

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan... B This return/report is: [ ] a single-employer plan [ ] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [ ] Form 5558 [ ] automatic extension [X] the DFVC program [X] special extension (enter description) FEDERALLY DECLARED DISASTER E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 11/01/1984
2a Plan sponsor's name (employer, if for a single-employer plan): THE BOARD OF TRUSTEES PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF NORTH AMERICA LOCAL 527 DEFINEDCONTRIBUTION RETIREMENT PLAN
2b Employer Identification Number (EIN): 58-0811174
2c Plan Sponsor's telephone number: 770-994-7348
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for Patricia Mitchell and Ralph Meers.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	476
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	260
	<b>6a(2)</b>	263
	<b>6b</b>	3
	<b>6c</b>	205
	<b>6d</b>	471
	<b>6e</b>	
	<b>6f</b>	471
	<b>6g(2)</b>	471
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b>	5

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2G 2J 2T

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1)  **R** (Retirement Plan Information)
  - (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
  - (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
  - (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
  - (5)  **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1)  **H** (Financial Information)
  - (2)  **I** (Financial Information – Small Plan)
  - (3)  **A** (Insurance Information) – Number Attached   1
  - (4)  **C** (Service Provider Information)
  - (5)  **D** (DFE/Participating Plan Information)
  - (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2023</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

<p><b>A</b> Name of plan <b>PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><b>001</b></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>THE BOARD OF TRUSTEES PRINTING,PACKAGING AND PRODUCTION</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>58-0811174</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	038412		01/01/2023	12/31/2023

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<b>(a)</b> Total amount of commissions paid	<b>(b)</b> Total amount of fees paid
0	0

**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	2998433
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	7209356

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

<b>b</b> Premiums paid to carrier .....	<b>6b</b>	
<b>c</b> Premiums due but unpaid at the end of the year.....	<b>6c</b>	
<b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... Specify nature of costs ▶	<b>6d</b>	

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶ **GUARANTEED GENERAL ACCOUNT**

**b** Balance at the end of the previous year ..... **7b** 3227385

<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>	376395
	<b>7c(2)</b>	
	<b>7c(3)</b>	38711
	<b>7c(4)</b>	
	<b>7c(5)</b>	94635
▶ <b>LOAN REPAYMENTS &amp; MISCELLANEOUS</b>		

(6) Total additions ..... **7c(6)** 509741

**d** Total of balance and additions (add lines **7b** and **7c(6)**) ..... **7d** 3737126

<b>e</b> Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	<b>7e(1)</b>	526919
	<b>7e(2)</b>	
	<b>7e(3)</b>	119274
	<b>7e(4)</b>	92500
▶ <b>FORFEITURES &amp; MISCELLANEOUS</b>		

(5) Total deductions ..... **7e(5)** 738693

**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) ..... **7f** 2998433

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

- 8** Benefit and contract type (check all applicable boxes)
- |  |  |   |  |
|--|--|---|--|
| <b>a</b> <input type="checkbox"/> Health (other than dental or vision)         | <b>b</b> <input type="checkbox"/> Dental               | <b>c</b> <input type="checkbox"/> Vision                    | <b>d</b> <input type="checkbox"/> Life insurance     |
| <b>e</b> <input type="checkbox"/> Temporary disability (accident and sickness) | <b>f</b> <input type="checkbox"/> Long-term disability | <b>g</b> <input type="checkbox"/> Supplemental unemployment | <b>h</b> <input type="checkbox"/> Prescription drug  |
| <b>i</b> <input type="checkbox"/> Stop loss (large deductible)                 | <b>j</b> <input type="checkbox"/> HMO contract         | <b>k</b> <input type="checkbox"/> PPO contract              | <b>l</b> <input type="checkbox"/> Indemnity contract |
| <b>m</b> <input type="checkbox"/> Other (specify) ▶                            |  |   |  |

**9** Experience-rated contracts:

<b>a</b> Premiums: (1) Amount received .....		<b>9a(1)</b>	
(2) Increase (decrease) in amount due but unpaid.....		<b>9a(2)</b>	
(3) Increase (decrease) in unearned premium reserve .....		<b>9a(3)</b>	
(4) Earned ((1) + (2) - (3)).....			<b>9a(4)</b>
<b>b</b> Benefit charges (1) Claims paid.....		<b>9b(1)</b>	
(2) Increase (decrease) in claim reserves .....		<b>9b(2)</b>	
(3) Incurred claims (add (1) and (2)).....			<b>9b(3)</b>
(4) Claims charged .....			<b>9b(4)</b>
<b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions .....	<b>9c(1)(A)</b>		
(B) Administrative service or other fees .....	<b>9c(1)(B)</b>		
(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>		
(D) Other expenses .....	<b>9c(1)(D)</b>		
(E) Taxes .....	<b>9c(1)(E)</b>		
(F) Charges for risks or other contingencies.....	<b>9c(1)(F)</b>		
(G) Other retention charges.....	<b>9c(1)(G)</b>		
(H) Total retention .....			<b>9c(1)(H)</b>
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....			<b>9c(2)</b>
<b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....			<b>9d(1)</b>
(2) Claim reserves .....			<b>9d(2)</b>
(3) Other reserves.....			<b>9d(3)</b>
<b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....			<b>9e</b>
<b>10</b> Nonexperience-rated contracts:			
<b>a</b> Total premiums or subscription charges paid to carrier.....			<b>10a</b>
<b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount .....			<b>10b</b>
Specify nature of costs.			

