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|---|---|---|
| <p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p> | <p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p> | <p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p> |
|---|---|---|

Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

| | |
|---|--|
| <p>1a Name of plan <u>MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN</u></p> | <p>1b Three-digit plan number (PN) ▶ <u>001</u></p> |
| <p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MELTON MACHINE & CONTROL COMPANY</u></p> <p><u>901 MELTON DRIVE</u> <u>WASHINGTON, MO 63090</u></p> | <p>1c Effective date of plan <u>10/01/1984</u></p> <p>2b Employer Identification Number (EIN) <u>43-0993570</u></p> <p>2c Plan Sponsor's telephone number <u>636-239-7765</u></p> <p>2d Business code (see instructions) <u>333200</u></p> |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|------------------|---|------------|--|
| SIGN HERE | Filed with authorized/valid electronic signature. | 07/14/2025 | STACY L. LINDSEY |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | | | |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | | | |
| | Signature of DFE | Date | Enter name of individual signing as DFE |

| | | | | | | | | | | | | | | | | | | | | | |
|---|--|--------------|-----|--------------|-----|-----------|---|-----------|----|-----------|-----|-----------|---|-----------|-----|--------------|-----|--------------|-----|-----------|---|
| <p>3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p>MELTON MACHINE & CONTROL COMPANY</p> <p>901 MELTON DRIVE WASHINGTON, MO 63090</p> | <p>3b Administrator's EIN 43-0993570</p> <p>3c Administrator's telephone number 636-239-7765</p> | | | | | | | | | | | | | | | | | | | | |
| <p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name</p> <p>c Plan Name</p> | <p>4b EIN</p> <p>4d PN</p> | | | | | | | | | | | | | | | | | | | | |
| <p>5 Total number of participants at the beginning of the plan year</p> | <table border="1"> <tr> <td style="width: 50px;">5</td> <td style="text-align: right;">152</td> </tr> </table> | 5 | 152 | | | | | | | | | | | | | | | | | | |
| 5 | 152 | | | | | | | | | | | | | | | | | | | | |
| <p>6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).</p> <p>a(1) Total number of active participants at the beginning of the plan year</p> <p>a(2) Total number of active participants at the end of the plan year</p> <p>b Retired or separated participants receiving benefits</p> <p>c Other retired or separated participants entitled to future benefits</p> <p>d Subtotal. Add lines 6a(2), 6b, and 6c</p> <p>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits</p> <p>f Total. Add lines 6d and 6e</p> <p>g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)</p> <p>g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</p> <p>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested</p> | <table border="1"> <tr> <td>6a(1)</td> <td style="text-align: right;">112</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">107</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">41</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">148</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">148</td> </tr> <tr> <td>6g(1)</td> <td style="text-align: right;">143</td> </tr> <tr> <td>6g(2)</td> <td style="text-align: right;">146</td> </tr> <tr> <td>6h</td> <td style="text-align: right;">0</td> </tr> </table> | 6a(1) | 112 | 6a(2) | 107 | 6b | 0 | 6c | 41 | 6d | 148 | 6e | 0 | 6f | 148 | 6g(1) | 143 | 6g(2) | 146 | 6h | 0 |
| 6a(1) | 112 | | | | | | | | | | | | | | | | | | | | |
| 6a(2) | 107 | | | | | | | | | | | | | | | | | | | | |
| 6b | 0 | | | | | | | | | | | | | | | | | | | | |
| 6c | 41 | | | | | | | | | | | | | | | | | | | | |
| 6d | 148 | | | | | | | | | | | | | | | | | | | | |
| 6e | 0 | | | | | | | | | | | | | | | | | | | | |
| 6f | 148 | | | | | | | | | | | | | | | | | | | | |
| 6g(1) | 143 | | | | | | | | | | | | | | | | | | | | |
| 6g(2) | 146 | | | | | | | | | | | | | | | | | | | | |
| 6h | 0 | | | | | | | | | | | | | | | | | | | | |
| <p>7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....</p> | <table border="1"> <tr> <td>7</td> <td></td> </tr> </table> | 7 | | | | | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | | | | | | | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3H 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | |
|--|--|
| <p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p> | <p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p> |
|--|--|

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|---|--|
| <p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p> | <p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u></p> <p>(4) <input type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p> |
|---|--|

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|--|--|---|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | OMB No. 1210-0110 2023 This Form is Open to Public Inspection |
|--|--|---|

