

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>CUTCO CORPORATION SALARIED EMPLOYEES PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CUTCO CORPORATION</u></p> <p><u>1116 EAST STATE STREET</u> <u>OLEAN, NY 14760-0810</u></p>	<p>1c Effective date of plan <u>09/28/1982</u></p> <p>2b Employer Identification Number (EIN) <u>16-0730167</u></p> <p>2c Plan Sponsor's telephone number <u>716-372-3111</u></p> <p>2d Business code (see instructions) <u>332210</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2025	MARK HEISTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

<p>3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p>CUTCO CORPORATION 1116 EAST STATE STREET OLEAN, NY 14760-0810</p>	<p>3b Administrator's EIN 16-0730167</p> <p>3c Administrator's telephone number 716-372-3111</p>																				
<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name c Plan Name</p>	<p>4b EIN</p> <p>4d PN</p>																				
<p>5 Total number of participants at the beginning of the plan year</p>	<table border="1"> <tr> <td style="width: 50px;">5</td> <td style="text-align: right;">491</td> </tr> </table>	5	491																		
5	491																				
<p>6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).</p> <p>a(1) Total number of active participants at the beginning of the plan year 6a(1) 202</p> <p>a(2) Total number of active participants at the end of the plan year 6a(2) 193</p> <p>b Retired or separated participants receiving benefits 6b 147</p> <p>c Other retired or separated participants entitled to future benefits 6c 135</p> <p>d Subtotal. Add lines 6a(2), 6b, and 6c. 6d 475</p> <p>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits 6e 13</p> <p>f Total. Add lines 6d and 6e. 6f 488</p> <p>g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) 6g(1)</p> <p>g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) 6g(2)</p> <p>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested 6h 0</p>	<table border="1"> <tr> <td>6a(1)</td> <td style="text-align: right;">202</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">193</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">147</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">135</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">475</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">13</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">488</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td style="text-align: right;">0</td> </tr> </table>	6a(1)	202	6a(2)	193	6b	147	6c	135	6d	475	6e	13	6f	488	6g(1)		6g(2)		6h	0
6a(1)	202																				
6a(2)	193																				
6b	147																				
6c	135																				
6d	475																				
6e	13																				
6f	488																				
6g(1)																					
6g(2)																					
6h	0																				
<p>7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....</p>	<table border="1"> <tr> <td>7</td> <td></td> </tr> </table>	7																			
7																					

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CUTCO CORPORATION SALARIED EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CUTCO CORPORATION</u>	D Employer Identification Number (EIN) <u>16-0730167</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>22805703</u>
	b Actuarial value	2b	<u>25086273</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>156</u>	<u>10600442</u>
	b For terminated vested participants	<u>134</u>	<u>3567627</u>
	c For active participants	<u>202</u>	<u>9791064</u>
	d Total	<u>492</u>	<u>23959133</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.34 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>0</u>
	c Target normal cost	6c	<u>0</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>07/14/2025</u>
	<u>NORMAN YAMAMOTO</u>	Date
	Type or print name of actuary	<u>23-04754</u>
	<u>USI CONSULTING GROUP</u>	Most recent enrollment number
	Firm name	<u>860-521-8400</u>
	<u>95 GLASTONBURY BOULEVARD</u> <u>SUITE 102</u> <u>GLASTONBURY, CT 06033</u>	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2652578
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	2652578
10	Interest on line 9 using prior year's actual return of <u>3.70</u> %	0	98145
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.52</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	2750723

Part III		Funding Percentages	
14	Funding target attainment percentage	14	92.34 %
15	Adjusted funding target attainment percentage	15	103.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.27 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	0
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount

	33	
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34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)

	39	0
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40 Unpaid minimum required contributions for all years

	40	0
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Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan CUTCO CORPORATION SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CUTCO CORPORATION	D Employer Identification Number (EIN) 16-0730167	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50	ADVISORY	126734	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan CUTCO CORPORATION SALARIED EMPLOYEES PENSION PLAN	B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 CUTCO CORPORATION	D Employer Identification Number (EIN) 16-0730167	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	0
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	293694
(2) U.S. Government securities	1c(2)	4090113
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	15482714
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	0
(B) Common	1c(4)(B)	3616925
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2865489
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	22805703	26348935
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	22805703	26348935

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3230	
(B) U.S. Government securities	2b(1)(B)	84015	
(C) Corporate debt instruments	2b(1)(C)	675144	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		762389
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	120803	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		120803
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	6094879	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5772651	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		322228
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3436291	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		332
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4642043

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	972077	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		972077
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	126734	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		126734
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1098811

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3543232
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BUFFAMANTE WHIPPLE BUTTAFARO PC**

(2) EIN: **16-1117932**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 538384.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>CUTCO CORPORATION SALARIED EMPLOYEES PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CUTCO CORPORATION</u>	D Employer Identification Number (EIN) <u>16-0730167</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 58-1428634

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
REPORT ON AUDITED FINANCIAL STATEMENTS
YEARS ENDED
SEPTEMBER 30, 2024 AND 2023

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor
Cutco Corporation
Salaried Employees Pension Plan
Olean, New York

Opinion

We have audited the accompanying financial statements of ***Cutco Corporation Salaried Employees Pension Plan***, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of ***Cutco Corporation Salaried Employees Pension Plan*** as of September 30, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ***Cutco Corporation Salaried Employees Pension Plan*** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ***Cutco Corporation Salaried Employees Pension Plan's*** ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of *Cutco Corporation Salaried Employees Pension Plan's* internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about *Cutco Corporation Salaried Employees Pension Plan's* ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes and schedule of reportable transactions as of and for the year ended September 30, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Buffamante Whipple Buttafaro, P.C.

BUFFAMANTE WHIPPLE BUTTAFARO, P.C.

Olean, New York
July 11, 2025

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

Page 3

<i>As of September 30,</i>	2024	2023
Assets		
Investments, at fair value:		
U.S. government securities	\$ 4,090,113	\$ 3,895,808
Corporate bonds	15,482,714	12,527,593
Common stocks	3,616,925	3,413,866
Exchange-traded funds	2,551,158	2,112,521
Registered investment companies	314,331	314,747
Money market funds	293,693	541,168
	<hr/>	<hr/>
Total investments	26,348,934	22,805,703
	<hr/>	<hr/>
Total assets	\$ 26,348,934	\$ 22,805,703
	<hr/>	<hr/>
Liabilities and Net Assets		
Net assets available for benefits	\$ 26,348,934	\$ 22,805,703
	<hr/>	<hr/>

See accompanying independent auditor's report and notes to financial statements.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Page 4

<i>Years ended September 30,</i>	<u>2024</u>	<u>2023</u>
Additions to net assets:		
Investment income:		
Interest, dividends and capital gains	\$ 883,524	\$ 898,697
Net realized and unrealized appreciation in fair value of investments	<u>3,758,518</u>	<u>43,736</u>
Net investment income	<u>4,642,042</u>	<u>942,433</u>
Total additions to net assets	<u>4,642,042</u>	<u>942,433</u>
Deductions from net assets:		
Benefits paid directly to participants	972,077	924,852
Administrative expenses	<u>126,734</u>	<u>121,000</u>
Total deductions from net assets	<u>1,098,811</u>	<u>1,045,852</u>
Net increase (decrease) in net assets	3,543,231	(103,419)
Net assets available for benefits:		
Beginning of year	<u>22,805,703</u>	<u>22,909,122</u>
End of year	<u>\$ 26,348,934</u>	<u>\$ 22,805,703</u>

See accompanying independent auditor's report and notes to financial statements.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2024 AND 2023

Page 5

NOTE 1 - DESCRIPTION OF PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Plan

The *Cutco Corporation Salaried Employees Pension Plan* ("Plan") is a defined benefit pension plan sponsored by Cutco Corporation. The Plan covers salaried and non-union hourly employees of Cutco and its subsidiaries, Cutco Cutlery Corporation, Cutco International, Vector Marketing Corporation and Ka-Bar Knives, Inc. who have at least one year of service, have reached the age of twenty-one and entered the Plan before April 1, 2016. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and various other laws and regulations subsequently enacted by Congress.

Participants of the Plan are eligible for normal retirement upon the attainment of age 65, the 5th anniversary of commencement of service, or the termination of employment, whichever is later. Monthly benefits for participants retiring after October 1, 1991 are provided by applying a factor to the average of the participant's highest compensation over a consecutive five year period (subject to certain compensation limits). Compensation received after December 31, 2015 will not be considered for the participant's highest average compensation. In addition, the benefit formula also includes a factor related to the longevity of the employee's work history with the Company. The Plan provides a minimum pension benefit of \$426 for each year of benefit service earned.

The Plan permits early retirement and, in those cases, discounts the normal retirement benefit. Participants become 100% vested after five years of service; all rights to receive benefits are forfeited prior to that time.

In March 2016, the Plan was amended to discontinue the accrual of benefits for participants effective April 1, 2016. Accordingly, the benefit of a participant shall be determined as if the participant terminated employment with the employer on April 1, 2016 or such earlier date when the participant did, in fact, terminate employment.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

NOTE 1 - DESCRIPTION OF PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Vesting

Participants are 100% vested in the Plan upon the completion of 5 years of vesting service.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the transaction date. Net appreciation or depreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service salaried employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died and present employees or their beneficiaries. The accumulated plan benefits for active employees are based on years of service for each employee through March 2016 and the average of their highest compensation over a consecutive five year period prior to 2016 (subject to certain compensation limits). Benefits payable under all circumstances -- retirement, death, disability or termination are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of September 30, 2024 and 2023 were (a) life expectancy of participants (Pri-2012 mortality table projected with Scale MP-2021 for 2024, RP-2014 adjusted to 2006 total dataset mortality table projected with Scale MP-2021 for 2023), (b) retirement age assumptions (retirement rates), (c) turnover rates (Table T-3 rates with additional withdrawal assumed during first five years of employment) and (d) average rate of return of 6%.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2024 AND 2023

NOTE 1 - DESCRIPTION OF PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits (continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of September 30 is as follows:

	<u>2024</u>	<u>2023</u>
Vested benefits:		
Participants currently receiving payments	\$ 9,686,471	\$ 9,778,203
Other participants	12,605,259	12,197,663
	<u>22,291,730</u>	<u>21,975,866</u>
Nonvested benefits	173,295	189,913
	<u>\$ 22,465,025</u>	<u>\$ 22,165,779</u>

The actuarial present value of accumulated plan benefits has changed during the years ended September 30 as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 22,165,779	\$ 21,753,615
Increase (decrease) during the year attributable to:		
Benefits accumulated	(29,886)	59,141
Increase for interest due to decrease in discount period	1,301,209	1,277,875
Benefits paid	<u>(972,077)</u>	<u>(924,852)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 22,465,025</u>	<u>\$ 22,165,779</u>

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Funding Policy

The Plan Sponsor's policy is to fund pension costs computed by the Plan's actuary as accrued. ERISA minimum funding requirements have been met for the years ended September 30, 2024 and 2023.

NOTE 1 - DESCRIPTION OF PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funding Policy (continued)

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Termination of the Plan

In the event of termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations. The order of priority is as follows:

1. Retired participants receiving benefits
2. Terminated vested employees
3. Active vested employees
4. Active non-vested employees

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (a federal agency) at that time. Some benefits may be fully or partially provided for by the then existing assets and the Pension Benefit Guaranty Corporation, while other benefits may not be provided for at all.

Plan Administration Expenses

It is the policy of Cutco Corporation to absorb some administration expenses of the salaried pension plan. Expenses that are paid directly by Cutco Corporation are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits.

NOTE 2 - INCOME TAXES

The *Cutco Corporation Salaried Employees Pension Plan* is exempt from taxation under Section 401 of the Internal Revenue Code. The Plan obtained its latest determination letter dated January 9, 2014 in which the Internal Revenue Service stated that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service. The Plan's Form 5500 is subject to examination by the Internal Revenue Service; plan years that remain open for examination include the years ended September 30, 2021, and later.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2024 AND 2023

NOTE 3 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 4 – PARTY IN INTEREST TRANSACTIONS

The Plan holds an investment in a money market fund that is sponsored by the Plan Advisor, Morgan Stanley. The investment at September 30, 2024 and 2023 with this party in interest totaled \$288,063 and \$538,075, respectively. The Plan holds a common stock investment in Morgan Stanley. The stock investment held in Morgan Stanley at September 30, 2024 and 2023 totaled \$23,246 and \$22,704, respectively.

Certain plan investments are sponsored by the Plan Custodian, Reliance Trust. The investment at September 30, 2024 and 2023 with this party in interest totaled \$5,630 and \$3,093, respectively.

The Plan paid advisory fees to Morgan Stanley during the years ended September 30, 2024 and 2023 totaling \$126,734 and \$121,000, respectively.

The above party in interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 5 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Financial Accounting Standards Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs on the hierarchy consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices in inactive markets for identical or similar assets or liabilities. Level 3 inputs to the valuation methodology are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

Corporate bonds are valued using the market approach and are priced using models such as benchmark yields, yield curves, exchange pricing model, and similar traded securities.

	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value at September 30, 2024
Investments:				
U.S. government securities	\$ 4,090,113	\$ --	\$ --	\$ 4,090,113
Corporate bonds	--	15,482,714	--	15,482,714
Common stocks	3,616,925	--	--	3,616,925
Exchange-traded funds	2,551,158	--	--	2,551,158
Registered investment companies	314,331	--	--	314,331
Money market funds	293,693	--	--	293,693
Total	\$ 10,866,220	\$ 15,482,714	\$ --	\$ 26,348,934

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2024 AND 2023

NOTE 5 - FAIR VALUE MEASUREMENTS (CONTINUED)

	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value at September 30, 2023
Investments:				
U.S. government securities	\$ 3,895,808	\$ --	\$ --	\$ 3,895,808
Corporate bonds	--	12,527,593	--	12,527,593
Common stocks	3,413,866	--	--	3,413,866
Exchange-traded funds	2,112,521	--	--	2,112,521
Registered investment companies	314,747	--	--	314,747
Money market funds	541,168	--	--	541,168
Total	\$ 10,278,110	\$ 12,527,593	\$ --	\$ 22,805,703

NOTE 6 – CONCENTRATIONS

Financial instruments that subject the Plan to concentrations of credit risk include money market and investments, which are held by financial institutions. While the Plan attempts to limit its financial exposure, its deposit balances and investments held by financial institutions exceed the limits insured by agencies of the U.S. government. The Plan has not experienced, and management does not anticipate experiencing, any credit losses on such deposits.

