

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: MEDICAL INFORMATION TECHNOLOGY, INC. PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1973
2a Plan sponsor's name (employer, if for a single-employer plan): MEDICAL INFORMATION TECHNOLOGY, INC
2b Employer Identification Number (EIN): 04-2455639
2c Plan Sponsor's telephone number: 781-821-3000
2d Business code (see instructions): 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for Barbara A. Manzillo on 07/30/2025.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

| | | |
|---|--|------|
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | 3b Administrator's EIN | |
| | 3c Administrator's telephone number | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name | 4b EIN | |
| | 4d PN | |
| 5 Total number of participants at the beginning of the plan year | 5 | 3357 |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | 6a(1) | 3306 |
| | 6a(2) | 3150 |
| | 6b | 32 |
| | 6c | |
| | 6d | 3182 |
| | 6e | |
| | 6f | 3182 |
| | 6g(1) | |
| 6g(2) | 3150 | |
| 6h | 113 | |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | 7 | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | |
|---|---|
| 9a Plan funding arrangement (check all that apply) | 9b Plan benefit arrangement (check all that apply) |
| (1) <input type="checkbox"/> Insurance | (1) <input type="checkbox"/> Insurance |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust | (3) <input checked="" type="checkbox"/> Trust |
| (4) <input type="checkbox"/> General assets of the sponsor | (4) <input type="checkbox"/> General assets of the sponsor |

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|--|---|
| a Pension Schedules | b General Schedules |
| (1) <input type="checkbox"/> R (Retirement Plan Information) | (1) <input checked="" type="checkbox"/> H (Financial Information) |
| (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (2) <input type="checkbox"/> I (Financial Information – Small Plan) |
| (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ |
| (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ | (4) <input type="checkbox"/> C (Service Provider Information) |
| (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information) | (5) <input type="checkbox"/> D (DFE/Participating Plan Information) |
| | (6) <input type="checkbox"/> G (Financial Transaction Schedules) |

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|--|--|--|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection |
|--|--|--|

