

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1961
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE AEROSPACE CORPORATION 2310 EAST EL SEGUNDO BLVD M1/433 EL SEGUNDO, CA 90245
2b	Employer Identification Number (EIN) 95-2102389
2c	Plan Sponsor's telephone number 310-336-5107
2d	Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/01/2025	DAVID A. ROBERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor DAVID A ROBERTS 2310 EAST EL SEGUNDO BLVD M1/433 EL SEGUNDO, CA 90245	3b Administrator's EIN 83-0547963 3c Administrator's telephone number 310-336-3155
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 7925
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2595 6a(2) 2394 6b 3551 6c 1057 6d 7002 6e 745 6f 7747 6g(1) 6g(2) 6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	1886820174	
b	Actuarial value	2b	1886820174	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4248	1507379129	1507379129
b	For terminated vested participants	1099	125388921	125388921
c	For active participants	2578	520456561	520456561
d	Total	7925	2153224611	2153224611
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.22 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	6211043	
c	Target normal cost	6c	6211043	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CINDY JARBOE Type or print name of actuary MERCER Firm name 400 WEST MARKET STREET, SUITE 600 LOUISVILLE, KY 40202 Address of the firm	06/16/2025 Date 23-06444 Most recent enrollment number 502-744-2703 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	75693932
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	23131623
9 Amount remaining (line 7 minus line 8)	0	52562309
10 Interest on line 9 using prior year's actual return of <u>9.83</u> %	0	5166875
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	57729184

Part III Funding Percentages		
14 Funding target attainment percentage	14	84.94 %
15 Adjusted funding target attainment percentage	15	84.94 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.21 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	1541090	0	02/03/2025	1192000	0
08/01/2024	1541090	0	03/03/2025	1192000	0
09/03/2024	1541090	0	04/01/2025	1192000	0
09/27/2024	1541089	0	05/01/2025	1192000	0
12/02/2024	2384000	0	06/02/2025	1192000	0
01/02/2025	1192000	0	03/15/2024	0	780
Totals ▶			18(b)	15700359	18(c) 780

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	14782486
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	6211043	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	324133621	31502903	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	37713946	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	36951016	36951016
36 Additional cash requirement (line 34 minus line 35).....	36	762930	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	14782486	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	14019556	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	14019556	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NOTHERN TRUST	50 SOUTH LASALLE STREET CHICAGO, IL 60675
36-1561860	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

1585 BROADWAY
37TH FLOOR
NEW YORK, NY 10036

13-0057834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1124526	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

840 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	586733	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PZENA INVESTMENT MANAGEMENT

120 WEST 45TH STREET
20TH FLOOR
NEW YORK, NY 10036

13-3860154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	569730	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

900 SALEM STREET, OT2N1
SMITHFIELD, RI 02917

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	479785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

101 SOUTH HANLEY ROAD, SUITE 1700
ST. LOUIS, MO 63105

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	475229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	290000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

400 HOWARD STREET
SAN FRANCISCO, CA 94105

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	148263	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX FD			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6052285-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 457499638	
a Name of MTIA, CCT, PSA, or 103-12 IE: INT GOVT/CORP BOND INDEXED			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-3199817-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21507777	
a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FD			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6450621-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38	
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6589507-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 236669562	
a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE EQUITY VALUE INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-3407017-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4799468	
a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE VALUE INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 99-4708228-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 97292858	
a Name of MTIA, CCT, PSA, or 103-12 IE: TACTICAL BOND COMMINGLED POOL FD			
b Name of sponsor of entity listed in (a): PYRAMIS			
c EIN-PN 20-4659714-125	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 153607564	

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV SHORT TERM INVT FD

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19980559
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV EXTENDED EQUITY MARKET

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-052	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 64054250
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV SHORT TERM GOVERNMENT

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-034	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1836671
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV EAFE INDEX FUND LENDIN

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93199230
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV RUSSELL 2000 GROWTH

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45852121
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	12775000	9536000
(2) Participant contributions	1b(2)	780	63
(3) Other	1b(3)	8675269	7604034
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	99047464	123849909
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	100966822	107622178
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	63539017	77291539
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	93830037	90561223
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1085136571	1196299736
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	433906699	505201766
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)	12191286	17393756

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1910068945	2135360204
Liabilities			
g Benefit claims payable	1g	552658	599098
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	5867247	5861903
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6419905	6461001
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1903649040	2128899203

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	15700359	
(B) Participants	2a(1)(B)	63	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		15700422
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-1244	
(B) U.S. Government securities	2b(1)(B)	4043673	
(C) Corporate debt instruments	2b(1)(C)	5493202	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	871786	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10407417
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	10585527	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	14978290	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		25563817
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	843377121	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	820029480	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		23347641
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	12869688	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		269590819
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		41336431
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		398816235

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	163745318	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		163745318
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	3674341	
(6) Bank or trust company trustee/custodial fees	2i(6)	304533	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	5841880	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		9820754
j Total expenses. Add all expense amounts in column (b) and enter total	2j		173566072

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		225250163
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CROWE LLP**

(2) EIN: **35-0921680**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 540453.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION		D Employer Identification Number (EIN) 95-2102389
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 54
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>50.6</u> % Private Equity: <u>0.0</u> % Investment-Grade Debt and Interest Rate Hedging Assets: <u>41.6</u> % High-Yield Debt: <u>1.5</u> % Real Assets: <u>4.2</u> % Cash or Cash Equivalents: <u>1.5</u> % Other: <u>0.6</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Aerospace Employees' Retirement Plan

Employer ID No.: 95-2102389
Plan No.: 001

Financial Statements as of and for the
Years Ended September 30, 2024 and 2023,
Supplemental Schedules as of and for the
Year Ended September 30, 2024, and
Independent Auditor's Report

AEROSPACE EMPLOYEES' RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1–4
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of September 30, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits for the Years Ended September 30, 2024 and 2023	6
Statements of Accumulated Plan Benefits as of September 30, 2024 and 2023	7
Statements of Changes in Accumulated Plan Benefits for the Years Ended September 30, 2024 and 2023	8
Notes to Financial Statements as of and for the Years Ended September 30, 2024 and 2023	9–15
SUPPLEMENTAL SCHEDULES:	16
Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year) as of September 30, 2024	17–33
Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions for the Year Ended September 30, 2024	34
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
The Aerospace Employees' Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Aerospace Employees' Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2024 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended September 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


Crowe LLP

South Bend, Indiana
June 11, 2025

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

	As of September 30,	
	2024	2023
ASSETS:		
Investments—at fair value (Notes 2, 7, and 8):		
Short-term investments	\$ 30,876	\$ 37,485
Common stock	77,292	63,539
Publicly traded mutual funds	244,045	203,102
Corporate bonds	107,622	100,967
Commingled trust funds	1,426,825	1,278,757
Government and agency securities	140,999	110,937
Real estate fund	<u>90,561</u>	<u>93,830</u>
Total investments—at fair value	<u>2,118,220</u>	<u>1,888,617</u>
Receivables:		
Contributions—employer	9,536	12,775
Contributions—employee		1
Interest and dividends	4,100	3,871
Securities sold	<u>3,504</u>	<u>4,804</u>
Total receivables	<u>17,140</u>	<u>21,451</u>
Total assets	<u>2,135,360</u>	<u>1,910,068</u>
LIABILITIES:		
Accrued fund managers' fees	599	552
Securities purchased	<u>5,862</u>	<u>5,867</u>
Total liabilities	<u>6,461</u>	<u>6,419</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,128,899</u>	<u>\$ 1,903,649</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

	For the Year ended September 30,	
	2024	2023
INVESTMENT INCOME (Notes 2 and 7):		
Net appreciation in fair value of investments	\$ 347,145	\$ 145,193
Interest and dividends	35,971	34,786
Investment expenses	<u>(9,821)</u>	<u>(9,350)</u>
Net investment income	<u>373,295</u>	<u>170,629</u>
CONTRIBUTIONS (Notes 4 and 6):		
Participant contributions		49
Employer contributions	<u>15,700</u>	<u>22,525</u>
Total contributions	<u>15,700</u>	<u>22,574</u>
DEDUCTIONS—Benefit payments (Note 2)	<u>163,745</u>	<u>164,805</u>
INCREASE IN NET ASSETS	225,250	28,398
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>1,903,649</u>	<u>1,875,251</u>
End of year	<u>\$ 2,128,899</u>	<u>\$ 1,903,649</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

(in thousands)

	As of September 30,	
	2024	2023
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN		
BENEFITS—Including benefits arising from accumulated optional		
employee contributions of \$19,911 and \$16,541 as of		
September 30, 2024 and 2023, respectively (Note 3):		
Vested benefits:		
Participants currently receiving payments	\$ 1,612,074	\$ 1,460,823
Other participants	<u>624,995</u>	<u>637,289</u>
Total vested benefits	<u>2,237,069</u>	<u>2,098,112</u>
TOTAL ACTUARIAL PRESENT VALUE OF		
ACCUMULATED PLAN BENEFITS	<u>\$ 2,237,069</u>	<u>\$ 2,098,112</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS (in thousands)

	For the Year ended September 30,	
	2024	2023
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—Beginning of year	<u>\$ 2,098,112</u>	<u>\$ 2,112,573</u>
INCREASE (DECREASE) DURING THE YEAR		
ATTRIBUTABLE TO:		
Benefits accumulated	14,927	3,149
Increase for interest due to the decrease in the discount period	134,631	129,138
Benefits paid	(163,745)	(164,805)
Change in variable unit values	153,144	43,235
Change in actuarial assumptions (Notes 2 and 3)	<u> </u>	<u>(25,178)</u>
Net increase (decrease)	<u>138,957</u>	<u>(14,461)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—End of year	<u>\$ 2,237,069</u>	<u>\$ 2,098,112</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

1. DESCRIPTION OF THE PLAN

The following brief description of the Aerospace Employees' Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description.

General—The Plan is a defined benefit plan that covers substantially all employees of The Aerospace Corporation (the "Corporation" or "Plan Sponsor") hired prior to January 1, 1993, or after April 1, 2005 and until September 30, 2018. Employees hired between January 1, 1993, and April 1, 2005, had the option to elect to participate in the Plan. Aerospace Retirement Benefits Committee (the "Committee") oversees the administration of the Plan. The Northern Trust Corporation (the "Trustee") (see Notes 7 and 10) serves as the trustee and recordkeeper, and Mercer is the actuary for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits—The Plan provides defined pension benefits based on compensation earned prior to retirement. Generally, a participant's accrued benefit vests 100% after three years of completed service (five years prior to October 1, 2011). These benefits are accrued and paid in two segments: fixed benefits (specified in dollars) and variable benefits (specified in units), which change in value based on the investment performance of the variable assets in the trust. There are no death benefits payable under this Plan, except as provided through optional employee contributions, participation in the Survivors' Income Benefit (SIB) Plan (see Note 6), a result of a joint and survivor annuity, or the pre-retirement survivor annuity.

Effective October 1, 2018, the Plan Sponsor amended the Plan and ceased benefit accruals to participants who entered the Plan on or after January 1, 1993. Benefit accruals to participants who entered the Plan prior to January 1, 1993, were reduced and these participants ceased to accrue benefits on October 1, 2023. As of October 1, 2018, the Plan is closed to new participants.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Valuation of Investments—The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

The Plan's investment policy has been established to provide a total investment return that will, over time, maintain purchasing power parity for the Plan's variable benefits and keep the Corporation's funding for the Plan at a reasonable level. During 2024 and 2023, the primary asset classes utilized to attain these objectives were equity securities, debt securities, and real estate, with target allocations of 51%, 45%, and 4%, respectively.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) in Fair Value of Investments—The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan invests in various investments. Investments, in general, are exposed to various risks, such as interest rate risk, liquidity risk, credit risk, and overall market risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, mortality rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Payment of Benefits—Benefit payments to participants are recorded upon distribution.

Expenses—Administrative expenses and investment fees of the Plan are either paid by the Corporation or paid by the Plan, as provided in the Plan document.

Subsequent Events—For the year ended September 30, 2024, subsequent events were evaluated by management through June 11, 2025, the date these financial statements were available to be issued.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, and is that amount, which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of September 30, 2024 and 2023, were as follows:

Rate of Increase of Variable Benefits — 2.6% per year for 2024 and 2023.

Interest Discount — 6.7%, which reflects the expected rates of return on Plan assets, compounded annually for 2024 and 2023.

Mortality — Private Sector 2012 Generational White Collar Mortality Table with Mercer Modified 2021 Projection Scale.

Other — Retirements range from age 55 to age 71. Termination rates vary by age and service.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

4. FUNDING POLICY

The Corporation's funding policy is to make contributions to the Plan in amounts as determined by an independent actuary that meet the minimum requirements of ERISA and that may exceed such minimum requirements for cost recoverability, tax, regulatory, or other reasons. The Corporation met the minimum funding requirements of ERISA for the years ended September 30, 2024 and 2023.

5. TAX STATUS

On April 12, 2021, the Internal Revenue Service (IRS) issued a favorable determination letter to the Corporation for the Plan, as amended. The IRS ruled that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from federal income taxes under the provisions of Section 501(a). Although the Plan has been amended subsequently, the Corporation and the Plan's management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC, and the Plan and the related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing jurisdictions. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. SURVIVORS' INCOME BENEFITS

In addition to the required preretirement and postretirement spousal death benefits, the Corporation provides an optional SIB feature, which permits voluntary employee contributions for the funding of incidental death benefits to employees' survivors. Employee contributions for SIB were \$0 and \$49 (in thousands) in 2024 and 2023, respectively. The actuarially determined SIB liability was \$10,675 and \$10,249 (in thousands) at September 30, 2024 and 2023, respectively, and it is included in the present value of accumulated plan benefits. This Plan feature is limited to participants who enrolled in SIB prior to September 30, 2005.

Effective January 31, 2015, the SIB feature of the Plan was curtailed with respect to participants in SIB that are not part of a collective bargaining agreement. Those participants who were enrolled in SIB as of January 31, 2015, ceased to be enrolled in SIB as of February 1, 2015. The participants eligible for benefits as of January 31, 2015, or eligible to begin receiving benefits in February 2015, continued to receive benefits as applicable.

On October 1, 2018, the Plan Sponsor amended the SIB feature of the Plan. Eligible participants, who were not already receiving benefits as of September 30, 2023, or who were not eligible to begin receiving benefits by October 1, 2023, ceased to be enrolled in SIB as of October 1, 2023. Participants that commenced or were already receiving benefits at October 1, 2023, continue to receive benefits.

7. INFORMATION CERTIFIED BY THE TRUSTEE

Substantially all information pertaining to the Plan's investments included in the financial statements and supplemental schedule of net assets (held at end of year), including investments held at September 30, 2024 and 2023, and net appreciation (depreciation) in fair value of investments, interest and dividends for the years ended September 30, 2024 and 2023, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Northern Trust Corporation.

8. FAIR VALUE OF FINANCIAL INSTRUMENTS

Accounting Standards Codification (ASC) 820 defines fair value, establishes a market-based framework for measuring fair value, and requires disclosures about fair value measurements.

ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The statement requires that assets and liabilities carried at fair value be classified and disclosed using a hierarchy based upon the inputs used to measure the fair value.

The Plan used valuation techniques based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect internal market assumptions. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The following methods and assumptions were used by management to estimate the fair values of the assets and liabilities in the table below:

Level 1 Fair Value Measurements—Quoted prices for identical instruments in active markets. The fair value of investments is based on market quotes of such investments. Level 1 investments primarily include common stocks and publicly traded mutual funds.

Level 2 Fair Value Measurements—Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations whose inputs are observable or whose significant value drivers are observable. Level 2 investments consist primarily of fixed-income securities, such as corporate bonds and government and agency securities. The fair values for fixed-income securities are valued using third-party pricing services.

These pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs, such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows, and other security characteristics, to determine fair value as of the last trading day of the year.

Level 3 Fair Value Measurements—The Plan does not have any assets or liabilities that are subject to ASC 820 that fall into this category.

Net Asset Values—The fair market values of commingled trust funds, short-term investment funds, and the real estate fund were based on the reported net asset value (NAV), which the Corporation uses as a practical expedient as of the balance sheet date. No adjustments were made to the NAV provided by the fund managers of the underlying funds for which the NAV was used and none of the investments whose fair value was based upon NAV are expected to be sold at a value materially different from NAV.

Investments in commingled trust funds and short-term investment funds are valued based on the redemption price of the underlying fund assets. Unit values are determined by the financial institution sponsoring such funds by dividing the funds' net assets at fair value by its units outstanding at the valuation date, commonly referred to as NAV. As of September 30, 2024 and 2023, the fair value of the short-term investments of \$30,631 and \$37,184 (in thousands), respectively, and the commingled trust funds of \$1,426,825 and \$1,278,757 (in thousands), respectively, were based upon NAV. As of September 30, 2024 and 2023, there were no unfunded commitments, all had daily redemption frequencies, and redemption notice periods of five days or less for the short-term investments and the commingled trust funds, with the exception of one commingled trust fund with a value of approximately \$153,608 and \$142,787 (in thousands) at September 30, 2024 and 2023, respectively, for which redemptions are made with a 15-day notice period.