| | |
|--|--|
| For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024 | |
| A Name of plan MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN | B Three-digit plan number (PN) ▶ 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 MELTON MACHINE & CONTROL COMPANY | D Employer Identification Number (EIN) 43-0993570 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| | | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| Assets | | | |
| a Total noninterest-bearing cash | 1a | 1148 | 2129 |
| b Receivables (less allowance for doubtful accounts): | | | |
| (1) Employer contributions | 1b(1) | 535977 | 365956 |
| (2) Participant contributions | 1b(2) | | |
| (3) Other | 1b(3) | 537 | 0 |
| c General investments: | | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 9749 | 395074 |
| (2) U.S. Government securities | 1c(2) | | |
| (3) Corporate debt instruments (other than employer securities): | | | |
| (A) Preferred | 1c(3)(A) | | |
| (B) All other | 1c(3)(B) | | |
| (4) Corporate stocks (other than employer securities): | | | |
| (A) Preferred | 1c(4)(A) | | |
| (B) Common | 1c(4)(B) | | |
| (5) Partnership/joint venture interests | 1c(5) | | |
| (6) Real estate (other than employer real property) | 1c(6) | | |
| (7) Loans (other than to participants) | 1c(7) | | |
| (8) Participant loans | 1c(8) | | |
| (9) Value of interest in common/collective trusts | 1c(9) | | |
| (10) Value of interest in pooled separate accounts | 1c(10) | | |
| (11) Value of interest in master trust investment accounts | 1c(11) | | |
| (12) Value of interest in 103-12 investment entities | 1c(12) | | |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 1938701 | 1274723 |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| (15) Other | 1c(15) | | |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|---|--------------|-----------------------|-----------------|
| (1) Employer securities | 1d(1) | 54680417 | 55237436 |
| (2) Employer real property | 1d(2) | | |
| e Buildings and other property used in plan operation | 1e | | |
| f Total assets (add all amounts in lines 1a through 1e) | 1f | 57166529 | 57275318 |
| Liabilities | | | |
| g Benefit claims payable | 1g | | |
| h Operating payables | 1h | | |
| i Acquisition indebtedness | 1i | 16566184 | 20104056 |
| j Other liabilities | 1j | 0 | 0 |
| k Total liabilities (add all amounts in lines 1g through 1j) | 1k | 16566184 | 20104056 |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f) | 1l | 40600345 | 37171262 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers | 2a(1)(A) | 1196956 | |
| (B) Participants | 2a(1)(B) | | |
| (C) Others (including rollovers) | 2a(1)(C) | | |
| (2) Noncash contributions | 2a(2) | | |
| (3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2) | 2a(3) | | 1196956 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | | |
| (B) U.S. Government securities | 2b(1)(B) | | |
| (C) Corporate debt instruments | 2b(1)(C) | | |
| (D) Loans (other than to participants) | 2b(1)(D) | | |
| (E) Participant loans | 2b(1)(E) | | |
| (F) Other | 2b(1)(F) | | |
| (G) Total interest. Add lines 2b(1)(A) through (F) | 2b(1)(G) | | 0 |
| (2) Dividends: | | | |
| (A) Preferred stock | 2b(2)(A) | | |
| (B) Common stock | 2b(2)(B) | | |
| (C) Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 62859 | |
| (D) Total dividends. Add lines 2b(2)(A) , (B) , and (C) | 2b(2)(D) | | 62859 |
| (3) Rents | 2b(3) | | |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds | 2b(4)(A) | | |
| (B) Aggregate carrying amount (see instructions) | 2b(4)(B) | | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result | 2b(4)(C) | | |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate | 2b(5)(A) | | |
| (B) Other | 2b(5)(B) | 557019 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts..... | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts..... | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts..... | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities..... | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 298577 |
| c Other income | 2c | | |
| d Total income. Add all income amounts in column (b) and enter total | 2d | | 2115411 |

Expenses

| | | | |
|---|---------------|---------|---------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 5026663 | |
| (2) To insurance carriers for the provision of benefits..... | 2e(2) | | |
| (3) Other..... | 2e(3) | | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 5026663 |
| f Corrective distributions (see instructions)..... | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | 517497 |
| i Administrative expenses: | | | |
| (1) Salaries and allowances..... | 2i(1) | | |
| (2) Contract administrator fees..... | 2i(2) | 334 | |
| (3) Recordkeeping fees..... | 2i(3) | | |
| (4) IQPA audit fees..... | 2i(4) | | |
| (5) Investment advisory and investment management fees | 2i(5) | | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | | |
| (7) Actuarial fees | 2i(7) | | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses | 2i(11) | | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | 334 |
| j Total expenses. Add all expense amounts in column (b) and enter total | 2j | | 5544494 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | -3429083 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RICK & SHANNAHAN CPAS, PC

(2) EIN: 43-1110862

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|---------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 1000000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | X | | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | X | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|------------------------------|---------------------|--------------------|
| | | |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

| | | |
|--|---|---|
| SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection. |
|--|---|---|

For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

| | | |
|--|--|------------|
| A Name of plan MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN | B Three-digit plan number (PN) ▶ | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 MELTON MACHINE & CONTROL COMPANY | D Employer Identification Number (EIN) 43-0993570 | |

| | |
|---------------|----------------------|
| Part I | Distributions |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

| | | |
|--|----------|----------------|
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... | 1 | 4063642 |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>43-6174538</u> | | |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3. | | |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year | 3 | |

| | |
|----------------|---|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|---|

| | | | |
|---|------------------------------|-----------------------------|------------------------------|
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8. | | | |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. | | | |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) | 6a | | |
| b Enter the amount contributed by the employer to the plan for this plan year | 6b | | |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) | 6c | | |
| If you completed line 6c, skip lines 8 and 9. | | | |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |

| | |
|-----------------|-------------------|
| Part III | Amendments |
|-----------------|-------------------|

| | | | | |
|---|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|---|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|

| | |
|----------------|---|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---|

| | | |
|--|---|--|
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 11 a Does the ESOP hold any preferred stock? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|--|------------|--|
| a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment) | 14a | |
| b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) | 14b | |
| c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14c | |