| | |
|---|--|
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 | |
| A Name of plan MEDICAL INFORMATION TECHNOLOGY, INC. PROFIT SHARING PLAN | B Three-digit plan number (PN) ▶ 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 MEDICAL INFORMATION TECHNOLOGY, INC | D Employer Identification Number (EIN) 04-2455639 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| | | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| Assets | | | |
| a Total noninterest-bearing cash | 1a | 270073 | 9257 |
| b Receivables (less allowance for doubtful accounts): | | | |
| (1) Employer contributions | 1b(1) | | |
| (2) Participant contributions | 1b(2) | | |
| (3) Other | 1b(3) | 2111 | 75796 |
| c General investments: | | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 8002598 | 8618852 |
| (2) U.S. Government securities | 1c(2) | | |
| (3) Corporate debt instruments (other than employer securities): | | | |
| (A) Preferred | 1c(3)(A) | | |
| (B) All other | 1c(3)(B) | | |
| (4) Corporate stocks (other than employer securities): | | | |
| (A) Preferred | 1c(4)(A) | | |
| (B) Common | 1c(4)(B) | 108613017 | 108461320 |
| (5) Partnership/joint venture interests | 1c(5) | | |
| (6) Real estate (other than employer real property) | 1c(6) | | |
| (7) Loans (other than to participants) | 1c(7) | | |
| (8) Participant loans | 1c(8) | 3796900 | 4844725 |
| (9) Value of interest in common/collective trusts | 1c(9) | | |
| (10) Value of interest in pooled separate accounts | 1c(10) | | |
| (11) Value of interest in master trust investment accounts | 1c(11) | | |
| (12) Value of interest in 103-12 investment entities | 1c(12) | | |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | | |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| (15) Other | 1c(15) | | |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|---|-------|-----------------------|-----------------|
| (1) Employer securities..... | 1d(1) | 284000000 | 287460000 |
| (2) Employer real property..... | 1d(2) | | |
| e Buildings and other property used in plan operation..... | 1e | | |
| f Total assets (add all amounts in lines 1a through 1e)..... | 1f | 404684699 | 409469950 |
| Liabilities | | | |
| g Benefit claims payable..... | 1g | | |
| h Operating payables..... | 1h | | |
| i Acquisition indebtedness..... | 1i | | |
| j Other liabilities..... | 1j | | |
| k Total liabilities (add all amounts in lines 1g through 1j)..... | 1k | | |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f)..... | 1l | 404684699 | 409469950 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|----------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers..... | 2a(1)(A) | 10000000 | |
| (B) Participants..... | 2a(1)(B) | | |
| (C) Others (including rollovers)..... | 2a(1)(C) | | |
| (2) Noncash contributions..... | 2a(2) | | |
| (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)..... | 2a(3) | | 10000000 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit)..... | 2b(1)(A) | 206524 | |
| (B) U.S. Government securities..... | 2b(1)(B) | | |
| (C) Corporate debt instruments..... | 2b(1)(C) | | |
| (D) Loans (other than to participants)..... | 2b(1)(D) | | |
| (E) Participant loans..... | 2b(1)(E) | 156581 | |
| (F) Other..... | 2b(1)(F) | | |
| (G) Total interest. Add lines 2b(1)(A) through (F)..... | 2b(1)(G) | | 363105 |
| (2) Dividends: | | | |
| (A) Preferred stock..... | 2b(2)(A) | | |
| (B) Common stock..... | 2b(2)(B) | 17424700 | |
| (C) Registered investment company shares (e.g. mutual funds)..... | 2b(2)(C) | | |
| (D) Total dividends. Add lines 2b(2)(A), (B), and (C)..... | 2b(2)(D) | | 17424700 |
| (3) Rents..... | 2b(3) | | |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds..... | 2b(4)(A) | | |
| (B) Aggregate carrying amount (see instructions)..... | 2b(4)(B) | | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result..... | 2b(4)(C) | | |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate..... | 2b(5)(A) | | |
| (B) Other..... | 2b(5)(B) | 11948967 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)..... | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | |
| d Total income. Add all income amounts in column (b) and enter total..... | 2d | | 39736772 |

Expenses

| | | | |
|--|---------------|----------|----------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers..... | 2e(1) | 34951521 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other..... | 2e(3) | | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 34951521 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions)..... | 2g | | |
| h Interest expense..... | 2h | | |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Recordkeeping fees | 2i(3) | | |
| (4) IQPA audit fees | 2i(4) | | |
| (5) Investment advisory and investment management fees | 2i(5) | | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | | |
| (7) Actuarial fees | 2i(7) | | |
| (8) Legal fees | 2i(8) | | |
| (9) Valuation/appraisal fees | 2i(9) | | |
| (10) Other trustee fees and expenses | 2i(10) | | |
| (11) Other expenses..... | 2i(11) | | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | |
| j Total expenses. Add all expense amounts in column (b) and enter total..... | 2j | | 34951521 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|---------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | 4785251 |
| l Transfers of assets: | | | |
| (1) To this plan..... | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WOLF & COMPANY P.C.

(2) EIN: 04-2689883

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|-----------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 1000000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | X | | 287460000 |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | X | | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | X | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|------------------------------|---------------------|--------------------|
| | | |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Medical Information Technology, Inc.

Profit Sharing Plan

Financial Statements and Supplemental Schedules

Years Ended December 31, 2024 and 2023



Medical Information Technology, Inc. Profit Sharing Plan

E.I.N. 04-2455639

Plan Number 001

Financial Statements and Supplemental Schedules
for the Years Ended December 31, 2024 and 2023

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Independent Auditor's Report

To the Trustee and Participants of the Medical Information Technology, Inc. Profit Sharing Plan:

Opinion

We have audited the financial statements of the Medical Information Technology, Inc. Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Investments

As discussed in Note 3, the financial statements include an investment representing 70% of net assets available for benefits as of December 31, 2024 and 2023. Whose fair value has been estimated in the absence of readily ascertainable fair values by management and approved by the Trustee. Because of the inherent uncertainty of the valuation, the estimated value may differ significantly from the value that would have been used had a market for the investment existed, and the difference could be material. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and schedule of reportable transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Wolfe + Company, P.C.

