

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☒ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 004
1c	Effective date of plan 04/01/1983
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) VISTA CAPITAL LLC 80 FIELD POINT ROAD GREENWICH, CT 06830
2b	Employer Identification Number (EIN) 51-0529512
2c	Plan Sponsor's telephone number 203-622-6600
2d	Business code (see instructions) 334610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/17/2025	MARGARET PERLIK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/17/2025	MARGARET PERLIK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor AMERICAN OPTICAL CORP RETIREMENT PLAN ADMINISTRATIVE COMMITTEE C/O VISTA CAPITAL LLC 80 FIELD POINT ROAD GREENWICH, CT 06830	3b Administrator's EIN 51-0529512 3c Administrator's telephone number 203-622-6600																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 1060																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6a(1)</td> <td style="width: 90%; text-align: right;">1</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6g(1)</td> <td></td> </tr> <tr> <td>6g(2)</td> <td></td> </tr> <tr> <td>6h</td> <td style="text-align: right;">0</td> </tr> </table>	6a(1)	1	6a(2)	0	6b	0	6c	0	6d	0	6e	0	6f	0	6g(1)		6g(2)		6h	0
6a(1)	1																				
6a(2)	0																				
6b	0																				
6c	0																				
6d	0																				
6e	0																				
6f	0																				
6g(1)																					
6g(2)																					
6h	0																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 1H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																					

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) – Number Attached <u>2</u> (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 VISTA CAPITAL LLC	D Employer Identification Number (EIN) 51-0529512	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	2-22054	135	04/01/2024	03/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 24500	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
BILL TREMKO
USI CONSULTING GROUP
95 GLASTONBURY BLVD.
GLASTONBURY, CT 06033

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
24500	0	N/A	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶ **APPLICABLE MORTALITY TABLE&INTEREST RATE DETERMINED BY INSURANCE COMPANY**

b Premiums paid to carrier	6b	8487066
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6)Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account (4) Other (specify below)..... ▶	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025		
A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 VISTA CAPITAL LLC	D Employer Identification Number (EIN) 51-0529512	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	2-22014	869	04/01/2024	03/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 55500	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
BILL TREMKO
USI CONSULTING GROUP
95 GLASTONBURY BLVD.
GLASTONBURY, CT 06033

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
55500	0	N/A	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶ APPLICABLE MORTALITY TABLE&INTEREST RATE DETERMINED BY INSURANCE COMPANY		
b Premiums paid to carrier	6b	20219998
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity (3) ☐ other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF VISTA CAPITAL LLC	D Employer Identification Number (EIN) 51-0529512
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 04 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	24299870	
b	Actuarial value	2b	24299870	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	911	25930662	25930662
b	For terminated vested participants	148	3617779	3617779
c	For active participants	1	6610	6610
d	Total	1060	29555051	29555051
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☒			
a	Funding target disregarding prescribed at-risk assumptions	4a	29548835	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	29579913	
5	Effective interest rate	5	4.97 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	340061	
c	Target normal cost	6c	340061	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JAIME PACKER Type or print name of actuary USI CONSULTING GROUP Firm name 95 GLASTONBURY BLVD. SUITE 102 GLASTONBURY, CT 06033 Address of the firm	06/02/2025 Date 23-07956 Most recent enrollment number 860-652-1037 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3752872
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1482252
9 Amount remaining (line 7 minus line 8)	0	2270620
10 Interest on line 9 using prior year's actual return of <u>10.75</u> %	0	244092
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		391950
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.09</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		42135
c Total available at beginning of current plan year to add to prefunding balance		434085
d Portion of (c) to be added to prefunding balance		411900
12 Other reductions in balances due to elections or deemed elections	0	2796051
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	130561

Part III Funding Percentages

14 Funding target attainment percentage	14	81.79 %
15 Adjusted funding target attainment percentage	15	81.79 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	69.23 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/09/2024	267775				
09/30/2024	3273816				
10/01/2024	2251962				
Totals ►			18(b)	5793553	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5657719

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21	Discount rate:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">a Segment rates:</td> <td style="width:33%;">1st segment: 4.75 %</td> <td style="width:33%;">2nd segment: 4.87 %</td> <td style="width:33%;">3rd segment: 5.59 %</td> <td style="width:33%;">☐ N/A, full yield curve used</td> </tr> </table>	a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used		
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used					
	b Applicable month (enter code)	21b	4						
22	Weighted average retirement age	22	64						
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute								

Part VI	Miscellaneous Items
----------------	----------------------------

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26	Demographic and benefit information	
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c)	31a	340061
	b Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	5385742	242385
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	582446
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)	36	582446
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5657719
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	5075273
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 VISTA CAPITAL LLC	D Employer Identification Number (EIN) 51-0529512

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 38 50 64	NONE	202499	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIENT ADVISORS LLC

36-4001764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	30777	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUN LIFE CAPITAL MANAGEMENT

68-0635051

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	24908	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLIFTON LARSON ALLEN LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14175	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL CUSTODY SOLUTIONS

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	NONE	12506	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 VISTA CAPITAL LLC	D Employer Identification Number (EIN) 51-0529512

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-57796	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	61190	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	768180	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23528296	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	24299870	0
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	24299870	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2519737	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)	3273816	
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		5793553
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	35155	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		35155
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	6035	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		6035
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	33933079	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	33965674	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-32595
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		124171
c Other income	2c		3049
d Total income. Add all income amounts in column (b) and enter total	2d		5929368

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	980403	
(2) To insurance carriers for the provision of benefits	2e(2)	28707064	
(3) Other	2e(3)	166567	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		29854034
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	12506	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	14175	
(5) Investment advisory and investment management fees	2i(5)	30777	
(6) Bank or trust company trustee/custodial fees	2i(6)	24908	
(7) Actuarial fees	2i(7)	202499	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	90339	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		375204
j Total expenses. Add all expense amounts in column (b) and enter total	2j		30229238

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-24299870
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLIFTON LARSON ALLEN LLP**

(2) EIN: **41-0746749**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 565821.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025					
A Name of plan AMERICAN OPTICAL CORPORATION RETIREMENT PLAN				B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 VISTA CAPITAL LLC				D Employer Identification Number (EIN) 51-0529512	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290 42-0127290					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	10
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 0.00 % Private Equity: 0.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 0.00 %

High-Yield Debt: 0.00 % Real Assets: 0.00 % Cash or Cash Equivalents: 0.00 % Other: 100.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

**AMERICAN OPTICAL CORPORATION
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE**

**AS OF MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)
AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**



CPAs | CONSULTANTS | WEALTH ADVISORS

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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
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AS OF MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)
AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**

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INDEPENDENT AUDITORS' REPORT

Trustees
American Optical Corporation Retirement Plan
Greenwich, Connecticut

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of American Optical Corporation Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statements of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the statements of accumulated Plan benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statement of changes in accumulated Plan benefits in liquidation for the year ended March 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of American Optical Corporation Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of March 31, 2025 and 2024 and for the year ended March 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of American Optical Corporation Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Adoption of Liquidation Basis

As discussed in Notes 1 and 2 to the financial statements, the Plan was amended effective August 31, 2024 to terminate the Plan, at which time Plan management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. The liquidation of the Plan assets was finalized as of March 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of American Optical Corporation Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

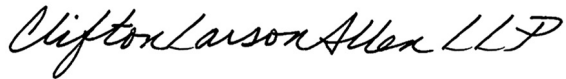
The supplemental schedule of reportable transactions for the year ended March 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Trustees
American Optical Corporation Retirement Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

West Hartford, Connecticut
June 13, 2025

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	2025 (In Liquidation)	2024 (Ongoing)
ASSETS		
INVESTMENTS		
Money Market Funds	\$ -	\$ 768,180
Mutual Funds	-	23,528,296
Total Investments	-	24,296,476
RECEIVABLES		
Accrued Interest and Dividend Income	-	61,190
Total Receivables	-	61,190
Total Assets	-	24,357,666
LIABILITIES		
INVESTMENT PURCHASES PENDING SETTLEMENT	-	57,796
NET ASSETS AVAILABLE FOR BENEFITS	\$ -	\$ 24,299,870

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025

ADDITIONS:

INVESTMENT INCOME

Net Appreciation in Fair Value of Investments	\$ 91,576
Interest and Dividends	41,190
Other Income	3,049
Net Investment Income	<u>135,815</u>

EMPLOYER CONTRIBUTIONS

5,793,553

Total Additions	<u>5,929,368</u>
-----------------	------------------

DEDUCTIONS:

BENEFITS PAID:

Payments to Insurance Company for the Purchase of Annuities	28,707,064
Payments to Participapnts and their Beneficiaries	980,403
Payments to PBGC for Missing Participants	166,567
Total Benefits Paid	<u>29,854,034</u>

ADMINISTRATIVE EXPENSES

375,204

Total Deductions	<u>30,229,238</u>
------------------	-------------------

NET DECREASE

(24,299,870)

Beginning of Year	<u>24,299,870</u>
-------------------	-------------------

End of Year	<u><u>\$ -</u></u>
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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	<u>2025 (In Liquidation)</u>	<u>2024 (Ongoing)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested Benefits:		
Active Participants	\$ -	\$ 7,120
Retired Participants	-	25,882,305
Terminated Participants	-	<u>3,671,126</u>
Total Vested Benefits	<u>-</u>	<u>29,560,551</u>
 Nonvested Benefits	 <u>-</u>	 <u>-</u>
 TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	 <u><u>\$ -</u></u>	 <u><u>\$ 29,560,551</u></u>

See accompanying Notes to Financial Statements.

