

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1958
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BBDO DETROIT IN CARE OF OMNICOM CAPITAL INC. 280 PARK AVENUE, 28TH FLOOR NEW YORK, NY 10017
2b	Employer Identification Number (EIN) 38-2964249
2c	Plan Sponsor's telephone number 212-415-3648
2d	Business code (see instructions) 541800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2025	ROCHELLE TARLOWE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2025	ROCHELLE TARLOWE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE ANGELL PENSION GROUP, INC. 88 BOYD AVENUE EAST PROVIDENCE, RI 02914	3b Administrator's EIN 04-2530412 3c Administrator's telephone number 401-438-9250
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 352
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 6 6a(2) 5 6b 208 6c 103 6d 316 6e 22 6f 338 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached <u>0</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BBDO DETROIT	D Employer Identification Number (EIN) 38-2964249
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	12983311	
b	Actuarial value	2b	13560600	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	241	9838975	9838975
b	For terminated vested participants	109	3067395	3067395
c	For active participants	6	223413	223413
d	Total	356	13129783	13129783
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	4.96 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	383280	
c	Target normal cost	6c	383280	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JEFFREY C. LITER Type or print name of actuary THE ANGELL PENSION GROUP, INC. Firm name 88 BOYD AVENUE EAST PROVIDENCE, RI 02914 Address of the firm	05/02/2025 Date 23-06544 Most recent enrollment number 401-438-9250 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1018
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1018
10 Interest on line 9 using prior year's actual return of 13.91 %	0	141
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		459
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 4.84 %		22
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		481
d Portion of (c) to be added to prefunding balance		481
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1640

Part III Funding Percentages

14 Funding target attainment percentage	14	103.26 %
15 Adjusted funding target attainment percentage	15	103.28 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.75 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	383280	
b Excess assets, if applicable, but not greater than line 31a	31b	383280	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BBDO DETROIT	D Employer Identification Number (EIN) 38-2964249

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE ANGELL PENSION GROUP, INC.

88 BOYD AVE
EAST PROVIDENCE, RI 02914

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	127866	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAP FINANCIAL PARTNERS LLC

109 INTERNATIONAL DIRVE
SUITE 210
FRANKLIN, TN 37067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	32500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PKF O'CONNOR DAVIES

500 MAMARONECK AVENUE
HARRISON, NY 10528

27-1728945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	28800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DAVIS & GILBERT LLP

1740 BROADWAY #3
NEW YORK, NY 10019

13-1504385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	22724	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 49 59 62 72	NONE	18693	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

711 HIGH STREET
DES MOINES, IA 50392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	16202	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BBDO DETROIT				D Employer Identification Number (EIN) 38-2964249	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND					
b Name of sponsor of entity listed in (a): COMERICA					
c EIN-PN 38-2217511-001		d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 163008		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BBDO DETROIT	D Employer Identification Number (EIN) 38-2964249

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	249415	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	52150	58896
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	554191	465130
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1468838	0
(B) All other	1c(3)(B)	3265649	4925505
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	93844	30232
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7338187	7087129
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	25035

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	13022274	12591927
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	37517	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	37517	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	12984757	12591927

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	17875	
(C) Corporate debt instruments	2b(1)(C)	216316	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		234191
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	457499	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		457499
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1801721	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1873192	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-105035	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		13066
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		733151
c Other income	2c		-79063
d Total income. Add all income amounts in column (b) and enter total	2d		1182338

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1291755	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1291755
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	28800	
(5) Investment advisory and investment management fees	2i(5)	48702	
(6) Bank or trust company trustee/custodial fees	2i(6)	18693	
(7) Actuarial fees	2i(7)	127866	
(8) Legal fees	2i(8)	22724	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	36628	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		283413
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1575168

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-392830
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PKF O'CONNOR DAVIES, LLP**

(2) EIN: **27-1728945**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547187.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BBDO DETROIT				D Employer Identification Number (EIN) 38-2964249	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 38-0477375					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BBDO Detroit Pension and Cash Balance Plan

Financial Statements
December 31, 2024 and 2023

BBDO Detroit Pension and Cash Balance Plan

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Independent Auditors' Report

The Administrative Committee of BBDO Detroit Pension and Cash Balance Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of BBDO Detroit Pension and Cash Balance Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (a qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

**The Administrative Committee of
BBDO Detroit Pension and Cash Balance Plan**
Page 3

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of: (1) Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 and (2) Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

July 2, 2025

BBDO Detroit Pension and Cash Balance Plan
Statements of Net Assets Available for Benefits

		December 31,	
		2024	2023
	Assets		
Investments, at fair value:			
Mutual Funds		\$ 7,087,129	\$ 7,338,187
U. S. Treasury Obligations		465,130	554,191
Corporate Bonds		4,413,634	4,282,530
Foreign Bonds		200,304	219,148
Asset Backed Securities		25,035	—
Private Placement Bonds		311,567	232,809
Common/Collective Trust		30,232	93,844
		<u>12,533,031</u>	<u>12,720,709</u>
Receivables:			
Employer Contribution		—	249,415
Accrued Income		58,896	52,150
		<u>58,896</u>	<u>301,565</u>
Total Assets		<u>12,591,927</u>	<u>13,022,274</u>
	Liabilities		
Due to Brokers for Investments Purchased		—	37,517
Accrued Expenses		100,522	59,980
Total Liabilities		<u>100,522</u>	<u>97,497</u>
Net Assets Available for Benefits		<u><u>\$ 12,491,405</u></u>	<u><u>\$ 12,924,777</u></u>

See notes to financial statements.

BBDO Detroit Pension and Cash Balance Plan
Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2024	2023
Additions:		
Employer contributions	\$ —	\$ 249,415
Interest and dividends	353,875	354,150
Net appreciation in fair value of investments	828,463	1,310,223
	<u>1,182,338</u>	<u>1,913,788</u>
Deductions:		
Benefits paid to participants	1,291,755	1,249,465
Administrative expenses	323,955	382,709
	<u>1,615,710</u>	<u>1,632,174</u>
Net increase (decrease)	(433,372)	281,614
Net assets available for benefits:		
Beginning of year	12,924,777	12,643,163
End of year	<u>\$ 12,491,405</u>	<u>\$ 12,924,777</u>

See notes to financial statements.

BBDO Detroit Pension and Cash Balance Plan

Notes to Financial Statements

1. Description of Plan

The following description of the BBDO Detroit Pension and Cash Balance Plan, or the Plan, is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a noncontributory defined benefit plan that provides retirement benefits to former employees of BBDO Detroit, or the Plan Sponsor or the Company, a wholly owned indirect subsidiary of Omnicom Group Inc., or Omnicom. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, or ERISA. Effective October 2, 2008, the Plan was frozen to new entrants. Accordingly, covered employees who did not satisfy the Plan's eligibility requirements by that date were not eligible to become Plan participants. Effective March 15, 2009, the Plan was amended to eliminate pay credit benefits for plan years beginning on or after January 1, 2009. Participants' cash balance accounts continue to be credited with interest credits. BBDO Detroit closed operations on January 31, 2010. All Plan participants are fully vested in their accrued benefit. Any future funding requirements will be the responsibility of Omnicom.

Contributions

The Company's funding policy is to contribute amounts sufficient to meet the ERISA minimum funding requirements as determined by the Plan's actuary. No contributions were required for 2024 and 2023, and the Plan has met the ERISA minimum funding requirements for 2024 and 2023.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting in conformity with generally accepted accounting principles in the United States, or U.S. GAAP.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, additions to and deductions from net assets, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the changes therein. Actual results could differ from those estimates and assumptions and the difference could be material.

Investments

All investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of registered investment companies (mutual funds) are valued at quoted market prices. U.S. Treasury obligations, corporate bonds, foreign bonds, asset backed securities and private placement bonds are valued using pricing models that use observable inputs. Shares of the common/collective trust are valued at the net asset value as a practical expedient, which is used to estimate fair value. The net asset value is based on the fair value of the underlying assets.

Purchases and sales of investments are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net appreciation in the fair value of investments consists of the net realized and unrealized investment gains and losses during the period.

Fair Value Measurement

The Plan applies the fair value measurement guidance for its financial assets and liabilities that are required to be measured at fair value on a recurring basis. The measurement of fair value requires the use of techniques based on observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plan's market assumptions. The inputs establish the following fair value hierarchy:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Unadjusted quoted prices in active markets for similar assets or liabilities; unadjusted quoted prices for identical assets or liabilities in markets that are not active; and model-derived valuations with observable inputs.
- Level 3 - Unobservable inputs for the asset or liability.

Investments where fair value is measured using net asset value per share as a practical expedient are not categorized in the fair value hierarchy.

Payment of Benefits

Benefits are recorded when paid.

BBDO Detroit Pension and Cash Balance Plan
Notes to Financial Statements

Risk and Uncertainties

The Plan invests in various securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, liquidity risk, foreign currency risk, economic changes, and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions and the actuarial present value of accumulated plan benefits are determined using certain assumptions for interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Global economic challenges, including geopolitical events, international hostilities, acts of terrorism, public health crises, high and sustained inflation, high interest rates, and labor and supply chain issues could cause economic uncertainty and volatility. The future impact on the Plan's net assets available for benefits and changes in net assets available for benefits is uncertain.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent future periodic payments, including lump sum distributions, that are attributable to the service rendered by employees. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, and beneficiaries of employees who have died. Benefits for retired or terminated employees or their beneficiaries are based on employees' average monthly compensation and years of benefit service.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary. The actuarial present value of accumulated plan benefits is the amount determined by applying actuarial assumptions to the accumulated plan benefits to reflect the time value of money and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions underlying the actuarial computations are the Pri-2012 Mortality (M/F) Projected to 2023 with Scale BB, a discount rate of 6% and retirement at age 60 for pension benefits and age 62 for cash balance benefits. These assumptions are unchanged from the prior year except for the mortality table, which was updated for the prescribed table, and assume that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors may be used to determine the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of January 1, 2024 was:

Vested benefits:

Participants currently receiving benefits	\$ 9,334,574
Other participants	3,093,471
	<u>\$ 12,428,045</u>

The changes in the actuarial present value of accumulated benefits for the year ended January 1, 2024 was:

Actuarial present value of accumulated benefits January 1, 2023	\$ 12,917,279
Changes in actuarial assumptions	38,998
Benefits accumulated and actuarial gains and losses	(13,197)
Interest expense due to decrease in discount period	734,429
Benefits paid	(1,249,464)
Actuarial present value of accumulated benefits January 1, 2024	<u>\$ 12,428,045</u>

4. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required schedules of (1) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and (2) Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions including investments held at December 31, 2024 and 2023, and interest and dividends and net appreciation in fair value of investments for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Comerica Bank & Trust, National Association, or Comerica, a qualified institution.

BBDO Detroit Pension and Cash Balance Plan
Notes to Financial Statements

5. Fair Value

Investments measured at fair value on a recurring basis:

December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 7,087,129	\$ —	\$ —	\$ 7,087,129
U.S. Treasury Obligations		465,130		465,130
Corporate Bonds		4,413,634		4,413,634
Foreign Bonds		200,304		200,304
Asset Backed Securities		25,035		25,035
Private Placement Bonds		311,567		311,567
Common/Collective Trust measured at net asset value as a practical expedient				30,232
	<u>\$ 7,087,129</u>	<u>\$ 5,415,670</u>	<u>\$ —</u>	<u>\$ 12,533,031</u>
December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 7,338,187	\$ —	\$ —	\$ 7,338,187
U.S. Treasury Obligations		554,191		554,191
Corporate Bonds		4,282,530		4,282,530
Foreign Bonds		219,148		219,148
Private Placement Bonds		232,809		232,809
Common/Collective Trust measured at net asset value as a practical expedient				93,844
	<u>\$ 7,338,187</u>	<u>\$ 5,288,678</u>	<u>\$ —</u>	<u>\$ 12,720,709</u>

6. Common/Collective Trust

The Comerica Short-Term Fund, or the Fund, is a common/collective trust fund. The Fund invests substantially all its assets in short-term obligations having a stated maturity date of 365 days or less, which may include variable rate demand obligations having a demand feature and/or periodic interest rate resets within the specified period. Comerica is the trustee of the Fund. The policy of the Fund is to maintain the net asset value per unit at \$1 although the Fund is not obligated to do so. Units are issued and redeemed at the net asset value, which is determined daily. Net investment income is distributed to participants and is not accumulated in the Fund. The Fund has no unfunded commitments at December 31, 2024 or 2023.

7. Administrative Expenses

Substantially all administrative expenses are paid by the Plan. Although not required to do so, the Company absorbs a portion of the administrative expenses.

8. Income Tax Status

The Internal Revenue Service, or IRS, issued a determination letter dated October 5, 2021, which indicated that the Plan meets the qualification requirements of Section 401(a) of the Internal Revenue Code, or Code, and therefore the related trust is exempt from federal income taxes under Section 501(a) of the Code. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the requirements of the Code.

The Plan recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the Plan had no uncertain tax positions that would require recognition or disclosure in the financial statements.

9. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan would be distributed in accordance with the provisions of ERISA and the rules and regulations of the Pension Benefit Guaranty Corporation.

10. Party-in-Interest Transactions

Certain Plan investments represent units of a common/collective trust managed by Comerica. Comerica is the Plan trustee and, therefore, these transactions qualify as exempt party-in-interest transactions under ERISA.

BBDO Detroit Pension and Cash Balance Plan
Notes to Financial Statements

11. Subsequent Events

The Plan administrator evaluated events subsequent to the date of the statement of net assets available for benefits through July 2, 2025, the date in which the financial statements were available to be issued and determined that there have not been any events that occurred that would require adjustment to or disclosure in the financial statements.

12. Reconciliation of Financial Statements to Form 5500

The following reconciles the net assets available for benefits as presented in the financial statements at December 31, 2024 and 2023 to Form 5500:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits - Financial Statements	\$ 12,491,405	\$ 12,924,777
Add: Accrued Expenses	100,522	59,980
Net assets available for benefits - Form 5500	<u>\$ 12,591,927</u>	<u>\$ 12,984,757</u>

The following reconciles the administrative expenses as presented in the financial statements for the years ended December 31, 2024 and 2023 to Form 5500:

	<u>2024</u>	<u>2023</u>
Administrative expenses - Financial Statements	\$ 323,955	\$ 382,709
Add: Accrued expenses 2023	59,980	
Less: Accrued expenses 2024	100,522	
Add: Accrued expenses 2022		60,551
Less: Accrued expenses 2023		59,980
Administrative expenses - Form 5500	<u>\$ 283,413</u>	<u>\$ 383,280</u>

BBDO Detroit Pension and Cash Balance Plan

Supplemental Schedules
December 31, 2024



BBDO DETROIT - CONS

Account Number: 1-101256

**Assets Held at End of Period
For the Period January 01, 2024 - December 31, 2024**

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Description	Cusip	Shares/Par Value	Cost	Current Value
Cash		-132,776.1400	-132,776.14	-132,776.14
ABBVIE INC 3.6% 05/14/2025-2025	Cusip: 00287YAQ2	50,000.0000	49,161.50	49,793.00
ABBVIE INC 4.45% 05/14/2046-2045	Cusip: 00287YAW9	20,000.0000	18,468.40	17,000.80
ABBVIE INC SR NT 5.4% 03/15/2054 CALLABLE	Cusip: 00287YDW6	5,000.0000	4,982.85	4,812.80
ALLIANT ENERGY FIN 5.4% 06/06/2027 CALLABLE	Cusip: 01882YAF3	50,000.0000	49,971.50	50,319.50
AMERICAN BEACON LARGE CAP VALUE FUND - R5 CLASS	Cusip: 02368A208	26,751.9700	690,066.03	704,111.85
AMERICAN BEACON SMALL CAP VALUE FUND-R6	Cusip: 024526774	22,874.4370	569,462.18	563,626.13
AMERICAN HOMES 5.5% 07/15/2034 CALLABLE	Cusip: 02666TAH0	15,000.0000	14,918.25	14,864.25
AMGEN INC 5.6% 03/02/2043-2023	Cusip: 031162DS6	30,000.0000	30,999.30	29,163.90
AMPHENOL CORP SR GLBL 5.375% 11/15/2054 CALLABLE	Cusip: 032095AS0	10,000.0000	9,842.90	9,506.10
ANHEUSER-BUSCH COMPANIES LLC / A 4.9% 02/01/2046-2045	Cusip: 03522AAJ9	51,000.0000	49,993.20	46,377.87
APPLE INC 4.5% 02/23/2036	Cusip: 037833BW9	70,000.0000	71,547.70	68,320.00
APPLIED MATLS INC SR NT 5.85% 06/15/2041	Cusip: 038222AG0	25,000.0000	27,555.50	25,927.25
ARCH CAP FIN LLC 4.011% 12/15/2026-2026	Cusip: 03939CAA1	25,000.0000	24,274.00	24,703.25
AT&T INC 2.75% 06/01/2031	Cusip: 00206RJY9	75,000.0000	65,751.00	65,240.25
AT&T INC 3.5% 06/01/2041-2040	Cusip: 00206RJZ6	25,000.0000	19,852.00	19,156.75
AT&T INC 4.75% 05/15/2046-2045	Cusip: 00206RCQ3	25,000.0000	21,752.00	21,700.75
ATHENE GLOBAL FUNDING SR SEC FL PP 144A 1.608% 06/29/2026	Cusip: 04685A2Z3	50,000.0000	45,229.50	47,623.00
ATHENE HOLDING LTD 6.25% 04/01/2054 CALLABLE	Cusip: 04686JAH4	15,000.0000	15,040.65	15,025.80

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ATMOS ENERGY CORP 5.00% 12/15/2054 CALLABLE	Cusip: 049560BB0	5,000.0000	4,964.40	4,503.65
ATMOS ENERGY CORP SR 5.9% 11/15/2033 CALLABLE	Cusip: 049560AZ8	25,000.0000	27,123.50	26,153.00
B A T CAP CORP 3.557% 08/15/2027-2027	Cusip: 05526DBB0	4,000.0000	3,817.24	3,870.40
B A T CAP CORP 4.54% 08/15/2047-2047	Cusip: 05526DBF1	25,000.0000	19,868.50	19,715.75
BALTIMORE GAS & ELECTRIC 4.55% 06/01/2052	Cusip: 059165EP1	15,000.0000	13,744.05	12,450.60
BANK AMERICA CORP VAR 10/25/2035 CALLABLE	Cusip: 06051GMD8	20,000.0000	20,000.00	19,554.40
BANK NEW YORK MELLON CORP MEDIUM DTD 1/31/2023 4.706% 2/1/2034	Cusip: 06406RBP1	25,000.0000	24,453.00	24,037.50
BARON SMALL CAP FUND-INST	Cusip: 068278803	13,297.3420	437,006.98	439,743.10
BECTON DICKINSON & CO NT 3.7% 06/06/2027-2027	Cusip: 075887BW8	50,000.0000	48,428.75	48,817.00
BK OF AMERICA CORP FR 2.592% 04/29/2031	Cusip: 06051GJB6	105,000.0000	90,487.95	92,501.85
BK OF AMERICA CORP FR 2.884% DTD 10/22/2019 2.884% 10/22/2030	Cusip: 06051GHX0	90,000.0000	79,757.30	81,333.00
BK OF AMERICA CORP FR 3.846% 03/08/2037-2032	Cusip: 06051GKL2	15,000.0000	13,170.15	13,287.00
BK OF AMERICA CORP FR 4.571% 04/27/2033-2032	Cusip: 06051GKQ1	60,000.0000	57,190.80	57,019.20
BOEING CO 2.196% 02/04/2026-2023	Cusip: 097023DG7	55,000.0000	51,968.95	53,338.45
BOSTON SCIENTIFIC CORP 2.65% 06/01/2030-2030	Cusip: 101137BA4	15,000.0000	13,393.35	13,393.35

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BP CAP MARKETS AMERICA 3.06% 06/17/2041-2040	Cusip: 10373QBR0	25,000.0000	19,340.25	18,034.25
BROADCOM INC 0.00% 11/15/2031 DTD 7/12/2024 5.05% 7/12/2027	Cusip: 11135FBZ3	50,000.0000	49,991.50	50,463.00
BROADCOM INC PP 144A 3.137% 11/15/2035-2035	Cusip: 11135FBP5	25,000.0000	20,524.50	20,416.75
BROOKFIELD FIN LLC 3.45% 04/15/2050-2049	Cusip: 11271RAB5	20,000.0000	13,925.80	13,703.60
BURLINGTON NORTHN SANTA FE LLC DEB 4.375% 09/01/2042-2042	Cusip: 12189LAK7	15,000.0000	13,802.70	12,981.90
BURLINGTON NORTHN SANTA FE LLC DEB 5.4% 06/01/2041	Cusip: 12189LAE1	10,000.0000	10,471.20	9,829.30
CENTERPOINT ENERGY 3.35% 04/01/2051-2050	Cusip: 15189XAW8	10,000.0000	7,593.50	6,852.40
CHARTER COMM OPT LLC/CAP 3.9% 06/01/2052-2051	Cusip: 161175CA0	15,000.0000	10,343.40	9,649.65
CHARTER COMMUNICATIONS 6.1% 06/01/2029 CALLABLE	Cusip: 161175CQ5	15,000.0000	14,991.60	15,289.95
CHUBB CORP 6.5% 05/15/2038	Cusip: 171232AS0	15,000.0000	17,368.50	16,545.75
CHUBB INA HLDGS INC DTD 11/3/2015 4.35% 11/3/2045	Cusip: 00440EAW7	15,000.0000	14,084.85	12,777.90
CISCO SYS INC 5.5% 01/15/2040	Cusip: 17275RAF9	15,000.0000	15,967.35	15,122.40
CITIGROUP INC 5.61% 09/29/2026-2025	Cusip: 172967NX5	125,000.0000	125,911.25	125,673.75
COMCAST CORP 3.15% 03/01/2026	Cusip: 20030NBS9	100,000.0000	97,076.00	98,468.00
COMCAST CORP 3.75% 04/01/2040-2039	Cusip: 20030NDH1	45,000.0000	38,708.10	36,194.85
COMERICA SHORT TERM FUND *	Cusip: SWSTIF001	163,007.8200	163,007.82	163,007.82

* Denotes a party-in-interest as defined by ERISA.



