

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information**—enter all requested information

<p><b>1a</b> Name of plan <u>HAWAII INSULATORS VACATION PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>501</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>HAWAII INSULATORS VACATION TRUST</u></p> <p><u>1440 KAPIOLANI BLVD., STE 800</u> <u>HONOLULU, HI 96814</u></p>	<p><b>1c</b> Effective date of plan <u>10/01/1975</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>99-0167566</u></p> <p><b>2c</b> Plan Sponsor's telephone number</p> <p><b>2d</b> Business code (see instructions) <u>238900</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.		<u>BERNARD ALVAREZ</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.		<u>RONALD LABANON, JR.</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	110
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	110
	<b>6a(2)</b>	102
	<b>6b</b>	
	<b>6c</b>	
	<b>6d</b>	102
	<b>6e</b>	
	<b>6f</b>	
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4Q

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

<b>A</b> Name of plan <b>HAWAII INSULATORS VACATION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>501</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>HAWAII INSULATORS VACATION TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>99-0167566</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC ADMINISTRATORS, INC.

1440 KAPIOLANI BLVD., SUITE 800  
HONOLULU, HI 96814

99-0351671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 10	NONE	27263	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SINGERLEWAK, LLP

500 ALA MOANA BLVD., SUITE 2-302  
HONOLULU, HI 96813

95-2302617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14545	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

<b>A</b> Name of plan <b>HAWAII INSULATORS VACATION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>501</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>HAWAII INSULATORS VACATION TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>99-0167566</b>	

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	378297	505091
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	378297	505091
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>	302931	337873
<b>h</b> Operating payables .....	<b>1h</b>		
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	302931	337873
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	75366	167218

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	111605	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>	638482	
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		750087
<b>b Earnings on investments:</b>			
(1) Interest:			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	22370	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		
(2) Dividends: <b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
(3) Rents .....	<b>2b(3)</b>		
(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		
(5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....	<b>2b(5)(A)</b>		
<b>(B)</b> Other .....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		285
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		772742

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	597872	
(2) To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>	34941	
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		632813
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances.....	<b>2i(1)</b>		
(2) Contract administrator fees.....	<b>2i(2)</b>	27263	
(3) Recordkeeping fees.....	<b>2i(3)</b>		
(4) IQPA audit fees.....	<b>2i(4)</b>	14545	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>	2346	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	3923	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		48077
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		680890

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		91852
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SINGERLEWAK LLP

(2) EIN: 95-2302617

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		140000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**HAWAII INSULATORS VACATION PLAN**  
**FINANCIAL REPORT**  
**September 30, 2024 and 2023**

# HAWAII INSULATORS VACATION PLAN

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Hawaii Insulators Vacation Plan

### **Opinion**

We have audited the accompanying financial statements of Hawaii Insulators Vacation Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits (modified cash basis) of Hawaii Insulators Vacation Plan as of September 30, 2024 and 2023, and the changes in its net assets available for benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hawaii Insulators Vacation Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hawaii Insulators Vacation Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hawaii Insulators Vacation Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of September 30, 2024 and reportable transactions for the year ended September 30, 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated in all material respects in relation to the financial statements, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Singer Lewak LLP*

May 2, 2025

**HAWAII INSULATORS VACATION PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**(MODIFIED CASH BASIS)**  
**SEPTEMBER 30, 2024 AND 2023**

	2024	2023
<b>Assets:</b>		
Investments, at fair value:		
Interest-bearing cash - Administration	\$ 8,845	\$ 8,805
Interest-bearing cash - Members	39,513	22,386
Money market funds - Administration	119,421	51,458
Money market funds - Members	337,312	295,648
Total investments	505,091	378,297
Total assets	505,091	378,297
<b>Liabilities:</b>		
Vacation benefits payables	337,873	302,931
Total liabilities	337,873	302,931
Net assets available for benefits	\$ 167,218	\$ 75,366

See notes to financial statements.

**HAWAII INSULATORS VACATION PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**(MODIFIED CASH BASIS)**  
**YEARS ENDED SEPTEMBER 30, 2024 AND 2023**

	2024	2023
<b>Additions:</b>		
Investment income:		
Interest and dividends - Administration	\$ 4,470	\$ 1,398
Interest and dividends - Members	17,900	14,783
Total investment income	<u>22,370</u>	<u>16,181</u>
Vacation benefit contributions	638,482	637,466
Vacation administration contributions	111,605	98,158
Liquidated damages and other income	285	433
	<u>750,372</u>	<u>736,057</u>
Total additions	<u>772,742</u>	<u>752,238</u>
<b>Deductions:</b>		
Payments for vacation benefits	597,872	674,448
Net increase/(decrease) in vacation benefits payable liability	34,941	(38,028)
General and administrative services		
Administrative fees	26,507	24,855
Audit fees	14,545	13,853
Legal fees	2,346	2,483
Insurance expenses	2,345	5,715
Office expenses	1,087	1,095
Payroll audit fees	756	-
Meeting expenses	238	186
Data preservation expenses	137	133
Bank and custodial fees	116	108
Continuing education	-	516
Miscellaneous	-	21
Total general and administrative expenses	<u>48,077</u>	<u>48,965</u>
Total deductions	<u>680,890</u>	<u>685,385</u>
Net increase	91,852	66,853
Net assets available for benefits:		
Beginning of year	75,366	8,513
End of year	<u>\$ 167,218</u>	<u>\$ 75,366</u>

See notes to financial statements.

# HAWAII INSULATORS VACATION PLAN

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 – DESCRIPTION OF PLAN

The following description of the Hawaii Insulators Vacation Plan (Plan) provides only general information. Participants should refer to the Plan's Rules and Regulations for a more complete description of the Plan's provisions.

#### General

The Plan was established on September 22, 1975, under agreements between the International Association of Heat and Frost Insulators and Allied Workers Union, Local 132, AFL-CIO, and signatory employers, for the purpose of providing vacation benefits to eligible participants and beneficiaries.

The Plan is a multiemployer defined contribution plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is administered by a Board of Trustees comprised of three members each from the Employer Organization and the Union. The Board of Trustees has overall responsibility for the operation and administration of the Plan. The Board of Trustees determines the appropriateness of the Plan's investments and monitors investment performance.

#### Payment of Benefits

Participants who meet certain eligibility requirements are eligible to receive benefits. These benefits are paid out of monies accumulated and segregated as provided under the Plan. The amount of the benefits paid is based on the amounts in the participant's individual account. The amount of benefit payments that shall be paid is the total amount of vacation contributions paid to the Fund on behalf of a participant during the earning year, less any advanced payments paid during the earning year, plus a pro-rata share of the net earnings that the Fund received during the earning year if any as decided by the Trustees each year. A participant may apply for an advance payment of vacation benefits only once each calendar year. The annual payout is in May of each year.

#### Vacation Benefit Contributions

The Plan is funded by employer contributions at a rate agreed upon through a collective bargaining agreement or other agreement, for each compensable hour worked by the participant and investment earnings. No employee contributions are allowed. Individual accounts are established for all participants for whom contributions are received and benefit payments are deducted from these accounts.

#### Employer Administrative Contributions

Employers also contribute to the Plan at rates agreed upon through a collective bargaining agreement or other agreement to the Administrative Fund for the Vacation Plan, for each compensable hour worked by the employee participant. These amounts are used to offset administrative and operational expenses of the Plan.

#### Vesting

An employee-beneficiary shall have a vested right to the money credited to his separate account and shall be entitled to receive said benefits as determined by the Trustees.

# HAWAII INSULATORS VACATION PLAN

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 – DESCRIPTION OF PLAN (Continued)

#### Reversion of Funds

Vacation benefits not withdrawn within four years from the date benefits become available shall revert back to the Plan to pay for the Plan's operational expenses or as otherwise deemed appropriate by the Trustees after a reasonable attempt to notify the beneficiary.

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The Plan prepares its financial statements on a modified cash basis. Under this basis, additions to net assets are recognized when received rather than when earned, and deductions to net assets are recognized when paid rather than when incurred.

#### Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein. Actual results could differ from those estimates.

#### Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the custodian and Administrator. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a settlement-date basis. Dividend and interest income are recorded as received.

#### Allocation of Administrative Expenses

Certain expenses incurred for the benefit of the Plan and the Hawaii Insulators Health and Welfare, Pension, Supplemental Pension, Supplemental Unemployment Benefits, and Training Plans are allocated to the respective plans based on an allocation policy as approved by the Trustees.

#### Subsequent Events

Subsequent events have been evaluated through May 2, 2025 which is the date the financial statements were available to be issued.

# HAWAII INSULATORS VACATION PLAN

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 3 – TERMINATION

Although it has not expressed any intention to do so, the Trustees have the right to modify benefits provided to participants, and contributions required of employers, and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, remaining assets will be applied in a uniform and nondiscriminatory manner toward the provision of benefits or to pay expenses of the Plan. No assets of the Plan may revert to participating employers or be used for purposes other than for the exclusive benefit of Plan participants.

### NOTE 4 – INCOME TAX STATUS

The trust funding certain benefits of the Plan received an exemption letter from the IRS dated June 8, 2005, stating that the trust is tax-exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code (IRC). However, as a result of the Plan's funding policy, from time to time the trust may be subject to income taxes. No federal or state taxes have been recorded in the plan years ending 2024 and 2023 for unrelated business taxable income.

In addition, the Plan and the trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. The trust has been amended since receiving the determination letter. However, the Plan administrator and the plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax-exempt.

The modified cash basis of accounting requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if it has taken an uncertain position that more likely than not would not be substantiated upon examination by the IRS. Management has analyzed the tax positions taken by the Plan and concluded that, as of September 30, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### NOTE 5 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

# HAWAII INSULATORS VACATION PLAN

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used as of September 30, 2024 and 2023.

