

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2023 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MERITOR, INC. RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 336
1c	Effective date of plan 11/01/1952
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MERITOR, INC. 500 JACKSON STREET COLUMBUS, IN 47201
2b	Employer Identification Number (EIN) 38-3354643
2c	Plan Sponsor's telephone number 812-377-5000
2d	Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2025	DONALD JACKSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 10394
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 639 6a(2) 579 6b 6432 6c 1341 6d 8352 6e 1628 6f 9980 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MERITOR, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 336
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MERITOR, INC.	D Employer Identification Number (EIN) 38-3354643
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2023			
2	Assets:			
a	Market value	2a	552945241	
b	Actuarial value	2b	608239765	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	8128	544986446	544986446
b	For terminated vested participants	1669	64998038	64998038
c	For active participants	639	37348779	37912027
d	Total	10436	647333263	647896511
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.16 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	7013000	
c	Target normal cost	6c	7013000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary KATJA SANDQUIST Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name WILLIS TOWER 233 SOUTH WACKER DRIVE SUITE 1800 CHICAGO, IL 60606 Address of the firm	05/12/2025 Date 23-08961 Most recent enrollment number 312-525-2482 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3291251
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	3291251
10 Interest on line 9 using prior year's actual return of <u>-9.27</u> %	0	-305099
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		27984149
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.31</u> %		1485958
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		29470107
d Portion of (c) to be added to prefunding balance		29470107
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	32456259

Part III Funding Percentages

14 Funding target attainment percentage	14	88.86 %
15 Adjusted funding target attainment percentage	15	88.86 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.44 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	7013000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		72113005	6604160
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	13617160
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	13617160	13617160
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection.

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A Name of plan MERITOR, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 336
C Plan sponsor's name as shown on line 2a of Form 5500 MERITOR, INC.	D Employer Identification Number (EIN) 38-3354643

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DEERPATH CAPITAL MANAGEMENT, LP	500 E. BROWARD BLVD SUITE 2300 FORT LAUDERDALE, FL 33394

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GLOBAL SIGMA GROUP, LLC	
27-1557344	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
HUNTING HILL GLOBAL CAPITAL LLC	122 EAST 42ND STREET SUITE 500 NEW YORK, NY 10168

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
METEORA CAP PARTNERS OFFSHORE, LP	
98-1588702	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RENAISSANCE VENTURE CAPITAL MGT INC

83-2319921

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RNK CAPITAL

20-1090307

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RP MANAGEMENT LLC

110 E. 59TH STREET
33RD FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TFG ASSET MANAGEMENT L.P.

98-0646180

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WHITEBOX ADVISORS LLC

98-0616781

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50 70	NONE	935815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	436052	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EVERCORE GROUP LLC

55 EAST 52ND STREET
NEW YORK, NY 10055

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 72	NONE	326543	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	309017	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

REAMS ASSET MANAGEMENT

43-1925734

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	235827	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIDLEY AUSTIN LLP

36-2158694

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	231063	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	210151	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 27	NONE	100500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDERSEN TAX LLC

33-1197384

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50 99	NONE	70900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLUE & CO., LLC

35-1178661

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	39000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST ASSET MANAGEMENT

45-6138589

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	18681	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN, PLLC

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WI HARPER FUND LLC

98-0598958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	1200	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	WILLIS TOWERS WATSON US LLC	b EIN:	53-0181291
c Position:	ACTUARY		
d Address:	TRAVELERS TOWER 26555 EVERGREEN ROAD SUITE 1600 SOUTHFIELD, MI 48076	e Telephone:	248-936-7700

Explanation: REASSIGNMENT OF WORK WITHIN WILLIS TOWERS WATSON.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2023 This Form is Open to Public Inspection.	
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024					
A Name of plan MERITOR, INC. RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 336	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MERITOR, INC.				D Employer Identification Number (EIN) 38-3354643	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INV					
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.					
c EIN-PN 45-6138589-084		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 71171815	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2023
		This Form is Open to Public Inspection

For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan MERITOR, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶	336
C Plan sponsor's name as shown on line 2a of Form 5500 MERITOR, INC.	D Employer Identification Number (EIN) 38-3354643	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	30000000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3818325	3331123
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3982687	3841690
(2) U.S. Government securities	1c(2)	53690401	59149450
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	13555888
(B) All other	1c(3)(B)	169182578	189822766
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	130979340	25804838
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	117009521	71171815
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4539974	160325476
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	43014208	19390286

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	556217034	546393332
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	3534763	468704
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3534763	468704
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	552682271	545924628

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	280182	
(B) U.S. Government securities	2b(1)(B)	2836145	
(C) Corporate debt instruments	2b(1)(C)	9642569	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	805979	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13564875
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8752559	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8752559
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1379386707	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1388060821	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-8674114
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	24926461	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		594118
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		21763625
c Other income	2c		-1993836
d Total income. Add all income amounts in column (b) and enter total	2d		58933688

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	58140850	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		58140850
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)	763049	
(4) IQPA audit fees.....	2i(4)	49900	
(5) Investment advisory and investment management fees	2i(5)	1428886	
(6) Bank or trust company trustee/custodial fees	2i(6)	210151	
(7) Actuarial fees	2i(7)	172766	
(8) Legal fees	2i(8)	244113	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	4681616	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		7550481
j Total expenses. Add all expense amounts in column (b) and enter total	2j		65691331

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-6757643
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BLUE & CO., LLC**

(2) EIN: **35-1178661**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 538966.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection.
For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024		
A Name of plan MERITOR, INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 336
C Plan sponsor's name as shown on line 2a of Form 5500 MERITOR, INC.		D Employer Identification Number (EIN) 38-3354643
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-2722087		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 89
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2023 v. 230707		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 26.4 % Private Equity: 3.4 % Investment-Grade Debt and Interest Rate Hedging Assets: 65.5 %

High-Yield Debt: 0.8 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.3 % Other: 2.6 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII	IRS Compliance Questions
-----------------	---------------------------------

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Meritor, Inc. Retirement Plan

Financial Report
September 30, 2024

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Blue & Co., LLC / 813 West Second Street / Seymour, IN 47274
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REPORT OF INDEPENDENT AUDITORS

To the Benefits Policy Committee of
Meritor, Inc. Retirement Plan
Columbus, Indiana

Opinion

We have audited the accompanying financial statements of Meritor, Inc. Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of September 30, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years ended September 30, 2024 and 2023, the statement of accumulated plan benefits as of September 30, 2023, and the related statement of changes in accumulated plan benefits for the year ended September 30, 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of September 30, 2024 and 2023, the changes in its net assets available for benefits for the years ended September 30, 2024 and 2023, the accumulated plan benefits of the Plan as of September 30, 2023, and the changes in its accumulated plan benefits for the year ended September 30, 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

REPORT OF INDEPENDENT AUDITORS (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

REPORT OF INDEPENDENT AUDITORS (Continued)

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Reportable Transactions for the year ended September 30, 2024 and Schedule of Assets Held at End of Year (including Schedule A – Fixed-income Securities) as of September 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Blue & Co., LLC

Seymour, Indiana

July 9, 2025

Meritor, Inc. Retirement Plan

Statement of Net Assets Available for Benefits

September 30, 2024 and 2023		
	2024	2023
Assets		
Investments at fair value:		
Fixed-income securities	\$ 281,918,390	\$ 265,887,187
Registered investment companies	160,325,476	4,539,974
Interest-bearing cash	3,841,690	3,982,687
Common/collective trust fund	71,171,815	117,009,521
Interests in partnerships	25,804,838	130,979,340
Total investments at fair value	543,062,209	522,398,709
Employer contribution receivable	-	30,000,000
Accrued income	3,331,123	3,818,325
Liabilities		
Accrued liabilities	468,704	792,862
Due to broker for securities purchased - Net	-	2,741,901
Net Assets Available for Benefits	\$ 545,924,628	\$ 552,682,271

Meritor, Inc. Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended September 30, 2024 and 2023

	2024	2023
Additions		
Employer contributions	\$ -	\$ 30,000,000
Investment income (loss):		
Interest and dividends	22,317,433	9,544,557
Net realized and unrealized gain (loss) on investments	36,616,255	(58,199,574)
Net investment income (loss)	58,933,688	(48,655,017)
Total additions - Net	58,933,688	(18,655,017)
Deductions		
Benefits paid directly to participants or beneficiaries	58,140,850	56,714,273
Administrative expenses	7,550,481	6,988,179
Total deductions	65,691,331	63,702,452
Net Decrease	(6,757,643)	(82,357,469)
Net Assets Available for Benefits		
Beginning of year	552,682,271	635,039,740
End of year	<u><u>\$ 545,924,628</u></u>	<u><u>\$ 552,682,271</u></u>

Meritor, Inc. Retirement Plan

Statement of Accumulated Plan Benefits

September 30, 2023

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits:

Participants currently receiving benefit payments	\$ 477,260,989
Other participants	<u>88,260,766</u>

Total vested benefits 565,521,755

Nonvested benefits 66,357

Total actuarial present value of accumulated plan benefits \$ 565,588,112

Meritor, Inc. Retirement Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended September 30, 2023

Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	\$ 567,832,766
(Decrease) increase during the year attributable to:	
Actuarial gains	(13,560,086)
Interest due to the decrease in the discount period	41,841,543
Benefits paid	(56,714,273)
Changes in actuarial assumptions	<u>26,188,162</u>
Net decrease	<u>(2,244,654)</u>
Actuarial Present Value of Accumulated Plan Benefits - End of year	<u><u>\$ 565,588,112</u></u>

September 30, 2024 and 2023

Note 1 - Plan Description

The following brief description of Meritor, Inc. Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

General

The Plan is a defined benefit plan covering all eligible employees of Meritor, Inc. (Meritor or the "Company") and certain employees of divested subsidiaries. The Plan is composed of 25 separate plan documents that cover 25 discrete groups of employees in the United States of America. Meritor is the plan sponsor and administrator.

On August 3, 2022, Cummins Inc. (Cummins), an Indiana corporation, completed its acquisition of the Company, which is now a wholly owned subsidiary of Cummins.

Cummins Benefits Policy Committee and plan administrator control and manage the operations and administration of the Plan.

The Plan is frozen with regard to the accumulation of future benefits for employees hired on or before October 1, 2005 and entry into the Plan for employees hired after October 1, 2005.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits

Participants generally become fully vested after four years and five months of vesting service, as defined by the Plan. There is no partial vesting of benefits. The Plan provides for normal retirement benefits upon reaching age 65 and has provisions for early retirement, disability, and death benefits. The Plan also provides for benefits upon meeting certain other preconditions. Benefits are payable in the form of a joint and survivor annuity, a single-life annuity, or other optional forms. The amount of benefits payable upon retirement is determined based upon the provisions of the respective plan document covering the participant's employee group.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future benefit payments attributable under the Plan's provisions to service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries and (2) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability, or termination of employment are included to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits has been determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the benefit information date and the expected payment dates.

The effect of plan amendments on accumulated plan benefits is recognized during the plan year in which such amendments are adopted.

At September 30, 2023, the Plan's net assets available for benefits were \$552,682,271, while the actuarial present value of accumulated plan benefits was \$565,588,112. This resulted in an underfunded status of \$12,905,841, which will be funded through future company contributions. At September 30, 2022, there was no underfunded status.

September 30, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Assumptions

The following actuarial assumptions are based on the presumptions that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following are the significant actuarial assumptions used in determining accumulated plan benefits as of September 30, 2023 and 2022:

Actuarial method	Standard unit credit cost method
Interest rate	7.00 percent for 2023 and 7.75 percent for 2022
Mortality basis	2023 - Pri-2012 tables with white and blue collar adjustments and adjustments to reflect plan experience and credibility with separate rates for annuitants and nonannuitants and combined nondisabled annuitant mortality projected forward using MP-2021 mortality improvement scale. 2022 - Pri-2012 blue collar mortality rates increased 10 percent for hourly males and females, and the Pri-2012 white collar mortality rates decreased 5 percent for salaried males and females, projected generationally using the MP-2021 improvement scale.
Lump-sum conversion rate	2023 - IRS Section 417(e) prescribed as of June 30, 2023 3-segment rates 2022 - IRS Section 417(e) prescribed 3-segment rates as of May 31, 2022

Investment Valuation

The Plan's investments are stated at fair value. Investments in fixed-income securities are valued using quoted market prices, other market data for the same or comparable instruments and transactions, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve, as well as other relevant economic measures. Investments in registered investment companies are valued based on quoted market prices. Interests in partnerships are primarily valued based on estimated fair value, as determined by applicable investment managers or by audited financial statements of the funds where available, with adjustments to account for partnership activity and any applicable valuation adjustments. Interest-bearing cash is based on the outstanding balance. The common/collective trust funds are valued at net asset value (NAV) (or its equivalent) of the funds, which are based on the fair value of the funds' underlying net assets (see Note 4 for additional information).

Securities that have no quoted market price are recorded at their estimated fair value determined using available market information and various valuation methods depending on the type of instrument. In evaluating fair value information, considerable judgment is required to interpret the market data used to develop the estimates. The use of different market assumptions or different valuation techniques may have a material effect on the estimated fair value amounts. Accordingly, the estimates of fair value presented herein may not be indicative of the amounts that could be realized in a current market exchange.

Security Transactions and Investment Income

Purchases and sales of securities are reported on a trade-date basis. Dividends are recorded on the ex-dividend date, and interest income is recorded on an accrual basis. Net unrealized and realized gains and losses on investments include the Plan's gains and losses on investments bought and sold, as well as held, during the year.

September 30, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies (Continued)

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

The Plan's expenses are paid by the Plan as provided in the plan document.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates. Significant estimates are used in determining the actuarial present value of accumulated plan benefits and the fair value of certain Level 3 investments.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain economic and demographic assumptions, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions, it is at least reasonably possible that changes in these estimates and assumptions in the near future could materially affect the amounts reported in the financial statements.

The Plan holds various investments that are exposed to interest rate, credit, and overall market volatility risks. Market risks include global events that could impact the value of investment securities, such as a pandemic or global conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and those changes could materially affect the amounts reported in the financial statements.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including July 9, 2025, which is the date the financial statements were available to be issued.

Note 3 - Funding Policy

Contributions to provide benefits under the Plan are made solely by the Company. The Company's policy is to fund its pension obligations in conformity with the funding requirements of applicable laws and governmental regulations. The Company did meet the ERISA minimum funding requirements during the plan year ended September 30, 2024 and, therefore, was not required to make contributions. The Company elected to make a contribution of \$30,000,000 attributable to the plan year ended September 30, 2023.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the accounting standards are described below.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

September 30, 2024 and 2023
Note 4 - Fair Value Measurements (Continued)
Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based on the estimated fair value, as determined by applicable investment managers or by audited financial statements of the funds. Fair value generally represents the fund's proportionate share of the net assets of the investment partnerships as reported by the general partners of the underlying partnerships.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the actual date of the event of change in circumstances that caused the transfer. Transfers to Level 3 during the year ended September 30, 2023 were a result of private market investments previously valued at NAV no longer having a NAV per unit. Given there are significant unobservable inputs, these investments were transferred to Level 3. There were no such transfers during the year ended September 30, 2024.

The following tables present information about the Plan's assets measured at fair value (in millions) on a recurring basis at September 30, 2024 and 2023:

Assets Measured at Fair Value on a Recurring Basis at September 30, 2024				
	Level 1	Level 2	Level 3	Total
Equity investments:				
Registered investment companies - U.S. equity	\$ 96	\$ -	\$ -	\$ 96
Partnerships - Private equity	-	-	11	11
Total equity investments	96	-	11	107
Fixed-income investments:				
Government bonds - U.S. Treasury	-	59	-	59
Registered investment companies - U.S. fixed income	65	-	-	65
Partnerships - Fixed income	-	-	14	14
Corporate bonds - Emerging markets	-	223	-	223
Total fixed-income investments	65	282	14	361
Interest-bearing cash	-	4	-	4
Total	\$ 161	\$ 286	\$ 25	472
Investments measured at NAV: (1)				
Registered investment companies - equity				50
Common/collective trust fund				21
Total investments at fair value				\$ 543

Notes to Financial Statements

September 30, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

(1) As disclosed in Note 2, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Assets Measured at Fair Value on a Recurring Basis at September 30, 2023				
	Level 1	Level 2	Level 3	Total
Equity investments:				
Registered investment companies -				
U.S. equity	\$ 5	\$ -	\$ -	\$ 5
Partnerships - Private equity	-	-	40	40
Total equity investments	5	-	40	45
Fixed-income investments:				
Government bonds - U.S. Treasury	-	63	-	63
Partnerships - Fixed income	-	-	25	25
Corporate bonds - Emerging markets	-	203	-	203
Total fixed-income investments	-	266	25	291
Interests in partnership - Other	-	-	8	8
Interest-bearing cash	-	4	-	4
Total	\$ 5	\$ 270	\$ 73	348
Investments measured at NAV: (1)				
Interests in partnerships - Equity				19
Interests in partnerships - Fixed income				11
Interests in partnerships - Other				27
Common/collective trust fund				117
Total investments at fair value				\$ 522

(1) As disclosed in Note 2, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Investments in Entities That Calculate NAV per Share

The Plan holds shares or interests in partnerships and a common/collective trust fund as of September 30, 2024 and 2023 in which the fair value of the investment held is estimated based on the NAV per share (or its equivalent) of the partnership and/or common/collective trust fund.

September 30, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

Description	Fair Value at September 30, 2024	Fair Value at September 30, 2023	Unfunded Commitments at September 30, 2024	Unfunded Commitments at September 30, 2023	Redemption Frequency, if Eligible	Redemption Notice Period (Days)	Description of Investment Strategy
AGSF Ltd	\$ -	\$ 9,001,801	-	-	Quarterly	90	AGSF Ltd is a systematic option-selling strategy managed by Global Sigma, utilizing model-driven trading programs to identify and exploit s-t mispricing in the S&P futures and index options market.
Disciplined Alpha Offshore Fund LTD	\$ -	\$ 1	-	-	Monthly	30	Disciplined Alpha Offshore Fund Ltd invests primarily in long and short positions in equity securities of companies included in the Russell 1000 Index
Glazer Enhanced Offshore Fund Ltd	\$ -	\$ 336,768	-	-	Monthly	30	Glazer Enhanced Offshore Fund is a pure play merger arbitrage fund. Investments are primarily in announced definitive deals, with a known payoff amount and known payoff date, across the U.S., Canada, the UK, Europe, and Australia.
Haidar Jupiter International Ltd	\$ -	\$ 770,442	-	-	Monthly	3	Haidar Jupiter International Ltd is an opportunistic global macro strategy with a focus in global government bond markets that aims to generate absolute returns uncorrelated to broad asset classes.
Hunting Hill Offshore Fund	\$ -	\$ 7,476,320	-	-	Quarterly	30	Hunting Hill Offshore Fund utilizes a multi-strategy arbitrage approach which seeks to capture idiosyncratic mispricing's of securities, primarily ETFs, or structural inefficiencies across markets or within indices. Primary themes for Hunting Hill include cross-border ETF arbitrage, dislocated ETF arbitrage, index rebalancing, merger arbitrage, and share class arbitrage.
Acasta Global Fund - Class A	\$ -	\$ 8,961,402	-	-	Monthly	75	Acasta Global Fund - Class A is a concentrated convertible bond strategy comprised of event-driven trades in market segments where mispricing is deemed most likely.
Prophecy Trading Advisors International LTD	\$ -	\$ 5,854,028	-	-	#	#	Prophecy Trading Advisors International LTD is a multi-strategy equity hedge fund consisting of numerous high activity niche trading strategies implemented by smaller managers on a consolidated trading platform.
Royalty Pharma Investors Cayman LP	\$ -	\$ 209,243	-	-	#	#	Royalty Pharma Investors Cayman LP is the new RPS blocker issued as of the closing of the BioPharma Credit Plo IPO. Royalty Pharma Select was the Royalty Pharma vehicle which ceased making new investments after 12-31-2011. The fund acquired royalties and other contractual rights which enable it to receive a portion of the revenue from the sale of pharmaceutical and biotechnology products by third parties.
Sedna India Structured Finance Offshore Fund Ltd	\$ -	\$ 9,619,256	-	-	Quarterly	90	Sedna India Structured Finance Offshore Fund Ltd is a fixed income fund which invests in Indian structured mezzanine debt.
Venus India Structured Finance (Offshore) Fund LTD	\$ -	\$ 187,776	-	-	Quarterly	90	Venus India Structured Finance (Offshore) Fund Ltd is a fixed income fund which invests in Indian structured mezzanine debt.
SIO Partners Offshore LTD Class A	\$ -	\$ 6,675,020	-	-	Monthly	60	SIO Partners Offshore LTD Class A is a concentrated equity long/short fund with a focus on healthcare-related stocks
Voloridge Trading Aggressive Fund Ltd	\$ -	\$ 61,741	-	-	Monthly	30	Voloridge Trading Aggressive Fund Ltd is a quantitative multi-strategy fund combining U.S. long short equity and global managed futures strategies.
Voloridge Fund Ltd	\$ -	\$ 40,224	-	-	Monthly	30	Voloridge Fund Ltd is a quantitative multi-strategy fund combining U.S. long short equity and global managed futures strategies.
Whitebox Multi-Strategy Fund Ltd	\$ -	\$ 7,589,443	-	-	Quarterly	45	Whitebox Multi-Strategy Fund Ltd is a fund consisting primarily of separate hedged strategies offered by the manager focused mainly on Relative Value and Credit.
Comerica Short Term Fund	\$ -	\$ 117,009,521	-	-	Daily	0	Comerica Short Term Fund is a direct filing entity.
Northern Trust Collective Short Term Fund	\$ 20,756,716	\$ -	-	-	Daily		Northern Trust Collective Short Term Fund is a direct filing entity.
Northern Trust All Country World Ex-US	\$ 50,415,099	\$ -	-	-	Daily	0	The primary objective of the Northern Trust All Country World Ex-US is to approximate the risk and return characteristics of the MSCI All Country World ex-US Investable Market Index. This Index is
Total	\$ 71,171,815	\$ 173,792,986	\$ -				

These investments do not allow for redemption. Distributions from these funds will be received only as the underlying investments are liquidated. The estimated liquidation period ranges from 3 to 10 years as of September 30, 2023.

Notes to Financial Statements

September 30, 2024 and 2023

Note 4 - Fair Value Measurements (Continued)

Changes in Level 3 assets measured at fair value (in millions) on a recurring basis for the years ended September 30, 2024 and 2023 are as follows:

	Partnership - Private Equity	Partnership - Fixed Income	Interests in Partnership - Other
Balance at October 1, 2023	\$ 40	\$ 25	\$ 8
Purchases and sales - Sales	(9)	(10)	(6)
Total realized losses	-	(2)	-
Total unrealized (losses) gains	(20)	1	(2)
Balance at September 30, 2024	<u>\$ 11</u>	<u>\$ 14</u>	<u>\$ -</u>
	Partnership - Private Equity	Partnership - Fixed Income	Interests in Partnership - Other
Balance at October 1, 2022	\$ -	\$ -	\$ 4
Purchases and sales:			
Purchases	2	6	1
Sales	(1)	(6)	(3)
Total realized gains	-	1	-
Total unrealized (losses) gains	(11)	1	-
Transfers into Level 3	50	23	6
Balance at September 30, 2023	<u>\$ 40</u>	<u>\$ 25</u>	<u>\$ 8</u>

Note 5 - Derivative Instruments

The Plan is party to certain futures contracts. The Plan enters into futures contracts in the normal course of its investing activities to manage market risk and to achieve overall investment portfolio objectives. Credit risk associated with these futures contracts is minimal, as they are traded on organized exchanges and settled daily. The fair value of futures contracts is determined by direct quoted market prices. The fair value of futures assets was approximately \$0 and future liabilities was approximately \$420,000 at September 30, 2024. The fair value of futures assets was approximately \$0 and future liabilities was approximately \$6.2 million at September 30, 2023. Such amounts are included in the investment balances in the statement of net assets available for benefits. Cash margin totaling approximately \$4.8 million and \$6.6 million for these futures contracts is included in interest-bearing cash and common/collective trust fund on the statement of net assets available for benefits at September 30, 2024 and 2023, respectively. The noncash collateral received is not reflected in the net assets of the Plan, as the Plan does not sell or pledge the noncash collateral. The Plan's investment policies specifically prohibit the use of derivatives for speculative purposes.

Any gains or losses recognized on derivatives are recognized in current year investment income.

Gains and losses attributable to derivative instruments are reported as a component of investment income (loss) in the statement of changes in net assets available for benefits. For the year ended September 30, 2024, the total gain was approximately \$10.7 million, all of which was attributable to futures contracts. For the year ended September 30, 2023, the total loss was approximately \$32.4 million, all of which was attributable to futures contracts.

The notional amount represents the contract amount, not the amount at risk. The gross notional amount of futures contracts as of September 30, 2024 and 2023 was approximately \$187 million and \$305 million, respectively.

September 30, 2024 and 2023

Note 6 - Plan Termination

In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the plan document.

Certain benefits under the Plan are insured by Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Should the Plan terminate at some future time, whether all participants receive their benefits will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits; the priority of those benefits to be paid; and the level and type of benefits guaranteed by PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Note 7 - Tax Status

The Internal Revenue Service (IRS) determined and informed the Company by a letter dated September 19, 2017 that the Plan was designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended subsequent to September 19, 2017, the plan administrator believes that the Plan is designed and is currently operated in compliance with the applicable requirements of the IRS and is exempt from federal taxes as of September 30, 2024 and 2023. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 8 - Exempt Party-in-interest Transactions

Comerica Bank served as custodian for the Plan's assets for the plan year September 30, 2023. Effective October 1, 2023, the Plan transferred assets and custodian services to Northern Trust. The Plan paid Northern Trust and Comerica Bank trustee, administrative, and other fees of \$210,150 and \$207,191 during the plan years ended September 30, 2024 and 2023, respectively. Certain investments are in investment funds managed by Comerica (through October 1, 2023) and Northern Trust (during the year ended September 30, 2024). These transactions qualify as exempt party-in-interest transactions.

Meritor, Inc. Retirement Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 38-3354643, Plan No. 336
Year Ended September 30, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
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Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets - See attachment

Category (iii) - Series of transactions, when aggregated, involving an amount in excess of 5 percent of beginning plan net assets - See attachment

There were no Category (ii) or (iv) reportable transactions during the year ended September 30, 2024.

