

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST, 1b Three-digit plan number (PN) 001, 1c Effective date of plan, 2a Plan sponsor's name (employer, if for a single-employer plan) CAUSEWAY CAPITAL MANAGEMENT LLC, C/O STATE STREET BANK AND TRUST CO., 2323 GRAND BLVD. 5TH FLOOR, KANSAS CITY, MO 64108, 2b Employer Identification Number (EIN) 26-0317998, 2c Plan Sponsor's telephone number 816-871-4100, 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CAUSEWAY CAPITAL MANAGEMENT LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>26-0317998</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**CAUSEWAY CAPITAL MANAGEMENT LLC**

**95-4861680**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSE COOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	32400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CITIGROUP GLOBAL MARKETS INC.

111 WALL STREET, 4TH FLOOR  
NEW YORK, NY 10043

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	18634	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INSTINET

1 ANGEL LANE  
LONDON, UNITED KINGDOM EC4R3AB GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	16549	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

56-2058405

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	13147	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UBS AG

1 AND 2 BROADGATE  
LONDON, UNITED KINGDOM EC2M 2QS GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	10679	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN SECURITIES PLC

CANARY WHARF BANK STREET 25  
LONDON, UNITED KINGDOM E14 5JP GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	10022	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY & CO., INC.

13-2655998

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7374	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JEFFERIES LLC

95-2622900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7284	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MACQUARIE SECURITIES LIMITED

125 W 55TH ST., 23RD FLOOR  
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	6972	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARCLAYS CAPITAL

1301 6TH AVE, 8TH FLOOR  
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	6116	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HSBC SECURITIES (USA) INC.

545 WASHINGTON BOULEVARD  
JERSEY CITY, NJ 07310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	5894	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CREDIT LYONNAIS SECURITIES

95, DUN HWA SOUTH ROAD  
TAIPEI, TAIWAN 106 TW

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	5447	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 18 19 21 28	TRUSTEE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

13-3364256

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY & CO., INC.	33 71	7374
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BANK OF AMERICA	33 71	13147
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CITIGROUP GLOBAL MARKETS INC.	33 71	18634
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
UBS AG	33 71	10679
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
J.P. MORGAN SECURITIES PLC	33 71	10022
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MACQUARIE SECURITIES LIMITED	33 71	6972
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
STATE STREET BANK & TRUST COMPANY	10 15 18 19 21 28	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	MANAGEMENT FEE AND OTHER EXPENSES: 12 BPS ANNUALLY	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INSTINET	33 71	16549
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HSBC SECURITIES (USA) INC.	33 71	5894
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JEFFERIES LLC	33 71	7284
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CREDIT LYONNAIS SECURITIES	33 71	5447
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BARCLAYS CAPITAL	33 71	6116
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CAUSEWAY INTERNATIONAL OPPORTUNITIE  26-0317998	BROKER COMMISSIONS	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST</u>	<b>B</b> Three-digit plan number (PN)	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CAUSEWAY CAPITAL MANAGEMENT LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>26-0317998</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	CONSTRUCTION LABORERS PENSION FUND OF GREATER ST. LOUIS	
<b>b</b> Name of plan sponsor	CONSTRUCTION LABORERS PENSION FUND OF GREATER ST. LOUIS	<b>c</b> EIN-PN 43-1723446-001

<b>a</b> Plan name	AMEREN RETIREMENT PLAN	
<b>b</b> Name of plan sponsor	AMEREN RETIREMENT PLAN	<b>c</b> EIN-PN 43-6025956-005

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CAUSEWAY CAPITAL MANAGEMENT LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>26-0317998</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	2773230	2682001
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	11837	6154
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	313777	949425
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	199761609	216474698
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	1697743	3521602
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	204558196	223633880
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	995539	702780
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	995539	702780
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	203562657	222931100

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		0
<b>(2) Dividends: (A) Preferred stock.....</b>	<b>2b(2)(A)</b>	60777	
<b>(B) Common stock.....</b>	<b>2b(2)(B)</b>	7503846	
<b>(C) Registered investment company shares (e.g. mutual funds).....</b>	<b>2b(2)(C)</b>	34703	
<b>(D) Total dividends. Add lines 2b(2)(A), (B), and (C)</b> .....	<b>2b(2)(D)</b>		
<b>(3) Rents.....</b>	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....</b>	<b>2b(4)(A)</b>	123755028	
<b>(B) Aggregate carrying amount (see instructions).....</b>	<b>2b(4)(B)</b>	116057242	
<b>(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....</b>	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....</b>	<b>2b(5)(A)</b>		
<b>(B) Other.....</b>	<b>2b(5)(B)</b>	5982450	
<b>(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....</b>	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		-292834
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		20986728

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)		
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		0
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense .....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)		
(4) IQPA audit fees .....	2i(4)	32400	
(5) Investment advisory and investment management fees .....	2i(5)		
(6) Bank or trust company trustee/custodial fees .....	2i(6)		
(7) Actuarial fees .....	2i(7)		
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses .....	2i(11)	25870	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		58270
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		58270

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k		20928458
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		1560015

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

Financial Statements and Independent Auditor's Report

**Causeway International Opportunities Group Trust**

December 31, 2024

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## **Report of Independent Auditors**

To the Management of Causeway International Opportunities Group Trust

### ***Opinion***

We have audited the accompanying financial statements of Causeway International Opportunities Group Trust (the "Trust"), which comprise the statement of assets and liabilities, including the schedule of investments, as of December 31, 2024, and the related statements of operations, of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as of December 31, 2024, and the results of its operations, changes in its net assets and the financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*PricewaterhouseCoopers LLP*

Los Angeles, California  
April 23, 2025

**CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST**

Statement of Assets and Liabilities

December 31, 2024

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**Assets**

Investments in securities, at value (cost \$211,276,919)	\$	220,945,725
Cash denominated in foreign currency (cost \$6,173)		6,154
Tax reclaims receivable		1,821,951
Dividend receivable		487,737
Receivable for investments sold		372,313
Total assets		<u>223,633,880</u>

**Liabilities**

Payable for investments purchased		186,419
Payable for fund units redeemed		129,417
Deferred foreign tax payable		372,087
Accrued expenses		14,857
Total liabilities		<u>702,780</u>

Net assets (equivalent to \$23.40 per unit based on 9,528,127 units outstanding)	\$	<u>222,931,100</u>
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The accompanying notes are an integral part of these financial statements.

# CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (96.53%)</b>			
<b>Argentina (0.08%)</b>			
Adecoagro SA	17,949	\$ 196,217	\$ 169,259
<b>Belgium (1.28%)</b>			
Anheuser-Busch InBev SA	57,025	3,104,375	2,849,133
<b>Brazil (0.66%)</b>			
Cia de Saneamento de Minas Gerais Copasa MG	23,000	93,521	77,512
Cury Construtora e Incorporadora SA	42,100	154,888	118,984
Direcional Engenharia SA	34,300	202,191	147,686
JBS SA	85,200	511,298	500,621
Vibra Energia SA	121,800	517,693	351,726
XP, Inc. Class A	23,884	421,629	283,026
		<b>1,901,220</b>	<b>1,479,555</b>
<b>Canada (2.44%)</b>			
Barrick Gold Corp.	51,400	1,001,037	796,625
Canadian Pacific Kansas City Ltd.	64,270	4,988,179	4,651,107
		<b>5,989,216</b>	<b>5,447,732</b>
<b>China (8.88%)</b>			
3SBio, Inc. <sup>(a)</sup>	258,000	202,048	201,937
Alibaba Group Holding Ltd. ADR	14,086	1,510,861	1,194,352
Atour Lifestyle Holdings Ltd. ADR	2,419	67,687	65,047
Bosideng International Holdings Ltd.	122,000	72,400	60,938
BYD Co. Ltd. Class H	7,000	232,139	240,244
China Construction Bank Corp. Class H	2,527,606	1,896,847	2,108,521
China Galaxy Securities Co. Ltd. Class H	698,500	383,473	637,538
China Hongqiao Group Ltd.	294,000	405,089	445,090
China Medical System Holdings Ltd.	119,000	137,650	115,661
China Merchants Port Holdings Co. Ltd.	142,000	246,250	252,999
China Pacific Insurance Group Co. Ltd. Class H	129,000	299,554	418,489
China Railway Group Ltd. Class H	634,000	422,208	323,205
China Resources Pharmaceutical Group Ltd. <sup>(a)</sup>	172,500	102,245	126,578
China State Construction International Holdings Ltd.	122,000	131,631	192,550
China Taiping Insurance Holdings Co. Ltd.	186,400	222,057	278,834
CITIC Ltd.	302,000	328,966	358,064
COSCO SHIPPING Holdings Co. Ltd. Class H	386,900	601,622	637,532
GoerTek, Inc. Class A	46,899	150,240	165,834
Gree Electric Appliances, Inc. of Zhuhai Class A	42,200	210,376	262,765
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	92,100	200,111	189,266
Hengtong Optic-electric Co. Ltd. Class A	132,600	321,993	312,823
JD.com, Inc. ADR	19,412	632,349	673,014
Jiangxi Copper Co. Ltd. Class H	60,000	101,496	96,242
Kuaishou Technology <sup>(a), (b)</sup>	42,000	273,672	223,573
Lumena Newmat <sup>(b), (c)</sup>	19,750	198,120	—
Meituan Class B <sup>(a), (b)</sup>	54,100	828,672	1,056,517
New China Life Insurance Co. Ltd. Class H	103,000	247,041	312,927
Orient Overseas International Ltd.	12,500	184,110	185,216
PDD Holdings, Inc. ADR <sup>(b)</sup>	5,067	364,701	491,448
People's Insurance Co. Group of China Ltd. Class H	398,000	139,632	198,284
PetroChina Co. Ltd. Class H	398,000	255,485	313,053
Ping An Insurance Group Co. of China Ltd. Class H	238,000	1,054,288	1,410,913
Pop Mart International Group Ltd. <sup>(a)</sup>	22,200	187,658	256,211
Qifu Technology, Inc. ADR	24,547	458,866	942,114
Sinotruk Hong Kong Ltd.	20,500	56,669	60,170

The accompanying notes are an integral part of these financial statements.

# CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued

(showing percentage of net assets)

December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (continued)</b>			
<b>China (continued)</b>			
Tencent Holdings Ltd.	75,215	\$ 3,251,917	\$ 4,037,700
Weibo Corp. ADR	21,684	201,479	207,082
Yunnan Yuntianhua Co. Ltd. Class A	35,900	108,744	109,678
Zhejiang NHU Co. Ltd. Class A	162,593	510,976	489,388
ZTE Corp. Class H	46,600	108,408	146,076
		<b>17,309,730</b>	<b>19,797,873</b>
<b>France (14.35%)</b>			
Air Liquide SA	4,062	609,603	660,037
Alstom SA <sup>(b)</sup>	305,314	6,572,778	6,816,251
ArcelorMittal SA	101,170	2,333,921	2,349,801
AXA SA	54,012	1,339,160	1,919,498
BNP Paribas SA	29,871	1,712,313	1,831,759
Carrefour SA	87,166	1,632,999	1,239,275
Cie de Saint-Gobain SA	34,031	2,807,551	3,019,991
Danone SA	23,592	1,532,199	1,590,850
Kering SA	25,325	8,976,504	6,247,877
Sanofi SA	32,498	3,214,212	3,154,509
Societe Generale SA	31,412	863,378	883,437
Sodexo SA	13,519	1,171,728	1,113,615
Worldline SA <sup>(a), (b)</sup>	131,936	1,270,149	1,158,262
		<b>34,036,495</b>	<b>31,985,162</b>
<b>Germany (5.99%)</b>			
Allianz SE	3,681	843,598	1,127,875
Deutsche Telekom AG	85,162	1,710,870	2,547,672
Heidelberg Materials AG	5,167	645,998	638,306
Infineon Technologies AG	95,699	3,444,992	3,111,625
Lanxess AG	76,115	2,144,691	1,858,507
RWE AG	26,831	1,012,981	800,998
SAP SE	13,374	1,435,433	3,272,466
		<b>11,238,563</b>	<b>13,357,449</b>
<b>Greece (0.08%)</b>			
Eurobank Ergasias Services & Holdings SA Class A	73,258	<b>165,368</b>	<b>169,165</b>
<b>Hong Kong (0.31%)</b>			
Link REIT	161,900	<b>842,988</b>	<b>684,661</b>
<b>India (6.26%)</b>			
Amber Enterprises India Ltd. <sup>(b)</sup>	1,534	111,771	132,368
Aurobindo Pharma Ltd.	24,923	257,975	388,486
Bank of Baroda	87,616	263,762	246,176
Bharat Electronics Ltd.	84,644	245,019	289,830
Bharat Petroleum Corp. Ltd.	57,991	211,095	198,093
Canara Bank	326,570	323,952	381,903
Chambal Fertilisers & Chemicals Ltd.	32,346	163,254	186,621
Coal India Ltd.	57,040	144,540	255,939
Coforge Ltd.	1,623	179,137	183,183
Computer Age Management Services Ltd.	5,974	303,071	354,154
Dixon Technologies India Ltd. <sup>(d)</sup>	2,360	364,550	494,426
Dr. Reddy's Laboratories Ltd.	21,161	293,635	343,193
Embassy Office Parks REIT	41,197	191,979	177,807
Firstsource Solutions Ltd.	54,096	218,899	237,580
GAIL India Ltd.	132,473	273,841	295,510
HDFC Asset Management Co. Ltd. <sup>(a)</sup>	7,743	409,936	379,767
Hindalco Industries Ltd.	47,514	378,236	334,348

The accompanying notes are an integral part of these financial statements.

# CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (continued)</b>			
<b>India (continued)</b>			
Indian Hotels Co. Ltd.	32,255	\$ 292,031	\$ 330,617
Indus Towers Ltd. <sup>(b)</sup>	70,921	356,453	283,141
Info Edge India Ltd.	4,792	370,371	485,686
Kaynes Technology India Ltd. <sup>(b)</sup>	2,164	185,526	187,482
LIC Housing Finance Ltd.	45,078	274,655	314,890
Lupin Ltd.	18,227	470,775	501,524
Mahindra & Mahindra Ltd.	19,439	658,684	682,776
Max Healthcare Institute Ltd.	18,140	226,994	239,035
Metropolis Healthcare Ltd. <sup>(a), (b)</sup>	8,901	231,083	215,903
Muthoot Finance Ltd.	14,847	328,861	370,448
Natco Pharma Ltd.	18,873	205,792	305,821
National Aluminium Co. Ltd.	126,928	370,114	313,859
NCC Ltd.	8,429	15,581	26,967
Nippon Life India Asset Management Ltd. <sup>(a)</sup>	42,845	319,728	363,824
NTPC Ltd.	71,905	356,198	279,973
Oil & Natural Gas Corp. Ltd.	88,068	221,342	246,108
Onesource Speciality Pharma Ltd. <sup>(b)</sup>	6,697	104,332	120,518
Page Industries Ltd.	318	183,813	176,485
Paradeep Phosphates Ltd. <sup>(a)</sup>	83,244	107,268	107,179
REC Ltd.	212,409	546,598	1,242,244
Shriram Finance Ltd.	16,863	350,705	569,064
Solar Industries India Ltd.	1,594	212,919	182,150
Strides Pharma Science Ltd.	13,394	87,881	103,161
Sun Pharmaceutical Industries Ltd.	33,920	716,836	747,368
Tech Mahindra Ltd.	23,393	467,927	466,200
Zydu Lifesciences Ltd.	19,480	284,789	221,094
		<b>12,281,908</b>	<b>13,962,901</b>
<b>Indonesia (0.49%)</b>			
Adaro Andalan Indonesia PT <sup>(b)</sup>	146,525	55,144	77,154
Alamtri Resources Indonesia Tbk. PT	643,100	120,726	97,094
Astra International Tbk. PT	1,095,500	417,306	333,517
Indo Tambangraya Megah Tbk. PT	43,600	94,512	72,328
Indofood Sukses Makmur Tbk. PT	221,300	110,150	105,872
Perusahaan Gas Negara Tbk. PT	1,676,600	200,362	165,629
United Tractors Tbk. PT	142,400	238,893	236,891
		<b>1,237,093</b>	<b>1,088,485</b>
<b>Israel (0.61%)</b>			
Check Point Software Technologies Ltd. <sup>(b)</sup>	7,236	<b>1,264,529</b>	<b>1,350,961</b>
<b>Italy (2.78%)</b>			
Enel SpA	498,580	3,753,608	3,555,101
UniCredit SpA	66,228	893,775	2,642,010
		<b>4,647,383</b>	<b>6,197,111</b>
<b>Japan (7.63%)</b>			
FANUC Corp.	130,300	4,356,551	3,461,456
Fujitsu Ltd.	141,300	2,243,232	2,516,985
Murata Manufacturing Co. Ltd.	90,200	1,780,294	1,468,993
Nintendo Co. Ltd.	39,900	2,135,759	2,351,957
Renesas Electronics Corp. <sup>(b)</sup>	352,100	5,766,711	4,584,962
SMC Corp.	5,000	2,178,577	1,978,239

The accompanying notes are an integral part of these financial statements.

# CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (continued)</b>			
<b>Japan (continued)</b>			
Takeda Pharmaceutical Co. Ltd.	24,300	\$ 943,775	\$ 646,464
		<b>19,404,899</b>	<b>17,009,056</b>
<b>Malaysia (0.44%)</b>			
Genting Bhd.	139,200	138,520	120,164
IHH Healthcare Bhd.	134,300	218,351	219,253
My EG Services Bhd.	753,000	162,255	161,664
Sime Darby Bhd.	322,400	179,666	170,158
Tenaga Nasional Bhd.	94,500	313,592	315,740
		<b>1,012,384</b>	<b>986,979</b>
<b>Netherlands (4.98%)</b>			
Akzo Nobel NV	68,404	4,874,200	4,105,443
Heineken NV	26,041	2,240,957	1,852,527
ING Groep NV	117,561	1,403,777	1,841,842
Koninklijke Philips NV <sup>(b)</sup>	130,802	2,811,997	3,304,869
		<b>11,330,931</b>	<b>11,104,681</b>
<b>Peru (0.21%)</b>			
Credicorp Ltd.	2,589	453,406	474,615
<b>Philippines (0.12%)</b>			
International Container Terminal Services, Inc.	39,740	280,304	265,185
<b>Poland (0.17%)</b>			
Powszechny Zakład Ubezpieczeń SA	34,226	411,219	379,829
<b>Qatar (0.09%)</b>			
Ooredoo QPSC	65,432	168,231	207,564
<b>Russia (0.00%)</b>			
Sberbank of Russia PJSC ADR <sup>(b), (c)</sup>	30,350	394,508	—
<b>Singapore (0.78%)</b>			
United Overseas Bank Ltd.	65,100	1,390,516	1,733,678
<b>South Africa (0.18%)</b>			
Old Mutual Ltd.	302,011	216,031	200,220
Sasol Ltd.	48,073	363,417	212,138
		<b>579,448</b>	<b>412,358</b>
<b>South Korea (3.72%)</b>			
BH Co. Ltd.	13,925	239,819	164,302
BNK Financial Group, Inc.	17,133	104,670	120,338
DB Insurance Co. Ltd.	2,839	156,628	198,247
GS Holdings Corp. <sup>(b)</sup>	4,149	139,096	110,760
Hana Financial Group, Inc.	12,781	304,649	493,130
Hankook Tire & Technology Co. Ltd.	4,938	139,885	128,804
HD Hyundai Electric Co. Ltd.	714	97,732	185,272
Hyundai Marine & Fire Insurance Co. Ltd.	4,084	97,854	68,522
Hyundai Mobis Co. Ltd.	2,633	461,764	422,990
Hyundai Motor Co.	3,689	679,304	531,242
Hyundai Rotem Co. Ltd. <sup>(b)</sup>	7,928	331,568	267,650
Kia Corp.	13,752	646,757	940,683
KIWOOM Securities Co. Ltd.	1,356	95,376	107,032
Korea Gas Corp. <sup>(b)</sup>	5,954	176,195	140,342
Korean Air Lines Co. Ltd.	12,565	230,976	192,894

The accompanying notes are an integral part of these financial statements.

