

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold;">2023</p> <hr/> <p style="font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>ALEX LEE, INC. AND AFFILIATES PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ALEX LEE, INC.</u></p> <p><u>P.O. BOX 800</u> <u>HICKORY, NC 28603-0800</u></p>	<p>1c Effective date of plan <u>01/01/1951</u></p> <p>2b Employer Identification Number (EIN) <u>56-1780605</u></p> <p>2c Plan Sponsor's telephone number <u>828-725-4473</u></p> <p>2d Business code (see instructions) <u>424400</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2025	KIM DAVIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	7396
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	6181
	6a(2)	5512
	6b	335
	6c	888
	6d	6735
	6e	36
	6f	6771
	6g(1)	
6g(2)		
6h		914
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

- a Pension Schedules**
- (1) **R** (Retirement Plan Information)
 - (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 - (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 - (4) **DCG** (Individual Plan Information) – Number Attached _____
 - (5) **MEP** (Multiple-Employer Retirement Plan Information)

- b General Schedules**
- (1) **H** (Financial Information)
 - (2) **I** (Financial Information – Small Plan)
 - (3) **A** (Insurance Information) – Number Attached 0
 - (4) **C** (Service Provider Information)
 - (5) **D** (DFE/Participating Plan Information)
 - (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ALEX LEE, INC. AND AFFILIATES PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ALEX LEE, INC.</u>	D Employer Identification Number (EIN) <u>56-1780605</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>279766308</u>
	b Actuarial value	2b	<u>283854237</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>272</u>	<u>64232821</u>
	b For terminated vested participants	<u>947</u>	<u>33762922</u>
	c For active participants	<u>6181</u>	<u>114928441</u>
	d Total	<u>7400</u>	<u>212924184</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.38 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>16090468</u>
	b Expected plan-related expenses	6b	<u>1398832</u>
	c Target normal cost	6c	<u>17489300</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>06/06/2025</u>
	<u>ANDREW M. NYCE</u>	Date
	Type or print name of actuary	<u>23-06981</u>
	<u>WILLIS TOWERS WATSON US LLC</u>	Most recent enrollment number
	Firm name	<u>704-620-6480</u>
	<u>1120 S. TRYON STREET</u> <u>SUITE 650</u> <u>CHARLOTTE, NC 28203</u>	Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	34311977	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	34311977	0
10	Interest on line 9 using prior year's actual return of <u>14.21</u> %	4875732	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		13149669
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.51</u> %		724547
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		13874216
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	39187709	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	110.56 %
15	Adjusted funding target attainment percentage	15	123.38 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	126.94 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls							
18 Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
			Totals ▶	18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	17489300
b Excess assets, if applicable, but not greater than line 31a	31b	17489300

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
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	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan ALEX LEE, INC. AND AFFILIATES PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALEX LEE, INC.	D Employer Identification Number (EIN) 56-1780605	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50	NONE	621067	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC.

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	416302	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WESTBROOK REALTY MANAGEMENT XI, L.P

7121 FAIRWAY DR
PALM BEACH GARDENS, FL 33418

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 32 51	NONE	122984	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL CUSTODY SOLUTIONS

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25 49 50 60	NONE	75484	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: THOMAS E. PALMER	b EIN: 53-0181291
c Position: ENROLLED ACTUARY	
d Address: 1120 S. TRYON STREET SUITE 650 CHARLOTTE, NC 28203	e Telephone: 704-620-6480

Explanation: ENROLLED ACTUARY RETIRED

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2023 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

A Name of plan <u>ALEX LEE, INC. AND AFFILIATES PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ALEX LEE, INC.</u>	D Employer Identification Number (EIN) <u>56-1780605</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>GLOBAL REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>20484148</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>HIGH PLUS YIELD BOND</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>3049855</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>GLOBAL EQUITY FUND</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-011</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>173241586</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>US INTER GOVT BD IX</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-015</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>1754127</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>MULTI-ASSET CR</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>23290573</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>GLB RL EST CL 1</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>4075207</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>LONG CR BD</u>		
b Name of sponsor of entity listed in (a):	<u>AON HEWITT GROUP TRUST</u>		
c EIN-PN <u>27-2436452-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<u>7275686</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: 20+ YR U S TREAS ST

b Name of sponsor of entity listed in (a): AON HEWITT GROUP TRUST

c EIN-PN 27-2436452-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: US LONG GOVT BD IX

b Name of sponsor of entity listed in (a): AON HEWITT GROUP TRUST

c EIN-PN 27-2436452-014	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2428070
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a Name of MTIA, CCT, PSA, or 103-12 IE: INVT TR

b Name of sponsor of entity listed in (a): AON HEWITT GROUP TRUST

c EIN-PN 27-2436452-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3784848
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a Name of MTIA, CCT, PSA, or 103-12 IE: LONG TREAS CIF

b Name of sponsor of entity listed in (a): NISA ULTRA

c EIN-PN 88-6547562-007	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16005837
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a Name of MTIA, CCT, PSA, or 103-12 IE: MID TREASURY CIF

b Name of sponsor of entity listed in (a): NISA ULTRA

c EIN-PN 88-6547562-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1958624
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024	
A Name of plan ALEX LEE, INC. AND AFFILIATES PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ALEX LEE, INC.	D Employer Identification Number (EIN) 56-1780605

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	24471	10089
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6119754	2388977
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	207487175	257348561
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	68734908	65761982

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	282366308	325509609
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	2600000	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2600000	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	279766308	325509609

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	168634	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	68338666	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	68081601	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2685051	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		50840957
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		2730543
d Total income. Add all income amounts in column (b) and enter total.....	2d		56682250

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9346817	
(2) To insurance carriers for the provision of benefits.....	2e(2)	-270969	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9075848
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees.....	2i(5)	539286	
(6) Bank or trust company trustee/custodial fees.....	2i(6)	75484	
(7) Actuarial fees.....	2i(7)	621067	
(8) Legal fees.....	2i(8)		
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)		
(11) Other expenses.....	2i(11)	627264	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1863101
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		10938949

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		45743301
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 539081.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **10/01/2023** and ending **09/30/2024**

A Name of plan ALEX LEE, INC. AND AFFILIATES PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ALEX LEE, INC.	D Employer Identification Number (EIN) 56-1780605	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 94-1347393

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	211
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: 53.0 % Private Equity: 2.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 10.0 %
 High-Yield Debt: 12.0 % Real Assets: 11.0 % Cash or Cash Equivalents: 1.0 % Other: 11.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Alex Lee, Inc. and Affiliates Pension Plan

Financial Report
September 30, 2024

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Independent Auditor's Report

Retirement Plan Committee
Alex Lee, Inc. and Affiliates Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Alex Lee, Inc. and Affiliates Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of September 30, 2024 and 2023, the related statements of changes in net assets available for benefits and in accumulated plan benefits for the year ended September 30, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2024 and 2023, and for the year ended September 30, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of September 30, 2024, and schedule of reportable transactions for the year ended September 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

RSM US LLP

Baltimore, Maryland
July 15, 2025

Alex Lee, Inc. and Affiliates Pension Plan

**Statements of Net Assets Available for Benefits
September 30, 2024 and 2023**

	2024	2023
Assets		
Investments at fair value	\$ 325,499,520	\$ 282,341,837
Cash	10,089	24,471
Total assets	<u>325,509,609</u>	<u>282,366,308</u>
Liabilities		
Due to broker	-	2,600,000
Total liabilities	<u>-</u>	<u>2,600,000</u>
Net assets available for benefits	<u><u>\$ 325,509,609</u></u>	<u><u>\$ 279,766,308</u></u>

See notes to financial statements.

