

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan IRON WORKERS PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/15/1953
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION 12 EDISON PLACE SPRINGFIELD, NJ 07081
2b	Employer Identification Number (EIN) 23-6529504
2c	Plan Sponsor's telephone number 215-537-0900
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2025	WILLIAM KOLFENBACH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4788
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1509 6a(2) 1532 6b 2051 6c 706 6d 4289 6e 494 6f 4783 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 258

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02178		10/01/2023	09/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	5652423

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year.....**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits

7c(2)

(3) Interest credited during the year

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions.....

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions.....

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 375113043
(2) Actuarial value of assets for funding standard account.....	1b(2) 422817017
c (1) Accrued liability for plan using immediate gain methods	1c(1) 604448723
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 579485787
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 961815881
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 11716518
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 51197735
(3) Expected plan disbursements for the plan year	1d(3) 52497735

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	03/26/2025
Signature of actuary ALDWIN FRIAS, FSA, FCA, MAAA	Date 23-06687
Type or print name of actuary SEGAL	Most recent enrollment number 212-251-5000
Firm name 66 HUDSON BLVD E NEW YORK, NY 10001-2192	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	375113043
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	2579	600800546
(3) For active participants:		
(a) Non-vested benefits		8618891
(b) Vested benefits		252848579
(c) Total active	1509	261467470
(4) Total	4788	961815881
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	39.00 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2024	30865962				
Totals ▶			3(b)	30865962	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	73.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		2032
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.07 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		1.9 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h		9.3 %	
i Expense load included in normal cost reported in line 9b	6i		☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		1253457	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	28752697	2950366

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	3302293

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	229780000	37145435
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c**9d** 2831341**e** Total charges. Add lines 9a through 9d**9e** 43279069**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 19144797**g** Employer contributions. Total from column (b) of line 3**9g** 30865962**h** Amortization credits as of valuation date**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 2633852**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL)**(2)** "RPA '94" override (90% current liability FFL)**(3)** FFL credit

	Outstanding balance	
9h	29003497	4334756
9j(1)	269407564	
9j(2)	458299633	

9j(3) 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 56979367**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 13700298**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☒

Yes

☐

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD GROUP100 VANGUARD BLVD
MALVERN, PA 19355

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO225 LIBERTY ST FL 14
NEW YORK, NY 10281

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEM CAPITAL MANAGEMENT2400 MARKET STREET
SUITE 303
PHILADLEPHIA, PA 19103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PATRIOT FINANCIAL, LP

2929 ARCH STREET
PHILADELPHIA, PA 19104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	599309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IRON WORKERS LOCAL 11 WELFARE FUND

22-6041517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	431244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WCM INVESTMENT MANAGEMENT

281 BROOKS STREET
LAGUNA BEACH, CA 92651

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	346093	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	306209	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 22 50	NONE	141105	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE

277 PARK AVENUE
NEW YORK, NY 10172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	138004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO.

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	128675	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

1270 SOLDIERS FIELD ROAD
BRIGHTON, MA 02135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	105621	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS

16-0995736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68 71 72	NONE	93816	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GW&K INVESTMENTS

80-0250512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	75315	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FOUNDRY PARTNERS

510 FIRST AVENUE NORTH
SUITE 409
MINNEAPOLIS, MN 55403

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	62634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOLAN MCENIRY CAPITAL

120 N LA SALLE ST STE 1510
CHICAGO, IL 60602

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	56035	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLEARY & JOSEM, LLP

23-2657967

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	54233	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANIEL JORDAN

23-6529504

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	52342	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BONNIE LANDSMANN

23-6529504

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	52160	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S LENOLA ROAD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	50355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUSANIN WIDMAN & BRENNAN

656 EAST SWEDESFORD ROAD
WAYNE, PA 19087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	45451	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62 68 99	NONE	44932	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT

13-5545100

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 63 68 71 72	NONE	42500	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FISCHER DORWART, P.C.

23-2247478

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	41650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOTHERN TRUST

50 SOUTH LA SALLE STREET
CHICAGO, IL 60603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68 71 72	NONE	38094	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEADER DATA PROCESSING

75 KIWANIS BLVD.
WEST HAZLETON, PA 18201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	36000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT COMPANY INC.

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	35642	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEAVER BARKSDALE & ASSOCIATES

ONE BURTON HILLS BLVD.
SUITE 100
NASHVILLE, TN 37215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	20945	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE PHILADELPHIA TRUST CO.

1760 MARKET STREET
PHILADELPHIA, PA 19103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	15233	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OLMEC

85 BLOOMFIELD AVE.
DENVER, NJ 07834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	5975	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO SEPERATE ACCOUNT J		
b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE COMPANY		
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5652423
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE EAFE INDEX FUND - NON		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33703410
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	536342	851928
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1871753	1399209
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	13386231	9388230
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5933749	7415501
(2) U.S. Government securities	1c(2)	31123788	34171011
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	60768930	63639681
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	93503271	103112175
(5) Partnership/joint venture interests	1c(5)	97643590	108462113
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	28385372	33703410
(10) Value of interest in pooled separate accounts.....	1c(10)	5338387	5652423
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	59154861	75345812
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	38856	27499
f Total assets (add all amounts in lines 1a through 1e)	1f	397685130	443168992
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1080595	1078622
i Acquisition indebtedness	1i		
j Other liabilities	1j	21491492	16585712
k Total liabilities (add all amounts in lines 1g through 1j)	1k	22572087	17664334
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	375113043	425504658

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	30865962	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		30865962
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	353997	
(B) U.S. Government securities	2b(1)(B)	973688	
(C) Corporate debt instruments	2b(1)(C)	2740513	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1787337	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5855535
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2187367	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1027708	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		3215075
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	358068671	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	347012620	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		11056051
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	28686895	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		6400570
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		445337
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		17286171
c Other income	2c		576
d Total income. Add all income amounts in column (b) and enter total	2d		103812172

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50209008	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		50209008
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	129140	
(2) Contract administrator fees.....	2i(2)	413556	
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	41650	
(5) Investment advisory and investment management fees	2i(5)	1861257	
(6) Bank or trust company trustee/custodial fees	2i(6)	69309	
(7) Actuarial fees	2i(7)	141105	
(8) Legal fees	2i(8)	110142	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	1447	
(11) Other expenses	2i(11)	443943	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3211549
j Total expenses. Add all expense amounts in column (b) and enter total	2j		53420557

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		50391615
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FISCHER DORWART, PC**

(2) EIN: **23-2247478**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 530835.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan IRON WORKERS PENSION PLAN	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL PHILA VICINITY RETIREMENT AND PENSION	D Employer Identification Number (EIN) 23-6529504	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☒ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) b Enter the amount contributed by the employer to the plan for this plan year c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9.	6a 6b 6c
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase ☐ Decrease ☐ Both ☒ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock? b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No ☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **XLE METALS CORPORATION**

b EIN **81-0717913**

c Dollar amount contributed by employer **1993969**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **12.55**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☒ alternative ☐ reasonable approximation (see instructions for required attachment)

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)

14c

0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year

15a

0.99

b The corresponding number for the second preceding plan year

15b

0.98

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 47.6 % Private Equity: 22.1 % Investment-Grade Debt and Interest Rate Hedging Assets: 23.3 %

High-Yield Debt: 0.0 % Real Assets: 4.3 % Cash or Cash Equivalents: 2.0 % Other: 0.7 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

Financial Statements
Supplemental Schedules
And
Independent Auditor's Report
Years Ended September 30, 2024 and 2023

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Iron Workers District Council of Philadelphia and Vicinity
Retirement and Pension Plan
Philadelphia, Pennsylvania

Opinion

We have audited the accompanying financial statements of Iron Workers District Council, Philadelphia and Vicinity, Retirement and Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of September 30, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Iron Workers District Council, Philadelphia and Vicinity, Retirement and Pension Plan as of September 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of September 30, 2023, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the plan's ability to continue as a going concern for a reasonable period of time.

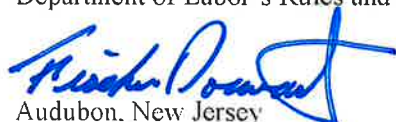
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of administrative expenses is presented for the purpose of additional analysis and is not a required part of the financial statements. The supplemental schedules of assets held for investment purposes at end of year and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Audubon, New Jersey

July 7, 2025

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
SEPTEMBER 30, 2024 AND 2023

	2024	2023
<u>ASSETS</u>		
Investments at fair value:		
U.S. government securities	\$ 34,171,011	\$ 31,123,788
Corporate bonds and debentures	63,639,681	60,768,930
Common stocks	103,112,175	93,503,271
Interest in registered investment companies	75,345,812	59,154,861
International common collective trust	33,703,410	28,385,372
Pooled separate accounts	5,652,423	5,338,387
Limited partnerships	108,462,113	97,643,590
Money market funds	7,415,501	5,933,749
Total investments	<u>431,502,126</u>	<u>381,851,948</u>
Receivables:		
Securities sold	8,306,555	12,291,864
Accrued interest and dividends	1,026,151	985,068
Employer contributions	1,399,209	1,871,753
Prepaid expenses	52,849	51,760
Federal income taxes	-	54,800
Other	1,602	1,666
Total receivables	<u>10,786,366</u>	<u>15,256,911</u>
Deposits	<u>1,073</u>	<u>1,073</u>
Cash	<u>851,928</u>	<u>536,342</u>
Right of use asset - Lease	<u>27,499</u>	<u>38,856</u>
Total assets	<u>443,168,992</u>	<u>397,685,130</u>
<u>LIABILITIES</u>		
Securities purchased	16,585,712	21,491,492
Due to Health Benefits Plan	513,855	535,865
Accounts payable and accrued expenses	209,902	183,399
Tax withholdings payable	327,366	322,475
Lease liability	27,499	38,856
Total liabilities	<u>17,664,334</u>	<u>22,572,087</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 425,504,658</u>	<u>\$ 375,113,043</u>

The Accompanying Notes are an Integral
Part of the Financial Statements

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023**

	2024	2023
Addition to net assets:		
Employer contributions	\$ 30,865,962	\$ 30,707,724
Investment income:		
Interest and dividends	9,070,611	8,575,497
Net appreciation of investments	63,875,599	25,379,856
	72,946,210	33,955,353
Less: Investment fees	1,930,565	1,127,784
Net investment income	71,015,645	32,827,569
Total additions	101,881,607	63,535,293
Deductions from net assets:		
Pension and death benefits paid	50,209,008	50,358,243
Administrative expenses	1,280,984	1,254,514
Total deductions	51,489,992	51,612,757
Net increase	50,391,615	11,922,536
Net assets available for benefits:		
Beginning of year	375,113,043	363,190,507
End of year	\$ 425,504,658	\$ 375,113,043

The Accompanying Notes are an Integral
Part of the Financial Statements

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

**STATEMENT OF ACCUMULATED PLAN BENEFITS
SEPTEMBER 30, 2023**

Actuarial present value of accumulated Plan benefits:

Vested benefits:

Participants and beneficiaries currently receiving benefits	\$ 403,979,870
Other vested benefits	<u>171,188,861</u>

Total	575,168,731
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Non-vested benefits	<u>4,317,056</u>
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Total actuarial present value of accumulated Plan benefits	<u><u>\$ 579,485,787</u></u>
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The Accompanying Notes are an Integral
Part of the Financial Statements

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

**STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Actuarial present value of accumulated Plan	
benefits at beginning of year	\$ 579,347,836
Change during the year attributes to:	
Benefits accumulated	11,851,262
Interest	38,644,932
Benefits paid	<u>(50,358,243)</u>
Net increase	<u>137,951</u>
Actuarial present value of accumulated Plan benefits at end of year	<u><u>\$ 579,485,787</u></u>

The Accompanying Notes are an Integral
Part of the Financial Statements

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN

The following brief description of the Iron Workers District Council (Philadelphia and Vicinity) Retirement and Pension Plan is provided for general information purposes only. Participants should refer to the Plan agreement for complete information.

General

The Plan is a multiemployer defined benefit plan covering all eligible employees covered by the collective bargaining agreement between various contractors, associations and local unions included in the District Council of Philadelphia and Vicinity. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits

Regular Pension

Participants may qualify for a regular pension after attaining age 65 prior to July 1, 1996 or age 62 after June 30, 1996 and have accumulated 15 or more years of pension credits.

Retirement benefits for participants retiring on or after January 1, 1998 are \$100.00 per month per year of service through December 31, 2014 and \$75 per month per year of service thereafter.

25 Year Service Pension

The 25 Year Service Pension Benefit is available to all participants who have at least 25 years of pension credit. Benefits payable are \$350.00 per month for the first 25 years of pension credit plus \$10.00 per month for each year in excess of 25 years, up to maximum of 35 years.

Early Retirement

Qualified participants for early retirement pension must have attained age 55 but not yet attained age 62 and have at least 25 years of pension credit. Early retirement pension benefits are calculated by determining the regular pension accrued and reducing it by 4% for each year of age less than 62.

Disability Pension

The disability pension is a benefit which is provided for a participant who has at least 15 years pension credit and is deemed totally disabled and found unable to engage in any work for which he was previously qualified. In order to remain eligible for the Disability Benefit after the initial 24 months of eligible on the basis of medical evidence satisfactory to the Trustees at the time of application for the Disability Benefit, the Participant must then be of Federal Social Security Disability. The monthly benefit shall be the amount equal to the early retirement pension, however when the participant is under 55, the benefit amount is calculated on the assumption that he had attained age 55 on the effective date of his pension.

Pre-retirement Death Benefits

Beneficiaries, other than spouse, of an active participant who dies prior to obtaining age 55 and has at least 15 years of pension credit are entitled to a 10 year payment certain pension. Monthly benefits are calculated by determining the amount to which the participant would have been entitled had he retired the day before he died.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

1. DESCRIPTION OF THE PLAN (Continued)

Spouses of participants with at least 15 years of pension credit or 5 years of vesting service will be entitled to a monthly pension benefit.

The spouse's pension benefit is equal to 50% of the benefit the participant would have received had he retired the day before he died and elected the joint and survivor option. In the event the participant with 15 years of pension credit dies prior to eligibility for an early retirement pension, the spouse's benefit is payable the month following the participant's death calculated as if the participant attained age 55 on the date of his death. If a participant who has attained vested status, but less than 15 years of pension credits dies prior to retirement, his surviving spouse shall receive a monthly benefit commencing on the latter of the first day of the month following the death of the participant or the first day of the month following the date the participant would have attained age 65.

Post-retirement Death Benefits

Lump-sum death benefits are provided by the Plan as follows:

- \$3,000 with at least 15 but less than 20 pension credits
- \$4,000 with at least 20 but less than 25 pension credits
- \$5,000 with 25 or more pension credits

If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the participant with 10 years of payment guaranteed to all without reduction or in any other available optional form elected by the participant in an actuarially equivalent amount.

Pension Credit

A year of pension credit shall be granted if the participant had at least 1,000 hours of credited service during the Plan year.

Vesting

Generally, participants with five years of vested service (ten years prior to October 1, 1999) are entitled to pension benefits. For calendar year commencing January 1, 2003, a participant shall be credited with one year of vesting service in which the participant had at least 1,000 hours of credited service.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Contributions

The Plan agreement provides that contractors of Iron Workers make monthly contributions to the Plan for each hour paid in accordance with their collective bargaining agreement.

Employer contributions are based on remittances received during the year plus those received during the normal cut-off period. No provision has been made for delinquent contractors' contributions based on the uncertainty of collection.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risk and Uncertainties

The assets for the Plan are primarily financial instruments which are monetary in nature. As a result, interest rates have a more significant impact on the Plan's performance than do the effects of general levels of inflation. Interest rates do not necessarily move in the same direction or in the same magnitude as the prices of goods and services as measured by the consumer price index. Investments in funds are subject to risk conditions of the individual fund objectives, stock and bond market fluctuations, interest rate changes, economic conditions, and world affairs.

Depreciation

Property and equipment are recorded at cost. Depreciation is computed over the assets' estimated life using the straight-line method. Maintenance and minor repairs are charged to operations as incurred.

Tax Status

The Internal Revenue Service has determined and informed the Plan by a letter dated August 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdiction; however, there are currently no audits for any tax periods in progress.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events

Management has evaluated events and transactions occurring subsequent to September 30, 2024 for items that should potentially be recognized or disclosed in these financial statements. The evaluation was conducted through the date these financial statements were available for issue.

3. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (“FASB”) *Accounting Standards Codification* (“ASC”) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets, that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during the period.

Common Stocks, Corporate Bonds and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded. Certain securities are valued based upon yields currently available on comparable securities of issuers with similar credit ratings.

Short-Term Investments: Valued at carrying amount which approximates fair value based on their short-term maturity.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

3. FAIR VALUE MEASUREMENTS (Continued)

Registered Investment Companies (Mutual Funds): Valued at the net asset value (NAV) of shares held by the Plan at year end.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investment securities measured at fair value on a recurring basis for which the Plan has elected the fair value option, are summarized below:

	<u>Fair Value Measurements at Reporting Date Using:</u>			
	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>September 30, 2024</u>				
U.S. Government Securities	\$ 18,559,198	\$ 15,611,813	\$ -	\$ 34,171,011
Corporate Bonds	-	63,639,681	-	63,639,681
Common Stocks	103,112,175	-	-	103,112,175
Short-term Investments	7,415,501	-	-	7,415,501
Registered Investment Co's	75,345,812	-	-	75,345,812
Total assets in fair value hierarchy	<u>204,432,686</u>	<u>79,251,494</u>	<u>-</u>	<u>283,684,180</u>
Investments measured at net asset value (a)				<u>147,817,946</u>
Investments at fair value				<u>\$ 431,502,126</u>
<u>September 30, 2023</u>				
U.S. Government Securities	\$ 14,729,012	\$ 16,394,776	\$ -	\$ 31,123,788
Corporate Bonds	-	60,768,930	-	60,768,930
Common Stocks	93,503,271	-	-	93,503,271
Short-term Investments	5,933,749	-	-	5,933,749
Registered Investment Co's	59,154,861	-	-	59,154,861
Total assets in fair value hierarchy	<u>173,320,893</u>	<u>77,163,706</u>	<u>-</u>	<u>250,484,599</u>
Investments measured at net asset value (a)				<u>131,367,349</u>
Investments at fair value				<u>\$ 381,851,948</u>

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

3. FAIR VALUE MEASUREMENTS (Continued)

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended September 30, 2024 and 2023, are included in net change in fair value of investments.

4. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE

Following is a summary of the Plan's commitments and investments in certain entities that calculate net asset value, as of September 30, 2024 and 2023.

Investment Type		Fair Value at September 30, 2024	2023	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common Collective Trusts						
Int'l Equity	(e)	\$ 33,703,410	\$ 28,385,372	-	Daily-Monthly	None
Pooled Separate Accounts						
Real Estate	(b)	5,652,423	5,338,387	-	Monthly	90 Days
Limited Partnerships						
Real Estate	(a)	14,597,119	16,480,475	-	Quarterly	Before Quarter End
Private Equity	(c)	6,926,013	5,249,533	689,656	N/A	Not redeemable
Fixed Securities	(d)	28,847,999	25,360,216	-	Daily	3 Days
International Growth	(f)	39,623,681	32,159,366		Monthly	5 Days Before
Core Infrastructure	(g)	15,124,550	14,704,000		Semi-annual	90 Days
Multifamily Real Estate	(h)	3,342,751	3,690,000	5,000,000	N/A	Not redeemable

(a) This class includes an investment in a limited liability company formed to invest in a diversified, modern portfolio of institutional-quality real estate assets in the U.S. It is 100% owned by pension plan investors. The Fund's investment objective is stable income through active asset management, building a diversified modern portfolio, using moderate leverage and providing superior liquidity and is executed with a commitment to the principles of Responsible Property Investing. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the trust.

(b) This class includes investment primarily in high quality construction and permanent first mortgages in commercial real estate projects. All loans are secured by properties geographically diversified throughout the U.S. All construction must be performed by union contractors. The Fund's objective is to capitalize on the income component of private commercial first mortgages as well as mortgage fees paid to the Fund by the borrower. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the trust.

(c) This class includes investment in a private equity fund formed to invest in community banks. The Fund invests primarily in common stock, preferred stock and warrants of both public and private community banks and financial services firms whose businesses are closely related to, or closely aligned with, banking, multi-family and single-family mortgage-backed securities. Through active involvement of the general partner the Fund's investment objective is long-term total return which outperforms other alternative investments. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the Fund.

(d) This class includes investment in a private portfolio fund that primarily invests in quality U.S. investment grade fixed securities. The Fund's investment objective is a long-term total return and to perform outperform the Barclays Capital Aggregate Bond Index. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the fund.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

4. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE (continued)

(e) This class includes investment in a collective investment trust fund formed to replicate international indices. The Fund may not participate in securities lending. The Fund's investment objective is to approximate the risk and return characteristics of the Morgan Stanley Europe, Australasia, and Far East (MSCI EAFE) Index. The index is commonly used to represent the large and medium cap segment of the non-U.S. equity markets. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the trust.

(f) This class includes an investment in a limited partnership formed to invest in select group non-US domiciled quality growth businesses with strong growth prospects, high return on invested capital, and low or no debt. Generally, the portfolio will be concentrated to 20-30 companies that can maintain a durable competitive edge and is focused on such sectors as technology, healthcare and consumer companies. The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the fund.

(g) The Fund invests in global core infrastructure projects. The Fund seeks to deliver stable cash yield, diversification, attractive risk adjusted returns, and inflation protection through market cycles. The Fund consists of numerous portfolio companies that operate in over twenty countries and a dozen subsectors. Consistent with these investor objectives, the fund invests in a range of unlisted, lower-risk core and core-plus assets, with a focus on long-term (10+ years) contracted and regulated cash flows. The fair values of the investments in this class have been estimated using the net asset value per unit of the investments in the fund.

(h) The Fund investment objectives are to generate current income and appreciation by investing in quality Class B multifamily properties in strong infill locations in select markets in the U.S. where we can add value by renovating and upgrading the property and adding hands on management by partnering with local real estate operating companies. . The fair value of the investments in this class has been estimated using the net asset value per unit of the investments in the fund.

5. INVESTMENTS

During the years ended September 30, 2024 and 2023, the Plan's investments (including investments bought, sold, as well as held during the year) appreciated in value \$63,875,599 and \$25,379,856, respectively.

6. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits is determined by The Segal Company, consulting actuaries for the Plan, and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, or retirement) between the valuation date and the expected date of payment.

The Plan has selected a beginning-of-year benefit information date. Therefore, the actuarial value of accumulated Plan benefits has been calculated as of September 30, 2023.

The significant actuarial assumptions used in the valuation as of September 30, 2023, the most recent valuation available, were (a) life expectancy of participants (120% of Pri-2012 Blue Collar Employee Mortality Tables using scale MP-2021), (b) retirement age assumptions (the assumed retirement rates are based on recent retirement activity), (c) investment return (interest rate of 7.0% net of investment expenses). The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

6. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

Under the Pension Protection Act of 2006 (PPA), annually, plan actuaries must certify whether a plan is in critical, seriously endangered, or endangered status, based on the current funded status as well as on projections of a plan's Funding Standard Account (FSA) credit balance and asset sufficiency. As of October 1, 2023, the Plan was certified to be in critical status.

The Plan was certified to be in endangered status because, at the time, the Fund was less than 80% funded based on PPA's funding measures with no projected accumulated funding deficiency for at least 10 years. As such a Funding Improvement plan was adopted by the Trustees and the negotiated contribution rates in current contracts are expected to be sufficient to fund the benefits that participants are earning each year, to pay the Fund's operating costs, to improve the Plan's funding percentage and to otherwise satisfy the funding requirements of the PPA.

8. FUNDING POLICY

The Plan benefits are funded by the contributions from the participating contractors pursuant to the terms of the applicable collective bargaining agreements which met the minimum funding requirements of ERISA. Under the plan no employee contributions are required. Pension contributions are based on an hourly rate of \$12.55.

9. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated to all obligations of the Plan and any surplus net assets of the Plan will be distributed in a manner as prescribed by ERISA and its related regulations to best effectuate the purpose of the Plan. Vested normal age retirement benefits, early retirement benefits and certain disability and survivor's benefits are insured by the Pension Benefits Guarantee Corporation.

10. RELATED PARTY TRANSACTIONS

The Health Benefits Plan along with the Retirement and Pension Plan are jointly administered. Expenses for salaries, payroll taxes, office expenses and other joint expenditures are paid by the Health Benefits Plan and reimbursed by the Pension Plan in accordance with a formula adopted by the Trustees. During the year ended September 30, 2021, Iron Workers Local 11 Benefit Funds assumed the administration of the Plan. Costs for administration were charged based on actual time and expenses. The Plan and the Local 11 Funds have certain common trustees. The fees charged are reflected as administrative reimbursement on the accompanying Schedule of Administrative Expenses.

11. OFFICE EMPLOYEES ANNUITY FUND

The Board of Trustees of the Iron Workers District Council Pension and Health Benefit Funds sponsor a defined contribution pension plan that covers full-time employees of the Pension and Health Benefits Funds. Current contributions to the Plan are based on a contribution rate of \$5.00 per hour. The amount of defined contribution pension expense paid by the Pension Plan for the year ended September 30, 2024 and 2023 were \$11,232 and \$11,070, respectively.

**IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN
NOTES TO FINANCIAL STATEMENTS**

12. LEASES

The Plan leases office space jointly with the Iron Workers District Council Pension Plan under an operating lease through December 2026. Lease expense under the lease for the year ended September 30, 2024 and 2023 was \$12,874 and \$12,874, respectively.

For the year ended September 30, 2024, the organization reported lease liabilities in accordance with ASU Topic 842 – Leases. At September 30, 2024, the operating lease right-of-use assets were \$27,499 and the corresponding lease liabilities were \$27,499 at a discount rate of 4.50%. The organization elected not to include short-term leases (i.e. leases with initial terms of 12 months or less) on the Statement of Financial Position. Minimum future lease payments under non-cancelable operating leases having remaining terms in excess of one year as of September 30, 2024 for each of the next five years, thereafter and in aggregate are:

Year End September 30	<u>Amount</u>
2025	\$ 12,874
2026	12,874
2027	<u>3,218</u>
Future Lease Payments	28,966
Less Effects of Discounting	<u>1,467</u>
Lease Liability Recognized	<u><u>\$ 27,499</u></u>

IRON WORKERS DISTRICT COUNCIL
(PHILADELPHIA AND VICINITY)
RETIREMENT AND PENSION PLAN

ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

	2024	2023
Salaries and wages	\$ 129,140	\$ 125,866
Administrative reimbursement	413,556	418,072
Payroll taxes	10,705	9,643
Employee Benefits	75,107	72,935
Conference & meeting expense	1,447	2,778
Professional services:		
Actuary	141,105	129,285
Attorneys	110,142	100,586
Accountant	41,650	41,650
Data processing	93,261	92,913
Office occupancy	12,686	12,874
Office supplies and expense	9,200	7,676
Equipment rental	2,439	2,439
Printing	4,442	4,312
Postage	1,168	1,564
Telephone	1,705	1,325
Automobile lease	2,165	3,698
Insurance	51,382	62,486
Premium - PBGC	176,610	161,920
Association dues	3,074	2,492
Total	<u>\$ 1,280,984</u>	<u>\$ 1,254,514</u>

The Accompanying Notes are an Integral
Part of the Financial Statements

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
<u>CORPORATE BONDS</u>			
AEP TRANSMISSION CO 5.15% 04/01/2034	5.15% 04/01/2034	\$ 68,954	\$ 71,510
AERCAP IRELAND CAPITAL 1.75% 10/29/2024	1.75% 10/29/2024	142,880	149,585
AES CORP SR SEC GLBL 3.95% 07/15/2030	3.95% 07/15/2030	99,368	87,738
AFFIRM ASSET 5.61% 02/15/2029	5.61% 02/15/2029	99,547	101,305
AFFIRM ASSET SEC TR 6.82% 09/15/2028	6.82% 09/15/2028	201,957	204,089
AFFRM 2024-A A 5.61% 02/15/2029	5.61% 02/15/2029	99,987	101,305
AIA GROUP LTD HONG 5.375% 04/05/2034	5.375% 04/05/2034	198,172	206,416
AIR LEASE CORP SR 5.2% 07/15/2031	5.2% 07/15/2031	64,886	67,468
AIRCASTLE LTD SR GLBL 2.85% 01/26/2028	2.85% 01/26/2028	87,905	81,380
ALIMENTATION COUCHE 5.617% 02/12/2054	5.617% 02/12/2054	48,000	49,233
ALLEGION PLC 3.5% 10/1/2029	3.5% 10/1/2029	46,533	51,486
ALLEGION US HLDG CO INC 3.55% 10/01/2027	3.55% 10/01/2027	144,879	154,353
ALTRIA GROUP INC 3.4% 05/06/30	3.4% 05/06/30	80,132	85,990
ALTRIA GROUP INC SR 6.2% 11/01/2028	6.2% 11/01/2028	105,576	107,524
AMERICAN ELEC PWR 5.699% 08/15/2025	5.699% 08/15/2025	108,251	109,863
AMERICAN EXPRESS CO SR 4.9% 02/13/2026	4.9% 02/13/2026	298,455	302,547
AMERICAN EXPRESS CO VAR 07/26/2035	VAR 07/26/2035	115,000	119,739
AMERICAN TOWER CORP 2.95% 01/15/2025	2.95% 01/15/2025	38,981	39,732
AMERICAN TOWER CORP 3.8% 08/15/2029	3.8% 08/15/2029	114,007	119,669
AMERICAN TOWER CORP 5.45% 02/15/2034	5.45% 02/15/2034	524,246	547,779
AMERICAN TRANSMISSION 2.65% 01/15/2032	2.65% 01/15/2032	102,943	97,523
AMERICREDIT AUTO REC TR 1.39% 08/18/2026	1.39% 08/18/2026	80,605	78,902
ANTHEM INC 2.375% 01/15/2025	2.375% 01/15/2025	239,433	248,080
AON NORTH AMERICA 5.3% 03/01/2031	5.3% 03/01/2031	107,719	112,673
APACHE CORP 4.75% 04/15/2043	4.75% 04/15/2043	140,800	137,055
ARZ 2024-BILT A 5.772% 06/11/2029	5.772% 06/11/2029	39,997	41,541
ASSURANT INC SR NT 2.65% 01/15/2032	2.65% 01/15/2032	44,929	38,790
AT&T INC 4.35% 03/01/2029	4.35% 03/01/2029	503,659	533,207
ATLISSIAN CORPORATION 5.5% 05/15/2034	5.5% 05/15/2034	110,010	113,018
ATMOS ENERGY 5.00% 12/15/2054	5.00% 12/15/2054	75,239	74,231
AUTOZONE INC 3.125% 04/21/2026	3.125% 04/21/2026	306,020	318,838
AVANT LOANS FUNDING 5.92% 10/15/2033	5.92% 10/15/2033	149,991	151,965
AVIATION CAP GROUP 5.375% 07/15/2029	5.375% 07/15/2029	69,472	71,506
AVIATION CAP GROUP LLC 1.95% 01/30/2026	1.95% 01/30/2026	101,462	98,267
AVIS RENTAL CAR FNDG ABS 2.36% 03/20/26	2.36% 03/20/26	158,004	148,980
AVOLON HLDGS FDG LTD 2.125% 02/21/2026	2.125% 02/21/2026	79,238	76,963
BAAT 2024-1A A3 5.35% 11/15/2028	5.35% 11/15/2028	89,985	91,854
BAE SYSTEMS PLC 5.3% 03/26/2034	5.3% 03/26/2034	198,942	207,990
BAIN CAPITAL CREDIT VAR 10/21/2036	VAR 10/21/2036	252,250	254,771
BANK NEW YORK MELLON VAR 04/26/2034	VAR 04/26/2034	83,000	85,029
BANK OF AMERICA CORP 3.593% 07/21/2028	3.593% 07/21/2028	52,668	50,061
BANK OF AMERICA CORP FLTG 02/13/2026	FLTG 02/13/2026	303,176	321,308
BANK OF AMERICA CORP FLTG 03/05/2029	FLTG 03/05/2029	139,891	118,586
BANK OF MONTREAL 1.85% 05/01/25	1.85% 05/01/25	302,666	319,839
BARCLAYS PLC SR NT VAR 09/13/2027	VAR 09/13/2027	198,742	207,164
BAT CAPITAL CORP SR 5.834% 02/20/2031	5.834% 02/20/2031	44,000	46,672
BAT CAPITAL CORP SR 6.343% 08/02/2030	6.343% 08/02/2030	172,965	188,332
BAT CAPITAL CORP SR 6.421% 08/02/2033	6.421% 08/02/2033	539,217	564,578
BATH & BODY WORKS INC SR 7.5% 06/15/2029	7.5% 06/15/2029	559,300	578,754
BAYER US FIN LLC SR 6.375% 11/21/2030	6.375% 11/21/2030	199,132	214,122
BAYVW OP MS FD VI TR VAR 10/25/2051	VAR 10/25/2051	70,691	70,629
BBCMS MORTGAGE TRUST VAR 09/15/2056	VAR 09/15/2056	98,298	98,749
BBCMS MTG TR VAR 11/15/2034	VAR 11/15/2034	19,870	3,156
BENCHMARK MORTGAGE TR VAR 05/17/2056	VAR 05/17/2056	95,695	96,015
BERRY GLOBAL INC 1.57% 01/15/2026	1.57% 01/15/2026	513,105	542,720

