Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan
- ☒ a DFE (specify) E

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
DFA GROUP TRUST THE MICRO CAP SUBTRUST

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DFA GROUP TRUST

6300 BEE CAVE ROAD
BUILDING ONE
AUSTIN, TX 78746

2b Employer Identification Number (EIN)
23-6819730

2c Plan Sponsor's telephone number
512-306-7400

2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	07/29/2025	JOY LOPEZ
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	0
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [ ] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [ ] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
DFA GROUP TRUST THE MICRO CAP SUBTRUST

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
DFA GROUP TRUST

D Employer Identification Number (EIN)
23-6819730

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 62 25 63 28 99	TRUSTEE	13825	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	13179	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
DFA GROUP TRUST THE MICRO CAP SUBTRUST

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DFA GROUP TRUST

D Employer Identification Number (EIN)
23-6819730

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

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b Name of sponsor of entity listed in (a):

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b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	LEGACY PLAN OF THE NATIONAL RETIREMENT FUND		
b Name of plan sponsor	BOARD OF TRUSTEES - LEGACY PLAN OF THE NATIONAL RETIREMENT FUND	**c** EIN-PN	13-6130178-001
a Plan name	PEPSICO EMPLOYEES RETIREMENT PLAN H		
b Name of plan sponsor	PEPSICO, INC.	**c** EIN-PN	13-1584302-121
a Plan name	PEPSICO EMPLOYEES RETIREMENT PLAN I		
b Name of plan sponsor	PEPSICO, INC.	**c** EIN-PN	13-1584302-004
a Plan name	UMWA 1974 PENSION PLAN		
b Name of plan sponsor	UMWA 1974 PENSION TRUST BOARD OF TRUSTEES	**c** EIN-PN	52-1050282-002
a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
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a Plan name			
b Name of plan sponsor		**c** EIN-PN	

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
DFA GROUP TRUST THE MICRO CAP SUBTRUST

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
DFA GROUP TRUST

D Employer Identification Number (EIN)
23-6819730

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	73736	143457
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	127087	0
(B) Common	1c(4)(B)	128306777	122601003
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	292422	252174
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	3924400	35036382

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	132724422	158033016
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	30942	15071
i Acquisition indebtedness	1i		
j Other liabilities	1j	3924000	35067806
k Total liabilities (add all amounts in lines 1g through1j)	1k	3954942	35082877
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	128769480	122950139

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	52745	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		52745
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1806087	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19003	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1825090
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	46575000	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	27411130	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		19163870
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7291712	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-7291712

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		112456
d Total income. Add all **income** amounts in column (b) and enter total	2d		13862449
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	13179	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	8823	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	9799	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		31801
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		31801
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		13830648
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		19649989

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Dimensional

Annual Report

Year Ended: December 31, 2024

DFA GROUP TRUST

The Micro Cap Subtrust

The Small Cap Subtrust

The Small Cap Value Subtrust

The Large Cap Value Subtrust

Dimensional

March 2025

Dear Shareholder,

Dimensional has a long history of championing the interests of clients and investors. For more than 40 years, we've applied the insights of financial science to seek higher returns and manage risk across a range of low-cost, diversified strategies. Our investment process reflects decades of innovation and refinement. And our systematic approach can be implemented consistently around the world and across asset classes.

What started with the launch of our first fund in 1981 still holds true today. Every dollar invested is backed by Dimensional's evidence-based approach and commitment to providing an outstanding investment experience. On behalf of everyone at Dimensional, we thank you for entrusting us with your investments.

Sincerely,

David P. Butler
CO-CHIEF EXECUTIVE OFFICER

Gerard O'Reilly
CO-CHIEF EXECUTIVE OFFICER and
CO-CHIEF INVESTMENT OFFICER

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DFA GROUP TRUST

ANNUAL REPORT

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To obtain a copy of the current form ADV Part 2A for Dimensional Fund Advisors LP, please contact the Advisor at (512) 306-7400.

DFA GROUP TRUST

DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES

Schedules of Investments

Investment Abbreviations

ADR	American Depositary Receipt

Investment Footnotes

†	See Note B to Financial Statements.
*	Non-Income Producing Securities.
#	Total or Partial Securities on Loan.
††	Security valued using significant unobservable inputs (Level 3).
Ω	Rule 144A, Section 4(2), or other security that is restricted as to resale to institutional investors. This security has been deemed liquid based upon the Fund's Liquidity Guidelines. The liquidity determination is unaudited.
ϒ	Represents 7 Day subsidized yield as of 12/31/24
@	Security purchased with cash collateral received from Securities on Loan.

Financial Highlights

(A)	Computed using average shares outstanding.

All Statements, Schedules and Notes to Financial Statements

—	Amounts designated as — are either zero or rounded to zero.

THE MICRO CAP SUBTRUST

SCHEDULE OF INVESTMENTS

December 31, 2024

		Shares	Value†
COMMON STOCKS — (77.6%)			
COMMUNICATION SERVICES — (2.9%)			
*	Advantage Solutions, Inc.	10,970	$ 32,032
#*	Altice USA, Inc., Class A	9,941	23,958
*	AMC Networks, Inc., Class A	2,506	24,809
#*	Anterix, Inc.	1,142	35,025
#*	Atlanta Braves Holdings, Inc. (2291915D US), Class A	1,242	50,674
*	Atlanta Braves Holdings, Inc. (2292098D US), Class C	3,244	124,115
#	ATN International, Inc.	1,594	26,795
*	Bandwidth, Inc., Class A	2,174	37,001
#*	Boston Omaha Corp., Class A	2,196	31,139
#*	Bumble, Inc., Class A	6,294	51,233
#	Cable One, Inc.	223	80,753
#*	Cardlytics, Inc.	1,600	5,936
*	Cargurus, Inc.	5,937	216,938
*	Cars.com, Inc.	4,780	82,837
#*	Cinemark Holdings, Inc.	8,724	270,270
#	Cogent Communications Holdings, Inc.	1,107	85,317
*	Cumulus Media, Inc., Class A	2,346	1,532
*	DHI Group, Inc.	8,302	14,695
#	Entravision Communications Corp., Class A	6,449	15,155
*	Eventbrite, Inc., Class A	5,439	18,275
*	EverQuote, Inc., Class A	1,042	20,830
#*	EW Scripps Co., Class A	5,857	12,944
#*	fuboTV, Inc.	1,063	1,339
*	Gaia, Inc.	2,556	11,476
*	Gambling.com Group Ltd.	1,433	20,177
*	Gannett Co., Inc.	11,150	56,419
#*	Getty Images Holdings, Inc.	2,009	4,339
#*	Globalstar, Inc.	50,983	$105,535
#*	Gogo, Inc.	6,457	52,237
#	Gray Television, Inc. (GTN US)	3,516	11,075
#	Gray Television, Inc. (GTN/A US), Class A	3,577	26,076
	IDT Corp., Class B	2,199	104,496
#*	IMAX Corp.	3,750	96,000
*	Integral Ad Science Holding Corp.	9,758	101,874
#	Iridium Communications, Inc.	4,263	123,712
#	John Wiley & Sons, Inc. (WLY US), Class A	3,075	134,408
#*	Lee Enterprises, Inc.	742	10,967
*	Liberty Global Ltd. (LBTYA US), Class A	3,806	48,565
#*	Liberty Global Ltd. (LBTYK US), Class C	5,561	73,072
#*	Liberty Latin America Ltd. (LILA US), Class A	3,436	21,853
#*	Liberty Latin America Ltd. (LILAK US), Class C	11,517	73,018
*	LICT Corp.	0	4,395
*	Lions Gate Entertainment Corp. (LGF/B US), Class B	4,722	35,651
*	Machten, Inc.	46	324
*	Madison Square Garden Entertainment Corp.	1,926	68,566
*	Magnite, Inc.	9,677	154,058
*	Marchex, Inc., Class B	1,219	2,133
	Marcus Corp.	2,466	53,019
*	Nextdoor Holdings, Inc.	5,503	13,042
*	Pegasus Cos., Inc.	33	990
*	Playstudios, Inc.	2,706	5,033
*	PubMatic, Inc., Class A	3,175	46,641
*	QuinStreet, Inc.	3,760	86,743

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
COMMUNICATION SERVICES — (Continued)			
#*	Reading International, Inc. (RDI US), Class A	5,444	$ 7,186
*	Reading International, Inc. (RDIB US), Class B	1,603	12,664
	Saga Communications, Inc., Class A	1,337	14,747
	Scholastic Corp.	1,821	38,842
#	Shenandoah Telecommunications Co.	3,153	39,759
#	Shutterstock, Inc.	2,330	70,716
	Sinclair, Inc.	3,277	52,891
#*	Sphere Entertainment Co.	1,926	77,656
	Spok Holdings, Inc.	841	13,498
*	Stagwell, Inc.	6,425	42,277
*	TechTarget, Inc.	1,871	37,083
#	TEGNA, Inc.	9,367	171,322
	Telephone & Data Systems, Inc.	7,398	252,346
#*	Thryv Holdings, Inc.	2,518	37,266
	Townsquare Media, Inc., Class A	337	3,063
#*	Travelzoo	524	10,454
*	TripAdvisor, Inc.	5,637	83,259
*	TrueCar, Inc.	8,120	30,288
*	U.S. Cellular Corp.	3,196	200,453
*	Vimeo, Inc.	5,380	34,432
#*	Vivid Seats, Inc., Class A	8,377	38,786
*	WideOpenWest, Inc.	6,957	34,507
*	Yelp, Inc.	4,231	163,740
*	Ziff Davis, Inc.	2,122	115,309
*	ZipRecruiter, Inc., Class A	3,806	27,555
*	ZoomInfo Technologies, Inc.	12,537	131,764
TOTAL COMMUNICATION SERVICES			4,551,359
CONSUMER DISCRETIONARY — (10.9%)			
#*	1-800-Flowers.com, Inc., Class A	2,853	23,309
*	1stdibs.com, Inc.	1,700	6,018
#	Academy Sports & Outdoors, Inc.	2,561	147,334
*	Accel Entertainment, Inc.	4,726	50,474
#	Acushnet Holdings Corp.	2,389	169,810
*	Adient PLC	5,472	$ 94,283
*	Adtalem Global Education, Inc.	4,355	395,652
#	Advance Auto Parts, Inc.	3,371	159,415
#	A-Mark Precious Metals, Inc.	2,025	55,485
	AMCON Distributing Co.	182	23,325
*	American Axle & Manufacturing Holdings, Inc.	9,740	56,784
	American Eagle Outfitters, Inc.	12,721	212,059
*	American Outdoor Brands, Inc.	1,284	19,568
#*	American Public Education, Inc.	1,378	29,723
#*	America's Car-Mart, Inc.	486	24,907
#	Arhaus, Inc.	2,018	18,969
#	Ark Restaurants Corp.	1,766	19,426
#	Arko Corp.	8,819	58,117
#*	Asbury Automotive Group, Inc.	369	89,678
*	Bally's Corp.	2,947	52,722
	Bassett Furniture Industries, Inc.	1,736	24,009
*	Beazer Homes USA, Inc.	2,091	57,419
#*	Beyond, Inc.	2,267	11,176
#	Big 5 Sporting Goods Corp.	1,796	3,215
#*	Biglari Holdings, Inc. (BH US), Class B	278	70,693
#*	Biglari Holdings, Inc. (BH/A US), Class A	55	70,124
#*	BJ's Restaurants, Inc.	1,938	68,092
#	Bloomin' Brands, Inc.	5,393	65,849
#*	Boot Barn Holdings, Inc.	1,578	239,572
*	Brinker International, Inc.	2,021	267,358
	Brunswick Corp.	1,741	112,608
#	Buckle, Inc.	4,190	212,894
#	Build-A-Bear Workshop, Inc.	949	43,692
#	Caleres, Inc.	2,857	66,168
	Camping World Holdings, Inc., Class A	2,829	59,635
*	Capri Holdings Ltd.	5,054	106,437
*	CarParts.com, Inc.	716	773

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
	Carriage Services, Inc.	1,111	$ 44,273
#	Carter's, Inc.	2,753	149,185
	Cato Corp., Class A	2,376	9,266
*	Cavco Industries, Inc.	556	248,104
*	Century Casinos, Inc.	2,488	8,061
	Century Communities, Inc.	2,296	168,435
#	Cheesecake Factory, Inc.	3,858	183,024
#*	Chegg, Inc.	8,740	14,071
#*	Citi Trends, Inc.	863	22,654
#	Columbia Sportswear Co.	790	66,305
#*	Cooper-Standard Holdings, Inc.	1,510	20,476
*	Coursera, Inc.	7,733	65,730
#	Cracker Barrel Old Country Store, Inc.	1,500	79,290
	Crown Crafts, Inc.	2,708	12,132
*	Culp, Inc.	4,153	24,378
	Dana, Inc.	11,558	133,610
#*	Dave & Buster's Entertainment, Inc.	3,293	96,123
#*	Denny's Corp.	3,938	23,825
#	Designer Brands, Inc., Class A	440	2,350
#*	Destination XL Group, Inc.	3,621	9,740
#	Dine Brands Global, Inc.	1,173	35,307
*	Dorman Products, Inc.	1,775	229,951
*	Dream Finders Homes, Inc., Class A	718	16,708
*	Duluth Holdings, Inc., Class B	3,221	9,953
*	Educational Development Corp.	3,071	5,067
*	El Pollo Loco Holdings, Inc.	2,779	32,070
	Escalade, Inc.	2,532	36,157
#	Ethan Allen Interiors, Inc.	1,951	54,843
#*	European Wax Center, Inc., Class A	3,368	22,465
*	Everi Holdings, Inc.	7,572	102,298
#*	Figs, Inc., Class A	9,211	57,016
*	First Watch Restaurant Group, Inc.	2,310	42,989
	Flanigan's Enterprises, Inc.	917	$ 23,154
#	Flexsteel Industries, Inc.	1,003	54,503
#*	Foot Locker, Inc.	5,449	118,570
*	Fossil Group, Inc.	3,863	6,451
*	Fox Factory Holding Corp.	1,252	37,898
*	Frontdoor, Inc.	5,180	283,191
#*	Full House Resorts, Inc.	2,664	10,869
#*	Funko, Inc., Class A	3,343	44,763
#*	Garrett Motion, Inc.	12,261	110,717
*	Genesco, Inc.	1,117	47,752
#*	Gentherm, Inc.	2,360	94,223
#*	G-III Apparel Group Ltd.	2,860	93,293
#*	Global Business Travel Group I	2,727	25,307
#	Golden Entertainment, Inc.	862	27,239
#*	Goodyear Tire & Rubber Co.	12,762	114,858
#*	GoPro, Inc., Class A	7,500	8,175
	Graham Holdings Co., Class B	223	194,438
*	Grand Canyon Education, Inc.	1,111	181,982
*	Green Brick Partners, Inc.	3,286	185,626
#	Group 1 Automotive, Inc.	465	195,988
#	Guess?, Inc.	5,327	74,898
#	Hamilton Beach Brands Holding Co., Class A	1,384	23,293
#*	Hanesbrands, Inc.	14,378	117,037
#	Harley-Davidson, Inc.	4,165	125,491
#	Haverty Furniture Cos., Inc. (HVT US)	1,135	25,265
	Haverty Furniture Cos., Inc. (HVT/A US), Class A	669	14,912
#*	Helen of Troy Ltd.	996	59,591
#*	Hilton Grand Vacations, Inc.	2,406	93,714
#	Hooker Furnishings Corp.	960	13,450
*	Hovnanian Enterprises, Inc., Class A	493	65,973
#*	Inspired Entertainment, Inc.	1,895	17,150

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
#	International Game Technology PLC	5,260	$ 92,892
*	iRobot Corp.	1,882	14,586
#	J Jill, Inc.	700	19,334
#	Jack in the Box, Inc.	1,117	46,512
#	Johnson Outdoors, Inc., Class A.	759	25,047
#	Kohl's Corp.	6,069	85,209
	Kontoor Brands, Inc.	1,734	148,101
#	Krispy Kreme, Inc.	6,342	62,976
#*	Kura Sushi USA, Inc., Class A.	731	66,214
#	Lakeland Industries, Inc.	1,521	38,862
#*	Lands' End, Inc.	2,367	31,102
#*	Latham Group, Inc.	5,979	41,614
*	Laureate Education, Inc.	11,573	211,670
*††	Lazare Kaplan International, Inc.	50,054	0
#	La-Z-Boy, Inc.	3,024	131,756
#*	Lazydays Holdings, Inc.	1,238	1,182
#	LCI Industries	1,452	150,122
#*	Legacy Housing Corp.	1,127	27,814
	Leggett & Platt, Inc.	6,298	60,461
#*	Leslie's, Inc.	10,864	24,227
#*	LGI Homes, Inc.	1,670	149,298
*	Life Time Group Holdings, Inc.	5,437	120,266
#	Lifetime Brands, Inc.	3,495	20,655
*	Lincoln Educational Services Corp.	1,119	17,703
*	Lindblad Expeditions Holdings, Inc.	2,036	24,147
#*	Lovesac Co.	856	20,253
#	Lucky Strike Entertainment Corp., Class C	974	9,750
*	M/I Homes, Inc.	1,850	245,957
	Macy's, Inc.	9,499	160,818
#*	Malibu Boats, Inc., Class A.	1,338	50,295
#	Marine Products Corp.	4,519	41,439
#*	MarineMax, Inc.	1,643	47,565
#	Marriott Vacations Worldwide Corp.	1,357	121,859
#*	MasterCraft Boat Holdings, Inc.	1,147	21,873
#*	Mister Car Wash, Inc.	12,299	89,660
	Monarch Casino & Resort, Inc.	1,014	80,005
CONSUMER DISCRETIONARY — (Continued)			
#	Monro, Inc.	2,304	$ 57,139
#*	Motorcar Parts of America, Inc.	1,703	12,943
	Movado Group, Inc.	573	11,277
	Nathan's Famous, Inc.	721	56,678
*	National Vision Holdings, Inc.	4,805	50,068
	Newell Brands, Inc.	18,826	187,507
	Nobility Homes, Inc.	1,963	64,779
	Nordstrom, Inc.	6,482	156,540
*	ODP Corp.	2,016	45,844
	OneSpaWorld Holdings Ltd.	6,197	123,320
#*	OneWater Marine, Inc., Class A.	361	6,274
#	Oxford Industries, Inc.	1,235	97,293
#	Papa John's International, Inc.	2,442	100,293
#	Patrick Industries, Inc.	2,365	196,484
*	Penn Entertainment, Inc.	6,961	137,967
	Perdoceo Education Corp.	4,561	120,730
#*	Petco Health & Wellness Co., Inc.	6,352	24,201
#*	PetMed Express, Inc.	2,187	10,541
	Phinia, Inc.	1,431	68,931
#*	Playa Hotels & Resorts NV	10,636	134,545
*	PlayAGS, Inc.	1,998	23,037
#	Polaris, Inc.	1,999	115,182
#*	Portillo's, Inc., Class A.	2,766	26,000
#*	Potbelly Corp.	800	7,536
*	Purple Innovation, Inc.	2,835	2,211
	QEP Co., Inc.	2,930	108,351
#*	QuantumScape Corp.	17,042	88,448
#*	Qurate Retail, Inc.	5,095	1,681
#	RCI Hospitality Holdings, Inc.	740	42,528
*	Revelyst, Inc.	4,850	93,265
*	Revolve Group, Inc.	3,009	100,771
	Rocky Brands, Inc.	847	19,312
#*	Sabre Corp.	14,318	52,261
*	Sally Beauty Holdings, Inc.	7,834	81,865
#*	Savers Value Village, Inc.	1,333	13,663
#*	Shake Shack, Inc., Class A.	1,407	182,629
#	Shoe Carnival, Inc.	1,400	46,312

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
#	Signet Jewelers Ltd.	2,813	$227,037
#*	Sleep Number Corp.	1,833	27,935
	Smith & Wesson Brands, Inc.	3,334	33,690
*	Soho House & Co., Inc.	1,611	12,002
#	Sonic Automotive, Inc., Class A.	1,635	103,577
#*	Sonos, Inc.	8,594	129,254
*	Sportsman's Warehouse Holdings, Inc.	3,214	8,581
	Standard Motor Products, Inc.	1,727	53,502
	Steven Madden Ltd.	3,797	161,448
#*	Stitch Fix, Inc., Class A.	5,920	25,515
*	Stoneridge, Inc.	2,272	14,245
	Strategic Education, Inc.	1,717	160,402
*	Strattec Security Corp.	883	36,380
#*	Stride, Inc.	2,975	309,192
	Sturm Ruger & Co., Inc.	625	22,106
#	Superior Group of Cos., Inc.	2,230	36,862
#*	Sweetgreen, Inc., Class A.	4,624	148,245
*	Target Hospitality Corp.	2,382	23,022
#*	Tile Shop Holdings, Inc.	1,700	11,781
*	Tilly's, Inc., Class A.	2,256	9,588
#*	Topgolf Callaway Brands Corp.	12,500	98,250
#*	Traeger, Inc.	3,058	7,309
	Travel & Leisure Co.	4,599	232,020
*	Tri Pointe Homes, Inc.	4,726	171,365
#*	Under Armour, Inc. (UA US), Class C.	11,279	84,141
#*	Under Armour, Inc. (UAA US), Class A.	9,103	75,373
*	Unifi, Inc.	1,791	11,194
#*	United Parks & Resorts, Inc.	2,427	136,373
#*	Universal Electronics, Inc.	1,198	13,178
*	Universal Technical Institute, Inc.	3,784	97,287
	Upbound Group, Inc.	3,987	116,301
*	Urban Outfitters, Inc.	5,602	307,438
*	Vacasa, Inc., Class A.	152	745
*	Valvoline, Inc.	4,248	$ 153,693
#*	Vera Bradley, Inc.	3,887	15,276
*	Victoria's Secret & Co.	4,318	178,852
*	Vince Holding Corp.	735	2,675
*	Visteon Corp.	1,192	105,754
#*	VOXX International Corp.	2,692	19,867
*	Warby Parker, Inc., Class A.	5,192	125,698
	Wendy's Co.	8,943	145,771
#	Weyco Group, Inc.	1,378	51,744
	Winmark Corp.	253	99,447
	Winnebago Industries, Inc.	2,137	102,106
#	Wolverine World Wide, Inc.	2,799	62,138
#	Worthington Enterprises, Inc.	3,453	138,500
#*Ω	XPEL, Inc.	1,537	61,388
#*	YETI Holdings, Inc.	2,615	100,704
*	Zumiez, Inc.	1,813	34,755
TOTAL CONSUMER DISCRETIONARY			17,175,735
CONSUMER STAPLES — (3.5%)			
#	Alico, Inc.	639	16,569
#	Andersons, Inc.	3,261	132,136
#	B&G Foods, Inc.	2,457	16,929
#*	Beauty Health Co.	4,318	6,866
*	Boston Beer Co., Inc., Class A.	349	104,693
*	Bridgford Foods Corp.	20,501	215,465
	Calavo Growers, Inc.	1,281	32,665
	Cal-Maine Foods, Inc.	3,497	359,911
#*	Central Garden & Pet Co. (CENT US).	951	36,899
*	Central Garden & Pet Co. (CENTA US), Class A.	4,354	143,900
*	Chefs' Warehouse, Inc.	2,827	139,428
	Dole PLC.	4,578	61,986
#	Edgewell Personal Care Co.	3,590	120,624
#	Energizer Holdings, Inc.	3,275	114,265
*	Farmer Bros Co.	3,144	5,659
	Flowers Foods, Inc.	5,747	118,733
	Fresh Del Monte Produce, Inc.	3,494	116,036
#*	Grocery Outlet Holding Corp.	4,229	66,015

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		Shares	Value†
CONSUMER STAPLES — (Continued)			
*	Hain Celestial Group, Inc.	4,556	$ 28,019
#*	Herbalife Ltd.	4,516	30,212
*	Honest Co., Inc.	4,087	28,323
	Ingles Markets, Inc., Class A	1,002	64,569
	Interparfums, Inc.	1,239	162,941
#	J&J Snack Foods Corp.	900	139,617
	John B Sanfilippo & Son, Inc.	539	46,952
#	Lifevantage Corp.	2,671	46,823
*	Lifeway Foods, Inc.	2,321	57,561
#	Limoneira Co.	2,369	57,946
#*	Mama's Creations, Inc.	91	724
#*	Medifast, Inc.	819	14,431
#	MGP Ingredients, Inc.	1,780	70,078
#*	Mission Produce, Inc.	3,230	46,415
	National Beverage Corp.	2,441	104,157
*	Natural Alternatives International, Inc.	2,831	12,145
	Natural Grocers by Vitamin Cottage, Inc.	1,975	78,447
*	Nature's Sunshine Products, Inc.	1,902	27,883
	Nu Skin Enterprises, Inc., Class A	3,946	27,188
	Oil-Dri Corp. of America	799	70,024
#*	Olaplex Holdings, Inc.	3,860	6,678
#	PriceSmart, Inc.	2,423	223,328
*	Rocky Mountain Chocolate Factory, Inc.	3,815	9,194
	Seaboard Corp.	41	99,616
#*	Seneca Foods Corp. (SENEA US), Class A	116	9,194
*	Seneca Foods Corp. (SENEB US), Class B	6,954	549,575
#*	Simply Good Foods Co.	4,518	176,112
	SpartanNash Co.	2,919	53,476
	Spectrum Brands Holdings, Inc.	1,835	155,039
#	Tootsie Roll Industries, Inc.	2,414	78,045
#*	TreeHouse Foods, Inc.	3,897	136,902
	Turning Point Brands, Inc.	1,612	$ 96,881
#*	United Natural Foods, Inc.	4,093	111,780
	United-Guardian, Inc.	2,167	20,911
#	Universal Corp.	1,682	92,241
*	USANA Health Sciences, Inc.	1,588	56,993
#	Utz Brands, Inc.	4,598	72,005
	Village Super Market, Inc., Class A	1,055	33,644
#*	Vita Coco Co., Inc.	3,402	125,568
#*	Vital Farms, Inc.	2,880	108,547
	WD-40 Co.	869	210,889
#	Weis Markets, Inc.	1,952	132,189
	TOTAL CONSUMER STAPLES		5,482,041
ENERGY — (4.1%)			
#*	Amplify Energy Corp.	3,751	22,506
	Archrock, Inc.	11,816	294,100
#	Ardmore Shipping Corp.	3,749	45,550
#	Atlas Energy Solutions, Inc.	3,811	84,528
	Berry Corp.	7,251	29,947
*	Bristow Group, Inc.	2,129	73,025
#	Cactus, Inc., Class A	1,611	94,018
#	California Resources Corp.	3,334	173,001
#*	Centrus Energy Corp., Class A	1,340	89,257
	Civitas Resources, Inc.	2,435	111,693
#*	Clean Energy Fuels Corp.	20,421	51,257
#*	CNX Resources Corp.	2,134	78,254
#	Comstock Resources, Inc.	9,830	179,103
	CONSOL Energy, Inc.	2,046	218,267
#	Core Laboratories, Inc.	3,255	56,344
	Crescent Energy Co., Class A	5,113	74,701
	CVR Energy, Inc.	5,144	96,399
#	Delek U.S. Holdings, Inc.	4,544	84,064
	DHT Holdings, Inc.	13,268	123,260
#*	DMC Global, Inc.	1,443	10,606
	Dorian LPG Ltd.	3,594	87,586
#	Evolution Petroleum Corp.	4,644	24,288

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CONTINUED

		Shares	Value†
ENERGY — (Continued)			
	Excelerate Energy, Inc., Class A.	1,244	$ 37,631
*	Expro Group Holdings NV.	5,659	70,568
#*	Forum Energy Technologies, Inc.	1,128	17,473
	FutureFuel Corp.	4,242	22,440
#*	Geospace Technologies Corp.	3,118	31,242
#	Granite Ridge Resources, Inc.	4,024	25,995
*	Green Plains, Inc.	3,225	30,573
*	Gulf Island Fabrication, Inc.	1,209	8,233
*	Gulfport Energy Corp.	1,234	227,303
*	Hallador Energy Co.	1,734	19,854
*	Helix Energy Solutions Group, Inc.	11,703	109,072
#	Helmerich & Payne, Inc.	3,247	103,969
#*	Innovex International, Inc.	3,019	42,175
#	International Seaways, Inc.	3,615	129,923
#	Kodiak Gas Services, Inc.	1,573	64,226
*	Kosmos Energy Ltd.	20,128	68,838
#	Liberty Energy, Inc.	11,186	222,490
*	Mammoth Energy Services, Inc.	1,960	5,880
#	Murphy Oil Corp.	4,732	143,190
#*	Nabors Industries Ltd.	854	48,823
	NACCO Industries, Inc., Class A.	767	22,872
*	Natural Gas Services Group, Inc.	1,953	52,340
*	Newpark Resources, Inc.	6,876	52,739
#*††	Next Bridge Hydrocarbons, Inc.	16,536	0
	Noble Corp. PLC.	3,748	117,687
#	Nordic American Tankers Ltd.	15,928	39,820
#	Northern Oil & Gas, Inc.	3,907	145,184
#*	Oceaneering International, Inc.	6,984	182,143
*	Oil States International, Inc.	3,152	15,949
*	Par Pacific Holdings, Inc.	2,757	45,187
	Patterson-UTI Energy, Inc.	4,220	34,857
ENERGY — (Continued)			
#	PBF Energy, Inc., Class A.	4,000	$ 106,200
#	Peabody Energy Corp.	5,151	107,862
#	PHX Minerals, Inc.	5,434	21,736
#*	ProPetro Holding Corp.	8,285	77,299
*	REX American Resources Corp.	1,420	59,200
#	Riley Exploration Permian, Inc.	712	22,727
#	RPC, Inc.	17,299	102,756
#	SandRidge Energy, Inc.	3,385	39,638
	Scorpio Tankers, Inc.	3,589	178,337
#*	SEACOR Marine Holdings, Inc.	2,167	14,216
*	Seadrill Ltd.	2,526	98,337
#	Select Water Solutions, Inc.	7,002	92,707
	SFL Corp. Ltd.	9,687	99,001
	Sitio Royalties Corp., Class A.	4,482	85,965
#	SM Energy Co.	3,037	117,714
	Smart Sand, Inc.	5,501	12,377
	Solaris Energy Infrastructure, Inc.	1,777	51,142
*††	Strongbridge Biopharma.	17,805	0
#*	Talos Energy, Inc.	9,845	95,595
	Teekay Corp. Ltd.	7,356	50,977
	Teekay Tankers Ltd., Class A.	2,763	109,940
*	TETRA Technologies, Inc.	8,459	30,283
#*	Tidewater, Inc.	2,177	119,104
#*	Transocean Ltd.	25,466	95,498
#*	Uranium Energy Corp.	24,977	167,096
#	VAALCO Energy, Inc.	1,858	8,119
#*	Valaris Ltd.	2,086	92,285
#*	Vital Energy, Inc.	1,783	55,130
#	Vitesse Energy, Inc.	981	24,525
#	W&T Offshore, Inc.	9,960	16,534
#	World Kinect Corp.	4,125	113,479
TOTAL ENERGY.			6,506,209
FINANCIALS — (17.2%)			
	1st Source Corp.	1,896	110,688
#*	Acacia Research Corp.	1,627	7,061
#	ACNB Corp.	500	19,915
	Alerus Financial Corp.	4,155	79,942

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		Shares	Value†
FINANCIALS — (Continued)			
	Amalgamated Financial Corp.	2,373	$ 79,424
*	Ambac Financial Group, Inc.	2,758	34,889
	Amerant Bancorp, Inc.	2,496	55,935
#*	American Coastal Insurance Corp., Class C	752	10,122
	Ameris Bancorp	3,970	248,403
	AMERISAFE, Inc.	1,382	71,228
	AmeriServ Financial, Inc.	15,463	40,513
	Ames National Corp.	760	12,487
	Arrow Financial Corp.	1,646	47,257
#	Artisan Partners Asset Management, Inc., Class A	4,642	199,838
	Associated Banc-Corp.	10,382	248,130
#	Associated Capital Group, Inc., Class A	484	16,582
	Assured Guaranty Ltd.	869	78,219
	Atlantic American Corp.	42,484	63,726
#	Atlantic Union Bankshares Corp.	6,455	244,515
*	Atlanticus Holdings Corp.	2,003	111,727
	Auburn National BanCorp, Inc.	973	22,856
*	AvidXchange Holdings, Inc.	15,080	155,927
*	Axos Financial, Inc.	4,505	314,674
	B Riley Financial, Inc.	2,097	9,625
*	Baldwin Insurance Group, Inc.	531	20,582
	Banc of California, Inc.	936	14,471
	BancFirst Corp.	2,354	275,842
#*	Bancorp, Inc.	3,483	183,310
	Bank First Corp.	99	9,810
#	Bank of Hawaii Corp.	2,315	164,921
	Bank of Marin Bancorp	1,584	37,652
	Bank of NT Butterfield & Son Ltd.	3,855	140,900
	BankFinancial Corp.	2,036	25,847
	BankUnited, Inc.	4,596	175,429
	Bankwell Financial Group, Inc.	1,105	34,421
	Banner Corp.	2,988	199,509
	Bar Harbor Bankshares	1,303	$ 39,846
	BayCom Corp.	1,615	43,347
	BCB Bancorp, Inc.	2,546	30,145
	Berkshire Hills Bancorp, Inc.	3,527	100,273
	BGC Group, Inc., Class A	20,672	187,288
*	Blue Foundry Bancorp	1,423	13,960
*	BM Technologies, Inc.	539	2,636
	Bread Financial Holdings, Inc.	4,011	244,912
#	Bridge Investment Group Holdings, Inc., Class A	1,387	11,651
*	Bridgewater Bancshares, Inc.	2,683	36,247
*	Brighthouse Financial, Inc.	2,354	113,086
	Brightsphere Investment Group, Inc.	2,812	74,068
	Brookline Bancorp, Inc.	6,018	71,012
	Burke & Herbert Financial Services Corp.	600	37,416
	Business First Bancshares, Inc.	1,737	44,641
	Byline Bancorp, Inc.	2,972	86,188
	C&F Financial Corp.	1,042	74,242
	California First Leasing Corp.	5,240	118,607
	Camden National Corp.	1,065	45,518
#*	Cantaloupe, Inc.	4,700	44,697
	Capital Bancorp, Inc.	771	21,973
	Capital City Bank Group, Inc.	2,431	89,096
	Capitol Federal Financial, Inc.	10,093	59,650
*	Carter Bankshares, Inc.	1,625	28,584
	Cass Information Systems, Inc.	1,111	45,451
	Cathay General Bancorp	3,593	171,063
*	CCUR Holdings, Inc.	3	6,750
	Central Pacific Financial Corp.	2,004	58,216
	Chemung Financial Corp.	216	10,543

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	Citizens & Northern Corp.	1,970	$ 36,642
	Citizens Community Bancorp, Inc.	800	13,032
#	City Holding Co.	1,348	159,711
	Civista Bancshares, Inc.	1,327	27,920
	CNB Financial Corp.	1,878	46,687
	CNO Financial Group, Inc.	4,537	168,822
*	Coastal Financial Corp.	1,009	85,674
#	Cohen & Steers, Inc.	1,644	151,807
#*	Columbia Financial, Inc.	7,043	111,350
	Community Financial System, Inc.	3,168	195,402
	Community Trust Bancorp, Inc.	1,431	75,886
	Community West Bancshares	3,077	59,601
	ConnectOne Bancorp, Inc.	2,770	63,461
*	Consumer Portfolio Services, Inc.	3,816	41,442
	Crawford & Co. (CRD/A US), Class A	4,156	48,043
	Crawford & Co. (CRD/B US), Class B	1,810	21,050
*	CrossFirst Bankshares, Inc.	3,790	57,418
*	Customers Bancorp, Inc.	2,309	112,402
#	CVB Financial Corp.	4,832	103,453
	Diamond Hill Investment Group, Inc.	269	41,722
#	DigitalBridge Group, Inc.	9,209	103,877
#	Dime Community Bancshares, Inc.	3,126	96,078
	Donegal Group, Inc. (DGICA US), Class A	800	12,376
#	Donegal Group, Inc. (DGICB US), Class B	12,093	170,632
*	Donnelley Financial Solutions, Inc.	2,093	131,294
	Eagle Bancorp, Inc.	2,510	65,335
FINANCIALS — (Continued)			
#	Eastern Bankshares, Inc.	10,329	$178,175
*	eHealth, Inc.	2,768	26,019
	Employers Holdings, Inc.	2,109	108,044
#*	Encore Capital Group, Inc.	1,759	84,027
*	Enova International, Inc.	2,179	208,922
	Enterprise Bancorp, Inc.	1,544	61,050
	Enterprise Financial Services Corp.	2,710	152,844
	Equity Bancshares, Inc., Class A	984	41,741
#	Esquire Financial Holdings, Inc.	412	32,754
#	ESSA Bancorp, Inc.	2,527	49,276
*	Euronet Worldwide, Inc.	1,699	174,725
	Evans Bancorp, Inc.	879	38,061
#	EVERTEC, Inc.	4,674	161,393
*	EZCORP, Inc., Class A	4,671	57,080
	Farmers National Banc Corp.	2,883	40,996
	FB Financial Corp.	3,251	167,459
#	Federal Agricultural Mortgage Corp. (AGM US), Class C	565	111,277
	Federal Agricultural Mortgage Corp. (AGM/A US), Class A	870	132,910
	Federated Hermes, Inc.	3,912	160,822
	Fidelis Insurance Holdings Ltd.	3,717	67,389
	Financial Institutions, Inc.	1,327	36,214
	First BanCorp.	11,389	211,721
	First Bancorp, Inc.	2,304	63,014
	First Bancorp/Southern Pines NC	3,218	141,495
	First Bancshares, Inc.	1,876	65,660
	First Bank	3,386	47,641
	First Busey Corp.	4,078	96,118
	First Business Financial Services, Inc.	963	44,577
#	First Commonwealth Financial Corp.	7,056	119,387

