

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a single-employer plan [ ] a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C Check box if filing under: [ ] Form 5558 [ ] automatic extension [ ] DFVC program [ ] special extension (enter description)
D If the plan is a collectively-bargained plan, check here [ ]
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: FERNCREEK CARDIOLOGY, PA DEFINED BENEFIT PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/2014
2a Plan sponsor's name (employer, if for a single-employer plan): FERNCREEK CARDIOLOGY, PA
2b Employer Identification Number (EIN): 27-2254659
2c Sponsor's telephone number: 910-483-0049
2d Business code (see instructions): 621111
3a Plan administrator's name and address: [X] Same as Plan Sponsor.
3b Administrator's EIN
3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.
4b EIN
4d PN
5a Total number of participants at the beginning of the plan year: 35
5b Total number of participants at the end of the plan year: 34
5c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)
5c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)
5d(1) Total number of active participants at the beginning of the plan year: 14
5d(2) Total number of active participants at the end of the plan year: 13
5e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested: 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established. Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Row 1: Filed with authorized/valid electronic signature, 07/13/2025, MATTHEW DAKA. Row 2: Signature of employer/plan sponsor, Date, Enter name of individual signing as employer or plan sponsor.

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) .....  Yes  No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) .....  Yes  No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? .....  Yes  No  Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 569825. (See instructions.)

<b>Part III Financial Information</b>			
<b>7</b> Plan Assets and Liabilities		<b>(a) Beginning of Year</b>	<b>(b) End of Year</b>
<b>a</b> Total plan assets .....	<b>7a</b>	1847706	2017109
<b>b</b> Total plan liabilities .....	<b>7b</b>		
<b>c</b> Net plan assets (subtract line 7b from line 7a) .....	<b>7c</b>	1847706	2017109
<b>8</b> Income, Expenses, and Transfers for this Plan Year		<b>(a) Amount</b>	<b>(b) Total</b>
<b>a</b> Contributions received or receivable from:			
<b>(1)</b> Employers .....	<b>8a(1)</b>		
<b>(2)</b> Participants .....	<b>8a(2)</b>		
<b>(3)</b> Others (including rollovers) .....	<b>8a(3)</b>		
<b>b</b> Other income (loss) .....	<b>8b</b>	169403	
<b>c</b> Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) .....	<b>8c</b>		169403
<b>d</b> Benefits paid (including direct rollovers and insurance premiums to provide benefits) .....	<b>8d</b>		
<b>e</b> Certain deemed and/or corrective distributions (see instructions) .	<b>8e</b>		
<b>f</b> Administrative service providers (salaries, fees, commissions) .....	<b>8f</b>		
<b>g</b> Other expenses .....	<b>8g</b>		
<b>h</b> Total expenses (add lines 8d, 8e, 8f, and 8g) .....	<b>8h</b>		0
<b>i</b> Net income (loss) (subtract line 8h from line 8c) .....	<b>8i</b>		169403
<b>j</b> Transfers to (from) the plan (see instructions) .....	<b>8j</b>		

<b>Part IV Plan Characteristics</b>	
<b>9a</b>	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: <u>1A 1C</u>
<b>b</b>	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

<b>Part V Compliance Questions</b>				
<b>10</b> During the plan year:		<b>Yes</b>	<b>No</b>	<b>Amount</b>
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program) .....	<b>10a</b>		X	
<b>b</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) .....	<b>10b</b>		X	
<b>c</b> Was the plan covered by a fidelity bond? .....	<b>10c</b>	X		220000
<b>d</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>10d</b>		X	
<b>e</b> Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) .....	<b>10e</b>		X	
<b>f</b> Has the plan failed to provide any benefit when due under the plan? .....	<b>10f</b>		X	
<b>g</b> Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) .....	<b>10g</b>		X	
<b>h</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....	<b>10h</b>		X	
<b>i</b> If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 .....	<b>10i</b>			

**Part VI Pension Funding Compliance**

**11** Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.  Yes  No

**a** Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

**b PBGC missed contribution reporting requirements.** If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_

**12** Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.  Yes  No

**a** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.**

**b** Enter the minimum required contribution for this plan year **12b**

**c** Enter the amount contributed by the employer to the plan for this plan year **12c**

**d** Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

**e** Will the minimum funding amount reported on line 12d be met by the funding deadline?  Yes  No  N/A

**Part VII Plan Terminations and Transfers of Assets**

**13a** Has a resolution to terminate the plan been adopted in any plan year?  Yes  No

**a** If "Yes," enter the amount of any plan assets that reverted to the employer this year. **13a**

**b** Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?  Yes  No

**c** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>13c(1)</b> Name of plan(s):	<b>13c(2)</b> EIN(s)	<b>13c(3)</b> PN(s)

**Part VIII IRS Compliance Questions**

**14a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**14b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**15** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 30 / 2018 (MM/DD/YYYY) and the Opinion Letter serial number J501166A.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>FERNCREEK CARDIOLOGY, PA DEFINED BENEFIT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FERNCREEK CARDIOLOGY, PA</u>	<b>D</b> Employer Identification Number (EIN) <u>27-2254659</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>12</u>	Day <u>31</u>	Year <u>2024</u>
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	<u>2017109</u>	
<b>b</b> Actuarial value .....	<b>2b</b>	<u>2017109</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>0</u>	<u>0</u>	<u>0</u>
<b>b</b> For terminated vested participants .....	<u>21</u>	<u>189926</u>	<u>189926</u>
<b>c</b> For active participants .....	<u>13</u>	<u>1253534</u>	<u>1253534</u>
<b>d</b> Total .....	<u>34</u>	<u>1443460</u>	<u>1443460</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.27 %</u>	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>0</u>	
<b>c</b> Target normal cost .....	<b>6c</b>	<u>0</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	<u>03/31/2025</u> Date
	<u>TORREY R. HANESS</u> Type or print name of actuary	<u>23-08187</u> Most recent enrollment number
	<u>HANESS &amp; ASSOCIATES, LLC</u> Firm name	<u>916-276-9046</u> Telephone number (including area code)
	<u>PO BOX 836 US ROCKLIN, CA 95677</u> Address of the firm	

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	205578
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	205578
<b>10</b>	Interest on line 9 using prior year's actual return of <u>13.14</u> % .....	0	27013
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.76</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	232591

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	122.77 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	139.74 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	127.02 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>							
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			<b>Totals ▶</b>	<b>18(b)</b>	0	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 0
<b>20</b>	Quarterly contributions and liquidity shortfalls:	
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code) ..... **21b** 65

**22** Weighted average retirement age ..... **22** 65

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	0
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	0
	Carryover balance	Prefunding balance
<b>35</b> Balances elected for use to offset funding requirement .....		0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0

<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021





**Schedule SB, Part V**  
**Statement of Actuarial Assumptions/Methods**

**Ferncreek Cardiology, PA Defined Benefit Plan**

**27-2254659 / 002**

**For the plan year 01/01/2024 through 12/31/2024**

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**401(a)(26) Testing:**

Compensation - Use current compensation to calculate the benefit accrual rate for 401(a)(26)

Testing Age - Normal retirement age or attained age, if older

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <b>Ferncreek Cardiology, PA Defined Benefit Plan</b>		<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <b>Ferncreek Cardiology, PA</b>		<b>D</b> Employer Identification Number (EIN) <b>27-2254659</b>	

**E** Type of plan:  Single  Multiple-A  Multiple-B **F** Prior year plan size:  100 or fewer  101-500  More than 500

**Part I Basic Information**

<b>1</b> Enter the valuation date:	Month <u>12</u> Day <u>31</u> Year <u>2024</u>
<b>2</b> Assets:	
<b>a</b> Market value .....	<b>2a</b> 2,017,109
<b>b</b> Actuarial value .....	<b>2b</b> 2,017,109
<b>3</b> Funding target/participant count breakdown:	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment ....	0 0 0
<b>b</b> For terminated vested participants .....	21 189,926 189,926
<b>c</b> For active participants .....	13 1,253,534 1,253,534
<b>d</b> Total .....	34 1,443,460 1,443,460
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) .....	<input type="checkbox"/>
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>
<b>5</b> Effective interest rate .....	<b>5</b> 5.27 %
<b>6</b> Target normal cost	
<b>a</b> Present value of current plan year accruals .....	<b>6a</b> 0
<b>b</b> Expected plan-related expenses .....	<b>6b</b> 0
<b>c</b> Target normal cost .....	<b>6c</b> 0

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN  
HERE**



Signature of actuary

**Torrey R. Hanes**

Type or print name of actuary

**Hanes & Associates, LLC**

Firm name

**P.O. Box 836**

**US Rocklin**

**CA 95677**

Address of the firm

**03/31/2025**

Date

**23-08187**

Most recent enrollment number

**(916) 276-9046**

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	205,578
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	205,578
<b>10</b>	Interest on line 9 using prior year's actual return of <u>13.14</u> % .....	0	27,013
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.76</u> % ...		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) ....	0	232,591

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	122.77 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	139.74 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	127.02 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>						
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

**19** Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

**Part V Assumptions Used To Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	<input checked="" type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b>

**22** Weighted average retirement age ..... **22** 65

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment .....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment .....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment .....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment .....  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment ..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) .....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	0
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_ ) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..... **34** 0

	Carryover balance	Prefunding Balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	0	0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....			<b>36</b> <span style="float:right">0</span>
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....			<b>37</b> <span style="float:right">0</span>

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36) .....	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) ..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021



# Actuarial Certification and Disclosures

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

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The Actuarial Report is comprised of the Actuarial Communications and Documents listed below for the above reference plan year:

- Valuation report including Plan Provisions and applied Actuarial Assumptions and Methods
- Form 5500 Schedule SB and its attachments
- AFTAP Certification(s)
- Pension Benefit Guaranty Corporation (PBGC) Premium Certification
- Contribution letter/communication
- Any other written, electronic or oral communications with respect to actuarial services provided in connection with the issuance of the valuation report

**Additional Communications:** No additional materials are incorporated into this Actuarial Report.

**Compliance with Actuarial Standards:** The Actuarial Standards of Practice (ASOPs) offer broad guidelines on whether the assumptions, data, methods, and models utilized in the Actuarial Report are suitable for the intended purpose, ensuring they are adequately reasonable, consistent, and comprehensive. The Actuary, in their professional judgment, has applied the pertinent ASOPs to assess, document, disclose, and present the Actuarial Report, along with the mentioned materials, to the designated recipients. Details regarding the Actuary's assessments, comments, modifications, and disclosures are outlined in this Actuarial Certification and Disclosure report.

**Intended Users and Scope:** The Actuarial Report is exclusively intended for the Plan Sponsor, ERISA Plan Administrator, and Trustee(s) of the Plan. It should not be relied upon for purposes beyond its specified scope, such as FAS Accounting, Participant Distribution, or Plan Termination. The report's focus is on providing the Minimum Required Contribution for the plan year, supporting compliance with Internal Revenue Code Sections 430 and 436.