Boston, Massachusetts

February 11, 2025

Medical Information Technology, Inc. Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2024 and 2023

| | <u>2024</u> | <u>2023</u> |
|--------------------------------------|-----------------------|-----------------------|
| Assets: | | |
| Investments, at fair value (Note 3): | | |
| Employer common stock | \$ 287,460,000 | \$ 284,000,000 |
| Common stock | 108,461,320 | 108,613,017 |
| Interest-bearing cash | <u>8,618,852</u> | <u>8,002,598</u> |
| Total investments, at fair value | 404,540,172 | 400,615,615 |
| Notes receivable from participants | 4,844,725 | 3,796,900 |
| Dividend and interest receivable | 75,796 | 2,111 |
| Noninterest-bearing cash | <u>9,257</u> | <u>270,073</u> |
| Net assets available for benefits | <u>\$ 409,469,950</u> | <u>\$ 404,684,699</u> |

See independent auditor's report and accompanying notes to financial statements.

Medical Information Technology, Inc. Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2024 and 2023

| | <u>2024</u> | <u>2023</u> |
|---|-----------------------|-----------------------|
| Additions: | | |
| Cash contributions | \$ 10,000,000 | \$ 13,000,000 |
| Total contributions | <u>10,000,000</u> | <u>13,000,000</u> |
| Interest income on notes receivable from participants | <u>156,581</u> | <u>150,977</u> |
| Net appreciation (depreciation) in fair value of common stock | 11,948,967 | (4,918,788) |
| Dividend income on employer common stock | 13,225,500 | 14,052,500 |
| Dividend income on common stock | 4,199,200 | 4,311,569 |
| Interest income | 206,524 | 76,083 |
| Total investment income | <u>29,580,191</u> | <u>13,521,364</u> |
| Total additions | 39,736,772 | 26,672,341 |
| Deductions: | | |
| Benefits distributed to participants | <u>34,951,521</u> | <u>36,116,987</u> |
| Net increase (decrease) | 4,785,251 | (9,444,646) |
| Net assets available for benefits at beginning of year | <u>404,684,699</u> | <u>414,129,345</u> |
| Net assets available for benefits at end of year | <u>\$ 409,469,950</u> | <u>\$ 404,684,699</u> |

See independent auditor's report and accompanying notes to financial statements.

Medical Information Technology, Inc. Profit Sharing Plan

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

1. DESCRIPTION OF THE PLAN

The following description of the Medical Information Technology, Inc. Profit Sharing Plan (the “Plan”) provides only general information. Participants should refer to the Summary Plan Description and Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution type of profit sharing plan covering all employees of Medical Information Technology, Inc. (the “Company” or “Employer”) who have at least one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Trust and Plan Administration

The Company has established the Medical Information Technology, Inc. Profit Sharing Trust (the “Trust”) for the purpose of segregating and maintaining the Plan assets. The Trust is administered by A. Neil Pappalardo (the “Trustee” and “Chairman of the Board”). The Company, under the guidance of its Chief Financial Officer, is the Plan Administrator.

The Plan was amended and restated effective as of January 1, 2014. On December 14, 2018, the Plan was further amended to increase qualified earnings and permit Company Contributions to include cash contributions made by or on behalf of the Company. Effective July 22, 2024, the Plan was further amended to allow external gifts of Company common stock.

