

**Form 5500-SF**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Short Form Annual Return/Report of Small Employee Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110  
1210-0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

- A** This return/report is for:  a single-employer plan  a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is  the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** Check box if filing under:  Form 5558  automatic extension  DFVC program  
 special extension (enter description)
- D** If the plan is a collectively-bargained plan, check here ..... ▶
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ..... ▶

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan <u>WM. W. NUGENT &amp; COMPANY (INC.) EMPLOYEES' RETIREMENT PLAN</u>		<b>1b</b> Three-digit plan number (PN) ▶ <u>001</u>
		<b>1c</b> Effective date of plan <u>01/01/1956</u>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WM. W. NUGENT &amp; COMPANY, INC.</u>  <u>3440 CLEVELAND ST.</u> <u>SKOKIE, IL 60076-2916</u>		<b>2b</b> Employer Identification Number (EIN) <u>36-1567320</u>
		<b>2c</b> Sponsor's telephone number <u>847-674-7782</u>
		<b>2d</b> Business code (see instructions) <u>332900</u>
<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.		<b>3b</b> Administrator's EIN
		<b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN
		<b>4d</b> PN
<b>5a</b> Total number of participants at the beginning of the plan year .....	<b>5a</b>	<u>47</u>
<b>b</b> Total number of participants at the end of the plan year.....	<b>5b</b>	<u>46</u>
<b>c(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>5c(1)</b>	
<b>c(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>5c(2)</b>	
<b>d(1)</b> Total number of active participants at the beginning of the plan year.....	<b>5d(1)</b>	<u>8</u>
<b>d(2)</b> Total number of active participants at the end of the plan year.....	<b>5d(2)</b>	<u>8</u>
<b>e</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>5e</b>	<u>0</u>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**  
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/27/2025	MATTHEW SABIN, PRESIDENT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.).....  Yes  No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.).....  Yes  No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? .....  Yes  No  Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 540688. (See instructions.)

<b>Part III Financial Information</b>			
<b>7</b> Plan Assets and Liabilities		<b>(a) Beginning of Year</b>	<b>(b) End of Year</b>
<b>a</b> Total plan assets .....	<b>7a</b>	4040240	4416732
<b>b</b> Total plan liabilities .....	<b>7b</b>	0	0
<b>c</b> Net plan assets (subtract line 7b from line 7a) .....	<b>7c</b>	4040240	4416732
<b>8</b> Income, Expenses, and Transfers for this Plan Year		<b>(a) Amount</b>	<b>(b) Total</b>
<b>a</b> Contributions received or receivable from:			
<b>(1)</b> Employers .....	<b>8a(1)</b>	241828	
<b>(2)</b> Participants .....	<b>8a(2)</b>	0	
<b>(3)</b> Others (including rollovers) .....	<b>8a(3)</b>	0	
<b>b</b> Other income (loss) .....	<b>8b</b>	663730	
<b>c</b> Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) .....	<b>8c</b>		905558
<b>d</b> Benefits paid (including direct rollovers and insurance premiums to provide benefits) .....	<b>8d</b>	511717	
<b>e</b> Certain deemed and/or corrective distributions (see instructions) .	<b>8e</b>	0	
<b>f</b> Administrative service providers (salaries, fees, commissions) .....	<b>8f</b>	17349	
<b>g</b> Other expenses .....	<b>8g</b>	0	
<b>h</b> Total expenses (add lines 8d, 8e, 8f, and 8g) .....	<b>8h</b>		529066
<b>i</b> Net income (loss) (subtract line 8h from line 8c) .....	<b>8i</b>		376492
<b>j</b> Transfers to (from) the plan (see instructions) .....	<b>8j</b>	0	

<b>Part IV Plan Characteristics</b>	
<b>9a</b>	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1I
<b>b</b>	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