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	First Community Bankshares, Inc.	1,563	$ 65,083
	First Financial Bancorp.	7,400	198,912
	First Financial Bankshares, Inc.	731	26,353
	First Financial Corp.	963	44,481
	First Financial Northwest, Inc.	2,516	54,597
#	First Foundation, Inc.	3,872	24,045
	First Hawaiian, Inc.	4,896	127,051
	First Internet Bancorp	844	30,376
	First Interstate BancSystem, Inc., Class A	3,481	113,028
	First Merchants Corp.	4,150	165,543
	First Mid Bancshares, Inc.	1,641	60,422
	First Northwest Bancorp.	849	8,660
	First of Long Island Corp.	1,673	19,541
	First United Corp.	1,529	51,543
	FirstCash Holdings, Inc.	133	13,779
	Five Star Bancorp.	382	11,494
	Flushing Financial Corp.	2,226	31,787
*	Flywire Corp.	4,768	98,316
	FS Bancorp, Inc.	1,182	48,533
#	Fulton Financial Corp.	12,229	235,775
*	Fundamental Global, Inc.	252	5,856
*	Genworth Financial, Inc.	29,782	208,176
#	German American Bancorp, Inc.	2,313	93,029
#*	Goosehead Insurance, Inc., Class A	1,580	169,408
	Great Southern Bancorp, Inc.	1,121	66,924
*	Green Dot Corp., Class A	4,252	45,241
	Greene County Bancorp, Inc.	400	11,088
*	Greenlight Capital Re Ltd., Class A	2,204	30,856
	Guaranty Bancshares, Inc.	635	21,971
	Hancock Whitney Corp.	1,811	99,098
	Hanmi Financial Corp.	2,391	56,475
	HarborOne Bancorp, Inc.	3,325	$ 39,335
	Hawthorn Bancshares, Inc.	1,081	30,646
	HBT Financial, Inc.	1,773	38,829
#	HCI Group, Inc.	875	101,964
	Heartland Financial USA, Inc.	3,402	208,560
	Heritage Commerce Corp.	4,748	44,536
	Heritage Financial Corp.	2,596	63,602
*	Heritage Insurance Holdings, Inc.	2,549	30,843
#	Hingham Institution For Savings	281	71,413
#*	Hippo Holdings, Inc.	778	20,827
	Home Bancorp, Inc.	764	35,304
	HomeStreet, Inc.	1,827	20,864
	HomeTrust Bancshares, Inc.	1,217	40,989
	Hope Bancorp, Inc.	8,232	101,171
	Horace Mann Educators Corp.	3,751	147,152
	Horizon Bancorp, Inc.	2,911	46,896
#*	I3 Verticals, Inc., Class A	1,922	44,283
	Independent Bank Corp. (IBCP US)	1,538	53,569
	Independent Bank Corp. (INDB US)	1,394	89,481
#	Independent Bank Group, Inc.	3,113	188,866
	International Bancshares Corp.	4,034	254,787
*	International Money Express, Inc.	2,490	51,867
	Investors Title Co.	339	80,262
#	James River Group Holdings Ltd.	2,626	12,789
	Kearny Financial Corp.	3,499	24,773
	Kemper Corp.	3,134	208,223
*	Kentucky First Federal Bancorp.	4,063	12,189
#*	Kingstone Cos., Inc.	3,319	50,416
	Lake Shore Bancorp, Inc.	344	4,713
	Lakeland Financial Corp.	1,950	134,082
	Landmark Bancorp, Inc.	2,641	63,410
*	LendingClub Corp.	6,831	110,594
*	LendingTree, Inc.	904	35,030

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	Live Oak Bancshares, Inc.	3,462	$136,922
	Magyar Bancorp, Inc.	2,258	32,718
#*	Maiden Holdings Ltd.	17,198	29,065
*	Marqeta, Inc., Class A	20,720	78,529
	Mercantile Bank Corp.	1,310	58,282
#	Merchants Bancorp	3,062	111,671
	Mercury General Corp.	3,665	243,649
	Meridian Corp.	900	12,339
	Metrocity Bankshares, Inc.	1,786	57,063
*	Metropolitan Bank Holding Corp.	950	55,480
#	Mid Penn Bancorp, Inc.	971	28,004
	Midland States Bancorp, Inc.	1,692	41,285
	MidWestOne Financial Group, Inc.	1,323	38,526
*	Moneylion, Inc.	168	14,450
	MVB Financial Corp.	1,158	23,971
	National Bank Holdings Corp., Class A	2,742	118,070
#	Navient Corp.	7,270	96,618
#	NBT Bancorp, Inc.	3,401	162,432
#*	NCR Atleos Corp.	274	9,294
	Nelnet, Inc., Class A	1,037	110,762
*	NerdWallet, Inc., Class A	1,750	23,275
	Nicolet Bankshares, Inc.	1,220	127,990
*	NMI Holdings, Inc.	6,051	222,435
	Northeast Bank	698	64,027
	Northfield Bancorp, Inc.	3,812	44,295
	Northrim BanCorp, Inc.	361	28,136
	Northwest Bancshares, Inc.	9,923	130,884
	Norwood Financial Corp.	1,238	33,680
	OceanFirst Financial Corp.	4,707	85,197
	OFG Bancorp	3,609	152,733
	Ohio Valley Banc Corp.	835	20,215
#*	Old Market Capital Corp.	4,370	28,055
	Old Second Bancorp, Inc.	1,875	33,337
*	Onity Group, Inc.	675	$ 20,729
#*	Open Lending Corp.	6,096	36,393
	Oppenheimer Holdings, Inc., Class A	601	38,518
	Orange County Bancorp, Inc.	297	16,504
	Origin Bancorp, Inc.	1,924	64,050
	Orrstown Financial Services, Inc.	1,428	52,279
#*	Oscar Health, Inc., Class A	7,357	98,878
	Pacific Premier Bancorp, Inc.	6,953	173,269
*	Palomar Holdings, Inc.	1,944	205,267
#	Park National Corp.	1,214	208,116
	Pathward Financial, Inc.	2,128	156,578
*	Patriot National Bancorp, Inc.	312	574
*	Paymentus Holdings, Inc., Class A	1,852	60,505
*	Payoneer Global, Inc.	18,941	190,168
#*	Paysafe Ltd.	1,808	30,917
	PCB Bancorp.	1,125	22,770
	Peapack-Gladstone Financial Corp.	1,455	46,633
	Penns Woods Bancorp, Inc.	1,633	49,627
	Peoples Bancorp of North Carolina, Inc.	1,512	47,250
	Peoples Bancorp, Inc.	3,227	102,264
	Peoples Financial Services Corp.	421	21,547
#*	Ponce Financial Group, Inc.	1,079	14,027
*	PRA Group, Inc.	3,456	72,196
#	Preferred Bank	1,005	86,812
	Premier Financial Corp.	2,509	64,155
	Primis Financial Corp.	3,702	43,165
*	ProAssurance Corp.	3,799	60,442
	PROG Holdings, Inc.	3,021	127,667
	Provident Financial Holdings, Inc.	3,717	59,137
	Provident Financial Services, Inc.	9,185	173,321
	QCR Holdings, Inc.	1,663	134,104
	RBB Bancorp.	1,745	35,755
#	Red River Bancshares, Inc.	45	2,429
	Regional Management Corp.	999	33,946

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
*	Remitly Global, Inc.	10,238	$231,072
#	Renasant Corp.	4,917	175,783
*	Repay Holdings Corp.	2,622	20,006
	Republic Bancorp, Inc., Class A.	1,774	123,949
#	Riverview Bancorp, Inc.	5,263	30,210
#	S&T Bancorp, Inc.	2,940	112,367
	Safety Insurance Group, Inc.	1,100	90,640
	Sandy Spring Bancorp, Inc.	3,168	106,793
#	SB Financial Group, Inc.	525	10,978
	Seacoast Banking Corp. of Florida.	5,149	141,752
*	Security National Financial Corp., Class A.	3,972	47,783
#*	Selectquote, Inc.	5,336	19,850
#	ServisFirst Bancshares, Inc.	1,139	96,519
	Shore Bancshares, Inc.	1,909	30,258
#	Sierra Bancorp.	1,375	39,765
	Simmons First National Corp., Class A.	9,299	206,252
*	SiriusPoint Ltd.	12,053	197,549
*	Skyward Specialty Insurance Group, Inc.	1,729	87,384
#	SLM Corp.	2,020	55,712
	SmartFinancial, Inc.	1,345	41,668
	South Plains Financial, Inc.	1,139	39,580
*	Southern First Bancshares, Inc.	773	30,727
	Southern Missouri Bancorp, Inc.	894	51,289
	Southern States Bancshares, Inc.	452	15,056
	Southside Bancshares, Inc.	2,132	67,712
	Stellar Bancorp, Inc.	2,057	58,316
#*	Sterling Bancorp, Inc.	4,697	22,358
	Stewart Information Services Corp.	2,086	140,784
#	Stock Yards Bancorp, Inc.	2,442	174,872
*	StoneX Group, Inc.	2,212	216,710
	Territorial Bancorp, Inc.	1,567	15,247
*	Texas Capital Bancshares, Inc.	3,203	$250,475
	TFS Financial Corp.	3,894	48,909
*	Third Coast Bancshares, Inc.	362	12,290
	Timberland Bancorp, Inc.	2,311	70,509
	Tiptree, Inc.	3,953	82,460
	Tompkins Financial Corp.	1,061	71,968
	Towne Bank.	5,124	174,523
	TriCo Bancshares.	2,428	106,104
*	Triumph Financial, Inc.	2,162	196,483
#*	Trupanion, Inc.	1,958	94,376
	TrustCo Bank Corp.	1,286	42,837
	Trustmark Corp.	4,323	152,904
*	Unico American Corp.	4,861	316
#	Union Bankshares, Inc.	1,088	31,454
	United Bankshares, Inc.	1,232	46,262
#	United Community Banks, Inc.	4,471	144,458
	United Fire Group, Inc.	2,200	62,590
#	United Security Bancshares.	3,566	36,017
	Unity Bancorp, Inc.	1,437	62,668
	Universal Insurance Holdings, Inc.	2,109	44,416
	Univest Financial Corp.	2,019	59,581
*	Usio, Inc.	4,874	7,116
	Valley National Bancorp.	20,200	183,012
#	Value Line, Inc.	308	16,262
#*	Velocity Financial, Inc.	774	15,139
	Veritex Holdings, Inc.	4,272	116,027
	Victory Capital Holdings, Inc., Class A.	5,014	328,216
	Virtu Financial, Inc., Class A.	2,971	106,005
	Virtus Investment Partners, Inc.	492	108,525
	WaFd, Inc.	5,929	191,151
#	Walker & Dunlop, Inc.	2,267	220,375
#	Washington Trust Bancorp, Inc.	1,374	43,075
	Waterstone Financial, Inc.	1,455	19,555
	WesBanco, Inc.	4,748	154,500

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	West BanCorp, Inc.	2,262	$ 48,972
	Westamerica BanCorp	2,152	112,894
	Western New England Bancorp, Inc.	3,108	28,594
	Western Union Co.	13,505	143,153
	Westwood Holdings Group, Inc.	1,058	15,352
	White Mountains Insurance Group Ltd.	78	151,715
#	WisdomTree, Inc.	9,945	104,422
*	World Acceptance Corp.	681	76,572
	WSFS Financial Corp.	4,029	214,061
	WVS Financial Corp.	1,000	13,000
TOTAL FINANCIALS			27,170,712
HEALTH CARE — (8.8%)			
*	4D Molecular Therapeutics, Inc.	820	4,567
*	89bio, Inc.	1,300	10,166
#*	Absci Corp.	4,499	11,787
#*	Acadia Healthcare Co., Inc.	1,808	71,687
#*	ACADIA Pharmaceuticals, Inc.	7,291	133,790
#*	Accolade, Inc.	5,474	18,721
*	Accuray, Inc.	9,610	19,028
*	Aclaris Therapeutics, Inc.	821	2,036
#*	Acumen Pharmaceuticals, Inc.	1,764	3,034
#*	AdaptHealth Corp.	5,767	54,902
#*	Adaptive Biotechnologies Corp.	10,005	59,980
#*	Addus HomeCare Corp.	1,456	182,510
*	Adicet Bio, Inc.	2,739	2,635
*	ADMA Biologics, Inc.	17,911	307,174
††	Aduro Biotech, Inc.	3,733	1,419
#*	Adverum Biotechnologies, Inc.	1,168	5,455
#*	agilon health, Inc.	8,326	15,819
*	Agios Pharmaceuticals, Inc.	5,417	178,003
HEALTH CARE — (Continued)			
*	Akero Therapeutics, Inc.	612	$ 17,026
#††	Albireo Pharma, Inc.	1,420	8,250
#*	Aldeyra Therapeutics, Inc.	3,376	16,846
#*	Alector, Inc.	3,015	5,698
*	Alkermes PLC	2,591	74,517
#*	Allogene Therapeutics, Inc.	12,090	25,752
#*	Allovir, Inc.	2,737	1,150
#*	Altimmune, Inc.	2,276	16,410
*	Amedisys, Inc.	482	43,761
*	AMN Healthcare Services, Inc.	1,883	45,041
*	Amneal Pharmaceuticals, Inc.	14,994	118,753
#*	Amphastar Pharmaceuticals, Inc.	3,764	139,757
*	AngioDynamics, Inc.	3,397	31,117
#*	ANI Pharmaceuticals, Inc.	1,318	72,859
#*	Anika Therapeutics, Inc.	1,382	22,748
#*	Annexon, Inc.	3,859	19,797
*	Apyx Medical Corp.	168	265
*	Arcellx, Inc.	2,002	153,533
#*	Arcturus Therapeutics Holdings, Inc.	1,641	27,848
#*	Arcus Biosciences, Inc.	6,884	102,503
#*	Artivion, Inc.	3,407	97,406
#*	Arvinas, Inc.	3,498	67,057
#*	Assertio Holdings, Inc.	2,281	1,987
*	Astrana Health, Inc.	3,941	124,260
#*	AtriCure, Inc.	3,403	103,996
#*	Aura Biosciences, Inc.	2,003	16,465
*	Avanos Medical, Inc.	3,446	54,860
#*	Avid Bioservices, Inc.	2,032	25,095
*	Avidity Biosciences, Inc.	591	17,186
*	Axogen, Inc.	3,549	58,488
#*	Azenta, Inc.	2,529	126,450
#*	Beam Therapeutics, Inc.	5,412	134,218
#*	BioLife Solutions, Inc.	3,497	90,782
*	Biote Corp., Class A	3,093	19,115
*	Bioventus, Inc., Class A	1,143	12,002
#*	Black Diamond Therapeutics, Inc.	2,457	5,258

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
#*	Bluebird Bio, Inc.	8	$ 67
#*	Brookdale Senior Living, Inc.	13,808	69,454
*	CareDx, Inc.	2,471	52,904
#*	Caribou Biosciences, Inc.	4,911	7,809
*	Castle Biosciences, Inc.	1,233	32,859
*	Catalyst Pharmaceuticals, Inc.	8,794	183,531
#*	Century Therapeutics, Inc.	907	916
*	Certara, Inc.	11,922	126,969
††	Chinook Therapeutics, Inc.	5,514	6,893
#*	Codexis, Inc.	5,253	25,057
*	Cogent Biosciences, Inc.	3,963	30,911
#*	Collegium Pharmaceutical, Inc.	2,125	60,881
*	Community Health Systems, Inc.	9,544	28,537
	Concentra Group Holdings Parent, Inc.	3,607	71,346
#	CONMED Corp.	1,530	104,713
#*	CRISPR Therapeutics AG	2,797	110,090
*	Cross Country Healthcare, Inc.	2,391	43,421
#*	CryoPort, Inc.	4,424	34,419
*	Cullinan Therapeutics, Inc.	1,634	19,902
#*	Cumberland Pharmaceuticals, Inc.	9,806	23,240
*	Cytek Biosciences, Inc.	7,058	45,806
#*	Day One Biopharmaceuticals, Inc.	5,473	69,343
*	Definitive Healthcare Corp.	4,956	20,369
*	Denali Therapeutics, Inc.	4,467	91,037
	Dentsply Sirona, Inc.	3,844	72,959
#*	Design Therapeutics, Inc.	2,639	16,283
*	Disc Medicine, Inc.	329	20,859
*	Dynavax Technologies Corp.	9,405	120,102
HEALTH CARE — (Continued)			
#*	Edgewise Therapeutics, Inc.	2,027	$ 54,121
#*	Editas Medicine, Inc.	6,220	7,899
#*	Electromed, Inc.	926	27,363
	Embecta Corp.	4,894	101,061
#*	Emergent BioSolutions, Inc.	2,321	22,189
#*	Enanta Pharmaceuticals, Inc.	2,248	12,926
*	Enhabit, Inc.	2,167	16,924
*	Enovis Corp.	3,193	140,109
#*	Entrada Therapeutics, Inc.	901	15,578
*	Envista Holdings Corp.	7,532	145,292
#	Enzo Biochem, Inc.	6,510	4,650
*	Erasca, Inc.	3,663	9,194
#*	Evolent Health, Inc., Class A	4,802	54,023
*	Exagen, Inc.	900	3,690
#*	EyePoint Pharmaceuticals, Inc.	1,700	12,665
#*	Fate Therapeutics, Inc.	4,099	6,763
*	FONAR Corp.	1,080	16,351
*	Fulcrum Therapeutics, Inc.	4,107	19,303
#*	Fulgent Genetics, Inc.	2,209	40,800
*	Generation Bio Co.	1,787	1,894
#*	GoodRx Holdings, Inc., Class A	1,957	9,100
#*	Haemonetics Corp.	2,047	159,830
#*	Harmony Biosciences Holdings, Inc.	2,935	100,993
*	Harvard Bioscience, Inc.	4,283	9,037
*	Health Catalyst, Inc.	3,587	25,360
	HealthStream, Inc.	2,503	79,595
#*	HilleVax, Inc.	704	1,457
*	iCAD, Inc.	954	1,746
*	ICU Medical, Inc.	1,430	221,893
*	Ideaya Biosciences, Inc.	408	10,486
#*	IGM Biosciences, Inc.	861	5,261
*	Immunic, Inc.	2,355	2,355
#*	Inari Medical, Inc.	2,608	133,138
*	InfuSystem Holdings, Inc.	1,987	16,790
#*	Innoviva, Inc.	5,109	88,641
*	Inogen, Inc.	1,755	16,093
#*	Integer Holdings Corp.	2,304	305,326

THE MICRO CAP SUBTRUST

CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
#*	Integra LifeSciences Holdings Corp.	3,209	$ 72,780
*	Intellia Therapeutics, Inc.	4,232	49,345
#*	Iovance Biotherapeutics, Inc.	6,281	46,479
	iRadimed Corp.	860	47,300
*	IRIDEX Corp.	200	336
#*	iTeos Therapeutics, Inc.	563	4,324
#*	Joint Corp.	1,892	20,112
#*	KalVista Pharmaceuticals, Inc.	1,127	9,546
*	Keros Therapeutics, Inc.	580	9,181
#*	Kewaunee Scientific Corp.	986	61,004
#*	Kiniksa Pharmaceuticals International PLC.	2,388	47,235
#*	Kodiak Sciences, Inc.	2,771	27,571
#*	Krystal Biotech, Inc.	803	125,798
*	Kura Oncology, Inc.	5,616	48,915
#*	Kymera Therapeutics, Inc.	1,645	66,178
#	LeMaitre Vascular, Inc.	1,727	159,126
*	LENSAR, Inc.	3,837	34,303
#*	LifeStance Health Group, Inc.	14,882	109,680
#*	Ligand Pharmaceuticals, Inc.	1,397	149,689
*	LivaNova PLC	2,681	124,157
#*	MacroGenics, Inc.	4,750	15,438
*	MannKind Corp.	13,692	88,040
#*	Maravai LifeSciences Holdings, Inc., Class A	4,908	26,749
*	MaxCyte, Inc.	2,753	11,453
#*	MeiraGTx Holdings PLC	3,201	19,494
*††	Merrimack Pharmaceuticals, Inc.	2,786	0
#	Mesa Laboratories, Inc.	451	59,473
#*	Milestone Pharmaceuticals, Inc.	2,700	6,372
*	MiMedx Group, Inc.	8,266	79,519
HEALTH CARE — (Continued)			
††	Mirati Therapeutics, Inc.	2,597	$ 7,739
#*	ModivCare, Inc.	1,147	13,581
#*	Monte Rosa Therapeutics, Inc.	1,664	11,548
*	MoonLake Immunotherapeutics	1,174	63,572
*	Myriad Genetics, Inc.	7,141	97,903
#	National HealthCare Corp.	1,223	131,546
	National Research Corp.	2,077	36,638
*	Nektar Therapeutics	12,881	11,979
#*	Neogen Corp.	7,319	88,853
#*	NeoGenomics, Inc.	8,550	140,904
#*	Nevro Corp.	1,051	3,910
*	NextCure, Inc.	3,118	2,404
#*	Nkarta, Inc.	3,521	8,767
*	Nurix Therapeutics, Inc.	3,737	70,405
*	Nuvation Bio, Inc.	3,987	10,605
#*	Olema Pharmaceuticals, Inc.	4,400	25,652
*	OmniAb, Inc. (2200963D US)	605	0
*	OmniAb, Inc. (2200964D US)	605	0
*	OmniAb, Inc. (OABI UQ)	7,825	27,701
#*	Omnicell, Inc.	2,441	108,673
#*	OptimizeRx Corp.	1,372	6,668
*	Option Care Health, Inc.	5,395	125,164
*	OraSure Technologies, Inc.	1,000	3,610
#*	Organogenesis Holdings, Inc.	8,330	26,656
#	Organon & Co.	11,130	166,060
*	ORIC Pharmaceuticals, Inc.	2,305	18,601
*	Orthofix Medical, Inc.	807	14,090
#*	OrthoPediatrics Corp.	1,749	40,542
*	Owens & Minor, Inc.	5,658	73,950
#*	Pacific Biosciences of California, Inc.	11,858	21,700
*	Pacira BioSciences, Inc.	3,185	60,005
#*	Paragon 28, Inc.	3,565	36,826
	Patterson Cos., Inc.	5,882	181,519
#*††	PDL BioPharma, Inc.	53,166	63,799
*	Pediatrix Medical Group, Inc.	6,921	90,804

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CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
*	Pennant Group, Inc.	2,478	$ 65,717
	Perrigo Co. PLC	7,955	204,523
	Phibro Animal Health Corp., Class A	1,551	32,571
*	Phreesia, Inc.	2,264	56,962
*	Pliant Therapeutics, Inc.	2,581	33,992
*	PMV Pharmaceuticals, Inc.	2,757	4,163
#*	Poseida Therapeutics, Inc.	5,880	56,448
#	Premier, Inc., Class A	7,395	156,774
*	Prestige Consumer Healthcare, Inc.	3,742	292,213
#*	Privia Health Group, Inc.	5,539	108,287
#*	Pro-Dex, Inc.	165	7,714
*	Progyny, Inc.	4,249	73,295
#*	Prothena Corp. PLC	3,999	55,386
*	PTC Therapeutics, Inc.	1,579	71,276
#*	Pulmonx Corp.	2,404	16,323
*	Quanterix Corp.	2,375	25,246
#*	QuidelOrtho Corp.	3,024	134,719
#*	RAPT Therapeutics, Inc.	2,988	4,721
#*	Recursion Pharmaceuticals, Inc., Class A	4,117	27,831
#*	REGENXBIO, Inc.	3,068	23,716
#*	Relay Therapeutics, Inc.	6,964	28,692
#*	Replimune Group, Inc.	5,046	61,107
*	Rocket Pharmaceuticals, Inc.	5,283	66,407
*	RxSight, Inc.	1,521	52,292
*	Sage Therapeutics, Inc.	2,556	13,879
#*	Sana Biotechnology, Inc.	10,921	17,801
#*	Sangamo Therapeutics, Inc.	11,721	11,955
#*	Schrodinger, Inc.	2,928	56,481
#*	Seer, Inc.	2,942	6,796
	Select Medical Holdings Corp.	4,471	84,278
*	Semler Scientific, Inc.	655	35,370
*	SI-BONE, Inc.	2,040	28,601
	SIGA Technologies, Inc.	5,222	31,384
*	Sight Sciences, Inc.	849	3,090
#	Simulations Plus, Inc.	1,251	34,890
HEALTH CARE — (Continued)			
#*	Sotera Health Co.	9,298	$127,197
*††	Spectrum Pharmaceuticals, Inc.	12,798	0
#*	SpringWorks Therapeutics, Inc.	3,594	129,851
#*	STAAR Surgical Co.	1,907	46,321
*	Stoke Therapeutics, Inc.	2,280	25,148
*	Supernus Pharmaceuticals, Inc.	3,854	139,361
#*	Surgery Partners, Inc.	3,918	82,944
*	Surmodics, Inc.	1,337	52,945
#*	Sutro Biopharma, Inc.	2,952	5,432
*	Syndax Pharmaceuticals, Inc.	816	10,788
#*	Tactile Systems Technology, Inc.	1,493	25,575
#*	Talkspace, Inc.	3,988	12,323
#*	Tango Therapeutics, Inc.	4,735	14,631
#*	Tarsus Pharmaceuticals, Inc.	1,620	89,699
*	Teladoc Health, Inc.	7,426	67,502
#*	Theravance Biopharma, Inc.	3,241	30,498
*	TransMedics Group, Inc.	1,336	83,300
#*	TruBridge, Inc.	1,275	25,143
#*	Twist Bioscience Corp.	4,682	217,573
	U.S. Physical Therapy, Inc.	1,130	100,242
*	UFP Technologies, Inc.	549	134,236
#	Utah Medical Products, Inc.	421	25,879
#*	Vanda Pharmaceuticals, Inc.	4,199	20,113
*	Varex Imaging Corp.	2,176	31,748
#*	Vaxart, Inc.	3,565	2,360
#*	Ventyx Biosciences, Inc.	310	679
*	Veracyte, Inc.	5,742	227,383
*	Vericel Corp.	3,475	190,812
#*	Verve Therapeutics, Inc.	2,498	14,089
*	Vir Biotechnology, Inc.	4,976	36,524

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CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
*	Voyager Therapeutics, Inc.	1,185	$ 6,719
#*	XBiotech, Inc.	1,702	6,723
#*	Xencor, Inc.	5,267	121,036
*	Xenon Pharmaceuticals, Inc.	2,053	80,478
#*	Y-mAbs Therapeutics, Inc.	2,183	17,093
#*	Zentalis Pharmaceuticals, Inc.	3,118	9,448
*	Zimvie, Inc.	1,043	14,550
#*	Zymeworks, Inc.	1,878	27,494
TOTAL HEALTH CARE			13,922,250
INDUSTRIALS — (14.2%)			
#*	3D Systems Corp.	5,149	16,889
*	AAR Corp.	3,199	196,035
	ABM Industries, Inc.	4,331	221,661
	ACCO Brands Corp.	8,445	44,336
#	Acme United Corp.	876	32,701
*	ACV Auctions, Inc., Class A.	8,676	187,402
*	AeroVironment, Inc.	850	130,806
#*	AerSale Corp.	1,695	10,679
*	Air Transport Services Group, Inc.	6,347	139,507
	Alamo Group, Inc.	1,068	198,552
	Albany International Corp., Class A.	2,377	190,089
	Alight, Inc., Class A.	15,962	110,457
#	Allegiant Travel Co.	1,402	131,956
	Allient, Inc.	1,430	34,720
#	Alta Equipment Group, Inc.	1,957	12,799
#*	Ameresco, Inc., Class A.	1,715	40,268
*	American Superconductor Corp.	1,550	38,176
*	American Woodmark Corp.	1,451	115,398
	Apogee Enterprises, Inc.	1,876	133,965
#	ArcBest Corp.	1,730	161,444
	Arcosa, Inc.	1,284	124,214
	Argan, Inc.	1,053	144,303
#*	Array Technologies, Inc.	6,433	38,855
*	Art's-Way Manufacturing Co., Inc.	2,200	4,774
	Astec Industries, Inc.	1,942	$ 65,251
*	Astronics Corp. (ATRO US)	1,225	19,551
*	Astronics Corp. (ATROB US), Class B.	4,128	66,316
*	Asure Software, Inc.	1,181	11,113
	Atkore, Inc.	1,272	106,148
	Atmus Filtration Technologies, Inc.	2,850	111,663
#*	Avalon Holdings Corp., Class A.	1,466	5,673
#*	Avis Budget Group, Inc.	1,042	83,996
	AZZ, Inc.	1,995	163,430
	Barnes Group, Inc.	3,026	143,009
	Barrett Business Services, Inc.	1,903	82,666
#	BGSF, Inc.	500	2,620
#*	Blue Bird Corp.	1,414	54,623
*	BlueLinx Holdings, Inc.	652	66,608
	Boise Cascade Co.	347	41,244
#*	Bowman Consulting Group Ltd.	392	9,780
	Brady Corp., Class A.	2,022	149,325
*	BrightView Holdings, Inc.	5,596	89,480
	Brink's Co.	1,365	126,631
#	Cadre Holdings, Inc.	2,029	65,537
*	CBIZ, Inc.	3,379	276,504
#*	CECO Environmental Corp.	3,495	105,654
	Chicago Rivet & Machine Co.	497	7,872
*	Cimpress PLC	1,846	132,395
	Civeo Corp.	1,259	28,604
#*	Clarivate PLC	21,523	109,337
	Columbus McKinnon Corp.	2,195	81,742
#*	Commercial Vehicle Group, Inc.	2,549	6,322
	CompX International, Inc.	703	18,383
#	Concentrix Corp.	2,071	89,612
*	Concrete Pumping Holdings, Inc.	2,801	18,655
*	Conduent, Inc.	14,381	58,099
#*	Construction Partners, Inc., Class A.	1,851	163,739
#	Copa Holdings SA, Class A.	1,070	94,032

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CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
#††	Costa Communications, Inc.	797	$ 120
	Costamare, Inc.	8,367	107,516
	Covenant Logistics Group, Inc.	876	47,751
	CRA International, Inc.	541	101,275
#	CSG Systems International, Inc.	2,111	107,893
#*	Custom Truck One Source, Inc.	8,134	39,125
	Deluxe Corp.	2,872	64,878
#*	Distribution Solutions Group, Inc.	1,784	61,370
#*	DLH Holdings Corp.	1,517	12,182
*	DNOW, Inc.	7,481	97,328
	Douglas Dynamics, Inc.	1,501	35,469
#*	Driven Brands Holdings, Inc.	4,153	67,029
*	Ducommun, Inc.	1,021	64,997
#*	DXP Enterprises, Inc.	1,430	118,147
	Eastern Co.	1,424	37,793
*	Energy Recovery, Inc.	4,763	70,016
#	Enerpac Tool Group Corp.	4,031	165,634
	EnerSys	1,478	136,612
	Ennis, Inc.	2,387	50,342
#	Enpro, Inc.	1,455	250,915
#*	Enviri Corp.	6,854	52,776
	ESCO Technologies, Inc.	2,229	296,925
*	Everus Construction Group, Inc.	1,082	71,141
	EVI Industries, Inc.	891	14,568
	Exponent, Inc.	1,469	130,888
*	First Advantage Corp.	7,031	131,691
#*	Fluence Energy, Inc.	4,449	70,650
*	Forrester Research, Inc.	1,705	26,717
*	Franklin Covey Co.	984	36,979
	Franklin Electric Co., Inc.	1,202	117,135
#	FTAI Infrastructure, Inc.	2,073	15,050
*	Gates Industrial Corp. PLC	3,089	63,541
	GATX Corp.	426	66,013
	Genco Shipping & Trading Ltd.	3,098	43,186
*	Gencor Industries, Inc.	1,636	28,875
*	Gibraltar Industries, Inc.	2,830	$166,687
	Global Industrial Co.	2,984	73,973
*	GMS, Inc.	2,713	230,144
	Gorman-Rupp Co.	2,201	83,462
*	Graham Corp.	1,065	47,361
#	Granite Construction, Inc.	2,999	263,042
*	Great Lakes Dredge & Dock Corp.	5,205	58,764
	Greenbrier Cos., Inc.	2,311	140,948
	Griffon Corp.	3,412	243,173
#	H&E Equipment Services, Inc.	2,477	121,274
#*	Hayward Holdings, Inc.	6,980	106,724
#*	Healthcare Services Group, Inc.	4,970	57,727
	Heartland Express, Inc.	5,143	57,704
	Heidrick & Struggles International, Inc.	1,610	71,339
	Helios Technologies, Inc.	2,413	107,716
#*	Hertz Global Holdings, Inc.	1,873	6,855
	Hexcel Corp.	320	20,064
	Hillenbrand, Inc.	4,070	125,275
*	Hillman Solutions Corp.	10,547	102,728
#	HNI Corp.	3,583	180,476
	Hub Group, Inc., Class A	4,391	195,663
*	Hudson Global, Inc.	810	10,571
*	Hudson Technologies, Inc.	2,987	16,667
#	Hurco Cos., Inc.	1,205	23,244
*	Huron Consulting Group, Inc.	1,815	225,532
#	Hyster-Yale, Inc.	1,142	58,162
*	IBEX Holdings Ltd.	802	17,235
	ICF International, Inc.	1,831	218,274
#*	IES Holdings, Inc.	2,407	483,711
#*	Innodata, Inc.	1,672	66,077
*	Innovative Solutions & Support, Inc.	7,365	62,897
	Insperity, Inc.	1,576	122,156
	Insteel Industries, Inc.	1,521	41,082
	Interface, Inc.	4,593	111,840
#*	Janus International Group, Inc.	4,292	31,546
*	JELD-WEN Holding, Inc.	5,365	43,939
#*	JetBlue Airways Corp.	16,217	127,466

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		Shares	Value†
INDUSTRIALS — (Continued)			
#	John Bean Technologies Corp...	1,227	$155,952
#	Kadant, Inc..	1,013	349,475
	Karat Packaging, Inc...	464	14,041
	Kelly Services, Inc., Class A.	2,698	37,610
#	Kennametal, Inc..	5,776	138,740
	Kforce, Inc..	1,581	89,643
	Korn Ferry.	1,970	132,876
*	Kratos Defense & Security Solutions, Inc..	9,645	254,435
*	L.B. Foster Co., Class A.	1,455	39,139
*	Legalzoom.com, Inc....	10,315	77,466
*	Limbach Holdings, Inc..	1,810	154,827
#	Lindsay Corp..	788	93,228
*	Liquidity Services, Inc..	2,767	89,346
	LSI Industries, Inc..	2,900	56,318
	Luxfer Holdings PLC...	1,896	24,819
*	Manitowoc Co., Inc....	1,467	13,394
	ManpowerGroup, Inc...	1,783	102,915
	Marten Transport Ltd...	6,404	99,966
*	Masterbrand, Inc..	6,987	102,080
*	Matrix Service Co..	2,658	31,816
	Matson, Inc..	1,881	253,634
#	Matthews International Corp., Class A.	2,613	72,328
	Maximus, Inc..	1,652	123,322
*	Mayville Engineering Co., Inc..	1,100	17,292
	McGrath RentCorp..	2,214	247,569
#*	Mercury Systems, Inc..	3,440	144,480
	Miller Industries, Inc....	859	56,144
	MillerKnoll, Inc..	5,005	113,063
*	Mistras Group, Inc..	2,969	26,899
#*	Montrose Environmental Group, Inc..	2,173	40,309
*	MRC Global, Inc..	5,952	76,067
#	MSC Industrial Direct Co., Inc., Class A....	1,703	127,197
	Mueller Water Products, Inc., Class A.	10,859	244,327
#*	MYR Group, Inc..	1,397	207,832
	National Presto Industries, Inc..	602	59,249
*	NEXTracker, Inc., Class A.	1,177	42,996
#*	NN, Inc..	7,074	23,132
INDUSTRIALS — (Continued)			
*	Northwest Pipe Co..	869	$ 41,938
*	NV5 Global, Inc..	5,056	95,255
	Omega Flex, Inc..	1,341	56,282
#*	OPENLANE, Inc..	7,913	156,994
*	Orion Group Holdings, Inc..	2,858	20,949
*	PAMT Corp..	3,070	50,287
	Park Aerospace Corp..	2,452	35,922
	Park-Ohio Holdings Corp..	1,914	50,281
*	Paycor HCM, Inc..	7,456	138,458
#*	Perma-Pipe International Holdings, Inc..	1,578	23,591
*	Planet Labs PBC..	8,800	35,552
#	Powell Industries, Inc..	874	193,722
	Preformed Line Products Co..	487	62,234
	Primoris Services Corp..	3,899	297,884
#*	Proto Labs, Inc..	1,653	64,616
	Quad/Graphics, Inc....	4,252	29,636
#	Quanex Building Products Corp..	3,236	78,441
*	Radiant Logistics, Inc..	4,019	26,927
#*	RCM Technologies, Inc..	1,379	30,559
*	Resideo Technologies, Inc..	6,549	150,954
	Resources Connection, Inc..	1,125	9,596
	REV Group, Inc..	4,441	141,535
	Rush Enterprises, Inc. (RUSHA US), Class A.	2,468	135,222
#	Rush Enterprises, Inc. (RUSHB US), Class B.	3,814	207,634
#*	RXO, Inc..	5,578	132,980
#	Schneider National, Inc., Class B.	1,847	54,080
	Sensata Technologies Holding PLC.	4,424	121,218
*	Servotronics, Inc..	1,934	21,119
#*	Shoals Technologies Group, Inc., Class A.	8,212	45,412
	Shyft Group, Inc..	2,774	32,567
*	SIFCO Industries, Inc..	11,538	40,902
*	SkyWest, Inc..	3,170	317,412
	Standex International Corp..	1,008	188,486

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		Shares	Value†
INDUSTRIALS — (Continued)			
	Steelcase, Inc., Class A	5,621	$ 66,440
*	Sterling Infrastructure, Inc.	1,571	264,635
#*	Sun Country Airlines Holdings, Inc.	1,538	22,424
#*	Sunrun, Inc.	16,420	151,885
#*	TaskUS, Inc., Class A	580	9,825
#	Tecnoglass, Inc.	3,666	290,787
	Tennant Co.	1,539	125,475
	Terex Corp.	2,745	126,874
*	Thermon Group Holdings, Inc.	2,657	76,442
*	Titan International, Inc.	1,575	10,694
#*	Titan Machinery, Inc.	1,970	27,836
#*	Transcat, Inc.	623	65,876
#	TriNet Group, Inc.	2,138	194,066
	Trinity Industries, Inc.	5,996	210,460
*	Triumph Group, Inc.	3,165	59,059
#*	TrueBlue, Inc.	2,442	20,513
#	TTEC Holdings, Inc.	2,464	12,295
*	Tutor Perini Corp.	3,854	93,267
	Twin Disc, Inc.	2,193	25,768
#*††	U.S. Airways Group, Inc.	17,125	0
*	Ultralife Corp.	1,834	13,663
	UniFirst Corp.	478	81,781
#	Universal Logistics Holdings, Inc.	1,657	76,123
#*	Upwork, Inc.	9,067	148,245
*	V2X, Inc.	1,175	56,200
*	Verra Mobility Corp.	6,729	162,707
	Vestis Corp.	8,570	130,607
*	Viad Corp.	1,372	58,324
#*	Vicor Corp.	1,709	82,579
#	Virco Mfg. Corp.	4,360	44,690
	VSE Corp.	1,320	125,532
#	Wabash National Corp.	3,187	54,593
#	Werner Enterprises, Inc.	2,619	94,074
*	Willdan Group, Inc.	1,222	46,546
#	Willis Lease Finance Corp.	1,450	300,947
#*	Xometry, Inc., Class A	2,383	101,659
TOTAL INDUSTRIALS			22,495,087
INFORMATION TECHNOLOGY — (8.9%)			
	A10 Networks, Inc.	5,347	98,385
*	ACI Worldwide, Inc.	1,776	92,192
	Adeia, Inc.	7,825	109,393
#	Advanced Energy Industries, Inc.	1,562	$180,614
#*	Aehr Test Systems	2,142	35,621
#*	Agilysys, Inc.	2,607	343,368
#*	Airgain, Inc.	1,071	7,561
*	Alarm.com Holdings, Inc.	3,726	226,541
*	Alkami Technology, Inc.	5,878	215,605
#*	Allegro MicroSystems, Inc.	5,324	116,383
*	Alpha & Omega Semiconductor Ltd.	2,180	80,725
*	Ambarella, Inc.	2,011	146,280
*	Amplitude, Inc., Class A	2,655	28,010
#*	Amtech Systems, Inc.	1,670	9,101
#*	Applied Optoelectronics, Inc.	1,556	57,354
*	Arlo Technologies, Inc.	3,221	36,043
*	ASGN, Inc.	1,734	144,512
#*	AstroNova, Inc.	3,688	44,293
#*	AvePoint, Inc.	7,660	126,467
#*	Aviat Networks, Inc.	1,023	18,527
	Avnet, Inc.	2,438	127,556
*	Aware, Inc.	13,526	26,376
*	Axcelis Technologies, Inc.	1,254	87,617
	Bel Fuse, Inc. (BELFA US), Class A	1,301	117,194
	Bel Fuse, Inc. (BELFB US), Class B	936	77,192
	Belden, Inc.	1,427	160,694
#	Benchmark Electronics, Inc.	2,668	121,127
#*	BK Technologies Corp.	539	18,482
*	Blackbaud, Inc.	1,911	141,261
#*	BlackLine, Inc.	2,464	149,713
*	Box, Inc., Class A	3,934	124,314
*	Brightcove, Inc.	3,449	15,003
*	Calix, Inc.	4,775	166,504
#*	Cambium Networks Corp.	1,837	1,184
*	Cerence, Inc.	2,939	23,071
*	CEVA, Inc.	1,647	51,963
#	Clear Secure, Inc., Class A	3,078	81,998
#*	Clearfield, Inc.	599	18,569
#	Climb Global Solutions, Inc.	508	64,389
#*	Cohu, Inc.	3,448	92,062

