

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: MARITIME ASSOCIATION - I.L.A. WELFARE FUND
1b Three-digit plan number (PN): 501
1c Effective date of plan: 07/24/1957
2a Plan sponsor's name (employer, if for a single-employer plan): THE BOARD OF TRUSTEES OF THE MARITIME ASSOCIATION - I.L.A. WELFARE FUN
2b Employer Identification Number (EIN): 74-1721447
2c Plan Sponsor's telephone number: 281-484-4343
2d Business code (see instructions): 488300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	5128
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	3583
	6a(2)	3662
	6b	1484
	6c	0
	6d	5146
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u> 1 </u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2023

This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan MARITIME ASSOCIATION - I.L.A. WELFARE FUND		B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES OF THE MARITIME ASSOCIATION - I.L.A. WELFARE FUN		D Employer Identification Number (EIN) 74-1721447	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	G3150-C4432	8830	10/01/2023	09/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(2) Dividends and credits		
(3) Interest credited during the year		
(4) Transferred from separate account.....		
(5) Other (specify below)		
▶		
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
 b Dental
 c Vision
 d Life insurance
e Temporary disability (accident and sickness)
 f Long-term disability
 g Supplemental unemployment
 h Prescription drug
i Stop loss (large deductible)
 j HMO contract
 k PPO contract
 l Indemnity contract
m Other (specify) ▶ **ACCIDENTAL DEATH & DISMEMBERMENT**

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	0
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	3290880
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A?..... Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan MARITIME ASSOCIATION - I.L.A. WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES OF THE MARITIME ASSOCIATION - I.L.A. WELFARE FUN	D Employer Identification Number (EIN) 74-1721447	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARITIME ASSOCIATION

74-1721447

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 14	PLAN SPONSOR	417765	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON HEWITT ASSOCIATES

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	52816	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	51602	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCCONNELL & JONES, LLP

76-0488832

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	38887	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ROCKIT CONSULTING

46-0712549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	34786	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES

39-1774284

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	23489	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BYRNE SOFTWARE

43-1853340

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	19922	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

J P MORGAN CHASE

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 72	NONE	11082	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

XPONANCE

20-2103144

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	10017	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	6177	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES

58-1645832

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	5518	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>MARITIME ASSOCIATION - I.L.A. WELFARE FUND</u>	B Three-digit plan number (PN) ▶	<u>501</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE BOARD OF TRUSTEES OF THE MARITIME ASSOCIATION - I.L.A. WELFARE FUN</u>	D Employer Identification Number (EIN) <u>74-1721447</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS INTERMEDIATE FIXED INCOME FD</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES, INC.</u>		
c EIN-PN <u>20-0065449-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12810702</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NEWTOWER MULTI-EMPLOYER PROPERTY TR</u>		
b Name of sponsor of entity listed in (a): <u>NEW TOWER TRUST COMPANY</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8450787</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE SHORT TERM INVESTMENT</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1558</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE RUSSELL 1000 GROWTH INDE</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST</u>		
c EIN-PN <u>45-6138589-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1662163</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS INTERMEDIATE FIXED INCOME FD</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES, INC.</u>		
c EIN-PN <u>20-0065449-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan MARITIME ASSOCIATION - I.L.A. WELFARE FUND	B Three-digit plan number (PN) ► 501
C Plan sponsor's name as shown on line 2a of Form 5500 THE BOARD OF TRUSTEES OF THE MARITIME ASSOCIATION - I.L.A. WELFARE FUN	D Employer Identification Number (EIN) 74-1721447

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	27004	26940
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4135123	3592119
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	170524	163815
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4602384	3920961
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	10025076	11396278
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2057238	2740894
(5) Partnership/joint venture interests	1c(5)	11972	10246
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	20252021	22925210
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	41281342	44776463
Liabilities			
g Benefit claims payable	1g	3727881	3285157
h Operating payables	1h	612742	850023
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4340623	4135180
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	36940719	40641283

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	50040437	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		50040437
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	582909	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		582909
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	39870	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	243650	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		283520
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	2358155	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2174668	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		183487
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		490762
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2904415
d Total income. Add all income amounts in column (b) and enter total	2d		54485530

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2951710	
(2) To insurance carriers for the provision of benefits.....	2e(2)	46713832	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		49665542
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	38887	
(5) Investment advisory and investment management fees	2i(5)	61475	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	52816	
(8) Legal fees	2i(8)	2845	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	963401	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1119424
j Total expenses. Add all expense amounts in column (b) and enter total	2j		50784966

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3700564
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MCCONNELL & JONES, L.L.P.**

(2) EIN: **76-0488832**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		2500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**MARITIME ASSOCIATION – I.L.A.
WELFARE FUND
FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023**

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

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**All other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.*



INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
Maritime Association – I.L.A. Welfare Fund

Opinion on the Financial Statements

We have audited the financial statements of the Maritime Association – I.L.A. Welfare Fund (the “Welfare Fund”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Welfare Fund as of September 30, 2024 and 2023, and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Welfare Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the ability of the Welfare Fund to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Welfare Fund, and determining that the Welfare Fund’s transactions that are presented and disclosed in the financial statements are in conformity with the plan’s provisions of the Welfare Fund, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Welfare Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Welfare Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Other Matter – Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of assets (held at end of year) as of September 30, 2024, the schedule of assets (acquired and disposed of within the year) and the schedule of reportable transactions for the year ended September 30, 2024, (collectively, "Supplemental Schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor (DOL)'s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such



McConnell Jones

information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the Supplemental Schedules, we evaluated whether the Supplemental Schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying Supplemental Schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

McConnell & Jones LLP

Houston, Texas

July 11, 2025

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF SEPTEMBER 30, 2024 AND 2023

	2024	2023
ASSETS		
Cash	\$ 26,940	\$ 27,004
Investments, at fair value	40,993,589	36,948,691
Employers’ contribution receivable	3,592,119	4,135,123
Interest and dividends receivable	142,798	147,660
Other assets	21,017	22,864
Total assets	44,776,463	41,281,342
LIABILITIES		
MILA claims payable	3,285,157	3,727,881
Accounts payable and accrued liabilities	850,023	612,742
Total liabilities	4,135,180	4,340,623
NET ASSETS AVAILABLE FOR BENEFITS		
	\$ 40,641,283	\$ 36,940,719

See accompanying notes to the financial statements.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 and 2023

	2024	2023
ADDITIONS		
Net appreciation/(depreciation) in fair value of investments	\$ 3,598,321	\$ (958,405)
Less: investment management fees	(61,475)	(85,740)
	3,536,846	(1,044,145)
Interest and dividends	846,772	738,257
Total net investment income/(loss)	4,383,618	(305,888)
Employers' contributions	48,626,094	48,430,427
Contribution from Container Royalty	1,414,343	1,414,343
Total contributions	50,040,437	49,844,770
Receipts from COVID Relief Fund	-	63,515
Total additions	54,424,055	49,602,397
DEDUCTIONS		
Claims paid:		
General welfare fund	608,581	572,893
Medicare reimbursements	2,343,129	2,974,813
Supplemental unemployment benefits	-	63,515
Total claims paid	2,951,710	3,611,221
Premiums paid:		
Healthcare premiums	43,416,526	43,708,399
Death benefit premiums	3,297,306	3,173,201
Total premiums paid	46,713,832	46,881,600
Administrative expenses:		
Operating expenses	963,401	796,253
Professional fees	94,548	83,424
	1,057,949	879,677
Total deductions	50,723,491	51,372,498
CHANGE IN NET ASSETS	3,700,564	(1,770,101)
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	36,940,719	38,710,820
END OF YEAR	\$ 40,641,283	\$ 36,940,719

See accompanying notes to the financial statements.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

NOTE 1 – DESCRIPTION OF THE FUND

The following description of the Maritime Association – I.L.A. Welfare Fund (“Welfare Fund”) provides only general information. Participants should refer to the plan agreement and summary plan description for a more complete description of the Welfare Fund’s provisions.

General

The Welfare Fund is a multi-employer health and welfare plan established by a trust agreement dated July 24, 1957, and amended and restated in its entirety, without interruption in time on April 28, 1994, with an effective date of October 1, 1992, to provide various types of coverage such as disability, accident and health, life and accidental death benefits for eligible employees and beneficiaries from contributions made by participating employers.

History

The Maritime Association – I.L.A. Welfare and Vacation Funds is a Taft Hartley trust fund that administers Vacation and Welfare benefits on behalf of the West Gulf Maritime Association (“WGMA”) and the South Atlantic and Gulf Coast District I.L.A. (“SAGCD”) for Longshoremen in the ports from Lake Charles, Louisiana to Brownsville, Texas.

The Welfare Fund was established to fulfill the participating employers’ contractual obligation under one or more collective bargaining agreements between the SAGCD and the WGMA and between the SAGCD and one or more employers.

Administration of the Welfare Fund

The Welfare Fund is administered by an eighteen-member Board of Trustees who perform the overall management, control, operation and administration of the Welfare Fund and the related trust agreement. An equal number of trustees are appointed by WGMA and by SAGCD. As of September 30, 2024, the Board of Trustees comprised of Santos Aluiso, Gilbert Arreazola, Adam Brooks, Mark Bridges, Eloy Cortez, Gabriel Garza, Thomas Griffith, Tim Harris, Chelsea Wauson, Don Johnson, Shareen Larmond, Chris Lewis, Dave Morgan, David Nash, Randy Stiefel, Shane Taylor, Sammy Wells, and Bill Williams, Jr.

Contributions

As determined by collective bargaining agreements, employers participating in the Welfare Fund contribute a stipulated dollar amount to the Welfare Fund for each hour of labor worked by their employees. Contribution rates per hour for new and regular employee classifications vary depending on applicable contracts and are determined annually by collective bargaining agreements.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

Welfare and Death Benefits and Eligibility

The various benefits are paid in accordance with the Welfare Fund’s provisions and are paid under the following categories: (1) General Welfare Fund and (2) Death Benefit Fund.

The categories and other benefits have been briefly described as follows:

1) General Welfare Fund: The General Welfare Fund provides various levels of benefits depending upon a participant’s classification. Employees must earn a minimum number of credited hours to qualify for Welfare Fund benefits or must be receiving an age pension, based on a minimum of 20 qualified years, disability pension, or spousal benefits. The Board of Trustees determined the minimum number of credited hours for Welfare Fund benefits to be 1,000 hours in 2024 and 2023 to qualify for coverage during the subsequent calendar year.

The Management International Longshoreman’s Association (MILA) National Health Plan provides medical, dental and vision insurance for eligible participants. The participants are eligible for MILA benefits who have met a minimum number of 700 hours in 2024 and 2023 to qualify for coverage during the next fiscal year. In addition, the Welfare Fund also provides supplemental benefits that include medical and dental coverage.

The Welfare Fund remits to MILA, \$5 per hour worked by eligible employees to fund the MILA medical, dental, vision, and prescription benefits of eligible employees for fiscal years ended September 30, 2024 and 2023. In connection with the agreement with MILA, the Welfare Fund remitted healthcare premiums of \$43,416,526 and \$43,708,399 to MILA for the years ended September 30, 2024 and 2023, respectively.