NOTE 7 – SUBSEQUENT EVENTS

Plan management has evaluated subsequent events through July 11, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, PART IV, ITEM 4(i)
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	U.S. TREASURY BOND	08/15/48, 3.000%, \$105,000 par value	\$ 121,198	\$ 85,550
	U.S. TREASURY BOND	5/15/40, 1.125%, \$150,000 par value	84,083	99,750
	U.S. TREASURY BOND	11/15/41, 2.000%, \$775,000 par value	544,441	575,982
	U.S. TREASURY BOND	2/15/52, 2.250%, \$1,450,000 par value	981,372	993,025
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	08/15/49, 0.000%, \$800,000 par value	296,520	279,096
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	08/15/48, 0.000%, \$765,000 par value	247,485	277,097
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	05/15/50, 0.000%, \$3,805,000 par value	1,637,064	1,300,073
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	05/15/51, 0.000%, \$1,170,000 par value	360,266	385,205
	FEDERAL NATIONAL MTG ASSN POOL MA4761	9/1/52, 5%, \$60,000 par value	54,352	50,873
	FHLMC 30 YR GOLD SD8382	12/01/53, 5%, \$45,000 par value	42,653	43,462
	ABBOTT LABORATORIES	11/30/46, 4.900%, \$100,000 par value	123,960	103,519
	ABBVIE INC	3/15/31, 4.950%, \$20,000 par value	20,220	20,836
	ADOBE INC	4/4/34, 4.950%, \$25,000 par value	24,950	26,650
	AFLAC INC	1/15/49, 4.750%, \$145,000 par value	133,510	137,956
	AIR LEASE CORP	10/01/29, 3.250%, \$145,000 par value	146,650	138,666
	ALABAMA POWER CO	3/15/52, 3.000%, \$280,000 par value	179,080	197,148
	AMAZON.COM INC	8/22/47, 4.050%, \$105,000 par value	117,664	94,837
	AMAZON.COM INC	6/3/50, 2.500%, \$50,000 par value	33,613	33,392
	AMAZON.COM INC	04/13/52, 3.950%, \$155,000 par value	135,954	137,611
	AMERICAN EXPRESS CO FXD TO 072026 VAR THRAFRTR 5.389%	7/28/27, 5.389%, \$30,000 par value	30,265	30,876
	AMERICAN WATER CAPITAL CORP	9/1/47, 3.750%, \$205,000 par value	198,521	168,177
	AMERICAN WATER CAPITAL CORP	3/1/54, 5.450%, \$80,000 par value	79,274	84,460
	AMGEN INC	05/1/45, 4.400%, \$230,000 par value	243,506	210,425
	ANHEUSER-BUSCH COS LLC/ ANHEUSER-BUSCH INBEV WORLDWIDE INC	02/01/36, 4.700%, \$185,000 par value	181,755	187,085
	APPLICATION POWER CO.	8/1/32, 4.500%, \$25,000 par value	24,681	24,821
	APPLE INC	05/04/43, 3.850%, \$115,000 par value	104,611	105,328
	APPLE INC	8/4/46, 3.850%, \$320,000 par value	331,924	283,126
	ATMOS ENERGY CORP	10/15/44, 4.125%, \$195,000 par value	179,354	176,346
	ATMOS ENERGY CORP	10/1/48, 4.300%, \$150,000 par value	167,232	136,045
	BANK OF AMERICA CORP FXD TO 042039 VAR THRAFTER 4.0780%	04/23/40, 4.078%, \$185,000 par value	159,998	172,238
	BANK OF AMERICA CORP FXD TO 012027 VAR THRAFRTR 3.824%	01/20/28, 3.824%, \$20,000 par value	19,112	19,925
	BANK OF AMERICA CORP FXD TO 062040 VAR THRAFRTR 2.6760%	6/19/41, 2.676%, \$205,000 par value	138,316	155,418
	BANK OF AMERICA CORP FXD TO 122027 VAR THRAFRTR 3.4190%	12/20/28, 3.419%, \$20,000 par value	18,544	19,641
	BANK OF AMERICA CORP FXD TO 032050 VAR THRAFRTR 4.083%	03/20/51, 4.083%, \$115,000 par value	94,324	99,929
	BANK OF AMERICA CORP FXD TO 072031 VAR THRAFRTR 2.2990%	07/21/32, 2.299%, \$15,000 par value	11,895	13,040
	BANK OF NEW YORK MELLON CORP FXD TO 102027 VAR THFRTR 5.802%	10/25/28, 5.802%, \$40,000 par value	41,414	42,920
	BANK OF NEW YORK MELLON CORP FXD TO 072034 VAR THFRTR 5.606%	7/21/39, 5.606%, \$25,000 par value	25,023	26,476
	BERKSHIRE HATHAWAY FINANCE CORP	5/15/42, 4.400%, \$160,000 par value	161,484	159,755
	BERKSHIRE HATHAWAY FINANCE CORP	03/15/52, 3.850%, \$100,000 par value	78,140	84,555
	BERKSHIRE HATHAWAY ENERGY CORP	7/15/48, 3.800%, \$275,000 par value	278,006	221,766
	BHP BILLITON FINANCE USA LTD	9/30/43, 5.000%, \$100,000 par value	123,448	100,589
	BHP BILLITON FINANCE USA LTD	9/8/33, 5.250%, \$20,000 par value	19,901	21,049
	BOEING CO/THE	02/4/26, 2.196%, \$15,000 par value	13,642	14,503
	BP CAPITAL MARKETS AMERICA INC	2/8/61, 3.379%, \$215,000 par value	197,581	152,434
	BRISTOL-MYERS SQUIBB CO	03/15/52, 3.700%, \$155,000 par value	129,984	123,373
	BRISTOL-MYERS SQUIBB CO	11/13/50, 2.550%, \$150,000 par value	106,591	97,156
	BRISTOL-MYERS SQUIBB CO	10/26/49, 4.250%, \$100,000 par value	105,539	89,523
	BRISTOL-MYERS SQUIBB CO	2/22/34, 5.200%, \$25,000 par value	25,156	26,505
	BROADCAM INC	11/15/30, 4.150%, \$110,000 par value	121,354	110,140
	BURLINGTON NORTHERN SANTA FE LLC	5/1/40, 5.750%, \$155,000 par value	201,217	173,078
	CAPITAL ONE FINANCIAL CORP FXD TO 072029 VAR THRAFRTR 5.2470%	07/26/30, 5.247%, \$40,000 par value	38,742	41,024
	CAPITAL ONE FINANCIAL CORP FXD TO 112026 VAR THRAFRTR 1.8780%	11/2/27, 1.878%, \$45,000 par value	40,195	43,099
	CATERPILLAR INC	09/19/49, 3.250%, \$100,000 par value	81,309	76,891
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	3/1/48, 3.950%, \$160,000 par value	169,160	133,008
	CHARLES SCHWAB CORP/THE FXD TO 052033 VAR THRAFRTR 5.853%	5/19/34, 5.853%, \$10,000 par value	10,604	10,913
	CISCO SYSTEMS INC	2/26/54, 5.300%, \$65,000 par value	66,399	69,203
	CITIGROUP INC	1/30/42, 5.875%, \$155,000 par value	193,349	171,974
	CITIGROUP INC FXD TO 052033 VAR THRAFRTR 6.174%	05/25/34, 6.174%, \$40,000 par value	40,918	43,501
	CITIGROUP INC FXD TO 012030 VAR THRAFRTR 2.6660%	01/29/31, 2.666%, \$60,000 par value	51,596	54,894
	CITIGROUP INC FXD TO 012026 VAR THRAFRTR 1.1220%	01/28/27, 1.122%, \$20,000 par value	17,389	19,170
	CLEVELAND CLINIC FOUNDATION/THE	1/1/2114, 4.858%, \$110,000 par value	125,320	104,689
	CNH INDUSTRIAL CAPITAL LLC	7/15/26, 1.450%, \$30,000 par value	27,437	28,625
	CNO FINANCIAL GROUP INC	5/30/29, 5.250%, \$100,000 par value	115,537	102,987
	COMCAST CORP	03/01/44, 4.750%, \$20,000 par value	23,175	19,006
	COMCAST CORP	10/15/38, 4.600%, \$70,000 par value	67,507	69,445
	COMCAST CORP	05/15/64, 5.500%, \$175,000 par value	176,718	184,288
	COMCAST CORP	01/15/31, 1.950%, \$35,000 par value	29,207	30,507
	COMMONWEALTH EDISON CO	03/01/50, 3.000%, \$195,000 par value	169,878	136,568
	CONOCOPHILLIPS	2/1/39, 6.500%, \$75,000 par value	100,791	87,521
	CONOCOPHILLIPS	3/15/54, 5.550%, \$75,000 par value	76,313	78,691
	CONSOLIDATED EDISON CO OF NEW YORK INC	11/15/52, 6.150%, \$120,000 par value	136,740	139,806

* - Investment with party in interest

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, PART IV, ITEM 4(i)
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	COPT DEFENSE PROPERTIES LP	04/15/31, 2.750%, \$25,000 par value	\$ 19,219	\$ 22,191
	CSX CORP	3/1/43, 4.400%, \$115,000 par value	123,927	106,333
	DELL INTERNATIONAL LLC/EMC CORP	7/15/46, 8.350%, \$130,000 par value	170,098	177,889
	DIGNITY HEALTH	11/1/64, 5.267%, \$85,000 par value	103,577	85,769
	DOMINION ENERGY INC	8/1/41, 4.900%, \$100,000 par value	123,432	95,431
	DTE ELECTRIC CO	8/15/47, 3.750%, \$190,000 par value	195,321	155,982
	DTE ELECTRIC CO	3/1/30, 2.250%, \$15,000 par value	12,980	13,667
	DUKE ENERGY CAROLINAS LLC	8/15/49, 3.200%, \$205,000 par value	180,001	149,943
	DUKE ENERGY CAROLINAS LLC	4/15/38, 6.050%, \$50,000 par value	69,840	57,066
	DUKE ENERGY CORP	08/15/32, 4.500%, \$20,000 par value	18,553	19,900
	ELEVANCE HEALTH INC	12/01/47, 4.375%, \$105,000 par value	115,245	94,603
	ELI LILLY & CO	8/14/54, 5.050%, \$85,000 par value	84,680	87,574
	ELI LILLY & CO	2/9/54, 5.000%, \$50,000 par value	49,716	51,234
	ENERGY TRANSFER LP	2/1/42, 6.500%, \$130,000 par value	146,589	143,501
	ENERGY TRANSFER LP	5/15/28, 4.950%, \$40,000 par value	39,936	41,355
	ENTERGY LOUISIANA LLC	3/15/54, 5.700%, \$50,000 par value	49,157	53,470
	ENTERPRISE PRODUCTS OPERATING LLC	10/15/39, 6.125%, \$160,000 par value	205,897	181,516
	EQUINOR ASA	5/15/43, 3.950%, \$40,000 par value	47,267	35,665
	EVERSOURCE ENERGY	01/15/50, 3.450%, \$130,000 par value	125,926	97,864
	EXTRA SPACE STORAGE LP	12/15/27, 3.875%, \$45,000 par value	42,166	44,859
	EXXON MOBIL CORP	3/1/46, 4.114%, \$190,000 par value	202,800	169,814
	EXXON MOBIL CORP	08/16/29, 2.440%, \$25,000 par value	22,828	23,470
	FEDEX CORP	5/15/50, 5.250%, \$105,000 par value	127,916	105,686
	GENERAL MOTORS FINANCIAL CO INC	6/21/30, 3.600%, \$15,000 par value	13,065	14,153
	GOLDMAN SACHS GROUP INC/THE FX D TO 102031 VAR THRAFRTR 2.65%	10/21/32, 2.650%, \$95,000 par value	77,929	84,483
	GOLDMAN SACHS GROUP INC/THE FX D TO 032026 VAR THRAFRTR 1.431%	03/09/27, 1.431%, \$20,000 par value	17,896	19,145
	GOLDMAN SACHS GROUP INC/THE FX D TO 042041 VAR THRAFRTR 3.21%	04/22/42, 3.210%, \$235,000 par value	179,541	190,216
	GOLDMAN SACHS GROUP INC/THE FX D TO 022027 VAR THRAFRTR 2.64%	02/24/28, 2.640%, \$45,000 par value	41,183	43,361
	GOLDMAN SACHS GROUP INC/THE	10/1/37, 6.750%, \$175,000 par value	229,419	207,140
	HCA INC	02/15/27, 4.500%, \$10,000 par value	9,584	10,071
	HCA INC	06/15/47, 5.500%, \$145,000 par value	168,255	146,401
	HEALTHCARE REALTY HOLDINGS LP	7/1/27, 3.750%, \$20,000 par value	22,308	19,776
	HEALTHPEAK OP LLC	02/01/41, 6.750%, \$60,000 par value	91,856	68,970
	HEWLETT PACKARD ENTERPRISE CO	10/15/45, 4.900%, \$30,000 par value	29,651	30,712
	HEWLETT PACKARD ENTERPRISE CO	10/15/45, 6.350%, \$175,000 par value	216,190	197,279
	HOME DEPOT INC/THE	04/1/41, 5.950%, \$80,000 par value	107,102	92,341
	HOME DEPOT INC/THE	4/15/50, 3.350%, \$85,000 par value	78,838	66,687
	JPMORGAN CHASE & CO FXD TO 042028 VAR THRAFRTR 4.0050%	4/23/29, 4.005%, \$35,000 par value	33,604	35,223
	JPMORGAN CHASE & CO FXD TO 072037 VAR THRAFRTR 3.8820%	7/24/38, 3.882%, \$275,000 par value	275,866	252,972
	JPMORGAN CHASE & CO FXD TO 062033 VAR THRAFRTR 5.35%	6/1/34, 5.350%, \$40,000 par value	40,194	42,522
	JPMORGAN CHASE & CO FXD TO 022031 VAR THRAFRTR 1.9530%	2/4/32, 1.953%, \$40,000 par value	29,896	34,468
	JPMORGAN CHASE & CO FXD TO 042025 VAR THRAFRTR 2.0830%	4/22/26, 2.083%, \$25,000 par value	23,444	24,829
	JPMORGAN CHASE & CO FXD TO 112040 VAR THRAFRTR 2.5250%	11/19/41, 2.525%, \$270,000 par value	193,709	201,476
	KIMCO REALTY OP LLC	9/1/47, 4.450%, \$100,000 par value	115,068	86,953
	KIMCO REALTY OP LLC	10/1/49, 3.700%, \$95,000 par value	90,310	75,656
	KIMCO REALTY OP LLC	02/01/33, 4.600%, \$15,000 par value	13,935	15,006
	LOWE'S COS INC	4/15/53, 5.625%, \$130,000 par value	129,253	138,615
	MERCK & CO INC	2/10/45, 3.700%, \$110,000 par value	115,669	93,382
	MERCK & CO INC	12/10/31, 2.150%, \$20,000 par value	16,986	17,640
	MERCK & CO INC	12/10/51, 2.750%, \$95,000 par value	77,574	65,009
	META PLATFORMS INC	05/15/53, 5.600%, \$65,000 par value	58,410	71,757
	META PLATFORMS INC	08/15/27, 3.500%, \$10,000 par value	9,537	9,962
	META PLATFORMS INC	08/15/54, 5.400%, \$65,000 par value	65,001	68,505
	METLIFE INC	06/15/35, 5.700%, \$95,000 par value	100,360	104,988
	MICROSOFT CORP	6/1/60, 2.675%, \$169,000 par value	138,357	112,630
	MICROSOFT CORP	11/03/35, 4.200%, \$101,000 par value	102,007	103,927
	MOODY'S CORP	11/29/61, 3.100%, \$80,000 par value	52,769	53,871
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	03/15/49, 4.300%, \$155,000 par value	172,130	135,191
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	02/05/27, 4.800%, \$15,000 par value	15,019	15,382
	NEW YORK AND PRESBYTERIAN HOSPITAL/THE	8/1/2116, 4.763%, \$55,000 par value	64,637	50,889
	NORFOLK SOUTHERN CORP	5/15/2121, 4.100%, \$115,000 par value	113,074	89,482
	NORFOLK SOUTHERN CORP	5/15/34, 5.550%, \$15,000 par value	15,027	16,125
	NORTHERN TRUST CORP	10/30/25, 3.950%, \$50,000 par value	48,871	50,629
	NORTHERN TRUST CORP	11/2/32, 6.125%, \$15,000 par value	15,782	16,928
	NVIDIA CORP	04/01/30, 2.850%, \$20,000 par value	18,302	19,188
	NVIDIA CORP	04/01/50, 3.500%, \$40,000 par value	32,558	33,481
	NYU HOSPITALS CENTER	7/1/47, 4.368%, \$65,000 par value	78,861	60,642
	ORACLE CORP	04/01/30, 2.950%, \$35,000 par value	30,642	33,070
	ORACLE CORP	04/01/50, 3.600%, \$95,000 par value	78,112	73,975
	ORACLE CORP	07/15/40, 5.375%, \$100,000 par value	115,820	103,210
	PEPSICO INC	04/14/46, 4.450%, \$75,000 par value	95,390	72,046