**Legislative Considerations:** The Actuarial Report takes into account the provisions of the Pension Protection Act of 2006, incorporating modifications introduced by the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (PRA 2010), Moving Ahead for Progress in the 21st Century Act (MAP-21), the Cooperative and Small Employer Charity Pension Flexibility Act of 2014 (CSEC Act), the Highway and Transportation Funding Act of 2014 (HATFA), the Bipartisan Budget Act of 2015 (BBA'15), the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), the American Rescue Plan Act of 2021 (ARP), and any other amendments to the funding rules that have been enacted. It's essential to note that the report doesn't assess the likelihood or consequences of potential future changes in laws and regulations.

**Reliability and Quality of Data:** Data, including employer contribution(s) and plan documents, are sourced from the Plan Sponsor, ERISA Plan Administrator, Trustee(s), or their representatives. Data is relied upon for accuracy while quality reviews have been conducted consistent with ASOP 23. Inaccurate data may impact the correctness of the Actuarial Report.

**Selection of Economic Assumptions:**

**Selection of Demographic and Other Noneconomic Assumptions:**

**Asset Valuation Method:** The asset valuation method employed is the Market Value of Assets (MVA). In this method, the Actuarial Value of Assets is determined by utilizing the MVA and includes interest-adjusted contribution(s) from the prior plan year not included and excludes interest adjusted contribution(s) for the current plan year made during the year. The Actuarial Value of Assets is then reduced by credit and prefunding balances elected by the Plan Sponsor. Opting for the MVA as the asset valuation method allows for the recognition of full value of market fluctuations within a plan year. Consequently, both the Actuarial Value of Assets and plan cost may exhibit less stability even when assets are prudently invested.

**Measuring Obligations and Determining Contributions:**

**Risk Assessment:** While the Actuarial Report outlines its scope, it is important to acknowledge certain events and anomalies that are now identified to transparently disclose risks and their potential impact on the Plan and its cost. Recognizing that the assessment and disclosure of these risks may reasonably anticipate differences from actual future results, it is crucial to note that these risks can significantly influence pension obligations, actuarially determined contributions, and the funded status of the Plan.

**Investment Risk:** As the return on the plan trust assets is subject to market return, should the actual rate of return be lower than the expected return the cost of the plan will rise and vice versa.

# Actuarial Certification and Disclosures

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

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**Asset Liability Mismatch Risk:** The changes in assets are not tied to the changes in the value of liabilities.

**Interest Rate Risk:** If interest rates go up, plan liabilities and required contributions will go down, and vice versa.

To provide a better understanding of the effect of changing interest rates, if the Section 430 rates (the rates used for determining the required minimum funding amount) decrease by 10 percent, using data from the current valuation, the required minimum funding amount would increase by \$0.

**Longevity and Other Demographic Risks:** Cessation from employment due to termination, disability or death prior to the assumed retirement date under the plan may greatly sway the total liabilities payable from the plan. However, due to the small plan population, including these more unlikely events under this plan may greatly overstate the plan liabilities and likely cause the plan to be over funded. Thus, these decrements are not considered as in all likelihood, any unfunded benefits owed under the plan may be foregone by the substantial owner.

Actual retirement of plan participants may not directly align with the assumed retirement assumption(s) used to value the liabilities for the minimum required contribution. Typically, if a participant retires earlier than normal retirement, the liabilities will be lower than expected.

**Contribution Risks:** The minimum required contribution as stated in this valuation is mandated. Should this amount go unfunded, certainly the liabilities of this plan will become less covered by its trust assets. The current plan funding policy indicates that the minimum required contribution will be funded; thus, this valuation has not considered the possibility of unpaid contributions. If the Plan Sponsor knows of events that might impact its abilities to fund the minimum required contribution; these events should be discussed and evaluated as to how they may or may not impact the overall funded status of the plan.

**Other Risks:** Changes in your workforce could affect the discrimination testing of your Plan. It is not uncommon for one or two individuals to be responsible for allowing the discrimination testing to pass.

If you would like to discuss these risks, or any other risks to your Plan please contact your Administrator assigned to your Plan.

**Modeling:** The DATAIR Employee Benefit Systems, Inc. pension system was utilized for computations, leveraging its parameter-driven structure for accurate actuarial results. The decision to use this software was based on its reliability, efficiency, and the Actuary's expertise.

**Actuarial Professional Credentials and Certifications:** I am a member of the American Society of Pension Professionals and Actuaries (ASPPA).

I am actively enrolled by the Joint Board of the Enrollment of Actuaries. I am eligible to practice with respect to qualified retirement plans and to furnish the actuarial opinion outlined in the Actuarial Report, adhering to the qualification standards established by the American Academy of Actuaries. Throughout the preparation of the Actuarial Report, there was strict adherence to the guidance outlined in all Actuarial Standards of Practice. There is no discernible connection between the intended users, the Plan, its advisors, my firm, and/or myself that would compromise the impartiality of my findings or my actuarial opinion. Given the intended purpose of the Actuarial Report, there are no restrictions imposed on the report or its findings. To the best of my knowledge, the actuarial opinion and information presented in the Actuarial Report are comprehensive and accurate, developed in accordance with applicable laws and regulations, and align with widely accepted actuarial principles.

### Conclusion:

**Tax Advice Disclaimer:** Please be aware that if the Actuarial Communications include tax advice, such advice is not intended or written to be used, and cannot be used by any taxpayer, for the purpose of evading any penalties that may be imposed under the Internal Revenue Code or in promoting, marketing, or recommending any entity, investment plan, or arrangement to any taxpayer.

**Adherence to Actuarial Standards:** The content of the Actuarial Report is designed to encompass the necessary elements outlined in Actuarial Standards of Practice Nos. 1, 4, 23, 27, 35, 41, 44, 51, and 56. However, if additional information needs to be disclosed, please reach out to the Actuary directly.

# Actuarial Certification and Disclosures

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024



03/31/2025

23-08187

Torrey R. Hanes, E.A.

Date

Enrollment Number

Enrolled Actuary  
Hanes & Associates, LLC  
P.O. Box 836  
Rocklin, CA 95677-  
torrey@hanessassociates.com  
Phone #: (916) 276-9046  
Fax #: (916) 435-2697

**Administrator of the  
Ferncreek Cardiology, PA Defined Benefit Plan  
3650 Cape Center Drive  
Fayetteville, NC 28304**

**Certification of Adjusted Funding Target Attainment Percentage (AFTAP) for the 2025 Plan Year**

The Pension Protection Act of 2006 (PPA) and Section 436 of the Internal Revenue Code require the calculation of a funding ratio called the Adjusted Funding Target Attainment Percentage (AFTAP) in order to determine whether the Plan is subject to new restrictions on plan amendments, lump sum distributions and benefit accruals.

**Determination of AFTAP as of December 31, 2024**

1.	Funding Target plus Target Normal Cost	\$1,443,460
2.	a. Market Value of Assets	\$2,017,109
	b. Discounted Receivable Contributions, Received by AFTAP Certification date	0
	c. Carryover Balance	0
	d. Carryover Balance Voluntary Reduction	0
	e. Carryover Balance Deemed Reduction to Avoid Restrictions	0
	e1. Deemed Reduction due to Presumed AFTAP at Beginning of Plan Year	0
	e2. Deemed Reduction due to Presumed AFTAP at Beginning of Fourth Month	0
	e3. Deemed Reduction at Certification of AFTAP	0
	f. Remaining Carryover Balance (2c - 2d - 2e)	0
	g. Prefunding Balance	253,920
	h. Portion of Excess Contribution to Add to Prefunding Balance	0
	i. Prefunding Balance Voluntary Reduction	0
	j. Prefunding Balance Deemed Reduction to Avoid Restrictions	0
	j1. Deemed Reduction due to Presumed AFTAP at Beginning of Plan Year	0
	j2. Deemed Reduction due to Presumed AFTAP at Beginning of Fourth Month	0
	j3. Deemed Reduction at Certification of AFTAP	0
	k. Remaining Prefunding Balance (2g + 2h - 2i - 2j)	253,920
3.	Funding Target Attainment Percentage (FTAP Exempt) (equals items (2a + 2b) divided by item 1)	139.74%
4.	Adjustment for Annuity Purchases for NHCE's during the last 2 years	\$0
5.	Adjusted Funding Target Attainment Percentage (AFTAP) (equals items (2a + 2b + 4) divided by items (1 + 4))	139.74%

If FTAP Exempt (Item 3) is greater than or equal to 100% then AFTAP (Item 5) is equal to FTAP Exempt adjusted for Annuity Purchase for NHCE's (Item 4)

	03/31/2025	23-08187
_____ Torrey R. Haness, E.A.	Date	Enrollment Number

To the best of my knowledge, the information supplied in this certification is complete and accurate. I have relied on the asset, census, and plan provision information that has been provided by the Plan's third party administrator and/or Plan Administrator. Regulations for determining an AFTAP for a plan with an end of year valuation are not issued; however, this certification represents a good faith interpretation of the law.

# Ferncreek Cardiology, PA Defined Benefit Plan

Assumptions Used for Determination of 2025 AFTAP as of December 31, 2024

**Funding Method:**

As prescribed in IRC Section 430  
 Age - Eligibility age at last birthday and other ages at nearest birthday

Retrospective Compensation - Current compensation

Form of Payment - Assumed form of payment for funding is lump sum which is the Hypothetical Account Balance. Funding Target for lump sum is the current Hypothetical Account Balance projected to the assumed retirement date using the Interest Credit Rate discounted using appropriate segment rate. Lump sum on plan actuarial equivalence rates will not exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or b) plan actuarial equivalence interest and mortality

Interest Rates -	Yield curve for month preceding the Valuation Date as permitted under IRC 430(h)(2)(D)			Segment rates as of September 30, 2023 As permitted under IRC 430(h)(2)(C)(iv)(II) - ARP		
	<b>Yield Curve Rate</b>	<b>Year</b>	<b>Rate %</b>	<b>Segment #</b>	<b>Year</b>	<b>Rate %</b>
	Half Yr Rate	1/2	4.67	Segment 1	0 - 5	5.01
	Five Yr Rate	5	4.74	Segment 2	6 - 20	5.26
	Twenty Yr Rate	20	5.52	Segment 3	> 20	5.59

Pre-Retirement - Mortality Table - None  
 Improvement Scale - None  
 Early Retirement Table - None  
 Turnover Table - None  
 Disability Table - None  
 Salary Scale - None  
 Interest Credit Rate - Current Yr - 4.15%    Projected Yrs - 4.15%  
 Expense Load - None  
 Ancillary Ben Load - None

Post-Retirement - Mortality Table - 24C - 2024 Combined  
 Improvement Scale - None  
 Cost of Living - None

**Asset Valuation Method:**

Fair market value of assets adjusted for contributions under IRC 430(g)(4)