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		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
#*	Comtech Telecommunications Corp.	2,047	$ 8,208
*	Consensus Cloud Solutions, Inc.	1,721	41,063
#*	CoreCard Corp.	611	13,870
#*	Corsair Gaming, Inc.	3,780	24,986
#*	Couchbase, Inc.	646	10,071
*	CPI Card Group, Inc.	659	19,697
#	Crane NXT Co.	2,097	122,087
*	CS Disco, Inc.	2,969	14,815
#	CSP, Inc.	5,149	82,744
	CTS Corp.	2,271	119,750
#*	Daily Journal Corp.	118	67,023
*	Daktronics, Inc.	3,604	60,763
*	Data I/O Corp.	3,448	9,551
#*	Diebold Nixdorf, Inc.	1,105	47,559
#*	Digi International, Inc.	2,831	85,581
*	Digital Turbine, Inc.	4,721	7,978
#*	DigitalOcean Holdings, Inc.	3,829	130,454
#*	Diodes, Inc.	1,586	97,809
*	DoubleVerify Holdings, Inc.	5,737	110,208
*	DXC Technology Co.	8,270	165,235
*	E2open Parent Holdings, Inc.	11,593	30,837
#*	Eastman Kodak Co.	2,308	15,164
*	eGain Corp.	2,725	16,977
*	Enfusion, Inc., Class A	2,875	29,612
#*	ePlus, Inc.	2,212	163,423
#*	EverCommerce, Inc.	1,393	15,337
*	Extreme Networks, Inc.	9,038	151,296
*	FARO Technologies, Inc.	1,747	44,304
*	Fastly, Inc., Class A	10,280	97,043
#*	Five9, Inc.	1,191	48,402
#*	FormFactor, Inc.	4,946	217,624
	Frequency Electronics, Inc.	2,944	54,523
#*	Freshworks, Inc., Class A	4,095	66,216
#*	Genasys, Inc.	5,410	14,066
#*	Grid Dynamics Holdings, Inc.	5,703	126,835
#*	GSI Technology, Inc.	6,358	19,265
	Hackett Group, Inc.	2,102	64,573
*	Harmonic, Inc.	9,052	119,758
*	Ichor Holdings Ltd.	2,291	73,816
*	Identiv, Inc.	2,067	7,565
#	Immersion Corp.	1,605	14,012
#*	indie Semiconductor, Inc., Class A	5,009	20,286
*	Infinera Corp.	6,558	$ 43,086
	Information Services Group, Inc.	3,570	11,924
*	Insight Enterprises, Inc.	440	66,924
*	Intapp, Inc.	2,100	134,589
*	Intellicheck, Inc.	2,823	7,904
#	InterDigital, Inc.	885	171,442
#*	inTEST Corp.	1,635	14,045
*	Intevac, Inc.	4,682	15,919
*	IPG Photonics Corp.	1,429	103,917
*	Issuer Direct Corp.	600	5,364
#*	Itron, Inc.	1,633	177,311
*	Jamf Holding Corp.	6,653	93,475
#*	JFrog Ltd.	4,510	132,639
*	Key Tronic Corp.	3,512	14,645
*	Kimball Electronics, Inc.	1,890	35,400
#*	Knowles Corp.	6,499	129,525
#	Kulicke & Soffa Industries, Inc.	4,201	196,019
*	KVH Industries, Inc.	2,577	14,689
#*	Lantronix, Inc.	1,798	7,408
#*	LGL Group, Inc.	1,370	8,179
*	LiveRamp Holdings, Inc.	4,364	132,535
	Logility Supply Chain Solutions, Inc.	3,714	41,151
*	Magnachip Semiconductor Corp.	3,789	15,232
*	Matterport, Inc.	12,297	58,288
*	MaxLinear, Inc.	4,424	87,507
#*	Meridianlink, Inc.	3,411	70,437
	Methode Electronics, Inc.	2,975	35,075
*	Mirion Technologies, Inc.	11,661	203,484
#*	Mitek Systems, Inc.	3,815	42,461
#*	M-Tron Industries, Inc.	488	23,634
*	N-able, Inc.	10,615	99,144
#	Napco Security Technologies, Inc.	2,642	93,950
#*	Navitas Semiconductor Corp.	8,201	29,278
#*	nCino, Inc.	3,259	109,437
#*	NCR Voyix Corp.	6,707	92,825
*	NETGEAR, Inc.	1,690	47,100
*	NetScout Systems, Inc.	5,798	125,585
	Network-1 Technologies, Inc.	2,538	3,376

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CONTINUED

		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
*	nLight, Inc.	3,519	$ 36,914
	NVE Corp.	458	37,295
*	Olo, Inc., Class A.	8,103	62,231
*	ON24, Inc.	2,501	16,156
*	OneSpan, Inc.	2,657	49,261
*	Ooma, Inc.	1,179	16,577
#*	Optical Cable Corp.	4,175	15,072
#*	OSI Systems, Inc.	1,220	204,265
#*	PAR Technology Corp.	2,584	187,779
	PC Connection, Inc.	2,362	163,616
*	PDF Solutions, Inc.	3,148	85,248
#*	Penguin Solutions, Inc.	4,141	79,466
*	Photronics, Inc.	4,808	113,276
*	Plexus Corp.	2,369	370,701
	Power Integrations, Inc.	2,091	129,015
#*	Powerfleet, Inc. NJ.	6,537	43,536
#	Progress Software Corp.	3,280	213,692
*	Qualys, Inc.	418	58,612
*	Rapid7, Inc.	543	21,845
*	RF Industries Ltd.	2,626	10,268
*	Ribbon Communications, Inc.	10,717	44,583
#	Richardson Electronics Ltd.	2,052	28,790
*	Rimini Street, Inc.	7,760	20,719
*	RingCentral, Inc., Class A.	3,256	113,993
#*	Riot Platforms, Inc.	3,220	32,876
#*	Rogers Corp.	1,242	126,200
*	Sanmina Corp.	3,825	289,438
	Sapiens International Corp. NV.	3,978	106,889
*	ScanSource, Inc.	2,020	95,849
*	SecureWorks Corp., Class A.	713	6,032
*	SEMrush Holdings, Inc., Class A.	4,663	55,396
*	SigmaTron International, Inc.	1,113	1,981
#*	Silicon Laboratories, Inc.	1,256	156,020
*	SiTime Corp.	272	58,352
#*	SmartRent, Inc.	3,339	5,843
	SolarWinds Corp.	11,117	158,417
*	SoundThinking, Inc.	1,412	18,441
#*	Sprinklr, Inc., Class A.	6,625	55,981
	SRAX, Inc.	2,318	232
#*	Synaptics, Inc.	1,706	130,202
#*	Telos Corp.	3,644	12,462
*	Teradata Corp.	4,248	132,325
#*	Terawulf, Inc.	21,302	$ 120,569
*	Trio-Tech International.	1,011	5,874
*	TTM Technologies, Inc.	8,265	204,559
*	Turtle Beach Corp.	1,122	19,422
*	Ultra Clean Holdings, Inc.	3,503	125,933
*	Unisys Corp.	4,854	30,726
#*	Upland Software, Inc.	2,607	11,314
#*	Veeco Instruments, Inc.	3,975	106,530
*	Verint Systems, Inc.	3,052	83,777
#*	Viasat, Inc.	4,509	38,372
*	Viavi Solutions, Inc.	16,136	162,974
#	Vishay Intertechnology, Inc.	8,201	138,925
*	Vishay Precision Group, Inc.	958	22,484
*	WidePoint Corp.	2,246	10,871
#*	Wolfspeed, Inc.	3,274	21,805
#	Xerox Holdings Corp.	10,047	84,696
*	Xperi, Inc.	1,958	20,109
*	Yext, Inc.	4,630	29,447
*	Zeta Global Holdings Corp., Class A.	5,401	97,164
TOTAL INFORMATION TECHNOLOGY.			14,029,930
MATERIALS — (3.9%)			
	AdvanSix, Inc.	2,081	59,288
	Alpha Metallurgical Resources, Inc.	904	180,908
#*	Alto Ingredients, Inc.	5,800	9,048
	American Vanguard Corp.	2,916	13,501
*	Ampco-Pittsburgh Corp.	2,237	4,675
*	Arcadium Lithium PLC.	2,927	15,015
#	Arch Resources, Inc.	1,260	177,937
	Ardagh Metal Packaging SA.	17,083	51,420
*	Ascent Industries Co.	5,133	57,387
	Ashland, Inc.	1,583	113,121
#*	Aspen Aerogels, Inc.	3,953	46,962
	Avient Corp.	3,178	129,853
#*	Bioceres Crop Solutions Corp.	1,597	9,710
	Caledonia Mining Corp. PLC.	215	2,023
#*	Century Aluminum Co.	6,998	127,504

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		Shares	Value†
MATERIALS — (Continued)			
	Chemours Co.	5,746	$ 97,107
*	Clearwater Paper Corp.	1,541	45,876
*	Cleveland-Cliffs, Inc.	12,969	121,909
*	Coeur Mining, Inc.	28,008	160,206
#	Compass Minerals International, Inc.	1,562	17,572
#*	Ecovyst, Inc.	8,893	67,943
#	Ferroglobe PLC.	14,039	53,348
	Friedman Industries, Inc.	1,260	19,265
	Greif, Inc. (GEF US), Class A.	1,698	103,782
	Greif, Inc. (GEF/B US), Class B.	757	51,362
	Hawkins, Inc.	1,713	210,134
	HB Fuller Co.	1,802	121,599
	Hecla Mining Co.	32,321	158,696
	Huntsman Corp.	9,074	163,604
*	Ingevity Corp.	2,357	96,048
	Innospec, Inc.	1,848	203,391
*	Intrepid Potash, Inc.	1,122	24,594
	Kaiser Aluminum Corp.	1,404	98,659
*	Knife River Corp.	451	45,840
	Koppers Holdings, Inc.	1,191	38,588
#	Kronos Worldwide, Inc.	4,523	44,099
#*	LSB Industries, Inc.	5,832	44,265
#*	Magnera Corp.	420	7,631
	Materion Corp.	1,536	151,880
	Mativ Holdings, Inc.	4,593	50,064
*	McEwen Mining, Inc.	1,131	8,799
	Mercer International, Inc.	4,342	28,223
*	Metallus, Inc.	3,459	48,876
	Minerals Technologies, Inc.	2,478	188,848
#*	MP Materials Corp.	7,460	116,376
	Myers Industries, Inc.	2,885	31,850
*	Nexa Resources SA.	10,752	94,618
#	Northern Technologies International Corp.	2,850	38,446
*	O-I Glass, Inc.	10,014	108,552
	Olin Corp.	2,772	93,694
#	Olympic Steel, Inc.	874	28,676
	Orion SA.	3,823	60,365
	Pactiv Evergreen, Inc.	9,898	172,918
*	Perimeter Solutions, Inc.	4,759	60,820
#*	Piedmont Lithium, Inc.	636	5,559
MATERIALS — (Continued)			
#	Quaker Chemical Corp.	693	$ 97,547
	Radius Recycling, Inc.	2,160	32,875
	Ramaco Resources, Inc. (METC US), Class A.	2,100	21,546
	Ramaco Resources, Inc. (METCB US), Class B.	459	4,531
*	Ranpak Holdings Corp.	5,754	39,588
*	Rayonier Advanced Materials, Inc.	6,812	56,199
††	Resolute Forest Products, Inc.	5,990	1,595
	Ryerson Holding Corp.	2,360	43,684
	Scotts Miracle-Gro Co.	1,423	94,402
	Sensient Technologies Corp.	1,642	117,009
	Stepan Co.	1,782	115,295
	SunCoke Energy, Inc.	4,533	48,503
#	Sylvamo Corp.	3,148	248,755
*	Tredegar Corp.	3,028	23,255
#	TriMas Corp.	3,087	75,909
#	Tronox Holdings PLC.	10,538	106,118
	U.S. Lime & Minerals, Inc.	3,600	477,864
#*	Universal Stainless & Alloy Products, Inc.	568	25,009
#	Warrior Met Coal, Inc.	3,896	211,319
	Worthington Steel, Inc.	4,013	127,694
TOTAL MATERIALS.			6,251,131
REAL ESTATE — (1.0%)			
*	AMREP Corp.	2,352	73,853
#*	Anywhere Real Estate, Inc.	8,941	29,505
*	CKX Lands, Inc.	1,189	14,981
*	Compass, Inc., Class A.	18,170	106,295
#*	Cushman & Wakefield PLC.	9,791	128,066
*	Douglas Elliman, Inc.	5,792	9,673
#*	Five Point Holdings LLC, Class A.	7,391	27,938
*	Forestar Group, Inc.	3,758	97,407
*	FRP Holdings, Inc.	2,596	79,516

THE MICRO CAP SUBTRUST

CONTINUED

	Shares	Value†
REAL ESTATE — (Continued)		
* Howard Hughes Holdings, Inc.	3,328	$ 255,990
* JW Mays, Inc.	547	24,079
# Kennedy-Wilson Holdings, Inc.	7,469	74,615
Marcus & Millichap, Inc.	3,436	131,461
#* Maui Land & Pineapple Co., Inc.	3,322	73,018
* New Concept Energy, Inc.	2,676	3,105
Newmark Group, Inc., Class A.	9,893	126,729
#* Opendoor Technologies, Inc.	15,398	24,637
#* Rafael Holdings, Inc., Class B.	3,608	5,953
* RE/MAX Holdings, Inc., Class A.	1,675	17,872
RMR Group, Inc., Class A.	1,116	23,034
* Seaport Entertainment Group, Inc.	786	21,969
St. Joe Co.	4,080	183,314
#* Stratus Properties, Inc.	1,647	34,192
#* Tejon Ranch Co.	2,487	39,543
TOTAL REAL ESTATE		1,606,745
UTILITIES — (2.2%)		
ALLETE, Inc.	4,291	278,057
#* Altus Power, Inc.	6,054	24,640
American States Water Co.	2,537	197,176
# Artesian Resources Corp., Class A.	1,167	36,900
Avista Corp.	5,839	213,883
Black Hills Corp.	3,632	212,545
California Water Service Group	4,455	201,945
Chesapeake Utilities Corp.	1,572	190,762
# Consolidated Water Co. Ltd.	1,283	33,217
Genie Energy Ltd., Class B.	2,922	45,554
#* Hawaiian Electric Industries, Inc.	6,928	67,409
MDU Resources Group, Inc.	5,355	96,497
# MGE Energy, Inc.	2,255	211,880
Middlesex Water Co.	1,623	85,418
UTILITIES — (Continued)		
#* Montauk Renewables, Inc.	7,899	$ 31,438
New Jersey Resources Corp.	3,106	144,895
# Northwest Natural Holding Co.	2,799	110,728
Northwestern Energy Group, Inc.	2,431	129,961
ONE Gas, Inc.	1,760	121,880
# Ormat Technologies, Inc.	1,530	103,612
# Otter Tail Corp.	2,826	208,672
Portland General Electric Co.	3,048	132,954
* Pure Cycle Corp.	1,776	22,520
SJW Group.	2,499	123,001
Spire, Inc.	1,751	118,770
#* Sunnova Energy International, Inc.	7,979	27,368
# TXNM Energy, Inc.	2,812	138,266
Unitil Corp.	1,190	64,486
# York Water Co.	1,081	35,370
TOTAL UTILITIES		3,409,804
TOTAL COMMON STOCKS		
Cost ($92,325,178)		122,601,003
TEMPORARY CASH INVESTMENTS — (0.2%)		
¥ State Street Institutional U.S. Government Money Market Fund 4.430%	252,174	252,174
SECURITIES LENDING COLLATERAL — (0.4%)		
@¥ State Street Navigator Prime Portfolio 4.462%	609,684	609,680

THE MICRO CAP SUBTRUST

CONTINUED

	Face Amount (000)	Value†
REPURCHASE AGREEMENTS — (21.8%)		
@ BofA Securities, Inc. 0.04% 01/02/2025, (Collateralized by $4,980,167 U.S. Treasury 1.25%, 05/31/2028, valued at $4,501,954) to be repurchased at $4,413,699.....	$ 4,414	$ 4,413,680
@ Deutsche Bank Securities Inc. 0.04% 01/02/2025, (Collateralized by $9,910,159 U.S. Treasury rates ranging from 0.38% to 4.63%, maturities ranging from 02/15/2025 to 08/15/2034, valued at $9,904,311) to be repurchased at $9,710,138.....	9,710	9,710,095
@ HSBC Securities (USA) Inc. 0.04% 01/02/2025, (Collateralized by $15,559,216 U.S. Treasury 0.00%, maturities ranging from 11/15/2026 to 05/15/2031, valued at $11,705,079) to be repurchased at $11,475,618.....	11,476	11,475,567
@ J.P. Morgan Securities LLC 0.04% 01/02/2025, (Collateralized by $8,590,170 U.S. Treasury rates ranging from 0.00% to 2.38%, maturities ranging from 11/15/2025 to 10/15/2028, valued at $9,003,907) to be repurchased at $8,827,398.....	$8,827	$ 8,827,360
TOTAL REPURCHASE AGREEMENTS.....		34,426,702
TOTAL SECURITIES LENDING COLLATERAL.....		35,036,382
TOTAL INVESTMENTS — (100.0%) (Cost $127,613,738).....		$157,889,559

THE MICRO CAP SUBTRUST

CONTINUED

As of December 31, 2024, the value of Rule 144A securities amounted to $61,388 or 0.0% of net assets.

Summary of the The Micro Cap Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Communication Services	$ 4,537,381	$ 13,978	—	$ 4,551,359
Consumer Discretionary	17,002,605	173,130	—	17,175,735
Consumer Staples	4,932,466	549,575	—	5,482,041
Energy	6,506,209	—	—	6,506,209
Financials	27,051,789	118,923	—	27,170,712
Health Care	13,834,150	—	$ 88,100	13,922,250
Industrials	22,494,967	—	120	22,495,087
Information Technology	14,029,698	232	—	14,029,930
Materials	6,243,977	5,559	1,595	6,251,131
Real Estate	1,582,666	24,079	—	1,606,745
Utilities	3,409,804	—	—	3,409,804
Temporary Cash Investments	252,174	—	—	252,174
Securities Lending Collateral	609,680	—	—	609,680
Repurchase Agreements	—	34,426,702	—	34,426,702
Total Investments in Securities	$122,487,566	$35,312,178	$89,815<>	$157,889,559

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE SMALL CAP SUBTRUST

SCHEDULE OF INVESTMENTS

December 31, 2024

		Shares	Value†
COMMON STOCKS — (89.7%)			
COMMUNICATION SERVICES — (2.6%)			
#*	Advantage Solutions, Inc.	23,630	$ 69,000
#*	Altice USA, Inc., Class A	49,623	119,591
*	AMC Networks, Inc., Class A	9,678	95,812
*	Angi, Inc.	26,122	43,363
#*	Anterix, Inc.	5,916	181,444
#*	Atlanta Braves Holdings, Inc. (2291915D US), Class A	2,857	116,566
*	Atlanta Braves Holdings, Inc. (2292098D US), Class C	8,647	330,834
	ATN International, Inc.	5,466	91,883
*	Bandwidth, Inc., Class A	6,954	118,357
#*	Boston Omaha Corp., Class A	9,043	128,230
#*	Bumble, Inc., Class A	25,724	209,393
#	Cable One, Inc.	579	209,668
#*	Cardlytics, Inc.	7,069	26,226
*	Cargurus, Inc.	14,219	519,562
*	Cars.com, Inc.	18,637	322,979
#*	Cinemark Holdings, Inc.	21,062	652,501
*	Clear Channel Outdoor Holdings, Inc.	20,694	28,351
#	Cogent Communications Holdings, Inc.	5,129	395,292
*	Cumulus Media, Inc., Class A	5,883	3,842
*	DHI Group, Inc.	20,103	35,582
	Entravision Communications Corp., Class A	28,708	67,464
*	Eventbrite, Inc., Class A	20,754	69,733
*	EverQuote, Inc., Class A	7,370	147,326
*	EW Scripps Co., Class A	25,023	55,301
*	Frontier Communications Parent, Inc.	26,171	908,134
#*	fuboTV, Inc.	24,508	$ 30,880
*	Gaia, Inc.	6,179	27,744
*	Gambling.com Group Ltd.	5,494	77,356
*	Gannett Co., Inc.	36,072	182,524
#*	Globalstar, Inc.	5,174	10,710
#*	Gogo, Inc.	15,714	127,126
	Gray Television, Inc. (GTN US)	25,942	81,717
	Gray Television, Inc. (GTN/A US), Class A	3,352	24,436
*	Harte Hanks, Inc.	2,683	13,817
	IDT Corp., Class B	7,404	351,838
#*	IMAX Corp.	14,552	372,531
*	Integral Ad Science Holding Corp.	24,187	252,512
#	Iridium Communications, Inc.	21,966	637,453
#	John Wiley & Sons, Inc. (WLY US), Class A	10,237	447,459
#*	Lee Enterprises, Inc.	2,041	30,166
*	Liberty Broadband Corp. (LBRDA US), Class A	3,220	239,439
*	Liberty Broadband Corp. (LBRDK US), Class C	3,406	254,633
*	Liberty Global Ltd. (LBTYA US), Class A	23,606	301,213
*	Liberty Global Ltd. (LBTYK US), Class C	22,585	296,767
*	Liberty Latin America Ltd. (LILA US), Class A	13,057	83,043
*	Liberty Latin America Ltd. (LILAK US), Class C	37,821	239,785
*	LICT Corp.	1	6,238
*	Lions Gate Entertainment Corp. (LGF/B US), Class B	21,543	162,650
*	Lumen Technologies, Inc.	152,600	810,306
*	Machten, Inc.	66	465

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
COMMUNICATION SERVICES — (Continued)			
*	Madison Square Garden Entertainment Corp.	7,930	$ 282,308
*	Madison Square Garden Sports Corp.	3,200	722,176
*	Magnite, Inc.	25,858	411,659
*	Marchex, Inc., Class B	10,552	18,466
	Marcus Corp.	8,732	187,738
*	Match Group, Inc.	35,574	1,163,626
	New York Times Co., Class A	25,217	1,312,545
	Nexstar Media Group, Inc.	5,191	820,022
*	Nextdoor Holdings, Inc.	29,883	70,823
	Paramount Global (PARA US), Class B	36,638	383,234
	Paramount Global (PARAA US), Class A	1,131	25,221
*	Pegasus Cos., Inc.	45	1,350
*	Playstudios, Inc.	5,846	10,874
	Playtika Holding Corp.	16,144	112,039
*	PubMatic, Inc., Class A	11,491	168,803
*	QuinStreet, Inc.	16,644	383,977
#*	Reading International, Inc. (RDI US), Class A	5,874	7,754
*	Reading International, Inc. (RDIB US), Class B	1,016	8,026
	Saga Communications, Inc., Class A	2,426	26,759
	Scholastic Corp.	8,031	171,301
	Shenandoah Telecommunications Co.	14,900	187,889
#	Shutterstock, Inc.	7,475	226,866
	Sinclair, Inc.	9,368	151,200
#*	Skillz, Inc.	1,784	8,974
#*	Sphere Entertainment Co.	7,076	285,304
	Spok Holdings, Inc.	6,388	102,527
*	Stagwell, Inc.	25,623	168,599
*	Sunrise Communications AG, ADR, Class A	8,962	$ 386,083
*	TechTarget, Inc.	7,250	143,695
	TEGNA, Inc.	39,110	715,322
	Telephone & Data Systems, Inc.	27,135	925,575
*	Thryv Holdings, Inc.	10,683	158,108
	Townsquare Media, Inc., Class A	367	3,336
#*	Travelzoo	3,205	63,940
*	TripAdvisor, Inc.	25,414	375,365
*	TrueCar, Inc.	37,126	138,480
*	U.S. Cellular Corp.	10,357	649,591
*	Urban One, Inc. (UONE US)	3,958	6,095
*	Urban One, Inc. (UONEK US)	10,494	10,442
*	Vimeo, Inc.	39,970	255,808
#*	Vivid Seats, Inc., Class A	20,073	92,938
*	WideOpenWest, Inc.	12,039	59,713
*	Yelp, Inc.	14,571	563,898
*	Zedge, Inc., Class B	4,376	11,771
*	Ziff Davis, Inc.	10,245	556,713
#*	ZipRecruiter, Inc., Class A	14,470	104,763
*	ZoomInfo Technologies, Inc.	45,845	481,831
TOTAL COMMUNICATION SERVICES			23,132,769
CONSUMER DISCRETIONARY — (13.5%)			
#*	1-800-Flowers.com, Inc., Class A	14,175	115,810
*	1stdibs.com, Inc.	7,990	28,285
*	Abercrombie & Fitch Co., Class A	13,277	1,984,513
#	Academy Sports & Outdoors, Inc.	17,755	1,021,445
*	Accel Entertainment, Inc.	13,607	145,323
#	Acushnet Holdings Corp.	14,864	1,056,533
*	Adient PLC	20,751	357,540
	ADT, Inc.	114,916	794,070
*	Adtalem Global Education, Inc.	10,968	996,443
	Advance Auto Parts, Inc.	4,212	199,185
#	A-Mark Precious Metals, Inc.	7,514	205,884

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
	AMCON Distributing Co.	247	$ 31,656
*	American Axle & Manufacturing Holdings, Inc.	30,169	175,885
	American Eagle Outfitters, Inc.	43,746	729,246
*	American Outdoor Brands, Inc.	5,708	86,990
*	American Public Education, Inc.	8,088	174,458
*	America's Car-Mart, Inc.	2,485	127,356
#*	AMMO, Inc.	23,252	25,577
	Aramark	29,664	1,106,764
#	Arhaus, Inc.	6,188	58,167
#	Ark Restaurants Corp.	2,042	22,462
#	Arko Corp.	27,728	182,728
*	Asbury Automotive Group, Inc.	5,003	1,215,879
*	Aterian, Inc.	654	1,570
	Autoliv, Inc.	7,720	724,059
*	AutoNation, Inc.	7,753	1,316,770
*	Bally's Corp.	11,046	197,613
	Bassett Furniture Industries, Inc.	3,990	55,182
	Bath & Body Works, Inc.	26,026	1,009,028
*	Beazer Homes USA, Inc.	8,109	222,673
#*	Beyond, Inc.	8,401	41,417
	Big 5 Sporting Goods Corp.	6,389	11,436
#*	Biglari Holdings, Inc. (BH US), Class B	696	176,986
*	Biglari Holdings, Inc. (BH/A US), Class A	36	45,900
*	BJ's Restaurants, Inc.	6,353	223,213
	Bloomin' Brands, Inc.	22,035	269,047
*	Boot Barn Holdings, Inc.	7,306	1,109,197
	BorgWarner, Inc.	30,996	985,363
	Boyd Gaming Corp.	3,387	245,693
*	Bright Horizons Family Solutions, Inc.	11,091	1,229,437
*	Brinker International, Inc.	10,845	1,434,685
	Brunswick Corp.	12,729	823,312
#	Buckle, Inc.	12,243	622,067
#	Build-A-Bear Workshop, Inc.	4,802	221,084
*	Caesars Entertainment, Inc.	30,057	1,004,505
#	Caleres, Inc.	9,946	$ 230,349
	Camping World Holdings, Inc., Class A	11,376	239,806
*	Capri Holdings Ltd.	13,887	292,460
	Carriage Services, Inc.	4,882	194,548
#	Carter's, Inc.	8,215	445,171
	Cato Corp., Class A	8,503	33,162
*	Cavco Industries, Inc.	2,063	920,572
*	Century Casinos, Inc.	10,035	32,513
	Century Communities, Inc.	7,983	585,633
#*	Champion Homes, Inc.	11,023	971,126
#	Cheesecake Factory, Inc.	12,352	585,979
*	Chegg, Inc.	26,658	42,919
#	Choice Hotels International, Inc.	8,590	1,219,608
	Churchill Downs, Inc.	5,515	736,473
#*	Citi Trends, Inc.	3,615	94,894
	Clarus Corp.	11,065	49,903
#	Columbia Sportswear Co.	11,734	984,835
#*	ContextLogic, Inc., Class A	354	2,489
*	Cooper-Standard Holdings, Inc.	6,359	86,228
*	Coursera, Inc.	23,343	198,415
#	Cracker Barrel Old Country Store, Inc.	4,757	251,455
#	Cricut, Inc., Class A	3,848	21,934
*	Crocs, Inc.	10,301	1,128,269
*	Culp, Inc.	6,494	38,120
	Dana, Inc.	35,134	406,149
#*	Dave & Buster's Entertainment, Inc.	10,732	313,267
*	Denny's Corp.	17,097	103,437
#	Designer Brands, Inc., Class A	14,767	78,856
#*	Destination XL Group, Inc.	20,878	56,162
#	Dillard's, Inc., Class A	2,262	976,596
#	Dine Brands Global, Inc.	3,815	114,831
*	Dorman Products, Inc.	7,742	1,002,976
#*	Dream Finders Homes, Inc., Class A	3,383	78,722
*	Duluth Holdings, Inc., Class B	8,995	27,795

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
*	Dutch Bros, Inc., Class A	12,610	$ 660,512
*	Educational Development Corp.	3,481	5,744
*	El Pollo Loco Holdings, Inc.	11,336	130,817
#*	Envela Corp.	1,799	12,917
	Escalade, Inc.	5,419	77,383
	Ethan Allen Interiors, Inc.	8,180	229,940
*	Etsy, Inc.	15,554	822,651
#*	European Wax Center, Inc., Class A	9,370	62,498
*	Everi Holdings, Inc.	10,138	136,964
#*	Figs, Inc., Class A	14,439	89,377
#*	First Watch Restaurant Group, Inc.	5,587	103,974
*	Five Below, Inc.	6,730	706,381
	Flanigan's Enterprises, Inc.	1,075	27,144
	Flexsteel Industries, Inc.	1,963	106,669
*	Foot Locker, Inc.	13,979	304,183
*	Fossil Group, Inc.	1,976	3,300
*	Fox Factory Holding Corp.	9,830	297,554
*	Frontdoor, Inc.	16,933	925,727
#*	Full House Resorts, Inc.	10,967	44,745
#*	Funko, Inc., Class A	14,097	188,759
	Gap, Inc.	66,135	1,562,770
#*	Garrett Motion, Inc.	37,303	336,846
*	Genesco, Inc.	3,861	165,058
	Gentex Corp.	28,533	819,753
*	Gentherm, Inc.	8,734	348,705
#*	G-III Apparel Group Ltd.	12,310	401,552
*	Good Times Restaurants, Inc.	4,466	11,567
*	Goodyear Tire & Rubber Co.	64,979	584,811
#*	GoPro, Inc., Class A	42,870	46,728
	Graham Holdings Co., Class B	949	827,452
*	Grand Canyon Education, Inc.	6,548	1,072,562
*	Green Brick Partners, Inc.	8,931	504,512
#	Group 1 Automotive, Inc.	3,392	1,429,660
#*	GrowGeneration Corp.	11,179	18,892
#	Guess?, Inc.	15,352	$ 215,849
	H&R Block, Inc.	28,405	1,500,920
	Hamilton Beach Brands Holding Co., Class A	4,052	68,195
#*	Hanesbrands, Inc.	62,100	505,494
	Harley-Davidson, Inc.	25,830	778,258
	Hasbro, Inc.	18,570	1,038,249
#	Haverty Furniture Cos., Inc. (HVT US)	4,038	89,886
	Haverty Furniture Cos., Inc. (HVT/A US), Class A	806	17,965
#*	Helen of Troy Ltd.	5,890	352,399
*	Hilton Grand Vacations, Inc.	12,541	488,472
*	Holley, Inc.	5,399	16,305
#	Hooker Furnishings Corp.	4,103	57,483
*	Hovnanian Enterprises, Inc., Class A	1,496	200,195
#*	Inspired Entertainment, Inc.	6,305	57,060
#	Installed Building Products, Inc.	6,788	1,189,597
	International Game Technology PLC	29,817	526,568
*	iRobot Corp.	9,166	71,036
#	J Jill, Inc.	3,231	89,240
#	Jack in the Box, Inc.	5,130	213,613
*	JAKKS Pacific, Inc.	2,441	68,714
#	Johnson Outdoors, Inc., Class A	2,953	97,449
	KB Home	16,062	1,055,595
#	Kohl's Corp.	20,543	288,424
	Kontoor Brands, Inc.	10,838	925,674
	Krispy Kreme, Inc.	31,059	308,416
*	Kura Sushi USA, Inc., Class A	2,548	230,798
	Lakeland Industries, Inc.	3,422	87,432
#*	Lands' End, Inc.	9,432	123,936
*	Landsea Homes Corp.	7,753	65,823
#*	Latham Group, Inc.	20,232	140,815
*	Laureate Education, Inc.	33,948	620,909
*††	Lazare Kaplan International, Inc.	24,844	0
	La-Z-Boy, Inc.	11,284	491,644
#*	Lazydays Holdings, Inc.	4,272	4,080

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
#	LCI Industries	6,459	$ 667,796
	Lear Corp.	7,101	672,465
#*	Legacy Housing Corp.	5,459	134,728
	Leggett & Platt, Inc.	26,187	251,395
*	Leslie's, Inc.	30,837	68,766
	Levi Strauss & Co., Class A	11,390	197,047
*	LGI Homes, Inc.	4,744	424,114
*	Life Time Group Holdings, Inc.	27,158	600,735
	Lifetime Brands, Inc.	8,297	49,035
*	Light & Wonder, Inc.	10,404	898,698
*	Lincoln Educational Services Corp.	8,887	140,592
*	Lindblad Expeditions Holdings, Inc.	6,745	79,996
	Lithia Motors, Inc.	3,529	1,261,370
	LKQ Corp.	10,376	381,318
#*	Lovesac Co.	4,490	106,233
#*	Lucid Group, Inc.	160,923	485,987
#	Lucky Strike Entertainment Corp., Class C	2,294	22,963
*	M/I Homes, Inc.	5,417	720,190
	Macy's, Inc.	41,352	700,089
#*	Malibu Boats, Inc., Class A	5,950	223,660
#	Marine Products Corp.	10,488	96,175
*	MarineMax, Inc.	6,342	183,601
	Marriott Vacations Worldwide Corp.	8,002	718,580
#*	MasterCraft Boat Holdings, Inc.	6,358	121,247
*	Mattel, Inc.	40,546	718,881
	Meritage Homes Corp.	7,579	1,165,802
#*	Mister Car Wash, Inc.	34,169	249,092
*	Modine Manufacturing Co.	14,555	1,687,361
*	Mohawk Industries, Inc.	8,926	1,063,354
	Monarch Casino & Resort, Inc.	1,032	81,425
	Monro, Inc.	8,337	206,758
#*	Motorcar Parts of America, Inc.	8,105	61,598
	Movado Group, Inc.	6,138	120,796
	Murphy USA, Inc.	1,489	747,106
	Nathan's Famous, Inc.	1,540	121,059
*	National Vision Holdings, Inc.	14,764	153,841
	Newell Brands, Inc.	55,209	$ 549,882
#	Nordstrom, Inc.	27,485	663,763
*	Norwegian Cruise Line Holdings Ltd.	38,183	982,449
*	ODP Corp.	9,065	206,138
#*	Ollie's Bargain Outlet Holdings, Inc.	12,781	1,402,459
	OneSpaWorld Holdings Ltd.	22,383	445,422
#*	OneWater Marine, Inc., Class A	1,365	23,724
#	Oxford Industries, Inc.	4,039	318,192
#	Papa John's International, Inc.	8,268	339,567
#	Patrick Industries, Inc.	8,617	715,900
*	Penn Entertainment, Inc.	13,310	263,804
	Perdoceo Education Corp.	20,251	536,044
#*	Petco Health & Wellness Co., Inc.	22,415	85,401
#*	PetMed Express, Inc.	6,972	33,605
	Phinia, Inc.	4,286	206,457
*	Planet Fitness, Inc., Class A	12,600	1,245,762
*	Playa Hotels & Resorts NV	29,097	368,077
*	PlayAGS, Inc.	9,522	109,789
	Polaris, Inc.	6,485	373,666
#*	Portillo's, Inc., Class A	8,230	77,362
*	Potbelly Corp.	8,159	76,858
*	Purple Innovation, Inc.	18,388	14,343
	PVH Corp.	11,657	1,232,728
#*	QuantumScape Corp.	55,809	289,649
*	Qurate Retail, Inc.	43,564	14,376
#	RCI Hospitality Holdings, Inc.	2,613	150,169
#*	Red Robin Gourmet Burgers, Inc.	2,534	13,912
	Red Rock Resorts, Inc., Class A	6,221	287,659
*	Revelyst, Inc.	15,131	290,969
*	Revolve Group, Inc.	8,100	271,269
*	RH	3,076	1,210,683
	Rocky Brands, Inc.	2,900	66,120
#*	Sabre Corp.	69,329	253,051
*	Sally Beauty Holdings, Inc.	24,182	252,702
#*	Savers Value Village, Inc.	5,806	59,511