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Account Name MERITOR INC. RETIREMENT PLAN Account number MRTALL

Category (i)

Single Transaction in Excess of 5%

			(c)	(d)			(g)	(h)	(i)
(a)/(b)									
Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	28,650,000.000	8 Jan 24	99.1320			0.00	28,401,550.78	28,401,550.78	0.00
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	-33,500,000.000	1 Feb 24		100.0700		0.00	33,192,520.08	33,523,554.69	331,034.61
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SEDOL: BQYLTM5	-30,625,000.000	8 Jan 24		90.6320		0.00	25,028,045.53	27,756,298.83	2,728,253.30
UNITED STATES OF AMER TREAS BONDS 4.125 % 08-15-2044 SEDOL: BSLSLK5	30,680,000.000	3 Sep 24	98.7340			0.00	30,291,706.25	30,291,706.25	0.00
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	41,050,000.000	28 Feb 24	99.2500			0.00	40,742,125.00	40,742,125.00	0.00
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	-30,320,000.000	11 Jun 24		97.6010		0.00	30,114,555.42	29,592,793.75	-521,761.67
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	42,300,000.000	1 Feb 24	107.3630			0.00	45,414,667.97	45,414,667.97	0.00
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	-40,675,000.000	28 Feb 24		102.1600		0.00	43,670,014.64	41,553,643.55	-2,116,371.09
UNITED STATES TREAS BDS 4.625% 05-15-20 44 SEDOL: BPZRNR8	29,675,000.000	11 Jun 24	99.4450			0.00	29,510,396.48	29,510,396.48	0.00
UNITED STATES TREAS BDS 4.625% 05-15-20 44 SEDOL: BPZRNR8	-29,675,000.000	3 Sep 24		105.2890		0.00	29,510,396.48	31,244,529.30	1,734,132.82

NOTE: TRANSACTIONS ARE BASED ON THE 2023-09-30 VALUE (INCLUDING ACCRUALS) OF 552,682,271.00

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1 OCT 23 - 30 SEP 24

Account Name MERITOR INC. RETIREMENT PLAN Account number MRTALL

◆ Category (i)

Single Transaction in Excess of 5%				(c)	(d)		(g)	(h)	(i)
(a) (b)									
Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	90,000,000.000	3 Oct 23	1.0000			0.00	90,000,000.00	90,000,000.00	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	30,297,382.110	5 Feb 24	1.0000			0.00	30,297,382.11	30,297,382.11	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	28,001,619.020	23 May 24	1.0000			0.00	28,001,619.02	28,001,619.02	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-28,626,852.030	5 Oct 23		1.0000		0.00	28,626,852.03	28,626,852.03	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-61,027,943.610	6 Oct 23		1.0000		0.00	61,027,943.61	61,027,943.61	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-30,000,000.000	9 Feb 24		1.0000		0.00	30,000,000.00	30,000,000.00	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-31,998,356.080	28 May 24		1.0000		0.00	31,998,356.08	31,998,356.08	0.00
Value of Interest in Registered Investment Companies									
United States - USD									
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	3,970,708.100	4 Oct 23	8.5200			0.00	33,830,433.00	33,830,433.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-09-30 VALUE (INCLUDING ACCRUALS) OF 552,682,271.00

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1 OCT 23 - 30 SEP 24

Account number MRTALL
Account Name MERITOR INC. RETIREMENT PLAN

◆ Category (iii)

Series of Transactions by Issue in Excess of 5%

(a)/(b)		(c)		(d)	(g)	(h)
Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price		Cost of Asset	
MFB NT COLLECTIVE ALL COUNTRY WORLD EX-US INDEX FUND-LENDING CUSIP: 658991120	Total acquisitions	4	43,800,000.00		0.00	43,800,000.00
	Total dispositions	4		0.00	0.00	.000.00
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	Total acquisitions	6	44,085,353.53		0.00	44,085,353.53
	Total dispositions	13		15,007,940.45	0.00	15,007,940.45
MFO PIMCO FDS PIMCO SECTOR FD SER I CUSIP: 72203G868	Total acquisitions	5	28,221,004.00		0.00	28,221,004.00
	Total dispositions	4		5,334,035.00	0.00	5,334,035.00
MFO PIMCO SHORT TERM FLOATING NAV II CUSIP: 72201P613	Total acquisitions	91	71,370,752.84		0.00	71,370,752.84
	Total dispositions	58		67,401,350.00	0.00	67,401,350.00
MFO VANGUARD INDEX FUNDS STK MKT INST CUSIP: 922908801	Total acquisitions	11	78,088,091.49		0.00	78,088,091.49
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	656	668,878,722.23		0.00	668,878,722.23
	Total dispositions	494		648,122,006.73	0.00	648,122,006.73
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL: BRT3QH7	Total acquisitions	216	147,579,235.98		0.00	147,579,235.98
	Total dispositions	238		147,344,626.55	0.00	147,344,626.55
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053 SEDOL: BQYLTM5	Total acquisitions	103	59,444,756.79		0.00	59,444,756.79
	Total dispositions	103		78,849,035.79	0.00	78,849,035.79
UNITED STATES OF AMER TREAS BONDS 4.125 % 08-15-2044 SEDOL: BSLSLK5	Total acquisitions	33	38,161,473.67		0.00	38,161,473.67
	Total dispositions	27		3,080,459.26	0.00	3,080,459.26
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL: BS2G1C0	Total acquisitions	207	56,188,903.69		0.00	56,188,903.69

NOTE: TRANSACTIONS ARE BASED ON THE 2023-09-30 VALUE (INCLUDING ACCRUALS) OF 552,682,271.00

5500 Supplemental Schedules

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Account Name MERITOR INC. RETIREMENT PLAN Account number MRTALL

◆ Category (iii)

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
	Total dispositions	213			0.00	56,188,903.69	56,819.171.16
UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043 SEDOL: BQC4SL8	Total acquisitions	53	23,889,571.34		0.00	23,889,571.34	23,889.571.34
	Total dispositions	94			0.00	35,191,244.65	34,646.052.55
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044 SEDOL: BPG5RX5	Total acquisitions	87	55,258,307.33		0.00	55,258,307.33	55,258.307.33
	Total dispositions	99			0.00	55,258,307.33	54,510.506.54
UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033 SEDOL: BRT3QG6	Total acquisitions	49	17,478,538.84		0.00	17,478,538.84	17,478.538.84
	Total dispositions	40			0.00	17,495,383.43	17,528.173.95
UNITED STATES OF AMER TREAS NOTES 4.0% 0 2-15-2034 SEDOL: BS2G1B9	Total acquisitions	118	17,358,769.79		0.00	17,358,769.79	17,358.769.79
	Total dispositions	96			0.00	17,358,769.79	17,358.391.65
UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034 SEDOL: BQSB5K1	Total acquisitions	117	22,106,124.31		0.00	22,106,124.31	22,106.124.31
	Total dispositions	77			0.00	22,106,124.31	22,420.678.09
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 SEDOL: BRBS4K9	Total acquisitions	91	20,722,304.47		0.00	20,722,304.47	20,722.304.47
	Total dispositions	101			0.00	20,722,304.47	20,848.146.60
UNITED STATES OF AMER TREAS NOTES 5% NTS 09-30-2025 SEDOL: BMX7M61	Total acquisitions	44	103,308,560.64		0.00	103,308,560.64	103,308.560.64
	Total dispositions	45			0.00	103,308,560.64	103,332.538.23
UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053 SEDOL: BRBS4M1	Total acquisitions	253	62,444,703.71		0.00	62,444,703.71	62,444.703.71
	Total dispositions	255			0.00	62,444,703.71	62,440.403.67
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054 SEDOL: BQSB5H8	Total acquisitions	129	32,837,533.30		0.00	32,837,533.30	32,837.533.30

NOTE: TRANSACTIONS ARE BASED ON THE 2023-09-30 VALUE (INCLUDING ACCRUALS) OF 552,682,271.00

5500 Supplemental Schedules

1 OCT 23 - 30 SEP 24

Account Name MERITOR INC. RETIREMENT PLAN Account number MRTALL

◆ Category (iii)

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
		Acquisition Price	Disposition Price				
	Total dispositions	99	15,345,081.96		0.00	15,181,444.78	15,345.081.96
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043 SEDOL: BP0VPN5	Total acquisitions	123	54,603,315.94		0.00	54,603,315.94	54,603.315.94
	Total dispositions	130	52,470,251.39		0.00	54,603,315.94	52,470.251.39
UNITED STATES TREAS BDS 4.625% 05-15-20 44 SEDOL: BPZRNR8	Total acquisitions	78	35,557,394.35		0.00	35,557,394.35	35,557.394.35
	Total dispositions	85	37,322,363.05		0.00	35,557,394.35	37,322.363.05
UNITED STATES TREAS NTS 4.625% 09-15-202 6 SEDOL: BP5X257	Total acquisitions	33	91,720,059.55		0.00	91,720,059.55	91,720.059.55
	Total dispositions	35	88,228,375.00		0.00	88,211,803.98	88,228.375.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-09-30 VALUE (INCLUDING ACCRUALS) OF 552,682,271.00

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
 EIN 38-3354643, Plan No. 336
 September 30, 2024

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair value
Fixed-income securities			
NISA	NISA - US Treasury Bonds (See Sch A)	\$ 1,263,007	\$ 1,252,633
NISA	NISA - Fixed Income Fund (See Sch A)	112,087,691	114,537,913
Reams	Reams - US Treasury Bonds (See Sch A)	49,649,754	49,688,117
Reams	Reams - Fixed Income (See Sch A)	63,369,821	66,832,611
PIMCO	PIMCO - US Treasury Bonds (See Sch A)	8,067,073	8,208,700
PIMCO	PIMCO - Fixed Income (See Sch A)	39,867,344	41,398,416
	Total Fixed-income securities	\$ 274,304,690	\$ 281,918,390
Registered investment companies			
Vanguard	Vanguard Total Stk Mkt	\$ 82,611,280	\$ 95,566,190
PIMCO	PIMCO - Mutual Fund	\$ 57,635,614	\$ 64,759,286
		\$ 140,246,894	\$ 160,325,476
Interest-bearing cash			
Northern Trust	U.S. Dollars	\$ 4,279,997	\$ 4,279,997
Futures			
Morgan Stanley	US 10 Year Future (CBT) - DEC 2024	19,171	19,171
	Ultra Long Term US U (CBT) - DEC 2024	(201,873)	(201,873)
	US 5Yr Future (CBT) - DEC 2024	61,637	61,637
	CBT 10YR Otr Ten - DEC 2024	(21,553)	(21,553)
	US T- Bond - DEC 2024	(284,155)	(284,155)
		(426,773)	(426,773)
Morgan Stanley	CBT 10YR Otr Ten - DEC 2024	(3,695)	(3,695)
	Ultra Long Term USU - DEC 2023	(7,839)	(7,839)
		(11,534)	(11,534)
	Total Interest-bearing cash	\$ 3,841,690	\$ 3,841,690
Common/collective trust funds			
Northern Trust	Northern Trust Collective Short Term	\$ 20,756,715	\$ 20,756,715
Northern Trust	Northern Trust All Country World Ex-US	\$ 43,802,446	\$ 50,415,100
		\$ 64,559,161	\$ 71,171,815
Interests in partnerships			
Biopharma	Biopharma Credit Investments V	\$ 11,238,834	\$ 14,480,357
CT Investors	CT Investors International	19,718,037	11,058,084
Environmental Fund II	Environmental Fund II Group Trust	329,452	266,397
	Total Interests in partnerships	\$ 31,286,323	\$ 25,804,838
	Total Assets Held At Year End	\$ 514,238,758	\$ 543,062,209

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
NISA - U.S. Treasury Bonds		
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	485,307	476,250
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	661,852	660,575
US TREASURY N/B 3.875% 08-15-2034	115,848	115,808
Total NISA - U.S. Treasury Bonds	\$ 1,263,007	\$ 1,252,633
NISA - Fixed-Income Fund		
\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050	46,245	46,783
3M CO FIXED 3.625% 10-15-2047	36,961	39,910
ABBOTT LABS 4.75% 04-15-2043	26,822	28,350
ABBOTT LABS 6.15% DUE 11-30-2037	8,874	9,253
ABBVIE INC 4.05% DUE 11-21-2039 REG	315,088	334,384
ABBVIE INC 4.25% DUE 11-21-2049 REG	243,086	255,280
ABBVIE INC 4.4% DUE 11-06-2042	31,468	33,008
ABBVIE INC 4.45% DUE 05-14-2046	251,621	226,920
ABBVIE INC 4.75% 03-15-2045	150,186	124,515
ABBVIE INC 4.85% DUE 06-15-2044 REG	108,156	113,654
ABBVIE INC 5.5% 03-15-2064	147,070	154,823
ADVENTIST HEALTH SYS/WEST 5.757% 12-01-2034	39,642	41,687
AEP TEX INC 4.15% DUE 05-01-2049	29,292	20,533
AEP TEX INC 5.7% 05-15-2034	84,784	89,334
AEP TEX INC SR NT SER J 3.45% 05-15-2051	30,097	21,463
AEP TRANSM CO LLC 3.15% DUE 09-15-2049	40,006	28,833
AEP TRANSM CO LLC 4.25% DUE 09-15-2048	94,272	87,253
AEP TRANSM CO LLC 5.15% DUE 04-01-2034	114,924	119,184
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050	21,531	23,676
AEP TRANSMISSION CO LLC 2.75% 08-15-2051	24,812	26,411
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO	26,001	29,266
AETNA INC NEW 4.75% DUE 03-15-2044	252,946	259,932
AETNA INC NEW 6.625 DUE 06-15-2036 BEO	49,153	50,874
AFLAC INC 4% DUE 10-15-2046	36,325	39,709
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	24,120	25,312
AIR PRODS & CHEMS INC 4.85% 02-08-2034	142,867	148,490
ALABAMA PWR CO 3.75% DUE 03-01-2045	126,953	127,359
ALABAMA PWR CO 4.15% DUE 08-15-2044	212,183	157,411
ALEXANDRIA REAL ESTATE EQUITIES 3.55% 03-15-2052	116,214	126,129
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057	83,500	98,220
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	29,584	32,220
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037	149,328	166,378
ALLSTATE CORP 4.2% DUE 12-15-2046	8,721	9,616
ALLSTATE CORP 4.5% DUE 06-15-2043	37,253	40,545
ALLSTATE CORP 5.95% DUE 04-01-2036	84,053	88,108
ALPHABET INC 2.05% 08-15-2050	135,488	142,600
ALTRIA GROUP INC 3.4% DUE 02-04-2041	49,339	49,892
ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG	24,625	25,829
ALTRIA GROUP INC 3.875% DUE 09-16-2046	102,581	81,217
ALTRIA GROUP INC 4.45% DUE 05-06-2050/05-06-2020 REG	26,130	20,948
AMAZON COM INC 2.5% DUE 06-03-2050	167,404	174,410
AMAZON COM INC 4.05% 08-22-2047	89,218	93,603
AMAZON COM INC NT 3.1% 05-12-2051	111,912	112,916
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	103,595	106,334
AMER MOVIL SAB DE 4.375% DUE 07-16-2042	64,928	67,879
AMEREN ILL CO 3.7% 12-01-2047	197,905	163,793
AMEREN ILL CO 5.55% DUE 07-01-2054	169,677	182,886
AMEREN ILL CO FIXED 5.9% DUE 12-01-2052	69,748	71,283
AMERICAN INTERNATIONAL GROUP INC BNDS 4.8% DUE 07-10-2045 REG	109,487	118,458

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
AMERN EXPRESS CO 4.05% DUE 12-03-2042	61,377	68,374
AMERN EXPRESS CO 5.519% DUE 07-26-2035	260,000	270,714
AMERN INTL GROUP 4.375% DUE 01-15-2055	40,122	45,829
AMERN INTL GROUP 6.82% DUE 11-15-2037	6,596	5,749
AMGEN INC 2.77% 09-01-2053	152,152	166,998
AMGEN INC 3.375% 02-21-2050	107,273	113,527
AMGEN INC 4.563% DUE 06-15-2048	39,546	40,777
AMGEN INC 4.663% DUE 06-15-2051	69,038	68,692
AMGEN INC 4.875% 03-01-2053	41,276	42,313
AMGEN INC 4.95% DUE 10-01-2041	201,946	218,841
AMGEN INC 5.15% DUE 11-15-2041	65,656	68,151
AMGEN INC FIXED 3.15% 02-21-2040	117,428	122,099
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	212,360	221,331
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO	39,334	41,674
ANHEUSER BUSCH 8% DUE 11-15-2039	86,426	86,269
ANHEUSER BUSCH COS 6.5% DUE 02-01-2043	57,296	61,952
ANHEUSER BUSCH COS 6.5% DUE 05-01-2042	53,425	57,639
ANHEUSER BUSCH INBEV WORLDWIDE INC 5.45% 01-23-2039	162,326	165,926
ANHEUSER-BUSCH 4.7% DUE 02-01-2036	121,575	125,503
ANHEUSER-BUSCH 4.9% DUE 02-01-2046	110,379	126,861
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	302,645	314,951
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	107,864	110,443
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	103,885	103,409
ANTHEM INC 3.6% DUE 03-15-2051	169,120	158,860
ANTHEM INC 4.375% 12-01-2047	75,133	64,630
ANTHEM INC FIXED 3.7% 09-15-2049	83,272	67,028
AON CORP FIXED 2.9% DUE 08-23-2051	80,541	85,032
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	39,550	41,589
AON NORTH AMER INC 5.75% 03-01-2054	39,757	42,373
AON PLC 4.6% DUE 06-14-2044	57,915	64,074
APACHE CORP 5.25% DUE 02-01-2042	45,112	49,310
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	119,204	87,207
APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	64,940	56,733
APPLE INC 2.65% DUE 05-11-2050 REG	319,190	323,720
APPLE INC 3.45% DUE 02-09-2045	23,614	25,196
APPLE INC 3.75% DUE 09-12-2047	190,452	198,174
APPLE INC 3.85% DUE 05-04-2043	54,576	58,583
APPLE INC 3.85% DUE 08-04-2046	147,590	153,989
APPLE INC 4.375% DUE 05-13-2045	215,985	225,742
APPLIED MATLS INC 5.85% DUE 06-15-2041	79,327	83,197
APTIV SWISS HOLDINGS LIMITED 3.1% 12-01-2051	118,402	117,613
APTIV SWISS HOLDINGS LIMITED 5.75% 09-13-2054	53,115	53,045
ARCHER DANIELS 4.535 DUE 03-26-2042	49,474	51,890
ARCHER-DANIELS 4.016% DUE 04-16-2043	49,768	52,342
ARIZONA PUB SVC CO 2.65% DUE 09-15-2050	32,321	34,551
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045	135,919	143,301
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034	169,815	179,474
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054	19,394	21,187
ARTHUR J GALLAGHER & CO SR NT 3.05% 03-09-2052	30,932	33,153
ASTRAZENECA FIN LLC 5.0% 02-26-2034	140,484	147,248
ASTRAZENECA PLC 4.375% DUE 11-16-2045	150,318	157,162
AT&T INC 3.5% DUE 09-15-2053 REG	66,257	69,794
AT&T INC 3.55% DUE 09-15-2055	195,938	221,625
AT&T INC 3.65% DUE 09-15-2059	351,640	380,917
AT&T INC 3.8% 12-01-2057	575,697	635,993
AT&T INC 4.85% DUE 03-01-2039	15,464	16,660
AVISTA CORP 4.35% DUE 06-01-2048	57,803	61,387
B A T CAP CORP 4.54% 08-15-2047	119,328	138,525
B A T CAP CORP 4.758% DUE 09-06-2049	83,740	94,925
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	274,120	248,961

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
BALTIMORE GAS & ELEC CO 3.75% DUE 08-15-2047	44,794	48,615
BANK AMER CORP 2.831% 10-24-2051	116,499	127,895
BANK AMER CORP 3.946% 01-23-2049	87,704	93,988
BANK AMER CORP 4.875% DUE 04-01-2044	40,967	44,965
BANK AMER CORP 5% DUE 01-21-2044	149,976	157,691
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	943,592	1,015,787
BANK OF AMERICA CORPORATION 4.443% 01-20-2048	64,939	69,259
BARCLAYS PLC 6.036% 03-12-2055	137,651	142,266
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE	202,757	202,474
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	105,091	104,859
BAYER US FIN II 4.875% DUE 06-25-2048	60,349	65,016
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	82,956	90,731
BELL CANADA 5.55% 02-15-2054	179,167	193,244
BELL CDA FIXED 4.3% 07-29-2049	186,689	201,550
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	287,104	225,602
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052	506,214	523,932
BHP BILLITON FIN USA LTD 5.5% 09-08-2053	42,073	42,657
BLACK HILLS CORP 3.875% DUE 10-15-2049	7,045	7,798
BLACK HILLS CORP 4.2% DUE 09-15-2046	42,076	41,882
BLACKROCK FUNDING INC 5.25% 03-14-2054	296,764	308,782
BLACKROCK FUNDING INC. 5.35% 01-08-2055	54,846	57,898
BOEING CO 3.25% DUE 02-01-2035	228,536	240,139
BOEING CO 3.75% DUE 02-01-2050	231,988	239,027
BOEING CO 3.85% DUE 11-01-2048	8,341	5,681
BOEING CO 3.9% 05-01-2049	163,477	162,274
BOEING CO 5.93% DUE 05-01-2060	243,853	226,057
BOEING CO FIXED 3.5% DUE 03-01-2045	89,189	60,768
BOEING CO FIXED 3.55% DUE 03-01-2038	131,391	131,113
BOEING CO FIXED 3.825% 03-01-2059	22,555	23,726
BOEING CO FIXED 3.95% DUE 08-01-2059	53,587	54,710
BOEING CO FIXED 5.805% DUE 05-01-2050	224,516	231,868
BOEING CO SR NT 5.875 DUE 02-15-2040	38,589	29,867
BP CAP MKTS AMER 2.939% DUE 06-04-2051	28,700	30,587
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	161,262	153,042
BP CAP MKTS AMER INC 3.379% 02-08-2061	78,013	77,438
BP CAP MKTS AMER INC 5.227% 11-17-2034	184,960	192,610
BRISTOL MYERS 2.55% DUE 11-13-2050	263,873	266,276
BRISTOL MYERS 4.5% DUE 03-01-2044	34,812	37,164
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	33,396	34,245
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	137,502	119,067
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	27,595	28,618
BRISTOL MYERS SQUIBB CO 6.4% 11-15-2063	187,187	205,833
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	233,241	245,346
BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045	55,599	64,975
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	28,078	29,322
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	174,547	182,732
BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	25,483	27,750
BRISTOL-MYERS SQUIBB CO 6.25% DUE 11-15-2053	61,202	63,711
BROADCOM INC 4.8% 10-15-2034	119,752	119,900
BROOKFIELD FIN INC 5.968% 03-04-2054	101,132	108,609
BROOKFIELD FINANCE INC 5.675% 01-15-2035	56,108	57,727
BROWN FORMAN CORP 4.5% DUE 07-15-2045	98,951	104,780
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	84,403	89,183
BURL NORTHN 4.4 DUE 03-15-2042	103,366	116,193
BURL NORTHN SANTA 4.15% DUE 04-01-2045	60,023	63,402
BURL NORTHN SANTA 4.375% DUE 09-01-2042	378,468	284,546
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	142,822	112,752
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	192,148	204,935
BURLINGTON NORTHN SANTA 4.55 09-01-2044	168,461	138,795
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	64,158	51,682

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	30,934	34,476
CALIFORNIA HEALTH FACS FING AUTH REV 4.19% 06-01-2037 BEO TAXABLE	145,941	154,226
CALIFORNIA HEALTH FACS FING AUTH REV 4.353% 06-01-2041 BEO TAXABLE	154,226	161,333
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	443,742	458,532
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	296,374	312,833
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE	224,106	235,866
CALIFORNIA ST UNIV REV 3.899% 11-01-2047BEO TAXABLE	47,816	53,611
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	416,335	427,343
CANADIAN NATL RY CO 3.65% 02-03-2048	26,977	28,879
CANADIAN PAC RY CO NEW 3.1% 12-02-2051	91,550	96,370
CANADIAN PACIFIC RAILWAY COMPANY 3.5% 05-01-2050	14,461	15,559
CARDINAL HLTH INC 4.6% DUE 03-15-2043	80,801	86,073
CAROLINA PWR & LT 4.1% DUE 03-15-2043	41,280	43,833
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	27,968	30,566
CARRIER GLOBAL CORP 3.577% DUE 04-05-2050	19,717	21,285
CASE WESTN RESV 5.405% DUE 06-01-2122	183,643	201,709
CATERPILLAR INS 3.803% DUE 08-15-2042	24,489	26,347
CATERPILLAR INS 4.3% DUE 05-15-2044	52,909	56,204
CBRE SVCS INC 5.95% 08-15-2034	124,730	134,246
CDN NAT RES LTD 6.25% DUE 03-15-2038	137,523	146,119
CDN NAT RES LTD 6.75% DUE 02-01-2039	184,624	201,381
CDN PAC RY CO NEW 5.95% DUE 05-15-2037	57,162	59,810
CENOVUS ENERGY INC 5.4% 06-15-2047	83,421	90,044
CENOVUS ENERGY INC NT 3.75% 02-15-2052	52,175	55,182
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049	10,836	11,438
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AF 3.35% 04-01-2051	36,443	37,188
CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO	83,289	86,981
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034	140,435	145,599
CHARTER 5.375% 05-01-2047	40,320	41,981
CHARTER 6.484% DUE 10-23-2045	46,665	48,235
CHARTER 6.834% DUE 10-23-2055	19,049	19,970
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	121,235	124,572
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	351,671	352,605
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE12-01-2061 BEO	180,602	152,369
CHARTER FIXED 3.85% DUE 04-01-2061	71,282	73,600
CHUBB CORP 6% DUE 05-11-2037	92,509	94,881
CHUBB CORP 6.5% DUE 05-15-2038	70,915	76,186
CHUBB INA HLDGS INC 5.0% 03-15-2034	366,026	379,039
CHUBB INA HOLDINGS 4.35% DUE 11-03-2045	25,080	27,690
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	220,966	234,214
CIGNA CORP NEW CORP 4.9% 12-15-2048	55,550	56,506
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	204,480	188,011
CIGNA GROUP 5.6% 02-15-2054	173,899	185,874
CISCO SYS INC 5.3% 02-26-2054	39,863	42,440
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	67,228	69,859
CISCO SYSTEMS INC 5.35% 02-26-2064	95,326	100,882
CITIGROUP INC 2.904% 11-03-2042	124,200	135,637
CITIGROUP INC 5.3 DUE 05-06-2044	4,738	5,087
CITIGROUP INC 5.827% 02-13-2035	688,548	720,599
CITIGROUP INC 6.875% DUE 02-15-2098	46,777	42,615
CITIGROUP INC 8.125% DUE 07-15-2039	57,724	59,709
CITY OF NEW YORK 5.517 DUE 10-01-2037	78,087	78,957
CME GROUP INC 5.3 09-15-2043	40,146	42,999
COCA COLA CO 5.4% 05-13-2064	220,622	235,465
COCA-COLA CO/THE 5.2% 01-14-2055	233,641	241,315
COMCAST CORP 5.35% 05-15-2053	43,136	46,027
COMCAST CORP 5.5% DUE 05-15-2064	362,494	387,744
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	80,351	72,986
COMCAST CORP NEW 2.887% 11-01-2051 BEO	84,062	87,356
COMCAST CORP NEW 3.25% 11-01-2039	491,343	521,846

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
COMCAST CORP NEW 3.75% DUE 04-01-2040	60,626	64,926
COMCAST CORP NEW 3.9% DUE 03-01-2038	21,638	22,565
COMCAST CORP NEW 4% DUE 03-01-2048	31,992	33,517
COMCAST CORP NEW 4% DUE 08-15-2047	32,426	33,652
COMCAST CORP NEW 4.049% DUE 11-01-2052	11,693	12,469
COMCAST CORP NEW 5.65% 06-01-2054	24,884	26,698
COMCAST CORP NEW FIXED 2.937% DUE 11-01-2056	342,545	377,754
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	136,005	142,881
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	153,854	147,833
COMMONSPIRIT HEALTH 5.318% 12-01-2034	264,967	273,854
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050	161,805	172,958
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	128,709	141,355
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	28,568	29,222
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	23,808	21,191
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	80,917	84,806
COMMONWEALTH EDISON CO 3.75% 08-15-2047	167,363	178,750
COMMONWEALTH EDISON CO 4.0% DUE 03-01-2048 REG	51,241	54,988
COMMONWEALTH EDISON CO 5.65% 06-01-2054	84,529	91,389
COMWLTH EDISON CO 3.65% DUE 06-15-2046	93,986	77,265
COMWLTH EDISON CO 4.35% DUE 11-15-2045	71,101	53,971
COMWLTH EDISON CO FIXED 3% DUE 03-01-2050	85,353	64,981
CONOCOPHILLIPS 5.3% 05-15-2053	91,006	94,998
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	165,540	169,782
CONOCOPHILLIPS CO 5.55% 03-15-2054	43,237	42,865
CONOCOPHILLIPS CO 5.7% 09-15-2063	92,081	98,121
CONS EDISON CO N Y 3.2% DUE 12-01-2051	5,295	5,706
CONS EDISON CO N Y 3.95% DUE 03-01-2043	75,531	57,436
CONS EDISON CO N Y 4.2% DUE 03-15-2042	192,404	187,465
CONS EDISON CO N Y 4.5% DUE 12-01-2045	107,028	73,156
CONS EDISON CO N Y 4.65% DUE 12-01-2048	63,241	73,853
CONSOLIDATED EDISON CO N Y INC 4.125% 05-15-2049 REG	24,523	25,521
COOPERATIVEVE 5.25% DUE 05-24-2041	172,753	184,849
COOPERATIVEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG	26,568	28,908
COREBRIDGE FINANCIAL INC 4.4% 04-05-2052	43,513	47,935
CORNING INC 5.45% DUE 11-15-2079	108,602	120,847
CSX CORP 3.35% 09-15-2049	157,838	163,763
CSX CORP 4.1 DUE 03-15-2044	249,163	240,235
CSX CORP 4.75% DUE 05-30-2042	73,575	63,041
CSX CORP 5.5% DUE 04-15-2041	46,654	47,372
CVS HEALTH CORP 2.7% DUE 08-21-2040	180,876	188,176
CVS HEALTH CORP 4.78% DUE 03-25-2038	75,591	80,198
CVS HEALTH CORP 5.05% DUE 03-25-2048	894,160	878,046
CVS HEALTH CORP 5.125% DUE 07-20-2045	40,108	41,926
CVS HEALTH CORP 6.125% DUE 09-15-2039	43,932	47,448
CVS HLTH FIXED 6.05% 06-01-2054	59,420	62,597
DALLAS TEX AREA RAPID TRAN SALES TAX REV5.999% 12-01-2044 BEO TAXABLE	108,739	108,698
DANAHER CORP SR NT 2.8% 12-10-2051	28,893	30,849
DELL INTL L L C/EMC CORP 8.1% 07-15-2036 USD	46,068	49,823
DEVON ENERGY CORP 4.75% DUE 05-15-2042	143,505	151,387
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	291,203	307,936
DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053	32,548	32,139
DIAMONDBACK ENERGY INC 5.75% 04-18-2054	96,842	95,729
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	78,364	80,635
DICKS SPORTING GOODS INC 4.1% 01-15-2052	99,761	106,979
DISNEY WALT CO 2.75% DUE 09-01-2049	267,809	274,391
DISNEY WALT CO 3% DUE 07-30-2046	54,047	55,990
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	36,333	38,322
DISNEY WALT CO 3.6% DUE 01-13-2051 REG	182,499	193,418
DISNEY WALT CO SR NT 4.75% 11-15-2046	32,458	38,314
DISNEY WALT CO SR NT 5.4% 10-01-2043	50,583	53,518