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|------------|--|
| a The corresponding number for the plan year immediately preceding the current plan year | 15a | |
| b The corresponding number for the second preceding plan year | 15b | |

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|--|------------|--|
| a Enter the number of employers who withdrew during the preceding plan year | 16a | |
| b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | 16b | |

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

MELTON MACHINE & CONTROL COMPANY
EMPLOYEE STOCK OWNERSHIP PLAN

FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION

SEPTEMBER 30, 2024 AND 2023

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
SEPTEMBER 30, 2024 AND 2023

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Rick & Shannahan

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
Melton Machine & Control Company Employee Stock Ownership Plan
901 Melton Drive
Washington, Missouri 63090

Opinion

We have audited the accompanying financial statements of Melton Machine & Control Company Employee Stock Ownership Plan (The Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of September 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (Held at End of Year) as of September 30, 2024, and reportable transactions for the year ended September 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Rick & Shannahan CPAs

RICK & SHANNAHAN
Certified Public Accountants

St. Louis, Missouri
July 11, 2025

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 SEPTEMBER 30, 2024 AND 2023

| | <u>2024</u> | | | <u>2023</u> | | |
|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| | Allocated | Unallocated | Total | Allocated | Unallocated | Total |
| ASSETS | | | | | | |
| Cash, non-interest bearing | <u>\$ 2,129</u> | <u>\$ -</u> | <u>\$ 2,129</u> | <u>\$ 1,148</u> | <u>\$ -</u> | <u>\$ 1,148</u> |
| Investments, at fair value | | | | | | |
| Money market funds | 395,074 | - | 395,074 | 9,749 | - | 9,749 |
| Exchange-traded funds | 539,437 | - | 539,437 | 850,412 | - | 850,412 |
| Mutual funds | 735,286 | - | 735,286 | 1,088,289 | - | 1,088,289 |
| Melton Machine & Control Company common stock | 36,532,969 | 18,704,467 | 55,237,436 | 39,814,845 | 14,865,572 | 54,680,417 |
| Total investments, at fair value | <u>\$ 38,202,766</u> | <u>\$ 18,704,467</u> | <u>\$ 56,907,233</u> | <u>\$ 41,763,295</u> | <u>\$ 14,865,572</u> | <u>\$ 56,628,867</u> |
| Receivables | | | | | | |
| Employer contribution receivable | - | 365,956 | 365,956 | - | 535,977 | 535,977 |
| Other receivable | - | - | - | 537 | - | 537 |
| Total receivables | <u>\$ -</u> | <u>\$ 365,956</u> | <u>\$ 365,956</u> | <u>\$ 537</u> | <u>\$ 535,977</u> | <u>\$ 536,514</u> |
| Total assets | <u>\$ 38,204,895</u> | <u>\$ 19,070,423</u> | <u>\$ 57,275,318</u> | <u>\$ 41,764,980</u> | <u>\$ 15,401,549</u> | <u>\$ 57,166,529</u> |
| LIABILITIES | | | | | | |
| Notes payable | <u>-</u> | <u>20,104,056</u> | <u>20,104,056</u> | <u>-</u> | <u>16,566,184</u> | <u>16,566,184</u> |
| Total liabilities | <u>\$ -</u> | <u>\$ 20,104,056</u> | <u>\$ 20,104,056</u> | <u>\$ -</u> | <u>\$ 16,566,184</u> | <u>\$ 16,566,184</u> |
| NET ASSETS AVAILABLE FOR BENEFITS | <u><u>\$ 38,204,895</u></u> | <u><u>\$ (1,033,633)</u></u> | <u><u>\$ 37,171,262</u></u> | <u><u>\$ 41,764,980</u></u> | <u><u>\$ (1,164,635)</u></u> | <u><u>\$ 40,600,345</u></u> |

See Notes To Financial Statements

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 YEARS ENDED SEPTEMBER 30, 2024 AND 2023

