

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MIDWAY FORD TRUCK CENTER INC.</u></p> <p><u>7601 NE 38TH STREET</u> <u>7601 NE 38TH STREET</u> <u>KANSAS CITY, MO 64116</u> <u>KANSAS CITY, MO 64161</u></p>	<p>1c Effective date of plan <u>01/01/1982</u></p> <p>2b Employer Identification Number (EIN) <u>48-0674662</u></p> <p>2c Plan Sponsor's telephone number <u>816-455-3000</u></p> <p>2d Business code (see instructions) <u>423100</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/28/2025	AARON HERMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/25/2025	JENNIFER SNEAD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	272
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	261
	6a(2)	241
	6b	2
	6c	5
	6d	248
	6e	0
	6f	248
	6g(1)	241
6g(2)	248	
6h	8	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
20 2Q 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 MIDWAY FORD TRUCK CENTER INC.	D Employer Identification Number (EIN) 48-0674662

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	23648	20738
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1970883	2331219
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	108950	129749
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2827380	5416876
(2) U.S. Government securities	1c(2)	1382969	402830
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7562656	9892776
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	12633010	14216898
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	23680000	28712000
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	50189496	61123086
Liabilities			
g Benefit claims payable.....	1g	2578660	3784602
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	2578660	3784602
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	47610836	57338484

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2331219	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		2331219
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)	272891	
(C) Corporate debt instruments.....	2b(1)(C)	326881	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		599772
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	5864015	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		5864015
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	15032	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	6704522	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		15514560

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5786912	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5786912
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5786912

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		9727648
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CBIZ CPAS P.C.

(2) EIN: 43-1947695

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MIDWAY FORD TRUCK CENTER INC.</u>	D Employer Identification Number (EIN) <u>48-0674662</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 43-1971558 20-1171923

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.



**MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE
STOCK OWNERSHIP PLAN**

FINANCIAL STATEMENTS

Years Ended December 31, 2024 and 2023

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
Midway Ford Truck Center, Inc. Employee Stock Ownership Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed the audits of the financial statements of Midway Ford Truck Center, Inc. Employee Stock Ownership Plan ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from qualified institutions as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of and for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CBIZ CPAs P.C.

Kansas City, Missouri
July 18, 2025

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS IN NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Investments at fair value (See Note 5)	\$ 58,641,380	\$ 48,086,015
Receivables:		
Employer contributions	2,331,219	1,970,883
Dividends and interest	129,749	108,950
	<u>2,460,968</u>	<u>2,079,833</u>
Non-interest bearing cash	<u>20,738</u>	<u>23,648</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 61,123,086</u>	<u>\$ 50,189,496</u>

See Notes to Financial Statements

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS		
Investment income:		
Net appreciation in fair value of investments	\$ 1,672,522	\$ 948,589
Net appreciation in appraised value of company stock	5,032,000	5,846,000
Gain on sale of investments	15,032	26,221
Interest and dividends	6,463,787	4,951,199
	<u>13,183,341</u>	<u>11,772,009</u>
 Employer contributions	 <u>2,331,219</u>	 <u>1,970,883</u>
 TOTAL ADDITIONS	 <u>15,514,560</u>	 <u>13,742,892</u>
 DEDUCTIONS		
Distributions to participants	<u>4,580,970</u>	<u>4,559,824</u>
 NET INCREASE	 10,933,590	 9,183,068
 NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>50,189,496</u>	<u>41,006,428</u>
End of year	<u>\$ 61,123,086</u>	<u>\$ 50,189,496</u>

See Notes to Financial Statements

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(1) Description of plan

The following description of the Midway Ford Truck Center, Inc. Employee Stock Ownership Plan ("the Plan") provides only general information. Participants should refer to the Plan Document or Summary Plan Description for a more complete description of the Plan's provisions, which are available from the plan administrator.

General - Midway Ford Truck Center, Inc. (the "Company") established the Midway Ford Truck Center, Inc. Employee Stock Ownership Plan effective January 1, 1982 for the benefit of all employees of the Company and various affiliated companies (except any collectively bargaining employees unless the bargaining agreement requires participation) who have completed 1,000 hours of service on an anniversary of the first date of employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by the Company's Administrative Committee ("Committee"), which is a committee of members of management of the Company and are appointed by the Board of Directors. TI-Trust, Inc. is the Plan's trustee.