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Fixed-income securities		
DISNEY WALT CO SR NT 6.65% 11-15-2037	99,049	100,443
DOMINION ENERGY SOUTH 6.25% 10-15-2053	48,136	52,455
DOMINION RES INC 4.05% DUE 09-15-2042	22,833	20,790
DOMINION RESOURCES INC 4.9% 08-01-2041	43,649	47,199
DOW CHEM CO 5.25% DUE 11-15-2041	105,301	108,841
DOW CHEMICAL CO 4.375% DUE 11-15-2042	156,598	164,853
DOW CHEMICAL CO 6.9% DUE 05-15-2053 BEO	27,533	29,976
DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	28,308	30,326
DOW CHEMICAL CO NT 4.8% 05-15-2049	103,080	111,327
DOWDUPONT INC 5.319% DUE 11-15-2038	10,755	11,979
DTE ELEC CO 2.95% DUE 03-01-2050	112,518	119,879
DUKE ENERGY 3.2% DUE 08-15-2049	21,382	21,772
DUKE ENERGY 3.7% DUE 10-15-2046	58,234	40,234
DUKE ENERGY 3.75% DUE 06-01-2045	35,121	37,178
DUKE ENERGY 4 DUE 09-30-2042	28,454	30,580
DUKE ENERGY 4.15% DUE 12-01-2044	256,754	214,072
DUKE ENERGY 6.05% DUE 04-15-2038	36,378	38,964
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051 BEO	24,678	26,455
DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO	32,882	34,665
DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	36,189	36,114
DUKE ENERGY CORP 3.75% DUE 09-01-2046	67,864	75,472
DUKE ENERGY CORP 4.2% DUE 06-15-2049	44,093	33,503
DUKE ENERGY CORP 5.8% 06-15-2054	54,689	58,059
DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041	67,668	69,310
DUKE ENERGY CORP NEW SR NT 3.5% 06-15-2051	138,426	151,389
DUKE ENERGY FIXED 3.7% DUE 12-01-2047	83,202	88,117
DUKE ENERGY FLA 3.4% DUE 10-01-2046	36,094	38,583
DUKE ENERGY FLA 4.2% DUE 07-15-2048	233,898	194,927
DUKE ENERGY IND 3.75% DUE 05-15-2046	28,994	24,286
DUKE ENERGY IND 4.2% DUE 03-15-2042	33,653	26,253
DUKE ENERGY IND 4.9 DUE 07-15-2043	79,306	77,785
DUKE ENERGY IND 6.45% DUE 04-01-2039	63,751	68,796
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	232,073	217,785
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	117,556	103,536
DUKE ENERGY OHIO INC 5.65% 04-01-2053	43,708	45,520
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9% 08-15-2051	22,276	23,816
DUKE ENERGY PROGRESS LLC 3.6% 09-15-2047	26,384	27,585
DUKE UNIV 2.832% 10-01-2055	134,064	132,946
EASTMAN CHEM CO 4.65% DUE 10-15-2044	37,301	40,761
EASTMAN CHEM CO SR NT 5.625% 02-20-2034	46,115	48,030
ECOLAB INC 2.75% 08-18-2055 BEO	93,162	101,901
EDF S A 4.95% DUE 10-13-2045	67,550	70,665
ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	39,433	39,250
ELEVANCE HEALTH INC 5.65% 06-15-2054	54,777	58,042
ELI LILLY & CO 5.2% 08-14-2064	29,990	30,963
ELI LILLY AND CO 4.875% DUE 02-27-2053	135,340	130,147
ELI LILLY AND COMPANY 5.0% 02-09-2054	416,166	432,084
ENBRIDGE ENERGY 7.375% DUE 10-15-2045	237,647	254,816
ENCANA CORP 6.625% DUE 08-15-2037	58,855	63,304
ENERGY TRANSFER 6% DUE 06-15-2048	151,375	147,430
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047	156,398	174,327
ENERGY TRANSFER LP 5.95% 05-15-2054	67,459	66,524
ENERGY TRANSFER OPER L P 5.0% 05-15-2050	224,453	239,406
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052	61,925	66,000
ENTERGY ARK LLC 2.65% DUE 06-15-2051	20,325	22,393
ENTERGY ARKANSAS LLC 4.2% 04-01-2049	16,174	17,120
ENTERGY CORP NEW 3.75% DUE 06-15-2050	78,850	84,096
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041	126,915	132,393
ENTERGY MISS LLC 3.85% DUE 06-01-2049	48,684	52,069
ENTERGY MISS LLC 5.85% 06-01-2054	49,977	54,170

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
ENTERGY TEX INC 4.5% 03-30-2039	92,203	99,642
ENTERPRISE PRODS 4.45 DUE 02-15-2043	57,393	59,129
ENTERPRISE PRODS 6.45% DUE 09-01-2040	91,504	96,067
ENTERPRISE PRODS 7.55% DUE 04-15-2038	34,278	37,178
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	419,940	375,080
EOG RES INC 4.95% DUE 04-15-2050	22,657	24,107
EOG RES INC 5.1% DUE 01-15-2036	42,844	45,457
EQUINOR ASA 3.625% DUE 04-06-2040	12,412	12,950
EQUINOR ASA FIXED 3.7% DUE 04-06-2050	64,781	68,992
ERP OPER LTD PARTNERSHIP 4.0% 08-01-2047	49,303	54,214
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020	155,903	169,234
ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	66,898	74,501
ESTEE LAUDER COS FIXED 4.375% DUE 06-15-2045	33,565	36,212
EVEREST REINSURANCE HOLDINGS INC 3.5% 10-15-2050	49,791	52,997
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052	72,453	76,271
EXELON CORP 4.45% DUE 04-15-2046	64,222	48,950
EXELON CORP 5.625% DUE 06-15-2035	81,041	85,987
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	91,435	95,311
EXXON MOBIL CORP 3.567% DUE 03-06-2045	222,313	192,289
EXXON MOBIL CORP 4.227% DUE 03-19-2040	69,795	70,215
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050	255,355	267,193
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	139,917	-
FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055	44,813	46,857
FEDEX CORP 4.1% DUE 02-01-2045	60,778	53,006
FEDEX CORP 4.1% DUE 04-15-2043	155,733	164,275
FEDEX CORP 4.4% DUE 01-15-2047	144,580	158,032
FID NATL 4.5% DUE 08-15-2046	31,870	35,260
FIRSTENERGY CORP 4.85% 07-15-2047	58,587	64,152
FISERV INC 4.4% DUE 07-01-2049	52,790	57,458
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039	47,439	49,891
FL PWR & LT CO 3.15% DUE 10-01-2049	46,749	47,742
FL PWR & LT CO 3.7% 12-01-2047	105,451	98,911
FL PWR & LT CO 3.95% 03-01-2048	67,968	73,027
FL PWR & LT CO 4.05% DUE 10-01-2044	97,830	97,362
FLORIDA PWR CORP 6.4% DUE 06-15-2038	104,323	109,713
FRED HUTCHINSON 4.966% DUE 01-01-2052	66,054	71,282
FUT DEC 24 CBT UL T-BONDS	(2,531,985)	(2,528,781)
FUT DEC 24 CBT UL T-BONDS	2,531,985	2,528,781
FUT DEC 24 CBT UL T-NOTE	5,208,758	5,205,063
FUT DEC 24 CBT UL T-NOTE	(5,208,758)	(5,205,063)
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042	49,187	54,621
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051	63,339	67,916
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039	160,512	165,966
GENERAL MTRS CO 5.15% DUE 04-01-2038	49,503	53,685
GEORGIA PWR CO 3.7% 01-30-2050	34,325	36,551
GEORGIA PWR CO SR NT SER 2021A 3.25% 03-15-2051	26,660	29,505
GILEAD SCIENCES 4.15% DUE 03-01-2047	32,079	35,047
GILEAD SCIENCES 4.5% DUE 02-01-2045	102,340	106,489
GILEAD SCIENCES 4.75% DUE 03-01-2046	49,635	52,636
GILEAD SCIENCES 4.8% DUE 04-01-2044	228,632	243,431
GILEAD SCIENCES 5.65% DUE 12-01-2041	137,996	139,536
GLAXOSMITHKLINE 6.375% DUE 05-15-2038	212,665	220,995
GLOBAL PAYMENTS INC 5.95% DUE 08-15-2052BEO	23,842	25,805
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.293% DUE 06-01-2042 BEO	367,812	404,865
GOLDMAN SACHS 5.15% DUE 05-22-2045	25,084	24,992
GOLDMAN SACHS 6.25% DUE 02-01-2041	145,020	153,458
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO	189,932	202,978
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	273,764	249,587
GOLDMAN SACHS GROUP INC 4.017% 10-31-2038	30,251	31,761
GRUPO TELEVISIA S A 6.625% DUE 01-15-2040	84,219	82,279

Schedule A - Fixed-Income Securities

September 30, 2024

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Fixed-income securities		
HALLIBURTON CO 4.75% DUE 08-01-2043	183,506	195,850
HALLIBURTON CO 5% DUE 11-15-2045	33,555	33,528
HARTFORD FINL SVCS 6.1% DUE 10-01-2041	35,291	38,220
HCA INC 3.5% DUE 07-15-2051 BEO	268,918	292,544
HCA INC 5.25% DUE 06-15-2049	17,764	18,990
HCA INC 5.95% 09-15-2054	119,922	126,061
HCA INC 6.1% 04-01-2064	31,669	31,602
HCA INC SR SECD NT 4.625% 03-15-2052	88,112	91,132
HERSHEY CO 3.375% DUE 08-15-2046	45,265	47,380
HESS CORP 5.6% DUE 02-15-2041	88,630	98,844
HOME DEPOT INC 3.125% DUE 12-15-2049	341,883	251,035
HOME DEPOT INC 3.35% DUE 04-15-2050 REG	18,939	19,216
HOME DEPOT INC 4.2% DUE 04-01-2043	83,337	87,698
HOME DEPOT INC 4.4 DUE 03-15-2045 REG	116,542	118,282
HOME DEPOT INC 4.5% DUE 12-06-2048	36,856	28,056
HOME DEPOT INC SR NT 2.75% 09-15-2051	24,765	27,041
HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035	220,511	229,000
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	74,033	78,610
HP ENTERPRISE CO 5.6% 10-15-2054	108,260	107,989
HUMANA INC 5.5% 03-15-2053	45,904	46,400
HUMANA INC 5.75% 04-15-2054	127,002	127,947
IBM INTERNAT CAPITAL 5.25% 02-05-2044	38,567	40,731
IMB INTERNAT CAPITAL 5.3% 02-05-2054	119,384	121,493
IN MICH PWR CO 3.75% DUE 07-01-2047	58,375	39,723
INDIANA MICH PWR CO 3.25% DUE 05-01-2051BEO	45,632	50,116
INTEL CORP 3.1% DUE 02-15-2060	21,174	21,287
INTEL CORP 3.25% DUE 11-15-2049	419,110	396,193
INTEL CORP 3.734% 12-08-2047 BEO	186,453	184,051
INTEL CORP 4.25% DUE 12-15-2042	13,000	12,558
INTEL CORP 5.05% DUE 08-05-2062 BEO	98,011	86,233
INTEL CORP 5.82% 02-10-2053	57,579	59,111
INTEL CORP 6.02% 02-10-2063	75,278	75,283
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	189,280	205,544
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	102,878	107,708
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	65,177	70,429
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	48,708	50,661
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034	29,938	30,454
INTL BUSINESS 3.43% DUE 02-09-2052	81,624	78,559
INTL BUSINESS FIXED 2.85% DUE 05-15-2040	204,273	174,805
INTL BUSINESS MACHS CORP 7.125 DEB DUE 12-01-2096 CALL	30,358	33,362
INTL PAPER CO 4.8% DUE 06-15-2044	64,550	70,861
INTL PAPER CO 5.15% DUE 05-15-2046	9,848	9,709
INTL PAPER CO 6 DUE 11-15-2041	155,253	169,930
INTST PWR & LT CO 3.7% DUE 09-15-2046	163,350	179,046
INTUIT INC 5.5% 09-15-2053	40,661	44,067
ISRAEL ST 3.375% DUE 01-15-2050 REG	179,575	173,081
JBS USA LUX S A 6.5% DUE 12-01-2052	42,308	42,668
JBS USA/FOOD/FINANCE 4.375% 02-02-2052	48,871	54,803
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG	98,021	94,512
JOHNSON & JOHNSON 3.4% 01-15-2038	133,595	116,696
JOHNSON & JOHNSON 3.55% DUE 03-01-2036	28,464	29,940
JOHNSON & JOHNSON 3.625% DUE 03-03-2037	99,152	102,141
JOHNSON & JOHNSON 3.7% DUE 03-01-2046	40,280	41,884
JOHNSON & JOHNSON 3.75% DUE 03-03-2047	140,176	116,464
JOHNSON & JOHNSON 4.85% DUE 05-15-2041	63,468	65,170
JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-2064 12-28-2016	82,685	90,768
JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054	120,000	121,819
JPMORGAN CHASE & 5.6% DUE 07-15-2041	88,324	92,366
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	24,512	25,860
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	242,811	260,120

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Fixed-income securities		
JPMORGAN CHASE & CO 3.157% 04-22-2042	180,493	188,520
JPMORGAN CHASE & CO 3.897% 01-23-2049	249,105	265,744
JPMORGAN CHASE & CO 3.964% 11-15-2048	462,970	424,043
JPMORGAN CHASE & CO 4.032% 07-24-2048	158,003	162,410
JPMORGAN CHASE & CO 4.85 NOTES DUE 02-01-2044	9,775	9,959
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	143,986	154,003
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	60,706	64,231
JPMORGAN CHASE & FLTGT RT 2.525% DUE 11-19-2041	201,805	222,094
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	67,202	72,484
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG	154,428	164,208
KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	63,040	65,971
KENTUCKY UTILS CO 4.375% DUE 10-01-2045	163,728	178,500
KENVUE INC 5.05% 03-22-2053	34,895	39,044
KENVUE INC 5.2% 03-22-2063	218,116	231,983
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO	64,509	69,533
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	40,343	47,600
KIMBERLY-CLARK 6.625% DUE 08-01-2037	135,124	137,969
KIMCO RLTY CORP 3.7% DUE 10-01-2049	38,478	42,999
KINDER MORGAN 5.4% DUE 09-01-2044	54,415	58,017
KINDER MORGAN 6.375% DUE 03-01-2041	418,245	372,872
KINDER MORGAN 6.95% DUE 01-15-2038	27,462	28,413
KINDER MORGAN INC 5.05% DUE 02-15-2046	30,046	32,346
KINDER MORGAN INC 5.95% 08-01-2054	134,382	140,099
KINDER MORGAN INC DEL SR NT 3.6% 02-15-2051	69,454	72,340
KLA CORP 3.3% 03-01-2050	111,232	118,007
KLA CORP 5.25% 07-15-2062	148,063	158,464
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046	117,660	119,480
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	157,126	167,825
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	168,293	174,369
KROGER CO 3.875% DUE 10-15-2046	59,931	64,296
KROGER CO 4.45% DUE 02-01-2047	81,021	85,275
KROGER CO 5.5% 09-15-2054	20,075	20,128
KROGER CO 5.65% 09-15-2064	70,120	70,371
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039	447,366	438,744
LAM RESH CORP 4.875% DUE 03-15-2049	82,835	88,033
LILLY ELI & CO 3.7% DUE 03-01-2045	36,545	38,527
LILLY ELI & CO 3.95% 03-15-2049	58,106	60,931
LILLY ELI & CO 5.05% 08-14-2054	85,153	87,096
LILLY ELI & CO 5.1% 02-09-2064	257,732	265,615
LOCKHEED MARTIN 3.8% DUE 03-01-2045	16,069	17,227
LOCKHEED MARTIN 4.07% DUE 12-15-2042	129,906	136,081
LOCKHEED MARTIN 4.7% DUE 05-15-2046	63,587	68,505
LOCKHEED MARTIN CORP 4.09% 09-15-2052	99,563	110,047
LOCKHEED MARTIN CORP 5.2% 02-15-2055	128,839	138,857
LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053	28,444	30,851
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	77,180	83,340
LOS A CNTY CAL MET TRANSN AUTH SALES TX REV 5.735 06-01-2039 BEO TAXABLE	100,446	99,943
LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE	12,631	13,580
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	83,013	84,051
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO	128,129	132,893
LOUISIANA LOC GOVT ENVRNMNTL FACS & TAX-LA UTILS RESTRTN CORP 5.198% 12-01-2039	275,000	287,712
LOUISIANA ST GAS & FUELS TAX REV 2.952% 05-01-2041 BEO TAXABLE	34,209	36,246
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	108,422	82,869
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051	83,874	58,395
LOWES COS INC 3% DUE 10-15-2050	84,747	88,373
LOWES COS INC 3.7% DUE 04-15-2046	43,207	43,746
LYB INTERNATIONAL FINANCE III LLC 5.5% 03-01-2034	114,119	119,612
LYB INTL FIN III 3.625% DUE 04-01-2051	94,511	105,830
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG	175,764	180,655
LYB INTL FIN III LLC 4.2% DUE 10-15-2049	83,891	92,653

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
MA ELEC CO 5.9% DUE 11-15-2039	133,246	141,858
MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-2039	51,497	53,563
MARATHON PETE CORP 4.75% DUE 09-15-2044	83,547	88,197
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048	100,827	110,985
MARKEL GROUP INC 6.0% 05-16-2054	20,925	22,329
MARSH & MCLENNAN COMPANIES INC 5.45% 03-15-2053	71,604	72,787
MARSH & MCLENNAN COS INC 4.2% 03-01-2048	57,674	60,890
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.052% 07-01-2040 BEO TAXABLE	11,715	11,857
MASSACHUSETTS MUT LIFE INS CO 5.672% 12-01-2052	34,424	36,033
MASSACHUSETTS ST TAXABLE-CONS LN-SER E- 5.456% DUE 12-01-2039 REG TAXABLE	49,000	52,940
MASTERCARD INC 3.65% DUE 06-01-2049	145,867	150,027
MASTERCARD INC 3.95% DUE 02-26-2048	57,252	60,862
MASTERCARD INC 4.55% 01-15-2035	210,205	210,958
MASTERCARD INC FIXED 4.875% 05-09-2034	262,191	274,129
MCDONALDS CORP 4.875% DUE 07-15-2040	83,801	89,330
MCDONALDS CORP 6.3% DUE 10-15-2037	77,548	62,745
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038	32,668	34,238
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	317,540	311,001
MERCK & CO INC 4.9% 05-17-2044	59,797	65,372
MERCK & CO INC NEW 2.35% DUE 06-24-2040	157,808	126,830
MERCK & CO INC NEW 3.7% DUE 02-10-2045	31,764	33,750
MERCK & CO INC NEW 3.9% 03-07-2039	63,128	68,595
MERCK & CO INC NEW 6.55% DUE 09-15-2037	67,423	53,156
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	100,533	101,515
META PLATFORMS INC 4.65% 08-15-2062	340,620	374,275
META PLATFORMS INC 5.55% 08-15-2064	595,412	624,821
META PLATFORMS INC 5.75% 05-15-2063	281,276	308,011
METLIFE INC 4.05% DUE 03-01-2045	16,379	17,442
METLIFE INC 4.875% DUE 11-13-2043	69,398	76,685
METLIFE INC SR NT 5.3% 12-15-2034	305,721	320,396
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE	67,359	69,762
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110	81,072	83,288
MICRON TECHNOLOGY INC 3.366% 11-01-2041	67,557	75,238
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	724,490	687,803
MICROSOFT CORP 3.7% DUE 08-08-2046	308,317	280,698
MICROSOFT CORP 4.5% 06-15-2047	28,542	29,590
MICROSOFT CORP 4.75% DUE 11-03-2055	155,582	179,568
MICROSOFT CORP SR NT 2.5% 09-15-2050	92,482	101,635
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	64,408	68,698
MIDAMERICAN ENERGY 5.858% 09-15-2054	171,492	189,331
MIDAMERICAN ENERGY CO 2.7% 08-01-2052	87,376	57,912
MIDAMERICAN ENERGY CO 3.95% 08-01-2047	36,874	30,500
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	77,619	61,856
MIDAMERICAN ENERGY CO 4.25% 05-01-2046	136,245	141,286
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	84,453	65,284
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051	35,777	38,779
MITSUBISHI UFJ 3.751% DUE 07-18-2039	42,033	44,732
MITSUBISHI UFJ FINANCIAL GROUP INC 5.426% 04-17-2035	92,538	99,871
MOLSON COORS 5 DUE 05-01-2042	157,140	170,367
MONDELEZ INTL INC FIXED 2.625% DUE 09-04-2050	49,048	52,040
MOODYS CORP 5.25% DUE 07-15-2044	28,567	30,494
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	130,383	137,566
MORGAN STANLEY 3.971% 07-22-2038	55,999	58,907
MORGAN STANLEY 4.3% DUE 01-27-2045	102,185	105,961
MORGAN STANLEY 5.597% 03-24-2051	125,980	136,905
MPLX LP 4.7% 04-15-2048	142,760	152,620
MT SINAI HOSP NEW 3.737% DUE 07-01-2049	36,479	34,250
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048	80,668	89,981
NARRAGANSETT ELEC 5.638% DUE 03-15-2040	44,377	46,709
NASDAQ INC 2.5% DUE 12-21-2040	94,630	103,033

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
NASDAQ INC 6.1% 06-28-2063	138,238	159,678
NESTLE HLDGS INC 4% DUE 09-24-2048	55,568	56,763
NEVADA PWR CO 3.125% DUE 08-01-2050	169,620	112,327
NEVADA PWR CO 6.0% 03-15-2054	99,832	109,492
NEVADA PWR CO GEN & REF NT 5.9% 05-01-2053	73,482	75,906
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047	130,570	135,935
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	203,255	201,895
NEW YORK & 4.763% DUE 08-01-2116	64,624	72,599
NEWMONT MNG CORP 6.25% DUE 10-01-2039	272,600	294,860
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	24,922	26,028
NISOURCE FIN CORP 4.375% 05-15-2047	57,454	61,435
NISOURCE FIN CORP 4.8% DUE 02-15-2044	41,030	42,201
NISOURCE FIN CORP 5.65% DUE 02-01-2045	156,847	167,911
NORFOLK SOUTHERN CORP 4.55% 06-01-2053	70,251	77,164
NORFOLK SOUTHN 3.05% DUE 05-15-2050	67,523	72,556
NORFOLK SOUTHN 3.4% DUE 11-01-2049	21,646	22,537
NORFOLK SOUTHN CORP 3.155% DUE 05-15-2055	35,185	37,413
NORFOLK SOUTHN CORP 4.15% 02-28-2048	58,008	61,320
NORFOLK SOUTHN CORP SR NT 2.9% 08-25-2051	76,421	82,855
NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	13,569	14,376
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	133,384	141,417
NORTH TEX TWY AUTH REV 6.718% 01-01-2049BEO TAXABLE	155,986	154,153
NORTHERN STS PWR CO MINN 1ST MTG BD 3.2%04-01-2052	51,344	54,663
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG	110,087	101,252
NORTHN STS PWR CO 4% DUE 08-15-2045	107,315	81,557
NORTHROP GRUMMAN 4.03% DUE 10-15-2047	326,481	348,434
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	115,076	121,869
NORTHROP GRUMMAN CORP 4.95% 03-15-2053	29,385	29,346
NOVANT HEALTH INC 2.637% DUE 11-01-2036	81,868	88,921
NOVANT HEALTH INC 3.168% DUE 11-01-2051	102,822	108,239
NOVARTIS CAP CORP 4% DUE 11-20-2045	60,635	62,760
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	146,077	152,279
NOVARTIS CAP CORP 4.7% 09-18-2054	252,621	249,553
NUCOR CORP NT 3.85% 04-01-2052	109,606	117,784
NVIDIA CORP 3.5% DUE 04-01-2050	110,966	122,296
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041	98,000	106,919
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 11-30-2051	14,204	15,482
NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-2042BEO TAXABLE	60,468	59,968
OCCIDENTAL PETE 4.4% DUE 04-15-2046	79,667	83,583
OCCIDENTAL PETE 4.625% DUE 06-15-2045	34,125	37,344
OCCIDENTAL PETE 6.2% DUE 03-15-2040	136,343	140,150
OGLETHORPE PWR 5.25% DUE 09-01-2050	13,469	14,560
OGLETHORPE PWR CORP 3.75% 08-01-2050	21,850	23,106
OGLETHORPE PWR CORP 4.5% 04-01-2047	35,875	39,462
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	113,624	125,055
OKLAHOMA DEV FIN AUTH REV 4.851% 02-01-2045 BEO TAXABLE	205,764	214,727
OKLAHOMA DEV FIN AUTH REV MUNI 4.714% DUE 05-01-2052 REG	114,235	117,441
ONCOR ELEC 3.75% DUE 04-01-2045	11,964	12,385
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	22,755	23,791
ONCOR ELEC FIXED 2.7% DUE 11-15-2051	38,557	38,836
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	234,408	243,679
ONCOR ELEC FIXED 4.6% DUE 06-01-2052	48,431	50,377
ONCOR ELEC FIXED 4.95% DUE 09-15-2052	119,208	126,657
ONEOK INC 5.7% 11-01-2054	79,775	79,545
ONEOK INC 5.85% 11-01-2064	104,683	104,202
ONEOK INC NEW 3.95% 03-01-2050	103,838	112,961
ONEOK INC NEW 4.45% DUE 09-01-2049	53,935	61,727
ONEOK INC NEW 4.95% DUE 07-13-2047	75,210	81,258
ONEOK INC NEW 5.15% 10-15-2043	34,016	38,061
ORACLE CORP 3.6% DUE 04-01-2040 REG	101,419	108,158

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Fixed-income securities		
ORACLE CORP 3.6% DUE 04-01-2050 REG	286,658	310,611
ORACLE CORP 3.85% DUE 07-15-2036	68,244	72,348
ORACLE CORP 3.95% DUE 03-25-2051	289,091	313,873
ORACLE CORP 4% 11-15-2047	183,942	155,177
ORACLE CORP 4.5% DUE 07-08-2044	35,853	39,698
ORACLE CORP 4.7% 09-27-2034	99,708	99,736
ORACLE CORP 5.375% 09-27-2054	229,566	229,860
ORACLE CORP 5.5% 09-27-2064	229,292	229,116
ORACLE CORP FIXED 3.65% DUE 03-25-2041	273,119	305,070
ORACLE CORP FIXED 3.85% DUE 04-01-2060	121,458	124,205
OWENS CORNING NEW 4.4% DUE 01-30-2048	12,094	12,721
PAC GAS & ELEC CO 3.5% DUE 08-01-2050	92,126	97,765
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	105,364	113,671
PACIFIC GAS & ELEC CO 3.95% 12-01-2047	120,285	151,934
PACIFIC GAS & ELEC CO 4.25% 03-15-2046	92,953	80,050
PACIFIC GAS & ELEC CO 4.6% 06-15-2043	168,635	203,001
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	113,299	120,484
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045	38,937	46,003
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	65,020	75,131
PACIFICORP 4.15% 02-15-2050	252,821	189,956
PACIFICORP 5.25% DUE 06-15-2035	127,452	112,784
PACIFICORP 5.8% 01-15-2055	90,148	94,422
PACKAGING CORP FIXED 3.05% DUE 10-01-2051	29,976	32,919
PANAMA REP 4.5% DUE 04-16-2050 REG	182,156	194,457
PANAMA REP 6.875% 01-31-2036	39,675	41,924
PAYPAL HLDGS INC 5.5% 06-01-2054	21,134	21,048
PEACEHEALTH 3.218% DUE 11-15-2050	33,778	35,348
PEACEHEALTH 4.787% DUE 11-15-2048	35,050	37,081
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051	35,872	38,248
PECO ENERGY CO 2.8% DUE 06-15-2050	36,423	44,171
PECO ENERGY CO 5.25% 09-15-2054	59,855	62,009
PECO ENERGY CO FIXED 3.7% 09-15-2047	81,114	85,455
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	67,118	72,990
PEPSICO INC 2.875% DUE 10-15-2049	39,335	40,737
PEPSICO INC 3.375% DUE 07-29-2049	59,722	42,840
PEPSICO INC 3.45% DUE 10-06-2046	68,009	68,616
PEPSICO INC 4.45% DUE 04-14-2046	72,512	75,297
PEPSICO INC 5.25% 07-17-2054	224,426	238,011
PEPSICO INC 5.5% DUE 01-15-2040	135,157	146,541
PEPSICO INC FIXED 2.625% 10-21-2041	22,185	23,162
PEPSICO INC SR NT 4 DUE 03-05-2042	131,128	139,461
PERU REP 2.78% 12-01-2060	116,023	123,388
PETRO-CDA 6.8% DUE 05-15-2038	308,005	335,007
PFIZER INC 2.55% DUE 05-28-2040	202,409	174,622
PFIZER INVESTMENT ENTER 5.11% 05-19-2043	28,199	30,545
PFIZER INVESTMENT ENTER 5.34% 05-19-2063	646,061	679,021
PG&E RECOVERY FDG 5.231% DUE 06-01-2042	125,000	131,951
PG&E RECOVERY FDG 5.536% DUE 07-15-2049	168,503	174,874
PG&E WILDFIRE 4.263% DUE 06-01-2038	104,997	102,215
PG&E WILDFIRE 4.377% DUE 06-03-2041	34,999	34,006
PG&E WILDFIRE 4.674% DUE 12-01-2053	174,994	166,237
PG&E WILDFIRE 4.722% DUE 06-01-2039	204,987	206,381
PG&E WILDFIRE 5.081% DUE 06-01-2043	80,105	83,468
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047	326,841	305,036
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054	59,994	60,831
PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.212% 12-01-2049	144,998	147,553
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	133,289	144,758
PHILIP MORRIS INTL 4.375% DUE 11-15-2041	117,903	129,224
PHILIPPINES REP 3.2% 07-06-2046	94,738	98,794
PHILIPPINES REP GLOBAL BD 4.75% 03-05-2035	303,804	308,049