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CONSOLIDATED EDISON CO 6.15% 11/15/2052-2052	Cusip: 209111GD9	20,000.0000	22,630.60	20,956.20
Constellation Brands Inc. DTD 5/1/2023 4.90% 5/1/2033	Cusip: 21036PBP2	25,000.0000	25,150.75	24,139.50
CVS/CAREMARK CORP 5.05% 03/25/2048-2047	Cusip: 126650CZ1	10,000.0000	9,353.10	8,245.50
CVS/CAREMARK CORP 5.125% 07/20/2045-2045	Cusip: 126650CN8	20,000.0000	17,960.80	16,803.20
DIAMONDBACK ENERGY 5.15% 01/30/2030 CALLABLE	Cusip: 25278XAY5	30,000.0000	29,949.00	30,063.90
DODGE & COX INTL STOCK FUND	Cusip: 256206103	11,474.8510	564,268.29	572,595.06
DT MIDSTREAM INC SR SEC DTD 12/6/2024 5.80% 12/15/2034 CALLABLE	Cusip: 23345MAD9	10,000.0000	9,994.50	10,070.40
DTE ELEC CO 3.65% 03/01/2052-2051	Cusip: 23338VAR7	5,000.0000	3,941.15	3,658.25
DTE ELEC CO 4.05% 05/15/2048-2047	Cusip: 23338VAH9	15,000.0000	12,702.00	12,004.05
DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD 4% 09/30/2042-2042	Cusip: 26442CAN4	20,000.0000	17,134.20	16,243.00
DUKE ENERGY CAROLINAS LLC 4.25% 12/15/2041	Cusip: 26442CAM6	20,000.0000	17,666.80	16,950.40
DUKE ENERGY PROGRESS INC 4.15% 12/01/2044-2044	Cusip: 26442RAD3	30,000.0000	25,530.60	24,410.70
EL PASO PIPELINE PARTNERS OPER C GTD SR NT 4.7% 11/01/2042-2042	Cusip: 28370TAF6	25,000.0000	21,436.25	21,010.25
ENBRIDGE INC 3.4% SNR NTS 01/08/2051 USD (SEC REGD) 3.4% 08/01/2051-2051	Cusip: 29250NBE4	10,000.0000	7,283.70	6,687.00



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ENERGY TRANSFER L P SR 5.55% 05/15/2034 CALLABLE	Cusip: 29273VAY6	30,000.0000	29,898.00	29,846.40
ENERGY TRANSFER L.P. DTD 6/21/2024 5.25% 7/1/2029	Cusip: 29273VAZ3	15,000.0000	14,969.55	15,071.40
ENERGY TRANSFER L.P. DTD 6/21/2024 6.05% 9/1/2054	Cusip: 29273VBB5	15,000.0000	14,919.15	14,680.50
ENERGY TRANSFER PARTNERS L P 5.15% 03/15/2045-2044	Cusip: 29273RBF5	15,000.0000	13,753.20	13,126.95
ESSENTIAL UTILS INC 5.375% 01/15/2034 CALLABLE	Cusip: 29670GAH5	25,000.0000	24,972.75	24,756.50
EUROPAC GROWTH FD AMERICAN	Cusip: 298706821	10,489.0420	574,267.67	563,471.34
EXXON MOBIL CORPORATION 4.227% 03/19/2040-2039	Cusip: 30231GBF8	50,000.0000	46,401.00	43,840.50
F&G GLOBAL FUNDING 5.875% 06/10/2027	Cusip: 30321L2G6	50,000.0000	49,971.50	50,671.50
FIDELITY CONTRAFUND	Cusip: 316071109	33,021.0960	538,720.05	694,433.65
GALLAGHER ARTHUR J & CO 3.5% 05/20/2051-2050	Cusip: 363576AB5	20,000.0000	14,815.60	13,758.20
GENERAL ELEC CAP CORP 6.875% 01/10/2039	Cusip: 36962G4B7	30,000.0000	36,398.10	34,064.70
GENERAL MTRS FINL 5.95% 04/04/2034 CALLABLE	Cusip: 37045XEV4	10,000.0000	9,997.80	10,052.20
GILEAD SCIENCES INC SR NT 5.65% 12/01/2041-2041	Cusip: 375558AS2	15,000.0000	16,011.75	14,995.65
GOLDMAN SACHS GROUP INC 1.948% DTD 10/21/2021 0.00% 10/21/2027	Cusip: 38141GYM0	125,000.0000	114,352.50	118,597.50
GOLDMAN SACHS GROUP INC 4.482% 08/23/2028-2027	Cusip: 38141GZU1	50,000.0000	49,117.50	49,421.50
GOLDMAN SACHS GROUP VAR 11/19/2045 CALLABLE	Cusip: 38141GB86	25,000.0000	25,000.00	24,144.00



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HCA INC SR NT 5.45% 09/15/2034 CALLABLE	Cusip: 404121AK1	20,000.0000	20,599.60	19,493.80
HCA INC SR NT 5.95% 09/15/2054 CALLABLE	Cusip: 404121AL9	10,000.0000	10,348.80	9,510.80
HEWLETT PACKARD 4.85% 10/15/2031 CALLABLE	Cusip: 42824CBU2	10,000.0000	9,990.80	9,752.80
HEWLETT PACKARD 5.60% 10/15/2054 CALLABLE	Cusip: 42824CBW8	10,000.0000	9,808.60	9,413.00
HOME DEPOT INC 5.875% 12/16/2036	Cusip: 437076AS1	50,000.0000	55,887.00	52,577.50
HUNTINGTON BANCSHARES INC DTD 2/2/2024 0.00% 2/2/2035	Cusip: 446150BD5	20,000.0000	20,257.85	19,961.20
HUNTINGTON BANCSHARES VAR 11/18/2039 DTD 11/18/2024 0.00% 11/18/2039 CALLABLE	Cusip: 446150BF0	10,000.0000	10,000.00	9,987.00
HYUNDAI CAP AMER 144A 5.45% 06/24/2026	Cusip: 44891ADA2	50,000.0000	49,960.50	50,340.50
HYUNDAI CAP AMER FR 5.4% 01/08/2031 CALLABLE	Cusip: 44891ACV7	5,000.0000	4,982.15	4,998.35
HYUNDAI CAP AMER SR 5.3% 06/24/2029 CALLABLE	Cusip: 44891ADC8	20,000.0000	19,965.20	20,055.00
INDIANAPOLIS PWR & LIGHT DTD 3/18/2024 5.70% 4/1/2054	Cusip: 455434BW9	25,000.0000	25,215.00	24,548.00
INTEL CORP SR GLBL NT 5.00% 02/21/2031 CALLABLE	Cusip: 458140CN8	15,000.0000	14,853.20	14,723.10
INTERNATIONAL FLAVORS 3.468% SNR NTS 01/12/2050 USD (144A) 3.468% 12/01/2050	Cusip: 459506AS0	30,000.0000	19,699.20	19,650.30
INTUIT SR NT 5.5% 09/15/2053 CALLABLE	Cusip: 46124HAH9	10,000.0000	10,936.10	9,791.80
JBS USA LUX S A / JBS USA FOOD SR	Cusip: 46590XAX4	20,000.0000	20,891.10	20,344.40

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JPMORGAN CHASE & CO 2.95% 10/01/2026-2026	Cusip: 46625HRV4	115,000.0000	109,609.80	112,044.50
JPMORGAN CHASE & CO DTD 1/23/2024 0.00% 1/23/2030	Cusip: 46647PEB8	15,000.0000	15,000.00	14,986.35
JPMORGAN CHASE & CO SR 0.00% 04/24/2034	Cusip: 46647PDR4	45,000.0000	45,640.35	44,968.50
JPMORGAN CHASE & CO SR 0.00% 10/23/2029	Cusip: 46647PDX1	50,000.0000	52,570.50	51,862.00
JPMORGAN CHASE & CO SR NT DTD 11/29/2024 0.00% 11/29/2045 CALLABLE	Cusip: 46647PES1	10,000.0000	10,000.00	9,761.50
JPMORGAN CHASE & CO SR VAR 10/22/2028 CALLABLE	Cusip: 46647PEP7	25,000.0000	25,000.00	24,779.00
KEYCORP SR NT VAR 03/06/2035 CALLABLE	Cusip: 49326EEP4	5,000.0000	5,330.55	5,204.05
KIMCO 3.2% 04/01/2032-2032	Cusip: 49446RAZ2	25,000.0000	21,753.00	21,938.75
KKR GROUP FINANCE CO VIII LLC PP 144A 3.5% 08/25/2050-2050	Cusip: 48252MAA3	15,000.0000	10,521.05	10,338.75
KLA-TENCOR CORP 3.3% 03/01/2050-2049	Cusip: 482480AJ9	5,000.0000	3,816.40	3,453.40
L3HARRIS TECHNOLOGIES 5.6% 07/31/2053 CALLABLE	Cusip: 502431AR0	10,000.0000	10,642.20	9,679.90
LILLY ELI & CO 4.95% 02/27/2063-2062	Cusip: 532457CH9	10,000.0000	10,358.30	8,971.10
LOCKHEED MARTIN 4.07% 12/15/2042	Cusip: 539830BB4	35,000.0000	29,006.60	29,169.35
LOCKHEED MARTIN 5.9% 11/15/2063-2063	Cusip: 539830BY4	15,000.0000	17,515.35	15,654.30
MAINSTAY WINSLOW LARGE CAP GROWTH FUND CLASS I	Cusip: 56062X641	52,061.4030	570,513.49	616,407.01
MARKEL CORP 3.5% 11/01/2027-2027	Cusip: 570535AR5	50,000.0000	47,502.00	48,263.00



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MASSACHUSETTS MUT LIFE INS CO PP 144A 5.672% 12/01/2052-2052	Cusip: 575767AT5	10,000.0000	10,331.60	9,559.30
METLIFE INC 3% 03/01/2025	Cusip: 59156RBM9	180,000.0000	176,070.60	179,485.20
MICRON TECHNOLOGY INC SR 5.3% 01/15/2031 CALLABLE	Cusip: 595112CD3	10,000.0000	9,993.00	9,990.00
MICROSOFT CORP 3.5% 02/12/2035-2034	Cusip: 594918BC7	25,000.0000	23,684.50	22,652.75
MID-AMERICA APTS L P 2.875% 09/15/2051-2051	Cusip: 59523UUAU1	25,000.0000	16,394.75	15,416.00
MORGAN STANLEY 4.35% 09/08/2026	Cusip: 6174467Y9	50,000.0000	49,068.50	49,614.50
MORGAN STANLEY FR 4.679% 07/17/2026-2025	Cusip: 61747YET8	30,000.0000	29,875.20	29,967.90
MORGAN STANLEY FR VAR 04/18/2030 CALLABLE	Cusip: 61747YFQ3	40,000.0000	40,000.00	40,718.40
MORGAN STANLEY SR DTD 11/20/2024 0.00% 11/19/2055 CALLABLE	Cusip: 61747YFV2	15,000.0000	15,000.00	14,455.80
MORGAN STANLEY SR NT 6.375% 07/24/2042	Cusip: 617482V92	65,000.0000	75,089.30	70,224.70
MORGAN STANLEY SR NT VAR 11/01/2034 CALLABLE	Cusip: 61747YFJ9	15,000.0000	16,605.75	16,118.85
MORGAN STANLEY SR VAR 01/16/2030 CALLABLE	Cusip: 61747YFK6	25,000.0000	25,000.00	25,035.75
NEXTERA ENERGY CAP HLDGS INC	Cusip: 65339KCQ1	20,000.0000	19,643.60	18,355.80
NORFOLK SOUTHERN CORP 3.95% 10/01/2042-2042	Cusip: 655844BM9	10,000.0000	8,522.30	8,035.10
NORFOLK SOUTHN CORP 5.35% 08/01/2054 CALLABLE	Cusip: 655844CS5	5,000.0000	5,196.20	4,760.35

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NORTHERN STATES POWER CO 3.6% 09/15/2047-2047	Cusip: 665772CQ0	25,000.0000	19,641.00	18,471.00
NORTHERN STS PWR CO 5.65% 06/15/2054 CALLABLE	Cusip: 665789BC6	5,000.0000	4,926.80	4,991.90
NORTHROP GRUMMAN CORP 4.75% 06/01/2043	Cusip: 666807BH4	10,000.0000	9,149.40	8,961.20
NORTHROP GRUMMAN CORP 4.95% 03/15/2053-2052	Cusip: 666807CJ9	5,000.0000	4,956.75	4,468.30
NOVARTIS CAP CORP 4% 11/20/2045-2045	Cusip: 66989HAK4	20,000.0000	17,964.20	16,411.40
NVIDIA CORP 2.85% 04/01/2030-2030	Cusip: 67066GAF1	10,000.0000	9,344.90	9,164.20
OCCIDENTAL 5.375% 01/01/2032 CALLABLE	Cusip: 674599EK7	20,000.0000	19,991.20	19,583.00
OCCIDENTAL 6.6% 03/15/2046-2045	Cusip: 674599DL6	15,000.0000	15,933.00	15,143.55
ONCOR ELEC DELIVERY CO LLC SR SECD NT 5.25% 09/30/2040	Cusip: 68233JAH7	20,000.0000	20,439.40	19,425.20
ORACLE CORPORATION 2.8% 04/01/2027	Cusip: 68389XBU8	25,000.0000	23,581.00	24,004.50
ORACLE CORPORATION 3.6% 04/01/2040-2039	Cusip: 68389XBW4	25,000.0000	19,935.00	19,546.25
OWENS CORNING NEW SR 5.95% 06/15/2054 CALLABLE	Cusip: 690742AQ4	10,000.0000	9,867.40	9,881.40
PACIFIC GAS & ELEC 4.2% DTD 3/11/2021 4.20% 6/1/2041	Cusip: 694308JU2	25,000.0000	19,948.00	20,378.75
PACIFICORP 1ST MTG 5.3% 02/15/2031 CALLABLE	Cusip: 695114DC9	25,000.0000	24,956.75	25,220.00
PECO ENERGY 4.15% 10/01/2044-2044	Cusip: 693304AS6	45,000.0000	38,962.80	37,011.15

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PEPSICO INC 4.2% 07/18/2052-2052	Cusip: 713448FN3	15,000.0000	13,882.95	12,211.20
PFIZER INVESTMENT ENTER DTD 5/19/2023 5.11% 5/19/2043	Cusip: 716973AF9	30,000.0000	29,893.20	28,161.60
PFIZER INVT ENTERPRISES SR GLBL NT 33 DTD 5/19/2023 4.75% 5/19/2033	Cusip: 716973AE2	35,000.0000	35,078.75	34,008.80
PILGRIMS PRIDE CORP 3.5% 03/01/2032-2026	Cusip: 72147KAH1	25,000.0000	22,369.00	21,557.75
PILGRIMS PRIDE CORP SR 6.875% 05/15/2034 CALLABLE	Cusip: 72147KAL2	15,000.0000	16,193.70	15,950.25
PNC FINL SVCS GROUP VAR 05/14/2030 CALLABLE	Cusip: 693475BX2	50,000.0000	50,000.00	50,705.00
PNC FINL SVCS VAR 07/23/2035 CALLABLE	Cusip: 693475BZ7	25,000.0000	25,000.00	24,805.75
PUBLIC SVC CO COLORADO 4.5% DTD 5/17/2022 4.50% 6/1/2052	Cusip: 744448CX7	20,000.0000	17,467.40	16,538.60
QUALCOMM INC 1.65% 05/20/2032-2032	Cusip: 747525BP7	50,000.0000	40,781.00	39,849.50
RIO TINTO 2.75% 11/02/2051-2051	Cusip: 767201AT3	25,000.0000	17,083.25	15,246.75
ROYAL BANK OF CANADA	Cusip: 78016HZV5	25,000.0000	24,977.50	25,051.75
RTX Corporation 5.375% 02/27/2053-2052	Cusip: 75513ECS8	20,000.0000	20,312.40	18,991.00
RTX CORPORATION 05/15/2045	Cusip: 913017CA5	30,000.0000	25,060.50	24,193.50
RTX CORPORATION SR NT 6.4% 03/15/2054 CALLABLE	Cusip: 75513ECX7	10,000.0000	11,576.80	10,875.70
SALESFORCE INC 2.7% 07/15/2041-2041	Cusip: 79466LAK0	25,000.0000	19,095.25	17,611.00
SCHWAB CHARLES CORP VAR 05/19/2034 CALLBLE	Cusip: 808513CE3	25,000.0000	26,154.25	25,734.00



BBDO DETROIT - CONS

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**Assets Held at End of Period
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Description	Cusip	Shares/Par Value	Cost	Current Value
SONOCO PRODS 5.00% 09/01/2034 CALLABLE	Cusip: 835495AS1	10,000.0000	9,946.10	9,482.60
SOUTHERN CAL EDISON 3.65% DTD 1/9/2020 3.65% 2/1/2050	Cusip: 842400GT4	35,000.0000	27,094.55	24,999.80
SOUTHWESTERN PUB 6.00% 06/01/2054 CALLABLE	Cusip: 845743BX0	15,000.0000	14,888.70	15,162.45
STATE STR CORP 4.821% 01/26/2034-2033	Cusip: 857477CA9	30,000.0000	29,519.70	29,090.70
STEEL DYNAMICS INC 2.4% 06/15/2025-2025	Cusip: 858119BL3	75,000.0000	71,872.50	74,112.75
T ROWE PRICE EQUITY INC FD	Cusip: 779547108	20,677.4160	699,607.36	716,265.69
T-MOBILE USA INC 2.625% 04/15/2026-2023	Cusip: 87264ABU8	75,000.0000	70,809.00	73,089.00
T-MOBILE USA INC 4.375% 04/15/2040-2039	Cusip: 87264AAX3	25,000.0000	21,251.50	21,670.25
TAKE-TWO INTERACTIVE SOFTWARE 4% 04/14/2032-2032	Cusip: 874054AH2	30,000.0000	28,487.70	27,687.90
TAKE-TWO INTERACTIVE SOFTWARE 4.95% 03/28/2028-2028	Cusip: 874054AK5	40,000.0000	39,948.80	39,979.20
TIAA CMBS I TR COML MTG PP 144A 4.9% 09/15/2044	Cusip: 878091BD8	15,000.0000	14,200.95	13,392.60
TORONTO-DOMINION BANK DTD 7/17/2023 5.523% 7/17/2028	Cusip: 89115A2U5	25,000.0000	25,738.50	25,408.00
TRUIST FINANCIAL CORPORATION 5.9% 10/28/2026-2025	Cusip: 89788MAJ1	50,000.0000	50,132.50	50,381.50
TRUIST FINL CORP VAR 10/30/2029 CALLABLE	Cusip: 89788MAQ5	25,000.0000	27,000.75	26,732.50
UNITED AIRLNS PASS 5.45% 08/15/2038	Cusip: 90932WAA1	25,000.0000	25,000.00	25,034.87