<b>Part V Compliance Questions</b>				
<b>10</b> During the plan year:		<b>Yes</b>	<b>No</b>	<b>Amount</b>
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program) .....	<b>10a</b>		X	
<b>b</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) .....	<b>10b</b>		X	
<b>c</b> Was the plan covered by a fidelity bond? .....	<b>10c</b>	X		500000
<b>d</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>10d</b>		X	
<b>e</b> Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) .....	<b>10e</b>		X	
<b>f</b> Has the plan failed to provide any benefit when due under the plan? .....	<b>10f</b>		X	
<b>g</b> Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) .....	<b>10g</b>		X	
<b>h</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....	<b>10h</b>			
<b>i</b> If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 .....	<b>10i</b>			

**Part VI Pension Funding Compliance**

**11** Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.  Yes  No

**a** Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 ..... **11a** 0

**b PBGC missed contribution reporting requirements.** If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation \_\_\_\_\_

**12** Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? .....  Yes  No  
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

**a** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. .... Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.**

**b** Enter the minimum required contribution for this plan year ..... **12b**

**c** Enter the amount contributed by the employer to the plan for this plan year ..... **12c**

**d** Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) ..... **12d**

**e** Will the minimum funding amount reported on line 12d be met by the funding deadline? .....  Yes  No  N/A

**Part VII Plan Terminations and Transfers of Assets**

**13a** Has a resolution to terminate the plan been adopted in any plan year? .....  Yes  No

**a** If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

**b** Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....  Yes  No

**c** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

**Part VIII IRS Compliance Questions**

**14a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**14b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- Design-based safe harbor method
- "Prior year" ADP test
- "Current year" ADP test
- N/A

**15** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**  
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>WM. W. NUGENT &amp; COMPANY (INC.) EMPLOYEES' RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WM. W. NUGENT &amp; COMPANY, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>36-1567320</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>4031299</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>4031299</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>27</u>	<u>5178004</u>
	<b>b</b> For terminated vested participants .....	<u>12</u>	<u>343636</u>
	<b>c</b> For active participants .....	<u>8</u>	<u>497724</u>
	<b>d</b> Total .....	<u>47</u>	<u>6019364</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b) .....		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.16 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>0</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>0</u>

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	<u>06/27/2025</u>
	<u>DENNIS M. REDDINGTON</u>	Date
	Type or print name of actuary	<u>23-06071</u>
	<u>PENSION ADVISORY GROUP, LTD.</u>	Most recent enrollment number
	Firm name	<u>847-680-3867</u>
	<u>175 E HAWTHORN PRKY STE 405</u> <u>VERNON HILLS, IL 60061-1468</u>	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>			
<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....			<b>21b</b> 4
<b>22</b> Weighted average retirement age .....			<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute		

<b>Part VI Miscellaneous Items</b>			
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>26</b> Demographic and benefit information			
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>			
<b>28</b> Unpaid minimum required contributions for all prior years .....			<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....			<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>			
<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c).....			<b>31a</b> 0
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....			<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	1988065	213676	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....			<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			<b>34</b> 213676
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....			0
<b>36</b> Additional cash requirement (line 34 minus line 35).....			<b>36</b> 213676
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			<b>37</b> 215223
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)			<b>38a</b> 1547
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....			<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....			<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....			<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>			
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021			



**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Actuarial Assumptions and Methods  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Actuarial Cost Method**

This valuation was prepared using the funding method provided by the Pension Protection Act of 2006.

**Actuarial Asset Valuation Method**

Fair market value, as defined in § 1.430(g)-1(c)(1)(ii).

**Disability**

None.

**Expected Retirements**

Participants are assumed to retire at normal retirement age without consideration of early retirement or termination of employment.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Summary of Plan Provisions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Accrued Benefit**

Benefit 1.35% of Average Monthly Compensation plus 0.65% of Average Monthly Compensation in excess of Covered Compensation. This amount is multiplied by Years of Credited Service up to a maximum of 35 years.

For an employee who was a participant in the plan on October 1, 1976, the monthly benefit shall not be less than 1.50% of Average Monthly Compensation multiplied by Years of Credited Service up to a maximum of 30 Years.

Minimum \$7.00 multiplied by Years of Credited Service up to a maximum of 30 years.

Accruals are frozen as of September 30, 2013.

**Normal Retirement Benefit**

Eligibility First day of the month following attainment of age 65.

Benefit Accrued benefit calculated with Benefit Service projected from date of hire to Normal Retirement Age.