Contributions and Funding

The Plan is funded by Company contributions made by or on behalf of the Company of either cash, Company common stock or both. The Company’s Board of Directors, at its sole discretion, determines the amount, if any, to be contributed to the Plan each year. Additionally, external gifts of Company common stock are allowed and shall be treated as a gain and valued consistently with the same year end share value other such shares previously held by the Trust are valued. Employee contributions are not permitted. Employees are eligible for the Company’s contributions after completing a year of service, and provided they are employed by the Company on the last day of such plan year. Contributions are allocated to the accounts of active participants based on a ratio of qualifying compensation to aggregate qualifying compensation, as defined. For this purpose, qualifying compensation is capped at \$150,000 annually. Additionally, no allocation is made to the account of any participant who owns 10% or more of the outstanding common stock of the Company.

Medical Information Technology, Inc. Profit Sharing Plan

Vesting

Participants' accounts vest as follows:

| <u>Credited Years of Service</u> | <u>Vesting Percentage</u> |
|--------------------------------------|-------------------------------|
| Less than 2 | 0% |
| 2 but less than 3 | 20 |
| 3 but less than 4 | 40 |
| 4 but less than 5 | 60 |
| 5 or more | 100 |

Participants who retire at or after age 60, or who die or become disabled, become fully vested in their account balances.

Participant Accounts

Each participant's account is credited with allocations of the Company's contributions, forfeitures, and plan earnings, with allocations of the Company's contributions and forfeitures based on participant's compensation, and with allocations of the Plan's net earnings based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. If a terminated employee is rehired within five years of termination, any forfeiture will be restored to the rehired employee's account. For the years ended December 31, 2024 and 2023, the Company allocated 100% of forfeitures totaling \$212,963 and \$70,145, respectively, to participant accounts.

Withdrawals and Distributions

Upon termination of employment, the vested portion of the account balance of the terminated employee is segregated as of the preceding January 1, and is credited with interest through the end of the month prior to distribution. Participants who have reached 20 years of service, or participants who have incurred financial hardship, may make in-service withdrawals in accordance with procedures established by the Trustee. Such distributions are credited with interest from the preceding January 1 through the end of the month prior to distribution.

Distributions are normally made in the form of lump sum cash payments or rollovers to other qualified plans. In accordance with the terms of the Plan, payment may be deferred for a period of time up to three years as a result of the amount of the participants vested account balance or the liquidity needs of the Plan. Thereafter, the Trustee may distribute all or a portion of a participant's account balance in shares of Employer Common Stock.

Voting Rights

The Trustee is authorized to vote the shares of Common Stock in the Plan.

Medical Information Technology, Inc. Profit Sharing Plan

Notes Receivable from Participants

The Plan is permitted to make interest-bearing loans to participants up to the lesser of \$50,000 or 50% of their vested account balance. Loans must be repaid within five years, unless used for the purchase of a primary residence, in which case the term may be extended. The loans are secured by the vested balance in the participant's account and bear a variable interest rate commensurate with local prevailing rates as determined periodically by the Trustee. Principal and interest are paid through payroll deductions.

Restrictions on Employer Common Stock

The restrictions, imposed by the articles of organization of Medical Information Technology, Inc. upon the transfer of shares of any class or series of stock are:

No stockholder may sell, assign, transfer, pledge, or otherwise dispose of any shares of the capital stock or any interest therein without first giving written notice thereof to the Company specifying the terms and conditions of the proposed transfer, identifying the proposed transferee, and offering all such shares to the Company for purchase by it.

Within thirty days after receipt of such notice the Company may elect by written notice to such stockholder to purchase all such shares upon the same terms and conditions as are specified in the written notice to the Company. If the Company does not elect to purchase all such shares within such thirty-day period, such shares may then be transferred to the proposed transferee identified therein upon the terms and conditions specified in the written notice to the Company at any time within the sixty-day period after the expiration of such thirty-day period. Upon such transfer within such sixty-day period or upon the expiration of such sixty-day period without any such transfer having been made, such shares shall again be subject to the restrictions on transfer described herein.