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Assets Held at End of Period
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Description	Cusip	Shares/Par Value	Cost	Current Value
UNITED STATES TREAS 2.625% NTS DTD 4/7/2022 2.625% 4/15/2025 04/15/2025	Cusip: 91282CEH0	60,000.0000	58,351.00	59,720.40
UNITED STATES TREAS BDS 0% BDS DTD 5/12/2022 3.25% 5/15/2042 3.25% 05/15/2042	Cusip: 912810TH1	90,000.0000	78,960.60	73,205.10
UNITED STATES TREAS BDS 0% PIDI DTD 5/15/2020 1.125% 5/15/2040 1.125% 05/15/2040	Cusip: 912810SR0	55,000.0000	35,444.75	33,078.65
UNITED STATES TREAS BDS 2.75% DTD 11/15/2012 2.75% 11/15/2042	Cusip: 912810QY7	190,000.0000	153,639.70	141,994.60
UNITEDHEALTH GROUP 5.375% 04/15/2054 CALLABLE	Cusip: 91324PFC1	10,000.0000	9,971.40	9,378.50
UNITEDHEALTH GROUP INC 3.75% 07/15/2025	Cusip: 91324PCP5	40,000.0000	39,422.00	39,834.40
UNITEDHEALTH GROUP INC 3.875% 12/15/2028	Cusip: 91324PDP4	60,000.0000	58,728.00	58,021.80
UNITEDHEALTH GROUP INC 5.75% 07/15/2064 CALLABLE	Cusip: 91324PFM9	10,000.0000	9,939.70	9,716.60
UNITEDHEALTH GROUP INC 6.05% 02/15/2063-2062	Cusip: 91324PET5	15,000.0000	17,297.10	15,316.35
US BANCORP DTD 7/23/2024 0.00% 7/23/2030	Cusip: 91159HJS0	15,000.0000	15,000.00	14,981.55
UNITED STATES TREAS BDS DTD 02/15/2024 4.25% 02/15/2054	Cusip: 912810TX6	80,000.0000	77,578.13	72,980.00
UNITED STATES TREASURY BOND DTD 05/15/2024 4.625% 05/15/2044	Cusip: 912810UB2	40,000.0000	41,043.75	38,778.40
UNITED STATES TREASURY NOTES DTD 05/31/2024 4.875% 05/31/2026	Cusip: 91282CKS9	45,000.0000	45,112.50	45,372.60
VANGUARD 500 INDEX FD ADM	Cusip: 922908710	1,737.7370	766,296.62	943,174.13

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Description	Cusip	Shares/Par Value	Cost	Current Value
VANGUARD MID-CAP INDEX FUND	Cusip: 922908645	1,563.9420	451,176.39	511,205.72
VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Cusip: 921908877	6,033.5320	755,009.59	762,095.43
VERIZON COMMNS INC 1.75% 01/20/2031-2030	Cusip: 92343VFR0	40,000.0000	32,899.20	32,962.00
VULCAN MATLS CO SR NT DTD 11/20/2024 5.70% 12/1/2054 CALLABLE	Cusip: 929160BD0	5,000.0000	4,972.10	4,853.65
WARNERMEDIA HLDGS INC 5.05% 03/15/2042 COLLABLE	Cusip: 55903VBD4	25,000.0000	22,039.50	20,072.00
WASTE MGMT INC DEL 4.875% 02/15/2034 CALLABLE	Cusip: 94106LBW8	25,000.0000	25,501.00	24,526.50
WASTE MGMT INC 5.35% 10/15/2054 CALLABLE	Cusip: 94106LCF4	10,000.0000	9,995.90	9,605.60
WELLS FARGO & CO SR NT 3.068% DTD 4/30/2020 3.068% 4/30/2041	Cusip: 95000U2Q5	50,000.0000	37,828.00	36,378.00
WELLS FARGO & CO SR NT 4.897% 07/25/2033-2032	Cusip: 95000U3B7	30,000.0000	29,225.40	28,973.10
WELLS FARGO & CO VR 3.55% 09/29/2025	Cusip: 94974BGP9	75,000.0000	73,281.75	74,395.50
WESTPAC BANKING CORP 2.963% 11/16/2040	Cusip: 961214EQ2	10,000.0000	6,923.80	7,116.70
WESTPAC BKG CORP LW TIER II GLBL	Cusip: 961214FW8	15,000.0000	15,000.00	14,735.55
WESTPAC BKG CORP LW TIER II GLBL DTD 7/24/2019 0.00% 7/24/2034	Cusip: 961214EF6	25,000.0000	23,204.30	23,543.25
WISCONSIN 4.3% 12/15/2045-2045	Cusip: 976656CJ5	20,000.0000	16,815.00	16,242.40
WISCONSIN PUB SVC 2.85% 12/01/2051-2051	Cusip: 976843BN1	25,000.0000	16,486.00	15,435.75
XCEL ENERGY INC SR NT 5.45% 08/15/2033 CALLABLE	Cusip: 98389BBA7	25,000.0000	25,770.50	24,798.75



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Description	Cusip	Shares/Par Value	Cost	Current Value
ZOETIS INC 4.7% 02/01/2043-2042	Cusip: 98978VAH6	55,000.0000	52,602.00	48,877.95
Total All Assets			12,167,331.25	12,533,030.63



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5% Transactions - Single Transactions
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No data in the reporting period



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5% Transactions - Non-Security Transactions
For the Period January 01, 2024 - December 31, 2024

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No data in the reporting period



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
BBDO DETROIT - CONS				
01/02/2024	SWEEP PURCHASE	279.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	279.13	279.13
01/02/2024	SWEEP PURCHASE	693.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	693.07	693.07
01/05/2024	SWEEP PURCHASE	350,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	350,000.00	350,000.00
01/05/2024	SWEEP SALE	24,956.75 shares COMERICA SHORT TERM FUND	24,956.75	24,956.75
01/08/2024	SWEEP SALE	61,580.77 shares COMERICA SHORT TERM FUND	61,580.77	61,580.77
01/08/2024	SWEEP SALE	8,000.16 shares COMERICA SHORT TERM FUND	8,000.16	8,000.16
01/09/2024	SWEEP PURCHASE	325,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	325,000.00	325,000.00
01/09/2024	SWEEP SALE	37,419.82 shares COMERICA SHORT TERM FUND	37,419.82	37,419.82
01/09/2024	SWEEP SALE	312,859.31 shares COMERICA SHORT TERM FUND	312,859.31	312,859.31
01/10/2024	SWEEP PURCHASE	1,031.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,031.25	1,031.25
01/11/2024	SWEEP SALE	20,000 shares COMERICA SHORT TERM FUND	20,000.00	20,000.00
01/11/2024	SWEEP PURCHASE	6,455.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,455.17	6,455.17



BBDO DETROIT - CONS

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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
01/11/2024	SWEEP PURCHASE	4,982.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,982.15	4,982.15
01/12/2024	SWEEP SALE	4,279.75 shares COMERICA SHORT TERM FUND	4,279.75	4,279.75
01/12/2024	SWEEP PURCHASE	1,700.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,700.28	1,700.28
01/16/2024	SWEEP PURCHASE	4,279.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,279.75	4,279.75
01/16/2024	SWEEP PURCHASE	2,317.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,317.50	2,317.50
01/17/2024	SWEEP PURCHASE	690.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	690.38	690.38
01/18/2024	SWEEP SALE	675.3 shares COMERICA SHORT TERM FUND	675.30	675.30
01/19/2024	SWEEP PURCHASE	26,993.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	26,993.06	26,993.06
01/22/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00
01/22/2024	SWEEP PURCHASE	22,842.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,842.65	22,842.65
01/23/2024	SWEEP SALE	25,000 shares COMERICA SHORT TERM FUND	25,000.00	25,000.00
01/24/2024	SWEEP SALE	3,335.73 shares COMERICA SHORT TERM FUND	3,335.73	3,335.73



BBDO DETROIT - CONS

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
01/24/2024	SWEEP SALE	988.45 shares COMERICA SHORT TERM FUND	988.45	988.45
01/24/2024	SWEEP PURCHASE	2,071.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,071.88	2,071.88
01/25/2024	SWEEP SALE	29,163.45 shares COMERICA SHORT TERM FUND	29,163.45	29,163.45
01/26/2024	SWEEP SALE	102,706.14 shares COMERICA SHORT TERM FUND	102,706.14	102,706.14
01/29/2024	SWEEP PURCHASE	723.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	723.15	723.15
01/31/2024	SWEEP PURCHASE	280 shares COMERICA SHORT TERM FUND STATE COST: 0.00	280.00	280.00
02/01/2024	SWEEP PURCHASE	917.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	917.18	917.18
02/01/2024	SWEEP SALE	2,071.08 shares COMERICA SHORT TERM FUND	2,071.08	2,071.08
02/01/2024	SWEEP PURCHASE	220.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	220.06	220.06
02/01/2024	SWEEP PURCHASE	5,745.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,745.41	5,745.41
02/02/2024	SWEEP PURCHASE	51.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	51.91	51.91
02/02/2024	SWEEP SALE	137.3 shares COMERICA SHORT TERM FUND	137.30	137.30

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
02/05/2024	SWEEP SALE	51.91 shares COMERICA SHORT TERM FUND	51.91	51.91
02/05/2024	SWEEP PURCHASE	603.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	603.90	603.90
02/12/2024	SWEEP SALE	3,913.41 shares COMERICA SHORT TERM FUND	3,913.41	3,913.41
02/12/2024	SWEEP PURCHASE	554.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	554.65	554.65
02/15/2024	SWEEP PURCHASE	347.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	347.07	347.07
02/15/2024	SWEEP PURCHASE	2,337.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,337.39	2,337.39
02/15/2024	SWEEP PURCHASE	350.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	350.63	350.63
02/16/2024	SWEEP PURCHASE	249,067.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	249,067.93	249,067.93
02/21/2024	SWEEP SALE	14,867.7 shares COMERICA SHORT TERM FUND	14,867.70	14,867.70
02/22/2024	SWEEP PURCHASE	34,522.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,522.85	34,522.85
02/23/2024	SWEEP SALE	17,189.1 shares COMERICA SHORT TERM FUND	17,189.10	17,189.10
02/26/2024	SWEEP SALE	110,886.46 shares COMERICA SHORT TERM FUND	110,886.46	110,886.46



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
02/26/2024	SWEEP SALE	4,982.85 shares COMERICA SHORT TERM FUND	4,982.85	4,982.85
02/27/2024	SWEEP PURCHASE	1,028.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,028.75	1,028.75
02/28/2024	SWEEP PURCHASE	525 shares COMERICA SHORT TERM FUND STATE COST: 0.00	525.00	525.00
02/28/2024	SWEEP PURCHASE	2,819.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,819.41	2,819.41
02/29/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00
03/01/2024	SWEEP PURCHASE	1,240.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,240.21	1,240.21
03/01/2024	SWEEP PURCHASE	23.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	23.47	23.47
03/01/2024	SWEEP SALE	2,929.65 shares COMERICA SHORT TERM FUND	2,929.65	2,929.65
03/04/2024	SWEEP PURCHASE	840 shares COMERICA SHORT TERM FUND STATE COST: 0.00	840.00	840.00
03/07/2024	SWEEP PURCHASE	13,527.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,527.83	13,527.83
03/08/2024	SWEEP PURCHASE	1,375.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,375.95	1,375.95



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Date	Transaction	Description	EBT Cost	Market Value
03/15/2024	SWEEP PURCHASE	6,553.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,553.35	6,553.35
03/18/2024	SWEEP SALE	44,369.71 shares COMERICA SHORT TERM FUND	44,369.71	44,369.71
03/19/2024	SWEEP PURCHASE	1,056.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,056.75	1,056.75
03/21/2024	SWEEP SALE	24,928.5 shares COMERICA SHORT TERM FUND	24,928.50	24,928.50
03/22/2024	SWEEP SALE	1,107.57 shares COMERICA SHORT TERM FUND	1,107.57	1,107.57
03/25/2024	SWEEP PURCHASE	850 shares COMERICA SHORT TERM FUND STATE COST: 0.00	850.00	850.00
03/26/2024	SWEEP SALE	102,574.42 shares COMERICA SHORT TERM FUND	102,574.42	102,574.42
03/27/2024	SWEEP PURCHASE	212.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	212.04	212.04
03/27/2024	SWEEP PURCHASE	6,065.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,065.49	6,065.49
03/28/2024	SWEEP SALE	9,327.33 shares COMERICA SHORT TERM FUND	9,327.33	9,327.33
03/29/2024	SWEEP PURCHASE	4,837.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,837.50	4,837.50
04/01/2024	SWEEP PURCHASE	1,292.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,292.49	1,292.49



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Date	Transaction	Description	EBT Cost	Market Value
04/01/2024	SWEEP PURCHASE	25.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25.16	25.16
04/01/2024	SWEEP PURCHASE	8,688.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,688.33	8,688.33
04/10/2024	SWEEP SALE	9,997.8 shares COMERICA SHORT TERM FUND	9,997.80	9,997.80
04/11/2024	SWEEP PURCHASE	561.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	561.07	561.07
04/12/2024	SWEEP SALE	230.12 shares COMERICA SHORT TERM FUND	230.12	230.12
04/15/2024	SWEEP PURCHASE	21,590.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,590.28	21,590.28
04/16/2024	SWEEP SALE	4,311.9 shares COMERICA SHORT TERM FUND	4,311.90	4,311.90
04/18/2024	SWEEP SALE	29,949 shares COMERICA SHORT TERM FUND	29,949.00	29,949.00
04/19/2024	SWEEP SALE	4,873.19 shares COMERICA SHORT TERM FUND	4,873.19	4,873.19
04/22/2024	SWEEP PURCHASE	9,840.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,840.05	9,840.05
04/23/2024	SWEEP PURCHASE	1,217.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,217.50	1,217.50
04/23/2024	SWEEP PURCHASE	1,658.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,658.30	1,658.30



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
04/25/2024	SWEEP SALE	102,031.43 shares COMERICA SHORT TERM FUND	102,031.43	102,031.43
04/25/2024	SWEEP PURCHASE	1,521.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,521.75	1,521.75
04/26/2024	SWEEP SALE	400 shares COMERICA SHORT TERM FUND	400.00	400.00
04/29/2024	SWEEP PURCHASE	2,732.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,732.10	2,732.10
04/30/2024	SWEEP PURCHASE	332.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	332.94	332.94
04/30/2024	SWEEP PURCHASE	767 shares COMERICA SHORT TERM FUND STATE COST: 0.00	767.00	767.00
05/01/2024	SWEEP PURCHASE	733.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	733.66	733.66
05/01/2024	SWEEP SALE	34.16 shares COMERICA SHORT TERM FUND	34.16	34.16
05/01/2024	SWEEP PURCHASE	25.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25.71	25.71
05/01/2024	SWEEP SALE	1.2 shares COMERICA SHORT TERM FUND	1.20	1.20
05/01/2024	SWEEP PURCHASE	68,648.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,648.75	68,648.75



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
05/01/2024	SWEEP PURCHASE	910.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	910.04	910.04
05/01/2024	SWEEP SALE	4.28 shares COMERICA SHORT TERM FUND	4.28	4.28
05/02/2024	SWEEP PURCHASE	214.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	214.15	214.15
05/02/2024	SWEEP PURCHASE	343.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	343.75	343.75
05/03/2024	SWEEP SALE	346.87 shares COMERICA SHORT TERM FUND	346.87	346.87
05/03/2024	SWEEP PURCHASE	326.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	326.25	326.25
05/06/2024	SWEEP SALE	637.58 shares COMERICA SHORT TERM FUND	637.58	637.58
05/07/2024	SWEEP PURCHASE	787.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	787.50	787.50
05/08/2024	SWEEP SALE	4,029.94 shares COMERICA SHORT TERM FUND	4,029.94	4,029.94
05/08/2024	SWEEP SALE	437.23 shares COMERICA SHORT TERM FUND	437.23	437.23
05/09/2024	SWEEP PURCHASE	73,532.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73,532.62	73,532.62
05/09/2024	SWEEP SALE	4,997.45 shares COMERICA SHORT TERM FUND	4,997.45	4,997.45



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05/10/2024	SWEEP SALE	37,319.96 shares COMERICA SHORT TERM FUND	37,319.96	37,319.96
05/13/2024	SWEEP PURCHASE	310 shares COMERICA SHORT TERM FUND STATE COST: 0.00	310.00	310.00
05/14/2024	SWEEP SALE	64,991.6 shares COMERICA SHORT TERM FUND	64,991.60	64,991.60
05/15/2024	SWEEP PURCHASE	22,888.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,888.99	22,888.99
05/16/2024	SWEEP SALE	19,778.65 shares COMERICA SHORT TERM FUND	19,778.65	19,778.65
05/17/2024	SWEEP SALE	45,267.65 shares COMERICA SHORT TERM FUND	45,267.65	45,267.65
05/20/2024	SWEEP SALE	16,040.37 shares COMERICA SHORT TERM FUND	16,040.37	16,040.37
05/21/2024	SWEEP PURCHASE	506.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	506.25	506.25
05/23/2024	SWEEP SALE	3,366 shares COMERICA SHORT TERM FUND	3,366.00	3,366.00
05/23/2024	SWEEP SALE	1,036.83 shares COMERICA SHORT TERM FUND	1,036.83	1,036.83
05/24/2024	SWEEP PURCHASE	270,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	270,000.00	270,000.00
05/28/2024	SWEEP SALE	27,548.57 shares COMERICA SHORT TERM FUND	27,548.57	27,548.57



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05/28/2024	SWEEP PURCHASE	272.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	272.50	272.50
05/30/2024	SWEEP PURCHASE	161,728.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	161,728.25	161,728.25
05/31/2024	SWEEP PURCHASE	101,093.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	101,093.14	101,093.14
05/31/2024	SWEEP SALE	175,000 shares COMERICA SHORT TERM FUND	175,000.00	175,000.00
05/31/2024	SWEEP SALE	9,867.4 shares COMERICA SHORT TERM FUND	9,867.40	9,867.40
06/03/2024	SWEEP PURCHASE	238.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	238.60	238.60
06/03/2024	SWEEP PURCHASE	354.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	354.56	354.56
06/03/2024	SWEEP PURCHASE	307.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	307.37	307.37
06/03/2024	SWEEP PURCHASE	6,154.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,154.71	6,154.71
06/04/2024	SWEEP SALE	354.56 shares COMERICA SHORT TERM FUND	354.56	354.56
06/04/2024	SWEEP PURCHASE	1,203.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,203.75	1,203.75



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06/05/2024	SWEEP SALE	40,687.41 shares COMERICA SHORT TERM FUND	40,687.41	40,687.41
06/06/2024	SWEEP SALE	53,659.47 shares COMERICA SHORT TERM FUND	53,659.47	53,659.47
06/10/2024	SWEEP SALE	49,971.5 shares COMERICA SHORT TERM FUND	49,971.50	49,971.50
06/11/2024	SWEEP PURCHASE	877.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	877.21	877.21
06/12/2024	SWEEP SALE	5,267.81 shares COMERICA SHORT TERM FUND	5,267.81	5,267.81
06/12/2024	SWEEP SALE	50,493.06 shares COMERICA SHORT TERM FUND	50,493.06	50,493.06
06/13/2024	SWEEP SALE	71,940.9 shares COMERICA SHORT TERM FUND	71,940.90	71,940.90
06/13/2024	SWEEP PURCHASE	16,099.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,099.02	16,099.02
06/14/2024	SWEEP SALE	14,165.04 shares COMERICA SHORT TERM FUND	14,165.04	14,165.04
06/17/2024	SWEEP PURCHASE	6,713.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,713.63	6,713.63
06/18/2024	SWEEP SALE	8,125 shares COMERICA SHORT TERM FUND	8,125.00	8,125.00
06/20/2024	SWEEP PURCHASE	2,611.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,611.81	2,611.81
06/20/2024	SWEEP SALE	750 shares COMERICA SHORT TERM FUND	750.00	750.00