Alex Lee, Inc. and Affiliates Pension Plan

Statement of Changes in Net Assets Available for Benefits Year Ended September 30, 2024

Additions:

Investment income:

Net appreciation in fair value of investments
Interest, dividend and other investment income

\$ 56,411,790

270,460

56,682,250

Less: investment management fees

539,286

56,142,964

Other income

270,969

Total additions

56,413,933

Deductions:

Benefits paid to participants
Administrative expenses

9,346,817

1,323,815

Total deductions

10,670,632

Net increase in net assets available for benefits

45,743,301

Net assets available for benefits:

Beginning of year

279,766,308

End of year

\$ 325,509,609

See notes to financial statements.

Alex Lee, Inc. and Affiliates Pension Plan

**Statements of Accumulated Plan Benefits
Years Ended September 30, 2024 and 2023**

	2024	2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Active employees	\$ 90,740,618	\$ 90,610,762
Participants with deferred benefits	22,618,242	24,774,620
Participants receiving benefits	63,756,317	51,294,651
	177,115,177	166,680,033
Nonvested benefits	8,878,127	7,846,482
Total actuarial present value of accumulated plan benefits	\$ 185,993,304	\$ 174,526,515

See notes to financial statements.

Alex Lee, Inc. and Affiliates Pension Plan

Statement of Changes in Accumulated Plan Benefits Year Ended September 30, 2024

Actuarial present value of accumulated plan benefits, beginning	<u>\$ 174,526,515</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	12,164,926
Actuarial gains	(4,185,264)
Decrease in the discount period	13,196,307
Benefits paid	(9,346,817)
Change in assumptions	<u>(362,363)</u>
Net increase	<u>11,466,789</u>
Actuarial present value of accumulated plan benefits, ending	<u><u>\$ 185,993,304</u></u>

See notes to financial statements.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 1. Plan Description

The following brief description of Alex Lee, Inc. and Affiliates Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General: The Plan is a defined benefit pension plan utilizing the unit credit cost method for valuation of pension benefits. The Retirement Plan Committee is responsible for oversight of the Plan. The Retirement Plan Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and approves key actuarial assumptions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Any employee of Alex Lee, Inc. and Affiliates (the Sponsor) who has attained age 21 and completed one year of service shall become eligible to participate as of the earlier of: (1) the first day of the plan year or (2) the first day of the seventh month of the plan year coinciding with or next following the date on which the employee satisfies the eligibility requirements.

A participant's accrued benefit is 100% vested at the earlier of his or her normal retirement age or after five years of service.

Plan amendment: The Plan was amended effective January 1, 2024, to raise the threshold requiring participant consent for automatic distributions of accrued benefits from \$5,000 to \$7,000.

Death benefits: Married participants who are vested are covered by a pre-retirement survivor annuity. In addition, participants who terminated with a vested benefit after October 1, 1985, and certain terminated participants prior to October 1, 1985, are covered by a pre-retirement survivor annuity.

Upon the death of a covered participant who is eligible for early retirement, the pre-retirement survivor annuity pays a benefit equal to 50% of the early retirement benefit the participant would have received had he or she retired early on the day before his or her death and elected the 50% Joint and Survivor Annuity option.

Upon the death of a covered participant who is not eligible for early retirement, the pre-retirement survivor annuity pays a benefit equal to 50% of the early retirement benefit the participant would have received had he or she terminated employment, survived to his or her earliest early retirement date and retired with the 50% Joint and Survivor Annuity option.

Accounting records: The accounting records with respect to financial transactions are maintained by the trustee, Principal Bank. Annual financial statements and supplemental schedules are furnished to the Plan by the trustee.

Note 2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

Basis of accounting: The financial statements of the Plan are maintained on the accrual basis of accounting.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Use of estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the investment custodian, trustee and investment advisor. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial present value of accumulated plan benefits: Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation for the five consecutive plan years that produce the highest average during the 10-year period ending with the plan year including the normal retirement date, or date of termination, if earlier. The monthly benefit will be equal to one twelfth of the larger of: (1) 1% of average earnings multiplied by the years and completed months of service or (2) 0.75% of average earnings multiplied by the years of service, plus 0.75% of average earnings in excess of covered compensation, as defined by the Plan, multiplied by years of service not to exceed 35 years. Item (1) applies only to those who were participants in the Plan on or before September 30, 1995.

Benefits payable under all circumstances—retirement, death, disability and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from plan assets and are also excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined as of September 30, 2024 and 2023, by an actuary from Willis Towers Watson and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of September 30, 2024 and 2023, were: (a) life expectancy of participants (revised mortality tables Pri-2012 and RP-2014 projected generationally using Scale MP-2021 for the valuation as of September 30, 2024 and 2023, respectively, considering static tables with separate mortality rates for annuitants and non-annuitants were used), (b) retirement age assumptions (retirement is assumed to occur between ages 55 and 75, with substantially all employees retiring between ages 65 and 74), (c) investment return and discount rates (the valuations included assumed average rates of 7.25% for September 30, 2024 and 2023), and (d) turnover rates (for ages 25 to 50; hourly employees from 26% to 8% and salaried employees from 10.4% to 2.5%).

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

There were no significant differences between September 30, 2024 and October 1, 2024, such as significant Plan amendments that would cause the actuarial valuations not to be representative as of September 30, 2024.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit payments: Benefit payments to participants are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Sponsor and are excluded from these financial statements. Investment and recordkeeping expenses are paid by the Plan and included in determining the net increase in net assets available for benefits.

Subsequent events: The Plan has evaluated subsequent events through July 15, 2025, the date the financial statements were available to be issued.

Note 3. Funding Policy

The Sponsor's funding policy is to contribute annually an actuarially determined amount not less than the minimum required by regulatory authorities. The Sponsor may, at its discretion, contribute an amount greater than the required minimum.

Note 4. Information Certified or Provided by Principal Bank (Trustee)

The following is a summary of the Plan's asset information as of September 30, 2024 and 2023, and for the year ended September 30, 2024, included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified as complete and accurate by Principal Bank, a qualified institution:

	2024	2023
Investments at fair value:		
Pooled funds*	\$323,110,543	\$157,183,065
Money market fund	2,388,977	6,119,754
	<u>\$325,499,520</u>	<u>\$163,302,819</u>
Cash	<u>\$ 10,089</u>	<u>\$ 24,471</u>

* The certified fair value of certain pooled funds totaling approximately \$46 million was measured as of or around August 31, 2024. There was no material difference in the fair value as of September 30, 2024.

Principal Bank also certified to the completeness and accuracy of \$56,411,790 of net appreciation in fair value of investments and \$270,460 of interest, dividend and other investment income related to the aforementioned plan assets for the year ended September 30, 2024.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2024 and 2023.

Money market fund: Valued at cost plus interest as determined by the trustee, which approximates fair value.

Pooled funds and private equity closed-end investments: Valued at the net asset value (NAV) of shares in each account held by the Plan at year-end. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2024 and 2023:

Description	Assets at Fair Value as of September 30, 2024			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 2,388,977	\$ -	\$ -	\$ 2,388,977
Investments measured at NAV (a)				323,110,543
				<u>\$ 325,499,520</u>

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

Description	Assets at Fair Value as of September 30, 2023			
	Level 1	Level 2	Level 3	Total
Money market fund	\$ 6,119,754	\$ -	\$ -	\$ 6,119,754
Investments measured at NAV (a)				276,222,083
				<u>\$ 282,341,837</u>

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. The Plan evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits.