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	PFIZER INVESTMENT ENTERPRISES PTE LTD	5/19/63, 5.340%, \$35,000 par value	\$ 33,186	\$ 36,588
	PG&E ENERGY RECOVERY FND	07/15/46, 2.822%, \$54,000 par value	45,656	40,834
	PHILIP MORRIS INTERNATIONAL INC	11/10/44, 4.250%, \$90,000 par value	83,968	80,992
	PHILLIPS 66 CO	6/15/54, 5.650%, \$67,000 par value	65,113	68,706
	PIEDMONT NATURAL GAS CO INC	5/15/52, 5.050%, \$160,000 par value	143,896	157,276
	PNC FINL SVC GRP INC FXD TO 052029 VAR THRAFRTR 5.492%	5/14/30, 5.492%, \$40,000 par value	40,268	42,604
	PRIMERICA INC	11/19/31, 2.800%, \$20,000 par value	16,872	17,789
	PRUDENTIAL FINANCIAL INC	12/07/47, 3.905%, \$165,000 par value	158,699	139,167
	PRUDENTIAL FINANCIAL INC	12/07/49, 3.935%, \$85,000 par value	67,612	71,368
	PUGENT SOUND ENERGY INC	09/15/51, 2.893%, \$100,000 par value	84,766	66,653
	RAYMOND JAMES FINANCIAL INC	7/15/46, 4.950%, \$190,000 par value	219,754	185,658
	REALITY INCOME CORP	1/15/30, 3.400%, \$110,000 par value	114,339	105,275
	REINSURANCE GROUP OF AMERICA INC	5/15/29, 3.900%, \$55,000 par value	62,118	54,560
	REINSURANCE GROUP OF AMERICA INC	9/15/34, 5.750%, \$15,000 par value	14,956	15,845
	RIO TINTO FINANCE USA LTD	11/02/51, 2.750%, \$195,000 par value	135,059	134,440
	ROYAL BANK OF CANADA	1/19/27, 4.875%, \$30,000 par value	29,653	30,842
	RTX CORP	11/15/29, 5.750%, \$23,000 par value	23,927	24,634
	SABINE PASS LIQUEFACTION LLC	6/30/26, 5.875%, \$35,000 par value	34,761	36,085
	SELECTIVE INSURANCE GROUP INC	03/01/49, 5.375%, \$140,000 par value	147,791	139,023
	SEMPRA	2/1/48, 4.000%, \$260,000 par value	261,612	212,603
	SHELL INTERNATIONAL FINANCE BV	8/21/42, 3.625%, \$105,000 par value	106,707	88,554
	SIMON PROPERTY GROUP LP	1/15/54, 6.650%, \$76,000 par value	75,913	91,561
	SOUTHERN CALIFORNIA EDISON CO	3/1/48, 4.125%, \$80,000 par value	80,206	67,901
	SOUTHERN CALIFORNIA EDISON CO	2/1/50, 3.650%, \$130,000 par value	99,207	102,011
	SOUTHWEST AIRLINES CO	06/15/27, 5.125%, \$10,000 par value	10,001	10,323
	SOUTHWESTERN ELECTRIC POWER CO	11/01/51, 3.250%, \$95,000 par value	85,562	66,822
	STATE STREET CORP FXD TO 032030 VAR THRAFRTR 3.1520%	03/03/31, 3.152%, \$20,000 par value	17,898	18,900
	SYSCO CORP	4/1/50, 6.600%, \$150,000 par value	204,461	180,925
	T-MOBILE USA INC	04/15/27, 3.750%, \$10,000 par value	9,671	10,049
	T-MOBILE USA INC	02/15/26, 2.250%, \$15,000 par value	13,709	14,618
	TARGET CORP	04/15/29, 3.375%, \$15,000 par value	14,451	14,890
	TARGET CORP	01/15/52, 2.950%, \$80,000 par value	57,094	57,085
	TORONTO- DOMINION BANK / THE	09/15/27, 4.693%, \$65,000 par value	64,273	66,142
	TOTALENERGIES CAPITAL SA	04/15/54, 5.488%, \$45,000 par value	45,000	47,879
	TRUIST FINANCIAL CORP FXD TO 102028 VAR THRAFRTR 7.161%	10/30/29, 7.161%, \$50,000 par value	53,203	56,255
	UNITED PARCEL SERVICE INC	04/01/50, 5.300%, \$190,000 par value	209,216	202,420
	UNITED HEALTH GROUP INC	05/15/52, 4.750%, \$125,000 par value	121,656	121,428
	UNITED HEALTH GROUP INC	07/15/45, 4.750%, \$90,000 par value	88,165	88,245
	UNITED HEALTH GROUP INC	03/15/36, 5.800%, \$30,000 par value	32,423	33,153
	US BANCORP FXD TO 112031 VAR THRAFRTR 2.4910%	11/03/36, 2.491%, \$40,000 par value	31,138	34,136
	UTAH ACQUISITION SUB INC	6/15/46, 5.250%, \$170,000 par value	155,308	151,557
	VALERO ENERGY CORP	6/15/37, 6.625%, \$105,000 par value	134,040	119,449
	WALMART INC	09/09/52, 4.500%, \$70,000 par value	66,687	67,998
	WELLS FARGO & CO	11/17/45, 4.900%, \$340,000 par value	348,276	325,534
	WELLS FARGO & CO FXD TO 062027 VAR THRAFRTR 2.3930%	06/02/28, 2.393%, \$55,000 par value	49,457	52,711
	WESLEYAN UNIVERSITY	07/01/2116, 4.781%, \$90,000 par value	104,880	82,273
	WYETH LLC	04/01/37, 5.950%, \$100,000 par value	111,639	113,821
	XCEL ENERGY INC	12/01/49, 3.500%, \$85,000 par value	83,596	63,604
	3M CO	04/15/30, 3.050%, \$20,000 par value	17,971	19,255
	A O SMITH CORP	Common stock	4,343	8,394
	ABB LTD ADR (ABBNY)	Common stock	7,694	15,797
	ABBOTT LABORATORIES (ABT)	Common stock	17,443	22,232
	ABBVIE INC COM (ABBV)	Common stock	17,568	28,042
	ACCENTURE PLC IRELAND CL A (ACN)	Common stock	5,428	10,173
	ADVANCED MICRO DEVICES (AMD)	Common stock	3,603	9,884
	AGILENT TECHNOLOGIES (A)	Common stock	6,922	7,948
	AIA GROUP LTD SPON ADR (AAGIY)	Common stock	8,219	7,891
	AIR LIQUIDE ADR (AIQUY)	Common stock	6,172	12,221
	AIRBNB INC CL A (ABNB)	Common stock	12,599	10,719
	AKAMAI TECHNOLOGIES INC (AKAM)	Common stock	6,039	5,576
	AKZO NOBEL NV ADR (AKZOY)	Common stock	6,414	6,735
	ALBANY INTL A NEW (AIN)	Common stock	2,517	3,110
	ALBEMARLE CORPORATION (ALB)	Common stock	3,650	3,862
	ALIBABA GROUP HLDG LTD (BABA)	Common stock	1,829	2,803
	ALLEGION PUB LTD CO (ALLE)	Common stock	3,359	4,544
	ALPHABET INC CL A (GOOGL)	Common stock	11,929	36,321
	ALPHABET INC CL C (GOOG)	Common stock	8,778	21,233
	AMADEUS IT GROUP S.A ADR (AMADY)	Common stock	6,597	7,680
	AMAZON COM INC (AMZN)	Common stock	30,916	57,949
	AMENTUM HOLDINGS INC (AMTM)	Common stock	1,406	2,000
	AMEREN CORP (HLDG CO) (AEE)	Common stock	3,862	4,107

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	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	AMERICAN ELEC PWR CO INC (AEP)	Common stock	\$ 3,964	\$ 4,561
	AMERICAN EXPRESS CO (AXP)	Common stock	7,754	12,965
	AMGEN INC (AMGN)	Common stock	8,123	10,757
	AMPHENOL CORP NEW CL A (APH)	Common stock	1,965	3,257
	ANALOG DEVICES INC (ADI)	Common stock	8,117	12,516
	ANSYS INC (ANSS)	Common stock	5,618	6,052
	ANZ GROUP HLDGS LTD ADR (ANZGY)	Common stock	4,674	5,836
	AON PLC CL A (AON)	Common stock	8,193	9,368
	APPLE INC (AAPL)	Common stock	20,426	28,659
	APPLIED MATERIALS INC (AMAT)	Common stock	3,968	10,996
	ARCHROCK INC (AROC)	Common stock	2,361	8,440
	ARES MANAGEMENT CORP CL A (ARES)	Common stock	8,407	9,064
	ARGENX SE ADR (ARGX)	Common stock	4,573	6,086
	ARISTA NETWORKS INC (ANET)	Common stock	2,386	4,541
	ARROW ELECTRONICS (ARW)	Common stock	3,635	6,029
	ASHTREAD GROUP PLC ADR (ASHTY)	Common stock	2,277	3,307
	ASML HOLDING NV NY REG NEW (ASML)	Common stock	12,870	22,187
	ASTELLAS PHARMA INCADR (ALPMY)	Common stock	8,709	7,185
	ASTRAZENECA PLC ADR (AZN)	Common stock	13,805	17,997
	AT&T INC (T)	Common stock	7,346	10,934
	AUTOLIV INC (ALV)	Common stock	5,471	6,091
	AUTOMATIC DATA PROCESSING INC (ADP)	Common stock	6,644	8,420
	AUTONATION INC (AN)	Common stock	5,995	7,079
	AUTOZONE INC (AZO)	Common stock	5,354	14,578
	AVALONBAY COMM INC (AVB)	Common stock	3,415	3,764
	AVANTOR INC (AVTR)	Common stock	2,295	4,320
	AVERY DENNISON CORPORATION (AVY)	Common stock	3,320	4,275
	AXA ADS (AXAHY)	Common stock	8,942	17,727
	BANK OF AMERICA CORP (BAC)	Common stock	10,471	13,134
	BANK OF NEW YORK MELLON CORP (BK)	Common stock	5,108	7,833
	BASF SE SP ADR (BASFY)	Common stock	4,756	5,506
	BAYER AG SPON ADR (BAYRY)	Common stock	7,399	4,755
	BECTON DICKINSON & CO (BDX)	Common stock	5,283	5,238
	BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	Common stock	1,929	4,633
	BHP GROUP LIMITED ADR (BHP)	Common stock	17,210	15,093
	BIO RAD LAB A (BIO)	Common stock	6,036	6,017
	BLACKROCK INC (BLK)	Common stock	6,480	9,502
	BLACKSTONE INC (BX)	Common stock	4,397	7,579
	BLUE OWL CAPITAL INC (OWL)	Common stock	7,217	7,976
	BNP PARIBAS SP ADR REPSTG (BNPQY)	Common stock	4,767	6,766
	BOOKING HOLDINGS INC (BKNG)	Common stock	2,607	5,392
	BOOZ ALLEN HAMIL HLDG CL-A (BAH)	Common stock	2,185	3,847
	BORG WARNER INC (BWA)	Common stock	5,124	5,117
	BOX, INC. CL A (BOX)	Common stock	5,111	6,448
	BROADCOM INC (AVGO)	Common stock	5,825	48,128
	BROOKFIELD CORP CL A (BN)	Common stock	4,815	8,079
	BUILDERS FIRSTSOURCE INC (BLDR)	Common stock	8,489	9,546
	BUNZL PLC NEW (BZLFY)	Common stock	6,749	7,964
	BXP INC (BXP)	Common stock	5,630	5,874
	CABOT CORP (CBT)	Common stock	2,596	7,168
	CADENCE DESIGN SYSTEM (CDNS)	Common stock	6,937	10,672
	CANADIAN NATURAL RESOURCES LTD (CNQ)	Common stock	1,786	6,708
	CBRE GROUP INC CL A (CBRE)	Common stock	4,124	10,523
	CDW CORPORATION (CDW)	Common stock	3,246	3,299
	CELSIUS HOLDINGS INC (CELH)	Common stock	2,128	1,242
	CENCORA INC (COR)	Common stock	7,020	13,212
	CENOVUS ENERGY INC COM (CVE)	Common stock	5,787	7,830
	CENTENE CORPORATION (CNC)	Common stock	10,681	12,346
	CENTERPOINT ENERGY INC (CNP)	Common stock	5,133	6,855
	CF INDUSTRIES HOLDINGS, INC (CF)	Common stock	2,971	8,223
	CHARLES RIVER LABS INTL INC (CRL)	Common stock	6,952	6,793
	CHEVRON CORP (CVX)	Common stock	10,290	14,337
	CHIPOTLE MEXICAN GRILL INC COM (CMG)	Common stock	6,172	10,429
	CHUBB LTD (CB)	Common stock	9,066	21,448
	CIRRUS LOGIC INC (CRUS)	Common stock	3,768	6,863
	CISCO SYS INC (CSCO)	Common stock	8,745	13,039
	CME GROUP INC (CME)	Common stock	8,273	8,608
	CMS ENERGY CP (CMS)	Common stock	2,518	2,850
	COCA COLA CO (KO)	Common stock	13,763	16,240
	COCA COLA EUROPACIFIC PARTNERS (CCEP)	Common stock	1,751	4,417
	COMCAST CORP (NEW) CLASS A (CMSA)	Common stock	9,346	11,445

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	COMPASS GROUP PLC SPD ADR (CMPGY)	Common stock	\$ 5,039	\$ 12,459
	CONMED CORP (CNMD)	Common stock	5,797	4,956
	CONOCOPHILLIPS (COP)	Common stock	4,382	15,160
	COPT DEFENSE PROPERTIES SH BEN (CDP)	Common stock	3,624	4,428
	CORPAY INC (CPAY)	Common stock	6,372	9,066
	CRH PLC ADR (CRH)	Common stock	5,638	13,818
	CUMMINS INC (CMI)	Common stock	4,265	5,940
	D R HORTON INC (DHI)	Common stock	7,412	14,513
	DANAHER CORPORATION (DHR)	Common stock	10,744	15,142
	DARDEN RESTAURANTS (DRI)	Common stock	3,082	5,020
	DEERE & CO (DE)	Common stock	3,667	6,172
	DELL TECHNOLOGIES INC CL C (DELL)	Common stock	2,925	7,370
	DENSO CORP LTD ADR (DNZOY)	Common stock	5,538	6,583
	DIAGEO PLC SPON ADR NEW (DEO)	Common stock	8,176	6,821
	DIAMONDBACK ENERGY INC (FANG)	Common stock	11,441	11,199
	DIODES INC (DIOD)	Common stock	2,962	3,109
	DISCOVER FINCL SVCS (DFS)	Common stock	11,198	11,540
	DNB ASA ADR (DNBBY)	Common stock	10,253	11,978
	DOORDASH INC CL A (DASH)	Common stock	2,460	3,643
	DR ING H C F PORSCHE AG ADR (DRPRY)	Common stock	5,241	4,416
	DTE ENERGY COMPANY (DTE)	Common stock	1,987	2,156
	DYNATRACE INC (DT)	Common stock	9,613	11,015
	EASTMAN CHEMICAL COMPANY (EMN)	Common stock	4,669	6,292
	EATON CORP PLC SHS (ETN)	Common stock	860	4,209
	EBAY INC (EBAY)	Common stock	3,323	4,017
	ECOLAB INC (ECL)	Common stock	5,417	9,213
	EDWARD LIFESCIENCES CORP (EW)	Common stock	685	654
	ELEKTA B SHS ADR (EKTAY)	Common stock	2,066	2,814
	ELEVANCE HEALTH INC (ELV)	Common stock	8,796	9,215
	ELI LILLY & CO (LLY)	Common stock	10,945	23,276
	EMERSON ELECTRIC CO (EMR)	Common stock	3,266	3,287
	ENGIE SPONS ADR (ENGI)	Common stock	9,815	13,004
	ENTERGY CORP NEW (ETR)	Common stock	5,373	6,443
	EOG RESOURCES INC (EOG)	Common stock	4,956	8,513
	EQUINOR ASA (EQNR)	Common stock	15,006	10,993
	ERICSSON LM TEL ADR CL B NEW (ERIC)	Common stock	5,307	7,095
	ESSILORLUXOTTICA ADR (ESLOY)	Common stock	5,101	7,237
	EXTRA SPACE STORAGE INC (EXR)	Common stock	491	657
	EXXON MOBIL CORP (XOM)	Common stock	9,881	16,997
	FAIR ISAAC & CO INC (FICO)	Common stock	1,550	2,583
	FIDELITY NATL INFORMATION SE (FIS)	Common stock	11,435	13,400
	FIRSTCASH HLDGS INC (FCFS)	Common stock	2,209	4,359
	FIRST ENERGY CORP (FE)	Common stock	4,937	5,987
	FLEXTRONICS INTL LTD (FLEX)	Common stock	8,207	9,494
	FORMFACTOR INC (FORM)	Common stock	3,578	4,178
	FORTIVE CORP (FTV)	Common stock	17,461	20,759
	FRESENIUS SE & CO SPN ADR (FSNUY)	Common stock	3,593	5,988
	GALLAGHER ARTHUR J & CO (AJG)	Common stock	14,459	19,073
	GARTNER INC (IT)	Common stock	5,557	8,109
	GATX CORP (GATX)	Common stock	4,104	8,021
	GE AEROSPACE NEW (GE)	Common stock	4,493	4,694
	GENERAL MILLS INC	Common stock	4,857	5,447
	GENL DYNAMICS CORP (GD)	Common stock	5,727	11,417
	GENUINE PARTS CO (GPC)	Common stock	4,184	3,609
	GOLDMAN SACHS GRP INC (GS)	Common stock	6,040	11,409
	HDFC BANK LTD ADR (HDB)	Common stock	5,799	5,355
	HEINEKEN NV SPN ADR (HDB)	Common stock	9,238	8,310
	HEWLETT PACKARD ENTERPRISE (HPE)	Common stock	4,556	4,419
	HEXCEL CORP NEW (HXL)	Common stock	3,047	5,654
	HOLOGIC INC (HOLX)	Common stock	9,161	10,427
	HOME DEPOT INC (HD)	Common stock	19,872	26,980
	HONEYWELL INTL INC (HON)	Common stock	23,219	23,978
	HOULIHAN LOKEY INC CL A (HLI)	Common stock	3,890	10,021
	HUBSPOT, INC. (HUBS)	Common stock	1,174	1,764
	HUNTINGTON BANCSHARES (HBAN)	Common stock	10,603	11,745
	HUNTINGTON INGALLS INDUSTRIES (HII)	Common stock	2,971	5,302
	ICON PLC (ICLR)	Common stock	5,817	7,919
	IDEXX LABS (IDXX)	Common stock	8,063	8,681
	ILL TOOL WORKS INC (ITW)	Common stock	7,146	7,508
	ING GROEP NV ADR (ING)	Common stock	5,721	15,127
	INSPIRITY INC COM (NSP)	Common stock	7,195	5,408

