

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u> <u>PENSION PLAN</u></p> <p><u>2001 CALDWELL DR</u> <u>2001 CALDWELL DR</u> <u>GOODLETTSVILLE, TN 37072-3589</u> <u>GOODLETTSVILLE, TN 37072-3589</u></p>	<p><b>1c</b> Effective date of plan <u>09/01/1963</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>59-6168181</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>615-859-0131</u></p> <p><b>2d</b> Business code (see instructions) <u>238220</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	05/29/2025	RONNY ANDREWS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	05/29/2025	TROY CARVER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1855
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	938
	<b>6a(2)</b>	611
	<b>6b</b>	559
	<b>6c</b>	632
	<b>6d</b>	1802
	<b>6e</b>	113
	<b>6f</b>	1915
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b>	36

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1F

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1)  **R** (Retirement Plan Information)
  - (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
  - (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
  - (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
  - (5)  **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1)  **H** (Financial Information)
  - (2)  **I** (Financial Information – Small Plan)
  - (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
  - (4)  **C** (Service Provider Information)
  - (5)  **D** (DFE/Participating Plan Information)
  - (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u>	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6168181</u>

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 09 Day 01 Year 2023

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	<u>250221744</u>
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	<u>263138290</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	<u>239712149</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	<u>239712149</u>
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	<u>412714592</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	<u>14116263</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	<u>15518839</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	<u>15258144</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  <u>KEVIN M. CULP</u>  <u>HORIZON ACTUARIAL SERVICES LLC</u>  <u>8601 GEORGIA AVE</u> <u>STE 700</u> <u>SILVER SPRING, MD 20910</u>	<u>04/30/2025</u>  <u>23-07423</u>  <u>240-247-4600</u>
Signature of actuary	Date
Type or print name of actuary	Most recent enrollment number
Firm name	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	250221744
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	621	174227396
<b>(2)</b> For terminated vested participants .....	281	48270959
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		38907117
<b>(b)</b> Vested benefits .....		151309120
<b>(c)</b> Total active .....	873	190216237
<b>(4)</b> Total .....	1775	412714592
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	60.63 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
	15231906					
			<b>Totals ▶</b>	<b>3(b)</b>	15231906	
<b>(d) Total withdrawal liability amounts included in line 3(b) total .....</b>					<b>3(c)</b>	
					<b>3(d)</b>	0

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	109.8 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input type="checkbox"/> Entry age normal	<b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			
<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>		
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>		

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....			<b>6a</b>	2.99 %
<b>b</b> Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
<b>c</b> Mortality table code for valuation purposes:				
<b>(1)</b> Males.....	<b>6c(1)</b>	9P	9P	
<b>(2)</b> Females.....	<b>6c(2)</b>	9FP	9FP	
<b>d</b> Valuation liability interest rate.....	<b>6d</b>	6.50 %	6.50 %	
<b>e</b> Salary scale.....	<b>6e</b>	%	<input checked="" type="checkbox"/> N/A	
<b>f</b> Withdrawal liability interest rate:				
<b>(1)</b> Type of interest rate.....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate	<input type="checkbox"/> ERISA 4044	<input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate.....	<b>6f(2)</b>	6.50 %		
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	5.0 %		
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date.....	<b>6h</b>	4.2 %		
<b>i</b> Expense load included in normal cost reported in line 9b.....	<b>6i</b>	<input type="checkbox"/> N/A		
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%		
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	347954		
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box.....	<b>6i(3)</b>	<input type="checkbox"/>		

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2851713	284777
3	1048248	1048248
3	1940269	193759

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions).....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any.....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	5973313

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended.....
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended .....

	Outstanding balance	
<b>9c(1)</b>	51790698	7962222
<b>9c(2)</b>		
<b>9c(3)</b>		

**d** Interest as applicable on lines 9a, 9b, and 9c .....

<b>9d</b>	905810
<b>9e</b>	14841345

**e** Total charges. Add lines 9a through 9d.....

**Credits to funding standard account:**

**f** Prior year credit balance, if any .....

<b>9f</b>	65852699
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**g** Employer contributions. Total from column (b) of line 3 .....

<b>9g</b>	15231906
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**h** Amortization credits as of valuation date.....

	Outstanding balance	
<b>9h</b>	9364140	1134936

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....

<b>9i</b>	4849233
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**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit .....

<b>9j(1)</b>	65301985	
<b>9j(2)</b>	117189896	
<b>9j(3)</b>		

**k (1)** Waived funding deficiency.....

<b>9k(1)</b>	
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**(2)** Other credits.....

<b>9k(2)</b>	
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**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....

<b>9l</b>	87068774
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**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....

<b>9m</b>	72227429
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**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....

<b>9n</b>	
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**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year .....

<b>9o(1)</b>	
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(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date .....

<b>9o(2)(a)</b>	
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(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....

<b>9o(2)(b)</b>	0
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(3) Total as of valuation date .....

<b>9o(3)</b>	0
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**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....

<b>10</b>	
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**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....

Yes  No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

<b>A</b> Name of plan <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>D</b> Employer Identification Number (EIN) <b>59-6168181</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**THORNBURG INVESTMENT MANAGEMENT INC**

**85-0301299**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**SEI TRUST COMPANY**

**06-1271230**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THORNBURG INVESTMENT MANAGER

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 99	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	1158	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VENABLE LAW FIRM, P.A

7402 N 56TH STREET  
SUITE 380  
TAMPA, FL 33617

59-1824867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13963	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SOUTHERN BENEFIT ADMINISTRATORS

2001 CALDWELL DRIVE  
GOODLETTSVILLE, TN 37072

62-1116095

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	122250	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

333 W 34TH ST  
NEW YORK, NY 10001

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51 70	NONE	100000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HORIZAON ACTUARIAL SERVICES, LLC

1040 CROWN POINTE PARKWAY  
SUITE 560  
ATLANTA, GA 30338

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	70542	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LAPADULA CARLSON & CO

550 BILTMORE WAY  
SUITE 1200  
CORAL GABLES, FL 33134

65-0292391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	46268	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

4842 PAYSHERE CIRCLE  
CHICAGO, IL 60674

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	178482	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES

ONE FINANCIAL CENTER  
BOSTON, MA 02111

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	144834	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRUIST BANK

P.O BOX 26150  
RICHMOND, VA 23260

54-1965633

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	65778	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO 171 17TH STREET NW  
SUITE 2100  
ATLANTA, GA 30363

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 53	NONE	6254	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT 4900 TIEDEMAN RD  
BROOKLYN, OH 44144

13-2700161

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	97922	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	2846	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOSTON AND TRUST INVESTMENT MGMT ONE BEACON STREET  
33RD FL  
BOSTON, MA 02108

04-2273811

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	109743	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BROWN ADVISORY

901 SOUTH BOND ST  
SUITE 400  
BALTIMORE, MD 21231

26-0680642

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	123398	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BROWN ADVISORY LLC		
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

<b>A</b> Name of plan <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</u>	<b>D</b> Employer Identification Number (EIN) <u>59-6168181</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON LARGE CAP STOCK INDEX

**b** Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT ADVISORS

<b>c</b> EIN-PN <u>13-6021175-010</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>29936265</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST

**b** Name of sponsor of entity listed in (a): NEW TOWER TRUST

<b>c</b> EIN-PN <u>52-6218800-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11779144</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO EQUITY INDEX FUND

**b** Name of sponsor of entity listed in (a): CHEVY CHASE TRUST INVESTMENT ADVISORS

<b>c</b> EIN-PN <u>27-3350609-010</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22116416</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

**b** Name of sponsor of entity listed in (a): PNC BANK

<b>c</b> EIN-PN <u>52-9328901-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8179957</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning <b>09/01/2023</b> and ending <b>08/31/2024</b>	
<b>A</b> Name of plan <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>D</b> Employer Identification Number (EIN) <b>59-6168181</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	3017807	3290966
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	1307382	1654900
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	218948	151676
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1731865	591643
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	71654244	57662822
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	58175476	66343285
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	39718983	72011782
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	74649261	86007949
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	250473966	287715023
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>	148339	210739
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>	103883	7291
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	252222	218030
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	250221744	287496993

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	15231906	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		15231906
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	87354	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>	552743	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		640097
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>	945653	
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	355934	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		1301587
<b>(3)</b> Rents .....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>	78995286	
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	65296244	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		13699042
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate .....	<b>2b(5)(A)</b>		
<b>(B)</b> Other .....	<b>2b(5)(B)</b>	4872653	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		5671218
(7) Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		11129255
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		52545758

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	13973649	
(2) To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		13973649
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances.....	<b>2i(1)</b>		
(2) Contract administrator fees.....	<b>2i(2)</b>	122250	
(3) Recordkeeping fees.....	<b>2i(3)</b>		
(4) IQPA audit fees.....	<b>2i(4)</b>	46268	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	922524	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>	70542	
(8) Legal fees .....	<b>2i(8)</b>	13963	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	121313	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1296860
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		15270509

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		37275249
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LAPADULA CARLSON & CO.

(2) EIN: 65-0292391

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		3000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 495473.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **09/01/2023** and ending **08/31/2024**

<b>A</b> Name of plan <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS</b>	<b>D</b> Employer Identification Number (EIN) <b>59-6168181</b>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): _____		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>0</b>

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer **V W GAY MECHANICAL CONTRACTORS**

**b** EIN **59-0977396** **c** Dollar amount contributed by employer **8048534**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **08** Day **31** Year **2024**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **8.03**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment) .....	<b>14a</b>	0
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	0
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	0

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 32.8 % Private Equity: 4.0 % Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_ %  
 High-Yield Debt: \_\_\_\_\_ % Real Assets: 23.2 % Cash or Cash Equivalents: 40.0 % Other: \_\_\_\_\_ %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation.....

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**JACKSONVILLE PLUMBERS AND PIPEFITTERS  
PENSION PLAN  
FINANCIAL STATEMENTS  
AUGUST 31, 2024 AND 2023  
TOGETHER WITH INDEPENDENT AUDITORS' REPORT**

**LAPADULA CARLSON+CO.  
CERTIFIED PUBLIC ACCOUNTANTS**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2024 AND 2023**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Jacksonville Plumbers and Pipefitters Pension Plan  
Jacksonville, FL

### Opinion

We have audited the financial statements of the **Jacksonville Plumbers and Pipefitters Pension Plan** (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of August 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of August 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America ("United States").

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

## **Responsibilities of Management for the Financial Statements (continued)**

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions for the year ended August 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*LaPadula, Carlson + Co.*

Coral Gables, Florida  
February 12, 2025

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

**AS OF**

**AUGUST 31, 2024 AND 2023**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>INVESTMENTS</b> , at fair value		
Common stocks	\$ 57,662,822	\$ 71,654,244
Mutual funds	86,007,949	74,649,261
Common/collective trusts	72,011,782	39,718,983
Limited partnerships	66,343,286	58,175,476
Money market fund	591,642	1,731,865
Total investments	<u>282,617,481</u>	<u>245,929,829</u>
<b>RECEIVABLES:</b>		
Employer contributions	1,654,900	1,307,382
Accrued investment income	78,704	93,361
Due from broker	61,213	117,699
Total receivables	<u>1,794,817</u>	<u>1,518,442</u>
<b>CASH</b>	<u>3,290,966</u>	<u>3,017,807</u>
<b>PREPAID EXPENSES</b>	<u>11,759</u>	<u>7,888</u>
Total assets	<u>287,715,023</u>	<u>250,473,966</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>ACCOUNTS AND RECIPROCAL PAYABLE</b>	210,739	148,339
<b>DUE TO BROKER</b>	<u>7,291</u>	<u>103,883</u>
Total liabilities	<u>218,030</u>	<u>252,222</u>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<u><u>\$ 287,496,993</u></u>	<u><u>\$ 250,221,744</u></u>

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

**FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023**

	<b>2024</b>	<b>2023</b>
<b>ADDITIONS TO NET ASSETS AVAILABLE FOR BENEFITS WERE PROVIDED BY:</b>		
Employer contributions	\$ 15,231,906	\$ 13,467,199
Investment income -		
Net appreciation in fair value of investments	35,372,168	9,939,467
Interest and dividends	1,941,684	1,000,654
Less: Investment expenses	(922,524)	(832,860)
Net investment income	36,391,328	10,107,261
Total additions	51,623,234	23,574,460
<b>DEDUCTIONS FROM NET ASSETS AVAILABLE FOR BENEFITS WERE ATTRIBUTABLE TO:</b>		
Benefits paid to participants	13,973,649	12,467,378
Administrative expenses	374,336	348,799
Total deductions	14,347,985	12,816,177
Increase in net assets available for benefits	37,275,249	10,758,283
<b>NET ASSETS AVAILABLE FOR BENEFITS:</b>		
Beginning of year	250,221,744	239,463,461
<b>End of Year</b>	<b>\$ 287,496,993</b>	<b>\$ 250,221,744</b>

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.**

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2024 AND 2023

### (1) DESCRIPTION OF THE PLAN

The following description of the **Jacksonville Plumbers and Pipefitters Pension Plan** (the “Plan” or “Fund”) provides only general information. Participants should refer to the Summary Plan Description (“SPD”) for a more complete description of the Plan’s provisions. Copies are available from Southern Benefit Administrators, Inc., the Plan’s third-party administrator.

#### **General**

The Plan is a non-contributory multi-employer defined benefit pension plan covering substantially all eligible employees covered under the terms of various collective bargaining, project or participation agreements with Plumbers and Pipefitters Local Union No. 234 of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States of America and Canada (the “Local”). The Plan is subject to and complies with the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Operations of the Plan are under the joint control of labor and management trustees.

#### **Plan benefits –**

##### **Normal retirement date**

- Later of attainment of age 62, or
- Fifth anniversary of date of participation, if over 62

##### **Normal retirement benefit**

The monthly normal retirement benefit is based on various factors depending on the year the credited service was earned; see the Fund’s SPD for full details.

##### **Early retirement date and benefits**

*For benefits based on credited service earned or contributions credited prior to January 1, 2010*

*Age Requirement* – attainment of age 55

*Service Requirement* - 10 years of vesting service

*Benefit Amount* - Regular pension benefit accrued is reduced for each year of age less than 65, payable at the date at which the requirements to receive an early retirement incentive under the applicable predecessor plan is obtained.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (1) DESCRIPTION OF THE PLAN (CONTINUED)

#### **Early retirement date and benefits (continued)**

*For benefits based on contributions credited on or after January 1, 2010*

*Age Requirement* - attainment of age 55

*Service Requirement* - 10 years of vesting service (5 years for participant who were participants of Plumbers 592 Plan)

*Benefit Amount* - Regular pension benefit accrued, reduced for each year of age less than 62, in accordance with early retirement table

#### **Disability retirement**

A participant which experiences a total and permanent disability within a two-year period of having earned hours of service and with at least five years of vested service is eligible for disability retirement.

This benefit is based on years of credited service and is payable after certification of eligibility for disability benefits by the Social Security Administration or by a physician selected by the Trustees.

#### **Vesting**

A participant becomes 100% vested at the earlier date the employee has been credited with five years of vested service or the date the employee attains normal retirement age.

#### **Pension payment options –**

##### **Basic form**

Monthly benefit payments are for a participant's lifetime but for not less than 36 months. A married participant will automatically receive a reduced monthly benefit payable for life with 50% continuing to a surviving spouse upon the death of the participant. A married participant, with spousal consent, may instead elect to receive a lifetime pension benefit with 36 months of certain benefit payments.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (1) DESCRIPTION OF THE PLAN (CONTINUED)

#### Pension payment options (continued) –

##### Optional forms

- In lieu of the basic form of pension payment, a married participant who is not disabled may elect, with spousal consent, a reduced monthly pension with the provision that 66-2/3%, 75% or 100% of such reduced pension be continued to be paid to the surviving spouse.
- In lieu of the basic form of pension, a participant who is not disabled may elect, with spousal consent, a reduced monthly pension with the provision that, if the participant dies before receiving 120 monthly payments, the remainder of the 120 monthly payments shall be paid to a designated beneficiary.
- In lieu of the basic form of pension, a participant who is not disabled may elect, with spousal consent, a monthly benefit payable for their lifetime only, with no survivor benefits. The monthly benefit will be increased from the benefit otherwise payable, based on their age at the time your benefits commence, and will be the actuarial equivalent of their accrued benefit.
- In lieu of the basic form of pension, a participant who is not disabled may elect, with spousal consent, a monthly benefit is paid the same as the joint and 50% survivor benefit, except that, if their eligible spouse should predecease the participant, the monthly benefit payable to them for the remainder of your lifetime will be increased to the amount that would have been payable under the 3 year certain and life benefit form as though the participant had elected that form at the time of their retirement.
- In lieu of the basic form of pension, a participant who is not disabled may elect, with spousal consent, a social security level benefit option available only to former participants in the Plumbers and Pipefitters Local 592 Pension Plan (merged into the Plan effective January 1, 2010) who retire with an early retirement benefit. Under this form, a participant may elect to receive their benefit in the lifetime benefit form under which the payments to the participant will be paid in a greater monthly amount until they attain age 62, after which a reduced monthly amount will be payable. The monthly amounts will be determined so that the combined monthly amount of their early retirement benefit and their Social Security retirement benefits will remain as level as possible throughout their retirement.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (1) DESCRIPTION OF THE PLAN (CONTINUED)

#### Pension payment options (continued) –

##### Optional forms (continued)

- If the single sum actuarially equivalent value of a normal or early retirement benefit, or any monthly benefit payable to their surviving spouse or beneficiary, is less than \$5,000, the single sum value of their benefit may be paid in a lump-sum without their consent, and without the consent of their surviving spouse or beneficiary, if applicable.