The Board of Trustees approved discretionary benefits payable to Retired Employees, as defined by the Welfare Fund, to reimburse Medicare Part B premiums paid by Retired Employees and surviving spouses of a Retiree receiving a disability or age pension under the Maritime Association – I.L.A. Pension Fund and/or Retirement Fund, during the years ended September 30, 2024, and September 30, 2023. Reimbursements, included in claims paid on the statements of changes in net assets available for benefits with fund information, totaled \$2,343,129 and \$2,974,813 for the years ended September 30, 2024 and 2023, respectively.

Disbursements of Supplemental Unemployment Benefits

Effective February 1, 2020, the Welfare Fund was amended in anticipation of a participation agreement with USMX-ILA COVID Pandemic Relief Fund (“CPRF”) to provide ministerial administrative services related to supplemental unemployment benefits to the Welfare Fund’s participants who have performed work pursuant to the terms of the 2018-2024 collective bargaining agreement between the United States Marine Alliance, Ltd. (“USMX”), on behalf of its employer members, and the International Longshoreman’s Association, AFL-CIO, on behalf of its constituent local unions.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

The Participation Agreement was formalized in May 2020 with both parties mutually agreeing to treat each other as fiduciaries under the Employee Retirement Income Security Act of 1974, as amended, in order to give and receive contributions to eligible participants, however, determination of such eligibility for benefits resided solely with the CPRF and, the Trustees of the Welfare Fund had no authority to deviate from any standard set forth or established by CPRF regarding the nature, type or kind of benefits provided under the Relief Fund. Per the terms of such participation, the Welfare Fund segregated all monies received from CPRF in a separate bank account and used that account exclusively to pay benefits to Welfare Fund’s participants entitled to receive CPRF benefits. During the years ended September 30, 2024 and 2023, the Welfare Fund received \$0 and \$63,515, respectively, from CPRF and paid those amounts to eligible beneficiaries.

2) **Death Benefit Fund:** The Death Benefit Fund provides death benefits to beneficiaries of eligible retirees and eligible active employees. Effective October 1, 2016, benefits are \$16,000 for Class 1 employees and pensioners whose retirement benefit is based on 20 or more years of service if retired on or after October 1, 1974. Effective October 1, 2016, benefits due are \$15,000 for all other eligible pensioners and Class 11 employees, \$23,000 for Class 2 employees, and \$38,000 for Class 3.

The Death Benefit Fund utilizes a group insurance policy with Union Labor Life Insurance Company (“ULLICO”) to pay the death benefits of eligible retirees and active employees. In connection with the insurance policy, the General Welfare Fund remitted \$3,297,306 and \$3,173,201 in premiums to ULLICO for the years ended September 30, 2024 and 2023, respectively on behalf of the death fund.

Other Matters

The Board of Trustees reserves the right to terminate, suspend, withdraw, amend, or modify the Welfare Fund benefits at any time. Any such change or termination in benefits (i) will be based solely on the discretion of the Board of Trustees and (ii) may apply to active employees, future, and current retirees as either separate groups or as one group, and any and all eligible dependents.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Welfare Fund are prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Investment Valuation and Income Recognition

The investment custodian of the Welfare Fund is U S Bank (Trustee).

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

All applicable brokerage fees and transfer taxes (if any) are included as part of the cost of investments. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

The statements of changes in net assets available for benefits present the net depreciation in the fair value of the investments, which consists of the net realized gains as well as net unrealized loss on the Welfare Fund's investments.

Concentration of Credit Risk

The Welfare Fund maintains cash balances at banks which, at times, may exceed the federally insured limit of \$250,000. The Fund monitors the financial condition of these financial institutions and has experienced no losses associated with these bank accounts. The Welfare Fund was not exposed to custodial credit risk as of September 30, 2024 and 2023.

Risk and Uncertainties

The Welfare Fund's assets include a variety of investments which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statement of net assets available for benefits, the statement of changes in net assets available for benefits, the statement of benefit obligations and the statement of changes in benefit obligations.

The actuarial present value of benefit obligations for the Welfare Fund are reported based on certain assumptions pertaining to interest rates, inflation rates and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements.

Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

obligations and changes therein, incurred but not reported (“IBNR”) claims, claims payable and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 3 – FAIR VALUE MEASUREMENTS

The FASB ASC 820, *Fair Value Measurement*, establishes a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Welfare Fund has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2024 and 2023.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

Mutual Funds – Investments in mutual funds are valued using a market approach at the net asset value (“NAV”) of shares held. The NAV is generally based on prices from a public exchange, which is normally the principal market on which the investments are traded and is considered Level 1.

Common Stocks – Investments in common stocks are valued using a market approach at the closing price reported in an active market and are therefore considered Level 1.

Corporate Bonds – Investments in corporate bonds are valued using a market approach at the closing price reported in an active market in which the individual securities are traded and are therefore considered Level 1.

Limited partnerships – Investment portfolios in limited partnerships are valued using the NAV as reported by the investment manager without adjustment and is classified as Level 2.

Common Collective Trusts (CCTs) – Fair value of CCTs is measured using the net asset value per share practical expedient. As such, these investments were not leveled and excluded from the fair value hierarchy table.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Welfare Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

The following table sets forth by level, within the fair value hierarchy, the Welfare Fund’s investments at fair value as of September 30, 2024 and 2023:

		September 30, 2024			
		Level 1	Level 2	Level 3	Total
<i>Investments measured at fair value:</i>					
Mutual funds	\$	3,920,961	\$ -	\$ -	\$ 3,920,961
Common stocks		2,740,894	-	-	2,740,894
Corporate bonds		11,396,278	-	-	11,396,278
Limited partnerships		-	10,246		10,246
<i>Sub-total</i>	\$	18,058,133	\$ 10,246	\$ -	\$ 18,068,379
<i>Investments measured at NAV</i>					
Common collective trusts					22,925,210
Total investments, at fair value					<u>\$ 40,993,589</u>
		September 30, 2023			
		Level 1	Level 2	Level 3	Total
<i>Investments measured at fair value:</i>					
Mutual funds	\$	4,602,384	\$ -	\$ -	\$ 4,602,384
Common stocks		2,057,238	-	-	2,057,238
Corporate bonds		10,025,076	-	-	10,025,076
Limited partnerships		-	11,972	-	11,972
<i>Sub-total</i>	\$	16,684,698	\$ 11,972	\$ -	\$ 16,696,670
<i>Investments measured at NAV</i>					
Common collective trusts					20,252,021
Total investments, at fair value					<u>\$ 36,948,691</u>

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

NOTE 4 – NET ASSET VALUE PER SHARE

The following tables summarize the Welfare Fund’s investments for which fair value was measured using NAV practical expedient as of September 30, 2024 and 2023:

	September 30, 2024			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
NIS Intermediate Fixed Income Fund	\$ 12,810,702	None	Monthly	3 days
BGO Diversified US Property Fund, Class B	8,450,787	None	Quarterly	45 days
Northern Trust Russell 1000 Growth Index Fund	1,662,163	None	Daily	None
Northern Trust Common Short-Term Investment	1,558	None	Daily	None
Total	\$ 22,925,210			

	September 30, 2023			
	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
NIS Intermediate Fixed Income Fund	\$ 10,665,222	None	Monthly	3 days
BGO Diversified US Property Fund, Class B	9,586,799	None	Quarterly	45 days
Total	\$ 20,252,021			

NOTE 5 – BENEFIT OBLIGATIONS

The benefit obligation represents the actuarial present value of those estimated future benefits that are attributed to employee service rendered through September 30, 2024 and 2023.

Health benefits not covered by the MILA agreement (see Note 1), which are earned as of the end of the Welfare Fund’s fiscal year but payable for the Welfare Fund’s following fiscal year, are determined by an actuary in accordance U.S. GAAP. Differences between the estimates and the amounts actually paid are recorded in the statements of changes in benefit obligations when the payments are made. Estimates for incurred but not reported (IBNR) claims are based upon the Welfare Fund’s previous claims experience. While management believes that the amounts included in the statements of benefit obligations and statements of changes in benefit obligations

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

are adequate, such estimates may be more or less than the amounts ultimately paid when the claims are settled.

The Welfare Fund maintained life insurance benefits coverage for retired and active employees through ULLICO for 2024 and 2023.

Post-Retirement Benefit Obligations

The Welfare Fund reports post-retirement benefit obligations under FASB ASC Topic 965 – *Health and Welfare Benefit Plans*. FASB ASC Topic 965 requires a plan to account for and report post-retirement benefit obligations which include the presentation of a statement of plan benefit obligations and a statement of changes in plan benefit obligations. FASB ASC Topic 965 clarifies the measurement date for benefit obligations and requires that post-retirement benefit obligations be measured in accordance with FASB ASC Topic 715 – *Compensation – Retirement Benefits* as well as gives guidance on accounting for and reporting of post-retirement benefit obligations.

The amount reported as the post-retirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Welfare Fund to employees' service rendered through September 30, 2024 and 2023, reduced by the actuarial present value of contributions expected to be received in the future from current plan participants. There is no General Welfare Fund obligation for the years ended September 30, 2024 and 2023, as all general welfare postretirement benefits are covered by MILA.

Post-retirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement. The post-retirement benefit obligation represents the amount that is to be funded by contributions from employers participating in the Welfare Fund. Prior to an active employee's full eligibility date, the post-retirement benefit obligation is the portion of the expected post-retirement benefit obligation that is attributed to that employee's service rendered to the valuation date.

The actuarial present value of the expected post-retirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of money payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

The significant actuarial assumptions underlying the actuarial computations as of September 30, 2024 and 2023, were as follows:

Actuarial Assumptions	2024	2023
Discount Rate	6.00%	6.00%
Mortality	130% of the Pri-2012 Healthy Annuitant Mortality Table with blue collar adjustment and with Projection Scale MP-2021	130% of the Pri-2012 Healthy Annuitant Mortality Table with blue collar adjustment and with Projection Scale MP-2021
Disabled Mortality	130% of the Pri-2012 Disabled Mortality Table with Projection Scale MP-2021	130% of the Pri-2012 Disabled Mortality Table with Projection Scale MP-2021

The foregoing assumptions are based on the presumption that the Welfare Fund will continue. Different actuarial assumptions and other factors might be applicable, if the Welfare Fund were to terminate, in determining the actuarial present value of the postretirement benefit obligation.

The statement of benefit obligations as of September 30, 2024 and 2023, is as follows:

	September 30,	
	2024	2023
CURRENT BENEFIT COVERAGE		
(General Welfare Fund)		
Health claims payable	\$ 2,225,000	\$ 2,098,000
Reserve for incurred but not reported (IBNR) claims	206,000	144,000
Total obligations for current benefit coverage	<u>\$ 2,431,000</u>	<u>\$ 2,242,000</u>
POST RETIREMENT BENEFIT OBLIGATIONS		
(Death Benefit Fund)		
Current retirees and beneficiaries	\$ 20,792,350	\$ 21,595,478
Other participants fully eligible for benefits	5,059,227	4,566,571
Other participants not yet fully eligible for benefits	4,547,531	4,304,334
Total post-retirement benefit obligations	<u>30,399,108</u>	<u>30,466,383</u>
TOTAL BENEFIT OBLIGATIONS	<u>\$ 32,830,108</u>	<u>\$ 32,708,383</u>

MARITIME ASSOCIATION – I.L.A. WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

and may vary based on the nature of the expense. Such allocated expenses have been presented as “Operating expenses” and “Professional fees” on the statements of changes in net assets available for benefits for the years ended September 30, 2024 and 2023.