**Early Retirement Benefit**

Eligibility Attainment of age 55 and completion of 10 Years of Credited Service or attainment of age 60 and completion of 5 Years of Credited Service.

Benefit Accrued benefit calculated with Credited Service from date of hire to Early Retirement actuarially reduced for commencement prior to Normal Retirement.

**Death Benefit**

Eligibility Completion of at least 5 Years of Credited Service.

Benefit The participant's spouse will receive an actuarially reduced benefit determined using the participant's Credited Service from date of hire to the date of death. This benefit is payable commencing upon the first day of the month coincident with or next following the later of the employees' death and the date the employee would have attained age 55.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Summary of Plan Provisions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Termination Benefit**

Eligibility	Completion of at least 5 Years of Credited Service.
Benefit	Accrued Benefit calculated with Credited Service from date of hire to withdrawal date, payable at the Normal Retirement Date. If the Participant elects to receive his benefit prior to Normal Retirement Date but after attainment of his Earliest Retirement Age, his accrued benefit will be actuarially reduced.

**Credited Service**

Credited Service is a participant's total period of employment with the employer from his date of hire to the date of determination.

**Normal Form of Benefit**

Married	Joint and 50% Survivor Annuity: A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 50% of the benefit payable during the life of the participant.
Single	Single Life Annuity: A monthly benefit for the life of the participant.

**Optional Forms of Benefit**

Single Life Annuity	A monthly benefit for the life of the participant.
120 Months Certain and Life	A monthly benefit for the life of the participant with the first 120 payments guaranteed.
Joint and 66-2/3% Survivor Annuity	A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 66-2/3% of the benefit payable during the life of the participant.
Joint and 100% Survivor Annuity	A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 100% of the benefit payable during the life of the participant.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Plan Specifications and Actuarial Assumptions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

<b>Male Nonannuitant:</b>	2023 Nonannuitant Male		
<b>Female Nonannuitant:</b>	2023 Nonannuitant Female		
<b>Male Annuitant:</b>	2023 Annuitant Male		
<b>Female Annuitant:</b>	2023 Annuitant Female		
<b>Male Projection:</b>	N/A		
<b>Female Projection:</b>	N/A		
<b>Applicable months from valuation month:</b>	4		
<b>Probability of lump sum:</b>	0.00%		
	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<b>Segment rates (Maximum Deductible Contribution):</b>	3.03	4.11	4.27
<b>High Quality Bond rates:</b>	N/A	N/A	N/A
<b>Segment rates (Minimum Required Contribution):</b>	4.75	5.00	5.74
<b>Overrides:</b>	0.00	0.00	0.00
<b>Use optional combined mortality table for small plans:</b>	Yes		
<b>Male:</b>	2023 Optional table small plans Male		
<b>Female:</b>	2023 Optional table small plans Female		
<b>Male weighting:</b>	2023 Optional table small plans Male		
<b>Female weighting:</b>	2023 Optional table small plans Female		
<b>Use discount rate transition:</b>	No		
<b>Actuarial Equivalent Floor</b>			
<b>Stability period:</b>	plan year		
<b>Lookback months:</b>	0		
<b>Nonannuitant:</b>	N/A		
<b>Annuitant:</b>	2023 Applicable		
	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<b>Current:</b>	5.77	6.14	6.19
<b>Override:</b>	0.00	0.00	0.00

**Form 5500-SF**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Short Form Annual Return/Report of Small Employee Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110  
1210-0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

- A** This return/report is for:  a single-employer plan  a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is  the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** Check box if filing under:  Form 5558  automatic extension  DFVC program  
 special extension (enter description)
- D** If the plan is a collectively-bargained plan, check here.....▶
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.....▶

