

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IBEW LOCAL 325 ANNUITY FUND
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 03/01/1990
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IBEW LOCAL UNION 325 142 CORPORATE DRIVE BINGHAMTON, NY 13904-3213
2b	Employer Identification Number (EIN) 16-1368200
2c	Plan Sponsor's telephone number 607-797-1919
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/13/2025	KELVIN HERRALA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 382
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 382 6a(2) 385 6b 6c 6d 385 6e 6f 385 6g(1) 6g(2) 385 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 34

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2L

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached _____
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024		
A Name of plan IBEW LOCAL 325 ANNUITY FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LOCAL UNION 325	D Employer Identification Number (EIN) 16-1368200	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
JP JEANNERET	4713 CROSSROADS PARK DRIVE, SUITE 6 LIVERPOOL, NY 13088
16-1329502	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
AMERICAN REALTY ADVISORS	801 NORTH BRAND BLVD., SUITE 800 GLENDALE, CA 91203
33-0123114	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER

290 WOODCLIFF DRIVE
FAIRPORT, NY 14450

16-0995736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	PARTY-IN-INTEREST	71154	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK OF CHICAGO

30 N LA SALLE ST
CHICAGO, IL 60602

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	36717	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLITMAN & KING

443 NORTH FRANKLIN STREET
SYRACUSE, NY 13204

16-1047304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	14283	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES, LL

PO VOX 9510
SAVANNAH, GA 31412

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	14250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

D'ARCANGELO & CO., LLP

120 LOMOND COURT
UTICA, NY 13502

13-2550103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

10 S. WACKER DRIVE SUITE 3100
CHICAGO, IL 60606

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	10621	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

420 MONTGOMERY STREET
SAN FRANCISCO, CA 94104

41-6257133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	10136	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOLTON PARTNERS NORTHEAST, INC.

9000 MIDATLANTIC DRIVE, SUITE 100
MT. LAUREL, NJ 08054

22-3502478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	5700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024		
A Name of plan IBEW LOCAL 325 ANNUITY FUND	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LOCAL UNION 325	D Employer Identification Number (EIN) 16-1368200	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	247917	120637
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	218822	258788
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	177269	231900
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1210892	891103
(2) U.S. Government securities	1c(2)	7842743	8398249
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	9456779	11519730
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9027674	8648267
(5) Partnership/joint venture interests	1c(5)	6986932	10394803
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	8242	3016
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2107876	0
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1462	1196

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	37286608	40467689
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	11654	30424
i Acquisition indebtedness	1i		
j Other liabilities	1j	2026	2429
k Total liabilities (add all amounts in lines 1g through 1j)	1k	13680	32853
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	37272928	40434836

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2367888	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2367888
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	52184	
(B) U.S. Government securities	2b(1)(B)	251473	
(C) Corporate debt instruments	2b(1)(C)	579990	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	383030	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1266677
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	237326	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8440	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		245766
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	26552418	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	25938647	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		613771
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1675645	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-349259
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		160
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		5820648

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2244318	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2244318
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	14100	
(5) Investment advisory and investment management fees	2i(5)	329576	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	5700	
(8) Legal fees	2i(8)	14283	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	50763	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		414422
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2658740

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3161908
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **D'ARCANGELO & CO., LLC**

(2) EIN: **13-2550103**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024		
A Name of plan IBEW LOCAL 325 ANNUITY FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 IBEW LOCAL UNION 325	D Employer Identification Number (EIN) 16-1368200	

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	19

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☒ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14a**14b****14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL 325 JOINT ANNUITY FUND**

August 31, 2024

SUPPLEMENTAL INFORMATION

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report
on Supplemental Schedules Required by ERISA

Trustees

International Brotherhood of Electrical Workers Local 325 Joint Annuity Fund

Our audit of Laborers' International Union of North America Local Union No. 325 Annuity Fund as of and for the year ended August 31, 2024 was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

D'Arcangelo + Co., LLP

June 10, 2025

Rome, New York



D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report

To the Board of Trustees of
International Brotherhood of Electrical Workers
Local No. 325 Annuity Fund

Opinion

We have audited the accompanying financial statements of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of August 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund as of August 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D'Arcangelo + Co., LLP

June 10, 2025

Rome, New York

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 325 ANNUITY FUND
SUPPLEMENTAL INFORMATION EIN: 16-1368200 PLAN NUMBER: 002
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment include maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Market Value	
	Income-Plus Investment Fund	Collective Trust Fund	0	3,017	
	American Core Realty Fund, LLC	Open End Investment Fund	3,047,412	3,041,181	
	Corbin ERISA Opportunity Fund, LP	Open End Investment Fund	1,750,000	1,926,599	
	HGK Trinity International Equity Fund, LP	Open End Investment Fund	1,911,848	2,079,616	
	Intercontinental U.S. Real Estate Investment Fund	Limited Partnership Private Equity Funds	3,589,976	3,347,408	
	Principal Account #23457400	See Attached Schedule	6,063,229	6,793,053	A
	Principal Account #23457404	See Attached Schedule	4,811	4,811	B
	Principal Account #23457405	See Attached Schedule	1,091	1,091	C
	Principal Account #23457406	See Attached Schedule	1,015	1,015	D
	Principal Account #23457407	See Attached Schedule	9,701,609	9,939,676	E
	Principal Account #23457409	See Attached Schedule	1,939,679	2,347,067	F
	Principal Account #23457410	See Attached Schedule	10,475,425	10,370,634	G
	Total Assets		38,486,095	39,855,168	

* Denotes Party-In-Interest

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
185,206.030	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	185,206.03 100.0000	185,206.03 100.0000	8/30/24	0.00	768.43
	TOTAL OTHER MONEY MARKET FUNDS	185,206.03	185,206.03		0.00	768.43
	TOTAL OTHER CASH EQUIVALENTS	185,206.03	185,206.03		0.00	768.43
	TOTAL CASH EQUIVALENTS	185,206.03	185,206.03		0.00	768.43
<u>EQUITIES</u>						
COMMON STOCKS						
AMERICAN DEPOSITORY RECEIPTS						
493.000	ADR NETEASE INC 64110W102	44,783.67 90.8391	39,656.92 80.4400	8/30/24	5,126.75-	0.00
441.000	AGNICO EAGLE MINES LTD 008474108	26,826.69 60.8315	35,928.27 81.4700	8/30/24	9,101.58	176.40
1,958.000	BP PLC - ADR SPONSORED ADR 055622104	72,842.08 37.2023	66,493.68 33.9600	8/30/24	6,348.40-	930.05
2,336.000	BRITISH AMERICAN TOBACCO P.L.C - ADR SPONSORED ADR 110448107	73,936.50 31.6509	87,763.52 37.5700	8/30/24	13,827.02	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
1,664.000	CANADIAN NAT RES LTD COM 136385101	54,297.17 32.6305	60,253.44 36.2100	8/30/24	5,956.27	0.00
1,703.000	CENOVUS ENERGY INC 15135U109	32,547.38 19.1118	31,573.62 18.5400	8/30/24	973.76-	0.00
466.000	COCA-COLA EUROPACIFIC PARTNERS PLC G25839104	30,274.11 64.9659	37,508.34 80.4900	8/30/24	7,234.23	0.00
783.000	CRH PLC G25508105	44,994.32 57.4640	71,072.91 90.7700	8/30/24	26,078.59	274.05
386.000	DIAGEO PLC - ADR SPONSORED ADR 25243Q205	53,094.30 137.5500	50,473.36 130.7600	8/30/24	2,620.94-	968.55
1,827.000	ECOPETROL SA SPONSORED AMERICAN DEPOSITORY RECEIPT 279158109	21,088.70 11.5428	17,977.68 9.8400	8/30/24	3,111.02-	0.00
1,435.000	ENI SPA - ADR SPONSORED ADR 26874R108	45,264.82 31.5434	46,737.95 32.5700	8/30/24	1,473.13	0.00
2,035.000	EQUINOR ASA 29446M102	61,636.33 30.2881	54,721.15 26.8900	8/30/24	6,915.18-	0.00
330.000	FOMENTO ECONOMICO MEXICANO S.A.B. DE C.V. (FEMSA) 344419106	39,133.71 118.5870	33,917.40 102.7800	8/30/24	5,216.31-	0.00
3,664.000	HALEON PLC SPONSORED AMERICAN DEPOSITORY RECEIPT 405552100	29,738.13 8.1163	37,299.52 10.1800	8/30/24	7,561.39	188.39

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
1,893.000	HONDA MOTOR CO., LTD. - ADR SPONSORED ADR 438128308	60,828.25 32.1333	62,374.35 32.9500	8/30/24	1,546.10	0.00
508.000	IMPERIAL OIL LTD COM 453038408	29,698.29 58.4612	38,216.84 75.2300	8/30/24	8,518.55	0.00
498.000	MAGNA INTL INC CL A 559222401	28,317.32 56.8621	20,930.94 42.0300	8/30/24	7,386.38-	0.00
954.000	MEDTRONIC, PLC G5960L103	78,946.94 82.7536	84,505.32 88.5800	8/30/24	5,558.38	0.00
1,540.000	NOVARTIS AG - ADR SPONSORED ADR 66987V109	132,344.14 85.9378	186,170.60 120.8900	8/30/24	53,826.46	0.00
548.000	NUTRIEN LTD 67077M108	33,243.86 60.6640	26,534.16 48.4200	8/30/24	6,709.70-	0.00
207.000	NXP SEMICONDUCTORS NV N6596X109	43,967.46 212.4032	53,066.52 256.3600	8/30/24	9,099.06	0.00
3,678.000	PETROLEO BRASILEIRO S.A. - ADR SPONSORED ADR 71654V101	55,243.94 15.0201	51,271.32 13.9400	8/30/24	3,972.62-	1,344.80
1,479.000	PT TELEKOMUNIKASI INDONESIA TB - ADR SPONSORED ADR 715684106	35,135.50 23.7563	28,988.40 19.6000	8/30/24	6,147.10-	0.00
1,718.000	ROYAL DUTCH SHELL PLC ADR 780259305	107,952.48 62.8361	123,111.88 71.6600	8/30/24	15,159.40	1,181.98

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
1,893.000	SANOFI-AVENTIS 80105N105	98,046.07 51.7940	106,500.18 56.2600	8/30/24	8,454.11	0.00
1,333.000	SCHLUMBERGER LTD 806857108	72,660.06 54.5087	58,638.67 43.9900	8/30/24	14,021.39-	0.00
2,491.000	STELLANTIS NV N82405106	51,191.14 20.5504	41,798.98 16.7800	8/30/24	9,392.16-	0.00
1,177.000	SUNCOR ENERGY INC NEW F 867224107	39,675.82 33.7093	47,715.58 40.5400	8/30/24	8,039.76	0.00
3,539.000	TAKEDA PHARMACEUTICAL COMPANY LIMITED 874060205	52,134.51 14.7314	52,695.71 14.8900	8/30/24	561.20	0.00
350.000	TE CONNECTIVITY LTD H84989104	47,304.14 135.1547	53,760.00 153.6000	8/30/24	6,455.86	227.50
572.000	TENARIS S.A. - ADR SPONSORED ADR 88031M109	21,716.16 37.9653	16,982.68 29.6900	8/30/24	4,733.48-	0.00
1,388.000	TOTALENERGIES SE 89151E109	89,085.97 64.1830	95,772.00 69.0000	8/30/24	6,686.03	0.00
2,023.000	UNILEVER PLC - ADR SPONSORED ADR 904767704	85,986.07 42.5042	131,070.17 64.7900	8/30/24	45,084.10	965.58
3,901.000	VALE SA 91912E105	49,943.42 12.8027	41,038.52 10.5200	8/30/24	8,904.90-	1,206.79
TOTAL AMERICAN DEPOSITORY RECEIPTS MATERIALS		1,843,879.45	1,992,520.58		148,641.13	7,464.09

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
308.000	PPG INDUSTRIES INC 693506107	42,952.62 139.4566	39,956.84 129.7300	8/30/24	2,995.78-	209.44
	TOTAL MATERIALS	42,952.62	39,956.84		2,995.78-	209.44
	INDUSTRIALS					
452.000	CATERPILLAR INC 149123101	129,034.08 285.4736	160,957.20 356.1000	8/30/24	31,923.12	0.00
212.000	CUMMINS INC. 231021106	52,155.83 246.0181	66,324.20 312.8500	8/30/24	14,168.37	385.84
227.000	DEERE & CO 244199105	89,136.97 392.6739	87,562.98 385.7400	8/30/24	1,573.99-	0.00
266.000	FEDEX CORPORATION 31428X106	70,141.91 263.6914	79,472.82 298.7700	8/30/24	9,330.91	0.00
169.000	FERGUSON PLC 31488V107	36,131.44 213.7955	34,764.99 205.7100	8/30/24	1,366.45-	0.00
692.000	HONEYWELL INTERNATIONAL INC 438516106	130,967.79 189.2598	143,873.72 207.9100	8/30/24	12,905.93	747.36
246.000	LOCKHEED MARTIN CORP 539830109	111,327.37 452.5503	139,752.60 568.1000	8/30/24	28,425.23	0.00
456.000	PACCAR INC 693718108	53,694.33 117.7507	43,858.08 96.1800	8/30/24	9,836.25-	136.80

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
1,056.000	RTX CORPORATION 75513E101	97,409.74 92.2441	130,247.04 123.3400	8/30/24	32,837.30	665.28
745.000	3M CO COM 88579Y101	66,066.47 88.6798	100,344.05 134.6900	8/30/24	34,277.58	521.50
	TOTAL INDUSTRIALS	836,065.93	987,157.68		151,091.75	2,456.78
	CONSUMER DISCRETIONARY					
241.000	GENUINE PARTS CO 372460105	36,559.99 151.7012	34,525.66 143.2600	8/30/24	2,034.33-	0.00
	TOTAL CONSUMER DISCRETIONARY	36,559.99	34,525.66		2,034.33-	0.00
	CONSUMER STAPLES					
803.000	ARCHER DANIELS MIDLAND CO 039483102	60,183.59 74.9484	48,974.97 60.9900	8/30/24	11,208.62-	401.50
766.000	GENERAL MILLS INC 370334104	52,193.48 68.1377	55,374.14 72.2900	8/30/24	3,180.66	0.00
2,111.000	KENVUE INC 49177J102	40,289.50 19.0855	46,336.45 21.9500	8/30/24	6,046.95	0.00
322.000	KIMBERLY CLARK CORP COM 494368103	40,433.25 125.5691	46,580.52 144.6600	8/30/24	6,147.27	0.00
1,326.000	THE KRAFT HEINZ COMPANY 500754106	46,433.14 35.0175	46,980.18 35.4300	8/30/24	547.04	530.40

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
602.000	SYS CO CORP 871829107	43,880.03 72.8904	46,937.94 77.9700	8/30/24	3,057.91	0.00
221.000	THE HERSHEY COMPANY 427866108	40,560.33 183.5309	42,666.26 193.0600	8/30/24	2,105.93	302.77
	TOTAL CONSUMER STAPLES	323,973.32	333,850.46		9,877.14	1,234.67
	ENERGY					
1,050.000	CHEVRON CORP 166764100	166,073.02 158.1648	155,347.50 147.9500	8/30/24	10,725.52-	1,711.50
870.000	CONOCOPHILLIPS 20825C104	104,129.55 119.6891	98,997.30 113.7900	8/30/24	5,132.25-	174.00
895.000	COTERRA ENERGY INC 127097103	24,046.60 26.8677	21,775.35 24.3300	8/30/24	2,271.25-	0.00
1,829.000	EXXON MOBIL CORPORATION 30231G102	205,262.17 112.2264	215,712.26 117.9400	8/30/24	10,450.09	1,737.55
1,084.000	HALLIBURTON CO 406216101	41,532.65 38.3143	33,701.56 31.0900	8/30/24	7,831.09-	0.00
411.000	MARATHON PETROLEUM CORP 56585A102	62,422.68 151.8800	72,796.32 177.1200	8/30/24	10,373.64	339.08
401.000	PHILLIPS 66 718546104	50,936.11 127.0227	56,264.31 140.3100	8/30/24	5,328.20	461.15

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
307.000	VALERO ENERGY CORP 91913Y100	43,798.60 142.6664	45,046.11 146.7300	8/30/24	1,247.51	328.49
	TOTAL ENERGY	698,201.38	699,640.71		1,439.33	4,751.77
	FINANCIALS					
4,763.000	BANK OF AMERICA CORP 060505104	148,980.64 31.2787	194,092.25 40.7500	8/30/24	45,111.61	0.00
469.000	BERKLEY W R CORP 084423102	25,708.03 54.8146	27,999.30 59.7000	8/30/24	2,291.27	0.00
2,017.000	CITIGROUP INC. 172967424	92,709.13 45.9639	126,344.88 62.6400	8/30/24	33,635.75	0.00
1,174.000	FIFTH THIRD BANCORP 316773100	33,526.70 28.5577	50,118.06 42.6900	8/30/24	16,591.36	0.00
346.000	HARTFORD FINANCIAL SERVICES GROUP INC COM 416515104	33,723.96 97.4681	40,170.60 116.1000	8/30/24	6,446.64	0.00
1,920.000	HUNTINGTON BANCSHARES INC 446150104	24,993.98 13.0177	28,742.40 14.9700	8/30/24	3,748.42	0.00
1,151.000	JPMORGAN CHASE & CO 46625H100	170,614.00 148.2311	258,744.80 224.8000	8/30/24	88,130.80	0.00
358.000	PNC FINANCIAL SERVICES GROUP 693475105	52,623.89 146.9941	66,262.22 185.0900	8/30/24	13,638.33	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
309.000	TRAVELERS COMPANIES, INC 89417E109	55,293.52 178.9434	70,473.63 228.0700	8/30/24	15,180.11	0.00
1,457.000	TRUIST FINANCIAL CORPORATION 89832Q109	47,799.82 32.8070	64,778.22 44.4600	8/30/24	16,978.40	757.64
2,004.000	US BANCORP 902973304	75,690.33 37.7696	94,648.92 47.2300	8/30/24	18,958.59	0.00
2,376.000	WELLS FARGO & CO 949746101	111,247.16 46.8212	138,924.72 58.4700	8/30/24	27,677.56	950.40
	TOTAL FINANCIALS	872,911.16	1,161,300.00		288,388.84	1,708.04
	INFORMATION TECHNOLOGY					
490.000	ANALOG DEVICES INC 032654105	90,537.54 184.7705	115,071.60 234.8400	8/30/24	24,534.06	0.00
3,569.000	CISCO SYSTEMS INC 17275R102	189,417.92 53.0731	180,377.26 50.5400	8/30/24	9,040.66-	0.00
607.000	COGNIZANT TECH SOLUTIONS CRP COM 192446102	42,285.06 69.6624	47,206.39 77.7700	8/30/24	4,921.33	0.00
755.000	EBAY INC 278642103	34,674.24 45.9261	44,620.50 59.1000	8/30/24	9,946.26	203.85
599.000	MICROCHIP TECHNOLOGY INC COM 595017104	50,005.41 83.4815	49,213.84 82.1600	8/30/24	791.57-	271.95
	TOTAL INFORMATION TECHNOLOGY	406,920.17	436,489.59		29,569.42	475.80
	HEALTH CARE					

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
253.000	BECTON DICKINSON & CO 075887109	58,884.62 232.7455	61,329.73 242.4100	8/30/24	2,445.11	0.00
2,277.000	BRISTOL MYERS SQUIBB CO 110122108	129,090.40 56.6932	113,736.15 49.9500	8/30/24	15,354.25-	0.00
1,343.000	GILEAD SCIENCES INC 375558103	99,002.10 73.7171	106,097.00 79.0000	8/30/24	7,094.90	0.00
1,516.000	JOHNSON & JOHNSON 478160104	188,758.76 124.5111	251,443.76 165.8600	8/30/24	62,685.00	1,879.84
406.000	UNITEDHEALTH GROUP INC 91324P102	190,646.15 469.5718	239,621.20 590.2000	8/30/24	48,975.05	0.00
	TOTAL HEALTH CARE	666,382.03	772,227.84		105,845.81	1,879.84
	TOTAL COMMON STOCKS	5,727,846.05	6,457,669.36		729,823.31	20,180.43
	TOTAL EQUITIES	5,727,846.05	6,457,669.36		729,823.31	20,180.43
	TOTAL ASSETS AND LIABILITIES	5,913,052.08	6,642,875.39		729,823.31	20,948.86
	CASH	150,177.41	150,177.41			
	ACCRUED INCOME	20,948.86	20,948.86			
	TOTAL ACCOUNT	6,084,178.35	6,814,001.66		729,823.31	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
4,810.700	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	4,810.70 100.0000	4,810.70 100.0000	8/31/24	0.00	19.70
	TOTAL OTHER MONEY MARKET FUNDS	4,810.70	4,810.70		0.00	19.70
	TOTAL OTHER CASH EQUIVALENTS	4,810.70	4,810.70		0.00	19.70
	TOTAL CASH EQUIVALENTS	4,810.70	4,810.70		0.00	19.70
<u>MISCELLANEOUS ASSETS</u>						
OTHER ASSETS						
LIMITED LIABILITY CORPORATION						
~~1,750,000.000~~	~~CORBIN ERISA OPPORTUNITY FUND, LP~~	~~1,750,000.00~~	~~1,918,961.40~~	~~7/31/24~~	~~168,961.40~~	~~0.00~~
	~~HF0037985~~	~~1.0000~~	~~1.0965~~			
~~1,750,000.000~~	~~HGR TRINITY STREET INTERNATIONAL~~	~~1,750,000.00~~	~~2,079,616.00~~	~~8/30/24~~	~~329,616.00~~	~~0.00~~
	~~EQUITY FUND LP~~	~~1.0000~~	~~1.1884~~			
	~~HF0037944~~					
~~3,518,509.060~~	~~US REAL ESTATE INVESTMENT FUND LLC~~	~~3,518,509.06~~	~~3,390,565.52~~	~~6/28/24~~	~~127,943.54~~	~~0.00~~
	~~HN0028524~~	~~1.0000~~	~~0.9636~~			
	TOTAL LIMITED LIABILITY CORPORATION	7,018,509.06	7,389,142.92		370,633.86	0.00
	TOTAL OTHER ASSETS	7,018,509.06	7,389,142.92		370,633.86	0.00
	TOTAL MISCELLANEOUS ASSETS	7,018,509.06	7,389,142.92		370,633.86	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
	TOTAL ASSETS AND LIABILITIES	7,023,319.76	7,393,953.62		370,633.86	19.70
	ACCRUED INCOME	19.70	19.70			
	TOTAL ACCOUNT	<u>7,023,339.46</u>	<u>7,393,973.32</u>		<u>370,633.86</u>	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD EM
ACCOUNT NUMBER 23457405

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
1,091.340	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	1,091.34 100.0000	1,091.34 100.0000	8/30/24	0.00	4.47
TOTAL OTHER MONEY MARKET FUNDS		1,091.34	1,091.34		0.00	4.47
TOTAL OTHER CASH EQUIVALENTS		1,091.34	1,091.34		0.00	4.47
TOTAL CASH EQUIVALENTS		1,091.34	1,091.34		0.00	4.47
TOTAL ASSETS AND LIABILITIES		1,091.34	1,091.34		0.00	4.47
ACCRUED INCOME		4.47	4.47			
TOTAL ACCOUNT		1,095.81	1,095.81		0.00	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL 325 ANNUITY FD STF
ACCOUNT NUMBER 23457406

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
1,015.350	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	1,015.35 100.0000	1,015.35 100.0000	8/30/24	0.00	4.16
	TOTAL OTHER MONEY MARKET FUNDS	<u>1,015.35</u>	<u>1,015.35</u>		<u>0.00</u>	<u>4.16</u>
	TOTAL OTHER CASH EQUIVALENTS	<u>1,015.35</u>	<u>1,015.35</u>		<u>0.00</u>	<u>4.16</u>
	TOTAL CASH EQUIVALENTS	<u>1,015.35</u>	<u>1,015.35</u>		<u>0.00</u>	<u>4.16</u>
	TOTAL ASSETS AND LIABILITIES	<u>1,015.35</u>	<u>1,015.35</u>		<u>0.00</u>	<u>4.16</u>
	ACCRUED INCOME	4.16	4.16			
	TOTAL ACCOUNT	<u>1,019.51</u>	<u>1,019.51</u>		<u>0.00</u>	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
291,312.130	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	291,312.13 100.0000	291,312.13 100.0000	8/30/24	0.00	994.95
	TOTAL OTHER MONEY MARKET FUNDS	291,312.13	291,312.13		0.00	994.95
	TOTAL OTHER CASH EQUIVALENTS	291,312.13	291,312.13		0.00	994.95
	TOTAL CASH EQUIVALENTS	291,312.13	291,312.13		0.00	994.95
<u>BONDS & NOTES</u>						
CORPORATE BONDS						
CORPORATE BONDS						
186,000.000	AECOM DTD 02/21/17 5.125 03/15/2027 00774CAB3	179,504.10 96.5076	186,176.70 100.0950	8/30/24	6,672.60	4,395.54
210,000.000	AMERICAN AXLE & MFG INC DTD 10/01/17 6.500 04/01/2027 02406PAU4	202,674.25 96.5115	211,081.50 100.5150	8/30/24	8,407.25	5,687.50
207,000.000	AMERIGAS PART/FIN CORP DTD 06/27/16 5.875 08/20/2026 030981AJ3	196,932.48 95.1365	204,723.00 98.9000	8/30/24	7,790.52	371.59
145,000.000	ASBURY AUTOMOTIVE GROUP DTD 09/01/20 4.500 03/01/2028 043436AU8	138,043.90 95.2027	140,119.30 96.6340	8/30/24	2,075.40	3,262.50

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
212,000.000	BEAZER HOMES USA DTD 10/10/17 5.875 10/15/2027 07556QBR5	206,910.08 97.5991	210,808.56 99.4380	8/30/24	3,898.48	4,705.22
190,000.000	BUCKEYE PARTNERS LP DTD 11/07/16 3.950 12/01/2026 118230AQ4	176,698.10 92.9990	184,592.60 97.1540	8/30/24	7,894.50	1,876.25
133,000.000	CAPITAL ONE FINANCIAL CO DTD 07/27/2022 VAR CPN 07/24/2026 CALLABLE 14040HCU7	129,455.55 97.3350	132,710.06 99.7820	8/30/24	3,254.51	681.42
175,000.000	CRESTWOOD MID PARTNER LP DTD 03/14/17 5.750 04/01/2025 226373AP3	174,630.75 99.7890	174,863.50 99.9220	8/30/24	232.75	4,192.71
168,000.000	CROWN CORK & SEAL CO INC DTD 12/17/96 7.375 12/15/2026 228255AH8	177,078.72 105.4040	175,759.92 104.6190	8/30/24	1,318.80-	2,615.67
170,000.000	DANA INC DTD 11/20/19 5.375 11/15/2027 235825AF3	165,482.75 97.3428	168,288.10 98.9930	8/30/24	2,805.35	2,690.49
35,000.000	DANA INC DTD 06/19/20 5.625 06/15/2028 235825AG1	33,945.80 96.9880	34,495.65 98.5590	8/30/24	549.85	415.63
184,000.000	DPL INC DTD 01/01/21 4.125 07/01/2025 233293AR0	177,444.08 96.4370	180,627.28 98.1670	8/30/24	3,183.20	1,265.00
181,000.000	ENLINK MIDSTREAM PARTNER DTD 07/14/16 4.850 07/15/2026 29336UAF4	177,944.72 98.3120	180,451.57 99.6970	8/30/24	2,506.85	1,121.70
188,000.000	EQT MIDSTREAM PARTNERS L DTD 11/04/16 4.125 12/01/2026 26885BAB6	175,898.44 93.5630	184,653.60 98.2200	8/30/24	8,755.16	1,938.75

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
205,000.000	GENESIS ENERGY LP/FIN DTD 12/17/20 8.000 01/15/2027 37185LAM4	204,016.25 99.5201	209,903.60 102.3920	8/30/24	5,887.35	2,095.56
219,000.000	GLOBAL PART/GLP FINANCE DTD 02/01/20 7.000 08/01/2027 37954FAG9	212,843.73 97.1889	220,879.02 100.8580	8/30/24	8,035.29	1,277.50
177,000.000	GLP CAPITAL LP / FIN II DTD 04/28/16 5.375 04/15/2026 361841AH2	175,198.14 98.9820	177,115.05 100.0650	8/30/24	1,916.91	3,594.08
200,000.000	GOODYEAR TIRE & RUBBER DTD 05/13/16 5.000 05/31/2026 382550BF7	195,674.00 97.8370	197,504.00 98.7520	8/30/24	1,830.00	2,527.78
215,000.000	GRIFFON CORPORATION DTD 02/19/20 5.750 03/01/2028 398433AP7	209,187.75 97.2966	210,773.10 98.0340	8/30/24	1,585.35	6,181.25
130,000.000	HEXCEL CORP DTD 02/16/17 3.950 02/15/2027 428291AN8	121,410.00 93.3923	126,890.40 97.6080	8/30/24	5,480.40	242.67
176,000.000	HILLENBRAND INC DTD 09/25/19 4.500 09/15/2026 431571AB4	174,877.12 99.3620	175,327.68 99.6180	8/30/24	450.56	3,652.00
258,000.000	ICAHN ENTERPRISES/FIN DTD 05/10/19 6.250 05/15/2026 451102BT3	244,202.41 94.6521	256,519.08 99.4260	8/30/24	12,316.67	4,747.92
173,000.000	KB HOME DTD 02/20/19 6.875 06/15/2027 48666KAX7	177,172.76 102.4120	179,926.92 104.0040	8/30/24	2,754.16	2,510.90
200,000.000	L BRANDS INC DTD 06/18/18 6.694 01/15/2027 501797AQ7	200,887.00 100.4435	205,956.00 102.9780	8/30/24	5,069.00	1,710.69

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
186,000.000	LAS VEGAS SANDS CORP DTD 07/31/19 3.500 08/18/2026 517834AE7	174,899.52 94.0320	180,659.94 97.1290	8/30/24	5,760.42	235.08
200,000.000	MARRIOTT OWNERSHIP RESOR DTD 03/15/20 4.750 01/15/2028 57164PAF3	183,593.75 91.7969	190,912.00 95.4560	8/30/24	7,318.25	4,380.56
252,000.000	MERCER INTL INC DTD 07/15/18 5.500 01/15/2026 588056AW1	245,434.79 97.3948	243,618.48 96.6740	8/30/24	1,816.31-	1,771.00
159,000.000	MERITAGE HOMES CORP DTD 06/06/17 5.125 06/06/2027 59001ABA9	155,007.51 97.4890	159,982.62 100.6180	8/30/24	4,975.11	1,924.01
195,000.000	METHANEX CORP DTD 09/22/20 5.125 10/15/2027 59151KAM0	177,634.95 91.0948	191,942.40 98.4320	8/30/24	14,307.45	3,775.42
205,000.000	MGM RESORTS INTL DTD 08/19/16 4.625 09/01/2026 552953CD1	196,519.15 95.8630	202,226.35 98.6470	8/30/24	5,707.20	4,740.63
25,000.000	MURPHY OIL USA INC DTD 04/25/17 5.625 05/01/2027 626738AD0	24,376.00 97.5040	24,867.50 99.4700	8/30/24	491.50	468.75
25,000.000	NAVIENT CORP DTD 01/27/20 5.000 03/15/2027 63938CAK4	23,846.50 95.3860	24,515.25 98.0610	8/30/24	668.75	576.39
221,000.000	NAVIENT CORP DTD 05/26/17 6.750 06/25/2025 63938CAH1	221,196.69 100.0890	221,777.92 100.3520	8/30/24	581.23	2,734.88
184,000.000	NEWELL BRANDS INC DTD 03/30/16 4.200 04/01/2026 651229AW6	175,079.68 95.1520	183,350.48 99.6470	8/30/24	8,270.80	4,370.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
178,000.000	NUSTAR LOGISTICS LP DTD 05/22/19 6.000 06/01/2026 67059TAF2	176,926.66 99.3970	179,664.30 100.9350	8/30/24	2,737.64	2,670.00
155,000.000	OCEANEERING INTL INC DTD 02/06/18 6.000 02/01/2028 675232AB8	154,171.40 99.4654	157,024.30 101.3060	8/30/24	2,852.90	775.00
30,000.000	ONEMAIN FINANCE CORP DTD 06/22/21 3.500 01/15/2027 682691AB6	27,946.50 93.1550	28,439.10 94.7970	8/30/24	492.60	134.17
72,000.000	PENSKE AUTOMOTIVE GROUP DTD 08/20/20 3.500 09/01/2025 70959WAJ2	69,209.28 96.1240	70,870.32 98.4310	8/30/24	1,661.04	210.00
218,000.000	RYMAN HOSPITALITY PROP DTD 04/15/20 4.750 10/15/2027 749571AF2	198,001.25 90.8263	213,554.98 97.9610	8/30/24	15,553.73	3,911.89
187,000.000	SBA COMMUNICATIONS CORP DTD 08/15/20 3.875 02/15/2027 78410GAD6	175,162.90 93.6700	180,901.93 96.7390	8/30/24	5,739.03	322.06
184,000.000	SIX FLAGS ENTERTAINMENT CORP DTD 04/15/2018 5.375% 04/15/2027 CALLABLE 150190AB2	174,481.68 94.8270	183,109.44 99.5160	8/30/24	8,627.76	3,736.22
140,000.000	SM ENERGY CO DTD 08/20/18 6.625 01/15/2027 78454LAP5	137,959.40 98.5424	140,208.60 100.1490	8/30/24	2,249.20	1,185.14
40,000.000	SM ENERGY CO DTD 09/12/16 6.750 09/15/2026 78454LAN0	39,850.00 99.6250	40,037.60 100.0940	8/30/24	187.60	1,245.00
173,000.000	SOUTHWESTERN ENERGY CO DTD 01/23/15 4.950 01/23/2025 845467AL3	172,493.11 99.7070	172,659.19 99.8030	8/30/24	166.08	1,040.88