Schedule A - Fixed-Income Securities

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Fixed-income securities		
PHILIPPINES REP GLOBAL BD 5.6% 05-14-2049	210,057	226,800
PHILIPPINES(REPUBLIC OF) 5.175% 09-05-2049	225,000	229,127
PHILIPPINES(REPUBLIC OF) 5.25% 05-14-2034	254,745	266,909
PHILLIPS 66 CO 4.68% 02-15-2045	33,661	36,088
PHILLIPS 66 CO 4.9% DUE 10-01-2046	100,349	106,002
PHILLIPS 66 CO 5.841% 03-15-2055	79,906	78,439
PHILLIPS 66 COMPANY 5.65% 06-15-2054	24,977	25,211
PLAINS ALL AMERN PIPELINE L P / PAA FIN 5.15 DUE 06-01-2042 REG	44,181	47,258
PORT AUTH N Y & N J 3.287% DUE 08-01-2069 REG TAXABLE	184,718	194,857
PORT AUTH N Y & N J MUNI 5.072% DUE 07-15-2053	69,495	71,639
POTOMAC ELEC PWR 4.15% DUE 03-15-2043	49,974	53,278
PPL CAPITAL FUNDING INC 5.25% 09-01-2034	144,945	149,296
PPL ELECTRIC UTILITIES CORP 4.15% 06-15-2048	74,450	78,822
PRAXAIR INC 3.55% DUE 11-07-2042	95,107	101,795
PRECISION 3.9% DUE 01-15-2043	25,087	26,086
PRIN FINL GROUP 4.625% DUE 09-15-2042	37,775	42,142
PROGRESS ENERGY 6.5% DUE 02-01-2042	52,189	54,643
PROGRESSIVE CORP 3.7% DUE 01-26-2045	59,376	61,990
PROGRESSIVE CORP 4.2% DUE 03-15-2048	77,319	82,503
PROGRESSIVE CORP OH 4.125% DUE 04-15-2047 REG	10,789	11,467
PROLOGIS L P 5% 01-31-2035	101,822	105,480
PROLOGIS L P 5.25% 03-15-2054	82,566	87,331
PROLOGIS L P 5.25% 06-15-2053	51,648	54,736
PROLOGIS L P FIXED 2.125% DUE 10-15-2050	5,813	5,706
PROLOGIS L P SR NT 3.05% 03-01-2050	15,230	16,058
PRUDENTIAL FINANCIAL INC 4.418% 03-27-2048	85,896	90,780
PRUDENTIAL FINL 3.905% DUE 12-07-2047	117,159	124,696
PRUDENTIAL FINL FIXED 4.35% DUE 02-25-2050	4,183	4,441
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	98,561	104,204
PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG	92,560	97,410
PUB SVC ELEC GAS FIXED 2.7% DUE 05-01-2050	85,415	89,503
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	24,888	25,294
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052	35,386	35,791
PUBLIC STORAGE 5.35% 08-01-2053	43,097	45,485
PUBLIC SVC COLORADO 3.8% 06-15-2047	19,189	19,911
PUBLIC SVC CO COLO 3.55% DUE 06-15-2046	114,684	87,139
PUBLIC SVC CO COLO 4.05% 09-15-2049	77,944	82,792
PUBLIC SVC CO N H 3.6% DUE 07-01-2049	30,059	31,382
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM 3.2% DUE 08-01-2049	29,926	29,723
PUGET SOUND ENERGY 5.795% DUE 03-15-2040	276,231	289,079
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048	118,075	124,788
PUGET SOUND ENERGY INC 5.685% 15/06/2054 5.685% 06-15-2054	20,060	21,543
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	32,807	36,364
PVTPL AKER BP ASA 5.8% 10-01-2054	184,159	182,259
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	117,658	128,349
PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	44,691	49,170
PVTPL BAYER US FIN II LLC 4.7% 07-15-2064	14,159	15,914
PVTPL BAYER US FIN LLC 6.875% 11-21-2053	70,291	78,446
PVTPL BOEING CO 6.858% 05-01-2054	43,855	43,904
PVTPL BOEING CO 7.008% 05-01-2064	65,389	71,616
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	264,210	299,297
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO	174,627	170,355
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	89,787	102,800
PVTPL CAMERON LNG LLC 3.402% DUE 01-15-2038/07-15-2037 BEO	90,695	94,057
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.714% 08-15-2063	31,124	34,297
PVTPL DEUTSCHE TELEKOM AG 3.625% DUE 01-21-2050	14,806	15,471
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	21,267	23,219
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064	134,954	147,163
PVTPL GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054	34,764	37,240
PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC 3.268% DUE 11-15-2040	73,526	84,280

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057	53,057	60,383
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO	48,232	49,378
PVTPL MUTUAL OF OMAHA INS CO 6.144% 01-16-2064	35,000	37,356
PVTPL NESTLE CAPITAL CORPORATION 5.1% 03-12-2054	73,336	78,139
PVTPL NESTLE HLDGS INC 4.7% DUE 01-15-2053	39,193	38,932
PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 08-15-2034	104,740	107,556
PVTPL NUVEEN LLC 5.85% 04-15-2034	31,956	33,889
PVTPL OGLETHORPE PWR CORP ELEC MEMBE 5.8% 06-01-2054	44,881	47,317
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	244,984	260,695
PVTPL POLAR TANKERS INC NT 144A 5.951% DUE 05-10-2037/05-10-2007 BEO	36,801	38,526
PVTPL ROCHE HLDGS INC 4.985% 03-08-2034	40,337	41,705
PVTPL SABAL TRAIL TRANSMISSION LLC 4.682% 05-01-2038	108,314	113,327
PVTPL SAUDI ARABIA (KINGDOM OF) 5.75% 01-16-2054	343,031	356,564
PVTPL SAUDI ARABIA KINGDOM GLOBAL MEDIUM TERM 5.0% DUE 01-18-2053	190,954	199,374
PVTPL SMURFIT KAPPA TREASURY UNLIMITED CO 5.777% 04-03-2054	136,206	144,522
PVTPL SOCIETE GENERALE 7.132% 01-19-2055	191,269	193,607
PVTPL SOLVENTUM CORP 5.6% 03-23-2034	181,002	186,406
PVTPL SOLVENTUM CORP 6.0% 05-15-2064	38,434	41,305
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048	71,528	76,044
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035	99,931	99,856
QUALCOMM INC 4.3% DUE 05-20-2047	150,366	150,128
QUALCOMM INC 4.5% 05-20-2052	132,729	138,122
QUALCOMM INC 6% 05-20-2053	40,511	43,065
QUEST DIAGNOSTICS INC 5.0% 12-15-2034	79,687	81,006
REALTY INCOME CORP 5.975% 09-01-2054	30,048	30,537
REGENERON FIXED 2.8% DUE 09-15-2050	28,172	30,273
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	27,526	33,732
REPUBLIC OF CHILE BND5 3.86% DUE 06-21-2047 REG	162,092	168,898
REPUBLIC OF INDONESIA 10/09/2034 4.75% 09-10-2034	343,644	348,052
REPUBLIC OF PANAMA 4.5% 04-01-2054	102,926	101,286
REPUBLIC OF PERU 5.375% 02-08-2035	145,933	148,482
REPUBLIC OF PERU 5.875% 08-08-2054	235,762	246,327
REPUBLIC OF PHILIPPINES 4.2% DUE 03-29-2047 REG	161,500	169,803
REPUBLIC OF POLAND 5.5% 03-18-2054	225,349	234,902
REPUBLICA ORIENT URUGUAY 5.25% T-BOND 09-10-2060	173,807	175,043
REYNOLDS AMERN INC 7.25% DUE 06-15-2037	74,878	92,332
RIO TINTO FIN USA 5.125% DUE 03-09-2053	182,460	191,139
RIO TINTO FIN USA 5.2 DUE 11-02-2040	43,179	46,585
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050	21,219	22,782
ROPER TECHNOLOGIES INC 4.9% 10-15-2034	139,321	140,981
ROYALTY PHARMA PLC 3.3% 09-02-2040	62,290	61,945
ROYALTY PHARMA PLC 3.35% 09-02-2051	72,656	79,472
RTX CORP 4.875% 10-15-2040	54,580	56,758
RTX CORPORATION 3.03% 03-15-2052	187,103	197,766
RTX CORPORATION 3.125% 07-01-2050	41,093	42,981
RTX CORPORATION 3.75% 11-01-2046	253,913	220,566
RTX CORPORATION 4.05% 05-04-2047	151,975	161,445
RTX CORPORATION 4.35% DUE 04-15-2047	24,959	26,636
RTX CORPORATION 4.45% 11-16-2038	128,058	123,816
RTX CORPORATION 4.5% 06-01-2042	39,578	45,579
RTX CORPORATION 4.7% DUE 12-15-2041	40,384	42,674
RTX CORPORATION 4.8% DUE 12-15-2043	139,505	147,572
S CAROLINA ELEC & 4.6% DUE 06-15-2043	164,049	129,892
S CAROLINA ELEC & 5.45% DUE 02-01-2041	43,575	46,743
S&P GLOBAL INC 3.25% DUE 12-01-2049	64,130	68,333
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	159,800	170,156
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	128,140	136,787
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41	120,233	123,975
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG	93,406	97,970
SAN DIEGO G & E FIXED 2.95% DUE 08-15-2051	65,950	70,192

Schedule A - Fixed-Income Securities

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(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
SAN DIEGO GAS & ELEC CO 5.55% 04-15-2054	64,835	68,692
SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6.95 11-01-2050 BEOTAXABLE	60,884	60,017
SCHLUMBERGER INVT SA 5.0% 06-01-2034	166,181	173,519
SEMPRA 4% DUE 02-01-2048	111,000	117,624
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	144,485	160,812
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	64,810	48,074
SHELL INTL FIN B V 2.875% DUE 11-26-2041	77,215	83,965
SHELL INTL FIN B V 3.125% DUE 11-07-2049	87,102	86,901
SHELL INTL FIN B V 3.25% DUE 04-06-2050	59,736	63,822
SHELL INTL FIN B V 3.625% DUE 08-21-2042	156,622	162,557
SHELL INTL FIN B V 3.75% DUE 09-12-2046	158,376	164,057
SHELL INTL FIN B V 4% DUE 05-10-2046	147,169	134,250
SIERRA PAC PWR CO 5.9% 03-15-2054	110,909	120,498
SOUTHERN CAL EDISON 3.6% 02-01-2045	63,997	75,718
SOUTHERN CALIF EDISON CO SR NT 3.45% 02-01-2052	39,866	29,764
SOUTHERN CALIF GAS CO 5.75% 06-01-2053	170,286	184,539
SOUTHERN CO 4.25% DUE 07-01-2036	102,402	85,381
SOUTHN CAL EDISON 4% DUE 04-01-2047	195,986	199,774
SOUTHN CAL EDISON 4.05% DUE 03-15-2042	66,476	77,711
SOUTHN CAL GAS 3.75 DUE 09-15-2042	34,377	37,522
SOUTHN COPPER 6.75% DUE 04-16-2040	38,204	40,003
SOUTHN COPPER CORP 5.25% DUE 11-08-2042	30,209	34,176
SOUTHN COPPER CORP 7.5% DUE 07-27-2035	102,982	107,069
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	53,279	56,506
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	266,107	200,033
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	77,960	55,531
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041	62,864	68,682
SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048	64,999	43,709
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	31,841	32,878
STANFORD UNIV CAL 3.647% DUE 05-01-2048	68,486	68,102
STARBUCKS CORP FIXED 3.35% DUE 03-12-2050	120,012	125,034
STARBUCKS CORP FIXED 4.45% 08-15-2049	30,293	31,065
STATE OF ISRAEL 4.5% DUE 04-03-2120 REG	27,430	25,725
STATE OF ISRAEL 5.5% 03-12-2034	253,011	255,590
STATE OF ISRAEL 6.043% 03-12-2054	201,289	199,681
STATOIL ASA 3.95 DUE 05-15-2043	118,791	122,489
STATOIL ASA 4.25 DUE 11-23-2041	26,270	27,597
STATOIL ASA 4.8 DUE 11-08-2043	66,433	69,544
STATOIL ASA 5.1 DUE 08-17-2040	174,988	180,265
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	216,940	226,298
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	97,022	110,126
SUNOCO LOGISTICS 5.3% DUE 04-01-2044	39,463	36,342
SUNOCO LOGISTICS 5.35% DUE 05-15-2045	22,830	23,817
SYSCO CORP 4.85% DUE 10-01-2045	51,448	56,657
SYSCO CORP 5.375% DUE 09-21-2035	79,566	83,738
SYSCO CORP 6.6% DUE 04-01-2040	30,193	33,996
SYSCO CORP FIXED 6.6% DUE 04-01-2050	304,826	330,572
TAKEDA PHARMACEUTICAL 5.8% 07-05-2064	60,099	63,012
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	89,902	99,075
TAMPA ELEC CO 4.1% DUE 06-15-2042	39,134	39,565
TARGET CORP 6.5% DUE 10-15-2037	72,749	76,263
TARGET CORP FIXED 3.9% DUE 11-15-2047	54,685	56,865
TEXAS A & M UNIV PERM UNIV FD 3.66% 07-01-2047 BEO TAXABLE	62,341	69,380
TEXAS INSTRS INC 4.15% DUE 05-15-2048	29,502	31,201
TEXAS INSTRS INC 5.15% 02-08-2054	54,560	56,510
TEXAS INSTRS INC FIXED 5% 03-14-2053	56,837	60,470
TEXAS INSTRUMENTS INC 5.05% DUE 05-18-2063	111,781	120,414
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	156,651	160,976
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	151,217	160,305
TIME WARNER CABLE 5.875% DUE 11-15-2040	518,825	542,286

Schedule A - Fixed-Income Securities

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Fixed-income securities		
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	47,350	49,920
T-MOBILE USA INC 3.4% 10-15-2052	66,092	65,879
T-MOBILE USA INC 3.6% 11-15-2060	125,372	99,593
T-MOBILE USA INC 4.5% DUE 04-15-2050	46,348	48,920
T-MOBILE USA INC 4.7% 01-15-2035	109,838	109,614
T-MOBILE USA INC 5.25% 06-15-2055	164,639	164,184
T-MOBILE USA INC 5.75% 01-15-2054	81,370	85,037
T-MOBILE USA INC 6.0% 06-15-2054	114,366	121,196
T-MOBILE USA INC FIXED 5.8% DUE 09-15-2062	69,999	74,272
T-MOBILE USA INC TMUS 3.3% 02-15-2051	356,901	379,670
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	66,338	69,760
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	96,447	101,381
TOTALENERGIES CAP 5.425% 09-10-2064	152,611	150,965
TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054	56,544	55,079
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	25,000	26,069
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	335,209	345,170
TRANSCANADA 4.75% DUE 05-15-2038	135,498	148,498
TRANSCANADA 6.2% DUE 10-15-2037	107,932	116,323
TRAVELERS COS INC 3.75% DUE 05-15-2046	39,195	42,329
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	27,873	29,598
TRAVELERS FIXED 2.55% DUE 04-27-2050	108,252	113,647
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	300,346	316,001
TYSON FOODS INC 4.55% DUE 06-02-2047	30,209	30,546
TYSON FOODS INC 5.1% 09-28-2048	34,187	37,871
TYSON FOODS INC 5.15% DUE 08-15-2044	44,490	47,933
UBS AG LONDON BRH 4.5% 06-26-2048	65,327	71,449
UBS GROUP AG 4.875% 05-15-2045	88,507	98,738
UMASS MEM HLTH 5.363% DUE 07-01-2052	113,596	120,983
UNION ELEC CO 3.25% DUE 10-01-2049	136,981	149,672
UNION ELECTRIC CO 3.9% DUE 04-01-2052	135,183	123,684
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	48,641	52,332
UNION PAC CORP 3.25% DUE 02-05-2050	57,186	61,133
UNION PAC CORP 3.55% DUE 08-15-2039	148,055	117,892
UNION PAC CORP 3.839% DUE 03-20-2060 BEO	231,146	226,913
UNION PAC CORP 3.875% DUE 02-01-2055	106,005	107,350
UNION PAC CORP 3.95% DUE 08-15-2059	34,935	35,962
UNION PAC CORP 4.05% DUE 03-01-2046	92,700	69,618
UNION PAC CORP FIXED 2.95% 03-10-2052	88,533	91,358
UNITED MEXICAN STAT MEX NEW ISS USD 31YRINSEDOL = A038P73 5% DUE 04-27-2051 REG	106,920	109,547
UNITED MEXICAN STATES 4.28% 08-14-2041	165,577	171,348
UNITED MEXICAN STATES 6.0% 05-07-2036	35,746	35,644
UNITED MEXICAN STATES 6.338% DUE 05-04-2053	466,313	471,666
UNITED MEXICAN STATES 6.4% 05-07-2054	75,200	75,028
UNITED MEXICAN STS 4.6% DUE 01-23-2046	518,846	525,145
UNITED MEXICAN STS GLOBAL NT 3.771% 05-24-2061	193,759	195,647
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG	187,405	185,098
UNITED PARCEL SERVICE 5.3% 04-01-2050	39,285	41,595
UNITED PARCEL SVC INC 5.5% 05-22-2054	80,357	85,328
UNITED PARCEL SVC INC 5.6% 05-22-2064	35,036	37,502
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039	86,421	90,508
UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	36,664	40,268
UNITEDHEALTH GROUP 3.75% 10-15-2047	108,547	102,595
UNITEDHEALTH GROUP 3.875% DUE 08-15-2059	34,079	35,891
UNITEDHEALTH GROUP 4.2% DUE 01-15-2047	103,313	99,157
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045	69,412	72,715
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	48,566	42,963
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	198,523	210,504
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	57,654	60,882
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	120,629	126,220
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG	169,307	145,432

Schedule A - Fixed-Income Securities

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Fixed-income securities		
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG	101,905	107,871
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	194,670	205,248
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	141,925	145,188
UNITEDHEALTH GROUP INC 5.0% 04-15-2034	156,894	165,203
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	323,284	332,546
UNITEDHEALTH GROUP INC 5.375% 04-15-2054	39,886	41,582
UNITEDHEALTH GROUP INC 5.5% 04-15-2064	220,871	230,037
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	101,146	107,280
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE	261,232	264,190
UNIVERSITY CALIF REVS 4.858% 05-15-2112 BEO TAXABLE	26,343	28,072
UNIVERSITY CHICAGO 4.003% DUE 10-01-2053	91,986	96,761
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	199,975	211,251
UNIVERSITY PA TRUSTEES 4.674 DUE 09-01-2112 REG	75,386	74,981
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	435,267	439,805
UTD PARCEL SVC INC 4.875% DUE 11-15-2040	57,716	60,051
VA ELEC & PWR CO 3.8% DUE 09-15-2047	16,381	16,245
VALE OVERSEAS LTD 6.4% 06-28-2054	94,273	100,076
VALERO ENERGY CORP NEW 3.65% 12-01-2051	98,267	102,084
VERIZON 2.65% DUE 11-20-2040	41,614	45,682
VERIZON 3.85% DUE 11-01-2042	71,856	76,895
VERIZON 4.125% DUE 08-15-2046	63,934	67,201
VERIZON 4.272% DUE 01-15-2036	138,462	148,127
VERIZON 4.812% DUE 03-15-2039	33,973	36,429
VERIZON 5.012% DUE 08-21-2054	32,276	34,033
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041	146,073	161,702
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	347,061	385,680
VERIZON COMMUNICATIONS INC 3.875% 03-01-2052	48,565	51,643
VIACOM INC NEW 4.375% DUE 03-15-2043	54,816	59,189
VIACOM INC NEW 5.25% DUE 04-01-2044	43,034	46,205
VIACOM INC NEW 5.85% DUE 09-01-2043	19,998	21,803
VIATRIS INC SR NT 3.85% 06-22-2040	102,073	113,717
VIRGINIA ELEC & PWR CO 4.625% 05-15-2052	54,932	54,924
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054	181,936	189,195
VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034	77,016	76,990
VISA INC 2.7% DUE 04-15-2040	119,147	125,856
VISA INC 4.3% DUE 12-14-2045	98,289	106,215
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	170,835	135,999
VODAFONE GROUP PLC 5.875% 06-28-2064	299,526	314,576
WALMART INC 3.625% DUE 12-15-2047	87,398	90,463
WALMART INC 3.95% DUE 06-28-2038	76,585	81,696
WARNERMEDIA HLDGS INC 5.141% 03-15-2052	163,181	165,824
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	379,895	352,517
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	160,120	162,446
WASHINGTON UNIV 3.524% DUE 04-15-2054	216,334	225,223
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	151,204	157,953
WASTE MGMT INC DEL 4.875% 02-15-2034	111,974	117,579
WELLPOINT INC 4.85% DUE 08-15-2054	23,604	22,579
WELLPOINT INC 5.1% DUE 01-15-2044	67,002	69,190
WELLPOINT INC 6.375% DUE 06-15-2037	41,973	45,358
WELLS FARGO & CO 3.068% 04-30-2041	718,696	773,648
WELLS FARGO & CO 4.4% DUE 06-14-2046	182,526	198,727
WESTAR ENERGY INC 4.1% DUE 04-01-2043	132,588	138,225
WESTAR ENERGY INC 4.125 DUE 03-01-2042	12,272	13,171
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	20,194	21,775
WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	73,914	75,976
WI PUB SVC CORP 3.671% DUE 12-01-2042	52,330	58,550
WILLIAMS COS INC 5.8% 11-15-2054	169,633	175,730
WILLIAMS PARTNERS 5.1% DUE 09-15-2045	36,522	39,033
WILLIAMS PARTNERS 5.8 DUE 11-15-2043	130,281	139,643
WILLIS N AMER INC 3.875% DUE 09-15-2049	48,049	53,390

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
XCEL ENERGY INC 3.5% DUE 12-01-2049	38,723	42,779
XCEL ENERGY INC 4.8% DUE 09-15-2041	35,805	27,600
XCEL ENERGY INC 5.5% 03-15-2034	276,684	291,215
ZOETIS INC 4.7 02-01-2043	135,476	142,888
Total NISA - Fixed-Income Fund	\$ 112,087,714	\$ 114,537,913
Reams - Fixed-income Fund		
SECRETARIA TESOURO 10% GTD 01/01/31 BRL1000'F'	4,445,061	4,591,864
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	315,000	325,535
BANK OF AMERICA CORP 2.299% 07-21-2032	2,678,146	2,938,890
BOEING CO FIXED 3.825% 03-01-2059	547,399	555,866
BOEING CO 5.93% DUE 05-01-2060	2,298,784	2,250,989
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	390,165	418,650
CAROLINA PWR & LT 4.1% DUE 03-15-2043	1,516,347	1,547,291
CHEVRON U S A INC 5.05% 11-15-2044	694,461	743,839
CHEVRON U S A INC 6.0% 03-01-2041	1,135,802	1,184,836
CITIGROUP INC FIXED 2.666% DUE 01-29-2031	863,707	938,404
CITIGROUP INC 2.904% 11-03-2042	387,760	432,533
CITIGROUP INC 5.449% 06-11-2035	495,000	516,293
COCA COLA CO 5.3% 05-13-2054	1,625,197	1,746,832
CSX CORP 4.25% DUE 11-01-2066	865,859	871,661
CVS HEALTH CORP 5.05% DUE 03-25-2048	980,229	1,013,130
DEVON ENERGY CORP 5.75% 09-15-2054	1,218,560	1,187,413
DIAMONDBACK ENERGY INC 5.9% 04-18-2064	1,044,519	1,053,300
DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054	894,303	910,320
DUKE ENERGY INDIANA LLC 5.4% DUE 04-01-2053	1,081,933	1,154,641
DUKE ENERGY PROGRESS LLC 1ST MTG BD 2.9% 08-15-2051	1,114,287	1,187,414
ENTERGY ARKANSAS LLC 4.2% 04-01-2049	608,076	650,542
EVERGY KANS CENT 3.45% DUE 04-15-2050	273,162	293,203
FL PWR & LT CO 3.8% DUE 12-15-2042	704,436	750,162
FL PWR & LT CO 4.125% DUE 06-01-2048	824,742	943,941
GOLDMAN SACHS FIXED 2.615% 04-22-2032	358,640	388,834
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043	356,423	378,661
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035	1,175,000	1,217,163
GOLDMAN SACHS 5.851% 04-25-2035	505,000	542,621
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	573,706	599,704
JPMORGAN CHASE & CO 2.545% DUE 11-08-2032	258,928	281,486
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034	694,414	728,225
L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	572,176	604,722
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	378,240	406,480
MIDAMERICAN ENERGY CO 5.3% 02-01-2055	597,456	620,165
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	359,907	391,868
MIDAMERICAN ENERGY 5.858% 09-15-2054	1,742,976	1,943,422
MORGAN STANLEY 5.831% 04-19-2035	1,035,000	1,111,741
NORFOLK SOUTHERN CORP 4.55% 06-01-2053	980,997	1,039,446
NORFOLK SOUTHERN CORP 5.35% 08-01-2054	747,926	801,367
NORFOLK SOUTHN CORP 5.95% 03-15-2064	592,742	597,957
NORFOLK SOUTHN 5.1% DUE 08-01-2118	245,661	279,082
NORTHERN NAT GAS CO DEL SR BD 144A 3.4% 10-16-2051	443,732	481,060
PUBLIC SERVICE ENTERPRISE GROUP INC 2.45% 11-15-2031	297,732	324,286
PVTPL ERAC USA FIN CO ERAC FINANCE 144A 7% DUE 10-15-2037 BEO	1,132,695	1,199,146
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO	2,782,318	2,939,259
PVTPL NORTHWESTERN MUT LIFE INS CO SURPLUS 3.85% 09-30-2047	575,298	624,192
PVTPL TEACHERS INS & 4.9% DUE 09-15-2044	562,059	616,473
RTX CORPORATION 4.35% DUE 04-15-2047	1,105,823	1,163,107
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	1,734,196	1,821,623
SHELL INTL FIN B V 3.75% DUE 09-12-2046	618,045	649,665
SOUTHN CAL EDISON 4% DUE 04-01-2047	677,793	731,390
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	757,959	820,123

