

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan AMERICAN EXPRESS RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 005
1c	Effective date of plan 05/01/1985
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES 200 VESEY ST 01-35-03 NEW YORK, NY 10285
2b	Employer Identification Number (EIN) 13-4922250
2c	Plan Sponsor's telephone number 212-640-2000
2d	Business code (see instructions) 522298

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/25/2025	RITA PANG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/26/2025	BARBARA KONTJE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor EMPLOYEE BENEFITS ADMINISTRATION COMMITTEE 200 VESEY STREET 01-35-03 NEW YORK, NY 10285	3b Administrator's EIN 38-4048361 3c Administrator's telephone number 212-225-4666
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 17834
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 3664 6a(2) 3334 6b 3694 6c 9245 6d 16273 6e 794 6f 17067 6g(1) 0 6g(2) 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1C 1I 3F 3H 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached 0
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan AMERICAN EXPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES	D Employer Identification Number (EIN) 13-4922250
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	951414450	
b	Actuarial value	2b	1029209692	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4215	237077719	237077719
b	For terminated vested participants	9955	540993138	540993138
c	For active participants	3664	181345618	181345618
d	Total	17834	959416475	959416475
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.06 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	2900000	
c	Target normal cost	6c	2900000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary ALICE BAKLEY Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 200 LIBERTY STREET NEW YORK, NY 10281 Address of the firm	06/09/2025 Date 23-08633 Most recent enrollment number 212-309-3634 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	58066408	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	58066408	0
10 Interest on line 9 using prior year's actual return of <u>7.74</u> %	4494340	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	62560748	0

Part III Funding Percentages

14 Funding target attainment percentage	14	100.75 %
15 Adjusted funding target attainment percentage	15	107.27 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.53 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	2900000
b Excess assets, if applicable, but not greater than line 31a		31b	2900000
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan AMERICAN EXPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES	D Employer Identification Number (EIN) 13-4922250

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒

Yes

☐

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BRIGADE	
98-1041865	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GOLDMAN SACHS	
06-1287410	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GRANTHAM, MAYO, VAN OTTERLOO & CO.	
04-6757436	

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SUSTAINABLE GROWTH ADVISERS LP	
05-0571266	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GQG PARTNERS

82-6251411

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	449529	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARRISON STREET

80-0762141

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	361703	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	SERVICE PROVIDER	347029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LINDELL TRAIN

35-2496423

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	330723	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 25 38 49 50 62 64	SERVICE PROVIDER	320578	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ABS ALLEGIANCE

27-0185492

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	265175	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	SERVICE PROVIDER	250000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVEST MGMT AMERICA

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	241501	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CONDUENT HUMAN RESOURCES SVCS LLC

20-2185976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	SERVICE PROVIDER	238263	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MGMT LLC

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	144837	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

45-1743707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	81066	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN EXPRESS COMPANY

13-4922250

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
35 38 50	PLAN SPONSOR	52323	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIAM

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	51222	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RSM LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	SERVICE PROVIDER	20700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO

27-3227381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	SERVICE PROVIDER	12016	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>AMERICAN EXPRESS RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>13-4922250</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK MSCI ACWI EQ IDX</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INST. TRUST CO. N.A.</u>		
c EIN-PN <u>45-1743707-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>161115684</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GQG PARTNERS GLOBAL EQ CIT</u>		
b Name of sponsor of entity listed in (a): <u>GQG PARTNERS LLC</u>		
c EIN-PN <u>58-1428634-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>50929060</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SUSTAINABLE GROWTH ADV GLOBAL CIT</u>		
b Name of sponsor of entity listed in (a): <u>SUSTAINABLE GROWTH ADVISERS</u>		
c EIN-PN <u>26-3962811-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>47555801</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK US STRIPS 20+ YR BD IDX</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INST. TRUST CO. N.A.</u>		
c EIN-PN <u>27-3227381-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>28214003</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan AMERICAN EXPRESS RETIREMENT PLAN		B Three-digit plan number (PN) ► 005
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES		D Employer Identification Number (EIN) 13-4922250

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
--------	--

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	ALROSA FINANCE SA 412F ROUTE D'ESCH ROUTE D'ESCH LUXEMBOURG, LU-LU L-1030 LU	SECURITY ID 02109TAD4, ISSUE DATE 4/9/2019, MATURITY DATE 4/9/2024, ANNUAL INTEREST RATE 4.650%

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
200000	0	0	223250	200000	23250

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐					
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan AMERICAN EXPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES		
		D Employer Identification Number (EIN) 13-4922250

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2888000	2549000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	12995824	60798200
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6931138	14592587
(2) U.S. Government securities	1c(2)	125160731	252747857
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	163649298	237027654
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	237310879	209184163
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	395152643	287814548
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	49967732	58208588
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	21659995	32724748

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1015716240	1155647345
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	64720196	97872465
k Total liabilities (add all amounts in lines 1g through 1j)	1k	64720196	97872465
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	950996044	1057774880

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1028458	
(B) U.S. Government securities	2b(1)(B)	4743686	
(C) Corporate debt instruments	2b(1)(C)	10533914	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1314309	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17620367
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5263635	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		5263635
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1421640164	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1374042475	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	23635567	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		86064449
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7709660
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		187891367

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	76231252	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		76231252
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	52323	
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	519707	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	2188072	
(6) Bank or trust company trustee/custodial fees	2i(6)	39134	
(7) Actuarial fees	2i(7)	347029	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1735014	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4881279
j Total expenses. Add all expense amounts in column (b) and enter total	2j		81112531

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		106778836
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MCCONNELL & JONES LLP**

(2) EIN: **76-0488832**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☒		223250
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		140000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		29339062
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 539327.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan AMERICAN EXPRESS RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES		D Employer Identification Number (EIN) 13-4922250
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 659
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: <u>29.3</u> % Private Equity: <u>0.1</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>49.3</u> % High-Yield Debt: <u>13.8</u> % Real Assets: <u>6.6</u> % Cash or Cash Equivalents: <u>0.9</u> % Other: <u>0.0</u> % b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

AMERICAN EXPRESS RETIREMENT PLAN
Financial Statements and Supplemental Schedules
September 30, 2024 and 2023

AMERICAN EXPRESS RETIREMENT PLAN
Financial Statements and Supplemental Schedules
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*Other schedules required under section 2520.103 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable or not required.



INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Plan Participants of the
American Express Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the American Express Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements (collectively, the financial statements).

Plan management (Management), having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended September 30, 2024 and 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are



required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect Management's responsibility for the financial statements.

In preparing the financial statements, Management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Plan. Accordingly, no such opinion is expressed.



- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of the Plan to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of US GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with US GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental information in the accompanying Schedule of Loans or Fixed Income Obligations In Default or Classified as Uncollectible as of September 30, 2024, Schedule of Assets (Held at End of Year) as of September 30, 2024, Schedule of Assets (Acquired and Disposed of Within Year) for the year ended September 30, 2024, and Schedule of Reportable Transactions for the year ended September 30, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that is agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



McConnell
Jones

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that is agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that Management determined meets the requirements of ERISA Section 103(a)(3)(C).

McConnell & Jones LLP

Houston, Texas
June 18, 2025

AMERICAN EXPRESS RETIREMENT PLAN

Statements of Net Assets Available for Benefits

September 30, 2024 and 2023

<i>(Thousands)</i>	2024	2023
Assets		
Investments, at fair value		
Corporate debt instruments	\$ 237,027	\$ 163,649
U.S. Government and agency obligations	252,747	125,161
State and local government obligations	5,249	5,574
Common/collective trusts	287,815	395,153
Foreign exempted company	87,930	83,093
Limited liability companies	51,094	67,095
Limited partnerships	70,160	87,122
Mutual funds	58,209	49,968
Other investments	42,069	23,017
Total investments, at fair value	1,092,300	999,832
Due from brokers	55,267	8,951
Cash (non-interest bearing)	2,549	2,888
Interest and dividends receivable	5,500	3,349
Other receivables	31	696
Total assets	1,155,647	1,015,716
Liabilities		
Accrued expenses	420	418
Due to brokers	97,422	63,606
Other payables	31	696
Total liabilities	97,873	64,720
Net assets available for benefits	\$ 1,057,774	\$ 950,996

The accompanying notes are an integral part of these financial statements.

AMERICAN EXPRESS RETIREMENT PLAN
Statements of Changes in Net Assets Available for Benefits
For the Years Ended September 30, 2024 and 2023

(Thousands)	2024	2023
Investment income		
Net appreciation in the fair value of investments	\$ 165,007	\$ 53,733
Interest	17,620	14,047
Dividends	5,264	5,109
Investment management fees	(1,938)	(2,060)
Investment income, net	185,953	70,829
Deductions		
Benefits paid	(76,231)	(63,946)
Administrative expenses	(2,944)	(3,835)
Total deductions	(79,175)	(67,781)
Net increase in net assets available for benefits	106,778	3,048
Net assets available for benefits at beginning of year	950,996	947,948
Net assets available for benefits at end of year	\$ 1,057,774	\$ 950,996

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

General

The following brief description of the American Express Retirement Plan (the “Plan”) is provided for general information purposes only. Plan participants should refer to the Plan Document for more complete information. The Plan is a noncontributory defined benefit plan covering domestic employees, employees traditionally employed in the U.S. and on temporary assignment outside of the U.S. and career expatriate employees of American Express Company (the “Company”) and its participating subsidiaries, as defined in the Plan, provided such career expatriate employees are U.S. citizens or lawful permanent residents of the U.S. and receive compensation in U.S. currency. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

The Plan was established on May 1, 1985 to replace the American Express Funded Pension Plan (the “Funded Pension Plan”), which was terminated effective April 30, 1985. In accordance with applicable federal law, all benefits under the Funded Pension Plan accrued through the date of termination became fully vested and nonforfeitable upon termination of the Funded Pension Plan. In 1985, the Company purchased annuity contracts from Metropolitan Life Insurance Company (“MetLife”) under Group Annuity Contract No. 5981-8 (“MetLife Contract”) to cover vested accrued benefits under the Funded Pension Plan, except for nominal amounts of vested accrued benefits distributed in cash. The MetLife Contract is a contract of the Plan and MetLife has unconditionally agreed to provide the determined benefit payments, and as such, the Funded Pension Plan participants have a legally enforceable right to the benefits directly against MetLife. Payment responsibility for the Funded Pension Plan benefits and certain annuitized small Plan benefits has been transferred from the Plan's trustee to MetLife.

Participation

Effective June 11, 2007, the Plan was closed to new participants. On July 1, 2007, active participants became fully vested in their accrued benefits but no longer accrue future benefits, other than interest credits. Previously, under the terms of the Plan, regular full-time and certain part-time employees of the Company and its participating subsidiaries were eligible to become Plan participants upon completion of one year of service. Generally, Plan participants were fully vested after completion of five years of service with the Company or its subsidiaries, or upon retiring at or after age 65, becoming disabled or upon death.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

Administration of Plan Assets

Principal Life Insurance Company is the recordkeeper and Delaware Charter Guarantee & Trust Company, d/b/a Principal Trust Company is the trustee and custodian for the Plan, and uses Principal Bank as its sub-custodian. The Plan is administered by the Company's Employee Benefits Administration Committee ("EBAC"), a named fiduciary of the Plan, whose members are appointed by the Vice President, Global Well-Being and Benefits. Certain administrative functions are delegated to officers or employees of the Company. No such officer or employee received compensation from the Plan for performing these duties. The Company pays certain internal administrative costs of the Plan. External administrative costs, including trustee and disbursement fees, recordkeeping and customer service fees and investment management expenses, are charged directly to the Plan, which included recordkeeping fees of \$0.5 million and \$0.4 million for the years ended September 30, 2024 and 2023, respectively. As described in Note 9 (Related Parties and Parties-In-Interest Transactions), the Plan reimburses the Company for direct expenses (salary and benefits costs) associated with a Company employee dedicated to servicing the Company's qualified retirement plans for time spent coordinating certain services, validating reporting by Plan vendors, and providing services to the Plan that are not performed by the Plan's other service providers.

Assets of the Plan are invested in accordance with the directions of the Benefit Plans Investment Committee ("BPIC"), a named fiduciary of the Plan, whose members are appointed by the Vice President, Global Well-Being and Benefits. BPIC has the power to appoint investment managers to make investment decisions.

Benefits

The Plan was amended, effective July 1, 1995, to include a cash balance benefit accrual formula. Under the cash balance formula, each participant had an account, for recordkeeping purposes only, to which credits were allocated each pay period based upon a percentage (the "Applicable Percentage") of the participant's regular earnings, incentive pay, shift differentials, overtime and certain commissions and bonuses from the Company and its participating subsidiaries ("Pensionable Earnings"). The Applicable Percentage was based on a combination of a participant's age and years of service at the end of each calendar year. Pay credits under the Plan were frozen as of the end of the last pay period ending prior to July 1, 2007.

All balances in the accounts of participants earn a fixed rate of interest which is credited annually ("interest credits"). The interest crediting rate for a particular calendar year is based on the average of the daily five-year U.S. Treasury Note yields for the previous October 1 through November 30 period. The minimum interest rate is 5%. The maximum rate is the lesser of 10% or the average of the daily 30-year U.S. Treasury Note yields for the previous October 1 through October 31 period (if greater than 5%). For both the 2024 and 2023 calendar years, the interest crediting rate was 5%.

At retirement or other termination of employment, an amount equal to the vested balance then credited to a participant's account is payable to the participant in the form of an immediate or deferred lump sum or annuity. For annuity payments commencing on or after October 1, 2008, the mortality table is based on the table designated as the "applicable mortality table" in accordance with the Pension Protection Act of 2006 ("PPA"). Vested accrued benefits equal to \$1,000 or less are distributed as an immediate lump sum payment.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

Funding Policy

Employer contributions are based on actuarially determined amounts that are within the requirements of ERISA. No cash contributions were required from the employer for the Plan years ended September 30, 2024 and 2023, to meet the minimum funding requirements of ERISA.

The Company's funding of retirement costs complies with the applicable minimum funding requirements specified by ERISA, as revised under the PPA, effective October 1, 2008. The funded status of the Plan on an ERISA basis as of October 1, 2023, is 107.27% (under the PPA calculation for minimum required contribution purposes based on the actuarial value of assets without any adjustment for existing Credit Balance).

Plan Termination

Although the Company has no present intention to terminate the Plan, the Company periodically reviews alternative means of providing retirement benefits to its employees to take into account opportunities available under existing and newly proposed legislation. In the event of a full or partial termination, the Plan provides that assets will be allocated in accordance with the provisions of Title IV of ERISA and benefits will be paid in accordance with provisions of the Plan document. Any residual assets remaining after satisfaction of the Plan's benefit liabilities shall revert to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"), up to specified limitations under applicable law.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC. Participants are directed to the most recent Retirement Plan Summary Plan Description (SPD) dated April 30, 2020 (participants whose employment terminated prior to July 1, 1995 are directed to the SPD dated August 1, 2022), for information about benefit guarantees provided by the PBGC.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Amounts Based on Estimates and Assumptions

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. These accounting estimates reflect the best judgment of management. Actual results could differ.

Investment Valuation and Income Recognition

Investments are reported at fair value. See Note 3 (Fair Value Measurements) for information on the Plan's accounting policies related to valuation of investments.

Purchases and sales of securities are reflected on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Certain investment managers use derivative financial instruments ("Derivatives") to manage exposures to various market risks. Derivatives derive their value from an underlying variable or multiple variables, including interest rate, foreign exchange, and equity index or price. Derivatives enable end users to increase, reduce or alter exposure to various market risks and, for that reason, are an integral component of the Plan's fixed income strategy. The Plan does not engage in Derivatives for trading purposes.

Certain investment managers may engage in repurchase agreement transactions, whereby the investment managers take possession of an underlying corporate debt instrument (the collateral) with an obligation by the seller to repurchase the instrument at an agreed price and date. Corporate debt instruments purchased under repurchase agreements are reflected as "Other investments" within the Statements of Net Assets Available for Benefits. In the event of counterparty default, the investment manager has the right to use the collateral to offset losses incurred.

The Plan presents in the Statements of Changes in Net Assets Available for Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Benefits

Benefit payments to participants are recorded when paid.

Subsequent Events

The Plan has evaluated subsequent events or transactions for potential recognition or disclosure through June 18, 2025, the date the financial statements were available to be issued. The Plan determined that there are no subsequent events or transactions that require additional disclosure.

3. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, based on the Plan's principal or most advantageous market for the specific asset or liability. GAAP provides for a three-level hierarchy of inputs to valuation techniques used to measure fair value, defined as follows:

- Level 1 – Inputs that are quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity can access.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability, including:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in markets that are not active;
 - Inputs other than quoted prices that are observable for the asset or liability; and
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 – Inputs that are unobservable and reflect the Plan's own estimates about the estimates market participants would use in pricing the asset or liability based on the best information available in the circumstances (e.g., internally derived assumptions surrounding the timing and amount of expected cash flows).

The Plan, in conjunction with the Company, monitors market conditions and evaluates the fair value hierarchy levels at least annually.

AMERICAN EXPRESS RETIREMENT PLAN
Notes to Financial Statements

Investments Carried at Fair Value

The following tables summarize the Plan's investments measured at fair value on a recurring basis, categorized by GAAP's fair value hierarchy (described in the preceding paragraphs), as of September 30:

2024 (Thousands)				
Description	Total	Level 1	Level 2	Level 3
Corporate debt instruments	\$ 237,027	\$ —	\$ 237,027	\$ —
U.S. Government and agency obligations	252,747	—	252,747	—
State and local government obligations	5,249	—	5,249	—
Mutual funds	58,209	58,209	—	—
Other investments	42,069	14,593	27,476	—
Total assets in the fair value hierarchy	\$ 595,301	\$ 72,802	\$ 522,499	\$ —
Assets measured at NAV				
Common/collective trusts	287,815			
Foreign exempted company	87,930			
Limited liability companies	51,094			
Limited partnerships	70,160			
Total investments, at fair value	\$ 1,092,300			

2023 (Thousands)				
Description	Total	Level 1	Level 2	Level 3
Corporate debt instruments	\$ 163,649	\$ —	\$ 163,649	\$ —
U.S. Government and agency obligations	125,161	—	125,161	—
State and local government obligations	5,574	—	5,574	—
Mutual funds	49,968	49,968	—	—
Other investments	23,017	6,931	16,086	—
Total assets in the fair value hierarchy	\$ 367,369	\$ 56,899	\$ 310,470	\$ —
Assets measured at NAV				
Common/collective trusts	395,153			
Foreign exempted company	83,093			
Limited liability companies	67,095			
Limited partnerships	87,122			
Total investments, at fair value	\$ 999,832			

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

Valuation Techniques Used in the Fair Value Measurement of Financial Assets Carried at Fair Value

For the financial assets measured at fair value on a recurring basis (categorized in the valuation hierarchy tables on the previous page), the Plan applies the following valuation techniques:

Investment Securities

Level 1:

- Money market funds (reflected in Other investments) are valued by the readily determinable Net Asset Value (“NAV”) which represents the exit price.
- Mutual funds held within the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (“SEC”) under the Investment Company Act of 1940. These investments are required to make publicly available the daily NAV of the fund and to transact at this price. Hence, open-end mutual funds transact at quoted prices. In addition, the mutual funds held by the Plan are actively traded.

Level 2:

- When quoted prices in an active market are not available, the fair values for the Plan's Corporate debt instruments, U.S. Government and agency obligations, State and local government obligations and Other investments (asset-backed securities, collateralized mortgage-backed securities, foreign sovereign debt, preferred stocks, private placement bonds and repurchase agreements), are obtained primarily from pricing services engaged by Principal Bank for the year ended September 30, 2024 and 2023 and the Plan receives one fair value amount for each security. The fair values provided by the pricing services are estimated using pricing models, where the inputs to those models are based on observable market inputs. The inputs to the valuation techniques applied by the pricing services vary depending on the type of security being priced but are typically benchmark yields, benchmark security prices, credit spreads, prepayment speeds, reported trades and broker-dealer quotes, all with reasonable levels of transparency. The pricing services do not apply any adjustments to the pricing models used. In addition, the Plan did not apply any adjustments to prices received from the pricing services for 2024 and 2023. The Plan classifies the prices obtained from the pricing services within Level 2 of the fair value hierarchy because the underlying inputs are directly observable from active markets or recent trades of similar securities in inactive markets. However, the pricing models used do entail a certain amount of subjectivity and therefore differing judgments in how the underlying inputs are modeled could result in different estimates of fair value.

Level 3:

- Futures and swap contracts are marked to market and settled daily with unobservable inputs to measure fair value as there is not a pricing source nor a price via calculation available. The fair value is \$0 as margin receipts or payments balance with the counterparties and no gains or losses with respect to a specific contract are carried forward.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended September 30:

(Thousands)		2024	2023
Balance, beginning of year	\$	—	\$ —
Realized gains / (losses)		(6,618)	2,097
Purchases		26,264	25,984
Sales		(19,646)	(28,081)
Balance, end of year	\$	—	\$ —

Realized and unrealized gains and (losses) included in changes in fair value above are reported in the net appreciation (depreciation) in the fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

Assets Measured at NAV

- Certain investments (including Foreign exempted company, Limited liability companies, and Limited partnerships) are measured at net asset value (NAV) as a practical expedient and are not categorized within the fair value hierarchy in accordance with ASC 820 Fair Value Measurement. The NAV is based on the value of the underlying assets owned by the fund, minus liabilities and divided by the number of shares or units outstanding or multiplied by the Plan's pro rata interest, in the case of non-unitized investments. The NAV is provided by the administrator of the fund and reviewed by Plan Management.
- Investments in common/collective trusts are investment funds formed by the pooling of investments by institutional investors, such as a group of retirement plans, typically with the intention of achieving cost savings over similar investment options such as mutual funds. Common/collective trusts are similar to mutual funds, with a named investment manager and documented investment objective. These investments, however, are non-registered, unlike mutual funds, which are registered with the SEC, and participation is not open to the public. The NAV is measured by the custodian or investment manager as of the close of regular daily trading and is corroborated with observable inputs provided by pricing services for the securities.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

Fair Value of Investments Using NAV as Practical Expedient

The following tables summarize investments measured at fair value based on NAV per share/unit as of September 30, 2024 and 2023, respectively.

As of September 30, 2024	Fair Value (Thousands)	Redemption Frequency	Redemption Notice Period
Common/collective trusts ^(a)	\$287,815	As needed	Up to 5 business days; See Note (a)
Foreign exempted company (hedge fund) ^(b)	87,930	Quarterly	See Note (b)
Limited liability company (global equity) ^(c)	49,979	Monthly	See Note (c)
Limited liability company (private equity) ^(d)	1,115	At maturity – in distribution	See Note (d)
Limited partnerships (private equity) ^(e)	55	At maturity – in distribution	See Note (e)
Limited partnerships (real estate) ^{(f)(g)}	70,105	Quarterly	See Notes (f) (g)

As of September 30, 2023	Fair Value (Thousands)	Redemption Frequency	Redemption Notice Period
Common/collective trusts ^(a)	\$395,153	As needed	Up to 5 business days; See Note (a)
Foreign exempted company (hedge fund) ^(b)	83,093	Quarterly	See Note (b)
Limited liability company (global equity) ^(c)	65,827	Monthly	See Note (c)
Limited liability company (private equity) ^(d)	1,268	At maturity – in distribution	See Note (d)
Limited partnerships (private equity) ^(e)	53	At maturity – in distribution	See Note (e)
Limited partnerships (real estate) ^{(f)(g)}	87,069	Quarterly	See Notes (f) (g)

- (a) Common/collective trusts are invested to gain exposure to broad public indices, including international developed and emerging market securities and domestic fixed income securities. Fund trustees have the discretion to impose a longer notice period for the redemption of all or substantially all of the Plan's investment in the funds.
- (b) Foreign exempted company (hedge fund) provides diversified exposure to absolute return strategies. It seeks to provide higher risk adjusted returns than equities with low to moderate sensitivity to equity and credit market movements. The redemption frequency for Brigade Credit Offshore Fund II is quarterly, with up to a 60-day redemption notice period.
- (c) Limited liability company (LLC) (global equity) is invested to gain exposure to securities in U.S. and international developed and emerging market securities. The redemption frequency for Lindsell Train Global Equity LLC is monthly, with a 14-day redemption notice period.
- (d) Limited liability company (LLC) (private equity) has reached maturity and is in its distribution period. It is not redeemable at the request of the Plan to the LLC sponsor. It is liquidated through periodic distributions of a share of LLC profits generated as the underlying investments of the LLC are liquidated or interest or dividends are received.
- (e) Limited partnerships (private equity) have reached maturity and are in their distribution period. They are not redeemable at the request of the Plan to the partnership sponsor. They are liquidated through periodic distributions of a share of partnership profits generated as the underlying investments of the partnership are liquidated or interest or dividends are received.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

- (f) Limited partnerships (real estate) are used to diversify the real estate asset class. The redemption frequency for the ASB Real Estate Fund, LP is quarterly, with a 30-day redemption notice period. This partnership imposes a redemption queue to limit withdrawals in response to market and liquidity conditions.
- (g) Limited partnerships (real estate) are used to diversify the real estate asset class. The redemption frequency for Harrison Street Real Estate is quarterly, with a 45-day redemption notice period. This partnership imposes a redemption queue to limit withdrawals in response to market and liquidity conditions.

Plan Management monitors the market conditions and evaluates the fair value hierarchy levels at least annually.

Plan Management's practice is to review the inputs, assumptions, and valuation techniques of pricing services used by the Plan's asset custodian at least annually. Plan Management reaffirms its understanding of the inputs, assumptions, and valuation techniques used by Principal Bank for the years ended September 30, 2024 and 2023. Plan Management, in partnership with the Company's Global Treasury Controllershship function, corroborates the fair value amounts provided by Principal Bank to test their reasonableness by comparing their fair value amounts to valuations from a different pricing source. In instances where fair value amount discrepancies are identified between different pricing sources, Plan Management would evaluate such discrepancies to ensure that the fair value amounts used for its calculation represent the fair value of the investments. There were no fair value amount discrepancies identified during the Plan years ended September 30, 2024 and 2023.

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future estimated periodic payments, including permissible lump-sum distributions, which are attributable under the Plan's provisions to the service employees earned through the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees, or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability and termination of employment - are based on each participant's compensation and credited service as of the valuation date. Benefits to be provided via annuity contracts excluded from the Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

The significant actuarial assumptions used to calculate the actuarial present value of accumulated Plan benefits as of September 30, 2023 are as follows:

Mortality basis:

Healthy and Disabled	Non-annuitants-Pri-2012 "Healthy" Mortality table with collar adjustment (weighted 75% white collar and 25% blue collar), projected with generational improvements of Scale MP-2021 Annuitants-Pri-2012 "Healthy" Mortality table with collar adjustment (weighted 75% white collar and 25% blue collar), projected with generational improvements of Scale MP-2021 Beneficiary mortality is the same as healthy annuitant mortality while the retiree is alive and contingent survivor mortality is applied after the retiree's death
Average retirement age	60.6
Discount Rate	6%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue to be operated by the Company. Were the Plan to formally terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

AMERICAN EXPRESS RETIREMENT PLAN

Notes to Financial Statements

The actuarial present value of accumulated plan benefits as of September 30, 2023 was as follows:

<i>(Thousands)</i>	
Actuarial present value of accumulated plan benefits:	
Vested benefits	
Participants currently receiving benefits	\$ 223,267
Other participants	673,006
Total actuarial present value of accumulated plan benefits^(a)	\$ 896,273

(a) As discussed in Note 1 (Description of the Plan), effective July 1, 2007, active participants were immediately vested in their accrued benefits, but no longer accrue future benefits other than interest credits.

The change in the actuarial present value of accumulated plan benefits for the year ended September 30, 2023 was the result of the following:

<i>(Thousands)</i>	
Actuarial present value of accumulated plan benefits as of September 30, 2022	\$ 908,248
Net decrease attributable to:	
Actuarial (gains)/losses	(858)
Interest due to decrease in the discount period	52,604
Benefits paid	(63,946)
Assumption changes ^(a)	225
Net decrease	(11,975)
Actuarial present value of accumulated plan benefits as of September 30, 2023^(b)	\$ 896,273

(a) The assumption changes reflect an increase due to the update in the lump sum conversion mortality assumptions in accordance with Internal Revenue Code 417(e). There were no changes to the mortality and discount rate assumptions.

(b) As discussed in Note 1 (Description of the Plan), effective July 1, 2007, active participants were immediately vested in their accrued benefits, but no longer accrue future benefits other than interest credits.

5. Investment Information Certified by the Trustee and Custodian

The Trustee held the Plan's investment assets as of September 30, 2024 and 2023. The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the following information (contained in the Financial Statements) and the information in the supplemental schedules was supplied to the Plan administrator, certified as complete and accurate by Principal Bank, sub-custodian for Delaware Charter Guarantee & Trust Company, d/b/a Principal Trust Company, as directed trustee, and was not subjected to auditing procedures performed by the independent auditors as of and for the years ended September 30, 2024 and 2023, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2024 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. The following table includes certified investment assets and related income by the Trustee or Custodian, as applicable. All investment assets and related income were certified for the plan year ended September 30, 2024. Investment assets and related income that were not certified for the plan year ended September 30, 2023, including certain common/collective trusts, limited partnership investments, foreign exempted company investment, and limited liability company investments as well as net appreciation/depreciation and related interest income on those investments, are excluded from the table.

(Thousands)	2024	2023
Investments, at fair value	\$ 1,092,300	\$ 517,203
Due from brokers	55,267	7,451
Cash	2,549	2,888
Interest and dividends receivable	5,500	3,349
Due to brokers	(97,422)	(63,606)
Net appreciation/(depreciation) in the fair value of investments	165,007	10,635
Interest income	17,620	14,047
Dividend income	5,264	5,109

6. Commitments

As of September 30, 2024, the Plan had \$1.1 million of remaining capital commitments to private equity investments. These commitments are as follows:

<i>(Thousands)</i>	Remaining Capital Commitments	
PEG Pooled Venture Capital Institutional Investors II LLC	\$	119
Silverpeak Legacy Pension Partners II, LP		969
Total	\$	1,088

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and current market volatility, changes in the values of investment securities are expected to continue to occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

The Plan invests in securities with contractual cash flows, such as collateralized mortgage-backed securities and other asset-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate values, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. These risks include prepayment risk and liquidity risk. Prepayment risk is the possibility that the underlying mortgage or other asset may be refinanced or prepaid prior to maturity during periods of declining or low interest rates, causing the Plan to have to reinvest the money received in securities that have lower yields. Liquidity risk is the risk associated with a lack of marketability of investments which may make it difficult to sell the investment at a desirable time or price.

The Plan also invests in limited partnerships, targeting investments and strategies such as real estate, venture capital, equity growth, fund of funds and special situations. The lack of a public exchange for trading the Plan's interests in such investments and that the underlying investments are typically not traded on a public exchange, result in liquidity risk for the Plan.

Plan contributions, when made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Income Tax Status

The Plan has received a favorable determination letter from the Internal Revenue Service (“IRS”) dated March 22, 2021, stating that the Plan is qualified under section 401(a) of the Internal Revenue Code of 1986, as amended (the “Code”), and therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving the determination letter, the Company believes the Plan, as amended, is currently designed and being operated in compliance with the applicable requirements of the Code, and therefore believes that the Plan as amended is qualified, and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan Management has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability, or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions.

9. Related Parties and Parties-In-Interest Transactions

The Plan holds certain investments in or managed by select contracted investment managers and their affiliates, which are appointed by BPIC, including J.P. Morgan Investment Management, Fidelity Institutional Asset Management (FIAM LLC), Legal & General Investment Management Americas, Inc. (ceased to be a party-in-interest as of July 31, 2024), MetLife Investment Management, and PIMCO. These transactions are parties-in-interest transactions under ERISA. There were no fees paid to, or investments in, related parties for the 2024 and 2023 plan years.

Berkshire Hathaway, Inc. and its affiliates are considered “parties-in-interest” due to ownership interests in the Company. The Plan holds certain securities in Berkshire Hathaway in accordance with investment strategies directed by its qualified professional asset managers.

The Plan reimburses the Company for direct expenses (salary and benefits costs) associated with a Company employee dedicated to servicing the Company's qualified retirement plans for time spent coordinating certain services, validating reporting by Plan vendors, and providing services to the Plan that are not performed by the Plan's other service providers.

SUPPLEMENTAL SCHEDULES

American Express Retirement Plan
Schedule G, Part I – Schedule of Loans or Fixed Income Obligations
in Default or Classified as Uncollectible
as of September 30, 2024

(a)	(b)	(c)				(d)	(e)	(f)	(g)	(h)	(i)
Identity and address of Obligor	Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the renegotiation, and other material items					Amount received during reporting year		Amount Overdue			
	Security ID (CUSIP)	Issue date	Maturity date	Annual Interest rate	Original Principal amount	Principal	Interest	Unpaid balance at end of year	Principal	Interest	
ALROSA Finance SA 412F, ROUTE D'ESCH, Route d'Esch, LUXEMBOURG, LU-LU L-1030	02109TAD4	4/9/2019	4/9/2024	4.650%	200,000	—	—	223,250	200,000	23,250	

The U.S. Department of the Treasury's Office of Foreign Assets Control identified Alrosa and its affiliates as subject to prohibitions pursuant to Directive 3 under E.O. 14024. As a result, the coupon payments for April 2022, October 2022, April 2023, October 2023, and April 2024 were not received. The security matured on April 9, 2024.