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (continued)</b>			
<b>South Korea (continued)</b>			
Krafton, Inc. <sup>(b)</sup>	1,311	\$ 326,066	\$ 278,292
KT Corp.	8,417	244,368	250,712
LG Innotek Co. Ltd.	762	132,955	83,853
LX International Corp.	7,827	188,165	143,817
OCI Holdings Co. Ltd.	3,446	195,085	137,639
PharmaResearch Co. Ltd.	1,324	214,998	236,083
Poongsan Corp.	4,379	195,130	148,579
Samsung Electronics Co. Ltd.	27,860	1,340,442	1,006,794
Samsung Life Insurance Co. Ltd.	2,610	190,264	168,073
Samsung Securities Co. Ltd.	4,682	154,754	138,347
Shinhan Financial Group Co. Ltd.	8,676	306,734	280,821
SK Hynix, Inc.	5,265	764,225	621,936
SK Telecom Co. Ltd.	6,487	278,925	243,238
Woori Financial Group, Inc.	32,569	392,205	340,037
Youngone Corp.	4,647	172,353	133,840
		<b>8,998,942</b>	<b>8,284,269</b>
<b>Spain (0.21%)</b>			
Amadeus IT Group SA	6,667	<b>394,251</b>	<b>470,831</b>
<b>Sweden (0.30%)</b>			
Electrolux AB Class B <sup>(b)</sup>	80,806	<b>655,149</b>	<b>672,088</b>
<b>Switzerland (2.40%)</b>			
Julius Baer Group Ltd.	22,737	1,257,103	1,471,727
Roche Holding AG	13,726	4,170,935	3,869,785
		<b>5,428,038</b>	<b>5,341,512</b>
<b>Taiwan (6.60%)</b>			
Asia Vital Components Co. Ltd.	18,438	104,395	350,375
Asustek Computer, Inc.	31,000	476,156	582,470
Cathay Financial Holding Co. Ltd.	282,000	565,944	587,491
Compal Electronics, Inc.	69,000	75,051	79,240
Eva Airways Corp.	409,000	442,807	553,284
Evergreen Marine Corp. Taiwan Ltd.	56,800	351,572	389,818
Hon Hai Precision Industry Co. Ltd.	228,540	778,276	1,282,660
International Games System Co. Ltd.	12,000	108,618	356,510
Lotes Co. Ltd.	5,000	256,755	298,159
MediaTek, Inc.	15,000	482,742	647,410
MPI Corp.	14,000	204,651	395,431
Pou Chen Corp.	117,000	115,841	131,687
Quanta Computer, Inc.	37,000	176,171	323,903
Radiant Opto-Electronics Corp.	24,000	82,854	143,849
Sitronix Technology Corp.	7,000	40,232	45,372
Synnex Technology International Corp.	94,000	231,300	202,998
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	6,908	527,920	1,364,261
Taiwan Semiconductor Manufacturing Co. Ltd.	177,000	3,492,422	5,803,810
Taiwan Surface Mounting Technology Corp.	54,000	193,220	179,536
Wistron Corp.	74,000	163,164	234,745
Wiwynn Corp.	4,000	294,246	319,663
Yang Ming Marine Transport Corp.	191,000	327,574	441,023
		<b>9,491,911</b>	<b>14,713,695</b>
<b>Thailand (0.22%)</b>			
Com7 PCL	207,100	162,011	159,448
Krung Thai Bank PCL	410,600	211,574	252,899

The accompanying notes are an integral part of these financial statements.

# CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Common Stocks (continued)</b>			
<b>Thailand (continued)</b>			
Sansiri PCL	1,392,900	\$ 68,752	\$ 73,536
		<b>442,337</b>	<b>485,883</b>
<b>Turkey (0.40%)</b>			
AG Anadolu Grubu Holding AS	19,577	197,140	173,289
Anadolu Efes Biracilik Ve Malt Sanayii AS	26,462	129,091	143,384
Dogus Otomotiv Servis ve Ticaret AS	27,857	270,423	152,676
KOC Holding AS	54,815	220,647	276,861
Turk Hava Yollari AO <sup>(b)</sup>	18,813	171,620	149,502
		<b>988,921</b>	<b>895,712</b>
<b>United Arab Emirates (0.33%)</b>			
Abu Dhabi Commercial Bank PJSC	64,680	167,703	183,489
Emaar Properties PJSC	156,507	312,615	547,533
		<b>480,318</b>	<b>731,022</b>
<b>United Kingdom (23.19%)</b>			
Anglogold Ashanti PLC	8,943	221,698	199,523
AstraZeneca PLC	35,517	4,544,512	4,656,322
Barclays PLC	1,911,734	3,692,123	6,420,196
Berkeley Group Holdings PLC	23,469	1,084,067	1,146,310
BP PLC	787,431	4,452,412	3,875,682
British American Tobacco PLC	52,873	2,121,711	1,907,082
Compass Group PLC	25,592	511,530	853,209
Diageo PLC	109,787	4,458,428	3,488,992
GSK PLC	195,271	3,749,752	3,292,965
Kingfisher PLC	444,752	1,239,563	1,385,277
Legal & General Group PLC	508,243	1,425,326	1,462,731
NatWest Group PLC	100,248	295,471	504,839
Prudential PLC	431,034	5,465,435	3,438,698
Reckitt Benckiser Group PLC	92,145	6,586,596	5,577,398
RELX PLC	36,252	1,049,971	1,641,203
Rolls-Royce Holdings PLC <sup>(b)</sup>	834,062	1,467,578	5,939,477
Segro PLC	141,130	1,332,004	1,239,379
Smith & Nephew PLC	88,683	1,231,763	1,101,114
Standard Chartered PLC	159,705	1,514,397	1,977,344
WH Smith PLC	107,576	1,657,792	1,601,918
		<b>48,102,129</b>	<b>51,709,659</b>
<b>United States (0.35%)</b>			
Smurfit WestRock PLC	14,524	658,722	782,263
		<b>205,281,649</b>	<b>215,200,326</b>
<b>Exchange-Traded Funds (0.57%)</b>			
iShares MSCI Saudi Arabia ETF	31,204	1,307,882	1,274,372
<b>Preferred Stocks (0.43%)</b>			
<b>Brazil (0.17%)</b>			
Bradespar SA	78,400	357,124	210,408

The accompanying notes are an integral part of these financial statements.

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Schedule of Investments - Continued  
(showing percentage of net assets)  
December 31, 2024

	Shares	Cost	Value
<b>Preferred Stocks (continued)</b>			
<b>Brazil (continued)</b>			
Marcopolo SA	132,240	\$ 176,747	\$ 157,973
		<u>533,871</u>	<u>368,381</u>
<b>Germany (0.26%)</b>			
Dr. Ing hc F Porsche AG <sup>(a)</sup>	9,605	631,915	581,044
<b>Total Preferred Stocks</b>		<u>1,165,786</u>	<u>949,425</u>
<b>Short-Term Investments (1.58%)</b>			
<b>United States (1.58%)</b>			
State Street Institutional U.S. Government Money Market Fund <sup>(f)</sup>	3,521,602	3,521,602	3,521,602
<b>Total investments (99.11%)</b>		<u>211,276,919</u>	<u>220,945,725</u>

<sup>(a)</sup> 144A

<sup>(b)</sup> Non-income producing.

<sup>(c)</sup> Security is fair valued at zero due to company's insolvency.

<sup>(d)</sup> REG S

<sup>(e)</sup> Security is fair valued at zero. (See Note E)

<sup>(f)</sup> Registered investment company advised by SSGA Funds Management, Inc. The financial statements for this fund are available from State Street Bank and Trust Company upon request and provide full disclosure of its accounting policy and investment strategy.

ADR - American Depositary Receipt

The accompanying notes are an integral part of these financial statements.

**CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST**

Statement of Operations

Year Ended December 31, 2024

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Investment Income	
Dividends (net of foreign taxes withheld of \$85,868)	\$ 7,599,326
Total investment income	<u>7,599,326</u>
Expenses	
Audit expenses	32,400
Other expenses	25,870
Total expenses	<u>58,270</u>
Net investment income	<u>7,541,056</u>
Net realized and unrealized gain/(loss)	
Net realized gain/(loss) on:	
Investments (includes capital gains tax of \$715,490)	17,010,991
Foreign currency transactions	(112,552)
Total net realized gain	<u>16,898,439</u>
Net change in unrealized depreciation on:	
Investments (includes change in capital gains tax of \$66,685)	(3,330,755)
Foreign currency translations	(180,282)
Total net change in unrealized depreciation	<u>(3,511,037)</u>
Net realized and unrealized gain	<u>13,387,402</u>
Net increase in net assets resulting from operations	\$ <u>20,928,458</u>

The accompanying notes are an integral part of these financial statements.

**CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST**

Statement of Changes in Net Assets

Year Ended December 31, 2024

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From investment operations:	
Net investment income	\$ 7,541,056
Net realized gain	16,898,439
Net change in unrealized depreciation	<u>(3,511,037)</u>
Net increase in net assets resulting from operations	<u>20,928,458</u>
From participant transactions:	
Cost of units redeemed for management fees	<u>(1,560,015)</u>
Net decrease in net assets resulting from participant transactions	<u>(1,560,015)</u>
Net increase in net assets	19,368,443
Net assets:	
Beginning of year	<u>203,562,657</u>
End of year	\$ <u><u>222,931,100</u></u>
From participant transactions (units):	
Beginning of year	9,595,816
Units redeemed for management fees	<u>(67,689)</u>
Net decrease in units	<u>(67,689)</u>
End of year units	<u><u>9,528,127</u></u>

The accompanying notes are an integral part of these financial statements.

**CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST**

Financial Highlights

Year Ended December 31, 2024

(For a Unit of Participation Outstanding Throughout the Year)

## Selected Per Unit Data

Net asset value, beginning of year	\$	21.21
<b>Income from investment operations:</b>		
Net investment income <sup>(a)</sup>		0.79
Net realized and unrealized gain		1.40
Total from investment operations		<u>2.19</u>
Net asset value, end of year	\$	<u>23.40</u>
Total return <sup>(b)(c)</sup>		10.33%
<b>Percentage and supplemental data:</b>		
Net assets, end of year (000s)		222,931
<b>Ratios to average net assets <sup>(c)</sup></b>		
Expenses		0.03%
Net investment income		3.42%

(a) Net investment income per unit has been calculated based upon an average of month-end units outstanding.

(b) Total return calculation is based on the value of a single unit of participation outstanding throughout the year. It represents the percentage change in the net asset value per unit between the beginning and end of the year.

(c) The calculation includes only those expenses charged directly to the Trust. The result may be reduced by any management, administrative or other fees, which are incurred in the management or maintenance of individual participant accounts.

The accompanying notes are an integral part of these financial statements.

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Notes to Financial Statements

December 31, 2024

### NOTE A – TRUST ORGANIZATION AND INVESTMENT OBJECTIVE

Causeway International Opportunities Group Trust (the “Trust”) was established August 1, 2007 under an Agreement of Trust and is organized under the laws of the State of Massachusetts as a group trust. The investment objective of the Trust is to seek long-term growth of capital through investing primarily in equity securities of companies outside the United States in developed and emerging markets. State Street Bank and Trust Company (“Trustee”) is the Trustee, custodian and recordkeeper of the Trust. Causeway Capital Management LLC is the Trust’s Investment Manager (“Investment Manager”).

### NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Trust is a group trust and follows the accounting and reporting guidance in the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 946, Financial Services - Investment Companies. The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”), which requires management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from those estimates.

The policies described below are followed consistently in the preparation of the financial statements.

#### Security Valuation

The investment valuation policy of the Trust is to value investments at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Trust discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value. The hierarchy gives the highest priority to valuations based upon unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to valuations based upon unobservable inputs that are significant to the valuation (Level 3 measurements). The guidance establishes three levels of the fair value hierarchy as follows:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Trust has the ability to access at the measurement date.
- Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in valuing a portfolio instrument. These may include quoted prices for similar securities, interest rates, foreign exchange rates, prepayment speeds, credit risk, adjusted quoted prices on foreign securities and others.
- Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the year), unobservable inputs may be used. Unobservable inputs reflect assumptions about the factors market participants would use in valuing a portfolio instrument, and would be based on the best information available.

Equity investments for which market quotations are readily available (including registered investment companies that are exchange traded) are valued at the last reported sales price on their principal exchange on valuation date, or official close price for certain markets, and are categorized as Level 1 in the hierarchy. If no sales are reported for that day, investments are valued at the last reported bid price, or at fair value as determined in good faith by and pursuant to procedures established by the Trustee, and are generally categorized as Level 2 in the hierarchy. Due to currency and ownership restrictions on foreign persons in certain countries, including without limitation Thailand, securities sometimes trade in a "foreign line" (designated for foreign ownership) and via a "local line" (shares traded locally and held by residents). Liquidity of shares held in foreign line is often more limited than the local line. As the last traded price of a foreign line may not represent fair value, if the securities can readily be traded through a broker to access the local line, the securities may be priced using the last traded local line price. Investments that are fair valued due to "foreign line" securities using "local line" prices are categorized as Level 2. Short-term investments (with 60 days or less to maturity), if any, are stated at amortized cost, which approximates fair value. Investments in registered investment companies (other than those that are exchange traded) or other collective investment funds that are not exchange traded, if any, are valued at their net asset values per share/unit. Investments in registered investment companies are categorized as Level 1 in the hierarchy, while investments in collective investment funds are typically categorized as Level 2 in the hierarchy.

In the event current market prices or quotations are deemed not readily available or reliable by the Trustee or the Investment Manager, such as the occurrence of a trading halt or market closure, the fair value will be determined in good faith by the Trustee using alternative fair valuation methods established by the Trustee, and will be categorized as Level 3. The Trustee may rely on suitable sources and consider information provided by the Investment Manager.

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Notes to Financial Statements - Continued

December 31, 2024

Changes in valuation techniques may result in transfers in or out of the current assigned level within the hierarchy. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The prices of foreign investments being translated to U.S. dollars ("USD") are based on exchange rates provided by an independent pricing service.

The following table sets forth information about the levels within the fair value hierarchy at which the Trust's investments are measured at December 31, 2024:

	<b>Investment Securities</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets</b>				
Common Stocks	\$ 214,593,925	\$ 606,401	\$ — <sup>(a)</sup>	\$ 215,200,326
Exchange-Traded Funds	1,274,372	—	—	1,274,372
Preferred Stocks	949,425	—	—	949,425
Short-Term Investments	3,521,602	—	—	3,521,602
Total	<u>\$ 220,339,324</u>	<u>\$ 606,401</u>	<u>\$ —</u>	<u>\$ 220,945,725</u>

<sup>(a)</sup> Security is valued at zero.

A reconciliation of Level 3 investments and disclosures of significant unobservable inputs are presented when the Trust has a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

### **Security Transactions and Investment Income**

Security transactions are accounted for as of trade date. The cost of securities contributed to, and proceeds related to securities delivered by, the Trust in connection with the issuance and redemption of its units of participation are based on the valuations of those securities determined as described above. The cost of securities delivered and the net gain or loss on securities sold are determined using the average cost method. Dividend income is recorded net of applicable withholding taxes on the ex-dividend date or as soon as the Trust is informed of the dividend.

### **Tax Reclaims**

Tax reclaims receivable, if any, is recorded on the ex-dividend date based upon the Trustee's interpretation of country-specific taxation of dividend income, which may be subject to change due to changes in country specific tax regulations regarding amounts reclaimable, the process for reclaiming amounts, or the Trustee's interpretation of country-specific taxation of dividend income and related amounts reclaimable.

### **Deferred Taxes**

Deferred country-specific capital gains tax payables are recorded based upon the Trustee's interpretation of country-specific taxation of capital gains, which may be subject to change based upon changes in the Trustee's interpretation of country-specific taxation of capital gains or changes to country-specific tax regulations.

### **Foreign Currency**

The accounting records of the Trust are maintained in USD, the Trust's base currency. Foreign currency, investment securities, and other assets and liabilities denominated in a foreign currency are translated into USD at the prevailing rates of exchange on each valuation date. Purchases and sales of securities, income, withholding taxes and expenses are translated into USD at the prevailing exchange rate on the respective dates of the transactions.

The effects of changes in foreign currency exchange rates on securities are included with the net realized and unrealized gain or loss on securities. Net realized gains and losses on foreign currency transactions may include disposition of foreign currencies, currency gains and losses realized between the trade and settlement dates on securities transactions and the difference between amounts of

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Notes to Financial Statements - Continued

December 31, 2024

investment income and foreign withholding taxes recorded on the Trust's accounting records and the USD equivalent amounts actually paid or received. Net unrealized appreciation and depreciation on foreign currency translations may include changes in the value of assets and liabilities other than investments at year end, resulting from changes in foreign exchange rates.

### **Income Taxes**

It is the Trust's policy to comply with the requirements of Section 501(a) of the Internal Revenue Code relating to collective investment of employee benefit plans. Accordingly, the Trust is exempt from federal income taxes and no federal income tax provision is required.

The Trust adopted the authoritative guidance for uncertainty in income taxes and recognizes a tax benefit from an uncertain position only if it is more likely than not that the position is sustainable, based solely on its technical merits and consideration of the relevant taxing authority's widely understood administrative practices and precedents. If this threshold is met, the Trust measures the tax benefit as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement. The Trust did not record any provision for income tax in the financial statements. However, the Trust's conclusions regarding tax positions taken may be subject to review and adjustment at a later date based on factors including, but not limited to, examinations by tax authorities and ongoing analysis of and changes to tax laws, regulations and interpretations thereof.

### **Issuances and Redemptions of Units of Participation**

The net asset value of the Trust is determined as of the last business day of each month and any other day agreed to by the Trustee and the Investment Manager ("valuation date"). Issuances and redemptions of Trust units are made on such days, based upon the net asset value of the units issued or redeemed and the related transaction costs, if any, which are allocated to the applicable participant. Transaction costs include brokerage commissions, taxes and other direct costs related to security transactions.

### **Expenses**

The Investment Manager pays the Trust's custody, portfolio accounting and portfolio unitization fees, financial statement preparation and tax reporting services and foreign exchange ticket fees. The Investment Manager's fee is not charged to the Trust, but is paid by participants to the Investment Manager based on the fee schedule mutually agreed upon by the participant and the Investment Manager. The Trust pays other operating expenses, including without limitation, expenses for audit, foreign tax agent services, legal services, brokerage commissions, dealer mark-ups/mark-downs, stamp duties, financial transaction taxes and levies, and other expenses incidental to investment transactions.

### **Distributions to Participants**

Net investment income and net realized gains are retained by the Trust.

## **NOTE C - INDEMNIFICATIONS**

In the normal course of business, the Trust enters into contracts that contain a variety of representations which provide general indemnifications. The Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred. However, based on experience, the Trust expects the risk of loss to be remote.

