

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☒ a DFE (specify) <u>E</u> ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DFA GROUP TRUST THE LARGE CAP VALUE SUBTRUST
1b	Three-digit plan number (PN) ▶ 006
1c	Effective date of plan
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DFA GROUP TRUST 6300 BEE CAVE ROAD BUILDING ONE AUSTIN, TX 78746
2b	Employer Identification Number (EIN) 23-6819730
2c	Plan Sponsor's telephone number 512-306-7400
2d	Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	07/29/2025	JOY LOPEZ
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	
	6a(2)	
	6b	
	6c	
	6d	0
	6e	
	6f	
	6g(1)	
	6g(2)	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan DFA GROUP TRUST THE LARGE CAP VALUE SUBTRUST	B Three-digit plan number (PN) ▶ 006
C Plan sponsor's name as shown on line 2a of Form 5500 DFA GROUP TRUST	D Employer Identification Number (EIN) 23-6819730

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	5104	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 62 25 99 28	CUSTODIAN	4604	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name DIVISION 1181 ATU- NY EMPLOYEES PENSION FUND AND PLAN**b** Name of plan sponsor BOARD OF TRUSTEES OF DIVISION 1181 ATU- NY EMPLOYEES PENSION FUND **c** EIN-PN 11-6183515-001**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN**a** Plan name**b** Name of plan sponsor **c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan DFA GROUP TRUST THE LARGE CAP VALUE SUBTRUST	B Three-digit plan number (PN) 006
C Plan sponsor's name as shown on line 2a of Form 5500 DFA GROUP TRUST	D Employer Identification Number (EIN) 23-6819730	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	110766	60123
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	58654406	63819935
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	165702	122379
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	209817	184264

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	59140691	64186701
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	9328	6249
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	338435	227676
k Total liabilities (add all amounts in lines 1g through 1j)	1k	347763	233925
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	58792928	63952776

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1391	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		1391
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	1389478	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	4826	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1394304
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11993000	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	6879951	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1150725	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		11571
d Total income. Add all income amounts in column (b) and enter total	2d		7671040

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1173	
(4) IQPA audit fees	2i(4)	5104	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	2965	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1950	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		11192
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11192

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7659848
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		2500000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS LLP**

(2) EIN: **13-4008324**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
4a			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Annual Report

Year Ended: December 31, 2024

DFA GROUP TRUST

The Micro Cap Subtrust

The Small Cap Subtrust

The Small Cap Value Subtrust

The Large Cap Value Subtrust



March 2025

Dear Shareholder,

Dimensional has a long history of championing the interests of clients and investors. For more than 40 years, we've applied the insights of financial science to seek higher returns and manage risk across a range of low-cost, diversified strategies. Our investment process reflects decades of innovation and refinement. And our systematic approach can be implemented consistently around the world and across asset classes.

What started with the launch of our first fund in 1981 still holds true today. Every dollar invested is backed by Dimensional's evidence-based approach and commitment to providing an outstanding investment experience. On behalf of everyone at Dimensional, we thank you for entrusting us with your investments.

Sincerely,

A handwritten signature in black ink, reading 'David P. Butler'.

David P. Butler
CO-CHIEF EXECUTIVE OFFICER

A handwritten signature in black ink, reading 'Gerard O'Reilly'.

Gerard O'Reilly
CO-CHIEF EXECUTIVE OFFICER and
CO-CHIEF INVESTMENT OFFICER

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DFA GROUP TRUST
ANNUAL REPORT
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To obtain a copy of the current form ADV Part 2A for Dimensional Fund Advisors LP, please contact the Advisor at (512) 306-7400.

DFA GROUP TRUST
DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES

Schedules of Investments

Investment Abbreviations

ADR American Depositary Receipt

Investment Footnotes

† See Note B to Financial Statements.
* Non-Income Producing Securities.
Total or Partial Securities on Loan.
†† Security valued using significant unobservable inputs (Level 3).
Ω Rule 144A, Section 4(2), or other security that is restricted as to resale to institutional investors. This security has been deemed liquid based upon the Fund's Liquidity Guidelines. The liquidity determination is unaudited.
Y Represents 7 Day subsidized yield as of 12/31/24
@ Security purchased with cash collateral received from Securities on Loan.

Financial Highlights

(A) Computed using average shares outstanding.

All Statements, Schedules and Notes to Financial Statements

— Amounts designated as — are either zero or rounded to zero.

THE MICRO CAP SUBTRUST
SCHEDULE OF INVESTMENTS
December 31, 2024

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
COMMON STOCKS — (77.6%)			COMMUNICATION SERVICES — (Continued)		
COMMUNICATION SERVICES — (2.9%)			#* Globalstar, Inc.....	50,983	\$105,535
* Advantage Solutions,			#* Gogo, Inc.....	6,457	52,237
Inc.....	10,970	\$ 32,032	# Gray Television, Inc.		
#* Altice USA, Inc.,			(GTN US).....	3,516	11,075
Class A.....	9,941	23,958	# Gray Television, Inc.		
* AMC Networks, Inc.,			(GTN/A US),		
Class A.....	2,506	24,809	Class A.....	3,577	26,076
#* Anterix, Inc.....	1,142	35,025	IDT Corp., Class B....	2,199	104,496
#* Atlanta Braves			#* IMAX Corp.....	3,750	96,000
Holdings, Inc.			* Integral Ad Science		
(2291915D US),			Holding Corp.....	9,758	101,874
Class A.....	1,242	50,674	# Iridium		
* Atlanta Braves			Communications,		
Holdings, Inc.			Inc.....	4,263	123,712
(2292098D US),			# John Wiley & Sons,		
Class C.....	3,244	124,115	Inc. (WLY US),		
# ATN International,			Class A.....	3,075	134,408
Inc.....	1,594	26,795	#* Lee Enterprises, Inc....	742	10,967
* Bandwidth, Inc.,			* Liberty Global Ltd.		
Class A.....	2,174	37,001	(LBTYA US),		
#* Boston Omaha Corp.,			Class A.....	3,806	48,565
Class A.....	2,196	31,139	#* Liberty Global Ltd.		
#* Bumble, Inc., Class A..	6,294	51,233	(LBTYK US),		
# Cable One, Inc.....	223	80,753	Class C.....	5,561	73,072
#* Cardlytics, Inc.....	1,600	5,936	#* Liberty Latin America		
* Cargurus, Inc.....	5,937	216,938	Ltd. (LILA US),		
* Cars.com, Inc.....	4,780	82,837	Class A.....	3,436	21,853
#* Cinemark Holdings,			#* Liberty Latin America		
Inc.....	8,724	270,270	Ltd. (LILAK US),		
# Cogent			Class C.....	11,517	73,018
Communications			* LICT Corp.....	0	4,395
Holdings, Inc.....	1,107	85,317	* Lions Gate		
* Cumulus Media, Inc.,			Entertainment Corp.		
Class A.....	2,346	1,532	(LGF/B US),		
* DHI Group, Inc.....	8,302	14,695	Class B.....	4,722	35,651
# Entravision			* Machten, Inc.....	46	324
Communications			* Madison Square		
Corp., Class A.....	6,449	15,155	Garden		
* Eventbrite, Inc.,			Entertainment		
Class A.....	5,439	18,275	Corp.....	1,926	68,566
* EverQuote, Inc.,			* Magnite, Inc.....	9,677	154,058
Class A.....	1,042	20,830	* Marchex, Inc.,		
#* EW Scripps Co.,			Class B.....	1,219	2,133
Class A.....	5,857	12,944	Marcus Corp.....	2,466	53,019
#* fuboTV, Inc.....	1,063	1,339	* Nextdoor Holdings,		
* Gaia, Inc.....	2,556	11,476	Inc.....	5,503	13,042
* Gambling.com Group			* Pegasus Cos., Inc....	33	990
Ltd.....	1,433	20,177	* Playstudios, Inc.....	2,706	5,033
* Gannett Co., Inc.....	11,150	56,419	* PubMatic, Inc.,		
#* Getty Images			Class A.....	3,175	46,641
Holdings, Inc.....	2,009	4,339	* QuinStreet, Inc.....	3,760	86,743

THE MICRO CAP SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
COMMUNICATION SERVICES — (Continued)		
#* Reading International, Inc. (RDI US), Class A.....	5,444	\$ 7,186
* Reading International, Inc. (RDIB US), Class B.....	1,603	12,664
Saga Communications, Inc., Class A.....	1,337	14,747
Scholastic Corp.....	1,821	38,842
# Shenandoah Telecommunications Co.....	3,153	39,759
# Shutterstock, Inc.....	2,330	70,716
Sinclair, Inc.....	3,277	52,891
#* Sphere Entertainment Co.....	1,926	77,656
Spok Holdings, Inc.....	841	13,498
* Stagwell, Inc.....	6,425	42,277
* TechTarget, Inc.....	1,871	37,083
# TEGNA, Inc.....	9,367	171,322
Telephone & Data Systems, Inc.....	7,398	252,346
#* Thryv Holdings, Inc.....	2,518	37,266
Townsquare Media, Inc., Class A.....	337	3,063
#* Travelzoo.....	524	10,454
* TripAdvisor, Inc.....	5,637	83,259
* TrueCar, Inc.....	8,120	30,288
* U.S. Cellular Corp.....	3,196	200,453
* Vimeo, Inc.....	5,380	34,432
#* Vivid Seats, Inc., Class A.....	8,377	38,786
* WideOpenWest, Inc....	6,957	34,507
* Yelp, Inc.....	4,231	163,740
* Ziff Davis, Inc.....	2,122	115,309
* ZipRecruiter, Inc., Class A.....	3,806	27,555
* ZoomInfo Technologies, Inc....	12,537	131,764
TOTAL COMMUNICATION SERVICES.....		<u>4,551,359</u>

CONSUMER DISCRETIONARY — (10.9%)

#* 1-800-Flowers.com, Inc., Class A.....	2,853	23,309
* 1stdibs.com, Inc.....	1,700	6,018
# Academy Sports & Outdoors, Inc.....	2,561	147,334
* Accel Entertainment, Inc.....	4,726	50,474
# Acushnet Holdings Corp.....	2,389	169,810

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
* Adient PLC.....	5,472	\$ 94,283
* Adtaleam Global Education, Inc.....	4,355	395,652
# Advance Auto Parts, Inc.....	3,371	159,415
# A-Mark Precious Metals, Inc.....	2,025	55,485
AMCON Distributing Co.....	182	23,325
* American Axle & Manufacturing Holdings, Inc.....	9,740	56,784
American Eagle Outfitters, Inc.....	12,721	212,059
* American Outdoor Brands, Inc.....	1,284	19,568
#* American Public Education, Inc.....	1,378	29,723
#* America's Car-Mart, Inc.....	486	24,907
# Arhaus, Inc.....	2,018	18,969
# Ark Restaurants Corp.....	1,766	19,426
# Arko Corp.....	8,819	58,117
#* Asbury Automotive Group, Inc.....	369	89,678
* Bally's Corp.....	2,947	52,722
Bassett Furniture Industries, Inc.....	1,736	24,009
* Beazer Homes USA, Inc.....	2,091	57,419
#* Beyond, Inc.....	2,267	11,176
# Big 5 Sporting Goods Corp.....	1,796	3,215
#* Biglari Holdings, Inc. (BH US), Class B....	278	70,693
#* Biglari Holdings, Inc. (BH/A US), Class A..	55	70,124
#* BJ's Restaurants, Inc..	1,938	68,092
# Bloomin' Brands, Inc...	5,393	65,849
#* Boot Barn Holdings, Inc.....	1,578	239,572
* Brinker International, Inc.....	2,021	267,358
# Brunswick Corp.....	1,741	112,608
# Buckle, Inc.....	4,190	212,894
# Build-A-Bear Workshop, Inc.....	949	43,692
# Caleres, Inc.....	2,857	66,168
Camping World Holdings, Inc., Class A.....	2,829	59,635
* Capri Holdings Ltd....	5,054	106,437
* CarParts.com, Inc.....	716	773

THE MICRO CAP SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
Carriage Services, Inc.....	1,111	\$ 44,273
# Carter's, Inc.....	2,753	149,185
Cato Corp., Class A....	2,376	9,266
* Cavco Industries, Inc...	556	248,104
* Century Casinos, Inc...	2,488	8,061
Century Communities, Inc.....	2,296	168,435
# Cheesecake Factory, Inc.....	3,858	183,024
#* Chegg, Inc.....	8,740	14,071
#* Citi Trends, Inc.....	863	22,654
# Columbia Sportswear Co.....	790	66,305
#* Cooper-Standard Holdings, Inc.....	1,510	20,476
* Coursera, Inc.....	7,733	65,730
# Cracker Barrel Old Country Store, Inc...	1,500	79,290
Crown Crafts, Inc.....	2,708	12,132
* Culp, Inc.....	4,153	24,378
Dana, Inc.....	11,558	133,610
#* Dave & Buster's Entertainment, Inc...	3,293	96,123
#* Denny's Corp.....	3,938	23,825
# Designer Brands, Inc., Class A.....	440	2,350
#* Destination XL Group, Inc.....	3,621	9,740
# Dine Brands Global, Inc.....	1,173	35,307
* Dorman Products, Inc.....	1,775	229,951
* Dream Finders Homes, Inc., Class A.....	718	16,708
* Duluth Holdings, Inc., Class B.....	3,221	9,953
* Educational Development Corp...	3,071	5,067
* El Pollo Loco Holdings, Inc.....	2,779	32,070
Escalade, Inc.....	2,532	36,157
# Ethan Allen Interiors, Inc.....	1,951	54,843
#* European Wax Center, Inc., Class A.....	3,368	22,465
* Everi Holdings, Inc.....	7,572	102,298
#* Figs, Inc., Class A....	9,211	57,016
* First Watch Restaurant Group, Inc.....	2,310	42,989

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
Flanigan's Enterprises, Inc.....	917	\$ 23,154
# Flexsteel Industries, Inc.....	1,003	54,503
#* Foot Locker, Inc.....	5,449	118,570
* Fossil Group, Inc.....	3,863	6,451
* Fox Factory Holding Corp.....	1,252	37,898
* Frontdoor, Inc.....	5,180	283,191
#* Full House Resorts, Inc.....	2,664	10,869
#* Funko, Inc., Class A...	3,343	44,763
#* Garrett Motion, Inc....	12,261	110,717
* Genesco, Inc.....	1,117	47,752
#* Gentherm, Inc.....	2,360	94,223
#* G-III Apparel Group Ltd.....	2,860	93,293
#* Global Business Travel Group I.....	2,727	25,307
# Golden Entertainment, Inc.....	862	27,239
#* Goodyear Tire & Rubber Co.....	12,762	114,858
#* GoPro, Inc., Class A...	7,500	8,175
Graham Holdings Co., Class B.....	223	194,438
* Grand Canyon Education, Inc.....	1,111	181,982
* Green Brick Partners, Inc.....	3,286	185,626
# Group 1 Automotive, Inc.....	465	195,988
# Guess?, Inc.....	5,327	74,898
# Hamilton Beach Brands Holding Co., Class A.....	1,384	23,293
#* Hanesbrands, Inc.....	14,378	117,037
# Harley-Davidson, Inc...	4,165	125,491
# Haverly Furniture Cos., Inc. (HVT US).....	1,135	25,265
Haverly Furniture Cos., Inc. (HVT/A US), Class A.....	669	14,912
#* Helen of Troy Ltd.....	996	59,591
#* Hilton Grand Vacations, Inc.....	2,406	93,714
# Hooker Furnishings Corp.....	960	13,450
* Hovnanian Enterprises, Inc., Class A.....	493	65,973
#* Inspired Entertainment, Inc...	1,895	17,150

THE MICRO CAP SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# International Game Technology PLC.....	5,260	\$ 92,892
* iRobot Corp.....	1,882	14,586
# J Jill, Inc.....	700	19,334
# Jack in the Box, Inc....	1,117	46,512
# Johnson Outdoors, Inc., Class A.....	759	25,047
# Kohl's Corp.....	6,069	85,209
Kontoor Brands, Inc....	1,734	148,101
# Krispy Kreme, Inc.....	6,342	62,976
#* Kura Sushi USA, Inc., Class A.....	731	66,214
# Lakeland Industries, Inc.....	1,521	38,862
#* Lands' End, Inc.....	2,367	31,102
#* Latham Group, Inc.....	5,979	41,614
* Laureate Education, Inc.....	11,573	211,670
*†† Lazare Kaplan International, Inc.....	50,054	0
# La-Z-Boy, Inc.....	3,024	131,756
#* Lazydays Holdings, Inc.....	1,238	1,182
# LCI Industries.....	1,452	150,122
#* Legacy Housing Corp.....	1,127	27,814
Leggett & Platt, Inc.....	6,298	60,461
#* Leslie's, Inc.....	10,864	24,227
#* LGI Homes, Inc.....	1,670	149,298
* Life Time Group Holdings, Inc.....	5,437	120,266
# Lifetime Brands, Inc....	3,495	20,655
* Lincoln Educational Services Corp.....	1,119	17,703
* Lindblad Expeditions Holdings, Inc.....	2,036	24,147
#* Lovesac Co.....	856	20,253
# Lucky Strike Entertainment Corp., Class C.....	974	9,750
* M/I Homes, Inc.....	1,850	245,957
Macy's, Inc.....	9,499	160,818
#* Malibu Boats, Inc., Class A.....	1,338	50,295
# Marine Products Corp.....	4,519	41,439
#* MarineMax, Inc.....	1,643	47,565
# Marriott Vacations Worldwide Corp.....	1,357	121,859
#* MasterCraft Boat Holdings, Inc.....	1,147	21,873
#* Mister Car Wash, Inc...	12,299	89,660
Monarch Casino & Resort, Inc.....	1,014	80,005

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# Monro, Inc.....	2,304	\$ 57,139
#* Motorcar Parts of America, Inc.....	1,703	12,943
Movado Group, Inc....	573	11,277
Nathan's Famous, Inc.....	721	56,678
* National Vision Holdings, Inc.....	4,805	50,068
Newell Brands, Inc....	18,826	187,507
Nobility Homes, Inc....	1,963	64,779
Nordstrom, Inc.....	6,482	156,540
* ODP Corp.....	2,016	45,844
OneSpaWorld Holdings Ltd.....	6,197	123,320
#* OneWater Marine, Inc., Class A.....	361	6,274
# Oxford Industries, Inc..	1,235	97,293
# Papa John's International, Inc.....	2,442	100,293
# Patrick Industries, Inc.....	2,365	196,484
* Penn Entertainment, Inc.....	6,961	137,967
Perdoceo Education Corp.....	4,561	120,730
#* Petco Health & Wellness Co., Inc....	6,352	24,201
#* PetMed Express, Inc...	2,187	10,541
Phinia, Inc.....	1,431	68,931
#* Playa Hotels & Resorts NV.....	10,636	134,545
* PlayAGS, Inc.....	1,998	23,037
# Polaris, Inc.....	1,999	115,182
#* Portillo's, Inc., Class A.....	2,766	26,000
#* Potbelly Corp.....	800	7,536
* Purple Innovation, Inc.....	2,835	2,211
QEP Co., Inc.....	2,930	108,351
#* QuantumScape Corp...	17,042	88,448
#* Qurate Retail, Inc.....	5,095	1,681
# RCI Hospitality Holdings, Inc.....	740	42,528
* Revelyst, Inc.....	4,850	93,265
* Revolve Group, Inc....	3,009	100,771
Rocky Brands, Inc....	847	19,312
#* Sabre Corp.....	14,318	52,261
* Sally Beauty Holdings, Inc.....	7,834	81,865
#* Savers Value Village, Inc.....	1,333	13,663
#* Shake Shack, Inc., Class A.....	1,407	182,629
# Shoe Carnival, Inc....	1,400	46,312

THE MICRO CAP SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
# Signet Jewelers Ltd....	2,813	\$227,037
#* Sleep Number Corp....	1,833	27,935
Smith & Wesson		
Brands, Inc.....	3,334	33,690
* Soho House & Co.,		
Inc.....	1,611	12,002
# Sonic Automotive,		
Inc., Class A.....	1,635	103,577
#* Sonos, Inc.....	8,594	129,254
* Sportsman's		
Warehouse		
Holdings, Inc.....	3,214	8,581
Standard Motor		
Products, Inc.....	1,727	53,502
Steven Madden Ltd....	3,797	161,448
#* Stitch Fix, Inc.,		
Class A.....	5,920	25,515
* Stoneridge, Inc.....	2,272	14,245
Strategic Education,		
Inc.....	1,717	160,402
* Strattec Security		
Corp.....	883	36,380
#* Stride, Inc.....	2,975	309,192
Sturm Ruger & Co.,		
Inc.....	625	22,106
# Superior Group of		
Cos., Inc.....	2,230	36,862
#* Sweetgreen, Inc.,		
Class A.....	4,624	148,245
* Target Hospitality		
Corp.....	2,382	23,022
#* Tile Shop Holdings,		
Inc.....	1,700	11,781
* Tilly's, Inc., Class A....	2,256	9,588
#* Topgolf Callaway		
Brands Corp.....	12,500	98,250
#* Traeger, Inc.....	3,058	7,309
Travel & Leisure Co....	4,599	232,020
* Tri Pointe Homes,		
Inc.....	4,726	171,365
#* Under Armour, Inc.		
(UA US), Class C....	11,279	84,141
#* Under Armour, Inc.		
(UAA US), Class A..	9,103	75,373
* Unifi, Inc.....	1,791	11,194
#* United Parks &		
Resorts, Inc.....	2,427	136,373
#* Universal Electronics,		
Inc.....	1,198	13,178
* Universal Technical		
Institute, Inc.....	3,784	97,287
Upbound Group, Inc....	3,987	116,301
* Urban Outfitters, Inc....	5,602	307,438
* Vacasa, Inc., Class A..	152	745

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
* Valvoline, Inc.....	4,248	\$ 153,693
#* Vera Bradley, Inc.....	3,887	15,276
* Victoria's Secret &		
Co.....	4,318	178,852
* Vince Holding Corp....	735	2,675
* Visteon Corp.....	1,192	105,754
#* VOXX International		
Corp.....	2,692	19,867
* Warby Parker, Inc.,		
Class A.....	5,192	125,698
Wendy's Co.....	8,943	145,771
# Weyco Group, Inc.....	1,378	51,744
Winmark Corp.....	253	99,447
Winnebago Industries,		
Inc.....	2,137	102,106
# Wolverine World		
Wide, Inc.....	2,799	62,138
# Worthington		
Enterprises, Inc.....	3,453	138,500
#*Ω XPEL, Inc.....	1,537	61,388
#* YETI Holdings, Inc....	2,615	100,704
* Zumiez, Inc.....	1,813	34,755
TOTAL CONSUMER		
DISCRETIONARY.....		17,175,735
CONSUMER STAPLES — (3.5%)		
# Alico, Inc.....	639	16,569
# Andersons, Inc.....	3,261	132,136
# B&G Foods, Inc.....	2,457	16,929
#* Beauty Health Co.....	4,318	6,866
* Boston Beer Co., Inc.		
, Class A.....	349	104,693
* Bridgford Foods		
Corp.....	20,501	215,465
Calavo Growers, Inc...	1,281	32,665
Cal-Maine Foods, Inc..	3,497	359,911
#* Central Garden & Pet		
Co. (CENT US).....	951	36,899
* Central Garden & Pet		
Co. (CENTA US),		
Class A.....	4,354	143,900
* Chefs' Warehouse,		
Inc.....	2,827	139,428
Dole PLC.....	4,578	61,986
# Edgewell Personal		
Care Co.....	3,590	120,624
# Energizer Holdings,		
Inc.....	3,275	114,265
* Farmer Bros Co.....	3,144	5,659
Flowers Foods, Inc....	5,747	118,733
Fresh Del Monte		
Produce, Inc.....	3,494	116,036
#* Grocery Outlet		
Holding Corp.....	4,229	66,015

THE MICRO CAP SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER STAPLES — (Continued)		
* Hain Celestial Group, Inc.....	4,556	\$ 28,019
#* Herbalife Ltd.....	4,516	30,212
* Honest Co., Inc.....	4,087	28,323
Ingles Markets, Inc., Class A.....	1,002	64,569
Interparfums, Inc.....	1,239	162,941
# J&J Snack Foods Corp.....	900	139,617
John B Sanfilippo & Son, Inc.....	539	46,952
# Lifevantage Corp.....	2,671	46,823
* Lifeway Foods, Inc.....	2,321	57,561
# Limoneira Co.....	2,369	57,946
#* Mama's Creations, Inc.....	91	724
#* Medifast, Inc.....	819	14,431
# MGP Ingredients, Inc...	1,780	70,078
#* Mission Produce, Inc... National Beverage Corp.....	3,230	46,415
	2,441	104,157
* Natural Alternatives International, Inc.....	2,831	12,145
Natural Grocers by Vitamin Cottage, Inc.....	1,975	78,447
* Nature's Sunshine Products, Inc.....	1,902	27,883
Nu Skin Enterprises, Inc., Class A.....	3,946	27,188
Oil-Dri Corp. of America.....	799	70,024
#* Olaplex Holdings, Inc..	3,860	6,678
# PriceSmart, Inc.....	2,423	223,328
* Rocky Mountain Chocolate Factory, Inc.....	3,815	9,194
Seaboard Corp.....	41	99,616
#* Seneca Foods Corp. (SENEA US), Class A.....	116	9,194
* Seneca Foods Corp. (SENEB US), Class B.....	6,954	549,575
#* Simply Good Foods Co.....	4,518	176,112
SpartanNash Co.....	2,919	53,476
Spectrum Brands Holdings, Inc.....	1,835	155,039
# Tootsie Roll Industries, Inc.....	2,414	78,045
#* TreeHouse Foods, Inc.....	3,897	136,902

	<u>Shares</u>	<u>Value†</u>
CONSUMER STAPLES — (Continued)		
Turning Point Brands, Inc.....	1,612	\$ 96,881
#* United Natural Foods, Inc.....	4,093	111,780
United-Guardian, Inc...	2,167	20,911
# Universal Corp.....	1,682	92,241
* USANA Health Sciences, Inc.....	1,588	56,993
# Utz Brands, Inc.....	4,598	72,005
Village Super Market, Inc., Class A.....	1,055	33,644
#* Vita Coco Co., Inc.....	3,402	125,568
#* Vital Farms, Inc.....	2,880	108,547
WD-40 Co.....	869	210,889
# Weis Markets, Inc.....	1,952	132,189
TOTAL CONSUMER STAPLES.....		<u>5,482,041</u>
ENERGY — (4.1%)		
#* Amplify Energy Corp...	3,751	22,506
Archrock, Inc.....	11,816	294,100
# Ardmore Shipping Corp.....	3,749	45,550
# Atlas Energy Solutions, Inc.....	3,811	84,528
Berry Corp.....	7,251	29,947
* Bristow Group, Inc.....	2,129	73,025
# Cactus, Inc., Class A...	1,611	94,018
# California Resources Corp.....	3,334	173,001
#* Centrus Energy Corp., Class A.....	1,340	89,257
Civitas Resources, Inc.....	2,435	111,693
#* Clean Energy Fuels Corp.....	20,421	51,257
#* CNX Resources Corp.....	2,134	78,254
# Comstock Resources, Inc.....	9,830	179,103
CONSOL Energy, Inc..	2,046	218,267
# Core Laboratories, Inc.....	3,255	56,344
Crescent Energy Co., Class A.....	5,113	74,701
CVR Energy, Inc.....	5,144	96,399
# Delek U.S. Holdings, Inc.....	4,544	84,064
DHT Holdings, Inc.....	13,268	123,260
#* DMC Global, Inc.....	1,443	10,606
Dorian LPG Ltd.....	3,594	87,586
# Evolution Petroleum Corp.....	4,644	24,288

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
Excelerate Energy, Inc., Class A.....	1,244	\$ 37,631
* Expro Group Holdings NV.....	5,659	70,568
#* Forum Energy Technologies, Inc....	1,128	17,473
FutureFuel Corp.....	4,242	22,440
#* Geospace Technologies Corp...	3,118	31,242
# Granite Ridge Resources, Inc.....	4,024	25,995
* Green Plains, Inc.....	3,225	30,573
* Gulf Island Fabrication, Inc.....	1,209	8,233
* Gulfport Energy Corp..	1,234	227,303
* Hallador Energy Co....	1,734	19,854
* Helix Energy Solutions Group, Inc.....	11,703	109,072
# Helmerich & Payne, Inc.....	3,247	103,969
#* Innovex International, Inc.....	3,019	42,175
# International Seaways, Inc.....	3,615	129,923
# Kodiak Gas Services, Inc.....	1,573	64,226
* Kosmos Energy Ltd....	20,128	68,838
# Liberty Energy, Inc....	11,186	222,490
* Mammoth Energy Services, Inc.....	1,960	5,880
# Murphy Oil Corp.....	4,732	143,190
#* Nabors Industries Ltd..	854	48,823
NACCO Industries, Inc., Class A.....	767	22,872
* Natural Gas Services Group, Inc.....	1,953	52,340
* Newpark Resources, Inc.....	6,876	52,739
#*†† Next Bridge Hydrocarbons, Inc...	16,536	0
Noble Corp. PLC.....	3,748	117,687
# Nordic American Tankers Ltd.....	15,928	39,820
# Northern Oil & Gas, Inc.....	3,907	145,184
#* Oceaneering International, Inc....	6,984	182,143
* Oil States International, Inc....	3,152	15,949
* Par Pacific Holdings, Inc.....	2,757	45,187
Patterson-UTI Energy, Inc.....	4,220	34,857

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
# PBF Energy, Inc., Class A.....	4,000	\$ 106,200
# Peabody Energy Corp.....	5,151	107,862
# PHX Minerals, Inc.....	5,434	21,736
#* ProPetro Holding Corp.....	8,285	77,299
* REX American Resources Corp....	1,420	59,200
# Riley Exploration Permian, Inc.....	712	22,727
# RPC, Inc.....	17,299	102,756
# SandRidge Energy, Inc.....	3,385	39,638
Scorpion Tankers, Inc....	3,589	178,337
#* SEACOR Marine Holdings, Inc.....	2,167	14,216
* Seadrill Ltd.....	2,526	98,337
# Select Water Solutions, Inc.....	7,002	92,707
SFL Corp. Ltd.....	9,687	99,001
Sitio Royalties Corp., Class A.....	4,482	85,965
# SM Energy Co.....	3,037	117,714
Smart Sand, Inc.....	5,501	12,377
Solaris Energy Infrastructure, Inc....	1,777	51,142
*†† Strongbridge Biopharma.....	17,805	0
#* Talos Energy, Inc.....	9,845	95,595
Teekay Corp. Ltd.....	7,356	50,977
Teekay Tankers Ltd., Class A.....	2,763	109,940
* TETRA Technologies, Inc.....	8,459	30,283
#* Tidewater, Inc.....	2,177	119,104
#* Transocean Ltd.....	25,466	95,498
#* Uranium Energy Corp.....	24,977	167,096
# VAALCO Energy, Inc...	1,858	8,119
#* Valaris Ltd.....	2,086	92,285
#* Vital Energy, Inc.....	1,783	55,130
# Vitesse Energy, Inc....	981	24,525
# W&T Offshore, Inc....	9,960	16,534
# World Kinect Corp.....	4,125	113,479
TOTAL ENERGY.....		<u>6,506,209</u>
FINANCIALS — (17.2%)		
1st Source Corp.....	1,896	110,688
#* Acacia Research Corp.....	1,627	7,061
# ACNB Corp.....	500	19,915
Alerus Financial Corp.....	4,155	79,942

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			FINANCIALS — (Continued)		
Amalgamated			Bar Harbor		
Financial Corp.....	2,373	\$ 79,424	Bankshares.....	1,303	\$ 39,846
* Ambac Financial			BayCom Corp.....	1,615	43,347
Group, Inc.....	2,758	34,889	BCB Bancorp, Inc.....	2,546	30,145
Amerant Bancorp,			Berkshire Hills		
Inc.....	2,496	55,935	Bancorp, Inc.....	3,527	100,273
#* American Coastal			BGC Group, Inc.,		
Insurance Corp.,			Class A.....	20,672	187,288
Class C.....	752	10,122	* Blue Foundry		
Ameris Bancorp.....	3,970	248,403	Bancorp.....	1,423	13,960
AMERISAFE, Inc.....	1,382	71,228	* BM Technologies, Inc..	539	2,636
AmeriServ Financial,			Bread Financial		
Inc.....	15,463	40,513	Holdings, Inc.....	4,011	244,912
Ames National Corp....	760	12,487	# Bridge Investment		
Arrow Financial Corp..	1,646	47,257	Group Holdings,		
# Artisan Partners Asset			Inc., Class A.....	1,387	11,651
Management, Inc.,			* Bridgewater		
Class A.....	4,642	199,838	Bancshares, Inc.....	2,683	36,247
Associated			* Brighthouse Financial,		
Banc-Corp.....	10,382	248,130	Inc.....	2,354	113,086
# Associated Capital			Brightsphere		
Group, Inc.,			Investment Group,		
Class A.....	484	16,582	Inc.....	2,812	74,068
Assured Guaranty			Brookline Bancorp,		
Ltd.....	869	78,219	Inc.....	6,018	71,012
Atlantic American			Burke & Herbert		
Corp.....	42,484	63,726	Financial Services		
# Atlantic Union			Corp.....	600	37,416
Bankshares Corp....	6,455	244,515	Business First		
* Atlanticus Holdings			Bancshares, Inc.....	1,737	44,641
Corp.....	2,003	111,727	Byline Bancorp, Inc....	2,972	86,188
Auburn National			C&F Financial Corp....	1,042	74,242
BanCorp, Inc.....	973	22,856	California First		
* AvidXchange			Leasing Corp.....	5,240	118,607
Holdings, Inc.....	15,080	155,927	Camden National		
* Axos Financial, Inc....	4,505	314,674	Corp.....	1,065	45,518
B Riley Financial, Inc..	2,097	9,625	#* Cantaloupe, Inc.....	4,700	44,697
* Baldwin Insurance			Capital Bancorp, Inc....	771	21,973
Group, Inc.....	531	20,582	Capital City Bank		
Banc of California,			Group, Inc.....	2,431	89,096
Inc.....	936	14,471	Capitol Federal		
BancFirst Corp.....	2,354	275,842	Financial, Inc.....	10,093	59,650
#* Bancorp, Inc.....	3,483	183,310	* Carter Bankshares,		
Bank First Corp.....	99	9,810	Inc.....	1,625	28,584
# Bank of Hawaii Corp...	2,315	164,921	Cass Information		
Bank of Marin			Systems, Inc.....	1,111	45,451
Bancorp.....	1,584	37,652	Cathay General		
Bank of NT Butterfield			Bancorp.....	3,593	171,063
& Son Ltd.....	3,855	140,900	* CCUR Holdings, Inc....	3	6,750
BankFinancial Corp....	2,036	25,847	Central Pacific		
BankUnited, Inc.....	4,596	175,429	Financial Corp.....	2,004	58,216
Bankwell Financial			Chemung Financial		
Group, Inc.....	1,105	34,421	Corp.....	216	10,543
Banner Corp.....	2,988	199,509			

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			FINANCIALS — (Continued)		
Citizens & Northern Corp.....	1,970	\$ 36,642	# Eastern Bankshares, Inc.....	10,329	\$178,175
Citizens Community Bancorp, Inc.....	800	13,032	* eHealth, Inc.....	2,768	26,019
# City Holding Co.....	1,348	159,711	Employers Holdings, Inc.....	2,109	108,044
Civista Bancshares, Inc.....	1,327	27,920	#* Encore Capital Group, Inc.....	1,759	84,027
CNB Financial Corp....	1,878	46,687	* Enova International, Inc.....	2,179	208,922
CNO Financial Group, Inc.....	4,537	168,822	Enterprise Bancorp, Inc.....	1,544	61,050
* Coastal Financial Corp.....	1,009	85,674	Enterprise Financial Services Corp.....	2,710	152,844
# Cohen & Steers, Inc....	1,644	151,807	Equity Bancshares, Inc., Class A.....	984	41,741
#* Columbia Financial, Inc.....	7,043	111,350	# Esquire Financial Holdings, Inc.....	412	32,754
Community Financial System, Inc.....	3,168	195,402	# ESSA Bancorp, Inc....	2,527	49,276
Community Trust Bancorp, Inc.....	1,431	75,886	* Euronet Worldwide, Inc.....	1,699	174,725
Community West Bancshares.....	3,077	59,601	Evans Bancorp, Inc....	879	38,061
ConnectOne Bancorp, Inc.....	2,770	63,461	# EVERTEC, Inc.....	4,674	161,393
* Consumer Portfolio Services, Inc.....	3,816	41,442	* EZCORP, Inc., Class A.....	4,671	57,080
Crawford & Co. (CRD/A US), Class A.....	4,156	48,043	Farmers National Banc Corp.....	2,883	40,996
Crawford & Co. (CRD/B US), Class B.....	1,810	21,050	FB Financial Corp.....	3,251	167,459
* CrossFirst Bancshares, Inc....	3,790	57,418	# Federal Agricultural Mortgage Corp. (AGM US), Class C.	565	111,277
* Customers Bancorp, Inc.....	2,309	112,402	Federal Agricultural Mortgage Corp. (AGM/A US), Class A.....	870	132,910
# CVB Financial Corp....	4,832	103,453	Federated Hermes, Inc.....	3,912	160,822
Diamond Hill Investment Group, Inc.....	269	41,722	Fidelis Insurance Holdings Ltd.....	3,717	67,389
# DigitalBridge Group, Inc.....	9,209	103,877	Financial Institutions, Inc.....	1,327	36,214
# Dime Community Bancshares, Inc....	3,126	96,078	First BanCorp.....	11,389	211,721
Donegal Group, Inc. (DGICA US), Class A.....	800	12,376	First Bancorp, Inc....	2,304	63,014
# Donegal Group, Inc. (DGICB US), Class B.....	12,093	170,632	First Bancorp/Southern Pines NC.....	3,218	141,495
* Donnelley Financial Solutions, Inc.....	2,093	131,294	First Bancshares, Inc..	1,876	65,660
Eagle Bancorp, Inc....	2,510	65,335	First Bank.....	3,386	47,641
			First Busey Corp.....	4,078	96,118
			First Business Financial Services, Inc.....	963	44,577
			# First Commonwealth Financial Corp.....	7,056	119,387

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
First Community Bankshares, Inc.....	1,563	\$ 65,083
First Financial Bancorp.....	7,400	198,912
First Financial Bankshares, Inc.....	731	26,353
First Financial Corp....	963	44,481
First Financial Northwest, Inc.....	2,516	54,597
# First Foundation, Inc...	3,872	24,045
First Hawaiian, Inc.....	4,896	127,051
First Internet Bancorp..	844	30,376
First Interstate BancSystem, Inc., Class A.....	3,481	113,028
First Merchants Corp...	4,150	165,543
First Mid Bancshares, Inc.....	1,641	60,422
First Northwest Bancorp.....	849	8,660
First of Long Island Corp.....	1,673	19,541
First United Corp.....	1,529	51,543
FirstCash Holdings, Inc.....	133	13,779
Five Star Bancorp.....	382	11,494
Flushing Financial Corp.....	2,226	31,787
* Flywire Corp.....	4,768	98,316
FS Bancorp, Inc.....	1,182	48,533
# Fulton Financial Corp..	12,229	235,775
* Fundamental Global, Inc.....	252	5,856
* Genworth Financial, Inc.....	29,782	208,176
# German American Bancorp, Inc.....	2,313	93,029
#* Goosehead Insurance, Inc., Class A.....	1,580	169,408
Great Southern Bancorp, Inc.....	1,121	66,924
* Green Dot Corp., Class A.....	4,252	45,241
Greene County Bancorp, Inc.....	400	11,088
* Greenlight Capital Re Ltd., Class A.....	2,204	30,856
Guaranty Bancshares, Inc.....	635	21,971
Hancock Whitney Corp.....	1,811	99,098
Hanmi Financial Corp.....	2,391	56,475