Schedule A - Fixed-Income Securities

September 30, 2024

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Fixed-income securities		
TEACHERS INS & 4.27% DUE 05-15-2047	523,240	569,254
TIME WARNER ENTMT 8.375% DUE 07-15-2033	1,148,089	1,202,700
UNION PAC CORP 3.5% 02-14-2053	652,138	681,722
UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036	1,021,847	1,067,101
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	1,094,101	1,115,714
VERIZON COMMUNICATIONS 5.5% 02-23-2054	1,210,626	1,231,775
VIRGINIA ELECTRIC & POWER CO 5.7% 08-15-2053	1,130,937	1,213,895
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038	999,750	998,951
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	1,154,759	1,252,421
OBX 2021-J2 TR FLTGT RT 2.5% DUE 07-25-2051	543,573	584,133
OBX 2021-J3 TR FLTGT RT 2.5% DUE 10-25-2051	543,046	584,738
J P MORGAN MTG TR 2021-10 2.5% 12-25-2051	543,752	580,879
J P MORGAN MTG TR 2021-13 MTG PASS THRU CTF CL A-5 2.5% 04-25-2052	544,815	582,682
JP MORGAN MORTGAGE TRUST 2.5% 02-25-2052	580,527	626,973
PVTPL CMO CITIGROUP MORTGAGE LOAN TRUST SER 21-INV2 CL A8A VAR RT 05-25-2051	581,667	625,199
PVTPL CMO FLAGSTAR MORTGAGE TRUST SER 21-12 CL A12 VAR RT 11-25-2051	534,568	582,316
PVTPL CMO GS MRTGAGE BACKED SEC TR SR 21-PJ8 CL A12 VAR 1-25-52	575,515	618,783
PVTPL CMO GS MTG-BACKED SECS TR 2021-PJ6CL A12 FLTGT RT 11-25-2051	576,680	620,634
PVTPL CMO JP MORGAN MORTGAGE TRUST SR 21-11 CL A5 VAR RT 01-25-2052	544,415	581,927
FUT DEC 24 CBT UL T-BONDS	3,485,398	3,460,437
FUT DEC 24 U.S. T-BONDS	12,382,859	12,294,562
FUT DEC 24 10 YR T-NOTES	7,428,711	7,428,280
FUT DEC 24 CBT UL T-BONDS	(3,485,398)	(3,460,438)
FUT DEC 24 U.S. T-BONDS	(12,382,859)	(12,294,563)
FUT DEC 24 10 YR T-NOTES	(7,428,711)	(7,428,281)
Total Reams - Fixed-income Fund	\$ 63,369,822	\$ 66,832,611
Reams - U.S. Treasury Bonds		
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	32,655,518	32,766,992
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	16,994,236	16,921,125
Total Reams - U.S. Treasury Bonds	\$ 49,649,754	\$ 49,688,117
PIMCO - U.S. Treasury Bonds		
UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	1,939,533	1,934,766
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	742,549	796,656
UNITED STATES TREAS NTS 4.625% 09-15-2026	3,508,256	3,562,754
UNITED STATES OF AMER INFL INDXD TREAS NOTES 0.25% TB 01-15-25 USD1000 A-2025	510,105	524,672
US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO	161,386	165,762
TSY INFL IX N/B .125% DUE 10-15-2024 REG	1,205,244	1,224,090
Total PIMCO - U.S. Treasury Bonds	\$ 8,067,073	\$ 8,208,700
PIMCO - Fixed-income Fund		
PVTPL NBN CO LTD 4.0% 10-01-2027	199,626	198,950
PVTPL ANTARES HLDGS 6.5% 02-08-2029	99,375	101,584
PVTPL ELECTRICITE DE FRANCE SA 6.0% 04-22-2064	944,086	1,014,920
PVTPL ELECTRICITE DE FRANCE 6.9% 05-23-2053	213,694	232,191
WOODSIDE FIN LTD 5.1% 09-12-2034	299,232	297,998
PVTPL SOLVAY FIN AMER LLC 5.65% 06-04-2029	199,956	208,271
CDN NAT RES LTD 6.45% DUE 06-30-2033	211,418	217,759
CI FINANCIAL CORP 7.5% 05-30-2029	98,980	104,288
ENBRIDGE INC 5.625% 04-05-2034	99,849	104,882
FAIRFAX FINL HLDGS LTD 6.0% 12-07-2033	297,756	315,155
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	99,734	-

Schedule A - Fixed-Income Securities

September 30, 2024

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Fixed-income securities		
PVTPL AIR CDA PASS THRU TR 2020-2A 5.25%DUE 10-01-2030 BEO	102,385	104,585
PVTPL FEDERATION DES CAISSES DESJARDINS DU QUE 5.25% 04-26-2029	99,940	103,064
PVTPL 6297782 LLC 6.176% 10-01-2054	99,990	101,226
TORONTO DOMINION BANK 5.264% 12-11-2026	200,000	204,972
PVTPL BPCE SA 5.203% 01-18-2027	200,000	203,749
PVTPL BPCE SA 5.716% 01-18-2030	100,000	103,280
PVTPL BPCE SA 6.612% 10-19-2027	250,000	259,528
PVTPL CREDIT AGRICOLE S A LONDON BRH 4.631% 09-11-2028	200,000	200,887
PVTPL PCE SA 2.277% 01-20-2032	246,537	255,632
TOTALENERGIES CAP 5.425% 09-10-2064	100,000	100,643
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	100,000	104,274
DEUTSCHE BK AG N Y BRANCH 6.819% 11-20-2029	100,000	107,646
PVTPL BAYER US FIN LLC 6.5% 11-21-2033	100,940	108,235
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034	149,429	156,828
PVTPL RWE FINANCE US LLC 6.25% 04-16-2054	149,778	157,322
AERCAP IRELAND CAP/GLOBA 2.45% DUE 10-29-2026 BEO	626,282	648,201
PVTPL SMURFIT KAPPA TREASURY 5.2% 01-15-2030	99,880	103,307
ENEL FIN INTL N V STEP CPN 2.25% DUE 07-12-2031	156,938	173,922
PVTPL ENI S P A 5.5% 05-15-2034	198,666	207,187
PVTPL ENI S P A 5.95% 05-15-2054	197,656	205,978
MITSUBISHI UFJ FINL GROUP INC 5.258% 04-17-2030	100,000	103,415
MIZUHO FINANCIAL GROUP 5.594% 07-10-2035	50,000	52,742
NOMURA HLDGS INC 5.783% DUE 07-03-2034	100,000	105,060
PVTPL DENSO CORP 4.42% 09-11-2029	200,000	202,263
PVTPL UBS GROUP AG 5.428% 02-08-2030	499,965	516,911
UBS GROUP AG 2.193% 06-05-2026	95,135	98,159
HSBC HOLDINGS PLC 4.755% 06-09-2028	100,045	100,717
LLOYDS BKG GROUP PLC 5.462% 01-05-2028	500,000	511,203
NATIONAL GRID PLC 5.418% 01-11-2034	100,000	104,076
PVTPL ASHTEAD CAP INC 5.8% 04-15-2034	99,611	104,504
PVTPL LSEG US FINANCE CORP 4.875% 03-28-2027	199,036	203,056
PVTPL LSEG US FINANCE CORP 5.297% 03-28-2034	100,000	104,766
PVTPL NATIONWIDE BLDG SOC SR NON-PFD 6.557% 10-18-2027	300,000	312,350
SANTANDER UK GROUP FLTG RT 4.858% DUE 09-11-2030	200,000	201,589
SANTANDER UK GROUP HLDGS PLC 6.833% 11-21-2026	200,600	204,184
ABBVIE INC 5.4% 03-15-2054	99,657	106,036
AEP TEX INC 5.45% 05-15-2029	199,942	208,606
ALLY FINL INC 6.848% 01-03-2030	200,000	211,174
AMERICAN ASSETS TR L P 6.15% 10-01-2034	149,507	151,732
AMERICAN ELEC PWR CO INC 5.2% 01-15-2029	199,682	206,393
AMERICAN TOWER CORP NEW 5.8% 11-15-2028	196,684	210,105
AMERICAN TOWER CORP 5.2% 02-15-2029	199,276	206,553
AMERICAN WATER CAPITAL CORP 5.45% 03-01-2054	200,648	210,060
AMGEN INC 5.75% DUE 03-02-2063	98,141	105,553
APPALACHIAN POWER CO 5.65% 04-01-2034	99,695	105,153
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034	149,589	158,359
ATHENE GLOBAL FDG 5.516% DUE 03-25-2027	100,000	102,372
ATLASSIAN CORP 5.25% 05-15-2029	199,142	206,701
AVANGRID INC 3.15% 12-01-2024	586,716	597,746
BALT GAS & ELEC CO 3.2% DUE 09-15-2049	67,960	72,079
BANK AMER CORP 3.419% 12-20-2028	194,340	194,560
BANK OF AMERICA CORPORATION 5.202% 04-25-2029	304,989	308,462
BLACK HILLS CORP 6% 01-15-2035	199,574	212,964
BOEING CO FIXED 2.196% DUE 02-04-2026	517,545	529,644
BOEING CO FIXED 5.15% DUE 05-01-2030	480,848	501,201
BOEING CO 3.25% DUE 02-01-2028	91,302	94,750
BP CAP MKTS AMER INC 4.699% 04-10-2029	99,980	102,051
BRIXMOR OPERATING PARTNERSHIP LP 5.5% 02-15-2034	99,816	102,927
BROOKLYN UNION GAS CO SR NT 144A 6.388% 09-15-2033	202,538	217,779
CAP 1 FINL CORP 7.149% DUE 10-29-2027	200,000	210,807

Schedule A - Fixed-Income Securities

September 30, 2024

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Fixed-income securities		
CAPITAL ONE FINL CORP 5.7% 02-01-2030	100,000	103,558
CBRE SVCS INC 5.5% 04-01-2029	99,837	104,283
CITIBANK N A 5.488% 12-04-2026	500,000	514,426
CITIGROUP INC 4.542% 09-19-2030	100,000	100,116
CITIGROUP INC 5.449% 06-11-2035	100,000	104,302
CNA FINL CORP 5.125% 02-15-2034	98,729	102,259
CNO GLOBAL FDG MEDIUM TERM NTS BOOK 5.875% 06-04-2027	199,896	206,018
CONSTELLATION ENERGY GENERATION LLC 6.5% 10-01-2053	104,941	115,581
CONSUMERS 2023 SECURITIZATION FDG 5.55% 03-01-2028	384,770	388,960
CROWN CASTLE INC 5.8% 03-01-2034	199,670	212,115
CVS HEALTH CORP SR NT 6% 06-01-2063	98,352	101,935
DELMARVA PWR & LT CO 4.15% DUE 05-15-2045	79,015	86,448
DTE ENERGY CO 5.1% 03-01-2029	396,596	411,904
DTE ENERGY CO 5.85% 06-01-2034	99,925	107,336
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	60,469	65,668
DUKE ENERGY IND LLC 5.25% 03-01-2034	99,669	104,831
DUKE ENERGY PROGRESS LLC 5.1% 03-15-2034	99,675	104,315
DUKE ENERGY 4 DUE 09-30-2042	81,534	87,373
ELEVANCE HEALTH INC 5.15% 06-15-2029	203,656	207,514
ENCANA CORP 6.5% DUE 02-01-2038	78,205	80,369
ENERGY TRANSFER L P 5.6% 09-01-2034	99,741	103,892
ENERGY TRANSFER L P 6.05% 09-01-2054	99,461	103,595
ENERGY TRANSFER 4.95% DUE 06-15-2028	194,972	203,409
ENTERGY LA LLC 5.35% DUE 03-15-2034	99,822	104,595
ENTERGY LA LLC 5.7% 03-15-2054	99,856	106,481
ENTERGY TEXAS INC 5.55% 09-15-2054	198,568	207,269
ESSENTIAL UTILITIES INC 5.375% 01-15-2034	99,891	103,432
EVERGY METRO INC 5.4% 04-01-2034	99,810	104,509
EVERSOURCE ENERGY 5.85% 04-15-2031	199,968	212,534
EVERSOURCE ENERGY 5.95% 02-01-2029	249,718	264,552
EXELON CORP 5.6% DUE 03-15-2053	97,683	104,070
EXTRA SPACE STORAGE L P 5.9% 01-15-2031	199,424	212,150
EXTRA SPACE STORAGE LP 5.4% 02-01-2034	99,745	103,278
FIFTH THIRD BANCORP 5.631% 01-29-2032	100,000	104,452
FORD MOTOR CREDIT CO LLC 5.8% 03-05-2027	499,390	509,138
FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	207,296	212,364
FORD MTR CR CO LLC 0.0% 06-10-2030	208,276	215,471
FORD MTR CR CO LLC 4.542% DUE 08-01-2026	286,203	297,448
FS KKR CAP CORP 6.875% 08-15-2029	197,716	208,223
GENERAL MTRS FINL CO INC 5.4% 05-08-2027	205,106	204,232
GEORGIA POWER CO 5.25% 03-15-2034	99,679	104,838
GLP CAP L P/GLP FING II INC 5.625% 09-15-2034	74,321	76,588
GLP CAP L P/GLP FING II INC 6.25% 09-15-2054	99,183	105,671
GOLDMAN SACHS GROUP INC 3.814% 04-23-2029	195,996	196,079
GOLUB CAP BDC INC 7.05% 12-05-2028	98,927	105,473
HCA INC 5.2% 06-01-2028	205,244	205,225
HCA INC 5.5% DUE 06-15-2047	89,830	99,390
HOST HOTELS & RESORTS L P 5.5% 04-15-2035	196,972	202,899
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054	99,712	106,500
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034	99,792	101,513
INTERSTATE PWR & LT CO 3.5% DUE 09-30-2049	74,095	74,891
INTERSTATE PWR & LT CO 5.45% 09-30-2054	99,613	103,403
IPALCO ENTERPRISES INC SR SECD NT 5.75% 04-01-2034	99,717	104,753
JP MORGAN CHASE BK NA FLTGT RT 12-08-2026	200,000	202,456
JP MORGAN CHASE BK NA 5.11% 12-08-2026	200,000	204,497
JPMORGAN CHASE & CO 5.766% 04-22-2035	100,000	107,762
JPMORGAN CHASE & CO. 5.336% 01-23-2035	100,000	104,525
KEURIG DR PEPPER INC 5.1% 03-15-2027	99,874	102,263
KILROY RLTY L P 6.25% 01-15-2036	98,879	102,389
KITE RLTY GROUP L P 5.5% 03-01-2034	98,670	103,015

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Fixed-income securities		
LAS VEGAS SANDS CORP 5.9% 06-01-2027	605,390	616,146
LPL HLDGS INC 6.0% 05-20-2034	99,703	104,527
MIDAMERICAN ENERGY CO 5.3% 02-01-2055	99,576	103,361
MIDAMERICAN ENERGY 5.858% 09-15-2054	206,277	222,742
MORGAN STANLEY FLTG RT 6.296% DUE 10-18-2028	211,456	211,432
MORGAN STANLEY 4.21% 04-20-2028	199,474	199,593
MORGAN STANLEY 5.466% 01-18-2035	100,000	104,559
MORGAN STANLEY 5.656% 04-18-2030	100,000	105,192
NEVADA PWR CO 6.0% 03-15-2054	101,553	110,598
NEWMONT CORP / NEWCREST FIN PTY LTD NT 5.3% 03-15-2026	99,983	101,318
NEXTERA ENERGY CAPITAL 6.75% 06-15-2054	100,000	107,909
NORTHERN STATES POWER CO WISCONSIN 5.65% 06-15-2054	99,634	108,359
NORTHERN STS PWR CO MINN 5.4% 03-15-2054	199,226	211,203
OCCIDENTAL PETE CORP 5.55% 10-01-2034	74,716	76,139
OCCIDENTAL PETE CORP 6.05% 10-01-2054	49,776	50,763
OGLETHORPE PWR CORP 6.2% 12-01-2053	98,528	109,336
ONEOK INC NEW 4.4% 10-15-2029	199,788	199,323
ONEOK INC 5.7% 11-01-2054	99,719	99,431
ONEOK INC 5.85% 11-01-2064	99,698	99,240
PAC GAS & ELEC CO FLTG RT 5.433153% DUE 09-04-2025	200,000	200,062
PAC GAS & ELEC CO 6.95% 03-15-2034	598,500	681,923
PACIFIC GAS & ELEC CO 6.75% 01-15-2053	108,696	114,017
PACIFICORP FIXED 3.3% DUE 03-15-2051	64,439	70,561
PACIFICORP 2.7% DUE 09-15-2030	164,874	181,474
PACIFICORP 5.8% 01-15-2055	99,399	104,913
PPL ELECTRIC UTILITIES CORP 4.85% 02-15-2034	199,604	204,542
PUBLIC SERVICE COLORADO 5.35% 5-15-2034	99,751	104,881
PUBLIC SERVICE COLORADO 5.75% 05-15-2024	99,747	108,317
PUBLIC SERVICE ENTERPRISE 5.45% 04-01-2034	99,839	104,153
PUGET ENERGY INC SR NT 5.33% 06-15-2034	99,999	104,901
PUGET SOUND ENERGY INC 5.685% 15/06/2054 5.685% 06-15-2054	99,999	107,714
PVPTL SPRINT SPECTRUM CO LLC / SPRINT 4.738% 144A 03-20-2025	49,645	49,869
PVPTL ATHENE GLOBAL FDG 5.583% 01-09-2029	200,000	207,114
PVPTL ATHENE GLOBAL FDG 5.684% 02-23-2026	100,000	101,457
PVPTL BERRY GLOBAL INC 5.65% 01-15-2034	99,714	102,662
PVPTL BERRY GLOBAL INC 5.8% DUE 06-15-2031 BEO	199,706	208,102
PVPTL BLUE OWL FINANCE LLC 6.25% 04-18-2034	100,355	104,728
PVPTL BOEING CO 6.259% 05-01-2027	200,000	206,584
PVPTL CAMERON LNG LLC 2.902% 07-15-2031	412,890	448,903
PVPTL CANTOR FITZGERALD LP 7.2% 12-12-2028	499,030	530,377
PVPTL CHENIERE ENERGY INC 5.65% 04-15-2034	99,789	103,461
PVPTL CHENIERE ENERGY PARTNERS L P 5.75% 08-15-2034	149,730	156,262
PVPTL ENLINK MIDSTREAM LLC 6.5% 09-01-2030	210,852	215,638
PVPTL F G GLOBAL FUNDING 144A 5.875% DUE 06-10-2027 BEO	99,943	102,454
PVPTL FOUNDRY JV HOLDCO LLC 5.9% 01-25-2030	199,824	207,005
PVPTL FOUNDRY JV HOLDCO LLC 6.25% 01-25-2035	99,763	104,649
PVPTL GA GLOBAL FDG TR 5.5% 01-08-2029	198,838	207,357
PVPTL HAT HLDGS I LLC/HAT HLDGS II LLC 8.0% 06-15-2027	200,000	211,876
PVPTL HPS CORPORATE LENDING FD NT 6.75% 01-30-2029	98,940	103,580
PVPTL JACKSON NATL LIFE GLOBAL 4.6% 10-01-2029	249,625	249,343
PVPTL LIBERTY UTILITIES CO 5.577% 01-31-2029	99,996	103,377
PVPTL MASSACHUSETTS ELECTRIC 5.867% 02-26-2054	100,000	107,689
PVPTL MUTUAL OF OMAHA GLOBAL 5.45% 12-12-2028	199,836	207,287
PVPTL NARRAGANSETT ELEC CO 5.35% 05-01-2034	199,844	207,853
PVPTL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 08-15-2034	24,938	25,608
PVPTL NEXTERA ENERGY OPER PARTNERS LP 7.25% 01-15-2029	200,000	210,876
PVPTL NISSAN MOTOR ACCEPTANCE 5.55% 09-13-2029	199,758	198,987
PVPTL NUVEEN LLC 5.55% 01-15-2030	99,888	104,713
PVPTL PROTECTIVE LIFE GF 5.467% 12-08-2028	200,000	209,121
PVPTL RGA GLOBAL FUNDING 5.5% 01-11-2031	99,599	104,520

Schedule A - Fixed-Income Securities

September 30, 2024

(a) (b) (c) Identity of issuer, borrower, lessor, or similar party, description of Investment, including maturity date and rate of interest	(d) Cost	(e) Current value
Fixed-income securities		
PVTPL ROCHE HLDGS INC 4.79% 03-08-2029	100,000	102,973
PVTPLSAMMONS FINL GROUP 6.875% 04-15-2034	199,558	214,049
RADIAN GROUP INC 6.2% 05-15-2029	99,813	104,485
SANTANDER HLDGS USA INC 6.174% 01-09-2030	200,000	208,778
SIXTH STR LENDING PARTNERS NT 144A 6.5% 03-11-2029	197,874	205,228
SIXTH STREET SPECIALTY LENDING INC 6.125% 03-01-2029	99,036	102,719
SOUTHERN CAL EDISON 5.2% 06-01-2034	99,902	103,651
SOUTHERN CALI EDISON 5.45% 06-01-2031	199,898	211,620
SOUTHERN CALIF EDISON 4.875% 02-01-2027	99,980	101,538
SOUTHERN CO 4.85% 03-15-2035	199,704	201,612
SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051	65,904	69,216
SOUTHWESTERN ELEC PWR CO 4.1% 09-15-2028	284,945	297,548
SOUTHWESTERN PUB SVC CO 6.0% 06-01-2054	297,774	328,228
SOUTHWESTN PUB SVC FIXED 4.4% 11-15-2048	162,883	171,408
SPRINT SPECTRUM/SPEC I 4.738% DUE 03-20-2025	74,377	74,804
STRYKER CORP 4.637% 09-11-2029	199,582	200,419
STRYKER CORP 4.85% 12-08-2028	199,806	205,165
SUN COMMUNITIES OPERATING LTD PARTN 5.5% 01-15-2029	199,756	205,874
T-MOBILE US INC 5.5% 01-15-2055	99,896	103,589
T-MOBILE USA INC 4.85% 01-15-2029	99,850	102,104
T-MOBILE USA INC 5.15% 04-15-2034	99,654	103,019
TRUIST FINANCIAL CORPORATION 7.161% 10-30-2029	250,000	274,031
TRUIST FINL CORP 5.711% 01-24-2035	100,000	105,349
UBER TECHNOLOGIES INC SR NT 4.3% 01-15-2030	99,967	99,645
UNITEDHEALTH GROUP INC 5.5% 04-15-2064	99,769	104,562
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	399,204	429,121
US AIRWAYS GROUP FIXED 4.625% DUE 12-03-2026	35,805	36,331
VICI PROPERTIES LP 6.125% 04-01-2054	98,192	104,814
VIRGINIA ELEC & PWR CO 5.0% 01-15-2034	99,291	102,446
VIRGINIA ELEC & PWR CO 5.35% 01-15-2054	99,746	102,258
WELLS FARGO & COMPANY 5.198% 01-23-2030	100,000	103,092
WELLS FARGO & COMPANY 5.499% 01-23-2035	100,000	104,829
WELLS FARGO BANK NA 5.254% 12-11-2026	1,000,000	1,025,055
WESTINGHOUSE AIR BRAKE TECH CORP 5.611% 03-11-2034	100,000	105,703
WESTN GAS PARTNERS 5.3% 03-01-2048	182,487	181,624
WESTN MIDSTREAM STEP CPN 5.75% DUE 02-01-2050	104,055	113,360
WISCONSIN PWR & LT CO DEB 5.375% 03-30-2034	99,810	104,690
ZIMMER BIOMET HLDGS INC 5.35% 12-01-2028	399,860	415,107
CCP COLLATERAL RECEIVABLE FROM BNP BOULEVARD DES ITALIENS PARIS FRANCE	(4,000)	(4,000)
OTC DER CASH COLL REC FROM BNP PARIBAS	146,000	146,000
ICE_CDX BNPAFRPPXXX 12/20/2029 SELL CDX.NA.IG.43 SWPCOMWQ7	22,944	22,530
ICE_CDX BNPAFRPPXXX 12/20/2029 SELL CDX.NA.IG.43 SWPCOMWQ7	-	-
Total PIMCO - Fixed-income Fund	\$ 39,867,348	\$ 41,398,416

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Schedule SB, Line 26a Schedule of Active Participant Data as of October 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	7	1	0	0	0	0	0	0	0	8
40-44	0	25	11	0	0	0	0	0	0	0	36
45-49	0	29	31	24	0	0	0	0	0	0	84
50-54	0	22	39	38	15	1	0	0	0	0	115
55-59	0	34	48	43	30	17	2	0	0	0	174
60-64	0	27	45	49	25	23	6	1	0	0	176
65-69	0	2	9	6	8	8	3	2	0	0	38
70 & over	0	1	1	0	3	1	0	1	0	1	8
Total	0	147	185	160	81	50	11	4	0	1	639

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Meritor, Inc. Retirement Plan
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 Plan Sponsor: Meritor, Inc.
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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	3.03%
• Second segment rate	5.00%	4.11%
• Third segment rate	5.74%	4.27%
• Effective interest rate	5.16%	4.06%

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A

Plan-related expenses \$7,013,000

As permitted by law, rates reflecting stabilization are used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC §4010 FS.

Rates not reflecting stabilization are to be used for purposes of determining the deductible limit.

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Demographic Assumptions

Inclusion date The plan is closed to new entrants.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with generational projection using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with generational projection using Scale MP-2021).
- **Lump sums** For funding purposes, the current IRS 417(e) mortality table is used to calculate future lump sum payments.
- **Disabled** Same as described above for Healthy Mortality

Termination Rates varying by age:

Representative Termination Rates

Percentage assumed to leave during the year Salaried Employees	
Attained Age	All Participants
20	13.20%
25	10.58%
30	8.33%
35	6.60%
40	5.18%
45	3.98%
50	3.08%

Percentage assumed to leave during the year Other Employees	
Attained Age	All Participants
20	24.55%
25	21.63%
30	18.98%
35	16.60%
40	14.45%

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45	12.50%
50	10.78%

Disability

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year	
Attained Age	All Participants
25	0.065%
30	0.097%
35	0.143%
40	0.219%
45	0.344%
50	0.608%
55	1.107%
60	1.596%
65	0.000%

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target (disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage assumed to retire during the year	
Attained Age	All Participants
55	10%
56-58	5%
59-61	10%
62-64	20%
65	35%
66	45%
67-69	30%
70+	100%

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the earliest date that the participant would have been eligible to commence a benefit.
- Deferred vested benefit Three years before the unreduced age. Current deferred vested participants at age 55.
- Disability benefit Upon disablement

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- Retirement benefit Upon termination of employment

Form of payment *Non-Union Hourly and Salaried:*

Retirement: 30% lump sum; 35% joint and 60% survivor annuity; 35% single life annuity.

Pre-retirement termination: 30% lump sum; 35% deferred lump sum; 35% deferred annuity.

Terminated vested participants: 50% deferred lump sum; 50% deferred annuity.

All others: 50% joint and 60% survivor annuity; 50% single life annuity

Percent married 85% of males; 60% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age Wife 3 years younger than husband.

At-risk assumptions For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the [lump sum] form of payment.

Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year (zero for a closed plan) plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

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Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2022 plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Cummins Inc. and, based on that review, is not aware of any other significant benefits required to be valued that were not.

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Sources of Data and Other Information

Cummins Inc., through WTW furnished participant data as of October 1, 2023. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

The following supplementary assumption(s) was/were made with respect to the data provided:

- Participants are assumed to have the same salaried lump sum death benefit as used in the prior valuation.
- If a participant's gender was not available, they were assumed to be of the same gender as used in the prior valuation, or male otherwise.
- Beneficiaries' gender, if not available, were assumed to be male if the corresponding participant was female, or female otherwise. Beneficiary dates of birth, if not available, were assumed to be 3 years prior to the corresponding participant's date of birth if the participant was female, or 3 years after otherwise.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	Lump sum benefits are valued using a long term assumption for the plan's lump sum conversion rate that is not significantly inconsistent with what would be reasonable and consistent with other economic assumptions used, other than the discount rate. Lump sum benefits are valued assuming that the current lump sum conversion rate remains unchanged in the future.

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted by WTW with annual consideration of whether any conditions have changed that would be expected to produce different results. Subsequent modifications have been used to reflect workforce conditions like reductions in force that are expected to produce different results in the future. Assumed termination rates differ by age and group because of expected differences in termination rates and whether the person is a part of the non-union hourly and salaried group or a part of the union group.
Disability	Disability rates were based on an experience study conducted by WTW. Whether any conditions have changed that would be expected to produce different results will be considered in the future.
Retirement	Retirement rates were based on an experience study conducted by WTW with annual consideration of whether any conditions have changed that would be expected to produce different results. Subsequent modifications have been made to reflect workforce conditions like reductions in force that are expected to produce different results in the future. These changes reflect the plan sponsors expectations for the future reflecting workforce events like reductions in force with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Retirement rates differ by eligibility for unreduced retirement benefits and eligibility for supplements in the pension plan because of the expected effects the availability of these benefits will have on retirement rates.
Benefit commencement date for deferred benefits	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. The deferred vested early commencement factors are not subsidized to the extent that the difference between this approach and using assumed

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commencement rates at multiple ages would be expected to be significant.

Form of payment

The percentage of retiring participants assumed to take lump sums is based on observed experience in other similar businesses in the same industry; the assumption is modified to reflect a reduction in assumed lump sum election by deferred vested participants due to a bulk lump sum window offered in 2013.

The percentage of retiring participants assumed to take Joint and Survivor annuities, and the assumed survivor percentages, are based on experience reviewed by WTW.

Marital assumptions

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

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Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC 430.

 The mortality table used to calculate the funding target was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430 and was changed from using a static projection of mortality improvement to a generational projection as permitted by guidance issued by IRS under IRC §430.

 The mortality table used to calculate the funding target was updated to the IRS-prescribed fully generational mortality table based on the Pri-2012 Society of Actuaries study and subsequent updates.

 The assumed plan-related expenses added to the target normal cost were changed from \$4,843,251 for 2022 to \$7,013,000 for 2023.

Change in methods since prior valuation None.