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025**

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING OF YEAR	\$ 29,560,551
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Actuarial Gains	(54,403)
Increase Due to Change in the Discount Period	347,886
Benefits Paid	<u>(29,854,034)</u>
Net Decrease	<u>(29,560,551)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - END OF YEAR	<u><u>\$ -</u></u>

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN

The following description of the American Optical Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is sponsored by Vista Capital, LLC (the Plan Sponsor) and covers eligible current and former employees of American Optical Corporation and its current and former affiliates, AO Capital Corp., AOtec, LLC, Markin Tubing, LP, Radiac Abrasives, Inc., and M&R Industries, Inc. (Participating Companies). The Plan is structured to be a qualified, noncontributory, defined benefit plan. The Plan is subject to the provisions of ERISA.

Plan Termination

On June 10, 2024, the Plan Sponsor passed a resolution to terminate the Plan effective August 31, 2024 (Plan Termination Date). An amendment to the plan document was executed on July 15, 2024 to allow for the plan termination. Required termination filings with the IRS and PBGC were completed in July 2024. Letters to participants were mailed in June 2024 providing them with notice of the termination and a follow up letter was sent in July 2024 asking participants to review personal data and related benefit information prior to the commencement of the termination. The participants were given until August 5, 2024 to make any corrections and return the form.

As discussed below, the Plan Sponsor entered into group annuity contracts with Principal Life Insurance Company (Principal) to settle all remaining benefit obligations. In addition, the Plan made a payment to the Pension Benefit Guaranty Corporation (PBGC) totaling \$166,567 for missing participants who could not be located prior to the liquidation of the Plan.

During the year ended March 31, 2025, the Plan Sponsor made contributions to the Plan totaling \$5,793,553 to fully fund the Plan in order to settle the benefit obligations of all participants. As of March 31, 2025, all assets of the Plan have been liquidated and all obligations of the Plan have been settled.

Annuity Purchases

In April 2024, the Plan Sponsor entered into purchase agreement with Principal with a Liability Assumption Date of June 1, 2024 for Principal to purchase the annuities of certain Plan participants in order to satisfy their future benefit obligations. The Plan made a payment to Principal totaling \$20,415,444 on April 11, 2024 in order to satisfy these liabilities. In August 2024, Principal returned \$195,354 to the Plan as part of a repricing true-up. The group annuity contract was finalized on September 25, 2024.

In September 2024, the Plan Sponsor entered into a second purchase agreement with Principal with a Liability Assumption Date of October 3, 2024 for Principal to purchase the annuities of all remaining Plan participants in order to satisfy their future benefit obligations subsequent to the decision to terminate the Plan. The Plan made a payment to Principal totaling \$8,621,302 on October 3, 2024 in order to satisfy these liabilities. In March 2025, Principal returned \$134,237 to the Plan as part of a repricing true-up. The second group annuity contract was finalized on May 25, 2025.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN (Continued)

Eligibility and Vesting

All employees were previously eligible to participate following the attainment of age 21 and completion of one year of eligible service. The Plan was frozen on January 31, 2004, and no new participants have been admitted to the Plan. All participants were fully vested after five years of employment.

Benefits

The normal annual retirement benefit was generally based upon a percentage of annual earnings for each year of credited service with Participating Companies. Benefits payable under all circumstances - retirement, death and termination of employment - were included, to the extent they were deemed attributable to employee service rendered to the valuation date.

Early retirement options were available with a reduction in benefits. Spousal benefits are also available on a reduced basis.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

As discussed in Note 1, the Plan Sponsor elected to terminate the Plan effective August 31, 2024 at which time management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. Under the liquidation basis of accounting, assets are recorded at their net realizable values and liabilities are stated at their estimated settlement amounts. The liquidation of the Plan assets was finalized as of March 31, 2025.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

All assets of the Plan are held by Principal Bank, the trustee. The Plan uses a Master Trust which was created for the purpose of investing the pooled assets of the employee benefit plans of the Participating Companies. Currently, the Plan is the sole participant in the Master Trust. As such, the Plan has opted to disclose the full investment detail of the Master Trust in the Plan financial statements. Prior to the Plan Termination, investments held in the Plan consisted of mutual funds and money market funds.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition (Continued)

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Other Income

Other income represents settlements on class action securities litigation.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Generally, all Plan expenses, including investment management, actuarial and audit fees, other administrative costs and PBGC premiums are paid directly by the Plan. The Company does provide the Plan with accounting and administrative services for which no fees are charged. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments..

Subsequent Events

Subsequent events were evaluated through June 13, 2025, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION BY THE QUALIFIED INSTITUTION

Investment information presented in the accompanying statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), the statement of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the ERISA-required supplemental schedules was derived from information certified to be complete and accurate by Principal Bank, the qualified institution of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the plan freeze date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuaries. These amounts result from applying the Unit Credit cost method based on certain actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial assumptions used as of March 31, 2024 were based on the presumption that the Plan would continue. As such, the actuarial present value of accumulated plan benefits as of March 31, 2024, did not reflect any changes in actuarial methods or assumptions based on the subsequent decision to terminate the Plan in August 2024. The computation of the actuarial present value of accumulated plan benefits as of March 31, 2024 was made as of April 1, 2024. Had the valuation been performed as of March 31, 2024, there would have been no material differences.

The statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended March 31, 2025 were prepared on the liquidation basis as a result of the Plan termination based on actual payments to participants, insurance carriers and the PGBC with a discount rate of 5.10%.

The significant actuarial assumptions used in the valuation as of March 31, 2024 are as follows:

Mortality Rates	Pri-2012 Mortality with Scale MP-2021
Discount Rate	5.10% per Annum
Retirement Age	Age 64

NOTE 5 FUNDING POLICY

The Company's funding policy is to make annual contributions to the Plan within the range determined by the Plan's actuary. The actuarial assumptions have been designed to provide sufficient funds to pay benefits as they become payable under the Plan. The Plan has met the minimum funding requirements of ERISA for the years ended March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Funds: Money market funds are valued at the quoted price of shares held by the Plan at year-end.

Mutal Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

There have been no changes in the methodologies used at March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS (CONTINUED)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Due to the Plan termination and liquidation of assets, the Plan held no investments at fair value as of March 31, 2025. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2024:

	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 768,180	\$ -	\$ -	\$ 768,180
Mutual Funds	23,528,296	-	-	23,528,296
Total Investments at Fair Value	<u>\$ 24,296,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,296,476</u>

There were no transfers between levels of investments during the year ended March 31, 2025.

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest include Principal Bank, the qualified institution, as well as professional service firms who provide services to the Plan. Amounts paid by the Plan to parties-in-interest totaled \$285,987 for the year ended March 31, 2025. During the year ended March 31, 2025, the Plan also entered into two group annuity purchase contracts with Principal Life Insurance Company, an affiliate of Principal Bank.

NOTE 8 INCOME TAX STATUS

The Plan obtained its latest determination letter on December 13, 2013, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits in progress.

In connection with the termination of the Plan as discussed in Note 1, the Plan Sponsor has filed an *Application for Determination for a Terminating Plan* with the IRS. As of the report date, the application is still pending.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
E.I.N. 51-0529512 PLAN NO. 004
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED MARCH 31, 2025

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Leased Rental	(f) Expenses Incurred	(g) Cost	(h) Current Value	(i) Net Gain (Loss)
<u>Category (i) - Single Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	\$ 10,373,427	\$ -	\$ -	\$ -	\$ 10,373,427	\$ 10,373,427	\$ -
AllSpring 100% Treasury MM Instl.	Money Market Fund	9,952,222	-	-	-	9,952,222	9,952,222	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	20,415,444	-	-	20,415,444	20,415,444	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	3,178,106	-	-	-	3,178,106	3,178,106	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	5,740,212	-	-	-	5,740,212	5,740,212	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	8,621,302	-	-	8,621,302	8,621,302	-
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	6,372,195	-	-	5,471,744	6,372,195	900,451
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	3,178,106	-	-	2,450,960	3,178,106	727,146
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	4,000,000	-	-	3,949,715	4,000,000	50,285
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	9,952,166	-	-	9,827,054	9,952,166	125,112
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
<u>Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	29,924,688	-	-	-	29,924,688	29,924,688	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	30,692,871	-	-	30,692,871	30,692,871	-
Total number of purchases: 26								
Total number of sales: 36								
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	9,700,301	-	-	8,046,652	9,700,301	1,653,649
Total number of purchases: 0								
Total number of sales: 3								
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	13,952,166	-	-	13,776,769	13,952,166	175,397
Total number of purchases: 0								
Total number of sales: 2								
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
Total number of purchases: 0								
Total number of sales: 1								

There were no category (ii) or (iv) reportable transactions

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS

COST METHOD

In accordance with PPA, the annual cost is equal to the target normal cost plus the shortfall amortization charge minus any prefunding and carryover balances.

Unit Credit method. The normal cost is the sum of the individual normal costs for active participants. The normal cost for an individual is the present value, as of the valuation date, of the participant's retirement, death, and withdrawal benefits which he is expected to accrue during the current plan year.

The actuarial accrued liability is the sum of the individual present values, for all participants, of the benefits accrued, based on service to the valuation date.

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities specific to your pension plan. These inputs include economic and non-economic assumptions, plan provisions and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

ACTUARIAL ASSUMPTIONS

Interest Rates

Without Adjusted Interest Rates under Funding Relief:

Liabilities are valued using the three segment rates based on the 24-month average of the corporate bond yield curve published by the Secretary of the Treasury for the applicable month of December 2023.

With Adjusted Interest Rates under Funding Relief:

The interest rates are the adjusted 24-month segment rates using 25-year average segment rate corridors of 95% to 105% per Funding Relief.

PBGC Premiums and LDRM:

The Plan Sponsor is using the Standard Method to determine the Variable Rate Premium.