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06/20/2024	SWEEP PURCHASE	25,264.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,264.66	25,264.66
06/21/2024	SWEEP SALE	29,888.7 shares COMERICA SHORT TERM FUND	29,888.70	29,888.70
06/21/2024	SWEEP SALE	14,609.85 shares COMERICA SHORT TERM FUND	14,609.85	14,609.85
06/24/2024	SWEEP PURCHASE	8,316.23 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,316.23	8,316.23
06/24/2024	SWEEP SALE	8,316.23 shares COMERICA SHORT TERM FUND	8,316.23	8,316.23
06/25/2024	SWEEP SALE	18,737.05 shares COMERICA SHORT TERM FUND	18,737.05	18,737.05
07/01/2024	SWEEP PURCHASE	426.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	426.58	426.58
07/01/2024	SWEEP PURCHASE	474.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	474.41	474.41
07/02/2024	SWEEP PURCHASE	10,771.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,771.71	10,771.71
07/03/2024	SWEEP SALE	58.55 shares COMERICA SHORT TERM FUND	58.55	58.55
07/03/2024	SWEEP SALE	9,438.13 shares COMERICA SHORT TERM FUND	9,438.13	9,438.13
07/08/2024	SWEEP PURCHASE	135 shares COMERICA SHORT TERM FUND STATE COST: 0.00	135.00	135.00

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07/09/2024	SWEEP PURCHASE	34,737.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,737.58	34,737.58
07/10/2024	SWEEP PURCHASE	10,713.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,713.85	10,713.85
07/12/2024	SWEEP PURCHASE	245,269.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	245,269.54	245,269.54
07/12/2024	SWEEP PURCHASE	5,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,000.00	5,000.00
07/12/2024	SWEEP SALE	47,335.87 shares COMERICA SHORT TERM FUND	47,335.87	47,335.87
07/15/2024	SWEEP PURCHASE	14,221.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,221.34	14,221.34
07/16/2024	SWEEP PURCHASE	292.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	292.91	292.91
07/16/2024	SWEEP PURCHASE	876.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	876.94	876.94
07/16/2024	SWEEP SALE	14,969.55 shares COMERICA SHORT TERM FUND	14,969.55	14,969.55
07/17/2024	SWEEP SALE	292.91 shares COMERICA SHORT TERM FUND	292.91	292.91
07/17/2024	SWEEP PURCHASE	690.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	690.38	690.38



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07/17/2024	SWEEP PURCHASE	14,969.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,969.55	14,969.55
07/18/2024	SWEEP PURCHASE	315 shares COMERICA SHORT TERM FUND STATE COST: 0.00	315.00	315.00
07/19/2024	SWEEP PURCHASE	33,751.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,751.56	33,751.56
07/19/2024	SWEEP PURCHASE	68,004.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,004.96	68,004.96
07/22/2024	SWEEP SALE	26,765.08 shares COMERICA SHORT TERM FUND	26,765.08	26,765.08
07/22/2024	SWEEP SALE	15,000 shares COMERICA SHORT TERM FUND	15,000.00	15,000.00
07/23/2024	SWEEP SALE	39,624.1 shares COMERICA SHORT TERM FUND	39,624.10	39,624.10
07/24/2024	SWEEP SALE	3,425.46 shares COMERICA SHORT TERM FUND	3,425.46	3,425.46
07/24/2024	SWEEP SALE	1,044.37 shares COMERICA SHORT TERM FUND	1,044.37	1,044.37
07/24/2024	SWEEP PURCHASE	37,444.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	37,444.98	37,444.98
07/25/2024	SWEEP SALE	9,205.15 shares COMERICA SHORT TERM FUND	9,205.15	9,205.15
07/26/2024	SWEEP SALE	100,273.61 shares COMERICA SHORT TERM FUND	100,273.61	100,273.61

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07/26/2024	SWEEP SALE	19,268.05 shares COMERICA SHORT TERM FUND	19,268.05	19,268.05
07/30/2024	SWEEP PURCHASE	437.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	437.75	437.75
07/31/2024	SWEEP SALE	7,600.97 shares COMERICA SHORT TERM FUND	7,600.97	7,600.97
07/31/2024	SWEEP PURCHASE	280 shares COMERICA SHORT TERM FUND STATE COST: 0.00	280.00	280.00
08/01/2024	SWEEP PURCHASE	606.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	606.79	606.79
08/01/2024	SWEEP PURCHASE	455.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	455.78	455.78
08/01/2024	SWEEP PURCHASE	3,231.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,231.45	3,231.45
08/02/2024	SWEEP PURCHASE	285.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	285.45	285.45
08/05/2024	SWEEP SALE	24,396.1 shares COMERICA SHORT TERM FUND	24,396.10	24,396.10
08/08/2024	SWEEP PURCHASE	10,403.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,403.31	10,403.31
08/12/2024	SWEEP PURCHASE	437.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	437.50	437.50



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08/15/2024	SWEEP PURCHASE	3,639.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,639.33	3,639.33
08/16/2024	SWEEP PURCHASE	4.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4.66	4.66
08/19/2024	SWEEP PURCHASE	25,810.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,810.40	25,810.40
08/21/2024	SWEEP SALE	3,866.61 shares COMERICA SHORT TERM FUND	3,866.61	3,866.61
08/21/2024	SWEEP PURCHASE	1,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,000.00	1,000.00
08/23/2024	SWEEP PURCHASE	2,695.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,695.50	2,695.50
08/27/2024	SWEEP SALE	100,273.61 shares COMERICA SHORT TERM FUND	100,273.61	100,273.61
08/27/2024	SWEEP SALE	35,078.56 shares COMERICA SHORT TERM FUND	35,078.56	35,078.56
08/28/2024	SWEEP PURCHASE	1,253.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,253.78	1,253.78
08/30/2024	SWEEP SALE	2,250 shares COMERICA SHORT TERM FUND	2,250.00	2,250.00
08/30/2024	SWEEP SALE	14,537.83 shares COMERICA SHORT TERM FUND	14,537.83	14,537.83
09/03/2024	SWEEP PURCHASE	511.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	511.86	511.86



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09/03/2024	SWEEP PURCHASE	455.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	455.04	455.04
09/03/2024	SWEEP PURCHASE	6,463.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,463.81	6,463.81
09/04/2024	SWEEP PURCHASE	14,066.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,066.93	14,066.93
09/06/2024	SWEEP SALE	8,500 shares COMERICA SHORT TERM FUND	8,500.00	8,500.00
09/06/2024	SWEEP PURCHASE	167.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	167.14	167.14
09/09/2024	SWEEP PURCHASE	14,537.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,537.83	14,537.83
09/09/2024	SWEEP PURCHASE	12,584.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,584.65	12,584.65
09/09/2024	SWEEP SALE	14,542.83 shares COMERICA SHORT TERM FUND	14,542.83	14,542.83
09/10/2024	SWEEP PURCHASE	2,830.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,830.09	2,830.09
09/12/2024	SWEEP SALE	10,096.55 shares COMERICA SHORT TERM FUND	10,096.55	10,096.55
09/12/2024	SWEEP PURCHASE	5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5.00	5.00

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09/16/2024	SWEEP PURCHASE	3,557.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,557.38	3,557.38
09/17/2024	SWEEP SALE	11,027.49 shares COMERICA SHORT TERM FUND	11,027.49	11,027.49
09/19/2024	SWEEP SALE	8,889.35 shares COMERICA SHORT TERM FUND	8,889.35	8,889.35
09/24/2024	SWEEP PURCHASE	16,030.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,030.07	16,030.07
09/24/2024	SWEEP SALE	36,228 shares COMERICA SHORT TERM FUND	36,228.00	36,228.00
09/24/2024	SWEEP SALE	16,030.07 shares COMERICA SHORT TERM FUND	16,030.07	16,030.07
09/25/2024	SWEEP SALE	40,778.5 shares COMERICA SHORT TERM FUND	40,778.50	40,778.50
09/25/2024	SWEEP PURCHASE	850 shares COMERICA SHORT TERM FUND STATE COST: 0.00	850.00	850.00
09/26/2024	SWEEP SALE	19,799.4 shares COMERICA SHORT TERM FUND	19,799.40	19,799.40
09/30/2024	SWEEP PURCHASE	7,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,000.00	7,000.00
10/01/2024	SWEEP PURCHASE	370.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	370.80	370.80
10/01/2024	SWEEP PURCHASE	1,523.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,523.32	1,523.32



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10/04/2024	SWEEP PURCHASE	290,575.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	290,575.20	290,575.20
10/04/2024	SWEEP PURCHASE	11,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,000.00	11,000.00
10/04/2024	SWEEP PURCHASE	297.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	297.50	297.50
10/08/2024	SWEEP SALE	40,778.5 shares COMERICA SHORT TERM FUND	40,778.50	40,778.50
10/09/2024	SWEEP PURCHASE	862.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	862.47	862.47
10/10/2024	SWEEP PURCHASE	11,007 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,007.00	11,007.00
10/11/2024	SWEEP PURCHASE	193.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	193.64	193.64
10/15/2024	SWEEP SALE	28,890.23 shares COMERICA SHORT TERM FUND	28,890.23	28,890.23
10/15/2024	SWEEP PURCHASE	4,299.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,299.21	4,299.21
10/16/2024	SWEEP SALE	3,448.51 shares COMERICA SHORT TERM FUND	3,448.51	3,448.51
10/17/2024	SWEEP SALE	20,656.25 shares COMERICA SHORT TERM FUND	20,656.25	20,656.25

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10/18/2024	SWEEP PURCHASE	1,124.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,124.92	1,124.92
10/21/2024	SWEEP PURCHASE	1,217.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,217.50	1,217.50
10/22/2024	SWEEP SALE	14,853.8 shares COMERICA SHORT TERM FUND	14,853.80	14,853.80
10/23/2024	SWEEP PURCHASE	53,828.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	53,828.12	53,828.12
10/23/2024	SWEEP PURCHASE	1,658.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,658.30	1,658.30
10/24/2024	SWEEP SALE	3,819.61 shares COMERICA SHORT TERM FUND	3,819.61	3,819.61
10/24/2024	SWEEP SALE	1,062.56 shares COMERICA SHORT TERM FUND	1,062.56	1,062.56
10/24/2024	SWEEP PURCHASE	1,521.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,521.75	1,521.75
10/25/2024	SWEEP SALE	20,000 shares COMERICA SHORT TERM FUND	20,000.00	20,000.00
10/28/2024	SWEEP SALE	99,320.12 shares COMERICA SHORT TERM FUND	99,320.12	99,320.12
10/28/2024	SWEEP SALE	23,954.22 shares COMERICA SHORT TERM FUND	23,954.22	23,954.22
10/29/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00



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10/29/2024	SWEEP SALE	4,239.89 shares COMERICA SHORT TERM FUND	4,239.89	4,239.89
10/29/2024	SWEEP PURCHASE	2,045.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,045.90	2,045.90
10/30/2024	SWEEP PURCHASE	767 shares COMERICA SHORT TERM FUND STATE COST: 0.00	767.00	767.00
10/31/2024	SWEEP SALE	8,947.77 shares COMERICA SHORT TERM FUND	8,947.77	8,947.77
11/01/2024	SWEEP PURCHASE	811.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	811.50	811.50
11/01/2024	SWEEP SALE	648.32 shares COMERICA SHORT TERM FUND	648.32	648.32
11/01/2024	SWEEP PURCHASE	237.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	237.66	237.66
11/01/2024	SWEEP PURCHASE	133,391.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	133,391.78	133,391.78
11/01/2024	SWEEP SALE	25,634.58 shares COMERICA SHORT TERM FUND	25,634.58	25,634.58
11/04/2024	SWEEP PURCHASE	670 shares COMERICA SHORT TERM FUND STATE COST: 0.00	670.00	670.00
11/04/2024	SWEEP SALE	9,995.9 shares COMERICA SHORT TERM FUND	9,995.90	9,995.90
11/14/2024	SWEEP PURCHASE	2,718 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,718.00	2,718.00

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11/15/2024	SWEEP PURCHASE	10,778.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,778.65	10,778.65
11/15/2024	SWEEP PURCHASE	73.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73.49	73.49
11/18/2024	SWEEP SALE	3,898.51 shares COMERICA SHORT TERM FUND	3,898.51	3,898.51
11/18/2024	SWEEP SALE	9,851.85 shares COMERICA SHORT TERM FUND	9,851.85	9,851.85
11/19/2024	SWEEP SALE	14,312.22 shares COMERICA SHORT TERM FUND	14,312.22	14,312.22
11/20/2024	SWEEP SALE	33,809.6 shares COMERICA SHORT TERM FUND	33,809.60	33,809.60
11/22/2024	SWEEP PURCHASE	66,951.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	66,951.30	66,951.30
11/25/2024	SWEEP SALE	99,644.28 shares COMERICA SHORT TERM FUND	99,644.28	99,644.28
11/26/2024	SWEEP PURCHASE	326.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	326.83	326.83
11/27/2024	SWEEP SALE	351.44 shares COMERICA SHORT TERM FUND	351.44	351.44
11/29/2024	SWEEP SALE	474.28 shares COMERICA SHORT TERM FUND	474.28	474.28
11/29/2024	SWEEP SALE	10,000 shares COMERICA SHORT TERM FUND	10,000.00	10,000.00



BBDO DETROIT - CONS

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
12/02/2024	SWEEP PURCHASE	338.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	338.16	338.16
12/02/2024	SWEEP PURCHASE	223.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	223.10	223.10
12/02/2024	SWEEP PURCHASE	8,284.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,284.04	8,284.04
12/03/2024	SWEEP PURCHASE	1,209.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,209.72	1,209.72
12/04/2024	SWEEP PURCHASE	613.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	613.48	613.48
12/04/2024	SWEEP PURCHASE	11,367.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,367.77	11,367.77
12/05/2024	SWEEP SALE	613.48 shares COMERICA SHORT TERM FUND	613.48	613.48
12/05/2024	SWEEP SALE	10,349.9 shares COMERICA SHORT TERM FUND	10,349.90	10,349.90
12/06/2024	SWEEP SALE	7,719.5 shares COMERICA SHORT TERM FUND	7,719.50	7,719.50
12/09/2024	SWEEP PURCHASE	375 shares COMERICA SHORT TERM FUND STATE COST: 0.00	375.00	375.00
12/10/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00



BBDO DETROIT - CONS

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
12/10/2024	SWEEP PURCHASE	1,468.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,468.75	1,468.75
12/11/2024	SWEEP PURCHASE	9,577 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,577.00	9,577.00
12/11/2024	SWEEP SALE	9,577 shares COMERICA SHORT TERM FUND	9,577.00	9,577.00
12/12/2024	SWEEP SALE	9,577 shares COMERICA SHORT TERM FUND	9,577.00	9,577.00
12/12/2024	SWEEP PURCHASE	4,587.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,587.24	4,587.24
12/16/2024	SWEEP PURCHASE	6,817.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,817.43	6,817.43
12/17/2024	SWEEP SALE	25,133.33 shares COMERICA SHORT TERM FUND	25,133.33	25,133.33
12/19/2024	SWEEP PURCHASE	397.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	397.57	397.57
12/20/2024	SWEEP SALE	397.57 shares COMERICA SHORT TERM FUND	397.57	397.57
12/24/2024	SWEEP PURCHASE	1,892.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,892.50	1,892.50
12/26/2024	SWEEP SALE	7,219.11 shares COMERICA SHORT TERM FUND	7,219.11	7,219.11
12/30/2024	SWEEP PURCHASE	402 shares COMERICA SHORT TERM FUND STATE COST: 0.00	402.00	402.00



BBDO DETROIT - CONS
Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

Date	Transaction	Description	EBT Cost	Market Value
Total			6,251,252.03	6,251,252.03
Total All Issues			6,251,252.03	6,251,252.03



BBDO DETROIT - CONS
Account Number: 1-101256

5% Transactions - By Broker
For the Period January 01, 2024 - December 31, 2024

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No data in the reporting period

Plan Name: BBDO Detroit Pension and Cash Balance Plan
EIN: 38-2964249
Plan Number: 001

Schedule SB, Line 26a -- Schedule of Active Participant Data																				
YEARS OF CREDITED SERVICE																				
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*	No.	Avg. Comp*
Under 25	0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0	
30 to 34	0		0		0		0		0		0		0		0		0		0	
35 to 39	0		0		0		0		0		0		0		0		0		0	
40 to 44	0		0		0		0		0		0		0		0		0		0	
45 to 49	0		0		0		0		0		0		0		0		0		0	
50 to 54	0		0		0		0		0		0		0		0		0		0	
55 to 59	0		0		0		0		0		0		0		0		0		0	
60 to 64	0		0		0		0		0		1		2		1		1		0	
65 to 69	0		0		0		0		0		1		0		0		0		0	
70 & up	0		0		0		0		0		0		0		0		0		0	
Total	0		0		0		0		0		2		2		1		1		0	

*The plan is "hard frozen", and average annual accrued benefits are reported in lieu of average annual compensation.

SECTION XII

ACTUARIAL COST METHODS

Traditional Unit Credit (TUC)

The actuarial cost method used in the development of the minimum contribution was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus an amount to amortize the shortfall amount.

Projected Unit Credit (PUC)

The actuarial cost method used in the development of the maximum contribution was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

SECTION XIII

ACTUARIAL METHODS AND ASSUMPTIONS

A summary of the actuarial assumptions used in the valuation is presented below:

Valuation Assets

Average of fair market value of plan assets as of the current valuation date and as of the valuation date for each of the prior two plan years, adjusted for contributions and distributions from the prior period to the current valuation date. The resulting amount is restricted to fall within 90% to 110% of the fair market value of assets. [IRC Sec. 430(g)(3)(B)]. This method is restricted in that the expected earnings are limited by Internal Revenue Code Regulations. Therefore, the resulting asset value may tend to be less than the market value of assets over a long period of time. The Assumed Earnings Rate for the Plan Year ending 2023 was 6.00%. The Assumed Earnings Rate for the Plan Year ending in 2024 is 6.00%.

IRS Required Discount Rates

Minimum Required Contribution (as adjusted for MAP-21/HATFA/ARPA)

- | | |
|--|-------|
| 1. Segment Rate 1 for Years 1 Through 5 | 4.75% |
| 2. Segment Rate 2 for Years 6 Through 20 | 4.87% |
| 3. Segment Rate 3 for Years After 20 | 5.59% |

Maximum Deductible Contribution

- | | |
|--|-------|
| 1. Segment Rate 1 for Years 1 Through 5 | 3.62% |
| 2. Segment Rate 2 for Years 6 Through 20 | 4.46% |
| 3. Segment Rate 3 for Years After 20 | 4.52% |

Plan Effective Interest Rate

4.96%

Financial Accounting Standards Board ASC 960 Discount Rates and Mortality

Discount Rates

- | | |
|-----------------------------------|-------|
| 1. Pre-Retirement Discount Rate: | 6.00% |
| 2. Post-Retirement Discount Rate: | 6.00% |

Mortality Tables

- | | |
|---------------------------------------|---|
| 1. Employee Mortality - Male | Pri-2012 Male Employee Projected to 2023 with Scale BB, Male |
| Employee Mortality - Female | Pri-2012 Female Employee Projected to 2023 with Scale BB, Female |
| 2. Healthy Annuitant Mortality - Male | Pri-2012 Male Retiree Projected to 2023 with Scale BB, Male |
| Healthy Annuitant Mortality - Female | Pri-2012 Female Retiree Projected to 2023 with Scale BB, Female |
| 3. Beneficiary Mortality - Male | Pri-2012 Male Contingent Survivor Projected to 2023 with Scale BB, Male |
| Beneficiary Mortality - Female | Pri-2012 Female Contingent Survivor Projected to 2023 with Scale BB, Female |

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Salary Scale Salary increases were not assumed in the valuation.