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		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
*	Shake Shack, Inc., Class A	8,124	$1,054,495
	Shoe Carnival, Inc.	7,905	261,497
#	Signet Jewelers Ltd.	10,471	845,114
*	Skechers USA, Inc., Class A	18,109	1,217,649
#*	Sleep Number Corp.	7,737	117,912
	Smith & Wesson Brands, Inc.	15,018	151,757
#*	Soho House & Co., Inc.	1,846	13,753
#*	Solid Power, Inc.	4,038	7,632
#*	Solo Brands, Inc., Class A	10,346	11,794
#	Sonic Automotive, Inc., Class A	6,340	401,639
*	Sonos, Inc.	25,456	382,858
*	Sportsman's Warehouse Holdings, Inc.	14,248	38,042
	Standard Motor Products, Inc.	6,859	212,492
	Steven Madden Ltd.	17,733	754,007
#*	Stitch Fix, Inc., Class A	20,040	86,372
*	Stoneridge, Inc.	9,973	62,531
	Strategic Education, Inc.	5,953	556,129
*	Strattec Security Corp.	1,755	72,306
#*	Stride, Inc.	11,071	1,150,609
	Sturm Ruger & Co., Inc.	305	10,788
#	Superior Group of Cos., Inc.	5,876	97,130
#*	Sweetgreen, Inc., Class A	18,336	587,852
*	Sypris Solutions, Inc.	11,179	19,899
*	Taylor Morrison Home Corp.	26,703	1,634,491
	Tempur Sealy International, Inc.	24,074	1,364,755
#	Thor Industries, Inc.	9,579	916,806
#*	ThredUp, Inc., Class A	15,633	21,730
*	Tile Shop Holdings, Inc.	10,706	74,193
#*	Tilly's, Inc., Class A	8,514	36,184
*	TopBuild Corp.	3,014	938,379
*	Topgolf Callaway Brands Corp.	29,367	230,825
	Travel & Leisure Co.	15,724	793,276
*	Tri Pointe Homes, Inc.	24,009	870,566
#*	Under Armour, Inc. (UA US), Class C	41,183	$ 307,225
*	Under Armour, Inc. (UAA US), Class A	36,172	299,504
*	Unifi, Inc.	8,203	51,269
#*	United Parks & Resorts, Inc.	14,536	816,778
*	Universal Electronics, Inc.	4,912	54,032
*	Universal Technical Institute, Inc.	12,599	323,920
	Upbound Group, Inc.	10,420	303,951
*	Urban Outfitters, Inc.	21,587	1,184,695
	Vail Resorts, Inc.	4,883	915,318
*	Valvoline, Inc.	28,857	1,044,046
#*	Vera Bradley, Inc.	12,446	48,913
	VF Corp.	51,300	1,100,898
*	Victoria's Secret & Co.	15,575	645,116
*	Visteon Corp.	6,473	574,285
#*	VOXX International Corp.	9,243	68,213
*	Warby Parker, Inc., Class A	17,229	417,114
	Wendy's Co.	40,789	664,861
	Weyco Group, Inc.	3,964	148,848
	Whirlpool Corp.	7,291	834,674
	Wingstop, Inc.	3,261	926,776
	Winmark Corp.	1,061	417,047
#	Winnebago Industries, Inc.	7,404	353,763
#	Wolverine World Wide, Inc.	19,419	431,102
	Worthington Enterprises, Inc.	13,567	544,172
	Wyndham Hotels & Resorts, Inc.	14,797	1,491,390
	Wynn Resorts Ltd.	12,536	1,080,102
#*Ω	XPEL, Inc.	4,766	190,354
*	YETI Holdings, Inc.	17,423	670,960
*	Zumiez, Inc.	7,167	137,391
TOTAL CONSUMER DISCRETIONARY			120,470,182
CONSUMER STAPLES — (3.8%)			
#	Alico, Inc.	3,129	81,135
	Andersons, Inc.	9,026	365,734
#	B&G Foods, Inc.	17,651	121,615
#*	Beauty Health Co.	17,554	27,911
*	BellRing Brands, Inc.	26,278	1,979,784
*	Boston Beer Co., Inc., Class A	1,891	567,262
#*	Bridgford Foods Corp.	2,925	30,742

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		Shares	Value†
CONSUMER STAPLES — (Continued)			
	Calavo Growers, Inc.	5,611	$ 143,080
	Cal-Maine Foods, Inc.	10,715	1,102,788
#*	Celsius Holdings, Inc.	27,291	718,845
#*	Central Garden & Pet Co. (CENT US)	3,056	118,573
*	Central Garden & Pet Co. (CENTA US), Class A	13,348	441,151
#*	Chefs' Warehouse, Inc.	11,000	542,520
	Coca-Cola Consolidated, Inc.	785	989,092
*	Coty, Inc., Class A	105,429	733,786
*	Darling Ingredients, Inc.	19,368	652,508
#	Edgewell Personal Care Co.	10,897	366,139
#*	elf Beauty, Inc.	6,943	871,694
	Energizer Holdings, Inc.	11,869	414,109
*	Farmer Bros Co.	8,104	14,587
	Flowers Foods, Inc.	38,626	798,013
	Fresh Del Monte Produce, Inc.	12,722	422,498
*	Fresh Market, Inc.	7,742	0
#*	Freshpet, Inc.	8,776	1,299,813
#*	Grocery Outlet Holding Corp.	18,418	287,505
*	Hain Celestial Group, Inc.	19,196	118,055
*	Herbalife Ltd.	20,196	135,111
*	Honest Co., Inc.	22,672	157,117
	Ingles Markets, Inc., Class A	3,966	255,569
	Ingredion, Inc.	10,389	1,429,111
	Interparfums, Inc.	7,833	1,030,118
#	J&J Snack Foods Corp.	4,245	658,527
	John B Sanfilippo & Son, Inc.	2,661	231,800
	Lamb Weston Holdings, Inc.	14,730	984,406
	Lancaster Colony Corp.	6,260	1,083,856
#	Lifevantage Corp.	6,713	117,679
*	Lifeway Foods, Inc.	4,019	99,671
#	Limoneira Co.	5,988	146,466
#*	Mama's Creations, Inc.	9,556	76,066
*	Mannatech, Inc.	962	13,276
*	Medifast, Inc.	3,177	55,979
#	MGP Ingredients, Inc.	4,748	186,929
*	Mission Produce, Inc.	11,270	161,950
	National Beverage Corp.	13,837	$ 590,425
*	Natural Alternatives International, Inc.	3,610	15,487
	Natural Grocers by Vitamin Cottage, Inc.	7,659	304,215
	Natural Health Trends Corp.	3,080	14,230
*	Nature's Sunshine Products, Inc.	7,155	104,892
	Nu Skin Enterprises, Inc., Class A	10,825	74,584
	Oil-Dri Corp. of America	1,999	175,192
#*	Olaplex Holdings, Inc.	9,092	15,729
#*	Pilgrim's Pride Corp.	14,387	653,026
*	Post Holdings, Inc.	11,477	1,313,657
#	PriceSmart, Inc.	7,928	730,724
	Reynolds Consumer Products, Inc.	23,048	622,066
*	Rocky Mountain Chocolate Factory, Inc.	4,141	9,980
	Seaboard Corp.	180	437,339
#*	Seneca Foods Corp. (SENEA US), Class A	2,026	160,581
*	Seneca Foods Corp. (SENEB US), Class B	567	44,810
*	Simply Good Foods Co.	20,094	783,264
	SpartanNash Co.	10,212	187,084
	Spectrum Brands Holdings, Inc.	7,447	629,197
*	Sprouts Farmers Market, Inc.	22,071	2,804,562
#	Tootsie Roll Industries, Inc.	7,968	257,605
*	TreeHouse Foods, Inc.	13,096	460,062
	Turning Point Brands, Inc.	5,470	328,747
*	United Natural Foods, Inc.	13,805	377,015
	United-Guardian, Inc.	1,975	19,059
	Universal Corp.	6,151	337,321
*	USANA Health Sciences, Inc.	5,285	189,679
#	Utz Brands, Inc.	16,116	252,377
	Village Super Market, Inc., Class A	3,886	123,925

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		Shares	Value†
CONSUMER STAPLES — (Continued)			
#*	Vita Coco Co., Inc.	9,095	$ 335,696
#*	Vital Farms, Inc.	11,120	419,113
#	WD-40 Co.	3,130	759,588
#	Weis Markets, Inc.	7,192	487,042
*	Willamette Valley Vineyards, Inc.	2,400	8,040
*	Zevia PBC, Class A	2,400	10,056
TOTAL CONSUMER STAPLES			34,068,939
ENERGY — (4.6%)			
	Adams Resources & Energy, Inc.	2,132	80,483
#*	Amplify Energy Corp.	13,337	80,022
	Antero Midstream Corp.	96,378	1,454,344
*	Antero Resources Corp.	42,204	1,479,250
	APA Corp.	48,092	1,110,444
	Archrock, Inc.	36,192	900,819
	Ardmore Shipping Corp.	12,507	151,960
*	Barnwell Industries, Inc.	4,609	6,960
*	Battalion Oil Corp.	2,692	4,630
	Berry Corp.	20,097	83,001
*	Bristow Group, Inc.	7,999	274,366
	Cactus, Inc., Class A	12,919	753,953
	California Resources Corp.	14,526	753,754
#*	Centrus Energy Corp., Class A	4,057	270,237
	ChampionX Corp.	39,460	1,072,917
	Chord Energy Corp. (CHRD US)	2,713	317,204
	Civitas Resources, Inc.	9,288	426,041
*	Clean Energy Fuels Corp.	66,803	167,676
*	CNX Resources Corp.	32,818	1,203,436
#	Comstock Resources, Inc.	57,074	1,039,888
	CONSOL Energy, Inc.	6,401	682,859
#	Core Laboratories, Inc.	11,005	190,497
	Crescent Energy Co., Class A	18,041	263,579
	CVR Energy, Inc.	21,572	404,259
	Delek U.S. Holdings, Inc.	16,561	306,378
	DHT Holdings, Inc.	41,721	387,588
#*	DMC Global, Inc.	5,791	42,564
	Dorian LPG Ltd.	12,288	299,459
*	DT Midstream, Inc.	16,015	$1,592,371
*	Encore Energy Corp.	9,128	31,126
#	Energy Services of America Corp.	2,718	34,301
	EnLink Midstream LLC	90,815	1,285,032
	Epsilon Energy Ltd.	7,418	46,066
#	Evolution Petroleum Corp.	12,049	63,016
	Excelerate Energy, Inc., Class A	2,827	85,517
*	Expro Group Holdings NV	12,938	161,337
*	Forum Energy Technologies, Inc.	2,736	42,381
	FutureFuel Corp.	16,916	89,486
*	Geospace Technologies Corp.	6,005	60,170
#	Granite Ridge Resources, Inc.	5,693	36,777
*	Green Plains, Inc.	12,800	121,344
*	Gulf Island Fabrication, Inc.	8,181	55,713
*	Gulfport Energy Corp.	3,704	682,277
*	Hallador Energy Co.	8,030	91,944
*	Helix Energy Solutions Group, Inc.	42,013	391,561
	Helmerich & Payne, Inc.	21,403	685,324
	HF Sinclair Corp.	23,515	824,201
*	Innovex International, Inc.	10,289	143,737
#	International Seaways, Inc.	12,852	461,901
	Kinetik Holdings, Inc.	8,091	458,841
	Kodiak Gas Services, Inc.	3,288	134,249
*	Kosmos Energy Ltd.	96,610	330,406
#	Liberty Energy, Inc.	34,408	684,375
#*	Lightbridge Corp.	5,600	26,488
#	Magnolia Oil & Gas Corp., Class A	35,048	819,422
*	Mammoth Energy Services, Inc.	14,315	42,945
	Matador Resources Co.	18,440	1,037,434
	Mexco Energy Corp.	1,200	13,536
	Murphy Oil Corp.	27,045	818,382
#*	Nabors Industries Ltd.	2,571	146,984
	NACCO Industries, Inc., Class A	2,470	73,655
*	Natural Gas Services Group, Inc.	5,696	152,653

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	Shares	Value†
ENERGY — (Continued)		
* NCS Multistage Holdings, Inc.	979	$ 25,415
New Fortress Energy, Inc.	22,879	345,930
* Newpark Resources, Inc.	25,374	194,619
Noble Corp. PLC	19,695	618,423
# Nordic American Tankers Ltd.	52,773	131,932
# Northern Oil & Gas, Inc.	13,339	495,677
NOV, Inc.	46,656	681,178
#* Oceaneering International, Inc.	22,226	579,654
* Oil States International, Inc.	21,429	108,431
Ovintiv, Inc.	4,746	192,213
* Par Pacific Holdings, Inc.	12,867	210,890
PBF Energy, Inc., Class A	24,522	651,059
# Peabody Energy Corp.	26,544	555,831
* PEDEVCO Corp.	5,991	4,661
PHX Minerals, Inc.	13,749	54,996
* PrimeEnergy Resources Corp.	414	90,910
* ProPetro Holding Corp.	28,449	265,429
Range Resources Corp.	33,823	1,216,952
Ranger Energy Services, Inc., Class A	5,939	91,936
* REX American Resources Corp.	5,612	233,964
Riley Exploration Permian, Inc.	465	14,843
# RPC, Inc.	47,323	281,099
SandRidge Energy, Inc.	12,599	147,534
Scorpio Tankers, Inc.	13,449	668,281
#* SEACOR Marine Holdings, Inc.	10,706	70,231
* Seadrill Ltd.	10,934	425,661
Select Water Solutions, Inc.	25,194	333,569
SFL Corp. Ltd.	32,897	336,207
Sitio Royalties Corp., Class A	7,607	145,902
SM Energy Co.	23,054	893,573
Smart Sand, Inc.	8,725	19,631
Solaris Energy Infrastructure, Inc.	11,336	326,250
ENERGY — (Continued)		
#*†† Strongbridge Biopharma	69,820	$ 0
* Talos Energy, Inc.	31,584	306,681
Teekay Corp. Ltd.	26,628	184,532
Teekay Tankers Ltd., Class A	8,074	321,264
* TETRA Technologies, Inc.	42,342	151,584
#* Tidewater, Inc.	11,139	609,415
#* Transocean Ltd.	137,294	514,852
#* Uranium Energy Corp.	76,322	510,594
VAALCO Energy, Inc.	3,008	13,145
* Valaris Ltd.	11,459	506,946
#* Vital Energy, Inc.	5,188	160,413
# Vitesse Energy, Inc.	2,257	56,425
# W&T Offshore, Inc.	32,956	54,707
Weatherford International PLC	12,498	895,232
World Kinect Corp.	14,373	395,401
TOTAL ENERGY		41,027,592
FINANCIALS — (18.6%)		
1st Source Corp.	6,813	397,743
* Acacia Research Corp.	11,249	48,821
ACNB Corp.	2,004	79,819
Affiliated Managers Group, Inc.	7,886	1,458,279
Alerus Financial Corp.	5,864	112,823
Amalgamated Financial Corp.	8,339	279,106
* Ambac Financial Group, Inc.	13,294	168,169
Amerant Bancorp, Inc.	8,673	194,362
#* American Coastal Insurance Corp., Class C	6,993	94,126
Ameris Bancorp	17,452	1,091,972
AMERISAFE, Inc.	5,709	294,242
AmeriServ Financial, Inc.	8,412	22,039
Ames National Corp.	3,328	54,679
Arrow Financial Corp.	6,468	185,696
# Artisan Partners Asset Management, Inc., Class A	15,446	664,950
Associated Banc-Corp.	35,484	848,068

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		Shares	Value†
FINANCIALS — (Continued)			
#	Associated Capital Group, Inc., Class A	710	$ 24,324
	Assurant, Inc.	474	101,066
	Assured Guaranty Ltd.	13,203	1,188,402
	Atlantic American Corp.	7,409	11,113
#	Atlantic Union Bankshares Corp.	22,968	870,028
*	Atlanticus Holdings Corp.	4,966	277,003
	Auburn National BanCorp, Inc.	1,196	28,094
*	AvidXchange Holdings, Inc.	28,122	290,781
	Axis Capital Holdings Ltd.	16,664	1,476,764
*	Axos Financial, Inc.	14,745	1,029,938
#	B Riley Financial, Inc.	5,532	25,392
#*	Baldwin Insurance Group, Inc.	15,144	586,981
	Banc of California, Inc.	932	14,409
	BancFirst Corp.	8,440	988,999
#*	Bancorp, Inc.	13,577	714,557
	Bank First Corp.	153	15,161
	Bank of Hawaii Corp.	9,324	664,242
	Bank of Marin Bancorp.	6,020	143,095
	Bank of NT Butterfield & Son Ltd.	9,376	342,693
	Bank OZK.	26,807	1,193,716
	Bank7 Corp.	599	27,949
	BankFinancial Corp.	5,740	72,869
	BankUnited, Inc.	15,331	585,184
	Bankwell Financial Group, Inc.	2,553	79,526
	Banner Corp.	7,868	525,346
	Bar Harbor Bankshares.	5,695	174,153
	BayCom Corp.	3,682	98,825
	BCB Bancorp, Inc.	6,852	81,128
	Berkshire Hills Bancorp, Inc.	10,681	303,661
	BGC Group, Inc., Class A.	71,862	651,070
*	Blue Foundry Bancorp.	6,480	63,569
*	Blue Ridge Bankshares, Inc.	4,494	14,471
#*	BM Technologies, Inc.	3,780	18,484
	BOK Financial Corp.	11,946	1,271,652
	Bread Financial Holdings, Inc.	10,455	$ 638,382
	Bridge Investment Group Holdings, Inc., Class A.	8,122	68,225
*	Bridgewater Bancshares, Inc.	10,211	137,951
*	Brighthouse Financial, Inc.	14,494	696,292
	Brightsphere Investment Group, Inc.	11,564	304,596
	Brookline Bancorp, Inc.	23,970	282,846
	Burke & Herbert Financial Services Corp.	2,247	140,123
	Business First Bancshares, Inc.	7,022	180,465
	Byline Bancorp, Inc.	10,404	301,716
	C&F Financial Corp.	1,569	111,791
	Cadence Bank.	44,998	1,550,181
	California First Leasing Corp.	2,582	58,444
	Camden National Corp.	5,374	229,685
#*	Cantaloupe, Inc.	23,054	219,244
	Capital Bancorp, Inc.	4,289	122,236
	Capital City Bank Group, Inc.	6,157	225,654
	Capitol Federal Financial, Inc.	40,279	238,049
*	Carter Bankshares, Inc.	7,649	134,546
#*	Carver Bancorp, Inc.	2,200	4,004
	Cass Information Systems, Inc.	4,734	193,668
	Cathay General Bancorp.	18,262	869,454
*	CCUR Holdings, Inc.	6	13,500
	Central Pacific Financial Corp.	7,694	223,511
	Chemung Financial Corp.	1,917	93,569
	Citizens & Northern Corp.	6,074	112,976
	Citizens Community Bancorp, Inc.	1,397	22,757
#*	Citizens, Inc.	10,995	44,090
#	City Holding Co.	4,052	480,081
	Civista Bancshares, Inc.	5,600	117,824
	CNB Financial Corp.	6,435	159,974

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		Shares	Value†
FINANCIALS — (Continued)			
	CNO Financial Group, Inc.	13,946	$ 518,931
*	Coastal Financial Corp.	3,634	308,563
#	Cohen & Steers, Inc.	11,467	1,058,863
	Colony Bankcorp, Inc.	6,216	100,326
	Columbia Banking System, Inc.	1,115	30,116
#*	Columbia Financial, Inc.	15,413	243,680
	Comerica, Inc.	16,915	1,046,193
	Commerce Bancshares, Inc.	19,417	1,209,873
	Community Financial System, Inc.	11,089	683,970
	Community Trust Bancorp, Inc.	5,571	295,430
	Community West Bancshares	4,815	93,267
	ConnectOne Bancorp, Inc.	11,475	262,892
*	Consumer Portfolio Services, Inc.	7,684	83,448
	Crawford & Co. (CRD/A US), Class A	8,497	98,225
	Crawford & Co. (CRD/B US), Class B	9,086	105,670
#*	Credit Acceptance Corp.	1,530	718,274
*	CrossFirst Bankshares, Inc.	13,258	200,859
#	Cullen/Frost Bankers, Inc.	6,441	864,704
*	Customers Bancorp, Inc.	9,194	447,564
#	CVB Financial Corp.	34,613	741,064
*	Dave, Inc.	660	57,367
	Diamond Hill Investment Group, Inc.	1,075	166,732
	DigitalBridge Group, Inc.	26,960	304,109
	Dime Community Bancshares, Inc.	9,562	293,888
	Donegal Group, Inc. (DGICA US), Class A	739	11,432
	Donegal Group, Inc. (DGICB US), Class B	10,858	153,206
FINANCIALS — (Continued)			
*	Donnelley Financial Solutions, Inc.	8,175	$ 512,818
	Eagle Bancorp Montana, Inc.	1,205	18,473
	Eagle Bancorp, Inc.	8,816	229,480
	Eastern Bankshares, Inc.	43,280	746,580
*	eHealth, Inc.	10,613	99,762
	Employers Holdings, Inc.	7,241	370,956
	Enact Holdings, Inc.	9,084	294,140
*	Encore Capital Group, Inc.	6,351	303,387
*	Enova International, Inc.	7,784	746,330
*	Enstar Group Ltd.	3,861	1,243,435
	Enterprise Bancorp, Inc.	3,187	126,014
	Enterprise Financial Services Corp.	8,854	499,366
	Equity Bancshares, Inc., Class A	5,217	221,305
#	Esquire Financial Holdings, Inc.	2,481	197,239
	ESSA Bancorp, Inc.	3,485	67,957
	Essent Group Ltd.	23,839	1,297,795
*	Euronet Worldwide, Inc.	8,897	914,967
	Evans Bancorp, Inc.	1,883	81,534
	Evercore, Inc., Class A	3,499	969,888
	EVERTEC, Inc.	13,797	476,410
*	EZCORP, Inc., Class A	16,581	202,620
#	F&G Annuities & Life, Inc.	493	20,430
#	Farmers & Merchants Bancorp, Inc.	2,586	76,158
	Farmers National Banc Corp.	12,077	171,735
	FB Financial Corp.	9,455	487,027
#	Federal Agricultural Mortgage Corp. (AGM US), Class C	2,603	512,661
	Federal Agricultural Mortgage Corp. (AGM/A US), Class A	363	55,456
	Federated Hermes, Inc.	21,063	865,900
	Fidelity D&D Bancorp, Inc.	409	19,959

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	Financial Institutions, Inc.	5,841	$ 159,401
	First American Financial Corp.	20,134	1,257,167
	First BanCorp.	45,230	840,826
	First Bancorp, Inc.	4,660	127,451
	First Bancorp/Southern Pines NC.	10,246	450,517
	First Bancshares, Inc.	8,362	292,670
	First Bank.	6,149	86,516
#	First Busey Corp.	13,692	322,720
	First Business Financial Services, Inc.	3,319	153,637
	First Commonwealth Financial Corp.	25,784	436,265
	First Community Bankshares, Inc.	5,920	246,509
	First Community Corp.	817	19,608
	First Financial Bancorp.	27,044	726,943
	First Financial Bankshares, Inc.	28,422	1,024,613
	First Financial Corp.	3,842	177,462
	First Financial Northwest, Inc.	4,179	90,684
	First Foundation, Inc.	16,023	99,503
	First Hawaiian, Inc.	18,984	492,635
	First Horizon Corp.	40,905	823,827
	First Internet Bancorp	3,111	111,965
	First Interstate BancSystem, Inc., Class A.	18,365	596,312
	First Merchants Corp.	14,706	586,622
	First Mid Bancshares, Inc.	6,116	225,191
	First Northwest Bancorp.	3,348	34,150
	First of Long Island Corp.	8,291	96,839
	First Savings Financial Group, Inc.	2,079	55,218
	First United Corp.	3,146	106,052
*	First Western Financial, Inc.	2,928	57,242
	FirstCash Holdings, Inc.	10,821	1,121,056
	Five Star Bancorp.	2,975	89,518
#	Flagstar Financial, Inc.	1,894	17,671
	Flushing Financial Corp.	9,467	135,189
FINANCIALS — (Continued)			
*	Flywire Corp.	20,205	$ 416,627
	FNB Corp.	75,566	1,116,865
	FS Bancorp, Inc.	2,932	120,388
	Fulton Financial Corp.	44,098	850,209
*	Fundamental Global, Inc.	398	9,250
*	FVCBankcorp, Inc.	4,071	51,172
#	GCM Grosvenor, Inc., Class A.	5,288	64,884
*	Genworth Financial, Inc.	99,956	698,692
#	German American Bancorp, Inc.	7,908	318,060
#	Glacier Bancorp, Inc.	25,170	1,264,037
	Globe Life, Inc.	8,172	911,341
#*	Goosehead Insurance, Inc., Class A.	4,274	458,258
*	Great Elm Group, Inc.	2,469	4,469
	Great Southern Bancorp, Inc.	4,309	257,247
*	Green Dot Corp., Class A.	13,443	143,034
	Greene County Bancorp, Inc.	1,246	34,539
*	Greenlight Capital Re Ltd., Class A.	12,202	170,828
	Guaranty Bancshares, Inc.	4,397	152,136
*	Hagerty, Inc., Class A.	2,335	22,533
	Hamilton Lane, Inc., Class A.	6,712	993,712
	Hancock Whitney Corp.	19,693	1,077,601
	Hanmi Financial Corp.	9,890	233,602
	Hanover Insurance Group, Inc.	7,223	1,117,109
	HarborOne Bancorp, Inc.	17,590	208,090
	Hawthorn Bancshares, Inc.	1,165	33,028
	HBT Financial, Inc.	7,322	160,352
#	HCI Group, Inc.	2,759	321,506
	Heartland Financial USA, Inc.	10,086	618,322
#	Hennessy Advisors, Inc.	439	5,545
	Heritage Commerce Corp.	20,105	188,585
	Heritage Financial Corp.	11,176	273,812
#*	Heritage Global, Inc.	13,548	25,064
*	Heritage Insurance Holdings, Inc.	8,788	106,335

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		Shares	Value†
FINANCIALS — (Continued)			
	Hilltop Holdings, Inc.	13,369	$ 382,754
#	Hingham Institution For Savings	729	185,268
	Home Bancorp, Inc.	2,917	134,795
	Home BancShares, Inc.	43,496	1,230,937
	HomeStreet, Inc.	7,938	90,652
	HomeTrust Bancshares, Inc.	3,919	131,992
	Hope Bancorp, Inc.	33,773	415,070
	Horace Mann Educators Corp.	11,322	444,162
	Horizon Bancorp, Inc.	15,052	242,488
	Houlihan Lokey, Inc.	2,507	435,366
*	I3 Verticals, Inc., Class A	7,262	167,316
	Independent Bank Corp. (IBCP US)	7,402	257,812
	Independent Bank Corp. (INDB US)	11,006	706,475
	Independent Bank Group, Inc.	8,057	488,818
	International Bancshares Corp.	16,923	1,068,857
*	International Money Express, Inc.	10,776	224,464
	Invesco Ltd.	47,667	833,219
	Investar Holding Corp.	2,585	56,767
	Investors Title Co.	685	162,181
	Jackson Financial, Inc., Class A	12,950	1,127,686
	James River Group Holdings Ltd.	12,999	63,305
	Janus Henderson Group PLC	31,267	1,329,785
	Kearny Financial Corp.	23,759	168,214
	Kemper Corp.	13,484	895,877
*	Kentucky First Federal Bancorp	4,879	14,637
#*	Kingstone Cos., Inc.	8,613	130,831
*	Kingsway Financial Services, Inc.	1,212	10,144
#	Kinsale Capital Group, Inc.	1,198	557,226
	Lake Shore Bancorp, Inc.	355	4,863
#	Lakeland Financial Corp.	6,613	454,710
#	Landmark Bancorp, Inc.	2,427	58,272
	Lazard, Inc.	12,535	645,302
	LCNB Corp.	4,178	63,213
*	LendingClub Corp.	22,591	$ 365,748
#*	LendingTree, Inc.	3,428	132,835
	Lincoln National Corp.	20,462	648,850
	Live Oak Bancshares, Inc.	10,065	398,071
	Magyar Bancorp, Inc.	2,680	38,833
*	Maiden Holdings Ltd.	39,349	66,500
	MainStreet Bancshares, Inc.	2,311	41,829
	MarketAxess Holdings, Inc.	4,780	1,080,471
*	Marqeta, Inc., Class A	95,306	361,210
	Mercantile Bank Corp.	5,461	242,960
	Merchants Bancorp	7,455	271,884
	Mercury General Corp.	12,811	851,675
	Meridian Corp.	3,502	48,012
	Metrocity Bankshares, Inc.	6,063	193,713
*	Metropolitan Bank Holding Corp.	3,009	175,726
	MGIC Investment Corp.	46,878	1,111,477
#	Mid Penn Bancorp, Inc.	3,412	98,402
	Middlefield Banc Corp.	891	24,993
	Midland States Bancorp, Inc.	7,696	187,782
	MidWestOne Financial Group, Inc.	4,640	135,117
	Moelis & Co., Class A	11,703	864,618
*	Moneylion, Inc.	216	18,578
*	Mr. Cooper Group, Inc.	10,552	1,013,098
	MVB Financial Corp.	3,470	71,829
	National Bank Holdings Corp., Class A	7,850	338,021
	National Bankshares, Inc.	1,745	50,099
	Navient Corp.	31,823	422,928
#	NBT Bancorp, Inc.	12,508	597,382
#*	NCR Atleos Corp.	15,327	519,892
	Nelnet, Inc., Class A	6,996	747,243
*	NerdWallet, Inc., Class A	10,763	143,148
	Nicolet Bankshares, Inc.	3,375	354,071
*	NMI Holdings, Inc.	19,180	705,057
	Northeast Bank	2,737	251,065

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		Shares	Value†
FINANCIALS — (Continued)			
	Northeast Community Bancorp, Inc.	711	$ 17,391
	Northfield Bancorp, Inc.	15,986	185,757
	Northrim BanCorp, Inc.	2,280	177,703
	Northwest Bancshares, Inc.	34,627	456,730
	Norwood Financial Corp.	2,377	64,666
#	Oak Valley Bancorp	872	25,506
	OceanFirst Financial Corp.	12,666	229,255
	OFG Bancorp	12,378	523,837
	Ohio Valley Banc Corp.	2,372	57,426
#*	Old Market Capital Corp.	4,284	27,503
	Old National Bancorp	55,395	1,202,348
	Old Republic International Corp.	29,329	1,061,416
	Old Second Bancorp, Inc.	11,553	205,412
	OneMain Holdings, Inc.	21,888	1,141,021
*	Onity Group, Inc.	3,174	97,474
	OP Bancorp	4,269	67,493
#*	Open Lending Corp.	25,453	151,954
*	Oportun Financial Corp.	10,464	40,600
	Oppenheimer Holdings, Inc., Class A	3,200	205,088
	OppFi, Inc.	2,183	16,722
	Origin Bancorp, Inc.	6,120	203,735
	Orrstown Financial Services, Inc.	5,041	184,551
#*	Oscar Health, Inc., Class A	41,918	563,378
	Pacific Premier Bancorp, Inc.	23,589	587,838
*	Palomar Holdings, Inc.	4,984	526,261
#	Park National Corp.	3,800	651,434
	Parke Bancorp, Inc.	3,908	80,153
	Pathward Financial, Inc.	6,873	505,715
*	Patriot National Bancorp, Inc.	537	988
#*	Paymentus Holdings, Inc., Class A	5,752	187,918
*	Payoneer Global, Inc.	48,756	489,510
#*	Paysafe Ltd.	6,085	104,053
*	Paysign, Inc.	12,523	37,819
FINANCIALS — (Continued)			
	PCB Bancorp	4,770	$ 96,545
	Peapack-Gladstone Financial Corp.	6,589	211,177
	Penns Woods Bancorp, Inc.	2,353	71,508
	PennyMac Financial Services, Inc.	8,578	876,157
	Peoples Bancorp of North Carolina, Inc.	2,229	69,656
	Peoples Bancorp, Inc.	10,334	327,484
	Peoples Financial Services Corp.	2,117	108,348
	Pinnacle Financial Partners, Inc.	12,137	1,388,351
	Piper Sandler Cos.	3,957	1,186,902
#	PJT Partners, Inc., Class A	5,519	870,953
	Plumas Bancorp	620	29,301
*	Ponce Financial Group, Inc.	6,447	83,811
	Popular, Inc.	12,857	1,209,329
*	PRA Group, Inc.	10,865	226,970
#	Preferred Bank	4,123	356,145
	Premier Financial Corp.	10,859	277,665
	Primerica, Inc.	4,661	1,265,089
	Primis Financial Corp.	9,605	111,994
	Princeton Bancorp, Inc.	1,270	43,726
*	ProAssurance Corp.	15,909	253,112
	PROG Holdings, Inc.	13,202	557,917
	Prosperity Bancshares, Inc.	15,424	1,162,198
*	Provident Bancorp, Inc.	5,220	59,508
	Provident Financial Holdings, Inc.	3,299	52,487
	Provident Financial Services, Inc.	32,123	606,161
	QCR Holdings, Inc.	5,326	429,489
#	Radian Group, Inc.	17,565	557,162
	RBB Bancorp	6,265	128,370
#	Red River Bancshares, Inc.	1,670	90,147
	Regional Management Corp.	3,572	121,377
*	Remitly Global, Inc.	29,134	657,554
#	Renasant Corp.	14,952	534,534
*	Repay Holdings Corp.	21,295	162,481
	Republic Bancorp, Inc., Class A	5,217	364,512
	Richmond Mutual BanCorp, Inc.	2,182	30,875

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		Shares	Value†
	FINANCIALS — (Continued)		
	Riverview Bancorp, Inc.	10,127	$ 58,129
	RLI Corp.	10,430	1,719,177
*	Root, Inc., Class A	776	56,330
	S&T Bancorp, Inc.	9,822	375,397
	Safety Insurance Group, Inc.	4,418	364,043
	Sandy Spring Bancorp, Inc.	9,711	327,358
#	SB Financial Group, Inc.	1,976	41,318
	Seacoast Banking Corp. of Florida	17,322	476,875
*	Security National Financial Corp., Class A	5,986	72,012
	SEI Investments Co.	10,404	858,122
	Selective Insurance Group, Inc.	14,851	1,388,866
#*	Selectquote, Inc.	6,456	24,016
#	ServisFirst Bancshares, Inc.	13,011	1,102,552
#*	Shift4 Payments, Inc., Class A	10,452	1,084,709
	Shore Bancshares, Inc.	8,297	131,507
	Sierra Bancorp	5,459	157,874
	Silvercrest Asset Management Group, Inc., Class A	3,171	58,315
	Simmons First National Corp., Class A	32,013	710,048
#*	SiriusPoint Ltd.	35,283	578,288
*	Skyward Specialty Insurance Group, Inc.	3,093	156,320
#	SLM Corp.	47,284	1,304,093
	SmartFinancial, Inc.	5,452	168,903
	South Plains Financial, Inc.	4,097	142,371
*	Southern First Bancshares, Inc.	3,190	126,802
	Southern Missouri Bancorp, Inc.	3,716	213,187
	Southside Bancshares, Inc.	6,860	217,874
	SouthState Corp.	12,884	1,281,700
	Stellar Bancorp, Inc.	10,540	298,809
	StepStone Group, Inc., Class A	6,387	369,680
*	Sterling Bancorp, Inc.	14,836	70,619
	FINANCIALS — (Continued)		
	Stewart Information Services Corp.	7,047	$ 475,602
	Stifel Financial Corp.	9,935	1,053,905
#	Stock Yards Bancorp, Inc.	7,200	515,592
*	StoneX Group, Inc.	7,337	718,806
	Synovus Financial Corp.	24,898	1,275,525
	Territorial Bancorp, Inc.	4,042	39,329
*	Texas Capital Bancshares, Inc.	10,681	835,254
#	TFS Financial Corp.	26,948	338,467
*	Third Coast Bancshares, Inc.	673	22,848
	Timberland Bancorp, Inc.	3,315	101,141
	Tiptree, Inc.	12,296	256,495
	Tompkins Financial Corp.	3,829	259,721
	Towne Bank	18,485	629,599
	TriCo Bancshares	8,017	350,343
#*	Triumph Financial, Inc.	5,500	499,840
#*	Trupanion, Inc.	6,592	317,734
	TrustCo Bank Corp.	6,507	216,748
	Trustmark Corp.	17,422	616,216
#	UMB Financial Corp.	12,586	1,420,456
*	Unico American Corp.	7,782	506
	Union Bankshares, Inc.	1,318	38,103
	United Bankshares, Inc.	32,421	1,217,409
	United Community Banks, Inc.	27,754	896,732
#*††	United Cos. Financial Corp.	5,400	0
	United Fire Group, Inc.	8,296	236,021
	United Security Bancshares	5,459	55,136
	Unity Bancorp, Inc.	3,672	160,136
	Universal Insurance Holdings, Inc.	9,981	210,200
	Univest Financial Corp.	9,490	280,050
*	Usio, Inc.	10,294	15,029
	Valley National Bancorp	100,157	907,422
	Value Line, Inc.	922	48,682
	Veritex Holdings, Inc.	6,623	179,881
	Victory Capital Holdings, Inc., Class A	8,556	560,076

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CONTINUED

	Shares	Value†
FINANCIALS — (Continued)		
Virginia National Bankshares Corp.	1,235	$ 47,177
Virtu Financial, Inc., Class A	19,189	684,664
Virtus Investment Partners, Inc.	1,976	435,866
Voya Financial, Inc.	12,864	885,429
WaFd, Inc.	20,374	656,858
Walker & Dunlop, Inc.	8,390	815,592
Washington Trust Bancorp, Inc.	5,591	175,278
Waterstone Financial, Inc.	8,765	117,802
Webster Financial Corp.	14,138	780,700
WesBanco, Inc.	15,662	509,641
West BanCorp, Inc.	6,441	139,448
Westamerica BanCorp.	6,946	364,387
Western Alliance Bancorp.	13,636	1,139,151
Western New England Bancorp, Inc.	9,769	89,875
Western Union Co.	62,946	667,228
Westwood Holdings Group, Inc.	3,945	57,242
* WEX, Inc.	5,559	974,604
White Mountains Insurance Group Ltd.	644	1,252,619
Wintrust Financial Corp.	13,577	1,693,188
# WisdomTree, Inc.	39,034	409,857
* World Acceptance Corp.	2,035	228,815
WSFS Financial Corp.	15,997	849,921
WVS Financial Corp.	1,083	14,079
Zions Bancorp NA	17,463	947,368
TOTAL FINANCIALS		166,378,324
HEALTH CARE — (9.1%)		
#* 10X Genomics, Inc., Class A	12,670	181,941
#* 2seventy bio, Inc.	5,875	17,273
* 4D Molecular Therapeutics, Inc.	3,311	18,442
* 89bio, Inc.	4,683	36,621
#* Aadi Bioscience, Inc.	2,927	9,235
* AC Immune SA	1,337	3,610
* Acadia Healthcare Co., Inc.	14,690	582,458
HEALTH CARE — (Continued)		
#* ACADIA Pharmaceuticals, Inc.	7,546	$ 138,469
#* Accolade, Inc.	18,861	64,505
* Accuray, Inc.	36,186	71,648
* Aclaris Therapeutics, Inc.	4,538	11,254
* Actinium Pharmaceuticals, Inc.	6,176	7,782
* Acumen Pharmaceuticals, Inc.	2,252	3,873
* AdaptHealth Corp.	16,454	156,642
#* Adaptive Biotechnologies Corp.	31,839	190,875
* Addus HomeCare Corp.	4,421	554,172
* Adicet Bio, Inc.	12,954	12,462
* ADMA Biologics, Inc.	50,534	866,658
†† Aduro Biotech, Inc.	4,587	1,743
#* Adverum Biotechnologies, Inc.	2,230	10,414
* Aerovate Therapeutics, Inc.	321	851
#* agilon health, Inc.	2,962	5,628
* Agios Pharmaceuticals, Inc.	15,487	508,903
* Akero Therapeutics, Inc.	3,366	93,642
†† Albireo Pharma, Inc.	13,156	76,436
#* Aldeyra Therapeutics, Inc.	20,010	99,850
#* Alector, Inc.	16,043	30,321
* Alkermes PLC	37,803	1,087,214
#* Allakos, Inc.	5,546	6,711
* Allogene Therapeutics, Inc.	24,751	52,720
#* Allovir, Inc.	4,421	1,857
#* Altimmune, Inc.	4,175	30,102
* Amedisys, Inc.	5,839	530,123
#* American Shared Hospital Services.	8,145	25,983
* American Well Corp., Class A	644	4,669
* AMN Healthcare Services, Inc.	10,178	243,458
* Amneal Pharmaceuticals, Inc.	57,687	456,881