## **NOTE D - INVESTMENT TRANSACTIONS**

Purchases and sales of securities, excluding short-term investments and including in-kind contributions and redemptions, if any, during the year ended December 31, 2024 were \$126,774,724 and \$123,755,029, respectively.

The change in unrealized appreciation on investments for 2024 includes the change in deferred capital gains taxes of \$66,685. At December 31, 2024, the Trust recorded a deferred tax liability of \$372,087, based on unrealized appreciation on applicable investments in securities held at year-end, reflected as deferred foreign tax payable on the Statement of Assets and Liabilities.

## CAUSEWAY INTERNATIONAL OPPORTUNITIES GROUP TRUST

Notes to Financial Statements - Continued

December 31, 2024

### NOTE E – RISKS

**Foreign Investment Risk** - Investments in foreign securities involve certain risks, including those related to economic instability, unfavorable political developments and currency fluctuations, not present with domestic investments. For example, there may be less publicly available information about foreign companies, particularly those not subject to the disclosure and reporting requirements of the U.S. securities laws. Additionally, certain foreign issuers may not be bound by uniform accounting, auditing and financial reporting requirements and standards of practice comparable to those applicable to domestic issuers. Investments in foreign securities may also involve the risk of possible adverse changes in investment or exchange control regulations, nationalization, expropriation or confiscatory taxation and limitation on the removal of Trust assets. Also, certain foreign stock markets may not be as developed as those in the United States, and securities of certain foreign issuers (particularly those located in developing countries) may be less liquid and more volatile than securities of comparable U.S. companies. These risks are heightened in emerging markets.

Global economies are increasingly interconnected, and political, economic and other conditions and events (including, but not limited to, war, conflicts, natural disasters, pandemics, epidemics, inflation/deflation, and social unrest) in one country or region might adversely impact a different country or region. Furthermore, the occurrence of severe weather or geological events, fires, floods, earthquakes, climate change or other natural or man-made disasters, outbreaks of disease, epidemics and pandemics, trading and tariff arrangements, malicious acts, cyber-attacks or terrorist acts, among other events, could adversely impact the performance of the Trust. These events may result in, among other consequences, closing borders, exchange closures, health screenings, healthcare service delays, quarantines, cancellations, supply chain disruptions, lower consumer demand, market volatility and general uncertainty. These events could adversely impact issuers, markets and economies over the short- and long-term, including in ways that cannot necessarily be foreseen. The Trust could be negatively impacted if the value of a portfolio holding were harmed by political or economic conditions or events. Moreover, negative political and economic conditions and events could disrupt the processes necessary for the management of the Trust. For example, the actual and potential consequences of Brexit, and the associated uncertainty, have adversely affected, and for the foreseeable future may adversely affect, economic and market conditions in the United Kingdom, in the EU and its member states and elsewhere, and may also contribute to uncertainty and instability in global financial markets. Further, recent armed conflicts in the Middle East and related events could cause significant market disruptions and volatility. These and other similar events could negatively affect the performance of the Trust. In addition, Russia's invasion of Ukraine in February 2023, the resulting responses by the U.S. and other countries, and the potential for wider conflict, have increased and may continue to increase volatility and uncertainty in financial markets worldwide.

The value of foreign currency relative to the Trust's base currency may fluctuate in response to, among other factors, interest rate changes, intervention (or failure to intervene) by national governments, central banks or supranational entities such as the International Monetary Fund, the imposition of currency controls and other political or regulatory developments. Foreign currency values may decrease significantly both in the short term and over the long term in response to these and other developments.

**Market Price Risk** - The profitability of a significant portion of the investment program of the Trust depends upon correctly assessing the future course of price movements of specific securities and other investments. There can be no assurance that the Investment Manager of the Trust will be able to predict accurately these price movements. At times, the securities markets experience volatility and unpredictability. With respect to the investment strategy used by the Investment Manager, there is always some, and occasionally a significant, degree of market risk.

### NOTE F - UNITS OF PARTICIPATION

At December 31, 2024, units in excess of 10% held by two of the Trust's unitholders aggregated to 100% of the Trust's total units outstanding. A decision by any of these unitholders to withdraw capital from the Trust could have a negative impact on the remaining unitholders.

### NOTE G - SUBSEQUENT EVENTS

Events or transactions occurring after year end through April 23, 2025, which is the date the financial statements were available to be issued, have been evaluated by management in the preparation of the financial statements. There has been no significant event which requires disclosure in the financial statements.

CAUSE INTL OPPORTUNS  
 CAUSEWAY CAPITAL  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
INTEREST BEARING CASH				
	BRL	BRAZILIAN REAL		
		56,525.26	11,678.77	11,636.46
	EUR	EURO CURRENCY		
		32.91	36.35	36.35
	GBP	POUND STERLING		
		70.82	90.05	90.28
	INR	INDIAN RUPEE		
		109.45	1.32	1.32
	JPY	JAPANESE YEN		
		-1.00	-0.01	-0.01
	KRW	SOUTH KOREAN WON		
		93,533.00	72.63	72.62
	MXN	MEXICAN PESO (NEW)		
		-0.01	0.00	0.00
	SGD	SINGAPORE DOLLAR		
		-0.02	-0.02	-0.02
	7839989D1	SSC GOVERNMENT MM GVMXX	1.000 12/31/2030	
		1,697,743.49	1,697,743.49	1,697,743.49
		-----	-----	-----
		1,848,013.90	1,709,622.58	1,709,580.49

CAUSE INTL OPPORTUNS  
 CAUSEWAY CAPITAL  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - PREFERRED				
	B01SCS903 BRADESPAR SA	PREFERENCE		
		59,400.000	269,159.02	313,777.17
		59,400.000	269,159.02	313,777.17

CAUSE INTL OPPORTUNS  
CAUSEWAY CAPITAL  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - COMMON				
	ACI0BHS88 BANK OF BARODA	COMMON STOCK INR2.0 188,121.000	329,555.45	522,446.87
	ACI0CQYQ0 ASSA ABLOY AB B	COMMON STOCK SEK1.0 32,157.000	693,644.19	926,306.41
	ACI0PX3F9 ANHEUSER BUSCH INBEV SA/NV	COMMON STOCK 43,651.000	2,330,800.15	2,816,958.83
	ACI0TCSN7 HD HYUNDAI ELECTRIC CO LTD	COMMON STOCK KRW5000.0 3,032.000	97,692.52	193,516.89
	ACI00AD24 COAL INDIA LTD	COMMON STOCK INR10.0 78,178.000	198,104.16	353,246.04
	ACI00PVS4 JASTRZEBSKA SPOLKA WEGLOWA S	COMMON STOCK PLN5.0 9,884.000	133,716.23	105,645.50
	ACI00US24 TATA MOTORS LTD	COMMON STOCK INR2.0 49,948.000	349,115.34	468,155.11
	ACI02DOT5 HANKOOK TIRE + TECHNOLOGY CO	COMMON STOCK KRW500.0 3,214.000	93,284.10	113,297.31
	ACI05ZHM6 AP THAILAND PCL FOREIGN	FOREIGN SH. THB1.0 A 367,500.000	120,371.58	121,665.57
	ACI06R7K8 CIE FINANCIERE RICHEMO A REG	COMMON STOCK CHF1.0 11,837.000	1,403,382.48	1,627,912.73
	ACI09N1W4 UBS GROUP AG REG	COMMON STOCK CHF.1 22,239.000	411,111.94	689,642.84
	ACI1RQPS8 ANGEL ONE LTD	COMMON STOCK 2,285.000	74,849.80	95,772.91
	ACI1VLX06 ZOMATO LTD	COMMON STOCK INR1.0 264,806.000	336,074.24	393,642.90
	ACI11TN03 RELX PLC	COMMON STOCK GBP.00144397 44,914.000	1,300,849.90	1,777,182.66
	ACI14VV48 ZENSAR TECHNOLOGIES LTD	COMMON STOCK INR2.0 15,049.000	94,679.94	110,434.54
	ACI2K2VN0 HINDUSTAN AERONAUTICS LTD	COMMON STOCK INR5.0 11,241.000	318,070.84	378,780.72
	BC43RR905 ASHOKA BUILDCON LTD	COMMON STOCK INR5.0 100,972.000	174,553.22	168,966.68
	BDC5ST904 VALEO	COMMON STOCK EUR1.0 67,545.000	1,503,935.22	1,038,248.16
	BD2N0P904 BAJAJ FINANCE LTD	COMMON STOCK INR2.0 4,316.000	377,236.89	380,064.22
	BD5M2M908 HISENSE HOME APPLIANCES G A	COMMON STOCK CNY1.0 75,800.000	238,368.06	218,031.08