	Without Adjusted Interest Rates	With Adjusted Interest Rates	PBGC Premiums & LDRM
Segment 1 (0 to 5 years)	4.21%	4.75%	4.99%
Segment 2 (5 to 20 years)	4.86%	4.87%	5.19%
Segment 3 (20+ years)	4.87%	5.59%	5.37%
Effective Rate	4.77%	4.97%	5.19%

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

ACTUARIAL ASSUMPTIONS (CONTINUED)

Mortality Assumption

Non-Disabled – Annuitant and Non-Annuitant Mortality tables provided in IRC Regulation § 1.430(h)(3)-1(d), fully generational with adjusted Scale MP-2021

Disabled – Annuitant and Non-Annuitant Mortality tables provided in IRC Regulation § 1.430(h)(3)-1(d), fully generational with adjusted Scale MP-2021

Salary Projection – N/A

Social Security Wage Base Increases – N/A

Retirement Age – 64 for active participants and Normal Retirement Age for terminated vested participants

Lump Sums – 0% of the population are assumed to take a lump sum

Disability Rates – Unisex 1985 Pension Disability Mortality

Withdrawal Rates – See withdrawal rates in table below

<u>Age</u>	<u>Withdrawal</u>	
	<u>Male</u>	<u>Female</u>
20	14.873%	24.856%
25	9.889%	14.873%
30	6.886%	9.889%
35	4.849%	6.886%
40	2.767%	4.849%
45	1.623%	2.767%
50	0.380%	1.623%
55	0.000%	0.380%
60	0.000%	0.000%

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Cost of Living Increase – N/A

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

Additional Assumptions

Expense Load – \$340,061 for expected administrative expenses, including PBGC Premium

Expected Return on Assets for FASB ASC 960 – 5.10%

Long-Term Inflation – 2.5% - This assumption is an underlying component of a number of these economic assumptions. This assumption reflects the following factors:

- Consumer price indices
- Forecasts of inflation
- Yields on government securities of various maturities
- Yields on nominal and inflation-indexed debt

RATIONALE FOR ASSUMPTIONS

1. Prescribed Assumptions: The Interest Rates and Mortality Assumptions are prescribed by the IRS and/or Plan Sponsor elections.
2. The Retirement, Withdrawal, and Disability Assumptions are based on published actuarial tables appropriate for this group of participants. Due to the very small active population size, an experience study would not yield meaningful results.
3. The return on assets assumption reflects the anticipated gross long-term rate of return on plan assets based on the plan's current and expected future asset portfolio, as supported by the plan's investment manager

ASSET VALUATION

Current market value of plan assets as reported by the trustee, plus accrued contributions.

**American Optical Corporation
Retirement Plan**

**SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)**

PLAN SPONSOR ELECTIONS

The standing election to add the maximum amount of excess contributions made to the prefunding balance (when applicable) was revoked effective June 18, 2024.

The plan has a standing election to apply credit balance to minimum required contributions if plan contributions are insufficient (if eligible).

The Plan Sponsor has elected to apply \$302,688 of the plan's 4/1/2023 prefunding balance to satisfy the 2023 Plan Year contribution requirement. The election is dated July 14, 2023.

In addition, the Plan Sponsor elected to apply \$1,179,564 of the plan's 4/1/2023 prefunding balance to satisfy the 2023 Plan Year contribution requirement. The election is dated August 2, 2023.

The Plan Sponsor elected to use a December look-back month for their 3-segment interest rates on November 16, 2010.

The Plan Sponsor elected to use an Actuarial Value of assets equal to Market Value on November 16, 2010.

The plan sponsor elected to use the Standard method to value liabilities for the variable premium calculation during the 2018 premium payment year.

ATTRIBUTION PARAMETERS

Attribution parameters determine how growth in the benefit formula is allocated to years of service.

Because the plan is frozen, there is no further attribution; all benefits are included in the accrued liability as of the valuation date.

ACCRUED AND VESTED BENEFITS

Vested benefits are based on the plan document's vesting schedule based on years of service. Please refer to the Summary of Plan Provisions section of this report for requirements for particular benefits.

Early retirement subsidies are only valued once participants become eligible by meeting the specified requirements.

**American Optical Corporation
Retirement Plan**

SUMMARY OF PLAN PROVISIONS

Effective Date: April 2, 1983

Plan Year Beginning: April 1, 2024

Eligibility for Participation: All employees are eligible to participate following the attainment of age 21 and completion of 1 year of eligibility service. Employees of Radiac/National Grinding Wheel who were active participants on March 31, 1990 are included in the Plan regardless of their length of service. Employees of Pacific Grinding Wheel were eligible to participate beginning January 1, 1998. Employees of AO Sunwear were eligible to participate beginning April 2, 2000.

Eligibility Service: Twelve months of employment equals one year.

Vesting Service: Twelve months of employment equals one year.

Credited Service: Twelve months of employment equals one year beginning when the employee becomes a participant. However, employees of AO Sunwear receive credit beginning January 1, 1998.

Accrued Benefit: Benefit Accruals have been frozen as of February 1, 2004.

For American Optical participants, the retirement benefit equals the sum of (i) + (ii):

- (i) 1.5% of highest three-year average earnings as of December 31, 1992 up to Covered Compensation, plus 2.0% of highest three year average earnings as of December 31, 1992 in excess of Covered Compensation, all multiplied by years of participation through 1992;
- (ii) 1.5% of each year's pay beginning in 1993.

For all other participants with less than 35 years of service, the benefit at retirement is equal to the sum of (iii), (iv), (v) and (vi) below:

- (iii) 1.25% of highest three-year average earnings as of December 31, 1992 up to the Social Security Wage Base (SSWB);
- (iv) 1.6% of highest three-year average earnings as of December 31, 1992 in excess of SSWB;
- (v) 1.25% of each year's pay beginning in 1993 up to the SSWB;
- (vi) 1.6% of each year's pay beginning in 1993 in excess of the SSWB.

For each year of service in excess of 35, the benefit at retirement is increased by 1.5% of that year's earnings. The maximum annual benefit, as limited by IRC 415, is \$265,000 for 2023.

Earnings: W-2 earnings plus pre-tax thrift plan contributions during the plan year, limited by IRC 401(a)(17).

Average Earnings: The average of the three consecutive years that produce the highest average.

American Optical Corporation Retirement Plan

SUMMARY OF PLAN PROVISIONS (continued)

Optional Forms of Benefit for Groups 2 and 4:

- (a) Life Annuity
- (b) Joint & Survivor Annuity (50%, 75% and 100%)
- (c) Certain & Life Annuity (5 year and 10 year)
- (d) Automatic Lump Sum if values less than \$5,000

Actuarial Equivalence for Groups 1 and 3:

- 1) 50% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 89% plus
 - b) 0.6% for each year the Participant is under age 65, plus
 - c) 0.25% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.25% for each year the Spouse is younger than the Participant
- 2) 75% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 84% plus
 - b) 0.8% for each year the Participant is under age 65, plus
 - c) 0.34% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.34% for each year the Spouse is younger than the Participant

Actuarial Equivalence for Groups 2 and 4:

- 1) 100% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 84.5%, plus
 - b) 0.7% for each year the Participant is under age 65, plus
 - c) 0.5% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.5% for each year the Spouse is younger than the Participant
- 2) 50% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 100% J&S Factor, divided by
 - b) $((50\% * 100\% \text{ J\&S Factor}) + 0.5)$
- 3) 75% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 100% J&S Factor, divided by
 - b) $((25\% * 100\% \text{ J\&S Factor}) + 0.75)$
- 4) Five Year Certain and Life Option Factors
 - a) .986, plus
 - b) .001 for each year the Participant is under age 65, **or** minus
 - c) .004 for each year the Participant is over age 65
- 5) Ten Year Certain and Life Option Factors
 - a) .945, plus
 - b) .004 for each year the Participant is under age 65, **or** minus
 - c) .009 for each year the Participant is over age 65

Group 1	Group 2	Group 3	Group 4
American Optical Corp.	Markin Tubing	AOTec	Radiac Abrasives, Inc.
M&R Industries			Pacific Grinding Wheel
AO Sunwear			National Grinding Wheel
Aearo			US Diamond Wheel
AO Lens			
AO Safety			

American Optical Corporation Retirement Plan

DEVELOPMENT OF FUNDING TARGET

A plan's funding target is the present value of all benefits accrued as of the beginning of the plan year. Under PPA, plans that are determined to be at-risk must value the funding target under a special set of assumptions listed below:

- All employees who are not otherwise assumed to retire as of 4/1/2024, but who will be eligible to elect benefits in the current and 10 succeeding years, are assumed to retire at the earliest retirement date permissible under the Plan.
- All employees are assumed to elect their retirement benefit under the Plan that results in the highest present value.

The funding target of a plan in at-risk status is the sum of the present value of all benefits accrued as of 4/1/2024 determined using the at-risk assumption described above and a loading factor, in the case of a plan that has been at-risk for at least 2 out of the 4 preceding plan years. The loading factor is the sum of (1) \$700 multiplied by the number of participants in the Plan, and (2) 4.00% of the not-at-risk funding target, determined without regard to the loading factor. Under no circumstance can the at-risk funding target be less than the not-at-risk funding target.

(A) Number of Participants in the Plan (or Controlled Group) >500

Plans (or controlled groups) with 500 or fewer participants are exempt from at-risk rules.