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A?.....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

<b>A</b> Name of plan PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES PRINTING,PACKAGING AND PRODUCTION	<b>D</b> Employer Identification Number (EIN) 58-0811174	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND 280 TRUMBULL STREET  
HARTFORD, CT 06103

06-1050034

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINTING,PACKAGING &PRODUCTION WORK

715 VETERANS HIGHWAY PO BOX 641  
MABLETON, GA 30126

58-6236406

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	57906	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STEVEN D. EISENBERG CPA, P.A.

7700 CONGRESS AVENUE 1128  
BOCA RATON, FL 33487

65-0140643

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	14500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JENKINS & ASSOCIATES, INC.

1299 BATTLECREEK ROAD, STE 200  
JONESBORO, GA 30236

58-1596154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	CONSULTANT	7200	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2023</b>  <hr/> <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

<b>A</b> Name of plan PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES PRINTING,PACKAGING AND PRODUCTION	<b>D</b> Employer Identification Number (EIN) <u>58-0811174</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LIFETIME CONSERVATIVE GROWTH FUND

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-169</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4699910</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GROWTH -JP MORGAN

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-141</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>970849</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LIFETIME AGGRESSIVE FUND

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-166</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>412434</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP BLEND-MFS

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-177</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>398541</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH - TIME SQUARE

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-132</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>276913</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LIFETIME GROWTH FUND

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-167</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>328555</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LIFETIME BALANCE

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN <u>06-1050034-168</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>92251</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL BLEND - AQR

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN 06-1050034-125	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22425
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: LIFETIME INCOME & EQUITY

**b** Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

<b>c</b> EIN-PN 06-1050034-170	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7478
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

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**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning 01/01/2023 and ending 12/31/2023

<b>A</b> Name of plan PRINTING,PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES PRINTING,PACKAGING AND PRODUCTION	<b>D</b> Employer Identification Number (EIN) 58-0811174	

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	10125	5521
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	44661	36206
<b>(3)</b> Other .....	<b>1b(3)</b>		1628
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	23149	15779
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	78167	90113
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	6232577	7209356
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	3227385	2998433
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	9616064	10357036
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>	18257	21114
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	18257	21114
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	9597807	10335922

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	111536	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>	753252	
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		864788
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>	5950	
<b>(F)</b> Other .....	<b>2b(1)(F)</b>	123662	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		129612
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
<b>(3)</b> Rents .....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate .....	<b>2b(5)(A)</b>		
<b>(B)</b> Other .....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		1022163
(8) Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		2016563

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	1160859	
(2) To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		1160859
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances.....	<b>2i(1)</b>		
(2) Contract administrator fees.....	<b>2i(2)</b>	57906	
(3) Recordkeeping fees.....	<b>2i(3)</b>		
(4) IQPA audit fees.....	<b>2i(4)</b>	14500	
(5) Investment advisory and investment management fees.....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees.....	<b>2i(6)</b>		
(7) Actuarial fees.....	<b>2i(7)</b>		
(8) Legal fees.....	<b>2i(8)</b>	212	
(9) Valuation/appraisal fees.....	<b>2i(9)</b>		
(10) Other trustee fees and expenses.....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	44971	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		117589
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		1278448

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		738115
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan.....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **STEVEN D. EISENBERG CPA, P.A.**

(2) EIN: **65-0140643**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....		X	
<b>e</b> Was this plan covered by a fidelity bond? .....	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**PRINTING, PACKAGING AND PRODUCTION WORKERS  
UNION OF NORTH AMERICA, LOCAL 527-S**  
Financial Statements  
with Accountants' Compilation Report  
December 31, 2023 and 2022

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT  
DECEMBER 31, 2023 AND 2022

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## INDEPENDENT AUDITORS' REPORT

Board of Trustees

Printing, Packaging and Production Workers Union of North America

Local 527-S Defined Contribution Retirement Plan

Mableton, Georgia

### Report on the Audit of the Financial Statements

#### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed an audit of the financial statements of Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2023 and 2022 and the related statement of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2023 and 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to, by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2023 and 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

#### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

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## INDEPENDENT AUDITORS' REPORT

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- the information in the accompanying financial statements related to assets held by and certified to, by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## INDEPENDENT AUDITORS' REPORT

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

The supplemental schedule of assets held at end of year as of December 31, 2023 is presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

## INDEPENDENT AUDITORS' REPORT

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In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion,

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held at end of year and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Other Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Operating Expenses is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with generally accepted auditing standards. In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole.



Steven D. Eisenberg C.P.A., P.A.  
May 30, 2025

PRINTING, PACKAGING AND PRODUCTION WORKERS  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2023 AND 2022

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>
Investments		
Pooled Separate Accounts, at Fair Value	\$ 7,209,356	\$ 6,232,577
Investment, at Contract Value	2,998,433	3,227,385
	<u>10,207,789</u>	<u>9,459,962</u>
Receivables		
Participant Contributions	36,206	44,661
Employers' Contributions	5,521	10,125
Participants' Notes	90,113	78,167
Other	1,628	-
	<u>133,468</u>	<u>132,953</u>
Cash	<u>15,779</u>	<u>23,149</u>
Total Assets	<u>10,357,036</u>	<u>9,616,064</u>
<u>LIABILITIES</u>		
Accounts Payable	<u>21,114</u>	<u>18,257</u>
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>	<u>\$ 10,335,922</u>	<u>\$ 9,597,807</u>

The accompanying notes are an integral part of these financial statements.