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
HarborOne Bancorp, Inc.....	3,325	\$ 39,335
Hawthorn Bancshares, Inc.....	1,081	30,646
HBT Financial, Inc.....	1,773	38,829
# HCI Group, Inc.....	875	101,964
Heartland Financial USA, Inc.....	3,402	208,560
Heritage Commerce Corp.....	4,748	44,536
Heritage Financial Corp.....	2,596	63,602
* Heritage Insurance Holdings, Inc.....	2,549	30,843
# Hingham Institution For Savings.....	281	71,413
#* Hippo Holdings, Inc....	778	20,827
Home Bancorp, Inc.....	764	35,304
HomeStreet, Inc.....	1,827	20,864
HomeTrust Bancshares, Inc.....	1,217	40,989
Hope Bancorp, Inc.....	8,232	101,171
Horace Mann Educators Corp.....	3,751	147,152
Horizon Bancorp, Inc..	2,911	46,896
#* I3 Verticals, Inc., Class A.....	1,922	44,283
Independent Bank Corp. (IBCP US)....	1,538	53,569
Independent Bank Corp. (INDB US)....	1,394	89,481
# Independent Bank Group, Inc.....	3,113	188,866
International Bancshares Corp....	4,034	254,787
* International Money Express, Inc.....	2,490	51,867
Investors Title Co.....	339	80,262
# James River Group Holdings Ltd.....	2,626	12,789
Kearny Financial Corp.....	3,499	24,773
Kemper Corp.....	3,134	208,223
* Kentucky First Federal Bancorp.....	4,063	12,189
#* Kingstone Cos., Inc....	3,319	50,416
Lake Shore Bancorp, Inc.....	344	4,713
Lakeland Financial Corp.....	1,950	134,082
Landmark Bancorp, Inc.....	2,641	63,410
* LendingClub Corp.....	6,831	110,594
* LendingTree, Inc.....	904	35,030

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Live Oak Bancshares, Inc.....	3,462	\$136,922
Magyar Bancorp, Inc...	2,258	32,718
#* Maiden Holdings Ltd...	17,198	29,065
* Marqeta, Inc., Class A.....	20,720	78,529
Mercantile Bank Corp.....	1,310	58,282
# Merchants Bancorp....	3,062	111,671
Mercury General Corp.....	3,665	243,649
Meridian Corp.....	900	12,339
Metrocity Bankshares, Inc.....	1,786	57,063
* Metropolitan Bank Holding Corp.....	950	55,480
# Mid Penn Bancorp, Inc.....	971	28,004
Midland States Bancorp, Inc.....	1,692	41,285
MidWestOne Financial Group, Inc.....	1,323	38,526
* Moneylion, Inc.....	168	14,450
MVB Financial Corp....	1,158	23,971
National Bank Holdings Corp., Class A.....	2,742	118,070
# Navient Corp.....	7,270	96,618
# NBT Bancorp, Inc.....	3,401	162,432
#* NCR Atleos Corp.....	274	9,294
Nelnet, Inc., Class A...	1,037	110,762
* NerdWallet, Inc., Class A.....	1,750	23,275
Nicolet Bankshares, Inc.....	1,220	127,990
* NMI Holdings, Inc.....	6,051	222,435
Northeast Bank.....	698	64,027
Northfield Bancorp, Inc.....	3,812	44,295
Northrim BanCorp, Inc.....	361	28,136
Northwest Bancshares, Inc....	9,923	130,884
Norwood Financial Corp.....	1,238	33,680
OceanFirst Financial Corp.....	4,707	85,197
OFG Bancorp.....	3,609	152,733
Ohio Valley Banc Corp.....	835	20,215
#* Old Market Capital Corp.....	4,370	28,055
Old Second Bancorp, Inc.....	1,875	33,337

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* Onity Group, Inc.....	675	\$ 20,729
#* Open Lending Corp....	6,096	36,393
Oppenheimer Holdings, Inc., Class A.....	601	38,518
Orange County Bancorp, Inc.....	297	16,504
Origin Bancorp, Inc....	1,924	64,050
Orrstown Financial Services, Inc.....	1,428	52,279
#* Oscar Health, Inc., Class A.....	7,357	98,878
Pacific Premier Bancorp, Inc.....	6,953	173,269
* Palomar Holdings, Inc.....	1,944	205,267
# Park National Corp....	1,214	208,116
Pathward Financial, Inc.....	2,128	156,578
* Patriot National Bancorp, Inc.....	312	574
* Paymentus Holdings, Inc., Class A.....	1,852	60,505
* Payoneer Global, Inc...	18,941	190,168
#* Paysafe Ltd.....	1,808	30,917
PCB Bancorp.....	1,125	22,770
Peapack-Gladstone Financial Corp.....	1,455	46,633
Penns Woods Bancorp, Inc.....	1,633	49,627
Peoples Bancorp of North Carolina, Inc...	1,512	47,250
Peoples Bancorp, Inc..	3,227	102,264
Peoples Financial Services Corp.....	421	21,547
#* Ponce Financial Group, Inc.....	1,079	14,027
* PRA Group, Inc.....	3,456	72,196
# Preferred Bank.....	1,005	86,812
Premier Financial Corp.....	2,509	64,155
Primis Financial Corp..	3,702	43,165
* ProAssurance Corp....	3,799	60,442
PROG Holdings, Inc....	3,021	127,667
Provident Financial Holdings, Inc.....	3,717	59,137
Provident Financial Services, Inc.....	9,185	173,321
QCR Holdings, Inc....	1,663	134,104
RBB Bancorp.....	1,745	35,755
# Red River Bancshares, Inc....	45	2,429
Regional Management Corp.....	999	33,946

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* Remitly Global, Inc.....	10,238	\$231,072
# Renasant Corp.....	4,917	175,783
* Repay Holdings Corp., Republic Bancorp, Inc., Class A.....	2,622	20,006
# Riverview Bancorp, Inc.....	1,774	123,949
# S&T Bancorp, Inc.....	5,263	30,210
Safety Insurance Group, Inc.....	2,940	112,367
Sandy Spring Bancorp, Inc.....	1,100	90,640
# SB Financial Group, Inc.....	3,168	106,793
Seacoast Banking Corp. of Florida....	525	10,978
* Security National Financial Corp., Class A.....	5,149	141,752
#* Selectquote, Inc.....	3,972	47,783
# ServisFirst Bancshares, Inc.....	5,336	19,850
Shore Bancshares, Inc.....	1,139	96,519
# Sierra Bancorp.....	1,909	30,258
Simmons First National Corp., Class A.....	1,375	39,765
* SiriusPoint Ltd.....	9,299	206,252
* Skyward Specialty Insurance Group, Inc.....	12,053	197,549
# SLM Corp.....	1,729	87,384
SmartFinancial, Inc.....	2,020	55,712
South Plains Financial, Inc.....	1,345	41,668
* Southern First Bancshares, Inc.....	1,139	39,580
Southern Missouri Bancorp, Inc.....	773	30,727
Southern States Bancshares, Inc.....	894	51,289
Southside Bancshares, Inc.....	452	15,056
Stellar Bancorp, Inc....	2,132	67,712
#* Sterling Bancorp, Inc...	2,057	58,316
Stewart Information Services Corp.....	4,697	22,358
# Stock Yards Bancorp, Inc.....	2,086	140,784
* StoneX Group, Inc.....	2,442	174,872
Territorial Bancorp, Inc.....	2,212	216,710
	1,567	15,247

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* Texas Capital Bancshares, Inc.....	3,203	\$250,475
TFS Financial Corp....	3,894	48,909
* Third Coast Bancshares, Inc.....	362	12,290
Timberland Bancorp, Inc.....	2,311	70,509
Tiptree, Inc.....	3,953	82,460
Tompkins Financial Corp.....	1,061	71,968
Towne Bank.....	5,124	174,523
TriCo Bancshares.....	2,428	106,104
* Triumph Financial, Inc.....	2,162	196,483
#* Trupanion, Inc.....	1,958	94,376
TrustCo Bank Corp.....	1,286	42,837
Trustmark Corp.....	4,323	152,904
* Unico American Corp..	4,861	316
# Union Bankshares, Inc.....	1,088	31,454
United Bankshares, Inc.....	1,232	46,262
# United Community Banks, Inc.....	4,471	144,458
United Fire Group, Inc.....	2,200	62,590
# United Security Bancshares.....	3,566	36,017
Unity Bancorp, Inc.....	1,437	62,668
Universal Insurance Holdings, Inc.....	2,109	44,416
Univest Financial Corp.....	2,019	59,581
* Usio, Inc.....	4,874	7,116
Valley National Bancorp.....	20,200	183,012
# Value Line, Inc.....	308	16,262
#* Velocity Financial, Inc.....	774	15,139
Veritex Holdings, Inc...	4,272	116,027
Victory Capital Holdings, Inc., Class A.....	5,014	328,216
Virtu Financial, Inc., Class A.....	2,971	106,005
Virtus Investment Partners, Inc.....	492	108,525
WaFd, Inc.....	5,929	191,151
# Walker & Dunlop, Inc..	2,267	220,375
# Washington Trust Bancorp, Inc.....	1,374	43,075
Waterstone Financial, Inc.....	1,455	19,555
WesBanco, Inc.....	4,748	154,500

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			HEALTH CARE — (Continued)		
West BanCorp, Inc.....	2,262	\$ 48,972	* Akero Therapeutics, Inc.....	612	\$ 17,026
Westamerica BanCorp.....	2,152	112,894	#†† Albireo Pharma, Inc....	1,420	8,250
Western New England Bancorp, Inc.....	3,108	28,594	#* Aldeyra Therapeutics, Inc.....	3,376	16,846
Western Union Co.....	13,505	143,153	#* Alektor, Inc.....	3,015	5,698
Westwood Holdings Group, Inc.....	1,058	15,352	* Alkermes PLC.....	2,591	74,517
White Mountains Insurance Group Ltd.....	78	151,715	#* Allogene Therapeutics, Inc....	12,090	25,752
# WisdomTree, Inc.....	9,945	104,422	#* Allovir, Inc.....	2,737	1,150
* World Acceptance Corp.....	681	76,572	#* Altimmune, Inc.....	2,276	16,410
WSFS Financial Corp.....	4,029	214,061	* Amedisys, Inc.....	482	43,761
WVS Financial Corp....	1,000	13,000	* AMN Healthcare Services, Inc.....	1,883	45,041
TOTAL FINANCIALS.....		<u>27,170,712</u>	* Amneal Pharmaceuticals, Inc.....	14,994	118,753
HEALTH CARE — (8.8%)			#* Amphastar Pharmaceuticals, Inc.....	3,764	139,757
* 4D Molecular Therapeutics, Inc....	820	4,567	* AngioDynamics, Inc....	3,397	31,117
* 89bio, Inc.....	1,300	10,166	#* ANI Pharmaceuticals, Inc.....	1,318	72,859
#* Absci Corp.....	4,499	11,787	#* Anika Therapeutics, Inc.....	1,382	22,748
#* Acadia Healthcare Co., Inc.....	1,808	71,687	#* Annexon, Inc.....	3,859	19,797
#* ACADIA Pharmaceuticals, Inc.....	7,291	133,790	* Apyx Medical Corp....	168	265
#* Accolade, Inc.....	5,474	18,721	* Arcellx, Inc.....	2,002	153,533
* Accuray, Inc.....	9,610	19,028	#* Arcturus Therapeutics Holdings, Inc.....	1,641	27,848
* Aclaris Therapeutics, Inc.....	821	2,036	#* Arcus Biosciences, Inc.....	6,884	102,503
#* Acumen Pharmaceuticals, Inc.....	1,764	3,034	#* Artivion, Inc.....	3,407	97,406
#* AdaptHealth Corp.....	5,767	54,902	#* Arvinas, Inc.....	3,498	67,057
#* Adaptive Biotechnologies Corp.....	10,005	59,980	#* Assertio Holdings, Inc.....	2,281	1,987
#* Addus HomeCare Corp.....	1,456	182,510	* Astrana Health, Inc....	3,941	124,260
* Adicet Bio, Inc.....	2,739	2,635	#* AtriCure, Inc.....	3,403	103,996
* ADMA Biologics, Inc....	17,911	307,174	#* Aura Biosciences, Inc.....	2,003	16,465
†† Aduro Biotech, Inc....	3,733	1,419	* Avanos Medical, Inc....	3,446	54,860
#* Adverum Biotechnologies, Inc.....	1,168	5,455	#* Avid Bioservices, Inc...	2,032	25,095
#* agilon health, Inc.....	8,326	15,819	* Avidity Biosciences, Inc.....	591	17,186
* Agios Pharmaceuticals, Inc.....	5,417	178,003	* Axogen, Inc.....	3,549	58,488
			#* Azenta, Inc.....	2,529	126,450
			#* Beam Therapeutics, Inc.....	5,412	134,218
			#* BioLife Solutions, Inc...	3,497	90,782
			* Biote Corp., Class A...	3,093	19,115
			* Bioventus, Inc., Class A.....	1,143	12,002
			#* Black Diamond Therapeutics, Inc....	2,457	5,258

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Bluebird Bio, Inc.....	8	\$ 67
#* Brookdale Senior Living, Inc.....	13,808	69,454
* CareDx, Inc.....	2,471	52,904
#* Caribou Biosciences, Inc.....	4,911	7,809
* Castle Biosciences, Inc.....	1,233	32,859
* Catalyst Pharmaceuticals, Inc.....	8,794	183,531
#* Century Therapeutics, Inc.....	907	916
* Certara, Inc.....	11,922	126,969
†† Chinook Therapeutics, Inc.....	5,514	6,893
#* Codexis, Inc.....	5,253	25,057
* Cogent Biosciences, Inc.....	3,963	30,911
#* Collegium Pharmaceutical, Inc.....	2,125	60,881
* Community Health Systems, Inc.....	9,544	28,537
Concentra Group Holdings Parent, Inc.....	3,607	71,346
# CONMED Corp.....	1,530	104,713
#* CRISPR Therapeutics AG.....	2,797	110,090
* Cross Country Healthcare, Inc.....	2,391	43,421
#* CryoPort, Inc.....	4,424	34,419
* Cullinan Therapeutics, Inc.....	1,634	19,902
#* Cumberland Pharmaceuticals, Inc.....	9,806	23,240
* Cytek Biosciences, Inc.....	7,058	45,806
#* Day One Biopharmaceuticals, Inc.....	5,473	69,343
* Definitive Healthcare Corp.....	4,956	20,369
* Denali Therapeutics, Inc.....	4,467	91,037
Dentsply Sirona, Inc....	3,844	72,959
#* Design Therapeutics, Inc.....	2,639	16,283
* Disc Medicine, Inc.....	329	20,859
* Dynavax Technologies Corp.....	9,405	120,102

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Edgewise Therapeutics, Inc....	2,027	\$ 54,121
#* Editas Medicine, Inc....	6,220	7,899
#* Electromed, Inc.....	926	27,363
#* Embecta Corp.....	4,894	101,061
#* Emergent BioSolutions, Inc.....	2,321	22,189
#* Enanta Pharmaceuticals, Inc.....	2,248	12,926
* Enhabit, Inc.....	2,167	16,924
* Enovis Corp.....	3,193	140,109
#* Entrada Therapeutics, Inc.....	901	15,578
* Envista Holdings Corp.....	7,532	145,292
# Enzo Biochem, Inc....	6,510	4,650
* Erasca, Inc.....	3,663	9,194
#* Evolent Health, Inc., Class A.....	4,802	54,023
* Exagen, Inc.....	900	3,690
#* EyePoint Pharmaceuticals, Inc.....	1,700	12,665
#* Fate Therapeutics, Inc.....	4,099	6,763
* FONAR Corp.....	1,080	16,351
* Fulcrum Therapeutics, Inc.....	4,107	19,303
#* Fulgent Genetics, Inc..	2,209	40,800
* Generation Bio Co....	1,787	1,894
#* GoodRx Holdings, Inc., Class A.....	1,957	9,100
#* Haemonetics Corp....	2,047	159,830
#* Harmony Biosciences Holdings, Inc.....	2,935	100,993
* Harvard Bioscience, Inc.....	4,283	9,037
* Health Catalyst, Inc....	3,587	25,360
HealthStream, Inc.....	2,503	79,595
#* HilleVax, Inc.....	704	1,457
* iCAD, Inc.....	954	1,746
* ICU Medical, Inc.....	1,430	221,893
* Ideaya Biosciences, Inc.....	408	10,486
#* IGM Biosciences, Inc..	861	5,261
* Immunic, Inc.....	2,355	2,355
#* Inari Medical, Inc.....	2,608	133,138
* InfuSystem Holdings, Inc.....	1,987	16,790
#* Innoviva, Inc.....	5,109	88,641
* Inogen, Inc.....	1,755	16,093
#* Integer Holdings Corp.....	2,304	305,326

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Integra LifeSciences Holdings Corp.....	3,209	\$ 72,780
* Intellia Therapeutics, Inc.....	4,232	49,345
#* Iovance Biotherapeutics, Inc.....	6,281	46,479
iRadimed Corp.....	860	47,300
* IRIDEX Corp.....	200	336
#* iTeos Therapeutics, Inc.....	563	4,324
#* Joint Corp.....	1,892	20,112
#* KalVista Pharmaceuticals, Inc.....	1,127	9,546
* Keros Therapeutics, Inc.....	580	9,181
#* Kewaunee Scientific Corp.....	986	61,004
#* Kiniksa Pharmaceuticals International PLC....	2,388	47,235
#* Kodiak Sciences, Inc....	2,771	27,571
#* Krystal Biotech, Inc.....	803	125,798
* Kura Oncology, Inc.....	5,616	48,915
#* Kymera Therapeutics, Inc.....	1,645	66,178
# LeMaitre Vascular, Inc.....	1,727	159,126
* LENSAR, Inc.....	3,837	34,303
#* LifeStance Health Group, Inc.....	14,882	109,680
#* Ligand Pharmaceuticals, Inc.....	1,397	149,689
* LivaNova PLC.....	2,681	124,157
#* MacroGenics, Inc.....	4,750	15,438
* MannKind Corp.....	13,692	88,040
#* Maravai LifeSciences Holdings, Inc., Class A.....	4,908	26,749
* MaxCyte, Inc.....	2,753	11,453
#* MeiraGTx Holdings PLC.....	3,201	19,494
*†† Merrimack Pharmaceuticals, Inc.....	2,786	0
# Mesa Laboratories, Inc.....	451	59,473
#* Milestone Pharmaceuticals, Inc.....	2,700	6,372
* MiMedx Group, Inc.....	8,266	79,519

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
†† Mirati Therapeutics, Inc.....	2,597	\$ 7,739
#* ModivCare, Inc.....	1,147	13,581
#* Monte Rosa Therapeutics, Inc....	1,664	11,548
* MoonLake Immunotherapeutics.	1,174	63,572
* Myriad Genetics, Inc...	7,141	97,903
# National HealthCare Corp.....	1,223	131,546
National Research Corp.....	2,077	36,638
* Nektar Therapeutics...	12,881	11,979
#* Neogen Corp.....	7,319	88,853
#* NeoGenomics, Inc....	8,550	140,904
#* Nevro Corp.....	1,051	3,910
* NextCure, Inc.....	3,118	2,404
#* Nkarta, Inc.....	3,521	8,767
* Nurix Therapeutics, Inc.....	3,737	70,405
* Nuvation Bio, Inc.....	3,987	10,605
#* Olema Pharmaceuticals, Inc.....	4,400	25,652
* OmniAb, Inc. (2200963D US)....	605	0
* OmniAb, Inc. (2200964D US)....	605	0
* OmniAb, Inc. (OABI UQ).....	7,825	27,701
#* Omnicell, Inc.....	2,441	108,673
#* OptimizeRx Corp.....	1,372	6,668
* Option Care Health, Inc.....	5,395	125,164
* OraSure Technologies, Inc....	1,000	3,610
#* Organogenesis Holdings, Inc.....	8,330	26,656
# Organon & Co.....	11,130	166,060
* ORIC Pharmaceuticals, Inc.....	2,305	18,601
* Orthofix Medical, Inc...	807	14,090
#* OrthoPediatrics Corp...	1,749	40,542
* Owens & Minor, Inc....	5,658	73,950
#* Pacific Biosciences of California, Inc.....	11,858	21,700
* Pacira BioSciences, Inc.....	3,185	60,005
#* Paragon 28, Inc.....	3,565	36,826
Patterson Cos., Inc....	5,882	181,519
#*†† PDL BioPharma, Inc....	53,166	63,799
* Pediatrix Medical Group, Inc.....	6,921	90,804

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Pennant Group, Inc....	2,478	\$ 65,717
Perrigo Co. PLC.....	7,955	204,523
Phibro Animal Health Corp., Class A.....	1,551	32,571
* Phreesia, Inc.....	2,264	56,962
* Pliant Therapeutics, Inc.....	2,581	33,992
* PMV Pharmaceuticals, Inc.....	2,757	4,163
#* Poseida Therapeutics, Inc.....	5,880	56,448
# Premier, Inc., Class A..	7,395	156,774
* Prestige Consumer Healthcare, Inc.....	3,742	292,213
#* Privia Health Group, Inc.....	5,539	108,287
#* Pro-Dex, Inc.....	165	7,714
* Progyny, Inc.....	4,249	73,295
#* Prothena Corp. PLC...	3,999	55,386
* PTC Therapeutics, Inc.....	1,579	71,276
#* Pulmonx Corp.....	2,404	16,323
* Quanterix Corp.....	2,375	25,246
#* QuidelOrtho Corp.....	3,024	134,719
#* RAPT Therapeutics, Inc.....	2,988	4,721
#* Recursion Pharmaceuticals, Inc., Class A.....	4,117	27,831
#* REGENXBIO, Inc.....	3,068	23,716
#* Relay Therapeutics, Inc.....	6,964	28,692
#* Replimune Group, Inc.....	5,046	61,107
* Rocket Pharmaceuticals, Inc.....	5,283	66,407
* RxSight, Inc.....	1,521	52,292
* Sage Therapeutics, Inc.....	2,556	13,879
#* Sana Biotechnology, Inc.....	10,921	17,801
#* Sangamo Therapeutics, Inc....	11,721	11,955
#* Schrodinger, Inc.....	2,928	56,481
#* Seer, Inc.....	2,942	6,796
Select Medical Holdings Corp.....	4,471	84,278
* Semler Scientific, Inc...	655	35,370
* SI-BONE, Inc.....	2,040	28,601
SIGA Technologies, Inc.....	5,222	31,384
* Sight Sciences, Inc.....	849	3,090
# Simulations Plus, Inc...	1,251	34,890

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Sotera Health Co.....	9,298	\$127,197
*†† Spectrum Pharmaceuticals, Inc.....	12,798	0
#* SpringWorks Therapeutics, Inc....	3,594	129,851
#* STAAR Surgical Co....	1,907	46,321
* Stoke Therapeutics, Inc.....	2,280	25,148
* Supernus Pharmaceuticals, Inc.....	3,854	139,361
#* Surgery Partners, Inc..	3,918	82,944
* Surmodics, Inc.....	1,337	52,945
#* Sutro Biopharma, Inc..	2,952	5,432
* Syndax Pharmaceuticals, Inc.....	816	10,788
#* Tactile Systems Technology, Inc.....	1,493	25,575
#* Talkspace, Inc.....	3,988	12,323
#* Tango Therapeutics, Inc.....	4,735	14,631
#* Tarsus Pharmaceuticals, Inc.....	1,620	89,699
* Teladoc Health, Inc....	7,426	67,502
#* Theravance Biopharma, Inc.....	3,241	30,498
* TransMedics Group, Inc.....	1,336	83,300
#* TruBridge, Inc.....	1,275	25,143
#* Twist Bioscience Corp.....	4,682	217,573
U.S. Physical Therapy, Inc.....	1,130	100,242
* UFP Technologies, Inc.....	549	134,236
# Utah Medical Products, Inc.....	421	25,879
#* Vanda Pharmaceuticals, Inc.....	4,199	20,113
* Varex Imaging Corp....	2,176	31,748
#* Vaxart, Inc.....	3,565	2,360
#* Ventyx Biosciences, Inc.....	310	679
* Veracyte, Inc.....	5,742	227,383
* Vericel Corp.....	3,475	190,812
#* Verve Therapeutics, Inc.....	2,498	14,089
* Vir Biotechnology, Inc.....	4,976	36,524

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Voyager Therapeutics, Inc.....	1,185	\$ 6,719
#* XBiotech, Inc.....	1,702	6,723
#* Xenor, Inc.....	5,267	121,036
* Xenon Pharmaceuticals, Inc.....	2,053	80,478
#* Y-mAbs Therapeutics, Inc.....	2,183	17,093
#* Zentalis Pharmaceuticals, Inc.....	3,118	9,448
* Zimvie, Inc.....	1,043	14,550
#* Zymeworks, Inc.....	1,878	27,494
TOTAL HEALTH CARE.....		<u>13,922,250</u>
INDUSTRIALS — (14.2%)		
#* 3D Systems Corp.....	5,149	16,889
* AAR Corp.....	3,199	196,035
ABM Industries, Inc....	4,331	221,661
ACCO Brands Corp....	8,445	44,336
# Acme United Corp.....	876	32,701
* ACV Auctions, Inc., Class A.....	8,676	187,402
* AeroVironment, Inc.....	850	130,806
#* AerSale Corp.....	1,695	10,679
* Air Transport Services Group, Inc.....	6,347	139,507
Alamo Group, Inc.....	1,068	198,552
Albany International Corp., Class A.....	2,377	190,089
Alight, Inc., Class A....	15,962	110,457
# Allegiant Travel Co....	1,402	131,956
Allient, Inc.....	1,430	34,720
# Alta Equipment Group, Inc.....	1,957	12,799
#* Ameresco, Inc., Class A.....	1,715	40,268
* American Superconductor Corp.....	1,550	38,176
* American Woodmark Corp.....	1,451	115,398
Apogee Enterprises, Inc.....	1,876	133,965
# ArcBest Corp.....	1,730	161,444
Arcosa, Inc.....	1,284	124,214
Argan, Inc.....	1,053	144,303
#* Array Technologies, Inc.....	6,433	38,855
* Art's-Way Manufacturing Co., Inc.....	2,200	4,774

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
Astec Industries, Inc....	1,942	\$ 65,251
* Astronics Corp. (ATRO US).....	1,225	19,551
* Astronics Corp. (ATROB US), Class B.....	4,128	66,316
* Asure Software, Inc....	1,181	11,113
Atkore, Inc.....	1,272	106,148
Atmus Filtration Technologies, Inc....	2,850	111,663
#* Avalon Holdings Corp., Class A.....	1,466	5,673
#* Avis Budget Group, Inc.....	1,042	83,996
AZZ, Inc.....	1,995	163,430
Barnes Group, Inc....	3,026	143,009
Barrett Business Services, Inc.....	1,903	82,666
# BGSF, Inc.....	500	2,620
#* Blue Bird Corp.....	1,414	54,623
* BlueLinx Holdings, Inc.....	652	66,608
Boise Cascade Co....	347	41,244
#* Bowman Consulting Group Ltd.....	392	9,780
Brady Corp., Class A..	2,022	149,325
* BrightView Holdings, Inc.....	5,596	89,480
Brink's Co.....	1,365	126,631
# Cadre Holdings, Inc....	2,029	65,537
* CBIZ, Inc.....	3,379	276,504
#* CECO Environmental Corp.....	3,495	105,654
Chicago Rivet & Machine Co.....	497	7,872
* Cimpres PLC.....	1,846	132,395
Civeo Corp.....	1,259	28,604
#* Clarivate PLC.....	21,523	109,337
Columbus McKinnon Corp.....	2,195	81,742
#* Commercial Vehicle Group, Inc.....	2,549	6,322
CompX International, Inc.....	703	18,383
# Concentrix Corp.....	2,071	89,612
* Concrete Pumping Holdings, Inc.....	2,801	18,655
* Conduent, Inc.....	14,381	58,099
#* Construction Partners, Inc., Class A.....	1,851	163,739
# Copa Holdings SA, Class A.....	1,070	94,032

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
#†† Costa		
Communications,		
Inc.....	797	\$ 120
Costamare, Inc.....	8,367	107,516
Covenant Logistics		
Group, Inc.....	876	47,751
CRA International,		
Inc.....	541	101,275
# CSG Systems		
International, Inc....	2,111	107,893
#* Custom Truck One		
Source, Inc.....	8,134	39,125
Deluxe Corp.....	2,872	64,878
#* Distribution Solutions		
Group, Inc.....	1,784	61,370
#* DLH Holdings Corp....	1,517	12,182
* DNOW, Inc.....	7,481	97,328
Douglas Dynamics,		
Inc.....	1,501	35,469
#* Driven Brands		
Holdings, Inc.....	4,153	67,029
* Ducommun, Inc.....	1,021	64,997
#* DXP Enterprises, Inc..	1,430	118,147
Eastern Co.....	1,424	37,793
* Energy Recovery, Inc..	4,763	70,016
# Enerpac Tool Group		
Corp.....	4,031	165,634
EnerSys.....	1,478	136,612
Ennis, Inc.....	2,387	50,342
# Enpro, Inc.....	1,455	250,915
#* Enviropac Corp.....	6,854	52,776
ESCO Technologies,		
Inc.....	2,229	296,925
* Everus Construction		
Group, Inc.....	1,082	71,141
EVI Industries, Inc....	891	14,568
Exponent, Inc.....	1,469	130,888
* First Advantage Corp..	7,031	131,691
#* Fluence Energy, Inc....	4,449	70,650
* Forrester Research,		
Inc.....	1,705	26,717
* Franklin Covey Co.....	984	36,979
Franklin Electric Co.,		
Inc.....	1,202	117,135
# FTAI Infrastructure,		
Inc.....	2,073	15,050
* Gates Industrial Corp.		
PLC.....	3,089	63,541
GATX Corp.....	426	66,013
Genco Shipping &		
Trading Ltd.....	3,098	43,186
* Gencor Industries,		
Inc.....	1,636	28,875

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Gibraltar Industries,		
Inc.....	2,830	\$166,687
Global Industrial Co....	2,984	73,973
* GMS, Inc.....	2,713	230,144
Gorman-Rupp Co.....	2,201	83,462
* Graham Corp.....	1,065	47,361
# Granite Construction,		
Inc.....	2,999	263,042
* Great Lakes Dredge &		
Dock Corp.....	5,205	58,764
Greenbrier Cos., Inc....	2,311	140,948
Griffon Corp.....	3,412	243,173
# H&E Equipment		
Services, Inc.....	2,477	121,274
#* Hayward Holdings,		
Inc.....	6,980	106,724
#* Healthcare Services		
Group, Inc.....	4,970	57,727
Heartland Express,		
Inc.....	5,143	57,704
Heidrick & Struggles		
International, Inc....	1,610	71,339
Helios Technologies,		
Inc.....	2,413	107,716
#* Hertz Global Holdings,		
Inc.....	1,873	6,855
Hexcel Corp.....	320	20,064
Hillenbrand, Inc.....	4,070	125,275
* Hillman Solutions		
Corp.....	10,547	102,728
# HNI Corp.....	3,583	180,476
Hub Group, Inc.,		
Class A.....	4,391	195,663
* Hudson Global, Inc....	810	10,571
* Hudson Technologies,		
Inc.....	2,987	16,667
# Hurco Cos., Inc.....	1,205	23,244
* Huron Consulting		
Group, Inc.....	1,815	225,532
# Hyster-Yale, Inc.....	1,142	58,162
* IBEX Holdings Ltd.....	802	17,235
ICF International, Inc...	1,831	218,274
#* IES Holdings, Inc.....	2,407	483,711
#* Innodata, Inc.....	1,672	66,077
* Innovative Solutions &		
Support, Inc.....	7,365	62,897
Insperty, Inc.....	1,576	122,156
Insteel Industries, Inc..	1,521	41,082
Interface, Inc.....	4,593	111,840
#* Janus International		
Group, Inc.....	4,292	31,546
* JELD-WEN Holding,		
Inc.....	5,365	43,939
#* JetBlue Airways Corp..	16,217	127,466

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
# John Bean Technologies Corp...	1,227	\$155,952
# Kadant, Inc.....	1,013	349,475
Karat Packaging, Inc...	464	14,041
Kelly Services, Inc., Class A.....	2,698	37,610
# Kennametal, Inc.....	5,776	138,740
Kforce, Inc.....	1,581	89,643
Korn Ferry.....	1,970	132,876
* Kratos Defense & Security Solutions, Inc.....	9,645	254,435
* L.B. Foster Co., Class A.....	1,455	39,139
* Legalzoom.com, Inc....	10,315	77,466
* Limbach Holdings, Inc.....	1,810	154,827
# Lindsay Corp.....	788	93,228
* Liquidity Services, Inc.....	2,767	89,346
LSI Industries, Inc.....	2,900	56,318
Luxfer Holdings PLC...	1,896	24,819
* Manitowoc Co., Inc....	1,467	13,394
ManpowerGroup, Inc...	1,783	102,915
Marten Transport Ltd...	6,404	99,966
* Masterbrand, Inc.....	6,987	102,080
* Matrix Service Co.....	2,658	31,816
Matson, Inc.....	1,881	253,634
# Matthews International Corp., Class A.....	2,613	72,328
Maximus, Inc.....	1,652	123,322
* Mayville Engineering Co., Inc.....	1,100	17,292
McGrath RentCorp.....	2,214	247,569
#* Mercury Systems, Inc.....	3,440	144,480
Miller Industries, Inc....	859	56,144
MillerKnoll, Inc.....	5,005	113,063
* Mistras Group, Inc....	2,969	26,899
#* Montrose Environmental Group, Inc.....	2,173	40,309
* MRC Global, Inc.....	5,952	76,067
# MSC Industrial Direct Co., Inc., Class A....	1,703	127,197
Mueller Water Products, Inc., Class A.....	10,859	244,327
#* MYR Group, Inc.....	1,397	207,832
National Presto Industries, Inc.....	602	59,249
* NEXTracker, Inc., Class A.....	1,177	42,996
#* NN, Inc.....	7,074	23,132

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Northwest Pipe Co.....	869	\$ 41,938
* NV5 Global, Inc.....	5,056	95,255
Omega Flex, Inc.....	1,341	56,282
#* OPENLANE, Inc.....	7,913	156,994
* Orion Group Holdings, Inc.....	2,858	20,949
* PAMT Corp.....	3,070	50,287
Park Aerospace Corp..	2,452	35,922
Park-Ohio Holdings Corp.....	1,914	50,281
* Paycor HCM, Inc.....	7,456	138,458
#* Perma-Pipe International Holdings, Inc.....	1,578	23,591
* Planet Labs PBC.....	8,800	35,552
# Powell Industries, Inc.. Preformed Line Products Co.....	874	193,722
Primoris Services Corp.....	487	62,234
#* Proto Labs, Inc.....	3,899	297,884
Quad/Graphics, Inc....	1,653	64,616
# Qualex Building Products Corp.....	4,252	29,636
* Radiant Logistics, Inc..	3,236	78,441
#* RCM Technologies, Inc.....	4,019	26,927
* Resideo Technologies, Inc.....	1,379	30,559
Resources Connection, Inc.....	6,549	150,954
REV Group, Inc.....	1,125	9,596
Rush Enterprises, Inc. (RUSHA US), Class A.....	4,441	141,535
# Rush Enterprises, Inc. (RUSHB US), Class B.....	2,468	135,222
#* RXO, Inc.....	3,814	207,634
# Schneider National, Inc., Class B.....	5,578	132,980
Sensata Technologies Holding PLC.....	1,847	54,080
* Servotronics, Inc.....	4,424	121,218
#* Shoals Technologies Group, Inc., Class A.....	1,934	21,119
Shyft Group, Inc.....	8,212	45,412
* SIFCO Industries, Inc.....	2,774	32,567
* SkyWest, Inc.....	11,538	40,902
Standex International Corp.....	3,170	317,412
	1,008	188,486

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)			INFORMATION TECHNOLOGY — (Continued)		
Steelcase, Inc.,			# Advanced Energy		
Class A.....	5,621	\$ 66,440	Industries, Inc.....	1,562	\$180,614
* Sterling Infrastructure,			#* Aehr Test Systems.....	2,142	35,621
Inc.....	1,571	264,635	#* Agilysys, Inc.....	2,607	343,368
#* Sun Country Airlines			#* Airgain, Inc.....	1,071	7,561
Holdings, Inc.....	1,538	22,424	* Alarm.com Holdings,		
#* Sunrun, Inc.....	16,420	151,885	Inc.....	3,726	226,541
#* TaskUS, Inc., Class A..	580	9,825	* Alkami Technology,		
# Tecnoglass, Inc.....	3,666	290,787	Inc.....	5,878	215,605
Tennant Co.....	1,539	125,475	#* Allegro MicroSystems,		
Terex Corp.....	2,745	126,874	Inc.....	5,324	116,383
* Thermon Group			* Alpha & Omega		
Holdings, Inc.....	2,657	76,442	Semiconductor Ltd..	2,180	80,725
* Titan International,			* Ambarella, Inc.....	2,011	146,280
Inc.....	1,575	10,694	* Amplitude, Inc.,		
#* Titan Machinery, Inc....	1,970	27,836	Class A.....	2,655	28,010
#* Transcat, Inc.....	623	65,876	#* Amtech Systems, Inc..	1,670	9,101
# TriNet Group, Inc.....	2,138	194,066	#* Applied		
Trinity Industries, Inc...	5,996	210,460	Optoelectronics,		
* Triumph Group, Inc....	3,165	59,059	Inc.....	1,556	57,354
#* TrueBlue, Inc.....	2,442	20,513	* Arlo Technologies,		
# TTEC Holdings, Inc....	2,464	12,295	Inc.....	3,221	36,043
* Tutor Perini Corp.....	3,854	93,267	* ASGN, Inc.....	1,734	144,512
Twin Disc, Inc.....	2,193	25,768	#* AstroNova, Inc.....	3,688	44,293
#*†† U.S. Airways Group,			#* AvePoint, Inc.....	7,660	126,467
Inc.....	17,125	0	#* Aviat Networks, Inc....	1,023	18,527
* Ultralife Corp.....	1,834	13,663	Avnet, Inc.....	2,438	127,556
UniFirst Corp.....	478	81,781	* Aware, Inc.....	13,526	26,376
# Universal Logistics			* Axcelis Technologies,		
Holdings, Inc.....	1,657	76,123	Inc.....	1,254	87,617
#* Upwork, Inc.....	9,067	148,245	Bel Fuse, Inc. (BELFA		
* V2X, Inc.....	1,175	56,200	US), Class A.....	1,301	117,194
* Verra Mobility Corp....	6,729	162,707	Bel Fuse, Inc. (BELFB		
Vestis Corp.....	8,570	130,607	US), Class B.....	936	77,192
* Viad Corp.....	1,372	58,324	Belden, Inc.....	1,427	160,694
#* Vicor Corp.....	1,709	82,579	# Benchmark		
# Virco Mfg. Corp.....	4,360	44,690	Electronics, Inc.....	2,668	121,127
VSE Corp.....	1,320	125,532	#* BK Technologies		
# Wabash National			Corp.....	539	18,482
Corp.....	3,187	54,593	* Blackbaud, Inc.....	1,911	141,261
# Werner Enterprises,			#* BlackLine, Inc.....	2,464	149,713
Inc.....	2,619	94,074	* Box, Inc., Class A.....	3,934	124,314
* Willdan Group, Inc....	1,222	46,546	* Brightcove, Inc.....	3,449	15,003
# Willis Lease Finance			* Calix, Inc.....	4,775	166,504
Corp.....	1,450	300,947	#* Cambium Networks		
#* Xometry, Inc.,			Corp.....	1,837	1,184
Class A.....	2,383	101,659	* Cerence, Inc.....	2,939	23,071
TOTAL INDUSTRIALS.....		<u>22,495,087</u>	* CEVA, Inc.....	1,647	51,963
INFORMATION TECHNOLOGY — (8.9%)			# Clear Secure, Inc.,		
A10 Networks, Inc....	5,347	98,385	Class A.....	3,078	81,998
* ACI Worldwide, Inc....	1,776	92,192	#* Clearfield, Inc.....	599	18,569
Adeia, Inc.....	7,825	109,393	# Climb Global		
			Solutions, Inc.....	508	64,389
			#* Cohu, Inc.....	3,448	92,062