**Ferncreek Cardiology, PA**

**Ferncreek Cardiology, PA Defined Benefit Plan**

**For the plan year 01/01/2024 through 12/31/2024**

**3650 Cape Center Drive  
Fayetteville, NC 28304  
(910) 483-0049**

**Employer ID Number: 27-2254659**

**Three Digit Plan Number: 002**

Prepared By: Cherry Bekaert Advisory LLC

# Plan Provisions

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

<b><u>Employer:</u></b>	Ferncreek Cardiology, PA		
	Type of Entity -	C Corporation	
	EIN: 27-2254659	TIN:	Plan #: 002 Plan Type: Cash Balance
<b><u>Dates:</u></b>	Effective -	01/01/2014	Valuation - 12/31/2024
	Top Heavy Years -	2024	
<b><u>Eligibility:</u></b>	All employees excluding non-resident aliens, members of an excluded class, union, and excluding members of Cls - "LEASED"		
	Minimum age -	21	Months of service - 12
	Hours Required for - Eligibility -	1000	Benefit accrual - 1000 Vesting - 1000
	Plan Entry -	First day of 1st or 7th month of plan year on or next following eligibility satisfaction	
<b><u>Retirement:</u></b>	Normal -	Attainment of age 65 and completion of 5 years of participation	
	Early -	Not provided	
<b><u>Average Compensation:</u></b>	Current compensation		
	Top Heavy Minimum Benefit -	Highest 5 consecutive top heavy years of participation	
<b><u>Plan Benefits:</u></b>	Retirement -	Frozen benefit formula	
	Pay Credits -	Classification	Pay Credit Formula
		A	40% of compensation
		B	20% of compensation
		C	7.34% of compensation
	Interest Credit Rate -	Current Yr - 4.15%	Projected Yrs - 4.15%
	Accrued Benefit -	Frozen accrued benefit as of 09/15/2017	
		Maximum allowable distribution is lump sum equivalent of normal form not to exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or b) plan actuarial equivalence interest and mortality	
	Early Retirement -	None	
	Death Benefit -	Present Value of Accrued Benefit	
	Disability Benefit -	None	
<b><u>Top Heavy Minimum:</u></b>	Frozen Top-Heavy benefit		
<b><u>IRS Limitations:</u></b>	415 Limits -	Percent: 100	Dollar: \$215,000
	Maximum 401(a)(17) compensation - \$345,000		
<b><u>PBGC:</u></b>	Plan is covered by Pension Benefit Guaranty Corporation		
<b><u>Normal Form:</u></b>	Life Annuity		
<b><u>Optional Forms:</u></b>	Lump Sum		
	Life Annuity Guaranteed for 5 or 10 Years		
	Joint with 50%, 66.67%, 75% or 100% Survivor Benefit		
<b><u>Vesting Schedule:</u></b>	100% vested in 3 years.		
	Service is calculated using all years of service		
<b><u>Present Value of Accrued Benefit:</u></b>	Based on the Hypothetical Account Balance.		

# Plan Provisions

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

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### Actuarial Equivalence:

Pre-Retirement - Interest -	5.5%
Mortality Table -	None
Post-Retirement - Interest -	5.5%
Mortality Table -	24E - 2024 Applicable Mortality Table for 417(e) (unisex)

# Employee Census

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

Key	Percent Owner	- SVC -		Gender	— Ages —			— Dates —			Compensation	Hours Worked	HCE	OEX
		PS	FS		PA	AA	ARA	Birth	Hire	Part				
<b>Susan Adams</b> -- ineligible - minimum service														
	0	0		F	0	57	0	07/27/67	09/30/24		\$6,660.62	434.38		
<b>Shayma Alnajar</b> -- terminated 5/30/2024 ineligible - excluded														
	0	0		F	0	24	0	02/15/01	08/23/21		\$12,599.16	893.33		
<b>Kristin Anderson</b>														
	8	36		F	21	29	65	09/10/95	03/17/14	01/01/17	09/10/60	\$33,514.74	2,077.38	
<b>Laura Anthony</b> -- terminated 7/5/2024 ineligible - excluded														
	0	0		F	0	55	0	05/27/70	06/03/24		\$2,850.39	189.04		
<b>Rachel Armistead</b> -- member of excluded class														
	0	0		F	0	35	0	07/11/89	02/09/23		\$74,886.21	1,158.74		
<b>Jazmyne Autry</b> -- ineligible - minimum service														
	0	0		F	0	18	0	12/06/06	06/28/24		\$4,663.14	388.02		
<b>Faye T. Barnett</b>														
	9	6		F	51	59	65	10/30/65	02/02/15	07/01/16	10/30/30	\$40,571.84	1,131.38	
<b>Anna Beaty</b> -- terminated 3/21/2020 in prior year - not yet paid														
	6	0		F	37	48	65	05/24/77	09/26/11	01/01/14	05/24/42	\$0.00		
<b>Amber R Bellinger</b> -- terminated 4/30/2024 ineligible - excluded														
	0	0		F	0	30	0	10/16/94	10/31/23		\$2,218.32	170.64		
<b>Sherri Bethea</b>														
	11	10		F	48	56	65	06/17/69	03/22/12	01/01/17	06/17/34	\$109,947.50	1,915.06	
<b>Brooklyn Bradshaw</b> -- terminated 10/11/2024 ineligible - excluded														
	0	0		F	0	27	0	02/19/98	07/29/24		\$5,273.02	362.88		
<b>Daniel C Bunnell</b> -- member of excluded class														
	5	0		M	0	44	0	12/05/80	04/17/17		\$10,111.80	674.12		
<b>Gloria M. Cardenas</b> -- less than required hours														
	8	20		F	35	45	65	03/25/80	09/03/24	07/01/15	03/25/45	\$4,669.47	287.35	
<b>Adaora C. Chuta</b> -- terminated 5/5/2018 in prior year - not yet paid														
	2	0		F	45	53	65	08/23/71	02/26/15	07/01/16	08/23/36	\$0.00		
<b>Matthew Daka MD</b>														
Y	33.34	11	6	M	48	59	65	03/20/66	07/01/10	01/01/14	03/20/31	\$312,000.00	2,080.00	Y
<b>Jose F. Delgado</b> -- terminated 8/11/2017 in prior year - not yet paid														
	2	0		M	28	36	65	11/10/88	04/06/15	07/01/16	11/10/53	\$0.00		
<b>Melissa S Dobrzenski (Formally)</b> -- active - late retiree														
	9	0		F	57	66	66	08/29/58	08/25/14	01/01/16	01/01/25	\$38,021.20	2,293.45	
<b>Haydee Epan</b> -- terminated 4/21/2018 in prior year - not yet paid														
	4	0		F	34	45	65	02/02/80	08/13/12	01/01/14	02/02/45	\$0.00		
<b>Sarah Farnham</b>														
	11	22		F	32	43	65	02/07/82	10/26/11	01/01/14	02/07/47	\$68,928.20	1,722.52	

# Employee Census

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

Key	Percent		SVC			Ages			Dates			Compensation	Hours Worked	HCE	OEX
	Owner	PS	FS	Gender	PA	AA	ARA	Birth	Hire	Part	Retire				
<b>Cynthia D Ford</b> -- member of excluded class															
	5	0		F	0	72	0	07/16/52	06/02/18			\$18,817.16	1,305.07		
<b>Y-Lee Harry</b> -- terminated 4/21/2018 in prior year - not yet paid															
	4	0		F	42	51	65	05/25/74	06/25/12	01/01/16	05/25/39	\$0.00			
<b>Brooke Hawkins</b> -- terminated 8/9/2024 ineligible - excluded															
	0	0		F	0	21	0	01/30/04	05/13/24			\$5,215.80	432.30		
<b>Cyrstal Hensley</b> -- ineligible - minimum service															
	0	0		F	0	40	0	10/27/84	04/03/24			\$8,195.00		*	
<b>Misty Holcomb</b> -- terminated 4/13/2017 in prior year - not yet paid															
	3	0		F	41	52	65	02/05/73	11/28/11	01/01/14	02/05/38	\$0.00			
<b>Brittany Howard</b> -- terminated 3/26/2021 in prior year - not yet paid															
	5	0		F	23	32	65	06/21/93	02/02/15	07/01/16	06/21/58	\$0.00			
<b>Amy Irvin</b> -- terminated 4/25/2017 in prior year - not yet paid															
	3	0		F	40	51	65	05/25/74	06/25/12	01/01/14	05/25/39	\$0.00			
<b>Amber Johnson</b> -- terminated 3/26/2024 ineligible - excluded															
	1	0		F	0	33	0	03/06/92	04/26/21			\$7,596.89	559.10		
<b>Syretta L. Johnson</b> -- terminated 4/26/2019 in prior year - not yet paid															
	2	0		F	35	43	65	03/12/82	06/21/16	07/01/17	03/12/47	\$0.00			
<b>Crystal Jordan</b> -- member of excluded class															
	1	0		F	0	42	0	04/07/83	03/26/21			\$12,455.00			
<b>Kendall Keits</b> -- terminated 5/30/2024 ineligible - excluded															
	1	0		F	0	25	0	08/07/99	06/14/21			\$11,412.26	824.88		
<b>Natasha Kenan</b> -- member of excluded class															
	0	0		F	0	43	0	03/19/82	02/21/22			\$47,591.91	430.61		
<b>Tiffany N Lanier</b>															
	9	22		F	35	43	65	10/03/81	05/01/15	07/01/16	10/03/46	\$40,176.91	2,282.91		
<b>Brandon L Locklear</b> -- terminated 4/15/2024 ineligible - excluded															
	0	0		M	0	28	0	10/17/96	07/10/23			\$34,646.16	640.00		
<b>Jessica Locklear</b> -- terminated 5/17/2024 ineligible - excluded															
	1	0		F	0	31	0	04/02/94	09/08/20			\$12,739.76	791.59		
<b>Amalyn Maldonado</b> -- terminated 9/7/2019 in prior year - not yet paid															
	3	0		F	40	48	65	09/24/76	10/12/15	01/01/17	09/24/41	\$0.00			
<b>Jodi L Martin</b> -- member of excluded class															
	0	0		F	0	46	0	11/15/78	02/10/23			\$40,247.99	2,121.81		
<b>Susan Mayhue</b> -- terminated 1/13/2018 in prior year - not paid (late)															
	4	0		F	58	69	69	12/12/55	05/30/12	01/01/14	01/01/25	\$0.00			
<b>Dacien Montford</b> -- terminated 6/26/2024 ineligible - excluded															
	0	0		M	0	19	0	12/20/05	06/06/24			\$1,537.32	125.97		