| | 2024 | | | 2023 | | |
|--|----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|
| | Allocated | Unallocated | Total | Allocated | Unallocated | Total |
| ADDITIONS | | | | | | |
| Investment Income | | | | | | |
| Dividends | \$ 62,859 | \$ - | \$ 62,859 | \$ 93,483 | \$ - | \$ 93,483 |
| Allocation of common stock of MMCC | 744,583 | - | 744,583 | 658,557 | - | 658,557 |
| Net appreciation (depreciation) in fair value of investments | 659,470 | 196,126 | 855,596 | (1,398,029) | (678,537) | (2,076,566) |
| Total investment income (loss) | <u>\$ 1,466,912</u> | <u>\$ 196,126</u> | <u>\$ 1,663,038</u> | <u>\$ (645,989)</u> | <u>\$ (678,537)</u> | <u>\$ (1,324,526)</u> |
| Contributions | | | | | | |
| Employer - cash | - | 1,196,956 | 1,196,956 | - | 1,025,880 | 1,025,880 |
| Total contributions | <u>\$ -</u> | <u>\$ 1,196,956</u> | <u>\$ 1,196,956</u> | <u>\$ -</u> | <u>\$ 1,025,880</u> | <u>\$ 1,025,880</u> |
| Total additions | <u>\$ 1,466,912</u> | <u>\$ 1,393,082</u> | <u>\$ 2,859,994</u> | <u>\$ (645,989)</u> | <u>\$ 347,343</u> | <u>\$ (298,646)</u> |
| DEDUCTIONS | | | | | | |
| Benefits paid to participants | \$ 5,026,663 | \$ - | \$ 5,026,663 | \$ 5,706,517 | \$ - | \$ 5,706,517 |
| Interest expense | - | 517,497 | 517,497 | - | 348,042 | 348,042 |
| Allocation of common stock of MMCC | - | 744,583 | 744,583 | - | 658,557 | 658,557 |
| Fees | 334 | - | 334 | 16 | - | 16 |
| Total deductions | <u>\$ 5,026,997</u> | <u>\$ 1,262,080</u> | <u>\$ 6,289,077</u> | <u>\$ 5,706,533</u> | <u>\$ 1,006,599</u> | <u>\$ 6,713,132</u> |
| NET INCREASE (DECREASE) | \$ (3,560,085) | \$ 131,002 | \$ (3,429,083) | \$ (6,352,522) | \$ (659,256) | \$ (7,011,778) |
| NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR | <u>\$ 41,764,980</u> | <u>\$ (1,164,635)</u> | <u>\$ 40,600,345</u> | <u>\$ 48,117,502</u> | <u>\$ (505,379)</u> | <u>\$ 47,612,123</u> |
| NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR | <u>\$ 38,204,895</u> | <u>\$ (1,033,633)</u> | <u>\$ 37,171,262</u> | <u>\$ 41,764,980</u> | <u>\$ (1,164,635)</u> | <u>\$ 40,600,345</u> |

See Notes To Financial Statements

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Melton Machine & Control Company Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory, defined contribution plan originally effective October 1, 1984 and has been most recently amended and restated effective October 1, 2020. The Plan is designed to comply with Section 4975(e)(7) of the Internal Revenue Code of 1986 (the Code), as amended, and the regulations thereafter, and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

In December 2023, the Plan borrowed \$4,387,350 from the Company and used the funds to purchase 7,424.10718 shares of the Company's common stock. In December 2022, the Plan borrowed \$4,140,510 from the Company and used the funds to purchase 6,712.99741 shares of the Company's common stock. In December 2021, the Plan borrowed \$12,960,369 from the Company and used the funds to purchase 20,186.54737 shares of the Company's common stock. The shares are held in a trust established under the terms of the Plan. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible participants' accounts in accordance with applicable regulations under the Code.

The Company has committed to make annual contributions to the ESOP in an amount sufficient to enable the ESOP to pay the principal and interest on the ESOP debt through September 30, 2063 (see Note 5). As the ESOP makes each payment of principal, an appropriate percentage of stock is released as collateral for the loan. The number of shares to be released in each year is determined by multiplying (i) the total number of unallocated shares remaining by (ii) a fraction, the numerator of which is the amount of the principal and interest payment for the year, and the denominator of which is the sum of the numerator plus all future principal and interest payments. Released shares from employer contributions are allocated to eligible participants' accounts at the end of each Plan year based on the relative compensation of each participant to the total compensation of all participants.

The borrowing is collateralized by the unallocated shares of common stock. The Company has no rights against shares once they are allocated under the Plan. Accordingly, the financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to the accounts of employees with vested rights in allocated stock (allocated) and stock not yet allocated to employees (unallocated).

Contributions

Contributions to the Plan are made at the discretion of the Company's Board of Directors in the form of cash, Company common stock, or a combination of both. For plan year ended September 30, 2024, cash in the amount of \$1,196,956 was contributed. For plan year ended September 30, 2023, cash in the amount of \$1,025,880 was contributed.

Eligibility

Employees hired on or after October 1, 2015, are eligible to participate in the Plan as of the first day of the Plan year (October 1) during which the employee completes 24 months of service (elapsed time) or, if later, attains age 21. Employees hired on or after May 10, 2010 and before October 1, 2015 were required to complete two years of service with the Company and be age 21 or older. Employees hired before May 10, 2010 were required to complete one year of service and be age 21 or older. A year of service is based on an employee being credited with 1,000 or more hours of service.

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

NOTE 1: DESCRIPTION OF THE PLAN, CONTINUED

Participant Accounts

Each participant's account is credited with an allocation of (a) the Company's contribution, (b) released shares, (c) S Corporation distributions, if any; (d) Plan earnings (losses); and (e) forfeitures of terminated participants' nonvested accounts. Company contributions, released shares, and forfeitures are allocated as a percentage of participant's gross pay to total gross pay, as defined by the Plan. Plan earnings (losses) are allocated to each participant's account based on the ratio of the participant's total account balance to the total balance. S Corporation distributions are allocated to each participant's account based on the ratio of participant's stock ownership to total ownership.