THE MICRO CAP SUBTRUST

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	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
#* Comtech Telecommunications Corp.....	2,047	\$ 8,208
* Consensus Cloud Solutions, Inc.....	1,721	41,063
#* CoreCard Corp.....	611	13,870
#* Corsair Gaming, Inc....	3,780	24,986
#* Couchbase, Inc.....	646	10,071
* CPI Card Group, Inc....	659	19,697
# Crane NXT Co.....	2,097	122,087
* CS Disco, Inc.....	2,969	14,815
# CSP, Inc.....	5,149	82,744
CTS Corp.....	2,271	119,750
#* Daily Journal Corp....	118	67,023
* Daktronics, Inc.....	3,604	60,763
* Data I/O Corp.....	3,448	9,551
#* Diebold Nixdorf, Inc....	1,105	47,559
#* Digi International, Inc..	2,831	85,581
* Digital Turbine, Inc....	4,721	7,978
#* DigitalOcean Holdings, Inc.....	3,829	130,454
#* Diodes, Inc.....	1,586	97,809
* DoubleVerify Holdings, Inc.....	5,737	110,208
* DXC Technology Co....	8,270	165,235
* E2open Parent Holdings, Inc.....	11,593	30,837
#* Eastman Kodak Co....	2,308	15,164
* eGain Corp.....	2,725	16,977
* Enfusion, Inc., Class A.....	2,875	29,612
#* ePlus, Inc.....	2,212	163,423
#* EverCommerce, Inc....	1,393	15,337
* Extreme Networks, Inc.....	9,038	151,296
* FARO Technologies, Inc.....	1,747	44,304
* Fastly, Inc., Class A....	10,280	97,043
#* Five9, Inc.....	1,191	48,402
#* FormFactor, Inc.....	4,946	217,624
Frequency Electronics, Inc.....	2,944	54,523
#* Freshworks, Inc., Class A.....	4,095	66,216
#* Genasys, Inc.....	5,410	14,066
#* Grid Dynamics Holdings, Inc.....	5,703	126,835
#* GSI Technology, Inc....	6,358	19,265
Hackett Group, Inc....	2,102	64,573
* Harmonic, Inc.....	9,052	119,758
* Ichor Holdings Ltd.....	2,291	73,816
* Identiv, Inc.....	2,067	7,565
# Immersion Corp.....	1,605	14,012
#* indie Semiconductor, Inc., Class A.....	5,009	20,286

	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
* Infinera Corp.....	6,558	\$ 43,086
Information Services Group, Inc.....	3,570	11,924
* Insight Enterprises, Inc.....	440	66,924
* Intapp, Inc.....	2,100	134,589
* Intellicheck, Inc.....	2,823	7,904
# InterDigital, Inc.....	885	171,442
#* inTEST Corp.....	1,635	14,045
* Intevac, Inc.....	4,682	15,919
* IPG Photonics Corp....	1,429	103,917
* Issuer Direct Corp....	600	5,364
#* Itron, Inc.....	1,633	177,311
* Jamf Holding Corp....	6,653	93,475
#* JFrog Ltd.....	4,510	132,639
* Key Tronic Corp.....	3,512	14,645
* Kimball Electronics, Inc.....	1,890	35,400
#* Knowles Corp.....	6,499	129,525
# Kulicke & Soffa Industries, Inc.....	4,201	196,019
* KVH Industries, Inc....	2,577	14,689
#* Lantronix, Inc.....	1,798	7,408
#* LGL Group, Inc.....	1,370	8,179
* LiveRamp Holdings, Inc.....	4,364	132,535
Logility Supply Chain Solutions, Inc.....	3,714	41,151
* Magnachip Semiconductor Corp.....	3,789	15,232
* Matterport, Inc.....	12,297	58,288
* MaxLinear, Inc.....	4,424	87,507
#* Meridianlink, Inc.....	3,411	70,437
Method Electronics, Inc.....	2,975	35,075
* Mirion Technologies, Inc.....	11,661	203,484
#* Mitek Systems, Inc....	3,815	42,461
#* M-Tron Industries, Inc.....	488	23,634
* N-able, Inc.....	10,615	99,144
# Napco Security Technologies, Inc....	2,642	93,950
#* Navitas Semiconductor Corp.....	8,201	29,278
#* nCino, Inc.....	3,259	109,437
#* NCR Voyix Corp.....	6,707	92,825
* NETGEAR, Inc.....	1,690	47,100
* NetScout Systems, Inc.....	5,798	125,585
Network-1 Technologies, Inc....	2,538	3,376

THE MICRO CAP SUBTRUST

CONTINUED

	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
* nLight, Inc.....	3,519	\$ 36,914
NVE Corp.....	458	37,295
* Olo, Inc., Class A.....	8,103	62,231
* ON24, Inc.....	2,501	16,156
* OneSpan, Inc.....	2,657	49,261
* Ooma, Inc.....	1,179	16,577
#* Optical Cable Corp.....	4,175	15,072
#* OSI Systems, Inc.....	1,220	204,265
#* PAR Technology Corp.....	2,584	187,779
PC Connection, Inc.....	2,362	163,616
* PDF Solutions, Inc.....	3,148	85,248
#* Penguin Solutions, Inc.....	4,141	79,466
* Photronics, Inc.....	4,808	113,276
* Plexus Corp.....	2,369	370,701
Power Integrations, Inc.....	2,091	129,015
#* Powerfleet, Inc. NJ.....	6,537	43,536
# Progress Software Corp.....	3,280	213,692
* Qualys, Inc.....	418	58,612
* Rapid7, Inc.....	543	21,845
* RF Industries Ltd.....	2,626	10,268
* Ribbon Communications, Inc.....	10,717	44,583
# Richardson Electronics Ltd.....	2,052	28,790
* Rimini Street, Inc.....	7,760	20,719
* RingCentral, Inc., Class A.....	3,256	113,993
#* Riot Platforms, Inc.....	3,220	32,876
#* Rogers Corp.....	1,242	126,200
* Sanmina Corp.....	3,825	289,438
Sapiens International Corp. NV.....	3,978	106,889
* ScanSource, Inc.....	2,020	95,849
* SecureWorks Corp., Class A.....	713	6,032
* SEMrush Holdings, Inc., Class A.....	4,663	55,396
* SigmaTron International, Inc.....	1,113	1,981
#* Silicon Laboratories, Inc.....	1,256	156,020
* SiTime Corp.....	272	58,352
#* SmartRent, Inc.....	3,339	5,843
SolarWinds Corp.....	11,117	158,417
* SoundThinking, Inc.....	1,412	18,441
#* Sprinklr, Inc., Class A..	6,625	55,981
SRAX, Inc.....	2,318	232
#* Synaptics, Inc.....	1,706	130,202
#* Telos Corp.....	3,644	12,462
* Teradata Corp.....	4,248	132,325

	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
#* Terawulf, Inc.....	21,302	\$ 120,569
* Trio-Tech International.....	1,011	5,874
* TTM Technologies, Inc.....	8,265	204,559
* Turtle Beach Corp.....	1,122	19,422
* Ultra Clean Holdings, Inc.....	3,503	125,933
* Unisys Corp.....	4,854	30,726
#* Upland Software, Inc...	2,607	11,314
#* Veeco Instruments, Inc.....	3,975	106,530
* Verint Systems, Inc.....	3,052	83,777
#* Viasat, Inc.....	4,509	38,372
* Viavi Solutions, Inc.....	16,136	162,974
# Vishay Intertechnology, Inc.....	8,201	138,925
* Vishay Precision Group, Inc.....	958	22,484
* WidePoint Corp.....	2,246	10,871
#* Wolfspeed, Inc.....	3,274	21,805
# Xerox Holdings Corp...	10,047	84,696
* Xperi, Inc.....	1,958	20,109
* Yext, Inc.....	4,630	29,447
* Zeta Global Holdings Corp., Class A.....	5,401	97,164
TOTAL INFORMATION TECHNOLOGY.....		14,029,930
MATERIALS — (3.9%)		
AdvanSix, Inc.....	2,081	59,288
Alpha Metallurgical Resources, Inc.....	904	180,908
#* Alto Ingredients, Inc....	5,800	9,048
American Vanguard Corp.....	2,916	13,501
* Ampco-Pittsburgh Corp.....	2,237	4,675
* Arcadium Lithium PLC.....	2,927	15,015
# Arch Resources, Inc....	1,260	177,937
Ardagh Metal Packaging SA.....	17,083	51,420
* Ascent Industries Co...	5,133	57,387
Ashland, Inc.....	1,583	113,121
#* Aspen Aerogels, Inc....	3,953	46,962
Avient Corp.....	3,178	129,853
#* Bioceres Crop Solutions Corp.....	1,597	9,710
Caledonia Mining Corp. PLC.....	215	2,023
#* Century Aluminum Co.....	6,998	127,504

THE MICRO CAP SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
Chemours Co.....	5,746	\$ 97,107
* Clearwater Paper Corp.....	1,541	45,876
* Cleveland-Cliffs, Inc....	12,969	121,909
* Coeur Mining, Inc.....	28,008	160,206
# Compass Minerals International, Inc....	1,562	17,572
#* Ecovyst, Inc.....	8,893	67,943
# Ferroglobe PLC.....	14,039	53,348
Friedman Industries, Inc.....	1,260	19,265
Greif, Inc. (GEF US), Class A.....	1,698	103,782
Greif, Inc. (GEF/B US), Class B.....	757	51,362
Hawkins, Inc.....	1,713	210,134
HB Fuller Co.....	1,802	121,599
Hecla Mining Co.....	32,321	158,696
Huntsman Corp.....	9,074	163,604
* Ingevity Corp.....	2,357	96,048
Innospec, Inc.....	1,848	203,391
* Intrepid Potash, Inc....	1,122	24,594
Kaiser Aluminum Corp.....	1,404	98,659
* Knife River Corp.....	451	45,840
Koppers Holdings, Inc.....	1,191	38,588
# Kronos Worldwide, Inc.....	4,523	44,099
#* LSB Industries, Inc....	5,832	44,265
#* Magnera Corp.....	420	7,631
Materion Corp.....	1,536	151,880
Mativ Holdings, Inc....	4,593	50,064
* McEwen Mining, Inc....	1,131	8,799
Mercer International, Inc.....	4,342	28,223
* Metallus, Inc.....	3,459	48,876
Minerals Technologies, Inc....	2,478	188,848
#* MP Materials Corp....	7,460	116,376
Myers Industries, Inc...	2,885	31,850
* Nexa Resources SA...	10,752	94,618
# Northern Technologies International Corp....	2,850	38,446
* O-I Glass, Inc.....	10,014	108,552
Olin Corp.....	2,772	93,694
# Olympic Steel, Inc.....	874	28,676
Orion SA.....	3,823	60,365
Pactiv Evergreen, Inc..	9,898	172,918
* Perimeter Solutions, Inc.....	4,759	60,820
#* Piedmont Lithium, Inc.....	636	5,559

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
# Quaker Chemical Corp.....	693	\$ 97,547
Radius Recycling, Inc.....	2,160	32,875
Ramaco Resources, Inc. (METC US), Class A.....	2,100	21,546
Ramaco Resources, Inc. (METCB US), Class B.....	459	4,531
* Ranpak Holdings Corp.....	5,754	39,588
* Rayonier Advanced Materials, Inc.....	6,812	56,199
†† Resolute Forest Products, Inc.....	5,990	1,595
Ryerson Holding Corp.....	2,360	43,684
Scotts Miracle-Gro Co.....	1,423	94,402
Sensient Technologies Corp.....	1,642	117,009
Stepan Co.....	1,782	115,295
SunCoke Energy, Inc..	4,533	48,503
# Sylvamo Corp.....	3,148	248,755
* Tredegar Corp.....	3,028	23,255
# TriMas Corp.....	3,087	75,909
# Tronox Holdings PLC..	10,538	106,118
U.S. Lime & Minerals, Inc.....	3,600	477,864
#* Universal Stainless & Alloy Products, Inc..	568	25,009
# Warrior Met Coal, Inc..	3,896	211,319
Worthington Steel, Inc.....	4,013	127,694
TOTAL MATERIALS.....		<u>6,251,131</u>
REAL ESTATE — (1.0%)		
* AMREP Corp.....	2,352	73,853
#* Anywhere Real Estate, Inc.....	8,941	29,505
* CKX Lands, Inc.....	1,189	14,981
* Compass, Inc., Class A.....	18,170	106,295
#* Cushman & Wakefield PLC.....	9,791	128,066
* Douglas Elliman, Inc..	5,792	9,673
#* Five Point Holdings LLC, Class A.....	7,391	27,938
* Forestar Group, Inc....	3,758	97,407
* FRP Holdings, Inc.....	2,596	79,516

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
REAL ESTATE — (Continued)		
* Howard Hughes Holdings, Inc.....	3,328	\$ 255,990
* JW Mays, Inc.....	547	24,079
# Kennedy-Wilson Holdings, Inc.....	7,469	74,615
Marcus & Millichap, Inc.....	3,436	131,461
#* Maui Land & Pineapple Co., Inc...	3,322	73,018
* New Concept Energy, Inc.....	2,676	3,105
Newmark Group, Inc., Class A.....	9,893	126,729
#* Opendoor Technologies, Inc....	15,398	24,637
#* Rafael Holdings, Inc., Class B.....	3,608	5,953
* RE/MAX Holdings, Inc., Class A.....	1,675	17,872
RMR Group, Inc., Class A.....	1,116	23,034
* Seaport Entertainment Group, Inc.....	786	21,969
St. Joe Co.....	4,080	183,314
#* Stratus Properties, Inc.....	1,647	34,192
#* Tejon Ranch Co.....	2,487	39,543
TOTAL REAL ESTATE.....		<u>1,606,745</u>
UTILITIES — (2.2%)		
ALLETE, Inc.....	4,291	278,057
#* Altus Power, Inc.....	6,054	24,640
American States Water Co.....	2,537	197,176
# Artesian Resources Corp., Class A.....	1,167	36,900
Avista Corp.....	5,839	213,883
Black Hills Corp.....	3,632	212,545
California Water Service Group.....	4,455	201,945
Chesapeake Utilities Corp.....	1,572	190,762
# Consolidated Water Co. Ltd.....	1,283	33,217
Genie Energy Ltd., Class B.....	2,922	45,554
#* Hawaiian Electric Industries, Inc.....	6,928	67,409
MDU Resources Group, Inc.....	5,355	96,497
# MGE Energy, Inc.....	2,255	211,880
Middlesex Water Co....	1,623	85,418

	<u>Shares</u>	<u>Value†</u>
UTILITIES — (Continued)		
#* Montauk Renewables, Inc.....	7,899	\$ 31,438
New Jersey Resources Corp....	3,106	144,895
# Northwest Natural Holding Co.....	2,799	110,728
Northwestern Energy Group, Inc.....	2,431	129,961
ONE Gas, Inc.....	1,760	121,880
# Ormat Technologies, Inc.....	1,530	103,612
# Otter Tail Corp.....	2,826	208,672
Portland General Electric Co.....	3,048	132,954
* Pure Cycle Corp.....	1,776	22,520
SJW Group.....	2,499	123,001
Spire, Inc.....	1,751	118,770
#* Sunnova Energy International, Inc....	7,979	27,368
# TXNM Energy, Inc.....	2,812	138,266
Unitil Corp.....	1,190	64,486
# York Water Co.....	1,081	35,370
TOTAL UTILITIES.....		<u>3,409,804</u>
TOTAL COMMON STOCKS		
Cost (\$92,325,178).....		<u>122,601,003</u>

TEMPORARY CASH INVESTMENTS — (0.2%)		
¥ State Street Institutional U.S. Government Money Market Fund 4.430%.....	252,174	<u>252,174</u>
SECURITIES LENDING COLLATERAL — (0.4%)		
@¥ State Street Navigator Prime Portfolio 4.462%.....	609,684	<u>609,680</u>

THE MICRO CAP SUBTRUST
CONTINUED

	<u>Face Amount (000)</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
REPURCHASE AGREEMENTS — (21.8%)			@ J.P. Morgan		
@ BofA Securities, Inc.			Securities LLC		
0.04% 01/02/2025,			0.04% 01/02/2025,		
(Collateralized by			(Collateralized by		
\$4,980,167			\$8,590,170		
U.S. Treasury			U.S. Treasury rates		
1.25%, 05/31/2028,			ranging from 0.00%		
valued at			to 2.38%, maturities		
\$4,501,954) to be			ranging from		
repurchased at			11/15/2025 to		
\$4,413,699.....	\$ 4,414	\$ 4,413,680	10/15/2028, valued		
@ Deutsche Bank			at \$9,003,907) to be		
Securities Inc.			repurchased at		
0.04% 01/02/2025,			\$8,827,398.....	\$8,827	\$ 8,827,360
(Collateralized by					
\$9,910,159			TOTAL REPURCHASE		
U.S. Treasury rates			AGREEMENTS.....		34,426,702
ranging from 0.38%					
to 4.63%, maturities			TOTAL SECURITIES		
ranging from			LENDING		
02/15/2025 to			COLLATERAL.....		35,036,382
08/15/2034, valued					
at \$9,904,311) to be			TOTAL INVESTMENTS — (100.0%)		
repurchased at			(Cost \$127,613,738).....		\$157,889,559
\$9,710,138.....	9,710	9,710,095			
@ HSBC Securities					
(USA) Inc. 0.04%					
01/02/2025,					
(Collateralized by					
\$15,559,216					
U.S. Treasury					
0.00%, maturities					
ranging from					
11/15/2026 to					
05/15/2031, valued					
at \$11,705,079) to					
be repurchased at					
\$11,475,618.....	11,476	11,475,567			

THE MICRO CAP SUBTRUST

CONTINUED

As of December 31, 2024, the value of Rule 144A securities amounted to \$61,388 or 0.0% of net assets.

Summary of the The Micro Cap Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Communication Services.....	\$ 4,537,381	\$ 13,978	—	\$ 4,551,359
Consumer Discretionary.....	17,002,605	173,130	—	17,175,735
Consumer Staples.....	4,932,466	549,575	—	5,482,041
Energy.....	6,506,209	—	—	6,506,209
Financials.....	27,051,789	118,923	—	27,170,712
Health Care.....	13,834,150	—	\$ 88,100	13,922,250
Industrials.....	22,494,967	—	120	22,495,087
Information Technology.....	14,029,698	232	—	14,029,930
Materials.....	6,243,977	5,559	1,595	6,251,131
Real Estate.....	1,582,666	24,079	—	1,606,745
Utilities.....	3,409,804	—	—	3,409,804
Temporary Cash Investments.....	252,174	—	—	252,174
Securities Lending Collateral.....	609,680	—	—	609,680
Repurchase Agreements.....	—	34,426,702	—	34,426,702
Total Investments in Securities.....	<u>\$122,487,566</u>	<u>\$35,312,178</u>	<u>\$89,815<></u>	<u>\$157,889,559</u>

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE SMALL CAP SUBTRUST
SCHEDULE OF INVESTMENTS
December 31, 2024

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
COMMON STOCKS — (89.7%)			COMMUNICATION SERVICES — (Continued)		
COMMUNICATION SERVICES — (2.6%)			#* fuboTV, Inc.....	24,508	\$ 30,880
#* Advantage Solutions,			* Gaia, Inc.....	6,179	27,744
Inc.....	23,630	\$ 69,000	* Gambling.com Group		
#* Altice USA, Inc.,			Ltd.....	5,494	77,356
Class A.....	49,623	119,591	* Gannett Co., Inc.....	36,072	182,524
* AMC Networks, Inc.,			#* Globalstar, Inc.....	5,174	10,710
Class A.....	9,678	95,812	#* Gogo, Inc.....	15,714	127,126
* Angi, Inc.....	26,122	43,363	Gray Television, Inc.		
#* Anterix, Inc.....	5,916	181,444	(GTN US).....	25,942	81,717
#* Atlanta Braves			Gray Television, Inc.		
Holdings, Inc.			(GTN/A US),		
(2291915D US),			Class A.....	3,352	24,436
Class A.....	2,857	116,566	* Harte Hanks, Inc.....	2,683	13,817
* Atlanta Braves			IDT Corp., Class B....	7,404	351,838
Holdings, Inc.			#* IMAX Corp.....	14,552	372,531
(2292098D US),			* Integral Ad Science		
Class C.....	8,647	330,834	Holding Corp.....	24,187	252,512
ATN International,			# Iridium		
Inc.....	5,466	91,883	Communications,		
* Bandwidth, Inc.,			Inc.....	21,966	637,453
Class A.....	6,954	118,357	# John Wiley & Sons,		
#* Boston Omaha Corp.,			Inc. (WLY US),		
Class A.....	9,043	128,230	Class A.....	10,237	447,459
#* Bumble, Inc., Class A..	25,724	209,393	#* Lee Enterprises, Inc....	2,041	30,166
# Cable One, Inc.....	579	209,668	* Liberty Broadband		
#* Cardlytics, Inc.....	7,069	26,226	Corp. (LBRDA US),		
* Cargurus, Inc.....	14,219	519,562	Class A.....	3,220	239,439
* Cars.com, Inc.....	18,637	322,979	* Liberty Broadband		
#* Cinemark Holdings,			Corp. (LBRDK US),		
Inc.....	21,062	652,501	Class C.....	3,406	254,633
* Clear Channel			* Liberty Global Ltd.		
Outdoor Holdings,			(LBTYA US),		
Inc.....	20,694	28,351	Class A.....	23,606	301,213
# Cogent			* Liberty Global Ltd.		
Communications			(LBTYK US),		
Holdings, Inc.....	5,129	395,292	Class C.....	22,585	296,767
* Cumulus Media, Inc.,			* Liberty Latin America		
Class A.....	5,883	3,842	Ltd. (LILA US),		
* DHI Group, Inc.....	20,103	35,582	Class A.....	13,057	83,043
Entravision			* Liberty Latin America		
Communications			Ltd. (LILAK US),		
Corp., Class A.....	28,708	67,464	Class C.....	37,821	239,785
* Eventbrite, Inc.,			* LICT Corp.....	1	6,238
Class A.....	20,754	69,733	* Lions Gate		
* EverQuote, Inc.,			Entertainment Corp.		
Class A.....	7,370	147,326	(LGF/B US),		
* EW Scripps Co.,			Class B.....	21,543	162,650
Class A.....	25,023	55,301	* Lumen Technologies,		
* Frontier			Inc.....	152,600	810,306
Communications			* Machten, Inc.....	66	465
Parent, Inc.....	26,171	908,134			

THE SMALL CAP SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
COMMUNICATION SERVICES — (Continued)		
* Madison Square Garden Entertainment Corp.....	7,930	\$ 282,308
* Madison Square Garden Sports Corp.....	3,200	722,176
* Magnite, Inc.....	25,858	411,659
* Marchex, Inc., Class B.....	10,552	18,466
Marcus Corp.....	8,732	187,738
* Match Group, Inc.....	35,574	1,163,626
New York Times Co., Class A.....	25,217	1,312,545
Nexstar Media Group, Inc.....	5,191	820,022
* Nextdoor Holdings, Inc.....	29,883	70,823
Paramount Global (PARA US), Class B.....	36,638	383,234
Paramount Global (PARAA US), Class A.....	1,131	25,221
* Pegasus Cos., Inc.....	45	1,350
* Playstudios, Inc.....	5,846	10,874
Playtika Holding Corp.....	16,144	112,039
* PubMatic, Inc., Class A.....	11,491	168,803
* QuinStreet, Inc.....	16,644	383,977
#* Reading International, Inc. (RDI US), Class A.....	5,874	7,754
* Reading International, Inc. (RDIB US), Class B.....	1,016	8,026
Saga Communications, Inc., Class A.....	2,426	26,759
Scholastic Corp.....	8,031	171,301
Shenandoah Telecommunications Co.....	14,900	187,889
# Shutterstock, Inc.....	7,475	226,866
Sinclair, Inc.....	9,368	151,200
#* Skillz, Inc.....	1,784	8,974
#* Sphere Entertainment Co.....	7,076	285,304
Spok Holdings, Inc.....	6,388	102,527
* Stagwell, Inc.....	25,623	168,599

	<u>Shares</u>	<u>Value†</u>
COMMUNICATION SERVICES — (Continued)		
* Sunrise Communications AG, ADR, Class A...	8,962	\$ 386,083
* TechTarget, Inc.....	7,250	143,695
TEGNA, Inc.....	39,110	715,322
Telephone & Data Systems, Inc.....	27,135	925,575
* Thryv Holdings, Inc.....	10,683	158,108
Townsquare Media, Inc., Class A.....	367	3,336
#* Travelzoo.....	3,205	63,940
* TripAdvisor, Inc.....	25,414	375,365
* TrueCar, Inc.....	37,126	138,480
* U.S. Cellular Corp.....	10,357	649,591
* Urban One, Inc. (UONE US).....	3,958	6,095
* Urban One, Inc. (UONEK US).....	10,494	10,442
* Vimeo, Inc.....	39,970	255,808
#* Vivid Seats, Inc., Class A.....	20,073	92,938
* WideOpenWest, Inc....	12,039	59,713
* Yelp, Inc.....	14,571	563,898
* Zedge, Inc., Class B...	4,376	11,771
* Ziff Davis, Inc.....	10,245	556,713
#* ZipRecruiter, Inc., Class A.....	14,470	104,763
* ZoomInfo Technologies, Inc....	45,845	481,831
TOTAL COMMUNICATION SERVICES.....		23,132,769
CONSUMER DISCRETIONARY — (13.5%)		
#* 1-800-Flowers.com, Inc., Class A.....	14,175	115,810
* 1stdibs.com, Inc.....	7,990	28,285
* Abercrombie & Fitch Co., Class A.....	13,277	1,984,513
# Academy Sports & Outdoors, Inc.....	17,755	1,021,445
* Accel Entertainment, Inc.....	13,607	145,323
# Acushnet Holdings Corp.....	14,864	1,056,533
* Adient PLC.....	20,751	357,540
* ADT, Inc.....	114,916	794,070
* Adtalem Global Education, Inc.....	10,968	996,443
Advance Auto Parts, Inc.....	4,212	199,185
# A-Mark Precious Metals, Inc.....	7,514	205,884

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
AMCON Distributing Co.....	247	\$ 31,656
* American Axle & Manufacturing Holdings, Inc.....	30,169	175,885
American Eagle Outfitters, Inc.....	43,746	729,246
* American Outdoor Brands, Inc.....	5,708	86,990
* American Public Education, Inc.....	8,088	174,458
* America's Car-Mart, Inc.....	2,485	127,356
#* AMMO, Inc.....	23,252	25,577
Aramark.....	29,664	1,106,764
# Arhaus, Inc.....	6,188	58,167
# Ark Restaurants Corp.....	2,042	22,462
# Arko Corp.....	27,728	182,728
* Asbury Automotive Group, Inc.....	5,003	1,215,879
* Aterian, Inc.....	654	1,570
Autoliv, Inc.....	7,720	724,059
* AutoNation, Inc.....	7,753	1,316,770
* Bally's Corp.....	11,046	197,613
Bassett Furniture Industries, Inc.....	3,990	55,182
Bath & Body Works, Inc.....	26,026	1,009,028
* Beazer Homes USA, Inc.....	8,109	222,673
#* Beyond, Inc.....	8,401	41,417
Big 5 Sporting Goods Corp.....	6,389	11,436
#* Biglari Holdings, Inc. (BH US), Class B....	696	176,986
* Biglari Holdings, Inc. (BH/A US), Class A..	36	45,900
* BJ's Restaurants, Inc..	6,353	223,213
Bloomin' Brands, Inc...	22,035	269,047
* Boot Barn Holdings, Inc.....	7,306	1,109,197
BorgWarner, Inc.....	30,996	985,363
Boyd Gaming Corp.....	3,387	245,693
* Bright Horizons Family Solutions, Inc.....	11,091	1,229,437
* Brinker International, Inc.....	10,845	1,434,685
Brunswick Corp.....	12,729	823,312
# Buckle, Inc.....	12,243	622,067
# Build-A-Bear Workshop, Inc.....	4,802	221,084
* Caesars Entertainment, Inc...	30,057	1,004,505

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# Caleres, Inc.....	9,946	\$ 230,349
Camping World Holdings, Inc., Class A.....	11,376	239,806
* Capri Holdings Ltd....	13,887	292,460
Carriage Services, Inc.....	4,882	194,548
# Carter's, Inc.....	8,215	445,171
Cato Corp., Class A....	8,503	33,162
* Cavco Industries, Inc...	2,063	920,572
* Century Casinos, Inc...	10,035	32,513
Century Communities, Inc.....	7,983	585,633
#* Champion Homes, Inc.....	11,023	971,126
# Cheesecake Factory, Inc.....	12,352	585,979
* Chegg, Inc.....	26,658	42,919
# Choice Hotels International, Inc.....	8,590	1,219,608
Churchill Downs, Inc...	5,515	736,473
#* Citi Trends, Inc.....	3,615	94,894
Clarus Corp.....	11,065	49,903
# Columbia Sportswear Co.....	11,734	984,835
#* ContextLogic, Inc., Class A.....	354	2,489
* Cooper-Standard Holdings, Inc.....	6,359	86,228
* Coursera, Inc.....	23,343	198,415
# Cracker Barrel Old Country Store, Inc...	4,757	251,455
# Cricut, Inc., Class A....	3,848	21,934
* Crocs, Inc.....	10,301	1,128,269
* Culp, Inc.....	6,494	38,120
Dana, Inc.....	35,134	406,149
#* Dave & Buster's Entertainment, Inc...	10,732	313,267
* Denny's Corp.....	17,097	103,437
# Designer Brands, Inc., Class A.....	14,767	78,856
#* Destination XL Group, Inc.....	20,878	56,162
# Dillard's, Inc., Class A..	2,262	976,596
# Dine Brands Global, Inc.....	3,815	114,831
* Dorman Products, Inc.....	7,742	1,002,976
#* Dream Finders Homes, Inc., Class A.....	3,383	78,722
* Duluth Holdings, Inc., Class B.....	8,995	27,795

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
* Dutch Bros, Inc., Class A.....	12,610	\$ 660,512
* Educational Development Corp...	3,481	5,744
* El Pollo Loco Holdings, Inc.....	11,336	130,817
#* Envela Corp.....	1,799	12,917
Escalade, Inc.....	5,419	77,383
Ethan Allen Interiors, Inc.....	8,180	229,940
* Etsy, Inc.....	15,554	822,651
#* European Wax Center, Inc., Class A.....	9,370	62,498
* Everi Holdings, Inc....	10,138	136,964
#* Figs, Inc., Class A....	14,439	89,377
#* First Watch Restaurant Group, Inc.....	5,587	103,974
* Five Below, Inc.....	6,730	706,381
Flanigan's Enterprises, Inc.....	1,075	27,144
Flexsteel Industries, Inc.....	1,963	106,669
* Foot Locker, Inc.....	13,979	304,183
* Fossil Group, Inc.....	1,976	3,300
* Fox Factory Holding Corp.....	9,830	297,554
* Frontdoor, Inc.....	16,933	925,727
#* Full House Resorts, Inc.....	10,967	44,745
#* Funko, Inc., Class A...	14,097	188,759
Gap, Inc.....	66,135	1,562,770
#* Garrett Motion, Inc....	37,303	336,846
* Genesco, Inc.....	3,861	165,058
Gentex Corp.....	28,533	819,753
* Gentherm, Inc.....	8,734	348,705
#* G-III Apparel Group Ltd.....	12,310	401,552
* Good Times Restaurants, Inc....	4,466	11,567
* Goodyear Tire & Rubber Co.....	64,979	584,811
#* GoPro, Inc., Class A...	42,870	46,728
Graham Holdings Co., Class B.....	949	827,452
* Grand Canyon Education, Inc.....	6,548	1,072,562
* Green Brick Partners, Inc.....	8,931	504,512
# Group 1 Automotive, Inc.....	3,392	1,429,660
#* GrowGeneration Corp.....	11,179	18,892

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# Guess?, Inc.....	15,352	\$ 215,849
H&R Block, Inc.....	28,405	1,500,920
Hamilton Beach Brands Holding Co., Class A.....	4,052	68,195
#* Hanesbrands, Inc.....	62,100	505,494
Harley-Davidson, Inc...	25,830	778,258
Hasbro, Inc.....	18,570	1,038,249
# Haverly Furniture Cos., Inc. (HVT US).....	4,038	89,886
Haverly Furniture Cos., Inc. (HVT/A US), Class A.....	806	17,965
#* Helen of Troy Ltd.....	5,890	352,399
* Hilton Grand Vacations, Inc.....	12,541	488,472
* Holley, Inc.....	5,399	16,305
# Hooker Furnishings Corp.....	4,103	57,483
* Hovnanian Enterprises, Inc., Class A.....	1,496	200,195
#* Inspired Entertainment, Inc...	6,305	57,060
# Installed Building Products, Inc.....	6,788	1,189,597
International Game Technology PLC.....	29,817	526,568
* iRobot Corp.....	9,166	71,036
# J Jill, Inc.....	3,231	89,240
# Jack in the Box, Inc....	5,130	213,613
* JAKKS Pacific, Inc....	2,441	68,714
# Johnson Outdoors, Inc., Class A.....	2,953	97,449
KB Home.....	16,062	1,055,595
# Kohl's Corp.....	20,543	288,424
Kontoor Brands, Inc....	10,838	925,674
Krispy Kreme, Inc.....	31,059	308,416
* Kura Sushi USA, Inc., Class A.....	2,548	230,798
Lakeland Industries, Inc.....	3,422	87,432
#* Lands' End, Inc.....	9,432	123,936
* Landsea Homes Corp.....	7,753	65,823
#* Latham Group, Inc....	20,232	140,815
* Laureate Education, Inc.....	33,948	620,909
*†† Lazare Kaplan International, Inc....	24,844	0
La-Z-Boy, Inc.....	11,284	491,644
#* Lazydays Holdings, Inc.....	4,272	4,080

THE SMALL CAP SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
# LCI Industries.....	6,459	\$ 667,796
Lear Corp.....	7,101	672,465
#* Legacy Housing Corp.....	5,459	134,728
Leggett & Platt, Inc.....	26,187	251,395
* Leslie's, Inc.....	30,837	68,766
Levi Strauss & Co., Class A.....	11,390	197,047
* LGI Homes, Inc.....	4,744	424,114
* Life Time Group Holdings, Inc.....	27,158	600,735
Lifetime Brands, Inc....	8,297	49,035
* Light & Wonder, Inc....	10,404	898,698
* Lincoln Educational Services Corp.....	8,887	140,592
* Lindblad Expeditions Holdings, Inc.....	6,745	79,996
Lithia Motors, Inc.....	3,529	1,261,370
LKQ Corp.....	10,376	381,318
#* Lovesac Co.....	4,490	106,233
#* Lucid Group, Inc.....	160,923	485,987
# Lucky Strike Entertainment Corp., Class C.....	2,294	22,963
* M/I Homes, Inc.....	5,417	720,190
Macy's, Inc.....	41,352	700,089
#* Malibu Boats, Inc., Class A.....	5,950	223,660
# Marine Products Corp.....	10,488	96,175
* MarineMax, Inc.....	6,342	183,601
Marriott Vacations Worldwide Corp.....	8,002	718,580
#* MasterCraft Boat Holdings, Inc.....	6,358	121,247
* Mattel, Inc.....	40,546	718,881
Meritage Homes Corp.....	7,579	1,165,802
#* Mister Car Wash, Inc..	34,169	249,092
* Modine Manufacturing Co.....	14,555	1,687,361
* Mohawk Industries, Inc.....	8,926	1,063,354
Monarch Casino & Resort, Inc.....	1,032	81,425
Monro, Inc.....	8,337	206,758
#* Motorcar Parts of America, Inc.....	8,105	61,598
Movado Group, Inc.....	6,138	120,796
Murphy USA, Inc.....	1,489	747,106
Nathan's Famous, Inc.....	1,540	121,059
* National Vision Holdings, Inc.....	14,764	153,841

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
Newell Brands, Inc.....	55,209	\$ 549,882
# Nordstrom, Inc.....	27,485	663,763
* Norwegian Cruise Line Holdings Ltd....	38,183	982,449
* ODP Corp.....	9,065	206,138
#* Ollie's Bargain Outlet Holdings, Inc.....	12,781	1,402,459
OneSpaWorld Holdings Ltd.....	22,383	445,422
#* OneWater Marine, Inc., Class A.....	1,365	23,724
# Oxford Industries, Inc..	4,039	318,192
# Papa John's International, Inc....	8,268	339,567
# Patrick Industries, Inc.....	8,617	715,900
* Penn Entertainment, Inc.....	13,310	263,804
Perdoceo Education Corp.....	20,251	536,044
#* Petco Health & Wellness Co., Inc....	22,415	85,401
#* PetMed Express, Inc..	6,972	33,605
* Phinia, Inc.....	4,286	206,457
* Planet Fitness, Inc., Class A.....	12,600	1,245,762
* Playa Hotels & Resorts NV.....	29,097	368,077
* PlayAGS, Inc.....	9,522	109,789
* Polaris, Inc.....	6,485	373,666
#* Portillo's, Inc., Class A.....	8,230	77,362
* Potbelly Corp.....	8,159	76,858
* Purple Innovation, Inc.....	18,388	14,343
PVH Corp.....	11,657	1,232,728
#* QuantumScape Corp..	55,809	289,649
* Qurate Retail, Inc.....	43,564	14,376
# RCI Hospitality Holdings, Inc.....	2,613	150,169
#* Red Robin Gourmet Burgers, Inc.....	2,534	13,912
Red Rock Resorts, Inc., Class A.....	6,221	287,659
* Revelyst, Inc.....	15,131	290,969
* Revolve Group, Inc....	8,100	271,269
* RH.....	3,076	1,210,683
Rocky Brands, Inc....	2,900	66,120
#* Sabre Corp.....	69,329	253,051
* Sally Beauty Holdings, Inc.....	24,182	252,702
#* Savers Value Village, Inc.....	5,806	59,511

THE SMALL CAP SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
* Shake Shack, Inc., Class A.....	8,124	\$1,054,495
Shoe Carnival, Inc.....	7,905	261,497
# Signet Jewelers Ltd....	10,471	845,114
* Skechers USA, Inc., Class A.....	18,109	1,217,649
#* Sleep Number Corp....	7,737	117,912
Smith & Wesson Brands, Inc.....	15,018	151,757
#* Soho House & Co., Inc.....	1,846	13,753
#* Solid Power, Inc.....	4,038	7,632
#* Solo Brands, Inc., Class A.....	10,346	11,794
# Sonic Automotive, Inc., Class A.....	6,340	401,639
* Sonos, Inc.....	25,456	382,858
* Sportsman's Warehouse Holdings, Inc.....	14,248	38,042
Standard Motor Products, Inc.....	6,859	212,492
Steven Madden Ltd....	17,733	754,007
#* Stitch Fix, Inc., Class A.....	20,040	86,372
* Stoneridge, Inc.....	9,973	62,531
Strategic Education, Inc.....	5,953	556,129
* Strattec Security Corp.....	1,755	72,306
#* Stride, Inc.....	11,071	1,150,609
Sturm Ruger & Co., Inc.....	305	10,788
# Superior Group of Cos., Inc.....	5,876	97,130
#* Sweetgreen, Inc., Class A.....	18,336	587,852
* Sypris Solutions, Inc...	11,179	19,899
* Taylor Morrison Home Corp.....	26,703	1,634,491
Tempur Sealy International, Inc....	24,074	1,364,755
# Thor Industries, Inc....	9,579	916,806
#* ThredUp, Inc., Class A.....	15,633	21,730
* Tile Shop Holdings, Inc.....	10,706	74,193
#* Tilly's, Inc., Class A...	8,514	36,184
* TopBuild Corp.....	3,014	938,379
* Topgolf Callaway Brands Corp.....	29,367	230,825
Travel & Leisure Co....	15,724	793,276
* Tri Pointe Homes, Inc.....	24,009	870,566

