

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1976
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS 1017 OLIVE STREET, 5TH FLOOR ST. LOUIS, MO 63101
2b	Employer Identification Number (EIN) 43-6003713
2c	Plan Sponsor's telephone number 314-539-4704
2d	Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/24/2025	CHUCK CIOFFI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor CHUCK CIOFFI 1071 OLIVE STREET, 5TH FLOOR ST. LOUIS, MO 63101	3b Administrator's EIN 43-6003713
	3c Administrator's telephone number 314-539-4704
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 126
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 30
	6a(2) 31
	6b 81
	6c 13
	6d 125
	6e
	6f 125
	6g(1)
6g(2)	
6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS	D Employer Identification Number (EIN) 43-6003713
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	39189937	
b	Actuarial value	2b	39189937	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	81	13413657	13413657
b	For terminated vested participants	13	832029	838048
c	For active participants	31	2794020	3037026
d	Total	125	17039706	17288731
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.17 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	324124	
b	Expected plan-related expenses	6b	40000	
c	Target normal cost	6c	364124	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MICHAEL SUDDUTH Type or print name of actuary MILLIMAN, INC. Firm name 500 N. BROADWAY, SUITE 1750 SAINT LOUIS, MO 63102 Address of the firm	04/23/2025 Date 23-06248 Most recent enrollment number 314-446-5607 Telephone number (including area code)
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Part II	Beginning of Year Carryover and Prefunding Balances
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		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11538161	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	11538161	
10	Interest on line 9 using prior year's actual return of <u>12.60</u> %	1453808	
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> %		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	12991969	0

Part III	Funding Percentages
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14	Funding target attainment percentage.....	14	151.53 %
15	Adjusted funding target attainment percentage	15	226.67 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	207.31 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date.	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	364124
b Excess assets, if applicable, but not greater than line 31a		31b	364124
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			
36 Additional cash requirement (line 34 minus line 35)		36	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS	D Employer Identification Number (EIN) 43-6003713

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA, N.A.

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	MANAGES INVESTMENTS	177001	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KERBER ECK & BRAECKEL

43-0352985

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	INDEPENDENT ACCOUNTANT	10550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	7405	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS	D Employer Identification Number (EIN) 43-6003713	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	198872	214959
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1339426	1165190
(2) U.S. Government securities	1c(2)	4836131	5830655
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	7871356	7718452
(B) All other	1c(3)(B)	8467689	8310647
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	16476463	16552766

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	39189937	39792669
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	39189937	39792669

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	56461	
(B) U.S. Government securities	2b(1)(B)	5201	
(C) Corporate debt instruments	2b(1)(C)	750846	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	63991	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		876499
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	18792326	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	18663021	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		129305
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	767772	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		305056
d Total income. Add all income amounts in column (b) and enter total	2d		2078632

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1268848	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1268848
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	45305	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	7405	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	154342	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		207052
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1475900

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		602732
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KERBER, ECK & BRAECKEL LLP**

(2) EIN: **43-0352985**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 483547.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES				B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS				D Employer Identification Number (EIN) 43-6003713	
Part I Distributions All references to distributions relate only to payments of benefits during the plan year. 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 10 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-1687665 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3. 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year 30					
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No ☒ N/A If the plan is a defined benefit plan, go to line 8. 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a b Enter the amount contributed by the employer to the plan for this plan year 6b c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... 6c If you completed line 6c, skip lines 8 and 9. 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No ☐ N/A 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No ☒ N/A					
Part III Amendments 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No 11 a Does the ESOP hold any preferred stock? Yes No b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Schedule R (Form 5500) 2024 v. 240311					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.



TERMINAL RAILROAD ASSOCIATION
OF ST. LOUIS PENSION PLAN FOR
NONSCHEDULE EMPLOYEES

FINANCIAL STATEMENTS

December 31, 2024 and 2023

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Independent Auditors' Report

Special Pension Board of Directors
of the Terminal Railroad Association of
St. Louis Pension Plan for Nonschedule Employees

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024, and 2023, stating that the certified investment information, as described in Note D to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at end of year) as of December 31, 2024 and the Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Keiter, Eck & Braeckel LLP

St. Louis, Missouri
July 2, 2025

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

	<u>2024</u>	<u>2023</u>
Investments, at fair value		
Money market funds	\$ 1,165,190	\$ 1,339,426
Mutual funds	15,415,062	15,198,058
Fixed income securities	<u>22,997,458</u>	<u>22,453,581</u>
	39,577,710	38,991,065
Interest and dividends receivable	<u>214,959</u>	<u>198,872</u>
Net assets available for benefits	<u><u>\$ 39,792,669</u></u>	<u><u>\$ 39,189,937</u></u>

The accompanying notes are an integral part of these statements.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31,

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 897,077	\$ 3,343,712
Interest and dividends	1,181,555	1,126,081
Total additions	2,078,632	4,469,793
Deductions		
Benefits paid directly to participants	1,268,848	1,316,692
Administrative expenses	207,052	174,479
Total deductions	1,475,900	1,491,171
NET INCREASE	602,732	2,978,622
Net assets available for benefits, beginning of year	39,189,937	36,211,315
Net assets available for benefits, end of year	\$ 39,792,669	\$ 39,189,937

The accompanying notes are an integral part of these statements.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

NOTE A | DESCRIPTION OF THE PLAN

The following brief description of the Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees (Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a noncontributory defined benefit pension plan covering nonscheduled employees of the Terminal Railroad Association of St. Louis (Company). The Plan was established on January 1, 1976 and was completely restated effective January 1, 2013. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions and Funding Policy

The Company's funding policy is to contribute to the Plan in amounts actuarially determined to be sufficient to fund the benefits provided by the Plan and satisfy the minimum funding requirements of ERISA. There were no minimum required contributions in 2024 or 2023.

Retirement Benefits

Employees with one or more years of service, over 21 years of age and not employed within the scope of any collective bargaining agreement are entitled to annual pension benefits beginning at normal retirement age of 65 equal to 1.5% of their highest consecutive five-year average annual compensation for each year of benefit service, less 80% of any other railroad retirement benefits the employee receives, and less any pension the employee is entitled to from other companies for prior service for which credit is given under the provisions of the Plan. Pre-1976 retirees are entitled to an annual retirement benefit equal to 1.2% of the final five-year annual compensation for each year of service, less 50% of any other railroad retirement benefits the employee receives, and less any pension the employee is entitled to from other companies for prior service for which credit is given under the provisions of the Plan.

The Plan also provides for early retirement benefits. An employee is eligible for early retirement benefits equal to the normal retirement benefit provided the sum of the employee's age and years of service is at least 85 ("Combo 85 Rule"). If an employee does not meet the "Combo 85 Rule", he or she is eligible for a reduced early retirement benefit at age 60-64 provided the employee has also completed 10 years of service. This reduced early retirement benefit is equal to the normal retirement benefit reduced by 0.25% for each month that precedes the employee's normal retirement date.

Employees may receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination if the total distribution is less than \$5,000; otherwise, they receive their benefits as a life annuity, payable monthly from retirement. Married employees receive their pension benefits in the form of a joint and survivor annuity or a life annuity.

If employees terminate before rendering one year of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Plan participants become fully vested after five years of service.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

Death and Disability Benefits

If an active married employee with at least five years of vested service dies, annual death benefits equal to the value of the employee's accumulated pension benefits will be paid to the employee's surviving spouse. Active employees with at least ten years of service who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they became disabled. Disability benefits are paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as at the time they became disabled.

Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through July 2, 2025, the date the financial statements were available to be issued.

NOTE B | SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's policy is to prepare its financial statements on the accrual basis of accounting.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired, disabled or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their average compensation over the five consecutive calendar years of employment during which the Participant had the greatest total compensation. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of January 1, 2024 were (a) life expectancy of participants (2024 Current Liability Non-Annuitant Mortality Table) (b) retirement age (the earlier of age 60 with 85 points or 65 with 5 years of service) (c) a 6.75% investment return and (d) salary appreciation of 5%. The significant actuarial assumptions used in the valuation as of January 1, 2023 were (a) life expectancy of participants (2023 Current Liability Non-Annuitant Mortality Table) (b) retirement age (the earlier of 60 with 85 points or 65 with 5 years of service) (c) a 6.75% investment return and (d) salary appreciation of 5%. The 2024 and 2023 valuations included an assumed interest discount rate of 6.75% compounded annually. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value as determined by the Plan's custodian. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and in the principal and most advantageous market for the asset or liability. See Note F for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a settlement date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of the accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

NOTE C | TAX STATUS

The Plan obtained its latest favorable determination letter from the Internal Revenue Service (IRS) dated October 1, 2014, stating that the Plan is qualified under the applicable sections of the Internal Revenue Code (IRC). Once qualified, the plan is required to operate in conformity with the IRC to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore no provision for income taxes is included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2020.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

NOTE D | INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN

Bank of America, N.A., the custodian, has certified the completeness and accuracy of certain information used by management to prepare the financial statements, supplemental schedules and accompanying notes. Accordingly, this information was not audited. The following is a summary of information, which was furnished by the Plan's custodian.

	<u>2024</u>	<u>2023</u>
Statements of Net Assets Available for Benefits:		
Investments, at fair value	\$ 39,577,710	\$ 38,991,065
Interest and dividends receivable	214,959	198,872
Statements of Changes in Net Assets Available for Benefits:		
Investment income	2,078,632	4,469,793

All investment related information is included in the accompanying supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule of Reportable Transactions for the year ended December 31, 2024.

NOTE E | RELATED PARTY AND PARTY – IN - INTERST - TRANSACTIONS

Certain general administrative, accounting and auditing and recordkeeping expenses are paid by the Plan while some of these expenses are paid by the Company.

NOTE F | FAIR VALUE MEASUREMENT

FASB *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money market funds classified in Level 2 are valued at amortized cost, which approximates fair value.

Mutual funds classified in Level 1 are valued at the daily closing price reported by the fund, which is the quoted net asset value (NAV) of shares.

Fixed income securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fixed income securities classified in Level 2 of the fair value hierarchy are valued using matrix pricing based on quotes from independent pricing services using recent trading activity information including market interest rate curves, dealer quotes, the U.S. Treasury yield curve and bond terms and conditions.

The methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methodologies are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at estimated fair value on a recurring basis as of December 31, 2024.

	Assets at fair value	Level 1	Level 2	Level 3
Money market funds	\$ 1,165,190	\$ -	\$ 1,165,190	\$ -
Mutual funds	15,415,062	15,415,062	-	-
Fixed income securities				
Foreign bonds	704,781	-	704,781	-
Corporate bonds	16,462,022	-	16,462,022	-
Government and agency bonds	5,830,655	5,482,567	348,088	-
Total fixed income securities	22,997,458	5,482,567	17,514,891	-
Total investments	\$ 39,577,710	\$ 20,897,629	\$ 18,680,081	\$ -

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at estimated fair value on a recurring basis as of December 31, 2023:

	Assets at fair value	Level 1	Level 2	Level 3
Money market funds	\$ 1,339,426	\$ -	\$ 1,339,426	\$ -
Mutual funds	15,198,058	15,198,058	-	-
Fixed income securities				
Foreign bonds	759,560	-	759,560	-
Corporate bonds	16,857,889	-	16,857,889	-
Government and agency bonds	4,836,132	4,132,740	703,392	-
Total fixed income securities	22,453,581	4,132,740	18,320,841	-
Total investments	\$ 38,991,065	\$ 19,330,798	\$ 19,660,267	\$ -

NOTE G | RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE H | ACCUMULATED PLAN BENEFITS

The actuarially computed present values of accumulated plan benefits are as follows as of January 1:

	<u>2024</u>	<u>2023</u>
Statement of accumulated plan benefits		
Vested benefits:		
Participants currently receiving benefits	\$ 11,859,025	\$ 12,278,711
Active participants	1,872,778	1,654,249
Deferred vested participants	661,535	776,087
Nonvested benefits	490,232	437,611
Actuarial present value of accumulated plan benefits	<u>\$ 14,883,570</u>	<u>\$ 15,146,658</u>

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees

NOTES TO FINANCIAL STATEMENTS

Changes in accumulated plan benefits for each of the plan years shown are as follows:

	<u>2024</u>	<u>2023</u>
Statement of changes in accumulated plan benefits		
Actuarial present value of accumulated plan		
benefits at beginning of year	\$ 15,146,658	\$ 15,407,951
Increase (decrease) during the year attributable to:		
Benefits accumulated, net of gains and losses	233,034	36,462
Benefits paid	(1,316,692)	(1,342,021)
Change in assumptions	(158,117)	48,783
Interest	978,687	995,483
Net decrease	<u>(263,088)</u>	<u>(261,293)</u>
Actuarial present value of accumulated plan		
benefits at end of year	<u>\$ 14,883,570</u>	<u>\$ 15,146,658</u>

NOTE 1 | PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets available for benefits will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee participant contributions, taking into account those paid out before termination if any.
2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations discussed below.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. 401 benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit the PBGC guarantees. For plan terminations occurring during 2024 and 2023, that ceiling, which is adjusted periodically, was \$7,108 and \$6,750 per

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
NOTES TO FINANCIAL STATEMENTS

month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form other than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
Schedule H, Part IV, Line 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 43-6003713 PN001
December 31, 2024

Identity of issuer	Description of investment	Maturity Date	Interest Rate	Par/Shares	Cost	Current value
Fidelity	FIMM GOV Portfolio INSTL			1,165,190	\$ 1,165,190	\$ 1,165,190
Ishares	Ishares Core S&P Small-Cap			21,293	1,804,685	2,453,379
Vanguard	Vanguard Mid-Cap ETF			13,194	2,268,531	3,484,931
Vanguard	Vanguard S&P 500 ETF			10,959	3,159,710	5,904,819
Vanguard	Vanguard FTSE Emerging Mkts ETF			17,858	833,125	786,466
Vanguard	Vanguard FTSE Developed Markets ETF			58,249	2,561,092	2,785,467
Abbott Labs	Abbott Labs Unsecd Sr Nt	11/30/46	4.90%	45,000	53,731	42,004
Abbott Labs	Abbott Labs Unsecd Sr Nt	06/30/30	1.40%	25,000	19,703	21,131
AbbVie Inc	Abbvie Inc Sr Unsecd Nt	11/14/48	4.88%	160,000	152,789	143,670
AbbVie Inc	Abbvie Inc Sr Unsecd Nt	11/21/49	4.25%	75,000	71,393	60,978
AbbVie Inc	Abbvie Inc Sr Unsecd Nt	11/21/29	3.20%	65,000	72,781	60,330
AbbVie Inc	Abbvie Inc Sr Unsecd Nt	03/15/64	5.50%	20,000	20,171	19,095
Aercap Ireland	Aercap Ireland Cap/Global	01/30/32	3.30%	40,000	37,910	34,853
AEP Tex Inc.	Aep Tex Inc Unsecd Sr Nt Ser H	01/15/50	3.45%	20,000	19,806	13,442
AEP Tex Inc.	Aep Tex Inc Unsecd Sr Nt Ser G	05/01/49	4.15%	35,000	35,395	26,423
Alphabet Inc.	Alphabet Inc.	08/15/30	1.10%	60,000	50,920	49,892
Altria Inc	Altria Group Inc	02/04/61	4.00%	15,000	14,748	10,470
Amazon	Amazon Com Inc Sr Unsecd Nt	08/22/37	3.88%	90,000	88,438	79,485
Amazon	Amazon Com Inc Sr Pidi Unsecd Nt	05/12/61	3.25%	45,000	41,692	29,277
Amazon	Amazon Com Inc Sr Pidi Unsecd Nt	06/03/60	2.70%	20,000	19,763	11,473
Amazon	Amazon Com Inc Sr Pidi Unsecd Nt	04/13/62	4.10%	40,000	39,953	31,302
America Movil	America Movil S A B De C V Co Gtd Sr Nt Mexico	03/30/40	6.13%	20,000	23,360	20,435
American International Group	American Intl Group Inc Sr Unsecd Nt	06/30/50	4.38%	20,000	20,729	16,528
American Tower Co.	American Tower Co NE Unsecd Sr Nt	10/15/30	1.88%	70,000	69,390	58,659
Amgen Inc.	Amgen Inc Unsecd Sr Nt	06/15/51	4.66%	105,000	121,099	87,913
Amgen Inc.	Amgen Inc Unsecd Sr Nt	02/21/50	3.38%	60,000	58,062	41,001
Amgen Inc.	Amgen Inc Unsecd Sr Nt	10/01/41	4.95%	15,000	14,436	13,523
Amgen Inc.	Amgen Inc Unsecd Sr Nt	03/02/33	5.25%	90,000	90,869	89,336
Amgen Inc.	Amgen Inc Unsecd Sr Nt	03/02/53	5.65%	120,000	121,520	115,532
Anheuser-Busch InBev Worldwide	Anheuser Busch Inbev Worldwide Inc Sr Unsecd Nt	01/23/49	5.55%	80,000	91,522	78,691
Anheuser-Busch InBev Worldwide	Anheuser Busch Inbev Worldwide Inc Sr Unsecd Nt	10/06/48	4.44%	65,000	67,269	54,878
Anheuser-Busch InBev Worldwide	Anheuser Busch Inbev Worldwide Inc Unsecd Sr Nt	06/01/30	3.50%	70,000	64,822	65,629
Anheuser-Busch InBev Worldwide	Anheuser Busch Inbev Worldwide Inc Unsecd Sr Mtn	02/01/36	4.70%	150,000	140,154	142,278
Anthem Inc.	Anthem Inc Unsecd Sr Nt	05/15/50	3.13%	30,000	27,953	19,190
Astrazeneca Finance	Astrazeneca PLC	09/18/42	4.00%	20,000	24,197	16,543
Astrazeneca Finance	Astrazeneca PLC	05/28/51	3.00%	55,000	53,848	35,965
Astrazeneca Finance	Astrazeneca PLC	05/28/31	2.25%	7,000	6,991	5,962
Apache Corp	Apache Corp	09/01/40	5.10%	25,000	21,841	21,785
Appalachian Power Co.	Appalachian Pwr Co Unsecd Sr Nt Ser Y	03/01/49	4.50%	15,000	15,649	12,011
Appalachian Power Co.	Appalachian Pwr Co Unsecd Sr Nt Ser Z	05/01/50	3.70%	25,000	23,368	17,355
Apple Inc.	Apple Inc Unsecd Sr Nt	08/08/52	3.95%	35,000	34,087	27,846
Apple Inc.	Apple Inc Unsecd Sr Nt	08/05/51	2.70%	65,000	62,225	40,537
Apple Inc.	Apple Inc Unsecd Sr Nt	08/05/61	2.85%	20,000	19,436	11,988
Apple Inc.	Apple Inc Unsecd Sr Nt	02/08/51	2.65%	15,000	13,856	9,254
Apple Inc.	Apple Inc Unsecd Sr Nt	09/12/47	3.75%	130,000	124,176	102,322