Vesting

Employees hired on or after May 1, 2010 who are subject to the two years of service eligibility requirement are 100% vested in their accounts upon entering the Plan. Employees hired prior to May 1, 2010 have their account balances vest at a rate of 20% per year upon reaching two years of service and become 100% vested after six years of service. Participants are 100% vested in their account upon attaining normal retirement age (55), or if employment terminates as a result of death or disability. Any nonvested balance is subject to forfeiture.

Forfeitures

The nonvested portion of an account for a participant that has separated from service and incurs five-consecutive-year breaks in service will become a forfeiture and will be allocated and credited to eligible participants. There were no forfeitures allocated to remaining participants in the years ended September 30, 2024 and 2023.

Payment Of Benefits

Pursuant to the Plan document, in the event a participant separates from service because of death, disability or after attaining normal retirement age, subject to consent, benefits will be paid in a lump sum during the Plan year which follows the Plan year in which a participant is separated from service.

For participants whose service terminates for reasons other than death, disability or prior to attaining normal retirement age, plan benefits will be paid in a lump sum during the sixth Plan year following the Plan year in which the participant separated from service or in the event the participant attains normal retirement age, dies or become disabled, no later than one year after the close of the Plan year in which the earliest of such events occurs.

Diversification

Participants who meet certain age and participation requirements are allowed the option of diversifying the investment of their Company stock account. Participants who have reached age 45 with at least 10 years of participation in the Plan qualify for diversification. Participants may diversify (on a cumulative basis) up to 25% of their Company stock account from age 45 to 49 and up to 50% of their Company stock account from age 50 to 54. Once a participant reaches age 55 and has 10 years of participation, he/she may diversify up to 50% of their Company stock account (on a cumulative basis) but ignoring any shares diversified prior to attaining age 55.

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

NOTE 1: DESCRIPTION OF THE PLAN, CONTINUED

Diversification, Continued

The ESOP Plan committee will either permit participants to diversify their account and offer at least three investment options to each participant who makes an election under this provision, or in lieu of offering such investment options, direct that all amounts subject to participant elections be distributed. Before any such distribution is made, participant consent will be necessary. Effective October 1, 2019, participants who are eligible for diversification of their Company stock accounts and who elect to diversify, will not participate in the repurchase of the shares of those qualified participants who elect to diversify in such Plan Year. For Plan year ended September 30, 2019 and prior, all participants that were eligible to diversify their Company stock accounts were not eligible to participate in the repurchase of the shares of those qualified participants who elected to diversify.

Put Option

Under federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current value of the stock. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Voting Rights

All Company stock which is held by the ESOP Trust is voted by the Trustees. Participants and/or their beneficiaries are entitled to direct the voting of any voting shares of Company stock allocated to their Company stock accounts with respect to any vote required for approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, or sale of substantially all the assets of a trade or business.

Administration

The Plan is administered by the Employee Stock Ownership Plan Committee (the ESOP Committee). The ESOP Committee consists of members appointed by the Company's Board of Directors. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets during the reporting period. Actual results could differ from those estimates.

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2024 AND 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Allowance for Credit Losses

Effective October 1, 2023, the Plan adopted ASC 326: Financial Instruments-Credit Losses, using a modified-retrospective approach. The standard requires entities to record an estimate of expected losses on financial assets for the remaining estimated life of the asset. The standard applies to the Plan's contribution receivable. The adoption did not have a material impact on these financial statements. The Company has concluded that no allowance for current expected credit losses was necessary at September 30, 2024 and September 30, 2023.

Concentration of Market Risk

As of September 30, 2024 and 2023, approximately 96% of the Plan's assets are invested in the Company's common stock.

Investment Valuation And Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

S Corporation distributions are recorded as earned on the accrual basis. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefit payments are recorded when paid.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements.

Subsequent Events

The Plan has evaluated subsequent events through July 11, 2025, the date the financial statements were available to be issued.

NOTE 3: INVESTMENTS - COMPANY STOCK

Financial information relating to the assets and earnings of the Melton Machine & Control Company common stock at September 30, 2024 and 2023, are summarized below:

| | 2024 | | 2023 | |
|-------------------------|----------------------|----------------------|----------------------|----------------------|
| | Allocated | Unallocated | Allocated | Unallocated |
| Number of shares | <u>61,196.30319</u> | <u>31,331.81476</u> | <u>67,373.16385</u> | <u>25,154.95410</u> |
| Cost | <u>\$ 45,246,497</u> | <u>\$ 21,770,485</u> | <u>\$ 47,550,850</u> | <u>\$ 17,225,284</u> |
| At estimated fair value | <u>\$ 36,532,969</u> | <u>\$ 18,704,467</u> | <u>\$ 39,814,845</u> | <u>\$ 14,865,572</u> |

The net change in value of the Melton Machine and Control Company common stock appreciated by \$557,019 for 2024 and depreciated by \$2,390,001 for 2023.

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

NOTE 4: FAIR VALUE MEASUREMENTS

FASB ASC 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value at September 30, 2024 and 2023.