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
#* Under Armour, Inc. (UA US), Class C....	41,183	\$ 307,225
* Under Armour, Inc. (UAA US), Class A..	36,172	299,504
* Unifi, Inc.....	8,203	51,269
#* United Parks & Resorts, Inc.....	14,536	816,778
* Universal Electronics, Inc.....	4,912	54,032
* Universal Technical Institute, Inc.....	12,599	323,920
Upbound Group, Inc....	10,420	303,951
* Urban Outfitters, Inc....	21,587	1,184,695
Vail Resorts, Inc.....	4,883	915,318
* Valvoline, Inc.....	28,857	1,044,046
#* Vera Bradley, Inc.....	12,446	48,913
VF Corp.....	51,300	1,100,898
* Victoria's Secret & Co.....	15,575	645,116
* Visteon Corp.....	6,473	574,285
#* VOXX International Corp.....	9,243	68,213
* Warby Parker, Inc., Class A.....	17,229	417,114
Wendy's Co.....	40,789	664,861
Weyco Group, Inc.....	3,964	148,848
Whirlpool Corp.....	7,291	834,674
Wingstop, Inc.....	3,261	926,776
Winmark Corp.....	1,061	417,047
# Winnebago Industries, Inc.....	7,404	353,763
# Wolverine World Wide, Inc.....	19,419	431,102
Worthington Enterprises, Inc.....	13,567	544,172
Wyndham Hotels & Resorts, Inc.....	14,797	1,491,390
Wynn Resorts Ltd.....	12,536	1,080,102
#*Ω XPEL, Inc.....	4,766	190,354
* YETI Holdings, Inc....	17,423	670,960
* Zumiez, Inc.....	7,167	137,391
TOTAL CONSUMER DISCRETIONARY.....		120,470,182

CONSUMER STAPLES — (3.8%)		
# Alico, Inc.....	3,129	81,135
Andersons, Inc.....	9,026	365,734
# B&G Foods, Inc.....	17,651	121,615
#* Beauty Health Co.....	17,554	27,911
* BellRing Brands, Inc...	26,278	1,979,784
* Boston Beer Co., Inc. , Class A.....	1,891	567,262
#* Bridgford Foods Corp.....	2,925	30,742

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CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER STAPLES — (Continued)		
Calavo Growers, Inc...	5,611	\$ 143,080
Cal-Maine Foods, Inc..	10,715	1,102,788
#* Celsius Holdings, Inc...	27,291	718,845
#* Central Garden & Pet		
Co. (CENT US).....	3,056	118,573
* Central Garden & Pet		
Co. (CENTA US),		
Class A.....	13,348	441,151
#* Chefs' Warehouse,		
Inc.....	11,000	542,520
Coca-Cola		
Consolidated, Inc....	785	989,092
* Coty, Inc., Class A....	105,429	733,786
* Darling Ingredients,		
Inc.....	19,368	652,508
# Edgewell Personal		
Care Co.....	10,897	366,139
#* elf Beauty, Inc.....	6,943	871,694
Energizer Holdings,		
Inc.....	11,869	414,109
* Farmer Bros Co.....	8,104	14,587
Flowers Foods, Inc....	38,626	798,013
Fresh Del Monte		
Produce, Inc.....	12,722	422,498
* Fresh Market, Inc.....	7,742	0
#* Freshpet, Inc.....	8,776	1,299,813
#* Grocery Outlet		
Holding Corp.....	18,418	287,505
* Hain Celestial Group,		
Inc.....	19,196	118,055
* Herbalife Ltd.....	20,196	135,111
* Honest Co., Inc.....	22,672	157,117
Ingles Markets, Inc.,		
Class A.....	3,966	255,569
Ingredion, Inc.....	10,389	1,429,111
Interparfums, Inc.....	7,833	1,030,118
# J&J Snack Foods		
Corp.....	4,245	658,527
John B Sanfilippo &		
Son, Inc.....	2,661	231,800
Lamb Weston		
Holdings, Inc.....	14,730	984,406
Lancaster Colony		
Corp.....	6,260	1,083,856
# Lifevantage Corp.....	6,713	117,679
* Lifeway Foods, Inc....	4,019	99,671
# Limoneira Co.....	5,988	146,466
#* Mama's Creations,		
Inc.....	9,556	76,066
* Mannatech, Inc.....	962	13,276
* Medifast, Inc.....	3,177	55,979
# MGP Ingredients, Inc...	4,748	186,929
* Mission Produce, Inc...	11,270	161,950

	<u>Shares</u>	<u>Value†</u>
CONSUMER STAPLES — (Continued)		
National Beverage		
Corp.....	13,837	\$ 590,425
* Natural Alternatives		
International, Inc.....	3,610	15,487
Natural Grocers by		
Vitamin Cottage,		
Inc.....	7,659	304,215
Natural Health Trends		
Corp.....	3,080	14,230
* Nature's Sunshine		
Products, Inc.....	7,155	104,892
Nu Skin Enterprises,		
Inc., Class A.....	10,825	74,584
Oil-Dri Corp. of		
America.....	1,999	175,192
#* Olaplex Holdings, Inc..	9,092	15,729
#* Pilgrim's Pride Corp....	14,387	653,026
* Post Holdings, Inc.....	11,477	1,313,657
# PriceSmart, Inc.....	7,928	730,724
Reynolds Consumer		
Products, Inc.....	23,048	622,066
* Rocky Mountain		
Chocolate Factory,		
Inc.....	4,141	9,980
Seaboard Corp.....	180	437,339
#* Seneca Foods Corp.		
(SENEA US),		
Class A.....	2,026	160,581
* Seneca Foods Corp.		
(SENEB US),		
Class B.....	567	44,810
* Simply Good Foods		
Co.....	20,094	783,264
SpartanNash Co.....	10,212	187,084
Spectrum Brands		
Holdings, Inc.....	7,447	629,197
* Sprouts Farmers		
Market, Inc.....	22,071	2,804,562
# Tootsie Roll Industries,		
Inc.....	7,968	257,605
* TreeHouse Foods,		
Inc.....	13,096	460,062
Turning Point Brands,		
Inc.....	5,470	328,747
* United Natural Foods,		
Inc.....	13,805	377,015
United-Guardian, Inc...	1,975	19,059
Universal Corp.....	6,151	337,321
* USANA Health		
Sciences, Inc.....	5,285	189,679
# Utz Brands, Inc.....	16,116	252,377
Village Super Market,		
Inc., Class A.....	3,886	123,925

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	Shares	Value†
CONSUMER STAPLES — (Continued)		
#* Vita Coco Co., Inc.....	9,095	\$ 335,696
#* Vital Farms, Inc.....	11,120	419,113
# WD-40 Co.....	3,130	759,588
# Weis Markets, Inc.....	7,192	487,042
* Willamette Valley Vineyards, Inc.....	2,400	8,040
* Zevia PBC, Class A....	2,400	10,056
TOTAL CONSUMER STAPLES.....		34,068,939
ENERGY — (4.6%)		
Adams Resources & Energy, Inc.....	2,132	80,483
#* Amplify Energy Corp... Antero Midstream Corp.....	13,337	80,022
* Antero Resources Corp.....	96,378	1,454,344
APA Corp.....	42,204	1,479,250
Archrock, Inc.....	48,092	1,110,444
Ardmore Shipping Corp.....	36,192	900,819
* Barnwell Industries, Inc.....	12,507	151,960
* Battalion Oil Corp.....	4,609	6,960
Berry Corp.....	2,692	4,630
* Bristow Group, Inc....	20,097	83,001
Cactus, Inc., Class A...	7,999	274,366
California Resources Corp.....	12,919	753,953
#* Centrus Energy Corp., Class A.....	14,526	753,754
ChampionX Corp.....	4,057	270,237
Chord Energy Corp. (CHRD US).....	39,460	1,072,917
Civitas Resources, Inc.....	2,713	317,204
* Clean Energy Fuels Corp.....	9,288	426,041
* CNX Resources Corp.....	66,803	167,676
# Comstock Resources, Inc.....	32,818	1,203,436
CONSOL Energy, Inc..	57,074	1,039,888
# Core Laboratories, Inc.....	6,401	682,859
Crescent Energy Co., Class A.....	11,005	190,497
CVR Energy, Inc.....	18,041	263,579
Delek U.S. Holdings, Inc.....	21,572	404,259
DHT Holdings, Inc.....	16,561	306,378
#* DMC Global, Inc.....	41,721	387,588
Dorian LPG Ltd.....	5,791	42,564
	12,288	299,459

	Shares	Value†
ENERGY — (Continued)		
* DT Midstream, Inc.....	16,015	\$1,592,371
* Encore Energy Corp...	9,128	31,126
# Energy Services of America Corp.....	2,718	34,301
EnLink Midstream LLC.....	90,815	1,285,032
Epsilon Energy Ltd....	7,418	46,066
# Evolution Petroleum Corp.....	12,049	63,016
Excelerate Energy, Inc., Class A.....	2,827	85,517
* Expro Group Holdings NV.....	12,938	161,337
* Forum Energy Technologies, Inc....	2,736	42,381
FutureFuel Corp.....	16,916	89,486
* Geospace Technologies Corp...	6,005	60,170
# Granite Ridge Resources, Inc.....	5,693	36,777
* Green Plains, Inc.....	12,800	121,344
* Gulf Island Fabrication, Inc.....	8,181	55,713
* Gulfport Energy Corp..	3,704	682,277
* Hallador Energy Co....	8,030	91,944
* Helix Energy Solutions Group, Inc.....	42,013	391,561
Helmerich & Payne, Inc.....	21,403	685,324
HF Sinclair Corp.....	23,515	824,201
* Innovex International, Inc.....	10,289	143,737
# International Seaways, Inc.....	12,852	461,901
Kinetik Holdings, Inc...	8,091	458,841
Kodiak Gas Services, Inc.....	3,288	134,249
* Kosmos Energy Ltd....	96,610	330,406
# Liberty Energy, Inc....	34,408	684,375
#* Lightbridge Corp.....	5,600	26,488
# Magnolia Oil & Gas Corp., Class A.....	35,048	819,422
* Mammoth Energy Services, Inc.....	14,315	42,945
Matador Resources Co.....	18,440	1,037,434
Mexco Energy Corp....	1,200	13,536
Murphy Oil Corp.....	27,045	818,382
#* Nabors Industries Ltd..	2,571	146,984
NACCO Industries, Inc., Class A.....	2,470	73,655
* Natural Gas Services Group, Inc.....	5,696	152,653

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CONTINUED

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
* NCS Multistage Holdings, Inc.....	979	\$ 25,415
New Fortress Energy, Inc.....	22,879	345,930
* Newpark Resources, Inc.....	25,374	194,619
Noble Corp. PLC.....	19,695	618,423
# Nordic American Tankers Ltd.....	52,773	131,932
# Northern Oil & Gas, Inc.....	13,339	495,677
NOV, Inc.....	46,656	681,178
#* Oceaneering International, Inc....	22,226	579,654
* Oil States International, Inc....	21,429	108,431
Ovintiv, Inc.....	4,746	192,213
* Par Pacific Holdings, Inc.....	12,867	210,890
PBF Energy, Inc., Class A.....	24,522	651,059
# Peabody Energy Corp.....	26,544	555,831
* PEDEVCO Corp.....	5,991	4,661
PHX Minerals, Inc.....	13,749	54,996
* PrimeEnergy Resources Corp.....	414	90,910
* ProPetro Holding Corp.....	28,449	265,429
Range Resources Corp.....	33,823	1,216,952
Ranger Energy Services, Inc., Class A.....	5,939	91,936
* REX American Resources Corp....	5,612	233,964
Riley Exploration Permian, Inc.....	465	14,843
# RPC, Inc.....	47,323	281,099
SandRidge Energy, Inc.....	12,599	147,534
Scorpio Tankers, Inc....	13,449	668,281
#* SEACOR Marine Holdings, Inc.....	10,706	70,231
* Seadrill Ltd.....	10,934	425,661
Select Water Solutions, Inc.....	25,194	333,569
SFL Corp. Ltd.....	32,897	336,207
Sitio Royalties Corp., Class A.....	7,607	145,902
SM Energy Co.....	23,054	893,573
Smart Sand, Inc.....	8,725	19,631
Solaris Energy Infrastructure, Inc....	11,336	326,250

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
#*†† Strongbridge Biopharma.....	69,820	\$ 0
* Talos Energy, Inc.....	31,584	306,681
Teekay Corp. Ltd.....	26,628	184,532
Teekay Tankers Ltd., Class A.....	8,074	321,264
* TETRA Technologies, Inc.....	42,342	151,584
#* Tidewater, Inc.....	11,139	609,415
#* Transocean Ltd.....	137,294	514,852
#* Uranium Energy Corp.....	76,322	510,594
VAALCO Energy, Inc....	3,008	13,145
* Valaris Ltd.....	11,459	506,946
#* Vital Energy, Inc.....	5,188	160,413
# Vitesse Energy, Inc....	2,257	56,425
# W&T Offshore, Inc....	32,956	54,707
Weatherford International PLC....	12,498	895,232
World Kinect Corp.....	14,373	395,401
TOTAL ENERGY.....		41,027,592
FINANCIALS — (18.6%)		
1st Source Corp.....	6,813	397,743
* Acacia Research Corp.....	11,249	48,821
ACNB Corp.....	2,004	79,819
Affiliated Managers Group, Inc.....	7,886	1,458,279
Alerus Financial Corp.....	5,864	112,823
Amalgamated Financial Corp.....	8,339	279,106
* Ambac Financial Group, Inc.....	13,294	168,169
Amerant Bancorp, Inc.....	8,673	194,362
#* American Coastal Insurance Corp., Class C.....	6,993	94,126
Ameris Bancorp.....	17,452	1,091,972
AMERISAFE, Inc.....	5,709	294,242
AmeriServ Financial, Inc.....	8,412	22,039
Ames National Corp....	3,328	54,679
Arrow Financial Corp..	6,468	185,696
# Artisan Partners Asset Management, Inc., Class A.....	15,446	664,950
Associated Banc-Corp.....	35,484	848,068

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	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
# Associated Capital Group, Inc., Class A.....	710	\$ 24,324
Assurant, Inc.....	474	101,066
Assured Guaranty Ltd.....	13,203	1,188,402
Atlantic American Corp.....	7,409	11,113
# Atlantic Union Bankshares Corp....	22,968	870,028
* Atlanticus Holdings Corp.....	4,966	277,003
Auburn National Bancorp, Inc.....	1,196	28,094
* AvidXchange Holdings, Inc.....	28,122	290,781
Axis Capital Holdings Ltd.....	16,664	1,476,764
* Axos Financial, Inc.....	14,745	1,029,938
# B Riley Financial, Inc..	5,532	25,392
#* Baldwin Insurance Group, Inc.....	15,144	586,981
Banc of California, Inc.....	932	14,409
BancFirst Corp.....	8,440	988,999
#* Bancorp, Inc.....	13,577	714,557
Bank First Corp.....	153	15,161
Bank of Hawaii Corp...	9,324	664,242
Bank of Marin Bancorp.....	6,020	143,095
Bank of NT Butterfield & Son Ltd.....	9,376	342,693
Bank OZK.....	26,807	1,193,716
Bank7 Corp.....	599	27,949
BankFinancial Corp....	5,740	72,869
BankUnited, Inc.....	15,331	585,184
Bankwell Financial Group, Inc.....	2,553	79,526
Banner Corp.....	7,868	525,346
Bar Harbor Bankshares.....	5,695	174,153
BayCom Corp.....	3,682	98,825
BCB Bancorp, Inc.....	6,852	81,128
Berkshire Hills Bancorp, Inc.....	10,681	303,661
BGC Group, Inc., Class A.....	71,862	651,070
* Blue Foundry Bancorp.....	6,480	63,569
* Blue Ridge Bankshares, Inc....	4,494	14,471
# BM Technologies, Inc..	3,780	18,484
BOK Financial Corp....	11,946	1,271,652

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Bread Financial Holdings, Inc.....	10,455	\$ 638,382
Bridge Investment Group Holdings, Inc., Class A.....	8,122	68,225
* Bridgewater Bancshares, Inc.....	10,211	137,951
* Brighthouse Financial, Inc.....	14,494	696,292
Brightsphere Investment Group, Inc.....	11,564	304,596
Brookline Bancorp, Inc.....	23,970	282,846
Burke & Herbert Financial Services Corp.....	2,247	140,123
Business First Bancshares, Inc.....	7,022	180,465
Byline Bancorp, Inc....	10,404	301,716
C&F Financial Corp....	1,569	111,791
Cadence Bank.....	44,998	1,550,181
California First Leasing Corp.....	2,582	58,444
Camden National Corp.....	5,374	229,685
#* Cantaloupe, Inc.....	23,054	219,244
Capital Bancorp, Inc....	4,289	122,236
Capital City Bank Group, Inc.....	6,157	225,654
Capitol Federal Financial, Inc.....	40,279	238,049
* Carter Bankshares, Inc.....	7,649	134,546
#* Carver Bancorp, Inc....	2,200	4,004
Cass Information Systems, Inc.....	4,734	193,668
Cathay General Bancorp.....	18,262	869,454
* CCUR Holdings, Inc....	6	13,500
Central Pacific Financial Corp.....	7,694	223,511
Chemung Financial Corp.....	1,917	93,569
Citizens & Northern Corp.....	6,074	112,976
Citizens Community Bancorp, Inc.....	1,397	22,757
#* Citizens, Inc.....	10,995	44,090
# City Holding Co.....	4,052	480,081
Civista Bancshares, Inc.....	5,600	117,824
CNB Financial Corp....	6,435	159,974

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CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
CNO Financial Group, Inc.....	13,946	\$ 518,931
* Coastal Financial Corp.....	3,634	308,563
# Cohen & Steers, Inc....	11,467	1,058,863
Colony Bancorp, Inc..	6,216	100,326
Columbia Banking System, Inc.....	1,115	30,116
#* Columbia Financial, Inc.....	15,413	243,680
Comerica, Inc.....	16,915	1,046,193
Commerce Bancshares, Inc....	19,417	1,209,873
Community Financial System, Inc.....	11,089	683,970
Community Trust Bancorp, Inc.....	5,571	295,430
Community West Bancshares.....	4,815	93,267
ConnectOne Bancorp, Inc.....	11,475	262,892
* Consumer Portfolio Services, Inc.....	7,684	83,448
Crawford & Co. (CRD/A US), Class A.....	8,497	98,225
Crawford & Co. (CRD/B US), Class B.....	9,086	105,670
#* Credit Acceptance Corp.....	1,530	718,274
* CrossFirst Bancshares, Inc....	13,258	200,859
# Cullen/Frost Bankers, Inc.....	6,441	864,704
* Customers Bancorp, Inc.....	9,194	447,564
# CVB Financial Corp....	34,613	741,064
* Dave, Inc.....	660	57,367
Diamond Hill Investment Group, Inc.....	1,075	166,732
DigitalBridge Group, Inc.....	26,960	304,109
Dime Community Bancshares, Inc....	9,562	293,888
Donegal Group, Inc. (DGICA US), Class A.....	739	11,432
Donegal Group, Inc. (DGICB US), Class B.....	10,858	153,206

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* Donnelley Financial Solutions, Inc.....	8,175	\$ 512,818
Eagle Bancorp Montana, Inc.....	1,205	18,473
Eagle Bancorp, Inc....	8,816	229,480
Eastern Bankshares, Inc.....	43,280	746,580
* eHealth, Inc.....	10,613	99,762
Employers Holdings, Inc.....	7,241	370,956
Enact Holdings, Inc....	9,084	294,140
* Encore Capital Group, Inc.....	6,351	303,387
* Enova International, Inc.....	7,784	746,330
* Enstar Group Ltd.....	3,861	1,243,435
Enterprise Bancorp, Inc.....	3,187	126,014
Enterprise Financial Services Corp.....	8,854	499,366
Equity Bancshares, Inc., Class A.....	5,217	221,305
# Esquire Financial Holdings, Inc.....	2,481	197,239
ESSA Bancorp, Inc....	3,485	67,957
Essent Group Ltd.....	23,839	1,297,795
* Euronet Worldwide, Inc.....	8,897	914,967
Evans Bancorp, Inc....	1,883	81,534
Evercore, Inc., Class A.....	3,499	969,888
* EVERTEC, Inc.....	13,797	476,410
* EZCORP, Inc., Class A.....	16,581	202,620
# F&G Annuities & Life, Inc.....	493	20,430
# Farmers & Merchants Bancorp, Inc.....	2,586	76,158
Farmers National Banc Corp.....	12,077	171,735
# FB Financial Corp.....	9,455	487,027
Federal Agricultural Mortgage Corp. (AGM US), Class C.	2,603	512,661
Federal Agricultural Mortgage Corp. (AGM/A US), Class A.....	363	55,456
Federated Hermes, Inc.....	21,063	865,900
Fidelity D&D Bancorp, Inc.....	409	19,959

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	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Financial Institutions, Inc.....	5,841	\$ 159,401
First American Financial Corp.....	20,134	1,257,167
First BanCorp.....	45,230	840,826
First Bancorp, Inc.....	4,660	127,451
First Bancorp/Southern Pines NC.....	10,246	450,517
First Bancshares, Inc..	8,362	292,670
First Bank.....	6,149	86,516
# First Busey Corp.....	13,692	322,720
First Business Financial Services, Inc.....	3,319	153,637
First Commonwealth Financial Corp.....	25,784	436,265
First Community Bankshares, Inc....	5,920	246,509
First Community Corp.....	817	19,608
First Financial Bancorp.....	27,044	726,943
First Financial Bankshares, Inc....	28,422	1,024,613
First Financial Corp....	3,842	177,462
First Financial Northwest, Inc.....	4,179	90,684
First Foundation, Inc..	16,023	99,503
First Hawaiian, Inc....	18,984	492,635
First Horizon Corp....	40,905	823,827
First Internet Bancorp..	3,111	111,965
First Interstate BancSystem, Inc., Class A.....	18,365	596,312
First Merchants Corp...	14,706	586,622
First Mid Bancshares, Inc.....	6,116	225,191
First Northwest Bancorp.....	3,348	34,150
First of Long Island Corp.....	8,291	96,839
First Savings Financial Group, Inc.....	2,079	55,218
First United Corp.....	3,146	106,052
* First Western Financial, Inc.....	2,928	57,242
FirstCash Holdings, Inc.....	10,821	1,121,056
Five Star Bancorp.....	2,975	89,518
# Flagstar Financial, Inc.....	1,894	17,671
Flushing Financial Corp.....	9,467	135,189

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* Flywire Corp.....	20,205	\$ 416,627
FNB Corp.....	75,566	1,116,865
FS Bancorp, Inc.....	2,932	120,388
Fulton Financial Corp..	44,098	850,209
* Fundamental Global, Inc.....	398	9,250
* FVCBankcorp, Inc.....	4,071	51,172
# GCM Grosvenor, Inc., Class A.....	5,288	64,884
* Genworth Financial, Inc.....	99,956	698,692
# German American Bancorp, Inc.....	7,908	318,060
# Glacier Bancorp, Inc..	25,170	1,264,037
Globe Life, Inc.....	8,172	911,341
#* Goosehead Insurance, Inc., Class A.....	4,274	458,258
* Great Elm Group, Inc..	2,469	4,469
Great Southern Bancorp, Inc.....	4,309	257,247
* Green Dot Corp., Class A.....	13,443	143,034
Greene County Bancorp, Inc.....	1,246	34,539
* Greenlight Capital Re Ltd., Class A.....	12,202	170,828
Guaranty Bancshares, Inc.....	4,397	152,136
* Hagerty, Inc., Class A..	2,335	22,533
Hamilton Lane, Inc., Class A.....	6,712	993,712
Hancock Whitney Corp.....	19,693	1,077,601
Hanmi Financial Corp.....	9,890	233,602
Hanover Insurance Group, Inc.....	7,223	1,117,109
HarborOne Bancorp, Inc.....	17,590	208,090
Hawthorn Bancshares, Inc.....	1,165	33,028
HBT Financial, Inc....	7,322	160,352
# HCI Group, Inc.....	2,759	321,506
Heartland Financial USA, Inc.....	10,086	618,322
# Hennessy Advisors, Inc.....	439	5,545
Heritage Commerce Corp.....	20,105	188,585
Heritage Financial Corp.....	11,176	273,812
#* Heritage Global, Inc....	13,548	25,064
* Heritage Insurance Holdings, Inc.....	8,788	106,335

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	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Hilltop Holdings, Inc....	13,369	\$ 382,754
# Hingham Institution		
For Savings.....	729	185,268
Home Bancorp, Inc....	2,917	134,795
Home BancShares,		
Inc.....	43,496	1,230,937
HomeStreet, Inc.....	7,938	90,652
HomeTrust		
Bancshares, Inc....	3,919	131,992
Hope Bancorp, Inc....	33,773	415,070
Horace Mann		
Educators Corp.....	11,322	444,162
Horizon Bancorp, Inc..	15,052	242,488
Houlihan Lokey, Inc....	2,507	435,366
* I3 Verticals, Inc.,		
Class A.....	7,262	167,316
Independent Bank		
Corp. (IBCP US)....	7,402	257,812
Independent Bank		
Corp. (INDB US)....	11,006	706,475
Independent Bank		
Group, Inc.....	8,057	488,818
International		
Bancshares Corp....	16,923	1,068,857
* International Money		
Express, Inc.....	10,776	224,464
Invesco Ltd.....	47,667	833,219
Investar Holding		
Corp.....	2,585	56,767
Investors Title Co....	685	162,181
Jackson Financial,		
Inc., Class A.....	12,950	1,127,686
James River Group		
Holdings Ltd.....	12,999	63,305
Janus Henderson		
Group PLC.....	31,267	1,329,785
Kearny Financial		
Corp.....	23,759	168,214
Kemper Corp.....	13,484	895,877
* Kentucky First Federal		
Bancorp.....	4,879	14,637
#* Kingstone Cos., Inc....	8,613	130,831
* Kingsway Financial		
Services, Inc.....	1,212	10,144
# Kinsale Capital Group,		
Inc.....	1,198	557,226
Lake Shore Bancorp,		
Inc.....	355	4,863
# Lakeland Financial		
Corp.....	6,613	454,710
# Landmark Bancorp,		
Inc.....	2,427	58,272
Lazard, Inc.....	12,535	645,302
LCNB Corp.....	4,178	63,213

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
* LendingClub Corp.....	22,591	\$ 365,748
#* LendingTree, Inc.....	3,428	132,835
Lincoln National		
Corp.....	20,462	648,850
Live Oak Bancshares,		
Inc.....	10,065	398,071
Magyar Bancorp, Inc..	2,680	38,833
* Maiden Holdings Ltd...	39,349	66,500
MainStreet		
Bancshares, Inc....	2,311	41,829
MarketAxess		
Holdings, Inc.....	4,780	1,080,471
* Marqeta, Inc.,		
Class A.....	95,306	361,210
Mercantile Bank		
Corp.....	5,461	242,960
Merchants Bancorp....	7,455	271,884
Mercury General		
Corp.....	12,811	851,675
Meridian Corp.....	3,502	48,012
Metrocity Bankshares,		
Inc.....	6,063	193,713
* Metropolitan Bank		
Holding Corp.....	3,009	175,726
MGIC Investment		
Corp.....	46,878	1,111,477
# Mid Penn Bancorp,		
Inc.....	3,412	98,402
Middlefield Banc		
Corp.....	891	24,993
Midland States		
Bancorp, Inc.....	7,696	187,782
MidWestOne Financial		
Group, Inc.....	4,640	135,117
Moelis & Co., Class A.	11,703	864,618
* Moneylion, Inc.....	216	18,578
* Mr. Cooper Group,		
Inc.....	10,552	1,013,098
MVB Financial Corp....	3,470	71,829
National Bank		
Holdings Corp.,		
Class A.....	7,850	338,021
National Bankshares,		
Inc.....	1,745	50,099
Navient Corp.....	31,823	422,928
# NBT Bancorp, Inc.....	12,508	597,382
#* NCR Atleos Corp.....	15,327	519,892
Nelnet, Inc., Class A...	6,996	747,243
* NerdWallet, Inc.,		
Class A.....	10,763	143,148
Nicolet Bankshares,		
Inc.....	3,375	354,071
* NMI Holdings, Inc.....	19,180	705,057
Northeast Bank.....	2,737	251,065

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	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Northeast Community Bancorp, Inc.....	711	\$ 17,391
Northfield Bancorp, Inc.....	15,986	185,757
Northrim BanCorp, Inc.....	2,280	177,703
Northwest Bancshares, Inc....	34,627	456,730
Norwood Financial Corp.....	2,377	64,666
# Oak Valley Bancorp....	872	25,506
OceanFirst Financial Corp.....	12,666	229,255
OFG Bancorp.....	12,378	523,837
Ohio Valley Banc Corp.....	2,372	57,426
#* Old Market Capital Corp.....	4,284	27,503
Old National Bancorp..	55,395	1,202,348
Old Republic International Corp....	29,329	1,061,416
Old Second Bancorp, Inc.....	11,553	205,412
OneMain Holdings, Inc.....	21,888	1,141,021
* Onity Group, Inc.....	3,174	97,474
OP Bancorp.....	4,269	67,493
#* Open Lending Corp....	25,453	151,954
* Oportun Financial Corp.....	10,464	40,600
Oppenheimer Holdings, Inc., Class A.....	3,200	205,088
OppFi, Inc.....	2,183	16,722
Origin Bancorp, Inc....	6,120	203,735
Orrstown Financial Services, Inc.....	5,041	184,551
#* Oscar Health, Inc., Class A.....	41,918	563,378
Pacific Premier Bancorp, Inc.....	23,589	587,838
* Palomar Holdings, Inc.....	4,984	526,261
# Park National Corp....	3,800	651,434
Parke Bancorp, Inc....	3,908	80,153
Pathward Financial, Inc.....	6,873	505,715
* Patriot National Bancorp, Inc.....	537	988
#* Paymentus Holdings, Inc., Class A.....	5,752	187,918
* Payoneer Global, Inc...	48,756	489,510
#* Paysafe Ltd.....	6,085	104,053
* Paysign, Inc.....	12,523	37,819

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
PCB Bancorp.....	4,770	\$ 96,545
Peapack-Gladstone Financial Corp.....	6,589	211,177
Penns Woods Bancorp, Inc.....	2,353	71,508
PennyMac Financial Services, Inc.....	8,578	876,157
Peoples Bancorp of North Carolina, Inc..	2,229	69,656
Peoples Bancorp, Inc..	10,334	327,484
Peoples Financial Services Corp.....	2,117	108,348
Pinnacle Financial Partners, Inc.....	12,137	1,388,351
Piper Sandler Cos....	3,957	1,186,902
# PJT Partners, Inc., Class A.....	5,519	870,953
Plumas Bancorp.....	620	29,301
* Ponce Financial Group, Inc.....	6,447	83,811
Popular, Inc.....	12,857	1,209,329
* PRA Group, Inc.....	10,865	226,970
# Preferred Bank.....	4,123	356,145
Premier Financial Corp.....	10,859	277,665
Primerica, Inc.....	4,661	1,265,089
Primis Financial Corp..	9,605	111,994
Princeton Bancorp, Inc.....	1,270	43,726
* ProAssurance Corp....	15,909	253,112
PROG Holdings, Inc....	13,202	557,917
Prosperity Bancshares, Inc....	15,424	1,162,198
* Provident Bancorp, Inc.....	5,220	59,508
Provident Financial Holdings, Inc.....	3,299	52,487
Provident Financial Services, Inc.....	32,123	606,161
QCR Holdings, Inc....	5,326	429,489
# Radian Group, Inc....	17,565	557,162
RBB Bancorp.....	6,265	128,370
# Red River Bancshares, Inc....	1,670	90,147
Regional Management Corp.....	3,572	121,377
* Remitly Global, Inc....	29,134	657,554
# Renasant Corp.....	14,952	534,534
* Repay Holdings Corp..	21,295	162,481
Republic Bancorp, Inc., Class A.....	5,217	364,512
Richmond Mutual BanCorp, Inc.....	2,182	30,875

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CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			FINANCIALS — (Continued)		
Riverview Bancorp, Inc.....	10,127	\$ 58,129	Stewart Information Services Corp.....	7,047	\$ 475,602
RLI Corp.....	10,430	1,719,177	Stifel Financial Corp....	9,935	1,053,905
* Root, Inc., Class A....	776	56,330	# Stock Yards Bancorp, Inc.....	7,200	515,592
S&T Bancorp, Inc.....	9,822	375,397	* StoneX Group, Inc.....	7,337	718,806
Safety Insurance Group, Inc.....	4,418	364,043	Synovus Financial Corp.....	24,898	1,275,525
Sandy Spring Bancorp, Inc.....	9,711	327,358	Territorial Bancorp, Inc.....	4,042	39,329
# SB Financial Group, Inc.....	1,976	41,318	* Texas Capital Bancshares, Inc.....	10,681	835,254
Seacoast Banking Corp. of Florida....	17,322	476,875	# TFS Financial Corp....	26,948	338,467
* Security National Financial Corp., Class A.....	5,986	72,012	* Third Coast Bancshares, Inc.....	673	22,848
SEI Investments Co....	10,404	858,122	Timberland Bancorp, Inc.....	3,315	101,141
Selective Insurance Group, Inc.....	14,851	1,388,866	Tiptree, Inc.....	12,296	256,495
#* Selectquote, Inc.....	6,456	24,016	Tompkins Financial Corp.....	3,829	259,721
# ServisFirst Bancshares, Inc.....	13,011	1,102,552	Towne Bank.....	18,485	629,599
#* Shift4 Payments, Inc., Class A.....	10,452	1,084,709	TriCo Bancshares.....	8,017	350,343
Shore Bancshares, Inc.....	8,297	131,507	#* Triumph Financial, Inc.....	5,500	499,840
Sierra Bancorp.....	5,459	157,874	#* Trupanion, Inc.....	6,592	317,734
Silvercrest Asset Management Group, Inc., Class A.....	3,171	58,315	TrustCo Bank Corp....	6,507	216,748
Simmons First National Corp., Class A.....	32,013	710,048	Trustmark Corp.....	17,422	616,216
#* SiriusPoint Ltd.....	35,283	578,288	# UMB Financial Corp....	12,586	1,420,456
* Skyward Specialty Insurance Group, Inc.....	3,093	156,320	* Unico American Corp.. Union Bankshares, Inc.....	7,782	506
# SLM Corp.....	47,284	1,304,093	United Bankshares, Inc.....	1,318	38,103
SmartFinancial, Inc....	5,452	168,903	United Bankshares, Inc.....	32,421	1,217,409
South Plains Financial, Inc.....	4,097	142,371	United Community Banks, Inc.....	27,754	896,732
* Southern First Bancshares, Inc.....	3,190	126,802	#*†† United Cos. Financial Corp.....	5,400	0
Southern Missouri Bancorp, Inc.....	3,716	213,187	United Fire Group, Inc.....	8,296	236,021
Southside Bancshares, Inc....	6,860	217,874	United Security Bancshares.....	5,459	55,136
SouthState Corp.....	12,884	1,281,700	Unity Bancorp, Inc....	3,672	160,136
Stellar Bancorp, Inc....	10,540	298,809	Universal Insurance Holdings, Inc.....	9,981	210,200
StepStone Group, Inc., Class A.....	6,387	369,680	Univest Financial Corp.....	9,490	280,050
* Sterling Bancorp, Inc...	14,836	70,619	* Usio, Inc.....	10,294	15,029
			Valley National Bancorp.....	100,157	907,422
			Value Line, Inc.....	922	48,682
			Veritex Holdings, Inc...	6,623	179,881
			Victory Capital Holdings, Inc., Class A.....	8,556	560,076

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CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			HEALTH CARE — (Continued)		
Virginia National			#* ACADIA		
Bankshares Corp....	1,235	\$ 47,177	Pharmaceuticals,		
Virtu Financial, Inc.,			Inc.....	7,546	\$ 138,469
Class A.....	19,189	684,664	#* Accolade, Inc.....	18,861	64,505
Virtus Investment			* Accuray, Inc.....	36,186	71,648
Partners, Inc.....	1,976	435,866	* Aclaris Therapeutics,		
Voya Financial, Inc....	12,864	885,429	Inc.....	4,538	11,254
WaFd, Inc.....	20,374	656,858	* Actinium		
Walker & Dunlop, Inc..	8,390	815,592	Pharmaceuticals,		
Washington Trust			Inc.....	6,176	7,782
Bancorp, Inc.....	5,591	175,278	* Acumen		
Waterstone Financial,			Pharmaceuticals,		
Inc.....	8,765	117,802	Inc.....	2,252	3,873
Webster Financial			* AdaptHealth Corp.....	16,454	156,642
Corp.....	14,138	780,700	#* Adaptive		
WesBanco, Inc.....	15,662	509,641	Biotechnologies		
West BanCorp, Inc....	6,441	139,448	Corp.....	31,839	190,875
Westamerica			* Addus HomeCare		
BanCorp.....	6,946	364,387	Corp.....	4,421	554,172
Western Alliance			* Adicet Bio, Inc.....	12,954	12,462
Bancorp.....	13,636	1,139,151	* ADMA Biologics, Inc....	50,534	866,658
Western New England			†† Aduro Biotech, Inc....	4,587	1,743
Bancorp, Inc.....	9,769	89,875	#* Adverum		
Western Union Co....	62,946	667,228	Biotechnologies,		
Westwood Holdings			Inc.....	2,230	10,414
Group, Inc.....	3,945	57,242	* Aerovate		
* WEX, Inc.....	5,559	974,604	Therapeutics, Inc....	321	851
White Mountains			#* agilon health, Inc.....	2,962	5,628
Insurance Group			* Agios		
Ltd.....	644	1,252,619	Pharmaceuticals,		
Wintrust Financial			Inc.....	15,487	508,903
Corp.....	13,577	1,693,188	* Akero Therapeutics,		
# WisdomTree, Inc.....	39,034	409,857	Inc.....	3,366	93,642
* World Acceptance			†† Albireo Pharma, Inc....	13,156	76,436
Corp.....	2,035	228,815	#* Aldeyra Therapeutics,		
WSFS Financial			Inc.....	20,010	99,850
Corp.....	15,997	849,921	#* Alektor, Inc.....	16,043	30,321
WVS Financial Corp....	1,083	14,079	* Alkermes PLC.....	37,803	1,087,214
Zions Bancorp NA....	17,463	947,368	#* Allakos, Inc.....	5,546	6,711
TOTAL FINANCIALS.....		<u>166,378,324</u>	* Allogene		
HEALTH CARE — (9.1%)			Therapeutics, Inc....	24,751	52,720
#* 10X Genomics, Inc.,			#* Allovir, Inc.....	4,421	1,857
Class A.....	12,670	181,941	#* Altimune, Inc.....	4,175	30,102
#* 2seventy bio, Inc.....	5,875	17,273	* Amedisys, Inc.....	5,839	530,123
* 4D Molecular			#* American Shared		
Therapeutics, Inc....	3,311	18,442	Hospital Services....	8,145	25,983
* 89bio, Inc.....	4,683	36,621	* American Well Corp.,		
#* Aadi Bioscience, Inc....	2,927	9,235	Class A.....	644	4,669
* AC Immune SA.....	1,337	3,610	* AMN Healthcare		
* Acadia Healthcare			Services, Inc.....	10,178	243,458
Co., Inc.....	14,690	582,458	* Amneal		
			Pharmaceuticals,		
			Inc.....	57,687	456,881

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Amphastar Pharmaceuticals, Inc.....	10,270	\$381,325
* AngioDynamics, Inc....	12,012	110,030
#* ANI Pharmaceuticals, Inc.....	5,900	326,152
* Anika Therapeutics, Inc.....	4,908	80,786
#* Annexon, Inc.....	8,753	44,903
* Apyx Medical Corp.....	13,313	21,035
* Arcellx, Inc.....	6,826	523,486
#* Arcturus Therapeutics Holdings, Inc.....	8,593	145,823
#* Arcus Biosciences, Inc.....	14,226	211,825
* ARS Pharmaceuticals, Inc.....	7,603	80,212
#* Artivion, Inc.....	12,338	352,743
#* Arvinas, Inc.....	10,439	200,116
* Assertio Holdings, Inc.....	9,979	8,693
* Astrana Health, Inc.....	12,603	397,373
* Astria Therapeutics, Inc.....	1,472	13,160
* Atea Pharmaceuticals, Inc.....	5,038	16,877
* AtriCure, Inc.....	10,683	326,472
#* aTyr Pharma, Inc.....	8,732	31,610
#* Aura Biosciences, Inc.....	5,426	44,602
* Avanos Medical, Inc....	12,369	196,914
#* Avid Bioservices, Inc...	2,204	27,219
* Avidity Biosciences, Inc.....	16,178	470,456
* Axogen, Inc.....	13,582	223,831
#* Azenta, Inc.....	9,946	497,300
#* Beam Therapeutics, Inc.....	11,269	279,471
#* BioAtla, Inc.....	200	118
* Biohaven Ltd.....	505	18,862
#* BioLife Solutions, Inc...	11,254	292,154
#* Biomea Fusion, Inc.....	2,369	9,192
* Bio-Rad Laboratories, Inc., Class A.....	2,345	770,356
* Biote Corp., Class A...	9,372	57,919
* Bioventus, Inc., Class A.....	9,066	95,193
#* Black Diamond Therapeutics, Inc....	6,016	12,874
#* Brookdale Senior Living, Inc.....	54,095	272,098
* Bruker Corp.....	16,820	985,988
* C4 Therapeutics, Inc...	17,852	64,267
* CareDx, Inc.....	14,327	306,741