# Employee Census

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

Key	Percent Owner	- SVC -		Gender	— Ages —			— Dates —				Compensation	Hours Worked	HCE	OEX
		PS	FS		PA	AA	ARA	Birth	Hire	Part	Retire				
<b>Haley Moorefield</b> -- ineligible - minimum service															
		0	0	F	0	22	0	08/12/02	09/03/24			\$9,490.52	626.79		
<b>William G Morrozoff Jr.</b>															
		8	5	M	53	60	65	08/18/64	05/02/16	07/01/17	08/18/29	\$136,789.82	2,080.00		
<b>Gbati N Nwouini</b> -- terminated 5/19/2023 in prior year - not yet paid															
		8	0	F	36	45	65	11/16/79	04/14/14	07/01/15	11/16/44	\$0.00			
<b>Wendy Porter</b> -- ineligible - minimum service															
		0	0	F	0	56	0	01/27/69	05/07/24			\$29,250.00		*	
<b>Samantha L. Pratscher</b> -- terminated 12/31/2017 in prior year - not yet paid															
		3	0	F	33	42	65	12/21/82	05/24/14	07/01/15	12/21/47	\$0.00			
<b>Amanda Romano</b> -- terminated 2/22/2017 in prior year - not yet paid															
		3	0	F	26	37	65	08/19/87	09/01/11	01/01/14	08/19/52	\$0.00			
<b>Jennifer Romano</b>															
		11	19	F	35	46	65	02/09/79	04/01/11	01/01/14	02/09/44	\$79,999.92	2,080.00		
<b>Hanna Sanchez</b> -- member of excluded class															
		0	0	F	0	24	0	01/04/01	12/06/21			\$31,539.08	2,012.04		
<b>Jocelyn Santiago</b> -- ineligible - minimum age															
		0	0	F	0	20	0	06/30/05	06/03/24			\$17,000.52	1,102.26		
<b>Crystal Schmitt</b> -- terminated 8/30/2024 ineligible - excluded															
		0	0	F	0	48	0	03/09/77	08/19/24			\$1,323.20	77.45		
<b>Michelle M. Sessoms</b> -- terminated 4/6/2019 in prior year - not yet paid															
		2	0	F	44	52	65	05/23/73	09/14/15	01/01/17	05/23/38	\$0.00			
<b>Anna K Shankle</b> -- terminated 6/26/2024 ineligible - excluded															
		0	0	F	0	55	0	01/01/70	06/06/22			\$530.29	39.28		
<b>Britney M Singh (Fka Lawhorn)</b>															
		10	29	F	26	36	65	05/02/89	08/19/13	01/01/15	05/02/54	\$41,240.84	2,252.34		
<b>Selvaratnam Sinna MD</b> -- active - late retiree															
Y	33.33	11	0	M	54	65	65	12/11/59	11/14/11	01/01/14	01/01/25	\$312,000.00	2,080.00	Y	
<b>Selena M. Spears</b> -- terminated 4/26/2019 in prior year - not yet paid															
		2	0	F	44	52	65	03/13/73	06/21/16	07/01/17	03/13/38	\$0.00			
<b>Christine Sullivan</b> -- terminated 8/8/2016 in prior year - not yet paid															
		3	0	F	34	45	65	07/30/79	10/01/12	01/01/14	07/30/44	\$0.00			
<b>Jessica P Taylor</b> -- terminated 10/22/2024 ineligible - excluded															
		0	0	F	0	42	0	03/19/83	11/29/21			\$23,373.83	1,713.61		
<b>Lonnie Taylor</b> -- ineligible - minimum service															
		0	0	M	0	27	0	05/03/98	04/18/24			\$2,750.00		*	
<b>Manesh Thomas MD</b>															
Y	33.33	10	14	M	41	51	65	01/16/74	10/01/13	01/01/15	01/16/39	\$312,000.00	2,080.00	Y	

# Employee Census

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

Key	Percent		SVC		Gender	Ages			Dates			Compensation	Hours Worked	HCE	OEX
	Owner		PS	FS		PA	AA	ARA	Birth	Hire	Part				
<b>Brianna Turner</b> -- member of excluded class															
	1	0			F	0	30	0	02/16/95	04/27/21		\$28,352.90	2,051.26		
<b>Isabel Ummini</b> -- terminated 8/8/2024 ineligible - excluded															
	0	0			F	0	19	0	07/22/05	05/30/24		\$5,068.68	415.04		
<b>Kathleen F. Vassaur</b> -- terminated 3/8/2020 in prior year - not yet paid															
	4	0			F	49	58	65	09/03/66	11/10/14	01/01/16	09/03/31	\$0.00		
<b>Desteny R Ventura</b> -- member of excluded class															
	0	0			F	0	25	0	11/27/99	11/07/22		\$32,624.49	2,116.97		
<b>Anna S Ward</b> -- ineligible - minimum service															
	0	0			F	0	38	0	05/12/87	04/01/24		\$24,648.16	1,527.10		
<b>Tonya S Ward</b> -- terminated 4/19/2024 no BIS - not yet paid															
	4	0			F	30	39	65	04/01/86	02/14/20	01/01/16	04/01/51	\$10,030.02	706.55	
<b>Nicole White</b> -- terminated 6/26/2024 no BIS - not yet paid															
	9	0			F	39	48	65	04/09/77	04/20/15	07/01/16	04/09/42	\$20,227.16	1,048.72	
<b>Tabitha B Wilkes</b> -- terminated 3/1/2024 ineligible - excluded															
	0	0			F	0	32	0	04/23/93	04/04/22		\$5,708.83	420.84		
<b>Debbie R. Wright-Thomasson</b> -- terminated 8/2/2019 in prior year - not paid (late)															
	4	0			F	66	75	75	05/23/50	07/01/15	07/01/16	01/01/25	\$0.00		
<b>Total:</b>												\$2,091,496.03			

	Count	Compensation
Active Fully Vested Benefits	13	\$1,529,860
Active Partially Vested Benefits	0	\$0
Active Without Vested Benefits	0	\$0
Terminated with Vested Benefits	2	\$30,257
Terminated without Vested Benefits	0	\$0
Terminated with Deferred Vested Benefits	19	\$0
Terminated - Paid Out	0	\$0
Currently Receiving Benefits	0	\$0
Inactives	0	\$0
Ineligibles	32	\$531,378

\* Employee worked more than minimum hours required for service credit.

Key:	
AA=Attained Age	HCE=Highly Compensated Employee
ARA=Assumed Retirement Age	OEX=Otherwise Excludable
BIS=Break in Service	PA=Participation Age
F=Former Key	PS=Past Service
FS=Future Service	

## Schedule of Benefits

### Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

Current									
Beg Year Acc Ben Monthly Compensation	End Year Acc Ben Monthly Compensation	Monthly Benefit	Lump Sum @ Ret	Accrued Benefit	Vest Pct	Vested Accrued Benefit	Present Value of Vested Accrued Benefit	Death Benefit	
<b>Kristin Anderson</b>									
2,670.21	2,792.90	48.34	6,957	48.34	100	48.34	1,626	1,626	
<b>Faye T. Barnett</b>									
3,055.59	3,380.99	95.12	13,689	95.11	100	95.11	10,798	10,798	
<b>Anna Beaty</b> -- terminated 3/21/2020 in prior year - not yet paid									
0.00	0.00	355.59	51,177	355.59	100	355.59	25,206	25,206	
<b>Sherri Bethea</b>									
7,926.71	9,162.29	61.04	8,785	61.04	100	61.04	5,970	5,970	
<b>Gloria M. Cardenas</b> -- less than required hours									
0.00	389.12	129.81	18,683	129.81	100	129.81	8,200	8,200	
<b>Adaora C. Chuta</b> -- terminated 5/5/2018 in prior year - not yet paid									
0.00	0.00	239.14	34,417	239.14	100	239.14	21,416	21,416	
<b>Matthew Daka MD</b>									
27,500.00	26,000.00	4,520.29	650,562	4,520.29	100	4,520.29	504,567	504,567	
<b>Jose F. Delgado</b> -- terminated 8/11/2017 in prior year - not yet paid									
1,599.40	1,599.40	105.87	15,237	105.87	100	105.87	4,702	4,702	
<b>Melissa S Dobrzenski (Formally)</b> -- active - late retiree									
3,280.21	3,168.43	29.88	4,167	29.88	100	29.88	4,167	4,167	
<b>Haydee Epan</b> -- terminated 4/21/2018 in prior year - not yet paid									
0.00	0.00	195.73	28,170	195.73	100	195.73	12,406	12,406	
<b>Sarah Farnham</b>									
6,122.73	5,744.02	299.12	43,050	299.13	100	299.13	17,480	17,480	
<b>Y-Lee Harry</b> -- terminated 4/21/2018 in prior year - not yet paid									
0.00	0.00	53.68	7,726	53.68	100	53.68	4,299	4,299	
<b>Misty Holcomb</b> -- terminated 4/13/2017 in prior year - not yet paid									
1,374.13	1,374.13	155.89	22,436	155.89	100	155.89	13,135	13,135	
<b>Brittany Howard</b> -- terminated 3/26/2021 in prior year - not yet paid									
0.00	0.00	78.99	11,368	78.99	100	78.99	2,912	2,912	
<b>Amy Irvin</b> -- terminated 4/25/2017 in prior year - not yet paid									
0.00	0.00	114.93	16,541	114.93	100	114.93	9,204	9,204	
<b>Syretta L. Johnson</b> -- terminated 4/26/2019 in prior year - not yet paid									
0.00	0.00	20.27	2,917	20.27	100	20.27	1,180	1,180	
<b>Tiffany N Lanier</b>									
3,045.43	3,348.08	75.76	10,904	75.76	100	75.76	4,488	4,488	
<b>Amalyn Maldonado</b> -- terminated 9/7/2019 in prior year - not yet paid									
0.00	0.00	33.25	4,785	33.25	100	33.25	2,422	2,422	

Disclaimer: The PVVABs shown on this report should not be used for distribution purposes.

## Schedule of Benefits

### Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

Beg Year Acc Ben Monthly Compensation	End Year Acc Ben Monthly Compensation	Monthly Benefit	Lump Sum @ Ret	Accrued Benefit	Vest Pct	Vested Accrued Benefit	Present Value of Vested Accrued Benefit	Death Benefit	Current
<b>Susan Mayhue</b> -- terminated 1/13/2018 in prior year - not paid (late)									
0.00	0.00	126.07	16,385	126.07	100	126.07	16,385	16,385	
<b>William G Morrozoff Jr.</b>									
11,533.34	11,399.15	83.00	11,946	83.01	100	83.01	9,882	9,882	
<b>Gbati N Nwouini</b> -- terminated 5/19/2023 in prior year - not yet paid									
1,905.68	1,905.68	214.81	30,916	214.81	100	214.81	13,755	13,755	
<b>Samantha L. Pratscher</b> -- terminated 12/31/2017 in prior year - not yet paid									
0.00	0.00	75.10	10,808	75.10	100	75.10	4,243	4,243	
<b>Amanda Romano</b> -- terminated 2/22/2017 in prior year - not yet paid									
0.00	0.00	161.33	23,219	161.33	100	161.33	7,538	7,538	
<b>Jennifer Romano</b>									
6,666.66	6,666.66	381.16	54,856	381.16	100	381.16	25,163	25,163	
<b>Michelle M. Sessoms</b> -- terminated 4/6/2019 in prior year - not yet paid									
0.00	0.00	35.46	5,103	35.46	100	35.46	2,958	2,958	
<b>Britney M Singh (Fka Lawhorn)</b>									
3,269.57	3,436.74	146.80	21,128	146.81	100	146.81	6,388	6,388	
<b>Selvaratnam Sinna MD</b> -- active - late retiree									
27,500.00	26,000.00	3,505.88	504,567	3,505.87	100	3,505.87	504,567	504,567	
<b>Selena M. Spears</b> -- terminated 4/26/2019 in prior year - not yet paid									
0.00	0.00	20.88	3,005	20.88	100	20.88	1,753	1,753	
<b>Christine Sullivan</b> -- terminated 8/8/2016 in prior year - not yet paid									
0.00	0.00	63.63	9,158	63.63	100	63.63	4,130	4,130	
<b>Manesh Thomas MD</b>									
27,500.00	26,000.00	2,864.99	412,331	2,864.99	100	2,864.99	232,565	232,565	
<b>Kathleen F. Vassaur</b> -- terminated 3/8/2020 in prior year - not yet paid									
0.00	0.00	268.56	38,651	268.56	100	268.56	29,374	29,374	
<b>Tonya S Ward</b> -- terminated 4/19/2024 no BIS - not yet paid									
2,611.33	835.84	65.50	9,427	65.50	100	65.50	3,231	3,231	
<b>Nicole White</b> -- terminated 6/26/2024 no BIS - not yet paid									
3,486.76	1,685.60	57.22	8,235	57.22	100	57.22	4,070	4,070	
<b>Debbie R. Wright-Thomasson</b> -- terminated 8/2/2019 in prior year - not paid (late)									
0.00	0.00	330.21	35,734	330.21	100	330.21	35,734	35,734	
<b>Totals:</b>									
\$141,047.75	\$134,889.03	\$15,013.30	\$2,147,040	\$15,013.31		\$15,013.31	\$1,555,914		