Melton Machine & Control Company Common Stock

The fair value of Melton Machine & Control Company common stock held by the Plan is valued at fair market value based upon an annual independent appraisal. The appraisers consider asset valuation, income, and market approaches using methods the appraisers believe will provide the best estimate of value. Consistent with prior years the appraisal was based upon a combination of the capitalization of cash flow method, the adjusted net asset method, and applicable discounts.

The valuation process involves the Trustees' selection of an independent appraiser (the Appraiser). The Appraiser will make reviews, analyses, and inquiries that are deemed necessary and appropriate to express an opinion on the fair market value of the common stock held by the Plan. Among the information obtained by the Appraiser are audited financial statements, forecasts and projections prepared by Plan management, and publicly available financial data for certain companies that are deemed comparable to the Company. The Appraiser prepares a written report which the ESOP Committee reviews and discusses in detail with the Appraiser. The Trustees use the input provided by the Appraiser and the ESOP Committee in determining the value of the stock.

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2024 AND 2023

NOTE 4: FAIR VALUE MEASUREMENTS, CONTINUED

Mutual Funds, Exchange Traded Funds and Money Market Funds

Valued at the daily closing price as reported by the fund. Mutual funds, exchange traded funds and certain money market funds held by the Plan are open-end investment companies that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds, exchange-traded funds and certain money market funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2024 and 2023:

| | September 30, 2024 | | | |
|-----------------------|----------------------|---------------------|-------------|----------------------|
| | Total | (Level 1) | (Level 2) | (Level 3) |
| Money market funds | \$ 395,074 | \$ 395,074 | \$ - | \$ - |
| Exchange-traded funds | 539,437 | 539,437 | - | - |
| Mutual funds | 735,286 | 735,286 | - | - |
| Company common stock | 55,237,436 | - | - | 55,237,436 |
| | <u>\$ 56,907,233</u> | <u>\$ 1,669,797</u> | <u>\$ -</u> | <u>\$ 55,237,436</u> |

| | September 30, 2023 | | | |
|-----------------------|----------------------|---------------------|-------------|----------------------|
| | Total | (Level 1) | (Level 2) | (Level 3) |
| Money market funds | \$ 9,749 | \$ 9,749 | \$ - | \$ - |
| Exchange-traded funds | 850,412 | 850,412 | - | - |
| Mutual funds | 1,088,289 | 1,088,289 | - | - |
| Company common stock | 54,680,417 | - | - | 54,680,417 |
| | <u>\$ 56,628,867</u> | <u>\$ 1,948,450</u> | <u>\$ -</u> | <u>\$ 54,680,417</u> |

The following is a summary of changes in the fair value of the Plan's Level 3 asset:

| | September 30, | |
|--|----------------------|----------------------|
| | 2024 | 2023 |
| Balance, beginning of year | \$ 54,680,417 | \$ 57,070,418 |
| Unrealized appreciation (depreciation) in estimated fair value | 557,019 | (2,390,001) |
| Purchases and sales (net) | - | - |
| Balance, end of year | <u>\$ 55,237,436</u> | <u>\$ 54,680,417</u> |

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2024 AND 2023

NOTE 4: FAIR VALUE MEASUREMENTS, CONTINUED

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements at September 30, 2024 and 2023:

| | Valuation Technique | Unobservable Inputs |
|--|-----------------------------|---|
| Melton Machine & Control Company Common Stock | Capitalization of Cash Flow | Cost of equity rate Long-term growth rate Capitalization rate Discount for lack of marketability |
| | Adjusted Net Assets | Estimated fair values Discount for lack of marketability |

NOTE 5: NOTES PAYABLE

On December 31, 2023, the Plan issued a \$4,387,350 promissory note to the Company, which is to be repaid in 40 annual installments of \$237,063 including interest at a rate of 4.46% per annum, through September 30, 2063. The proceeds of the loan were used by the Plan to purchase 7,424.10718 shares of the Company's common stock. Shares not yet released for allocation serve as collateral for the loan. At September 30, 2024, the note had a balance due of \$4,356,310.

On December 31, 2022, the Plan issued a \$4,140,510 promissory note to the Company, which is to be repaid in 40 annual installments of \$191,789, including interest at a rate of 3.43% per annum, through September 30, 2062. The proceeds of the loan were used by the Plan to purchase 6,712.99741 shares of the Company's common stock. Shares not yet released for allocation serve as collateral for the loan. At September 30, 2024 and 2023, the note had a balance due of \$4,052,133 and \$4,103,183 respectively.

On December 31, 2021, the Plan issued a \$12,960,369 promissory note to the Company, to be repaid in 40 annual installments of \$465,506, including interest at a rate of 1.9% per annum, through September 30, 2061. On December 31, 2022, the promissory note was amended to allow for annual installments of \$461,414, with interest at a rate of 1.9% per annum, through September 30, 2061. The proceeds of the loan were used by the Plan to purchase 20,186.54737 shares of the Company's common stock. Shares not yet released for allocation serve as collateral for the loan. At September 30, 2024 and 2023, the note had a balance due of \$11,695,613 and \$12,463,001 respectively.