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
188,000.000	SPIRIT AEROSYSTEMS INC DTD 06/01/2016 3.850% 06/15/2026 CALLABLE 85205TAG5	177,319.72 94.3190	182,205.84 96.9180	8/30/24	4,886.12	1,528.02
217,000.000	SPRINGLEAF FINANCE CORP DTD 05/11/18 7.125 03/15/2026 85172FAN9	216,800.36 99.9080	221,107.81 101.8930	8/30/24	4,307.45	7,129.35
180,000.000	STARWOOD PROPERTY TRUST DTD 03/15/18 4.750 03/15/2025 85571BAL9	175,172.40 97.3180	178,819.20 99.3440	8/30/24	3,646.80	3,942.50
176,000.000	SUBURBAN PROPANE PARTNRS DTD 02/14/2017 5.875% 03/01/2027 CALLABLE 864486AK1	176,952.16 100.5410	175,252.00 99.5750	8/30/24	1,700.16-	5,170.00
132,000.000	SUNOCO LP/FINANCE CORP DTD 03/14/19 6.000 04/15/2027 86765LAQ0	131,375.64 99.5270	132,191.40 100.1450	8/30/24	815.76	2,992.00
146,000.000	TANGER PROPERTIES LP DTD 08/08/2016 3.125% 09/01/2026 CALLABLE 875484AJ6	131,210.20 89.8700	140,418.42 96.1770	8/30/24	9,208.22	2,281.25
173,000.000	TENET HEALTHCARE CORP DTD 08/01/2022 6.250% 02/01/2027 CALLABLE 88033GDS6	172,057.15 99.4550	173,325.24 100.1880	8/30/24	1,268.09	901.04
243,000.000	TEVA PHARMACEUTICALS NE DTD 07/21/16 3.150 10/01/2026 88167AAE1	220,622.13 90.7910	232,648.20 95.7400	8/30/24	12,026.07	3,189.38
208,000.000	TRI POINTE GROUP INC DTD 06/08/17 5.250 06/01/2027 87265HAF6	200,894.91 96.5841	206,982.88 99.5110	8/30/24	6,087.97	2,730.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
179,000.000	UNITED CONTINENTAL HLDGS DTD 05/09/19 4.875 01/15/2025 910047AK5	176,309.63 98.4970	178,108.58 99.5020	8/30/24	1,798.95	1,115.02
150,000.000	UNITED RENTALS NORTH AM DTD 08/11/17 4.875 01/15/2028 911365BG8	145,068.00 96.7120	147,964.50 98.6430	8/30/24	2,896.50	934.38
180,000.000	USA COM PART/USA COM FIN DTD 12/17/19 6.875 09/01/2027 91740PAF5	180,736.50 100.4092	181,400.40 100.7780	8/30/24	663.90	6,187.50
177,000.000	WYNDHAM WORLDWIDE CORP DTD 03/21/17 4.500 04/01/2027 98310WAN8	173,874.18 98.2340	177,470.82 100.2660	8/30/24	3,596.64	3,318.75
	TOTAL CORPORATE BONDS	<u>9,410,296.58</u>	<u>9,648,364.18</u>		<u>238,067.60</u>	<u>145,386.59</u>
	TOTAL CORPORATE BONDS	<u>9,410,296.58</u>	<u>9,648,364.18</u>		<u>238,067.60</u>	<u>145,386.59</u>
	TOTAL BONDS & NOTES	<u>9,410,296.58</u>	<u>9,648,364.18</u>		<u>238,067.60</u>	<u>145,386.59</u>
	TOTAL ASSETS AND LIABILITIES	<u>9,701,608.71</u>	<u>9,939,676.31</u>		<u>238,067.60</u>	<u>146,381.54</u>
	ACCRUED INCOME	146,381.54	146,381.54			
	TOTAL ACCOUNT	<u>9,847,990.25</u>	<u>10,086,057.85</u>		<u>238,067.60</u>	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
156,243.830	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	156,243.83 100.0000	156,243.83 100.0000	8/30/24	0.00	645.36
	TOTAL OTHER MONEY MARKET FUNDS	156,243.83	156,243.83		0.00	645.36
	TOTAL OTHER CASH EQUIVALENTS	156,243.83	156,243.83		0.00	645.36
	TOTAL CASH EQUIVALENTS	156,243.83	156,243.83		0.00	645.36
<u>EQUITIES</u>						
COMMON STOCKS						
AMERICAN DEPOSITORY RECEIPTS						
477.000	THE DESCARTES SYSTEMS GROUP INC. 249906108	37,073.02 77.7212	48,124.53 100.8900	8/30/24	11,051.51	0.00
670.000	GILDAN ACTIVEWEAR INC 375916103	21,138.40 31.5499	30,572.10 45.6300	8/30/24	9,433.70	146.37
418.000	QIAGEN NV N72482149	19,046.53 45.5659	19,106.78 45.7100	8/30/24	60.25	0.00
167.000	WASTE CONNECTIONS, INC. 94106B101	22,682.17 135.8214	31,145.50 186.5000	8/30/24	8,463.33	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
256.000	WNS HOLDINGS LTD G98196101	21,246.17 82.9929	15,155.20 59.2000	8/30/24	6,090.97-	0.00
	TOTAL AMERICAN DEPOSITORY RECEIPTS	121,186.29	144,104.11		22,917.82	146.37
	MATERIALS					
96.000	BALCHEM CORP CLASS B 057665200	12,225.52 127.3492	16,994.88 177.0300	8/30/24	4,769.36	0.00
319.000	BERRY PLASTICS GROUP INC 08579W103	19,749.13 61.9095	21,966.34 68.8600	8/30/24	2,217.21	0.00
97.000	EAGLE MATLS INC COM 26969P108	14,578.12 150.2899	25,001.75 257.7500	8/30/24	10,423.63	0.00
1,437.000	ELEMENT SOLUTIONS INC 28618M106	30,524.96 21.2421	38,425.38 26.7400	8/30/24	7,900.42	114.96
600.000	GRAPHIC PACKAGING HLDGCO 388689101	14,303.40 23.8390	17,958.00 29.9300	8/30/24	3,654.60	0.00
225.000	MATERION CORP 576690101	26,243.89 116.6395	26,109.00 116.0400	8/30/24	134.89-	30.38
746.000	SILGAN HLDGS INC COM 827048109	32,333.29 43.3422	38,993.42 52.2700	8/30/24	6,660.13	0.00
825.000	SUMMIT MATERIALS INC 86614U100	32,575.34 39.4853	33,412.50 40.5000	8/30/24	837.16	0.00
	TOTAL MATERIALS	182,533.65	218,861.27		36,327.62	145.34
	INDUSTRIALS					

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
154.000	ALLEGiant TRAVEL CO 01748X102	15,561.45 101.0484	6,480.32 42.0800	8/30/24	9,081.13-	0.00
385.000	AZEK CO INC/THE 05478C105	9,410.36 24.4425	16,412.55 42.6300	8/30/24	7,002.19	0.00
69.000	BADGER METER INC 056525108	8,208.45 118.9630	14,278.86 206.9400	8/30/24	6,070.41	23.46
364.000	C H ROBINSON WORLDWIDE INC COM NEW 12541W209	32,384.01 88.9671	37,677.64 103.5100	8/30/24	5,293.63	0.00
60.000	CARLISLE COS INC 142339100	15,488.13 258.1355	25,428.00 423.8000	8/30/24	9,939.87	60.00
240.000	CASELLA WASTE SYS INC CL A 147448104	19,301.16 80.4215	25,886.40 107.8600	8/30/24	6,585.24	0.00
194.000	CLEAN HARBORS INC 184496107	33,294.88 171.6231	47,704.60 245.9000	8/30/24	14,409.72	0.00
305.000	CRANE HOLDINGS CO 224408104	24,111.53 79.0542	48,305.90 158.3800	8/30/24	24,194.37	62.53
472.000	CRANE NXT CO 224441105	22,159.75 46.9486	27,730.00 58.7500	8/30/24	5,570.25	75.52
78.000	EMCOR GROUP INC COM 29084Q100	12,941.18 165.9126	30,658.68 393.0600	8/30/24	17,717.50	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
209.000	ENPRO INC 29355X107	23,400.35 111.9634	33,613.47 160.8300	8/30/24	10,213.12	0.00
288.000	GRIFFON CORP COM 398433102	17,770.94 61.7047	19,062.72 66.1900	8/30/24	1,291.78	43.20
448.000	HUB GROUP INC CL A 443320106	20,301.29 45.3154	21,114.24 47.1300	8/30/24	812.95	0.00
289.000	ITT INC 45073V108	26,225.80 90.7467	40,234.58 139.2200	8/30/24	14,008.78	0.00
116.000	JACOBS SOLUTIONS INC 46982L108	14,168.30 122.1405	17,502.08 150.8800	8/30/24	3,333.78	0.00
746.000	KBR INC 48242W106	41,632.05 55.8070	51,742.56 69.3600	8/30/24	10,110.51	0.00
110.000	LANDSTAR SYS INC COM 515098101	19,830.60 180.2782	20,081.60 182.5600	8/30/24	251.00	39.60
196.000	MASCO CORP 574599106	12,130.84 61.8920	15,593.76 79.5600	8/30/24	3,462.92	0.00
396.000	RUSH ENTERPRISES INC CL A 781846209	17,447.82 44.0602	20,869.20 52.7000	8/30/24	3,421.38	71.28
225.000	TIMKEN CO 887389104	18,455.83 82.0259	19,019.25 84.5300	8/30/24	563.42	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
35.000	TOPBUILD CORP 89055F103	8,799.95 251.4271	13,755.70 393.0200	8/30/24	4,955.75	0.00
164.000	UFP INDUSTRIES INC 90278Q108	15,289.47 93.2285	19,953.88 121.6700	8/30/24	4,664.41	54.12
108.000	VALMONT INDS INC 920253101	29,700.77 275.0071	30,862.08 285.7600	8/30/24	1,161.31	0.00
	TOTAL INDUSTRIALS	458,014.91	603,968.07		145,953.16	429.71
	CONSUMER DISCRETIONARY					
196.000	CHURCHILL DOWNS INC 171484108	23,690.00 120.8673	27,238.12 138.9700	8/30/24	3,548.12	0.00
280.000	FOX FACTORY HOLDING CORP 35138V102	22,747.58 81.2414	11,334.40 40.4800	8/30/24	11,413.18-	0.00
691.000	GENTEX CORP 371901109	20,083.97 29.0651	21,649.03 31.3300	8/30/24	1,565.06	0.00
174.000	MODINE MFG CO 607828100	5,930.10 34.0810	21,149.70 121.5500	8/30/24	15,219.60	0.00
100.000	MORNINGSTAR INC COM 617700109	20,791.10 207.9110	31,377.00 313.7700	8/30/24	10,585.90	0.00
436.000	STEVEN MADDEN LTD 556269108	15,141.62 34.7285	19,663.60 45.1000	8/30/24	4,521.98	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
207.000	TEXAS ROADHOUSE, INC COMMON STOCK 882681109	21,170.01 102.2706	34,931.25 168.7500	8/30/24	13,761.24	0.00
	TOTAL CONSUMER DISCRETIONARY	129,554.38	167,343.10		37,788.72	0.00
	CONSUMER STAPLES					
74.000	CASEYS GEN STORES INC 147528103	16,069.63 217.1572	26,810.94 362.3100	8/30/24	10,741.31	0.00
11.000	COCA-COLA CONSOLIDATED INC 191098102	6,351.76 577.4327	14,766.40 1,342.4000	8/30/24	8,414.64	0.00
177.000	LAMB WESTON HOLDINGS INC 513272104	17,975.43 101.5561	10,959.84 61.9200	8/30/24	7,015.59-	0.00
	TOTAL CONSUMER STAPLES	40,396.82	52,537.18		12,140.36	0.00
	ENERGY					
110.000	CHORD ENERGY CORPORATION 674215207	17,494.02 159.0365	16,327.30 148.4300	8/30/24	1,166.72-	277.20
368.000	CIVITAS RESOURCES INC 17888H103	25,945.48 70.5040	22,569.44 61.3300	8/30/24	3,376.04-	0.00
104.000	DIAMONDBACK ENERGY INC 25278X109	15,021.06 144.4333	20,291.44 195.1100	8/30/24	5,270.38	0.00
594.000	MATADOR RESOURCES CO 576485205	32,838.03 55.2829	33,691.68 56.7200	8/30/24	853.65	118.80
	TOTAL ENERGY	91,298.59	92,879.86		1,581.27	396.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
FINANCIALS						
461.000	AMERIS BANCORP 03076K108	22,884.22 49.6404	28,411.43 61.6300	8/30/24	5,527.21	0.00
475.000	FIRST INDL RLTY TR INC COM 32054K103	25,095.56 52.8328	26,946.75 56.7300	8/30/24	1,851.19	0.00
520.000	GLACIER BANCORP INC MONTANA 37637Q105	24,638.95 47.3826	24,596.00 47.3000	8/30/24	42.95-	0.00
498.000	HANCOCK WHITNEY CORPORATION 410120109	24,469.72 49.1360	26,757.54 53.7300	8/30/24	2,287.82	0.00
941.000	SEACOAST BANKING CORPORATION OF FLORIDA 811707801	28,634.81 30.4302	25,745.76 27.3600	8/30/24	2,889.05-	0.00
373.000	SOUTHSTATE CORP 840441109	29,835.49 79.9879	36,214.57 97.0900	8/30/24	6,379.08	0.00
711.000	STAG INDUSTRIAL INC 85254J102	26,081.76 36.6832	28,852.38 40.5800	8/30/24	2,770.62	87.69
TOTAL FINANCIALS		181,640.51	197,524.43		15,883.92	87.69
INFORMATION TECHNOLOGY						
173.000	ADVANCED ENERGY INDS INC 007973100	18,536.09 107.1450	18,353.57 106.0900	8/30/24	182.52-	17.30

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
185.000	AGILYSYS INC 00847J105	13,296.91 71.8752	20,923.50 113.1000	8/30/24	7,626.59	0.00
76.000	ASPEN TECHNOLOGY INC 29109X106	14,951.06 196.7245	17,794.64 234.1400	8/30/24	2,843.58	0.00
105.000	CACI INTL INC FORMERLY CACI INC TO 12/23/86 CL A 127190304	32,363.79 308.2266	51,252.60 488.1200	8/30/24	18,888.81	0.00
2,102.000	CCC INTELLIGENT SOLUTIONS HLD 12510Q100	20,316.39 9.6653	22,659.56 10.7800	8/30/24	2,343.17	0.00
208.000	FIVE9 INC 338307101	15,533.18 74.6787	6,708.00 32.2500	8/30/24	8,825.18-	0.00
372.000	GUIDEWIRE SOFTWARE INC 40171V100	30,341.01 81.5619	55,342.44 148.7700	8/30/24	25,001.43	0.00
422.000	HASHICORP INC 418100103	10,942.63 25.9304	14,322.68 33.9400	8/30/24	3,380.05	0.00
85.000	INSIGHT ENTERPRISES INC COM 45765U103	15,982.49 188.0293	18,450.95 217.0700	8/30/24	2,468.46	0.00
82.000	LITTELFUSE INC COM 537008104	22,752.85 277.4738	22,320.40 272.2000	8/30/24	432.45-	57.40
171.000	MAXIMUS INC COM 577933104	13,725.45 80.2658	15,776.46 92.2600	8/30/24	2,051.01	51.30

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
140.000	ONTO INNOVATION INC 683344105	12,994.59 92.8185	29,850.80 213.2200	8/30/24	16,856.21	0.00
404.000	Q2 HOLDINGS INC 74736L109	20,683.34 51.1964	29,980.84 74.2100	8/30/24	9,297.50	0.00
109.000	SILICON LABORATORIES INC 826919102	18,684.15 171.4142	12,902.33 118.3700	8/30/24	5,781.82-	0.00
33.000	TYLER TECHNOLOGIES INC 902252105	10,668.77 323.2961	19,399.71 587.8700	8/30/24	8,730.94	0.00
174.000	UNIVERSAL DISPLAY CORP COM 91347P105	25,262.51 145.1868	33,707.28 193.7200	8/30/24	8,444.77	0.00
	TOTAL INFORMATION TECHNOLOGY	297,035.21	389,745.76		92,710.55	126.00
	HEALTH CARE					
491.000	BIO-TECHNE CORP 09073M104	35,234.87 71.7614	36,329.09 73.9900	8/30/24	1,094.22	0.00
17.000	CHEMED CORP NEW COM 16359R103	9,002.56 529.5624	9,964.89 586.1700	8/30/24	962.33	0.00
249.000	ENCOMPASS HEALTH CORP 29261A100	16,672.10 66.9562	23,169.45 93.0500	8/30/24	6,497.35	0.00
241.000	ENSIGN GROUP INC/THE 29358P101	22,514.72 93.4221	36,477.76 151.3600	8/30/24	13,963.04	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
411.000	GLOBUS MEDICAL, INC. SER A 379577208	24,704.69 60.1087	29,879.70 72.7000	8/30/24	5,175.01	0.00
479.000	HALOZYME THERAPEUTICS INC COM 40637H109	20,573.09 42.9501	30,584.15 63.8500	8/30/24	10,011.06	0.00
100.000	INSULET CORP 45784P101	25,527.90 255.2790	20,277.00 202.7700	8/30/24	5,250.90-	0.00
208.000	IRHYTHM TECHNOLOGIES INC 450056106	23,957.88 115.1821	14,743.04 70.8800	8/30/24	9,214.84-	0.00
42.000	MEDPACE HOLDINGS INC 58506Q109	12,703.92 302.4743	14,921.34 355.2700	8/30/24	2,217.42	0.00
110.000	NEUROCRINE BIOSCIENCES INC COM 64125C109	15,242.98 138.5725	13,976.60 127.0600	8/30/24	1,266.38-	0.00
563.000	VERACYTE INC 92337F107	13,896.38 24.6827	17,762.65 31.5500	8/30/24	3,866.27	0.00
84.000	WATERS CORP 941848103	27,058.38 322.1236	29,093.40 346.3500	8/30/24	2,035.02	0.00
	TOTAL HEALTH CARE	247,089.47	277,179.07		30,089.60	0.00
	OTHER					
1,459.000	REV GROUP INC 749527107	34,459.69 23.6187	46,454.56 31.8400	8/30/24	11,994.87	0.00
	TOTAL OTHER	34,459.69	46,454.56		11,994.87	0.00
	TOTAL COMMON STOCKS	1,783,209.52	2,190,597.41		407,387.89	1,331.11

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
	TOTAL EQUITIES	1,783,209.52	2,190,597.41		407,387.89	1,331.11
	TOTAL ASSETS AND LIABILITIES	1,939,453.35	2,346,841.24		407,387.89	1,976.47
	PENDING TRADES	225.98	225.98			
	ACCRUED INCOME	1,976.47	1,976.47			
	TOTAL ACCOUNT	1,941,655.80	2,349,043.69		407,387.89	

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
OTHER MONEY MARKET FUNDS						
101,020.600	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008 VP4520004	101,020.60 100.0000	101,020.60 100.0000	8/30/24	0.00	437.17
	TOTAL OTHER MONEY MARKET FUNDS	101,020.60	101,020.60		0.00	437.17
	TOTAL OTHER CASH EQUIVALENTS	101,020.60	101,020.60		0.00	437.17
	TOTAL CASH EQUIVALENTS	101,020.60	101,020.60		0.00	437.17
<u>BONDS & NOTES</u>						
US GOVERNMENT						
US TREASURY NOTES AND BONDS						
391,000.000	UNITED STATES TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032 91282CEP2	372,881.44 95.3661	365,800.05 93.5550	8/30/24	7,081.39-	3,329.61
524,000.000	US TREASURY NOTE DTD 05/15/20 0.625 05/15/2030 912828ZQ6	428,370.00 81.7500	440,076.16 83.9840	8/30/24	11,706.16	970.04
546,000.000	US TREASURY NOTE DTD 05/17/21 1.625 05/15/2031 91282CCB5	521,070.52 95.4342	475,915.44 87.1640	8/30/24	45,155.08-	2,628.00
678,000.000	US TREASURY NOTE DTD 02/15/22 1.750 02/15/2032 91282CDY4	574,099.68 84.6755	592,294.02 87.3590	8/30/24	18,194.34	587.26

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
779,000.000	US TREASURY NOTE DTD 05/15/17 2.375 05/15/2027 912828X88	743,936.21 95.4989	749,943.30 96.2700	8/30/24	6,007.09	5,479.99
864,000.000	US TREASURY NOTE DTD 05/15/19 2.375 05/15/2029 9128286T2	804,060.16 93.0625	813,205.44 94.1210	8/30/24	9,145.28	6,077.93
949,000.000	US TREASURY NOTE DTD 05/15/18 2.875 05/15/2028 9128284N7	895,000.11 94.3098	919,637.94 96.9060	8/30/24	24,637.83	8,081.33
TOTAL US TREASURY NOTES AND BONDS		4,339,418.12	4,356,872.35		17,454.23	27,154.16
TIPS						
228,100.320	US TREASURY INFLATION INDEX BOND DTD 01/29/21 0.125 01/15/2031 91282CBF7	200,592.52 87.9405	207,035.26 90.7650	8/30/24	6,442.74	37.21
TOTAL TIPS		200,592.52	207,035.26		6,442.74	37.21
TOTAL US GOVERNMENT		4,540,010.64	4,563,907.61		23,896.97	27,191.37
MUNICIPAL BONDS						
GENERAL OBLIGATION						
140,000.000	MET GOVT NASHVILLE & DAVIDSON TXBL-REF-SER B DTD 02/18/21 0.995 07/01/2027 592112UD6	140,000.00 100.0000	128,755.20 91.9680	8/30/24	11,244.80-	232.17
TOTAL GENERAL OBLIGATION		140,000.00	128,755.20		11,244.80-	232.17
OTHER REVENUE						

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
130,000.000	CENTRL UT WTR CONSERVANCY DIST TXBL-REF-SER E DTD 10/29/20 1.105 10/01/2027 15567RCH4	130,000.00 100.0000	118,934.40 91.4880	8/30/24	11,065.60-	598.54
	TOTAL OTHER REVENUE	130,000.00	118,934.40		11,065.60-	598.54
	TOTAL MUNICIPAL BONDS	270,000.00	247,689.60		22,310.40-	830.71
	CORPORATE BONDS					
	CORPORATE BONDS					
55,000.000	AIR LEASE CORP DTD 03/08/17 3.625 04/01/2027 00912XAV6	58,744.40 106.8080	53,316.45 96.9390	8/30/24	5,427.95-	830.73
90,000.000	CAPITAL ONE FINANCIAL CO DTD 11/01/2023 VAR CPN 10/30/2031 CALLABLE 14040HDC6	99,224.10 110.2490	101,596.50 112.8850	8/30/24	2,372.40	2,306.26
50,000.000	CITIZENS FINL GROUP INC DTD 01/23/2024 VAR CPN 01/23/2030 CALLABLE 174610BF1	48,928.00 97.8560	51,401.00 102.8020	8/30/24	2,473.00	308.28
139,000.000	CROWN CASTLE INTL CORP DTD 08/15/19 3.100 11/15/2029 22822VAN1	139,219.75 100.1581	128,508.28 92.4520	8/30/24	10,711.47-	1,268.76
123,000.000	ENERGY TRANSFER PARTNERS L P NEW DTD 12/01/18 5.500 06/01/2027 29278NAN3	129,798.82 105.5275	125,418.18 101.9660	8/30/24	4,380.64-	1,691.25
50,000.000	FIFTH THIRD BANCORP DTD 10/27/2022 VAR CPN 10/27/2028 CALLABLE 316773DJ6	50,495.50 100.9910	52,277.50 104.5550	8/30/24	1,782.00	1,095.51

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
75,000.000	INTERCONTINENTAL EXCHANGE INC DTD 05/13/2024 5.250% 06/15/2031 CALLABLE 45866FBA1	75,113.25 100.1510	77,983.73 103.9783	8/30/24	2,870.48	1,181.25
75,000.000	JEFFERIES FIN GROUP INC DTD 04/16/2024 6.200% 04/14/2034 CALLABLE 47233WEJ4	75,105.75 100.1410	78,916.50 105.2220	8/30/24	3,810.75	1,743.75
55,000.000	KEYCORP MED TERM NOTE DTD 02/06/20 2.250 04/06/2027 49326EEK5	49,204.65 89.4630	51,667.55 93.9410	8/30/24	2,462.90	498.44
102,000.000	PEPSICO INC DTD 07/18/2022 3.900% 07/18/2032 CALLABLE 713448FM5	100,075.52 98.1133	98,969.58 97.0290	8/30/24	1,105.94-	475.15
75,000.000	PNC FINANCIAL SERVICES DTD 06/12/2023 VAR CPN 06/12/2026 CALLABLE 693475BQ7	75,216.75 100.2890	75,363.75 100.4850	8/30/24	147.00	956.56
100,000.000	QUALCOMM INC DTD 11/09/2022 5.400% 05/20/2033 CALLABLE 747525BS1	103,971.00 103.9710	106,985.00 106.9850	8/30/24	3,014.00	1,515.00
174,000.000	SIMON PROPERTY GROUP LP DTD 01/11/22 2.650 02/01/2032 828807DT1	161,979.50 93.0917	151,329.54 86.9710	8/30/24	10,649.96-	384.25
75,000.000	US BANCORP DTD 02/01/2023 VAR CPN 02/01/2029 CALLABLE 91159HJK7	72,378.75 96.5050	75,084.00 100.1120	8/30/24	2,705.25	290.81

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
80,000.000	VERIZON COMMUNICATIONS DTD 06/03/19 4.016 12/03/2029 92343VEU4	76,640.00 95.8000	78,345.60 97.9320	8/30/24	1,705.60	785.35
100,000.000	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033 NON CALLABLE 92808VAB8	99,996.54 99.9965	102,516.00 102.5160	8/30/24	2,519.46	2,668.80
89,000.000	BANK OF AMERICA CORP DTD 04/22/21 04/22/2032 06051GJT7	80,519.36 90.4712	78,174.04 87.8360	8/30/24	2,345.32-	856.93
109,000.000	CITIGROUP INC DTD 06/09/21 06/09/2027 172967NA5	97,284.90 89.2522	103,081.30 94.5700	8/30/24	5,796.40	362.98
127,000.000	JPMORGAN CHASE & CO DTD 03/24/20 03/24/2031 46647PBJ4	124,306.92 97.8795	126,591.06 99.6780	8/30/24	2,284.14	2,488.50
85,000.000	TRUIST FINANCIAL CORP MED TERM NOTE DTD 06/07/21 06/07/2029 89788MAE2	73,664.40 86.6640	76,806.85 90.3610	8/30/24	3,142.45	374.26
75,000.000	WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 04/22/2024 VAR CPN 04/22/2028 CALLABLE 95000U3L5	75,000.00 100.0000	77,033.25 102.7110	8/30/24	2,033.25	1,533.76
	TOTAL CORPORATE BONDS	1,866,867.86	1,871,365.66		4,497.80	23,616.58
	TOTAL CORPORATE BONDS	1,866,867.86	1,871,365.66		4,497.80	23,616.58
	MORTGAGE/ASSET-BACKED SECURITIES					
	US GOVERNMENT MORTGAGE POOL					

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
404,443.980	FED HOME LOAN MTGE CORP POOL #SD1684 30 YR GTD SINGLE FAMILY MORTGAGE DTD 09/01/2022 4.500% 09/01/2052 NON CALLABLE 3132DN2R3	389,782.90 96.3750	394,227.73 97.4740	8/30/24	4,444.83	1,532.46
613,529.020	FED HOME LOAN MTGE CORP POOL #SD3235 30 YR GTD SINGLE FAMILY MORTGAGE DTD 06/01/2023 5.500% 06/01/2053 NON CALLABLE 3132DQSY3	613,529.02 100.0000	619,768.61 101.0170	8/30/24	6,239.59	2,821.68
421,271.950	FED HOME LOAN MTGE CORP POOL #SD8276 30 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2022 5.000% 12/01/2052 NON CALLABLE 3132DWFR9	417,569.37 99.1211	418,660.06 99.3800	8/30/24	1,090.69	1,790.94
2,910.190	FED HOME LN MTG CORP POOL #A57563 DTD 02/01/07 5.500 02/01/2037 3128KLML8	3,244.89 111.5010	2,986.00 102.6050	8/30/24	258.89-	13.34
10,421.880	FED HOME LN MTG CORP POOL #A89760 DTD 11/01/09 4.500 12/01/2039 312936ZZ3	11,016.18 105.7024	10,443.04 100.2030	8/30/24	573.14-	39.05
11,640.940	FED HOME LN MTG CORP POOL #D97417 DTD 09/01/07 5.500 10/01/2027 3128E4G22	12,714.10 109.2188	11,728.95 100.7560	8/30/24	985.15-	53.36
2,295.250	FED HOME LN MTG CORP POOL #G18529 DTD 10/01/14 2.500 10/01/2029 3128MMST1	2,336.85 101.8124	2,208.90 96.2380	8/30/24	127.95-	4.78
3,065.220	FED HOME LN MTG CORP POOL #G18531 DTD 11/01/14 3.000 11/01/2029 3128MMSV6	3,181.60 103.7968	2,983.35 97.3290	8/30/24	198.25-	7.66
151,396.340	FED HOME LN MTG CORP POOL #QA5131 DTD 12/01/19 3.500 12/01/2049 31346VYV6	161,260.79 106.5156	141,122.58 93.2140	8/30/24	20,138.21-	451.68

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
168,806.040	FED HOME LN MTG CORP POOL #SD8050 DTD 02/01/20 3.000 03/01/2050 3132DV5K7	172,551.43 102.2188	152,447.05 90.3090	8/30/24	20,104.38-	422.02
314,619.090	FEDL NATL MTGE ASSN POOL #MA4644 30 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2022 4.000% 05/01/2052 NON CALLABLE 31418EES5	311,546.65 99.0234	298,919.60 95.0100	8/30/24	12,627.05-	1,059.07
75,034.390	FED NATL MTG ASSN POOL #AB8464 DTD 01/01/13 2.500 02/01/2043 31417FMN5	72,044.74 96.0156	65,663.35 87.5110	8/30/24	6,381.39-	157.65
10,117.230	FED NATL MTG ASSN POOL #AC5507 DTD 11/01/09 5.000 11/01/2039 31417SDM9	10,490.32 103.6877	10,260.19 101.4130	8/30/24	230.13-	42.41
5,830.710	FED NATL MTG ASSN POOL #AC6640 DTD 12/01/09 5.000 11/01/2039 31417TLW6	6,099.47 104.6094	5,967.09 102.3390	8/30/24	132.38-	24.38
33,826.250	FED NATL MTG ASSN POOL #AD0938 DTD 05/01/10 6.000 04/01/2039 31418NBG4	37,610.56 111.1875	35,517.56 105.0000	8/30/24	2,093.00-	171.19
13,691.870	FED NATL MTG ASSN POOL #AO0800 DTD 04/01/12 3.000 04/01/2027 3138LQ3J1	14,269.49 104.2187	13,410.50 97.9450	8/30/24	858.99-	36.65
30,341.880	FED NATL MTG ASSN POOL #AT8912 DTD 06/01/13 3.000 07/01/2043 3138WW3W7	30,455.68 100.3751	27,814.70 91.6710	8/30/24	2,640.98-	76.35
3,639.600	FED NATL MTG ASSN POOL #AX6855 DTD 11/01/14 3.000 11/01/2044 3138Y8TM2	3,652.08 100.3429	3,330.74 91.5140	8/30/24	321.34-	9.14
93,301.940	FED NATL MTG ASSN POOL #FM1395 DTD 08/01/19 3.000 08/01/2034 3140X4RR9	95,765.67 102.6406	89,331.94 95.7450	8/30/24	6,433.73-	233.26

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	PRICING DATE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
76,745.800	FED NATL MTG ASSN POOL #FM3463 DTD 06/01/20 3.500 12/01/2036 3140X6Z53	82,705.58 107.7656	74,565.45 97.1590	8/30/24	8,140.13-	229.02
111,899.720	FED NATL MTG ASSN POOL #MA4203 DTD 11/01/20 2.500 11/01/2040 31418DU59	117,302.36 104.8281	100,357.26 89.6850	8/30/24	16,945.10-	236.13
3,654.610	FED NATL MTG ASSN POOL #902163 DTD 10/01/06 6.000 11/01/2036 31411AJG1	4,138.85 113.2501	3,825.79 104.6840	8/30/24	313.06-	18.38
4,316.420	GOVT NATL MTG ASSN POOL #709364 DTD 08/01/09 5.500 08/15/2039 36297EB95	4,559.21 105.6248	4,437.24 102.7990	8/30/24	121.97-	19.78
896.100	GOVT NATL MTG ASSN POOL #782450 DTD 11/01/08 5.500 11/15/2038 36241KWK0	949.02 105.9056	924.38 103.1560	8/30/24	24.64-	4.10
2,131.020	GOVT NATL MTG ASSN POOL #782789 DTD 10/01/09 5.500 10/15/2039 36241LC20	2,266.88 106.3754	2,199.00 103.1900	8/30/24	67.88-	9.77
TOTAL US GOVERNMENT MORTGAGE POOL		2,581,043.69	2,493,101.06		87,942.63-	9,464.25
CORPORATE BACKED OBLIGATION						
500,000.000	FORD CREDIT FLOORPLAN MASTER O SER 2020-2 CL A *0 DAY DELAY* DTD 09/18/20 1.060 09/15/2027 34528QH00	499,839.00 99.9678	481,225.00 96.2450	8/30/24	18,614.00-	235.56
116,703.310	MASSACHUSETTS EDUCATIONAL FINA SER 2020-A CL A *0 DAY DELAY* DTD 06/18/20 2.300 02/25/2040 57563NAD0	116,669.44 99.9710	109,705.78 94.0040	8/30/24	6,963.66-	44.74
TOTAL CORPORATE BACKED OBLIGATION		616,508.44	590,930.78		25,577.66-	280.30
MORTGAGE BACKED OBLIGATION						

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
149,262.830	NAVIENT STUDENT LOAN TRUST SER 2014-1 CL A3 *0 DAY DELAY* DTD 05/29/14 06/25/2031 63938EAC8	146,650.72 98.2500	146,199.96 97.9480	8/30/24	450.76-	147.47
158,278.340	SLM STUDENT LOAN TRUST SER 2011-3 CL A *0 DAY DELAY* DTD 11/18/11 08/27/2040 78445UAA0	159,020.27 100.4688	158,833.90 100.3510	8/30/24	186.37-	144.28
194,000.000	WORLD OMNI AUTOMOBILE LEASE SE ASSET BCKD SEC SER 2024-A CL A4 DTD 04/17/2024 5.250% 09/17/2029 CALLABLE 981946AE6	194,303.13 100.1563	197,585.12 101.8480	8/30/24	3,281.99	452.67
TOTAL MORTGAGE BACKED OBLIGATION		499,974.12	502,618.98		2,644.86	744.42
TOTAL MORTGAGE/ASSET-BACKED SECURITIES		3,697,526.25	3,586,650.82		110,875.43-	10,488.97
TOTAL BONDS & NOTES		10,374,404.75	10,269,613.69		104,791.06-	62,127.63
TOTAL ASSETS AND LIABILITIES		10,475,425.35	10,370,634.29		104,791.06-	62,564.80
ACCRUED INCOME		62,564.80	62,564.80			
TOTAL ACCOUNT		10,537,990.15	10,433,199.09		104,791.06-	

INTERNATIONAL
BROTHERHOOD OF
ELECTRICAL WORKERS

LOCAL NO. 325
ANNUITY
FUND

For the Year Ended
August 31, 2024

FINANCIAL
STATEMENTS
AND SUPPLEMENTAL
SCHEDULES

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-11
SUPPLEMENTAL SCHEDULES	
Schedules of Administrative Expenses	12

D'Arcangelo & Co., LLP
Certified Public Accountants & Consultants

200 E. Garden St., P.O. Box 4300, Rome, N.Y. 13442-4300
315-336-9220 Fax: 315-336-0836

Independent Auditor's Report

To the Board of Trustees of
International Brotherhood of Electrical Workers
Local No. 325 Annuity Fund

Opinion

We have audited the accompanying financial statements of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of August 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund as of August 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the International Brotherhood of Electrical Workers Local No. 325 Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

D'Arcangelo & Co., LLP

June 10, 2025

Rome, New York

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

August 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at Fair Value		
Invested Cash	\$ 891,103	\$ 1,210,892
U.S. Government and Agency Debt Securities	4,811,598	3,362,490
Corporate Bonds	11,519,730	9,456,779
Mortgage/Asset Backed Securities	3,586,651	4,480,253
Common Stocks	8,648,267	9,027,674
Mutual Funds	0	2,107,876
Open End Investment Funds	7,047,395	6,986,932
Common Collective Trust Fund	3,016	8,242
Limited Partnership Private Equity Funds	<u>3,347,408</u>	<u>0</u>
Total Investments at Fair Value	<u>39,855,168</u>	<u>36,641,138</u>
Receivables		
Employer Contributions	258,788	218,822
Accrued Interest	<u>231,900</u>	<u>177,269</u>
Total Receivables	<u>490,688</u>	<u>396,091</u>
Other Assets		
Uninvested Cash	120,637	247,917
Property - Net of Accumulated Depreciation	<u>1,196</u>	<u>1,462</u>
Total Other Assets	<u>121,833</u>	<u>249,379</u>
Total Assets	<u>40,467,689</u>	<u>37,286,608</u>
Liabilities		
Accrued Expenses	30,424	11,654
Due to Related Funds	<u>2,429</u>	<u>2,026</u>
Total Liabilities	<u>32,853</u>	<u>13,680</u>
Net Assets Available for Benefits	<u>\$ 40,434,836</u>	<u>\$ 37,272,928</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the Years Ended August 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 1,940,316	\$ 470,497
Interest and Dividends	<u>1,512,444</u>	<u>853,348</u>
Total Investment Income	3,452,760	1,323,845
Less Investment Fees	<u>(329,576)</u>	<u>(199,838)</u>
Net Investment Income	3,123,184	1,124,007
Employers' Contributions	<u>2,367,888</u>	<u>2,211,365</u>
Total Additions	<u>5,491,072</u>	<u>3,335,372</u>
Deductions		
Benefits Paid to Participants	2,244,318	1,862,746
Administrative Expenses	<u>84,846</u>	<u>80,374</u>
Total Deductions	<u>2,329,164</u>	<u>1,943,120</u>
Net Increase	3,161,908	1,392,252
Net Assets Available for Benefits, Beginning of Year	<u>37,272,928</u>	<u>35,880,676</u>
Net Assets Available for Benefits, End of Year	<u>\$ 40,434,836</u>	<u>\$ 37,272,928</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

The Fund is a multi-employer, collectively bargained, defined-contribution retirement plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Its purpose is to provide retirement benefits to members whose employers are subject to union agreements requiring contributions to the Fund. The Fund office is located in Binghamton, New York. Contributing employers primarily represent electricians and apprentices in the southern tier region of New York State.