#### Death benefits –

##### Pre-Retirement Lump-Sum Death Benefit

*Age Requirement* - None

*Service Requirement* – 5 years of vesting service preceding date of death

*Benefit Amount* - A lump-sum death benefit is payable to the beneficiary of a non-vested or vested and non-married participant who dies on or after January 1, 2010 and prior to the date that his/her retirement income commences.

##### Post-Retirement Death Benefit

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage.

The eligible spouse may alternatively elect a lump sum option paid in the same manner as the pre-retirement lump sum death benefit, along with the monthly benefit otherwise due to a surviving spouse reduced on an actuarially equivalent basis.

#### Funding policy

The Trustees established a funding policy and method in order to promote the purpose of the Fund and to ensure compliance with ERISA. Each employer contributes to the Fund such amounts at such times as required by the applicable provisions of the Collective Bargaining Agreements (“CBAs”) or such other agreements as approved by the Trustees. Effective September 1, 2021, the hourly contribution rate ranges from \$1.00 to \$7.80. Effective September 1, 2022, the hourly contribution rate ranges from \$1.00 to \$7.95. Effective September 1, 2023, the hourly contribution rate ranges from \$1.00 to \$8.10.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (1) DESCRIPTION OF THE PLAN (CONTINUED)

#### **Reciprocal agreements**

The Plan is signatory to a national reciprocal agreement with member locals of the U.A. Frequently, employees who are normally employed within the territory of one local union may be temporarily employed within the territory of another local.

Eligibility for benefits is generally determined from a participant having worked a specified number of hours during a stated period of time. To prevent deprivation of benefits to participants solely because of temporary employment within the jurisdiction of a local union other than their home local union, the reciprocal agreement provides for the following:

- When a member of the home local union works in the territory of a reciprocating local union, the latter is to make contributions to the former's fringe benefit funds on the participants' behalf. This is represented by a receipt in the records of the home local's trust funds. Contributions are made at rates applicable to the reciprocating fund.
- Monies received by the Fund on behalf of members of participating local unions are forwarded to his/her home local's fringe benefit trust funds and are not reflected as contribution income in the accompanying financial statements.

### (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Plan is presented to assist in understanding the Fund's financial statements. The financial statements and notes are representations of the Trustees, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("United States") and have been consistently applied in the preparation of the accompanying financial statements.

The Plan's records are in the custody of Southern Benefit Administrators, Inc. The administrator performs the various administrative functions necessary for the operation of the Plan, including the collection of contributions and investment income, payment of pension benefits and administrative expenses.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **Use of estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires the Trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

#### **Risk and uncertainties**

The Plan maintains its cash balance in bank deposit accounts and frequently maintains balances in excess of the federally insured limit of \$250,000.

The Plan invests in various types of investment securities including common stocks, mutual funds, common collective trusts, and limited partnerships. These investments are exposed to various risks, such as interest rate, credit and market volatility. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of certain investments will occur in the near term and such changes could materially affect the amounts reported in the financial statements. The Plan's exposure to concentration risk is mitigated by the diversification of investments across a variety of financial instruments and investment strategies.

The Plan invests in certain investments that in turn invest in securities of foreign issuers in various countries. These investments may involve certain considerations and risks not typically associated with investments in the United States, as a result of, among other factors, the possibility of future political and economic developments and the level of government supervision and regulation of securities in the respective countries. Further, the securities market of a particular country may have capitalization and trading volume concentrated in a limited number of companies and industries. As a result, the Plan's investment portfolio may experience greater volatility and lower liquidity than a portfolio invested in equity securities of United States companies. Securities denominated in or expected to settle in foreign currencies are translated into United States dollars at the date of the valuation. Purchases and sales of investment securities and income and expense items denominated in the foreign currencies are translated into United States dollar amounts on the respective dates of such transactions.

For the years ended August 31, 2024 and 2023, one employer accounted for 45% and 57% of employer contributions, respectively.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **Valuation of investments and income recognition**

Investments are stated at aggregate fair value. Fair value is the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date (See Note 8).

The difference between current value and the value as of the end of the prior year as well as the difference between the proceeds and the average cost of the investments sold are presented in the accompanying statements of changes in net assets available for benefits as net appreciation in fair value of investments.

The net change in the unrealized gains or (losses) of some of the Plan's investments is presented net of fees, operating expenses and performance based compensation, if any. Investment transactions are recognized on a trade date basis. Interest income is recognized when earned and dividend income is recognized on the ex-dividend date.

#### **Contributions receivable**

Contributions receivable at August 31<sup>st</sup> represent contributions earned but not received at year end. Since these contributions were received in a subsequent period, an allowance for doubtful accounts is unnecessary. Delinquent accounts, if any, are not recognized as income until received.

#### **414(k) benefit obligations**

Effective January 1, 2010, the Plumbers and Pipefitters Local No. 592 Pension Fund was merged into the Plan. Prior to the merger on January 1, 2010 the Plumbers and Pipefitters Local No. 592 Pension Fund contained a 414(k) benefit provision under which individual accounts were established for eligible employees. This benefit was funded with contributions from participating employers at the rate of \$1.50 per hour worked. In addition, reciprocal contributions in excess of \$3.50 per hour were credited to the individual accounts. These individual accounts were transferred to the Plan under the terms of the merger agreement. No additional employer contributions for hours worked after December 31, 2009 will be allocated to the individual accounts existing as of December 31, 2009. Each employee has a 100% non-forfeitable right in his/her individual account. Investment earnings are allocated based upon the 90-day United States Treasury T-Bill rate less an annual administrative fee of \$25 per individual account. A participant may elect to receive the balance in his/her individual account as of August 31<sup>st</sup> coinciding with the next following commencement of normal, early, late or disability retirement or the attainment of age 65 if not otherwise eligible for retirement benefits or in the event of death. The 414(k) benefit obligation as of August 31, 2024 and 2023 was \$203,374 and \$198,685, respectively.

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

##### **Actuarial present value of accumulated plan benefits**

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions for the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits under the Plan are based on participants' years of credited service.

Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent that they are deemed attributable to employee services rendered to the valuation date.

##### **Reclassification**

Certain 2023 amounts have been reclassified to conform to the 2024 presentation.

##### **Income taxes**

In accordance with a determination letter received from the Internal Revenue Service ("IRS"), dated April 13, 2015, the Plan meets the requirements of Internal Revenue Code (the "IRC") Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's Trustees and legal counsel believe the Plan, as amended, is in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes is considered necessary.

The Trustees have evaluated the tax positions taken by the Plan and have concluded that as of August 31, 2024, there are no uncertain positions taken or expected to be taken that would require the recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions until the applicable statute of limitations expires; however, there are currently no audits for any tax periods in progress.

#### (3) PLAN TERMINATION

Although there is no intention to terminate the Plan at this time, upon any complete or partial termination of the Plan, the right of each affected participant to his/her accrued benefit, to the extent then funded, will be fully vested and non-forfeitable. In the event the obligation of every employer to make contributions to the Plan under their respective collective bargaining agreements should terminate, the Trustees will continue to hold the assets in a Trust to provide benefits as stated above and, upon the disbursement of the entire Trust, the Plan would then terminate.

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### (3) PLAN TERMINATION (CONTINUED)

In the event that the Plan terminates, the net assets of the Plan shall be allocated among the participants and beneficiaries in accordance with the priorities mandated by ERISA and its related regulations. Whether a particular participant's accumulated plan benefits will be paid depends on:

- The sufficiency, at that time, of the Plans net assets available for benefits
- The priority of those benefits
- The level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC").

The PBGC provides financial assistance to plans to help them avoid insolvency. Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefit guaranteed is generally only a portion of the normal pension benefit. In addition, no benefit increases as a result of plan amendments in effect for less than five years are guaranteed.

A full description of the Plan's termination priorities is available in the Plan Document.

#### (4) ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits as of September 1, 2023 was determined by actuaries from Horizon Actuarial Services, LLC. It is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

Significant actuarial assumptions used in the valuation as of September 1, 2023 were as follows:

##### **Actuarial cost method**

Unit Credit Cost Method

##### **Interest rate**

- a. Net investment returns: 6.50% per year
- b. To determine current liability: 2.99% per year

##### **Mortality (retirees)**

PRI-2012 Mortality Table with sex distinct rates

# JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

### (4) ACCUMULATED PLAN BENEFITS (CONTINUED)

#### Changes in actuarial assumptions and methods from prior valuation

Since the prior valuation, the following assumptions have been changed:

#### Current Liability

- In accordance with changes in the IRS prescribed assumptions, the Current Liability interest rate was increased from 2.33% to 2.99% and the mortality assumption was also updated.

#### **Asset valuation method**

Fair market value adjusted for a five-year phase in unrealized net appreciation or (depreciation) at a rate of 20% per year. The actuarial value may not be less than 80% or more than 120% of the fair market value.

The foregoing actuarial assumptions are based on the presumption that the Fund will continue. Were the Fund to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

#### **Accumulated benefit obligation**

The actuarial present value of accumulated plan benefits information is presented as of September 1, 2023 and 2022:

	September 1, 2023	September 1, 2022
Vested benefits:		
Participants currently receiving benefits	\$ 123,788,052	\$ 121,625,374
Other vested benefits	98,720,825	91,966,251
Total vested benefits	<u>222,508,877</u>	<u>213,591,625</u>
Non-vested benefits	<u>17,203,272</u>	<u>16,048,125</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 239,712,149</u>	<u>\$ 229,639,750</u>

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### (4) ACCUMULATED PLAN BENEFITS (CONTINUED)

##### Accumulated benefit obligation (continued)

The changes in the present value of accumulated plan benefits; from the preceding to the current benefit information is as follows:

Actuarial present value of accumulated plan benefits as of September 1, 2022	<u>\$ 229,639,750</u>
Additions (deductions) during the period were attributable to -	
Plan amendments	2,988,517
Changes to actuarial assumptions	-
Benefits accumulated and actuarial (gains)/losses	4,663,124
Benefits paid	(12,467,378)
Interest due to decrease in the discount period	<u>14,888,136</u>
Net increase	<u>10,072,399</u>
Actuarial present value of accumulated plan benefits as of August 31, 2023	<u><u>\$ 239,712,149</u></u>

##### Withdrawal Liability

As of August 31, 2023, the Fund does not have a withdrawal liability since the actuarial present value of vested plan benefits for withdrawal liability purposes is \$221,671,909 and the fair value of the Plan's net assets as of the same date is \$250,221,744.

#### (5) PENSION PROTECTION ACT - FUNDING STATUS

Pursuant to the Pension Protection Act of 2006 ("PPA") the actuary of the Plan certified that the Plan is not in "endangered or critical" status for the Plan year beginning September 1, 2023. A plan is considered to be in critical status if it does not meet specified standards in the PPA. A plan generally will be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80 percent or in "critical" status if the percentage is less than 65 percent (other factors may apply).

#### (6) RELATED PARTY TRANSACTIONS

In accordance with a cost sharing agreement, the Plan shares certain common expenses with the Jacksonville Plumbers and Pipefitters Health and Welfare Fund, a related entity.

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### (7) INVESTMENTS

The assets of the Plan are primarily financial instruments which are monetary in nature. As a result, interest rates have a more significant impact on the Plan's performance than the effect of general levels of inflation. Interest rates do not necessarily move in the same direction or in the same magnitude as the price of goods and services as measured by the consumer price index.

In addition to certain limited partnerships, common/collective trusts, and mutual funds the Plan has securities held by Truist Bank. The Trustees have established a formal investment policy that includes selecting professional investment advisors to manage investments and diversifying the investment portfolio between fixed-income, equity securities and other available investments, as well as making short and long term investments to help realize a consistent return.

During the years ended August 31, 2024 and 2023, the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) as follows:

Description	2024	2023
Common stocks	\$ 11,237,697	\$ 7,105,335
Mutual funds	11,147,588	4,480,530
Common/collective trusts	5,671,088	(4,044,965)
Limited partnerships	7,315,795	2,398,567
Net appreciation in fair value	\$ 35,372,168	\$ 9,939,467

#### (8) FAIR VALUE MEASUREMENT

The Fund adopted the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 820, *Fair Value Measurements and Disclosures*, which provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### (8) FAIR VALUE MEASUREMENT (CONTINUED)

- Level 2 – Inputs to the valuation methodology include:
  - quoted prices for similar assets or liabilities in active markets;
  - quoted prices for identical or similar assets or liabilities in inactive markets;
  - inputs other than quoted prices that are observable for the asset or liability; and
  - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets' or liabilities' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2024 and 2023.

*Common stocks* – The value is calculated using quoted market prices and documented trade history in the security.

*Mutual funds* – The value is calculated at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities Exchange Commission (“SEC”). The funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Money market fund* – The value is calculated using a pricing model, which maximizes the use of observable inputs for similar securities.

*Common collective trusts* – Valued at NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

*Limited partnerships* – Valued at NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**(8) FAIR VALUE MEASUREMENT (CONTINUED)**

The preceding methods may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future values. While the managers believe their valuation methods are appropriate and consistent with other market participants, the use of different methodologies to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date and these differences could be material.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with these securities.

The following tables set forth by levels, within the fair value hierarchy, the balances of investments measured at fair value as of August 31, 2024 and 2023:

Description	2024			Total
	Level 1	Level 2	Level 3	
Equities -				
Common stocks	\$ 57,662,822	\$ -	\$ -	\$ 57,662,822
Fixed income -				
Mutual funds	86,007,949	-	-	86,007,949
Money market fund	-	591,642	-	591,642
	<u>\$ 143,670,771</u>	<u>\$ 591,642</u>	<u>\$ -</u>	<u>144,262,413</u>
Investments measured at NAV				<u>138,355,068</u>
Total investments				<u>\$ 282,617,481</u>

Description	2023			Total
	Level 1	Level 2	Level 3	
Equities -				
Common stocks	\$ 71,654,244	\$ -	\$ -	\$ 71,654,244
Fixed income -				
Mutual funds	74,649,261	-	-	74,649,261
Money market fund	-	1,731,865	-	1,731,865
	<u>\$ 146,303,505</u>	<u>\$ 1,731,865</u>	<u>\$ -</u>	<u>148,035,370</u>
Investments measured at NAV				<u>97,894,459</u>
Total investments				<u>\$ 245,929,829</u>

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**(8) FAIR VALUE MEASUREMENT (CONTINUED)**

**Changes in Fair Value Levels**

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Trustees have evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended August 31, 2024 and 2023, there were no significant transfers in or out of levels 1, 2 or 3.

**Fair Value of investments that calculate NAV**

The following table summarizes investments measured at fair value based on NAV per share as of August 31, 2024 and 2023:

Investments	Fair Value		Redemption Frequency	Redemption Notice Period
	2024	2023		
AFL-CIO Building Investment Trust	\$ 8,179,957	\$ 8,785,969	Monthly	Monthly
AFL-CIO Equity Index Fund	22,116,416	17,403,345	Monthly	Monthly
Blackstone BPIF Non-taxable Fund LP	16,817,831	15,321,686	Daily	Daily
BNY Mellon Large Cap Stock Index Fund	29,936,265	-	Daily	Daily
Corbin ERISA Opportunity Fund LP	4,782,853	4,358,975	Quarterly	65 days
Grosvenor Opportunistic Credit Fund IV	173,534	331,869	Quarterly	90 days
Grosvenor Opportunistic Credit Fund V	3,873,893	3,611,142	Quarterly	90 days
Hamilton Lane Secondary Fund III	75,509	381,284	Quarterly	90 days
Labor Impact Feeder Fund	6,852,271	6,039,989	At liquidation	N/A
LSV International AC Value Equity Fund LP	12,369,593	10,154,155	Daily	Daily
Mesirow Private Equity Partnership Fund VI LP	7,716,097	5,191,610	At liquidation	N/A
Multi-Employer Property Trust	11,779,144	13,529,669	Daily	Daily
Siguler Guff Small Buyout Opp Fund III	2,933,423	3,987,375	Daily	Daily
Siguler Guff Small Buyout Opp Fund IV	4,391,650	3,826,604	Daily	Daily
Siguler Guff Small Buyout Opp Fund V	2,419,264	1,308,016	Daily	Daily
ULLICO Infrastructure Tax-Exempt Fund, LP	3,937,368	3,662,771	Daily	Daily
Total investments measured at NAV	<u>\$ 138,355,068</u>	<u>\$ 97,894,459</u>		

The Fund is contractually required to provide financial support in the form of investment commitments to certain investees as part of the conditions for entering into those investments. At August 31, 2024, the Fund has unfunded investment commitments in the amount of \$5,779,269. These commitments may be subsequently funded.

## JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

#### **(9) PARTY IN INTEREST TRANSACTIONS**

The Plan pays various administrative expenses including accounting fees, investment advisory fees, attorney fees, and other administrative fees. These are party in interest transactions.

#### **(10) SUBSEQUENT EVENTS**

In accordance with FASB ASC Topic 855, *Subsequent Events*, the Plan has evaluated events that occurred through February 12, 2025, which is the date these financial statements were available to be issued. There were no material events noted during this period that would impact the results reflected in these financial statements.

# **SUPPLEMENTAL SCHEDULES**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
<b>COMMON STOCKS:</b>			
1ST SOURCE CORP	2,200 SHARES COMMON STOCK	\$ 95,678	\$ 135,179
ACUITY BRANDS INC	1,007 SHARES COMMON STOCK	136,467	256,483
ADDUS HOMECARE CORP	770 SHARES COMMON STOCK	87,510	102,418
ADVANCED DRAINAGE SYSTEMS INC	1,715 SHARES COMMON STOCK	193,676	268,843
AFFILIATED MANAGERS GROUP INC	1,155 SHARES COMMON STOCK	185,839	200,774
AFLAC INC	2,400 SHARES COMMON STOCK	90,457	264,864
AGCO CORP	2,200 SHARES COMMON STOCK	274,208	200,288
ALASKA AIR GROUP INC	2,500 SHARES COMMON STOCK	142,005	90,275
ALBERTSONS COS INC	4,900 SHARES COMMON STOCK	104,244	96,138
ALLISON TRANSMISSION HOLDINGS INC	2,400 SHARES COMMON STOCK	111,778	222,600
ALLY FINANCIAL INC	3,300 SHARES COMMON STOCK	84,333	142,527
AMC NETWORKS	1,900 SHARES COMMON STOCK	114,053	18,715
AMERICAN AIRLINES GROUP INC	1,800 SHARES COMMON STOCK	79,153	19,116
AMERICAN ASSETS TRUST INC	3,700 SHARES COMMON STOCK	80,681	100,825
AMERICAN FINL GROUP INC	600 SHARES COMMON STOCK	37,005	80,172
AMERICAN INTL GROUP INC	3,460 SHARES COMMON STOCK	191,958	266,593
AMERIPRISE FINANCIAL INC	450 SHARES COMMON STOCK	17,151	202,248
AMERIPRISE FINANCIAL INC	755 SHARES COMMON STOCK	306,578	339,327
AMETEK INC	1,945 SHARES COMMON STOCK	284,999	332,692
AMKOR TECHNOLOGY INC	5,700 SHARES COMMON STOCK	129,961	187,530
AMPHENOL CORP	4,800 SHARES COMMON STOCK	105,170	323,760
ANNALY CAPITAL MANAGEMENT INC	1,650 SHARES COMMON STOCK	73,886	33,264
APA CORP	583 SHARES COMMON STOCK	72,270	16,610
APPLIED INDL TECHNOLOGIES INC	1,721 SHARES COMMON STOCK	87,276	353,012
APTARGROUP INC	2,576 SHARES COMMON STOCK	301,858	394,617
ARCBEST CORP	900 SHARES COMMON STOCK	80,861	95,670
ARCH CAPITAL GROUP LTD	3,385 SHARES COMMON STOCK	293,781	382,810
ARCHER DANIELS MIDLAND CO	2,100 SHARES COMMON STOCK	129,404	128,079
ARROW ELECTRONICS, INC	1,100 SHARES COMMON STOCK	84,084	148,588
ATKORE INC	1,200 SHARES COMMON STOCK	56,280	111,996
ATKORE INC	970 SHARES COMMON STOCK	168,391	90,530
ATMOS ENERGY CORPORATION	2,555 SHARES COMMON STOCK	266,616	334,041
AVERY DENNISON CORP	1,630 SHARES COMMON STOCK	298,264	361,616
AXCELIS TECHNOLOGIES INC	1,533 SHARES COMMON STOCK	169,070	167,603
BADGER METER INC	1,250 SHARES COMMON STOCK	76,198	258,675
BANCO LATINOAMERICANO DE COMERCIO	3,200 SHARES COMMON STOCK	72,174	100,320
BANCORP INC	3,740 SHARES COMMON STOCK	144,849	195,976
BANK OF NEW YORK MELLON CORP	3,200 SHARES COMMON STOCK	167,392	218,304
BAXTER INTL INC	3,000 SHARES COMMON STOCK	105,087	113,820
BELLRING BRANDS INC	3,215 SHARES COMMON STOCK	189,141	179,815
BERRY GLOBAL GROUP INC	2,400 SHARES COMMON STOCK	128,776	165,264
BEST BUY COMPANY INC	2,000 SHARES COMMON STOCK	60,642	200,800

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
BLOOMIN BRANDS INC	4,200 SHARES COMMON STOCK	87,670	73,500
BLUE OWL CAPITAL CORP	9,700 SHARES COMMON STOCK	134,957	147,052
BORGWARNER INC	1,900 SHARES COMMON STOCK	87,619	64,733
BRAEMAR HOTELS & RESORTS INC	12,100 SHARES COMMON STOCK	82,011	37,631
BRINKS CO	1,000 SHARES COMMON STOCK	107,169	110,930
BRIXMOR PROPERTY GROUP INC	5,200 SHARES COMMON STOCK	84,001	142,428
BROWN & BROWN INC	4,085 SHARES COMMON STOCK	215,168	429,456
BRUNSWICK CORP	1,400 SHARES COMMON STOCK	82,416	110,670
BUILDERS FIRSTSOURCE INC	1,100 SHARES COMMON STOCK	137,097	191,400
BUNGE GLOBAL SA	1,100 SHARES COMMON STOCK	118,617	111,518
CABLE ONE INC	331 SHARES COMMON STOCK	286,145	116,750
CACTUS INC	5,420 SHARES COMMON STOCK	183,224	322,598
CALIFORNIA RESOURCES CORP	3,053 SHARES COMMON STOCK	129,183	160,191
CAMPBELL SOUP CO	2,200 SHARES COMMON STOCK	102,380	109,384
CAPRI HOLDINGS LTD	1,700 SHARES COMMON STOCK	78,604	60,724
CARDINAL HEALTH INC	1,200 SHARES COMMON STOCK	95,319	135,264
CARTERS INC	1,000 SHARES COMMON STOCK	77,296	65,900
CARTERS INC	3,325 SHARES COMMON STOCK	262,568	219,118
CASEYS GEN STORES INC	795 SHARES COMMON STOCK	169,390	288,036
CATHAY GENERAL BANCORP	2,200 SHARES COMMON STOCK	88,631	96,778
CATHAY GENERAL BANCORP	3,543 SHARES COMMON STOCK	140,175	155,857
CAVCO INDUSTRIES INC	648 SHARES COMMON STOCK	153,950	267,831
CBRE GROUP INC	3,265 SHARES COMMON STOCK	279,161	375,932
CENCORA INC	1,150 SHARES COMMON STOCK	271,178	275,506
CENTENE CORP	1,200 SHARES COMMON STOCK	79,029	94,596
CHEMED CORP	611 SHARES COMMON STOCK	296,646	358,150
CHENIERE ENERGY INC	1,300 SHARES COMMON STOCK	175,934	240,838
CHESAPEAKE UTILITIES CORP	1,560 SHARES COMMON STOCK	162,931	184,735
CHIPOTLE MEXICAN GRILL INC	6,000 SHARES COMMON STOCK	216,966	336,480
CHOICE HOTELS INTL INC	2,291 SHARES COMMON STOCK	222,824	292,309
CHORD ENERGY CORPORATION	500 SHARES COMMON STOCK	80,581	74,215
CHURCH & DWIGHT INC	2,230 SHARES COMMON STOCK	220,200	227,192
CIRRUS LOGIC INC	1,200 SHARES COMMON STOCK	92,574	174,828
CITIZENS FINANCIAL GROUP INC	5,100 SHARES COMMON STOCK	175,270	219,555
CNH INDUSTRIAL NV	20,700 SHARES COMMON STOCK	259,696	214,038
CNO FINANCIAL GROUP, INC	3,100 SHARES COMMON STOCK	82,957	108,252
CNX RESOURCES CORPORATION	5,600 SHARES COMMON STOCK	96,355	154,952
COHEN & STEERS	3,125 SHARES COMMON STOCK	152,698	279,250
COLUMBIA SPORTSWEAR CO	3,925 SHARES COMMON STOCK	330,419	316,865
COMFORT SYSTEMS USA INC	385 SHARES COMMON STOCK	119,479	136,105
COMMERCE BANCSHARES INC	3,241 SHARES COMMON STOCK	148,595	207,294
COMMUNITY TR BANCORP INC	3,100 SHARES COMMON STOCK	109,234	156,550

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
CONAGRA BRANDS INC	4,300 SHARES COMMON STOCK	152,849	134,160
COPA HOLDINGS SA	2,030 SHARES COMMON STOCK	183,202	183,512
CORCEPT THERAPEUTICS INC	7,620 SHARES COMMON STOCK	180,062	268,986
CORVEL CORP	1,195 SHARES COMMON STOCK	82,264	383,272
COSTAR GROUP INC	3,025 SHARES COMMON STOCK	248,507	233,833
CSG SYS INTL INC	5,050 SHARES COMMON STOCK	220,764	245,026
CULLEN FROST BANKERS INC	2,004 SHARES COMMON STOCK	215,980	224,909
CUMMINS INC	900 SHARES COMMON STOCK	123,218	281,565
CYBERARK SOFTWARE LTD	1,145 SHARES COMMON STOCK	173,078	328,317
D R HORTON INC	1,940 SHARES COMMON STOCK	158,328	366,194
DELTA AIR LINES INC	3,600 SHARES COMMON STOCK	129,162	152,964
DIAMONDBACK ENERGY INC	1,045 SHARES COMMON STOCK	95,306	203,890
DICKS SPORTING GOODS INC	1,100 SHARES COMMON STOCK	125,836	260,656
DISCOVER FINL SVCS	900 SHARES COMMON STOCK	33,878	124,839
DONALDSON INC	4,855 SHARES COMMON STOCK	220,044	353,104
DONNELLEY FINANCIAL SOLUTIONS INC	4,077 SHARES COMMON STOCK	222,754	271,773
DROPBOX INC CL A	3,900 SHARES COMMON STOCK	100,389	98,046
DXC TECHNOLOGY CO	1,200 SHARES COMMON STOCK	103,999	24,804
EASTMAN CHEMICAL CO	1,000 SHARES COMMON STOCK	45,970	102,370
EBAY INC	3,700 SHARES COMMON STOCK	162,551	218,670
EMCOR GROUP INC	325 SHARES COMMON STOCK	115,783	127,745
ENSGN GROUP INC	1,835 SHARES COMMON STOCK	232,670	277,746
EPR PROPERTIES	3,600 SHARES COMMON STOCK	160,912	170,892
ETHAN ALLEN INTERIORS INC	1,800 SHARES COMMON STOCK	59,169	56,664
EVERCORE INC	1,283 SHARES COMMON STOCK	172,425	315,284
EVERCORE INC	1,700 SHARES COMMON STOCK	208,713	417,758
EVEREST GROUP LTD	200 SHARES COMMON STOCK	27,691	78,448
EXELIXIS INC	4,500 SHARES COMMON STOCK	102,688	117,135
EXLSERVICE HOLDINGS	10,407 SHARES COMMON STOCK	187,948	380,272
FACTSET RESEARCH SYSTEM INC	665 SHARES COMMON STOCK	268,544	281,189
FIFTH THIRD BANCORP	4,600 SHARES COMMON STOCK	77,388	196,374
FIRST BUSEY CORP	6,200 SHARES COMMON STOCK	147,685	167,710
FLOWERS FOODS INC	11,993 SHARES COMMON STOCK	250,363	278,717
FOUR CORNERS PROPERTY TRUST INC	6,885 SHARES COMMON STOCK	165,006	195,190
FOX CORP	5,600 SHARES COMMON STOCK	218,616	231,672
FRANKLIN ELECTRIC CO INC	3,205 SHARES COMMON STOCK	185,740	332,871
FREEMPORT-MCMORAN INC	3,715 SHARES COMMON STOCK	69,220	164,500
FRESHPET INC	2,035 SHARES COMMON STOCK	151,813	276,760
GATES INDUSTRIAL CORP	8,545 SHARES COMMON STOCK	102,669	155,177
GEN DIGITAL INC	4,800 SHARES COMMON STOCK	104,213	127,008
GENERAL MLLS INC	2,500 SHARES COMMON STOCK	177,627	180,725
GENERAL MOTORS CO	2,200 SHARES COMMON STOCK	102,608	109,516

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
GENERAL MOTORS CO	3,855 SHARES COMMON STOCK	180,848	191,902
GENWORTH FINANCIAL INC	14,300 SHARES COMMON STOCK	88,614	99,814
GLOBAL PAYMENTS INC	2,150 SHARES COMMON STOCK	256,103	238,672
GLOBUS MEDICAL INC	3,793 SHARES COMMON STOCK	146,120	275,751
GOODYEAR TIRE & RUBBER CO	4,900 SHARES COMMON STOCK	161,440	43,218
GROUP 1 AUTOMOTIVE INC	700 SHARES COMMON STOCK	61,020	263,732
H & R BLOCK INC	3,400 SHARES COMMON STOCK	84,490	215,254
HAEMONETICS CORP	3,610 SHARES COMMON STOCK	226,363	272,844
HALLIBURTON CO	3,000 SHARES COMMON STOCK	103,912	93,270
HALOZYME THERAPEUTICS INC	3,584 SHARES COMMON STOCK	186,467	228,838
HALOZYME THERAPEUTICS INC	1,975 SHARES COMMON STOCK	86,215	126,104
HANOVER INSURANCE GROUP INC	1,830 SHARES COMMON STOCK	235,375	268,992
HARLEY DAVIDSON INC	3,900 SHARES COMMON STOCK	118,636	146,016
HARMONY BIOSCIENCES HOLDINGS	2,900 SHARES COMMON STOCK	86,687	104,342
HARTFORD FINL SVCS GROUP INC	2,900 SHARES COMMON STOCK	105,191	336,690
HEICO CORP	800 SHARES COMMON STOCK	122,310	205,248
HELMERICH & PAYNE INC	4,956 SHARES COMMON STOCK	160,439	161,714
HF SINCLAIR CORP	2,500 SHARES COMMON STOCK	154,863	122,850
HIGHWOODS PROPERTIES INC	5,400 SHARES COMMON STOCK	141,490	173,988
HP INC	6,600 SHARES COMMON STOCK	198,166	238,788
HUBSPOT INC	370 SHARES COMMON STOCK	155,067	184,656
HUNTINGTON INGALLS INDUSTRIES	400 SHARES COMMON STOCK	59,905	113,108
ICON PLC	570 SHARES COMMON STOCK	181,395	183,574
ICU MED INC	1,685 SHARES COMMON STOCK	275,681	278,581
IDACORP INC	1,995 SHARES COMMON STOCK	190,441	203,310
IDEX CORP	825 SHARES COMMON STOCK	175,790	170,346
INCYTE CORPORATION	1,600 SHARES COMMON STOCK	86,664	105,056
INDEPENDENT BK CORP	3,200 SHARES COMMON STOCK	185,896	202,592
INDUSTRIAL LOGISTICS PROPERTIES	2,211 SHARES COMMON STOCK	42,363	10,944
INMODE LTD	7,304 SHARES COMMON STOCK	142,236	122,050
INNOVATIVE INDUSTRIAL PROP	1,400 SHARES COMMON STOCK	137,260	173,992
INSPERITY INC	1,175 SHARES COMMON STOCK	106,212	110,438
INSTALLED BUILDING PRODUCTS	680 SHARES COMMON STOCK	122,158	151,171
INTERDIGITAL INC	3,175 SHARES COMMON STOCK	178,175	439,928
INTERNATIONAL BANCSHARES CORP	4,508 SHARES COMMON STOCK	226,168	284,815
INTRA-CELLULAR THERAPIES INC	2,345 SHARES COMMON STOCK	133,879	171,842
IQVIA HOLDINGS INC	1,075 SHARES COMMON STOCK	179,378	270,416
JABIL INC	1,600 SHARES COMMON STOCK	95,315	174,848
JACKSON FINANCIAL INC	1,900 SHARES COMMON STOCK	132,043	170,943
JAZZ PHARMACEUTICALS PLC	1,700 SHARES COMMON STOCK	239,060	197,166
JONES LANG LASALLE INC	1,292 SHARES COMMON STOCK	175,310	329,757
KEYCORP	7,400 SHARES COMMON STOCK	137,736	126,244