Eligibility - Employees of the Company (except any collectively bargaining employees, unless the bargaining agreement requires participation) who have completed at least 1,000 hours of service during their first 12 consecutive months with the company are eligible to participate on January 1 closest to the date of completion of one year of service. The following affiliated companies are participating employers in the Plan: Midway Freightliner, Inc., Midway U.S.A., Inc., Midway Western Star, Inc., KC Truck Systems, Inc., and KC Truck Parts, Inc.

Contributions - The Company contributes cash or Company stock to the Plan as determined by its Board of Directors in its discretion. Contributions are allocated to active plan participants in proportion to individual compensation as defined by the Plan.

Payment of benefits - The trustee will distribute plan benefits as soon as possible following the close of the Plan year in which the participant retires at retirement age, becomes totally and permanently disabled, or dies. The trustee will distribute a participant's interest in the Plan as a lump sum payment in cash. Benefits payable to a participant due to other termination will be paid in a lump sum as soon as possible following the end of the calendar year in which the employee has a one-year break in service with the consent of the participant. A participant with a vested account balance over \$5,000 may defer distributions of his or her account up to the Plan's normal retirement age. A participant with a vested account balance between \$1,000 and \$5,000 who has not elected to withdraw his or her account balance will have his or her account balance rolled over to an Individual Retirement Account as determined by the Administrative Committee. A participant with a vested account balance under \$1,000 will automatically have his or her account balance distributed upon a one year break in service.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(1) Description of plan (continued)

Administrative expenses - As provided in the Plan agreement, administrative expenses may be paid either by the Plan or by the Company. The Company has historically paid the operating expenses of the Plan. For the years ended December 31, 2024 and 2023, the Company directly paid the Plan's administrative costs of \$194,367 and \$157,346, respectively.

Voting rights - All Company stock held by the trust shall be voted by the trustee, except that a participant is entitled to exercise voting rights attributable to the shares allocated to the participant's account with respect to any vote required for the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all the assets of a trade or business, or other similar transactions.

Participant accounts - The Plan is a defined contribution plan under which separate individual accounts are established for each participant. Employer contributions are allocated to each participant who is employed on the last day of a plan year on the basis that the participant's compensation bears to total compensation of all participants employed on the last day of the plan year. Plan earnings are allocated based on the ratio of each participant's beginning of the year cash account balance plus regular dividends on Company stock retained (if applicable) to all participants' beginning of the year cash account balances plus total dividends on Company stock retained.

Vesting - A participant is 100% vested upon termination due to death, disability or retirement as defined in the Plan. Vesting in a participant's account is based on years of service as follows:

<u>Years of Service</u>	<u>Vested %</u>
<2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Put option - All distributions are paid in cash. Under federal income tax regulations, employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the current appraised value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure participants have the ability to ultimately obtain cash.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(1) Description of plan (continued)

Diversification - Diversification is offered to participants close to retirement so they may have the opportunity to move part of the value of their investment in Company stock into other investments which are more diversified. Participants who are at least age 55 and are fully vested may elect to diversify a portion of their account. Diversification is offered to each eligible participant for as long as they remain employed by the Company. From ages 55 - 58, a participant may diversify up to 25 percent of his or her account, less any amounts previously diversified. From ages 59 - 62, a participant may diversify up to 50 percent of his or her account, less any amounts previously diversified. From ages 63 - 66, participant may diversify up to 75 percent of his or her account, less any amounts previously diversified. From ages 67 or older, a participant may diversify up to 100 percent of his or her account, less any amounts previously diversified. The Plan satisfies the diversification obligation by distributing cash either to the participant or to a rollover account for the participant.

Forfeitures - Plan forfeitures are allocated to each participant's account based upon the relation of the participant's eligible compensation to total eligible compensation for the Plan year. Forfeitures of terminated non-vested account balances allocated to remaining participants at December 31, 2024 and 2023 totaled \$35,080 and \$19,906, respectively.

(2) Summary of significant accounting policies

Basis of accounting - The financial statements of the Plan are prepared on the accrual method of accounting.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Investment valuation and income recognition - The Plan's investments are valued at fair value. See Note 5 for discussion of fair value measurements. Dividends are recorded on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Realized gains and losses from security transactions are reported on the average cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits - Benefits are recorded when paid.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(3) Investments

The Plan's investment in Company common stock at December 31, 2024 and 2023 is presented in the following table:

	December 31,	
	2024	2023
Midway Ford Truck Center, Inc. common stock:		
Number of shares	74,000	74,000
Cost	\$ 2,502,915	\$ 2,502,915
Estimated fair value	\$ 28,712,000	\$ 23,680,000

(4) Information prepared and certified by the custodian and trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Benefit Trust Company, the custodian of non-company stock assets, and TI-Trust, Inc., the trustee of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate with respect to investments:

- Investments at fair value
- Net appreciation in fair value of investments
- Net appreciation in appraised value of company stock
- Gain on sale of investments
- Interest and dividends
- Schedule of assets (held at end of year)
- Schedule of reportable transactions

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(5) Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024:

	Investments at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Midway Ford Truck Center, Inc. common stock	\$ -	\$ -	\$ 28,712,000	\$ 28,712,000
U.S. Treasury and government debt	-	402,830	-	402,830
Corporate debt	-	9,892,776	-	9,892,776
Common stocks	12,496,739	-	-	12,496,739
Foreign stocks	1,720,159	-	-	1,720,159
Money market fund	5,416,876	-	-	5,416,876
Total investments at fair value	\$ 19,633,774	\$ 10,295,606	\$ 28,712,000	\$ 58,641,380

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(5) Fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023:

	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Midway Ford Truck Center, Inc. common stock	\$ -	\$ -	\$ 23,680,000	\$ 23,680,000
U.S. Treasury and government debt	-	1,382,970	-	1,382,970
Corporate debt	-	7,562,656	-	7,562,656
Common stocks	11,155,756	-	-	11,155,756
Foreign stocks	1,477,253	-	-	1,477,253
Money market fund	2,827,380	-	-	2,827,380
Total investments at fair value	\$ 15,460,389	\$ 8,945,626	\$ 23,680,000	\$ 48,086,015

Changes in Fair Value of Level 3 Assets and Related Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 investments for the years ended December 31, 2024 and 2023:

	Level 3 Investments	
	Years Ended December 31, 2024	2023
Balance, beginning of year	\$ 23,680,000	\$ 17,834,000
Unrealized appreciation in estimated fair value of company stock	5,032,000	5,846,000
Balance, end of year	\$ 28,712,000	\$ 23,680,000

Unrealized gains included in changes in net assets available for benefits for the years ended December 31, 2024 and 2023 are reported in net appreciation in appraised value of company stock in the statements of changes in net assets available for benefits.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(5) Fair value measurements (continued)

Common stocks and money market funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Company stock: The Midway Ford Truck Center, Inc. common stock held by the Plan is valued at fair value based upon an appraisal. This appraisal was based upon a combination of the market and income valuation techniques consistent with prior years. The appraiser uses a combination of the Discounted Cash Flow method, the Public Guideline Company method, and the Specific Industry Formula method as illustrated in the following table:

<u>Instrument</u>	<u>December 31, 2024 Fair Value</u>	<u>December 31, 2023 Fair Value</u>	<u>Valuation Techniques</u>	<u>Unobservable Inputs</u>
Midway Ford Truck Center, Inc. common stock	\$28,712,000	\$23,680,000	Discounted cash flow method	Capitalization rate applied to average of three years' estimate of future earnings
			Public guideline company method	Value factors from publicly traded companies in the vehicle dealership industry
			Specific industry formula method	Minority ownership discount applied to value of tangible and intangible assets on a control basis

The valuation process involves plan management's selection of an independent appraiser. Plan management accumulates the data for the appraiser from the audited financial statements of the Company. The appraiser prepares a preliminary report which the Trustee reviews in detail, discusses, and approves. The results of this process are documented in the minutes of the Company's Board of Directors.

The preceding methods described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(6) Related party transactions and party-in-interest transactions

The Plan invests in Company common stock. These are related party and party-in-interest transactions. As described in Note 1, the Company pays all plan expenses. The Plan has a number of service providers. Such service providers are parties-in-interest under ERISA.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(7) Plan termination

The Company has the right to terminate the Plan at any time, subject to the Plan provisions. Upon termination of the Plan, the Administrative Committee directs the Trustee to pay all liabilities and expenses of the ESOP. Subsequently, the interest of each participant in the trust fund will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan terms and the Internal Revenue Code ("IRC").

(8) Reconciliation of financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2024 and 2023 to Form 5500:

	December 31,	
	2024	2023
Net assets available for benefits per the financial statements	\$ 61,123,086	\$ 50,189,496
Amounts allocated to withdrawing participants	<u>(3,784,602)</u>	<u>(2,578,660)</u>
Net assets available for benefits per Schedule H of the Form 5500	<u>\$ 57,338,484</u>	<u>\$ 47,610,836</u>

The following is a reconciliation of distributions paid to participants per the financial statements for the years ended December 31, 2024 and 2023 to Form 5500:

	Years Ended December 31,	
	2024	2023
Distributions paid to participants per the financial statements	\$ 4,580,970	\$ 4,559,824
Amounts allocated to withdrawing participants - current year	3,784,602	2,578,660
Amounts allocated to withdrawing participants - prior year	<u>(2,578,660)</u>	<u>(3,275,583)</u>
Benefits paid to participants per Schedule H of the Form 5500	<u>\$ 5,786,912</u>	<u>\$ 3,862,901</u>

Amounts allocated to withdrawing participants are recorded on the Form 5500 as benefit claims that have been determined to be payable as of December 31, but not yet paid as of that date.