Basis of Accounting

The financial statements reflect the accrual basis of accounting in which revenue is recognized when earned or otherwise available, and expenses are recognized when incurred.

Contributions Receivable

Contributions receivable from participating employers are valued at cost and are accrued based upon reports received from them subsequent to year-end, which include contributions due in the current year. Contributions receivable are considered fully collectible at year end, and no allowance for uncollectible accounts has been recorded.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the statements of changes in net assets available for benefits includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Property

Property consisting of office furniture and equipment is recorded at cost and depreciated using the straight-line method over its estimated useful life of the assets ranging from 5 to 7 years. The policy is to capitalize and depreciate assets costing \$500 or more. Depreciation expense totaled \$266 for both the years ending August 31, 2024 and 2023.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 2 DESCRIPTION OF PLAN

The International Brotherhood of Electrical Workers Local No. 325 Annuity Fund is a defined contribution retirement plan. The following brief description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Financing of the Plan comes from employers' contributions and investment income. Rollover contributions are also allowed in accordance with the plan document. The contribution rate per hour of covered work was \$5.50 and \$6.00 for both of the years ending August 31, 2024 and 2023, respectively. The rate is established pursuant to collective bargaining agreements.

Individual accounts are established for each participant pursuant to the provisions of the Plan, and each account is credited with their respective contribution. The Plan provides for investment income to be allocated on a monthly basis to the individual participant account balances. Participants are 100% vested in amounts credited to their individual accounts as of the first day that they complete 100 hours of service in a period of twelve consecutive months.

A participant becomes eligible to receive 100% of their individual account balance at any time after their 55th birthday, providing they stopped working in covered employment. Benefits may also be paid prior to retirement on account of death, disability, hardship, or termination of employment.

Although they have not expressed any intent to do so, the Trustees have the right, with certain consents, to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the net assets of the Plan will be allocated as prescribed by ERISA and regulations pursuant thereto.

NOTE 3 TAX STATUS

The Plan obtained its latest determination letter dated July 24, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and operating in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board authoritative guidance on fair value measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2024 and 2023:

Money Market Accounts: Valued at cost which approximates fair value.

U.S. Government and Agency Debt Securities, Mortgage/Asset Backed Securities, and Corporate Bonds: Securities traded in the over-the-counter market and listed securities for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices, or using a market pricing model.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Stocks: Valued at the closing price reported in the active market in which the individual security is traded.

Open End Investment Fund – American Core Realty Fund, LLC: Stated at estimated fair value as determined by the Fund's manager based on independent third-party appraisals performed for each underlying real estate asset at least once every twelve months. The Fund is valued at net asset value.

Open End Investment Fund – HGK Trinity Street International Equity Fund, LP: Valued on the last day of each fiscal period at the net asset value of the Partnership as determined by the Fund's manager based on the Partnership's assets minus its liabilities.

Open End Investment Fund – Corbin ERISA Opportunity Fund, LP: Valued on the last day of each fiscal period at the net asset value of the Partnership as determined by the Fund's manager based on the Partnership's assets minus its liabilities.

Common Collective Trust Fund (CCT): Stated at estimated fair value, which has been determined based on the unit values of the funds. Unit values are determined by dividing the fund's net assets at fair value by its units outstanding at the valuation dates.

Limited Partnership Private Equity Funds: The Fund's investment in these limited partnerships are valued at the net asset value as a practical expedient as determined by quarterly financial information received from investment advisors and/or general partners.

All assets have been valued using a market approach except as otherwise stated above.

The entity charged with oversight of investments is the Board of Trustees. In determining the reasonableness of the valuation methodology, the trustees along with the assistance of the investment advisor, evaluate a variety of factors including review of existing contract terms, interest rates, and industry and market developments.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of August 31, 2024 and 2023:

		August 31, 2024		
		Fair Value Measurements at Reporting Date Using the Above Criteria		
Investments	Total	(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 891,103	\$ 891,103	\$ 0	\$ 0
U.S. Government and Agency Debt Securities	4,811,598	0	4,811,598	0
Corporate Bonds	11,519,730	0	11,519,730	0
Mortgage/Asset Backed Securities	3,586,651	0	3,586,651	0
Common Stocks	8,648,267	8,648,267	0	0
Open End Investment Funds (a)	7,047,395	0	0	0
CCTs(a)	3,016	0	0	0
Limited Partnership Private Equity Funds (a)	3,347,408	0	0	0
Total	<u>\$ 39,855,168</u>	<u>\$ 9,539,370</u>	<u>\$ 19,917,979</u>	<u>\$ 0</u>

		August 31, 2023		
		Fair Value Measurements at Reporting Date Using the Above Criteria		
Investments	Total	(Level 1)	(Level 2)	(Level 3)
Invested Cash	\$ 1,210,892	\$ 1,210,892	\$ 0	\$ 0
U.S. Government and Agency Debt Securities	3,362,490	0	3,362,490	0
Corporate Bonds	9,456,779	0	9,456,779	0
Mortgage/Asset Backed Securities	4,480,253	0	4,480,253	0
Common Stocks	9,027,674	9,027,674	0	0
Mutual Funds	2,107,876	2,107,876	0	0
Open End Investment Funds (a)	6,986,932	0	0	0
CCTs (a)	8,242	0	0	0
Total	<u>\$ 36,641,138</u>	<u>\$ 12,346,442</u>	<u>\$ 17,299,522</u>	<u>\$ 0</u>

- (a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of the net assets available for benefits.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 4 FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth additional disclosures of the Fund's investments whose fair value is estimated using net asset value per share (or its equivalent) as of August 31, 2024 and 2023:

	Fair Value		Unfunded Commitments	Redemption Restrictions
	2024	2023		
Open End Investment Funds	\$ 7,047,395	\$ 6,986,932	\$ 0	Yes
CCTs	\$ 3,016	\$ 8,242	\$ 0	Yes
Limited Partnership Private Equity Funds	\$ 3,347,408	\$ 0	\$ 0	Yes

The following provides a general description of the investment strategy for the above-noted investments:

CCT – Income Plus Fund – This investment has underlying investments primarily in cash and cash equivalents as well as mutual funds to preserve principal and maximize income. A small amount of underlying investments remain in private investment funds. For reasons discussed in Note 5, the CCT has suspended capital withdrawals effective July 22, 2009.

Limited Partnership Private Equity Fund – Intercontinental U.S. Real Estate Investment Fund – This investment has underlying investments in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value added investments. Members may request redemption of interests quarterly, provided that the member has no unfunded commitments outstanding.

Open End Investment Fund – American Core Realty Fund, LLC – This investment has underlying investments primarily in core stable institutional quality office, retail, industrial, and multi-family residential properties that are substantially leased and have minimal deferred maintenance or functional obsolescence. Redemption requests may be made at any time and are effective at the end of the calendar quarter after which the request is received. However, redemptions are subject to the availability of cash flow arising from investment transactions and American is not required to liquidate assets in order to make redemption payments.

Open End Investment Fund – HGK Trinity Street International Equity Fund, LP – This investment's objective is to produce superior long-term returns over the course of both bull and bear market cycles. The Fund plans on achieving this objective by identifying undervalued companies where there is a pricing discrepancy, with an emphasis on capital preservation. The majority of the Fund's portfolio investments will consist of companies that are mid-market capitalization to large capitalization companies. However, emerging markets and small capitalization stocks will from time to time be represented in the portfolio, but generally will not comprise more than thirty percent of the Fund's partners' capital. The Fund may suspend or postpone withdrawals, calculations of net asset value, or payments upon any withdrawals from capital accounts for any reason that impacts the Fund adversely and affects the ability of the Fund to reach maximum value for the underlying Fund assets. Withdrawals within the first year following the investment are subject to a withdrawal charge equal to up to 3% of the amount withdrawn.

Open End Investment Fund – Corbin ERISA Opportunity Fund, LP – This investment's objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset backed securities, mortgage backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments, and markets. There are no redemption restrictions.

NOTE 5 INVESTMENTS

At August 31, 2024 and 2023, the Fund's investments are maintained by Principal in accordance with the terms of custodial agreements and investments are directed by Manning & Napier Advisors, Inc. and Investment Performance Services in accordance with the terms of discretionary investment management agreements. The agreements specify investment guidelines to be followed by the advisors in investing the fund assets.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 5 INVESTMENTS (Continued)

The Income Plus Fund indirectly owned assets at Bernard L. Madoff Securities, LLC. On December 11, 2008, Bernard L. Madoff, an investment manager, was charged with criminal and civil securities fraud including investment advisor fraud, money laundering, filing false statements, and theft. On March 12, 2009, Bernard L. Madoff admitted to eleven felony counts which stem from a Ponzi scheme developed by Bernard Madoff utilizing client assets held at Bernard L. Madoff Securities, LLC (Madoff).

As a result, the Fund suffered a significant loss in this investment. This investment was revalued based upon estimates provided by J.P. Jeanneret Associates, Inc., which included valuing these indirectly owned assets at zero. A potential loss contingency exists for the bankruptcy trustee to attempt to recapture preferential transfers as well as fraudulent conveyances from Madoff direct and indirect accounts. The Fund believes it has meritorious defenses should any such action arise. The Income Plus Fund suspended capital withdrawals effective July 22, 2009. The Fund received distributions from the Income Plus Fund totaling \$2,582 and \$2,277 in 2024 and 2023, respectively.

NOTE 6 PROPERTY

Total property cost and accumulated depreciation at August 31, 2024 and 2023, were as follows:

	2024	2023
Equipment	\$ 10,372	\$ 10,372
Less: Accumulated Depreciation	(9,176)	(8,910)
Net Property	<u>\$ 1,196</u>	<u>\$ 1,462</u>

NOTE 7 CONCENTRATIONS OF CREDIT RISK

Contributing employers primarily represent electricians and apprentices in the southern tier region of New York State. Contributions are pursuant to collective bargaining agreements, and no collateral is required.

Two of the Fund's contributing employers comprise approximately 51% and 43% of total contributions for the years ending August 31, 2024 and 2023, respectively.

NOTE 8 RISKS AND UNCERTAINTIES

The Fund may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participant account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

NOTE 9 RELATED-PARTY TRANSACTIONS

The Annuity Fund remits to the International Brotherhood of Electrical Workers Local Union No. 325 reimbursements for administrative personnel under a shared service agreement. These charges amounted to \$6,645 and \$5,805 for the years ending August 31, 2024 and 2023, respectively.

The Annuity Fund remits to the International Brotherhood of Electrical Workers Local 325 Joint Trust Fund reimbursements for administrative personnel under a shared service agreement. These charges amounted to \$19,852 and \$14,691 for the years ending August 31, 2024 and 2023, respectively.

The Annuity Fund rents office space from Local Union No. 325 JATC with which it has common board trustees. The lease may be terminated by either party with sixty days written notice. Rent payments to this entity totaled \$6,917 for both the years ending August 31, 2024 and 2023.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

NOTE 9 RELATED-PARTY TRANSACTIONS (Continued)

The Annuity Fund had a payable to the International Brotherhood of Electrical Workers Local No. 325 Joint Trust Fund for shared office related expenses in the amount of \$2,429 and \$2,026 at August 31, 2024 and 2023, respectively.

NOTE 10 PARTY IN INTEREST

A party-in-interest is defined under the Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan or an employer whose employees are covered by the Plan. The Plan has various transactions with service providers including investment fees, administrative expenses, actuary fees, audit fees, and legal expenses, which are considered party in interest transactions under ERISA.

Certain Plan investments are in Manning & Napier mutual funds. Manning & Napier Advisors, Inc. is an investment advisor to the Plan and as such, is a party in interest. Fees paid by the Annuity Fund during 2024 and 2023 for their investment management services were \$71,154 and \$117,982, respectively. Investments in Manning & Napier mutual funds represented approximately 0% and 6% of the Plan's net assets available for benefits at August 31, 2024 and 2023, respectively.

NOTE 11 SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 10, 2025, the date on which the financial statements were available to be issued.

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS

LOCAL NO. 325 ANNUITY FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

For the Years Ended August 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Administrative Expenses		
Office Supplies & Expense	\$ 8,968	\$ 9,686
Depreciation	266	266
Legal	14,283	19,188
Actuarial Expense	5,700	6,325
Audit	14,100	13,600
Rent	6,917	6,917
Administrative Service Agreement	26,497	20,496
Payroll Audits	4,176	2,342
Insurance/Bonds	<u>3,939</u>	<u>1,554</u>
Total Administrative Expenses	<u>\$ 84,846</u>	<u>\$ 80,374</u>

See Independent Auditor's Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1510-0110
1510-0089**2023****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

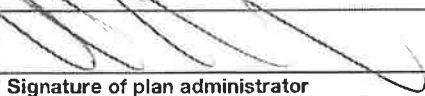
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan IBEW LOCAL 325 ANNUITY FUND	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 03/01/1990
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IBEW LOCAL UNION 325 142 CORPORATE DRIVE BINGHAMTON NY 13904-3213	2b Employer Identification Number (EIN) 16-1368200 2c Plan Sponsor's telephone number 607-797-1919 2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		01/13/25	KELVIN HERRALA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 230728

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
--	--

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
--	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	382
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	382
a (2) Total number of active participants at the end of the plan year	6a(2)	385
b Retired or separated participants receiving benefits	6b	
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	385
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	385
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	385
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	34

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2L

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 325 ANNUITY FUND
SUPPLEMENTAL INFORMATION EIN: 16-1368200 PLAN NUMBER: 002
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity incase of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Principal Account #23457400	See Attached Schedule							H
Principal Account #23457403	See Attached Schedule							I
Principal Account #23457404	See Attached Schedule							J
Principal Account #23457405	See Attached Schedule							K
Principal Account #23457406	See Attached Schedule							L
Principal Account #23457407	See Attached Schedule							M
Principal Account #23457409	See Attached Schedule							N
Principal Account #23457410	See Attached Schedule							O

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		6,845,571.63			
	COMPARATIVE VALUE (5%)		342,278.58			
	-----		-----			
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
11/14/23 S	459,232	1.000	0	459,232 *	459,232	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/17/24 B	861,409	1.000	0	861,409-*	861,409	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/23/24 S	900,000	1.000	0	900,000 *	900,000	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
04/15/24 S	389,611	1.000	0	389,611 *	389,611	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
04/30/24 B	401,780	1.000	0	401,780-*	401,780	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
05/01/24 S	468,750	1.000	0	468,750 *	468,750	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
05/28/24 S	367,740	1.000	0	367,740 *	367,740	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
07/25/24 S	445,882	1.000	0	445,882 *	445,882	0
GRAND TOTAL			0	4,294,404	4,294,404	0

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
 FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
 ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		6,845,571.63			
	COMPARATIVE VALUE (5%)		342,278.58			
	-----		-----			
BROKER: BERNSTEIN SANFORD C. & CO.						
ISSUE: 89832Q109 - TRUIST FINANCIAL CORP						
12/26/23 S	62	37.070	1	2,297	1,871	426
ISSUE: 071813109 - BAXTER INTL INC						
12/26/23 S	42	38.725	1	1,626	1,744	-118
ISSUE: 110122108 - BRISTOL MYERS SQUIBB CO						
12/26/23 S	90	51.405	1	4,625	5,493	-868
ISSUE: 126650100 - CVS HEALTH CORPORATION						
12/26/23 S	67	78.966	1	5,290	4,485	805
ISSUE: 149123101 - CATERPILLAR INC						
12/26/23 S	23	296.700	0	6,824	6,366	457
ISSUE: 17275R102 - CISCO SYSTEMS INC						
12/26/23 S	547	50.283	8	27,496	30,200	-2,704
ISSUE: 219350105 - CORNING INC						
12/26/23 S	39	30.480	1	1,188	1,262	-73
ISSUE: 231021106 - CUMMINS INC.						
12/26/23 S	6	239.895	0	1,439	1,389	51
ISSUE: 26874R108 - ENI SPA - ADR						
12/26/23 S	77	33.895	1	2,609	2,426	182
ISSUE: 291011104 - EMERSON ELECTRIC CO						
12/26/23 S	57	97.580	1	5,561	5,453	108
ISSUE: 375558103 - GILEAD SCIENCES INC						
12/26/23 S	91	79.880	1	7,268	7,041	227
ISSUE: 406216101 - HALLIBURTON CO						
12/26/23 S	202	37.170	3	7,505	7,730	-225
ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR						
12/26/23 S	135	30.665	2	4,138	4,297	-159
ISSUE: 453038408 - IMPERIAL OIL LTD COM-						
12/26/23 S	85	57.970	1	4,926	4,811	115
ISSUE: 459506101 - INTERNATIONAL FLAVORS & FRAGRANCES						
12/26/23 S	64	82.280	1	5,265	4,499	766
ISSUE: 478160104 - JOHNSON & JOHNSON						
12/26/23 S	56	156.000	1	8,735	6,576	2,159
ISSUE: 539830109 - LOCKHEED MARTIN CORP						
12/26/23 S	6	450.440	0	2,703	2,708	-6

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 559222401 - MAGNA INTL INC CL A						
12/26/23 S	30	59.870	0	1,796	1,761	34
ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM						
12/26/23 S	34	91.560	1	3,113	2,795	318
ISSUE: 655844108 - NORFOLK SOUTHERN CORP						
12/26/23 S	15	237.100	0	3,556	3,138	418
ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR						
12/26/23 S	62	25.920	1	1,606	1,535	71
ISSUE: 717081103 - PFIZER INC						
12/26/23 S	713	28.366	11	20,214	24,577	-4,363
ISSUE: 747525103 - QUALCOMM INC						
12/26/23 S	106	145.905	2	15,464	12,019	3,445
ISSUE: 806857108 - SCHLUMBERGER LTD						
12/26/23 S	278	54.023	4	15,014	15,783	-769
ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR						
12/26/23 S	51	69.210	1	3,529	3,258	271
ISSUE: 907818108 - UNION PACIFIC CORP						
12/26/23 S	18	245.960	0	4,427	3,718	709
ISSUE: 91913Y100 - VALERO ENERGY CORP						
12/26/23 S	18	133.700	0	2,406	2,348	59
ISSUE: 278642103 - EBAY INC						
12/26/23 S	34	43.390	1	1,475	1,507	-32
ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR						
12/26/23 S	320	29.195	5	9,338	10,471	-1,134
ISSUE: 055622104 - BP PLC - ADR						
12/26/23 S	132	35.755	2	4,718	4,902	-184
ISSUE: 060505104 - BANK OF AMERICA CORP						
12/26/23 S	126	33.895	2	4,269	3,665	604
ISSUE: 904767704 - UNILEVER PLC - ADR						
12/26/23 S	208	48.075	3	9,996	8,591	1,405
ISSUE: 980228308 - WOODSIDE ENERGY GROUP LTD SPONS ADR						
12/26/23 S	384	21.565	6	8,275	9,208	-933
ISSUE: 25179M103 - DEVON ENERGY CORPORATION						
12/26/23 S	126	46.835	2	5,899	6,295	-396
ISSUE: 26875P101 - EOG RESOURCES, INC						
12/26/23 S	92	124.574	1	11,459	11,650	-190
ISSUE: 30231G102 - EXXON MOBIL CORPORATION						
12/26/23 S	250	102.495	4	25,620	27,233	-1,613
ISSUE: 136385101 - CANADIAN NAT RES LTD						
12/26/23 S	223	67.863	3	15,130	14,333	797
ISSUE: 29446M102 - EQUINOR ASA-SPON ADR						
12/26/23 S	423	32.292	6	13,653	13,132	521
ISSUE: 91912E105 - VALE SA ADR						
12/26/23 S	186	15.965	3	2,967	2,488	479

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 867224107 - SUNCOR ENERGY INC NEW F						
12/26/23 S	334	32.789	5	10,946	11,212	-265
ISSUE: G5960L103 - MEDTRONIC PLC						
12/26/23 S	38	82.325	1	3,128	3,196	-68
ISSUE: 166764100 - CHEVRON CORP						
12/26/23 S	49	152.660	1	7,480	7,783	-304
ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR						
12/26/23 S	312	66.255	5	20,667	19,572	1,095
ISSUE: 58933Y105 - MERCK & CO INC NEW						
12/26/23 S	69	107.630	1	7,425	7,503	-77
ISSUE: 15135U109 - CENOVUS ENERGY INC						
12/26/23 S	528	17.184	8	9,065	10,030	-965
ISSUE: 20825C104 - CONOCOPHILLIPS						
12/26/23 S	154	119.139	2	18,345	18,148	197
ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR						
12/26/23 S	119	14.075	2	1,673	1,810	-137
ISSUE: 75513E101 - RTX CORPORATION						
12/26/23 S	33	84.095	1	2,775	2,841	-67
ISSUE: 172967424 - CITIGROUP INC.						
12/26/23 S	189	51.385	3	9,709	7,838	1,871
ISSUE: 56585A102 - MARATHON PETROLEUM CORP						
12/26/23 S	23	152.600	0	3,509	3,303	207
ISSUE: 718546104 - PHILLIPS 66						
12/26/23 S	24	135.870	0	3,260	2,730	531
ISSUE: 11133T103 - BROADRIDGE FINANCIAL SOLUTIONS						
12/26/23 S	7	202.155	0	1,415	1,292	123
ISSUE: 032654105 - ANALOG DEVICES INC						
01/18/24 S	53	190.170	1	10,078	9,614	464
ISSUE: 291011104 - EMERSON ELECTRIC CO						
01/18/24 S	42	93.460	1	3,925	4,012	-88
ISSUE: 370334104 - GENERAL MILLS INC						
01/18/24 S	32	63.105	0	2,019	2,184	-165
ISSUE: 559222401 - MAGNA INTL INC CL A						
01/18/24 S	46	53.871	1	2,477	2,684	-207
ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM						
01/18/24 S	72	86.340	1	6,215	5,919	296
ISSUE: 747525103 - QUALCOMM INC						
01/18/24 S	72	145.075	1	10,444	8,164	2,280
ISSUE: 806857108 - SCHLUMBERGER LTD						
01/18/24 S	77	48.625	1	3,743	4,372	-629
ISSUE: 882508104 - TEXAS INSTRUMENTS INC						
01/18/24 S	48	166.770	1	8,004	8,099	-95
ISSUE: 89151E109 - TOTAENERGIES SE -SPON ADR						
01/18/24 S	88	63.890	1	5,621	5,619	2

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 907818108 - UNION PACIFIC CORP						
01/18/24 S	26	238.110	0	6,190	5,371	819
ISSUE: 278642103 - EBAY INC						
01/18/24 S	58	40.540	1	2,350	2,559	-209
ISSUE: 949746101 - WELLS FARGO & CO						
01/18/24 S	123	46.415	2	5,707	5,158	549
ISSUE: 060505104 - BANK OF AMERICA CORP						
01/18/24 S	188	31.675	3	5,952	5,496	456
ISSUE: 980228308 - WOODSIDE ENERGY GROUP LTD SPONS ADR						
01/18/24 S	90	20.185	1	1,815	2,140	-325
ISSUE: 25179M103 - DEVON ENERGY CORPORATION						
01/18/24 S	50	40.960	1	2,047	2,466	-419
ISSUE: 26875P101 - EOG RESOURCES, INC						
01/18/24 S	31	110.020	0	3,410	3,898	-487
ISSUE: 67077M108 - NUTRIEN LTD						
01/18/24 S	79	49.890	1	3,940	4,946	-1,006
ISSUE: 31428X106 - FEDEX CORPORATION						
01/18/24 S	8	244.160	0	1,953	2,108	-155
ISSUE: 136385101 - CANADIAN NAT RES LTD						
01/18/24 S	46	62.525	1	2,875	2,953	-77
ISSUE: 11135F101 - BROADCOM INC						
01/18/24 S	9	1,143.865	0	10,295	8,082	2,212
ISSUE: 29446M102 - EQUINOR ASA-SPON ADR						
01/18/24 S	120	28.435	2	3,410	3,707	-297
ISSUE: 91912E105 - VALE SA ADR						
01/18/24 S	222	14.085	3	3,124	2,969	154
ISSUE: N82405106 - STELLANTIS NV						
01/18/24 S	236	21.549	4	5,082	4,467	615
ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR						
01/18/24 S	145	61.220	2	8,875	9,082	-208
ISSUE: 260557103 - DOW INC						
01/18/24 S	50	52.590	1	2,629	2,733	-105
ISSUE: 15135U109 - CENOVUS ENERGY INC						
01/18/24 S	173	14.875	3	2,571	3,255	-685
ISSUE: 20825C104 - CONOCOPHILLIPS						
01/18/24 S	50	106.873	1	5,343	5,868	-525
ISSUE: N6596X109 - NXP SEMICONDUCTORS NV						
01/18/24 S	34	211.300	1	7,184	7,001	183
ISSUE: 7591EP100 - REGIONS FINL CORP NEW						
01/18/24 S	164	17.915	2	2,936	3,049	-114
ISSUE: H84989104 - TE CONNECTIVITY LTD						
01/18/24 S	20	129.710	0	2,594	2,636	-42
ISSUE: 64110D104 - NETAPP INC						
01/18/24 S	25	86.050	0	2,151	1,922	229

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL				148	527,775	522,549	5,221
BROKER: MERRILL LYNCH, PIERCE, FENNER							
ISSUE: 344419106 - FOMENTO ECONOMICO MEX-SP ADR							
11/10/23 B	40		118.980	1	4,760-	4,760	
ISSUE: 071813109 - BAXTER INTL INC							
11/10/23 B	36		32.730	1	1,179-	1,179	
ISSUE: 110122108 - BRISTOL MYERS SQUIBB CO							
11/10/23 B	225		50.520	3	11,370-	11,370	
ISSUE: 149123101 - CATERPILLAR INC							
11/10/23 B	70		239.294	1	16,752-	16,752	
ISSUE: 17275R102 - CISCO SYSTEMS INC							
11/10/23 B	536		52.519	8	28,158-	28,158	
ISSUE: 192446102 - COGNIZANT TECH SOLUTIONS CRP COM							
11/10/23 B	83		65.920	1	5,473-	5,473	
ISSUE: 219350105 - CORNING INC							
11/10/23 B	64		27.520	1	1,762-	1,762	
ISSUE: 26874R108 - ENI SPA - ADR							
11/10/23 B	185		32.190	9	5,964-	5,964	
ISSUE: 291011104 - EMERSON ELECTRIC CO							
11/10/23 B	149		86.370	2	12,871-	12,871	
ISSUE: 369550108 - GENERAL DYNAMICS CORP							
11/10/23 B	29		243.515	0	7,062-	7,062	
ISSUE: 372460105 - GENUINE PARTS CO							
11/10/23 B	13		135.860	0	1,766-	1,766	
ISSUE: 375558103 - GILEAD SCIENCES INC							
11/10/23 B	201		75.678	3	15,214-	15,214	
ISSUE: 406216101 - HALLIBURTON CO							
11/10/23 B	77		38.288	1	2,949-	2,949	
ISSUE: 437076102 - HOME DEPOT INC							
11/10/23 B	61		290.720	1	17,735-	17,735	
ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR							
11/10/23 B	227		31.550	3	7,165-	7,165	
ISSUE: 453038408 - IMPERIAL OIL LTD COM-							
11/10/23 B	82		55.710	1	4,569-	4,569	
ISSUE: 459200101 - INTERNATIONAL BUSINESS MACHS CORP							
11/10/23 B	49		148.520	1	7,278-	7,278	
ISSUE: 478160104 - JOHNSON & JOHNSON							
11/10/23 B	133		146.890	2	19,538-	19,538	
ISSUE: 539830109 - LOCKHEED MARTIN CORP							
11/10/23 B	24		444.225	0	10,662-	10,662	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
11/10/23 B	ISSUE: 66987V109 - NOVARTIS AG - ADR 93	93.280	1	8,676-	8,676	
11/10/23 B	ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR 167	22.740	3	3,800-	3,800	
11/10/23 B	ISSUE: 717081103 - PFIZER INC 411	29.335	6	12,063-	12,063	
11/10/23 B	ISSUE: 806857108 - SCHLUMBERGER LTD 159	53.177	2	8,458-	8,458	
11/10/23 B	ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR 200	66.470	43	13,337-	13,337	
11/10/23 B	ISSUE: 902494103 - TYSON FOODS INC CL A DEL 30	46.800	0	1,404-	1,404	
11/10/23 B	ISSUE: 907818108 - UNION PACIFIC CORP 28	210.230	0	5,887-	5,887	
11/10/23 B	ISSUE: 91913Y100 - VALERO ENERGY CORP 38	121.840	1	4,630-	4,630	
11/10/23 B	ISSUE: 278642103 - EBAY INC 63	39.690	1	2,501-	2,501	
11/10/23 B	ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR 201	30.480	3	6,130-	6,130	
11/10/23 B	ISSUE: 055622104 - BP PLC - ADR 260	35.090	4	9,127-	9,127	
11/10/23 B	ISSUE: 980228308 - WOODSIDE ENERGY GROUP LTD SPONS ADR 179	20.438	3	3,661-	3,661	
11/10/23 B	ISSUE: 456788108 - INFOSYS LTD-SP ADR 429	16.600	6	7,128-	7,128	
11/10/23 B	ISSUE: 26875P101 - EOG RESOURCES, INC 40	122.980	1	4,920-	4,920	
11/10/23 B	ISSUE: 30231G102 - EXXON MOBIL CORPORATION 192	103.510	3	19,877-	19,877	
11/10/23 B	ISSUE: 438516106 - HONEYWELL INTERNATIONAL INC 38	186.193	1	7,076-	7,076	
11/10/23 B	ISSUE: 136385101 - CANADIAN NAT RES LTD 164	64.434	2	10,570-	10,570	
11/10/23 B	ISSUE: 29446M102 - EQUINOR ASA-SPON ADR 203	32.880	3	6,678-	6,678	
11/10/23 B	ISSUE: 867224107 - SUNCOR ENERGY INC NEW F 239	33.040	4	7,900-	7,900	
11/10/23 B	ISSUE: G5960L103 - MEDTRONIC PLC 63	70.525	1	4,444-	4,444	
11/10/23 B	ISSUE: 166764100 - CHEVRON CORP 83	142.630	1	11,840-	11,840	
11/10/23 B	ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR 227	65.450	3	14,861-	14,861	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
11/10/23 B	ISSUE: 58933Y105 - MERCK & CO INC NEW	228	101.316	3	23,103-	23,103	
11/10/23 B	ISSUE: 15135U109 - CENOVUS ENERGY INC	303	18.010	5	5,462-	5,462	
11/10/23 B	ISSUE: 20825C104 - CONOCOPHILLIPS	91	115.810	1	10,540-	10,540	
11/10/23 B	ISSUE: 20030N101 - COMCAST CORP CLASS A	487	41.840	7	20,383-	20,383	
11/10/23 B	ISSUE: 80105N105 - SANOFI-ADR	157	45.850	24	7,222-	7,222	
11/10/23 B	ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR	310	13.650	5	4,236-	4,236	
11/10/23 B	ISSUE: 75513E101 - RTX CORPORATION	45	82.450	1	3,711-	3,711	
11/10/23 B	ISSUE: G25839104 - COCA-COLA EUROPACIFIC PARTNE	46	60.720	1	2,794-	2,794	
11/10/23 B	ISSUE: 56585A102 - MARATHON PETROLEUM CORP	92	144.299	1	13,277-	13,277	
11/10/23 B	ISSUE: 718546104 - PHILLIPS 66	46	112.880	1	5,193-	5,193	
11/10/23 B	ISSUE: 11133T103 - BROADRIDGE FINANCIAL SOLUTIONS	39	176.720	1	6,893-	6,893	
01/12/24 S	ISSUE: 89832Q109 - TRUIST FINANCIAL CORP	121	36.795	2	4,450	3,652	798
01/12/24 S	ISSUE: 344419106 - FOMENTO ECONOMICO MEX-SP ADR	43	130.109	1	5,594	5,075	519
01/12/24 S	ISSUE: 002824100 - ABBOTT LABS	161	113.690	3	18,302	16,831	1,470
01/12/24 S	ISSUE: 032654105 - ANALOG DEVICES INC	53	188.230	1	9,975	9,607	369
01/12/24 S	ISSUE: 039483102 - ARCHER DANIELS MIDLAND CO	52	69.410	1	3,609	4,211	-602
01/12/24 S	ISSUE: 071813109 - BAXTER INTL INC	96	40.003	1	3,839	3,986	-148
01/12/24 S	ISSUE: 110122108 - BRISTOL MYERS SQUIBB CO	202	50.170	3	10,131	12,328	-2,197
01/12/24 S	ISSUE: 126650100 - CVS HEALTH CORPORATION	65	76.770	1	4,989	4,351	638
01/12/24 S	ISSUE: 149123101 - CATERPILLAR INC	44	289.657	1	12,744	12,179	565
01/12/24 S	ISSUE: 17275R102 - CISCO SYSTEMS INC	414	50.320	6	20,826	22,857	-2,031
01/12/24 S	ISSUE: 192446102 - COGNIZANT TECH SOLUTIONS CRP COM	73	77.645	1	5,667	5,155	512

