

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>M & F WESTERN PRODUCTS PROFIT SHARING PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>M & F WESTERN PRODUCTS</u></p> <p><u>PO BOX 287</u> <u>1303 HOLIDAY DR</u> <u>SULPHUR SPRINGS, TX 75483-0287</u> <u>SULPHUR SPRINGS, TX 75482</u></p>	<p>1c Effective date of plan <u>01/01/1993</u></p> <p>2b Employer Identification Number (EIN) <u>75-1581424</u></p> <p>2c Plan Sponsor's telephone number <u>903-885-8646</u></p> <p>2d Business code (see instructions) <u>424990</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/17/2025	PAUL EDDINS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/17/2025	PAUL EDDINS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	154
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	154
	6a(2)	150
	6b	0
	6c	0
	6d	150
	6e	0
	6f	150
	6g(1)	154
6g(2)	150	
6h	6	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input checked="" type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan M & F WESTERN PRODUCTS PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 M & F WESTERN PRODUCTS	D Employer Identification Number (EIN) 75-1581424

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	772	1
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	502953	487857
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	1781	4964
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	278878	840544
(2) U.S. Government securities	1c(2)	2262670	2200000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	3128284	3622073
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	147180	186142
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	6322518	7341581
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	1724	34
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1724	34
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	6320794	7341547

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	487857	
(B) Participants.....	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		487857
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	12100	
(B) U.S. Government securities.....	2b(1)(B)	112937	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		125037
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	106652	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	28868	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		135520
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	384302	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		30994
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1163710

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	127449	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		127449
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	15508	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		15508
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		142957

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1020753
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MCBEE & CO., PC**

(2) EIN: **03-0494890**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>M & F WESTERN PRODUCTS PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>M & F WESTERN PRODUCTS</u>	D Employer Identification Number (EIN) <u>75-1581424</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	13

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**M&F WESTERN PRODUCTS, INC.
PROFIT SHARING PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF

DECEMBER 31, 2024 AND 2023

AND

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED

DECEMBER 31, 2024

AND

INDEPENDENT AUDITOR'S REPORT

AND

SUPPLEMENTAL SCHEDULES

**M&F WESTERN PRODUCTS, INC.
PROFIT SHARING PLAN**

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December 31, 2024 and 2023**

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INDEPENDENT AUDITOR’S REPORT

To the Trustees, Plan Administrator, and Participants of M&F Western Products, Inc. Profit Sharing Plan

Opinion

We have audited the accompanying financial statements of M&F Western Products, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of M&F Western Products, Inc. Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of M&F Western Products, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about M&F Western Products, Inc. Profit Sharing Plan’s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of M&F Western Products, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about M&F Western Products, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, Schedule H, Line 4j – Schedule of Reportable Transactions – Single year ended December 31, 2024, and Schedule H, Line 4j – Schedule of Reportable Transactions - Series year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



McBee & Co., PC
Dallas, Texas
July 16, 2025

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN**Statements of Net Assets Available for Benefits****December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Assets:		
Investments at fair value:		
Interest bearing cash	\$ 840,544	\$ 278,878
Common stocks	3,622,073	3,128,284
U.S. government securities	2,200,000	2,262,670
Mutual funds	186,142	147,180
Total investments	<u>6,848,759</u>	<u>5,817,012</u>
Noninterest bearing cash	1	772
Receivables:		
Employer's contribution	487,857	502,953
Dividends	4,964	1,781
Total receivables	<u>492,821</u>	<u>504,734</u>
Total assets	<u>7,341,581</u>	<u>6,322,518</u>
Liabilities:		
Withholdings payable	<u>34</u>	<u>1,724</u>
Total liabilities	<u>34</u>	<u>1,724</u>
Net assets available for benefits	<u><u>\$ 7,341,547</u></u>	<u><u>\$ 6,320,794</u></u>

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2024

Additions:

Contributions:

Employer	\$ 487,857
Total contributions	487,857

Investment income:

Net appreciation in fair value of investments	415,296
Interest	125,037
Dividends	135,520
Total investment income	675,853
Total additions	1,163,710

Deductions:

Distributions:

Benefits paid to participants	127,449
Administrative expenses	15,508
Total deductions	142,957

Net increase in net assets available for benefits **1,020,753**

Net assets available for benefits:

Beginning of year	6,320,794
End of year	\$ 7,341,547

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN

The following description provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

M&F Western Products, Inc. Profit Sharing Plan (the "Plan") is a defined contribution plan sponsored by M&F Western Products, Inc. (the "Company" or the "Plan Sponsor") and was established January 1, 1993. Affiliated employers M&F Industries, Inc. and Circle E Western Store, Inc. also participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Administration

Merrill Lynch ("ML") is the custodian of the Plan's investment assets. ML holds the Plan's investments and executes investment transactions at the discretion of the plan administrator; receives contributions, interest and dividend income; and pays administrative expenses. Certain administrative functions of the Plan are performed by officers or employees of the Company. The plan administrator (the "Plan Administrator") is an officer of the Company and has broad powers and responsibilities with respect to the management and operation of the Plan. Two officers of the Company serve as discretionary trustees. No officer or employee receives compensation from the Plan for services. The Plan Administrator is responsible for governance of the Plan and is the fiduciary of the Plan.