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
<b>COMMON STOCKS (CONTINUED):</b>			
KEYSIGHT TECHNOLOGIES INC	1,755 SHARES COMMON STOCK	303,723	270,481
KIRBY CORP	1,620 SHARES COMMON STOCK	189,371	194,270
KOPPERS HOLDINGS INC	3,200 SHARES COMMON STOCK	100,572	126,656
KRAFT HEINZ CO	3,500 SHARES COMMON STOCK	132,862	124,005
KROGER CO	5,800 SHARES COMMON STOCK	197,379	308,618
LANCASTER COLONY CORP	1,301 SHARES COMMON STOCK	194,649	222,159
LANDSTAR SYSTEMS INC	1,174 SHARES COMMON STOCK	90,154	214,325
LEAR CORP	320 SHARES COMMON STOCK	29,201	37,328
LENNAR CORP	2,000 SHARES COMMON STOCK	194,858	364,120
LIBERTY ENERGY INC	5,000 SHARES COMMON STOCK	101,452	102,950
LINCOLN NATL CORP	2,000 SHARES COMMON STOCK	116,977	64,200
LITTELFUSE INC	1,427 SHARES COMMON STOCK	342,388	388,429
LIVE NATION ENTERTAINMENT INC	1,940 SHARES COMMON STOCK	125,208	189,480
LOUISIANA PAC CORP	2,945 SHARES COMMON STOCK	175,226	285,812
LYONDELLBASELL INDUSTRIES NV	800 SHARES COMMON STOCK	85,472	78,960
MACY'S INC	3,200 SHARES COMMON STOCK	63,615	49,824
MAGNOLIA OIL & GAS CORP	12,580 SHARES COMMON STOCK	270,856	322,174
MANPOWERGROUP INC	1,300 SHARES COMMON STOCK	138,220	96,096
MARATHON OIL CORP	3,300 SHARES COMMON STOCK	61,525	94,545
MARATHON PETROLEUM CORPORATION	1,000 SHARES COMMON STOCK	61,251	177,120
MATADOR RESOURCES CO	3,048 SHARES COMMON STOCK	189,302	172,883
MATADOR RESOURCES CO	2,720 SHARES COMMON STOCK	171,446	154,278
MCKESSON CORP	200 SHARES COMMON STOCK	26,634	112,216
MEDPACE HOLDINGS INC	465 SHARES COMMON STOCK	76,645	165,201
MGIC INVESTMENT CORPORATION	6,500 SHARES COMMON STOCK	61,981	165,295
MGM RESORTS INTERNATIONAL	2,300 SHARES COMMON STOCK	102,267	86,457
MIDDLEBY CORP	1,320 SHARES COMMON STOCK	188,802	185,618
MINERALS TECHNOLOGIES INC	3,223 SHARES COMMON STOCK	175,579	248,493
MOHAWK INDUSTRIES INC	600 SHARES COMMON STOCK	81,006	93,084
MOLSON COORS BEVERAGE CO	3,100 SHARES COMMON STOCK	199,092	167,307
MONOLITHIC POWER	385 SHARES COMMON STOCK	157,207	359,852
MOSAIC CO	2,200 SHARES COMMON STOCK	91,740	62,854
MSC INDL DIRECT INC	2,645 SHARES COMMON STOCK	212,423	217,525
MSCI INC	450 SHARES COMMON STOCK	144,396	261,266
MUELLER INDUSTRIES INC	3,000 SHARES COMMON STOCK	120,973	218,130
NATIONAL FUEL GAS CO	2,700 SHARES COMMON STOCK	155,385	161,352
NCR ATLEOS CORP	1,750 SHARES COMMON STOCK	35,783	50,068
NEUROCRINE BIOSCIENCES INC	1,505 SHARES COMMON STOCK	163,322	191,225
NEWMARKET CORP	179 SHARES COMMON STOCK	77,657	102,705
NEXSTAR MEDIA GROUP INC	1,000 SHARES COMMON STOCK	111,705	170,880
NISOURCE INC	4,750 SHARES COMMON STOCK	149,730	157,035
NRG ENERGY INC	2,900 SHARES COMMON STOCK	104,959	246,529

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
<b>COMMON STOCKS (CONTINUED):</b>			
NU HLDGS LTD	14,830 SHARES COMMON STOCK	188,528	222,005
NVR INC	26 SHARES COMMON STOCK	77,106	238,484
OFFICE PROPERTIES INCOME TRUST	1,144 SHARES COMMON STOCK	116,250	2,517
OFG BANCORP	3,800 SHARES COMMON STOCK	102,167	174,762
O-I GLASS INC	3,200 SHARES COMMON STOCK	49,614	40,608
OLD DOMINION FREIGHT LINE INC	1,364 SHARES COMMON STOCK	111,093	262,979
OLD REPUBLIC INTERNATIONAL CORP	3,900 SHARES COMMON STOCK	83,794	139,893
OMEGA HEALTHCARE INVS	3,600 SHARES COMMON STOCK	109,570	142,344
ONE GAS INC	2,406 SHARES COMMON STOCK	125,829	165,870
ORGANON & CO	8,400 SHARES COMMON STOCK	171,610	187,740
OWENS CORNING	800 SHARES COMMON STOCK	56,874	134,984
PATTERSON COS INC	5,100 SHARES COMMON STOCK	131,257	114,699
PAYLOCITY HOLDING CORP	910 SHARES COMMON STOCK	211,049	146,874
PENNANTPARK INVESTMENT CORP	10,100 SHARES COMMON STOCK	83,804	71,205
PENSKE AUTO GROUP	1,200 SHARES COMMON STOCK	57,146	204,120
PERFORMANCE FOOD GROUP CO	2,205 SHARES COMMON STOCK	113,652	164,581
PERMIAN RESOURCES CORP	10,545 SHARES COMMON STOCK	181,121	150,161
PHILLIPS 66	1,400 SHARES COMMON STOCK	137,019	196,434
PHINIA INC	380 SHARES COMMON STOCK	12,131	18,225
PHOTRONICS INC	4,500 SHARES COMMON STOCK	90,767	116,370
PIEDMONT OFFICE A	7,400 SHARES COMMON STOCK	130,776	72,224
PLAYTIKA HOLDING CORP	8,300 SHARES COMMON STOCK	92,376	62,831
PLEXUS CORP	2,022 SHARES COMMON STOCK	195,888	259,038
POWER INTEGRATIONS INC	3,700 SHARES COMMON STOCK	138,247	248,270
PRESTIGE CONSUMER HEALTHCARE INC	1,835 SHARES COMMON STOCK	129,303	136,964
PROGRESS SOFTWARE CORP	6,380 SHARES COMMON STOCK	278,922	370,997
PULTE GROUP INC	1,700 SHARES COMMON STOCK	189,522	223,805
QUALYS INC	2,304 SHARES COMMON STOCK	267,987	288,392
REGIONS FINANCIAL CORP	11,500 SHARES COMMON STOCK	120,458	269,330
RESMED INC	1,015 SHARES COMMON STOCK	185,344	248,695
RLJ LODGING TRUST	6,400 SHARES COMMON STOCK	113,102	60,800
ROSS STORES INC	1,935 SHARES COMMON STOCK	214,185	291,430
RYDER SYSTEM INC	900 SHARES COMMON STOCK	78,334	130,716
SABRA HEALTH	6,800 SHARES COMMON STOCK	145,256	115,872
SAFE BULKERS INC	17,100 SHARES COMMON STOCK	96,726	87,381
SAIA INC	440 SHARES COMMON STOCK	173,673	165,365
SBA COMMUNICATIONS CORP	420 SHARES COMMON STOCK	45,842	95,197
SCORPIO TANKERS INC	1,900 SHARES COMMON STOCK	135,151	135,926
SELECTIVE INS GROUP INC	3,000 SHARES COMMON STOCK	215,033	272,940
SEMPRA	2,440 SHARES COMMON STOCK	153,246	200,519
SENSIENT TECHNOLOGIES CORP	2,775 SHARES COMMON STOCK	189,654	216,006
SERVICE PROPERTIES TRUST	3,500 SHARES COMMON STOCK	120,242	16,415

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
SHIFT4 PAYMENTS INC	2,700 SHARES COMMON STOCK	186,003	224,370
SHUTTERSTOCK INC	2,981 SHARES COMMON STOCK	237,428	106,958
SILGAN HOLDINGS INC	7,165 SHARES COMMON STOCK	244,698	374,515
SIMPLY GOOD FOODS CO	4,753 SHARES COMMON STOCK	175,125	150,147
SNAP-ON INC	800 SHARES COMMON STOCK	117,971	226,992
SPDR S&P MIDCAP 400 ETF TRUST	1,165 SHARES COMMON STOCK	594,998	658,575
SPROUTS FARMERS MARKETS LLC	900 SHARES COMMON STOCK	24,228	93,645
SPROUTS FARMERS MARKETS LLC	3,948 SHARES COMMON STOCK	145,870	410,789
STAG INDUSTRIAL	8,400 SHARES COMMON STOCK	302,493	340,872
STATE STREET CORP	3,500 SHARES COMMON STOCK	259,809	304,850
STIFEL FINANCIAL CORPORATION	1,400 SHARES COMMON STOCK	106,629	123,396
SUMMIT MATERIALS INC	4,900 SHARES COMMON STOCK	202,116	198,450
SUN COMMUNITIES INC	1,665 SHARES COMMON STOCK	182,661	225,175
SYLVAMO CORP	1,200 SHARES COMMON STOCK	50,148	94,908
SYNCHRONY FINANCIAL	2,800 SHARES COMMON STOCK	81,493	140,728
SYNOPSIS INC	525 SHARES COMMON STOCK	103,593	272,780
TD SYNEX CORPORATION	1,100 SHARES COMMON STOCK	80,582	133,562
TEGNA INC	6,200 SHARES COMMON STOCK	79,542	86,056
TERADATA CORP	8,636 SHARES COMMON STOCK	277,773	243,881
TEXAS ROADHOUSE INC	330 SHARES COMMON STOCK	15,676	55,688
TEXTRON INC	2,600 SHARES COMMON STOCK	193,522	237,120
THE CHEMOURS COMPANY	2,800 SHARES COMMON STOCK	86,848	54,432
THE TRADE DESK INC	3,550 SHARES COMMON STOCK	256,753	371,082
TITAN INTERNATIONAL INC	10,300 SHARES COMMON STOCK	158,310	85,799
TRANE TECHNOLOGIES PLC	1,020 SHARES COMMON STOCK	147,798	368,893
TRAVEL + LEISURE CO	400 SHARES COMMON STOCK	11,952	17,704
TREX COMPANY INC	3,100 SHARES COMMON STOCK	186,316	197,594
TYLER TECHNOLOGIES INC	500 SHARES COMMON STOCK	189,875	293,935
UGI CORP	4,100 SHARES COMMON STOCK	160,887	102,131
UMB FINANCIAL CORP	1,389 SHARES COMMON STOCK	99,398	143,887
UNITED AIRLINES HOLDINGS INC	1,800 SHARES COMMON STOCK	85,274	79,272
UNITED THERAPEUTICS CORP	400 SHARES COMMON STOCK	76,662	145,420
UNITIL CORPORATION	2,050 SHARES COMMON STOCK	99,373	123,615
UNIVERSAL HEALTH SERVICES	900 SHARES COMMON STOCK	119,320	214,173
UNIVERSAL LOGISTICS HOLDINGS INC	3,000 SHARES COMMON STOCK	72,789	126,810
US PHYSICAL THERAPY INC	2,719 SHARES COMMON STOCK	213,569	232,746
VALERO ENERGY CORP	400 SHARES COMMON STOCK	9,126	58,692
VALMONT INDUSTRIES	602 SHARES COMMON STOCK	114,663	172,028
VERISK ANALYTICS INC	1,020 SHARES COMMON STOCK	212,287	278,276
VIATRIS INC	1,000 SHARES COMMON STOCK	15,755	12,080
VICI PROPERTIES INC	10,175 SHARES COMMON STOCK	311,211	340,659
VISHAY INTERTECHNOLOGY INC	1,600 SHARES COMMON STOCK	21,914	32,240

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

(b) Identity of issue, borrower lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity	(d) Cost	(e) Current value
<b>COMMON STOCKS (CONTINUED):</b>			
VISTRA CORP	2,600 SHARES COMMON STOCK	64,194	222,118
WALGREENS BOOTS ALLIANCE INC	3,400 SHARES COMMON STOCK	132,663	31,450
WATTS WATER TECHNOLOGIES INC	1,803 SHARES COMMON STOCK	208,827	354,650
WEST PHARMACEUTICAL SVCS INC	855 SHARES COMMON STOCK	283,977	268,154
WESTERN UNION CO	9,800 SHARES COMMON STOCK	161,544	119,560
WHIRLPOOL CORPORATION	1,300 SHARES COMMON STOCK	137,597	130,376
WILLSCOT HOLDINGS CORP	5,365 SHARES COMMON STOCK	253,589	206,767
WINGSTOP INC	505 SHARES COMMON STOCK	187,169	194,986
WR BERKLEY CORP	5,512 SHARES COMMON STOCK	251,259	329,066
XEROX HOLDINGS CORP	2,200 SHARES COMMON STOCK	76,810	24,926
YETI HOLDINGS INC	5,255 SHARES COMMON STOCK	211,520	211,882
ZSCALER INC	1,280 SHARES COMMON STOCK	209,642	255,974
	<b>Total common stocks</b>	<b>44,769,904</b>	<b>57,662,822</b>
<b>MUTUAL FUNDS:</b>			
BARROW HANLEY MEWHINNEY LARGE CAP VALUE FUND	3,148,451 SHARES - MUTUAL FUND	25,182,346	32,082,716
LOOMIS SAYLES CORE PLUS FIXED INCM-A	2,442,961 SHARES - MUTUAL FUND	26,481,695	34,567,895
LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRUST	312,921 SHARES - MUTUAL FUND	6,433,656	8,229,823
THORNBURG INTERNATIONAL EQUITY FUND	489,767 SHARES - MUTUAL FUND	5,896,799	11,127,515
	<b>Total mutual funds</b>	<b>63,994,496</b>	<b>86,007,949</b>
<b>COMMON/COLLECTIVE TRUSTS:</b>			
AFL-CIO BUILDING INVESTMENT TRUST	1,513 UNITS - COMMON/COLLECTIVE FUND	4,209,681	8,179,957
AFL-CIO EQUITY INDEX FUND	404,698 UNITS - INDEX FUND	4,346,172	22,116,416
BNYM MELLON DB SL LARGE CAP GROWTH STOCK INDEX	11,512 UNITS - INDEX FUND	26,481,990	29,936,265
MULTI-EMPLOYER PROPERTY TRUST	941 UNITS - PROPERTY TRUST	4,414,431	11,779,144
	<b>Total common/collective trusts</b>	<b>39,452,274</b>	<b>72,011,782</b>
<b>LIMITED PARTNERSHIPS:</b>			
BLACKSTONE BPIF NON-TAXABLE FUND LP	PRIVATE EQUITY	12,940,817	16,817,831
CORBIN ERISA OPPORTUNITY FUND LP	PRIVATE EQUITY	2,908,135	4,782,853
GROSVENOR OPPORTUNISTIC CREDIT FUND IV	PRIVATE EQUITY	251,368	173,534
GROSVENOR OPPORTUNISTIC CREDIT FUND V	PRIVATE EQUITY	3,000,000	3,873,893
HAMILTON LANE SECONDARY FUND III	PRIVATE EQUITY	1,330,074	75,509
LABOR IMPACT FEEDER FUND	PRIVATE EQUITY	6,122,632	6,852,271
LSV INTERNATIONAL AC VALUE EQUITY FUND LP	PRIVATE EQUITY	8,183,887	12,369,593
MESIROW PRIVATE EQUITY PARTNERSHIP FUND VI LP	PRIVATE EQUITY	1,925,316	7,716,097
SIGULER GUFF SMALL BUYOUT OPP FUND III	PRIVATE EQUITY	2,637,031	2,933,423
SIGULER GUFF SMALL BUYOUT OPP FUND IV	PRIVATE EQUITY	2,723,134	4,391,650

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>LIMITED PARTNERSHIPS (CONTINUED):</b>			
SIGULER GUFF SMALL BUYOUT OPP FUND V	PRIVATE EQUITY	1,975,568	2,419,264
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND LP	PRIVATE EQUITY	2,913,472	3,937,368
	<b>Total limited partnerships</b>	<b>46,911,434</b>	<b>66,343,286</b>
<b>MONEY MARKET FUND,</b>			
DREYFUS GOVT CASH MGMT-I #289	591,642 Total money market fund	<b>591,642</b>	<b>591,642</b>
	<b>Total investments</b>	<b>\$ 195,719,750</b>	<b>\$ 282,617,481</b>

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**  
**REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500**  
**FOR THE YEAR ENDED AUGUST 31, 2024**

**EIN: 59-6168181**

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	\$ 32,804,670	\$ -	\$ -	\$32,804,670	\$ 32,804,670	\$ -
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	-	33,944,893	-	33,944,893	33,944,893	-
BNY Mellon Large Cap Stock Index Fund	Common/Collective Trust	26,481,990	-	-	26,481,990	26,481,990	-

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.**

# Appendix A: Additional Demographic Exhibits

## Exhibit A.1 - Distribution of Active Participants

Measurement Date: September 1, 2023

[Form 5500 Sch. MB, Line 8b(2)]

### Years of Vested Service

Age	Stat	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	Count	1	72	1	-	-	-	-	-	-	-	74
25 - 29	Count	5	73	67	-	-	-	-	-	-	-	145
30 - 34	Count	4	52	52	34	3	-	-	-	-	-	145
35 - 39	Count	3	45	37	29	36	3	-	-	-	-	153
40 - 44	Count	3	15	12	15	23	39	-	-	-	-	107
45 - 49	Count	3	15	7	16	8	17	15	-	-	-	81
50 - 54	Count	1	6	2	4	7	17	19	13	-	-	69
55 - 59	Count	1	5	4	5	11	16	15	11	2	-	70
60 - 64	Count	-	6	1	3	4	4	2	2	2	1	25
65 - 69	Count	1	1	1	1	-	-	-	-	-	-	4
70 +	Count	-	-	-	-	-	-	-	-	-	-	-
Total	Count	22	290	184	107	92	96	51	26	4	1	873

Males	848	Average Age	38.9
Females	25	Average Vested Service	10.6
<u>Unknown</u>	<u>0</u>	Number Fully Vested	561
Total	873	Number Partially Vested	0

### Notes

- As of September 1, 2023, there were no active participants with an unknown date of birth in the data.
- Active participants with unknown gender were assumed to be male for the valuation. As of September 1, 2023, there were 23 active participants with unknown gender in the data.



## Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

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<b>Plan Name</b>	Jacksonville Plumbers and Pipefitters Pension Plan
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<b>Plan Sponsor</b>	Board of Trustees of the Jacksonville Plumbers and Pipefitters Pension Plan
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<b>EIN / PN</b>	59-6168181/001
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<b>Interest Rates</b>	<p>6.50% per annum, compounded annually, net of investment expense for determining costs and liabilities</p> <p>The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The ultimate selection of the interest rate is our best estimate and reflects professional judgment.</p> <p>2.99% per annum for determining Current Liability</p>
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# Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

**Retirement Age** The annual rates of retirement for active participants are shown in the table below:

*Retirement Rates*

Age	Active Participants
55	25%
56	10%
57	10%
58	10%
59	10%
60	10%
61	10%
62	60%
63	25%
64	25%
65	25%
66	25%
67	25%
68	25%
69	25%
70+	100%

Note:

An additional 25% of an active participant is assumed to retire at the age at which the active participant is first eligible for an unreduced early retirement benefit and 100% retirement is assumed for each active participant at each age at which the active participant is eligible for a normal or late retirement benefit.

*Inactive vested participants:*

For inactive vested participants, 100% retirement is assumed at age 60 if eligible for early retirement, otherwise at normal retirement, or current age if later.

The retirement rates described herein were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.

The weighted average retirement age for active participants is age 59. This average is based on the active population in the September 1, 2023 valuation. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.



## Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

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***Operating Expenses*** The amount included this year for Operating Expenses is the prior year's expenses increased by 3%. This year, the expense assumption is \$347,954 (adjusted to the beginning of the year) added to the normal cost.

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***Hours Worked*** Hours worked per future year of service have been assumed for each active member to correspond to actual hours worked during the preceding year.

For the purpose of projecting future benefit accruals, expected hours worked were developed based on actual prior and anticipated future experience, reflecting information provided by the Trustees' to estimate future Industry Activity.

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***Contribution Income*** Contributions equal to those actually reported for each active participant during the plan year preceding the valuation have been assumed.

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***Active Participant*** Participation is automatic where 200 or more hours of future vested service are worked in a plan year pursuant to a collective bargaining agreement or other written agreement.

---

***Non-Disabled Mortality*** For participants and beneficiaries, PRI-2012 sex-distinct blue collar mortality tables projected generationally with Scale MP-2021.

The non-disabled mortality assumption including future improvement was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, and reflecting anticipated future experience and professional judgment.

For purposes of developing RPA '94 current liability in 2023, the mortality table required by the Internal Revenue Service was used.



# Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

**Disabled  
Mortality**

PRI-2012 sex-distinct disabled mortality tables projected generationally with Scale MP-2021.

The disabled mortality assumption including future improvement was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, and reflecting anticipated future experience and professional judgment.

For purposes of developing RPA '94 current liability in 2023, the mortality table required by the Internal Revenue Service was used.

**Disability Rates**

Sex-distinct disability rates set forth in the Wyatt 1985 Disability Study (Class 2).

Illustrations of the annual rates of disablement are shown in the table below for selected ages (the same rates are used for males and females):

*Representative Disability Rates*

Age	Males	Females
20	0.06%	0.06%
25	0.09%	0.10%
30	0.13%	0.17%
35	0.20%	0.25%
40	0.31%	0.36%
45	0.51%	0.52%
50	0.83%	0.85%
55	1.50%	1.49%
60	2.27%	1.79%

The disability rates described herein were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.



# Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

**Withdrawal** Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

*Representative Withdrawal Rates*

Age	Scale 155 Males	Scale 155 Females
20	7.5%	12.5%
25	5.0%	7.5%
30	3.5%	5.0%
35	2.5%	3.5%
40	1.5%	2.5%
45	1.0%	1.5%
50	0.5%	1.0%
55	0.0%	0.5%
60+	0.0%	0.0%

The withdrawal rates described herein were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.

**Reemployment** It is assumed that participants will not be reemployed following a break in service.

**Form of Payment** Participants are assumed to elect the normal form. Single participants are assumed to elect the 3-year Certain and Life form. Married participants are assumed to elect the 50% Joint and Survivor form.

**Marriage** For the purposes of valuing the death benefit, 85% of male participants and 50% of female participants were assumed to be married.

**Spouse Ages** Husbands were assumed to be three years older than their wives.



## Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

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**Cost Method** The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.

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**Benefits Not Included in the Valuation** None.

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**Asset Valuation Method** The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the plan year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.

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**414(k) Benefit Obligation** The 414(k) Benefit Obligation is valued at the market value as provided by LaPadula, Carlson & Co. CPA's as of the valuation date.

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**Participant Data** This valuation was based on employee data furnished by Southern Benefit Administrators, Inc.

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**Missing or Incomplete Participant Data** Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics. There were no active participants missing a date of birth. There were 23 active participants missing a gender code. We assumed they were male.

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**Financial Information** Assets information was supplied by LaPadula, Carlson & Co. CPA's as of the valuation date.

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# Appendix B: Actuarial Assumptions and Methods

(Form 5500 Schedule MB, line 6)

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***Nature of Actuarial Calculations***

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

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***Unfunded Vested Benefits for Employer Withdrawals***

Valued using a discount rate of 6.50% per annum (same as fund earnings assumption used to determine other plan costs and liabilities), and the market value of assets.

The withdrawal liability discount rate was selected in consideration of the purpose of the measurement (a settlement calculation) and factors that are particular to the Plan and the industry. The ultimate selection of the discount rate is our best estimate and reflects professional judgement.

---

***Changes in Assumptions and Methods***

Since the prior valuation, the following assumptions have been changed:

Current Liability

- In accordance with changes in the IRS prescribed assumptions, the Current Liability interest rate was increased from 2.33% to 2.99% and the mortality assumption was also updated.

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***Justification for Changes in Assumptions and Methods***

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.



# Schedule MB Attachments

## Statement by the Enrolled Actuary

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**Plan Sponsor:** Board of Trustees of the Jacksonville Plumbers and Pipefitters Pension Plan  
**EIN / PN:** 59-6168181 / 001  
**Plan Year:** Beginning September 1, 2023 and ending August 31, 2024  
**Plan Name:** Jacksonville Plumbers and Pipefitters Pension Plan (the "Plan")  
**Enrolled Actuary:** Kevin M. Culp  
**Enrollment Number:** 23-07423

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*Actuarial assumptions:* The actuarial assumptions and methods are individually reasonable and, in combination, represent the enrolled actuary's best estimate of anticipated experience under the Plan.

*Census data and financial information:* The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years.

The amounts of contributions and dates paid during the period September 1, 2023 to August 31, 2024 shown in Line 3 of Schedule MB were listed in reliance on information as reported to Horizon Actuarial Services, LLC by LaPadula, Carlson & Co. CPA's.

***Attached as separate exhibits are:***

1. A statement of actuarial assumptions and cost methods, as required under Line 6, including changes in actuarial assumptions and an identification of benefits not included in the valuation.
2. A summary of principal eligibility and benefit provisions, as required under Line 6, including a summary of changes in principal eligibility or benefit provisions.
3. A schedule of projection of expected benefit payments, as required under Line 8b(1).
4. A schedule of active participant data, as required under Line 8b(2).
5. A schedule of projection of employer contributions and withdrawal liability payments, as required under Line 8b(3).
6. A schedule of amortization bases, as required under Lines 9c and 9h.
7. A justification for the change in assumptions, as required under Line 11.



<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b> This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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<b>Part I Annual Report Identification Information</b>				
For calendar plan year 2023 or fiscal plan year beginning		9/1/2023	and ending	8/31/2024
<b>A</b>	This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan	<input type="checkbox"/> a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)	
		<input type="checkbox"/> a single-employer plan	<input type="checkbox"/> a DFE (specify) _____	
<b>B</b>	This return/report is:	<input type="checkbox"/> the first return/report	<input type="checkbox"/> the final return/report	
		<input type="checkbox"/> an amended return/report	<input type="checkbox"/> a short plan year return/report (less than 12 months)	
<b>C</b>	If the plan is a collectively-bargained plan, check here .....			<input checked="" type="checkbox"/>
<b>D</b>	Check box if filing under:	<input checked="" type="checkbox"/> Form 5558	<input type="checkbox"/> automatic extension	<input type="checkbox"/> the DFVC program
		<input type="checkbox"/> special extension (enter description)		
<b>E</b>	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here .....			<input type="checkbox"/>

<b>Part II Basic Plan Information</b> —enter all requested information	
<b>1a</b> Name of plan Jacksonville Plumbers and Pipefitters Pension Plan  <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Trustees of Jacksonville Plumbers and Pipefitters Pension Plan  2001 Caldwell Drive Goodlettsville	<b>1b</b> Three-digit plan number (PN) ▶ 001 <b>1c</b> Effective date of plan 9/1/1963 <b>2b</b> Employer Identification Number (EIN) 59-6168181 <b>2c</b> Plan Sponsor's telephone number (615) 859-0131 <b>2d</b> Business code (see instructions) 238220

Electronic Filing Only

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**  
 Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		5/24/25	Ronny Andrews
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>		5/24/25	Troy Carver
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**  
**REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500**  
**FOR THE YEAR ENDED AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(a) Identity of party</b>	<b>(b) Description of asset (including interest rate and maturity in case of a loan)</b>	<b>(c) Purchase price</b>	<b>(d) Selling price</b>	<b>(f) Expense incurred with transaction</b>	<b>(g) Cost of asset</b>	<b>(h) Current value of asset on transaction date</b>	<b>(i) Net gain or (loss)</b>
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	\$ 32,804,670	\$ -	\$ -	\$32,804,670	\$ 32,804,670	\$ -
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	-	33,944,893	-	33,944,893	33,944,893	-
BNY Mellon Large Cap Stock Index Fund	Common/Collective Trust	26,481,990	-	-	26,481,990	26,481,990	-

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.**

<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning 09/01/2023 and ending 08/31/2024

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN	<b>B</b> Three-digit plan number (PN) ►	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF JACKSONVILLE PLUMBERS AND PIPEFITTERS L.U. No. 234	<b>D</b> Employer Identification Number (EIN) 59-6168181	

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 09 Day 01 Year 2023

**b** Assets

(1) Current value of assets .....	<b>1b(1)</b>	250,221,744
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	263,138,290
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	239,712,149
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	239,712,149
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	412,714,592
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	14,116,263
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	15,518,839
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	15,258,144

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	 Signature of actuary	<u>4/30/2025</u> Date 2307423 Most recent enrollment number 240-247-4600 Telephone number (including area code)
	KEVIN M. CULP Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC Firm name 8601 GEORGIA AVENUE, SUITE 905 SILVER SPRING MD 20910 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule MB (Form 5500) 2023 v. 230728**

# Schedule MB, Line 8b(3)

## Schedule of Projection of Contributions an Withdrawal Liability Payments

[Form 5500 Sch. MB, Line 8b(3)]

Plan Year Beginning September 1	Employer Contributions	Withdrawal Liability Payments	Total
2023	11,060,000	0	11,060,000
2024	11,060,000	0	11,060,000
2025	11,060,000	0	11,060,000
2026	11,060,000	0	11,060,000
2027	11,060,000	0	11,060,000
2028	11,060,000	0	11,060,000
2029	11,060,000	0	11,060,000
2030	11,060,000	0	11,060,000
2031	11,060,000	0	11,060,000
2032	11,060,000	0	11,060,000



# Schedule MB, Line 8b(1)

## Schedule of Projection of Expected Benefit Payments

Measurement Date: September 1, 2023

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments				
Plan Year Beginning September 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2023	893,649	591,960	13,424,581	14,910,190
2024	1,457,718	718,731	12,147,329	14,323,778
2025	2,101,260	794,638	11,892,469	14,788,368
2026	2,786,056	888,649	11,588,037	15,262,741
2027	3,450,928	1,022,945	11,286,215	15,760,088
2028	3,977,395	1,179,076	10,987,550	16,144,021
2029	4,448,080	1,294,698	10,675,544	16,418,322
2030	4,908,912	1,331,075	10,348,788	16,588,775
2031	5,240,450	1,338,312	10,005,008	16,583,770
2032	5,603,519	1,566,753	9,636,268	16,806,540
2033	6,020,649	1,701,312	9,264,172	16,986,133
2034	6,328,540	1,869,337	8,881,867	17,079,744
2035	6,712,372	1,887,618	8,487,721	17,087,710
2036	7,107,377	1,992,546	8,082,810	17,182,733
2037	7,506,749	2,076,854	7,668,543	17,252,146
2038	7,936,606	2,210,402	7,246,642	17,393,650
2039	8,252,122	2,300,205	6,819,077	17,371,405
2040	8,506,647	2,329,192	6,388,118	17,223,958
2041	8,783,580	2,467,811	5,956,212	17,207,603
2042	9,109,182	2,500,517	5,525,944	17,135,644
2043	9,433,558	2,578,344	5,099,986	17,111,887
2044	9,711,783	2,690,970	4,681,053	17,083,806
2045	9,915,224	2,719,230	4,271,945	16,906,400
2046	10,061,141	2,740,654	3,875,459	16,677,254
2047	10,161,123	2,778,946	3,494,171	16,434,240



# Schedule MB, Line 8b(1) (cont)

## Schedule of Projection of Expected Benefit Payments

Measurement Date: September 1, 2023

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments				
Plan Year Beginning September 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2048	10,288,783	2,751,655	3,130,347	16,170,784
2049	10,371,972	2,728,240	2,785,934	15,886,145
2050	10,481,736	2,672,289	2,462,537	15,616,562
2051	10,450,996	2,633,055	2,161,420	15,245,470
2052	10,391,071	2,594,162	1,883,460	14,868,694
2053	10,323,004	2,529,292	1,629,094	14,481,390
2054	10,197,090	2,451,124	1,398,329	14,046,544
2055	10,042,868	2,370,083	1,190,784	13,603,735
2056	9,852,392	2,286,461	1,005,711	13,144,563
2057	9,665,898	2,200,456	842,131	12,708,485
2058	9,411,511	2,112,293	698,939	12,222,743
2059	9,154,665	2,022,260	574,913	11,751,838
2060	8,894,245	1,930,673	468,687	11,293,604
2061	8,601,930	1,837,872	378,783	10,818,585
2062	8,292,117	1,744,178	303,610	10,339,906
2063	7,966,710	1,649,928	241,517	9,858,155
2064	7,637,590	1,555,489	190,844	9,383,922
2065	7,304,486	1,461,223	149,960	8,915,669
2066	6,970,295	1,367,516	117,340	8,455,151
2067	6,637,072	1,274,748	91,594	8,003,414
2068	6,305,495	1,183,285	71,476	7,560,256
2069	5,976,126	1,093,506	55,889	7,125,522
2070	5,649,429	1,005,770	43,886	6,699,084
2071	5,325,981	920,400	34,665	6,281,046
2072	5,006,376	837,734	27,571	5,871,680



# Schedule MB, Line 6

## Summary of Plan Provisions

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<b>Plan Name</b>	Jacksonville Plumbers and Pipefitters Pension Plan
<b>Plan Sponsor</b>	Board of Trustees of the Jacksonville Plumbers and Pipefitters Pension Plan
<b>EIN / PN</b>	59-6168181 / 001
<b>Effective Date and Most Recent Amendment</b>	The original effective date of the Plan is September 1, 1963. The most recent amendment to the Plan is effective December 1, 2023.
<b>Plan Year</b>	The twelve-month period beginning September 1 and ending August 31.
<b>Employers</b>	A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or participation agreement.
<b>Participants</b>	Participation is automatic where 200 or more hours of future vested service are worked in a plan year pursuant to a collective bargaining agreement or other written agreement.



# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

**Credited Service**

Credited service is equal to the sum of past credited service and future credited service.

**Past Credited Service** – Past credited service prior to September 1, 1963, in the case of a Local 234 member, and prior to March 1, 1970, in the case of a former Local 724 member, will be granted in accordance with the specific definition in the plan.

**Future Credited Service** – This is based on the number of hours worked in each plan year on or after September 1, 1963, for members of Local 234, and on or after March 1, 1970, for employees who were members of Local 724, in accordance with the following schedule:

Hours Worked During a Plan Year			Future Service Credit
1600 or more			1.000
1400 or more	but less than	1600	0.875
1200 or more	but less than	1400	0.750
1000 or more	but less than	1200	0.625
800 or more	but less than	1000	0.500
600 or more	but less than	800	0.375
400 or more	but less than	600	0.250
200 or more	but less than	400	0.125
Less than 200			0.000

Prior to January 1, 2010, Credited Service for Local 592 Plan participants was calculated as the sum of Past Credited Service and Future Credited Service. Quarter years of Past Credited Service were granted for the continuous period prior to plan inception. Future Credited Service prior to 1991 was granted as 0.125 of a year for each 200 hours worked in a plan year up to a maximum of 1,600 hours. After 1990, Future Credited Service was granted as 0.125 of a year for every 200 hours worked in a plan year, up to a maximum of 4,800 hours.



# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

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### *Vested Service*

Vested service is equal to the sum of past vested service and future vested service. Past vested service for members of Local 234 prior to September 1, 1963 is based on the special plan definition. Past vested service for former members of Local 724 is equal to their past credited service as defined in the plan to March 1, 1970. Future vested service, after September 1, 1963 for members of Local 234 and after March 1, 1970 for former members of Local 724, will accrue on the basis of hours worked in a plan year according to the following:

Hours Worked During a Plan Year			Future Vested Service
1000 or more			1.000
800 or more	but less than	1000	0.500
600 or more	but less than	800	0.375
400 or more	but less than	600	0.250
200 or more	but less than	400	0.125
Less than 200			0.000

Prior to January 1, 2010, vested service for Local 592 Plan participants was calculated as the sum of past vested service and future vested service. Past vested service is equal to past credited service and future vested service was 0.125 of a year for each 200 hours worked in a plan year. One year is granted for at least 1,000 hours worked in each plan year.

---

### *Normal Retirement Age*

Age 62 and accumulation of five years of credited service, but in no event later than age 62 and the tenth anniversary of his date of employment (fifth anniversary for participants who are credited with some hours worked after December 31, 1987).

For benefits earned under the Local 592 Plan prior to January 1, 2010, the Normal Retirement Date is age 65 and accumulation of 5 years of participation.



# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

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***Break-In-Service***

An employee who fails to be credited with at least 0.125 of a year of vested service during a plan year will incur a break-in-service unless the employee:

- a. has been disabled so as to be unable to work for 90 consecutive days during the plan year;
- b. has entered into the Armed Forces of the United States and returns within 90 days of his discharge or within 90 days of his discharge from a hospital, if he is hospitalized at the time of his separation from service; or
- c. remains employed by or becomes a participating employer, but in a category of work not covered by the collective bargaining agreement.

A break-in-service will not occur during the first or second year (as needed to prevent the break) of a maternity or paternity leave.

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***Normal Pension – Eligibility***

Normal Retirement Age

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***Normal Pension – Amount of Benefit***

For those participants not yet retired as of the valuation date, the monthly normal retirement benefit is equal to:

\$18.00 multiplied by total credited service through August 31, 1978, plus 2.90% of contributions from September 1, 1978 through August 31, 1999, plus 2.73% of contributions from September 1, 1999 through August 31, 2004, plus 2.00% of contributions from September 1, 2004 through August 31, 2005, plus 1.75% of contributions from September 1, 2005 through August 31, 2009, plus 1.00% of contributions from September 1, 2009 through August 31, 2013, plus 1.10% of contributions from September 1, 2013 through August 31, 2018, plus 1.20% of contributions from September 1, 2018 through August 31, 2020, plus 1.30% of contributions from September 1, 2020 through August 31, 2022, plus 1.00% of contributions thereafter

For service prior to January 1, 2010 for Local 592 Plan participants, the Normal Retirement Benefit is equal to \$12.50 multiplied by Past Credited Service plus \$55.00 multiplied by Future Credited Service.

For information on benefits for participants retired prior to the valuation, see the plan document.

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***Early Retirement Pension – Eligibility***

Age 55 and 10 years of vested service.

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# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

**Early Retirement Pension – Amount of Benefit**

If the participant has earned less than 30 years of future vested service, then the pension is multiplied by an early retirement factor from the table below if commencing before age 62 and is based upon the credited service earned to early retirement date.

Early Retirement Age	Factor
55	0.6000
56	0.6333
57	0.6667
58	0.7333
59	0.8000
60	0.8667
61	0.9333
62	1.0000

For benefits earned under the Local 592 Plan prior to January 1, 2010, the Early Retirement Date is age 55 with 5 years of Vested Service. The pension is multiplied by an early retirement factor from the table below if commencing before age 65.

Early Retirement Age	Factor
55	0.5000
56	0.5333
57	0.5667
58	0.6000
59	0.6333
60	0.6667
61	0.7333
62	0.8000
63	0.8667
64	0.9333
65	1.0000

**Disability Pension - Eligibility**

Total and permanent disability with at least five years of vested service.

**Disability Benefit – Amount of Benefit**

The benefit will become payable after eligibility for disability benefits from the Social Security Administration and will be based on accrued credited service, with up to five months of retroactive payments’ being made back to the date of approval by the Social Security Administration and is payable until death, recovery from disability, or retirement at early or normal retirement age.



## Schedule MB, Line 6 (cont)

### Summary of Plan Provisions

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#### *Vested Benefit*

100% vesting in benefits is the earlier of the following:

- a. 10 or more years of vested services; or
- b. five or more years of vested service for participants who are credited with some hours worked after August 31, 1989 in a position which is not covered by a collective bargaining agreement; or
- c. five or more years of vested service for participants who are credited with at least one hour worked after August 31, 1998.

For benefits earned under the Local 592 Plan prior to January 1, 2010, 100% vesting is obtained after at least 5 years of vested service.



# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

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### *414(k) Benefit Obligation*

#### *Definition*

The 414(k) Benefit Obligation consists of the sum of the Individual Accounts under IRC Section 414(k) of some participants in the Plumbers 592 Plan prior to January 1, 2010 that merged into the Plan as of January 1, 2010. No additional Individual Accounts shall be stabled after December 31, 2009 and no additional Employer Contributions or rollover distributions shall be allocated to those Individual Accounts existing as of December 31, 2009.

#### *Vesting*

The benefits are 100% vested.

#### *Time of Payment*

Participants may elect to receive the balance in his Individual Accounts as of the Valuation Date coinciding with or next following the occurrence of any of the following events:

1. The Participant commences receipt of his Normal, Early, Late, or Vested Retirement Income or a Disability Retirement Income;
2. The Participant attains age 65 and is not otherwise eligible for a Retirement Income from the Plan; or
3. The Participant dies.

#### *Form of Payment*

The Participant's Individual Account balance shall be used to purchase a single-premium non-transferable contract providing for payment of the balance due the Participant in the form of a Qualified Joint and Survivor Annuity (QJSA). If the Participant and his eligible spouse reject the QJSA, the participant may elect to receive his Account balance as a single lump sum or monthly annuity (purchased from an insurance company) payable for the remained of his lifetime.

#### *Pre-Distribution Death*

If the Participant dies prior to the distribution of his Individual Account balance, the Participant's Eligible Spouse (or beneficiary if designated) may elect to receive the actuarial equivalent of such Individual Account balance as a single lump sum or a monthly annuity (purchased from an insurance company) payable for the remainder of the Eligible Spouse's (or beneficiary's) lifetime.



# Schedule MB, Line 6 (cont)

## Summary of Plan Provisions

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### *Pre-Retirement Death Benefits*

#### *Spouse's Benefit*

If a participant dies while married and vested, then his spouse would receive 50% of the participant's joint and survivor retirement benefit for the balance of the spouse's lifetime, beginning at the participant's early or normal retirement date.

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### *Lump Sum and Burial Death Benefits*

In the event of death of a non-vested or non-married participant prior to retirement, a death benefit will be payable to his beneficiary in the amount of \$600.00 multiplied by future credited service under the Jacksonville Plumbers Plan prior to September 1, 1978, plus 100% of the contributions credited thereafter on his behalf, plus \$100 multiplied by future credited service under the Plumbers 592 Plan as of December 31, 2009.

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### *Forms of Payment*

#### *Normal Form*

The basic pension form is a monthly benefit for 36 months certain and the lifetime of the participant thereafter. If the participant is married, the participant will automatically receive a reduced monthly benefit payable for the participant's lifetime with 50% continuing to the participant's spouse after his death. The participant may, however, with his wife's consent, reject this joint and 50% survivor form and receive the 36 months certain and lifetime thereafter pension.

#### *Optional Forms*

- (a) In lieu of the basic form of the pension, a participant may elect (with spousal consent) a reduced pension with the provision that, if the member dies before receiving 120 monthly payments, the remainder of the 120 monthly payments shall be paid to his designated beneficiary.
  - (b) In lieu of the basic form of pension, a participant may elect (with spousal consent) a reduced pension with the provision that 50%, 66 2/3% or 100% of such reduced pension be continued to a joint pensioner upon his death.
  - (c) In lieu of the basic form of a pension, a participant may elect (with spousal consent) an increased pension payable for his lifetime only.
  - (d) In lieu of the basic form of pension, a participant may elect (with spousal consent) a reduced pension with the provision that 50% of such reduced pension be continued to his spouse upon his death. If the spouse predeceases the participant, then an increased pension equal in amount to the basic three-year certain and lifetime form of the benefit will continue to the participant for his lifetime only.
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## Schedule MB, Line 6 (cont)

### Summary of Plan Provisions

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**Actuarial Equivalence** Benefits under optional forms of payment are converted from the normal form, based on assumptions of 5.5% interest and 1965 Projected Annuity Mortality Table which was derived from the GA-1951 Table with loading removed and then projected 14 years by Scale C. The beneficiary's age is set back five years.

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**Changes in Plan Provisions** The following changes to the Plan provisions have been reflected since the previous valuation:

- In December 2023, a one-time "13th check" of \$1,688.00 was paid to all retirees and beneficiaries that retired prior to September 1, 2023. The one-time checks issued totaled approximately \$1.05 million.
- The benefit multiplier was increased from 1.0% of contributions to 1.3% of contributions for the plan year ending August 31, 2022, for participants retiring on or after September 1, 2022.



**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS:</b>			
1ST SOURCE CORP	2,200 SHARES COMMON STOCK	\$ 95,678	\$ 135,179
ACUITY BRANDS INC	1,007 SHARES COMMON STOCK	136,467	256,483
ADDUS HOMECARE CORP	770 SHARES COMMON STOCK	87,510	102,418
ADVANCED DRAINAGE SYSTEMS INC	1,715 SHARES COMMON STOCK	193,676	268,843
AFFILIATED MANAGERS GROUP INC	1,155 SHARES COMMON STOCK	185,839	200,774
AFLAC INC	2,400 SHARES COMMON STOCK	90,457	264,864
AGCO CORP	2,200 SHARES COMMON STOCK	274,208	200,288
ALASKA AIR GROUP INC	2,500 SHARES COMMON STOCK	142,005	90,275
ALBERTSONS COS INC	4,900 SHARES COMMON STOCK	104,244	96,138
ALLISON TRANSMISSION HOLDINGS INC	2,400 SHARES COMMON STOCK	111,778	222,600
ALLY FINANCIAL INC	3,300 SHARES COMMON STOCK	84,333	142,527
AMC NETWORKS	1,900 SHARES COMMON STOCK	114,053	18,715
AMERICAN AIRLINES GROUP INC	1,800 SHARES COMMON STOCK	79,153	19,116
AMERICAN ASSETS TRUST INC	3,700 SHARES COMMON STOCK	80,681	100,825
AMERICAN FINL GROUP INC	600 SHARES COMMON STOCK	37,005	80,172
AMERICAN INTL GROUP INC	3,460 SHARES COMMON STOCK	191,958	266,593
AMERIPRISE FINANCIAL INC	450 SHARES COMMON STOCK	17,151	202,248
AMERIPRISE FINANCIAL INC	755 SHARES COMMON STOCK	306,578	339,327
AMETEK INC	1,945 SHARES COMMON STOCK	284,999	332,692
AMKOR TECHNOLOGY INC	5,700 SHARES COMMON STOCK	129,961	187,530
AMPHENOL CORP	4,800 SHARES COMMON STOCK	105,170	323,760
ANNALY CAPITAL MANAGEMENT INC	1,650 SHARES COMMON STOCK	73,886	33,264
APA CORP	583 SHARES COMMON STOCK	72,270	16,610
APPLIED INDL TECHNOLOGIES INC	1,721 SHARES COMMON STOCK	87,276	353,012
APTARGROUP INC	2,576 SHARES COMMON STOCK	301,858	394,617
ARCBEST CORP	900 SHARES COMMON STOCK	80,861	95,670
ARCH CAPITAL GROUP LTD	3,385 SHARES COMMON STOCK	293,781	382,810
ARCHER DANIELS MIDLAND CO	2,100 SHARES COMMON STOCK	129,404	128,079
ARROW ELECTRONICS, INC	1,100 SHARES COMMON STOCK	84,084	148,588
ATKORE INC	1,200 SHARES COMMON STOCK	56,280	111,996
ATKORE INC	970 SHARES COMMON STOCK	168,391	90,530
ATMOS ENERGY CORPORATION	2,555 SHARES COMMON STOCK	266,616	334,041
AVERY DENNISON CORP	1,630 SHARES COMMON STOCK	298,264	361,616
AXCELIS TECHNOLOGIES INC	1,533 SHARES COMMON STOCK	169,070	167,603
BADGER METER INC	1,250 SHARES COMMON STOCK	76,198	258,675
BANCO LATINOAMERICANO DE COMERCIO	3,200 SHARES COMMON STOCK	72,174	100,320
BANCORP INC	3,740 SHARES COMMON STOCK	144,849	195,976
BANK OF NEW YORK MELLON CORP	3,200 SHARES COMMON STOCK	167,392	218,304
BAXTER INTL INC	3,000 SHARES COMMON STOCK	105,087	113,820
BELLRING BRANDS INC	3,215 SHARES COMMON STOCK	189,141	179,815
BERRY GLOBAL GROUP INC	2,400 SHARES COMMON STOCK	128,776	165,264
BEST BUY COMPANY INC	2,000 SHARES COMMON STOCK	60,642	200,800