* - Investment with party in interest

See accompanying independent auditor's report.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
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AS OF SEPTEMBER 30, 2024

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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	INTERCONTINENTAL EXCHANGE INC (ICE)	Common stock	\$ 3,571	\$ 6,000
	INTL BUSINESS MACHINES CORP (IBM)	Common stock	10,766	16,437
	INTUIT INC (INTU)	Common stock	16,443	23,677
	INTUITIVE SURGICAL INC (ISRG)	Common stock	12,018	14,307
	JACOBS SOLUTIONS INC (J)	Common stock	6,909	8,195
	JOHNSON & JOHNSON (JNJ)	Common stock	16,194	19,123
	JOHNSON MATTHEY PUB LTD CO ADR (JMPLY)	Common stock	4,197	3,672
	JPMORGAN CHASE & CO (JPM)	Common stock	29,355	62,415
	JULIUS BAER GROUP LTD UN ADR (JBAXY)	Common stock	5,028	6,239
	KENVUE INC (KVUE)	Common stock	6,001	7,633
	KERING S A ADR NEW (PPRUY)	Common stock	5,887	3,211
	KEYCORP NEW (KEY)	Common stock	4,488	5,678
	KEYSIGHT TECHNOLOGIES INC (KEYS)	Common stock	6,466	6,728
	KINGFISHER PLC SPONS ADR NEW (KGFHY)	Common stock	6,555	10,849
	KINROSS GOLD CORP NEW (KGC)	Common stock	5,283	5,887
	KION GROUP AG ADR (KIGRY)	Common stock	1,545	2,739
	KKR & CO INC CL A (KKR)	Common stock	16,460	22,982
	KLA CORPORATION (KLAC)	Common stock	6,529	19,003
	KONINKLIJKE PHIL EL SP ADR NEW (PHG)	Common stock	6,370	9,881
	KT CORP SPON ADR (KT)	Common stock	5,207	5,814
	L OREAL CO ADR (LRLCY)	Common stock	5,321	9,513
	LAM RESEARCH CORPORATION (LRCX)	Common stock	1,981	7,518
	LEGRAND SA (LGRDY)	Common stock	7,097	10,122
	LEIDOS HLDGS INC (LDOS)	Common stock	5,670	9,605
	LENNAR CORPORATION (LEN)	Common stock	7,970	9,329
	LINDE PLC (LIN)	Common stock	3,304	9,664
	LOCKHEED MARTIN CORP (LMT)	Common stock	5,208	8,157
	LPL FINL HLDGS INC COM (LPLA)	Common stock	7,432	6,880
	MACQUARIE GROUP LIMITED ADR (MQBKY)	Common stock	5,491	8,095
	MAGNA INTERNATIONAL INC (MGA)	Common stock	7,565	5,664
	MARATHON PETROLEUM CORP (MPC)	Common stock	2,158	10,103
	MARSH & MCLENNAN COS INC (MMC)	Common stock	7,615	11,556
	MARVELL TECHNOLOGY GROUP LTD (MRVL)	Common stock	9,764	14,063
	MASCO CORP (MAS)	Common stock	3,211	5,453
	MASTERCARD INC CL A (MA)	Common stock	10,321	12,800
	MC DONALDS CORP (MCD)	Common stock	12,620	15,276
	MCKESSON CORP (MCK)	Common stock	4,590	12,090
	MEDTRONIC PLC SHS (MDT)	Common stock	6,795	7,161
	MERCADOLIBRE INC (MELI)	Common stock	2,609	4,931
	MERCK & CO INC NEW COM (MRK)	Common stock	9,531	13,514
	META PLATFORMS INC CL A (META)	Common stock	9,062	26,541
	MGM RESORTS INTERNATIONAL (MGM)	Common stock	5,824	5,199
	MICROCHIP TECHNOLOGY INC (MCHP)	Common stock	8,132	10,357
	MICRON TECH INC (MU)	Common stock	7,204	12,341
	MICROSOFT CORP (MSFT)	Common stock	28,023	99,830
	MIDDLEBY CORP DEL (MIDD)	Common stock	5,786	6,114
	MITSUBISHI ELECTRIC ADR (MIELY)	Common stock	6,131	10,371
	MITSUBISHI UFJ FINCL GRP ADS (MUFG)	Common stock	3,861	8,154
	MITSUI FUDOSAN CO LTD ADR (MTSFY)	Common stock	7,695	11,141
	MONDELEZ INTL INC COM (MDLZ)	Common stock	6,828	8,030
	MONGODB INC CL A (MDB)	Common stock	535	754
	MONOLITHIC PWR SYSTEMS INC (MPWR)	Common stock	9,110	24,573
	MOOG INC CL A (MOG'A)	Common stock	3,049	9,560
	* MORGAN STANLEY (MS)	Common stock	18,739	23,246
	MSCI INC COM (MSCI)	Common stock	3,851	8,886
	MUENCHENER RUECK-UNSPONS ADR (MURGY)	Common stock	9,596	19,749
	MURATA MANUFACTURING CO LTD (MRAAY)	Common stock	4,278	5,082
	MYRIAD GENETIC INC (MYGN)	Common stock	2,708	5,725
	NATIONAL GRID PLC SPON ADR (NGG)	Common stock	8,869	11,008
	NATL BK CDA (NTIOF)	Common stock	8,379	11,806
	NEBIUS GROUP N.V. CLASS A (NBIS)	Common stock	13,736	--
	NESTLE SPON ADR REP REG SHR (NSRGY)	Common stock	24,883	25,179
	NETFLIX INC (NFLX)	Common stock	6,458	13,713
	NEXTERA ENERGY INC (NEE)	Common stock	3,785	4,107
	NICE LTD ADR (NICE)	Common stock	4,667	4,510
	NIPPON TELEGRAPH&TELEPHONE ADS (NTTY)	Common stock	15,991	14,581
	NORFOLK SOUTHERN CORP (NSC)	Common stock	9,679	9,372
	NORTHROP GRUMMAN CP(HLDG CO) (NOC)	Common stock	4,971	9,076
	NOVARTIS AG ADR (NVS)	Common stock	10,114	15,988
	NOVO NORDISK A/S ADR (NVO)	Common stock	13,241	16,908
	NVIDIA CORPORATION (NVDA)	Common stock	17,160	82,701

* - Investment with party in interest

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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	NXP SEMICONDUCTORS NV (NXPI)	Common stock	\$ 7,494	\$ 14,862
	OMNICOM GROUP (OMC)	Common stock	8,420	9,448
	OMRON CORP (OMRNY)	Common stock	2,981	2,741
	ON SEMICONDUCTOR CORP (ON)	Common stock	985	5,834
	ORACLE CORP (ORCL)	Common stock	19,368	33,058
	PACKAGING CORP AMER (PKG)	Common stock	3,321	4,655
	PALO ALTO NETWORKS INC (PANW)	Common stock	1,966	2,440
	PANASONIC HOLDING CORP ADR (PCRFY)	Common stock	4,451	5,301
	PAPA JOHNS INTL INC (PZZA)	Common stock	7,207	5,602
	PARKER HANNIFIN CORP (PH)	Common stock	6,036	12,733
	PAYPAL HLDGS INC COM (PYPL)	Common stock	1,330	1,311
	PENN ENTERTAINMENT INC (PENN)	Common stock	6,410	3,263
	PEPSICO INC NC (PEP)	Common stock	5,108	5,521
	PERSIMMON PLC UNSPONS ADR (PSMMY)	Common stock	2,725	3,888
	PHILIP MORRIS INTL INC (PM)	Common stock	13,136	16,632
	PHILLIPS 66 COM (PSX)	Common stock	5,181	5,329
	PJSC LUKOIL SPONSORED ADR (LUKOY)	Common stock	24,319	--
	PNC FINL SVCS GP (PNC)	Common stock	8,815	8,897
	PPG INDUSTRIES INC (PPG)	Common stock	5,556	6,021
	PROCTER & GAMBLE (PG)	Common stock	12,748	15,765
	PROGRESSIVE CORP OHIO (PGR)	Common stock	13,388	16,838
	PROLOGIS INC COM (PLD)	Common stock	4,191	4,399
	PRYSMIAN S P A MILANO ADR (PRMY)	Common stock	5,872	12,625
	PUBLIC SERVICE ENTERPRISE GP (PEG)	Common stock	3,264	4,347
	PUBLIC STORAGE (PSA)	Common stock	2,859	3,612
	QIAGEN NV (QGEN)	Common stock	5,313	5,286
	QUALCOMM INC (QCOM)	Common stock	6,657	7,883
	QUANTA SERVICES INC (PWR)	Common stock	2,531	3,818
	RAYMOND JAMES FINCL INC (RJF)	Common stock	2,502	6,847
	RECRUIT HOLDINGS CO. LTD. ADR (RCRU)	Common stock	4,943	9,542
	REGENERON PHARMACEUTICALS INC (REGN)	Common stock	5,566	7,831
	REINSURANCE GROUP OF AMERICA (RGA)	Common stock	4,695	10,004
	REPUBLIC SERVICES INC (RSG)	Common stock	3,120	6,731
	ROBERT HALF INC. (RHI)	Common stock	3,231	3,249
	ROCHE HOLDINGS ADR (RHHBY)	Common stock	12,943	15,581
	RYDER SYSTEMS INC (R)	Common stock	2,510	7,801
	SAFRAN SA (SAFRY)	Common stock	4,987	10,425
	SAMPO OYJ UNSPON ADR (SAXPY)	Common stock	7,986	7,996
	SANDVIK AB SPONS ADR (SDVKY)	Common stock	6,534	7,655
	SANOFI ADR (SNY)	Common stock	11,292	14,696
	SAP AG (SAP)	Common stock	7,883	17,504
	SBA COMMUNICATNS CORP NEW CL A (SBAC)	Common stock	6,068	5,777
	SCHLUMBERGER LTD (SLB)	Common stock	7,524	10,865
	SERVICENOW INC (NOW)	Common stock	12,375	26,562
	SEVEN & I HLDGS CO LTD ADR (SVNDY)	Common stock	7,591	8,976
	SHELL PLC ADR (SHEL)	Common stock	5,816	8,969
	SHOPIFY INC (SHOP)	Common stock	427	878
	SIEMENS AKTIENGESELLSCHAFT (SIEGY)	Common stock	15,259	28,900
	SIEMENS HEALTHINEERS AG ADR (SMMNY)	Common stock	7,665	9,557
	SNAP-ON INC (SNA)	Common stock	3,742	6,870
	SONOCO PRODUCTS CO (SON)	Common stock	4,851	5,015
	SONY GROUP CORPORATION ADR (SONY)	Common stock	7,581	10,816
	SOUTHERN CO (SO)	Common stock	6,886	9,018
	SPOTIFY TECHNOLOGY SA (SPOT)	Common stock	2,818	4,896
	STANDARD CHARTERED PLC ADR (SCBFY)	Common stock	6,605	7,212
	STARBUCKS CORP WASHINGTON (SBUX)	Common stock	8,658	9,669
	STORA ENSO SP ADR SER R (SEOAY)	Common stock	5,873	5,301
	SUMITOMO MITSUI FINL GROUP IN (SSUMY)	Common stock	5,619	8,373
	SUN LIFE FINL SVCS CDA INC (SLF)	Common stock	6,720	8,993
	SUZUKI MTR CORP ADR (SZKMY)	Common stock	3,683	4,943
	SVENSKA HANDELSBANKEN AB ADR (SVNLY)	Common stock	6,041	6,695
	SYNOPSIS INC (SNPS)	Common stock	1,517	2,601
	SYSCO CORP (SY)	Common stock	7,683	7,806
	T-MOBILE US INC COM (TMUS)	Common stock	4,746	9,325
	TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	Common stock	6,743	31,087
	TARGET CORPORATION (TGT)	Common stock	4,925	5,234
	TECHNOPRO HLDGS INC ADR (TCCPY)	Common stock	5,361	4,558
	TECK RESOURCES LTD (TECK)	Common stock	7,682	9,142
	TELEDYNE TECH INC (TDY)	Common stock	5,533	7,645
	TELEPERFORMANCE SA UNSP ADR (TLPFY)	Common stock	6,474	2,491
	TESLA INC (TSLA)	Common stock	4,439	6,593

* - Investment with party in interest

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CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	TEXAS INSTRUMENTS (TXN)	Common stock	\$ 4,905	\$ 6,372
	THE CIGNA GROUP (CI)	Common stock	4,261	9,798
	THE J.M. SMUCKER COMPANY (SJM)	Common stock	6,354	6,183
	THERMO FISHER SCIENTIFIC (TMO)	Common stock	10,032	13,255
	THK CO LTD UNSPONSORED ADR (THKLY)	Common stock	2,220	2,276
	TJX COS INC NEW (TJX)	Common stock	6,342	7,672
	TOKI MARINE HOLDING INS ADR (TKMOY)	Common stock	6,960	14,006
	TOKYO ELECTRON LTD UNSPON ADR (TOELY)	Common stock	3,292	6,545
	TOTALENERGIES SE SPONSORED ADS (TTE)	Common stock	7,980	13,958
	TOYOTA MOTOR CP ADR NE (TM)	Common stock	10,618	13,687
	TRADE DESK INC CLASS A (TTD)	Common stock	920	2,045
	TRANE TECHNOLOGIES PLC (TT)	Common stock	5,889	13,214
	TRANSDIGM GROUP INC (TDG)	Common stock	3,724	6,368
	TRIMBLE INC (TRMB)	Common stock	1,286	1,328
	UBER TECHNOLOGIES INC (UBER)	Common stock	10,042	18,489
	UMICORE SA ADR (UMICY)	Common stock	5,900	2,245
	UNILEVERL PLC (NEW) ADS (UL)	Common stock	15,791	22,281
	UNION PACIFIC CORP (UNP)	Common stock	9,175	13,111
	UNITED RENTALS INC (URI)	Common stock	1,402	10,983
	UNITEDHEALTH GP INC (UNH)	Common stock	18,199	34,120
	US FOODS HOLDING CORP (USFD)	Common stock	6,133	11,009
	UTD OVERSEAS BK LTD SPON ADR (UOVEY)	Common stock	6,673	8,983
	VALERO ENERGY CP DELA NEW (VLO)	Common stock	4,041	7,044
	VALMONT INDUSTRIES (VMI)	Common stock	5,247	5,581
	VERALTO CORP (VLTO)	Common stock	6,312	9,214
	VERISK ANALYTICS INC COM (VRSK)	Common stock	6,330	9,176
	VERTIV HOLDINGS LLC CL A (VRT)	Common stock	2,530	2,699
	VISA INC CL A (V)	Common stock	18,602	28,045
	W W GRAINGER INC (GWW)	Common stock	1,948	2,799
	WABTEC CORP (WAB)	Common stock	3,735	8,499
	WALMART INC (WMT)	Common stock	17,449	29,797
	WALT DISNEY CO HLDG CO (DIS)	Common stock	7,888	6,714
	WASTE MGMT INC (DELA) (WM)	Common stock	4,604	6,532
	WEBSTER FINCL CORP (WBS)	Common stock	3,262	5,220
	WEC ENERGY GROUP INC COM (WEC)	Common stock	9,078	9,541
	WELLS FARGO & CO NEW (WFC)	Common stock	16,095	20,901
	WESCO INTL INC (WCC)	Common stock	2,871	3,571
	WEST PHARMACEUTICAL SVCS INC (WST)	Common stock	7,061	9,861
	WEX INC COM (WEX)	Common stock	5,840	6,036
	WILLSCOT HLDGS CORP CL A (WSC)	Common stock	6,192	5,565
	WOODWARD INC COM (WWD)	Common stock	3,849	7,884
	WORKDAY INC CL A (WDAY)	Common stock	8,775	9,022
	WPP PLC SPON NEW ADR (WPP)	Common stock	7,131	8,237
	ZURICH INSURANCE GRP LTD ADR (ZURVY)	Common stock	6,515	11,120
	3M CO (MMM)	Common stock	3,659	3,903
	BLACKROCK	ISHARES CORE MSCI EMERGING (IEMG)	332,670	403,937
	BLACKROCK	ISHARES CORE MSCI INT DEVP MAR (IDEV)	702,826	785,576
	VANGUARD	VANGUARD GROWTH ETF (VUG)	709,671	972,879
	VANGUARD	VANGUARD VALUE ETF INDEX (VTI)	309,695	388,767
	GQG PARTNERS	EMRG MKTS EQ INS (GQGIX)	267,120	314,331
	* MORGAN STANLEY	MS LIQUID ASSET FUND	288,063	288,063
	* RELIANCE TRUST	FIDELITY MONEY MARKET TREASURY	5,630	5,630
			<u>\$ 25,649,815</u>	<u>\$ 26,348,934</u>

* - Investment with party in interest

See accompanying independent auditor's report.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, ITEM 4(j)
SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED SEPTEMBER 30, 2024

Category 3 - Series of transactions in same security exceeding 5% of plan assets

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
U.S. GOVERNMENT	UNITED STATES TREASURY BOND	\$ 544,872	\$ 827,456	N/A	\$ --	\$ 1,332,682	\$ 1,372,328	\$ 39,646

* - Investment with party in Interest

N/A - Not applicable

**Attachment to Schedule SB (2023 Form 5500)
Line 26a - Schedule of Active Participant Data**

**Cutco Corporation Salaried Employees' Pension Plan
EIN: 16-0730167 PN: 002**

Attained Age	Completed Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 and over	
	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit	No.	Avg. Accd. Benefit
Under 25																				
25 to 29																				
30 to 34			7																	
35 to 39			3		13		3													
40 to 44			2		4		14		3											
45 to 49					4		8		12		3									
50 to 54			2		4		7		15		8		3							
55 to 59			1		5		2		10		6		12		2					
60 to 64			1		5		8		9		2		4		4					
65 to 69					1		1		1				1							1
70 & over					1															1

Description of Actuarial Methods

Asset Valuation Method

The Actuarial Value of assets used in the development of plan contributions phases in recognition of the difference between the actual return on Market Value and the expected return on Market Value over a three-year period at 33.33% per year. The Actuarial Value is adjusted, if necessary, to comply with the IRC Sec. 430 requirement that the Actuarial Value of assets be within the range of 90% to 110% of the Market Value of assets. This method is equivalent to the smoothed market value method without phase-in described in Approval 3.16 of Revenue Procedure 2000-40. This was first used for the 2008 valuation.