*Interest-bearing cash:* Valued at cost which equals fair value.

*Money market funds:* Valued at the daily closing price as reported by the fund. Money market funds held by the Organization are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. Money market funds are deemed to be actively traded.

The following tables set forth by level, within the fair value hierarchy, the Organization’s assets at fair value as of September 30, 2024 and 2023.

#### Assets at Fair Value as of September 30, 2024

	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 48,358	\$ -	\$ -	\$ 48,358
Money market funds	456,733	-	-	456,733
Total assets at fair value	\$ 505,091	\$ -	\$ -	\$ 505,091

**HAWAII INSULATORS VACATION PLAN**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 5 – FAIR VALUE MEASUREMENTS (Continued)**

Assets at Fair Value as of September 30, 2023

	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 31,191	\$ -	\$ -	\$ 31,191
Money market funds	347,106	-	-	347,106
Total assets at fair value	<u>\$ 378,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 378,297</u>

**NOTE 6 – RISKS AND UNCERTAINTIES**

The Plan invests in money market funds. Investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in values of investments will occur in the near term and that such change could materially affect the amounts reported in the Statements of Net Assets Available for Benefits (modified cash basis).

**NOTE 7 – CONCENTRATIONS OF CREDIT RISK**

The Plan maintains its cash and cash equivalents in a checking account and money market funds which may not be federally insured, may exceed federally insured limits, or may be insured by an entity other than an agency of the federal government. The Plan has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash and cash equivalents.

**NOTE 8 – CONCENTRATION OF EMPLOYER CONTRIBUTIONS**

Two employers subject to the collective bargaining agreement provided significant amount of employer contributions to the Plan. For the Plan years ending September 30, 2024 and 2023, the contributions for Acutron, LLC were \$324,683 and \$297,445; R&L Ohana Insulation, Inc. were \$268,086 and \$280,353, respectively, which amounted to 48% and 44%; and 39% and 42%, respectively, of the total employers' contributions.

**NOTE 9 – RELATED PARTY TRANSACTIONS**

Certain trustees of Hawaii Insulators Vacation Plan are also trustees of the Health and Welfare, Pension, Supplemental Pension, Supplemental Unemployment Benefits, and Training Plan.

The Plan paid certain expenses related to Plan operations to various service providers. These transactions are party-in-interest transactions under ERISA.

# HAWAII INSULATORS VACATION PLAN

## NOTES TO FINANCIAL STATEMENTS

---

### **NOTE 10 – NONEXEMPT PROHIBITED TRANSACTIONS**

Employers of employees covered by the Plan are parties-in-interest with respect to the Plan under ERISA Section 3(14)(C). The failure to pay participant contributions to the Plan in the time frame prescribed by 29 CFR § 2510.3-102 would result in prohibited use of plan assets in violation of section 406(a)(1)(D) of ERISA. Using the 90-day time frame, for the Plan years ending September 30, 2024 and 2023, there was no delinquent contributions for 2024. There were delinquent contributions to the Plan totaling \$3,022 for 2023. In 2024, the delinquent contribution of \$3,022 were evaluated, deemed uncollectible, and written off.

Hawaii Insulators Vacation Plan  
Employer ID: 99-0167566 Plan Number: 501  
09/30/2024  
Schedule H, Line 4i-Schedule of Assets (Held at End of Year)

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost Value	(e) Current Value
<b>Interest Bearing Cash</b>				
	First Hawaiian Bank	Interest-bearing cash - Admin	8,845	8,845
	First Hawaiian Bank	Interest-bearing cash - Members	39,513	39,513
		Subtotal - Interest Bearing Cash	<u>48,358</u>	<u>48,358</u>
		Form 5500 - Line 1c(1)(b)	48,358	48,358
<b>Money Market Funds</b>				
	First Hawaiian Bank	BlackRock Liq Fds FedFund-IN#30	119,421	119,421
	First Hawaiian Bank	BlackRock Liq Fds FedFund-IN#30	337,312	337,312
		Subtotal - Money Market Funds	<u>456,733</u>	<u>456,733</u>
		Form 5500 - Line 1c(1)(b)	456,733	456,733

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

**5% Series Reportable Transactions By Issue**

**Beginning Market Value: \$51,702.84**  
**Comparative Value (5%): \$2,585.14**

<b>Trade Date</b>					<b>Realized</b>
<b>Settlement Date</b>	<b>Description</b>	<b>Par Value or Shares</b>	<b>Cash</b>	<b>Federal Tax Cost</b>	<b>Gain or Loss</b>
<i>BlackRock Liquidity FedFund</i>					
<b>Purchases</b>					
October 2, 2023	Purchase 237.86 Units of BlackRock Liquidity Funds	237.86	237.86	237.86	
October 2, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 5, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds	147.90	147.90	147.90	
October 5, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 17, 2023	Purchase 5,175.35 Units of BlackRock Liquidity	5,175.35	5,175.35	5,175.35	
October 17, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 24, 2023	Purchase 319.60 Units of BlackRock Liquidity Funds	319.60	319.60	319.60	
October 24, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 26, 2023	Purchase 380.80 Units of BlackRock Liquidity Funds	380.80	380.80	380.80	
October 26, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 27, 2023	Purchase 4,132.37 Units of BlackRock Liquidity	4,132.37	4,132.37	4,132.37	
October 27, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 30, 2023	Purchase 272.00 Units of BlackRock Liquidity Funds	272.00	272.00	272.00	
October 30, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 1, 2023	Purchase 245.15 Units of BlackRock Liquidity Funds	245.15	245.15	245.15	
November 1, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 6, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds	147.90	147.90	147.90	
November 6, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 15, 2023	Purchase 4,587.19 Units of BlackRock Liquidity	4,587.19	4,587.19	4,587.19	
November 15, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
November 24, 2023	Purchase 543.20 Units of BlackRock Liquidity Funds	543.20	543.20	543.20	
November 24, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 27, 2023	Purchase 280.00 Units of BlackRock Liquidity Funds	280.00	280.00	280.00	
November 27, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 28, 2023	Purchase 3,986.46 Units of BlackRock Liquidity	3,986.46	3,986.46	3,986.46	
November 28, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				