PRINTING, PACKAGING AND PRODUCTION WORKERS  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
<u>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</u>		
Investment Income		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ 1,022,163	\$ (1,401,783)
Interest and Dividends	123,662	28,120
Investment Income (Loss)	1,145,825	(1,373,663)
Interest Income on Participants' Notes	5,950	4,526
Contributions		
Participants	753,252	579,440
Employers	111,536	108,220
	864,788	687,660
Total Additions (Loss)	2,016,563	(681,477)
<u>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</u>		
Benefits Paid	1,160,859	826,877
Operating Expenses	117,589	111,573
Total Deductions	1,278,448	938,450
<u>NET ADDITIONS (DEDUCTIONS)</u>	738,115	(1,619,927)
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		
Beginning	9,597,807	11,217,734
Ending	\$ 10,335,922	\$ 9,597,807

The accompanying notes are an integral part of these financial statements.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 1                      DESCRIPTION

The following description of the Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan (f/k/a Graphic Communications Conference International Brotherhood of Teamsters Local 527-S Defined Contribution Retirement Plan) is provided for general information only. Participants should refer to the Plan Agreement for more complete information.

**General** – The Plan was formed in 1984 pursuant to an agreement between Printing, Packaging and Production Workers Union of North America Local 527-M and employers signatory to the Union's collective bargaining agreement. The Plan is a multiemployer defined contribution (profit sharing 401(k)) plan covering substantially all eligible members of employers that are parties to collective bargaining agreements. The plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Operations of the Plan are under the control of the Plan Sponsor, a board of trustees composed of union-designated and employer-designated individuals (the Board).

The Plan's assets are held by Empower Annuity Insurance Company, which acquired the full-service retirement business of the Plan's previous Trustee, Prudential Retirement Insurance and Annuity Company in April 2022.

**Eligibility** - Employees are eligible to participate in the Plan on the first date of employment with a signatory employer. Contributions on behalf of an eligible employee commences with the first payment of compensation made on or after the date on which they first become eligible to participate.

**Contributions** - Benefits are funded by contributions from participants and multiple employers who are signatory to a collective bargaining agreement.

Participating employees can make pre-tax contributions (elective deferrals) to the plan up to the maximum amount allowed by law. Participating employers contribute monthly to the Plan based upon each employer's collective bargaining agreement.

The Plan also allows for rollover contributions received directly by the Plan ("direct rollovers") from a qualified plan described in Code Section 401(a) or 403(a).

**Participant Accounts** – Contributions from employers and participants are credited to individual accounts maintained for each participant. Each participant's account is adjusted to reflect the gains and losses resulting from participant earnings, account balances or specific participant transactions as well as an allocation of plan administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Allocation of employee and employer contributions and earnings thereon, are all participant directed.

**Vesting** - Participants are 100% vested in any contributions made on their behalf and allocated to their individual account.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 1            DESCRIPTION (continued)

**Investments** – Participant and employer contributions are invested as directed by each participant in one or more available investment options. Each account maintained by the insurance company invests in pooled separate accounts. Participants may change their investment options at their own discretion.

**Notes Receivable from Participants** - Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested balance. Loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates. Participants are allowed no more than two loans outstanding at any time. Principal and interest is paid ratably through payroll deductions.

**Benefits** – Benefits are payable to participants at normal retirement age. The Plan also allows for benefit payment for termination or disability retirement. The benefit payable is equal to the total value of the participant's individual account.

If a participant dies prior to retirement, the total value of the account is paid to the participant's designated beneficiary.

**Hardship Distributions** - The Plan permits hardship distributions under certain circumstances. The hardship benefit may not exceed the amount of the financial hardship or the value of the vested portion of the participant's account, whichever is less.

**Plan Termination** – Although they have not expressed any intention to do so, the parties to the collective bargaining agreement and the Trustees have the right under the plan to discontinue contributions at any time and terminate the Plan. In the event of termination, each member becomes 100% vested in the amount that has been credited to the participant's account.

NOTE 2            SUMMARY OF ACCOUNTING POLICIES

This summary of accounting policies of the Printing, Packaging and Production Workers Union of North America Local 527-S Defined Contribution Retirement Plan is presented to assist in understanding the Plan's financial statements.

**Method of Accounting** – The accounts of the Plan are maintained on the accrual basis of accounting in conformity with United States generally accepted accounting principles.

**Use of Estimates** – The preparation of financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 2                      SUMMARY OF ACCOUNTING POLICIES (continued)

**Investment Valuation and Income Recognition** – Investments are generally reported at fair value, but may also be reported at net asset value (NAV) or contract value. See Note 3.

Security transactions are accounted for on the date the order to buy or sell is executed. Realized and unrealized gains and losses from security transactions are calculated on the cost basis. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Interest income is recorded upon receipt.

**Contributions Receivable** – Contributions receivable was determined by a review of cash collections in subsequent periods. Accordingly, an allowance for uncollectible contributions is not considered necessary.

**Notes Receivable from Participants** - Notes receivable from participants is measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2023 or 2022.

If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced and the participant note receivable is recorded as a benefit payment.

**Payment of Benefits** – Benefit payments are recorded when paid.

**Operating Expenses** - The Plan's expenses are paid by the Plan, as provided by the Plan document. Operating expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment-related expenses are included in the net appreciation (depreciation) in fair value of investments.