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Plan Name	Meritor, Inc. Retirement Plan
Plan Sponsor EIN	38-3354643
ERISA Plan #	336
Plan Year Ending	9/30/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning	10/01/2023	and ending	09/30/2024
▶ Round off amounts to nearest dollar.			
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			

A Name of plan MERITOR, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶	336
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MERITOR, INC.	D Employer Identification Number (EIN) 38-3354643	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I	Basic Information			
1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>			
2	Assets:			
	a Market value.....	2a	552,945,241	
	b Actuarial value.....	2b	608,239,765	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment.....	8,128	544,986,446	544,986,446
	b For terminated vested participants.....	1,669	64,998,038	64,998,038
	c For active participants.....	639	37,348,779	37,912,027
	d Total.....	10,436	647,333,263	647,896,511
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
	a Funding target disregarding prescribed at-risk assumptions.....	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5	Effective interest rate.....	5	5.16%	
6	Target normal cost			
	a Present value of current plan year accruals.....	6a	0	
	b Expected plan-related expenses.....	6b	7,013,000	
	c Target normal cost.....	6c	7,013,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Katja Sandquist <i>KS</i>	05/12/2025 <i>5/12/25</i>
Signature of actuary		Date
Katja Sandquist		2308961
Type or print name of actuary		Most recent enrollment number
Willis Towers Watson US LLC		312-525-2482
Firm name		Telephone number (including area code)
Willis Tower 233 South Wacker Drive Suite 1800 Chicago IL 60606		
Address of the firm		

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3,291,251
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	3,291,251
10	Interest on line 9 using prior year's actual return of <u>-9.27</u> %	0	-305,099
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		27,984,149
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.31</u> %		1,485,958
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		29,470,107
	d Portion of (c) to be added to prefunding balance		29,470,107
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	32,456,259

Part III		Funding Percentages	
14	Funding target attainment percentage	14	88.86 %
15	Adjusted funding target attainment percentage	15	88.86 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.44 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
				0	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a		
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year?			
☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?			
☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	7,013,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	72,113,005	6,604,160	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	13,617,160	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	13,617,160	13,617,160
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Meritor, Inc.
EIN/PN	38-3354643/336
Plan Name	Meritor, Inc. Retirement Plan
Valuation Date	October 1, 2023
Enrolled Actuary	Katja Sandquist
Enrollment Number	23-08961

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

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Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of October 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

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Plan Sponsor:	Meritor, Inc.
Valuation Date:	October 1, 2023

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	3.03%
• Second segment rate	5.00%	4.11%
• Third segment rate	5.74%	4.27%
• Effective interest rate	5.16%	4.06%

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A

Plan-related expenses \$7,013,000

As permitted by law, rates reflecting stabilization are used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and generally currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC §4010 FS.

Rates not reflecting stabilization are to be used for purposes of determining the deductible limit.

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Demographic Assumptions

Inclusion date The plan is closed to new entrants.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with generational projection using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with generational projection using Scale MP-2021).
- **Lump sums** For funding purposes, the current IRS 417(e) mortality table is used to calculate future lump sum payments.
- **Disabled** Same as described above for Healthy Mortality

Termination Rates varying by age:

Representative Termination Rates

Percentage assumed to leave during the year Salaried Employees	
Attained Age	All Participants
20	13.20%
25	10.58%
30	8.33%
35	6.60%
40	5.18%
45	3.98%
50	3.08%

Percentage assumed to leave during the year Other Employees	
Attained Age	All Participants
20	24.55%
25	21.63%
30	18.98%
35	16.60%
40	14.45%

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45	12.50%
50	10.78%

Disability

The rates at which participants are assumed to become disabled by age are shown below:

Percentage assumed to become disabled during the year	
Attained Age	All Participants
25	0.065%
30	0.097%
35	0.143%
40	0.219%
45	0.344%
50	0.608%
55	1.107%
60	1.596%
65	0.000%

Retirement

Rates varying by age, average age 63.

For purposes of determining the Funding Target (disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage assumed to retire during the year	
Attained Age	All Participants
55	10%
56-58	5%
59-61	10%
62-64	20%
65	35%
66	45%
67-69	30%
70+	100%

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the earliest date that the participant would have been eligible to commence a benefit.
- Deferred vested benefit Three years before the unreduced age. Current deferred vested participants at age 55.
- Disability benefit Upon disablement

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- Retirement benefit Upon termination of employment

Form of payment *Non-Union Hourly and Salaried:*

Retirement: 30% lump sum; 35% joint and 60% survivor annuity; 35% single life annuity.

Pre-retirement termination: 30% lump sum; 35% deferred lump sum; 35% deferred annuity.

Terminated vested participants: 50% deferred lump sum; 50% deferred annuity.

All others: 50% joint and 60% survivor annuity; 50% single life annuity

Percent married 85% of males; 60% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age Wife 3 years younger than husband.

At-risk assumptions For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the [lump sum] form of payment.

Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year (zero for a closed plan) plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

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Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2022 plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Cummins Inc. and, based on that review, is not aware of any other significant benefits required to be valued that were not.

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Sources of Data and Other Information

Cummins Inc., through WTW furnished participant data as of October 1, 2023. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

The following supplementary assumption(s) was/were made with respect to the data provided:

- Participants are assumed to have the same salaried lump sum death benefit as used in the prior valuation.
- If a participant's gender was not available, they were assumed to be of the same gender as used in the prior valuation, or male otherwise.
- Beneficiaries' gender, if not available, were assumed to be male if the corresponding participant was female, or female otherwise. Beneficiary dates of birth, if not available, were assumed to be 3 years prior to the corresponding participant's date of birth if the participant was female, or 3 years after otherwise.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	Lump sum benefits are valued using a long term assumption for the plan's lump sum conversion rate that is not significantly inconsistent with what would be reasonable and consistent with other economic assumptions used, other than the discount rate. Lump sum benefits are valued assuming that the current lump sum conversion rate remains unchanged in the future.

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted by WTW with annual consideration of whether any conditions have changed that would be expected to produce different results. Subsequent modifications have been used to reflect workforce conditions like reductions in force that are expected to produce different results in the future. Assumed termination rates differ by age and group because of expected differences in termination rates and whether the person is a part of the non-union hourly and salaried group or a part of the union group.
Disability	Disability rates were based on an experience study conducted by WTW. Whether any conditions have changed that would be expected to produce different results will be considered in the future.
Retirement	Retirement rates were based on an experience study conducted by WTW with annual consideration of whether any conditions have changed that would be expected to produce different results. Subsequent modifications have been made to reflect workforce conditions like reductions in force that are expected to produce different results in the future. These changes reflect the plan sponsors expectations for the future reflecting workforce events like reductions in force with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Retirement rates differ by eligibility for unreduced retirement benefits and eligibility for supplements in the pension plan because of the expected effects the availability of these benefits will have on retirement rates.
Benefit commencement date for deferred benefits	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. The deferred vested early commencement factors are not subsidized to the extent that the difference between this approach and using assumed

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commencement rates at multiple ages would be expected to be significant.

Form of payment

The percentage of retiring participants assumed to take lump sums is based on observed experience in other similar businesses in the same industry; the assumption is modified to reflect a reduction in assumed lump sum election by deferred vested participants due to a bulk lump sum window offered in 2013.

The percentage of retiring participants assumed to take Joint and Survivor annuities, and the assumed survivor percentages, are based on experience reviewed by WTW.

Marital assumptions

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

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Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation The segment interest rates used to calculate the funding target were updated to the current valuation date as required by IRC 430.

The mortality table used to calculate the funding target was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430 and was changed from using a static projection of mortality improvement to a generational projection as permitted by guidance issued by IRS under IRC §430.

The mortality table used to calculate the funding target was updated to the IRS-prescribed fully generational mortality table based on the Pri-2012 Society of Actuaries study and subsequent updates.

The assumed plan-related expenses added to the target normal cost were changed from \$4,843,251 for 2022 to \$7,013,000 for 2023.

Change in methods since prior valuation None.

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Schedule SB, Part V

Summary of Plan Provisions

Summary of principal pension plan provisions – Salaried and certain hourly employees

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	Immediate for certain salaried and hourly employees hired before October 1, 2005.
Participation date	The plan is closed to new entrants.

Definitions

Vesting service	Elapsed time. Years and fractions of years, with each month or fraction thereof counted as 1/12. Includes service with Rockwell.
Pension service	Elapsed time. Years and fractions of years, with each month counted as 1/12. Includes service with Rockwell, provided employee is not receiving Rockwell benefit. Service accrual ceases on freeze date.
Pensionable pay	Total salary including overtime, accrued bonus, variable compensation, and commission.
Average annual earnings (AAE)	Average of highest five consecutive calendar years in the 10 calendar years preceding termination, retirement or death, taking into account pay prior to the Freeze Date.
Social Security earnings limit (SSEL)	The smallest of: 1. Covered Compensation: Average of Social Security Wage Base during the 35 years preceding Social Security Normal Retirement Age, assuming no change in Wage Base for the years following termination. 2. Average Annual Earnings. 3. The average of the lesser of earnings or the Social Security Wage Base in the three years preceding termination. Amount is fixed as of Freeze Date.

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Social Security limit percentage (SSLP)

Year of Birth	With Pre-1993 Service	Without Pre-1993 Service
1937 and Earlier	0.455%	0.480%
1938 – 1954	0.425%	0.455%
1955 and Later	0.400%	0.430%

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit

Monthly Accrued Benefit, offset by Rockwell Offset Benefit (Legacy Meritor, Inc. participants only).

Freeze date

December 31, 2007, unless in Senior group and then it is June 30, 2011.

Grandfathered employees

Employees who on December 31, 2000 are age 50 or older with 10 or more years of Vesting Service, or have 20 or more years of Vesting Service

Senior Group

Employees who on December 31, 2007 are age 50 or older with 10 or more years of Vesting Service, or have 20 or more years of Vesting Service

Eligibility for Benefits**Normal retirement**

Age 65.

Early retirement

Age 55.

Postponed retirement

Retirement after age 65.

Vested termination

Age 65 or four years and five months of Vesting Service.

Disability

Total and permanent disability and receiving company disability benefits provided.

Preretirement death benefit

Die while an eligible employee.

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Benefits Paid Upon the Following Events

Normal retirement

Note: accrued benefits calculated by the plan administrator are used in actuarial valuation.

Monthly Accrued Benefit:

For grandfathered employees:

One-twelfth of 1.50% of AAE less 0.45% of SSEL

multiplied by Credited Service, limited to 35 years.

For Legacy Meritor, Inc. participants, the accrued benefit shall not be less than the greatest of one-twelfth of the following amounts (Meritor, Inc. minimum benefit):

1. Annual benefit accrued as of December 31, 1993, plus 1.5% of earnings in each subsequent year of employment through December 31, 2000.
2. For employees with pre-1993 service, $[(a) \times (b)] - [(c) \times (d)]$, as follows:
 - a. 2-2/3% of AAE per year of Credited Service to 15 years, plus 0.5% of AAE for each year of Credited Service from 15 to 35 years, where service is calculated as if employment continued to age 62.
 - b. The ratio of Credited Service at termination to Credited Service as if employment continued to age 62.
 - c. SSLP times SSEL for each year of Credited Service to 15 years plus 0.25% of SSEL for service from 15 to 35 years where Credited Service is calculated as if employment continued to the earlier of age 62 or date of attained age plus Credited Service equal to 85 (but not earlier than age 55).
 - d. The ratio of Credited Service at termination to Credited Service as if employment continued to earlier of age 62 or date of attained age plus Credited Service equal to 85 (but not earlier than age 55).

For nongrandfathered employees, Credited Service at termination in items (b) and (d) above is limited to Credited Service on December 31, 2002.

For employees with no pre-1993 service: 1.5% of AAE less SSLP times SSEL, for each year of Credited Service up to 35 years. This amount was frozen at December 31, 2000.
3. 1.50% of AAE limited to \$28,000 for each year of Credited Service. This amount was frozen at December 31, 2000.

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For Legacy Arvin participants, the accrued benefit shall not be less than the greater of one-twelfth of the following amounts (Arvin minimum benefit):

1. 1.1% of AAE up to SSEL plus 1.475% of AAE in excess of SSEL, multiplied by Credited Service (grandfathered participants only).
2. For all participants active as of December 31, 2000, the frozen accrued benefit using the formula under item (1) immediately above as of December 31, 2000 (except that Covered Compensation replaces SSEL).

As of December 31, 2007, the Monthly Accrued Benefit is frozen for Employees who have neither completed 20 years of Vesting Service nor attained age 55 with 10 years of Vesting Service.

As of June 30, 2011, the Monthly Accrued Benefit is frozen for all remaining Employees.

Rockwell Offset Benefit (Legacy Meritor, Inc. Only):

Monthly Accrued Benefit under the Rockwell Plan as of September 30, 1997. As of that date, all employees were declared vested and then terminated. Service accrual for all purposes ceased. Employees not eligible for retirement on October 1, 1997 are treated as terminated vested employees; otherwise considered "deferred retiree".

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Early retirement

Monthly Accrued Benefit reduced by 6% for each year that pension commencement precedes age 62.

For nongrandfathered Legacy Meritor, Inc. participants with pre-1993 service, the early retirement benefit is the sum of (1) and (2):

1. The Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60.
2. The excess, if any, of the Monthly Accrued Benefit over the Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 62.

For grandfathered Legacy Meritor, Inc. participants with pre-1993 service, the early retirement benefit is the greatest of:

1. The greater of the amounts determined in items (1) and (3) of the definition of Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60.
2. The amount determined in item (2) of the definition of Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60, for the portion of the benefit attributable to pre-2003 service and by 6% for each year commencement precedes age 62, for the portion of the benefit attributable to service after December 31, 2002.
3. The Monthly Accrued Benefit determined without regard to the Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 62.

A monthly supplement of \$325 is also payable from date of retirement to age 62, if the participant is grandfathered and retires after their 60th birthday with at least 15 years of Credited Service, or if hired before 1993 and retires with at least 30 years of Credited Service.

For participants with pre-1993 service who retire before January 1, 2003 and who have 85 points (age plus Credited Service) at retirement, the benefit payable until age 62 is the greater of:

1. The regular early monthly retirement benefit above, plus the \$325 supplement; and
2. 2-2/3% of AAE for each year of Credited Service up to 15 years, plus 0.5% of AAE for each year of Credited Service in excess of 15 years but not exceeding 35 years of service.

After age 62, the monthly benefit is the greater of:

1. The regular early retirement benefit; and
2. Item (2) above, less the SSLP multiplied by the SSEL for each year of Credited Service up to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

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For participants with pre-1993 service who retire on or after January 1, 2003 and who have at least 85 points (age plus Credited Service) at retirement, the monthly retirement payable until age 62 is the greater of:

1. The regular early retirement benefit above, plus the \$325 monthly supplement; and
2. The sum of (a) and (b):
 - a. The pre-2003 pre-62 portion of the Alternate Benefit:

2-2/3% of the AAE for each year of Credited Service up to 15 years, plus 0.5% of AAE for each year of Credited Service between 15 and 35 years, where Credited Service is the greater of Credited Service at December 31, 2002 or at 85 points. The benefit is prorated by Credited Service at December 31, 2002 to the greater of Credited Service at December 31, 2002 or at 85 points.
 - b. The post-2003 pre-62 portion of the Alternate Benefit:
 - i. 2-2/3% of the AAE for each year of Credited Service up to 15 years plus 0.5% of the AAE for each year of Credited Service between 15 and 35 years, less
 - ii. The SSLP multiplied by the SSEL for each year of Credited Service up to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

Item 2(b)(i) is reduced by 4(c) below and the net amount is then reduced by 6% for each year commencement precedes age 62.

After age 62, the monthly benefit is the greater of:

1. The regular early retirement monthly benefit; and
2. The sum of (a) and (b):
 - a. The pre-2003 post-62 portion of the Alternate Benefit:

2-2/3% of the AAE for each year of Credited Service up to 15 years plus 0.5% of the AAE for each year of Credited Service between 15 and 35 years, less

The SSLP multiplied by the SSEL for each year of Credited Service to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

Credited Service is the greater of Credited Service at December 31, 2002 or at 85 points. The benefit is prorated by the ratio of Credited Service at December 31, 2002 to the greater of Credited Service at December 31, 2002 or at 85 points.
 - b. The post-2003 post-62 portion of the Alternate Benefit, as defined in item 2(b) above.

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The following special provisions applies to Legacy Arvin participants:

The early retirement benefit is the greater of:

1. The Accrued Monthly Benefit, determined without regard to the Arvin minimum benefit, reduced 6.0% per year before age 62; and
2. The Arvin minimum benefit, reduced by 4.8% per year before age 62.

Offset (Legacy Meritor, Inc. participants only): Rockwell Offset Benefit, reduced for early commencement on date of Meritor, Inc. retirement. If participant was eligible for an early retirement supplement under the Rockwell plan, the Meritor, Inc. supplement is reduced by any Rockwell supplement payable.

Postponed retirement

If a Participant who is eligible for late retirement benefits is not a 5% Owner and retires and begins to receive benefits in a calendar year after the calendar year in which he attains age 70½, his Accrued Benefit shall be Actuarially increased to take into account the period after age 70½ during which he did not receive benefits.

A Participant who is a 5% Owner and who is still employed by an Employer or an Affiliated Company when he reaches his Mandatory Benefit Commencement Date shall receive benefits in accordance with Schedule C.

Vested termination

The vested portion of a terminated vested Participant's Accrued Benefit shall be reduced for commencement before age 62 by multiplying it by the applicable factor. Certain Participants are entitled to a minimum vested benefit.

If a terminated vested Participant's accrued benefit as of December 31, 2000 was determined under the Prior Plan benefit formula applicable to Participants originally hired by Arvin Industries, Inc., the Participant shall receive a vested benefit that is not less than the vested portion of the Participant's December 31, 2000 accrued benefit, reduced by four-tenths of one percent (0.4%) for each full calendar month by which his benefit commencement date precedes his Normal Retirement Date.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Disablement

No enhanced retirement benefits are payable upon disability; however the retirement benefits are paid as follows. Benefit based on AAE at date of disability and Credited Service at one year anniversary of date of disability, payable at age 65, or earlier at employee's option.

A disabled employee who returns to work receives Credited and Vesting Service for his period of disability.

Offset (Legacy Meritor, Inc. participants only): If early retirement eligible at disability, actuarially reduced Rockwell Offset Benefit payable immediately; otherwise, actuarially reduced Rockwell Offset Benefit payable at first eligibility.

Preretirement death

If single, lump sum benefit equal to annual base salary in year of death.

If married with less than four years and five months of Vesting Service and not age 65, a lump sum benefit equal to the annual base salary in year of death.

If married with at least four years and five months but not 10 years of Vesting Service, and not age 55, the greater of the single lump sum benefit or the benefit as if employee terminated on date of death, survived to age 55, elected the 60% Joint & Survivor benefit and died the day after.

If married with more than 10 years of Vesting Service, but not age 55, the spouse receives a monthly benefit of the greater of

- One twelfth of 25% of AAE, reduced by 1.5% for each year that the spouse is more than five years younger than the participant.
- The benefit as if employee terminated on date of death, survived to age 55, elected the 60% Joint & Survivor benefit and died the day after.

If married and age 55 or older, the spouse receives a monthly benefit of the greater of

- One twelfth of 25% of AAE, reduced 1.5% for each year spouse is more than five years younger than participant, and
- The Monthly Accrued Benefit as if the employee retired on the date of death, selected the normal married form and died the next day.

For all cases, the payment to spouse is guaranteed to be at least equal to single lump sum benefit above.

For deferred vesteds:

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

If less than 55, the Monthly Accrued Benefit payable as if employee had survived to age 55, elected the married normal form and then died. Payable from employee's age 55.

If age 55, Monthly Accrued Benefit payable as if employee had elected the married normal form the day before date of death and then died the next day.

Offset (Legacy Meritor, Inc. participants only):

If single, nothing. If married, the Rockwell Offset Benefit determined in the same manner as the deferred vested benefit, above.

Postretirement death benefit

Lump sum benefit of 25% of employee's AAE at retirement, but not less than \$2,500 and not more than \$10,000. Only for participants who retire from active service, or are employed by Cummins Inc. and over age 65 at death.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	For single employees, single life annuity. For married employees, actuarially equivalent 60% Joint & Survivor form. However, participant may elect the single life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available on an actuarially equivalent basis: If married, participant may elect a 75% or 100% Joint & Survivor form. If not married, participant may elect a 50%, 75% or 100% Joint & Survivor form, with a named beneficiary receiving the survivor portion of any benefit. A 10-year certain-and-life annuity is also available as an optional form of payment (guarantees 120 monthly payments). A lump sum
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – UAW (Newark)

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees Hourly Rated Employees hired before October 6, 2008 (UAW Local 1037) and February 9, 2009 (IBEW Local 1206).

Participation date Date of becoming a covered employee

Definitions

Vesting service One year credit with 1,000 Hours of Service in the calendar year. First 1/10 for between 50 and 150 Hours of Service and additional 1/10 for each additional 100 Hours of Service.

Includes service with Rockwell, provided employee is not receiving Rockwell benefit.

Pension service One year credit with 1,700 Hours of Service in the calendar year. Proportional credit to nearest 1/10th, if less.

Includes service with Rockwell, provided employee is not receiving Rockwell benefit.

Normal Retirement Date (NRD) First of month next following the attainment of age 65.

Monthly pension benefit Monthly life annuity based on accrued service and benefit rate in effect on date of determination. If disabled or retired, benefit is re-determined at the date of each subsequent rate increase for the life of the contract.

Offset: Rockwell Offset Benefit

Eligibility for Benefits

Normal retirement Age 65.

Early retirement Age 60 and 10 years of Credited Service

Age 55 and 85 points (based on Credited Service) but before 30 years of Credited Service, or age 60

Thirty years of Credited Service (30 and Out)

Postponed retirement Retirement after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	Five years of Vesting Service or employment when attains Normal Retirement Age.
Disability	Ten years of Credited Service
Preretirement death benefit	Five years of Vesting Service

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit Offset: Rockwell Offset Benefit.
Early retirement	Monthly Accrued Benefit reduced actuarially. If employee retires with 85 points or 30 years of Credited Service, the monthly benefit after age 62 is unreduced. Offset: Determine eligibility at September 30, 1997. Offset is assumed paid at earliest age on which employee is eligible to commence on or following retirement with Meritor, Inc. Early retirement other than 30 and Out: Interim monthly supplement based on the interim rate at age at retirement for each year of Credited Service not in excess of 30 years. For 30 and Out retirements, the amount necessary to increase the reduced Monthly Accrued Benefit to Monthly Supplemental amount. Offset: Any supplement or interim benefit for which employee was eligible for under the Rockwell Pension Plan on September 30, 1997.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Actuarially reduced Monthly Accrued Benefit, payable as early as age 60, or age at which age at commencement plus Credited Service at termination equal 85 or more. Offset: Actuarially reduced Rockwell Offset Benefit.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disablement	Unreduced Monthly Accrued Benefit payable immediately. Supplement: Monthly supplement in the amount of the benefit rate in effect on the date of determination per year of Credited Service, to maximum of 30 years, payable to age 62 (same as Interim Supplement), offset if eligible for Social Security Disability. Not valued, as participant is assumed to be eligible for Social Security Disability benefits. Offset: Rockwell Offset Benefit commencing on first eligibility date.
Pre-retirement death	Benefit to spouse as if employee terminated on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the following day. Offset: Rockwell Offset Benefit calculated in same manner.

Other Plan Provisions

Forms of payment	For single employees, single life annuity For married employees, actuarially equivalent 60% Joint & Survivor annuity. At death of spouse, reverts to life only form. If disabled before age 55, actuarially equivalent 50% Joint & Survivor annuity, reverting to married normal form at age 55. 75% Joint & Survivor annuity.
Pension increases	None
Plan participants' contributions	None
30 & Out supplement	Monthly amount: \$ 2,900.00

Early retirement supplements (< 30 years)

Age	Monthly Amount
55	\$20.60
56	\$24.20
57	\$29.10
58	\$33.90
59	\$38.40
60	\$44.50
61	\$44.50

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Fairfield Iowa

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	All employees in the bargaining unit of the Fairfield, Iowa plant.
Participation date	Plant Closed.

Definitions

Vesting service	Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,000 hours. Service of less than 1,000 hours will be granted on a pro-rata basis.
Credited service	Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,400 hours. Service of less than 1,400 hours will be granted on a pro-rata basis.
Monthly accrued benefit	A 5-year certain-and-life annuity based on Service and benefit rate in effect on date of determination. Offset: Rockwell offset benefit.
Normal retirement	First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement	Retire at NRD.
Early retirement	Age 55 and five years of Vesting Service. Thirty years of Credited Service (30 and Out)
Postponed retirement	Retire after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after attaining Normal Retirement Age.
Disablement	Become totally and permanently disabled with five years or more years of Vesting Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.5% for each complete month that pension commencement precedes age 62. If employee retires with 30 years of Credited Service, the monthly benefit is unreduced. A monthly supplement of \$1,050 is also payable from date of retirement to age 62, if employee retires with 30 years of Credited Service.
Deferred vested termination	Monthly Accrued Benefit reduced by 0.5% for each complete month that pension commencement precedes NRD.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	50% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	Pre-Retirement survivor benefits are payable only as described above. For single employees, 5-year certain-and-life annuity. For married employees, 50% Joint & Survivor with 5-year certain period form is determined using factors defined in the plan document. However, participant may elect the 5 year certain and life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available: If married, participant may elect an actuarially equivalent 75% Joint & Survivor form. 10-year certain-and-life annuity (guarantees 120 monthly payments) determined using factors defined in the plan document lump sum. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Kenton

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees All employees in the bargaining unit of the Kenton, Ohio plant.

Participation date Plant sold May 3, 2004. No new entrants.

Definitions

Vesting service Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 750 hours. Service of less than 750 hours will be granted on a pro-rata basis.

Credited service Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,700 hours. Service of less than 1,700 hours will be granted on a pro-rata basis.

Monthly accrued benefit Monthly life annuity based on Service and benefit rate in effect on date of determination.
Offset: Rockwell offset benefit.

Normal retirement First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement Retire at NRD.

Early retirement Age 60 and ten years of Credited Service.
Age 55 and 85 points (based on Credited Service) but before 30 years of Credited Service, or age 60
Thirty years of Credited Service (30 and Out)

Postponed retirement Retire after NRD.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after attaining Normal Retirement Age.
Disablement	Become totally and permanently disabled with ten years or more years of Credited Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by factors defined in the plan document for each complete month that pension commencement precedes age 62. If employee retires with 30 years of Credited Service or is entitled to the Social Security Supplement described below or those who are eligible for the special provisions relating to the sale of facility, the monthly benefit is unreduced. The Social Security Supplement is a monthly supplement of \$550 or \$600 is also payable from date of retirement, if after age 60, to age 62, if employee retires with 25 years of Credited Service. The lower amount is provided for early retirees retiring before February 1, 2003 and the higher amount is provided for early retirees retiring on or after February 1, 2003. A monthly supplement is also payable from date of retirement to age 62, if employee retires with 30 years of Credited Service. The amount of the supplement varies based on the date of retirement and is the amount which when added to the participant's early retirement benefit and Rockwell Plan benefit results in a total monthly benefit ranging from \$2,400 to \$2,800.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	If the participant terminates after the date of sale with nine or more years of Credited service and had not yet begun to receive a pension from the Rockwell Plan, Monthly Accrued Benefit reduced by 0.6% for each complete month that pension commencement precedes NRD. If the participant terminates before the date of sale or date, or does not meet the criteria above, Monthly Accrued Benefit reduced by 0.4% for each complete month that pension commencement precedes NRD.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits. The participant is also eligible for a temporary benefit in the amount of the benefit rate in effect on date of determination and Credited Service (maximum 25 years), payable until earlier of eligibility for Social Security Disability or Normal Retirement Date.
Preretirement death	65% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Other Plan Provisions

Forms of payment	Pre-Retirement survivor benefits are payable only as described above. For single employees, single life annuity. For married employees, 65% Joint & Survivor annuity is determined using factors defined in the plan document. However, participant may elect the single life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available: If married, participant may elect a 75% Joint & Survivor form determined using factors defined in the plan document. Lump Sum.
Pension increases	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

**Plan participants'
contributions**

None

Medicare Part B

Medicare Part B benefits are subsidized up to \$1,384 per year.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Cleveland

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	Production and maintenance employees at Mayfield Village, Ohio plant hired before October 1, 2005.
Participation date	Plant closed or sold.

Definitions

Hours of service	Straight-time compensated hours.
Vesting service	One year if work 600 hours in the calendar year, 0 if less. For Service before February 1, 1981, service defined as per IAM National Pension Plan B provisions.
Pension service	One year if 1,601 hours in the calendar year. Proportional per plan schedule for 600 – 1,600 hours. For Service before February 1, 1981, service defined as per IAM National Pension Plan B provisions.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 and 5 years of participation.
Monthly accrued benefit	A monthly life annuity based on Credited Service to maximum 30 years multiplied by \$16.50.