**Hawaii Insulators Vacation Plan**  
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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
December 1, 2023 December 1, 2023	Purchase 272.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	272.63	272.63	272.63	
December 5, 2023 December 5, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
December 7, 2023 December 7, 2023	Purchase 3,820.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,820.56	3,820.56	3,820.56	
December 21, 2023 December 21, 2023	Purchase 569.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	569.80	569.80	569.80	
December 26, 2023 December 26, 2023	Purchase 436.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	436.80	436.80	436.80	
December 28, 2023 December 28, 2023	Purchase 3,474.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,474.88	3,474.88	3,474.88	
January 2, 2024 January 2, 2024	Purchase 319.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	319.95	319.95	319.95	
January 9, 2024 January 9, 2024	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
January 10, 2024 January 10, 2024	Purchase 4,671.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,671.60	4,671.60	4,671.60	
January 23, 2024 January 23, 2024	Purchase 400.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400.40	400.40	400.40	
January 29, 2024 January 29, 2024	Purchase 4,050.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,050.91	4,050.91	4,050.91	
February 2, 2024 February 2, 2024	Purchase 344.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	344.50	344.50	344.50	
February 2, 2024 February 2, 2024	Purchase 851.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	851.90	851.90	851.90	
February 6, 2024 February 6, 2024	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
February 7, 2024 February 7, 2024	Purchase 3,392.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,392.60	3,392.60	3,392.60	
February 20, 2024 February 20, 2024	Purchase 0.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.05	0.05	0.05	
February 23, 2024 February 23, 2024	Purchase 341.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	341.60	341.60	341.60	
February 28, 2024 February 28, 2024	Purchase 2,854.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,854.20	2,854.20	2,854.20	
February 29, 2024 February 29, 2024	Purchase 751.10 Units of BlackRock Liquidity FedFund @ \$1.00	751.10	751.10	751.10	
March 1, 2024 March 1, 2024	Purchase 347.84 Units of BlackRock Liquidity FedFund @ \$1.00	347.84	347.84	347.84	
March 4, 2024 March 4, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
March 12, 2024 March 12, 2024	Purchase 3,285.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,285.95	3,285.95	3,285.95	
March 21, 2024 March 21, 2024	Purchase 489.30 Units of BlackRock Liquidity FedFund @ \$1.00	489.30	489.30	489.30	
March 26, 2024 March 26, 2024	Purchase 347.20 Units of BlackRock Liquidity FedFund @ \$1.00	347.20	347.20	347.20	
March 28, 2024 March 28, 2024	Purchase 2,864.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,864.00	2,864.00	2,864.00	
April 1, 2024 April 1, 2024	Purchase 395.84 Units of BlackRock Liquidity FedFund @ \$1.00	395.84	395.84	395.84	
April 2, 2024 April 2, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
April 11, 2024 April 11, 2024	Purchase 4,352.53 Units of BlackRock Liquidity FedFund @ \$1.00	4,352.53	4,352.53	4,352.53	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 18, 2024 April 18, 2024	Purchase 814.80 Units of BlackRock Liquidity FedFund @ \$1.00	814.80	814.80	814.80	
April 25, 2024 April 25, 2024	Purchase 599.20 Units of BlackRock Liquidity FedFund @ \$1.00	599.20	599.20	599.20	
April 30, 2024 April 30, 2024	Purchase 4,114.58 Units of BlackRock Liquidity FedFund @ \$1.00	4,114.58	4,114.58	4,114.58	
May 1, 2024 May 1, 2024	Purchase 409.34 Units of BlackRock Liquidity FedFund @ \$1.00	409.34	409.34	409.34	
May 7, 2024 May 7, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
May 15, 2024 May 15, 2024	Purchase 4,317.85 Units of BlackRock Liquidity FedFund @ \$1.00	4,317.85	4,317.85	4,317.85	
May 16, 2024 May 16, 2024	Purchase 3.92 Units of BlackRock Liquidity FedFund @ \$1.00	3.92	3.92	3.92	
May 22, 2024 May 22, 2024	Purchase 838.60 Units of BlackRock Liquidity FedFund @ \$1.00	838.60	838.60	838.60	
May 30, 2024 May 30, 2024	Purchase 3,626.48 Units of BlackRock Liquidity FedFund @ \$1.00	3,626.48	3,626.48	3,626.48	
June 3, 2024 June 3, 2024	Purchase 453.43 Units of BlackRock Liquidity FedFund @ \$1.00	453.43	453.43	453.43	
June 5, 2024 June 5, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
June 10, 2024 June 10, 2024	Purchase 364.00 Units of BlackRock Liquidity FedFund @ \$1.00	364.00	364.00	364.00	
June 12, 2024 June 12, 2024	Purchase 4,539.23 Units of BlackRock Liquidity FedFund @ \$1.00	4,539.23	4,539.23	4,539.23	
June 25, 2024 June 25, 2024	Purchase 280.00 Units of BlackRock Liquidity FedFund @ \$1.00	280.00	280.00	280.00	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
June 27, 2024 June 27, 2024	Purchase 842.10 Units of BlackRock Liquidity FedFund @ \$1.00	842.10	842.10	842.10	
June 28, 2024 June 28, 2024	Purchase 4,668.05 Units of BlackRock Liquidity FedFund @ \$1.00	4,668.05	4,668.05	4,668.05	
July 1, 2024 July 1, 2024	Purchase 471.17 Units of BlackRock Liquidity FedFund @ \$1.00	471.17	471.17	471.17	
July 8, 2024 July 8, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
July 16, 2024 July 16, 2024	Purchase 5,000.80 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.80	5,000.80	5,000.80	
July 23, 2024 July 23, 2024	Purchase 504.00 Units of BlackRock Liquidity FedFund @ \$1.00	504.00	504.00	504.00	
July 30, 2024 July 30, 2024	Purchase 3,700.65 Units of BlackRock Liquidity FedFund @ \$1.00	3,700.65	3,700.65	3,700.65	
August 1, 2024 August 1, 2024	Purchase 491.84 Units of BlackRock Liquidity FedFund @ \$1.00	491.84	491.84	491.84	
August 6, 2024 August 6, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
August 8, 2024 August 8, 2024	Purchase 4,697.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,697.68	4,697.68	4,697.68	
August 20, 2024 August 20, 2024	Purchase 442.40 Units of BlackRock Liquidity FedFund @ \$1.00	442.40	442.40	442.40	
August 22, 2024 August 22, 2024	Purchase 471.10 Units of BlackRock Liquidity FedFund @ \$1.00	471.10	471.10	471.10	
August 28, 2024 August 28, 2024	Purchase 3,212.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,212.78	3,212.78	3,212.78	
September 3, 2024 September 3, 2024	Purchase 480.32 Units of BlackRock Liquidity FedFund @ \$1.00	480.32	480.32	480.32	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
September 12, 2024 September 12, 2024	Purchase 5,992.08 Units of BlackRock Liquidity FedFund @ \$1.00	5,992.08	5,992.08	5,992.08	
September 23, 2024 September 23, 2024	Purchase 464.45 Units of BlackRock Liquidity FedFund @ \$1.00	464.45	464.45	464.45	
September 27, 2024 September 27, 2024	Purchase 3,590.94 Units of BlackRock Liquidity FedFund @ \$1.00	3,590.94	3,590.94	3,590.94	
September 30, 2024 September 30, 2024	Purchase 491.35 Units of BlackRock Liquidity FedFund @ \$1.00	491.35	491.35	491.35	
<b>Total Purchases</b>			<b>\$116,306.16</b>	<b>\$116,306.16</b>	<b>\$0.00</b>
<b>Sales</b>					
October 16, 2023 October 16, 2023	Sale 7.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7.23	7.23	7.23	
November 1, 2023 November 1, 2023	Sale 227.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227.20	227.20	227.20	
November 1, 2023 November 1, 2023	Sale 2,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
November 15, 2023 November 15, 2023	Sale 8.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.74	8.74	8.74	
December 1, 2023 December 1, 2023	Sale 2,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
December 15, 2023 December 15, 2023	Sale 10.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.06	10.06	10.06	
January 2, 2024 January 2, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
January 16, 2024 January 16, 2024	Sale 10.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.61	10.61	10.61	
February 1, 2024 February 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
February 15, 2024 February 15, 2024	Sale 11.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11.88	11.88	11.88	
March 1, 2024 March 1, 2024	Sale 2,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
March 15, 2024 March 15, 2024	Sale 13.00 Units of BlackRock Liquidity FedFund @ \$1.00	13.00	13.00	13.00	
April 1, 2024 April 1, 2024	Sale 2,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
April 15, 2024 April 15, 2024	Sale 13.67 Units of BlackRock Liquidity FedFund @ \$1.00	13.67	13.67	13.67	
May 1, 2024 May 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
May 15, 2024 May 15, 2024	Sale 15.09 Units of BlackRock Liquidity FedFund @ \$1.00	15.09	15.09	15.09	
June 3, 2024 June 3, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
June 17, 2024 June 17, 2024	Sale 4.66 Units of BlackRock Liquidity FedFund @ \$1.00	4.66	4.66	4.66	
July 1, 2024 July 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 15, 2024 July 15, 2024	Sale 6.04 Units of BlackRock Liquidity FedFund @ \$1.00	6.04	6.04	6.04	
July 19, 2024 July 19, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
August 1, 2024 August 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
August 15, 2024 August 15, 2024	Sale 6.90 Units of BlackRock Liquidity FedFund @ \$1.00	6.90	6.90	6.90	

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5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
September 3, 2024 September 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
September 16, 2024 September 16, 2024	Sale 8.09 Units of BlackRock Liquidity FedFund @ \$1.00	8.09	8.09	8.09	
<b>Total Sales</b>			<b>\$48,343.17</b>	<b>\$48,343.17</b>	<b>\$0.00</b>
<b>Total BlackRock Liquidity FedFund</b>			<b>\$164,649.33</b>	<b>\$164,649.33</b>	<b>\$0.00</b>

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5% Single Reportable Transactions By Issue

Beginning Market Value: \$51,702.84  
Comparative Value (5%): \$2,585.14

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases</b>					
October 17, 2023 October 17, 2023	Purchase 5,175.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,175.35	5,175.35	5,175.35	
October 27, 2023 October 27, 2023	Purchase 4,132.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,132.37	4,132.37	4,132.37	
November 15, 2023 November 15, 2023	Purchase 4,587.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,587.19	4,587.19	4,587.19	
November 28, 2023 November 28, 2023	Purchase 3,986.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,986.46	3,986.46	3,986.46	
December 7, 2023 December 7, 2023	Purchase 3,820.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,820.56	3,820.56	3,820.56	
December 28, 2023 December 28, 2023	Purchase 3,474.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,474.88	3,474.88	3,474.88	
January 10, 2024 January 10, 2024	Purchase 4,671.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,671.60	4,671.60	4,671.60	
January 29, 2024 January 29, 2024	Purchase 4,050.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,050.91	4,050.91	4,050.91	
February 7, 2024 February 7, 2024	Purchase 3,392.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,392.60	3,392.60	3,392.60	
February 28, 2024 February 28, 2024	Purchase 2,854.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,854.20	2,854.20	2,854.20	
March 12, 2024 March 12, 2024	Purchase 3,285.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,285.95	3,285.95	3,285.95	
March 28, 2024 March 28, 2024	Purchase 2,864.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,864.00	2,864.00	2,864.00	
April 11, 2024 April 11, 2024	Purchase 4,352.53 Units of BlackRock Liquidity FedFund @ \$1.00	4,352.53	4,352.53	4,352.53	

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5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 30, 2024 April 30, 2024	Purchase 4,114.58 Units of BlackRock Liquidity FedFund @ \$1.00	4,114.58	4,114.58	4,114.58	
May 15, 2024 May 15, 2024	Purchase 4,317.85 Units of BlackRock Liquidity FedFund @ \$1.00	4,317.85	4,317.85	4,317.85	
May 30, 2024 May 30, 2024	Purchase 3,626.48 Units of BlackRock Liquidity FedFund @ \$1.00	3,626.48	3,626.48	3,626.48	
June 12, 2024 June 12, 2024	Purchase 4,539.23 Units of BlackRock Liquidity FedFund @ \$1.00	4,539.23	4,539.23	4,539.23	
June 28, 2024 June 28, 2024	Purchase 4,668.05 Units of BlackRock Liquidity FedFund @ \$1.00	4,668.05	4,668.05	4,668.05	
July 16, 2024 July 16, 2024	Purchase 5,000.80 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.80	5,000.80	5,000.80	
July 30, 2024 July 30, 2024	Purchase 3,700.65 Units of BlackRock Liquidity FedFund @ \$1.00	3,700.65	3,700.65	3,700.65	
August 8, 2024 August 8, 2024	Purchase 4,697.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,697.68	4,697.68	4,697.68	
August 28, 2024 August 28, 2024	Purchase 3,212.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,212.78	3,212.78	3,212.78	
September 12, 2024 September 12, 2024	Purchase 5,992.08 Units of BlackRock Liquidity FedFund @ \$1.00	5,992.08	5,992.08	5,992.08	
September 27, 2024 September 27, 2024	Purchase 3,590.94 Units of BlackRock Liquidity FedFund @ \$1.00	3,590.94	3,590.94	3,590.94	
<b>Total Purchases</b>			<b>\$98,109.72</b>	<b>\$98,109.72</b>	<b>\$0.00</b>
<b>Sales</b>					
January 2, 2024 January 2, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
February 1, 2024 February 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	