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Caribou Biosciences, Inc.....	13,326	\$ 21,188
# Cartesian Therapeutics, Inc....	7,212	1,298
* CASI Pharmaceuticals Holdings, Inc.....	2,642	7,477
* Castle Biosciences, Inc.....	7,583	202,087
* Catalyst Pharmaceuticals, Inc.....	27,925	582,795
* Certara, Inc.....	48,082	512,073
* Charles River Laboratories International, Inc....	5,846	1,079,172
* Chemed Corp.....	1,695	898,011
#†† Chinook Therapeutics, Inc.....	12,387	15,484
#* ChromaDex Corp.....	4,442	23,565
#* Codexis, Inc.....	19,848	94,675
* Cogent Biosciences, Inc.....	17,571	137,054
* Collegium Pharmaceutical, Inc.....	9,122	261,345
* Community Health Systems, Inc.....	43,924	131,333
* Concentra Group Holdings Parent, Inc.....	27,338	540,746
# CONMED Corp.....	7,738	529,589
#* Corcept Therapeutics, Inc.....	22,626	1,140,124
* CorVel Corp.....	14,094	1,568,098
#* Corvus Pharmaceuticals, Inc.....	4,359	23,321
#* CRISPR Therapeutics AG.....	15,825	622,872
* Cross Country Healthcare, Inc.....	11,934	216,721
#* CryoPort, Inc.....	11,153	86,770
* Cullinan Therapeutics, Inc.....	10,242	124,748
* Cumberland Pharmaceuticals, Inc.....	8,129	19,266
* Cytek Biosciences, Inc.....	17,825	115,684
#* Day One Biopharmaceuticals, Inc.....	6,262	79,340

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CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Definitive Healthcare Corp.....	23,165	\$ 95,208
#* Denali Therapeutics, Inc.....	20,541	418,626
Dentsply Sirona, Inc....	28,286	536,868
#* Design Therapeutics, Inc.....	1,440	8,885
#* DiaMedica Therapeutics, Inc....	4,570	24,815
* Doximity, Inc., Class A.....	18,237	973,673
* Dynavax Technologies Corp.....	21,862	279,178
#* Edgewise Therapeutics, Inc....	8,163	217,952
#* Editas Medicine, Inc....	23,696	30,094
* Elanco Animal Health, Inc.....	81,129	982,472
* Electromed, Inc.....	2,406	71,097
Embeca Corp.....	12,633	260,871
* Emergent BioSolutions, Inc.....	11,238	107,435
#* Enanta Pharmaceuticals, Inc.....	6,790	39,043
Encompass Health Corp.....	12,069	1,114,572
* Enhabit, Inc.....	11,969	93,478
* Enovis Corp.....	11,274	494,703
Ensign Group, Inc.....	13,455	1,787,631
#* Entrada Therapeutics, Inc.....	577	9,976
* Envista Holdings Corp.....	25,807	497,817
# Enzo Biochem, Inc....	24,060	17,186
* Erasca, Inc.....	11,260	28,263
#* Evolent Health, Inc., Class A.....	26,479	297,889
* Exact Sciences Corp...	7,126	400,410
* Exagen, Inc.....	3,278	13,440
* Exelixis, Inc.....	53,309	1,775,190
#* EyePoint Pharmaceuticals, Inc.....	1,905	14,192
#* Fate Therapeutics, Inc.....	9,254	15,269
* FONAR Corp.....	3,151	47,706
* Fulcrum Therapeutics, Inc.....	17,581	82,631
#* Fulgent Genetics, Inc..	8,014	148,019
* Generation Bio Co....	10,282	10,899
* Glaukos Corp.....	6,133	919,582
#* GoodRx Holdings, Inc., Class A.....	18,280	85,002

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Haemonetics Corp.....	10,352	\$ 808,284
* Halozyme Therapeutics, Inc....	21,001	1,004,058
#* Harmony Biosciences Holdings, Inc.....	11,861	408,137
* Harvard Bioscience, Inc.....	18,712	39,482
* Health Catalyst, Inc....	16,363	115,686
* HealthEquity, Inc.....	16,010	1,536,159
HealthStream, Inc.....	8,954	284,737
* Henry Schein, Inc....	18,553	1,283,868
#* HilleVax, Inc.....	6,667	13,801
#* Hims & Hers Health, Inc.....	29,751	719,379
* iCAD, Inc.....	9,600	17,568
* ICU Medical, Inc.....	3,651	566,526
* Ideaya Biosciences, Inc.....	1,171	30,095
#* IGM Biosciences, Inc..	885	5,407
* ImmuCell Corp.....	3,743	19,276
* Immunix, Inc.....	5,180	5,180
* Immunovant, Inc.....	8,095	200,513
* Inari Medical, Inc.....	9,532	486,609
* InfuSystem Holdings, Inc.....	8,793	74,301
* Innoviva, Inc.....	19,443	337,336
* Inogen, Inc.....	7,660	70,242
* Inotiv, Inc.....	2,133	8,831
* Inovio Pharmaceuticals, Inc.....	598	1,094
#* Inozyme Pharma, Inc..	6,741	18,673
#* Inspire Medical Systems, Inc.....	4,011	743,559
#* Integer Holdings Corp.....	8,121	1,076,195
#* Integra LifeSciences Holdings Corp.....	15,975	362,313
* Intellia Therapeutics, Inc.....	14,265	166,330
#* Iovance Biotherapeutics, Inc.....	37,583	278,114
iRadimed Corp.....	4,196	230,780
#* IRIDEX Corp.....	8,216	13,803
* iTeos Therapeutics, Inc.....	4,965	38,131
* Jazz Pharmaceuticals PLC.....	9,435	1,161,920
#* Joint Corp.....	5,278	56,105
#* KalVista Pharmaceuticals, Inc.....	9,211	78,017

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CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Keros Therapeutics, Inc.....	2,186	\$ 34,604
* Kewaunee Scientific Corp.....	1,191	73,687
#* Kiniksa Pharmaceuticals International PLC....	9,041	178,831
#†† Kinnate Biopharma, Inc.....	10,880	653
* Kodiak Sciences, Inc....	10,359	103,072
* Krystal Biotech, Inc.....	6,469	1,013,434
* Kura Oncology, Inc.....	21,483	187,117
#* Kymera Therapeutics, Inc.....	4,836	194,552
#* Lantheus Holdings, Inc.....	14,933	1,335,906
#* Larimar Therapeutics, Inc.....	4,904	18,978
* Leap Therapeutics, Inc.....	2,721	7,823
# LeMaitre Vascular, Inc.....	5,869	540,770
* LENSAR, Inc.....	5,327	47,623
* LifeStance Health Group, Inc.....	37,189	274,083
#* Ligand Pharmaceuticals, Inc.....	4,226	452,816
#* Lineage Cell Therapeutics, Inc....	10,625	5,339
* LivaNova PLC.....	13,221	612,265
* Lyell Immunopharma, Inc.....	4,712	3,016
#* MacroGenics, Inc.....	20,842	67,737
#* MannKind Corp.....	47,358	304,512
* Maravai LifeSciences Holdings, Inc., Class A.....	19,446	105,981
* Masimo Corp.....	7,184	1,187,515
* MaxCyte, Inc.....	18,145	75,483
* MediciNova, Inc.....	3,900	8,190
* Medpace Holdings, Inc.....	537	178,408
* MeiraGTx Holdings PLC.....	13,553	82,538
* Merit Medical Systems, Inc.....	13,655	1,320,712
#*†† Merrimack Pharmaceuticals, Inc.....	4,827	0
# Mesa Laboratories, Inc.....	1,453	191,607

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Milestone Pharmaceuticals, Inc.....	6,374	\$ 15,043
* MiMedx Group, Inc.....	21,821	209,918
†† Mirati Therapeutics, Inc.....	7,550	22,499
#* ModivCare, Inc.....	4,488	53,138
* MoonLake Immunotherapeutics. Corp.....	402	21,768
* Myriad Genetics, Inc... National HealthCare Corp.....	19,737	270,594
National Research Corp.....	4,241	456,162
* Nektar Therapeutics... Neogen Corp.....	6,534	115,260
#* NeoGenomics, Inc....	39,605	36,833
#* Nevro Corp.....	13,146	159,592
* NextCure, Inc.....	31,340	516,483
* Nkarta, Inc.....	5,441	20,241
#* Nurix Therapeutics, Inc.....	10,796	8,324
* Olema Pharmaceuticals, Inc.....	4,915	12,238
* OmniAb, Inc. (2200963D US)....	14,212	267,754
* OmniAb, Inc. (2200964D US)....	16,118	93,968
* OmniAb, Inc. (OABI UQ).....	2,995	0
* Omnicell, Inc.....	2,995	0
#* OnKure Therapeutics, Inc., Class A.....	28,683	101,538
#*†† Opiant Pharmaceuticals, Inc.....	10,057	447,738
#* OPKO Health, Inc.....	425	3,655
#* OptimizeRx Corp.....	3,194	0
* Option Care Health, Inc.....	104,963	154,296
* OraSure Technologies, Inc....	6,007	29,194
#* Organogenesis Holdings, Inc.....	37,622	872,830
# Organon & Co.....	20,709	74,759
* ORIC Pharmaceuticals, Inc.....	24,611	78,755
* Orthofix Medical, Inc...	35,487	529,466
#* OrthoPediatrics Corp...	8,354	67,417
#* Ovid therapeutics, Inc.....	6,813	118,955
* Owens & Minor, Inc....	6,682	154,889
	10,396	9,707
	19,878	259,805

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Pacific Biosciences of California, Inc.....	36,103	\$ 66,068
* Pacira BioSciences, Inc.....	11,117	209,444
#* Paragon 28, Inc.....	3,645	37,653
Patterson Cos., Inc.....	21,273	656,485
#*†† PDL BioPharma, Inc....	123,169	147,803
* PDS Biotechnology Corp.....	4,708	7,674
* Pediatrix Medical Group, Inc.....	19,671	258,084
* Pennant Group, Inc....	10,384	275,384
* Penumbra, Inc.....	5,274	1,252,470
#* Performant Healthcare, Inc.....	20,783	62,765
Perrigo Co. PLC.....	27,348	703,117
#* Personalis, Inc.....	3,565	20,606
Phibro Animal Health Corp., Class A.....	7,701	161,721
* Phreesia, Inc.....	2,388	60,082
* Pliant Therapeutics, Inc.....	7,207	94,916
* PMV Pharmaceuticals, Inc.....	13,791	20,824
* Poseida Therapeutics, Inc.....	22,906	219,898
* Praxis Precision Medicines, Inc.....	700	53,872
#* Precigen, Inc.....	16,010	17,931
# Premier, Inc., Class A..	22,846	484,335
* Prestige Consumer Healthcare, Inc.....	12,404	968,628
* Privia Health Group, Inc.....	18,568	363,004
#* Pro-Dex, Inc.....	1,878	87,796
* Progyny, Inc.....	16,625	286,781
* Protara Therapeutics, Inc.....	300	1,584
* Prothena Corp. PLC...	11,857	164,219
* PTC Therapeutics, Inc.....	926	41,800
#* Pulmonx Corp.....	8,207	55,726
* Puma Biotechnology, Inc.....	15,385	46,924
#* Pyxis Oncology, Inc....	4,200	6,552
* Quanterix Corp.....	11,181	118,854
* QuidelOrtho Corp.....	3,302	147,104
* RadNet, Inc.....	16,822	1,174,848
#* RAPT Therapeutics, Inc.....	3,652	5,770
#* Recursion Pharmaceuticals, Inc., Class A.....	5,292	35,774
#* REGENXBIO, Inc.....	13,564	104,850

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
#* Relay Therapeutics, Inc.....	22,827	\$ 94,047
#* Repare Therapeutics, Inc.....	2,669	3,496
* Repligen Corp.....	6,340	912,580
#* Replimune Group, Inc.....	15,549	188,298
* Rocket Pharmaceuticals, Inc.....	14,612	183,673
* Rockwell Medical, Inc.....	5,382	10,979
* RxSight, Inc.....	6,572	225,945
#* Sage Therapeutics, Inc.....	11,454	62,195
#* Sana Biotechnology, Inc.....	14,380	23,439
#* Sanara Medtech, Inc...	272	9,030
#* Savara, Inc.....	10,417	31,980
#* Schrodinger, Inc.....	8,929	172,240
#* Seer, Inc.....	13,507	31,201
Select Medical Holdings Corp.....	33,622	633,775
* Semler Scientific, Inc...	2,133	115,182
#* Sensus Healthcare, Inc.....	6,065	41,970
* Sera Prognostics, Inc., Class A.....	7,831	63,744
* SI-BONE, Inc.....	10,063	141,083
# SIGA Technologies, Inc.....	21,918	131,727
* Sight Sciences, Inc....	2,149	7,822
# Simulations Plus, Inc...	5,472	152,614
* Solid Biosciences, Inc.....	5,439	21,756
#* Sotera Health Co.....	44,348	606,681
*†† Spectrum Pharmaceuticals, Inc.....	55,972	0
#* SpringWorks Therapeutics, Inc....	8,455	305,479
* STAAR Surgical Co....	8,823	214,311
* Stoke Therapeutics, Inc.....	12,354	136,265
* Supernus Pharmaceuticals, Inc.....	14,079	509,097
#* Surgery Partners, Inc..	24,868	526,456
* Surmodics, Inc.....	5,572	220,651
* Sutro Biopharma, Inc..	18,249	33,578
* Syndax Pharmaceuticals, Inc.....	4,175	55,194

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Tactile Systems Technology, Inc.....	6,839	\$117,152
* Talkspace, Inc.....	16,614	51,337
#* Tango Therapeutics, Inc.....	3,042	9,400
* Tarsus Pharmaceuticals, Inc.....	6,332	350,603
* Teladoc Health, Inc.....	34,492	313,532
Teleflex, Inc.....	5,001	890,078
#* Terns Pharmaceuticals, Inc.....	10,670	59,112
* Theravance Biopharma, Inc.....	2,499	23,516
#* Third Harmonic Bio, Inc.....	715	7,357
#* TransMedics Group, Inc.....	4,680	291,798
* Treace Medical Concepts, Inc.....	5,399	40,169
* TruBridge, Inc.....	4,264	84,086
#* Twist Bioscience Corp.....	9,754	453,268
#* Tyra Biosciences, Inc..	818	11,370
# U.S. Physical Therapy, Inc.....	3,741	331,864
* UFP Technologies, Inc.....	2,118	517,872
Utah Medical Products, Inc.....	1,516	93,189
#* Vanda Pharmaceuticals, Inc.....	18,990	90,962
* Varex Imaging Corp....	12,118	176,802
#* Vaxart, Inc.....	15,084	9,987
#* Ventyx Biosciences, Inc.....	854	1,870
#* Vera Therapeutics, Inc.....	669	28,292
* Veracyte, Inc.....	15,865	628,254
* Vericel Corp.....	8,845	485,679
#* Viking Therapeutics, Inc.....	1,922	77,341
* Vir Biotechnology, Inc.....	5,091	37,368
* Viridian Therapeutics, Inc.....	633	12,135
* Voyager Therapeutics, Inc.....	9,143	51,841
* Werewolf Therapeutics, Inc....	5,846	8,652
#* XBiotech, Inc.....	5,428	21,441
#* Xencor, Inc.....	11,729	269,532

	<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)		
* Xenon Pharmaceuticals, Inc.....	2,270	\$ 88,984
* XOMA Royalty Corp....	552	14,507
#* Y-mAbs Therapeutics, Inc.....	16,845	131,896
#* Zentalis Pharmaceuticals, Inc.....	5,190	15,726
* Zimvie, Inc.....	5,819	81,175
#* Zymeworks, Inc.....	6,216	91,002
#* Zynex, Inc.....	1,768	14,162
TOTAL HEALTH CARE.....		81,350,235
INDUSTRIALS — (17.9%)		
#* 3D Systems Corp.....	22,711	74,492
A.O. Smith Corp.....	11,360	774,866
AAON, Inc.....	13,875	1,632,810
* AAR Corp.....	10,076	617,457
ABM Industries, Inc....	16,405	839,608
ACCO Brands Corp....	31,387	164,782
# Acme United Corp....	1,292	48,230
* Acuity Brands, Inc.....	6,024	1,759,791
* ACV Auctions, Inc., Class A.....	20,697	447,055
Advanced Drainage Systems, Inc.....	7,979	922,372
* AeroVironment, Inc....	5,598	861,476
#* AerSale Corp.....	7,809	49,197
AGCO Corp.....	8,339	779,530
* Air Lease Corp.....	23,099	1,113,603
* Air Transport Services Group, Inc.....	17,053	374,825
Alamo Group, Inc.....	3,170	589,335
* Alaska Air Group, Inc..	25,585	1,656,629
Albany International Corp., Class A.....	8,042	643,119
Alight, Inc., Class A....	56,715	392,468
# Allegiant Travel Co....	3,979	374,503
Allient, Inc.....	5,119	124,289
Allison Transmission Holdings, Inc.....	15,662	1,692,436
# Alta Equipment Group, Inc.....	8,483	55,479
#* Ameresco, Inc., Class A.....	9,563	224,539
* American Airlines Group, Inc.....	89,169	1,554,216
#* American Superconductor Corp.....	10,502	258,664
* American Woodmark Corp.....	4,591	365,122
* API Group Corp.....	27,399	985,542

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
Apogee Enterprises, Inc.....	5,695	\$ 406,680
Applied Industrial Technologies, Inc....	8,146	1,950,723
ArcBest Corp.....	6,243	582,597
Arcosa, Inc.....	10,182	985,007
Argan, Inc.....	3,862	529,248
Aris Water Solutions, Inc., Class A.....	4,614	110,505
Armstrong World Industries, Inc.....	10,591	1,496,826
* Array Technologies, Inc.....	5,557	33,564
* Art's-Way Manufacturing Co., Inc.....	4,000	8,680
Astec Industries, Inc....	6,734	226,262
* Astronics Corp. (ATRO US).....	6,596	105,272
* Astronics Corp. (ATROB US), Class B.....	3,173	50,974
* Asure Software, Inc....	9,920	93,347
Atkore, Inc.....	8,238	687,461
Atmus Filtration Technologies, Inc....	10,446	409,274
* Avalon Holdings Corp., Class A.....	6,736	26,068
* Avis Budget Group, Inc.....	4,240	341,786
* AZEK Co., Inc.....	28,711	1,362,911
AZZ, Inc.....	5,642	462,193
* Babcock & Wilcox Enterprises, Inc.....	6,036	9,899
Barnes Group, Inc....	13,846	654,362
Barrett Business Services, Inc.....	8,206	356,469
* Beacon Roofing Supply, Inc.....	15,492	1,573,677
* Beam Global.....	1,294	4,102
# BGSF, Inc.....	4,669	24,466
* Blade Air Mobility, Inc.....	19,745	83,916
* Bloom Energy Corp., Class A.....	13,615	302,389
* Blue Bird Corp.....	5,965	230,428
* BlueLinx Holdings, Inc.....	2,631	268,783
Boise Cascade Co....	9,528	1,132,498
* Bowman Consulting Group Ltd.....	870	21,707
Brady Corp., Class A..	10,533	777,862
* BrightView Holdings, Inc.....	17,047	272,582

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
Brink's Co.....	10,158	\$ 942,358
* Broadwind, Inc.....	9,319	17,520
BWX Technologies, Inc.....	8,196	912,952
* Byrna Technologies, Inc.....	1,705	49,121
* CACI International, Inc., Class A.....	1,347	544,269
* Cadeler AS (CDLR US), ADR.....	4,031	90,012
Cadre Holdings, Inc....	4,979	160,822
* Casella Waste Systems, Inc., Class A.....	11,490	1,215,757
* CBIZ, Inc.....	11,756	961,993
* CECO Environmental Corp.....	10,565	319,380
* Chart Industries, Inc....	5,698	1,087,406
Chicago Rivet & Machine Co.....	639	10,122
* Cimpres PLC.....	6,738	483,249
* Civeo Corp.....	4,302	97,741
* Clarivate PLC.....	101,817	517,230
Columbus McKinnon Corp.....	7,709	287,083
* Commercial Vehicle Group, Inc.....	12,703	31,503
CompX International, Inc.....	1,732	45,292
# Concentrix Corp.....	2,551	110,382
* Concrete Pumping Holdings, Inc.....	7,964	53,040
* Conduent, Inc.....	55,602	224,632
* Construction Partners, Inc., Class A.....	8,586	759,518
Copa Holdings SA, Class A.....	4,195	368,657
* Core & Main, Inc., Class A.....	16,782	854,372
#†† Costa Communications, Inc.....	3,391	509
Costamare, Inc.....	21,212	272,574
Covenant Logistics Group, Inc.....	3,859	210,354
CRA International, Inc.....	2,106	394,243
Crane Co.....	7,890	1,197,307
# CSG Systems International, Inc....	8,116	414,809
CSW Industrials, Inc...	3,129	1,103,911
* Custom Truck One Source, Inc.....	11,500	55,315
* Dayforce, Inc.....	12,914	938,073

THE SMALL CAP SUBTRUST
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	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
Deluxe Corp.....	11,750	\$ 265,433
#* Distribution Solutions Group, Inc.....	7,626	262,334
* DLH Holdings Corp....	1,749	14,044
* DNOW, Inc.....	29,408	382,598
Donaldson Co., Inc....	11,430	769,810
Douglas Dynamics, Inc.....	7,704	182,046
#* Driven Brands Holdings, Inc.....	17,482	282,159
* Ducommun, Inc.....	4,054	258,078
# Dun & Bradstreet Holdings, Inc.....	54,029	673,201
* DXP Enterprises, Inc...	5,424	448,131
* Dycor Industries, Inc.....	6,909	1,202,581
# Eastern Co.....	2,453	65,103
* Energy Recovery, Inc..	12,191	179,208
#* Energy Vault Holdings, Inc.....	11,109	25,329
Enerpac Tool Group Corp.....	14,837	609,652
EnerSys.....	10,223	944,912
Ennis, Inc.....	8,735	184,221
Enpro, Inc.....	5,311	915,882
* Enviri Corp.....	20,889	160,845
Esab Corp.....	8,883	1,065,427
ESCO Technologies, Inc.....	6,593	878,254
Espey Mfg. & Electronics Corp....	1,209	36,451
* Everus Construction Group, Inc.....	7,677	504,763
EVI Industries, Inc....	1,958	32,013
* ExlService Holdings, Inc.....	37,335	1,656,927
Exponent, Inc.....	12,317	1,097,445
Federal Signal Corp....	14,561	1,345,291
* First Advantage Corp..	17,413	326,145
Flowserve Corp.....	25,741	1,480,622
#* Fluence Energy, Inc....	17,516	278,154
* Fluor Corp.....	23,834	1,175,493
* Forrester Research, Inc.....	5,832	91,387
Fortune Brands Innovations, Inc.....	12,777	873,052
* Franklin Covey Co....	4,318	162,270
Franklin Electric Co., Inc.....	11,739	1,143,966
#* Frontier Group Holdings, Inc.....	1,640	11,660
FTAI Infrastructure, Inc.....	14,598	105,981
* FTI Consulting, Inc....	6,068	1,159,777

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
#* FuelCell Energy, Inc....	1,972	\$ 17,827
* Gates Industrial Corp. PLC.....	27,007	555,534
GATX Corp.....	9,099	1,409,981
Genco Shipping & Trading Ltd.....	11,866	165,412
* Gencor Industries, Inc.....	5,051	89,150
* Generac Holdings, Inc.....	6,123	949,371
Genpact Ltd.....	23,331	1,002,066
* Gibraltar Industries, Inc.....	7,583	446,639
Global Industrial Co....	10,087	250,057
* GMS, Inc.....	7,136	605,347
Gorman-Rupp Co.....	7,799	295,738
* Graham Corp.....	3,612	160,626
# Granite Construction, Inc.....	11,166	979,370
* Great Lakes Dredge & Dock Corp.....	22,181	250,423
Greenbrier Cos., Inc....	8,503	518,598
Griffon Corp.....	11,643	829,797
* GXO Logistics, Inc....	16,575	721,012
# H&E Equipment Services, Inc.....	9,253	453,027
* Hayward Holdings, Inc.....	13,601	207,959
#* Healthcare Services Group, Inc.....	18,452	214,320
Heartland Express, Inc.....	19,988	224,265
Heidrick & Struggles International, Inc....	6,072	269,050
Helios Technologies, Inc.....	8,372	373,726
Herc Holdings, Inc....	6,377	1,207,357
#* Hertz Global Holdings, Inc.....	36,979	135,343
Hexcel Corp.....	12,825	804,127
Hillenbrand, Inc.....	12,409	381,949
* Hillman Solutions Corp.....	25,227	245,711
HNI Corp.....	11,596	584,091
Hub Group, Inc., Class A.....	16,037	714,609
* Hudson Global, Inc....	1,437	18,753
* Hudson Technologies, Inc.....	14,071	78,516
Huntington Ingalls Industries, Inc.....	3,666	692,764
Hurco Cos., Inc.....	2,820	54,398
* Huron Consulting Group, Inc.....	5,445	676,596

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Hyliion Holdings Corp.....	6,000	\$ 15,660
Hyster-Yale, Inc.....	3,691	187,983
* IBEX Holdings Ltd.....	4,100	88,109
ICF International, Inc...	4,865	579,957
#* Ideal Power, Inc.....	1,516	11,446
#* IES Holdings, Inc.....	6,110	1,227,866
* Innodata, Inc.....	6,969	275,415
* Innovative Solutions & Support, Inc.....	7,022	59,968
Insperity, Inc.....	8,076	625,971
Insteel Industries, Inc..	6,093	164,572
Interface, Inc.....	16,386	398,999
ITT, Inc.....	903	129,021
#* Janus International Group, Inc.....	18,104	133,064
* JELD-WEN Holding, Inc.....	19,750	161,753
#* JetBlue Airways Corp..	79,475	624,674
# John Bean Technologies Corp...	7,518	955,538
# Kadant, Inc.....	2,402	828,666
Karat Packaging, Inc...	2,772	83,881
KBR, Inc.....	13,832	801,288
Kelly Services, Inc., Class A.....	10,471	145,966
Kennametal, Inc.....	18,274	438,941
Kforce, Inc.....	4,994	283,160
* Kirby Corp.....	11,250	1,190,250
Knight-Swift Transportation Holdings, Inc.....	19,174	1,016,989
Korn Ferry.....	12,961	874,219
* Kratos Defense & Security Solutions, Inc.....	26,341	694,876
* L.B. Foster Co., Class A.....	4,824	129,766
Landstar System, Inc..	4,317	741,920
* Legalzoom.com, Inc....	28,042	210,595
* Leonardo DRS, Inc.....	15,274	493,503
* Limbach Holdings, Inc.....	3,299	282,196
Lindsay Corp.....	2,675	316,479
* Liquidity Services, Inc.....	9,930	320,640
LSI Industries, Inc.....	10,352	201,036
Luxfer Holdings PLC...	5,648	73,932
* Lyft, Inc., Class A.....	44,867	578,784
#* Manitex International, Inc.....	3,349	19,424
* Manitowoc Co., Inc....	10,658	97,308
ManpowerGroup, Inc...	7,106	410,158
Marten Transport Ltd...	21,883	341,594

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* MasTec, Inc.....	7,897	\$1,075,098
* Mastech Digital, Inc....	3,859	57,499
* Masterbrand, Inc.....	23,099	337,476
* Matrix Service Co.....	11,076	132,580
Matson, Inc.....	8,640	1,165,018
Matthews International Corp., Class A.....	8,236	227,972
Maximus, Inc.....	10,419	777,778
#* Mayville Engineering Co., Inc.....	5,349	84,086
McGrath RentCorp.....	5,499	614,898
#* Mercury Systems, Inc.....	11,221	471,282
* Middleby Corp.....	6,244	845,750
Miller Industries, Inc....	3,576	233,727
MillerKnoll, Inc.....	9,426	212,933
* Mistras Group, Inc....	10,926	98,990
#* Montrose Environmental Group, Inc.....	4,160	77,168
Moog, Inc., Class A....	6,764	1,331,426
* MRC Global, Inc.....	23,210	296,624
MSA Safety, Inc.....	7,288	1,208,132
MSC Industrial Direct Co., Inc., Class A....	8,651	646,143
Mueller Industries, Inc.....	24,129	1,914,877
Mueller Water Products, Inc., Class A.....	38,334	862,515
* MYR Group, Inc.....	4,247	631,826
National Presto Industries, Inc.....	1,909	187,884
#* Net Power, Inc.....	3,666	38,823
* NEXTracker, Inc., Class A.....	17,643	644,499
NL Industries, Inc.....	8,975	69,736
#* NN, Inc.....	15,418	50,417
* Northwest Pipe Co....	4,175	201,486
* NV5 Global, Inc.....	14,732	277,551
Omega Flex, Inc.....	2,789	117,054
* OPENLANE, Inc.....	22,511	446,618
* Orion Group Holdings, Inc.....	15,192	111,357
Oshkosh Corp.....	9,807	932,351
* PAMT Corp.....	7,675	125,717
Pangaea Logistics Solutions Ltd.....	11,178	59,914
Park Aerospace Corp..	7,768	113,801
Park-Ohio Holdings Corp.....	4,808	126,306
#* Parsons Corp.....	11,649	1,074,620
* Paycor HCM, Inc.....	23,368	433,944

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Paylocity Holding Corp.....	5,261	\$1,049,412
* Perma-Fix Environmental Services, Inc.....	1,477	16,350
* Perma-Pipe International Holdings, Inc.....	3,968	59,322
Pioneer Power Solutions, Inc.....	5,252	21,691
* Planet Labs PBC.....	22,228	89,801
* Plug Power, Inc.....	6,044	12,874
# Powell Industries, Inc.. Preformed Line Products Co.....	3,194	707,950
Primoris Services Corp.....	1,766	225,677
* Proto Labs, Inc.....	12,963	990,373
Quad/Graphics, Inc.....	6,812	266,281
Quanex Building Products Corp.....	11,716	81,661
* Quest Resource Holding Corp.....	9,617	233,116
* Radiant Logistics, Inc..	6,477	42,101
* RBC Bearings, Inc.....	16,659	111,615
#* RCM Technologies, Inc.....	3,233	967,120
Regal Rexnord Corp...	3,095	68,585
* Resideo Technologies, Inc.....	106	16,444
Resources Connection, Inc.....	24,971	575,582
REV Group, Inc.....	11,280	96,218
Robert Half, Inc.....	15,336	488,758
Rush Enterprises, Inc. (RUSHA US), Class A.....	10,286	724,752
# Rush Enterprises, Inc. (RUSHB US), Class B.....	15,572	853,190
#* RXO, Inc.....	5,322	289,730
Ryder System, Inc.....	17,336	413,290
# Schneider National, Inc., Class B.....	5,847	917,160
Science Applications International Corp....	14,664	429,362
# Sensata Technologies Holding PLC.....	9,408	1,051,626
* Servotronics, Inc.....	22,519	617,021
#* Shoals Technologies Group, Inc., Class A.....	1,465	15,998
Shyft Group, Inc.....	25,912	143,293
	12,769	149,908

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* SIFCO Industries, Inc.....	5,445	\$ 19,303
# Simpson Manufacturing Co., Inc.....	9,265	1,536,415
#* SiteOne Landscape Supply, Inc.....	4,606	606,933
* SkyWest, Inc.....	10,437	1,045,057
* SPX Technologies, Inc.....	9,584	1,394,664
Standex International Corp.....	3,032	566,954
Steelcase, Inc., Class A.....	25,965	306,906
* Sterling Infrastructure, Inc.....	8,748	1,473,601
* Stratasys Ltd.....	3,799	33,773
* Sun Country Airlines Holdings, Inc.....	7,609	110,939
* Sunrun, Inc.....	30,530	282,403
#* TaskUS, Inc., Class A..	1,291	21,870
# Tecnoglass, Inc.....	9,274	735,614
Tennant Co.....	4,721	384,903
Terex Corp.....	15,773	729,028
* Thermon Group Holdings, Inc.....	9,767	280,997
Timken Co.....	15,143	1,080,756
* Titan International, Inc.....	18,685	126,871
#* Titan Machinery, Inc....	7,134	100,803
Toro Co.....	10,101	809,090
#* Transcat, Inc.....	2,467	260,861
#* Trex Co., Inc.....	14,415	995,067
# TriNet Group, Inc.....	7,877	714,995
Trinity Industries, Inc...	17,845	626,360
* Triumph Group, Inc....	9,946	185,592
* TrueBlue, Inc.....	10,447	87,755
# TTEC Holdings, Inc....	11,473	57,250
* Tutor Perini Corp.....	15,251	369,074
Twin Disc, Inc.....	5,877	69,055
* UFP Industries, Inc....	14,782	1,665,192
* Ultralife Corp.....	6,867	51,159
UniFirst Corp.....	3,824	654,248
# Universal Logistics Holdings, Inc.....	7,146	328,287
#* Upwork, Inc.....	21,880	357,738
* V2X, Inc.....	5,192	248,333
Valmont Industries, Inc.....	3,365	1,031,945
* Verra Mobility Corp....	26,444	639,416
Vestis Corp.....	17,059	259,979
* Viad Corp.....	5,370	228,279
#* Vicor Corp.....	5,946	287,311
# Virco Mfg. Corp.....	4,253	43,593
#* VirTra, Inc.....	3,401	22,957

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)			INFORMATION TECHNOLOGY — (Continued)		
VSE Corp.....	4,247	\$ 403,890	#* Applied Optoelectronics, Inc.....	8,018	\$ 295,543
# Wabash National Corp.....	13,273	227,366	* Arlo Technologies, Inc.....	10,773	120,550
Watts Water Technologies, Inc., Class A.....	6,235	1,267,575	* Arrow Electronics, Inc.....	7,342	830,527
# Werner Enterprises, Inc.....	16,261	584,095	* ASGN, Inc.....	11,589	965,827
WESCO International, Inc.....	4,812	870,780	* AstroNova, Inc.....	3,761	45,170
* Willdan Group, Inc.....	3,910	148,932	#* AvePoint, Inc.....	36,051	595,202
Willis Lease Finance Corp.....	2,536	526,347	#* Aviat Networks, Inc.....	4,257	77,094
* WillScot Holdings Corp.....	16,669	557,578	* Avnet, Inc.....	20,239	1,058,904
Woodward, Inc.....	2,607	433,857	* Aware, Inc.....	12,942	25,237
* Xometry, Inc., Class A.....	4,637	197,814	* Axcelis Technologies, Inc.....	7,819	546,314
# Zurn Elkay Water Solutions Corp.....	15,311	571,100	* Backblaze, Inc., Class A.....	2,582	15,544
TOTAL INDUSTRIALS.....		<u>160,402,977</u>	Badger Meter, Inc.....	6,909	1,465,537
INFORMATION TECHNOLOGY — (11.2%)			Bel Fuse, Inc. (BELFA US), Class A.....	1,166	105,033
* 8x8, Inc.....	26,807	71,575	# Bel Fuse, Inc. (BELFB US), Class B.....	2,598	214,257
A10 Networks, Inc.....	21,065	387,596	Belden, Inc.....	10,343	1,164,725
* ACI Worldwide, Inc.....	26,379	1,369,334	Benchmark Electronics, Inc.....	10,485	476,019
Adea, Inc.....	26,019	363,746	* Bill Holdings, Inc.....	16,357	1,385,601
# Advanced Energy Industries, Inc.....	9,332	1,079,059	* BK Technologies Corp.....	1,258	43,137
#* Aehr Test Systems.....	8,498	141,322	* Blackbaud, Inc.....	11,930	881,866
* Agilysys, Inc.....	4,909	646,564	* BlackLine, Inc.....	8,293	503,883
* Airgain, Inc.....	5,214	36,811	* Box, Inc., Class A.....	32,795	1,036,322
* Alarm.com Holdings, Inc.....	12,739	774,531	* Brightcove, Inc.....	17,689	76,947
#* Alithya Group, Inc., Class A.....	19,441	20,121	* Calix, Inc.....	16,032	559,036
* Alkami Technology, Inc.....	13,278	487,037	#* Cambium Networks Corp.....	3,183	2,052
#* Allegro MicroSystems, Inc.....	23,742	519,000	#* CCC Intelligent Solutions Holdings, Inc.....	84,177	987,396
* Alpha & Omega Semiconductor Ltd...	8,902	329,641	* Cerence, Inc.....	9,358	73,460
* Altair Engineering, Inc., Class A.....	9,009	982,972	* CEVA, Inc.....	7,955	250,980
* Ambarella, Inc.....	8,352	607,524	* Ciena Corp.....	21,610	1,832,744
# Amdocs Ltd.....	10,135	862,894	* Cipher Mining, Inc.....	4,590	21,298
Amkor Technology, Inc.....	42,823	1,100,123	* Cirrus Logic, Inc.....	12,538	1,248,534
* Amplitude, Inc., Class A.....	3,022	31,882	# Clear Secure, Inc., Class A.....	13,439	358,015
* Amtech Systems, Inc...	6,781	36,956	* Clearfield, Inc.....	1,669	51,739
* Appfolio, Inc., Class A.....	2,711	668,858	# Climb Global Solutions, Inc.....	1,464	185,562
			#* Coda Octopus Group, Inc.....	2,734	21,407
			Cognex Corp.....	21,423	768,229
			* Coherent Corp.....	9,547	904,387
			* Cohu, Inc.....	11,718	312,871

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	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
* CommVault Systems, Inc.....	8,556	\$1,291,186
#* Comtech Telecommunications Corp.....	10,373	41,596
* Consensus Cloud Solutions, Inc.....	6,123	146,095
#* CoreCard Corp.....	2,295	52,097
#* Corsair Gaming, Inc....	13,449	88,898
* CPI Card Group, Inc...	1,306	39,036
* CPS Technologies Corp.....	3,018	4,859
# Crane NXT Co.....	11,048	643,215
* Credo Technology Group Holding Ltd...	12,252	823,457
* CS Disco, Inc.....	8,087	40,354
# CSP, Inc.....	3,084	49,560
CTS Corp.....	8,227	433,810
#* Daily Journal Corp.....	301	170,965
* Daktronics, Inc.....	15,021	253,254
* Data I/O Corp.....	4,224	11,700
* Diebold Nixdorf, Inc....	2,656	114,314
* Digi International, Inc..	10,061	304,144
#* Digital Turbine, Inc....	1,276	2,156
* DigitalOcean Holdings, Inc.....	10,378	353,578
* Diodes, Inc.....	11,628	717,099
Dolby Laboratories, Inc., Class A.....	8,138	635,578
* DoubleVerify Holdings, Inc.....	30,604	587,903
* Dropbox, Inc., Class A.....	35,336	1,061,493
* DXC Technology Co....	32,916	657,662
#* E2open Parent Holdings, Inc.....	66,124	175,890
* Eastman Kodak Co....	4,588	30,143
* eGain Corp.....	12,764	79,520
* Electro-Sensors, Inc....	750	3,855
* Enfusion, Inc., Class A.....	13,106	134,992
* Enphase Energy, Inc...	5,619	385,913
* ePlus, Inc.....	7,001	517,234
#* EverCommerce, Inc....	565	6,221
#* Everspin Technologies, Inc....	7,902	50,494
#* Evolv Technologies Holdings, Inc.....	5,351	21,136
* Extreme Networks, Inc.....	24,420	408,791
* Fabrinet.....	8,296	1,824,124
* FARO Technologies, Inc.....	5,956	151,044
#* Fastly, Inc., Class A....	26,032	245,742