(B) Prior Year Funding Target Attainment Percentage (FTAP)

(1) Not-At-Risk Assumption	69.23%
(2) At-Risk Assumption	69.11%

(C) Funding Target Benchmark Percentage 80%

(D) At-Risk Plan History

(1) Current Plan Year: If (A) > 500 and (B)(1) < (C) and (B)(2) < 70.00%	Yes
(2) 2023 Plan Year	No
(3) 2022 Plan Year	No
(4) 2021 Plan Year	No
(5) 2020 Plan Year	No

(E) Not-At-Risk Funding Target 29,548,835

(F) Not-At-Risk Normal Cost 340,061

The Plan has been determined to be at-risk. Please see the following page for the Plan's at-risk funding target and normal cost.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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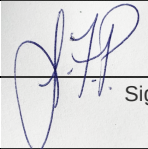
For calendar plan year 2024 or fiscal plan year beginning 04/01/2024 and ending 03/31/2025

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan American Optical Corporation Retirement Plan		B Three-digit plan number (PN)	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Vista Capital LLC		D Employer Identification Number (EIN) 51-0529512	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 4 Day 1 Year 2024			
2 Assets:			
a Market value	2a	24,299,870	
b Actuarial value	2b	24,299,870	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	911	25,930,662	25,930,662
b For terminated vested participants	148	3,617,779	3,617,779
c For active participants	1	6,610	6,610
d Total	1,060	29,555,051	29,555,051
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☒			
a Funding target disregarding prescribed at-risk assumptions	4a	29,548,835	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	29,579,913	
5 Effective interest rate	5	4.97 %	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	340,061	
c Target normal cost	6c	340,061	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Jaime F. Packer Signature of actuary	6/2/2025 Date
Jaime Packer Type or print name of actuary		23-07956 Most recent enrollment number
USI Consulting Group Firm name		(860)652-1037 Telephone number (including area code)
95 Glastonbury Blvd. Suite 102 Glastonbury Address of the firm		CT 06033

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. Schedule SB (Form 5500) 2024 v. 240311

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3,752,872
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,482,252
9	Amount remaining (line 7 minus line 8)	0	2,270,620
10	Interest on line 9 using prior year's actual return of <u>10.75</u> %	0	244,092
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		391,950
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.69</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		42,135
	c Total available at beginning of current plan year to add to prefunding balance		434,085
	d Portion of (c) to be added to prefunding balance		411,900
12	Other reductions in balances due to elections or deemed elections	0	2,796,051
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	130,561

Part III		Funding Percentages	
14	Funding target attainment percentage	14	81.79%
15	Adjusted funding target attainment percentage	15	81.79%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	69.23%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/09/2024	267,775				
09/30/2024	3,273,816				
10/01/2024	2,251,962				
Totals ▶			18(b)	5,793,553	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5,657,719

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	340,061	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	5,385,742	242,385	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	582,446	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	582,446	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5,657,719	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	5,075,273	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

**American Optical Corporation
Retirement Plan**

SUMMARY OF PLAN PROVISIONS

Effective Date: April 2, 1983

Plan Year Beginning: April 1, 2024

Eligibility for Participation: All employees are eligible to participate following the attainment of age 21 and completion of 1 year of eligibility service. Employees of Radiac/National Grinding Wheel who were active participants on March 31, 1990 are included in the Plan regardless of their length of service. Employees of Pacific Grinding Wheel were eligible to participate beginning January 1, 1998. Employees of AO Sunwear were eligible to participate beginning April 2, 2000.

Eligibility Service: Twelve months of employment equals one year.

Vesting Service: Twelve months of employment equals one year.

Credited Service: Twelve months of employment equals one year beginning when the employee becomes a participant. However, employees of AO Sunwear receive credit beginning January 1, 1998.

Accrued Benefit: Benefit Accruals have been frozen as of February 1, 2004.

For American Optical participants, the retirement benefit equals the sum of (i) + (ii):

- (i) 1.5% of highest three-year average earnings as of December 31, 1992 up to Covered Compensation, plus 2.0% of highest three year average earnings as of December 31, 1992 in excess of Covered Compensation, all multiplied by years of participation through 1992;
- (ii) 1.5% of each year's pay beginning in 1993.

For all other participants with less than 35 years of service, the benefit at retirement is equal to the sum of (iii), (iv), (v) and (vi) below:

- (iii) 1.25% of highest three-year average earnings as of December 31, 1992 up to the Social Security Wage Base (SSWB);
- (iv) 1.6% of highest three-year average earnings as of December 31, 1992 in excess of SSWB;
- (v) 1.25% of each year's pay beginning in 1993 up to the SSWB;
- (vi) 1.6% of each year's pay beginning in 1993 in excess of the SSWB.

For each year of service in excess of 35, the benefit at retirement is increased by 1.5% of that year's earnings. The maximum annual benefit, as limited by IRC 415, is \$265,000 for 2023.

Earnings: W-2 earnings plus pre-tax thrift plan contributions during the plan year, limited by IRC 401(a)(17).

Average Earnings: The average of the three consecutive years that produce the highest average.

American Optical Corporation Retirement Plan

SUMMARY OF PLAN PROVISIONS (continued)

Optional Forms of Benefit for Groups 2 and 4:

- (a) Life Annuity
- (b) Joint & Survivor Annuity (50%, 75% and 100%)
- (c) Certain & Life Annuity (5 year and 10 year)
- (d) Automatic Lump Sum if values less than \$5,000

Actuarial Equivalence for Groups 1 and 3:

- 1) 50% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 89% plus
 - b) 0.6% for each year the Participant is under age 65, plus
 - c) 0.25% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.25% for each year the Spouse is younger than the Participant
- 2) 75% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 84% plus
 - b) 0.8% for each year the Participant is under age 65, plus
 - c) 0.34% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.34% for each year the Spouse is younger than the Participant

Actuarial Equivalence for Groups 2 and 4:

- 1) 100% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 84.5%, plus
 - b) 0.7% for each year the Participant is under age 65, plus
 - c) 0.5% for each year the Spouse is older than the Participant, **or** minus
 - d) 0.5% for each year the Spouse is younger than the Participant
- 2) 50% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 100% J&S Factor, divided by
 - b) $((50\% * 100\% \text{ J\&S Factor}) + 0.5)$
- 3) 75% Joint and Survivor Option Factors (Only Available to a married participant)
 - a) 100% J&S Factor, divided by
 - b) $((25\% * 100\% \text{ J\&S Factor}) + 0.75)$
- 4) Five Year Certain and Life Option Factors
 - a) .986, plus
 - b) .001 for each year the Participant is under age 65, **or** minus
 - c) .004 for each year the Participant is over age 65
- 5) Ten Year Certain and Life Option Factors
 - a) .945, plus
 - b) .004 for each year the Participant is under age 65, **or** minus
 - c) .009 for each year the Participant is over age 65

Group 1	Group 2	Group 3	Group 4
American Optical Corp.	Markin Tubing	AOTec	Radiac Abrasives, Inc.
M&R Industries			Pacific Grinding Wheel
AO Sunwear			National Grinding Wheel
Aearo			US Diamond Wheel
AO Lens			
AO Safety			

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN**Age and Service Distribution as of April 1, 2024****Years of Credited Service**

Attained Age	<u>Under 1</u> No.	<u>1 to 4</u> No.	<u>5 to 9</u> No.	<u>10 to 14</u> No.	<u>15 to 19</u> No.	<u>20 to 24</u> No.	<u>25 to 29</u> No.	<u>30 to 34</u> No.	<u>35 to 39</u> No.	<u>40 & up</u> No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0
45 to 49	0	1	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	0	0
70 & up	0	0	0	0	0	0	0	0	0	0

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS

COST METHOD

In accordance with PPA, the annual cost is equal to the target normal cost plus the shortfall amortization charge minus any prefunding and carryover balances.

Unit Credit method. The normal cost is the sum of the individual normal costs for active participants. The normal cost for an individual is the present value, as of the valuation date, of the participant's retirement, death, and withdrawal benefits which he is expected to accrue during the current plan year.

The actuarial accrued liability is the sum of the individual present values, for all participants, of the benefits accrued, based on service to the valuation date.

The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities specific to your pension plan. These inputs include economic and non-economic assumptions, plan provisions and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.

ACTUARIAL ASSUMPTIONS

Interest Rates

Without Adjusted Interest Rates under Funding Relief:

Liabilities are valued using the three segment rates based on the 24-month average of the corporate bond yield curve published by the Secretary of the Treasury for the applicable month of December 2023.

With Adjusted Interest Rates under Funding Relief:

The interest rates are the adjusted 24-month segment rates using 25-year average segment rate corridors of 95% to 105% per Funding Relief.

PBGC Premiums and LDRM:

The Plan Sponsor is using the Standard Method to determine the Variable Rate Premium.

	Without Adjusted Interest Rates	With Adjusted Interest Rates	PBGC Premiums & LDRM
Segment 1 (0 to 5 years)	4.21%	4.75%	4.99%
Segment 2 (5 to 20 years)	4.86%	4.87%	5.19%
Segment 3 (20+ years)	4.87%	5.59%	5.37%
Effective Rate	4.77%	4.97%	5.19%

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

ACTUARIAL ASSUMPTIONS (CONTINUED)

Mortality Assumption

Non-Disabled – Annuitant and Non-Annuitant Mortality tables provided in IRC Regulation § 1.430(h)(3)-1(d), fully generational with adjusted Scale MP-2021

Disabled – Annuitant and Non-Annuitant Mortality tables provided in IRC Regulation § 1.430(h)(3)-1(d), fully generational with adjusted Scale MP-2021

Salary Projection – N/A

Social Security Wage Base Increases – N/A

Retirement Age – 64 for active participants and Normal Retirement Age for terminated vested participants

Lump Sums – 0% of the population are assumed to take a lump sum

Disability Rates – Unisex 1985 Pension Disability Mortality

Withdrawal Rates – See withdrawal rates in table below

<u>Age</u>	<u>Withdrawal</u>	
	<u>Male</u>	<u>Female</u>
20	14.873%	24.856%
25	9.889%	14.873%
30	6.886%	9.889%
35	4.849%	6.886%
40	2.767%	4.849%
45	1.623%	2.767%
50	0.380%	1.623%
55	0.000%	0.380%
60	0.000%	0.000%

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Cost of Living Increase – N/A

American Optical Corporation Retirement Plan

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS (continued)

Additional Assumptions

Expense Load – \$340,061 for expected administrative expenses, including PBGC Premium

Expected Return on Assets for FASB ASC 960 – 5.10%

Long-Term Inflation – 2.5% - This assumption is an underlying component of a number of these economic assumptions. This assumption reflects the following factors:

- Consumer price indices
- Forecasts of inflation
- Yields on government securities of various maturities
- Yields on nominal and inflation-indexed debt

RATIONALE FOR ASSUMPTIONS

1. Prescribed Assumptions: The Interest Rates and Mortality Assumptions are prescribed by the IRS and/or Plan Sponsor elections.
2. The Retirement, Withdrawal, and Disability Assumptions are based on published actuarial tables appropriate for this group of participants. Due to the very small active population size, an experience study would not yield meaningful results.
3. The return on assets assumption reflects the anticipated gross long-term rate of return on plan assets based on the plan's current and expected future asset portfolio, as supported by the plan's investment manager

ASSET VALUATION

Current market value of plan assets as reported by the trustee, plus accrued contributions.