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 194162103 - COLGATE PALMOLIVE CO						
01/12/24 S	95	80.750	1	7,670	7,011	658
ISSUE: 219350105 - CORNING INC						
01/12/24 S	108	30.685	2	3,312	3,494	-181
ISSUE: 231021106 - CUMMINS INC.						
01/12/24 S	31	236.432	1	7,329	7,175	154
ISSUE: 26874R108 - ENI SPA - ADR						
01/12/24 S	109	33.128	2	3,609	3,435	175
ISSUE: 291011104 - EMERSON ELECTRIC CO						
01/12/24 S	68	94.759	1	6,443	6,506	-63
ISSUE: 316773100 - FIFTH THIRD BANCORP						
01/12/24 S	200	34.310	3	6,859	5,280	1,579
ISSUE: 369550108 - GENERAL DYNAMICS CORP						
01/12/24 S	32	254.140	1	8,132	7,311	821
ISSUE: 370334104 - GENERAL MILLS INC						
01/12/24 S	85	63.270	1	5,377	5,802	-425
ISSUE: 372460105 - GENUINE PARTS CO						
01/12/24 S	23	138.500	0	3,185	3,559	-374
ISSUE: 375558103 - GILEAD SCIENCES INC						
01/12/24 S	212	86.095	3	18,249	16,403	1,846
ISSUE: 406216101 - HALLIBURTON CO						
01/12/24 S	41	34.340	1	1,407	1,569	-162
ISSUE: 437076102 - HOME DEPOT INC						
01/12/24 S	130	355.315	2	46,189	42,656	3,532
ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR						
01/12/24 S	323	32.120	5	10,370	10,281	89
ISSUE: 453038408 - IMPERIAL OIL LTD COM-						
01/12/24 S	68	58.410	1	3,971	3,849	122
ISSUE: 459200101 - INTERNATIONAL BUSINESS MACHS CORP						
01/12/24 S	72	165.335	1	11,903	10,578	1,325
ISSUE: 459506101 - INTERNATIONAL FLAVORS & FRAGRANCES						
01/12/24 S	30	79.760	0	2,392	2,109	283
ISSUE: 478160104 - JOHNSON & JOHNSON						
01/12/24 S	231	162.000	4	37,418	27,127	10,291
ISSUE: 539830109 - LOCKHEED MARTIN CORP						
01/12/24 S	29	461.610	1	13,386	13,090	296
ISSUE: 559222401 - MAGNA INTL INC CL A						
01/12/24 S	30	55.520	0	1,665	1,761	-96
ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM						
01/12/24 S	51	85.290	1	4,349	4,192	157
ISSUE: 655844108 - NORFOLK SOUTHERN CORP						
01/12/24 S	17	228.780	0	3,889	3,557	332
ISSUE: 66987V109 - NOVARTIS AG - ADR						
01/12/24 S	329	107.461	5	35,350	27,524	7,826

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
01/12/24 S	ISSUE: 693506107 - PPG INDUSTRIES INC 18	145.370	0	2,616	2,557	59
01/12/24 S	ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR 166	25.913	3	4,299	4,111	188
01/12/24 S	ISSUE: 717081103 - PFIZER INC 259	28.740	4	7,440	8,928	-1,488
01/12/24 S	ISSUE: 747525103 - QUALCOMM INC 74	139.640	1	10,332	8,391	1,942
01/12/24 S	ISSUE: 871829107 - SYSCO CORP 70	75.455	1	5,281	4,915	365
01/12/24 S	ISSUE: 882508104 - TEXAS INSTRUMENTS INC 57	164.670	1	9,385	9,635	-250
01/12/24 S	ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR 147	66.335	2	9,749	9,389	360
01/12/24 S	ISSUE: 902494103 - TYSON FOODS INC CL A DEL 83	54.630	1	4,533	4,476	57
01/12/24 S	ISSUE: 907818108 - UNION PACIFIC CORP 45	237.801	1	10,700	9,296	1,404
01/12/24 S	ISSUE: 91913Y100 - VALERO ENERGY CORP 30	130.690	0	3,920	3,913	7
01/12/24 S	ISSUE: 278642103 - EBAY INC 47	41.150	1	1,933	2,083	-150
01/12/24 S	ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR 434	30.121	7	13,066	14,202	-1,136
01/12/24 S	ISSUE: 949746101 - WELLS FARGO & CO 321	47.452	5	15,227	13,360	1,867
01/12/24 S	ISSUE: 055622104 - BP PLC - ADR 227	34.851	3	7,908	8,430	-522
01/12/24 S	ISSUE: 060505104 - BANK OF AMERICA CORP 410	32.935	6	13,497	11,924	1,573
01/12/24 S	ISSUE: 904767704 - UNILEVER PLC - ADR 296	49.110	5	14,532	12,226	2,306
01/12/24 S	ISSUE: 980228308 - WOODSIDE ENERGY GROUP LTD SPONS ADR 116	20.950	2	2,428	2,782	-353
01/12/24 S	ISSUE: 25179M103 - DEVON ENERGY CORPORATION 44	42.760	1	1,881	2,198	-318
01/12/24 S	ISSUE: 456788108 - INFOSYS LTD-SP ADR 539	19.670	8	10,594	9,395	1,199
01/12/24 S	ISSUE: 26875P101 - EOG RESOURCES, INC 34	115.650	1	3,932	4,305	-374
01/12/24 S	ISSUE: 67077M108 - NUTRIEN LTD 52	51.230	1	2,663	3,331	-668
01/12/24 S	ISSUE: 911312106 - UNITED PARCEL SERVICE-CL B 89	158.879	1	14,139	15,322	-1,183

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
01/12/24 S	ISSUE: 30231G102 - EXXON MOBIL CORPORATION 174	99.790	3	17,361	18,954	-1,593
01/12/24 S	ISSUE: 438516106 - HONEYWELL INTERNATIONAL INC 69	200.970	1	13,866	13,007	859
01/12/24 S	ISSUE: 31428X106 - FEDEX CORPORATION 17	248.501	0	4,224	4,497	-273
01/12/24 S	ISSUE: 136385101 - CANADIAN NAT RES LTD 53	65.420	1	3,466	3,407	60
01/12/24 S	ISSUE: 11135F101 - BROADCOM INC 11	1,105.600	0	12,161	9,878	2,283
01/12/24 S	ISSUE: 46625H100 - JPMORGAN CHASE & CO 237	170.010	4	40,288	35,131	5,158
01/12/24 S	ISSUE: 29446M102 - EQUINOR ASA-SPON ADR 147	30.470	2	4,477	4,564	-87
01/12/24 S	ISSUE: 902973304 - US BANCORP 248	42.231	4	10,470	9,033	1,436
01/12/24 S	ISSUE: 867224107 - SUNCOR ENERGY INC NEW F 150	32.730	2	4,907	5,035	-128
01/12/24 S	ISSUE: G5960L103 - MEDTRONIC PLC 192	87.350	3	16,768	16,149	619
01/12/24 S	ISSUE: N82405106 - STELLANTIS NV 305	22.260	5	6,785	5,710	1,075
01/12/24 S	ISSUE: 166764100 - CHEVRON CORP 91	147.110	1	13,386	14,455	-1,069
01/12/24 S	ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR 159	63.801	2	10,142	9,974	168
01/12/24 S	ISSUE: 58933Y105 - MERCK & CO INC NEW 332	118.340	5	39,284	36,099	3,185
01/12/24 S	ISSUE: 260557103 - DOW INC 52	53.220	1	2,767	2,848	-81
01/12/24 S	ISSUE: 500754106 - KRAFT HEINZ CO/THE 151	37.580	2	5,672	5,083	589
01/12/24 S	ISSUE: 88579Y101 - 3M CO 86	108.040	1	9,290	8,969	322
01/12/24 S	ISSUE: 502431109 - L3HARRIS TECHNOLOGIES INC 27	206.967	0	5,588	5,650	-62
01/12/24 S	ISSUE: 20825C104 - CONOCOPHILLIPS 53	111.360	1	5,901	6,246	-344
01/12/24 S	ISSUE: 20030N101 - COMCAST CORP CLASS A 540	43.090	8	23,260	25,037	-1,777
01/12/24 S	ISSUE: 80105N105 - SANOFI-ADR 349	52.300	5	18,247	18,738	-491
01/12/24 S	ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR 568	15.050	9	8,540	8,638	-98

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 75513E101 - RTX CORPORATION						
01/12/24 S	89	86.270	1	7,677	7,662	14
ISSUE: N6596X109 - NXP SEMICONDUCTORS NV						
01/12/24 S	16	208.470	0	3,335	3,297	38
ISSUE: G25839104 - COCA-COLA EUROPACIFIC PARTNE						
01/12/24 S	55	67.130	1	3,691	3,531	160
ISSUE: 7591EP100 - REGIONS FINL CORP NEW						
01/12/24 S	158	18.235	2	2,879	2,944	-65
ISSUE: H84989104 - TE CONNECTIVITY LTD						
01/12/24 S	26	131.730	0	3,425	3,427	-3
ISSUE: 172967424 - CITIGROUP INC.						
01/12/24 S	228	52.731	4	12,019	9,456	2,564
ISSUE: 56585A102 - MARATHON PETROLEUM CORP						
01/12/24 S	83	157.710	1	13,089	11,919	1,169
ISSUE: 718546104 - PHILLIPS 66						
01/12/24 S	27	132.484	0	3,577	3,071	506
ISSUE: 89417E109 - TRAVELERS COMPANIES, INC						
01/12/24 S	45	195.520	1	8,798	7,267	1,531
ISSUE: 11133T103 - BROADRIDGE FINANCIAL SOLUTIONS						
01/12/24 S	20	201.900	0	4,038	3,692	346
ISSUE: 64110D104 - NETAPP INC						
01/12/24 S	23	86.370	0	1,986	1,760	226
ISSUE: G25508105 - CRH PLC						
01/12/24 S	108	68.655	2	7,413	6,206	1,207
ISSUE: 032654105 - ANALOG DEVICES INC						
04/16/24 B	210	191.861	5	40,296-	40,296	
ISSUE: 039483102 - ARCHER DANIELS MIDLAND CO						
04/16/24 B	261	60.103	7	15,693-	15,693	
ISSUE: 075887109 - BECTON DICKINSON & CO						
04/16/24 B	290	232.721	7	67,496-	67,496	
ISSUE: 127097103 - COTERRA ENERGY INC						
04/16/24 B	1,045	26.843	26	28,077-	28,077	
ISSUE: 149123101 - CATERPILLAR INC						
04/16/24 B	55	358.960	1	19,744-	19,744	
ISSUE: 192446102 - COGNIZANT TECH SOLUTIONS CRP COM						
04/16/24 B	302	68.331	8	20,644-	20,644	
ISSUE: 244199105 - DEERE & CO						
04/16/24 B	242	392.649	6	95,027-	95,027	
ISSUE: 26874R108 - ENI SPA - ADR						
04/16/24 B	70	32.210	4	2,259-	2,259	
ISSUE: 370334104 - GENERAL MILLS INC						
04/16/24 B	293	67.865	7	19,892-	19,892	
ISSUE: 372460105 - GENUINE PARTS CO						
04/16/24 B	98	145.409	2	14,253-	14,253	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/16/24 B	ISSUE: 375558103 - GILEAD SCIENCES INC 588	67.573	15	39,747-	39,747	
04/16/24 B	ISSUE: 416515104 - HARTFORD FINANCIAL SERVICES GROUP 394	97.443	10	38,402-	38,402	
04/16/24 B	ISSUE: 539830109 - LOCKHEED MARTIN CORP 81	455.414	2	36,891-	36,891	
04/16/24 B	ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM 252	86.022	6	21,684-	21,684	
04/16/24 B	ISSUE: 66987V109 - NOVARTIS AG - ADR 430	93.199	11	40,086-	40,086	
04/16/24 B	ISSUE: 693475105 - PNC FINANCIAL SERVICES GROUP 418	146.969	10	61,444-	61,444	
04/16/24 B	ISSUE: 71654V101 - PETROLEO BRASILEIRO S.A. - ADR 4,403	14.995	110	66,134-	66,134	
04/16/24 B	ISSUE: 871829107 - SYSCO CORP 317	75.965	8	24,089-	24,089	
04/16/24 B	ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR 68	71.426	16	4,873-	4,873	
04/16/24 B	ISSUE: 91913Y100 - VALERO ENERGY CORP 122	167.917	3	20,489-	20,489	
04/16/24 B	ISSUE: 278642103 - EBAY INC 257	50.075	6	12,876-	12,876	
04/16/24 B	ISSUE: 060505104 - BANK OF AMERICA CORP 2,178	34.474	54	75,138-	75,138	
04/16/24 B	ISSUE: 904767704 - UNILEVER PLC - ADR 463	46.556	12	21,567-	21,567	
04/16/24 B	ISSUE: 438516106 - HONEYWELL INTERNATIONAL INC 220	191.110	6	42,050-	42,050	
04/16/24 B	ISSUE: 31428X106 - FEDEX CORPORATION 120	263.923	3	31,674-	31,674	
04/16/24 B	ISSUE: 136385101 - CANADIAN NAT RES LTD 82	76.771	2	6,297-	6,297	
04/16/24 B	ISSUE: 64110W102 - ADR NETEASE INC ADR 562	90.814	14	51,052-	51,052	
04/16/24 B	ISSUE: 279158109 - ECOPETROL SA-SPONSORED ADR 2,217	11.518	55	25,590-	25,590	
04/16/24 B	ISSUE: 166764100 - CHEVRON CORP 332	156.312	8	51,904-	51,904	
04/16/24 B	ISSUE: G3421J106 - FERGUSON PLC 192	213.771	5	41,049-	41,049	
04/16/24 B	ISSUE: 88579Y101 - 3M CO 312	90.330	8	28,191-	28,191	
04/16/24 B	ISSUE: 20825C104 - CONOCOPHILLIPS 190	129.260	5	24,564-	24,564	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 88031M109 - TENARIS S.A. - ADR						
04/16/24 B	651	37.940	16	24,715-	24,715	
ISSUE: G25839104 - COCA-COLA EUROPACIFIC PARTNE						
04/16/24 B	156	66.876	4	10,437-	10,437	
ISSUE: H84989104 - TE CONNECTIVITY LTD						
04/16/24 B	127	142.976	3	18,161-	18,161	
ISSUE: 56585A102 - MARATHON PETROLEUM CORP						
04/16/24 B	66	202.890	2	13,392-	13,392	
ISSUE: 405552100 - HALEON PLC SPONS ADR						
04/16/24 B	4,493	8.091	112	36,467-	36,467	
ISSUE: 799926100 - SANDOZ GROUP AG SPONS ADR						
04/16/24 S	322	30.600	8	9,845	7,534	2,311
SUB-TOTAL			952	2,523,610	2,470,891	52,718

BROKER: MORGAN STANLEY & CO.

ISSUE: 002824100 - ABBOTT LABS						
04/16/24 S	517	109.173	13	56,429	54,048	2,381
ISSUE: 126650100 - CVS HEALTH CORPORATION						
04/16/24 S	696	69.305	18	48,218	46,587	1,632
ISSUE: 194162103 - COLGATE PALMOLIVE CO						
04/16/24 S	732	86.370	19	63,204	54,025	9,178
ISSUE: 747525103 - QUALCOMM INC						
04/16/24 S	767	168.172	20	128,968	86,968	42,000
ISSUE: 25179M103 - DEVON ENERGY CORPORATION						
04/16/24 S	653	51.839	17	33,834	32,205	1,629
ISSUE: 260557103 - DOW INC						
04/16/24 S	653	56.838	17	37,099	35,698	1,400
ISSUE: 20030N101 - COMCAST CORP CLASS A						
04/16/24 S	3,121	39.142	79	122,084	144,707	-22,623
ISSUE: 7591EP100 - REGIONS FINL CORP NEW						
04/16/24 S	1,414	18.810	36	26,562	26,291	272
ISSUE: 11133T103 - BROADRIDGE FINANCIAL SOLUTIONS						
04/16/24 S	189	194.299	5	36,717	34,888	1,829
SUB-TOTAL			224	553,115	515,417	37,698

BROKER: UBS SECURITIES LLC

ISSUE: 002824100 - ABBOTT LABS						
04/16/24 S	394	108.945	10	42,914	41,190	1,724

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 194162103 - COLGATE PALMOLIVE CO						
04/16/24 S	86	86.500	2	7,437	6,347	1,090
ISSUE: 717081103 - PFIZER INC						
04/16/24 S	2,821	25.836	71	72,811	97,240	-24,428
ISSUE: 882508104 - TEXAS INSTRUMENTS INC						
04/16/24 S	517	167.384	14	86,524	87,237	-713
ISSUE: 902494103 - TYSON FOODS INC CL A DEL						
04/16/24 S	464	58.303	12	27,041	25,021	2,019
ISSUE: 907818108 - UNION PACIFIC CORP						
04/16/24 S	480	232.069	13	111,380	99,157	12,223
ISSUE: 980228308 - WOODSIDE ENERGY GROUP LTD SPONS ADR						
04/16/24 S	1,418	18.947	36	26,830	33,721	-6,891
ISSUE: 911312106 - UNITED PARCEL SERVICE-CL B						
04/16/24 S	512	143.016	13	73,211	87,688	-14,477
ISSUE: 83444M101 - SOLVENTUM CORP						
04/16/24 S	143	61.996	4	8,862	9,446	-584
SUB-TOTAL			175	457,010	487,047	-30,037

BROKER: CITIGROUP GLOBAL MARKETS INC

ISSUE: 219350105 - CORNING INC						
04/16/24 S	726	31.062	18	22,533	23,402	-869
ISSUE: 291011104 - EMERSON ELECTRIC CO						
04/16/24 S	639	111.223	17	71,055	61,045	10,010
ISSUE: 369550108 - GENERAL DYNAMICS CORP						
04/16/24 S	287	284.788	8	81,726	65,572	16,154
ISSUE: 437076102 - HOME DEPOT INC						
04/16/24 S	596	335.912	17	200,187	195,563	4,623
ISSUE: 459200101 - INTERNATIONAL BUSINESS MACHS CORP						
04/16/24 S	474	183.953	13	87,181	69,638	17,543
ISSUE: 459506101 - INTERNATIONAL FLAVORS & FRAGRANCES						
04/16/24 S	340	83.722	9	28,457	23,901	4,555
ISSUE: 747525103 - QUALCOMM INC						
04/16/24 S	49	168.815	1	8,271	5,556	2,715
ISSUE: 456788108 - INFOSYS LTD-SP ADR						
04/16/24 S	2,472	17.098	62	42,203	43,086	-883
ISSUE: 26875P101 - EOG RESOURCES, INC						
04/16/24 S	462	131.692	12	60,829	58,087	2,743
ISSUE: 46625H100 - JPMORGAN CHASE & CO						
04/16/24 S	253	180.143	7	45,569	37,502	8,067
ISSUE: 58933Y105 - MERCK & CO INC NEW						
04/16/24 S	1,375	125.653	36	172,738	149,506	23,231

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 502431109 - L3HARRIS TECHNOLOGIES INC						
04/16/24 S	232	201.159	6	46,663	48,546	-1,883
SUB-TOTAL			206	867,412	781,404	86,006
BROKER: BERNSTEIN INSTITUTIONAL SERVIC						
ISSUE: 89832Q109 - TRUIST FINANCIAL CORP						
04/16/24 B	693	36.089	17	25,027-	25,027	
ISSUE: 344419106 - FOMENTO ECONOMICO MEX-SP ADR						
04/16/24 B	94	120.207	2	11,302-	11,302	
ISSUE: 008474108 - AGNICO EAGLE MINES LTD						
04/16/24 B	520	60.807	13	31,632-	31,632	
ISSUE: 110122108 - BRISTOL MYERS SQUIBB CO						
04/16/24 B	832	48.416	21	40,303-	40,303	
ISSUE: 17275R102 - CISCO SYSTEMS INC						
04/16/24 B	1,220	48.222	31	58,861-	58,861	
ISSUE: 231021106 - CUMMINS INC.						
04/16/24 B	57	293.276	1	16,718-	16,718	
ISSUE: 25243Q205 - DIAGEO PLC - ADR						
04/16/24 B	434	137.525	11	59,697-	59,697	
ISSUE: 316773100 - FIFTH THIRD BANCORP						
04/16/24 B	345	34.083	9	11,767-	11,767	
ISSUE: 406216101 - HALLIBURTON CO						
04/16/24 B	405	38.382	10	15,555-	15,555	
ISSUE: 427866108 - THE HERSHEY COMPANY						
04/16/24 B	253	183.506	6	46,433-	46,433	
ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR						
04/16/24 B	191	35.211	5	6,730-	6,730	
ISSUE: 446150104 - HUNTINGTON BANCSHARES INC						
04/16/24 B	2,196	12.993	55	28,587-	28,587	
ISSUE: 453038408 - IMPERIAL OIL LTD COM-						
04/16/24 B	92	68.939	2	6,345-	6,345	
ISSUE: 478160104 - JOHNSON & JOHNSON						
04/16/24 B	421	145.725	11	61,361-	61,361	
ISSUE: 494368103 - KIMBERLY CLARK CORP COM						
04/16/24 B	391	125.544	10	49,098-	49,098	
ISSUE: 559222401 - MAGNA INTL INC CL A						
04/16/24 B	91	48.963	2	4,458-	4,458	
ISSUE: 693506107 - PPG INDUSTRIES INC						
04/16/24 B	118	134.240	3	15,843-	15,843	
ISSUE: 693718108 - PACCAR INC						
04/16/24 B	535	117.726	13	62,997-	62,997	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/16/24 B	ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR 368	20.354	9	7,499-	7,499	
04/16/24 B	ISSUE: 806857108 - SCHLUMBERGER LTD 588	50.977	15	29,989-	29,989	
04/16/24 B	ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR 601	28.351	15	17,054-	17,054	
04/16/24 B	ISSUE: 949746101 - WELLS FARGO & CO 987	55.725	25	55,025-	55,025	
04/16/24 B	ISSUE: 055622104 - BP PLC - ADR 126	38.274	3	4,826-	4,826	
04/16/24 B	ISSUE: 67077M108 - NUTRIEN LTD 124	51.977	3	6,448-	6,448	
04/16/24 B	ISSUE: 30231G102 - EXXON MOBIL CORPORATION 722	118.360	18	85,474-	85,474	
04/16/24 B	ISSUE: 91324P102 - UNITEDHEALTH GROUP INC 502	469.547	13	235,725-	235,725	
04/16/24 B	ISSUE: 29446M102 - EQUINOR ASA-SPON ADR 457	27.725	11	12,682-	12,682	
04/16/24 B	ISSUE: 91912E105 - VALE SA ADR 1,452	11.624	36	16,914-	16,914	
04/16/24 B	ISSUE: 902973304 - US BANCORP 618	40.714	15	25,177-	25,177	
04/16/24 B	ISSUE: 867224107 - SUNCOR ENERGY INC NEW F 98	37.073	2	3,636-	3,636	
04/16/24 B	ISSUE: G5960L103 - MEDTRONIC PLC 317	79.239	8	25,127-	25,127	
04/16/24 B	ISSUE: N82405106 - STELLANTIS NV 666	25.752	17	17,167-	17,167	
04/16/24 B	ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR 47	70.917	1	3,334-	3,334	
04/16/24 B	ISSUE: 15135U109 - CENOVUS ENERGY INC 389	20.287	10	7,901-	7,901	
04/16/24 B	ISSUE: 500754106 - KRAFT HEINZ CO/THE 739	36.502	18	26,994-	26,994	
04/16/24 B	ISSUE: 80105N105 - SANOFI-ADR 583	46.186	95	27,022-	27,022	
04/16/24 B	ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR 1,032	13.267	26	13,718-	13,718	
04/16/24 B	ISSUE: 75513E101 - RTX CORPORATION 496	100.947	12	50,082-	50,082	
04/16/24 B	ISSUE: N6596X109 - NXP SEMICONDUCTORS NV 70	229.627	2	16,076-	16,076	
04/16/24 B	ISSUE: 172967424 - CITIGROUP INC. 677	57.218	17	38,753-	38,753	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 718546104 - PHILLIPS 66						
04/16/24 B	133	159.175	3	21,174-	21,174	
ISSUE: 89417E109 - TRAVELERS COMPANIES, INC						
04/16/24 B	107	221.669	3	23,721-	23,721	
ISSUE: 49177J102 - KENVUE INC						
04/16/24 B	2,413	19.061	60	46,053-	46,053	
ISSUE: 89832Q109 - TRUIST FINANCIAL CORP						
04/17/24 S	57	35.468	1	2,021	1,870	151
ISSUE: 344419106 - FOMENTO ECONOMICO MEX-SP ADR						
04/17/24 S	13	118.430	0	1,539	1,542	-2
ISSUE: 008474108 - AGNICO EAGLE MINES LTD						
04/17/24 S	35	62.440	1	2,185	2,129	56
ISSUE: 032654105 - ANALOG DEVICES INC						
04/17/24 S	44	189.771	1	8,349	8,130	219
ISSUE: 039483102 - ARCHER DANIELS MIDLAND CO						
04/17/24 S	52	60.255	1	3,132	3,897	-765
ISSUE: 075887109 - BECTON DICKINSON & CO						
04/17/24 S	13	232.050	0	3,016	3,026	-9
ISSUE: 084423102 - BERKLEY W R CORP						
04/17/24 S	24	80.443	0	1,930	1,973	-43
ISSUE: 110122108 - BRISTOL MYERS SQUIBB CO						
04/17/24 S	138	47.763	2	6,589	7,824	-1,235
ISSUE: 127097103 - COTERRA ENERGY INC						
04/17/24 S	65	27.327	1	1,775	1,746	29
ISSUE: 149123101 - CATERPILLAR INC						
04/17/24 S	27	357.152	0	9,643	7,708	1,935
ISSUE: 17275R102 - CISCO SYSTEMS INC						
04/17/24 S	221	47.849	3	10,571	11,729	-1,158
ISSUE: 192446102 - COGNIZANT TECH SOLUTIONS CRP COM						
04/17/24 S	40	67.681	1	2,707	2,786	-80
ISSUE: 231021106 - CUMMINS INC.						
04/17/24 S	14	290.755	0	4,070	3,444	626
ISSUE: 244199105 - DEERE & CO						
04/17/24 S	15	394.473	0	5,917	5,890	27
ISSUE: 25243Q205 - DIAGEO PLC - ADR						
04/17/24 S	23	139.810	0	3,215	3,164	52
ISSUE: 26874R108 - ENI SPA - ADR						
04/17/24 S	80	32.460	1	2,596	2,523	72
ISSUE: 316773100 - FIFTH THIRD BANCORP						
04/17/24 S	67	34.084	1	2,283	1,913	369
ISSUE: 370334104 - GENERAL MILLS INC						
04/17/24 S	63	68.250	1	4,299	4,293	6
ISSUE: 372460105 - GENUINE PARTS CO						
04/17/24 S	18	144.208	0	2,595	2,731	-135

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 375558103 - GILEAD SCIENCES INC						
04/17/24 S	88	67.065	1	5,900	6,487	-587
ISSUE: 406216101 - HALLIBURTON CO						
04/17/24 S	55	38.083	1	2,094	2,107	-14
ISSUE: 416515104 - HARTFORD FINANCIAL SERVICES GROUP						
04/17/24 S	26	95.959	0	2,495	2,534	-40
ISSUE: 427866108 - THE HERSHEY COMPANY						
04/17/24 S	17	181.500	0	3,085	3,120	-35
ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR						
04/17/24 S	92	34.705	1	3,191	2,956	235
ISSUE: 446150104 - HUNTINGTON BANCSHARES INC						
04/17/24 S	102	13.145	2	1,339	1,328	11
ISSUE: 453038408 - IMPERIAL OIL LTD COM-						
04/17/24 S	45	69.140	1	3,111	2,631	480
ISSUE: 478160104 - JOHNSON & JOHNSON						
04/17/24 S	70	144.062	1	10,083	8,716	1,367
ISSUE: 494368103 - KIMBERLY CLARK CORP COM						
04/17/24 S	24	125.491	0	3,011	3,014	-2
ISSUE: 539830109 - LOCKHEED MARTIN CORP						
04/17/24 S	18	453.668	0	8,166	8,146	20
ISSUE: 559222401 - MAGNA INTL INC CL A						
04/17/24 S	26	47.808	0	1,243	1,478	-236
ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM						
04/17/24 S	49	84.996	1	4,164	4,091	73
ISSUE: 66987V109 - NOVARTIS AG - ADR						
04/17/24 S	90	92.885	1	8,358	7,734	624
ISSUE: 693475105 - PNC FINANCIAL SERVICES GROUP						
04/17/24 S	18	146.697	0	2,640	2,646	-6
ISSUE: 693506107 - PPG INDUSTRIES INC						
04/17/24 S	18	134.713	0	2,425	2,510	-86
ISSUE: 693718108 - PACCAR INC						
04/17/24 S	31	115.800	0	3,589	3,650	-61
ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR						
04/17/24 S	41	19.590	1	803	974	-171
ISSUE: 71654V101 - PETROLEO BRASILEIRO S.A. - ADR						
04/17/24 S	229	15.175	3	3,472	3,440	32
ISSUE: 806857108 - SCHLUMBERGER LTD						
04/17/24 S	86	50.846	1	4,371	4,688	-316
ISSUE: 871829107 - SYSCO CORP						
04/17/24 S	44	75.070	1	3,302	3,207	95
ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR						
04/17/24 S	90	71.520	1	6,435	5,776	659
ISSUE: 91913Y100 - VALERO ENERGY CORP						
04/17/24 S	19	167.374	0	3,180	2,711	469

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 278642103 - EBAY INC						
04/17/24 S	43	49.602	1	2,132	1,975	157
ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR						
04/17/24 S	156	28.520	2	4,447	4,938	-491
ISSUE: 949746101 - WELLS FARGO & CO						
04/17/24 S	147	57.258	2	8,415	6,883	1,532
ISSUE: 055622104 - BP PLC - ADR						
04/17/24 S	114	38.270	2	4,361	4,241	120
ISSUE: 060505104 - BANK OF AMERICA CORP						
04/17/24 S	155	35.401	2	5,485	4,848	637
ISSUE: 904767704 - UNILEVER PLC - ADR						
04/17/24 S	141	46.540	2	6,560	5,993	567
ISSUE: 67077M108 - NUTRIEN LTD						
04/17/24 S	34	51.590	1	1,754	2,063	-309
ISSUE: 30231G102 - EXXON MOBIL CORPORATION						
04/17/24 S	113	118.385	2	13,376	12,682	694
ISSUE: 438516106 - HONEYWELL INTERNATIONAL INC						
04/17/24 S	35	189.848	1	6,644	6,624	20
ISSUE: 31428X106 - FEDEX CORPORATION						
04/17/24 S	16	262.712	0	4,203	4,219	-16
ISSUE: 136385101 - CANADIAN NAT RES LTD						
04/17/24 S	58	77.120	1	4,472	3,785	687
ISSUE: 91324P102 - UNITEDHEALTH GROUP INC						
04/17/24 S	55	480.129	1	26,406	25,826	580
ISSUE: 64110W102 - ADR NETEASE INC ADR						
04/17/24 S	24	90.040	0	2,161	2,180	-20
ISSUE: 46625H100 - JPMORGAN CHASE & CO						
04/17/24 S	70	180.316	1	12,621	10,376	2,245
ISSUE: 29446M102 - EQUINOR ASA-SPON ADR						
04/17/24 S	147	27.265	2	4,006	4,452	-447
ISSUE: 91912E105 - VALE SA ADR						
04/17/24 S	156	11.835	2	1,844	1,997	-153
ISSUE: 902973304 - US BANCORP						
04/17/24 S	120	39.493	2	4,737	4,532	205
ISSUE: 279158109 - ECOPETROL SA-SPONSORED ADR						
04/17/24 S	132	11.450	2	1,509	1,524	-14
ISSUE: 867224107 - SUNCOR ENERGY INC NEW F						
04/17/24 S	100	37.745	2	3,773	3,371	402
ISSUE: G5960L103 - MEDTRONIC PLC						
04/17/24 S	57	79.102	1	4,508	4,717	-209
ISSUE: N82405106 - STELLANTIS NV						
04/17/24 S	128	25.825	2	3,304	2,630	673
ISSUE: 166764100 - CHEVRON CORP						
04/17/24 S	67	156.677	1	10,496	10,597	-101