CAUSE INTL OPPORTUNUS  
 CAUSEWAY CAPITAL  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	BD6K45906 COMPASS GROUP PLC	COMMON STOCK GBP.1105 58,901.000	1,177,306.16	1,611,366.44
	BFMX0X908 KPIT TECHNOLOGIES LTD	COMMON STOCK INR10.0 4,594.000	69,227.30	83,575.45
	BFZCT2907 SOK MARKETLER TICARET AS	COMMON STOCK 70,944.000	159,532.46	129,593.99
	BJFFLV908 CRODA INTERNATIONAL PLC	COMMON STOCK GBP.1060976 9,899.000	559,462.88	637,271.70
	BJ2KSG907 AKZO NOBEL N.V.	COMMON STOCK EUR.5 40,404.000	3,045,398.42	3,339,387.49
	BLJNXL901 BERKELEY GROUP HOLDINGS/THE	COMMON STOCK GBP.05414 15,553.000	593,693.71	929,487.82
	BLZGSM902 BANGKOK DUSIT MED SERVICE F	FOREIGN SH. THB.1 A 158,900.000	117,865.40	129,186.99
	BMMV2K903 TENCENT HOLDINGS LTD	COMMON STOCK HKD.00002 73,915.000	3,178,689.52	2,779,189.99
	BM8PJY904 NATWEST GROUP PLC	COMMON STOCK GBP1.0769 399,931.000	1,178,755.71	1,118,571.17
	BM9Q3H905 SOLUM CO LTD	COMMON STOCK KRW500.0 6,149.000	137,831.96	130,342.18
	BNGHNG905 KOKUSAI ELECTRIC CORP	COMMON STOCK 10,700.000	136,232.12	232,625.20
	BNGJH1901 DL E+C CO LTD	COMMON STOCK 3,237.000	182,428.96	90,607.85
	BN7SWP901 GSK PLC	COMMON STOCK GBP.3125 184,210.000	3,487,209.25	3,405,516.85
	BN71RB907 TIM SA	COMMON STOCK 82,400.000	246,275.43	304,148.55
	BP0PMS904 MULTIPLY GROUP	COMMON STOCK 167,983.000	146,708.19	145,445.77
	BP3R45907 OFFSHORE OIL ENGINEERING A	COMMON STOCK CNY1.0 185,600.000	157,514.18	155,447.39
	BP3R5T904 YUTONG BUS CO LTD A	COMMON STOCK CNY1.0 135,500.000	250,524.65	253,147.82
	BP3R7F902 HISENSE VISUAL TECH CO LTD A	COMMON STOCK CNY1.0 43,900.000	132,674.37	129,368.88
	BP6MXT901 SHELL PLC	COMMON STOCK EUR.07 102,344.000	3,147,516.53	3,369,018.54
	BQLPLZ904 VARUN BEVERAGES LTD	COMMON STOCK INR5.0 29,575.000	239,004.02	439,606.65
	BS7K3N904 HUBEI JUMPCAN PHARMACEUT A	COMMON STOCK CNY1.0 46,700.000	196,180.64	206,957.08
	BTGN05908 JK TYRE + INDUSTRIES LTD	COMMON STOCK INR2.0 39,251.000	135,120.65	187,873.68

CAUSE INTL OPPORTUNUS  
CAUSEWAY CAPITAL  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	BVRZ8L901 AENA SME SA	COMMON STOCK 12,887.000	1,824,762.23	2,336,066.27
	BWT5WS901 CLASSYS INC	COMMON STOCK KRW100.0 4,076.000	116,358.19	119,472.79
	BYMXFQ906 PHARMARESEARCH CO LTD	COMMON STOCK KRW500.0 1,126.000	92,169.59	95,734.92
	BYMXPS901 UNICREDIT SPA	COMMON STOCK NPV 135,700.000	1,621,803.78	3,682,318.64
	BYNGG2904 CHINA RESOURCES PHARMACEUTIC	COMMON STOCK 172,500.000	102,244.75	113,327.70
	BYX9GP908 DOOSAN BOBCAT INC	COMMON STOCK KRW500.0 3,288.000	128,965.29	128,670.86
	BYYH5F903 BANGCHAK CORP PCL FOREIGN	FOREIGN SH. THB1.0 A 96,200.000	99,070.81	122,601.63
	BZ5739900 ING GROEP NV	COMMON STOCK EUR.01 177,059.000	1,843,400.13	2,645,526.64
	B0BM5T901 CHINA STATE CONSTRUCTION INT	COMMON STOCK HKD.025 88,000.000	92,319.59	101,765.37
	B0B8Z1900 COSCO SHIPPING HOLDINGS CO H	COMMON STOCK CNY1.0 427,900.000	656,891.74	430,171.41
	B0DJ8Q909 ALSTOM	COMMON STOCK EUR7.0 233,978.000	5,721,772.10	3,148,089.44
	B0FS5D909 SEVEN + I HOLDINGS CO LTD	COMMON STOCK 43,100.000	1,659,095.14	1,710,487.30
	B0FXGP909 NCC LTD	COMMON STOCK INR2.0 99,461.000	183,855.74	199,307.47
	B0LMTQ900 CHINA CONSTRUCTION BANK H	COMMON STOCK CNY1.0 2,475,606.000	1,870,981.68	1,474,226.06
	B0PB4M906 LINK REIT	REIT 71,700.000	373,702.03	402,641.34
	B0PH5N900 DONGFENG MOTOR GRP CO LTD H	COMMON STOCK CNY1.0 140,000.000	147,880.95	69,744.06
	BORNRF908 HANA FINANCIAL GROUP	COMMON STOCK KRW5000.0 15,894.000	378,850.88	535,600.28
	BOYBZJ909 CIA SANEAMENTO MINAS GERAIS	COMMON STOCK 23,000.000	93,521.62	96,969.70
	B00VS6908 KIWOOM SECURITIES CO LTD	COMMON STOCK KRW5000. 1,356.000	95,376.19	104,761.24
	B01LXY902 HYUNDAI MARINE + FIRE INS CO	COMMON STOCK KRW500.0 4,084.000	97,853.51	98,302.66
	B01RJV901 GS HOLDINGS	COMMON STOCK KRW5000.0 4,149.000	139,096.17	131,760.31
	B01RM2901 EMAAR PROPERTIES PJSC	COMMON STOCK AED1.0 124,157.000	240,124.07	267,734.92

CAUSE INTL OPPORTUNUS  
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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

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	B0166H902 BUMRUNGRAD HOSPITAL FOREIGN	FOREIGN SH. THB1.0 A 25,400.000	161,552.11	165,203.25
	B0166K905 LARSEN + TOUBRO LTD	COMMON STOCK INR2.0 7,571.000	280,489.77	320,804.51
	B02FKB908 GLOBAL MIXED MODE TECHNOLOGY	COMMON STOCK TWD10.0 10,000.000	79,578.50	86,020.10
	B02GKC904 SUZANO SA	COMMON STOCK 8,900.000	101,358.02	101,924.20
	B03MRJ908 DOGUS OTOMOTIV SERVIS VE TIC	COMMON STOCK TRY1.0 21,889.000	219,418.70	190,474.47
	B03MVJ903 KOC HOLDING AS	COMMON STOCK TRY1.0 83,968.000	312,406.03	403,151.03
	B03MV3908 KARDEMIR KARABUK DEMIR CL D	COMMON STOCK TRY1.0 -0.001	0.00	0.00
	B03MYM903 TURK TRAKTOR VE ZIRAAT MAKIN	COMMON STOCK TRY1.0 4,140.000	145,818.36	99,806.32
	B03N0C900 HACI OMER SABANCI HOLDING	COMMON STOCK TRY1.0 85,411.000	187,585.26	174,818.68
	B037HF900 NTPC LTD	COMMON STOCK INR10.0 150,923.000	316,974.21	564,326.11
	B05M8B904 LANXESS AG	COMMON STOCK 49,931.000	1,462,182.90	1,564,783.83
	B1S722906 POWER FINANCE CORPORATION	COMMON STOCK INR10.0 53,118.000	215,390.93	244,225.83
	B1VQ25903 SANDVIK AB	COMMON STOCK SEK1.2 7,630.000	129,946.62	165,124.80
	B1XH02900 VINCI SA	COMMON STOCK EUR2.5 12,349.000	1,086,983.05	1,551,018.60
	B1YXBJ905 AIR LIQUIDE SA	COMMON STOCK EUR5.5 8,742.000	1,253,098.94	1,700,764.68
	B1Y4WK903 SLC AGRICOLA SA	COMMON STOCK 45,800.000	178,877.89	177,444.83
	B1Y9TB906 DANONE	COMMON STOCK EUR.25 56,007.000	3,637,415.03	3,630,422.46
	B10RZP905 UNILEVER PLC	COMMON STOCK GBP.00031111 32,317.000	1,729,608.53	1,565,512.59
	B12C0T906 SAMSUNG LIFE INSURANCE CO LT	COMMON STOCK KRW500.0 3,400.000	184,653.87	182,421.00
	B17N9P906 GREENTOWN CHINA HOLDINGS	COMMON STOCK HKD.1 45,500.000	43,591.92	46,324.22
	B2B0DG904 RELX PLC	COMMON STOCK GBP.00144397 21,090.000	574,707.68	836,139.80
	B2PDGW903 WH SMITH PLC	COMMON STOCK GBP.22 94,487.000	1,467,257.57	1,606,829.59

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	B2QKXW907 BAJAJ AUTO LTD	COMMON STOCK INR10.0 4,649.000	271,695.00	379,749.92
	B2Q7WL901 REC LTD	COMMON STOCK INR10.0 210,818.000	322,486.44	1,045,935.45
	B233HS907 POWER GRID CORP OF INDIA LTD	COMMON STOCK INR10.0 155,034.000	349,841.51	441,922.94
	B24CGK904 RECKITT BENCKISER GROUP PLC	COMMON STOCK GBP.1 63,588.000	4,918,406.05	4,393,558.18
	B28PFX904 EMIRATES NBD PJSC	COMMON STOCK AED1.0 58,118.000	228,729.40	273,757.10
	B28SKW904 ARCADYAN TECHNOLOGY CORP	COMMON STOCK TWD10.0 36,000.000	153,428.53	199,996.74
	B288C9908 IBERDROLA SA	COMMON STOCK EUR.75 121,767.000	1,365,375.71	1,596,632.90
	B29SK7908 INDO TAMBANGRAYA MEGAH TBK P	COMMON STOCK IDR500.0 43,600.000	94,511.81	72,633.63
	B297KM901 CHINA RAILWAY GROUP LTD H	COMMON STOCK CNY1.0 634,000.000	422,207.90	282,551.82
	B3BQFC902 ADARO ENERGY INDONESIA TBK P	COMMON STOCK IDR100.0 643,100.000	120,726.29	99,407.55
	B3DF0Y902 KB FINANCIAL GROUP INC	COMMON STOCK KRW5000.0 18,691.000	748,647.83	785,141.00
	B3MSM2900 AMADEUS IT GROUP SA	COMMON STOCK EUR.01 24,217.000	1,419,794.04	1,735,625.14
	B3ZVDV905 SINOPHARM GROUP CO H	COMMON STOCK CNY1.0 57,200.000	259,442.10	149,802.46
	B4Q4CJ901 SHANGHAI PHARMACEUTICALS H	COMMON STOCK CNY1.0 58,600.000	159,458.62	85,702.47
	B4R2R5908 JULIUS BAER GROUP LTD	COMMON STOCK CHF.02 2,124.000	119,095.85	118,988.42
	B4TPSL909 ALCHIP TECHNOLOGIES LTD	COMMON STOCK TWD10.0 2,000.000	107,979.11	213,421.09
	B43399904 GUANGZHOU AUTOMOBILE GROUP H	COMMON STOCK CNY1.0 166,000.000	163,026.27	77,169.26
	B5SC09903 SBERBANK PJSC SPONSORED ADR	ADR 30,350.000	394,508.15	0.00
	B5ZN1N909 SEGRO PLC	REIT GBP.1 69,127.000	625,937.06	781,122.93
	B50PPK902 MIGROS TICARET A.S	COMMON STOCK TRY1.0 16,416.000	159,168.10	186,204.37
	B53YZC907 LX SEMICON CO LTD	COMMON STOCK KRW500.0 762.000	62,468.14	51,356.16
	B59L4L903 GAZPROM PJSC	COMMON STOCK RUB5.0 324,282.000	1,194,640.05	0.00