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# Schedule of Benefits

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

						Current			
Beg Year Acc Ben Monthly Compensation	End Year Acc Ben Monthly Compensation	Monthly Benefit	Lump Sum @ Ret	Accrued Benefit	Vest Pct	Vested Accrued Benefit	Present Value of Vested Accrued Benefit	Death Benefit	

# Present Value of Accrued Benefits

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

Accrued Benefit	PVAB Based on Plan Assumptions	PVAB Based on 417(e) Assumptions	PVAB Based on IRC Section 415	Greater of Plan or 417(e) Assumptions as Limited by 415	Vested Percent	PVVAB
<b>Kristin Anderson</b>						
48.34	1,626		285,744	1,626	100	1,626
<b>Faye T. Barnett</b>						
95.11	10,798		536,749	10,798	100	10,798
<b>Anna Beaty</b> -- terminated 3/21/2020 in prior year - not yet paid						
355.59	25,206		508,372	25,206	100	25,206
<b>Sherri Bethea</b>						
61.04	5,970		978,524	5,970	100	5,970
<b>Gloria M. Cardenas</b> -- less than required hours						
129.81	8,200		327,613	8,200	100	8,200
<b>Adaora C. Chuta</b> -- terminated 5/5/2018 in prior year - not yet paid						
239.14	21,416		345,823	21,416	100	21,416
<b>Matthew Daka MD</b>						
4,520.29	504,567		2,079,777	504,567	100	504,567
<b>Jose F. Delgado</b> -- terminated 8/11/2017 in prior year - not yet paid						
105.87	4,702		132,408	4,702	100	4,702
<b>Melissa S Dobrzenski (Formally)</b> -- active - late retiree						
29.88	4,167		299,734	4,167	100	4,167
<b>Haydee Epan</b> -- terminated 4/21/2018 in prior year - not yet paid						
195.73	12,406		294,440	12,406	100	12,406
<b>Sarah Farnham</b>						
299.13	17,480		804,938	17,480	100	17,480
<b>Y-Lee Harry</b> -- terminated 4/21/2018 in prior year - not yet paid						
53.68	4,299		145,217	4,299	100	4,299
<b>Misty Holcomb</b> -- terminated 4/13/2017 in prior year - not yet paid						
155.89	13,135		314,705	13,135	100	13,135
<b>Brittany Howard</b> -- terminated 3/26/2021 in prior year - not yet paid						
78.99	2,912		107,443	2,912	100	2,912
<b>Amy Irvin</b> -- terminated 4/25/2017 in prior year - not yet paid						
114.93	9,204		251,839	9,204	100	9,204
<b>Syretta L. Johnson</b> -- terminated 4/26/2019 in prior year - not yet paid						
20.27	1,180		21,721	1,180	100	1,180
<b>Tiffany N Lanier</b>						
75.76	4,488		417,411	4,488	100	4,488
<b>Amalyn Maldonado</b> -- terminated 9/7/2019 in prior year - not yet paid						
33.25	2,422		56,766	2,422	100	2,422
<b>Susan Mayhue</b> -- terminated 1/13/2018 in prior year - not paid (late)						
126.07	16,385		309,288	16,385	100	16,385

Disclaimer: The PVVABs shown on this report should not be used for distribution purposes.

**Present Value of Accrued Benefits**  
**Ferncreek Cardiology, PA Defined Benefit Plan**  
**For the plan year 01/01/2024 through 12/31/2024**  
**Valuation Date: 12/31/2024**

Accrued Benefit	PVAB Based on Plan Assumptions	PVAB Based on 417(e) Assumptions	PVAB Based on IRC Section 415	Greater of Plan or 417(e) Assumptions as Limited by 415	Vested Percent	PVVAB
<b>William G Morrozoff Jr.</b>						
83.01	9,882		1,090,745	9,882	100	9,882
<b>Gbati N Nwouini -- terminated 5/19/2023 in prior year - not yet paid</b>						
214.81	13,755		722,393	13,755	100	13,755
<b>Samantha L. Pratscher -- terminated 12/31/2017 in prior year - not yet paid</b>						
75.10	4,243		99,772	4,243	100	4,243
<b>Amanda Romano -- terminated 2/22/2017 in prior year - not yet paid</b>						
161.33	7,538		220,244	7,538	100	7,538
<b>Jennifer Romano</b>						
381.16	25,163		1,041,531	25,163	100	25,163
<b>Michelle M. Sessoms -- terminated 4/6/2019 in prior year - not yet paid</b>						
35.46	2,958		50,153	2,958	100	2,958
<b>Britney M Singh (Fka Lawhorn)</b>						
146.81	6,388		457,832	6,388	100	6,388
<b>Selvaratnam Sinna MD -- active - late retiree</b>						
3,505.87	504,567		2,320,716	504,567	100	504,567
<b>Selena M. Spears -- terminated 4/26/2019 in prior year - not yet paid</b>						
20.88	1,753		29,669	1,753	100	1,753
<b>Christine Sullivan -- terminated 8/8/2016 in prior year - not yet paid</b>						
63.63	4,130		94,440	4,130	100	4,130
<b>Manesh Thomas MD</b>						
2,864.99	232,565		1,215,402	232,565	100	232,565
<b>Kathleen F. Vassaur -- terminated 3/8/2020 in prior year - not yet paid</b>						
268.56	29,374		449,965	29,374	100	29,374
<b>Tonya S Ward -- terminated 4/19/2024 no BIS - not yet paid</b>						
65.50	3,231		157,696	3,231	100	3,231
<b>Nicole White -- terminated 6/26/2024 no BIS - not yet paid</b>						
57.22	4,070		325,288	4,070	100	4,070
<b>Debbie R. Wright-Thomasson -- terminated 8/2/2019 in prior year - not paid (late)</b>						
330.21	35,734		593,019	35,734	100	35,734
<b>Totals:</b>	<b>\$15,013.31</b>	<b>\$1,555,914</b>	<b>\$17,087,377</b>	<b>\$1,555,914</b>		<b>\$1,555,914</b>

## Benefit Limits (415, 416 & 417(e))

### Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Benefits				Lump Sum Values					
Projected	Accrued	Top Heavy	415 Max Projected	415 Max Accrued	415 Offset	415 Max Proj Lump Sum	Plan PVAB <small>(Distributions Limited to 415 Limits)</small>	417(e)	415 Maximum PVAB
<b>Kristin Anderson</b>									
48.34	48.34	0.00	2,792.90	1,821.04	0.00	401,955	1,626		285,744
<b>Faye T. Barnett</b>									
95.12	95.11	0.00	3,380.99	3,314.76	0.00	486,593	10,798		536,749
<b>Anna Beaty</b> -- terminated 3/21/2020 in prior year - not yet paid									
355.59	355.59	0.00	0.00	0.00	0.00	0	25,206		508,372
<b>Sherri Bethea</b>									
61.04	61.04	0.00	9,162.29	5,696.33	0.00	1,318,640	5,970		978,524
<b>Gloria M. Cardenas</b> -- less than required hours									
129.81	129.81	0.00	2,483.26	2,234.93	0.00	357,392	8,200		327,613
<b>Adaora C. Chuta</b> -- terminated 5/5/2018 in prior year - not yet paid									
239.14	239.14	0.00	0.00	0.00	0.00	0	21,416		345,823
<b>Matthew Daka MD</b>									
4,520.29	4,520.29	0.00	17,916.67	16,125.00	0.00	2,578,573	504,567		2,079,777
<b>Jose F. Delgado</b> -- terminated 8/11/2017 in prior year - not yet paid									
105.87	105.87	0.00	0.00	0.00	0.00	0	4,702		132,408
<b>Melissa S Dobrzanski (Formally)</b> -- active - late retiree									
29.88	29.88	0.00	2,149.55	2,149.55	0.00	299,734	4,167		299,734
<b>Haydee Epan</b> -- terminated 4/21/2018 in prior year - not yet paid									
195.73	195.73	0.00	0.00	0.00	0.00	0	12,406		294,440
<b>Sarah Farnham</b>									
299.12	299.13	0.00	5,870.26	4,099.92	0.00	844,850	17,480		804,938
<b>Y-Lee Harry</b> -- terminated 4/21/2018 in prior year - not yet paid									
53.68	53.68	0.00	0.00	0.00	0.00	0	4,299		145,217
<b>Misty Holcomb</b> -- terminated 4/13/2017 in prior year - not yet paid									
155.89	155.89	0.00	0.00	0.00	0.00	0	13,135		314,705
<b>Brittany Howard</b> -- terminated 3/26/2021 in prior year - not yet paid									
78.99	78.99	0.00	0.00	0.00	0.00	0	2,912		107,443
<b>Amy Irvin</b> -- terminated 4/25/2017 in prior year - not yet paid									
114.93	114.93	0.00	0.00	0.00	0.00	0	9,204		251,839
<b>Syretta L. Johnson</b> -- terminated 4/26/2019 in prior year - not yet paid									
20.27	20.27	0.00	0.00	0.00	0.00	0	1,180		21,721
<b>Tiffany N Lanier</b>									
75.76	75.76	0.00	3,348.08	2,131.17	0.00	481,857	4,488		417,411
<b>Amalyn Maldonado</b> -- terminated 9/7/2019 in prior year - not yet paid									
33.25	33.25	0.00	0.00	0.00	0.00	0	2,422		56,766
<b>Susan Mayhue</b> -- terminated 1/13/2018 in prior year - not paid (late)									
126.07	126.07	0.00	2,379.74	2,379.74	0.00	309,288	16,385		309,288