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
BK OF AMER AUTO TR 5.53% 02/15/2028	5.53% 02/15/2028	120,501	121,655
BK OF AMERICA CORP 1.658% 03/11/2027	1.658% 03/11/2027	167,338	174,942
BK OF AMERICA CORP FR VAR 04/22/2032	VAR 04/22/2032	131,885	123,078
BLOCK FINL LLC 2.5% 07/15/2028	2.5% 07/15/2028	514,014	557,376
BMWLT 2023-2 A3 5.99% 09/25/2026	5.99% 09/25/2026	219,996	222,089
BOEING CO CR SEN SR 6.388% 05/01/2031	6.388% 05/01/2031	108,000	114,841
BP CAP MARKETS AMERICA 3.41% 02/11/2026	3.41% 02/11/2026	311,181	322,290
BROADCOM CRP-CAYMAN FI 3.875% 01/15/27	3.875% 01/15/27	512,881	536,382
BROADCOM INC SR 4.15% 04/15/2032	4.15% 04/15/2032	76,831	74,705
BROADCOM INC SR 4.8% 10/15/2034	4.8% 10/15/2034	94,803	94,921
BROWN & BROWN INC 5.65% 06/11/2034	5.65% 06/11/2034	81,789	86,032
BUNGE LTD FINANCE CORP 3.25% 08/15/26	3.25% 08/15/26	303,797	319,787
BX 2024-XL5 A VAR 03/15/2039	VAR 03/15/2039	92,226	92,462
BX COMMERCIAL MTG VAR 10/15/2038	VAR 10/15/2038	61,566	63,569
BX TRUST 2024-VLT4 VAR 07/15/2029	VAR 07/15/2029	99,750	100,000
CADENCE DESIGN SYSTEM 4.7% 09/10/2034	4.7% 09/10/2034	64,877	65,406
CAPITAL ONE MULTI 3.49% 05/15/2027	3.49% 05/15/2027	296,762	300,976
CAPITAL ONE NATL ASSN VAR 01/28/2026	VAR 01/28/2026	305,455	321,799
CARLISLE COS INC 2.75% 03/01/2030	2.75% 03/01/2030	108,237	117,588
CARLISLE COS INC SR 2.2% 03/01/2032	2.2% 03/01/2032	350,514	368,136
CARVANA AUTO REC TR 4.61% 11/10/2027	4.61% 11/10/2027	199,196	201,155
CAS 2023-R07 2M1 VAR 09/25/2043	VAR 09/25/2043	37,933	38,197
CAS 2024-R04 1M2 VAR 05/25/2044	VAR 05/25/2044	35,000	35,131
CATERPILLAR FINL SVCS 4.8% 01/06/2026	4.8% 01/06/2026	299,691	302,811
CDP FINANCIAL INC. SR 4.5% 02/13/2026	4.5% 02/13/2026	470,425	469,895
CDW LLC-CDW FIN 3.25% 02/15/29	3.25% 02/15/29	516,540	567,560
CENTENE CORP 3.375% 02/15/30	3.375% 02/15/30	206,648	219,322
CENTERPOINT ENERGY RES 1.75% 10/01/30	1.75% 10/01/30	100,000	85,993
CHASE AUTO OWNER 5.13% 05/25/2029	5.13% 05/25/2029	189,987	193,394
CHASE HOME LD MTG VAR 08/25/2064	VAR 08/25/2064	46,101	48,569
CHASE HOME LENDING VAR 09/25/2064	VAR 09/25/2064	34,463	35,771
CHASE HOME LENDING VAR 12/25/2064	VAR 12/25/2064	55,316	55,314
CHENIERE ENERGY INC SR 4.625% 10/15/2028	4.625% 10/15/2028	75,520	77,491
CIGNA CORP 3.25% 4/15/2025	3.25% 4/15/2025	312,819	322,452
CIM TRUST 20-INV1 CMO 2.5% 04/25/50	2.5% 04/25/50	104,673	104,783
CIM TRUST VAR 03/25/2051	VAR 03/25/2051	61,768	70,306
CITIGROUP INC 3.887% 01/10/2028	3.887% 01/10/2028	172,936	168,292
CITIGROUP INC SUB VAR 02/13/2035	VAR 02/13/2035	118,000	123,233
CITIGROUP MTG LN TR VAR 11/25/2051	VAR 11/25/2051	176,142	178,700
CITZN 2024-2 A4 5.26% 04/15/2031	5.26% 04/15/2031	119,966	123,129
CNO GLOBAL FUNDING 5.875% 06/04/2027	5.875% 06/04/2027	81,957	84,467
COCA COLA CONS INC SR 5.45% 06/01/2034	5.45% 06/01/2034	48,948	51,642
COLUMBIA PIPELINE GROUP 4.5% 06/01/2025	4.5% 06/01/2025	63,304	64,823
COMCAST CORP 3.95% 10/15/2025	3.95% 10/15/2025	292,065	299,154
COMM MTG TR 2015-LC21 VAR 07/10/2048	VAR 07/10/2048	92,179	94,607
CONAGRA BRANDS INC 4.85% 11/01/2028	4.85% 11/01/2028	514,015	538,337
CONE 2024-DWF1 6.94173% 08/15/2026	6.94173% 08/15/2026	39,900	40,000
CONN AVE SEC TR VAR 05/26/2043	VAR 05/26/2043	51,672	53,428
CONNECTICUT AVE 2022-R02 VAR 01/27/2042	VAR 01/27/2042	65,351	65,351
CONNECTICUT AVN 2022-R08 VAR 07/25/2042	VAR 07/25/2042	49,546	50,859
CONTINENTAL RES INC 5.75% 01/15/2031	5.75% 01/15/2031	116,506	109,474
CONTINENTAL RESOURCES INC 4.9% 06/01/44	4.9% 06/01/44	115,220	95,787
COTERRA ENERGY INC 5.6% 03/15/2034	5.6% 03/15/2034	112,684	116,914
CREDIT SUISSE VAR 08/11/2028	VAR 08/11/2028	250,980	263,000
CROWN CASTLE INC 5.2% 09/01/2034	5.2% 09/01/2034	153,467	154,978
CROWN CASTLE INTL CORP 2.1% 04/01/2031	2.1% 04/01/2031	64,467	67,573

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
CROWN CASTLE INTL CORP 3.3% 7/1/2030	3.3% 7/1/2030	122,086	129,976
CSX CORP 3.25% 06/01/2027	3.25% 06/01/2027	301,798	314,131
CTZNS AUTO REC TR 5.83% 02/15/2028	5.83% 02/15/2028	265,277	269,591
DANSKE BK A/S FR VAR 09/22/2026	VAR 09/22/2026	232,000	235,626
DAVITA INC 4.625% 06/01/30	4.625% 06/01/30	379,080	411,826
DEERE JOHN CAPITAL CORP 2.65% 06/10/2026	2.65% 06/10/2026	326,578	342,370
DELL INTL LLC/EMC CORP 5.25% 02/01/2028	5.25% 02/01/2028	322,532	325,408
DICKS SPORTING GOODS 3.15% 01/15/2032	3.15% 01/15/2032	445,026	514,557
DISCOVERY COMMUNICATIONS 3.95% 03/20/28	3.95% 03/20/28	506,738	527,679
DOLLAR TREE INC 4% 05/15/2025	4% 05/15/2025	511,172	520,929
DTE ELEC CO 1M -C BD 5.2% 03/01/2034	5.2% 03/01/2034	76,964	80,610
DTE ENERGY CO SR GLBL VAR 11/01/2024	VAR 11/01/2024	215,758	218,805
DUKE ENERGY FLA LLC 6.2% 11/15/2053	6.2% 11/15/2053	112,313	129,847
DUKE ENERGY IND 5.25% 03/01/2034	5.25% 03/01/2034	97,676	102,734
DUKE ENERGY IND LLC 5.4% 04/01/2053	5.4% 04/01/2053	55,950	57,629
EAST OHIO GAS CO 1.3% 06/15/25	1.3% 06/15/25	163,092	174,394
EASTERN GAS TRAN 3.00% 11/15/2029	3.00% 11/15/2029	121,994	106,648
EASTERN GAS TRANSMISSION 4.6% 12/15/2044	4.6% 12/15/2044	98,153	72,490
ELLINGTON FIN MOR VAR 05/25/2065	VAR 05/25/2065	6,715	6,390
ENCANA CORP 6.500% 02/01/38	6.500% 02/01/38	54,062	56,794
ENCINA EQUIPMENT 4.88% 11/15/2028	4.88% 11/15/2028	124,495	124,478
ENCOMPASS HEALTH CORP 4.75% 02/01/2030	4.75% 02/01/2030	558,250	623,594
ENI SPA 5.7% 10/01/2040	5.7% 10/01/2040	161,490	160,640
ENTERGY LA LLC 1M BD 5.35% 03/15/2034	5.35% 03/15/2034	57,897	60,665
ENTERGY LA LLC 1ST MTG 5.7% 03/15/2054	5.7% 03/15/2054	68,901	73,472
EQT CORP SR NT 5.75% 02/01/2034	5.75% 02/01/2034	72,943	75,015
EVERGY MO WEST INC 1M 5.65% 06/01/2034	5.65% 06/01/2034	149,280	155,600
EXETER AUTO REC 2024-3 5.57% 09/15/2028	5.57% 09/15/2028	137,115	137,000
EXETER AUTO REC TR 5.29% 08/15/2030	5.29% 08/15/2030	100,372	101,171
EXETER AUTO REC TR 7.00% 04/16/2029	7.00% 04/16/2029	119,996	124,159
EXETER AUTO RECEV 4.48% 04/16/2029	4.48% 04/16/2029	104,997	104,828
EXPEDIA GROUP INC VAR 08/01/2027	VAR 08/01/2027	512,401	536,160
F&G GLOBAL FUNDING 2.3% 04/11/2027	2.3% 04/11/2027	77,149	80,461
FACTSET RESH SYS INC 3.45% 03/01/2032	3.45% 03/01/2032	71,716	65,691
FIFTH THIRD BK CINCINNATI VAR 10/27/2025	VAR 10/27/2025	302,280	300,102
FIRST NATL MSTR NT TR 5.34% 05/15/2030	5.34% 05/15/2030	179,969	184,817
FIRSTENERGY 5.00% 01/15/2035	5.00% 01/15/2035	32,944	33,506
FISERV INC SR GLBL NT 5.625% 08/21/2033	5.625% 08/21/2033	340,170	348,497
FLAGSHIP CR AUTO TR 5.01% 08/16/2027	5.01% 08/16/2027	149,989	150,224
FLAGSHIP CREDIT AUTO 4.550% 04/15/2027	4.550% 04/15/2027	94,653	94,704
FLAGSTAR MRTG TR 2021-7 VAR 08/25/2051	VAR 08/25/2051	269,462	265,586
FLAGSTAR MTG TR 2021-4 VAR 06/25/2051	VAR 06/25/2051	209,788	207,091
FLAGSTAR MTG TRUST VAR 11/25/2051	VAR 11/25/2051	69,008	69,853
FLEX LTD 4.875% 05/12/30	4.875% 05/12/30	508,541	536,804
FORD CR AUTO LEASE 4.99% 01/15/2028	4.99% 01/15/2028	129,986	132,133
FORD CR AUTO OWNER 5.59% 04/15/2029	5.59% 04/15/2029	209,998	214,548
FORD MOTOR CREDIT 2.7% 08/10/2026	2.7% 08/10/2026	187,916	192,144
FORTUNE BRANDS HOME & SE 4% 06/15/2025	4% 06/15/2025	312,031	316,108
FREDDIE MAC- STACR VAR 12/25/2041	VAR 12/25/2041	69,007	68,890
GA GLOBAL FUNDING 3.85% 04/11/2025	3.85% 04/11/2025	148,112	149,087
GA GLOBAL FUNDING 4.4% 09/23/2027	4.4% 09/23/2027	149,913	149,655
GALAXY PIPELINE ASSETS 3.25% 09/30/2040	3.25% 09/30/2040	205,000	161,904
GCAT 1.555% 4/25/65	1.555% 4/25/65	16,788	15,999
GENERAL MILLS INC 5.5% 10/17/2028	5.5% 10/17/2028	307,681	324,682
GENERAL MTRS FINL CO 5.95% 04/04/2034	5.95% 04/04/2034	90,980	94,179
GENUINE PARTS CO SR 6.875% 11/01/2033	6.875% 11/01/2033	473,407	490,034

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
GLENCORE FDG LLC 5.634% 04/04/2034	5.634% 04/04/2034	105,000	109,580
GLOBAL PAYMENTS INC 2.65% 02/15/2025	2.65% 02/15/2025	511,556	536,916
GLS AUTO REC TR 2021 1.11% 09/15/2026	1.11% 09/15/2026	53,558	53,235
GM FIN CONS AUTO REC TR 0.68% 09/16/2026	0.68% 09/16/2026	107,342	112,431
GM FINL AUTO LEASING 5.54% 05/20/2027	5.54% 05/20/2027	155,020	156,596
GM FINL CON AUTO REC 5.13% 04/16/2029	5.13% 04/16/2029	144,978	148,063
GNRT 2024-16A A1 VAR 07/20/2037	VAR 07/20/2037	250,000	250,120
GOLDMAN SACHS GROUP INC 3.75% 05/22/2025	3.75% 05/22/2025	291,120	298,194
GOLDMAN SACHS GROUP VAR 07/21/2021	VAR 07/21/2021	134,858	123,150
GREYWOLF CLO LTG ABS FLTG 10/20/31	FLTG 10/20/31	194,951	198,151
GS MORTGAGE BACKED 2.50% 06/25/2051	2.50% 06/25/2051	59,341	58,383
GS MTG BACK SECS TR 2.5% 01/25/2052	2.5% 01/25/2052	62,572	67,647
GS MTG BCKD SECS TR VAR 01/25/2053	VAR 01/25/2053	146,603	154,434
GS MTG SECR CORP VAR 08/12/2041	VAR 08/12/2041	110,000	110,624
GXO LOGISTICS 6.5% 05/06/2034	6.5% 05/06/2034	51,407	55,321
HCA INC 5.625% 09/01/2028	5.625% 09/01/2028	500,371	523,273
HOME DEPOT INC 4.9% 04/15/2029	4.9% 04/15/2029	309,873	321,154
HOME DEPOT INC SR GLBL 5.3% 06/25/2054	5.3% 06/25/2054	40,358	43,089
HONDA AUTO REC OWN 3.73% 07/20/2026	3.73% 07/20/2026	238,410	243,080
HONDA AUTO RECEIVABLES 4.57% 03/21/2029	4.57% 03/21/2029	164,974	166,594
HP INC NT 4.00% 04/15/2029	4.00% 04/15/2029	505,754	546,948
HYUNDAI AUTO REC TR 4.84% 03/15/2029	4.84% 03/15/2029	114,983	116,962
HYUNDAI CAP AMER 1.8% 10/15/2025	1.8% 10/15/2025	156,260	165,174
HYUNDAI CAP AMER 5.8% 06/26/2025	5.8% 06/26/2025	55,197	55,396
IDAHO PWR CO FR 5.2% 08/15/2034	5.2% 08/15/2034	87,945	91,115
IMPERIAL TOB FIN PLC 5.5% 02/01/2030	5.5% 02/01/2030	199,378	206,466
INDIANAPOLIS POWER & 5.7% 04/01/2054	5.7% 04/01/2054	69,798	74,550
INTERCONTINENTALEXCHANGE 3.75% 12/01/25	3.75% 12/01/25	314,252	323,119
INTERNATIONAL 1.23% 10/01/2025	1.23% 10/01/2025	159,224	177,586
INVESCO U.S CLO 2024-2 VAR 07/15/2037	VAR 07/15/2037	250,000	252,361
IPALCO ENTERPRISES 4.25% 05/01/2030	4.25% 05/01/2030	120,573	101,504
J.P. MORGAN MTG TR VAR 05/25/2052	VAR 05/25/2052	69,385	69,610
J.P.MORGAN MTG 2022-INV1 VAR 03/25/2052	VAR 03/25/2052	74,284	73,764
JOHN DEERE OWNER 0.00% 03/15/2029	0.00% 03/15/2029	139,973	143,541
JOHN DEERE OWNER TR 4.06% 06/15/2029	4.06% 06/15/2029	339,921	339,711
JP MORGAN MORTG TR VAR 10/25/2052	VAR 10/25/2052	33,431	37,382
JP MORGAN MORTGAGE VAR 07/25/2052	VAR 07/25/2052	68,643	74,017
JP MORGAN MTG TR VAR 06/25/2052	VAR 06/25/2052	172,693	177,589
JPMBB COML MTG SEC 3.7996% 01/17/2048	3.7996% 01/17/2048	132,190	137,613
JPMORGAN CHASE & CO 3.782% 02/01/2028	3.782% 02/01/2028	197,911	187,925
JPMORGAN CHASE & CO 3.9% 07/15/2025	3.9% 07/15/2025	292,206	298,863
JPMORGAN CHASE & CO SR NT VAR 04/22/2032	VAR 04/22/2032	112,168	98,102
JPMORGAN CHASE & CO VAR 01/25/2033	VAR 01/25/2033	109,000	98,089
KENTUCKY UTILS CO 5.45% 04/15/20333	5.45% 04/15/20333	143,025	150,919
KEYBANK NATIONAL 4.15% 08/08/2025	4.15% 08/08/2025	317,964	322,585
KIND COML MTG TR 2024-1 VAR 08/15/2041	VAR 08/15/2041	39,899	40,063
KRAFT HEINZ FOODS CO 3% 06/01/2026	3% 06/01/2026	513,393	534,769
KUBOTA CREDIT OWNER 5.26% 11/15/2028	5.26% 11/15/2028	184,996	189,702
L3HARRIS TECHNOLOGIES 5.4% 07/31/2033	S 5.4% 07/31/2033	97,529	101,321
LENDMARK FUNDING TR ABS 2.32% 04/21/31	2.32% 04/21/31	117,989	113,092
LENDMARK FUNDING TRUST 2.37% 04/20/2032	2.37% 04/20/2032	179,976	164,548
LIBERTY UTILS CO 5.869% 01/31/2034	5.869% 01/31/2034	95,995	100,614
LKQ CORP SR GLBL 6.25% 06/15/2033	6.25% 06/15/2033	202,861	207,834
LKQ CORP SR GLBL NT 28 5.75% 06/15/2028	5.75% 06/15/2028	88,761	90,280
LOANCORE ISSUER LTD VAR 01/21/2037	VAR 01/21/2037	102,211	102,210
LOUISVILLE GAS & ELEC 3.3% 10/01/2025	C 3.3% 10/01/2025	285,657	296,631