Plan Termination

Although it is the intention of the Company to continue the Plan indefinitely, it has the right to discontinue its contributions at any time, and to terminate the Plan subject to the provisions of ERISA. In the event of a Plan termination, participants become 100% vested in their accounts. The Trustee would value the Plan's assets as of the date of termination and distribute such assets in the form of cash, or part cash and part common stock of the Company, to participants in proportion to the amounts standing to the credit of their accounts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting and are in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Medical Information Technology, Inc. Profit Sharing Plan

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value.

All investments of the Plan are non-participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends on common stock are recorded on the ex-dividend date. Dividends on investments in Company stock are recorded on the date declared.

Fair Value Hierarchy

Financial instruments are recorded at fair value which is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

The hierarchal framework prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

The Plan groups its financial instruments measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. The three levels of fair value hierarchy are as follows:

Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 – Valuation is based on observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using unobservable inputs to pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Medical Information Technology, Inc. Profit Sharing Plan

In certain cases, inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Plan's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the Trustee to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Administrative Expenses

All expenses incurred in the administration of the Plan are paid by the Company.

3. INVESTMENTS

Following is a description of the valuation techniques and inputs used for each major class of assets measured at fair value by the Plan. There have been no changes in methodologies used at December 31, 2024 and 2023.

The Plan has an annual valuation date of December 31st, and all investments are stated at fair value. Common stock traded on a national exchange are valued at the last reported sales price on the last business day of the Plan year.

The value of the investment in the Employer Common Stock (70% of the net assets available for benefits at December 31, 2024 and 2023) has been determined by the Trustee. Because of the inherent uncertainty of valuation, the determined value may differ from the value that would have been used had a ready market for the security existed. Plan management's analysis of the Common Stock value relies upon the dividend discount model. A significant assumption in developing the estimated fair value through the use of such model is an expected dividend rate. The Company's Board of Directors determined, with consideration to the Company's revenue growth, net income per share and private transactions, an expected 2025 dividend rate of \$9,000 per share (5% dividend yield on the December 31, 2024 fair value estimate). The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value.

Medical Information Technology, Inc. Profit Sharing Plan

Classification within the fair value hierarchy table is based upon the lowest level of any input that is significant to the fair value measurement:

| | December 31, 2024 | | | Total |
|-------------------------|-----------------------|-------------|-----------------------|-----------------------|
| | Level 1 | Level 2 | Level 3 | |
| Employer common stock | \$ - | \$ - | \$ 287,460,000 | \$ 287,460,000 |
| Common stock - domestic | 108,461,320 | - | - | 108,461,320 |
| Interest-bearing cash | 8,618,852 | - | - | 8,618,852 |
| Total | <u>\$ 117,080,172</u> | <u>\$ -</u> | <u>\$ 287,460,000</u> | <u>\$ 404,540,172</u> |

| | December 31, 2023 | | | Total |
|-------------------------|-----------------------|-------------|-----------------------|-----------------------|
| | Level 1 | Level 2 | Level 3 | |
| Employer common stock | \$ - | \$ - | \$ 284,000,000 | \$ 284,000,000 |
| Common stock - domestic | 108,613,017 | - | - | 108,613,017 |
| Interest-bearing cash | 8,002,598 | - | - | 8,002,598 |
| Total | <u>\$ 116,615,615</u> | <u>\$ -</u> | <u>\$ 284,000,000</u> | <u>\$ 400,615,615</u> |

During 2024 and 2023, there were no asset transfers into and out of Level 3 of the fair value hierarchy. There were net purchases of \$3,360,000 and \$4,000,000 of Level 3 assets during 2024 and 2023, respectively.