**Income Taxes** – The Plan adopted a Prototype Non-Standard Profit-Sharing Plan with CODA, which obtained an opinion letter dated April 29, 2014, in which the Internal Revenue Service (IRS) stated that the underlying prototype plan document, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has since been amended, the Plan administrator and tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax exempt.

Tax positions are recognized only if it is "more likely than not" that the tax position be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount that is greater than 50% likely of being realized on examination. For tax positions not meeting the "more likely than not" test, no tax position is recorded.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 3      INFORMATION CERTIFIED BY THE TRUSTEE (Unaudited)

The Plan Administrator has elected the method of compliance, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, Empower Annuity Insurance Company has certified to the completeness and accuracy of the following financial information included in the Plan's financial statements and supplemental schedule.

- a) Total investments, at fair value and contract value, included in the statements of net assets available for benefits at December 31, 2023 and 2022.
- b) Notes receivable from participants, included in the statements of net assets available for benefits and related activity included in the statements of changes in net assets available for benefits at and for the years ended December 31, 2023 and 2022.
- c) Investment income information included in the statements of changes in net assets available for benefits for the years ended December 31, 2023 and 2022.
- d) All amounts included in Note 4, *Fair Value Measurements (Unaudited)*. All amounts included in Note 5, *Investments Reported at Contract Value (Unaudited)*.
- e) All information included in the supplemental schedule of assets (held at end of year) as of December 31, 2023.

NOTE 4      INVESTMENTS, at Fair Value (Unaudited)

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

*Level 1 Fair Value Measurements*

Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

*Level 2 Fair Value Measurements*

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active or non-active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 4      INVESTMENTS (Unaudited) (continued)

*Level 3 Fair Value Measurements*

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Investments Measured at Net Asset Value

The Plan has investments in an alternative asset class that do not have a readily available market quotation. These investments are measured at net asset value based upon their proportionate share of the value of the investment as determined by the fund managers and are valued according to methodologies which include pricing models, discounted cash flows models and similar techniques.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2023 and 2022.

*Pooled Separate Accounts (PSAs):* The Plan's PSAs are valued based on NAV per share or unit as a practical expedient as reported by the fund manager, multiplied by the number of shares or units held as of the measurement date. Accordingly, these NAV based investments have been excluded from the fair value hierarchy.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023 and 2022:

Fair Value Measurements at December 31, 2023:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments, at Fair Value	\$ -	\$ -	\$ -
Investments Measured at Net Asset Value			<u>7,209,356</u>
Total Investments			<u>\$ 7,209,356</u>

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 4      INVESTMENTS (Unaudited) (continued)

Fair Value Measurements at December 31, 2022:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments, at Fair Value	\$ <u>          -</u>	\$ <u>          -</u>	\$ <u>          -</u>
Investments Measured at Net Asset Value			<u>6,232,577</u>
Total Investments			<u>\$ 6,232,577</u>

The following table summarizes information related to the Pooled Separate Accounts measured at fair value based on NAV per share as of December 31, 2023 and 2022, respectively. The Pooled Separate Accounts are maintained by investment companies and hold investments in accordance with a stated set of fund objectives.

Investments Measured at Net Asset Value – December 31, 2023

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Pooled Separate Accounts	<u>\$ 7,209,356</u>	None	Daily	None

Investments Measured at Net Asset Value – December 31, 2022

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Pooled Separate Accounts	<u>\$ 6,232,577</u>	None	Daily	None

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 5      INVESTMENTS REPORTED AT CONTRACT VALUE (Unaudited)

The Plan maintains an investment in a traditional fully benefit-responsive guaranteed investment contract with Empower Annuity Insurance Company totaling \$2,998,433 and \$3,227,385 as of December 31, 2023 and 2022, respectively. The group annuity insurance contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer and may vary. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by Empower Annuity Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation or (4) a material amendment to the agreement without the consent of the issuer.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 6                      RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

During the years ended December 31, 2023 and 2022, Empower Annuity Insurance Company was the custodian and trustee for the Plan. The Plan custodian provides investment services to the Plan and also manages and invests contributions and other cash received as directed, records interest and dividend income, makes distribution to participants and services loans to participants. Investments of the Plan were invested in the pooled separate accounts and the guaranteed income fund, with the custodian at December 31, 2023 and 2022.

The Plan pays investment and operating expenses directly to service providers. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

The Plan leases office space from its companion Local Union. The rental rate was determined based upon comparable properties in the same geographic area.

Rent expenses amounted to \$6,709 for both for 2023 and 2022.

Building costs such as utilities, insurance, repairs and maintenance and property taxes are allocated at the percentage occupied. Two employees of the Local Union share their work time with this Plan. Salaries and related employee costs are prorated between the Plan and the Local Union based on time spent with work related duties of the entities and the costs are allocated on a monthly basis.

During the years ended December 31, 2023 and 2022, the pro-rated administrative expenses were as follows:

	<u>2023</u>	<u>2022</u>
Salaries	\$ 33,918	\$ 33,367
Benefits	13,746	14,254
Payroll Taxes	2,810	2,855
Office and Postage	1,906	1,624
Utilities	1,540	1,356
Repairs and Maintenance	1,456	509
Telephone	1,298	1,088
Property Taxes	718	1,038
Insurance	<u>514</u>	<u>38</u>
	<u>\$ 57,906</u>	<u>\$ 56,129</u>

NOTE 7                      RISK AND UNCERTAINTIES

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

PRINTING, PACKAGING AND PRODUCTION WORKERS UNION  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 8      SUBSEQUENT EVENTS

In preparing these financial statements, the impact of events and transactions for potential recognition or disclosure through May 30, 2025 were evaluated.