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
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SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
LSEG US FIN CORP 5.297% 03/28/2034	5.297% 03/28/2034	200,000	209,532
M & T BK CORP SR NT VAR 01/27/2034	VAR 01/27/2034	76,051	75,384
MACQUARIE GROUP LTD VAR 03/27/2029	VAR 03/27/2029	195,109	200,952
MARLETTE FDG TR 2020-2 4.65% 09/16/2030	4.65% 09/16/2030	11,877	11,179
MDPK 2018-29A BR VAR 10/18/2030	VAR 10/18/2030	250,000	250,503
MERCEDES-BENZ AUTO 4.22% 06/17/2030	4.22% 06/17/2030	164,969	164,603
MERCEDES-BENZ AUTO 5.32% 02/15/2030	5.32% 02/15/2030	229,960	236,186
MICROCHIP TECHNOLOGY 4.25% 09/01/2025	4.25% 09/01/2025	504,764	517,613
MICRON TECHNOLOGY 5.3% 01/15/2031	5.3% 01/15/2031	53,962	56,110
MID-AMERICA APARMENTS L 4% 11/15/2025	4% 11/15/2025	290,403	298,422
MIDAMERICAN ENERGY 5.85% 09/15/2054	5.85% 09/15/2054	68,920	76,846
MOLSON COORS BREWING CO 3% 07/15/2026	3% 07/15/2026	512,609	541,578
MORGAN STANLEY CAP VAR 09/25/2057	VAR 09/25/2057	97,326	97,011
MORGAN STANLEY VAR 04/20/2028	VAR 04/20/2028	68,402	70,856
MORGAN STANLEY VAR 04/20/2037	VAR 04/20/2037	64,606	67,507
MORGAN STANLEY VAR 07/19/2035	VAR 07/19/2035	53,000	55,036
MORGAN STANLEY VARIABLE 01/23/2030	VARIABLE 01/23/2030	130,667	116,254
MOTOROLA SOLUTIONS INC 4.6% 05/23/2029	4.6% 05/23/2029	508,279	537,770
NARRAGANSETT EL 5.35% 05/01/2034	5.35% 05/01/2034	71,944	74,827
NATIONAL FUEL GAS CO 3.95% 9/15/2027	3.95% 9/15/2027	175,845	164,001
NATIONAL GRID PLC SR 5.809% 06/12/2033	5.809% 06/12/2033	147,000	157,208
NATWEST GROUP PLC SR VAR 11/10/2026	VAR 11/10/2026	204,766	205,890
NEUBERGER BERMAN GRP 4.875% 4/15/2045	4.875% 4/15/2045	56,467	50,633
NEUBERGER BERMAN GRP FIN 4.5% 03/15/27	4.5% 03/15/27	69,918	69,712
NEW YORK LIFE GLOBAL 4.55% 01/28/2033	4.55% 01/28/2033	94,826	95,405
NEXTGEAR FLOORPLAN 2.80% 03/15/2027	2.80% 03/15/2027	97,301	99,013
NGPL PIPECO LLC SR 3.25% 07/15/2031	3.25% 07/15/2031	105,493	93,330
NISSAN AUTO LEASE 5.93% 03/15/2028	5.93% 03/15/2028	256,424	260,352
NISSAN AUTO REC OWN 5.28% 12/15/2028	5.28% 12/15/2028	224,979	229,823
NORTHROP GRUMMAN CORP 2.93% 01/15/2025	2.93% 01/15/2025	311,877	322,982
NSTAR ELEC CO SR 5.4% 06/01/2034	5.4% 06/01/2034	108,840	115,068
NUVEEN LLC SR 144A 5.85% 04/15/2034	5.85% 04/15/2034	66,909	70,954
NVENT FINANCE SARL 4.55% 04/15/2028	4.55% 04/15/2028	168,061	168,213
OCEANVIEW MTG TR VAR 07/25/2051	VAR 07/25/2051	64,476	63,522
OGLETHORPE POWER CORP 5.95% 11/01/2039	5.95% 11/01/2039	127,015	101,848
OHIO EDISON CO 8.25% 10/15/2038	8.25% 10/15/2038	78,058	65,612
OLIN CORP 5.125% 09/15/2027	5.125% 09/15/2027	198,759	207,798
OLIN CORP 5.625% 8/1/2029	5.625% 8/1/2029	306,930	322,760
ONCOR ELEC DELIVERY 5.65% 11/15/2033	5.65% 11/15/2033	87,847	94,879
ONTARIO TEACH FIN TR 4.625% 04/10/2029	4.625% 04/10/2029	413,207	427,404
ORACLE CORP 5.375% 07/15/2040	5.375% 07/15/2040	22,249	21,420
ORACLE CORP 6.125% 07/08/39	6.125% 07/08/39	34,195	26,511
ORACLE CORP SR GLBL NT 6.25% 11/09/2032	6.25% 11/09/2032	530,576	548,829
ORACLE CORP SR GLBL NT 6.9% 11/09/2052	6.9% 11/09/2052	85,408	100,047
PENNSYLVANIA ELECTRIC CO 3.6% 06/01/2029	3.6% 06/01/2029	49,319	47,317
PFP LTD 2023-10 VAR 09/17/2038	VAR 09/17/2038	99,489	100,257
PHILIP MORRIS INTL INC 5.625% 11/17/2029	5.625% 11/17/2029	107,618	112,562
PLUSPETROL CAMISEA SA 6.24% 07/03/2036	6.24% 07/03/2036	65,950	70,726
PNC FINL SVCS GROUP INC VAR 10/28/2033	VAR 10/28/2033	118,246	117,768
PNC FINL SVCS GROUP VAR 01/22/2035	VAR 01/22/2035	48,000	50,886
PRINCIPAL LIFE GLOBAL 5.1% 01/25/2029	5.1% 01/25/2029	96,310	100,965
PUBLIC SVC ELEC & GAS 4.85% 08/01/2034	4.85% 08/01/2034	86,756	88,942
QORVO INC 4.375% 10/15/29	4.375% 10/15/29	511,117	553,219
QUQNTQ SERVICES INC 2.9% 10/01/30	2.9% 10/01/30	139,734	145,479
QVC INC SR SEC GLBL 4.45% 02/15/2025	4.45% 02/15/2025	548,856	684,714
RATE MORTGAGE TRUST VAR 07/25/2054	VAR 07/25/2054	133,631	134,771

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Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
RATE MORTGAGE TRUST VAR 12/25/2051	VAR 12/25/2051	73,617	72,864
RATE MTG TR 2024-J2 VAR 08/25/2054	VAR 08/25/2054	97,222	97,983
RCKT MORTGAGE TRUST	MORTGAGE TRUST	97,787	98,000
READY CAP MTG FING VAR 05/25/2038	VAR 05/25/2038	74,470	74,927
RR 8 LTD 2020-8R VAR 07/15/2037	VAR 07/15/2037	250,175	250,505
RTX CORPORATION SR 6.4% 03/15/2054	6.4% 03/15/2054	53,798	63,758
SABINE PASS LIQUEFACTION 5.625% 03/01/25	5.625% 03/01/25	13,316	13,012
SANTANDER DR AUT RCV 4.72% 06/15/2027	4.72% 06/15/2027	279,953	279,707
SANTANDER DRIVE 6.28% 08/15/2031	6.28% 08/15/2031	119,983	125,176
SANTANDER DRIVE AUTO 5.88% 04/17/2028	5.88% 04/17/2028	164,991	166,281
SANTANDER DRIVE AUTO TR 6.69% 03/17/2031	6.69% 03/17/2031	196,413	196,261
SBA COMMUNICATIONS 3.125% 02/01/2029	3.125% 02/01/2029	561,830	624,827
SCF EQUIP LEASING 1.54% 02/20/2030	1.54% 02/20/2030	177,012	175,816
SCFET 2024-1A A3 5.52% 01/20/2032	5.52% 01/20/2032	229,974	236,979
SCHWAB CHARLES CORP SR VAR 05/19/2029	VAR 05/19/2029	310,612	318,447
SERVICE CORP INTL 5.125% 06/01/2029	5.125% 06/01/2029	459,781	489,339
SMB PRIVATE ED LN 3.44% 07/15/2036	3.44% 07/15/2036	145,821	138,385
SOLVENTUM CORP SR 5.45% 03/13/2031	5.45% 03/13/2031	92,787	95,873
SOLVENTUM CORP SR 5.6% 03/23/2034	5.6% 03/23/2034	83,944	86,990
SOUTHWEST GAS CORP SR 4.05% 03/15/2032	4.05% 03/15/2032	66,712	67,525
SPRINT CAP CORP 8.750% 3/15/32	8.750% 3/15/32	133,110	143,831
STACR 2024-DNA1 A1 VAR 02/25/2044	VAR 02/25/2044	188,669	189,314
STACR 2024-HQA1 A1 VAR 03/25/2044	VAR 03/25/2044	174,232	174,174
STEEL DYNAMICS INC 5% 12/15/2026	5% 12/15/2026	87,917	89,649
STEEL DYNAMICS INC SR 3.45% 04/15/2030	3.45% 04/15/2030	364,224	390,436
STRYKER CORP 3.375% 11/01/2025	3.375% 11/01/2025	199,161	204,066
T MOBILE USA INC SR 3.875% 04/15/2030	3.875% 04/15/2030	76,111	80,715
TARGA RES PARTNERS 4.875% 02/01/2031	4.875% 02/01/2031	144,858	159,815
TEACHERS INSUR & ANNUITY 4.9% 09/15/2044	4.9% 09/15/2044	124,629	95,577
TENET HEALTHCARE CORP 6.125% 10/01/2028	6.125% 10/01/2028	485,115	506,011
TEXAS DEBT CAPITAL 2024-1 VAR 04/22/2037	VAR 04/22/2037	250,000	252,253
TJX COS INC 2.25% 09/15/2026	2.25% 09/15/2026	320,173	338,751
TORONTO DOMINION BANK 3.766% 06/06/2025	3.766% 06/06/2025	315,000	323,203
TORONTO DOMINION BK VAR 09/10/2034	VAR 09/10/2034	55,000	55,525
TOYOTA AUTO REC 4.88% 03/15/2029	4.88% 03/15/2029	180,000	183,136
TRANSDIGM INC SR SB GLBL 5.5% 11/15/2027	5.5% 11/15/2027	556,850	599,929
TRIMBLE INC 4.9% 06/15/2028	4.9% 06/15/2028	510,437	536,702
TRUIST FINL CORP FR VAR 01/24/2035	VAR 01/24/2035	72,000	75,851
TRUIST FINL CORP FR VAR 06/08/2034	VAR 06/08/2034	50,166	53,155
U.S. BANCORP NTS USD VAR 02/01/2034	VAR 02/01/2034	179,068	180,873
UBS GROUP AG SNR NTS 6.301% 09/22/2034	6.301% 09/22/2034	208,350	219,524
UNILEVER CAP CORP 4.625% 08/12/2034	4.625% 08/12/2034	99,022	101,450
UNITED RENTALS NORTH AM 4.875% 01/15/28	4.875% 01/15/28	55,463	57,571
UNITEDHEALTH GROUP 5.375% 04/15/2054	5.375% 04/15/2054	58,831	61,334
UNIVERSAL HLTH SVCS 5.05% 10/15/2034	5.05% 10/15/2034	26,915	26,504
US BANCORP FR VAR 01/23/2035	VAR 01/23/2035	99,000	104,940
US BANCORP VAR 07/22/2033	VAR 07/22/2033	66,046	64,873
VALE OVERSEAS LTD 6.4% 06/28/2054	6.4% 06/28/2054	90,318	95,862
VERALTO CORP SR 5.5% 09/18/2026	5.5% 09/18/2026	114,197	117,574
VERIZON COMMUNICATIONS INC 2.55% 3/21/31	2.55% 3/21/31	520,780	543,788
VERIZON MA TR 24-6 4.17% 08/20/2030	4.17% 08/20/2030	339,912	340,473
VERIZON MASTER TRUST 5.98% 06/20/2029	5.98% 06/20/2029	274,985	279,317
VICI PROPERTIES LP 6.125% 04/01/2054	6.125% 04/01/2054	34,367	36,685
VICI PROPERTIES -NOTE 4.625% 12/01/29	4.625% 12/01/29	82,362	86,327
VSTA 2024-CES1 A1 VAR 05/25/2054	VAR 05/25/2054	91,120	92,677
WABTEC VAR 09/15/2028	VAR 09/15/2028	520,513	533,682

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Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
WACHOVIA BANK NA 5.85% 02/01/2037	5.85% 02/01/2037		308,806	269,813
WALT DISNEY COMPANY 3.7% 10/15/2025	3.7% 10/15/2025		289,974	298,797
WARNERMEDIA HLDGS INC 3.788% 03/15/2025	3.788% 03/15/2025		70,528	72,535
WELLS FARGO & CO VAR 04/30/2026	VAR 04/30/2026		105,189	114,112
WELLS FARGO COM MT TR VAR 07/17/2057	VAR 07/17/2057		102,999	105,501
WELLS FARGO COML TR VAR 09/17/2057	VAR 09/17/2057		113,831	117,190
WILLIS NORTH AMERICA INC 4.5% 09/15/2028	4.5% 09/15/2028		506,621	527,741
WISCONSIN ELEC PWR 5.05% 10/01/2054	5.05% 10/01/2054		21,878	21,848
WORLD FIN NTWRK CR 5.02% 03/15/2030	5.02% 03/15/2030		134,330	136,404
ZIMMER BIOMET HOLDINGS 3.05% 01/15/2026	3.05% 01/15/2026		512,646	534,144
EQUITY				
3M COMPANY	3,184	Shares	493,314	435,253
A.O. SMITH CORP	1,095	Shares	94,567	98,364
ABBOTT LABORATORIES	300	Shares	10,729	34,203
ABBVIE INC COM	350	Shares	30,106	69,118
ABBVIE INC COM	1,100	Shares	187,145	217,228
ACADIA HEALTHCARE CO INC	2,596	Shares	171,561	164,612
ACCENTURE PLC CLASS A	676	Shares	213,003	238,952
ACUITY INC	1,783	Shares	282,608	491,020
AGREE REALTY CORP	2,176	Shares	147,986	163,918
ALAMOS GOLD INC NEW COM CL A	4,100	Shares	48,610	81,754
ALEXANDER & BALDWIN INC NEW COM	2,700	Shares	50,500	51,840
ALLEGION PLC	652	Shares	82,410	95,022
ALLSTATE CORP	472	Shares	78,308	89,515
ALPHABET INC CLASS A	700	Shares	16,384	116,095
ALTRIA GROUP INC	5,950	Shares	272,691	303,688
AMAZON COM INC	850	Shares	81,758	158,381
AMERICAN HEALTHCARE REIT INC COM SHS	1,425	Shares	23,926	37,193
AMERICAN HOMES 4 RENT -A	9,468	Shares	250,493	363,477
AMERIPRISE FINANCIAL INC	1,587	Shares	281,086	745,588
AMERIPRISE FINANCIAL INC	475	Shares	128,157	223,160
AMETEK NEW	3,699	Shares	361,990	635,155
AMGEN INC	275	Shares	63,114	88,608
ANALOG DEVICES INC COM	2,331	Shares	311,890	536,526
API GROUP CORP	6,649	Shares	236,808	219,550
APPLE INC	375	Shares	34,517	87,375
APPLIED MATERIALS INC	810	Shares	112,628	163,661
APTARGROUP INC	825	Shares	108,516	132,157
ARCH CAPITAL GROUP LTD	5,225	Shares	245,117	584,573
ARCHER DANIELS MIDLAND CO COM	4,391	Shares	226,866	262,318
ATLANTIC UN BANKSHARES CORP COM	4,000	Shares	150,006	150,680
AUTOLIV INC	1,074	Shares	107,684	100,279
AUTOZONE INC	132	Shares	137,818	415,805
AVALONBAY COMMUNITIES INC	1,753	Shares	331,314	394,863
AZENTA INC COM	2,850	Shares	188,858	138,054
BAKER HUGHES COMPANY CL A	7,444	Shares	269,627	269,101
BALL CORP COM	4,314	Shares	217,296	292,964
BANK OF AMERICA CORP	2,000	Shares	69,909	79,360
BANK OF AMERICA CORP	24,941	Shares	771,326	989,659
BANK OF NEW YORK MELLON CORP	4,150	Shares	182,969	298,219
BANNER CORPORATION	830	Shares	34,420	49,435
BATH & BODY WORKS INC COM	6,347	Shares	267,315	202,596
BAXTER INTL INC COM	1,374	Shares	47,497	52,171
BECTON DICKINSON & CO COM	1,846	Shares	428,029	445,071
BERKSHIRE HATHAWAY INC CL-B	350	Shares	35,636	161,091

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
BEST BUY CO. INC.	2,200	Shares	167,920	227,260
BEST BUY CO. INC.	3,716	Shares	244,076	383,863
BIO RAD LABS INC CL A	466	Shares	272,274	155,914
BJ'S WHOLESALE CLUB HOLDINGS	4,004	Shares	210,308	330,250
BLOCK INC CL A	1,451	Shares	97,188	97,406
BLUE OWL CAPITAL INC COM CL A	10,190	Shares	184,868	197,278
BOOZ ALLEN HAMILTON HOLDING	1,400	Shares	111,864	227,864
BRIGHT HORIZONS FAMILY SOLUTIONS INC	1,496	Shares	178,448	209,634
BRISTOL-MYERS SQUIBB CO	11,075	Shares	586,890	573,021
BROADCOM INC	1,000	Shares	30,245	172,500
BROWN-FORMAN CORP-CLASS B	1,073	Shares	47,305	52,792
BUNGE GLOBAL SA COM SHS	1,248	Shares	105,521	120,607
BURLINGTON STORES INC	825	Shares	246,431	217,371
CARLISLE COS INC COM	1,145	Shares	171,972	514,964
CARTER'S INC	4,395	Shares	344,860	285,587
CARTER'S INC	625	Shares	51,170	40,613
CARTER'S INC	1,025	Shares	92,339	66,605
CATERPILLAR INC COM	275	Shares	50,906	107,558
CATERPILLAR INC COM	2,623	Shares	463,474	1,025,908
CATERPILLAR INC COM	905	Shares	186,508	353,964
CAVCO INDUSTRIES INC	675	Shares	172,201	289,062
CBOE GLOBAL MARKETS INC.	262	Shares	45,072	53,676
CBRE GROUP INC	2,861	Shares	138,289	356,137
CCC INTELLIGENT SOLUTIONS HLD COM	20,608	Shares	232,223	227,718
CELANESE CORPORATION	2,091	Shares	253,947	284,292
CENCORA INC COM	2,752	Shares	300,167	619,420
CF INDUSTRIES HOLDINGS INC	1,333	Shares	103,815	114,371
CHAMPIONX CORP	2,756	Shares	69,293	83,093
CHART INDUSTRIES INC	900	Shares	138,747	111,726
CHEVRON CORP NEW	6,820	Shares	1,135,489	1,004,381
CHUBB LIMITED COM	550	Shares	143,399	158,615
CHURCHILL DOWNS INC	985	Shares	122,727	133,182
CINCINNATI FINL CORP COM	1,363	Shares	158,118	185,532
CISCO SYSTEMS INC	12,795	Shares	511,295	680,950
CISCO SYSTEMS INC	3,250	Shares	172,512	172,965
CITIGROUP INC	11,247	Shares	719,334	704,062
CITIGROUP INC	7,640	Shares	392,191	478,264
CIVITAS RESOURCES INC COM NEW	600	Shares	35,680	30,402
CMS ENERGY CORP	7,090	Shares	374,687	500,767
COCA-COLA EUROPACIFIC PARTNERS PLC	2,250	Shares	122,545	177,188
COGNEX CORPORATION	4,873	Shares	309,329	197,357
COGNIZANT TECHNOLOGY SOLUTIONS CORP	3,545	Shares	226,101	273,603
COHU INC	1,800	Shares	54,190	46,260
COLGATE PALMOLIVE CO.	900	Shares	67,083	93,429
COLUMBUS MCKINNON CORP/NY	3,757	Shares	174,322	135,252
COMFORT SYSTEMS USA INC	880	Shares	68,653	343,508
CONAGRA BRANDS INC.	3,855	Shares	133,938	125,365
CONOCOPHILLIPS	5,725	Shares	622,077	602,728
CONSTELLATION BRANDS INC CL A	1,076	Shares	214,343	277,274
COTERRA ENERGY INC COM	7,199	Shares	198,215	172,416
COTERRA ENERGY INC COM	16,255	Shares	355,375	389,307
CRH PLC ORD COM	1,131	Shares	90,871	104,889
CSX CORPORATION	3,023	Shares	104,845	104,384
CUMMINS INC.	1,018	Shares	194,135	329,618
CUMMINS INC.	825	Shares	228,256	267,127
CYBERARK SOFTWARE LTD	1,151	Shares	173,702	335,643