**American Optical Corporation
Retirement Plan**

**SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(continued)**

PLAN SPONSOR ELECTIONS

The standing election to add the maximum amount of excess contributions made to the prefunding balance (when applicable) was revoked effective June 18, 2024.

The plan has a standing election to apply credit balance to minimum required contributions if plan contributions are insufficient (if eligible).

The Plan Sponsor has elected to apply \$302,688 of the plan's 4/1/2023 prefunding balance to satisfy the 2023 Plan Year contribution requirement. The election is dated July 14, 2023.

In addition, the Plan Sponsor elected to apply \$1,179,564 of the plan's 4/1/2023 prefunding balance to satisfy the 2023 Plan Year contribution requirement. The election is dated August 2, 2023.

The Plan Sponsor elected to use a December look-back month for their 3-segment interest rates on November 16, 2010.

The Plan Sponsor elected to use an Actuarial Value of assets equal to Market Value on November 16, 2010.

The plan sponsor elected to use the Standard method to value liabilities for the variable premium calculation during the 2018 premium payment year.

ATTRIBUTION PARAMETERS

Attribution parameters determine how growth in the benefit formula is allocated to years of service.

Because the plan is frozen, there is no further attribution; all benefits are included in the accrued liability as of the valuation date.

ACCRUED AND VESTED BENEFITS

Vested benefits are based on the plan document's vesting schedule based on years of service. Please refer to the Summary of Plan Provisions section of this report for requirements for particular benefits.

Early retirement subsidies are only valued once participants become eligible by meeting the specified requirements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
EIN: 51-0529512 PN: 004

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Rate of Retirement At Each Age:

Age:	Rate:
<54	0%
55	0%
56	0%
57	0%
58	0%
59	0%
60	0%
61	0%
62	0%
63	0%
64	100

All participants (100%) are assumed to retire at age 64

American Optical Corporation Retirement Plan

	Active	Deferred Vested	Retree & Beneficiary	Total
2024	2	610,728	3,096,296	3,707,026
2025	3	129,786	2,946,012	3,075,801
2026	5	167,287	2,794,359	2,961,651
2027	7	178,973	2,641,996	2,820,976
2028	9	193,563	2,489,994	2,683,566
2029	13	200,695	2,338,487	2,539,195
2030	16	205,803	2,187,961	2,393,780
2031	20	218,299	2,039,076	2,257,395
2032	24	219,930	1,886,557	2,106,511
2033	29	221,473	1,741,494	1,962,996
2034	36	218,804	1,599,755	1,818,595
2035	43	227,192	1,461,403	1,688,638
2036	52	236,674	1,327,074	1,563,800
2037	62	237,302	1,197,466	1,434,830
2038	976	239,829	1,073,305	1,314,110
2039	1,030	235,755	955,328	1,192,113
2040	1,021	230,237	844,233	1,075,491
2041	1,012	222,869	740,610	964,491
2042	1,003	217,001	644,915	862,919
2043	993	210,163	557,442	768,598
2044	982	202,043	478,307	681,332
2045	970	193,674	407,463	602,107
2046	958	185,009	344,696	530,663
2047	944	175,026	289,645	465,615
2048	929	164,850	241,836	407,615
2049	913	154,520	200,705	356,138
2050	895	144,088	165,637	310,620
2051	875	133,620	135,992	270,487
2052	854	123,196	111,132	235,182
2053	831	112,903	90,439	204,173
2054	806	102,835	73,336	176,977
2055	779	93,079	59,290	153,148
2056	751	83,717	47,821	132,289
2057	720	74,818	38,503	114,041
2058	688	66,431	30,967	98,086
2059	654	58,594	24,894	84,142
2060	617	51,325	20,012	71,954
2061	579	44,636	16,091	61,306
2062	539	38,530	12,942	52,011
2063	497	33,000	10,407	43,904
2064	452	28,035	8,363	36,850
2065	407	23,618	6,710	30,735
2066	361	19,724	5,369	25,454
2067	316	16,324	4,277	20,917
2068	272	13,386	3,387	17,045
2069	230	10,873	2,661	13,764
2070	192	8,744	2,072	11,008
2071	157	6,960	1,594	8,711
2072	126	5,482	1,210	6,818
2073	99	4,271	904	5,274

American Optical Corporation
Retirement Plan

DEVELOPMENT OF SHORTFALL AMORTIZATION CHARGE AS OF 4/1/2024

(A) 1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%

(B) Funding Target	29,555,051
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(C) Adjusted Plan Assets

(1) Actuarial Assets	24,299,870
(2) Funding Standard Carryover Balance	0
(3) Prefunding Balance (PFB)	130,561
(4) Adjusted Assets: (1) - (2) - (3), not less than 0	24,169,309

(D) Funding Shortfall: (B) - (C)(4), not less than 0	5,385,742
---	-----------

(E) Current Shortfall Amortization Installments

(1) <u>Year Established</u>	(2) <u>Installment Amount</u>	(3) <u>Years Remaining</u>	(4) <u>Present Value</u>
2021	351,528	12	3,295,003
2022	264,403	13	2,627,783
2023	313,378	14	3,283,412
Total	929,309		9,206,198

(F) Exemption from New Shortfall Amortization Base

The Plan is exempt from a new shortfall amortization base if the assets, adjusted by the prefunding balance (if used to reduce the minimum required contribution) are greater than or equal to the funding target.

(1) Shortfall Funding Target: (B)	29,555,051
(2) The PFB, if used to reduce the minimum required contribution, otherwise 0	0

Your plan is not exempt from a new shortfall amortization base.

(G) Shortfall Amortization Base

(1) Adjusted Funding Shortfall: (F)(1) – (C)(4), not less than 0	5,385,742
(2) New Current Year Base: (G)(1) - (E)(4)(Total), or 0 if exempt	(3,820,456)
(3) Fifteen-Year Installment Amount	(347,586)

(H) Shortfall Amortization Charge: (E)(2)(Total) + (G)(3), not less than 0	581,723
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(I) Prorated Shortfall Amortization Charge: (H) x 5/12	242,385
---	---------

American Optical Corporation Retirement Plan

DEVELOPMENT OF FUNDING TARGET

A plan's funding target is the present value of all benefits accrued as of the beginning of the plan year. Under PPA, plans that are determined to be at-risk must value the funding target under a special set of assumptions listed below:

- All employees who are not otherwise assumed to retire as of 4/1/2024, but who will be eligible to elect benefits in the current and 10 succeeding years, are assumed to retire at the earliest retirement date permissible under the Plan.
- All employees are assumed to elect their retirement benefit under the Plan that results in the highest present value.

The funding target of a plan in at-risk status is the sum of the present value of all benefits accrued as of 4/1/2024 determined using the at-risk assumption described above and a loading factor, in the case of a plan that has been at-risk for at least 2 out of the 4 preceding plan years. The loading factor is the sum of (1) \$700 multiplied by the number of participants in the Plan, and (2) 4.00% of the not-at-risk funding target, determined without regard to the loading factor. Under no circumstance can the at-risk funding target be less than the not-at-risk funding target.

(A) Number of Participants in the Plan (or Controlled Group) >500

Plans (or controlled groups) with 500 or fewer participants are exempt from at-risk rules.

(B) Prior Year Funding Target Attainment Percentage (FTAP)

(1) Not-At-Risk Assumption	69.23%
(2) At-Risk Assumption	69.11%

(C) Funding Target Benchmark Percentage 80%

(D) At-Risk Plan History

(1) Current Plan Year: If (A) > 500 and (B)(1) < (C) and (B)(2) < 70.00%	Yes
(2) 2023 Plan Year	No
(3) 2022 Plan Year	No
(4) 2021 Plan Year	No
(5) 2020 Plan Year	No

(E) Not-At-Risk Funding Target 29,548,835

(F) Not-At-Risk Normal Cost 340,061

The Plan has been determined to be at-risk. Please see the following page for the Plan's at-risk funding target and normal cost.