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
Schedule H, Part IV, Line 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 43-6003713 PN001
December 31, 2024

Identity of issuer	Description of investment	Maturity Date	Interest Rate	Par/Shares	Cost	Current value
Apple Inc.	Apple Inc Unsecd Sr Pidi Nt	08/20/50	2.40%	35,000	31,188	20,668
AT&T Inc.	AT&T Inc Unsecd Sr Nt	06/01/51	3.65%	185,000	168,897	130,653
AT&T Inc.	AT&T Inc Unsecd Sr Global Nt	02/01/32	2.25%	60,000	50,093	49,603
AT&T Inc.	AT&T Inc Unsecd Sr Global Nt	03/09/48	4.50%	80,000	77,231	66,065
AT&T Inc.	AT&T Inc Unsecd Sr Global Nt	09/15/55	3.55%	325,000	264,233	218,592
AT&T Inc.	AT&T Inc Unsecd Sr Global Nt	12/01/57	3.80%	60,000	43,355	41,394
AT&T Inc.	AT&T Inc Unsecd Sr Global Nt	02/15/34	5.40%	57,000	56,812	57,228
Baltimore	Baltimore Gas and Electric	06/15/31	2.25%	145,000	144,742	122,721
Bank of NY Mellon Corp	Bank of NY Mellon Corp	01/25/29	1.90%	70,000	68,798	62,827
Barclays PLC	Barclays	11/24/32	various	100,000	86,911	84,444
Barclays PLC	Barclays	03/10/32	various	35,000	34,684	29,661
Barclays PLC	Barclays	03/12/55	various	10,000	10,162	9,994
Becton Dickinson and Co.	Becton Dickinson & Co Sr Unsecd Nt	12/15/44	4.69%	36,000	35,552	31,124
Becton Dickinson and Co.	Becton Dickinson & Co Sr Unsecd Nt	05/20/50	3.79%	3,000	3,470	2,214
Becton Dickinson and Co.	Becton Dickinson & Co Unsecd Sr Gbl Nt	06/06/27	3.70%	53,000	50,797	51,746
Berkshire Hathaway Inc.	Berkshire Hathaway Inc Del Unsecd Sr Nt	01/15/51	2.50%	10,000	8,928	5,772
Berkshire Hathaway Inc.	Berkshire Hathaway Inc Del Unsecd Sr Nt	03/15/26	3.13%	155,000	150,130	152,621
Berkshire Hathaway Inc.	Berkshire Hathaway Inc Del Unsecd Sr Nt	02/11/43	4.50%	65,000	68,284	60,055
Berkshire Hathaway Inc.	Berkshire Hathaway Inc Del Unsecd Sr Nt	08/15/48	4.20%	35,000	31,225	28,960
BHP Finance USA	BHP Finance USA	09/30/43	5.00%	75,000	84,286	70,070
Boeing Co.	Boeing Co Unsecd Sr Nt	03/01/47	3.65%	30,000	27,358	20,251
Boeing Co.	Boeing Co Unsecd Sr Nt	03/15/39	6.88%	10,000	13,880	10,537
Boeing Co.	Boeing Co Unsecd Sr Nt	05/01/60	5.93%	45,000	40,618	41,639
Boeing Co.	Boeing Co Unsecd Sr Nt	05/01/50	5.81%	85,000	102,423	79,063
Boeing Co.	Boeing Co Unsecd Sr Nt	02/01/31	3.63%	65,000	65,216	59,008
BP PLC	Bp Cap Mkts Amer Inc Sr Unsecd Nt	06/04/51	2.94%	45,000	42,944	27,860
BP PLC	Bp Cap Mkts Amer Inc Unsecd Sr Nt	11/10/50	2.77%	30,000	29,998	17,996
Brighthouse Financial Inc.	Brighthouse Finl Inc Unsecd Sr Nt	12/22/51	3.85%	20,000	18,035	13,002
Bristol Myers Squibb Corp.	Bristol Myers Squibb Corp.	11/13/50	2.55%	15,000	13,820	8,682
Bristol Myers Squibb Corp.	Bristol Myers Squibb Corp.	03/15/62	3.90%	10,000	10,210	7,154
Bristol Myers Squibb Corp.	Bristol Myers Squibb Corp.	02/22/44	5.50%	70,000	70,367	69,374
Bristol Myers Squibb Corp.	Bristol Myers Squibb Corp.	02/22/54	5.55%	70,000	70,263	67,906
Bristol Myers Squibb Corp.	Bristol Myers Squibb Corp.	02/22/64	5.65%	60,000	60,056	57,743
Broadcom Corp.	Broadcom Corp/Broadcom Cayman Fin Ltd Unsecd Sr Nt	11/15/32	4.30%	115,000	121,927	108,461
Broadcom Corp.	Broadcom Corp/Broadcom Cayman Fin Ltd Unsecd Sr Nt	10/15/34	4.80%	35,000	34,983	33,775
Broadcom Corp.	Broadcom Corp/Broadcom Cayman Fin Ltd Unsecd Sr Nt	11/15/30	4.15%	125,000	130,124	119,609
Burlington Northern Santa Fe	Burlington Northn Santa Fe Llc Sr Unsecd Nt	09/01/45	4.70%	45,000	48,559	39,747
Burlington Northern Santa Fe	Burlington Northn Santa Fe Llc Unsecd Sr Pidi Nt	12/15/48	4.15%	45,000	44,917	36,071
Burlington Northern Santa Fe	Burlington Northn Santa Fe Llc Unsecd Sr Nt	02/15/51	3.05%	10,000	9,901	6,565
Burlington Northern Santa Fe	Burlington Northn Santa Fe Llc Unsecd Sr Nt	04/15/54	5.20%	20,000	19,989	18,822
Campbell Soup Co.	Campbell Soup Co.	03/21/34	5.40%	17,000	16,955	16,915
Campbell Soup Co.	Campbell Soup Co.	10/13/54	5.25%	5,000	4,978	4,517
Cigna Corp.	Cigna Corp New Unsecd Sr Nt	03/15/50	3.40%	110,000	120,019	72,296
Cigna Corp.	Cigna Corp New Unsecd Sr Nt	03/15/51	3.40%	15,000	12,626	9,784
Cigna Corp.	Cigna Corp New Unsecd Sr Nt	02/15/54	5.60%	25,000	24,081	23,414

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California State	California St Go Bds- Taxbl Dtd	04/01/39	7.55%	190,000	275,141	224,586
Canadian Natural Resources LTD.	Canadian Nat Res Ltd Sr Unsecd Nt	06/01/27	3.85%	150,000	145,998	146,819
Canadian Pacific	Canadian Pacific	12/02/51	3.10%	74,000	53,264	48,083
Canadian National Railway Co.	Canadian Natl Ry Co Unsecd Sr Pidi Nt	02/03/48	3.65%	15,000	14,382	11,275
Cardinal Health Inc.	Cardinal Health Inc Unsecd Sr Nt	06/15/47	4.37%	10,000	10,661	7,980
Carrier Global Corp.	Carrier Global Corp Unsec Sr Nt	02/15/30	2.72%	45,000	47,622	40,255
Carrier Global Corp.	Carrier Global Corp Unsec Sr Nt	03/15/54	6.20%	8,000	8,655	8,458
Caterpillar Inc.	Caterpillar Inc. Unsecd Sr Nt	04/09/50	3.25%	20,000	20,437	13,816
Caterpillar Inc.	Caterpillar Inc. Unsecd Sr Nt	04/09/30	2.60%	50,000	54,955	45,075
Centene Corp	Centene	03/01/31	2.50%	15,000	11,906	12,407
Cenovus Energy	Cenovus	02/15/52	3.75%	35,000	30,612	24,100
Cenovus Energy	Cenovus	06/15/47	5.40%	18,000	21,183	16,018
Centerpoint Energy Res	Centerpoint Energy Res	07/01/32	4.40%	90,000	90,230	85,213
Charter Communications Operating	Charter Communications Oper Llc/ Charter Communications 1St Lien Dtd	05/01/47	5.38%	85,000	81,683	69,765
Charter Communications Operating	Charter Communications Oper Llc Sr Nt	04/01/63	5.50%	5,000	4,925	3,978
Charter Communications Operating	Charter Communications Oper Llc Sr Nt	12/01/61	4.40%	13,000	8,413	8,653
Charter Communications Operating	Charter Communications Oper Llc Sr Nt	04/01/61	3.85%	35,000	33,655	21,091
Chevron	Chevron USA Inc	08/12/50	2.34%	20,000	18,147	11,241
Chile Rep	Chile Rep Unsecd Sr Nt	01/25/50	3.50%	15,000	16,973	10,330
Chile Rep	Chile Rep Unsecd Sr Nt	07/27/33	2.55%	50,000	40,625	40,242
Chile Rep	Chile Rep Unsecd Sr Nt	01/31/34	3.50%	30,000	26,388	25,805
Chile Rep	Chile Rep Unsecd Sr Bd	01/05/54	5.33%	20,000	18,030	18,480
Chubb Ina Holdings Inc	Chubb Limited	03/15/34	5.00%	55,000	54,801	54,315
Cisco Systems Inc.	Cisco Sys Inc Sr Nt Dtd	02/26/34	5.05%	10,000	10,176	9,964
Cisco Systems Inc.	Cisco Sys Inc Sr Nt Dtd	02/26/64	5.35%	34,000	34,599	32,591
Cisco Systems Inc.	Cisco Sys Inc Sr Nt Dtd	01/15/40	5.50%	10,000	12,048	10,082
Citigroup Inc.	Citigroup Inc Sr Nt Dtd	02/13/35	various	60,000	60,000	59,707
Citigroup Inc.	Citigroup Inc Unsecd Nt	05/18/46	4.75%	20,000	23,616	17,574
Citigroup Inc.	Citigroup Inc Unsecd Nt	03/31/31	various	40,000	45,541	38,447
Citigroup Inc.	Citigroup Inc Unsecd Nt	06/11/35	various	35,000	35,454	34,704
Citigroup Inc.	Citigroup Inc Unsecd Sr Nt	03/17/33	various	45,000	40,340	40,402
Citigroup Inc.	Citigroup Inc Unsecd Sr Nt	01/25/33	various	20,000	17,134	17,181
Coca Cola Co.	Coca Cola Corp Unsecd Sr Nt	03/05/51	3.00%	35,000	35,738	23,044
Coca Cola Co.	Coca Cola Corp Unsecd Sr Nt	06/01/50	2.60%	25,000	26,261	15,068
Coca Cola Co.	Coca Cola Corp Unsecd Sr Nt	05/13/64	5.40%	15,000	14,905	14,435
Comcast Corp	Comcast Corp New Sr Unsecd Nt	11/01/49	4.00%	5,000	5,649	3,781
Comcast Corp	Comcast Corp New Sr Unsecd Nt	11/01/47	3.97%	20,000	17,838	15,156
Comcast Corp	Comcast Corp New Unsecd Sr Nt	10/15/28	4.15%	65,000	65,089	63,390
Comcast Corp	Comcast Corp New Unsecd Sr Nt	08/15/47	4.00%	125,000	113,341	95,370
Comcast Corp	Comcast Corp New Unsecd Sr Pidi Nt	02/01/50	3.45%	30,000	29,928	20,540
Comcast Corp	Comcast Corp New Unsecd Sr Pidi Nt	01/15/51	2.80%	85,000	78,901	50,520
Comcast Corp	Comcast Corp New Unsecd Sr Nt	08/15/52	2.45%	30,000	21,991	16,294
Comcast Corp	Comcast Corp New Unsecd Sr Nt	05/15/64	5.50%	25,000	25,127	23,316
Comcast Corp	Comcast Corp New Unsecd Sr Nt	11/15/35	6.50%	15,000	17,105	16,286
Comcast Corp	Comcast Corp New Unsecd Sr Nt	11/15/32	5.50%	25,000	24,840	25,618

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Commonwealth Edison Co	Commonwealth Edison Co	03/15/51	3.13%	10,000	7,179	6,477
Conagra Brands Inc.	Conagra Brands Inc Unsecd Sr Nt	11/01/48	5.40%	5,000	5,105	4,536
ConocoPhillips	Conocophillips Gtd Nt Dtd	02/01/39	6.50%	45,000	58,359	49,187
ConocoPhillips	Conocophillips Gtd Nt Dtd	03/15/52	3.80%	5,000	4,738	3,650
Consolidated Edison Com of NY	Consolidated Edison Co NY Inc Unsecd Sr Pidi Deb	11/15/59	3.70%	30,000	27,512	20,913
Consolidated Edison Com of NY	Consolidated Edison Co NY Inc Unsecd Sr Pidi Nt	06/15/47	3.88%	85,000	80,713	64,733
Constellation Brands Inc	Constellation Brands Inc	05/01/33	4.90%	25,000	25,000	24,140
Corebridge Financial Inc	Corebridge Financial Inc	01/15/34	5.75%	45,000	45,695	45,838
CSX Corp.	Csx Corp Unsecd Sr Gbl Nt	11/01/66	4.25%	65,000	58,970	49,128
CB Oneok Inc.	CB Oneok Inc.	03/01/50	3.95%	20,000	20,470	14,422
CVS Health Corp.	Cvs Health Corp Sr Unsecd Nt	07/20/45	5.13%	150,000	172,112	126,024
CVS Health Corp.	Cvs Health Corp Sr Unsecd Nt	03/25/48	5.05%	20,000	18,427	16,491
Dallas Fort Worth	Dallas Fort Worth Tex	11/01/46	2.84%	40,000	40,096	28,110
Deere and Co.	Deere & Co Sr Unsecd Nt	06/09/42	3.90%	25,000	25,754	20,881
Deere and Co.	Deere & Co Sr Unsecd Nt	04/15/50	3.75%	10,000	10,626	7,682
Diageo Capital PLC	Diageo Capital PLC	10/24/29	2.38%	65,000	64,579	58,247
Walt Disney Co.	Disney Walt Co Unsecd Sr Pidi Nt	05/13/60	3.80%	40,000	40,372	29,034
Walt Disney Co.	Disney Walt Co Unsecd Sr Pidi Nt	01/13/51	3.60%	10,000	9,914	7,350
Diamondback Energy Inc.	Diamondback Energy Inc.	04/18/64	5.90%	45,000	45,274	42,243
Digital Reaty Trust	Digital Realty Trust LP	07/01/29	3.60%	5,000	4,588	4,728
Discovery Communications LLC	Discovery Communications Llc Unsecd Sr Nt	05/15/30	3.63%	145,000	128,357	128,992
Dominion Energy Inc.	Dominion Energy Inc Unsecd Sr Gbl Nt Ser A	03/15/49	4.60%	65,000	91,265	53,554
Dow Chem Co.	Dow Chem Co Unsecd Sr Nt	11/15/50	3.60%	65,000	64,480	44,631
DowDuPont	Dowdupont Inc Unsecd Sr Nt	11/15/48	5.42%	35,000	44,134	34,812
DTE Energy Co.	Dte Energy Co Unsecd Sr Nt	03/01/31	2.63%	65,000	68,892	56,860
DTE Energy Co.	Dte Energy Co Unsecd Sr Nt	10/01/26	2.85%	65,000	67,822	62,972
Duke Energy Progress LLC	Duke Energy Progress Llc Secd 1St Mtg Pidi Bd	06/15/49	4.20%	35,000	35,188	27,041
Duke Energy Progress LLC	Duke Energy Progress Llc Secd 1St Mtg Pidi Bd	08/15/52	5.00%	35,000	33,820	30,544
Duke Energy Progress LLC	Duke Energy Progress Llc Secd 1St Mtg Pidi Bd	04/01/53	5.65%	2,000	1,998	1,957
Duke Energy Progress LLC	Duke Energy Progress Llc Secd 1St Mtg Pidi Bd	09/15/47	3.60%	170,000	155,698	123,660
Edison International	Edison International Bd	11/15/29	6.95%	65,000	68,281	69,414
Elevance Health Inc.	Elevance Health Inc Global	02/15/53	5.13%	15,000	13,869	13,345
Elevance Health Inc.	Elevance Health Inc Global	06/15/54	5.65%	25,000	25,327	23,955
Elevance Health Inc.	Elevance Health Inc Global	11/01/64	5.85%	15,000	14,956	14,471
Enbridge Energy Partners LP	Enbridge Energy Partners L P Sr Unsecd Nt	09/15/40	5.50%	25,000	26,415	23,930
USD Enbridge Inc.	USD Enbridge Inc.	08/01/51	3.40%	10,000	10,254	6,687
USD Enbridge Inc.	USD Enbridge Inc.	11/15/53	6.70%	5,000	4,994	5,425
Energy Transfer Partners LP	Energy Transfer Partners L P New Unsecd Sr Nt	06/15/48	6.00%	75,000	75,752	72,443
Energy Transfer LP	Energy Transfer L P	05/15/54	5.95%	20,000	20,116	19,335
Energy Transfer LP	Energy Transfer L P	12/15/45	6.13%	35,000	40,500	34,545
Energy Transfer Partners LP	Energy Transfer Operating	05/15/50	5.00%	10,000	10,424	8,484
Entergy LLC	Entergy Louisiana LLC	06/15/32	2.35%	40,000	36,328	33,277
Entergy LLC	Entergy Texas Inc	09/15/52	5.00%	15,000	14,914	13,411
Entergy LLC	Entergy Texas Inc	09/15/54	5.55%	15,000	14,893	14,534
Enterprise Products Partners	Enterprise Prods Oper Llc Sr Unsecd Nt	05/15/46	4.90%	65,000	67,116	57,801