Certain transactions executed under the investment agreements described in Note 3 qualify as party-in-interest transactions. Fees paid by the Welfare Fund for the investment management services amounted to \$ 61,475 and \$85,740 for the years ended September 30, 2024 and 2023, respectively, and are included in professional fees.

The Welfare Fund (along with the Maritime Association – I.L.A. Retirement and Vacation Funds) leased office space in a building owned by the Maritime Association – I.L.A. Pension Fund until December 2023, when the building was sold. For the fiscal years ended September 30, 2024 and 2023, the Welfare Fund paid rent of \$0 and \$17,047, respectively, in connection with this lease to the Pension Fund.

NOTE 7 – FEDERAL INCOME TAX STATUS

The Trust established under the Welfare Fund to hold its assets is intended to qualify pursuant to Section 501(c)(9) of the Internal Revenue Code (“IRC”), and accordingly the Trust’s net investment income is exempt from income taxes. The Trust has obtained a favorable tax determination letter from the Internal Revenue Service in May 2004. The Welfare Fund has been amended since receiving this determination letter, however, the Welfare Fund administrator and its legal counsel believes that the Welfare Fund is designed and is currently being operated in compliance with the applicable provisions of the IRC and that the Welfare Fund is qualified, and the related trust is tax exempt as of the financial statement date.

The Welfare Fund administrator has concluded that as of September 30, 2024 and 2023, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Welfare Fund is also subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 – SUBSEQUENT EVENT

Management of the Welfare Fund has evaluated subsequent events through July 11, 2025; the date the financial statements were available to be issued. No changes were made, or are necessary to be made, to the financial statements as a result of this evaluation.

SUPPLEMENTAL SCHEDULES

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease Rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE								
	FIRST AM GOVT OB FD CL Z	36,200,044.00				36,200,044	(36,200,044)	
	FIRST AM GOVT OB FD CL Z		(34,886,191)			34,886,191	34,886,191	
CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE								
NO TRANSACTIONS QUALIFIED FOR THIS SECTION								
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE								
	FIRST AM GOVT OB FD CL Z	125.00					(125)	
	FIRST AM GOVT OB FD CL Z	3.00					(3)	
	FIRST AM GOVT OB FD CL Z	10,119.00					(10,119)	
	FIRST AM GOVT OB FD CL Z	18,044.00					(18,044)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	21					(21)	
	FIRST AM GOVT OB FD CL Z	14					(14)	
	FIRST AM GOVT OB FD CL Z	188.00					(188)	
	FIRST AM GOVT OB FD CL Z	1,060.00					(1,060)	
	FIRST AM GOVT OB FD CL Z	1					(1)	
	FIRST AM GOVT OB FD CL Z	73					(73)	
	FIRST AM GOVT OB FD CL Z	95					(95)	
	FIRST AM GOVT OB FD CL Z	77					(77)	
	FIRST AM GOVT OB FD CL Z	21					(21)	
	FIRST AM GOVT OB FD CL Z	50					(50)	
	FIRST AM GOVT OB FD CL Z	89					(89)	
	FIRST AM GOVT OB FD CL Z	5					(5)	
	FIRST AM GOVT OB FD CL Z	25					(25)	
	FIRST AM GOVT OB FD CL Z	214					(214)	
	FIRST AM GOVT OB FD CL Z	19					(19)	
	FIRST AM GOVT OB FD CL Z	107.00					(107)	
	FIRST AM GOVT OB FD CL Z	14,154.00					(14,154)	
	FIRST AM GOVT OB FD CL Z	3,368.00					(3,368)	
	FIRST AM GOVT OB FD CL Z	68					(68)	
	FIRST AM GOVT OB FD CL Z	66					(66)	
	FIRST AM GOVT OB FD CL Z	119					(119)	
	FIRST AM GOVT OB FD CL Z	230.00					(230)	
	FIRST AM GOVT OB FD CL Z	4,135,123.00					(4,135,123)	
	FIRST AM GOVT OB FD CL Z	56					(56)	
	FIRST AM GOVT OB FD CL Z	46					(46)	
	FIRST AM GOVT OB FD CL Z	96					(96)	
	FIRST AM GOVT OB FD CL Z	107					(107)	
	FIRST AM GOVT OB FD CL Z	320					(320)	
	FIRST AM GOVT OB FD CL Z	164					(164)	
	FIRST AM GOVT OB FD CL Z	529.00					(529)	
	FIRST AM GOVT OB FD CL Z	7,713.00					(7,713)	
	FIRST AM GOVT OB FD CL Z	20,406.00					(20,406)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	29					(29)	
	FIRST AM GOVT OB FD CL Z	10.00					(10)	
	FIRST AM GOVT OB FD CL Z	108					(108)	
	FIRST AM GOVT OB FD CL Z	1,125.00					(1,125)	
	FIRST AM GOVT OB FD CL Z	2					(2)	
	FIRST AM GOVT OB FD CL Z	46					(46)	
	FIRST AM GOVT OB FD CL Z	23					(23)	
	FIRST AM GOVT OB FD CL Z	24					(24)	
	FIRST AM GOVT OB FD CL Z	31					(31)	
	FIRST AM GOVT OB FD CL Z	495					(495)	
	FIRST AM GOVT OB FD CL Z	80.00					(80)	
	FIRST AM GOVT OB FD CL Z	324					(324)	
	FIRST AM GOVT OB FD CL Z	1,944.00					(1,944)	
	FIRST AM GOVT OB FD CL Z	469.00					(469)	
	FIRST AM GOVT OB FD CL Z	12					(12)	
	FIRST AM GOVT OB FD CL Z	117,230.00					(117,230)	
	FIRST AM GOVT OB FD CL Z	118					(118)	
	FIRST AM GOVT OB FD CL Z	3,877,183.00					(3,877,183)	
	FIRST AM GOVT OB FD CL Z	18					(18)	
	FIRST AM GOVT OB FD CL Z	36					(36)	
	FIRST AM GOVT OB FD CL Z	110					(110)	
	FIRST AM GOVT OB FD CL Z	52					(52)	
	FIRST AM GOVT OB FD CL Z	59					(59)	
	FIRST AM GOVT OB FD CL Z	30					(30)	
	FIRST AM GOVT OB FD CL Z	47					(47)	
	FIRST AM GOVT OB FD CL Z	43					(43)	
	FIRST AM GOVT OB FD CL Z	4					(4)	
	FIRST AM GOVT OB FD CL Z	142					(142)	
	FIRST AM GOVT OB FD CL Z	272					(272)	
	FIRST AM GOVT OB FD CL Z	64.00					(64)	
	FIRST AM GOVT OB FD CL Z	546.00					(546)	
	FIRST AM GOVT OB FD CL Z	10,623.00					(10,623)	
	FIRST AM GOVT OB FD CL Z	18,348.00					(18,348)	

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease Rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	FIRST AM GOVT OB FD CL Z							-
	FIRST AM GOVT OB FD CL Z	36.00						(36)
	FIRST AM GOVT OB FD CL Z	174						(174)
	FIRST AM GOVT OB FD CL Z	107.00						(107)
	FIRST AM GOVT OB FD CL Z	1,271.00						(1,271)
	FIRST AM GOVT OB FD CL Z	2						(2)
	FIRST AM GOVT OB FD CL Z	1,092.00						(1,092)
	FIRST AM GOVT OB FD CL Z	95						(95)
	FIRST AM GOVT OB FD CL Z	105						(105)
	FIRST AM GOVT OB FD CL Z	40						(40)
	FIRST AM GOVT OB FD CL Z	206						(206)
	FIRST AM GOVT OB FD CL Z	83						(83)
	FIRST AM GOVT OB FD CL Z	126						(126)
	FIRST AM GOVT OB FD CL Z	369						(369)
	FIRST AM GOVT OB FD CL Z	19						(19)
	FIRST AM GOVT OB FD CL Z	99						(99)
	FIRST AM GOVT OB FD CL Z	30						(30)
	FIRST AM GOVT OB FD CL Z	243						(243)
	FIRST AM GOVT OB FD CL Z	135.00						(135)
	FIRST AM GOVT OB FD CL Z	245.00						(245)
	FIRST AM GOVT OB FD CL Z	278						(278)
	FIRST AM GOVT OB FD CL Z	31,012.00						(31,012)
	FIRST AM GOVT OB FD CL Z	5,713.00						(5,713)
	FIRST AM GOVT OB FD CL Z	177						(177)
	FIRST AM GOVT OB FD CL Z	60						(60)
	FIRST AM GOVT OB FD CL Z	323,549.00						(323,549)
	FIRST AM GOVT OB FD CL Z	161						(161)
	FIRST AM GOVT OB FD CL Z	22						(22)
	FIRST AM GOVT OB FD CL Z	81						(81)
	FIRST AM GOVT OB FD CL Z	130						(130)
	FIRST AM GOVT OB FD CL Z	253						(253)
	FIRST AM GOVT OB FD CL Z	138						(138)
	FIRST AM GOVT OB FD CL Z	360						(360)
	FIRST AM GOVT OB FD CL Z	657.00						(657)
	FIRST AM GOVT OB FD CL Z	79.00						(79)
	FIRST AM GOVT OB FD CL Z	3						(3)
	FIRST AM GOVT OB FD CL Z	13,597.00						(13,597)
	FIRST AM GOVT OB FD CL Z	18,410.00						(18,410)
	FIRST AM GOVT OB FD CL Z							-
	FIRST AM GOVT OB FD CL Z	37						(37)
	FIRST AM GOVT OB FD CL Z	80						(80)
	FIRST AM GOVT OB FD CL Z	203						(203)
	FIRST AM GOVT OB FD CL Z	854						(854)
	FIRST AM GOVT OB FD CL Z	2						(2)
	FIRST AM GOVT OB FD CL Z	137						(137)
	FIRST AM GOVT OB FD CL Z	96						(96)
	FIRST AM GOVT OB FD CL Z	82						(82)
	FIRST AM GOVT OB FD CL Z	175						(175)
	FIRST AM GOVT OB FD CL Z	42						(42)
	FIRST AM GOVT OB FD CL Z	53						(53)
	FIRST AM GOVT OB FD CL Z	37.00						(37)
	FIRST AM GOVT OB FD CL Z	89.00						(89)
	FIRST AM GOVT OB FD CL Z	120						(120)
	FIRST AM GOVT OB FD CL Z	814						(814)
	FIRST AM GOVT OB FD CL Z	61,324.00						(61,324)
	FIRST AM GOVT OB FD CL Z	83,601.00						(83,601)
	FIRST AM GOVT OB FD CL Z	3						(3)
	FIRST AM GOVT OB FD CL Z	17.00						(17)
	FIRST AM GOVT OB FD CL Z	53						(53)
	FIRST AM GOVT OB FD CL Z	3,030.00						(3,030)
	FIRST AM GOVT OB FD CL Z	68						(68)
	FIRST AM GOVT OB FD CL Z	4,349.00						(4,349)
	FIRST AM GOVT OB FD CL Z	102						(102)
	FIRST AM GOVT OB FD CL Z	578,546.00						(578,546)
	FIRST AM GOVT OB FD CL Z	4.00						(4)
	FIRST AM GOVT OB FD CL Z	56.00						(56)
	FIRST AM GOVT OB FD CL Z	9						(9)
	FIRST AM GOVT OB FD CL Z	29						(29)
	FIRST AM GOVT OB FD CL Z	1,581,545.00						(1,581,545)
	FIRST AM GOVT OB FD CL Z	8,366.00						(8,366)
	FIRST AM GOVT OB FD CL Z	202						(202)
	FIRST AM GOVT OB FD CL Z	330.00						(330)
	FIRST AM GOVT OB FD CL Z	5,650.00						(5,650)
	FIRST AM GOVT OB FD CL Z	192						(192)
	FIRST AM GOVT OB FD CL Z	678						(678)
	FIRST AM GOVT OB FD CL Z	10,446.00						(10,446)
	FIRST AM GOVT OB FD CL Z	19,844.00						(19,844)
	FIRST AM GOVT OB FD CL Z							-