American Express Retirement Plan
Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
U.S. Government and Agency Obligations		
FANNIEMAE-ACES VR 03/25/2028	860	839
FED HOME LN MTG CORP VR 12/15/2029	4	4
FED HOME LN MTG CORP VR 02/15/2032	1	1
FED HOME LN MTG CORP REMIC VR 07/25/2044	29	28
FED HOME LOAN MTGE CORP POOL #SD8367 5.5% 10/01/2053	288	289
FED NATL MTG ASSN 30 YR TBA 0% 10/01/2040	1,025	947
FED NATL MTG ASSN 30 YR TBA 0% 10/01/2042	400	359
FED NATL MTG ASSN 30 YR TBA 0% 11/01/2053	14,400	14,418
FED NATL MTG ASSN 30 YR TBA 4% 11/15/2053	5,700	5,532
FED NATL MTG ASSN 5.5% 06/25/2035	288	293
FED NATL MTG ASSN VR 07/25/2037	14	13
FED NATL MTG ASSN VR 10/18/2030	1	1
FED NATL MTG ASSN VR 04/25/2032	3	3
FNMA TBA 30YR 0% 11/15/2054	2,100	2,071
FREDDIE MAC - SLST 2.75% 11/25/2029	218	223
RFCSP STRIP PRINCIPAL ZERO CPN 0% 04/15/2030	1,100	704
UMBS POOL TBA 5.5% 11/15/2052	16,450	16,669
UNITED STATES TREASURY BONDS 1.5% 02/15/2053	635	580
UNITED STATES TREASURY BONDS 2.875% 05/15/2052	3,040	2,364
UNITED STATES TREASURY BONDS 3% 08/15/2052	805	610
UNITED STATES TREASURY BONDS 3.25% 05/15/2042	4,000	3,335
UNITED STATES TREASURY BONDS 3.375% 08/15/2042	2,275	2,033
UNITED STATES TREASURY BONDS 3.625% 05/15/2053	2,400	2,119
UNITED STATES TREASURY BONDS 3.875% 02/15/2043	1,115	1,092
UNITED STATES TREASURY BONDS 3.875% 05/15/2043	6,870	6,280
UNITED STATES TREASURY BONDS 4% 11/15/2042	22,600	21,075
UNITED STATES TREASURY BONDS 4% 11/15/2052	14,050	13,163
UNITED STATES TREASURY BONDS 4.125% 08/15/2044	14,845	14,754
UNITED STATES TREASURY BONDS 4.125% 08/15/2053	525	507
UNITED STATES TREASURY BONDS 4.25% 02/15/2054	13,490	12,992
UNITED STATES TREASURY BONDS 4.25% 08/15/2054	10,710	10,844
UNITED STATES TREASURY BONDS 4.375% 08/15/2043	5,870	5,748
UNITED STATES TREASURY BONDS 4.5% 02/15/2044	6,265	6,253
UNITED STATES TREASURY BONDS 4.625% 05/15/2044	21,595	22,188

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as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
UNITED STATES TREASURY BONDS 4.625% 05/15/2054	11,610	12,593
UNITED STATES TREASURY BONDS 4.75% 11/15/2053	1,320	1,458
UNITED STATES TREASURY NOTES 0.625% 07/15/2032	866	811
UNITED STATES TREASURY NOTES 2.125% 02/15/2054	922	959
UNITED STATES TREASURY NOTES 3.375% 09/15/2027	2,000	1,990
UNITED STATES TREASURY NOTES 3.875% 08/15/2034	1,935	1,948
UNITED STATES TREASURY NOTES 4% 07/31/2029	7,500	7,642
UNITED STATES TREASURY NOTES 4.375% 05/15/2034	10,000	10,473
US TREASURY BOND 1.125% 08/15/2040	847	555
US TREASURY BOND 1.25% 05/15/2050	2,600	1,391
US TREASURY BOND 1.375% 11/15/2040	1,030	699
US TREASURY BOND 1.625% 11/15/2050	2,687	1,581
US TREASURY BOND 1.75% 08/15/2041	2,940	2,085
US TREASURY BOND 1.875% 02/15/2041	3,395	2,489
US TREASURY BOND 1.875% 02/15/2051	1,200	752
US TREASURY BOND 1.875% 11/15/2051	1,875	1,168
US TREASURY BOND 2% 02/15/2050	2,275	1,482
US TREASURY BOND 2% 08/15/2051	2,385	1,536
US TREASURY BOND 2% 11/15/2041	1,535	1,129
US TREASURY BOND 2.25% 05/15/2041	5,100	3,953
US TREASURY BOND 2.25% 08/15/2049	1,970	1,364
US TREASURY BOND 2.5% 02/15/2045	1,100	841
US TREASURY BOND 2.5% 05/15/2046	965	727
US TREASURY BOND 2.75% 08/15/2047	590	460
US TREASURY BOND 2.75% 11/15/2042	740	607
US TREASURY BOND 2.875% 05/15/2049	2,595	2,049
US TREASURY BOND 2.875% 08/15/2045	1,565	1,272
US TREASURY BOND 2.875% 11/15/2046	1,000	804
US TREASURY BOND 3% 02/15/2047	655	537
US TREASURY BOND 3% 02/15/2048	485	394
US TREASURY BOND 3% 02/15/2049	800	648
US TREASURY BOND 3% 05/15/2047	905	740
US TREASURY BOND 3% 08/15/2048	1,048	850
US TREASURY BOND 3% 11/15/2044	275	230
US TREASURY BOND 3.125% 02/15/2042	1,950	1,717

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(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost Current Value
US TREASURY BOND 3.125% 02/15/2043	1,360	1,123 1,177
US TREASURY BOND 3.125% 05/15/2048	1,566	1,228 1,301
US TREASURY BOND 3.125% 08/15/2044	705	593 601
US TREASURY BOND 3.375% 05/15/2044	720	661 640
US TREASURY BOND 3.375% 11/15/2048	1,245	1115 1,079
US TREASURY BOND 3.625% 02/15/2044	520	490 480
US TREASURY BOND 3.625% 08/15/2043	455	425 421
US TREASURY INFLATION INDEX BOND 0.125% 01/15/2032	113	95 103
US TREASURY INFLATION INDEX BOND 0.125% 02/15/2051	1,933	1,151 1,220
US TREASURY INFLATION INDEX BOND 0.125% 02/15/2052	1,130	661 702
US TREASURY INFLATION INDEX BOND 0.125% 07/15/2031	1,056	903 966
US TREASURY INFLATION INDEX BOND 0.125% 10/15/2025	273	264 267
US TREASURY INFLATION INDEX BOND 0.25% 02/15/2050	979	586 649
US TREASURY INFLATION INDEX BOND 0.375% 07/15/2025	365	356 360
Total U.S. Government and Agency obligations	\$ 247,218	\$ 252,747
State and Local Government Obligations		
AMERICAN MUN PWR-OHIO INC 8.084% 02/15/2050	300	329 409
BAY AREA TOLL AUTH CALIF TOLL 6.263% 04/01/2049	275	328 313
CALIFORNIA ST 7.3% 10/01/2039	15	19 18
CALIFORNIA ST 7.35% 11/01/2039	40	50 48
CALIFORNIA ST 7.5% 04/01/2034	200	201 240
CALIFORNIA ST 7.55% 04/01/2039	395	504 497
CALIFORNIA ST 7.6% 11/01/2040	80	106 102
CALIFORNIA ST 7.625% 03/01/2040	55	71 69
CALIFORNIA ST UNIV REVENUE 3.899% 11/01/2047	5	4 5
CHICAGO ILL MET WTR RECLAMATIO 5.72% 12/01/2038	5	5 5
DALLAS CNTY TEX HOSP DIST 5.621% 08/15/2044	15	17 16
DIST OF COLUMBIA WTR & SWR AUT 4.814% 10/01/2114	5	5 5
GRAND PARKWAY TRANSPRTN CORP T 5.184% 10/01/2042	140	145 147
LOS ANGELES CALIF CMNTY COLLEG 6.75% 08/01/2049	85	109 102
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07/01/2045	145	175 169

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as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
LOS ANGELES CALIF DEPT WTR & PWR REV 6.603% 07/01/2050	15	18
LOUISIANA LOC GOVT ENVRNMNTL 5.198% 12/01/2039	200	209
MASSACHUSETTS ST 5.456% 12/01/2039	20	21
MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040	210	222
METROPOLITAN TRANSN AUTH N Y D 7.336% 11/15/2039	20	24
METROPOLITAN TRANSN AUTH NY REV 6.814% 11/15/2040	10	11
MICHIGAN STATE UNIV REVENUES 4.165% 08/15/2122	200	164
MUNICIPAL ELEC AUTH GA 6.637% 04/01/2057	33	38
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01/01/2041	370	439
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01/01/2040	95	116
NEW YORK N Y CITY MUN WTR FIN 5.44% 06/15/2043	30	31
NORTH TEX TWY AUTH REV 6.718% 01/01/2049	75	89
OHIO ST UNIV GEN RCPTS 4.91% 06/01/2040	20	20
PORT AUTH N Y & N J 4.926% 10/01/2051	15	15
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062	220	203
PORT AUTH OF NEW YORK & NEW JE 4.96% 08/01/2046	70	71
SAN DIEGO CNTY CA REGL TRANSPRTN 5.911% 04/01/2048	15	16
SAN DIEGO CNTY CALIF WTR AUTH 6.138% 05/01/2049	90	99
SAN FRANCISCO CALIF CITY & CNTY 6.95% 11/01/2050	10	12
TEXAS ST 5.517% 04/01/2039	15	16
UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112	400	374
UNIVERSITY CALIF REGTS MED CTR 6.548% 05/15/2048	365	419
UNIVERSITY CALIF REGTS MED CTR 6.583% 05/15/2049	405	466
UNIVERSITY OF VIRGINIA 6.2% 09/01/2039	5	6
UNIVERSITY TEX PERM UNIV FD 5.262% 07/01/2039	5	5
Total State and Local Government Obligations	\$ 5,229	\$ 5,249
Corporate Debt Instruments		
ABBOTT LABORATORIES 6% 04/01/2039	110	127
ABBOTT LABORATORIES 6.15% 11/30/2037	80	93
ABBVIE INC 4.05% 11/21/2039	195	180
ABBVIE INC 4.4% 11/06/2042	376	355

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American Express Retirement Plan
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(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
ABBVIE INC 4.5% 05/14/2035	400	399
ABBVIE INC 4.55% 03/15/2035	105	105
ABBVIE INC 4.7% 05/14/2045	24	23
ABBVIE INC 4.85% 06/15/2044	145	143
ABBVIE INC 5.05% 03/15/2034	125	131
ABBVIE INC 5.4% 03/15/2054	355	376
ABBVIE INC 5.5% 03/15/2064	95	101
AEP TEX CENT CO SER E 6.65% 02/15/2033	500	551
AEP TEXAS INC 3.45% 01/15/2050	335	243
AEP TRANSMISSION CO LLC 3.65% 04/01/2050	30	24
AEP TRANSMISSION CO LLC 3.8% 06/15/2049	40	32
AERCAP IRELAND CAP/GLOBA 3.3% 01/30/2032	150	135
AERCAP IRELAND CAP/GLOBA 3.85% 10/29/2041	850	711
AERCAP IRELAND CAP/GLOBA 3.875% 01/23/2028	200	197
AERCAP IRELAND CAPITAL LIMITED 4.625% 09/10/2029	1,000	1,001
AERCAP IRELAND CAPITAL LIMITED 4.95% 09/10/2034	150	149
AES CORP/THE 5.45% 06/01/2028	200	206
AETNA INC 3.875% 08/15/2047	300	234
AGREE LP 2.6% 06/15/2033	20	17
AGREE LTD PARTNERSHIP 4.8% 10/01/2032	125	124
ALABAMA POWER CO 4.3% 01/02/2046	200	178
ALEXANDRIA REAL ESTATE E 4.85% 04/15/2049	100	91
ALLEGION US HOLDING CO 3.55% 10/01/2027	200	195
ALLIANZ SE VR 09/03/2054	400	413
ALLY FINANCIAL INC VR 06/13/2029	500	529
ALTRIA GROUP INC 10.2% 02/06/2039	170	244
ALTRIA GROUP INC 3.4% 02/04/2041	107	83
ALTRIA GROUP INC 4% 02/04/2061	500	382
ALTRIA GROUP INC 4.25% 08/09/2042	125	107
ALTRIA GROUP INC 5.95% 02/14/2049	200	210
ALTRIA GROUP INC 9.95% 11/10/2038	80	113
AMEREN ILLINOIS CO 3.25% 03/15/2050	165	121
AMEREN ILLINOIS CO 3.7% 12/01/2047	520	423
AMEREN ILLINOIS CO 4.5% 03/15/2049	200	184
AMEREN ILLINOIS CO 5.9% 12/01/2052	20	22

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as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
AMERICA MOVIL SAB DE CV 6.125% 03/30/2040	165	180
AMERICAN ASSETS TRUST LP 3.375% 02/01/2031	200	174
AMERICAN ELECTRIC POWER 3.25% 03/01/2050	55	39
AMERICAN FINANCIAL GROUP 4.5% 06/15/2047	700	623
AMERICAN INTL GROUP 4.8% 07/10/2045	25	24
AMERICAN TOWER CORP 2.3% 09/15/2031	300	258
AMERICAN TOWER CORP 2.75% 01/15/2027	200	193
AMERICAN TOWER CORP 2.95% 01/15/2025	200	199
AMERICAN TOWER CORP 3.95% 03/15/2029	400	392
AMERICAN WATER CAPITAL C 3.45% 05/01/2050	35	27
AMGEN INC 2.77% 09/01/2053	102	66
AMGEN INC 3.15% 02/21/2040	185	148
AMGEN INC 4.2% 02/22/2052	300	255
AMGEN INC 4.4% 05/01/2045	160	144
AMGEN INC 4.663% 06/15/2051	95	87
AMGEN INC 5.25% 03/02/2030	300	313
AMGEN INC 5.6% 03/02/2043	525	552
AMGEN INC 5.65% 03/02/2053	788	829
AMGEN INC 5.75% 03/02/2063	150	158
AMGEN INC 6.375% 06/01/2037	65	74
AMGEN INC 6.4% 02/01/2039	30	34
ANALOG DEVICES INC 2.8% 10/01/2041	140	106
ANALOG DEVICES INC 2.95% 10/01/2051	125	88
ANGLO AMERICAN CAPITAL 6% 04/05/2054	320	335
ANGLO AMERICAN CAPITAL PLC 4.75% 03/16/2052	400	352
ANHEUSER-BUSCH COS LLC / 4.7% 02/01/2036	565	567
ANHEUSER-BUSCH COS LLC / 4.9% 02/01/2046	1,820	1,792
ANHEUSER-BUSCH INBEV WOR 4.375% 04/15/2038	320	309
ANHEUSER-BUSCH INBEV WOR 4.95% 01/15/2042	330	330
ANHEUSER-BUSCH INBEV WOR 5.45% 01/23/2039	65	70
ANHEUSER-BUSCH INBEV WOR 5.55% 01/23/2049	185	199
ANHEUSER-BUSCH INBEV WOR 8.2% 01/15/2039	175	235
ANTHEM INC 3.6% 03/15/2051	645	498
ANTHEM INC 3.7% 09/15/2049	40	32
AON NORTH AMERICA INC 5.75% 03/01/2054	1,000	1,059

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(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
AON PLC 4.25% 12/12/2042	200	171
APOLLO GLOBAL MGMT INC 5.8% 05/21/2054	220	235
APPALACHIAN PWR CO 4.5% 08/01/2032	100	99
APPLE INC 2.55% 08/20/2060	300	198
APPLE INC 3.45% 02/09/2045	65	55
APPLE INC 3.75% 09/12/2047	400	345
APPLE INC 3.85% 05/04/2043	80	72
APPLE INC 3.85% 08/04/2046	400	352
APPLE INC 4.1% 08/08/2062	100	89
APPLE INC 4.65% 02/23/2046	70	70
APTIV SWISS HOLDINGS LIMITED 3.1% 12/01/2051	135	86
APTIV SWISS HOLDINGS LIMITED 4.15% 05/01/2052	200	155
ARES STRATEGIC INCOME FU 5.6% 02/15/2030	500	496
ARIZONA PUBLIC SERVICE 2.65% 09/15/2050	200	126
ARIZONA PUBLIC SERVICE 3.35% 05/15/2050	70	51
ARIZONA PUBLIC SERVICE 3.5% 12/01/2049	70	51
ARTHUR J GALLAGHER & CO 5.75% 03/02/2053	110	115
ASCENSION HEALTH 3.945% 11/15/2046	400	349
ASTRAZENECA PLC 4.375% 11/16/2045	500	468
ASTRAZENECA PLC 6.45% 09/15/2037	305	357
AT&T INC 3.5% 06/01/2041	25	20
AT&T INC 3.5% 09/15/2053	791	581
AT&T INC 3.55% 09/15/2055	2,554	1,869
AT&T INC 3.65% 06/01/2051	155	119
AT&T INC 3.65% 09/15/2059	280	203
AT&T INC 3.8% 12/01/2057	1,389	1,051
AT&T INC 4.5% 05/15/2035	285	278
AT&T INC 4.65% 06/01/2044	45	41
AT&T INC 4.75% 05/15/2046	45	42
AT&T INC 6% 08/15/2040	25	27
AT&T INC 6% 11/15/2034	335	350
AT&T INC 6.8% 05/15/2036	125	141
AT&T INC 8.75% 11/15/2031	103	126
ATHENE HOLDING LTD 3.45% 05/15/2052	110	75
ATHENE HOLDING LTD 6.25% 04/01/2054	1,100	1,173

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(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
ATHENE HOLDING LTD 6.65% 02/01/2033	65	71
ATMOS ENERGY CORP 4.125% 10/15/2044	600	530
AUTONATION INC 3.5% 11/15/2024	400	399
AVIATION CAPITAL GROUP 5.375% 07/15/2029	400	409
BALTIMORE GAS & ELECTRIC 5.4% 06/01/2053	130	135
BANK AMERICA CORP VR 09/15/2034	850	917
BANK OF AMERICA VR 04/27/2033	520	518
BANK OF AMERICA VR 04/25/2029	400	411
BANK OF AMERICA VR 01/23/2035	740	777
BANK OF AMERICA CORP VR 10/01/2025	900	900
BANK OF AMERICA CORP VR 03/20/2051	35	30
BANK OF AMERICA CORP VR 07/22/2033	500	513
BANK OF AMERICA NA 6% 10/15/2036	360	398
BANK OF NOVA SCOTIA VR 09/04/2170	80	79
BANK OF NY MELLON CORP VR 03/14/2035	400	415
BANK ONE CORP 8.75% 09/01/2030	125	152
BAPTIST HEALTHCARE 3.54% 08/15/2050	200	154
BARCLAYS PLC 3.564% 09/23/2035	1,400	1,273
BARCLAYS PLC VR 09/10/2030	400	403
BARCLAYS PLC VR 03/12/2030	400	416
BARCLAYS PLC VR 08/09/2033	400	418
BARCLAYS PLC VR 11/02/2033	400	462
BARRICK AUSTRALIA FINANC 5.95% 10/15/2039	120	129
BARRICK NA FINANCE LLC 5.7% 05/30/2041	250	264
BARRICK NA FINANCE LLC 5.75% 05/01/2043	555	590
BAT CAPITAL CORP 4.39% 08/15/2037	825	750
BAYCARE HEALTH SYSTEM 3.831% 11/15/2050	35	30
BAYER US FINANCE LLC 6.5% 11/21/2033	1,025	1,109
BAYER US FINANCE LLC 6.875% 11/21/2053	1,000	1,121
BAYLOR SCOTT & WHITE HOL 2.839% 11/15/2050	115	81
BECTON DICKINSON AND CO 3.734% 12/15/2024	38	38
* BERKSHIRE HATHAWAY ENERG 4.45% 01/15/2049	195	173
* BERKSHIRE HATHAWAY ENERGY CO 4.6% 05/01/2053	415	374
* BERKSHIRE HATHAWAY FIN 3.85% 03/15/2052	260	219
BIO-RAD LABS 3.7% 03/15/2032	200	185

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(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
BLACK HILLS CORP 3.05% 10/15/2029	100	93
BMW US CAPITAL LLC 4.65% 08/13/2029	1,000	1,007
BNP PARIBAS VR 12/31/2099	200	211
BOEING CO 2.196% 02/04/2026	700	674
BOEING CO 3.375% 06/15/2046	20	14
BOEING CO 3.6% 05/01/2034	155	132
BOEING CO 3.65% 03/01/2047	600	419
BOEING CO 3.75% 02/01/2050	200	141
BOEING CO 3.85% 11/01/2048	45	32
BOEING CO 3.9% 05/01/2049	25	18
BOEING CO 5.15% 05/01/2030	300	301
BOEING CO 5.705% 05/01/2040	800	781
BOEING CO 5.805% 05/01/2050	1,375	1,328
BOEING CO 5.93% 05/01/2060	145	139
BOEING CO 6.625% 02/15/2038	15	16
BOEING CO VR 05/01/2054	775	850
BOEING CO 6.875% 03/15/2039	190	205
BOEING CO VR 05/01/2064	150	165
BOSTON GAS CO 6.119% 07/20/2053	300	318
BOSTON PROPERTIES INC 2.55% 04/01/2032	50	42
BP CAP MARKETS AMERICA 2.772% 11/10/2050	315	207
BP CAP MARKETS AMERICA 2.939% 06/04/2051	195	133
BP CAP MARKETS AMERICA 3% 02/24/2050	95	66
BP CAP MARKETS AMERICA 3.001% 03/17/2052	190	130
BP CAP MARKETS AMERICA 4.812% 02/13/2033	285	289
BPCE SA VR 01/18/2030	300	310
BRISTOL MYERS SQUIBB CO 6.4% 11/15/2063	70	82
BRISTOL-MYERS SQUIBB CO 3.7% 03/15/2052	500	397
BRISTOL-MYERS SQUIBB CO 4.25% 10/26/2049	300	263
BRISTOL-MYERS SQUIBB CO 5.65% 02/22/2064	240	254
BRITISH TELECOM PLC VR 12/15/2030	300	379
BROADCOM INC 4.15% 11/15/2030	41	40
BROADCOM INC 4.926% 05/15/2037	625	625
BROOKFIELD FINANCE INC 4.7% 09/20/2047	400	370
BROOKFIELD FINANCE INC 5.968% 03/04/2054	65	71

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BURLINGTN NORTH SANTA FE 2.875% 06/15/2052	125	86
BURLINGTN NORTH SANTA FE 4.15% 04/01/2045	375	335
BURLINGTN NORTH SANTA FE 4.375% 09/01/2042	515	480
BURLINGTN NORTH SANTA FE 4.55% 09/01/2044	85	80
BURLINGTN NORTH SANTA FE 4.95% 09/15/2041	65	65
BURLINGTN NORTH SANTA FE 5.05% 03/01/2041	10	10
BURLINGTN NORTH SANTA FE 5.15% 09/01/2043	5	5
BURLINGTON NORTH SANTA F 6.15% 05/01/2037	30	34
BURLINGTON NORTHN SANTA 5.2% 04/15/2054	150	155
BURLINGTON NORTHN SANTA FE CORP 5.5% 03/15/2055	275	296
CADENCE DESIGN SYSTEM INC 4.7% 09/10/2034	60	60
CAIXABANK SA VR 06/15/2035	300	319
CANADIAN PAC RY CO 4.2% 11/15/2069	100	81
CANADIAN PACIFIC RAILWAY 3.1% 12/02/2051	150	107
CANADIAN PACIFIC RR CO 6.125% 09/15/2115	540	594
CANTOR FITZGERALD LP 7.2% 12/12/2028	200	212
CAROLINA POWER & LIGHT 4.1% 03/15/2043	115	101
CARRIER GLOBAL CORP 3.377% 04/05/2040	225	186
CARRIER GLOBAL CORP 3.577% 04/05/2050	14	11
CARRIER GLOBAL CORP 6.2% 03/15/2054	10	12
CATERPILLAR INC 4.75% 05/15/2064	120	114
CBRE SERVICES INC 2.5% 04/01/2031	200	175
CBS CORP 3.375% 02/15/2028	100	94
CDW LLC/CDW FIN CORP 5.1% 03/01/2030	199	202
CELANESE US HOLDINGS LLC 6.379% 07/15/2032	700	748
CENOVUS ENERGY INC 6.75% 11/15/2039	317	358
CENTENE CORP 2.45% 07/15/2028	1,000	921
CENTERPOINT ENER HOUSTON 2.9% 07/01/2050	55	37
CENTERPOINT ENER HOUSTON 3.6% 03/01/2052	240	186
CHARLES SCHWAB CORP 2.9% 03/03/2032	200	180
CHARTER COMM OPT LLC/CAP 3.5% 03/01/2042	100	69
CHARTER COMM OPT LLC/CAP 3.5% 06/01/2041	90	63
CHARTER COMM OPT LLC/CAP 3.7% 04/01/2051	70	45
CHARTER COMM OPT LLC/CAP 3.9% 06/01/2052	215	141
CHARTER COMM OPT LLC/CAP 4.4% 12/01/2061	70	48

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CHARTER COMM OPT LLC/CAP 4.8% 03/01/2050	460	353
CHARTER COMM OPT LLC/CAP 5.125% 07/01/2049	120	96
CHARTER COMM OPT LLC/CAP 5.375% 05/01/2047	50	42
CHARTER COMM OPT LLC/CAP 5.5% 04/01/2063	920	750
CHARTER COMM OPT LLC/CAP 5.75% 04/01/2048	285	249
CHARTER COMM OPT LLC/CAP 6.484% 10/23/2045	760	733
CHARTER COMM OPT LLC/CAP 6.834% 10/23/2055	165	165
CHENIERE ENERGY INC 4.625% 10/15/2028	200	199
CIGNA CORP 3.875% 10/15/2047	200	162
CIGNA CORP 4.8% 08/15/2038	190	185
CISCO SYSTEMS INC 5.3% 02/26/2054	510	541
CISCO SYSTEMS INC 5.35% 02/26/2064	145	154
CITIBANK NA 5.57% 04/30/2034	500	533
CITIGROUP CAPITAL III 7.625% 12/01/2036	105	118
CITIGROUP INC VR 01/25/2033	100	89
CITIGROUP INC VR 01/24/2039	165	147
CITIGROUP INC VR 06/11/2035	280	292
CITIGROUP INC VR 02/13/2035	215	225
CITIGROUP INC 6.125% 08/25/2036	20	22
CITIGROUP INC VR 07/01/2026	400	402
CITIGROUP INC 6.875% 03/05/2038	25	29
CITIGROUP INC 8.125% 07/15/2039	325	431
CITIZENS FINANCIAL GROUP VR 04/25/2035	1,000	1,098
CLECO POWER LLC 6% 12/01/2040	800	841
COLUMBIA PIPELINE GROUP 5.8% 06/01/2045	95	98
COLUMBIA PIPELINES OPER CO LLC 5.695% 10/01/2054	500	503
COMCAST CORP 2.65% 08/15/2062	300	178
COMCAST CORP 2.8% 01/15/2051	100	66
COMCAST CORP 2.887% 11/01/2051	1,879	1,263
COMCAST CORP 2.937% 11/01/2056	700	458
COMCAST CORP 2.987% 11/01/2063	1,335	847
COMCAST CORP 3.9% 03/01/2038	210	190
COMCAST CORP 3.969% 11/01/2047	170	142
COMCAST CORP 4.6% 08/15/2045	25	23
COMCAST CORP 5.65% 06/01/2054	180	192

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COMCAST CORP 5.65% 06/15/2035	120	129
COMCAST CORP 6.5% 11/15/2035	44	51
COMMONSPIRIT HEALTH 3.91% 10/01/2050	400	322
COMMONWEALTH EDISON 3.8% 10/01/2042	20	17
COMMONWEALTH EDISON 4.6% 08/15/2043	100	93
COMMONWEALTH EDISON 4.7% 01/15/2044	70	66
COMMONWEALTH EDISON CO 3% 03/01/2050	185	129
COMMONWEALTH EDISON CO 3.2% 11/15/2049	130	94
COMMONWEALTH EDISON CO 3.85% 03/15/2052	200	163
COMMONWEALTH EDISON CO 4% 03/01/2048	420	355
COMMONWEALTH EDISON CO 4% 03/01/2049	90	75
CON EDISON CO OF NY INC 6.15% 11/15/2052	190	217
CONOCOPHILLIPS COMPANY 5.7% 09/15/2063	95	101
CONS EDISON CO OF NY 6.75% 04/01/2038	500	589
CONSOLIDATED EDISON CO 5.9% 11/15/2053	45	50
CONSTELLATION BRANDS INC 4.1% 02/15/2048	75	63
CONSTELLATION BRANDS INC 4.5% 05/09/2047	60	54
CONSTELLATION BRANDS INC 5.25% 11/15/2048	15	15
CONSUMERS ENERGY CO 3.5% 08/01/2051	20	16
COREBRIDGE FINANCIAL INC 5.75% 01/15/2034	1,000	1,054
CORESTATES CAPITAL II VR 01/15/2027	15	15
CORESTATES CAPTL III VR 02/15/2027	55	54
CORPORACION NACIONAL DEL COBRE 6.3% 09/08/2053	200	212
CROWN CASTLE INTL CORP 1.35% 07/15/2025	100	97
CROWN CASTLE INTL CORP 3.65% 09/01/2027	900	882
CSL FINANCE PLC 4.625% 04/27/2042	35	33
CSL FINANCE PLC 4.75% 04/27/2052	195	183
CSL FINANCE PLC 4.95% 04/27/2062	30	28
CSX CORP 3.95% 05/01/2050	100	84
CVS HEALTH CORP 2.7% 08/21/2040	185	131
CVS HEALTH CORP 4.78% 03/25/2038	1,090	1,028
CVS HEALTH CORP 5.05% 03/25/2048	919	839
CVS HEALTH CORP 5.125% 07/20/2045	343	320
CVS HEALTH CORP 5.875% 06/01/2053	20	20
CVS HEALTH CORP 6% 06/01/2044	105	109

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CVS HEALTH CORP 6% 06/01/2063	400	408
CVS HEALTH CORP 6.05% 06/01/2054	520	542
D R HORTON INC 5% 10/15/2034	1,000	1,014
DANAHER CORP 2.6% 10/01/2050	30	20
DANAHER CORP 2.8% 12/10/2051	275	189
DELL INT LLC / EMC CORP 5.3% 10/01/2029	400	417
DELL INT LLC / EMC CORP 8.35% 07/15/2046	96	130
DELL INTL L L C / EMC CORP 8.1% 07/15/2036	54	67
DEUTSCHE BANK NY VR 11/24/2026	300	291
DEUTSCHE BANK NY VR 09/11/2030	1,000	1,005
DEUTSCHE BANK NY VR 07/14/2026	400	403
DEVON ENERGY CORPORATION 5% 06/15/2045	112	100
DEVON FINANCING CORP 7.875% 09/30/2031	70	82
DIAMONDBACK ENERGY INC 4.25% 03/15/2052	446	361
DIAMONDBACK ENERGY INC 4.4% 03/24/2051	50	42
DIAMONDBACK ENERGY INC 5.75% 04/18/2054	65	65
DIAMONDBACK ENERGY INC 5.9% 04/18/2064	60	60
DIAMONDBACK ENERGY INC 6.25% 03/15/2053	142	152
DIRECTV FINANCING VR 08/02/2027	191	188
DISCOVER BANK 3.45% 07/27/2026	400	392
DISCOVER FINANCIAL SVS 4.1% 02/09/2027	500	496
DISCOVERY COMMUNICATIONS 6.35% 06/01/2040	200	191
DOMINION ENERGY INC 3.3% 04/15/2041	210	163
DOMINION ENERGY INC 4.85% 08/15/2052	55	51
DOW CHEMICAL CO/THE 5.55% 11/30/2048	100	101
DTE ENERGY CO 5.1% 03/01/2029	300	309
DUKE ENERGY CAROLINAS 3.75% 06/01/2045	50	41
DUKE ENERGY CAROLINAS 4.25% 12/15/2041	45	41
DUKE ENERGY CORP 5% 08/15/2052	60	57
DUKE ENERGY FLA LLC 5.95% 11/15/2052	15	17
DUKE ENERGY FLORIDA LLC 3.4% 10/01/2046	45	35
DUKE ENERGY FLORIDA LLC 4.2% 07/15/2048	280	240
DUKE ENERGY IND LLC 5.4% 04/01/2053	140	144
DUKE ENERGY INDIANA INC 4.9% 07/15/2043	60	58
DUKE ENERGY INDIANA INC 6.35% 08/15/2038	30	34

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DUKE ENERGY INDIANA LLC 2.75% 04/01/2050	40	26
DUKE ENERGY OHIO INC 4.3% 02/01/2049	265	229
DUKE ENERGY OHIO INC 5.65% 04/01/2053	55	58
DUKE ENERGY PROGRESS INC 4.375% 03/30/2044	205	186
DUKE ENERGY PROGRESS LLC 3.6% 09/15/2047	400	315
DUKE ENERGY PROGRESS LLC 3.7% 10/15/2046	300	241
DUKE ENERGY PROGRESS LLC 5.1% 03/15/2034	500	522
DUKE UNIVERSITY HEALTH 3.92% 06/01/2047	400	344
ECOPETROL SA 7.375% 09/18/2043	100	92
EDISON INTERNATIONAL 3.55% 11/15/2024	200	200
EDISON INTERNATIONAL 5.75% 06/15/2027	200	206
ELEVANCE HEALTH INC 5.375% 06/15/2034	90	95
ELI LILLY & CO 4.15% 03/15/2059	25	22
ELI LILLY & CO 4.95% 02/27/2063	190	190
ELI LILLY & CO 5% 02/09/2054	120	122
ELI LILLY & CO 5.05% 08/14/2054	165	169
ELI LILLY & CO 5.1% 02/09/2064	295	301
ELI LILLY & CO 5.2% 08/14/2064	55	57
EMERA US FINANCE LP 4.75% 06/15/2046	243	216
ENABLE MIDSTREAM PARTNER 4.95% 05/15/2028	300	304
ENBRIDGE INC 6.7% 11/15/2053	160	185
ENEL FINANCE INTL 7.75% 10/14/2052	400	511
ENERGY TRANSFER LP 5.95% 05/15/2054	235	240
ENERGY TRANSFER LP 6.05% 09/01/2054	200	207
ENERGY TRANSFER LP 6.55% 12/01/2033	200	221
ENERGY TRANSFER OPERATNG 5% 05/15/2050	455	411
ENERGY TRANSFER OPERATNG 6.25% 04/15/2049	300	315
ENERGY TRANSFER PARTNERS 4.9% 03/15/2035	115	114
ENERGY TRANSFER PARTNERS 5.15% 02/01/2043	15	14
ENERGY TRANSFER PARTNERS 5.15% 03/15/2045	710	662
ENERGY TRANSFER PARTNERS 5.3% 04/15/2047	205	193
ENERGY TRANSFER PARTNERS 5.8% 06/15/2038	5	5
ENERGY TRANSFER PARTNERS 5.95% 10/01/2043	155	158
ENERGY TRANSFER PARTNERS 6.05% 06/01/2041	350	362
ENERGY TRANSFER PARTNERS 6.125% 12/15/2045	210	219