Taxable Wage Base Increase Assumption No TWB increase was assumed in the valuation.

Social Security CPI Assumption No CPI increase was assumed in the valuation.

Plan Benefit COLA Assumption No COLA increase was assumed in the valuation.

Retirement Rates Retirement Rates were not assumed in the valuation. Frozen active and terminated vested participants were assumed to commence their pension benefit at age 60. Frozen active and terminated vested participants with a cash balance account were assumed to take a distribution at age 62.

Termination Rates Termination Rates were not assumed in the valuation.

Disability Rates Disability Rates were not assumed in the valuation.

Pre-Retirement Mortality Rates: Pre-Retirement Mortality was assumed in the valuation.

Male: Pri-2012 Male Employee projected generationally via the adjusted Scale MP-2021

Female: Pri-2012 Female Employee projected generationally via the adjusted Scale MP-2021

The following are sample pre-retirement mortality rates for various ages:

	Male	Female
20	0.000560	0.000150
25	0.000540	0.000190
30	0.000550	0.000210
35	0.000610	0.000280
40	0.000740	0.000430
45	0.000970	0.000650
50	0.001470	0.000980
55	0.002340	0.001480
60	0.003690	0.002240
65	0.005730	0.003390
70	0.009670	0.006060
75	0.016320	0.010850

SECTION XIII
ACTUARIAL METHODS AND ASSUMPTIONS (cont'd)

Post-Retirement Mortality Rates: Post-Retirement Mortality was assumed in the valuation.

Male: Pri-2012 Male Retiree projected generationally via the adjusted Scale MP-2021

Female: Pri-2012 Female Retiree projected generationally via the adjusted Scale MP-2021

The following are sample post-retirement mortality rates for various ages:

	Male	Female
55	0.006400	0.003930
60	0.008450	0.005730
65	0.010830	0.008370
70	0.017240	0.012980
75	0.028970	0.022580
80	0.050350	0.040530
85	0.089350	0.070770
90	0.156940	0.124530
95	0.245630	0.198630
100	0.339960	0.286980
105	0.431310	0.382430
110	0.500000	0.466730

Administrative Expenses \$ 383,280

Percent Married 100% of males and 100% of females are assumed to be married.

Age of Spouse Spouses of Males are assumed to be 3 years younger than the participant.
Spouses of Females are assumed to be 3 years older than the participant.

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

Assumption		Entity Who Selects Assumption	Basis for Assumption Selection	Change in Assumption
Segment Interest Rates for Minimum Contribution	Segment 1: 4.75% Segment 2: 4.87% Segment 3: 5.59%	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(2)(C))	The Funding Target Liability for Minimum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year. These segment rates are adjusted by the applicable percentage of the 25-year average segment rates.	The segment 1, segment 2 and segment 3 interest rates changed from 4.75%, 5.00%, and 5.74%, respectively as of the prior measurement date, January 1, 2023, to reflect the current prescribed rates. This change increased the Funding Target Liability for Minimum Contribution as of the current measurement date, January 1, 2024, by 0.72%.
Segment Interest Rates for Maximum Contribution	Segment 1: 3.62% Segment 2: 4.46% Segment 3: 4.52%	Prescribed by Internal Revenue Service (IRC Sec. 404(o)(6))	The Funding Target Liability for Maximum Contribution is determined using three 24-month average interest rates ("segment rates"), each of which applies to cash flows during specified periods. The Plan Sponsor has elected a 4 month look back for determining these rates each Plan Year.	The segment 1, segment 2 and segment 3 interest rates changed from 1.41%, 3.09%, and 3.58%, respectively as of the prior measurement date, January 1, 2023, to reflect the current prescribed rates. This change decreased the Funding Target Liability for Maximum Contribution as of the current measurement date, January 1, 2024, by 9.20%.
ASC 960 Interest Rate	6.00%	Omnicom Capital	The ASC 960 interest rate is developed based on the allocation of the Plan's assets by investment class and the capital market outlook for each investment class. This information is provided by the Plan's investment advisor.	None
Inflation Rate	N/A	N/A	N/A	None
Salary Scale	N/A	N/A	Benefit accruals under the plan are frozen.	None
Taxable Wage Base Increase	N/A	N/A	Benefit accruals under the plan are frozen.	None
IRC 415 and 401(a)(17) Limit Projection	N/A	N/A	Benefit accruals under the plan are frozen.	None
Pre-Retirement Mortality	Pri-2012 Employee (M/F) Projected generationally via an adjusted Projection Scale MP-2021	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(3) for Minimum and IRC Sec. 404(o)(6) for Maximum)	The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the Pri-2012 Mortality Tables Report, with mortality improvement via an adjusted Projection Scale MP-2021.	The mortality tables changed from the 2023 Non-Annuitant (M/F) tables as of the prior measurement date, January 1, 2023, to reflect the current prescribed tables. This change, together with the change in post-retirement mortality, decreased the Funding Target Liability for Minimum Contribution and Maximum Contribution as of the current measurement date, January 1, 2024, by 1.86% and 1.83%, respectively.
Post-Retirement Mortality	Pri-2012 Healthy Retiree and Contingent Survivor (M/F) Projected generationally via an adjusted Projection Scale MP-2021	Prescribed by Internal Revenue Service (IRC Sec. 430(h)(3) for Minimum and IRC Sec. 404(o)(6) for Maximum)	The IRS prescribes by regulation mortality tables to be used in determining minimum and maximum contributions. Those tables are based on the actual experience of pension plans and projected trends in that experience. Current prescribed tables are based on the Pri-2012 Mortality Tables Report, with mortality improvement via an adjusted Projection Scale MP-2021.	The mortality tables changed from the 2023 Annuitant (M/F) tables as of the prior measurement date, January 1, 2023, to reflect the current prescribed tables. This change, together with the change in pre-retirement mortality, decreased the Funding Target Liability for Minimum Contribution and Maximum Contribution as of the current measurement date, January 1, 2024, by 1.86% and 1.83%, respectively.

SECTION XIII (Cont.)

SELECTION OF ACTUARIAL ASSUMPTIONS

Assumption		Entity Who Selects Assumption	Basis for Assumption Selection	Change in Assumption
Pre-Retirement Mortality for ASC 960	Pri-2012 Employee (M/F) Projected to 2023 with Scale BB	Omnicom Capital	The Society of Actuaries published a study of retirement experience in October, 2019. The Pri-2012 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include projections of mortality improvement through 2023.	The mortality tables changed from the Pri-2012 Employee (M/F) Projected to 2022 with Scale BB tables as of the prior measurement date, January 1, 2023. The change was made to reflect the best estimate of future experience under the plan. This change, together with the change in post-retirement mortality, increased the Actuarial Present Value of Accrued Benefits as of the current measurement date, January 1, 2024, by 0.31%.
Post-Retirement Mortality for ASC 960	Pri-2012 Healthy Retiree and Contingent Survivor (M/F) Projected to 2023 with Scale BB	Omnicom Capital	The Society of Actuaries published a study of retirement experience in October, 2019. The Pri-2012 tables presented in the study represent the most current and complete benchmarks of U.S. private pension plan mortality experience. These tables include projections of mortality improvement through 2023.	The mortality tables changed from the Pri-2012 Healthy Retiree and Contingent Survivor (M/F) Projected to 2022 with Scale BB tables as of the prior measurement date, January 1, 2023. The change was made to reflect the best estimate of future experience under the plan. This change, together with the change in pre-retirement mortality, increased the Actuarial Present Value of Accrued Benefits as of the current measurement date, January 1, 2024, by 0.31%.
Disability Mortality	None	The Angell Pension Group, Inc.	The incidence of disability under the Plan is negligible.	None
Disability Rates	None	The Angell Pension Group, Inc.	The incidence of disability under the Plan is negligible.	None
Withdrawal Rates	None	The Angell Pension Group, Inc.	The incidence of withdrawal under the Plan is negligible.	None
Retirement Rates	Frozen Active and terminated vested participants are assumed to commence their pension benefit at age 60. Frozen active and terminated vested participants with a cash balance account are assumed to take a distribution at age 62.	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan.	None
Administrative Expenses	Equals the amount of Plan-related expenses paid from Plan assets in the prior Plan year.	The Angell Pension Group, Inc.	Internal Revenue Service regulations require the Target Normal Cost to be increased by the amount of Plan-related expenses expected to be paid from Plan assets during the Plan year. Our best estimate of these expenses is the actual amount of Plan-related expenses paid from Plan assets in the prior Plan year.	None
Percent Married	100% of males and 100% of females are assumed to be married.	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan.	None
Age of Spouse	The female spouse is assumed to be 3 years younger than the male spouse.	The Angell Pension Group, Inc.	This assumption was set based on a review of experience under the Plan and general experience from similarly situated plans.	None

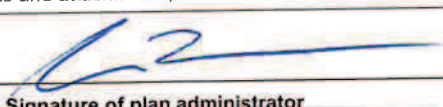
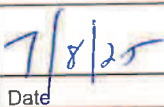
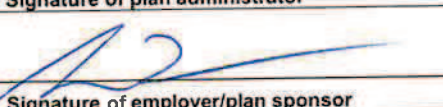
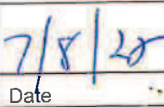
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1958
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BBDO DETROIT IN CARE OF OMNICOM CAPITAL INC. 280 Park Avenue, 28th Floor New York NY 10017	2b Employer Identification Number (EIN) 38-2964249 2c Plan Sponsor's telephone number 212-415-3648 2d Business code (see instructions) 541800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			ROCHELLE TARLOWE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			ROCHELLE TARLOWE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE ANGELL PENSION GROUP, INC. 88 BOYD AVENUE EAST PROVIDENCE RI 02914	3b Administrator's EIN 04-2530412 3c Administrator's telephone number 401-438-9250
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 352
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 6 6a(2) 5 6b 208 6c 103 6d 316 6e 22 6f 338 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1I	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____



BBDO DETROIT - CONS
Account Number: 1-101256

5% Transactions - Single Transactions
For the Period January 01, 2024 - December 31, 2024

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No data in the reporting period



BBDO DETROIT - CONS
Account Number: 1-101256

**5% Transactions - Non-Security Transactions
For the Period January 01, 2024 - December 31, 2024**

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No data in the reporting period



BBDO DETROIT - CONS

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
BBDO DETROIT - CONS				
01/02/2024	SWEEP PURCHASE	279.13 shares COMERICA SHORT TERM FUND STATE COST: 0.00	279.13	279.13
01/02/2024	SWEEP PURCHASE	693.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	693.07	693.07
01/05/2024	SWEEP PURCHASE	350,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	350,000.00	350,000.00
01/05/2024	SWEEP SALE	24,956.75 shares COMERICA SHORT TERM FUND	24,956.75	24,956.75
01/08/2024	SWEEP SALE	61,580.77 shares COMERICA SHORT TERM FUND	61,580.77	61,580.77
01/08/2024	SWEEP SALE	8,000.16 shares COMERICA SHORT TERM FUND	8,000.16	8,000.16
01/09/2024	SWEEP PURCHASE	325,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	325,000.00	325,000.00
01/09/2024	SWEEP SALE	37,419.82 shares COMERICA SHORT TERM FUND	37,419.82	37,419.82
01/09/2024	SWEEP SALE	312,859.31 shares COMERICA SHORT TERM FUND	312,859.31	312,859.31
01/10/2024	SWEEP PURCHASE	1,031.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,031.25	1,031.25
01/11/2024	SWEEP SALE	20,000 shares COMERICA SHORT TERM FUND	20,000.00	20,000.00
01/11/2024	SWEEP PURCHASE	6,455.17 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,455.17	6,455.17

**BBDO DETROIT - CONS**

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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
01/11/2024	SWEEP PURCHASE	4,982.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,982.15	4,982.15
01/12/2024	SWEEP SALE	4,279.75 shares COMERICA SHORT TERM FUND	4,279.75	4,279.75
01/12/2024	SWEEP PURCHASE	1,700.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,700.28	1,700.28
01/16/2024	SWEEP PURCHASE	4,279.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,279.75	4,279.75
01/16/2024	SWEEP PURCHASE	2,317.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,317.50	2,317.50
01/17/2024	SWEEP PURCHASE	690.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	690.38	690.38
01/18/2024	SWEEP SALE	675.3 shares COMERICA SHORT TERM FUND	675.30	675.30
01/19/2024	SWEEP PURCHASE	26,993.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	26,993.06	26,993.06
01/22/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00
01/22/2024	SWEEP PURCHASE	22,842.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,842.65	22,842.65
01/23/2024	SWEEP SALE	25,000 shares COMERICA SHORT TERM FUND	25,000.00	25,000.00
01/24/2024	SWEEP SALE	3,335.73 shares COMERICA SHORT TERM FUND	3,335.73	3,335.73



BBDO DETROIT - CONS

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
01/24/2024	SWEEP SALE	988.45 shares COMERICA SHORT TERM FUND	988.45	988.45
01/24/2024	SWEEP PURCHASE	2,071.88 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,071.88	2,071.88
01/25/2024	SWEEP SALE	29,163.45 shares COMERICA SHORT TERM FUND	29,163.45	29,163.45
01/26/2024	SWEEP SALE	102,706.14 shares COMERICA SHORT TERM FUND	102,706.14	102,706.14
01/29/2024	SWEEP PURCHASE	723.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	723.15	723.15
01/31/2024	SWEEP PURCHASE	280 shares COMERICA SHORT TERM FUND STATE COST: 0.00	280.00	280.00
02/01/2024	SWEEP PURCHASE	917.18 shares COMERICA SHORT TERM FUND STATE COST: 0.00	917.18	917.18
02/01/2024	SWEEP SALE	2,071.08 shares COMERICA SHORT TERM FUND	2,071.08	2,071.08
02/01/2024	SWEEP PURCHASE	220.06 shares COMERICA SHORT TERM FUND STATE COST: 0.00	220.06	220.06
02/01/2024	SWEEP PURCHASE	5,745.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,745.41	5,745.41
02/02/2024	SWEEP PURCHASE	51.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	51.91	51.91
02/02/2024	SWEEP SALE	137.30 shares COMERICA SHORT TERM FUND	137.30	137.30

**BBDO DETROIT - CONS**

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
02/05/2024	SWEEP SALE	51.91 shares COMERICA SHORT TERM FUND	51.91	51.91
02/05/2024	SWEEP PURCHASE	603.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	603.90	603.90
02/12/2024	SWEEP SALE	3,913.41 shares COMERICA SHORT TERM FUND	3,913.41	3,913.41
02/12/2024	SWEEP PURCHASE	554.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	554.65	554.65
02/15/2024	SWEEP PURCHASE	347.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	347.07	347.07
02/15/2024	SWEEP PURCHASE	2,337.39 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,337.39	2,337.39
02/15/2024	SWEEP PURCHASE	350.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	350.63	350.63
02/16/2024	SWEEP PURCHASE	249,067.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	249,067.93	249,067.93
02/21/2024	SWEEP SALE	14,867.7 shares COMERICA SHORT TERM FUND	14,867.70	14,867.70
02/22/2024	SWEEP PURCHASE	34,522.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,522.85	34,522.85
02/23/2024	SWEEP SALE	17,189.1 shares COMERICA SHORT TERM FUND	17,189.10	17,189.10
02/26/2024	SWEEP SALE	110,886.46 shares COMERICA SHORT TERM FUND	110,886.46	110,886.46



BBDO DETROIT - CONS
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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
02/26/2024	SWEEP SALE	4,982.85 shares COMERICA SHORT TERM FUND	4,982.85	4,982.85
02/27/2024	SWEEP PURCHASE	1,028.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,028.75	1,028.75
02/28/2024	SWEEP PURCHASE	525 shares COMERICA SHORT TERM FUND STATE COST: 0.00	525.00	525.00
02/28/2024	SWEEP PURCHASE	2,819.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,819.41	2,819.41
02/29/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00
03/01/2024	SWEEP PURCHASE	1,240.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,240.21	1,240.21
03/01/2024	SWEEP PURCHASE	23.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	23.47	23.47
03/01/2024	SWEEP SALE	2,929.65 shares COMERICA SHORT TERM FUND	2,929.65	2,929.65
03/04/2024	SWEEP PURCHASE	840 shares COMERICA SHORT TERM FUND STATE COST: 0.00	840.00	840.00
03/07/2024	SWEEP PURCHASE	13,527.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	13,527.83	13,527.83
03/08/2024	SWEEP PURCHASE	1,375.95 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,375.95	1,375.95

**BBDO DETROIT - CONS**

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
03/15/2024	SWEEP PURCHASE	6,553.35 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,553.35	6,553.35
03/18/2024	SWEEP SALE	44,369.71 shares COMERICA SHORT TERM FUND	44,369.71	44,369.71
03/19/2024	SWEEP PURCHASE	1,056.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,056.75	1,056.75
03/21/2024	SWEEP SALE	24,928.5 shares COMERICA SHORT TERM FUND	24,928.50	24,928.50
03/22/2024	SWEEP SALE	1,107.57 shares COMERICA SHORT TERM FUND	1,107.57	1,107.57
03/25/2024	SWEEP PURCHASE	850 shares COMERICA SHORT TERM FUND STATE COST: 0.00	850.00	850.00
03/26/2024	SWEEP SALE	102,574.42 shares COMERICA SHORT TERM FUND	102,574.42	102,574.42
03/27/2024	SWEEP PURCHASE	212.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	212.04	212.04
03/27/2024	SWEEP PURCHASE	6,065.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,065.49	6,065.49
03/28/2024	SWEEP SALE	9,327.33 shares COMERICA SHORT TERM FUND	9,327.33	9,327.33
03/29/2024	SWEEP PURCHASE	4,837.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,837.50	4,837.50
04/01/2024	SWEEP PURCHASE	1,292.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,292.49	1,292.49



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
04/01/2024	SWEEP PURCHASE	25.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25.16	25.16
04/01/2024	SWEEP PURCHASE	8,688.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,688.33	8,688.33
04/10/2024	SWEEP SALE	9,997.8 shares COMERICA SHORT TERM FUND	9,997.80	9,997.80
04/11/2024	SWEEP PURCHASE	561.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	561.07	561.07
04/12/2024	SWEEP SALE	230.12 shares COMERICA SHORT TERM FUND	230.12	230.12
04/15/2024	SWEEP PURCHASE	21,590.28 shares COMERICA SHORT TERM FUND STATE COST: 0.00	21,590.28	21,590.28
04/16/2024	SWEEP SALE	4,311.9 shares COMERICA SHORT TERM FUND	4,311.90	4,311.90
04/18/2024	SWEEP SALE	29,949 shares COMERICA SHORT TERM FUND	29,949.00	29,949.00
04/19/2024	SWEEP SALE	4,873.19 shares COMERICA SHORT TERM FUND	4,873.19	4,873.19
04/22/2024	SWEEP PURCHASE	9,840.05 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,840.05	9,840.05
04/23/2024	SWEEP PURCHASE	1,217.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,217.50	1,217.50
04/23/2024	SWEEP PURCHASE	1,658.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,658.30	1,658.30

**BBDO DETROIT - CONS**

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**5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024**

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Date	Transaction	Description	EBT Cost	Market Value
04/25/2024	SWEEP SALE	102,031.43 shares COMERICA SHORT TERM FUND	102,031.43	102,031.43
04/25/2024	SWEEP PURCHASE	1,521.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,521.75	1,521.75
04/26/2024	SWEEP SALE	400 shares COMERICA SHORT TERM FUND	400.00	400.00
04/29/2024	SWEEP PURCHASE	2,732.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,732.10	2,732.10
04/30/2024	SWEEP PURCHASE	332.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	332.94	332.94
04/30/2024	SWEEP PURCHASE	767 shares COMERICA SHORT TERM FUND STATE COST: 0.00	767.00	767.00
05/01/2024	SWEEP PURCHASE	733.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	733.66	733.66
05/01/2024	SWEEP SALE	34.16 shares COMERICA SHORT TERM FUND	34.16	34.16
05/01/2024	SWEEP PURCHASE	25.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25.71	25.71
05/01/2024	SWEEP SALE	1.2 shares COMERICA SHORT TERM FUND	1.20	1.20
05/01/2024	SWEEP PURCHASE	68,648.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,648.75	68,648.75