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CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
#*	Amphastar Pharmaceuticals, Inc.	10,270	$381,325
*	AngioDynamics, Inc.	12,012	110,030
#*	ANI Pharmaceuticals, Inc.	5,900	326,152
*	Anika Therapeutics, Inc.	4,908	80,786
#*	Annexon, Inc.	8,753	44,903
*	Apyx Medical Corp.	13,313	21,035
*	Arcellx, Inc.	6,826	523,486
#*	Arcturus Therapeutics Holdings, Inc.	8,593	145,823
#*	Arcus Biosciences, Inc.	14,226	211,825
*	ARS Pharmaceuticals, Inc.	7,603	80,212
#*	Artivion, Inc.	12,338	352,743
#*	Arvinas, Inc.	10,439	200,116
*	Assertio Holdings, Inc.	9,979	8,693
*	Astrana Health, Inc.	12,603	397,373
*	Astria Therapeutics, Inc.	1,472	13,160
*	Atea Pharmaceuticals, Inc.	5,038	16,877
*	AtriCure, Inc.	10,683	326,472
#*	aTyr Pharma, Inc.	8,732	31,610
#*	Aura Biosciences, Inc.	5,426	44,602
*	Avanos Medical, Inc.	12,369	196,914
#*	Avid Bioservices, Inc.	2,204	27,219
*	Avidity Biosciences, Inc.	16,178	470,456
*	Axogen, Inc.	13,582	223,831
#*	Azenta, Inc.	9,946	497,300
#*	Beam Therapeutics, Inc.	11,269	279,471
#*	BioAtla, Inc.	200	118
*	Biohaven Ltd.	505	18,862
#*	BioLife Solutions, Inc.	11,254	292,154
#*	Biomea Fusion, Inc.	2,369	9,192
*	Bio-Rad Laboratories, Inc., Class A.	2,345	770,356
*	Biote Corp., Class A.	9,372	57,919
*	Bioventus, Inc., Class A.	9,066	95,193
#*	Black Diamond Therapeutics, Inc.	6,016	12,874
#*	Brookdale Senior Living, Inc.	54,095	272,098
	Bruker Corp.	16,820	985,988
*	C4 Therapeutics, Inc.	17,852	64,267
*	CareDx, Inc.	14,327	306,741
#*	Caribou Biosciences, Inc.	13,326	$ 21,188
#	Cartesian Therapeutics, Inc.	7,212	1,298
*	CASI Pharmaceuticals Holdings, Inc.	2,642	7,477
*	Castle Biosciences, Inc.	7,583	202,087
*	Catalyst Pharmaceuticals, Inc.	27,925	582,795
*	Certara, Inc.	48,082	512,073
*	Charles River Laboratories International, Inc.	5,846	1,079,172
	Chemed Corp.	1,695	898,011
#††	Chinook Therapeutics, Inc.	12,387	15,484
#*	ChromaDex Corp.	4,442	23,565
#*	Codexis, Inc.	19,848	94,675
*	Cogent Biosciences, Inc.	17,571	137,054
*	Collegium Pharmaceutical, Inc.	9,122	261,345
*	Community Health Systems, Inc.	43,924	131,333
	Concentra Group Holdings Parent, Inc.	27,338	540,746
#	CONMED Corp.	7,738	529,589
#*	Corcept Therapeutics, Inc.	22,626	1,140,124
*	CorVel Corp.	14,094	1,568,098
#*	Corvus Pharmaceuticals, Inc.	4,359	23,321
#*	CRISPR Therapeutics AG.	15,825	622,872
*	Cross Country Healthcare, Inc.	11,934	216,721
#*	CryoPort, Inc.	11,153	86,770
*	Cullinan Therapeutics, Inc.	10,242	124,748
*	Cumberland Pharmaceuticals, Inc.	8,129	19,266
*	Cytek Biosciences, Inc.	17,825	115,684
#*	Day One Biopharmaceuticals, Inc.	6,262	79,340

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CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
#*	Definitive Healthcare Corp.	23,165	$ 95,208
#*	Denali Therapeutics, Inc.	20,541	418,626
	Dentsply Sirona, Inc.	28,286	536,868
#*	Design Therapeutics, Inc.	1,440	8,885
#*	DiaMedica Therapeutics, Inc.	4,570	24,815
*	Doximity, Inc., Class A	18,237	973,673
*	Dynavax Technologies Corp.	21,862	279,178
#*	Edgewise Therapeutics, Inc.	8,163	217,952
#*	Editas Medicine, Inc.	23,696	30,094
*	Elanco Animal Health, Inc.	81,129	982,472
*	Electromed, Inc.	2,406	71,097
	Embecta Corp.	12,633	260,871
*	Emergent BioSolutions, Inc.	11,238	107,435
#*	Enanta Pharmaceuticals, Inc.	6,790	39,043
	Encompass Health Corp.	12,069	1,114,572
*	Enhabit, Inc.	11,969	93,478
*	Enovis Corp.	11,274	494,703
	Ensign Group, Inc.	13,455	1,787,631
#*	Entrada Therapeutics, Inc.	577	9,976
*	Envista Holdings Corp.	25,807	497,817
#	Enzo Biochem, Inc.	24,060	17,186
*	Erasca, Inc.	11,260	28,263
#*	Evolent Health, Inc., Class A	26,479	297,889
*	Exact Sciences Corp.	7,126	400,410
*	Exagen, Inc.	3,278	13,440
*	Exelixis, Inc.	53,309	1,775,190
#*	EyePoint Pharmaceuticals, Inc.	1,905	14,192
#*	Fate Therapeutics, Inc.	9,254	15,269
*	FONAR Corp.	3,151	47,706
*	Fulcrum Therapeutics, Inc.	17,581	82,631
#*	Fulgent Genetics, Inc.	8,014	148,019
*	Generation Bio Co.	10,282	10,899
*	Glaukos Corp.	6,133	919,582
#*	GoodRx Holdings, Inc., Class A	18,280	85,002
*	Haemonetics Corp.	10,352	$ 808,284
*	Halozyme Therapeutics, Inc.	21,001	1,004,058
#*	Harmony Biosciences Holdings, Inc.	11,861	408,137
*	Harvard Bioscience, Inc.	18,712	39,482
*	Health Catalyst, Inc.	16,363	115,686
*	HealthEquity, Inc.	16,010	1,536,159
	HealthStream, Inc.	8,954	284,737
*	Henry Schein, Inc.	18,553	1,283,868
#*	HilleVax, Inc.	6,667	13,801
#*	Hims & Hers Health, Inc.	29,751	719,379
*	iCAD, Inc.	9,600	17,568
*	ICU Medical, Inc.	3,651	566,526
*	Ideaya Biosciences, Inc.	1,171	30,095
#*	IGM Biosciences, Inc.	885	5,407
*	ImmuCell Corp.	3,743	19,276
*	Immunic, Inc.	5,180	5,180
*	Immunovant, Inc.	8,095	200,513
*	Inari Medical, Inc.	9,532	486,609
*	InfuSystem Holdings, Inc.	8,793	74,301
*	Innoviva, Inc.	19,443	337,336
*	Inogen, Inc.	7,660	70,242
*	Inotiv, Inc.	2,133	8,831
*	Inovio Pharmaceuticals, Inc.	598	1,094
#*	Inozyme Pharma, Inc.	6,741	18,673
#*	Inspire Medical Systems, Inc.	4,011	743,559
#*	Integer Holdings Corp.	8,121	1,076,195
#*	Integra LifeSciences Holdings Corp.	15,975	362,313
*	Intellia Therapeutics, Inc.	14,265	166,330
#*	Iovance Biotherapeutics, Inc.	37,583	278,114
	iRadimed Corp.	4,196	230,780
#*	IRIDEX Corp.	8,216	13,803
*	iTeos Therapeutics, Inc.	4,965	38,131
*	Jazz Pharmaceuticals PLC	9,435	1,161,920
#*	Joint Corp.	5,278	56,105
#*	KalVista Pharmaceuticals, Inc.	9,211	78,017

THE SMALL CAP SUBTRUST

CONTINUED

	Shares	Value†
HEALTH CARE — (Continued)		
* Keros Therapeutics, Inc.	2,186	$ 34,604
* Kewaunee Scientific Corp.	1,191	73,687
#* Kiniksa Pharmaceuticals International PLC	9,041	178,831
#†† Kinnate Biopharma, Inc.	10,880	653
* Kodiak Sciences, Inc.	10,359	103,072
* Krystal Biotech, Inc.	6,469	1,013,434
* Kura Oncology, Inc.	21,483	187,117
#* Kymera Therapeutics, Inc.	4,836	194,552
#* Lantheus Holdings, Inc.	14,933	1,335,906
#* Larimar Therapeutics, Inc.	4,904	18,978
* Leap Therapeutics, Inc.	2,721	7,823
# LeMaitre Vascular, Inc.	5,869	540,770
* LENSAR, Inc.	5,327	47,623
* LifeStance Health Group, Inc.	37,189	274,083
#* Ligand Pharmaceuticals, Inc.	4,226	452,816
#* Lineage Cell Therapeutics, Inc.	10,625	5,339
* LivaNova PLC	13,221	612,265
* Lyell Immunopharma, Inc.	4,712	3,016
#* MacroGenics, Inc.	20,842	67,737
#* MannKind Corp.	47,358	304,512
* Maravai LifeSciences Holdings, Inc., Class A	19,446	105,981
* Masimo Corp.	7,184	1,187,515
* MaxCyte, Inc.	18,145	75,483
* MediciNova, Inc.	3,900	8,190
* Medpace Holdings, Inc.	537	178,408
* MeiraGTx Holdings PLC	13,553	82,538
* Merit Medical Systems, Inc.	13,655	1,320,712
#*†† Merrimack Pharmaceuticals, Inc.	4,827	0
# Mesa Laboratories, Inc.	1,453	191,607
HEALTH CARE — (Continued)		
#* Milestone Pharmaceuticals, Inc.	6,374	$ 15,043
* MiMedx Group, Inc.	21,821	209,918
†† Mirati Therapeutics, Inc.	7,550	22,499
#* ModivCare, Inc.	4,488	53,138
* MoonLake Immunotherapeutics.	402	21,768
* Myriad Genetics, Inc.	19,737	270,594
National HealthCare Corp.	4,241	456,162
National Research Corp.	6,534	115,260
* Nektar Therapeutics.	39,605	36,833
#* Neogen Corp.	13,146	159,592
#* NeoGenomics, Inc.	31,340	516,483
#* Nevro Corp.	5,441	20,241
* NextCure, Inc.	10,796	8,324
* Nkarta, Inc.	4,915	12,238
#* Nurix Therapeutics, Inc.	14,212	267,754
* Olema Pharmaceuticals, Inc.	16,118	93,968
* OmniAb, Inc. (2200963D US)	2,995	0
* OmniAb, Inc. (2200964D US)	2,995	0
* OmniAb, Inc. (OABI UQ)	28,683	101,538
* Omnicell, Inc.	10,057	447,738
#* OnKure Therapeutics, Inc., Class A	425	3,655
#*†† Opiant Pharmaceuticals, Inc.	3,194	0
#* OPKO Health, Inc.	104,963	154,296
#* OptimizeRx Corp.	6,007	29,194
* Option Care Health, Inc.	37,622	872,830
* OraSure Technologies, Inc.	20,709	74,759
#* Organogenesis Holdings, Inc.	24,611	78,755
# Organon & Co.	35,487	529,466
* ORIC Pharmaceuticals, Inc.	8,354	67,417
* Orthofix Medical, Inc.	6,813	118,955
#* OrthoPediatrics Corp.	6,682	154,889
#* Ovid therapeutics, Inc.	10,396	9,707
* Owens & Minor, Inc.	19,878	259,805

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
	HEALTH CARE — (Continued)		
#*	Pacific Biosciences of California, Inc.	36,103	$ 66,068
*	Pacira BioSciences, Inc.	11,117	209,444
#*	Paragon 28, Inc.	3,645	37,653
	Patterson Cos., Inc.	21,273	656,485
#*††	PDL BioPharma, Inc.	123,169	147,803
*	PDS Biotechnology Corp.	4,708	7,674
*	Pediatrix Medical Group, Inc.	19,671	258,084
*	Pennant Group, Inc.	10,384	275,384
*	Penumbra, Inc.	5,274	1,252,470
#*	Performant Healthcare, Inc.	20,783	62,765
	Perrigo Co. PLC	27,348	703,117
#*	Personalis, Inc.	3,565	20,606
	Phibro Animal Health Corp., Class A	7,701	161,721
*	Phreesia, Inc.	2,388	60,082
*	Pliant Therapeutics, Inc.	7,207	94,916
*	PMV Pharmaceuticals, Inc.	13,791	20,824
*	Poseida Therapeutics, Inc.	22,906	219,898
*	Praxis Precision Medicines, Inc.	700	53,872
#*	Precigen, Inc.	16,010	17,931
#	Premier, Inc., Class A	22,846	484,335
*	Prestige Consumer Healthcare, Inc.	12,404	968,628
*	Privia Health Group, Inc.	18,568	363,004
#*	Pro-Dex, Inc.	1,878	87,796
*	Progyny, Inc.	16,625	286,781
*	Protara Therapeutics, Inc.	300	1,584
*	Prothena Corp. PLC	11,857	164,219
*	PTC Therapeutics, Inc.	926	41,800
#*	Pulmonx Corp.	8,207	55,726
*	Puma Biotechnology, Inc.	15,385	46,924
#*	Pyxis Oncology, Inc.	4,200	6,552
*	Quanterix Corp.	11,181	118,854
*	QuidelOrtho Corp.	3,302	147,104
*	RadNet, Inc.	16,822	1,174,848
#*	RAPT Therapeutics, Inc.	3,652	5,770
#*	Recursion Pharmaceuticals, Inc., Class A	5,292	35,774
#*	REGENXBIO, Inc.	13,564	104,850
#*	Relay Therapeutics, Inc.	22,827	$ 94,047
#*	Repare Therapeutics, Inc.	2,669	3,496
*	Repligen Corp.	6,340	912,580
#*	Replimune Group, Inc.	15,549	188,298
*	Rocket Pharmaceuticals, Inc.	14,612	183,673
*	Rockwell Medical, Inc.	5,382	10,979
*	RxSight, Inc.	6,572	225,945
#*	Sage Therapeutics, Inc.	11,454	62,195
#*	Sana Biotechnology, Inc.	14,380	23,439
#*	Sanara Medtech, Inc.	272	9,030
#*	Savara, Inc.	10,417	31,980
#*	Schrodinger, Inc.	8,929	172,240
#*	Seer, Inc.	13,507	31,201
	Select Medical Holdings Corp.	33,622	633,775
*	Semler Scientific, Inc.	2,133	115,182
#*	Sensus Healthcare, Inc.	6,065	41,970
*	Sera Prognostics, Inc., Class A	7,831	63,744
*	SI-BONE, Inc.	10,063	141,083
#	SIGA Technologies, Inc.	21,918	131,727
*	Sight Sciences, Inc.	2,149	7,822
#	Simulations Plus, Inc.	5,472	152,614
*	Solid Biosciences, Inc.	5,439	21,756
#*	Sotera Health Co.	44,348	606,681
*††	Spectrum Pharmaceuticals, Inc.	55,972	0
#*	SpringWorks Therapeutics, Inc.	8,455	305,479
*	STAAR Surgical Co.	8,823	214,311
*	Stoke Therapeutics, Inc.	12,354	136,265
*	Supernus Pharmaceuticals, Inc.	14,079	509,097
#*	Surgery Partners, Inc.	24,868	526,456
*	Surmodics, Inc.	5,572	220,651
*	Sutro Biopharma, Inc.	18,249	33,578
*	Syndax Pharmaceuticals, Inc.	4,175	55,194

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
HEALTH CARE — (Continued)			
*	Tactile Systems Technology, Inc.	6,839	$117,152
*	Talkspace, Inc.	16,614	51,337
#*	Tango Therapeutics, Inc.	3,042	9,400
*	Tarsus Pharmaceuticals, Inc.	6,332	350,603
*	Teladoc Health, Inc.	34,492	313,532
	Teleflex, Inc.	5,001	890,078
#*	Terns Pharmaceuticals, Inc.	10,670	59,112
*	Theravance Biopharma, Inc.	2,499	23,516
#*	Third Harmonic Bio, Inc.	715	7,357
#*	TransMedics Group, Inc.	4,680	291,798
*	Treace Medical Concepts, Inc.	5,399	40,169
*	TruBridge, Inc.	4,264	84,086
#*	Twist Bioscience Corp.	9,754	453,268
#*	Tyra Biosciences, Inc.	818	11,370
#	U.S. Physical Therapy, Inc.	3,741	331,864
*	UFP Technologies, Inc.	2,118	517,872
	Utah Medical Products, Inc.	1,516	93,189
#*	Vanda Pharmaceuticals, Inc.	18,990	90,962
*	Varex Imaging Corp.	12,118	176,802
#*	Vaxart, Inc.	15,084	9,987
#*	Ventyx Biosciences, Inc.	854	1,870
#*	Vera Therapeutics, Inc.	669	28,292
*	Veracyte, Inc.	15,865	628,254
*	Vericel Corp.	8,845	485,679
#*	Viking Therapeutics, Inc.	1,922	77,341
*	Vir Biotechnology, Inc.	5,091	37,368
*	Viridian Therapeutics, Inc.	633	12,135
*	Voyager Therapeutics, Inc.	9,143	51,841
*	Werewolf Therapeutics, Inc.	5,846	8,652
#*	XBiotech, Inc.	5,428	21,441
#*	Xencor, Inc.	11,729	269,532
*	Xenon Pharmaceuticals, Inc.	2,270	$ 88,984
*	XOMA Royalty Corp.	552	14,507
#*	Y-mAbs Therapeutics, Inc.	16,845	131,896
#*	Zentalis Pharmaceuticals, Inc.	5,190	15,726
*	Zimvie, Inc.	5,819	81,175
#*	Zymeworks, Inc.	6,216	91,002
#*	Zynex, Inc.	1,768	14,162
TOTAL HEALTH CARE			81,350,235
INDUSTRIALS — (17.9%)			
#*	3D Systems Corp.	22,711	74,492
	A.O. Smith Corp.	11,360	774,866
	AAON, Inc.	13,875	1,632,810
*	AAR Corp.	10,076	617,457
	ABM Industries, Inc.	16,405	839,608
	ACCO Brands Corp.	31,387	164,782
#	Acme United Corp.	1,292	48,230
	Acuity Brands, Inc.	6,024	1,759,791
*	ACV Auctions, Inc., Class A.	20,697	447,055
	Advanced Drainage Systems, Inc.	7,979	922,372
*	AeroVironment, Inc.	5,598	861,476
#*	AerSale Corp.	7,809	49,197
	AGCO Corp.	8,339	779,530
	Air Lease Corp.	23,099	1,113,603
*	Air Transport Services Group, Inc.	17,053	374,825
	Alamo Group, Inc.	3,170	589,335
*	Alaska Air Group, Inc.	25,585	1,656,629
	Albany International Corp., Class A.	8,042	643,119
	Alight, Inc., Class A.	56,715	392,468
#	Allegiant Travel Co.	3,979	374,503
	Allient, Inc.	5,119	124,289
	Allison Transmission Holdings, Inc.	15,662	1,692,436
#	Alta Equipment Group, Inc.	8,483	55,479
#*	Ameresco, Inc., Class A.	9,563	224,539
*	American Airlines Group, Inc.	89,169	1,554,216
#*	American Superconductor Corp.	10,502	258,664
*	American Woodmark Corp.	4,591	365,122
*	API Group Corp.	27,399	985,542

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CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
	Apogee Enterprises, Inc.	5,695	$ 406,680
	Applied Industrial Technologies, Inc.	8,146	1,950,723
	ArcBest Corp.	6,243	582,597
	Arcosa, Inc.	10,182	985,007
	Argan, Inc.	3,862	529,248
	Aris Water Solutions, Inc., Class A.	4,614	110,505
	Armstrong World Industries, Inc.	10,591	1,496,826
#*	Array Technologies, Inc.	5,557	33,564
*	Art's-Way Manufacturing Co., Inc.	4,000	8,680
	Astec Industries, Inc.	6,734	226,262
#*	Astronics Corp. (ATRO US)	6,596	105,272
#*	Astronics Corp. (ATROB US), Class B	3,173	50,974
#*	Asure Software, Inc.	9,920	93,347
	Atkore, Inc.	8,238	687,461
	Atmus Filtration Technologies, Inc.	10,446	409,274
*	Avalon Holdings Corp., Class A.	6,736	26,068
#*	Avis Budget Group, Inc.	4,240	341,786
*	AZEK Co., Inc.	28,711	1,362,911
	AZZ, Inc.	5,642	462,193
*	Babcock & Wilcox Enterprises, Inc.	6,036	9,899
	Barnes Group, Inc.	13,846	654,362
	Barrett Business Services, Inc.	8,206	356,469
*	Beacon Roofing Supply, Inc.	15,492	1,573,677
*	Beam Global	1,294	4,102
#	BGSF, Inc.	4,669	24,466
*	Blade Air Mobility, Inc.	19,745	83,916
#*	Bloom Energy Corp., Class A	13,615	302,389
#*	Blue Bird Corp.	5,965	230,428
*	BlueLinx Holdings, Inc.	2,631	268,783
	Boise Cascade Co.	9,528	1,132,498
#*	Bowman Consulting Group Ltd.	870	21,707
	Brady Corp., Class A.	10,533	777,862
*	BrightView Holdings, Inc.	17,047	272,582
INDUSTRIALS — (Continued)			
	Brink's Co.	10,158	$ 942,358
*	Broadwind, Inc.	9,319	17,520
	BWX Technologies, Inc.	8,196	912,952
*	Byrna Technologies, Inc.	1,705	49,121
*	CACI International, Inc., Class A.	1,347	544,269
*	Cadeler AS (CDLR US), ADR	4,031	90,012
	Cadre Holdings, Inc.	4,979	160,822
*	Casella Waste Systems, Inc., Class A	11,490	1,215,757
*	CBIZ, Inc.	11,756	961,993
#*	CECO Environmental Corp.	10,565	319,380
*	Chart Industries, Inc.	5,698	1,087,406
	Chicago Rivet & Machine Co.	639	10,122
*	Cimpress PLC	6,738	483,249
	Civeo Corp.	4,302	97,741
#*	Clarivate PLC	101,817	517,230
	Columbus McKinnon Corp.	7,709	287,083
#*	Commercial Vehicle Group, Inc.	12,703	31,503
	CompX International, Inc.	1,732	45,292
#	Concentrix Corp.	2,551	110,382
*	Concrete Pumping Holdings, Inc.	7,964	53,040
*	Conduent, Inc.	55,602	224,632
#*	Construction Partners, Inc., Class A.	8,586	759,518
	Copa Holdings SA, Class A	4,195	368,657
*	Core & Main, Inc., Class A	16,782	854,372
#††	Costa Communications, Inc.	3,391	509
	Costamare, Inc.	21,212	272,574
	Covenant Logistics Group, Inc.	3,859	210,354
	CRA International, Inc.	2,106	394,243
	Crane Co.	7,890	1,197,307
#	CSG Systems International, Inc.	8,116	414,809
	CSW Industrials, Inc.	3,129	1,103,911
*	Custom Truck One Source, Inc.	11,500	55,315
*	Dayforce, Inc.	12,914	938,073

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CONTINUED

		Shares	Value†
	INDUSTRIALS — (Continued)		
	Deluxe Corp.	11,750	$ 265,433
#*	Distribution Solutions Group, Inc.	7,626	262,334
*	DLH Holdings Corp.	1,749	14,044
*	DNOW, Inc.	29,408	382,598
	Donaldson Co., Inc.	11,430	769,810
	Douglas Dynamics, Inc.	7,704	182,046
#*	Driven Brands Holdings, Inc.	17,482	282,159
*	Ducommun, Inc.	4,054	258,078
#	Dun & Bradstreet Holdings, Inc.	54,029	673,201
*	DXP Enterprises, Inc.	5,424	448,131
*	Dycom Industries, Inc.	6,909	1,202,581
#	Eastern Co.	2,453	65,103
*	Energy Recovery, Inc.	12,191	179,208
#*	Energy Vault Holdings, Inc.	11,109	25,329
	Enerpac Tool Group Corp.	14,837	609,652
	EnerSys	10,223	944,912
	Ennis, Inc.	8,735	184,221
	Enpro, Inc.	5,311	915,882
*	Enviri Corp.	20,889	160,845
	Esab Corp.	8,883	1,065,427
	ESCO Technologies, Inc.	6,593	878,254
	Espey Mfg. & Electronics Corp.	1,209	36,451
*	Everus Construction Group, Inc.	7,677	504,763
	EVI Industries, Inc.	1,958	32,013
*	ExlService Holdings, Inc.	37,335	1,656,927
	Exponent, Inc.	12,317	1,097,445
	Federal Signal Corp.	14,561	1,345,291
*	First Advantage Corp.	17,413	326,145
	Flowserve Corp.	25,741	1,480,622
#*	Fluence Energy, Inc.	17,516	278,154
*	Fluor Corp.	23,834	1,175,493
*	Forrester Research, Inc.	5,832	91,387
	Fortune Brands Innovations, Inc.	12,777	873,052
*	Franklin Covey Co.	4,318	162,270
	Franklin Electric Co., Inc.	11,739	1,143,966
#*	Frontier Group Holdings, Inc.	1,640	11,660
	FTAI Infrastructure, Inc.	14,598	105,981
*	FTI Consulting, Inc.	6,068	1,159,777
	INDUSTRIALS — (Continued)		
#*	FuelCell Energy, Inc.	1,972	$ 17,827
*	Gates Industrial Corp. PLC	27,007	555,534
	GATX Corp.	9,099	1,409,981
	Genco Shipping & Trading Ltd.	11,866	165,412
*	Gencor Industries, Inc.	5,051	89,150
*	Generac Holdings, Inc.	6,123	949,371
	Genpact Ltd.	23,331	1,002,066
*	Gibraltar Industries, Inc.	7,583	446,639
	Global Industrial Co.	10,087	250,057
*	GMS, Inc.	7,136	605,347
	Gorman-Rupp Co.	7,799	295,738
*	Graham Corp.	3,612	160,626
#	Granite Construction, Inc.	11,166	979,370
*	Great Lakes Dredge & Dock Corp.	22,181	250,423
	Greenbrier Cos., Inc.	8,503	518,598
	Griffon Corp.	11,643	829,797
*	GXO Logistics, Inc.	16,575	721,012
#	H&E Equipment Services, Inc.	9,253	453,027
*	Hayward Holdings, Inc.	13,601	207,959
#*	Healthcare Services Group, Inc.	18,452	214,320
	Heartland Express, Inc.	19,988	224,265
	Heidrick & Struggles International, Inc.	6,072	269,050
	Helios Technologies, Inc.	8,372	373,726
	Herc Holdings, Inc.	6,377	1,207,357
#*	Hertz Global Holdings, Inc.	36,979	135,343
	Hexcel Corp.	12,825	804,127
	Hillenbrand, Inc.	12,409	381,949
*	Hillman Solutions Corp.	25,227	245,711
	HNI Corp.	11,596	584,091
	Hub Group, Inc., Class A	16,037	714,609
*	Hudson Global, Inc.	1,437	18,753
*	Hudson Technologies, Inc.	14,071	78,516
	Huntington Ingalls Industries, Inc.	3,666	692,764
	Hurco Cos., Inc.	2,820	54,398
*	Huron Consulting Group, Inc.	5,445	676,596

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
*	Hyliion Holdings Corp.	6,000	$ 15,660
	Hyster-Yale, Inc.	3,691	187,983
*	IBEX Holdings Ltd.	4,100	88,109
	ICF International, Inc.	4,865	579,957
#*	Ideal Power, Inc.	1,516	11,446
#*	IES Holdings, Inc.	6,110	1,227,866
*	Innodata, Inc.	6,969	275,415
*	Innovative Solutions & Support, Inc.	7,022	59,968
	Insperity, Inc.	8,076	625,971
	Insteel Industries, Inc.	6,093	164,572
	Interface, Inc.	16,386	398,999
	ITT, Inc.	903	129,021
#*	Janus International Group, Inc.	18,104	133,064
*	JELD-WEN Holding, Inc.	19,750	161,753
#*	JetBlue Airways Corp.	79,475	624,674
#	John Bean Technologies Corp.	7,518	955,538
#	Kadant, Inc.	2,402	828,666
	Karat Packaging, Inc.	2,772	83,881
	KBR, Inc.	13,832	801,288
	Kelly Services, Inc., Class A.	10,471	145,966
	Kennametal, Inc.	18,274	438,941
	Kforce, Inc.	4,994	283,160
*	Kirby Corp.	11,250	1,190,250
	Knight-Swift Transportation Holdings, Inc.	19,174	1,016,989
	Korn Ferry	12,961	874,219
*	Kratos Defense & Security Solutions, Inc.	26,341	694,876
*	L.B. Foster Co., Class A.	4,824	129,766
	Landstar System, Inc.	4,317	741,920
*	Legalzoom.com, Inc.	28,042	210,595
*	Leonardo DRS, Inc.	15,274	493,503
*	Limbach Holdings, Inc.	3,299	282,196
	Lindsay Corp.	2,675	316,479
*	Liquidity Services, Inc.	9,930	320,640
	LSI Industries, Inc.	10,352	201,036
	Luxfer Holdings PLC	5,648	73,932
*	Lyft, Inc., Class A.	44,867	578,784
#*	Manitex International, Inc.	3,349	19,424
*	Manitowoc Co., Inc.	10,658	97,308
	ManpowerGroup, Inc.	7,106	410,158
	Marten Transport Ltd.	21,883	341,594
*	MasTec, Inc.	7,897	$1,075,098
*	Mastech Digital, Inc.	3,859	57,499
*	Masterbrand, Inc.	23,099	337,476
*	Matrix Service Co.	11,076	132,580
	Matson, Inc.	8,640	1,165,018
	Matthews International Corp., Class A.	8,236	227,972
	Maximus, Inc.	10,419	777,778
#*	Mayville Engineering Co., Inc.	5,349	84,086
	McGrath RentCorp.	5,499	614,898
#*	Mercury Systems, Inc.	11,221	471,282
*	Middleby Corp.	6,244	845,750
	Miller Industries, Inc.	3,576	233,727
	MillerKnoll, Inc.	9,426	212,933
*	Mistras Group, Inc.	10,926	98,990
#*	Montrose Environmental Group, Inc.	4,160	77,168
	Moog, Inc., Class A.	6,764	1,331,426
*	MRC Global, Inc.	23,210	296,624
	MSA Safety, Inc.	7,288	1,208,132
	MSC Industrial Direct Co., Inc., Class A.	8,651	646,143
	Mueller Industries, Inc.	24,129	1,914,877
	Mueller Water Products, Inc., Class A.	38,334	862,515
*	MYR Group, Inc.	4,247	631,826
	National Presto Industries, Inc.	1,909	187,884
#*	Net Power, Inc.	3,666	38,823
*	NEXTracker, Inc., Class A.	17,643	644,499
	NL Industries, Inc.	8,975	69,736
#*	NN, Inc.	15,418	50,417
*	Northwest Pipe Co.	4,175	201,486
*	NV5 Global, Inc.	14,732	277,551
	Omega Flex, Inc.	2,789	117,054
*	OPENLANE, Inc.	22,511	446,618
*	Orion Group Holdings, Inc.	15,192	111,357
	Oshkosh Corp.	9,807	932,351
*	PAMT Corp.	7,675	125,717
	Pangaea Logistics Solutions Ltd.	11,178	59,914
	Park Aerospace Corp.	7,768	113,801
	Park-Ohio Holdings Corp.	4,808	126,306
#*	Parsons Corp.	11,649	1,074,620
*	Paycor HCM, Inc.	23,368	433,944

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
	INDUSTRIALS — (Continued)		
*	Paylocity Holding Corp.	5,261	$1,049,412
*	Perma-Fix Environmental Services, Inc.	1,477	16,350
*	Perma-Pipe International Holdings, Inc.	3,968	59,322
	Pioneer Power Solutions, Inc.	5,252	21,691
*	Planet Labs PBC	22,228	89,801
*	Plug Power, Inc.	6,044	12,874
#	Powell Industries, Inc.	3,194	707,950
	Preformed Line Products Co.	1,766	225,677
	Primoris Services Corp.	12,963	990,373
*	Proto Labs, Inc.	6,812	266,281
	Quad/Graphics, Inc.	11,716	81,661
	Quanex Building Products Corp.	9,617	233,116
*	Quest Resource Holding Corp.	6,477	42,101
*	Radiant Logistics, Inc.	16,659	111,615
*	RBC Bearings, Inc.	3,233	967,120
#*	RCM Technologies, Inc.	3,095	68,585
	Regal Rexnord Corp.	106	16,444
*	Resideo Technologies, Inc.	24,971	575,582
	Resources Connection, Inc.	11,280	96,218
	REV Group, Inc.	15,336	488,758
	Robert Half, Inc.	10,286	724,752
	Rush Enterprises, Inc. (RUSHA US), Class A	15,572	853,190
#	Rush Enterprises, Inc. (RUSHB US), Class B	5,322	289,730
#*	RXO, Inc.	17,336	413,290
	Ryder System, Inc.	5,847	917,160
#	Schneider National, Inc., Class B	14,664	429,362
	Science Applications International Corp.	9,408	1,051,626
#	Sensata Technologies Holding PLC	22,519	617,021
*	Servotronics, Inc.	1,465	15,998
#*	Shoals Technologies Group, Inc., Class A	25,912	143,293
	Shyft Group, Inc.	12,769	149,908
	INDUSTRIALS — (Continued)		
*	SIFCO Industries, Inc.	5,445	$ 19,303
#	Simpson Manufacturing Co., Inc.	9,265	1,536,415
#*	SiteOne Landscape Supply, Inc.	4,606	606,933
*	SkyWest, Inc.	10,437	1,045,057
*	SPX Technologies, Inc.	9,584	1,394,664
	Standex International Corp.	3,032	566,954
	Steelcase, Inc., Class A	25,965	306,906
*	Sterling Infrastructure, Inc.	8,748	1,473,601
*	Stratasys Ltd.	3,799	33,773
*	Sun Country Airlines Holdings, Inc.	7,609	110,939
*	Sunrun, Inc.	30,530	282,403
#*	TaskUS, Inc., Class A	1,291	21,870
#	Tecnoglass, Inc.	9,274	735,614
	Tennant Co.	4,721	384,903
	Terex Corp.	15,773	729,028
*	Thermon Group Holdings, Inc.	9,767	280,997
	Timken Co.	15,143	1,080,756
*	Titan International, Inc.	18,685	126,871
#*	Titan Machinery, Inc.	7,134	100,803
	Toro Co.	10,101	809,090
#*	Transcat, Inc.	2,467	260,861
#*	Trex Co., Inc.	14,415	995,067
#	TriNet Group, Inc.	7,877	714,995
	Trinity Industries, Inc.	17,845	626,360
*	Triumph Group, Inc.	9,946	185,592
*	TrueBlue, Inc.	10,447	87,755
#	TTEC Holdings, Inc.	11,473	57,250
*	Tutor Perini Corp.	15,251	369,074
	Twin Disc, Inc.	5,877	69,055
	UFP Industries, Inc.	14,782	1,665,192
*	Ultralife Corp.	6,867	51,159
	UniFirst Corp.	3,824	654,248
#	Universal Logistics Holdings, Inc.	7,146	328,287
#*	Upwork, Inc.	21,880	357,738
*	V2X, Inc.	5,192	248,333
	Valmont Industries, Inc.	3,365	1,031,945
*	Verra Mobility Corp.	26,444	639,416
	Vestis Corp.	17,059	259,979
*	Viad Corp.	5,370	228,279
#*	Vicor Corp.	5,946	287,311
#	Virco Mfg. Corp.	4,253	43,593
#*	VirTra, Inc.	3,401	22,957

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CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
	VSE Corp.	4,247	$ 403,890
#	Wabash National Corp.	13,273	227,366
	Watts Water Technologies, Inc., Class A	6,235	1,267,575
#	Werner Enterprises, Inc.	16,261	584,095
	WESCO International, Inc.	4,812	870,780
*	Willdan Group, Inc.	3,910	148,932
	Willis Lease Finance Corp.	2,536	526,347
*	WillScot Holdings Corp.	16,669	557,578
	Woodward, Inc.	2,607	433,857
*	Xometry, Inc., Class A	4,637	197,814
#	Zurn Elkay Water Solutions Corp.	15,311	571,100
TOTAL INDUSTRIALS			160,402,977
INFORMATION TECHNOLOGY — (11.2%)			
*	8x8, Inc.	26,807	71,575
	A10 Networks, Inc.	21,065	387,596
*	ACI Worldwide, Inc.	26,379	1,369,334
	Adeia, Inc.	26,019	363,746
#	Advanced Energy Industries, Inc.	9,332	1,079,059
#*	Aehr Test Systems	8,498	141,322
*	Agilysys, Inc.	4,909	646,564
*	Airgain, Inc.	5,214	36,811
*	Alarm.com Holdings, Inc.	12,739	774,531
#*	Alithya Group, Inc., Class A	19,441	20,121
*	Alkami Technology, Inc.	13,278	487,037
#*	Allegro MicroSystems, Inc.	23,742	519,000
*	Alpha & Omega Semiconductor Ltd.	8,902	329,641
*	Altair Engineering, Inc., Class A	9,009	982,972
*	Ambarella, Inc.	8,352	607,524
#	Amdocs Ltd.	10,135	862,894
	Amkor Technology, Inc.	42,823	1,100,123
*	Amplitude, Inc., Class A	3,022	31,882
*	Amtech Systems, Inc.	6,781	36,956
*	Appfolio, Inc., Class A	2,711	668,858
#*	Applied Optoelectronics, Inc.	8,018	$ 295,543
*	Arlo Technologies, Inc.	10,773	120,550
*	Arrow Electronics, Inc.	7,342	830,527
*	ASGN, Inc.	11,589	965,827
*	AstroNova, Inc.	3,761	45,170
#*	AvePoint, Inc.	36,051	595,202
#*	Aviat Networks, Inc.	4,257	77,094
	Avnet, Inc.	20,239	1,058,904
*	Aware, Inc.	12,942	25,237
*	Axcelis Technologies, Inc.	7,819	546,314
*	Backblaze, Inc., Class A	2,582	15,544
	Badger Meter, Inc.	6,909	1,465,537
	Bel Fuse, Inc. (BELFA US), Class A	1,166	105,033
#	Bel Fuse, Inc. (BELFB US), Class B	2,598	214,257
	Belden, Inc.	10,343	1,164,725
	Benchmark Electronics, Inc.	10,485	476,019
*	Bill Holdings, Inc.	16,357	1,385,601
*	BK Technologies Corp.	1,258	43,137
*	Blackbaud, Inc.	11,930	881,866
*	BlackLine, Inc.	8,293	503,883
*	Box, Inc., Class A	32,795	1,036,322
*	Brightcove, Inc.	17,689	76,947
*	Calix, Inc.	16,032	559,036
#*	Cambium Networks Corp.	3,183	2,052
#*	CCC Intelligent Solutions Holdings, Inc.	84,177	987,396
*	Cerence, Inc.	9,358	73,460
*	CEVA, Inc.	7,955	250,980
*	Ciena Corp.	21,610	1,832,744
*	Cipher Mining, Inc.	4,590	21,298
*	Cirrus Logic, Inc.	12,538	1,248,534
#	Clear Secure, Inc., Class A	13,439	358,015
*	Clearfield, Inc.	1,669	51,739
#	Climb Global Solutions, Inc.	1,464	185,562
#*	Coda Octopus Group, Inc.	2,734	21,407
	Cognex Corp.	21,423	768,229
*	Coherent Corp.	9,547	904,387
*	Cohu, Inc.	11,718	312,871