	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
* Five9, Inc.....	6,161	\$ 250,383
* FormFactor, Inc.....	18,466	812,504
Frequency Electronics, Inc.....	4,971	92,063
* Freshworks, Inc., Class A.....	32,710	528,921
#* Genasys, Inc.....	15,502	40,305
#* Globant SA.....	5,771	1,237,418
#* Grid Dynamics Holdings, Inc.....	16,732	372,120
* GSI Technology, Inc....	10,484	31,767
Hackett Group, Inc....	8,847	271,780
* Harmonic, Inc.....	27,263	360,689
* HashiCorp, Inc., Class A.....	16,787	574,283
* Ichor Holdings Ltd.....	9,137	294,394
* Identiv, Inc.....	8,174	29,917
# Immersion Corp.....	1,448	12,641
#* indie Semiconductor, Inc., Class A.....	11,036	44,696
* Infinera Corp.....	40,203	264,134
* Informatica, Inc., Class A.....	23,092	598,776
Information Services Group, Inc.....	17,600	58,784
* Insight Enterprises, Inc.....	8,053	1,224,861
* Intapp, Inc.....	12,496	800,869
# InterDigital, Inc.....	6,008	1,163,870
#* inTEST Corp.....	4,279	36,757
* Intevac, Inc.....	10,812	36,761
* IPG Photonics Corp....	8,782	638,627
* Issuer Direct Corp.....	1,294	11,568
#* Itron, Inc.....	10,279	1,116,094
* Jamf Holding Corp....	24,259	340,839
#* JFrog Ltd.....	14,506	426,621
* Key Tronic Corp.....	5,570	23,227
* Kimball Electronics, Inc.....	8,363	156,639
* Knowles Corp.....	25,142	501,080
# Kulicke & Soffa Industries, Inc.....	13,989	652,727
* KVH Industries, Inc....	8,881	50,622
* Kyndryl Holdings, Inc..	36,220	1,253,212
#* Lantronix, Inc.....	9,583	39,482
* Lattice Semiconductor Corp.....	18,716	1,060,261
#* LGL Group, Inc.....	5,329	31,814
#* LightPath Technologies, Inc., Class A.....	9,573	33,793
# Littelfuse, Inc.....	3,441	810,872
* LiveRamp Holdings, Inc.....	16,142	490,233

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
Logility Supply Chain Solutions, Inc.....	11,693	\$ 129,558
#* Lumentum Holdings, Inc.....	11,660	978,857
* MACOM Technology Solutions Holdings, Inc.....	13,219	1,717,280
* Magnachip Semiconductor Corp.....	15,471	62,193
* Matterport, Inc.....	77,023	365,089
* MaxLinear, Inc.....	17,259	341,383
* Meridianlink, Inc.....	1,084	22,385
Methode Electronics, Inc.....	10,356	122,097
* Mirion Technologies, Inc.....	17,835	311,221
* Mitek Systems, Inc.....	14,506	161,452
MKS Instruments, Inc.....	8,120	847,647
#* M-Tron Industries, Inc.....	693	33,562
* N-able, Inc.....	36,387	339,855
# Napco Security Technologies, Inc....	10,019	356,276
#* Navitas Semiconductor Corp.....	4,168	14,880
#* nCino, Inc.....	18,680	627,274
#* NCR Voyix Corp.....	29,867	413,359
#* Neonode, Inc.....	244	2,008
* NETGEAR, Inc.....	8,420	234,665
* NetScout Systems, Inc.....	19,729	427,330
* NetSol Technologies, Inc.....	1,517	3,975
Network-1 Technologies, Inc....	7,810	10,387
* nLight, Inc.....	14,727	154,486
* Novanta, Inc.....	8,603	1,314,280
NVE Corp.....	1,713	139,490
* Olo, Inc., Class A.....	19,503	149,783
* ON24, Inc.....	11,871	76,687
* One Stop Systems, Inc.....	2,714	9,092
* OneSpan, Inc.....	11,327	210,003
* Onto Innovation, Inc....	10,029	1,671,533
* Ooma, Inc.....	8,091	113,759
* Optical Cable Corp.....	5,009	18,082
#* OSI Systems, Inc.....	4,422	740,375
#* PAR Technology Corp.....	7,184	522,061
PC Connection, Inc....	6,611	457,944
* PDF Solutions, Inc.....	11,340	307,087

	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
Pegasystems, Inc.....	11,633	\$1,084,196
#* Penguin Solutions, Inc.....	14,877	285,490
* Photonics, Inc.....	16,653	392,345
* Plexus Corp.....	6,729	1,052,954
Power Integrations, Inc.....	13,665	843,130
#* Powerfleet, Inc. NJ.	12,926	86,087
* Procore Technologies, Inc.....	9,426	706,290
# Progress Software Corp.....	10,151	661,338
* Q2 Holdings, Inc.....	7,740	779,031
* Qorvo, Inc.....	10,842	758,181
* Qualys, Inc.....	8,388	1,176,165
* Rambus, Inc.....	13,360	706,210
* Red Violet, Inc.....	1,948	70,518
# ReposiTrak, Inc.....	3,686	81,571
* RF Industries Ltd.....	5,720	22,365
* Ribbon Communications, Inc.....	54,402	226,312
Richardson Electronics Ltd.....	3,797	53,272
* Rimini Street, Inc.....	22,784	60,833
* RingCentral, Inc., Class A.	8,892	311,309
#* Riot Platforms, Inc....	18,112	184,924
* Rogers Corp.....	4,487	455,924
* Sanmina Corp.....	13,812	1,045,154
Sapiens International Corp. NV.....	6,845	183,925
* ScanSource, Inc.....	7,816	370,869
* SEMrush Holdings, Inc., Class A.....	17,750	210,870
#* SentinelOne, Inc., Class A.	40,833	906,493
* SigmaTron International, Inc....	1,878	3,343
#*†† Silicon Graphics, Inc...	97	0
#* Silicon Laboratories, Inc.....	6,898	856,870
#* SiTime Corp.....	2,463	528,387
#* SkyWater Technology, Inc.....	2,377	32,803
#* SmartRent, Inc.....	28,165	49,289
SolarWinds Corp.....	23,930	341,002
* Sono-Tek Corp.....	2,905	11,649
* SoundThinking, Inc.....	3,671	47,943
#* Sprinklr, Inc., Class A..	28,715	242,642
* SPS Commerce, Inc...	7,707	1,418,011
SRAX, Inc.....	13,576	1,358
* Synaptics, Inc.....	9,432	719,850

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	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
* Synchronoss Technologies, Inc....	15	\$ 144
Taitron Components, Inc., Class A.....	2,400	6,168
TD SYNnex Corp.....	1,256	147,304
#* Telos Corp.....	15,514	53,058
* Tenable Holdings, Inc.....	12,169	479,215
* Teradata Corp.....	18,110	564,126
#* Terawulf, Inc.....	60,613	343,070
* TransAct Technologies, Inc....	5,062	20,704
* Trio-Tech International.....	2,700	15,687
* TTM Technologies, Inc.....	26,513	656,197
* Turtle Beach Corp.....	5,583	96,642
* UiPath, Inc., Class A...	54,159	688,361
* Ultra Clean Holdings, Inc.....	11,332	407,385
* Unisys Corp.....	20,285	128,404
#* Unity Software, Inc....	49,465	1,111,479
Universal Display Corp.....	6,782	991,528
#* Upland Software, Inc...	5,434	23,584
* Varonis Systems, Inc...	7,428	330,026
#* Veeco Instruments, Inc.....	13,029	349,177
* Verint Systems, Inc.....	14,879	408,429
#* Vertex, Inc., Class A...	10,579	564,390
* Viant Technology, Inc., Class A.....	4,675	88,778
* Viavi Solutions, Inc....	51,479	519,938
# Vishay Intertechnology, Inc.....	31,832	539,234
* Vishay Precision Group, Inc.....	4,578	107,446
Vontier Corp.....	26,773	976,411
* WidePoint Corp.....	5,249	25,405
#* Wolfspeed, Inc.....	10,770	71,728
# Xerox Holdings Corp...	31,645	266,767
* Xperi, Inc.....	12,127	124,544
* Yext, Inc.....	29,743	189,165
* Zeta Global Holdings Corp., Class A.....	11,873	213,595
TOTAL INFORMATION TECHNOLOGY.....		<u>100,244,394</u>
MATERIALS — (5.4%)		
AdvanSix, Inc.....	7,403	210,911
Alcoa Corp.....	30,628	1,157,126
Alpha Metallurgical Resources, Inc.....	2,742	548,729

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
#* Alto Ingredients, Inc....	27,246	\$ 42,504
American Vanguard Corp.....	11,242	52,050
* Ampco-Pittsburgh Corp.....	9,507	19,870
AptarGroup, Inc.....	126	19,795
* Arcadium Lithium PLC.....	85,651	439,390
Arch Resources, Inc....	3,745	528,869
Ardagh Metal Packaging SA.....	30,272	91,119
* Arq, Inc.....	8,178	61,907
* Ascent Industries Co...	4,652	52,009
Ashland, Inc.....	10,742	767,623
#* Aspen Aerogels, Inc....	12,974	154,131
* ATI, Inc.....	27,924	1,536,937
* Avient Corp.....	20,434	834,933
* Axalta Coating Systems Ltd.....	29,520	1,010,174
Balchem Corp.....	8,098	1,319,934
# Berry Global Group, Inc.....	15,541	1,005,036
#* Bioceres Crop Solutions Corp.....	1,778	10,810
Cabot Corp.....	11,894	1,086,041
Caledonia Mining Corp. PLC.....	1,576	14,830
Carpenter Technology Corp.....	13,177	2,236,269
Celanese Corp.....	2,636	182,438
* Century Aluminum Co.....	23,626	430,466
Chemours Co.....	30,981	523,579
* Clearwater Paper Corp.....	5,065	150,785
* Cleveland-Cliffs, Inc....	68,905	647,707
* Coeur Mining, Inc.....	88,325	505,219
Commercial Metals Co.....	27,410	1,359,536
Compass Minerals International, Inc....	9,931	111,724
* Core Molding Technologies, Inc....	3,134	51,836
Crown Holdings, Inc....	13,579	1,122,848
* Dakota Gold Corp.....	9,870	21,714
Eagle Materials, Inc....	4,639	1,144,720
* Ecovyst, Inc.....	18,556	141,768
Element Solutions, Inc.....	60,597	1,540,982
# Ferroglobe PLC.....	45,761	173,892
Flexible Solutions International, Inc....	2,508	9,054
FMC Corp.....	15,876	771,732
Fortitude Gold Corp....	8,755	43,162

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
Friedman Industries, Inc.....	3,111	\$ 47,567
* Gatos Silver, Inc.....	900	12,582
# Graphic Packaging Holding Co.....	36,505	991,476
Greif, Inc. (GEF US), Class A.....	7,140	436,397
Greif, Inc. (GEF/B US), Class B.....	3,194	216,713
Hawkins, Inc.....	5,904	724,244
HB Fuller Co.....	12,997	877,038
Hecla Mining Co.....	133,610	656,025
Huntsman Corp.....	22,854	412,058
* Ingevity Corp.....	7,512	306,114
Innospec, Inc.....	6,643	731,129
* Intrepid Potash, Inc....	4,608	101,007
Kaiser Aluminum Corp.....	3,435	241,377
* Knife River Corp.....	7,760	788,726
Koppers Holdings, Inc.....	6,369	206,356
Kronos Worldwide, Inc.....	15,111	147,332
Louisiana-Pacific Corp.....	16,236	1,681,238
* LSB Industries, Inc....	23,260	176,543
#* Magnera Corp.....	5,602	101,788
Materion Corp.....	5,042	498,553
Mativ Holdings, Inc....	14,505	158,104
* McEwen Mining, Inc....	1,422	11,063
Mercer International, Inc.....	20,314	132,041
* Metallus, Inc.....	12,270	173,375
Minerals Technologies, Inc....	8,755	667,219
Mosaic Co.....	37,338	917,768
#* MP Materials Corp....	26,578	414,617
Myers Industries, Inc...	10,818	119,431
NewMarket Corp.....	1,540	813,659
* Nexa Resources SA...	3,940	34,672
Northern Technologies International Corp....	3,474	46,864
* O-I Glass, Inc.....	33,123	359,053
Olin Corp.....	13,069	441,732
Olympic Steel, Inc.....	3,507	115,065
Orion SA.....	12,650	199,743
Pactiv Evergreen, Inc..	11,539	201,586
* Perimeter Solutions, Inc.....	17,407	222,461
#* Piedmont Lithium, Inc.....	3,066	26,797
# Quaker Chemical Corp.....	2,988	420,591

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
Radius Recycling, Inc.....	8,871	\$ 135,017
Ramaco Resources, Inc. (METC US), Class A.....	10,292	105,596
Ramaco Resources, Inc. (METCB US), Class B.....	695	6,867
* Ranpak Holdings Corp.....	10,589	72,852
* Rayonier Advanced Materials, Inc.....	22,091	182,251
†† Resolute Forest Products, Inc.....	37,812	10,069
Royal Gold, Inc.....	7,047	929,147
Ryerson Holding Corp.....	10,663	197,372
Scotts Miracle-Gro Co.....	3,275	217,263
Sealed Air Corp.....	22,236	752,244
Sensient Technologies Corp.....	10,764	767,043
# Silgan Holdings, Inc....	18,915	984,526
#* Smith-Midland Corp....	1,506	66,957
Sonoco Products Co...	13,588	663,774
Stepan Co.....	6,206	401,528
* Summit Materials, Inc., Class A.....	29,000	1,467,400
SunCoke Energy, Inc...	24,353	260,577
Sylvamo Corp.....	7,609	601,263
* Tredegar Corp.....	13,060	100,301
TriMas Corp.....	11,463	281,875
Trinseo PLC.....	3,792	19,339
Tronox Holdings PLC..	33,257	334,898
#* U.S. Gold Corp.....	5,483	33,611
U.S. Lime & Minerals, Inc.....	6,241	828,430
U.S. Steel Corp.....	32,223	1,095,260
* Universal Stainless & Alloy Products, Inc...	974	42,885
# Warrior Met Coal, Inc..	6,081	329,833
Worthington Steel, Inc.....	13,519	430,175
TOTAL MATERIALS.....		48,282,616
REAL ESTATE — (0.5%)		
* AMREP Corp.....	1,794	56,332
#* Anywhere Real Estate, Inc.....	26,211	86,496
* CKX Lands, Inc.....	1,514	19,076
* Compass, Inc., Class A.....	25,308	148,052

THE SMALL CAP SUBTRUST
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	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
REAL ESTATE — (Continued)			UTILITIES — (Continued)		
#* Cushman & Wakefield PLC.....	34,538	\$ 451,757	Clearway Energy, Inc. (CWEN US), Class C.....	15,168	\$ 394,368
* Douglas Elliman, Inc...	26,541	44,324	Clearway Energy, Inc. (CWENA US), Class A.....	7,690	188,020
# eXp World Holdings, Inc.....	19,334	222,534	Consolidated Water Co. Ltd.....	5,970	154,563
* Five Point Holdings LLC, Class A.....	12,171	46,006	Essential Utilities, Inc..	1,709	62,071
* Forestar Group, Inc....	11,826	306,530	Genie Energy Ltd., Class B.....	9,235	143,974
* FRP Holdings, Inc.....	7,502	229,786	Global Water Resources, Inc.....	6,325	72,737
* Howard Hughes Holdings, Inc.....	10,073	774,815	* Hawaiian Electric Industries, Inc.....	26,280	255,704
* JW Mays, Inc.....	100	4,402	IDACORP, Inc.....	8,805	962,210
Kennedy-Wilson Holdings, Inc.....	28,282	282,537	MDU Resources Group, Inc.....	30,753	554,169
Marcus & Millichap, Inc.....	9,297	355,703	# MGE Energy, Inc.....	8,910	837,184
#* Maui Land & Pineapple Co., Inc...	7,395	162,542	# Middlesex Water Co....	4,871	256,361
* New Concept Energy, Inc.....	4,900	5,685	#* Montauk Renewables, Inc.....	28,787	114,572
Newmark Group, Inc., Class A.....	30,099	385,568	National Fuel Gas Co.....	15,269	926,523
#* Opendoor Technologies, Inc....	114,693	183,509	New Jersey Resources Corp....	21,974	1,025,087
* Rafael Holdings, Inc., Class B.....	10,257	16,924	# Northwest Natural Holding Co.....	7,360	291,162
* RE/MAX Holdings, Inc., Class A.....	6,745	71,969	Northwestern Energy Group, Inc.....	12,213	652,907
RMR Group, Inc., Class A.....	5,160	106,503	OGE Energy Corp....	28,493	1,175,336
* Seaport Entertainment Group, Inc.....	2,635	73,648	ONE Gas, Inc.....	10,122	700,948
St. Joe Co.....	13,951	626,819	# Ormat Technologies, Inc.....	12,166	823,882
#* Stratus Properties, Inc.....	3,303	68,570	# Otter Tail Corp.....	9,920	732,493
* Tejon Ranch Co.....	9,462	150,446	# Pinnacle West Capital Corp.....	15,704	1,331,228
TOTAL REAL ESTATE.....		4,880,533	Portland General Electric Co.....	18,121	790,438
UTILITIES — (2.5%)			* Pure Cycle Corp.....	8,959	113,600
AES Corp.....	82,380	1,060,231	RGC Resources, Inc...	3,021	60,601
ALLETE, Inc.....	11,583	750,578	SJW Group.....	6,872	338,240
#* Altus Power, Inc.....	23,223	94,518	Southwest Gas Holdings, Inc.....	12,086	854,601
American States Water Co.....	9,076	705,387	Spire, Inc.....	11,361	770,617
Artesian Resources Corp., Class A.....	3,487	110,259	#* Sunnova Energy International, Inc....	31,258	107,215
Avista Corp.....	17,950	657,508	TXNM Energy, Inc.....	20,383	1,002,232
Black Hills Corp.....	13,227	774,044	# UGI Corp.....	25,050	707,161
California Water Service Group.....	14,008	634,983	Unitil Corp.....	5,114	277,128
Chesapeake Utilities Corp.....	4,176	506,758			

THE SMALL CAP SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
UTILITIES — (Continued)					
York Water Co.....	4,989	\$ 163,240			
TOTAL UTILITIES.....		<u>22,134,838</u>			
TOTAL COMMON STOCKS					
Cost (\$562,889,840).....		<u>802,373,399</u>			
TEMPORARY CASH INVESTMENTS — (0.1%)					
Y State Street			@ HSBC Securities		
Institutional			(USA) Inc. 0.04%		
U.S. Government			01/02/2025,		
Money Market Fund			(Collateralized by		
4.430%.....	944,381	<u>944,381</u>	\$40,356,494		
			U.S. Treasury		
			0.00%, maturities		
			ranging from		
			11/15/2026 to		
			05/15/2031, valued		
			at \$30,359,880) to		
			be repurchased at		
			\$29,764,719.....	\$29,765	\$ 29,764,588
SECURITIES LENDING COLLATERAL — (0.2%)			@ J.P. Morgan		
@Y State Street Navigator			Securities LLC		
Prime Portfolio			0.04% 01/02/2025,		
4.462%.....	1,581,359	<u>1,581,348</u>	(Collateralized by		
			\$22,280,630		
			U.S. Treasury rates		
			ranging from 0.00%		
			to 2.38%, maturities		
			ranging from		
			11/15/2025 to		
			10/15/2028, valued		
			at \$23,353,754) to		
			be repurchased at		
			\$22,895,937.....	22,896	<u>22,895,837</u>
REPURCHASE AGREEMENTS — (10.0%)			TOTAL REPURCHASE		
@ BofA Securities, Inc.			AGREEMENTS.....		<u>89,293,765</u>
0.04% 01/02/2025,					
(Collateralized by			TOTAL SECURITIES		
\$12,917,236			LENDING		
U.S. Treasury			COLLATERAL.....		<u>90,875,113</u>
1.25%, 05/31/2028,					
valued at			TOTAL INVESTMENTS — (100.0%)		
\$11,676,879) to be			(Cost \$654,709,345).....		<u>\$894,192,893</u>
repurchased at					
\$11,447,969.....	\$11,448	11,447,919			
@ Deutsche Bank					
Securities Inc.					
0.04% 01/02/2025,					
(Collateralized by					
\$25,704,332					
U.S. Treasury rates					
ranging from 0.38%					
to 4.63%, maturities					
ranging from					
02/15/2025 to					
08/15/2034, valued					
at \$25,689,165) to					
be repurchased at					
\$25,185,531.....	25,185	25,185,421			

THE SMALL CAP SUBTRUST

CONTINUED

As of December 31, 2024, the value of Rule 144A securities amounted to \$190,354 or 0.0% of net assets.

Summary of the The Small Cap Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Communication Services.....	\$ 23,122,928	\$ 9,841	—	\$ 23,132,769
Consumer Discretionary.....	120,470,182	—	—	120,470,182
Consumer Staples.....	34,024,129	44,810	—	34,068,939
Energy.....	41,027,592	—	—	41,027,592
Financials.....	166,319,374	58,950	—	166,378,324
Health Care.....	81,084,319	1,298	\$ 264,618	81,350,235
Industrials.....	160,344,969	57,499	509	160,402,977
Information Technology.....	100,243,036	1,358	—	100,244,394
Materials.....	48,245,750	26,797	10,069	48,282,616
Real Estate.....	4,876,131	4,402	—	4,880,533
Utilities.....	22,134,838	—	—	22,134,838
Temporary Cash Investments.....	944,381	—	—	944,381
Securities Lending Collateral.....	1,581,348	—	—	1,581,348
Repurchase Agreements.....	—	89,293,765	—	89,293,765
Total Investments in Securities.....	\$804,418,977	\$89,498,720	\$275,196<>	\$894,192,893

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE SMALL CAP VALUE SUBTRUST
SCHEDULE OF INVESTMENTS
December 31, 2024

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
COMMON STOCKS — (88.9%)			COMMUNICATION SERVICES — (Continued)		
COMMUNICATION SERVICES — (3.1%)			#* Liberty Latin America		
#* Advantage Solutions,			Ltd. (LILAK US),		
Inc.....	23,256	\$ 67,908	Class C.....	95,599	\$ 606,098
* AMC Networks, Inc.,			* Madison Square		
Class A.....	18,942	187,526	Garden		
#* Angi, Inc.....	22,424	37,224	Entertainment		
ATN International,			Corp.....	10,215	363,654
Inc.....	11,291	189,802	* Magnite, Inc.....	53,969	859,186
* Bandwidth, Inc.,			Marcus Corp.....	16,272	349,848
Class A.....	9,576	162,984	# Nexstar Media Group,		
#* Boston Omaha Corp.,			Inc.....	3,655	577,380
Class A.....	18,103	256,701	* Playstudios, Inc.....	25,362	47,173
#* Bumble, Inc., Class A..	21,841	177,786	Saga		
# Cable One, Inc.....	1,283	464,600	Communications,		
* Cars.com, Inc.....	2,288	39,651	Inc., Class A.....	5,611	61,889
* Cumulus Media, Inc.,			Scholastic Corp.....	21,955	468,300
Class A.....	13,877	9,062	Shenandoah		
* DHI Group, Inc.....	33,168	58,707	Telecommunications		
# Entravision			Co.....	14,670	184,989
Communications			# Shutterstock, Inc.....	3,241	98,364
Corp., Class A.....	27,246	64,028	#* Sphere Entertainment		
#* EW Scripps Co.,			Co.....	13,038	525,692
Class A.....	54,984	121,515	Spok Holdings, Inc.....	16,009	256,944
* Frontier			#* Sunrise		
Communications			Communications		
Parent, Inc.....	79,837	2,770,344	AG, ADR, Class A...	19,281	830,625
* Gaia, Inc.....	4,735	21,260	# TEGNA, Inc.....	90,792	1,660,586
* Gannett Co., Inc.....	30,868	156,192	Telephone & Data		
# Gray Television, Inc.			Systems, Inc.....	63,141	2,153,739
(GTN US).....	55,627	175,225	* TripAdvisor, Inc.....	13,862	204,742
# Gray Television, Inc.			#* U.S. Cellular Corp.....	39,266	2,462,764
(GTN/A US),			* Urban One, Inc.		
Class A.....	2,119	15,447	(UONE US).....	2,817	4,338
* Integral Ad Science			* Urban One, Inc.		
Holding Corp.....	15,841	165,380	(UONEK US).....	39,124	38,928
* Liberty Broadband			* WideOpenWest, Inc....	14,577	72,302
Corp. (LBRDA US),			* Ziff Davis, Inc.....	16,789	912,314
Class A.....	4,924	366,149	* ZoomInfo		
* Liberty Broadband			Technologies, Inc....	35,632	374,492
Corp. (LBRDK US),					
Class C.....	3,476	259,866	TOTAL COMMUNICATION		
* Liberty Global Ltd.			SERVICES.....		20,240,161
(LBTYA US),					
Class A.....	47,984	612,276	CONSUMER DISCRETIONARY — (13.8%)		
#* Liberty Global Ltd.			#* 1-800-Flowers.com,		
(LBTYK US),			Inc., Class A.....	24,260	198,204
Class C.....	48,427	636,331	# Academy Sports &		
#* Liberty Latin America			Outdoors, Inc.....	13,355	768,313
Ltd. (LILA US),			* Adient PLC.....	45,731	787,945
Class A.....	17,272	109,850	# ADT, Inc.....	237,237	1,639,308
			* Adtalem Global		
			Education, Inc.....	24,979	2,269,342

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# Advance Auto Parts, Inc.....	18,622	\$ 880,634
AMCON Distributing Co.....	647	82,920
* American Axle & Manufacturing Holdings, Inc.....	56,173	327,489
American Eagle Outfitters, Inc.....	78,275	1,304,844
* American Outdoor Brands, Inc.....	9,852	150,144
* American Public Education, Inc.....	9,926	214,104
#* America's Car-Mart, Inc.....	412	21,115
#* AMMO, Inc.....	3,961	4,357
#* Asbury Automotive Group, Inc.....	5,390	1,309,932
#* Bally's Corp.....	12,058	215,718
# Bassett Furniture Industries, Inc.....	10,683	147,746
* Beazer Homes USA, Inc.....	17,834	489,722
# Big 5 Sporting Goods Corp.....	16,708	29,907
#* Biglari Holdings, Inc. (BH US), Class B....	1,461	371,518
#* Biglari Holdings, Inc. (BH/A US), Class A..	23	29,325
#* BJ's Restaurants, Inc..	4,395	154,418
BorgWarner, Inc.....	86,031	2,734,925
* Caesars Entertainment, Inc...	4,814	160,884
# Caleres, Inc.....	1,898	43,958
#* Capri Holdings Ltd....	10,064	211,948
Cato Corp., Class A....	14,148	55,177
* Century Casinos, Inc...	7,650	24,786
Century Communities, Inc.....	21,261	1,559,707
* Chegg, Inc.....	20,109	32,375
#* Citi Trends, Inc.....	6,128	160,860
Clarus Corp.....	5,292	23,867
#* Cooper-Standard Holdings, Inc.....	7,038	95,435
Crown Crafts, Inc.....	8,499	38,076
* Culp, Inc.....	5,075	29,790
Dana, Inc.....	87,889	1,015,997
# Designer Brands, Inc., Class A.....	18,512	98,854
#* Destination XL Group, Inc.....	20,010	53,827
* Duluth Holdings, Inc., Class B.....	12,989	40,136

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
* El Pollo Loco Holdings, Inc.....	21,468	\$ 247,741
Escalade, Inc.....	10,789	154,067
# Ethan Allen Interiors, Inc.....	15,113	424,826
#* First Watch Restaurant Group, Inc.....	10,720	199,499
Flanigan's Enterprises, Inc.....	1,013	25,578
# Flexsteel Industries, Inc.....	4,701	255,452
#* Foot Locker, Inc.....	50,957	1,108,824
* Fossil Group, Inc.....	2,998	5,007
Gap, Inc.....	1,299	30,695
* Genesco, Inc.....	6,934	296,429
#* G-III Apparel Group Ltd.....	27,695	903,411
Golden Entertainment, Inc.....	325	10,270
* Goodyear Tire & Rubber Co.....	161,836	1,456,524
#* GoPro, Inc., Class A..	58,890	64,190
Graham Holdings Co., Class B.....	2,707	2,360,287
* Green Brick Partners, Inc.....	21,990	1,242,215
# Group 1 Automotive, Inc.....	7,794	3,285,015
# Guess?, Inc.....	1,987	27,937
# Hamilton Beach Brands Holding Co., Class A.....	2,196	36,959
# Harley-Davidson, Inc...	56,859	1,713,162
# Haverly Furniture Cos., Inc. (HVT US).....	9,133	203,301
Haverly Furniture Cos., Inc. (HVT/A US), Class A.....	716	15,959
#* Helen of Troy Ltd.....	6,342	379,442
#* Hilton Grand Vacations, Inc.....	21,529	838,555
# Hooker Furnishings Corp.....	10,959	153,536
* Hovnanian Enterprises, Inc., Class A.....	1,444	193,236
* JAKKS Pacific, Inc....	4,816	135,570
Jerash Holdings U.S., Inc.....	1,413	4,818
# Johnson Outdoors, Inc., Class A.....	5,742	189,486

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
# KB Home.....	37,226	\$2,446,493
# Kohl's Corp.....	60,174	844,843
# Lakeland Industries, Inc.....	7,253	185,314
* Landsea Homes Corp.....	6,362	54,013
#* Latham Group, Inc.....	25,978	180,807
* Laureate Education, Inc.....	5,752	105,204
# La-Z-Boy, Inc.....	25,760	1,122,363
#* Lazydays Holdings, Inc.....	1,937	1,850
# LCI Industries.....	3,111	321,646
# Lear Corp.....	21,528	2,038,702
#* Legacy Housing Corp.....	8,656	213,630
# Leggett & Platt, Inc.....	14,890	142,944
* LGI Homes, Inc.....	11,805	1,055,367
* Life Time Group Holdings, Inc.....	32,735	724,098
# Lifetime Brands, Inc.....	24,105	142,461
* Lincoln Educational Services Corp.....	20,816	329,309
# Lithia Motors, Inc.....	9,729	3,477,436
* Live Ventures, Inc.....	200	1,866
# LKQ Corp.....	10,295	378,341
#* Lovesac Co.....	5,336	126,250
* M/I Homes, Inc.....	14,007	1,862,231
# Macy's, Inc.....	119,186	2,017,819
#* Malibu Boats, Inc., Class A.....	9,515	357,669
# Marine Products Corp.....	1,236	11,334
#* MarineMax, Inc.....	12,167	352,235
# Marriott Vacations Worldwide Corp.....	11,976	1,075,445
#* MasterCraft Boat Holdings, Inc.....	6,931	132,174
# Meritage Homes Corp.....	13,892	2,136,867
* Mohawk Industries, Inc.....	23,038	2,744,517
# Monro, Inc.....	8,502	210,850
#* Motorcar Parts of America, Inc.....	11,982	91,063
# Movado Group, Inc.....	11,280	221,990
* National Vision Holdings, Inc.....	18,425	191,989
# Newell Brands, Inc.....	132,163	1,316,343
* ODP Corp.....	27,038	614,844
#* OneWater Marine, Inc., Class A.....	4,516	78,488
# Patrick Industries, Inc.....	12,108	1,005,933

	<u>Shares</u>	<u>Value†</u>
CONSUMER DISCRETIONARY — (Continued)		
* Penn Entertainment, Inc.....	41,317	\$ 818,903
# Perdoceo Education Corp.....	38,474	1,018,407
#* Petco Health & Wellness Co., Inc....	19,761	75,289
# Phinia, Inc.....	6,019	289,935
#* Playa Hotels & Resorts NV.....	67,813	857,834
# PVH Corp.....	30,182	3,191,747
* QEP Co., Inc.....	4,706	174,028
* Revelyst, Inc.....	9,172	176,378
* Rocky Brands, Inc....	5,443	124,100
* Sally Beauty Holdings, Inc.....	9,473	98,993
# Shoe Carnival, Inc....	15,634	517,173
# Signet Jewelers Ltd....	6,348	512,347
* Skechers USA, Inc., Class A.....	11,116	747,440
# Smith & Wesson Brands, Inc.....	27,022	273,057
#* Solo Brands, Inc., Class A.....	9,331	10,637
# Sonic Automotive, Inc., Class A.....	9,986	632,613
* Sportsman's Warehouse Holdings, Inc.....	25,358	67,706
# Standard Motor Products, Inc.....	10,793	334,367
* Stoneridge, Inc.....	5,498	34,472
# Strategic Education, Inc.....	12,764	1,192,413
* Strattec Security Corp.....	4,188	172,546
#* Stride, Inc.....	1,410	146,541
# Superior Group of Cos., Inc.....	12,584	208,014
* Target Hospitality Corp.....	2,350	22,713
* Taylor Morrison Home Corp.....	64,645	3,956,920
# Thor Industries, Inc....	29,563	2,829,475
#* Tile Shop Holdings, Inc.....	15,420	106,861
#* Tilly's, Inc., Class A....	18,356	78,013
#* Topgolf Callaway Brands Corp.....	96,859	761,312
* Tri Pointe Homes, Inc.....	58,138	2,108,084
#* Under Armour, Inc. (UA US), Class C....	64,276	479,499
* Under Armour, Inc. (UAA US), Class A..	60,901	504,260

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER DISCRETIONARY — (Continued)		
* Unifi, Inc.....	16,541	\$ 103,381
* Universal Electronics, Inc.....	10,546	116,006
* Urban Outfitters, Inc....	51,506	2,826,649
#* Vera Bradley, Inc.....	21,725	85,379
* Visteon Corp.....	4,691	416,186
#* VOXX International Corp.....	16,060	118,523
# Weyco Group, Inc.....	6,511	244,488
Whirlpool Corp.....	8,247	944,117
# Winnebago Industries, Inc.....	15,819	755,832
Worthington Enterprises, Inc.....	2,510	100,676
* Zumiez, Inc.....	13,863	265,754
TOTAL CONSUMER DISCRETIONARY.....		90,553,394
CONSUMER STAPLES — (3.9%)		
# Alico, Inc.....	6,603	171,216
# Andersons, Inc.....	24,844	1,006,679
# B&G Foods, Inc.....	19,959	137,517
#* Bridgford Foods Corp.....	1,928	20,263
Cal-Maine Foods, Inc..	13,716	1,411,651
#* Central Garden & Pet Co. (CENT US).....	5,598	217,202
* Central Garden & Pet Co. (CENTA US), Class A.....	26,252	867,629
* Coty, Inc., Class A....	129,160	898,954
* Darling Ingredients, Inc.....	52,796	1,778,697
Dole PLC.....	21,939	297,054
# Edgewell Personal Care Co.....	31,761	1,067,170
Fresh Del Monte Produce, Inc.....	32,534	1,080,454
#* Grocery Outlet Holding Corp.....	9,599	149,840
* Hain Celestial Group, Inc.....	17,707	108,898
#* HF Foods Group, Inc..	3,591	11,527
# Ingles Markets, Inc., Class A.....	10,963	706,456
Ingredion, Inc.....	23,010	3,165,256
# MGP Ingredients, Inc..	3,150	124,015
* Mission Produce, Inc..	7,480	107,488
* Natural Alternatives International, Inc.....	17,634	75,650
Natural Grocers by Vitamin Cottage, Inc.....	392	15,570

	Shares	Value†
CONSUMER STAPLES — (Continued)		
* Nature's Sunshine Products, Inc.....	9,211	\$ 135,033
Nu Skin Enterprises, Inc., Class A.....	3,171	21,848
Oil-Dri Corp. of America.....	8,219	720,313
#* Pilgrim's Pride Corp....	31,300	1,420,707
* Post Holdings, Inc.....	23,039	2,637,044
# PriceSmart, Inc.....	2,474	228,029
Seaboard Corp.....	538	1,307,157
#* Seneca Foods Corp. (SENEA US), Class A.....	2,774	219,867
* Seneca Foods Corp. (SENEB US), Class B.....	3,221	254,556
* Simply Good Foods Co.....	10,505	409,485
SpartanNash Co.....	21,306	390,326
#* TreeHouse Foods, Inc.....	28,558	1,003,243
* United Natural Foods, Inc.....	31,543	861,439
# Universal Corp.....	13,216	724,765
* USANA Health Sciences, Inc.....	6,503	233,393
Village Super Market, Inc., Class A.....	7,890	251,612
# Weis Markets, Inc.....	18,806	1,273,542
* Willamette Valley Vineyards, Inc.....	3,276	10,975
TOTAL CONSUMER STAPLES.....		25,522,520
ENERGY — (9.5%)		
# Adams Resources & Energy, Inc.....	2,863	108,078
#* Amplify Energy Corp...	24,651	147,906
* Antero Resources Corp.....	120,904	4,237,685
APA Corp.....	96,724	2,233,357
# Ardmore Shipping Corp.....	23,206	281,953
Berry Corp.....	52,034	214,900
* Bristow Group, Inc....	12,242	419,901
# California Resources Corp.....	23,841	1,237,109
Chord Energy Corp. (CHRD US).....	8,404	982,596
Civitas Resources, Inc.....	29,566	1,356,192
* Clean Energy Fuels Corp.....	81,503	204,573

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
* CNX Resources Corp.....	84,687	\$3,105,472
# Comstock Resources, Inc.....	124,883	2,275,368
# CONSOL Energy, Inc.. Crescent Energy Co., Class A.....	14,828	1,581,851
CVR Energy, Inc.....	27,364	399,788
Delek U.S. Holdings, Inc.....	16,080	301,339
DHT Holdings, Inc.....	16,927	313,149
#* DMC Global, Inc.....	126,251	1,172,872
Dorian LPG Ltd.....	4,831	35,508
* DT Midstream, Inc.....	26,137	636,959
# Epsilon Energy Ltd.....	4,997	496,852
Expand Energy Corp...	9,165	56,915
* Expro Group Holdings NV.....	5,073	505,017
* Forum Energy Technologies, Inc....	29,672	370,010
# FutureFuel Corp.....	4,939	76,505
* Geospace Technologies Corp...	29,228	154,616
# Granite Ridge Resources, Inc.....	6,142	61,543
* Gulfport Energy Corp..	11,441	73,909
* Hallador Energy Co....	4,165	767,193
* Helix Energy Solutions Group, Inc.....	13,607	155,800
Helmerich & Payne, Inc.....	99,252	925,029
HF Sinclair Corp.....	55,431	1,774,901
* Innovex International, Inc.....	65,644	2,300,822
International Seaways, Inc.....	23,129	323,112
Kodiak Gas Services, Inc.....	28,062	1,008,548
* Kosmos Energy Ltd....	1,117	45,607
# Liberty Energy, Inc....	51,630	176,575
* Mammoth Energy Services, Inc.....	82,275	1,636,450
Matador Resources Co.....	2,144	6,432
# Murphy Oil Corp.....	29,308	1,648,868
NACCO Industries, Inc., Class A.....	80,770	2,444,100
* Natural Gas Services Group, Inc.....	5,686	169,557
* Newpark Resources, Inc.....	10,416	279,149
Noble Corp. PLC.....	57,581	441,646
# Nordic American Tankers Ltd.....	28,211	885,825
	65,493	163,732