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR						
04/17/24 S	98	71.181	2	6,974	6,158	816
ISSUE: 15135U109 - CENOVUS ENERGY INC						
04/17/24 S	130	20.705	2	2,690	2,485	205
ISSUE: 500754106 - KRAFT HEINZ CO/THE						
04/17/24 S	108	36.706	2	3,963	3,782	181
ISSUE: G3421J106 - FERGUSON PLC						
04/17/24 S	13	211.270	0	2,746	2,779	-33
ISSUE: 88579Y101 - 3M CO						
04/17/24 S	53	90.810	1	4,812	4,700	112
ISSUE: 20825C104 - CONOCOPHILLIPS						
04/17/24 S	55	128.362	1	7,059	6,583	476
ISSUE: 88031M109 - TENARIS S.A. - ADR						
04/17/24 S	38	38.170	1	1,450	1,443	7
ISSUE: 80105N105 - SANOFI-ADR						
04/17/24 S	119	46.175	2	5,493	6,163	-671
ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR						
04/17/24 S	272	13.132	4	3,568	4,007	-439
ISSUE: 75513E101 - RTX CORPORATION						
04/17/24 S	84	100.574	1	8,447	7,749	698
ISSUE: N6596X109 - NXP SEMICONDUCTORS NV						
04/17/24 S	16	226.610	0	3,625	3,398	227
ISSUE: G25839104 - COCA-COLA EUROPACIFIC PARTNE						
04/17/24 S	29	66.089	0	1,916	1,884	32
ISSUE: H84989104 - TE CONNECTIVITY LTD						
04/17/24 S	29	141.330	0	4,098	3,919	179
ISSUE: 172967424 - CITIGROUP INC.						
04/17/24 S	88	58.343	1	5,133	4,045	1,088
ISSUE: 56585A102 - MARATHON PETROLEUM CORP						
04/17/24 S	22	202.469	0	4,454	3,341	1,113
ISSUE: 718546104 - PHILLIPS 66						
04/17/24 S	21	157.099	0	3,299	2,667	631
ISSUE: 89417E109 - TRAVELERS COMPANIES, INC						
04/17/24 S	26	205.232	0	5,336	4,653	683
ISSUE: 405552100 - HALEON PLC SPONS ADR						
04/17/24 S	300	8.090	5	2,422	2,435	-12
ISSUE: 49177J102 - KENVUE INC						
04/17/24 S	148	19.216	2	2,842	2,825	17
ISSUE: G25508105 - CRH PLC						
04/17/24 S	43	78.750	1	3,386	2,471	915
ISSUE: 89832Q109 - TRUIST FINANCIAL CORP						
04/26/24 S	169	38.325	3	6,474	5,544	930
ISSUE: 008474108 - AGNICO EAGLE MINES LTD						
04/26/24 S	44	65.720	1	2,891	2,677	214

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/26/24 S	ISSUE: 032654105 - ANALOG DEVICES INC 47	202.073	1	9,497	8,684	812
04/26/24 S	ISSUE: 039483102 - ARCHER DANIELS MIDLAND CO 48	60.375	1	2,897	3,598	-700
04/26/24 S	ISSUE: 127097103 - COTERRA ENERGY INC 85	28.391	1	2,412	2,284	128
04/26/24 S	ISSUE: 17275R102 - CISCO SYSTEMS INC 184	47.984	3	8,826	9,765	-939
04/26/24 S	ISSUE: 25243Q205 - DIAGEO PLC - ADR 25	138.611	0	3,465	3,439	26
04/26/24 S	ISSUE: 26874R108 - ENI SPA - ADR 84	32.800	1	2,754	2,650	104
04/26/24 S	ISSUE: 316773100 - FIFTH THIRD BANCORP 154	37.063	2	5,705	4,398	1,307
04/26/24 S	ISSUE: 370334104 - GENERAL MILLS INC 78	71.030	1	5,539	5,315	224
04/26/24 S	ISSUE: 372460105 - GENUINE PARTS CO 40	160.484	1	6,419	6,068	351
04/26/24 S	ISSUE: 406216101 - HALLIBURTON CO 60	38.791	1	2,327	2,299	28
04/26/24 S	ISSUE: 416515104 - HARTFORD FINANCIAL SERVICES GROUP 22	95.873	0	2,109	2,144	-35
04/26/24 S	ISSUE: 427866108 - THE HERSHEY COMPANY 15	186.940	0	2,804	2,753	51
04/26/24 S	ISSUE: 446150104 - HUNTINGTON BANCSHARES INC 174	13.595	3	2,363	2,265	98
04/26/24 S	ISSUE: 453038408 - IMPERIAL OIL LTD COM- 37	70.430	1	2,605	2,163	442
04/26/24 S	ISSUE: 478160104 - JOHNSON & JOHNSON 98	146.386	2	14,344	12,202	2,142
04/26/24 S	ISSUE: 494368103 - KIMBERLY CLARK CORP COM 45	135.509	1	6,097	5,651	447
04/26/24 S	ISSUE: 539830109 - LOCKHEED MARTIN CORP 18	462.098	0	8,317	8,146	172
04/26/24 S	ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM 79	94.413	1	7,457	6,595	862
04/26/24 S	ISSUE: 66987V109 - NOVARTIS AG - ADR 175	97.780	3	17,109	15,039	2,070
04/26/24 S	ISSUE: 693475105 - PNC FINANCIAL SERVICES GROUP 42	157.208	1	6,602	6,174	428
04/26/24 S	ISSUE: 71654V101 - PETROLEO BRASILEIRO S.A. - ADR 496	16.188	8	8,022	7,450	572
04/26/24 S	ISSUE: 871829107 - SYSCO CORP 39	77.057	1	3,005	2,843	162

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/26/24 S	ISSUE: 89151E109 - TOTALENERGIES SE -SPON ADR 106	74.840	2	7,931	6,803	1,128
04/26/24 S	ISSUE: 278642103 - EBAY INC 53	52.039	1	2,757	2,434	323
04/26/24 S	ISSUE: 110448107 - BRITISH AMERICAN TOBACCO P.L.C - ADR 198	29.243	3	5,787	6,267	-480
04/26/24 S	ISSUE: 949746101 - WELLS FARGO & CO 269	60.363	4	16,233	12,595	3,639
04/26/24 S	ISSUE: 055622104 - BP PLC - ADR 145	39.570	2	5,735	5,394	341
04/26/24 S	ISSUE: 060505104 - BANK OF AMERICA CORP 691	37.945	11	26,210	21,614	4,596
04/26/24 S	ISSUE: 904767704 - UNILEVER PLC - ADR 299	51.215	5	15,309	12,709	2,600
04/26/24 S	ISSUE: 67077M108 - NUTRIEN LTD 33	52.500	1	1,732	2,002	-270
04/26/24 S	ISSUE: 30231G102 - EXXON MOBIL CORPORATION 129	118.827	2	15,327	14,477	849
04/26/24 S	ISSUE: 438516106 - HONEYWELL INTERNATIONAL INC 41	193.095	1	7,916	7,760	157
04/26/24 S	ISSUE: 91324P102 - UNITEDHEALTH GROUP INC 41	495.991	1	20,335	19,252	1,082
04/26/24 S	ISSUE: 64110W102 - ADR NETEASE INC ADR 45	96.010	1	4,320	4,088	232
04/26/24 S	ISSUE: 46625H100 - JPMORGAN CHASE & CO 138	194.216	2	26,800	20,456	6,344
04/26/24 S	ISSUE: 91912E105 - VALE SA ADR 322	12.315	5	3,961	4,122	-162
04/26/24 S	ISSUE: 279158109 - ECOPETROL SA-SPONSORED ADR 119	11.835	2	1,407	1,374	33
04/26/24 S	ISSUE: 867224107 - SUNCOR ENERGY INC NEW F 117	39.460	2	4,615	3,944	671
04/26/24 S	ISSUE: 166764100 - CHEVRON CORP 113	165.749	2	18,728	17,873	855
04/26/24 S	ISSUE: 780259305 - ROYAL DUTCH SHELL PLC ADR 138	73.350	2	10,120	8,671	1,449
04/26/24 S	ISSUE: 15135U109 - CENOVUS ENERGY INC 137	21.490	2	2,942	2,618	324
04/26/24 S	ISSUE: 500754106 - KRAFT HEINZ CO/THE 130	38.451	2	4,997	4,552	444
04/26/24 S	ISSUE: 88579Y101 - 3M CO 41	91.993	1	3,771	3,636	135
04/26/24 S	ISSUE: 20825C104 - CONOCOPHILLIPS 45	130.542	1	5,874	5,386	488

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/26/24 S	ISSUE: 80105N105 - SANOFI-ADR 245	49.315	4	12,078	12,690	-611
04/26/24 S	ISSUE: 75513E101 - RTX CORPORATION 60	101.488	1	6,088	5,535	554
04/26/24 S	ISSUE: N6596X109 - NXP SEMICONDUCTORS NV 18	243.220	0	4,378	3,823	554
04/26/24 S	ISSUE: G25839104 - COCA-COLA EUROPACIFIC PARTNE 55	71.740	1	3,945	3,573	372
04/26/24 S	ISSUE: 172967424 - CITIGROUP INC. 272	62.755	4	17,065	12,502	4,563
04/26/24 S	ISSUE: 405552100 - HALEON PLC SPONS ADR 333	8.475	5	2,817	2,703	114
05/22/24 S	ISSUE: 344419106 - FOMENTO ECONOMICO MEX-SP ADR 21	116.540	0	2,447	2,490	-43
05/22/24 S	ISSUE: 032654105 - ANALOG DEVICES INC 72	234.490	2	16,882	13,303	3,578
05/22/24 S	ISSUE: 075887109 - BECTON DICKINSON & CO 24	234.822	1	5,635	5,586	49
05/22/24 S	ISSUE: 084423102 - BERKLEY W R CORP 44	80.000	1	3,519	3,618	-99
05/22/24 S	ISSUE: 149123101 - CATERPILLAR INC 48	353.875	1	16,985	13,703	3,282
05/22/24 S	ISSUE: 192446102 - COGNIZANT TECH SOLUTIONS CRP COM 69	68.965	1	4,757	4,807	-49
05/22/24 S	ISSUE: 231021106 - CUMMINS INC. 16	286.900	0	4,590	3,936	654
05/22/24 S	ISSUE: 375558103 - GILEAD SCIENCES INC 141	67.560	2	9,524	10,394	-871
05/22/24 S	ISSUE: 438128308 - HONDA MOTOR CO., LTD. - ADR 154	33.015	2	5,082	4,949	133
05/22/24 S	ISSUE: 559222401 - MAGNA INTL INC CL A 48	46.000	1	2,207	2,729	-522
05/22/24 S	ISSUE: 595017104 - MICROCHIP TECHNOLOGY INC COM 35	98.540	1	3,448	2,922	526
05/22/24 S	ISSUE: 693506107 - PPG INDUSTRIES INC 26	134.142	0	3,487	3,626	-139
05/22/24 S	ISSUE: 693718108 - PACCAR INC 48	107.360	1	5,152	5,652	-500
05/22/24 S	ISSUE: 715684106 - PT TELEKOMUNIKASI INDONESIA TB - ADR 81	18.280	1	1,479	1,924	-445
05/22/24 S	ISSUE: 806857108 - SCHLUMBERGER LTD 79	46.310	1	3,657	4,306	-649
05/22/24 S	ISSUE: 91913Y100 - VALERO ENERGY CORP 48	161.590	1	7,755	6,848	907

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 67077M108 - NUTRIEN LTD						
05/22/24 S	63	60.190	1	3,791	3,822	-31
ISSUE: 136385101 - CANADIAN NAT RES LTD						
05/22/24 S	72	74.730	1	5,379	4,699	681
ISSUE: 29446M102 - EQUINOR ASA-SPON ADR						
05/22/24 S	195	28.485	3	5,551	5,906	-355
ISSUE: 902973304 - US BANCORP						
05/22/24 S	189	40.735	3	7,696	7,138	557
ISSUE: 279158109 - ECOPETROL SA-SPONSORED ADR						
05/22/24 S	139	11.875	2	1,648	1,604	44
ISSUE: G5960L103 - MEDTRONIC PLC						
05/22/24 S	122	85.755	2	10,460	10,096	364
ISSUE: N82405106 - STELLANTIS NV						
05/22/24 S	194	22.055	3	4,276	3,987	289
ISSUE: G3421J106 - FERGUSON PLC						
05/22/24 S	10	209.900	0	2,099	2,138	-39
ISSUE: 88579Y101 - 3M CO						
05/22/24 S	48	101.370	1	4,865	4,257	608
ISSUE: 88031M109 - TENARIS S.A. - ADR						
05/22/24 S	41	33.590	1	1,377	1,557	-180
ISSUE: 874060205 - TAKEDA PHARMACEUTIC-SP ADR						
05/22/24 S	337	13.065	5	4,398	4,964	-567
ISSUE: N6596X109 - NXP SEMICONDUCTORS NV						
05/22/24 S	15	276.890	0	4,153	3,186	967
ISSUE: H84989104 - TE CONNECTIVITY LTD						
05/22/24 S	46	151.580	1	6,972	6,217	755
ISSUE: 56585A102 - MARATHON PETROLEUM CORP						
05/22/24 S	40	175.480	1	7,018	6,075	943
ISSUE: 718546104 - PHILLIPS 66						
05/22/24 S	33	142.540	1	4,703	4,192	511
ISSUE: 89417E109 - TRAVELERS COMPANIES, INC						
05/22/24 S	34	215.990	1	7,343	6,084	1,259
ISSUE: 405552100 - HALEON PLC SPONS ADR						
05/22/24 S	196	8.515	3	1,666	1,591	75
ISSUE: 49177J102 - KENVUE INC						
05/22/24 S	154	19.865	2	3,057	2,939	118
ISSUE: G25508105 - CRH PLC						
05/22/24 S	58	79.730	1	4,623	3,333	1,290
SUB-TOTAL			901	2,343,000	2,274,064	68,935
GRAND TOTAL			2,606	7,271,922	7,051,372	220,541

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			6,845,571.63			
COMPARATIVE VALUE (5%)			342,278.58			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
09/01/23 B	86,051	1.000	0	86,051-	86,051	
09/05/23 B	2,873	1.000	0	2,873-	2,873	
09/05/23 B	27	1.000	0	27-	27	
09/06/23 B	3,524	1.000	0	3,524-	3,524	
09/06/23 B	3,659	1.000	0	3,659-	3,659	
09/07/23 B	2,253	1.000	0	2,253-	2,253	
09/07/23 B	4,856	1.000	0	4,856-	4,856	
09/08/23 B	8,954	1.000	0	8,954-	8,954	
09/08/23 B	5,462	1.000	0	5,462-	5,462	
09/12/23 B	108	1.000	0	108-	108	
09/13/23 B	699	1.000	0	699-	699	
09/14/23 B	813	1.000	0	813-	813	
09/15/23 B	1,068	1.000	0	1,068-	1,068	
09/18/23 B	4,815	1.000	0	4,815-	4,815	
09/19/23 B	295	1.000	0	295-	295	
09/20/23 B	1,167	1.000	0	1,167-	1,167	
09/22/23 B	636	1.000	0	636-	636	
09/22/23 B	300,000	1.000	0	300,000-	300,000	
09/26/23 B	353	1.000	0	353-	353	
09/27/23 B	129	1.000	0	129-	129	
09/28/23 B	2,018	1.000	0	2,018-	2,018	
09/29/23 B	3,266	1.000	0	3,266-	3,266	
10/02/23 B	1,358	1.000	0	1,358-	1,358	
10/03/23 B	518	1.000	0	518-	518	
10/04/23 B	132	1.000	0	132-	132	
10/05/23 B	493	1.000	0	493-	493	
10/06/23 B	1,751	1.000	0	1,751-	1,751	
10/10/23 B	539	1.000	0	539-	539	
10/12/23 B	234	1.000	0	234-	234	
10/13/23 B	874	1.000	0	874-	874	
10/16/23 B	2,710	1.000	0	2,710-	2,710	
10/25/23 B	2,167	1.000	0	2,167-	2,167	
10/27/23 B	219	1.000	0	219-	219	
10/30/23 B	26,021	1.000	0	26,021-	26,021	
10/31/23 B	2,345	1.000	0	2,345-	2,345	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
11/01/23 B	3,443	1.000	0	3,443-	3,443	
11/08/23 B	1,584	1.000	0	1,584-	1,584	
11/08/23 B	471	1.000	0	471-	471	
11/09/23 B	200,000	1.000	0	200,000-	200,000	
11/10/23 B	383	1.000	0	383-	383	
11/15/23 B	985	1.000	0	985-	985	
11/17/23 B	252	1.000	0	252-	252	
11/20/23 B	901	1.000	0	901-	901	
11/22/23 B	1,122	1.000	0	1,122-	1,122	
11/24/23 B	258	1.000	0	258-	258	
11/29/23 B	1,428	1.000	0	1,428-	1,428	
11/30/23 B	1,074	1.000	0	1,074-	1,074	
12/01/23 B	3,500	1.000	0	3,500-	3,500	
12/04/23 B	2,159	1.000	0	2,159-	2,159	
12/05/23 B	2,397	1.000	0	2,397-	2,397	
12/06/23 B	591	1.000	0	591-	591	
12/07/23 B	373	1.000	0	373-	373	
12/08/23 B	3,121	1.000	0	3,121-	3,121	
12/08/23 B	200,000	1.000	0	200,000-	200,000	
12/11/23 B	5,155	1.000	0	5,155-	5,155	
12/12/23 B	2,064	1.000	0	2,064-	2,064	
12/14/23 B	3,313	1.000	0	3,313-	3,313	
12/15/23 B	678	1.000	0	678-	678	
12/19/23 B	944	1.000	0	944-	944	
12/20/23 B	306	1.000	0	306-	306	
12/20/23 B	1,458	1.000	0	1,458-	1,458	
12/28/23 B	112,723	1.000	0	112,723-	112,723	
12/29/23 B	3,605	1.000	0	3,605-	3,605	
12/29/23 B	1,254	1.000	0	1,254-	1,254	
01/02/24 B	1,197	1.000	0	1,197-	1,197	
01/03/24 B	332	1.000	0	332-	332	
01/05/24 B	173	1.000	0	173-	173	
01/08/24 B	2,442	1.000	0	2,442-	2,442	
01/11/24 B	274	1.000	0	274-	274	
01/16/24 B	2,289	1.000	0	2,289-	2,289	
01/16/24 B	200,000	1.000	0	200,000-	200,000	
01/17/24 B	861,409	1.000	0	861,409-*	861,409	
01/18/24 B	1,120	1.000	0	1,120-	1,120	
01/22/24 B	144,959	1.000	0	144,959-	144,959	
01/24/24 B	2,491	1.000	0	2,491-	2,491	
01/26/24 B	1,217	1.000	0	1,217-	1,217	
01/29/24 B	25,541	1.000	0	25,541-	25,541	
01/31/24 B	2,366	1.000	0	2,366-	2,366	
02/01/24 B	153,033	1.000	0	153,033-	153,033	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
02/06/24 B	2,005	1.000	0	2,005-	2,005	
02/09/24 B	379	1.000	0	379-	379	
02/13/24 B	672	1.000	0	672-	672	
02/15/24 B	982	1.000	0	982-	982	
02/20/24 B	894	1.000	0	894-	894	
02/23/24 B	901	1.000	0	901-	901	
02/28/24 B	1,411	1.000	0	1,411-	1,411	
02/29/24 B	321	1.000	0	321-	321	
03/01/24 B	3,760	1.000	0	3,760-	3,760	
03/04/24 B	901	1.000	0	901-	901	
03/05/24 B	1,503	1.000	0	1,503-	1,503	
03/05/24 B	150,000	1.000	0	150,000-	150,000	
03/07/24 B	311	1.000	0	311-	311	
03/08/24 B	1,521	1.000	0	1,521-	1,521	
03/11/24 B	4,375	1.000	0	4,375-	4,375	
03/12/24 B	152	1.000	0	152-	152	
03/13/24 B	868	1.000	0	868-	868	
03/15/24 B	1,227	1.000	0	1,227-	1,227	
03/21/24 B	2,409	1.000	0	2,409-	2,409	
03/22/24 B	1,176	1.000	0	1,176-	1,176	
03/25/24 B	1,472	1.000	0	1,472-	1,472	
03/26/24 B	1,966	1.000	0	1,966-	1,966	
03/27/24 B	135	1.000	0	135-	135	
03/28/24 B	2,150	1.000	0	2,150-	2,150	
04/01/24 B	5,736	1.000	0	5,736-	5,736	
04/02/24 B	369	1.000	0	369-	369	
04/03/24 B	150,000	1.000	0	150,000-	150,000	
04/04/24 B	1,073	1.000	0	1,073-	1,073	
04/05/24 B	1,210	1.000	0	1,210-	1,210	
04/08/24 B	1,063	1.000	0	1,063-	1,063	
04/09/24 B	553	1.000	0	553-	553	
04/10/24 B	136	1.000	0	136-	136	
04/11/24 B	160	1.000	0	160-	160	
04/12/24 B	224	1.000	0	224-	224	
04/15/24 B	1,761	1.000	0	1,761-	1,761	
04/16/24 B	890	1.000	0	890-	890	
04/19/24 B	82,630	1.000	0	82,630-	82,630	
04/22/24 B	3,342	1.000	0	3,342-	3,342	
04/24/24 B	2,246	1.000	0	2,246-	2,246	
04/26/24 B	184	1.000	0	184-	184	
04/26/24 B	23,426	1.000	0	23,426-	23,426	
04/30/24 B	401,780	1.000	0	401,780-*	401,780	
04/30/24 B	200,000	1.000	0	200,000-	200,000	
05/01/24 B	2,404	1.000	0	2,404-	2,404	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
05/06/24 B	3,770	1.000	0	3,770-	3,770	
05/07/24 B	1,514	1.000	0	1,514-	1,514	
05/09/24 B	49	1.000	0	49-	49	
05/10/24 B	408	1.000	0	408-	408	
05/15/24 B	501	1.000	0	501-	501	
05/20/24 B	650	1.000	0	650-	650	
05/22/24 B	453	1.000	0	453-	453	
05/23/24 B	368	1.000	0	368-	368	
05/24/24 B	188,752	1.000	0	188,752-	188,752	
05/28/24 B	2,171	1.000	0	2,171-	2,171	
05/29/24 B	1,853	1.000	0	1,853-	1,853	
05/30/24 B	188	1.000	0	188-	188	
06/03/24 B	2,629	1.000	0	2,629-	2,629	
06/04/24 B	203,390	1.000	0	203,390-	203,390	
06/05/24 B	839	1.000	0	839-	839	
06/06/24 B	356	1.000	0	356-	356	
06/07/24 B	4,685	1.000	0	4,685-	4,685	
06/10/24 B	2,586	1.000	0	2,586-	2,586	
06/11/24 B	3,043	1.000	0	3,043-	3,043	
06/12/24 B	1,923	1.000	0	1,923-	1,923	
06/13/24 B	665	1.000	0	665-	665	
06/14/24 B	507	1.000	0	507-	507	
06/17/24 B	583	1.000	0	583-	583	
06/21/24 B	243	1.000	0	243-	243	
06/24/24 B	1,182	1.000	0	1,182-	1,182	
06/25/24 B	853	1.000	0	853-	853	
06/26/24 B	536	1.000	0	536-	536	
06/27/24 B	2,456	1.000	0	2,456-	2,456	
06/27/24 B	908	1.000	0	908-	908	
06/28/24 B	4,380	1.000	0	4,380-	4,380	
07/01/24 B	1,580	1.000	0	1,580-	1,580	
07/02/24 B	723	1.000	0	723-	723	
07/03/24 B	1,387	1.000	0	1,387-	1,387	
07/05/24 B	149	1.000	0	149-	149	
07/09/24 B	201,587	1.000	0	201,587-	201,587	
07/10/24 B	121	1.000	0	121-	121	
07/11/24 B	545	1.000	0	545-	545	
07/12/24 B	868	1.000	0	868-	868	
07/15/24 B	2,061	1.000	0	2,061-	2,061	
07/22/24 B	222	1.000	0	222-	222	
07/24/24 B	1,428	1.000	0	1,428-	1,428	
07/24/24 B	25	1.000	0	25-	25	
07/26/24 B	307	1.000	0	307-	307	
07/26/24 B	22,496	1.000	0	22,496-	22,496	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
07/29/24 B	150,000	1.000	0	150,000-	150,000	
07/29/24 B	308	1.000	0	308-	308	
07/31/24 B	1,457	1.000	0	1,457-	1,457	
08/01/24 B	3,263	1.000	0	3,263-	3,263	
08/05/24 B	573	1.000	0	573-	573	
08/07/24 B	1,737	1.000	0	1,737-	1,737	
08/08/24 B	334	1.000	0	334-	334	
08/20/24 B	637	1.000	0	637-	637	
08/23/24 B	1,130	1.000	0	1,130-	1,130	
08/27/24 B	578	1.000	0	578-	578	
08/28/24 B	615	1.000	0	615-	615	
08/29/24 B	1,246	1.000	0	1,246-	1,246	
SUB-TOTAL OF BUYS # 179			0	4,315,268	4,315,268	
09/01/23 S	20,250	1.000	0	20,250	20,250	0
09/27/23 S	10,998	1.000	0	10,998	10,998	0
10/02/23 S	20,250	1.000	0	20,250	20,250	0
10/24/23 S	69,082	1.000	0	69,082	69,082	0
11/01/23 S	17,750	1.000	0	17,750	17,750	0
11/14/23 S	459,232	1.000	0	459,232 *	459,232	0
11/20/23 S	31,618	1.000	0	31,618	31,618	0
12/01/23 S	17,750	1.000	0	17,750	17,750	0
12/13/23 S	165,247	1.000	0	165,247	165,247	0
12/22/23 S	100,416	1.000	0	100,416	100,416	0
01/02/24 S	17,524	1.000	0	17,524	17,524	0
01/17/24 S	235,108	1.000	0	235,108	235,108	0
01/19/24 S	105,830	1.000	0	105,830	105,830	0
01/23/24 S	900,000	1.000	0	900,000 *	900,000	0
02/01/24 S	17,750	1.000	0	17,750	17,750	0
02/20/24 S	5,873	1.000	0	5,873	5,873	0
03/01/24 S	17,750	1.000	0	17,750	17,750	0
03/19/24 S	71,887	1.000	0	71,887	71,887	0
03/20/24 S	1,000	1.000	0	1,000	1,000	0
04/01/24 S	18,750	1.000	0	18,750	18,750	0
04/09/24 S	553	1.000	0	553	553	0
04/15/24 S	389,611	1.000	0	389,611 *	389,611	0
04/18/24 S	79,455	1.000	0	79,455	79,455	0
05/01/24 S	468,750	1.000	0	468,750 *	468,750	0
05/28/24 S	367,740	1.000	0	367,740 *	367,740	0
06/03/24 S	18,750	1.000	0	18,750	18,750	0
07/01/24 S	18,750	1.000	0	18,750	18,750	0
07/25/24 S	445,882	1.000	0	445,882 *	445,882	0
08/01/24 S	23,750	1.000	0	23,750	23,750	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
08/14/24 S	15,000	1.000	0	15,000	15,000	0
SUB-TOTAL OF SALES # 30			0	4,132,306	4,132,306	0
SUB-TOTAL			0	8,447,574	8,447,574	0
GRAND TOTAL			0	8,447,574	8,447,574	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY
ACCOUNT NUMBER 23457400

SINGLE / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		6,845,571.63			
	COMPARATIVE VALUE (5%)		342,278.58			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY - PP
ACCOUNT NUMBER 23457403

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			0.00			
COMPARATIVE VALUE (5%)			0.00			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
02/02/24 B	228	1.000	0	228-*	228	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
02/05/24 S	228	1.000	0	228 *	228	0
GRAND TOTAL			0	456	456	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY - PP
ACCOUNT NUMBER 23457403

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----
	BEGINNING MARKET VALUE		0.00			
	COMPARATIVE VALUE (5%)		0.00			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY - PP
ACCOUNT NUMBER 23457403

SERIES / BY ISSUE						
DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----
	BEGINNING MARKET VALUE		0.00			
	COMPARATIVE VALUE (5%)		0.00			
	-----	-----				
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
02/02/24 B	228	1.000	0	228-*	228	
	SUB-TOTAL OF BUYS # 1		0	228	228	
02/05/24 S	228	1.000	0	228 *	228	0
	SUB-TOTAL OF SALES # 1		0	228	228	0
	SUB-TOTAL		0	456	456	0
	GRAND TOTAL		0	456	456	0

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
---------------------	----------------------	---------------	---------------------	-------------------	---------------------	-----------------------

BEGINNING MARKET VALUE	0.00
COMPARATIVE VALUE (5%)	0.00

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			3,939,099.97			
COMPARATIVE VALUE (5%)			196,955.00			

ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	3,500,000	1.000	3,500,000	3,500,000-*	3,500,000	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/23/24 S	400,000	1.000	0	400,000 *	400,000	0
GRAND TOTAL			3,500,000	3,900,000	3,900,000	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
------------------------------	-------------------------------	--	------------------------------	----------------------------	------------------------------	--------------------------------

BEGINNING MARKET VALUE			3,939,099.97			
COMPARATIVE VALUE (5%)			196,955.00			
-----			-----			

BROKER: MISCELLANEOUS

ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	3,500,000	1.000	3,500,000	3,500,000-*	3,500,000	
ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	18,509	1.000	18,509	18,509-	18,509	
			-----	-----	-----	-----
SUB-TOTAL			3,518,509	3,518,509	3,518,509	0
GRAND TOTAL			3,518,509	3,518,509	3,518,509	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			3,939,099.97			
COMPARATIVE VALUE (5%)			196,955.00			

ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	3,500,000	1.000	3,500,000	3,500,000-*	3,500,000	
08/30/24 B	18,509	1.000	18,509	18,509-	18,509	
SUB-TOTAL OF BUYS # 2			3,518,509	3,518,509	3,518,509	
SUB-TOTAL			3,518,509	3,518,509	3,518,509	0
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
09/01/23 B	1,634	1.000	0	1,634-	1,634	
10/02/23 B	1,598	1.000	0	1,598-	1,598	
11/01/23 B	1,668	1.000	0	1,668-	1,668	
12/01/23 B	1,624	1.000	0	1,624-	1,624	
01/02/24 B	1,694	1.000	0	1,694-	1,694	
02/01/24 B	1,195	1.000	0	1,195-	1,195	
02/01/24 B	0	1.000	0	0-	0	
03/01/24 B	18	1.000	0	18-	18	
04/01/24 B	20	1.000	0	20-	20	
05/01/24 B	19	1.000	0	19-	19	
06/03/24 B	20	1.000	0	20-	20	
07/01/24 B	19	1.000	0	19-	19	
08/01/24 B	20	1.000	0	20-	20	
SUB-TOTAL OF BUYS # 13			0	9,529	9,529	
01/23/24 S	400,000	1.000	0	400,000 *	400,000	0
SUB-TOTAL OF SALES # 1			0	400,000	400,000	0
SUB-TOTAL			0	409,529	409,529	0
GRAND TOTAL			3,518,509	3,928,038	3,928,038	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY FD INT'L EQUITY
ACCOUNT NUMBER 23457404

SERIES / BY ISSUE						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

SINGLE / BY BROKER						
DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE		3,939,099.97			
	COMPARATIVE VALUE (5%)		196,955.00			
BROKER: MISCELLANEOUS						
ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	3,500,000	1.000	3,500,000	3,500,000-*	3,500,000	
ISSUE: HN0028524 - US REAL ESTATE INVESTMENT FUND LLC						
08/30/24 B	18,509	1.000	18,509	18,509-	18,509	
	SUB-TOTAL		3,518,509	3,518,509	3,518,509	0
	GRAND TOTAL		3,518,509	3,518,509	3,518,509	0

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD EM
ACCOUNT NUMBER 23457405

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		1,043.53			
	COMPARATIVE VALUE (5%)		52.18			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD EM
ACCOUNT NUMBER 23457405

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----
	BEGINNING MARKET VALUE		1,043.53			
	COMPARATIVE VALUE (5%)		52.18			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD EM
ACCOUNT NUMBER 23457405

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		1,043.53			
	COMPARATIVE VALUE (5%)		52.18			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----

BEGINNING MARKET VALUE	1,043.53
COMPARATIVE VALUE (5%)	52.18

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD STF
ACCOUNT NUMBER 23457406

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		970.85			
	COMPARATIVE VALUE (5%)		48.54			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD STF
ACCOUNT NUMBER 23457406

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----
	BEGINNING MARKET VALUE		970.85			
	COMPARATIVE VALUE (5%)		48.54			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY FD STF
ACCOUNT NUMBER 23457406

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			970.85			
COMPARATIVE VALUE (5%)			48.54			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

SINGLE / BY BROKER

DATE
BOUGHT/SOLD

SHARES/
PAR VALUE

UNIT
PRICE

EXPENSE
INCURRED

PRINCIPAL
CASH

TRANSACTION
COST

REALIZED
GAIN/LOSS

BEGINNING MARKET VALUE	970.85
COMPARATIVE VALUE (5%)	48.54

*** NO TRANSACTIONS QUALIFIED ***

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		8,820,900.89			
	COMPARATIVE VALUE (5%)		441,045.04			
	-----		-----			
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
05/01/24 B	450,000	1.000	0	450,000-*	450,000	
GRAND TOTAL			0	450,000	450,000	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024	IBEW LOCAL 325 ANNUITY-ARISTOTLE ACCOUNT NUMBER 23457407
--	---

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			8,820,900.89			
COMPARATIVE VALUE (5%)			441,045.04			

BROKER: MARKETAXESS CORPORATION						
ISSUE: 78454LAP5 - SM ENERGY CO 6.625% 1/15/27						
09/26/23 B	60,000	0.986	0	59,159-	59,159	
ISSUE: 02406PAU4 - AMERICAN AXLE & MFG 6.5% 4/01/27						
09/27/23 B	50,000	0.952	0	47,577-	47,577	
ISSUE: 749571AF2 - RYMAN HOSPITALITY PR 4.75% 10/15/27						
10/18/23 B	65,000	0.900	0	58,520-	58,520	
ISSUE: 59151KAM0 - METHANEX CORP 5.125% 10/15/27						
10/19/23 B	145,000	0.909	0	131,734-	131,734	
ISSUE: 00774CAB3 - AECOM 5.125% 3/15/27						
10/30/23 B	30,000	0.943	0	28,278-	28,278	
ISSUE: 59151KAM0 - METHANEX CORP 5.125% 10/15/27						
10/31/23 B	50,000	0.918	0	45,901-	45,901	
ISSUE: 37954FAG9 - GLOBAL PART/GLP FINA 7% 8/01/27						
11/08/23 B	120,000	0.956	0	114,662-	114,662	
ISSUE: 07556QBR5 - BEAZER HOMES USA 5.875% 10/15/27						
12/07/23 B	90,000	0.961	0	86,456-	86,456	
ISSUE: 07556QBR5 - BEAZER HOMES USA 5.875% 10/15/27						
03/28/24 B	97,000	0.989	0	95,908-	95,908	
ISSUE: 91740PAF5 - USA COM PART/USA COM 6.875% 9/01/27						
05/02/24 B	50,000	1.002	0	50,087-	50,087	
ISSUE: 398433AP7 - GRIFFON CORPORATION 5.75% 3/01/28						
05/02/24 B	75,000	0.973	0	72,969-	72,969	
ISSUE: 235825AF3 - DANA INC 5.375% 11/15/27						
05/02/24 B	75,000	0.973	0	72,977-	72,977	
ISSUE: 588056AW1 - MERCER INTL INC 5.5% 1/15/26						
05/02/24 B	25,000	0.976	0	24,389-	24,389	
ISSUE: 87265HAF6 - TRI POINTE GROUP INC 5.25% 6/01/27						
05/02/24 B	25,000	0.970	0	24,251-	24,251	
ISSUE: 043436AU8 - ASBURY AUTOMOTIVE GR 4.5% 3/01/28						
06/07/24 B	95,000	0.948	0	90,024-	90,024	
ISSUE: 911365BG8 - UNITED RENTALS NORTH 4.875% 1/15/28						
06/07/24 B	150,000	0.967	0	145,068-	145,068	
ISSUE: 675232AB8 - OCEANEERING INTL INC 6% 2/01/28						
08/06/24 B	45,000	0.989	0	44,516-	44,516	