Eligibility

After completing one year service of at least 1,000 hours, employees of the Company become eligible to participate in the Plan on the next following January 1, or July 1, coinciding with or the next following the date the service requirement is met and the employee is still employed by the Company. Leased employees, as defined by the Plan, are excluded from participation. Employees of an affiliated company, as defined, are not eligible, unless the affiliate employer has specifically adopted the Plan in writing.

Contributions

The Plan Document does not provide for employee contributions or rollovers from other plans. An annual discretionary profit sharing amount is contributed as determined by the officers of the Company. The Company made a 2024 contribution based on 3% of the adjusted eligible wages for all employees who were eligible to receive an allocation at December 31, 2024. Total contributions are subject to certain Internal Revenue Code (the "Code") limitations and must be funded within the time prescribed by law for the filing of the Company's fiscal year federal income tax return. Participants are eligible to share in the allocation of discretionary contributions and available forfeitures for a plan year if they have completed a year of service during the plan year and are actively employed by the Company on the last day of the plan year. Within a reasonable time period following funding, the annual discretionary contribution is allocated to eligible participants.

Annual discretionary contributions and available forfeited amounts are allocated to participants based on total W-2 compensation. Participants should refer to the Plan Document for a complete description of the multiple step allocation process that begins with an amount equal to three percent of each participant's eligible compensation for the year.

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

Investment Options

The Plan Administrator directs ML to invest the contributions into various investment options such as publicly traded stocks, U.S. government securities, mutual funds, and interest-bearing cash. None of the investments are participant directed.

Participant Accounts

Each eligible participant's account is annually credited with allocations of (a) discretionary profit sharing contribution, (b) forfeitures, (c) plan earnings, and (d) administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in the discretionary profit sharing portion of a participant's account is based on years of service, as defined, and the following schedule:

<u>Vesting Schedule</u>	
<u>Years of Service</u>	<u>Vesting Percent</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts

The Plan provides that non-vested portions of the Company's discretionary profit sharing contributions be forfeited by terminated participants and allocated annually to eligible participants in the same manner as the allocation of employer discretionary contributions. Participants must be actively employed by the Company at year end to be eligible for a forfeiture allocation. For year ended December 31, 2024, \$9,666 in forfeitures is allocated to eligible participants.

Participant Loans

The Plan does not provide for participant loans.

Benefit Payments

A participant may receive a distribution of the vested portion of his or her account upon termination of employment due to death, disability or retirement, early retirement, normal retirement, or disability. All distributions are made in a single lump-sum payment. A distribution of a vested account balance which exceeds \$5,000 requires consent of the participant or beneficiary. A mandatory distribution of a vested account balance which does not exceed \$5,000 is required upon termination of employment. A mandatory distribution that exceeds \$1,000 but does not exceed \$5,000 will be automatically rolled over to an IRA provider selected by the Plan unless the participant or beneficiary elects to receive or rollover the distribution.

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Merrill Lynch holds the Plan's investments. The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by investment advisers and the custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation (depreciation) in fair value of its investments, which consists of realized gains or losses on investments bought and sold during the year and unrealized appreciation (depreciation) on those investments held at year end.

Payment of Benefits

Benefit payments to participants are recorded when paid. As of December 31, 2024, there are no payments to participants for benefit distributions that were approved in 2024 and paid in 2023.

Administrative Expenses of the Plan

The Company pays for certain plan administrative expenses that are excluded from these financial statements and, if not paid by the Company, would be paid by the Plan. Indirect fees related to mutual fund investments are included in net appreciation (depreciation) of fair value of investments.

Recently Issued Accounting Pronouncements

Recently issued accounting standards that have been issued or proposed by the FASB or other standards-setting bodies are not expected to have a material impact on the Plan's financial position or results of activity.

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted, quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB Accounting Standards Codification (“ASC”) 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- a. quoted prices for similar assets or liabilities in active markets;
 - b. quoted prices for identical or similar assets or liabilities in inactive markets;
 - c. inputs other than quoted prices that are observable for the asset or liability;
 - d. inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for the Plan’s assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 and 2023.