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5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
May 1, 2024 May 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
June 3, 2024 June 3, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 1, 2024 July 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 19, 2024 July 19, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
August 1, 2024 August 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
September 3, 2024 September 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
<b>Total Sales</b>			<b>\$40,000.00</b>	<b>\$40,000.00</b>	<b>\$0.00</b>

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5% Series Reportable Transactions By Issue

Beginning Market Value: \$296,849.14  
Comparative Value (5%): \$14,842.46

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
<b>Purchases</b>					
October 2, 2023 October 2, 2023	Purchase 1,158.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,158.27	1,158.27	1,158.27	
October 5, 2023 October 5, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
October 17, 2023 October 17, 2023	Purchase 29,957.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,957.33	29,957.33	29,957.33	
October 24, 2023 October 24, 2023	Purchase 2,065.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,065.50	2,065.50	2,065.50	
October 26, 2023 October 26, 2023	Purchase 2,063.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,063.50	2,063.50	2,063.50	
October 27, 2023 October 27, 2023	Purchase 25,453.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,453.95	25,453.95	25,453.95	
October 30, 2023 October 30, 2023	Purchase 44.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	44.80	44.80	44.80	
November 1, 2023 November 1, 2023	Purchase 227.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227.20	227.20	227.20	
November 1, 2023 November 1, 2023	Purchase 1,410.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,410.15	1,410.15	1,410.15	
November 6, 2023 November 6, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
November 15, 2023 November 15, 2023	Purchase 25,818.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,818.63	25,818.63	25,818.63	
November 24, 2023 November 24, 2023	Purchase 2,605.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,605.00	2,605.00	2,605.00	
November 27, 2023 November 27, 2023	Purchase 1,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,700.00	1,700.00	1,700.00	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
November 28, 2023 November 28, 2023	Purchase 23,001.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,001.26	23,001.26	23,001.26	
December 1, 2023 December 1, 2023	Purchase 1,624.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,624.49	1,624.49	1,624.49	
December 5, 2023 December 5, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
December 7, 2023 December 7, 2023	Purchase 21,288.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,288.05	21,288.05	21,288.05	
December 21, 2023 December 21, 2023	Purchase 2,920.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,920.14	2,920.14	2,920.14	
December 26, 2023 December 26, 2023	Purchase 2,652.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,652.00	2,652.00	2,652.00	
December 28, 2023 December 28, 2023	Purchase 19,981.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,981.58	19,981.58	19,981.58	
January 2, 2024 January 2, 2024	Purchase 1,864.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,864.27	1,864.27	1,864.27	
January 9, 2024 January 9, 2024	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
January 10, 2024 January 10, 2024	Purchase 25,938.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,938.54	25,938.54	25,938.54	
January 23, 2024 January 23, 2024	Purchase 2,431.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,431.00	2,431.00	2,431.00	
January 29, 2024 January 29, 2024	Purchase 22,934.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,934.71	22,934.71	22,934.71	
February 2, 2024 February 2, 2024	Purchase 2,025.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,025.30	2,025.30	2,025.30	
February 2, 2024 February 2, 2024	Purchase 3,694.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,694.66	3,694.66	3,694.66	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
February 6, 2024 February 6, 2024	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
February 7, 2024 February 7, 2024	Purchase 19,105.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,105.30	19,105.30	19,105.30	
February 20, 2024 February 20, 2024	Purchase 0.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.29	0.29	0.29	
February 23, 2024 February 23, 2024	Purchase 2,074.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,074.00	2,074.00	2,074.00	
February 28, 2024 February 28, 2024	Purchase 16,198.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,198.79	16,198.79	16,198.79	
February 29, 2024 February 29, 2024	Purchase 3,701.84 Units of BlackRock Liquidity FedFund @ \$1.00	3,701.84	3,701.84	3,701.84	
March 1, 2024 March 1, 2024	Purchase 2,108.35 Units of BlackRock Liquidity FedFund @ \$1.00	2,108.35	2,108.35	2,108.35	
March 4, 2024 March 4, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
March 12, 2024 March 12, 2024	Purchase 18,202.90 Units of BlackRock Liquidity FedFund @ \$1.00	18,202.90	18,202.90	18,202.90	
March 21, 2024 March 21, 2024	Purchase 2,385.70 Units of BlackRock Liquidity FedFund @ \$1.00	2,385.70	2,385.70	2,385.70	
March 26, 2024 March 26, 2024	Purchase 2,108.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,108.00	2,108.00	2,108.00	
March 28, 2024 March 28, 2024	Purchase 16,277.80 Units of BlackRock Liquidity FedFund @ \$1.00	16,277.80	16,277.80	16,277.80	
April 1, 2024 April 1, 2024	Purchase 2,371.86 Units of BlackRock Liquidity FedFund @ \$1.00	2,371.86	2,371.86	2,371.86	
April 2, 2024 April 2, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 11, 2024 April 11, 2024	Purchase 24,495.05 Units of BlackRock Liquidity FedFund @ \$1.00	24,495.05	24,495.05	24,495.05	
April 18, 2024 April 18, 2024	Purchase 3,770.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,770.30	3,770.30	3,770.30	
April 25, 2024 April 25, 2024	Purchase 3,638.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,638.00	3,638.00	3,638.00	
April 30, 2024 April 30, 2024	Purchase 23,717.95 Units of BlackRock Liquidity FedFund @ \$1.00	23,717.95	23,717.95	23,717.95	
May 1, 2024 May 1, 2024	Purchase 2,491.55 Units of BlackRock Liquidity FedFund @ \$1.00	2,491.55	2,491.55	2,491.55	
May 7, 2024 May 7, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
May 15, 2024 May 15, 2024	Purchase 24,864.46 Units of BlackRock Liquidity FedFund @ \$1.00	24,864.46	24,864.46	24,864.46	
May 16, 2024 May 16, 2024	Purchase 23.80 Units of BlackRock Liquidity FedFund @ \$1.00	23.80	23.80	23.80	
May 22, 2024 May 22, 2024	Purchase 3,863.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,863.00	3,863.00	3,863.00	
May 30, 2024 May 30, 2024	Purchase 20,894.09 Units of BlackRock Liquidity FedFund @ \$1.00	20,894.09	20,894.09	20,894.09	
June 3, 2024 June 3, 2024	Purchase 357.08 Units of BlackRock Liquidity FedFund @ \$1.00	357.08	357.08	357.08	
June 5, 2024 June 5, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
June 10, 2024 June 10, 2024	Purchase 2,210.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,210.00	2,210.00	2,210.00	
June 12, 2024 June 12, 2024	Purchase 26,057.78 Units of BlackRock Liquidity FedFund @ \$1.00	26,057.78	26,057.78	26,057.78	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
June 25, 2024 June 25, 2024	Purchase 1,957.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,957.40	1,957.40	1,957.40	
June 27, 2024 June 27, 2024	Purchase 4,005.22 Units of BlackRock Liquidity FedFund @ \$1.00	4,005.22	4,005.22	4,005.22	
June 28, 2024 June 28, 2024	Purchase 27,276.53 Units of BlackRock Liquidity FedFund @ \$1.00	27,276.53	27,276.53	27,276.53	
July 1, 2024 July 1, 2024	Purchase 567.78 Units of BlackRock Liquidity FedFund @ \$1.00	567.78	567.78	567.78	
July 8, 2024 July 8, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
July 16, 2024 July 16, 2024	Purchase 28,739.52 Units of BlackRock Liquidity FedFund @ \$1.00	28,739.52	28,739.52	28,739.52	
July 23, 2024 July 23, 2024	Purchase 3,060.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,060.00	3,060.00	3,060.00	
July 30, 2024 July 30, 2024	Purchase 21,123.20 Units of BlackRock Liquidity FedFund @ \$1.00	21,123.20	21,123.20	21,123.20	
August 1, 2024 August 1, 2024	Purchase 821.92 Units of BlackRock Liquidity FedFund @ \$1.00	821.92	821.92	821.92	
August 6, 2024 August 6, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
August 8, 2024 August 8, 2024	Purchase 27,386.35 Units of BlackRock Liquidity FedFund @ \$1.00	27,386.35	27,386.35	27,386.35	
August 20, 2024 August 20, 2024	Purchase 2,686.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,686.00	2,686.00	2,686.00	
August 22, 2024 August 22, 2024	Purchase 2,004.45 Units of BlackRock Liquidity FedFund @ \$1.00	2,004.45	2,004.45	2,004.45	
August 28, 2024 August 28, 2024	Purchase 18,817.13 Units of BlackRock Liquidity FedFund @ \$1.00	18,817.13	18,817.13	18,817.13	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
September 3, 2024 September 3, 2024	Purchase 1,099.02 Units of BlackRock Liquidity FedFund @ \$1.00	1,099.02	1,099.02	1,099.02	
September 12, 2024 September 12, 2024	Purchase 35,381.11 Units of BlackRock Liquidity FedFund @ \$1.00	35,381.11	35,381.11	35,381.11	
September 23, 2024 September 23, 2024	Purchase 2,819.88 Units of BlackRock Liquidity FedFund @ \$1.00	2,819.88	2,819.88	2,819.88	
September 27, 2024 September 27, 2024	Purchase 20,414.14 Units of BlackRock Liquidity FedFund @ \$1.00	20,414.14	20,414.14	20,414.14	
September 30, 2024 September 30, 2024	Purchase 2,571.58 Units of BlackRock Liquidity FedFund @ \$1.00	2,571.58	2,571.58	2,571.58	
<b>Total Purchases</b>			<b>\$656,663.35</b>	<b>\$656,663.35</b>	<b>\$0.00</b>
<b>Sales</b>					
December 13, 2023 December 13, 2023	Sale 30,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,000.00	30,000.00	30,000.00	
March 1, 2024 March 1, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
May 1, 2024 May 1, 2024	Sale 560,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	560,000.00	560,000.00	560,000.00	
June 3, 2024 June 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
July 1, 2024 July 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
<b>Total Sales</b>			<b>\$615,000.00</b>	<b>\$615,000.00</b>	<b>\$0.00</b>
<b>Total BlackRock Liquidity FedFund</b>			<b>\$1,271,663.35</b>	<b>\$1,271,663.35</b>	<b>\$0.00</b>