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ENERGY TRANSFER PARTNERS 6.5% 02/01/2042	20	22
ENERGY LOUISIANA LLC 4% 03/15/2033	200	191
ENERGY TEXAS INC 3.55% 09/30/2049	50	38
ENERGY TEXAS INC 5% 09/15/2052	500	484
ENTERPRISE PRODUCTS OPER 4.85% 03/15/2044	100	95
ENTERPRISE PRODUCTS OPER 4.9% 05/15/2046	110	105
ENTERPRISE PRODUCTS OPER 4.95% 02/15/2035	700	711
ENTERPRISE PRODUCTS OPER 5.1% 02/15/2045	15	15
ENTERPRISE PRODUCTS OPER 5.55% 02/16/2055	115	119
ENTERPRISE PRODUCTS OPER 5.7% 02/15/2042	45	47
ENTERPRISE PRODUCTS OPER 5.95% 02/01/2041	89	96
ENTERPRISE PRODUCTS OPER 6.45% 09/01/2040	25	28
EQT MIDSTREAM PARTNERS L 6.5% 07/15/2048	500	517
EQUINIX INC 1.45% 05/15/2026	100	96
ERP OPERATING LP 4.5% 07/01/2044	200	184
ESSENT GROUP LTD 6.25% 07/01/2029	400	417
EVERGY KANSAS CENTRAL 3.45% 04/15/2050	65	48
EXELON CORP 4.95% 06/15/2035	110	110
EXELON CORP 5.45% 03/15/2034	500	524
EXXON MOBIL CORPORATION 3.095% 08/16/2049	100	73
FACTSET RESEARCH SYSTEMS 3.45% 03/01/2032	200	182
FAIRFAX FINL HLDGS LTD 4.85% 04/17/2028	500	506
FAIRFAX FINL HLDGS LTD 6.1% 03/15/2055	1,140	1,187
FAIRFAX FINL HLDGS LTD 6.35% 03/22/2054	100	107
FIRST QUANTUM MINERALS LTD 8.625% 06/01/2031	200	200
FIRSTENERGY TRANSMISSION LLC 4.55% 01/15/2030	1,000	1,009
FLEX LTD 4.875% 06/15/2029	100	100
FLORIDA POWER CORP 3.85% 11/15/2042	30	25
FLORIDA POWER CORP 6.35% 09/15/2037	190	215
FLORIDA POWER CORP 6.4% 06/15/2038	20	23
FLORIDA PWR & LT CO 5.3% 06/15/2034	135	143
FMC CORP 3.45% 10/01/2029	200	187
FORD MOTOR CREDI 3.625% 06/17/2031	500	444
FORD MOTOR CREDIT CO LLC 4.134% 08/04/2025	400	396
FORD MOTOR CREDIT COMPANY 5.8% 03/08/2029	400	407

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FREEPORT-MCMORAN C & G 5.45% 03/15/2043	455	457
FRONTIER COMMUNICATIONS HLDGS LLC 5.875% 11/01/2029	55	55
FS KKR CAPITAL CORP 3.125% 10/12/2028	200	182
GALLAGHER ARTHUR J & CO 5.75% 07/15/2054	55	57
GALLAGHER ARTHUR J & CO 6.75% 02/15/2054	150	177
GENERAL MILLS INC 3% 02/01/2051	200	139
GENERAL MOTORS CO 5.15% 04/01/2038	80	77
GENERAL MOTORS CO 5.95% 04/01/2049	25	25
GENERAL MOTORS CO 6.25% 10/02/2043	115	118
GENERAL MOTORS CO 6.6% 04/01/2036	55	60
GENERAL MOTORS FINL CO 4.35% 04/09/2025	600	598
GENUINE PARTS CO 4.95% 08/15/2029	1,000	1,017
GEORGIA POWER CO 3.7% 01/30/2050	5	4
GEORGIA POWER CO 4.7% 05/15/2032	100	102
GEORGIA POWER CO 5.25% 03/15/2034	60	63
GEORGIA POWER COMPANY 4.3% 03/15/2042	35	32
GEORGIA POWER COMPANY 4.3% 03/15/2043	90	81
GLOBAL ATLANTIC FIN CO 6.75% 03/15/2054	140	149
GLOBAL PAYMENTS INC 3.2% 08/15/2029	500	468
GLOBAL PMTS INC 5.4% 08/15/2032	100	103
GLP CAPITAL LP / FIN II 5.75% 06/01/2028	400	411
GOLDMAN SACHS BANK USA VR 03/18/2027	400	400
GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034	640	691
GOLDMAN SACHS GROUP INC VR 02/24/2043	70	57
GOLDMAN SACHS GROUP INC VR 03/15/2028	400	394
GOLDMAN SACHS GROUP INC 3.85% 01/26/2027	200	198
GOLDMAN SACHS GROUP INC VR 10/31/2038	85	77
GOLDMAN SACHS GROUP INC VR 04/23/2039	485	457
GOLDMAN SACHS GROUP INC VR 08/23/2028	800	804
GOLDMAN SACHS GROUP INC VR 04/25/2035	325	349
GOLDMAN SACHS GROUP INC 6.45% 05/01/2036	145	163
GREENSAIF PIPELINES BIDC 6.103% 07/25/2042	200	207
HALLIBURTON COMPANY 6.7% 09/15/2038	600	691
HANOVER INSURANCE GROUP 4.5% 04/15/2026	400	399
HCA INC 4.375% 03/15/2042	40	35

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HCA INC 4.625% 03/15/2052	677	587
HCA INC 5.125% 06/15/2039	115	113
HCA INC 5.45% 04/01/2031	500	521
HCA INC 5.5% 06/15/2047	25	25
HCA INC 6.1% 04/01/2064	105	111
HCA INC. 5.95% 09/15/2054	500	525
HEALTH CARE REIT INC 4% 06/01/2025	200	199
HEALTH CARE SVC CORP 5.875% 06/15/2054	195	206
HESS CORP 5.6% 02/15/2041	465	484
HESS CORP 5.8% 04/01/2047	165	174
HESS CORP 6% 01/15/2040	475	512
HEWLETT PACKARD ENTERPRISE CO 5.6% 10/15/2054	95	93
HOME DEPOT INC 2.375% 03/15/2051	35	22
HOME DEPOT INC 3.125% 12/15/2049	140	103
HOME DEPOT INC 3.3% 04/15/2040	25	21
HOME DEPOT INC 3.5% 09/15/2056	140	108
HOME DEPOT INC 4.4% 03/15/2045	575	536
HOME DEPOT INC 4.95% 06/25/2034	75	78
HOME DEPOT INC 5.3% 06/25/2054	85	89
HOME DEPOT INC 5.4% 06/25/2064	110	116
HONEYWELL INTERNATIONAL 5.25% 03/01/2054	85	89
HOST HOTELS & RESORTS LP 5.5% 04/15/2035	200	203
HOWMET AEROSPACE INC 4.85% 10/15/2031	1,000	1,020
HPS CORPORATE LENDING 6.25% 09/30/2029	1,000	1,018
HSBC BANK USA NA 7% 01/15/2039	200	238
HSBC HOLDINGS PLC VR 06/19/2029	400	401
HSBC HOLDINGS PLC VR 08/11/2033	300	311
HSBC HOLDINGS PLC 6.5% 09/15/2037	745	819
HSBC HOLDINGS PLC VR 11/03/2028	200	217
HUMANA INC 5.75% 04/15/2054	1,335	1,366
HUMANA INC. 8.15% 06/15/2038	190	236
HUNTINGTON BANCSHARES VR 02/02/2035	1,000	1,041
IBM CORP 4.15% 05/15/2039	465	428
IBM CORP 5.6% 11/30/2039	35	38
IBM INTL CAP PTE LTD 5.25% 02/05/2044	185	188

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IBM INTL CAP PTE LTD 5.3% 02/05/2054	200	203
IDAHO POWER CORP 4.85% 08/15/2040	300	278
INDIANA MICHIGAN POWER 4.25% 08/15/2048	65	55
INDIANA MICHIGAN POWER 5.625% 04/01/2053	140	148
INDIANAPOLIS PWR & LIGHT 5.7% 04/01/2054	70	75
ING GROEP NV VR 03/28/2033	300	291
INTEL CORP 3.05% 08/12/2051	75	48
INTEL CORP 3.734% 12/08/2047	170	125
INTEL CORP 4.75% 03/25/2050	105	91
INTERCONTINENTAL EXCHANGE 4.95% 06/15/2052	20	20
INTL FLAVOR & FRAGRANCES 5% 09/26/2048	60	55
INTUIT SR NT 5.5% 09/15/2053	60	64
INVITATION HOMES OP 4.875% 02/01/2035	556	549
JAB HOLDINGS BV 4.5% 04/08/2052	170	136
JACKSON FINANCIAL INC 4% 11/23/2051	250	183
JACKSON NATL LIFE GLOBAL 4.6% 10/01/2029	287	286
JBS USA LUX 7.25% 11/15/2053	290	338
JBS USA LUX SA 4.375% 02/02/2052	205	163
JBS USA LUX SA 6.5% 12/01/2052	935	997
JM SMUCKER CO 6.5% 11/15/2043	250	282
JOHN DEERE CAPITAL CORP 5.05% 06/12/2034	130	136
JOHN DEERE CAPITAL CORP 5.1% 04/11/2034	65	68
JOHNSON & JOHNSON 3.7% 03/01/2046	300	262
* JPMORGAN CHASE & CO VR 11/19/2031	155	133
* JPMORGAN CHASE & CO VR 11/19/2041	45	33
* JPMORGAN CHASE & CO VR 04/22/2042	95	76
* JPMORGAN CHASE & CO VR 07/23/2029	200	199
* JPMORGAN CHASE & CO VR 07/25/2033	900	919
* JPMORGAN CHASE & CO VR 01/23/2030	300	308
* JPMORGAN CHASE & CO VR 07/22/2035	330	344
* JPMORGAN CHASE & CO VR 01/23/2035	105	110
* JPMORGAN CHASE & CO VR 04/22/2028	400	412
* JPMORGAN CHASE & CO VR 04/22/2035	1,225	1,320
* JPMORGAN CHASE & CO VR 02/01/2027	40	39
* JPMORGAN CHASE & CO VR 02/01/2027	75	73

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* JPMORGAN CHASE & CO VR 10/23/2034	515	573
* JPMORGAN CHASE & CO 6.4% 05/15/2038	80	94
KAISER FOUNDATION HOSPIT 2.81% 06/01/2041	205	158
KAISER FOUNDATION HOSPIT 3.002% 06/01/2051	180	129
KAISER FOUNDATION HOSPIT 3.266% 11/01/2049	25	19
KAISER FOUNDATION HOSPIT 4.15% 05/01/2047	135	121
KBC GROUP VR 09/21/2034	1,000	1,090
KENTUCKY UTILITIES CO 4.375% 10/01/2045	200	179
KENTUCKY UTILITIES CO 5.45% 04/15/2033	200	211
KIMCO REALTY CORP 4.45% 09/01/2047	100	87
KINDER MORGAN ENER PART 5% 03/01/2043	700	644
KINDER MORGAN ENER PART 5% 08/15/2042	65	61
KINDER MORGAN ENER PART 6.375% 03/01/2041	200	214
KINDER MORGAN ENER PART 6.95% 01/15/2038	400	454
KINDER MORGAN INC 3.6% 02/15/2051	25	18
KINDER MORGAN INC 5.95% 08/01/2054	130	135
KINROSS GOLD CORP 6.25% 07/15/2033	125	136
KLA CORP 4.95% 07/15/2052	110	109
KRAFT FOODS GROUP INC 5% 06/04/2042	400	391
KRAFT FOODS GROUP INC 6.5% 02/09/2040	185	211
KRAFT HEINZ FOODS CO 3.75% 04/01/2030	100	98
KRAFT HEINZ FOODS CO 4.375% 06/01/2046	60	53
KRAFT HEINZ FOODS CO 4.625% 10/01/2039	30	29
KRAFT HEINZ FOODS CO 4.875% 10/01/2049	150	141
KRAFT HEINZ FOODS CO 5.2% 07/15/2045	175	173
KRAFT HEINZ FOODS CO 5.5% 06/01/2050	65	67
KROGER CO 5.65% 09/15/2064	215	216
LEAR CORP 5.25% 05/15/2049	200	188
LLOYDS BANKING GROUP PLC 4.375% 03/22/2028	500	499
LOWE'S COMPANIES INC 6.65% 09/15/2037	55	63
LOWES COS INC 4.25% 04/01/2052	250	212
LOWES COS INC 4.45% 04/01/2062	200	169
LOWE'S COS INC 5.625% 04/15/2053	40	42
LOWE'S COS INC 5.8% 09/15/2062	225	236
MARATHON OIL CORP 5.2% 06/01/2045	200	197

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MARATHON PETROLEUM CORP 4.75% 09/15/2044	45	38
MARATHON PETROLEUM CORP 6.5% 03/01/2041	35	37
MARRIOTT INTERNATIONAL 2.85% 04/15/2031	300	299
MARSH & MCLENNAN COS INC 4.35% 01/30/2047	50	39
MARSH & MCLENNAN COS INC 4.9% 03/15/2049	55	48
MARSH & MCLENNAN COS INC 5.45% 03/15/2054	20	20
MARSH & MCLENNAN COS INC 5.7% 09/15/2053	20	20
MARVELL TECHNOLOGY INC 2.45% 04/15/2028	300	300
MASCO CORP 7.75% 08/01/2029	233	257
MASS INSTITUTE OF TECH 5.6% 07/01/2111	15	17
MERCK & CO INC 2.75% 12/10/2051	65	42
MERCK & CO INC 3.7% 02/10/2045	35	26
MERCK & CO INC 5.15% 05/17/2063	240	238
MERRILL LYNCH & CO 7.75% 05/14/2038	210	308
META PLATFORMS INC 4.45% 08/15/2052	335	300
META PLATFORMS INC 4.65% 08/15/2062	200	200
META PLATFORMS INC 5.4% 08/15/2054	215	214
META PLATFORMS INC 5.55% 08/15/2064	195	194
META PLATFORMS INC 5.6% 05/15/2053	720	713
META PLATFORMS INC 5.75% 05/15/2063	45	45
* METLIFE INC 4.721% 12/15/2044	15	14
* METLIFE INC 5% 07/15/2052	30	28
* METLIFE INC 5.25% 01/15/2054	435	423
* METLIFE INC 5.875% 02/06/2041	145	147
* METLIFE INC 6.375% 06/15/2034	70	78
MICRON TECHNOLOGY INC 4.975% 02/06/2026	100	102
MICROSOFT CORP 2.5% 09/15/2050	65	40
MICROSOFT CORP 2.675% 06/01/2060	400	360
MIDAMERICA ENERGY CO MED TERM NOTE 5.75% 11/01/2035	50	61
MIDAMERICAN ENERGY 5.85% 09/15/2054	205	213
MIDAMERICAN ENERGY CO 3.15% 04/15/2050	255	187
MIDAMERICAN ENERGY CO 3.95% 08/01/2047	75	63
MIDAMERICAN ENERGY CO 4.25% 05/01/2046	60	60
MIDAMERICAN ENERGY CO 4.4% 10/15/2044	5	5
MIDAMERICAN ENERGY CO 4.8% 09/15/2043	90	103

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MIDAMERICAN ENERGY CO 5.8% 10/15/2036	10	11
MIDAMERICAN ENERGY HLDGS 6.125% 04/01/2036	80	102
MITSUBISHI UFJ FIN VR 09/13/2033	700	700
MIZUHO FINANCIAL GROUP VR 09/13/2033	300	300
MIZUHO FINANCIAL GROUP INC VR 07/10/2030	400	400
MOODY'S CORPORATION 4.875% 12/17/2048	200	197
MORGAN STANLEY VR 01/21/2028	400	371
MORGAN STANLEY VR 07/22/2038	60	52
MORGAN STANLEY VR 04/21/2034	75	75
MORGAN STANLEY VR 07/19/2035	180	180
MORGAN STANLEY VR 01/19/2038	50	50
MORGAN STANLEY VR 10/18/2028	200	203
MORGAN STANLEY BK VR 01/16/2030	300	300
MORGAN STANLEY BK VR 01/18/2035	285	285
MORGAN STANLEY SR VR 04/18/2030	1,100	1,101
MPLX LP 4% 03/15/2028	300	299
MPLX LP 4.5% 04/15/2038	528	481
MPLX LP 4.95% 03/14/2052	21	18
NASDAQ INC 5.55% 02/15/2034	75	75
NASDAQ INC 5.95% 08/15/2053	110	112
NASDAQ INC 6.1% 06/28/2063	130	127
NATIONAL FUEL GAS CO 2.95% 03/01/2031	100	100
NATIONWIDE VR 10/18/2027	200	200
NATWEST GROUP PLC VR 08/15/2030	1,000	1,000
NATWEST GROUP PLC VR 03/01/2035	300	300
NBCUNIVERSAL MEDIA LLC 4.45% 01/15/2043	100	88
NEVADA POWER CO 3.125% 08/01/2050	30	21
NEVADA POWER CO 5.45% 05/15/2041	5	5
NEVADA POWER CO 5.9% 05/01/2053	75	81
NEWELL BRANDS INC VR 04/01/2026	140	138
NEWELL RUBBERMAID INC 6.5% 04/01/2046	235	180
NEWMONT CORP 5.35% 03/15/2034	140	140
NEXTERA ENERGY CAP 5.25% 03/15/2034	185	183
NISOURCE FINANCE CORP 4.375% 05/15/2047	200	169
NISOURCE INC 5% 06/15/2052	300	299

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NOKIA CORP 6.625% 05/15/2039	100	106
NOMURA HOLDINGS INC 5.605% 07/06/2029	200	209
NOMURA HOLDINGS INC 5.783% 07/03/2034	400	420
NORDEA BANK ABP VR 03/19/2027	400	401
NORFOLK SOUTHERN CORP 4.1% 05/15/2121	130	98
NORFOLK SOUTHERN CORP 5.1% 08/01/2118	125	116
NORFOLK SOUTHN CORP 5.95% 03/15/2064	45	50
NORTHROP GRUMMAN CORP 3.25% 01/15/2028	200	194
NORTHROP GRUMMAN CORP 3.85% 04/15/2045	600	507
NORTHROP GRUMMAN CORP 4.9% 06/01/2034	405	414
NORTHROP GRUMMAN CORP 5.2% 06/01/2054	219	223
NORTHWELL HEALTHCARE INC 4.26% 11/01/2047	60	52
NORTHWESTERN UNIVERSITY 4.198% 12/01/2047	40	37
NORTHWESTERN UNIVERSITY 4.643% 12/01/2044	10	10
NVR INC 3% 05/15/2030	200	185
NXP FDG LLC 5% 01/15/2033	100	101
NY & PRESBYTERIAN HOSPIT 2.256% 08/01/2040	45	32
NY & PRESBYTERIAN HOSPIT 2.606% 08/01/2060	30	18
OCCIDENTAL PETE CORP 6.05% 10/01/2054	609	618
OCCIDENTAL PETROLEUM COR 4.4% 04/15/2046	55	45
OCCIDENTAL PETROLEUM COR 6.2% 03/15/2040	75	78
OCCIDENTAL PETROLEUM COR 6.45% 09/15/2036	835	902
OCCIDENTAL PETROLEUM COR 6.6% 03/15/2046	150	162
OCCIDENTAL PETROLEUM COR 7.95% 06/15/2039	10	12
OGLETHORPE POWER CORP 3.75% 08/01/2050	270	208
OGLETHORPE POWER CORP 4.5% 04/01/2047	30	26
OGLETHORPE POWER CORP 5.05% 10/01/2048	170	161
OGLETHORPE POWER CORP 5.25% 09/01/2050	300	291
OGLETHORPE POWER CORP 5.375% 11/01/2040	365	361
OGLETHORPE POWER CORP 6.2% 12/01/2053	55	60
OHIO EDISON 8.25% 10/15/2038	75	98
OLD REPUBLIC INTL CORP 3.875% 08/26/2026	300	297
OMEGA HLTHCARE INVESTORS 3.25% 04/15/2033	1,300	1,118
ONCOR ELECTRIC DELIVERY 3.7% 05/15/2050	145	115
ONCOR ELECTRIC DELIVERY 3.75% 04/01/2045	215	178

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ONCOR ELECTRIC DELIVERY 4.55% 12/01/2041	305	286
ONCOR ELECTRIC DELIVERY 4.95% 09/15/2052	30	29
ONCOR ELECTRIC DELIVERY 5.3% 06/01/2042	45	46
ONCOR ELECTRIC DELIVERY 5.35% 10/01/2052	170	174
ONCOR ELECTRIC DELIVERY 5.55% 06/15/2054	85	90
ONEOK INC 4.35% 03/15/2029	400	398
ONEOK INC 5.05% 11/01/2034	300	299
ONEOK INC 5.2% 07/15/2048	300	280
ONEOK INC 5.7% 11/01/2054	500	497
ORACLE CORP 3.6% 04/01/2040	655	545
ORACLE CORP 3.6% 04/01/2050	180	137
ORACLE CORP 3.8% 11/15/2037	948	839
ORACLE CORP 3.85% 07/15/2036	50	45
ORACLE CORP 3.95% 03/25/2051	260	209
ORACLE CORP 4% 07/15/2046	280	232
ORACLE CORP 4% 11/15/2047	85	70
ORACLE CORP 4.1% 03/25/2061	1,600	1,258
ORACLE CORP 4.125% 05/15/2045	270	229
ORACLE CORP 5.375% 09/27/2054	400	400
ORACLE CORP 6.9% 11/09/2052	220	265
ORANGE SA VR 03/01/2031	300	371
ORIX CORP 3.7% 07/18/2027	600	589
OVINTIV INC 5.15% 11/15/2041	700	617
OWENS CORNING 3.4% 08/15/2026	100	99
PACIFIC GAS & ELECTRIC 3.15% 01/01/2026	200	196
PACIFIC GAS & ELECTRIC 3.3% 03/15/2027	100	97
PACIFIC GAS & ELECTRIC 3.3% 08/01/2040	85	66
PACIFIC GAS & ELECTRIC 3.5% 08/01/2050	45	33
PACIFIC GAS & ELECTRIC 3.95% 12/01/2047	500	394
PACIFIC GAS & ELECTRIC 4.2% 06/01/2041	195	165
PACIFIC GAS & ELECTRIC 4.25% 03/15/2046	100	83
PACIFIC GAS & ELECTRIC 4.45% 04/15/2042	150	130
PACIFIC GAS & ELECTRIC 4.5% 07/01/2040	945	853
PACIFIC GAS & ELECTRIC 5.25% 03/01/2052	300	284
PACIFIC GAS & ELECTRIC 5.55% 05/15/2029	200	208

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PACIFIC GAS & ELECTRIC 6.7% 04/01/2053	100	114
PACIFIC GAS AND ELECTRIC COMPANY 3.45% 07/01/2025	200	198
PACIFIC GAS AND ELECTRIC COMPANY 3.75% 07/01/2028	100	97
PACIFIC GAS AND ELECTRIC COMPANY 4.55% 07/01/2030	100	99
PACIFIC GAS AND ELECTRIC COMPANY 4.95% 07/01/2050	365	332
PACIFICORP 5.35% 12/01/2053	200	198
PACIFICORP 5.8% 01/15/2055	300	315
PACIFICORP 6% 01/15/2039	100	108
PARAMOUNT GLOBAL VR 03/30/2062	20	18
PAYPAL HOLDINGS INC 5.5% 06/01/2054	85	89
PECO ENERGY CO 3.7% 09/15/2047	30	24
PECO ENERGY CO 4.375% 08/15/2052	80	72
PENNSYLVANIA ELECTRIC CO 6.15% 10/01/2038	400	436
PEPSI CO INC 4.2% 07/18/2052	200	180
PEPSICO INC 5.25% 07/17/2054	300	317
PETRO-CANADA 6.8% 05/15/2038	235	269
PETROLEOS MEXICANOS 7.69% 01/23/2050	220	172
PFIZER INC 4.4% 05/15/2044	400	380
PFIZER INC 7.2% 03/15/2039	35	44
PFIZER INVT ENTERPRISES 5.34% 05/19/2063	739	759
PHILLIPS 66 4.9% 10/01/2046	95	88
PHYSICIANS REALTY LP 4.3% 03/15/2027	100	100
PIEDMONT NAT GAS CO INC 5.1% 02/15/2035	60	61
PLAINS ALL AMER PIPELINE 4.7% 06/15/2044	400	354
PLAINS ALL AMER PIPELINE 5.15% 06/01/2042	400	378
PNC FINANCIAL SERVICES VR 07/23/2035	160	167
POTOMAC ELECTRIC POWER 4.15% 03/15/2043	35	31
POTOMAC ELECTRIC POWER 6.5% 11/15/2037	5	6
PPL CAP FDG INC 5.25% 09/01/2034	595	613
PPL ELECTRIC UTILITIES 4.15% 06/15/2048	5	4
PROGRESS ENERGY CAROLINA 4.1% 05/15/2042	330	290
PROLOGIS LP 4.375% 09/15/2048	400	360
PRUDENTIAL FDG ASIA PLC 3.625% 03/24/2032	200	188
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049	412	341
PUBLIC SERVICE COLORADO 5.75% 05/15/2054	125	135

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PUBLIC STORAGE 5.35% 08/01/2053	70	72
PUGET SOUND ENERGY INC 4.223% 06/15/2048	70	60
REGENCY CENTERS LP 4.4% 02/01/2047	85	75
REGENCY CENTERS LP 4.65% 03/15/2049	120	108
REGENCY CENTERS LP 5.1% 01/15/2035	91	93
REYNOLDS AMERICAN INC 5.85% 08/15/2045	100	100
REYNOLDS AMERICAN INC 7% 08/04/2041	120	134
REYNOLDS AMERICAN INC 7.25% 06/15/2037	260	300
REYNOLDS AMERICAN INC 8.125% 05/01/2040	310	378
ROCHE HOLDINGS INC 4.592% 09/09/2034	200	202
ROGERS COMMUNICATIONS INC 4.55% 03/15/2052	300	260
ROYAL BK SCOTLND GRP PLC VR 01/27/2030	200	204
ROYALTY PHARMA PLC 3.55% 09/02/2050	200	145
RTX CORPORATION 3.03% 03/15/2052	845	590
RTX CORPORATION 4.875% 10/15/2040	30	29
RTX CORPORATION 5.15% 02/27/2033	230	239
RTX CORPORATION 5.375% 02/27/2053	255	262
RTX CORPORATION 6.4% 03/15/2054	45	53
S&P GLOBAL INC 4.25% 05/01/2029	200	201
SABINE PASS LIQUEFACTION 4.5% 05/15/2030	100	100
SALESFORCE.COM INC 2.7% 07/15/2041	280	212
SALESFORCE.COM INC 2.9% 07/15/2051	135	94
SALESFORCE.COM INC 3.05% 07/15/2061	90	60
SAN ANTONIO TEX ELEC & GAS 5.985% 02/01/2039	15	16
SAN ANTONIO TX ELEC & GAS REVE 4.427% 02/01/2042	15	15
SAN DIEGO G & E 3.32% 04/15/2050	75	55
SAN DIEGO G & E 4.1% 06/15/2049	85	72
SAN DIEGO G & E 4.5% 08/15/2040	40	38
SANTANDER HOLDINGS USA 3.244% 10/05/2026	200	195
SANTANDER HOLDINGS USA INC VR 05/31/2035	400	420
SANTANDER UK GROUP HLDGS VR 03/15/2032	200	178
SANTANDER UK GROUP HOLDINGS VR 01/10/2029	400	424
SAUDI ARABIAN OIL CO 5.75% 07/17/2054	660	668
SEMPRA ENERGY 3.8% 02/01/2038	720	628
SEMPRA ENERGY 4% 02/01/2048	20	16

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(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
SEMPRA ENERGY 6% 10/15/2039	300	320
SHERWIN WILLIAMS CO 4.55% 03/01/2028	500	507
SHERWIN WILLIAMS CO 4.8% 09/01/2031	500	510
SHERWIN-WILLIAMS CO 3.3% 05/15/2050	200	147
SIERRA PACIFIC POWER CO 6.75% 07/01/2037	900	1,025
SIMON PROPERTY GROUP LP 3.25% 09/13/2049	95	69
SIMON PROPERTY GROUP LP 4.25% 11/30/2046	20	17
SIXTH STREET LENDING PAR 6.5% 03/11/2029	1,000	1,026
SKYMILES IP LTD. DELTA AIR LINE VR 10/20/2027	120	122
SOCIEDAD QUIMICA Y MINER 5.5% 09/10/2034	105	105
SOCIETE GENERALE 7.367% 01/10/2053	30	31
SONOCO PRODS CO 4.6% 09/01/2029	428	426
SOUTH CAROLINA ELEC&GAS 5.1% 06/01/2065	85	84
SOUTHERN CAL EDISON 3.65% 06/01/2051	300	230
SOUTHERN CAL EDISON 4% 04/01/2047	710	594
SOUTHERN CAL EDISON 4.125% 03/01/2048	140	118
SOUTHERN CAL EDISON 4.65% 10/01/2043	140	130
SOUTHERN CALIF EDISON CO 6.65% 04/01/2029	100	109
SOUTHERN CALIF GAS CO 5.05% 09/01/2034	1,000	1,031
SOUTHERN CALIF GAS CO 5.75% 06/01/2053	265	283
SOUTHERN CO 4.25% 07/01/2036	400	379
SOUTHERN CO GAS CAPITAL 3.95% 10/01/2046	105	87
SOUTHWESTERN PUB SVC CO 6% 06/01/2054	70	77
SOUTHWESTERN PUBLIC SERV 3.7% 08/15/2047	55	44
SPRINT CAP CORP 8.75% 03/15/2032	214	265
STARBUCKS CORP 4.45% 08/15/2049	200	178
SUMITOMO MITSUI FINL GRP 5.424% 07/09/2031	400	420
SUN COMMUNITIES OPER LP 4.2% 04/15/2032	195	184
SUN COMMUNITIES OPER LP 5.7% 01/15/2033	65	67
SUNCOR ENERGY INC 5.95% 12/01/2034	135	146
SUNCOR ENERGY INC 6.85% 06/01/2039	15	17
SUNOCO LOGISTICS PARTNER 5.35% 05/15/2045	325	310
SUNOCO LOGISTICS PARTNER 5.4% 10/01/2047	210	200
SUTTER HEALTH 3.361% 08/15/2050	275	210
SYNCHRONY FINANCIAL 5.15% 03/19/2029	300	299

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TAKEDA PHARMACEUTICAL 3.025% 07/09/2040	510	397
TAKEDA PHARMACEUTICAL 3.175% 07/09/2050	240	172
TAKEDA PHARMACEUTICAL 5% 11/26/2028	200	205
TAKEDA PHARMACEUTICAL CO LTD 5.65% 07/05/2054	265	278
TARGA RES CORP 4.95% 04/15/2052	200	180
TARGA RES CORP 5.5% 02/15/2035	857	883
TARGA RESOURCES CORP 6.25% 07/01/2052	400	431
TD SYNEX CORP VR 08/09/2026	200	190
TD SYNEX CORP VR 08/09/2028	400	369
TELEFONICA EMISIONES SAU 4.665% 03/06/2038	500	469
TELEFONICA EMISIONES SAU 7.045% 06/20/2036	300	346
TENNESSEE GAS PIPELINE 8.375% 06/15/2032	160	190
THERMO FISHER SCIENTIFIC 2.8% 10/15/2041	135	103
TIME WARNER CABLE INC 4.5% 09/15/2042	75	57
TIME WARNER CABLE INC 5.875% 11/15/2040	55	50
TIME WARNER CABLE INC 6.55% 05/01/2037	1,390	1,376
TIME WARNER CABLE INC 6.75% 06/15/2039	90	90
TIME WARNER CABLE INC 7.3% 07/01/2038	760	799
TIME WARNER ENTMT CO L P SR SUB 8.375% 07/15/2033	115	132
T-MOBILE USA INC 3% 02/15/2041	1,215	933
T-MOBILE USA INC 3.4% 10/15/2052	200	146
T-MOBILE USA INC 3.6% 11/15/2060	200	145
T-MOBILE USA INC 4.5% 04/15/2050	270	240
TOLEDO EDISON COMPANY 6.15% 05/15/2037	50	56
TORONTO-DOMINION BANK 4.456% 06/08/2032	400	397
TOTALENERGIES CAP 5.275% 09/10/2054	200	200
TOTALENERGIES CAP 5.425% 09/10/2064	100	101
TOTALENERGIES CAP 5.638% 04/05/2064	285	297
TOTALENERGIES CAP SA 5.488% 04/05/2054	170	176
TRANSCANADA PIPELINES 4.25% 05/15/2028	800	798
TRANSCONT GAS PIPE CORP 4.45% 08/01/2042	30	27
TRANSCONT GAS PIPE CORP 5.4% 08/15/2041	55	56
TRIMBLE INC 4.9% 06/15/2028	600	609
TRUIST FINANCIAL CORP VR 01/26/2034	80	81
TRUIST FINANCIAL CORP VR 08/05/2032	700	717

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TRUIST FINANCIAL CORP VR 01/24/2035	305	321
TRUIST FINANCIAL CORP VR 06/08/2034	170	181
TUCSON ELECTRIC POWER CO 4% 06/15/2050	20	16
UBS GROUP AG VR 04/01/2031	300	293
UBS GROUP AG VR 08/05/2033	300	304
UDR INC 2.95% 09/01/2026	200	194
UDR INC 5.125% 09/01/2034	79	80
UNION PAC CORP 2.973% 09/16/2062	185	120
UNION PACIFIC CORP 3.25% 02/05/2050	200	151
UNION PACIFIC CORP 3.839% 03/20/2060	40	32
UNITED PARCEL SERVICE 5.5% 05/22/2054	155	165
UNITED TECHNOLOGIES CORP 3.75% 11/01/2046	25	20
UNITED TECHNOLOGIES CORP 4.15% 05/15/2045	75	66
UNITED TECHNOLOGIES CORP 4.5% 06/01/2042	620	577
UNITED TECHNOLOGIES CORP 4.625% 11/16/2048	20	18
UNITED TECHNOLOGIES CORP 6.125% 07/15/2038	85	95
UNITEDHEALTH GROUP INC 2.75% 05/15/2040	215	164
UNITEDHEALTH GROUP INC 2.9% 05/15/2050	15	11
UNITEDHEALTH GROUP INC 3.05% 05/15/2041	195	154
UNITEDHEALTH GROUP INC 3.25% 05/15/2051	15	11
UNITEDHEALTH GROUP INC 3.75% 10/15/2047	25	21
UNITEDHEALTH GROUP INC 3.95% 10/15/2042	45	39
UNITEDHEALTH GROUP INC 4.25% 06/15/2048	370	328
UNITEDHEALTH GROUP INC 4.75% 05/15/2052	100	95
UNITEDHEALTH GROUP INC 4.75% 07/15/2045	125	121
UNITEDHEALTH GROUP INC 5.05% 04/15/2053	55	55
UNITEDHEALTH GROUP INC 5.2% 04/15/2063	80	80
UNITEDHEALTH GROUP INC 5.375% 04/15/2054	440	457
UNITEDHEALTH GROUP INC 5.5% 04/15/2064	700	732
UNITEDHEALTH GROUP INC 5.5% 07/15/2044	285	302
UNITEDHEALTH GROUP INC 5.625% 07/15/2054	485	520
UNITEDHEALTH GROUP INC 5.75% 07/15/2064	270	292
UNITEDHEALTH GROUP INC 5.875% 02/15/2053	315	349
UNITEDHEALTH GROUP INC 6.05% 02/15/2063	95	108
UNITEDHEALTH GROUP INC 6.625% 11/15/2037	135	159