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of September 30, 2024 and 2023:

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2024	September 30 2023			
Pooled funds:					
Aon Collective Global Real Estate Fund (a)	\$ 4,075,207	\$ 789,480	\$ -	Daily	15 days
Aon Global Equity Fund (b)	173,241,586	124,394,195	-	Daily	15 days
Aon Multi-Asset Credit Fund (c)	23,290,573	20,371,728	-	Monthly	15 days
Aon Private Credit Opportunities Fund (f)	9,751,416	11,191,459	-	(j)	(j)
Aon PCOF II, LP (f)	5,052,309	3,374,833	-	(j)	(j)
Aon Returning Enhancing Alternatives Fund-July 20 (h)	2,949,777	2,697,199	-	Semi-Annually	95 days
Aon Returning Enhancing Alternatives Fund-June 21 (h)	3,358,939	3,071,326	-	Semi-Annually	95 days
Aon Returning Enhancing Alternatives Fund-Nov 19 (h)	25,291,579	29,859,822	-	Semi-Annually	95 days
Aon Returning Enhancing Alternatives Fund-Nov 20 (h)	3,542,792	3,239,437	-	Semi-Annually	95 days
Aon Core Real Estate Fund (i)	20,484,148	34,952,822	-	Quarterly	105 days
Aon Collective High Yield Plus Bond (e)	3,049,855	1,949,380	-	Daily	15 days
Aon Collective Long Credit Bond Fund (n)	7,275,686	4,000,000	-	Daily	15 days
Aon Collective 20+ Year US Treasury (o)	3,784,848	26,050,000	-	Daily	15 days
Aon Long Govt Bond Fund (d)	2,428,070	-	-	Daily	15 days
Aon US Intermediate Govt Bond Fund (d)	1,754,127	-	-	Daily	15 days
NISA Ultra Long Treasury Fund (d)	16,005,837	-	-	Daily	15 days
NISA Ultra Mid Treasury Fund (d)	1,958,624	-	-	Daily	15 days
Private equity closed-end investments:					
Westbrook Real Estate Fund (g)	10,452,868	7,811,431	5,594,134	(j)	(j)
FTV VII, L.P. (k)	2,382,897	1,285,005	1,620,000	(k)	(k)
Arlington Cap VI, LP (l)	1,787,772	802,703	2,217,703	(l)	(l)
Dover Street XI LP (m)	731,821	381,263	2,820,000	(j)	(j)
Waterland Private Equity Fund IX (p)	459,812	-	3,099,250	(q)	(q)
	<u>\$ 323,110,543</u>	<u>\$ 276,222,083</u>			

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

- (a) Seeks to achieve a return by investing primarily in securities of U.S. and foreign real estate investment trusts (REITs), real estate operating companies (REOCs) and other companies that are principally engaged in the real estate industry or derive at least 50% of their total revenues or earnings from owning, operating, developing and/or managing real estate. The fund seeks to outperform, over extended periods of time, broad measures of the global real estate securities market. The fund invests in the SSgA Global Real Estate Securities Index Non-Lending Series Fund—Class A, which is a collective investment fund maintained by SSgA that directly or indirectly invests in securities included in the FTSE EPRA/NAREIT Developed Liquid Index. The fund invests in the SSgA REIT Index Non-Lending Series Fund—Class A, which is a collective investment fund maintained by SSgA that directly or indirectly invests in securities included in the MSCI ACWI Ex-U.S. Index.
- (b) Seeks to achieve long-term growth of capital by investing directly or indirectly in a diversified portfolio of primarily U.S. and non-U.S. securities. The fund invests in the SSgA REIT Index Non-Lending Series Fund—Class A, which is a collective investment fund maintained by SSgA that directly or indirectly invests in securities included in the MSCI ACWI Ex-U.S. Index. The fund invests in the SSgA S&P 500® Index Non-Lending Series Fund—Class A, which is a collective investment fund maintained by SSgA that directly or indirectly invests in securities included in the S&P 500® Index.
- (c) The fund's investment objective is to serve the role of a return-seeking fixed income allocation, with a focus on the higher yielding segments of the fixed income universe, whose objective is to outperform the custom benchmark over a full market cycle.
- (d) Seeks to achieve a total return from current income and capital appreciation by investing in a diversified portfolio of fixed income securities – government bonds and/or U.S. treasuries.
- (e) Seeks to achieve a high level of current income by investing primarily in a diversified portfolio of domestic and foreign debt securities, which are rated investment grade, below investment grade, or are unrated. The fund invests in the SSgA U.S. High Yield Bond Index Non-Lending Series Fund—Class A, which is a collective investment fund maintained by SSgA that directly or indirectly invests in securities included in the Bloomberg Barclays U.S. High Yield Very Liquid Bond Index.
- (f) Seeks exposure in a diversified portfolio of private credit investments. The fund may have exposure to a mixture of senior direct lending, opportunistic credit, real estate lending, mezzanine and/or distressed investments based on the current market opportunities available. The fund may also make allocations to opportunistic strategies that benefit from price appreciation. The fund expects to target 75% to 85% to underlying funds focused primarily on private credit and 15% to 25% to private funds focused primarily on real estate lending.
- (g) The fund is a real estate fund formed to invest in real estate assets through a value-added, closed-end investment vehicle.
- (h) Seeks attractive returns over a full market cycle by investing in a range of alternative investment opportunities with sources of return that have a low correlation to the broader financial markets, while also seeking to preserve capital under the direction the investment managers. The fund will achieve its investment objective by investing in underlying investment funds managed by underlying investment managers.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

- (i) Seeks to achieve a high level of current income, moderate growth of capital and attractive risk adjusted returns by primarily investing in other investment funds that employ a diversified core investment strategy primarily investing in private equity real estate. The fund seeks to achieve total returns before fees consistent with returns of broad measures of the U.S. core real estate market.
- (j) Redemptions require authorization by the fund manager.
- (k) Private equity growth and expansion fund targeting to invest in enterprise technology, financial services and payments industries. The fund has a 10-year period with three optional one-year extensions. Funds cannot be withdrawn during the initial 10-year period.
- (l) Private equity fund focused on middle-market buyout investment opportunities in growth industries, including government contracting, aerospace and defense, federal and commercial IT and engineering services, media, education and training, healthcare services, and business services and outsourcing. The fund has a 10-year period with optional one-year extension. Funds cannot be withdrawn during the initial 10-year period.
- (m) The fund invests primarily in equity or debt investments in venture capital, management buy-in, management buy-out, leveraged buy-out, mezzanine, special situation, recapitalization, power, infrastructure assets that are not “core-like” and other private market transactions.
- (n) Seeks to achieve a total return from current income and capital appreciation by investing in a diversified portfolio of fixed-income securities with maturities generally exceeding 10 years. The fund will seek to achieve, over an extended period of time, total returns comparable or superior to broad measures of the long-term domestic investment grade credit bond market as reflected by the Barclays Capital Long Credit Bond Index.
- (o) Seeks to approximate as closely as practicable, before expenses, the total return of the STRIPS Index over the long term by investing in the SSgA 20+ Year U.S. Treasury STRIPS Index Non-Lending Fund, which is a collective investment fund maintained by SSgA. The fund may also invest in other investment funds with comparable objectives.
- (p) The fund invests primarily in quality companies in fragmented growth markets in Western Europe, i.e., the region comprising of Belgium, The Netherlands, Luxembourg, Germany, Austria, Switzerland, Poland, United Kingdom, Ireland, Denmark, Sweden, Finland, Norway, Iceland, France, Italy, and the Iberian Peninsula.
- (q) The fund is a closed-ended fund with a 10-year effective date during which the fund may continue without any requirement for investor consent and without any opportunity for redemption.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 6. Risks and Uncertainties (Continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions will occur in the near term and that such changes could materially affect the amounts reported in the statements of accumulated plan benefits.