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Enterprise Products Partners	Enterprise Prods Oper Llc Unsecd Gtd Sr Nt	02/01/49	4.80%	30,000	31,688	25,818
Enterprise Products Partners	Enterprise Prods Oper Llc Unsecd Gtd Sr Nt	02/15/52	3.20%	15,000	13,536	9,743
Enterprise Products Partners	Enterprise Prods Oper Llc Unsecd Sr Nt	01/31/50	4.20%	30,000	31,107	23,597
Enterprise Products Partners	Enterprise Prods Oper Llc Unsecd Sr Nt	02/15/53	3.30%	5,000	3,176	3,287
Eversource Energy	Eversource Energy	01/15/50	3.45%	25,000	25,718	17,086
Eversource Energy	Eversource Energy	03/01/32	3.38%	20,000	18,539	17,505
Exelon Generation Co.	Exelon Generation Co Llc Unsecd Sr Nt	04/15/50	4.70%	20,000	25,580	16,876
Exelon Generation Co.	Exelon Generation Co Llc Unsecd Sr Nt	04/15/30	4.05%	95,000	111,213	90,532
Exxon Mobil Corp.	Exxon Mobil Corp Sr Unsecd Nt	04/15/51	3.45%	60,000	59,166	42,059
Exxon Mobil Corp.	Exxon Mobil Corp Sr Unsecd Nt	08/16/49	3.10%	15,000	14,997	9,993
Eli Lilly and Co.	Eli Lilly and Co.	02/27/53	4.88%	25,000	24,947	22,633
Eli Lilly and Co.	Eli Lilly and Co.	08/14/64	5.20%	6,000	5,998	5,586
FedEx Corp.	Fedex Corp Unsecd Sr Pidi Nt	04/01/46	4.55%	60,000	63,120	49,978
FedEx Corp.	Fedex Corp Unsecd Sr Nt	05/15/50	5.25%	45,000	46,275	41,169
Firstenergy Corp.	Firstenergy Corp. Series C	03/01/50	3.40%	30,000	20,603	20,371
Florida Power and Light	Florida Pwr & Lt Co 1St Mtg Secd Bd	03/01/49	3.99%	5,000	5,709	3,908
Florida Power and Light	Florida Pwr & Lt Co 1St Mtg Secd Bd	10/01/44	4.05%	90,000	90,757	73,306
Ford Motor Credit Co.	Ford Motor Credit Co.	11/07/33	7.12%	15,000	15,046	15,655
Ford Motor Credit Co.	Ford Motor Credit Co.	09/06/29	5.30%	40,000	40,196	39,199
Fox Corp.	Fox Corp Unsecd Sr Nt	01/25/49	5.58%	15,000	21,300	13,938
General Electric Corp.	General Elec Cap Initial fund	03/15/32	6.75%	50,000	56,233	54,778
General Motors Co.	General Mtrs Co Sr Unsecd Nt	04/01/49	5.95%	20,000	23,316	18,893
General Motors Co.	General Mtrs Co Sr Unsecd Nt	01/07/34	6.10%	40,000	40,093	40,579
Georgia Power Co.	Georgia Power	03/15/51	3.25%	20,000	18,221	13,481
Georgia Power Co.	Georgia Power	03/15/34	5.25%	30,000	29,904	29,767
Gilead Sciences Inc.	Gilead Sciences Inc Sr Unsecd Nt	10/01/50	2.80%	5,000	4,388	3,073
Gilead Sciences Inc.	Gilead Sciences Inc Sr Unsecd Nt	03/01/47	4.15%	105,000	98,856	83,927
The Goldman Sachs Group	Goldman Sachs Group Inc Sr Nt	01/27/32	various	25,000	23,874	20,632
The Goldman Sachs Group	Goldman Sachs Group Inc Sr Unsecd Nt	10/21/32	various	15,000	14,568	12,678
The Goldman Sachs Group	Goldman Sachs Group Inc Sr Unsecd Nt	04/25/35	various	18,000	18,000	18,340
The Goldman Sachs Group	Goldman Sachs Group Inc Sr Nt	03/15/30	3.80%	70,000	80,984	65,645
The Goldman Sachs Group	Goldman Sachs Group Inc Unsecd Sr Gbl Nt	04/23/29	various	225,000	211,790	216,403
The Goldman Sachs Group	Goldman Sachs Group Inc	07/23/35	various	50,000	50,000	49,067
The Goldman Sachs Group	Goldman Sachs Group Inc	10/23/35	various	40,000	40,000	38,281
The Goldman Sachs Group	Goldman Sachs Group Inc	11/19/45	various	35,000	35,000	33,802
HCA Inc	HCA	07/15/51	3.50%	60,000	53,029	38,806
HCA Inc	HCA	04/01/34	5.60%	35,000	35,670	34,478
HCA Inc	HCA	09/15/54	5.95%	30,000	29,951	28,532
Home Depot Inc.	Home Depot Inc Sr Unsecd Nt	02/15/44	4.88%	60,000	67,368	54,884
Home Depot Inc.	Home Depot Inc Unsecd Sr Nt	04/15/50	3.35%	60,000	66,728	41,829
Home Depot Inc.	Home Depot Inc Unsecd Sr Nt	09/15/52	4.95%	20,000	18,536	18,208
Honeywell International Inc.	Honeywell Intl Inc Unsecd Sr Nt	08/15/29	2.70%	25,000	26,509	22,913
HSBC Holdings	Hsbc Hldgs Plc Sub Gbl Nt United Kingdom	08/18/31	various	120,000	121,753	102,146
HSBC Holdings	Hsbc Hldgs Plc Sub Gbl Nt United Kingdom	03/04/35	various	15,000	14,981	15,104
HSBC Holdings	Hsbc Hldgs Plc Sub Gbl Nt United Kingdom	11/18/35	various	60,000	59,969	58,574

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Haliburton Company	Haliburton	08/01/43	4.75%	20,000	23,144	17,424
HP	HP Enterprise Co	10/15/45	various	30,000	30,967	31,135
Indonesia Rep.	Indonesia Rep. Unsecd Sr Bd	10/15/30	3.85%	140,000	155,706	130,683
Indonesia Rep.	Indonesia Rep. Unsecd Sr Bd	03/31/52	4.30%	5,000	5,070	4,064
Indiana Michigan Power	Indiana Michigan Power	04/01/53	5.63%	30,000	30,669	29,230
ING US Inc.	ING US Inc.	07/15/43	5.70%	5,000	4,942	4,774
IBM	IBM corp	05/15/49	4.25%	55,000	55,506	44,157
IBM	IBM corp	06/20/42	4.00%	25,000	22,722	20,427
Intel Corp.	Intel Corp Unsecd Sr Pidi Nt	08/12/51	3.05%	35,000	28,723	19,963
Intel Corp.	Intel Corp Unsecd Sr Pidi Nt	02/15/60	3.10%	75,000	74,088	40,033
Intel Corp.	Intel Corp Unsecd Sr Pidi Nt	02/10/53	5.70%	25,000	24,998	22,110
Intel Corp.	Intel Corp Unsecd Sr Pidi Nt	02/21/54	5.60%	10,000	9,894	8,769
Intercontinental Exchange	Intercontinental	09/15/32	1.85%	100,000	90,435	79,115
Israel St.	Israel St Unsecd Sr Gbl Bd	07/03/50	3.88%	30,000	36,540	21,194
Johnson & Johnson Inc.	Johnson & Johnson Unsecd Sr Nt	12/05/43	4.50%	40,000	43,384	36,515
Johnson & Johnson Inc.	Johnson & Johnson Unsecd Sr Nt	03/03/37	3.63%	15,000	13,633	13,005
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Gbl Nt	04/22/42	various	50,000	50,468	36,713
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Gbl Nt	01/23/35	various	17,000	17,000	16,892
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	04/22/35	various	8,000	8,000	8,183
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	04/22/52	various	35,000	26,728	23,933
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	01/23/49	various	20,000	21,912	15,408
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	10/22/35	various	10,000	10,000	9,635
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	05/13/31	various	315,000	329,970	281,771
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	06/01/34	various	5,000	4,964	4,997
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	01/25/33	various	195,000	172,524	168,552
JPMorgan Chase and Co.	Jpmorgan Chase & Co Unsecd Sr Nt	11/29/45	various	45,000	45,000	43,927
Kimco Realty Corp	Kimco Realty	10/01/30	2.70%	25,000	25,432	22,193
Kimco Realty Corp	Kimco Realty	10/01/49	3.70%	15,000	15,474	10,884
Kinder Morgan Inc.	Kinder Morgan Inc Del Sr Unsecd Nt	02/15/46	5.05%	80,000	78,874	69,454
Kinder Morgan Inc.	Kinder Morgan Inc Del Unsecd Sr Gbl Nt	08/01/50	3.25%	25,000	19,759	15,833
Kraft Heinz Foods Co	Kraft Heinz Food Co	06/01/46	4.38%	70,000	60,175	56,676
Kraft Heinz Foods Co	Kraft Heinz Food Co	06/01/50	5.50%	25,000	25,556	23,454
Kroger Co.	Kroger Co Unsecd Sr Gbl Nt	09/15/64	5.65%	7,000	6,969	6,569
Kroger Co.	Kroger Co Unsecd Sr Gbl Nt	01/15/48	4.65%	45,000	42,607	37,618
Lloyds Banking Group	Lloyds Bkg Group Plc Unsecd Sr Gbl Nt United Kingdom	01/11/27	3.75%	40,000	37,882	39,101
Lockheed Martin Corp.	Lockheed Martin Corp Sr Unsecd Nt	09/15/52	4.09%	15,000	17,247	11,865
Lockheed Martin Corp.	Lockheed Martin Corp Sr Unsecd Nt	03/01/45	3.80%	70,000	65,731	55,172
Lockheed Martin Corp.	Lockheed Martin Corp Sr Unsecd Nt	01/15/33	5.25%	5,000	4,790	5,053
Lockheed Martin Corp.	Lockheed Martin Corp Sr Unsecd Nt	02/15/34	4.75%	5,000	4,984	4,852
Lockheed Martin Corp.	Lockheed Martin Corp Sr Unsecd Nt	02/15/55	5.20%	22,000	21,983	20,724
Loews Corp.	Loews Corp Unsecd Sr Nt	05/15/43	4.13%	45,000	41,576	37,300
Lowes Cos Inc.	Lowes Cos Inc Unsecd Sr Gbl Nt	05/03/47	4.05%	85,000	78,495	65,997
Lowes Cos Inc.	Lowes Cos Inc Unsecd Sr Gbl Nt	04/15/53	5.63%	10,000	10,553	9,610
Lowes Cos Inc.	Lowes Cos Inc Unsecd Sr Gbl Nt	07/01/53	5.75%	25,000	25,113	24,478
L3Harris Tech Inc.	L3Harris Tech Inc.	07/31/53	5.60%	25,000	25,137	24,200

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L3Harris Tech Inc.	L3Harris Tech Inc.	08/15/54	5.50%	10,000	9,864	9,605
Lyb International	Lyb Intl Fin li Bv Unsecd Sr Gbl Nt	04/01/51	3.63%	90,000	86,152	60,431
Lyb International	Lyb Intl Fin li Bv Unsecd Sr Gbl Nt	03/01/34	5.50%	30,000	29,863	29,428
Massachusetts Institute Technology	Massachusetts Inst Technology Unsecd Nt	7/1/2116	3.89%	30,000	30,052	20,993
MPLX LP	MPLX	04/15/48	4.70%	50,000	47,743	40,970
MPLX LP	MPLX	09/01/32	4.95%	60,000	59,660	57,847
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	03/01/47	4.45%	30,000	29,976	25,179
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	09/01/48	4.45%	10,000	10,063	8,338
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	12/09/45	4.88%	30,000	31,104	26,873
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	01/30/26	3.70%	35,000	34,936	34,729
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	04/01/50	4.20%	15,000	12,444	11,844
McDonalds Corp	Mcdonalds Corp Sr Unsecd Mtn	09/09/52	5.15%	10,000	8,784	9,144
Merck and Co. Inc.	Merck & Co Inc New Sr Unsecd Nt	02/10/45	3.70%	25,000	24,166	19,361
Merck and Co. Inc.	Merck & Co Inc New Sr Unsecd Nt	06/10/27	1.70%	35,000	32,359	32,815
Merck and Co. Inc.	Merck & Co Inc New Sr Unsecd Nt	06/24/50	2.45%	5,000	4,359	2,878
Merck and Co. Inc.	Merck & Co Inc New Unsecd Sr Nt	03/07/49	4.00%	45,000	53,433	35,240
Meta Platforms Inc.	Meta Platforms Inc.	05/15/33	4.95%	5,000	5,055	5,007
Meta Platforms Inc.	Meta Platforms Inc.	08/15/54	5.40%	45,000	45,621	43,577
Meta Platforms Inc.	Meta Platforms Inc.	08/15/64	5.55%	15,000	15,055	14,622
Metlife Inc.	Metlife Inc Sr Unsecd Nt	03/01/45	4.05%	30,000	27,852	24,014
Metlife Inc.	Metlife Inc Sr Unsecd Nt	05/13/46	4.60%	5,000	4,794	4,343
Metlife Inc.	Metlife Inc Sr Unsecd Nt	07/15/33	5.38%	40,000	40,246	40,424
Metlife Inc.	Metlife Inc Sr Unsecd Nt	11/13/43	4.88%	55,000	58,698	49,935
Microsoft Corp.	Microsoft Corp Sr Unsecd Nt	03/17/52	2.92%	190,000	174,712	125,520
Microsoft Corp.	Microsoft Corp Sr Unsecd Nt	06/01/60	2.68%	30,000	20,967	17,570
Microsoft Corp.	Microsoft Corp Sr Unsecd Nt	02/12/35	3.50%	10,000	9,202	9,061
Microsoft Corp.	Microsoft Corp Sr Unsecd Nt	06/01/50	2.53%	40,000	26,180	24,616
Mid American Energy Co.	Midamerican Energy Co Secd 1St Mtg	04/01/36	6.13%	25,000	26,202	26,290
Mid American Energy Co.	Midamerican Energy Co Secd 1St Mtg	05/01/46	4.25%	120,000	121,892	98,878
Mondelez Intl Inc.	Mondelez Intl Inc Unsecd Sr Nt	02/04/31	1.50%	60,000	59,201	48,916
Morgan Stanley	Morgan Stanley Unsecd Sr Mtn	01/25/52	various	20,000	13,566	12,214
Morgan Stanley	Morgan Stanley Unsecd Sr Mtn	10/18/33	various	50,000	53,881	52,891
Morgan Stanley	Morgan Stanley Unsecd Sr Mtn	04/22/42	various	75,000	75,319	55,450
Morgan Stanley	Morgan Stanley Unsecd Sr Nt	04/19/35	various	13,000	13,000	13,248
Morgan Stanley	Morgan Stanley Unsecd Sr Nt	07/19/35	various	27,000	27,527	26,557
Netflix Inc.	Netflix Inc.	04/15/28	4.88%	30,000	29,813	30,122
Netflix Inc.	Netflix Inc.	08/15/54	5.40%	15,000	14,969	14,590
New York and Presbyterian Hospital	New York & Presbyterian Hosp Unsecd Pidi Bd	08/01/19	3.95%	20,000	20,000	13,564
Nike Inc.	Nike Inc.	03/27/50	3.38%	25,000	18,277	17,607
Nisource Financial Corp.	Nisource Fin Corp Sr Unsecd Gtd Nt	05/15/47	4.38%	50,000	51,985	40,868
Nisource Inc.	Nisource Inc Unsecd Sr Nt	05/01/30	3.60%	85,000	77,084	79,287
Norfolk Southn Corp.	Norfolk Southn Corp Unsecd Sr Nt	08/25/51	2.90%	15,000	14,881	9,240
Norfolk Southn Corp.	Norfolk Southn Corp Unsecd Sr Nt	05/15/50	3.05%	15,000	14,965	9,701
Norfolk Southn Corp.	Norfolk Southn Corp Unsecd Sr Nt	03/15/53	3.70%	60,000	45,984	43,121
Norfolk Southn Corp.	Norfolk Southn Corp Unsecd Sr Nt	08/01/54	5.35%	20,000	19,744	19,041

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Northern States Power Co.	Northern Sts Pwr Co Minn 1St Mtg Secd Bd	08/15/42	3.40%	40,000	36,645	30,383
Northern States Power Co.	Northern Sts Pwr Co Minn Secd 1St Mtg Bd	09/15/47	3.60%	30,000	27,961	22,165
Northern States Power Co.	Northern Sts Pwr Co Minn Secd 1St Mtg Gbl Bd	03/01/50	2.90%	30,000	28,632	19,193
Northern States Power Co.	Northern Sts Pwr Co Minn Secd 1St Mtg Gbl Bd	03/15/54	5.40%	20,000	19,923	19,278
Northrop Grumman Corp.	Northrop Grumman Corp Unsecd Sr Bd	06/01/54	5.20%	20,000	19,879	18,605
Northrop Grumman Corp.	Northrop Grumman Corp Unsecd Sr Bd	01/15/28	3.25%	95,000	95,117	90,811
Northrop Grumman Corp.	Northrop Grumman Corp Unsecd Sr Bd	05/01/50	5.25%	20,000	20,970	18,728
Nvidia Corp.	Nvidia Corp Unsecd Sr Nt	04/01/60	3.70%	20,000	19,942	14,755
NXP BV/NXP FDG/NXP USA	NXP BV/NXP FDG/NXP USA	01/15/33	5.00%	20,000	20,106	19,463
Occidental Petroleum Corp.	Occidental Petroleum Corp.	03/15/46	6.60%	35,000	37,425	35,335
Occidental Petroleum Corp.	Occidental Petroleum Corp.	10/01/54	6.05%	30,000	30,695	28,464
Oracle Corp.	Oracle Corp Sr Unsecd Nt	07/15/46	4.00%	100,000	98,322	76,957
Oracle Corp.	Oracle Corp Unsecd Sr Gbl Nt	04/01/60	3.85%	70,000	70,086	48,021
Oracle Corp.	Oracle Corp Unsecd Sr Gbl Nt	02/06/53	5.55%	30,000	28,547	28,344
Oracle Corp.	Oracle Corp Unsecd Sr Gbl Nt	04/01/40	3.60%	65,000	51,237	50,820
Oracle Corp.	Oracle Corp Unsecd Sr Gbl Nt	09/27/64	5.50%	40,000	39,763	36,596
PNC Financial Services	PNC Financial Services	10/20/34	various	9,000	9,000	9,824
Pacific Gas & Elec Co.	Pacific Gas & Elec Co Secd 1st Mtg Bd	07/01/50	4.95%	110,000	116,327	95,457
Pacific Gas & Elec Co.	Pacific Gas & Elec Co Secd 1st Mtg Bd	04/01/53	6.70%	25,000	25,598	27,058
Pacific Gas & Elec Co.	Pacific Gas & Elec Co Secd 1st Mtg Bd	03/15/34	6.95%	55,000	54,863	60,237
Pacific Gas & Elec Co.	Pacific Gas & Elec Co Secd 1st Mtg Bd	10/01/54	5.90%	30,000	29,856	29,588
Pacificorp	Pacificorp 1st Mtg	01/15/55	5.80%	30,000	29,605	29,153
Panama	Panama Rep Sr Unsecd Unsub Amortizing Global Bd	01/26/36	6.70%	50,000	62,310	46,324
Panama	Panama Rep Unsecd Sr Global Bd Panama	04/29/53	4.30%	20,000	20,036	11,693
Panama	Panama Rep Unsecd Sr Global Bd Panama	02/14/35	6.40%	35,000	36,400	31,740
Panama	Panama Rep Unsecd Sr Global Bd Panama	03/28/54	6.85%	10,000	9,349	8,518
Peco Energy Co	Peco Energy Co	08/15/52	4.38%	25,000	25,029	20,653
PepsiCo Inc.	Pepsico Inc Unsecd Sr Nt	07/29/29	2.63%	81,000	81,056	74,250
PepsiCo Inc.	Pepsico Inc Unsecd Sr Nt	10/21/51	2.75%	45,000	45,485	28,061
PepsiCo Inc.	Pepsico Inc Unsecd Sr Nt	05/01/30	1.63%	45,000	44,806	38,398
PepsiCo Inc.	Pepsico Inc Unsecd Sr Nt	07/18/52	4.20%	5,000	4,994	4,070
Pfizer Inc.	Pfizer Inc Sr Unsecd Bd	05/19/63	5.34%	95,000	92,214	87,204
Pfizer Inc.	Pfizer Inc Sr Unsecd Bd	12/15/36	4.00%	35,000	40,367	31,201
Pfizer Inc.	Pfizer Inc Unsecd Sr Pidi Nt	05/28/50	2.70%	35,000	33,133	21,533
Pfizer Investment Enter	Pfizer Investment Enter	05/19/53	5.30%	100,000	101,052	93,632
Poland	USD Republic of Poland	03/18/54	5.50%	45,000	45,113	41,406
Philip Morris International	Philip Morris Intl Inc Sr Unsecd Nt	11/10/44	4.25%	40,000	39,345	32,744
Philippines	Philippines Rep Sr Unsecd Global Bd Philippines	10/23/34	6.38%	120,000	150,407	129,077
Piedmont Nat Gas Co Inc.	Pidemont Nat Gas Co Inc Unsecd Sr Nt	06/01/50	3.35%	30,000	28,130	19,798
Plains All American Pipeline	Plains All Amer Pipeline Lp/ Paa Fin Corp Unsecd Sr Gbl Bd	06/15/44	4.70%	40,000	36,497	33,012
Port Authority NY & NJ	Port Auth N Y & N J Consolidated Bonds- Taxbl	10/01/62	4.46%	165,000	172,866	138,598
Principal Financial Group	Principal Financial Group	06/15/30	2.13%	50,000	42,149	43,094
Procter & Gamble Co.	Procter & Gamble Co Unsecd Sr Nt	10/29/30	1.20%	30,000	29,865	24,765
Procter & Gamble Co.	Procter & Gamble Co Unsecd Sr Nt	02/01/32	2.30%	15,000	13,548	12,890
Procter & Gamble Co.	Procter & Gamble Co Unsecd Sr Nt	10/24/34	4.55%	30,000	30,000	29,347