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UNIV OF SOUTHERN CALIFOR 3.028% 10/01/2039	10	9
UNIV OF SOUTHERN CALIFOR 5.25% 10/01/2111	175	183
UNUM GROUP 6% 06/15/2054	700	729
US BANCORP VR 11/03/2036	235	198
US BANCORP VR 01/23/2035	80	85
VALE OVERSEAS LIMITED 6.875% 11/10/2039	349	389
VEREIT OPERATING PARTNER 3.1% 12/15/2029	100	94
VERIZON COMMUNICATIONS 2.355% 03/15/2032	100	86
VERIZON COMMUNICATIONS 2.55% 03/21/2031	600	536
VERIZON COMMUNICATIONS 2.875% 11/20/2050	400	271
VERIZON COMMUNICATIONS 2.987% 10/30/2056	410	269
VERIZON COMMUNICATIONS 3.4% 03/22/2041	335	274
VERIZON COMMUNICATIONS 4.272% 01/15/2036	50	48
VERIZON COMMUNICATIONS 4.4% 11/01/2034	950	928
VERIZON COMMUNICATIONS 4.812% 03/15/2039	75	74
VERIZON COMMUNICATIONS 5.25% 03/16/2037	265	276
VIACOM INC 4.375% 03/15/2043	290	215
VIACOM INC 5.85% 09/01/2043	130	113
VIACOM INC VR 02/28/2057	635	567
VIACOM INC 6.875% 04/30/2036	395	400
VICI PROPERTIES LP 4.95% 02/15/2030	200	201
VICI PROPERTIES LP 5.625% 05/15/2052	315	308
VICI PROPERTIES LP 6.125% 04/01/2054	85	89
VIRGINIA ELEC & POWER CO 2.45% 12/15/2050	55	34
VIRGINIA ELEC & POWER CO 5% 04/01/2033	500	512
VIRGINIA ELEC & POWER CO 5.45% 04/01/2053	338	351
VIRGINIA ELEC & POWER CO 5.55% 08/15/2054	132	139
VIRGINIA ELECTRIC POWER 6.35% 11/30/2037	50	56
VMWARE INC 3.9% 08/21/2027	200	198
VODAFONE GROUP PLC 4.25% 09/17/2050	100	83
VODAFONE GROUP PLC 6.15% 02/27/2037	178	196
VOLKSWAGEN GROUP AMER FIN LLC 4.95% 08/15/2029	261	261
VONTIER CORP 2.95% 04/01/2031	800	696
WACHOVIA BANK NA 6.6% 01/15/2038	555	641
WACHOVIA BK NA 5.85% 02/01/2037	70	76

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WALT DISNEY COMPANY/THE 6.2% 12/15/2034	160	182
WALT DISNEY COMPANY/THE 6.4% 12/15/2035	57	66
WARNERMEDIA HOLDINGS INC 5.05% 03/15/2042	590	481
WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052	1,175	906
WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062	1,005	770
WASTE CONNECTIONS INC 3.2% 06/01/2032	200	183
WELLPOINT INC 4.625% 05/15/2042	20	19
WELLPOINT INC 4.65% 08/15/2044	260	243
WELLPOINT INC 5.1% 01/15/2044	20	20
WELLS FARGO & CO VR 01/15/2027	25	25
WELLS FARGO & COMPANY VR 04/30/2041	20	16
WELLS FARGO & COMPANY 4.65% 11/04/2044	310	283
WELLS FARGO & COMPANY 4.9% 11/17/2045	420	394
WELLS FARGO & COMPANY VR 01/23/2030	300	309
WELLS FARGO & COMPANY 5.375% 11/02/2043	300	302
WELLS FARGO & COMPANY VR 01/23/2035	205	215
WELLS FARGO & COMPANY VR 07/25/2029	1,100	1,144
WELLS FARGO & COMPANY 5.95% 12/15/2036	165	174
WELLS FARGO & COMPANY VR 10/23/2034	405	452
WELLS FARGO BANK 5.95% 08/26/2036	20	22
WELLTOWER INC 4.25% 04/15/2028	400	400
WESTERN MIDSTREAM OPER LP 5.45% 11/15/2034	1,000	1,002
WESTERN MIDSTREAM OPERAT VR 02/01/2050	100	91
WESTERN UNION CO/THE 2.85% 01/10/2025	100	99
WESTPAC BANKING CORP 3.133% 11/18/2041	105	80
WEYERHAEUSER CO 3.375% 03/09/2033	200	183
WILLIAMS COMPANIES INC 4.8% 11/15/2029	256	260
WILLIAMS COMPANIES INC 5.75% 06/24/2044	30	31
WILLIAMS COS INC 8.75% 03/15/2032	150	184
WILLIAMS PARTNERS LP 5.1% 09/15/2045	25	24
WILLIAMS PARTNERS LP 5.8% 11/15/2043	185	190
WILLIAMS PARTNERS LP 6.3% 04/15/2040	60	65
WISCONSIN POWER & LIGHT 3.65% 04/01/2050	45	35
WOODSIDE FIN LTD 5.1% 09/12/2034	100	99
WOODSIDE FINANCE LTD 5.7% 09/12/2054	200	199

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XCEL ENERGY INC 5.45% 08/15/2033	200	200 207
ZOETIS INC 4.7% 02/01/2043	100	100 95
Total Corporate Debt Instruments	\$ 239,064	\$ 237,027
Mutual Funds		
GMO EMERGING COUNTRY DEBIT FUND	2,789	72,796 58,209
Total Mutual Funds	\$ 72,796	\$ 58,209
Foreign Exempted Company		
BRIGADE CREDIT OFFSHORE FUND II	42	50,427 87,930
Total Foreign Exempted Company	\$ 50,427	\$ 87,930
Limited Liability Companies		
LINSELL TRAIN GLOBAL EQUITY LLC	1,657	42,116 49,979
* PEG POOLED VEN CAP INST	26	8,338 1,115
Total Limited Liability Companies	\$ 50,454	\$ 51,094
Limited Partnerships		
ASB ALLEGIANCE REAL ESTATE FUND, L.P	22	24,913 28,169
HARRISON STREET CORE PROPERTY	41,936	41,936 41,936
SILVERPEAK LEGACY PENSION PARTNERS II	55	55 55
Total Limited Partnerships	\$ 66,904	\$ 70,160
Common/Collective Trusts		
BLACKROCK MSCI ACWI EQUITY INDEX	4,932	97,504 161,116
RELIANCE TR INSTL RETIREMENT TR	1,948	32,051 50,929

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U.S. STRIPS 20+ YEAR BOND INDEX RSL	1,459	29,843 28,214
VIRTUS COLLECTIVE INVT TR II	1,484	43,151 47,556
Total Common/Collective Trusts	\$ 202,549	\$ 287,815

Other Investments

Private Placements Bonds

7-ELEVEN INC 2.5% 02/10/2041	440	318	308
7-ELEVEN INC 2.8% 02/10/2051	65	41	42
AIRBUS SE 3.95% 04/10/2047	400	395	347
ALFA DESARROLLO SPA 4.55% 09/27/2051	64	58	51
ALIMENTATION COUCHE-TARD 2.95% 01/25/2030	1,000	922	922
ALROSA FINANCE SA 4.65% 12/31/2099	200	200	20
AVOLON HOLDINGS FNDG LTD 2.528% 11/18/2027	6	7	6
BACARDI LTD 4.7% 05/15/2028	700	698	700
BAYER US FIN II LLC 3.95% 04/15/2045	185	162	140
BAYER US FIN II LLC 4.7% 07/15/2064	535	420	426
BLUE OWL FINANCE LLC 4.125% 10/07/2051	500	488	376
BNP PARIBAS VR 07/12/2170	200	197	190
BROADCOM INC 2.6% 02/15/2033	200	179	172
BROADCOM INC 3.137% 11/15/2035	95	90	81
BROADCOM INC 3.187% 11/15/2036	605	685	513
BROADCOM INC 3.419% 04/15/2033	300	300	273
BROADCOM INC 3.469% 04/15/2034	105	99	95
BROADCOM INC 3.5% 02/15/2041	165	119	136
CAMERON LNG LLC 3.402% 01/15/2038	100	100	86
COX COMMUNICATIONS INC 4.5% 06/30/2043	200	173	172
COX COMMUNICATIONS INC 4.7% 12/15/2042	27	23	23
CVS PASS-THROUGH TRUST 5.926% 01/10/2034	466	466	474
DELTA AIR LINES/SKYMILES 4.5% 10/20/2025	83	89	83
EXPEDIA GROUP INC 6.25% 05/01/2025	88	102	88
FARMERS EXCHANGE CAP II VR 11/01/2053	180	200	171
FARMERS EXCHANGE CAP III VR 10/15/2054	20	24	18
FIRSTENERGY TRANSMISSION 4.55% 04/01/2049	55	46	49

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FIRSTENERGY TRANSMISSION 5.45% 07/15/2044	175	177
FRONTIER COMMUNICATIONS 6% 01/15/2030	15	15
GOODMAN US FIN THREE 4.5% 10/15/2037	200	185
GREAT-WEST LIFECO FIN 18 4.047% 05/17/2028	600	591
HEALTH CARE SERVICE CORP 3.2% 06/01/2050	185	128
HEINZ (H.J.) FINANCE CO 7.125% 08/01/2039	200	239
INFRAESTRUCTURA ENERGETI 4.75% 01/15/2051	80	62
INTL FLAVOR & FRAGRANCES 3.268% 11/15/2040	440	337
INTL FLAVOR & FRAGRANCES 3.468% 12/01/2050	334	237
KKR GROUP FIN CO II 5.5% 02/01/2043	5	5
KKR GROUP FINANCE CO III 5.125% 06/01/2044	215	208
KUWAIT INTL BOND 3.5% 03/20/2027	200	197
LUNDIN ENERGY FI 3.1% 07/15/2031	200	178
MASS MUTUAL LIFE INS CO 3.2% 12/01/2061	40	27
MASS MUTUAL LIFE INS CO 3.375% 04/15/2050	25	18
MASS MUTUAL LIFE INS CO 4.9% 04/01/2077	45	40
MILEAGE PLUS HLDINGS LLC 6.5% 06/20/2027	110	111
MINERA MEXICO SA DE CV 4.5% 01/26/2050	200	164
MONONGAHELA POWER CO 5.4% 12/15/2043	55	55
NATIONWIDE MUTUAL INSURA 9.375% 08/15/2039	90	121
NEW YORK LIFE INSURANCE 4.45% 05/15/2069	100	87
NISSAN MOTOR CO 4.345% 09/17/2027	900	877
PACIFIC LIFE INSURANCE C VR 10/24/2067	81	67
PACIFIC LIFE INSURANCE C 9.25% 06/15/2039	300	420
PACIFIC LIFECORP 3.35% 09/15/2050	245	179
PENSKE TRUCK LEASING/PTL 3.35% 11/01/2029	200	189
SCENTRE GROUP TRUST 2 5.125% 09/24/2080	465	457
SPRINT SPECTRUM / SPEC I 5.152% 03/20/2028	140	141
TEACHERS INSUR & ANNUITY 3.3% 05/15/2050	35	26
TEACHERS INSUR & ANNUITY 4.9% 09/15/2044	170	163
TEXAS EASTERN TRANSMISSI 4.15% 01/15/2048	170	138
TRANSURBAN FINANCE CO 2.45% 03/16/2031	400	348
WEST FRASER TIMBER CO 4.35% 10/15/2024	100	100
Total Private Placements Bonds	\$ 13,212	\$ 12,249

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	Cost	
Asset-Backed Securities		
BANC OF AMERICA MERRILL LYNCH 4.03% 07/05/2029	600	618
BX TRUST VR 03/11/2044	700	633
CVS PASS-THROUGH TRUST 6.943% 01/10/2030	158	186
GS MTG SECS CORP TR 2015-590M VR 10/10/2035	400	407
GSR MORTGAGE LOAN TRUST VR 09/25/2035	20	19
NEW RESIDENTIAL MORTGAGE LOAN VR 07/25/2059	36	36
NOVASTAR HOME EQUITY LOAN VR 01/25/2036	37	35
OLYMPIC TOWER MORTGAGE TRUST 3.566% 05/10/2039	400	412
READYCAP COMMERCIAL MORTGAGE TRUST VR 10/25/2039	240	238
SFAVE COMMERCIAL MORTGAGE SECUR VR 01/05/2035	170	164
SUBWAY FUNDING LLC 5.246% 07/30/2054	191	191
SUBWAY FUNDING LLC 5.566% 07/30/2054	90	90
SUBWAY FUNDING LLC 5.914% 07/30/2054	183	183
WELLFLEET CLO LTD 6.714% 07/20/2032	248	243
Total Asset-Backed Securities	\$ 3,455	\$ 3,292
Collateralized Mortgage-Backed Securities		
* BEAR STEARNS ADJUSTABLE RATE M VR 08/25/2033	49	47
COUNTRYWIDE ALTERNATIVE LOAN T 6% 08/25/2034	78	81
STRUCTURED ASSET MORTGAGE INVE VR 05/25/2036	35	32
* WAMU MORTGAGE PASS-THROUGH CER VR 02/27/2034	14	12
Total Collateralized Mortgage-Backed Securities	\$ 172	\$ 166

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Money Market		
GOVERNMENT INSTITUTIONAL FUND #465	14,592	14,593
Total Money Market	\$ 14,592	\$ 14,593
Other		
CDS ENBRIDGE CO-THE SNR S* ICE 0% 12/20/2026	(400)	—
CDS GENERAL ELECTRIC CO. SNR S* ICE 0% 12/20/2026	(100)	—
CDS GENERAL MOTORS CO. SNR S* ICE 0% 12/20/2026	(75)	—
CDX IG42 5Y ICE 6/20/29 0% 09/20/2028	(7,700)	—
CME EXCESS SWAPS PIMCO MARGIN EQUITY	36	36
CME RECEIVER RFR USD SWAP 11/15/53 0% 11/15/2053	(800)	—
CME RECEIVER RFR USD SWAP 12/2/53 0% 11/15/2053	(900)	—
CROWN CASTLE INTL 0% 10/29/2024	100	100
DEUTSCHE BANK SEC REPO 4.95% 10/01/2024	8,100	8,100
* EXCESS FUTURES PIMCO MARGIN EQUITY	50	49
* ICE EXCESS SWAPS PIMCO MARGIN EQUITY	18	18
ICE ISDA2014CREDIT 0% 06/20/2028	(100)	—
ISDA2014CREDIT 0% 12/20/2029	(400)	—
ISDA2014CREDIT CDX.NA.IG.43 0% 12/20/2029	(12,400)	—
* LCH EXCESS SWAPS PIMCO MARGIN EQUITY	37	37
LCH IRSF USD RECEIVER SWAP 0% 06/21/2028	(1,000)	—
LCH RECEIVER RFR SWAP USD 0% 06/21/2033	(800)	—
LCH RECEIVER RFR USD SWAP 12/18/26 0% 12/18/2026	(2,400)	—
LCH RECEIVER RFR USD SWAP 12/18/34 0% 12/18/2034	(1,300)	—
LCH RECEIVER RFR USD SWAP 6/20/2029 0% 06/24/2025	(300)	—
LCH RECEIVER RFR USD SWAP 6/20/54 0% 06/20/2054	(1,400)	—
RFR USD SOFR-3.41774 09-03-24-25Y* C 0% 12/31/2049	(100)	—
RFR USD SOFR-3.50000 12-20-23-10Y LC 0% 12/20/2033	(800)	—
RFR USD SOFR-3.58526 3-1-24-7Y 0% 06/21/2028	(2,200)	—
RFR USD SOFR-3.68900 03-0L-24-7Y LCH 0% 06/21/2028	(2,600)	—
RFR USD SOFR-4.000 6-20-24-2Y LCH 0% 12/31/2049	(21,300)	—
RFR USD SOFR-4.13535 3-1-24-2Y LCH 0% 06/21/2028	(7,400)	—
SAUDI INTERNATIONAL BOND 5.75% 01/16/2054	895	912

* Indicates Party-In-Interest
VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
STATE OF ISRAEL 5.75% 03/12/2054	1,170	1,112
UNITED MEXICAN STATES 5.75% 10/12/2110	345	299
UNITED MEXICAN STATES 6.338% 05/04/2053	640	636
UNITED MEXICAN STATES 6.4% 05/07/2054	470	470
Total Other	\$ 11,731	\$ 11,769
Total Other Investments	\$ 43,162	\$ 42,069
Total Investments, at fair value	\$ 977,803	\$ 1,092,300

* Indicates Party-In-Interest
VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a) & (b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions Proceeds of dispositions
CORPORATE DEBT INSTRUMENTS		
ABBVIE INC DTD 02/26/2024 5.350% 03/15/2044	70	(70) 74
AERCAP IRELAND CAPITAL LIMITED DTD 01/11/2024 5.300% 01/19/2034	120	(117) 120
AIB GROUP PLC MEDIUM TERM NOTE	70	(70) 71
ALEXANDRIA REAL ESTATE EQ INC DTD 02/15/2024 5.625% 05/15/2054	150	(150) 140
ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 3.950% 09/10/2050	25	(19) 19
ANHEUSER-BUSCH INBEV WOR DTD 04/06/17 4.439% 10/06/2048	35	(31) 32
APOLLO GLOBAL MANAGEMENT DTD 11/13/2023 6.375% 11/15/2033	50	(50) 53
ARCELORMITTAL SA DTD 06/17/2024 6.350% 06/17/2054	185	(184) 182
BAE SYSTEMS PLC DTD 03/26/2024 5.500% 03/26/2054	40	(39) 40
BANCO SANTANDER S.A. DTD 11/07/2023 6.938% 11/07/2033	335	(335) 352
BARCLAYS PLC DTD 03/12/2024 VR 03/12/2055	45	(45) 46
BAT CAPITAL CORP DTD 02/20/2024 6.000% 02/20/2034	80	(80) 80
* BERKSHIRE HATHAWAY ENERG DTD 10/15/20 4.250% 10/15/2050	30	(24) 25
* BLACKROCK FUNDING INC DTD 03/14/2024 5.000% 03/14/2034	90	(90) 89
* BLACKROCK FUNDING INC DTD 03/14/2024 5.250% 03/14/2054	140	(138) 138
* BLACKROCK FUNDING INC DTD 07/26/2024 5.350% 07/08/2055	130	(130) 130
BLUE OWL FINANCE LLC DTD 04/18/2024 6.250% 04/18/2034	75	(74) 74
BOEING CO 6.52 DTD 00000000 0.065280000 20340501	82	(82) 85
BRISTOL-MYERS SQUIBB CO DTD 02/22/2024 5.550% 02/22/2054	215	(216) 214
BRISTOL-MYERS SQUIBB CO DTD 11/13/2023 6.250% 11/15/2053	230	(229) 254
CHARTER COMM OPT LLC/CAP DTD 05/14/2024 6.550% 06/01/2034	20	(20) 20
CIGNA CORP DTD 06/15/19 4.900% 12/15/2048	15	(14) 13
CIGNA GROUP DTD 02/13/2024 5.600% 2/15/2054	430	(428) 418
CODELCO INC DTD 01/26/2024 6.440% 01/26/2036	200	(204) 209
CONOCOPHILLIPS DTD 05/23/2023 5.300% 05/15/2053	30	(29) 30
COX COMMUNICATIONS INC DTD 08/20/2024 5.950% 09/01/2054	90	(90) 90
DIAMONDBACK ENERGY INC DTD 04/18/2024 5.400% 4/18/2034	60	(60) 60
DISCOVERY COMMUNICATIONS DTD 03/15/21 4.000% 09/15/2055	65	(43) 43
ECOPETROL DTD 01/19/2024 8.375% 01/19/2036	90	(89) 91
ELECTRICITE DE FRANCE DTD 04/22/2024 6.000% 04/22/2064	200	(184) 202
ENBRIDGE INC DTD 04/05/2024 5.950% 04/05/2054	85	(85) 86
ENI SPA DTD 05/15/2024 5.950% 05/15/2054	200	(198) 210
ENTERGY LOUISIANA LLC DTD 03/08/2024 5.700% 03/15/2054	170	(170) 170

*Indicates Party-In-Interest

VR: Variable Rate

American Express Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

for the Year Ended September 30, 2024

(Thousands, except where indicated)

(a) & (b)	(c)	(d)	
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions	Proceeds of dispositions
EXTRA SPACE STORAGE LP DTD 01/19/2024 5.400% 02/01/2034	110	(110)	111
GATX CORP DTD 06/05/2024 6.050% 06/05/2054	25	(25)	25
GENERAL DYNAMICS CORP DTD 03/25/20 4.250% 04/01/2050	25	(22)	22
GENERAL MOTORS FINL CO DTD 09/06/2024 5.450% 09/06/2034	65	(65)	66
GOLDMAN SACHS GROUP INC DTD 10/24/2023 VR 10/24/2034	20	(22)	22
HCA INC DTD 02/23/2024 6.000% 04/01/2054	270	(271)	272
HCA INC DTD 06/12/19 5.250% 06/15/2049	90	(82)	80
HOME DEPOT INC DTD 06/02/15 4.250% 04/01/2046	25	(21)	23
HONEYWELL INTERNATIONAL DTD 03/01/2024 5.350% 3/1/2064	95	(95)	96
HSBC HLDGS PLC DTD 11/13/2023 VR 11/13/2034	200	(200)	215
INTEL CORP DTD 02/21/2024 5.600% 02/21/2054	95	(94)	91
INTERSTATE PWR & LT CO DTD 09/06/2024 5.450% 09/30/2054	50	(50)	50
JM SMUCKER CO DTD 10/25/2023 6.500% 11/15/2053	30	(30)	30
KENVUE INC DTD 09/22/2023 5.050% 03/22/2053	315	(314)	285
KENVUE INC DTD 09/22/2023 5.100% 03/22/2043	140	(139)	140
KENVUE INC DTD 09/22/2023 5.200% 03/22/2063	50	(49)	43
KINDER MORGAN ENER PART DTD 02/24/14 5.500% 03/01/2044	88	(83)	85
KROGER CO DTD 08/27/2024 5.500% 9/15/2054	100	(100)	101
KYNDRYL HOLDINGS INC DTD 02/20/2024 6.350% 02/20/2034	35	(35)	35
LSEG US FIN CORP DTD 03/28/2024 5.297% 03/28/2034	50	(50)	50
MARKEL GROUP INC DTD 05/16/2024 6.000% 05/16/2054	55	(55)	55
MICROSOFT CORP DTD 09/15/2023 2.500% 09/15/2050	115	(70)	74
MIDAMERICAN ENERGY CO DTD 01/24/2024 5.300% 02/01/2055	65	(65)	65
MORGAN STANLEY BK DTD 11/01/2023 VR 11/01/2034	275	(275)	276
MORGAN STANLEY MEDIUM TERM NOTE	390	(390)	391
MPLX LP DTD 05/20/2024 5.500% 06/01/2034	120	(119)	119
NESTLE CAPITAL CORP DTD 03/12/2024 5.100% 03/12/2054	240	(239)	233
NIAGARA MOHAWK POWER DTD 01/17/2024 5.664% 01/17/2054	35	(35)	35
PACIFIC GAS & ELECTRIC DTD 02/28/2024 5.800% 05/15/2034	90	(90)	88
PHILIP MORRIS INTL INC DTD 02/13/2024 5.250% 02/13/2034	85	(83)	84
PNC FINANCIAL SERVICES DTD 01/22/2024 VR 01/22/2035	225	(226)	227
PNC FINANCIAL SERVICES DTD 10/20/2023 VR 10/20/2034	150	(150)	160
PROLOGIS LP DTD 01/25/2024 5.250% 03/15/2054	180	(174)	182
PRUDENTIAL FINL INC DTD 03/11/2024 VR 03/15/2054	155	(155)	157
PUGET ENERGY INC DTD 06/11/2024 5.685% 06/15/2054	35	(35)	35
RAKUTEN GROUP INC DTD 04/10/2024 9.750% 04/15/2029	200	(199)	206

*Indicates Party-In-Interest

VR: Variable Rate

American Express Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

for the Year Ended September 30, 2024

(Thousands, except where indicated)

(a) & (b)	(c)	(d)	
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions	Proceeds of dispositions
REALTY INCOME CORP DTD 08/15/2023 3.200% 02/15/2031	300	(248)	261
RIO TINTO FIN USA PLC DTD 03/09/2023 5.125% 03/09/2053	20	(19)	19
ROCHE HOLDINGS INC DTD 03/08/2024 5.218% 03/08/2054	95	(95)	95
ROGERS COMMUNICATIONS IN DTD 02/09/2024 5.300% 02/15/2034	65	(64)	65
ROYAL BANK OF CANADA MEDIUM TERM NOTE	105	(105)	104
SAMMONS FINANCIAL GROUP DTD 03/28/2024 6.875% 04/15/2034	75	(75)	76
SHELL INTERNATIONAL FIN DTD 04/06/20 3.250% 04/06/2050	30	(22)	20
SIMON PPTY GROUP LP DTD 11/09/2023 6.650% 01/15/2054	150	(156)	178
SIMON PROPERTY GROUP LP DTD 07/09/20 3.800% 07/15/2050	30	(19)	24
SMURFIT KAPPA TREASURY DTD 04/03/2024 5.777% 4/3/2054	110	(110)	109
SOCIETE GENERALE CONVERTIBLE	140	(140)	140
STANDARD CHARTERED PLC DTD 05/14/2024 VR 05/14/2035	105	(105)	107
SUZANO AUSTRIA GMBH 144A PRIV PLCMT 7.000% 03/16/2047	120	(121)	124
T MOBILE USA INC DTD 01/12/2024 5.150% 04/15/2034	145	(144)	147
T MOBILE USA INC DTD 01/12/2024 5.500% 01/15/2055	10	(10)	10
TAPESTRY INC DTD 11/27/2023 7.850% 11/27/2033	70	(70)	70
TARGET CORPORATION DTD 01/24/2023 4.800% 01/15/2053	10	(9)	9
TD SYNEX CORPORATION DTD 04/12/2024 6.100% 04/12/2034	60	(60)	60
TEXAS INSTRS INC DTD 02/08/2024 5.150% 02/08/2054	90	(90)	90
UBER TECHNOLOGIES INC DTD 09/09/2024 5.350% 09/15/2054	85	(85)	86
UBS AG LONDON DTD 06/26/2023 4.500% 06/26/2048	120	(107)	108
UNION PACIFIC CORP DTD 02/21/2023 4.950% 05/15/2053	20	(19)	19
VERIZON COMMUNICATIONS INC DTD 02/23/2024 5.500% 02/23/2054	60	(59)	59
VODAFONE GROUP PLC DTD 06/28/2024 5.750% 06/28/2054	465	(462)	469
VODAGONE GROUP PLC DTD 06/28/2024 5.875% 06/28/2064	155	(154)	155
FOREIGN GOVERNMENT AND AGENCY SECURITIES			
INDONESIA REP SR GLBL DTD 01/10/2024 5.100% 02/10/2054	245	(241)	241
REP OF HUNGARY DTD 01/10/2024 5.500% 03/26/2036	200	(196)	192
REPUBLIC OF CHILE DTD 01/22/21 3.100% 01/22/2061	25	(16)	16
REPUBLIC OF CHILE DTD 06/21/17 3.860% 06/21/2047	30	(24)	24
REPUBLIC OF PANAMA DTD 03/28/2023 6.853% 03/28/2054	90	(78)	82
REPUBLIC OF PANAMA DTD 07/23/19 3.870% 07/23/2060	185	(100)	106
REPUBLIC OF PERU DTD 08/08/2024 5.875% 08/08/2054	140	(139)	141
REPUBLIC OF POLAND DTD 03/18/2024 5.500% 03/18/2054	170	(168)	167

*Indicates Party-In-Interest

VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a) & (b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions Proceeds of dispositions
REPUBLIC OF THE PHILIPPINES DTD 01/17/2023 5.500% 01/17/2048	55	(52) 56
REPUBLIC OF URUGUAY DTD 09/10/2024 5.250% 09/10/2060	155	(154) 156
<u>FUTURES CONTRACTS</u>		
WNU4 FUTURE CONTRACT SEPT 24 EXP 9/22/24	—	955
FUTURES CONTRACT MARK TO MARKET ACTIVITY	—	5,646
FVH4L FUTURE CONTRACT MAR 24 EXP 45373	—	1,413
FVM4 FUTURE CONTRACT JUNE 24 EXP 45465	—	54
FVU4L FUTURE CONTRACT SEPT 24 EXP 9/22/24	—	49
TUH4L FUTURE CONTRACT MAR 24 EXP 03/22/2024	—	482
TUM4L FUTURE CONTRACT JUNE 24 EXP 6/22/24	—	359
TUU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	287
TYH4L FUTURE CONTRACT EXP 3/19/2024	—	950
TYM4 FUTURE CONTRACT EXP 6/22/2024	—	2,361
TYU4 FUTURE CONTRACT EXP 9/22/2024	—	3,668
UXYH4 FUTURE CONTRACT 45740 EXP 03/22/2024	—	177
UXYM4 FUTURE CONTRACT 45832 EXP 6/22/24	—	143
UXYU4 FUTURE CONTRACT 45924 EXP 9/22/24	—	422
WNM4 FUTURE CONTRACT 45832 EXP 6/22/24	—	524
<u>SECURITIES SOLD SHORT</u>		
BROKER OWNED CASH COLLATERAL NOT ADMINISTERED BY BANK,	7,274	7,274 (7,274)
CDX.NA.IG.41 ISDA2014CREDIT EFFDT 9/20/23 1STPMT 12/20/2023	500	— (5)
CME RECEIVER RFR USD SWAP 11/15/49 EFFDT 9/3/24 1STPMT 11/19/2024	900	— (59)
EXCESS FUTURES MARGIN EQUITY HELD WITH GOLDMAN SACHS & CO-SAFEKEEPING	25	25 (25)
FUTURES CONTRACT MARK TO MARKET ACTIVITY	—	(5,353)
FVH4L FUTURE CONTRACT MAR 24 EXP 3/22/2024	—	(1,491)
FVM4 FUTURE CONTRACT JUNE 24 EXP 6/22/2024	—	(59)
FVU4 FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	(7)
FVU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	(83)
FVZ4L FUTURE CONTRACT DEC 24 EXP 12/22/2024	—	(44)
ISDA2014CREDIT EFFDT 3/20/24 1STPMT 6/20	400	— (20)

*Indicates Party-In-Interest

VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a) & (b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions Proceeds of dispositions
RFR USD SOFR-3.38575 09-03-24-25Y* C CME RECEIVER RFR USD SWAP 11/15/2049	100	— (7)
RFR USD SOFR-3.40498 09-03-24-25Y* CME RECEIVER RFR USD SWAP 11/15/2049	100	— (10)
RFR USD SOFR-3.52728 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	400	— —
RFR USD SOFR-3.53123 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	200	— —
RFR USD SOFR-3.53134 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	100	— (10)
RFR USD SOFR-3.66744 9-3-24-25Y LCH RECEIVER RFR USD SWAP 11/15/1949	100	— (11)
RFR USO SOFR-3.26726 09-03-24-25Y* CME RECEIVER RFR USO SWAP 11/15/1949	100	— (4)
SWAP MARK TO MARKET ACTIVITY	—	— (329)
TBA BROKER OWNED CASH COLLATERAL NOT ADMINISTERED BY BANK,	1,554	1,554 (1,554)
TUH4L FUTURE CONTRACT MAR 24 EXP 3/22/2024	—	— (517)
TUM4L FUTURE CONTRACT JUNE 24 EXP 6/22/2024	—	— (264)
TUU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	— (486)
TUZ4L FUTURE CONTRACT DEC 24 EXP 12/22/2024	—	— (171)
TYH4L FUTURE CONTRACT EXP 3/19/2024	—	— (1,010)
TYM4 FUTURE CONTRACT EXP 6/22/2024	—	— (2,676)
TYU4 FUTURE CONTRACT EXP 9/22/2024	—	— (2,277)
TYZ4 FUTURE CONTRACT EXP 12/22/2024	—	— (851)
UXYH4 FUTURE CONTRACT 45740 EXP 3/22/2024	—	— (172)
UXYM4 FUTURE CONTRACT 45832 EXP 6/22/2024	—	— (157)
UXYU4 FUTURE CONTRACT 45924 EXP 9/22/2024	—	— (278)
UXYZ4 FUTURE CONTRACT 46015 EXP 12/22/2024	—	— (46)
WNM4 FUTURE CONTRACT 45832 EXP 6/22/2024	—	— (594)
WNU4 FUTURE CONTRACT 45924 EXP 9/22/2024	—	— (668)
WNZ4 FUTURE CONTRACT 46015 EXP 12/22/2024	—	— (387)
OTHER		
CDX.NA.IG.41 ISDA2014CREDIT EFFDT 9/20/23 1STPMT 12/20/2023	—	— 10
CME RECEIVER RFR USD SWAP 11/15/49 EFFDT 9/3/24 1STPMT 11/19/2024	—	— 55
ISDA2014CREDIT EFFDT 3/20/24 1STPMT 6/20	—	— 19

*Indicates Party-In-Interest

VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a) & (b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions Proceeds of dispositions
RFR USD SOFR-3.38575 09-03-24-25Y* C CME RECEIVER RFR USD SWAP 11/15/2049	—	6
RFR USD SOFR-3.40498 09-03-24-25Y* CME RECEIVER RFR USD SWAP 11/15/2049	—	7
RFR USD SOFR-3.53134 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/2049	—	8
RFR USD SOFR-3.66744 9-3-24-25Y LCH RECEIVER RFR USD SWAP 18217 11/15/2049	—	7
RFR USO SOFR-3.26726 09-03-24-25Y* CME RECEIVER RFR USO SWAP 18217 11/15/2049	—	2
SWAP MARK TO MARKET ACTIVITY	—	407
TBA CLIENT OWNED CASH COLLATERAL	556	(556) 556

*Indicates Party-In-Interest
VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)

Category (i) – single transactions in excess of 5% of the fair value of plan assets

Blackrock MSCI ACWI Equity Index Non-Lendable Fund	Common/Collective Trusts	—	53,000	34,213	53,000	18,787
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	58,414	—	58,414	58,414	—
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	—	69,992	69,992	69,992	—
*J.P. Morgan Sec Repo DTD 2/23/2024	Other Investments	66,400	—	66,400	66,400	—

Category (iii) – series of transactions in the same security in excess of 5% of the fair value of plan assets**

Blackrock MSCI ACWI Equity Index Non-Lendable Fund	Common/Collective Trusts	15,000	—	15,000	15,000	—
		—	62,079	41,397	62,079	20,682
Fed Natl Mtg Assn 30 yr TBA Goldman Sachs & Company	U.S. Government and Agency Obligations	28,422	—	28,422	28,422	—
		—	28,660	28,422	28,660	238
Fed Natl Mtg Assn 30 yr TBA DTD 10/01/03 5.000 10/01/2033	U.S. Government and Agency Obligations	31,465	—	31,465	31,465	—
		—	31,544	31,465	31,544	79
Fed Natl Mtg Assn 30 yr TBA DTD 07/01/19 5.500 07/01/2049	U.S. Government and Agency Obligations	24,382	—	24,382	24,382	—
		—	24,406	24,382	24,406	24
Fed Natl Mtg Assn 30 yr TBA DTD 08/01/19 5.500 08/01/2049	U.S. Government and Agency Obligations	32,732	—	32,732	32,732	—
		—	32,908	32,732	32,908	176
Fed Natl Mtg Assn 30 yr TBA DTD 09/01/19 5.500 09/01/2049	U.S. Government and Agency Obligations	33,081	—	33,081	33,081	—
		—	33,367	33,081	33,367	286
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	1,931,384	—	1,931,384	1,931,384	—
		—	1,912,144	1,912,144	1,912,144	—
Reliance TR Instl Retirement TR GQG Partners Global Equity Fd Ser 10	Common/Collective Trusts	—	—	—	—	—
		—	54,000	37,230	54,000	16,770

*Indicates Party-In-Interest

**Excluding amounts reported in Category (i)

Non-applicable columns are not included in this presentation.