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## SUPPLEMENTAL INFORMATION

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PRINTING, PACKAGING AND PRODUCTION WORKERS  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
ASSETS HELD AT END OF YEAR  
DECEMBER 31, 2023

Issuer Borrower	Units / Shares	Cost	Current Value
Participant Directed Accounts:			
Pooled Separate Accounts			
Lifetime Conservative Growth Fund	119,302	\$ 3,355,948	\$ 4,699,910
Large Cap Growth / JP Morgan	16,204	449,716	970,849
Lifetime Aggressive Fund	9,057	231,730	412,434
Small Cap Growth / Times Square	3,305	199,867	276,913
Large Cap Blend / MFS	9,723	245,191	398,541
Lifetime Growth Fund	7,396	232,252	328,555
Lifetime Balanced Fund	2,187	39,463	92,251
International Blend / AQR	1,176	17,866	22,425
Lifetime Income & Equity Fund	229	5,927	7,478
		<u>\$ 4,777,960</u>	<u>\$ 7,209,356</u>

Group Annuity Investment

Guaranteed Income Fund	86,967	\$ 2,998,433	\$ 2,998,433
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Issuer Borrower	Rate of Interest	Maturity Date	Face Value	Cost	Current Value
Participants Notes	4.25%-9.50%	Varies	n/a	n/a	<u>\$ 90,113</u>

PRINTING, PACKAGING AND PRODUCTION WORKERS  
OF NORTH AMERICA, LOCAL 527-S  
DEFINED CONTRIBUTION RETIREMENT PLAN  
OPERATING EXPENSES  
YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Pro-Rata Share of Administrative Expenses	\$ 57,906	\$ 56,129
Participant Fees	23,749	25,756
Audit Fees	14,500	13,000
Consulting Fees	7,200	4,800
Rent	6,709	6,709
Insurance	3,938	4,305
Office	3,255	485
Legal Fees	212	170
Bank Charges	120	219
	<u>117,589</u>	<u>111,573</u>

PLAN NAME: PPPWU LOCAL 527-S DC PLAN

PLAN SPONSOR EIN: 586236406

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES FOR PLAN YEAR 2023

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST	CURRENT VALUE
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	GUARANTEED INCOME FUND	2,998,433	2,998,433
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LIFETIME AGGRESSIVE FD	231,730	412,434
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LIFETIME GROWTH FUND	232,252	328,555
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LIFETIME BALANCED FUND	39,463	92,251
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LIFETIME CONSERV GROWTH	3,355,948	4,699,910
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LIFETIME INCOME & EQUITY	5,927	7,478
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LARGE CAP BLEND MFS	245,191	398,541
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	INTL BLD AQR FUND	17,866	22,425
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	SCG TIMESSQUARE	199,867	276,913
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LCG JP MORGAN INV MGMT	449,716	970,849
	PARTICIPANT LOANS \$\$\$% SIDE=NUFRONT, END;	4.25% - 9.50%	0	90,113

## Information for Completion of Form 5500 Schedule C: Service Provider Information

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

### Service Provider and Fee Information

#### Information on Service Providers Receiving Direct or Indirect Compensation, Other Than Eligible Indirect Compensation

##### Direct Compensation Paid by the Plan

<b>Name of Service Provider/Payee</b>	<b>EIN or Address of Service Provider/Payee</b>	<b>Nature of Service</b>	<b>Amount of Fee</b>
Prudential Retirement Insurance and Annuity Company	06-1050034	Basic Administration Charge	\$9,370
Prudential Retirement Insurance and Annuity Company	06-1050034	Loan Charge	\$455
Graphic Commun. Local 527-S	58-0811174	Other Services	\$83,611
Prudential Retirement Insurance and Annuity Company	06-1050034	Transaction Charge	\$4,605

*The compensation described in this section is reported on a cash basis for your plan year and does not include fees that we billed to you directly, because we cannot identify whether such payments were made from assets of the plan or by the employer or another non-reportable payment source. Please refer to the bills that you received to obtain information that may be necessary to complete your Schedule C.*

*The fees reported in this section are categorized as direct compensation based on how the transactions that we process are coded and recorded in our recordkeeping system and reflected on your client statement. Please review the transactions in both this report and your client statement carefully.*

*Any negative dollar amounts in this report represent fee waivers, rebates, or reimbursements.*

*To assist you with your reporting obligations, this report includes, if applicable, the information in our records for any payments that we made to other service providers at your direction. For those payments, please refer to the plan's records to obtain additional information that may be necessary to complete your Schedule C. The information reported in this section for such payments is limited to amounts that were coded as payments of plan expenses on our recordkeeping system and the name of the service provider payee.*

*The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).*

## Information for Completion of Form 5500 Schedule C: Service Provider Information

Plan Name	Plan Number	Plan Year Start Date	Plan Year End Date
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

### ***Service Provider and Fee Information***

#### Information on Service Providers Receiving Direct or Indirect Compensation, Other Than Eligible Indirect Compensation

#### Indirect Compensation, Other Than Eligible Indirect Compensation

*Generally, indirect compensation is reported on a calendar year basis. Fees are disclosed in basis points (“bps”) and are expressed as annual fee rates on the amount invested. Unless otherwise noted, for plans with non-calendar fiscal years, fee schedules are for the calendar year ending within your plan year. Note for Short Plan Years - The information in this report is based on the prior calendar year. For more current information, please refer to your account documentation or contact your Prudential Client Service Representative.*