The number of shares released in any year is determined by the amortization schedule for the debt. During the year ended September 30, 2024 and 2023, there were 1,247.24652 and 1,114.38466 shares released and allocated, respectively.

Annual maturities of the loan payable succeeding September 30, 2024 are as follows:

| | |
|------------|----------------------|
| 2025 | \$ 334,769 |
| 2026 | 343,033 |
| 2027 | 351,530 |
| 2028 | 360,268 |
| 2029 | 369,255 |
| Thereafter | <u>18,345,201</u> |
| Total | <u>\$ 20,104,056</u> |

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023

NOTE 6: RELATED PARTY AND PARTIES IN INTEREST TRANSACTIONS

The Plan invests in Company common stock, has indebtedness guaranteed by the Company and uses several service providers for the administration of the Plan. In addition, the Plan invests in Charles Schwab money market funds and certain publicly traded mutual funds and exchange-traded funds which are managed by the Custodian. These transactions are allowable parties in interest under ERISA.

NOTE 7: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE 8: INCOME TAX STATUS

The Plan received its latest favorable determination letter dated September 20, 2017, from the Internal Revenue Service (IRS) which stated that the Plan, as designed, met the applicable requirements of the Internal Revenue Code (IRC). The Plan management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan management believes that the Plan, is qualified, and the related trust is tax-exempt as of the financial statement date.

NOTE 9: RISK AND UNCERTAINTIES

The Plan invests in the common stock of the Company and various investment securities. These investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 10: SUBSEQUENT EVENT

Subsequent to Plan year ended September 30, 2024, the Company loaned \$5,328,890 in cash to the ESOP trust to cover the Plan's distribution obligations. The promissory note to the Company is to be repaid in 40 annual principal installments plus interest at a rate of 4.10% per annum, through September 30, 2064. The proceeds of the loan were used by the Plan to purchase 8,926.41226 shares of the Company's common stock.

SUPPLEMENTAL INFORMATION

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN# 43-0993570, PLAN NO: 001
SEPTEMBER 30, 2024

| (a) | (b) | (c) | (d) | (e) |
|--|---|----------------------|----------------------|-----|
| Identity of issuer, borrower, lessor or similar party | Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value | Cost | Current Value | |
| <u>Common Stock</u> | | | | |
| * Melton Machine & Control Company | 92,528.11795 Shares of Common Stock | \$ 67,016,982 | \$ 55,237,436 | |
| <u>Money Market Fund</u> | | | | |
| * Charles Schwab | Schwab Government Money Fund | 394,601 | 394,601 | |
| First State Community Bank | Money Market Account | 473 | 473 | |
| Total Money Market Funds | | <u>395,074</u> | <u>395,074</u> | |
| <u>Mutual Funds</u> | | | | |
| Robert W. Baird & Co. Inc. | Baird Aggregate Bond Inst | 62,180 | 58,956 | |
| Dimensional Fund Advisors | DFA Emerging Markets Value | 19,545 | 24,994 | |
| Dimensional Fund Advisors | DFA Global Real Estate Sec Port | 73,406 | 67,418 | |
| Dimensional Fund Advisors | DFA International Small Company | 16,089 | 28,935 | |
| Dimensional Fund Advisors | DFA International Value | 31,264 | 48,403 | |
| Dimensional Fund Advisors | DFA US Large Cap Value | 21,246 | 52,664 | |
| Dimensional Fund Advisors | DFA US Small Cap Value | 47,012 | 89,054 | |
| Fidelity Investments Inc. | Fidelity International Index Premium | 71,471 | 126,309 | |
| J.P. Morgan | JPMorgan Core Plus Bond I | 68,238 | 63,319 | |
| Metropolitan West Asset Mgmt | Metropolitan West Unconstrained Bd | 45,416 | 40,827 | |
| Pimco | Pimco Emerging Markets Bond Instl | 31,910 | 26,953 | |
| Vanguard Group | Vanguard High-Yield Corporate Adm | 27,100 | 25,926 | |
| Vanguard Group | Vanguard Short-Term Bond Index Adm | 81,940 | 81,528 | |
| Total Mutual Funds | | <u>596,817</u> | <u>735,286</u> | |
| <u>Exchange-Traded Funds</u> | | | | |
| * Charles Schwab | Charles Schwab US Mid-Cap ETF | 42,785 | 91,814 | |
| Blackrock Advisors | iShares Core MSCI Emerging Markets ETF | 32,689 | 51,841 | |
| Blackrock Advisors | iShares MSCI EAFE Small-Cap ETF | 21,517 | 38,454 | |
| Blackrock Advisors | iShares Russell 1000 Value ETF | 19,188 | 58,648 | |
| * Charles Schwab | Schwab US Large-Cap ETF | 68,523 | 207,418 | |
| * Charles Schwab | Schwab US Large-Cap Growth ETF | 21,050 | 91,262 | |
| Total Exchange-Traded Funds | | <u>205,752</u> | <u>539,437</u> | |
| Total Assets Held For Investment Purposes | | <u>\$ 68,214,625</u> | <u>\$ 56,907,233</u> | |
| * Party-In-Interest | | | | |