American Express Retirement Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
United States Treasury Bonds DTD 11/15/2022 4.000% 11/15/2052	U.S. Government and Agency Obligations	99,163	—	99,163	99,163	—
		—	97,683	97,914	97,683	(231)
United States Treasury Bonds DTD 11/15/2022 4.000% 11/15/2042	U.S. Government and Agency Obligations	181,216	—	181,216	181,216	—
		—	180,455	180,442	180,455	13
United States Treasury Bonds DTD 05/15/2023 3.875% 05/15/2043	U.S. Government and Agency Obligations	56,588	—	56,588	56,588	—
		—	56,795	56,865	56,795	(70)
United States Treasury Bonds DTD 08/15/2023 4.375% 08/15/2043	U.S. Government and Agency Obligations	69,600	—	69,600	69,600	—
		—	71,877	71,678	71,877	199
United States Treasury Notes DTD 07/31/2024 4.000% 07/31/2029	U.S. Government and Agency Obligations	27,460	—	27,460	27,460	—
		—	20,164	19,931	20,164	233

There were no category (ii) or (iv) reportable transactions during the Plan year ended September 30, 2024.

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Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	American Express Company
EIN/PN	13-4922250/005
Plan Name	American Express Retirement Plan
Valuation Date	October 1, 2023
Enrolled Actuary	Alice Bakley, F.S.A., E.A.
Enrollment Number	23-08633

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods		
Economic Assumptions		
Interest rate basis:		
Applicable month	June 2023	
Interest rate basis	Segment rates	
Interest rates:	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.75%	3.03%
Second segment rate	5.00%	4.11%
Third segment rate	5.74%	4.27%
Effective interest rate	5.06%	4.02%
Annual rates of increase:		
Compensation:	N/A	
Interest credit on cash balance accounts	5.00%	
Demographic Assumptions		
Employees excluded	Employees not entitled to benefits as of date pay allocations stopped being credited, June 30, 2007.	

Plan Name: American Express Retirement Plan
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Plan Sponsor: American Express Company
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Mortality:																	
Healthy	Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).																
Disabled	Single table of rates for annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).																
Termination	Rates varying by age Representative Termination Rates <table> <tr> <th colspan="2">Percentage leaving during the year</th></tr> <tr> <th>Attained Age</th><th>Rate</th></tr> <tr> <td>25</td><td>20.0%</td></tr> <tr> <td>30</td><td>10.0%</td></tr> <tr> <td>35</td><td>10.0%</td></tr> <tr> <td>40</td><td>10.0%</td></tr> <tr> <td>45</td><td>9.0%</td></tr> <tr> <td>50</td><td>8.5%</td></tr> </table>	Percentage leaving during the year		Attained Age	Rate	25	20.0%	30	10.0%	35	10.0%	40	10.0%	45	9.0%	50	8.5%
Percentage leaving during the year																	
Attained Age	Rate																
25	20.0%																
30	10.0%																
35	10.0%																
40	10.0%																
45	9.0%																
50	8.5%																
Disability	None																

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Retirement	Rates varying by age, average age 60.6
	For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), sample rates at which participants retire by age are shown below.
	Percentage retiring during the year
	AgeRateAttained AgeRate
	5510.0%6423.0%
	5611.0%6527.0%
	5711.0%6630.0%
	5812.0%6730.0%
	5912.0%6830.0%
	6014.0%6930.0%
6117.0%7035.0%	
6222.0%7135.0%	
6322.0%72100.0%	
Benefit commencement date:	
Preretirement death benefit	The later of the death of the active participant or the date the participant would have reached early retirement.
Deferred vested benefit	Payment is assumed to be elected as follows for active participants: - 25% elect payment immediately at termination - 20% elect payment following year of termination - 10% elect payment at age 65 - Remainder at age 70. Payment is assumed to be elected as follows for deferred participants: - 25% in first year following termination - 10% in second year following of termination - 5% is years 3 through 5 following termination - 3% per year thereafter - Remainder at age 70.
Retirement benefit	Payment is assumed to be elected as follows for active participants: - 25% elect payment immediately at termination - 20% elect payment following year of termination - 10% elect payment at age 65

Plan Name: American Express Retirement Plan
EIN / PN: 13-4922250/005
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Valuation Date: October 1, 2023

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	- Remainder at age 70.
Form of payment:	
Cash balance payment election	100% of participants with cash balance accounts elect lump sums.
Terminated vested annuity election	80% elect 50% Joint and Survivor annuity, 20% elect single life annuity.
Percent married	80%. Used to value pre-retirement surviving spouse benefits for terminated vested participants with an annuity form of benefit.
Spouse age	Male participants are four years older than beneficiary and female participants are one year younger than beneficiary.
Covered pay	Not applicable.
Administrative expenses	\$2,900,000
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.
Methods	
Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	Actuarial value equals market value less the following percentages of prior years' difference between actual and expected returns: — 66.67% of the prior year — 33.33% of the second prior year.

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	The actuarial value of assets is limited to 90-110% of fair value of assets. The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with American Express Company regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with American Express Company and, based on that review, is not aware of any significant benefits required to be valued that were not.
Sources of Data and Other Information	
Sources of data and other information	The plan sponsor, through its third-party administrator Conduent, furnished participant data as of October 1, 2023. Information on assets and contributions were provided by the trustee, Principal. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.
Prescribed Methods	
Funding methods	The methods used for funding purposes as described here within, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

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Changes in assumptions and Methods since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of June 2022 to June 2023. The mortality table was updated to separate IRS-prescribed annuitant and non-annuitant tables with “static” projection of assumed mortality improvements based on the RP/MP-2014 Society of Actuaries study and subsequent updates (including, for 2023 plan years, the use of the MP-2020 mortality improvement scale).
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Assumptions Rationale – Significant Economic Assumptions	
Cash balance interest crediting rate	The plan credits interest to cash balance accounts using the average of the daily 5-year U.S. Treasury note yields for the previous October 1 through November 30. The minimum is 5% and the maximum is 10% (or the daily annual yields on 30-year U.S. Treasury securities for the previous October, if greater than 5% but less than 10%). The plan sponsor has selected a credit rate of 5.00%. After examining historical variability in this rate and considering the increase or reduction in interest crediting expected to be caused by the minimum and maximum interest credit, we believe that the selected assumption does not significantly conflict with what would be reasonable based on market conditions at the measurement date.
Assumptions Rationale – Demographic and Other Assumptions	
Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Assumptions were selected to represent a best estimate of future experience. Turnover rates were based on an experience study conducted in 2015 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. The experience study reflects observed experience of turnover rates over the period from 2009-2014. Assumed turnover rates differ by age because of observed differences in turnover rates. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Retirement	Assumptions were selected to represent a best estimate of future experience. Retirement rates were based on an experience study conducted in 2015 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. The experience study reflects observed experience of retirement rates over the period from 2009-2014. Assumed retirement rates differ by age because of observed differences in retirement rates. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

Plan Name:	American Express Retirement Plan
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Benefit Commencement Date	Assumptions were selected to represent a best estimate of future experience. Deferred vested participants are assumed to begin benefits based on rates applied to a number of commencement ages based on an analysis of actual commencement patterns over the period of 2000-2018 performed as part of the experience study in 2019 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Form of Payment	Assumptions were selected to represent a best estimate of future experience. The percentage of retiring participants assumed to take each form of payment were based on an experience study conducted in 2015 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. The study reflected observed data from the October 1, 2014 participant census. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Spouse Age Difference	Assumptions were selected to represent a best estimate of future experience. Assumptions were based on an experience study conducted in 2015 with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. The study reflected observed data from the October 1, 2014 participant census. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

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Schedule SB, Part V Summary of Plan Provisions

Effective Date	Amended and restated as a cash balance plan effective July 1, 1995. All benefit accruals under the Plan were frozen as of the end of the last pay period ending prior to July 1, 2007. The Plan was most recently amended on December 28, 2022.
Eligibility	No individuals are currently accruing benefits under the Plan. Immediately prior to the 2007 Plan freeze, an employee was an eligible employee if he/she was a regular full-time or regular part-time (routinely scheduled to work at least 20 hours per week) employee of American Express Company employed in the United States (or a U.S. citizen or a non-U.S. citizen who was a lawful permanent resident, if the employee was working outside the United States as a member of the career expatriate staff and received qualifying U.S. compensation), or traditionally employed within the United States and on temporary assignment outside the United States. In addition, an employee could be an eligible employee if American Express Company considered the individual a temporary employee, casual employee, part-time employee, co-op student intern, or intern personnel, provided he/she worked at least 1,000 hours during a Year of Service.
Participation Date	No new participants are permitted. Prior to the 2007 Plan freeze, participation commenced on the first day of the pay period after completing one year of service.
Definitions	
Company	American Express Company (Corporate Headquarters), American Express Travel Related Services and other participating subsidiaries.
Year of service	12-month period of employment with American Express Company.
Pensionable earnings	Base salary plus overtime, shift differential, certain commissions and certain types of incentive pay from American Express Company. Severance pay, special awards pay, imputed income, long-term incentive pay and nonqualified deferred compensation were excluded.

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Allocation percentage	Prior to the 2007 Plan freeze, allocations were made to an eligible participant's account each pay period, using the percentage from the following table based on the sum of the employee's attained age and completed years of service at December 31 of the calendar year: <table><tr><th><u>Age + Service at December 31</u></th><th colspan="2"><u>Allocation Percentage:</u></th></tr><tr><th></th><th><u>Current/Standard</u></th><th><u>Variable*</u></th></tr><tr><td>Less than 35</td><td>2.50%</td><td>1.250%</td></tr><tr><td>35 – 44</td><td>3.25%</td><td>1.625%</td></tr><tr><td>45 – 59</td><td>4.25%</td><td>2.125%</td></tr><tr><td>60 – 74</td><td>5.75%</td><td>2.875%</td></tr><tr><td>75 – 89</td><td>8.00%</td><td>4.000%</td></tr><tr><td>90 and over</td><td>10.00%</td><td>5.000%</td></tr></table> *Applied to employees in specified business units, other than employees in those business units who were at least age 40 with at least five years of service as of December 31, 2004 and employed by American Express Company on that date.	<u>Age + Service at December 31</u>	<u>Allocation Percentage:</u>			<u>Current/Standard</u>	<u>Variable*</u>	Less than 35	2.50%	1.250%	35 – 44	3.25%	1.625%	45 – 59	4.25%	2.125%	60 – 74	5.75%	2.875%	75 – 89	8.00%	4.000%	90 and over	10.00%	5.000%
<u>Age + Service at December 31</u>	<u>Allocation Percentage:</u>																								
	<u>Current/Standard</u>	<u>Variable*</u>																							
Less than 35	2.50%	1.250%																							
35 – 44	3.25%	1.625%																							
45 – 59	4.25%	2.125%																							
60 – 74	5.75%	2.875%																							
75 – 89	8.00%	4.000%																							
90 and over	10.00%	5.000%																							
Interest credit	The fixed interest rate for a calendar year determined as the average of the daily 5-year U.S. Treasury note yields for the previous October 1 through November 30. The minimum is 5% and the maximum is 10% (or the daily annual yields on 30-year U.S. Treasury securities for the previous October, if greater than 5% but less than 10%).																								

Plan Name: American Express Retirement Plan
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Pension benefit	Cash balance account, payable as a lump sum distribution, equal to the sum of (1), (2) and (3): (1) The July 1, 1995 opening account balance (see below). (2) Allocations each pay period equal to the year's allocation percentage times pensionable earnings for the pay period. No further pay allocations are credited after June 30, 2007. (3) Interest credits accrued from July 1, 1995 for the opening account balance described in (1) above or from the allocation date for the allocations described in (2) above, up to the date payment is made or commences. The July 1, 1995 opening account balance is the actuarial equivalent of the June 30, 1995 accrued benefit, determined as follows: • For each active participant in the prior American Express or IDS Retirement Plan on June 30, 1995, the accrued benefit payable at age 65 (or the participant's actual age, if older) was determined based upon the service, earnings and benefit formula on that date. • The present value of the June 30, 1995 accrued benefit was determined using a straight life annuity factor based on: - An annuity commencement age of the later of age 65 or current age as of June 30, 1995. - A 6% interest rate. - The 1984 Unisex Pensioner mortality table. • For participants who were over age 45 on June 30, 1995, the present value was increased by a percentage of the value of the early retirement benefit payable under the prior plan at the participant's earliest retirement date (age 55 with 10 years of service, or age 55 for prior IDS plan participants). The percentage for participants eligible for early retirement on June 30, 1995 was 100%. The percentage for participants not yet eligible for early retirement on June 30, 1995 was 100% minus 10% for each year from June 30, 1995 to the participant's earliest retirement date (but not less than 0%).
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Plan Name:	American Express Retirement Plan
EIN / PN:	13-4922250/005
Plan Sponsor:	American Express Company
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Eligibility for Benefits	
Normal or late retirement	Retirement on the first day of any month following the attainment of age 65.
Vested termination	Termination of employment for reasons other than retirement, disability or death after completing 5 years of service. Participants who were actively employed, receiving Company-paid severance or on a Company-approved leave of absence as of July 1, 2007, or who resumed employment after that date but prior to incurring a five-year gap in employment, are fully vested.
Preretirement disability	Termination of employment due to disability (full vesting).
Preretirement death	Termination of employment due to death (full vesting).
Benefits Paid Upon the Following Events	
Normal or late retirement	Cash balance account determined at the retirement date. Payment may be deferred, but not beyond April 1st after the year the participant attains age 70 ½ or retires, whichever is later, with continuing interest credits.
Vested termination	Cash balance account determined at the termination date. Payment may be deferred, but not beyond April 1st after the year the participant attains age 70 ½ or retires, whichever is later, with continuing interest credits.
Preretirement disability	Cash balance account determined at the disability date. Payment may be deferred, but not beyond April 1st after the year the participant attains age 70 ½ or retires, whichever is later, with continuing interest credits. If the participant was vested before the disability date and elected to defer payment, allocations of pensionable earnings and service and interest credits used to continue during the disability, but not beyond age 65. Disability allocations ceased when the Plan was frozen.

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Preretirement death	Cash balance account determined at the date of death payable to the surviving spouse or other beneficiary (with spousal consent). The spouse may defer payment, but not beyond the end of the year in which the participant would have attained age 70½ (or the end of the year following the year of the participant's death, if later). A non-spousal beneficiary must receive payment by the end of the calendar year containing the fifth anniversary of the participant's death.
Forms of payment	The normal form of payment is a single life annuity for single participants and a 50% contingent annuitant annuity with the spouse as the designated beneficiary for married participants. In addition, for preretirement death benefits, the normal form of payment is a single life annuity for surviving spouses and an immediate lump sum distribution equal to the cash balance account for other beneficiaries. The optional forms of payment are a lump sum distribution equal to the cash balance account for all participants and surviving spouses, a single life annuity for married participants and a 50% or 75% contingent annuitant annuity with any designated beneficiary for all participants. Spousal consent is required for an optional form of payment unless the spouse will receive at least a 50% survivor benefit. The amount of an annuity is the actuarial equivalent of the cash balance account. For this purpose, actuarial equivalence is based on interest rates which vary by calendar year and the mortality table required by the Secretary of the Treasury in accordance with Code section 417(e) and the regulations thereunder. The interest rate for a calendar year is the adjusted first, second and third segment rates as prescribed by the Secretary of the Treasury in accordance with Section 417(e) of the Code and the regulations thereunder as in effect for the October preceding the calendar year. Cash balance accounts of \$1,000 or less are paid as immediate lump sum distributions.
Maximum on benefits and pay	Benefits for any calendar year may not exceed the maximum limitations under Section 415 of the Internal Revenue Code, as adjusted for the relevant year. Pensionable earnings were subject to the cap imposed for each year by Section 401(a)(17) of the Internal Revenue Code.

Plan Name:	American Express Retirement Plan
EIN / PN:	13-4922250/005
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Valuation Date:	October 1, 2023

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Special Provisions for Prior Plan Participants

For participants in the prior American Express or IDS Retirement Plan as in effect before July 1, 1995, the following special provisions apply:

- The June 30, 1995 accrued benefit under the prior plan is guaranteed as a minimum annuity and the present value of this accrued benefit is guaranteed as a minimum lump sum distribution.
- Participants in the prior American Express Plan have their years of service before July 1, 1995 determined under the provisions of the prior plan. In addition, participants with at least 3 years of service on June 30, 1995 under the prior American Express Plan have their years of service for purposes of vesting and eligibility for the minimum accrued benefit determined under the provisions of the prior plan or the current plan, whichever produces more service.
- Participants in the prior IDS Plan have their years of service before July 1, 1995 determined under the provisions of the prior plan. Participants in the prior IDS Plan with at least 3 years of service before July 1, 1995 will be vested at the earlier of the completion of 5 years of service and the attainment of age 55. In addition, participants in the prior IDS Plan who were age 55 before July 1, 1995 are vested.
- Participants in a prior plan who meet applicable requirements may choose a separate form of payment for the June 30, 1995 accrued benefit:
 - For American Express, the separate forms are a 50% or 100% survivor's benefit option, a 25% or 100% contingent annuitant option, and a level income option.
 - For IDS, the separate forms are a life annuity benefit, a life annuity benefit with payments guaranteed for a period certain of 5, 10 or 15 years, a 50% contingent annuitant benefit, a 50% or 100% joint & survivor benefit, and either a 50% contingent annuitant benefit or a 50% joint & survivor benefit with payments guaranteed for a period certain of 10 years.
- Participants also may be entitled to a monthly annuity payable from MetLife for benefits earned through April 30, 1985 under the terminated American Express Funded Pension Plan. These annuities are payable after a participant leaves American Express Company (or at age 65, regardless of employment status), but not before age 55, and are subject to different forms of payment.

Future Plan Change

There were no future plan provisions recognized in this report.

Changes in Plan Provisions Since Prior Year

Current year changes in the Internal Revenue Code maximums on compensation and benefits were reflected when relevant.

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Plan Sponsor: American Express Company
Valuation Date: October 1, 2023

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Schedule SB, Line 26a

Schedule of Active Participant Data as of October 1, 2023

Plan is "hard frozen". Information includes average benefit in lieu of compensation.

Attained Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	39	3	0	0	0	0	42
	-	-	-	-	1,791	-	-	-	-	-	2,113
40-44	0	0	1	0	151	104	14	0	0	0	270
	-	-	-	-	3,285	12,946	-	-	-	-	7,987
45-49	0	0	1	5	191	233	118	5	0	0	553
	-	-	-	-	6,065	19,076	28,261	-	-	-	16,691
50-54	0	0	2	4	144	248	293	104	14	0	809
	-	-	-	-	10,211	29,031	42,694	55,356	-	-	34,727
55-59	0	0	1	6	109	202	260	216	136	19	949
	-	-	-	-	12,312	32,929	56,404	77,620	86,458	-	55,773
60-64	0	0	0	3	90	142	125	135	169	80	744
	-	-	-	-	9,360	36,615	60,865	93,314	135,321	117,008	78,673
65-69	0	0	0	1	35	45	34	35	49	41	240
	-	-	-	-	12,859	39,735	73,135	88,870	146,969	179,052	93,295
70 & over	0	0	0	0	6	10	14	5	8	14	57
	-	-	-	-	-	-	-	-	-	-	112,297
Total	0	0	5	19	765	987	858	500	376	154	3,664
	-	-	-	-	7,717	27,320	48,863	78,407	117,174	139,395	49,078

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 Plan Sponsor: American Express Company
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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	57,726,554	11,013,171	25,329,893	94,069,618
2024	63,695,036	2,753,255	24,423,774	90,872,065
2025	54,588,710	3,368,403	23,496,694	81,453,807
2026	54,885,573	3,829,357	22,550,344	81,265,274
2027	54,398,764	4,105,968	21,589,866	80,094,598
2028	56,575,811	4,312,474	20,619,615	81,507,900
2029	57,841,207	4,455,440	19,639,060	81,935,707
2030	61,519,501	4,527,836	18,649,505	84,696,842
2031	56,655,222	4,542,383	17,652,209	78,849,814
2032	56,041,967	4,512,049	16,648,607	77,202,623
2033	54,090,838	4,469,883	15,640,547	74,201,268
2034	49,159,450	4,412,878	14,630,403	68,202,731
2035	48,188,022	4,341,406	13,621,137	66,150,565
2036	39,595,652	4,255,890	12,616,302	56,467,844
2037	38,860,417	4,160,816	11,620,172	54,641,405
2038	32,735,528	4,056,737	10,637,739	47,430,004
2039	29,320,440	3,942,556	9,674,561	42,937,557
2040	27,465,956	3,818,007	8,736,685	40,020,648
2041	21,431,595	3,682,513	7,830,459	32,944,567
2042	18,121,301	3,535,621	6,962,227	28,619,149
2043	14,789,995	3,377,061	6,138,075	24,305,131
2044	12,587,620	3,206,820	5,363,586	21,158,026
2045	9,768,561	3,025,223	4,643,537	17,437,321
2046	8,031,457	2,832,989	3,981,666	14,846,112
2047	5,758,841	2,631,305	3,380,543	11,770,689
2048	4,577,756	2,421,883	2,841,459	9,841,098
2049	3,266,845	2,206,983	2,364,397	7,838,225
2050	2,945,469	1,989,415	1,947,998	6,882,882
2051	1,355,748	1,772,437	1,589,605	4,717,790
2052	702,374	1,559,567	1,285,449	3,547,390
2053	362,120	1,354,334	1,030,914	2,747,368

Plan Name: American Express Retirement Plan
EIN / PN: 13-4922250/005
Plan Sponsor: American Express Company
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	174,424	1,160,014	820,827	2,155,265
2055	114,074	979,408	649,760	1,743,242
2056	48,168	814,694	512,274	1,375,136
2057	87,233	667,346	403,113	1,157,692
2058	28,712	538,106	317,380	884,198
2059	42,876	426,985	250,665	720,526
2060	109,007	333,342	199,106	641,455
2061	20,769	256,009	159,432	436,210
2062	21,153	193,429	128,945	343,527
2063	265,043	143,811	105,482	514,336
2064	14,273	105,259	87,344	206,876
2065	109,210	75,901	73,221	258,332
2066	95,356	53,985	62,120	211,461
2067	9,411	37,938	53,297	100,646
2068	204,656	26,410	46,198	277,264
2069	3,618	18,277	40,411	62,306
2070	3,685	12,634	35,625	51,944
2071	3,753	8,778	31,609	44,140
2072	71,955	6,174	28,190	106,319

Plan Name: American Express Retirement Plan
EIN / PN: 13-4922250/005
Plan Sponsor: American Express Company
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2023

The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

<u>Age</u>	<u>Rate of Retirement</u>	<u>Population Survivorship</u>	<u>Number Retiring</u>	<u>Weighted Retirement by Age</u>	<u>Average Retirement Age</u>
55	0.100	100,000	10,000	550,000	
56	0.110	90,000	9,900	554,400	
57	0.110	80,100	8,811	502,227	
58	0.120	71,289	8,555	496,190	
59	0.120	62,734	7,528	444,152	
60	0.140	55,206	7,729	463,740	
61	0.170	47,477	8,071	492,331	
62	0.220	39,406	8,669	537,478	
63	0.220	30,737	6,762	426,006	
64	0.230	23,975	5,514	352,896	
65	0.270	18,461	4,984	323,960	
66	0.300	13,477	4,043	266,838	
67	0.300	9,434	2,830	189,610	
68	0.300	6,604	1,981	134,708	
69	0.300	4,623	1,387	95,703	
70	0.350	3,236	1,133	79,310	
71	0.350	2,103	736	52,256	
72	1.000	<u>1,367</u>	<u>1,367</u>	<u>98,424</u>	
Total		660,229	100,000	6,060,229	60.6 Years

Plan Name: American Express Retirement Plan
EIN / PN: 13-4922250/005
Plan Sponsor: American Express Company
Valuation Date: October 1, 2023

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**

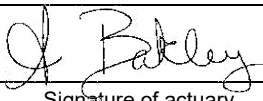
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>AMERICAN EXPRESS RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>AMERICAN EXPRESS COMPANY AND ITS PARTICIPATING SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>13-4922250</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>	
2 Assets:	
a Market value	2a <u>951414450</u>
b Actuarial value	2b <u>1029209692</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>4215</u> (2) Vested Funding Target <u>237077719</u> (3) Total Funding Target <u>237077719</u>
b For terminated vested participants	<u>9955</u> <u>540993138</u> <u>540993138</u>
c For active participants	<u>3664</u> <u>181345618</u> <u>181345618</u>
d Total	<u>17834</u> <u>959416475</u> <u>959416475</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.06</u> %
6 Target normal cost	
a Present value of current plan year accruals	6a <u>0</u>
b Expected plan-related expenses	6b <u>2900000</u>
c Target normal cost	6c <u>2900000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>6/9/2025</u> Date
<u>ALICE BAKLEY</u> Type or print name of actuary		<u>2308633</u> Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u> Firm name		<u>212-309-3634</u> Telephone number (including area code)
<u>200 LIBERTY STREET</u> <u>NEW YORK, NY 10281</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2023
v. 230728

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	58066408	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	58066408	0
10 Interest on line 9 using prior year's actual return of <u>7.74</u> %	4494340	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	62560748	0

Part III Funding Percentages

14 Funding target attainment percentage	14	100.75 %
15 Adjusted funding target attainment percentage	15	107.27 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.53 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	2900000	
b Excess assets, if applicable, but not greater than line 31a	31b	2900000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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American Express Retirement Plan
Schedule G, Part I – Schedule of Loans or Fixed Income Obligations
in Default or Classified as Uncollectible
as of September 30, 2024

(a)	(b)	(c)				(d)	(e)	(f)	(g)	(h)	(i)
Identity and address of Obligor	Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the renegotiation, and other material items					Amount received during reporting year			Amount Overdue		
	Security ID (CUSIP)	Issue date	Maturity date	Annual Interest rate	Original Principal amount	Principal	Interest	Unpaid balance at end of year	Principal	Interest	
	ALROSA Finance SA 412F, ROUTE D'ESCH, Route d'Esch, LUXEMBOURG, LU-LU L-1030	02109TAD4	4/9/2019	4/9/2024	4.650%	200,000	—	—	223,250	200,000	23,250

The U.S. Department of the Treasury's Office of Foreign Assets Control identified Alrosa and its affiliates as subject to prohibitions pursuant to Directive 3 under E.O. 14024. As a result, the coupon payments for April 2022, October 2022, April 2023, October 2023, and April 2024 were not received. The security matured on April 9, 2024.

American Express Retirement Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)

Category (i) – single transactions in excess of 5% of the fair value of plan assets

Blackrock MSCI ACWI Equity Index Non-Lendable Fund	Common/Collective Trusts	—	53,000	34,213	53,000	18,787
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	58,414	—	58,414	58,414	—
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	—	69,992	69,992	69,992	—
*J.P. Morgan Sec Repo DTD 2/23/2024	Other Investments	66,400	—	66,400	66,400	—

Category (iii) – series of transactions in the same security in excess of 5% of the fair value of plan assets**

Blackrock MSCI ACWI Equity Index Non-Lendable Fund	Common/Collective Trusts	15,000	—	15,000	15,000	—
		—	62,079	41,397	62,079	20,682
Fed Natl Mtg Assn 30 yr TBA Goldman Sachs & Company	U.S. Government and Agency Obligations	28,422	—	28,422	28,422	—
		—	28,660	28,422	28,660	238
Fed Natl Mtg Assn 30 yr TBA DTD 10/01/03 5.000 10/01/2033	U.S. Government and Agency Obligations	31,465	—	31,465	31,465	—
		—	31,544	31,465	31,544	79
Fed Natl Mtg Assn 30 yr TBA DTD 07/01/19 5.500 07/01/2049	U.S. Government and Agency Obligations	24,382	—	24,382	24,382	—
		—	24,406	24,382	24,406	24
Fed Natl Mtg Assn 30 yr TBA DTD 08/01/19 5.500 08/01/2049	U.S. Government and Agency Obligations	32,732	—	32,732	32,732	—
		—	32,908	32,732	32,908	176
Fed Natl Mtg Assn 30 yr TBA DTD 09/01/19 5.500 09/01/2049	U.S. Government and Agency Obligations	33,081	—	33,081	33,081	—
		—	33,367	33,081	33,367	286
Goldman Sachs Financial Square Government Institutional Fund #465	Money Market	1,931,384	—	1,931,384	1,931,384	—
		—	1,912,144	1,912,144	1,912,144	—
Reliance TR Instl Retirement TR GQG Partners Global Equity Fd Ser 10	Common/Collective Trusts	—	—	—	—	—
		—	54,000	37,230	54,000	16,770

*Indicates Party-In-Interest

**Excluding amounts reported in Category (i)

Non-applicable columns are not included in this presentation.

American Express Retirement Plan
Schedule H, Line 4j – Schedule of Reportable Transactions
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
United States Treasury Bonds DTD 11/15/2022 4.000% 11/15/2052	U.S. Government and Agency Obligations	99,163	—	99,163	99,163	—
		—	97,683	97,914	97,683	(231)
United States Treasury Bonds DTD 11/15/2022 4.000% 11/15/2042	U.S. Government and Agency Obligations	181,216	—	181,216	181,216	—
		—	180,455	180,442	180,455	13
United States Treasury Bonds DTD 05/15/2023 3.875% 05/15/2043	U.S. Government and Agency Obligations	56,588	—	56,588	56,588	—
		—	56,795	56,865	56,795	(70)
United States Treasury Bonds DTD 08/15/2023 4.375% 08/15/2043	U.S. Government and Agency Obligations	69,600	—	69,600	69,600	—
		—	71,877	71,678	71,877	199
United States Treasury Notes DTD 07/31/2024 4.000% 07/31/2029	U.S. Government and Agency Obligations	27,460	—	27,460	27,460	—
		—	20,164	19,931	20,164	233

There were no category (ii) or (iv) reportable transactions during the Plan year ended September 30, 2024.