Eligibility for Benefits

Normal retirement	Age 65 and five years of participation.
Early retirement	Age 55 and five years of Credited Service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Terminate for reasons other than death, disability or retirement after five years of Vesting Service.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Employee becomes totally and permanently disabled after completing 10 years of Credited Service.
Preretirement death benefit	Annuity benefit: Employee dies while eligible for either a deferred vested benefit or a retirement benefit, and married. Lump sum benefit: Employed at death, hired before December 2, 1975 and no surviving Spouse Benefit is payable.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly accrued benefit determined as of date of retirement, reduced by 4.8% per year before age 65 and five years of Vesting Service.
Deferred vested termination	Accrued benefit determined as of termination, reduced 4.8% per year for commencement before age 65.
Disablement	Monthly Accrued Benefit reduced by 4.8% per year from NRD with a maximum reduction of 48%, payable immediately.
Preretirement death	Annuity benefit: Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after. Lump sum benefit: For employees hired before December 2, 1975 and that have no spouse, the survivor benefit is \$500 + \$100 per year of service after January 1, 1981 to a maximum \$2,000, paid as a lump sum.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	Single Life Annuity. For married employees, actuarially equivalent 50% Joint & Survivor Annuity. Optional form is 75% Joint & Survivor annuity or single life annuity. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Moraine

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees All employees in the bargaining unit of the Moraine Machine Center.

Participation date Plant closed or sold.

Definitions

Hours of service Straight-time compensated hours.

Service One year if work 1,000 hours in the calendar year, 0 if less.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly accrued benefit A monthly life annuity based on Credited Service to maximum 35 years and multiplied by \$28.00.

Eligibility for Benefits

Normal retirement Retire at NRD.

Early retirement Age 60 and ten years of Vesting Service.
Thirty years of Vesting Service (30 and Out)

Postponed retirement Retirement after NRD.

Deferred vested termination Terminate for reasons other than death, disability or retirement after five years of Vesting Service.

Disability Employee becomes totally and permanently disabled after completing 10 years of Vesting Service.

Preretirement death benefit Employee dies while eligible for either a deferred vested benefit or a retirement benefit, and married.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.5% for each complete month that pension commencement precedes NRD. If employee retires with 30 years of Credited Service, the monthly benefit is unreduced. A monthly \$300 supplement is also payable from date of retirement to date participant is eligible to receive reduced Social Security benefits, if employee retires with 30 years of Credited Service.
Deferred vested termination	Actuarially reduced Monthly Accrued Benefit, payable as early as age 60.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Other Plan Provisions

Forms of payment	Single Life Annuity. For married employees, actuarially equivalent 50% Joint & Survivor Annuity. Optional form is 66 2/3% and 75% Joint & Survivor annuity or single life annuity. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Carrollton

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	All employees in the bargaining unit of the Carrollton division and the UAW Local 1813.
Participation date	Date of Employment. Plant closed or sold.

Definitions

Service	One year for each year of continuous service as a participant, with partial credit calculated to the nearest full month for service up to January 18, 1998. On and after January 19, 1998, an employee is credited one year of service for each calendar year in which employee works at least 1,000 hours. Service of less than 1,000 hours will be granted on a pro-rata basis. Service is accrued only for vesting while on layoff. The maximum Service that can be accrued while on layoff is the lesser of the employee's seniority years or three years.
Monthly accrued benefit	A monthly life annuity based on Service (limited to 40 years) and benefit rate in effect on date of determination. Most recent benefit rate was \$22.00. Lower benefit rates and service limitations were in effect prior to 2007.
Normal retirement	First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement	Retire at NRD.
Early retirement	Retire before NRD and after age 55 with ten or more years of Vesting Service. If terminated on or before January 14, 2001, then age 60 with ten years of Vesting Service.
Postponed retirement	Retire after NRD.
Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after Normal Retirement Age.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disablement	Become totally and permanently disabled after age 50 with ten years or more years of Vesting Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for a vested benefit.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.4% for each complete month that pension commencement precedes age 65. If termination date is before January 15, 2001, the reduction is 0.5% per month.
Deferred vested termination	Monthly Accrued Benefit determined as of termination date, actuarially reduced for payment before age 65.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	50% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions**Forms of payment**

Pre-Retirement survivor benefits are payable only as described above. Monthly pension benefits are payable as a life annuity if the participant has no spouse or if the participant and spouse so elect. Otherwise, the benefit is paid as an actuarially equivalent 50% Joint & Survivor annuity.

Additional optional form of payment is a 75% Joint & Survivor annuity.

Lump Sum.

Pension increases

None

Plan participants' contributions

None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Detroit and Arvin Hourly Group A: Taylor, Greenfield, Kingsbury, Hawesville

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	Employment at covered location.
Participation date	First of Plan Year coincident with or following date of hire if customary employment is for at least 1,000 hours of service per year, otherwise first day of plan year nearest to date a year of service is completed. Plants closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly accrued benefit	Monthly life annuity based on accrued service and benefit rate in effect on date of determination. The monthly accrued benefit for Detroit is frozen as of September 30, 2008.

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 60 and 10 years of Vesting Service.
Postponed retirement	Retirement after age 65.
Deferred vested termination	Five years of Vesting Service or employed when attains Normal Retirement Age.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Roll Coater Greenfield and Roll Coater Kingsbury: Age 50 and 15 years of Vesting Service. Other Locations: Age 40 and 10 years of Vesting Service, and for Detroit, terminated employment due to disability on or before September 30, 2008.
Preretirement death benefit	Five years of Vesting Service.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year before age 65.
Postponed retirement	Monthly Accrued Benefit determined as of the actual retirement date.
Deferred vested termination	Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 65.
Disablement	The unreduced Monthly Accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Other Plan Provisions

Forms of payment	For single employees, single life annuity. For married employees, actuarial equivalent 50% or 75% Joint & Survivor annuity. Single life annuity for married participants with spousal consent. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Arvin Hourly Group B: Franklin, Gladstone, 17th Street, Marion, Chickasha, Fort Loramie, Pulaski (LVA), Loudon, Kayaba Pulaski (LVS), Dexter, Fayette, Spring Hill

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018

Covered employees	Employment at covered location.
Participation date	Date of becoming a covered employee Plants closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 62. (65 for Fayette).
Monthly accrued benefit	Monthly life annuity based on accrued service and benefit rate in effect on date of determination. Service at Fort Loramie is limited to 30 years and service at Pulaski (LVS) is limited to 35 years.

Eligibility for Benefits

Normal retirement	Age 62. (65 for Fayette).
Early retirement	Age 55 and 10 years of Vesting Service. Some locations previously had requirement of age 60 and 10 years of Vesting Service
Postponed retirement	Retirement after age 62 (65 for Fayette)
Deferred vested termination	Five years of Vesting Service or employment when attains Normal Retirement Age

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Age 40 and 10 years of Vesting Service for participants at Gladstone, Franklin, 17th Street, Dexter, Fayette, and Spring Hill Fifteen years of Vesting Service for participants at other locations
Preretirement death benefit	Five years of Vesting Service

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	For Dexter and Spring Hill, the Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year if the participant's date of termination is prior to 1/1/2007, and otherwise reduced by 4.8% per year before age 62. For the remaining groups, the Monthly Accrued Benefit determined as of date of retirement, reduced by 4.8% per year before age 62. 17 th Street used 7.2% reduction prior to 8/12/2002 and Franklin used 7.2% prior to 6/26/2000. Fayette uses 7.2% prior to age 65.
Postponed retirement	Monthly Accrued Benefit determined as of the earlier of the Postponed Retirement Date or the sale of the Company.
Deferred vested termination	Franklin – If termination date is prior to June 26, 2000, Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62, and 4.8% per year if termination date is on or after June 26, 2000. Dexter and Spring Hill – If termination date is prior to January 1, 2007, Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62, and 4.8% per year if termination date is on or after January 1, 2007. 17th Street and Fayette – Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62 (65 for Fayette). Remaining groups – Monthly Accrued Benefit reduced by 4.8% per year for commencement before age 62.
Disablement	The unreduced Monthly Accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions**Forms of payment****Normal Forms of Payment**

For single employees, single life annuity. For married employees, actuarial equivalent 50% Joint & Survivor annuity.

Optional Forms of Payment

For Franklin, Gladstone, 17th Street, Fayette, Dexter, and Spring Hill: Optional forms for married participants are single life annuity (with spousal consent), and beginning on October 1, 2008, 75% Joint & Survivor annuity.

For Chickasha, Fort Loramie, Pulaski (LVA), Loudon, and Pulaski (LVS): Optional forms are 75% and 100% Joint & Survivor annuities.

For Mullins: Optional forms are 75%, and 100% Joint & Survivor annuities, and a 10-year certain and life annuity.

Lump Sum.

Pension increases

None

Plan participants' contributions

None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Gordonsville, Franklin, Manning, Forest City, York, Plainfield, and Laurinburg

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018

Covered employees	Hourly employees not covered by a collective bargaining agreement and hired before October 1, 2005.
Participation date	An employee becomes a participant on the later of January 1, 2001 and the first day of the plan year nearest the date he completes one year of eligibility service. The one year of eligibility service is satisfied by completing 1,000 hours in a 12 month period. Gordonsville plant has been closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked while a participant. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours. Pension service was frozen on 12/31/2007, except for the senior group whose service was frozen 6/30/2011.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 62.
Monthly accrued benefit	A monthly life annuity based on Credited Service and benefit rate in effect on date of determination.

Eligibility for Benefits

Normal retirement	Age 62.
Early retirement	Age 55 and five years of Vesting Service.
Postponed retirement	Retirement after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
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Deferred vested termination	Terminate for reasons other than death, disability or retirement after five years of Vesting Service or after attaining Normal Retirement age.
Disability	Employee becomes totally and permanently disabled after age 40 and completing 10 years of Vesting Service.
Preretirement death benefit	Employee dies before commencing retirement benefits while eligible for either a deferred vested benefit or a retirement benefit, and married.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year before age 62.
Postponed Retirement	Monthly pension benefit determined as of the earlier of the actual retirement date or the date in which the participant stopped receiving credited service.
Deferred vested termination	Monthly Accrued Benefit determined as of date of termination, reduced 7.2% per year for commencement before age 62.
Disablement	Monthly accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	For married employees, actuarially equivalent 50% or 75% Joint & Survivor basis. For single employees, single life annuity.
	For married employees, single life annuity, with spousal consent.
	Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Hourly Multipliers

Location	Code	Multiplier	Date
Gladstone	AU48	\$20.00	1/1/2000
		\$20.50	1/1/2001
		\$21.50	1/1/2002
		\$22.50	1/1/2003
		\$23.00	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
Taylor	AU96	\$25.00	1/1/2008
		\$23.00	10/4/2004
		\$23.50	10/3/2005
		\$24.00	10/2/2006
		\$24.50	10/1/2007
		\$25.00	10/6/2008
		\$25.50	10/5/2009
		\$26.00	10/9/2010
Dexter	AU24	\$20.00	12/1/1999
		\$20.50	12/1/2000
		\$21.00	12/1/2001
		\$21.50	12/1/2002
		\$22.50	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
Spring Hill	M082	\$25.00	1/1/2008
		\$21.00	1/1/2002
		\$21.50	12/1/2002
		\$22.50	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
		\$25.00	1/1/2008
Detroit	M086	\$22.50	6/16/2003
		\$23.00	6/1/2004
		\$23.50	6/1/2005
		\$24.00	6/1/2006
		\$24.50	6/1/2007
		\$25.00	1/1/2008
Fairfield Iowa		\$32.50	1/1/2001
		\$33.00	12/17/2001
Kenton		\$34.00	1/1/2000
		\$35.00	1/1/2001
		\$36.00	1/1/2002
		\$38.00	2/1/2003
		\$39.00	1/1/2004
		\$40.00	1/19/2006
Moraine		\$28.00	
Newark		\$38.00	10/1/2003

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Location	Code	Multiplier	Date
		\$40.00	10/1/2006
Euclid (Cleveland)	M066	\$16.50	
Carrollton	M060	\$22.00	
Franklin	AU40	\$21.50	9/26/2000
		\$22.50	9/26/2001
		\$23.00	9/26/2002
		\$23.50	9/26/2003
17th Street	AU08	\$19.50	1/1/2000
		\$20.00	1/1/2001
		\$20.50	1/1/2002
		\$21.50	1/1/2003
		\$22.50	1/1/2004
		\$23.00	1/1/2005
		\$23.50	1/1/2006
		\$24.00	1/1/2007
		\$25.50	1/1/2008
Marion	AH72	\$16.00	1/1/2001
Chickasha	AH16	\$18.00	1/1/2000
		\$19.00	1/1/2001
		\$20.00	1/1/2002
		\$20.50	1/1/2003
Pulaski LVA	AH70	\$18.00	
Loudon	AU64	\$22.50	2/2/2004
RC Greenfield	AU80	\$21.50	6/23/2000
		\$22.50	6/23/2001
		\$23.00	6/29/2002
		\$23.50	6/28/2003
		\$24.00	6/26/2004
		\$25.00	6/25/2005
RC Kingsbury	AU88	\$21.50	1/24/2000
		\$22.00	1/22/2001
		\$22.50	1/21/2002
		\$23.00	1/20/2003
		\$24.00	1/19/2004
RC Hawesville	AU56	\$16.00	6/1/2000
		\$17.00	
		\$18.00	6/1/2002
		\$19.00	6/1/2003
		\$20.00	6/1/2004
Pulaski LVS	AAK7	\$18.00	
Fort Loramie		\$18.00	
Fayette		\$22.50	9/1/2002
Gordonsville, Franklin, Manning, Forest City, York, Plainfield, Laurinburg	M072,M074,M076, M080,M084,M088, M090	\$20.00	

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Summary of principal pension plan provisions – Summary of Changes

Future Plan Changes

WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of October 1, 2023

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	7	1	0	0	0	0	0	0	0	8
40-44	0	25	11	0	0	0	0	0	0	0	36
45-49	0	29	31	24	0	0	0	0	0	0	84
50-54	0	22	39	38	15	1	0	0	0	0	115
55-59	0	34	48	43	30	17	2	0	0	0	174
60-64	0	27	45	49	25	23	6	1	0	0	176
65-69	0	2	9	6	8	8	3	2	0	0	38
70 & over	0	1	1	0	3	1	0	1	0	1	8
Total	0	147	185	160	81	50	11	4	0	1	639

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	2,680,504	13,997,932	53,942,948	70,621,384
2024	2,415,380	3,863,304	52,700,505	58,979,189
2025	2,339,633	3,392,972	51,293,492	57,026,097
2026	2,374,027	3,602,829	49,807,211	55,784,067
2027	2,429,649	3,662,214	48,247,759	54,339,622
2028	2,471,837	3,591,874	46,613,530	52,677,241
2029	2,520,238	3,534,156	44,892,690	50,947,084
2030	2,481,979	3,575,404	43,090,090	49,147,473
2031	2,528,415	3,686,973	41,207,617	47,423,005
2032	2,514,136	3,598,732	39,247,547	45,360,415
2033	2,512,126	3,883,798	37,217,548	43,613,472
2034	2,488,169	3,659,008	35,123,669	41,270,846
2035	2,474,537	3,714,400	32,976,847	39,165,784
2036	2,455,325	3,524,991	30,790,220	36,770,536
2037	2,433,141	3,492,193	28,578,920	34,504,254
2038	2,395,400	3,418,557	26,360,666	32,174,623
2039	2,361,588	3,333,298	24,154,324	29,849,210
2040	2,328,965	3,244,590	21,979,132	27,552,687
2041	2,273,299	3,135,386	19,854,894	25,263,579
2042	2,220,848	3,091,877	17,801,244	23,113,969
2043	2,182,414	3,007,213	15,835,945	21,025,572
2044	2,112,809	2,917,919	13,975,155	19,005,883
2045	2,048,007	2,833,935	12,232,492	17,114,434
2046	1,981,698	2,763,752	10,618,367	15,363,817
2047	1,912,478	2,659,197	9,140,038	13,711,713
2048	1,837,959	2,573,890	7,801,267	12,213,116
2049	1,759,688	2,458,587	6,602,638	10,820,913
2050	1,677,215	2,349,798	5,541,627	9,568,640

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	1,591,495	2,235,978	4,612,980	8,440,453
2052	1,501,943	2,117,551	3,809,196	7,428,690
2053	1,409,533	1,997,208	3,121,059	6,527,800
2054	1,315,031	1,869,674	2,538,194	5,722,899
2055	1,219,151	1,741,793	2,049,563	5,010,507
2056	1,123,112	1,612,699	1,643,981	4,379,792
2057	1,027,925	1,483,524	1,310,484	3,821,933
2058	934,566	1,355,417	1,038,653	3,328,636
2059	844,101	1,229,529	818,894	2,892,524
2060	757,326	1,106,975	642,554	2,506,855
2061	674,906	988,808	502,025	2,165,739
2062	597,493	875,996	390,750	1,864,239
2063	525,442	769,389	303,161	1,597,992
2064	458,970	669,695	234,606	1,363,271
2065	398,194	577,464	181,244	1,156,902
2066	343,146	493,078	139,931	976,155
2067	293,659	416,742	108,125	818,526
2068	249,513	348,495	83,778	681,786
2069	210,465	288,216	65,258	563,939
2070	176,153	235,640	51,262	463,055
2071	146,260	190,378	40,752	377,390
2072	120,431	151,929	32,906	305,266

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2023

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2023	72,113,005	15.00000	72,113,005	6,604,160
Total				72,113,005	6,604,160

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of October 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Meritor, Inc. Retirement Plan
EIN / PN:	38-3354643/336
Plan Sponsor:	Meritor, Inc.
Valuation Date:	October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Meritor, Inc.
EIN/PN	38-3354643/336
Plan Name	Meritor, Inc. Retirement Plan
Valuation Date	October 1, 2023
Enrolled Actuary	Katja Sandquist
Enrollment Number	23-08961

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	2,680,504	13,997,932	53,942,948	70,621,384
2024	2,415,380	3,863,304	52,700,505	58,979,189
2025	2,339,633	3,392,972	51,293,492	57,026,097
2026	2,374,027	3,602,829	49,807,211	55,784,067
2027	2,429,649	3,662,214	48,247,759	54,339,622
2028	2,471,837	3,591,874	46,613,530	52,677,241
2029	2,520,238	3,534,156	44,892,690	50,947,084
2030	2,481,979	3,575,404	43,090,090	49,147,473
2031	2,528,415	3,686,973	41,207,617	47,423,005
2032	2,514,136	3,598,732	39,247,547	45,360,415
2033	2,512,126	3,883,798	37,217,548	43,613,472
2034	2,488,169	3,659,008	35,123,669	41,270,846
2035	2,474,537	3,714,400	32,976,847	39,165,784
2036	2,455,325	3,524,991	30,790,220	36,770,536
2037	2,433,141	3,492,193	28,578,920	34,504,254
2038	2,395,400	3,418,557	26,360,666	32,174,623
2039	2,361,588	3,333,298	24,154,324	29,849,210
2040	2,328,965	3,244,590	21,979,132	27,552,687
2041	2,273,299	3,135,386	19,854,894	25,263,579
2042	2,220,848	3,091,877	17,801,244	23,113,969
2043	2,182,414	3,007,213	15,835,945	21,025,572
2044	2,112,809	2,917,919	13,975,155	19,005,883
2045	2,048,007	2,833,935	12,232,492	17,114,434
2046	1,981,698	2,763,752	10,618,367	15,363,817
2047	1,912,478	2,659,197	9,140,038	13,711,713
2048	1,837,959	2,573,890	7,801,267	12,213,116
2049	1,759,688	2,458,587	6,602,638	10,820,913
2050	1,677,215	2,349,798	5,541,627	9,568,640

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	1,591,495	2,235,978	4,612,980	8,440,453
2052	1,501,943	2,117,551	3,809,196	7,428,690
2053	1,409,533	1,997,208	3,121,059	6,527,800
2054	1,315,031	1,869,674	2,538,194	5,722,899
2055	1,219,151	1,741,793	2,049,563	5,010,507
2056	1,123,112	1,612,699	1,643,981	4,379,792
2057	1,027,925	1,483,524	1,310,484	3,821,933
2058	934,566	1,355,417	1,038,653	3,328,636
2059	844,101	1,229,529	818,894	2,892,524
2060	757,326	1,106,975	642,554	2,506,855
2061	674,906	988,808	502,025	2,165,739
2062	597,493	875,996	390,750	1,864,239
2063	525,442	769,389	303,161	1,597,992
2064	458,970	669,695	234,606	1,363,271
2065	398,194	577,464	181,244	1,156,902
2066	343,146	493,078	139,931	976,155
2067	293,659	416,742	108,125	818,526
2068	249,513	348,495	83,778	681,786
2069	210,465	288,216	65,258	563,939
2070	176,153	235,640	51,262	463,055
2071	146,260	190,378	40,752	377,390
2072	120,431	151,929	32,906	305,266

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Schedule SB, Part V

Summary of Plan Provisions

Summary of principal pension plan provisions – Salaried and certain hourly employees

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees Immediate for certain salaried and hourly employees hired before October 1, 2005.

Participation date The plan is closed to new entrants.

Definitions

Vesting service Elapsed time. Years and fractions of years, with each month or fraction thereof counted as 1/12. Includes service with Rockwell.

Pension service Elapsed time. Years and fractions of years, with each month counted as 1/12. Includes service with Rockwell, provided employee is not receiving Rockwell benefit. Service accrual ceases on freeze date.

Pensionable pay Total salary including overtime, accrued bonus, variable compensation, and commission.

Average annual earnings (AAE) Average of highest five consecutive calendar years in the 10 calendar years preceding termination, retirement or death, taking into account pay prior to the Freeze Date.

Social Security earnings limit (SSEL) The smallest of:

1. Covered Compensation: Average of Social Security Wage Base during the 35 years preceding Social Security Normal Retirement Age, assuming no change in Wage Base for the years following termination.
2. Average Annual Earnings.
3. The average of the lesser of earnings or the Social Security Wage Base in the three years preceding termination.

Amount is fixed as of Freeze Date.

Plan Name: Meritor, Inc. Retirement Plan
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 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Social Security limit percentage (SSLP)			
	Year of Birth	With Pre-1993 Service	Without Pre-1993 Service
	1937 and Earlier	0.455%	0.480%
	1938 – 1954	0.425%	0.455%
	1955 and Later	0.400%	0.430%
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.		
Monthly pension benefit	Monthly Accrued Benefit, offset by Rockwell Offset Benefit (Legacy Meritor, Inc. participants only).		
Freeze date	December 31, 2007, unless in Senior group and then it is June 30, 2011.		
Grandfathered employees	Employees who on December 31, 2000 are age 50 or older with 10 or more years of Vesting Service, or have 20 or more years of Vesting Service		
Senior Group	Employees who on December 31, 2007 are age 50 or older with 10 or more years of Vesting Service, or have 20 or more years of Vesting Service		

Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55.
Postponed retirement	Retirement after age 65.
Vested termination	Age 65 or four years and five months of Vesting Service.
Disability	Total and permanent disability and receiving company disability benefits provided.
Preretirement death benefit	Die while an eligible employee.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Benefits Paid Upon the Following Events

Normal retirement

Note: accrued benefits calculated by the plan administrator are used in actuarial valuation.

Monthly Accrued Benefit:

For grandfathered employees:

One-twelfth of 1.50% of AAE less 0.45% of SSEL

multiplied by Credited Service, limited to 35 years.

For Legacy Meritor, Inc. participants, the accrued benefit shall not be less than the greatest of one-twelfth of the following amounts (Meritor, Inc. minimum benefit):

1. Annual benefit accrued as of December 31, 1993, plus 1.5% of earnings in each subsequent year of employment through December 31, 2000.
2. For employees with pre-1993 service, $[(a) \times (b)] - [(c) \times (d)]$, as follows:
 - a. 2-2/3% of AAE per year of Credited Service to 15 years, plus 0.5% of AAE for each year of Credited Service from 15 to 35 years, where service is calculated as if employment continued to age 62.
 - b. The ratio of Credited Service at termination to Credited Service as if employment continued to age 62.
 - c. SSLP times SSEL for each year of Credited Service to 15 years plus 0.25% of SSEL for service from 15 to 35 years where Credited Service is calculated as if employment continued to the earlier of age 62 or date of attained age plus Credited Service equal to 85 (but not earlier than age 55).
 - d. The ratio of Credited Service at termination to Credited Service as if employment continued to earlier of age 62 or date of attained age plus Credited Service equal to 85 (but not earlier than age 55).

For nongrandfathered employees, Credited Service at termination in items (b) and (d) above is limited to Credited Service on December 31, 2002.

For employees with no pre-1993 service: 1.5% of AAE less SSLP times SSEL, for each year of Credited Service up to 35 years. This amount was frozen at December 31, 2000.
3. 1.50% of AAE limited to \$28,000 for each year of Credited Service. This amount was frozen at December 31, 2000.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

For Legacy Arvin participants, the accrued benefit shall not be less than the greater of one-twelfth of the following amounts (Arvin minimum benefit):

1. 1.1% of AAE up to SSEL plus 1.475% of AAE in excess of SSEL, multiplied by Credited Service (grandfathered participants only).
2. For all participants active as of December 31, 2000, the frozen accrued benefit using the formula under item (1) immediately above as of December 31, 2000 (except that Covered Compensation replaces SSEL).

As of December 31, 2007, the Monthly Accrued Benefit is frozen for Employees who have neither completed 20 years of Vesting Service nor attained age 55 with 10 years of Vesting Service.

As of June 30, 2011, the Monthly Accrued Benefit is frozen for all remaining Employees.

Rockwell Offset Benefit (Legacy Meritor, Inc. Only):

Monthly Accrued Benefit under the Rockwell Plan as of September 30, 1997. As of that date, all employees were declared vested and then terminated. Service accrual for all purposes ceased. Employees not eligible for retirement on October 1, 1997 are treated as terminated vested employees; otherwise considered "deferred retiree".

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Early retirement

Monthly Accrued Benefit reduced by 6% for each year that pension commencement precedes age 62.

For nongrandfathered Legacy Meritor, Inc. participants with pre-1993 service, the early retirement benefit is the sum of (1) and (2):

1. The Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60.
2. The excess, if any, of the Monthly Accrued Benefit over the Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 62.

For grandfathered Legacy Meritor, Inc. participants with pre-1993 service, the early retirement benefit is the greatest of:

1. The greater of the amounts determined in items (1) and (3) of the definition of Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60.
2. The amount determined in item (2) of the definition of Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 60, for the portion of the benefit attributable to pre-2003 service and by 6% for each year commencement precedes age 62, for the portion of the benefit attributable to service after December 31, 2002.
3. The Monthly Accrued Benefit determined without regard to the Meritor, Inc. minimum benefit, reduced by 6% for each year commencement precedes age 62.

A monthly supplement of \$325 is also payable from date of retirement to age 62, if the participant is grandfathered and retires after their 60th birthday with at least 15 years of Credited Service, or if hired before 1993 and retires with at least 30 years of Credited Service.

For participants with pre-1993 service who retire before January 1, 2003 and who have 85 points (age plus Credited Service) at retirement, the benefit payable until age 62 is the greater of:

1. The regular early monthly retirement benefit above, plus the \$325 supplement; and
2. 2-2/3% of AAE for each year of Credited Service up to 15 years, plus 0.5% of AAE for each year of Credited Service in excess of 15 years but not exceeding 35 years of service.

After age 62, the monthly benefit is the greater of:

1. The regular early retirement benefit; and
2. Item (2) above, less the SSLP multiplied by the SSEL for each year of Credited Service up to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

For participants with pre-1993 service who retire on or after January 1, 2003 and who have at least 85 points (age plus Credited Service) at retirement, the monthly retirement payable until age 62 is the greater of:

1. The regular early retirement benefit above, plus the \$325 monthly supplement; and
2. The sum of (a) and (b):
 - a. The pre-2003 pre-62 portion of the Alternate Benefit:

2-2/3% of the AAE for each year of Credited Service up to 15 years, plus 0.5% of AAE for each year of Credited Service between 15 and 35 years, where Credited Service is the greater of Credited Service at December 31, 2002 or at 85 points. The benefit is prorated by Credited Service at December 31, 2002 to the greater of Credited Service at December 31, 2002 or at 85 points.
 - b. The post-2003 pre-62 portion of the Alternate Benefit:
 - i. 2-2/3% of the AAE for each year of Credited Service up to 15 years plus 0.5% of the AAE for each year of Credited Service between 15 and 35 years, less
 - ii. The SSLP multiplied by the SSEL for each year of Credited Service up to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

Item 2(b)(i) is reduced by 4(c) below and the net amount is then reduced by 6% for each year commencement precedes age 62.

After age 62, the monthly benefit is the greater of:

1. The regular early retirement monthly benefit; and
2. The sum of (a) and (b):
 - a. The pre-2003 post-62 portion of the Alternate Benefit:

2-2/3% of the AAE for each year of Credited Service up to 15 years plus 0.5% of the AAE for each year of Credited Service between 15 and 35 years, less

The SSLP multiplied by the SSEL for each year of Credited Service to 15 years plus 0.25% of the SSEL for each year of Credited Service between 15 and 35 years.

Credited Service is the greater of Credited Service at December 31, 2002 or at 85 points. The benefit is prorated by the ratio of Credited Service at December 31, 2002 to the greater of Credited Service at December 31, 2002 or at 85 points.
 - b. The post-2003 post-62 portion of the Alternate Benefit, as defined in item 2(b) above.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

The following special provisions applies to Legacy Arvin participants:

The early retirement benefit is the greater of:

1. The Accrued Monthly Benefit, determined without regard to the Arvin minimum benefit, reduced 6.0% per year before age 62; and
2. The Arvin minimum benefit, reduced by 4.8% per year before age 62.