*Any negative dollar amounts in this report represent fee waivers, rebates, or reimbursements.*

*For Prudential Retirement Insurance and Annuity Company Alliance funds that may have converted to sub-advised funds during the year, this report includes the fees in effect both before and after the conversion. Please refer to the communications you received for more information regarding which Alliance funds converted and the dates they converted.*

*This report lists as payees the individual names of any plan sponsor employees that received potentially reportable non-monetary compensation (e.g., gifts, meals, or other entertainment) from us, because we do not have the information necessary to determine whether those employees are reportable on the plan’s Schedule C. For those entries, if any, we listed the plan sponsor’s name in the EIN or address column.*

*We allocated non-monetary compensation provided or received in connection with your plan in three different ways: (1) if the compensation related specifically to your plan, the specific amount was allocated to the plan; (2) if the compensation related to a commingled investment account in which your plan invests, and your plan was invested in the account on December 31st, your plan was allocated a pro rata portion of the compensation attributable to the account based on the assets invested in the account by your plan and other plans as of December 31st, and/or (3) if the compensation related to a business relationship encompassing other clients, then your plan’s share of the total, based on the percentage your plan represents of the total book of business, was allocated to your plan.*

*The information contained in this report is generally limited to information contained in our ordinary business records. This report, however, may include some limited information that third parties (e.g., sub-advisors and bank collective trusts) provided to us, which we included for your convenience.*

*If you have questions about the contents of this report, please contact your Prudential Client Service Representative.*

*The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).*

## Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

<b>Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation</b>	<b>EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation</b>
Prudential Retirement Insurance and Annuity Company	06-1050034

### Eligible Indirect Compensation

<b>Name of Service Provider/Payee</b>	<b>Name of Payor</b>	<b>Amount of Fee or Formula</b>	<b>Nature of Service</b>	<b>Name of Fund (for Formula)</b>
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	International Blend / AQR Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Large Cap Blend / MFS Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Large Cap Growth / JP Morgan Investment Management Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Lifetime Aggressive Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Lifetime Balanced Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Lifetime Conservative Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Lifetime Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Lifetime Income & Equity Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Asset Charges	Small Cap Growth / TimesSquare Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	130.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	International Blend / AQR Fund

*The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).*

## Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

<b>Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation</b>	<b>EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation</b>
Prudential Retirement Insurance and Annuity Company	06-1050034

### Eligible Indirect Compensation

<b>Name of Service Provider/Payee</b>	<b>Name of Payor</b>	<b>Amount of Fee or Formula</b>	<b>Nature of Service</b>	<b>Name of Fund (for Formula)</b>
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	105.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Large Cap Blend / MFS Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	110.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Large Cap Growth / JP Morgan Investment Management Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	103.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Lifetime Aggressive Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	95.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Lifetime Balanced Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	89.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Lifetime Conservative Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	97.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Lifetime Growth Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	81.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Lifetime Income & Equity Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	125.000 BPS from 1/1/2023 to 12/31/2023	Investment Management Fees	Small Cap Growth / TimesSquare Fund
Prudential Retirement Insurance and Annuity Company	Prudential Retirement Insurance and Annuity Company	75.000 BPS from 1/1/2023 to 12/31/2023	Recordkeeping Fee	Guaranteed Income Fund

The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).

# Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

<b>Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation</b>	<b>EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation</b>
Prudential Retirement Insurance and Annuity Company	06-1050034

## Eligible Indirect Compensation

<b>Name of Service Provider/Payee</b>	<b>Name of Payor</b>	<b>Amount of Fee or Formula</b>	<b>Nature of Service</b>	<b>Name of Fund (for Formula)</b>
MFS Investment Management	Barclays Morgan Stanley & Co. Inc Banc of America LLC / Merrill Lynch Citigroup UBS Goldman Sachs & Co Fidelity Capital Markets BMO Capital Markets J.P. Morgan Chase Jefferies & Co	For calendar year 2023, the investment manager received nonproprietary soft dollar research services from the following brokers in the amounts indicated: Jefferies - \$126.76, BMO - \$173.34, Merrill Lynch - \$220.37 GOLDMAN SACHS & COMPANY - \$222.17, J P MORGAN CHASE - \$431.14, UBS SECURITIES - \$168.45, MORGAN STANLEY - \$74.27, CITIGROUP -\$109.64, BARCLAYS BANK - \$55.01, FIDELITY CAPITAL MAR - \$21.66. Other brokers provided soft dollar credits of \$3.03. The investment manager cannot quantify or estimate the value of proprietary research received; instead, the manager described its eligibility for soft dollars and listed the top 10 brokers from which it receives them. The investment manager becomes eligible for soft dollar credits by sending trades and paying commissions to brokers who both execute the trades and provide the manager with research services, including: 1) research reports generated by the broker, 2) conferences with representatives of issuers, and 3) soft dollar credits that can be used to obtain research reports or services from others.	Soft Dollars	Large Cap Blend / MFS Fund
TimesSquare Capital Management, LLC	RBC Capital Markets Oppenheimer and Co Cowen & Company Robert W. Baird & Co Inc. J.P. Morgan Tourmaline Stifel Nicolaus & Co. Inc. Wells Fargo Securities US Bancorp Piper Jaffray	For calendar year 2023, as described in TimesSquare's Form ADV Part 2A, TimesSquare uses Client Commission Arrangements (CCAs) to obtain research or services from broker/dealers and/or other third-party providers. TimesSquare enters into CCAs with broker/dealers so that a portion of client commissions paid in connection with transactions placed by the Firm with those broker/dealers may be directed by TimesSquare to pay for investment-related research and other services provided by third-party providers. Examples of the services provided include, (1) research reports generated by various broker-dealers, (2) conferences with representatives of issuers, and/or (3) credits that can be used to obtain research reports or services from others. Some of these research services, typically proprietary research, are bundled with trade execution services provided by the broker/dealer. The research and brokerage products/services provided by brokers through CCAs benefit TimesSquare's investment process for client accounts and are used by TimesSquare in formulating investment advice for any and all clients of the Firm, including accounts other than those that paid commissions to the brokers on a particular transaction. Because of the structure and nature of the trade management processes and the bundled nature of some of the research services received, it is often not possible to link the acquisition of specific research services with specific client transactions. For similar reasons, it is difficult or impossible to assign a particular value for research services received on an account by account basis.	Soft Dollars	Small Cap Growth / TimesSquare Fund