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		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
*	CommVault Systems, Inc.	8,556	$1,291,186
#*	Comtech Telecommunications Corp.	10,373	41,596
*	Consensus Cloud Solutions, Inc.	6,123	146,095
#*	CoreCard Corp.	2,295	52,097
#*	Corsair Gaming, Inc.	13,449	88,898
*	CPI Card Group, Inc.	1,306	39,036
*	CPS Technologies Corp.	3,018	4,859
#	Crane NXT Co.	11,048	643,215
*	Credo Technology Group Holding Ltd.	12,252	823,457
*	CS Disco, Inc.	8,087	40,354
#	CSP, Inc.	3,084	49,560
	CTS Corp.	8,227	433,810
#*	Daily Journal Corp.	301	170,965
*	Daktronics, Inc.	15,021	253,254
*	Data I/O Corp.	4,224	11,700
*	Diebold Nixdorf, Inc.	2,656	114,314
*	Digi International, Inc.	10,061	304,144
#*	Digital Turbine, Inc.	1,276	2,156
*	DigitalOcean Holdings, Inc.	10,378	353,578
*	Diodes, Inc.	11,628	717,099
	Dolby Laboratories, Inc., Class A.	8,138	635,578
*	DoubleVerify Holdings, Inc.	30,604	587,903
*	Dropbox, Inc., Class A.	35,336	1,061,493
*	DXC Technology Co.	32,916	657,662
#*	E2open Parent Holdings, Inc.	66,124	175,890
*	Eastman Kodak Co.	4,588	30,143
*	eGain Corp.	12,764	79,520
*	Electro-Sensors, Inc.	750	3,855
*	Enfusion, Inc., Class A.	13,106	134,992
*	Enphase Energy, Inc.	5,619	385,913
*	ePlus, Inc.	7,001	517,234
#*	EverCommerce, Inc.	565	6,221
#*	Everspin Technologies, Inc.	7,902	50,494
#*	Evolv Technologies Holdings, Inc.	5,351	21,136
*	Extreme Networks, Inc.	24,420	408,791
*	Fabrinet	8,296	1,824,124
*	FARO Technologies, Inc.	5,956	151,044
#*	Fastly, Inc., Class A.	26,032	245,742
*	Five9, Inc.	6,161	$ 250,383
*	FormFactor, Inc.	18,466	812,504
	Frequency Electronics, Inc.	4,971	92,063
*	Freshworks, Inc., Class A.	32,710	528,921
#*	Genasys, Inc.	15,502	40,305
#*	Globant SA	5,771	1,237,418
#*	Grid Dynamics Holdings, Inc.	16,732	372,120
*	GSI Technology, Inc.	10,484	31,767
	Hackett Group, Inc.	8,847	271,780
*	Harmonic, Inc.	27,263	360,689
*	HashiCorp, Inc., Class A.	16,787	574,283
*	Ichor Holdings Ltd.	9,137	294,394
*	Identiv, Inc.	8,174	29,917
#	Immersion Corp.	1,448	12,641
#*	indie Semiconductor, Inc., Class A.	11,036	44,696
*	Infinera Corp.	40,203	264,134
*	Informatica, Inc., Class A.	23,092	598,776
	Information Services Group, Inc.	17,600	58,784
*	Insight Enterprises, Inc.	8,053	1,224,861
*	Intapp, Inc.	12,496	800,869
#	InterDigital, Inc.	6,008	1,163,870
#*	inTEST Corp.	4,279	36,757
*	Intevac, Inc.	10,812	36,761
*	IPG Photonics Corp.	8,782	638,627
*	Issuer Direct Corp.	1,294	11,568
#*	Itron, Inc.	10,279	1,116,094
*	Jamf Holding Corp.	24,259	340,839
#*	JFrog Ltd.	14,506	426,621
*	Key Tronic Corp.	5,570	23,227
*	Kimball Electronics, Inc.	8,363	156,639
*	Knowles Corp.	25,142	501,080
#	Kulicke & Soffa Industries, Inc.	13,989	652,727
*	KVH Industries, Inc.	8,881	50,622
*	Kyndryl Holdings, Inc.	36,220	1,253,212
#*	Lantronix, Inc.	9,583	39,482
*	Lattice Semiconductor Corp.	18,716	1,060,261
#*	LGL Group, Inc.	5,329	31,814
#*	LightPath Technologies, Inc., Class A.	9,573	33,793
#	Littelfuse, Inc.	3,441	810,872
*	LiveRamp Holdings, Inc.	16,142	490,233

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		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
	Logility Supply Chain Solutions, Inc.	11,693	$ 129,558
#*	Lumentum Holdings, Inc.	11,660	978,857
*	MACOM Technology Solutions Holdings, Inc.	13,219	1,717,280
*	Magnachip Semiconductor Corp.	15,471	62,193
*	Matterport, Inc.	77,023	365,089
*	MaxLinear, Inc.	17,259	341,383
*	Meridianlink, Inc.	1,084	22,385
	Methode Electronics, Inc.	10,356	122,097
*	Mirion Technologies, Inc.	17,835	311,221
*	Mitek Systems, Inc.	14,506	161,452
	MKS Instruments, Inc.	8,120	847,647
#*	M-Tron Industries, Inc.	693	33,562
*	N-able, Inc.	36,387	339,855
#	Napco Security Technologies, Inc.	10,019	356,276
#*	Navitas Semiconductor Corp.	4,168	14,880
#*	nCino, Inc.	18,680	627,274
#*	NCR Voyix Corp.	29,867	413,359
#*	Neonode, Inc.	244	2,008
*	NETGEAR, Inc.	8,420	234,665
*	NetScout Systems, Inc.	19,729	427,330
*	NetSol Technologies, Inc.	1,517	3,975
	Network-1 Technologies, Inc.	7,810	10,387
*	nLight, Inc.	14,727	154,486
*	Novanta, Inc.	8,603	1,314,280
	NVE Corp.	1,713	139,490
*	Olo, Inc., Class A	19,503	149,783
*	ON24, Inc.	11,871	76,687
*	One Stop Systems, Inc.	2,714	9,092
*	OneSpan, Inc.	11,327	210,003
*	Onto Innovation, Inc.	10,029	1,671,533
*	Ooma, Inc.	8,091	113,759
*	Optical Cable Corp.	5,009	18,082
#*	OSI Systems, Inc.	4,422	740,375
#*	PAR Technology Corp.	7,184	522,061
	PC Connection, Inc.	6,611	457,944
*	PDF Solutions, Inc.	11,340	307,087
	Pegasystems, Inc.	11,633	$1,084,196
#*	Penguin Solutions, Inc.	14,877	285,490
*	Photronics, Inc.	16,653	392,345
*	Plexus Corp.	6,729	1,052,954
	Power Integrations, Inc.	13,665	843,130
#*	Powerfleet, Inc. NJ	12,926	86,087
*	Procore Technologies, Inc.	9,426	706,290
#	Progress Software Corp.	10,151	661,338
*	Q2 Holdings, Inc.	7,740	779,031
*	Qorvo, Inc.	10,842	758,181
*	Qualys, Inc.	8,388	1,176,165
*	Rambus, Inc.	13,360	706,210
*	Red Violet, Inc.	1,948	70,518
#	ReposiTrak, Inc.	3,686	81,571
*	RF Industries Ltd.	5,720	22,365
*	Ribbon Communications, Inc.	54,402	226,312
	Richardson Electronics Ltd.	3,797	53,272
*	Rimini Street, Inc.	22,784	60,833
*	RingCentral, Inc., Class A	8,892	311,309
#*	Riot Platforms, Inc.	18,112	184,924
*	Rogers Corp.	4,487	455,924
*	Sanmina Corp.	13,812	1,045,154
	Sapiens International Corp. NV	6,845	183,925
*	ScanSource, Inc.	7,816	370,869
*	SEMrush Holdings, Inc., Class A	17,750	210,870
#*	SentinelOne, Inc., Class A	40,833	906,493
*	SigmaTron International, Inc.	1,878	3,343
#*††	Silicon Graphics, Inc.	97	0
#*	Silicon Laboratories, Inc.	6,898	856,870
#*	SiTime Corp.	2,463	528,387
#*	SkyWater Technology, Inc.	2,377	32,803
#*	SmartRent, Inc.	28,165	49,289
	SolarWinds Corp.	23,930	341,002
*	Sono-Tek Corp.	2,905	11,649
*	SoundThinking, Inc.	3,671	47,943
#*	Sprinklr, Inc., Class A	28,715	242,642
*	SPS Commerce, Inc.	7,707	1,418,011
	SRAX, Inc.	13,576	1,358
*	Synaptics, Inc.	9,432	719,850

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
*	Synchronoss Technologies, Inc.	15	$ 144
	Taitron Components, Inc., Class A	2,400	6,168
	TD SYNNEX Corp.	1,256	147,304
#*	Telos Corp.	15,514	53,058
*	Tenable Holdings, Inc.	12,169	479,215
*	Teradata Corp.	18,110	564,126
#*	Terawulf, Inc.	60,613	343,070
*	TransAct Technologies, Inc.	5,062	20,704
*	Trio-Tech International	2,700	15,687
*	TTM Technologies, Inc.	26,513	656,197
*	Turtle Beach Corp.	5,583	96,642
*	UiPath, Inc., Class A	54,159	688,361
*	Ultra Clean Holdings, Inc.	11,332	407,385
*	Unisys Corp.	20,285	128,404
#*	Unity Software, Inc.	49,465	1,111,479
	Universal Display Corp.	6,782	991,528
#*	Upland Software, Inc.	5,434	23,584
*	Varonis Systems, Inc.	7,428	330,026
#*	Veeco Instruments, Inc.	13,029	349,177
*	Verint Systems, Inc.	14,879	408,429
#*	Vertex, Inc., Class A	10,579	564,390
*	Viant Technology, Inc., Class A	4,675	88,778
*	Viavi Solutions, Inc.	51,479	519,938
#	Vishay Intertechnology, Inc.	31,832	539,234
*	Vishay Precision Group, Inc.	4,578	107,446
	Vontier Corp.	26,773	976,411
*	WidePoint Corp.	5,249	25,405
#*	Wolfspeed, Inc.	10,770	71,728
#	Xerox Holdings Corp.	31,645	266,767
*	Xperi, Inc.	12,127	124,544
*	Yext, Inc.	29,743	189,165
*	Zeta Global Holdings Corp., Class A	11,873	213,595
TOTAL INFORMATION TECHNOLOGY			100,244,394
MATERIALS — (5.4%)			
	AdvanSix, Inc.	7,403	210,911
	Alcoa Corp.	30,628	1,157,126
	Alpha Metallurgical Resources, Inc.	2,742	548,729
#*	Alto Ingredients, Inc.	27,246	$ 42,504
	American Vanguard Corp.	11,242	52,050
*	Ampco-Pittsburgh Corp.	9,507	19,870
	AptarGroup, Inc.	126	19,795
*	Arcadium Lithium PLC	85,651	439,390
	Arch Resources, Inc.	3,745	528,869
	Ardagh Metal Packaging SA	30,272	91,119
*	Arq, Inc.	8,178	61,907
*	Ascent Industries Co.	4,652	52,009
	Ashland, Inc.	10,742	767,623
#*	Aspen Aerogels, Inc.	12,974	154,131
*	ATI, Inc.	27,924	1,536,937
	Avient Corp.	20,434	834,933
*	Axalta Coating Systems Ltd.	29,520	1,010,174
	Balchem Corp.	8,098	1,319,934
#	Berry Global Group, Inc.	15,541	1,005,036
#*	Bioceres Crop Solutions Corp.	1,778	10,810
	Cabot Corp.	11,894	1,086,041
	Caledonia Mining Corp. PLC	1,576	14,830
	Carpenter Technology Corp.	13,177	2,236,269
	Celanese Corp.	2,636	182,438
*	Century Aluminum Co.	23,626	430,466
	Chemours Co.	30,981	523,579
*	Clearwater Paper Corp.	5,065	150,785
*	Cleveland-Cliffs, Inc.	68,905	647,707
*	Coeur Mining, Inc.	88,325	505,219
	Commercial Metals Co.	27,410	1,359,536
	Compass Minerals International, Inc.	9,931	111,724
*	Core Molding Technologies, Inc.	3,134	51,836
	Crown Holdings, Inc.	13,579	1,122,848
*	Dakota Gold Corp.	9,870	21,714
	Eagle Materials, Inc.	4,639	1,144,720
*	Ecovyst, Inc.	18,556	141,768
	Element Solutions, Inc.	60,597	1,540,982
#	Ferroglobe PLC	45,761	173,892
	Flexible Solutions International, Inc.	2,508	9,054
	FMC Corp.	15,876	771,732
	Fortitude Gold Corp.	8,755	43,162

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		Shares	Value†
MATERIALS — (Continued)			
	Friedman Industries, Inc.	3,111	$ 47,567
*	Gatos Silver, Inc.	900	12,582
#	Graphic Packaging Holding Co.	36,505	991,476
	Greif, Inc. (GEF US), Class A	7,140	436,397
	Greif, Inc. (GEF/B US), Class B	3,194	216,713
	Hawkins, Inc.	5,904	724,244
	HB Fuller Co.	12,997	877,038
	Hecla Mining Co.	133,610	656,025
	Huntsman Corp.	22,854	412,058
*	Ingevity Corp.	7,512	306,114
	Innospec, Inc.	6,643	731,129
*	Intrepid Potash, Inc.	4,608	101,007
	Kaiser Aluminum Corp.	3,435	241,377
*	Knife River Corp.	7,760	788,726
	Koppers Holdings, Inc.	6,369	206,356
	Kronos Worldwide, Inc.	15,111	147,332
	Louisiana-Pacific Corp.	16,236	1,681,238
*	LSB Industries, Inc.	23,260	176,543
#*	Magnera Corp.	5,602	101,788
	Materion Corp.	5,042	498,553
	Mativ Holdings, Inc.	14,505	158,104
*	McEwen Mining, Inc.	1,422	11,063
	Mercer International, Inc.	20,314	132,041
*	Metallus, Inc.	12,270	173,375
	Minerals Technologies, Inc.	8,755	667,219
	Mosaic Co.	37,338	917,768
#*	MP Materials Corp.	26,578	414,617
	Myers Industries, Inc.	10,818	119,431
	NewMarket Corp.	1,540	813,659
*	Nexa Resources SA.	3,940	34,672
	Northern Technologies International Corp.	3,474	46,864
*	O-I Glass, Inc.	33,123	359,053
	Olin Corp.	13,069	441,732
	Olympic Steel, Inc.	3,507	115,065
	Orion SA	12,650	199,743
	Pactiv Evergreen, Inc.	11,539	201,586
*	Perimeter Solutions, Inc.	17,407	222,461
#*	Piedmont Lithium, Inc.	3,066	26,797
#	Quaker Chemical Corp.	2,988	420,591
MATERIALS — (Continued)			
	Radius Recycling, Inc.	8,871	$ 135,017
	Ramaco Resources, Inc. (METC US), Class A	10,292	105,596
	Ramaco Resources, Inc. (METCB US), Class B	695	6,867
*	Ranpak Holdings Corp.	10,589	72,852
*	Rayonier Advanced Materials, Inc.	22,091	182,251
††	Resolute Forest Products, Inc.	37,812	10,069
	Royal Gold, Inc.	7,047	929,147
	Ryerson Holding Corp.	10,663	197,372
	Scotts Miracle-Gro Co.	3,275	217,263
	Sealed Air Corp.	22,236	752,244
	Sensient Technologies Corp.	10,764	767,043
#	Silgan Holdings, Inc.	18,915	984,526
#*	Smith-Midland Corp.	1,506	66,957
	Sonoco Products Co.	13,588	663,774
	Stepan Co.	6,206	401,528
*	Summit Materials, Inc., Class A	29,000	1,467,400
	SunCoke Energy, Inc.	24,353	260,577
	Sylvamo Corp.	7,609	601,263
*	Tredegar Corp.	13,060	100,301
	TriMas Corp.	11,463	281,875
	Trinseo PLC	3,792	19,339
	Tronox Holdings PLC	33,257	334,898
#*	U.S. Gold Corp.	5,483	33,611
	U.S. Lime & Minerals, Inc.	6,241	828,430
	U.S. Steel Corp.	32,223	1,095,260
*	Universal Stainless & Alloy Products, Inc.	974	42,885
#	Warrior Met Coal, Inc.	6,081	329,833
	Worthington Steel, Inc.	13,519	430,175
TOTAL MATERIALS			48,282,616
REAL ESTATE — (0.5%)			
*	AMREP Corp.	1,794	56,332
#*	Anywhere Real Estate, Inc.	26,211	86,496
*	CKX Lands, Inc.	1,514	19,076
*	Compass, Inc., Class A	25,308	148,052

THE SMALL CAP SUBTRUST

CONTINUED

		Shares	Value†
REAL ESTATE — (Continued)			
#*	Cushman & Wakefield PLC	34,538	$ 451,757
*	Douglas Elliman, Inc.	26,541	44,324
#	eXp World Holdings, Inc.	19,334	222,534
*	Five Point Holdings LLC, Class A	12,171	46,006
*	Forestar Group, Inc.	11,826	306,530
*	FRP Holdings, Inc.	7,502	229,786
*	Howard Hughes Holdings, Inc.	10,073	774,815
*	JW Mays, Inc.	100	4,402
	Kennedy-Wilson Holdings, Inc.	28,282	282,537
	Marcus & Millichap, Inc.	9,297	355,703
#*	Maui Land & Pineapple Co., Inc.	7,395	162,542
*	New Concept Energy, Inc.	4,900	5,685
	Newmark Group, Inc., Class A	30,099	385,568
#*	Opendoor Technologies, Inc.	114,693	183,509
*	Rafael Holdings, Inc., Class B	10,257	16,924
*	RE/MAX Holdings, Inc., Class A	6,745	71,969
	RMR Group, Inc., Class A	5,160	106,503
*	Seaport Entertainment Group, Inc.	2,635	73,648
	St. Joe Co.	13,951	626,819
#*	Stratus Properties, Inc.	3,303	68,570
*	Tejon Ranch Co.	9,462	150,446
TOTAL REAL ESTATE			4,880,533
UTILITIES — (2.5%)			
	AES Corp.	82,380	1,060,231
	ALLETE, Inc.	11,583	750,578
#*	Altus Power, Inc.	23,223	94,518
	American States Water Co.	9,076	705,387
	Artesian Resources Corp., Class A	3,487	110,259
	Avista Corp.	17,950	657,508
	Black Hills Corp.	13,227	774,044
	California Water Service Group	14,008	634,983
	Chesapeake Utilities Corp.	4,176	506,758
	Clearway Energy, Inc. (CWEN US), Class C	15,168	$ 394,368
	Clearway Energy, Inc. (CWENA US), Class A	7,690	188,020
	Consolidated Water Co. Ltd.	5,970	154,563
	Essential Utilities, Inc.	1,709	62,071
	Genie Energy Ltd., Class B	9,235	143,974
	Global Water Resources, Inc.	6,325	72,737
*	Hawaiian Electric Industries, Inc.	26,280	255,704
	IDACORP, Inc.	8,805	962,210
	MDU Resources Group, Inc.	30,753	554,169
#	MGE Energy, Inc.	8,910	837,184
#	Middlesex Water Co.	4,871	256,361
#*	Montauk Renewables, Inc.	28,787	114,572
	National Fuel Gas Co.	15,269	926,523
	New Jersey Resources Corp.	21,974	1,025,087
#	Northwest Natural Holding Co.	7,360	291,162
	Northwestern Energy Group, Inc.	12,213	652,907
	OGE Energy Corp.	28,493	1,175,336
	ONE Gas, Inc.	10,122	700,948
#	Ormat Technologies, Inc.	12,166	823,882
	Otter Tail Corp.	9,920	732,493
#	Pinnacle West Capital Corp.	15,704	1,331,228
	Portland General Electric Co.	18,121	790,438
*	Pure Cycle Corp.	8,959	113,600
	RGC Resources, Inc.	3,021	60,601
	SJW Group	6,872	338,240
	Southwest Gas Holdings, Inc.	12,086	854,601
	Spire, Inc.	11,361	770,617
#*	Sunnova Energy International, Inc.	31,258	107,215
	TXNM Energy, Inc.	20,383	1,002,232
#	UGI Corp.	25,050	707,161
	Unitil Corp.	5,114	277,128

THE SMALL CAP SUBTRUST

CONTINUED

	Shares	Value†
UTILITIES — (Continued)		
York Water Co.	4,989	$ 163,240
TOTAL UTILITIES		22,134,838
TOTAL COMMON STOCKS Cost ($562,889,840)		802,373,399
TEMPORARY CASH INVESTMENTS — (0.1%)		
¥ State Street Institutional U.S. Government Money Market Fund 4.430%	944,381	944,381
SECURITIES LENDING COLLATERAL — (0.2%)		
@¥ State Street Navigator Prime Portfolio 4.462%	1,581,359	1,581,348
	Face Amount (000)	
REPURCHASE AGREEMENTS — (10.0%)		
@ BofA Securities, Inc. 0.04% 01/02/2025, (Collateralized by $12,917,236 U.S. Treasury 1.25%, 05/31/2028, valued at $11,676,879) to be repurchased at $11,447,969	$11,448	11,447,919
@ Deutsche Bank Securities Inc. 0.04% 01/02/2025, (Collateralized by $25,704,332 U.S. Treasury rates ranging from 0.38% to 4.63%, maturities ranging from 02/15/2025 to 08/15/2034, valued at $25,689,165) to be repurchased at $25,185,531	25,185	25,185,421
@ HSBC Securities (USA) Inc. 0.04% 01/02/2025, (Collateralized by $40,356,494 U.S. Treasury 0.00%, maturities ranging from 11/15/2026 to 05/15/2031, valued at $30,359,880) to be repurchased at $29,764,719	$29,765	$ 29,764,588
@ J.P. Morgan Securities LLC 0.04% 01/02/2025, (Collateralized by $22,280,630 U.S. Treasury rates ranging from 0.00% to 2.38%, maturities ranging from 11/15/2025 to 10/15/2028, valued at $23,353,754) to be repurchased at $22,895,937	22,896	22,895,837
TOTAL REPURCHASE AGREEMENTS		89,293,765
TOTAL SECURITIES LENDING COLLATERAL		90,875,113
TOTAL INVESTMENTS — (100.0%) (Cost $654,709,345)		$894,192,893

THE SMALL CAP SUBTRUST

CONTINUED

As of December 31, 2024, the value of Rule 144A securities amounted to $190,354 or 0.0% of net assets.

Summary of the The Small Cap Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Common Stocks				
Communication Services	$ 23,122,928	$ 9,841	—	$ 23,132,769
Consumer Discretionary	120,470,182	—	—	120,470,182
Consumer Staples	34,024,129	44,810	—	34,068,939
Energy	41,027,592	—	—	41,027,592
Financials	166,319,374	58,950	—	166,378,324
Health Care	81,084,319	1,298	$ 264,618	81,350,235
Industrials	160,344,969	57,499	509	160,402,977
Information Technology	100,243,036	1,358	—	100,244,394
Materials	48,245,750	26,797	10,069	48,282,616
Real Estate	4,876,131	4,402	—	4,880,533
Utilities	22,134,838	—	—	22,134,838
Temporary Cash Investments	944,381	—	—	944,381
Securities Lending Collateral	1,581,348	—	—	1,581,348
Repurchase Agreements	—	89,293,765	—	89,293,765
Total Investments in Securities	$804,418,977	$89,498,720	$275,196<>	$894,192,893

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE SMALL CAP VALUE SUBTRUST

SCHEDULE OF INVESTMENTS

December 31, 2024

		Shares	Value†
COMMON STOCKS — (88.9%)			
COMMUNICATION SERVICES — (3.1%)			
#*	Advantage Solutions, Inc.	23,256	$ 67,908
*	AMC Networks, Inc., Class A	18,942	187,526
#*	Angi, Inc.	22,424	37,224
	ATN International, Inc.	11,291	189,802
*	Bandwidth, Inc., Class A	9,576	162,984
#*	Boston Omaha Corp., Class A	18,103	256,701
#*	Bumble, Inc., Class A	21,841	177,786
#	Cable One, Inc.	1,283	464,600
*	Cars.com, Inc.	2,288	39,651
*	Cumulus Media, Inc., Class A	13,877	9,062
*	DHI Group, Inc.	33,168	58,707
#	Entravision Communications Corp., Class A	27,246	64,028
#*	EW Scripps Co., Class A	54,984	121,515
*	Frontier Communications Parent, Inc.	79,837	2,770,344
*	Gaia, Inc.	4,735	21,260
*	Gannett Co., Inc.	30,868	156,192
#	Gray Television, Inc. (GTN US)	55,627	175,225
#	Gray Television, Inc. (GTN/A US), Class A	2,119	15,447
*	Integral Ad Science Holding Corp.	15,841	165,380
*	Liberty Broadband Corp. (LBRDA US), Class A	4,924	366,149
*	Liberty Broadband Corp. (LBRDK US), Class C	3,476	259,866
*	Liberty Global Ltd. (LBTYA US), Class A	47,984	612,276
#*	Liberty Global Ltd. (LBTYK US), Class C	48,427	636,331
#*	Liberty Latin America Ltd. (LILA US), Class A	17,272	109,850
#*	Liberty Latin America Ltd. (LILAK US), Class C	95,599	$ 606,098
*	Madison Square Garden Entertainment Corp.	10,215	363,654
*	Magnite, Inc.	53,969	859,186
	Marcus Corp.	16,272	349,848
#	Nexstar Media Group, Inc.	3,655	577,380
*	Playstudios, Inc.	25,362	47,173
	Saga Communications, Inc., Class A	5,611	61,889
	Scholastic Corp.	21,955	468,300
	Shenandoah Telecommunications Co.	14,670	184,989
#	Shutterstock, Inc.	3,241	98,364
#*	Sphere Entertainment Co.	13,038	525,692
	Spok Holdings, Inc.	16,009	256,944
#*	Sunrise Communications AG, ADR, Class A	19,281	830,625
#	TEGNA, Inc.	90,792	1,660,586
	Telephone & Data Systems, Inc.	63,141	2,153,739
*	TripAdvisor, Inc.	13,862	204,742
#*	U.S. Cellular Corp.	39,266	2,462,764
*	Urban One, Inc. (UONE US)	2,817	4,338
*	Urban One, Inc. (UONEK US)	39,124	38,928
*	WideOpenWest, Inc.	14,577	72,302
*	Ziff Davis, Inc.	16,789	912,314
*	ZoomInfo Technologies, Inc.	35,632	374,492
TOTAL COMMUNICATION SERVICES			20,240,161
CONSUMER DISCRETIONARY — (13.8%)			
#*	1-800-Flowers.com, Inc., Class A	24,260	198,204
#	Academy Sports & Outdoors, Inc.	13,355	768,313
*	Adient PLC	45,731	787,945
#	ADT, Inc.	237,237	1,639,308
*	Adtalem Global Education, Inc.	24,979	2,269,342

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
#	Advance Auto Parts, Inc.	18,622	$ 880,634
	AMCON Distributing Co.	647	82,920
*	American Axle & Manufacturing Holdings, Inc.	56,173	327,489
	American Eagle Outfitters, Inc.	78,275	1,304,844
*	American Outdoor Brands, Inc.	9,852	150,144
*	American Public Education, Inc.	9,926	214,104
#*	America's Car-Mart, Inc.	412	21,115
#*	AMMO, Inc.	3,961	4,357
#*	Asbury Automotive Group, Inc.	5,390	1,309,932
#*	Bally's Corp.	12,058	215,718
#	Bassett Furniture Industries, Inc.	10,683	147,746
*	Beazer Homes USA, Inc.	17,834	489,722
#	Big 5 Sporting Goods Corp.	16,708	29,907
#*	Biglari Holdings, Inc. (BH US), Class B	1,461	371,518
#*	Biglari Holdings, Inc. (BH/A US), Class A	23	29,325
#*	BJ's Restaurants, Inc.	4,395	154,418
	BorgWarner, Inc.	86,031	2,734,925
*	Caesars Entertainment, Inc.	4,814	160,884
#	Caleres, Inc.	1,898	43,958
#*	Capri Holdings Ltd.	10,064	211,948
	Cato Corp., Class A	14,148	55,177
*	Century Casinos, Inc.	7,650	24,786
	Century Communities, Inc.	21,261	1,559,707
*	Chegg, Inc.	20,109	32,375
#*	Citi Trends, Inc.	6,128	160,860
	Clarus Corp.	5,292	23,867
#*	Cooper-Standard Holdings, Inc.	7,038	95,435
	Crown Crafts, Inc.	8,499	38,076
*	Culp, Inc.	5,075	29,790
	Dana, Inc.	87,889	1,015,997
#	Designer Brands, Inc., Class A	18,512	98,854
#*	Destination XL Group, Inc.	20,010	53,827
*	Duluth Holdings, Inc., Class B	12,989	40,136
*	El Pollo Loco Holdings, Inc.	21,468	$ 247,741
	Escalade, Inc.	10,789	154,067
#	Ethan Allen Interiors, Inc.	15,113	424,826
#*	First Watch Restaurant Group, Inc.	10,720	199,499
	Flanigan's Enterprises, Inc.	1,013	25,578
#	Flexsteel Industries, Inc.	4,701	255,452
#*	Foot Locker, Inc.	50,957	1,108,824
*	Fossil Group, Inc.	2,998	5,007
	Gap, Inc.	1,299	30,695
*	Genesco, Inc.	6,934	296,429
#*	G-III Apparel Group Ltd.	27,695	903,411
	Golden Entertainment, Inc.	325	10,270
*	Goodyear Tire & Rubber Co.	161,836	1,456,524
#*	GoPro, Inc., Class A	58,890	64,190
	Graham Holdings Co., Class B	2,707	2,360,287
*	Green Brick Partners, Inc.	21,990	1,242,215
#	Group 1 Automotive, Inc.	7,794	3,285,015
#	Guess?, Inc.	1,987	27,937
#	Hamilton Beach Brands Holding Co., Class A	2,196	36,959
#	Harley-Davidson, Inc.	56,859	1,713,162
#	Haverty Furniture Cos., Inc. (HVT US)	9,133	203,301
	Haverty Furniture Cos., Inc. (HVT/A US), Class A	716	15,959
#*	Helen of Troy Ltd.	6,342	379,442
#*	Hilton Grand Vacations, Inc.	21,529	838,555
#	Hooker Furnishings Corp.	10,959	153,536
*	Hovnanian Enterprises, Inc., Class A	1,444	193,236
*	JAKKS Pacific, Inc.	4,816	135,570
	Jerash Holdings U.S., Inc.	1,413	4,818
#	Johnson Outdoors, Inc., Class A	5,742	189,486

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
#	KB Home	37,226	$2,446,493
#	Kohl's Corp.	60,174	844,843
#	Lakeland Industries, Inc.	7,253	185,314
*	Landsea Homes Corp.	6,362	54,013
#*	Latham Group, Inc.	25,978	180,807
*	Laureate Education, Inc.	5,752	105,204
	La-Z-Boy, Inc.	25,760	1,122,363
#*	Lazydays Holdings, Inc.	1,937	1,850
#	LCI Industries	3,111	321,646
	Lear Corp.	21,528	2,038,702
#*	Legacy Housing Corp.	8,656	213,630
	Leggett & Platt, Inc.	14,890	142,944
*	LGI Homes, Inc.	11,805	1,055,367
*	Life Time Group Holdings, Inc.	32,735	724,098
#	Lifetime Brands, Inc.	24,105	142,461
*	Lincoln Educational Services Corp.	20,816	329,309
#	Lithia Motors, Inc.	9,729	3,477,436
*	Live Ventures, Inc.	200	1,866
	LKQ Corp.	10,295	378,341
#*	Lovesac Co.	5,336	126,250
*	M/I Homes, Inc.	14,007	1,862,231
	Macy's, Inc.	119,186	2,017,819
#*	Malibu Boats, Inc., Class A	9,515	357,669
#	Marine Products Corp.	1,236	11,334
#*	MarineMax, Inc.	12,167	352,235
#	Marriott Vacations Worldwide Corp.	11,976	1,075,445
#*	MasterCraft Boat Holdings, Inc.	6,931	132,174
	Meritage Homes Corp.	13,892	2,136,867
*	Mohawk Industries, Inc.	23,038	2,744,517
#	Monro, Inc.	8,502	210,850
#*	Motorcar Parts of America, Inc.	11,982	91,063
	Movado Group, Inc.	11,280	221,990
*	National Vision Holdings, Inc.	18,425	191,989
	Newell Brands, Inc.	132,163	1,316,343
*	ODP Corp.	27,038	614,844
#*	OneWater Marine, Inc., Class A	4,516	78,488
#	Patrick Industries, Inc.	12,108	1,005,933
*	Penn Entertainment, Inc.	41,317	$ 818,903
	Perdoceo Education Corp.	38,474	1,018,407
#*	Petco Health & Wellness Co., Inc.	19,761	75,289
	Phinia, Inc.	6,019	289,935
#*	Playa Hotels & Resorts NV	67,813	857,834
#	PVH Corp.	30,182	3,191,747
	QEP Co., Inc.	4,706	174,028
*	Revelyst, Inc.	9,172	176,378
	Rocky Brands, Inc.	5,443	124,100
*	Sally Beauty Holdings, Inc.	9,473	98,993
#	Shoe Carnival, Inc.	15,634	517,173
#	Signet Jewelers Ltd.	6,348	512,347
*	Skechers USA, Inc., Class A	11,116	747,440
	Smith & Wesson Brands, Inc.	27,022	273,057
#*	Solo Brands, Inc., Class A	9,331	10,637
#	Sonic Automotive, Inc., Class A	9,986	632,613
*	Sportsman's Warehouse Holdings, Inc.	25,358	67,706
	Standard Motor Products, Inc.	10,793	334,367
*	Stoneridge, Inc.	5,498	34,472
	Strategic Education, Inc.	12,764	1,192,413
*	Strattec Security Corp.	4,188	172,546
#*	Stride, Inc.	1,410	146,541
	Superior Group of Cos., Inc.	12,584	208,014
*	Target Hospitality Corp.	2,350	22,713
*	Taylor Morrison Home Corp.	64,645	3,956,920
#	Thor Industries, Inc.	29,563	2,829,475
#*	Tile Shop Holdings, Inc.	15,420	106,861
#*	Tilly's, Inc., Class A	18,356	78,013
#*	Topgolf Callaway Brands Corp.	96,859	761,312
*	Tri Pointe Homes, Inc.	58,138	2,108,084
#*	Under Armour, Inc. (UA US), Class C	64,276	479,499
*	Under Armour, Inc. (UAA US), Class A	60,901	504,260

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
CONSUMER DISCRETIONARY — (Continued)			
*	Unifi, Inc.	16,541	$ 103,381
*	Universal Electronics, Inc.	10,546	116,006
*	Urban Outfitters, Inc.	51,506	2,826,649
#*	Vera Bradley, Inc.	21,725	85,379
*	Visteon Corp.	4,691	416,186
#*	VOXX International Corp.	16,060	118,523
#	Weyco Group, Inc.	6,511	244,488
	Whirlpool Corp.	8,247	944,117
#	Winnebago Industries, Inc.	15,819	755,832
	Worthington Enterprises, Inc.	2,510	100,676
*	Zumiez, Inc.	13,863	265,754
TOTAL CONSUMER DISCRETIONARY			90,553,394
CONSUMER STAPLES — (3.9%)			
#	Alico, Inc.	6,603	171,216
#	Andersons, Inc.	24,844	1,006,679
#	B&G Foods, Inc.	19,959	137,517
#*	Bridgford Foods Corp.	1,928	20,263
	Cal-Maine Foods, Inc.	13,716	1,411,651
#*	Central Garden & Pet Co. (CENT US)	5,598	217,202
*	Central Garden & Pet Co. (CENTA US), Class A	26,252	867,629
*	Coty, Inc., Class A	129,160	898,954
*	Darling Ingredients, Inc.	52,796	1,778,697
	Dole PLC	21,939	297,054
#	Edgewell Personal Care Co.	31,761	1,067,170
	Fresh Del Monte Produce, Inc.	32,534	1,080,454
#*	Grocery Outlet Holding Corp.	9,599	149,840
*	Hain Celestial Group, Inc.	17,707	108,898
#*	HF Foods Group, Inc.	3,591	11,527
#	Ingles Markets, Inc., Class A	10,963	706,456
	Ingredion, Inc.	23,010	3,165,256
#	MGP Ingredients, Inc.	3,150	124,015
*	Mission Produce, Inc.	7,480	107,488
*	Natural Alternatives International, Inc.	17,634	75,650
	Natural Grocers by Vitamin Cottage, Inc.	392	15,570
*	Nature's Sunshine Products, Inc.	9,211	$ 135,033
	Nu Skin Enterprises, Inc., Class A	3,171	21,848
	Oil-Dri Corp. of America	8,219	720,313
#*	Pilgrim's Pride Corp.	31,300	1,420,707
*	Post Holdings, Inc.	23,039	2,637,044
#	PriceSmart, Inc.	2,474	228,029
	Seaboard Corp.	538	1,307,157
#*	Seneca Foods Corp. (SENEA US), Class A	2,774	219,867
*	Seneca Foods Corp. (SENEB US), Class B	3,221	254,556
*	Simply Good Foods Co.	10,505	409,485
	SpartanNash Co.	21,306	390,326
#*	TreeHouse Foods, Inc.	28,558	1,003,243
*	United Natural Foods, Inc.	31,543	861,439
#	Universal Corp.	13,216	724,765
*	USANA Health Sciences, Inc.	6,503	233,393
	Village Super Market, Inc., Class A	7,890	251,612
#	Weis Markets, Inc.	18,806	1,273,542
*	Willamette Valley Vineyards, Inc.	3,276	10,975
TOTAL CONSUMER STAPLES			25,522,520
ENERGY — (9.5%)			
#	Adams Resources & Energy, Inc.	2,863	108,078
#*	Amplify Energy Corp.	24,651	147,906
*	Antero Resources Corp.	120,904	4,237,685
	APA Corp.	96,724	2,233,357
#	Ardmore Shipping Corp.	23,206	281,953
	Berry Corp.	52,034	214,900
*	Bristow Group, Inc.	12,242	419,901
#	California Resources Corp.	23,841	1,237,109
	Chord Energy Corp. (CHRD US)	8,404	982,596
	Civitas Resources, Inc.	29,566	1,356,192
*	Clean Energy Fuels Corp.	81,503	204,573