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
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	B59SNS902 LUKOIL PJSC	COMMON STOCK RUB.025 12,161.000	777,770.75	0.00
	B61YST908 FITIPOWER INTEGRATED TECH	COMMON STOCK TWD10.0 7,150.000	65,758.33	59,990.06
	B622C1905 YOUNGONE CORP	COMMON STOCK KRW500.0 4,647.000	172,353.01	164,533.89
	B63H84900 ROLLS ROYCE HOLDINGS PLC	COMMON STOCK GBP.2 1,899,871.000	3,342,928.05	7,258,598.70
	B671GT907 TRUST FIBRA UNO	REIT 114,000.000	164,939.11	205,791.73
	B7MBV7907 GRUPO BTG PACTUAL UNIT	UNIT BRL1.0 0.004	0.00	0.00
	B73B05906 SANSIRI PUBLIC CO LTD FORGN	FOREIGN SH. THB1.07 A 2,570,300.000	126,866.86	133,287.37
	B800MQ901 ASTRA INTERNATIONAL TBK PT	COMMON STOCK IDR50.0 581,700.000	263,686.90	213,457.49
	B92NYF908 CHINA GALAXY SECURITIES CO H	COMMON STOCK CNY1.0 612,000.000	338,442.73	323,691.34
	L00849106 ADECOAGRO SA	COMMON STOCK USD1.5 8,647.000	98,241.79	95,981.70
	01609W102 ALIBABA GROUP HOLDING SP ADR	ADR USD.000025 14,033.000	1,629,614.62	1,087,697.83
	01626P973 ALIMENTATION COUCHE TARD INC	COMMON STOCK 27,899.000	1,225,186.17	1,650,962.36
	023740905 DIAGEO PLC	COMMON STOCK GBP.2893518 94,494.000	3,929,384.55	3,440,363.78
	028758902 BRITISH AMERICAN TOBACCO PLC	COMMON STOCK GBP.25 78,673.000	3,157,024.22	2,302,210.02
	05278C107 AUTOHOME INC ADR	ADR USD.01 6,910.000	213,759.01	193,894.60
	056039902 LEGAL + GENERAL GROUP PLC	COMMON STOCK GBP.025 562,600.000	1,577,765.77	1,800,894.91
	070995006 PRUDENTIAL PLC	COMMON STOCK GBP.05 341,379.000	4,673,136.04	3,861,004.12
	071887004 RIO TINTO PLC	COMMON STOCK GBP.1 11,140.000	658,793.51	829,638.07
	079805909 BP PLC	COMMON STOCK USD.25 686,920.000	3,809,580.07	4,082,007.32
	098952906 ASTRAZENECA PLC	COMMON STOCK USD.25 26,613.000	3,278,763.11	3,596,181.72
	13646K959 CANADIAN PACIFIC KANSAS CITY	COMMON STOCK 24,870.000	1,964,679.54	1,977,378.13
	151290889 CEMEX SAB SPONS ADR PART CER	ADR 37,520.000	235,806.84	290,780.00

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	191241108 COCA COLA FEMSA SAB SP ADR	ADR 2,379.000	200,325.09	225,148.56
	232859900 BANCO DO BRASIL S.A.	COMMON STOCK 116,600.000	847,716.65	1,329,560.69
	23703Q203 DAQO NEW ENERGY CORP ADR	ADR 5,701.000	253,108.70	151,646.60
	313486904 BARCLAYS PLC	COMMON STOCK GBP.25 2,116,789.000	4,086,814.15	4,149,725.37
	31810T101 FINVOLUTION GROUP ADR	ADR USD.00001 26,444.000	123,216.62	129,575.60
	331952903 KINGFISHER PLC	COMMON STOCK GBP.157143 263,851.000	676,486.92	818,356.96
	373737105 GERDAU SA SPON ADR	ADR 93,131.000	532,510.97	451,685.35
	423403104 HELLO GROUP INC SPN ADR	ADR USD.0001 16,482.000	161,041.83	114,549.90
	46267X108 IQIYI INC ADR	ADR USD.00007 51,873.000	331,138.03	253,140.24
	46591M109 JOYY INC ADR	ADR USD.00001 5,169.000	201,931.39	205,209.30
	476896907 RWE AG	COMMON STOCK 41,448.000	1,602,851.81	1,885,448.49
	47759T100 JINKOSOLAR HOLDING CO ADR	ADR USD.00002 12,214.000	435,334.12	451,185.16
	484628904 SAP SE	COMMON STOCK 20,442.000	2,194,042.18	3,149,633.87
	506921907 BAYER AG REG	COMMON STOCK 26,903.000	1,760,444.20	999,429.88
	523148906 ALLIANZ SE REG	COMMON STOCK 9,923.000	2,274,117.31	2,652,121.20
	550507909 KERING	COMMON STOCK EUR4.0 6,478.000	3,231,836.17	2,855,213.51
	564156909 CARREFOUR SA	COMMON STOCK EUR2.5 92,926.000	1,740,909.34	1,700,409.15
	567173901 SANOFI	COMMON STOCK EUR2.0 23,591.000	2,357,549.79	2,339,127.77
	584235907 DEUTSCHE TELEKOM AG REG	COMMON STOCK 154,959.000	3,113,064.21	3,723,066.70
	588950907 INFINEON TECHNOLOGIES AG	COMMON STOCK 20,841.000	769,403.77	870,232.11
	589866904 MYTILINEOS S.A.	COMMON STOCK EUR.97 2,784.000	98,542.89	112,865.20
	598662906 KONINKLIJKE PHILIPS NV	COMMON STOCK EUR.2 151,592.000	3,291,230.63	3,530,812.36

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CAUSEWAY CAPITAL  
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	600030902 JIANGXI COPPER CO LTD H	COMMON STOCK CNY1.0 159,000.000	268,964.75	224,799.74
	600521900 ACCTON TECHNOLOGY CORP	COMMON STOCK TWD10.0 15,000.000	252,830.67	255,616.56
	605104900 ASUSTEK COMPUTER INC	COMMON STOCK TWD10.0 22,000.000	275,870.48	350,890.34
	610018905 MAHINDRA + MAHINDRA LTD	COMMON STOCK INR5.0 21,308.000	323,691.88	442,836.13
	610102907 LIC HOUSING FINANCE LTD	COMMON STOCK INR2.0 32,918.000	184,786.06	212,072.40
	610758906 GOLD CIRCUIT ELECTRONICS LTD	COMMON STOCK TWD10.0 34,000.000	218,154.51	241,507.96
	612156901 CHENNAI PETROLEUM CORP LTD	COMMON STOCK INR10.0 12,062.000	91,807.04	100,886.60
	612918904 GIGABYTE TECHNOLOGY CO LTD	COMMON STOCK TWD10.0 15,000.000	73,019.33	130,007.66
	613340900 GAIL INDIA LTD	COMMON STOCK INR10.0 267,118.000	344,458.10	520,344.63
	613345909 MICRO STAR INTERNATIONAL CO	COMMON STOCK TWD10.0 18,000.000	81,791.59	119,646.14
	613936905 OIL + NATURAL GAS CORP LTD	COMMON STOCK INR5.0 335,378.000	724,569.60	826,417.02
	613969906 COLGATE PALMOLIVE (INDIA)	COMMON STOCK INR1.0 6,867.000	164,826.04	208,756.97
	614057909 CHICONY ELECTRONICS CO LTD	COMMON STOCK TWD10.0 28,000.000	129,675.11	159,658.53
	614101905 QUANTA COMPUTER INC	COMMON STOCK TWD10.0 63,000.000	251,104.32	460,842.93
	615525904 SAMSUNG FIRE + MARINE INS	COMMON STOCK KRW500.0 999.000	176,246.29	204,004.19
	615593902 DB INSURANCE CO LTD	COMMON STOCK KRW500.0 2,839.000	156,628.00	184,505.24
	615817905 OOREDOO QPSC	COMMON STOCK QAR1.0 65,432.000	168,230.85	195,882.67
	619615008 CITIC LTD	COMMON STOCK 199,000.000	228,410.71	198,782.10
	621167907 HD HYUNDAI INFRACORE CO LTD	COMMON STOCK KRW1000.0 20,864.000	151,979.42	131,544.13
	621808906 LENOVO GROUP LTD	COMMON STOCK 74,000.000	63,578.53	103,486.56
	622574903 COMPAL ELECTRONICS	COMMON STOCK TWD10.0 150,000.000	159,908.29	194,767.11
	622657906 PETROCHINA CO LTD H	COMMON STOCK CNY1.0 1,574,000.000	858,306.85	1,040,121.41