The fair value of the real estate fund is based upon the reported NAV. The fair value of the underlying properties of the real estate fund are estimated based upon third-party appraisals. As of September 30, 2024 and 2023, the fair values of the real estate fund of \$90,561 and \$93,830 (in thousands), respectively, were based upon NAV. There were no unfunded commitments. Redemptions for the real estate fund may be requested on a full or partial basis each quarter. The redemption request is processed and payment is redeemed generally by the end of the next calendar quarter.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2024, are as follows (see Note 7):

Description	Level 1	Level 2	Level 3	Total
Short-term investments ⁽¹⁾	\$ -	\$ 245	\$ -	\$ 245
Common stock	77,292			77,292
Publicly traded mutual funds	244,045			244,045
Corporate bonds		107,622		107,622
Government and agency securities		140,999		140,999
Short-term investments measured at NAV ^{(2)*}				30,631
Commingled funds measured at NAV*				1,426,825
Real estate fund measured at NAV*				90,561
Total	<u>\$ 321,337</u>	<u>\$ 248,866</u>	<u>\$ -</u>	<u>\$ 2,118,220</u>

⁽¹⁾ The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

⁽²⁾ The short-term investments held by the Plan primarily consist of short-term investment funds.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2023, are as follows (see Note 7):

Description	Level 1	Level 2	Level 3	Total
Short-term investments ⁽¹⁾	\$ -	\$ 301	\$ -	\$ 301
Common stock	63,539			63,539
Publicly traded mutual funds	203,102			203,102
Corporate bonds		100,967		100,967
Government and agency securities		110,937		110,937
Short-term investments measured at NAV ^{(2)*}				37,184
Commingled funds measured at NAV*				1,278,757
Real estate fund measured at NAV*				93,830
Total	<u>\$ 266,641</u>	<u>\$ 212,205</u>	<u>\$ -</u>	<u>\$ 1,888,617</u>

⁽¹⁾ The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

⁽²⁾ The short-term investments held by the Plan primarily consist of short-term investment funds.

* Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.

9. PLAN TERMINATION

Although it has not expressed any intention to do so, the Corporation has the right under the Plan, in certain circumstances, to discontinue its contributions at any time, and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally in the following order:

(1) participants' optional contributions, (2) benefits accruing to retirees and their beneficiaries, and (3) benefits accruing to active and vested participants.

Retirement benefits under the Plan are insured to the extent required by law through the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of the benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty while other benefits may not be provided for at all.

10. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain short-term investments totaling \$19,981 and \$16,920 (in thousands) and commingled trust funds totaling \$204,942 and \$189,520 (in thousands) as of September 30, 2024 and 2023, respectively, were managed by the Trustee. For the short-term investments above, fees paid by the Plan for the investment management services are included as a reduction of the return earned on the funds and were based on customary and reasonable rates for such services.

* * * * *

Schedule SB, line 26 — Schedule of Active Participant Data**Distribution of AERP1 active participants as of October 1, 2023**

Attained age	Years of credited service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	
Under 25											
25–29											
30–34											
35–39											
40–44											
45–49								2			2
50–54								7	2		9
55–59								35	37	2	74
60–64								42	60	23	125
65–69								12	16	19	47
70 & up								10	14	44	68
Total								108	129	88	325

Each cell contains the count of active participants for each age/service combination

Schedule SB, line 26 — Schedule of Active Participant Data**Distribution of AERP2 active participants as of October 1, 2023**

Attained age	Years of vesting service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34 ¹	35–39 ¹	40 & up ¹	
Under 25			12								12
25–29			129	1							130
30–34			161	29	5						195
35–39			139	38	30	5					212
40–44			125	39	83	15					262
45–49			101	23	67	21	4	2			218
50–54			116	31	58	24	7	9			245
55–59			136	40	65	38	28	10	4		321
60–64			141	47	99	47	22	9	15	3	383
65–69			53	30	43	23	17	5	5	5	181
70 & up			22	12	27	16	10	1		6	94
Total			1,135	290	477	189	88	36	24	14	2,253

Each cell contains the count of active participants for each age/service combination

¹ Counts shown include AERP1 participants who were rehired into AERP2

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions for October 1, 2023 Funding Valuation**

Discount rate sponsor elections			
Segment rates or full yield curve	Segment		
Look-back months	4		
	Stabilized	Nonstabilized	PBGC
First 5 years	4.75%	3.03%	5.58%
Next 15 years	5.00%	4.11%	5.66%
Over 20 years	5.74%	4.27%	5.56%
Mortality sponsor elections			
Healthy participants	Section 430(h)(3) prescribed separate static annuitant and non-annuitant mortality tables. These tables are based on the IRS-defined 2006 Base Tables with static mortality improvement based on the SOA methodology and projection scale MP-2021.		
Pre-1995 disabilities	Same as healthy		
Post-1994 disabilities	Same as healthy		
Other economic assumptions			
Asset returns for Unit Value change purpose	Assumed to be the same as the discount rate.		
Salary increases	Not applicable		
Inflation	2.25% per year		
Expenses	Expenses expected to be paid mid-year from the trust for the upcoming year (\$5,800,000 PBGC premium, \$300,000 NEPC expenses, and \$200,000 custodial fees for the 2023/24 plan year).		

Rationale for economic assumptions

- **Inflation** – This assumption is based on the inflation assumption periodically published by Mercer Investment Consulting's Capital Markets Outlook.
- **Expenses** – This assumption is based on prior year experience, adjusted for expected changes in the upcoming year. Assumption includes expected NEPC expenses, expected custodial fees and the PBGC premium expected to be paid from the trust for the upcoming year, assumed paid at mid-year.

Demographic assumptions			
Withdrawal	Table of sample rates.		
	Age	Years of Service	
		0-5	6+
	22	27.0%	24.5%
	27	10.0%	8.0%
	32	9.6%	6.2%
	37	9.0%	5.2%
	42	9.0%	4.4%
	47	5.9%	2.1%
	52	5.2%	2.0%
Disability incidence	35% of 1985 Disability Class 1 tables		

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Table of sample rates.

Attained age	Percentage	
	Male	Female
22	0.01%	0.01%
27	0.01%	0.02%
32	0.02%	0.04%
37	0.03%	0.06%
42	0.05%	0.09%
47	0.09%	0.14%
52	0.16%	0.23%
57	0.32%	0.39%
62	0.52%	0.42%

Retirement age

Table of rates

Attained age	AERP1 FY23/24	AERP1 All Other Years	AERP2
55-58	2.6%	2.0%	3.5%
59	2.6%	2.0%	4.0%
60	5.2%	4.0%	4.0%
61	15.6%	12.0%	3.0%
62	22.1%	17.0%	10.0%
63	22.1%	17.0%	6.0%
64	22.1%	17.0%	10.0%
65	45.5%	35.0%	10.0%
66	32.5%	25.0%	13.0%
67-70	26.0%	20.0%	20.0%
71+	100.0%	100.0%	100.0%

Benefit commencement age for

- Future vested deferred 65
- Current vested deferred 65

Spouse assumptions

Male participants

Female participants

- Percentage married 85% 65%
- Spouse age difference 2 years younger 1 year older

Form of payment	Single life	100% J&S	75% J&S	50% J&S	10 year C&L
- Active retirements	40%	20%	10%	20%	10%
- Future vested deferred	50%	25%	0%	10%	15%
- Future disabilities	50%	25%	0%	10%	15%
- Future deaths	0%	0%	0%	100%	0%
- Current vested deferred	50%	25%	0%	10%	15%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable.
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Rationale for demographic assumptions

- **Withdrawal** – Termination rates are based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future withdrawal patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Retirement age** – Retirement rates are based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2018 and the expectation that the future retirement patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The October 1, 2019 data was not reflected since the plan sponsor believes experience during the 2018/2019 plan year is not representative of future experience due to the pension plan amendment effective October 1, 2018. Rates for fiscal years ending September 30, 2023 and September 30, 2024 were increased by 30% for AERP1 participants as the plan sponsor expects an increase in retirements centered around the freeze of AERP1 pension benefit accruals on September 30, 2023.
- **Disability** – Disability rates are based on an experience study undertaken in 2016 using data from October 1, 2011 through October 1, 2015 and the expectation that the future disability patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. Plan experience is insufficient and therefore the assumption was not analyzed in 2020.
- **Benefit commencement age** – This assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future benefit commencement age patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The 2020 study resulted in no change in the assumption.
- **Spouse age difference assumption** – The spouse age difference assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future assumption patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Spouse marriage assumption** – The spouse marriage assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future assumption patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Form of benefit payments** – This assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future form of benefit payment patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The 2020 study resulted in no change in this assumption.

Actuarial Methods for Funding**Asset Methods**

The asset valuation method is the fair market value.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Cost Method**

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan. Effective October 1, 2023, the plan's normal cost is zero due to the freeze of all benefit accruals.
- **Optional employee account** is not included in the assets nor liability. This benefit is fully funded and inclusion of the assets and liability would not impact the funding calculations.
- Since participants who have **Survivor's Income Benefit (SIB)** coverage are responsible for the full cost, no liabilities are valued for actives. SIB contributions are included in the plan assets. When benefits become payable, present value of benefits are included in the plan liability.

Valuation Procedures

- **Financial and census data:** We have used financial data submitted by the trustee as of September 30, 2023, without further audit and participant data as supplied by the plan sponsor as of September 30, 2023. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.
- **Valuation of Optional Employee Contributions:** The fair value of optional employee contribution account balances was not included in assets or liabilities.
- **Valuation of the Survivor's Income Benefit (SIB):** Since participants who have SIB coverage are responsible for the full cost, no liabilities are valued for actives. SIB contributions are included in the plan assets. When benefits become payable, present value of benefits are included in the plan liability.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No.: 95-2102389
Plan No.: 001

Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions
For the Year Ended September 30, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) No. of Transactions	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
SINGLE TRANSACTIONS									
By issue—none									
By broker—none									
SERIES OF TRANSACTIONS IN NON-SECURITY									
By issue—none									
By broker—none									
SERIES OF TRANSACTIONS IN SAME SECURITY									
By issue:									
CUSIP 4N1999Y68	CF Blackrock EAFE Equity Value Index Fd	\$ -	\$ 104,789,716	\$ -	8	\$ -	\$ 72,238,662	\$ 104,789,716	\$ 32,551,054
CUSIP 66586U452	NT Collective Short Term Invt Fd *	246,102,736			762		246,102,736	246,102,736	
	NT Collective Short Term Invt Fd *		243,042,456		393		243,042,456	243,042,456	

By broker—none

* Permitted party-in-interest

(Form 5500)

Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

2023

This Form is Open to Public
Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Aerospace Corporation	D Employer Identification Number (EIN) 95-2102389
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>			
2 Assets:			
a Market value.....	2a	1,886,820,174	
b Actuarial value	2b	1,886,820,174	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,248	1,507,379,129	1,507,379,129
b For terminated vested participants.....	1,099	125,388,921	125,388,921
c For active participants.....	2,578	520,456,561	520,456,561
d Total	7,925	2,153,224,611	2,153,224,611
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.22%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses	6b	6,211,043	
c Target normal cost.....	6c	6,211,043	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**Cindy Jarboe
Signature of actuary

6/16/25

Date

CINDY JARBOE

2306444

Type or print name of actuary

Most recent enrollment number

MERCER

502-744-2703

Firm name

Telephone number (including area code)

400 WEST MARKET STREET, SUITE 600

LOUISVILLE KY 40202

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the Internal Revenue Code, the actuary must file a statement with the IRS explaining the failure to reflect the regulation or ruling.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Ultimate Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	2.0%	10,000	200	11,000
56	2.0%	9,800	196	10,976
57	2.0%	9,604	192	10,944
58	2.0%	9,412	188	10,904
59	2.0%	9,224	184	10,856
60	4.0%	9,040	362	21,720
61	12.0%	8,678	1,041	63,501
62	17.0%	7,637	1,298	80,476
63	17.0%	6,339	1,078	67,914
64	17.0%	5,261	894	57,216
65	35.0%	4,367	1,528	99,320
66	25.0%	2,839	710	46,860
67	20.0%	2,129	426	28,542
68	20.0%	1,703	341	23,188
69	20.0%	1,362	272	18,768
70	20.0%	1,090	218	15,620
71	100.0%	872	872	61,912
Total			10,000	639,357
Average				63.94

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	3.5%	10,000	350	19,250
56	3.5%	9,650	338	18,928
57	3.5%	9,312	326	18,582
58	3.5%	8,986	315	18,270
59	4.0%	8,671	347	20,473
60	4.0%	8,324	333	19,980
61	3.0%	7,991	240	14,640
62	10.0%	7,751	775	48,050
63	6.0%	6,976	419	26,397
64	10.0%	6,557	656	41,984
65	10.0%	5,901	590	38,350
66	13.0%	5,311	690	45,540
67	20.0%	4,621	924	61,908
68	20.0%	3,697	739	50,252
69	20.0%	2,958	592	40,848
70	20.0%	2,366	473	33,110
71	100.0%	1,893	1,893	134,403
Total			10,000	650,965
Average				65.10

The overall average retirement age of 65 is calculated as follows:

	Average Retirement Age (1)	Number of actives on Oct. 1, 2023 (2)	Total (1) * (2)
AERP1	63.94	325	20,780.50
AERP2	65.10	2,253	146,670.30
Total		2,578	167,450.80
Average			64.95

Plan: The Aerospace Employees' Retirement Plan

EIN/PN: 95-2102389/001

Valuation Date: 10/01/2023

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	13,031,832	2,467,457	151,519,197	167,018,486
2024	17,258,899	3,282,545	147,858,192	168,399,636
2025	21,181,484	3,686,449	142,950,658	167,818,591
2026	24,657,773	4,423,090	137,989,136	167,069,999
2027	27,682,394	5,577,547	132,841,007	166,100,948
2028	30,519,550	6,784,277	127,616,217	164,920,044
2029	32,897,558	7,560,675	122,316,938	162,775,171
2030	34,922,414	8,119,857	116,892,484	159,934,755
2031	36,614,296	8,459,365	111,473,852	156,547,513
2032	37,906,171	8,846,650	105,988,032	152,740,853
2033	38,872,341	9,047,849	100,501,661	148,421,851
2034	39,613,787	9,281,075	95,039,640	143,934,502
2035	40,102,127	9,424,527	89,576,663	139,103,317
2036	40,324,515	9,527,618	84,125,063	133,977,196
2037	40,415,753	9,618,132	78,698,235	128,732,120
2038	40,324,986	9,654,984	73,310,597	123,290,567
2039	40,052,651	9,703,701	67,977,584	117,733,936
2040	39,630,058	9,797,403	62,716,030	112,143,491
2041	39,118,232	9,880,598	57,544,649	106,543,479
2042	38,467,109	9,883,426	52,484,287	100,834,822
2043	37,731,112	9,803,308	47,557,976	95,092,396
2044	36,885,187	9,790,279	42,790,988	89,466,454
2045	35,900,159	9,673,379	38,209,786	83,783,324
2046	34,758,176	9,535,618	33,841,143	78,134,937
2047	33,516,839	9,355,647	29,711,003	72,583,489
2048	32,185,492	9,127,978	25,843,000	67,156,470
2049	30,699,555	8,828,651	22,257,933	61,786,139
2050	29,115,913	8,505,299	18,972,915	56,594,127
2051	27,410,239	8,108,618	15,999,966	51,518,823
2052	25,595,690	7,679,486	13,344,778	46,619,954
2053	23,761,369	7,221,578	11,006,005	41,988,952
2054	21,921,717	6,757,455	8,974,966	37,654,138
2055	20,084,232	6,285,796	7,236,690	33,606,718
2056	18,271,560	5,806,967	5,771,147	29,849,674
2057	16,514,106	5,351,142	4,554,343	26,419,591
2058	14,840,724	4,907,614	3,559,796	23,308,134
2059	13,284,959	4,481,647	2,759,554	20,526,160
2060	11,844,029	4,082,781	2,125,661	18,052,471
2061	10,535,089	3,712,522	1,631,244	15,878,855
2062	9,354,083	3,374,160	1,251,420	13,979,663
2063	8,301,249	3,066,365	963,908	12,331,522
2064	7,368,685	2,786,878	749,283	10,904,846
2065	6,546,527	2,532,839	591,133	9,670,499
2066	5,821,766	2,301,099	475,953	8,598,818
2067	5,182,318	2,088,548	392,884	7,663,750

Plan: The Aerospace Employees' Retirement Plan

EIN/PN: 95-2102389/001

Valuation Date: 10/01/2023

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2068	4,615,512	1,892,348	333,397	6,841,257
2069	4,109,943	1,710,083	290,932	6,110,958
2070	3,655,624	1,539,847	260,546	5,456,017
2071	3,244,419	1,380,251	238,570	4,863,240
2072	2,869,987	1,230,375	222,339	4,322,701

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: January 1, 1961 Restated: Effective October 1, 2021 and signed September 23, 2022 Plan year: - January 1 through December 31, prior to 1989. - January 1, 1989 through September 30, 1989. - October 1 through September 30, after 1989.
Status of the plan	The plan is closed to new entrants. Benefit accruals ceased for AERP2 participants as of September 30, 2018 and ceased for AERP1 participants on September 30, 2023.
Significant events that occurred during the year	Benefit accruals ceased for all participants. The impact of the accrual freeze was recognized at the effective date of the plan amendment, September 30, 2018.
Definitions	
Vesting service	Elapsed time.
Plan compensation	A participant's actual annual base pay, variable pay, and awards, excluding overtime pay and shift differentials, or if on long term disability under AERP1, the most recent pre-October 1, 2005 plan pay or the most recent annual base pay, depending on the effective date of the long term disability; up to the allowable limit under IRC Section 401(a)(17).
Participation	
Eligibility	Prior to January 1, 1993, employees were eligible to become participants on the first day of the month following completion of 12 months of employment. Employees hired on or after April 1, 2005 are eligible to become participants on the later of October 1, 2005 or their hire dates. As of September 30, 2018, the plan is closed to new entrants.
AERP1 participants	A participant who: - is hired before January 1, 1993. - continues active employment after January 1, 1993. - elected in 2005 to remain in AERP1.
AERP2 (or CRP) participants	A participant who: - is hired/rehired on or after April 1, 2005 and prior to October 1, 2018 or - is hired/rehired before April 1, 2005 and elected to participate in the Combined Retirement Program (CRP).
Deferred vested	
Eligibility	100% vesting after five years of service. Effective October 1, 2011, five years is changed to three years for all participants who have at least one hour of service on or after October 1, 2011.
Benefit	The benefit payable is computed in the same manner as the Normal Retirement Benefit as of the participant's date of termination.
Normal retirement	
Eligibility	First day of the month immediately following a participant's 65th birthday.