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

(9) Tax status

The Internal Revenue Service (“IRS”) has determined and informed the Company by letter dated September 25, 2013, that the Plan and the related trust are designed in accordance with the applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan administrator and Plan’s tax counsel believe that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service and/or State taxing authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(10) Risks and uncertainties

The Plan investments consist primarily of the Company’s common stock, which is exposed to various risks such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic, tariffs or international conflict. Due to the level of risk associated with the investment in the common stock and to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in the values of the common stock will occur in the near term and that such changes could materially affect participants’ account balances and the amounts reported in the statements of net assets available for benefits.

(11) Subsequent events

The Plan has evaluated subsequent events through July 18, 2025, which is the date the financial statements were available to be issued. No significant matters were identified for disclosure during this evaluation.

SUPPLEMENTAL SCHEDULES

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 48-0674662
Plan Number: 002

(a)	(b)	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Identity of issue, borrower, lessor, or similar party			
	Northern Instl Government Select Fund	Money Market Fund	\$ 5,416,876	\$ 5,416,876
	AON PLC 3.875% 12/15/25	Corporate Debt	325,240	312,619
	AT&T 2.30% 6/1/27	Corporate Debt	301,645	283,104
	AT&T 1.65% 2/1/28	Corporate Debt	283,718	272,784
	American Tower Corp 2.9% 1/15/30	Corporate Debt	259,000	225,203
	Anheuser Busch 4.0% 4/13/28	Corporate Debt	167,593	171,787
	Apple 3.35% 8/8/32	Corporate Debt	328,489	320,765
	Biogen 2.25% 5/1/30	Corporate Debt	232,418	194,350
	CVS Health 3.88% 7/20/25	Corporate Debt	300,851	298,077
	CVS Health 5.3% 6/2/33	Corporate Debt	366,859	359,580
	Capital One 3.75% 3/9/27	Corporate Debt	302,417	292,872
	Citigroup Inc 4.41% 3/31/31	Corporate Debt	380,404	384,484
	Comcast 4.65% 2/15/2033	Corporate Debt	341,831	343,942
	Walt Disney Co. 2.65% 1/13/31	Corporate Debt	270,855	221,353
	Meta Platforms 4.95% 5/15/33	Corporate Debt	303,315	300,495
	Huntington Bancshares 4.00% 5/15/25	Corporate Debt	200,114	199,426
	JPMorgan 4.20% 7/23/29	Corporate Debt	296,900	316,358
	Keycorp 2.25% 4/6/27	Corporate Debt	342,195	330,197
	Lowe's 3.10% 5/3/27	Corporate Debt	296,814	289,992
	Lowe's 3.75% 4/1/32	Corporate Debt	376,971	389,342
	Marriott International 4.9% 4/15/29	Corporate Debt	400,956	399,272
	McDonald's 3.70% 1/30/26	Corporate Debt	295,371	297,702
	Morgan Stanley 5.25% 4/21/34	Corporate Debt	433,260	442,958
	Oracle 2.65% 7/15/26	Corporate Debt	343,528	339,427
	Oracle 1.65% 3/25/26	Corporate Debt	200,784	192,840
	Paypal 2.85% 10/1/29	Corporate Debt	316,393	297,099
	Pepsico 2.75% 4/30/25	Corporate Debt	215,362	223,772
	Salesforce 3.70% 4/11/28	Corporate Debt	100,556	97,368
	Charles Schwab 5.64% 5/19/29	Corporate Debt	432,956	433,640
	State Street 4.82% 1/26/34	Corporate Debt	315,902	315,412
	Sysco 5.95% 4/1/30	Corporate Debt	302,577	312,501
	Union Pacific 2.40% 2/5/30	Corporate Debt	298,970	310,670
	VMWare Inc 1.80% 8/15/28	Corporate Debt	249,951	269,124
	Williams Cos 5.3% 8/15/28	Corporate Debt	456,187	454,261
		Total Corporate Debt	<u>10,040,382</u>	<u>9,892,776</u>
	US Treasury Bond 2.00% 1/15/26	U.S. Treasury	97,823	103,376
	US Treasury Bond 2.75% 2/28/25	U.S. Treasury	49,732	47,879
	US Treasury Bond 4.63% 2/28/25	U.S. Treasury	248,867	250,070
	GNMA 594996X 5.50% 10/15/32	Government Debt	161	158
	GNMA 003473M 5.50% 11/20/33	Government Debt	338	339
	GNMA 003458M 5.00% 10/20/33	Government Debt	376	373
	GNMA 003624M 5.50% 10/20/34	Government Debt	622	635
		Total U.S. Treasury and Government Debt	<u>397,919</u>	<u>402,830</u>