## Benefit Limits (415, 416 & 417(e))

### Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Benefits			Lump Sum Values						
Projected	Accrued	Top Heavy	415 Max Projected	415 Max Accrued	415 Offset	415 Max Proj Lump Sum	Plan PVAB <small>(Distributions Limited to 415 Limits)</small>	417(e)	415 Maximum PVAB
<b>William G Morrozoff Jr.</b>									
83.00	83.01	0.00	11,443.88	6,879.74	0.00	1,647,007	9,882		1,090,745
<b>Gbati N Nwouini</b> -- terminated 5/19/2023 in prior year - not yet paid									
214.81	214.81	0.00	0.00	0.00	0.00	0	13,755		722,393
<b>Samantha L. Pratscher</b> -- terminated 12/31/2017 in prior year - not yet paid									
75.10	75.10	0.00	0.00	0.00	0.00	0	4,243		99,772
<b>Amanda Romano</b> -- terminated 2/22/2017 in prior year - not yet paid									
161.33	161.33	0.00	0.00	0.00	0.00	0	7,538		220,244
<b>Jennifer Romano</b>									
381.16	381.16	0.00	6,666.66	6,033.06	0.00	959,468	25,163		1,041,531
<b>Michelle M. Sessoms</b> -- terminated 4/6/2019 in prior year - not yet paid									
35.46	35.46	0.00	0.00	0.00	0.00	0	2,958		50,153
<b>Britney M Singh (Fka Lawhorn)</b>									
146.80	146.81	0.00	3,436.74	2,235.44	0.00	494,617	6,388		457,832
<b>Selvaratnam Sinna MD</b> -- active - late retiree									
3,505.88	3,505.87	0.00	16,125.00	16,125.00	0.00	2,320,716	504,567		2,320,716
<b>Selena M. Spears</b> -- terminated 4/26/2019 in prior year - not yet paid									
20.88	20.88	0.00	0.00	0.00	0.00	0	1,753		29,699
<b>Christine Sullivan</b> -- terminated 8/8/2016 in prior year - not yet paid									
63.63	63.63	0.00	0.00	0.00	0.00	0	4,130		94,440
<b>Manesh Thomas MD</b>									
2,864.99	2,864.99	0.00	17,916.67	14,333.33	0.00	2,578,573	232,565		1,215,402
<b>Kathleen F. Vassaur</b> -- terminated 3/8/2020 in prior year - not yet paid									
268.56	268.56	0.00	0.00	0.00	0.00	0	29,374		449,965
<b>Tonya S Ward</b> -- terminated 4/19/2024 no BIS - not yet paid									
65.50	65.50	0.00	1,034.15	1,034.15	0.00	148,835	3,231		157,696
<b>Nicole White</b> -- terminated 6/26/2024 no BIS - not yet paid									
57.22	57.22	0.00	1,724.12	1,724.12	0.00	248,136	4,070		325,288
<b>Debbie R. Wright-Thomasson</b> -- terminated 8/2/2019 in prior year - not paid (late)									
330.21	330.21	0.00	5,479.97	5,479.97	0.00	593,019	35,734		593,019
<b>Totals:</b>									
\$15,013.30	\$15,013.31					\$16,069,253	\$1,555,914		\$17,087,377

# Account Balance Statement

## Ferncreek Cardiology, PA Defined Benefit Plan

### For the plan year 01/01/2024 through 12/31/2024

Valuation Date: 12/31/2024

	Beginning Balance	Interest Credit	Pay Credit	Distribution	Adjustments	Ending Balance	Vested Percent	Amount
<b>Kristin Anderson</b>								
<b>Cash Balance</b>								
Cash Balance	1,561.08	64.78	0.00	0.00	0.00	1,625.86	100	1,625.86
<b>Faye T. Barnett</b>								
<b>Cash Balance</b>								
Cash Balance	10,367.92	430.27	0.00	0.00	0.00	10,798.19	100	10,798.19
<b>Anna Beaty</b> -- terminated 3/21/2020 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	24,202.02	1,004.38	0.00	0.00	0.00	25,206.40	100	25,206.40
<b>Sherri Bethea</b>								
<b>Cash Balance</b>								
Cash Balance	5,732.27	237.89	0.00	0.00	0.00	5,970.16	100	5,970.16
<b>Gloria M. Cardenas</b> -- less than required hours								
<b>Cash Balance</b>								
Cash Balance	7,873.65	326.76	0.00	0.00	0.00	8,200.41	100	8,200.41
<b>Adaora C. Chuta</b> -- terminated 5/5/2018 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	20,563.08	853.37	0.00	0.00	0.00	21,416.45	100	21,416.45
<b>Matthew Daka MD</b>								
<b>Cash Balance</b>								
Cash Balance	484,461.37	20,105.15	0.00	0.00	0.00	504,566.52	100	504,566.52
<b>Jose F. Delgado</b> -- terminated 8/11/2017 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	4,514.29	187.34	0.00	0.00	0.00	4,701.63	100	4,701.63
<b>Melissa S Dobrzenski (Formally)</b> -- active - late retiree								
<b>Cash Balance</b>								
Cash Balance	4,000.89	166.04	0.00	0.00	0.00	4,166.93	100	4,166.93
<b>Haydee Epan</b> -- terminated 4/21/2018 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	11,912.10	494.35	0.00	0.00	0.00	12,406.45	100	12,406.45
<b>Sarah Farnham</b>								
<b>Cash Balance</b>								
Cash Balance	16,783.04	696.50	0.00	0.00	0.00	17,479.54	100	17,479.54
<b>Y-Lee Harry</b> -- terminated 4/21/2018 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	4,127.82	171.30	0.00	0.00	0.00	4,299.12	100	4,299.12
<b>Misty Holcomb</b> -- terminated 4/13/2017 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	12,611.65	523.38	0.00	0.00	0.00	13,135.03	100	13,135.03

# Account Balance Statement

## Ferncreek Cardiology, PA Defined Benefit Plan

### For the plan year 01/01/2024 through 12/31/2024

**Valuation Date: 12/31/2024**

	Beginning Balance	Interest Credit	Pay Credit	Distribution	Adjustments	Ending Balance	Vested Percent	Vested Amount
<b>Brittany Howard</b> -- terminated 3/26/2021 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	2,795.58	116.02	0.00	0.00	0.00	2,911.60	100	2,911.60
<b>Amy Irvin</b> -- terminated 4/25/2017 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	8,837.32	366.75	0.00	0.00	0.00	9,204.07	100	9,204.07
<b>Syretta L. Johnson</b> -- terminated 4/26/2019 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	1,133.16	47.03	0.00	0.00	0.00	1,180.19	100	1,180.19
<b>Tiffany N Lanier</b>								
<b>Cash Balance</b>								
Cash Balance	4,308.78	178.81	0.00	0.00	0.00	4,487.59	100	4,487.59
<b>Amalyn Maldonado</b> -- terminated 9/7/2019 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	2,325.55	96.51	0.00	0.00	0.00	2,422.06	100	2,422.06
<b>Susan Mayhue</b> -- terminated 1/13/2018 in prior year - not paid (late)								
<b>Cash Balance</b>								
Cash Balance	15,732.57	652.90	0.00	0.00	0.00	16,385.47	100	16,385.47
<b>William G Morrozoff Jr.</b>								
<b>Cash Balance</b>								
Cash Balance	9,487.84	393.75	0.00	0.00	0.00	9,881.59	100	9,881.59
<b>Gbati N Nwouini</b> -- terminated 5/19/2023 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	13,206.77	548.08	0.00	0.00	0.00	13,754.85	100	13,754.85
<b>Samantha L. Pratscher</b> -- terminated 12/31/2017 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	4,073.46	169.05	0.00	0.00	0.00	4,242.51	100	4,242.51
<b>Amanda Romano</b> -- terminated 2/22/2017 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	7,237.74	300.37	0.00	0.00	0.00	7,538.11	100	7,538.11
<b>Jennifer Romano</b>								
<b>Cash Balance</b>								
Cash Balance	24,160.01	1,002.64	0.00	0.00	0.00	25,162.65	100	25,162.65
<b>Michelle M. Sessoms</b> -- terminated 4/6/2019 in prior year - not yet paid								
<b>Cash Balance</b>								
Cash Balance	2,839.98	117.86	0.00	0.00	0.00	2,957.84	100	2,957.84
<b>Britney M Singh (Fka Lawhorn)</b>								
<b>Cash Balance</b>								
Cash Balance	6,133.80	254.55	0.00	0.00	0.00	6,388.35	100	6,388.35

# Account Balance Statement

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

**Valuation Date: 12/31/2024**

	Beginning Balance	Interest Credit	Pay Credit	Distribution	Adjustments	Ending Balance	Vested Percent	Vested Amount
<b>Selvaratnam Sinna MD -- active - late retiree</b>								
<b>Cash Balance</b>								
Cash Balance	484,461.37	20,105.15	0.00	0.00	0.00	504,566.52	100	504,566.52
<b>Selena M. Spears -- terminated 4/26/2019 in prior year - not yet paid</b>								
<b>Cash Balance</b>								
Cash Balance	1,683.43	69.86	0.00	0.00	0.00	1,753.29	100	1,753.29
<b>Christine Sullivan -- terminated 8/8/2016 in prior year - not yet paid</b>								
<b>Cash Balance</b>								
Cash Balance	3,965.69	164.58	0.00	0.00	0.00	4,130.27	100	4,130.27
<b>Manesh Thomas MD</b>								
<b>Cash Balance</b>								
Cash Balance	223,298.17	9,266.87	0.00	0.00	0.00	232,565.04	100	232,565.04
<b>Kathleen F. Vassaur -- terminated 3/8/2020 in prior year - not yet paid</b>								
<b>Cash Balance</b>								
Cash Balance	28,203.77	1,170.46	0.00	0.00	0.00	29,374.23	100	29,374.23
<b>Tonya S Ward -- terminated 4/19/2024 no BIS - not yet paid</b>								
<b>Cash Balance</b>								
Cash Balance	3,102.24	128.74	0.00	0.00	0.00	3,230.98	100	3,230.98
<b>Nicole White -- terminated 6/26/2024 no BIS - not yet paid</b>								
<b>Cash Balance</b>								
Cash Balance	3,947.06	122.85	0.00	0.00	0.00	4,069.91	100	4,069.91
<b>Debbie R. Wright-Thomasson -- terminated 8/2/2019 in prior year - not paid (late)</b>								
<b>Cash Balance</b>								
Cash Balance	34,309.73	1,423.85	0.00	0.00	0.00	35,733.58	100	35,733.58
<b>Grand Total:</b>	<b>\$1,493,955.20</b>	<b>\$61,958.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,555,913.39</b>		<b>\$1,555,913.39</b>
<b>Totals for each account:</b>								
<b>Cash Balance</b>								
Cash Balance	\$1,493,955.20	\$61,958.19	\$0.00	\$0.00	\$0.00	\$1,555,913.39		\$1,555,913.39

# Highly Compensated/Key Employees

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Limit HCEs to Top Paid Group