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue

Beginning Market Value: \$296,849.14  
Comparative Value (5%): \$14,842.46

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases</b>					
October 17, 2023 October 17, 2023	Purchase 29,957.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,957.33	29,957.33	29,957.33	
October 27, 2023 October 27, 2023	Purchase 25,453.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,453.95	25,453.95	25,453.95	
November 15, 2023 November 15, 2023	Purchase 25,818.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,818.63	25,818.63	25,818.63	
November 28, 2023 November 28, 2023	Purchase 23,001.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,001.26	23,001.26	23,001.26	
December 7, 2023 December 7, 2023	Purchase 21,288.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,288.05	21,288.05	21,288.05	
December 28, 2023 December 28, 2023	Purchase 19,981.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,981.58	19,981.58	19,981.58	
January 10, 2024 January 10, 2024	Purchase 25,938.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,938.54	25,938.54	25,938.54	
January 29, 2024 January 29, 2024	Purchase 22,934.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,934.71	22,934.71	22,934.71	
February 7, 2024 February 7, 2024	Purchase 19,105.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,105.30	19,105.30	19,105.30	
February 28, 2024 February 28, 2024	Purchase 16,198.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,198.79	16,198.79	16,198.79	
March 12, 2024 March 12, 2024	Purchase 18,202.90 Units of BlackRock Liquidity FedFund @ \$1.00	18,202.90	18,202.90	18,202.90	
March 28, 2024 March 28, 2024	Purchase 16,277.80 Units of BlackRock Liquidity FedFund @ \$1.00	16,277.80	16,277.80	16,277.80	
April 11, 2024 April 11, 2024	Purchase 24,495.05 Units of BlackRock Liquidity FedFund @ \$1.00	24,495.05	24,495.05	24,495.05	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 30, 2024 April 30, 2024	Purchase 23,717.95 Units of BlackRock Liquidity FedFund @ \$1.00	23,717.95	23,717.95	23,717.95	
May 15, 2024 May 15, 2024	Purchase 24,864.46 Units of BlackRock Liquidity FedFund @ \$1.00	24,864.46	24,864.46	24,864.46	
May 30, 2024 May 30, 2024	Purchase 20,894.09 Units of BlackRock Liquidity FedFund @ \$1.00	20,894.09	20,894.09	20,894.09	
June 12, 2024 June 12, 2024	Purchase 26,057.78 Units of BlackRock Liquidity FedFund @ \$1.00	26,057.78	26,057.78	26,057.78	
June 28, 2024 June 28, 2024	Purchase 27,276.53 Units of BlackRock Liquidity FedFund @ \$1.00	27,276.53	27,276.53	27,276.53	
July 16, 2024 July 16, 2024	Purchase 28,739.52 Units of BlackRock Liquidity FedFund @ \$1.00	28,739.52	28,739.52	28,739.52	
July 30, 2024 July 30, 2024	Purchase 21,123.20 Units of BlackRock Liquidity FedFund @ \$1.00	21,123.20	21,123.20	21,123.20	
August 8, 2024 August 8, 2024	Purchase 27,386.35 Units of BlackRock Liquidity FedFund @ \$1.00	27,386.35	27,386.35	27,386.35	
August 28, 2024 August 28, 2024	Purchase 18,817.13 Units of BlackRock Liquidity FedFund @ \$1.00	18,817.13	18,817.13	18,817.13	
September 12, 2024 September 12, 2024	Purchase 35,381.11 Units of BlackRock Liquidity FedFund @ \$1.00	35,381.11	35,381.11	35,381.11	
September 27, 2024 September 27, 2024	Purchase 20,414.14 Units of BlackRock Liquidity FedFund @ \$1.00	20,414.14	20,414.14	20,414.14	
<b>Total Purchases</b>			<b>\$563,326.15</b>	<b>\$563,326.15</b>	<b>\$0.00</b>
<b>Sales</b>					
December 13, 2023 December 13, 2023	Sale 30,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,000.00	30,000.00	30,000.00	
March 1, 2024 March 1, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
May 1, 2024	Sale 560,000.00 Units of BlackRock Liquidity	560,000.00	560,000.00	560,000.00	
May 1, 2024	FedFund @ \$1.00				
<b>Total Sales</b>			<b>\$605,000.00</b>	<b>\$605,000.00</b>	<b>\$0.00</b>

Hawaii Insulators Vacation Plan  
Employer ID: 99-0167566 Plan Number: 501  
09/30/2024  
Schedule H, Line 4i-Schedule of Assets (Held at End of Year)

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost Value	(e) Current Value
<b>Interest Bearing Cash</b>				
	First Hawaiian Bank	Interest-bearing cash - Admin	8,845	8,845
	First Hawaiian Bank	Interest-bearing cash - Members	39,513	39,513
		Subtotal - Interest Bearing Cash	<u>48,358</u>	<u>48,358</u>
		Form 5500 - Line 1c(1)(b)	48,358	48,358
<b>Money Market Funds</b>				
	First Hawaiian Bank	BlackRock Liq Fds FedFund-IN#30	119,421	119,421
	First Hawaiian Bank	BlackRock Liq Fds FedFund-IN#30	337,312	337,312
		Subtotal - Money Market Funds	<u>456,733</u>	<u>456,733</u>
		Form 5500 - Line 1c(1)(b)	456,733	456,733

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**



- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

**Part II Basic Plan Information** - enter all requested information

<b>1a</b> Name of plan HAWAII INSULATORS VACATION PLAN	<b>1b</b> Three-digit plan number (PN) ▶	501
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HAWAII INSULATORS VACATION TRUST  1440 KAPIOLANI BLVD., STE 800  HONOLULU HI 96814	<b>1c</b> Effective date of plan 10/01/1975	<b>2b</b> Employer Identification Number (EIN) 99-0167566
	<b>2c</b> Plan Sponsor's telephone number	<b>2d</b> Business code (see instructions) 238900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X 	6/26/2025	BERNARD ALVAREZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X 	6/30/2026	RONALD LABANON, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)  
v. 230728

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

**5% Series Reportable Transactions By Issue**

**Beginning Market Value: \$51,702.84**  
**Comparative Value (5%): \$2,585.14**

<b>Trade Date</b>					<b>Realized</b>
<b>Settlement Date</b>	<b>Description</b>	<b>Par Value or Shares</b>	<b>Cash</b>	<b>Federal Tax Cost</b>	<b>Gain or Loss</b>
<i>BlackRock Liquidity FedFund</i>					
<b>Purchases</b>					
October 2, 2023	Purchase 237.86 Units of BlackRock Liquidity Funds	237.86	237.86	237.86	
October 2, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 5, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds	147.90	147.90	147.90	
October 5, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 17, 2023	Purchase 5,175.35 Units of BlackRock Liquidity	5,175.35	5,175.35	5,175.35	
October 17, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 24, 2023	Purchase 319.60 Units of BlackRock Liquidity Funds	319.60	319.60	319.60	
October 24, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 26, 2023	Purchase 380.80 Units of BlackRock Liquidity Funds	380.80	380.80	380.80	
October 26, 2023	BlackRock Liquidity FedFund @ \$1.00				
October 27, 2023	Purchase 4,132.37 Units of BlackRock Liquidity	4,132.37	4,132.37	4,132.37	
October 27, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
October 30, 2023	Purchase 272.00 Units of BlackRock Liquidity Funds	272.00	272.00	272.00	
October 30, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 1, 2023	Purchase 245.15 Units of BlackRock Liquidity Funds	245.15	245.15	245.15	
November 1, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 6, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds	147.90	147.90	147.90	
November 6, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 15, 2023	Purchase 4,587.19 Units of BlackRock Liquidity	4,587.19	4,587.19	4,587.19	
November 15, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				
November 24, 2023	Purchase 543.20 Units of BlackRock Liquidity Funds	543.20	543.20	543.20	
November 24, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 27, 2023	Purchase 280.00 Units of BlackRock Liquidity Funds	280.00	280.00	280.00	
November 27, 2023	BlackRock Liquidity FedFund @ \$1.00				
November 28, 2023	Purchase 3,986.46 Units of BlackRock Liquidity	3,986.46	3,986.46	3,986.46	
November 28, 2023	Funds BlackRock Liquidity FedFund @ \$1.00				