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Abbott Labs	Common Stock	\$ 17,015	\$ 84,833
	Abbvie Inc.	Common Stock	124,316	266,550
	Allstate Corporation	Common Stock	5,648	38,558
	Alphabet Inc	Common Stock	150,301	279,218
	U-Haul Holding Co Series	Common Stock	56,400	86,468
	Ameren Corporation	Common Stock	10,240	35,656
	Amgen Inc.	Common Stock	125,101	162,900
	Apple Inc.	Common Stock	44,667	275,462
	Applied Materials Inc.	Common Stock	45,348	162,630
	Avery Dennison Corporation	Common Stock	15,009	93,565
	Baxter International Inc.	Common Stock	26,850	20,412
	Berkshire Hathaway Inc. Class B	Common Stock	130,678	283,300
	Black Hills Corporation	Common Stock	12,447	23,408
	H&R Block Inc.	Common Stock	83,351	237,780
	Booz Allen Hamilton Holding Corp	Common Stock	138,317	193,050
	Bristol Myers Squibb Company	Common Stock	13,298	28,280
	CSX Corp.	Common Stock	144,086	161,350
	Cabot Corporation	Common Stock	2,879	18,262
	California Water Services Group Holdings	Common Stock	3,579	9,066
	Campbell Soup Co	Common Stock	56,702	62,820
	Casey's General Stores Inc.	Common Stock	73,041	198,115
	Caterpillar Inc.	Common Stock	34,392	181,380
	Chevron Corporation	Common Stock	98,006	202,776
	Church & Dwight Co. Inc.	Common Stock	138,716	167,536
	Cisco Systems Inc.	Common Stock	168,331	222,000
	Coca Cola Co	Common Stock	145,869	180,554
	Comcast Corporation	Common Stock	49,975	56,295
	Commerce Bancshares Inc.	Common Stock	18,413	83,308
	Conoco Phillips	Common Stock	82,880	137,053
	Corteva Inc.	Common Stock	9,882	35,030
	Curtiss Wright Corp	Common Stock	146,293	443,587
	Deere & Co Inc.	Common Stock	143,898	169,480
	Walt Disney Co.	Common Stock	209,111	167,025
	Dow Inc.	Common Stock	15,040	20,065
	Duke Energy Corporation	Common Stock	23,714	53,870
	Dupont De Nemours Inc.	Common Stock	14,889	22,265
	Emerson Electric Company	Common Stock	191,735	340,807
	Entergy Corporation	Common Stock	132,236	227,460
	Evergy Inc.	Common Stock	39,137	49,240
	Exelon Corporation	Common Stock	30,900	45,168
	Fidelity National Information Services	Common Stock	117,516	96,924
	FirstEnergy Corporation	Common Stock	46,774	51,714
	Fortrea Holdings Inc.	Common Stock	25,004	14,920
	Fox Corporation	Common Stock	70,874	109,305
	GE Healthcare Technologies Inc.	Common Stock	13,467	15,011
	GE Vernova Inc.	Common Stock	9,321	47,366
	GE Aerospace	Common Stock	36,004	96,405
	General Mills Inc.	Common Stock	35,149	51,016