See Independent Auditors' Report

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
 EIN# 43-0993570, PLAN NO: 001
 SEPTEMBER 30, 2024

| (a) Identity of party | (b) Description of asset | (c) Purchase price | (d) Selling price | (e) Lease rental | (f) Expense incurred with transaction | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain (loss) |
|--|-----------------------------|-----------------------|----------------------|---------------------|--|----------------------|---|------------------------|
| * Purchase of 7,424.10718 shares of Melton Machine & Control Company Stock | | \$ - | \$ - | \$ - | \$ - | \$ 4,387,350 | \$ 4,387,350 | \$ - |
| * Distribution of 7,424.10718 shares of Melton Machine & Control Company Stock | | \$ - | \$ 4,387,350 | \$ - | \$ - | \$ 5,303,129 | \$ 4,387,350 | \$ (915,779) |
| * Party-In-Interest | | | | | | | | |

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
 SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
 EIN# 43-0993570, PLAN NO: 001
 SEPTEMBER 30, 2024

| (a) Identity of party | (b) Description of asset | (c) Purchase price | (d) Selling price | (e) Lease rental | (f) Expense incurred with transaction | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain (loss) |
|--|-----------------------------|-----------------------|----------------------|---------------------|--|----------------------|---|------------------------|
| * Purchase of 7,424.10718 shares of Melton Machine & Control Company Stock | | \$ - | \$ - | \$ - | \$ - | \$ 4,387,350 | \$ 4,387,350 | \$ - |
| * Distribution of 7,424.10718 shares of Melton Machine & Control Company Stock | | \$ - | \$ 4,387,350 | \$ - | \$ - | \$ 5,303,129 | \$ 4,387,350 | \$ (915,779) |
| * Party-In-Interest | | | | | | | | |

MELTON MACHINE & CONTROL COMPANY EMPLOYEE STOCK OWNERSHIP PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN# 43-0993570, PLAN NO: 001
SEPTEMBER 30, 2024

| (a) | (b) | (c) | (d) | (e) |
|--|----------------------------------|---|----------------------|----------------------|
| Identity of issuer, borrower, lessor or similar party | | Description of Investment, including maturity date, rate of interest, collateral, par, or maturity value | Cost | Current Value |
| <u>Common Stock</u> | | | | |
| * | Melton Machine & Control Company | 92,528.11795 Shares of Common Stock | \$ 67,016,982 | \$ 55,237,436 |
| <u>Money Market Fund</u> | | | | |
| * | Charles Schwab | Schwab Government Money Fund | 394,601 | 394,601 |
| | First State Community Bank | Money Market Account | 473 | 473 |
| | Total Money Market Funds | | <u>395,074</u> | <u>395,074</u> |
| <u>Mutual Funds</u> | | | | |
| | Robert W. Baird & Co. Inc. | Baird Aggregate Bond Inst | 62,180 | 58,956 |
| | Dimensional Fund Advisors | DFA Emerging Markets Value | 19,545 | 24,994 |
| | Dimensional Fund Advisors | DFA Global Real Estate Sec Port | 73,406 | 67,418 |
| | Dimensional Fund Advisors | DFA International Small Company | 16,089 | 28,935 |
| | Dimensional Fund Advisors | DFA International Value | 31,264 | 48,403 |
| | Dimensional Fund Advisors | DFA US Large Cap Value | 21,246 | 52,664 |
| | Dimensional Fund Advisors | DFA US Small Cap Value | 47,012 | 89,054 |
| | Fidelity Investments Inc. | Fidelity International Index Premium | 71,471 | 126,309 |
| | J.P. Morgan | JPMorgan Core Plus Bond I | 68,238 | 63,319 |
| | Metropolitan West Asset Mgmt | Metropolitan West Unconstrained Bd | 45,416 | 40,827 |
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| | Vanguard Group | Vanguard High-Yield Corporate Adm | 27,100 | 25,926 |
| | Vanguard Group | Vanguard Short-Term Bond Index Adm | 81,940 | 81,528 |
| | Total Mutual Funds | | <u>596,817</u> | <u>735,286</u> |
| <u>Exchange-Traded Funds</u> | | | | |
| * | Charles Schwab | Charles Schwab US Mid-Cap ETF | 42,785 | 91,814 |
| | Blackrock Advisors | iShares Core MSCI Emerging Markets ETF | 32,689 | 51,841 |
| | Blackrock Advisors | iShares MSCI EAFE Small-Cap ETF | 21,517 | 38,454 |
| | Blackrock Advisors | iShares Russell 1000 Value ETF | 19,188 | 58,648 |
| * | Charles Schwab | Schwab US Large-Cap ETF | 68,523 | 207,418 |
| * | Charles Schwab | Schwab US Large-Cap Growth ETF | 21,050 | 91,262 |
| | Total Exchange-Traded Funds | | <u>205,752</u> | <u>539,437</u> |
| Total Assets Held For Investment Purposes | | | <u>\$ 68,214,625</u> | <u>\$ 56,907,233</u> |
| * | Party-In-Interest | | | |