Schedule SB, Part V — Summary of Plan Provisions**Benefit**

The portion of a participant's retirement income provided solely by The Aerospace Corporation's contributions is the accumulation of annual fixed and variable benefits.

There are two benefit accrual schedules, depending on the program (AERP1 or AERP2) in which the employee participates. The program in which the employee currently participates does not affect benefits that may have been earned prior to October 1, 2005.

Unit values:

Measurement Date	09/30/2023	09/30/2022
Variable Payment	11.1846	10.5745
Variable Purchase	10.8607	11.3581
Alternate	1.9014	1.8887
Portfolio A	2.2218	2.2543

Benefit (continued)

- Fixed Benefit

AERP1:

Effective October 1, 2018, fixed accruals are frozen.

Prior to that date, the fixed benefit is 0.5% of the participant's Plan Compensation up to \$9,600 plus 1% of Plan Compensation in excess of \$9,600 for each plan year.

AERP2:

Effective October 1, 2018, fixed accruals are frozen.

Prior to that date, the fixed benefit is 0.25% of the participant's Plan Compensation up to 50% of the Social Security Wage Base as of January 1 in the prior plan year (the Integration level) plus 0.5% of Plan Compensation in excess of the integration level for each plan year.

Fixed benefits for actives and most retirees and vested terminations receive annual cost-of-living adjustments. Adjustments are based on changes in the Consumer Price Index (CPI), but cannot exceed 2% per year or reduce benefits.

- Variable Benefit (expressed in units rather than dollars)

AERP1:

Effective October 1, 2023, variable accruals are frozen.

Between October 1, 2018 and October 1, 2023, the variable benefit in units is 1.3% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

Prior to October 1, 2018, the variable benefit in units is 1.0% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

AERP2:

Effective October 1, 2018, variable accruals are frozen.

Prior to that date, the variable benefit in units is 0.5% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

Schedule SB, Part V — Summary of Plan Provisions

The dollar variable benefit is the number of variable benefit units multiplied by the payment unit value of the fund the participant is in. The purchase and payment unit values change each year reflecting the amount of fund earnings in excess – or in deficit - of 4%.

A participant classified as casual or temporary would accrue benefits only after he/she has performed 1,000 or more hours of service during a plan year.

Early retirement

Eligibility Vested participants may retire on the first of any month after they reach age 55. Benefits may be reduced for early retirement if an employee retires prior to normal retirement date.

Benefit The retirement income payable at a participant's early retirement date is the normal retirement benefit accrued to the participant's last day of service. This amount is reduced by a percentage based on the participant's active or inactive pre-retirement status.

Age at Retirement	Reduction Factor		
	Retirement from Active Status – AERP1 Accruals	Retirement from Active Status – AERP2 Accruals	Retirement from Inactive Status
55	41.0%	50.0%	54.6%
56	36.0	45.0	50.7
57	31.0	40.0	46.9
58	26.0	35.0	43.0
59	21.0	30.0	39.2
60	14.0	25.0	33.8
61	7.0	20.0	28.4
62	0.0	15.0	23.0
63	0.0	10.0	16.0
64	0.0	5.0	8.5
65	0.0	0.0	0.0

Late retirement

Eligibility Participants may remain employed by The Aerospace Corporation after normal retirement date. A participant's late retirement date is the first day of the month following termination of employment. All payments are required to commence by April 1 of the calendar year in which the Participant attains age 70½.

Benefit The retirement income payable at a participant's late retirement date is determined in the same manner as the normal retirement benefit. Benefit accruals continue until the participant retires from active employment. Effective September 30, 2018, benefit accruals for participants age 70½ and older (if the participant is receiving accruals) will be adjusted to reflect the annuitized value of benefits received.

Disability

Eligibility AERP1 participants who are on disability leave.

Schedule SB, Part V — Summary of Plan Provisions

Benefit	Continuous benefit accruals until retirement, based on the participant's plan compensation rate at time of disability. Participants who become disabled on or after October 1, 2018 will not be eligible for continuous benefit accruals. Benefit accrual cease for all disabled participants effective September 30, 2023.
Preretirement Survivor Annuity (PRSA)	
Eligibility	Upon the death of a vested participant who terminated before October 1, 2005 who has not waived the pre-retirement survivor annuity or is active on or after October 1, 2005, any surviving spouse will be paid a lifetime annuity.
Benefit prior to early retirement	50% of the amount received had the participant terminated on the date of death and subsequently elected to retire at age 55 under the 50% joint and survivor option. It will begin on the first day of the month following the date on which the participant would have been age 55. The spouse can elect to defer and receive an actuarially increased benefit.
Benefit after early retirement	50% of the amount received had the participant retired on the date of death and elected the 50% joint and survivor benefit. It will begin on the first day of the month following the death of the participant.
Survivors' Income Benefit (SIB)	
Eligibility	New SIB entrants are no longer allowed. Effective January 31, 2015, participants who were or become non-union on or after January 31, 2015 are excluded. Eligible active participants in SIB contribute an age-related fixed percentage of pay per paycheck for continued SIB coverage. Participant contributions are designed to cover the full cost of the benefit. Effective September 30, 2023, all participants shall cease to be enrollees as of October 1, 2023. Surviving beneficiaries receiving SIB on September 30, 2023 or who are eligible to begin receiving a benefit in October 2023 shall continue or commence receiving as applicable in accordance with the terms of the plan document.
Benefit	Surviving beneficiaries are the participant's spouse, or if there is no spouse, dependent children who are under age 23. Benefits are payable as annuities following the participant's death. The amount of benefit equals 25% of the participant's final basic annual salary prior to death. The maximum benefit is subject to the Internal Revenue Code and is indexed annually. This benefit percentage declines for active participants whose death occurs after age 65. When the surviving spouse reaches age 65, the benefits will be reduced by 20%. For dependent children, benefits generally cease upon attainment of age 23.
Form of benefits	
Automatic form for unmarried participants	Life income with no death benefit.
Automatic form for married participants	50% joint and survivor, actuarial equivalent reduced.
Optional forms	• Lump sum, if present value of benefit is less than \$50,000. • Single life for married participants. • Joint and survivor (100%, 75% or 50% to survivor). • Ten-year certain and life.

Schedule SB, Part V — Summary of Plan Provisions

Optional form conversion factors	100% joint and survivor: $.777 + .006 \times (70 - \text{Retiree Age}) - .008 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. 75% joint and survivor: $.823 + .005 \times (70 - \text{Retiree Age}) - .007 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. 50% joint and survivor: $.873 + .004 \times (70 - \text{Retiree Age}) - .005 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. Ten-year certain and life: $.936 + .004 \times (70 - \text{Retiree Age})$. In all cases, retiree age in the second factor is limited to 70.
Optional Participant Contributions	Voluntary post-tax employee contributions were discontinued effective on April 1, 2003. A family of mutual funds provides a wide range of investment choices for optional contributions.
Alternate Variable Retirement Benefit/Portfolio A Retirement Benefit	
Eligibility	Prior to August 15, 1999, all retirees, survivors of deceased retirees who were eligible for continuing retirement benefits, spouses of deceased employees covered by SIB or PRSA, and active employees who were or would be age 65 or older by the end of the Plan year for which elected, had the option to transfer Variable Benefit Fund units to the Alternate Variable Benefit Fund. On or after August 15, 1999, all retirees, survivors of deceased retirees who are eligible for continuing retirement benefits, spouses of deceased employees covered by SIB or PRSA have the option to transfer Variable Benefit Fund or Alternate Variable Benefit Fund units to the Portfolio A Benefit Fund. Effective August 15, 1999, the Alternate Variable Benefit Fund is no longer available to new entrants.
Election	Eligible participants can make an irrevocable election to the Alternate Variable Benefit Fund (prior to August 15, 1999 only) or the Portfolio A Benefit Fund in August of each year to be effective the following Plan year.
Miscellaneous	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. The limit was \$305,000 for the 2022/23 plan year, which was the last year before the plan was fully frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For the 2023/24 plan year, the limit is \$265,000.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, last amended effective October 1, 2021, are included in this valuation.

- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement and pays benefits once a participant reaches minimum required distribution date; therefore, no actuarial increases are provided.

Schedule SB, Part V — Summary of Plan Provisions

- *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

The following plan provisions have changed since the October 1, 2022 valuation:

- Maximum benefit amounts under IRS rules were updated from 2022 to 2023.
- Unit values were updated from September 30, 2022 to September 30, 2023 values.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
5TH 3RD BANCORP COM	C316773100	36,434	\$ 1,142,963.52	\$ 1,560,832.56
5TH 3RD BANCORP COM	C316773100	22,068	673,303.47	945,393.12
ABBVIE INC 4.05% DUE 11-21-2039 REG	SBJDRSG2	70,000	60,706.80	64,659.97
ABBVIE INC 4.25% DUE 11-21-2049 REG	SBJDRSH3	255,000	213,914.32	228,408.83
ABBVIE INC 4.4% DUE 11-06-2042	SBCZM189	85,000	75,968.75	80,162.47
ABBVIE INC 4.45% DUE 05-14-2046	SBYP8MQ6	315,000	331,817.43	294,155.39
ABBVIE INC 4.625% DUE 10-01-2042 REG	SBL69TS8	35,000	32,281.20	33,628.68
ABBVIE INC 4.75% 03-15-2045	SBLKFQT2	440,000	467,223.24	428,020.36
ABBVIE INC 4.85% DUE 06-15-2044 REG	SBMW97K7	75,000	82,220.25	74,121.91
ABBVIE INC 5.5% 03-15-2064	SBSNTZ60	90,000	91,665.92	96,097.27
ADR FRESENIUS MEDICAL CARE AG	C358029106	64,138	1,440,870.51	1,366,139.40
ADR FRESENIUS MEDICAL CARE AG	C358029106	32,128	750,795.18	684,326.40
ADVANCE AUTO PTS INC COM	C00751Y106	17,250	1,024,254.52	672,577.50
ADVANCE AUTO PTS INC COM	C00751Y106	31,334	1,861,360.86	1,221,712.66
ADVANCED MICRO DEVICES INC 4.393% DUE 06-01-2052	C007903BG1	65,000	65,000.00	60,507.33
AEP TEX INC FIXED 3.8% DUE 10-01-2047	SBFXQYR4	145,000	106,837.45	112,052.17
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050	SBM5JB68	95,000	90,773.45	74,974.47
AEP TRANSMISSION CO LLC 2.75% 08-15-2051	SBM9STY5	275,000	201,158.34	181,572.26
AETNA INC 4.125% DUE 11-15-2042	SB82CVZ5	315,000	267,063.75	261,720.20
AETNA INC NEW 3.875% DUE 08-15-2047	SBDF0M43	410,000	309,932.45	320,189.22
AFLAC INC 4.75% DUE 01-15-2049	SBGYTGT5	325,000	281,914.75	305,426.52
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	SBKX8JV4	105,000	104,947.73	80,536.97
ALABAMA POWER CO 3.7% 12-01-2047	SBZ4F287	95,000	73,200.35	76,776.10
ALABAMA PWR CO 3.75% DUE 03-01-2045	SBYZ5H95	195,000	193,597.97	162,320.80
ALABAMA PWR CO 3.85% DUE 12-01-2042	SB905R28	70,000	54,451.60	60,064.47
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03-15-2052	SBP2TQZ6	390,000	389,755.55	285,989.25
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	SBLH23L7	90,000	59,607.00	64,439.97
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	SBQQCCP0	15,000	14,701.05	14,672.58
ALLSTATE CORP 4.5% DUE 06-15-2043	SBBG7S30	70,000	60,753.00	64,503.27
ALLSTATE CORP 5.95% DUE 04-01-2036	SBG48NF7	130,000	136,585.80	143,175.66
ALPHABET INC 1.9% DUE 08-15-2040	C02079KAE7	90,000	59,492.70	64,271.36
AMAZON COM INC 2.5% DUE 06-03-2050	C023135BT2	110,000	69,656.40	72,671.03
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	SB2R62G4	145,000	168,740.32	158,953.12
AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051	SBL59FN6	100,000	65,941.00	68,445.18
AMEREN ILL CO 3.7% 12-01-2047	C02361DAR1	215,000	211,689.00	175,201.41
AMEREN ILL CO 5.55% DUE 07-01-2054	SB5Y2290	290,000	289,449.00	311,982.37
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050	SBKMJWW0	220,000	222,428.67	161,179.76
AMERN EXPRESS CO 4.05% DUE 12-03-2042	SB968SP1	60,000	51,144.00	54,699.41
AMERN EXPRESS CO 5.19% DUE 07-26-2035	SBNM9JD1	570,000	570,000.00	593,487.42
AMERN INTL GROUP 4.375% DUE 01-15-2055	SBVCJNG8	120,000	102,768.00	99,990.61
AMERN INTL GROUP 6.82% DUE 11-15-2037	SB8BG541	85,000	88,322.69	97,739.62
AMGEN INC 2.77% 09-01-2053	SBN0THC8	357,000	217,335.74	231,977.41
AMGEN INC 3.375% 02-21-2050	C031162CS7	170,000	122,804.92	129,527.34
AMGEN INC 4.95% DUE 10-01-2041	C031162BE9	235,000	237,176.23	229,587.94
AMGEN INC FIXED 3.15% 02-21-2040	C031162CR9	250,000	220,138.02	199,507.50
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	SBN7KZX1	385,000	305,755.10	327,740.45
ANHEUSER BUSCH COS 6.5% DUE 02-01-2043	S2967534	108,000	114,592.32	123,904.28
ANHEUSER-BUSCH 4.7% DUE 02-01-2036	SBYMLCL3	260,000	252,641.40	261,047.08
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	SBDICMR69	105,000	99,597.75	104,983.52
ANTHEM INC 3.6% DUE 03-15-2051	SBLF8T19	195,000	188,429.55	150,376.92
ANTHEM INC 4.55% 05-15-2052	SBP4C341	165,000	129,899.55	147,225.89
ANTHEM INC 4.65% DUE 01-15-2043	SBLSP6D8	70,000	71,555.79	65,825.13
AON CORP FIXED 2.9% DUE 08-23-2051	SBN4FWF0	85,000	48,546.90	56,466.72
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	SBNR46Q3	65,000	54,593.62	51,986.82
AON NORTH AMER INC 5.75% 03-01-2054	SBMFF928	295,000	293,206.40	312,504.42
AON PLC 4.45% DUE 05-24-2043	SB9ZT6F1	110,000	93,077.60	96,142.11
AON PLC 4.6% DUE 06-14-2044	SBN40JL0	155,000	131,965.45	141,879.10
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	SBMJ71T1	285,000	309,716.15	248,540.47
APPLE INC 2.65% DUE 05-11-2050 REG	C037833DW7	140,000	106,798.16	96,632.79
APPLE INC 3.45% DUE 02-09-2045	C037833BA7	295,000	234,271.30	247,757.97