Actuarial Cost Method

Funding Target Liability: Unit Credit Actuarial Cost Method.

Maximum Liability: Projected Unit Credit Actuarial Cost Method. The allocation of projected benefits between past years and future years is in proportion to the applicable rates of benefit accrual under the Plan.

Description of Actuarial Assumptions

Changes in Actuarial Assumptions as of October 1, 2023

The valuation reflects changes in the actuarial assumptions listed below. (The assumptions used before and after these changes are more fully described in the next section.)

- Mortality

With the exception of the valuation interest rate, the assumptions indicated were changed to represent the Enrolled Actuary's current best estimate of anticipated experience of the Plan.

Interest Rates

The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021. ARPA continues to use a 24-month bond averaging period methodology for determining the segmented interest rates used in the calculation of the Plan's target liability and a corridor based on a 25-year bond averaging period. However, now the corridor based on 25-year average segment rates and the applicable minimum and maximum percentages used for purposes of calculating the Plan's target liability to adjust the 24-month average segment rates has been extended. In addition, any 25-year average segment rate that is less than 5% is deemed to be 5%.

The Infrastructure Investment and Jobs Act was signed into law on November 15, 2021 that further extended funding stabilization. The corridors under the new laws are as follows:

<u>Corridor After ARPA</u>		<u>Corridor after Infrastructure Investment and Jobs Act</u>	
<u>Years</u>	<u>Corridor</u>	<u>Years</u>	<u>Corridor</u>
2020-2021	95% to 105% if not deferred	2020-2021	95% to 105% if not deferred
2022-2025	95%-105%	2022-2030	95%-105%
2026	90%-110%	2031	90%-110%
2027	85%-115%	2032	85%-115%
2028	80%-120%	2033	80%-120%
2029	75%-125%	2034	75%-125%
2030+	70%-130%	2035+	70%-130%

The corridor rates are used for purposes of the calculation of the Plan's minimum required contribution and the determination of the Plan's AFTAP certification, but cannot be reflected in the calculation of the Plan's maximum tax deductible contribution or the PBGC variable premium liability. This report reflects the rates under ARPA as allowed under current legislation.

Valuation: Segment rates for the 4th month preceding the Valuation Date (i.e., June). The rates are shown below.

Segment	2023-2024		2022-2023	
	Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
1st	3.03%	4.75%	1.02%	4.75%
2nd	4.11%	5.00%	2.80%	5.18%
3rd	4.27%	5.74%	3.38%	5.92%

Interest Rates (cont.)

The rates before adjustment are the standard 24-month segment rates determined under the pre-MAP-21, pre-HATFA, and pre-BBA laws. They are used in the determination of the Plan’s maximum tax deductible contribution.

The rates after adjustment reflect the application of the applicable corridor around the 25-year average rates. They are used in the determination of the Plan’s minimum required contribution and AFTAP for benefit restriction purposes.

PBGC premium: Standard method, PBGC spot segment rates for the month preceding the premium payment year. This method was first elected for the 2022-2023 plan year. The rates are shown below.

	2023-2024	2022-2023
1 st segment	5.58%	4.48%
2 nd segment	5.66%	5.26%
3 rd segment	5.56%	5.07%

Expected Return for Asset Smoothing

Year	Assumption	Not to Exceed
2023	6.00%	5.74%
2022	6.00%	5.92%
2021	6.00%	5.47%
2020	6.00%	5.94%

Mortality

RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to valuation date with Scale MP-2021. Separate tables for annuitants and non-annuitants.

Prior: RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to valuation date with Scale MP-2020. Separate tables for annuitants and non-annuitants.

Mortality Improvement

Projected using Scale MP-2021 for 8 years for males, and 9 years for females, after the valuation date. Projection period is modified based upon participant’s age on valuation date.

Prior: Projected using Scale MP-2020 for 8 years for males, and 9 years for females, after the valuation date. Projection period is modified based upon participant’s age on valuation date.

Inflation

2.40%.

This assumption is consistent with the Social Security Administration’s current best estimate of the ultimate long-term (75-year horizon) annual percentage increase in CPI, as published in the 2023 OASDI Trustees Report.

Salary Scale (including inflation)

Not applicable.

Increases in IRC Sec. 401 (a)(17) compensation limit

As required by law, no increases are assumed.

Increases in IRC Sec. 415 (b) limit on benefits

As required by law, no increases are assumed.

Retirement

Sample Rates	
Age	Rate
62-64	25%
65	50%
66-69	33%
70	100%

Termination prior to retirement

Table T-3 with additional withdrawal assumed during the first 5 years of employment.

Sample Rates	
Age	Rate
20	6.58%
25	5.27%
30	4.83%
35	4.47%
40	3.84%
45	3.21%
50	1.52%
55	0.33%
60	0.00%

Disability

1985 Class I

The actuarial assumptions in regards to rates of decrement shown above are based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor.

Administrative expenses

As prescribed by the IRS, estimated administrative expenses have been added to the target normal cost.

Percent of active employees married

80% of males and 80% of females.

Spouse's age

Husbands are assumed to be 3 years older than wives.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, ITEM 4(j)
SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED SEPTEMBER 30, 2024

Category 3 - Series of transactions in same security exceeding 5% of plan assets

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
U.S. GOVERNMENT	UNITED STATES TREASURY BOND	\$ 544,872	\$ 827,456	N/A	\$ --	\$ 1,332,682	\$ 1,372,328	\$ 39,646

* - Investment with party in Interest

N/A - Not applicable

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

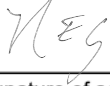
▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Cutco Corporation Salaried Employees Pension Plan	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Cutco Corporation	D Employer Identification Number (EIN) 16-0730167	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>			
2 Assets:			
a Market value.....	2a	22,805,703	
b Actuarial value	2b	25,086,273	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	156	10,600,442	10,600,442
b For terminated vested participants.....	134	3,567,627	3,567,627
c For active participants.....	202	9,791,064	10,018,844
d Total	492	23,959,133	24,186,913
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.34%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	0	
b Expected plan-related expenses	6b	0	
c Target normal cost.....	6c	0	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>07/14/2025</u> Date
	Norman Yamamoto Type or print name of actuary	<u>2304754</u> Most recent enrollment number
	USI Consulting Group Firm name	<u>860-521-8400</u> Telephone number (including area code)
	95 Glastonbury Boulevard Suite 102 Glastonbury CT 06033 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years..... **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)..... **31a** 0

b Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b**

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

**Attachment to 2023 Form 5500 Schedule SB
Line 22 --Weighted Average Retirement Age**

Plan Name Cutco Corporation Salaried Employees Pension Plan
Sponsor's EIN 16-0730167
Plan No. 002

Calculation of Weighted Average Retirement Age
(ignoring other sources of terminations)

Age	Rates of Retirement	Lives	(a)	(b)
			Retirements	Retirements x Age
55	-	1,000	-	-
56	-	1,000	-	-
57	-	1,000	-	-
58	-	1,000	-	-
59	-	1,000	-	-
60	-	1,000	-	-
61	-	1,000	-	-
62	0.2500	1,000	250	15,500
63	0.2500	750	188	11,813
64	0.2500	563	141	9,000
65	0.5000	422	211	13,711
66	0.3300	211	70	4,594
67	0.3300	141	47	3,125
68	0.3300	95	31	2,125
69	0.3300	63	21	1,445
70	1.0000	43	43	2,975
Total			1,000	64,287

Weighted Average Retirement Age: (b) / (a) = 64

Summary of Plan Provisions

This exhibit summarizes the major provisions of the Plan. It is not intended to be, nor should it be interpreted as a complete statement of all plan provisions. To the extent that this summary does not accurately reflect the plan provisions, then the results of this valuation may not be accurate.

Effective date

Original: January 1, 1961.

Plan year

October 1 to September 30.

Entry Date

First day of calendar quarter next following attainment of age 21 and one year of service with 1,000 or more hours.

Participation

All employees are eligible except bargaining unit, watchman designated, and leased employees. No new participants will enter the Plan after March 31, 2016.

Vesting Service

Each plan year of at least 1,000 hours of service, beginning at date of hire, but excluding any full plan year prior to age 18.

Benefit Service

One year of service for each plan year with 1,000 or more hours of service, except a full year is credited in the event of death regardless of hours. No benefit service will accrue after March 31, 2016.

Plan Compensation

Adjusted W-2 plus elective deferrals. W-2 is adjusted by removing any expense reimbursements, fringe benefits, moving expenses, and deferred compensation and welfare benefits.

Final Average Pay

Highest five consecutive full calendar years out of last ten consecutive full calendar years. Final calendar year of employment may count if beneficial. Final average pay is limited for the 1997 calendar year to \$64,732, with the \$64,732 indexed for subsequent years to increases in the dollar amount under IRS Code Section 415(d)(1)(A), but without rounding down as provided by Code Section 415(d)(4), and without reflecting the EGTRRA 2001 increase in the dollar amount under Code Section 415(b)(1)(A). The limit is \$85,663 for 2008, \$90,203 for 2009, 2010, and 2011, \$93,153 for 2012, \$94,737 for 2013, \$96,205 for 2014, \$97,917 for 2015, and \$98,025 for 2016. No compensation received after December 31, 2015 will be considered.

Accrued benefit

Final Average Pay x (0.6% x Benefit Service not exceeding 15 years + 0.8% x Benefit Service exceeding 15 years), or, if greater, the following minimum formula:

Date of Termination	Benefit Multiplier
Before 9/1/2007	\$27
9/1/2007 – 8/31/2008	\$28
9/1/2008 – 8/31/2009	\$29
9/1/2009 – 8/31/2010	\$30
9/1/2010 – 8/31/2011	\$31
9/1/2011 – 8/31/2012	\$32
9/1/2012 – 8/31/2013	\$33
9/1/2013 – 8/31/2014	\$34
9/1/2014 – 8/31/2015	\$34.75
9/1/2015 or later	\$35.50

Normal retirement

Eligibility: The first day of the month coinciding with or next following age 65 and the fifth anniversary of participation.

Benefit: Accrued benefit as of normal retirement date.

Early retirement

Eligibility: Age 62 or older, with 5 or more years of Vesting Service.

Benefit: Accrued benefit as of early retirement date.

Reduction factors

Age	Factor
64	90.55%
63	82.20%
62	74.78%

Late retirement benefit

Accrued benefit as of late retirement date computed using Final Average Pay and Benefit Service as of actual retirement date.

Termination prior to retirement

Vesting schedule: 100% after earlier of completion of 5 years of Vesting Service, or attainment of normal retirement age.

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected as early as age 62 for a participant who completed 10 or more years of Vesting Service.

Death prior to retirement

Eligibility: Completion of 5 years of Vesting Service. Must be married for at least 12 months prior to death.

Benefit: Surviving spouse's benefit is 50% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 50% joint and survivor annuity. The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately.

Disability retirement

Eligibility: Permanently disabled and eligible for Social Security disability while employed prior to age 65 and after completing 10 years of vesting service.

Benefit: Normal retirement benefit unreduced for early commencement. Benefits commence with the month following cessation of employer sickness and accident or salary continuance benefits, or if later, with the month first eligible to receive Social Security disability benefits. The benefit amount is increased annually to reflect additional Benefit Service at benefit commencement.

Form of benefit

Normal form: Life annuity. For married participants, payable as an actuarially equivalent 50% joint and survivor annuity.

Optional forms: Life annuity, 100%, 75% or 50% joint and survivor annuity.

Automatic lump sum: Payable immediately, without participant's or spouse's consent, if the present value is \$5,000 or less.

Actuarial equivalence for optional forms

Interest: 6% per year.

Mortality: 1971 GAM male blended (50% male with 0 set back and 50% male with a 6 year setback).

Coordination with Hourly Plan

An employee who is an active participant in the Salaried Plan immediately prior to retirement, and who also has a vested benefit from the Hourly Plan, shall have his benefit computed as if always covered by the Salaried Plan. The gross benefit so computed shall be actuarially reduced by the actuarial equivalent of the benefit paid from the Hourly Plan. An employee who has a vested Salaried Plan benefit but who is an active participant in the Hourly Plan immediately prior to retirement shall have his benefit computed solely based on service covered by the Salaried Plan.