American Express Retirement Plan
Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
U.S. Government and Agency Obligations		
FANNIEMAE-ACES VR 03/25/2028	860	839
FED HOME LN MTG CORP VR 12/15/2029	4	4
FED HOME LN MTG CORP VR 02/15/2032	1	1
FED HOME LN MTG CORP REMIC VR 07/25/2044	29	28
FED HOME LOAN MTGE CORP POOL #SD8367 5.5% 10/01/2053	288	289
FED NATL MTG ASSN 30 YR TBA 0% 10/01/2040	1,025	947
FED NATL MTG ASSN 30 YR TBA 0% 10/01/2042	400	359
FED NATL MTG ASSN 30 YR TBA 0% 11/01/2053	14,400	14,418
FED NATL MTG ASSN 30 YR TBA 4% 11/15/2053	5,700	5,532
FED NATL MTG ASSN 5.5% 06/25/2035	288	293
FED NATL MTG ASSN VR 07/25/2037	14	13
FED NATL MTG ASSN VR 10/18/2030	1	1
FED NATL MTG ASSN VR 04/25/2032	3	3
FNMA TBA 30YR 0% 11/15/2054	2,100	2,071
FREDDIE MAC - SLST 2.75% 11/25/2029	218	223
RFCSP STRIP PRINCIPAL ZERO CPN 0% 04/15/2030	1,100	704
UMBS POOL TBA 5.5% 11/15/2052	16,450	16,669
UNITED STATES TREASURY BONDS 1.5% 02/15/2053	635	580
UNITED STATES TREASURY BONDS 2.875% 05/15/2052	3,040	2,364
UNITED STATES TREASURY BONDS 3% 08/15/2052	805	610
UNITED STATES TREASURY BONDS 3.25% 05/15/2042	4,000	3,335
UNITED STATES TREASURY BONDS 3.375% 08/15/2042	2,275	2,033
UNITED STATES TREASURY BONDS 3.625% 05/15/2053	2,400	2,119
UNITED STATES TREASURY BONDS 3.875% 02/15/2043	1,115	1,092
UNITED STATES TREASURY BONDS 3.875% 05/15/2043	6,870	6,280
UNITED STATES TREASURY BONDS 4% 11/15/2042	22,600	21,075
UNITED STATES TREASURY BONDS 4% 11/15/2052	14,050	13,163
UNITED STATES TREASURY BONDS 4.125% 08/15/2044	14,845	14,754
UNITED STATES TREASURY BONDS 4.125% 08/15/2053	525	507
UNITED STATES TREASURY BONDS 4.25% 02/15/2054	13,490	12,992
UNITED STATES TREASURY BONDS 4.25% 08/15/2054	10,710	10,844
UNITED STATES TREASURY BONDS 4.375% 08/15/2043	5,870	5,748
UNITED STATES TREASURY BONDS 4.5% 02/15/2044	6,265	6,253
UNITED STATES TREASURY BONDS 4.625% 05/15/2044	21,595	22,188

* Indicates Party-In-Interest
VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
UNITED STATES TREASURY BONDS 4.625% 05/15/2054	11,610	12,593
UNITED STATES TREASURY BONDS 4.75% 11/15/2053	1,320	1,458
UNITED STATES TREASURY NOTES 0.625% 07/15/2032	866	811
UNITED STATES TREASURY NOTES 2.125% 02/15/2054	922	959
UNITED STATES TREASURY NOTES 3.375% 09/15/2027	2,000	1,990
UNITED STATES TREASURY NOTES 3.875% 08/15/2034	1,935	1,948
UNITED STATES TREASURY NOTES 4% 07/31/2029	7,500	7,642
UNITED STATES TREASURY NOTES 4.375% 05/15/2034	10,000	10,473
US TREASURY BOND 1.125% 08/15/2040	847	555
US TREASURY BOND 1.25% 05/15/2050	2,600	1,391
US TREASURY BOND 1.375% 11/15/2040	1,030	699
US TREASURY BOND 1.625% 11/15/2050	2,687	1,581
US TREASURY BOND 1.75% 08/15/2041	2,940	2,085
US TREASURY BOND 1.875% 02/15/2041	3,395	2,489
US TREASURY BOND 1.875% 02/15/2051	1,200	752
US TREASURY BOND 1.875% 11/15/2051	1,875	1,168
US TREASURY BOND 2% 02/15/2050	2,275	1,482
US TREASURY BOND 2% 08/15/2051	2,385	1,536
US TREASURY BOND 2% 11/15/2041	1,535	1,129
US TREASURY BOND 2.25% 05/15/2041	5,100	3,953
US TREASURY BOND 2.25% 08/15/2049	1,970	1,364
US TREASURY BOND 2.5% 02/15/2045	1,100	841
US TREASURY BOND 2.5% 05/15/2046	965	727
US TREASURY BOND 2.75% 08/15/2047	590	460
US TREASURY BOND 2.75% 11/15/2042	740	607
US TREASURY BOND 2.875% 05/15/2049	2,595	2,049
US TREASURY BOND 2.875% 08/15/2045	1,565	1,272
US TREASURY BOND 2.875% 11/15/2046	1,000	804
US TREASURY BOND 3% 02/15/2047	655	537
US TREASURY BOND 3% 02/15/2048	485	394
US TREASURY BOND 3% 02/15/2049	800	648
US TREASURY BOND 3% 05/15/2047	905	740
US TREASURY BOND 3% 08/15/2048	1,048	850
US TREASURY BOND 3% 11/15/2044	275	230
US TREASURY BOND 3.125% 02/15/2042	1,950	1,717

* Indicates Party-In-Interest
VR: Variable Rate

American Express Retirement Plan
Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost Current Value
US TREASURY BOND 3.125% 02/15/2043	1,360	1,123 1,177
US TREASURY BOND 3.125% 05/15/2048	1,566	1,228 1,301
US TREASURY BOND 3.125% 08/15/2044	705	593 601
US TREASURY BOND 3.375% 05/15/2044	720	661 640
US TREASURY BOND 3.375% 11/15/2048	1,245	1115 1,079
US TREASURY BOND 3.625% 02/15/2044	520	490 480
US TREASURY BOND 3.625% 08/15/2043	455	425 421
US TREASURY INFLATION INDEX BOND 0.125% 01/15/2032	113	95 103
US TREASURY INFLATION INDEX BOND 0.125% 02/15/2051	1,933	1,151 1,220
US TREASURY INFLATION INDEX BOND 0.125% 02/15/2052	1,130	661 702
US TREASURY INFLATION INDEX BOND 0.125% 07/15/2031	1,056	903 966
US TREASURY INFLATION INDEX BOND 0.125% 10/15/2025	273	264 267
US TREASURY INFLATION INDEX BOND 0.25% 02/15/2050	979	586 649
US TREASURY INFLATION INDEX BOND 0.375% 07/15/2025	365	356 360
Total U.S. Government and Agency obligations	\$ 247,218	\$ 252,747
State and Local Government Obligations		
AMERICAN MUN PWR-OHIO INC 8.084% 02/15/2050	300	329 409
BAY AREA TOLL AUTH CALIF TOLL 6.263% 04/01/2049	275	328 313
CALIFORNIA ST 7.3% 10/01/2039	15	19 18
CALIFORNIA ST 7.35% 11/01/2039	40	50 48
CALIFORNIA ST 7.5% 04/01/2034	200	201 240
CALIFORNIA ST 7.55% 04/01/2039	395	504 497
CALIFORNIA ST 7.6% 11/01/2040	80	106 102
CALIFORNIA ST 7.625% 03/01/2040	55	71 69
CALIFORNIA ST UNIV REVENUE 3.899% 11/01/2047	5	4 5
CHICAGO ILL MET WTR RECLAMATIO 5.72% 12/01/2038	5	5 5
DALLAS CNTY TEX HOSP DIST 5.621% 08/15/2044	15	17 16
DIST OF COLUMBIA WTR & SWR AUT 4.814% 10/01/2114	5	5 5
GRAND PARKWAY TRANSPRTN CORP T 5.184% 10/01/2042	140	145 147
LOS ANGELES CALIF CMNTY COLLEG 6.75% 08/01/2049	85	109 102
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07/01/2045	145	175 169

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LOS ANGELES CALIF DEPT WTR & PWR REV 6.603% 07/01/2050	15	18
LOUISIANA LOC GOVT ENVRNMNTL 5.198% 12/01/2039	200	209
MASSACHUSETTS ST 5.456% 12/01/2039	20	21
MASSACHUSETTS ST TRANSPRTN FUN 5.731% 06/01/2040	210	222
METROPOLITAN TRANSN AUTH N Y D 7.336% 11/15/2039	20	24
METROPOLITAN TRANSN AUTH NY REV 6.814% 11/15/2040	10	11
MICHIGAN STATE UNIV REVENUES 4.165% 08/15/2122	200	164
MUNICIPAL ELEC AUTH GA 6.637% 04/01/2057	33	38
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01/01/2041	370	439
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01/01/2040	95	116
NEW YORK N Y CITY MUN WTR FIN 5.44% 06/15/2043	30	31
NORTH TEX TWY AUTH REV 6.718% 01/01/2049	75	89
OHIO ST UNIV GEN RCPTS 4.91% 06/01/2040	20	20
PORT AUTH N Y & N J 4.926% 10/01/2051	15	15
PORT AUTH OF NEW YORK & NEW JE 4.458% 10/01/2062	220	203
PORT AUTH OF NEW YORK & NEW JE 4.96% 08/01/2046	70	71
SAN DIEGO CNTY CA REGL TRANSPRTN 5.911% 04/01/2048	15	16
SAN DIEGO CNTY CALIF WTR AUTH 6.138% 05/01/2049	90	99
SAN FRANCISCO CALIF CITY & CNTY 6.95% 11/01/2050	10	12
TEXAS ST 5.517% 04/01/2039	15	16
UNIV OF CALIFORNIA CA REVENUES 4.858% 05/15/2112	400	374
UNIVERSITY CALIF REGTS MED CTR 6.548% 05/15/2048	365	419
UNIVERSITY CALIF REGTS MED CTR 6.583% 05/15/2049	405	466
UNIVERSITY OF VIRGINIA 6.2% 09/01/2039	5	6
UNIVERSITY TEX PERM UNIV FD 5.262% 07/01/2039	5	5
Total State and Local Government Obligations	\$ 5,229	\$ 5,249
Corporate Debt Instruments		
ABBOTT LABORATORIES 6% 04/01/2039	110	127
ABBOTT LABORATORIES 6.15% 11/30/2037	80	93
ABBVIE INC 4.05% 11/21/2039	195	180
ABBVIE INC 4.4% 11/06/2042	376	355

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ABBVIE INC 4.5% 05/14/2035	400	399
ABBVIE INC 4.55% 03/15/2035	105	105
ABBVIE INC 4.7% 05/14/2045	24	23
ABBVIE INC 4.85% 06/15/2044	145	143
ABBVIE INC 5.05% 03/15/2034	125	131
ABBVIE INC 5.4% 03/15/2054	355	376
ABBVIE INC 5.5% 03/15/2064	95	101
AEP TEX CENT CO SER E 6.65% 02/15/2033	500	551
AEP TEXAS INC 3.45% 01/15/2050	335	243
AEP TRANSMISSION CO LLC 3.65% 04/01/2050	30	24
AEP TRANSMISSION CO LLC 3.8% 06/15/2049	40	32
AERCAP IRELAND CAP/GLOBA 3.3% 01/30/2032	150	135
AERCAP IRELAND CAP/GLOBA 3.85% 10/29/2041	850	711
AERCAP IRELAND CAP/GLOBA 3.875% 01/23/2028	200	197
AERCAP IRELAND CAPITAL LIMITED 4.625% 09/10/2029	1,000	1,001
AERCAP IRELAND CAPITAL LIMITED 4.95% 09/10/2034	150	149
AES CORP/THE 5.45% 06/01/2028	200	206
AETNA INC 3.875% 08/15/2047	300	234
AGREE LP 2.6% 06/15/2033	20	17
AGREE LTD PARTNERSHIP 4.8% 10/01/2032	125	124
ALABAMA POWER CO 4.3% 01/02/2046	200	178
ALEXANDRIA REAL ESTATE E 4.85% 04/15/2049	100	91
ALLEGION US HOLDING CO 3.55% 10/01/2027	200	195
ALLIANZ SE VR 09/03/2054	400	413
ALLY FINANCIAL INC VR 06/13/2029	500	529
ALTRIA GROUP INC 10.2% 02/06/2039	170	244
ALTRIA GROUP INC 3.4% 02/04/2041	107	83
ALTRIA GROUP INC 4% 02/04/2061	500	382
ALTRIA GROUP INC 4.25% 08/09/2042	125	107
ALTRIA GROUP INC 5.95% 02/14/2049	200	210
ALTRIA GROUP INC 9.95% 11/10/2038	80	113
AMEREN ILLINOIS CO 3.25% 03/15/2050	165	121
AMEREN ILLINOIS CO 3.7% 12/01/2047	520	423
AMEREN ILLINOIS CO 4.5% 03/15/2049	200	184
AMEREN ILLINOIS CO 5.9% 12/01/2052	20	22

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AMERICA MOVIL SAB DE CV 6.125% 03/30/2040	165	180
AMERICAN ASSETS TRUST LP 3.375% 02/01/2031	200	174
AMERICAN ELECTRIC POWER 3.25% 03/01/2050	55	39
AMERICAN FINANCIAL GROUP 4.5% 06/15/2047	700	623
AMERICAN INTL GROUP 4.8% 07/10/2045	25	24
AMERICAN TOWER CORP 2.3% 09/15/2031	300	258
AMERICAN TOWER CORP 2.75% 01/15/2027	200	193
AMERICAN TOWER CORP 2.95% 01/15/2025	200	199
AMERICAN TOWER CORP 3.95% 03/15/2029	400	392
AMERICAN WATER CAPITAL C 3.45% 05/01/2050	35	27
AMGEN INC 2.77% 09/01/2053	102	66
AMGEN INC 3.15% 02/21/2040	185	148
AMGEN INC 4.2% 02/22/2052	300	255
AMGEN INC 4.4% 05/01/2045	160	144
AMGEN INC 4.663% 06/15/2051	95	87
AMGEN INC 5.25% 03/02/2030	300	313
AMGEN INC 5.6% 03/02/2043	525	552
AMGEN INC 5.65% 03/02/2053	788	829
AMGEN INC 5.75% 03/02/2063	150	158
AMGEN INC 6.375% 06/01/2037	65	74
AMGEN INC 6.4% 02/01/2039	30	34
ANALOG DEVICES INC 2.8% 10/01/2041	140	106
ANALOG DEVICES INC 2.95% 10/01/2051	125	88
ANGLO AMERICAN CAPITAL 6% 04/05/2054	320	335
ANGLO AMERICAN CAPITAL PLC 4.75% 03/16/2052	400	352
ANHEUSER-BUSCH COS LLC / 4.7% 02/01/2036	565	567
ANHEUSER-BUSCH COS LLC / 4.9% 02/01/2046	1,820	1,792
ANHEUSER-BUSCH INBEV WOR 4.375% 04/15/2038	320	309
ANHEUSER-BUSCH INBEV WOR 4.95% 01/15/2042	330	330
ANHEUSER-BUSCH INBEV WOR 5.45% 01/23/2039	65	70
ANHEUSER-BUSCH INBEV WOR 5.55% 01/23/2049	185	199
ANHEUSER-BUSCH INBEV WOR 8.2% 01/15/2039	175	235
ANTHEM INC 3.6% 03/15/2051	645	498
ANTHEM INC 3.7% 09/15/2049	40	32
AON NORTH AMERICA INC 5.75% 03/01/2054	1,000	1,059

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AON PLC 4.25% 12/12/2042	200	171
APOLLO GLOBAL MGMT INC 5.8% 05/21/2054	220	235
APPALACHIAN PWR CO 4.5% 08/01/2032	100	99
APPLE INC 2.55% 08/20/2060	300	198
APPLE INC 3.45% 02/09/2045	65	55
APPLE INC 3.75% 09/12/2047	400	345
APPLE INC 3.85% 05/04/2043	80	72
APPLE INC 3.85% 08/04/2046	400	352
APPLE INC 4.1% 08/08/2062	100	89
APPLE INC 4.65% 02/23/2046	70	70
APTIV SWISS HOLDINGS LIMITED 3.1% 12/01/2051	135	86
APTIV SWISS HOLDINGS LIMITED 4.15% 05/01/2052	200	155
ARES STRATEGIC INCOME FU 5.6% 02/15/2030	500	496
ARIZONA PUBLIC SERVICE 2.65% 09/15/2050	200	126
ARIZONA PUBLIC SERVICE 3.35% 05/15/2050	70	51
ARIZONA PUBLIC SERVICE 3.5% 12/01/2049	70	51
ARTHUR J GALLAGHER & CO 5.75% 03/02/2053	110	115
ASCENSION HEALTH 3.945% 11/15/2046	400	349
ASTRAZENECA PLC 4.375% 11/16/2045	500	468
ASTRAZENECA PLC 6.45% 09/15/2037	305	357
AT&T INC 3.5% 06/01/2041	25	20
AT&T INC 3.5% 09/15/2053	791	581
AT&T INC 3.55% 09/15/2055	2,554	1,869
AT&T INC 3.65% 06/01/2051	155	119
AT&T INC 3.65% 09/15/2059	280	203
AT&T INC 3.8% 12/01/2057	1,389	1,051
AT&T INC 4.5% 05/15/2035	285	278
AT&T INC 4.65% 06/01/2044	45	41
AT&T INC 4.75% 05/15/2046	45	42
AT&T INC 6% 08/15/2040	25	27
AT&T INC 6% 11/15/2034	335	350
AT&T INC 6.8% 05/15/2036	125	141
AT&T INC 8.75% 11/15/2031	103	126
ATHENE HOLDING LTD 3.45% 05/15/2052	110	75
ATHENE HOLDING LTD 6.25% 04/01/2054	1,100	1,173

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ATHENE HOLDING LTD 6.65% 02/01/2033	65	71
ATMOS ENERGY CORP 4.125% 10/15/2044	600	530
AUTONATION INC 3.5% 11/15/2024	400	399
AVIATION CAPITAL GROUP 5.375% 07/15/2029	400	409
BALTIMORE GAS & ELECTRIC 5.4% 06/01/2053	130	135
BANK AMERICA CORP VR 09/15/2034	850	917
BANK OF AMERICA VR 04/27/2033	520	518
BANK OF AMERICA VR 04/25/2029	400	411
BANK OF AMERICA VR 01/23/2035	740	777
BANK OF AMERICA CORP VR 10/01/2025	900	900
BANK OF AMERICA CORP VR 03/20/2051	35	30
BANK OF AMERICA CORP VR 07/22/2033	500	513
BANK OF AMERICA NA 6% 10/15/2036	360	398
BANK OF NOVA SCOTIA VR 09/04/2170	80	79
BANK OF NY MELLON CORP VR 03/14/2035	400	415
BANK ONE CORP 8.75% 09/01/2030	125	152
BAPTIST HEALTHCARE 3.54% 08/15/2050	200	154
BARCLAYS PLC 3.564% 09/23/2035	1,400	1,273
BARCLAYS PLC VR 09/10/2030	400	403
BARCLAYS PLC VR 03/12/2030	400	416
BARCLAYS PLC VR 08/09/2033	400	418
BARCLAYS PLC VR 11/02/2033	400	462
BARRICK AUSTRALIA FINANC 5.95% 10/15/2039	120	129
BARRICK NA FINANCE LLC 5.7% 05/30/2041	250	264
BARRICK NA FINANCE LLC 5.75% 05/01/2043	555	590
BAT CAPITAL CORP 4.39% 08/15/2037	825	750
BAYCARE HEALTH SYSTEM 3.831% 11/15/2050	35	30
BAYER US FINANCE LLC 6.5% 11/21/2033	1,025	1,109
BAYER US FINANCE LLC 6.875% 11/21/2053	1,000	1,121
BAYLOR SCOTT & WHITE HOL 2.839% 11/15/2050	115	81
BECTON DICKINSON AND CO 3.734% 12/15/2024	38	38
* BERKSHIRE HATHAWAY ENERG 4.45% 01/15/2049	195	173
* BERKSHIRE HATHAWAY ENERGY CO 4.6% 05/01/2053	415	374
* BERKSHIRE HATHAWAY FIN 3.85% 03/15/2052	260	219
BIO-RAD LABS 3.7% 03/15/2032	200	185

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BLACK HILLS CORP 3.05% 10/15/2029	100	93
BMW US CAPITAL LLC 4.65% 08/13/2029	1,000	1,007
BNP PARIBAS VR 12/31/2099	200	211
BOEING CO 2.196% 02/04/2026	700	674
BOEING CO 3.375% 06/15/2046	20	14
BOEING CO 3.6% 05/01/2034	155	132
BOEING CO 3.65% 03/01/2047	600	419
BOEING CO 3.75% 02/01/2050	200	141
BOEING CO 3.85% 11/01/2048	45	32
BOEING CO 3.9% 05/01/2049	25	18
BOEING CO 5.15% 05/01/2030	300	301
BOEING CO 5.705% 05/01/2040	800	781
BOEING CO 5.805% 05/01/2050	1,375	1,328
BOEING CO 5.93% 05/01/2060	145	139
BOEING CO 6.625% 02/15/2038	15	16
BOEING CO VR 05/01/2054	775	850
BOEING CO 6.875% 03/15/2039	190	205
BOEING CO VR 05/01/2064	150	165
BOSTON GAS CO 6.119% 07/20/2053	300	318
BOSTON PROPERTIES INC 2.55% 04/01/2032	50	42
BP CAP MARKETS AMERICA 2.772% 11/10/2050	315	207
BP CAP MARKETS AMERICA 2.939% 06/04/2051	195	133
BP CAP MARKETS AMERICA 3% 02/24/2050	95	66
BP CAP MARKETS AMERICA 3.001% 03/17/2052	190	130
BP CAP MARKETS AMERICA 4.812% 02/13/2033	285	289
BPCE SA VR 01/18/2030	300	310
BRISTOL MYERS SQUIBB CO 6.4% 11/15/2063	70	82
BRISTOL-MYERS SQUIBB CO 3.7% 03/15/2052	500	397
BRISTOL-MYERS SQUIBB CO 4.25% 10/26/2049	300	263
BRISTOL-MYERS SQUIBB CO 5.65% 02/22/2064	240	254
BRITISH TELECOM PLC VR 12/15/2030	300	379
BROADCOM INC 4.15% 11/15/2030	41	40
BROADCOM INC 4.926% 05/15/2037	625	625
BROOKFIELD FINANCE INC 4.7% 09/20/2047	400	370
BROOKFIELD FINANCE INC 5.968% 03/04/2054	65	71

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BURLINGTN NORTH SANTA FE 2.875% 06/15/2052	125	86
BURLINGTN NORTH SANTA FE 4.15% 04/01/2045	375	335
BURLINGTN NORTH SANTA FE 4.375% 09/01/2042	515	480
BURLINGTN NORTH SANTA FE 4.55% 09/01/2044	85	80
BURLINGTN NORTH SANTA FE 4.95% 09/15/2041	65	65
BURLINGTN NORTH SANTA FE 5.05% 03/01/2041	10	10
BURLINGTN NORTH SANTA FE 5.15% 09/01/2043	5	5
BURLINGTON NORTH SANTA F 6.15% 05/01/2037	30	34
BURLINGTON NORTHN SANTA 5.2% 04/15/2054	150	155
BURLINGTON NORTHN SANTA FE CORP 5.5% 03/15/2055	275	296
CADENCE DESIGN SYSTEM INC 4.7% 09/10/2034	60	60
CAIXABANK SA VR 06/15/2035	300	319
CANADIAN PAC RY CO 4.2% 11/15/2069	100	81
CANADIAN PACIFIC RAILWAY 3.1% 12/02/2051	150	107
CANADIAN PACIFIC RR CO 6.125% 09/15/2115	540	594
CANTOR FITZGERALD LP 7.2% 12/12/2028	200	212
CAROLINA POWER & LIGHT 4.1% 03/15/2043	115	101
CARRIER GLOBAL CORP 3.377% 04/05/2040	225	186
CARRIER GLOBAL CORP 3.577% 04/05/2050	14	11
CARRIER GLOBAL CORP 6.2% 03/15/2054	10	12
CATERPILLAR INC 4.75% 05/15/2064	120	114
CBRE SERVICES INC 2.5% 04/01/2031	200	175
CBS CORP 3.375% 02/15/2028	100	94
CDW LLC/CDW FIN CORP 5.1% 03/01/2030	199	202
CELANESE US HOLDINGS LLC 6.379% 07/15/2032	700	748
CENOVUS ENERGY INC 6.75% 11/15/2039	317	358
CENTENE CORP 2.45% 07/15/2028	1,000	921
CENTERPOINT ENER HOUSTON 2.9% 07/01/2050	55	37
CENTERPOINT ENER HOUSTON 3.6% 03/01/2052	240	186
CHARLES SCHWAB CORP 2.9% 03/03/2032	200	180
CHARTER COMM OPT LLC/CAP 3.5% 03/01/2042	100	69
CHARTER COMM OPT LLC/CAP 3.5% 06/01/2041	90	63
CHARTER COMM OPT LLC/CAP 3.7% 04/01/2051	70	45
CHARTER COMM OPT LLC/CAP 3.9% 06/01/2052	215	141
CHARTER COMM OPT LLC/CAP 4.4% 12/01/2061	70	48

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CHARTER COMM OPT LLC/CAP 4.8% 03/01/2050	460	353
CHARTER COMM OPT LLC/CAP 5.125% 07/01/2049	120	96
CHARTER COMM OPT LLC/CAP 5.375% 05/01/2047	50	42
CHARTER COMM OPT LLC/CAP 5.5% 04/01/2063	920	750
CHARTER COMM OPT LLC/CAP 5.75% 04/01/2048	285	249
CHARTER COMM OPT LLC/CAP 6.484% 10/23/2045	760	733
CHARTER COMM OPT LLC/CAP 6.834% 10/23/2055	165	165
CHENIERE ENERGY INC 4.625% 10/15/2028	200	199
CIGNA CORP 3.875% 10/15/2047	200	162
CIGNA CORP 4.8% 08/15/2038	190	185
CISCO SYSTEMS INC 5.3% 02/26/2054	510	541
CISCO SYSTEMS INC 5.35% 02/26/2064	145	154
CITIBANK NA 5.57% 04/30/2034	500	533
CITIGROUP CAPITAL III 7.625% 12/01/2036	105	118
CITIGROUP INC VR 01/25/2033	100	89
CITIGROUP INC VR 01/24/2039	165	147
CITIGROUP INC VR 06/11/2035	280	292
CITIGROUP INC VR 02/13/2035	215	225
CITIGROUP INC 6.125% 08/25/2036	20	22
CITIGROUP INC VR 07/01/2026	400	402
CITIGROUP INC 6.875% 03/05/2038	25	29
CITIGROUP INC 8.125% 07/15/2039	325	431
CITIZENS FINANCIAL GROUP VR 04/25/2035	1,000	1,098
CLECO POWER LLC 6% 12/01/2040	800	841
COLUMBIA PIPELINE GROUP 5.8% 06/01/2045	95	98
COLUMBIA PIPELINES OPER CO LLC 5.695% 10/01/2054	500	503
COMCAST CORP 2.65% 08/15/2062	300	178
COMCAST CORP 2.8% 01/15/2051	100	66
COMCAST CORP 2.887% 11/01/2051	1,879	1,263
COMCAST CORP 2.937% 11/01/2056	700	458
COMCAST CORP 2.987% 11/01/2063	1,335	847
COMCAST CORP 3.9% 03/01/2038	210	190
COMCAST CORP 3.969% 11/01/2047	170	142
COMCAST CORP 4.6% 08/15/2045	25	23
COMCAST CORP 5.65% 06/01/2054	180	192

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Schedule H, Line 4i Schedule of Assets (Held At End of Year)
as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
COMCAST CORP 5.65% 06/15/2035	120	129
COMCAST CORP 6.5% 11/15/2035	44	51
COMMONSPIRIT HEALTH 3.91% 10/01/2050	400	322
COMMONWEALTH EDISON 3.8% 10/01/2042	20	17
COMMONWEALTH EDISON 4.6% 08/15/2043	100	93
COMMONWEALTH EDISON 4.7% 01/15/2044	70	66
COMMONWEALTH EDISON CO 3% 03/01/2050	185	129
COMMONWEALTH EDISON CO 3.2% 11/15/2049	130	94
COMMONWEALTH EDISON CO 3.85% 03/15/2052	200	163
COMMONWEALTH EDISON CO 4% 03/01/2048	420	355
COMMONWEALTH EDISON CO 4% 03/01/2049	90	75
CON EDISON CO OF NY INC 6.15% 11/15/2052	190	217
CONOCOPHILLIPS COMPANY 5.7% 09/15/2063	95	101
CONS EDISON CO OF NY 6.75% 04/01/2038	500	589
CONSOLIDATED EDISON CO 5.9% 11/15/2053	45	50
CONSTELLATION BRANDS INC 4.1% 02/15/2048	75	63
CONSTELLATION BRANDS INC 4.5% 05/09/2047	60	54
CONSTELLATION BRANDS INC 5.25% 11/15/2048	15	15
CONSUMERS ENERGY CO 3.5% 08/01/2051	20	16
COREBRIDGE FINANCIAL INC 5.75% 01/15/2034	1,000	1,054
CORESTATES CAPITAL II VR 01/15/2027	15	15
CORESTATES CAPTL III VR 02/15/2027	55	54
CORPORACION NACIONAL DEL COBRE 6.3% 09/08/2053	200	212
CROWN CASTLE INTL CORP 1.35% 07/15/2025	100	97
CROWN CASTLE INTL CORP 3.65% 09/01/2027	900	882
CSL FINANCE PLC 4.625% 04/27/2042	35	33
CSL FINANCE PLC 4.75% 04/27/2052	195	183
CSL FINANCE PLC 4.95% 04/27/2062	30	28
CSX CORP 3.95% 05/01/2050	100	84
CVS HEALTH CORP 2.7% 08/21/2040	185	131
CVS HEALTH CORP 4.78% 03/25/2038	1,090	1,028
CVS HEALTH CORP 5.05% 03/25/2048	919	839
CVS HEALTH CORP 5.125% 07/20/2045	343	320
CVS HEALTH CORP 5.875% 06/01/2053	20	20
CVS HEALTH CORP 6% 06/01/2044	105	109

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CVS HEALTH CORP 6% 06/01/2063	400	408
CVS HEALTH CORP 6.05% 06/01/2054	520	542
D R HORTON INC 5% 10/15/2034	1,000	1,014
DANAHER CORP 2.6% 10/01/2050	30	20
DANAHER CORP 2.8% 12/10/2051	275	189
DELL INT LLC / EMC CORP 5.3% 10/01/2029	400	417
DELL INT LLC / EMC CORP 8.35% 07/15/2046	96	130
DELL INTL L L C / EMC CORP 8.1% 07/15/2036	54	67
DEUTSCHE BANK NY VR 11/24/2026	300	291
DEUTSCHE BANK NY VR 09/11/2030	1,000	1,005
DEUTSCHE BANK NY VR 07/14/2026	400	403
DEVON ENERGY CORPORATION 5% 06/15/2045	112	100
DEVON FINANCING CORP 7.875% 09/30/2031	70	82
DIAMONDBACK ENERGY INC 4.25% 03/15/2052	446	361
DIAMONDBACK ENERGY INC 4.4% 03/24/2051	50	42
DIAMONDBACK ENERGY INC 5.75% 04/18/2054	65	65
DIAMONDBACK ENERGY INC 5.9% 04/18/2064	60	60
DIAMONDBACK ENERGY INC 6.25% 03/15/2053	142	152
DIRECTV FINANCING VR 08/02/2027	191	188
DISCOVER BANK 3.45% 07/27/2026	400	392
DISCOVER FINANCIAL SVS 4.1% 02/09/2027	500	496
DISCOVERY COMMUNICATIONS 6.35% 06/01/2040	200	191
DOMINION ENERGY INC 3.3% 04/15/2041	210	163
DOMINION ENERGY INC 4.85% 08/15/2052	55	51
DOW CHEMICAL CO/THE 5.55% 11/30/2048	100	101
DTE ENERGY CO 5.1% 03/01/2029	300	309
DUKE ENERGY CAROLINAS 3.75% 06/01/2045	50	41
DUKE ENERGY CAROLINAS 4.25% 12/15/2041	45	41
DUKE ENERGY CORP 5% 08/15/2052	60	57
DUKE ENERGY FLA LLC 5.95% 11/15/2052	15	17
DUKE ENERGY FLORIDA LLC 3.4% 10/01/2046	45	35
DUKE ENERGY FLORIDA LLC 4.2% 07/15/2048	280	240
DUKE ENERGY IND LLC 5.4% 04/01/2053	140	144
DUKE ENERGY INDIANA INC 4.9% 07/15/2043	60	58
DUKE ENERGY INDIANA INC 6.35% 08/15/2038	30	34

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DUKE ENERGY INDIANA LLC 2.75% 04/01/2050	40	26
DUKE ENERGY OHIO INC 4.3% 02/01/2049	265	229
DUKE ENERGY OHIO INC 5.65% 04/01/2053	55	58
DUKE ENERGY PROGRESS INC 4.375% 03/30/2044	205	186
DUKE ENERGY PROGRESS LLC 3.6% 09/15/2047	400	315
DUKE ENERGY PROGRESS LLC 3.7% 10/15/2046	300	241
DUKE ENERGY PROGRESS LLC 5.1% 03/15/2034	500	522
DUKE UNIVERSITY HEALTH 3.92% 06/01/2047	400	344
ECOPETROL SA 7.375% 09/18/2043	100	92
EDISON INTERNATIONAL 3.55% 11/15/2024	200	200
EDISON INTERNATIONAL 5.75% 06/15/2027	200	206
ELEVANCE HEALTH INC 5.375% 06/15/2034	90	95
ELI LILLY & CO 4.15% 03/15/2059	25	22
ELI LILLY & CO 4.95% 02/27/2063	190	190
ELI LILLY & CO 5% 02/09/2054	120	122
ELI LILLY & CO 5.05% 08/14/2054	165	169
ELI LILLY & CO 5.1% 02/09/2064	295	301
ELI LILLY & CO 5.2% 08/14/2064	55	57
EMERA US FINANCE LP 4.75% 06/15/2046	243	216
ENABLE MIDSTREAM PARTNER 4.95% 05/15/2028	300	304
ENBRIDGE INC 6.7% 11/15/2053	160	185
ENEL FINANCE INTL 7.75% 10/14/2052	400	511
ENERGY TRANSFER LP 5.95% 05/15/2054	235	240
ENERGY TRANSFER LP 6.05% 09/01/2054	200	207
ENERGY TRANSFER LP 6.55% 12/01/2033	200	221
ENERGY TRANSFER OPERATNG 5% 05/15/2050	455	411
ENERGY TRANSFER OPERATNG 6.25% 04/15/2049	300	315
ENERGY TRANSFER PARTNERS 4.9% 03/15/2035	115	114
ENERGY TRANSFER PARTNERS 5.15% 02/01/2043	15	14
ENERGY TRANSFER PARTNERS 5.15% 03/15/2045	710	662
ENERGY TRANSFER PARTNERS 5.3% 04/15/2047	205	193
ENERGY TRANSFER PARTNERS 5.8% 06/15/2038	5	5
ENERGY TRANSFER PARTNERS 5.95% 10/01/2043	155	158
ENERGY TRANSFER PARTNERS 6.05% 06/01/2041	350	362
ENERGY TRANSFER PARTNERS 6.125% 12/15/2045	210	219