Note 7. Related-Party and Parties-in-Interest Transactions

The Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Note 8. Plan Termination

Although it has not expressed any intention to do so, the Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order as specified below.

Upon termination of the Plan, each participant shall fully vest in his or her then accrued benefit to the extent then funded and such benefits shall, thereafter, be nonforfeitable.

- (1) First, to that portion of each individual's accrued benefit which is derived from the participant's contributions to the Plan which were not mandatory contributions.
- (2) Second, to that portion of each individual's accrued benefit which is derived from the participant's mandatory contributions.
- (3) Third, in the case of benefits payable as an annuity:
 - (a) In the case of the benefit of a participant or beneficiary who was in pay status as of the beginning of the three-year period ending on the termination date of the Plan, to each such benefit, based on the provisions of the Plan (as in effect during the five-year period ending on such date) under which such benefit would be the least.
 - (b) In the case of a participant's or beneficiary's benefit (other than a benefit described in subparagraph (a)) which would have been in pay status as of the beginning of such three-year period if the participant had retired prior to the beginning of the three-year period and if his or her benefits had commenced (in the normal form of annuity under the Plan) as of the beginning of such period, to each such benefit based on the provisions of the Plan (as in effect during the five-year period ending on such date) under which benefit would be the least.

For purposes of subparagraph (a), the lowest benefit in pay status during a three-year period shall be considered the benefit in pay status for such period.

(4) Fourth, to all other benefits (if any) of individuals under the Plan guaranteed under this title.

(5) Fifth, to all other nonforfeitable benefits under the Plan.

(6) Sixth, to all other benefits under the Plan.

Alex Lee, Inc. and Affiliates Pension Plan

Notes to Financial Statements

Note 8. Plan Termination (Continued)

To the extent that there are not enough unallocated funds on the date of termination of the Plan to provide in full the benefits credited pursuant to one of the foregoing paragraphs, the assets shall be allocated pro rata among each person on the basis of the present value of their respective benefits as of the termination date.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination, whichever comes later. For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefit should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 9. Tax Status

The Internal Revenue Service has determined and informed the Plan Sponsor, by a letter dated April 26, 2017, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed, and is currently being operated, in conformity with the applicable requirements of the IRC and therefore, believes that the Plan is qualified.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Alex Lee, Inc. and Affiliates Pension Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
September 30, 2024**

Employer Identification Number: 56-1780605

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Cost	Current Value	
	Money market fund:			
Allspring	Treasury Plus Money Market Fund	\$ 2,388,977	\$ 2,388,977	
	Collective funds and private equity closed-end investments:			
* Aon Hewitt	Aon Collective Global Real Estate Fund	3,369,962	4,075,207	
* Aon Hewitt	Aon Collective High Yield Plus Bond	2,697,691	3,049,855	
* Aon Hewitt	Aon Collective Long Credit Bond Fund	6,000,000	7,275,686	
* Aon Hewitt	Aon Collective 20+ Year US Treasury	3,367,187	3,784,848	
* Aon Hewitt	Aon Global Equity Fund	86,358,208	173,241,586	
* Aon Hewitt	Aon Core Real Estate Fund	14,972,086	20,484,148	
* Aon Hewitt	Aon Multi-Asset Credit Fund	14,970,743	23,290,573	
* Aon Hewitt	Aon PCOF II, LP	4,444,310	5,052,309	
* Aon Hewitt	Aon Private Credit Opportunities Fund	8,076,563	9,751,416	
* Aon Hewitt	Aon Returning Enhancing Alternatives Fund-July 20	2,000,000	2,949,777	
* Aon Hewitt	Aon Returning Enhancing Alternatives Fund-June 21	2,600,000	3,358,939	
* Aon Hewitt	Aon Returning Enhancing Alternatives Fund-Nov 19	18,200,377	25,291,579	
* Aon Hewitt	Aon Returning Enhancing Alternatives Fund-Nov 20	2,500,000	3,542,792	
* Aon Hewitt	Aon US Intermediate Govt Bond Fund	1,627,261	1,754,127	
* Aon Hewitt	Aon Long Govt Bond Fund	2,000,000	2,428,070	
NISA	NISA Ultra Long Treasury Fund	11,942,825	16,005,837	
NISA	NISA Ultra Mid Treasury Fund	1,465,211	1,958,624	
NISA	Westbrook Real Estate Fund	10,389,575	10,452,868	
Westbrook	FTV VII, L.P.	2,213,478	2,382,897	
FTV Capital	Arlington Cap VI, LP	1,531,273	1,787,772	
Arlington Capital	Dover Street XI LP	552,790	731,821	
Dover Street	Waterland Private Equity Fund IX	465,631	459,812	
		<u>201,745,171</u>	<u>323,110,543</u>	
		<u>\$ 204,134,148</u>	<u>\$ 325,499,520</u>	

* Designates party-in-interest.

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

Alex Lee, Inc. and Affiliates Pension Plan

**Schedule H, Line 4j—Schedule of Reportable Transactions
Year Ended September 30, 2024**

Employer Identification Number: 56-1780605

Plan Number: 001

Identity of Party Involved	Description of Asset	Type	Cost	Value on Transaction Date	Net Gain or (Loss)
Single transaction by issue					
Allspring	Treasury Plus Money Market Fund	Sales	\$ 16,000,000	\$ 16,000,000	\$ -
* Aon Hewitt	Aon Collective 20+ Year US Treasury	Sales	15,275,984	14,000,000	(1,275,984)
Series of transactions by issue					
Allspring	Treasury Plus Money Market Fund	Sales	\$ 48,998,685	\$ 48,998,685	\$ -
Allspring	Treasury Plus Money Market Fund	Buys	36,729,464	36,729,464	-
* Aon Hewitt	Aon Collective 20+ Year US Treasury	Buys	1,750,000	1,750,000	-
* Aon Hewitt	Aon Collective 20+ Year US Treasury	Sales	9,106,829	9,500,000	393,171
* Aon Hewitt	Aon Collective Global Real Estate Fund	Buys	12,750,000	12,750,000	-
* Aon Hewitt	Aon Collective Global Real Estate Fund	Sales	3,056,318	6,000,000	2,943,682
NISA	NISA Ultra Long Treasury Fund	Buys	13,850,000	13,850,000	-
NISA	NISA Ultra Long Treasury Fund	Sales	1,907,176	2,450,000	542,824

* Represents a party-in-interest.