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
	FIRST AM GOVT OB FD CL Z	196					(196)	
	FIRST AM GOVT OB FD CL Z	19					(19)	
	FIRST AM GOVT OB FD CL Z	128					(128)	
	FIRST AM GOVT OB FD CL Z	943					(943)	
	FIRST AM GOVT OB FD CL Z	2.00					(2)	
	FIRST AM GOVT OB FD CL Z	72					(72)	
	FIRST AM GOVT OB FD CL Z	67					(67)	
	FIRST AM GOVT OB FD CL Z	77					(77)	
	FIRST AM GOVT OB FD CL Z	84					(84)	
	FIRST AM GOVT OB FD CL Z	5,644.00					(5,644)	
	FIRST AM GOVT OB FD CL Z	13					(13)	
	FIRST AM GOVT OB FD CL Z	604.00					(604)	
	FIRST AM GOVT OB FD CL Z	29					(29)	
	FIRST AM GOVT OB FD CL Z	271.00					(271)	
	FIRST AM GOVT OB FD CL Z	18,454.00					(18,454)	
	FIRST AM GOVT OB FD CL Z	8					(8)	
	FIRST AM GOVT OB FD CL Z	7,800.00					(7,800)	
	FIRST AM GOVT OB FD CL Z	65					(65)	
	FIRST AM GOVT OB FD CL Z	3,264.00					(3,264)	
	FIRST AM GOVT OB FD CL Z	3,402,892.00					(3,402,892)	
	FIRST AM GOVT OB FD CL Z	37.00					(37)	
	FIRST AM GOVT OB FD CL Z	32					(32)	
	FIRST AM GOVT OB FD CL Z	73					(73)	
	FIRST AM GOVT OB FD CL Z	40					(40)	
	FIRST AM GOVT OB FD CL Z	37					(37)	
	FIRST AM GOVT OB FD CL Z	161,207.00					(161,207)	
	FIRST AM GOVT OB FD CL Z	70.00					(70)	
	FIRST AM GOVT OB FD CL Z	11.00					(11)	
	FIRST AM GOVT OB FD CL Z	319					(319)	
	FIRST AM GOVT OB FD CL Z	51					(51)	
	FIRST AM GOVT OB FD CL Z	475					(475)	
	FIRST AM GOVT OB FD CL Z	14,905.00					(14,905)	
	FIRST AM GOVT OB FD CL Z	23,505.00					(23,505)	
	FIRST AM GOVT OB FD CL Z	16					(16)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	35					(35)	
	FIRST AM GOVT OB FD CL Z	88					(88)	
	FIRST AM GOVT OB FD CL Z	951					(951)	
	FIRST AM GOVT OB FD CL Z	1,148.00					(1,148)	
	FIRST AM GOVT OB FD CL Z	1					(1)	
	FIRST AM GOVT OB FD CL Z	95					(95)	
	FIRST AM GOVT OB FD CL Z	60					(60)	
	FIRST AM GOVT OB FD CL Z	88					(88)	
	FIRST AM GOVT OB FD CL Z	162					(162)	
	FIRST AM GOVT OB FD CL Z	140					(140)	
	FIRST AM GOVT OB FD CL Z	369					(369)	
	FIRST AM GOVT OB FD CL Z	9					(9)	
	FIRST AM GOVT OB FD CL Z	37.00					(37)	
	FIRST AM GOVT OB FD CL Z	30					(30)	
	FIRST AM GOVT OB FD CL Z	218					(218)	
	FIRST AM GOVT OB FD CL Z	143					(143)	
	FIRST AM GOVT OB FD CL Z	273					(273)	
	FIRST AM GOVT OB FD CL Z	403.00					(403)	
	FIRST AM GOVT OB FD CL Z	51,562.00					(51,562)	
	FIRST AM GOVT OB FD CL Z	120					(120)	
	FIRST AM GOVT OB FD CL Z	206					(206)	
	FIRST AM GOVT OB FD CL Z	19					(19)	
	FIRST AM GOVT OB FD CL Z	62					(62)	
	FIRST AM GOVT OB FD CL Z	3,862,831.00					(3,862,831)	
	FIRST AM GOVT OB FD CL Z	96					(96)	
	FIRST AM GOVT OB FD CL Z	176					(176)	
	FIRST AM GOVT OB FD CL Z	111					(111)	
	FIRST AM GOVT OB FD CL Z	113					(113)	
	FIRST AM GOVT OB FD CL Z	133					(133)	
	FIRST AM GOVT OB FD CL Z	37					(37)	
	FIRST AM GOVT OB FD CL Z	93					(93)	
	FIRST AM GOVT OB FD CL Z	21.00					(21)	
	FIRST AM GOVT OB FD CL Z	37.00					(37)	
	FIRST AM GOVT OB FD CL Z	317					(317)	
	FIRST AM GOVT OB FD CL Z	53					(53)	
	FIRST AM GOVT OB FD CL Z	322					(322)	
	FIRST AM GOVT OB FD CL Z	399.00					(399)	
	FIRST AM GOVT OB FD CL Z	11,064.00					(11,064)	
	FIRST AM GOVT OB FD CL Z	26,807.00					(26,807)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	38					(38)	

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
	FIRST AM GOVT OB FD CL Z	19					(19)	
	FIRST AM GOVT OB FD CL Z	224.00					(224)	
	FIRST AM GOVT OB FD CL Z	1,111.00					(1,111)	
	FIRST AM GOVT OB FD CL Z	65					(65)	
	FIRST AM GOVT OB FD CL Z	53					(53)	
	FIRST AM GOVT OB FD CL Z	98.00					(98)	
	FIRST AM GOVT OB FD CL Z	16					(16)	
	FIRST AM GOVT OB FD CL Z	175					(175)	
	FIRST AM GOVT OB FD CL Z	238,117.00					(238,117)	
	FIRST AM GOVT OB FD CL Z	2					(2)	
	FIRST AM GOVT OB FD CL Z	146					(146)	
	FIRST AM GOVT OB FD CL Z	54					(54)	
	FIRST AM GOVT OB FD CL Z	47,319.00					(47,319)	
	FIRST AM GOVT OB FD CL Z	26.00					(26)	
	FIRST AM GOVT OB FD CL Z	63					(63)	
	FIRST AM GOVT OB FD CL Z	2					(2)	
	FIRST AM GOVT OB FD CL Z	98					(98)	
	FIRST AM GOVT OB FD CL Z	20					(20)	
	FIRST AM GOVT OB FD CL Z	8					(8)	
	FIRST AM GOVT OB FD CL Z	4,870,540.00					(4,870,540)	
	FIRST AM GOVT OB FD CL Z	2,844.00					(2,844)	
	FIRST AM GOVT OB FD CL Z	164					(164)	
	FIRST AM GOVT OB FD CL Z	9.00					(9)	
	FIRST AM GOVT OB FD CL Z	35.00					(35)	
	FIRST AM GOVT OB FD CL Z	120					(120)	
	FIRST AM GOVT OB FD CL Z	215					(215)	
	FIRST AM GOVT OB FD CL Z	352					(352)	
	FIRST AM GOVT OB FD CL Z	133.00					(133)	
	FIRST AM GOVT OB FD CL Z	594					(594)	
	FIRST AM GOVT OB FD CL Z	7,713.00					(7,713)	
	FIRST AM GOVT OB FD CL Z	22,831.00					(22,831)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	149					(149)	
	FIRST AM GOVT OB FD CL Z	15.00					(15)	
	FIRST AM GOVT OB FD CL Z	136					(136)	
	FIRST AM GOVT OB FD CL Z	1,362.00					(1,362)	
	FIRST AM GOVT OB FD CL Z	72					(72)	
	FIRST AM GOVT OB FD CL Z	44.00					(44)	
	FIRST AM GOVT OB FD CL Z	59					(59)	
	FIRST AM GOVT OB FD CL Z	36.00					(36)	
	FIRST AM GOVT OB FD CL Z	85					(85)	
	FIRST AM GOVT OB FD CL Z	1,944.00					(1,944)	
	FIRST AM GOVT OB FD CL Z	415					(415)	
	FIRST AM GOVT OB FD CL Z	32					(32)	
	FIRST AM GOVT OB FD CL Z	303					(303)	
	FIRST AM GOVT OB FD CL Z	210,741.00					(210,741)	
	FIRST AM GOVT OB FD CL Z	130.00					(130)	
	FIRST AM GOVT OB FD CL Z	3,579,455.00					(3,579,455)	
	FIRST AM GOVT OB FD CL Z	19					(19)	
	FIRST AM GOVT OB FD CL Z	78					(78)	
	FIRST AM GOVT OB FD CL Z	46					(46)	
	FIRST AM GOVT OB FD CL Z	121.00					(121)	
	FIRST AM GOVT OB FD CL Z	37.00					(37)	
	FIRST AM GOVT OB FD CL Z	14					(14)	
	FIRST AM GOVT OB FD CL Z	2,518.00					(2,518)	
	FIRST AM GOVT OB FD CL Z	76					(76)	
	FIRST AM GOVT OB FD CL Z	146					(146)	
	FIRST AM GOVT OB FD CL Z	26.00					(26)	
	FIRST AM GOVT OB FD CL Z	411					(411)	
	FIRST AM GOVT OB FD CL Z	10,623.00					(10,623)	
	FIRST AM GOVT OB FD CL Z	18,052.00					(18,052)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	259.00					(259)	
	FIRST AM GOVT OB FD CL Z	113					(113)	
	FIRST AM GOVT OB FD CL Z	45					(45)	
	FIRST AM GOVT OB FD CL Z	272					(272)	
	FIRST AM GOVT OB FD CL Z	1,121.00					(1,121)	
	FIRST AM GOVT OB FD CL Z	81.00					(81)	
	FIRST AM GOVT OB FD CL Z	18					(18)	
	FIRST AM GOVT OB FD CL Z	83					(83)	
	FIRST AM GOVT OB FD CL Z	265					(265)	
	FIRST AM GOVT OB FD CL Z	2,621.00					(2,621)	
	FIRST AM GOVT OB FD CL Z	369					(369)	
	FIRST AM GOVT OB FD CL Z	9					(9)	
	FIRST AM GOVT OB FD CL Z	24.00					(24)	
	FIRST AM GOVT OB FD CL Z	70					(70)	
	FIRST AM GOVT OB FD CL Z	50,163.00					(50,163)	
	FIRST AM GOVT OB FD CL Z	304					(304)	
	FIRST AM GOVT OB FD CL Z	233					(233)	
	FIRST AM GOVT OB FD CL Z	515					(515)	
	FIRST AM GOVT OB FD CL Z	120.00					(120)	