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Prudential Financial Inc.	Prudential Finl Inc Unsecd Sr Mtn	03/13/51	3.70%	45,000	42,712	32,563
Potomac Electric Power	Potomac Electric Power 1st Mtg	03/15/54	5.50%	15,000	14,980	14,531
Public Svc Colo.	Public Svc Colo Secd Sr Nt	01/15/51	2.70%	10,000	9,825	5,913
Public Services Electric Gas Co.	Public Svc Elec Gas Co Secd Mtn	09/01/42	3.65%	15,000	14,259	11,685
Qualcomm Inc.	Qualcomm Inc Sr Unsecd Nt	05/20/45	4.80%	35,000	35,454	31,628
Resolution Funding Corp	Resolution Fdg Corp Fed Prin Strips Generic Prin Pmt	01/15/30	unavailable	405,000	299,169	320,687
Resolution Funding Corp	Resolution Fdg Corp Fed Prin Strips Generic Prin Pmt	04/15/30	unavailable	35,000	26,607	27,401
RTX Corp	RTX Corp	03/15/54	6.40%	55,000	60,388	59,816
Rio Tinto Financial	Rio Tinto Fin Usa Plc Sr Unsecd Gtd Nt	11/02/51	2.75%	15,000	13,675	9,148
Rio Tinto Financial	Rio Tinto Fin Usa Plc Sr Unsecd Gtd Nt	08/21/42	4.13%	30,000	30,924	25,099
Rogers Communications Inc.	Rogers Communications Inc Sr Unsecd Nt	03/15/44	5.00%	30,000	31,545	26,568
Rogers Communications Inc.	Rogers Communications Inc Sr Unsecd Nt Canada	12/15/25	3.63%	25,000	24,496	24,712
Royal Bank of Canada	Royal Bank of Canada Series GMTN	02/01/34	5.15%	10,000	9,980	9,875
San Diego G & E	San Diego G & E	04/01/53	5.35%	25,000	24,422	23,524
Sempra Energy Co.	Sempra Energy Sr Unsecd Nt	02/01/48	4.00%	35,000	39,198	26,463
Sempra Energy Co.	Sempra Energy Sr Unsecd Pidi Nt	06/15/27	3.25%	125,000	117,285	120,351
Sempra Energy Co.	Sempra Energy Sr Unsecd Pidi Nt	10/15/39	6.00%	10,000	10,569	10,195
Shell International Financial	Shell Intl Fin B V Gtd Sr Nt Netherlands	04/06/50	3.25%	5,000	3,624	3,369
Shell International Financial	Shell Intl Fin B V Gtd Sr Nt Netherlands	05/10/46	4.00%	65,000	54,359	50,853
Shell International Financial	Shell Intl Fin B V Sr Unsecd Gtd Nt Netherlands	08/21/42	3.63%	15,000	16,041	11,681
Southern California Edison Co.	Southern Calif Edison Co Sec 1st Mtg	02/01/45	3.60%	50,000	44,362	36,924
Southern California Edison Co.	Southern Calif Edison Co 1st Mtg Secd Bd	02/01/50	3.65%	5,000	5,396	3,571
Southern California Edison Co.	Southern Calif Edison Co 1st Mtg Secd Bd	04/15/54	5.75%	30,000	29,926	29,417
Southern California Gas Co.	Southern California Gas Co.	12/01/53	5.88%	30,000	29,936	29,837
Southern Co.	Southern Co Unsecd Sr Nt	07/01/46	4.40%	75,000	74,549	62,032
Southern Co.	Southern Co Unsecd Sr Pidi Nt	04/30/30	3.70%	60,000	59,430	56,353
Starbucks Corp	Starbucks	11/15/50	3.50%	25,000	25,467	17,271
T-Mobile USA Inc	T-Mobile USA Inc	04/15/50	4.50%	30,000	32,536	24,598
T-Mobile USA Inc	T-Mobile USA Inc	04/15/31	3.50%	65,000	55,367	58,927
T-Mobile USA Inc	T-Mobile USA Inc	10/15/52	3.40%	80,000	61,466	53,366
T-Mobile USA Inc	T-Mobile USA Inc	01/15/53	5.65%	40,000	38,969	38,705
Tampa Electric Co.	Tampa Elec Co Unsecd Sr Nt	06/15/49	4.45%	15,000	15,378	12,354
Target Corp	Target	01/15/53	4.80%	10,000	9,731	8,925
Target Corp	Target	09/15/30	2.65%	55,000	57,321	49,025
Texas Instruments Inc	TI Inc	09/15/51	2.70%	15,000	14,896	9,107
Telefonica Emisiones	Telefonica Emisiones S A U Unsecd Sr Gbl Nt Spain	03/08/47	5.21%	60,000	59,927	53,151
Telefonica Emisiones	Telefonica Emisiones S A U Unsecd Sr Gbl Nt Spain	06/20/36	4.05%	25,000	26,735	27,478
Tyson Foods Inc.	Tyson Foods Inc.	06/02/47	4.55%	35,000	29,236	28,722
Time Warner Cable Inc.	Time Warner Cable Inc Co Gtd Nt	06/15/39	6.75%	110,000	122,277	107,810
Toronto Dominion Bank	USD Toronto Dom Bank Series GMTN	04/05/29	4.99%	65,000	64,924	64,891
Totalenergies Capital	Totalenergies Capital SA	09/10/64	5.43%	20,000	20,000	18,549
Total Capital International	Total Cap Intl Unsecd Sr Gbl Nt France	07/12/49	3.46%	15,000	14,756	10,541
Union Pacific Corp.	Union Pac Corp Unsecd Sr Nt	09/10/48	4.50%	105,000	108,385	88,772
Union Pacific Corp.	Union Pac Corp Unsecd Sr Nt	02/05/70	3.75%	20,000	19,991	13,343
Union Pacific Corp.	Union Pac Corp Unsecd Sr Nt	10/01/51	3.80%	5,000	5,439	3,726

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United Mexican States	United Mexican Sts Mtn Mexico	03/08/44	4.75%	160,000	154,083	121,402
United Mexican States	United Mexican Sts Mtn Mexico	05/24/31	2.66%	6,000	5,802	4,868
United Mexican States	United Mexican Sts Unsecd Sr Gbl Nt	05/24/61	3.77%	30,000	30,030	16,979
United Parcel Service Inc.	United Parcel Svc Inc Unsecd Sr Nt	11/15/40	4.88%	65,000	71,190	60,547
United Parcel Service Inc.	United Parcel Svc Inc Unsecd Sr Nt	11/15/47	3.75%	5,000	5,485	3,784
US Bankcorp	US Bankcorp	11/03/36	various	45,000	45,000	36,448
US Bankcorp	US Bankcorp	01/23/35	various	26,000	26,116	26,219
United Technologies Corp.	United Technologies Corp Sr Unsecd Nt	11/16/48	4.63%	10,000	12,149	8,496
United Technologies Corp.	United Technologies Corp Sr Unsecd Nt	05/15/45	4.15%	90,000	86,010	72,581
United Health Group Inc.	Unitedhealth Group Inc Sr Unsecd Nt	06/15/28	3.85%	210,000	212,425	204,122
United Health Group Inc.	Unitedhealth Group Inc Sr Unsecd Nt	08/15/59	3.88%	10,000	10,799	7,079
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Pidi Nt	12/15/48	4.45%	40,000	47,797	32,946
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Nt	04/15/53	5.05%	130,000	127,314	117,065
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Nt	04/15/63	5.20%	13,000	12,904	11,694
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Nt	05/15/50	2.90%	100,000	100,062	61,995
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Nt	05/15/51	3.25%	30,000	23,615	19,805
United Health Group Inc.	Unitedhealth Group Inc Unsecd Sr Nt	07/15/64	5.75%	60,000	60,169	58,300
University of California	University Calif Revs Gen Rev Bds-Taxbl	05/15/15	4.77%	25,000	32,325	20,387
University of Virginia	University Va Univ Revs Taxable Gen Pledge Bds- Taxbl	09/01/19	3.23%	10,000	9,816	5,710
Uruguay	USD Uruguay	11/20/45	4.13%	25,000	24,034	20,830
Uruguay	USD Uruguay	06/18/50	5.10%	40,000	51,298	36,678
Valero Energy Corp	Valero Energy Corp	06/01/52	4.00%	20,000	19,751	14,257
Verizon Communications Inc.	Verizon Communications Inc Sr Unsecd Gbl Nt	03/01/52	3.88%	10,000	10,000	7,384
Verizon Communications Inc.	Verizon Communications Inc Sr Unsecd Gbl Nt	11/20/50	2.88%	20,000	14,215	12,284
Verizon Communications Inc.	Verizon Communications Inc Sr Unsecd Gbl Nt	03/22/61	3.70%	40,000	35,862	27,123
Verizon Communications Inc.	Verizon Communications Inc Unsecd Sr Nt	03/21/31	2.55%	245,000	236,888	210,987
Verizon Communications Inc.	Verizon Communications Inc Unsecd Sr Nt	09/03/41	2.85%	45,000	43,481	31,115
Verizon Communications Inc.	Verizon Communications Inc Unsecd Sr Nt	03/22/50	4.00%	120,000	148,097	91,075
Virginia Electric & Power Co	Virginia Electric & Power Co	11/15/51	2.95%	10,000	9,738	6,226
Virginia Electric & Power Co	Virginia Electric & Power Co	11/15/38	8.88%	5,000	6,834	6,488
Visa Inc.	Visa Inc Sr Unsecd Nt	12/14/45	4.30%	25,000	26,442	21,398
Vodafone Group	Vodafone Group Plc New Unsecd Sr Gbl Nt United Kingdom	02/10/53	5.63%	10,000	9,718	9,504
Vodafone Group	Vodafone Group Plc New Unsecd Sr Nt United Kingdom	06/19/59	5.13%	50,000	50,707	43,242
Voya Financial Inc.	Voya Finl Inc Unsecd Sr Gbl Nt	06/15/46	4.80%	25,000	23,615	21,296
Walmart Inc.	Walmart Inc Sr Unsecd Nt	09/22/51	2.65%	35,000	35,493	21,642
Walmart Inc.	Walmart Inc Sr Unsecd Nt	04/15/53	4.50%	40,000	37,190	34,804
Warnermedia Holdings Inc.	Warnermedia Holdings Inc.	03/15/62	5.39%	44,000	34,291	32,354
Waste Connection	USD Waste Connection	01/15/33	4.20%	15,000	14,870	13,942
Waste Management Inc.	Waste Management Inc.	10/15/54	5.35%	10,000	9,996	9,606
WEC Energy Group Inc.	WEC Energy Group Inc Unsecd Sr Nt	10/15/30	1.80%	23,000	22,874	19,224
Westpac Banking Corp.	Westpac Banking	11/15/35	various	65,000	52,896	55,295
Wells Fargo and Co.	Wells Fargo & Co New Sub Medium Term Sr Nt	11/17/45	4.90%	155,000	156,819	134,334
Wells Fargo and Co.	Wells Fargo & Co New Sub Medium Term Sr Nt	11/04/44	4.65%	50,000	44,680	42,087
Wells Fargo and Co.	Wells Fargo & Co New Sub Medium Term Sr Nt	04/04/51	various	25,000	23,101	22,191
Wells Fargo and Co.	Wells Fargo & Co New Sub Medium Term Sr Nt	01/23/35	various	40,000	40,000	39,830

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Wells Fargo and Co.	Wells Fargo & Co New Sub Medium Term Sr Nt	12/03/35	various	45,000	45,000	43,784
Wisconsin Power & Light	Wisconsin Power & Light	09/01/32	3.95%	20,000	19,764	18,475
Western Midstream Operating LP	Western Midstream Operating LP	11/15/34	5.45%	5,000	4,991	4,830
Western Gas Partners LP	Western Gas Partners LP	08/15/48	5.50%	25,000	20,765	21,735
Williams Partners L.P.	Williams Partners Lp New Unsecd	03/01/48	4.85%	65,000	64,427	55,361
Williams Partners L.P.	Williams Partners Lp Sr Unsecd Nt	10/15/51	3.50%	10,000	10,004	6,813
United States of America	United States Treas Nt Dtd	05/15/34	unavailable	2,570,000	1,666,465	1,647,524
United States of America	United States Treas Nt Dtd	05/15/29	unavailable	265,000	214,112	217,851
United States of America	United States Treas Bd Dtd	05/15/54	4.63%	10,000	10,840	9,716
United States of America	United States Treas Bd Dtd	08/15/54	4.25%	50,000	47,380	45,660
United States of America	United States Treas Bd Stripped Prin Pmt	02/15/24	unavailable	950,000	260,329	247,171
United States of America	United States Treas Bd Stripped Prin Pmt	11/15/25	unavailable	1,518,000	1,402,363	1,464,718
United States of America	United States Treas Bd Stripped Prin Pmt	08/15/27	unavailable	250,000	218,393	224,330
United States of America	United States Treas Bd Stripped Prin Pmt	08/15/33	unavailable	1,065,000	722,912	708,431
United States of America	United States Treas Bd Stripped Prin Pmt	11/15/51	unavailable	1,655,000	533,558	441,041
United States of America	United States Treas Bd Stripped Prin Pmt	11/15/48	unavailable	1,574,000	540,389	476,107
					<u>\$ 37,735,574</u>	<u>\$ 39,577,710</u>

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
Form 5500, Schedule H, Part IV, Question 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
EIN 43-6003713 PN001
Year ended December 31, 2024

Identity of Party Involved	Description	Units/ Face	Purchase (P) Sold (S)	Date	Purchase Price	Selling Price	Lease Rental	Expenses Incurred With Transactions	Cost Of Assets	Current Value Of Asset On Transaction Date	Net Gain (Loss)
<u>Series of Transactions</u>											
Fidelity	Fidelity Government Portfolios Institutional Class - 114 sales		S	various	\$ -	\$ 6,715,299	\$ -	\$ -	\$ 6,715,299	\$ 6,715,299	\$ -
Fidelity	Fidelity Government Portfolios Institutional Class - 165 purchases		P	various	6,541,063	-	-	-	6,541,063	6,541,063	-
Bank of America	Bank of America Temporary Overnight Deposit - 79 purchases		P	various	1,706,532	-	-	-	1,706,532	1,706,532	-
Bank of America	Bank of America Temporary Overnight Deposit - 87 sales		S	various	-	1,706,532	-	-	1,706,532	1,706,532	-
U.S. Treasury	U.S. Treasury Strips Zero% Aug 15 2033 - 25 purchases		P	various	1,091,406	-	-	-	1,091,406	1,091,406	-
U.S. Treasury	U.S. Treasury Strips Zero% Aug 15 2033 - 15 sales		S	various	-	1,551,530	-	-	1,551,530	1,551,530	-

Appendix C – Summary of Principal Plan Provisions

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Definitions

Average Monthly Earnings: Average of participant's monthly earnings received during the five years of highest earnings preceding the actual retirement date, including amounts deferred by means of a salary reduction agreement or qualified 401(k) plan.

Creditable Service: All full time service with the employer and any other railroad company, terminal or station company, joint facility, railroad association, railroad or transportation bureau, or any transportation agency of the United States Government.

Plan Effective Date: The plan was originally effective January 1, 1976. It was last restated in its entirety effective September 1, 2008.

Plan Year: The 12-month period beginning January 1 and ending December 31.

Eligibility for Participation

Any salaried person who has attained age 21 shall enter the plan on January 1 or July 1 if working on a full-time basis for at least 1,000 hours during the prior employment year.

Normal Retirement

Normal Retirement Date: The first day of the month coincident with or next following the attainment of age 65 and 5 years of creditable service.

Normal Retirement Benefit:

- (a) 1.5% of average monthly earnings multiplied by years of creditable service, minus
- (b) any benefit from another company or agency for prior service included as creditable service, minus
- (c) 80% of the benefit payable under the Railroad Retirement Act of 1974 (excluding the Supplemental Annuity and any "windfall dual benefits"). If (b) is greater than zero, this amount is reduced by the ratio of (b) divided by (a).

Early Retirement

Early Retirement Date: The first day of the month coincident with or next following the earlier of:

- (a) Age 60 with 10 years of vesting service, or
- (b) 85 points effective January 1, 2002 for terminations on or after January 1, 2002

Early Retirement Benefit: A monthly benefit calculated in the same manner as the normal retirement benefit but reduced by 1/4th of 1% for each month that the early retirement date precedes Normal Retirement. There is no reduction if the participant terminated on or after January 1, 2002 with at least 85 points.