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
DARDEN RESTAURANTS INC	1,861	Shares	202,835	305,446
DARDEN RESTAURANTS INC	900	Shares	136,378	147,717
DEERE & COMPANY	1,434	Shares	567,172	598,451
DELTA AIR LINES INC	7,350	Shares	288,151	373,307
DIAMONDBACK ENERGY INC COM	400	Shares	44,743	68,960
DIAMONDBACK ENERGY INC COM	3,001	Shares	351,816	517,372
DICKS SPORTING GOODS INC	726	Shares	143,885	151,516
DIME CMNTY BANCSHARES INC COM	2,475	Shares	69,775	71,280
DISCOVER FINANCIAL SERVICES	2,451	Shares	149,327	343,851
DORMAN PRODUCTS INC	2,000	Shares	204,601	226,240
DOVER CORPORATION	2,666	Shares	392,766	511,179
DUCOMMUN INC	800	Shares	46,169	52,664
DUKE ENERGY CORP	1,000	Shares	105,719	115,300
DUKE ENERGY CORP	2,965	Shares	279,236	341,865
EAGLE MATERIALS INC	1,035	Shares	158,469	297,718
EAST WEST BANCORP INC	1,102	Shares	79,353	91,179
EASTGROUP PROPERTIES	883	Shares	146,163	164,962
EBAY INC	4,366	Shares	225,020	284,270
EBAY INC	4,503	Shares	233,727	293,190
EDISON INTERNATIONAL	3,133	Shares	227,111	272,853
ELANCO ANIMAL HEALTH INC	6,750	Shares	124,124	99,158
ELEMENT SOLUTIONS INC	9,200	Shares	215,263	249,872
ELEVANCE HEALTH INC	490	Shares	168,109	254,800
EMERSON ELEC CO	907	Shares	105,120	99,199
EMERSON ELEC CO	1,960	Shares	180,111	214,365
ENTEGRIS INC	2,025	Shares	232,115	227,873
ENTERPRISE FINANCIAL SERVICES CORP	975	Shares	39,459	49,979
EOG RESOURCES INC	864	Shares	112,990	106,212
EOG RESOURCES INC	1,495	Shares	195,222	183,780
ESSENTIAL PROPERTIES REALTY TRUST INC	2,850	Shares	61,195	97,328
EVEREST GROUP LTD COM	436	Shares	155,628	170,838
EXPAND ENERGY CORPORATION COM	1,204	Shares	105,326	99,029
EXPEDIA GROUP INC	2,036	Shares	242,335	301,369
EXPONENT INC	1,709	Shares	191,585	197,014
EXXON MOBIL CORP	8,844	Shares	1,028,227	1,036,694
FEDERAL SIGNAL CORP	2,352	Shares	92,842	219,818
FEDEX CORPORATION	1,511	Shares	368,708	413,530
FIDELITY NATIONAL INFORMATION	5,222	Shares	334,397	437,343
FIFTH THIRD BANCORP	5,866	Shares	163,300	251,299
FIFTH THIRD BANCORP	11,383	Shares	329,124	487,648
FIRST CTZNS BANCSHARES INC N C CL A	245	Shares	204,509	451,033
FLEX LTD COM	8,820	Shares	248,544	294,853
FOOT LOCKER INC	1,475	Shares	39,333	38,114
FORTUNE BRANDS INNOVATIONS INC COM	5,091	Shares	311,253	455,797
FOX CORP CL-A	3,446	Shares	105,084	145,869
FOX CORP CL-A	3,700	Shares	116,610	156,621
FREEPORT-MCMORAN INC	2,000	Shares	98,207	99,840
FREEPORT-MCMORAN INC	5,580	Shares	225,974	278,554
GATES INDUSTRIAL CORP PLC	12,283	Shares	182,182	215,567
GENERAL MILLS INC.	4,326	Shares	274,910	319,475
GENERAL MILLS INC.	4,871	Shares	345,426	359,723
GENTHERM INCORPORATED	2,352	Shares	178,157	109,486
GENUINE PARTS CO.	1,259	Shares	141,399	175,857
GENUINE PARTS CO.	2,111	Shares	242,677	294,864
GIBRALTAR INDUSTRIES INC	2,154	Shares	143,611	150,629
GILEAD SCIENCES INC	6,932	Shares	470,974	581,179

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
GLACIER BANCORP INC NEW COM	2,800	Shares	144,601	127,960
GLOBAL SHIP LEASE INC NEW COM CL A	2,200	Shares	41,598	58,630
GLOBANT SA	1,052	Shares	261,411	208,443
GLOBUS MEDICAL INC. CLASS A	4,607	Shares	265,083	329,585
GLOBUS MEDICAL INC. CLASS A	3,300	Shares	226,304	236,082
GODADDY INC	2,398	Shares	182,741	375,958
GOLDMAN SACHS GROUP INC COM	200	Shares	40,481	99,022
GOLDMAN SACHS GROUP INC COM	480	Shares	129,918	237,653
GRAND CANYON EDUCATION INC	875	Shares	78,328	124,119
GRAPHIC PACKAGING HLDG CO	6,669	Shares	187,194	197,336
GROUP 1 AUTOMOTIVE INC	568	Shares	164,080	217,567
GSK PLC SPONSORED ADR	4,175	Shares	158,003	170,674
HALLIBURTON CO COM	6,647	Shares	237,717	193,095
HALOZYME TRERRAPEUTICS INC	3,102	Shares	138,082	177,558
HARTFORD INSURANCE GROUP INC	2,317	Shares	186,327	272,502
HARTFORD INSURANCE GROUP INC	4,288	Shares	258,841	504,312
HARTFORD INSURANCE GROUP INC	2,225	Shares	144,908	261,682
HEALTHCARE SERVICES GROUP	3,950	Shares	45,573	44,122
HEALTHPEAK PROPERTIES INC COM	5,880	Shares	115,092	134,476
HEALTHPEAK PROPERTIES INC COM	6,290	Shares	158,080	143,852
HENRY SCHEIN INC.	6,349	Shares	445,379	462,842
HEXCEL CORP	1,800	Shares	102,131	111,294
HF SINCLAIR CORPORATION COM	1,501	Shares	86,602	66,900
HOLOGIC INC	1,961	Shares	142,423	159,743
HONEYWELL INTL INC	2,900	Shares	430,164	599,459
HOST HOTELS & RESORTS INC.	14,260	Shares	243,179	250,976
HUBBELL INCORPORATED	1,269	Shares	200,797	543,576
HUMANA INC	1,209	Shares	429,483	382,939
HUNTINGTON BASHARES	13,816	Shares	167,539	203,095
HUNTINGTON INGALLS INDUSTRIE	316	Shares	85,947	83,544
IAC INTERACTIVECORP NEW COM NEW	5,581	Shares	486,387	300,369
IDACORP INC	1,550	Shares	165,746	159,790
IDEX CORPORATION	1,150	Shares	244,990	246,675
INGERSOLL-RAND INC	3,405	Shares	322,314	334,235
INSMED INCORPORATED	1,400	Shares	107,357	102,200
INTEGER HOLDINGS CORP	1,713	Shares	144,257	222,690
INTEL CORPORATION	2,000	Shares	68,202	46,920
INTERNATIONAL BUSINESS MACHS	650	Shares	90,149	143,702
INTERNATIONAL BUSINESS MACHS	1,275	Shares	185,498	281,877
INTERNATIONAL PAPER CO	2,701	Shares	95,226	131,944
INTERNATIONAL PAPER CO	6,283	Shares	276,153	306,925
INTERPUBLIC GROUP COS INC COM	2,915	Shares	88,259	92,201
INTRA CELLULAR THERAPIES	2,518	Shares	133,810	184,242
IQVIA HOLDINGS INC	400	Shares	51,898	94,788
ITT INC	3,504	Shares	249,856	523,883
ITT INC	1,614	Shares	144,049	241,309
J B HUNT TRANSPORT SERVICES INC	1,326	Shares	226,711	228,510
JABIL INC	2,165	Shares	206,986	259,432
JAZZ PHARMACEUTICALS PLC	2,366	Shares	369,130	263,596
JAZZ PHARMACEUTICALS PLC	1,348	Shares	189,746	150,181
JOHNSON & JOHNSON	7,342	Shares	906,344	1,189,845
JOHNSON & JOHNSON	2,195	Shares	348,245	355,722
JPMORGAN CHASE & CO.	5,614	Shares	516,146	1,183,768
JPMORGAN CHASE & CO.	2,610	Shares	233,861	550,345
KB HOME.	550	Shares	35,682	47,130
KEMPER CORPORATION	825	Shares	49,227	50,531

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
KENVUE INC COM	10,737	Shares	206,256	248,347
KEURIG DR PEPPER INC	8,102	Shares	216,218	303,663
KIMBERLY-CLARK CORP.	2,484	Shares	312,991	353,424
KINSALE CAP GROUP INC COM	411	Shares	76,815	191,349
KRAFT HEINZ CO	8,482	Shares	321,832	297,803
L3 HARRIS TECHNOLOGIES INC	450	Shares	47,287	107,042
LABCORP HOLDINGS INC COM SHS	198	Shares	41,635	44,249
LABCORP HOLDINGS INC COM SHS	1,553	Shares	267,211	347,064
LANCASTER COLONY CORP	950	Shares	180,762	167,742
LAS VEGAS SANDS CORP	1,630	Shares	69,660	82,054
LENNAR CORPORATION CLASS A	469	Shares	75,077	87,928
LENNAR CORPORATION CLASS A	505	Shares	67,005	94,677
LINCOLN ELECTRIC HOLDINGS	2,008	Shares	199,221	385,576
LINCOLN ELECTRIC HOLDINGS	794	Shares	108,937	152,464
LKQ CORPORATION	2,216	Shares	106,638	88,463
LKQ CORPORATION	7,663	Shares	322,439	305,907
LOCKHEED MARTIN CORP	1,253	Shares	424,197	732,454
LOEWS CORPORATION	8,738	Shares	435,746	690,739
LYONDELLBASELL INDUSTRIES N V SHS - A -	1,700	Shares	161,100	163,030
M&T BANK CORPORATION	2,775	Shares	426,175	494,283
MACOM TECHNOLOGY SOLUTIONS HOLDS INC	1,660	Shares	89,660	184,692
MAGNOLIA OIL & GAS CORP	5,630	Shares	136,674	137,485
MANHATTAN ASSOCIATES INC	1,103	Shares	168,279	310,362
MARATHON OIL CORP	4,360	Shares	116,498	116,107
MARATHON PETROLEUM CORP	425	Shares	17,536	69,237
MARATHON PETROLEUM CORP	2,346	Shares	237,717	382,187
MARKETAXES HOLDINGS INC	410	Shares	99,728	105,042
MARTIN MARIETTA MATERIALS	848	Shares	210,303	456,436
MASCO CORPORATION	1,430	Shares	103,717	120,034
MATADOR RESOURCES CO	2,397	Shares	146,934	118,460
MEDTRONIC PLC SHS COM	1,000	Shares	82,577	90,030
MEDTRONIC PLC SHS COM	7,269	Shares	699,278	654,428
MEDTRONIC PLC SHS COM	2,875	Shares	240,593	258,836
MERCK & CO INC	1,515	Shares	136,623	172,043
META PLATFORMS INC CL A	300	Shares	36,708	171,732
MGE ENERGY INC	675	Shares	51,704	61,729
MGIC INVESTMENT CORP	18,183	Shares	278,975	465,485
MICROCHIP TECH INC	4,070	Shares	305,402	326,780
MICROCHIP TECH INC	5,554	Shares	473,459	445,931
MICROSOFT CORP	300	Shares	13,341	129,090
MID-AMERICA APARTMENT COMM	1,745	Shares	250,886	277,281
MIDDLEBY CORP	1,965	Shares	251,721	273,390
MOHAWK INDS INC	2,846	Shares	483,881	457,295
MOLSON COORS BEVERAGE CO CL B	1,632	Shares	104,266	93,873
MONDELEZ INTERNATIONAL INC-A	1,985	Shares	128,249	146,235
MOOG INC. CLASS A	250	Shares	36,562	50,505
MOSAIC CO NEW	2,597	Shares	79,378	69,548
MOTOROLA SOLUTIONS INC	485	Shares	84,487	218,071
NATERA INC	950	Shares	107,346	120,603
NATIONAL FUEL GAS CO	3,141	Shares	168,326	190,376
NATIONAL STORAGE AFFILIATES TR	2,552	Shares	130,218	123,006
NETAPP INC	1,170	Shares	121,864	144,507
NEUROCRINE BIOSCIENCES INC	1,561	Shares	152,090	179,858
NEWMONT CORPORATION	1,750	Shares	77,246	93,538
NEWMONT CORPORATION	2,775	Shares	116,330	148,324
NIKE INC. CLASS B	750	Shares	62,730	66,300

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
NISOURCE INC.	9,907	Shares	286,398	343,278
NORDSON CORP	960	Shares	214,058	252,125
NORTHERN TRUST CORP	2,956	Shares	265,329	266,129
NORTHWESTERN ENERGY GROUP INC COM NEW	1,500	Shares	76,173	85,830
NUCOR CORPORATION	455	Shares	75,506	68,405
OCCIDENTAL PETROLEUM CORP	1,541	Shares	94,886	79,423
OCEANEERING INTL INC	1,975	Shares	39,281	49,118
OCEANFIRST FINANCIAL CORP	1,925	Shares	37,127	35,786
OLD NATL BANCORP IND COM	4,430	Shares	73,183	82,664
OMNICOM GROUP INC.	1,948	Shares	157,213	201,404
ON SEMICONDUCTOR CORP COM	4,431	Shares	326,367	321,735
ORACLE CORPORATION COM	735	Shares	46,547	125,244
OVINTIV INC	2,090	Shares	108,715	80,068
OVINTIV INC	3,335	Shares	164,664	127,764
PACCAR INC	3,307	Shares	382,840	326,335
PACKAGING CORP AMER	1,434	Shares	165,983	308,884
PACKAGING CORP AMER	775	Shares	115,442	166,935
PALO ALTO NETWORKS INC	225	Shares	55,202	76,905
PARSONS CORP	2,339	Shares	213,265	242,508
PATTERSON COS INC	1,625	Shares	47,189	35,490
PAYLOCITY HLDG CORP	1,150	Shares	267,431	189,716
PENSKE AUTO GROUP	503	Shares	75,627	81,697
PEOPLES BANCORP INC	1,125	Shares	32,880	33,851
PERFORMANCE FOOD GROUP CO COM	3,482	Shares	165,446	272,884
PERMIAN RESOURCES CORP CLASS A COM	6,091	Shares	107,093	82,899
PERMIAN RESOURCES CORP CLASS A COM	7,250	Shares	117,488	98,673
PG&E CORPORATION	28,647	Shares	493,455	566,351
PHILLIPS 66 COM	2,485	Shares	302,638	326,653
PHILLIPS 66 COM	1,125	Shares	126,411	147,881
PINNACLE FINANCIAL PARTNERS	2,700	Shares	256,028	264,519
PIPER SANDLER COMPANIES	1,275	Shares	180,844	361,858
PNC FINL SVCS GROUP INC COM	2,501	Shares	369,228	462,310
PORTLAND GENERAL ELECTRIC CO	3,300	Shares	159,704	158,070
POST HOLDINGS INC	2,671	Shares	174,040	309,168
PPG INDUSTRIES INC.	1,893	Shares	257,153	250,747
PROCORE TECHNOLOGIES INC COM	2,400	Shares	141,607	148,128
PRUDENTIAL FINL INC	3,035	Shares	254,975	367,539
PUBLIC SERVICE ENTERPRISE GROUP INC	2,458	Shares	175,794	219,278
PUBLIC STORAGE COM	1,095	Shares	332,155	398,438
QUAKER HOUGHTON COM	1,050	Shares	243,477	176,915
QUALCOMM INC	400	Shares	22,658	68,020
QUALCOMM INC	820	Shares	124,215	139,441
QUEST DIAGNOSTICS INC	861	Shares	96,425	133,670
QUEST DIAGNOSTICS INC	1,971	Shares	281,426	305,998
RALPH LAUREN CORPORATION	569	Shares	90,981	110,312
RALPH LAUREN CORPORATION	1,655	Shares	163,559	320,855
RAYMOND JAMES FINL INC COM	4,654	Shares	301,798	569,929
RBC BEARINGS INC	787	Shares	171,545	235,612
REGENCY CTRS CORP	6,594	Shares	401,954	476,285
REGIONS FINANCIAL CORP	20,819	Shares	345,535	485,707
RELIANCE INC COM	137	Shares	41,616	39,622
REXFORD INDUSTRIAL REALTY INC	4,061	Shares	210,095	204,309
ROCKWELL AUTOMATION INC	300	Shares	88,153	80,538
ROYALTY PHARMA PLC - CL A	4,314	Shares	119,437	122,043
RPM INTERNATIONAL INC DELAWARE	3,734	Shares	329,984	451,814
RPM INTERNATIONAL INC DELAWARE	1,800	Shares	155,650	217,800