No

**Highly Compensated Employees**

Pct Own	Family Group	Birth	Hire	Term	414(q) Comp	HCE	Reason	Key	Reason
<b>1) Matthew Daka MD</b>									
33		03/20/66	07/01/10		\$344,385.14	Y	5% Owner	0	5% Owner
<b>2) Selvaratnam Sinna MD -- active - late retiree</b>									
33		12/11/59	11/14/11		\$344,385.14	Y	5% Owner	0	5% Owner
<b>3) Manesh Thomas MD</b>									
33		01/16/74	10/01/13		\$344,385.14	Y	5% Owner	0	5% Owner

**Key Status for TH Min Benefits for Current PY and Key Status used in TH Test for Next Plan Year:**

- 0 = Key
- 1 = Key this Yr, Former Key next Yr for TH Test
- 2 = Non-Key this Yr for TH Min, Key next Yr for TH Test
- 3 = Former Key this Yr for TH Min, Key next Yr for TH test

# Employee Summary

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

— Defined Benefit —

All

A. Total Number of Employees	47
B. Less Excludable Employees	8
(1) Minimum Age and Service	8
(2) Collective Bargaining	0
(3) Nonresident Aliens	0
(4) 500 Hours/Last Day Rule	0
(5) Excluded for Other Reasons	0
C. Total Not Excluded	39
(1) Total Benefiting	0
D. Highly Compensated Employees	3
(1) Benefiting	0
(2) Not Benefiting	3
E. Non-Highly Compensated Employees	36
(1) Benefiting	0
(2) Not Benefiting	36
F. Ratio Percentage or Exception	b

Exception codes: a=Only HCEs, b=No HCEs benefiting, d=All NHCEs benefiting

**5500 Lines 5 & 6:**

5. Total Participants at the Beginning of Plan Year	34
6a(1). Active Participants at the Beginning of the Plan Year (BOY)	14
6a(2). Active Participants at the End of the Plan Year (EOY)	13
6b. Retired or Separated Participants Receiving Benefits	0
6c. Retired or Separated Participants Entitled to Future Benefits	21
6d. Subtotal	34
6e. Deceased Participants Whose Beneficiaries are Entitled to Benefits	0
6f. Total Participants at the End of the Plan Year	34
6g(1). Participants with Account Balance at BOY (N/A for DB Plans)	
6g(2). Participants with Account Balance at EOY (N/A for DB Plans)	
6h. Terminated Participants with Accrued Benefits not 100% Vested	0

**5500-SF Line 5:**

5a. Total Participants at the Beginning of Plan Year	34
5b. Total Participants at the End of the Plan Year	34
5c(1). Participants with Account Balance at BOY (N/A for DB Plans)	
5c(2). Participants with Account Balance at EOY (N/A for DB Plans)	
5d(1). Active Participants at the Beginning of Plan Year	14
5d(2). Active Participants at the End of the Plan Year	13
5e. Terminated Participants with Accrued Benefits not 100% vested	0

# Employee Summary (Detail)

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

- Benefiting - Form 5500 Line \_\_\_\_\_

Status Code	Family Code	HCE	OE	E	K	M	(5.)	(6a1.)	(6a2.)	(6b.)	(6c.)	(6e.)	(6g1.)	(6g2.)	(6h.)
Susan Adams	101			X	X	X									
Shayma Alnajar	T134 - 05/30/2024			N	X	X									
Kristin Anderson	0			N	X	X	x	x	x						
Laura Anthony	T134 - 07/05/2024			N	X	X									
Rachel Armistead	115			N	X	X									
Jazmyne Autry	101			X	X	X									
Faye T. Barnett	0			N	X	X	x	x	x						
Anna Beaty	T40 - 03/21/2020						x					x			
Amber R Bellinger	T134 - 04/30/2024			N	X	X									
Sherri Bethea	0			N	X	X	x	x	x						
Brooklyn Bradshaw	T134 - 10/11/2024			N	X	X									
Daniel C Bunnell	115			N	X	X									
Gloria M. Cardenas	2			N	X	X	x		x						
Adaora C. Chuta	T40 - 05/05/2018						x					x			
Matthew Daka MD	0		Y	N	X	X	x	x	x						
Jose F. Delgado	T40 - 08/11/2017						x					x			
Melissa S Dobrzanski (Formally	1			N	X	X	x	x	x						
Haydee Epan	T40 - 04/21/2018						x					x			
Sarah Farnham	0			N	X	X	x	x	x						
Cynthia D Ford	115			N	X	X									
Y-Lee Harry	T40 - 04/21/2018						x					x			
Brooke Hawkins	T134 - 08/09/2024			N	X	X									
Cyrstal Hensley	101			X	X	X									
Misty Holcomb	T40 - 04/13/2017						x					x			
Brittany Howard	T40 - 03/26/2021						x					x			
Amy Irvin	T40 - 04/25/2017						x					x			
Amber Johnson	T134 - 03/26/2024			N	X	X									
Syretta L. Johnson	T40 - 04/26/2019						x					x			
Crystal Jordan	115			N	X	X									
Kendall Keits	T134 - 05/30/2024			N	X	X									
Natasha Kenan	115			N	X	X									
Tiffany N Lanier	0			N	X	X	x	x	x						
Brandon L Locklear	T134 - 04/15/2024			N	X	X									
Jessica Locklear	T134 - 05/17/2024			N	X	X									
Amalyn Maldonado	T40 - 09/07/2019						x					x			
Jodi L Martin	115			N	X	X									
Susan Mayhue	T40 - 01/13/2018						x					x			
Dacien Montford	T134 - 06/26/2024			N	X	X									
Haley Moorefield	101			X	X	X									
William G Morrozoff Jr.	0			N	X	X	x	x	x						
Gbati N Nwouini	T40 - 05/19/2023						x					x			
Wendy Porter	101			X	X	X									
Samantha L. Pratscher	T40 - 12/31/2017						x					x			
Amanda Romano	T40 - 02/22/2017						x					x			

# Employee Summary (Detail)

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

- Benefiting - Form 5500 Line \_\_\_\_\_

Status Code	Family Code	HCE	OE	E	K	M	(5.)	(6a1.)	(6a2.)	(6b.)	(6c.)	(6e.)	(6g1.)	(6g2.)	(6h.)
Jennifer Romano	0			N	X	X	x	x	x						
Hanna Sanchez	115			N	X	X									
Jocelyn Santiago	100			X	X	X									
Crystal Schmitt	T134 - 08/30/2024			N	X	X									
Michelle M. Sessoms	T40 - 04/06/2019							x				x			
Anna K Shankle	T134 - 06/26/2024			N	X	X									
Britney M Singh (Fka Lawhorn)	0			N	X	X	x	x	x						
Selvaratnam Sinna MD	1		Y	N	X	X	x	x	x						
Selena M. Spears	T40 - 04/26/2019							x				x			
Christine Sullivan	T40 - 08/08/2016							x				x			
Jessica P Taylor	T134 - 10/22/2024			N	X	X									
Lonnie Taylor	101			X	X	X									
Manesh Thomas MD	0		Y	N	X	X	x	x	x						
Brianna Turner	115			N	X	X									
Isabel Ummini	T134 - 08/08/2024			N	X	X									
Kathleen F. Vassaur	T40 - 03/08/2020							x				x			
Desteny R Ventura	115			N	X	X									
Anna S Ward	101			X	X	X									
Tonya S Ward	T24 - 04/19/2024			N	X	X	x	x				x			
Nicole White	T20 - 06/26/2024			N	X	X	x	x				x			
Tabitha B Wilkes	T134 - 03/01/2024			N	X	X									
Debbie R. Wright-Thomasson	T40 - 08/02/2019							x				x			
<b>Totals:</b>							<b>34</b>	<b>14</b>	<b>13</b>	<b>0</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Benefiting:**

E=Employer, K=401(k), M=401(m), OE=Otherwise Excludable  
Key: Y=Benefiting, N=Not Benefiting, X=Excludable, Blank=N/A

**Status Codes:**

T=Terminated - Term Date, R=Retired, D=Deceased/Disabled, N=New Participant

0=Active

20=Terminated - No BIS, with Min Hours

100=Ineligible - Minimum Age

134=Terminated - Ineligible - Excluded

1=Active - Late Retiree

24=Terminated - No BIS, without Min Hours

101=Ineligible - Minimum Service

2=Less than Required Hours

40=Terminated - in Prior Year

115=Member of Excluded Class



**Schedule SB, Part V**  
**Statement of Actuarial Assumptions/Methods**

**Ferncreek Cardiology, PA Defined Benefit Plan**

**27-2254659 / 002**

**For the plan year 01/01/2024 through 12/31/2024**

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**401(a)(26) Testing:**

Compensation - Use current compensation to calculate the benefit accrual rate for 401(a)(26)

Testing Age - Normal retirement age or attained age, if older

# Schedule SB, Part V

## Summary of Plan Provisions

### Ferncreek Cardiology, PA Defined Benefit Plan

27-2254659 / 002

For the plan year 01/01/2024 through 12/31/2024

<b><u>Employer:</u></b>	Ferncreek Cardiology, PA		
	Type of Entity -	C Corporation	
	EIN: 27-2254659	TIN:	Plan #: 002 Plan Type: Cash Balance
<b><u>Dates:</u></b>	Effective - 01/01/2014		Valuation - 12/31/2024
	Top Heavy Years - 2024		
<b><u>Eligibility:</u></b>	All employees excluding non-resident aliens, members of an excluded class, union, and excluding members of Cls - "LEASED"		
	Minimum age - 21	Months of service - 12	
	Hours Required for - Eligibility - 1000	Benefit accrual - 1000	Vesting - 1000
	Plan Entry - First day of 1st or 7th month of plan year on or next following eligibility satisfaction		
<b><u>Retirement:</u></b>	Normal - Attainment of age 65 and completion of 5 years of participation		
	Early - Not provided		
<b><u>Average Compensation:</u></b>	Current compensation		
	Top Heavy Minimum Benefit - Highest 5 consecutive top heavy years of participation		
<b><u>Plan Benefits:</u></b>	Retirement - Frozen benefit formula		
	Pay Credits -	Classification	Pay Credit Formula
		A	40% of compensation
		B	20% of compensation
		C	7.34% of compensation
	Interest Credit Rate -	Current Yr - 4.15%	Projected Yrs - 4.15%
	Accrued Benefit -	Frozen accrued benefit as of 09/15/2017	
		Maximum allowable distribution is lump sum equivalent of normal form not to exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or b) plan actuarial equivalence interest and mortality	
	Early Retirement -	None	
	Death Benefit -	Present Value of Accrued Benefit	
	Disability Benefit -	None	
<b><u>Top Heavy Minimum:</u></b>	Frozen Top-Heavy benefit		
<b><u>IRS Limitations:</u></b>	415 Limits -	Percent: 100	Dollar: \$215,000
	Maximum 401(a)(17) compensation - \$345,000		
<b><u>PBGC:</u></b>	Plan is covered by Pension Benefit Guaranty Corporation		
<b><u>Normal Form:</u></b>	Life Annuity		
<b><u>Optional Forms:</u></b>	Lump Sum		
	Life Annuity Guaranteed for 5 or 10 Years		
	Joint with 50%, 66.67%, 75% or 100% Survivor Benefit		
<b><u>Vesting Schedule:</u></b>	100% vested in 3 years.		
	Service is calculated using all years of service		
<b><u>Present Value of Accrued Benefit:</u></b>	Based on the Hypothetical Account Balance.		