Termination

Termination Date: Termination of employment with 5 years of vesting service.

Termination Benefit: A monthly amount payable at age 65, calculated in the same manner as the normal retirement benefit, based on creditable service and average monthly earnings as of the date of termination.

Preretirement Death

Preretirement Death Benefit Eligibility: 5 years of vesting service and married for at least one year prior to death.

Preretirement Death Benefit: A monthly benefit equal to the participant's accrued benefit.

Disability Retirement

Disability Retirement Eligibility: Permanent and total disability prior to termination of employment and after at least 10 years of vesting service.

Disability Retirement Benefit: A monthly amount calculated in the same manner as the normal retirement benefit, based on average monthly earnings and creditable service as of the date of disability.

Forms of Payment

Normal Forms: An annuity payable during the lifetime of the participant.

Optional Forms: Life annuity; actuarially equivalent joint and 50%, 66 2/3% and 100% (as elected) survivor annuity.

Note: The retirement income will be paid under the 100% joint and survivor option unless the normal form or other optional form is specifically chosen. This provision applies only to married participants.

Changes in Principal Plan Provisions Since Prior Valuation

None.

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

ACCOUNT
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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
INTEREST BEARING CASH					
FIMM GOV PORTFOLIO INSTL CUSIP NO: 31607A703					
01/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-107,475.040	-107,475.04	-107,475.04	107,475.04	0.00
01/05/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,227.220	-3,227.22	-3,227.22	3,227.22	0.00
01/10/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-23,577.050	-23,577.05	-23,577.05	23,577.05	0.00
01/16/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,479.100	-4,479.10	-4,479.10	4,479.10	0.00
01/23/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-97,947.380	-97,947.38	-97,947.38	97,947.38	0.00
01/25/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-56,986.880	-56,986.88	-56,986.88	56,986.88	0.00
01/26/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-112,000.000	-112,000.00	-112,000.00	112,000.00	0.00
01/30/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-162,545.000	-162,545.00	-162,545.00	162,545.00	0.00
02/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-107,224.130	-107,224.13	-107,224.13	107,224.13	0.00
02/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-7,591.620	-7,591.62	-7,591.62	7,591.62	0.00
02/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-41,102.950	-41,102.95	-41,102.95	41,102.95	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
02/06/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,778.090	-2,778.09	-2,778.09	2,778.09	0.00
02/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-95.150	-95.15	-95.15	95.15	0.00
02/13/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-59,718.750	-59,718.75	-59,718.75	59,718.75	0.00
02/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,386.640	-4,386.64	-4,386.64	4,386.64	0.00
02/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-6,338.700	-6,338.70	-6,338.70	6,338.70	0.00
02/21/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-30,383.820	-30,383.82	-30,383.82	30,383.82	0.00
02/22/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-198,245.770	-198,245.77	-198,245.77	198,245.77	0.00
02/26/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-19,953.100	-19,953.10	-19,953.10	19,953.10	0.00
02/29/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,991.300	-3,991.30	-3,991.30	3,991.30	0.00
03/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-107,590.580	-107,590.58	-107,590.58	107,590.58	0.00
03/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-19,284.710	-19,284.71	-19,284.71	19,284.71	0.00
03/04/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-48,115.850	-48,115.85	-48,115.85	48,115.85	0.00
03/06/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,661.560	-3,661.56	-3,661.56	3,661.56	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

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TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
03/08/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-30,831.800	-30,831.80	-30,831.80	30,831.80	0.00
03/12/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-20,468.140	-20,468.14	-20,468.14	20,468.14	0.00
03/14/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,532.090	-4,532.09	-4,532.09	4,532.09	0.00
03/14/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-6,196.490	-6,196.49	-6,196.49	6,196.49	0.00
03/19/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-9,103.400	-9,103.40	-9,103.40	9,103.40	0.00
03/21/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,856.800	-1,856.80	-1,856.80	1,856.80	0.00
03/22/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-259,843.060	-259,843.06	-259,843.06	259,843.06	0.00
03/27/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-208,959.760	-208,959.76	-208,959.76	208,959.76	0.00
04/01/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-106,961.830	-106,961.83	-106,961.83	106,961.83	0.00
04/02/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-35,862.800	-35,862.80	-35,862.80	35,862.80	0.00
04/03/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-47,790.500	-47,790.50	-47,790.50	47,790.50	0.00
04/04/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-10,852.640	-10,852.64	-10,852.64	10,852.64	0.00
04/05/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-55,000.000	-55,000.00	-55,000.00	55,000.00	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
04/08/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-40,555.530	-40,555.53	-40,555.53	40,555.53	0.00
04/11/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-9,389.400	-9,389.40	-9,389.40	9,389.40	0.00
04/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,578.820	-4,578.82	-4,578.82	4,578.82	0.00
04/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-6,363.320	-6,363.32	-6,363.32	6,363.32	0.00
04/17/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,347.650	-1,347.65	-1,347.65	1,347.65	0.00
04/22/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-13,291.370	-13,291.37	-13,291.37	13,291.37	0.00
04/24/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,692.090	-2,692.09	-2,692.09	2,692.09	0.00
04/25/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-153,515.100	-153,515.10	-153,515.10	153,515.10	0.00
05/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-102,635.890	-102,635.89	-102,635.89	102,635.89	0.00
05/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-54,071.060	-54,071.06	-54,071.06	54,071.06	0.00
05/08/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-86,154.870	-86,154.87	-86,154.87	86,154.87	0.00
05/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,372.680	-4,372.68	-4,372.68	4,372.68	0.00
05/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,218.800	-2,218.80	-2,218.80	2,218.80	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

ACCOUNT
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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
05/16/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-499,157.790	-499,157.79	-499,157.79	499,157.79	0.00
05/17/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-12,854.050	-12,854.05	-12,854.05	12,854.05	0.00
05/23/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-30,051.000	-30,051.00	-30,051.00	30,051.00	0.00
05/28/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-19,734.580	-19,734.58	-19,734.58	19,734.58	0.00
06/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-102,350.610	-102,350.61	-102,350.61	102,350.61	0.00
06/04/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-20,616.220	-20,616.22	-20,616.22	20,616.22	0.00
06/05/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-11,575.460	-11,575.46	-11,575.46	11,575.46	0.00
06/07/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,272.230	-1,272.23	-1,272.23	1,272.23	0.00
06/10/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-12,805.000	-12,805.00	-12,805.00	12,805.00	0.00
06/11/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-15,000.000	-15,000.00	-15,000.00	15,000.00	0.00
06/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-5,687.470	-5,687.47	-5,687.47	5,687.47	0.00
06/24/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-15,113.500	-15,113.50	-15,113.50	15,113.50	0.00
07/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-89,148.460	-89,148.46	-89,148.46	89,148.46	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
07/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,117,083.320	-1,117,083.32	-1,117,083.32	1,117,083.32	0.00
07/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-48,302.690	-48,302.69	-48,302.69	48,302.69	0.00
07/09/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-20,207.530	-20,207.53	-20,207.53	20,207.53	0.00
07/15/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,516.990	-4,516.99	-4,516.99	4,516.99	0.00
07/15/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-14,217.680	-14,217.68	-14,217.68	14,217.68	0.00
07/16/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-39,416.010	-39,416.01	-39,416.01	39,416.01	0.00
07/19/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-7,000.000	-7,000.00	-7,000.00	7,000.00	0.00
07/23/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-44,121.120	-44,121.12	-44,121.12	44,121.12	0.00
07/25/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-23,272.000	-23,272.00	-23,272.00	23,272.00	0.00
07/26/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-9,758.700	-9,758.70	-9,758.70	9,758.70	0.00
08/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-101,843.980	-101,843.98	-101,843.98	101,843.98	0.00
08/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-50,792.650	-50,792.65	-50,792.65	50,792.65	0.00
08/06/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,333.640	-3,333.64	-3,333.64	3,333.64	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

ACCOUNT
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TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
08/09/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-15,055.050	-15,055.05	-15,055.05	15,055.05	0.00
08/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-42,591.160	-42,591.16	-42,591.16	42,591.16	0.00
08/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,676.360	-4,676.36	-4,676.36	4,676.36	0.00
08/14/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-4,218.940	-4,218.94	-4,218.94	4,218.94	0.00
08/20/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,626.870	-2,626.87	-2,626.87	2,626.87	0.00
08/26/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-5,917.750	-5,917.75	-5,917.75	5,917.75	0.00
08/27/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-30,011.470	-30,011.47	-30,011.47	30,011.47	0.00
09/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-102,250.520	-102,250.52	-102,250.52	102,250.52	0.00
09/05/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-59,797.370	-59,797.37	-59,797.37	59,797.37	0.00
09/10/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-52,493.170	-52,493.17	-52,493.17	52,493.17	0.00
09/16/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,722.380	-4,722.38	-4,722.38	4,722.38	0.00
09/19/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-55,509.700	-55,509.70	-55,509.70	55,509.70	0.00
10/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-84,187.490	-84,187.49	-84,187.49	84,187.49	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

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TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
10/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-23,212.300	-23,212.30	-23,212.30	23,212.30	0.00
10/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,533.120	-2,533.12	-2,533.12	2,533.12	0.00
10/04/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,450.050	-3,450.05	-3,450.05	3,450.05	0.00
10/07/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-36,984.720	-36,984.72	-36,984.72	36,984.72	0.00
10/15/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,780.890	-4,780.89	-4,780.89	4,780.89	0.00
10/18/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-7,223.830	-7,223.83	-7,223.83	7,223.83	0.00
10/21/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-24,373.830	-24,373.83	-24,373.83	24,373.83	0.00
10/23/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,894.110	-3,894.11	-3,894.11	3,894.11	0.00
10/24/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-26,175.000	-26,175.00	-26,175.00	26,175.00	0.00
10/31/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-14,956.200	-14,956.20	-14,956.20	14,956.20	0.00
11/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-102,733.610	-102,733.61	-102,733.61	102,733.61	0.00
11/04/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-19,975.400	-19,975.40	-19,975.40	19,975.40	0.00
11/15/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,666.580	-4,666.58	-4,666.58	4,666.58	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
11/18/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-54,430.450	-54,430.45	-54,430.45	54,430.45	0.00
11/19/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-425,000.000	-425,000.00	-425,000.00	425,000.00	0.00
11/19/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-49,220.600	-49,220.60	-49,220.60	49,220.60	0.00
11/21/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-326,704.430	-326,704.43	-326,704.43	326,704.43	0.00
11/29/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-44,448.750	-44,448.75	-44,448.75	44,448.75	0.00
12/02/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-102,118.460	-102,118.46	-102,118.46	102,118.46	0.00
12/03/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-40,695.500	-40,695.50	-40,695.50	40,695.50	0.00
12/05/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-18,320.180	-18,320.18	-18,320.18	18,320.18	0.00
12/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-4,779.990	-4,779.99	-4,779.99	4,779.99	0.00
12/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-6,676.580	-6,676.58	-6,676.58	6,676.58	0.00
12/18/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-60,406.680	-60,406.68	-60,406.68	60,406.68	0.00
12/26/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-16,101.000	-16,101.00	-16,101.00	16,101.00	0.00
TOTAL FOR ASSET		-6,715,299.450	-6,715,299.45	-6,715,299.45	6,715,299.45	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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BANK OF AMERICA TEMPORARY
OVERNIGHT DEPOSIT
CUSIP NO: 99Z490460

DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
01/04/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-581.250	-581.25	-581.25	581.25	0.00
01/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-490.420	-490.42	-490.42	490.42	0.00
01/17/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-815.000	-815.00	-815.00	815.00	0.00
01/25/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-386.480	-386.48	-386.48	386.48	0.00
01/29/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-113,037.500	-113,037.50	-113,037.50	113,037.50	0.00
01/31/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-135.000	-135.00	-135.00	135.00	0.00
02/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-355.000	-355.00	-355.00	355.00	0.00
02/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-170.000	-170.00	-170.00	170.00	0.00
02/06/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-273.750	-273.75	-273.75	273.75	0.00
02/07/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-156.940	-156.94	-156.94	156.94	0.00
02/13/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-281.250	-281.25	-281.25	281.25	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
02/15/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-460.620	-460.62	-460.62	460.62	0.00
02/16/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-659.380	-659.38	-659.38	659.38	0.00
02/21/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,525.300	-1,525.30	-1,525.30	1,525.30	0.00
02/22/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-890.630	-890.63	-890.63	890.63	0.00
03/04/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,350.000	-1,350.00	-1,350.00	1,350.00	0.00
03/11/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-4,897.170	-4,897.17	-4,897.17	4,897.17	0.00
03/12/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-2,189.560	-2,189.56	-2,189.56	2,189.56	0.00
03/12/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-466.730	-466.73	-466.73	466.73	0.00
03/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-497.660	-497.66	-497.66	497.66	0.00
03/18/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-350.000	-350.00	-350.00	350.00	0.00
03/19/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-400.000	-400.00	-400.00	400.00	0.00
03/22/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-156.940	-156.94	-156.94	156.94	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
03/25/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-259,352.500	-259,352.50	-259,352.50	259,352.50	0.00
03/29/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-17,764.100	-17,764.10	-17,764.10	17,764.10	0.00
04/01/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-56.300	-56.30	-56.30	56.30	0.00
04/03/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,750.000	-1,750.00	-1,750.00	1,750.00	0.00
04/09/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-81.250	-81.25	-81.25	81.25	0.00
04/17/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,695.000	-2,695.00	-2,695.00	2,695.00	0.00
04/23/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-337,894.000	-337,894.00	-337,894.00	337,894.00	0.00
04/24/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,053.120	-3,053.12	-3,053.12	3,053.12	0.00
04/25/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-771.880	-771.88	-771.88	771.88	0.00
05/02/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-52,429.680	-52,429.68	-52,429.68	52,429.68	0.00
05/06/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-560.480	-560.48	-560.48	560.48	0.00
05/09/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-88,000.000	-88,000.00	-88,000.00	88,000.00	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
05/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,300.000	-1,300.00	-1,300.00	1,300.00	0.00
05/16/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-973.480	-973.48	-973.48	973.48	0.00
05/21/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,575.620	-1,575.62	-1,575.62	1,575.62	0.00
05/28/24	MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-313.880	-313.88	-313.88	313.88	0.00
05/28/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-79.070	-79.07	-79.07	79.07	0.00
05/29/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-825.000	-825.00	-825.00	825.00	0.00
06/04/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-139.500	-139.50	-139.50	139.50	0.00
06/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-39,083.500	-39,083.50	-39,083.50	39,083.50	0.00
06/14/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-.140	-.14	-.14	.14	0.00
06/20/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-139.380	-139.38	-139.38	139.38	0.00
06/24/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,281.250	-1,281.25	-1,281.25	1,281.25	0.00
07/02/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-67,813.090	-67,813.09	-67,813.09	67,813.09	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
07/05/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-22,150.450	-22,150.45	-22,150.45	22,150.45	0.00
07/10/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-49,076.090	-49,076.09	-49,076.09	49,076.09	0.00
07/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-292.300	-292.30	-292.30	292.30	0.00
07/12/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-490.430	-490.43	-490.43	490.43	0.00
07/16/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-815.000	-815.00	-815.00	815.00	0.00
07/17/24 MONEY MARKET SALE ACCOUNT 36-16-100-3813193	-70,000.000	-70,000.00	-70,000.00	70,000.00	0.00
07/25/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-34,301.100	-34,301.10	-34,301.10	34,301.10	0.00
07/29/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,037.500	-1,037.50	-1,037.50	1,037.50	0.00
07/31/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-135.000	-135.00	-135.00	135.00	0.00
08/01/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-80.330	-80.33	-80.33	80.33	0.00
08/02/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-444.670	-444.67	-444.67	444.67	0.00
08/06/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-273.750	-273.75	-273.75	273.75	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
08/14/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-7,068.310	-7,068.31	-7,068.31	7,068.31	0.00
08/15/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-463.750	-463.75	-463.75	463.75	0.00
08/16/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-656.250	-656.25	-656.25	656.25	0.00
08/20/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,944.530	-1,944.53	-1,944.53	1,944.53	0.00
08/22/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-890.620	-890.62	-890.62	890.62	0.00
09/04/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-930.240	-930.24	-930.24	930.24	0.00
09/06/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-16,381.270	-16,381.27	-16,381.27	16,381.27	0.00
09/10/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-4,897.170	-4,897.17	-4,897.17	4,897.17	0.00
09/11/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-466.730	-466.73	-466.73	466.73	0.00
09/13/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-301.800	-301.80	-301.80	301.80	0.00
09/17/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-749.990	-749.99	-749.99	749.99	0.00
09/19/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,637.500	-1,637.50	-1,637.50	1,637.50	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION		SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
10/01/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,555.150	-3,555.15	-3,555.15	3,555.15	0.00
10/08/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,471.800	-1,471.80	-1,471.80	1,471.80	0.00
10/09/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-151.250	-151.25	-151.25	151.25	0.00
10/16/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,698.000	-2,698.00	-2,698.00	2,698.00	0.00
10/24/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-3,053.130	-3,053.13	-3,053.13	3,053.13	0.00
10/25/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-771.870	-771.87	-771.87	771.87	0.00
10/30/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-430.000	-430.00	-430.00	430.00	0.00
11/05/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-766.720	-766.72	-766.72	766.72	0.00
11/18/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-1,034.600	-1,034.60	-1,034.60	1,034.60	0.00
11/20/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-427,134.370	-427,134.37	-427,134.37	427,134.37	0.00
11/21/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-515.630	-515.63	-515.63	515.63	0.00
11/26/24	MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,092.420	-2,092.42	-2,092.42	2,092.42	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
12/03/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-2,809.500	-2,809.50	-2,809.50	2,809.50	0.00
12/17/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-32.880	-32.88	-32.88	32.88	0.00
12/20/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-400.620	-400.62	-400.62	400.62	0.00
12/24/24 MONEY MARKET SALE ACCOUNT 36-16-100-3855947	-35,670.180	-35,670.18	-35,670.18	35,670.18	0.00
TOTAL FOR ASSET	-1,706,531.700	-1,706,531.70	-1,706,531.70	1,706,531.70	0.00
TOTAL INTEREST BEARING CASH		-8,421,831.15	-8,421,831.15	8,421,831.15	0.00
U S GOVERNMENT SECURITIES					
RESOLUTION FUNDING CORP PRINCIPAL STRIPS ZERO% JAN 15 2030 CUSIP NO: 76116FAB3					
01/24/24 DEUTSCHE BANK SECURITIES, INC 01/23 SALE 50,000.00 PAR@ 76.6990001 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-36,934.41	-38,515.50	38,349.50	-166.00
03/05/24 WELLS FARGO SECURITIES, LLC 03/04 SALE 80,000.00 PAR@ 76.4640 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-80,000.000	-59,095.05	-61,624.80	61,171.20	-453.60