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
BLOOMIN BRANDS INC	4,200 SHARES COMMON STOCK	87,670	73,500
BLUE OWL CAPITAL CORP	9,700 SHARES COMMON STOCK	134,957	147,052
BORGWARNER INC	1,900 SHARES COMMON STOCK	87,619	64,733
BRAEMAR HOTELS & RESORTS INC	12,100 SHARES COMMON STOCK	82,011	37,631
BRINKS CO	1,000 SHARES COMMON STOCK	107,169	110,930
BRIXMOR PROPERTY GROUP INC	5,200 SHARES COMMON STOCK	84,001	142,428
BROWN & BROWN INC	4,085 SHARES COMMON STOCK	215,168	429,456
BRUNSWICK CORP	1,400 SHARES COMMON STOCK	82,416	110,670
BUILDERS FIRSTSOURCE INC	1,100 SHARES COMMON STOCK	137,097	191,400
BUNGE GLOBAL SA	1,100 SHARES COMMON STOCK	118,617	111,518
CABLE ONE INC	331 SHARES COMMON STOCK	286,145	116,750
CACTUS INC	5,420 SHARES COMMON STOCK	183,224	322,598
CALIFORNIA RESOURCES CORP	3,053 SHARES COMMON STOCK	129,183	160,191
CAMPBELL SOUP CO	2,200 SHARES COMMON STOCK	102,380	109,384
CAPRI HOLDINGS LTD	1,700 SHARES COMMON STOCK	78,604	60,724
CARDINAL HEALTH INC	1,200 SHARES COMMON STOCK	95,319	135,264
CARTERS INC	1,000 SHARES COMMON STOCK	77,296	65,900
CARTERS INC	3,325 SHARES COMMON STOCK	262,568	219,118
CASEYS GEN STORES INC	795 SHARES COMMON STOCK	169,390	288,036
CATHAY GENERAL BANCORP	2,200 SHARES COMMON STOCK	88,631	96,778
CATHAY GENERAL BANCORP	3,543 SHARES COMMON STOCK	140,175	155,857
CAVCO INDUSTRIES INC	648 SHARES COMMON STOCK	153,950	267,831
CBRE GROUP INC	3,265 SHARES COMMON STOCK	279,161	375,932
CENCORA INC	1,150 SHARES COMMON STOCK	271,178	275,506
CENTENE CORP	1,200 SHARES COMMON STOCK	79,029	94,596
CHEMED CORP	611 SHARES COMMON STOCK	296,646	358,150
CHENIERE ENERGY INC	1,300 SHARES COMMON STOCK	175,934	240,838
CHESAPEAKE UTILITIES CORP	1,560 SHARES COMMON STOCK	162,931	184,735
CHIPOTLE MEXICAN GRILL INC	6,000 SHARES COMMON STOCK	216,966	336,480
CHOICE HOTELS INTL INC	2,291 SHARES COMMON STOCK	222,824	292,309
CHORD ENERGY CORPORATION	500 SHARES COMMON STOCK	80,581	74,215
CHURCH & DWIGHT INC	2,230 SHARES COMMON STOCK	220,200	227,192
CIRRUS LOGIC INC	1,200 SHARES COMMON STOCK	92,574	174,828
CITIZENS FINANCIAL GROUP INC	5,100 SHARES COMMON STOCK	175,270	219,555
CNH INDUSTRIAL NV	20,700 SHARES COMMON STOCK	259,696	214,038
CNO FINANCIAL GROUP, INC	3,100 SHARES COMMON STOCK	82,957	108,252
CNX RESOURCES CORPORATION	5,600 SHARES COMMON STOCK	96,355	154,952
COHEN & STEERS	3,125 SHARES COMMON STOCK	152,698	279,250
COLUMBIA SPORTSWEAR CO	3,925 SHARES COMMON STOCK	330,419	316,865
COMFORT SYSTEMS USA INC	385 SHARES COMMON STOCK	119,479	136,105
COMMERCE BANCSHARES INC	3,241 SHARES COMMON STOCK	148,595	207,294
COMMUNITY TR BANCORP INC	3,100 SHARES COMMON STOCK	109,234	156,550

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
CONAGRA BRANDS INC	4,300 SHARES COMMON STOCK	152,849	134,160
COPA HOLDINGS SA	2,030 SHARES COMMON STOCK	183,202	183,512
CORCEPT THERAPEUTICS INC	7,620 SHARES COMMON STOCK	180,062	268,986
CORVEL CORP	1,195 SHARES COMMON STOCK	82,264	383,272
COSTAR GROUP INC	3,025 SHARES COMMON STOCK	248,507	233,833
CSG SYS INTL INC	5,050 SHARES COMMON STOCK	220,764	245,026
CULLEN FROST BANKERS INC	2,004 SHARES COMMON STOCK	215,980	224,909
CUMMINS INC	900 SHARES COMMON STOCK	123,218	281,565
CYBERARK SOFTWARE LTD	1,145 SHARES COMMON STOCK	173,078	328,317
D R HORTON INC	1,940 SHARES COMMON STOCK	158,328	366,194
DELTA AIR LINES INC	3,600 SHARES COMMON STOCK	129,162	152,964
DIAMONDBACK ENERGY INC	1,045 SHARES COMMON STOCK	95,306	203,890
DICKS SPORTING GOODS INC	1,100 SHARES COMMON STOCK	125,836	260,656
DISCOVER FINL SVCS	900 SHARES COMMON STOCK	33,878	124,839
DONALDSON INC	4,855 SHARES COMMON STOCK	220,044	353,104
DONNELLEY FINANCIAL SOLUTIONS INC	4,077 SHARES COMMON STOCK	222,754	271,773
DROPBOX INC CL A	3,900 SHARES COMMON STOCK	100,389	98,046
DXC TECHNOLOGY CO	1,200 SHARES COMMON STOCK	103,999	24,804
EASTMAN CHEMICAL CO	1,000 SHARES COMMON STOCK	45,970	102,370
EBAY INC	3,700 SHARES COMMON STOCK	162,551	218,670
EMCOR GROUP INC	325 SHARES COMMON STOCK	115,783	127,745
ENSIGN GROUP INC	1,835 SHARES COMMON STOCK	232,670	277,746
EPR PROPERTIES	3,600 SHARES COMMON STOCK	160,912	170,892
ETHAN ALLEN INTERIORS INC	1,800 SHARES COMMON STOCK	59,169	56,664
EVERCORE INC	1,283 SHARES COMMON STOCK	172,425	315,284
EVERCORE INC	1,700 SHARES COMMON STOCK	208,713	417,758
EVEREST GROUP LTD	200 SHARES COMMON STOCK	27,691	78,448
EXELIXIS INC	4,500 SHARES COMMON STOCK	102,688	117,135
EXLSERVICE HOLDINGS	10,407 SHARES COMMON STOCK	187,948	380,272
FACTSET RESEARCH SYSTEM INC	665 SHARES COMMON STOCK	268,544	281,189
FIFTH THIRD BANCORP	4,600 SHARES COMMON STOCK	77,388	196,374
FIRST BUSEY CORP	6,200 SHARES COMMON STOCK	147,685	167,710
FLOWERS FOODS INC	11,993 SHARES COMMON STOCK	250,363	278,717
FOUR CORNERS PROPERTY TRUST INC	6,885 SHARES COMMON STOCK	165,006	195,190
FOX CORP	5,600 SHARES COMMON STOCK	218,616	231,672
FRANKLIN ELECTRIC CO INC	3,205 SHARES COMMON STOCK	185,740	332,871
FREEMPORT-MCMORAN INC	3,715 SHARES COMMON STOCK	69,220	164,500
FRESHPET INC	2,035 SHARES COMMON STOCK	151,813	276,760
GATES INDUSTRIAL CORP	8,545 SHARES COMMON STOCK	102,669	155,177
GEN DIGITAL INC	4,800 SHARES COMMON STOCK	104,213	127,008
GENERAL MLLS INC	2,500 SHARES COMMON STOCK	177,627	180,725
GENERAL MOTORS CO	2,200 SHARES COMMON STOCK	102,608	109,516

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
GENERAL MOTORS CO	3,855 SHARES COMMON STOCK	180,848	191,902
GENWORTH FINANCIAL INC	14,300 SHARES COMMON STOCK	88,614	99,814
GLOBAL PAYMENTS INC	2,150 SHARES COMMON STOCK	256,103	238,672
GLOBUS MEDICAL INC	3,793 SHARES COMMON STOCK	146,120	275,751
GOODYEAR TIRE & RUBBER CO	4,900 SHARES COMMON STOCK	161,440	43,218
GROUP 1 AUTOMOTIVE INC	700 SHARES COMMON STOCK	61,020	263,732
H & R BLOCK INC	3,400 SHARES COMMON STOCK	84,490	215,254
HAEMONETICS CORP	3,610 SHARES COMMON STOCK	226,363	272,844
HALLIBURTON CO	3,000 SHARES COMMON STOCK	103,912	93,270
HALOZYME THERAPEUTICS INC	3,584 SHARES COMMON STOCK	186,467	228,838
HALOZYME THERAPEUTICS INC	1,975 SHARES COMMON STOCK	86,215	126,104
HANOVER INSURANCE GROUP INC	1,830 SHARES COMMON STOCK	235,375	268,992
HARLEY DAVIDSON INC	3,900 SHARES COMMON STOCK	118,636	146,016
HARMONY BIOSCIENCES HOLDINGS	2,900 SHARES COMMON STOCK	86,687	104,342
HARTFORD FINL SVCS GROUP INC	2,900 SHARES COMMON STOCK	105,191	336,690
HEICO CORP	800 SHARES COMMON STOCK	122,310	205,248
HELMERICH & PAYNE INC	4,956 SHARES COMMON STOCK	160,439	161,714
HF SINCLAIR CORP	2,500 SHARES COMMON STOCK	154,863	122,850
HIGHWOODS PROPERTIES INC	5,400 SHARES COMMON STOCK	141,490	173,988
HP INC	6,600 SHARES COMMON STOCK	198,166	238,788
HUBSPOT INC	370 SHARES COMMON STOCK	155,067	184,656
HUNTINGTON INGALLS INDUSTRIES	400 SHARES COMMON STOCK	59,905	113,108
ICON PLC	570 SHARES COMMON STOCK	181,395	183,574
ICU MED INC	1,685 SHARES COMMON STOCK	275,681	278,581
IDACORP INC	1,995 SHARES COMMON STOCK	190,441	203,310
IDEX CORP	825 SHARES COMMON STOCK	175,790	170,346
INCYTE CORPORATION	1,600 SHARES COMMON STOCK	86,664	105,056
INDEPENDENT BK CORP	3,200 SHARES COMMON STOCK	185,896	202,592
INDUSTRIAL LOGISTICS PROPERTIES	2,211 SHARES COMMON STOCK	42,363	10,944
INMODE LTD	7,304 SHARES COMMON STOCK	142,236	122,050
INNOVATIVE INDUSTRIAL PROP	1,400 SHARES COMMON STOCK	137,260	173,992
INSPERITY INC	1,175 SHARES COMMON STOCK	106,212	110,438
INSTALLED BUILDING PRODUCTS	680 SHARES COMMON STOCK	122,158	151,171
INTERDIGITAL INC	3,175 SHARES COMMON STOCK	178,175	439,928
INTERNATIONAL BANCSHARES CORP	4,508 SHARES COMMON STOCK	226,168	284,815
INTRA-CELLULAR THERAPIES INC	2,345 SHARES COMMON STOCK	133,879	171,842
IQVIA HOLDINGS INC	1,075 SHARES COMMON STOCK	179,378	270,416
JABIL INC	1,600 SHARES COMMON STOCK	95,315	174,848
JACKSON FINANCIAL INC	1,900 SHARES COMMON STOCK	132,043	170,943
JAZZ PHARMACEUTICALS PLC	1,700 SHARES COMMON STOCK	239,060	197,166
JONES LANG LASALLE INC	1,292 SHARES COMMON STOCK	175,310	329,757
KEYCORP	7,400 SHARES COMMON STOCK	137,736	126,244

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
KEYSIGHT TECHNOLOGIES INC	1,755 SHARES COMMON STOCK	303,723	270,481
KIRBY CORP	1,620 SHARES COMMON STOCK	189,371	194,270
KOPPERS HOLDINGS INC	3,200 SHARES COMMON STOCK	100,572	126,656
KRAFT HEINZ CO	3,500 SHARES COMMON STOCK	132,862	124,005
KROGER CO	5,800 SHARES COMMON STOCK	197,379	308,618
LANCASTER COLONY CORP	1,301 SHARES COMMON STOCK	194,649	222,159
LANDSTAR SYSTEMS INC	1,174 SHARES COMMON STOCK	90,154	214,325
LEAR CORP	320 SHARES COMMON STOCK	29,201	37,328
LENNAR CORP	2,000 SHARES COMMON STOCK	194,858	364,120
LIBERTY ENERGY INC	5,000 SHARES COMMON STOCK	101,452	102,950
LINCOLN NATL CORP	2,000 SHARES COMMON STOCK	116,977	64,200
LITTELFUSE INC	1,427 SHARES COMMON STOCK	342,388	388,429
LIVE NATION ENTERTAINMENT INC	1,940 SHARES COMMON STOCK	125,208	189,480
LOUISIANA PAC CORP	2,945 SHARES COMMON STOCK	175,226	285,812
LYONDELLBASELL INDUSTRIES NV	800 SHARES COMMON STOCK	85,472	78,960
MACY'S INC	3,200 SHARES COMMON STOCK	63,615	49,824
MAGNOLIA OIL & GAS CORP	12,580 SHARES COMMON STOCK	270,856	322,174
MANPOWERGROUP INC	1,300 SHARES COMMON STOCK	138,220	96,096
MARATHON OIL CORP	3,300 SHARES COMMON STOCK	61,525	94,545
MARATHON PETROLEUM CORPORATION	1,000 SHARES COMMON STOCK	61,251	177,120
MATADOR RESOURCES CO	3,048 SHARES COMMON STOCK	189,302	172,883
MATADOR RESOURCES CO	2,720 SHARES COMMON STOCK	171,446	154,278
MCKESSON CORP	200 SHARES COMMON STOCK	26,634	112,216
MEDPACE HOLDINGS INC	465 SHARES COMMON STOCK	76,645	165,201
MGIC INVESTMENT CORPORATION	6,500 SHARES COMMON STOCK	61,981	165,295
MGM RESORTS INTERNATIONAL	2,300 SHARES COMMON STOCK	102,267	86,457
MIDDLEBY CORP	1,320 SHARES COMMON STOCK	188,802	185,618
MINERALS TECHNOLOGIES INC	3,223 SHARES COMMON STOCK	175,579	248,493
MOHAWK INDUSTRIES INC	600 SHARES COMMON STOCK	81,006	93,084
MOLSON COORS BEVERAGE CO	3,100 SHARES COMMON STOCK	199,092	167,307
MONOLITHIC POWER	385 SHARES COMMON STOCK	157,207	359,852
MOSAIC CO	2,200 SHARES COMMON STOCK	91,740	62,854
MSC INDL DIRECT INC	2,645 SHARES COMMON STOCK	212,423	217,525
MSCI INC	450 SHARES COMMON STOCK	144,396	261,266
MUELLER INDUSTRIES INC	3,000 SHARES COMMON STOCK	120,973	218,130
NATIONAL FUEL GAS CO	2,700 SHARES COMMON STOCK	155,385	161,352
NCR ATLEOS CORP	1,750 SHARES COMMON STOCK	35,783	50,068
NEUROCRINE BIOSCIENCES INC	1,505 SHARES COMMON STOCK	163,322	191,225
NEWMARKET CORP	179 SHARES COMMON STOCK	77,657	102,705
NEXSTAR MEDIA GROUP INC	1,000 SHARES COMMON STOCK	111,705	170,880
NISOURCE INC	4,750 SHARES COMMON STOCK	149,730	157,035
NRG ENERGY INC	2,900 SHARES COMMON STOCK	104,959	246,529

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
NU HLDGS LTD	14,830 SHARES COMMON STOCK	188,528	222,005
NVR INC	26 SHARES COMMON STOCK	77,106	238,484
OFFICE PROPERTIES INCOME TRUST	1,144 SHARES COMMON STOCK	116,250	2,517
OFG BANCORP	3,800 SHARES COMMON STOCK	102,167	174,762
O-I GLASS INC	3,200 SHARES COMMON STOCK	49,614	40,608
OLD DOMINION FREIGHT LINE INC	1,364 SHARES COMMON STOCK	111,093	262,979
OLD REPUBLIC INTERNATIONAL CORP	3,900 SHARES COMMON STOCK	83,794	139,893
OMEGA HEALTHCARE INVS	3,600 SHARES COMMON STOCK	109,570	142,344
ONE GAS INC	2,406 SHARES COMMON STOCK	125,829	165,870
ORGANON & CO	8,400 SHARES COMMON STOCK	171,610	187,740
OWENS CORNING	800 SHARES COMMON STOCK	56,874	134,984
PATTERSON COS INC	5,100 SHARES COMMON STOCK	131,257	114,699
PAYLOCITY HOLDING CORP	910 SHARES COMMON STOCK	211,049	146,874
PENNANTPARK INVESTMENT CORP	10,100 SHARES COMMON STOCK	83,804	71,205
PENSKE AUTO GROUP	1,200 SHARES COMMON STOCK	57,146	204,120
PERFORMANCE FOOD GROUP CO	2,205 SHARES COMMON STOCK	113,652	164,581
PERMIAN RESOURCES CORP	10,545 SHARES COMMON STOCK	181,121	150,161
PHILLIPS 66	1,400 SHARES COMMON STOCK	137,019	196,434
PHINIA INC	380 SHARES COMMON STOCK	12,131	18,225
PHOTRONICS INC	4,500 SHARES COMMON STOCK	90,767	116,370
PIEDMONT OFFICE A	7,400 SHARES COMMON STOCK	130,776	72,224
PLAYTIKA HOLDING CORP	8,300 SHARES COMMON STOCK	92,376	62,831
PLEXUS CORP	2,022 SHARES COMMON STOCK	195,888	259,038
POWER INTEGRATIONS INC	3,700 SHARES COMMON STOCK	138,247	248,270
PRESTIGE CONSUMER HEALTHCARE INC	1,835 SHARES COMMON STOCK	129,303	136,964
PROGRESS SOFTWARE CORP	6,380 SHARES COMMON STOCK	278,922	370,997
PULTE GROUP INC	1,700 SHARES COMMON STOCK	189,522	223,805
QUALYS INC	2,304 SHARES COMMON STOCK	267,987	288,392
REGIONS FINANCIAL CORP	11,500 SHARES COMMON STOCK	120,458	269,330
RESMED INC	1,015 SHARES COMMON STOCK	185,344	248,695
RLJ LODGING TRUST	6,400 SHARES COMMON STOCK	113,102	60,800
ROSS STORES INC	1,935 SHARES COMMON STOCK	214,185	291,430
RYDER SYSTEM INC	900 SHARES COMMON STOCK	78,334	130,716
SABRA HEALTH	6,800 SHARES COMMON STOCK	145,256	115,872
SAFE BULKERS INC	17,100 SHARES COMMON STOCK	96,726	87,381
SAIA INC	440 SHARES COMMON STOCK	173,673	165,365
SBA COMMUNICATIONS CORP	420 SHARES COMMON STOCK	45,842	95,197
SCORPIO TANKERS INC	1,900 SHARES COMMON STOCK	135,151	135,926
SELECTIVE INS GROUP INC	3,000 SHARES COMMON STOCK	215,033	272,940
SEMPRA	2,440 SHARES COMMON STOCK	153,246	200,519
SENSIENT TECHNOLOGIES CORP	2,775 SHARES COMMON STOCK	189,654	216,006
SERVICE PROPERTIES TRUST	3,500 SHARES COMMON STOCK	120,242	16,415