# Schedule SB, Part V

## Summary of Plan Provisions

### Ferncreek Cardiology, PA Defined Benefit Plan

27-2254659 / 002

For the plan year 01/01/2024 through 12/31/2024

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#### Actuarial Equivalence:

Pre-Retirement - Interest -	5.5%
Mortality Table -	None
Post-Retirement - Interest -	5.5%
Mortality Table -	24E - 2024 Applicable Mortality Table for 417(e) (unisex)

**Schedule SB, line 22 -  
Description of Weighted Average Retirement Age**

**Ferncreek Cardiology, PA Defined Benefit Plan**

**27-2254659 / 002**

**For the plan year 01/01/2024 through 12/31/2024**

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The age reported is the weighted average of the assumed retirement ages for all active participants as of the valuation date based on their funding target or target normal cost should the funding target of the plan be zero rounded to the nearest whole age. For an active late retiree, the assumed retirement age may be later than the Plan's normal retirement age. Each participant's rate of retirement is assumed to be 100% of his/her assumed retirement age.



**Funding Election Form 430(g/h)**  
**Ferncreek Cardiology, PA Defined Benefit Plan**  
**27-2254659/002**

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Pursuant to the prescribed funding method under Internal Revenue Code Section 430, and as permitted under Regulations 1.430(g)-1(b)(2)(iv), 1.430(g)-1(c) and 1.430(h)(2)-1(e), I, as the Plan Sponsor, hereby provide you, Torrey R. Hanes, E.A., the plan's Enrolled Actuary and, additionally, to the Plan Administrator the following elections(s) for the above named plan for the plan year beginning 01/01/2024 and thereafter, if not revoked:

1. Interest Rates (Sch SB line 21a)

- Use funding segment rates as specified in Code Section 430(h)(2)(B) and (C)  
 **Use the bond rates full yield curve as specified in Code Section 430(h)(2)(D)**

2. Plan Assets (Sch SB line 2b)

- Use fair market value of assets  
 Use average value of assets

3. Valuation Date (Sch SB line 1)

- Use beginning of plan year  
 **Use end of plan year (only available for small plans with 100 or fewer participants per Reg. 1.430(g)-1(b)(2))**

4. Mortality Table (Sch SB line 23)

- Use prescribed separate mortality tables  
 **Use prescribed combined mortality table (only available for small plans with 500 or fewer participants per Reg. 1.430(h)(3)-1(b)(2))**

I understand any election made above will remain in effect for the plan unless the election is revoked/changed by 1) written notification to the plan's Enrolled Actuary and the Plan Administrator on or before the filing due date (including extensions) of the Schedule SB of Form 5500 and 2) with consent of the Commissioner.

\_\_\_\_\_  
Plan Sponsor Signature

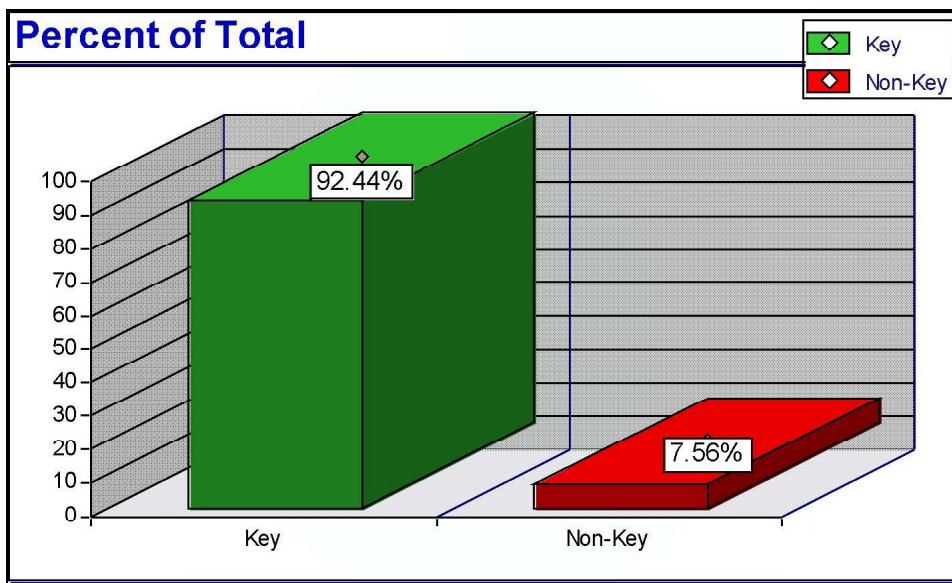
\_\_\_\_\_  
Date

# Top-Heavy Test

## Ferncreek Cardiology, PA Defined Benefit Plan For the plan year 01/01/2024 through 12/31/2024

The Plan is Top-Heavy for the Next Plan Year

Employee Classification	Employees Considered	Account Bal/PVAB	Receivable	Excluded Bal/PVAB	Prior Distributions	Adjusted Bal/PVAB	Percent of Total
Key Employees	3	1,241,698.08	0.00	0.00	0.00	1,241,698.08	92.44%
Non-Key Employees	12	101,462.16	0.00	0.00	0.00	101,462.16	7.56%
Excluded Employees	19	212,753.15	0.00	212,753.15	0.00	0.00	
<b>Totals:</b>	<b>34</b>	<b>\$1,555,913.39</b>	<b>\$0.00</b>	<b>\$212,753.15</b>	<b>\$0.00</b>	<b>\$1,343,160.24</b>	<b>100.00%</b>



# Top-Heavy Test (Detail)

## Ferncreek Cardiology, PA Defined Benefit Plan

For the plan year 01/01/2024 through 12/31/2024

Key Status	Total Bal/PVAB	Receivable	Excluded Bal/PVAB	Distributions					Adjusted Bal/PVAB	
				Current Year	Prior Year (-1)	Prior Year (-2)	Prior Year (-3)	Prior Year (-4)		
<b>Key Employees</b>										
<b>Matthew Daka MD</b>										
Key	504,566.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	504,566.52
<b>Selvaratnam Sinna MD -- active - late retiree</b>										
Key	504,566.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	504,566.52
<b>Manesh Thomas MD</b>										
Key	232,565.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	232,565.04
<b>Subtotals:</b>										
	\$1,241,698.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,241,698.08
<b>Non-Key Employees</b>										
<b>Kristin Anderson</b>										
Non-Key	1,625.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.86
<b>Faye T. Barnett</b>										
Non-Key	10,798.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,798.19
<b>Sherri Bethea</b>										
Non-Key	5,970.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,970.16
<b>Gloria M. Cardenas -- less than required hours</b>										
Non-Key	8,200.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,200.41
<b>Melissa S Dobrzanski (Formally) -- active - late retiree</b>										
Non-Key	4,166.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,166.93
<b>Sarah Farnham</b>										
Non-Key	17,479.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,479.54
<b>Tiffany N Lanier</b>										
Non-Key	4,487.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,487.59
<b>William G Morrozoff Jr.</b>										
Non-Key	9,881.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,881.59
<b>Jennifer Romano</b>										
Non-Key	25,162.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,162.65
<b>Britney M Singh (Fka Lawhorn)</b>										
Non-Key	6,388.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,388.35
<b>Tonya S Ward -- terminated 4/19/2024 no BIS - not yet paid</b>										
Non-Key	3,230.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,230.98
<b>Nicole White -- terminated 6/26/2024 no BIS - not yet paid</b>										
Non-Key	4,069.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,069.91
<b>Subtotals:</b>										
	\$101,462.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,462.16

**Excluded Employees**





# Schedule SB, Part V

## Summary of Plan Provisions

### Ferncreek Cardiology, PA Defined Benefit Plan

27-2254659 / 002

For the plan year 01/01/2024 through 12/31/2024

<b><u>Employer:</u></b>	Ferncreek Cardiology, PA		
	Type of Entity -	C Corporation	
	EIN: 27-2254659	TIN:	Plan #: 002 Plan Type: Cash Balance
<b><u>Dates:</u></b>	Effective - 01/01/2014		Valuation - 12/31/2024
	Top Heavy Years - 2024		
<b><u>Eligibility:</u></b>	All employees excluding non-resident aliens, members of an excluded class, union, and excluding members of Cls - "LEASED"		
	Minimum age - 21	Months of service - 12	
	Hours Required for -	Eligibility - 1000	Benefit accrual - 1000 Vesting - 1000
	Plan Entry - First day of 1st or 7th month of plan year on or next following eligibility satisfaction		
<b><u>Retirement:</u></b>	Normal - Attainment of age 65 and completion of 5 years of participation		
	Early - Not provided		
<b><u>Average Compensation:</u></b>	Current compensation		
	Top Heavy Minimum Benefit - Highest 5 consecutive top heavy years of participation		
<b><u>Plan Benefits:</u></b>	Retirement - Frozen benefit formula		
	Pay Credits -	Classification	Pay Credit Formula
		A	40% of compensation
		B	20% of compensation
		C	7.34% of compensation
	Interest Credit Rate -	Current Yr - 4.15%	Projected Yrs - 4.15%
	Accrued Benefit - Frozen accrued benefit as of 09/15/2017		
	Maximum allowable distribution is lump sum equivalent of normal form not to exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or b) plan actuarial equivalence interest and mortality		
	Early Retirement - None		
	Death Benefit - Present Value of Accrued Benefit		
	Disability Benefit - None		
<b><u>Top Heavy Minimum:</u></b>	Frozen Top-Heavy benefit		
<b><u>IRS Limitations:</u></b>	415 Limits -	Percent: 100	Dollar: \$215,000
	Maximum 401(a)(17) compensation - \$345,000		
<b><u>PBGC:</u></b>	Plan is covered by Pension Benefit Guaranty Corporation		
<b><u>Normal Form:</u></b>	Life Annuity		
<b><u>Optional Forms:</u></b>	Lump Sum		
	Life Annuity Guaranteed for 5 or 10 Years		
	Joint with 50%, 66.67%, 75% or 100% Survivor Benefit		
<b><u>Vesting Schedule:</u></b>	100% vested in 3 years.		
	Service is calculated using all years of service		
<b><u>Present Value of Accrued Benefit:</u></b>	Based on the Hypothetical Account Balance.		

# Schedule SB, Part V

## Summary of Plan Provisions

### Ferncreek Cardiology, PA Defined Benefit Plan

27-2254659 / 002

For the plan year 01/01/2024 through 12/31/2024

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#### Actuarial Equivalence:

Pre-Retirement - Interest -	5.5%
Mortality Table -	None
Post-Retirement - Interest -	5.5%
Mortality Table -	24E - 2024 Applicable Mortality Table for 417(e) (unisex)