The above information has been certified by Principal Bank, the trustee, to be complete and accurate.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of October 1, 2023

Attained Age	Attained Years of Credited Service ¹												40 & Over	Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39			
Under 25	7	164	218	97	69	40	0	0	0	0	0	0	0	0	595
	13,644	23,530	26,117	29,736	34,998	46,150	0	0	0	0	0	0	0	0	28,224
25-29	0	120	176	77	70	137	16	0	0	0	0	0	0	0	596
	0	31,085	36,087	42,720	43,083	46,791	57,626	0	0	0	0	0	0	0	39,797
30-34	4	90	147	51	34	130	51	12	0	0	0	0	0	0	519
	10,465	32,483	44,722	48,110	47,431	53,189	59,986	68,239	0	0	0	0	0	0	47,011
35-39	1	84	153	39	34	100	33	71	28	0	0	0	0	0	543
	11,268	39,742	46,507	55,456	60,477	59,030	58,399	65,781	78,730	0	0	0	0	0	54,124
40-44	3	83	176	38	35	93	26	46	62	14	0	0	0	0	576
	18,105	40,559	46,347	61,604	63,736	66,641	60,974	66,412	73,769	77,229	0	0	0	0	56,671
45-49	1	68	176	38	28	85	27	48	49	40	18	0	0	0	578
	36,652	38,622	43,086	58,913	70,615	72,816	70,727	89,472	68,996	75,309	94,020	0	0	0	60,452
50-54	1	81	220	41	42	103	31	42	59	44	35	20	0	0	719
	4,733	33,518	42,698	55,235	65,840	62,947	71,892	68,601	79,432	93,049	83,322	85,131	0	0	58,604
55-59	3	80	223	46	34	105	43	48	44	36	27	38	7	7	734
	11,814	29,668	44,127	57,385	49,580	52,075	76,273	65,261	62,680	75,269	86,591	76,320	95,752	54,265	
60-64	2	72	232	62	30	101	34	43	43	35	17	25	17	17	713
	23,882	21,160	40,084	33,340	35,327	46,280	42,073	72,090	72,343	88,124	106,837	141,547	86,386	50,801	
65-69	0	65	107	27	19	53	20	19	13	12	5	2	3	3	345
	0	15,342	32,471	24,543	25,605	50,141	35,199	61,489	48,060	73,159	117,685	72,422	85,710	36,648	
70 & over	1	65	84	21	16	50	12	8	3	2	1	0	0	0	263
	5,532	14,134	20,253	17,070	16,409	19,022	38,761	30,977	25,090	62,681	19,337	0	0	0	19,508
Total	23	972	1,912	537	411	997	293	337	301	183	103	85	27	27	6,181
	14,481	29,189	39,322	43,506	47,609	53,857	59,766	69,343	71,143	81,885	90,976	97,486	88,739	48,187	

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
 EIN / PN: 56-1780605/001
 Plan Sponsor: Alex Lee, Inc.
 Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June (4 month lookback)
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
--	----------------------	--------------------------

Annual rates of increase

- Compensation

Age	Annual Rate at Selected Ages	
	Salaried	Hourly
25	10.00%	10.00%
30	6.00%	6.50%
35	5.50%	4.00%
40	5.00%	3.75%
45	4.50%	3.50%
50	4.00%	2.50%
55	3.50%	2.00%
60	1.00%	1.00%
65 and over	1.00%	0.00%

- Future Social Security wage bases 3.25%
- Statutory limits on compensation None

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan-related expenses Plan-related expenses are assumed to be the amount of administrative expenses paid during the prior year. The amount included this year for plan-related expenses is \$1,398,832.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021)

Termination Sample rates at which participants are assumed to leave the Company by age are shown below:

Attained Age	Percentage assumed to leave during the year		
	Hourly	Salaried LFS	Salaried MDI
25	26.00%	10.40%	2.50%
30	16.00%	9.60%	2.50%
35	11.00%	8.80%	2.50%
40	9.50%	7.60%	2.50%
45	8.00%	6.40%	2.50%
50	8.00%	6.40%	2.50%
55	0.00%	0.00%	0.00%

The ultimate rates (5 or more years of service) are shown. The ultimate rates are increased by 300% for the first year of employment, 250% for the second year of employment, 200% for the third year of employment, and 150% for the fourth year of employment.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Disability None

Retirement Rates at which participants are assumed to retire by age are shown below.

Percentage assumed to retire during the year	
Age	Rate
55-61	7%
62	25%
63-64	15%
65	30%
66-74	25%
75	100%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 65 or termination of employment
- Retirement benefit Upon termination of employment

Form of payment

Lump Sum Benefit	Lump Sum	Annuity (Normal Form)
Less than \$75,000	75%	25%
More than \$75,000	0%	100%

Lump sums are calculated using the 3-segment rates used to determine the Funding Target and the applicable mortality table provided in IRC §417(e).

Percent married 50% of males; 50% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age Wife 3 years younger than husband

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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SCHEDULE SB ATTACHMENTS

Covered pay	Compensation assumed paid in the current year beginning on the valuation date is reported earnings for the prior year increased by a year's salary scale.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	We believe that we have reflected all significant plan provisions in this valuation.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Alex Lee, Inc. furnished participant data as of October 1, 2023 and information on plan provisions. Information on assets and contributions was provided by the plan trustee. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with the plan sponsor, prior year information was used for some data elements for missing or apparently inconsistent data. We are aware of no adjustments made by the data provider. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution,” so that the interest rates assumed are effectively the same as described above for the discount rate.
Rates of increase in compensation	Assumed compensation increases are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual compensation increases received by the participant population over the period October 1, 2012 through October 1, 2017. The assumption selected by the plan sponsor utilizes a pattern of increases from age 25 to age 65 that are very similar to the results of the study.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Assumed termination rates are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual termination rates of the participant population over the period October 1, 2012 through October 1, 2017.
Retirement	Assumed retirement rates are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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SCHEDULE SB ATTACHMENTS

retirement rates of the participant population over the period October 1, 2012 through October 1, 2017.

Prescribed Methods

Funding Methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of June 2022 to June 2023 as required by IRC §430.
- The mortality projection scale used to calculate the funding target and target normal cost was updated from Scale MP-2020 to Scale MP-2021, as required by IRC §430.
- The assumed plan-related expense added to the target normal cost was updated from \$936,973 for 2022 to \$1,398,832 for 2023.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

Plan Name	Alex Lee, Inc. Affiliates Pension Plan
Plan Sponsor EIN	56-1780605
ERISA Plan #	001
Plan Year Ending	9/30/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 10/01/2023 and ending 09/30/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan ALEX LEE, INC. AND AFFILIATES PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ALEX LEE, INC.	D Employer Identification Number (EIN) 56-1780605	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2023</u>			
2 Assets:			
a Market value.....	2a	279,766,308	
b Actuarial value.....	2b	283,854,237	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	272	64,232,821	64,232,821
b For terminated vested participants.....	947	33,762,922	33,762,922
c For active participants.....	6,181	114,928,441	123,297,013
d Total.....	7,400	212,924,184	221,292,756
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.38%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	16,090,468	
b Expected plan-related expenses.....	6b	1,398,832	
c Target normal cost.....	6c	17,489,300	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>6/6/2025</u> Date
	Signature of actuary ANDREW M. NYCE Type or print name of actuary	<u>2306981</u> Most recent enrollment number
	WILLIS TOWERS WATSON US LLC Firm name	<u>704-620-6480</u> Telephone number (including area code)
	1120 S. TRYON STREET SUITE 650 CHARLOTTE NC 28203 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	17,489,300
b Excess assets, if applicable, but not greater than line 31a	31b	17,489,300

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement.....	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Alex Lee, Inc.
EIN/PN	56-1780605/001
Plan Name	Alex Lee, Inc. and Affiliates Pension Plan
Valuation Date	October 1, 2023
Enrolled Actuary	Andrew M. Nyce
Enrollment Number	23-06981