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

Security Description	CUSIP	Shares/ Par Value	Historical Cost	Current Market Value
APPLE INC 3.85% DUE 05-04-2043	C037833AL4	350,000	\$ 296,264.30	\$ 315,447.24
APPLE INC 3.85% DUE 08-04-2046	C037833CD0	90,000	76,970.70	79,194.35
APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051	SBLR5N72	320,000	200,204.25	203,439.30
AQUA AMER INC FIXED 4.276% 05-01-2049	SBK1WFG5	255,000	216,099.15	217,618.58
ARCH CAP FIN LLC 5.031% DUE 12-15-2046	SBD3HC13	110,000	99,668.80	105,656.11
ARCHER-DANIELS 4.016% DUE 04-16-2043	SB95NZC3	70,000	76,588.40	61,065.14
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	SBYZJJZ7	110,000	126,066.05	87,086.34
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045	SBYZR531	50,000	41,187.50	43,424.59
ARIZONA PUB SVC CO 5.5% DUE 09-01-2035	SB0HFGD2	165,000	159,188.70	170,095.07
ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052	SBM92G57	150,000	93,759.00	99,459.82
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053	SBQQ6RB3	50,000	49,499.00	52,233.53
AT&T INC 3.65% DUE 06-01-2051	SBMHVWV76	310,000	217,434.00	237,717.04
AT&T INC 3.8% 12-01-2057	C00206RMN9	849,000	618,182.38	642,807.05
AT&T INC 4.85% DUE 03-01-2039	SBGKVCWK1	70,000	65,222.50	68,601.92
AT&T INC CORP 4.65% 06-01-2044	SBJ11MN1	60,000	51,614.40	54,511.25
AVISTA CORP 4.35% DUE 06-01-2048	SBD21LG4	80,000	60,076.00	70,156.45
AVNET INC COM	C053807103	26,183	921,035.42	1,421,998.73
AVNET INC COM	C053807103	15,108	540,506.03	820,515.48
B A T CAP CORP 4.54% 08-15-2047	SBLR9BY7	80,000	60,085.98	67,573.19
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	SBM9MPG1	385,000	368,443.12	306,230.27
BANK AMER CORP 4.875% DUE 04-01-2044	SBLBP4H5	85,000	77,381.45	84,933.52
BANK AMER CORP 5% DUE 01-21-2044	SBJ7B592	50,000	48,663.00	50,868.16
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	SBMYXXT8	435,000	316,023.79	327,066.84
BARRICK PD 5.95% DUE 10-15-2039	SBG48MX8	315,000	405,760.86	339,313.38
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043	SBRJ50F9	135,000	135,074.42	154,701.65
BAXTER INTL INC COM	C071813109	50,113	1,739,879.40	1,902,790.61
BAXTER INTL INC COM	C071813109	27,324	947,902.65	1,037,492.28
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABLE	SBN7GSB8	210,000	210,000.00	151,719.77
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE	SB574M81	50,000	70,548.95	61,355.69
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	SB3YX4F8	60,000	110,586.60	74,017.81
BAYER US FIN II 4.875% DUE 06-25-2048	SBD103H7	155,000	128,338.45	134,367.33
BELGIUM(KINGDOM) 4.875% BDS 10/06/2055 USD	SBRCFPG2	360,000	357,570.00	374,816.07
BELL CANADA 4.464% 04-01-2048	C0778FPAA7	80,000	66,301.60	70,948.06
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	SBN0XP59	475,000	299,949.73	333,834.37
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	SBKP9NP7	165,000	132,605.04	139,209.03
BLACK HILLS CORP 6% 01-15-2035	SBQ1JBF9	75,000	74,840.25	79,861.49
BLACKROCK FUNDING INC 5.25% 03-14-2054	SBPBJYZ3	320,000	315,163.65	331,578.17
BLACKROCK FUNDING INC. 5.35% 01-08-2055	SBRC16H8	430,000	429,189.25	452,657.41
BOEING CO 3.25% DUE 02-01-2035	SBKPHQH4	300,000	234,285.40	244,209.05
BOEING CO 3.375% DUE 06-15-2046	SBD72429	115,000	81,650.00	78,083.88
BOEING CO 3.65% DUE 03-01-2047	SBZBZQ11	110,000	76,365.30	76,754.22
BOEING CO 3.75% DUE 02-01-2050	SBJGV2H0	370,000	264,476.92	260,117.10
BOEING CO 3.85% DUE 11-01-2048	SBGYTGR3	90,000	90,364.62	63,913.13
BOEING CO 3.9% 05-01-2049	SBK1WFF8	310,000	254,846.40	224,576.28
BOEING CO 5.93% DUE 05-01-2060	SBM8R6Q4	470,000	460,993.73	450,197.78
BOEING CO FIXED 3.5% DUE 03-01-2039	SBJBC2K1	302,000	228,138.50	229,969.12
BOEING CO FIXED 3.55% DUE 03-01-2038	C097023BY0	80,000	77,083.20	62,065.55
BOEING CO FIXED 3.95% DUE 08-01-2059	SBKPHQD0	165,000	112,123.70	112,840.13
BOEING CO SR NT 5.875 DUE 02-15-2040	SBG48P39	40,000	49,491.60	39,822.45
BP CAP MKTS AMER 2.772% DUE 11-10-2050	SBMF3XC0	108,000	71,859.22	71,039.45
BP CAP MKTS AMER INC 3.379% 02-08-2061	SBMZ5L44	150,000	106,381.50	105,597.43
BP CAP MKTS AMER INC 5.227% 11-17-2034	SBPZRRN4	465,000	464,945.50	484,128.35
BRISTOL MYERS 2.55% DUE 11-13-2050	SBMXF715	470,000	293,024.69	299,400.70
BRISTOL MYERS 4.5% DUE 03-01-2044	SBNHT958	175,000	152,300.75	162,594.47
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	SBMW2G98	115,000	98,638.37	100,979.22
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	SBMYBXL4	70,000	62,818.70	64,529.07
BRISTOL MYERS SQUIBB CO 5.55% 02-22-2054	SBPK6XT2	235,000	249,370.25	248,955.39

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	SBNDSD35	240,000	\$ 270,162.32	\$ 282,284.79
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	SBP96188	105,000	81,105.15	87,966.93
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	SBP96199	470,000	359,139.21	373,408.72
BROADCOM INC 4.8% 10-15-2034	SBRSF3Y0	400,000	399,172.00	399,667.85
BROOKFIELD FIN INC NT 3.625% 02-15-2052	SBNK9C90	65,000	47,921.90	49,049.61
BROOKFIELD FINANCE INC 5.675% 01-15-2035	SBL56991	90,000	91,812.60	94,463.15
BROWN FORMAN CORP 4.5% DUE 07-15-2045	SBYX0316	60,000	53,649.60	57,152.52
BURL NORTHN 4.4 DUE 03-15-2042	SB787QZ8	15,000	17,299.50	14,055.64
BURL NORTHN DEB 5.05 DUE 03-01-2041	SB3N60C7	185,000	247,042.20	187,795.04
BURL NORTHN SANTA 3.9% DUE 08-01-2046	SBYP8NL8	130,000	147,394.40	110,739.20
BURL NORTHN SANTA 4.15% DUE 04-01-2045	SBD04808	85,000	73,400.05	75,903.35
BURL NORTHN SANTA 4.375% DUE 09-01-2042	SB8NWVK5	110,000	137,105.10	102,623.22
BURLINGTON NORTHERN SANTA FE LLC 4.125% DEB SNR 06-15-2047 USD	SBYXD4B2	150,000	122,815.50	131,952.08
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	SBR3XVJ0	260,000	259,362.52	280,437.98
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	SBD00GW4	70,000	90,884.50	72,355.46
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	SBNW2JM9	80,000	50,555.20	55,161.29
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	SBN7GF39	65,000	67,828.32	49,169.57
CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABLE	SBMFTGZ2	110,000	110,000.00	104,391.91
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	SB3Y5CW7	215,000	253,317.85	273,845.69
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	SB521623	580,000	695,145.50	725,771.57
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE	SB5BGSJ6	1,465,000	1,743,408.60	1,772,022.25
CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	C13648TAG2	235,000	166,947.05	182,814.80
CAPITAL ONE FINL CORP COM	C14040H105	4,270	489,502.98	639,347.10
CAPITAL ONE FINL CORP COM	C14040H105	7,791	893,142.33	1,166,546.43
CARDINAL HLTH INC 4.5% DUE 11-15-2044	SBVB2PG2	43,000	34,079.22	38,317.79
CAROLINA PWR & LT 4.1 DUE 05-15-2042	SB88N0G2	350,000	327,289.01	307,931.33
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	SBMT6MR3	55,000	57,137.85	45,435.58
CASE WESTN RESV 5.405% DUE 06-01-2122	SBMFBK8	135,000	133,098.49	139,644.59
CDN NAT RES LTD 6.5% DUE 02-15-2037	SB1BS7H5	150,000	198,726.15	163,492.71
CDN NAT RES LTD 6.75% DUE 02-01-2039	SB2NNGB2	160,000	222,742.00	179,005.25
CENOVUS ENERGY INC NT 3.75% 02-15-2052	SBNTFTN6	195,000	161,845.53	143,472.17
CENTERPOINT ENERGY 3.95% 03-01-2048	SBFY33F0	65,000	52,027.95	53,740.62
CF BAILLE GIFFORD INTL.GROWTH FD CL 2	C1AN999Z23	2,267,872	27,754,502.30	32,394,286.08
CF BAILLE GIFFORD INTL.GROWTH FD CL 2	C1AN999Z31	4,322,278	53,605,791.95	61,739,414.10
CF BLACKROCK EAFE VALUE INDEX FUND	C02999EC97	6,378,995	63,789,949.41	64,521,518.06
CF BLACKROCK EAFE VALUE INDEX FUND	C02999EC89	3,239,977	32,399,766.75	32,771,340.29
CF BLACKROCK EQUITY INDEX FD	C066969CF1	128,325	88,651,278.20	297,582,927.36
CF BLACKROCK EQUITY INDEX FD	C066969CF1	68,960	30,849,379.18	159,916,711.11
CF BLACKROCK INT GOVT/CORP BOND INDEXED	C8EN999OO2	561,913	20,190,039.66	21,507,776.50
CF BLACKROCK MONEY MARKET FD	C066459CF3	17	17.39	17.48
CF BLACKROCK MONEY MARKET FD	C066459CF3	8	8.34	8.34
CF BLACKROCK MONEY MARKET FD	C066459CF3	12	11.97	11.97
CF BLACKROCK US DEBT INDEX FUND	C066539CF2	3,026,056	216,093,301.31	236,669,561.73
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	88,283	1,139,684.61	1,616,613.94
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	173,815	2,121,653.85	3,182,854.36
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	3,824	57,460,824.51	74,153,837.08
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	846	12,713,502.81	16,407,385.70
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	5,085,552	56,674,942.92	80,300,859.92
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	4,642,603	59,528,967.64	73,306,704.37
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	C161175CA0	85,000	54,918.78	55,729.78
CHARTER COMMUNICATIONS INC NEW CL A CL A	C16119P108	4,583	1,284,181.33	1,485,258.64
CHARTER COMMUNICATIONS INC NEW CL A CL A	C16119P108	2,520	707,675.75	816,681.60
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	C161175CG7	715,000	428,003.16	441,527.83
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	SBMBP1C6	460,000	341,985.96	312,900.84
CHARTER FIXED 3.85% DUE 04-01-2061	C161175BY9	330,000	208,183.31	202,400.63
CHARTER FIXED 5.75% DUE 04-01-2048	C161175BN3	95,000	80,878.25	82,961.58

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
CHUBB CORP 6% DUE 05-11-2037	SB1XD1V0	150,000	\$ 158,520.00	\$ 167,437.47
CHUBB CORP 6.5% DUE 05-15-2038	SB87C800	120,000	131,575.60	140,650.96
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	SBMCC9V1	255,000	260,533.02	205,946.50
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO	SBMYJ501	65,000	71,297.20	71,597.83
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	SBL6BBD3	295,000	263,216.85	233,039.37
CIGNA GROUP 5.6% 02-15-2054	SBNNK0Z2	230,000	220,369.86	237,505.70
CITIGROUP INC 6.875% DUE 02-15-2098	S2312093	75,000	100,246.90	91,317.37
CMS ENERGY CORP SR NT 4.7 03-31-2043	SB94P0F8	55,000	65,861.40	50,526.41
CNO FINL GROUP INC COM	C12621E103	25,188	440,461.16	884,098.80
CNO FINL GROUP INC COM	C12621E103	45,762	793,919.11	1,606,246.20
COCA COLA CO 5.4% 05-13-2064	SBS56224	450,000	455,751.55	481,633.58
COCA-COLA CO/THE 5.2% 01-14-2055	SBRXJJY9	160,000	164,891.20	167,871.46
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	15,581	1,152,578.54	1,202,541.58
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	8,573	614,983.56	661,664.14
COMCAST CORP 5.35% 05-15-2053	SBQPF818	50,000	48,261.77	51,141.33
COMCAST CORP 5.5% DUE 05-15-2064	SBQPF829	495,000	473,782.44	511,821.43
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	SBL6D441	190,000	119,055.27	126,066.86
COMCAST CORP NEW 2.887% 11-01-2051 BEO	SBQ7XHB3	350,000	224,967.78	235,188.84
COMCAST CORP NEW 3.25% 11-01-2039	C20030NCY5	775,000	716,237.26	633,903.73
COMCAST CORP NEW 3.45% DUE 02-01-2050	C20030NCZ2	260,000	186,625.40	196,719.84
COMCAST CORP NEW 4% DUE 03-01-2048	SBFY1YN4	55,000	38,509.90	46,085.67
COMCAST CORP NEW 5.65% DUE 06-15-2035	SB0B7ZQ0	10,000	9,670.50	10,755.12
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	SBFWQ3V2	225,000	177,767.00	188,000.82
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	SBFW31L9	100,000	79,536.00	83,521.51
COMERICA INC COM	C200340107	5,090	226,132.13	304,941.90
COMERICA INC COM	C200340107	10,880	485,744.13	651,820.80
COMMONSPIRIT HEALTH 5.318% 12-01-2034	SBQV0HX2	415,000	415,000.00	428,865.24
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	SBKMD3V8	160,000	131,059.40	136,245.36
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	SB8DXN80	175,000	170,099.50	148,337.43
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	SBMBZ728	205,000	135,997.00	146,095.17
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	SBJVBZF4	70,000	78,274.70	50,449.67
COMMONWEALTH EDISON CO 3.75% 08-15-2047	SBDT5L92	80,000	88,970.76	64,999.91
COMMONWEALTH EDISON CO 3.85% 03-15-2052	SBPQG0Y0	125,000	95,986.25	101,654.51
COMMONWEALTH FING AUTH PA REV 3.807% 06-01-2041 BEO TAXABLE	SBK6YBC4	55,000	46,093.30	48,930.06
COMWLTH EDISON CO 4.6% DUE 08-15-2043	SBCZYK44	410,000	493,311.57	382,397.02
COMWLTH EDISON CO FIXED 3% DUE 03-01-2050	SBKMGXB5	130,000	102,506.07	90,833.19
CONCENTRIX CORP COM USD0.0001	C20602D101	19,522	1,521,716.91	1,000,502.50
CONCENTRIX CORP COM USD0.0001	C20602D101	10,727	836,280.12	549,758.75
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	SBMH3RH1	195,000	184,368.60	189,431.53
CONOCOPHILLIPS 5.3% 05-15-2053	SBMTYC44	1,000	899.52	1,010.62
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	SBNHTY969	95,000	109,758.84	84,446.56
CONOCOPHILLIPS CO 5.7% 09-15-2063	SBQD1VC0	83,000	78,718.67	88,522.37
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG	SB4T4431	56,000	61,867.68	64,677.47
CONS EDISON CO N Y 3.85% DUE 06-15-2046	SBDD03ZS2	105,000	115,687.59	86,474.05
CONS EDISON CO N Y 4% 11-15-2057	SBZ1JRW1	85,000	96,915.30	68,555.11
CONS EDISON CO N Y 4.5% DUE 12-01-2045	SBD60YD5	50,000	61,155.37	45,722.73
COOPERATIVE 5.25% DUE 05-24-2041	C21685WCJ4	225,000	222,111.00	237,663.10
COREBRIDGE FINL INC COM	C21871X109	17,983	388,040.11	524,384.28
COREBRIDGE FINL INC COM	C21871X109	32,733	706,834.50	954,494.28
CORNING INC 3.9% DUE 11-15-2049	SBJXCLV3	125,000	99,161.25	101,799.48
CSX CORP 3.35% 09-15-2049	C126408HR7	155,000	111,374.10	118,061.85
CSX CORP 4.4 DUE 03-01-2043 REG	SB6Z3ZB1	125,000	157,708.75	115,213.54
CSX CORP 4.5% DUE 08-01-2054	SBR30B13	210,000	200,637.00	193,308.50
CSX CORP 4.75% DUE 05-30-2042	SB56PH80	90,000	84,831.30	87,287.19
CVS CAREMARK CORP 5.3 DUE 12-05-2043	SBH458J4	96,000	101,620.94	92,504.99
CVS HEALTH CORP 2.7% DUE 08-21-2040	SBMXRPP1	270,000	187,749.05	191,726.35
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	SBM6CF53	185,000	158,182.96	158,456.41
CVS HEALTH CORP 5.05% DUE 03-25-2048	SBF4JKH4	1,240,000	1,123,972.46	1,131,784.67

(Continued)