4. RISKS AND UNCERTAINTIES

Plan investments consist primarily of the Company's common stock, which is exposed to various risks such as interest rate, market and credit risks, as well as valuation assumptions based on earnings, cash flows, and/or other such techniques. The Plan's other investments are also exposed to similar risks such as interest rate, market volatility, liquidity, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

5. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated March 31, 2016, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Although the Plan has been amended since receiving this letter, the Plan's administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with applicable requirements of the Code and therefore believe that the Plan is qualified and the related Trust is tax-exempt.

Medical Information Technology, Inc. Profit Sharing Plan

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more than likely than not would not be sustained upon examination by the IRS or the Department of Labor ("DOL"). The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2021.

6. PARTY-IN-INTEREST

At December 31, 2024, the Plan held 1,597 shares of Employer Common Stock, with a cost basis of \$164,581,602. During the year ended December 31, 2024, the Plan recorded dividend income from Employer Common Stock held of \$13,225,500. During 2024, the Plan acquired 17 shares of Employer Common stock at a cost of \$3,360,000. During 2024, the Trustee gifted the Plan 160 shares of Employer Common Stock with a value of \$180,000 per share which was recognized as gain and included in the net appreciation in fair value of common stock on the statement of changes in net assets available for benefits. The Plan did not sell shares of Employer Common Stock in 2024. As of December 31, 2024, the Plan held 22.47% of Medical Information Technology, Inc.'s Common Stock.

At December 31, 2023, the Plan held 1,420 shares of Employer Common Stock, with a cost basis of \$161,221,602. During the year ended December 31, 2023, the Plan recorded dividend income from Employer Common Stock held of \$14,052,500. During 2023, the Plan acquired 20 shares of Employer Common stock at a cost of \$4,000,000. The Plan did not sell shares of Employer Common Stock in 2023. As of December 31, 2023, the Plan held 19.98% of Medical Information Technology, Inc.'s Common Stock.

Participant loans are allowed party-in-interest transactions and amounted to \$4,844,725 and \$3,796,900 at December 31, 2024 and 2023, respectively.

7. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through February 11, 2025, the date the financial statements were available to be issued. There were no subsequent events that require adjustment to or disclosure in the financial statements.

Medical Information Technology, Inc. Profit Sharing Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

E.I.N. 04-2455639 Plan Number 001

December 31, 2024

| a | b | c | d | e |
|--|---|----------------------|----------------------|---|
| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value | Cost | Current Value | |
| Common Stock: | | | | |
| Abbvie Inc. | 80,000 shares of common stock | \$ 5,470,648 | \$ 14,216,000 | |
| Altria Group Inc. | 177,500 shares of common stock | 8,322,322 | 9,281,475 | |
| Chevron | 23,500 shares of common stock | 1,995,854 | 3,403,740 | |
| Consolidated Edison, Inc. | 15,000 shares of common stock | 1,002,251 | 1,338,450 | |
| Duke Energy Corp. | 30,000 shares of common stock | 2,728,773 | 3,232,200 | |
| Exxon Mobil Corp. | 133,000 shares of common stock | 8,995,219 | 14,306,810 | |
| IBM Corporation | 30,000 shares of common stock | 3,707,548 | 6,594,900 | |
| McDonald's Corporation | 50,000 shares of common stock | 4,271,356 | 14,494,500 | |
| Nextera Energy Inc. | 120,000 shares of common stock | 2,941,500 | 8,602,800 | |
| Proctor & Gamble | 100,000 shares of common stock | 7,011,581 | 16,765,000 | |
| SBC (Formerly AT&T Inc.) | 29,900 shares of common stock | 544,736 | 680,823 | |
| The Southern Company | 100,000 shares of common stock | 4,933,245 | 8,232,000 | |
| United Parcel Company | 20,000 shares of common stock | 1,914,883 | 2,522,000 | |
| WarnerMedia Discovery | 18,143 shares of common stock | 497,464 | 191,772 | |
| Verizon Communications | 115,000 shares of common stock | 6,104,531 | 4,598,850 | |
| Employer Common Stock: | | | | |
| * Medical Information Technology, Inc. | 1,597 shares Common Stock \$1.00 Par Value – Right of First Refusal Restrictions | 164,581,602 | 287,460,000 | |
| Cash and cash equivalents: | | | | |
| Bank of America | Interest-bearing savings account (1.92%) | 168,852 | 168,852 | |
| Bank of America | Certificate of Deposit < 90 days Maturity Date 1/21/2025 (4.35%) | 700,000 | 700,000 | |
| Bank of America | Certificate of Deposit > 90 days Maturity Date 2/25/2025 (4.55%) | 1,000,000 | 1,000,000 | |
| Bank of America | Certificate of Deposit > 90 days Maturity Date 2/25/2025 (4.64%) | 2,000,000 | 2,000,000 | |
| Bank of America | Certificate of Deposit > 90 days Maturity Date 2/25/2025 (4.64%) | 4,750,000 | 4,750,000 | |
| * Notes receivable from participants | Maturity date range 1/31/2025 - 11/30/2029 Interest rate: 3.6% Collateral: 50% of vested Account | 4,844,725 | 4,844,725 | |
| | | <u>\$238,487,090</u> | <u>\$409,384,897</u> | |

