

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

- A** This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)
- D** If the plan is a collectively-bargained plan, check here ▶
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>BC BANK INC. PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>	
	<p>1c Effective date of plan <u>01/01/1974</u></p>	
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BC BANK, INC.</u> <u>PO BOX 370</u> <u>27 PIKE STREET</u> <u>PHILIPPI, WV 26416</u></p>	<p>2b Employer Identification Number (EIN) <u>55-0519325</u></p>	
	<p>2c Sponsor's telephone number <u>304-457-3300</u></p>	
	<p>2d Business code (see instructions) <u>522110</u></p>	
<p>3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.</p>	<p>3b Administrator's EIN</p>	
	<p>3c Administrator's telephone number</p>	
<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name</p>	<p>4b EIN</p>	
	<p>4d PN</p>	
<p>5a Total number of participants at the beginning of the plan year</p>	5a	<u>21</u>
<p>b Total number of participants at the end of the plan year.....</p>	5b	<u>21</u>
<p>c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)</p>	5c(1)	
<p>c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</p>	5c(2)	
<p>d(1) Total number of active participants at the beginning of the plan year.....</p>	5d(1)	<u>8</u>
<p>d(2) Total number of active participants at the end of the plan year.....</p>	5d(2)	<u>8</u>
<p>e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....</p>	5e	<u>0</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/18/2025	CATHY SHELTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)..... Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 540906. (See instructions.)

Part III Financial Information			
7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	3590150	4175016
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	3590150	4175016
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	0	
(2) Participants	8a(2)	0	
(3) Others (including rollovers)	8a(3)	0	
b Other income (loss)	8b	711723	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		711723
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	123857	
e Certain deemed and/or corrective distributions (see instructions) .	8e	0	
f Administrative service providers (salaries, fees, commissions)	8f	3000	
g Other expenses	8g	0	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		126857
i Net income (loss) (subtract line 8h from line 8c)	8i		584866
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 3D
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions				
10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		3000000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h			
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No

(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

a If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03/30/2018 (MM/DD/YYYY) and the Opinion Letter serial number J501366A.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BC BANK INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BC BANK, INC.</u>	D Employer Identification Number (EIN) <u>55-0519325</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date:	Month <u>11</u> Day <u>01</u> Year <u>2023</u>		
2 Assets:			
a Market value	2a		<u>3590150</u>
b Actuarial value	2b		<u>3590150</u>
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>12</u>	<u>1209516</u>	<u>1209516</u>
b For terminated vested participants	<u>1</u>	<u>79865</u>	<u>79865</u>
c For active participants	<u>8</u>	<u>1980627</u>	<u>1980627</u>
d Total	<u>21</u>	<u>3270008</u>	<u>3270008</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		<u>5.17 %</u>
6 Target normal cost			
a Present value of current plan year accruals	6a		<u>32783</u>
b Expected plan-related expenses	6b		<u>0</u>
c Target normal cost	6c		<u>32783</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>SARA K. DEFILIPPO</u> Type or print name of actuary <u>DUNBAR, BENDER & ZAPF, INC.</u> Firm name <u>400 HOLIDAY DRIVE, SUITE 102</u> <u>PITTSBURGH, PA 15220</u> Address of the firm	<u>06/03/2025</u> Date <u>23-07318</u> Most recent enrollment number <u>412-263-0102</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	708126	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	28214	0
9	Amount remaining (line 7 minus line 8)	679912	0
10	Interest on line 9 using prior year's actual return of <u>0.58</u> %	3943	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.34</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	683855	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	88.87 %
15	Adjusted funding target attainment percentage	15	109.79 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	120.53 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
Totals ▶			18(b)	0	18(c)	0	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 66

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	32783
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	32783
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	32783	0
36 Additional cash requirement (line 34 minus line 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Plan Name: BC Bank Inc. Pension Plan

Sponsor Name: BC Bank Inc.

EIN: 55-0519325

Plan Number: 001

Schedule SB, Attachment to line 26a - Schedule of Active Participant Data

Attained Age	Years of Credited Service to November 1, 2023												Total									
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up			
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.		
1 to 19	-		-		-		-		-		-		-		-		-		-		0	
20 to 24	-		-		-		-		-		-		-		-		-		-		0	
25 to 29	-		-		-		-		-		-		-		-		-		-		0	
30 to 34	-		-		-		-		-		-		-		-		-		-		0	
35 to 39	-		-		-		-		-		-		-		-		-		-		0	
40 to 44	-		-		-		-		1		-		-		-		-		-		1	
45 to 49	-		-		-		-		-		-		-		-		-		-		0	
50 to 54	-		-		-		-		-		-		-		-		-		-		0	
55 to 59	-		-		-		-		-		-		-		-		-		-		0	
60 to 64	-		-		-		-		1		-		-		-		1		2		4	
65 to 69	-		-		-		-		1		-		-		-		-		2		3	
70 & up	-		-		-		-		-		-		-		-		-		-		0	
Total	0		0		0		0		3		0		0		0		1		4		8	