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
03/07/24 KEYBANK CAPITAL MARKETS INC 03/06 SALE 95,000.00 PAR@ 76.9620 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-95,000.000	-70,175.38	-73,179.45	73,113.90	-65.55
06/26/24 SANTANDER US CAPITAL MARKETS LLC 06/25 SALE 95,000.00 PAR@ 77.5914400 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-95,000.000	-70,175.38	-73,179.45	73,711.87	532.42
TOTAL FOR ASSET	-320,000.000	-236,380.22	-246,499.20	246,346.47	-152.73
RESOLUTION FUNDING CORP PRINCIPAL STRIPS ZERO% APR 15 2030 CUSIP NO: 76116FAC1					
01/24/24 DEUTSCHE BANK SECURITIES, INC 01/23 SALE 50,000.00 PAR@ 75.5999998 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-38,009.39	-38,136.00	37,800.00	-336.00
05/07/24 SANTANDER US CAPITAL MARKETS LLC 05/06 SALE 100,000.00 PAR@ 75.2030100 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-100,000.000	-76,018.79	-76,272.00	75,203.01	-1,068.99
06/26/24 SANTANDER US CAPITAL MARKETS LLC 06/25 SALE 5,000.00 PAR@ 76.7062900 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-3,800.94	-3,813.60	3,835.31	21.71
TOTAL FOR ASSET	-155,000.000	-117,829.12	-118,221.60	116,838.32	-1,383.28
U.S. TREASURY BILL ZERO% JUL 18 2024 CUSIP NO: 912797JS7					
07/01/24 BMO-CHICAGO BRANCH 07/01 SALE 505,000.00 PAR@ 99.7517763 MISC .00 COMM .00	-505,000.000	-500,362.52	-500,362.52	500,362.52	0.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ACCOUNT 36-16-100-3855947					
U.S. TREASURY STRIP PRIN ZERO% AUG 15 2027 CUSIP NO: 912803BL6					
08/06/24 CITIGROUP GLOBAL MARKETS, INC. 08/05 SALE 25,000.00 PAR@ 89.6660 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-21,839.25	-21,839.25	22,416.50	577.25
09/05/24 J P MORGAN SECURITIES LLC 09/05 SALE 20,000.00 PAR@ 90.2730 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-17,471.40	-17,471.40	18,054.60	583.20
09/06/24 J P MORGAN SECURITIES LLC 09/05 SALE 185,000.00 PAR@ 90.2370 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-185,000.000	-161,610.45	-161,610.45	166,938.45	5,328.00
TOTAL FOR ASSET	-230,000.000	-200,921.10	-200,921.10	207,409.55	6,488.45
U.S. TREASURY BOND 3.875% MAY 15 2043 CUSIP NO: 912810TS7					
01/03/24 MORGAN STANLEY & CO., INC. 01/02 SALE 60,000.00 PAR@ 94.8710937 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-54,704.44	-57,412.80	56,922.66	-490.14
U.S. TREASURY BOND 4.125% AUG 15 2053 CUSIP NO: 912810TT5					
01/11/24 HSBC SECURITIES, INC. 01/10 SALE 15,000.00 PAR@ 98.3125 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-14,810.75	-14,810.75	14,746.88	-63.87

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
02/16/24 GOLDMAN, SACHS & CO. 02/14 SALE 5,000.00 PAR@ 94.6328125 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,936.91	-4,936.91	4,731.64	-205.27
TOTAL FOR ASSET	-20,000.000	-19,747.66	-19,747.66	19,478.52	-269.14
U.S. TREASURY BOND 4.375% AUG 15 2043 04.375% AUG 15 2043 CUSIP NO: 912810TU2					
01/03/24 GOLDMAN, SACHS & CO. 01/02 SALE 30,000.00 PAR@ 101.542968 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-27,335.35	-30,735.90	30,462.89	-273.01
U.S. TREASURY BOND 4.750% NOV 15 2053 CUSIP NO: 912810TV0					
05/28/24 GOLDMAN, SACHS & CO. 05/23 SALE 30,000.00 PAR@ 102.507812 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-29,934.38	-29,934.38	30,752.34	817.96
06/05/24 HSBC SECURITIES, INC. 06/04 SALE 5,000.00 PAR@ 104.511718 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,989.06	-4,989.06	5,225.59	236.53
06/26/24 J P MORGAN SECURITIES LLC 06/25 SALE 20,000.00 PAR@ 106.082031 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-19,956.25	-19,956.25	21,216.41	1,260.16
TOTAL FOR ASSET	-55,000.000	-54,879.69	-54,879.69	57,194.34	2,314.65

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
U.S. TREASURY BOND 4.625% MAY 15 2054 CUSIP NO: 912810UA4					
09/26/24 J P MORGAN SECURITIES LLC 09/25 SALE 20,000.00 PAR@ 108.414062 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-21,690.63	-21,690.63	21,682.81	-7.82
10/02/24 J P MORGAN SECURITIES LLC 10/01 SALE 15,000.00 PAR@ 109.898437 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-16,267.97	-16,267.97	16,484.77	216.80
11/13/24 J P MORGAN SECURITIES LLC 11/12 SALE 45,000.00 PAR@ 100.792968 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-48,779.29	-48,779.29	45,356.84	-3,422.45
11/26/24 VAL 11/25 SALE 15,000.00 PAR@ 102.421875 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-16,259.77	-16,259.77	15,363.28	-896.49
TOTAL FOR ASSET	-95,000.000	-102,997.66	-102,997.66	98,887.70	-4,109.96
U.S. TREASURY NOTE 3.500% FEB 15 2033 CUSIP NO: 91282CGM7					
01/19/24 J P MORGAN SECURITIES LLC 01/18 SALE 30,000.00 PAR@ 95.1992187 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-30,308.34	-29,149.20	28,559.77	-589.43
U.S. TREASURY NOTE 3.375% MAY 15 2033 CUSIP NO: 91282CHC8					
01/08/24 MORGAN STANLEY & CO., INC. 01/04 SALE 30,000.00 PAR@ 95.2578125 MISC .00 COMM .00	-30,000.000	-28,737.57	-28,851.60	28,577.34	-274.26

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ACCOUNT 36-16-100-3855947					
01/19/24 J P MORGAN SECURITIES LLC 01/18 SALE 35,000.00 PAR@ 94.1328125 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-33,527.16	-33,660.20	32,946.48	-713.72
TOTAL FOR ASSET	-65,000.000	-62,264.73	-62,511.80	61,523.82	-987.98
U.S. TREASURY NOTE 4.500% NOV 15 2033 CUSIP NO: 91282CJJ1					
02/08/24 GOLDMAN, SACHS & CO. 02/06 SALE 50,000.00 PAR@ 103.308593 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-51,437.50	-51,437.50	51,654.30	216.80
02/16/24 GOLDMAN, SACHS & CO. 02/15 SALE 10,000.00 PAR@ 101.855468 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,287.50	-10,287.50	10,185.55	-101.95
TOTAL FOR ASSET	-60,000.000	-61,725.00	-61,725.00	61,839.85	114.85
U.S. TREASURY NOTE 4.000% FEB 15 2034 CUSIP NO: 91282CJZ5					
07/01/24 J P MORGAN SECURITIES LLC 06/28 SALE 20,000.00 PAR@ 97.0117187 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-19,024.22	-19,024.22	19,402.34	378.12
U.S. TREASURY NOTE 4.375% MAY 15 2034 CUSIP NO: 91282CKQ3					
07/01/24 J P MORGAN SECURITIES LLC 06/28 SALE 15,000.00 PAR@ 99.9531250 MISC .00 COMM .00	-15,000.000	-14,868.16	-14,868.16	14,992.97	124.81

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ACCOUNT 36-16-100-3855947					
07/16/24 HSBC SECURITIES, INC. 07/15 SALE 90,000.00 PAR@ 101.1250 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-90,000.000	-90,667.97	-90,667.97	91,012.50	344.53
TOTAL FOR ASSET	-105,000.000	-105,536.13	-105,536.13	106,005.47	469.34
U.S. TREASURY NOTE 3.875% AUG 15 2034 CUSIP NO: 91282CLF6					
10/17/24 J P MORGAN SECURITIES LLC 10/16 SALE 40,000.00 PAR@ 98.8632812 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-39,486.63	-39,486.63	39,545.31	58.68
10/22/24 BMO-CHICAGO BRANCH 10/21 SALE 35,000.00 PAR@ 97.5625 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-34,550.80	-34,550.80	34,146.88	-403.92
10/23/24 BNP PARIBAS SECURITIES BOND 10/22 SALE 15,000.00 PAR@ 97.3593750 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-14,807.49	-14,807.49	14,603.91	-203.58
TOTAL FOR ASSET	-90,000.000	-88,844.92	-88,844.92	88,296.10	-548.82
U.S. TREASURY PRIN STRIP ZERO% MAY 15 2024 CUSIP NO: 912820N29					
05/15/24 PROCEEDS MATURITY 180,000.000 ACCOUNT 36-16-100-3855947	-180,000.000	-168,143.40	-176,682.60	180,000.00	3,317.40

SETTLEMENT DATE

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U.S. TREASURY PRIN STRIP ZERO% NOV 15 2025 CUSIP NO: 912820Y43					
07/01/24 BMO-CHICAGO BRANCH 07/01 SALE 100,000.00 PAR@ 93.3760 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-100,000.000	-92,382.25	-92,913.60	93,376.00	462.40
07/03/24 BMO-CHICAGO BRANCH 07/03 SALE 25,000.00 PAR@ 93.4260 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-23,095.56	-23,228.40	23,356.50	128.10
07/09/24 BMO-CHICAGO BRANCH 07/09 SALE 55,000.00 PAR@ 93.6300 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-50,810.24	-51,102.48	51,496.50	394.02
07/16/24 BMO-CHICAGO BRANCH 07/15 SALE 55,000.00 PAR@ 93.9190 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-50,810.24	-51,102.48	51,655.45	552.97
08/08/24 BMO-CHICAGO BRANCH 08/07 SALE 60,000.00 PAR@ 94.6980 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-55,429.35	-55,748.16	56,818.80	1,070.64
TOTAL FOR ASSET	-295,000.000	-272,527.64	-274,095.12	276,703.25	2,608.13
U.S. TREASURY STRIP TINT ZERO% AUG 15 2028 CUSIP NO: 912833RZ5					
07/01/24 NOMURA SECURITIES INTL FIXED INC 06/28 SALE 220,000.00 PAR@ 83.4250 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-220,000.000	-179,276.61	-184,001.40	183,535.00	-466.40

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U.S. TREASURY STRIP ZERO% AUG 15 2033 CUSIP NO: 9128334W7					
02/16/24 BMO-CHICAGO BRANCH 02/15 SALE 135,000.00 PAR@ 66.0910 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-135,000.000	-92,286.31	-91,895.69	89,222.85	-2,672.84
02/23/24 BMO-CHICAGO BRANCH 02/22 SALE 35,000.00 PAR@ 65.7890 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-23,926.08	-23,824.81	23,026.15	-798.66
02/28/24 HSBC SECURITIES, INC. 02/26 SALE 90,000.00 PAR@ 66.2010 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-90,000.000	-61,524.21	-61,263.79	59,580.90	-1,682.89
03/28/24 CITIGROUP GLOBAL MARKETS, INC. 03/26 SALE 40,000.00 PAR@ 66.7220 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-27,291.36	-27,185.86	26,688.80	-497.06
04/02/24 BMO-CHICAGO BRANCH 04/01 SALE 55,000.00 PAR@ 66.2340 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-37,481.55	-37,347.21	36,428.70	-918.51
04/15/24 J P MORGAN SECURITIES LLC 04/12 SALE 75,000.00 PAR@ 65.3080 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-75,000.000	-51,053.73	-50,877.25	48,981.00	-1,896.25
04/16/24 J P MORGAN SECURITIES LLC 04/15 SALE 35,000.00 PAR@ 64.6760 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-23,825.08	-23,742.72	22,636.60	-1,106.12

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
04/18/24 BMO-CHICAGO BRANCH 04/17 SALE 40,000.00 PAR@ 64.7870 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-27,228.66	-27,134.54	25,914.80	-1,219.74
04/19/24 BMO-CHICAGO BRANCH 04/18 SALE 75,000.00 PAR@ 64.5240 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-75,000.000	-51,053.73	-50,877.25	48,393.00	-2,484.25
04/30/24 BMO-CHICAGO BRANCH 04/29 SALE 40,000.00 PAR@ 64.7010 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-27,210.65	-27,117.80	25,880.40	-1,237.40
07/01/24 BMO-CHICAGO BRANCH 06/28 SALE 1550,000.00 PAR@ 66.6540 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-1,550,000.000	-1,046,034.05	-1,043,480.20	1,033,137.00	-10,343.20
07/18/24 J P MORGAN SECURITIES LLC 07/17 SALE 40,000.00 PAR@ 68.1890 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-26,994.43	-26,928.52	27,275.60	347.08
09/27/24 BMO-CHICAGO BRANCH 09/26 SALE 65,000.00 PAR@ 70.7990 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-65,000.000	-44,063.34	-43,964.48	46,019.35	2,054.87
10/01/24 NOMURA SECURITIES INTL FIXED INC 09/30 SALE 30,000.00 PAR@ 70.8100 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-20,336.93	-20,291.30	21,243.00	951.70

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
10/23/24 BMO-CHICAGO BRANCH 10/22 SALE 25,000.00 PAR@ 68.4090 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-16,976.01	-16,940.08	17,102.25	162.17
TOTAL FOR ASSET	-2,330,000.000	-1,577,286.12	-1,572,871.50	1,551,530.40	-21,341.10
U.S. TREASURY STRIP ZERO% MAY 15 2034 CUSIP NO: 9128337V6 09/17/24 NOMURA SECURITIES INTL FIXED INC 09/16 SALE 20,000.00 PAR@ 69.5200 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-12,955.48	-12,955.48	13,904.00	948.52
U.S. TREASURY STRIP ZERO% NOV 15 2051 CUSIP NO: 912834A65 01/03/24 BMO-CHICAGO BRANCH 01/02 SALE 160,000.00 PAR@ 31.4990 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-160,000.000	-55,492.66	-51,736.00	50,398.40	-1,337.60
02/23/24 HSBC SECURITIES, INC. 02/22 SALE 60,000.00 PAR@ 28.6170 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-20,712.09	-19,358.39	17,170.20	-2,188.19
02/29/24 HSBC SECURITIES, INC. 02/27 SALE 55,000.00 PAR@ 28.9660 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-18,986.08	-17,745.19	15,931.30	-1,813.89
03/07/24 HSBC SECURITIES, INC. 03/05 SALE 70,000.00 PAR@ 30.0790 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-70,000.000	-24,036.89	-22,520.16	21,055.30	-1,464.86

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
04/01/24 CITIGROUP GLOBAL MARKETS, INC. 03/27 SALE 50,000.00 PAR@ 29.5760 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-17,001.53	-15,988.91	14,788.00	-1,200.91
04/08/24 NATWEST MARKETS SECURITIES INC. 04/04 SALE 75,000.00 PAR@ 28.6730 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-75,000.000	-25,033.08	-23,698.64	21,504.75	-2,193.89
05/10/24 BMO-CHICAGO BRANCH 05/09 SALE 105,000.00 PAR@ 27.3900 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-105,000.000	-34,993.46	-33,140.72	28,759.50	-4,381.22
06/05/24 CITIGROUP GLOBAL MARKETS, INC. 06/04 SALE 90,000.00 PAR@ 28.6360 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-90,000.000	-29,859.36	-28,321.24	25,772.40	-2,548.84
06/26/24 CITIGROUP GLOBAL MARKETS, INC. 06/25 SALE 20,000.00 PAR@ 29.6720 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-6,635.41	-6,293.61	5,934.40	-359.21
06/27/24 NOMURA SECURITIES INTL FIXED INC 06/26 SALE 5,000.00 PAR@ 29.3240 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-1,658.85	-1,573.40	1,466.20	-107.20
07/01/24 CITIGROUP GLOBAL MARKETS, INC. 06/28 SALE 350,000.00 PAR@ 28.4310 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-350,000.000	-116,119.74	-110,138.14	99,508.50	-10,629.64

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
07/09/24 NOMURA SECURITIES INTL FIXED INC 07/08 SALE 90,000.00 PAR@ 29.0160 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-90,000.000	-29,368.81	-27,992.03	26,114.40	-1,877.63
07/17/24 NOMURA SECURITIES INTL FIXED INC 07/16 SALE 40,000.00 PAR@ 29.6210 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-13,052.80	-12,440.90	11,848.40	-592.50
07/18/24 BARCLAYS CAPITAL INC 07/17 SALE 80,000.00 PAR@ 29.3840 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-80,000.000	-26,105.61	-24,881.80	23,507.20	-1,374.60
07/24/24 BARCLAYS CAPITAL INC 07/23 SALE 120,000.00 PAR@ 28.8030 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-120,000.000	-39,158.41	-37,322.70	34,563.60	-2,759.10
07/31/24 CITIGROUP GLOBAL MARKETS, INC. 07/30 SALE 40,000.00 PAR@ 29.1720 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-13,052.80	-12,440.90	11,668.80	-772.10
08/06/24 BARCLAYS CAPITAL INC 08/05 SALE 55,000.00 PAR@ 31.7370 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-17,947.61	-17,106.24	17,455.35	349.11
08/13/24 CITIGROUP GLOBAL MARKETS, INC. 08/12 SALE 65,000.00 PAR@ 30.5290 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-65,000.000	-21,175.42	-20,209.17	19,843.85	-365.32

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
09/05/24 MORGAN STANLEY & CO., INC. 09/04 SALE 95,000.00 PAR@ 31.6680 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-95,000.000	-30,948.70	-29,536.48	30,084.60	548.12
09/17/24 NATWEST MARKETS SECURITIES INC. 09/16 SALE 20,000.00 PAR@ 32.7320330 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-6,515.52	-6,218.21	6,546.41	328.20
09/26/24 BNP PARIBAS SECURITIES BOND 09/25 SALE 70,000.00 PAR@ 30.9500 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-70,000.000	-22,804.30	-21,763.72	21,665.00	-98.72
TOTAL FOR ASSET	-1,715,000.000	-570,659.13	-540,426.55	505,586.56	-34,839.99
U.S. TREASURY STRIP ZERO% NOV 15 2048 CUSIP NO: 912834UB2					
01/24/24 CITIGROUP GLOBAL MARKETS, INC. 01/23 SALE 75,000.00 PAR@ 31.5630 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-75,000.000	-26,553.51	-25,779.00	23,672.25	-2,106.75
01/31/24 CITIGROUP GLOBAL MARKETS, INC. 01/30 SALE 120,000.00 PAR@ 32.5150 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-120,000.000	-41,988.85	-40,910.92	39,018.00	-1,892.92
02/16/24 CITIGROUP GLOBAL MARKETS, INC. 02/14 SALE 375,000.00 PAR@ 31.4680 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-375,000.000	-130,576.05	-127,382.88	118,005.00	-9,377.88