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
ENERGY — (Continued)			
*	CNX Resources Corp.	84,687	$3,105,472
#	Comstock Resources, Inc.	124,883	2,275,368
#	CONSOL Energy, Inc.	14,828	1,581,851
	Crescent Energy Co., Class A	27,364	399,788
	CVR Energy, Inc.	16,080	301,339
	Delek U.S. Holdings, Inc.	16,927	313,149
	DHT Holdings, Inc.	126,251	1,172,872
#*	DMC Global, Inc.	4,831	35,508
	Dorian LPG Ltd.	26,137	636,959
*	DT Midstream, Inc.	4,997	496,852
#	Epsilon Energy Ltd.	9,165	56,915
	Expand Energy Corp.	5,073	505,017
*	Expro Group Holdings NV	29,672	370,010
*	Forum Energy Technologies, Inc.	4,939	76,505
#	FutureFuel Corp.	29,228	154,616
*	Geospace Technologies Corp.	6,142	61,543
#	Granite Ridge Resources, Inc.	11,441	73,909
*	Gulfport Energy Corp.	4,165	767,193
*	Hallador Energy Co.	13,607	155,800
*	Helix Energy Solutions Group, Inc.	99,252	925,029
	Helmerich & Payne, Inc.	55,431	1,774,901
	HF Sinclair Corp.	65,644	2,300,822
*	Innovex International, Inc.	23,129	323,112
	International Seaways, Inc.	28,062	1,008,548
	Kodiak Gas Services, Inc.	1,117	45,607
*	Kosmos Energy Ltd.	51,630	176,575
#	Liberty Energy, Inc.	82,275	1,636,450
*	Mammoth Energy Services, Inc.	2,144	6,432
	Matador Resources Co.	29,308	1,648,868
#	Murphy Oil Corp.	80,770	2,444,100
	NACCO Industries, Inc., Class A	5,686	169,557
*	Natural Gas Services Group, Inc.	10,416	279,149
*	Newpark Resources, Inc.	57,581	441,646
	Noble Corp. PLC	28,211	885,825
#	Nordic American Tankers Ltd.	65,493	163,732
#	Northern Oil & Gas, Inc.	12,966	$ 481,817
	NOV, Inc.	159,983	2,335,752
*	Oil States International, Inc.	38,762	196,136
	Ovintiv, Inc.	10,114	409,617
*	Par Pacific Holdings, Inc.	4,334	71,034
	Patterson-UTI Energy, Inc.	94,550	780,983
	PBF Energy, Inc., Class A	66,328	1,761,008
#	Peabody Energy Corp.	75,556	1,582,143
#	PHX Minerals, Inc.	25,790	103,160
*	PrimeEnergy Resources Corp.	286	62,803
*	ProPetro Holding Corp.	75,499	704,406
	Range Resources Corp.	81,849	2,944,927
	Ranger Energy Services, Inc., Class A	10,112	156,534
*	REX American Resources Corp.	13,191	549,933
#	RPC, Inc.	57,555	341,877
	SandRidge Energy, Inc.	12,582	147,335
	Scorpio Tankers, Inc.	30,505	1,515,793
#*	SEACOR Marine Holdings, Inc.	14,182	93,034
*	Seadrill Ltd.	29,580	1,151,549
#	Select Water Solutions, Inc.	45,739	605,584
	SFL Corp. Ltd.	77,926	796,404
#	SM Energy Co.	53,546	2,075,443
#*	Talos Energy, Inc.	63,791	619,411
	Teekay Corp. Ltd.	46,272	320,665
	Teekay Tankers Ltd., Class A	16,485	655,938
#*	Tidewater, Inc.	556	30,419
#*	Transocean Ltd.	434,315	1,628,681
	VAALCO Energy, Inc.	3,107	13,578
#*	Valaris Ltd.	14,466	639,976
#*	Vital Energy, Inc.	10,108	312,539
#	Vitesse Energy, Inc.	4,223	105,575
#	World Kinect Corp.	35,895	987,471
TOTAL ENERGY			62,376,794
FINANCIALS — (25.5%)			
	1st Source Corp.	5,753	335,860
#*	Acacia Research Corp.	5,657	24,551

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
FINANCIALS — (Continued)		
ACNB Corp.	2,771	$ 110,369
Alerus Financial Corp.	33,323	641,135
Amalgamated Financial Corp.	6,777	226,826
* Ambac Financial Group, Inc.	22,354	282,778
# Amerant Bancorp, Inc.	8,915	199,785
Ameris Bancorp.	36,122	2,260,154
AmeriServ Financial, Inc.	73,816	193,398
Ames National Corp.	3,721	61,136
Arrow Financial Corp.	551	15,819
Associated Banc-Corp.	95,479	2,281,948
# Associated Capital Group, Inc., Class A.	962	32,958
Assured Guaranty Ltd.	36,998	3,330,190
Atlantic American Corp.	28,009	42,014
# Atlantic Union Bankshares Corp.	46,978	1,779,527
* Atlanticus Holdings Corp.	902	50,314
Axis Capital Holdings Ltd.	24,478	2,169,240
Banc of California, Inc.	1,168	18,057
Bank of Marin Bancorp.	10,194	242,311
Bank OZK.	58,562	2,607,766
# BankFinancial Corp.	14,333	181,957
BankUnited, Inc.	40,860	1,559,626
Bankwell Financial Group, Inc.	2,916	90,833
Banner Corp.	18,779	1,253,874
Bar Harbor Bankshares.	9,760	298,461
BayCom Corp.	8,596	230,717
BCB Bancorp, Inc.	13,719	162,433
Berkshire Hills Bancorp, Inc.	21,406	608,573
* Blue Foundry Bancorp.	12,373	121,379
* Blue Ridge Bankshares, Inc.	693	2,231
BOK Financial Corp.	6,895	733,973
Bread Financial Holdings, Inc.	29,163	1,780,693
* Bridgewater Bancshares, Inc.	12,009	162,242
FINANCIALS — (Continued)		
* Brighthouse Financial, Inc.	30,130	$1,447,445
Brookline Bancorp, Inc.	53,533	631,689
# Burke & Herbert Financial Services Corp.	4,612	287,604
Business First Bancshares, Inc.	5,485	140,964
Byline Bancorp, Inc.	21,135	612,915
C&F Financial Corp.	2,465	175,631
Cadence Bank.	68,965	2,375,844
California First Leasing Corp.	4,365	98,802
Camden National Corp.	4,201	179,551
Capital City Bank Group, Inc.	3,897	142,825
Capitol Federal Financial, Inc.	74,125	438,079
* Carter Bankshares, Inc.	12,237	215,249
Cathay General Bancorp.	17,059	812,179
#* CCUR Holdings, Inc.	19	42,750
Central Pacific Financial Corp.	7,532	218,805
Chemung Financial Corp.	1,845	90,054
ChoiceOne Financial Services, Inc.	892	31,791
Citizens & Northern Corp.	715	13,299
Citizens Community Bancorp, Inc.	9,901	161,287
Civista Bancshares, Inc.	11,442	240,740
CNB Financial Corp.	10,623	264,088
Colony Bankcorp, Inc.	8,310	134,123
Columbia Banking System, Inc.	51,598	1,393,662
Comerica, Inc.	31,158	1,927,122
Community Trust Bancorp, Inc.	5,040	267,271
ConnectOne Bancorp, Inc.	24,055	551,100
* Consumer Portfolio Services, Inc.	19,045	206,829
* CrossFirst Bankshares, Inc.	20,980	317,847
* Customers Bancorp, Inc.	20,395	992,829
# CVB Financial Corp.	56,818	1,216,473

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
#	Dime Community Bancshares, Inc.	21,123	$ 649,215
	Donegal Group, Inc. (DGICB US), Class B.	22,771	321,299
	Eagle Bancorp Montana, Inc.	2,700	41,391
	Eagle Bancorp, Inc.	9,928	258,426
	Eastern Bankshares, Inc.	44,185	762,191
	Employers Holdings, Inc.	14,790	757,692
	Enact Holdings, Inc.	12,338	399,504
#*	Encore Capital Group, Inc.	13,331	636,822
*	Enstar Group Ltd.	4,149	1,336,185
	Enterprise Bancorp, Inc.	1,700	67,218
	Enterprise Financial Services Corp.	7,414	418,150
	Equity Bancshares, Inc., Class A.	4,084	173,243
	ESSA Bancorp, Inc.	10,035	195,682
	Essent Group Ltd.	29,982	1,632,220
	Evans Bancorp, Inc.	2,923	126,566
*	EZCORP, Inc., Class A.	40,549	495,509
#	Farmers & Merchants Bancorp, Inc.	1,562	46,001
	FB Financial Corp.	2,422	124,757
	Fidelis Insurance Holdings Ltd.	8,644	156,716
	Financial Institutions, Inc.	11,111	303,219
	First American Financial Corp.	10,487	654,808
#	First Bancorp/Southern Pines NC.	9,886	434,687
	First Bancshares, Inc.	8,048	281,680
	First Bank.	9,903	139,335
#	First Busey Corp.	30,297	714,100
	First Business Financial Services, Inc.	5,764	266,816
#	First Commonwealth Financial Corp.	28,109	475,604
	First Community Corp.	1,584	38,016
	First Financial Bancorp.	55,840	1,500,979
	First Financial Corp.	7,384	341,067
	First Financial Northwest, Inc.	14,524	315,171
FINANCIALS — (Continued)			
#	First Foundation, Inc.	24,492	$ 152,095
	First Hawaiian, Inc.	24,532	636,605
	First Horizon Corp.	130,823	2,634,775
	First Internet Bancorp	6,401	230,372
	First Interstate BancSystem, Inc., Class A.	30,702	996,894
	First Merchants Corp.	21,404	853,806
	First Mid Bancshares, Inc.	8,714	320,849
	First Northwest Bancorp.	7,808	79,642
	First of Long Island Corp.	13,804	161,231
	First Savings Financial Group, Inc.	951	25,259
	First United Corp.	6,548	220,733
*	First Western Financial, Inc.	655	12,805
#	Flagstar Financial, Inc.	1,877	17,512
	Flushing Financial Corp.	19,330	276,032
	FNB Corp.	224,288	3,314,977
	Franklin Financial Services Corp.	628	18,777
	FS Bancorp, Inc.	3,463	142,191
	Fulton Financial Corp.	97,903	1,887,570
*	Fundamental Global, Inc.	134	3,114
#*	FVCBankcorp, Inc.	1,797	22,588
*	Genworth Financial, Inc.	268,077	1,873,858
	Great Southern Bancorp, Inc.	1,772	105,788
*	Green Dot Corp., Class A.	23,547	250,540
#*	Greenlight Capital Re Ltd., Class A.	22,047	308,658
	Guaranty Bancshares, Inc.	1,430	49,478
	Hancock Whitney Corp.	42,116	2,304,588
	Hanmi Financial Corp.	17,348	409,760
	HarborOne Bancorp, Inc.	27,420	324,379
#	Hawthorn Bancshares, Inc.	6,593	186,912
	HBT Financial, Inc.	917	20,082
	Heartland Financial USA, Inc.	20,666	1,266,929
	Heritage Commerce Corp.	32,419	304,090

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	Heritage Financial Corp.	17,866	$ 437,717
	Hilltop Holdings, Inc.	33,450	957,673
	Home Bancorp, Inc.	5,829	269,358
	Home BancShares, Inc.	33,692	953,484
	HomeStreet, Inc.	12,811	146,302
	HomeTrust Bancshares, Inc.	9,992	336,531
	Hope Bancorp, Inc.	67,792	833,164
	Horace Mann Educators Corp.	6,434	252,406
	Horizon Bancorp, Inc.	26,529	427,382
	Independent Bank Corp. (IBCP US)	3,533	123,054
	Independent Bank Corp. (INDB US)	12,241	785,750
	Independent Bank Group, Inc.	21,887	1,327,884
	International Bancshares Corp.	5,650	356,854
#	Invesco Ltd.	150,535	2,631,352
	Investar Holding Corp.	6,010	131,980
	Investors Title Co.	154	36,461
	Jackson Financial, Inc., Class A.	42,643	3,713,352
	James River Group Holdings Ltd.	5,573	27,141
	Janus Henderson Group PLC	64,003	2,722,048
	Kearny Financial Corp.	42,630	301,820
	Landmark Bancorp, Inc.	7,175	172,272
	LCNB Corp.	8,159	123,446
*	LendingClub Corp.	33,524	542,754
	Magyar Bancorp, Inc.	5,974	86,563
	MainStreet Bancshares, Inc.	2,751	49,793
	Mercantile Bank Corp.	8,512	378,699
*	Metropolitan Bank Holding Corp.	3,698	215,963
	MGIC Investment Corp.	140,291	3,326,300
#	Mid Penn Bancorp, Inc.	5,575	160,783
	Midland States Bancorp, Inc.	13,332	325,301
	MidWestOne Financial Group, Inc.	11,186	325,736
*	Mr. Cooper Group, Inc.	31,109	2,986,775
FINANCIALS — (Continued)			
	National Bank Holdings Corp., Class A.	4,594	$ 197,818
#	Navient Corp.	79,864	1,061,393
#	NBT Bancorp, Inc.	3,940	188,174
	Nelnet, Inc., Class A	18,477	1,973,528
	Nicolet Bankshares, Inc.	1,638	171,843
*	NMI Holdings, Inc.	15,288	561,987
	Northeast Community Bancorp, Inc.	4,259	104,175
	Northfield Bancorp, Inc.	31,435	365,275
	Northrim BanCorp, Inc.	6,668	519,704
	Northwest Bancshares, Inc.	68,057	897,672
	OceanFirst Financial Corp.	33,054	598,277
#*	Old Market Capital Corp.	14,529	93,276
	Old National Bancorp.	158,329	3,436,531
	Old Second Bancorp, Inc.	3,731	66,337
*	Onity Group, Inc.	5,393	165,619
	OP Bancorp.	9,075	143,476
*	Oportun Financial Corp.	8,511	33,023
	Oppenheimer Holdings, Inc., Class A.	5,927	379,861
	Origin Bancorp, Inc.	4,124	137,288
	Orrstown Financial Services, Inc.	8,694	318,287
	Pacific Premier Bancorp, Inc.	51,584	1,285,473
	Parke Bancorp, Inc.	4,777	97,976
*	Patriot National Bancorp, Inc.	2,274	4,184
#*	Paysafe Ltd.	1,580	27,018
	PCB Bancorp.	6,890	139,454
	Peapack-Gladstone Financial Corp.	9,624	308,449
	Penns Woods Bancorp, Inc.	3,941	119,767
	Peoples Bancorp of North Carolina, Inc.	3,674	114,812
	Peoples Bancorp, Inc.	21,299	674,965
	Peoples Financial Services Corp.	2,277	116,537
	Pinnacle Financial Partners, Inc.	14,445	1,652,364
#*	Ponce Financial Group, Inc.	8,748	113,724

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CONTINUED

		Shares	Value†
FINANCIALS — (Continued)			
	Popular, Inc.	26,279	$2,471,803
*	PRA Group, Inc.	12,963	270,797
	Premier Financial Corp.	20,973	536,280
	Primis Financial Corp.	18,972	221,214
	Princeton Bancorp, Inc.	1,790	61,630
*	ProAssurance Corp.	32,995	524,950
	Prosperity Bancshares, Inc.	31,140	2,346,399
#	Provident Financial Holdings, Inc.	9,207	146,483
	Provident Financial Services, Inc.	77,621	1,464,708
	QCR Holdings, Inc.	4,840	390,298
#	Radian Group, Inc.	71,281	2,261,033
	RBB Bancorp.	10,742	220,104
#	Red River Bancshares, Inc.	253	13,657
	Regional Management Corp.	7,230	245,675
#	Renasant Corp.	32,652	1,167,309
*	Repay Holdings Corp.	11,997	91,537
	Republic Bancorp, Inc., Class A.	8,411	587,677
	Richmond Mutual BanCorp, Inc.	2,697	38,163
	Riverview Bancorp, Inc.	28,135	161,495
	S&T Bancorp, Inc.	18,809	718,880
	Sandy Spring Bancorp, Inc.	25,206	849,694
#	SB Financial Group, Inc.	7,660	160,171
	Seacoast Banking Corp. of Florida.	21,002	578,185
*	Security National Financial Corp., Class A.	5,267	63,362
	Shore Bancshares, Inc.	17,064	270,464
	Sierra Bancorp.	9,619	278,181
	Simmons First National Corp., Class A.	69,488	1,541,244
*	SiriusPoint Ltd.	41,763	684,496
	SmartFinancial, Inc.	8,724	270,270
	South Plains Financial, Inc.	2,351	81,697
*	Southern First Bancshares, Inc.	2,440	96,990
	SouthState Corp.	17,382	1,729,161
	Stellar Bancorp, Inc.	6,799	192,752
#*	Sterling Bancorp, Inc.	28,089	133,704
FINANCIALS — (Continued)			
#	Stewart Information Services Corp.	14,241	$ 961,125
#	Summit State Bank.	1,809	13,821
	Synovus Financial Corp.	46,290	2,371,437
	Territorial Bancorp, Inc.	7,241	70,455
*	Texas Capital Bancshares, Inc.	26,678	2,086,220
*	Third Coast Bancshares, Inc.	3,694	125,411
	Timberland Bancorp, Inc.	7,468	227,849
	Towne Bank.	36,548	1,244,825
	TriCo Bancshares.	8,190	357,903
	TrustCo Bank Corp.	10,150	338,096
	Trustmark Corp.	31,038	1,097,814
#	UMB Financial Corp.	920	103,831
*	Unico American Corp.	23,677	1,539
#	United Bancshares, Inc.	2,352	72,912
	United Bankshares, Inc.	68,639	2,577,394
	United Community Banks, Inc.	20,294	655,699
#*††	United Cos. Financial Corp.	11,900	0
	United Fire Group, Inc.	14,388	409,339
#	United Security Bancshares.	16,679	168,458
	Unity Bancorp, Inc.	1,500	65,415
	Univest Financial Corp.	19,199	566,562
	Valley National Bancorp.	248,596	2,252,280
*	Velocity Financial, Inc.	1,088	21,281
	Veritex Holdings, Inc.	14,733	400,148
#	WaFd, Inc.	48,368	1,559,384
	Washington Trust Bancorp, Inc.	3,113	97,593
	Waterstone Financial, Inc.	13,701	184,141
	Webster Financial Corp.	47,727	2,635,485
	WesBanco, Inc.	36,351	1,182,862
	Western Alliance Bancorp.	21,915	1,830,779
	Western New England Bancorp, Inc.	19,025	175,030
	White Mountains Insurance Group Ltd.	1,279	2,487,732

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CONTINUED

	Shares	Value†
FINANCIALS — (Continued)		
Wintrust Financial Corp.	19,966	$ 2,489,960
WSFS Financial Corp.	26,990	1,433,979
WVS Financial Corp.	2,565	33,345
Zions Bancorp NA.	32,542	1,765,403
TOTAL FINANCIALS.		167,669,468
HEALTH CARE — (4.3%)		
#* Acadia Healthcare Co., Inc.	20,287	804,380
#* AdaptHealth Corp.	10,753	102,369
#* American Shared Hospital Services.	3	10
* AngioDynamics, Inc.	26,027	238,407
* Avanos Medical, Inc.	28,301	450,552
#* Azenta, Inc.	25,023	1,251,150
* Bio-Rad Laboratories, Inc., Class A.	6,893	2,264,419
* Certara, Inc.	19,059	202,978
# CONMED Corp.	467	31,962
* Cross Country Healthcare, Inc.	9,233	167,671
* Definitive Healthcare Corp.	4,640	19,070
Dentsply Sirona, Inc.	72,912	1,383,870
* Elanco Animal Health, Inc.	150,842	1,826,697
* Enhabit, Inc.	5,569	43,494
* Enovis Corp.	31,450	1,380,026
* Envista Holdings Corp.	67,100	1,294,359
#* Evolent Health, Inc., Class A.	3,503	39,409
* FONAR Corp.	4,128	62,498
#* Fulgent Genetics, Inc.	16,635	307,248
* ICU Medical, Inc.	2,689	417,252
* ImmuCell Corp.	3,280	16,892
* Innoviva, Inc.	45,773	794,162
* Inogen, Inc.	7,594	69,637
#* Integer Holdings Corp.	9,223	1,222,232
#* Integra LifeSciences Holdings Corp.	15,467	350,792
* iTeos Therapeutics, Inc.	6,103	46,871
* Jazz Pharmaceuticals PLC.	17,753	2,186,282
#* Kewaunee Scientific Corp.	8,236	509,561
#* LifeStance Health Group, Inc.	16,218	119,527
# National HealthCare Corp.	8,790	945,452
HEALTH CARE — (Continued)		
#* Neogen Corp.	55,190	$ 670,007
#* NeoGenomics, Inc.	4,219	69,529
#*†† OCA, Inc.	9,348	0
* Omnicell, Inc.	5,611	249,802
#* OPKO Health, Inc.	100,926	148,361
* OraSure Technologies, Inc.	38,155	137,740
#* Organogenesis Holdings, Inc.	15,024	48,077
* Orthofix Medical, Inc.	2,555	44,610
#* OrthoPediatrics Corp.	1,473	34,144
* Owens & Minor, Inc.	30,845	403,144
* Pacira BioSciences, Inc.	7,348	138,436
Patterson Cos., Inc.	10,661	328,998
#*†† PDL BioPharma, Inc.	64,159	76,991
* Pediatrix Medical Group, Inc.	38,342	503,047
Perrigo Co. PLC.	71,061	1,826,978
Phibro Animal Health Corp., Class A.	1,626	34,146
# Premier, Inc., Class A.	56,044	1,188,133
* Prestige Consumer Healthcare, Inc.	7,313	571,072
* Protara Therapeutics, Inc.	2,200	11,616
#* QuidelOrtho Corp.	13,948	621,383
#* Supernus Pharmaceuticals, Inc.	17,192	621,663
#* Surgery Partners, Inc.	13,959	295,512
* Tactile Systems Technology, Inc.	1,680	28,778
Teleflex, Inc.	3,554	632,541
#* TruBridge, Inc.	6,977	137,586
Utah Medical Products, Inc.	943	57,966
#* Vanda Pharmaceuticals, Inc.	29,850	142,982
* Varex Imaging Corp.	17,580	256,492
* Voyager Therapeutics, Inc.	10,416	59,059
* Zimvie, Inc.	6,577	91,749
TOTAL HEALTH CARE.		27,979,771
INDUSTRIALS — (15.7%)		
* AAR Corp.	19,295	1,182,398
ABM Industries, Inc.	40,526	2,074,121
ACCO Brands Corp.	71,960	377,790
# Acme United Corp.	3,349	125,018
#* AerSale Corp.	10,876	68,519
# AGCO Corp.	21,011	1,964,108
Air Lease Corp.	63,375	3,055,309

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CONTINUED

		Shares	Value†
	INDUSTRIALS — (Continued)		
*	Air Transport Services Group, Inc.	37,116	$ 815,810
#*	Alaska Air Group, Inc.	50,173	3,248,702
	Alight, Inc., Class A	223,485	1,546,516
#	Allegiant Travel Co.	4,792	451,023
	Allient, Inc.	790	19,181
#*	Ameresco, Inc., Class A	1,234	28,974
*	American Woodmark Corp.	10,770	856,538
#	ArcBest Corp.	7,759	724,070
	Arcosa, Inc.	27,017	2,613,625
*	Art's-Way Manufacturing Co., Inc.	2,400	5,208
	Astec Industries, Inc.	11,222	377,059
#*	Asure Software, Inc.	4,859	45,723
	Atkore, Inc.	2,991	249,599
*	Avalon Holdings Corp., Class A	16,663	64,486
	Barnes Group, Inc.	13,615	643,445
#	BGSF, Inc.	7,816	40,956
*	BlueLinx Holdings, Inc.	5,005	511,311
	Boise Cascade Co.	20,060	2,384,332
*	BrightView Holdings, Inc.	51,215	818,928
*	Broadwind, Inc.	11,367	21,370
*	Cadeler AS (CDLR US), ADR	3,053	68,173
#*	Chart Industries, Inc.	7,932	1,513,743
	Chicago Rivet & Machine Co.	3,091	48,961
	Civeo Corp.	5,732	130,231
#*	Clarivate PLC	119,953	609,361
	Columbus McKinnon Corp.	16,730	623,025
#*	Commercial Vehicle Group, Inc.	4,261	10,567
#	CompX International, Inc.	12,618	329,961
#	Concentrix Corp.	1,168	50,539
*	Concrete Pumping Holdings, Inc.	22,935	152,747
*	Conduent, Inc.	100,740	406,990
#	Copa Holdings SA, Class A	4,638	407,587
#††	Costa Communications, Inc.	12,346	1,852
	Costamare, Inc.	66,306	852,032
	Covenant Logistics Group, Inc.	8,020	437,170
	INDUSTRIALS — (Continued)		
*	CPI Aerostructures, Inc.	5,342	$ 21,635
#*	Custom Truck One Source, Inc.	29,379	141,313
	Deluxe Corp.	15,562	351,546
#*	DLH Holdings Corp.	2,066	16,590
*	DNOW, Inc.	37,803	491,817
*	Ducommun, Inc.	8,374	533,089
#	Dun & Bradstreet Holdings, Inc.	149,139	1,858,272
*	DXP Enterprises, Inc.	8,179	675,749
#	Eastern Co.	5,884	156,161
	EnerSys	6,090	562,899
	Ennis, Inc.	16,530	348,618
*	Enviri Corp.	45,979	354,038
	ESCO Technologies, Inc.	4,270	568,807
*	Everus Construction Group, Inc.	8,311	546,448
*	First Advantage Corp.	24,421	457,405
	FTAI Infrastructure, Inc.	17,745	128,829
*	Gates Industrial Corp. PLC	137,850	2,835,574
#	GATX Corp.	18,926	2,932,773
	Genco Shipping & Trading Ltd.	30,222	421,295
*	Gencor Industries, Inc.	10,737	189,508
*	Gibraltar Industries, Inc.	6,294	370,717
*	GMS, Inc.	10,019	849,912
*	Great Lakes Dredge & Dock Corp.	31,681	357,678
#	Greenbrier Cos., Inc.	19,779	1,206,321
*	GXO Logistics, Inc.	31,395	1,365,682
#*	Healthcare Services Group, Inc.	2,298	26,691
	Heartland Express, Inc.	22,830	256,153
	Heidrick & Struggles International, Inc.	6,840	303,080
	Helios Technologies, Inc.	6,609	295,026
#*	Hertz Global Holdings, Inc.	24,099	88,202
	Hillenbrand, Inc.	16,774	516,304
*	Hillman Solutions Corp.	34,935	340,267
#	HNI Corp.	769	38,735
	Hub Group, Inc., Class A	35,692	1,590,436
*	Hudson Global, Inc.	1,228	16,025

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
*	Hudson Technologies, Inc.	9,207	$ 51,375
	Huntington Ingalls Industries, Inc.	2,925	552,737
	Hurco Cos., Inc.	6,039	116,492
	Insteel Industries, Inc.	3,952	106,744
	Interface, Inc.	14,516	353,465
*	JELD-WEN Holding, Inc.	27,359	224,070
#*	JetBlue Airways Corp.	169,918	1,335,555
#	John Bean Technologies Corp.	2,032	258,267
	Kelly Services, Inc., Class A	28,117	391,951
	Kennametal, Inc.	21,977	527,888
*	Kirby Corp.	22,910	2,423,878
	Knight-Swift Transportation Holdings, Inc.	58,035	3,078,176
	Korn Ferry	16,070	1,083,921
*	L.B. Foster Co., Class A	9,196	247,372
	LSI Industries, Inc.	8,555	166,138
	Luxfer Holdings PLC	11,260	147,393
*	Manitowoc Co., Inc.	23,854	217,787
	ManpowerGroup, Inc.	15,150	874,458
	Marten Transport Ltd.	22,676	353,972
*	Masterbrand, Inc.	30,132	440,229
	Matson, Inc.	18,187	2,452,335
	Matthews International Corp., Class A	8,463	234,256
#*	Mayville Engineering Co., Inc.	10,317	162,183
#*	Mercury Systems, Inc.	17,002	714,084
#*	Middleby Corp.	13,981	1,893,726
	Miller Industries, Inc.	7,937	518,762
	MillerKnoll, Inc.	15,586	352,088
*	Mistras Group, Inc.	16,407	148,647
*	MRC Global, Inc.	26,020	332,536
	National Presto Industries, Inc.	1,985	195,364
#	NL Industries, Inc.	25,774	200,264
#*	NN, Inc.	24,893	81,400
*	Northwest Pipe Co.	6,924	334,152
*	OPENLANE, Inc.	59,014	1,170,838
*	Orion Group Holdings, Inc.	30,702	225,046
	Oshkosh Corp.	11,931	1,134,280
#*	PAMT Corp.	14,940	244,717
	Pangaea Logistics Solutions Ltd.	26,958	144,495
	Park-Ohio Holdings Corp.	9,694	254,661
INDUSTRIALS — (Continued)			
#*	Perma-Pipe International Holdings, Inc.	15,230	$ 227,689
	Preformed Line Products Co.	3,224	411,995
	Primoris Services Corp.	28,473	2,175,337
#*	Proto Labs, Inc.	6,312	246,736
	Quad/Graphics, Inc.	3,709	25,852
	Quanex Building Products Corp.	20,555	498,253
*	Radiant Logistics, Inc.	27,414	183,674
	Regal Rexnord Corp.	235	36,456
*	Resideo Technologies, Inc.	78,770	1,815,648
	Resources Connection, Inc.	24,984	213,114
#	REV Group, Inc.	13,784	439,296
	Rush Enterprises, Inc. (RUSHA US), Class A	35,174	1,927,183
#	Rush Enterprises, Inc. (RUSHB US), Class B	10,496	571,402
	Ryder System, Inc.	12,941	2,029,925
#	Schneider National, Inc., Class B	43,417	1,271,250
#	Sensata Technologies Holding PLC	40,286	1,103,836
*	Servotronics, Inc.	1,610	17,581
*	SIFCO Industries, Inc.	3,300	11,699
*	SkyWest, Inc.	27,828	2,786,418
	Steelcase, Inc., Class A	50,139	592,643
#*	Sun Country Airlines Holdings, Inc.	18,508	269,847
#*	Sunrun, Inc.	30,030	277,778
	Terex Corp.	16,692	771,504
*	Thermon Group Holdings, Inc.	8,336	239,827
	Timken Co.	8,517	607,858
*	Titan International, Inc.	24,016	163,069
#*	Titan Machinery, Inc.	17,777	251,189
	Trinity Industries, Inc.	31,427	1,103,088
*	TrueBlue, Inc.	24,542	206,153
*	Tutor Perini Corp.	31,891	771,762
	Twin Disc, Inc.	1,176	13,818
	UFP Industries, Inc.	2,550	287,257
*	Ultralife Corp.	17,419	129,772
	UniFirst Corp.	3,762	643,641
#	Universal Logistics Holdings, Inc.	3,235	148,616

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
INDUSTRIALS — (Continued)			
*	V2X, Inc.	3,754	$ 179,554
#	Virco Mfg. Corp.	8,410	86,203
#	VSE Corp.	2,980	283,398
#	Wabash National Corp.	3,191	54,662
#	Werner Enterprises, Inc.	32,073	1,152,062
	WESCO International, Inc.	11,775	2,130,804
*	Wilhelmina International, Inc.	2,100	7,455
*	Willdan Group, Inc.	1,602	61,020
#	Willis Lease Finance Corp.	8,830	1,832,666
TOTAL INDUSTRIALS			103,175,345
INFORMATION TECHNOLOGY — (5.3%)			
#*	Alithya Group, Inc., Class A	77,801	80,524
*	Alpha & Omega Semiconductor Ltd.	19,000	703,570
	Amkor Technology, Inc.	129,502	3,326,906
*	Amtech Systems, Inc.	16,897	92,089
#*	Arrow Electronics, Inc.	19,625	2,219,980
*	ASGN, Inc.	7,232	602,715
*	AstroNova, Inc.	13,673	164,213
#*	Aviat Networks, Inc.	2,174	39,371
	Avnet, Inc.	59,127	3,093,525
*	Aware, Inc.	60,616	118,201
	Bel Fuse, Inc. (BELFA US), Class A	921	82,964
#	Bel Fuse, Inc. (BELFB US), Class B	7,983	658,358
	Benchmark Electronics, Inc.	26,029	1,181,717
*	Bill Holdings, Inc.	5,748	486,913
*	Brightcove, Inc.	5,686	24,734
#*	Cohu, Inc.	16,248	433,822
#*	Comtech Telecommunications Corp.	15,478	62,067
#*	Corsair Gaming, Inc.	4,574	30,234
#	CSP, Inc.	25,463	409,190
*	Daktronics, Inc.	32,071	540,717
*	Digi International, Inc.	11,304	341,720
#*	Digital Turbine, Inc.	4,577	7,735
*	Diodes, Inc.	7,798	480,903
*	DXC Technology Co.	75,664	1,511,767
#*	E2open Parent Holdings, Inc.	23,105	61,459
#*	Eastman Kodak Co.	8,731	57,363
*	ePlus, Inc.	7,593	560,971
*	FARO Technologies, Inc.	766	$ 19,426
	Frequency Electronics, Inc.	2,072	38,373
*	Ichor Holdings Ltd.	2,722	87,703
#	Immersion Corp.	1,462	12,763
	Information Services Group, Inc.	4,774	15,945
#*	inTEST Corp.	2,903	24,937
*	Intevac, Inc.	18,874	64,172
#*	IPG Photonics Corp.	6,824	496,241
*	Key Tronic Corp.	30,735	128,165
*	Kimball Electronics, Inc.	20,612	386,063
*	Knowles Corp.	31,346	624,726
*	KVH Industries, Inc.	11,740	66,918
#*	Lantronix, Inc.	3,601	14,836
*	LiveRamp Holdings, Inc.	4,457	135,359
*	Magnachip Semiconductor Corp.	8,343	33,539
	Methode Electronics, Inc.	14,058	165,744
*	Mirion Technologies, Inc.	32,829	572,866
*	NETGEAR, Inc.	12,997	362,226
*	NetScout Systems, Inc.	53,768	1,164,615
*	Olo, Inc., Class A	3,775	28,992
*	Optical Cable Corp.	21,921	79,135
	PC Connection, Inc.	19,538	1,353,397
*	Photronics, Inc.	36,500	859,940
*	Plexus Corp.	7,257	1,135,575
*	Qorvo, Inc.	7,754	542,237
*	RF Industries Ltd.	3,621	14,158
*	Ribbon Communications, Inc.	56,412	234,674
#	Richardson Electronics Ltd.	7,687	107,849
#*	Rogers Corp.	3,678	373,722
*	Sanmina Corp.	34,143	2,583,601
*	ScanSource, Inc.	16,561	785,819
*	SigmaTron International, Inc.	4,737	8,432
#*††	Silicon Graphics, Inc.	35,500	0
	SolarWinds Corp.	29,874	425,704
	Taitron Components, Inc., Class A	2,417	6,212
	TD SYNNEX Corp.	4,277	501,607
*	TransAct Technologies, Inc.	3,888	15,902

THE SMALL CAP VALUE SUBTRUST

CONTINUED

		Shares	Value†
INFORMATION TECHNOLOGY — (Continued)			
*	Trio-Tech International	4,108	$ 23,867
*	TTM Technologies, Inc.	66,557	1,647,286
*	Ultra Clean Holdings, Inc.	1,853	66,615
*	Verint Systems, Inc.	2,670	73,291
#*	Viasat, Inc.	17,341	147,572
#	Vishay Intertechnology, Inc.	73,284	1,241,431
*	Vishay Precision Group, Inc.	9,728	228,316
#	Xerox Holdings Corp.	82,778	697,818
*	Xperi, Inc.	20,431	209,826
TOTAL INFORMATION TECHNOLOGY			35,181,323
MATERIALS — (6.3%)			
	AdvanSix, Inc.	15,091	429,943
	Alcoa Corp.	3,306	124,901
	Alpha Metallurgical Resources, Inc.	3,053	610,966
#*	Alto Ingredients, Inc.	16,966	26,467
	American Vanguard Corp.	27,185	125,867
*	Ampco-Pittsburgh Corp.	16,119	33,689
*	Arcadium Lithium PLC	10,155	52,095
	Arch Resources, Inc.	5,387	760,752
*	Arq, Inc.	13,744	104,042
*	Ascent Industries Co.	9,905	110,738
	Ashland, Inc.	23,067	1,648,368
	Avient Corp.	21,789	890,299
#	Berry Global Group, Inc.	9,610	621,479
	Caledonia Mining Corp. PLC	3,147	29,613
	Celanese Corp.	29,002	2,007,228
*	Clearwater Paper Corp.	8,878	264,298
*	Cleveland-Cliffs, Inc.	208,591	1,960,755
*	Coeur Mining, Inc.	45,872	262,388
	Commercial Metals Co.	58,752	2,914,099
	Compass Minerals International, Inc.	3,230	36,337
#*	Core Molding Technologies, Inc.	6,383	105,575
*	Ecovyst, Inc.	61,872	472,702
	Element Solutions, Inc.	130,393	3,315,894
MATERIALS — (Continued)			
#	Ferroglobe PLC	15,565	$ 59,147
	FMC Corp.	18,991	923,153
	Friedman Industries, Inc.	9,750	149,077
	Greif, Inc. (GEF US), Class A	16,532	1,010,436
	Greif, Inc. (GEF/B US), Class B	5,671	384,777
	HB Fuller Co.	9,125	615,755
	Huntsman Corp.	88,844	1,601,857
	Innospec, Inc.	159	17,500
#*	Intrepid Potash, Inc.	7,865	172,401
	Kaiser Aluminum Corp.	4,322	303,707
	Koppers Holdings, Inc.	9,749	315,868
#	Kronos Worldwide, Inc.	31,128	303,498
*	LSB Industries, Inc.	24,669	187,238
#*	Magnera Corp.	7,696	139,836
	Mativ Holdings, Inc.	28,685	312,666
	Mercer International, Inc.	47,088	306,072
*	Metallus, Inc.	30,735	434,286
	Minerals Technologies, Inc.	18,592	1,416,896
	Mosaic Co.	108,605	2,669,511
	Myers Industries, Inc.	3,324	36,697
*	Nexa Resources SA	47,250	415,800
*	O-I Glass, Inc.	57,687	625,327
	Olin Corp.	20,203	682,861
#	Olympic Steel, Inc.	8,321	273,012
	Orion SA	3,394	53,591
#	Pactiv Evergreen, Inc.	40,380	705,439
*	Perimeter Solutions, Inc.	5,665	72,399
#	Quaker Chemical Corp.	1,755	247,034
	Radius Recycling, Inc.	20,276	308,601
*	Ranpak Holdings Corp.	15,124	104,053
*	Rayonier Advanced Materials, Inc.	45,594	376,150
#††	Resolute Forest Products, Inc.	158,390	42,179
	Ryerson Holding Corp.	17,439	322,796
	Sonoco Products Co.	18,198	888,972
	Stepan Co.	4,671	302,214
	SunCoke Energy, Inc.	55,270	591,389
*	Tredegar Corp.	24,771	190,241
#	TriMas Corp.	23,013	565,890
	Tronox Holdings PLC	91,841	924,839

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
MATERIALS — (Continued)		
U.S. Steel Corp.	110,270	$ 3,748,077
* Universal Stainless & Alloy Products, Inc.	526	23,160
# Warrior Met Coal, Inc.	25,160	1,364,678
* Webco Industries, Inc.	700	122,850
Worthington Steel, Inc.	12,203	388,299
TOTAL MATERIALS		41,608,724
REAL ESTATE — (1.1%)		
* Anywhere Real Estate, Inc.	33,981	112,137
#* Cushman & Wakefield PLC	115,737	1,513,840
* Douglas Elliman, Inc.	32,754	54,699
#* Five Point Holdings LLC, Class A	22,799	86,180
* Forestar Group, Inc.	28,660	742,867
* FRP Holdings, Inc.	6,642	203,445
* Howard Hughes Holdings, Inc.	25,029	1,925,231
# Kennedy-Wilson Holdings, Inc.	60,508	604,475
Newmark Group, Inc., Class A	62,490	800,497
* RE/MAX Holdings, Inc., Class A	14,803	157,948
* Seaport Entertainment Group, Inc.	7,676	214,544
* Stratus Properties, Inc.	12,932	268,468
#* Tejon Ranch Co.	19,156	304,581
TOTAL REAL ESTATE		6,988,912
UTILITIES — (0.4%)		
#* Altus Power, Inc.	21,874	89,027
MDU Resources Group, Inc.	60,838	1,096,301
New Jersey Resources Corp.	19,227	896,940
# Ormat Technologies, Inc.	8,307	562,550
#* Sunnova Energy International, Inc.	994	3,409
TOTAL UTILITIES		2,648,227
TOTAL COMMON STOCKS Cost ($482,434,447)		583,944,639