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
December 1, 2023 December 1, 2023	Purchase 272.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	272.63	272.63	272.63	
December 5, 2023 December 5, 2023	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
December 7, 2023 December 7, 2023	Purchase 3,820.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,820.56	3,820.56	3,820.56	
December 21, 2023 December 21, 2023	Purchase 569.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	569.80	569.80	569.80	
December 26, 2023 December 26, 2023	Purchase 436.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	436.80	436.80	436.80	
December 28, 2023 December 28, 2023	Purchase 3,474.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,474.88	3,474.88	3,474.88	
January 2, 2024 January 2, 2024	Purchase 319.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	319.95	319.95	319.95	
January 9, 2024 January 9, 2024	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
January 10, 2024 January 10, 2024	Purchase 4,671.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,671.60	4,671.60	4,671.60	
January 23, 2024 January 23, 2024	Purchase 400.40 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	400.40	400.40	400.40	
January 29, 2024 January 29, 2024	Purchase 4,050.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,050.91	4,050.91	4,050.91	
February 2, 2024 February 2, 2024	Purchase 344.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	344.50	344.50	344.50	
February 2, 2024 February 2, 2024	Purchase 851.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	851.90	851.90	851.90	
February 6, 2024 February 6, 2024	Purchase 147.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
February 7, 2024 February 7, 2024	Purchase 3,392.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,392.60	3,392.60	3,392.60	
February 20, 2024 February 20, 2024	Purchase 0.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.05	0.05	0.05	
February 23, 2024 February 23, 2024	Purchase 341.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	341.60	341.60	341.60	
February 28, 2024 February 28, 2024	Purchase 2,854.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,854.20	2,854.20	2,854.20	
February 29, 2024 February 29, 2024	Purchase 751.10 Units of BlackRock Liquidity FedFund @ \$1.00	751.10	751.10	751.10	
March 1, 2024 March 1, 2024	Purchase 347.84 Units of BlackRock Liquidity FedFund @ \$1.00	347.84	347.84	347.84	
March 4, 2024 March 4, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
March 12, 2024 March 12, 2024	Purchase 3,285.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,285.95	3,285.95	3,285.95	
March 21, 2024 March 21, 2024	Purchase 489.30 Units of BlackRock Liquidity FedFund @ \$1.00	489.30	489.30	489.30	
March 26, 2024 March 26, 2024	Purchase 347.20 Units of BlackRock Liquidity FedFund @ \$1.00	347.20	347.20	347.20	
March 28, 2024 March 28, 2024	Purchase 2,864.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,864.00	2,864.00	2,864.00	
April 1, 2024 April 1, 2024	Purchase 395.84 Units of BlackRock Liquidity FedFund @ \$1.00	395.84	395.84	395.84	
April 2, 2024 April 2, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
April 11, 2024 April 11, 2024	Purchase 4,352.53 Units of BlackRock Liquidity FedFund @ \$1.00	4,352.53	4,352.53	4,352.53	

See Independent Auditor's Report

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 18, 2024 April 18, 2024	Purchase 814.80 Units of BlackRock Liquidity FedFund @ \$1.00	814.80	814.80	814.80	
April 25, 2024 April 25, 2024	Purchase 599.20 Units of BlackRock Liquidity FedFund @ \$1.00	599.20	599.20	599.20	
April 30, 2024 April 30, 2024	Purchase 4,114.58 Units of BlackRock Liquidity FedFund @ \$1.00	4,114.58	4,114.58	4,114.58	
May 1, 2024 May 1, 2024	Purchase 409.34 Units of BlackRock Liquidity FedFund @ \$1.00	409.34	409.34	409.34	
May 7, 2024 May 7, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
May 15, 2024 May 15, 2024	Purchase 4,317.85 Units of BlackRock Liquidity FedFund @ \$1.00	4,317.85	4,317.85	4,317.85	
May 16, 2024 May 16, 2024	Purchase 3.92 Units of BlackRock Liquidity FedFund @ \$1.00	3.92	3.92	3.92	
May 22, 2024 May 22, 2024	Purchase 838.60 Units of BlackRock Liquidity FedFund @ \$1.00	838.60	838.60	838.60	
May 30, 2024 May 30, 2024	Purchase 3,626.48 Units of BlackRock Liquidity FedFund @ \$1.00	3,626.48	3,626.48	3,626.48	
June 3, 2024 June 3, 2024	Purchase 453.43 Units of BlackRock Liquidity FedFund @ \$1.00	453.43	453.43	453.43	
June 5, 2024 June 5, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
June 10, 2024 June 10, 2024	Purchase 364.00 Units of BlackRock Liquidity FedFund @ \$1.00	364.00	364.00	364.00	
June 12, 2024 June 12, 2024	Purchase 4,539.23 Units of BlackRock Liquidity FedFund @ \$1.00	4,539.23	4,539.23	4,539.23	
June 25, 2024 June 25, 2024	Purchase 280.00 Units of BlackRock Liquidity FedFund @ \$1.00	280.00	280.00	280.00	

**Hawaii Insulators Vacation Plan**  
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**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
June 27, 2024 June 27, 2024	Purchase 842.10 Units of BlackRock Liquidity FedFund @ \$1.00	842.10	842.10	842.10	
June 28, 2024 June 28, 2024	Purchase 4,668.05 Units of BlackRock Liquidity FedFund @ \$1.00	4,668.05	4,668.05	4,668.05	
July 1, 2024 July 1, 2024	Purchase 471.17 Units of BlackRock Liquidity FedFund @ \$1.00	471.17	471.17	471.17	
July 8, 2024 July 8, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
July 16, 2024 July 16, 2024	Purchase 5,000.80 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.80	5,000.80	5,000.80	
July 23, 2024 July 23, 2024	Purchase 504.00 Units of BlackRock Liquidity FedFund @ \$1.00	504.00	504.00	504.00	
July 30, 2024 July 30, 2024	Purchase 3,700.65 Units of BlackRock Liquidity FedFund @ \$1.00	3,700.65	3,700.65	3,700.65	
August 1, 2024 August 1, 2024	Purchase 491.84 Units of BlackRock Liquidity FedFund @ \$1.00	491.84	491.84	491.84	
August 6, 2024 August 6, 2024	Purchase 147.90 Units of BlackRock Liquidity FedFund @ \$1.00	147.90	147.90	147.90	
August 8, 2024 August 8, 2024	Purchase 4,697.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,697.68	4,697.68	4,697.68	
August 20, 2024 August 20, 2024	Purchase 442.40 Units of BlackRock Liquidity FedFund @ \$1.00	442.40	442.40	442.40	
August 22, 2024 August 22, 2024	Purchase 471.10 Units of BlackRock Liquidity FedFund @ \$1.00	471.10	471.10	471.10	
August 28, 2024 August 28, 2024	Purchase 3,212.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,212.78	3,212.78	3,212.78	
September 3, 2024 September 3, 2024	Purchase 480.32 Units of BlackRock Liquidity FedFund @ \$1.00	480.32	480.32	480.32	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
September 12, 2024 September 12, 2024	Purchase 5,992.08 Units of BlackRock Liquidity FedFund @ \$1.00	5,992.08	5,992.08	5,992.08	
September 23, 2024 September 23, 2024	Purchase 464.45 Units of BlackRock Liquidity FedFund @ \$1.00	464.45	464.45	464.45	
September 27, 2024 September 27, 2024	Purchase 3,590.94 Units of BlackRock Liquidity FedFund @ \$1.00	3,590.94	3,590.94	3,590.94	
September 30, 2024 September 30, 2024	Purchase 491.35 Units of BlackRock Liquidity FedFund @ \$1.00	491.35	491.35	491.35	
<b>Total Purchases</b>			<b>\$116,306.16</b>	<b>\$116,306.16</b>	<b>\$0.00</b>
<b>Sales</b>					
October 16, 2023 October 16, 2023	Sale 7.23 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	7.23	7.23	7.23	
November 1, 2023 November 1, 2023	Sale 227.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227.20	227.20	227.20	
November 1, 2023 November 1, 2023	Sale 2,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
November 15, 2023 November 15, 2023	Sale 8.74 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	8.74	8.74	8.74	
December 1, 2023 December 1, 2023	Sale 2,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
December 15, 2023 December 15, 2023	Sale 10.06 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.06	10.06	10.06	
January 2, 2024 January 2, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
January 16, 2024 January 16, 2024	Sale 10.61 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	10.61	10.61	10.61	
February 1, 2024 February 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
February 15, 2024 February 15, 2024	Sale 11.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	11.88	11.88	11.88	
March 1, 2024 March 1, 2024	Sale 2,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
March 15, 2024 March 15, 2024	Sale 13.00 Units of BlackRock Liquidity FedFund @ \$1.00	13.00	13.00	13.00	
April 1, 2024 April 1, 2024	Sale 2,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,000.00	2,000.00	2,000.00	
April 15, 2024 April 15, 2024	Sale 13.67 Units of BlackRock Liquidity FedFund @ \$1.00	13.67	13.67	13.67	
May 1, 2024 May 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
May 15, 2024 May 15, 2024	Sale 15.09 Units of BlackRock Liquidity FedFund @ \$1.00	15.09	15.09	15.09	
June 3, 2024 June 3, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
June 17, 2024 June 17, 2024	Sale 4.66 Units of BlackRock Liquidity FedFund @ \$1.00	4.66	4.66	4.66	
July 1, 2024 July 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 15, 2024 July 15, 2024	Sale 6.04 Units of BlackRock Liquidity FedFund @ \$1.00	6.04	6.04	6.04	
July 19, 2024 July 19, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
August 1, 2024 August 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
August 15, 2024 August 15, 2024	Sale 6.90 Units of BlackRock Liquidity FedFund @ \$1.00	6.90	6.90	6.90	

**Hawaii Insulators Vacation Plan**  
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**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
September 3, 2024 September 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
September 16, 2024 September 16, 2024	Sale 8.09 Units of BlackRock Liquidity FedFund @ \$1.00	8.09	8.09	8.09	
<b>Total Sales</b>			<b>\$48,343.17</b>	<b>\$48,343.17</b>	<b>\$0.00</b>
<b>Total BlackRock Liquidity FedFund</b>			<b>\$164,649.33</b>	<b>\$164,649.33</b>	<b>\$0.00</b>

**Hawaii Insulators Vacation Plan**  
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**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue

Beginning Market Value: \$51,702.84  
Comparative Value (5%): \$2,585.14

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases</b>					
October 17, 2023 October 17, 2023	Purchase 5,175.35 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	5,175.35	5,175.35	5,175.35	
October 27, 2023 October 27, 2023	Purchase 4,132.37 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,132.37	4,132.37	4,132.37	
November 15, 2023 November 15, 2023	Purchase 4,587.19 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,587.19	4,587.19	4,587.19	
November 28, 2023 November 28, 2023	Purchase 3,986.46 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,986.46	3,986.46	3,986.46	
December 7, 2023 December 7, 2023	Purchase 3,820.56 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,820.56	3,820.56	3,820.56	
December 28, 2023 December 28, 2023	Purchase 3,474.88 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,474.88	3,474.88	3,474.88	
January 10, 2024 January 10, 2024	Purchase 4,671.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,671.60	4,671.60	4,671.60	
January 29, 2024 January 29, 2024	Purchase 4,050.91 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	4,050.91	4,050.91	4,050.91	
February 7, 2024 February 7, 2024	Purchase 3,392.60 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,392.60	3,392.60	3,392.60	
February 28, 2024 February 28, 2024	Purchase 2,854.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,854.20	2,854.20	2,854.20	
March 12, 2024 March 12, 2024	Purchase 3,285.95 Units of BlackRock Liquidity FedFund @ \$1.00	3,285.95	3,285.95	3,285.95	
March 28, 2024 March 28, 2024	Purchase 2,864.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,864.00	2,864.00	2,864.00	
April 11, 2024 April 11, 2024	Purchase 4,352.53 Units of BlackRock Liquidity FedFund @ \$1.00	4,352.53	4,352.53	4,352.53	

**Hawaii Insulators Vacation Plan**  
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**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 30, 2024 April 30, 2024	Purchase 4,114.58 Units of BlackRock Liquidity FedFund @ \$1.00	4,114.58	4,114.58	4,114.58	
May 15, 2024 May 15, 2024	Purchase 4,317.85 Units of BlackRock Liquidity FedFund @ \$1.00	4,317.85	4,317.85	4,317.85	
May 30, 2024 May 30, 2024	Purchase 3,626.48 Units of BlackRock Liquidity FedFund @ \$1.00	3,626.48	3,626.48	3,626.48	
June 12, 2024 June 12, 2024	Purchase 4,539.23 Units of BlackRock Liquidity FedFund @ \$1.00	4,539.23	4,539.23	4,539.23	
June 28, 2024 June 28, 2024	Purchase 4,668.05 Units of BlackRock Liquidity FedFund @ \$1.00	4,668.05	4,668.05	4,668.05	
July 16, 2024 July 16, 2024	Purchase 5,000.80 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.80	5,000.80	5,000.80	
July 30, 2024 July 30, 2024	Purchase 3,700.65 Units of BlackRock Liquidity FedFund @ \$1.00	3,700.65	3,700.65	3,700.65	
August 8, 2024 August 8, 2024	Purchase 4,697.68 Units of BlackRock Liquidity FedFund @ \$1.00	4,697.68	4,697.68	4,697.68	
August 28, 2024 August 28, 2024	Purchase 3,212.78 Units of BlackRock Liquidity FedFund @ \$1.00	3,212.78	3,212.78	3,212.78	
September 12, 2024 September 12, 2024	Purchase 5,992.08 Units of BlackRock Liquidity FedFund @ \$1.00	5,992.08	5,992.08	5,992.08	
September 27, 2024 September 27, 2024	Purchase 3,590.94 Units of BlackRock Liquidity FedFund @ \$1.00	3,590.94	3,590.94	3,590.94	
<b>Total Purchases</b>			<b>\$98,109.72</b>	<b>\$98,109.72</b>	<b>\$0.00</b>
<b>Sales</b>					
January 2, 2024 January 2, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
February 1, 2024 February 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	

**Hawaii Insulators Vacation Plan**  
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5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
May 1, 2024 May 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
June 3, 2024 June 3, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 1, 2024 July 1, 2024	Sale 3,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,000.00	3,000.00	3,000.00	
July 19, 2024 July 19, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
August 1, 2024 August 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
September 3, 2024 September 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
<b>Total Sales</b>			<b>\$40,000.00</b>	<b>\$40,000.00</b>	<b>\$0.00</b>

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue

Beginning Market Value: \$296,849.14  
Comparative Value (5%): \$14,842.46

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<i>BlackRock Liquidity FedFund</i>					
<b>Purchases</b>					
October 2, 2023 October 2, 2023	Purchase 1,158.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,158.27	1,158.27	1,158.27	
October 5, 2023 October 5, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
October 17, 2023 October 17, 2023	Purchase 29,957.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,957.33	29,957.33	29,957.33	
October 24, 2023 October 24, 2023	Purchase 2,065.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,065.50	2,065.50	2,065.50	
October 26, 2023 October 26, 2023	Purchase 2,063.50 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,063.50	2,063.50	2,063.50	
October 27, 2023 October 27, 2023	Purchase 25,453.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,453.95	25,453.95	25,453.95	
October 30, 2023 October 30, 2023	Purchase 44.80 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	44.80	44.80	44.80	
November 1, 2023 November 1, 2023	Purchase 227.20 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	227.20	227.20	227.20	
November 1, 2023 November 1, 2023	Purchase 1,410.15 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,410.15	1,410.15	1,410.15	
November 6, 2023 November 6, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
November 15, 2023 November 15, 2023	Purchase 25,818.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,818.63	25,818.63	25,818.63	
November 24, 2023 November 24, 2023	Purchase 2,605.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,605.00	2,605.00	2,605.00	
November 27, 2023 November 27, 2023	Purchase 1,700.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,700.00	1,700.00	1,700.00	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
November 28, 2023 November 28, 2023	Purchase 23,001.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,001.26	23,001.26	23,001.26	
December 1, 2023 December 1, 2023	Purchase 1,624.49 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,624.49	1,624.49	1,624.49	
December 5, 2023 December 5, 2023	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
December 7, 2023 December 7, 2023	Purchase 21,288.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,288.05	21,288.05	21,288.05	
December 21, 2023 December 21, 2023	Purchase 2,920.14 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,920.14	2,920.14	2,920.14	
December 26, 2023 December 26, 2023	Purchase 2,652.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,652.00	2,652.00	2,652.00	
December 28, 2023 December 28, 2023	Purchase 19,981.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,981.58	19,981.58	19,981.58	
January 2, 2024 January 2, 2024	Purchase 1,864.27 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,864.27	1,864.27	1,864.27	
January 9, 2024 January 9, 2024	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
January 10, 2024 January 10, 2024	Purchase 25,938.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,938.54	25,938.54	25,938.54	
January 23, 2024 January 23, 2024	Purchase 2,431.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,431.00	2,431.00	2,431.00	
January 29, 2024 January 29, 2024	Purchase 22,934.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,934.71	22,934.71	22,934.71	
February 2, 2024 February 2, 2024	Purchase 2,025.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,025.30	2,025.30	2,025.30	
February 2, 2024 February 2, 2024	Purchase 3,694.66 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	3,694.66	3,694.66	3,694.66	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
February 6, 2024 February 6, 2024	Purchase 1,104.90 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
February 7, 2024 February 7, 2024	Purchase 19,105.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,105.30	19,105.30	19,105.30	
February 20, 2024 February 20, 2024	Purchase 0.29 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	0.29	0.29	0.29	
February 23, 2024 February 23, 2024	Purchase 2,074.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	2,074.00	2,074.00	2,074.00	
February 28, 2024 February 28, 2024	Purchase 16,198.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,198.79	16,198.79	16,198.79	
February 29, 2024 February 29, 2024	Purchase 3,701.84 Units of BlackRock Liquidity FedFund @ \$1.00	3,701.84	3,701.84	3,701.84	
March 1, 2024 March 1, 2024	Purchase 2,108.35 Units of BlackRock Liquidity FedFund @ \$1.00	2,108.35	2,108.35	2,108.35	
March 4, 2024 March 4, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
March 12, 2024 March 12, 2024	Purchase 18,202.90 Units of BlackRock Liquidity FedFund @ \$1.00	18,202.90	18,202.90	18,202.90	
March 21, 2024 March 21, 2024	Purchase 2,385.70 Units of BlackRock Liquidity FedFund @ \$1.00	2,385.70	2,385.70	2,385.70	
March 26, 2024 March 26, 2024	Purchase 2,108.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,108.00	2,108.00	2,108.00	
March 28, 2024 March 28, 2024	Purchase 16,277.80 Units of BlackRock Liquidity FedFund @ \$1.00	16,277.80	16,277.80	16,277.80	
April 1, 2024 April 1, 2024	Purchase 2,371.86 Units of BlackRock Liquidity FedFund @ \$1.00	2,371.86	2,371.86	2,371.86	
April 2, 2024 April 2, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 11, 2024 April 11, 2024	Purchase 24,495.05 Units of BlackRock Liquidity FedFund @ \$1.00	24,495.05	24,495.05	24,495.05	
April 18, 2024 April 18, 2024	Purchase 3,770.30 Units of BlackRock Liquidity FedFund @ \$1.00	3,770.30	3,770.30	3,770.30	
April 25, 2024 April 25, 2024	Purchase 3,638.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,638.00	3,638.00	3,638.00	
April 30, 2024 April 30, 2024	Purchase 23,717.95 Units of BlackRock Liquidity FedFund @ \$1.00	23,717.95	23,717.95	23,717.95	
May 1, 2024 May 1, 2024	Purchase 2,491.55 Units of BlackRock Liquidity FedFund @ \$1.00	2,491.55	2,491.55	2,491.55	
May 7, 2024 May 7, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
May 15, 2024 May 15, 2024	Purchase 24,864.46 Units of BlackRock Liquidity FedFund @ \$1.00	24,864.46	24,864.46	24,864.46	
May 16, 2024 May 16, 2024	Purchase 23.80 Units of BlackRock Liquidity FedFund @ \$1.00	23.80	23.80	23.80	
May 22, 2024 May 22, 2024	Purchase 3,863.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,863.00	3,863.00	3,863.00	
May 30, 2024 May 30, 2024	Purchase 20,894.09 Units of BlackRock Liquidity FedFund @ \$1.00	20,894.09	20,894.09	20,894.09	
June 3, 2024 June 3, 2024	Purchase 357.08 Units of BlackRock Liquidity FedFund @ \$1.00	357.08	357.08	357.08	
June 5, 2024 June 5, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
June 10, 2024 June 10, 2024	Purchase 2,210.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,210.00	2,210.00	2,210.00	
June 12, 2024 June 12, 2024	Purchase 26,057.78 Units of BlackRock Liquidity FedFund @ \$1.00	26,057.78	26,057.78	26,057.78	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
June 25, 2024 June 25, 2024	Purchase 1,957.40 Units of BlackRock Liquidity FedFund @ \$1.00	1,957.40	1,957.40	1,957.40	
June 27, 2024 June 27, 2024	Purchase 4,005.22 Units of BlackRock Liquidity FedFund @ \$1.00	4,005.22	4,005.22	4,005.22	
June 28, 2024 June 28, 2024	Purchase 27,276.53 Units of BlackRock Liquidity FedFund @ \$1.00	27,276.53	27,276.53	27,276.53	
July 1, 2024 July 1, 2024	Purchase 567.78 Units of BlackRock Liquidity FedFund @ \$1.00	567.78	567.78	567.78	
July 8, 2024 July 8, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
July 16, 2024 July 16, 2024	Purchase 28,739.52 Units of BlackRock Liquidity FedFund @ \$1.00	28,739.52	28,739.52	28,739.52	
July 23, 2024 July 23, 2024	Purchase 3,060.00 Units of BlackRock Liquidity FedFund @ \$1.00	3,060.00	3,060.00	3,060.00	
July 30, 2024 July 30, 2024	Purchase 21,123.20 Units of BlackRock Liquidity FedFund @ \$1.00	21,123.20	21,123.20	21,123.20	
August 1, 2024 August 1, 2024	Purchase 821.92 Units of BlackRock Liquidity FedFund @ \$1.00	821.92	821.92	821.92	
August 6, 2024 August 6, 2024	Purchase 1,104.90 Units of BlackRock Liquidity FedFund @ \$1.00	1,104.90	1,104.90	1,104.90	
August 8, 2024 August 8, 2024	Purchase 27,386.35 Units of BlackRock Liquidity FedFund @ \$1.00	27,386.35	27,386.35	27,386.35	
August 20, 2024 August 20, 2024	Purchase 2,686.00 Units of BlackRock Liquidity FedFund @ \$1.00	2,686.00	2,686.00	2,686.00	
August 22, 2024 August 22, 2024	Purchase 2,004.45 Units of BlackRock Liquidity FedFund @ \$1.00	2,004.45	2,004.45	2,004.45	
August 28, 2024 August 28, 2024	Purchase 18,817.13 Units of BlackRock Liquidity FedFund @ \$1.00	18,817.13	18,817.13	18,817.13	