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease Rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
	FIRST AM GOVT OB FD CL Z	132					(132)	
	FIRST AM GOVT OB FD CL Z	403					(403)	
	FIRST AM GOVT OB FD CL Z	36,725.00					(36,725)	
	FIRST AM GOVT OB FD CL Z	58					(58)	
	FIRST AM GOVT OB FD CL Z	4,976,118.00					(4,976,118)	
	FIRST AM GOVT OB FD CL Z	150.00					(150)	
	FIRST AM GOVT OB FD CL Z	28					(28)	
	FIRST AM GOVT OB FD CL Z	45					(45)	
	FIRST AM GOVT OB FD CL Z	3,427.00					(3,427)	
	FIRST AM GOVT OB FD CL Z	84					(84)	
	FIRST AM GOVT OB FD CL Z	35.00					(35)	
	FIRST AM GOVT OB FD CL Z	276					(276)	
	FIRST AM GOVT OB FD CL Z	125.00					(125)	
	FIRST AM GOVT OB FD CL Z	1,564.00					(1,564)	
	FIRST AM GOVT OB FD CL Z	9,151.00					(9,151)	
	FIRST AM GOVT OB FD CL Z	382					(382)	
	FIRST AM GOVT OB FD CL Z	616.00					(616)	
	FIRST AM GOVT OB FD CL Z	20					(20)	
	FIRST AM GOVT OB FD CL Z	3					(3)	
	FIRST AM GOVT OB FD CL Z	16,747.00					(16,747)	
	FIRST AM GOVT OB FD CL Z	663					(663)	
	FIRST AM GOVT OB FD CL Z	15,110.00					(15,110)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	124.00					(124)	
	FIRST AM GOVT OB FD CL Z	26					(26)	
	FIRST AM GOVT OB FD CL Z	225					(225)	
	FIRST AM GOVT OB FD CL Z	1,100.00					(1,100)	
	FIRST AM GOVT OB FD CL Z	83					(83)	
	FIRST AM GOVT OB FD CL Z	16					(16)	
	FIRST AM GOVT OB FD CL Z	615.00					(615)	
	FIRST AM GOVT OB FD CL Z	175.00					(175)	
	FIRST AM GOVT OB FD CL Z	47.00					(47)	
	FIRST AM GOVT OB FD CL Z	25.00					(25)	
	FIRST AM GOVT OB FD CL Z	3,997.00					(3,997)	
	FIRST AM GOVT OB FD CL Z	50					(50)	
	FIRST AM GOVT OB FD CL Z	98					(98)	
	FIRST AM GOVT OB FD CL Z	34					(34)	
	FIRST AM GOVT OB FD CL Z	276					(276)	
	FIRST AM GOVT OB FD CL Z	63					(63)	
	FIRST AM GOVT OB FD CL Z	68,506.00					(68,506)	
	FIRST AM GOVT OB FD CL Z	72,386.00					(72,386)	
	FIRST AM GOVT OB FD CL Z	3,894,956.00					(3,894,956)	
	FIRST AM GOVT OB FD CL Z	260,555.00					(260,555)	
	FIRST AM GOVT OB FD CL Z	2,664.00					(2,664)	
	FIRST AM GOVT OB FD CL Z	2					(2)	
	FIRST AM GOVT OB FD CL Z	17.00					(17)	
	FIRST AM GOVT OB FD CL Z	251.00					(251)	
	FIRST AM GOVT OB FD CL Z	2					(2)	
	FIRST AM GOVT OB FD CL Z	133					(133)	
	FIRST AM GOVT OB FD CL Z	1					(1)	
	FIRST AM GOVT OB FD CL Z	131.00					(131)	
	FIRST AM GOVT OB FD CL Z	352.00					(352)	
	FIRST AM GOVT OB FD CL Z	5,650.00					(5,650)	
	FIRST AM GOVT OB FD CL Z	185					(185)	
	FIRST AM GOVT OB FD CL Z	475					(475)	
	FIRST AM GOVT OB FD CL Z	7,859.00					(7,859)	
	FIRST AM GOVT OB FD CL Z	16,486.00					(16,486)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	178.00					(178)	
	FIRST AM GOVT OB FD CL Z	32					(32)	
	FIRST AM GOVT OB FD CL Z	187.00					(187)	
	FIRST AM GOVT OB FD CL Z	1,588.00					(1,588)	
	FIRST AM GOVT OB FD CL Z	8,621.00					(8,621)	
	FIRST AM GOVT OB FD CL Z	26					(26)	
	FIRST AM GOVT OB FD CL Z	97.00					(97)	
	FIRST AM GOVT OB FD CL Z	46					(46)	
	FIRST AM GOVT OB FD CL Z	92.00					(92)	
	FIRST AM GOVT OB FD CL Z	36					(36)	
	FIRST AM GOVT OB FD CL Z	85					(85)	
	FIRST AM GOVT OB FD CL Z	5,644.00					(5,644)	
	FIRST AM GOVT OB FD CL Z	306.00					(306)	
	FIRST AM GOVT OB FD CL Z	2,356.00					(2,356)	
	FIRST AM GOVT OB FD CL Z	365					(365)	
	FIRST AM GOVT OB FD CL Z	21,346.00					(21,346)	
	FIRST AM GOVT OB FD CL Z	44					(44)	
	FIRST AM GOVT OB FD CL Z	3,600,946.00					(3,600,946)	
	FIRST AM GOVT OB FD CL Z	38					(38)	
	FIRST AM GOVT OB FD CL Z	3,264.00					(3,264)	
	FIRST AM GOVT OB FD CL Z	130.00					(130)	
	FIRST AM GOVT OB FD CL Z	117					(117)	
	FIRST AM GOVT OB FD CL Z	41					(41)	
	FIRST AM GOVT OB FD CL Z	2,664.00					(2,664)	
	FIRST AM GOVT OB FD CL Z	40					(40)	
	FIRST AM GOVT OB FD CL Z	37.00					(37)	
	FIRST AM GOVT OB FD CL Z	82					(82)	
	FIRST AM GOVT OB FD CL Z	556					(556)	
	FIRST AM GOVT OB FD CL Z	108					(108)	

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease Rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	FIRST AM GOVT OB FD CL Z	429					(429)	
	FIRST AM GOVT OB FD CL Z	15,566.00					(15,566)	
	FIRST AM GOVT OB FD CL Z	13,567.00					(13,567)	
	FIRST AM GOVT OB FD CL Z						-	
	FIRST AM GOVT OB FD CL Z	49					(49)	
	FIRST AM GOVT OB FD CL Z	46					(46)	
	FIRST AM GOVT OB FD CL Z	45					(45)	
	FIRST AM GOVT OB FD CL Z	135					(135)	
	FIRST AM GOVT OB FD CL Z	1,374.00					(1,374)	
	FIRST AM GOVT OB FD CL Z	1					(1)	
	FIRST AM GOVT OB FD CL Z	18.00					(18)	
	FIRST AM GOVT OB FD CL Z	118.00					(118)	
	FIRST AM GOVT OB FD CL Z	90					(90)	
	FIRST AM GOVT OB FD CL Z	195.00					(195)	
	FIRST AM GOVT OB FD CL Z	311					(311)	
	FIRST AM GOVT OB FD CL Z	505					(505)	
	FIRST AM GOVT OB FD CL Z	106					(106)	
	FIRST AM GOVT OB FD CL Z	310					(310)	
	FIRST AM GOVT OB FD CL Z	308					(308)	
	FIRST AM GOVT OB FD CL Z	190.00					(190)	
	FIRST AM GOVT OB FD CL Z	85					(85)	
	FIRST AM GOVT OB FD CL Z	403					(403)	
	FIRST AM GOVT OB FD CL Z	45,524.00					(45,524)	
	FIRST AM GOVT OB FD CL Z	5,513.00					(5,513)	
	FIRST AM GOVT OB FD CL Z	86					(86)	
	FIRST AM GOVT OB FD CL Z	575,974.00					(575,974)	
	FIRST AM GOVT OB FD CL Z	37					(37)	
	FIRST AM GOVT OB FD CL Z	33.00					(33)	
	FIRST AM GOVT OB FD CL Z	20					(20)	
	FIRST AM GOVT OB FD CL Z	28					(28)	
	FIRST AM GOVT OB FD CL Z	29					(29)	
	FIRST AM GOVT OB FD CL Z	3,750.00					(3,750)	
	FIRST AM GOVT OB FD CL Z	630.00					(630)	
	FIRST AM GOVT OB FD CL Z	91					(91)	
	FIRST AM GOVT OB FD CL Z	122					(122)	
	FIRST AM GOVT OB FD CL Z	24					(24)	
	FIRST AM GOVT OB FD CL Z	76					(76)	
	FIRST AM GOVT OB FD CL Z	122					(122)	
	FIRST AM GOVT OB FD CL Z	17					(17)	
	FIRST AM GOVT OB FD CL Z	167,751.00					(167,751)	
	FIRST AM GOVT OB FD CL Z	73					(73)	
	FIRST AM GOVT OB FD CL Z	258					(258)	
	FIRST AM GOVT OB FD CL Z	413					(413)	
	FIRST AM GOVT OB FD CL Z	625					(625)	
	FIRST AM GOVT OB FD CL Z	1,594.00					(1,594)	
	FIRST AM GOVT OB FD CL Z		(1,069)			1,069	1,069	
	FIRST AM GOVT OB FD CL Z		(12,456)			12,456	12,456	
	FIRST AM GOVT OB FD CL Z		(1,481)			1,481	1,481	
	FIRST AM GOVT OB FD CL Z		(1,715)			1,715	1,715	
	FIRST AM GOVT OB FD CL Z		(547)			547	547	
	FIRST AM GOVT OB FD CL Z		(826,535)			826,535	826,535	
	FIRST AM GOVT OB FD CL Z		(14,225)			14,225	14,225	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(60,625)			60,625	60,625	
	FIRST AM GOVT OB FD CL Z		(3,795,112)			3,795,112	3,795,112	
	FIRST AM GOVT OB FD CL Z		(16,375)			16,375	16,375	
	FIRST AM GOVT OB FD CL Z		(951)			951	951	
	FIRST AM GOVT OB FD CL Z		(251)			251	251	
	FIRST AM GOVT OB FD CL Z		(54,355)			54,355	54,355	
	FIRST AM GOVT OB FD CL Z		(184)			184	184	
	FIRST AM GOVT OB FD CL Z		(3,509,280)			3,509,280	3,509,280	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(16,375)			16,375	16,375	
	FIRST AM GOVT OB FD CL Z		(53,500)			53,500	53,500	
	FIRST AM GOVT OB FD CL Z		(215,952)			215,952	215,952	
	FIRST AM GOVT OB FD CL Z		(1,701)			1,701	1,701	
	FIRST AM GOVT OB FD CL Z		(14,600)			14,600	14,600	
	FIRST AM GOVT OB FD CL Z		(8,475)			8,475	8,475	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(10,500)			10,500	10,500	
	FIRST AM GOVT OB FD CL Z		(1,737)			1,737	1,737	
	FIRST AM GOVT OB FD CL Z		(319)			319	319	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(111,121)			111,121	111,121	
	FIRST AM GOVT OB FD CL Z		(94,997)			94,997	94,997	
	FIRST AM GOVT OB FD CL Z		(814,291)			814,291	814,291	
	FIRST AM GOVT OB FD CL Z		(570)			570	570	
	FIRST AM GOVT OB FD CL Z		(19,470)			19,470	19,470	
	FIRST AM GOVT OB FD CL Z		(4,953)			4,953	4,953	
	FIRST AM GOVT OB FD CL Z		(540)			540	540	
	FIRST AM GOVT OB FD CL Z		(3,004,493)			3,004,493	3,004,493	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(12,450)			12,450	12,450	
	FIRST AM GOVT OB FD CL Z		(139,092)			139,092	139,092	