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ENERGY TRANSFER PARTNERS 6.5% 02/01/2042	20	22
ENERGY LOUISIANA LLC 4% 03/15/2033	200	191
ENERGY TEXAS INC 3.55% 09/30/2049	50	38
ENERGY TEXAS INC 5% 09/15/2052	500	484
ENTERPRISE PRODUCTS OPER 4.85% 03/15/2044	100	95
ENTERPRISE PRODUCTS OPER 4.9% 05/15/2046	110	105
ENTERPRISE PRODUCTS OPER 4.95% 02/15/2035	700	711
ENTERPRISE PRODUCTS OPER 5.1% 02/15/2045	15	15
ENTERPRISE PRODUCTS OPER 5.55% 02/16/2055	115	119
ENTERPRISE PRODUCTS OPER 5.7% 02/15/2042	45	47
ENTERPRISE PRODUCTS OPER 5.95% 02/01/2041	89	96
ENTERPRISE PRODUCTS OPER 6.45% 09/01/2040	25	28
EQT MIDSTREAM PARTNERS L 6.5% 07/15/2048	500	517
EQUINIX INC 1.45% 05/15/2026	100	96
ERP OPERATING LP 4.5% 07/01/2044	200	184
ESSENT GROUP LTD 6.25% 07/01/2029	400	417
EVERGY KANSAS CENTRAL 3.45% 04/15/2050	65	48
EXELON CORP 4.95% 06/15/2035	110	110
EXELON CORP 5.45% 03/15/2034	500	524
EXXON MOBIL CORPORATION 3.095% 08/16/2049	100	73
FACTSET RESEARCH SYSTEMS 3.45% 03/01/2032	200	182
FAIRFAX FINL HLDGS LTD 4.85% 04/17/2028	500	506
FAIRFAX FINL HLDGS LTD 6.1% 03/15/2055	1,140	1,187
FAIRFAX FINL HLDGS LTD 6.35% 03/22/2054	100	107
FIRST QUANTUM MINERALS LTD 8.625% 06/01/2031	200	200
FIRSTENERGY TRANSMISSION LLC 4.55% 01/15/2030	1,000	1,009
FLEX LTD 4.875% 06/15/2029	100	100
FLORIDA POWER CORP 3.85% 11/15/2042	30	25
FLORIDA POWER CORP 6.35% 09/15/2037	190	215
FLORIDA POWER CORP 6.4% 06/15/2038	20	23
FLORIDA PWR & LT CO 5.3% 06/15/2034	135	143
FMC CORP 3.45% 10/01/2029	200	187
FORD MOTOR CREDI 3.625% 06/17/2031	500	444
FORD MOTOR CREDIT CO LLC 4.134% 08/04/2025	400	396
FORD MOTOR CREDIT COMPANY 5.8% 03/08/2029	400	407

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	Cost	
FREEPORT-MCMORAN C & G 5.45% 03/15/2043	455	430
FRONTIER COMMUNICATIONS HLDGS LLC 5.875% 11/01/2029	55	55
FS KKR CAPITAL CORP 3.125% 10/12/2028	200	199
GALLAGHER ARTHUR J & CO 5.75% 07/15/2054	55	52
GALLAGHER ARTHUR J & CO 6.75% 02/15/2054	150	148
GENERAL MILLS INC 3% 02/01/2051	200	199
GENERAL MOTORS CO 5.15% 04/01/2038	80	71
GENERAL MOTORS CO 5.95% 04/01/2049	25	23
GENERAL MOTORS CO 6.25% 10/02/2043	115	110
GENERAL MOTORS CO 6.6% 04/01/2036	55	55
GENERAL MOTORS FINL CO 4.35% 04/09/2025	600	600
GENUINE PARTS CO 4.95% 08/15/2029	1,000	997
GEORGIA POWER CO 3.7% 01/30/2050	5	4
GEORGIA POWER CO 4.7% 05/15/2032	100	100
GEORGIA POWER CO 5.25% 03/15/2034	60	60
GEORGIA POWER COMPANY 4.3% 03/15/2042	35	30
GEORGIA POWER COMPANY 4.3% 03/15/2043	90	79
GLOBAL ATLANTIC FIN CO 6.75% 03/15/2054	140	141
GLOBAL PAYMENTS INC 3.2% 08/15/2029	500	434
GLOBAL PMTS INC 5.4% 08/15/2032	100	100
GLP CAPITAL LP / FIN II 5.75% 06/01/2028	400	400
GOLDMAN SACHS BANK USA VR 03/18/2027	400	400
GOLDMAN SACHS CAPITAL I 6.345% 02/15/2034	640	727
GOLDMAN SACHS GROUP INC VR 02/24/2043	70	70
GOLDMAN SACHS GROUP INC VR 03/15/2028	400	383
GOLDMAN SACHS GROUP INC 3.85% 01/26/2027	200	199
GOLDMAN SACHS GROUP INC VR 10/31/2038	85	73
GOLDMAN SACHS GROUP INC VR 04/23/2039	485	468
GOLDMAN SACHS GROUP INC VR 08/23/2028	800	800
GOLDMAN SACHS GROUP INC VR 04/25/2035	325	325
GOLDMAN SACHS GROUP INC 6.45% 05/01/2036	145	178
GREENSAIF PIPELINES BIDC 6.103% 07/25/2042	200	200
HALLIBURTON COMPANY 6.7% 09/15/2038	600	746
HANOVER INSURANCE GROUP 4.5% 04/15/2026	400	415
HCA INC 4.375% 03/15/2042	40	33

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HCA INC 4.625% 03/15/2052	677	587
HCA INC 5.125% 06/15/2039	115	113
HCA INC 5.45% 04/01/2031	500	521
HCA INC 5.5% 06/15/2047	25	25
HCA INC 6.1% 04/01/2064	105	111
HCA INC. 5.95% 09/15/2054	500	525
HEALTH CARE REIT INC 4% 06/01/2025	200	199
HEALTH CARE SVC CORP 5.875% 06/15/2054	195	206
HESS CORP 5.6% 02/15/2041	465	484
HESS CORP 5.8% 04/01/2047	165	174
HESS CORP 6% 01/15/2040	475	512
HEWLETT PACKARD ENTERPRISE CO 5.6% 10/15/2054	95	93
HOME DEPOT INC 2.375% 03/15/2051	35	22
HOME DEPOT INC 3.125% 12/15/2049	140	103
HOME DEPOT INC 3.3% 04/15/2040	25	21
HOME DEPOT INC 3.5% 09/15/2056	140	108
HOME DEPOT INC 4.4% 03/15/2045	575	536
HOME DEPOT INC 4.95% 06/25/2034	75	78
HOME DEPOT INC 5.3% 06/25/2054	85	89
HOME DEPOT INC 5.4% 06/25/2064	110	116
HONEYWELL INTERNATIONAL 5.25% 03/01/2054	85	89
HOST HOTELS & RESORTS LP 5.5% 04/15/2035	200	203
HOWMET AEROSPACE INC 4.85% 10/15/2031	1,000	1,020
HPS CORPORATE LENDING 6.25% 09/30/2029	1,000	1,018
HSBC BANK USA NA 7% 01/15/2039	200	238
HSBC HOLDINGS PLC VR 06/19/2029	400	401
HSBC HOLDINGS PLC VR 08/11/2033	300	311
HSBC HOLDINGS PLC 6.5% 09/15/2037	745	819
HSBC HOLDINGS PLC VR 11/03/2028	200	217
HUMANA INC 5.75% 04/15/2054	1,335	1,366
HUMANA INC. 8.15% 06/15/2038	190	236
HUNTINGTON BANCSHARES VR 02/02/2035	1,000	1,041
IBM CORP 4.15% 05/15/2039	465	428
IBM CORP 5.6% 11/30/2039	35	38
IBM INTL CAP PTE LTD 5.25% 02/05/2044	185	188

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IBM INTL CAP PTE LTD 5.3% 02/05/2054	200	203
IDAHO POWER CORP 4.85% 08/15/2040	300	278
INDIANA MICHIGAN POWER 4.25% 08/15/2048	65	55
INDIANA MICHIGAN POWER 5.625% 04/01/2053	140	148
INDIANAPOLIS PWR & LIGHT 5.7% 04/01/2054	70	75
ING GROEP NV VR 03/28/2033	300	291
INTEL CORP 3.05% 08/12/2051	75	48
INTEL CORP 3.734% 12/08/2047	170	125
INTEL CORP 4.75% 03/25/2050	105	91
INTERCONTINENTAL EXCHANGE 4.95% 06/15/2052	20	20
INTL FLAVOR & FRAGRANCES 5% 09/26/2048	60	55
INTUIT SR NT 5.5% 09/15/2053	60	64
INVITATION HOMES OP 4.875% 02/01/2035	556	549
JAB HOLDINGS BV 4.5% 04/08/2052	170	136
JACKSON FINANCIAL INC 4% 11/23/2051	250	183
JACKSON NATL LIFE GLOBAL 4.6% 10/01/2029	287	286
JBS USA LUX 7.25% 11/15/2053	290	338
JBS USA LUX SA 4.375% 02/02/2052	205	163
JBS USA LUX SA 6.5% 12/01/2052	935	997
JM SMUCKER CO 6.5% 11/15/2043	250	282
JOHN DEERE CAPITAL CORP 5.05% 06/12/2034	130	136
JOHN DEERE CAPITAL CORP 5.1% 04/11/2034	65	68
JOHNSON & JOHNSON 3.7% 03/01/2046	300	262
* JPMORGAN CHASE & CO VR 11/19/2031	155	133
* JPMORGAN CHASE & CO VR 11/19/2041	45	33
* JPMORGAN CHASE & CO VR 04/22/2042	95	76
* JPMORGAN CHASE & CO VR 07/23/2029	200	199
* JPMORGAN CHASE & CO VR 07/25/2033	900	919
* JPMORGAN CHASE & CO VR 01/23/2030	300	308
* JPMORGAN CHASE & CO VR 07/22/2035	330	344
* JPMORGAN CHASE & CO VR 01/23/2035	105	110
* JPMORGAN CHASE & CO VR 04/22/2028	400	412
* JPMORGAN CHASE & CO VR 04/22/2035	1,225	1,320
* JPMORGAN CHASE & CO VR 02/01/2027	40	39
* JPMORGAN CHASE & CO VR 02/01/2027	75	73

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* JPMORGAN CHASE & CO VR 10/23/2034	515	573
* JPMORGAN CHASE & CO 6.4% 05/15/2038	80	94
KAISER FOUNDATION HOSPIT 2.81% 06/01/2041	205	158
KAISER FOUNDATION HOSPIT 3.002% 06/01/2051	180	129
KAISER FOUNDATION HOSPIT 3.266% 11/01/2049	25	19
KAISER FOUNDATION HOSPIT 4.15% 05/01/2047	135	121
KBC GROUP VR 09/21/2034	1,000	1,090
KENTUCKY UTILITIES CO 4.375% 10/01/2045	200	179
KENTUCKY UTILITIES CO 5.45% 04/15/2033	200	211
KIMCO REALTY CORP 4.45% 09/01/2047	100	87
KINDER MORGAN ENER PART 5% 03/01/2043	700	644
KINDER MORGAN ENER PART 5% 08/15/2042	65	61
KINDER MORGAN ENER PART 6.375% 03/01/2041	200	214
KINDER MORGAN ENER PART 6.95% 01/15/2038	400	454
KINDER MORGAN INC 3.6% 02/15/2051	25	18
KINDER MORGAN INC 5.95% 08/01/2054	130	135
KINROSS GOLD CORP 6.25% 07/15/2033	125	136
KLA CORP 4.95% 07/15/2052	110	109
KRAFT FOODS GROUP INC 5% 06/04/2042	400	391
KRAFT FOODS GROUP INC 6.5% 02/09/2040	185	211
KRAFT HEINZ FOODS CO 3.75% 04/01/2030	100	98
KRAFT HEINZ FOODS CO 4.375% 06/01/2046	60	53
KRAFT HEINZ FOODS CO 4.625% 10/01/2039	30	29
KRAFT HEINZ FOODS CO 4.875% 10/01/2049	150	141
KRAFT HEINZ FOODS CO 5.2% 07/15/2045	175	173
KRAFT HEINZ FOODS CO 5.5% 06/01/2050	65	67
KROGER CO 5.65% 09/15/2064	215	216
LEAR CORP 5.25% 05/15/2049	200	188
LLOYDS BANKING GROUP PLC 4.375% 03/22/2028	500	499
LOWE'S COMPANIES INC 6.65% 09/15/2037	55	63
LOWES COS INC 4.25% 04/01/2052	250	212
LOWES COS INC 4.45% 04/01/2062	200	169
LOWE'S COS INC 5.625% 04/15/2053	40	42
LOWE'S COS INC 5.8% 09/15/2062	225	236
MARATHON OIL CORP 5.2% 06/01/2045	200	197

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MARATHON PETROLEUM CORP 4.75% 09/15/2044	45	38
MARATHON PETROLEUM CORP 6.5% 03/01/2041	35	37
MARRIOTT INTERNATIONAL 2.85% 04/15/2031	300	299
MARSH & MCLENNAN COS INC 4.35% 01/30/2047	50	39
MARSH & MCLENNAN COS INC 4.9% 03/15/2049	55	48
MARSH & MCLENNAN COS INC 5.45% 03/15/2054	20	20
MARSH & MCLENNAN COS INC 5.7% 09/15/2053	20	20
MARVELL TECHNOLOGY INC 2.45% 04/15/2028	300	300
MASCO CORP 7.75% 08/01/2029	233	257
MASS INSTITUTE OF TECH 5.6% 07/01/2111	15	17
MERCK & CO INC 2.75% 12/10/2051	65	42
MERCK & CO INC 3.7% 02/10/2045	35	26
MERCK & CO INC 5.15% 05/17/2063	240	238
MERRILL LYNCH & CO 7.75% 05/14/2038	210	308
META PLATFORMS INC 4.45% 08/15/2052	335	300
META PLATFORMS INC 4.65% 08/15/2062	200	200
META PLATFORMS INC 5.4% 08/15/2054	215	214
META PLATFORMS INC 5.55% 08/15/2064	195	194
META PLATFORMS INC 5.6% 05/15/2053	720	713
META PLATFORMS INC 5.75% 05/15/2063	45	45
* METLIFE INC 4.721% 12/15/2044	15	14
* METLIFE INC 5% 07/15/2052	30	28
* METLIFE INC 5.25% 01/15/2054	435	423
* METLIFE INC 5.875% 02/06/2041	145	147
* METLIFE INC 6.375% 06/15/2034	70	78
MICRON TECHNOLOGY INC 4.975% 02/06/2026	100	102
MICROSOFT CORP 2.5% 09/15/2050	65	40
MICROSOFT CORP 2.675% 06/01/2060	400	360
MIDAMERICA ENERGY CO MED TERM NOTE 5.75% 11/01/2035	50	61
MIDAMERICAN ENERGY 5.85% 09/15/2054	205	213
MIDAMERICAN ENERGY CO 3.15% 04/15/2050	255	187
MIDAMERICAN ENERGY CO 3.95% 08/01/2047	75	63
MIDAMERICAN ENERGY CO 4.25% 05/01/2046	60	60
MIDAMERICAN ENERGY CO 4.4% 10/15/2044	5	5
MIDAMERICAN ENERGY CO 4.8% 09/15/2043	90	103

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(a), (b) & (c)	(d)	(e)
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MIDAMERICAN ENERGY CO 5.8% 10/15/2036	10	11
MIDAMERICAN ENERGY HLDGS 6.125% 04/01/2036	80	102
MITSUBISHI UFJ FIN VR 09/13/2033	700	700
MIZUHO FINANCIAL GROUP VR 09/13/2033	300	300
MIZUHO FINANCIAL GROUP INC VR 07/10/2030	400	400
MOODY'S CORPORATION 4.875% 12/17/2048	200	197
MORGAN STANLEY VR 01/21/2028	400	371
MORGAN STANLEY VR 07/22/2038	60	52
MORGAN STANLEY VR 04/21/2034	75	75
MORGAN STANLEY VR 07/19/2035	180	180
MORGAN STANLEY VR 01/19/2038	50	50
MORGAN STANLEY VR 10/18/2028	200	203
MORGAN STANLEY BK VR 01/16/2030	300	300
MORGAN STANLEY BK VR 01/18/2035	285	285
MORGAN STANLEY SR VR 04/18/2030	1,100	1,101
MPLX LP 4% 03/15/2028	300	299
MPLX LP 4.5% 04/15/2038	528	481
MPLX LP 4.95% 03/14/2052	21	18
NASDAQ INC 5.55% 02/15/2034	75	75
NASDAQ INC 5.95% 08/15/2053	110	112
NASDAQ INC 6.1% 06/28/2063	130	127
NATIONAL FUEL GAS CO 2.95% 03/01/2031	100	100
NATIONWIDE VR 10/18/2027	200	200
NATWEST GROUP PLC VR 08/15/2030	1,000	1,000
NATWEST GROUP PLC VR 03/01/2035	300	300
NBCUNIVERSAL MEDIA LLC 4.45% 01/15/2043	100	88
NEVADA POWER CO 3.125% 08/01/2050	30	21
NEVADA POWER CO 5.45% 05/15/2041	5	5
NEVADA POWER CO 5.9% 05/01/2053	75	81
NEWELL BRANDS INC VR 04/01/2026	140	138
NEWELL RUBBERMAID INC 6.5% 04/01/2046	235	180
NEWMONT CORP 5.35% 03/15/2034	140	140
NEXTERA ENERGY CAP 5.25% 03/15/2034	185	183
NISOURCE FINANCE CORP 4.375% 05/15/2047	200	169
NISOURCE INC 5% 06/15/2052	300	299

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NOKIA CORP 6.625% 05/15/2039	100	106
NOMURA HOLDINGS INC 5.605% 07/06/2029	200	209
NOMURA HOLDINGS INC 5.783% 07/03/2034	400	420
NORDEA BANK ABP VR 03/19/2027	400	401
NORFOLK SOUTHERN CORP 4.1% 05/15/2121	130	98
NORFOLK SOUTHERN CORP 5.1% 08/01/2118	125	116
NORFOLK SOUTHN CORP 5.95% 03/15/2064	45	50
NORTHROP GRUMMAN CORP 3.25% 01/15/2028	200	194
NORTHROP GRUMMAN CORP 3.85% 04/15/2045	600	507
NORTHROP GRUMMAN CORP 4.9% 06/01/2034	405	414
NORTHROP GRUMMAN CORP 5.2% 06/01/2054	219	223
NORTHWELL HEALTHCARE INC 4.26% 11/01/2047	60	52
NORTHWESTERN UNIVERSITY 4.198% 12/01/2047	40	37
NORTHWESTERN UNIVERSITY 4.643% 12/01/2044	10	10
NVR INC 3% 05/15/2030	200	185
NXP FDG LLC 5% 01/15/2033	100	101
NY & PRESBYTERIAN HOSPIT 2.256% 08/01/2040	45	32
NY & PRESBYTERIAN HOSPIT 2.606% 08/01/2060	30	18
OCCIDENTAL PETE CORP 6.05% 10/01/2054	609	618
OCCIDENTAL PETROLEUM COR 4.4% 04/15/2046	55	45
OCCIDENTAL PETROLEUM COR 6.2% 03/15/2040	75	78
OCCIDENTAL PETROLEUM COR 6.45% 09/15/2036	835	902
OCCIDENTAL PETROLEUM COR 6.6% 03/15/2046	150	162
OCCIDENTAL PETROLEUM COR 7.95% 06/15/2039	10	12
OGLETHORPE POWER CORP 3.75% 08/01/2050	270	208
OGLETHORPE POWER CORP 4.5% 04/01/2047	30	26
OGLETHORPE POWER CORP 5.05% 10/01/2048	170	161
OGLETHORPE POWER CORP 5.25% 09/01/2050	300	291
OGLETHORPE POWER CORP 5.375% 11/01/2040	365	361
OGLETHORPE POWER CORP 6.2% 12/01/2053	55	60
OHIO EDISON 8.25% 10/15/2038	75	98
OLD REPUBLIC INTL CORP 3.875% 08/26/2026	300	297
OMEGA HLTHCARE INVESTORS 3.25% 04/15/2033	1,300	1,118
ONCOR ELECTRIC DELIVERY 3.7% 05/15/2050	145	115
ONCOR ELECTRIC DELIVERY 3.75% 04/01/2045	215	178

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ONCOR ELECTRIC DELIVERY 4.55% 12/01/2041	305	286
ONCOR ELECTRIC DELIVERY 4.95% 09/15/2052	30	29
ONCOR ELECTRIC DELIVERY 5.3% 06/01/2042	45	46
ONCOR ELECTRIC DELIVERY 5.35% 10/01/2052	170	174
ONCOR ELECTRIC DELIVERY 5.55% 06/15/2054	85	90
ONEOK INC 4.35% 03/15/2029	400	398
ONEOK INC 5.05% 11/01/2034	300	299
ONEOK INC 5.2% 07/15/2048	300	280
ONEOK INC 5.7% 11/01/2054	500	497
ORACLE CORP 3.6% 04/01/2040	655	545
ORACLE CORP 3.6% 04/01/2050	180	137
ORACLE CORP 3.8% 11/15/2037	948	839
ORACLE CORP 3.85% 07/15/2036	50	45
ORACLE CORP 3.95% 03/25/2051	260	209
ORACLE CORP 4% 07/15/2046	280	232
ORACLE CORP 4% 11/15/2047	85	70
ORACLE CORP 4.1% 03/25/2061	1,600	1,258
ORACLE CORP 4.125% 05/15/2045	270	229
ORACLE CORP 5.375% 09/27/2054	400	400
ORACLE CORP 6.9% 11/09/2052	220	265
ORANGE SA VR 03/01/2031	300	371
ORIX CORP 3.7% 07/18/2027	600	589
OVINTIV INC 5.15% 11/15/2041	700	617
OWENS CORNING 3.4% 08/15/2026	100	99
PACIFIC GAS & ELECTRIC 3.15% 01/01/2026	200	196
PACIFIC GAS & ELECTRIC 3.3% 03/15/2027	100	97
PACIFIC GAS & ELECTRIC 3.3% 08/01/2040	85	66
PACIFIC GAS & ELECTRIC 3.5% 08/01/2050	45	33
PACIFIC GAS & ELECTRIC 3.95% 12/01/2047	500	394
PACIFIC GAS & ELECTRIC 4.2% 06/01/2041	195	165
PACIFIC GAS & ELECTRIC 4.25% 03/15/2046	100	83
PACIFIC GAS & ELECTRIC 4.45% 04/15/2042	150	130
PACIFIC GAS & ELECTRIC 4.5% 07/01/2040	945	853
PACIFIC GAS & ELECTRIC 5.25% 03/01/2052	300	284
PACIFIC GAS & ELECTRIC 5.55% 05/15/2029	200	208

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PACIFIC GAS & ELECTRIC 6.7% 04/01/2053	100	114
PACIFIC GAS AND ELECTRIC COMPANY 3.45% 07/01/2025	200	198
PACIFIC GAS AND ELECTRIC COMPANY 3.75% 07/01/2028	100	97
PACIFIC GAS AND ELECTRIC COMPANY 4.55% 07/01/2030	100	99
PACIFIC GAS AND ELECTRIC COMPANY 4.95% 07/01/2050	365	332
PACIFICORP 5.35% 12/01/2053	200	198
PACIFICORP 5.8% 01/15/2055	300	315
PACIFICORP 6% 01/15/2039	100	108
PARAMOUNT GLOBAL VR 03/30/2062	20	18
PAYPAL HOLDINGS INC 5.5% 06/01/2054	85	89
PECO ENERGY CO 3.7% 09/15/2047	30	24
PECO ENERGY CO 4.375% 08/15/2052	80	72
PENNSYLVANIA ELECTRIC CO 6.15% 10/01/2038	400	436
PEPSI CO INC 4.2% 07/18/2052	200	180
PEPSICO INC 5.25% 07/17/2054	300	317
PETRO-CANADA 6.8% 05/15/2038	235	269
PETROLEOS MEXICANOS 7.69% 01/23/2050	220	172
PFIZER INC 4.4% 05/15/2044	400	380
PFIZER INC 7.2% 03/15/2039	35	44
PFIZER INVT ENTERPRISES 5.34% 05/19/2063	739	759
PHILLIPS 66 4.9% 10/01/2046	95	88
PHYSICIANS REALTY LP 4.3% 03/15/2027	100	100
PIEDMONT NAT GAS CO INC 5.1% 02/15/2035	60	61
PLAINS ALL AMER PIPELINE 4.7% 06/15/2044	400	354
PLAINS ALL AMER PIPELINE 5.15% 06/01/2042	400	378
PNC FINANCIAL SERVICES VR 07/23/2035	160	167
POTOMAC ELECTRIC POWER 4.15% 03/15/2043	35	31
POTOMAC ELECTRIC POWER 6.5% 11/15/2037	5	6
PPL CAP FDG INC 5.25% 09/01/2034	595	613
PPL ELECTRIC UTILITIES 4.15% 06/15/2048	5	4
PROGRESS ENERGY CAROLINA 4.1% 05/15/2042	330	290
PROLOGIS LP 4.375% 09/15/2048	400	360
PRUDENTIAL FDG ASIA PLC 3.625% 03/24/2032	200	188
PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049	412	341
PUBLIC SERVICE COLORADO 5.75% 05/15/2054	125	135

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PUBLIC STORAGE 5.35% 08/01/2053	70	72
PUGET SOUND ENERGY INC 4.223% 06/15/2048	70	60
REGENCY CENTERS LP 4.4% 02/01/2047	85	75
REGENCY CENTERS LP 4.65% 03/15/2049	120	108
REGENCY CENTERS LP 5.1% 01/15/2035	91	93
REYNOLDS AMERICAN INC 5.85% 08/15/2045	100	100
REYNOLDS AMERICAN INC 7% 08/04/2041	120	134
REYNOLDS AMERICAN INC 7.25% 06/15/2037	260	300
REYNOLDS AMERICAN INC 8.125% 05/01/2040	310	378
ROCHE HOLDINGS INC 4.592% 09/09/2034	200	202
ROGERS COMMUNICATIONS INC 4.55% 03/15/2052	300	260
ROYAL BK SCOTLND GRP PLC VR 01/27/2030	200	204
ROYALTY PHARMA PLC 3.55% 09/02/2050	200	145
RTX CORPORATION 3.03% 03/15/2052	845	590
RTX CORPORATION 4.875% 10/15/2040	30	29
RTX CORPORATION 5.15% 02/27/2033	230	239
RTX CORPORATION 5.375% 02/27/2053	255	262
RTX CORPORATION 6.4% 03/15/2054	45	53
S&P GLOBAL INC 4.25% 05/01/2029	200	201
SABINE PASS LIQUEFACTION 4.5% 05/15/2030	100	100
SALESFORCE.COM INC 2.7% 07/15/2041	280	212
SALESFORCE.COM INC 2.9% 07/15/2051	135	94
SALESFORCE.COM INC 3.05% 07/15/2061	90	60
SAN ANTONIO TEX ELEC & GAS 5.985% 02/01/2039	15	16
SAN ANTONIO TX ELEC & GAS REVE 4.427% 02/01/2042	15	15
SAN DIEGO G & E 3.32% 04/15/2050	75	55
SAN DIEGO G & E 4.1% 06/15/2049	85	72
SAN DIEGO G & E 4.5% 08/15/2040	40	38
SANTANDER HOLDINGS USA 3.244% 10/05/2026	200	195
SANTANDER HOLDINGS USA INC VR 05/31/2035	400	420
SANTANDER UK GROUP HLDGS VR 03/15/2032	200	178
SANTANDER UK GROUP HOLDINGS VR 01/10/2029	400	424
SAUDI ARABIAN OIL CO 5.75% 07/17/2054	660	668
SEMPRA ENERGY 3.8% 02/01/2038	720	628
SEMPRA ENERGY 4% 02/01/2048	20	16

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SEMPRA ENERGY 6% 10/15/2039	300	320
SHERWIN WILLIAMS CO 4.55% 03/01/2028	500	507
SHERWIN WILLIAMS CO 4.8% 09/01/2031	500	510
SHERWIN-WILLIAMS CO 3.3% 05/15/2050	200	147
SIERRA PACIFIC POWER CO 6.75% 07/01/2037	900	1,025
SIMON PROPERTY GROUP LP 3.25% 09/13/2049	95	69
SIMON PROPERTY GROUP LP 4.25% 11/30/2046	20	17
SIXTH STREET LENDING PAR 6.5% 03/11/2029	1,000	1,026
SKYMILES IP LTD. DELTA AIR LINE VR 10/20/2027	120	122
SOCIEDAD QUIMICA Y MINER 5.5% 09/10/2034	105	105
SOCIETE GENERALE 7.367% 01/10/2053	30	31
SONOCO PRODS CO 4.6% 09/01/2029	428	426
SOUTH CAROLINA ELEC&GAS 5.1% 06/01/2065	85	84
SOUTHERN CAL EDISON 3.65% 06/01/2051	300	230
SOUTHERN CAL EDISON 4% 04/01/2047	710	594
SOUTHERN CAL EDISON 4.125% 03/01/2048	140	118
SOUTHERN CAL EDISON 4.65% 10/01/2043	140	130
SOUTHERN CALIF EDISON CO 6.65% 04/01/2029	100	109
SOUTHERN CALIF GAS CO 5.05% 09/01/2034	1,000	1,031
SOUTHERN CALIF GAS CO 5.75% 06/01/2053	265	283
SOUTHERN CO 4.25% 07/01/2036	400	379
SOUTHERN CO GAS CAPITAL 3.95% 10/01/2046	105	87
SOUTHWESTERN PUB SVC CO 6% 06/01/2054	70	77
SOUTHWESTERN PUBLIC SERV 3.7% 08/15/2047	55	44
SPRINT CAP CORP 8.75% 03/15/2032	214	265
STARBUCKS CORP 4.45% 08/15/2049	200	178
SUMITOMO MITSUI FINL GRP 5.424% 07/09/2031	400	420
SUN COMMUNITIES OPER LP 4.2% 04/15/2032	195	184
SUN COMMUNITIES OPER LP 5.7% 01/15/2033	65	67
SUNCOR ENERGY INC 5.95% 12/01/2034	135	146
SUNCOR ENERGY INC 6.85% 06/01/2039	15	17
SUNOCO LOGISTICS PARTNER 5.35% 05/15/2045	325	310
SUNOCO LOGISTICS PARTNER 5.4% 10/01/2047	210	200
SUTTER HEALTH 3.361% 08/15/2050	275	210
SYNCHRONY FINANCIAL 5.15% 03/19/2029	300	299

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TAKEDA PHARMACEUTICAL 3.025% 07/09/2040	510	397
TAKEDA PHARMACEUTICAL 3.175% 07/09/2050	240	172
TAKEDA PHARMACEUTICAL 5% 11/26/2028	200	205
TAKEDA PHARMACEUTICAL CO LTD 5.65% 07/05/2054	265	278
TARGA RES CORP 4.95% 04/15/2052	200	180
TARGA RES CORP 5.5% 02/15/2035	857	883
TARGA RESOURCES CORP 6.25% 07/01/2052	400	431
TD SYNEX CORP VR 08/09/2026	200	190
TD SYNEX CORP VR 08/09/2028	400	369
TELEFONICA EMISIONES SAU 4.665% 03/06/2038	500	469
TELEFONICA EMISIONES SAU 7.045% 06/20/2036	300	346
TENNESSEE GAS PIPELINE 8.375% 06/15/2032	160	190
THERMO FISHER SCIENTIFIC 2.8% 10/15/2041	135	103
TIME WARNER CABLE INC 4.5% 09/15/2042	75	57
TIME WARNER CABLE INC 5.875% 11/15/2040	55	50
TIME WARNER CABLE INC 6.55% 05/01/2037	1,390	1,376
TIME WARNER CABLE INC 6.75% 06/15/2039	90	90
TIME WARNER CABLE INC 7.3% 07/01/2038	760	799
TIME WARNER ENTMT CO L P SR SUB 8.375% 07/15/2033	115	132
T-MOBILE USA INC 3% 02/15/2041	1,215	933
T-MOBILE USA INC 3.4% 10/15/2052	200	146
T-MOBILE USA INC 3.6% 11/15/2060	200	145
T-MOBILE USA INC 4.5% 04/15/2050	270	240
TOLEDO EDISON COMPANY 6.15% 05/15/2037	50	56
TORONTO-DOMINION BANK 4.456% 06/08/2032	400	397
TOTALENERGIES CAP 5.275% 09/10/2054	200	200
TOTALENERGIES CAP 5.425% 09/10/2064	100	101
TOTALENERGIES CAP 5.638% 04/05/2064	285	297
TOTALENERGIES CAP SA 5.488% 04/05/2054	170	176
TRANSCANADA PIPELINES 4.25% 05/15/2028	800	798
TRANSCONT GAS PIPE CORP 4.45% 08/01/2042	30	27
TRANSCONT GAS PIPE CORP 5.4% 08/15/2041	55	56
TRIMBLE INC 4.9% 06/15/2028	600	609
TRUIST FINANCIAL CORP VR 01/26/2034	80	81
TRUIST FINANCIAL CORP VR 08/05/2032	700	717

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TRUIST FINANCIAL CORP VR 01/24/2035	305	321
TRUIST FINANCIAL CORP VR 06/08/2034	170	181
TUCSON ELECTRIC POWER CO 4% 06/15/2050	20	16
UBS GROUP AG VR 04/01/2031	300	293
UBS GROUP AG VR 08/05/2033	300	304
UDR INC 2.95% 09/01/2026	200	194
UDR INC 5.125% 09/01/2034	79	80
UNION PAC CORP 2.973% 09/16/2062	185	120
UNION PACIFIC CORP 3.25% 02/05/2050	200	151
UNION PACIFIC CORP 3.839% 03/20/2060	40	32
UNITED PARCEL SERVICE 5.5% 05/22/2054	155	165
UNITED TECHNOLOGIES CORP 3.75% 11/01/2046	25	20
UNITED TECHNOLOGIES CORP 4.15% 05/15/2045	75	66
UNITED TECHNOLOGIES CORP 4.5% 06/01/2042	620	577
UNITED TECHNOLOGIES CORP 4.625% 11/16/2048	20	18
UNITED TECHNOLOGIES CORP 6.125% 07/15/2038	85	95
UNITEDHEALTH GROUP INC 2.75% 05/15/2040	215	164
UNITEDHEALTH GROUP INC 2.9% 05/15/2050	15	11
UNITEDHEALTH GROUP INC 3.05% 05/15/2041	195	154
UNITEDHEALTH GROUP INC 3.25% 05/15/2051	15	11
UNITEDHEALTH GROUP INC 3.75% 10/15/2047	25	21
UNITEDHEALTH GROUP INC 3.95% 10/15/2042	45	39
UNITEDHEALTH GROUP INC 4.25% 06/15/2048	370	328
UNITEDHEALTH GROUP INC 4.75% 05/15/2052	100	95
UNITEDHEALTH GROUP INC 4.75% 07/15/2045	125	121
UNITEDHEALTH GROUP INC 5.05% 04/15/2053	55	55
UNITEDHEALTH GROUP INC 5.2% 04/15/2063	80	80
UNITEDHEALTH GROUP INC 5.375% 04/15/2054	440	457
UNITEDHEALTH GROUP INC 5.5% 04/15/2064	700	732
UNITEDHEALTH GROUP INC 5.5% 07/15/2044	285	302
UNITEDHEALTH GROUP INC 5.625% 07/15/2054	485	520
UNITEDHEALTH GROUP INC 5.75% 07/15/2064	270	292
UNITEDHEALTH GROUP INC 5.875% 02/15/2053	315	349
UNITEDHEALTH GROUP INC 6.05% 02/15/2063	95	108
UNITEDHEALTH GROUP INC 6.625% 11/15/2037	135	159