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The Average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.07	1,000	1.000000	0.070000	3.850000
56	0.07	930	0.930000	0.065100	3.645600
57	0.07	865	0.864900	0.060543	3.450951
58	0.07	804	0.804357	0.056305	3.265689
59	0.07	748	0.748052	0.052364	3.089455
60	0.07	696	0.695688	0.048698	2.921891
61	0.07	647	0.646990	0.045289	2.762648
62	0.25	602	0.601701	0.150425	9.326363
63	0.15	451	0.451276	0.067691	4.264555
64	0.15	384	0.383584	0.057538	3.682409
65	0.30	326	0.326047	0.097814	6.357910
66	0.25	228	0.228233	0.057058	3.765839
67	0.25	171	0.171174	0.042794	2.867173
68	0.25	128	0.128381	0.032095	2.182475
69	0.25	96	0.096286	0.024071	1.660928
70	0.25	72	0.072214	0.018054	1.263749
71	0.25	54	0.054161	0.013540	0.961352
72	0.25	41	0.040621	0.010155	0.731169
73	0.25	30	0.030465	0.007616	0.555993
74	0.25	23	0.022849	0.005712	0.422707
75	1.00	17	0.017137	0.017137	1.285258

Average age at retirement 62.314115

Rounded for Schedule SB item 22 62 ==> SCHB_WARA

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
 EIN / PN: 56-1780605/001
 Plan Sponsor: Alex Lee, Inc.
 Valuation Date: October 1, 2023

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June (4 month lookback)
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
--	----------------------	--------------------------

Annual rates of increase

- Compensation

Age	Annual Rate at Selected Ages	
	Salaried	Hourly
25	10.00%	10.00%
30	6.00%	6.50%
35	5.50%	4.00%
40	5.00%	3.75%
45	4.50%	3.50%
50	4.00%	2.50%
55	3.50%	2.00%
60	1.00%	1.00%
65 and over	1.00%	0.00%

- Future Social Security wage bases 3.25%
- Statutory limits on compensation None

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan-related expenses Plan-related expenses are assumed to be the amount of administrative expenses paid during the prior year. The amount included this year for plan-related expenses is \$1,398,832.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021)

Termination Sample rates at which participants are assumed to leave the Company by age are shown below:

Attained Age	Percentage assumed to leave during the year		
	Hourly	Salaried LFS	Salaried MDI
25	26.00%	10.40%	2.50%
30	16.00%	9.60%	2.50%
35	11.00%	8.80%	2.50%
40	9.50%	7.60%	2.50%
45	8.00%	6.40%	2.50%
50	8.00%	6.40%	2.50%
55	0.00%	0.00%	0.00%

The ultimate rates (5 or more years of service) are shown. The ultimate rates are increased by 300% for the first year of employment, 250% for the second year of employment, 200% for the third year of employment, and 150% for the fourth year of employment.

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Valuation Date: October 1, 2023

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Disability None

Retirement Rates at which participants are assumed to retire by age are shown below.

Percentage assumed to retire during the year	
Age	Rate
55-61	7%
62	25%
63-64	15%
65	30%
66-74	25%
75	100%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit The later of age 65 or termination of employment
- Retirement benefit Upon termination of employment

Form of payment

Lump Sum Benefit	Lump Sum	Annuity (Normal Form)
Less than \$75,000	75%	25%
More than \$75,000	0%	100%

Lump sums are calculated using the 3-segment rates used to determine the Funding Target and the applicable mortality table provided in IRC §417(e).

Percent married 50% of males; 50% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age Wife 3 years younger than husband

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Covered pay	Compensation assumed paid in the current year beginning on the valuation date is reported earnings for the prior year increased by a year's salary scale.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	We believe that we have reflected all significant plan provisions in this valuation.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

Alex Lee, Inc. furnished participant data as of October 1, 2023 and information on plan provisions. Information on assets and contributions was provided by the plan trustee. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with the plan sponsor, prior year information was used for some data elements for missing or apparently inconsistent data. We are aware of no adjustments made by the data provider. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution,” so that the interest rates assumed are effectively the same as described above for the discount rate.
Rates of increase in compensation	Assumed compensation increases are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual compensation increases received by the participant population over the period October 1, 2012 through October 1, 2017. The assumption selected by the plan sponsor utilizes a pattern of increases from age 25 to age 65 that are very similar to the results of the study.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Assumed termination rates are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual termination rates of the participant population over the period October 1, 2012 through October 1, 2017.
Retirement	Assumed retirement rates are based on an experience study conducted by Willis Towers Watson in 2018 that reviewed actual

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retirement rates of the participant population over the period October 1, 2012 through October 1, 2017.

Prescribed Methods

Funding Methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of June 2022 to June 2023 as required by IRC §430.
- The mortality projection scale used to calculate the funding target and target normal cost was updated from Scale MP-2020 to Scale MP-2021, as required by IRC §430.
- The assumed plan-related expense added to the target normal cost was updated from \$936,973 for 2022 to \$1,398,832 for 2023.

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1951. The plan was recently restated effective January 1, 2022 and reflects the amendment to allow W Lee Flowers and Souto to participate as of October 1, 2021 as well as the amendment to increase the maximum lump sum available under the plan from \$55,000 to \$75,000 effective January 1, 2022. The plan was also amended in June 2023 to allow for the group annuity contract purchase.

Coverage and participation An Eligible Employee becomes a participant on the earlier of (1) the first day of the Plan Year or (2) the first day of the seventh month of the Plan Year beginning at least twelve months after date of hire on which the employee has completed one Year of Service and attained age 21.

Definitions

Vesting service A participant earns a year of vesting service for each plan year with at least 1,000 hours worked.

Credited service Continuous service from date of hire until October 1, 2006. For plan years beginning on and after October 1, 2006, an eligible employee must complete 1,000 hours of service. In the plan year in which the employee is hired or terminated, a minimum of 1/12 of a year of benefit service will be credited for each month in which the employee completes an hour of service.

Employees of Lowe's Food Stores, Inc. receive benefit service from later of March 15, 1984 or date of hire. Employees of Byrd Food Stores receive benefit service from the later of September 29, 1997 or date of hire. Employees of Hannaford Food Stores receive benefit service from later of August 1, 2000 or date of hire.

Compensation Compensation means total compensation during a plan year including overtime, bonus, commission or incentive compensation. Reimbursements or expense allowances, fringe benefits, moving expenses, deferred compensation, and welfare benefits are excluded. Compensation is limited to \$200,000 (indexed beginning in 2003) as required.

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Average earnings The monthly average of the 5 consecutive years' compensation out of the last 10 years that gives the highest average.

Covered Compensation A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66 or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the years of termination is used.

Normal retirement date (NRD) The later of attainment of age 65 or the fifth anniversary of the date of participation

Monthly pension benefit Generally based on following formula:

0.75% of final average monthly compensation times benefit service, plus

0.75% of final average monthly compensation in excess of covered compensation times benefit service up to 35 years (maximum disparity years).

Except however, for participants whose Social Security Retirement Age is 66, the maximum disparity years is 32.667 years and for participants whose Social Security Retirement Age is 67, the maximum disparity years is 30.333 years.

Minimum benefits also exist for employees participating on September 30, 1995.

The participant's accrued benefit at any given date is determined under the formula shown above, but is based on current benefit service, final average monthly compensation, and covered compensation.

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service

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Postponed retirement	Retirement after NRD
Deferred vested termination	A participant is 100% vested upon completion of 5 years of vesting service. However, all participants become 100% vested upon reaching normal retirement age.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	Accrued benefit as of early retirement date multiplied by an early retirement factor (below) due to earlier commencement of payments

Age	Factor
65	100.0%
64	93.3%
63	86.7%
62	80.0%
61	73.3%
60	66.7%
59	63.3%
58	60.0%
57	56.7%
56	53.3%
55	50.0%

Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be the larger of the normal retirement benefit calculated using benefit service and final average monthly compensation as of the late retirement date, or the accrued retirement benefit as of the prior year-end date actuarially increased to the late retirement date.
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Deferred vested termination	The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date.
Disablement	The monthly pension benefit determined as of the date of the disablement, payable immediately with reduction (using disability reduction factors in appendix C of the plan document) for early commencement or deferred to NRD
Preretirement death	The participant's spouse will receive a monthly retirement income payable for life in an amount equal to 50% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 50% contingent option.