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As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
CVS HEALTH CORP 6.125% DUE 09-15-2039	SB9B9X32	90,000	\$ 90,912.60	\$ 94,896.64
DALLAS TEX AREA RAPID TRAN SALES TAX REV 2.613% 12-01-2048 BEO TAXABLE	SBNM6HY9	85,000	85,000.00	61,263.20
DANAHER CORP 2.6% DUE 10-01-2050	SBLGYGD7	195,000	122,194.80	129,462.26
DELTA AIR LINES INC DEL COM NEW COM NEW	C247361702	25,193	988,704.41	1,279,552.47
DELTA AIR LINES INC DEL COM NEW COM NEW	C247361702	13,876	544,566.70	704,762.04
DEVON ENERGY CORP 4.75% DUE 05-15-2042	SBFN08Q3	200,000	212,860.52	177,060.59
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	SBG0WND1	245,000	201,269.95	206,696.55
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	SBMDPVL3	109,000	107,371.85	109,865.70
DICKS SPORTING GOODS INC 4.1% 01-15-2052	SBP2CXW1	130,000	92,707.50	99,338.05
DISNEY WALT CO 2.75% DUE 09-01-2049	SBJJTB4	95,000	61,040.35	64,682.70
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	SBMFKW68	170,000	130,756.99	144,770.66
DISNEY WALT CO SR NT 4.75% 09-15-2044	SBPQX533	130,000	122,733.00	125,221.60
DISNEY WALT CO SR NT 5.4% 10-01-2043	SBJQX544	89,000	90,278.93	93,394.87
DISNEY WALT CO SR NT 6.65% 11-15-2037	C254687EH5	100,000	116,528.00	118,168.35
DOLLAR GEN CORP NEW COM	C256677105	9,728	1,139,416.62	822,696.96
DOLLAR GEN CORP NEW COM	C256677105	17,669	2,069,460.65	1,494,267.33
DOW CHEM CO 5.25% DUE 11-15-2041	SB76L298	175,000	167,524.00	173,155.72
DOW CHEM CO NT 9.4 DUE 05-15-2039	SBG48TR1	105,000	145,167.75	146,340.56
DOW CHEMICAL CO 4.375% DUE 11-15-2042	SBFZDDH6	75,000	81,959.25	66,117.70
DOW CHEMICAL CO NT 4.8% 05-15-2049	C260543CV3	180,000	152,022.65	164,253.52
DOW INC COM USD0.01 WI	C260557103	36,077	1,688,309.63	1,970,886.51
DOW INC COM USD0.01 WI	C260557103	19,846	929,823.65	1,084,186.98
DUKE ENERGY 4.25% DUE 12-15-2041	SB799H27	155,000	156,347.83	140,539.86
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051	SBKP32L8	280,000	204,056.80	211,636.59
DUKE ENERGY CORP 3.75% DUE 09-01-2046	SBD381P3	140,000	97,354.45	111,222.61
DUKE ENERGY CORP 3.95% DUE 08-15-2047	SBF46ZJ2	375,000	291,251.10	304,451.67
DUKE ENERGY CORP 4.2% DUE 06-15-2049	SBJN4JZ9	170,000	133,677.80	142,389.75
DUKE ENERGY CORP 5.8% 06-15-2054	SBSLTPH3	125,000	124,293.75	131,953.33
DUKE ENERGY FIXED 3.7% DUE 12-01-2047	SBDYRQ0	125,000	97,387.50	100,133.44
DUKE ENERGY FLA 3.4% DUE 10-01-2046	SBYQHNW5	80,000	54,271.20	61,733.43
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	SBL6BZT7	135,000	133,241.79	88,651.97
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	SBKDP7D3	270,000	221,274.22	197,321.94
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	SBYQHNY7	125,000	146,628.75	99,554.23
DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG	SBHZZRWQ4	110,000	123,274.80	95,157.56
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9%08-15-2051	SBM8DBZ6	115,000	73,194.05	78,253.65
DUKE ENERGY PROGRESS LLC 5.35% 03-15-2053/03-09-2023	SBNKD9L3	70,000	68,012.00	72,427.08
EASTMAN CHEM CO 4.65% DUE 10-15-2044	SBMNQYY0	35,000	43,137.50	31,703.29
ECOLAB INC 2.75% 08-18-2055 BEO	SBN912T7	160,000	157,961.22	106,562.82
EDF S A 4.95% DUE 10-13-2045	C268317AQ7	135,000	121,590.45	127,197.52
EDISON INTL COM	C281020107	6,953	418,971.90	605,536.77
EDISON INTL COM	C281020107	12,632	755,617.23	1,100,120.88
EL PASO PIPELN 4.7% DUE 11-01-2042	SB82B6J7	70,000	58,020.90	62,401.05
ELI LILLY & CO 5.2% 08-14-2064	SBLSLJZ6	160,000	164,228.80	165,133.44
ELI LILLY AND CO 4.875% DUE 02-27-2053	SBQMRY08	140,000	133,512.20	140,158.69
ELI LILLY AND COMPANY 5.0% 02-09-2054	SBSHRLF1	540,000	529,566.42	549,001.36
ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044	SBDDVYR5	175,000	185,890.25	160,290.80
ENBRIDGE ENERGY 7.375% DUE 10-15-2045	SBZ2ZMT0	180,000	213,187.67	218,413.68
ENERGY TRANSFER 5.15% DUE 02-01-2043	SB8H38T2	190,000	167,652.02	178,156.27
ENERGY TRANSFER 6% DUE 06-15-2048	SBFXCN75	145,000	142,822.10	148,453.88
ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041	SB4LTG94	125,000	119,586.25	129,445.41
ENTERGY CORP NEW 3.75% DUE 06-15-2050	SBMFYH09	155,000	110,022.10	118,498.45
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041	SBNNKRL7	190,000	188,791.60	145,402.20
ENTERGY MISS LLC 3.85% DUE 06-01-2049	SBJYNX64	95,000	87,067.40	76,100.34
ENTERGY MISSISSIPPI LLC 3.5% DUE 06-01-2051/05-22-2020	SBK95D95	100,000	99,145.00	74,578.98
ENTERGY TEX INC 4.5% 03-30-2039	SBJ2NY41	135,000	134,056.35	128,111.42
ENTERPRISE PRODS 4.45 DUE 02-15-2043	SB8D1HN7	220,000	194,253.40	200,128.79
ENTERPRISE PRODS 4.85% DUE 03-15-2044	SB9M5X40	40,000	35,550.00	38,121.08
ENTERPRISE PRODS 6.45% DUE 09-01-2040	SB4NSDP4	50,000	51,771.00	56,509.96
ENTERPRISE PRODS 7.55% DUE 04-15-2038	SB57FW28	75,000	97,893.00	92,944.19
ENTERPRISE PRODS OPER LLC GTD NT 4.85DUE 08-15-2042	SB5LM203	70,000	67,130.48	67,063.29

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
EOG RES INC 4.95% DUE 04-15-2050	SBLB9JH2	55,000	\$ 49,844.30	\$ 53,035.97
EQUINOR ASA 3.25% DUE 11-18-2049	SBJV9CD5	105,000	82,264.35	78,924.24
EQUINOR ASA 3.625% DUE 04-06-2040	SBM8SST4	115,000	91,942.70	99,284.47
EQUINOR ASA FIXED 3.7% DUE 04-06-2050	SBM8MM72	160,000	123,944.20	129,867.34
EQUITABLE HLDGS INC COM	C29452E101	36,424	797,719.70	1,530,900.72
EQUITABLE HLDGS INC COM	C29452E101	20,029	450,027.81	841,818.87
ERP OPER LTD 4.5% DUE 06-01-2045	SBXQ9SK7	65,000	81,952.65	58,608.05
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	SBMBVXG2	70,000	63,952.00	69,534.25
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052	SBM9XD71	58,000	40,311.65	38,804.66
EXELON CORP 4.7% DUE 04-15-2050	C30161NAY7	50,000	41,389.00	45,866.57
EXXON MOBIL CORP 2.995% DUE 08-16-2039	SBK81HN6	205,000	200,942.63	168,377.00
EXXON MOBIL CORP 3.095% DUE 08-16-2049	SBJP4010	77,000	52,901.31	56,537.14
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	SBMDSC31	185,000	138,817.12	143,353.97
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050	SBL68H70	385,000	323,305.85	348,709.73
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	C303901BR2	140,000	139,627.60	0.00
FAIRFAX FINL HLDGS LTD USD NT 144A 6.1% 03-15-2055	C303901BQ4	75,000	74,688.75	78,095.73
FEDEX CORP 3.875% DUE 08-01-2042	SB8DMKV9	270,000	290,652.18	225,307.19
FEDEX CORP 4.1% DUE 02-01-2045	SBV9HFG9	60,000	48,641.13	50,482.38
FEDEX CORP 4.55% DUE 04-01-2046	SB09YOB4	45,000	34,051.95	40,130.27
FEDEX CORP BOND 5.1 DUE 01-15-2044	SBHZZFM5	70,000	61,683.30	68,209.62
FHLB BD 5.5 07-15-2036	C3133XGAY0	325,000	418,459.82	369,595.69
FIDELITY INV. MUTUAL FUND POOL FOR AEROSPACE FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	C000286708	12,214,704	12,214,704.27	19,911,457.00
FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	C31620R303	11,142	429,698.63	691,472.52
FIRSTENERGY CORP 4.85% 07-15-2047	C31620R303	14,721	588,617.56	913,585.26
FISERV INC 4.4% DUE 07-01-2049	SBDC3P80	30,000	25,063.80	27,493.50
FL PWR & LT CO 3.8% DUE 12-15-2042	SBGBN0F4	80,000	64,674.40	70,717.51
FL PWR & LT CO 3.95% 03-01-2048	SB84TPY7	85,000	96,261.65	72,872.83
FL PWR & LT CO 4.05% DUE 10-01-2044	SBG1V081	130,000	103,273.30	111,687.67
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	SBQQCCK5	375,000	333,510.00	331,914.76
FLORIDA PWR CORP 3.85% DUE 11-15-2042	SBGC1MZ1	125,000	110,811.75	106,666.69
FLORIDA PWR CORP 6.35% DUE 09-15-2037	SB8HN579	220,000	262,361.00	186,698.46
FMC CORP 4.5% DUE 10-01-2049	SB27YLLH2	130,000	141,169.60	147,059.35
FMC CORP COM (NEW)	SBJYGNS5	105,000	104,946.45	86,723.79
FMC CORP COM (NEW)	C302491303	15,625	982,856.67	1,030,312.50
FRED HUTCHINSON 4.966% DUE 01-01-2052	C302491303	8,589	542,809.82	566,358.66
GAP INC COM	SBMWK1B9	115,000	115,000.00	115,456.12
GAP INC COM	C364760108	7,454	74,498.45	164,360.70
GCAM BOND-MUNI CAL	C364760108	13,539	138,626.12	298,534.95
GE CAP INTL FDG CO 4.418% DUE 11-15-2035	C361559X51	1	0.00	0.00
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039	SBYNNWXZ6	70,000	62,466.60	68,474.86
GEORGIA PWR CO 3.7% 01-30-2050	SB7XW2Z0	120,000	138,480.00	144,318.45
GILEAD SCIENCES 4.15% DUE 03-01-2047	SBL2FJY6	155,000	115,659.45	123,159.29
GILEAD SCIENCES 4.5% DUE 02-01-2045	C375558BK8	80,000	66,132.80	70,093.38
GILEAD SCIENCES 4.8% DUE 04-01-2044	SBSNBJW0	160,000	145,584.00	148,158.46
GILEAD SCIENCES INC 2.6% DUE 10-01-2040	SBKHDRD3	55,000	62,519.68	53,129.75
GLAXOSMITHKLINE 6.375% DUE 05-15-2038	SBMDWCG6	175,000	166,815.00	130,979.21
GLOBAL PMTS INC COM	SB88GFC2	195,000	218,461.80	226,810.93
GLOBAL PMTS INC COM	C37940X102	11,666	1,282,678.55	1,194,831.72
GLOBE LIFE INC COM	C37940X102	6,450	708,788.75	660,609.00
GLOBE LIFE INC COM	C37959E102	7,269	724,630.97	769,859.79
GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD	C37959E102	13,217	1,317,730.88	1,399,812.47
GOLDMAN SACHS 4.75% DUE 10-21-2045	SBNG9S30	335,000	336,208.45	292,786.75
GOLDMAN SACHS 5.15% DUE 05-22-2045	SBYNNZDD3	160,000	147,381.65	155,492.85
GOLDMAN SACHS 6.25% DUE 02-01-2041	SBY58YT3	110,000	110,398.00	109,963.61
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042	SB920YP3	100,000	106,587.00	113,672.25
GOLDMAN SACHS GROUP INC 4.017% 10-31-2038	SBNNW019	210,000	149,020.54	159,645.62
	C38148YAA6	75,000	64,823.25	68,058.62

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As of September 30, 2024

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GRAND MET INVT 7.45% DUE 04-15-2035	S2395997	160,000	\$ 194,059.20	\$ 195,120.32
HALLIBURTON CO 4.75% DUE 08-01-2043	SBCR5XW4	180,000	197,713.42	167,871.20
HALLIBURTON CO 5% DUE 11-15-2045	SBYNR4N6	65,000	62,316.80	62,266.37
HARTFORD FINL SVCS 6.1% DUE 10-01-2041	SBFN0JK4	155,000	219,503.25	169,260.60
HCA INC 3.5% DUE 07-15-2051 BEO	SBND8HZ5	250,000	180,154.08	180,137.82
HCA INC 4.375% 03-15-2042	SBQV4M28	205,000	186,012.50	179,664.95
HENRY SCHEIN INC COMMON STOCK	C806407102	16,161	1,270,673.99	1,178,136.90
HENRY SCHEIN INC COMMON STOCK	C806407102	8,880	696,333.66	647,352.00
HERSHEY CO 3.375% DUE 08-15-2046	SBYYGSH4	85,000	64,125.70	67,122.17
HESS CORP 5.8% DUE 04-01-2047	SBD7XTT4	85,000	87,476.05	89,618.87
HOME DEPOT INC 2.375% 03-15-2051	SBNRQN46	75,000	47,486.25	47,079.62
HOME DEPOT INC 3.125% DUE 12-15-2049	SBKDX1Q8	115,000	83,928.15	84,908.89
HOME DEPOT INC 4.2% DUE 04-01-2043	SB9N1J94	55,000	47,495.25	50,243.52
HOME DEPOT INC 4.95% DUE 09-15-2052 BEO	SBPLZ008	160,000	153,990.30	159,626.78
HOME DEPOT INC SR NT 2.75% 09-15-2051	SBP0TWX8	75,000	46,457.25	50,702.29
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	SBKPG1M1	125,000	88,643.75	89,329.79
HP ENTERPRISE CO 5.6% 10-15-2054	SBR5F135	105,000	104,405.70	103,080.63
HSBC HLDGS PLC 6.5% DUE 09-15-2037	SBFN0JF9	165,000	173,320.95	182,383.79
HUMANA INC 5.75% 04-15-2054	SBR6C6S4	215,000	216,682.45	220,068.86
HUMANA INC COM	C444859102	4,945	1,690,474.48	1,566,279.30
HUMANA INC COM	C444859102	2,722	930,339.97	862,166.28
HUNTSMAN CORP COM STK	C447011107	12,142	262,757.48	293,836.40
HUNTSMAN CORP COM STK	C447011107	6,687	144,709.05	161,825.40
IDAHO ENERGY RES AUTH TRANSMISSION FACS				
REV 2.861% 09-01-2046 BEO TAXABLE	SBNNRQX9	285,000	285,000.00	215,225.13
IN MICH PWR CO 3.75% DUE 07-01-2047	SBD6M6Q7	145,000	114,993.05	115,195.52
INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO	SBLNNG04	40,000	40,000.00	31,056.40
INTEL CORP 3.25% DUE 11-15-2049	C458140B38	85,000	65,657.63	57,175.62
INTEL CORP 3.734% 12-08-2047 BEO	SBFMFJQ6	400,000	387,539.68	294,481.11
INTEL CORP 4.9% 08-05-2052	SBQHM3Q7	105,000	90,506.85	92,111.70
INTEL CORP 5.05% DUE 08-05-2062 BEO	SBQHM3T0	80,000	68,445.60	70,393.94
INTEL CORP 5.82% 02-10-2053	SBMX7HF5	395,000	388,619.66	389,144.32
INTEL CORP 6.02% 02-10-2063	C458140CK4	80,000	80,296.80	80,301.90
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050	SBM9PS38	160,000	108,266.66	114,888.00
INTERNATIONAL BUSINESS MACHS CORP 4 NTS				
DUE 06-20-2042 USD1000	SB8J5PR3	130,000	107,853.20	114,447.05
INTERNATIONAL BUSINESS MACHS CORP 4.15% 05-15-2039	SBK5CT25	110,000	126,560.31	101,321.19
INTERSTATE POWER & LIGHT CO 4.95% 09-30-2034	SBP4YGS2	170,000	170,531.40	172,571.67
INTERSTATE PWR & LT CO 5.45% 09-30-2054	SBP4YH12	105,000	104,593.65	108,573.63
INTL BUSINESS 3.43% DUE 02-09-2052	SBMXWZR8	350,000	244,698.10	261,862.95
INTL BUSINESS FIXED 2.85% DUE 05-15-2040	SBMZ81Z4	175,000	124,880.21	134,761.60
INTL FLAVORS & 4.375% DUE 06-01-2047	SBD56RQ5	145,000	108,159.85	121,871.43
INTL PAPER CO 5.15% DUE 05-15-2046	SBXT7CG2	55,000	54,163.45	53,398.89
INTL PAPER CO 6 DUE 11-15-2041	SB6ZWB98	120,000	149,346.00	130,715.11
INTUIT INC 5.5% 09-15-2053	SBNNJDM7	115,000	114,047.80	123,603.75
ISRAEL ST 3.375% DUE 01-15-2050 REG	C46513JXN6	370,000	242,534.01	251,137.50
JELD-WEN HLDG INC COM	C47580P103	45,024	952,284.91	711,829.44
JELD-WEN HLDG INC COM	C47580P103	81,938	1,682,248.28	1,295,439.78
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG	SBMGYMV4	245,000	222,689.77	178,118.66
JOHNSON & JOHNSON 3.7% DUE 03-01-2046	SBD319Y7	61,000	50,841.67	53,227.16
JOHNSON & JOHNSON 3.75% DUE 03-03-2047	SBF01Z35	135,000	115,236.00	117,333.25
JOHNSONVILLE AEROD COM TUR GEN 5.078% 10-01-2054	SBL56D22	230,000	230,000.00	233,487.25
JPMORGAN CHASE & 5.6% DUE 07-15-2041	SB6QKFT9	150,000	155,820.00	162,998.78
JPMORGAN CHASE & CO 3.157% 04-22-2042	SBKVKPW5	570,000	416,977.35	457,261.84
JPMORGAN CHASE & CO 3.964% 11-15-2048	C46647PAL0	310,000	249,575.53	267,725.80
JPMORGAN CHASE & CO 4.032% 07-24-2048	C46647PAK2	190,000	162,130.80	165,902.28
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042	SB7FRL4	160,000	156,180.50	169,934.88
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	SB9L4NM6	90,000	92,597.40	96,345.76
JPMORGAN CHASE & FLTGT RT 2.525% DUE 11-19-2041	SBNDQ298	150,000	98,292.60	110,678.29
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	SBMF8YY4	180,000	180,000.00	138,798.21
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	SBF0YLL4	200,000	170,672.00	179,753.61