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
05/01/2024	SWEEP PURCHASE	910.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	910.04	910.04
05/01/2024	SWEEP SALE	4.28 shares COMERICA SHORT TERM FUND	4.28	4.28
05/02/2024	SWEEP PURCHASE	214.15 shares COMERICA SHORT TERM FUND STATE COST: 0.00	214.15	214.15
05/02/2024	SWEEP PURCHASE	343.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	343.75	343.75
05/03/2024	SWEEP SALE	346.87 shares COMERICA SHORT TERM FUND	346.87	346.87
05/03/2024	SWEEP PURCHASE	326.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	326.25	326.25
05/06/2024	SWEEP SALE	637.58 shares COMERICA SHORT TERM FUND	637.58	637.58
05/07/2024	SWEEP PURCHASE	787.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	787.50	787.50
05/08/2024	SWEEP SALE	4,029.94 shares COMERICA SHORT TERM FUND	4,029.94	4,029.94
05/08/2024	SWEEP SALE	437.23 shares COMERICA SHORT TERM FUND	437.23	437.23
05/09/2024	SWEEP PURCHASE	73,532.62 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73,532.62	73,532.62
05/09/2024	SWEEP SALE	4,997.45 shares COMERICA SHORT TERM FUND	4,997.45	4,997.45

**BBDO DETROIT - CONS**

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
05/10/2024	SWEEP SALE	37,319.96 shares COMERICA SHORT TERM FUND	37,319.96	37,319.96
05/13/2024	SWEEP PURCHASE	310 shares COMERICA SHORT TERM FUND STATE COST: 0.00	310.00	310.00
05/14/2024	SWEEP SALE	64,991.6 shares COMERICA SHORT TERM FUND	64,991.60	64,991.60
05/15/2024	SWEEP PURCHASE	22,888.99 shares COMERICA SHORT TERM FUND STATE COST: 0.00	22,888.99	22,888.99
05/16/2024	SWEEP SALE	19,778.65 shares COMERICA SHORT TERM FUND	19,778.65	19,778.65
05/17/2024	SWEEP SALE	45,267.65 shares COMERICA SHORT TERM FUND	45,267.65	45,267.65
05/20/2024	SWEEP SALE	16,040.37 shares COMERICA SHORT TERM FUND	16,040.37	16,040.37
05/21/2024	SWEEP PURCHASE	506.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	506.25	506.25
05/23/2024	SWEEP SALE	3,366 shares COMERICA SHORT TERM FUND	3,366.00	3,366.00
05/23/2024	SWEEP SALE	1,036.83 shares COMERICA SHORT TERM FUND	1,036.83	1,036.83
05/24/2024	SWEEP PURCHASE	270,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	270,000.00	270,000.00
05/28/2024	SWEEP SALE	27,548.57 shares COMERICA SHORT TERM FUND	27,548.57	27,548.57



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
05/28/2024	SWEEP PURCHASE	272.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	272.50	272.50
05/30/2024	SWEEP PURCHASE	161,728.25 shares COMERICA SHORT TERM FUND STATE COST: 0.00	161,728.25	161,728.25
05/31/2024	SWEEP PURCHASE	101,093.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	101,093.14	101,093.14
05/31/2024	SWEEP SALE	175,000 shares COMERICA SHORT TERM FUND	175,000.00	175,000.00
05/31/2024	SWEEP SALE	9,867.4 shares COMERICA SHORT TERM FUND	9,867.40	9,867.40
06/03/2024	SWEEP PURCHASE	238.6 shares COMERICA SHORT TERM FUND STATE COST: 0.00	238.60	238.60
06/03/2024	SWEEP PURCHASE	354.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	354.56	354.56
06/03/2024	SWEEP PURCHASE	307.37 shares COMERICA SHORT TERM FUND STATE COST: 0.00	307.37	307.37
06/03/2024	SWEEP PURCHASE	6,154.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,154.71	6,154.71
06/04/2024	SWEEP SALE	354.56 shares COMERICA SHORT TERM FUND	354.56	354.56
06/04/2024	SWEEP PURCHASE	1,203.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,203.75	1,203.75

**BBDO DETROIT - CONS**

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
06/05/2024	SWEEP SALE	40,687.41 shares COMERICA SHORT TERM FUND	40,687.41	40,687.41
06/06/2024	SWEEP SALE	53,659.47 shares COMERICA SHORT TERM FUND	53,659.47	53,659.47
06/10/2024	SWEEP SALE	49,971.5 shares COMERICA SHORT TERM FUND	49,971.50	49,971.50
06/11/2024	SWEEP PURCHASE	877.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	877.21	877.21
06/12/2024	SWEEP SALE	5,267.81 shares COMERICA SHORT TERM FUND	5,267.81	5,267.81
06/12/2024	SWEEP SALE	50,493.06 shares COMERICA SHORT TERM FUND	50,493.06	50,493.06
06/13/2024	SWEEP SALE	71,940.9 shares COMERICA SHORT TERM FUND	71,940.90	71,940.90
06/13/2024	SWEEP PURCHASE	16,099.02 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,099.02	16,099.02
06/14/2024	SWEEP SALE	14,165.04 shares COMERICA SHORT TERM FUND	14,165.04	14,165.04
06/17/2024	SWEEP PURCHASE	6,713.63 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,713.63	6,713.63
06/18/2024	SWEEP SALE	8,125 shares COMERICA SHORT TERM FUND	8,125.00	8,125.00
06/20/2024	SWEEP PURCHASE	2,611.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,611.81	2,611.81
06/20/2024	SWEEP SALE	750 shares COMERICA SHORT TERM FUND	750.00	750.00



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Date	Transaction	Description	EBT Cost	Market Value
06/20/2024	SWEEP PURCHASE	25,264.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,264.66	25,264.66
06/21/2024	SWEEP SALE	29,888.7 shares COMERICA SHORT TERM FUND	29,888.70	29,888.70
06/21/2024	SWEEP SALE	14,609.85 shares COMERICA SHORT TERM FUND	14,609.85	14,609.85
06/24/2024	SWEEP PURCHASE	8,316.23 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,316.23	8,316.23
06/24/2024	SWEEP SALE	8,316.23 shares COMERICA SHORT TERM FUND	8,316.23	8,316.23
06/25/2024	SWEEP SALE	18,737.05 shares COMERICA SHORT TERM FUND	18,737.05	18,737.05
07/01/2024	SWEEP PURCHASE	426.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	426.58	426.58
07/01/2024	SWEEP PURCHASE	474.41 shares COMERICA SHORT TERM FUND STATE COST: 0.00	474.41	474.41
07/02/2024	SWEEP PURCHASE	10,771.71 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,771.71	10,771.71
07/03/2024	SWEEP SALE	58.55 shares COMERICA SHORT TERM FUND	58.55	58.55
07/03/2024	SWEEP SALE	9,438.13 shares COMERICA SHORT TERM FUND	9,438.13	9,438.13
07/08/2024	SWEEP PURCHASE	135 shares COMERICA SHORT TERM FUND STATE COST: 0.00	135.00	135.00



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Date	Transaction	Description	EBT Cost	Market Value
07/09/2024	SWEEP PURCHASE	34,737.58 shares COMERICA SHORT TERM FUND STATE COST: 0.00	34,737.58	34,737.58
07/10/2024	SWEEP PURCHASE	10,713.85 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,713.85	10,713.85
07/12/2024	SWEEP PURCHASE	245,269.54 shares COMERICA SHORT TERM FUND STATE COST: 0.00	245,269.54	245,269.54
07/12/2024	SWEEP PURCHASE	5,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5,000.00	5,000.00
07/12/2024	SWEEP SALE	47,335.87 shares COMERICA SHORT TERM FUND	47,335.87	47,335.87
07/15/2024	SWEEP PURCHASE	14,221.34 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,221.34	14,221.34
07/16/2024	SWEEP PURCHASE	292.91 shares COMERICA SHORT TERM FUND STATE COST: 0.00	292.91	292.91
07/16/2024	SWEEP PURCHASE	876.94 shares COMERICA SHORT TERM FUND STATE COST: 0.00	876.94	876.94
07/16/2024	SWEEP SALE	14,969.55 shares COMERICA SHORT TERM FUND	14,969.55	14,969.55
07/17/2024	SWEEP SALE	292.91 shares COMERICA SHORT TERM FUND	292.91	292.91
07/17/2024	SWEEP PURCHASE	690.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	690.38	690.38

**BBDO DETROIT - CONS**

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
07/17/2024	SWEEP PURCHASE	14,969.55 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,969.55	14,969.55
07/18/2024	SWEEP PURCHASE	315 shares COMERICA SHORT TERM FUND STATE COST: 0.00	315.00	315.00
07/19/2024	SWEEP PURCHASE	33,751.56 shares COMERICA SHORT TERM FUND STATE COST: 0.00	33,751.56	33,751.56
07/19/2024	SWEEP PURCHASE	68,004.96 shares COMERICA SHORT TERM FUND STATE COST: 0.00	68,004.96	68,004.96
07/22/2024	SWEEP SALE	26,765.08 shares COMERICA SHORT TERM FUND	26,765.08	26,765.08
07/22/2024	SWEEP SALE	15,000 shares COMERICA SHORT TERM FUND	15,000.00	15,000.00
07/23/2024	SWEEP SALE	39,624.1 shares COMERICA SHORT TERM FUND	39,624.10	39,624.10
07/24/2024	SWEEP SALE	3,425.46 shares COMERICA SHORT TERM FUND	3,425.46	3,425.46
07/24/2024	SWEEP SALE	1,044.37 shares COMERICA SHORT TERM FUND	1,044.37	1,044.37
07/24/2024	SWEEP PURCHASE	37,444.98 shares COMERICA SHORT TERM FUND STATE COST: 0.00	37,444.98	37,444.98
07/25/2024	SWEEP SALE	9,205.15 shares COMERICA SHORT TERM FUND	9,205.15	9,205.15
07/26/2024	SWEEP SALE	100,273.61 shares COMERICA SHORT TERM FUND	100,273.61	100,273.61



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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
07/26/2024	SWEEP SALE	19,268.05 shares COMERICA SHORT TERM FUND	19,268.05	19,268.05
07/30/2024	SWEEP PURCHASE	437.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	437.75	437.75
07/31/2024	SWEEP SALE	7,600.97 shares COMERICA SHORT TERM FUND	7,600.97	7,600.97
07/31/2024	SWEEP PURCHASE	280 shares COMERICA SHORT TERM FUND STATE COST: 0.00	280.00	280.00
08/01/2024	SWEEP PURCHASE	606.79 shares COMERICA SHORT TERM FUND STATE COST: 0.00	606.79	606.79
08/01/2024	SWEEP PURCHASE	455.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	455.78	455.78
08/01/2024	SWEEP PURCHASE	3,231.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,231.45	3,231.45
08/02/2024	SWEEP PURCHASE	285.45 shares COMERICA SHORT TERM FUND STATE COST: 0.00	285.45	285.45
08/05/2024	SWEEP SALE	24,396.1 shares COMERICA SHORT TERM FUND	24,396.10	24,396.10
08/08/2024	SWEEP PURCHASE	10,403.31 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,403.31	10,403.31
08/12/2024	SWEEP PURCHASE	437.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	437.50	437.50

**BBDO DETROIT - CONS**

Account Number: 1-101256

5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
08/15/2024	SWEEP PURCHASE	3,639.33 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,639.33	3,639.33
08/16/2024	SWEEP PURCHASE	4.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4.66	4.66
08/19/2024	SWEEP PURCHASE	25,810.4 shares COMERICA SHORT TERM FUND STATE COST: 0.00	25,810.40	25,810.40
08/21/2024	SWEEP SALE	3,866.61 shares COMERICA SHORT TERM FUND	3,866.61	3,866.61
08/21/2024	SWEEP PURCHASE	1,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,000.00	1,000.00
08/23/2024	SWEEP PURCHASE	2,695.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,695.50	2,695.50
08/27/2024	SWEEP SALE	100,273.61 shares COMERICA SHORT TERM FUND	100,273.61	100,273.61
08/27/2024	SWEEP SALE	35,078.56 shares COMERICA SHORT TERM FUND	35,078.56	35,078.56
08/28/2024	SWEEP PURCHASE	1,253.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,253.78	1,253.78
08/30/2024	SWEEP SALE	2,250 shares COMERICA SHORT TERM FUND	2,250.00	2,250.00
08/30/2024	SWEEP SALE	14,537.83 shares COMERICA SHORT TERM FUND	14,537.83	14,537.83
09/03/2024	SWEEP PURCHASE	511.86 shares COMERICA SHORT TERM FUND STATE COST: 0.00	511.86	511.86



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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
09/03/2024	SWEEP PURCHASE	455.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	455.04	455.04
09/03/2024	SWEEP PURCHASE	6,463.81 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,463.81	6,463.81
09/04/2024	SWEEP PURCHASE	14,066.93 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,066.93	14,066.93
09/06/2024	SWEEP SALE	8,500 shares COMERICA SHORT TERM FUND	8,500.00	8,500.00
09/06/2024	SWEEP PURCHASE	167.14 shares COMERICA SHORT TERM FUND STATE COST: 0.00	167.14	167.14
09/09/2024	SWEEP PURCHASE	14,537.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	14,537.83	14,537.83
09/09/2024	SWEEP PURCHASE	12,584.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	12,584.65	12,584.65
09/09/2024	SWEEP SALE	14,542.83 shares COMERICA SHORT TERM FUND	14,542.83	14,542.83
09/10/2024	SWEEP PURCHASE	2,830.09 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,830.09	2,830.09
09/12/2024	SWEEP SALE	10,096.55 shares COMERICA SHORT TERM FUND	10,096.55	10,096.55
09/12/2024	SWEEP PURCHASE	5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	5.00	5.00



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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

Date	Transaction	Description	EBT Cost	Market Value
09/16/2024	SWEEP PURCHASE	3,557.38 shares COMERICA SHORT TERM FUND STATE COST: 0.00	3,557.38	3,557.38
09/17/2024	SWEEP SALE	11,027.49 shares COMERICA SHORT TERM FUND	11,027.49	11,027.49
09/19/2024	SWEEP SALE	8,889.35 shares COMERICA SHORT TERM FUND	8,889.35	8,889.35
09/24/2024	SWEEP PURCHASE	16,030.07 shares COMERICA SHORT TERM FUND STATE COST: 0.00	16,030.07	16,030.07
09/24/2024	SWEEP SALE	36,228 shares COMERICA SHORT TERM FUND	36,228.00	36,228.00
09/24/2024	SWEEP SALE	16,030.07 shares COMERICA SHORT TERM FUND	16,030.07	16,030.07
09/25/2024	SWEEP SALE	40,778.5 shares COMERICA SHORT TERM FUND	40,778.50	40,778.50
09/25/2024	SWEEP PURCHASE	850 shares COMERICA SHORT TERM FUND STATE COST: 0.00	850.00	850.00
09/26/2024	SWEEP SALE	19,799.4 shares COMERICA SHORT TERM FUND	19,799.40	19,799.40
09/30/2024	SWEEP PURCHASE	7,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	7,000.00	7,000.00
10/01/2024	SWEEP PURCHASE	370.8 shares COMERICA SHORT TERM FUND STATE COST: 0.00	370.80	370.80
10/01/2024	SWEEP PURCHASE	1,523.32 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,523.32	1,523.32



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5% Transactions - By Issue
For the Period January 01, 2024 - December 31, 2024

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Date	Transaction	Description	EBT Cost	Market Value
10/04/2024	SWEEP PURCHASE	290,575.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00	290,575.20	290,575.20
10/04/2024	SWEEP PURCHASE	11,000 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,000.00	11,000.00
10/04/2024	SWEEP PURCHASE	297.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	297.50	297.50
10/08/2024	SWEEP SALE	40,778.5 shares COMERICA SHORT TERM FUND	40,778.50	40,778.50
10/09/2024	SWEEP PURCHASE	862.47 shares COMERICA SHORT TERM FUND STATE COST: 0.00	862.47	862.47
10/10/2024	SWEEP PURCHASE	11,007 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,007.00	11,007.00
10/11/2024	SWEEP PURCHASE	193.64 shares COMERICA SHORT TERM FUND STATE COST: 0.00	193.64	193.64
10/15/2024	SWEEP SALE	28,890.23 shares COMERICA SHORT TERM FUND	28,890.23	28,890.23
10/15/2024	SWEEP PURCHASE	4,299.21 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,299.21	4,299.21
10/16/2024	SWEEP SALE	3,448.51 shares COMERICA SHORT TERM FUND	3,448.51	3,448.51
10/17/2024	SWEEP SALE	20,656.25 shares COMERICA SHORT TERM FUND	20,656.25	20,656.25



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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
10/18/2024	SWEEP PURCHASE	1,124.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,124.92	1,124.92
10/21/2024	SWEEP PURCHASE	1,217.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,217.50	1,217.50
10/22/2024	SWEEP SALE	14,853.8 shares COMERICA SHORT TERM FUND	14,853.80	14,853.80
10/23/2024	SWEEP PURCHASE	53,828.12 shares COMERICA SHORT TERM FUND STATE COST: 0.00	53,828.12	53,828.12
10/23/2024	SWEEP PURCHASE	1,658.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,658.30	1,658.30
10/24/2024	SWEEP SALE	3,819.61 shares COMERICA SHORT TERM FUND	3,819.61	3,819.61
10/24/2024	SWEEP SALE	1,062.56 shares COMERICA SHORT TERM FUND	1,062.56	1,062.56
10/24/2024	SWEEP PURCHASE	1,521.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,521.75	1,521.75
10/25/2024	SWEEP SALE	20,000 shares COMERICA SHORT TERM FUND	20,000.00	20,000.00
10/28/2024	SWEEP SALE	99,320.12 shares COMERICA SHORT TERM FUND	99,320.12	99,320.12
10/28/2024	SWEEP SALE	23,954.22 shares COMERICA SHORT TERM FUND	23,954.22	23,954.22
10/29/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
10/29/2024	SWEEP SALE	4,239.89 shares COMERICA SHORT TERM FUND	4,239.89	4,239.89
10/29/2024	SWEEP PURCHASE	2,045.9 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,045.90	2,045.90
10/30/2024	SWEEP PURCHASE	767 shares COMERICA SHORT TERM FUND STATE COST: 0.00	767.00	767.00
10/31/2024	SWEEP SALE	8,947.77 shares COMERICA SHORT TERM FUND	8,947.77	8,947.77
11/01/2024	SWEEP PURCHASE	811.5 shares COMERICA SHORT TERM FUND STATE COST: 0.00	811.50	811.50
11/01/2024	SWEEP SALE	648.32 shares COMERICA SHORT TERM FUND	648.32	648.32
11/01/2024	SWEEP PURCHASE	237.66 shares COMERICA SHORT TERM FUND STATE COST: 0.00	237.66	237.66
11/01/2024	SWEEP PURCHASE	133,391.78 shares COMERICA SHORT TERM FUND STATE COST: 0.00	133,391.78	133,391.78
11/01/2024	SWEEP SALE	25,634.58 shares COMERICA SHORT TERM FUND	25,634.58	25,634.58
11/04/2024	SWEEP PURCHASE	670 shares COMERICA SHORT TERM FUND STATE COST: 0.00	670.00	670.00
11/04/2024	SWEEP SALE	9,995.9 shares COMERICA SHORT TERM FUND	9,995.90	9,995.90
11/14/2024	SWEEP PURCHASE	2,718 shares COMERICA SHORT TERM FUND STATE COST: 0.00	2,718.00	2,718.00