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
02/20/24 CITIGROUP GLOBAL MARKETS, INC. 02/15 SALE 40,000.00 PAR@ 31.6950 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-13,928.11	-13,587.51	12,678.00	-909.51
07/01/24 CITIGROUP GLOBAL MARKETS, INC. 06/28 SALE 530,000.00 PAR@ 31.4350 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-530,000.000	-182,880.11	-178,749.56	166,605.50	-12,144.06
08/08/24 MORGAN STANLEY & CO., INC. 08/07 SALE 60,000.00 PAR@ 33.2300 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-20,703.41	-20,235.80	19,938.00	-297.80
TOTAL FOR ASSET	-1,200,000.000	-416,630.04	-406,645.67	379,916.75	-26,728.92
TOTAL U S GOVERNMENT SECURITIES		-4,880,339.52	-4,866,247.72	4,790,706.28	-75,541.44
CORPORATE DEBT-PREFERRED					
ABBOTT LABORATORIES GLB 01.400% JUN 30 2030 CUSIP NO: 002824BQ2 01/31/24 GOLDMAN, SACHS & CO. 01/29 SALE 10,000.00 PAR@ 83.8470 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-7,881.10	-8,473.80	8,384.70	-89.10
ALPHABET INC GLB 01.100% AUG 15 2030 CUSIP NO: 02079KAD9 11/07/24 BARCLAYS CAPITAL INC 11/06 SALE 55,000.00 PAR@ 83.1640 MISC .00 COMM .00	-55,000.000	-46,676.92	-45,367.92	45,740.20	372.28

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ACCOUNT 36-16-100-3855947					
AMERICAN INTL GROUP					
GLB					
04.750% APR 01 2048					
CUSIP NO: 026874DL8					
10/18/24 MERRILL LYNCH PROFESS CL CORP	-15,000.000	-14,146.95	-14,187.75	13,839.90	-347.85
10/17 SALE 15,000.00 PAR@ 92.2660					
MISC .00 COMM .00					
ACCOUNT 36-16-100-3855947					
AMERICAN INTL GROUP					
GLB					
04.375% JUN 30 2050					
CUSIP NO: 026874DP9					
01/31/24 JEFFERIES & COMPANY	-5,000.000	-5,182.30	-4,482.30	4,396.15	-86.15
01/29 SALE 5,000.00 PAR@ 87.9230					
MISC .00 COMM .00					
ACCOUNT 36-16-100-3855947					
10/18/24 MERRILL LYNCH PROFESS CL CORP	-15,000.000	-15,546.90	-13,446.90	13,006.05	-440.85
10/17 SALE 15,000.00 PAR@ 86.7070					
MISC .00 COMM .00					
ACCOUNT 36-16-100-3855947					
TOTAL FOR ASSET	-20,000.000	-20,729.20	-17,929.20	17,402.20	-527.00
AMGEN INC					
GLB					
04.663% JUN 15 2051					
CUSIP NO: 031162CF5					
01/31/24 MILLENNIUM ADVISORS, LLC	-5,000.000	-5,766.64	-4,562.55	4,418.60	-143.95
01/29 SALE 5,000.00 PAR@ 88.3720					
MISC .00 COMM .00					
ACCOUNT 36-16-100-3855947					

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.550% JAN 23 2049 CUSIP NO: 03523TBV9 09/26/24 DEUTSCHE BANK SECURITIES, INC 09/25 SALE 20,000.00 PAR@ 108.0590 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-22,880.57	-21,563.20	21,611.80	48.60
ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.000% APR 13 2028 CUSIP NO: 035240AL4 04/22/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 97.5340 A SHARE ON 350,000.000 SHRS ACCOUNT 36-16-100-3855947	-350,000.000	-351,610.00	-345,933.00	341,369.00	-4,564.00
BAT CAPITAL CORP COMPANY GUARNT GLB 03.984% SEP 25 2050 CUSIP NO: 05526DBU8 05/01/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 69.7510 A SHARE ON 75,000.000 SHRS ACCOUNT 36-16-100-3855947	-75,000.000	-69,869.25	-53,070.75	52,313.25	-757.50
BARCLAYS PLC GLB VAR%MAR 12 2055 CUSIP NO: 06738ECS2 04/10/24 JANE STREET EXECUTION SERVS,11C 04/08 SALE 13,000.00 PAR@ 102.8910 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-13,000.000	-13,210.47	-13,210.47	13,375.83	165.36

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
BOEING CO GLB 03.750% FEB 01 2050 CUSIP NO: 097023CQ6 01/11/24 GOLDMAN, SACHS & CO. 01/09 SALE 50,000.00 PAR@ 74.3160 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-45,614.53	-38,965.00	37,158.00	-1,807.00
04/24/24 RBC CAPITAL MARKETS LLC 04/22 SALE 30,000.00 PAR@ 65.1100 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-27,368.72	-23,379.00	19,533.00	-3,846.00
TOTAL FOR ASSET	-80,000.000	-72,983.25	-62,344.00	56,691.00	-5,653.00
BP CAP MARKETS AMERICA COMPANY GUARNT GLB 02.939% JUN 04 2051 CUSIP NO: 10373QBP4 01/31/24 MARKETAXESS CORPORATION 01/29 SALE 5,000.00 PAR@ 67.5760 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,771.59	-3,479.60	3,378.80	-100.80
BRISTOL-MYERS SQUIBB CO GLB 02.550% NOV 13 2050 CUSIP NO: 110122DS4 04/16/24 MERRILL LYNCH PROFESS CL CORP 04/12 SALE 75,000.00 PAR@ 58.9830 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-75,000.000	-69,098.03	-47,763.75	44,237.25	-3,526.50

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
08/12/24 WELLS FARGO SECURITIES, LLC 08/09 SALE 70,000.00 PAR@ 61.3000 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-70,000.000	-64,491.49	-44,579.50	42,910.00	-1,669.50
TOTAL FOR ASSET	-145,000.000	-133,589.52	-92,343.25	87,147.25	-5,196.00
BROADCOM INC COMPANY GUARNT GLB 05.000% APR 15 2030 CUSIP NO: 11135FBD2 04/25/24 RBC CAPITAL MARKETS LLC 04/23 SALE 15,000.00 PAR@ 98.9460 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-16,477.10	-15,177.00	14,841.90	-335.10
CSX CORP GLB 04.250% NOV 01 2066 CUSIP NO: 126408HG1 09/12/24 GOLDMAN, SACHS & CO. 09/11 SALE 25,000.00 PAR@ 85.3710 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-22,680.58	-21,391.00	21,342.75	-48.25
CSX CORP GLB 02.500% MAY 15 2051 CUSIP NO: 126408HT3 09/12/24 JEFFERIES & COMPANY 09/11 SALE 25,000.00 PAR@ 64.0640 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-16,693.55	-16,198.00	16,016.00	-182.00

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
CVS HEALTH CORP GLB 05.125% JUL 20 2045 CUSIP NO: 126650CN8					
01/31/24 GOLDMAN, SACHS & CO. 01/29 SALE 5,000.00 PAR@ 92.7120 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,737.05	-4,745.50	4,635.60	-109.90
08/27/24 GOLDMAN, SACHS & CO. 08/26 SALE 15,000.00 PAR@ 91.9190 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-17,211.15	-14,236.50	13,787.85	-448.65
TOTAL FOR ASSET	-20,000.000	-22,948.20	-18,982.00	18,423.45	-558.55
CVS HEALTH CORP GLB 01.875% FEB 28 2031 CUSIP NO: 126650DQ0					
08/27/24 JANE STREET EXECUTION SERVS,11C 08/26 SALE 43,000.00 PAR@ 83.4780 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-43,000.000	-42,994.84	-35,446.62	35,895.54	448.92
CARRIER GLOBAL CORP GLB 06.200% MAR 15 2054 CUSIP NO: 14448CBD5					
08/13/24 CORPORATE ACTIONS PROCEEDS FROM SALE FOR TENDER OFFER @ 1.1442 A SHARE ON 7,000.000 SHRS ACCOUNT 36-16-100-3855947	-7,000.000	-7,573.37	-7,573.37	8,009.89	436.52

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
USD CENOVUS ENERGY 3.750% FEB 15 2052 CUSIP NO: 15135UAX7 01/31/24 CITIGROUP GLOBAL MARKETS, INC. 01/29 SALE 5,000.00 PAR@ 72.2570 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,373.13	-3,690.55	3,612.85	-77.70
CHARTER COMM OPT LLC/CAP GLB 03.950% JUN 30 2062 CUSIP NO: 161175CG7 04/22/24 HSBC SECURITIES, INC. 04/18 SALE 5,000.00 PAR@ 56.8320 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,859.80	-3,158.60	2,841.60	-317.00
CHARTER COMM OPT LLC/CAP GLB 05.500% APR 01 2063 CUSIP NO: 161175CL6 04/22/24 HSBC SECURITIES, INC. 04/18 SALE 20,000.00 PAR@ 74.2640 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-19,701.20	-16,748.80	14,852.80	-1,896.00
CITIGROUP INC GLB VAR%JAN 29 2031 CUSIP NO: 172967ML2 05/10/24 MARKETAXESS CORPORATION 05/08 SALE 20,000.00 PAR@ 86.1860 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-20,303.91	-17,374.00	17,237.20	-136.80

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CITIGROUP INC GLB VAR%MAR 31 2031 CUSIP NO: 172967MP3 05/10/24 CITIGROUP GLOBAL MARKETS, INC. 05/08 SALE 60,000.00 PAR@ 94.5510 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-68,311.46	-57,464.40	56,730.60	-733.80
CITIGROUP INC GLB VAR%MAY 01 2032 CUSIP NO: 172967MY4 08/26/24 SUMRIDGE PARTNERS LLC 08/23 SALE 45,000.00 PAR@ 87.0450 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-45,969.56	-37,606.05	39,170.25	1,564.20
COCA-COLA CO/THE GLB 03.000% MAR 05 2051 CUSIP NO: 191216DL1 01/31/24 MILLENNIUM ADVISORS, LLC 01/29 SALE 10,000.00 PAR@ 72.2900 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,210.73	-7,588.10	7,229.00	-359.10
DTE ELECTRIC CO - 02.850% OCT 01 2026 CUSIP NO: 233331AY3 01/31/24 GOLDMAN, SACHS & CO. 01/29 SALE 50,000.00 PAR@ 94.5260 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-52,171.00	-47,280.50	47,263.00	-17.50

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DTE ENERGY CO GLB STEP% NOV 01 2024 CUSIP NO: 233331BD8 11/01/24 PROCEEDS MATURITY 15,000.000 ACCOUNT 36-16-100-3855947	-15,000.000	-15,001.05	-14,824.50	15,000.00	175.50
DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB 03.950% MAR 20 2028 CUSIP NO: 25470DAR0 11/08/24 SUMRIDGE PARTNERS LLC 11/07 SALE 20,000.00 PAR@ 95.2400 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-17,746.40	-19,034.40	19,048.00	13.60
DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB 05.200% SEP 20 2047 CUSIP NO: 25470DAT6 06/12/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 82.4010 A SHARE ON 10,000.000 SHRS ACCOUNT 36-16-100-3855947	-10,000.000	-8,707.30	-8,641.80	8,240.10	-401.70
DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB 04.650% MAY 15 2050 CUSIP NO: 25470DBH1 06/12/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 76.4640 A SHARE ON 40,000.000 SHRS ACCOUNT 36-16-100-3855947	-40,000.000	-38,250.53	-32,283.60	30,585.60	-1,698.00
DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB 03.625% MAY 15 2030 CUSIP NO: 25470DBJ7 11/08/24 SUMRIDGE PARTNERS LLC 11/07 SALE 45,000.00 PAR@ 89.8370 MISC .00 COMM .00	-45,000.000	-39,834.92	-40,847.85	40,426.65	-421.20

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ACCOUNT 36-16-100-3855947					
DOW CHEMICAL CO/THE GLB 03.600% NOV 15 2050 CUSIP NO: 260543DD2					
01/31/24 MILLENNIUM ADVISORS, LLC 01/29 SALE 5,000.00 PAR@ 74.6200 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,071.52	-3,880.75	3,731.00	-149.75
META PLATFORMS INC GLB 05.600% MAY 15 2053 CUSIP NO: 30303M8Q8					
08/12/24 GOLDMAN, SACHS & CO. 08/09 SALE 45,000.00 PAR@ 104.2560 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-45,133.15	-49,009.05	46,915.20	-2,093.85
FEDEX CORP COMPANY GUARNT 04.550% APR 01 2046 CUSIP NO: 31428XBG0					
01/31/24 TD SECURITIES 01/29 SALE 5,000.00 PAR@ 88.0000 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,260.00	-4,492.40	4,400.00	-92.40
FEDEX CORP COMPANY GUARNT GLB 05.250% MAY 15 2050 CUSIP NO: 31428XCA2					
08/28/24 WELLS FARGO SECURITIES, LLC 08/27 SALE 10,000.00 PAR@ 98.2240 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,283.41	-9,993.00	9,822.40	-170.60

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
FRANCE TELECOM GLB 09.000% MAR 01 2031 CUSIP NO: 35177PAL1 10/16/24 BARCLAYS CAPITAL INC 10/15 SALE 30,000.00 PAR@ 122.4810 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-37,651.50	-37,051.50	36,744.30	-307.20
GENERAL MOTORS CO GLB 05.600% OCT 15 2032 CUSIP NO: 37045VAZ3 07/16/24 HSBC SECURITIES, INC. 07/15 SALE 5,000.00 PAR@ 101.6350 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,990.45	-5,122.90	5,081.75	-41.15
GILEAD SCIENCES INC GLB 04.150% MAR 01 2047 CUSIP NO: 375558BK8 01/31/24 MILLENNIUM ADVISORS, LLC 01/29 SALE 5,000.00 PAR@ 85.0270 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,707.43	-4,367.35	4,251.35	-116.00
GOLDMAN SACHS GROUP INC GLB VAR%APR 25 2035 CUSIP NO: 38141GA95 04/25/24 GOLDMAN, SACHS & CO. 04/22 SALE 20,000.00 PAR@ 100.1210 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-20,000.00	-20,000.00	20,024.20	24.20

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
GOLDMAN SACHS GROUP INC GLB VAR%JAN 27 2032 CUSIP NO: 38141GXR0 05/10/24 MILLENNIUM ADVISORS, LLC 05/08 SALE 25,000.00 PAR@ 80.1030 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-23,873.90	-20,235.25	20,025.75	-209.50
GOLDMAN SACHS GROUP INC GLB VAR%JUL 21 2032 CUSIP NO: 38141GYJ7 04/01/24 GOLDMAN, SACHS & CO. 03/27 SALE 10,000.00 PAR@ 82.0000 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-7,609.50	-8,221.00	8,200.00	-21.00
GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2032 CUSIP NO: 38141GYN8 04/01/24 BARCLAYS CAPITAL INC 03/27 SALE 45,000.00 PAR@ 83.1940 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-44,943.63	-37,560.15	37,437.30	-122.85
10/09/24 HSBC SECURITIES, INC. 10/08 SALE 45,000.00 PAR@ 86.8420 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-43,703.00	-37,550.10	39,078.90	1,528.80
TOTAL FOR ASSET	-90,000.000	-88,646.63	-75,110.25	76,516.20	1,405.95

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HCA INC COMPANY GUARNT 03.500% SEP 01 2030 CUSIP NO: 404119CA5 12/09/24 WELLS FARGO SECURITIES, LLC 12/06 SALE 45,000.00 PAR@ 92.7480 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-39,312.45	-40,830.30	41,736.60	906.30
HSBC HOLDINGS PLC SUBORDINATED GLB 04.375% NOV 23 2026 CUSIP NO: 404280BH1 11/14/24 HSBC SECURITIES, INC. 11/13 SALE 20,000.00 PAR@ 99.6980 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-19,146.20	-19,546.40	19,939.60	393.20
HSBC HOLDINGS PLC GLB 04.950% MAR 31 2030 CUSIP NO: 404280CF4 11/22/24 HSBC SECURITIES, INC. 11/21 SALE 30,000.00 PAR@ 99.4880 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-37,318.20	-29,782.20	29,846.40	64.20
HSBC HOLDINGS PLC GLB VAR% AUG 18 2031 CUSIP NO: 404280CK3 04/01/24 HSBC SECURITIES, INC. 03/27 SALE 40,000.00 PAR@ 83.3910 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-40,000.000	-40,584.42	-33,176.00	33,356.40	180.40

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
11/22/24 J P MORGAN SECURITIES LLC 11/21 SALE 45,000.00 PAR@ 85.2740 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-45,657.47	-37,323.00	38,373.30	1,050.30
TOTAL FOR ASSET	-85,000.000	-86,241.89	-70,499.00	71,729.70	1,230.70
HSBC HOLDINGS PLC GLB VAR%MAY 24 2027 CUSIP NO: 404280CM9 05/13/24 BNP PARIBAS SECURITIES BOND 05/09 SALE 55,000.00 PAR@ 92.7720 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-55,000.000	-55,551.10	-50,466.35	51,024.60	558.25
HSBC HOLDINGS PLC GLB VAR%MAY 24 2032 CUSIP NO: 404280CT4 11/22/24 HSBC SECURITIES, INC. 11/21 SALE 5,000.00 PAR@ 85.5250 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,000.00	-4,181.00	4,276.25	95.25
INDIANA MICHIGAN POWER GLB 05.625% APR 01 2053 CUSIP NO: 454889AV8 01/31/24 TD SECURITIES 01/29 SALE 5,000.00 PAR@ 101.4360 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,111.55	-5,266.95	5,071.80	-195.15