	Shares	Value†
TEMPORARY CASH INVESTMENTS — (0.1%)		
¥ State Street Institutional U.S. Government Money Market Fund 4.430%	566,642	$ 566,641
SECURITIES LENDING COLLATERAL — (0.2%)		
@¥ State Street Navigator Prime Portfolio 4.462%	1,259,127	1,259,119
	Face Amount (000)	
REPURCHASE AGREEMENTS — (10.8%)		
@ BofA Securities, Inc. 0.04% 01/02/2025, (Collateralized by $10,285,106 U.S. Treasury 1.25%, 05/31/2028, valued at $9,297,494) to be repurchased at $9,115,229	$ 9,115	9,115,189
@ Deutsche Bank Securities Inc. 0.04% 01/02/2025, (Collateralized by $20,466,590 U.S. Treasury rates ranging from 0.38% to 4.63%, maturities ranging from 02/15/2025 to 08/15/2034, valued at $20,454,513) to be repurchased at $20,053,504	20,053	20,053,416
@ HSBC Securities (USA) Inc. 0.04% 01/02/2025, (Collateralized by $32,133,098 U.S. Treasury 0.00%, maturities ranging from 11/15/2026 to 05/15/2031, valued at $24,173,482) to be repurchased at $23,699,596	23,699	23,699,492

THE SMALL CAP VALUE SUBTRUST

CONTINUED

	Face Amount (000)	Value†
@ J.P. Morgan Securities LLC 0.04% 01/02/2025, (Collateralized by $17,740,532 U.S. Treasury rates ranging from 0.00% to 2.38%, maturities ranging from 11/15/2025 to 10/15/2028, valued at $18,594,986) to be repurchased at $18,230,458	$18,230	$ 18,230,379
TOTAL REPURCHASE AGREEMENTS		71,098,476
TOTAL SECURITIES LENDING COLLATERAL		72,357,595
TOTAL INVESTMENTS — (100.0%) (Cost $555,358,692)		$656,868,875

Summary of the The Small Cap Value Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Assets				
Common Stocks				
Communication Services	$ 20,240,161	—	—	$ 20,240,161
Consumer Discretionary	90,379,366	$ 174,028	—	90,553,394
Consumer Staples	25,267,964	254,556	—	25,522,520
Energy	62,376,794	—	—	62,376,794
Financials	167,569,127	100,341	—	167,669,468
Health Care	27,902,780	—	$ 76,991	27,979,771
Industrials	103,151,858	21,635	1,852	103,175,345
Information Technology	35,181,323	—	—	35,181,323
Materials	41,443,695	122,850	42,179	41,608,724
Real Estate	6,988,912	—	—	6,988,912
Utilities	2,648,227	—	—	2,648,227
Temporary Cash Investments	566,641	—	—	566,641
Securities Lending Collateral	1,259,119	—	—	1,259,119
Repurchase Agreements	—	71,098,476	—	71,098,476
Total Investments in Securities	$584,975,967	$71,771,886	$121,022<>	$656,868,875

<> A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

THE LARGE CAP VALUE SUBTRUST

SCHEDULE OF INVESTMENTS

December 31, 2024

	Shares	Value†
COMMON STOCKS — (99.5%)		
COMMUNICATION SERVICES — (7.1%)		
AT&T, Inc.	37,344	$ 850,323
* Charter Communications, Inc., Class A.	148	50,730
Comcast Corp., Class A.	22,345	838,608
Electronic Arts, Inc.	919	134,450
Fox Corp. (FOX US), Class B.	1,366	62,481
Fox Corp. (FOXA US), Class A.	2,359	114,600
Interpublic Group of Cos., Inc.	2,701	75,682
* Liberty Broadband Corp. (LBRDK US), Class C.	432	32,296
* Liberty Media Corp.-Liberty Formula One (FWONA US), Class A.	211	17,732
* Liberty Media Corp.-Liberty Formula One (FWONK US), Class C.	422	39,103
Meta Platforms, Inc., Class A.	72	42,157
# News Corp. (NWS US), Class B.	586	17,832
News Corp. (NWSA US), Class A.	1,745	48,057
Omnicom Group, Inc.	1,049	90,256
Sirius XM Holdings, Inc.	1,110	25,308
* Take-Two Interactive Software, Inc.	835	153,707
T-Mobile U.S., Inc.	2,980	657,775
Verizon Communications, Inc.	22,457	898,055
Walt Disney Co.	2,998	333,827
* Warner Bros Discovery, Inc.	8,715	92,118
TOTAL COMMUNICATION SERVICES		4,575,097
CONSUMER DISCRETIONARY — (4.7%)		
* Aptiv PLC	1,828	110,557
CONSUMER DISCRETIONARY — (Continued)		
Aramark	2,385	$ 88,984
Autoliv, Inc.	213	19,977
Best Buy Co., Inc.	318	27,284
BorgWarner, Inc.	2,731	86,818
* CarMax, Inc.	209	17,088
* Carnival Corp.	1,724	42,962
DR Horton, Inc.	2,078	290,546
eBay, Inc.	2,906	180,027
Ford Motor Co.	31,055	307,444
Garmin Ltd.	695	143,351
General Motors Co.	8,807	469,149
Gentex Corp.	104	2,988
Genuine Parts Co.	606	70,757
Hyatt Hotels Corp., Class A.	212	33,280
Lear Corp.	311	29,452
Lennar Corp. (LEN US), Class A.	1,693	230,874
Lennar Corp. (LENB US), Class B.	90	11,893
LKQ Corp.	3,050	112,087
* MGM Resorts International.	2,667	92,412
* NVR, Inc.	1	8,179
Penske Automotive Group, Inc.	273	41,616
Phinia, Inc.	666	32,081
PulteGroup, Inc.	3,434	373,963
Ralph Lauren Corp.	148	34,185
Royal Caribbean Cruises Ltd.	36	8,305
Toll Brothers, Inc.	487	61,338
* TopBuild Corp.	108	33,625
* Valvoline, Inc.	150	5,427
Whirlpool Corp.	337	38,580
TOTAL CONSUMER DISCRETIONARY		3,005,229
CONSUMER STAPLES — (5.4%)		
Albertsons Cos., Inc., Class A.	1,674	32,877
Archer-Daniels-Midland Co.	2,686	135,697
* BellRing Brands, Inc.	300	22,602
Bunge Global SA.	1,414	109,953
Campbell Soup Co.	1,095	45,859
Casey's General Stores, Inc.	179	70,925
Church & Dwight Co., Inc.	407	42,617
Conagra Brands, Inc.	2,572	71,373

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
CONSUMER STAPLES — (Continued)		
Constellation Brands, Inc., Class A	1,208	$ 266,968
* Coty, Inc., Class A	3,560	24,778
Dollar General Corp.	498	37,758
* Dollar Tree, Inc.	1,984	148,681
General Mills, Inc.	4,894	312,090
Hormel Foods Corp.	1,759	55,180
J.M. Smucker Co.	770	84,792
Kenvue, Inc.	12,034	256,926
Keurig Dr. Pepper, Inc.	5,744	184,497
Kraft Heinz Co.	2,504	76,898
Kroger Co.	7,170	438,446
McCormick & Co., Inc. (MKC US)	668	50,928
Molson Coors Beverage Co., Class B	764	43,792
Mondelez International, Inc., Class A	6,573	392,605
* Performance Food Group Co.	687	58,086
Target Corp.	1,904	257,383
Tyson Foods, Inc., Class A	1,334	76,625
* U.S. Foods Holding Corp.	2,067	139,440
Walgreens Boots Alliance, Inc.	2,698	25,172
TOTAL CONSUMER STAPLES		3,462,948
ENERGY — (11.9%)		
Baker Hughes Co.	7,801	319,997
Chevron Corp.	8,900	1,289,076
ConocoPhillips	7,069	701,033
Coterra Energy, Inc.	4,371	111,635
Devon Energy Corp.	3,439	112,558
Diamondback Energy, Inc.	1,396	228,707
EOG Resources, Inc.	2,959	362,714
EQT Corp.	2,228	102,733
Expand Energy Corp.	300	29,865
Exxon Mobil Corp.	21,399	2,301,890
Halliburton Co.	3,427	93,180
Hess Corp.	709	94,304
HF Sinclair Corp.	274	9,604
Kinder Morgan, Inc.	5,194	142,316
Marathon Petroleum Corp.	2,581	360,050
Occidental Petroleum Corp.	3,251	160,632
ONEOK, Inc.	2,426	243,570
Ovintiv, Inc.	1,365	55,283
Phillips 66	2,642	301,003
Schlumberger NV	947	$ 36,308
Valero Energy Corp.	2,410	295,442
Williams Cos., Inc.	4,607	249,331
TOTAL ENERGY		7,601,231
FINANCIALS — (25.2%)		
Aflac, Inc.	1,335	138,092
Allstate Corp.	1,203	231,926
Ally Financial, Inc.	3,537	127,367
American Financial Group, Inc.	289	39,573
American International Group, Inc.	4,739	344,999
Apollo Global Management, Inc.	255	42,116
Arch Capital Group Ltd.	3,010	277,974
Assurant, Inc.	140	29,851
Bank of America Corp.	13,747	604,181
Bank of New York Mellon Corp.	5,295	406,815
* Berkshire Hathaway, Inc., Class B	3,152	1,428,739
Blackrock, Inc.	77	78,933
* Block, Inc.	759	64,507
Capital One Financial Corp.	1,588	283,172
Carlyle Group, Inc.	600	30,294
Charles Schwab Corp.	650	48,107
Chubb Ltd.	1,416	391,241
Cincinnati Financial Corp.	627	90,100
Citigroup, Inc.	3,401	239,396
Citizens Financial Group, Inc.	1,772	77,543
CME Group, Inc.	223	51,787
Corebridge Financial, Inc.	1,902	56,927
Discover Financial Services	2,022	350,271
East West Bancorp, Inc.	196	18,769
Equitable Holdings, Inc.	314	14,811
Everest Group Ltd.	272	98,589
F&G Annuities & Life, Inc.	39	1,616
Fidelity National Financial, Inc.	576	32,337
Fidelity National Information Services, Inc.	3,560	287,541
Fifth Third Bancorp	5,866	248,014

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
FINANCIALS — (Continued)		
First Citizens BancShares, Inc., Class A	92	$ 194,398
* Fiserv, Inc.	1,496	307,308
Franklin Resources, Inc.	122	2,475
Global Payments, Inc.	1,305	146,238
Globe Life, Inc.	469	52,303
Goldman Sachs Group, Inc.	952	545,134
Hartford Financial Services Group, Inc.	3,260	356,644
Huntington Bancshares, Inc.	11,942	194,296
Intercontinental Exchange, Inc.	476	70,929
Invesco Ltd.	180	3,146
JPMorgan Chase & Co.	13,543	3,246,393
KeyCorp.	4,368	74,868
Loews Corp.	1,275	107,980
M&T Bank Corp.	749	140,819
* Markel Group, Inc.	35	60,418
MetLife, Inc.	4,084	334,398
Morgan Stanley	4,416	555,180
Northern Trust Corp.	1,157	118,593
PNC Financial Services Group, Inc.	1,292	249,162
Principal Financial Group, Inc.	2,008	155,439
Prudential Financial, Inc.	2,947	349,308
Raymond James Financial, Inc.	1,809	280,992
Regions Financial Corp.	4,193	98,619
Reinsurance Group of America, Inc.	233	49,776
RenaissanceRe Holdings Ltd.	176	43,791
State Street Corp.	1,330	130,540
Synchrony Financial	3,839	249,535
T. Rowe Price Group, Inc.	995	112,525
Travelers Cos., Inc.	1,658	399,396
Truist Financial Corp.	3,101	134,521
U.S. Bancorp	5,216	249,481
W.R. Berkley Corp.	1,336	78,183
Webster Financial Corp.	81	4,473
Wells Fargo & Co.	11,876	834,170
Willis Towers Watson PLC	381	$ 119,344
TOTAL FINANCIALS		16,186,363
HEALTH CARE — (13.6%)		
Abbott Laboratories	4,636	524,378
* Align Technology, Inc.	183	38,157
* Avantor, Inc.	2,470	52,043
Baxter International, Inc.	1,723	50,243
Becton Dickinson & Co.	1,329	301,510
* Biogen, Inc.	693	105,974
* Boston Scientific Corp.	1,101	98,341
Bristol-Myers Squibb Co.	8,501	480,817
* Centene Corp.	2,243	135,881
* Charles River Laboratories International, Inc.	354	65,348
Cigna Group	1,451	400,679
* Cooper Cos., Inc.	492	45,230
CVS Health Corp.	5,604	251,564
Danaher Corp.	1,350	309,892
* Edwards Lifesciences Corp.	1,766	130,737
Elevance Health, Inc.	1,192	439,729
* GE HealthCare Technologies, Inc.	3,476	271,754
Gilead Sciences, Inc.	4,510	416,589
* Henry Schein, Inc.	294	20,345
* Hologic, Inc.	1,379	99,412
Humana, Inc.	554	140,555
* IQVIA Holdings, Inc.	578	113,583
* Jazz Pharmaceuticals PLC	110	13,546
Johnson & Johnson	5,843	845,015
Labcorp Holdings, Inc.	511	117,182
Medtronic PLC	3,956	316,005
Merck & Co., Inc.	2,007	199,656
* Moderna, Inc.	944	39,251
* Molina Healthcare, Inc.	236	68,688
Pfizer, Inc.	12,775	338,921
Quest Diagnostics, Inc.	1,099	165,795
* Regeneron Pharmaceuticals, Inc.	251	178,795
Revvity, Inc.	205	22,880
* Solventum Corp.	76	5,021
STERIS PLC	402	82,635
Teleflex, Inc.	73	12,993

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
HEALTH CARE — (Continued)		
* Tenet Healthcare Corp.	322	$ 40,646
Thermo Fisher Scientific, Inc.	946	492,138
* United Therapeutics Corp.	180	63,511
UnitedHealth Group, Inc.	1,824	922,689
Universal Health Services, Inc., Class B	737	132,232
Viatris, Inc.	5,074	63,171
Zimmer Biomet Holdings, Inc.	1,214	128,235
TOTAL HEALTH CARE		8,741,766
INDUSTRIALS — (15.0%)		
3M Co.	305	39,373
AECOM	505	53,944
AGCO Corp.	78	7,291
* Amentum Holdings, Inc.	900	18,927
AMETEK, Inc.	1,035	186,569
* Builders FirstSource, Inc.	952	136,069
Carlisle Cos., Inc.	464	171,142
Carrier Global Corp.	1,594	108,806
* Clean Harbors, Inc.	100	23,014
CNH Industrial NV	2,083	23,600
CSX Corp.	7,225	233,151
Cummins, Inc.	1,103	384,506
Deere & Co.	1,019	431,750
Delta Air Lines, Inc.	5,505	333,053
Dover Corp.	1,217	228,309
Eaton Corp. PLC	1,270	421,475
EMCOR Group, Inc.	16	7,262
Emerson Electric Co.	1,183	146,609
* Everus Construction Group, Inc.	104	6,838
FedEx Corp.	1,274	358,414
Fortive Corp.	1,676	125,700
Fortune Brands Innovations, Inc.	636	43,458
GE Vernova, Inc.	33	10,855
General Dynamics Corp.	1,075	283,252
Graco, Inc.	130	10,958
Huntington Ingalls Industries, Inc.	124	23,432
IDEX Corp.	222	46,462
Ingersoll Rand, Inc.	2,205	199,464
Jacobs Solutions, Inc.	576	76,965
JB Hunt Transport Services, Inc.	334	57,000
INDUSTRIALS — (Continued)		
Johnson Controls International PLC	3,917	$ 309,169
L3Harris Technologies, Inc.	832	174,953
Leidos Holdings, Inc.	398	57,336
* NEXTracker, Inc., Class A	671	24,512
Nordson Corp.	107	22,389
Norfolk Southern Corp.	1,623	380,918
Northrop Grumman Corp.	331	155,335
nVent Electric PLC	429	29,241
Otis Worldwide Corp.	1,965	181,979
Owens Corning	1,052	179,177
PACCAR, Inc.	4,489	466,946
Parker-Hannifin Corp.	896	569,883
Pentair PLC	1,547	155,690
Quanta Services, Inc.	771	243,675
Republic Services, Inc.	1,680	337,982
RTX Corp.	3,488	403,631
Snap-on, Inc.	528	179,246
Southwest Airlines Co.	3,410	114,644
SS&C Technologies Holdings, Inc.	1,593	120,718
Stanley Black & Decker, Inc.	583	46,809
Textron, Inc.	1,694	129,574
Trane Technologies PLC	24	8,864
TransUnion	602	55,811
#* U-Haul Holding Co. (UHAL US)	201	13,887
U-Haul Holding Co. (UHAL/B US)	1,583	101,391
* United Airlines Holdings, Inc.	2,447	237,604
United Rentals, Inc.	553	389,555
Veralto Corp.	719	73,230
Westinghouse Air Brake Technologies Corp.	913	173,096
Xylem, Inc.	581	67,408
TOTAL INDUSTRIALS		9,602,301
INFORMATION TECHNOLOGY — (9.0%)		
* Advanced Micro Devices, Inc.	2,103	254,021
* Akamai Technologies, Inc.	971	92,876
Amdocs Ltd.	1,393	118,600
Analog Devices, Inc.	1,431	304,030
Cisco Systems, Inc.	18,278	1,082,058

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
INFORMATION TECHNOLOGY — (Continued)		
Cognizant Technology Solutions Corp., Class A	5,013	$ 385,500
Corning, Inc.	7,107	337,725
* EPAM Systems, Inc.	88	20,576
* F5, Inc.	160	40,235
* First Solar, Inc.	519	91,469
* Flex Ltd.	1,787	68,603
Hewlett Packard Enterprise Co.	11,996	256,115
HP, Inc.	10,752	350,838
Intel Corp.	8,715	174,736
Jabil, Inc.	258	37,126
Juniper Networks, Inc.	1,383	51,793
* Keysight Technologies, Inc.	508	81,600
* Kyndryl Holdings, Inc.	327	11,314
Marvell Technology, Inc.	1,073	118,513
Micron Technology, Inc.	2,669	224,623
* ON Semiconductor Corp.	2,625	165,506
* Qorvo, Inc.	613	42,867
Roper Technologies, Inc.	172	89,414
Salesforce, Inc.	1,776	593,770
Skyworks Solutions, Inc.	1,069	94,799
TE Connectivity PLC	2,947	421,333
* Teledyne Technologies, Inc.	180	83,543
Vontier Corp.	147	5,361
* Western Digital Corp.	1,891	112,760
* Zebra Technologies Corp., Class A	86	33,215
* Zoom Video Communications, Inc.	418	34,113
TOTAL INFORMATION TECHNOLOGY		5,779,032
MATERIALS — (7.0%)		
Air Products & Chemicals, Inc.	809	234,642
# Albemarle Corp.	808	69,553
Amcor PLC	7,932	74,640
Ball Corp.	1,861	102,597
Celanese Corp.	551	38,135
CF Industries Holdings, Inc.	1,878	160,231
Corteva, Inc.	1,807	102,927
CRH PLC (CRHCF US)	1,490	137,855
Crown Holdings, Inc.	117	$ 9,675
Dow, Inc.	7,358	295,277
DuPont de Nemours, Inc.	1,530	116,662
Eastman Chemical Co.	1,334	121,821
FMC Corp.	33	1,604
Freeport-McMoRan, Inc.	8,568	326,269
International Flavors & Fragrances, Inc.	799	67,555
# International Paper Co.	3,046	163,936
Linde PLC	858	359,219
LyondellBasell Industries NV, Class A	3,024	224,592
Martin Marietta Materials, Inc.	495	255,667
Mosaic Co.	2,203	54,150
Newmont Corp.	4,485	166,932
Nucor Corp.	2,467	287,924
Packaging Corp. of America	663	149,261
PPG Industries, Inc.	1,982	236,750
Reliance, Inc.	573	154,286
Smurfit WestRock PLC	1,442	77,666
Steel Dynamics, Inc.	1,888	215,364
Vulcan Materials Co.	901	231,764
Westlake Corp.	455	52,166
TOTAL MATERIALS		4,489,120
REAL ESTATE — (0.4%)		
* CBRE Group, Inc., Class A	1,678	220,304
* Jones Lang LaSalle, Inc.	184	46,578
TOTAL REAL ESTATE		266,882
UTILITIES — (0.2%)		
MDU Resources Group, Inc.	416	7,497
NRG Energy, Inc.	714	64,417
Vistra Corp.	276	38,052
TOTAL UTILITIES		109,966
TOTAL COMMON STOCKS		
Cost ($39,122,034)		63,819,935

THE LARGE CAP VALUE SUBTRUST

CONTINUED

	Shares	Value†
TEMPORARY CASH INVESTMENTS — (0.2%)		
Ɏ State Street Institutional U.S. Government Money Market Fund 4.430%.....	122,379	$122,379
SECURITIES LENDING COLLATERAL — (0.0%)		
@Ɏ State Street Navigator Prime Portfolio 4.462%.....	3,206	3,206

	Face Amount (000)	Value†
REPURCHASE AGREEMENTS — (0.3%)		
@ BofA Securities, Inc. 0.04% 01/02/2025, (Collateralized by $26,192 U.S. Treasury 1.25%, 05/31/2028, valued at $23,677) to be repurchased at $23,213.....	$23	23,212
@ Deutsche Bank Securities Inc. 0.04% 01/02/2025, (Collateralized by $52,120 U.S. Treasury rates ranging from 0.38% to 4.63%, maturities ranging from 02/15/2025 to 08/15/2034, valued at $52,089) to be repurchased at $51,068.....	51	51,068
@ HSBC Securities (USA) Inc. 0.04% 01/02/2025, (Collateralized by $81,829 U.S. Treasury 0.00%, maturities ranging from 11/15/2026 to 05/15/2031, valued at $61,560) to be repurchased at $60,353.....	60	60,353
@ J.P. Morgan Securities LLC 0.04% 01/02/2025, (Collateralized by $45,178 U.S. Treasury rates ranging from 0.00% to 2.38%, maturities ranging from 11/15/2025 to 10/15/2028, valued at $47,354) to be repurchased at $46,425.....	$46	$ 46,425
TOTAL REPURCHASE AGREEMENTS.....		181,058
TOTAL SECURITIES LENDING COLLATERAL.....		184,264
TOTAL INVESTMENTS — (100.0%) (Cost $39,428,677).....		$64,126,578

THE LARGE CAP VALUE SUBTRUST

CONTINUED

Summary of the The Large Cap Value Subtrust investments as of December 31, 2024, based on their valuation inputs, is as follows (See Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Common Stocks				
Communication Services	$ 4,575,097	—	—	$ 4,575,097
Consumer Discretionary	3,005,229	—	—	3,005,229
Consumer Staples	3,462,948	—	—	3,462,948
Energy	7,601,231	—	—	7,601,231
Financials	16,186,363	—	—	16,186,363
Health Care	8,741,766	—	—	8,741,766
Industrials	9,602,301	—	—	9,602,301
Information Technology	5,779,032	—	—	5,779,032
Materials	4,489,120	—	—	4,489,120
Real Estate	266,882	—	—	266,882
Utilities	109,966	—	—	109,966
Temporary Cash Investments	122,379	—	—	122,379
Securities Lending Collateral	3,206	—	—	3,206
Repurchase Agreements	—	$181,058	—	181,058
Total Investments in Securities	$63,945,520	$181,058	—	$64,126,578

See accompanying Notes to Financial Statements.

DFA GROUP TRUST

STATEMENTS OF ASSETS AND LIABILITIES

DECEMBER 31, 2024

(Amounts in thousands, except unit and per unit amounts)

	The Micro Cap Subtrust	The Small Cap Subtrust	The Small Cap Value Subtrust	The Large Cap Value Subtrust
ASSETS:				
Investment Securities at Value (including $36,765, $98,999, $78,632 and $255 of securities on loan, respectively)	$ 122,601	$ 802,373	$ 583,945	$ 63,820
Temporary Cash Investments at Value & Cost	252	944	567	122
Collateral Received from Securities on Loan Invested at Value & Cost	35,036	90,875	72,358	184
Receivables:				
Investment Securities Sold	67	766	265	—
Dividends and Interest	69	556	551	60
Securities Lending Income	7	18	12	—
Total Assets	158,032	895,532	657,698	64,186
LIABILITIES:				
Payables:				
Upon Return of Securities Loaned	35,036	90,875	72,358	184
Investment Securities Purchased	31	968	—	43
Accrued Expenses and Other Liabilities	15	83	63	6
Total Liabilities	35,082	91,926	72,421	233
COMMITMENTS AND CONTINGENT LIABILITIES (NOTE C)				
NET ASSETS	$ 122,950	$ 803,606	$ 585,277	$ 63,953
UNITS OF BENEFICIAL OWNERSHIP, NO PAR VALUE	8,185	149,542	108,046	25,142
NET ASSET VALUE PER UNIT	**$15,020.81**	**$5,373.80**	**$5,416.94**	**$2,543.68**
Investment Securities at Cost	$ 92,325	$ 562,890	$ 482,434	$ 39,122

See accompanying Notes to Financial Statements.

DFA GROUP TRUST

STATEMENTS OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2024

(Amounts in thousands)

	The Micro Cap Subtrust	The Small Cap Subtrust	The Small Cap Value Subtrust	The Large Cap Value Subtrust
Investment Income				
Dividends (Net of Foreign Taxes Withheld of $3, $11, $8 and $0, respectively)	$ 1,934	$11,285	$ 11,817	$1,406
Income from Securities Lending, Net	53	230	90	1
Total Investment Income	1,987	11,515	11,907	1,407
Expenses				
Accounting & Transfer Agent Fees	7	25	17	2
Custodian Fees	8	23	16	3
Shareholders' Reports	1	1	1	1
Professional Fees	12	77	37	5
Other	—	1	2	—
Total Expenses	28	127	73	11
Net Expenses	28	127	73	11
Net Investment Income (Loss)	1,959	11,388	11,834	1,396
Realized and Unrealized Gain (Loss)				
Net Realized Gain (Loss) on:				
Investment Securities Sold	19,125	73,866	50,767	5,110
Futures	39	(59)	476	3
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency	(7,291)	(1,208)	(19,923)	1,151
Net Realized and Unrealized Gain (Loss)	11,873	72,599	31,320	6,264
Net Increase (Decrease) in Net Assets Resulting from Operations	$13,832	$83,987	$ 43,154	$7,660

See accompanying Notes to Financial Statements.

DFA GROUP TRUST

STATEMENTS OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2024

(Amounts in thousands)

	The Micro Cap Subtrust	The Small Cap Subtrust	The Small Cap Value Subtrust	The Large Cap Value Subtrust
Increase (Decrease) in Net Assets				
Operations:				
Net Investment Income (Loss)	$ 1,959	$ 11,388	$ 11,834	$ 1,396
Net Realized Gain (Loss) on:				
Investment Securities Sold	19,125	73,866	50,767	5,110
Futures	39	(59)	476	3
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency	(7,291)	(1,208)	(19,923)	1,151
Net Increase (Decrease) in Net Assets Resulting from Operations	13,832	83,987	43,154	7,660
Unit Transactions (1):				
Units Redeemed	(19,651)	(115,972)	(74,853)	(2,500)
Net Increase (Decrease) from Unit Transactions	(19,651)	(115,972)	(74,853)	(2,500)
Total Increase (Decrease) in Net Assets	(5,819)	(31,985)	(31,699)	5,160
Net Assets				
Beginning of Year	128,769	835,591	616,976	58,793
End of Year	$122,950	$ 803,606	$585,277	$63,953
(1) Shares Issued and Redeemed:				
Shares Redeemed	(1)	(23)	(15)	(1)
Net Increase (Decrease) from Shares Issued and Redeemed	(1)	(23)	(15)	(1)

See accompanying Notes to Financial Statements.

DFA GROUP TRUST

FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED DECEMBER 31, 2024
(for a unit outstanding)

	The Micro Cap Subtrust	The Small Cap Subtrust	The Small Cap Value Subtrust	The Large Cap Value Subtrust
Net Asset Value, Beginning of Year	$13,580.56	$4,846.92	$5,021.77	$2,239.75
Income from Investment Operations (A)				
Net Investment Income (Loss)	216.69	71.51	104.30	55.36
Net Gains (Losses) on Securities (Realized and Unrealized)	1,223.56	455.37	290.87	248.57
Total from Investment Operations	1,440.25	526.88	395.17	303.93
Net Asset Value, End of Year	$15,020.81	$5,373.80	$5,416.94	$2,543.68
Total Return	10.61%	10.87%	7.87%	13.57%
Net Assets, End of Year (thousands)	$ 122,950	$ 803,606	$ 585,277	$ 63,953
Ratio of Expenses to Average Net Assets	0.02%	0.02%	0.01%	0.02%
Ratio of Net Investment Income to Average Net Assets	1.53%	1.40%	2.01%	2.24%
Portfolio Turnover Rate	23%	18%	24%	18%

See page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DFA GROUP TRUST

NOTES TO FINANCIAL STATEMENTS

A. Organization:

DFA Group Trust (the ″Trust″) consists of four investment Subtrusts: The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust (the ″Subtrusts″). The Trust was established by an Agreement of Trust effective April 1, 1985. The current Agreement of Trust, as amended and restated, is between Dimensional Fund Advisors LP (″Dimensional″ or the ″Advisor″) and State Street Bank and Trust Company (″State Street″ or the ″Trustee″).

B. Significant Accounting Policies:

Each Subtrust is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board *Accounting Standards Codification* Topic 946 (ASC 946).

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Trust in preparation of its financial statements. The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the fair value of investments, the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates, and those differences could be material.

1. *Security Valuation:* The Subtrusts use a fair value hierarchy, which prioritizes the inputs-to-valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, and futures contracts)
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Subtrusts' own assumptions in determining the fair value of investments)

Securities held by The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust, including over-the-counter securities, are valued at the last quoted sale price of the day. Securities that are listed on Nasdaq are valued at the Nasdaq Official Closing Price (“NOCP”). If there is no last reported sale price or NOCP for the day, the Trust values the securities within the range of the most recent quoted bid and ask prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end management investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Trust. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of Dimensional Fund Advisors LP (the “Advisor”)) occur before the net asset value of the Subtrust is calculated. When fair value pricing is used, the prices of securities used by the Subtrusts may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are generally categorized as Level 2 or Level 3 in the hierarchy.

A summary of the inputs used to value the Subtrusts' investments by each major security type and/or industry is disclosed previously in the Security Valuation note. Valuation hierarchy tables have been included at the end of the Schedule of Investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

2. *Federal Income Taxes:* The Trust is qualified for the collective investment of funds of trusts for employee benefit plans under Section 401(a) and plans or governmental units under Section 818(a)(6) of the Internal Revenue Code and is exempt from federal income taxes under Section 501(a).

ASC 740 Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Subtrusts' tax positions and has concluded that no additional provision for income tax is required in the Subtrusts' financial statements. The Subtrusts are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

3. *Distributions:* Net investment income and net realized capital gains on investment securities are retained by the Trust and are not distributed to unitholders.

4. *Other:* Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities are accounted for on the basis of identified cost. Dividend income received by the Trust is recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gains are recorded as a reduction of cost of investments or as a realized gain, respectively. The Subtrusts estimate the character of received distributions that may be considered return of capital distributions. Interest income is recorded on an accrual basis. Expenses directly attributable to a Subtrust are directly charged. Common expenses of the Subtrusts are allocated generally among the Subtrusts based on their respective average net assets.

C. Investment Advisor:

Dimensional provides investment advisory services to the Trust. Under the terms of the Agreement of Trust, fees for such services are paid by the Trust unless charged directly to a unitholder. During the year ended December 31, 2024, all investment advisory services fees were charged to and paid directly by the unitholders.

D. Purchases and Sales of Securities:

For the year ended December 31, 2024, the Subtrusts engaged in the following transactions related to investment securities, other than short-term securities, in-kind redemptions and U.S. government securities (amounts in thousands):

	Other Investment Securities	
	Purchases	Sales
The Micro Cap Subtrust	$ 29,717	$ 46,575
The Small Cap Subtrust	146,163	248,108
The Small Cap Value Subtrust	142,796	202,296
The Large Cap Value Subtrust	10,913	11,993

There were no purchases or sales of long-term U.S. government securities.

E. Financial Instruments:

In accordance with the Subtrusts' investment objectives and policies, the Subtrusts may invest either directly or indirectly, in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

Derivative Financial Instruments:

Summarized below are the specific types of derivative instruments used by Subtrusts.

1. *Futures Contracts:* The Subtrusts may purchase or sell futures contracts and options on futures contracts for equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Subtrust. The Subtrusts, however, do not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns. Upon entering into a futures contract, the Subtrusts deposit cash or pledge U.S. Government securities to a broker in an amount equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as "variation margin" and are recorded daily by the Subtrusts as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Subtrusts record a realized gain or loss, which is presented in the Statements of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entrance into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Subtrusts could lose more than the initial margin requirements. The Subtrusts entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The following is a summary of the realized gains and losses from the Subtrusts' derivative instrument holdings categorized by primary risk exposure for the year ended December 31, 2024 (amounts in thousands):

	Realized Gain (Loss) on Derivatives	
	Total	Equity Contracts *(1)
The Micro Cap Subtrust	$ 39	$ 39
The Small Cap Subtrust	(59)	(59)
The Small Cap Value Subtrust	476	476
The Large Cap Value Subtrust	3	3

* As of December 31, 2024, there were no futures contracts outstanding. During the year ended December 31, 2024, the Subtrusts had limited activity in futures contracts.

(1) Presented on Statements of Operations as Net Realized Gain (Loss) on: Futures.

F. Line of Credit:

The Trust, together with other Dimensional-advised portfolios, has entered into a $700 million uncommitted line of credit effective December 26, 2024, with its international custodian bank. A line of credit with similar terms was in effect through December 26, 2024. Each Subtrust is permitted to borrow, subject to its investment limitations, up to a maximum of $500 million, as long as total borrowings under the line of credit do not exceed $700 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the line of credit expires on December 25, 2025.

For the year ended December 31, 2024, borrowings by the Subtrusts under the lines of credit were as follows (amounts in thousands, except percentages and days):

	Weighted Average Interest Rate	Weighted Average Loan Balance	Number of Days Outstanding*	Interest Expense Incurred	Maximum Amount Borrowed During the Period	Outstanding Borrowings as of 12/31/2024
The Small Cap Subtrust....	6.08%	$2,324	4	$2	$2,839	—

* Number of Days Outstanding represents the total of single or consecutive days during the year ended December 31, 2024, that each Subtrust's available line of credit was used.

G. Securities Lending:

As of December 31, 2024, the Subtrusts had securities on loan to brokers/dealers, for which each Subtrust received cash collateral. Additionally, the following Subtrusts received non-cash collateral consisting of short-term and/or long-term U.S. Treasuries and U.S. government agency securities (amounts in thousands):

	Non-Cash Collateral Market Value
The Micro Cap Subtrust	$ 2,845
The Small Cap Subtrust	11,076
The Small Cap Value Subtrust	8,505
The Large Cap Value Subtrust	76

Each Subtrust invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. Government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Subtrusts' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, and cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the lending agent has agreed to replace the securities, or if replacement securities may not be purchased, to pay the amount of the shortfall to the Subtrust.

Subject to each Subtrust's investment policy, the cash collateral received by the Subtrust from securities on loan can be invested in securities of the U.S. Government or its agencies, repurchase agreements collateralized by securities of the U.S. Government or its agencies or shares of a money market fund advised by the Trustee or other unaffiliated registered or unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities. In addition, each Subtrust will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible to be taxed at qualified dividend income rates.

The Subtrusts may purchase certain U.S. Government securities subject to the counterparty's agreement to repurchase them at an agreed-upon date and price. The counterparty will be required on a daily basis to maintain the value of the collateral subject to the agreement at not less than the repurchase price (including accrued interest). The agreements are conditioned upon the collateral being deposited under the Federal Reserve book-entry system with the Subtrust's custodian or a third party sub-custodian.

Repurchase Agreements ("RA") permit the Subtrusts, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset payables and/or receivables under the RA with collateral held and/or posted to the counterparty and create one single net payment due to or from the Subtrusts. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right or offset in the event of the RA counterparty's bankruptcy or insolvency. Pursuant to the terms of the RA, the Subtrusts receive securities as collateral with a market value in excess of the repurchase price to be received by the Subtrusts upon the maturity of the repurchase transaction. Upon a bankruptcy or insolvency of the RA counterparty, the Subtrusts would recognize a liability with respect to such excess collateral to reflect the Subtrusts' obligation under bankruptcy law to return the excess to the counterparty.

As of December 31, 2024, The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust had securities on loan with a gross value (Assets), of $36,765, $98,999, $78,632 and $255 (amounts in thousands), respectively, and the value of the cash and non-cash related collateral $37,881, $101,951, $80,862 and $261 (amounts in thousands), respectively, exceeded the value of the securities loaned at year end.

H. Indemnitees; Contractual Obligations:

Under the Trust's organizational documents, its officers are indemnified against certain liabilities arising out of the performance of their duties to the Subtrust.

In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Trust's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on experience, the Trust expects the risk of loss to be remote.

I. Other:

At December 31, 2024, the following number of shareholders, each holding greater than 5%, held the following approximate percentages of the stated Subtrust's outstanding shares. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
The Micro Cap Subtrust	2	100%
The Small Cap Subtrust	8	95%
The Small Cap Value Subtrust	6	91%
The Large Cap Value Subtrust	1	100%

The Subtrusts are subject to claims and suits that arise from time to time in the ordinary course of business (for example, claw back litigation against former shareholders of portfolio companies that filed for bankruptcy, such as the now ended litigation involving The Tribune Company and the now ended litigation involving Nine West against former shareholder defendants including the Small Cap Value Subtrust). Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

J. Subsequent Event Evaluations:

Management has evaluated the impact of all subsequent events on the Subtrusts through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

Report of Independent Auditors

To the Trustee of DFA Group Trust

Opinions

We have audited the accompanying financial statements of The Micro Cap Subtrust, The Small Cap Subtrust, The Small Cap Value Subtrust and The Large Cap Value Subtrust (constituting DFA Group Trust, collectively referred to as the "Subtrusts"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2024 and the related statements of operations and of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of each of the Subtrusts as of December 31, 2024, and the results of each of their operations, the changes in each of their net assets and each of their financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Subtrusts and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Subtrusts' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Subtrusts' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Subtrusts' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
March 26, 2025

DFAGT123124-A

Name of plan

DFA Group Trust The Micro Cap Subtrust

Three-digit plan number

004

Name of plan sponsor

DFA Group Trust

Employer Identification Number

23-6819730

2024 Form 5500 Attachment
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

The schedule of assets held for investment purposes at the end of the plan year is included with the independent qualified public accountant (IQPA) report.