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	623084902 UNITED TRACTORS TBK PT	COMMON STOCK IDR250.0 48,700.000	97,366.11	71,561.83
	625376900 INDIAN OIL CORP LTD	COMMON STOCK INR10.0 247,609.000	275,642.01	386,378.80
	626404909 CHINA TAIPING INSURANCE HOLD	COMMON STOCK 142,200.000	142,080.17	122,376.63
	628397903 INDOFOOD SUKSES MAKMUR TBK P	COMMON STOCK IDR100.0 123,700.000	53,418.09	51,819.51
	630572907 TRIPOD TECHNOLOGY CORP	COMMON STOCK TWD10.0 32,000.000	197,342.08	203,320.25
	632450904 EVERGREEN MARINE CORP LTD	COMMON STOCK TWD10.0 56,800.000	351,571.70	265,580.55
	634412902 DAEWOO ENGINEERING + CONSTR	COMMON STOCK KRW5000.0 36,799.000	127,713.22	118,434.55
	635249907 KING YUAN ELECTRONICS CO LTD	COMMON STOCK TWD10.0 96,000.000	235,325.36	265,567.52
	635693005 FANUC CORP	COMMON STOCK 107,900.000	3,798,997.60	3,173,934.60
	637248907 MEDIATEK INC	COMMON STOCK TWD10.0 16,000.000	462,153.16	529,153.97
	637578006 LS CORP	COMMON STOCK KRW5000.0 2,230.000	133,193.80	161,375.88
	640775003 DB HITEK CO LTD	COMMON STOCK KRW5000.0 2,198.000	100,357.20	100,009.94
	640844908 SAMSUNG SECURITIES CO LTD	COMMON STOCK KRW5000.0 4,682.000	154,753.55	139,961.95
	641095906 DR. REDDY S LABORATORIES	COMMON STOCK INR5.0 5,306.000	320,298.15	369,694.40
	64110W102 NETEASE INC ADR	ADR USD.0001 4,304.000	472,034.41	400,960.64
	642192900 SIMPLO TECHNOLOGY CO LTD	COMMON STOCK TWD10.0 10,000.000	118,542.86	136,850.17
	643856909 HON HAI PRECISION INDUSTRY	COMMON STOCK TWD10.0 223,540.000	755,355.43	761,145.31
	644954000 HYUNDAI MOBIS CO LTD	COMMON STOCK KRW5000.0 1,496.000	261,494.55	275,294.67
	649092905 KIA CORP	COMMON STOCK KRW5000.0 17,154.000	767,822.89	1,331,935.71
	649283900 KRUNG THAI BANK PUB CO FOREI	FOREIGN SH. THB5.15 A 522,600.000	225,886.20	281,720.94
	649675907 HANWHA CORPORATION	COMMON STOCK KRW5000.0 7,665.000	231,450.71	153,252.39
	649676004 KOREAN AIR LINES CO LTD	COMMON STOCK KRW5000.0 10,093.000	187,687.88	187,299.25

CAUSE INTL OPPORTUNS  
CAUSEWAY CAPITAL  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	649700903 OCI HOLDINGS CO LTD	COMMON STOCK KRW5000.0 2,189.000	130,738.90	180,504.54
	652027905 RADIANT OPTO ELECTRONICS COR	COMMON STOCK TWD10.0 24,000.000	82,854.29	104,006.13
	653665901 BYD CO LTD H	COMMON STOCK CNY1.0 13,000.000	434,738.04	356,942.07
	653711903 LX INTERNATIONAL CORP	COMMON STOCK KRW5000.0 7,827.000	188,164.38	178,673.65
	654489905 ASIA VITAL COMPONENTS	COMMON STOCK TWD10.0 21,438.000	70,503.23	235,052.77
	656302908 SUMITOMO MITSUI FINANCIAL GR	COMMON STOCK 19,700.000	677,614.33	961,384.59
	657040903 MANAPPURAM FINANCE LTD	COMMON STOCK INR2.0 116,474.000	205,030.86	240,747.81
	657963906 UNION BANK OF INDIA	COMMON STOCK INR10.0 205,008.000	277,343.87	293,418.49
	658001904 CANARA BANK	COMMON STOCK INR10.0 58,056.000	282,366.65	305,232.01
	658043906 MAKALOT INDUSTRIAL CO LTD	COMMON STOCK TWD10.0 17,000.000	176,698.18	196,363.70
	659967905 POWERTECH TECHNOLOGY INC	COMMON STOCK TWD10.0 38,000.000	129,294.61	174,581.71
	661040006 MURATA MANUFACTURING CO LTD	COMMON STOCK 159,500.000	3,148,081.58	3,386,178.89
	663811909 NONGSHIM CO LTD	COMMON STOCK KRW5000.0 367.000	123,260.44	115,978.73
	667248900 WISTRON CORP	COMMON STOCK TWD10.0 63,000.000	124,735.76	202,401.39
	668259906 WISTRON NEWEB CORP	COMMON STOCK TWD10.0 44,000.000	196,879.76	223,652.27
	669615908 POU CHEN	COMMON STOCK TWD10.0 117,000.000	115,840.41	117,798.67
	66981J102 MINISO GROUP HOLDING LTD ADR	ADR USD.00001 6,931.000	158,722.16	141,392.40
	670263904 AUROBINDO PHARMA LTD	COMMON STOCK INR1.0 33,632.000	344,148.21	438,113.75
	671877900 SITRONIX TECHNOLOGY CORP	COMMON STOCK TWD10.0 25,000.000	143,686.17	226,454.44
	671976900 PERUSAHAAN GAS NEGARA TBK PT	COMMON STOCK IDR100.0 1,676,600.000	200,361.73	123,047.22
	674480900 INTERNATIONAL GAMES SYSTEM C	COMMON STOCK TWD10.0 11,000.000	199,132.68	259,493.98
	677172009 SAMSUNG ELECTRONICS CO LTD	COMMON STOCK KRW100.0 31,306.000	1,306,753.84	1,908,161.35

CAUSE INTL OPPORTUNS  
 CAUSEWAY CAPITAL  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	677267908 HANWHA AEROSPACE CO LTD	COMMON STOCK KRW5000.0 1,569.000	129,201.97	151,673.65
	680260908 SHRIRAM FINANCE LTD	COMMON STOCK INR10.0 12,353.000	215,364.90	304,810.38
	687044008 TAKEDA PHARMACEUTICAL CO LTD	COMMON STOCK 70,900.000	2,830,404.24	2,038,789.90
	688910900 TAIWAN SEMICONDUCTOR MANUFAC	COMMON STOCK TWD10.0 160,000.000	2,945,352.31	3,091,510.40
	691662902 UNITED MICROELECTRONICS CORP	COMMON STOCK TWD10.0 405,000.000	753,909.31	694,123.59
	691678007 UNITED OVERSEAS BANK LTD	COMMON STOCK 75,600.000	1,614,792.44	1,630,520.81
	708842901 AXA SA	COMMON STOCK EUR2.29 73,398.000	1,763,592.21	2,391,022.97
	710306903 NOVARTIS AG REG	COMMON STOCK CHF.49 23,024.000	1,758,993.70	2,321,685.83
	711038901 ROCHE HOLDING AG GENUSSSCHEIN	COMMON STOCK 15,574.000	4,875,531.18	4,524,259.49
	714456902 ENEL SPA	COMMON STOCK EUR1.0 534,991.000	4,145,562.30	3,977,281.14
	71654V101 PETROLEO BRASIL SP PREF ADR	ADR 59,503.000	817,124.16	909,205.84
	722304102 PDD HOLDINGS INC	ADR USD.00002 8,749.000	562,159.57	1,280,066.19
	730968906 BNP PARIBAS	COMMON STOCK EUR2.0 15,568.000	788,997.07	1,076,372.33
	783513203 RYANAIR HOLDINGS PLC SP ADR	ADR 12,531.000	1,024,558.14	1,671,134.16
	874039100 TAIWAN SEMICONDUCTOR SP ADR	ADR 6,013.000	351,041.20	625,352.00
	88557W101 QIFU TECHNOLOGY INC	ADR USD.00001 21,849.000	379,042.16	345,651.18
	92763W103 VIPSHOP HOLDINGS LTD ADR	ADR USD.0001 41,023.000	516,306.54	728,568.48
	943PCR904 UNTRADE.LUMENA NEWMAT	19,750.000	198,119.96	0.00
	976KRL902 NATCO PHARMA LTD	COMMON STOCK INR2.0 16,508.000	172,679.41	160,956.16
		----- 31,278,255.003	----- 185,632,220.94	----- 198,625,217.54

CAUSE INTL OPPORTUNS  
CAUSEWAY CAPITAL  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
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REGISTERED INVESTMENT COMPANY  
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	46434V423 ISHARES MSCI SAUDI ARABIA ETF	ISHRS MSCI SAUDI ARABIA ETF		
		26,846.000	1,107,760.26	1,136,391.18

CAUSE INTL OPPORTUNS  
 CAUSEWAY CAPITAL  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	1,848,013.900	1,709,622.58	1,709,580.49
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	0.000	0.00	0.00
CORP. DEBT INSTR. - PREFERRED	0.000	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER	0.000	0.00	0.00
CORPORATE STOCKS - PREFERRED	59,400.000	269,159.02	313,777.17
CORPORATE STOCKS - COMMON	31,278,255.003	185,632,220.94	198,625,217.54
PARTN./JOINT VENTURE INTERESTS	0.000	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	0.000	0.00	0.00
LOANS SECURED BY MTGES-COM'L	0.000	0.00	0.00
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	0.000	0.00	0.00
COMMON/COLLECTIVE TRUSTS	0.000	0.00	0.00
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	26,846.000	1,107,760.26	1,136,391.18
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	33,212,514.903 =====	188,718,762.80 =====	201,784,966.38 =====