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
			-----	-----	-----	-----
	SUB-TOTAL		0	1,192,476	1,192,476	0
	GRAND TOTAL		0	1,192,476	1,192,476	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
 ACCOUNT NUMBER 23457407

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			8,820,900.89			
COMPARATIVE VALUE (5%)			441,045.04			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
09/01/23 B	4,741	1.000	0	4,741-	4,741	
09/13/23 B	134,339	1.000	0	134,339-	134,339	
09/15/23 B	37,136	1.000	0	37,136-	37,136	
10/02/23 B	20,127	1.000	0	20,127-	20,127	
10/03/23 B	6,013	1.000	0	6,013-	6,013	
10/04/23 B	182,168	1.000	0	182,168-	182,168	
10/06/23 B	230	1.000	0	230-	230	
10/16/23 B	13,662	1.000	0	13,662-	13,662	
11/15/23 B	7,281	1.000	0	7,281-	7,281	
11/30/23 B	4,500	1.000	0	4,500-	4,500	
12/01/23 B	23,349	1.000	0	23,349-	23,349	
12/06/23 B	4,074	1.000	0	4,074-	4,074	
12/15/23 B	15,761	1.000	0	15,761-	15,761	
12/26/23 B	7,459	1.000	0	7,459-	7,459	
01/02/24 B	4,113	1.000	0	4,113-	4,113	
01/10/24 B	147,020	1.000	0	147,020-	147,020	
01/16/24 B	32,690	1.000	0	32,690-	32,690	
01/24/24 B	3,315	1.000	0	3,315-	3,315	
02/01/24 B	12,772	1.000	0	12,772-	12,772	
02/01/24 B	0	1.000	0	0-	0	
02/15/24 B	8,751	1.000	0	8,751-	8,751	
02/20/24 B	8,601	1.000	0	8,601-	8,601	
03/01/24 B	12,526	1.000	0	12,526-	12,526	
03/14/24 B	182,869	1.000	0	182,869-	182,869	
03/15/24 B	42,655	1.000	0	42,655-	42,655	
03/19/24 B	151,709	1.000	0	151,709-	151,709	
04/03/24 B	178,627	1.000	0	178,627-	178,627	
04/04/24 B	460	1.000	0	460-	460	
04/15/24 B	20,019	1.000	0	20,019-	20,019	
04/15/24 B	8,717	1.000	0	8,717-	8,717	
05/01/24 B	4,844	1.000	0	4,844-	4,844	
05/01/24 B	450,000	1.000	0	450,000-*	450,000	
05/15/24 B	12,631	1.000	0	12,631-	12,631	
05/31/24 B	4,500	1.000	0	4,500-	4,500	
06/04/24 B	229,247	1.000	0	229,247-	229,247	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
06/06/24 B	4,074	1.000	0	4,074-	4,074	
06/17/24 B	15,761	1.000	0	15,761-	15,761	
07/01/24 B	5,184	1.000	0	5,184-	5,184	
07/03/24 B	460	1.000	0	460-	460	
07/15/24 B	39,395	1.000	0	39,395-	39,395	
07/23/24 B	4,931	1.000	0	4,931-	4,931	
07/24/24 B	3,315	1.000	0	3,315-	3,315	
08/01/24 B	15,662	1.000	0	15,662-	15,662	
08/15/24 B	7,613	1.000	0	7,613-	7,613	
08/19/24 B	3,255	1.000	0	3,255-	3,255	
08/20/24 B	6,081	1.000	0	6,081-	6,081	
08/23/24 B	135,672	1.000	0	135,672-	135,672	
SUB-TOTAL OF BUYS # 47			0	2,218,309	2,218,309	
09/01/23 S	89,370	1.000	0	89,370	89,370	0
09/05/23 S	24,860	1.000	0	24,860	24,860	0
09/20/23 S	79,757	1.000	0	79,757	79,757	0
09/28/23 S	59,965	1.000	0	59,965	59,965	0
09/29/23 S	49,183	1.000	0	49,183	49,183	0
10/12/23 S	24,793	1.000	0	24,793	24,793	0
10/19/23 S	58,616	1.000	0	58,616	58,616	0
10/20/23 S	58,562	1.000	0	58,562	58,562	0
10/23/23 S	188,902	1.000	0	188,902	188,902	0
11/01/23 S	23,067	1.000	0	23,067	23,067	0
11/02/23 S	46,022	1.000	0	46,022	46,022	0
11/10/23 S	116,972	1.000	0	116,972	116,972	0
12/11/23 S	87,278	1.000	0	87,278	87,278	0
01/23/24 S	111,868	1.000	0	111,868	111,868	0
01/25/24 S	70,193	1.000	0	70,193	70,193	0
04/01/24 S	105,642	1.000	0	105,642	105,642	0
04/02/24 S	98,551	1.000	0	98,551	98,551	0
04/04/24 S	94,478	1.000	0	94,478	94,478	0
04/05/24 S	49,151	1.000	0	49,151	49,151	0
05/06/24 S	425,453	1.000	0	425,453	425,453	0
05/07/24 S	48,663	1.000	0	48,663	48,663	0
06/03/24 S	24,011	1.000	0	24,011	24,011	0
06/10/24 S	239,213	1.000	0	239,213	239,213	0
06/12/24 S	28,375	1.000	0	28,375	28,375	0
06/25/24 S	26,542	1.000	0	26,542	26,542	0
07/30/24 S	46,135	1.000	0	46,135	46,135	0
08/07/24 S	44,561	1.000	0	44,561	44,561	0
08/09/24 S	64,950	1.000	0	64,950	64,950	0
08/21/24 S	49,083	1.000	0	49,083	49,083	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF SALES # 29			0	2,434,216	2,434,216	0
SUB-TOTAL			0	4,652,525	4,652,525	0
GRAND TOTAL			0	4,652,525	4,652,525	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-ARISTOTLE
ACCOUNT NUMBER 23457407

SINGLE / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		8,820,900.89			
	COMPARATIVE VALUE (5%)		441,045.04			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			2,485,999.92			
COMPARATIVE VALUE (5%)			124,300.00			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/22/24 B	463,550	1.000	0	463,550-*	463,550	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/23/24 S	600,000	1.000	0	600,000 *	600,000	0
GRAND TOTAL			0	1,063,550	1,063,550	0

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE			2,485,999.92			
	COMPARATIVE VALUE (5%)			124,300.00			
	-----			-----			
BROKER: JP MORGAN SECURITIES, INC							
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE							
10/03/23 B	35		71.359	1	2,499-	2,499	
ISSUE: 09073M104 - BIO-TECHNE CORP							
10/03/23 B	18		66.206	1	1,192-	1,192	
ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC							
10/03/23 B	28		88.059	1	2,466-	2,466	
ISSUE: 257651109 - DONALDSON CO INC							
10/09/23 S	20		60.345	1	1,206	1,265	-58
ISSUE: 90278Q108 - UFP INDUSTRIES INC							
10/09/23 S	16		100.926	0	1,614	1,388	227
ISSUE: 29355X107 - ENPRO INDS INC							
10/09/23 S	14		124.282	0	1,740	1,567	172
ISSUE: 45073V108 - ITT INC							
10/13/23 B	38		98.348	1	3,738-	3,738	
ISSUE: 169905106 - CHOICE HOTELS INTL INC COM							
10/17/23 S	64		118.475	2	7,580	7,533	48
ISSUE: 92932M101 - WNS HOLDINGS LTD ADR							
10/18/23 S	32		68.404	1	2,188	2,767	-579
ISSUE: 827048109 - SILGAN HLDGS INC COM							
10/25/23 B	39		38.804	1	1,515-	1,515	
ISSUE: 515098101 - LANDSTAR SYS INC COM							
11/03/23 B	16		170.564	0	2,730-	2,730	
ISSUE: 94106B101 - WASTE CONNECTIONS INC							
11/03/23 S	25		132.483	1	3,311	3,396	-84
ISSUE: 056525108 - BADGER METER INC							
11/07/23 S	9		143.618	0	1,292	1,071	222
ISSUE: 537008104 - LITTELFUSE INC COM							
11/29/23 B	10		235.963	0	2,360-	2,360	
ISSUE: 405217100 - HAIN CELESTIAL GROUP INC							
11/30/23 S	27		10.535	1	284	483	-199
ISSUE: 35138V102 - FOX FACTORY HOLDING CORP							
11/30/23 B	2		61.721	0	124-	124	
ISSUE: 574599106 - MASCO CORP							
12/01/23 B	12		61.821	0	742-	742	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
12/01/23 S	ISSUE: 405217100 - HAIN CELESTIAL GROUP INC 97	10.762	2	1,042	1,735	-693
12/01/23 B	ISSUE: 35138V102 - FOX FACTORY HOLDING CORP 15	63.514	0	953-	953	
12/14/23 S	ISSUE: 257651109 - DONALDSON CO INC 74	64.810	2	4,794	4,679	115
01/19/24 B	ISSUE: 40637H109 - HALOZYME THERAPEUTICS INC 55	34.251	2	1,885-	1,885	
01/29/24 B	ISSUE: 450056106 - IRHYTHM TECHNOLOGIES INC 9	119.444	0	1,075-	1,075	
01/30/24 B	ISSUE: 450056106 - IRHYTHM TECHNOLOGIES INC 22	118.601	1	2,610-	2,610	
02/01/24 S	ISSUE: 29355X107 - ENPRO INC 15	155.653	0	2,334	1,679	655
02/02/24 S	ISSUE: 609839105 - MONOLITHIC PWR SYS INC 3	631.543	0	1,895	1,488	406
02/06/24 S	ISSUE: 29355X107 - ENPRO INC 15	155.341	0	2,330	1,679	650
02/08/24 B	ISSUE: 840441109 - SOUTHSTATE CORP 25	80.320	1	2,009-	2,009	
02/09/24 S	ISSUE: 056525108 - BADGER METER INC 17	149.450	1	2,540	2,022	518
02/13/24 B	ISSUE: 09073M104 - BIO-TECHNE CORP 24	67.655	1	1,624-	1,624	
02/13/24 B	ISSUE: 28618M106 - ELEMENT SOLUTIONS INC 39	22.639	1	884-	884	
02/14/24 B	ISSUE: 398433102 - GRIFFON CORP COM 11	66.979	0	737-	737	
02/14/24 S	ISSUE: 29355X107 - ENPRO INC 13	158.743	0	2,063	1,456	608
02/15/24 B	ISSUE: 398433102 - GRIFFON CORP COM 37	68.825	1	2,548-	2,548	
02/15/24 B	ISSUE: 184496107 - CLEAN HARBORS INC 15	184.998	0	2,775-	2,775	
02/15/24 S	ISSUE: 882681109 - TEXAS ROADHOUSE, INC COMMON STOCK 4	134.878	0	539	409	130
02/15/24 B	ISSUE: 224441105 - CRANE NXT CO 37	57.442	1	2,126-	2,126	
02/16/24 B	ISSUE: 057665200 - BALCHEM CORP CLASS B 17	149.777	1	2,547-	2,547	
02/20/24 S	ISSUE: 556269108 - STEVEN MADDEN LTD 11	43.478	0	478	382	96
02/20/24 B	ISSUE: 576690101 - MATERION CORP 21	134.145	1	2,818-	2,818	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 556269108 - STEVEN MADDEN LTD						
02/21/24 S	17	43.441	1	738	590	148
ISSUE: 25278X109 - DIAMONDBACK ENERGY INC						
02/21/24 S	11	180.790	0	1,988	1,589	400
ISSUE: 45784P101 - INSULET CORP						
02/21/24 B	11	190.413	0	2,095-	2,095	
ISSUE: 92337F107 - VERACYTE INC						
02/21/24 B	24	24.174	1	581-	581	
ISSUE: 338307101 - FIVE9 INC						
02/22/24 B	27	62.912	1	1,699-	1,699	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
02/22/24 S	138	18.371	4	2,531	2,905	-374
ISSUE: 576690101 - MATERION CORP						
02/22/24 B	1	131.418	0	131-	131	
ISSUE: 92337F107 - VERACYTE INC						
02/22/24 B	16	24.125	0	386-	386	
ISSUE: 576690101 - MATERION CORP						
02/27/24 B	11	131.969	0	1,452-	1,452	
ISSUE: 398433102 - GRIFFON CORP COM						
02/28/24 B	12	70.073	0	841-	841	
ISSUE: 607828100 - MODINE MFG CO						
02/28/24 S	21	90.759	1	1,905	716	1,190
ISSUE: 171779309 - CIENA CORP USD 0.01						
03/06/24 S	84	62.695	3	5,264	3,912	1,352
ISSUE: 171779309 - CIENA CORP USD 0.01						
03/06/24 S	22	62.049	1	1,364	1,025	340
ISSUE: 171779309 - CIENA CORP USD 0.01						
03/07/24 S	93	54.260	3	5,043	4,331	713
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
03/12/24 B	8	93.806	0	751-	751	
ISSUE: 171484108 - CHURCHILL DOWNS INC						
03/12/24 B	21	112.728	1	2,368-	2,368	
ISSUE: 171484108 - CHURCHILL DOWNS INC						
03/13/24 B	7	113.190	0	793-	793	
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
03/14/24 B	9	92.639	0	834-	834	
ISSUE: 17888H103 - CIVITAS RESOURCES INC						
03/14/24 B	12	70.127	0	842-	842	
ISSUE: 171779309 - CIENA CORP USD 0.01						
03/14/24 S	48	50.280	1	2,412	2,235	177
ISSUE: 607828100 - MODINE MFG CO						
03/15/24 S	26	87.103	1	2,264	886	1,378
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
03/15/24 B	22	92.402	1	2,034-	2,034	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 171779309 - CIENA CORP USD 0.01						
03/15/24 S	145	49.695	4	7,201	6,752	449
ISSUE: 224441105 - CRANE NXT CO						
03/15/24 B	26	60.891	1	1,584-	1,584	
ISSUE: 224441105 - CRANE NXT CO						
03/18/24 B	5	62.028	0	310-	310	
ISSUE: 29275Y102 - ENERSYS						
03/19/24 S	17	90.108	1	1,531	1,535	-3
ISSUE: 827048109 - SILGAN HLDGS INC COM						
03/21/24 B	29	44.799	1	1,300-	1,300	
ISSUE: 184496107 - CLEAN HARBORS INC						
03/21/24 B	7	195.741	0	1,370-	1,370	
ISSUE: 09073M104 - BIO-TECHNE CORP						
03/22/24 B	25	71.145	1	1,779-	1,779	
ISSUE: 74736L109 - Q2 HOLDINGS INC						
03/25/24 B	23	50.974	1	1,173-	1,173	
ISSUE: 09073M104 - BIO-TECHNE CORP						
03/25/24 B	22	70.418	1	1,550-	1,550	
ISSUE: 74736L109 - Q2 HOLDINGS INC						
04/02/24 B	14	49.912	0	699-	699	
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
04/03/24 S	51	100.841	2	5,141	5,179	-38
ISSUE: 74736L109 - Q2 HOLDINGS INC						
04/04/24 B	18	51.628	1	930-	930	
ISSUE: 29275Y102 - ENERSYS						
04/04/24 S	2	92.743	0	185	181	5
ISSUE: 29275Y102 - ENERSYS						
04/05/24 S	22	91.274	1	2,007	1,986	21
ISSUE: 90278Q108 - UFP INDUSTRIES INC						
04/08/24 S	17	119.504	1	2,031	1,474	557
ISSUE: 142339100 - CARLISLE COS INC						
04/09/24 S	7	390.198	0	2,731	1,807	924
ISSUE: 576690101 - MATERION CORP						
04/09/24 B	1	124.685	0	125-	125	
ISSUE: 418100103 - HASHICORP INC						
04/11/24 B	77	26.148	2	2,016-	2,016	
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
04/12/24 B	16	89.518	0	1,433-	1,433	
ISSUE: 537008104 - LITTELFUSE INC COM						
04/17/24 S	12	227.474	0	2,729	3,330	-600
ISSUE: 29355X107 - ENPRO INC						
04/23/24 S	18	150.129	1	2,702	2,015	686
ISSUE: 515098101 - LANDSTAR SYS INC COM						
04/24/24 S	12	171.389	0	2,056	2,157	-101

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 418100103 - HASHICORP INC						
04/24/24 S	69	31.727	2	2,187	1,789	398
ISSUE: 142339100 - CARLISLE COS INC						
04/25/24 S	9	371.565	0	3,344	2,323	1,021
ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP						
05/02/24 S	35	155.110	1	5,428	4,862	566
ISSUE: 90278Q108 - UFP INDUSTRIES INC						
05/02/24 B	18	113.898	1	2,051-	2,051	
ISSUE: 882681109 - TEXAS ROADHOUSE, INC COMMON STOCK						
05/02/24 S	18	157.261	1	2,830	1,841	989
ISSUE: 89055F103 - TOPBUILD CORP						
05/08/24 S	8	396.768	0	3,174	2,011	1,162
ISSUE: 08579W103 - BERRY PLASTICS GROUP INC						
05/08/24 S	15	61.392	0	920	929	-8
ISSUE: 46982L108 - JACOBS SOLUTIONS INC						
05/08/24 S	27	138.693	1	3,744	3,298	446
ISSUE: 45784P101 - INSULET CORP						
05/09/24 S	7	177.666	0	1,243	1,892	-649
ISSUE: 08579W103 - BERRY PLASTICS GROUP INC						
05/21/24 S	1	60.160	0	60	62	-2
ISSUE: 91879Q109 - VAIL RESORTS INC COM						
05/29/24 S	19	185.045	1	3,515	4,504	-989
ISSUE: 781846209 - RUSH ENTERPRISES INC						
06/06/24 B	30	43.504	1	1,306-	1,306	
ISSUE: 09073M104 - BIO-TECHNE CORP						
06/07/24 B	27	77.474	1	2,093-	2,093	
ISSUE: 781846209 - RUSH ENTERPRISES INC						
06/07/24 B	16	43.117	0	690-	690	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
06/13/24 S	257	19.160	8	4,916	5,411	-495
ISSUE: 294628102 - EQUITY COMMONWEALTH						
06/14/24 S	104	19.191	3	1,993	2,190	-197
ISSUE: 294628102 - EQUITY COMMONWEALTH						
06/17/24 S	245	19.271	7	4,714	5,158	-444
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
06/17/24 S	2	821.913	0	1,644	992	651
ISSUE: 925815102 - VICOR CORP						
06/25/24 S	22	32.014	1	704	1,027	-324
ISSUE: 12541W209 - C H ROBINSON WORLDWIDE INC						
06/25/24 B	19	88.743	1	1,687-	1,687	
ISSUE: 925815102 - VICOR CORP						
06/26/24 S	168	33.253	5	5,581	7,845	-2,264
ISSUE: 09073M104 - BIO-TECHNE CORP						
06/26/24 B	25	72.906	1	1,823-	1,823	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
07/10/24 S	24	78.073	1	1,873	2,437	-564
ISSUE: 29084Q100 - EMCOR GROUP INC COM						
07/11/24 S	9	373.472	0	3,361	1,493	1,868
ISSUE: 941848103 - WATERS CORP						
07/12/24 B	29	307.037	1	8,905-	8,905	
ISSUE: 515098101 - LANDSTAR SYS INC COM						
07/15/24 B	11	184.777	0	2,033-	2,033	
ISSUE: 674215207 - CHORD ENERGY CORPORATION						
07/15/24 B	7	175.025	0	1,225-	1,225	
ISSUE: 057665200 - BALCHEM CORP CLASS B						
07/16/24 S	10	175.995	0	1,760	1,273	486
ISSUE: 45765U103 - INSIGHT ENTERPRISES INC COM						
07/16/24 B	7	216.912	0	1,519-	1,519	
ISSUE: 826919102 - SILICON LABORATORIES INC						
07/16/24 S	15	125.057	1	1,875	2,571	-696
ISSUE: 16359R103 - CHEMED CORP NEW						
07/16/24 S	5	542.340	0	2,711	2,648	64
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
07/16/24 S	32	78.045	1	2,496	3,250	-753
ISSUE: 29109X106 - ASPEN TECHNOLOGY INC						
07/19/24 B	2	189.352	0	379-	379	
ISSUE: 826919102 - SILICON LABORATORIES INC						
07/23/24 S	8	116.308	0	930	1,371	-441
ISSUE: 142339100 - CARLISLE COS INC						
07/24/24 S	5	419.829	0	2,099	1,291	808
ISSUE: 574599106 - MASCO CORP						
07/24/24 S	44	71.191	1	3,131	2,723	408
ISSUE: 941848103 - WATERS CORP						
07/24/24 B	9	303.937	0	2,736-	2,736	
ISSUE: 057665200 - BALCHEM CORP CLASS B						
07/25/24 S	16	178.046	1	2,848	2,038	811
ISSUE: 142339100 - CARLISLE COS INC						
07/26/24 S	3	426.854	0	1,280	774	506
ISSUE: 941848103 - WATERS CORP						
07/30/24 B	9	325.141	0	2,927-	2,927	
ISSUE: 607828100 - MODINE MFG CO						
07/31/24 S	15	106.977	0	1,604	511	1,093
ISSUE: 683344105 - ONTO INNOVATION INC						
07/31/24 S	5	187.132	0	935	415	521
ISSUE: 89055F103 - TOPBUILD CORP						
08/01/24 S	7	459.696	0	3,218	1,760	1,458
ISSUE: 12541W209 - C H ROBINSON WORLDWIDE INC						
08/01/24 B	30	100.610	1	3,019-	3,019	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP						
08/02/24 B	8	174.615	0	1,397-	1,397	
ISSUE: 683344105 - ONTO INNOVATION INC						
08/02/24 B	18	159.488	1	2,871-	2,871	
ISSUE: 12541W209 - C H ROBINSON WORLDWIDE INC						
08/02/24 B	12	101.650	0	1,220-	1,220	
ISSUE: 920253101 - VALMONT INDS INC						
08/05/24 B	10	276.917	0	2,769-	2,769	
ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP						
08/05/24 B	9	165.836	0	1,493-	1,493	
ISSUE: 45784P101 - INSULET CORP						
08/05/24 B	10	188.707	0	1,887-	1,887	
ISSUE: 29109X106 - ASPEN TECHNOLOGY INC						
08/05/24 B	10	175.793	0	1,758-	1,758	
ISSUE: 46982L108 - JACOBS SOLUTIONS INC						
08/06/24 S	18	142.172	1	2,558	2,199	360
ISSUE: 941848103 - WATERS CORP						
08/07/24 B	9	331.252	0	2,982-	2,982	
ISSUE: 89055F103 - TOPBUILD CORP						
08/07/24 S	8	372.943	0	2,983	2,011	972
ISSUE: 00847J105 - AGILYSYS INC						
08/07/24 S	26	104.747	1	2,723	1,869	854
ISSUE: 920253101 - VALMONT INDS INC						
08/15/24 B	3	283.868	0	852-	852	
ISSUE: 920253101 - VALMONT INDS INC						
08/15/24 B	4	283.594	0	1,134-	1,134	
ISSUE: 00847J105 - AGILYSYS INC						
08/15/24 S	8	110.290	0	882	575	307
ISSUE: 00847J105 - AGILYSYS INC						
08/19/24 S	10	109.128	0	1,091	719	372
ISSUE: 00847J105 - AGILYSYS INC						
08/21/24 S	3	109.131	0	327	216	112
ISSUE: 29358P101 - ENSIGN GROUP INC/THE						
08/21/24 B	4	143.951	0	576-	576	
ISSUE: 920253101 - VALMONT INDS INC						
08/22/24 B	16	283.316	0	4,534-	4,534	
ISSUE: 29358P101 - ENSIGN GROUP INC/THE						
08/22/24 B	1	143.980	0	144-	144	
ISSUE: 920253101 - VALMONT INDS INC						
08/23/24 B	1	287.735	0	288-	288	
ISSUE: 941848103 - WATERS CORP						
08/23/24 B	4	341.820	0	1,367-	1,367	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL			108		304,433	286,580	17,859
BROKER: SG AMERICAS SECURITIES							
09/15/23 B	37	ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC	91.424	1	3,384-	3,384	
10/03/23 B	18	ISSUE: 882681109 - TEXAS ROADHOUSE, INC COMMON STOCK	95.408	1	1,718-	1,718	
01/18/24 S	31	ISSUE: 057665200 - BALCHEM CORP CLASS B	139.280	1	4,317	3,852	464
01/18/24 S	23	ISSUE: 127190304 - CACI INTL INC FORMERLY CACI INC TO	331.390	1	7,621	6,867	754
01/18/24 S	21	ISSUE: 142339100 - CARLISLE COS INC	309.770	1	6,504	5,421	1,084
01/18/24 S	66	ISSUE: 147448104 - CASELLA WASTE SYS INC CL A	84.091	2	5,548	5,308	240
01/18/24 S	18	ISSUE: 147528103 - CASEYS GEN STORES INC	285.730	1	5,143	3,793	1,350
01/18/24 S	23	ISSUE: 169905106 - CHOICE HOTELS INTL INC COM	115.980	1	2,667	2,707	-40
01/18/24 S	4	ISSUE: 191098102 - COCA-COLA CONSOLIDATED INC	858.170	0	3,433	2,310	1,123
01/18/24 S	32	ISSUE: 198516106 - COLUMBIA SPORTSWEAR CO COM	77.245	1	2,471	2,813	-342
01/18/24 S	39	ISSUE: 257651109 - DONALDSON CO INC	63.540	1	2,477	2,466	11
01/18/24 S	30	ISSUE: 29084Q100 - EMCOR GROUP INC COM	223.080	1	6,691	4,977	1,714
01/18/24 S	126	ISSUE: 32054K103 - FIRST INDL RLTY TR INC COM	52.450	4	6,605	6,657	-52
01/18/24 S	177	ISSUE: 371901109 - GENTEX CORP	32.530	5	5,752	5,145	608
01/18/24 S	29	ISSUE: 515098101 - LANDSTAR SYS INC COM	192.090	1	5,570	5,213	356
01/18/24 S	24	ISSUE: 537008104 - LITTELFUSE INC COM	238.224	1	5,717	6,659	-943
01/18/24 S	79	ISSUE: 574599106 - MASCO CORP	68.150	2	5,381	4,889	492
01/18/24 S	163	ISSUE: 607828100 - MODINE MFG CO	65.860	5	10,730	5,555	5,175
01/18/24 S	161	ISSUE: 827048109 - SILGAN HLDGS INC COM	42.660	5	6,863	6,958	-94

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
01/18/24 S	ISSUE: 887389104 - TIMKEN CO 51	78.380	2	3,996	4,128	-132
01/18/24 S	ISSUE: 91879Q109 - VAIL RESORTS INC COM 23	222.150	1	5,109	5,453	-344
01/18/24 S	ISSUE: 925815102 - VICOR CORP 48	38.120	1	1,828	2,241	-413
01/18/24 S	ISSUE: 37637Q105 - GLACIER BANCORP INC MONTANA 133	39.700	4	5,276	6,302	-1,026
01/18/24 S	ISSUE: 007973100 - ADVANCED ENERGY INDS INC 50	102.540	2	5,125	5,357	-232
01/18/24 S	ISSUE: 577933104 - MAXIMUS INC 62	82.130	2	5,090	4,976	114
01/18/24 S	ISSUE: 056525108 - BADGER METER INC 22	151.090	1	3,323	2,617	706
01/18/24 S	ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE 102	85.080	3	8,675	7,656	1,019
01/18/24 S	ISSUE: 338307101 - FIVE9 INC 61	75.240	2	4,588	4,790	-203
01/18/24 S	ISSUE: 902252105 - TYLER TECHNOLOGIES INC 11	423.520	0	4,658	3,556	1,102
01/18/24 S	ISSUE: 29261A100 - ENCOMPASS HEALTH CORP 48	70.770	1	3,395	2,889	507
01/18/24 S	ISSUE: 556269108 - STEVEN MADDEN LTD 119	41.965	4	4,990	4,133	858
01/18/24 S	ISSUE: 826919102 - SILICON LABORATORIES INC 37	122.190	1	4,520	6,514	-1,994
01/18/24 S	ISSUE: 375916103 - GILDAN ACTIVEWEAR INC 166	32.050	5	5,315	5,198	117
01/18/24 S	ISSUE: 405217100 - HAIN CELESTIAL GROUP INC 85	10.700	2	908	1,520	-612
01/18/24 S	ISSUE: 171484108 - CHURCHILL DOWNS INC 37	125.250	1	4,633	4,553	80
01/18/24 S	ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP 52	179.180	2	9,316	7,223	2,093
01/18/24 S	ISSUE: 683344105 - ONTO INNOVATION INC 39	155.380	1	6,059	3,236	2,822
01/18/24 S	ISSUE: 90278Q108 - UFP INDUSTRIES INC 53	115.753	2	6,133	4,596	1,537
01/18/24 S	ISSUE: 840441109 - SOUTHSTATE CORP 69	80.290	2	5,538	5,419	119
01/18/24 S	ISSUE: 88025T102 - TENABLE HOLDINGS INC 52	46.840	2	2,434	2,281	153
01/18/24 S	ISSUE: 811707801 - SEACOAST BANKING CORP/FL 240	25.820	7	6,190	7,303	-1,114

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
01/18/24 S	ISSUE: 294628102 - EQUITY COMMONWEALTH 208	19.415	6	4,032	4,379	-347
01/18/24 S	ISSUE: 17888H103 - CIVITAS RESOURCES INC 66	64.610	2	4,262	4,754	-492
01/18/24 S	ISSUE: 410120109 - HANCOCK WHITNEY CORP 122	44.880	4	5,472	5,999	-528
01/18/24 S	ISSUE: 09073M104 - BIO-TECHNE CORP 69	69.960	2	4,825	4,879	-54
01/18/24 S	ISSUE: 05478C105 - AZEK CO INC/THE 142	37.170	4	5,274	3,471	1,803
01/18/24 S	ISSUE: 674215207 - CHORD ENERGY CORPORATION 21	150.490	1	3,160	3,265	-106
01/18/24 S	ISSUE: 28618M106 - ELEMENT SOLUTIONS INC 324	22.350	10	7,232	6,754	477
01/18/24 S	ISSUE: 89055F103 - TOPBUILD CORP 18	371.530	1	6,687	4,526	2,161
01/18/24 S	ISSUE: 29355X107 - ENPRO INC 76	150.380	2	11,427	8,509	2,917
01/18/24 S	ISSUE: 74624M102 - PURE STORAGE INC 56	38.839	2	2,173	1,604	570
01/18/24 S	ISSUE: 00847J105 - AGILYSYS INC 59	79.200	2	4,671	4,158	513
01/18/24 S	ISSUE: 501889208 - LKQ CORP 103	47.231	3	4,862	5,877	-1,015
01/18/24 S	ISSUE: 146229109 - CARTER HOLDINGS 48	72.420	1	3,475	3,421	53
01/18/24 S	ISSUE: 45073V108 - ITT INC 74	118.535	2	8,769	6,715	2,054
01/18/24 S	ISSUE: 94106B101 - WASTE CONNECTIONS INC 43	149.430	1	6,424	5,840	584
01/18/24 S	ISSUE: 26969P108 - EAGLE MATLS INC 25	201.462	1	5,036	3,757	1,279
01/18/24 S	ISSUE: 443320106 - HUB GROUP INC 57	88.805	2	5,060	5,166	-106
01/18/24 S	ISSUE: 16359R103 - CHEMED CORP NEW 12	590.900	0	7,090	6,355	736
01/18/24 S	ISSUE: 58506Q109 - MEDPACE HOLDINGS INC 11	289.511	0	3,184	3,327	-143
01/18/24 S	ISSUE: 40637H109 - HALOZYME THERAPEUTICS INC 108	35.000	3	3,777	4,755	-978
01/18/24 S	ISSUE: 29275Y102 - ENERSYS 48	97.170	1	4,663	4,333	330
01/18/24 S	ISSUE: 882681109 - TEXAS ROADHOUSE, INC COMMON STOCK 61	119.210	2	7,270	6,239	1,031

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
01/18/24 S	6	610.270	0	3,661	2,977	685
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
01/18/24 S	87	109.760	3	9,546	8,835	711
ISSUE: 576690101 - MATERION CORP						
01/18/24 S	39	119.240	1	4,649	4,230	419
ISSUE: 85254J102 - STAG INDUSTRIAL INC						
01/18/24 S	145	37.220	4	5,393	5,254	139
ISSUE: N72482123 - QIAGEN N.V.						
01/18/24 S	126	44.630	4	5,620	5,730	-111
ISSUE: 617700109 - MORNINGSTAR INC						
01/18/24 S	25	275.690	1	6,891	5,198	1,694
ISSUE: 957638109 - WESTERN ALLIANCE BANCORPORATION						
01/18/24 S	35	62.250	1	2,178	2,601	-424
ISSUE: 02156B103 - ALTERYX INC						
01/18/24 S	80	47.400	2	3,790	5,262	-1,472
ISSUE: 03076K108 - AMERIS BANCORP						
01/18/24 S	106	49.930	3	5,289	5,277	13
ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC						
01/18/24 S	101	111.780	3	11,287	8,238	3,049
ISSUE: 576485205 - MATADOR RESOURCES CO						
01/18/24 S	120	53.510	4	6,418	6,447	-29
ISSUE: 92932M101 - WNS HOLDINGS LTD ADR						
01/18/24 S	107	63.001	3	6,738	8,880	-2,142
ISSUE: 171779309 - CIENA CORP USD 0.01						
01/18/24 S	100	51.310	3	5,128	4,657	471
ISSUE: 48242W106 - KBR INC						
01/18/24 S	208	53.470	6	11,115	11,608	-492
ISSUE: 01748X102 - ALLEGiant TRAVEL CO						
01/18/24 S	39	74.280	1	2,896	3,941	-1,045
ISSUE: 33829M101 - FIVE BELOW INC						
01/18/24 S	21	188.963	1	3,968	3,397	570
ISSUE: 379577208 - GLOBUS MEDICAL INC - A						
01/18/24 S	96	55.790	3	5,353	5,656	-303
ISSUE: 08579W103 - BERRY PLASTICS GROUP INC						
01/18/24 S	86	66.401	3	5,708	5,324	384
ISSUE: 25278X109 - DIAMONDBACK ENERGY INC						
01/18/24 S	47	150.030	1	7,050	6,788	262
ISSUE: 45784P101 - INSULET CORP						
01/18/24 S	19	203.270	1	3,862	5,353	-1,491
ISSUE: 29358P101 - ENSIGN GROUP INC/THE						
01/18/24 S	56	115.580	2	6,471	5,057	1,414
ISSUE: 388689101 - GRAPHIC PACKAGING HLDGCO						
01/18/24 S	192	25.150	6	4,823	4,577	246