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, PART IV, ITEM 4(i)
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	U.S. TREASURY BOND	08/15/48, 3.000%, \$105,000 par value	\$ 121,198	\$ 85,550
	U.S. TREASURY BOND	5/15/40, 1.125%, \$150,000 par value	84,083	99,750
	U.S. TREASURY BOND	11/15/41, 2.000%, \$775,000 par value	544,441	575,982
	U.S. TREASURY BOND	2/15/52, 2.250%, \$1,450,000 par value	981,372	993,025
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	08/15/49, 0.000%, \$800,000 par value	296,520	279,096
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	08/15/48, 0.000%, \$765,000 par value	247,485	277,097
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	05/15/50, 0.000%, \$3,805,000 par value	1,637,064	1,300,073
	U.S. TREASURY BOND FED STRIP PRINCIPAL PAYMENT	05/15/51, 0.000%, \$1,170,000 par value	360,266	385,205
	FEDERAL NATIONAL MTG ASSN POOL MA4761	9/1/52, 5%, \$60,000 par value	54,352	50,873
	FHLMC 30 YR GOLD SD8382	12/01/53, 5%, \$45,000 par value	42,653	43,462
	ABBOTT LABRATORIES	11/30/46, 4.900%, \$100,000 par value	123,960	103,519
	ABBIVE INC	3/15/31, 4.950%, \$20,000 par value	20,220	20,836
	ADOBE INC	4/4/34, 4.950%, \$25,000 par value	24,950	26,650
	AFLAC INC	1/15/49, 4.750%, \$145,000 par value	133,510	137,956
	AIR LEASE CORP	10/01/29, 3.250%, \$145,000 par value	146,650	138,666
	ALABAMA POWER CO	3/15/52, 3.000%, \$280,000 par value	179,080	197,148
	AMAZON.COM INC	8/22/47, 4.050%, \$105,000 par value	117,664	94,837
	AMAZON.COM INC	6/3/50, 2.500%, \$50,000 par value	33,613	33,392
	AMAZON.COM INC	04/13/52, 3.950%, \$155,000 par value	135,954	137,611
	AMERICAN EXPRESS CO FXD TO 072026 VAR THRAFRTR 5.389%	7/28/27, 5.389%, \$30,000 par value	30,265	30,876
	AMERICAN WATER CAPITAL CORP	9/1/47, 3.750%, \$205,000 par value	198,521	168,177
	AMERICAN WATER CAPITAL CORP	3/1/54, 5.450%, \$80,000 par value	79,274	84,460
	AMGEN INC	05/1/45, 4.400%, \$230,000 par value	243,506	210,425
	ANHEUSER-BUSCH COS LLC/ ANHEUSER-BUSCH INBEV WORLDWIDE INC	02/01/36, 4.700%, \$185,000 par value	181,755	187,085
	APPLICATION POWER CO.	8/1/32, 4.500%, \$25,000 par value	24,681	24,821
	APPLE INC	05/04/43, 3.850%, \$115,000 par value	104,611	105,328
	APPLE INC	8/4/46, 3.850%, \$320,000 par value	331,924	283,126
	ATMOS ENERGY CORP	10/15/44, 4.125%, \$195,000 par value	179,354	176,346
	ATMOS ENERGY CORP	10/1/48, 4.300%, \$150,000 par value	167,232	136,045
	BANK OF AMERICA CORP FXD TO 042039 VAR THRAFTER 4.0780%	04/23/40, 4.078%, \$185,000 par value	159,998	172,238
	BANK OF AMERICA CORP FXD TO 012027 VAR THRAFRTR 3.824%	01/20/28, 3.824%, \$20,000 par value	19,112	19,925
	BANK OF AMERICA CORP FXD TO 062040 VAR THRAFRTR 2.6760%	6/19/41, 2.676%, \$205,000 par value	138,316	155,418
	BANK OF AMERICA CORP FXD TO 122027 VAR THRAFRTR 3.4190%	12/20/28, 3.419%, \$20,000 par value	18,544	19,641
	BANK OF AMERICA CORP FXD TO 032050 VAR THRAFRTR 4.083%	03/20/51, 4.083%, \$115,000 par value	94,324	99,929
	BANK OF AMERICA CORP FXD TO 072031 VAR THRAFRTR 2.2990%	07/21/32, 2.299%, \$15,000 par value	11,895	13,040
	BANK OF NEW YORK MELLON CORP FXD TO 102027 VAR THFRTR 5.802%	10/25/28, 5.802%, \$40,000 par value	41,414	42,920
	BANK OF NEW YORK MELLON CORP FXD TO 072034 VAR THFRTR 5.606%	7/21/39, 5.606%, \$25,000 par value	25,023	26,476
	BERKSHIRE HATHAWAY FINANCE CORP	5/15/42, 4.400%, \$160,000 par value	161,484	159,755
	BERKSHIRE HATHAWAY FINANCE CORP	03/15/52, 3.850%, \$100,000 par value	78,140	84,555
	BERKSHIRE HATHAWAY ENERGY CORP	7/15/48, 3.800%, \$275,000 par value	278,006	221,766
	BHP BILLITON FINANCE USA LTD	9/30/43, 5.000%, \$100,000 par value	123,448	100,589
	BHP BILLITON FINANCE USA LTD	9/8/33, 5.250%, \$20,000 par value	19,901	21,049
	BOEING CO/THE	02/4/26, 2.196%, \$15,000 par value	13,642	14,503
	BP CAPITAL MARKETS AMERICA INC	2/8/61, 3.379%, \$215,000 par value	197,581	152,434
	BRISTOL-MYERS SQUIBB CO	03/15/52, 3.700%, \$155,000 par value	129,984	123,373
	BRISTOL-MYERS SQUIBB CO	11/13/50, 2.550%, \$150,000 par value	106,591	97,156
	BRISTOL-MYERS SQUIBB CO	10/26/49, 4.250%, \$100,000 par value	105,539	89,523
	BRISTOL-MYERS SQUIBB CO	2/22/34, 5.200%, \$25,000 par value	25,156	26,505
	BROADCAM INC	11/15/30, 4.150%, \$110,000 par value	121,354	110,140
	BURLINGTON NORTHERN SANTA FE LLC	5/1/40, 5.750%, \$155,000 par value	201,217	173,078
	CAPITAL ONE FINANCIAL CORP FXD TO 072029 VAR THRAFRTR 5.2470%	07/26/30, 5.247%, \$40,000 par value	38,742	41,024
	CAPITAL ONE FINANCIAL CORP FXD TO 112026 VAR THRAFRTR 1.8780%	11/2/27, 1.878%, \$45,000 par value	40,195	43,099
	CATERPILLAR INC	09/19/49, 3.250%, \$100,000 par value	81,309	76,891
	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	3/1/48, 3.950%, \$160,000 par value	169,160	133,008
	CHARLES SCHWAB CORP/THE FXD TO 052033 VAR THRAFRTR 5.853%	5/19/34, 5.853%, \$10,000 par value	10,604	10,913
	CISCO SYSTEMS INC	2/26/54, 5.300%, \$65,000 par value	66,399	69,203
	CITIGROUP INC	1/30/42, 5.875%, \$155,000 par value	193,349	171,974
	CITIGROUP INC FXD TO 052033 VAR THRAFRTR 6.174%	05/25/34, 6.174%, \$40,000 par value	40,918	43,501
	CITIGROUP INC FXD TO 012030 VAR THRAFRTR 2.6660%	01/29/31, 2.666%, \$60,000 par value	51,596	54,894
	CITIGROUP INC FXD TO 012026 VAR THRAFRTR 1.1220%	01/28/27, 1.122%, \$20,000 par value	17,389	19,170
	CLEVELAND CLINIC FOUNDATION/THE	1/1/2114, 4.858%, \$110,000 par value	125,320	104,689
	CNH INDUSTRIAL CAPITAL LLC	7/15/26, 1.450%, \$30,000 par value	27,437	28,625
	CNO FINANCIAL GROUP INC	5/30/29, 5.250%, \$100,000 par value	115,537	102,987
	COMCAST CORP	03/01/44, 4.750%, \$20,000 par value	23,175	19,006
	COMCAST CORP	10/15/38, 4.600%, \$70,000 par value	67,507	69,445
	COMCAST CORP	05/15/64, 5.500%, \$175,000 par value	176,718	184,288
	COMCAST CORP	01/15/31, 1.950%, \$35,000 par value	29,207	30,507
	COMMONWEALTH EDISON CO	03/01/50, 3.000%, \$195,000 par value	169,878	136,568
	CONOCOPHILLIPS	2/1/39, 6.500%, \$75,000 par value	100,791	87,521
	CONOCOPHILLIPS	3/15/54, 5.550%, \$75,000 par value	76,313	78,691
	CONSOLIDATED EDISON CO OF NEW YORK INC	11/15/52, 6.150%, \$120,000 par value	136,740	139,806

* - Investment with party in interest

CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
FORM 5500, SCHEDULE H, PART IV, ITEM 4(i)
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
AS OF SEPTEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	COPT DEFENSE PROPERTIES LP	04/15/31, 2.750%, \$25,000 par value	\$ 19,219	\$ 22,191
	CSX CORP	3/1/43, 4.400%, \$115,000 par value	123,927	106,333
	DELL INTERNATIONAL LLC/EMC CORP	7/15/46, 8.350%, \$130,000 par value	170,098	177,889
	DIGNITY HEALTH	11/1/64, 5.267%, \$85,000 par value	103,577	85,769
	DOMINION ENERGY INC	8/1/41, 4.900%, \$100,000 par value	123,432	95,431
	DTE ELECTRIC CO	8/15/47, 3.750%, \$190,000 par value	195,321	155,982
	DTE ELECTRIC CO	3/1/30, 2.250%, \$15,000 par value	12,980	13,667
	DUKE ENERGY CAROLINAS LLC	8/15/49, 3.200%, \$205,000 par value	180,001	149,943
	DUKE ENERGY CAROLINAS LLC	4/15/38, 6.050%, \$50,000 par value	69,840	57,066
	DUKE ENERGY CORP	08/15/32, 4.500%, \$20,000 par value	18,553	19,900
	ELEVANCE HEALTH INC	12/01/47, 4.375%, \$105,000 par value	115,245	94,603
	ELI LILLY & CO	8/14/54, 5.050%, \$85,000 par value	84,680	87,574
	ELI LILLY & CO	2/9/54, 5.000%, \$50,000 par value	49,716	51,234
	ENERGY TRANSFER LP	2/1/42, 6.500%, \$130,000 par value	146,589	143,501
	ENERGY TRANSFER LP	5/15/28, 4.950%, \$40,000 par value	39,936	41,355
	ENTERGY LOUISIANA LLC	3/15/54, 5.700%, \$50,000 par value	49,157	53,470
	ENTERPRISE PRODUCTS OPERATING LLC	10/15/39, 6.125%, \$160,000 par value	205,897	181,516
	EQUINOR ASA	5/15/43, 3.950%, \$40,000 par value	47,267	35,665
	EVERSOURCE ENERGY	01/15/50, 3.450%, \$130,000 par value	125,926	97,864
	EXTRA SPACE STORAGE LP	12/15/27, 3.875%, \$45,000 par value	42,166	44,859
	EXXON MOBIL CORP	3/1/46, 4.114%, \$190,000 par value	202,800	169,814
	EXXON MOBIL CORP	08/16/29, 2.440%, \$25,000 par value	22,828	23,470
	FEDEX CORP	5/15/50, 5.250%, \$105,000 par value	127,916	105,686
	GENERAL MOTORS FINANCIAL CO INC	6/21/30, 3.600%, \$15,000 par value	13,065	14,153
	GOLDMAN SACHS GROUP INC/THE FX D TO 102031 VAR THRAFRTR 2.65%	10/21/32, 2.650%, \$95,000 par value	77,929	84,483
	GOLDMAN SACHS GROUP INC/THE FX D TO 032026 VAR THRAFRTR 1.431%	03/09/27, 1.431%, \$20,000 par value	17,896	19,145
	GOLDMAN SACHS GROUP INC/THE FX D TO 042041 VAR THRAFRTR 3.21%	04/22/42, 3.210%, \$235,000 par value	179,541	190,216
	GOLDMAN SACHS GROUP INC/THE FX D TO 022027 VAR THRAFRTR 2.64%	02/24/28, 2.640%, \$45,000 par value	41,183	43,361
	GOLDMAN SACHS GROUP INC/THE	10/1/37, 6.750%, \$175,000 par value	229,419	207,140
	HCA INC	02/15/27, 4.500%, \$10,000 par value	9,584	10,071
	HCA INC	06/15/47, 5.500%, \$145,000 par value	168,255	146,401
	HEALTHCARE REALTY HOLDINGS LP	7/1/27, 3.750%, \$20,000 par value	22,308	19,776
	HEALTHPEAK OP LLC	02/01/41, 6.750%, \$60,000 par value	91,856	68,970
	HEWLETT PACKARD ENTERPRISE CO	10/15/45, 4.900%, \$30,000 par value	29,651	30,712
	HEWLETT PACKARD ENTERPRISE CO	10/15/45, 6.350%, \$175,000 par value	216,190	197,279
	HOME DEPOT INC/THE	04/1/41, 5.950%, \$80,000 par value	107,102	92,341
	HOME DEPOT INC/THE	4/15/50, 3.350%, \$85,000 par value	78,838	66,687
	JPMORGAN CHASE & CO FXD TO 042028 VAR THRAFRTR 4.0050%	4/23/29, 4.005%, \$35,000 par value	33,604	35,223
	JPMORGAN CHASE & CO FXD TO 072037 VAR THRAFRTR 3.8820%	7/24/38, 3.882%, \$275,000 par value	275,866	252,972
	JPMORGAN CHASE & CO FXD TO 062033 VAR THRAFRTR 5.35%	6/1/34, 5.350%, \$40,000 par value	40,194	42,522
	JPMORGAN CHASE & CO FXD TO 022031 VAR THRAFRTR 1.9530%	2/4/32, 1.953%, \$40,000 par value	29,896	34,468
	JPMORGAN CHASE & CO FXD TO 042025 VAR THRAFRTR 2.0830%	4/22/26, 2.083%, \$25,000 par value	23,444	24,829
	JPMORGAN CHASE & CO FXD TO 112040 VAR THRAFRTR 2.5250%	11/19/41, 2.525%, \$270,000 par value	193,709	201,476
	KIMCO REALTY OP LLC	9/1/47, 4.450%, \$100,000 par value	115,068	86,953
	KIMCO REALTY OP LLC	10/1/49, 3.700%, \$95,000 par value	90,310	75,656
	KIMCO REALTY OP LLC	02/01/33, 4.600%, \$15,000 par value	13,935	15,006
	LOWE'S COS INC	4/15/53, 5.625%, \$130,000 par value	129,253	138,615
	MERCK & CO INC	2/10/45, 3.700%, \$110,000 par value	115,669	93,382
	MERCK & CO INC	12/10/31, 2.150%, \$20,000 par value	16,986	17,640
	MERCK & CO INC	12/10/51, 2.750%, \$95,000 par value	77,574	65,009
	META PLATFORMS INC	05/15/53, 5.600%, \$65,000 par value	58,410	71,757
	META PLATFORMS INC	08/15/27, 3.500%, \$10,000 par value	9,537	9,962
	META PLATFORMS INC	08/15/54, 5.400%, \$65,000 par value	65,001	68,505
	METLIFE INC	06/15/35, 5.700%, \$95,000 par value	100,360	104,988
	MICROSOFT CORP	6/1/60, 2.675%, \$169,000 par value	138,357	112,630
	MICROSOFT CORP	11/03/35, 4.200%, \$101,000 par value	102,007	103,927
	MOODY'S CORP	11/29/61, 3.100%, \$80,000 par value	52,769	53,871
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	03/15/49, 4.300%, \$155,000 par value	172,130	135,191
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	02/05/27, 4.800%, \$15,000 par value	15,019	15,382
	NEW YORK AND PRESBYTERIAN HOSPITAL/THE	8/1/2116, 4.763%, \$55,000 par value	64,637	50,889
	NORFOLK SOUTHERN CORP	5/15/2121, 4.100%, \$115,000 par value	113,074	89,482
	NORFOLK SOUTHERN CORP	5/15/34, 5.550%, \$15,000 par value	15,027	16,125
	NORTHERN TRUST CORP	10/30/25, 3.950%, \$50,000 par value	48,871	50,629
	NORTHERN TRUST CORP	11/2/32, 6.125%, \$15,000 par value	15,782	16,928
	NVIDIA CORP	04/01/30, 2.850%, \$20,000 par value	18,302	19,188
	NVIDIA CORP	04/01/50, 3.500%, \$40,000 par value	32,558	33,481
	NYU HOSPITALS CENTER	7/1/47, 4.368%, \$65,000 par value	78,861	60,642
	ORACLE CORP	04/01/30, 2.950%, \$35,000 par value	30,642	33,070
	ORACLE CORP	04/01/50, 3.600%, \$95,000 par value	78,112	73,975
	ORACLE CORP	07/15/40, 5.375%, \$100,000 par value	115,820	103,210
	PEPSICO INC	04/14/46, 4.450%, \$75,000 par value	95,390	72,046