	<u>Shares</u>	<u>Value†</u>
ENERGY — (Continued)		
# Northern Oil & Gas, Inc.....	12,966	\$ 481,817
* NOV, Inc.....	159,983	2,335,752
Oil States International, Inc.....	38,762	196,136
* Ovintiv, Inc.....	10,114	409,617
Par Pacific Holdings, Inc.....	4,334	71,034
Patterson-UTI Energy, Inc.....	94,550	780,983
PBF Energy, Inc., Class A.....	66,328	1,761,008
# Peabody Energy Corp.....	75,556	1,582,143
# PHX Minerals, Inc.....	25,790	103,160
* PrimeEnergy Resources Corp.....	286	62,803
* ProPetro Holding Corp.....	75,499	704,406
Range Resources Corp.....	81,849	2,944,927
Ranger Energy Services, Inc., Class A.....	10,112	156,534
* REX American Resources Corp.....	13,191	549,933
# RPC, Inc.....	57,555	341,877
SandRidge Energy, Inc.....	12,582	147,335
* Scorpio Tankers, Inc....	30,505	1,515,793
#* SEACOR Marine Holdings, Inc.....	14,182	93,034
* Seadrill Ltd.....	29,580	1,151,549
# Select Water Solutions, Inc.....	45,739	605,584
SFL Corp. Ltd.....	77,926	796,404
# SM Energy Co.....	53,546	2,075,443
#* Talos Energy, Inc.....	63,791	619,411
Teekay Corp. Ltd.....	46,272	320,665
Teekay Tankers Ltd., Class A.....	16,485	655,938
#* Tidewater, Inc.....	556	30,419
#* Transocean Ltd.....	434,315	1,628,681
VAALCO Energy, Inc...	3,107	13,578
#* Valaris Ltd.....	14,466	639,976
#* Vital Energy, Inc.....	10,108	312,539
# Vitesse Energy, Inc....	4,223	105,575
# World Kinect Corp.....	35,895	987,471
TOTAL ENERGY.....		<u>62,376,794</u>
FINANCIALS — (25.5%)		
1st Source Corp.....	5,753	335,860
#* Acacia Research Corp.....	5,657	24,551

THE SMALL CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			FINANCIALS — (Continued)		
ACNB Corp.....	2,771	\$ 110,369	* Brighthouse Financial, Inc.....	30,130	\$1,447,445
Alerus Financial Corp.....	33,323	641,135	Brookline Bancorp, Inc.....	53,533	631,689
Amalgamated Financial Corp.....	6,777	226,826	# Burke & Herbert Financial Services Corp.....	4,612	287,604
* Ambac Financial Group, Inc.....	22,354	282,778	Business First Bancshares, Inc.....	5,485	140,964
# Amerant Bancorp, Inc.....	8,915	199,785	Byline Bancorp, Inc....	21,135	612,915
Ameris Bancorp.....	36,122	2,260,154	C&F Financial Corp....	2,465	175,631
AmeriServ Financial, Inc.....	73,816	193,398	Cadence Bank.....	68,965	2,375,844
Ames National Corp....	3,721	61,136	California First Leasing Corp.....	4,365	98,802
Arrow Financial Corp... Associated	551	15,819	Camden National Corp.....	4,201	179,551
Banc-Corp.....	95,479	2,281,948	Capital City Bank Group, Inc.....	3,897	142,825
# Associated Capital Class A.....	962	32,958	Capitol Federal Financial, Inc.....	74,125	438,079
Assured Guaranty Ltd.....	36,998	3,330,190	* Carter Bankshares, Inc.....	12,237	215,249
Atlantic American Corp.....	28,009	42,014	Cathay General Bancorp.....	17,059	812,179
# Atlantic Union Bankshares Corp....	46,978	1,779,527	* CCUR Holdings, Inc....	19	42,750
* Atlanticus Holdings Corp.....	902	50,314	Central Pacific Financial Corp.....	7,532	218,805
Axis Capital Holdings Ltd.....	24,478	2,169,240	Chemung Financial Corp.....	1,845	90,054
Banc of California, Inc.....	1,168	18,057	ChoiceOne Financial Services, Inc.....	892	31,791
Bank of Marin Bancorp.....	10,194	242,311	Citizens & Northern Corp.....	715	13,299
Bank OZK.....	58,562	2,607,766	Citizens Community Bancorp, Inc.....	9,901	161,287
# BankFinancial Corp....	14,333	181,957	Civista Bancshares, Inc.....	11,442	240,740
BankUnited, Inc.....	40,860	1,559,626	CNB Financial Corp....	10,623	264,088
Bankwell Financial Group, Inc.....	2,916	90,833	Colony Bankcorp, Inc..	8,310	134,123
Banner Corp.....	18,779	1,253,874	Columbia Banking System, Inc.....	51,598	1,393,662
Bar Harbor Bankshares.....	9,760	298,461	Comerica, Inc.....	31,158	1,927,122
BayCom Corp.....	8,596	230,717	Community Trust Bancorp, Inc.....	5,040	267,271
BCB Bancorp, Inc.....	13,719	162,433	ConnectOne Bancorp, Inc.....	24,055	551,100
Berkshire Hills Bancorp, Inc.....	21,406	608,573	* Consumer Portfolio Services, Inc.....	19,045	206,829
* Blue Foundry Bancorp.....	12,373	121,379	* CrossFirst Bankshares, Inc....	20,980	317,847
* Blue Ridge Bankshares, Inc....	693	2,231	* Customers Bancorp, Inc.....	20,395	992,829
BOK Financial Corp....	6,895	733,973	# CVB Financial Corp....	56,818	1,216,473
Bread Financial Holdings, Inc.....	29,163	1,780,693			
* Bridgewater Bancshares, Inc....	12,009	162,242			

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
# Dime Community Bancshares, Inc.....	21,123	\$ 649,215
Donegal Group, Inc. (DGICB US), Class B.....	22,771	321,299
Eagle Bancorp Montana, Inc.....	2,700	41,391
Eagle Bancorp, Inc.....	9,928	258,426
Eastern Bankshares, Inc.....	44,185	762,191
Employers Holdings, Inc.....	14,790	757,692
Enact Holdings, Inc.....	12,338	399,504
* Encore Capital Group, Inc.....	13,331	636,822
* Enstar Group Ltd.....	4,149	1,336,185
Enterprise Bancorp, Inc.....	1,700	67,218
Enterprise Financial Services Corp.....	7,414	418,150
Equity Bancshares, Inc., Class A.....	4,084	173,243
ESSA Bancorp, Inc.....	10,035	195,682
Essent Group Ltd.....	29,982	1,632,220
Evans Bancorp, Inc.....	2,923	126,566
* EZCORP, Inc., Class A.....	40,549	495,509
# Farmers & Merchants Bancorp, Inc.....	1,562	46,001
FB Financial Corp.....	2,422	124,757
Fidelis Insurance Holdings Ltd.....	8,644	156,716
Financial Institutions, Inc.....	11,111	303,219
First American Financial Corp.....	10,487	654,808
# First Bancorp/Southern Pines NC.....	9,886	434,687
First Bancshares, Inc..	8,048	281,680
First Bank.....	9,903	139,335
# First Busey Corp.....	30,297	714,100
First Business Financial Services, Inc.....	5,764	266,816
# First Commonwealth Financial Corp.....	28,109	475,604
First Community Corp.....	1,584	38,016
First Financial Bancorp.....	55,840	1,500,979
First Financial Corp....	7,384	341,067
First Financial Northwest, Inc.....	14,524	315,171

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
# First Foundation, Inc...	24,492	\$ 152,095
First Hawaiian, Inc.....	24,532	636,605
First Horizon Corp.....	130,823	2,634,775
First Internet Bancorp..	6,401	230,372
First Interstate BancSystem, Inc., Class A.....	30,702	996,894
First Merchants Corp...	21,404	853,806
First Mid Bancshares, Inc.....	8,714	320,849
First Northwest Bancorp.....	7,808	79,642
First of Long Island Corp.....	13,804	161,231
First Savings Financial Group, Inc.....	951	25,259
First United Corp.....	6,548	220,733
* First Western Financial, Inc.....	655	12,805
# Flagstar Financial, Inc.....	1,877	17,512
Flushing Financial Corp.....	19,330	276,032
FNB Corp.....	224,288	3,314,977
Franklin Financial Services Corp.....	628	18,777
FS Bancorp, Inc.....	3,463	142,191
Fulton Financial Corp..	97,903	1,887,570
* Fundamental Global, Inc.....	134	3,114
#* FVCBankcorp, Inc.....	1,797	22,588
* Genworth Financial, Inc.....	268,077	1,873,858
Great Southern Bancorp, Inc.....	1,772	105,788
* Green Dot Corp., Class A.....	23,547	250,540
#* Greenlight Capital Re Ltd., Class A.....	22,047	308,658
Guaranty Bancshares, Inc.....	1,430	49,478
Hancock Whitney Corp.....	42,116	2,304,588
Hanmi Financial Corp.....	17,348	409,760
HarborOne Bancorp, Inc.....	27,420	324,379
# Hawthorn Bancshares, Inc.....	6,593	186,912
HBT Financial, Inc.....	917	20,082
Heartland Financial USA, Inc.....	20,666	1,266,929
Heritage Commerce Corp.....	32,419	304,090

THE SMALL CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Heritage Financial Corp.....	17,866	\$ 437,717
Hilltop Holdings, Inc....	33,450	957,673
Home Bancorp, Inc.....	5,829	269,358
Home BancShares, Inc.....	33,692	953,484
HomeStreet, Inc.....	12,811	146,302
HomeTrust Bancshares, Inc.....	9,992	336,531
Hope Bancorp, Inc.....	67,792	833,164
Horace Mann Educators Corp.....	6,434	252,406
Horizon Bancorp, Inc...	26,529	427,382
Independent Bank Corp. (IBCP US)....	3,533	123,054
Independent Bank Corp. (INDB US)....	12,241	785,750
Independent Bank Group, Inc.....	21,887	1,327,884
International Bancshares Corp....	5,650	356,854
# Invesco Ltd.....	150,535	2,631,352
Investar Holding Corp.....	6,010	131,980
Investors Title Co.....	154	36,461
Jackson Financial, Inc., Class A.....	42,643	3,713,352
James River Group Holdings Ltd.....	5,573	27,141
Janus Henderson Group PLC.....	64,003	2,722,048
Kearny Financial Corp.....	42,630	301,820
Landmark Bancorp, Inc.....	7,175	172,272
* LCNB Corp.....	8,159	123,446
LendingClub Corp.....	33,524	542,754
Magyar Bancorp, Inc...	5,974	86,563
MainStreet Bancshares, Inc.....	2,751	49,793
Mercantile Bank Corp.....	8,512	378,699
* Metropolitan Bank Holding Corp.....	3,698	215,963
MGIC Investment Corp.....	140,291	3,326,300
# Mid Penn Bancorp, Inc.....	5,575	160,783
Midland States Bancorp, Inc.....	13,332	325,301
MidWestOne Financial Group, Inc.....	11,186	325,736
* Mr. Cooper Group, Inc.....	31,109	2,986,775

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
National Bank Holdings Corp., Class A.....	4,594	\$ 197,818
# Navient Corp.....	79,864	1,061,393
# NBT Bancorp, Inc.....	3,940	188,174
Nelnet, Inc., Class A...	18,477	1,973,528
Nicolet Bankshares, Inc.....	1,638	171,843
* NMI Holdings, Inc.....	15,288	561,987
Northeast Community Bancorp, Inc.....	4,259	104,175
Northfield Bancorp, Inc.....	31,435	365,275
Northrim BanCorp, Inc.....	6,668	519,704
Northwest Bancshares, Inc.....	68,057	897,672
OceanFirst Financial Corp.....	33,054	598,277
#* Old Market Capital Corp.....	14,529	93,276
Old National Bancorp..	158,329	3,436,531
Old Second Bancorp, Inc.....	3,731	66,337
* Onity Group, Inc.....	5,393	165,619
OP Bancorp.....	9,075	143,476
* Oportun Financial Corp.....	8,511	33,023
Oppenheimer Holdings, Inc., Class A.....	5,927	379,861
Origin Bancorp, Inc.....	4,124	137,288
Orrstown Financial Services, Inc.....	8,694	318,287
Pacific Premier Bancorp, Inc.....	51,584	1,285,473
Parke Bancorp, Inc.....	4,777	97,976
* Patriot National Bancorp, Inc.....	2,274	4,184
#* Paysafe Ltd.....	1,580	27,018
PCB Bancorp.....	6,890	139,454
Peapack-Gladstone Financial Corp.....	9,624	308,449
Penns Woods Bancorp, Inc.....	3,941	119,767
Peoples Bancorp of North Carolina, Inc..	3,674	114,812
Peoples Bancorp, Inc..	21,299	674,965
Peoples Financial Services Corp.....	2,277	116,537
Pinnacle Financial Partners, Inc.....	14,445	1,652,364
#* Ponce Financial Group, Inc.....	8,748	113,724

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
Popular, Inc.....	26,279	\$2,471,803
* PRA Group, Inc.....	12,963	270,797
Premier Financial Corp.....	20,973	536,280
Primis Financial Corp..	18,972	221,214
Princeton Bancorp, Inc.....	1,790	61,630
* ProAssurance Corp....	32,995	524,950
Prosperity Bancshares, Inc....	31,140	2,346,399
# Provident Financial Holdings, Inc.....	9,207	146,483
Provident Financial Services, Inc.....	77,621	1,464,708
QCR Holdings, Inc.....	4,840	390,298
# Radian Group, Inc.....	71,281	2,261,033
RBB Bancorp.....	10,742	220,104
# Red River Bancshares, Inc....	253	13,657
Regional Management Corp.....	7,230	245,675
# Renasant Corp.....	32,652	1,167,309
* Repay Holdings Corp..	11,997	91,537
Republic Bancorp, Inc., Class A.....	8,411	587,677
Richmond Mutual BanCorp, Inc.....	2,697	38,163
Riverview Bancorp, Inc.....	28,135	161,495
S&T Bancorp, Inc.....	18,809	718,880
Sandy Spring Bancorp, Inc.....	25,206	849,694
# SB Financial Group, Inc.....	7,660	160,171
Seacoast Banking Corp. of Florida....	21,002	578,185
* Security National Financial Corp., Class A.....	5,267	63,362
Shore Bancshares, Inc.....	17,064	270,464
Sierra Bancorp.....	9,619	278,181
Simmons First National Corp., Class A.....	69,488	1,541,244
* SiriusPoint Ltd.....	41,763	684,496
SmartFinancial, Inc.....	8,724	270,270
South Plains Financial, Inc.....	2,351	81,697
* Southern First Bancshares, Inc....	2,440	96,990
SouthState Corp.....	17,382	1,729,161
Stellar Bancorp, Inc....	6,799	192,752
#* Sterling Bancorp, Inc...	28,089	133,704

	<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)		
# Stewart Information Services Corp.....	14,241	\$ 961,125
# Summit State Bank....	1,809	13,821
Synovus Financial Corp.....	46,290	2,371,437
Territorial Bancorp, Inc.....	7,241	70,455
* Texas Capital Bancshares, Inc....	26,678	2,086,220
* Third Coast Bancshares, Inc....	3,694	125,411
Timberland Bancorp, Inc.....	7,468	227,849
Towne Bank.....	36,548	1,244,825
TriCo Bancshares.....	8,190	357,903
TrustCo Bank Corp....	10,150	338,096
Trustmark Corp.....	31,038	1,097,814
# UMB Financial Corp....	920	103,831
* Unico American Corp..	23,677	1,539
# United Bancshares, Inc.....	2,352	72,912
United Bankshares, Inc.....	68,639	2,577,394
United Community Banks, Inc.....	20,294	655,699
#*†† United Cos. Financial Corp.....	11,900	0
United Fire Group, Inc.....	14,388	409,339
# United Security Bancshares.....	16,679	168,458
Unity Bancorp, Inc....	1,500	65,415
Univest Financial Corp.....	19,199	566,562
Valley National Bancorp.....	248,596	2,252,280
* Velocity Financial, Inc.....	1,088	21,281
Veritex Holdings, Inc...	14,733	400,148
# WaFd, Inc.....	48,368	1,559,384
Washington Trust Bancorp, Inc.....	3,113	97,593
Waterstone Financial, Inc.....	13,701	184,141
Webster Financial Corp.....	47,727	2,635,485
WesBanco, Inc.....	36,351	1,182,862
Western Alliance Bancorp.....	21,915	1,830,779
Western New England Bancorp, Inc.....	19,025	175,030
White Mountains Insurance Group Ltd.....	1,279	2,487,732

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†		Shares	Value†
FINANCIALS — (Continued)			HEALTH CARE — (Continued)		
Wintrust Financial Corp.....	19,966	\$ 2,489,960	#* Neogen Corp.....	55,190	\$ 670,007
WSFS Financial Corp.....	26,990	1,433,979	#* NeoGenomics, Inc....	4,219	69,529
WVS Financial Corp....	2,565	33,345	#*†† OCA, Inc.....	9,348	0
Zions Bancorp NA.....	32,542	1,765,403	* Omnicell, Inc.....	5,611	249,802
			#* OPKO Health, Inc.....	100,926	148,361
			* OraSure Technologies, Inc....	38,155	137,740
TOTAL FINANCIALS.....		167,669,468	#* Organogenesis Holdings, Inc.....	15,024	48,077
HEALTH CARE — (4.3%)			* Orthofix Medical, Inc...	2,555	44,610
#* Acadia Healthcare Co., Inc.....	20,287	804,380	#* OrthoPediatrics Corp...	1,473	34,144
#* AdaptHealth Corp.....	10,753	102,369	* Owens & Minor, Inc....	30,845	403,144
#* American Shared Hospital Services....	3	10	* Pacira BioSciences, Inc.....	7,348	138,436
* AngioDynamics, Inc....	26,027	238,407	Patterson Cos., Inc.....	10,661	328,998
* Avanos Medical, Inc....	28,301	450,552	#*†† PDL BioPharma, Inc....	64,159	76,991
#* Azenta, Inc.....	25,023	1,251,150	* Pediatrix Medical Group, Inc.....	38,342	503,047
* Bio-Rad Laboratories, Inc., Class A.....	6,893	2,264,419	Perrigo Co. PLC.....	71,061	1,826,978
* Certara, Inc.....	19,059	202,978	Phibro Animal Health Corp., Class A.....	1,626	34,146
# CONMED Corp.....	467	31,962	# Premier, Inc., Class A..	56,044	1,188,133
* Cross Country Healthcare, Inc.....	9,233	167,671	* Prestige Consumer Healthcare, Inc.....	7,313	571,072
* Definitive Healthcare Corp.....	4,640	19,070	* Protara Therapeutics, Inc.....	2,200	11,616
Dentsply Sirona, Inc....	72,912	1,383,870	#* QuidelOrtho Corp.....	13,948	621,383
* Elanco Animal Health, Inc.....	150,842	1,826,697	#* Supernus Pharmaceuticals, Inc.....	17,192	621,663
* Enhabit, Inc.....	5,569	43,494	#* Surgery Partners, Inc..	13,959	295,512
* Enovis Corp.....	31,450	1,380,026	* Tactile Systems Technology, Inc.....	1,680	28,778
* Envista Holdings Corp.....	67,100	1,294,359	Teleflex, Inc.....	3,554	632,541
#* Evolent Health, Inc., Class A.....	3,503	39,409	#* TruBridge, Inc.....	6,977	137,586
* FONAR Corp.....	4,128	62,498	Utah Medical Products, Inc.....	943	57,966
#* Fulgent Genetics, Inc..	16,635	307,248	#* Vanda Pharmaceuticals, Inc.....	29,850	142,982
* ICU Medical, Inc.....	2,689	417,252	* Varex Imaging Corp....	17,580	256,492
* Immucell Corp.....	3,280	16,892	* Voyager Therapeutics, Inc.....	10,416	59,059
* Innoviva, Inc.....	45,773	794,162	* Zimvie, Inc.....	6,577	91,749
* Inogen, Inc.....	7,594	69,637			
#* Integer Holdings Corp.....	9,223	1,222,232	TOTAL HEALTH CARE.....		27,979,771
#* Integra LifeSciences Holdings Corp.....	15,467	350,792	INDUSTRIALS — (15.7%)		
* iTeos Therapeutics, Inc.....	6,103	46,871	* AAR Corp.....	19,295	1,182,398
* Jazz Pharmaceuticals PLC.....	17,753	2,186,282	ABM Industries, Inc....	40,526	2,074,121
#* Kewaunee Scientific Corp.....	8,236	509,561	ACCO Brands Corp....	71,960	377,790
#* LifeStance Health Group, Inc.....	16,218	119,527	# Acme United Corp....	3,349	125,018
# National HealthCare Corp.....	8,790	945,452	#* AerSale Corp.....	10,876	68,519
			# AGCO Corp.....	21,011	1,964,108
			Air Lease Corp.....	63,375	3,055,309

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Air Transport Services Group, Inc.....	37,116	\$ 815,810
#* Alaska Air Group, Inc..	50,173	3,248,702
Alight, Inc., Class A....	223,485	1,546,516
# Allegiant Travel Co.....	4,792	451,023
Allient, Inc.....	790	19,181
#* Ameresco, Inc., Class A.....	1,234	28,974
* American Woodmark Corp.....	10,770	856,538
# ArcBest Corp.....	7,759	724,070
Arcosa, Inc.....	27,017	2,613,625
* Art's-Way Manufacturing Co., Inc.....	2,400	5,208
Astec Industries, Inc....	11,222	377,059
#* Asure Software, Inc....	4,859	45,723
Atkore, Inc.....	2,991	249,599
* Avalon Holdings Corp., Class A.....	16,663	64,486
Barnes Group, Inc.....	13,615	643,445
# BGSF, Inc.....	7,816	40,956
* BlueLinX Holdings, Inc.....	5,005	511,311
Boise Cascade Co.....	20,060	2,384,332
* BrightView Holdings, Inc.....	51,215	818,928
* Broadwind, Inc.....	11,367	21,370
* Cadeler AS (CDLR US), ADR.....	3,053	68,173
#* Chart Industries, Inc....	7,932	1,513,743
Chicago Rivet & Machine Co.....	3,091	48,961
Civeo Corp.....	5,732	130,231
#* Clarivate PLC.....	119,953	609,361
Columbus McKinnon Corp.....	16,730	623,025
#* Commercial Vehicle Group, Inc.....	4,261	10,567
# CompX International, Inc.....	12,618	329,961
# Concentrix Corp.....	1,168	50,539
* Concrete Pumping Holdings, Inc.....	22,935	152,747
* Conduent, Inc.....	100,740	406,990
# Copa Holdings SA, Class A.....	4,638	407,587
#†† Costa Communications, Inc.....	12,346	1,852
Costamare, Inc.....	66,306	852,032
Covenant Logistics Group, Inc.....	8,020	437,170

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* CPI Aerostructures, Inc.....	5,342	\$ 21,635
#* Custom Truck One Source, Inc.....	29,379	141,313
Deluxe Corp.....	15,562	351,546
#* DLH Holdings Corp....	2,066	16,590
* DNOW, Inc.....	37,803	491,817
* Ducommun, Inc.....	8,374	533,089
# Dun & Bradstreet Holdings, Inc.....	149,139	1,858,272
* DXP Enterprises, Inc...	8,179	675,749
# Eastern Co.....	5,884	156,161
EnerSys.....	6,090	562,899
Ennis, Inc.....	16,530	348,618
* Enviri Corp.....	45,979	354,038
ESCO Technologies, Inc.....	4,270	568,807
* Everus Construction Group, Inc.....	8,311	546,448
* First Advantage Corp..	24,421	457,405
FTAI Infrastructure, Inc.....	17,745	128,829
* Gates Industrial Corp. PLC.....	137,850	2,835,574
# GATX Corp.....	18,926	2,932,773
Genco Shipping & Trading Ltd.....	30,222	421,295
* Gencor Industries, Inc.....	10,737	189,508
* Gibraltar Industries, Inc.....	6,294	370,717
* GMS, Inc.....	10,019	849,912
* Great Lakes Dredge & Dock Corp.....	31,681	357,678
# Greenbrier Cos., Inc....	19,779	1,206,321
* GXO Logistics, Inc....	31,395	1,365,682
#* Healthcare Services Group, Inc.....	2,298	26,691
Heartland Express, Inc.....	22,830	256,153
Heidrick & Struggles International, Inc....	6,840	303,080
Helios Technologies, Inc.....	6,609	295,026
#* Hertz Global Holdings, Inc.....	24,099	88,202
Hillenbrand, Inc.....	16,774	516,304
* Hillman Solutions Corp.....	34,935	340,267
# HNI Corp.....	769	38,735
Hub Group, Inc., Class A.....	35,692	1,590,436
* Hudson Global, Inc.....	1,228	16,025

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
* Hudson Technologies, Inc.....	9,207	\$ 51,375
Huntington Ingalls Industries, Inc.....	2,925	552,737
Hurco Cos., Inc.....	6,039	116,492
Insteel Industries, Inc..	3,952	106,744
Interface, Inc.....	14,516	353,465
* JELD-WEN Holding, Inc.....	27,359	224,070
#* JetBlue Airways Corp..	169,918	1,335,555
# John Bean Technologies Corp...	2,032	258,267
Kelly Services, Inc., Class A.....	28,117	391,951
Kennametal, Inc.....	21,977	527,888
* Kirby Corp.....	22,910	2,423,878
Knight-Swift Transportation Holdings, Inc.....	58,035	3,078,176
Korn Ferry.....	16,070	1,083,921
* L.B. Foster Co., Class A.....	9,196	247,372
LSI Industries, Inc.....	8,555	166,138
Luxfer Holdings PLC...	11,260	147,393
* Manitowoc Co., Inc....	23,854	217,787
ManpowerGroup, Inc...	15,150	874,458
Marten Transport Ltd...	22,676	353,972
* Masterbrand, Inc.....	30,132	440,229
Matson, Inc.....	18,187	2,452,335
Matthews International Corp., Class A.....	8,463	234,256
#* Mayville Engineering Co., Inc.....	10,317	162,183
#* Mercury Systems, Inc.....	17,002	714,084
#* Middleby Corp.....	13,981	1,893,726
Miller Industries, Inc....	7,937	518,762
MillerKnoll, Inc.....	15,586	352,088
* Mistras Group, Inc....	16,407	148,647
* MRC Global, Inc.....	26,020	332,536
National Presto Industries, Inc.....	1,985	195,364
# NL Industries, Inc.....	25,774	200,264
#* NN, Inc.....	24,893	81,400
* Northwest Pipe Co....	6,924	334,152
* OPENLANE, Inc.....	59,014	1,170,838
* Orion Group Holdings, Inc.....	30,702	225,046
Oshkosh Corp.....	11,931	1,134,280
#* PAMT Corp.....	14,940	244,717
Pangaea Logistics Solutions Ltd.....	26,958	144,495
Park-Ohio Holdings Corp.....	9,694	254,661

	<u>Shares</u>	<u>Value†</u>
INDUSTRIALS — (Continued)		
#* Perma-Pipe International Holdings, Inc.....	15,230	\$ 227,689
Preformed Line Products Co.....	3,224	411,995
Primoris Services Corp.....	28,473	2,175,337
#* Proto Labs, Inc.....	6,312	246,736
Quad/Graphics, Inc.....	3,709	25,852
Quanex Building Products Corp.....	20,555	498,253
* Radiant Logistics, Inc..	27,414	183,674
Regal Rexnord Corp...	235	36,456
* Resideo Technologies, Inc.....	78,770	1,815,648
Resources Connection, Inc.....	24,984	213,114
# REV Group, Inc.....	13,784	439,296
Rush Enterprises, Inc. (RUSHA US), Class A.....	35,174	1,927,183
# Rush Enterprises, Inc. (RUSHB US), Class B.....	10,496	571,402
Ryder System, Inc....	12,941	2,029,925
# Schneider National, Inc., Class B.....	43,417	1,271,250
# Sensata Technologies Holding PLC.....	40,286	1,103,836
* Servotronics, Inc.....	1,610	17,581
* SIFCO Industries, Inc.....	3,300	11,699
* SkyWest, Inc.....	27,828	2,786,418
Steelcase, Inc., Class A.....	50,139	592,643
#* Sun Country Airlines Holdings, Inc.....	18,508	269,847
#* Sunrun, Inc.....	30,030	277,778
* Terex Corp.....	16,692	771,504
* Thermon Group Holdings, Inc.....	8,336	239,827
Timken Co.....	8,517	607,858
* Titan International, Inc.....	24,016	163,069
#* Titan Machinery, Inc....	17,777	251,189
Trinity Industries, Inc..	31,427	1,103,088
* TrueBlue, Inc.....	24,542	206,153
* Tutor Perini Corp.....	31,891	771,762
Twin Disc, Inc.....	1,176	13,818
UFP Industries, Inc....	2,550	287,257
* Ultralife Corp.....	17,419	129,772
UniFirst Corp.....	3,762	643,641
# Universal Logistics Holdings, Inc.....	3,235	148,616

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
INDUSTRIALS — (Continued)		
* V2X, Inc.....	3,754	\$ 179,554
# Virco Mfg. Corp.....	8,410	86,203
# VSE Corp.....	2,980	283,398
# Wabash National Corp.....	3,191	54,662
# Werner Enterprises, Inc.....	32,073	1,152,062
WESCO International, Inc.....	11,775	2,130,804
* Wilhelmina International, Inc....	2,100	7,455
* Willdan Group, Inc.....	1,602	61,020
# Willis Lease Finance Corp.....	8,830	1,832,666
TOTAL INDUSTRIALS.....		103,175,345
INFORMATION TECHNOLOGY — (5.3%)		
#* Alithya Group, Inc., Class A.....	77,801	80,524
* Alpha & Omega Semiconductor Ltd..	19,000	703,570
Amkor Technology, Inc.....	129,502	3,326,906
* Amtech Systems, Inc..	16,897	92,089
#* Arrow Electronics, Inc.....	19,625	2,219,980
* ASGN, Inc.....	7,232	602,715
* AstroNova, Inc.....	13,673	164,213
#* Aviat Networks, Inc....	2,174	39,371
Avnet, Inc.....	59,127	3,093,525
* Aware, Inc.....	60,616	118,201
Bel Fuse, Inc. (BELFA US), Class A.....	921	82,964
# Bel Fuse, Inc. (BELFB US), Class B.....	7,983	658,358
Benchmark Electronics, Inc.....	26,029	1,181,717
* Bill Holdings, Inc.....	5,748	486,913
* Brightcove, Inc.....	5,686	24,734
#* Cohu, Inc.....	16,248	433,822
#* Comtech Telecommunications Corp.....	15,478	62,067
#* Corsair Gaming, Inc....	4,574	30,234
# CSP, Inc.....	25,463	409,190
* Daktronics, Inc.....	32,071	540,717
* Digi International, Inc..	11,304	341,720
#* Digital Turbine, Inc....	4,577	7,735
* Diodes, Inc.....	7,798	480,903
* DXC Technology Co....	75,664	1,511,767
#* E2open Parent Holdings, Inc.....	23,105	61,459
#* Eastman Kodak Co....	8,731	57,363
* ePlus, Inc.....	7,593	560,971

	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
* FARO Technologies, Inc.....	766	\$ 19,426
Frequency Electronics, Inc.....	2,072	38,373
* Ichor Holdings Ltd.....	2,722	87,703
# Immersion Corp.....	1,462	12,763
Information Services Group, Inc.....	4,774	15,945
#* inTEST Corp.....	2,903	24,937
* Intevac, Inc.....	18,874	64,172
#* IPG Photonics Corp....	6,824	496,241
* Key Tronic Corp.....	30,735	128,165
* Kimball Electronics, Inc.....	20,612	386,063
* Knowles Corp.....	31,346	624,726
* KVH Industries, Inc....	11,740	66,918
#* Lantronix, Inc.....	3,601	14,836
* LiveRamp Holdings, Inc.....	4,457	135,359
* Magnachip Semiconductor Corp.....	8,343	33,539
Methode Electronics, Inc.....	14,058	165,744
* Mirion Technologies, Inc.....	32,829	572,866
* NETGEAR, Inc.....	12,997	362,226
* NetScout Systems, Inc.....	53,768	1,164,615
* Olo, Inc., Class A.....	3,775	28,992
* Optical Cable Corp....	21,921	79,135
PC Connection, Inc....	19,538	1,353,397
* Photonics, Inc.....	36,500	859,940
* Plexus Corp.....	7,257	1,135,575
* Qorvo, Inc.....	7,754	542,237
* RF Industries Ltd.....	3,621	14,158
* Ribbon Communications, Inc.....	56,412	234,674
# Richardson Electronics Ltd.....	7,687	107,849
#* Rogers Corp.....	3,678	373,722
* Sanmina Corp.....	34,143	2,583,601
* ScanSource, Inc.....	16,561	785,819
* SigmaTron International, Inc....	4,737	8,432
#*† Silicon Graphics, Inc..	35,500	0
SolarWinds Corp.....	29,874	425,704
Taitron Components, Inc., Class A.....	2,417	6,212
TD SYNnex Corp....	4,277	501,607
* TransAct Technologies, Inc....	3,888	15,902

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)		
* Trio-Tech International.....	4,108	\$ 23,867
* TTM Technologies, Inc.....	66,557	1,647,286
* Ultra Clean Holdings, Inc.....	1,853	66,615
* Verint Systems, Inc.....	2,670	73,291
#* Viasat, Inc.....	17,341	147,572
# Vishay Intertechnology, Inc.....	73,284	1,241,431
* Vishay Precision Group, Inc.....	9,728	228,316
# Xerox Holdings Corp...	82,778	697,818
* Xperi, Inc.....	20,431	209,826
TOTAL INFORMATION TECHNOLOGY.....		<u>35,181,323</u>
MATERIALS — (6.3%)		
AdvanSix, Inc.....	15,091	429,943
Alcoa Corp.....	3,306	124,901
Alpha Metallurgical Resources, Inc.....	3,053	610,966
#* Alto Ingredients, Inc....	16,966	26,467
American Vanguard Corp.....	27,185	125,867
* Ampco-Pittsburgh Corp.....	16,119	33,689
* Arcadium Lithium PLC.....	10,155	52,095
Arch Resources, Inc....	5,387	760,752
* Arq, Inc.....	13,744	104,042
* Ascent Industries Co...	9,905	110,738
Ashland, Inc.....	23,067	1,648,368
Avient Corp.....	21,789	890,299
# Berry Global Group, Inc.....	9,610	621,479
Caledonia Mining Corp. PLC.....	3,147	29,613
Celanese Corp.....	29,002	2,007,228
* Clearwater Paper Corp.....	8,878	264,298
* Cleveland-Cliffs, Inc....	208,591	1,960,755
* Coeur Mining, Inc.....	45,872	262,388
Commercial Metals Co.....	58,752	2,914,099
Compass Minerals International, Inc....	3,230	36,337
#* Core Molding Technologies, Inc....	6,383	105,575
* Ecovyst, Inc.....	61,872	472,702
Element Solutions, Inc.....	130,393	3,315,894

	<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)		
# Ferroglabe PLC.	15,565	\$ 59,147
FMC Corp.....	18,991	923,153
Friedman Industries, Inc.....	9,750	149,077
Greif, Inc. (GEF US), Class A.....	16,532	1,010,436
Greif, Inc. (GEF/B US), Class B.....	5,671	384,777
HB Fuller Co.....	9,125	615,755
Huntsman Corp.....	88,844	1,601,857
Innospec, Inc.....	159	17,500
#* Intrepid Potash, Inc....	7,865	172,401
Kaiser Aluminum Corp.....	4,322	303,707
Koppers Holdings, Inc.....	9,749	315,868
# Kronos Worldwide, Inc.....	31,128	303,498
* LSB Industries, Inc....	24,669	187,238
#* Magnera Corp.....	7,696	139,836
Mativ Holdings, Inc....	28,685	312,666
Mercer International, Inc.....	47,088	306,072
* Metallus, Inc.....	30,735	434,286
Minerals Technologies, Inc....	18,592	1,416,896
Mosaic Co.....	108,605	2,669,511
Myers Industries, Inc...	3,324	36,697
* Nexa Resources SA...	47,250	415,800
* O-I Glass, Inc.....	57,687	625,327
Olin Corp.....	20,203	682,861
# Olympic Steel, Inc....	8,321	273,012
Orion SA.....	3,394	53,591
# Pactiv Evergreen, Inc..	40,380	705,439
* Perimeter Solutions, Inc.....	5,665	72,399
# Quaker Chemical Corp.....	1,755	247,034
Radius Recycling, Inc.....	20,276	308,601
* Ranpak Holdings Corp.....	15,124	104,053
* Rayonier Advanced Materials, Inc.....	45,594	376,150
#†† Resolute Forest Products, Inc.....	158,390	42,179
Ryerson Holding Corp.....	17,439	322,796
Sonoco Products Co...	18,198	888,972
Stepan Co.....	4,671	302,214
SunCoke Energy, Inc...	55,270	591,389
* Tredegar Corp.....	24,771	190,241
# TriMas Corp.....	23,013	565,890
Tronox Holdings PLC..	91,841	924,839

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
MATERIALS — (Continued)			TEMPORARY CASH INVESTMENTS — (0.1%)		
U.S. Steel Corp.....	110,270	\$ 3,748,077	Y State Street		
* Universal Stainless & Alloy Products, Inc...	526	23,160	Institutional		
# Warrior Met Coal, Inc..	25,160	1,364,678	U.S. Government		
* Webco Industries, Inc.....	700	122,850	Money Market Fund		
Worthington Steel, Inc.....	12,203	388,299	4.430%.....	566,642	\$ 566,641
TOTAL MATERIALS.....		<u>41,608,724</u>	SECURITIES LENDING COLLATERAL — (0.2%)		
REAL ESTATE — (1.1%)			@Y State Street Navigator		
* Anywhere Real Estate, Inc.....	33,981	112,137	Prime Portfolio		
#* Cushman & Wakefield PLC.....	115,737	1,513,840	4.462%.....	1,259,127	<u>1,259,119</u>
* Douglas Elliman, Inc...	32,754	54,699			
#* Five Point Holdings LLC, Class A.....	22,799	86,180			
* Forestar Group, Inc....	28,660	742,867	REPURCHASE AGREEMENTS — (10.8%)		
* FRP Holdings, Inc.....	6,642	203,445	@ BofA Securities, Inc.		
* Howard Hughes Holdings, Inc.....	25,029	1,925,231	0.04% 01/02/2025,		
# Kennedy-Wilson Holdings, Inc.....	60,508	604,475	(Collateralized by		
Newmark Group, Inc., Class A.....	62,490	800,497	\$10,285,106		
* RE/MAX Holdings, Inc., Class A.....	14,803	157,948	U.S. Treasury		
* Seaport Entertainment Group, Inc.....	7,676	214,544	1.25%, 05/31/2028,		
* Stratus Properties, Inc.....	12,932	268,468	valued at		
#* Tejon Ranch Co.....	19,156	304,581	\$9,297,494) to be		
TOTAL REAL ESTATE.....		<u>6,988,912</u>	repurchased at		
UTILITIES — (0.4%)			\$9,115,229.....	\$ 9,115	9,115,189
#* Altus Power, Inc.....	21,874	89,027	@ Deutsche Bank		
MDU Resources Group, Inc.....	60,838	1,096,301	Securities Inc.		
New Jersey Resources Corp.....	19,227	896,940	0.04% 01/02/2025,		
# Ormat Technologies, Inc.....	8,307	562,550	(Collateralized by		
#* Sunnova Energy International, Inc....	994	3,409	\$20,466,590		
TOTAL UTILITIES.....		<u>2,648,227</u>	U.S. Treasury rates		
TOTAL COMMON STOCKS			ranging from 0.38%		
Cost (\$482,434,447).....		<u>583,944,639</u>	to 4.63%, maturities		
			ranging from		
			02/15/2025 to		
			08/15/2034, valued		
			at \$20,454,513) to		
			be repurchased at		
			\$20,053,504.....	20,053	20,053,416
			@ HSBC Securities		
			(USA) Inc. 0.04%		
			01/02/2025,		
			(Collateralized by		
			\$32,133,098		
			U.S. Treasury		
			0.00%, maturities		
			ranging from		
			11/15/2026 to		
			05/15/2031, valued		
			at \$24,173,482) to		
			be repurchased at		
			\$23,699,596.....	23,699	23,699,492

THE SMALL CAP VALUE SUBTRUST
CONTINUED

	<u>Face Amount</u> (000)	<u>Value†</u>
@ J.P. Morgan Securities LLC 0.04% 01/02/2025, (Collateralized by \$17,740,532 U.S. Treasury rates ranging from 0.00% to 2.38%, maturities ranging from 11/15/2025 to 10/15/2028, valued at \$18,594,986) to be repurchased at \$18,230,458.	\$18,230	<u>\$ 18,230,379</u>
TOTAL REPURCHASE AGREEMENTS.		<u>71,098,476</u>
TOTAL SECURITIES LENDING COLLATERAL.		<u>72,357,595</u>
TOTAL INVESTMENTS — (100.0%) (Cost \$555,358,692).		<u><u>\$656,868,875</u></u>