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Genuine Parts Company	Common Stock	\$ 16,809	\$ 58,380
	Hillenbrand Inc.	Common Stock	49,734	61,560
	Hormel Foods Corp.	Common Stock	141,027	90,189
	Huntington Bancshares Inc.	Common Stock	144,136	235,443
	Intel Corp	Common Stock	79,835	50,125
	International Business Machines	Common Stock	122,702	214,334
	International Flavors & Fragrances Inc	Common Stock	147,054	126,825
	International Paper Co	Common Stock	73,620	107,640
	Kimberly-Clark Corp	Common Stock	22,775	52,416
	Kraft Heinz Company	Common Stock	9,399	9,213
	Kyndryl Holdings Inc	Common Stock	6,111	6,747
	LKQ Corp	Common Stock	117,579	128,625
	LabCorp Holdings	Common Stock	148,894	183,456
	Eli Lilly & Co	Common Stock	10,453	231,600
	McCormick & Co Inc.	Common Stock	61,414	55,274
	McDonalds Corp	Common Stock	34,898	43,483
	Merck & Company Inc.	Common Stock	146,090	218,856
	Microsoft Corporation	Common Stock	90,733	231,825
	Mondelez International Inc.	Common Stock	9,728	29,865
	Newell Brands, Inc.	Common Stock	20,348	9,960
	Newmont Corporation	Common Stock	64,427	44,664
	Old Republic International Corporation	Common Stock	23,749	54,285
	Paychex Inc.	Common Stock	10,434	56,088
	PayPal Holdings Inc	Common Stock	106,336	106,688
	Pfizer Inc.	Common Stock	51,041	59,693
	Philip Morris International Inc.	Common Stock	142,672	242,746
	Phillips 66	Common Stock	3,043	11,393
	Pinnacle West	Common Stock	179,406	190,732
	Procter & Gamble Co	Common Stock	37,274	83,825
	Qualcomm Inc.	Common Stock	232,026	261,154
	RTX Corp.	Common Stock	152,109	208,296
	Regions Financial Corporation	Common Stock	89,286	188,160
	Salesforce Inc	Common Stock	58,867	117,015
	Charles Schwab Corporation	Common Stock	152,145	240,533
	Sonoco Products	Common Stock	93,459	97,700
	Southern Company	Common Stock	95,107	162,582
	Southwest Airlines Co.	Common Stock	5,925	16,810
	Travelers Companies Inc.	Common Stock	180,008	313,157
	US Bancorp	Common Stock	145,004	141,959
	Union Pacific Corporation	Common Stock	4,166	34,206
	United Parcel Service Inc.	Common Stock	89,994	126,100
	UnitedHealth Group Inc.	Common Stock	157,233	202,344
	Verizon Communications Inc.	Common Stock	167,593	159,960
	Paramount Global	Common Stock	285,690	104,600

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Viatrix Inc.	Common Stock	\$ 10,691	\$ 9,699
	Wal-Mart Inc.	Common Stock	142,512	406,575
	Warner Bros Discovery Inc	Common Stock	40,989	15,337
	Waste Management Inc.	Common Stock	33,545	141,253
	Williams Cos Inc.	Common Stock	180,393	392,370
	Worthington Industries Inc.	Common Stock	13,615	48,132
	Worthington Steel Inc.	Common Stock	6,899	38,184
	York Water Co.	Common Stock	33,200	65,440
		Total Common Stocks	<u>7,768,976</u>	<u>12,496,739</u>
	Canadian Pacific Railway LTD	Foreign Stock	58,251	64,844
	Enbridge Inc.	Foreign Stock	177,455	222,757
	GXK PLC ADR	Foreign Stock	65,536	54,112
	Koninklijke Phillips NV NV	Foreign Stock	47,162	52,615
	Magna International Inc	Foreign Stock	202,440	125,370
	Nokia Corporation	Foreign Stock	19,800	6,645
	Novartis A G	Foreign Stock	138,636	194,620
	Sandoz Group	Foreign Stock	7,806	16,200
	Schlumberger	Foreign Stock	89,480	57,510
	Siemens A G	Foreign Stock	13,915	29,004
	Stmicroelectronics NV	Foreign Stock	8,892	37,455
	Taiwan Semi Conductor Manufacturing	Foreign Stock	5,363	98,745
	TEVA Pharmaceutical	Foreign Stock	47,385	119,016
	Unilever PLC	Foreign Stock	29,685	57,097
	Eaton Corporation	Foreign Stock	61,058	257,199
	Johnson Controls International	Foreign Stock	4,600	22,574
	Chubb Limited	Foreign Stock	81,744	165,780
	ASML Holding	Foreign Stock	139,185	138,616
		Total Foreign Stocks	<u>1,198,393</u>	<u>1,720,159</u>
*	Midway Ford Truck Center, Inc. Common Stock	Company Stock	<u>2,502,915</u>	<u>28,712,000</u>
			<u>\$ 27,325,461</u>	<u>\$ 58,641,380</u>