- Interest bearing cash:* Certificates of deposit valued at cost and money market fund valued at net asset value which approximate fair value.
- Common stocks:* Valued at the closing price reported on the active market on which the individual securities are traded.
- U.S. government securities:* Valued at the closing price reported on the active market on which the individual securities are traded.
- Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

<u>Assets as of</u>	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Investments in the fair value hierarchy		
LEVEL 1		
Interest bearing cash	\$ 840,544	\$ 278,878
Common stocks	3,622,073	3,128,284
U.S. government securities	2,200,000	2,262,670
Mutual funds	186,142	147,180
	<u>\$ 6,848,759</u>	<u>\$ 5,817,012</u>
Investments at fair value		

4. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

5. CONCENTRATION OF RISK

For liquidity, the Plan maintains interest bearing cash that may exceed Securities Investor Protection Corporation ("SIPC") or Federal Deposit Insurance Corporation ("FDIC") coverage. The Plan has not experienced any losses in such accounts, and the Plan Administrator believes the Plan is not exposed to any significant credit risks on such accounts.

6. RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

The Plan pays Merrill Lynch an annual service fee and investment advisory fees which totaled \$15,508 for the year ended December 31, 2024. As Merrill Lynch is the Plan's asset custodian, these 2024 payments qualify as a related party transaction that is exempt under ERISA.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their discretionary profit-sharing contribution accounts.

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Notes to the Financial Statements
December 31, 2024 and 2023

8. TAX STATUS

The Plan is based on a volume submitter plan document adopted by the Plan effective July 1, 2021. FIS Business Systems LLC, the provider of the Plan Document, received a favorable opinion letter from the IRS dated June 30, 2020. The Plan Administrator believes the Plan, as adopted and amended, is designed and is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. SUBSEQUENT EVENTS

The Plan Administrator has evaluated events and transactions occurring after December 31, 2024, the statement of net assets available for benefits date, through July 16, 2025, the date the financial statements were available to be issued.

M&F WESTERN PRODUCTS, INC.
PROFIT SHARING PLAN
SUPPLEMENTAL SCHEDULES

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
INTEREST BEARING CASH:				
BlackRock Liquidity Funds - Fed Fund Institutional ISA Bank of East Asia	786,620 units interest-bearing cash	\$ 786,620	\$ 786,620	
	53,924 units interest-bearing cash	53,924	53,924	
		<u>840,544</u>	<u>840,544</u>	
COMMON STOCKS:				
American International Group, Inc.	50 shares	26,095	3,640	
Atmos Energy Corporation	1,000 shares	28,970	139,270	
Bristol-Myers Squibb Co.	1,000 shares	62,800	56,560	
ConocoPhillips	3,000 shares	149,720	297,510	
CVS Health Corporation	2,000 shares	118,187	89,780	
Devon Energy Corporation	1,000 shares	37,670	32,730	
DuPont de Nemours, Inc.	2,000 shares	125,775	152,500	
ExxonMobil Corporation	10,000 shares	526,200	1,075,700	
GE Aerospace	312 shares	42,043	52,038	
GE HealthCare	104 shares	15,875	8,131	
GE Vernova	78 shares	10,987	25,657	
Home Depot, Inc.	500 shares	14,967	194,495	
International Business Machines Corp.	1,000 shares	122,810	219,830	
Kinder Morgan Inc.	5,000 shares	97,107	137,000	
Merck and Co., Inc.	800 shares	29,254	79,584	
Microsoft Corporation	1,000 shares	143,497	421,500	
Organon and Co	80 shares	1,445	1,193	
Pfizer, Inc.	3,500 shares	98,473	92,855	
Walmart Inc.	6,000 shares	94,019	542,100	
		<u>1,745,894</u>	<u>3,622,073</u>	
U.S. GOVERNMENT SECURITIES:				
U.S. Treasury	U.S. Treasury Bill, Jan 2025 maturity, zero coupon, \$2,200,000 maturity value	2,178,484	2,200,000	
MUTUAL FUNDS:				
Putnam	4,308.846 shares Putnam Core Equity Fund Class Y	114,165	186,142	
Total 2024 Form 5500, Schedule H, Line 4i Assets (Held at End of Year) \$		<u>4,879,087</u>	<u>\$ 6,848,759</u>	