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan WM. W. NUGENT & COMPANY (INC.) EMPLOYEES' RETIREMENT PLAN		<b>1b</b> Three-digit plan number (PN) ▶	001
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) WM. W. NUGENT & COMPANY, INC.  3440 CLEVELAND ST.  SKOKIE IL 60076-2916		<b>1c</b> Effective date of plan	01/01/1956
<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor.		<b>2b</b> Employer Identification Number (EIN)	36-1567320
		<b>2c</b> Sponsor's telephone number	847-674-7782
		<b>2d</b> Business code (see instructions)	332900
		<b>3b</b> Administrator's EIN	
		<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN	
		<b>4d</b> PN	
<b>5a</b> Total number of participants at the beginning of the plan year.....		<b>5a</b>	47
<b>b</b> Total number of participants at the end of the plan year.....		<b>5b</b>	46
<b>c(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item).....		<b>5c(1)</b>	
<b>c(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		<b>5c(2)</b>	
<b>d(1)</b> Total number of active participants at the beginning of the plan year.....		<b>5d(1)</b>	8
<b>d(2)</b> Total number of active participants at the end of the plan year.....		<b>5d(2)</b>	8
<b>e</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		<b>5e</b>	0

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**  
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Matthew Sabin</i>	<u>10/27/2025</u>	MATTHEW SABIN, PRESIDENT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) .....  Yes  No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) .....  Yes  No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? .....  Yes  No  Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 540688. (See instructions.)

<b>Part III Financial Information</b>			
<b>7</b>		<b>(a) Beginning of Year</b>	<b>(b) End of Year</b>
<b>a</b>	Total plan assets.....	4,040,240	4,416,732
<b>b</b>	Total plan liabilities.....	0	0
<b>c</b>	Net plan assets (subtract line 7b from line 7a).....	4,040,240	4,416,732
<b>8</b>		<b>(a) Amount</b>	<b>(b) Total</b>
<b>a</b>	Contributions received or receivable from:		
<b>(1)</b>	Employers.....	241,828	
<b>(2)</b>	Participants.....	0	
<b>(3)</b>	Others (including rollovers).....	0	
<b>b</b>	Other income (loss).....	663,730	
<b>c</b>	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b).....		905,558
<b>d</b>	Benefits paid (including direct rollovers and insurance premiums to provide benefits).....	511,717	
<b>e</b>	Certain deemed and/or corrective distributions (see instructions).....	0	
<b>f</b>	Administrative service providers (salaries, fees, commissions).....	17,349	
<b>g</b>	Other expenses.....	0	
<b>h</b>	Total expenses (add lines 8d, 8e, 8f, and 8g).....		529,066
<b>i</b>	Net income (loss) (subtract line 8h from line 8c).....		376,492
<b>j</b>	Transfers to (from) the plan (see instructions).....	0	

<b>Part IV Plan Characteristics</b>	
<b>9a</b>	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1I
<b>b</b>	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

<b>Part V Compliance Questions</b>				
<b>10</b>		<b>Yes</b>	<b>No</b>	<b>Amount</b>
<b>a</b>	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program).....		X	
<b>b</b>	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.).....		X	
<b>c</b>	Was the plan covered by a fidelity bond?.....	X		500,000
<b>d</b>	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?.....		X	
<b>e</b>	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.).....		X	
<b>f</b>	Has the plan failed to provide any benefit when due under the plan?.....		X	
<b>g</b>	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.).....		X	
<b>h</b>	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
<b>i</b>	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....			

**Part VI Pension Funding Compliance**

**11** Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.  Yes  No

**a** Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40..... **11a** 0

**b PBGC missed contribution reporting requirements.** If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation \_\_\_\_\_

**12** Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.  Yes  No

**a** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. \_\_\_\_\_ Month \_\_\_\_\_ Day \_\_\_\_\_ Year

**If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.**

**b** Enter the minimum required contribution for this plan year ..... **12b**

**c** Enter the amount contributed by the employer to the plan for this plan year ..... **12c**

**d** Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) ..... **12d**

**e** Will the minimum funding amount reported on line 12d be met by the funding deadline? .....  Yes  No  N/A

**Part VII Plan Terminations and Transfers of Assets**

**13a** Has a resolution to terminate the plan been adopted in any plan year? .....  Yes  No

**a** If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

**b** Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....  Yes  No

**c** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

**Part VIII IRS Compliance Questions**

**14a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**14b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- Design-based safe harbor method
- "Prior year" ADP test
- "Current year" ADP test
- N/A