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
RTX CORPORATION COM	1,000	Shares	45,537	121,160
RTX CORPORATION COM	6,124	Shares	615,962	741,984
RTX CORPORATION COM	1,125	Shares	107,885	136,305
SALESFORCE INC COM	400	Shares	92,080	109,484
SCHLUMBERGER LTD COM STK	8,690	Shares	445,342	364,546
SCHNEIDER NATIONAL INC	4,794	Shares	109,448	136,821
SELECT MEDICAL HOLDINGS CORP	1,700	Shares	46,174	59,279
SEMPRA COM	2,350	Shares	191,942	196,531
SHELL PLC SPON ADS ADR	5,390	Shares	318,231	355,471
SILGAN HOLDINGS INC	5,966	Shares	210,174	313,215
SILICON LABORATORIES INC	1,110	Shares	174,386	128,283
SIMON PROPERTY GROUP INC	2,045	Shares	253,092	345,646
SIMPSON MANUFACTURING CO INC	875	Shares	148,890	167,361
SITEONE LANDSCAPE SUPPLY INC	1,496	Shares	230,871	225,761
SKYWORKS SOLUTIONS INC	1,633	Shares	185,015	161,291
SMURFIT WESTROCK PLC SHS COM	3,391	Shares	161,363	167,583
SNAP-ON INCORPORATED	379	Shares	107,700	109,800
SNAP-ON INCORPORATED	667	Shares	129,639	193,237
SS&C TECHNOLOGIES HOLDINGS	1,625	Shares	98,270	120,591
STAG INDUSTRIAL INC	2,250	Shares	81,911	87,953
STANDARD MOTOR PRODUCTS INC	1,425	Shares	44,261	47,310
STATE STREET CORP	5,255	Shares	423,297	464,910
STEEL DYNAMICS INC	363	Shares	49,056	45,767
STIFEL FINL CORP	2,067	Shares	123,210	194,091
SUN COMMUNITIES INC	1,300	Shares	253,727	175,695
SYNCHRONY FINANCIAL	4,050	Shares	192,926	202,014
SYSCO CORPORATION	3,635	Shares	279,999	283,748
TAKE-TWO INTERACTIVE SOFTWARE INC	2,230	Shares	306,899	342,773
TANDEM DIABETES CARE INC	4,617	Shares	111,523	195,807
TAPESTRY INC	2,132	Shares	86,381	100,161
TAPESTRY INC	3,247	Shares	131,177	152,544
TD SYNEX CORPORATION	2,539	Shares	300,972	304,883
TE CONNECTIVITY PLC ORD SHS COM	2,187	Shares	285,684	330,215
TELEDYNE TECHNOLOGIES INC COM	1,257	Shares	488,831	550,139
TEXAS ROADHOUSE INC	2,000	Shares	182,143	353,200
THE AES CORPORATION	10,525	Shares	190,057	211,132
THE CAMPBELLS COMPANY COM	2,463	Shares	122,075	120,490
THE CIGNA GROUP COM	510	Shares	177,452	176,684
THE HERSHEY COMPANY	1,484	Shares	270,202	284,602
THE HERSHEY COMPANY	1,797	Shares	350,894	344,629
THE HOME DEPOT INC.	759	Shares	273,160	307,547
THE KROGER CO.	5,632	Shares	186,078	322,714
THE KROGER CO.	4,300	Shares	181,489	246,390
THE TIMKEN COMPANY	2,363	Shares	183,447	199,177
THE TORO COMPANY	1,728	Shares	196,521	149,869
TIDEWATER INC	1,000	Shares	42,236	71,790
TRAVELERS COMPANIES INC.	1,674	Shares	263,933	391,917
TRI POINTE HOMES INC	4,023	Shares	156,034	182,282
TRUIST FINANCIAL CORP	9,003	Shares	309,826	385,058
TURNING POINT BRANDS INC	1,675	Shares	41,096	72,276
TUTOR PERINI CORPORATION	1,625	Shares	30,623	44,135
TYSON FOODS INC. CLASS A	2,825	Shares	169,024	168,257
UL SOLUTIONS INC CLASS A COM SHS	6,581	Shares	261,867	324,443
UMB FINANCIAL CORP	1,214	Shares	105,510	127,604
UNITED RENTALS INC	410	Shares	136,757	331,989
UNITEDHEALTH GROUP INC	2,329	Shares	1,129,694	1,361,720

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
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**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
UNIVERSAL HEALTH SERVICES-B	1,072	Shares	135,132	245,499
UNIVERSAL HEALTH SERVICES-B	690	Shares	96,799	158,017
US BANCORP	10,173	Shares	484,042	465,211
US FOODS HLDGS CORP	5,934	Shares	194,447	364,941
VAIL RESORTS INC	500	Shares	138,743	87,145
VALERO ENERGY CORP	2,011	Shares	295,492	271,545
VENTAS INC	4,168	Shares	241,519	267,294
VERALTO CORP COM SHS	2,211	Shares	206,999	247,322
VERICEL CORP	2,828	Shares	90,532	119,483
VERIZON COMMUNICATIONS INC	10,075	Shares	405,841	452,468
VIATRIS INC COM	9,025	Shares	100,592	104,780
VISA INC, CLASS A	250	Shares	49,356	68,738
VISHAY INTERTECHNOLOGY INC	2,300	Shares	51,480	43,493
VOYA FINANCIAL INC	3,550	Shares	235,860	281,231
WALT DISNEY CO/THE	905	Shares	102,610	87,052
WARNER MUSIC GROUP CORP CL-A	6,510	Shares	197,850	203,763
WEC ENERGY GROUP INC	6,093	Shares	451,213	586,025
WELLS FARGO & CO	16,694	Shares	772,824	943,044
WESTLAKE CORPORATION COM	302	Shares	44,568	45,388
WEYERHAEUSER COMPANY	12,905	Shares	387,390	436,963
WHITESTONE REIT	3,850	Shares	50,908	52,091
WILLIAMS COS	15,239	Shares	465,853	695,660
WILLIAMS SONOMA INC	1,246	Shares	176,437	193,030
WINTRUST FINANCIAL CORP	1,858	Shares	135,323	201,649
WP CAREY INC	2,600	Shares	185,917	161,980
WR BERKLEY CORP	3,379	Shares	181,723	191,691
WR BERKLEY CORP	7,526	Shares	236,131	426,950
XCEL ENERGY INC	6,924	Shares	368,770	452,137
XEROX HOLDINGS CORP COM NEW	100	Shares	2,780	1,038
ZEBRA TECHNOLOGIES CORP	1,142	Shares	292,065	422,905
ZEBRA TECHNOLOGIES CORP	565	Shares	302,804	209,231
ZIMMER BIOMET HOLDINGS INC	1,975	Shares	229,124	213,201
<u>GOV'T SECURITY</u>				
FHLB 3.25% 11/16/2028	3.25% 11/16/2028		186,519	187,794
FHLMC POOL #SB-1248 6.00% 08/01/2039	6.00% 08/01/2039		110,753	110,621
FHLMC POOL #SB-1258 6.00% 08/01/2039	6.00% 08/01/2039		110,563	110,488
FHLMC POOL #SD-1300 5.00% 07/01/2052	5.00% 07/01/2052		87,427	85,830
FHLMC POOL #SD-1358 5.00% 08/01/2052	5.00% 08/01/2052		138,011	133,120
FHLMC POOL #SD-1466 5.00% 08/01/2052	5.00% 08/01/2052		202,797	198,383
FHLMC POOL #SD-2903 2.00% 03/01/2051	2.00% 03/01/2051		202,289	205,564
FHLMC POOL #ZS-9627 3.5% 02/01/2046	3.5% 02/01/2046		71,864	70,925
FHLMC REMIC SERIES VAR 03/25/2032	VAR 03/25/2032		125,566	133,200
FHLMC REMIC SERIES VAR 05/25/2032	VAR 05/25/2032		109,370	115,232
FHLMC REMIC SERIES VAR 08/25/2032	VAR 08/25/2032		182,652	190,429
FHLMC REMIC SERIES VAR 09/25/2032	VAR 09/25/2032		196,982	204,040
FHLMC REMIC TRUST VAR 03/25/2042	VAR 03/25/2042		102,578	104,862
FNCL TBA 30YR 6.50% 10/13/2040	6.50% 10/13/2040		137,844	138,139
FNMA 15 YR TBA 5.00% 11/18/2026	5.00% 11/18/2026		282,159	281,600
FNMA PL #617705 6.00% 09/15/37	6.00% 09/15/37		8,025	8,286
FNMA PL #MA4123 2% 09/01/35	2% 09/01/35		60,979	61,010
FNMA POOL #CA6709 2.5% 08/01/2050	2.5% 08/01/2050		201,467	191,812
FNMA POOL #CA6947 2.5% 09/01/2050	2.5% 09/01/2050		389,068	367,262
FNMA POOL #CB3610 4.00% 05/01/2052	4.00% 05/01/2052		88,551	85,775
FNMA POOL #CB3611 4.00% 05/01/2052	4.00% 05/01/2052		67,067	64,956

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
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**SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR
SEPTEMBER 30, 2024**

Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
FNMA POOL #FM4158 2.5% 08/01/2050	2.5% 08/01/2050	262,104	249,087
FNMA POOL #FM4314 2.5% 08/01/2050	2.5% 08/01/2050	60,974	57,946
FNMA POOL #FM7518 2.5% 06/01/2051	2.5% 06/01/2051	130,174	137,851
FNMA POOL #FM8471 2.5% 09/01/2036	2.5% 09/01/2036	141,031	141,360
FNMA POOL #FM8759 2.5% 09/01/2051	2.5% 09/01/2051	60,334	57,363
FNMA POOL #FM8815 3.5% 09/01/2051	3.5% 09/01/2051	35,299	33,522
FNMA POOL #FS0273 2.5% 12/01/2051	2.5% 12/01/2051	90,196	86,217
FNMA POOL #FS1456 3.00% 12/01/2048	3.00% 12/01/2048	399,593	377,073
FNMA POOL #FS2060 4.00% 06/01/2052	4.00% 06/01/2052	168,800	162,415
FNMA POOL #FS2232 3.5% 04/01/2052	3.5% 04/01/2052	148,443	145,821
FNMA POOL #FS2409 5.00% 07/01/2052	5.00% 07/01/2052	50,813	49,970
FNMA POOL #FS2458 5.00% 07/01/2052	5.00% 07/01/2052	65,478	64,280
FNMA POOL #FS2479 2.5% 01/01/2051	2.5% 01/01/2051	171,015	161,782
FNMA POOL #FS2604 5.00% 08/01/2052	5.00% 08/01/2052	181,121	176,877
FNMA POOL #FS3303 2.5% 05/01/2052	2.5% 05/01/2052	73,694	75,854
FNMA POOL #FS4654 2.00% 07/01/2051	2.00% 07/01/2051	193,621	196,793
FNMA POOL #FS7207 6.00% 02/01/2039	6.00% 02/01/2039	30,272	30,277
FNMA POOL #SB1260 6.00% 09/01/2039	6.00% 09/01/2039	62,503	62,522
FNMA POOL# FM9416 3.5% 07/01/2045	3.5% 07/01/2045	84,880	82,004
FNMA REMIC TRUST VAR 07/25/2028	VAR 07/25/2028	300,691	312,328
FNMA TBA 15YR 5.00% 10/15/2038	5.00% 10/15/2038	8,108	8,099
FNMA TBA 15YR 5.5% 10/15/2038	5.5% 10/15/2038	331,695	332,882
FNMA TBA 30 YR 2% 12/01/50	2% 12/01/50	554,120	551,348
FNMA TBA 30 YR 2.5% 11/13/2039	2.5% 11/13/2039	19,141	19,009
FNMA TBA 30 YR 5.00% 10/11/2037	5.00% 10/11/2037	173,455	173,992
FNMA TBA 30 YR 6.00% 11/13/2037	6.00% 11/13/2037	49,159	49,056
FNMA TBA 30YR 3.5% 10/15/2040	3.5% 10/15/2040	231,823	233,724
FNMA TBA 30YR 4.00% 10/14/39	4.00% 10/14/39	50,791	50,895
FNMA TBA 30YR 4.00% 11/12/2039	4.00% 11/12/2039	184,374	183,570
FNMA TBA 30YR 4.5% 10/11/2037	4.5% 10/11/2037	191,930	191,691
FNMA TBA 30YR 5.5% 11/13/2037	5.5% 11/13/2037	180,552	180,061
FNMA TBA 30YR 7.00% 10/01/2037	7.00% 10/01/2037	381,519	382,286
FNMA TBA 6.00% 10/11/2037	6.00% 10/11/2037	97,787	98,115
FNMA TBA 6.5% 11/13/2037	6.5% 11/13/2037	365,470	364,769
FNMA UMBS POOL #BT2761 2.5% 08/01/2051	2.5% 08/01/2051	40,323	41,807
FNMA UMBS POOL #BU5917 2.5% 12/01/2051	2.5% 12/01/2051	124,117	127,574
FNMA UMBS POOL #CA9140 2.00% 02/01/2036	2.00% 02/01/2036	94,639	94,687
FNMA UMBS POOL #CB2371 2.5% 12/01/2051	2.5% 12/01/2051	143,802	137,164
GNMA I GN 684694 6% 3/15/2038	6% 3/15/2038	967	975
GNMA I GN 691774 5.5% 7/15/2038	5.5% 7/15/2038	31,818	32,975
GNMA I GN 695234 5.5% 8/15/2038	5.5% 8/15/2038	11,171	11,594
GNMA PL #651881 6% 09/15/2036	6% 09/15/2036	230	236
GNMA PL #668745 6% 02/15/2038	6% 02/15/2038	13,385	13,614
GNMA PL #672934 5.5% 08/15/38	5.5% 08/15/38	2,040	2,114
GNMA PL #673532 6.00% 07/15/37	6.00% 07/15/37	5,854	5,908
GNMA PL #674174 5.5% 08/15/2038	5.5% 08/15/2038	6,604	6,846
GNMA PL #676797 6% 04/15/2038	6% 04/15/2038	1,968	2,019
GNMA PL #693639 5.5% 07/15/38	5.5% 07/15/38	295	304
GNMA PL #782199 6% 10/15/2037	6% 10/15/2037	2,908	2,983
GNMA POOL #676379X 5.5% 01/15/2038	5.5% 01/15/2038	36,708	38,059
GNMA11 TBA 30 YR 2.5% 11/01/50	2.5% 11/01/50	184,121	183,487
GNMA2 TBA 30 YR 4.5% 11/19/39	4.5% 11/19/39	190,874	190,501
GNMA2 TBA 30YR 3% 10/20/2042	3% 10/20/2042	257,811	258,951
GNMA2 TBA 30YR 3% 11/20/2042	3% 11/20/2042	466,681	464,524
GNMA2 TBA 30YR 3.5% 10/18/2042	3.5% 10/18/2042	353,472	354,173
GNMA2 TBA 30YR 3.5% 11/20/2042	3.5% 11/20/2042	217,925	217,184

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
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Description of Investment	Maturity Date/ # of Shares / Interest Rate	Cost Value	Market Value
GNMA2 TBA 30YR 4.0% 11/18/40	4.0% 11/18/40	53,354	53,204
GNMA2 TBA 30YR 4.5% 10/21/2039	4.5% 10/21/2039	188,750	189,573
GNMA2 TBA 30YR 5% 10/21/39	5% 10/21/39	65,812	66,106
GNMA2 TBA 30YR 5% 11/19/39	5% 11/19/39	135,485	135,163
GNMA2 TBA 30YR 5.5% 10/22/2038	5.5% 10/22/2038	406,768	407,891
GNMA2 TBA 30YR 5.5% 11/19/2038	5.5% 11/19/2038	142,641	142,341
GNMA2 TBA 30YR 6.00% 10/22/2038	6.00% 10/22/2038	128,754	129,151
GNMA2 TBA 30YR 6.00% 11/19/38	6.00% 11/19/38	475,978	475,619
GNMA2 TBA 30YR 6.500% 10/22/2037	6.500% 10/22/2037	86,767	86,967
GNMA2 TBA 30YR 6.500% 11/20/2037	6.500% 11/20/2037	171,829	171,755
GNMA2 TBS 30YR 4% 10/20/40	4% 10/20/40	74,971	75,408
GNMAII JUMBO TBA 2.00% 10/15/2051	2.00% 10/15/2051	235,581	233,973
GNMAII JUMBO TBA 2.5% 10/15/2051	2.5% 10/15/2051	93,498	93,408
JAPAN BK FOR INTL 2.875% 04/14/2025	2.875% 04/14/2025	276,989	281,475
JAPAN FIN ORGANIZATION 5.00% 04/23/2029	5.00% 04/23/2029	525,507	546,951
JAPAN INTERNATIONAL 2.125% 10/20/2026	2.125% 10/20/2026	467,008	466,837
PERU REP GLBL BD 5.375% 02/08/2035	5.375% 02/08/2035	35,974	36,864
U.S. TREASURY BOND 2.375% 02/15/2042	2.375% 02/15/2042	716,517	722,754
U.S. TREASURY BONDS 3.875% 02/15/2043	3.875% 02/15/2043	1,401,186	1,422,918
U.S. TREASURY NOTE 3.125% 08/31/2029	3.125% 08/31/2029	1,308,631	1,305,247
U.S. TREASURY NOTES 2.875% 08/15/2028	2.875% 08/15/2028	1,048,702	956,053
U.S. TREASURY NOTES 3.625% 03/31/2028	3.625% 03/31/2028	624,635	651,320
U.S. TREASURY NOTE 4.625% 03/15/2026	4.625% 03/15/2026	1,851,258	1,821,654
U.S. TREASURY NTS 3.125% 08/31/2027	3.125% 08/31/2027	997,959	1,023,174
UMBS TBA 15YR TBA 5.5% 11/15/2038	5.5% 11/15/2038	958,862	958,392
UMBS TBA 15YR TBA 6.00% 11/15/2038	6.00% 11/15/2038	180,089	180,199
UMBS TBA 30YR TBA 7.00% 11/15/2053	7.00% 11/15/2053	58,249	58,174
UMBS TBA 6.00% 10/15/2039	6.00% 10/15/2039	10,281	10,291
US TREASURY NOTE 4.25% 06/30/2029	4.25% 06/30/2029	1,331,310	1,377,096
US TREASURY BILL 12/05/2024	VAR 12/05/2024	92,771	94,225
US TREASURY BOND 2.875% 05/15/2052	2.875% 05/15/2052	748,676	745,882
US TREASURY BOND 4.25% 02/15/2054	4.25% 02/15/2054	1,149,857	1,201,268
US TREASURY BOND 4.375% 08/15/2043	4.375% 08/15/2043	374,985	392,479
US TREASURY BOND 4.5% 02/15/2044	4.5% 02/15/2044	436,354	454,940
US TREASURY BOND 4.625% 05/15/2044	4.625% 05/15/2044	646,999	642,263
US TREASURY BOND 4.625% 05/15/2054	4.625% 05/15/2054	380,891	402,420
US TREASURY NOTE 3.75% 12/31/2028	3.75% 12/31/2028	262,381	266,781
US TREASURY NOTE 4.25% 02/28/2029	4.25% 02/28/2029	655,896	673,189
US TREASURY NOTE 4.375% 08/31/2028	4.375% 08/31/2028	403,798	416,692
US TREASURY NOTE 4.375% 12/15/2026	4.375% 12/15/2026	418,307	421,582
US TREASURY NOTE 4.625% 06/30/2026	4.625% 06/30/2026	962,137	971,728
US TREASURY NOTES 4.00% 01/31/2029	4.00% 01/31/2029	314,520	320,317
US TREASURY NOTES 4.125% 07/31/2028	4.125% 07/31/2028	725,019	739,072
US TREASURY NOTE 4.00% 07/31/2029	4.00% 07/31/2029	1,625,125	1,630,368
MUTUAL FUND			
VANGUARD S&P 500	67,373 Shares	14,748,091	35,550,711
INVESCO S&P 500 EQUAL WEIGHT	213,402 Shares	27,911,082	38,233,102
LAZARD US CORPORATE INCOME PORT INSTL SH	85,309 Shares	1,564,737	1,561,999
COLLECTIVE TRUST			
MFB NT COL EAFE INDX FD-NONLENDING	69,991 Shares	20,207,118	33,703,410