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	PFIZER NIVESTMENT ENTERPRISES PTE LTD	5/19/63, 5.340%, \$35,000 par value	\$ 33,186	\$ 36,588
	PG&E ENERGY RECOVERY FND	07/15/46, 2.822%, \$54,000 par value	45,656	40,834
	PHILIP MORRIS INTERNATIONAL INC	11/10/44, 4.250%, \$90,000 par value	83,968	80,992
	PHILLIPS 66 CO	6/15/54, 5.650%, \$67,000 par value	65,113	68,706
	PIEDMONT NATURAL GAS CO INC	5/15/52, 5.050%, \$160,000 par value	143,896	157,276
	PNC FINL SVC GRP INC FXD TO 052029 VAR THRAFRTR 5.492%	5/14/30, 5.492%, \$40,000 par value	40,268	42,604
	PRIMERICA INC	11/19/31, 2.800%, \$20,000 par value	16,872	17,789
	PRUDENTIAL FINANCIAL INC	12/07/47, 3.905%, \$165,000 par value	158,699	139,167
	PRUDENTIAL FINANCIAL INC	12/07/49, 3.935%, \$85,000 par value	67,612	71,368
	PUGENT SOUND ENERGY INC	09/15/51, 2.893%, \$100,000 par value	84,766	66,653
	RAYMOND JAMES FINANCIAL INC	7/15/46, 4.950%, \$190,000 par value	219,754	185,658
	REALITY INCOME CORP	1/15/30, 3.400%, \$110,000 par value	114,339	105,275
	REINSURANCE GROUP OF AMERICA INC	5/15/29, 3.900%, \$55,000 par value	62,118	54,560
	REINSURANCE GROUP OF AMERICA INC	9/15/34, 5.750%, \$15,000 par value	14,956	15,845
	RIO TINTO FINANCE USA LTD	11/02/51, 2.750%, \$195,000 par value	135,059	134,440
	ROYAL BANK OF CANADA	1/19/27, 4.875%, \$30,000 par value	29,653	30,842
	RTX CORP	11/15/29, 5.750%, \$23,000 par value	23,927	24,634
	SABINE PASS LIQUEFACTION LLC	6/30/26, 5.875%, \$35,000 par value	34,761	36,085
	SELECTIVE INSURANCE GROUP INC	03/01/49, 5.375%, \$140,000 par value	147,791	139,023
	SEMPRA	2/1/48, 4.000%, \$260,000 par value	261,612	212,603
	SHELL INTERNATIONAL FINANCE BV	8/21/42, 3.625%, \$105,000 par value	106,707	88,554
	SIMON PROPERTY GROUP LP	1/15/54, 6.650%, \$76,000 par value	75,913	91,561
	SOUTHERN CALIFORNIA EDISON CO	3/1/48, 4.125%, \$80,000 par value	80,206	67,901
	SOUTHERN CALIFORNIA EDISON CO	2/1/50, 3.650%, \$130,000 par value	99,207	102,011
	SOUTHWEST AIRLINES CO	06/15/27, 5.125%, \$10,000 par value	10,001	10,323
	SOUTHWESTERN ELECTRIC POWER CO	11/01/51, 3.250%, \$95,000 par value	85,562	66,822
	STATE STREET CORP FXD TO 032030 VAR THRAFRTR 3.1520%	03/03/31, 3.152%, \$20,000 par value	17,898	18,900
	SYSCO CORP	4/1/50, 6.600%, \$150,000 par value	204,461	180,925
	T-MOBILE USA INC	04/15/27, 3.750%, \$10,000 par value	9,671	10,049
	T-MOBILE USA INC	02/15/26, 2.250%, \$15,000 par value	13,709	14,618
	TARGET CORP	04/15/29, 3.375%, \$15,000 par value	14,451	14,890
	TARGET CORP	01/15/52, 2.950%, \$80,000 par value	57,094	57,085
	TORONTO- DOMINION BANK / THE	09/15/27, 4.693%, \$65,000 par value	64,273	66,142
	TOTALENERGIES CAPITAL SA	04/15/54, 5.488%, \$45,000 par value	45,000	47,879
	TRUIST FINANCIAL CORP FXD TO 102028 VAR THRAFRTR 7.161%	10/30/29, 7.161%, \$50,000 par value	53,203	56,255
	UNITED PARCEL SERVICE INC	04/01/50, 5.300%, \$190,000 par value	209,216	202,420
	UNITED HEALTH GROUP INC	05/15/52, 4.750%, \$125,000 par value	121,656	121,428
	UNITED HEALTH GROUP INC	07/15/45, 4.750%, \$90,000 par value	88,165	88,245
	UNITED HEALTH GROUP INC	03/15/36, 5.800%, \$30,000 par value	32,423	33,153
	US BANCORP FXD TO 112031 VAR THRAFRTR 2.4910%	11/03/36, 2.491%, \$40,000 par value	31,138	34,136
	UTAH ACQUISITION SUB INC	6/15/46, 5.250%, \$170,000 par value	155,308	151,557
	VALERO ENERGY CORP	6/15/37, 6.625%, \$105,000 par value	134,040	119,449
	WALMART INC	09/09/52, 4.500%, \$70,000 par value	66,687	67,998
	WELLS FARGO & CO	11/17/45, 4.900%, \$340,000 par value	348,276	325,534
	WELLS FARGO & CO FXD TO 062027 VAR THRAFRTR 2.3930%	06/02/28, 2.393%, \$55,000 par value	49,457	52,711
	WESLEYAN UNIVERSITY	07/01/2116, 4.781%, \$90,000 par value	104,880	82,273
	WYETH LLC	04/01/37, 5.950%, \$100,000 par value	111,639	113,821
	XCEL ENERGY INC	12/01/49, 3.500%, \$85,000 par value	83,596	63,604
	3M CO	04/15/30, 3.050%, \$20,000 par value	17,971	19,255
	A O SMITH CORP	Common stock	4,343	8,394
	ABB LTD ADR (ABBNY)	Common stock	7,694	15,797
	ABBOTT LABORATORIES (ABT)	Common stock	17,443	22,232
	ABBVIE INC COM (ABBV)	Common stock	17,568	28,042
	ACCENTURE PLC IRELAND CL A (ACN)	Common stock	5,428	10,173
	ADVANCED MICRO DEVICES (AMD)	Common stock	3,603	9,884
	AGILENT TECHNOLOGIES (A)	Common stock	6,922	7,948
	AIA GROUP LTD SPON ADR (AAGY)	Common stock	8,219	7,891
	AIR LIQUIDE ADR (AIQUY)	Common stock	6,172	12,221
	AIRBNB INC CL A (ABNB)	Common stock	12,599	10,719
	AKAMAI TECHNOLOGIES INC (AKAM)	Common stock	6,039	5,576
	AKZO NOBEL NV ADR (AKZOY)	Common stock	6,414	6,735
	ALBANY INTL A NEW (AIN)	Common stock	2,517	3,110
	ALBEMARLE CORPORATION (ALB)	Common stock	3,650	3,862
	ALIBABA GROUP HLDG LTD (BABA)	Common stock	1,829	2,803
	ALLEGION PUB LTD CO (ALLE)	Common stock	3,359	4,544
	ALPHABET INC CL A (GOOGL)	Common stock	11,929	36,321
	ALPHABET INC CL C (GOOG)	Common stock	8,778	21,233
	AMADEUS IT GROUP S.A ADR (AMADY)	Common stock	6,597	7,680
	AMAZON COM INC (AMZN)	Common stock	30,916	57,949
	AMENTUM HOLDINGS INC (AMTM)	Common stock	1,406	2,000
	AMEREN CORP (HLDG CO) (AEE)	Common stock	3,862	4,107

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	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	AMERICAN ELEC PWR CO INC (AEP)	Common stock	\$ 3,964	\$ 4,561
	AMERICAN EXPRESS CO (AXP)	Common stock	7,754	12,965
	AMGEN INC (AMGN)	Common stock	8,123	10,757
	AMPHENOL CORP NEW CL A (APH)	Common stock	1,965	3,257
	ANALOG DEVICES INC (ADI)	Common stock	8,117	12,516
	ANSYS INC (ANSS)	Common stock	5,618	6,052
	ANZ GROUP HLDGS LTD ADR (ANZGY)	Common stock	4,674	5,836
	AON PLC CL A (AON)	Common stock	8,193	9,368
	APPLE INC (AAPL)	Common stock	20,426	28,659
	APPLIED MATERIALS INC (AMAT)	Common stock	3,968	10,996
	ARCHROCK INC (AROC)	Common stock	2,361	8,440
	ARES MANAGEMENT CORP CL A (ARES)	Common stock	8,407	9,064
	ARGENX SE ADR (ARGX)	Common stock	4,573	6,086
	ARISTA NETWORKS INC (ANET)	Common stock	2,386	4,541
	ARROW ELECTRONICS (ARW)	Common stock	3,635	6,029
	ASHTREAD GROUP PLC ADR (ASHTY)	Common stock	2,277	3,307
	ASML HOLDING NV NY REG NEW (ASML)	Common stock	12,870	22,187
	ASTELLAS PHARMA INCADR (ALPMY)	Common stock	8,709	7,185
	ASTRAZENECA PLC ADR (AZN)	Common stock	13,805	17,997
	AT&T INC (T)	Common stock	7,346	10,934
	AUTOLIV INC (ALV)	Common stock	5,471	6,091
	AUTOMATIC DATA PROCESSING INC (ADP)	Common stock	6,644	8,420
	AUTONATION INC (AN)	Common stock	5,995	7,079
	AUTOZONE INC (AZO)	Common stock	5,354	14,578
	AVALONBAY COMM INC (AVB)	Common stock	3,415	3,764
	AVANTOR INC (AVTR)	Common stock	2,295	4,320
	AVERY DENNISON CORPORATION (AVY)	Common stock	3,320	4,275
	AXA ADS (AXAHY)	Common stock	8,942	17,727
	BANK OF AMERICA CORP (BAC)	Common stock	10,471	13,134
	BANK OF NEW YORK MELLON CORP (BK)	Common stock	5,108	7,833
	BASF SE SP ADR (BASFY)	Common stock	4,756	5,506
	BAYER AG SPON ADR (BAYRY)	Common stock	7,399	4,755
	BECTON DICKINSON & CO (BDX)	Common stock	5,283	5,238
	BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	Common stock	1,929	4,633
	BHP GROUP LIMITED ADR (BHP)	Common stock	17,210	15,093
	BIO RAD LAB A (BIO)	Common stock	6,036	6,017
	BLACKROCK INC (BLK)	Common stock	6,480	9,502
	BLACKSTONE INC (BX)	Common stock	4,397	7,579
	BLUE OWL CAPITAL INC (OWL)	Common stock	7,217	7,976
	BNP PARIBAS SP ADR REPSTG (BNPQY)	Common stock	4,767	6,766
	BOOKING HOLDINGS INC (BKNG)	Common stock	2,607	5,392
	BOOZ ALLEN HAMIL HLDG CL-A (BAH)	Common stock	2,185	3,847
	BORG WARNER INC (BWA)	Common stock	5,124	5,117
	BOX, INC. CL A (BOX)	Common stock	5,111	6,448
	BROADCOM INC (AVGO)	Common stock	5,825	48,128
	BROOKFIELD CORP CL A (BN)	Common stock	4,815	8,079
	BUILDERS FIRSTSOURCE INC (BLDR)	Common stock	8,489	9,546
	BUNZL PLC NEW (BZLFY)	Common stock	6,749	7,964
	BXP INC (BXP)	Common stock	5,630	5,874
	CABOT CORP (CBT)	Common stock	2,596	7,168
	CADENCE DESIGN SYSTEM (CDNS)	Common stock	6,937	10,672
	CANADIAN NATURAL RESOURCES LTD (CNQ)	Common stock	1,786	6,708
	CBRE GROUP INC CL A (CBRE)	Common stock	4,124	10,523
	CDW CORPORATION (CDW)	Common stock	3,246	3,299
	CELSIUS HOLDINGS INC (CELH)	Common stock	2,128	1,242
	CENCORA INC (COR)	Common stock	7,020	13,212
	CENOVIOUS ENERGY INC COM (CVE)	Common stock	5,787	7,830
	CENTENE CORPORATION (CNC)	Common stock	10,681	12,346
	CENTERPOINT ENERGY INC (CNP)	Common stock	5,133	6,855
	CF INDUSTRIES HOLDINGS, INC (CF)	Common stock	2,971	8,223
	CHARLES RIVER LABS INTL INC (CRL)	Common stock	6,952	6,793
	CHEVRON CORP (CVX)	Common stock	10,290	14,337
	CHIPOTLE MEXICAN GRILL INC COM (CMG)	Common stock	6,172	10,429
	CHUBB LTD (CB)	Common stock	9,066	21,448
	CIRRUS LOGIC INC (CRUS)	Common stock	3,768	6,863
	CISCO SYS INC (CSCO)	Common stock	8,745	13,039
	CME GROUP INC (CME)	Common stock	8,273	8,608
	CMS ENERGY CP (CMS)	Common stock	2,518	2,850
	COCA COLA CO (KO)	Common stock	13,763	16,240
	COCA COLA EUROPACIFIC PARTNERS (CCEP)	Common stock	1,751	4,417
	COMCAST CORP (NEW) CLASS A (CMSA)	Common stock	9,346	11,445

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	COMPASS GROUP PLC SPD ADR (CMPGY)	Common stock	\$ 5,039	\$ 12,459
	CONMED CORP (CNMD)	Common stock	5,797	4,956
	CONOCOPHILLIPS (COP)	Common stock	4,382	15,160
	COPT DEFENSE PROPERTIES SH BEN (CDP)	Common stock	3,624	4,428
	CORPAY INC (CPAY)	Common stock	6,372	9,066
	CRH PLC ADR (CRH)	Common stock	5,638	13,818
	CUMMINS INC (CMI)	Common stock	4,265	5,940
	D R HORTON INC (DHI)	Common stock	7,412	14,513
	DANAHER CORPORATION (DHR)	Common stock	10,744	15,142
	DARDEN RESTAURANTS (DRI)	Common stock	3,082	5,020
	DEERE & CO (DE)	Common stock	3,667	6,172
	DELL TECHNOLOGIES INC CL C (DELL)	Common stock	2,925	7,370
	DENSO CORP LTD ADR (DNZOY)	Common stock	5,538	6,583
	DIAGEO PLC SPON ADR NEW (DEO)	Common stock	8,176	6,821
	DIAMONDBACK ENERGY INC (FANG)	Common stock	11,441	11,199
	DIODES INC (DIOD)	Common stock	2,962	3,109
	DISCOVER FINCL SVCS (DFS)	Common stock	11,198	11,540
	DNB ASA ADR (DNBBY)	Common stock	10,253	11,978
	DOORDASH INC CL A (DASH)	Common stock	2,460	3,643
	DR ING H C F PORSCHE AG ADR (DRPRY)	Common stock	5,241	4,416
	DTE ENERGY COMPANY (DTE)	Common stock	1,987	2,156
	DYNATRACE INC (DT)	Common stock	9,613	11,015
	EASTMAN CHEMICAL COMPANY (EMN)	Common stock	4,669	6,292
	EATON CORP PLC SHS (ETN)	Common stock	860	4,209
	EBAY INC (EBAY)	Common stock	3,323	4,017
	ECOLAB INC (ECL)	Common stock	5,417	9,213
	EDWARD LIFESCIENCES CORP (EW)	Common stock	685	654
	ELEKTA B SHS ADR (EKTAY)	Common stock	2,066	2,814
	ELEVANCE HEALTH INC (ELV)	Common stock	8,796	9,215
	ELI LILLY & CO (LLY)	Common stock	10,945	23,276
	EMERSON ELECTRIC CO (EMR)	Common stock	3,266	3,287
	ENGIE SPONS ADR (ENGIY)	Common stock	9,815	13,004
	ENTERGY CORP NEW (ETR)	Common stock	5,373	6,443
	EOG RESOURCES INC (EOG)	Common stock	4,956	8,513
	EQUINOR ASA (EQNR)	Common stock	15,006	10,993
	ERICSSON LM TEL ADR CL B NEW (ERIC)	Common stock	5,307	7,095
	ESSILORLUXOTTICA ADR (ESLOY)	Common stock	5,101	7,237
	EXTRA SPACE STORAGE INC (EXR)	Common stock	491	657
	EXXON MOBIL CORP (XOM)	Common stock	9,881	16,997
	FAIR ISAAC & CO INC (FICO)	Common stock	1,550	2,583
	FIDELITY NATL INFORMATION SE (FIS)	Common stock	11,435	13,400
	FIRSTCASH HLDGS INC (FCFS)	Common stock	2,209	4,359
	FIRST ENERGY CORP (FE)	Common stock	4,937	5,987
	FLEXTRONICS INTL LTD (FLEX)	Common stock	8,207	9,494
	FORMFACTOR INC (FORM)	Common stock	3,578	4,178
	FORTIVE CORP (FTV)	Common stock	17,461	20,759
	FRESENIUS SE & CO SPN ADR (FSNUY)	Common stock	3,593	5,988
	GALLAGHER ARTHUR J & CO (AJG)	Common stock	14,459	19,073
	GARTNER INC (IT)	Common stock	5,557	8,109
	GATX CORP (GATX)	Common stock	4,104	8,021
	GE AEROSPACE NEW (GE)	Common stock	4,493	4,694
	GENERAL MILLS INC	Common stock	4,857	5,447
	GENL DYNAMICS CORP (GD)	Common stock	5,727	11,417
	GENUINE PARTS CO (GPC)	Common stock	4,184	3,609
	GOLDMAN SACHS GRP INC (GS)	Common stock	6,040	11,409
	HDFC BANK LTD ADR (HDB)	Common stock	5,799	5,355
	HEINEKEN NV SPN ADR (HDB)	Common stock	9,238	8,310
	HEWLETT PACKARD ENTERPRISE (HPE)	Common stock	4,556	4,419
	HEXCEL CORP NEW (HXL)	Common stock	3,047	5,654
	HOLOGIC INC (HOLX)	Common stock	9,161	10,427
	HOME DEPOT INC (HD)	Common stock	19,872	26,980
	HONEYWELL INTL INC (HON)	Common stock	23,219	23,978
	HOULIHAN LOKEY INC CL A (HLI)	Common stock	3,890	10,021
	HUBSPOT, INC. (HUBS)	Common stock	1,174	1,764
	HUNTINGTON BANCSHARES (HBAN)	Common stock	10,603	11,745
	HUNTINGTON INGALLS INDUSTRIES (HII)	Common stock	2,971	5,302
	ICON PLC (ICLR)	Common stock	5,817	7,919
	IDEXX LABS (IDXX)	Common stock	8,063	8,681
	ILL TOOL WORKS INC (ITW)	Common stock	7,146	7,508
	ING GROEP NV ADR (ING)	Common stock	5,721	15,127
	INSPIRETY INC COM (NSP)	Common stock	7,195	5,408