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UNIV OF SOUTHERN CALIFOR 3.028% 10/01/2039	10	9
UNIV OF SOUTHERN CALIFOR 5.25% 10/01/2111	175	183
UNUM GROUP 6% 06/15/2054	700	729
US BANCORP VR 11/03/2036	235	198
US BANCORP VR 01/23/2035	80	85
VALE OVERSEAS LIMITED 6.875% 11/10/2039	349	389
VEREIT OPERATING PARTNER 3.1% 12/15/2029	100	94
VERIZON COMMUNICATIONS 2.355% 03/15/2032	100	86
VERIZON COMMUNICATIONS 2.55% 03/21/2031	600	536
VERIZON COMMUNICATIONS 2.875% 11/20/2050	400	271
VERIZON COMMUNICATIONS 2.987% 10/30/2056	410	269
VERIZON COMMUNICATIONS 3.4% 03/22/2041	335	274
VERIZON COMMUNICATIONS 4.272% 01/15/2036	50	48
VERIZON COMMUNICATIONS 4.4% 11/01/2034	950	928
VERIZON COMMUNICATIONS 4.812% 03/15/2039	75	74
VERIZON COMMUNICATIONS 5.25% 03/16/2037	265	276
VIACOM INC 4.375% 03/15/2043	290	215
VIACOM INC 5.85% 09/01/2043	130	113
VIACOM INC VR 02/28/2057	635	567
VIACOM INC 6.875% 04/30/2036	395	400
VICI PROPERTIES LP 4.95% 02/15/2030	200	201
VICI PROPERTIES LP 5.625% 05/15/2052	315	308
VICI PROPERTIES LP 6.125% 04/01/2054	85	89
VIRGINIA ELEC & POWER CO 2.45% 12/15/2050	55	34
VIRGINIA ELEC & POWER CO 5% 04/01/2033	500	512
VIRGINIA ELEC & POWER CO 5.45% 04/01/2053	338	351
VIRGINIA ELEC & POWER CO 5.55% 08/15/2054	132	139
VIRGINIA ELECTRIC POWER 6.35% 11/30/2037	50	56
VMWARE INC 3.9% 08/21/2027	200	198
VODAFONE GROUP PLC 4.25% 09/17/2050	100	83
VODAFONE GROUP PLC 6.15% 02/27/2037	178	196
VOLKSWAGEN GROUP AMER FIN LLC 4.95% 08/15/2029	261	261
VONTIER CORP 2.95% 04/01/2031	800	696
WACHOVIA BANK NA 6.6% 01/15/2038	555	641
WACHOVIA BK NA 5.85% 02/01/2037	70	76

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American Express Retirement Plan
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as of September 30, 2024
(Thousands, except where indicated)

(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
WALT DISNEY COMPANY/THE 6.2% 12/15/2034	160	182
WALT DISNEY COMPANY/THE 6.4% 12/15/2035	57	66
WARNERMEDIA HOLDINGS INC 5.05% 03/15/2042	590	481
WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052	1,175	906
WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062	1,005	770
WASTE CONNECTIONS INC 3.2% 06/01/2032	200	183
WELLPOINT INC 4.625% 05/15/2042	20	19
WELLPOINT INC 4.65% 08/15/2044	260	243
WELLPOINT INC 5.1% 01/15/2044	20	20
WELLS FARGO & CO VR 01/15/2027	25	25
WELLS FARGO & COMPANY VR 04/30/2041	20	16
WELLS FARGO & COMPANY 4.65% 11/04/2044	310	283
WELLS FARGO & COMPANY 4.9% 11/17/2045	420	394
WELLS FARGO & COMPANY VR 01/23/2030	300	309
WELLS FARGO & COMPANY 5.375% 11/02/2043	300	302
WELLS FARGO & COMPANY VR 01/23/2035	205	215
WELLS FARGO & COMPANY VR 07/25/2029	1,100	1,144
WELLS FARGO & COMPANY 5.95% 12/15/2036	165	174
WELLS FARGO & COMPANY VR 10/23/2034	405	452
WELLS FARGO BANK 5.95% 08/26/2036	20	22
WELLTOWER INC 4.25% 04/15/2028	400	400
WESTERN MIDSTREAM OPER LP 5.45% 11/15/2034	1,000	1,002
WESTERN MIDSTREAM OPERAT VR 02/01/2050	100	91
WESTERN UNION CO/THE 2.85% 01/10/2025	100	99
WESTPAC BANKING CORP 3.133% 11/18/2041	105	80
WEYERHAEUSER CO 3.375% 03/09/2033	200	183
WILLIAMS COMPANIES INC 4.8% 11/15/2029	256	260
WILLIAMS COMPANIES INC 5.75% 06/24/2044	30	31
WILLIAMS COS INC 8.75% 03/15/2032	150	184
WILLIAMS PARTNERS LP 5.1% 09/15/2045	25	24
WILLIAMS PARTNERS LP 5.8% 11/15/2043	185	190
WILLIAMS PARTNERS LP 6.3% 04/15/2040	60	65
WISCONSIN POWER & LIGHT 3.65% 04/01/2050	45	35
WOODSIDE FIN LTD 5.1% 09/12/2034	100	99
WOODSIDE FINANCE LTD 5.7% 09/12/2054	200	199

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Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost	Current Value
XCEL ENERGY INC 5.45% 08/15/2033	200	200	207
ZOETIS INC 4.7% 02/01/2043	100	100	95
Total Corporate Debt Instruments		\$ 239,064	\$ 237,027
Mutual Funds			
GMO EMERGING COUNTRY DEBIT FUND	2,789	72,796	58,209
Total Mutual Funds		\$ 72,796	\$ 58,209
Foreign Exempted Company			
BRIGADE CREDIT OFFSHORE FUND II	42	50,427	87,930
Total Foreign Exempted Company		\$ 50,427	\$ 87,930
Limited Liability Companies			
LINDSELL TRAIN GLOBAL EQUITY LLC	1,657	42,116	49,979
* PEG POOLED VEN CAP INST	26	8,338	1,115
Total Limited Liability Companies		\$ 50,454	\$ 51,094
Limited Partnerships			
ASB ALLEGIANCE REAL ESTATE FUND, L.P	22	24,913	28,169
HARRISON STREET CORE PROPERTY	41,936	41,936	41,936
SILVERPEAK LEGACY PENSION PARTNERS II	55	55	55
Total Limited Partnerships		\$ 66,904	\$ 70,160
Common/Collective Trusts			
BLACKROCK MSCI ACWI EQUITY INDEX	4,932	97,504	161,116
RELIANCE TR INSTL RETIREMENT TR	1,948	32,051	50,929

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Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost Current Value
U.S. STRIPS 20+ YEAR BOND INDEX RSL	1,459	29,843 28,214
VIRTUS COLLECTIVE INVT TR II	1,484	43,151 47,556
Total Common/Collective Trusts	\$ 202,549	\$ 287,815

Other Investments

Private Placements Bonds

7-ELEVEN INC 2.5% 02/10/2041	440	318	308
7-ELEVEN INC 2.8% 02/10/2051	65	41	42
AIRBUS SE 3.95% 04/10/2047	400	395	347
ALFA DESARROLLO SPA 4.55% 09/27/2051	64	58	51
ALIMENTATION COUCHE-TARD 2.95% 01/25/2030	1,000	922	922
ALROSA FINANCE SA 4.65% 12/31/2099	200	200	20
AVOLON HOLDINGS FNDG LTD 2.528% 11/18/2027	6	7	6
BACARDI LTD 4.7% 05/15/2028	700	698	700
BAYER US FIN II LLC 3.95% 04/15/2045	185	162	140
BAYER US FIN II LLC 4.7% 07/15/2064	535	420	426
BLUE OWL FINANCE LLC 4.125% 10/07/2051	500	488	376
BNP PARIBAS VR 07/12/2170	200	197	190
BROADCOM INC 2.6% 02/15/2033	200	179	172
BROADCOM INC 3.137% 11/15/2035	95	90	81
BROADCOM INC 3.187% 11/15/2036	605	685	513
BROADCOM INC 3.419% 04/15/2033	300	300	273
BROADCOM INC 3.469% 04/15/2034	105	99	95
BROADCOM INC 3.5% 02/15/2041	165	119	136
CAMERON LNG LLC 3.402% 01/15/2038	100	100	86
COX COMMUNICATIONS INC 4.5% 06/30/2043	200	173	172
COX COMMUNICATIONS INC 4.7% 12/15/2042	27	23	23
CVS PASS-THROUGH TRUST 5.926% 01/10/2034	466	466	474
DELTA AIR LINES/SKYMILES 4.5% 10/20/2025	83	89	83
EXPEDIA GROUP INC 6.25% 05/01/2025	88	102	88
FARMERS EXCHANGE CAP II VR 11/01/2053	180	200	171
FARMERS EXCHANGE CAP III VR 10/15/2054	20	24	18
FIRSTENERGY TRANSMISSION 4.55% 04/01/2049	55	46	49

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(a), (b) & (c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
FIRSTENERGY TRANSMISSION 5.45% 07/15/2044	175	177
FRONTIER COMMUNICATIONS 6% 01/15/2030	15	15
GOODMAN US FIN THREE 4.5% 10/15/2037	200	185
GREAT-WEST LIFECO FIN 18 4.047% 05/17/2028	600	591
HEALTH CARE SERVICE CORP 3.2% 06/01/2050	185	128
HEINZ (H.J.) FINANCE CO 7.125% 08/01/2039	200	239
INFRAESTRUCTURA ENERGETI 4.75% 01/15/2051	80	62
INTL FLAVOR & FRAGRANCES 3.268% 11/15/2040	440	337
INTL FLAVOR & FRAGRANCES 3.468% 12/01/2050	334	237
KKR GROUP FIN CO II 5.5% 02/01/2043	5	5
KKR GROUP FINANCE CO III 5.125% 06/01/2044	215	208
KUWAIT INTL BOND 3.5% 03/20/2027	200	197
LUNDIN ENERGY FI 3.1% 07/15/2031	200	178
MASS MUTUAL LIFE INS CO 3.2% 12/01/2061	40	27
MASS MUTUAL LIFE INS CO 3.375% 04/15/2050	25	18
MASS MUTUAL LIFE INS CO 4.9% 04/01/2077	45	40
MILEAGE PLUS HLDINGS LLC 6.5% 06/20/2027	110	111
MINERA MEXICO SA DE CV 4.5% 01/26/2050	200	164
MONONGAHELA POWER CO 5.4% 12/15/2043	55	55
NATIONWIDE MUTUAL INSURA 9.375% 08/15/2039	90	121
NEW YORK LIFE INSURANCE 4.45% 05/15/2069	100	87
NISSAN MOTOR CO 4.345% 09/17/2027	900	877
PACIFIC LIFE INSURANCE C VR 10/24/2067	81	67
PACIFIC LIFE INSURANCE C 9.25% 06/15/2039	300	420
PACIFIC LIFECORP 3.35% 09/15/2050	245	179
PENSKE TRUCK LEASING/PTL 3.35% 11/01/2029	200	189
SCENTRE GROUP TRUST 2 5.125% 09/24/2080	465	457
SPRINT SPECTRUM / SPEC I 5.152% 03/20/2028	140	141
TEACHERS INSUR & ANNUITY 3.3% 05/15/2050	35	26
TEACHERS INSUR & ANNUITY 4.9% 09/15/2044	170	163
TEXAS EASTERN TRANSMISSI 4.15% 01/15/2048	170	138
TRANSURBAN FINANCE CO 2.45% 03/16/2031	400	348
WEST FRASER TIMBER CO 4.35% 10/15/2024	100	100
Total Private Placements Bonds	\$ 13,212	\$ 12,249

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Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
	Cost	
Asset-Backed Securities		
BANC OF AMERICA MERRILL LYNCH 4.03% 07/05/2029	600	618
BX TRUST VR 03/11/2044	700	633
CVS PASS-THROUGH TRUST 6.943% 01/10/2030	158	186
GS MTG SECS CORP TR 2015-590M VR 10/10/2035	400	407
GSR MORTGAGE LOAN TRUST VR 09/25/2035	20	19
NEW RESIDENTIAL MORTGAGE LOAN VR 07/25/2059	36	36
NOVASTAR HOME EQUITY LOAN VR 01/25/2036	37	35
OLYMPIC TOWER MORTGAGE TRUST 3.566% 05/10/2039	400	412
READYCAP COMMERCIAL MORTGAGE TRUST VR 10/25/2039	240	238
SFAVE COMMERCIAL MORTGAGE SECUR VR 01/05/2035	170	164
SUBWAY FUNDING LLC 5.246% 07/30/2054	191	191
SUBWAY FUNDING LLC 5.566% 07/30/2054	90	90
SUBWAY FUNDING LLC 5.914% 07/30/2054	183	183
WELLFLEET CLO LTD 6.714% 07/20/2032	248	243
Total Asset-Backed Securities	\$ 3,455	\$ 3,292
Collateralized Mortgage-Backed Securities		
* BEAR STEARNS ADJUSTABLE RATE M VR 08/25/2033	49	47
COUNTRYWIDE ALTERNATIVE LOAN T 6% 08/25/2034	78	81
STRUCTURED ASSET MORTGAGE INVE VR 05/25/2036	35	32
* WAMU MORTGAGE PASS-THROUGH CER VR 02/27/2034	14	12
Total Collateralized Mortgage-Backed Securities	\$ 172	\$ 166

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Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
Money Market		
GOVERNMENT INSTITUTIONAL FUND #465	14,592	14,593
Total Money Market	\$ 14,592	\$ 14,593
Other		
CDS ENBRIDGE CO-THE SNR S* ICE 0% 12/20/2026	(400)	—
CDS GENERAL ELECTRIC CO. SNR S* ICE 0% 12/20/2026	(100)	—
CDS GENERAL MOTORS CO. SNR S* ICE 0% 12/20/2026	(75)	—
CDX IG42 5Y ICE 6/20/29 0% 09/20/2028	(7,700)	—
CME EXCESS SWAPS PIMCO MARGIN EQUITY	36	36
CME RECEIVER RFR USD SWAP 11/15/53 0% 11/15/2053	(800)	—
CME RECEIVER RFR USD SWAP 12/2/53 0% 11/15/2053	(900)	—
CROWN CASTLE INTL 0% 10/29/2024	100	100
DEUTSCHE BANK SEC REPO 4.95% 10/01/2024	8,100	8,100
* EXCESS FUTURES PIMCO MARGIN EQUITY	50	49
* ICE EXCESS SWAPS PIMCO MARGIN EQUITY	18	18
ICE ISDA2014CREDIT 0% 06/20/2028	(100)	—
ISDA2014CREDIT 0% 12/20/2029	(400)	—
ISDA2014CREDIT CDX.NA.IG.43 0% 12/20/2029	(12,400)	—
* LCH EXCESS SWAPS PIMCO MARGIN EQUITY	37	37
LCH IRSF USD RECEIVER SWAP 0% 06/21/2028	(1,000)	—
LCH RECEIVER RFR SWAP USD 0% 06/21/2033	(800)	—
LCH RECEIVER RFR USD SWAP 12/18/26 0% 12/18/2026	(2,400)	—
LCH RECEIVER RFR USD SWAP 12/18/34 0% 12/18/2034	(1,300)	—
LCH RECEIVER RFR USD SWAP 6/20/2029 0% 06/24/2025	(300)	—
LCH RECEIVER RFR USD SWAP 6/20/54 0% 06/20/2054	(1,400)	—
RFR USD SOFR-3.41774 09-03-24-25Y* C 0% 12/31/2049	(100)	—
RFR USD SOFR-3.50000 12-20-23-10Y LC 0% 12/20/2033	(800)	—
RFR USD SOFR-3.58526 3-1-24-7Y 0% 06/21/2028	(2,200)	—
RFR USD SOFR-3.68900 03-0L-24-7Y LCH 0% 06/21/2028	(2,600)	—
RFR USD SOFR-4.000 6-20-24-2Y LCH 0% 12/31/2049	(21,300)	—
RFR USD SOFR-4.13535 3-1-24-2Y LCH 0% 06/21/2028	(7,400)	—
SAUDI INTERNATIONAL BOND 5.75% 01/16/2054	895	912

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Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Current Value
STATE OF ISRAEL 5.75% 03/12/2054	1,170	1,112
UNITED MEXICAN STATES 5.75% 10/12/2110	345	299
UNITED MEXICAN STATES 6.338% 05/04/2053	640	636
UNITED MEXICAN STATES 6.4% 05/07/2054	470	470
Total Other	\$ 11,731	\$ 11,769
Total Other Investments	\$ 43,162	\$ 42,069
Total Investments, at fair value	\$ 977,803	\$ 1,092,300

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American Express Retirement Plan
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)
for the Year Ended September 30, 2024
(Thousands, except where indicated)

(a) & (b)	(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions Proceeds of dispositions
CORPORATE DEBT INSTRUMENTS		
ABBVIE INC DTD 02/26/2024 5.350% 03/15/2044	70	(70) 74
AERCAP IRELAND CAPITAL LIMITED DTD 01/11/2024 5.300% 01/19/2034	120	(117) 120
AIB GROUP PLC MEDIUM TERM NOTE	70	(70) 71
ALEXANDRIA REAL ESTATE EQ INC DTD 02/15/2024 5.625% 05/15/2054	150	(150) 140
ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 3.950% 09/10/2050	25	(19) 19
ANHEUSER-BUSCH INBEV WOR DTD 04/06/17 4.439% 10/06/2048	35	(31) 32
APOLLO GLOBAL MANAGEMENT DTD 11/13/2023 6.375% 11/15/2033	50	(50) 53
ARCELORMITTAL SA DTD 06/17/2024 6.350% 06/17/2054	185	(184) 182
BAE SYSTEMS PLC DTD 03/26/2024 5.500% 03/26/2054	40	(39) 40
BANCO SANTANDER S.A. DTD 11/07/2023 6.938% 11/07/2033	335	(335) 352
BARCLAYS PLC DTD 03/12/2024 VR 03/12/2055	45	(45) 46
BAT CAPITAL CORP DTD 02/20/2024 6.000% 02/20/2034	80	(80) 80
* BERKSHIRE HATHAWAY ENERG DTD 10/15/20 4.250% 10/15/2050	30	(24) 25
* BLACKROCK FUNDING INC DTD 03/14/2024 5.000% 03/14/2034	90	(90) 89
* BLACKROCK FUNDING INC DTD 03/14/2024 5.250% 03/14/2054	140	(138) 138
* BLACKROCK FUNDING INC DTD 07/26/2024 5.350% 07/08/2055	130	(130) 130
BLUE OWL FINANCE LLC DTD 04/18/2024 6.250% 04/18/2034	75	(74) 74
BOEING CO 6.52 DTD 00000000 0.065280000 20340501	82	(82) 85
BRISTOL-MYERS SQUIBB CO DTD 02/22/2024 5.550% 02/22/2054	215	(216) 214
BRISTOL-MYERS SQUIBB CO DTD 11/13/2023 6.250% 11/15/2053	230	(229) 254
CHARTER COMM OPT LLC/CAP DTD 05/14/2024 6.550% 06/01/2034	20	(20) 20
CIGNA CORP DTD 06/15/19 4.900% 12/15/2048	15	(14) 13
CIGNA GROUP DTD 02/13/2024 5.600% 2/15/2054	430	(428) 418
CODELCO INC DTD 01/26/2024 6.440% 01/26/2036	200	(204) 209
CONOCOPHILLIPS DTD 05/23/2023 5.300% 05/15/2053	30	(29) 30
COX COMMUNICATIONS INC DTD 08/20/2024 5.950% 09/01/2054	90	(90) 90
DIAMONDBACK ENERGY INC DTD 04/18/2024 5.400% 4/18/2034	60	(60) 60
DISCOVERY COMMUNICATIONS DTD 03/15/21 4.000% 09/15/2055	65	(43) 43
ECOPETROL DTD 01/19/2024 8.375% 01/19/2036	90	(89) 91
ELECTRICITE DE FRANCE DTD 04/22/2024 6.000% 04/22/2064	200	(184) 202
ENBRIDGE INC DTD 04/05/2024 5.950% 04/05/2054	85	(85) 86
ENI SPA DTD 05/15/2024 5.950% 05/15/2054	200	(198) 210
ENTERGY LOUISIANA LLC DTD 03/08/2024 5.700% 03/15/2054	170	(170) 170

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(a) & (b)	(c)	(d)	
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions	Proceeds of dispositions
EXTRA SPACE STORAGE LP DTD 01/19/2024 5.400% 02/01/2034	110	(110)	111
GATX CORP DTD 06/05/2024 6.050% 06/05/2054	25	(25)	25
GENERAL DYNAMICS CORP DTD 03/25/20 4.250% 04/01/2050	25	(22)	22
GENERAL MOTORS FINL CO DTD 09/06/2024 5.450% 09/06/2034	65	(65)	66
GOLDMAN SACHS GROUP INC DTD 10/24/2023 VR 10/24/2034	20	(22)	22
HCA INC DTD 02/23/2024 6.000% 04/01/2054	270	(271)	272
HCA INC DTD 06/12/19 5.250% 06/15/2049	90	(82)	80
HOME DEPOT INC DTD 06/02/15 4.250% 04/01/2046	25	(21)	23
HONEYWELL INTERNATIONAL DTD 03/01/2024 5.350% 3/1/2064	95	(95)	96
HSBC HLDGS PLC DTD 11/13/2023 VR 11/13/2034	200	(200)	215
INTEL CORP DTD 02/21/2024 5.600% 02/21/2054	95	(94)	91
INTERSTATE PWR & LT CO DTD 09/06/2024 5.450% 09/30/2054	50	(50)	50
JM SMUCKER CO DTD 10/25/2023 6.500% 11/15/2053	30	(30)	30
KENVUE INC DTD 09/22/2023 5.050% 03/22/2053	315	(314)	285
KENVUE INC DTD 09/22/2023 5.100% 03/22/2043	140	(139)	140
KENVUE INC DTD 09/22/2023 5.200% 03/22/2063	50	(49)	43
KINDER MORGAN ENER PART DTD 02/24/14 5.500% 03/01/2044	88	(83)	85
KROGER CO DTD 08/27/2024 5.500% 9/15/2054	100	(100)	101
KYNDRYL HOLDINGS INC DTD 02/20/2024 6.350% 02/20/2034	35	(35)	35
LSEG US FIN CORP DTD 03/28/2024 5.297% 03/28/2034	50	(50)	50
MARKEL GROUP INC DTD 05/16/2024 6.000% 05/16/2054	55	(55)	55
MICROSOFT CORP DTD 09/15/2023 2.500% 09/15/2050	115	(70)	74
MIDAMERICAN ENERGY CO DTD 01/24/2024 5.300% 02/01/2055	65	(65)	65
MORGAN STANLEY BK DTD 11/01/2023 VR 11/01/2034	275	(275)	276
MORGAN STANLEY MEDIUM TERM NOTE	390	(390)	391
MPLX LP DTD 05/20/2024 5.500% 06/01/2034	120	(119)	119
NESTLE CAPITAL CORP DTD 03/12/2024 5.100% 03/12/2054	240	(239)	233
NIAGARA MOHAWK POWER DTD 01/17/2024 5.664% 01/17/2054	35	(35)	35
PACIFIC GAS & ELECTRIC DTD 02/28/2024 5.800% 05/15/2034	90	(90)	88
PHILIP MORRIS INTL INC DTD 02/13/2024 5.250% 02/13/2034	85	(83)	84
PNC FINANCIAL SERVICES DTD 01/22/2024 VR 01/22/2035	225	(226)	227
PNC FINANCIAL SERVICES DTD 10/20/2023 VR 10/20/2034	150	(150)	160
PROLOGIS LP DTD 01/25/2024 5.250% 03/15/2054	180	(174)	182
PRUDENTIAL FINL INC DTD 03/11/2024 VR 03/15/2054	155	(155)	157
PUGET ENERGY INC DTD 06/11/2024 5.685% 06/15/2054	35	(35)	35
RAKUTEN GROUP INC DTD 04/10/2024 9.750% 04/15/2029	200	(199)	206

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American Express Retirement Plan

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

for the Year Ended September 30, 2024

(Thousands, except where indicated)

(a) & (b)		(c)	(d)
Identity of Issue, Borrower, Lessor, or Similar Party involved; Description of transaction including rate of interest and maturity date	Number of Shares/ Units or Face Amount	Cost of acquisitions	Proceeds of dispositions
REALTY INCOME CORP DTD 08/15/2023 3.200% 02/15/2031	300	(248)	261
RIO TINTO FIN USA PLC DTD 03/09/2023 5.125% 03/09/2053	20	(19)	19
ROCHE HOLDINGS INC DTD 03/08/2024 5.218% 03/08/2054	95	(95)	95
ROGERS COMMUNICATIONS IN DTD 02/09/2024 5.300% 02/15/2034	65	(64)	65
ROYAL BANK OF CANADA MEDIUM TERM NOTE	105	(105)	104
SAMMONS FINANCIAL GROUP DTD 03/28/2024 6.875% 04/15/2034	75	(75)	76
SHELL INTERNATIONAL FIN DTD 04/06/20 3.250% 04/06/2050	30	(22)	20
SIMON PPTY GROUP LP DTD 11/09/2023 6.650% 01/15/2054	150	(156)	178
SIMON PROPERTY GROUP LP DTD 07/09/20 3.800% 07/15/2050	30	(19)	24
SMURFIT KAPPA TREASURY DTD 04/03/2024 5.777% 4/3/2054	110	(110)	109
SOCIETE GENERALE CONVERTIBLE	140	(140)	140
STANDARD CHARTERED PLC DTD 05/14/2024 VR 05/14/2035	105	(105)	107
SUZANO AUSTRIA GMBH 144A PRIV PLCMT 7.000% 03/16/2047	120	(121)	124
T MOBILE USA INC DTD 01/12/2024 5.150% 04/15/2034	145	(144)	147
T MOBILE USA INC DTD 01/12/2024 5.500% 01/15/2055	10	(10)	10
TAPESTRY INC DTD 11/27/2023 7.850% 11/27/2033	70	(70)	70
TARGET CORPORATION DTD 01/24/2023 4.800% 01/15/2053	10	(9)	9
TD SYNEX CORPORATION DTD 04/12/2024 6.100% 04/12/2034	60	(60)	60
TEXAS INSTRS INC DTD 02/08/2024 5.150% 02/08/2054	90	(90)	90
UBER TECHNOLOGIES INC DTD 09/09/2024 5.350% 09/15/2054	85	(85)	86
UBS AG LONDON DTD 06/26/2023 4.500% 06/26/2048	120	(107)	108
UNION PACIFIC CORP DTD 02/21/2023 4.950% 05/15/2053	20	(19)	19
VERIZON COMMUNICATIONS INC DTD 02/23/2024 5.500% 02/23/2054	60	(59)	59
VODAFONE GROUP PLC DTD 06/28/2024 5.750% 06/28/2054	465	(462)	469
VODAGONE GROUP PLC DTD 06/28/2024 5.875% 06/28/2064	155	(154)	155
<u>FOREIGN GOVERNMENT AND AGENCY SECURITIES</u>			
INDONESIA REP SR GLBL DTD 01/10/2024 5.100% 02/10/2054	245	(241)	241
REP OF HUNGARY DTD 01/10/2024 5.500% 03/26/2036	200	(196)	192
REPUBLIC OF CHILE DTD 01/22/21 3.100% 01/22/2061	25	(16)	16
REPUBLIC OF CHILE DTD 06/21/17 3.860% 06/21/2047	30	(24)	24
REPUBLIC OF PANAMA DTD 03/28/2023 6.853% 03/28/2054	90	(78)	82
REPUBLIC OF PANAMA DTD 07/23/19 3.870% 07/23/2060	185	(100)	106
REPUBLIC OF PERU DTD 08/08/2024 5.875% 08/08/2054	140	(139)	141
REPUBLIC OF POLAND DTD 03/18/2024 5.500% 03/18/2054	170	(168)	167

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REPUBLIC OF THE PHILIPPINES DTD 01/17/2023 5.500% 01/17/2048	55	(52) 56
REPUBLIC OF URUGUAY DTD 09/10/2024 5.250% 09/10/2060	155	(154) 156
<u>FUTURES CONTRACTS</u>		
WNU4 FUTURE CONTRACT SEPT 24 EXP 9/22/24	—	955
FUTURES CONTRACT MARK TO MARKET ACTIVITY	—	5,646
FVH4L FUTURE CONTRACT MAR 24 EXP 45373	—	1,413
FVM4 FUTURE CONTRACT JUNE 24 EXP 45465	—	54
FVU4L FUTURE CONTRACT SEPT 24 EXP 9/22/24	—	49
TUH4L FUTURE CONTRACT MAR 24 EXP 03/22/2024	—	482
TUM4L FUTURE CONTRACT JUNE 24 EXP 6/22/24	—	359
TUU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	287
TYH4L FUTURE CONTRACT EXP 3/19/2024	—	950
TYM4 FUTURE CONTRACT EXP 6/22/2024	—	2,361
TYU4 FUTURE CONTRACT EXP 9/22/2024	—	3,668
UXYH4 FUTURE CONTRACT 45740 EXP 03/22/2024	—	177
UXYM4 FUTURE CONTRACT 45832 EXP 6/22/24	—	143
UXYU4 FUTURE CONTRACT 45924 EXP 9/22/24	—	422
WNM4 FUTURE CONTRACT 45832 EXP 6/22/24	—	524
<u>SECURITIES SOLD SHORT</u>		
BROKER OWNED CASH COLLATERAL NOT ADMINISTERED BY BANK,	7,274	7,274 (7,274)
CDX.NA.IG.41 ISDA2014CREDIT EFFDT 9/20/23 1STPMT 12/20/2023	500	— (5)
CME RECEIVER RFR USD SWAP 11/15/49 EFFDT 9/3/24 1STPMT 11/19/2024	900	— (59)
EXCESS FUTURES MARGIN EQUITY HELD WITH GOLDMAN SACHS & CO-SAFEKEEPING	25	25 (25)
FUTURES CONTRACT MARK TO MARKET ACTIVITY	—	(5,353)
FVH4L FUTURE CONTRACT MAR 24 EXP 3/22/2024	—	(1,491)
FVM4 FUTURE CONTRACT JUNE 24 EXP 6/22/2024	—	(59)
FVU4 FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	(7)
FVU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	(83)
FVZ4L FUTURE CONTRACT DEC 24 EXP 12/22/2024	—	(44)
ISDA2014CREDIT EFFDT 3/20/24 1STPMT 6/20	400	— (20)

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RFR USD SOFR-3.38575 09-03-24-25Y* C CME RECEIVER RFR USD SWAP 11/15/2049	100	— (7)
RFR USD SOFR-3.40498 09-03-24-25Y* CME RECEIVER RFR USD SWAP 11/15/2049	100	— (10)
RFR USD SOFR-3.52728 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	400	— —
RFR USD SOFR-3.53123 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	200	— —
RFR USD SOFR-3.53134 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/1949	100	— (10)
RFR USD SOFR-3.66744 9-3-24-25Y LCH RECEIVER RFR USD SWAP 11/15/1949	100	— (11)
RFR USO SOFR-3.26726 09-03-24-25Y* CME RECEIVER RFR USO SWAP 11/15/1949	100	— (4)
SWAP MARK TO MARKET ACTIVITY	—	— (329)
TBA BROKER OWNED CASH COLLATERAL NOT ADMINISTERED BY BANK,	1,554	1,554 (1,554)
TUH4L FUTURE CONTRACT MAR 24 EXP 3/22/2024	—	— (517)
TUM4L FUTURE CONTRACT JUNE 24 EXP 6/22/2024	—	— (264)
TUU4L FUTURE CONTRACT SEPT 24 EXP 9/22/2024	—	— (486)
TUZ4L FUTURE CONTRACT DEC 24 EXP 12/22/2024	—	— (171)
TYH4L FUTURE CONTRACT EXP 3/19/2024	—	— (1,010)
TYM4 FUTURE CONTRACT EXP 6/22/2024	—	— (2,676)
TYU4 FUTURE CONTRACT EXP 9/22/2024	—	— (2,277)
TYZ4 FUTURE CONTRACT EXP 12/22/2024	—	— (851)
UXYH4 FUTURE CONTRACT 45740 EXP 3/22/2024	—	— (172)
UXYM4 FUTURE CONTRACT 45832 EXP 6/22/2024	—	— (157)
UXYU4 FUTURE CONTRACT 45924 EXP 9/22/2024	—	— (278)
UXYZ4 FUTURE CONTRACT 46015 EXP 12/22/2024	—	— (46)
WNM4 FUTURE CONTRACT 45832 EXP 6/22/2024	—	— (594)
WNU4 FUTURE CONTRACT 45924 EXP 9/22/2024	—	— (668)
WNZ4 FUTURE CONTRACT 46015 EXP 12/22/2024	—	— (387)
OTHER		
CDX.NA.IG.41 ISDA2014CREDIT EFFDT 9/20/23 1STPMT 12/20/2023	—	— 10
CME RECEIVER RFR USD SWAP 11/15/49 EFFDT 9/3/24 1STPMT 11/19/2024	—	— 55
ISDA2014CREDIT EFFDT 3/20/24 1STPMT 6/20	—	— 19

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RFR USD SOFR-3.38575 09-03-24-25Y* C CME RECEIVER RFR USD SWAP 11/15/2049	—	6
RFR USD SOFR-3.40498 09-03-24-25Y* CME RECEIVER RFR USD SWAP 11/15/2049	—	7
RFR USD SOFR-3.53134 9-3-24-25Y CME CME RECEIVER RFR USD SWAP 11/15/2049	—	8
RFR USD SOFR-3.66744 9-3-24-25Y LCH RECEIVER RFR USD SWAP 18217 11/15/2049	—	7
RFR USO SOFR-3.26726 09-03-24-25Y* CME RECEIVER RFR USO SWAP 18217 11/15/2049	—	2
SWAP MARK TO MARKET ACTIVITY	—	407
TBA CLIENT OWNED CASH COLLATERAL	556	(556) 556

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