* Represents a party-in-interest.

There were no investment assets which were both acquired and disposed of during the plan year.

See independent auditor's report.

Medical Information Technology, Inc. Profit Sharing Plan

Schedule H, Line 4j - Schedule of Reportable Transactions

E.I.N. 04-2455639 Plan Number 001

Year Ended December 31, 2024

| a | b | c | d | e | f | g | h | i |
|--|----------------------|----------------|---------------|--------------|-----------------------------------|---------------|--|--------------------|
| Identity of Party Involved | Description of Asset | Purchase Price | Selling Price | Lease Rental | Expense Incurred With Transaction | Cost of Asset | Current Value of Asset on Transaction Date | Net Gain or (Loss) |
| <u>Category (1)</u> - A single transaction in excess of 5% of plan assets: | | | | | | | | |
| Medical Information Technology, Inc. | Common stock | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 28,800,000 | \$ 28,800,000 |
| <u>Category (2)</u> - A series of transactions with the same person involving property other than securities and aggregating to more than 5% of plan assets: | | | | | | | | |
| None | | | | | | | | |
| <u>Category (3)</u> - A series of securities transactions in excess of 5% of plan assets: | | | | | | | | |
| Medical Information Technology, Inc. | Common stock | \$ 3,360,000 | \$ - | \$ - | \$ - | \$ 3,360,000 | \$ 32,160,000 | \$ 28,800,000 |
| <u>Category (4)</u> - A single transaction with the same person in excess of 5% of plan assets: | | | | | | | | |
| None | | | | | | | | |

See independent auditor's report.

Form 5500
Schedule H Line 4i

Name of Plan
 Medical Information Technology, Inc. Profit Sharing Plan

Three-digit Plan Number 001

Plan sponsor's name as shown on line 2a of Form 5500- YEAR 2024
 Medical Information Technology, Inc.

Employer ID Number
 04-2455639

Schedule of Investment Assets Both Acquired and Disposed of Within The Plan Year

| Identity of issue, borrower lessor, or similar party | Description of investment including maturity date, rate of interest, collateral, par or maturity value | Cost of acquisitions | Proceeds of dispositions |
|--|--|----------------------|--------------------------|
| 15 | Loans: 3.6% interest rate 1/1/2024-12/31/2024 \$155,400 borrowed and paid during 2024 | | |

Name of Plan:
Medical Information Technology, Inc. Profit Sharing Plan

Three-digit Plan Number 001

Plan sponsor's name as shown on line 2a of Form 5500 - YEAR 2024
Medical Information Technology, Inc.