Offset (Legacy Meritor, Inc. participants only): Rockwell Offset Benefit, reduced for early commencement on date of Meritor, Inc. retirement. If participant was eligible for an early retirement supplement under the Rockwell plan, the Meritor, Inc. supplement is reduced by any Rockwell supplement payable.

Postponed retirement

If a Participant who is eligible for late retirement benefits is not a 5% Owner and retires and begins to receive benefits in a calendar year after the calendar year in which he attains age 70½, his Accrued Benefit shall be Actuarially increased to take into account the period after age 70½ during which he did not receive benefits.

A Participant who is a 5% Owner and who is still employed by an Employer or an Affiliated Company when he reaches his Mandatory Benefit Commencement Date shall receive benefits in accordance with Schedule C.

Vested termination

The vested portion of a terminated vested Participant's Accrued Benefit shall be reduced for commencement before age 62 by multiplying it by the applicable factor. Certain Participants are entitled to a minimum vested benefit.

If a terminated vested Participant's accrued benefit as of December 31, 2000 was determined under the Prior Plan benefit formula applicable to Participants originally hired by Arvin Industries, Inc., the Participant shall receive a vested benefit that is not less than the vested portion of the Participant's December 31, 2000 accrued benefit, reduced by four-tenths of one percent (0.4%) for each full calendar month by which his benefit commencement date precedes his Normal Retirement Date.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Disablement

No enhanced retirement benefits are payable upon disability; however the retirement benefits are paid as follows. Benefit based on AAE at date of disability and Credited Service at one year anniversary of date of disability, payable at age 65, or earlier at employee's option.

A disabled employee who returns to work receives Credited and Vesting Service for his period of disability.

Offset (Legacy Meritor, Inc. participants only): If early retirement eligible at disability, actuarially reduced Rockwell Offset Benefit payable immediately; otherwise, actuarially reduced Rockwell Offset Benefit payable at first eligibility.

Preretirement death

If single, lump sum benefit equal to annual base salary in year of death.

If married with less than four years and five months of Vesting Service and not age 65, a lump sum benefit equal to the annual base salary in year of death.

If married with at least four years and five months but not 10 years of Vesting Service, and not age 55, the greater of the single lump sum benefit or the benefit as if employee terminated on date of death, survived to age 55, elected the 60% Joint & Survivor benefit and died the day after.

If married with more than 10 years of Vesting Service, but not age 55, the spouse receives a monthly benefit of the greater of

- One twelfth of 25% of AAE, reduced by 1.5% for each year that the spouse is more than five years younger than the participant.
- The benefit as if employee terminated on date of death, survived to age 55, elected the 60% Joint & Survivor benefit and died the day after.

If married and age 55 or older, the spouse receives a monthly benefit of the greater of

- One twelfth of 25% of AAE, reduced 1.5% for each year spouse is more than five years younger than participant, and
- The Monthly Accrued Benefit as if the employee retired on the date of death, selected the normal married form and died the next day.

For all cases, the payment to spouse is guaranteed to be at least equal to single lump sum benefit above.

For deferred vesteds:

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

If less than 55, the Monthly Accrued Benefit payable as if employee had survived to age 55, elected the married normal form and then died. Payable from employee's age 55.

If age 55, Monthly Accrued Benefit payable as if employee had elected the married normal form the day before date of death and then died the next day.

Offset (Legacy Meritor, Inc. participants only):

If single, nothing. If married, the Rockwell Offset Benefit determined in the same manner as the deferred vested benefit, above.

Postretirement death benefit

Lump sum benefit of 25% of employee's AAE at retirement, but not less than \$2,500 and not more than \$10,000. Only for participants who retire from active service, or are employed by Cummins Inc. and over age 65 at death.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	For single employees, single life annuity. For married employees, actuarially equivalent 60% Joint & Survivor form. However, participant may elect the single life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available on an actuarially equivalent basis: If married, participant may elect a 75% or 100% Joint & Survivor form. If not married, participant may elect a 50%, 75% or 100% Joint & Survivor form, with a named beneficiary receiving the survivor portion of any benefit. A 10-year certain-and-life annuity is also available as an optional form of payment (guarantees 120 monthly payments). A lump sum
Pension increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – UAW (Newark)

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees Hourly Rated Employees hired before October 6, 2008 (UAW Local 1037) and February 9, 2009 (IBEW Local 1206).

Participation date Date of becoming a covered employee

Definitions

Vesting service One year credit with 1,000 Hours of Service in the calendar year. First 1/10 for between 50 and 150 Hours of Service and additional 1/10 for each additional 100 Hours of Service.

Includes service with Rockwell, provided employee is not receiving Rockwell benefit.

Pension service One year credit with 1,700 Hours of Service in the calendar year. Proportional credit to nearest 1/10th, if less.

Includes service with Rockwell, provided employee is not receiving Rockwell benefit.

Normal Retirement Date (NRD) First of month next following the attainment of age 65.

Monthly pension benefit Monthly life annuity based on accrued service and benefit rate in effect on date of determination. If disabled or retired, benefit is re-determined at the date of each subsequent rate increase for the life of the contract.

Offset: Rockwell Offset Benefit

Eligibility for Benefits

Normal retirement Age 65.

Early retirement Age 60 and 10 years of Credited Service

Age 55 and 85 points (based on Credited Service) but before 30 years of Credited Service, or age 60

Thirty years of Credited Service (30 and Out)

Postponed retirement Retirement after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	Five years of Vesting Service or employment when attains Normal Retirement Age.
Disability	Ten years of Credited Service
Preretirement death benefit	Five years of Vesting Service

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit Offset: Rockwell Offset Benefit.
Early retirement	Monthly Accrued Benefit reduced actuarially. If employee retires with 85 points or 30 years of Credited Service, the monthly benefit after age 62 is unreduced. Offset: Determine eligibility at September 30, 1997. Offset is assumed paid at earliest age on which employee is eligible to commence on or following retirement with Meritor, Inc. Early retirement other than 30 and Out: Interim monthly supplement based on the interim rate at age at retirement for each year of Credited Service not in excess of 30 years. For 30 and Out retirements, the amount necessary to increase the reduced Monthly Accrued Benefit to Monthly Supplemental amount. Offset: Any supplement or interim benefit for which employee was eligible for under the Rockwell Pension Plan on September 30, 1997.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Actuarially reduced Monthly Accrued Benefit, payable as early as age 60, or age at which age at commencement plus Credited Service at termination equal 85 or more. Offset: Actuarially reduced Rockwell Offset Benefit.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disablement	Unreduced Monthly Accrued Benefit payable immediately. Supplement: Monthly supplement in the amount of the benefit rate in effect on the date of determination per year of Credited Service, to maximum of 30 years, payable to age 62 (same as Interim Supplement), offset if eligible for Social Security Disability. Not valued, as participant is assumed to be eligible for Social Security Disability benefits. Offset: Rockwell Offset Benefit commencing on first eligibility date.
Pre-retirement death	Benefit to spouse as if employee terminated on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the following day. Offset: Rockwell Offset Benefit calculated in same manner.

Other Plan Provisions

Forms of payment	For single employees, single life annuity For married employees, actuarially equivalent 60% Joint & Survivor annuity. At death of spouse, reverts to life only form. If disabled before age 55, actuarially equivalent 50% Joint & Survivor annuity, reverting to married normal form at age 55. 75% Joint & Survivor annuity.
Pension increases	None
Plan participants' contributions	None
30 & Out supplement	Monthly amount: \$ 2,900.00

Early retirement supplements (< 30 years)

Age	Monthly Amount
55	\$20.60
56	\$24.20
57	\$29.10
58	\$33.90
59	\$38.40
60	\$44.50
61	\$44.50

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Fairfield Iowa

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	All employees in the bargaining unit of the Fairfield, Iowa plant.
Participation date	Plant Closed.

Definitions

Vesting service	Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,000 hours. Service of less than 1,000 hours will be granted on a pro-rata basis.
Credited service	Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,400 hours. Service of less than 1,400 hours will be granted on a pro-rata basis.
Monthly accrued benefit	A 5-year certain-and-life annuity based on Service and benefit rate in effect on date of determination. Offset: Rockwell offset benefit.
Normal retirement	First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement	Retire at NRD.
Early retirement	Age 55 and five years of Vesting Service. Thirty years of Credited Service (30 and Out)
Postponed retirement	Retire after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after attaining Normal Retirement Age.
Disablement	Become totally and permanently disabled with five years or more years of Vesting Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.5% for each complete month that pension commencement precedes age 62. If employee retires with 30 years of Credited Service, the monthly benefit is unreduced. A monthly supplement of \$1,050 is also payable from date of retirement to age 62, if employee retires with 30 years of Credited Service.
Deferred vested termination	Monthly Accrued Benefit reduced by 0.5% for each complete month that pension commencement precedes NRD.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	50% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	Pre-Retirement survivor benefits are payable only as described above. For single employees, 5-year certain-and-life annuity. For married employees, 50% Joint & Survivor with 5-year certain period form is determined using factors defined in the plan document. However, participant may elect the 5 year certain and life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available: If married, participant may elect an actuarially equivalent 75% Joint & Survivor form. 10-year certain-and-life annuity (guarantees 120 monthly payments) determined using factors defined in the plan document lump sum. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Kenton

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees All employees in the bargaining unit of the Kenton, Ohio plant.

Participation date Plant sold May 3, 2004. No new entrants.

Definitions

Vesting service Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 750 hours. Service of less than 750 hours will be granted on a pro-rata basis.

Credited service Service earned under the plan prior to January 1, 2001 and on and after January 1, 2001, an employee is credited one year of service for each calendar year in which employee works at least 1,700 hours. Service of less than 1,700 hours will be granted on a pro-rata basis.

Monthly accrued benefit Monthly life annuity based on Service and benefit rate in effect on date of determination.
Offset: Rockwell offset benefit.

Normal retirement First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement Retire at NRD.

Early retirement Age 60 and ten years of Credited Service.
Age 55 and 85 points (based on Credited Service) but before 30 years of Credited Service, or age 60
Thirty years of Credited Service (30 and Out)

Postponed retirement Retire after NRD.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after attaining Normal Retirement Age.
Disablement	Become totally and permanently disabled with ten years or more years of Credited Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by factors defined in the plan document for each complete month that pension commencement precedes age 62. If employee retires with 30 years of Credited Service or is entitled to the Social Security Supplement described below or those who are eligible for the special provisions relating to the sale of facility, the monthly benefit is unreduced. The Social Security Supplement is a monthly supplement of \$550 or \$600 is also payable from date of retirement, if after age 60, to age 62, if employee retires with 25 years of Credited Service. The lower amount is provided for early retirees retiring before February 1, 2003 and the higher amount is provided for early retirees retiring on or after February 1, 2003. A monthly supplement is also payable from date of retirement to age 62, if employee retires with 30 years of Credited Service. The amount of the supplement varies based on the date of retirement and is the amount which when added to the participant's early retirement benefit and Rockwell Plan benefit results in a total monthly benefit ranging from \$2,400 to \$2,800.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	If the participant terminates after the date of sale with nine or more years of Credited service and had not yet begun to receive a pension from the Rockwell Plan, Monthly Accrued Benefit reduced by 0.6% for each complete month that pension commencement precedes NRD. If the participant terminates before the date of sale or date, or does not meet the criteria above, Monthly Accrued Benefit reduced by 0.4% for each complete month that pension commencement precedes NRD.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits. The participant is also eligible for a temporary benefit in the amount of the benefit rate in effect on date of determination and Credited Service (maximum 25 years), payable until earlier of eligibility for Social Security Disability or Normal Retirement Date.
Preretirement death	65% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Other Plan Provisions

Forms of payment	Pre-Retirement survivor benefits are payable only as described above. For single employees, single life annuity. For married employees, 65% Joint & Survivor annuity is determined using factors defined in the plan document. However, participant may elect the single life form of payment if both the participant and spouse agree to waive the married normal form. Other forms are available: If married, participant may elect a 75% Joint & Survivor form determined using factors defined in the plan document. Lump Sum.
Pension increases	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

**Plan participants'
contributions**

None

Medicare Part B

Medicare Part B benefits are subsidized up to \$1,384 per year.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Cleveland

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	Production and maintenance employees at Mayfield Village, Ohio plant hired before October 1, 2005.
Participation date	Plant closed or sold.

Definitions

Hours of service	Straight-time compensated hours.
Vesting service	One year if work 600 hours in the calendar year, 0 if less. For Service before February 1, 1981, service defined as per IAM National Pension Plan B provisions.
Pension service	One year if 1,601 hours in the calendar year. Proportional per plan schedule for 600 – 1,600 hours. For Service before February 1, 1981, service defined as per IAM National Pension Plan B provisions.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 and 5 years of participation.
Monthly accrued benefit	A monthly life annuity based on Credited Service to maximum 30 years multiplied by \$16.50.

Eligibility for Benefits

Normal retirement	Age 65 and five years of participation.
Early retirement	Age 55 and five years of Credited Service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Terminate for reasons other than death, disability or retirement after five years of Vesting Service.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Employee becomes totally and permanently disabled after completing 10 years of Credited Service.
Preretirement death benefit	Annuity benefit: Employee dies while eligible for either a deferred vested benefit or a retirement benefit, and married. Lump sum benefit: Employed at death, hired before December 2, 1975 and no surviving Spouse Benefit is payable.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly accrued benefit determined as of date of retirement, reduced by 4.8% per year before age 65 and five years of Vesting Service.
Deferred vested termination	Accrued benefit determined as of termination, reduced 4.8% per year for commencement before age 65.
Disablement	Monthly Accrued Benefit reduced by 4.8% per year from NRD with a maximum reduction of 48%, payable immediately.
Preretirement death	Annuity benefit: Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after. Lump sum benefit: For employees hired before December 2, 1975 and that have no spouse, the survivor benefit is \$500 + \$100 per year of service after January 1, 1981 to a maximum \$2,000, paid as a lump sum.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	Single Life Annuity. For married employees, actuarially equivalent 50% Joint & Survivor Annuity. Optional form is 75% Joint & Survivor annuity or single life annuity. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Moraine

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees All employees in the bargaining unit of the Moraine Machine Center.

Participation date Plant closed or sold.

Definitions

Hours of service Straight-time compensated hours.

Service One year if work 1,000 hours in the calendar year, 0 if less.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly accrued benefit A monthly life annuity based on Credited Service to maximum 35 years and multiplied by \$28.00.

Eligibility for Benefits

Normal retirement Retire at NRD.

Early retirement Age 60 and ten years of Vesting Service.
Thirty years of Vesting Service (30 and Out)

Postponed retirement Retirement after NRD.

Deferred vested termination Terminate for reasons other than death, disability or retirement after five years of Vesting Service.

Disability Employee becomes totally and permanently disabled after completing 10 years of Vesting Service.

Preretirement death benefit Employee dies while eligible for either a deferred vested benefit or a retirement benefit, and married.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.5% for each complete month that pension commencement precedes NRD. If employee retires with 30 years of Credited Service, the monthly benefit is unreduced. A monthly \$300 supplement is also payable from date of retirement to date participant is eligible to receive reduced Social Security benefits, if employee retires with 30 years of Credited Service.
Deferred vested termination	Actuarially reduced Monthly Accrued Benefit, payable as early as age 60.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Other Plan Provisions

Forms of payment	Single Life Annuity. For married employees, actuarially equivalent 50% Joint & Survivor Annuity. Optional form is 66 2/3% and 75% Joint & Survivor annuity or single life annuity. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Carrollton

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	All employees in the bargaining unit of the Carrollton division and the UAW Local 1813.
Participation date	Date of Employment. Plant closed or sold.

Definitions

Service	One year for each year of continuous service as a participant, with partial credit calculated to the nearest full month for service up to January 18, 1998. On and after January 19, 1998, an employee is credited one year of service for each calendar year in which employee works at least 1,000 hours. Service of less than 1,000 hours will be granted on a pro-rata basis. Service is accrued only for vesting while on layoff. The maximum Service that can be accrued while on layoff is the lesser of the employee's seniority years or three years.
Monthly accrued benefit	A monthly life annuity based on Service (limited to 40 years) and benefit rate in effect on date of determination. Most recent benefit rate was \$22.00. Lower benefit rates and service limitations were in effect prior to 2007.
Normal retirement	First of month coinciding with or next following the attainment of age 65.

Eligibility for Benefits

Normal retirement	Retire at NRD.
Early retirement	Retire before NRD and after age 55 with ten or more years of Vesting Service. If terminated on or before January 14, 2001, then age 60 with ten years of Vesting Service.
Postponed retirement	Retire after NRD.
Deferred vested termination	Terminate for reasons other than retirement, disability, or death with at least five years of Service or after Normal Retirement Age.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disablement	Become totally and permanently disabled after age 50 with ten years or more years of Vesting Service.
Pre-retirement survivor benefit	Die while eligible for deferred vested benefit or while active and eligible for a vested benefit.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined at NRD.
Early retirement	Monthly Accrued Benefit determined as of early retirement date, reduced by 0.4% for each complete month that pension commencement precedes age 65. If termination date is before January 15, 2001, the reduction is 0.5% per month.
Deferred vested termination	Monthly Accrued Benefit determined as of termination date, actuarially reduced for payment before age 65.
Postponed retirement	Monthly Accrued Benefit determined as of postponed retirement date.
Disablement	The unreduced Monthly Accrued Benefit determined as of date of disability. The benefit commences immediately and is reduced by any company paid disability benefits.
Preretirement death	50% of the Monthly Accrued Benefit as of the date of death, payable for the life of the spouse, actuarially reduced for survivor annuity form of payment, and reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions**Forms of payment**

Pre-Retirement survivor benefits are payable only as described above. Monthly pension benefits are payable as a life annuity if the participant has no spouse or if the participant and spouse so elect. Otherwise, the benefit is paid as an actuarially equivalent 50% Joint & Survivor annuity.

Additional optional form of payment is a 75% Joint & Survivor annuity.

Lump Sum.

Pension increases

None

Plan participants' contributions

None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Detroit and Arvin Hourly Group A: Taylor, Greenfield, Kingsbury, Hawesville

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018.

Covered employees	Employment at covered location.
Participation date	First of Plan Year coincident with or following date of hire if customary employment is for at least 1,000 hours of service per year, otherwise first day of plan year nearest to date a year of service is completed. Plants closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly accrued benefit	Monthly life annuity based on accrued service and benefit rate in effect on date of determination. The monthly accrued benefit for Detroit is frozen as of September 30, 2008.

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 60 and 10 years of Vesting Service.
Postponed retirement	Retirement after age 65.
Deferred vested termination	Five years of Vesting Service or employed when attains Normal Retirement Age.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Roll Coater Greenfield and Roll Coater Kingsbury: Age 50 and 15 years of Vesting Service. Other Locations: Age 40 and 10 years of Vesting Service, and for Detroit, terminated employment due to disability on or before September 30, 2008.
Preretirement death benefit	Five years of Vesting Service.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year before age 65.
Postponed retirement	Monthly Accrued Benefit determined as of the actual retirement date.
Deferred vested termination	Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 65.
Disablement	The unreduced Monthly Accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Other Plan Provisions

Forms of payment	For single employees, single life annuity. For married employees, actuarial equivalent 50% or 75% Joint & Survivor annuity. Single life annuity for married participants with spousal consent. Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Arvin Hourly Group B: Franklin, Gladstone, 17th Street, Marion, Chickasha, Fort Loramie, Pulaski (LVA), Loudon, Kayaba Pulaski (LVS), Dexter, Fayette, Spring Hill

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018

Covered employees	Employment at covered location.
Participation date	Date of becoming a covered employee Plants closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 62. (65 for Fayette).
Monthly accrued benefit	Monthly life annuity based on accrued service and benefit rate in effect on date of determination. Service at Fort Loramie is limited to 30 years and service at Pulaski (LVS) is limited to 35 years.

Eligibility for Benefits

Normal retirement	Age 62. (65 for Fayette).
Early retirement	Age 55 and 10 years of Vesting Service. Some locations previously had requirement of age 60 and 10 years of Vesting Service
Postponed retirement	Retirement after age 62 (65 for Fayette)
Deferred vested termination	Five years of Vesting Service or employment when attains Normal Retirement Age

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Disability	Age 40 and 10 years of Vesting Service for participants at Gladstone, Franklin, 17th Street, Dexter, Fayette, and Spring Hill Fifteen years of Vesting Service for participants at other locations
Preretirement death benefit	Five years of Vesting Service

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	For Dexter and Spring Hill, the Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year if the participant's date of termination is prior to 1/1/2007, and otherwise reduced by 4.8% per year before age 62. For the remaining groups, the Monthly Accrued Benefit determined as of date of retirement, reduced by 4.8% per year before age 62. 17 th Street used 7.2% reduction prior to 8/12/2002 and Franklin used 7.2% prior to 6/26/2000. Fayette uses 7.2% prior to age 65.
Postponed retirement	Monthly Accrued Benefit determined as of the earlier of the Postponed Retirement Date or the sale of the Company.
Deferred vested termination	Franklin – If termination date is prior to June 26, 2000, Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62, and 4.8% per year if termination date is on or after June 26, 2000. Dexter and Spring Hill – If termination date is prior to January 1, 2007, Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62, and 4.8% per year if termination date is on or after January 1, 2007. 17th Street and Fayette – Monthly Accrued Benefit reduced by 7.2% per year for commencement before age 62 (65 for Fayette). Remaining groups – Monthly Accrued Benefit reduced by 4.8% per year for commencement before age 62.
Disablement	The unreduced Monthly Accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions**Forms of payment****Normal Forms of Payment**

For single employees, single life annuity. For married employees, actuarial equivalent 50% Joint & Survivor annuity.

Optional Forms of Payment

For Franklin, Gladstone, 17th Street, Fayette, Dexter, and Spring Hill: Optional forms for married participants are single life annuity (with spousal consent), and beginning on October 1, 2008, 75% Joint & Survivor annuity.

For Chickasha, Fort Loramie, Pulaski (LVA), Loudon, and Pulaski (LVS): Optional forms are 75% and 100% Joint & Survivor annuities.

For Mullins: Optional forms are 75%, and 100% Joint & Survivor annuities, and a 10-year certain and life annuity.

Lump Sum.

Pension increases

None

Plan participants' contributions

None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Gordonsville, Franklin, Manning, Forest City, York, Plainfield, and Laurinburg

Plan Provisions

The most recent amendment reflected in the following plan provisions was effective in 2018

Covered employees	Hourly employees not covered by a collective bargaining agreement and hired before October 1, 2005.
Participation date	An employee becomes a participant on the later of January 1, 2001 and the first day of the plan year nearest the date he completes one year of eligibility service. The one year of eligibility service is satisfied by completing 1,000 hours in a 12 month period. Gordonsville plant has been closed or sold.

Definitions

Vesting service	First 1/10 year credit for 170 hours worked. Additional 1/10 year credit for each additional 170 hours up to 850 hours, one year credit with 1,000 hours.
Pension service	One year of credit with 1,700 hours worked while a participant. First 1/10 for 170 hours and additional 1/10 for each additional 170 hours. Pension service was frozen on 12/31/2007, except for the senior group whose service was frozen 6/30/2011.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 62.
Monthly accrued benefit	A monthly life annuity based on Credited Service and benefit rate in effect on date of determination.

Eligibility for Benefits

Normal retirement	Age 62.
Early retirement	Age 55 and five years of Vesting Service.
Postponed retirement	Retirement after NRD.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Deferred vested termination	Terminate for reasons other than death, disability or retirement after five years of Vesting Service or after attaining Normal Retirement age.
Disability	Employee becomes totally and permanently disabled after age 40 and completing 10 years of Vesting Service.
Preretirement death benefit	Employee dies before commencing retirement benefits while eligible for either a deferred vested benefit or a retirement benefit, and married.

Benefits Paid Upon the Following Events

Normal retirement	Monthly Accrued Benefit determined as of date of retirement.
Early retirement	Monthly Accrued Benefit determined as of date of retirement, reduced by 7.2% per year before age 62.
Postponed Retirement	Monthly pension benefit determined as of the earlier of the actual retirement date or the date in which the participant stopped receiving credited service.
Deferred vested termination	Monthly Accrued Benefit determined as of date of termination, reduced 7.2% per year for commencement before age 62.
Disablement	Monthly accrued Benefit payable immediately.
Preretirement death	Benefit as if employee terminated or retired, if eligible, on date of death, survived to earliest retirement date, elected the 50% Joint & Survivor benefit and died the day after.

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Other Plan Provisions

Forms of payment	For married employees, actuarially equivalent 50% or 75% Joint & Survivor basis. For single employees, single life annuity.
	For married employees, single life annuity, with spousal consent.
	Lump Sum.
Pension increases	None
Plan participants' contributions	None

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Summary of principal pension plan provisions – Hourly Multipliers

Location	Code	Multiplier	Date
Gladstone	AU48	\$20.00	1/1/2000
		\$20.50	1/1/2001
		\$21.50	1/1/2002
		\$22.50	1/1/2003
		\$23.00	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
Taylor	AU96	\$25.00	1/1/2008
		\$23.00	10/4/2004
		\$23.50	10/3/2005
		\$24.00	10/2/2006
		\$24.50	10/1/2007
		\$25.00	10/6/2008
		\$25.50	10/5/2009
		\$26.00	10/9/2010
Dexter	AU24	\$20.00	12/1/1999
		\$20.50	12/1/2000
		\$21.00	12/1/2001
		\$21.50	12/1/2002
		\$22.50	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
Spring Hill	M082	\$25.00	1/1/2008
		\$21.00	1/1/2002
		\$21.50	12/1/2002
		\$22.50	1/1/2004
		\$23.50	1/1/2005
		\$24.00	1/1/2006
		\$24.50	1/1/2007
		\$25.00	1/1/2008
Detroit	M086	\$22.50	6/16/2003
		\$23.00	6/1/2004
		\$23.50	6/1/2005
		\$24.00	6/1/2006
		\$24.50	6/1/2007
		\$25.00	1/1/2008
Fairfield Iowa		\$32.50	1/1/2001
		\$33.00	12/17/2001
Kenton		\$34.00	1/1/2000
		\$35.00	1/1/2001
		\$36.00	1/1/2002
		\$38.00	2/1/2003
		\$39.00	1/1/2004
		\$40.00	1/19/2006
Moraine		\$28.00	
Newark		\$38.00	10/1/2003

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

Location	Code	Multiplier	Date
		\$40.00	10/1/2006
Euclid (Cleveland)	M066	\$16.50	
Carrollton	M060	\$22.00	
Franklin	AU40	\$21.50	9/26/2000
		\$22.50	9/26/2001
		\$23.00	9/26/2002
		\$23.50	9/26/2003
17th Street	AU08	\$19.50	1/1/2000
		\$20.00	1/1/2001
		\$20.50	1/1/2002
		\$21.50	1/1/2003
		\$22.50	1/1/2004
		\$23.00	1/1/2005
		\$23.50	1/1/2006
		\$24.00	1/1/2007
		\$25.50	1/1/2008
Marion	AH72	\$16.00	1/1/2001
Chickasha	AH16	\$18.00	1/1/2000
		\$19.00	1/1/2001
		\$20.00	1/1/2002
		\$20.50	1/1/2003
Pulaski LVA	AH70	\$18.00	
Loudon	AU64	\$22.50	2/2/2004
RC Greenfield	AU80	\$21.50	6/23/2000
		\$22.50	6/23/2001
		\$23.00	6/29/2002
		\$23.50	6/28/2003
		\$24.00	6/26/2004
		\$25.00	6/25/2005
RC Kingsbury	AU88	\$21.50	1/24/2000
		\$22.00	1/22/2001
		\$22.50	1/21/2002
		\$23.00	1/20/2003
		\$24.00	1/19/2004
RC Hawesville	AU56	\$16.00	6/1/2000
		\$17.00	
		\$18.00	6/1/2002
		\$19.00	6/1/2003
		\$20.00	6/1/2004
Pulaski LVS	AAK7	\$18.00	
Fort Loramie		\$18.00	
Fayette		\$22.50	9/1/2002
Gordonsville, Franklin, Manning, Forest City, York, Plainfield, Laurinburg	M072,M074,M076, M080,M084,M088, M090	\$20.00	

Plan Name: Meritor, Inc. Retirement Plan
 EIN / PN: 38-3354643/336
 Plan Sponsor: Meritor, Inc.
 Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Summary of principal pension plan provisions – Summary of Changes

Future Plan Changes

WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None.

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023

Plan Name	Meritor, Inc. Retirement Plan
Plan Sponsor EIN	38-3354643
ERISA Plan #	336
Plan Year Ending	9/30/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2023

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2023	72,113,005	15.00000	72,113,005	6,604,160
Total				72,113,005	6,604,160

Plan Name: Meritor, Inc. Retirement Plan
EIN / PN: 38-3354643/336
Plan Sponsor: Meritor, Inc.
Valuation Date: October 1, 2023