The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).

# Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023

<b>Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation</b>	<b>EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation</b>
Prudential Retirement Insurance and Annuity Company	06-1050034

## Eligible Indirect Compensation

<b>Name of Service Provider/Payee</b>	<b>Name of Payor</b>	<b>Amount of Fee or Formula</b>	<b>Nature of Service</b>	<b>Name of Fund (for Formula)</b>
TimesSquare Capital Management, LLC	Virtu Americas LLC	For calendar year 2023, as described in TimesSquare's Form ADV Part 2A, TimesSquare uses Client Commission Arrangements (CCAs) to obtain research or services from broker/dealers and/or other third-party providers. TimesSquare enters into CCAs with broker/dealers so that a portion of client commissions paid in connection with transactions placed by the Firm with those broker/dealers may be directed by TimesSquare to pay for investment-related research and other services provided by third-party providers. Examples of the services provided include, (1) research reports generated by various broker-dealers, (2) conferences with representatives of issuers, and/or (3) credits that can be used to obtain research reports or services from others. Some of these research services, typically proprietary research, are bundled with trade execution services provided by the broker/dealer. The research and brokerage products/services provided by brokers through CCAs benefit TimesSquare's investment process for client accounts and are used by TimesSquare in formulating investment advice for any and all clients of the Firm, including accounts other than those that paid commissions to the brokers on a particular transaction. Because of the structure and nature of the trade management processes and the bundled nature of some of the research services received, it is often not possible to link the acquisition of specific research services with specific client transactions. For similar reasons, it is difficult or impossible to assign a particular value for research services received on an account by account basis.	Soft Dollars	Small Cap Growth / TimesSquare Fund

*Generally, indirect compensation is reported on a calendar year basis. Fees are disclosed in basis points (“bps”) and are expressed as annual fee rates on the amount invested. Unless otherwise noted, for plans with non-calendar fiscal years, fee schedules are for the calendar year ending within your plan year. Note for Short Plan Years - The information in this report is based on the prior calendar year. For more current information, please refer to your account documentation or contact your Prudential Client Service Representative.*

*With the exception of slippage/breakage, any negative dollar amounts in this report represent fee waivers, rebates, or reimbursements.*

*Securities lending fees, if any, summarize the fees received for the entire investment fund and not your individual plan.*

*Please note that this report may not include securities lending fee information with respect to investment managers for all funds offered under your plan due to delays by such managers in providing information to Prudential. For investment managers of collective trusts offered on the Prudential Retirement platform (including, but not limited to, collective trusts offered through Prudential Retirement Insurance and Annuity Company and Prudential Insurance Company of America separate accounts) who receive securities lending fees, Prudential posts any information that Prudential has received from investment managers regarding their receipt of securities lending fees on the Plan Sponsor website furnished by Prudential for your plan. Prudential will post any such information in the format received from investment managers and without alteration on the Plan Sponsor website as soon as possible. Please contact your Prudential Client Service Representative if you need assistance locating this information on the Plan Sponsor website.*

*If your report includes slippage/breakage, it is because in certain circumstances (such as trading errors or delays), market trades may occur at times when the security's share price or account's unit value related to the trade is not the price assured to the plan and participants. At the investment fund level, Prudential will net any pricing differences that occur along with other small differences and will either make-up any net loss (reported in this section as a negative number) or retain any net gain that results over the course of the year. The amount reported in this report as slippage/breakage, if any, represents the slippage/breakage incurred for the entire investment*

*The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).*

# Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

Plan Name	Plan Number	Plan Year Start Date	Plan Year End Date
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023
Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation	EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation		
Prudential Retirement Insurance and Annuity Company	06-1050034		

## Eligible Indirect Compensation

*fund and not for your individual plan.*

*For Prudential Retirement Insurance and Annuity Company sub-advised funds, Prudential Insurance Company of America separate accounts, and Prudential Trust Company collective trusts, this report includes soft dollar research compensation and/or disclosures for investment managers who are active as of December 31st.*

*For investment managers who receive soft dollar research that they can only partially quantify, the soft dollar disclosure language that is populated in the "Amount of Fee or Formula" column may include a subset of the soft dollar research providers, the quantifiable portion of the soft dollar research, and/or a description of the eligibility conditions for the receipt of soft dollars research. Additionally, the top 10 brokers are provided for the portion of research that the investment manager cannot quantify in the "Name of Payor" column.*