* Party-in-interest as defined by ERISA

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2024

EIN: 48-0674662
Plan Number: 002

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<i>Category (i) - Single transaction in excess of 5% of beginning Plan assets:</i>								
Northern Trust Government Select Fund	Money Market	\$ -	\$ 2,578,570	-	-	\$ 2,578,570	\$ 2,578,570	-
Northern Trust Government Select Fund	Money Market	5,552,622	-	-	-	5,552,622	5,552,622	-
<i>Category (iii) - Series of transactions in excess of 5% of beginning Plan assets:</i>								
Northern Trust Government Select Fund	Money Market	10,973,609	-	-	-	10,973,609	10,973,609	-
Northern Trust Government Select Fund	Money Market	-	8,384,112	-	-	8,384,112	8,384,112	-

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2024

EIN: 48-0674662
Plan Number: 002

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<i>Category (i) - Single transaction in excess of 5% of beginning Plan assets:</i>								
Northern Trust Government Select Fund	Money Market	\$ -	\$ 2,578,570	-	-	\$ 2,578,570	\$ 2,578,570	-
Northern Trust Government Select Fund	Money Market	5,552,622	-	-	-	5,552,622	5,552,622	-
<i>Category (iii) - Series of transactions in excess of 5% of beginning Plan assets:</i>								
Northern Trust Government Select Fund	Money Market	10,973,609	-	-	-	10,973,609	10,973,609	-
Northern Trust Government Select Fund	Money Market	-	8,384,112	-	-	8,384,112	8,384,112	-

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 48-0674662
Plan Number: 002

(a)	(b)	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Identity of issue, borrower, lessor, or similar party			\$	\$
Northern Instl Government Select Fund		Money Market Fund	5,416,876	5,416,876
AON PLC 3.875% 12/15/25		Corporate Debt	325,240	312,619
AT&T 2.30% 6/1/27		Corporate Debt	301,645	283,104
AT&T 1.65% 2/1/28		Corporate Debt	283,718	272,784
American Tower Corp 2.9% 1/15/30		Corporate Debt	259,000	225,203
Anheuser Busch 4.0% 4/13/28		Corporate Debt	167,593	171,787
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Walt Disney Co. 2.65% 1/13/31		Corporate Debt	270,855	221,353
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Huntington Bancshares 4.00% 5/15/25		Corporate Debt	200,114	199,426
JPMorgan 4.20% 7/23/29		Corporate Debt	296,900	316,358
Keycorp 2.25% 4/6/27		Corporate Debt	342,195	330,197
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Lowe's 3.75% 4/1/32		Corporate Debt	376,971	389,342
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McDonald's 3.70% 1/30/26		Corporate Debt	295,371	297,702
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Williams Cos 5.3% 8/15/28		Corporate Debt	456,187	454,261
		Total Corporate Debt	10,040,382	9,892,776
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GNMA 003458M 5.00% 10/20/33		Government Debt	376	373
GNMA 003624M 5.50% 10/20/34		Government Debt	622	635
		Total U.S. Treasury and Government Debt	397,919	402,830

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
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	Black Hills Corporation	Common Stock	12,447	23,408
	H&R Block Inc.	Common Stock	83,351	237,780
	Booz Allen Hamilton Holding Corp	Common Stock	138,317	193,050
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	Cisco Systems Inc.	Common Stock	168,331	222,000
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	Comcast Corporation	Common Stock	49,975	56,295
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	Walt Disney Co.	Common Stock	209,111	167,025
	Dow Inc.	Common Stock	15,040	20,065
	Duke Energy Corporation	Common Stock	23,714	53,870
	Dupont De Nemours Inc.	Common Stock	14,889	22,265
	Emerson Electric Company	Common Stock	191,735	340,807
	Entergy Corporation	Common Stock	132,236	227,460
	Evergy Inc.	Common Stock	39,137	49,240
	Exelon Corporation	Common Stock	30,900	45,168
	Fidelity National Information Services	Common Stock	117,516	96,924
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	Fortrea Holdings Inc.	Common Stock	25,004	14,920
	Fox Corporation	Common Stock	70,874	109,305
	GE Healthcare Technologies Inc.	Common Stock	13,467	15,011
	GE Vernova Inc.	Common Stock	9,321	47,366
	GE Aerospace	Common Stock	36,004	96,405
	General Mills Inc.	Common Stock	35,149	51,016