Employer ID Number
04-2455639

Form 5500
Schedule H Line 4i

Schedule of Assets Held for Investment Purposes at End of Year

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date Rate of interest, collateral, par or maturity value | (d) Cost | (e) Current Value |
|-----|--|---|-------------|----------------------|
| | Abbvie Inc. | 80,000 shares of common stock | 5,470,648 | 14,216,000 |
| | Altria Group, Inc. | 177,500 shares of common stock | 8,322,322 | 9,281,475 |
| | Chevron | 23,500 shares of common stock | 1,995,854 | 3,403,740 |
| | Consolidated Edison, Inc. | 15,000 shares of common stock | 1,002,251 | 1,338,450 |
| | Duke Energy Corp. | 30,000 shares of common stock | 2,728,773 | 3,232,200 |
| | Exxon Mobil Corp. | 133,000 shares of common stock | 8,995,219 | 14,306,810 |
| | IBM Corporation | 30,000 shares of common stock | 3,707,548 | 6,594,900 |
| | McDonald's Corporation | 50,000 shares of common stock | 4,271,356 | 14,494,500 |
| | Nextera Energy Inc. | 120,000 shares of common stock | 2,941,500 | 8,602,800 |
| | Proctor & Gamble | 100,000 shares of common stock | 7,011,581 | 16,765,000 |
| | SBC | 29,900 shares of common stock | 544,736 | 680,823 |
| | The Southern Company | 100,000 shares of common stock | 4,933,245 | 8,232,000 |
| | United Parcel Service | 20,000 shares of common stock | 1,914,883 | 2,522,000 |
| | WarnerMedia Discovery | 18,143 shares of common stock | 497,464 | 191,772 |
| | Verizon Communications | 115,000 shares of common stock | 6,104,531 | 4,598,850 |
| | | Total Common Stock | 60,441,911 | 108,461,320 |
| * | Medical Information Technology, Inc. | 1,597 shares Common Stock (\$1.00) Par Value Right of First Refusal Restrictions | 164,581,602 | 287,460,000 |
| | Bank of America | Interest-bearing savings account (1.92%) | 168,852 | 168,852 |
| | Certificate of Deposit < 90 days | Maturity Date 1/21/2025 (4.35%) | 700,000 | 700,000 |
| | Certificate of Deposit > 90 days | Maturity Date 2/25/2025 (4.64%) | 2,000,000 | 2,000,000 |
| | | Maturity Date 2/25/2025 (4.64%) | 4,750,000 | 4,750,000 |
| | | Maturity Date 2/25/2025 (4.55%) | 1,000,000 | 1,000,000 |
| * | 324 Plan Participant Loans | Maturity Dates Range 1/31/2023-11/30/2029 Int Rate: 3.6% Collateral: 50% of vested Account Balance | 4,844,725 | 4,844,725 |
| | Total Assets Held for Investment at 12/31/2024 | | 238,487,090 | 409,384,897 |

* Party-In-Interest

**Schedule H Line 4j
(Form 5500)**

Name of Plan:
Medical Information Technology, Inc. Profit Sharing Plan

**Three-digit
Plan Number** 001

Plan sponsor's name as shown on line 2a of Form 5500-Year 2024
Medical Information Technology, Inc.

Employer ID Number
04-2455639

Schedule of Reportable Transactions

| Identity of Party involved | Description of assets (include interest rate and maturity in case of a loan) | Purchase Price | Selling Price | Cost of Assts | Current Value of Assets on Transaction Date | Net Gain/Loss |
|--|--|----------------|---------------|---------------|---|---------------|
| I. Individual Transactions in excess of 5% of Plan Assets: | | | | | | |
| Medical Information Technology, Inc. | Common Stock | | | | 28,800,000 | 28,800,000 |
| II. A series of Transactions in excess of 5% of Plan Assets: | | | | | | |
| Medical Information Technology, Inc. | Common Stock | 3,360,000 | | 3,360,000 | 32,160,000 | 28,800,000 |

NOTE:

There were no selling/leasing rental activity for the above transactions nor were there any expenses incurred with/for these transactions.