**15** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

**2023**

**This Form is Open to Public  
Inspection**

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

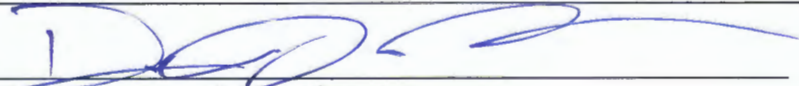
<b>A</b> Name of plan WM. W. NUGENT & COMPANY (INC.) EMPLOYEES' RETIREMENT PLAN		<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WM. W. NUGENT & COMPANY, INC.		<b>D</b> Employer Identification Number (EIN) 36-1567320	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		<b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>			
<b>2</b> Assets:			
<b>a</b> Market value.....	<b>2a</b>	4,031,299	
<b>b</b> Actuarial value.....	<b>2b</b>	4,031,299	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment.....	27	5,178,004	5,178,004
<b>b</b> For terminated vested participants.....	12	343,636	343,636
<b>c</b> For active participants.....	8	497,724	497,724
<b>d</b> Total.....	47	6,019,364	6,019,364
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions.....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	<b>4b</b>		
<b>5</b> Effective interest rate.....	<b>5</b>	5.16%	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals.....	<b>6a</b>	0	
<b>b</b> Expected plan-related expenses.....	<b>6b</b>	0	
<b>c</b> Target normal cost.....	<b>6c</b>	0	

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		06/27/2025
	Signature of actuary	Date
DENNIS M. REDDINGTON		2306071
Type or print name of actuary		Most recent enrollment number
PENSION ADVISORY GROUP, LTD.		847-680-3867
Firm name		Telephone number (including area code)
175 E HAWTHORN PRKY STE 405		
VERNON HILLS IL 60061-1468		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

**Part VI Miscellaneous Items**

<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>26</b> Demographic and benefit information	
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....	<b>27</b>

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years.....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) .....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c).....	<b>31a</b>	0	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	1,988,065	213,676	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	<b>34</b>	213,676	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement.....			0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	213,676	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	<b>37</b>	215,223	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	1,547	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years.....	<b>40</b>	0	

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021
---

Schedule SB, Line 19 - Discounted Employer Contributions  
Plan Sponsor's Name: Wm. W. Nugent & Co. (Inc.)  
Plan Sponsor's EIN: 36-1567320  
Plan Number: 001

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Discounted Employer Contributions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Interest Rates:**

Effective: 5.16%  
Late Quarterly: 10.16%

<b><u>Effective Date</u></b>	<b><u>Amount</u></b>	<b><u>Contribution Year End Date</u></b>	<b><u>Effective Interest</u></b>	<b><u>Quarterly Interest</u></b>	<b><u>Discounted</u></b>
05/15/2025	241,828	09/30/2024	-18,920	-7,685	215,223
Total:	241,828				215,223

Schedule SB, Line 22 - Description of Weighted Average Retirement Age  
Plan Sponsor's Name: Wm. W. Nugent & Co. (Inc.)  
Plan Sponsor's EIN: 36-1567320  
Plan Number: 001

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Description of Weighted Average Retirement Age  
Valuation as of 10/01/2022 for the Plan Year Ending 09/30/2023**

<u>Retirement</u>	<u>Normal</u>	<u>Early</u>	<u>Subsidized Early</u>
Age:	65	55	
Service:	0	10	
Participation:	0	0	
Defined:	1st of month following	1st of month following	

100% of plan participants are assumed to retire at the later of attained age at the end of the plan year or normal retirement age.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Actuarial Assumptions and Methods  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Actuarial Cost Method**

This valuation was prepared using the funding method provided by the Pension Protection Act of 2006.

**Actuarial Asset Valuation Method**

Fair market value, as defined in § 1.430(g)-1(c)(1)(ii).

**Disability**

None.

**Expected Retirements**

Participants are assumed to retire at normal retirement age without consideration of early retirement or termination of employment.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Summary of Plan Provisions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Accrued Benefit**

Benefit 1.35% of Average Monthly Compensation plus 0.65% of Average Monthly Compensation in excess of Covered Compensation. This amount is multiplied by Years of Credited Service up to a maximum of 35 years.