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. The plan provides optional payment forms, including the qualified Joint and Survivor benefit for married employees, on an actuarially equivalent basis. Lump-sum distributions are allowed, but only if the lump-sum is less than \$75,000.
Pension Increases	None
Plan participants' contributions	They are no longer required or permitted.
Limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost.

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Future Plan Changes

No future plan changes were recognized in determining pension cost. Willis Towers Watson is not aware of any material future plan changes which are required to be reflected.

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Schedule SB, Line 26a Schedule of Active Participant Data as of October 1, 2023

Attained Age	Attained Years of Credited Service ¹												40 & Over	Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39			
Under 25	7	164	218	97	69	40	0	0	0	0	0	0	0	0	595
	13,644	23,530	26,117	29,736	34,998	46,150	0	0	0	0	0	0	0	0	28,224
25-29	0	120	176	77	70	137	16	0	0	0	0	0	0	0	596
	0	31,085	36,087	42,720	43,083	46,791	57,626	0	0	0	0	0	0	0	39,797
30-34	4	90	147	51	34	130	51	12	0	0	0	0	0	0	519
	10,465	32,483	44,722	48,110	47,431	53,189	59,986	68,239	0	0	0	0	0	0	47,011
35-39	1	84	153	39	34	100	33	71	28	0	0	0	0	0	543
	11,268	39,742	46,507	55,456	60,477	59,030	58,399	65,781	78,730	0	0	0	0	0	54,124
40-44	3	83	176	38	35	93	26	46	62	14	0	0	0	0	576
	18,105	40,559	46,347	61,604	63,736	66,641	60,974	66,412	73,769	77,229	0	0	0	0	56,671
45-49	1	68	176	38	28	85	27	48	49	40	18	0	0	0	578
	36,652	38,622	43,086	58,913	70,615	72,816	70,727	89,472	68,996	75,309	94,020	0	0	0	60,452
50-54	1	81	220	41	42	103	31	42	59	44	35	20	0	0	719
	4,733	33,518	42,698	55,235	65,840	62,947	71,892	68,601	79,432	93,049	83,322	85,131	0	0	58,604
55-59	3	80	223	46	34	105	43	48	44	36	27	38	7	7	734
	11,814	29,668	44,127	57,385	49,580	52,075	76,273	65,261	62,680	75,269	86,591	76,320	95,752	54,265	
60-64	2	72	232	62	30	101	34	43	43	35	17	25	17	17	713
	23,882	21,160	40,084	33,340	35,327	46,280	42,073	72,090	72,343	88,124	106,837	141,547	86,386	50,801	
65-69	0	65	107	27	19	53	20	19	13	12	5	2	3	3	345
	0	15,342	32,471	24,543	25,605	50,141	35,199	61,489	48,060	73,159	117,685	72,422	85,710	36,648	
70 & over	1	65	84	21	16	50	12	8	3	2	1	0	0	0	263
	5,532	14,134	20,253	17,070	16,409	19,022	38,761	30,977	25,090	62,681	19,337	0	0	0	19,508
Total	23	972	1,912	537	411	997	293	337	301	183	103	85	27	27	6,181
	14,481	29,189	39,322	43,506	47,609	53,857	59,766	69,343	71,143	81,885	90,976	97,486	88,739	48,187	

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

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 Plan Sponsor: Alex Lee, Inc.
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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	3,285,412	599,275	5,623,116	9,507,803
2024	4,138,021	605,863	5,563,268	10,307,152
2025	4,794,662	944,299	5,489,191	11,228,152
2026	5,968,494	1,187,321	5,404,897	12,560,712
2027	6,545,332	1,363,366	5,306,280	13,214,978
2028	7,093,987	1,547,611	5,197,311	13,838,909
2029	7,506,142	1,769,421	5,079,703	14,355,266
2030	7,910,849	1,959,817	4,949,221	14,819,887
2031	8,392,441	2,120,929	4,801,972	15,315,342
2032	8,689,285	2,287,352	4,634,932	15,611,569
2033	8,813,026	2,409,633	4,464,704	15,687,363
2034	8,881,536	2,524,660	4,292,125	15,698,321
2035	9,027,805	2,614,065	4,109,776	15,751,646
2036	9,120,518	2,685,373	3,918,261	15,724,152
2037	9,183,359	2,770,544	3,718,379	15,672,282
2038	9,208,412	2,820,200	3,511,197	15,539,809
2039	9,234,461	2,846,470	3,298,039	15,378,970
2040	9,239,079	2,843,424	3,080,486	15,162,989
2041	9,176,666	2,840,708	2,860,327	14,877,701
2042	9,107,015	2,847,936	2,639,437	14,594,388
2043	9,007,316	2,829,931	2,419,715	14,256,962
2044	8,869,020	2,800,019	2,203,030	13,872,069
2045	8,692,200	2,772,503	1,991,163	13,455,866
2046	8,501,698	2,728,162	1,785,821	13,015,681
2047	8,269,162	2,656,137	1,588,593	12,513,892
2048	8,044,347	2,589,411	1,400,945	12,034,703
2049	7,773,332	2,523,795	1,224,224	11,521,351
2050	7,480,014	2,449,483	1,059,590	10,989,087
2051	7,150,618	2,358,977	907,970	10,417,565

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2052	6,827,009	2,256,913	770,023	9,853,945
2053	6,486,021	2,155,960	646,087	9,288,068
2054	6,123,184	2,044,762	536,173	8,704,119
2055	5,763,969	1,932,552	439,998	8,136,519
2056	5,403,139	1,818,936	357,006	7,579,081
2057	5,031,866	1,704,480	286,398	7,022,744
2058	4,686,756	1,591,492	227,197	6,505,445
2059	4,334,106	1,481,353	178,287	5,993,746
2060	4,001,150	1,370,443	138,458	5,510,051
2061	3,679,320	1,262,242	106,486	5,048,048
2062	3,368,634	1,160,802	81,167	4,610,603
2063	3,077,813	1,063,849	61,381	4,203,043
2064	2,800,857	972,660	46,113	3,819,630
2065	2,536,875	887,647	34,472	3,458,994
2066	2,292,511	808,593	25,695	3,126,799
2067	2,063,258	735,200	19,140	2,817,598
2068	1,850,116	667,126	14,280	2,531,522
2069	1,653,655	604,010	10,692	2,268,357
2070	1,474,318	545,492	8,046	2,027,856
2071	1,310,682	491,231	6,087	1,808,000
2072	1,162,131	440,923	4,628	1,607,682

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Alex Lee, Inc.
EIN/PN	56-1780605/001
Plan Name	Alex Lee, Inc. and Affiliates Pension Plan
Valuation Date	October 1, 2023
Enrolled Actuary	Andrew M. Nyce
Enrollment Number	23-06981