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
11/15/2024	SWEEP PURCHASE	10,778.65 shares COMERICA SHORT TERM FUND STATE COST: 0.00	10,778.65	10,778.65
11/15/2024	SWEEP PURCHASE	73.49 shares COMERICA SHORT TERM FUND STATE COST: 0.00	73.49	73.49
11/18/2024	SWEEP SALE	3,898.51 shares COMERICA SHORT TERM FUND	3,898.51	3,898.51
11/18/2024	SWEEP SALE	9,851.85 shares COMERICA SHORT TERM FUND	9,851.85	9,851.85
11/19/2024	SWEEP SALE	14,312.22 shares COMERICA SHORT TERM FUND	14,312.22	14,312.22
11/20/2024	SWEEP SALE	33,809.6 shares COMERICA SHORT TERM FUND	33,809.60	33,809.60
11/22/2024	SWEEP PURCHASE	66,951.3 shares COMERICA SHORT TERM FUND STATE COST: 0.00	66,951.30	66,951.30
11/25/2024	SWEEP SALE	99,644.28 shares COMERICA SHORT TERM FUND	99,644.28	99,644.28
11/26/2024	SWEEP PURCHASE	326.83 shares COMERICA SHORT TERM FUND STATE COST: 0.00	326.83	326.83
11/27/2024	SWEEP SALE	351.44 shares COMERICA SHORT TERM FUND	351.44	351.44
11/29/2024	SWEEP SALE	474.28 shares COMERICA SHORT TERM FUND	474.28	474.28
11/29/2024	SWEEP SALE	10,000 shares COMERICA SHORT TERM FUND	10,000.00	10,000.00

**BBDO DETROIT - CONS**

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**5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
12/02/2024	SWEEP PURCHASE	338.16 shares COMERICA SHORT TERM FUND STATE COST: 0.00	338.16	338.16
12/02/2024	SWEEP PURCHASE	223.1 shares COMERICA SHORT TERM FUND STATE COST: 0.00	223.10	223.10
12/02/2024	SWEEP PURCHASE	8,284.04 shares COMERICA SHORT TERM FUND STATE COST: 0.00	8,284.04	8,284.04
12/03/2024	SWEEP PURCHASE	1,209.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,209.72	1,209.72
12/04/2024	SWEEP PURCHASE	613.48 shares COMERICA SHORT TERM FUND STATE COST: 0.00	613.48	613.48
12/04/2024	SWEEP PURCHASE	11,367.77 shares COMERICA SHORT TERM FUND STATE COST: 0.00	11,367.77	11,367.77
12/05/2024	SWEEP SALE	613.48 shares COMERICA SHORT TERM FUND	613.48	613.48
12/05/2024	SWEEP SALE	10,349.9 shares COMERICA SHORT TERM FUND	10,349.90	10,349.90
12/06/2024	SWEEP SALE	7,719.5 shares COMERICA SHORT TERM FUND	7,719.50	7,719.50
12/09/2024	SWEEP PURCHASE	375 shares COMERICA SHORT TERM FUND STATE COST: 0.00	375.00	375.00
12/10/2024	SWEEP SALE	375 shares COMERICA SHORT TERM FUND	375.00	375.00

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5% Transactions - By Issue
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Date	Transaction	Description	EBT Cost	Market Value
12/10/2024	SWEEP PURCHASE	1,468.75 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,468.75	1,468.75
12/11/2024	SWEEP PURCHASE	9,577 shares COMERICA SHORT TERM FUND STATE COST: 0.00	9,577.00	9,577.00
12/11/2024	SWEEP SALE	9,577 shares COMERICA SHORT TERM FUND	9,577.00	9,577.00
12/12/2024	SWEEP SALE	9,577 shares COMERICA SHORT TERM FUND	9,577.00	9,577.00
12/12/2024	SWEEP PURCHASE	4,587.24 shares COMERICA SHORT TERM FUND STATE COST: 0.00	4,587.24	4,587.24
12/16/2024	SWEEP PURCHASE	6,817.43 shares COMERICA SHORT TERM FUND STATE COST: 0.00	6,817.43	6,817.43
12/17/2024	SWEEP SALE	25,133.33 shares COMERICA SHORT TERM FUND	25,133.33	25,133.33
12/19/2024	SWEEP PURCHASE	397.57 shares COMERICA SHORT TERM FUND STATE COST: 0.00	397.57	397.57
12/20/2024	SWEEP SALE	397.57 shares COMERICA SHORT TERM FUND	397.57	397.57
12/24/2024	SWEEP PURCHASE	1,892.50 shares COMERICA SHORT TERM FUND STATE COST: 0.00	1,892.50	1,892.50
12/26/2024	SWEEP SALE	7,219.11 shares COMERICA SHORT TERM FUND	7,219.11	7,219.11
12/30/2024	SWEEP PURCHASE	402 shares COMERICA SHORT TERM FUND STATE COST: 0.00	402.00	402.00



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Date	Transaction	Description	EBT Cost	Market Value
Total			6,251,252.03	6,251,252.03
Total All Issues			6,251,252.03	6,251,252.03



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5% Transactions - By Broker
For the Period January 01, 2024 - December 31, 2024

No data in the reporting period

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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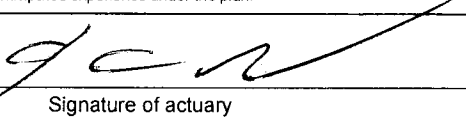
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- ▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BBDO DETROIT PENSION AND CASH BALANCE PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BBDO DETROIT	D Employer Identification Number (EIN) 38-2964249
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
2 Assets:			
a Market value		2a	12,983,311
b Actuarial value		2b	13,560,600
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	241	9,838,975	9,838,975
b For terminated vested participants	109	3,067,395	3,067,395
c For active participants	6	223,413	223,413
d Total	356	13,129,783	13,129,783
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	4.96%
6 Target normal cost			
a Present value of current plan year accruals		6a	0
b Expected plan-related expenses		6b	383,280
c Target normal cost		6c	383,280

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>May 2, 2025</u>
	Signature of actuary	Date
JEFFREY C. LITER		2306544
Type or print name of actuary		Most recent enrollment number
THE ANGELL PENSION GROUP, INC.		401-438-9250
Firm name		Telephone number (including area code)
88 BOYD AVENUE		
EAST PROVIDENCE RI 02914		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,018
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1,018
10	Interest on line 9 using prior year's actual return of <u>13.91%</u>	0	141
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		459
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>4.84%</u>		22
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		481
	d Portion of (c) to be added to prefunding balance		481
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,640

Part III Funding Percentages			
14	Funding target attainment percentage	14	103.26 %
15	Adjusted funding target attainment percentage	15	103.28 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.75 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
				0	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years.	0
	b Contributions made to avoid restrictions adjusted to valuation date	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	383,280	
b Excess assets, if applicable, but not greater than line 31a	31b	383,280	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

As indicated on line 22 of the 2024 Schedule SB, the Weighted Average Retirement Age is 62. Under the 2024 Plan Year, the Weighted Average Retirement Age is the same as the Normal Retirement Age.

Appendix A

SUMMARY OF PLAN PROVISIONS

<i>Plan Effective Date:</i>	January 31, 1940
<i>Eligibility Requirements:</i>	An eligible employee becomes eligible on the January 1 or July 1 following the completion of one year of credited service and the attainment of age 21. Participation is closed to all participants effective October 2, 2008.
<i>Year of Service:</i>	12-consecutive-month computation period in which an employee is credited with 1,000 or more hours of service.
<i>Normal Retirement Date:</i>	First day of the month coincident with or next following the attainment of age 62 (age 60 prior to January 1, 2009).
<i>Compensation:</i>	The total compensation paid for the plan year including 401(k) and Section 125 contributions, but excluding overtime, bonuses, and commissions. The limit of \$200,000 is subject to adjustment by the Secretary of the Treasury or his delegate.
<i>Average Compensation:</i>	Compensation averaged over the 3 consecutive compensation periods producing the highest average in the last 10 years prior to the determination date.
<i>Normal Retirement Benefit:</i>	The sum of a frozen benefit from 1989, a grandfathered post-1989 benefit that applied to Employees who met certain age and service requirements, and a cash balance benefit that was frozen December 31, 2008.
<i>Normal Form of Benefit:</i>	Life Annuity with 10 years certain.
<i>Early Retirement Date:</i>	Age 50 for Early Retirement or Age 60 for Special Early Retirement.
<i>Early Retirement Benefit:</i>	The actuarially equivalent cash balance account plus any frozen or grandfathered benefit reduced .2% per month from age 60.
<i>Interest Credits:</i>	4.00% Per Year

Appendix A

SUMMARY OF PLAN PROVISIONS (continued)

Death Benefit: The actuarial equivalent of the participant's Cash Balance benefit plus a survivor benefit based upon the frozen benefit as of December 31, 1989.

Vesting: Based on Years of Service, subject to the following schedules. For Participants hired after December 31, 1997:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 5 years	0%
5 or more years	100%

For Participants who terminated after December 31, 2003:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0%
2 but less than 3	20%
3 but less than 4	50%
4 but less than 5	70%
5 or more years	100%

For Participants who terminated after January 1, 2008:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 2 years	0%
2 but less than 3	50%
3 or more years	100%



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Description	Cusip	Shares/Par Value	Cost	Current Value
Cash		-132,776.1400	-132,776.14	-132,776.14
ABBVIE INC 3.6% 05/14/2025-2025	Cusip: 00287YAQ2	50,000.0000	49,161.50	49,793.00
ABBVIE INC 4.45% 05/14/2046-2045	Cusip: 00287YAW9	20,000.0000	18,468.40	17,000.80
ABBVIE INC SR NT 5.4% 03/15/2054 CALLABLE	Cusip: 00287YDW6	5,000.0000	4,982.85	4,812.80
ALLIANT ENERGY FIN 5.4% 06/06/2027 CALLABLE	Cusip: 01882YAF3	50,000.0000	49,971.50	50,319.50
AMERICAN BEACON LARGE CAP VALUE FUND - R5 CLASS	Cusip: 02368A208	26,751.9700	690,066.03	704,111.85
AMERICAN BEACON SMALL CAP VALUE FUND-R6	Cusip: 024526774	22,874.4370	569,462.18	563,626.13
AMERICAN HOMES 5.5% 07/15/2034 CALLABLE	Cusip: 02666TAH0	15,000.0000	14,918.25	14,864.25
AMGEN INC 5.6% 03/02/2043-2023	Cusip: 031162DS6	30,000.0000	30,999.30	29,163.90
AMPHENOL CORP SR GLBL 5.375% 11/15/2054 CALLABLE	Cusip: 032095AS0	10,000.0000	9,842.90	9,506.10
ANHEUSER-BUSCH COMPANIES LLC / A 4.9% 02/01/2046-2045	Cusip: 03522AAJ9	51,000.0000	49,993.20	46,377.87
APPLE INC 4.5% 02/23/2036	Cusip: 037833BW9	70,000.0000	71,547.70	68,320.00
APPLIED MATLS INC SR NT 5.85% 06/15/2041	Cusip: 038222AG0	25,000.0000	27,555.50	25,927.25
ARCH CAP FIN LLC 4.011% 12/15/2026-2026	Cusip: 03939CAA1	25,000.0000	24,274.00	24,703.25
AT&T INC 2.75% 06/01/2031	Cusip: 00206RJY9	75,000.0000	65,751.00	65,240.25
AT&T INC 3.5% 06/01/2041-2040	Cusip: 00206RJZ6	25,000.0000	19,852.00	19,156.75
AT&T INC 4.75% 05/15/2046-2045	Cusip: 00206RCQ3	25,000.0000	21,752.00	21,700.75
ATHENE GLOBAL FUNDING SR SEC FL PP 144A 1.608% 06/29/2026	Cusip: 04685A2Z3	50,000.0000	45,229.50	47,623.00
ATHENE HOLDING LTD 6.25% 04/01/2054 CALLABLE	Cusip: 04686JAH4	15,000.0000	15,040.65	15,025.80



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Description	Cusip	Shares/Par Value	Cost	Current Value
ATMOS ENERGY CORP 5.00% 12/15/2054 CALLABLE	Cusip: 049560BB0	5,000.0000	4,964.40	4,503.65
ATMOS ENERGY CORP SR 5.9% 11/15/2033 CALLABLE	Cusip: 049560AZ8	25,000.0000	27,123.50	26,153.00
B A T CAP CORP 3.557% 08/15/2027-2027	Cusip: 05526DBB0	4,000.0000	3,817.24	3,870.40
B A T CAP CORP 4.54% 08/15/2047-2047	Cusip: 05526DBF1	25,000.0000	19,868.50	19,715.75
BALTIMORE GAS & ELECTRIC 4.55% 06/01/2052	Cusip: 059165EP1	15,000.0000	13,744.05	12,450.60
BANK AMERICA CORP VAR 10/25/2035 CALLABLE	Cusip: 06051GMD8	20,000.0000	20,000.00	19,554.40
BANK NEW YORK MELLON CORP MEDIUM DTD 1/31/2023 4.706% 2/1/2034	Cusip: 06406RBP1	25,000.0000	24,453.00	24,037.50
BARON SMALL CAP FUND-INST	Cusip: 068278803	13,297.3420	437,006.98	439,743.10
BECTON DICKINSON & CO NT 3.7% 06/06/2027-2027	Cusip: 075887BW8	50,000.0000	48,428.75	48,817.00
BK OF AMERICA CORP FR 2.592% 04/29/2031	Cusip: 06051GJB6	105,000.0000	90,487.95	92,501.85
BK OF AMERICA CORP FR 2.884% DTD 10/22/2019 2.884% 10/22/2030	Cusip: 06051GHX0	90,000.0000	79,757.30	81,333.00
BK OF AMERICA CORP FR 3.846% 03/08/2037-2032	Cusip: 06051GKL2	15,000.0000	13,170.15	13,287.00
BK OF AMERICA CORP FR 4.571% 04/27/2033-2032	Cusip: 06051GKQ1	60,000.0000	57,190.80	57,019.20
BOEING CO 2.196% 02/04/2026-2023	Cusip: 097023DG7	55,000.0000	51,968.95	53,338.45
BOSTON SCIENTIFIC CORP 2.65% 06/01/2030-2030	Cusip: 101137BA4	15,000.0000	13,393.35	13,393.35



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Description	Cusip	Shares/Par Value	Cost	Current Value
BP CAP MARKETS AMERICA 3.06% 06/17/2041-2040	Cusip: 10373QBR0	25,000.0000	19,340.25	18,034.25
BROADCOM INC 0.00% 11/15/2031 DTD 7/12/2024 5.05% 7/12/2027	Cusip: 11135FBZ3	50,000.0000	49,991.50	50,463.00
BROADCOM INC PP 144A 3.137% 11/15/2035-2035	Cusip: 11135FBP5	25,000.0000	20,524.50	20,416.75
BROOKFIELD FIN LLC 3.45% 04/15/2050-2049	Cusip: 11271RAB5	20,000.0000	13,925.80	13,703.60
BURLINGTON NORTHN SANTA FE LLC DEB 4.375% 09/01/2042-2042	Cusip: 12189LAK7	15,000.0000	13,802.70	12,981.90
BURLINGTON NORTHN SANTA FE LLC DEB 5.4% 06/01/2041	Cusip: 12189LAE1	10,000.0000	10,471.20	9,829.30
CENTERPOINT ENERGY 3.35% 04/01/2051-2050	Cusip: 15189XAW8	10,000.0000	7,593.50	6,852.40
CHARTER COMM OPT LLC/CAP 3.9% 06/01/2052-2051	Cusip: 161175CA0	15,000.0000	10,343.40	9,649.65
CHARTER COMMUNICATIONS 6.1% 06/01/2029 CALLABLE	Cusip: 161175CQ5	15,000.0000	14,991.60	15,289.95
CHUBB CORP 6.5% 05/15/2038	Cusip: 171232AS0	15,000.0000	17,368.50	16,545.75
CHUBB INA HLDGS INC DTD 11/3/2015 4.35% 11/3/2045	Cusip: 00440EAW7	15,000.0000	14,084.85	12,777.90
CISCO SYS INC 5.5% 01/15/2040	Cusip: 17275RAF9	15,000.0000	15,967.35	15,122.40
CITIGROUP INC 5.61% 09/29/2026-2025	Cusip: 172967NX5	125,000.0000	125,911.25	125,673.75
COMCAST CORP 3.15% 03/01/2026	Cusip: 20030NBS9	100,000.0000	97,076.00	98,468.00
COMCAST CORP 3.75% 04/01/2040-2039	Cusip: 20030NDH1	45,000.0000	38,708.10	36,194.85
COMERICA SHORT TERM FUND *	Cusip: SWSTIF001	163,007.8200	163,007.82	163,007.82

* Denotes a party-in-interest as defined by ERISA.



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Description	Cusip	Shares/Par Value	Cost	Current Value
CONSOLIDATED EDISON CO 6.15% 11/15/2052-2052	Cusip: 209111GD9	20,000.0000	22,630.60	20,956.20
Constellation Brands Inc. DTD 5/1/2023 4.90% 5/1/2033	Cusip: 21036PBP2	25,000.0000	25,150.75	24,139.50
CVS/CAREMARK CORP 5.05% 03/25/2048-2047	Cusip: 126650CZ1	10,000.0000	9,353.10	8,245.50
CVS/CAREMARK CORP 5.125% 07/20/2045-2045	Cusip: 126650CN8	20,000.0000	17,960.80	16,803.20
DIAMONDBACK ENERGY 5.15% 01/30/2030 CALLABLE	Cusip: 25278XAY5	30,000.0000	29,949.00	30,063.90
DODGE & COX INTL STOCK FUND	Cusip: 256206103	11,474.8510	564,268.29	572,595.06
DT MIDSTREAM INC SR SEC DTD 12/6/2024 5.80% 12/15/2034 CALLABLE	Cusip: 23345MAD9	10,000.0000	9,994.50	10,070.40
DTE ELEC CO 3.65% 03/01/2052-2051	Cusip: 23338VAR7	5,000.0000	3,941.15	3,658.25
DTE ELEC CO 4.05% 05/15/2048-2047	Cusip: 23338VAH9	15,000.0000	12,702.00	12,004.05
DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD 4% 09/30/2042-2042	Cusip: 26442CAN4	20,000.0000	17,134.20	16,243.00
DUKE ENERGY CAROLINAS LLC 4.25% 12/15/2041	Cusip: 26442CAM6	20,000.0000	17,666.80	16,950.40
DUKE ENERGY PROGRESS INC 4.15% 12/01/2044-2044	Cusip: 26442RAD3	30,000.0000	25,530.60	24,410.70
EL PASO PIPELINE PARTNERS OPER C GTD SR NT 4.7% 11/01/2042-2042	Cusip: 28370TAF6	25,000.0000	21,436.25	21,010.25
ENBRIDGE INC 3.4% SNR NTS 01/08/2051 USD (SEC REGD) 3.4% 08/01/2051-2051	Cusip: 29250NBE4	10,000.0000	7,283.70	6,687.00



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Description	Cusip	Shares/Par Value	Cost	Current Value
ENERGY TRANSFER L P SR 5.55% 05/15/2034 CALLABLE	Cusip: 29273VAY6	30,000.0000	29,898.00	29,846.40
ENERGY TRANSFER L.P. DTD 6/21/2024 5.25% 7/1/2029	Cusip: 29273VAZ3	15,000.0000	14,969.55	15,071.40
ENERGY TRANSFER L.P. DTD 6/21/2024 6.05% 9/1/2054	Cusip: 29273VBB5	15,000.0000	14,919.15	14,680.50
ENERGY TRANSFER PARTNERS L P 5.15% 03/15/2045-2044	Cusip: 29273RBF5	15,000.0000	13,753.20	13,126.95
ESSENTIAL UTILS INC 5.375% 01/15/2034 CALLABLE	Cusip: 29670GAH5	25,000.0000	24,972.75	24,756.50
EUROPAC GROWTH FD AMERICAN	Cusip: 298706821	10,489.0420	574,267.67	563,471.34
EXXON MOBIL CORPORATION 4.227% 03/19/2040-2039	Cusip: 30231GBF8	50,000.0000	46,401.00	43,840.50
F&G GLOBAL FUNDING 5.875% 06/10/2027	Cusip: 30321L2G6	50,000.0000	49,971.50	50,671.50
FIDELITY CONTRAFUND	Cusip: 316071109	33,021.0960	538,720.05	694,433.65
GALLAGHER ARTHUR J & CO 3.5% 05/20/2051-2050	Cusip: 363576AB5	20,000.0000	14,815.60	13,758.20
GENERAL ELEC CAP CORP 6.875% 01/10/2039	Cusip: 36962G4B7	30,000.0000	36,398.10	34,064.70
GENERAL MTRS FINL 5.95% 04/04/2034 CALLABLE	Cusip: 37045XEV4	10,000.0000	9,997.80	10,052.20
GILEAD SCIENCES INC SR NT 5.65% 12/01/2041-2041	Cusip: 375558AS2	15,000.0000	16,011.75	14,995.65
GOLDMAN SACHS GROUP INC 1.948% DTD 10/21/2021 0.00% 10/21/2027	Cusip: 38141GYM0	125,000.0000	114,352.50	118,597.50
GOLDMAN SACHS GROUP INC 4.482% 08/23/2028-2027	Cusip: 38141GZU1	50,000.0000	49,117.50	49,421.50
GOLDMAN SACHS GROUP VAR 11/19/2045 CALLABLE	Cusip: 38141GB86	25,000.0000	25,000.00	24,144.00