BC BANK, INC. PENSION PLAN
EIN/PN: 55-0519325 / 001

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods

1. Mortality:

	November 1, 2022	November 1, 2023
a. Funding:		
i). Active / Deferred Vesteds:		
Pre-Retirement:	IRC 430 Combined Table for 2022	IRC 430 Combined Table for 2023
Post-Retirement: <i>(for those assumed to elect a life annuity)</i>	IRC 430 Combined Table for 2022	IRC 430 Combined Table for 2023
Post-Retirement: <i>(for those assumed to elect a lump sum)</i>	IRC 417(e) Lump Sum Table for 2022	IRC 417(e) Lump Sum Table for 2023
ii). Retirees / Beneficiaries:	IRC 430 Combined Table for 2022	IRC 430 Combined Table for 2023
b. Present Value of Accrued Benefits (Continuation Basis):		
i). Active / Deferred Vesteds:		
Pre-Retirement Mortality:	Pri-2012	Pri-2012
Pre-Retirement Projection Scale:	MP-2021	MP-2021
Post-Retirement Mortality:	Pri-2012	Pri-2012
Post-Retirement Projection Scale:	MP-2021	MP-2021
ii). Retirees / Beneficiaries:		
Mortality	Pri-2012	Pri-2012
Projection Scale	MP-2021	MP-2021
c. Present Value of Accrued Benefits (Termination Basis):		
Pre-Retirement:	IRC 417(e) Lump Sum Table for 2022	IRC 417(e) Lump Sum Table for 2023
Post-Retirement:	IRC 417(e) Lump Sum Table for 2022	IRC 417(e) Lump Sum Table for 2023

2. Turnover: None Assumed

3. Disability: None Assumed

4. Assumed Retirement Age: Later of Normal Retirement Age sixty-five (65) or attained age

5. Form of Benefit Payment:

Active Participants:	100% assumed to take life annuity
Deferred Vested Participants:	100% assumed to take life annuity

BC BANK, INC. PENSION PLAN
EIN/PN: 55-0519325 / 001

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods (Continued)

6. Interest Rate(s):

	November 1, 2022	November 1, 2023
a. Minimum Funding*:		
i). Segment 1	4.75%	4.75%
ii). Segment 2	5.18%	5.00%
iii) Segment 3	5.92%	5.74%
iv). Effective Rate of Interest	5.34%	5.17%
<i>* Segment rates are based on rates issued for the fourth month prior to the beginning of the plan year as adjusted by ARPA.</i>		
b. Maximum Funding*:		
i). Segment 1	1.14%	3.22%
ii). Segment 2	2.89%	4.22%
iii) Segment 3	3.44%	4.34%
iv). Effective Rate of Interest	2.97%	4.18%
<i>* Segment rates are based on rates issued for the fourth month prior to the beginning of the plan year.</i>		
c. Present Value of Accrued Benefits:		
i). Continuation Basis	6.00%	6.00%
ii). Termination Basis		
Segment 1	3.67%	5.35%
Segment 2	4.67%	5.28%
Segment 3	4.73%	5.10%

7. Salary Scale: 2.75% per year

8. Expenses: Plan expenses are assumed to be equal to prior year administrative expenses

9. Asset Valuation Method: Fair Market Value

BC BANK, INC. PENSION PLAN
EIN/PN: 55-0519325 / 001

Schedule SB, Part V – Summary of Actuarial Assumptions and Methods (Continued)

10. Funding Method:

Traditional Unit Credit

The actuarial cost method used in the valuation was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus the shortfall amortization charge.

Projected Unit Credit

The actuarial cost method used in the development of the maximum contribution and the at-risk liabilities was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2023 <hr/> This Form is Open to Public Inspection
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
For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BC BANK INC. PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BC Bank, Inc.	D Employer Identification Number (EIN) 55-0519325	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I	Basic Information		
1	Enter the valuation date:	Month <u>11</u> Day <u>01</u> Year <u>2023</u>	
2	Assets:		
	a Market value.....	2a	3,590,150
	b Actuarial value	2b	3,590,150
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	12	1,209,516
	b For terminated vested participants.....	1	79,865
	c For active participants.....	8	1,980,627
	d Total	21	3,270,008
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate.....	5	5.17%
6	Target normal cost		
	a Present value of current plan year accruals.....	6a	32,783
	b Expected plan-related expenses	6b	0
	c Target normal cost.....	6c	32,783