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

SCHEDULE H, LINE 4(J) – SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease Rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
	FIRST AM GOVT OB FD CL Z		(90,387)			90,387	90,387	
	FIRST AM GOVT OB FD CL Z		(1,530)			1,530	1,530	
	FIRST AM GOVT OB FD CL Z		(55,125)			55,125	55,125	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(8,008)			8,008	8,008	
	FIRST AM GOVT OB FD CL Z		(14,534)			14,534	14,534	
	FIRST AM GOVT OB FD CL Z		(3,383,318)			3,383,318	3,383,318	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(36,805)			36,805	36,805	
	FIRST AM GOVT OB FD CL Z		(1,346)			1,346	1,346	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(3,661)			3,661	3,661	
	FIRST AM GOVT OB FD CL Z		(2,432,114)			2,432,114	2,432,114	
	FIRST AM GOVT OB FD CL Z		(205,957)			205,957	205,957	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(4,102,275)			4,102,275	4,102,275	
	FIRST AM GOVT OB FD CL Z		(50,900)			50,900	50,900	
	FIRST AM GOVT OB FD CL Z		(103,708)			103,708	103,708	
	FIRST AM GOVT OB FD CL Z		(200,000)			200,000	200,000	
	FIRST AM GOVT OB FD CL Z		(512)			512	512	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(100,000)			100,000	100,000	
	FIRST AM GOVT OB FD CL Z		(1,000,000)			1,000,000	1,000,000	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(3,297,662)			3,297,662	3,297,662	
	FIRST AM GOVT OB FD CL Z		(4,087)			4,087	4,087	
	FIRST AM GOVT OB FD CL Z		(195,561)			195,561	195,561	
	FIRST AM GOVT OB FD CL Z		(60,000)			60,000	60,000	
	FIRST AM GOVT OB FD CL Z		(100,000)			100,000	100,000	
	FIRST AM GOVT OB FD CL Z		(10,900)			10,900	10,900	
	FIRST AM GOVT OB FD CL Z		(50,000)			50,000	50,000	
	FIRST AM GOVT OB FD CL Z		(2,519)			2,519	2,519	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(63,950)			63,950	63,950	
	FIRST AM GOVT OB FD CL Z		(50,163)			50,163	50,163	
	FIRST AM GOVT OB FD CL Z		(458)			458	458	
	FIRST AM GOVT OB FD CL Z		(4,376,759)			4,376,759	4,376,759	
	FIRST AM GOVT OB FD CL Z		(1,282)			1,282	1,282	
	FIRST AM GOVT OB FD CL Z		(4,626)			4,626	4,626	
	FIRST AM GOVT OB FD CL Z		(100,000)			100,000	100,000	
	FIRST AM GOVT OB FD CL Z		(549)			549	549	
	FIRST AM GOVT OB FD CL Z		(5,855)			5,855	5,855	
	FIRST AM GOVT OB FD CL Z		(9,151)			9,151	9,151	
	FIRST AM GOVT OB FD CL Z		(115,000)			115,000	115,000	
	FIRST AM GOVT OB FD CL Z		(897)			897	897	
	FIRST AM GOVT OB FD CL Z		(3,757)			3,757	3,757	
	FIRST AM GOVT OB FD CL Z		(50,000)			50,000	50,000	
	FIRST AM GOVT OB FD CL Z		(2,852)			2,852	2,852	
	FIRST AM GOVT OB FD CL Z		(3,462,769)			3,462,769	3,462,769	
	FIRST AM GOVT OB FD CL Z		(50,000)			50,000	50,000	
	FIRST AM GOVT OB FD CL Z		(944)			944	944	
	FIRST AM GOVT OB FD CL Z		(1,476)			1,476	1,476	
	FIRST AM GOVT OB FD CL Z		(56,000)			56,000	56,000	
	FIRST AM GOVT OB FD CL Z		(314,770)			314,770	314,770	
	FIRST AM GOVT OB FD CL Z		(15,095)			15,095	15,095	
	FIRST AM GOVT OB FD CL Z		(10,044)			10,044	10,044	
	FIRST AM GOVT OB FD CL Z		(751,982)			751,982	751,982	
	FIRST AM GOVT OB FD CL Z		(72,386)			72,386	72,386	
	FIRST AM GOVT OB FD CL Z		(50,000)			50,000	50,000	
	FIRST AM GOVT OB FD CL Z		(50,000)			50,000	50,000	
	FIRST AM GOVT OB FD CL Z		(90,000)			90,000	90,000	
	FIRST AM GOVT OB FD CL Z		(49,850)			49,850	49,850	
	FIRST AM GOVT OB FD CL Z		(3,522,409)			3,522,409	3,522,409	
	FIRST AM GOVT OB FD CL Z		(2,664)			2,664	2,664	
	FIRST AM GOVT OB FD CL Z		(53,400)			53,400	53,400	
	FIRST AM GOVT OB FD CL Z		(12,400)			12,400	12,400	
	FIRST AM GOVT OB FD CL Z		(833)			833	833	
	FIRST AM GOVT OB FD CL Z		(2,519)			2,519	2,519	
	FIRST AM GOVT OB FD CL Z		(110,000)			110,000	110,000	
	FIRST AM GOVT OB FD CL Z		(40,000)			40,000	40,000	
	FIRST AM GOVT OB FD CL Z		(3,841)			3,841	3,841	
	FIRST AM GOVT OB FD CL Z		(32,425)			32,425	32,425	

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE
 NO TRANSACTIONS QUALIFIED FOR THIS SECTION

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
* FIRST AM GOVT OB FD CL Z	3,920,961	1	\$ 3,920,961	\$ 3,920,961
MUTUAL FUNDS			\$ 3,920,961	\$ 3,920,961
AECOM 5.125% 3/15/27	145,000.00	100	\$ 143,833	\$ 145,629
AIRCASTLE LTD SR 5.250% 8/11/25	215,000	100	\$ 218,486	\$ 215,129
ALLISON 4.750% 10/01/27	200,000	98	\$ 200,101	\$ 196,782
AMKOR TECHNOLOGY INC 6.625% 9/15/27	247,000	101	\$ 256,926	\$ 248,719
APACHE CORP 5.100% 9/01/40	182,000	89	\$ 178,518	\$ 161,809
APACHE CORP 4.250% 1/15/30	123,000	96	\$ 115,549	\$ 118,372
ASBURY AUTOMOTIVE 4.500% 3/01/28	230,000	97	\$ 213,192	\$ 223,896
AXALTA COATING L P 4.750% 6/15/27	195,000	99	\$ 201,162	\$ 193,440
BWX TECHNOLOGIES IN 4.125% 6/30/28	245,000	96	\$ 237,397	\$ 236,312
BERRY GLOBAL 5.625% 7/15/27	85,000	100	\$ 90,405	\$ 84,904
BRUNSWICK CORP 2.429% 8/18/31	272,000	84	\$ 195,291	\$ 228,488
CDW LLC CDW FIN CORP 3.276% 12/01/28	119,000	95	\$ 103,765	\$ 112,569
XPO CNW INC 6.700% 5/01/34	175,000	106	\$ 189,431	\$ 185,878
SIX FLAGS L P 5.375% 4/15/27	75,000	100	\$ 73,467	\$ 74,789
SIX FLAGS L P 5.250% 7/15/29	190,000	98	\$ 179,326	\$ 186,683
CENTENE CORP DEL SR 4.250% 12/15/27	50,000	98	\$ 52,791	\$ 49,108
CENTRAL GARDEN PET 4.125% 10/15/30	127,000	93	\$ 116,818	\$ 118,066
CLEAN HARBORS INC 5.125% 7/15/29	135,000	99	\$ 137,380	\$ 133,304
COMPASS MINERALS 6.750% 12/01/27	257,000	100	\$ 261,704	\$ 255,764
CROWN AMER CAP CORP 4.250% 9/30/26	75,000	98	\$ 80,749	\$ 73,814
DELL INC 7.100% 4/15/28	47,000	109	\$ 59,733	\$ 51,085
DICKS SPORTING GOODS 3.150% 1/15/32	129,000	90	\$ 105,123	\$ 116,248
DICKS SPORTING GOODS 4.100% 1/15/52	79,000	76	\$ 53,280	\$ 60,367
DIRECTV HOLDINGS 5.875% 8/15/27	223,000	98	\$ 214,904	\$ 218,948
DISCOVERY 3.625% 5/15/30	120,000	90	\$ 101,533	\$ 108,115
FORD MOTOR COMPANY 7.400% 11/01/46	50,000	112	\$ 63,374	\$ 56,110
FREEPORT MCMORAN INC 5.400% 11/14/34	72,000	104	\$ 81,190	\$ 74,672
GOODYEAR TIRE RUBBER 4.875% 3/15/27	290,000	98	\$ 290,926	\$ 283,237
GRIFFON CORP SR GLBL 5.750% 3/01/28	200,000	99	\$ 191,581	\$ 197,482
GROUP 1 AUTOMOTIVE 4.000% 8/15/28	185,000	95	\$ 178,936	\$ 176,507
H E EQUIPMENT 3.875% 12/15/28	200,000	94	\$ 184,742	\$ 187,768
HOLOGIC INC 4.625% 2/01/28	105,000	98	\$ 107,058	\$ 103,019
HOST HOTELS L P 2.900% 12/15/31	131,000	88	\$ 103,721	\$ 115,195
IIP OPER L P 5.500% 5/25/26	318,000	97	\$ 304,054	\$ 307,150
INGLES MKTS INC 4.000% 6/15/31	80,000	91	\$ 80,000	\$ 73,154
KB HOME 6.875% 6/15/27	214,000	104	\$ 238,200	\$ 222,960
L BRANDS INC 5.250% 2/01/28	115,000	100	\$ 112,917	\$ 114,864
LAMAR MEDIA CORP 3.750% 2/15/28	134,000	96	\$ 128,719	\$ 128,538
LAMAR MEDIA CORP 4.875% 1/15/29	110,000	99	\$ 110,270	\$ 108,664
MPT OPER PARTNERSP 5.000% 10/15/27	281,000	90	\$ 259,925	\$ 252,079
NRG ENERGY INC 3.625% 2/15/31	225,000	91	\$ 194,013	\$ 203,879
NEXSTAR ESCROW INC 5.625% 7/15/27	229,000	99	\$ 229,161	\$ 226,831
OCCIDENTAL PETROLEUM 7.875% 9/15/31	275,000	116	\$ 318,890	\$ 318,332
OLIN CORP 5.125% 9/15/27	107,000	99	\$ 107,874	\$ 106,385
OLIN CORP 5.000% 2/01/30	49,000	98	\$ 52,205	\$ 47,858
OUTFRONT MEDIA 4.250% 1/15/29	315,000	95	\$ 285,439	\$ 299,927
PG E CORP 5.000% 7/01/28	180,000	99	\$ 174,903	\$ 178,427
PG E CORP 5.250% 7/01/30	120,000	99	\$ 113,850	\$ 119,184
PAPA JOHNS 3.875% 9/15/29	120,000	93	\$ 109,234	\$ 111,058
PROVIDENT FDG PFG 6.375% 6/15/25	291,000	100	\$ 275,197	\$ 290,898