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Series Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
September 3, 2024 September 3, 2024	Purchase 1,099.02 Units of BlackRock Liquidity FedFund @ \$1.00	1,099.02	1,099.02	1,099.02	
September 12, 2024 September 12, 2024	Purchase 35,381.11 Units of BlackRock Liquidity FedFund @ \$1.00	35,381.11	35,381.11	35,381.11	
September 23, 2024 September 23, 2024	Purchase 2,819.88 Units of BlackRock Liquidity FedFund @ \$1.00	2,819.88	2,819.88	2,819.88	
September 27, 2024 September 27, 2024	Purchase 20,414.14 Units of BlackRock Liquidity FedFund @ \$1.00	20,414.14	20,414.14	20,414.14	
September 30, 2024 September 30, 2024	Purchase 2,571.58 Units of BlackRock Liquidity FedFund @ \$1.00	2,571.58	2,571.58	2,571.58	
<b>Total Purchases</b>			<b>\$656,663.35</b>	<b>\$656,663.35</b>	<b>\$0.00</b>
<b>Sales</b>					
December 13, 2023 December 13, 2023	Sale 30,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,000.00	30,000.00	30,000.00	
March 1, 2024 March 1, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	
May 1, 2024 May 1, 2024	Sale 560,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	560,000.00	560,000.00	560,000.00	
June 3, 2024 June 3, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
July 1, 2024 July 1, 2024	Sale 5,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	5,000.00	5,000.00	5,000.00	
<b>Total Sales</b>			<b>\$615,000.00</b>	<b>\$615,000.00</b>	<b>\$0.00</b>
<b>Total BlackRock Liquidity FedFund</b>			<b>\$1,271,663.35</b>	<b>\$1,271,663.35</b>	<b>\$0.00</b>

**Hawaii Insulators Vacation Plan**  
**Employer ID: 99-0167566 Plan Number: 501**  
**September 30, 2024**  
**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue

Beginning Market Value: \$296,849.14  
Comparative Value (5%): \$14,842.46

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases</b>					
October 17, 2023 October 17, 2023	Purchase 29,957.33 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	29,957.33	29,957.33	29,957.33	
October 27, 2023 October 27, 2023	Purchase 25,453.95 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,453.95	25,453.95	25,453.95	
November 15, 2023 November 15, 2023	Purchase 25,818.63 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,818.63	25,818.63	25,818.63	
November 28, 2023 November 28, 2023	Purchase 23,001.26 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	23,001.26	23,001.26	23,001.26	
December 7, 2023 December 7, 2023	Purchase 21,288.05 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	21,288.05	21,288.05	21,288.05	
December 28, 2023 December 28, 2023	Purchase 19,981.58 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,981.58	19,981.58	19,981.58	
January 10, 2024 January 10, 2024	Purchase 25,938.54 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	25,938.54	25,938.54	25,938.54	
January 29, 2024 January 29, 2024	Purchase 22,934.71 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	22,934.71	22,934.71	22,934.71	
February 7, 2024 February 7, 2024	Purchase 19,105.30 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	19,105.30	19,105.30	19,105.30	
February 28, 2024 February 28, 2024	Purchase 16,198.79 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	16,198.79	16,198.79	16,198.79	
March 12, 2024 March 12, 2024	Purchase 18,202.90 Units of BlackRock Liquidity FedFund @ \$1.00	18,202.90	18,202.90	18,202.90	
March 28, 2024 March 28, 2024	Purchase 16,277.80 Units of BlackRock Liquidity FedFund @ \$1.00	16,277.80	16,277.80	16,277.80	
April 11, 2024 April 11, 2024	Purchase 24,495.05 Units of BlackRock Liquidity FedFund @ \$1.00	24,495.05	24,495.05	24,495.05	

**Hawaii Insulators Vacation Plan**  
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**Schedule H, Line4j - Schedule of Reportable Transactions**

5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Purchases (continued)</b>					
April 30, 2024 April 30, 2024	Purchase 23,717.95 Units of BlackRock Liquidity FedFund @ \$1.00	23,717.95	23,717.95	23,717.95	
May 15, 2024 May 15, 2024	Purchase 24,864.46 Units of BlackRock Liquidity FedFund @ \$1.00	24,864.46	24,864.46	24,864.46	
May 30, 2024 May 30, 2024	Purchase 20,894.09 Units of BlackRock Liquidity FedFund @ \$1.00	20,894.09	20,894.09	20,894.09	
June 12, 2024 June 12, 2024	Purchase 26,057.78 Units of BlackRock Liquidity FedFund @ \$1.00	26,057.78	26,057.78	26,057.78	
June 28, 2024 June 28, 2024	Purchase 27,276.53 Units of BlackRock Liquidity FedFund @ \$1.00	27,276.53	27,276.53	27,276.53	
July 16, 2024 July 16, 2024	Purchase 28,739.52 Units of BlackRock Liquidity FedFund @ \$1.00	28,739.52	28,739.52	28,739.52	
July 30, 2024 July 30, 2024	Purchase 21,123.20 Units of BlackRock Liquidity FedFund @ \$1.00	21,123.20	21,123.20	21,123.20	
August 8, 2024 August 8, 2024	Purchase 27,386.35 Units of BlackRock Liquidity FedFund @ \$1.00	27,386.35	27,386.35	27,386.35	
August 28, 2024 August 28, 2024	Purchase 18,817.13 Units of BlackRock Liquidity FedFund @ \$1.00	18,817.13	18,817.13	18,817.13	
September 12, 2024 September 12, 2024	Purchase 35,381.11 Units of BlackRock Liquidity FedFund @ \$1.00	35,381.11	35,381.11	35,381.11	
September 27, 2024 September 27, 2024	Purchase 20,414.14 Units of BlackRock Liquidity FedFund @ \$1.00	20,414.14	20,414.14	20,414.14	
<b>Total Purchases</b>			<b>\$563,326.15</b>	<b>\$563,326.15</b>	<b>\$0.00</b>
<b>Sales</b>					
December 13, 2023 December 13, 2023	Sale 30,000.00 Units of BlackRock Liquidity Funds BlackRock Liquidity FedFund @ \$1.00	30,000.00	30,000.00	30,000.00	
March 1, 2024 March 1, 2024	Sale 15,000.00 Units of BlackRock Liquidity FedFund @ \$1.00	15,000.00	15,000.00	15,000.00	

**Hawaii Insulators Vacation Plan**  
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5% Single Reportable Transactions By Issue (continued)

Trade Date Settlement Date	Description	Par Value or Shares	Cash	Federal Tax Cost	Realized Gain or Loss
<b>Sales (continued)</b>					
May 1, 2024	Sale 560,000.00 Units of BlackRock Liquidity	560,000.00	560,000.00	560,000.00	
May 1, 2024	FedFund @ \$1.00				
<b>Total Sales</b>			<b>\$605,000.00</b>	<b>\$605,000.00</b>	<b>\$0.00</b>