*If all research services are quantifiable, the soft dollar disclosure language that is populated in the "Amount of fee or formula" column will include the amount of soft dollar compensation and may include a subset of the soft dollar research providers and/or soft dollar language. The top 10 brokers that provide soft dollar research are listed in the "Name of Payor" column.*

*Please contact your Prudential Client Service Representative to obtain a complete list of brokers from whom the manager received soft dollar research.*

*For investment managers of mutual funds offered on the Prudential Retirement platform (including, but not limited to, mutual funds offered through Prudential Retirement Insurance and Annuity Company and Prudential Insurance Company of America separate accounts) who receive soft dollar research, Prudential posts any information that Prudential has received from investment managers regarding their receipt of soft dollar research on the Plan Sponsor website furnished by Prudential for your plan. Prudential will post any such information in the format received from investment managers and without alteration on the Plan Sponsor website on and after April 30th. Please contact your Prudential Client Service Representative if you need assistance locating this information on the Plan Sponsor website.*

*For Prudential Retirement Insurance and Annuity Company Alliance funds that may have converted to sub-advised funds during the year, this report includes the fees in effect both before and after the conversion. Please refer to the communications you received for more information regarding which Alliance funds converted and the dates they converted. For plans with IncomeFlex funds, please note that the fees described above include both investment management fees and guarantee fees.*

*Prudential Retirement Insurance and Annuity Company sub-advised separate accounts use the State Street Bank and Trust Company ("SSB&T"), Short Term Investment Fund ("STIF") for cash management purposes. The income earned by the cash invested in the SSB&T STIF, is net of SSB&T's management fee for the STIF, which is 0.10% on the first \$100M, 0.08% on the next \$400M, and 0.05% thereafter. To determine the daily effective fee rate, this fee schedule is applied to the aggregate STIF cash balance of all participating Prudential Retirement Insurance and Annuity Company separate accounts. The determined daily fee rate is then netted against the daily investment factor, which is then applied to each fund's respective STIF holding position.*

*For clients invested in the Prudential Trust Company Collective Trust, please refer to the audited financial statements for information on fees collected with respect to underlying mutual fund holdings.*

*In "fund-of-funds" arrangements, one "fund-of-funds" separate account invests in other "investment" separate accounts. In some cases, an "investment" separate account invests in mutual fund shares. We report mutual fund management fees, sub-transfer agency fees, 12b-1 fees, securities lending fees, slippage/breakage, and any soft dollar compensation as attributable to the "investment" separate account and not to the "fund-of-funds" separate account.*

*For plans with an Individually Directed Account ("IDA"), the Variable Rate Savings Account ("VRSA") balance equals the amount of the IDA deposited in the VRSA, calculated on the basis of the average daily balances for the period. Assumed VRSA Spread is the periodic equivalent of the Federal Funds Rate calculated on the basis of the average daily rate in effect for the period, minus the interest rate credited under the VRSA product, calculated on the basis of the average daily rate in effect for the period.*

*This report may not summarize all of the eligible indirect compensation associated with your plan. When applicable, we provided (or will provide) you with additional disclosures on other eligible indirect compensation.*

*The information contained in this document is not covered by the Certification of Reports and is not intended to be certified under 29 CFR 2520.103-5(C).*

## Attachment 1 - Disclosure on Service Providers Receiving Eligible Indirect Compensation

<b>Plan Name</b>	<b>Plan Number</b>	<b>Plan Year Start Date</b>	<b>Plan Year End Date</b>
PPPWU LOCAL 527-S DC PLAN	766532	01/01/2023	12/31/2023
<b>Name of Person/Entity Who Provided Disclosures on Eligible Indirect Compensation</b>	<b>EIN or Address of Entity Who Provided Disclosures on Eligible Indirect Compensation</b>		
Prudential Retirement Insurance and Annuity Company	06-1050034		

### **Eligible Indirect Compensation**

*The information contained in this report is generally limited to information contained in our ordinary business records. This report, however, may include some limited information that third parties (e.g., sub-advisors and bank collective trusts) provided to us, which we included for your convenience.*

*If you have questions about the contents of this report, please contact your Prudential Client Service Representative.*

**Form 5500**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110  
1210 - 0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **01/01/2023** and ending **12/31/2023**

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here .....▶
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description) **FEDERALLY DECLARED DISASTER**
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here .....▶

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan <b>PRINTING, PACKAGING AND PRODUCTION WORKERS UNION OF 527-M DEFINED CONTRIBUTION RETIREMENT PLAN</b>	<b>1b</b> Three-digit plan number (PN) ▶	<b>001</b>
	<b>1c</b> Effective date of plan	<b>11/01/1984</b>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <b>THE BOARD OF TRUSTEES PRINTING, PACKAGING AND PRODUCTION WORKERS UNION OF NORTH AMERICA LOCAL 527 DEFINED CONTRIBUTION RETIREMENT PLAN P.O. 641 MABLETON GA 30126-3324</b>	<b>2b</b> Employer Identification Number (EIN)	<b>58-0811174</b>
	<b>2c</b> Plan Sponsor's telephone number	<b>770-994-7348</b>
	<b>2d</b> Business code (see instructions)	<b>525100</b>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	<i>Patricia Mitchell</i>	<b>06/04/2025</b>	<b>PATRICIA MITCHELL</b>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	<i>Ralph Meers</i>	<b>06/04/2025</b>	<b>RALPH MEERS</b>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Form 5500 (2023)**  
v. 230728