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
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Description of Investment	Maturity Date/ # of Shares / Interest Rate		Cost Value	Market Value
<u>LIMITED PARTNERSHIP</u>				
INTL U.S. REAL ESTATE INVT FUND LLC	12,570	Shares	15,599,382	14,597,119
JP MORGAN IIF ERISA HEDGED LP	15,124,550	Shares	15,124,550	15,124,550
LAZARD CORE FIXED INCOME PORTFOLIO	2,031,484	Shares	28,588,248	28,847,999
LEM MULTIFAMILY FUND VI COLLATERAL A	3,342,750	Shares	5,000,000	3,342,750
PATRIOT FINANCIAL PARTNERS II AIV LLC	660,176	Shares	660,176	660,176
PATRIOT FINANCIAL PARTNERS II LP	6,265,837	Shares	6,265,837	6,265,837
WCM FOCUSED INTERNATIONAL GROWTH FD L.P	39,623,681	Shares	39,623,681	39,623,681
<u>MONEY MARKET FUNDS</u>				
DREYFUS GOVERNMENT CASH MANAGEMENT	541,007	Shares	541,007	541,007
DREYFUS GOVERNMENT CASH MANAGEMENT	567,819	Shares	567,819	567,819
DREYFUS GOVERNMENT CASH MANAGEMENT	733,297	Shares	733,297	733,297
DREYFUS GOVERNMENT CASH MANAGEMENT	439,620	Shares	439,620	439,620
DREYFUS GOVERNMENT CASH MANAGEMENT	2,859,482	Shares	2,859,482	2,859,482
DREYFUS GOVERNMENT CASH MANAGEMENT	8,737	Shares	8,737	8,737
DREYFUS GOVERNMENT CASH MANAGEMENT	8,101	Shares	8,101	8,101
DREYFUS GOVERNMENT CASH MANAGEMENT	21	Shares	21	21
DREYFUS GOVERNMENT CASH MANAGEMENT	148,274	Shares	148,274	148,274
DREYFUS GOVERNMENT CASH MANAGEMENT	50	Shares	50	50
DREYFUS GOVERNMENT CASH MANAGEMENT	518,932	Shares	518,932	518,932
DREYFUS TREASURY & AGENCY CASH MGMT	78,484	Shares	78,484	78,484
JPMORGAN 100% US TREASURY MONEY MARKET	494,804	Shares	494,804	494,804
JPMORGAN TR II US GVT MM INST	1,016,872	Shares	1,016,872	1,016,872
<u>POOLED SEPERATE FUNDS</u>				
ULLICO SEPARATE ACCT J	303,552	Shares	4,900,501	5,652,423
			<u>\$ 366,312,638</u>	<u>\$ 431,502,126</u>

**IRON WORKERS DISTRICT COUNCIL (PHILADELPHIA AND VICINITY)
PENSION PLAN**

SCHEDULE H FORM 5500 23-6529504 : PLAN NO. 001

**SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, PART IV, ITEM 4(j)
SEPTEMBER 30, 2024**

(a) Party Involved	(b) Description of asset	(c) Purchase Price	(d) Selling Price	(e) Lease rental	(f) Expense incurred	(g) Cost of Asset	(h) Current Value	(i) Net Gain (Loss)
	DREYFUS CASH MANAGEMENT	\$ 40,892,726					\$ 40,892,726	
	DREYFUS CASH MANAGEMENT	\$ -	44,690,005	-	-	44,690,158	\$ 44,690,005	(153)
	DREYFUS GOVERNMENT CASH	\$ 14,969,397					\$ 14,969,397	
	DREYFUS GOVERNMENT CASH	\$ -	10,197,483	-	-	10,197,483	\$ 10,197,483	-
	JPMORGAN TR II US GVT MM INST	\$ 9,965,429					\$ 9,965,429	
	JPMORGAN TR II US GVT MM INST	\$ -	9,513,371	-	-	9,513,371	\$ 9,513,371	-

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Iron Workers Dist Council Phila & V Retirement And Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Iron Workers Dist Council Phila & V Retirement And Pension Plan	D Employer Identification Number (EIN) 23-6529504

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2023	
b Assets	
(1) Current value of assets	1b(1) 375,113,043
(2) Actuarial value of assets for funding standard account.....	1b(2) 422,817,017
c (1) Accrued liability for plan using immediate gain methods	1c(1) 604,448,723
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 579,485,787
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 961,815,881
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 11,716,518
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 51,197,735
(3) Expected plan disbursements for the plan year	1d(3) 52,497,735

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE AF ALDWIN FRIAS	03/26/2025 Date
Signature of actuary ALDWIN FRIAS, FSA, FCA, MAAA	2306687 Most recent enrollment number
Type or print name of actuary SEGAL	212-251-5000 Telephone number (including area code)
Firm name 66 Hudson Blvd E NEW YORK NY 10001-2192	Address of the firm

i If box h is checked, enter period of use of shortfall method	5j	
--	----	--

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.07 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A A
(2) Females	6c(2)	A A
d Valuation liability interest rate	6d	7.00 % 7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	1.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	9.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,253,457
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	28,752,697	2,950,366

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)

8e**9** Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any

9a

0

b Employer's normal cost for plan year as of valuation date

9b

3,302,293

c Amortization charges as of valuation date:

Outstanding balance

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

9c(1)

229,780,000

37,145,435

(2) Funding waivers

9c(2)

0

0

(3) Certain bases for which the amortization period has been extended

9c(3)

0

0

d Interest as applicable on lines 9a, 9b, and 9c

9d

2,831,341

e Total charges. Add lines 9a through 9d

9e

43,279,069

Credits to funding standard account:

f Prior year credit balance, if any

9f

19,144,797

g Employer contributions. Total from column (b) of line 3

9g

30,865,962

Outstanding balance

h Amortization credits as of valuation date

9h

29,003,497

4,334,756

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

9i

2,633,852

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)

9j(1)

269,407,564

(2) "RPA '94" override (90% current liability FFL)

9j(2)

458,299,633

(3) FFL credit

9j(3)

0

k (1) Waived funding deficiency

9k(1)

0

(2) Other credits

9k(2)

0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

9l

56,979,367

m Credit balance: If line 9l is greater than line 9e, enter the difference

9m

13,700,298

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

9n**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year

9o(1)

0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

0

(3) Total as of valuation date

9o(3)

0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.)

10

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions



Yes



No



333 West 34th Street
New York, NY 10001-2402
segalco.com T:212.251.5000

December 29, 2023

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of October 1, 2023 for the following plan:

Name of Plan: Iron Workers District Council (Philadelphia and Vicinity) Retirement and Pension Plan

Plan number: EIN 23-6529504 / 001

Plan sponsor: Board of Trustees, Iron Workers District Council (Philadelphia and Vicinity) Retirement and Pension Plan

Address: 2 International Plaza, Suite 120, Philadelphia, Pennsylvania 19113

Phone number: 215.537.9776

As of October 1, 2023, the Plan is in critical status but not declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on information received from the sponsor.

If you have any questions on the attached certification, you may contact me at the following:

Segal
333 West 34th Street
New York, NY 10001-2402
Phone number: 212.251.5000

Sincerely,

Aldwin Frias FSA, FCA, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 23-06687

Actuarial Status Certification as of October 1, 2023 under IRC Section 432
December 29, 2023

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Iron Workers District Council (Philadelphia and Vicinity) Retirement and Pension Plan as of October 1, 2023 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements, differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the October 1, 2022 actuarial valuation, dated July 7, 2023. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA) and the American Rescue Plan Act of 2021 (ARPA). Additional assumptions required for the projections (including those under MPRA and ARPA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

Aldwin Frias, FSA, FCA, MAAA	
EA#	23-06687
Title	Senior Vice President and Actuary
Email	afrias@segalco.com

Certificate Contents

Exhibit 1	Status Determination as of October 1, 2023
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projection
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After October 1, 2022
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of October 1, 2023

Status	Condition	Component Result	Final Result
Critical Status:			
	1. Initial critical status tests:		
	C1. A funding deficiency is projected in four years?	Yes	Yes
	C2. a. A funding deficiency is projected in five years.	Yes	
	b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	Yes	
	c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	No	No
	C3. a. A funding deficiency is projected in five years.	Yes	
	b. and the funded percentage is less than 65%?	No	No
	C4. a. The funded percentage is less than 65%,	No	
	b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years	No	No
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	No
	2. Emergence test:		
	C6 a. Was in critical status for the immediately preceding plan year,	Yes	
	b. and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,	Yes	
	c. or insolvency is projected for the current year or any of the 30 succeeding plan years?	No	
	Plan did NOT emerge?		Yes
	3. In Critical Status? (If C1-C6 is Yes, then Yes)		Yes

4. Determination of critical and declining status:		
C7. a.	Any of (C1) through (C6) are Yes?	Yes Yes
b.	and either Insolvency is projected within 15 years?	No No
c.	or	
1)	The ratio of inactives to actives is at least 2 to 1,	Yes
2)	and insolvency is projected within 20 years?	No No
d.	or	
1)	The funded percentage is less than 80%,	Yes
2)	and insolvency is projected within 20 years?	No No
In Critical and Declining Status?		No
Endangered Status:		
E1. a.	Is not in critical status,	No
b.	and the funded percentage is less than 80%?	Yes No
E2. a.	Is not in critical status,	No
b.	and a funding deficiency is projected in seven years?	Yes No
In Endangered Status? (Yes when either (E1) or (E2) is Yes)		No
In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)		No
Neither Critical Status Nor Endangered Status:		
Neither Critical nor Endangered Status?		No

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of October 1, 2023 (based on projections from the October 1, 2022 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$375,113,043
b.	Actuarial value of assets		422,817,410
c.	Reasonably anticipated contributions		
1)	Upcoming year		28,606,470
2)	Present value for the next five years		121,055,299
3)	Present value for the next seven years		159,114,786
d.	Projected benefit payments		50,868,406
e.	Projected administrative expenses (beginning of year)		1,180,178
2. Liabilities			
a.	Present value of vested benefits for active participants		119,526,402
b.	Present value of vested benefits for non-active participants		448,285,841
c.	Total unit credit accrued liability		572,896,482
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$215,251,210	\$5,374,578
2)	Next seven years	281,644,157	7,189,224
e.	Unit credit normal cost plus expenses		6,110,189
f.	Ratio of inactive participants to active participants		2.0553
3.	Funded Percentage (1.b)/(2.c)		73.8%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		\$19,144,797
b.	Years to projected funding deficiency		3
5.	Years to Projected Insolvency		N/A

Exhibit 3: Funding Standard Account Projection

The table below presents the Funding Standard Account Projections for the Plan Years beginning October 1.

	Year Beginning October 1,									
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1. Credit balance (BOY)	\$21,746,203	\$19,144,797	\$12,167,841	\$4,545,104	\$(5,029,778)	\$(11,677,261)	\$(12,463,704)	\$(13,338,236)	\$(9,243,961)	\$(4,156,713)
2. Interest on (1)	1,522,234	1,340,136	851,749	318,157	(352,084)	(817,408)	(872,459)	(933,677)	(647,077)	(290,970)
3. Normal cost	2,104,322	2,109,583	2,114,857	2,120,144	2,125,444	2,130,758	2,136,085	2,141,425	2,146,779	2,152,145
4. Administrative expenses	1,157,037	1,180,178	1,203,781	1,227,857	1,252,414	1,277,462	1,303,012	1,329,072	1,355,653	1,382,766
5. Net amortization charges	30,212,071	32,075,989	32,194,210	33,490,597	30,098,460	24,155,608	24,155,608	19,423,250	18,731,153	21,585,231
6. Interest on (3), (4) and (5)	2,343,140	2,475,603	2,485,899	2,578,702	2,343,342	1,929,468	1,931,629	1,602,562	1,556,351	1,758,410
7. Expected contributions	30,707,724	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
8. Interest on (7)	985,206	917,791	917,791	917,791	917,791	917,791	917,791	917,791	917,791	917,791
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	\$19,144,797	\$12,167,841	\$4,545,104	\$(5,029,778)	\$(11,677,261)	\$(12,463,704)	\$(13,338,236)	\$(9,243,961)	\$(4,156,713)	\$(1,801,974)

	2032	2033	2034	2035	2036	2037
1. Credit balance (BOY)	\$(1,801,974)	\$2,069,626	\$7,312,632	\$13,652,958	\$21,166,674	\$28,679,730
2. Interest on (1)	(126,138)	144,874	511,884	955,707	1,481,667	2,007,581
3. Normal cost	2,157,526	2,162,920	2,168,327	2,173,748	2,179,182	2,184,630
4. Administrative expenses	1,410,422	1,438,630	1,467,403	1,496,751	1,526,686	1,557,220
5. Net amortization charges	20,288,616	19,226,608	18,509,895	17,793,288	18,250,087	9,731,754
6. Interest on (3), (4) and (5)	1,669,959	1,597,971	1,550,194	1,502,465	1,536,917	943,152
7. Expected contributions	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
8. Interest on (7)	917,791	917,791	917,791	917,791	917,791	917,791
9. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	\$2,069,626	\$7,312,632	\$13,652,958	\$21,166,674	\$28,679,730	\$45,794,816

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after October 1, 2022
Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Actuarial loss	10/1/2023	\$21,592,811	15	\$2,215,677
Actuarial loss	10/1/2024	19,798,641	15	2,031,574
Actuarial loss	10/1/2025	18,646,488	15	1,913,350
Actuarial loss	10/1/2026	17,494,334	15	1,795,125
Actuarial gain	10/1/2027	(1,790,795)	15	(183,757)

Exhibit 5: Solvency Projection

The table below presents the projected Market Value of Assets for the Plan Years beginning October 1, 2022 through 2052.

	Year Beginning October 1,							
	2022	2023	2024	2025	2026	2027	2028	2029
1. Market Value at beginning of year	\$363,190,507	\$375,113,043	\$376,835,260	\$378,792,952	\$380,943,435	\$383,443,084	\$386,462,683	\$389,955,183
2. Contributions	30,707,724	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
3. Benefit payments	50,358,243	50,868,406	50,733,351	50,654,815	50,438,123	50,079,929	49,801,615	49,430,118
4. Administrative expenses	1,254,514	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,351,395	1,378,423
5. Interest earnings	32,827,569	25,208,153	25,333,053	25,472,278	25,630,221	25,817,955	26,039,040	26,296,744
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$375,113,043	\$376,835,260	\$378,792,952	\$380,943,435	\$383,443,084	\$386,462,683	\$389,955,183	\$394,049,856
	2030	2031	2032	2033	2034	2035	2036	2037
1. Market Value at beginning of year	\$394,049,856	\$398,670,260	\$404,154,633	\$410,906,590	\$418,747,411	\$428,008,032	\$438,783,416	\$451,157,602
2. Contributions	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
3. Benefit payments	49,172,347	48,623,601	47,743,695	47,120,900	46,252,112	45,386,992	44,542,458	43,483,494
4. Administrative expenses	1,405,991	1,434,111	1,462,793	1,492,049	1,521,890	1,552,328	1,583,375	1,615,043
5. Interest earnings	26,592,272	26,935,615	27,351,975	27,847,300	28,428,153	29,108,234	29,893,549	30,798,891
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$398,670,260	\$404,154,633	\$410,906,590	\$418,747,411	\$428,008,032	\$438,783,416	\$451,157,602	\$465,464,426

Year Beginning October 1,

	2038	2039	2040	2041	2042	2043	2044	2045
1. Market Value at beginning of year	\$465,464,426	\$481,789,011	\$500,239,019	\$521,035,014	\$544,287,643	\$570,111,956	\$598,664,957	\$629,995,393
2. Contributions	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
3. Benefit payments	42,472,230	41,492,678	40,443,309	39,444,887	38,500,619	37,577,828	36,791,394	35,903,516
4. Administrative expenses	1,647,344	1,680,291	1,713,897	1,748,175	1,783,139	1,818,802	1,855,178	1,892,282
5. Interest earnings	31,837,689	33,016,507	34,346,731	35,839,221	37,501,601	39,343,161	41,370,538	43,596,158
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$481,789,011	\$500,239,019	\$521,035,014	\$544,287,643	\$570,111,956	\$598,664,957	\$629,995,393	\$664,402,223

	2046	2047	2048	2049	2050	2051	2052
1. Market Value at beginning of year	\$664,402,223	\$702,135,320	\$743,313,215	\$788,206,787	\$837,021,477	\$889,924,518	\$947,273,811
2. Contributions	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470	28,606,470
3. Benefit payments	34,981,636	34,169,136	33,327,211	32,537,165	31,849,647	31,092,218	30,416,933
4. Administrative expenses	1,930,128	1,968,731	2,008,106	2,048,268	2,089,233	2,131,018	2,173,638
5. Interest earnings	46,038,391	48,709,292	51,622,419	54,793,653	58,235,451	61,966,059	66,004,763
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	\$702,135,320	\$743,313,215	\$788,206,787	\$837,021,477	\$889,924,518	\$947,273,811	\$1,009,294,473

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the October 1, 2022 actuarial valuation certificate, dated July 7, 2023, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset Information:	The financial information as of September 30, 2023 was based on an unaudited financial statement provided by the Fund Auditor. For projections after that date, the assumed administrative expenses were increased by 2% per year and the benefit payments were projected based on an open group forecast with new entrants to have similar demographic mix to participants hired within the prior three years. The projected net investment return was assumed to be 7% of the average market value of assets for the 2023–2052 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Projected Industry Activity:	As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the number of active participants is assumed to remain level and, on the average, contributions will be made for each active for 1,450 hours each year.
Future Normal Costs:	Based on the assumed industry activity and the current demographic mix we have assumed that the Normal Cost will increase by 0.25% per year due to future mortality improvement.