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KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	SB7GNW50	60,000	\$ 58,191.00	\$ 60,896.15
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO	SBMGDH50	10,000	10,570.76	7,327.49
KENTUCKY UTILS CO 4.375% DUE 10-01-2045	SBYTXJ37	260,000	264,797.00	232,049.83
KENVUE INC 5.2% 03-22-2063	SBQS8YG1	50,000	49,876.18	51,323.63
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	SBNC5VR7	190,000	126,461.15	141,312.13
KEYCORP NEW COM	C493267108	39,985	505,969.94	669,748.75
KEYCORP NEW COM	C493267108	19,374	256,596.28	324,514.50
KIMBERLY-CLARK 5.3% DUE 03-01-2041	SB63ZC30	70,000	72,227.40	73,352.41
KINDER MORGAN 5.4% DUE 09-01-2044	C494550BW5	70,000	62,997.90	67,686.42
KINDER MORGAN 5.625% DUE 09-01-2041	SB6R37R9	210,000	196,633.50	208,788.00
KINDER MORGAN 6.55% DUE 09-15-2040	SB3S4PJ8	70,000	84,172.20	75,940.52
KINDER MORGAN INC 5.05% DUE 02-15-2046	SBW39342	65,000	55,800.55	60,070.73
KINDER MORGAN INC 5.95% 08-01-2054	SBRJK1M8	120,000	119,450.40	124,532.54
KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	C49456BAT8	255,000	178,173.90	184,467.43
KLA CORP 4.95% 07-15-2052	SBQ5J5X1	90,000	88,659.90	89,428.06
KLA CORP 5.25% 07-15-2062	SBQ5J0D6	240,000	237,711.52	246,957.17
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	C50077LAB2	155,000	132,245.01	137,181.27
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	SBKSYG16	170,000	153,027.78	162,103.95
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	SBKSYG05	130,000	115,092.90	122,529.51
KROGER CO 5.5% 09-15-2054	SBSFVBC2	100,000	99,588.00	100,640.43
KROGER CO 5.65% 09-15-2064	SBSFVBD3	105,000	104,532.75	105,556.32
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039	SBNHP707	430,000	430,000.00	423,954.85
LAM RESH CORP 4.875% DUE 03-15-2049	C512807AT5	115,000	105,046.75	112,486.78
LEAR CORP COM NEW COM NEW	C521865204	9,087	1,279,009.59	991,846.05
LEAR CORP COM NEW COM NEW	C521865204	16,510	2,340,325.46	1,802,066.50
LILLY ELI & CO 3.7% DUE 03-01-2045	SBW0XTH2	75,000	60,907.50	64,211.24
LILLY ELI & CO 5.1% 02-09-2064	SBSHRLG2	475,000	468,569.70	485,258.37
LOCKHEED MARTIN 4.07% DUE 12-15-2042	SBBD6G92	180,000	161,305.20	163,297.64
LOCKHEED MARTIN CORP 4.09% 09-15-2052	SBF38WR6	240,000	192,273.60	209,612.73
LOCKHEED MARTIN CORP 5.2% 02-15-2055	SBRJVGHI	280,000	279,482.00	290,147.99
LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE	SBN946L6	20,000	20,000.00	18,106.03
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049	SB4LSB85	65,000	77,083.50	78,047.09
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO	SBNHWYS5	425,000	425,000.00	418,365.54
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	SBJHOCV0	130,000	133,378.74	111,062.01
LOWES COS INC 4.25% DUE 09-15-2044	SBQQLW68	20,000	21,523.40	16,819.04
LYB INTL FIN B V 5.25% DUE 07-15-2043	SBLSP7X5	250,000	228,052.50	243,418.78
LYB INTL FIN III 3.375% DUE 10-01-2040	SBMF74Z2	190,000	179,444.65	149,853.67
LYB INTL FIN III LLC 4.2% DUE 10-15-2049	SBKTSH36	120,000	91,756.20	98,392.76
MA ELEC CO 5.9% DUE 11-15-2039	SB59HGR5	100,000	100,639.00	105,079.69
MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-2039	SB5326D2	45,000	46,347.30	48,206.70
MAGNA INTERNATIONAL INC COMMON STOCK	C559222401	15,698	866,983.85	644,245.92
MAGNA INTERNATIONAL INC COMMON STOCK	C559222401	28,539	1,606,267.93	1,171,240.56
MARATHON PETE CORP 5% DUE 09-15-2054	SBQSC311	155,000	119,348.45	137,961.40
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048	SBK5CVN0	145,000	127,426.50	123,791.22
MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053	SBNKD9Y6	120,000	122,750.40	124,777.79
MARSH & MCLENNAN COS INC 4.2% 03-01-2048	C571748BD3	90,000	74,152.80	78,287.30
MASTERCARD INC 3.65% DUE 06-01-2049	SBHTBS19	330,000	330,201.65	270,540.16
MASTERCARD INC 4.55% 01-15-2035	SBTFJ457	625,000	623,600.00	627,851.33
MERCK & CO INC 2.9% DUE 12-10-2061	SBLHM7R1	15,000	10,535.40	9,666.87
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	SBLHM7Q0	550,000	359,547.83	371,849.46
MERCK & CO INC 4.9% 05-17-2044	SBP487L4	95,000	88,850.65	95,543.62
MERCK & CO INC 5.85% DUE 06-30-2039	SBM490B5	175,000	191,215.90	194,373.30
MERCK & CO INC NEW 2.35% DUE 06-24-2040	SBBMQJY7	235,000	189,910.90	172,283.03
MERCK & CO INC NEW 3.9% 03-07-2039	SBJ0KX14	45,000	37,876.95	41,156.91
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	SBBMQJZ8	175,000	105,029.30	112,437.63
META PLATFORMS INC 4.65% 08-15-2062	SBMGS9S2	492,000	456,053.35	458,068.07

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
META PLATFORMS INC 5.55% 08-15-2064	C30303M8W5	1,020,000	\$ 1,035,090.58	\$ 1,089,431.16
META PLATFORMS INC 5.75% 05-15-2063	SBQPF885	465,000	460,260.51	509,697.11
METLIFE INC COM STK USD0.01	C59156R108	10,444	632,942.96	861,421.12
METLIFE INC COM STK USD0.01	C59156R108	5,718	346,691.28	471,620.64
METLIFE INC FIXED 10.75% DUE 08-01-2069	SB3Q5R19	55,000	85,882.50	78,597.81
METLIFE INC SR NT 5.3% 12-15-2034	SBRF3SD1	340,000	341,798.40	357,162.79
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE	SB431XP3	110,000	134,158.40	139,523.58
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110	C91086QAZ1	86,000	72,627.00	74,612.32
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	73,234	42,495,618.54	62,274,295.19
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	36,367	21,123,993.52	30,924,935.00
MFB NT COLLECTIVE EXTENDED EQUITY MARKETINDEX FUND *	C001936CF8	32,864	17,428,517.39	40,898,036.14
MFB NT COLLECTIVE EXTENDED EQUITY MARKETINDEX FUND *	C001936CF8	18,607	11,289,735.11	23,156,213.83
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	18,739	11,508,159.97	16,156,072.01
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	34,443	21,901,825.29	29,696,048.50
MFB NT COLLECTIVE SHORT TERM GOVERNMENT FUND *	C658991682	5,714	1,703,465.65	1,836,670.64
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT	C233203421	1,768,465	36,670,623.94	44,848,278.99
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT	C233203421	3,357,713	69,558,130.63	85,151,603.20
MFO PIMCO ABS AND SHORT TERM INVESTMENT PORT	C72200Q109	5,294,938	63,128,330.90	62,797,967.41
MFO PIMCO FDS PAC INVT MGMT SER INTL PORTFOLIO INSTL CL	C722005857	2,566,810	22,651,645.53	16,324,912.62
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CR BD PORT INSTL CL	C722005873	7,285,826	70,519,109.39	67,102,454.42
MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR	C722005824	498,749	3,802,391.33	3,077,278.62
MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488	C722005832	1,161,354	14,947,437.87	14,261,424.30
MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL	C722005600	5,505,634	48,535,594.93	36,722,577.71
MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL	C722005840	1,274,445	12,336,306.58	11,571,960.78
MFO PIMCO HI YIELD PORTFOLIO FD #477	C722005865	402,536	3,005,411.07	2,886,184.48
MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL	C722005808	4,282,825	43,222,001.27	35,761,587.33
MFO PIMCO SHORT TERM FLOATING NAV II	C72201P613	1,063,018	10,634,588.67	10,650,379.35
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040	SBKPK1V2	175,000	175,000.00	148,095.61
MICRON TECHNOLOGY INC 3.366% 11-01-2041	SBMDWFL2	85,000	70,687.42	65,930.05
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	SBM9DJ73	812,000	585,341.43	557,381.57
MICROSOFT CORP 3.7% DUE 08-08-2046	C594918BT0	635,000	604,098.82	564,061.13
MICROSOFT CORP 4.5% 06-15-2047	SBS4BYQ8	50,000	47,570.00	49,316.39
MICROSOFT CORP 4.75% DUE 11-03-2055	C594918BM5	275,000	244,486.00	282,177.83
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044	SBL9FK80	15,000	19,055.70	13,672.85
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	SBDWGXK7	420,000	426,405.90	406,381.11
MIDAMERICAN ENERGY 5.858% 09-15-2054	SBNSP5G8	75,000	78,034.99	83,528.18
MIDAMERICAN ENERGY CO 2.7% 08-01-2052	SBN76669	175,000	173,759.25	115,165.25
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	SBJ1STS6	115,000	100,505.40	101,620.02
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	SBG493G1	110,000	93,211.80	97,043.16
MISSISSIPPI PWR CO 4.75% DUE 10-15-2041	SB718562	75,000	79,762.50	69,003.86
MOLSON COORS 5 DUE 05-01-2042	SBG49491	65,000	57,679.05	63,642.86
MOODYS CORP 3.1% 11-29-2061	SBMZQF89	115,000	82,427.40	76,177.64
MOODYS CORP 5.25% DUE 07-15-2044	SBR1HR30	75,000	77,040.00	76,234.67
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	C615369AQ8	35,000	34,414.80	33,436.09
MORGAN STANLEY 3.971% 07-22-2038	SBZ9P947	50,000	43,076.00	45,313.22
MORGAN STANLEY 4.3% DUE 01-27-2045	SBVRZ811	390,000	336,845.95	359,344.74
MORGAN STANLEY 4.375% DUE 01-22-2047	SBYM4WR8	170,000	147,648.47	156,975.78
MORGAN STANLEY 5.597% 03-24-2051	SBL68VG7	85,000	85,666.40	93,095.09

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
MPLX LP 4.7% 04-15-2048	SBYZGJY7	220,000	\$ 178,200.70	\$ 191,864.52
MT SINAI HOSP NEW 3.737% DUE 07-01-2049	SBKKCVF7	90,000	67,737.60	61,650.54
NARRAGANSETT ELEC 5.638% DUE 03-15-2040	SB4X4G20	95,000	93,685.20	98,608.88
NASDAQ INC 2.5% DUE 12-21-2040	C63111XAE1	35,000	28,824.25	24,869.94
NASDAQ INC 6.1% 06-28-2063	SBRT75N8	230,000	223,244.90	253,281.67
NATURE CONSERVANCY 3.957% DUE 03-01-2052	SBPSJK81	80,000	80,512.07	69,406.97
NBCUNIVERSAL MEDIA 4.45% DUE 01-15-2043	SB7W15J3	105,000	94,674.30	96,320.29
NESTLE HLDGS INC 4% DUE 09-24-2048	SBG0QJT1	45,000	37,071.90	39,297.43
NETFLIX INC 5.4% 08-15-2054	SBR2NKZ0	90,000	89,811.00	95,275.75
NEVADA PWR CO 6.0% 03-15-2054	SBS99X04	50,000	49,916.50	55,299.23
NEVADA PWR CO 6.65% DUE 04-01-2036	SB1G2SS0	290,000	324,135.25	329,071.89
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047	SBF4BJR3	80,000	88,788.15	63,969.60
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040	SB3YD6H4	245,000	292,654.45	298,109.65
NEW YORK & 4.763% DUE 08-01-2116	SBD8PHR3	170,000	169,989.80	156,225.43
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 REG TAXABLE	SBS3F245	70,000	70,000.00	80,485.24
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039	SB40VJC5	95,000	105,148.85	98,518.04
NEWELL BRANDS INC COM	C651229106	55,383	1,088,609.91	425,341.44
NEWELL BRANDS INC COM	C651229106	128,530	2,761,718.36	987,110.40
NEWMONT MNG CORP 6.25% DUE 10-01-2039	SBG490N7	165,000	224,867.82	187,122.97
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 3.025% 06-27-2050	SBM9QK24	85,000	85,255.00	57,317.83
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	SBPX4N04	90,000	89,717.40	93,701.05
NISOURCE FIN CORP 4.375% 05-15-2047	SBD20RG3	75,000	64,917.75	65,822.92
NISOURCE FIN CORP 5.25% DUE 02-15-2043	SB846RN1	60,000	59,931.36	59,931.36
NISOURCE FIN CORP 5.95% DUE 06-15-2041	SB3N5358	110,000	117,425.00	116,968.46
NORFOLK SOUTHN 3.4% DUE 11-01-2049	SBJN4W49	100,000	73,220.00	75,124.32
NORFOLK SOUTHN 4.45% DUE 06-15-2045	SBYY5HP2	85,000	90,605.75	77,879.18
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	SBGDLQK3	445,000	409,514.35	370,179.20
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	SBGDLQC5	175,000	147,749.00	146,046.55
NORTH TEX TWY AUTH REV 6.718% 01-01-2049	SB3XNKQ2	215,000	360,793.65	254,944.74
NORTHERN STS PWR CO MINN 1ST M BD 3.2% 04-01-2052	SBMXCJ43	155,000	104,845.10	112,970.06
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG	SBMC8VZ7	60,000	36,562.80	39,194.40
NORTHN STS PWR CO 2.9% DUE 03-01-2050	SBKLM5Y4	70,000	47,791.80	48,949.73
NORTHN STS PWR CO 3.6% DUE 05-15-2046	SBD96W03	75,000	65,417.25	60,598.56
NORTHROP GRUMMAN 4.03% DUE 10-15-2047	SBF15KD1	230,000	186,636.30	197,876.37
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	SBB9ZSW0	145,000	131,197.45	139,614.98
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	SBLGSGS4	250,000	280,418.36	253,894.25
NORTHROP GRUMMAN CORP 3.85% DUE 04-15-2045	SBVFMJ22	145,000	122,497.45	122,575.58
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050	SBMF33S6	125,000	121,128.75	127,694.37
NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038	SBWYX96	85,000	85,000.00	77,842.01
NOV INC COM	C62955J103	52,552	1,465,953.42	839,255.44
NOV INC COM	C62955J103	28,369	765,863.48	453,052.93
NOVANT HEALTH INC 3.168% DUE 11-01-2051	SBN7T7H6	170,000	107,539.70	122,670.31
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	SBK1PN26	200,000	175,572.00	190,348.51
NOVARTIS CAP CORP 4.7% 09-18-2054	SBMZLFV7	365,000	361,290.40	357,203.64
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	2	1.89	1.89
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	3	2.77	2.77
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	7	6.76	6.76
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	32	32.16	32.16
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	72	71.90	71.90
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	121	121.19	121.19
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	895	895.15	895.15
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	906	905.90	905.90
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	919	919.19	919.19
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	1,107	1,107.35	1,107.35
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	2,172	2,172.39	2,172.39
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	3,958	3,958.26	3,958.26
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	6,790	6,790.32	6,790.32
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	25,640	25,639.63	25,639.63

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	38,145	\$ 38,145.46	\$ 38,145.46
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	85,681	85,680.87	85,680.87
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	281,309	281,309.07	281,309.07
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	794,334	794,333.86	794,333.86
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	1,449,699	1,449,698.84	1,449,698.84
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	2,271,610	2,271,610.15	2,271,610.15
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	6,151,045	6,151,044.71	6,151,044.71
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	8,866,111	8,866,110.97	8,866,110.97
NUCOR CORP FIXED 6.4% DUE 12-01-2037	SB29QQD7	65,000	71,253.00	74,739.87
NUCOR CORP NT 3.85% 04-01-2052	SBP96092	65,000	49,521.55	52,799.81
NVIDIA CORP 3.5% DUE 04-01-2050	C67066GAH7	275,000	208,755.85	225,713.29
NXP B V/NXP FDG LLC/NXP USA INC SR NT 3.25% 05-11-2041	C62954HAU2	180,000	172,109.54	140,477.62
NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-2042BEO TAXABLE	SB4NQPM9	45,000	49,522.50	49,064.93
OCCIDENTAL PETE 4.4% DUE 04-15-2046	SBDBFN16	180,000	143,523.85	146,067.71
OCCIDENTAL PETE 6.2% DUE 03-15-2040	SBJCRNM4	135,000	138,793.50	140,149.85
OGLETHORPE PWR 5.25% DUE 09-01-2050	SB677P66	65,000	59,488.65	63,094.14
OGLETHORPE PWR CORP 3.75% 08-01-2050	SBN77TJ6	165,000	118,588.80	127,083.60
OGLETHORPE PWR CORP 4.5% 04-01-2047	SBMWGQY5	85,000	69,830.05	74,538.96
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	SBJXRH21	105,000	97,286.70	99,475.94
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114	SBJ7N929	145,000	145,000.00	145,883.22
OKLAHOMA DEV FIN AUTH REV 4.623% 06-01-2044	SBPMPT88	235,000	235,000.00	235,341.90
OKLAHOMA DEV FIN AUTH REV 4.851% 02-01-2045	SBNM7FV5	195,000	195,000.00	199,389.39
OKLAHOMA DEV FIN AUTH REV MU 4.38% DUE 11-01-2045	SBP6QQ86	165,000	165,000.00	158,197.40
OLIN CORP COM	C680665205	20,023	560,719.39	960,703.54
OLIN CORP COM	C680665205	36,775	925,663.38	1,764,464.50
ONCOR ELEC 3.75% DUE 04-01-2045	SBZ16JQ0	80,000	63,808.00	66,055.64
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	SBMTTWT4	95,000	73,828.30	75,339.62
ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	SBL4PTW2	15,000	18,123.86	12,193.62
ONCOR ELEC FIXED 3.8% DUE 09-30-2047	SBGJWTV2	105,000	104,800.50	86,207.49
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	SBJLV952	200,000	165,842.00	169,810.80
ONCOR ELEC FIXED 4.6% DUE 06-01-2052	SBPX1TR4	105,000	95,434.50	96,175.13
ONCOR ELEC FIXED 4.95% DUE 09-15-2052	SBPX1TS5	300,000	280,809.15	292,285.91
ONEOK INC 5.7% 11-01-2054	SBRBVNB2	185,000	184,480.15	183,947.55
ONEOK INC 5.85% 11-01-2064	SBRBVND4	230,000	229,305.40	228,251.78
ONEOK INC NEW 4.2% 10-03-2047	SBSNW031	95,000	77,304.97	76,143.63
ONEOK INC NEW 4.25% 09-15-2046	SBSNW020	95,000	74,998.70	78,047.99
ONEOK INC NEW 5.15% 10-15-2043	SBSNW008	60,000	54,028.80	57,090.77
ORACLE CORP 3.6% DUE 04-01-2040 REG	SBM5M628	540,000	462,948.89	449,270.67
ORACLE CORP 3.6% DUE 04-01-2050 REG	SBM5JB02	365,000	249,372.37	277,875.35
ORACLE CORP 3.85% DUE 07-15-2036	SBY7RCZ0	85,000	68,848.30	76,869.81
ORACLE CORP 3.95% DUE 03-25-2051	SBMYLXC5	365,000	271,447.27	293,753.09
ORACLE CORP 4% 11-15-2047	SBD390R1	105,000	76,857.73	86,209.71
ORACLE CORP 4.5% DUE 07-08-2044	SBP4W512	60,000	49,034.20	54,133.35
ORACLE CORP 4.7% 09-27-2034	SBL6JQV0	200,000	199,416.00	199,472.92
ORACLE CORP 5.375% 09-27-2054	SBLFBZX2	505,000	504,042.30	504,691.56
ORACLE CORP 5.5% 09-27-2064	SBLFC9N3	500,000	498,430.80	498,078.45
ORACLE CORP FIXED 3.85% DUE 04-01-2060	SBM5M639	225,000	151,738.50	169,370.01
PACIFIC GAS & ELEC CO 3.95% 12-01-2047	SBD24YZ3	72,000	73,467.49	56,679.99
PACIFIC GAS & ELEC CO 4.5% 12-15-2041	SB6XRFT3	70,000	52,656.10	60,125.98
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	SBJZ7ZR0	674,000	517,485.78	601,526.26
PACIFIC GAS & ELEC CO 5.25% 03-01-2052	SBPP37W9	160,000	140,955.20	151,636.18
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045	SBT6SJF8	370,000	275,349.90	309,471.76
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	SB7MTCC9	170,000	114,667.55	134,445.04
PACIFICORP 4.1 DUE 02-01-2042	SB6XX5C4	105,000	122,377.50	90,117.35
PACIFICORP 4.125% DUE 01-15-2049	SBF2WX10	105,000	103,463.67	87,083.21
PACIFICORP 4.15% 02-15-2050	SBHXCMM8	65,000	63,707.31	53,917.55
PACIFICORP 5.75% DUE 04-01-2037	SB1V72T9	65,000	79,567.80	68,886.54
PACIFICORP 5.8% 01-15-2055	SBRXGPG4	95,000	92,324.31	99,667.57
PACIFICORP FIXED 3.3% DUE 03-15-2051	SBL96VF7	85,000	60,179.15	59,976.62
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051	SBNVTRQ1	45,000	30,815.55	31,873.03