* - Investment with party in interest

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CUTCO CORPORATION
SALARIED EMPLOYEES PENSION PLAN
EMPLOYER ID #16-0730167; PLAN #002
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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	INTERCONTINENTAL EXCHANGE INC (ICE)	Common stock	\$ 3,571	\$ 6,000
	INTL BUSINESS MACHINES CORP (IBM)	Common stock	10,766	16,437
	INTUIT INC (INTU)	Common stock	16,443	23,677
	INTUITIVE SURGICAL INC (ISRG)	Common stock	12,018	14,307
	JACOBS SOLUTIONS INC (J)	Common stock	6,909	8,195
	JOHNSON & JOHNSON (JNJ)	Common stock	16,194	19,123
	JOHNSON MATTHEY PUB LTD CO ADR (JMPLY)	Common stock	4,197	3,672
	JPMORGAN CHASE & CO (JPM)	Common stock	29,355	62,415
	JULIUS BAER GROUP LTD UN ADR (JBAXY)	Common stock	5,028	6,239
	KENVUE INC (KVUE)	Common stock	6,001	7,633
	KERING S A ADR NEW (PPRUY)	Common stock	5,887	3,211
	KEYCORP NEW (KEY)	Common stock	4,488	5,678
	KEYSIGHT TECHNOLOGIES INC (KEYS)	Common stock	6,466	6,728
	KINGFISHER PLC SPONS ADR NEW (KGFHY)	Common stock	6,555	10,849
	KINROSS GOLD CORP NEW (KGC)	Common stock	5,283	5,887
	KION GROUP AG ADR (KIGRY)	Common stock	1,545	2,739
	KKR & CO INC CL A (KKR)	Common stock	16,460	22,982
	KLA CORPORATION (KLAC)	Common stock	6,529	19,003
	KONINKLIJKE PHIL EL SP ADR NEW (PHG)	Common stock	6,370	9,881
	KT CORP SPON ADR (KT)	Common stock	5,207	5,814
	L OREAL CO ADR (LRLCY)	Common stock	5,321	9,513
	LAM RESEARCH CORPORATION (LRCX)	Common stock	1,981	7,518
	LEGRAND SA (LGRDY)	Common stock	7,097	10,122
	LEIDOS HLDGS INC (LDOS)	Common stock	5,670	9,605
	LENNAR CORPORATION (LEN)	Common stock	7,970	9,329
	LINDE PLC (LIN)	Common stock	3,304	9,664
	LOCKHEED MARTIN CORP (LMT)	Common stock	5,208	8,157
	LPL FINL HLDGS INC COM (LPLA)	Common stock	7,432	6,880
	MACQUARIE GROUP LIMITED ADR (MQBKY)	Common stock	5,491	8,095
	MAGNA INTERNATIONAL INC (MGA)	Common stock	7,565	5,664
	MARATHON PETROLEUM CORP (MPC)	Common stock	2,158	10,103
	MARSH & MCLENNAN COS INC (MMC)	Common stock	7,615	11,556
	MARVELL TECHNOLOGY GROUP LTD (MRVL)	Common stock	9,764	14,063
	MASCO CORP (MAS)	Common stock	3,211	5,453
	MASTERCARD INC CL A (MA)	Common stock	10,321	12,800
	MC DONALDS CORP (MCD)	Common stock	12,620	15,276
	MCKESSON CORP (MCK)	Common stock	4,590	12,090
	MEDTRONIC PLC SHS (MDT)	Common stock	6,795	7,161
	MERCADOLIBRE INC (MELI)	Common stock	2,609	4,931
	MERCK & CO INC NEW COM (MRK)	Common stock	9,531	13,514
	META PLATFORMS INC CL A (META)	Common stock	9,062	26,541
	MGM RESORTS INTERNATIONAL (MGM)	Common stock	5,824	5,199
	MICROCHIP TECHNOLOGY INC (MCHP)	Common stock	8,132	10,357
	MICRON TECH INC (MU)	Common stock	7,204	12,341
	MICROSOFT CORP (MSFT)	Common stock	28,023	99,830
	MIDDLEBY CORP DEL (MDD)	Common stock	5,786	6,114
	mitsubishi electric ADR (MIELY)	Common stock	6,131	10,371
	MITSUBISHI UFJ FINCL GRP ADS (MUFG)	Common stock	3,861	8,154
	MITSUI FUDOSAN CO LTD ADR (MITSFY)	Common stock	7,695	11,141
	MONDELEZ INTL INC COM (MDLZ)	Common stock	6,828	8,030
	MONGODB INC CL A (MDB)	Common stock	535	754
	MONOLITHIC PWR SYSTEMS INC (MPWR)	Common stock	9,110	24,573
	MOOG INC CL A (MOG'A)	Common stock	3,049	9,560
	* MORGAN STANLEY (MS)	Common stock	18,739	23,246
	MSCI INC COM (MSCI)	Common stock	3,851	8,886
	MUENCHENER RUECK-UNSPONS ADR (MURGY)	Common stock	9,596	19,749
	MURATA MANUFACTURING CO LTD (MRAAY)	Common stock	4,278	5,082
	MYRIAD GENETIC INC (MYGN)	Common stock	2,708	5,725
	NATIONAL GRID PLC SPON ADR (NGG)	Common stock	8,869	11,008
	NATL BK CDA (NTIOF)	Common stock	8,379	11,806
	NEBIUS GROUP N.V. CLASS A (NBIS)	Common stock	13,736	-
	NESTLE SPON ADR REP REG SHR (NSRGY)	Common stock	24,883	25,179
	NETFLIX INC (NFLX)	Common stock	6,458	13,713
	NEXTERA ENERGY INC (NEE)	Common stock	3,785	4,107
	NICE LTD ADR (NICE)	Common stock	4,667	4,510
	NIPPON TELEGRAPH&TELEPHONE ADS (NTTY)	Common stock	15,991	14,581
	NORFOLK SOUTHERN CORP (NSC)	Common stock	9,679	9,372
	NORTHROP GRUMMAN CP(HLDG CO) (NOC)	Common stock	4,971	9,076
	NOVARTIS AG ADR (NVS)	Common stock	10,114	15,988
	NOVO NORDISK A/S ADR (NVO)	Common stock	13,241	16,908
	NVIDIA CORPORATION (NVDA)	Common stock	17,160	82,701

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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	NXP SEMICONDUCTORS NV (NXPI)	Common stock	\$ 7,494	\$ 14,862
	OMNICOM GROUP (OMC)	Common stock	8,420	9,448
	OMRON CORP (OMRNY)	Common stock	2,981	2,741
	ON SEMICONDUCTOR CORP (ON)	Common stock	985	5,834
	ORACLE CORP (ORCL)	Common stock	19,368	33,058
	PACKAGING CORP AMER (PKG)	Common stock	3,321	4,655
	PALO ALTO NETWORKS INC (PANW)	Common stock	1,966	2,440
	PANASONIC HOLDING CORP ADR (PCRFY)	Common stock	4,451	5,301
	PAPA JOHNS INTL INC (PZZA)	Common stock	7,207	5,602
	PARKER HANNIFIN CORP (PH)	Common stock	6,036	12,733
	PAYPAL HLDGS INC COM (PYPL)	Common stock	1,330	1,311
	PENN ENTERTAINMENT INC (PENN)	Common stock	6,410	3,263
	PEPSICO INC NC (PEP)	Common stock	5,108	5,521
	PERSIMMON PLC UNSPONS ADR (PSMMY)	Common stock	2,725	3,888
	PHILIP MORRIS INTL INC (PM)	Common stock	13,136	16,632
	PHILLIPS 66 COM (PSX)	Common stock	5,181	5,329
	PJSC LUKOIL SPONSORED ADR (LUKOY)	Common stock	24,319	-
	PNC FINL SVCS GP (PNC)	Common stock	8,815	8,897
	PPG INDUSTRIES INC (PPG)	Common stock	5,556	6,021
	PROCTER & GAMBLE (PG)	Common stock	12,748	15,765
	PROGRESSIVE CORP OHIO (PGR)	Common stock	13,388	16,838
	PROLOGIS INC COM (PLD)	Common stock	4,191	4,399
	PRYSMIAN S P A MILANO ADR (PRMYM)	Common stock	5,872	12,625
	PUBLIC SERVICE ENTERPRISE GP (PEG)	Common stock	3,264	4,347
	PUBLIC STORAGE (PSA)	Common stock	2,859	3,612
	QIAGEN NV (QGEN)	Common stock	5,313	5,286
	QUALCOMM INC (QCOM)	Common stock	6,657	7,883
	QUANTA SERVICES INC (PWR)	Common stock	2,531	3,818
	RAYMOND JAMES FINCL INC (RJF)	Common stock	2,502	6,847
	RECRUIT HOLDINGS CO. LTD. ADR (RCRUJ)	Common stock	4,943	9,542
	REGENERON PHARMACEUTICALS INC (REGN)	Common stock	5,566	7,831
	REINSURANCE GROUP OF AMERICA (RGA)	Common stock	4,695	10,004
	REPUBLIC SERVICES INC (RSG)	Common stock	3,120	6,731
	ROBERT HALF INC. (RHI)	Common stock	3,231	3,249
	ROCHE HOLDINGS ADR (RHHBY)	Common stock	12,943	15,581
	RYDER SYSTEMS INC (R)	Common stock	2,510	7,801
	SAFRAN SA (SAFRY)	Common stock	4,987	10,425
	SAMPO OYJ UNSPON ADR (SAXPY)	Common stock	7,986	7,996
	SANDVIK AB SPONS ADR (SDVKY)	Common stock	6,534	7,655
	SANOFI ADR (SNY)	Common stock	11,292	14,696
	SAP AG (SAP)	Common stock	7,883	17,504
	SBA COMMUNICATNS CORP NEW CL A (SBAC)	Common stock	6,068	5,777
	SCHLUMBERGER LTD (SLB)	Common stock	7,524	10,865
	SERVICENOW INC (NOW)	Common stock	12,375	26,562
	SEVEN & I HLDGS CO LTD ADR (SVNDY)	Common stock	7,591	8,976
	SHELL PLC ADR (SHEL)	Common stock	5,816	8,969
	SHOPIFY INC (SHOP)	Common stock	427	878
	SIEMENS AKTIENGESELLSCHAFT (SIEGY)	Common stock	15,259	28,900
	SIEMENS HEALTHINEERS AG ADR (SMMNY)	Common stock	7,665	9,557
	SNAP-ON INC (SNA)	Common stock	3,742	6,870
	SONOCO PRODUCTS CO (SON)	Common stock	4,851	5,015
	SONY GROUP CORPORATION ADR (SONY)	Common stock	7,581	10,816
	SOUTHERN CO (SO)	Common stock	6,886	9,018
	SPOTIFY TECHNOLOGY SA (SPOT)	Common stock	2,818	4,896
	STANDARD CHARTERED PLC ADR (SCBFY)	Common stock	6,605	7,212
	STARBUCKS CORP WASHINGTON (SBUX)	Common stock	8,658	9,669
	STORA ENSO SP ADR SER R (SEOAY)	Common stock	5,873	5,301
	SUMITOMO MITSUI FINL GROUP IN (SSUMY)	Common stock	5,619	8,373
	SUN LIFE FINL SVCS CDA INC (SLF)	Common stock	6,720	8,993
	SUZUKI MTR CORP ADR (SZKMY)	Common stock	3,683	4,943
	SVENSKA HANDELSBANKEN AB ADR (SVNLY)	Common stock	6,041	6,695
	SYNOPSIS INC (SNPS)	Common stock	1,517	2,601
	SYSCO CORP (SY)	Common stock	7,683	7,806
	T-MOBILE US INC COM (TMUS)	Common stock	4,746	9,325
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	Common stock	6,743	31,087
	TARGET CORPORATION (TGT)	Common stock	4,925	5,234
	TECHNOPRO HLDGS INC ADR (TCCPY)	Common stock	5,361	4,558
	TECK RESOURCES LTD (TECK)	Common stock	7,682	9,142
	TELEDYNE TECH INC (TDY)	Common stock	5,533	7,645
	TELEPERFORMANCE SA UNSP ADR (TLPFY)	Common stock	6,474	2,491
	TESLA INC (TSLA)	Common stock	4,439	6,593

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(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	TEXAS INSTRUMENTS (TXN)	Common stock	\$ 4,905	\$ 6,372
	THE CIGNA GROUP (CI)	Common stock	4,261	9,798
	THE J.M. SMUCKER COMPANY (SJM)	Common stock	6,354	6,183
	THERMO FISHER SCIENTIFIC (TMO)	Common stock	10,032	13,255
	THK CO LTD UNSPONSORED ADR (THKLY)	Common stock	2,220	2,276
	TJX COS INC NEW (TJX)	Common stock	6,342	7,672
	TOKI MARINE HOLDING INS ADR (TKOMY)	Common stock	6,960	14,006
	TOKYO ELECTRON LTD UNSPON ADR (TOELY)	Common stock	3,292	6,545
	TOTALENERGIES SE SPONSORED ADS (TTE)	Common stock	7,980	13,958
	TOYOTA MOTOR CP ADR NE (TM)	Common stock	10,618	13,687
	TRADE DESK INC CLASS A (TTD)	Common stock	920	2,045
	TRANE TECHNOLOGIES PLC (TT)	Common stock	5,889	13,214
	TRANSDIGM GROUP INC (TDG)	Common stock	3,724	6,368
	TRIMBLE INC (TRMB)	Common stock	1,286	1,328
	UBER TECHNOLOGIES INC (UBER)	Common stock	10,042	18,489
	UMICORE SA ADR (UMICY)	Common stock	5,900	2,245
	UNILEVER PLC (NEW) ADS (UL)	Common stock	15,791	22,281
	UNION PACIFIC CORP (UNP)	Common stock	9,175	13,111
	UNITED RENTALS INC (URI)	Common stock	1,402	10,983
	UNITEDHEALTH GP INC (UNH)	Common stock	18,199	34,120
	US FOODS HOLDING CORP (USFD)	Common stock	6,133	11,009
	UTD OVERSEAS BK LTD SPON ADR (UOVEY)	Common stock	6,673	8,983
	VALERO ENERGY CP DELA NEW (VLO)	Common stock	4,041	7,044
	VALMONT INDUSTRIES (VMI)	Common stock	5,247	5,581
	VERALTO CORP (VLTO)	Common stock	6,312	9,214
	VERISK ANALYTICS INC COM (VRSK)	Common stock	6,330	9,176
	VERTIV HOLDINGS LLC CL A (VRT)	Common stock	2,530	2,699
	VISA INC CL A (V)	Common stock	18,602	28,045
	W W GRAINGER INC (GWW)	Common stock	1,948	2,799
	WABTEC CORP (WAB)	Common stock	3,735	8,499
	WALMART INC (WMT)	Common stock	17,449	29,797
	WALT DISNEY CO HLDG CO (DIS)	Common stock	7,888	6,714
	WASTE MGMT INC (DELA) (WM)	Common stock	4,604	6,532
	WEBSTER FINCL CORP (WBS)	Common stock	3,262	5,220
	WEC ENERGY GROUP INC COM (WEC)	Common stock	9,078	9,541
	WELLS FARGO & CO NEW (WFC)	Common stock	16,095	20,901
	WESCO INTL INC (WCC)	Common stock	2,871	3,571
	WEST PHARMACEUTICAL SVCS INC (WST)	Common stock	7,061	9,861
	WEX INC COM (WEX)	Common stock	5,840	6,036
	WILLSCOT HLDGS CORP CL A (WSK)	Common stock	6,192	5,565
	WOODWARD INC COM (WWD)	Common stock	3,849	7,884
	WORKDAY INC CL A (WDAY)	Common stock	8,775	9,022
	WPP PLC SPON NEW ADR (WPP)	Common stock	7,131	8,237
	ZURICH INSURANCE GRP LTD ADR (ZURVY)	Common stock	6,515	11,120
	3M CO (MMM)	Common stock	3,659	3,903
	BLACKROCK	ISHARES CORE MSCI EMERGING (IEMG)	332,670	403,937
	BLACKROCK	ISHARES CORE MSCI INT DEVP MAR (IDEV)	702,826	785,576
	VANGUARD	VANGUARD GROWTH ETF (VUG)	709,671	972,879
	VANGUARD	VANGUARD VALUE ETF INDEX (VTI)	309,695	388,767
	GQG PARTNERS	EMRG MKTS EQ INS (GQGIX)	267,120	314,331
	* MORGAN STANLEY	MS LIQUID ASSET FUND	288,063	288,063
	* RELIANCE TRUST	FIDELITY MONEY MARKET TREASURY	5,630	5,630
			<u>\$ 25,649,815</u>	<u>\$ 26,348,934</u>

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