**AMERICAN OPTICAL CORPORATION
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE**

**AS OF MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)
AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**



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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
TABLE OF CONTENTS
AS OF MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)
AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**

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INDEPENDENT AUDITORS' REPORT

Trustees
American Optical Corporation Retirement Plan
Greenwich, Connecticut

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of American Optical Corporation Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statements of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the statements of accumulated Plan benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statement of changes in accumulated Plan benefits in liquidation for the year ended March 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of American Optical Corporation Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of March 31, 2025 and 2024 and for the year ended March 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of American Optical Corporation Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Adoption of Liquidation Basis

As discussed in Notes 1 and 2 to the financial statements, the Plan was amended effective August 31, 2024 to terminate the Plan, at which time Plan management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. The liquidation of the Plan assets was finalized as of March 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of American Optical Corporation Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

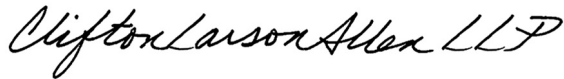
The supplemental schedule of reportable transactions for the year ended March 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Trustees
American Optical Corporation Retirement Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

West Hartford, Connecticut
June 13, 2025

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	2025 (In Liquidation)	2024 (Ongoing)
ASSETS		
INVESTMENTS		
Money Market Funds	\$ -	\$ 768,180
Mutual Funds	<u>-</u>	<u>23,528,296</u>
Total Investments	<u>-</u>	<u>24,296,476</u>
RECEIVABLES		
Accrued Interest and Dividend Income	<u>-</u>	<u>61,190</u>
Total Receivables	<u>-</u>	<u>61,190</u>
Total Assets	-	24,357,666
LIABILITIES		
INVESTMENT PURCHASES PENDING SETTLEMENT	<u>-</u>	<u>57,796</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ -</u>	<u>\$ 24,299,870</u>

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025

ADDITIONS:

INVESTMENT INCOME

Net Appreciation in Fair Value of Investments	\$ 91,576
Interest and Dividends	41,190
Other Income	3,049
Net Investment Income	<u>135,815</u>

EMPLOYER CONTRIBUTIONS

5,793,553

Total Additions	<u>5,929,368</u>
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DEDUCTIONS:

BENEFITS PAID:

Payments to Insurance Company for the Purchase of Annuities	28,707,064
Payments to Participapnts and their Beneficiaries	980,403
Payments to PBGC for Missing Participants	166,567
Total Benefits Paid	<u>29,854,034</u>

ADMINISTRATIVE EXPENSES

375,204

Total Deductions	<u>30,229,238</u>
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NET DECREASE

(24,299,870)

Beginning of Year	<u>24,299,870</u>
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End of Year	<u><u>\$ -</u></u>
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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	<u>2025 (In Liquidation)</u>	<u>2024 (Ongoing)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested Benefits:		
Active Participants	\$ -	\$ 7,120
Retired Participants	-	25,882,305
Terminated Participants	-	<u>3,671,126</u>
Total Vested Benefits	<u>-</u>	<u>29,560,551</u>
 Nonvested Benefits	 <u>-</u>	 <u>-</u>
 TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	 <u><u>\$ -</u></u>	 <u><u>\$ 29,560,551</u></u>

See accompanying Notes to Financial Statements.

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025**

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING OF YEAR	\$ 29,560,551
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Actuarial Gains	(54,403)
Increase Due to Change in the Discount Period	347,886
Benefits Paid	<u>(29,854,034)</u>
Net Decrease	<u>(29,560,551)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - END OF YEAR	<u><u>\$ -</u></u>

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN

The following description of the American Optical Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is sponsored by Vista Capital, LLC (the Plan Sponsor) and covers eligible current and former employees of American Optical Corporation and its current and former affiliates, AO Capital Corp., AOtec, LLC, Markin Tubing, LP, Radiac Abrasives, Inc., and M&R Industries, Inc. (Participating Companies). The Plan is structured to be a qualified, noncontributory, defined benefit plan. The Plan is subject to the provisions of ERISA.

Plan Termination

On June 10, 2024, the Plan Sponsor passed a resolution to terminate the Plan effective August 31, 2024 (Plan Termination Date). An amendment to the plan document was executed on July 15, 2024 to allow for the plan termination. Required termination filings with the IRS and PBGC were completed in July 2024. Letters to participants were mailed in June 2024 providing them with notice of the termination and a follow up letter was sent in July 2024 asking participants to review personal data and related benefit information prior to the commencement of the termination. The participants were given until August 5, 2024 to make any corrections and return the form.

As discussed below, the Plan Sponsor entered into group annuity contracts with Principal Life Insurance Company (Principal) to settle all remaining benefit obligations. In addition, the Plan made a payment to the Pension Benefit Guaranty Corporation (PBGC) totaling \$166,567 for missing participants who could not be located prior to the liquidation of the Plan.

During the year ended March 31, 2025, the Plan Sponsor made contributions to the Plan totaling \$5,793,553 to fully fund the Plan in order to settle the benefit obligations of all participants. As of March 31, 2025, all assets of the Plan have been liquidated and all obligations of the Plan have been settled.

Annuity Purchases

In April 2024, the Plan Sponsor entered into purchase agreement with Principal with a Liability Assumption Date of June 1, 2024 for Principal to purchase the annuities of certain Plan participants in order to satisfy their future benefit obligations. The Plan made a payment to Principal totaling \$20,415,444 on April 11, 2024 in order to satisfy these liabilities. In August 2024, Principal returned \$195,354 to the Plan as part of a repricing true-up. The group annuity contract was finalized on September 25, 2024.

In September 2024, the Plan Sponsor entered into a second purchase agreement with Principal with a Liability Assumption Date of October 3, 2024 for Principal to purchase the annuities of all remaining Plan participants in order to satisfy their future benefit obligations subsequent to the decision to terminate the Plan. The Plan made a payment to Principal totaling \$8,621,302 on October 3, 2024 in order to satisfy these liabilities. In March 2025, Principal returned \$134,237 to the Plan as part of a repricing true-up. The second group annuity contract was finalized on May 25, 2025.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN (Continued)

Eligibility and Vesting

All employees were previously eligible to participate following the attainment of age 21 and completion of one year of eligible service. The Plan was frozen on January 31, 2004, and no new participants have been admitted to the Plan. All participants were fully vested after five years of employment.

Benefits

The normal annual retirement benefit was generally based upon a percentage of annual earnings for each year of credited service with Participating Companies. Benefits payable under all circumstances - retirement, death and termination of employment - were included, to the extent they were deemed attributable to employee service rendered to the valuation date.

Early retirement options were available with a reduction in benefits. Spousal benefits are also available on a reduced basis.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

As discussed in Note 1, the Plan Sponsor elected to terminate the Plan effective August 31, 2024 at which time management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. Under the liquidation basis of accounting, assets are recorded at their net realizable values and liabilities are stated at their estimated settlement amounts. The liquidation of the Plan assets was finalized as of March 31, 2025.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

All assets of the Plan are held by Principal Bank, the trustee. The Plan uses a Master Trust which was created for the purpose of investing the pooled assets of the employee benefit plans of the Participating Companies. Currently, the Plan is the sole participant in the Master Trust. As such, the Plan has opted to disclose the full investment detail of the Master Trust in the Plan financial statements. Prior to the Plan Termination, investments held in the Plan consisted of mutual funds and money market funds.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition (Continued)

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Other Income

Other income represents settlements on class action securities litigation.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Generally, all Plan expenses, including investment management, actuarial and audit fees, other administrative costs and PBGC premiums are paid directly by the Plan. The Company does provide the Plan with accounting and administrative services for which no fees are charged. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments..

Subsequent Events

Subsequent events were evaluated through June 13, 2025, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION BY THE QUALIFIED INSTITUTION

Investment information presented in the accompanying statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), the statement of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the ERISA-required supplemental schedules was derived from information certified to be complete and accurate by Principal Bank, the qualified institution of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the plan freeze date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuaries. These amounts result from applying the Unit Credit cost method based on certain actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial assumptions used as of March 31, 2024 were based on the presumption that the Plan would continue. As such, the actuarial present value of accumulated plan benefits as of March 31, 2024, did not reflect any changes in actuarial methods or assumptions based on the subsequent decision to terminate the Plan in August 2024. The computation of the actuarial present value of accumulated plan benefits as of March 31, 2024 was made as of April 1, 2024. Had the valuation been performed as of March 31, 2024, there would have been no material differences.

The statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended March 31, 2025 were prepared on the liquidation basis as a result of the Plan termination based on actual payments to participants, insurance carriers and the PGBC with a discount rate of 5.10%.

The significant actuarial assumptions used in the valuation as of March 31, 2024 are as follows:

Mortality Rates	Pri-2012 Mortality with Scale MP-2021
Discount Rate	5.10% per Annum
Retirement Age	Age 64

NOTE 5 FUNDING POLICY

The Company's funding policy is to make annual contributions to the Plan within the range determined by the Plan's actuary. The actuarial assumptions have been designed to provide sufficient funds to pay benefits as they become payable under the Plan. The Plan has met the minimum funding requirements of ERISA for the years ended March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Funds: Money market funds are valued at the quoted price of shares held by the Plan at year-end.

Mutal Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

There have been no changes in the methodologies used at March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS (CONTINUED)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Due to the Plan termination and liquidation of assets, the Plan held no investments at fair value as of March 31, 2025. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2024:

	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 768,180	\$ -	\$ -	\$ 768,180
Mutual Funds	23,528,296	-	-	23,528,296
Total Investments at Fair Value	<u>\$ 24,296,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,296,476</u>

There were no transfers between levels of investments during the year ended March 31, 2025.

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest include Principal Bank, the qualified institution, as well as professional service firms who provide services to the Plan. Amounts paid by the Plan to parties-in-interest totaled \$285,987 for the year ended March 31, 2025. During the year ended March 31, 2025, the Plan also entered into two group annuity purchase contracts with Principal Life Insurance Company, an affiliate of Principal Bank.

NOTE 8 INCOME TAX STATUS

The Plan obtained its latest determination letter on December 13, 2013, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits in progress.