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2023

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The Average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.07	1,000	1.000000	0.070000	3.850000
56	0.07	930	0.930000	0.065100	3.645600
57	0.07	865	0.864900	0.060543	3.450951
58	0.07	804	0.804357	0.056305	3.265689
59	0.07	748	0.748052	0.052364	3.089455
60	0.07	696	0.695688	0.048698	2.921891
61	0.07	647	0.646990	0.045289	2.762648
62	0.25	602	0.601701	0.150425	9.326363
63	0.15	451	0.451276	0.067691	4.264555
64	0.15	384	0.383584	0.057538	3.682409
65	0.30	326	0.326047	0.097814	6.357910
66	0.25	228	0.228233	0.057058	3.765839
67	0.25	171	0.171174	0.042794	2.867173
68	0.25	128	0.128381	0.032095	2.182475
69	0.25	96	0.096286	0.024071	1.660928
70	0.25	72	0.072214	0.018054	1.263749
71	0.25	54	0.054161	0.013540	0.961352
72	0.25	41	0.040621	0.010155	0.731169
73	0.25	30	0.030465	0.007616	0.555993
74	0.25	23	0.022849	0.005712	0.422707
75	1.00	17	0.017137	0.017137	1.285258

Average age at retirement 62.314115

Rounded for Schedule SB item 22 62 ==> SCHB_WARA

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
 EIN / PN: 56-1780605/001
 Plan Sponsor: Alex Lee, Inc.
 Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2023	3,285,412	599,275	5,623,116	9,507,803
2024	4,138,021	605,863	5,563,268	10,307,152
2025	4,794,662	944,299	5,489,191	11,228,152
2026	5,968,494	1,187,321	5,404,897	12,560,712
2027	6,545,332	1,363,366	5,306,280	13,214,978
2028	7,093,987	1,547,611	5,197,311	13,838,909
2029	7,506,142	1,769,421	5,079,703	14,355,266
2030	7,910,849	1,959,817	4,949,221	14,819,887
2031	8,392,441	2,120,929	4,801,972	15,315,342
2032	8,689,285	2,287,352	4,634,932	15,611,569
2033	8,813,026	2,409,633	4,464,704	15,687,363
2034	8,881,536	2,524,660	4,292,125	15,698,321
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2043	9,007,316	2,829,931	2,419,715	14,256,962
2044	8,869,020	2,800,019	2,203,030	13,872,069
2045	8,692,200	2,772,503	1,991,163	13,455,866
2046	8,501,698	2,728,162	1,785,821	13,015,681
2047	8,269,162	2,656,137	1,588,593	12,513,892
2048	8,044,347	2,589,411	1,400,945	12,034,703
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2050	7,480,014	2,449,483	1,059,590	10,989,087
2051	7,150,618	2,358,977	907,970	10,417,565

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2052	6,827,009	2,256,913	770,023	9,853,945
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2069	1,653,655	604,010	10,692	2,268,357
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2071	1,310,682	491,231	6,087	1,808,000
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Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective January 1, 1951. The plan was recently restated effective January 1, 2022 and reflects the amendment to allow W Lee Flowers and Souto to participate as of October 1, 2021 as well as the amendment to increase the maximum lump sum available under the plan from \$55,000 to \$75,000 effective January 1, 2022. The plan was also amended in June 2023 to allow for the group annuity contract purchase.

Coverage and participation An Eligible Employee becomes a participant on the earlier of (1) the first day of the Plan Year or (2) the first day of the seventh month of the Plan Year beginning at least twelve months after date of hire on which the employee has completed one Year of Service and attained age 21.

Definitions

Vesting service A participant earns a year of vesting service for each plan year with at least 1,000 hours worked.

Credited service Continuous service from date of hire until October 1, 2006. For plan years beginning on and after October 1, 2006, an eligible employee must complete 1,000 hours of service. In the plan year in which the employee is hired or terminated, a minimum of 1/12 of a year of benefit service will be credited for each month in which the employee completes an hour of service.

Employees of Lowe's Food Stores, Inc. receive benefit service from later of March 15, 1984 or date of hire. Employees of Byrd Food Stores receive benefit service from the later of September 29, 1997 or date of hire. Employees of Hannaford Food Stores receive benefit service from later of August 1, 2000 or date of hire.

Compensation Compensation means total compensation during a plan year including overtime, bonus, commission or incentive compensation. Reimbursements or expense allowances, fringe benefits, moving expenses, deferred compensation, and welfare benefits are excluded. Compensation is limited to \$200,000 (indexed beginning in 2003) as required.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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SCHEDULE SB ATTACHMENTS

Average earnings The monthly average of the 5 consecutive years' compensation out of the last 10 years that gives the highest average.

Covered Compensation A 35-year average of the Maximum Taxable Wages (MTW) under social security. The MTW is the annual limit on wages subject to the FICA tax for social security. The 35-year period ends with the year the employee reaches eligibility for an unreduced social security benefit (age 65, 66 or 67 depending on the year the employee was born). For years after the year of termination and prior to the end of the 35-year period, the MTW from the years of termination is used.

Normal retirement date (NRD) The later of attainment of age 65 or the fifth anniversary of the date of participation

Monthly pension benefit Generally based on following formula:

0.75% of final average monthly compensation times benefit service, plus

0.75% of final average monthly compensation in excess of covered compensation times benefit service up to 35 years (maximum disparity years).

Except however, for participants whose Social Security Retirement Age is 66, the maximum disparity years is 32.667 years and for participants whose Social Security Retirement Age is 67, the maximum disparity years is 30.333 years.

Minimum benefits also exist for employees participating on September 30, 1995.

The participant's accrued benefit at any given date is determined under the formula shown above, but is based on current benefit service, final average monthly compensation, and covered compensation.

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

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Postponed retirement	Retirement after NRD
Deferred vested termination	A participant is 100% vested upon completion of 5 years of vesting service. However, all participants become 100% vested upon reaching normal retirement age.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	Accrued benefit as of early retirement date multiplied by an early retirement factor (below) due to earlier commencement of payments

Age	Factor
65	100.0%
64	93.3%
63	86.7%
62	80.0%
61	73.3%
60	66.7%
59	63.3%
58	60.0%
57	56.7%
56	53.3%
55	50.0%

Postponed retirement	If retirement occurs after the normal retirement date, the late retirement income will be the larger of the normal retirement benefit calculated using benefit service and final average monthly compensation as of the late retirement date, or the accrued retirement benefit as of the prior year-end date actuarially increased to the late retirement date.
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Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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Valuation Date: October 1, 2023

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Deferred vested termination	The termination benefit is equal to the vested accrued benefit, payable in the normal form, commencing at normal retirement date.
Disablement	The monthly pension benefit determined as of the date of the disablement, payable immediately with reduction (using disability reduction factors in appendix C of the plan document) for early commencement or deferred to NRD
Preretirement death	The participant's spouse will receive a monthly retirement income payable for life in an amount equal to 50% of the amount the participant would have received if he had survived and elected to commence receiving a retirement income at the earliest date allowed under the plan, payable under the qualified joint and 50% contingent option.

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. The plan provides optional payment forms, including the qualified Joint and Survivor benefit for married employees, on an actuarially equivalent basis. Lump-sum distributions are allowed, but only if the lump-sum is less than \$75,000.
Pension Increases	None
Plan participants' contributions	They are no longer required or permitted.
Limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
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Plan Sponsor: Alex Lee, Inc.
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Future Plan Changes

No future plan changes were recognized in determining pension cost. Willis Towers Watson is not aware of any material future plan changes which are required to be reflected.

Plan Name: Alex Lee, Inc. and Affiliates Pension Plan
EIN / PN: 56-1780605/001
Plan Sponsor: Alex Lee, Inc.
Valuation Date: October 1, 2023

Plan Name	Alex Lee, Inc. Affiliates Pension Plan
Plan Sponsor EIN	56-1780605
ERISA Plan #	001
Plan Year Ending	9/30/2024

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X