* Persons known to be a party-in-interest with respect to the plan

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Single
Year Ended December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 502,952	n/a	n/a	\$ -	\$ 502,952	\$ 502,952	n/a
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/18/24	\$ 2,246,522	\$ 2,268,000	n/a	\$ -	\$ 2,246,522	\$ 2,268,000	\$ 21,478
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 3/14/24	\$ 2,267,735	\$ 2,286,000	n/a	\$ -	\$ 2,267,735	\$ 2,286,000	\$ 18,265
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 5/16/24	\$ 2,180,200	\$ 2,200,000	n/a	\$ -	\$ 2,180,200	\$ 2,200,000	\$ 19,800
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Note 7/18/24	\$ 2,179,826	\$ 2,200,000	n/a	\$ -	\$ 2,179,826	\$ 2,200,000	\$ 20,174
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 10/15/24	\$ 2,172,148	\$ 2,200,000	n/a	\$ -	\$ 2,172,148	\$ 2,200,000	\$ 27,852
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/2/25	\$ 2,178,484	n/a	n/a	\$ -	\$ 2,178,484	n/a	n/a

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Series
Year Ended December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 11,076,865	n/a	n/a	\$ -	\$ 11,076,865	\$ 11,076,865	n/a
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 11,154,000	\$ 11,154,000	n/a	\$ -	\$ 11,154,000	11,154,000	\$ -

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
INTEREST BEARING CASH:				
BlackRock Liquidity Funds - Fed Fund Institutional ISA Bank of East Asia	786,620 units interest-bearing cash	\$ 786,620	\$ 786,620	
	53,924 units interest-bearing cash	53,924	53,924	
		<u>840,544</u>	<u>840,544</u>	
COMMON STOCKS:				
American International Group, Inc.	50 shares	26,095	3,640	
Atmos Energy Corporation	1,000 shares	28,970	139,270	
Bristol-Myers Squibb Co.	1,000 shares	62,800	56,560	
ConocoPhillips	3,000 shares	149,720	297,510	
CVS Health Corporation	2,000 shares	118,187	89,780	
Devon Energy Corporation	1,000 shares	37,670	32,730	
DuPont de Nemours, Inc.	2,000 shares	125,775	152,500	
ExxonMobil Corporation	10,000 shares	526,200	1,075,700	
GE Aerospace	312 shares	42,043	52,038	
GE HealthCare	104 shares	15,875	8,131	
GE Vernova	78 shares	10,987	25,657	
Home Depot, Inc.	500 shares	14,967	194,495	
International Business Machines Corp.	1,000 shares	122,810	219,830	
Kinder Morgan Inc.	5,000 shares	97,107	137,000	
Merck and Co., Inc.	800 shares	29,254	79,584	
Microsoft Corporation	1,000 shares	143,497	421,500	
Organon and Co	80 shares	1,445	1,193	
Pfizer, Inc.	3,500 shares	98,473	92,855	
Walmart Inc.	6,000 shares	94,019	542,100	
		<u>1,745,894</u>	<u>3,622,073</u>	
U.S. GOVERNMENT SECURITIES:				
U.S. Treasury	U.S. Treasury Bill, Jan 2025 maturity, zero coupon, \$2,200,000 maturity value	2,178,484	2,200,000	
MUTUAL FUNDS:				
Putnam	4,308.846 shares Putnam Core Equity Fund Class Y	114,165	186,142	
Total 2024 Form 5500, Schedule H, Line 4i Assets (Held at End of Year) \$		<u>4,879,087</u>	<u>\$ 6,848,759</u>	

* Persons known to be a party-in-interest with respect to the plan

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Single
Year Ended December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 502,952	n/a	n/a	\$ -	\$ 502,952	\$ 502,952	n/a
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/18/24	\$ 2,246,522	\$ 2,268,000	n/a	\$ -	\$ 2,246,522	\$ 2,268,000	\$ 21,478
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 3/14/24	\$ 2,267,735	\$ 2,286,000	n/a	\$ -	\$ 2,267,735	\$ 2,286,000	\$ 18,265
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 5/16/24	\$ 2,180,200	\$ 2,200,000	n/a	\$ -	\$ 2,180,200	\$ 2,200,000	\$ 19,800
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Note 7/18/24	\$ 2,179,826	\$ 2,200,000	n/a	\$ -	\$ 2,179,826	\$ 2,200,000	\$ 20,174
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 10/15/24	\$ 2,172,148	\$ 2,200,000	n/a	\$ -	\$ 2,172,148	\$ 2,200,000	\$ 27,852
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/2/25	\$ 2,178,484	n/a	n/a	\$ -	\$ 2,178,484	n/a	n/a

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Series
Year Ended December 31, 2024

Employer's Identification Number: 75-1581424

Plan Number: 002

Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 11,076,865	n/a	n/a	\$ -	\$ 11,076,865	\$ 11,076,865	n/a
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at \$1.00 per unit	\$ 11,154,000	\$ 11,154,000	n/a	\$ -	\$ 11,154,000	11,154,000	\$ -