For an employee who was a participant in the plan on October 1, 1976, the monthly benefit shall not be less than 1.50% of Average Monthly Compensation multiplied by Years of Credited Service up to a maximum of 30 Years.

Minimum \$7.00 multiplied by Years of Credited Service up to a maximum of 30 years.

Accruals are frozen as of September 30, 2013.

**Normal Retirement Benefit**

Eligibility First day of the month following attainment of age 65.

Benefit Accrued benefit calculated with Benefit Service projected from date of hire to Normal Retirement Age.

**Early Retirement Benefit**

Eligibility Attainment of age 55 and completion of 10 Years of Credited Service or attainment of age 60 and completion of 5 Years of Credited Service.

Benefit Accrued benefit calculated with Credited Service from date of hire to Early Retirement actuarially reduced for commencement prior to Normal Retirement.

**Death Benefit**

Eligibility Completion of at least 5 Years of Credited Service.

Benefit The participant's spouse will receive an actuarially reduced benefit determined using the participant's Credited Service from date of hire to the date of death. This benefit is payable commencing upon the first day of the month coincident with or next following the later of the employees' death and the date the employee would have attained age 55.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Summary of Plan Provisions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

**Termination Benefit**

Eligibility	Completion of at least 5 Years of Credited Service.
Benefit	Accrued Benefit calculated with Credited Service from date of hire to withdrawal date, payable at the Normal Retirement Date. If the Participant elects to receive his benefit prior to Normal Retirement Date but after attainment of his Earliest Retirement Age, his accrued benefit will be actuarially reduced.

**Credited Service**

Credited Service is a participant's total period of employment with the employer from his date of hire to the date of determination.

**Normal Form of Benefit**

Married	Joint and 50% Survivor Annuity: A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 50% of the benefit payable during the life of the participant.
Single	Single Life Annuity: A monthly benefit for the life of the participant.

**Optional Forms of Benefit**

Single Life Annuity	A monthly benefit for the life of the participant.
120 Months Certain and Life	A monthly benefit for the life of the participant with the first 120 payments guaranteed.
Joint and 66-2/3% Survivor Annuity	A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 66-2/3% of the benefit payable during the life of the participant.
Joint and 100% Survivor Annuity	A monthly benefit for the life of the participant with a survivor annuity payable for the life of the surviving spouse equal to 100% of the benefit payable during the life of the participant.

**Wm. W. Nugent & Co. (Inc.)  
Employees' Retirement Plan**

**Plan Specifications and Actuarial Assumptions  
Valuation as of 10/01/2023 for the Plan Year Ending 09/30/2024**

<b>Male Nonannuitant:</b>	2023 Nonannuitant Male		
<b>Female Nonannuitant:</b>	2023 Nonannuitant Female		
<b>Male Annuitant:</b>	2023 Annuitant Male		
<b>Female Annuitant:</b>	2023 Annuitant Female		
<b>Male Projection:</b>	N/A		
<b>Female Projection:</b>	N/A		
<b>Applicable months from valuation month:</b>	4		
<b>Probability of lump sum:</b>	0.00%		
	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<b>Segment rates (Maximum Deductible Contribution):</b>	3.03	4.11	4.27
<b>High Quality Bond rates:</b>	N/A	N/A	N/A
<b>Segment rates (Minimum Required Contribution):</b>	4.75	5.00	5.74
<b>Overrides:</b>	0.00	0.00	0.00
<b>Use optional combined mortality table for small plans:</b>	Yes		
<b>Male:</b>	2023 Optional table small plans Male		
<b>Female:</b>	2023 Optional table small plans Female		
<b>Male weighting:</b>	2023 Optional table small plans Male		
<b>Female weighting:</b>	2023 Optional table small plans Female		
<b>Use discount rate transition:</b>	No		
<b>Actuarial Equivalent Floor</b>			
<b>Stability period:</b>	plan year		
<b>Lookback months:</b>	0		
<b>Nonannuitant:</b>	N/A		
<b>Annuitant:</b>	2023 Applicable		
	<u>1st</u>	<u>2nd</u>	<u>3rd</u>
<b>Current:</b>	5.77	6.14	6.19
<b>Override:</b>	0.00	0.00	0.00