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>6/3/2025</u> Date
	SARA K. DEFILIPPO Type or print name of actuary	<u>2307318</u> Most recent enrollment number
	DUNBAR, BENDER & ZAPF, INC. Firm name	<u>412-263-0102</u> Telephone number (including area code)
	400 HOLIDAY DRIVE, SUITE 102 PITTSBURGH PA 15220 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 66

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	32,783
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	32,783
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	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	32,783	0	32,783

36 Additional cash requirement (line 34 minus line 35) **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

BC BANK, INC. PENSION PLAN
EIN/PN: 55-0519325 / 001

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Age	Retirement Probability	Weight
65	100%	62.50
66	100%	12.50
68	100%	25.00

Weighted Retirement Age is 65.88.

BC BANK, INC. PENSION PLAN
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Schedule SB, Part V Summary of Plan Provisions

A. General

1. Effective Date: Original Effective Date 01/01/1974
2. Plan Year : November 1 to October 31.

B. Participation : An eligible employee will become an Active Member on the first day of the month after the following requirements are met:

1. Has completed one year of service; and
2. Has reached twenty-first birthday.

C. Eligible Employee: Employees that were employed on or before April 15, 2007. Prior to April 15, 2007, all employees were eligible. Effective November 1, 2011, Highly Compensated Employees are not eligible to participate in the Plan and will not receive any additional benefit accruals after October 31, 2011

D. Retirement Requirements

1. Normal : The first of the month next following the employee's 65th birthday.
2. Early : First day of a month on or after 60th birthday
3. Deferred Vested : A participant will be vested in his Accrued Benefit after 5 Years of Continuous Service.

E. Retirement Benefits

1. Normal : The past and future Service benefits accrued to 10/31/1985 plus for years beginning after 10/31/1985 1.5% of the first \$9,600 of W-2 earnings for calendar year ending in each plan year plus 2.0% of W-2 earnings in excess of \$9,600 for each year of participating Service. After 35 years of participating Service, the benefit shall be limited to 1.5% of W-2 Earnings.
2. Early : The actuarial equivalent of the participant's accrued benefit.
3. Late : The actuarial equivalent of the participant's accrued benefit.
4. Deferred Vested : The participant's Accrued Benefit multiplied by a percentage according to the following table:

<u>Completed Years of Continuous Service</u>	<u>Vesting Percentage</u>
less than 5 Years	0%
5 or more	100%

BC BANK, INC. PENSION PLAN
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Schedule SB, Part V Summary of Plan Provisions (continued)

F. Disability Benefits: A participant who has completed ten years of Service and is determined to be disabled before his Normal Retirement Date may retire and receive a Disability Retirement calculated as his Accrued Benefit on date of disability.

G. Death Benefits:

1. If a participant dies prior to their annuity starting date, after attaining age 60 or age 55 and completion of 15 years of Service, the survivor benefit shall be a life annuity that is actuarially equivalent to the participant's accrued benefit beginning the month after the participant's death. If there is no surviving spouse, the benefit shall be paid to the participant's beneficiary.
2. If a participant dies prior to their annuity starting date and prior to becoming eligible for one of the benefits in (1) above, but after attaining age 50 and completion of 10 years of Service, the survivor benefit shall be a life annuity commencing in the month in which the participant attained age (60) years that is actuarially equivalent to 50% of the participant's accrued benefit. If there is no surviving spouse, the benefit shall be paid to the participant's beneficiary.
3. If a participant dies prior to their annuity starting date and prior to becoming eligible for one of the benefits in (1) or (2) above, the survivor benefit shall be a life annuity commencing in the month in which the participant attained age (60) years that is actuarially equivalent to 50% of the participant's vested accrued benefit. If there is no surviving spouse, no death benefit shall be payable.

A surviving spouse eligible for the Retirement Annuity under (1), (2) or (3) above may elect prior to commencement of the annuity to receive the actuarial equivalent of the annuity in a single lump sum. In the case the death benefit is payable to someone other than the surviving spouse, it shall be paid in a single lump sum which is the actuarial equivalent of the death benefit and paid within one year of the participant's death.

H. Definitions

1. Accrued Benefit: Participant's normal retirement benefit as of the date of determination based on years of benefit service.
2. Actuarial Equivalence: UP-84 and 7.50%
3. Year of Benefit Service: Any plan year during which a participant is credited with at least 1,000 hours of service.
4. Normal Form of Payment:
 - a. Normal form payable to a married participant is a qualified joint and survivor annuity.
 - b. Normal form payable to an unmarried participant (or his beneficiary) is a single life annuity).