Technical issues

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

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Exhibit J: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Mortality rates

<i>Non-annuitant:</i>	120% of the Pri-2012 Blue Collar Employee Mortality Table, with generational projection from 2012 using Scale MP-2021
<i>Healthy annuitant:</i>	120% of the Pri-2012 Blue Collar Healthy Annuitant Mortality Table, with generational projection from 2012 using Scale MP-2021
<i>Disabled:</i>	90% of the Pri-2012 Disabled Retiree Mortality Table, with generational projection from 2012 using Scale MP-2021
<i>Contingent Annuitant:</i>	120% of the Pri-2012 Blue Collar Contingent Annuitant Mortality Table, with generational projection from 2012 using Scale MP-2021

The underlying tables with the generational projection for lives from 2012 to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. The mortality tables were then adjusted to future years using the generational projection to anticipate future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths by age and the projected number based on the prior year's assumption over the last several years.

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Termination rates

Age	Rate (%)	
	Disability	Withdrawal ¹
20	0.01	13.13
30	0.01	12.33
40	0.13	10.34
50	0.52	5.32
60	2.25	0.18

¹ Withdrawal rates cut out at first eligibility for an immediate pension.

Rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the last several years.

Retirement rates for Active and Inactive Vested Participants

Age	Annual Retirement Rates (%)
55 – 59	5
60 – 61	10
62	65
63	45
64 – 66	35
67 and over	100

The retirement rates were based on historical and current demographic data, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior year's assumption over the last several years.

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Description of weighted average retirement age

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the October 1, 2023 actuarial valuation.

Future benefit accruals

One pension credit per year.

The future benefit accruals were based on historical and current demographic data, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the last several years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Active participants are defined as those with at least 250 hours in the most recent credit year (calendar year) and who have accumulated at least one pension credit as of January 1, 2023, excluding those who have retired as of October 1, 2023 (the valuation date). Service for active participants was adjusted from January 1, 2023 to October 1, 2023 by assuming each participant earned an additional 0.75 pension credits.

Percent married

75%

Age of spouse

Spouses of male participants are three years younger and spouses of female participants are three years older.

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Benefit election

All participants are assumed to elect the Life Annuity with 10-year guarantee.

Optional forms are approximately equal in value.

Delayed retirement factors

Active participants are assumed to work enough hours each month to not qualify for delayed retirement adjustment. Current and future inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.

Exclusion of inactive vested participants

Inactive Vested Participants over the age of 80 are excluded from the valuation. It is assumed that these participants are either deceased or will not return to receive a benefit.

The exclusion of Inactive Vested Participants over age 80 is based on historical and current demographic data, estimated future experience, and professional judgement. As part of the analysis, the ages of new retirees from inactive vested status are reviewed.

Net investment return

7.00%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual administrative expenses

\$1,300,000 for the year beginning October 1, 2023 (equivalent to \$1,253,457 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, estimated future experience and professional judgment.

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Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five-year period beginning after October 1, 2021. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus pension credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit K.

Current liability assumptions

- **Interest:** 3.07%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2021 (previously, the MP-2020 scale was used).

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 1.9%, for the Plan Year ending September 30, 2023
- **On current (market) value of assets (Schedule MB, line 6h):** 9.3%, for the Plan Year ending September 30, 2023

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to an April 15 contribution date.

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Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 3.07% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Annual administrative expense assumption, previously \$1,200,000.

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Exhibit K: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

October 1 through September 30

Pension Credit year

January 1 through December 31

Plan status

Ongoing plan

Regular pension

- *Age Requirement:* 62
- *Service Requirement:* 15 years of Pension Credit
- *Amount:* \$100 for each Pension Credit earned prior to January 1, 2015 and \$75 for each Pension Credit earned on or after January 1, 2015

Late retirement

- *Age Requirement:* Over Normal Retirement Age
- *Amount:* Regular Pension accrued at Normal Retirement Age, increased by 1% per month for first five years and 1.5% per month for the next five years of delay; or the Regular Pension accrued at Late Retirement, if greater

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Early retirement

- *Age Requirement:* 55
- *Service Requirement:* 25 years of Pension Credit
- *Amount:* Regular pension accrued, reduced by 4% for each year of age less than 62

Disability

- *Age Requirement:* None
- *Service Requirement:* 15 years of Pension Credit.
- *Amount:* Early Retirement pension accrued, not reduced below age 55

Vesting

- *Age Requirement:* None
- *Service Requirement:* Five years of Vesting Service.
- *Amount:* Regular pension accrued based on plan in effect when last active
- *Normal Retirement Age:* 65 or if later, the fifth anniversary of participation

25-Year Service Pension

- *Age Requirement:* None
- *Service Requirement:* 25 Pension Credits
- *Amount:* \$350 plus \$10 for each full Pension Credit in excess of 25 Pension Credits up to a maximum of 35

Pro Rata Pension

- *Age Requirement:* Same as preceding pension types
- *Service Requirement:* Pension Credit under this Plan plus related Pension Credit (i.e., combined Pension Credit) should equal the requirements indicated in the preceding pension types
- *Amount:* Same as preceding pension types, but determined by Pension Credits under this Plan only

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Spouse's pre-retirement death benefit

- *Age Requirement:* None
- *Service Requirement:* Five years of Vesting Service or 15 years of Pension Credit.
- *Amount:* 50% of the benefit employee would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the employee died with less than 15 Pension Credits, the spouse's benefit is payable when the participant would have first been eligible to retire. If the employee died with at least 15 Pension Credits, the spouse's benefit is payable the month following the date the participant died and calculated as if the participant was age 55 on the date of death.

10-Year Payment Certain Pre-retirement Death Benefit (if not eligible for, or greater than, spouse's benefit)

- *Age Requirement:* None
- *Service Requirement:* 15 years of Pension Credit.
- *Amount:* Monthly benefit to which employee would have been entitled had he retired the day before he died.

Post-retirement death benefit

- *Lump Sum Benefit:*
 - \$3,000 with at least 15 but less than 20 Pension Credits
 - \$4,000 with at least 20 but less than 25 Pension Credits
 - \$5,000 with 25 or more Pension Credits
- *Husband and Wife:* If married, pension benefits are paid in the form of a 50% Participant-and-Spouse annuity with a pop-up feature, unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If the spouse predeceases the pensioner, the benefit amount payable to the pensioner "pops up" to the original unreduced amount. If rejected, or if not married, benefits are payable for the life of the employee with 10 years guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

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Forms of Payments

50% Participant-and-Spouse Pop-up Pension
75% Participant-and-Spouse Pop-up Pension
100% Participant-and-Spouse Pop-up Pension
Life Annuity with 10-year guarantee

Participation

Earliest of January 1 or July 1 following the completion of a 12 consecutive month period during which he or she completed 1,000 hours.

Pension Credit

250 but less than 500 hours in a calendar year	$\frac{1}{4}$ Pension Credit
500 but less than 750 hours in a calendar year	$\frac{1}{2}$ Pension Credit
750 but less than 1,000 hours in a calendar year	$\frac{3}{4}$ Pension Credit
1,000 or more hours in a calendar year	1 Pension Credit

Vesting Service

1,000 hours = 1 year of Vesting Service

Contribution rate

Effective July 1, 2017, \$12.55 per hour

Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

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Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan (Schedule MB, Line 4c)

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan that was in effect because of the Plan's prior endangered status. In accordance with Section 432(c)(4)(C)(ii) of the Internal Revenue Code, since the rehabilitation period does not commence until October 1, 2025, the Plan's funding improvement period does not end until that date.

The Trustees of the Iron Workers District Council (Philadelphia and Vicinity) Retirement and Pension Plan adopted a Funding Improvement Plan on January 31, 2018. The Trustees have complied with the applicable requirements of the Funding Improvement Plan from its adoption date through the date of this certification.

Schedule MB, Line 6f(1) - Description of Withdrawal Liability Interest Rate

Withdrawal liability assumptions

- The actuarial assumptions and methods are reasonable (taking into account the experience of the Plan and reasonable expectations) and, in combination, represent the actuary's best estimate of anticipated experience under the Plan to determine the unfunded vested benefits for withdrawal liability purposes.
- The present value of vested benefits is based on a blend of two liability calculations:
 - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
 - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Assumption	Description
Interest	For liabilities up to market value of assets, 5.24% for 20 years and 4.58% beyond (2.81% for 20 years and 2.94% beyond, in the prior year valuation). For liabilities in excess of market value of assets, same as used for plan funding as of October 1, 2023 (the corresponding funding rate as of a year earlier was used for the prior year's value).
Administrative Expenses	Calculated as prescribed by PBGC formula (29 CFR Part 4044, Appendix C); not applicable to those liabilities determined using funding interest rates.
Mortality	Same as used for plan funding as of October 1, 2023 (the corresponding mortality rates as of a year earlier were used for the prior year's value)
Retirement Rates	Same as used for plan funding as of October 1, 2023 (the corresponding retirement rates as of a year earlier were used for the prior year's value)

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2023	\$1,077,213	\$602,827	\$49,389,721	\$51,069,761
2024	2,322,457	998,714	47,646,877	50,968,048
2025	3,506,330	1,542,162	45,796,623	50,845,115
2026	4,580,793	2,000,139	43,964,310	50,545,242
2027	5,640,206	2,362,516	42,042,420	50,045,142
2028	6,665,824	2,796,485	40,100,461	49,562,770
2029	7,683,346	3,176,228	38,083,685	48,943,259
2030	8,773,614	3,579,385	36,061,621	48,414,620
2031	9,835,131	3,944,318	33,740,246	47,519,695
2032	10,723,076	4,325,283	31,525,920	46,574,279
2033	11,427,142	4,522,619	29,425,849	45,375,610
2034	11,936,384	4,750,485	27,479,611	44,166,480
2035	12,383,632	4,990,668	25,556,900	42,931,200
2036	12,852,529	5,171,954	23,667,687	41,692,170
2037	13,175,472	5,281,616	21,821,769	40,278,857
2038	13,457,971	5,384,997	20,028,480	38,871,448
2039	13,713,073	5,432,731	18,296,341	37,442,145
2040	13,874,595	5,439,996	16,633,052	35,947,643

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2041	\$14,049,176	\$5,478,383	\$15,045,298	\$34,572,857
2042	14,139,776	5,506,475	13,538,465	33,184,716
2043	14,146,569	5,512,253	12,116,420	31,775,242
2044	14,185,865	5,517,494	10,781,780	30,485,139
2045	14,115,873	5,456,039	9,536,081	29,107,993
2046	13,958,424	5,385,134	8,379,940	27,723,498
2047	13,743,204	5,336,595	7,313,368	26,393,167
2048	13,500,608	5,206,960	6,335,868	25,043,436
2049	13,201,917	5,086,828	5,446,500	23,735,245
2050	12,899,052	4,942,676	4,643,844	22,485,572
2051	12,514,995	4,758,445	3,925,954	21,199,394
2052	12,111,232	4,579,437	3,290,211	19,980,880
2053	11,702,437	4,349,656	2,733,196	18,785,289
2054	11,241,408	4,122,063	2,250,574	17,614,045
2055	10,798,914	3,881,156	1,837,168	16,517,238
2056	10,341,784	3,614,801	1,487,150	15,443,735
2057	9,872,316	3,350,297	1,194,177	14,416,790
2058	9,378,942	3,099,356	951,713	13,430,011

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2059	\$8,873,315	\$2,858,750	\$753,228	\$12,485,293
2060	8,360,758	2,620,116	592,410	11,573,284
2061	7,869,058	2,393,099	463,381	10,725,538
2062	7,361,923	2,174,590	360,805	9,897,318
2063	6,857,867	1,975,187	279,936	9,112,990
2064	6,357,739	1,782,873	216,631	8,357,243
2065	5,864,447	1,605,603	167,366	7,637,416
2066	5,387,445	1,437,975	129,191	6,954,611
2067	4,930,341	1,281,812	99,684	6,311,837
2068	4,496,188	1,137,203	76,902	5,710,293
2069	4,084,699	1,002,733	59,304	5,146,736
2070	3,696,003	880,346	45,681	4,622,030
2071	3,327,859	768,334	35,117	4,131,310
2072	2,986,870	666,127	26,915	3,679,912

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(2) - Schedule of active participant data

The participant data is for the year ended September 30, 2023.

Age	Total	Pension Credits								
		Average Accrued Monthly Benefit Payable at NRA								
		1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	44	40	4	-	-	-	-	-	-	-
	\$230	\$210	-	-	-	-	-	-	-	-
25 - 29	112	49	59	4	-	-	-	-	-	-
	\$410	\$237	\$526	-	-	-	-	-	-	-
30 - 34	192	53	105	34	-	-	-	-	-	-
	\$531	\$230	\$531	\$1,002	-	-	-	-	-	-
35 - 39	182	38	63	50	31	-	-	-	-	-
	\$775	\$224	\$557	\$1,046	\$1,456	-	-	-	-	-
40 - 44	235	30	63	45	68	28	1	-	-	-
	\$1,079	\$238	\$570	\$1,088	\$1,497	\$2,049	-	-	-	-
45 - 49	214	12	27	34	55	64	21	1	-	-
	\$1,518	-	\$615	\$1,084	\$1,561	\$2,013	\$2,428	-	-	-
50 - 54	241	14	22	30	36	68	39	28	4	-
	\$1,831	-	\$553	\$1,115	\$1,580	\$2,069	\$2,513	\$2,996	-	-
55 - 59	178	9	13	9	34	40	16	27	30	-
	\$2,135	-	-	-	\$1,541	\$2,017	-	\$3,050	\$3,436	-
60 - 64	92	2	3	9	13	17	5	16	18	9
	\$2,487	-	-	-	-	-	-	-	-	-
65 & over	11	3	1	2	2	1	-	-	-	2
	-	-	-	-	-	-	-	-	-	-
Unknown	8	4	-	2	-	1	1	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total	1,509	254	360	219	239	219	83	72	52	11
	\$1,293	\$228	\$552	\$1,064	\$1,531	\$2,037	\$2,498	\$3,043	\$3,451	-

Note: Excludes 139 participants with less than one pension credit.

Schedule MB, Line 8b(3) - Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2023	\$28,606,470	\$0	\$28,606,470
2024	\$28,606,470	\$0	\$28,606,470
2025	\$28,606,470	\$0	\$28,606,470
2026	\$28,606,470	\$0	\$28,606,470
2027	\$28,606,470	\$0	\$28,606,470
2028	\$28,606,470	\$0	\$28,606,470
2029	\$28,606,470	\$0	\$28,606,470
2030	\$28,606,470	\$0	\$28,606,470
2031	\$28,606,470	\$0	\$28,606,470
2032	\$28,606,470	\$0	\$28,606,470

Section 3: Certificate of Actuarial Valuation

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.38% to 3.07% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Annual administrative expense assumption, previously \$1,200,000.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	10/01/1994	\$1,256,714	1	\$1,256,714
Plan amendment	10/01/1995	1,193,563	2	616,963
Plan amendment	10/01/1996	6,432,090	3	2,290,616
Assumption change	10/01/1997	7,642,782	4	2,108,752
Plan amendment	10/01/1997	13,229,997	4	3,650,343
Plan amendment	10/01/1999	84,853	6	16,637
Assumption change	10/01/1999	11,357,683	6	2,226,910
Plan amendment	10/01/2000	805,260	7	139,644
Plan amendment	10/01/2001	825,844	8	129,254
Plan amendment	10/01/2002	153,358	9	21,998
2008 investment loss subject to relief	10/01/2008	11,328,439	14	1,210,607
Actuarial loss	10/01/2009	656,641	1	656,641
2008 investment loss subject to relief	10/01/2009	4,293,239	14	458,795
2009 investment loss subject to relief	10/01/2009	10,426,296	15	1,069,861
2008 investment loss subject to relief	10/01/2010	10,458,834	14	1,117,677
Assumption change	10/01/2011	2,052,354	3	730,891
Actuarial loss	10/01/2011	6,081,481	3	2,165,756
2008 investment loss subject to relief	10/01/2011	10,944,704	14	1,169,600
2009 investment loss subject to relief	10/01/2012	2,878,280	15	295,345
2008 investment loss subject to relief	10/01/2012	11,168,724	14	1,193,539
2008 investment loss subject to relief	10/01/2013	3,107,863	15	318,903
2009 investment loss subject to relief	10/01/2013	9,924,568	14	1,060,583
Actuarial loss	10/01/2014	832,676	6	163,263
2009 investment loss subject to relief	10/01/2014	2,686,587	15	275,676

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Assumption change	10/01/2014	11,860,751	6	2,325,547
Actuarial loss	10/01/2015	3,185,740	7	552,453
Actuarial loss	10/01/2016	4,915,322	8	769,307
Actuarial loss	10/01/2017	8,885,725	9	1,274,615
Assumption change	10/01/2018	8,923,023	10	1,187,325
Actuarial loss	10/01/2019	5,750,609	11	716,713
Actuarial loss	10/01/2020	6,090,214	12	716,608
Assumption change	10/01/2022	912,837	14	97,550
Actuarial loss	10/01/2022	20,680,252	14	2,209,983
Actuarial loss	10/01/2023	28,752,697	15	2,950,366
Total		\$229,780,000		\$37,145,435

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial gain	10/01/2018	\$941,783	10	\$125,317
Actuarial gain	10/01/2021	4,085,014	13	456,799
Asset method change	10/01/2021	23,976,700	8	3,752,640
Total		\$29,003,497		\$4,334,756

**THE FINANCIAL STATEMENTS WILL BE PLACED IN THE
ATTACHMENT FOR THE ACCOUNTANT'S OPINION**

**SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF ASSETS HELD**

**SEE ACCOUNTANT'S OPINION FOR SCHEDULE OF
REPORTABLE TRANSACTIONS**