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
01/18/24 S	ISSUE: 35138V102 - FOX FACTORY HOLDING CORP 72	65.840	2	4,738	5,849	-1,111
01/18/24 S	ISSUE: 92337F107 - VERACYTE INC 118	25.490	4	3,004	2,904	100
01/18/24 S	ISSUE: 224441105 - CRANE NXT CO 103	55.660	3	5,730	4,625	1,105
01/18/24 S	ISSUE: 12510Q100 - CCC INTELLIGENT SOLUTIONS HLD 628	10.890	13	6,826	6,070	757
01/18/24 S	ISSUE: 46982L108 - JACOBS SOLUTIONS INC 51	132.050	2	6,733	6,229	504
01/18/24 S	ISSUE: 224408104 - CRANE HOLDINGS CO 78	116.560	2	9,089	6,166	2,923
01/19/24 S	ISSUE: 057665200 - BALCHEM CORP CLASS B 5	140.642	0	703	621	82
01/19/24 S	ISSUE: 127190304 - CACI INTL INC FORMERLY CACI INC TO 4	336.000	0	1,344	1,194	150
01/19/24 S	ISSUE: 142339100 - CARLISLE COS INC 4	307.694	0	1,231	1,033	198
01/19/24 S	ISSUE: 147448104 - CASELLA WASTE SYS INC CL A 11	84.500	0	929	885	45
01/19/24 S	ISSUE: 147528103 - CASEYS GEN STORES INC 3	285.120	0	855	632	223
01/19/24 S	ISSUE: 169905106 - CHOICE HOTELS INTL INC COM 4	116.700	0	467	471	-4
01/19/24 S	ISSUE: 191098102 - COCA-COLA CONSOLIDATED INC 1	855.080	0	855	577	278
01/19/24 S	ISSUE: 198516106 - COLUMBIA SPORTSWEAR CO COM 5	78.100	0	390	440	-49
01/19/24 S	ISSUE: 257651109 - DONALDSON CO INC 7	63.910	0	447	443	5
01/19/24 S	ISSUE: 29084Q100 - EMCOR GROUP INC COM 5	218.450	0	1,092	830	263
01/19/24 S	ISSUE: 32054K103 - FIRST INDL RLTY TR INC COM 21	53.540	1	1,124	1,109	14
01/19/24 S	ISSUE: 371901109 - GENTEX CORP 30	32.300	1	968	872	96
01/19/24 S	ISSUE: 515098101 - LANDSTAR SYS INC COM 5	192.372	0	962	899	63
01/19/24 S	ISSUE: 537008104 - LITTELFUSE INC COM 4	240.650	0	962	1,110	-147
01/19/24 S	ISSUE: 574599106 - MASCO CORP 13	68.010	0	884	805	79
01/19/24 S	ISSUE: 607828100 - MODINE MFG CO 28	65.980	1	1,847	954	892

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 827048109 - SILGAN HLDGS INC COM						
01/19/24 S	27	43.025	1	1,161	1,167	-6
ISSUE: 887389104 - TIMKEN CO						
01/19/24 S	9	78.700	0	708	728	-20
ISSUE: 91879Q109 - VAIL RESORTS INC COM						
01/19/24 S	4	222.270	0	889	948	-59
ISSUE: 925815102 - VICOR CORP						
01/19/24 S	8	37.320	0	298	374	-75
ISSUE: 37637Q105 - GLACIER BANCORP INC MONTANA						
01/19/24 S	22	40.800	1	897	1,042	-145
ISSUE: 007973100 - ADVANCED ENERGY INDS INC						
01/19/24 S	9	105.240	0	947	964	-17
ISSUE: 577933104 - MAXIMUS INC						
01/19/24 S	11	81.330	0	894	883	11
ISSUE: 056525108 - BADGER METER INC						
01/19/24 S	4	151.872	0	607	476	132
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
01/19/24 S	17	86.900	1	1,477	1,276	201
ISSUE: 338307101 - FIVE9 INC						
01/19/24 S	10	77.300	0	773	785	-13
ISSUE: 902252105 - TYLER TECHNOLOGIES INC						
01/19/24 S	2	429.780	0	859	647	213
ISSUE: 29261A100 - ENCOMPASS HEALTH CORP						
01/19/24 S	8	70.350	0	563	481	81
ISSUE: 556269108 - STEVEN MADDEN LTD						
01/19/24 S	20	41.450	1	828	695	134
ISSUE: 184496107 - CLEAN HARBORS INC						
01/19/24 S	5	168.920	0	844	834	10
ISSUE: 826919102 - SILICON LABORATORIES INC						
01/19/24 S	6	125.633	0	754	1,056	-303
ISSUE: 375916103 - GILDAN ACTIVEWEAR INC						
01/19/24 S	28	32.060	1	897	877	20
ISSUE: 405217100 - HAIN CELESTIAL GROUP INC						
01/19/24 S	14	10.090	0	141	250	-109
ISSUE: 171484108 - CHURCHILL DOWNS INC						
01/19/24 S	6	124.780	0	748	738	10
ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP						
01/19/24 S	9	178.140	0	1,603	1,250	353
ISSUE: 683344105 - ONTO INNOVATION INC						
01/19/24 S	7	162.820	0	1,140	581	559
ISSUE: 90278Q108 - UFP INDUSTRIES INC						
01/19/24 S	9	116.110	0	1,045	780	264
ISSUE: 840441109 - SOUTHSTATE CORP						
01/19/24 S	12	81.351	0	976	942	33

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 88025T102 - TENABLE HOLDINGS INC						
01/19/24 S	9	47.320	0	426	395	31
ISSUE: 811707801 - SEACOAST BANKING CORP/FL						
01/19/24 S	41	26.190	1	1,073	1,248	-175
ISSUE: 294628102 - EQUITY COMMONWEALTH						
01/19/24 S	35	19.640	1	686	737	-51
ISSUE: 17888H103 - CIVITAS RESOURCES INC						
01/19/24 S	11	64.190	0	706	792	-87
ISSUE: 410120109 - HANCOCK WHITNEY CORP						
01/19/24 S	21	45.770	1	961	1,033	-72
ISSUE: 09073M104 - BIO-TECHNE CORP						
01/19/24 S	12	69.980	0	839	848	-9
ISSUE: 05478C105 - AZEK CO INC/THE						
01/19/24 S	24	37.430	1	898	587	311
ISSUE: 674215207 - CHORD ENERGY CORPORATION						
01/19/24 S	3	149.900	0	450	466	-17
ISSUE: 28618M106 - ELEMENT SOLUTIONS INC						
01/19/24 S	55	23.011	2	1,264	1,147	117
ISSUE: 89055F103 - TOPBUILD CORP						
01/19/24 S	3	372.688	0	1,118	754	364
ISSUE: 29355X107 - ENPRO INC						
01/19/24 S	13	149.704	0	1,946	1,456	490
ISSUE: 74624M102 - PURE STORAGE INC						
01/19/24 S	9	40.750	0	366	258	109
ISSUE: 00847J105 - AGILYSYS INC						
01/19/24 S	10	82.551	0	825	705	120
ISSUE: 501889208 - LKQ CORP						
01/19/24 S	18	47.371	1	852	1,027	-175
ISSUE: 45073V108 - ITT INC						
01/19/24 S	12	118.945	0	1,427	1,089	338
ISSUE: 94106B101 - WASTE CONNECTIONS INC						
01/19/24 S	7	152.150	0	1,065	951	114
ISSUE: 26969P108 - EAGLE MATLS INC						
01/19/24 S	4	204.020	0	816	601	215
ISSUE: 443320106 - HUB GROUP INC						
01/19/24 S	10	90.950	0	909	906	3
ISSUE: 16359R103 - CHEMED CORP NEW						
01/19/24 S	2	593.890	0	1,188	1,059	129
ISSUE: 58506Q109 - MEDPACE HOLDINGS INC						
01/19/24 S	2	294.930	0	590	605	-15
ISSUE: 40637H109 - HALOZYME THERAPEUTICS INC						
01/19/24 S	18	34.215	1	615	773	-158
ISSUE: 29275Y102 - ENERSYS						
01/19/24 S	8	97.570	0	780	722	58

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 882681109 - TEXAS ROADHOUSE, INC COMMON STOCK						
01/19/24 S	10	118.620	0	1,186	1,023	163
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
01/19/24 S	1	630.280	0	630	496	134
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
01/19/24 S	15	109.140	0	1,637	1,523	113
ISSUE: 576690101 - MATERION CORP						
01/19/24 S	7	119.290	0	835	759	76
ISSUE: 85254J102 - STAG INDUSTRIAL INC						
01/19/24 S	25	37.940	1	948	906	42
ISSUE: N72482123 - QIAGEN N.V.						
01/19/24 S	21	44.970	1	944	955	-11
ISSUE: 617700109 - MORNINGSTAR INC						
01/19/24 S	4	278.400	0	1,113	832	282
ISSUE: 957638109 - WESTERN ALLIANCE BANCORPORATION						
01/19/24 S	6	64.560	0	387	446	-59
ISSUE: 02156B103 - ALTERYX INC						
01/19/24 S	14	47.480	0	664	921	-257
ISSUE: 03076K108 - AMERIS BANCORP						
01/19/24 S	18	51.250	1	922	896	26
ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC						
01/19/24 S	17	114.921	1	1,953	1,387	567
ISSUE: 576485205 - MATADOR RESOURCES CO						
01/19/24 S	20	53.410	1	1,068	1,074	-7
ISSUE: 92932M101 - WNS HOLDINGS LTD ADR						
01/19/24 S	18	67.790	1	1,220	1,494	-274
ISSUE: 171779309 - CIENA CORP USD 0.01						
01/19/24 S	17	52.355	1	890	792	98
ISSUE: 48242W106 - KBR INC						
01/19/24 S	35	53.384	1	1,867	1,953	-86
ISSUE: 01748X102 - ALLEGIANT TRAVEL CO						
01/19/24 S	7	75.000	0	525	707	-183
ISSUE: 33829M101 - FIVE BELOW INC						
01/19/24 S	3	186.321	0	559	485	74
ISSUE: 379577208 - GLOBUS MEDICAL INC - A						
01/19/24 S	16	56.380	0	902	943	-41
ISSUE: 08579W103 - BERRY PLASTICS GROUP INC						
01/19/24 S	15	66.710	0	1,000	929	72
ISSUE: 25278X109 - DIAMONDBACK ENERGY INC						
01/19/24 S	8	150.770	0	1,206	1,155	50
ISSUE: 45784P101 - INSULET CORP						
01/19/24 S	3	204.210	0	613	845	-233
ISSUE: 29358P101 - ENSIGN GROUP INC/THE						
01/19/24 S	10	115.940	0	1,159	903	256

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 388689101 - GRAPHIC PACKAGING HLDGCO						
01/19/24 S	33	25.230	1	832	787	45
ISSUE: 35138V102 - FOX FACTORY HOLDING CORP						
01/19/24 S	12	65.311	0	783	975	-192
ISSUE: 92337F107 - VERACYTE INC						
01/19/24 S	20	25.400	1	507	492	15
ISSUE: 224441105 - CRANE NXT CO						
01/19/24 S	17	57.170	1	971	763	208
ISSUE: 12510Q100 - CCC INTELLIGENT SOLUTIONS HLD						
01/19/24 S	106	10.930	2	1,156	1,025	132
ISSUE: 46982L108 - JACOBS SOLUTIONS INC						
01/19/24 S	9	132.200	0	1,190	1,099	90
ISSUE: 224408104 - CRANE HOLDINGS CO						
01/19/24 S	13	117.420	0	1,526	1,028	498
ISSUE: 91347P105 - UNIVERSAL DISPLAY CORP						
02/22/24 S	23	187.886	1	4,321	3,195	1,126
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
02/29/24 S	3	710.987	0	2,133	1,488	644
ISSUE: 74736L109 - Q2 HOLDINGS INC						
03/18/24 B	77	49.492	2	3,813-	3,813	
ISSUE: 74736L109 - Q2 HOLDINGS INC						
03/19/24 B	43	49.249	1	2,119-	2,119	
ISSUE: 74736L109 - Q2 HOLDINGS INC						
03/21/24 B	180	52.237	5	9,408-	9,408	
ISSUE: 418100103 - HASHICORP INC						
04/12/24 B	28	24.976	1	700-	700	
ISSUE: 127190304 - CACI INTL INC FORMERLY CACI INC TO						
04/17/24 B	3	366.953	0	1,101-	1,101	
ISSUE: 64125C109 - NEUROCRINE BIOSCIENCES INC COM						
04/19/24 B	12	131.218	0	1,575-	1,575	
ISSUE: 16359R103 - CHEMED CORP NEW						
04/23/24 S	3	615.510	0	1,846	1,589	258
ISSUE: 91879Q109 - VAIL RESORTS INC COM						
04/24/24 S	7	200.660	0	1,404	1,659	-255
ISSUE: G98196101 - WNS HOLDINGS LTD						
04/24/24 S	41	47.261	1	1,936	3,403	-1,466
ISSUE: 89055F103 - TOPBUILD CORP						
05/17/24 S	6	403.101	0	2,418	1,509	910
ISSUE: 607828100 - MODINE MFG CO						
05/21/24 S	22	101.119	1	2,224	750	1,474
ISSUE: N72482149 - QIAGEN NV						
05/21/24 S	61	44.927	2	2,739	2,780	-41
ISSUE: 89055F103 - TOPBUILD CORP						
05/23/24 S	7	400.167	0	2,801	1,760	1,041

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 16359R103 - CHEMED CORP NEW						
06/06/24 S	6	541.029	0	3,246	3,177	69
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
06/06/24 S	3	759.850	0	2,279	1,488	791
ISSUE: 609839105 - MONOLITHIC PWR SYS INC						
06/25/24 S	8	817.850	0	6,542	3,969	2,573
ISSUE: 920253101 - VALMONT INDS INC						
07/10/24 B	6	264.149	0	1,585-	1,585	
ISSUE: 576485205 - MATADOR RESOURCES CO						
07/11/24 B	58	61.288	2	3,556-	3,556	
ISSUE: 577933104 - MAXIMUS INC						
07/12/24 S	25	88.397	1	2,209	2,007	202
ISSUE: 826919102 - SILICON LABORATORIES INC						
07/12/24 S	14	122.982	0	1,721	2,400	-679
ISSUE: 840441109 - SOUTHSTATE CORP						
07/15/24 B	39	86.070	1	3,358-	3,358	
ISSUE: G98196101 - WNS HOLDINGS LTD						
07/17/24 S	59	59.399	2	3,503	4,897	-1,394
ISSUE: 29084Q100 - EMCOR GROUP INC COM						
07/24/24 S	7	370.310	0	2,592	1,161	1,430
ISSUE: 29261A100 - ENCOMPASS HEALTH CORP						
07/24/24 B	12	88.749	0	1,065-	1,065	
ISSUE: 29261A100 - ENCOMPASS HEALTH CORP						
07/25/24 B	21	90.537	1	1,902-	1,902	
ISSUE: 941848103 - WATERS CORP						
08/02/24 B	3	333.040	0	999-	999	
ISSUE: 05478C105 - AZEK CO INC/THE						
08/07/24 S	84	36.955	3	3,102	2,053	1,048
ISSUE: 00847J105 - AGILYSYS INC						
08/08/24 S	12	108.248	0	1,299	863	436
ISSUE: 147528103 - CASEYS GEN STORES INC						
08/22/24 B	3	369.705	0	1,109-	1,109	
ISSUE: 375916103 - GILDAN ACTIVEWEAR INC						
08/26/24 S	44	43.629	1	1,918	1,388	530
SUB-TOTAL			271	654,095	604,073	50,016

BROKER: JEFFERIES & COMPANY, INC.

ISSUE: 09073M104 - BIO-TECHNE CORP						
10/31/23 B	32	54.615	1	1,749-	1,749	
ISSUE: 056525108 - BADGER METER INC						
11/03/23 S	8	143.961	0	1,151	952	200

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 371901109 - GENTEX CORP						
12/20/23 B	114	32.611	3	3,721-	3,721	
ISSUE: 03076K108 - AMERIS BANCORP						
12/22/23 B	119	52.409	4	6,240-	6,240	
ISSUE: 142339100 - CARLISLE COS INC						
01/03/24 S	9	303.762	0	2,734	2,323	410
ISSUE: 00847J105 - AGILYSYS INC						
01/05/24 B	42	77.688	1	3,264-	3,264	
ISSUE: 146229109 - CARTER HOLDINGS						
01/05/24 S	14	74.367	0	1,041	998	43
ISSUE: 00847J105 - AGILYSYS INC						
01/09/24 B	16	77.722	0	1,244-	1,244	
ISSUE: 146229109 - CARTER HOLDINGS						
01/19/24 S	195	72.348	6	14,102	13,899	203
ISSUE: 184496107 - CLEAN HARBORS INC						
01/24/24 B	34	169.393	1	5,760-	5,760	
ISSUE: 450056106 - IRHYTHM TECHNOLOGIES INC						
01/24/24 B	26	117.093	1	3,045-	3,045	
ISSUE: 29084Q100 - EMCOR GROUP INC COM						
01/25/24 S	8	220.700	0	1,765	1,327	438
ISSUE: 405217100 - HAIN CELESTIAL GROUP INC						
01/25/24 S	334	10.922	7	3,641	5,973	-2,331
ISSUE: 450056106 - IRHYTHM TECHNOLOGIES INC						
01/25/24 B	55	117.779	2	6,480-	6,480	
ISSUE: 450056106 - IRHYTHM TECHNOLOGIES INC						
01/26/24 B	42	117.448	1	4,934-	4,934	
ISSUE: 683344105 - ONTO INNOVATION INC						
01/30/24 S	10	164.572	0	1,645	830	816
ISSUE: 007973100 - ADVANCED ENERGY INDS INC						
02/06/24 S	23	104.815	1	2,410	2,464	-54
ISSUE: 88025T102 - TENABLE HOLDINGS INC						
02/06/24 S	31	47.474	1	1,471	1,360	111
ISSUE: 05478C105 - AZEK CO INC/THE						
02/06/24 S	42	39.400	1	1,654	1,027	627
ISSUE: 184496107 - CLEAN HARBORS INC						
02/09/24 B	14	179.949	0	2,520-	2,520	
ISSUE: 398433102 - GRIFFON CORP COM						
02/13/24 B	10	66.379	0	664-	664	
ISSUE: 576690101 - MATERION CORP						
02/15/24 B	13	131.838	0	1,714-	1,714	
ISSUE: 00847J105 - AGILYSYS INC						
02/16/24 B	15	79.964	0	1,200-	1,200	
ISSUE: 576690101 - MATERION CORP						
02/16/24 B	18	137.609	1	2,478-	2,478	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SERIES / BY BROKER						
ISSUE: 171484108 - CHURCHILL DOWNS INC						
02/22/24 B	13	119.334	0	1,552-	1,552	
ISSUE: 674215207 - CHORD ENERGY CORPORATION						
02/22/24 B	13	165.620	0	2,153-	2,153	
ISSUE: 74624M102 - PURE STORAGE INC						
02/27/24 S	47	41.910	1	1,968	1,346	622
ISSUE: 45765U103 - INSIGHT ENTERPRISES INC COM						
02/28/24 B	63	185.543	2	11,691-	11,691	
ISSUE: 16359R103 - CHEMED CORP NEW						
02/28/24 S	4	631.963	0	2,528	2,118	409
ISSUE: 607828100 - MODINE MFG CO						
02/29/24 S	29	91.657	1	2,657	988	1,669
ISSUE: 607828100 - MODINE MFG CO						
03/13/24 S	10	84.019	0	840	341	499
ISSUE: 171484108 - CHURCHILL DOWNS INC						
03/14/24 B	9	112.323	0	1,011-	1,011	
ISSUE: 576485205 - MATADOR RESOURCES CO						
03/14/24 B	30	66.039	1	1,982-	1,982	
ISSUE: 607828100 - MODINE MFG CO						
03/15/24 S	19	88.184	1	1,675	648	1,027
ISSUE: 17888H103 - CIVITAS RESOURCES INC						
03/21/24 B	5	75.552	0	378-	378	
ISSUE: 513272104 - LAMB WESTON HOLDINGS INC						
03/21/24 S	27	103.174	1	2,785	2,742	43
ISSUE: 576690101 - MATERION CORP						
03/21/24 B	3	135.121	0	405-	405	
ISSUE: 74736L109 - Q2 HOLDINGS INC						
03/22/24 B	16	51.441	0	824-	824	
ISSUE: 576690101 - MATERION CORP						
03/22/24 B	3	133.992	0	402-	402	
ISSUE: 749527107 - REV GROUP INC						
04/05/24 B	496	23.476	15	11,659-	11,659	
ISSUE: 749527107 - REV GROUP INC						
04/08/24 B	186	23.208	6	4,322-	4,322	
ISSUE: 576690101 - MATERION CORP						
04/10/24 B	1	123.046	0	123-	123	
ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE						
04/11/24 B	5	89.885	0	450-	450	
ISSUE: 683344105 - ONTO INNOVATION INC						
04/11/24 S	7	188.409	0	1,319	581	738
ISSUE: 90278Q108 - UFP INDUSTRIES INC						
04/12/24 S	22	115.158	1	2,533	1,908	625
ISSUE: 29084Q100 - EMCOR GROUP INC COM						
04/24/24 S	11	336.711	0	3,703	1,825	1,878

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 16359R103 - CHEMED CORP NEW						
04/24/24 S	3	617.132	0	1,851	1,589	263
ISSUE: 607828100 - MODINE MFG CO						
04/26/24 S	31	96.878	1	3,002	1,057	1,946
ISSUE: 45765U103 - INSIGHT ENTERPRISES INC COM						
05/02/24 B	8	176.345	0	1,411-	1,411	
ISSUE: 29355X107 - ENPRO INC						
05/03/24 S	8	151.993	0	1,216	896	320
ISSUE: 29355X107 - ENPRO INC						
05/06/24 S	6	154.869	0	929	672	257
ISSUE: 607828100 - MODINE MFG CO						
05/07/24 S	11	105.310	0	1,158	375	783
ISSUE: 86614U100 - SUMMIT MATERIALS INC						
05/08/24 B	51	40.139	2	2,049-	2,049	
ISSUE: 607828100 - MODINE MFG CO						
05/20/24 S	13	102.831	0	1,336	443	893
ISSUE: 191098102 - COCA-COLA CONSOLIDATED INC						
05/21/24 S	2	969.765	0	1,939	1,155	785
ISSUE: 607828100 - MODINE MFG CO						
05/21/24 S	18	100.282	1	1,804	613	1,191
ISSUE: 384109104 - GRACO INC						
05/22/24 B	68	82.990	2	5,645-	5,645	
ISSUE: 384109104 - GRACO INC						
05/23/24 B	16	81.748	0	1,308-	1,308	
ISSUE: 91879Q109 - VAIL RESORTS INC COM						
05/24/24 S	57	192.067	2	10,946	13,513	-2,567
ISSUE: 25278X109 - DIAMONDBACK ENERGY INC						
07/16/24 S	17	210.488	1	3,578	2,455	1,122
ISSUE: 826919102 - SILICON LABORATORIES INC						
07/18/24 S	3	115.978	0	348	514	-166
SUB-TOTAL			69	172,107	159,310	12,799

BROKER: BARCLAYS CAPITAL LE

ISSUE: 827048109 - SILGAN HLDGS INC COM						
09/06/23 B	33	43.194	1	1,426-	1,426	
ISSUE: G1890L107 - CAPRI HOLDINGS LTD						
09/06/23 S	187	52.794	6	9,867	9,028	839
ISSUE: 617700109 - MORNINGSTAR INC						
09/06/23 S	11	247.840	0	2,726	2,287	439
ISSUE: 33829M101 - FIVE BELOW INC						
09/06/23 B	98	162.861	3	15,963-	15,963	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SERIES / BY BROKER SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
09/07/23 B	ISSUE: 007973100 - ADVANCED ENERGY INDS INC 13 105.739		0	1,375-	1,375	
09/08/23 B	ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE 70 74.661		2	5,228-	5,228	
09/11/23 B	ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE 6 73.977		0	444-	444	
09/12/23 B	ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE 56 74.724		2	4,186-	4,186	
09/13/23 B	ISSUE: 249906108 - DESCARTES SYSTEMS GRP/THE 10 74.465		0	745-	745	
09/19/23 B	ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC 48 91.835		1	4,410-	4,410	
09/25/23 B	ISSUE: 16359R103 - CHEMED CORP NEW 2 511.517		0	1,023-	1,023	
09/26/23 B	ISSUE: 40171V100 - GUIDEWIRE SOFTWARE INC 40 86.561		1	3,464-	3,464	
10/06/23 S	ISSUE: 257651109 - DONALDSON CO INC 20 60.170		1	1,203	1,265	-62
10/06/23 S	ISSUE: 90278Q108 - UFP INDUSTRIES INC 8 101.085		0	808	694	115
10/09/23 S	ISSUE: 12510Q100 - CCC INTELLIGENT SOLUTIONS HLD 101 12.675		3	1,277	930	347
10/19/23 S	ISSUE: 655663102 - NORDSON CORP 63 216.466		2	13,635	13,837	-202
10/25/23 B	ISSUE: 827048109 - SILGAN HLDGS INC COM 36 38.880		1	1,401-	1,401	
10/25/23 S	ISSUE: 913483103 - UNIVERSAL ELECTRONICS INC 37 7.992		1	295	334	-39
11/01/23 B	ISSUE: 007973100 - ADVANCED ENERGY INDS INC 32 84.003		1	2,689-	2,689	
11/01/23 S	ISSUE: 913483103 - UNIVERSAL ELECTRONICS INC 37 7.901		1	292	334	-42
11/02/23 S	ISSUE: 913483103 - UNIVERSAL ELECTRONICS INC 12 7.849		0	94	108	-14
11/03/23 S	ISSUE: 29084Q100 - EMCOR GROUP INC COM 15 208.350		0	3,125	2,489	636
11/03/23 B	ISSUE: 537008104 - LITTELFUSE INC COM 11 234.584		0	2,581-	2,581	
11/03/23 B	ISSUE: 007973100 - ADVANCED ENERGY INDS INC 11 91.393		0	1,006-	1,006	
11/03/23 S	ISSUE: 913483103 - UNIVERSAL ELECTRONICS INC 176 8.257		4	1,450	1,589	-139
11/03/23 S	ISSUE: 00847J105 - AGILYSYS INC 27 89.317		1	2,411	1,856	555

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 29275Y102 - ENERSYS						
11/08/23 S	27	86.873	1	2,345	2,437	-93
ISSUE: 537008104 - LITTELFUSE INC COM						
11/09/23 B	7	225.646	0	1,580-	1,580	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
11/09/23 B	43	18.818	1	810-	810	
ISSUE: N72482123 - QIAGEN N.V.						
11/09/23 B	71	38.200	2	2,714-	2,714	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
11/10/23 B	10	18.806	0	188-	188	
ISSUE: 913483103 - UNIVERSAL ELECTRONICS INC						
11/14/23 S	108	8.847	2	953	975	-22
ISSUE: 35138V102 - FOX FACTORY HOLDING CORP						
11/15/23 B	14	62.046	0	869-	869	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
11/16/23 B	28	18.885	1	530-	530	
ISSUE: 35138V102 - FOX FACTORY HOLDING CORP						
11/16/23 B	37	60.503	1	2,240-	2,240	
ISSUE: 29084Q100 - EMCOR GROUP INC COM						
12/01/23 S	8	213.277	0	1,706	1,327	379
ISSUE: 827048109 - SILGAN HLDGS INC COM						
02/05/24 B	18	44.585	1	803-	803	
ISSUE: 827048109 - SILGAN HLDGS INC COM						
02/06/24 B	18	44.485	1	801-	801	
ISSUE: 29355X107 - ENPRO INC						
02/15/24 S	11	165.161	0	1,816	1,232	585
ISSUE: 74624M102 - PURE STORAGE INC						
02/22/24 S	38	40.711	1	1,546	1,088	458
ISSUE: 74624M102 - PURE STORAGE INC						
02/29/24 S	127	51.977	4	6,597	3,637	2,960
ISSUE: 29275Y102 - ENERSYS						
04/05/24 S	11	91.116	0	1,002	993	9
ISSUE: 29275Y102 - ENERSYS						
04/08/24 S	20	91.522	1	1,830	1,805	24
ISSUE: 29275Y102 - ENERSYS						
04/11/24 S	25	91.270	1	2,281	2,257	24
ISSUE: 29275Y102 - ENERSYS						
04/12/24 S	32	90.711	1	2,902	2,889	13
ISSUE: 29275Y102 - ENERSYS						
04/15/24 S	1	90.559	0	91	90	0
ISSUE: 29275Y102 - ENERSYS						
04/23/24 S	24	91.198	1	2,188	2,167	21
ISSUE: 29275Y102 - ENERSYS						
04/24/24 S	3	91.614	0	275	271	4

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 749527107 - REV GROUP INC						
04/24/24 B	24	21.810	1	524-	524	
ISSUE: 749527107 - REV GROUP INC						
04/25/24 B	38	21.512	1	819-	819	
ISSUE: 29275Y102 - ENERSYS						
04/26/24 S	24	91.388	1	2,193	2,167	26
ISSUE: 887389104 - TIMKEN CO						
05/01/24 B	17	87.875	1	1,494-	1,494	
ISSUE: 294628102 - EQUITY COMMONWEALTH						
05/02/24 S	60	19.113	2	1,145	1,263	-118
ISSUE: 607828100 - MODINE MFG CO						
05/06/24 S	16	97.767	0	1,564	545	1,018
ISSUE: 86614U100 - SUMMIT MATERIALS INC						
05/13/24 B	52	40.434	2	2,104-	2,104	
ISSUE: 920253101 - VALMONT INDS INC						
06/21/24 B	22	272.892	1	6,004-	6,004	
ISSUE: 920253101 - VALMONT INDS INC						
06/25/24 B	7	270.520	0	1,894-	1,894	
ISSUE: 920253101 - VALMONT INDS INC						
06/26/24 B	3	271.225	0	814-	814	
ISSUE: 920253101 - VALMONT INDS INC						
06/28/24 B	36	272.938	1	9,827-	9,827	
ISSUE: 577933104 - MAXIMUS INC						
08/08/24 S	18	89.507	1	1,611	1,445	166
ISSUE: 338307101 - FIVE9 INC						
08/08/24 S	34	42.506	1	1,444	2,539	-1,095
ISSUE: 577933104 - MAXIMUS INC						
08/14/24 S	1	87.666	0	88	80	7
SUB-TOTAL			62	150,716	143,914	6,799
GRAND TOTAL			510	1,281,351	1,193,877	87,473