Summary of the The Small Cap Value Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows
(See Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
Common Stocks				
Communication Services.	\$ 20,240,161	—	—	\$ 20,240,161
Consumer Discretionary.	90,379,366	\$ 174,028	—	90,553,394
Consumer Staples.	25,267,964	254,556	—	25,522,520
Energy.	62,376,794	—	—	62,376,794
Financials.	167,569,127	100,341	—	167,669,468
Health Care.	27,902,780	—	\$ 76,991	27,979,771
Industrials.	103,151,858	21,635	1,852	103,175,345
Information Technology.	35,181,323	—	—	35,181,323
Materials.	41,443,695	122,850	42,179	41,608,724
Real Estate.	6,988,912	—	—	6,988,912
Utilities.	2,648,227	—	—	2,648,227
Temporary Cash Investments.	566,641	—	—	566,641
Securities Lending Collateral.	1,259,119	—	—	1,259,119
Repurchase Agreements.	—	71,098,476	—	71,098,476
Total Investments in Securities.	<u>\$584,975,967</u>	<u>\$71,771,886</u>	<u>\$121,022<></u>	<u>\$656,868,875</u>

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE LARGE CAP VALUE SUBTRUST
SCHEDULE OF INVESTMENTS
December 31, 2024

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
COMMON STOCKS — (99.5%)			CONSUMER DISCRETIONARY — (Continued)		
COMMUNICATION SERVICES — (7.1%)					
AT&T, Inc.....	37,344	\$ 850,323	Aramark.....	2,385	\$ 88,984
* Charter			Autoliv, Inc.....	213	19,977
Communications,			Best Buy Co., Inc.....	318	27,284
Inc., Class A.....	148	50,730	BorgWarner, Inc.....	2,731	86,818
Comcast Corp.,			* CarMax, Inc.....	209	17,088
Class A.....	22,345	838,608	* Carnival Corp.....	1,724	42,962
Electronic Arts, Inc.....	919	134,450	DR Horton, Inc.....	2,078	290,546
Fox Corp. (FOX US),			eBay, Inc.....	2,906	180,027
Class B.....	1,366	62,481	Ford Motor Co.....	31,055	307,444
Fox Corp. (FOXA US),			Garmin Ltd.....	695	143,351
Class A.....	2,359	114,600	General Motors Co.....	8,807	469,149
Interpublic Group of			Gentex Corp.....	104	2,988
Cos., Inc.....	2,701	75,682	Genuine Parts Co.....	606	70,757
* Liberty Broadband			Hyatt Hotels Corp.,		
Corp. (LBRDK US),			Class A.....	212	33,280
Class C.....	432	32,296	Lear Corp.....	311	29,452
* Liberty Media			Lennar Corp. (LEN		
Corp.-Liberty			US), Class A.....	1,693	230,874
Formula One			Lennar Corp. (LENB		
(FWONA US),			US), Class B.....	90	11,893
Class A.....	211	17,732	LKQ Corp.....	3,050	112,087
* Liberty Media			* MGM Resorts		
Corp.-Liberty			International.....	2,667	92,412
Formula One			* NVR, Inc.....	1	8,179
(FWONK US),			Penske Automotive		
Class C.....	422	39,103	Group, Inc.....	273	41,616
Meta Platforms, Inc.,			Phinia, Inc.....	666	32,081
Class A.....	72	42,157	PulteGroup, Inc.....	3,434	373,963
# News Corp. (NWS			Ralph Lauren Corp.....	148	34,185
US), Class B.....	586	17,832	Royal Caribbean		
News Corp. (NWSA			Cruises Ltd.....	36	8,305
US), Class A.....	1,745	48,057	Toll Brothers, Inc.....	487	61,338
Omnicom Group, Inc....	1,049	90,256	* TopBuild Corp.....	108	33,625
Sirius XM Holdings,			* Valvoline, Inc.....	150	5,427
Inc.....	1,110	25,308	Whirlpool Corp.....	337	38,580
* Take-Two Interactive					
Software, Inc.....	835	153,707	TOTAL CONSUMER		
T-Mobile U.S., Inc.....	2,980	657,775	DISCRETIONARY.....		3,005,229
Verizon					
Communications,			CONSUMER STAPLES — (5.4%)		
Inc.....	22,457	898,055	Albertsons Cos., Inc.,		
Walt Disney Co.....	2,998	333,827	Class A.....	1,674	32,877
* Warner Bros			Archer-Daniels-Midland		
Discovery, Inc.....	8,715	92,118	Co.....	2,686	135,697
			* BellRing Brands, Inc....	300	22,602
TOTAL COMMUNICATION			Bunge Global SA.....	1,414	109,953
SERVICES.....		4,575,097	Campbell Soup Co.....	1,095	45,859
CONSUMER DISCRETIONARY — (4.7%)			Casey's General		
* Aptiv PLC.....	1,828	110,557	Stores, Inc.....	179	70,925
			Church & Dwight Co.,		
			Inc.....	407	42,617
			Conagra Brands, Inc....	2,572	71,373

THE LARGE CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
CONSUMER STAPLES — (Continued)			ENERGY — (Continued)		
Constellation Brands, Inc., Class A.....	1,208	\$ 266,968	Schlumberger NV.....	947	\$ 36,308
* Coty, Inc., Class A.....	3,560	24,778	Valero Energy Corp.....	2,410	295,442
Dollar General Corp.....	498	37,758	Williams Cos., Inc.....	4,607	249,331
* Dollar Tree, Inc.....	1,984	148,681	TOTAL ENERGY.....		7,601,231
General Mills, Inc.....	4,894	312,090	FINANCIALS — (25.2%)		
Hormel Foods Corp.....	1,759	55,180	Aflac, Inc.....	1,335	138,092
J.M. Smucker Co.....	770	84,792	Allstate Corp.....	1,203	231,926
Kenvue, Inc.....	12,034	256,926	Ally Financial, Inc.....	3,537	127,367
Keurig Dr. Pepper, Inc..	5,744	184,497	American Financial Group, Inc.....	289	39,573
Kraft Heinz Co.....	2,504	76,898	American International Group, Inc.....	4,739	344,999
Kroger Co.....	7,170	438,446	Apollo Global Management, Inc.....	255	42,116
McCormick & Co., Inc. (MKC US).....	668	50,928	Arch Capital Group Ltd.....	3,010	277,974
Molson Coors Beverage Co., Class B.....	764	43,792	Assurant, Inc.....	140	29,851
Mondelez International, Inc., Class A.....	6,573	392,605	Bank of America Corp..	13,747	604,181
* Performance Food Group Co.....	687	58,086	Bank of New York Mellon Corp.....	5,295	406,815
Target Corp.....	1,904	257,383	* Berkshire Hathaway, Inc., Class B.....	3,152	1,428,739
Tyson Foods, Inc., Class A.....	1,334	76,625	Blackrock, Inc.....	77	78,933
* U.S. Foods Holding Corp.....	2,067	139,440	* Block, Inc.....	759	64,507
Walgreens Boots Alliance, Inc.....	2,698	25,172	Capital One Financial Corp.....	1,588	283,172
TOTAL CONSUMER STAPLES.....		3,462,948	Carlyle Group, Inc.....	600	30,294
ENERGY — (11.9%)			Charles Schwab Corp..	650	48,107
Baker Hughes Co.....	7,801	319,997	Chubb Ltd.....	1,416	391,241
Chevron Corp.....	8,900	1,289,076	Cincinnati Financial Corp.....	627	90,100
ConocoPhillips.....	7,069	701,033	Citigroup, Inc.....	3,401	239,396
Coterra Energy, Inc....	4,371	111,635	Citizens Financial Group, Inc.....	1,772	77,543
Devon Energy Corp.....	3,439	112,558	CME Group, Inc.....	223	51,787
Diamondback Energy, Inc.....	1,396	228,707	Corebridge Financial, Inc.....	1,902	56,927
EOG Resources, Inc....	2,959	362,714	Discover Financial Services.....	2,022	350,271
EQT Corp.....	2,228	102,733	East West Bancorp, Inc.....	196	18,769
Expand Energy Corp....	300	29,865	Equitable Holdings, Inc.....	314	14,811
Exxon Mobil Corp.....	21,399	2,301,890	Everest Group Ltd.....	272	98,589
Halliburton Co.....	3,427	93,180	F&G Annuities & Life, Inc.....	39	1,616
Hess Corp.....	709	94,304	Fidelity National Financial, Inc.....	576	32,337
HF Sinclair Corp.....	274	9,604	Fidelity National Information Services, Inc.....	3,560	287,541
Kinder Morgan, Inc....	5,194	142,316	Fifth Third Bancorp....	5,866	248,014
Marathon Petroleum Corp.....	2,581	360,050			
Occidental Petroleum Corp.....	3,251	160,632			
ONEOK, Inc.....	2,426	243,570			
Ovintiv, Inc.....	1,365	55,283			
Phillips 66.....	2,642	301,003			

THE LARGE CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
FINANCIALS — (Continued)			FINANCIALS — (Continued)		
First Citizens			Willis Towers Watson		
BancShares, Inc.,			PLC.....	381	\$ 119,344
Class A.....	92	\$ 194,398			
* Fiserv, Inc.....	1,496	307,308	TOTAL FINANCIALS.....		<u>16,186,363</u>
Franklin Resources,			HEALTH CARE — (13.6%)		
Inc.....	122	2,475	Abbott Laboratories.....	4,636	524,378
Global Payments, Inc..	1,305	146,238	* Align Technology, Inc....	183	38,157
Globe Life, Inc.....	469	52,303	* Avantor, Inc.....	2,470	52,043
Goldman Sachs			Baxter International,		
Group, Inc.....	952	545,134	Inc.....	1,723	50,243
Hartford Financial			Becton Dickinson &		
Services Group, Inc..	3,260	356,644	Co.....	1,329	301,510
Huntington			* Biogen, Inc.....	693	105,974
Bancshares, Inc.....	11,942	194,296	* Boston Scientific Corp..	1,101	98,341
Intercontinental			Bristol-Myers Squibb		
Exchange, Inc.....	476	70,929	Co.....	8,501	480,817
Invesco Ltd.....	180	3,146	* Centene Corp.....	2,243	135,881
JPMorgan Chase &			* Charles River		
Co.....	13,543	3,246,393	Laboratories		
KeyCorp.....	4,368	74,868	International, Inc.....	354	65,348
Loews Corp.....	1,275	107,980	Cigna Group.....	1,451	400,679
M&T Bank Corp.....	749	140,819	* Cooper Cos., Inc.....	492	45,230
* Markel Group, Inc.....	35	60,418	CVS Health Corp.....	5,604	251,564
MetLife, Inc.....	4,084	334,398	Danaher Corp.....	1,350	309,892
Morgan Stanley.....	4,416	555,180	* Edwards Lifesciences		
Northern Trust Corp....	1,157	118,593	Corp.....	1,766	130,737
PNC Financial			Elevance Health, Inc....	1,192	439,729
Services Group, Inc..	1,292	249,162	* GE HealthCare		
Principal Financial			Technologies, Inc.....	3,476	271,754
Group, Inc.....	2,008	155,439	Gilead Sciences, Inc....	4,510	416,589
Prudential Financial,			* Henry Schein, Inc.....	294	20,345
Inc.....	2,947	349,308	* Hologic, Inc.....	1,379	99,412
Raymond James			Humana, Inc.....	554	140,555
Financial, Inc.....	1,809	280,992	* IQVIA Holdings, Inc....	578	113,583
Regions Financial			* Jazz Pharmaceuticals		
Corp.....	4,193	98,619	PLC.....	110	13,546
Reinsurance Group of			Johnson & Johnson....	5,843	845,015
America, Inc.....	233	49,776	Labcorp Holdings, Inc..	511	117,182
RenaissanceRe			Medtronic PLC.....	3,956	316,005
Holdings Ltd.....	176	43,791	Merck & Co., Inc.....	2,007	199,656
State Street Corp.....	1,330	130,540	* Moderna, Inc.....	944	39,251
Synchrony Financial....	3,839	249,535	* Molina Healthcare,		
T. Rowe Price Group,			Inc.....	236	68,688
Inc.....	995	112,525	Pfizer, Inc.....	12,775	338,921
Travelers Cos., Inc.....	1,658	399,396	Quest Diagnostics,		
Truist Financial Corp....	3,101	134,521	Inc.....	1,099	165,795
U.S. Bancorp.....	5,216	249,481	* Regeneron		
W.R. Berkley Corp.....	1,336	78,183	Pharmaceuticals,		
Webster Financial			Inc.....	251	178,795
Corp.....	81	4,473	Revvity, Inc.....	205	22,880
Wells Fargo & Co.....	11,876	834,170	* Solvntum Corp.....	76	5,021
			STERIS PLC.....	402	82,635
			Teleflex, Inc.....	73	12,993

THE LARGE CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
HEALTH CARE — (Continued)			INDUSTRIALS — (Continued)		
* Tenet Healthcare Corp.....	322	\$ 40,646	Johnson Controls International PLC.....	3,917	\$ 309,169
Thermo Fisher Scientific, Inc.....	946	492,138	L3Harris Technologies, Inc.....	832	174,953
* United Therapeutics Corp.....	180	63,511	Leidos Holdings, Inc....	398	57,336
UnitedHealth Group, Inc.....	1,824	922,689	* NEXTracker, Inc., Class A.....	671	24,512
Universal Health Services, Inc., Class B.....	737	132,232	Nordson Corp.....	107	22,389
Viatis, Inc.....	5,074	63,171	Norfolk Southern Corp.....	1,623	380,918
Zimmer Biomet Holdings, Inc.....	1,214	128,235	Northrop Grumman Corp.....	331	155,335
TOTAL HEALTH CARE.....		<u>8,741,766</u>	nVent Electric PLC.....	429	29,241
INDUSTRIALS — (15.0%)			Otis Worldwide Corp....	1,965	181,979
3M Co.....	305	39,373	Owens Corning.....	1,052	179,177
AECOM.....	505	53,944	PACCAR, Inc.....	4,489	466,946
AGCO Corp.....	78	7,291	Parker-Hannifin Corp....	896	569,883
* Amentum Holdings, Inc.....	900	18,927	Pentair PLC.....	1,547	155,690
AMETEK, Inc.....	1,035	186,569	Quanta Services, Inc....	771	243,675
* Builders FirstSource, Inc.....	952	136,069	Republic Services, Inc.....	1,680	337,982
Carlisle Cos., Inc.....	464	171,142	RTX Corp.....	3,488	403,631
Carrier Global Corp....	1,594	108,806	Snap-on, Inc.....	528	179,246
* Clean Harbors, Inc.....	100	23,014	Southwest Airlines Co..	3,410	114,644
CNH Industrial NV.....	2,083	23,600	SS&C Technologies Holdings, Inc.....	1,593	120,718
CSX Corp.....	7,225	233,151	Stanley Black & Decker, Inc.....	583	46,809
Cummins, Inc.....	1,103	384,506	Textron, Inc.....	1,694	129,574
Deere & Co.....	1,019	431,750	Trane Technologies PLC.....	24	8,864
Delta Air Lines, Inc.....	5,505	333,053	TransUnion.....	602	55,811
Dover Corp.....	1,217	228,309	* U-Haul Holding Co. (UHAL US).....	201	13,887
Eaton Corp. PLC.....	1,270	421,475	U-Haul Holding Co. (UHAL/B US).....	1,583	101,391
EMCOR Group, Inc.....	16	7,262	* United Airlines Holdings, Inc.....	2,447	237,604
Emerson Electric Co....	1,183	146,609	United Rentals, Inc.....	553	389,555
* Everus Construction Group, Inc.....	104	6,838	Veralto Corp.....	719	73,230
FedEx Corp.....	1,274	358,414	Westinghouse Air Brake Technologies Corp.....	913	173,096
Fortive Corp.....	1,676	125,700	Xylem, Inc.....	581	67,408
Fortune Brands Innovations, Inc.....	636	43,458	TOTAL INDUSTRIALS.....		<u>9,602,301</u>
GE Vernova, Inc.....	33	10,855	INFORMATION TECHNOLOGY — (9.0%)		
General Dynamics Corp.....	1,075	283,252	* Advanced Micro Devices, Inc.....	2,103	254,021
Graco, Inc.....	130	10,958	* Akamai Technologies, Inc.....	971	92,876
Huntington Ingalls Industries, Inc.....	124	23,432	Amdocs Ltd.....	1,393	118,600
IDEX Corp.....	222	46,462	Analog Devices, Inc....	1,431	304,030
Ingersoll Rand, Inc.....	2,205	199,464	Cisco Systems, Inc.....	18,278	1,082,058
Jacobs Solutions, Inc...	576	76,965			
JB Hunt Transport Services, Inc.....	334	57,000			

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Shares</u>	<u>Value†</u>
INFORMATION TECHNOLOGY — (Continued)			MATERIALS — (Continued)		
Cognizant Technology Solutions Corp., Class A.....	5,013	\$ 385,500	Crown Holdings, Inc....	117	\$ 9,675
Corning, Inc.....	7,107	337,725	Dow, Inc.....	7,358	295,277
* EPAM Systems, Inc.....	88	20,576	DuPont de Nemours, Inc.....	1,530	116,662
* F5, Inc.....	160	40,235	Eastman Chemical Co.....	1,334	121,821
* First Solar, Inc.....	519	91,469	FMC Corp.....	33	1,604
* Flex Ltd.....	1,787	68,603	Freeport-McMoRan, Inc.....	8,568	326,269
Hewlett Packard Enterprise Co.....	11,996	256,115	International Flavors & Fragrances, Inc.....	799	67,555
HP, Inc.....	10,752	350,838	# International Paper Co.....	3,046	163,936
Intel Corp.....	8,715	174,736	Linde PLC.....	858	359,219
Jabil, Inc.....	258	37,126	LyondellBasell Industries NV, Class A.....	3,024	224,592
Juniper Networks, Inc....	1,383	51,793	Martin Marietta Materials, Inc.....	495	255,667
* Keysight Technologies, Inc.....	508	81,600	Mosaic Co.....	2,203	54,150
* Kyndryl Holdings, Inc....	327	11,314	Newmont Corp.....	4,485	166,932
Marvell Technology, Inc.....	1,073	118,513	Nucor Corp.....	2,467	287,924
Micron Technology, Inc.....	2,669	224,623	Packaging Corp. of America.....	663	149,261
* ON Semiconductor Corp.....	2,625	165,506	PPG Industries, Inc....	1,982	236,750
* Qorvo, Inc.....	613	42,867	Reliance, Inc.....	573	154,286
Roper Technologies, Inc.....	172	89,414	Smurfit WestRock PLC.....	1,442	77,666
Salesforce, Inc.....	1,776	593,770	Steel Dynamics, Inc....	1,888	215,364
Skyworks Solutions, Inc.....	1,069	94,799	Vulcan Materials Co....	901	231,764
TE Connectivity PLC....	2,947	421,333	Westlake Corp.....	455	52,166
* Teledyne Technologies, Inc.....	180	83,543	TOTAL MATERIALS.....		<u>4,489,120</u>
Vontier Corp.....	147	5,361	REAL ESTATE — (0.4%)		
* Western Digital Corp....	1,891	112,760	* CBRE Group, Inc., Class A.....	1,678	220,304
* Zebra Technologies Corp., Class A.....	86	33,215	* Jones Lang LaSalle, Inc.....	184	46,578
* Zoom Video Communications, Inc.....	418	34,113	TOTAL REAL ESTATE.....		<u>266,882</u>
TOTAL INFORMATION TECHNOLOGY.....		<u>5,779,032</u>	UTILITIES — (0.2%)		
MATERIALS — (7.0%)			MDU Resources Group, Inc.....	416	7,497
Air Products & Chemicals, Inc.....	809	234,642	NRG Energy, Inc.....	714	64,417
# Albemarle Corp.....	808	69,553	Vistra Corp.....	276	38,052
Amcor PLC.....	7,932	74,640	TOTAL UTILITIES.....		<u>109,966</u>
Ball Corp.....	1,861	102,597	TOTAL COMMON STOCKS		
Celanese Corp.....	551	38,135	Cost (\$39,122,034).....		<u>63,819,935</u>
CF Industries Holdings, Inc.....	1,878	160,231			
Corteva, Inc.....	1,807	102,927			
CRH PLC (CRHCF US).....	1,490	137,855			

THE LARGE CAP VALUE SUBTRUST
CONTINUED

	<u>Shares</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
TEMPORARY CASH INVESTMENTS — (0.2%)					
Y State Street			@ J.P. Morgan		
Institutional			Securities LLC		
U.S. Government			0.04% 01/02/2025,		
Money Market Fund			(Collateralized by		
4.430%.....	122,379	<u>\$122,379</u>	\$45,178		
SECURITIES LENDING COLLATERAL — (0.0%)					
@Y State Street Navigator			U.S. Treasury rates		
Prime Portfolio			ranging from 0.00%		
4.462%.....	3,206	<u>3,206</u>	to 2.38%, maturities		
			ranging from		
			11/15/2025 to		
			10/15/2028, valued		
			at \$47,354) to be		
			repurchased at		
			\$46,425.....	\$46	\$ 46,425
REPURCHASE AGREEMENTS — (0.3%)					
@ BofA Securities, Inc.			TOTAL REPURCHASE		
0.04% 01/02/2025,			AGREEMENTS.....		<u>181,058</u>
(Collateralized by					
\$26,192			TOTAL SECURITIES		
U.S. Treasury			LENDING		
1.25%, 05/31/2028,			COLLATERAL.....		<u>184,264</u>
valued at \$23,677)					
to be repurchased at			TOTAL INVESTMENTS — (100.0%)		
\$23,213.....	\$23	23,212	(Cost \$39,428,677).....		<u>\$64,126,578</u>
@ Deutsche Bank					
Securities Inc.					
0.04% 01/02/2025,					
(Collateralized by					
\$52,120					
U.S. Treasury rates					
ranging from 0.38%					
to 4.63%, maturities					
ranging from					
02/15/2025 to					
08/15/2034, valued					
at \$52,089) to be					
repurchased at					
\$51,068.....	51	51,068			
@ HSBC Securities					
(USA) Inc. 0.04%					
01/02/2025,					
(Collateralized by					
\$81,829					
U.S. Treasury					
0.00%, maturities					
ranging from					
11/15/2026 to					
05/15/2031, valued					
at \$61,560) to be					
repurchased at					
\$60,353.....	60	60,353			

THE LARGE CAP VALUE SUBTRUST

CONTINUED

Summary of the The Large Cap Value Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Communication Services.....	\$ 4,575,097	—	—	\$ 4,575,097
Consumer Discretionary.....	3,005,229	—	—	3,005,229
Consumer Staples.....	3,462,948	—	—	3,462,948
Energy.....	7,601,231	—	—	7,601,231
Financials.....	16,186,363	—	—	16,186,363
Health Care.....	8,741,766	—	—	8,741,766
Industrials.....	9,602,301	—	—	9,602,301
Information Technology.....	5,779,032	—	—	5,779,032
Materials.....	4,489,120	—	—	4,489,120
Real Estate.....	266,882	—	—	266,882
Utilities.....	109,966	—	—	109,966
Temporary Cash Investments.....	122,379	—	—	122,379
Securities Lending Collateral.....	3,206	—	—	3,206
Repurchase Agreements.....	—	\$181,058	—	181,058
Total Investments in Securities.....	\$63,945,520	\$181,058	—	\$64,126,578

See accompanying Notes to Financial Statements.

DFA GROUP TRUST
STATEMENTS OF ASSETS AND LIABILITIES
DECEMBER 31, 2024
(Amounts in thousands, except unit and per unit amounts)

	The Micro Cap Subtrust	The Small Cap Subtrust	The Small Cap Value Subtrust	The Large Cap Value Subtrust
ASSETS:				
Investment Securities at Value (including \$36,765, \$98,999, \$78,632 and \$255 of securities on loan, respectively).....	\$ 122,601	\$ 802,373	\$ 583,945	\$ 63,820
Temporary Cash Investments at Value & Cost.....	252	944	567	122
Collateral Received from Securities on Loan Invested at Value & Cost.....	35,036	90,875	72,358	184
Receivables:				
Investment Securities Sold.....	67	766	265	—
Dividends and Interest.....	69	556	551	60
Securities Lending Income.....	7	18	12	—
Total Assets.....	<u>158,032</u>	<u>895,532</u>	<u>657,698</u>	<u>64,186</u>
LIABILITIES:				
Payables:				
Upon Return of Securities Loaned.....	35,036	90,875	72,358	184
Investment Securities Purchased.....	31	968	—	43
Accrued Expenses and Other Liabilities.....	15	83	63	6
Total Liabilities.....	<u>35,082</u>	<u>91,926</u>	<u>72,421</u>	<u>233</u>
COMMITMENTS AND CONTINGENT LIABILITIES (NOTE C)				
NET ASSETS	<u>\$ 122,950</u>	<u>\$ 803,606</u>	<u>\$ 585,277</u>	<u>\$ 63,953</u>
UNITS OF BENEFICIAL OWNERSHIP, NO PAR VALUE.....	<u>8,185</u>	<u>149,542</u>	<u>108,046</u>	<u>25,142</u>
NET ASSET VALUE PER UNIT	<u>\$15,020.81</u>	<u>\$5,373.80</u>	<u>\$5,416.94</u>	<u>\$2,543.68</u>
Investment Securities at Cost.....	<u>\$ 92,325</u>	<u>\$ 562,890</u>	<u>\$ 482,434</u>	<u>\$ 39,122</u>

See accompanying Notes to Financial Statements.

DFA GROUP TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Amounts in thousands)

	<u>The Micro Cap Subtrust</u>	<u>The Small Cap Subtrust</u>	<u>The Small Cap Value Subtrust</u>	<u>The Large Cap Value Subtrust</u>
Investment Income				
Dividends (Net of Foreign Taxes Withheld of \$3, \$11, \$8 and \$0, respectively).....	\$ 1,934	\$11,285	\$ 11,817	\$1,406
Income from Securities Lending, Net.....	53	230	90	1
Total Investment Income.....	<u>1,987</u>	<u>11,515</u>	<u>11,907</u>	<u>1,407</u>
Expenses				
Accounting & Transfer Agent Fees.....	7	25	17	2
Custodian Fees.....	8	23	16	3
Shareholders' Reports.....	1	1	1	1
Professional Fees.....	12	77	37	5
Other.....	—	1	2	—
Total Expenses.....	<u>28</u>	<u>127</u>	<u>73</u>	<u>11</u>
Net Expenses.....	<u>28</u>	<u>127</u>	<u>73</u>	<u>11</u>
Net Investment Income (Loss).....	<u>1,959</u>	<u>11,388</u>	<u>11,834</u>	<u>1,396</u>
Realized and Unrealized Gain (Loss)				
Net Realized Gain (Loss) on:				
Investment Securities Sold.....	19,125	73,866	50,767	5,110
Futures.....	39	(59)	476	3
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	(7,291)	(1,208)	(19,923)	1,151
Net Realized and Unrealized Gain (Loss).....	<u>11,873</u>	<u>72,599</u>	<u>31,320</u>	<u>6,264</u>
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>\$13,832</u>	<u>\$83,987</u>	<u>\$ 43,154</u>	<u>\$7,660</u>

See accompanying Notes to Financial Statements.

DFA GROUP TRUST
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Amounts in thousands)

	<u>The Micro Cap Subtrust</u>	<u>The Small Cap Subtrust</u>	<u>The Small Cap Value Subtrust</u>	<u>The Large Cap Value Subtrust</u>
Increase (Decrease) in Net Assets				
Operations:				
Net Investment Income (Loss).....	\$ 1,959	\$ 11,388	\$ 11,834	\$ 1,396
Net Realized Gain (Loss) on:				
Investment Securities Sold.....	19,125	73,866	50,767	5,110
Futures.....	39	(59)	476	3
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	(7,291)	(1,208)	(19,923)	1,151
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>13,832</u>	<u>83,987</u>	<u>43,154</u>	<u>7,660</u>
Unit Transactions (1):				
Units Redeemed.....	(19,651)	(115,972)	(74,853)	(2,500)
Net Increase (Decrease) from Unit Transactions.....	(19,651)	(115,972)	(74,853)	(2,500)
Total Increase (Decrease) in Net Assets.....	(5,819)	(31,985)	(31,699)	5,160
Net Assets				
Beginning of Year.....	<u>128,769</u>	<u>835,591</u>	<u>616,976</u>	<u>58,793</u>
End of Year.....	<u>\$122,950</u>	<u>\$ 803,606</u>	<u>\$585,277</u>	<u>\$63,953</u>
(1) Shares Issued and Redeemed:				
Shares Redeemed.....	(1)	(23)	(15)	(1)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>(1)</u>	<u>(23)</u>	<u>(15)</u>	<u>(1)</u>

See accompanying Notes to Financial Statements.

DFA GROUP TRUST
FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED DECEMBER 31, 2024
(for a unit outstanding)

	<u>The Micro Cap Subtrust</u>	<u>The Small Cap Subtrust</u>	<u>The Small Cap Value Subtrust</u>	<u>The Large Cap Value Subtrust</u>
Net Asset Value, Beginning of Year.....	\$13,580.56	\$4,846.92	\$5,021.77	\$2,239.75
Income from Investment Operations (A)				
Net Investment Income (Loss)	216.69	71.51	104.30	55.36
Net Gains (Losses) on Securities (Realized and Unrealized)	1,223.56	455.37	290.87	248.57
Total from Investment Operations	1,440.25	526.88	395.17	303.93
Net Asset Value, End of Year.....	\$15,020.81	\$5,373.80	\$5,416.94	\$2,543.68
Total Return	10.61%	10.87%	7.87%	13.57%
Net Assets, End of Year (thousands)	\$ 122,950	\$ 803,606	\$ 585,277	\$ 63,953
Ratio of Expenses to Average Net Assets	0.02%	0.02%	0.01%	0.02%
Ratio of Net Investment Income to Average Net Assets	1.53%	1.40%	2.01%	2.24%
Portfolio Turnover Rate	23%	18%	24%	18%

See page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DFA GROUP TRUST
NOTES TO FINANCIAL STATEMENTS

A. Organization:

DFA Group Trust (the "Trust") consists of four investment Subtrusts: The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust (the "Subtrusts"). The Trust was established by an Agreement of Trust effective April 1, 1985. The current Agreement of Trust, as amended and restated, is between Dimensional Fund Advisors LP ("Dimensional" or the "Advisor") and State Street Bank and Trust Company ("State Street" or the "Trustee").

B. Significant Accounting Policies:

Each Subtrust is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board *Accounting Standards Codification* Topic 946 (ASC 946).

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Trust in preparation of its financial statements. The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the fair value of investments, the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates, and those differences could be material.

1. *Security Valuation:* The Subtrusts use a fair value hierarchy, which prioritizes the inputs-to-valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, and futures contracts)
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Subtrusts' own assumptions in determining the fair value of investments)

Securities held by The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust, including over-the-counter securities, are valued at the last quoted sale price of the day. Securities that are listed on Nasdaq are valued at the Nasdaq Official Closing Price ("NOCP"). If there is no last reported sale price or NOCP for the day, the Trust values the securities within the range of the most recent quoted bid and ask prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end management investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Trust. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of Dimensional Fund Advisors LP (the "Advisor")) occur before the net asset value of the Subtrust is calculated. When fair value pricing is used, the prices of securities used by the Subtrusts may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are generally categorized as Level 2 or Level 3 in the hierarchy.

A summary of the inputs used to value the Subtrusts' investments by each major security type and/or industry is disclosed previously in the Security Valuation note. Valuation hierarchy tables have been included at the end of the Schedule of Investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

2. *Federal Income Taxes:* The Trust is qualified for the collective investment of funds of trusts for employee benefit plans under Section 401(a) and plans or governmental units under Section 818(a)(6) of the Internal Revenue Code and is exempt from federal income taxes under Section 501(a).

ASC 740 Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Subtrusts' tax positions and has concluded that no additional provision for income tax is required in the Subtrusts' financial statements. The Subtrusts are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

3. *Distributions:* Net investment income and net realized capital gains on investment securities are retained by the Trust and are not distributed to unitholders.

4. *Other:* Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities are accounted for on the basis of identified cost. Dividend income received by the Trust is recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gains are recorded as a reduction of cost of investments or as a realized gain, respectively. The Subtrusts estimate the character of received distributions that may be considered return of capital distributions. Interest income is recorded on an accrual basis. Expenses directly attributable to a Subtrust are directly charged. Common expenses of the Subtrusts are allocated generally among the Subtrusts based on their respective average net assets.

C. Investment Advisor:

Dimensional provides investment advisory services to the Trust. Under the terms of the Agreement of Trust, fees for such services are paid by the Trust unless charged directly to a unitholder. During the year ended December 31, 2024, all investment advisory services fees were charged to and paid directly by the unitholders.

D. Purchases and Sales of Securities:

For the year ended December 31, 2024, the Subtrusts engaged in the following transactions related to investment securities, other than short-term securities, in-kind redemptions and U.S. government securities (amounts in thousands):

	<u>Other Investment Securities</u>	
	<u>Purchases</u>	<u>Sales</u>
The Micro Cap Subtrust.....	\$ 29,717	\$ 46,575
The Small Cap Subtrust.....	146,163	248,108
The Small Cap Value Subtrust.....	142,796	202,296
The Large Cap Value Subtrust.....	10,913	11,993
There were no purchases or sales of long-term U.S. government securities.		

E. Financial Instruments:

In accordance with the Subtrusts' investment objectives and policies, the Subtrusts may invest either directly or indirectly, in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

Derivative Financial Instruments:

Summarized below are the specific types of derivative instruments used by Subtrusts.

1. *Futures Contracts:* The Subtrusts may purchase or sell futures contracts and options on futures contracts for equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Subtrust. The Subtrusts, however, do not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns. Upon entering into a futures contract, the Subtrusts deposit cash or pledge U.S. Government securities to a broker in an amount equal to the minimum “initial margin” requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as “variation margin” and are recorded daily by the Subtrusts as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Subtrusts record a realized gain or loss, which is presented in the Statements of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entrance into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Subtrusts could lose more than the initial margin requirements. The Subtrusts entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange’s clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The following is a summary of the realized gains and losses from the Subtrusts’ derivative instrument holdings categorized by primary risk exposure for the year ended December 31, 2024 (amounts in thousands):

	Realized Gain (Loss) on Derivatives	
	Total	Equity Contracts ^{*(1)}
The Micro Cap Subtrust.....	\$ 39	\$ 39
The Small Cap Subtrust.....	(59)	(59)
The Small Cap Value Subtrust.....	476	476
The Large Cap Value Subtrust.....	3	3

* As of December 31, 2024, there were no futures contracts outstanding. During the year ended December 31, 2024, the Subtrusts had limited activity in futures contracts.

(1) Presented on Statements of Operations as Net Realized Gain (Loss) on: Futures.

F. Line of Credit:

The Trust, together with other Dimensional-advised portfolios, has entered into a \$700 million uncommitted line of credit effective December 26, 2024, with its international custodian bank. A line of credit with similar terms was in effect through December 26, 2024. Each Subtrust is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the line of credit expires on December 25, 2025.

For the year ended December 31, 2024, borrowings by the Subtrusts under the lines of credit were as follows (amounts in thousands, except percentages and days):

	<u>Weighted Average Interest Rate</u>	<u>Weighted Average Loan Balance</u>	<u>Number of Days Outstanding*</u>	<u>Interest Expense Incurred</u>	<u>Maximum Amount Borrowed During the Period</u>	<u>Outstanding Borrowings as of 12/31/2024</u>
The Small Cap Subtrust. . .	6.08%	\$2,324	4	\$2	\$2,839	—

* Number of Days Outstanding represents the total of single or consecutive days during the year ended December 31, 2024, that each Subtrust's available line of credit was used.

G. Securities Lending:

As of December 31, 2024, the Subtrusts had securities on loan to brokers/dealers, for which each Subtrust received cash collateral. Additionally, the following Subtrusts received non-cash collateral consisting of short-term and/or long-term U.S. Treasuries and U.S. government agency securities (amounts in thousands):

	<u>Non-Cash Collateral Market Value</u>
The Micro Cap Subtrust.	\$ 2,845
The Small Cap Subtrust.	11,076
The Small Cap Value Subtrust.	8,505
The Large Cap Value Subtrust.	76

Each Subtrust invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. Government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Subtrusts' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, and cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the lending agent has agreed to replace the securities, or if replacement securities may not be purchased, to pay the amount of the shortfall to the Subtrust.

Subject to each Subtrust's investment policy, the cash collateral received by the Subtrust from securities on loan can be invested in securities of the U.S. Government or its agencies, repurchase agreements collateralized by securities of the U.S. Government or its agencies or shares of a money market fund advised by the Trustee or other unaffiliated registered or unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities. In addition, each Subtrust will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible to be taxed at qualified dividend income rates.

The Subtrusts may purchase certain U.S. Government securities subject to the counterparty's agreement to repurchase them at an agreed-upon date and price. The counterparty will be required on a daily basis to maintain the value of the collateral subject to the agreement at not less than the repurchase price (including accrued interest). The agreements are conditioned upon the collateral being deposited under the Federal Reserve book-entry system with the Subtrust's custodian or a third party sub-custodian.

Repurchase Agreements (“RA”) permit the Subtrusts, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset payables and/or receivables under the RA with collateral held and/or posted to the counterparty and create one single net payment due to or from the Subtrusts. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right or offset in the event of the RA counterparty’s bankruptcy or insolvency. Pursuant to the terms of the RA, the Subtrusts receive securities as collateral with a market value in excess of the repurchase price to be received by the Subtrusts upon the maturity of the repurchase transaction. Upon a bankruptcy or insolvency of the RA counterparty, the Subtrusts would recognize a liability with respect to such excess collateral to reflect the Subtrusts’ obligation under bankruptcy law to return the excess to the counterparty.

As of December 31, 2024, The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust had securities on loan with a gross value (Assets), of \$36,765, \$98,999, \$78,632 and \$255 (amounts in thousands), respectively, and the value of the cash and non-cash related collateral \$37,881, \$101,951, \$80,862 and \$261 (amounts in thousands), respectively, exceeded the value of the securities loaned at year end.

H. Indemnitees; Contractual Obligations:

Under the Trust’s organizational documents, its officers are indemnified against certain liabilities arising out of the performance of their duties to the Subtrust.

In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Trust’s maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on experience, the Trust expects the risk of loss to be remote.

I. Other:

At December 31, 2024, the following number of shareholders, each holding greater than 5%, held the following approximate percentages of the stated Subtrust’s outstanding shares. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
The Micro Cap Subtrust.....	2	100%
The Small Cap Subtrust.....	8	95%
The Small Cap Value Subtrust.....	6	91%
The Large Cap Value Subtrust.....	1	100%

The Subtrusts are subject to claims and suits that arise from time to time in the ordinary course of business (for example, claw back litigation against former shareholders of portfolio companies that filed for bankruptcy, such as the now ended litigation involving The Tribune Company and the now ended litigation involving Nine West against former shareholder defendants including the Small Cap Value Subtrust). Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management’s view of these matters may change in the future.

J. Subsequent Event Evaluations:

Management has evaluated the impact of all subsequent events on the Subtrusts through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

Report of Independent Auditors

To the Trustee of DFA Group Trust

Opinions

We have audited the accompanying financial statements of The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust (constituting DFA Group Trust, collectively referred to as the "Subtrusts"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2024 and the related statements of operations and of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of each of the Subtrusts as of December 31, 2024, and the results of each of their operations, the changes in each of their net assets and each of their financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Subtrusts and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Subtrusts' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Subtrusts' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Subtrusts' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
March 26, 2025

Name of plan

DFA Group Trust The Large Cap Value Subtrust

Three-digit plan number

006

Name of plan sponsor

DFA Group Trust

Employer Identification Number

23-6819730

2024 Form 5500 Attachment
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

The schedule of assets held for investment purposes at the end of the plan year
is included with the independent qualified public accountant (IQPA) report.