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

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Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
PECO ENERGY CO 5.25% 09-15-2054	SBTFK5B3	265,000	\$ 264,361.35	\$ 273,875.15
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	C693304AW7	260,000	203,015.80	218,132.30
PEPSICO INC 2.875% DUE 10-15-2049	C713448EP9	275,000	184,208.25	196,536.96
PEPSICO INC 3.375% DUE 07-29-2049	C713448EM6	85,000	63,012.20	66,206.88
PEPSICO INC 3.45% DUE 10-06-2046	SBD3VCR1	30,000	22,373.70	24,217.33
PEPSICO INC 4.2% DUE 07-18-2052	SBP5JXK7	160,000	142,902.40	143,761.65
PEPSICO INC 5.25% 07-17-2054	SBSWW1L7	435,000	433,890.75	460,154.92
PEPSICO INC 5.5% DUE 01-15-2040	SBG491M3	210,000	210,243.60	227,953.37
PEPSICO INC SR NT 4.875 DUE 11-01-2040	SB58NF99	120,000	108,381.60	121,092.73
PFIZER INC 2.55% DUE 05-28-2040	SBM9ZYF2	65,000	51,612.02	48,714.37
PFIZER INC 5.6% DUE 09-15-2040	SBZ4CYN7	55,000	64,933.00	59,188.11
PFIZER INC FIXED 3.9% 03-15-2039	SBJ1G667	395,000	435,063.94	360,387.16
PFIZER INVESTMENT ENTER 5.34% 05-19-2063	SBQ66TB7	445,000	433,742.28	457,132.03
PG&E RECOVERY FDG 5.231% DUE 06-01-2042	C71710TAH1	275,000	274,999.40	290,291.47
PG&E RECOVERY FDG 5.536% DUE 07-15-2049	SBP6WVN4	360,000	359,958.64	381,542.36
PG&E RECOVERY FDG LLC 5.529% 06-01-2049	C71710TAJ7	295,000	294,988.88	312,138.72
PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048	SBMFCDP0	80,000	79,996.32	60,086.81
PG&E WILDFIRE 4.674% DUE 12-01-2053	SBPX3ZJ3	255,000	254,991.23	242,230.46
PG&E WILDFIRE 4.722% DUE 06-01-2039	SBMG3WS8	325,000	324,979.56	327,188.73
PG&E WILDFIRE 5.081% DUE 06-01-2043	SBMG3WQ6	160,000	159,992.08	166,936.14
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047	SBPX32H1	540,000	528,472.30	499,150.11
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049	SBPK8GW2	825,000	818,896.22	839,525.07
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	SB90G0K0	70,000	66,876.12	59,257.74
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	SB83KB65	120,000	98,944.80	105,159.00
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	SB94Q147	190,000	188,958.80	175,493.87
PHILIPPINES REP GLOBAL BD 4.75% 03-05-2035	C718286DC8	200,000	201,497.40	201,999.14
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049	C718286DD6	155,000	155,000.00	157,842.85
PHILIPPINES(REPUBLIC OF) 5.25% 05-14-2034	C718286DA2	925,000	928,889.60	968,197.50
PHILLIPS 66 CO 4.68% 02-15-2045	SBPYTLF9	75,000	61,628.25	67,665.05
PHILLIPS 66 CO 4.9% DUE 10-01-2046	SBQYLTCS	185,000	163,162.35	170,524.92
PHILLIPS 66 CO 5.841% 03-15-2055	SBRQPL60	190,000	189,775.80	186,291.62
PLACER DOME INC 6.45% DUE 10-15-2035	SB019B35	80,000	112,609.60	90,785.41
PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG	SBK97YK9	170,000	144,003.00	120,456.99
PORT AUTH N Y & N J 4.81% 10-15-2065 BEOTAXABLE	SBJ10175	140,000	147,042.00	137,478.81
PPL ELEC UTILS CORP 3.95% 06-01-2047	SBZ1JSM8	220,000	177,694.00	187,863.58
PRAXAIR INC 3.55% DUE 11-07-2042	SB7XR437	45,000	52,513.20	38,173.28
PROGRESS ENERGY 6.5% DUE 02-01-2042	SB5L3ZK7	110,000	115,129.70	120,213.64
PROGRESSIVE CORP 3.95% DUE 03-26-2050	SBJK15J9	40,000	31,913.20	33,867.93
PROGRESSIVE CORP 4.2% DUE 03-15-2048	SBG0T5R0	105,000	131,674.43	93,148.08
PROGRESSIVE CORP OH 4.125% DUE 04-15-2047 REG	SBDRO683	32,000	26,745.28	28,227.12
PRUDENTIAL FINL 3.905% DUE 12-07-2047	SBG0KDC4	300,000	239,567.08	249,392.01
PRUDENTIAL FINL FIXED 4.35% DUE 02-25-2050	SBMFDH84	140,000	117,124.00	124,343.23
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	SBFZCSL2	80,000	62,954.40	66,161.30
PSI ENERGY INC BD 6.12% DUE 10-15-2035 BEO	SBOMTG61	215,000	299,621.85	237,537.42
PUB SVC ELEC & GAS 3.6% DUE 12-01-2047	SBD1DFD6	135,000	146,804.79	108,126.17
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	SB7V8P28	230,000	251,019.00	187,667.41
PUBLIC SVC COLORADO 3.8% 06-15-2047	SBDFFZC71	110,000	109,551.20	87,609.76
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050	C744448CS8	85,000	59,661.50	60,786.17
PUBLIC SVC CO COLO 4.05% 09-15-2049	SBFY8V23	70,000	56,080.50	57,954.66
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS 3.8 01-01-2043	SB8FS4X5	215,000	231,976.40	183,394.16
PUBLIC SVC ELEC GAS CO TRANCHE # TR 3.65 09-01-2042	SB80G7N5	20,000	15,962.20	16,717.96
PUGET ENERGY INC SR NT 2.893% 09-15-2051	SBNBYGZ8	125,000	77,915.00	83,235.79
PUGET SOUND ENERGY INC 5.685% 06-15-2054	C745332CN4	130,000	129,998.70	140,028.12
PVH CORP COM USD1	C693656100	7,647	733,744.38	771,047.01
PVH CORP COM USD1	C693656100	4,205	403,576.08	423,990.15
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	SBYZMHJ6	225,000	184,627.00	204,545.23
PVTPAL AKER BP ASA 5.8% 10-01-2054	C00973RAP8	365,000	363,742.30	359,591.94

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	SBQH0Y35	70,000	\$ 75,289.20	\$ 69,110.76
PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO	SBG1VP86	85,000	58,115.35	64,553.32
PVTPL BAYER US FIN LLC 6.875% 11-21-2053	SBLFDKP5	125,000	126,937.07	140,082.42
PVTPL BOEING CO 7.008% 05-01-2064	SBQ66HK2	165,000	166,627.82	181,793.41
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO	SBMCP6S6	550,000	401,073.27	466,145.58
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	SBMCGSZ0	70,000	49,462.68	57,567.83
PVTPL CAIXABANK SA 6.037% 06-15-2035	C12803RAH7	255,000	255,000.00	271,010.16
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035	SBKPK082	148,000	148,000.00	127,724.36
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038	SBL0HQH6	135,000	112,603.50	115,434.16
PVTPL CARGILL INC 4.375% 04-22-2052	SBPG3X75	95,000	87,120.15	86,251.81
PVTPL COMMONWEALTH BK AUSTRALIA SR NT 144A 3.743% DUE 09-12-2039 BEO	C202712BL8	125,000	136,962.50	106,845.93
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	C28504DAD5	60,000	63,959.42	69,657.17
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064	C268317BB9	115,000	110,171.55	116,715.81
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040	SBLPK766	95,000	66,776.45	72,787.24
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057	SBMG7978	180,000	180,000.00	127,869.62
PVTPL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054	SBSNSBY7	70,000	70,000.00	75,382.51
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO	SB5MMVT4	100,000	125,378.72	109,729.43
PVTPL MUTUAL OF OMAHA INS CO 6.144% 01-16-2064	SBR88PN2	75,000	75,000.00	80,048.66
PVTPL NESTLE CAPITAL CORPORATION 5.1% 03-12-2054	SBPBJYQ4	115,000	113,102.75	119,813.43
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	SBSY1XL6	325,000	324,863.50	345,819.66
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048	SBD0RRX3	300,000	299,647.90	271,323.80
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054	C80413TBH1	720,000	705,228.63	733,503.60
PVTPL SOCIETE GENERALE 7.132% 01-19-2055	C83368RBY7	350,000	350,801.60	356,645.28
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO	SBMDTNQ4	210,000	209,979.25	210,193.68
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035	SBP93RF8	350,000	351,124.20	349,497.38
QUALCOMM INC 4.3% DUE 05-20-2047	SBF3KV01	70,000	55,986.70	63,690.46
QUALCOMM INC 4.8% DUE 05-20-2045	C747525AK9	220,000	207,317.00	215,403.10
QUALCOMM INC 6% 05-20-2053	C747525BT9	85,000	90,039.78	96,328.68
QUEST DIAGNOSTICS INC 5.0% 12-15-2034	SBTCK8Y0	95,000	94,628.55	96,194.57
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	SB3D5P18	60,000	88,028.46	80,956.02
REPUBLIC OF CHILE BNDS 3.86% DUE 06-21-2047 REG	C168863CE6	215,000	170,817.50	177,137.03
REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034	C455780DX1	745,000	742,072.15	751,589.91
REPUBLIC OF PANAMA 4.5% 04-01-2054	C698299BM5	60,000	45,174.49	43,100.51
REPUBLIC OF PERU 5.375% 02-08-2035	C715638EB4	205,000	204,854.45	209,922.24
REPUBLIC OF PERU 5.875% 08-08-2054	C715638EC2	400,000	403,834.80	419,280.63
REPUBLIC OF POLAND 5.125% 09-18-2034	C731011AY8	170,000	169,495.10	174,693.70
REPUBLIC OF POLAND 5.5% 03-18-2054	C731011AZ5	265,000	260,817.02	270,648.48
ROBERT HALF INC COM USD0.001	C770323103	10,940	693,090.07	737,465.40
ROBERT HALF INC COM USD0.001	C770323103	19,877	1,261,044.09	1,339,908.57
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050	SBMTMKJ9	65,000	42,322.15	43,553.77
ROPER TECHNOLOGIES INC 4.9% 10-15-2034	SBQB3TG8	315,000	313,472.25	317,207.03
ROYALTY PHARMA PLC 3.35% 09-02-2051	C78081BAP8	55,000	36,050.30	38,008.56
ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050	C78081BAM5	100,000	69,131.00	72,462.14
RTX CORPORATION 2.82% 09-01-2051	SBP2BTQ4	265,000	154,662.75	177,272.00
RTX CORPORATION 3.125% 07-01-2050	SBLBCYC1	65,000	44,517.85	46,562.51
RTX CORPORATION 3.75% 11-01-2046	SBZ1JMC6	85,000	71,343.90	69,437.34
RTX CORPORATION 4.05% 05-04-2047	SBD8Z3T7	225,000	186,241.46	191,185.10
RTX CORPORATION 4.15% 05-15-2045	SBWTZ6W3	320,000	344,710.42	279,691.97
RTX CORPORATION 4.35% DUE 04-15-2047	SBMQ9JS5	505,000	572,008.22	448,373.46
RTX CORPORATION 4.45% 11-16-2038	SBYVN9N1	175,000	174,688.34	166,675.23
RTX CORPORATION 4.7% DUE 12-15-2041	SBN7GF51	55,000	52,969.29	52,156.53
S CAROLINA ELEC & 4.6% DUE 06-15-2043	SBBHVD7	195,000	194,025.00	180,920.57
SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048	SBG13YT6	80,000	80,000.00	67,858.46
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	SBN466T5	130,000	109,245.58	98,312.50

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Employer ID No. / Plan No.: 95-2102389 / 001

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As of September 30, 2024

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SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	SBN466W8	305,000	\$ 228,917.24	\$ 212,857.41
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO	SBN466Y0	105,000	68,863.20	70,569.70
SAN ANTONIO TEX ELEC & GAS TAXABLE 5.808 02-01-41	SB58KFF6	170,000	177,735.00	183,267.48
SAN DIEGO CNTY CALIF REGL TRANSN COMMN \SALES TAX REV 5.911% 04-01-2048 REG	SB5V2QH8	135,000	139,376.70	146,955.18
SAN DIEGO GAS & 4.15% DUE 05-15-2048	C797440BW3	55,000	45,016.40	47,061.85
SEMPRA 4% DUE 02-01-2048	SBFWJFR1	220,000	172,884.35	178,464.68
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	SBXQ9DY6	470,000	414,954.50	427,013.88
SHELL INTL FIN B V 2.875% DUE 11-26-2041	SBMZQF90	243,000	240,045.12	185,487.02
SHELL INTL FIN B V 3.125% DUE 11-07-2049	SBG0WNK8	210,000	147,047.10	152,076.11
SHELL INTL FIN B V 3.625% DUE 08-21-2042	SB7C0IS1	345,000	306,581.32	289,083.98
SHELL INTL FIN B V 3.75% DUE 09-12-2046	SBD5NF87	179,000	159,247.03	146,830.90
SHELL INTL FIN B V 4% DUE 05-10-2046	SBDB2XM8	205,000	162,876.60	175,294.90
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045	SBYY8XV9	65,000	77,645.75	59,013.98
SIERRA PAC PWR CO 5.9% 03-15-2054	SBRZWWS1	140,000	139,221.60	153,361.13
SKYWORKS SOLUTIONS INC COM	C83088M102	8,670	853,176.48	856,335.90
SKYWORKS SOLUTIONS INC COM	C83088M102	4,763	468,725.59	470,441.51
SOUTH CAROLINA ST PUB SVC AUTH 6.454% 01-01-2050	SB4YX109	10,000	15,719.20	11,377.73
SOUTHERN CAL EDISON 3.6% 02-01-2045	SBVDPXD2	100,000	69,177.00	78,873.26
SOUTHERN CALIF GAS CO 4.3% 01-15-2049	SBFZF9Z2	65,000	54,678.00	56,029.43
SOUTHN CAL EDISON 4% DUE 04-01-2047	SBD9BPH6	110,000	91,154.80	91,946.13
SOUTHN CAL EDISON 4.05% DUE 03-15-2042	SB7RDY97	215,000	202,205.35	185,643.93
SOUTHN CAL GAS 3.75 DUE 09-15-2042	SB8DRYG7	290,000	286,096.60	241,805.57
SOUTHN CO GAS CAP 3.95% DUE 10-01-2046	SBD30007	75,000	82,368.59	61,801.11
SOUTHN COPPER CORP 5.25% DUE 11-08-2042	SB8FM8R9	205,000	183,885.00	200,172.35
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	SBJQ20B2	90,000	104,203.23	70,632.58
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	SBWGCCKS1	400,000	350,575.80	320,053.21
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	SBDGL8V4	185,000	166,364.95	136,975.43
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	SB2NJ7Z1	115,000	119,965.70	126,032.29
SS&C TECHNOLOGIES HLDGS INC COM	C78467J100	11,968	812,111.44	888,145.28
SS&C TECHNOLOGIES HLDGS INC COM	C78467J100	19,785	1,349,094.10	1,468,244.85
STATE OF ISRAEL 6.043% 03-12-2054	C46514BRM1	390,000	370,973.52	370,835.40
STATE OF ISRAEL BD 4.125% DUE 01-17-2048REG	C46513YJJ8	215,000	187,910.00	167,377.50
STATOIL ASA 3.95 DUE 05-15-2043	SBLSP5D1	90,000	75,678.30	78,742.88
STATOIL ASA 5.1 DUE 08-17-2040	SB522X65	235,000	230,648.80	240,695.19
SUMITOMO MITSUI FINL GROUP INC 5.8% 07-09-2034	SB5626W8	335,000	335,000.00	355,535.75
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	SBS626Y0	245,000	247,110.00	264,014.51
SUNCOR ENERGY INC 4% DUE 11-15-2047	SBD5W818	100,000	76,000.00	79,587.74
SUNCOR ENERGY INC NEW SR NT 3.75% 03-04-2051	SBMC9P14	95,000	66,041.78	71,733.06
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	SB8BHLQ8	360,000	320,720.22	330,379.23
SYSCO CORP 3.3% DUE 02-15-2050	SBLM1PN5	115,000	105,624.05	84,348.03
SYSCO CORP 4.85% DUE 10-01-2045	SBZ974R1	130,000	119,477.10	122,756.61
SYSCO CORP 5.375% DUE 09-21-2035	SB0LCXQ1	80,000	104,732.80	83,738.29
SYSCO CORP 6.6% DUE 04-01-2040	SBM5M5S7	155,000	155,998.20	175,648.26
SYSCO CORP FIXED 6.6% DUE 04-01-2050	SBM5M5Q5	60,000	65,338.65	70,334.57
SYSCO CORPORATION 3.15% 12-14-2051	SBNZHQV9	95,000	60,728.75	66,498.79
TAKEDA PHARMACEUTICAL CO LTD NT 3.025% 07-09-2040	C874060AY2	80,000	62,858.87	62,200.29
TE CONNECTIVITY PLC COM USD0.01	CG87052109	6,442	972,677.58	972,677.58
TE CONNECTIVITY PLC COM USD0.01	CG87052109	3,567	538,581.33	538,581.33
TEACHERS INS & 4.27% DUE 05-15-2047	SBF19248	55,000	43,314.70	47,799.95
TELUS CORP FIXED 4.3% 06-15-2049	SBK1XB82	105,000	81,304.65	87,641.38
TENNESSEE VY AUTH GLOBAL PWR BD 2009 SERC 5.25% DUE 09-15-2039 REG	SB4NTYJ8	395,000	487,256.20	429,915.37
TENNESSEE VY AUTH GLOBAL PWR BD SER A 4.25% DUE 09-15-2065 REG	SBYTX2R8	145,000	163,261.32	132,963.77
TEXAS INSTRS INC 5.15% 02-08-2054	SBPSQRF8	160,000	158,720.00	164,392.53
TEXAS INSTRS INC FIXED 5% 03-14-2053	SBMF9DQ2	95,000	91,985.65	95,744.51
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	SBMCJZD6	150,000	144,980.04	150,517.40
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	SB78JF35	40,000	45,767.20	42,926.85
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	SBMDYXZ8	140,000	140,000.00	107,861.25
TIME WARNER CABLE 5.875% DUE 11-15-2040	SB66BW80	139,000	173,445.99	126,049.76