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Description	Cusip	Shares/Par Value	Cost	Current Value
HCA INC SR NT 5.45% 09/15/2034 CALLABLE	Cusip: 404121AK1	20,000.0000	20,599.60	19,493.80
HCA INC SR NT 5.95% 09/15/2054 CALLABLE	Cusip: 404121AL9	10,000.0000	10,348.80	9,510.80
HEWLETT PACKARD 4.85% 10/15/2031 CALLABLE	Cusip: 42824CBU2	10,000.0000	9,990.80	9,752.80
HEWLETT PACKARD 5.60% 10/15/2054 CALLABLE	Cusip: 42824CBW8	10,000.0000	9,808.60	9,413.00
HOME DEPOT INC 5.875% 12/16/2036	Cusip: 437076AS1	50,000.0000	55,887.00	52,577.50
HUNTINGTON BANCSHARES INC DTD 2/2/2024 0.00% 2/2/2035	Cusip: 446150BD5	20,000.0000	20,257.85	19,961.20
HUNTINGTON BANCSHARES VAR 11/18/2039 DTD 11/18/2024 0.00% 11/18/2039 CALLABLE	Cusip: 446150BF0	10,000.0000	10,000.00	9,987.00
HYUNDAI CAP AMER 144A 5.45% 06/24/2026	Cusip: 44891ADA2	50,000.0000	49,960.50	50,340.50
HYUNDAI CAP AMER FR 5.4% 01/08/2031 CALLABLE	Cusip: 44891ACV7	5,000.0000	4,982.15	4,998.35
HYUNDAI CAP AMER SR 5.3% 06/24/2029 CALLABLE	Cusip: 44891ADC8	20,000.0000	19,965.20	20,055.00
INDIANAPOLIS PWR & LIGHT DTD 3/18/2024 5.70% 4/1/2054	Cusip: 455434BW9	25,000.0000	25,215.00	24,548.00
INTEL CORP SR GLBL NT 5.00% 02/21/2031 CALLABLE	Cusip: 458140CN8	15,000.0000	14,853.20	14,723.10
INTERNATIONAL FLAVORS 3.468% SNR NTS 01/12/2050 USD (144A) 3.468% 12/01/2050	Cusip: 459506AS0	30,000.0000	19,699.20	19,650.30
INTUIT SR NT 5.5% 09/15/2053 CALLABLE	Cusip: 46124HAH9	10,000.0000	10,936.10	9,791.80
JBS USA LUX S A / JBS USA FOOD SR	Cusip: 46590XAX4	20,000.0000	20,891.10	20,344.40

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Description	Cusip	Shares/Par Value	Cost	Current Value
JPMORGAN CHASE & CO 2.95% 10/01/2026-2026	Cusip: 46625HRV4	115,000.0000	109,609.80	112,044.50
JPMORGAN CHASE & CO DTD 1/23/2024 0.00% 1/23/2030	Cusip: 46647PEB8	15,000.0000	15,000.00	14,986.35
JPMORGAN CHASE & CO SR 0.00% 04/24/2034	Cusip: 46647PDR4	45,000.0000	45,640.35	44,968.50
JPMORGAN CHASE & CO SR 0.00% 10/23/2029	Cusip: 46647PDX1	50,000.0000	52,570.50	51,862.00
JPMORGAN CHASE & CO SR NT DTD 11/29/2024 0.00% 11/29/2045 CALLABLE	Cusip: 46647PES1	10,000.0000	10,000.00	9,761.50
JPMORGAN CHASE & CO SR VAR 10/22/2028 CALLABLE	Cusip: 46647PEP7	25,000.0000	25,000.00	24,779.00
KEYCORP SR NT VAR 03/06/2035 CALLABLE	Cusip: 49326EEP4	5,000.0000	5,330.55	5,204.05
KIMCO 3.2% 04/01/2032-2032	Cusip: 49446RAZ2	25,000.0000	21,753.00	21,938.75
KKR GROUP FINANCE CO VIII LLC PP 144A 3.5% 08/25/2050-2050	Cusip: 48252MAA3	15,000.0000	10,521.05	10,338.75
KLA-TENCOR CORP 3.3% 03/01/2050-2049	Cusip: 482480AJ9	5,000.0000	3,816.40	3,453.40
L3HARRIS TECHNOLOGIES 5.6% 07/31/2053 CALLABLE	Cusip: 502431AR0	10,000.0000	10,642.20	9,679.90
LILLY ELI & CO 4.95% 02/27/2063-2062	Cusip: 532457CH9	10,000.0000	10,358.30	8,971.10
LOCKHEED MARTIN 4.07% 12/15/2042	Cusip: 539830BB4	35,000.0000	29,006.60	29,169.35
LOCKHEED MARTIN 5.9% 11/15/2063-2063	Cusip: 539830BY4	15,000.0000	17,515.35	15,654.30
MAINSTAY WINSLOW LARGE CAP GROWTH FUND CLASS I	Cusip: 56062X641	52,061.4030	570,513.49	616,407.01
MARKEL CORP 3.5% 11/01/2027-2027	Cusip: 570535AR5	50,000.0000	47,502.00	48,263.00



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Description	Cusip	Shares/Par Value	Cost	Current Value
MASSACHUSETTS MUT LIFE INS CO PP 144A 5.672% 12/01/2052-2052	Cusip: 575767AT5	10,000.0000	10,331.60	9,559.30
METLIFE INC 3% 03/01/2025	Cusip: 59156RBM9	180,000.0000	176,070.60	179,485.20
MICRON TECHNOLOGY INC SR 5.3% 01/15/2031 CALLABLE	Cusip: 595112CD3	10,000.0000	9,993.00	9,990.00
MICROSOFT CORP 3.5% 02/12/2035-2034	Cusip: 594918BC7	25,000.0000	23,684.50	22,652.75
MID-AMERICA APTS L P 2.875% 09/15/2051-2051	Cusip: 59523UAU1	25,000.0000	16,394.75	15,416.00
MORGAN STANLEY 4.35% 09/08/2026	Cusip: 617446Y9	50,000.0000	49,068.50	49,614.50
MORGAN STANLEY FR 4.679% 07/17/2026-2025	Cusip: 61747YET8	30,000.0000	29,875.20	29,967.90
MORGAN STANLEY FR VAR 04/18/2030 CALLABLE	Cusip: 61747YFQ3	40,000.0000	40,000.00	40,718.40
MORGAN STANLEY SR DTD 11/20/2024 0.00% 11/19/2055 CALLABLE	Cusip: 61747YFV2	15,000.0000	15,000.00	14,455.80
MORGAN STANLEY SR NT 6.375% 07/24/2042	Cusip: 617482V92	65,000.0000	75,089.30	70,224.70
MORGAN STANLEY SR NT VAR 11/01/2034 CALLABLE	Cusip: 61747YFJ9	15,000.0000	16,605.75	16,118.85
MORGAN STANLEY SR VAR 01/16/2030 CALLABLE	Cusip: 61747YFK6	25,000.0000	25,000.00	25,035.75
NEXTERA ENERGY CAP HLDGS INC	Cusip: 65339KCQ1	20,000.0000	19,643.60	18,355.80
NORFOLK SOUTHERN CORP 3.95% 10/01/2042-2042	Cusip: 655844BM9	10,000.0000	8,522.30	8,035.10
NORFOLK SOUTHN CORP 5.35% 08/01/2054 CALLABLE	Cusip: 655844CS5	5,000.0000	5,196.20	4,760.35



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NORTHERN STATES POWER CO 3.6% 09/15/2047-2047	Cusip: 665772CQ0	25,000.0000	19,641.00	18,471.00
NORTHERN STS PWR CO 5.65% 06/15/2054 CALLABLE	Cusip: 665789BC6	5,000.0000	4,926.80	4,991.90
NORTHROP GRUMMAN CORP 4.75% 06/01/2043	Cusip: 666807BH4	10,000.0000	9,149.40	8,961.20
NORTHROP GRUMMAN CORP 4.95% 03/15/2053-2052	Cusip: 666807CJ9	5,000.0000	4,956.75	4,468.30
NOVARTIS CAP CORP 4% 11/20/2045-2045	Cusip: 66989HAK4	20,000.0000	17,964.20	16,411.40
NVIDIA CORP 2.85% 04/01/2030-2030	Cusip: 67066GAF1	10,000.0000	9,344.90	9,164.20
OCCIDENTAL 5.375% 01/01/2032 CALLABLE	Cusip: 674599EK7	20,000.0000	19,991.20	19,583.00
OCCIDENTAL 6.6% 03/15/2046-2045	Cusip: 674599DL6	15,000.0000	15,933.00	15,143.55
ONCOR ELEC DELIVERY CO LLC SR SECD NT 5.25% 09/30/2040	Cusip: 68233JAH7	20,000.0000	20,439.40	19,425.20
ORACLE CORPORATION 2.8% 04/01/2027	Cusip: 68389XBU8	25,000.0000	23,581.00	24,004.50
ORACLE CORPORATION 3.6% 04/01/2040-2039	Cusip: 68389XBW4	25,000.0000	19,935.00	19,546.25
OWENS CORNING NEW SR 5.95% 06/15/2054 CALLABLE	Cusip: 690742AQ4	10,000.0000	9,867.40	9,881.40
PACIFIC GAS & ELEC 4.2% DTD 3/1/2021 4.20% 6/1/2041	Cusip: 694308JU2	25,000.0000	19,948.00	20,378.75
PACIFICORP 1ST MTG 5.3% 02/15/2031 CALLABLE	Cusip: 695114DC9	25,000.0000	24,956.75	25,220.00
PECO ENERGY 4.15% 10/01/2044-2044	Cusip: 693304AS6	45,000.0000	38,962.80	37,011.15

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PEPSICO INC 4.2% 07/18/2052-2052	Cusip: 713448FN3	15,000.0000	13,882.95	12,211.20
PFIZER INVESTMENT ENTER DTD 5/19/2023 5.11% 5/19/2043	Cusip: 716973AF9	30,000.0000	29,893.20	28,161.60
PFIZER INVT ENTERPRISES SR GLBL NT 33 DTD 5/19/2023 4.75% 5/19/2033	Cusip: 716973AE2	35,000.0000	35,078.75	34,008.80
PILGRIMS PRIDE CORP 3.5% 03/01/2032-2026	Cusip: 72147KAH1	25,000.0000	22,369.00	21,557.75
PILGRIMS PRIDE CORP SR 6.875% 05/15/2034 CALLABLE	Cusip: 72147KAL2	15,000.0000	16,193.70	15,950.25
PNC FINL SVCS GROUP VAR 05/14/2030 CALLABLE	Cusip: 693475BX2	50,000.0000	50,000.00	50,705.00
PNC FINL SVCS VAR 07/23/2035 CALLABLE	Cusip: 693475BZ7	25,000.0000	25,000.00	24,805.75
PUBLIC SVC CO COLORADO 4.5% DTD 5/17/2022 4.50% 6/1/2052	Cusip: 744448CX7	20,000.0000	17,467.40	16,538.60
QUALCOMM INC 1.65% 05/20/2032-2032	Cusip: 747525BP7	50,000.0000	40,781.00	39,849.50
RIO TINTO 2.75% 11/02/2051-2051	Cusip: 767201AT3	25,000.0000	17,083.25	15,246.75
ROYAL BANK OF CANADA	Cusip: 78016HZV5	25,000.0000	24,977.50	25,051.75
RTX Corporation 5.375% 02/27/2053-2052	Cusip: 75513ECS8	20,000.0000	20,312.40	18,991.00
RTX CORPORATION 05/15/2045	Cusip: 913017CA5	30,000.0000	25,060.50	24,193.50
RTX CORPORATION SR NT 6.4% 03/15/2054 CALLABLE	Cusip: 75513ECX7	10,000.0000	11,576.80	10,875.70
SALESFORCE INC 2.7% 07/15/2041-2041	Cusip: 79466LAK0	25,000.0000	19,095.25	17,611.00
SCHWAB CHARLES CORP VAR 05/19/2034 CALLABLE	Cusip: 808513CE3	25,000.0000	26,154.25	25,734.00



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SONOCO PRODS 5.00% 09/01/2034 CALLABLE	Cusip: 835495AS1	10,000.0000	9,946.10	9,482.60
SOUTHERN CAL EDISON 3.65% DTD 1/9/2020 3.65% 2/1/2050	Cusip: 842400GT4	35,000.0000	27,094.55	24,999.80
SOUTHWESTERN PUB 6.00% 06/01/2054 CALLABLE	Cusip: 845743BX0	15,000.0000	14,888.70	15,162.45
STATE STR CORP 4.821% 01/26/2034-2033	Cusip: 857477CA9	30,000.0000	29,519.70	29,090.70
STEEL DYNAMICS INC 2.4% 06/15/2025-2025	Cusip: 858119BL3	75,000.0000	71,872.50	74,112.75
T ROWE PRICE EQUITY INC FD	Cusip: 779547108	20,677.4160	699,607.36	716,265.69
T-MOBILE USA INC 2.625% 04/15/2026-2023	Cusip: 87264ABU8	75,000.0000	70,809.00	73,089.00
T-MOBILE USA INC 4.375% 04/15/2040-2039	Cusip: 87264AAX3	25,000.0000	21,251.50	21,670.25
TAKE-TWO INTERACTIVE SOFTWARE 4% 04/14/2032-2032	Cusip: 874054AH2	30,000.0000	28,487.70	27,687.90
TAKE-TWO INTERACTIVE SOFTWARE 4.95% 03/28/2028-2028	Cusip: 874054AK5	40,000.0000	39,948.80	39,979.20
TIAA CMBS I TR COML MTG PP 144A 4.9% 09/15/2044	Cusip: 878091BD8	15,000.0000	14,200.95	13,392.60
TORONTO-DOMINION BANK DTD 7/17/2023 5.523% 7/17/2028	Cusip: 89115A2U5	25,000.0000	25,738.50	25,408.00
TRUIST FINANCIAL CORPORATION 5.9% 10/28/2026-2025	Cusip: 89788MAJ1	50,000.0000	50,132.50	50,381.50
TRUIST FINL CORP VAR 10/30/2029 CALLABLE	Cusip: 89788MAQ5	25,000.0000	27,000.75	26,732.50
UNITED AIRLNS PASS 5.45% 08/15/2038	Cusip: 90932WAA1	25,000.0000	25,000.00	25,034.87

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UNITED STATES TREAS 2.625% NTS DTD 4/7/2022 2.625% 4/15/2025 04/15/2025	Cusip: 91282CEH0	60,000.0000	58,351.00	59,720.40
UNITED STATES TREAS BDS 0% BDS DTD 5/12/2022 3.25% 5/15/2042 3.25% 05/15/2042	Cusip: 912810TH1	90,000.0000	78,960.60	73,205.10
UNITED STATES TREAS BDS 0% PIDI DTD 5/15/2020 1.125% 5/15/2040 1.125% 05/15/2040	Cusip: 912810SR0	55,000.0000	35,444.75	33,078.65
UNITED STATES TREAS BDS 2.75% DTD 11/15/2012 2.75% 11/15/2042	Cusip: 912810QY7	190,000.0000	153,639.70	141,994.60
UNITEDHEALTH GROUP 5.375% 04/15/2054 CALLABLE	Cusip: 91324PFC1	10,000.0000	9,971.40	9,378.50
UNITEDHEALTH GROUP INC 3.75% 07/15/2025	Cusip: 91324PCP5	40,000.0000	39,422.00	39,834.40
UNITEDHEALTH GROUP INC 3.875% 12/15/2028	Cusip: 91324PDP4	60,000.0000	58,728.00	58,021.80
UNITEDHEALTH GROUP INC 5.75% 07/15/2064 CALLABLE	Cusip: 91324PFM9	10,000.0000	9,939.70	9,716.60
UNITEDHEALTH GROUP INC 6.05% 02/15/2063-2062	Cusip: 91324PET5	15,000.0000	17,297.10	15,316.35
US BANCORP DTD 7/23/2024 0.00% 7/23/2030	Cusip: 91159HJS0	15,000.0000	15,000.00	14,981.55
UNITED STATES TREAS BDS DTD 02/15/2024 4.25% 02/15/2054	Cusip: 912810TX6	80,000.0000	77,578.13	72,980.00
UNITED STATES TREASURY BOND DTD 05/15/2024 4.625% 05/15/2044	Cusip: 912810UB2	40,000.0000	41,043.75	38,778.40
UNITED STATES TREASURY NOTES DTD 05/31/2024 4.875% 05/31/2026	Cusip: 91282CKS9	45,000.0000	45,112.50	45,372.60
VANGUARD 500 INDEX FD ADM	Cusip: 922908710	1,737.7370	766,296.62	943,174.13



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Description	Cusip	Shares/Par Value	Cost	Current Value
VANGUARD MID-CAP INDEX FUND	Cusip: 922908645	1,563.9420	451,176.39	511,205.72
VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES	Cusip: 921908877	6,033.5320	755,009.59	762,095.43
VERIZON COMMNS INC 1.75% 01/20/2031-2030	Cusip: 92343VFR0	40,000.0000	32,899.20	32,962.00
VULCAN MATLS CO SR NT DTD 11/20/2024 5.70% 12/1/2054 CALLABLE	Cusip: 929160BD0	5,000.0000	4,972.10	4,853.65
WARNERMEDIA HLDGS INC 5.05% 03/15/2042 CALLABLE	Cusip: 55903VBD4	25,000.0000	22,039.50	20,072.00
WASTE MGMT INC DEL 4.875% 02/15/2034 CALLABLE	Cusip: 94106LBW8	25,000.0000	25,501.00	24,526.50
WASTE MGMT INC 5.35% 10/15/2054 CALLABLE	Cusip: 94106LCF4	10,000.0000	9,995.90	9,605.60
WELLS FARGO & CO SR NT 3.068% DTD 4/30/2020 3.068% 4/30/2041	Cusip: 95000U2Q5	50,000.0000	37,828.00	36,378.00
WELLS FARGO & CO SR NT 4.897% 07/25/2033-2032	Cusip: 95000U3B7	30,000.0000	29,225.40	28,973.10
WELLS FARGO & CO VR 3.55% 09/29/2025	Cusip: 94974BGP9	75,000.0000	73,281.75	74,395.50
WESTPAC BANKING CORP 2.963% 11/16/2040	Cusip: 961214EQ2	10,000.0000	6,923.80	7,116.70
WESTPAC BKG CORP LW TIER II GLBL	Cusip: 961214FW8	15,000.0000	15,000.00	14,735.55
WESTPAC BKG CORP LW TIER II GLBL DTD 7/24/2019 0.00% 7/24/2034	Cusip: 961214EF6	25,000.0000	23,204.30	23,543.25
WISCONSIN 4.3% 12/15/2045-2045	Cusip: 976656CJ5	20,000.0000	16,815.00	16,242.40
WISCONSIN PUB SVC 2.85% 12/01/2051-2051	Cusip: 976843BN1	25,000.0000	16,486.00	15,435.75
XCEL ENERGY INC SR NT 5.45% 08/15/2033 CALLABLE	Cusip: 98389BBA7	25,000.0000	25,770.50	24,798.75



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ZOETIS INC 4.7% 02/01/2043-2042	Cusip: 98978VAH6	55,000.0000	52,602.00	48,877.95
Total All Assets			12,167,331.25	12,533,030.63