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
SHIFT4 PAYMENTS INC	2,700 SHARES COMMON STOCK	186,003	224,370
SHUTTERSTOCK INC	2,981 SHARES COMMON STOCK	237,428	106,958
SILGAN HOLDINGS INC	7,165 SHARES COMMON STOCK	244,698	374,515
SIMPLY GOOD FOODS CO	4,753 SHARES COMMON STOCK	175,125	150,147
SNAP-ON INC	800 SHARES COMMON STOCK	117,971	226,992
SPDR S&P MIDCAP 400 ETF TRUST	1,165 SHARES COMMON STOCK	594,998	658,575
SPROUTS FARMERS MARKETS LLC	900 SHARES COMMON STOCK	24,228	93,645
SPROUTS FARMERS MARKETS LLC	3,948 SHARES COMMON STOCK	145,870	410,789
STAG INDUSTRIAL	8,400 SHARES COMMON STOCK	302,493	340,872
STATE STREET CORP	3,500 SHARES COMMON STOCK	259,809	304,850
STIFEL FINANCIAL CORPORATION	1,400 SHARES COMMON STOCK	106,629	123,396
SUMMIT MATERIALS INC	4,900 SHARES COMMON STOCK	202,116	198,450
SUN COMMUNITIES INC	1,665 SHARES COMMON STOCK	182,661	225,175
SYLVAMO CORP	1,200 SHARES COMMON STOCK	50,148	94,908
SYNCHRONY FINANCIAL	2,800 SHARES COMMON STOCK	81,493	140,728
SYNOPSIS INC	525 SHARES COMMON STOCK	103,593	272,780
TD SYNEX CORPORATION	1,100 SHARES COMMON STOCK	80,582	133,562
TEGNA INC	6,200 SHARES COMMON STOCK	79,542	86,056
TERADATA CORP	8,636 SHARES COMMON STOCK	277,773	243,881
TEXAS ROADHOUSE INC	330 SHARES COMMON STOCK	15,676	55,688
TEXTRON INC	2,600 SHARES COMMON STOCK	193,522	237,120
THE CHEMOURS COMPANY	2,800 SHARES COMMON STOCK	86,848	54,432
THE TRADE DESK INC	3,550 SHARES COMMON STOCK	256,753	371,082
TITAN INTERNATIONAL INC	10,300 SHARES COMMON STOCK	158,310	85,799
TRANE TECHNOLOGIES PLC	1,020 SHARES COMMON STOCK	147,798	368,893
TRAVEL + LEISURE CO	400 SHARES COMMON STOCK	11,952	17,704
TREX COMPANY INC	3,100 SHARES COMMON STOCK	186,316	197,594
TYLER TECHNOLOGIES INC	500 SHARES COMMON STOCK	189,875	293,935
UGI CORP	4,100 SHARES COMMON STOCK	160,887	102,131
UMB FINANCIAL CORP	1,389 SHARES COMMON STOCK	99,398	143,887
UNITED AIRLINES HOLDINGS INC	1,800 SHARES COMMON STOCK	85,274	79,272
UNITED THERAPEUTICS CORP	400 SHARES COMMON STOCK	76,662	145,420
UNITIL CORPORATION	2,050 SHARES COMMON STOCK	99,373	123,615
UNIVERSAL HEALTH SERVICES	900 SHARES COMMON STOCK	119,320	214,173
UNIVERSAL LOGISTICS HOLDINGS INC	3,000 SHARES COMMON STOCK	72,789	126,810
US PHYSICAL THERAPY INC	2,719 SHARES COMMON STOCK	213,569	232,746
VALERO ENERGY CORP	400 SHARES COMMON STOCK	9,126	58,692
VALMONT INDUSTRIES	602 SHARES COMMON STOCK	114,663	172,028
VERISK ANALYTICS INC	1,020 SHARES COMMON STOCK	212,287	278,276
VIATRIS INC	1,000 SHARES COMMON STOCK	15,755	12,080
VICI PROPERTIES INC	10,175 SHARES COMMON STOCK	311,211	340,659
VISHAY INTERTECHNOLOGY INC	1,600 SHARES COMMON STOCK	21,914	32,240

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>COMMON STOCKS (CONTINUED):</b>			
VISTRA CORP	2,600 SHARES COMMON STOCK	64,194	222,118
WALGREENS BOOTS ALLIANCE INC	3,400 SHARES COMMON STOCK	132,663	31,450
WATTS WATER TECHNOLOGIES INC	1,803 SHARES COMMON STOCK	208,827	354,650
WEST PHARMACEUTICAL SVCS INC	855 SHARES COMMON STOCK	283,977	268,154
WESTERN UNION CO	9,800 SHARES COMMON STOCK	161,544	119,560
WHIRLPOOL CORPORATION	1,300 SHARES COMMON STOCK	137,597	130,376
WILLSCOT HOLDINGS CORP	5,365 SHARES COMMON STOCK	253,589	206,767
WINGSTOP INC	505 SHARES COMMON STOCK	187,169	194,986
WR BERKLEY CORP	5,512 SHARES COMMON STOCK	251,259	329,066
XEROX HOLDINGS CORP	2,200 SHARES COMMON STOCK	76,810	24,926
YETI HOLDINGS INC	5,255 SHARES COMMON STOCK	211,520	211,882
ZSCALER INC	1,280 SHARES COMMON STOCK	209,642	255,974
	<b>Total common stocks</b>	<b>44,769,904</b>	<b>57,662,822</b>
<b>MUTUAL FUNDS:</b>			
BARROW HANLEY MEWHINNEY LARGE CAP VALUE FUND	3,148,451 SHARES - MUTUAL FUND	25,182,346	32,082,716
LOOMIS SAYLES CORE PLUS FIXED INCM-A	2,442,961 SHARES - MUTUAL FUND	26,481,695	34,567,895
LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRUST	312,921 SHARES - MUTUAL FUND	6,433,656	8,229,823
THORNBURG INTERNATIONAL EQUITY FUND	489,767 SHARES - MUTUAL FUND	5,896,799	11,127,515
	<b>Total mutual funds</b>	<b>63,994,496</b>	<b>86,007,949</b>
<b>COMMON/COLLECTIVE TRUSTS:</b>			
AFL-CIO BUILDING INVESTMENT TRUST	1,513 UNITS - COMMON/COLLECTIVE FUND	4,209,681	8,179,957
AFL-CIO EQUITY INDEX FUND	404,698 UNITS - INDEX FUND	4,346,172	22,116,416
BNYM MELLON DB SL LARGE CAP GROWTH STOCK INDEX	11,512 UNITS - INDEX FUND	26,481,990	29,936,265
MULTI-EMPLOYER PROPERTY TRUST	941 UNITS - PROPERTY TRUST	4,414,431	11,779,144
	<b>Total common/collective trusts</b>	<b>39,452,274</b>	<b>72,011,782</b>
<b>LIMITED PARTNERSHIPS:</b>			
BLACKSTONE BPIF NON-TAXABLE FUND LP	PRIVATE EQUITY	12,940,817	16,817,831
CORBIN ERISA OPPORTUNITY FUND LP	PRIVATE EQUITY	2,908,135	4,782,853
GROSVENOR OPPORTUNISTIC CREDIT FUND IV	PRIVATE EQUITY	251,368	173,534
GROSVENOR OPPORTUNISTIC CREDIT FUND V	PRIVATE EQUITY	3,000,000	3,873,893
HAMILTON LANE SECONDARY FUND III	PRIVATE EQUITY	1,330,074	75,509
LABOR IMPACT FEEDER FUND	PRIVATE EQUITY	6,122,632	6,852,271
LSV INTERNATIONAL AC VALUE EQUITY FUND LP	PRIVATE EQUITY	8,183,887	12,369,593
MESIROW PRIVATE EQUITY PARTNERSHIP FUND VI LP	PRIVATE EQUITY	1,925,316	7,716,097
SIGULER GUFF SMALL BUYOUT OPP FUND III	PRIVATE EQUITY	2,637,031	2,933,423
SIGULER GUFF SMALL BUYOUT OPP FUND IV	PRIVATE EQUITY	2,723,134	4,391,650

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**

**ASSETS (HELD AT END OF YEAR) - SCHEDULE H, LINE 4i – FORM 5500**

**AS OF AUGUST 31, 2024**

**EIN: 59-6168181**

<b>(b) Identity of issue, borrower lessor or similar party</b>	<b>(c) Description of investment including maturity date, rate of interest, collateral, par or maturity</b>	<b>(d) Cost</b>	<b>(e) Current value</b>
<b>LIMITED PARTNERSHIPS (CONTINUED):</b>			
SIGULER GUFF SMALL BUYOUT OPP FUND V	PRIVATE EQUITY	1,975,568	2,419,264
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND LP	PRIVATE EQUITY	2,913,472	3,937,368
	<b>Total limited partnerships</b>	<b>46,911,434</b>	<b>66,343,286</b>
<b>MONEY MARKET FUND,</b>			
DREYFUS GOVT CASH MGMT-I #289	591,642 Total money market fund	591,642	591,642
	<b>Total investments</b>	<b>\$ 195,719,750</b>	<b>\$ 282,617,481</b>

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE SCHEDULES.**

**JACKSONVILLE PLUMBERS AND PIPEFITTERS PENSION PLAN**  
**REPORTABLE TRANSACTIONS - SCHEDULE H, LINE 4j – FORM 5500**

**FOR THE YEAR ENDED AUGUST 31, 2024**

**EIN: 59-6168181**

(a) Identity of party	(b) Description of asset (including interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	\$ 32,804,670	\$ -	\$ -	\$32,804,670	\$ 32,804,670	\$ -
Dreyfus Govt Cash Mgmt-I #289	Money Market Fund	-	33,944,893	-	33,944,893	33,944,893	-
BNY Mellon Large Cap Stock Index Fund	Common/Collective Trust	26,481,990	-	-	26,481,990	26,481,990	-

**THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.**

# Schedule MB, Lines 9c and 9h

## Schedule of Funding Standard Account Bases

### Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 9/1/2023		Annual Payment
				Period	Balance	
Amendment	9/1/1997	30.00	\$ 4,037,651	4.00	\$ 1,095,300	\$ 300,207
Amendment	9/1/1998	30.00	127,501	5.00	41,916	9,471
Amendment	9/1/1999	30.00	3,151,577	6.00	1,205,781	233,874
Amendment	9/1/2006	30.00	320,962	13.00	215,462	23,525
Amendment	9/1/2007	30.00	1,029,112	14.00	722,965	75,311
Assumption	9/1/1994	30.00	1,283,983	1.00	95,757	95,757
Assumption	9/1/1996	30.00	478,831	3.00	100,527	35,640
Assumption	9/1/2006	30.00	3,434,669	13.00	2,305,686	251,748
ENIL (2008)	9/1/2009	29.00	5,024,725	15.00	3,715,906	371,077
Exper Loss	9/1/2009	15.00	2,930,030	1.00	299,309	299,309
Assumption	1/1/1996	30.00	214,793	2.33	35,312	15,771
Assumption	1/1/2006	30.00	763,760	12.33	492,702	55,679
Assumption	1/1/2007	30.00	562,612	13.33	381,675	41,002
Amendment	1/1/1994	30.00	74,274	0.33	1,731	1,731
Amendment	1/1/1997	30.00	52,573	3.33	11,960	3,855
Amendment	1/1/1997	31.00	96,132	4.33	27,565	7,045
Amendment	1/1/1999	30.00	525,645	5.33	179,856	38,478
Amendment	1/1/2005	31.00	288,547	12.33	186,140	21,035
ENIL (2008)	1/1/2009	29.00	1,811,008	14.33	1,304,315	133,904
Exper Loss	1/1/2009	15.00	16,348	0.33	571	571
ENIL (2009)	9/1/2010	29.00	60,790	16.00	46,631	4,483
Exper Loss	9/1/2010	15.00	1,779,608	2.00	351,728	181,399
ENIL (2008)	9/1/2011	27.00	2,775,969	15.00	2,102,727	209,982
ENIL (2009)	9/1/2011	28.00	103,344	16.00	80,193	7,709
Exper Loss	9/1/2011	15.00	1,160,513	3.00	332,958	118,044
Exper Loss	9/1/2012	15.00	1,394,977	4.00	516,626	141,601
ENIL (2008)	9/1/2012	26.00	2,859,183	15.00	2,195,233	219,220
ENIL (2009)	9/1/2012	27.00	106,322	16.00	83,538	8,031
Amendment	9/1/2012	15.00	202,473	4.00	74,986	20,552
ENIL (2008)	9/1/2013	25.00	2,948,225	15.00	2,297,045	229,387
ENIL (2009)	9/1/2013	26.00	109,509	16.00	87,215	8,384
Assumption	9/1/2013	15.00	4,773,571	5.00	2,140,225	483,579
Assumption	9/1/2014	15.00	2,484,410	6.00	1,295,034	251,186
Exper Loss	9/1/2015	15.00	832,407	7.00	490,642	84,000
Exper Loss	9/1/2016	15.00	5,815	8.00	3,797	586

See the comments at the end of this section.



## Schedule MB, Lines 9c and 9h (cont)

### Schedule of Funding Standard Account Bases

#### Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 9/1/2023 Period	Outstanding at 9/1/2023 Balance	Annual Payment
Amendment	9/1/2016	15.00	\$ 1,129,878	8.00	\$ 737,973	\$ 113,806
Exper Loss	9/1/2017	15.00	440,837	9.00	314,190	44,322
Assumption	9/1/2017	15.00	535,169	9.00	381,422	53,806
Amendment	9/1/2018	15.00	816,358	10.00	627,285	81,933
Amendment	9/1/2019	15.00	3,974,866	11.00	3,261,179	398,247
Exper Loss	9/1/2019	15.00	528,348	11.00	433,484	52,936
Exper Loss	9/1/2020	15.00	98,067	12.00	85,231	9,809
Amendment	9/1/2020	15.00	924,185	12.00	803,222	92,441
Amendment	9/1/2021	15.00	1,454,289	13.00	1,330,102	145,228
Assumption	9/1/2021	15.00	12,627,340	13.00	11,549,047	1,260,988
Assumption	9/1/2022	15.00	1,990,637	14.00	1,908,319	198,789
Amendment	9/1/2023	15.00	1,940,269	15.00	1,940,269	193,759
Amendment	9/1/2023	1.00	1,048,248	1.00	1,048,248	1,048,248
Exper Loss	9/1/2023	15.00	2,851,713	15.00	2,851,713	284,777
<b>Total Charges</b>					<b>\$ 51,790,698</b>	<b>\$ 7,962,222</b>
<b>Charge Base Subtotals:</b>						
(i) All Other Bases					\$ 51,790,698	\$ 7,962,222
(ii) Funding Waivers					0	0
(iii) Extended Amortization Periods					0	0

See the comments at the end of the section.



# Schedule MB, Lines 9c and 9h (cont)

## Schedule of Funding Standard Account Bases

### Credits

[Schedule MB, Line 9h]

Type	Date	Initial	Initial	Outstanding at 9/1/2023		Annual
	Established	Period	Balance	Period	Balance	Payment
Exper Gain	9/1/2014	15.00	\$ 2,377,055	6.00	\$ 1,239,074	\$ 240,332
Exper Gain	9/1/2018	15.00	512,002	10.00	393,421	51,386
Exper Gain	9/1/2021	15.00	8,242,974	13.00	7,539,078	823,158
Exper Gain	9/1/2022	15.00	200,874	14.00	192,567	20,060
Total Credits					\$ 9,364,140	\$ 1,134,936
<b>Net Total</b>					\$ 42,426,558	\$ 6,827,286

The tables above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience loss (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the cost method, actuarial valuation, or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Charge bases subject to an extension of the amortization period as described under Section 431(d) of the Code are designated by [x]. Charge bases subject to a funding waiver are designated by [w].

The Trustees made an election to stop applying the special amortization rule as of the Plan Year beginning September 1, 2014. As a result, no new bases will be established under Code section 431(b)(8)(A) beginning September 1, 2014.



# Schedule MB, Line 11

## Justification for Change in Actuarial Assumptions

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*Justification for  
Changes in  
Assumptions*

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.