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
PROVIDENT FDG 9.750% 9/15/29	110,000	102	\$ 110,000	\$ 112,069
QVC INC 6.875% 4/15/29	89,000	83	\$ 184,599	\$ 73,913
RANGE RES CORP 8.250% 1/15/29	272,000	104	\$ 280,999	\$ 281,542
SM ENERGY COMPANY 6.500% 7/15/28	225,000	100	\$ 217,836	\$ 224,752
SCOTTS MIRACLE GRO 4.500% 10/15/29	70,000	96	\$ 66,471	\$ 67,312
SCOTTS MIRACLE 4.000% 4/01/31	130,000	92	\$ 116,040	\$ 119,101
SENSATA TECHNOLOGIES 3.750% 2/15/31	50,000	92	\$ 42,964	\$ 45,778
SERVICE CORP INTL 4.625% 12/15/27	125,000	99	\$ 127,437	\$ 123,311
SILGAN HOLDINGS INC 4.125% 2/01/28	57,000	98	\$ 55,118	\$ 55,608
SIRIUS XM RADIO INC 5.500% 7/01/29	200,000	98	\$ 216,918	\$ 195,386
SUMMIT MATERIALS LLC 6.500% 3/15/27	30,000	100	\$ 31,794	\$ 30,033
SUMMIT MATERIALS LLC 5.250% 1/15/29	250,000	99	\$ 248,867	\$ 247,243
T MOBILE USA INC 4.750% 2/01/28	50,000	100	\$ 53,561	\$ 50,050
TELEFLEX INC 4.625% 11/15/27	55,000	99	\$ 55,046	\$ 54,236
TOPBUILD CORP 3.625% 3/15/29	70,000	93	\$ 65,701	\$ 65,272
UNITED RENTALS NORTH 4.875% 1/15/28	214,000	99	\$ 217,360	\$ 212,415
VICI PPTYS INC 4.500% 1/15/28	242,000	99	\$ 244,831	\$ 238,722
VISTA OUTDOOR INC 4.500% 3/15/29	245,000	99	\$ 226,990	\$ 243,231
VISTRA OPERATIONS CO 5.000% 7/31/27	226,000	100	\$ 221,081	\$ 224,895
TOTAL COPORATE BONDS			\$ 10,860,856	\$ 10,767,265
ATS AUTOMATION 4.125% 12/15/28	277,000	94	\$ 262,885	\$ 260,807
FMG RESOURCES AUG 4.500% 9/15/27	255,000	98	\$ 255,758	\$ 250,938
TEVA PHARMACEUTICALS 3.150% 10/01/26	122,000	96	\$ 111,810	\$ 117,268
TOTAL FOREIGN BONDS			\$ 630,453	\$ 629,013
3M CO	34.00	137	\$ 3,150	\$ 4,648
ABBOTT LABS COM	193.00	114	\$ 22,059	\$ 22,004
ABBVIE INC	203.00	395	\$ 27,786	\$ 40,088
ADOBE INC	24.00	518	\$ 12,371	\$ 12,427
ADVANCED MICRO DEVICES INC	59.00	164	\$ 6,431	\$ 9,681
AES CORP	197.00	20	\$ 3,857	\$ 3,952
AIR PRODUCTS CHEMICALS INC	48.00	298	\$ 14,539	\$ 14,292
ALPHABET INC CL A	382.00	332	\$ 29,753	\$ 63,355
ALPHABET INC CL C	126.00	167	\$ 11,251	\$ 21,066
AMAZON COM INC	262.00	186	\$ 41,665	\$ 48,818
AMERICAN EXPRESS CO	51.00	271	\$ 6,418	\$ 13,831
AMERICAN INTERNATIONAL GROUP	135.00	73	\$ 9,876	\$ 9,886
AMERICAN TOWER CORP	95.00	465	\$ 19,206	\$ 22,093
AMERIPRISE FINL INC	25.00	470	\$ 9,535	\$ 11,745
AMGEN INC	58.00	644	\$ 14,290	\$ 18,688
ANALOG DEVICES INC	15.00	230	\$ 3,230	\$ 3,453
APPLE INC COM	485.00	233	\$ 58,815	\$ 113,005
APPLIED MATERIALS INC	32.00	202	\$ 2,863	\$ 6,466
ARCHER DANIELS MIDLAND CO	211.00	60	\$ 12,960	\$ 12,605
ARISTA NETWORKS INC	18.00	384	\$ 5,733	\$ 6,909
AVANTOR INC	401.00	26	\$ 9,155	\$ 10,374
BANK OF AMERICA CORP	586.00	79	\$ 19,917	\$ 23,252
BECTON DICKINSON AND CO	71.00	241	\$ 18,103	\$ 17,118
BERKSHIRE HATHAWAY INC CL B	53.00	460	\$ 14,315	\$ 24,394
BLACKROCK INC	26.00	950	\$ 19,608	\$ 24,687
BOOKING HOLDINGS INC	1.00	4,212	\$ 3,586	\$ 4,212
BOSTON SCIENTIFIC CORP	303.00	84	\$ 11,431	\$ 25,391
BRISTOL MYERS SQUIBB CO	127.00	103	\$ 6,330	\$ 6,571
BROADCOM INC	220.00	345	\$ 20,996	\$ 37,950

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
BUILDERS FIRSTSOURCE INC	29.00	194	\$ 4,849	\$ 5,622
CADENCE DESIGN SYS INC	34.00	271	\$ 7,027	\$ 9,215
CAPITAL ONE FINL CORP	28.00	150	\$ 3,807	\$ 4,192
CARDINAL HEALTH INC	105.00	111	\$ 9,779	\$ 11,605
CARRIER GLOBAL CORPORATION COM	244.00	161	\$ 13,136	\$ 19,640
CATERPILLAR INC	50.00	782	\$ 12,996	\$ 19,556
CBRE GROUP INC	140.00	124	\$ 13,648	\$ 17,427
CDW CORP	15.00	226	\$ 3,461	\$ 3,395
CENCORA INC	135.00	450	\$ 25,703	\$ 30,386
CENTENE CORP	66.00	75	\$ 5,003	\$ 4,968
CHEVRON CORPORATION	11.00	147	\$ 1,160	\$ 1,620
CISCO SYSTEMS INC	357.00	106	\$ 16,735	\$ 19,000
COLGATE PALMOLIVE CO COM	32.00	104	\$ 2,366	\$ 3,322
COMCAST CORP CLASS A	350.00	84	\$ 17,231	\$ 14,620
CONOCOPHILLIPS	179.00	105	\$ 20,589	\$ 18,845
CONSTELLATION ENERGY CORP	20.00	260	\$ 3,822	\$ 5,200
CORPAY INC COM	5.00	313	\$ 1,251	\$ 1,564
CORTEVA INC COM	150.00	59	\$ 7,772	\$ 8,819
COSTCO WHSL CORP	38.00	887	\$ 27,019	\$ 33,688
CROWDSTRIKE HOLDINGS INC A	4.00	280	\$ 1,485	\$ 1,122
CROWN CASTLE INC	14.00	119	\$ 1,929	\$ 1,661
CSX CORP	474.00	35	\$ 15,480	\$ 16,367
DANAHER CORP	3.00	278	\$ 658	\$ 834
DARDEN RESTAURANTS INC	79.00	164	\$ 13,401	\$ 12,966
DELTA AIR LINES INC	313.00	51	\$ 14,578	\$ 15,897
DEVON ENERGY CORP	145.00	39	\$ 7,213	\$ 5,672
DISCOVER FINL SVCS	25.00	140	\$ 2,666	\$ 3,507
DOW INC	154.00	55	\$ 8,069	\$ 8,413
DUKE ENERGY HOLDING CORP	201.00	115	\$ 18,996	\$ 23,175
DUPONT DE NEMOURS INC WI	164.00	89	\$ 11,961	\$ 14,614
E O G RES INC	174.00	246	\$ 21,446	\$ 21,390
ELEVANCE HEALTH INC	15.00	520	\$ 7,493	\$ 7,800
ELI LILLY CO	17.00	886	\$ 8,169	\$ 15,061
EMERSON ELECTRIC CO	11.00	109	\$ 1,064	\$ 1,203
ENPHASE ENERGY INC	13.00	113	\$ 1,555	\$ 1,469
ENTERGY CORPORATION	115.00	132	\$ 12,538	\$ 15,135
EPAM SYS INC COM	35.00	199	\$ 7,579	\$ 6,966
EQUITY LIFESTYLE PPTYS INC	113.00	71	\$ 8,093	\$ 8,061
EXXON MOBIL CORP	305.00	234	\$ 32,196	\$ 35,752
FED EX CORP	34.00	274	\$ 8,103	\$ 9,305
FIDELITY NATIONAL INFO SERV	125.00	84	\$ 9,690	\$ 10,469
FISERV INC	39.00	180	\$ 4,650	\$ 7,006
FORTINET INC	111.00	78	\$ 5,900	\$ 8,608
FORTIVE CORP WI	9.00	79	\$ 679	\$ 710
FOX CORP CL A	282.00	42	\$ 9,352	\$ 11,937
FREEPORT MCMORAN INC	316.00	100	\$ 11,319	\$ 15,775
GE AEROSPACE	14.00	189	\$ 2,351	\$ 2,640
GENERAL MTRS CO COM	232.00	45	\$ 9,056	\$ 10,403
GILEAD SCIENCES INC	237.00	168	\$ 18,342	\$ 19,870
HARTFORD FINANCIAL SERVICES GRP INC	182.00	118	\$ 13,610	\$ 21,405
HCA HEALTHCARE INC	17.00	406	\$ 5,281	\$ 6,909
HOME DEPOT INC	27.00	405	\$ 8,413	\$ 10,940
HONEYWELL INTL INC	99.00	207	\$ 20,730	\$ 20,464
HUNT J B TRANS SVCS INC	58.00	172	\$ 10,353	\$ 9,995