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
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	Genuine Parts Company	Common Stock	\$ 16,809	\$ 58,380
	Hillenbrand Inc.	Common Stock	49,734	61,560
	Hormel Foods Corp.	Common Stock	141,027	90,189
	Huntington Bancshares Inc.	Common Stock	144,136	235,443
	Intel Corp	Common Stock	79,835	50,125
	International Business Machines	Common Stock	122,702	214,334
	International Flavors & Fragrances Inc	Common Stock	147,054	126,825
	International Paper Co	Common Stock	73,620	107,640
	Kimberly-Clark Corp	Common Stock	22,775	52,416
	Kraft Heinz Company	Common Stock	9,399	9,213
	Kyndryl Holdings Inc	Common Stock	6,111	6,747
	LKQ Corp	Common Stock	117,579	128,625
	LabCorp Holdings	Common Stock	148,894	183,456
	Eli Lilly & Co	Common Stock	10,453	231,600
	McCormick & Co Inc.	Common Stock	61,414	55,274
	McDonalds Corp	Common Stock	34,898	43,483
	Merck & Company Inc.	Common Stock	146,090	218,856
	Microsoft Corporation	Common Stock	90,733	231,825
	Mondelez International Inc.	Common Stock	9,728	29,865
	Newell Brands, Inc.	Common Stock	20,348	9,960
	Newmont Corporation	Common Stock	64,427	44,664
	Old Republic International Corporation	Common Stock	23,749	54,285
	Paychex Inc.	Common Stock	10,434	56,088
	PayPal Holdings Inc	Common Stock	106,336	106,688
	Pfizer Inc.	Common Stock	51,041	59,693
	Philip Morris International Inc.	Common Stock	142,672	242,746
	Phillips 66	Common Stock	3,043	11,393
	Pinnacle West	Common Stock	179,406	190,732
	Procter & Gamble Co	Common Stock	37,274	83,825
	Qualcomm Inc.	Common Stock	232,026	261,154
	RTX Corp.	Common Stock	152,109	208,296
	Regions Financial Corporation	Common Stock	89,286	188,160
	Salesforce Inc	Common Stock	58,867	117,015
	Charles Schwab Corporation	Common Stock	152,145	240,533
	Sonoco Products	Common Stock	93,459	97,700
	Southern Company	Common Stock	95,107	162,582
	Southwest Airlines Co.	Common Stock	5,925	16,810
	Travelers Companies Inc.	Common Stock	180,008	313,157
	US Bancorp	Common Stock	145,004	141,959
	Union Pacific Corporation	Common Stock	4,166	34,206
	United Parcel Service Inc.	Common Stock	89,994	126,100
	UnitedHealth Group Inc.	Common Stock	157,233	202,344
	Verizon Communications Inc.	Common Stock	167,593	159,960
	Paramount Global	Common Stock	285,690	104,600

MIDWAY FORD TRUCK CENTER, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investments including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Viatrix Inc.	Common Stock	\$ 10,691	\$ 9,699
	Wal-Mart Inc.	Common Stock	142,512	406,575
	Warner Bros Discovery Inc	Common Stock	40,989	15,337
	Waste Management Inc.	Common Stock	33,545	141,253
	Williams Cos Inc.	Common Stock	180,393	392,370
	Worthington Industries Inc.	Common Stock	13,615	48,132
	Worthington Steel Inc.	Common Stock	6,899	38,184
	York Water Co.	Common Stock	33,200	65,440
		Total Common Stocks	<u>7,768,976</u>	<u>12,496,739</u>
	Canadian Pacific Railway LTD	Foreign Stock	58,251	64,844
	Enbridge Inc.	Foreign Stock	177,455	222,757
	GXK PLC ADR	Foreign Stock	65,536	54,112
	Koninklijke Phillips NV NV	Foreign Stock	47,162	52,615
	Magna International Inc	Foreign Stock	202,440	125,370
	Nokia Corporation	Foreign Stock	19,800	6,645
	Novartis A G	Foreign Stock	138,636	194,620
	Sandoz Group	Foreign Stock	7,806	16,200
	Schlumberger	Foreign Stock	89,480	57,510
	Siemens A G	Foreign Stock	13,915	29,004
	Stmicroelectronics NV	Foreign Stock	8,892	37,455
	Taiwan Semi Conductor Manufacturing	Foreign Stock	5,363	98,745
	TEVA Pharmaceutical	Foreign Stock	47,385	119,016
	Unilever PLC	Foreign Stock	29,685	57,097
	Eaton Corporation	Foreign Stock	61,058	257,199
	Johnson Controls International	Foreign Stock	4,600	22,574
	Chubb Limited	Foreign Stock	81,744	165,780
	ASML Holding	Foreign Stock	139,185	138,616
		Total Foreign Stocks	<u>1,198,393</u>	<u>1,720,159</u>
*	Midway Ford Truck Center, Inc. Common Stock	Company Stock	<u>2,502,915</u>	<u>28,712,000</u>
			<u>\$ 27,325,461</u>	<u>\$ 58,641,380</u>

* Party-in-interest as defined by ERISA