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
TIME WARNER CABLE 6.55% DUE 05-01-2037	SBBNBG20	270,000	\$ 285,867.13	\$ 267,247.77
T-MOBILE USA INC 3.4% 10-15-2052	C87264ACT0	365,000	243,577.25	267,174.53
T-MOBILE USA INC 3.6% 11-15-2060	C87264ABY0	70,000	71,002.51	50,886.77
T-MOBILE USA INC TMUS 3.3% 02-15-2051	C87264ABN4	375,000	258,005.46	272,229.93
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	C89153VAX7	110,000	109,175.00	85,262.25
TOTALENERGIES CAP 5.425% 09-10-2064	SBQYKPN5	170,000	171,511.40	171,093.34
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	SBPW6WP9	730,000	732,773.75	761,200.76
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	SBPW6WH1	247,000	247,000.00	255,260.56
TRANSCANADA 5.85% DUE 03-15-2036	SB11K5C2	90,000	98,120.70	95,559.38
TRANSCANADA 6.2% DUE 10-15-2037	SB287YY8	20,000	27,841.80	21,947.75
TRAVELERS COS INC 4.3% 08-25-2045	SBYXMXW7	75,000	77,391.75	67,851.21
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	SBN7BQ75	470,000	471,896.35	495,068.44
TYSON FOODS INC 4.55% DUE 06-02-2047	SBF0P399	65,000	54,198.95	56,727.88
TYSON FOODS INC CL A COM (DELAWARE)	C902494103	12,340	634,027.07	734,970.40
TYSON FOODS INC CL A COM (DELAWARE)	C902494103	22,480	1,155,099.79	1,338,908.80
U S TREAS SEC STRIPPED INT PMT TINT 05/15/40	SB572JY0	1,555,000	730,103.60	796,538.92
UBS AG LONDON BRH 4.5% 06-26-2048	C902674AA26	95,000	82,746.90	90,502.63
UNION ELEC CO 3.25% DUE 10-01-2049	SBKPGX14	310,000	243,349.20	229,694.69
UNION ELEC CO 3.9 DUE 09-15-2042	SBY59FZ0	250,000	253,920.43	214,145.81
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	SBYV3C43	130,000	155,677.60	104,664.31
UNION PAC CORP 3.35% DUE 08-15-2046	SBGD22S2	395,000	440,061.60	307,575.79
UNION PAC CORP 3.55% DUE 05-20-2061	SBNHS0H4	255,000	231,427.50	188,864.40
UNION PAC CORP 3.55% DUE 08-15-2039	SBKPHQ85	100,000	106,760.00	87,327.37
UNION PAC CORP 3.95% DUE 08-15-2059	SBK91MW9	90,000	90,066.82	73,559.39
UNION PAC CORP FIXED 2.973% DUE 09-16-2062	SMBBMCQ8	75,000	51,075.85	48,455.87
UNITED MEXICAN STATES 4.28% 08-14-2041	C91087BAQ3	165,000	127,543.08	134,630.64
UNITED MEXICAN STATES 6.0% 05-07-2036	C91087BAZ3	95,000	97,023.50	96,747.16
UNITED MEXICAN STATES 6.4% 05-07-2054	C91087BBA7	850,000	833,165.18	850,315.35
UNITED MEXICAN STS 4.6% DUE 01-23-2046	C91086QBF4	885,000	707,571.17	720,547.18
UNITED MEXICAN STS GLOBAL NT 3.771% 05-24-2061	C91087BAN0	500,000	316,565.80	326,077.56
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048	C91087BAD2	260,000	209,466.50	209,240.74
UNITED STATES OF AMER TREAS BILLS 0% T-BILL 10-10-2024	C912797KT3	245,000	241,733.27	244,715.49
UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039	SBYQLT22	990,000	985,349.68	1,023,528.52
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	BSLSLKL5	387,000	384,360.27	383,976.56
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	SBMWVP21	5,070,000	3,203,521.19	3,265,792.94
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	SBPSLLZ1	10,505,000	7,950,226.18	8,227,138.45
UNITED STATES OF AMER TREAS BONDS 3% 08-15-2052	SBQHM4F3	995,000	777,528.17	799,614.65
UNITED STATES OF AMER TREAS BONDS 3.375% 08-15-2042	SBJLVKG0	5,345,000	4,551,326.30	4,823,653.72
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	SBQYLTM5	2,710,000	2,341,377.22	2,466,205.85
UNITED STATES OF AMER TREAS BONDS 3.625% 02-15-2053	SBQXLPR3	270,000	250,604.30	245,510.16
UNITED STATES OF AMER TREAS BONDS 3.75% 11-15-2043	SBGK9QZ5	2,765,000	2,553,749.22	2,601,260.16
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	SBS2G1C0	3,280,000	3,333,786.94	3,342,525.00
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	SBPG5RX5	890,000	879,931.00	928,659.38
UNITED STATES OF AMER TREAS BONDS DTD 05/15/2016 2.5% DUE 05-15-2046 REG	SBYZ2TS9	860,000	650,658.80	648,191.41
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG	SBNYF3R9	5,190,000	3,864,791.50	4,042,117.94
UNITED STATES TREAS BDS 1.375% 11-15-2040	SBNG0BM3	7,145,000	4,827,271.74	4,848,552.34
UNITED STATES TREAS BDS 00203 5% DUE 05-15-2037	SBSTJVX3	125,000	131,946.25	139,624.02
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051	SBM9WFN8	1,470,000	919,209.38	921,046.88
UNITED STATES TREAS BDS 1.875% 11-15-2051	SBMCFNZ0	2,600,000	1,482,528.80	1,619,718.75
UNITED STATES TREAS BDS 2% 11-15-2041	SBPBMDF5	7,545,000	5,383,485.31	5,547,343.40
UNITED STATES TREAS BDS 2.0% 02-15-2052	SBM96PW9	3,085,000	2,081,374.55	2,103,704.88
UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	SBMCXZ94	2,260,000	1,782,471.64	1,751,588.28
UNITED STATES TREAS BDS 2.25% 08-15-2049	SBK9DLC8	2,105,000	1,463,839.23	1,458,288.09
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	SBMHV4V8	7,525,000	5,386,969.59	5,308,946.27
UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043	SB8W8CX4	3,250,000	2,727,226.33	2,698,261.74
UNITED STATES TREAS BDS 2.875% 05-15-2049 REG	SBK1WFY3	1,610,000	1,272,025.79	1,270,956.64
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG	SBSJWZQ3	920,000	751,255.72	767,660.94
UNITED STATES TREAS BDS 3.0% 02-15-2047	C91281ORV2	1,525,000	1,264,886.45	1,249,666.01
UNITED STATES TREAS BDS 3.0% DUE 08-15-2048	SBFZLQN7	965,000	791,526.17	782,592.38
UNITED STATES TREAS BDS 3.0% DUE 02-15-2048	SBG0DOF5	2,225,000	1,826,941.05	1,809,637.69

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

Security Description	CUSIP	Shares/ Par Value	Historical Cost	Current Market Value
UNITED STATES TREAS BDS 3.625 DUE 02-15-2044 TBOND	SBJT0ZC0	6,130,000	\$ 5,672,171.02	\$ 5,657,798.44
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043	SBCZQWC2	5,270,000	4,924,851.44	4,880,514.06
UNITED STATES TREAS BDS 4.625% 05-15-2044	SBPZRN8	1,795,000	1,903,466.77	1,902,419.53
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	SBD59D47	3,540,000	2,913,451.33	2,940,135.96
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	SBQSB5H8	10,909,000	11,593,251.53	11,832,855.94
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047	SBF53YK6	25,000	19,373.99	19,510.74
UNITED STATES TREAS BDS DTD 2.75% 11-15-2047	SBF92XY6	2,290,000	1,792,066.66	1,782,979.69
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	SBJ7G9G2	2,890,000	2,374,825.20	2,339,658.20
UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	SBKVKB94	4,960,000	3,557,603.70	3,525,475.00
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	SBLDBLR0	6,135,000	4,372,191.10	4,349,858.80
UNITED STATES TREAS SEC STRIPPED INT PMT00122 02-15-2040 (UNDDATE) REG	SB53HFK7	1,770,000	839,546.40	918,627.91
UNITED STATES TREAS SEC STRIPPED INT PMTINT PMT 05-15-2041	SBPRBXM3	1,190,000	547,495.20	579,959.42
UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	SBHKDL04	395,000	304,344.90	318,120.69
UNITEDHEALTH GROUP 3.75% 10-15-2047	SBYZLN95	125,000	106,181.50	102,595.25
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047	SBZ0X5W0	100,000	82,830.00	88,532.82
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	SBD9GGT0	240,000	206,930.60	212,359.11
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	SB55H840	55,000	54,106.80	59,074.28
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	SBPDY809	265,000	278,439.54	286,069.23
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	SBG08PD3	95,000	80,588.50	84,091.70
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040	SBM95BC8	240,000	193,812.00	183,703.02
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041	SBLPK6R0	65,000	55,595.31	51,312.10
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051	SBLPK6S1	235,000	163,337.99	174,076.87
UNITEDHEALTH GROUP INC 4.75% 05-15-2052	SBNKBBV00	95,000	85,999.70	90,592.44
UNITEDHEALTH GROUP INC 4.95% 05-15-2062	SBNKBV11	145,000	135,267.60	140,251.71
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	SBN7K9M8	470,000	450,251.19	466,556.60
UNITEDHEALTH GROUP INC 5.5% 04-15-2064	SBQB5GH4	250,000	251,669.43	261,406.10
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	SBPDY7Z7	70,000	69,860.70	75,096.11
UNIV CALIF REGTS MED CTR POOLED REV 3.706% 05-15-2120	SBL1DF98	90,000	89,082.90	63,526.23
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048	SB8N3JB5	65,000	73,868.60	74,662.52
UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049	SB8C1VQ9	105,000	143,686.20	120,699.65
UNIV SOUTH CAL 3.841% DUE 10-01-2047	SBYYHTX0	50,000	50,000.00	43,458.18
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045	SBL739C3	60,000	45,912.00	47,784.20
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	SBPJHST1	560,000	560,000.00	492,918.33
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	SB3XQ2J8	90,000	121,493.97	100,848.26
UNVL HEALTH SERVICES INC CL B COM	C913903100	6,750	1,026,298.79	1,545,817.50
UNVL HEALTH SERVICES INC CL B COM	C913903100	3,728	567,086.54	853,749.28
US TREAS SEC 4.5 DUE 08-15-2039 REG	SBYQLV34	1,825,000	1,925,820.51	1,935,783.19
US TREASURY N/B 2% DUE 02-15-2050 REG	SBK8Z234	4,180,000	2,718,453.88	2,723,694.52
US TREASURY N/B 3.875% 08-15-2034	SBR2NN62	1,392,000	1,399,030.83	1,401,787.50
US TREASURY N/B 4.25% 08-15-2054	SBR2NN95	1,880,000	1,976,041.52	1,919,656.25
UTD MEXICAN STS TRANCHE TR 00026 4.75 DUE 03-08-2044	C91086QBB3	1,015,000	839,470.98	858,465.32
VA ELEC & PWR CO 3.8% DUE 09-15-2047	SBZ0WZD8	280,000	226,632.00	227,430.32
VALE OVERSEAS LTD 6.4% 06-28-2054	SBNZHZ45	100,000	99,235.00	105,342.70
VERIZON 2.65% DUE 11-20-2040	SBMWBBK1	855,000	596,813.66	629,974.02
VERIZON 4.125% DUE 08-15-2046	SBY7RR99	54,000	41,861.88	46,523.66
VERIZON 4.272% DUE 01-15-2036	SBYRLRK2	375,000	334,987.50	358,372.72
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	SBKY5H21	325,000	248,606.34	265,423.48
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050	SBMWBBL2	125,000	76,616.25	84,772.09
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	SBMXT869	225,000	146,084.30	147,581.48
VIACOM INC NEW 5.25% DUE 04-01-2044	C92553PAW2	190,000	185,860.94	151,362.07
VIATRIS INC SR NT 3.85% 06-22-2040	SBL5BZB0	280,000	198,414.70	218,087.46
VISA INC 2.7% DUE 04-15-2040	SBM6JP54	155,000	104,049.95	121,923.15
VISA INC 4.3% DUE 12-14-2045	SBYPHFN1	250,000	218,546.23	232,928.32
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	C92857WBU3	250,000	231,240.12	208,586.76
VODAFONE GROUP PLC 5.875% 06-28-2064	SBNZHZ78	275,000	271,509.40	283,634.06
VOYA FINL INC COM	C929089100	8,934	334,002.56	707,751.48

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2024

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
VOYA FINL INC COM	C929089100	17,085	\$ 578,160.37	\$ 1,353,473.70
WARNERMEDIA HLDGS INC 5.141% 03-15-2052	C55903VBE2	355,000	280,345.60	273,802.49
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	SBNQQCY0	575,000	472,060.76	440,646.29
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	SBMWPCCK0	215,000	160,286.80	147,651.50
WELLPOINT INC 4.85% DUE 08-15-2054	C94973VBL0	75,000	70,812.75	67,736.22
WELLPOINT INC 6.375% DUE 06-15-2037	SBG496S4	80,000	83,946.40	90,716.10
WELLS FARGO & CO 3.068% 04-30-2041	SBL6FQ18	865,000	642,343.51	682,166.36
WELLS FARGO & CO 3.9% DUE 05-01-2045	SBX2H0V0	115,000	93,510.73	98,412.59
WELLS FARGO & CO 4.9% DUE 11-17-2045	SBYQ29R7	140,000	129,279.80	131,332.90
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	C95000U2M4	100,000	97,866.00	98,048.42
WESTAR ENERGY INC FIXED 3.25% 09-01-2049	SBKFBV37	140,000	122,192.21	100,955.79
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	SBKP5407	40,000	26,924.80	29,033.91
WEYERHAEUSER CO SR NT 4% 03-09-2052	SBLD7GY0	215,000	205,182.90	174,788.79
WI TREASURY SEC 3.375% DUE 11-15-2048 REG	SBGRW851	5,785,000	4,871,122.65	5,013,515.99
WI TREASURY SEC 3.875% 05-15-2043	SBLB3TM9	3,195,000	3,016,319.63	3,076,185.94
WILLIAMS PARTNERS 5.8 DUE 11-15-2043	SBG0SQL8	90,000	91,912.24	92,411.71
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO	SB91ZLT2	105,000	122,028.40	116,309.96
XCEL ENERGY INC 3.5% DUE 12-01-2049	C98389BAX8	140,000	86,382.80	103,262.76
				<u>\$ 2,118,220,107.53</u>

* Permitted party-in-interest

(Concluded)

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Shortfall bases			
Year established	Outstanding balance	Years remaining	2023 installment
2021	\$ 75,923,979	13	\$ 7,681,550
2022	245,445,081	14	23,568,173
2023	2,764,561	15	253,180
Total	\$ 324,133,621		\$ 31,502,903