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
HUNTINGTON INGALLS INDUSTRIE	2.00	264	\$ 449	\$ 529
INTEL CORP	91.00	23	\$ 3,224	\$ 2,135
INTERCONTINENTAL EXCHANGE INC	121.00	161	\$ 14,077	\$ 19,437
INTL FLAVORS FRAGRANCES	33.00	105	\$ 2,926	\$ 3,463
IRON MOUNTAIN INC	128.00	119	\$ 9,733	\$ 15,210
JOHNSON JOHNSON	168.00	324	\$ 26,148	\$ 27,226
JPMORGAN CHASE CO	251.00	422	\$ 37,864	\$ 52,926
KIMBERLY CLARK CORP	52.00	142	\$ 7,404	\$ 7,399
KLA CORPORATION	8.00	774	\$ 4,361	\$ 6,195
KROGER CO	70.00	57	\$ 3,246	\$ 4,011
LAM RESEARCH CORP	6.00	816	\$ 3,369	\$ 4,896
LEIDOS HOLDINGS INC	45.00	163	\$ 6,747	\$ 7,335
LOCKHEED MARTIN CORP COM	16.00	585	\$ 9,092	\$ 9,353
LOWES CO INC	105.00	542	\$ 23,958	\$ 28,439
MARATHON OIL CORPORATION	220.00	27	\$ 5,174	\$ 5,859
MARATHON PETROLEUM CORP	59.00	163	\$ 10,551	\$ 9,612
MARRIOTT INTL INC	2.00	249	\$ 299	\$ 497
MARSH MCLENNAN COS INC	62.00	223	\$ 11,824	\$ 13,832
MARTIN MARIETTA MATLS INC	25.00	538	\$ 11,462	\$ 13,456
MASCO CORP	130.00	84	\$ 8,600	\$ 10,912
MASTERCARD INC	71.00	494	\$ 27,731	\$ 35,060
MCDONALDS CORP COM	28.00	305	\$ 6,093	\$ 8,526
MCKESSON CORPORATION	20.00	494	\$ 10,575	\$ 9,888
MERCK CO INC	151.00	227	\$ 12,532	\$ 17,148
META PLATFORMS INC	101.00	1,145	\$ 25,073	\$ 57,816
METLIFE INC	94.00	82	\$ 6,900	\$ 7,753
METTLER TOLEDO INTL INC	5.00	1,500	\$ 5,962	\$ 7,499
MICRON TECHNOLOGY INC	144.00	104	\$ 9,815	\$ 14,934
MICROSOFT CORP COM	283.00	861	\$ 62,612	\$ 121,775
MOLINA HEALTHCARE INC	2.00	345	\$ 588	\$ 689
MONDELEZ INTL INC CL A	224.00	74	\$ 16,653	\$ 16,502
MOODYS CORP	26.00	475	\$ 8,348	\$ 12,339
MOTOROLA SOLUTIONS INC	50.00	450	\$ 14,802	\$ 22,482
MSCI INC	15.00	583	\$ 7,435	\$ 8,744
NASDAQ INC	58.00	73	\$ 4,210	\$ 4,235
NETFLIX COM INC	17.00	709	\$ 6,805	\$ 12,058
NEXTERA ENERGY INC	221.00	85	\$ 16,684	\$ 18,681
NISOURCE INC	289.00	35	\$ 8,176	\$ 10,014
NORTHROP GRUMMAN CORPORATION	16.00	528	\$ 7,255	\$ 8,449
NRG ENERGY INC	41.00	91	\$ 3,278	\$ 3,735
NUCOR CORP	99.00	150	\$ 14,341	\$ 14,884
NVIDIA CORP	755.00	121	\$ 17,528	\$ 91,687
ON SEMICONDUCTOR CORPORATION	99.00	73	\$ 9,719	\$ 7,188
ORACLE CORPORATION	91.00	341	\$ 10,743	\$ 15,506
OWENS CORNING INC	88.00	177	\$ 11,508	\$ 15,534
P G E CORP COM	353.00	20	\$ 5,976	\$ 6,979
PARKER HANNIFIN CORP	53.00	1,264	\$ 22,895	\$ 33,486
PAYPAL HOLDINGS INC	180.00	156	\$ 13,239	\$ 14,045
PEPSICO INC	76.00	340	\$ 14,518	\$ 12,924
PHILLIPS 66	82.00	263	\$ 8,669	\$ 10,779
PROCTER GAMBLE CO	82.00	346	\$ 12,721	\$ 14,202
PROLOGIS INC COM	117.00	253	\$ 14,863	\$ 14,775
PRUDENTIAL FINANCIAL INC	67.00	121	\$ 5,460	\$ 8,114

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
PUBLIC STORAGE INC	46.00	728	\$ 13,581	\$ 16,738
QUALCOMM INC COM	103.00	170	\$ 13,019	\$ 17,515
QUANTA SVCS INC COM	77.00	298	\$ 15,717	\$ 22,958
RESMED INC	26.00	244	\$ 4,324	\$ 6,347
RTX CORPORATION	188.00	121	\$ 17,873	\$ 22,778
S P GLOBAL INC COM	41.00	517	\$ 17,378	\$ 21,181
SALESFORCE INC	5.00	274	\$ 1,230	\$ 1,369
SERVICENOW INC	18.00	894	\$ 12,827	\$ 16,099
SHERWIN WILLIAMS CO	21.00	382	\$ 7,854	\$ 8,015
SIMON PROPERTY GROUP INC	41.00	169	\$ 5,479	\$ 6,930
STARBUCKS CORP COM	78.00	97	\$ 6,011	\$ 7,604
STATE STR CORP	73.00	88	\$ 5,269	\$ 6,458
SYNOPTIS INC	19.00	506	\$ 6,232	\$ 9,621
SYSCO CORP	183.00	78	\$ 13,209	\$ 14,285
TAPESTRY INC	178.00	47	\$ 7,150	\$ 8,362
TARGET CORP COM	95.00	156	\$ 13,140	\$ 14,807
TESLA INC	65.00	262	\$ 15,913	\$ 17,006
TEXTRON INC	216.00	177	\$ 14,819	\$ 19,133
THERMO FISHER SCIENTIFIC INC	40.00	1,237	\$ 21,935	\$ 24,743
TRAVELERS COS INC	73.00	234	\$ 12,975	\$ 17,091
TRUIST FINANCIAL CORP	630.00	86	\$ 24,360	\$ 26,945
TYSON FOODS INC CL A	220.00	119	\$ 11,780	\$ 13,103
UNION PACIFIC CORP COM	56.00	246	\$ 13,183	\$ 13,804
UNITED AIRLINES HOLDINGS INC COM	71.00	57	\$ 2,858	\$ 4,051
UNITEDHEALTH GROUP INC COM	80.00	1,169	\$ 32,475	\$ 46,774
VALERO ENERGY CORP COM	81.00	135	\$ 11,812	\$ 10,937
VERISK ANALYTICS INC COM	23.00	268	\$ 5,511	\$ 6,163
VERIZON COMMUNICATIONS INC COM	455.00	90	\$ 18,187	\$ 20,434
VERTEX PHARMACEUTICALS INC COM	3.00	465	\$ 864	\$ 1,395
VISA INC COM CL A	122.00	275	\$ 31,839	\$ 33,544
WALMART INC COM	160.00	81	\$ 10,987	\$ 12,920
WALT DISNEY CO THE	215.00	96	\$ 31,537	\$ 20,681
WELLS FARGO CO NEW COM	495.00	113	\$ 22,175	\$ 27,964
WEST PHARMACEUTICAL SVCS INC COM	9.00	300	\$ 2,907	\$ 2,702
WEYERHAEUSER CO MTN BE COM NEW	377.00	34	\$ 12,765	\$ 12,765
WYNN RESORTS LTD COM	60.00	96	\$ 4,576	\$ 5,754
XCEL ENERGY INC COM	61.00	131	\$ 3,597	\$ 3,984
ZOETIS INC CL A	26.00	195	\$ 4,655	\$ 5,080
COMMON STOCKS			\$ 2,067,199	\$ 2,698,338
INVESCO LTD SHS	218.00	18	\$ 3,462	\$ 3,828
SMURFIT WESTROCK PLC SHS	123.00	49	\$ 5,720	\$ 6,079
BUNGE GLOBAL SA	159.00	97	\$ 16,892	\$ 15,366
SCHLUMBERGER LTD	412.00	42	\$ 12,205	\$ 17,283
TOTAL FOREIGN STOCKS			\$ 38,279	\$ 42,556
ENTRUST CAP DIVERSIFIED X 12/31/16	2,258.00	5.00	\$ 10,407	\$ 10,246
TOTAL PARTNERSHIP/ JOINT VENTURES			\$ 10,407	\$ 10,246

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		Cost	Current Value
BGO DIVERSIFIED US PROPERTY FD CL B	3,512.00	2,406.00	\$ 6,095,695	\$ 8,450,787
NTGI-QM DAILY RUSSELL 1000 GROWTH EQ	2,865.00	580.00	\$ 1,369,583	\$ 1,662,163
NT COMMON SHORT TERM INVT FD	1,558.00	1.00	\$ 1,558	\$ 1,558
NIS INTERMEDIATE FXD INCOME FD LLC	573.00	22,344.00	\$ 11,325,145	\$ 12,810,702
TOTAL COMMON COLLECTIVE TRUST			\$ 18,791,981	\$ 22,925,210
TOTAL ASSETS			\$ 36,320,136	\$ 40,993,589

* Indicates Party-in-interest

MARITIME ASSOCIATION - I.L.A. WELFARE FUND

EIN 74-1721447

PLAN NUMBER 501

**SCHEDULE H, LINE 4(I) – SCHEDULE OF ASSETS
(ACQUIRED AND DISPOSED OF WITHIN YEAR)**

YEAR ENDED SEPTEMBER 30, 2024

(a) Identity of Issue, Borrower, Lessor, or similar party	(b) Description of Investment including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Costs of acquisitions	(d) Proceeds of dispositions
Aon Plc Shs Cl A	48 \$	15,093.85 \$	13,964.13
Carnival Corp	99 \$	1,245.42 \$	1,652.26
Eaton Corp Plc Shs	15 \$	4,041.45 \$	4,722.16
Te Connectivity Ltd Shs	44 \$	5,884.45 \$	6,257.25
Trane Technologies Plc	22 \$	4,494.82 \$	6,812.40