In connection with the termination of the Plan as discussed in Note 1, the Plan Sponsor has filed an *Application for Determination for a Terminating Plan* with the IRS. As of the report date, the application is still pending.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
E.I.N. 51-0529512 PLAN NO. 004
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED MARCH 31, 2025

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Leased Rental	(f) Expenses Incurred	(g) Cost	(h) Current Value	(i) Net Gain (Loss)
<u>Category (i) - Single Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	\$ 10,373,427	\$ -	\$ -	\$ -	\$ 10,373,427	\$ 10,373,427	\$ -
AllSpring 100% Treasury MM Instl.	Money Market Fund	9,952,222	-	-	-	9,952,222	9,952,222	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	20,415,444	-	-	20,415,444	20,415,444	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	3,178,106	-	-	-	3,178,106	3,178,106	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	5,740,212	-	-	-	5,740,212	5,740,212	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	8,621,302	-	-	8,621,302	8,621,302	-
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	6,372,195	-	-	5,471,744	6,372,195	900,451
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	3,178,106	-	-	2,450,960	3,178,106	727,146
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	4,000,000	-	-	3,949,715	4,000,000	50,285
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	9,952,166	-	-	9,827,054	9,952,166	125,112
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
<u>Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	29,924,688	-	-	-	29,924,688	29,924,688	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	30,692,871	-	-	30,692,871	30,692,871	-
Total number of purchases: 26								
Total number of sales: 36								
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	9,700,301	-	-	8,046,652	9,700,301	1,653,649
Total number of purchases: 0								
Total number of sales: 3								
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	13,952,166	-	-	13,776,769	13,952,166	175,397
Total number of purchases: 0								
Total number of sales: 2								
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
Total number of purchases: 0								
Total number of sales: 1								

There were no category (ii) or (iv) reportable transactions

American Optical Corporation
Retirement Plan

DEVELOPMENT OF SHORTFALL AMORTIZATION CHARGE AS OF 4/1/2024

(A) 1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%

(B) Funding Target	29,555,051
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(C) Adjusted Plan Assets

(1) Actuarial Assets	24,299,870
(2) Funding Standard Carryover Balance	0
(3) Prefunding Balance (PFB)	130,561
(4) Adjusted Assets: (1) - (2) - (3), not less than 0	24,169,309

(D) Funding Shortfall: (B) - (C)(4), not less than 0	5,385,742
---	-----------

(E) Current Shortfall Amortization Installments

(1) <u>Year Established</u>	(2) <u>Installment Amount</u>	(3) <u>Years Remaining</u>	(4) <u>Present Value</u>
2021	351,528	12	3,295,003
2022	264,403	13	2,627,783
2023	313,378	14	3,283,412
Total	929,309		9,206,198

(F) Exemption from New Shortfall Amortization Base

The Plan is exempt from a new shortfall amortization base if the assets, adjusted by the prefunding balance (if used to reduce the minimum required contribution) are greater than or equal to the funding target.

(1) Shortfall Funding Target: (B)	29,555,051
(2) The PFB, if used to reduce the minimum required contribution, otherwise 0	0

Your plan is not exempt from a new shortfall amortization base.

(G) Shortfall Amortization Base

(1) Adjusted Funding Shortfall: (F)(1) – (C)(4), not less than 0	5,385,742
(2) New Current Year Base: (G)(1) - (E)(4)(Total), or 0 if exempt	(3,820,456)
(3) Fifteen-Year Installment Amount	(347,586)

(H) Shortfall Amortization Charge: (E)(2)(Total) + (G)(3), not less than 0	581,723
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(I) Prorated Shortfall Amortization Charge: (H) x 5/12	242,385
---	---------

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN**Age and Service Distribution as of April 1, 2024****Years of Credited Service**

Attained Age	<u>Under 1</u> No.	<u>1 to 4</u> No.	<u>5 to 9</u> No.	<u>10 to 14</u> No.	<u>15 to 19</u> No.	<u>20 to 24</u> No.	<u>25 to 29</u> No.	<u>30 to 34</u> No.	<u>35 to 39</u> No.	<u>40 & up</u> No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0
45 to 49	0	1	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0	0	0	0	0
70 & up	0	0	0	0	0	0	0	0	0	0

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
EIN: 51-0529512 PN: 004

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

Rate of Retirement At Each Age:

Age:	Rate:
<54	0%
55	0%
56	0%
57	0%
58	0%
59	0%
60	0%
61	0%
62	0%
63	0%
64	100

All participants (100%) are assumed to retire at age 64

American Optical Corporation Retirement Plan

	Active	Deferred Vested	Retree & Beneficiary	Total
2024	2	610,728	3,096,296	3,707,026
2025	3	129,786	2,946,012	3,075,801
2026	5	167,287	2,794,359	2,961,651
2027	7	178,973	2,641,996	2,820,976
2028	9	193,563	2,489,994	2,683,566
2029	13	200,695	2,338,487	2,539,195
2030	16	205,803	2,187,961	2,393,780
2031	20	218,299	2,039,076	2,257,395
2032	24	219,930	1,886,557	2,106,511
2033	29	221,473	1,741,494	1,962,996
2034	36	218,804	1,599,755	1,818,595
2035	43	227,192	1,461,403	1,688,638
2036	52	236,674	1,327,074	1,563,800
2037	62	237,302	1,197,466	1,434,830
2038	976	239,829	1,073,305	1,314,110
2039	1,030	235,755	955,328	1,192,113
2040	1,021	230,237	844,233	1,075,491
2041	1,012	222,869	740,610	964,491
2042	1,003	217,001	644,915	862,919
2043	993	210,163	557,442	768,598
2044	982	202,043	478,307	681,332
2045	970	193,674	407,463	602,107
2046	958	185,009	344,696	530,663
2047	944	175,026	289,645	465,615
2048	929	164,850	241,836	407,615
2049	913	154,520	200,705	356,138
2050	895	144,088	165,637	310,620
2051	875	133,620	135,992	270,487
2052	854	123,196	111,132	235,182
2053	831	112,903	90,439	204,173
2054	806	102,835	73,336	176,977
2055	779	93,079	59,290	153,148
2056	751	83,717	47,821	132,289
2057	720	74,818	38,503	114,041
2058	688	66,431	30,967	98,086
2059	654	58,594	24,894	84,142
2060	617	51,325	20,012	71,954
2061	579	44,636	16,091	61,306
2062	539	38,530	12,942	52,011
2063	497	33,000	10,407	43,904
2064	452	28,035	8,363	36,850
2065	407	23,618	6,710	30,735
2066	361	19,724	5,369	25,454
2067	316	16,324	4,277	20,917
2068	272	13,386	3,387	17,045
2069	230	10,873	2,661	13,764
2070	192	8,744	2,072	11,008
2071	157	6,960	1,594	8,711
2072	126	5,482	1,210	6,818
2073	99	4,271	904	5,274

**AMERICAN OPTICAL CORPORATION
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE**

**AS OF MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)
AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**



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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
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AND FOR THE YEAR ENDED MARCH 31, 2025 (IN LIQUIDATION)**

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INDEPENDENT AUDITORS' REPORT

Trustees
American Optical Corporation Retirement Plan
Greenwich, Connecticut

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of American Optical Corporation Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statements of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the statements of accumulated Plan benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), and the related statement of changes in accumulated Plan benefits in liquidation for the year ended March 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of American Optical Corporation Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of March 31, 2025 and 2024 and for the year ended March 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of American Optical Corporation Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Plan Termination and Adoption of Liquidation Basis

As discussed in Notes 1 and 2 to the financial statements, the Plan was amended effective August 31, 2024 to terminate the Plan, at which time Plan management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. The liquidation of the Plan assets was finalized as of March 31, 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of American Optical Corporation Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

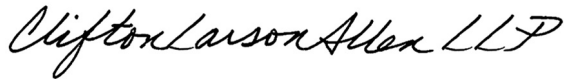
The supplemental schedule of reportable transactions for the year ended March 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Trustees
American Optical Corporation Retirement Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



CliftonLarsonAllen LLP

West Hartford, Connecticut
June 13, 2025

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	2025 (In Liquidation)	2024 (Ongoing)
ASSETS		
INVESTMENTS		
Money Market Funds	\$ -	\$ 768,180
Mutual Funds	<u>-</u>	<u>23,528,296</u>
Total Investments	<u>-</u>	<u>24,296,476</u>
RECEIVABLES		
Accrued Interest and Dividend Income	<u>-</u>	<u>61,190</u>
Total Receivables	<u>-</u>	<u>61,190</u>
Total Assets	-	24,357,666
LIABILITIES		
INVESTMENT PURCHASES PENDING SETTLEMENT	<u>-</u>	<u>57,796</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ -</u></u>	<u><u>\$ 24,299,870</u></u>

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025

ADDITIONS:

INVESTMENT INCOME

Net Appreciation in Fair Value of Investments	\$ 91,576
Interest and Dividends	41,190
Other Income	3,049
Net Investment Income	<u>135,815</u>

EMPLOYER CONTRIBUTIONS

5,793,553

Total Additions	<u>5,929,368</u>
-----------------	------------------

DEDUCTIONS:

BENEFITS PAID:

Payments to Insurance Company for the Purchase of Annuities	28,707,064
Payments to Participapnts and their Beneficiaries	980,403
Payments to PBGC for Missing Participants	166,567
Total Benefits Paid	<u>29,854,034</u>

ADMINISTRATIVE EXPENSES

375,204

Total Deductions	<u>30,229,238</u>
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NET DECREASE

(24,299,870)

Beginning of Year	<u>24,299,870</u>
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End of Year	<u><u>\$ -</u></u>
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**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS
MARCH 31, 2025 (IN LIQUIDATION) AND 2024 (ONGOING)**

	<u>2025 (In Liquidation)</u>	<u>2024 (Ongoing)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested Benefits:		
Active Participants	\$ -	\$ 7,120
Retired Participants	-	25,882,305
Terminated Participants	-	<u>3,671,126</u>
Total Vested Benefits	<u>-</u>	<u>29,560,551</u>
 Nonvested Benefits	 <u>-</u>	 <u>-</u>
 TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	 <u><u>\$ -</u></u>	 <u><u>\$ 29,560,551</u></u>

See accompanying Notes to Financial Statements.

**AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS IN LIQUIDATION
YEAR ENDED MARCH 31, 2025**

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING OF YEAR	\$ 29,560,551
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Actuarial Gains	(54,403)
Increase Due to Change in the Discount Period	347,886
Benefits Paid	<u>(29,854,034)</u>
Net Decrease	<u>(29,560,551)</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - END OF YEAR	<u><u>\$ -</u></u>

See accompanying Notes to Financial Statements.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN

The following description of the American Optical Corporation Retirement Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is sponsored by Vista Capital, LLC (the Plan Sponsor) and covers eligible current and former employees of American Optical Corporation and its current and former affiliates, AO Capital Corp., AOtec, LLC, Markin Tubing, LP, Radiac Abrasives, Inc., and M&R Industries, Inc. (Participating Companies). The Plan is structured to be a qualified, noncontributory, defined benefit plan. The Plan is subject to the provisions of ERISA.

Plan Termination

On June 10, 2024, the Plan Sponsor passed a resolution to terminate the Plan effective August 31, 2024 (Plan Termination Date). An amendment to the plan document was executed on July 15, 2024 to allow for the plan termination. Required termination filings with the IRS and PBGC were completed in July 2024. Letters to participants were mailed in June 2024 providing them with notice of the termination and a follow up letter was sent in July 2024 asking participants to review personal data and related benefit information prior to the commencement of the termination. The participants were given until August 5, 2024 to make any corrections and return the form.

As discussed below, the Plan Sponsor entered into group annuity contracts with Principal Life Insurance Company (Principal) to settle all remaining benefit obligations. In addition, the Plan made a payment to the Pension Benefit Guaranty Corporation (PBGC) totaling \$166,567 for missing participants who could not be located prior to the liquidation of the Plan.

During the year ended March 31, 2025, the Plan Sponsor made contributions to the Plan totaling \$5,793,553 to fully fund the Plan in order to settle the benefit obligations of all participants. As of March 31, 2025, all assets of the Plan have been liquidated and all obligations of the Plan have been settled.

Annuity Purchases

In April 2024, the Plan Sponsor entered into purchase agreement with Principal with a Liability Assumption Date of June 1, 2024 for Principal to purchase the annuities of certain Plan participants in order to satisfy their future benefit obligations. The Plan made a payment to Principal totaling \$20,415,444 on April 11, 2024 in order to satisfy these liabilities. In August 2024, Principal returned \$195,354 to the Plan as part of a repricing true-up. The group annuity contract was finalized on September 25, 2024.

In September 2024, the Plan Sponsor entered into a second purchase agreement with Principal with a Liability Assumption Date of October 3, 2024 for Principal to purchase the annuities of all remaining Plan participants in order to satisfy their future benefit obligations subsequent to the decision to terminate the Plan. The Plan made a payment to Principal totaling \$8,621,302 on October 3, 2024 in order to satisfy these liabilities. In March 2025, Principal returned \$134,237 to the Plan as part of a repricing true-up. The second group annuity contract was finalized on May 25, 2025.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 1 DESCRIPTION OF PLAN (Continued)

Eligibility and Vesting

All employees were previously eligible to participate following the attainment of age 21 and completion of one year of eligible service. The Plan was frozen on January 31, 2004, and no new participants have been admitted to the Plan. All participants were fully vested after five years of employment.

Benefits

The normal annual retirement benefit was generally based upon a percentage of annual earnings for each year of credited service with Participating Companies. Benefits payable under all circumstances - retirement, death and termination of employment - were included, to the extent they were deemed attributable to employee service rendered to the valuation date.

Early retirement options were available with a reduction in benefits. Spousal benefits are also available on a reduced basis.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

As discussed in Note 1, the Plan Sponsor elected to terminate the Plan effective August 31, 2024 at which time management determined liquidation was imminent. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing basis used in presenting the 2024 financial statements to the liquidation basis used in presenting the 2025 financial statements. Under the liquidation basis of accounting, assets are recorded at their net realizable values and liabilities are stated at their estimated settlement amounts. The liquidation of the Plan assets was finalized as of March 31, 2025.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

All assets of the Plan are held by Principal Bank, the trustee. The Plan uses a Master Trust which was created for the purpose of investing the pooled assets of the employee benefit plans of the Participating Companies. Currently, the Plan is the sole participant in the Master Trust. As such, the Plan has opted to disclose the full investment detail of the Master Trust in the Plan financial statements. Prior to the Plan Termination, investments held in the Plan consisted of mutual funds and money market funds.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition (Continued)

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Other Income

Other income represents settlements on class action securities litigation.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Generally, all Plan expenses, including investment management, actuarial and audit fees, other administrative costs and PBGC premiums are paid directly by the Plan. The Company does provide the Plan with accounting and administrative services for which no fees are charged. Investment-related expenses are included in net appreciation (depreciation) in fair value of investments..

Subsequent Events

Subsequent events were evaluated through June 13, 2025, the date the financial statements were available to be issued.

NOTE 3 CERTIFICATION BY THE QUALIFIED INSTITUTION

Investment information presented in the accompanying statements of net assets available for benefits as of March 31, 2025 (in liquidation) and 2024 (ongoing), the statement of changes in net assets available for benefits in liquidation for the year ended March 31, 2025, and the ERISA-required supplemental schedules was derived from information certified to be complete and accurate by Principal Bank, the qualified institution of the Plan, as permitted by the election made by the Plan administrator under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 4 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the plan freeze date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuaries. These amounts result from applying the Unit Credit cost method based on certain actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial assumptions used as of March 31, 2024 were based on the presumption that the Plan would continue. As such, the actuarial present value of accumulated plan benefits as of March 31, 2024, did not reflect any changes in actuarial methods or assumptions based on the subsequent decision to terminate the Plan in August 2024. The computation of the actuarial present value of accumulated plan benefits as of March 31, 2024 was made as of April 1, 2024. Had the valuation been performed as of March 31, 2024, there would have been no material differences.

The statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended March 31, 2025 were prepared on the liquidation basis as a result of the Plan termination based on actual payments to participants, insurance carriers and the PGBC with a discount rate of 5.10%.

The significant actuarial assumptions used in the valuation as of March 31, 2024 are as follows:

Mortality Rates	Pri-2012 Mortality with Scale MP-2021
Discount Rate	5.10% per Annum
Retirement Age	Age 64

NOTE 5 FUNDING POLICY

The Company's funding policy is to make annual contributions to the Plan within the range determined by the Plan's actuary. The actuarial assumptions have been designed to provide sufficient funds to pay benefits as they become payable under the Plan. The Plan has met the minimum funding requirements of ERISA for the years ended March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Funds: Money market funds are valued at the quoted price of shares held by the Plan at year-end.

Mutal Funds: Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

There have been no changes in the methodologies used at March 31, 2025 and 2024.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2025 AND 2024

NOTE 6 FAIR VALUE MEASUREMENTS (CONTINUED)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Due to the Plan termination and liquidation of assets, the Plan held no investments at fair value as of March 31, 2025. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2024:

	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 768,180	\$ -	\$ -	\$ 768,180
Mutual Funds	23,528,296	-	-	23,528,296
Total Investments at Fair Value	<u>\$ 24,296,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,296,476</u>

There were no transfers between levels of investments during the year ended March 31, 2025.

NOTE 7 PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest include Principal Bank, the qualified institution, as well as professional service firms who provide services to the Plan. Amounts paid by the Plan to parties-in-interest totaled \$285,987 for the year ended March 31, 2025. During the year ended March 31, 2025, the Plan also entered into two group annuity purchase contracts with Principal Life Insurance Company, an affiliate of Principal Bank.

NOTE 8 INCOME TAX STATUS

The Plan obtained its latest determination letter on December 13, 2013, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions. There are currently no audits in progress.

In connection with the termination of the Plan as discussed in Note 1, the Plan Sponsor has filed an *Application for Determination for a Terminating Plan* with the IRS. As of the report date, the application is still pending.

AMERICAN OPTICAL CORPORATION RETIREMENT PLAN
E.I.N. 51-0529512 PLAN NO. 004
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED MARCH 31, 2025

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Leased Rental	(f) Expenses Incurred	(g) Cost	(h) Current Value	(i) Net Gain (Loss)
<u>Category (i) - Single Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	\$ 10,373,427	\$ -	\$ -	\$ -	\$ 10,373,427	\$ 10,373,427	\$ -
AllSpring 100% Treasury MM Instl.	Money Market Fund	9,952,222	-	-	-	9,952,222	9,952,222	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	20,415,444	-	-	20,415,444	20,415,444	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	3,178,106	-	-	-	3,178,106	3,178,106	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	5,740,212	-	-	-	5,740,212	5,740,212	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	8,621,302	-	-	8,621,302	8,621,302	-
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	6,372,195	-	-	5,471,744	6,372,195	900,451
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	3,178,106	-	-	2,450,960	3,178,106	727,146
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	4,000,000	-	-	3,949,715	4,000,000	50,285
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	9,952,166	-	-	9,827,054	9,952,166	125,112
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
<u>Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets</u>								
AllSpring 100% Treasury MM Instl.	Money Market Fund	29,924,688	-	-	-	29,924,688	29,924,688	-
AllSpring 100% Treasury MM Instl.	Money Market Fund	-	30,692,871	-	-	30,692,871	30,692,871	-
Total number of purchases: 26								
Total number of sales: 36								
Fidelity Nasdaq Composite Index Fund	Mutual Fund	-	9,700,301	-	-	8,046,652	9,700,301	1,653,649
Total number of purchases: 0								
Total number of sales: 3								
Vanguard Long-Term Inv. Grade Fund	Mutual Fund	-	13,952,166	-	-	13,776,769	13,952,166	175,397
Total number of purchases: 0								
Total number of sales: 2								
Zoetis Inc.	Common Stock	-	3,240,212	-	-	3,273,816	3,240,212	(33,604)
Total number of purchases: 0								
Total number of sales: 1								

There were no category (ii) or (iv) reportable transactions