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
 FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
 ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			2,485,999.92			
COMPARATIVE VALUE (5%)			124,300.00			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
09/01/23 B	3,950	1.000	0	3,950-	3,950	
09/05/23 B	119	1.000	0	119-	119	
09/15/23 B	143	1.000	0	143-	143	
09/25/23 B	142	1.000	0	142-	142	
09/26/23 B	160	1.000	0	160-	160	
09/27/23 B	2,037	1.000	0	2,037-	2,037	
09/29/23 B	1,080	1.000	0	1,080-	1,080	
10/02/23 B	5,267	1.000	0	5,267-	5,267	
10/04/23 B	2,226	1.000	0	2,226-	2,226	
10/10/23 B	49	1.000	0	49-	49	
10/11/23 B	7,848	1.000	0	7,848-	7,848	
10/13/23 B	24	1.000	0	24-	24	
10/18/23 B	94	1.000	0	94-	94	
10/19/23 B	12,613	1.000	0	12,613-	12,613	
10/23/23 B	14,708	1.000	0	14,708-	14,708	
10/27/23 B	394	1.000	0	394-	394	
10/30/23 B	44	1.000	0	44-	44	
10/31/23 B	65	1.000	0	65-	65	
11/01/23 B	744	1.000	0	744-	744	
11/07/23 B	8,908	1.000	0	8,908-	8,908	
11/09/23 B	1,378	1.000	0	1,378-	1,378	
11/10/23 B	2,357	1.000	0	2,357-	2,357	
11/13/23 B	26,038	1.000	0	26,038-	26,038	
11/16/23 B	863	1.000	0	863-	863	
11/27/23 B	82	1.000	0	82-	82	
11/28/23 B	263	1.000	0	263-	263	
11/29/23 B	57	1.000	0	57-	57	
11/30/23 B	150	1.000	0	150-	150	
12/04/23 B	184	1.000	0	184-	184	
12/05/23 B	2,497	1.000	0	2,497-	2,497	
12/08/23 B	3,087	1.000	0	3,087-	3,087	
12/11/23 B	2,475	1.000	0	2,475-	2,475	
12/13/23 B	256	1.000	0	256-	256	
12/20/23 B	68	1.000	0	68-	68	
12/26/23 B	3,137	1.000	0	3,137-	3,137	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
12/29/23 B	1,137	1.000	0	1,137-	1,137	
01/02/24 B	747	1.000	0	747-	747	
01/05/24 B	5,981	1.000	0	5,981-	5,981	
01/08/24 B	81	1.000	0	81-	81	
01/12/24 B	32	1.000	0	32-	32	
01/17/24 B	141	1.000	0	141-	141	
01/19/24 B	416	1.000	0	416-	416	
01/22/24 B	463,550	1.000	0	463,550-*	463,550	
01/23/24 B	91,085	1.000	0	91,085-	91,085	
01/24/24 B	6,605	1.000	0	6,605-	6,605	
01/26/24 B	1,031	1.000	0	1,031-	1,031	
02/01/24 B	1,434	1.000	0	1,434-	1,434	
02/01/24 B	0	1.000	0	0-	0	
02/02/24 B	6,282	1.000	0	6,282-	6,282	
02/05/24 B	4,038	1.000	0	4,038-	4,038	
02/06/24 B	14,652	1.000	0	14,652-	14,652	
02/07/24 B	2,077	1.000	0	2,077-	2,077	
02/08/24 B	2,370	1.000	0	2,370-	2,370	
02/09/24 B	1,151	1.000	0	1,151-	1,151	
02/13/24 B	8	1.000	0	8-	8	
02/16/24 B	3,664	1.000	0	3,664-	3,664	
02/23/24 B	51	1.000	0	51-	51	
02/26/24 B	4,462	1.000	0	4,462-	4,462	
02/27/24 B	196	1.000	0	196-	196	
02/28/24 B	250	1.000	0	250-	250	
02/29/24 B	2,768	1.000	0	2,768-	2,768	
03/04/24 B	12,901	1.000	0	12,901-	12,901	
03/06/24 B	65	1.000	0	65-	65	
03/08/24 B	6,710	1.000	0	6,710-	6,710	
03/11/24 B	5,134	1.000	0	5,134-	5,134	
03/12/24 B	502	1.000	0	502-	502	
03/13/24 B	227	1.000	0	227-	227	
03/15/24 B	551	1.000	0	551-	551	
03/19/24 B	5,516	1.000	0	5,516-	5,516	
03/20/24 B	12,077	1.000	0	12,077-	12,077	
03/21/24 B	12,588	1.000	0	12,588-	12,588	
03/22/24 B	141	1.000	0	141-	141	
03/28/24 B	602	1.000	0	602-	602	
04/01/24 B	994	1.000	0	994-	994	
04/05/24 B	3,508	1.000	0	3,508-	3,508	
04/10/24 B	880	1.000	0	880-	880	
04/15/24 B	1,558	1.000	0	1,558-	1,558	
04/16/24 B	2,475	1.000	0	2,475-	2,475	
04/18/24 B	1,118	1.000	0	1,118-	1,118	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/19/24 B	1,628	1.000	0	1,628-	1,628	
04/23/24 B	11	1.000	0	11-	11	
04/25/24 B	8,558	1.000	0	8,558-	8,558	
04/26/24 B	11,506	1.000	0	11,506-	11,506	
04/29/24 B	808	1.000	0	808-	808	
04/30/24 B	5,276	1.000	0	5,276-	5,276	
05/08/24 B	2,493	1.000	0	2,493-	2,493	
05/09/24 B	1,695	1.000	0	1,695-	1,695	
05/10/24 B	5,797	1.000	0	5,797-	5,797	
05/13/24 B	1,243	1.000	0	1,243-	1,243	
05/14/24 B	210	1.000	0	210-	210	
05/20/24 B	165	1.000	0	165-	165	
05/21/24 B	2,418	1.000	0	2,418-	2,418	
05/22/24 B	3,241	1.000	0	3,241-	3,241	
05/23/24 B	2,902	1.000	0	2,902-	2,902	
05/29/24 B	10,147	1.000	0	10,147-	10,147	
05/31/24 B	148	1.000	0	148-	148	
06/04/24 B	58	1.000	0	58-	58	
06/05/24 B	276	1.000	0	276-	276	
06/06/24 B	53	1.000	0	53-	53	
06/12/24 B	138	1.000	0	138-	138	
06/14/24 B	5,224	1.000	0	5,224-	5,224	
06/17/24 B	2,357	1.000	0	2,357-	2,357	
06/18/24 B	4,908	1.000	0	4,908-	4,908	
06/18/24 B	4,714	1.000	0	4,714-	4,714	
06/21/24 B	3,271	1.000	0	3,271-	3,271	
06/25/24 B	126	1.000	0	126-	126	
06/26/24 B	5,843	1.000	0	5,843-	5,843	
06/27/24 B	2,840	1.000	0	2,840-	2,840	
06/28/24 B	227	1.000	0	227-	227	
07/05/24 B	60	1.000	0	60-	60	
07/08/24 B	69	1.000	0	69-	69	
07/12/24 B	16,076	1.000	0	16,076-	16,076	
07/17/24 B	2,395	1.000	0	2,395-	2,395	
07/18/24 B	5,602	1.000	0	5,602-	5,602	
07/19/24 B	4,617	1.000	0	4,617-	4,617	
07/22/24 B	4,412	1.000	0	4,412-	4,412	
07/24/24 B	930	1.000	0	930-	930	
07/25/24 B	15,139	1.000	0	15,139-	15,139	
07/26/24 B	3,899	1.000	0	3,899-	3,899	
07/29/24 B	3,212	1.000	0	3,212-	3,212	
07/30/24 B	23	1.000	0	23-	23	
08/01/24 B	3,144	1.000	0	3,144-	3,144	
08/07/24 B	371	1.000	0	371-	371	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
08/08/24 B	3,896	1.000	0	3,896-	3,896	
08/09/24 B	4,359	1.000	0	4,359-	4,359	
08/15/24 B	204	1.000	0	204-	204	
08/19/24 B	57	1.000	0	57-	57	
08/20/24 B	1,091	1.000	0	1,091-	1,091	
08/27/24 B	3,930	1.000	0	3,930-	3,930	
08/29/24 B	4,503	1.000	0	4,503-	4,503	
08/30/24 B	2,106	1.000	0	2,106-	2,106	
SUB-TOTAL OF BUYS # 131			0	953,639	953,639	
09/07/23 S	3,480	1.000	0	3,480	3,480	0
09/08/23 S	555	1.000	0	555	555	0
09/11/23 S	2,625	1.000	0	2,625	2,625	0
09/12/23 S	5,228	1.000	0	5,228	5,228	0
09/13/23 S	198	1.000	0	198	198	0
09/14/23 S	4,186	1.000	0	4,186	4,186	0
09/18/23 S	4,722	1.000	0	4,722	4,722	0
09/19/23 S	4,281	1.000	0	4,281	4,281	0
09/21/23 S	4,506	1.000	0	4,506	4,506	0
09/22/23 S	4,643	1.000	0	4,643	4,643	0
09/28/23 S	2,764	1.000	0	2,764	2,764	0
10/05/23 S	11,566	1.000	0	11,566	11,566	0
10/16/23 S	1,702	1.000	0	1,702	1,702	0
10/17/23 S	3,666	1.000	0	3,666	3,666	0
10/20/23 S	7,428	1.000	0	7,428	7,428	0
10/26/23 S	2,209	1.000	0	2,209	2,209	0
11/02/23 S	1,749	1.000	0	1,749	1,749	0
11/03/23 S	2,812	1.000	0	2,812	2,812	0
11/06/23 S	1,388	1.000	0	1,388	1,388	0
11/08/23 S	270	1.000	0	270	270	0
11/14/23 S	662	1.000	0	662	662	0
11/15/23 S	216	1.000	0	216	216	0
11/17/23 S	688	1.000	0	688	688	0
11/20/23 S	4,453	1.000	0	4,453	4,453	0
11/21/23 S	5,310	1.000	0	5,310	5,310	0
11/24/23 S	1,716	1.000	0	1,716	1,716	0
12/01/23 S	7,289	1.000	0	7,289	7,289	0
12/06/23 S	2,106	1.000	0	2,106	2,106	0
12/07/23 S	12,038	1.000	0	12,038	12,038	0
12/12/23 S	2,827	1.000	0	2,827	2,827	0
12/14/23 S	7,033	1.000	0	7,033	7,033	0
12/15/23 S	14,929	1.000	0	14,929	14,929	0
12/18/23 S	2,902	1.000	0	2,902	2,902	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
12/19/23 S	4,583	1.000	0	4,583	4,583	0
12/21/23 S	7,359	1.000	0	7,359	7,359	0
12/22/23 S	1,719	1.000	0	1,719	1,719	0
12/27/23 S	6,261	1.000	0	6,261	6,261	0
01/09/24 S	1,980	1.000	0	1,980	1,980	0
01/11/24 S	1,244	1.000	0	1,244	1,244	0
01/16/24 S	1,751	1.000	0	1,751	1,751	0
01/23/24 S	600,000	1.000	0	600,000 *	600,000	0
01/26/24 S	908	1.000	0	908	908	0
01/29/24 S	1,073	1.000	0	1,073	1,073	0
01/30/24 S	4,934	1.000	0	4,934	4,934	0
01/31/24 S	346	1.000	0	346	346	0
02/12/24 S	4,987	1.000	0	4,987	4,987	0
02/13/24 S	209	1.000	0	209	209	0
02/15/24 S	3,072	1.000	0	3,072	3,072	0
02/20/24 S	7,151	1.000	0	7,151	7,151	0
02/21/24 S	4,739	1.000	0	4,739	4,739	0
02/22/24 S	51	1.000	0	51	51	0
03/01/24 S	7,354	1.000	0	7,354	7,354	0
03/07/24 S	2,142	1.000	0	2,142	2,142	0
03/14/24 S	364	1.000	0	364	364	0
03/18/24 S	9,724	1.000	0	9,724	9,724	0
03/25/24 S	13,219	1.000	0	13,219	13,219	0
03/26/24 S	2,868	1.000	0	2,868	2,868	0
03/27/24 S	2,667	1.000	0	2,667	2,667	0
04/04/24 S	699	1.000	0	699	699	0
04/08/24 S	12,465	1.000	0	12,465	12,465	0
04/09/24 S	7,471	1.000	0	7,471	7,471	0
04/11/24 S	2,155	1.000	0	2,155	2,155	0
04/12/24 S	6,179	1.000	0	6,179	6,179	0
04/17/24 S	975	1.000	0	975	975	0
05/01/24 S	925	1.000	0	925	925	0
05/03/24 S	1,494	1.000	0	1,494	1,494	0
05/06/24 S	11,939	1.000	0	11,939	11,939	0
05/07/24 S	1,979	1.000	0	1,979	1,979	0
05/15/24 S	4,227	1.000	0	4,227	4,227	0
05/16/24 S	6,410	1.000	0	6,410	6,410	0
05/24/24 S	5,548	1.000	0	5,548	5,548	0
05/28/24 S	791	1.000	0	791	791	0
05/30/24 S	7,602	1.000	0	7,602	7,602	0
06/03/24 S	643	1.000	0	643	643	0
06/07/24 S	3,320	1.000	0	3,320	3,320	0
06/10/24 S	20,363	1.000	0	20,363	20,363	0
06/11/24 S	1,623	1.000	0	1,623	1,623	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
06/20/24 S	2,039	1.000	0	2,039	2,039	0
06/24/24 S	6,004	1.000	0	6,004	6,004	0
06/27/24 S	3,510	1.000	0	3,510	3,510	0
07/01/24 S	9,134	1.000	0	9,134	9,134	0
07/11/24 S	2,945	1.000	0	2,945	2,945	0
07/15/24 S	9,266	1.000	0	9,266	9,266	0
07/16/24 S	3,452	1.000	0	3,452	3,452	0
07/19/24 S	2,742	1.000	0	2,742	2,742	0
07/31/24 S	874	1.000	0	874	874	0
08/01/24 S	2,868	1.000	0	2,868	2,868	0
08/02/24 S	3,182	1.000	0	3,182	3,182	0
08/02/24 S	3,019	1.000	0	3,019	3,019	0
08/05/24 S	10,516	1.000	0	10,516	10,516	0
08/06/24 S	3,646	1.000	0	3,646	3,646	0
08/16/24 S	903	1.000	0	903	903	0
08/22/24 S	760	1.000	0	760	760	0
08/22/24 S	576	1.000	0	576	576	0
08/23/24 S	7,911	1.000	0	7,911	7,911	0
08/26/24 S	5,549	1.000	0	5,549	5,549	0
SUB-TOTAL OF SALES # 96			0	998,556	998,556	0
SUB-TOTAL			0	1,952,195	1,952,195	0
GRAND TOTAL			0	1,952,195	1,952,195	0

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL ANNUITY SB&H
ACCOUNT NUMBER 23457409

SINGLE / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	----	-----	-----	-----	-----
	BEGINNING MARKET VALUE		2,485,999.92			
	COMPARATIVE VALUE (5%)		124,300.00			
	-----		-----			

*** NO TRANSACTIONS QUALIFIED FOR THIS REPORT ***

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			11,271,829.63			
COMPARATIVE VALUE (5%)			563,591.48			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/17/24 B	691,129	1.000	0	691,129-*	691,129	
ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
01/23/24 S	1,600,000	1.000	0	1,600,000 *	1,600,000	0
ISSUE: 56382R332 - MANNING & NAPIER UNC BND-W #1224						
09/20/23 S	194,299	9.570	0	1,859,444 *	2,130,881	-271,437
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
08/14/24 S	642,000	0.941	0	603,881 *	612,250	-8,369
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26						
09/21/23 B	665,000	0.919	0	611,125-*	611,125	
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
09/21/23 B	845,000	0.921	0	778,159-*	778,159	
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
08/14/24 B	633,000	0.963	0	609,485-*	609,485	
GRAND TOTAL			0	6,753,223	7,033,029	-279,806

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE		11,271,829.63				
COMPARATIVE VALUE (5%)		563,591.48				

BROKER: BANK OF NEW YORK						
ISSUE: 56382R357 - MANNING & NAPIER H/Y BND-W #1228						
09/20/23 S	25,593	9.230	0	236,221	221,598	14,623
ISSUE: 56382R332 - MANNING & NAPIER UNC BND-W #1224						
09/20/23 S	194,299	9.570	0	1,859,444 *	2,130,881	-271,437
SUB-TOTAL			0	2,095,665	2,352,479	-256,814
BROKER: BANC OF AMERICA SECURITIES LLC						
ISSUE: 92343VER1 - VERIZON COMMUNICATIO 4.329% 9/21/28						
09/21/23 B	65,000	0.942	0	61,207-	61,207	
ISSUE: 023135CF1 - AMAZON.COM INC 3.3% 4/13/27						
09/21/23 B	60,000	0.942	0	56,510-	56,510	
ISSUE: 3140XHAH0 - FNMA PL #FS1807 3.5% 7/01/51						
01/16/24 S	301,320	0.918	0	276,556	296,471	-19,915
ISSUE: 49326EEK5 - KEYCORP 2.25% 4/06/27						
04/25/24 B	55,000	0.895	0	49,205-	49,205	
ISSUE: 78445UAA0 - VR SLM STUDENT LOA 6.55% 8/27/40						
06/28/24 B	177,094	1.005	0	177,924-	177,924	
SUB-TOTAL			0	621,402	641,317	-19,915
BROKER: CITIGROUP GBL MKTS/SALOMON BRO						
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
09/21/23 B	845,000	0.921	0	778,159-*	778,159	
ISSUE: 023135CF1 - AMAZON.COM INC 3.3% 4/13/27						
04/17/24 S	48,000	0.953	0	45,742	46,834	-1,092
ISSUE: 023135CF1 - AMAZON.COM INC 3.3% 4/13/27						
04/17/24 S	30,000	0.954	0	28,619	29,271	-653
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28						
06/04/24 B	319,000	0.943	0	300,957-	300,957	

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 91282CBF7 - TREAS INFL IND BD 0.125% 1/15/31						
07/02/24 B	227,673	0.881	0	200,593-	200,593	
SUB-TOTAL			0	1,354,070	1,355,814	-1,745
BROKER: BARCLAYS CAPITAL INC. FIXED IN						
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
01/16/24 S	69,000	0.922	0	63,588	66,816	-3,228
ISSUE: 14040HDC6 - CAPITAL ONE FINL V-D 7.624% 10/30/31						
06/17/24 B	90,000	1.103	0	99,224-	99,224	
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
08/14/24 S	642,000	0.941	0	603,881 *	612,250	-8,369
SUB-TOTAL			0	766,693	778,290	-11,597
BROKER: INTL FCSTONE						
ISSUE: 912810QK7 - US TREASURY BOND 3.875% 8/15/40						
09/01/23 S	551,000	0.951	0	523,730	679,961	-156,231
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25						
12/28/23 S	58,000	0.968	0	56,129	55,175	954
ISSUE: 91282CDY4 - US TREASURY NOTE 1.875% 2/15/32						
01/16/24 S	143,000	0.856	0	122,332	121,139	1,193
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
01/16/24 S	214,000	0.952	0	203,651	197,072	6,579
ISSUE: 912828ZQ6 - US TREASURY NOTE 0.625% 5/15/30						
05/07/24 S	90,000	0.799	0	71,919	73,575	-1,656
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29						
05/10/24 S	58,000	0.905	0	52,497	53,060	-563
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26						
05/10/24 S	36,000	0.939	0	33,812	33,083	728
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
05/10/24 S	49,000	0.937	0	45,909	45,124	785
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
07/02/24 B	84,000	0.898	0	75,459-	75,459	
ISSUE: 91282CCB5 - US TREASURY NOTE 1.625% 5/15/31						
08/14/24 S	232,000	0.876	0	203,172	221,407	-18,235
SUB-TOTAL			0	1,388,610	1,555,055	-166,446

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	SERIES / BY BROKER	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BROKER: CITADEL SECURITIES LLC							
ISSUE: 912810SL3 - US TREASURY BOND 2% 2/15/50							
09/01/23 S	310,000		0.641	0	198,642	272,025	-73,383
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28							
09/21/23 B	155,000		0.926	0	143,563-	143,563	
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29							
09/21/23 B	95,000		0.890	0	84,513-	84,513	
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25							
09/21/23 B	350,000		0.951	0	332,951-	332,951	
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26							
09/21/23 B	665,000		0.919	0	611,125-*	611,125	
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25							
10/05/23 S	172,000		0.953	0	163,985	163,622	363
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32							
12/04/23 B	247,000		0.900	0	222,184-	222,184	
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26							
02/28/24 S	211,000		0.938	0	197,895	193,906	3,989
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27							
06/28/24 S	139,000		0.942	0	130,931	128,005	2,927
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28							
08/14/24 B	109,000		0.970	0	105,777-	105,777	
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29							
08/14/24 B	485,000		0.943	0	457,340-	457,340	
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27							
08/14/24 B	633,000		0.963	0	609,485-*	609,485	
SUB-TOTAL			0		3,258,391	3,324,496	-66,104

BROKER: BMO-CHICAGO BRANCH

ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28							
09/01/23 B	562,000		0.940	0	528,390-	528,390	
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29							
09/01/23 B	142,000		0.906	0	128,688-	128,688	
ISSUE: 91282CDY4 - US TREASURY NOTE 1.875% 2/15/32							
09/28/23 B	102,000		0.811	0	82,732-	82,732	
ISSUE: 91282CDY4 - US TREASURY NOTE 1.875% 2/15/32							
12/28/23 B	599,000		0.861	0	515,889-	515,889	
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26							
12/28/23 S	418,000		0.943	0	394,177	384,135	10,042

REPORTABLE TRANSACTIONS - SERIES / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 9128284N7 - US TREASURY NOTE		2.875%	5/15/28			
01/16/24 S	196,000	0.960	0	188,091	183,686	4,405
ISSUE: 912828ZQ6 - US TREASURY NOTE		0.625%	5/15/30			
01/16/24 S	536,000	0.816	0	437,552	438,180	-628
ISSUE: 91282CEP2 - U.S. TREASURY NOTES		2.875%	5/15/32			
02/28/24 B	136,000	0.900	0	122,405-	122,405	
ISSUE: 91282CDY4 - US TREASURY NOTE		1.875%	2/15/32			
03/27/24 B	119,000	0.844	0	100,420-	100,420	
			-----	-----	-----	-----
SUB-TOTAL			0	2,498,344	2,484,525	13,819
GRAND TOTAL			0	11,983,175	12,491,976	-508,803

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
BEGINNING MARKET VALUE			11,271,829.63			
COMPARATIVE VALUE (5%)			563,591.48			

ISSUE: VP4520004 - AS 100% TREAS MM FD-SVC CL #008						
09/01/23 B	145	1.000	0	145-	145	
09/13/23 B	198,967	1.000	0	198,967-	198,967	
09/15/23 B	55,634	1.000	0	55,634-	55,634	
09/21/23 B	103,826	1.000	0	103,826-	103,826	
09/27/23 B	128,691	1.000	0	128,691-	128,691	
10/02/23 B	2,198	1.000	0	2,198-	2,198	
10/06/23 B	165,415	1.000	0	165,415-	165,415	
10/13/23 B	2,393	1.000	0	2,393-	2,393	
10/16/23 B	50,177	1.000	0	50,177-	50,177	
10/23/23 B	1,411	1.000	0	1,411-	1,411	
10/25/23 B	41,145	1.000	0	41,145-	41,145	
11/01/23 B	503	1.000	0	503-	503	
11/15/23 B	99,344	1.000	0	99,344-	99,344	
11/21/23 B	2,700	1.000	0	2,700-	2,700	
11/27/23 B	42,576	1.000	0	42,576-	42,576	
12/01/23 B	5,271	1.000	0	5,271-	5,271	
12/08/23 B	51,927	1.000	0	51,927-	51,927	
12/11/23 B	914	1.000	0	914-	914	
12/15/23 B	41,125	1.000	0	41,125-	41,125	
12/26/23 B	46,031	1.000	0	46,031-	46,031	
01/02/24 B	1,150	1.000	0	1,150-	1,150	
01/16/24 B	40,582	1.000	0	40,582-	40,582	
01/17/24 B	691,129	1.000	0	691,129-*	691,129	
01/17/24 B	327,992	1.000	0	327,992-	327,992	
01/18/24 B	423,753	1.000	0	423,753-	423,753	
01/18/24 B	154,709	1.000	0	154,709-	154,709	
01/19/24 B	22,597	1.000	0	22,597-	22,597	
01/25/24 B	40,811	1.000	0	40,811-	40,811	
02/01/24 B	0	1.000	0	0-	0	
02/08/24 B	20,453	1.000	0	20,453-	20,453	
02/15/24 B	10,075	1.000	0	10,075-	10,075	
02/16/24 B	39,667	1.000	0	39,667-	39,667	
02/26/24 B	37,805	1.000	0	37,805-	37,805	
02/29/24 B	171,725	1.000	0	171,725-	171,725	
03/01/24 B	304	1.000	0	304-	304	

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
03/15/24 B	35,878	1.000	0	35,878-	35,878	
03/21/24 B	1,623	1.000	0	1,623-	1,623	
03/25/24 B	41,977	1.000	0	41,977-	41,977	
04/01/24 B	2,051	1.000	0	2,051-	2,051	
04/15/24 B	107,276	1.000	0	107,276-	107,276	
04/19/24 B	74,403	1.000	0	74,403-	74,403	
04/25/24 B	44,794	1.000	0	44,794-	44,794	
04/29/24 B	104,584	1.000	0	104,584-	104,584	
05/01/24 B	323	1.000	0	323-	323	
05/09/24 B	72,190	1.000	0	72,190-	72,190	
05/15/24 B	75,986	1.000	0	75,986-	75,986	
05/20/24 B	2,700	1.000	0	2,700-	2,700	
05/28/24 B	47,949	1.000	0	47,949-	47,949	
06/03/24 B	189,343	1.000	0	189,343-	189,343	
06/10/24 B	1,599	1.000	0	1,599-	1,599	
06/12/24 B	2,180	1.000	0	2,180-	2,180	
06/17/24 B	1,541	1.000	0	1,541-	1,541	
06/20/24 B	97,712	1.000	0	97,712-	97,712	
06/25/24 B	44,002	1.000	0	44,002-	44,002	
07/05/24 B	111,759	1.000	0	111,759-	111,759	
07/18/24 B	1,989	1.000	0	1,989-	1,989	
07/25/24 B	60,889	1.000	0	60,889-	60,889	
08/01/24 B	2,690	1.000	0	2,690-	2,690	
08/01/24 B	1,745	1.000	0	1,745-	1,745	
08/15/24 B	11,396	1.000	0	11,396-	11,396	
08/26/24 B	55,375	1.000	0	55,375-	55,375	
SUB-TOTAL OF BUYS # 61			0	4,217,099	4,217,099	
09/08/23 S	138,184	1.000	0	138,184	138,184	0
09/22/23 S	358,427	1.000	0	358,427	358,427	0
09/29/23 S	82,965	1.000	0	82,965	82,965	0
10/11/23 S	152,681	1.000	0	152,681	152,681	0
12/05/23 S	222,574	1.000	0	222,574	222,574	0
12/06/23 S	83,602	1.000	0	83,602	83,602	0
12/29/23 S	68,764	1.000	0	68,764	68,764	0
01/23/24 S	1,600,000	1.000	0	1,600,000 *	1,600,000	0
02/01/24 S	91,387	1.000	0	91,387	91,387	0
02/14/24 S	99,997	1.000	0	99,997	99,997	0
03/01/24 S	198,204	1.000	0	198,204	198,204	0
03/28/24 S	100,678	1.000	0	100,678	100,678	0
04/16/24 S	75,106	1.000	0	75,106	75,106	0
04/22/24 S	73,804	1.000	0	73,804	73,804	0
04/29/24 S	52,567	1.000	0	52,567	52,567	0

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
04/30/24 S	73,241	1.000	0	73,241	73,241	0
04/30/24 S	49,284	1.000	0	49,284	49,284	0
05/13/24 S	18,395	1.000	0	18,395	18,395	0
05/14/24 S	74,359	1.000	0	74,359	74,359	0
06/05/24 S	301,480	1.000	0	301,480	301,480	0
06/24/24 S	100,139	1.000	0	100,139	100,139	0
07/01/24 S	45,673	1.000	0	45,673	45,673	0
07/05/24 S	75,780	1.000	0	75,780	75,780	0
07/15/24 S	589	1.000	0	589	589	0
07/24/24 S	842	1.000	0	842	842	0
07/30/24 S	688	1.000	0	688	688	0
08/16/24 S	114,704	1.000	0	114,704	114,704	0
SUB-TOTAL OF SALES # 27			0	4,254,114	4,254,114	0
SUB-TOTAL			0	8,471,213	8,471,213	0
ISSUE: 56382R332 - MANNING & NAPIER UNC BND-W #1224						
09/13/23 B	734	9.600	0	7,046-	7,046	
SUB-TOTAL OF BUYS # 1			0	7,046	7,046	
09/20/23 S	194,299	9.570	0	1,859,444 *	2,130,881	-271,437
SUB-TOTAL OF SALES # 1			0	1,859,444	2,130,881	-271,437
SUB-TOTAL			0	1,866,490	2,137,927	-271,437
ISSUE: 91282CDY4 - US TREASURY NOTE 1.875% 2/15/32						
09/28/23 B	102,000	0.811	0	82,732-	82,732	
12/04/23 B	372,000	0.834	0	310,344-	310,344	
12/28/23 B	599,000	0.861	0	515,889-	515,889	
03/27/24 B	119,000	0.844	0	100,420-	100,420	
SUB-TOTAL OF BUYS # 4			0	1,009,385	1,009,385	
01/16/24 S	143,000	0.856	0	122,332	121,139	1,193
04/12/24 S	83,000	0.827	0	68,598	70,281	-1,682
08/14/24 S	288,000	0.878	0	252,709	243,865	8,843

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL OF SALES # 3			0	443,639	435,285	8,354
SUB-TOTAL			0	1,453,024	1,444,670	8,354
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
12/04/23 B	247,000	0.900	0	222,184-	222,184	
02/28/24 B	136,000	0.900	0	122,405-	122,405	
07/02/24 B	84,000	0.898	0	75,459-	75,459	
SUB-TOTAL OF BUYS # 3			0	420,048	420,048	
01/16/24 S	69,000	0.922	0	63,588	66,816	-3,228
08/14/24 S	642,000	0.941	0	603,881 *	612,250	-8,369
SUB-TOTAL OF SALES # 2			0	667,469	679,066	-11,597
SUB-TOTAL			0	1,087,517	1,099,114	-11,597
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26						
09/21/23 B	665,000	0.919	0	611,125-*	611,125	
SUB-TOTAL OF BUYS # 1			0	611,125	611,125	
12/28/23 S	418,000	0.943	0	394,177	384,135	10,042
02/28/24 S	211,000	0.938	0	197,895	193,906	3,989
05/10/24 S	36,000	0.939	0	33,812	33,083	728
SUB-TOTAL OF SALES # 3			0	625,884	611,124	14,759
SUB-TOTAL			0	1,237,009	1,222,249	14,759
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25						
09/21/23 B	350,000	0.951	0	332,951-	332,951	
SUB-TOTAL OF BUYS # 1			0	332,951	332,951	
10/05/23 S	172,000	0.953	0	163,985	163,622	363

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
12/28/23 S	58,000	0.968	0	56,129	55,175	954
02/07/24 S	21,000	0.969	0	20,349	19,977	372
02/28/24 S	99,000	0.967	0	95,763	94,178	1,586
SUB-TOTAL OF SALES # 4			0	336,226	332,952	3,274
SUB-TOTAL			0	669,177	665,903	3,274
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
09/21/23 B	845,000	0.921	0	778,159-*	778,159	
08/14/24 B	633,000	0.963	0	609,485-*	609,485	
SUB-TOTAL OF BUYS # 2			0	1,387,644	1,387,644	
01/16/24 S	214,000	0.952	0	203,651	197,072	6,579
04/26/24 S	111,000	0.931	0	103,382	102,220	1,162
05/10/24 S	49,000	0.937	0	45,909	45,124	785
06/28/24 S	139,000	0.942	0	130,931	128,005	2,927
07/02/24 S	186,000	0.941	0	175,080	171,287	3,793
SUB-TOTAL OF SALES # 5			0	658,953	643,708	15,245
SUB-TOTAL			0	2,046,597	2,031,352	15,245
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28						
09/01/23 B	562,000	0.940	0	528,390-	528,390	
09/21/23 B	155,000	0.926	0	143,563-	143,563	
06/04/24 B	319,000	0.943	0	300,957-	300,957	
08/14/24 B	109,000	0.970	0	105,777-	105,777	
SUB-TOTAL OF BUYS # 4			0	1,078,687	1,078,687	
01/16/24 S	196,000	0.960	0	188,091	183,686	4,405
SUB-TOTAL OF SALES # 1			0	188,091	183,686	4,405
SUB-TOTAL			0	1,266,778	1,262,373	4,405

REPORTABLE TRANSACTIONS - SERIES / BY ISSUE
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SERIES / BY ISSUE						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29						
09/01/23 B	142,000	0.906	0	128,688-	128,688	
09/21/23 B	95,000	0.890	0	84,513-	84,513	
08/14/24 B	485,000	0.943	0	457,340-	457,340	
SUB-TOTAL OF BUYS # 3			0	670,541	670,541	
05/10/24 S	58,000	0.905	0	52,497	53,060	-563
SUB-TOTAL OF SALES # 1			0	52,497	53,060	-563
SUB-TOTAL			0	723,038	723,601	-563
GRAND TOTAL			0	18,820,843	19,058,402	-237,560

FOOTNOTES

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SINGLE / BY BROKER						
DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
	BEGINNING MARKET VALUE		11,271,829.63			
	COMPARATIVE VALUE (5%)		563,591.48			
	-----		-----			

BROKER: BANK OF NEW YORK

ISSUE: 56382R357 - MANNING & NAPIER H/Y BND-W #1228						
09/20/23 S	25,593	9.230	0	236,221	221,598	14,623
ISSUE: 56382R332 - MANNING & NAPIER UNC BND-W #1224						
09/20/23 S	194,299	9.570	0	1,859,444 *	2,130,881	-271,437
			-----	-----	-----	-----
SUB-TOTAL			0	2,095,665	2,352,479	-256,814

BROKER: CITIGROUP GBL MKTS/SALOMON BRO

ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
09/21/23 B	845,000	0.921	0	778,159-*	778,159	
ISSUE: 023135CF1 - AMAZON.COM INC 3.3% 4/13/27						
04/17/24 S	48,000	0.953	0	45,742	46,834	-1,092
ISSUE: 023135CF1 - AMAZON.COM INC 3.3% 4/13/27						
04/17/24 S	30,000	0.954	0	28,619	29,271	-653
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28						
06/04/24 B	319,000	0.943	0	300,957-	300,957	
ISSUE: 91282CBF7 - TREAS INFL IND BD 0.125% 1/15/31						
07/02/24 B	227,673	0.881	0	200,593-	200,593	
			-----	-----	-----	-----
SUB-TOTAL			0	1,354,070	1,355,814	-1,745

BROKER: BARCLAYS CAPITAL INC. FIXED IN

ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
01/16/24 S	69,000	0.922	0	63,588	66,816	-3,228
ISSUE: 14040HDC6 - CAPITAL ONE FINL V-D 7.624% 10/30/31						
06/17/24 B	90,000	1.103	0	99,224-	99,224	
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
08/14/24 S	642,000	0.941	0	603,881 *	612,250	-8,369

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

DATE BOUGHT/SOLD -----	SHARES/ PAR VALUE -----	UNIT PRICE -----	EXPENSE INCURRED -----	PRINCIPAL CASH -----	TRANSACTION COST -----	REALIZED GAIN/LOSS -----
SUB-TOTAL			0	766,693	778,290	-11,597
BROKER: CITADEL SECURITIES LLC						
ISSUE: 912810SL3 - US TREASURY BOND 2% 2/15/50						
09/01/23 S	310,000	0.641	0	198,642	272,025	-73,383
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28						
09/21/23 B	155,000	0.926	0	143,563-	143,563	
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29						
09/21/23 B	95,000	0.890	0	84,513-	84,513	
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25						
09/21/23 B	350,000	0.951	0	332,951-	332,951	
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26						
09/21/23 B	665,000	0.919	0	611,125-*	611,125	
ISSUE: 912828XB1 - US TREASURY NOTE 2.125% 5/15/25						
10/05/23 S	172,000	0.953	0	163,985	163,622	363
ISSUE: 91282CEP2 - U.S. TREASURY NOTES 2.875% 5/15/32						
12/04/23 B	247,000	0.900	0	222,184-	222,184	
ISSUE: 912828R36 - US TREASURY NOTE 1.625% 5/15/26						
02/28/24 S	211,000	0.938	0	197,895	193,906	3,989
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
06/28/24 S	139,000	0.942	0	130,931	128,005	2,927
ISSUE: 9128284N7 - US TREASURY NOTE 2.875% 5/15/28						
08/14/24 B	109,000	0.970	0	105,777-	105,777	
ISSUE: 9128286T2 - US TREASURY NOTE 2.375% 5/15/29						
08/14/24 B	485,000	0.943	0	457,340-	457,340	
ISSUE: 912828X88 - US TREASURY NOTE 2.375% 5/15/27						
08/14/24 B	633,000	0.963	0	609,485-*	609,485	
SUB-TOTAL			0	3,258,391	3,324,496	-66,104
GRAND TOTAL			0	7,474,819	7,811,079	-336,260

REPORTABLE TRANSACTIONS - SINGLE / BY BROKER
FOR THE PERIOD SEPTEMBER 1, 2023 THROUGH AUGUST 31, 2024

IBEW LOCAL 325 ANNUITY-M&N FIXED
ACCOUNT NUMBER 23457410

SINGLE / BY BROKER						
DATE	SHARES/	UNIT	EXPENSE	PRINCIPAL	TRANSACTION	REALIZED
BOUGHT/SOLD	PAR VALUE	PRICE	INCURRED	CASH	COST	GAIN/LOSS
-----	-----	-----	-----	-----	-----	-----

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION