

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND
1b Three-digit plan number (PN) 501
1c Effective date of plan 06/27/1957
2a Plan sponsor's name (employer, if for a single-employer plan) JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND
2b Employer Identification Number (EIN) 59-0810108
2c Plan Sponsor's telephone number 615-859-0131
2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Ronny Andrews and Troy Carter.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	1187
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	958
	6a(2)	1013
	6b	249
	6c	4
	6d	1266
	6e	
	6f	1266
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	36

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4D 4E 4L

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

A Name of plan JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND	D Employer Identification Number (EIN) 59-0810108	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY, LLC

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	39433	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	14000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	7500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SOUTHERN BENEFITS ADMINISTRATORS

62-1116095

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 27 50	NONE	255200	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VENABLE LAW FIRM, P.A

59-2482032

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	11400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LAPADULA CARLSON & CO.

65-0292391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 52	NONE	44303	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

A Name of plan <u>JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND</u>	B Three-digit plan number (PN) ▶ <u>501</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JACKSONVILLE PLUMBERS AND PIPEFITTERS HEALTH AND WELFARE FUND</u>	D Employer Identification Number (EIN) <u>59-0810108</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	2745547	3306305
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1326344	1712756
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	791799	211077
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1072112	791777
(2) U.S. Government securities	1c(2)	9156585	10787195
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	8604701	8195004
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4090795	5123353
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	27787883	30127467
Liabilities			
g Benefit claims payable	1g	11519000	11732000
h Operating payables	1h	163312	201650
i Acquisition indebtedness	1i		
j Other liabilities	1j	758807	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	12441119	11933650
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	15346764	18193817

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	14951551	
(B) Participants	2a(1)(B)	440400	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		15391951
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	38785	
(B) U.S. Government securities	2b(1)(B)	440155	
(C) Corporate debt instruments	2b(1)(C)	361926	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		840866
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	65013	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		65013
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	34606168	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	34604875	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1293
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	392625	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1032558
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		17724306

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14386933	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14386933
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	225700	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	44303	
(5) Investment advisory and investment management fees	2i(5)	77798	
(6) Bank or trust company trustee/custodial fees	2i(6)	6422	
(7) Actuarial fees	2i(7)	14000	
(8) Legal fees	2i(8)	14163	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	19132	
(11) Other expenses	2i(11)	88802	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		490320
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14877253

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2847053
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LAPADULA CARLSON & CO.

(2) EIN: 65-0292391

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**JACKSONVILLE PLUMBERS AND PIPEFITTERS
HEALTH AND WELFARE FUND
FINANCIAL STATEMENTS
AUGUST 31, 2024 AND 2023
TOGETHER WITH INDEPENDENT AUDITORS' REPORT**

LAPADULA CARLSON+CO.
CERTIFIED PUBLIC ACCOUNTANTS

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

FINANCIAL STATEMENTS

AUGUST 31, 2024 AND 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Jacksonville Plumbers and Pipefitters
Health and Welfare Fund
Jacksonville, FL

Opinion

We have audited the financial statements of the **Jacksonville Plumbers and Pipefitters Health and Welfare Fund** (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and benefit obligations as of August 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Fund as of August 31, 2024 and 2023, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America ("United States").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions for the year ended August 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

LaPadula, Carlson + Co.

Coral Gables, Florida
January 24, 2025
Except for Note 3 as to which
the date is February 14, 2025

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF AUGUST 31, 2024 AND 2023

	ASSETS	
	2024	2023
INVESTMENTS , at fair value		
Corporate and municipal bonds	\$ 8,195,004	\$ 8,604,701
U.S. Government securities	10,604,262	8,885,713
Government sponsored enterprises	182,933	270,872
Mutual fund	5,123,353	4,090,795
Money market fund	224,474	342,571
Total investments	<u>24,330,026</u>	<u>22,194,652</u>
RECEIVABLES:		
Employer contributions	1,712,756	1,326,344
Due from broker	-	652,346
Interest and dividends	211,077	139,453
Total receivables	<u>1,923,833</u>	<u>2,118,143</u>
CASH , interest bearing accounts	<u>3,873,608</u>	<u>3,475,088</u>
Total assets	<u>30,127,467</u>	<u>27,787,883</u>
	LIABILITIES	
ACCOUNTS PAYABLE	169,952	143,281
SECURITIES PURCHASED	-	758,807
RECIPROCAL PAYABLE	<u>31,698</u>	<u>20,031</u>
Total liabilities	<u>201,650</u>	<u>922,119</u>
NET ASSETS	<u>\$ 29,925,817</u>	<u>\$ 26,865,764</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
Contributions -		
Employers	\$ 14,951,551	\$ 13,961,756
Participants	440,400	466,761
Total contributions	<u>15,391,951</u>	<u>14,428,517</u>
Investment income -		
Net appreciation in fair value of investments	1,426,476	452,763
Interest and dividends	905,879	633,819
Less: Investment expenses	<u>(77,798)</u>	<u>(74,116)</u>
Net investment income	<u>2,254,557</u>	<u>1,012,466</u>
Other income	<u>-</u>	<u>5,107</u>
Total additions	<u>17,646,508</u>	<u>15,446,090</u>
DEDUCTIONS:		
Benefits paid to or for participants	14,173,933	13,876,010
Administrative expenses	<u>412,522</u>	<u>362,122</u>
Total deductions	<u>14,586,455</u>	<u>14,238,132</u>
Increase in net assets available for benefits	3,060,053	1,207,958
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>26,865,764</u>	<u>25,657,806</u>
End of year	<u><u>\$ 29,925,817</u></u>	<u><u>\$ 26,865,764</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

STATEMENTS OF BENEFIT OBLIGATIONS

AS OF AUGUST 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
OBLIGATIONS FOR CURRENT BENEFIT		
COVERAGE , at present value of estimated amounts:		
Claims payable and claims incurred but not reported	\$ 3,542,000	\$ 3,492,000
Estimated future eligibility	7,086,000	6,986,000
Hour bank	1,104,000	1,041,000
	<u>11,732,000</u>	<u>11,519,000</u>
POST-RETIREMENT BENEFIT OBLIGATIONS:		
Current retirees	15,903,024	17,088,156
Other participants fully eligible for benefits	37,587,966	31,259,217
Other participants not yet fully eligible for benefits	68,608,963	57,970,139
	<u>122,099,953</u>	<u>106,317,512</u>
Total benefit obligations	<u>\$ 133,831,953</u>	<u>\$ 117,836,512</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

JACKSONVILLE PLUMBERS AND PIPEFITTERS
HEALTH AND WELFARE FUND
STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS
FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023

	2024	2023
NET INCREASE IN OBLIGATIONS FOR CURRENT BENEFIT COVERAGE:		
Increase during the year is attributable to -		
Claims payable and claims incurred but not reported	\$ 50,000	\$ 481,000
Estimated future eligibility	100,000	966,950
Hour bank	63,000	1,041,000
Increase	213,000	2,488,950
NET INCREASE IN POST-RETIREMENT BENEFIT OBLIGATIONS:		
Increase (decrease) during the year is attributable to -		
Changes in actuarial assumptions	6,550,212	(7,029,679)
Benefits earned and other changes	9,232,229	9,547,193
Increase	15,782,441	2,517,514
Net increase in benefit obligations	15,995,441	5,006,464
TOTAL BENEFIT OBLIGATIONS:		
Beginning of year	117,836,512	112,830,048
End of year	\$ 133,831,953	\$ 117,836,512

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2024 AND 2023

(1) DESCRIPTION OF THE FUND

The following description of the **Jacksonville Plumbers and Pipefitters Health and Welfare Fund** (the “Fund” or “Plan”) provides only general information. Participants should refer to the Summary Plan Description (“SPD”) for a more complete description of the Plan's provisions. Copies are available from Southern Benefit Administrators, Inc., (“SBA”) the Fund’s third-party administrator.

General

The Fund is a multi-employer benefit plan established pursuant to Collective Bargaining Agreement’s (“CBA’s”) between the various contributing employers and the Plumbers and Pipefitters Local Union No. 234 of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States of America and Canada (the “Local”). The Fund provides health and welfare benefits to eligible participants and their dependents; additionally, the Fund provides benefits to retirees. The Fund is subject to and complies with the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Operations of the Fund are under the joint control of labor and management trustees.

Benefits

The Fund provides major medical, preventative health benefits, prescription, dental, vision, and death benefits. These benefits are provided on a self-funded basis and through insurance contracts. Participants should refer to the SPD for a detailed schedule of plan benefits.

Plan amendment

The Plan was amended to comply with the applicable requirements of the Patient Protection and Affordable Care Act (“ACA”).

Initial eligibility

Effective January 1, 2015, an employee becomes eligible for benefits on the first day of the second calendar month immediately following a period of six (6) consecutive calendar months, during which a minimum of 780 hours were worked and covered by contributions to the Fund. The initial eligibility contribution requirements are as follows:

Upon satisfying the initial eligibility requirements, an employee will be covered for a minimum of three months.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Continued eligibility

Continued eligibility is provided on a quarterly basis. Participants remain eligible for coverage as long as they satisfy the minimum contribution requirement of 390 hours in prior quarterly period. For purposes of maintaining continued eligibility, the requirement may be satisfied by any of the following (or combinations of):

- Contributions made by a contributing employer
- Disability credits
- Regular self-contributions

Contribution and corresponding eligibility periods are as follows:

<u>Contribution Period</u>	<u>Eligibility Period</u>
October 1 through December 31	April 1 through June 30
January 1 through March 31	July 1 through September 30
April 1 through June 30	October 1 through December 31
July 1 through September 30	January 1 through March 31

Coverage terminates on the first day of the applicable coverage period after the eligibility requirements are not met for the corresponding qualifying period.

Regular self-contributions

Any bargaining unit employee who does not have sufficient employer contributions during the qualifying period, and would otherwise be terminated, will be allowed to self-pay contributions for continuing coverage. Such self-contributions should equal the difference between the contributions reported and the minimum required for coverage. In order to exercise the right to make self-contributions, the covered employees must remain employed by a contributing signatory employer or have been available for employment with a contributing signatory employer.

Retirees

Retired Employee not eligible for Medicare is a retired employee who is receiving a retirement benefit under the Jacksonville Plumbers and Pipefitters Pension Plan and is not eligible for Medicare. The retiree may make self-contributions to the Plan, whether they are regular self-contributions or Consolidated Omnibus Budget Reconciliation Act of 1985 (“COBRA”) contributions.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Retirees (continued)

Retired Employee eligible for Medicare is a former active employee of a participating employer who is receiving a retirement benefit under the Jacksonville Plumbers and Pipefitters Pension Plan and is eligible for Medicare. A spouse of a retired employee who is eligible for Medicare will be eligible for the Retired Employee Eligible for Medicare Schedule of Benefits, except for the death benefit. If the spouse is not eligible for Medicare, and self-contributions, including COBRA, are required to continue eligibility, benefits will be those provided to active employees, except for the death benefits.

The widow, or widower, of a retired employee will be eligible for the retiree benefits provided they are receiving a survivor benefit under the Jacksonville Plumbers and Pipefitters Pension Plan.

There is no charge or contribution requirement for benefits provided under the Retired Employee Eligible for Medicare Schedule of Benefits. The right to change or eliminate any and all aspects of benefits provided for retirees is a right specifically reserved to the Trustees, since the retiree coverage is not an “accrued” benefit. The Trustees may reduce the retiree benefits, increase self-contributions for the benefits, or completely terminate such benefits at any time and at their sole discretion. Such a change will be effective even though an employee has already become a retiree.

Disability

For the purpose of maintaining eligibility, a month of proven disability shall not count as a month of unemployment. Subject to the approval of the Trustees, a month of proven disability is defined as any calendar month in which an employee can medically substantiate that he/she has been totally disabled for a minimum of twenty consecutive days during such month. During such periods of disability, an employee shall be automatically credited with one hundred and thirty (130) hours of employment for each calendar month of proven disability. The maximum credit for disability shall be limited to three consecutive calendar months.

Funding policy

Funding is derived from contributions required to be paid into the Fund by participating employers. Effective September 1, 2021, the hourly contribution rates range from \$5.60 to \$7.15. Effective September 1, 2022, the hourly contribution rates range from \$5.75 to \$7.30. Effective September 1, 2023, the hourly contribution rates range from \$5.85 to \$7.40.

The level of any employee contribution will be set by the Plan Administrator. These employee contributions will be used in funding the cost of the Plan as soon as practicable after they have been received from the employee.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Benefits

Benefits are paid directly from the Plan through the plan's third-party administrator. Any provision of this Plan notwithstanding, all benefits payable are limited to the assets of the Fund and no benefit shall be payable to the extent that such benefit exceeds the assets in the Fund as of the date of submission of a completed claim for benefits hereunder.

COBRA

A participant and dependent or spouse whose coverage is terminated due to a "qualifying event" shall be eligible to elect continuation of coverage through self-contributions, as required by the COBRA, as amended.

Reciprocal agreements

The Fund is signatory to a national reciprocal agreement with member locals of the U.A. Frequently, employees who are normally employed within the territory of one local union may be temporarily employed within the territory of another local union.

Eligibility for benefits is generally determined from a participant having worked a specified number of hours during a stated period of time. To prevent deprivation of benefits to participants solely because of temporary employment within the jurisdiction of a local union other than their home local union, the reciprocal agreement provides for the following:

- When a member of the home local union works in the territory of a reciprocating local union, the latter is to make contributions to the former's fringe benefit funds on the participants' behalf. This is represented by a receipt in the records of the home local's trust funds. Contributions are made at rates applicable to the reciprocating fund.
- Monies received by the Fund on behalf of members of participating local unions are forwarded to his/her home local's fringe benefit trust funds and are not reflected as contribution income in the accompanying financial statements.

Termination

Although there is no intent to do so, the Trust agreement provides for termination of the Fund subject to the provisions of the agreement and ERISA. Should the Fund be terminated the remaining assets would be used for the exclusive purpose of providing benefits to eligible participants.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(1) DESCRIPTION OF THE FUND (CONTINUED)

Termination (continued)

No covered participant or dependent has a vested right in or would receive any portion of the assets of the Fund except in the form of benefits. A written plan exists for all medical and other benefits as well as the qualifications required receiving such benefits.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Fund is presented to assist in understanding the Fund's financial statements. The financial statements and notes are representations of the Trustees, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("United States") and have been applied in the preparation of the accompanying financial statements.

The Fund's records are in the custody of SBA. The administrator performs the various administrative functions necessary for the operation of the Fund, including the collection of contributions and investment income, payment of insurance premiums, health claims and administrative expenses.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the Trustees to make estimates and assumptions that affect the reported amounts of assets, liabilities and benefit obligations and changes therein, as well as disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Risk and uncertainties

The Fund maintains its cash balances in bank deposit accounts and frequently maintains balances in excess of the federally insured limit of \$250,000.

The Fund invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements. The Fund's exposure to concentration of risk is mitigated by the diversification of investments across a variety of financial instruments and investment strategies.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risk and uncertainties (continued)

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to the claims payment lag, interest rates, health care inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

For the years ended August 31, 2024 and 2023, one employer accounted for 49% and 58% of total employer contributions, respectively.

Valuation of investments and income recognition

Investments are stated at aggregate fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date (See Note 7).

The difference between current value and the value as of the end of the prior year as well as the difference between the proceeds and the average cost of the investments sold are presented in the accompanying statements of changes in net assets available for benefits as net appreciation in fair value of investments.

The net change in the unrealized gains or (losses) of some of the Fund's investments is presented net of fees, operating expenses and performance based compensation, if any. Investment transactions are recognized on a trade date basis. Interest income is recognized when earned and dividend income is recognized on ex-dividend date.

Contributions receivable

Contributions receivable at August 31st represent contributions earned but not received at year end as determined by subsequent collections. Since these contributions were received in subsequent period, an allowance for doubtful accounts is unnecessary. Delinquent accounts, if any, are not recognized as income until received.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Current benefit obligations

These obligations are estimated by the Fund's consultant and are presented in the accompanying financial statements at present value.

Claims payable - represents the estimated amount of claims reported but unpaid at year end.

Claims incurred but not reported - represents the estimated obligation for claims incurred but unreported at year end. This obligation is based on statistical information concerning the average amount of unreported claims incurred and outstanding as of August 31, as well as the claims payment lag.

Estimated future eligibility - represents the obligation for estimated future benefits to participants who are eligible for subsequent coverage in the period from September 1 to February 28.

Hour bank - represents obligations to participants who accumulate more than 390 hours during any contribution period. The maximum number of hours that may be accumulated in a participant's hour bank is 130 hours.

Reclassification

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

Income taxes

In accordance with a determination letter received from the Internal Revenue Service, the Fund meets the requirements of the Internal Revenue Code (the "IRC") Section 501(c)(9). The Fund has been amended since receiving the determination letter. The Trustees and legal counsel believe the Fund, as amended, continues to qualify and operate in accordance with the applicable requirements of the IRC. Therefore, no provision for income taxes is considered necessary.

The Trustees have evaluated the tax positions taken by the Fund and have concluded that as of August 31, 2024, there are no uncertain positions taken or expected to be taken, that would require the recognition of a liability or asset or disclosure in the financial statements. The Fund is subject to routine audits by taxing jurisdictions until the applicable statute of limitations expires; however, there are currently no audits for any tax periods in progress.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(3) POST-RETIREMENT BENEFIT OBLIGATIONS

A post-retirement benefit obligation represents the estimated future benefits attributed to employee services rendered. This obligation includes future benefits to be paid to or for:

- Currently retired or terminated participants and their dependents and beneficiaries
- Active participants and their dependents and beneficiaries

Prior to an active participant’s full eligibility date, the post-retirement benefit obligation is the portion of the expected post-retirement benefit obligation that is attributed to that employee’s services rendered to the valuation date.

The present value of the expected post-retirement benefit obligation is calculated by an actuary of Horizon Actuarial Services and is determined by:

- Currently retired or terminated participants and their dependents and beneficiaries
- Active participants and their dependents and beneficiaries
- Applying actuarial assumptions to historical claims cost data in order to estimate the future annual incurred cost per participant
- Adjusting such estimates for the time value of money through discounts for interest
- Adjusting such estimates for the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the value date and the expected date of payment

The assumed annual trends in the per capita cost for covered health care benefits for future years is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2024 to 2025	9.0%	2029 to 2030	6.5%
2025 to 2026	8.5%	2030 to 2031	6.0%
2026 to 2027	8.0%	2031 to 2032	5.5%
2027 to 2028	7.5%		
2028 to 2029	7.0%	2032 and thereafter	5.0%

The weighted average health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point in each year, it would increase the obligation as of August 31, 2024 to \$141,796,395 or 16.1%.

The Fund’s deficiency of net assets available for benefits over benefit obligations at August 31, 2024 relates primarily to the post-retirement benefit obligations, the funding of which is not covered by the contribution rate provided by the current CBA.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(3) POST-RETIREMENT BENEFIT OBLIGATIONS (CONTINUED)

The following are other significant assumptions used in the valuation as of August 31, 2024:

Discount rate	5.00%
Mortality	PRI-2012 sex-distinct blue collar mortality table with MP-2021 generational mortality projection.
Participation	Current retirees and beneficiaries are valued. 90% of active participants currently covered are assumed to elect medical coverage after retirement.
Cost method	Projected unit credit cost method
Expected retiree cost sharing for pre-Medicare coverage	<u>Pre 1/1/2011 Retirees</u> : \$5,608.23 per annum for single and family coverage, trended by 3.00% each year. <u>Post 12/31/2010 Retirees and Post 8/31/2022 Normal Retirees</u> : \$6,806.40 per annum for single and family coverage, trended by 3.00% each year. <u>Post 8/31/2022 Early Retirees</u> : \$10,490.18 per annum for single and family coverage, trended by 3.00% each year.
Expenses	\$524 per annum per participant trended 5.00% per year.

Changes in Assumptions and Methods since last Actuarial Valuation

- The discount rate was changed from 5.25% to 5.00%, based on the interest rate environment at the valuation date.
- Change in expected medical care plus vision costs, based on expected plan experience.
- Change in the expected medical trend rate, based on anticipated changes in medical inflation and utilization.
- Change in the expected dental care cost, based on expected Plan experience.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(3) POST-RETIREMENT BENEFIT OBLIGATIONS (CONTINUED)

Changes in Assumptions and Methods since last Actuarial Valuation (continued)

- Change in expected retiree cost sharing for pre-Medicare medical coverage, based on changes to the current contribution rates.
- Change in the expected administrative cost, based on anticipated changes in administrative expenses.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the post-retirement benefit obligation.

(4) BENEFITS PAID TO OR FOR PARTICIPANTS

Benefits paid to or for participants for the years ended August 31, 2024 and 2023 consist of the following:

Description	2024	2023
Payments for -		
Claims paid	\$ 11,172,290	\$ 11,276,711
Prescription drugs	2,158,521	1,897,290
Stop loss premiums	408,449	373,220
Provider fees	425,964	320,891
PCORI fees	8,709	7,898
Benefits paid to or for participants	<u>\$ 14,173,933</u>	<u>\$ 13,876,010</u>

(5) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of August 31, 2024 and 2023:

	2024	2023
Net assets available for benefits per financial statements	\$ 29,925,817	\$ 26,865,764
Less: Obligations for current benefit coverage	<u>(11,732,000)</u>	<u>(11,519,000)</u>
Net assets available for benefits per Form 5500	<u>\$ 18,193,817</u>	<u>\$ 15,346,764</u>

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(5) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following is a reconciliation of benefits paid to or for participants per the financial statements to Form 5500 for the years ended August 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Benefits paid to or for participants per financial statements	\$ 14,173,933	\$ 13,876,010
Add: Current benefit obligations at end of year	11,732,000	11,519,000
Less: Current benefit obligations at beginning of year	<u>(11,519,000)</u>	<u>(9,030,050)</u>
Benefits paid to or for participants per Form 5500	<u>\$ 14,386,933</u>	<u>\$ 16,364,960</u>

(6) INVESTMENTS

The investments of the Fund are primarily financial instruments which are monetary in nature. As a result, interest rates have a more significant impact on the Fund's performance than the effect of general levels of inflation. Interest rates do not necessarily move in the same direction or in the same magnitude as the prices of goods and services as measured by the consumer price index.

The Fund's investments are in the custody of Truist Bank. The Trustees have established a formal investment policy that includes selecting a professional investment advisor to manage investments.

During the years ended August 31, 2024 and 2023, the Fund's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

<u>Description</u>	<u>2024</u>	<u>2023</u>
Corporate and municipal bonds	\$ 255,403	\$ (2,172)
U.S. Government and GSE securities	138,514	(90,065)
Mutual fund	<u>1,032,559</u>	<u>545,000</u>
Net appreciation in fair value	<u>\$ 1,426,476</u>	<u>\$ 452,763</u>

(7) FAIR VALUE MEASUREMENT

The Fund adopted the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurements and Disclosures*, which provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2024 and 2023.

Corporate and municipal bonds – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

U.S. Government securities – The value is calculated using quoted market prices and documented trade history in the security.

Government, agency and state and local securities (“Government sponsored enterprises” or “GSE”) – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

Mutual fund – The value is calculated at the daily closing price as reported by the fund. The mutual fund held by the Fund is an open-end mutual fund that is registered with the Securities Exchange Commission. The fund is required to publish its daily net asset value and to transact at that price. The mutual fund held by the Plan is deemed to be actively traded.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

Money market fund – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

The preceding methods may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. While the managers believe their valuation methods are appropriate and consistent with other market participants, the use of different methodologies to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date and these differences could be material.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with these securities.

The following tables set forth by levels, within the fair value hierarchy, the balances of investments measured at fair value on a recurring basis as of August 31, 2024 and 2023:

Description	2024			Total
	Level 1	Level 2	Level 3	
Fixed income -				
Corporate and municipal bonds	\$ -	\$ 8,195,004	\$ -	\$ 8,195,004
U.S. Government securities	10,604,262	-	-	10,604,262
Government sponsored enterprises	-	182,933	-	182,933
Mutual fund	5,123,353	-	-	5,123,353
Money market fund	-	224,474	-	224,474
Total investments	<u>\$ 15,727,615</u>	<u>\$ 8,602,411</u>	<u>\$ -</u>	<u>\$ 24,330,026</u>

Description	2023			Total
	Level 1	Level 2	Level 3	
Fixed income -				
Corporate and municipal bonds	\$ -	\$ 8,604,701	\$ -	\$ 8,604,701
U.S. Government securities	8,885,713	-	-	8,885,713
Government sponsored enterprises	-	270,872	-	270,872
Mutual fund	4,090,795	-	-	4,090,795
Money market fund	-	342,571	-	342,571
Total investments	<u>\$ 12,976,508</u>	<u>\$ 9,218,144</u>	<u>\$ -</u>	<u>\$ 22,194,652</u>

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(7) FAIR VALUE MEASUREMENT (CONTINUED)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Trustees have evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended August 31, 2024 and 2023, there were no significant transfers in or out of levels 1, 2 or 3.

Investment policies, guidelines and procedures have been established by the Trustees and may be modified or amended only at the direction of the Trustees. In establishing and determining the reasonableness of investment valuations, the Fund enlists the assistance of fiduciaries and investment managers who review the performance of investments to ensure adherence to those policies, guidelines and procedures.

Investments are monitored by management, and assisted by the Fund's independent fiduciary, to review pricing models and methodologies, to analyze changes in fair value from period to period, to report valuations and changes in valuations to the Trustees and to verify compliance with the presentation of investments in accordance with accounting principles generally accepted in the United States.

(8) RELATED PARTY TRANSACTIONS

In accordance with a cost sharing agreement, the Fund shares certain common expenses with the Jacksonville Plumbers and Pipefitters Pension Plan, a related entity.

(9) OTHER MATTERS

Stop-loss coverage

In order to mitigate the individual unlimited annual claims requirements outlined in the ACA, the Trustees elected to obtain stop-loss coverage from an insurance carrier for individual claims exceeding \$250,000 per annum effective January 1, 2017.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

NOTES TO FINANCIAL STATEMENTS

(10) SUBSEQUENT EVENTS

In accordance with FASB ASC Topic 855, *Subsequent Events*, the Fund has evaluated events that occurred through January 24, 2025 and February 14, 2025 as to Note 3, which is the date these financial statements were available to be issued. There were no material events noted during this period that would impact the results reflected in these financial statements.

SUPPLEMENTAL SCHEDULES

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS:			
AGCO CORP	60,000 5.450% DUE 03/21/27	\$ 59,953	\$ 60,921
AIR LEASE CORP	35,000 5.200% DUE 07/15/31	34,409	35,261
ALABAMA POWER CO	45,000 3.750% DUE 09/01/27	44,962	44,418
ALLY AUTO REC ABS	12,498 5.070% DUE 04/15/27	12,498	12,490
ALLY AUTO RECEI ABS	30,000 5.080% DUE 12/15/28	29,996	30,255
ALLY AUTO RECEI ABS	25,000 5.460% DUE 05/15/28	24,996	25,246
ALTRIA GROUP INC	20,000 6.200% DUE 11/01/28	19,960	21,186
AMAZON.COM INC	90,000 0.800% DUE 06/03/25	89,965	87,549
AMCOR FLEXIBLES	20,000 4.000% DUE 05/17/25	19,995	19,836
AMER ELEC PWR	20,000 1.300% DUE 08/15/25	19,910	20,128
AMEREN CORP	60,000 5.700% DUE 12/01/26	59,923	61,378
AMERICAN EXPRESS	90,000 5.043% DUE 07/26/28	90,000	91,289
AMERICAN HONDA MTN	45,000 4.950% DUE 01/09/26	44,993	45,241
AMERICREDIT ABS	11,483 4.380% DUE 04/18/28	11,481	11,435
AMERICREDIT AUT ABS	50,000 5.430% DUE 01/18/29	49,995	50,666
AMERICREDIT AUT ABS	35,000 5.840% DUE 07/18/29	34,995	35,886
AMERICREDIT AUTO ABS	25,000 1.410% DUE 08/18/27	24,996	23,855
AMERICREDIT AUTO ABS	50,000 5.570% DUE 03/20/28	49,990	50,651
APPLE INC	90,000 1.125% DUE 05/11/25	89,839	87,836
ARES CAPITAL CORP	20,000 5.950% DUE 07/15/29	19,797	20,381
ARES CAPITAL CORP	5,000 7.000% DUE 01/15/27	5,009	5,187
ARROW ELECTRS INC	35,000 5.150% DUE 08/21/29	34,966	35,126
AUTOZONE INC	45,000 5.050% DUE 07/15/26	44,945	45,429
BAIN CAPITAL SPECIAL	20,000 2.550% DUE 10/13/26	19,787	18,795
BANK AMER MTN V-D	40,000 3.384% DUE 04/02/26	40,000	39,562
BANK OF NY V-D	90,000 4.890% DUE 07/21/28	90,000	90,989
BANK5 CMO	8,656 6.500% DUE 12/15/56	8,916	9,160
BANK5 CMO V-M	25,000 6.724% DUE 09/15/56	25,750	26,626
BARCLAYS COMM CMO	25,000 5.946% DUE 03/15/57	25,750	26,153
BENCHMARK MTG CMO	35,000 5.812% DUE 05/17/55	36,050	36,083
BLACKSTONE SECD LEND	5,000 5.875% DUE 11/15/27	4,964	5,055
BLACKSTONE SECURED	30,000 2.850% DUE 09/30/28	24,489	27,171
BMW VEHICLE LEA ABS	6,853 5.160% DUE 11/25/25	6,853	6,852
BMW VEHICLE OWN ABS	40,000 5.180% DUE 02/26/29	39,994	40,674
BMW VEHICLE OWN ABS	20,000 5.470% DUE 02/25/28	19,996	20,199
BOEING CO	15,000 4.875% DUE 05/01/25	16,800	14,938
BRIDGECREST LEN ABS	10,000 5.370% DUE 10/16/28	10,000	10,070
BRIDGECREST LEN ABS	85,000 6.510% DUE 11/15/27	84,989	85,639
BROADCOM INC	40,000 5.050% DUE 07/12/29	39,948	40,780
CAMPBELL SOUP CO	65,000 5.200% DUE 03/19/27	64,954	66,359
CAPITAL ONE ABS	50,000 4.870% DUE 02/15/28	49,990	50,094

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
CAPITAL ONE FINL	45,000 7.149% DUE 10/29/27	45,000	47,167
CAPITAL ONE PRI ABS	45,000 5.820% DUE 06/15/28	44,992	45,935
CARMAX AUTO ABS	25,000 VAR DUE 07/16/29	24,999	25,273
CARMAX AUTO OWN ABS	2,959 0.520% DUE 02/17/26	2,958	2,940
CARMAX AUTO OWN ABS	12,590 0.560% DUE 09/15/26	12,588	12,334
CARMAX AUTO OWN ABS	35,000 4.750% DUE 10/15/27	34,997	34,954
CARMAX AUTO OWN ABS	260 0.340% DUE 12/15/25	260	259
CARMAX AUTO TRST ABS	60,000 5.050% DUE 01/18/28	59,994	60,232
CARVANA AUTO ABS	13,705 0.700% DUE 11/10/26	13,702	13,474
CARVANA AUTO RE ABS	25,000 5.330% DUE 07/10/29	24,996	25,464
CARVANA AUTO REC ABS	8,524 0.700% DUE 01/10/28	8,523	8,211
CATERPILLAR FINL MTN	90,000 5.000% DUE 05/14/27	89,901	91,860
CELANESE US HOLDINGS	40,000 6.165% DUE 07/15/27	40,000	41,275
CENTERPOINT ENERGY	40,000 5.250% DUE 03/01/28	39,872	40,862
CENTERPOINT ENERGY	20,000 5.250% DUE 08/10/26	19,963	20,225
CHARTER COMMUNICATION	65,000 6.100% DUE 06/01/29	64,964	67,157
CHEVRON CORP	90,000 1.554% DUE 05/11/25	90,000	87,986
CNH INDUSTRIAL CAPIT	35,000 5.450% DUE 10/14/25	34,772	35,239
CONAGRA BRANDS INC	60,000 5.300% DUE 10/01/26	59,913	60,819
CSAIL COMM CMO	24,955 3.314% DUE 11/15/49	25,703	24,679
DTE ELEC CO	45,000 4.850% DUE 12/01/26	44,993	45,628
DTE ENERGY CO	40,000 4.220% DUE 11/01/24	40,003	39,910
DTE ENERGY CO	40,000 4.950% DUE 07/01/27	39,952	40,434
DUKE ENERGY CORP	45,000 4.850% DUE 01/05/27	44,995	45,445
DXC TECHNOLOGY CO	55,000 1.800% DUE 09/15/26	54,945	51,651
EDISON INTERNATIONAL	45,000 4.700% DUE 08/15/25	44,984	44,767
EIDP INC	55,000 4.500% DUE 05/15/26	54,930	55,064
ENACT HLDGS INC	40,000 6.250% DUE 05/28/29	39,981	41,249
ENERGY CORP	30,000 0.900% DUE 09/15/25	29,882	28,868
EQUIFAX INC	20,000 4.800% DUE 09/15/29	19,994	20,092
EQUINIX INC	90,000 1.250% DUE 07/15/25	89,793	86,985
ESSENTIAL UTILS INC	35,000 4.800% DUE 08/15/27	34,987	35,235
EVERSOURCE ENERGY	45,000 5.000% DUE 01/01/27	44,971	45,408
EXETER AUTOMOBIL ABS	10,000 5.480% DUE 08/15/30	9,998	10,102
EXETER AUTOMOBIL ABS	26,365 5.720% DUE 04/15/27	26,363	26,368
EXETER AUTOMOBIL ABS	22,413 5.970% DUE 03/15/27	22,357	22,418
EXETER AUTOMOBIL ABS	15,000 6.320% DUE 03/15/27	14,999	15,053
EXXON MOBIL CORP	45,000 2.992% DUE 03/19/25	47,386	44,526
FIFTH THIRD AUT ABS	50,000 5.530% DUE 08/15/28	49,997	50,534
FMC CORP	60,000 5.150% DUE 05/18/26	59,977	60,364
FORD CREDIT ABS	23,691 4.940% DUE 03/15/26	23,690	23,665

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
FORD CREDIT AUT ABS	25,000 4.650% DUE 02/15/28	24,997	24,972
FORD CREDIT AUT ABS	15,000 5.230% DUE 05/15/28	15,000	15,137
FORD CREDIT AUTO ABS	59,370 5.270% DUE 05/17/27	59,362	59,491
FS KKR CAP CORP	30,000 6.875% DUE 08/15/29	29,657	30,848
FS KKR CAPITAL	10,000 7.875% DUE 01/15/29	9,932	10,661
GATX CORP	25,000 5.400% DUE 03/15/27	24,979	25,465
GENERAL MILLS INC	70,000 4.700% DUE 01/30/27	69,930	70,391
GENUINE PARTS CO	25,000 4.950% DUE 08/15/29	24,924	25,154
GEORGIA POWER CO	45,000 5.004% DUE 02/23/27	45,000	45,706
GLOBAL PAYMENTS INC	25,000 1.500% DUE 11/15/24	24,983	24,799
GM FINANCIAL ABS	25,000 4.470% DUE 02/16/28	24,999	24,929
GM FINANCIAL ABS	20,000 4.660% DUE 02/16/28	19,997	19,976
GM FINANCIAL SE ABS	2,931 0.510% DUE 04/16/26	2,930	2,908
GM FINANCIAL SEC ABS	20,000 5.450% DUE 06/16/28	19,999	20,232
GM FINANCIAL SEC ABS	35,000 5.780% DUE 08/16/28	34,993	35,721
GM FINL AUTO ABS	40,000 5.090% DUE 03/22/27	39,995	40,227
GM FINL AUTO ABS	35,180 5.160% DUE 04/20/26	35,174	35,159
GOLDMAN SACHS BD	10,000 6.375% DUE 03/11/27	9,958	10,285
GOLDMAN SACHS BK V-D	25,000 5.283% DUE 03/18/27	25,000	25,190
GOLDMAN SACHS BK V-Q	80,000 5.414% DUE 05/21/27	80,000	80,902
GOLDMAN SACHS V-D	55,000 5.049% DUE 07/23/30	55,000	55,822
GOLUB CAPITAL	30,000 2.500% DUE 08/24/26	29,772	28,247
HARLEY-DAVIDSON ABS	5,140 0.560% DUE 11/16/26	5,139	5,100
HARLEY-DAVIDSON ABS	50,000 5.370% DUE 03/15/29	49,997	50,912
HARLEY-DAVIDSON ABS	25,000 5.690% DUE 08/15/28	24,994	25,387
HARLEY-DAVIDSON ABS	20,000 5.780% DUE 04/15/31	19,998	20,551
HASBRO INC	75,000 3.000% DUE 11/19/24	74,858	74,512
HERCULES CAPITAL INC	25,000 3.375% DUE 01/20/27	24,821	23,649
HONDA AUTO AVS	50,000 5.410% DUE 02/18/28	49,990	50,465
HONDA AUTO REC ABS	7,672 0.410% DUE 11/18/25	7,672	7,593
HONDA AUTO REC ABS	9,404 0.880% DUE 01/21/26	9,402	9,252
HONDA AUTO RECE ABS	31,000 4.930% DUE 11/15/27	30,995	31,091
HONDA AUTO RECE ABS	20,000 5.040% DUE 04/21/27	19,996	20,040
HONDA AUTO RECE ABS	15,000 5.670% DUE 06/21/28	14,997	15,290
HONEYWELL INTL INC	95,000 4.650% DUE 07/30/27	94,997	96,260
HUNTINGTON BANCSHARE	30,000 6.208% DUE 08/21/29	30,000	31,520
HYATT HOTELS CORP	35,000 5.250% DUE 06/30/29	34,824	35,560
HYATT HOTELS CORP	30,000 5.750% DUE 01/30/27	29,993	30,592
HYUNDAI AUTO ABS	30,000 4.580% DUE 04/15/27	29,997	29,928
HYUNDAI AUTO REC ABS	20,000 4.990% DUE 02/15/29	19,996	20,240
HYUNDAI AUTO REC ABS	1,900 5.350% DUE 11/17/25	1,900	1,900

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
HYUNDAI AUTO REC ABS	20,000 5.540% DUE 10/16/28	19,997	20,385
JEFFERIES FIN GROUP	30,000 5.875% DUE 07/21/28	29,831	31,066
JOHN DEERE ABS	15,000 5.010% DUE 11/15/27	14,997	15,042
JOHN DEERE CAP MTN	65,000 4.750% DUE 01/20/28	64,968	66,031
KROGER CO	75,000 4.650% DUE 09/15/29	74,921	74,996
L3HARRIS TECH INC	35,000 5.400% DUE 01/15/27	34,954	35,729
LOWES COS INC	45,000 4.800% DUE 04/01/26	44,992	45,138
LYB INT FIN III	15,000 1.250% DUE 10/01/25	14,952	14,432
MAIN STR CAP CORP	10,000 6.500% DUE 06/04/27	9,979	10,221
MAIN STREET CAPITAL	20,000 3.000% DUE 07/14/26	20,348	19,065
MCKESSON CORP	25,000 1.300% DUE 08/15/26	24,887	23,523
MERCEDES-BENZ ABS	9,597 0.460% DUE 06/15/26	9,596	9,458
MERCEDES-BENZ ABS	502 5.090% DUE 01/15/26	502	502
MERCEDES-BENZ ABS	78,187 5.210% DUE 08/16/27	78,172	78,348
MORGAN STAN MTN V-Q	90,000 1.164% DUE 10/21/25	90,000	89,458
MORGAN STANLEY CMO	9,150 3.383% DUE 10/15/48	9,424	9,049
NATIONAL RURAL MTN	40,000 5.600% DUE 11/13/26	39,986	40,935
NATL RURAL UTIL MTN	90,000 1.000% DUE 10/18/24	89,918	89,444
NETAPP INC	15,000 1.875% DUE 06/22/25	14,990	14,610
NEW MOUNTAIN FINANCE	10,000 6.875% DUE 02/01/29	9,896	10,032
NEXTERA ENERGY CAP	35,000 5.749% DUE 09/01/25	34,993	35,292
NISSAN AUTO LEA ABS	22,685 4.910% DUE 01/15/26	22,683	22,656
NISSAN AUTO LEA ABS	40,000 5.690% DUE 07/15/26	39,997	40,103
NISSAN AUTO REC ABS	55,000 4.910% DUE 11/15/27	54,990	55,121
NISSAN AUTO REC ABS	70,000 5.280% DUE 12/15/28	69,993	71,186
NISSAN AUTO REC ABS	20,000 5.930% DUE 03/15/28	19,996	20,352
NMI HOLDINGS	20,000 6.000% DUE 08/15/29	19,751	20,473
NUCOR CORP	20,000 3.950% DUE 05/23/25	19,987	19,854
OCCIDENTAL PETE CORP	90,000 5.200% DUE 08/01/29	89,968	91,263
OREILLY AUTOMOTIVE	40,000 5.750% DUE 11/20/26	39,982	40,973
OWENS CORNING	65,000 5.500% DUE 06/15/27	64,987	66,622
OWL ROCK CAPITAL	25,000 3.750% DUE 07/22/25	26,368	24,632
PACCAR FINANCIAL MTN	45,000 5.000% DUE 05/13/27	44,965	46,008
PHILIP MORRIS IN	45,000 4.875% DUE 02/13/29	44,582	45,752
PIONEER NATURAL RES	55,000 5.100% DUE 03/29/26	54,973	55,526
PNC FINANCIAL V-D	65,000 6.615% DUE 10/20/27	65,000	67,607
PUBLIC STORAGE V-D	90,000 6.079% DUE 04/16/27	90,000	90,369
QUEST DIAGNOSTICS	95,000 4.625% DUE 12/15/29	94,899	95,262
RADIAN GROUP INC	25,000 6.200% DUE 05/15/29	24,953	26,034
RELIANCE STEEL	40,000 1.300% DUE 08/15/25	39,878	38,623
RTX CORP	60,000 5.750% DUE 11/08/26	59,946	61,551

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
RYDER SYS INC MTN	20,000 4.950% DUE 09/01/29	19,919	20,196
SANTANDER DRIVE ABS	25,000 4.850% DUE 01/16/29	24,997	25,028
SANTANDER DRIVE ABS	15,000 5.090% DUE 05/15/30	14,997	15,062
SANTANDER DRIVE ABS	45,000 5.630% DUE 01/16/29	44,995	45,638
SANTANDER DRIVE ABS	15,000 5.770% DUE 11/15/30	14,998	15,354
SANTANDER DRIVE ABS	30,000 5.770% DUE 12/15/28	29,993	30,482
SANTANDER DRIVE ABS	60,000 6.160% DUE 12/17/29	59,985	61,494
SANTANDER HLDGS V-Q	45,000 6.124% DUE 05/31/27	45,000	45,741
SEMPRA ENERGY	75,000 5.400% DUE 08/01/26	74,720	76,104
SONOCO PRODUCTS CO	60,000 1.800% DUE 02/01/25	59,984	59,052
SOUTHERN CAL EDISON	15,000 4.875% DUE 02/01/27	14,997	15,140
SPIRE INC	65,000 5.300% DUE 03/01/26	64,994	65,417
STATE STR CORP	55,000 4.993% DUE 03/18/27	55,000	55,877
STATE STREET V-D	20,000 4.530% DUE 02/20/29	20,000	20,032
SYNCHRONY CARD ABS	15,000 5.540% DUE 07/15/29	14,998	15,238
SYNCHRONY CARD ABS	75,000 5.740% DUE 10/15/29	74,986	76,872
SYNCHRONY FIN V-D	15,000 5.935% DUE 08/02/30	15,000	15,268
SYNCHRONY FINANCIAL	45,000 4.875% DUE 06/13/25	44,968	44,807
TAKE-TWO INTERACTIVE	10,000 5.400% DUE 06/12/29	9,983	10,300
TAPESTRY INC	40,000 7.350% DUE 11/27/28	39,890	41,956
TOYOTA AUTO REC ABS	10,128 0.430% DUE 01/15/26	10,127	10,014
TOYOTA AUTO REC ABS	40,000 4.710% DUE 02/15/28	39,998	40,005
TOYOTA AUTO REC ABS	2,805 5.050% DUE 01/15/26	2,805	2,804
TOYOTA AUTO REC ABS	4,528 5.270% DUE 01/15/26	4,528	4,527
TOYOTA AUTO REC ABS	20,000 5.830% DUE 04/17/28	19,995	20,160
TOYOTA MTR CORP MTN	5,000 5.000% DUE 08/14/26	4,994	5,065
UNILEVER CAP CORP	100,000 4.250% DUE 08/12/27	99,733	100,371
UNITED PARCEL	40,000 3.900% DUE 04/01/25	39,958	39,758
UNITEDHEALTH GRP INC	50,000 5.150% DUE 10/15/25	49,996	50,395
VERIZON MASTER ABS	85,000 5.210% DUE 06/20/29	84,995	86,022
VERIZON MASTER ABS	55,000 5.420% DUE 04/20/28	54,999	54,920
VF CORP	50,000 2.400% DUE 04/23/25	49,914	48,996
VOLKSWAGEN AUTO ABS	28,299 1.020% DUE 06/22/26	28,298	27,919
VOLKSWAGEN AUTO ABS	100,000 5.810% DUE 10/20/26	99,985	100,921
WALMART INC	45,000 3.900% DUE 04/15/28	44,917	44,894
WASTE MANAGEMENT INC	45,000 4.950% DUE 07/03/27	44,946	45,875
WEC ENERGY GROUP INC	50,000 5.600% DUE 09/12/26	49,992	51,003
WELLS FARGO MTN V-D	60,000 5.707% DUE 04/22/28	60,000	61,627
WELLS FARGO MTN V-D	45,000 3.908% DUE 04/25/26	45,000	44,612
WF-RBS COMMRCCL CMO	14,807 3.607% DUE 11/15/47	15,224	14,751
WILLIAMS COS INC	35,000 5.400% DUE 03/02/26	34,967	35,338

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
WORLD FINANCIAL ABS	85,000 5.020% DUE 03/15/30	84,984	85,521
WORLD FINANCIAL ABS	20,000 5.470% DUE 02/17/31	19,997	20,433
WORLD OMNI AUTO ABS	6,310 0.420% DUE 06/15/26	6,309	6,236
WORLD OMNI AUTO ABS	35,000 4.430% DUE 12/17/29	34,993	35,010
WORLD OMNI AUTO ABS	40,000 4.660% DUE 05/15/28	39,991	39,964
WORLD OMNI AUTO ABS	35,000 5.270% DUE 09/17/29	34,995	35,708
WORLD OMNI AUTO ABS	20,000 5.790% DUE 02/15/29	19,997	20,463
WORLD OMNI SELE ABS	20,000 0.850% DUE 08/16/27	19,995	19,635
WORLD OMNI SELE ABS	15,000 4.980% DUE 02/15/30	14,997	15,138
WORLD OMNI SELE ABS	85,000 5.650% DUE 07/17/28	84,994	85,554
ZIMMER BIOMET HLDGS	45,000 1.450% DUE 11/22/24	45,000	44,560
	Total corporate and municipal bonds	8,141,452	8,195,004
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY NOTES	45,000 4.000% DUE 07/31/29	45,666	45,531
U.S. TREASURY NOTES	1,185,000 4.375% DUE 07/31/26	1,193,851	1,193,888
U.S. TREASURY NOTES	890,000 4.625% DUE 06/30/26	889,898	899,737
U.S. TREASURY NOTES	475,000 4.250% DUE 06/30/29	477,661	485,540
U.S. TREASURY NOTES	550,000 4.625% DUE 04/30/29	554,076	570,537
U.S. TREASURY NOTES	2,140,000 4.875% DUE 04/30/26	2,141,545	2,167,670
U.S. TREASURY NOTES	1,655,000 4.625% DUE 02/28/26	1,656,218	1,666,899
U.S. TREASURY NOTES	780,000 4.250% DUE 12/31/25	778,410	780,398
U.S. TREASURY NOTES	635,000 5.000% DUE 10/31/25	637,601	639,909
U.S. TREASURY NOTES	1,145,000 5.000% DUE 08/31/25	1,142,741	1,151,514
U.S. TREASURY NOTES	1,000,000 4.750% DUE 07/31/25	997,100	1,002,639
	Total U.S. Government	10,514,767	10,604,262
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	6,741 6.169% DUE 04/01/37	7,099	6,840
FEDERAL HOME LOAN MTG CORP	15,893 5.966% DUE 11/25/26	15,893	15,879
FEDERAL HOME LOAN MTG CORP	3,568 5.826% DUE 06/25/27	3,568	3,560
FEDERAL HOME LOAN MTG CORP	2,854 5.751% DUE 06/25/27	2,854	2,841
FEDERAL NATL MTG ASSN	1,094 6.433% DUE 02/01/39	1,173	1,127
FEDERAL NATL MTG ASSN	2,497 6.223% DUE 08/01/35	2,622	2,572
FEDERAL NATL MTG ASSN	2,595 6.433% DUE 04/01/37	2,786	2,670
FEDERAL NATL MTG ASSN	13,631 5.926% DUE 01/25/27	13,612	13,535
FEDERAL NATL MTG ASSN	1,556 5.349% DUE 07/25/37	1,506	1,515
GOVERNMENT NATL MTG ASSN	19,609 4.662% DUE 05/20/67	21,587	19,362

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES (CONTINUED) -			
GOVERNMENT NATL MTG ASSN	44,088 4.700% DUE 01/20/67	47,438	43,569
GOVERNMENT NATL MTG ASSN	10,518 4.492% DUE 10/20/66	11,474	10,384
GOVERNMENT NATL MTG ASSN	13,111 4.561% DUE 11/20/66	14,164	12,911
GOVERNMENT NATL MTG ASSN	29,652 4.653% DUE 09/20/66	32,060	29,292
GOVERNMENT NATL MTG ASSN	32 4.322% DUE 03/20/65	35	32
GOVERNMENT NATL MTG ASSN	54 4.325% DUE 01/20/65	58	53
GOVERNMENT NATL MTG ASSN	69 4.437% DUE 08/20/63	74	67
GOVERNMENT NATL MTG ASSN	565 4.700% DUE 01/20/63	601	551
GOVERNMENT NATL MTG ASSN	2 5.500% DUE 05/20/62	2	2
GOVERNMENT NATL MTG ASSN	859 3.500% DUE 04/20/63	866	833
GOVERNMENT NATL MTG ASSN	14 1.750% DUE 03/20/65	15	13
GOVERNMENT NATL MTG ASSN	10,556 5.600% DUE 01/20/70	10,554	10,498
GOVERNMENT NATL MTG ASSN	4,838 5.550% DUE 08/20/69	4,832	4,827
	Total GSE Securities	<u>194,873</u>	<u>182,933</u>
	Total U.S. Government and GSE Securities	<u>10,709,640</u>	<u>10,787,195</u>
MUTUAL FUND,			
VANGUARD 500 INDEX FUND	9,811 SHARES - MUTUAL FUND	<u>1,650,000</u>	<u>5,123,353</u>
MONEY MARKET FUND,			
DREYFUS GOVT CASH MGMT-I #289	224,474 MONEY MARKET FUND	<u>224,474</u>	<u>224,474</u>
	Total investments	<u>\$ 20,725,566</u>	<u>\$ 24,330,026</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED AUGUST 31, 2024

EIN: 59-0810108

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Dreyfus Govt Cash Mgmt Fund	Money Market Fund	\$ 8,712,924	\$ -	\$ -	\$ 8,712,924	\$ 8,712,924	\$ -
Dreyfus Govt Cash Mgmt Fund	Money Market Fund	-	8,831,021	-	8,831,021	8,831,021	-
United States Treasury Notes	5.000% Due 08/31/2025	1,686,951	-	-	1,686,951	1,686,951	-
United States Treasury Notes	5.000% Due 08/31/2025	-	548,377	-	544,210	548,377	4,167
United States Treasury Notes	4.625% Due 02/28/2026	1,656,218	-	-	1,656,218	1,656,218	-
United States Treasury Notes	4.250% Due 02/28/2029	1,684,753	-	-	1,684,753	1,684,753	-
United States Treasury Notes	4.250% Due 02/28/2029	-	1,674,616	-	1,684,753	1,674,616	(10,137)
United States Treasury Notes	4.875% Due 04/30/2026	2,331,682	-	-	2,331,682	2,331,682	-
United States Treasury Notes	4.875% Due 04/30/2026	-	190,594	-	190,137	190,594	457

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED AUGUST 31, 2024

EIN: 59-0810108

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
United States Treasury Notes	4.625% Due 04/30/2029	1,501,008	-	-	1,501,008	1,501,008	-
United States Treasury Notes	4.625% Due 04/30/2029	-	962,457	-	946,933	962,457	15,524
United States Treasury Notes	4.375% Due 07/31/2026	1,193,851	-	-	2,195,833	2,195,833	-
United States Treasury Notes	4.625% Due 06/30/2026	889,898	-	-	889,898	889,898	-
United States Treasury Notes	4.875% Due 10/31/2028	780,961	-	-	780,961	780,961	-
United States Treasury Notes	4.875% Due 10/31/2028	-	786,551	-	780,961	786,551	5,590
United States Treasury Notes	4.125% Due 01/31/2025	-	1,493,125	-	1,491,977	1,491,977	1,148
United States Treasury Notes	3.875% Due 04/30/2025	-	2,257,056	-	2,250,372	2,257,056	6,684

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I Annual Report Identification Information				
For calendar plan year 2023 or fiscal plan year beginning		9/1/2023	and ending	8/31/2024
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan	<input type="checkbox"/> a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)		
	<input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a DFE (specify) _____		
B This return/report is:	<input type="checkbox"/> the first return/report	<input type="checkbox"/> the final return/report		
	<input type="checkbox"/> an amended return/report	<input type="checkbox"/> a short plan year return/report (less than 12 months)		
C If the plan is a collectively-bargained plan, check here				<input checked="" type="checkbox"/>
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558	<input type="checkbox"/> automatic extension	<input type="checkbox"/> the DFVC program	
	<input type="checkbox"/> special extension (enter description)			
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here				<input type="checkbox"/>

Part II Basic Plan Information —enter all requested information			
1a Name of plan Jacksonville Plumbers and Pipefitters Health and Welfare Fund		1b Three-digit plan number (PN)	▶ 501
		1c Effective date of plan	6/27/1957
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Trustees of Jacksonville Plumbers and Pipefitters Health and Welfare 2001 Caldwell Drive Goodlettsville		2b Employer Identification Number (EIN)	59-0810108
		2c Plan Sponsor's telephone number	(615) 859-0131
		2d Business code (see instructions)	238220

Electronic Filing Only

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
 Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		5/29/25	Ronny Andrews
	<small>Signature of plan administrator</small>	<small>Date</small>	<small>Enter name of individual signing as plan administrator</small>
SIGN HERE		5/29/25	Troy Carver
	<small>Signature of employer/plan sponsor</small>	<small>Date</small>	<small>Enter name of individual signing as employer or plan sponsor</small>
SIGN HERE			
	<small>Signature of DFE</small>	<small>Date</small>	<small>Enter name of individual signing as DFE</small>

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity		(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS:				
AGCO CORP	60,000	5.450% DUE 03/21/27	\$ 59,953	\$ 60,921
AIR LEASE CORP	35,000	5.200% DUE 07/15/31	34,409	35,261
ALABAMA POWER CO	45,000	3.750% DUE 09/01/27	44,962	44,418
ALLY AUTO REC ABS	12,498	5.070% DUE 04/15/27	12,498	12,490
ALLY AUTO RECEI ABS	30,000	5.080% DUE 12/15/28	29,996	30,255
ALLY AUTO RECEI ABS	25,000	5.460% DUE 05/15/28	24,996	25,246
ALTRIA GROUP INC	20,000	6.200% DUE 11/01/28	19,960	21,186
AMAZON.COM INC	90,000	0.800% DUE 06/03/25	89,965	87,549
AMCOR FLEXIBLES	20,000	4.000% DUE 05/17/25	19,995	19,836
AMER ELEC PWR	20,000	1.300% DUE 08/15/25	19,910	20,128
AMEREN CORP	60,000	5.700% DUE 12/01/26	59,923	61,378
AMERICAN EXPRESS	90,000	5.043% DUE 07/26/28	90,000	91,289
AMERICAN HONDA MTN	45,000	4.950% DUE 01/09/26	44,993	45,241
AMERICREDIT ABS	11,483	4.380% DUE 04/18/28	11,481	11,435
AMERICREDIT AUT ABS	50,000	5.430% DUE 01/18/29	49,995	50,666
AMERICREDIT AUT ABS	35,000	5.840% DUE 07/18/29	34,995	35,886
AMERICREDIT AUTO ABS	25,000	1.410% DUE 08/18/27	24,996	23,855
AMERICREDIT AUTO ABS	50,000	5.570% DUE 03/20/28	49,990	50,651
APPLE INC	90,000	1.125% DUE 05/11/25	89,839	87,836
ARES CAPITAL CORP	20,000	5.950% DUE 07/15/29	19,797	20,381
ARES CAPITAL CORP	5,000	7.000% DUE 01/15/27	5,009	5,187
ARROW ELECTRS INC	35,000	5.150% DUE 08/21/29	34,966	35,126
AUTOZONE INC	45,000	5.050% DUE 07/15/26	44,945	45,429
BAIN CAPITAL SPECIAL	20,000	2.550% DUE 10/13/26	19,787	18,795
BANK AMER MTN V-D	40,000	3.384% DUE 04/02/26	40,000	39,562
BANK OF NY V-D	90,000	4.890% DUE 07/21/28	90,000	90,989
BANK5 CMO	8,656	6.500% DUE 12/15/56	8,916	9,160
BANK5 CMO V-M	25,000	6.724% DUE 09/15/56	25,750	26,626
BARCLAYS COMM CMO	25,000	5.946% DUE 03/15/57	25,750	26,153
BENCHMARK MTG CMO	35,000	5.812% DUE 05/17/55	36,050	36,083
BLACKSTONE SECD LEND	5,000	5.875% DUE 11/15/27	4,964	5,055
BLACKSTONE SECURED	30,000	2.850% DUE 09/30/28	24,489	27,171
BMW VEHICLE LEA ABS	6,853	5.160% DUE 11/25/25	6,853	6,852
BMW VEHICLE OWN ABS	40,000	5.180% DUE 02/26/29	39,994	40,674
BMW VEHICLE OWN ABS	20,000	5.470% DUE 02/25/28	19,996	20,199
BOEING CO	15,000	4.875% DUE 05/01/25	16,800	14,938
BRIDGECREST LEN ABS	10,000	5.370% DUE 10/16/28	10,000	10,070
BRIDGECREST LEN ABS	85,000	6.510% DUE 11/15/27	84,989	85,639
BROADCOM INC	40,000	5.050% DUE 07/12/29	39,948	40,780
CAMPBELL SOUP CO	65,000	5.200% DUE 03/19/27	64,954	66,359
CAPITAL ONE ABS	50,000	4.870% DUE 02/15/28	49,990	50,094

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
CAPITAL ONE FINL	45,000 7.149% DUE 10/29/27	45,000	47,167
CAPITAL ONE PRI ABS	45,000 5.820% DUE 06/15/28	44,992	45,935
CARMAX AUTO ABS	25,000 VAR DUE 07/16/29	24,999	25,273
CARMAX AUTO OWN ABS	2,959 0.520% DUE 02/17/26	2,958	2,940
CARMAX AUTO OWN ABS	12,590 0.560% DUE 09/15/26	12,588	12,334
CARMAX AUTO OWN ABS	35,000 4.750% DUE 10/15/27	34,997	34,954
CARMAX AUTO OWN ABS	260 0.340% DUE 12/15/25	260	259
CARMAX AUTO TRST ABS	60,000 5.050% DUE 01/18/28	59,994	60,232
CARVANA AUTO ABS	13,705 0.700% DUE 11/10/26	13,702	13,474
CARVANA AUTO RE ABS	25,000 5.330% DUE 07/10/29	24,996	25,464
CARVANA AUTO REC ABS	8,524 0.700% DUE 01/10/28	8,523	8,211
CATERPILLAR FINL MTN	90,000 5.000% DUE 05/14/27	89,901	91,860
CELANESE US HOLDINGS	40,000 6.165% DUE 07/15/27	40,000	41,275
CENTERPOINT ENERGY	40,000 5.250% DUE 03/01/28	39,872	40,862
CENTERPOINT ENERGY	20,000 5.250% DUE 08/10/26	19,963	20,225
CHARTER COMMUNICATION	65,000 6.100% DUE 06/01/29	64,964	67,157
CHEVRON CORP	90,000 1.554% DUE 05/11/25	90,000	87,986
CNH INDUSTRIAL CAPIT	35,000 5.450% DUE 10/14/25	34,772	35,239
CONAGRA BRANDS INC	60,000 5.300% DUE 10/01/26	59,913	60,819
CSAIL COMM CMO	24,955 3.314% DUE 11/15/49	25,703	24,679
DTE ELEC CO	45,000 4.850% DUE 12/01/26	44,993	45,628
DTE ENERGY CO	40,000 4.220% DUE 11/01/24	40,003	39,910
DTE ENERGY CO	40,000 4.950% DUE 07/01/27	39,952	40,434
DUKE ENERGY CORP	45,000 4.850% DUE 01/05/27	44,995	45,445
DXC TECHNOLOGY CO	55,000 1.800% DUE 09/15/26	54,945	51,651
EDISON INTERNATIONAL	45,000 4.700% DUE 08/15/25	44,984	44,767
EIDP INC	55,000 4.500% DUE 05/15/26	54,930	55,064
ENACT HLDGS INC	40,000 6.250% DUE 05/28/29	39,981	41,249
ENERGY CORP	30,000 0.900% DUE 09/15/25	29,882	28,868
EQUIFAX INC	20,000 4.800% DUE 09/15/29	19,994	20,092
EQUINIX INC	90,000 1.250% DUE 07/15/25	89,793	86,985
ESSENTIAL UTILS INC	35,000 4.800% DUE 08/15/27	34,987	35,235
EVERSOURCE ENERGY	45,000 5.000% DUE 01/01/27	44,971	45,408
EXETER AUTOMOBIL ABS	10,000 5.480% DUE 08/15/30	9,998	10,102
EXETER AUTOMOBIL ABS	26,365 5.720% DUE 04/15/27	26,363	26,368
EXETER AUTOMOBIL ABS	22,413 5.970% DUE 03/15/27	22,357	22,418
EXETER AUTOMOBIL ABS	15,000 6.320% DUE 03/15/27	14,999	15,053
EXXON MOBIL CORP	45,000 2.992% DUE 03/19/25	47,386	44,526
FIFTH THIRD AUT ABS	50,000 5.530% DUE 08/15/28	49,997	50,534
FMC CORP	60,000 5.150% DUE 05/18/26	59,977	60,364
FORD CREDIT ABS	23,691 4.940% DUE 03/15/26	23,690	23,665

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
FORD CREDIT AUT ABS	25,000 4.650% DUE 02/15/28	24,997	24,972
FORD CREDIT AUT ABS	15,000 5.230% DUE 05/15/28	15,000	15,137
FORD CREDIT AUTO ABS	59,370 5.270% DUE 05/17/27	59,362	59,491
FS KKR CAP CORP	30,000 6.875% DUE 08/15/29	29,657	30,848
FS KKR CAPITAL	10,000 7.875% DUE 01/15/29	9,932	10,661
GATX CORP	25,000 5.400% DUE 03/15/27	24,979	25,465
GENERAL MILLS INC	70,000 4.700% DUE 01/30/27	69,930	70,391
GENUINE PARTS CO	25,000 4.950% DUE 08/15/29	24,924	25,154
GEORGIA POWER CO	45,000 5.004% DUE 02/23/27	45,000	45,706
GLOBAL PAYMENTS INC	25,000 1.500% DUE 11/15/24	24,983	24,799
GM FINANCIAL ABS	25,000 4.470% DUE 02/16/28	24,999	24,929
GM FINANCIAL ABS	20,000 4.660% DUE 02/16/28	19,997	19,976
GM FINANCIAL SE ABS	2,931 0.510% DUE 04/16/26	2,930	2,908
GM FINANCIAL SEC ABS	20,000 5.450% DUE 06/16/28	19,999	20,232
GM FINANCIAL SEC ABS	35,000 5.780% DUE 08/16/28	34,993	35,721
GM FINL AUTO ABS	40,000 5.090% DUE 03/22/27	39,995	40,227
GM FINL AUTO ABS	35,180 5.160% DUE 04/20/26	35,174	35,159
GOLDMAN SACHS BD	10,000 6.375% DUE 03/11/27	9,958	10,285
GOLDMAN SACHS BK V-D	25,000 5.283% DUE 03/18/27	25,000	25,190
GOLDMAN SACHS BK V-Q	80,000 5.414% DUE 05/21/27	80,000	80,902
GOLDMAN SACHS V-D	55,000 5.049% DUE 07/23/30	55,000	55,822
GOLUB CAPITAL	30,000 2.500% DUE 08/24/26	29,772	28,247
HARLEY-DAVIDSON ABS	5,140 0.560% DUE 11/16/26	5,139	5,100
HARLEY-DAVIDSON ABS	50,000 5.370% DUE 03/15/29	49,997	50,912
HARLEY-DAVIDSON ABS	25,000 5.690% DUE 08/15/28	24,994	25,387
HARLEY-DAVIDSON ABS	20,000 5.780% DUE 04/15/31	19,998	20,551
HASBRO INC	75,000 3.000% DUE 11/19/24	74,858	74,512
HERCULES CAPITAL INC	25,000 3.375% DUE 01/20/27	24,821	23,649
HONDA AUTO AVS	50,000 5.410% DUE 02/18/28	49,990	50,465
HONDA AUTO REC ABS	7,672 0.410% DUE 11/18/25	7,672	7,593
HONDA AUTO REC ABS	9,404 0.880% DUE 01/21/26	9,402	9,252
HONDA AUTO RECE ABS	31,000 4.930% DUE 11/15/27	30,995	31,091
HONDA AUTO RECE ABS	20,000 5.040% DUE 04/21/27	19,996	20,040
HONDA AUTO RECE ABS	15,000 5.670% DUE 06/21/28	14,997	15,290
HONEYWELL INTL INC	95,000 4.650% DUE 07/30/27	94,997	96,260
HUNTINGTON BANCSHARE	30,000 6.208% DUE 08/21/29	30,000	31,520
HYATT HOTELS CORP	35,000 5.250% DUE 06/30/29	34,824	35,560
HYATT HOTELS CORP	30,000 5.750% DUE 01/30/27	29,993	30,592
HYUNDAI AUTO ABS	30,000 4.580% DUE 04/15/27	29,997	29,928
HYUNDAI AUTO REC ABS	20,000 4.990% DUE 02/15/29	19,996	20,240
HYUNDAI AUTO REC ABS	1,900 5.350% DUE 11/17/25	1,900	1,900

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JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
HYUNDAI AUTO REC ABS	20,000 5.540% DUE 10/16/28	19,997	20,385
JEFFERIES FIN GROUP	30,000 5.875% DUE 07/21/28	29,831	31,066
JOHN DEERE ABS	15,000 5.010% DUE 11/15/27	14,997	15,042
JOHN DEERE CAP MTN	65,000 4.750% DUE 01/20/28	64,968	66,031
KROGER CO	75,000 4.650% DUE 09/15/29	74,921	74,996
L3HARRIS TECH INC	35,000 5.400% DUE 01/15/27	34,954	35,729
LOWES COS INC	45,000 4.800% DUE 04/01/26	44,992	45,138
LYB INT FIN III	15,000 1.250% DUE 10/01/25	14,952	14,432
MAIN STR CAP CORP	10,000 6.500% DUE 06/04/27	9,979	10,221
MAIN STREET CAPITAL	20,000 3.000% DUE 07/14/26	20,348	19,065
MCKESSON CORP	25,000 1.300% DUE 08/15/26	24,887	23,523
MERCEDES-BENZ ABS	9,597 0.460% DUE 06/15/26	9,596	9,458
MERCEDES-BENZ ABS	502 5.090% DUE 01/15/26	502	502
MERCEDES-BENZ ABS	78,187 5.210% DUE 08/16/27	78,172	78,348
MORGAN STAN MTN V-Q	90,000 1.164% DUE 10/21/25	90,000	89,458
MORGAN STANLEY CMO	9,150 3.383% DUE 10/15/48	9,424	9,049
NATIONAL RURAL MTN	40,000 5.600% DUE 11/13/26	39,986	40,935
NATL RURAL UTIL MTN	90,000 1.000% DUE 10/18/24	89,918	89,444
NETAPP INC	15,000 1.875% DUE 06/22/25	14,990	14,610
NEW MOUNTAIN FINANCE	10,000 6.875% DUE 02/01/29	9,896	10,032
NEXTERA ENERGY CAP	35,000 5.749% DUE 09/01/25	34,993	35,292
NISSAN AUTO LEA ABS	22,685 4.910% DUE 01/15/26	22,683	22,656
NISSAN AUTO LEA ABS	40,000 5.690% DUE 07/15/26	39,997	40,103
NISSAN AUTO REC ABS	55,000 4.910% DUE 11/15/27	54,990	55,121
NISSAN AUTO REC ABS	70,000 5.280% DUE 12/15/28	69,993	71,186
NISSAN AUTO REC ABS	20,000 5.930% DUE 03/15/28	19,996	20,352
NMI HOLDINGS	20,000 6.000% DUE 08/15/29	19,751	20,473
NUCOR CORP	20,000 3.950% DUE 05/23/25	19,987	19,854
OCCIDENTAL PETE CORP	90,000 5.200% DUE 08/01/29	89,968	91,263
OREILLY AUTOMOTIVE	40,000 5.750% DUE 11/20/26	39,982	40,973
OWENS CORNING	65,000 5.500% DUE 06/15/27	64,987	66,622
OWL ROCK CAPITAL	25,000 3.750% DUE 07/22/25	26,368	24,632
PACCAR FINANCIAL MTN	45,000 5.000% DUE 05/13/27	44,965	46,008
PHILIP MORRIS IN	45,000 4.875% DUE 02/13/29	44,582	45,752
PIONEER NATURAL RES	55,000 5.100% DUE 03/29/26	54,973	55,526
PNC FINANCIAL V-D	65,000 6.615% DUE 10/20/27	65,000	67,607
PUBLIC STORAGE V-D	90,000 6.079% DUE 04/16/27	90,000	90,369
QUEST DIAGNOSTICS	95,000 4.625% DUE 12/15/29	94,899	95,262
RADIAN GROUP INC	25,000 6.200% DUE 05/15/29	24,953	26,034
RELIANCE STEEL	40,000 1.300% DUE 08/15/25	39,878	38,623
RTX CORP	60,000 5.750% DUE 11/08/26	59,946	61,551

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JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
RYDER SYS INC MTN	20,000 4.950% DUE 09/01/29	19,919	20,196
SANTANDER DRIVE ABS	25,000 4.850% DUE 01/16/29	24,997	25,028
SANTANDER DRIVE ABS	15,000 5.090% DUE 05/15/30	14,997	15,062
SANTANDER DRIVE ABS	45,000 5.630% DUE 01/16/29	44,995	45,638
SANTANDER DRIVE ABS	15,000 5.770% DUE 11/15/30	14,998	15,354
SANTANDER DRIVE ABS	30,000 5.770% DUE 12/15/28	29,993	30,482
SANTANDER DRIVE ABS	60,000 6.160% DUE 12/17/29	59,985	61,494
SANTANDER HLDGS V-Q	45,000 6.124% DUE 05/31/27	45,000	45,741
SEMPRA ENERGY	75,000 5.400% DUE 08/01/26	74,720	76,104
SONOCO PRODUCTS CO	60,000 1.800% DUE 02/01/25	59,984	59,052
SOUTHERN CAL EDISON	15,000 4.875% DUE 02/01/27	14,997	15,140
SPIRE INC	65,000 5.300% DUE 03/01/26	64,994	65,417
STATE STR CORP	55,000 4.993% DUE 03/18/27	55,000	55,877
STATE STREET V-D	20,000 4.530% DUE 02/20/29	20,000	20,032
SYNCHRONY CARD ABS	15,000 5.540% DUE 07/15/29	14,998	15,238
SYNCHRONY CARD ABS	75,000 5.740% DUE 10/15/29	74,986	76,872
SYNCHRONY FIN V-D	15,000 5.935% DUE 08/02/30	15,000	15,268
SYNCHRONY FINANCIAL	45,000 4.875% DUE 06/13/25	44,968	44,807
TAKE-TWO INTERACTIVE	10,000 5.400% DUE 06/12/29	9,983	10,300
TAPESTRY INC	40,000 7.350% DUE 11/27/28	39,890	41,956
TOYOTA AUTO REC ABS	10,128 0.430% DUE 01/15/26	10,127	10,014
TOYOTA AUTO REC ABS	40,000 4.710% DUE 02/15/28	39,998	40,005
TOYOTA AUTO REC ABS	2,805 5.050% DUE 01/15/26	2,805	2,804
TOYOTA AUTO REC ABS	4,528 5.270% DUE 01/15/26	4,528	4,527
TOYOTA AUTO REC ABS	20,000 5.830% DUE 04/17/28	19,995	20,160
TOYOTA MTR CORP MTN	5,000 5.000% DUE 08/14/26	4,994	5,065
UNILEVER CAP CORP	100,000 4.250% DUE 08/12/27	99,733	100,371
UNITED PARCEL	40,000 3.900% DUE 04/01/25	39,958	39,758
UNITEDHEALTH GRP INC	50,000 5.150% DUE 10/15/25	49,996	50,395
VERIZON MASTER ABS	85,000 5.210% DUE 06/20/29	84,995	86,022
VERIZON MASTER ABS	55,000 5.420% DUE 04/20/28	54,999	54,920
VF CORP	50,000 2.400% DUE 04/23/25	49,914	48,996
VOLKSWAGEN AUTO ABS	28,299 1.020% DUE 06/22/26	28,298	27,919
VOLKSWAGEN AUTO ABS	100,000 5.810% DUE 10/20/26	99,985	100,921
WALMART INC	45,000 3.900% DUE 04/15/28	44,917	44,894
WASTE MANAGEMENT INC	45,000 4.950% DUE 07/03/27	44,946	45,875
WEC ENERGY GROUP INC	50,000 5.600% DUE 09/12/26	49,992	51,003
WELLS FARGO MTN V-D	60,000 5.707% DUE 04/22/28	60,000	61,627
WELLS FARGO MTN V-D	45,000 3.908% DUE 04/25/26	45,000	44,612
WF-RBS COMMRCCL CMO	14,807 3.607% DUE 11/15/47	15,224	14,751
WILLIAMS COS INC	35,000 5.400% DUE 03/02/26	34,967	35,338

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JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
CORPORATE AND MUNICIPAL BONDS (CONTINUED):			
WORLD FINANCIAL ABS	85,000 5.020% DUE 03/15/30	84,984	85,521
WORLD FINANCIAL ABS	20,000 5.470% DUE 02/17/31	19,997	20,433
WORLD OMNI AUTO ABS	6,310 0.420% DUE 06/15/26	6,309	6,236
WORLD OMNI AUTO ABS	35,000 4.430% DUE 12/17/29	34,993	35,010
WORLD OMNI AUTO ABS	40,000 4.660% DUE 05/15/28	39,991	39,964
WORLD OMNI AUTO ABS	35,000 5.270% DUE 09/17/29	34,995	35,708
WORLD OMNI AUTO ABS	20,000 5.790% DUE 02/15/29	19,997	20,463
WORLD OMNI SELE ABS	20,000 0.850% DUE 08/16/27	19,995	19,635
WORLD OMNI SELE ABS	15,000 4.980% DUE 02/15/30	14,997	15,138
WORLD OMNI SELE ABS	85,000 5.650% DUE 07/17/28	84,994	85,554
ZIMMER BIOMET HLDGS	45,000 1.450% DUE 11/22/24	45,000	44,560
	Total corporate and municipal bonds	8,141,452	8,195,004
U.S. GOVERNMENT AND GSE SECURITIES:			
U.S. GOVERNMENT -			
U.S. TREASURY NOTES	45,000 4.000% DUE 07/31/29	45,666	45,531
U.S. TREASURY NOTES	1,185,000 4.375% DUE 07/31/26	1,193,851	1,193,888
U.S. TREASURY NOTES	890,000 4.625% DUE 06/30/26	889,898	899,737
U.S. TREASURY NOTES	475,000 4.250% DUE 06/30/29	477,661	485,540
U.S. TREASURY NOTES	550,000 4.625% DUE 04/30/29	554,076	570,537
U.S. TREASURY NOTES	2,140,000 4.875% DUE 04/30/26	2,141,545	2,167,670
U.S. TREASURY NOTES	1,655,000 4.625% DUE 02/28/26	1,656,218	1,666,899
U.S. TREASURY NOTES	780,000 4.250% DUE 12/31/25	778,410	780,398
U.S. TREASURY NOTES	635,000 5.000% DUE 10/31/25	637,601	639,909
U.S. TREASURY NOTES	1,145,000 5.000% DUE 08/31/25	1,142,741	1,151,514
U.S. TREASURY NOTES	1,000,000 4.750% DUE 07/31/25	997,100	1,002,639
	Total U.S. Government	10,514,767	10,604,262
GSE SECURITIES -			
FEDERAL HOME LOAN MTG CORP	6,741 6.169% DUE 04/01/37	7,099	6,840
FEDERAL HOME LOAN MTG CORP	15,893 5.966% DUE 11/25/26	15,893	15,879
FEDERAL HOME LOAN MTG CORP	3,568 5.826% DUE 06/25/27	3,568	3,560
FEDERAL HOME LOAN MTG CORP	2,854 5.751% DUE 06/25/27	2,854	2,841
FEDERAL NATL MTG ASSN	1,094 6.433% DUE 02/01/39	1,173	1,127
FEDERAL NATL MTG ASSN	2,497 6.223% DUE 08/01/35	2,622	2,572
FEDERAL NATL MTG ASSN	2,595 6.433% DUE 04/01/37	2,786	2,670
FEDERAL NATL MTG ASSN	13,631 5.926% DUE 01/25/27	13,612	13,535
FEDERAL NATL MTG ASSN	1,556 5.349% DUE 07/25/37	1,506	1,515
GOVERNMENT NATL MTG ASSN	19,609 4.662% DUE 05/20/67	21,587	19,362

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JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

ASSETS (HELD AT END OF YEAR) – SCHEDULE H, LINE 4i – FORM 5500

AS OF AUGUST 31, 2024

EIN: 59-0810108

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
U.S. GOVERNMENT AND GSE SECURITIES (CONTINUED):			
GSE SECURITIES (CONTINUED) -			
GOVERNMENT NATL MTG ASSN	44,088 4.700% DUE 01/20/67	47,438	43,569
GOVERNMENT NATL MTG ASSN	10,518 4.492% DUE 10/20/66	11,474	10,384
GOVERNMENT NATL MTG ASSN	13,111 4.561% DUE 11/20/66	14,164	12,911
GOVERNMENT NATL MTG ASSN	29,652 4.653% DUE 09/20/66	32,060	29,292
GOVERNMENT NATL MTG ASSN	32 4.322% DUE 03/20/65	35	32
GOVERNMENT NATL MTG ASSN	54 4.325% DUE 01/20/65	58	53
GOVERNMENT NATL MTG ASSN	69 4.437% DUE 08/20/63	74	67
GOVERNMENT NATL MTG ASSN	565 4.700% DUE 01/20/63	601	551
GOVERNMENT NATL MTG ASSN	2 5.500% DUE 05/20/62	2	2
GOVERNMENT NATL MTG ASSN	859 3.500% DUE 04/20/63	866	833
GOVERNMENT NATL MTG ASSN	14 1.750% DUE 03/20/65	15	13
GOVERNMENT NATL MTG ASSN	10,556 5.600% DUE 01/20/70	10,554	10,498
GOVERNMENT NATL MTG ASSN	4,838 5.550% DUE 08/20/69	4,832	4,827
	Total GSE Securities	<u>194,873</u>	<u>182,933</u>
	Total U.S. Government and GSE Securities	<u>10,709,640</u>	<u>10,787,195</u>
MUTUAL FUND,			
VANGUARD 500 INDEX FUND	9,811 SHARES - MUTUAL FUND	<u>1,650,000</u>	<u>5,123,353</u>
MONEY MARKET FUND,			
DREYFUS GOVT CASH MGMT-I #289	224,474 MONEY MARKET FUND	<u>224,474</u>	<u>224,474</u>
	Total investments	<u>\$ 20,725,566</u>	<u>\$ 24,330,026</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED AUGUST 31, 2024

EIN: 59-0810108

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Dreyfus Govt Cash Mgmt Fund	Money Market Fund	\$ 8,712,924	\$ -	\$ -	\$ 8,712,924	\$ 8,712,924	\$ -
Dreyfus Govt Cash Mgmt Fund	Money Market Fund	-	8,831,021	-	8,831,021	8,831,021	-
United States Treasury Notes	5.000% Due 08/31/2025	1,686,951	-	-	1,686,951	1,686,951	-
United States Treasury Notes	5.000% Due 08/31/2025	-	548,377	-	544,210	548,377	4,167
United States Treasury Notes	4.625% Due 02/28/2026	1,656,218	-	-	1,656,218	1,656,218	-
United States Treasury Notes	4.250% Due 02/28/2029	1,684,753	-	-	1,684,753	1,684,753	-
United States Treasury Notes	4.250% Due 02/28/2029	-	1,674,616	-	1,684,753	1,674,616	(10,137)
United States Treasury Notes	4.875% Due 04/30/2026	2,331,682	-	-	2,331,682	2,331,682	-
United States Treasury Notes	4.875% Due 04/30/2026	-	190,594	-	190,137	190,594	457

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.

JACKSONVILLE PLUMBERS AND PIPEFITTERS

HEALTH AND WELFARE FUND

REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500

FOR THE YEAR ENDED AUGUST 31, 2024

EIN: 59-0810108

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
United States Treasury Notes	4.625% Due 04/30/2029	1,501,008	-	-	1,501,008	1,501,008	-
United States Treasury Notes	4.625% Due 04/30/2029	-	962,457	-	946,933	962,457	15,524
United States Treasury Notes	4.375% Due 07/31/2026	1,193,851	-	-	2,195,833	2,195,833	-
United States Treasury Notes	4.625% Due 06/30/2026	889,898	-	-	889,898	889,898	-
United States Treasury Notes	4.875% Due 10/31/2028	780,961	-	-	780,961	780,961	-
United States Treasury Notes	4.875% Due 10/31/2028	-	786,551	-	780,961	786,551	5,590
United States Treasury Notes	4.125% Due 01/31/2025	-	1,493,125	-	1,491,977	1,491,977	1,148
United States Treasury Notes	3.875% Due 04/30/2025	-	2,257,056	-	2,250,372	2,257,056	6,684

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.