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
INTEL CORP GLB 05.600% FEB 21 2054 CUSIP NO: 458140CM0 09/26/24 DEUTSCHE BANK SECURITIES, INC 09/25 SALE 35,000.00 PAR@ 98.1080 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-34,629.51	-34,629.51	34,337.80	-291.71
IBM CORP - 04.000% JUN 20 2042 CUSIP NO: 459200HF1 10/29/24 CITADEL SEC INSTITUTIONAL LLC 10/28 SALE 25,000.00 PAR@ 83.6130 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-22,722.23	-21,328.58	20,903.25	-425.33
JPMORGAN CHASE & CO GLB VAR%JAN 23 2029 CUSIP NO: 46647PAM8 01/31/24 US BANCORP INVESTMENTS, INC. 01/29 SALE 25,000.00 PAR@ 94.6460 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-24,540.26	-23,712.75	23,661.50	-51.25
05/24/24 TRADEWEB DIRECT LLC 05/22 SALE 275,000.00 PAR@ 94.1770 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-275,000.000	-269,942.89	-260,840.25	258,986.75	-1,853.50
12/09/24 CITIGROUP GLOBAL MARKETS, INC. 12/06 SALE 45,000.00 PAR@ 96.6950 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-44,172.47	-42,682.95	43,512.75	829.80
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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
TOTAL FOR ASSET	-345,000.000	-338,655.62	-327,235.95	326,161.00	-1,074.95
JPMORGAN CHASE & CO GLB VAR%APR 22 2032 CUSIP NO: 46647PCC8 12/09/24 MERRILL LYNCH PROFESS CL CORP 12/06 SALE 60,000.00 PAR@ 87.5370 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-58,122.45	-50,835.15	52,522.20	1,687.05
JPMORGAN CHASE & CO GLB VAR%NOV 08 2032 CUSIP NO: 46647PCR5 12/09/24 JANE STREET EXECUTION SERVS,11C 12/06 SALE 145,000.00 PAR@ 86.4090 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-145,000.000	-142,034.51	-121,267.85	125,293.05	4,025.20
JPMORGAN CHASE & CO GLB VAR%JAN 25 2033 CUSIP NO: 46647PCU8 05/24/24 J P MORGAN SECURITIES LLC 05/22 SALE 15,000.00 PAR@ 84.9430 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-14,083.35	-12,877.95	12,741.45	-136.50
JPMORGAN CHASE & CO GLB VAR%APR 22 2035 CUSIP NO: 46647PEH5 04/23/24 CITIGROUP GLOBAL MARKETS, INC. 04/19 SALE 5,000.00 PAR@ 100.2750 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,000.00	-5,000.00	5,013.75	13.75

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
KROGER CO GLB 03.950% JAN 15 2050 CUSIP NO: 501044DN8 08/26/24 US BANCORP INVESTMENTS, INC. 08/23 SALE 10,000.00 PAR@ 80.3950 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,832.35	-8,212.90	8,039.50	-173.40
LOWE'S COS INC GLB 04.050% MAY 03 2047 CUSIP NO: 548661DQ7 05/24/24 J P MORGAN SECURITIES LLC 05/22 SALE 5,000.00 PAR@ 78.1560 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,617.35	-4,128.90	3,907.80	-221.10
LOWE'S COS INC GLB 03.000% OCT 15 2050 CUSIP NO: 548661DZ7 05/24/24 DEUTSCHE BANK SECURITIES, INC 05/22 SALE 25,000.00 PAR@ 63.1890 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-22,311.75	-17,071.50	15,797.25	-1,274.25
LOWE'S COS INC GLB 04.250% APR 01 2052 CUSIP NO: 548661EJ2 05/24/24 JANE STREET EXECUTION SERVS,11C 05/22 SALE 5,000.00 PAR@ 79.5800 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,164.10	-4,248.40	3,979.00	-269.40

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
WARNERMEDIA HOLDINGS INC COMPANY GUARNT GLB 05.391% MAR 15 2062 CUSIP NO: 55903VBF9					
02/12/24 BARCLAYS CAPITAL INC 02/08 SALE 6,000.00 PAR@ 84.1000 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-6,000.000	-4,728.08	-5,169.00	5,046.00	-123.00
MCDONALD'S CORP SER MTN GLB 04.450% SEP 01 2048 CUSIP NO: 58013MFH2					
09/26/24 TRADEWEB DIRECT LLC 09/25 SALE 20,000.00 PAR@ 90.9100 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-20,126.29	-18,621.40	18,182.00	-439.40
METLIFE INC - 04.875% NOV 13 2043 CUSIP NO: 59156RBG2					
01/31/24 US BANCORP INVESTMENTS, INC. 01/29 SALE 10,000.00 PAR@ 95.9490 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,672.30	-9,778.90	9,594.90	-184.00
MORGAN STANLEY SER MTN GLB VAR%APR 01 2031 CUSIP NO: 6174468P7					
04/01/24 GOLDMAN, SACHS & CO. 03/27 SALE 60,000.00 PAR@ 91.7270 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-60,000.000	-68,974.16	-55,312.80	55,036.20	-276.60

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
MORGAN STANLEY SER MTN GLB VAR%APR 28 2032 CUSIP NO: 6174468X0					
05/10/24 CITIGROUP GLOBAL MARKETS, INC. 05/08 SALE 65,000.00 PAR@ 79.4260 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-65,000.000	-63,506.28	-52,382.20	51,626.90	-755.30
07/11/24 GOLDMAN, SACHS & CO. 07/10 SALE 95,000.00 PAR@ 81.2120 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-95,000.000	-85,141.23	-76,584.25	77,151.40	567.15
TOTAL FOR ASSET	-160,000.000	-148,647.51	-128,966.45	128,778.30	-188.15
MORGAN STANLEY SER MTN VAR%OCT 20 2032 CUSIP NO: 61747YEH4					
01/31/24 CITIGROUP GLOBAL MARKETS, INC. 01/29 SALE 25,000.00 PAR@ 82.7010 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-24,575.80	-20,749.00	20,675.25	-73.75
04/01/24 CITIGROUP GLOBAL MARKETS, INC. 03/27 SALE 45,000.00 PAR@ 82.5620 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-45,000.000	-44,236.44	-37,348.20	37,152.90	-195.30
07/11/24 GOLDMAN, SACHS & CO. 07/10 SALE 5,000.00 PAR@ 83.5140 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,915.16	-4,149.80	4,175.70	25.90

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
07/18/24 MORGAN STANLEY & CO., INC. 07/17 SALE 12,000.00 PAR@ 83.9150 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-12,000.000	-11,796.38	-9,959.52	10,069.80	110.28
08/30/24 MORGAN STANLEY & CO., INC. 08/29 SALE 28,000.00 PAR@ 85.9780 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-28,000.000	-27,524.90	-23,238.88	24,073.84	834.96
TOTAL FOR ASSET	-115,000.000	-113,048.68	-95,445.40	96,147.49	702.09
MORGAN STANLEY GLB VAR%APR 19 2035 CUSIP NO: 61747YFR1					
04/23/24 CITIGROUP GLOBAL MARKETS, INC. 04/19 SALE 15,000.00 PAR@ 100.2200 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-15,000.00	-15,000.00	15,033.00	33.00
NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB 05.000% JAN 15 2033 CUSIP NO: 62954HBB3					
05/30/24 MARKETAXESS CORPORATION 05/29 SALE 5,000.00 PAR@ 96.0790 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,075.50	-5,018.40	4,803.95	-214.45
NXP BV/NXP FDG/NXP USA COMPANY GUARNT GLB 04.400% JUN 01 2027 CUSIP NO: 62954HBE7					
05/30/24 MILLENNIUM ADVISORS, LLC 05/29 SALE 25,000.00 PAR@ 97.1840 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-24,961.50	-24,688.75	24,296.00	-392.75

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PACIFIC GAS AND ELEC COM 1ST MORTGAGE GLB 04.950% JUL 01 2050 CUSIP NO: 694308JN8 01/31/24 GOLDMAN, SACHS & CO. 01/29 SALE 5,000.00 PAR@ 85.8480 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,287.61	-4,285.50	4,292.40	6.90
PFIZER INC GLB 04.125% DEC 15 2046 CUSIP NO: 717081ED1 12/11/24 J P MORGAN SECURITIES LLC 12/10 SALE 125,000.00 PAR@ 84.6040 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-125,000.000	-127,546.25	-111,596.25	105,755.00	-5,841.25
PRINCIPAL FINANCIAL GRP COMPANY GUARNT GLB 02.125% JUN 15 2030 CUSIP NO: 74251VAS1 01/31/24 J P MORGAN SECURITIES LLC 01/29 SALE 10,000.00 PAR@ 84.3310 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-8,429.78	-8,460.00	8,433.10	-26.90
PRUDENTIAL FINANCIAL INC SER MTN 03.700% MAR 13 2051 CUSIP NO: 74432QCF0 11/08/24 WELLS FARGO SECURITIES, LLC 11/07 SALE 5,000.00 PAR@ 75.4040 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,874.21	-3,966.55	3,770.20	-196.35

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
PRUDENTIAL FINANCIAL INC JR SUBORDINATED GLB VAR%OCT 01 2050 CUSIP NO: 744320BH4 11/08/24 RBC CAPITAL MARKETS LLC 11/07 SALE 85,000.00 PAR@ 90.2500 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-85,000.000	-82,144.00	-73,401.75	76,712.50	3,310.75
USD ROGERS COMMUNIC 3.625% DEC 15 2025 CUSIP NO: 775109BE0 01/31/24 GOLDMAN, SACHS & CO. 01/29 SALE 25,000.00 PAR@ 97.2530 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-24,496.45	-24,273.75	24,313.25	39.50
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.000% MAY 10 2046 CUSIP NO: 822582BQ4 11/07/24 CORPORATE ACTIONS TAXABLE EXCHANGE FOR SHELL FINANCE US INC 4.000% NOTES ACCOUNT 36-16-100-3855947	-65,000.000	-64,126.40	-56,595.50	54,423.85	-2,171.65
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 03.250% APR 06 2050 CUSIP NO: 822582CH3 11/07/24 CORPORATE ACTIONS TAXABLE EXCHANGE FOR SHELL FINANCE US INC 3.250% NOTES ACCOUNT 36-16-100-3855947	-5,000.000	-4,911.20	-3,773.25	3,628.70	-144.55

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 05.300% MAR 01 2028 CUSIP NO: 842400HU0 04/24/24 BARCLAYS CAPITAL INC 04/22 SALE 70,000.00 PAR@ 99.7020 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-70,000.000	-69,930.00	-71,920.10	69,791.40	-2,128.70
SOUTHERN CAL EDISON 1ST MORTGAGE GLB 05.150% JUN 01 2029 CUSIP NO: 842400JC8 04/24/24 TRADEWEB DIRECT LLC 04/22 SALE 15,000.00 PAR@ 98.5350 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-14,993.10	-14,993.10	14,780.25	-212.85
SOUTHERN CO GLB 04.400% JUL 01 2046 CUSIP NO: 842587CX3 10/03/24 RBC CAPITAL MARKETS LLC 10/02 SALE 50,000.00 PAR@ 89.7190 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-50,000.000	-49,699.26	-44,163.00	44,859.50	696.50
STARBUCKS CORP GLB 03.500% NOV 15 2050 CUSIP NO: 855244BA6 08/27/24 JANE STREET EXECUTION SERVS,11C 08/26 SALE 25,000.00 PAR@ 75.5180 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-25,466.65	-19,484.75	18,879.50	-605.25

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031 CUSIP NO: 87165BAR4 05/21/24 BARCLAYS CAPITAL INC 05/17 SALE 35,000.00 PAR@ 80.6240 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-35,000.000	-34,960.80	-28,092.40	28,218.40	126.00
T-MOBILE USA INC COMPANY GUARNT GLB 05.250% JUN 15 2055 CUSIP NO: 87264ADN2 09/26/24 BNP PARIBAS SECURITIES BOND 09/24 SALE 25,000.00 PAR@ 99.3850 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-25,000.000	-24,945.25	-24,945.25	24,846.25	-99.00
TARGET CORP GLB 02.650% SEP 15 2030 CUSIP NO: 87612EBK1 01/31/24 RBC CAPITAL MARKETS LLC 01/29 SALE 10,000.00 PAR@ 88.9640 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,421.99	-8,964.50	8,896.40	-68.10
UNION PACIFIC CORP GLB 04.500% SEP 10 2048 CUSIP NO: 907818EW4 01/31/24 TRADEWEB DIRECT LLC 01/29 SALE 5,000.00 PAR@ 89.0050 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-5,161.20	-4,565.85	4,450.25	-115.60

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
UNITEDHEALTH GROUP INC GLB 03.850% JUN 15 2028 CUSIP NO: 91324PDK5 01/31/24 TRADEWEB DIRECT LLC 01/29 SALE 20,000.00 PAR@ 97.2000 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-20,000.000	-20,230.95	-19,577.00	19,440.00	-137.00
VIACOM INC GLB 06.875% APR 30 2036 CUSIP NO: 925524AX8 07/09/24 BARCLAYS CAPITAL INC 07/08 SALE 15,000.00 PAR@ 99.9270 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-13,523.85	-15,258.90	14,989.05	-269.85
VIACOMCBS INC GLB 04.950% MAY 19 2050 CUSIP NO: 92556HAC1 07/09/24 BARCLAYS CAPITAL INC 07/08 SALE 15,000.00 PAR@ 75.7910 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-10,191.30	-12,198.90	11,368.65	-830.25
WEC ENERGY GROUP INC - 01.800% OCT 15 2030 CUSIP NO: 92939UAE6 12/23/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 84.5890 A SHARE ON 42,000.000 SHRS ACCOUNT 36-16-100-3855947	-42,000.000	-41,769.97	-34,296.36	35,527.38	1,231.02

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
WELLS FARGO & COMPANY SUBD SER GMTN GLB 04.900% NOV 17 2045 CUSIP NO: 94974BGQ7					
04/01/24 JANE STREET EXECUTION SERVS,11C 03/27 SALE 100,000.00 PAR@ 89.8480 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-100,000.000	-101,173.33	-91,206.00	89,848.00	-1,358.00
WELLS FARGO & COMPANY SER MTN VAR%OCT 30 2030 CUSIP NO: 95000U2G7					
10/09/24 CITIGROUP GLOBAL MARKETS, INC. 10/08 SALE 15,000.00 PAR@ 91.8320 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-15,000.000	-15,948.23	-13,352.55	13,774.80	422.25
WELLS FARGO & COMPANY SER MTN GLB VAR%JUL 25 2033 CUSIP NO: 95000U3B7					
07/11/24 J P MORGAN SECURITIES LLC 07/10 SALE 30,000.00 PAR@ 97.0860 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-28,904.40	-29,266.50	29,125.80	-140.70
10/09/24 JEFFERIES & COMPANY 10/08 SALE 30,000.00 PAR@ 99.8190 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-28,904.40	-29,266.50	29,945.70	679.20
TOTAL FOR ASSET	-60,000.000	-57,808.80	-58,533.00	59,071.50	538.50

SETTLEMENT DATE

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
WELLS FARGO & COMPANY GLB VAR%APR 24 2034 CUSIP NO: 95000U3D3 06/27/24 CITADEL SEC INSTITUTIONAL LLC 06/26 SALE 36,000.00 PAR@ 99.0190 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-36,000.000	-35,592.35	-36,219.96	35,646.84	-573.12
WELLS FARGO & COMPANY GLB VAR%OCT 23 2034 CUSIP NO: 95000U3H4 01/18/24 WELLS FARGO SECURITIES, LLC 01/16 SALE 22,000.00 PAR@ 107.5630 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-22,000.000	-22,000.00	-23,980.88	23,663.86	-317.02
WELLS FARGO & COMPANY GLB VAR%JAN 23 2035 CUSIP NO: 95000U3K7 10/09/24 CITIGROUP GLOBAL MARKETS, INC. 10/08 SALE 30,000.00 PAR@ 103.1290 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-30,000.000	-30,000.00	-30,000.00	30,938.70	938.70
TOTAL CORPORATE DEBT-PREFERRED		-3,714,873.14	-3,364,775.12	3,337,710.43	-27,064.69
GENERAL INVESTMENTS-OTHER					
ISHARES CORE S&P SMALL CAP ETF CUSIP NO: 464287804 01/30/24 JEFFERIES & COMPANY 01/26 SALE 340.00 SHS@ 105.9379 MISC .29 COMM .00	-340.000	-28,017.49	-36,805.00	36,018.60	-786.40

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ACCOUNT 36-16-100-3813193					
11/14/24 J.P. MORGAN SECURITIES INC. 11/13 SALE 2,689.00 SHS@ 124.4428 MISC 9.31 COMM .00 ACCOUNT 36-16-100-3813193	-2,689.000	-227,905.73	-290,962.44	334,617.38	43,654.94
TOTAL FOR ASSET	-3,029.000	-255,923.22	-327,767.44	370,635.98	42,868.54
LOS ANGELES CA UNI SCH DT LT KRY PRF24 TAXABLE OCT09 05.750%JUL01 2034 CUSIP NO: 544646XZ0					
05/22/24 PROCEEDS FROM SALE DUE TO ENTIRE CALL @ 1.0081% ON 20,000.000 PAR ACCOUNT 36-16-100-3855947	-20,000.000	-26,185.40	-21,232.00	20,163.00	-1,069.00
USD PANAMA 2.252% SEP 29 2032 CUSIP NO: 698299BN3					
08/01/24 HSBC SECURITIES, INC. 07/31 SALE 5,000.00 PAR@ 74.0630 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-5,000.000	-4,418.50	-3,640.50	3,703.15	62.65
USD REPUBLIC OF PERU 2.783% JAN 23 2031 CUSIP NO: 715638DF6					
07/01/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 85.9420 A SHARE ON 60,000.000 SHRS ACCOUNT 36-16-100-3855947	-60,000.000	-50,580.00	-52,242.60	51,565.20	-677.40
TEXAS ST GO TAXABLE TRANS COMM HWY TAXABLE DEC19 03.211%APR01 2044 CUSIP NO: 882724QP5					
03/28/24 PROCEEDS FROM SALE FOR TENDER OFFER @ 85.8100 A SHARE ON 20,000.000 SHRS	-20,000.000	-20,000.00	-16,285.00	17,162.00	877.00

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

ACCOUNT
36-16-100-3857026

TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
ACCOUNT 36-16-100-3855947					
USD UNITED MEXICAN 3.771% MAY 24 2061 CUSIP NO: 91087BAN0 06/20/24 BARCLAYS CAPITAL, BBPLC LONDON 06/18 SALE 10,000.00 PAR@ 63.1600 MISC .00 COMM .00 ACCOUNT 36-16-100-3855947	-10,000.000	-10,009.90	-6,773.50	6,316.00	-457.50
VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP NO: 921943858 02/26/24 GOLDMAN, SACHS & CO. 02/22 SALE 1,131.00 SHS@ 48.6950 MISC .45 COMM .00 ACCOUNT 36-16-100-3813193	-1,131.000	-49,673.25	-54,172.86	55,073.60	900.74
03/26/24 BERNSTEIN, SANFORD C., & CO, INC 03/22 SALE 1,343.00 SHS@ 49.9228 MISC .54 COMM .00 ACCOUNT 36-16-100-3813193	-1,343.000	-58,984.24	-64,327.28	67,045.78	2,718.50
05/10/24 GOLDMAN, SACHS & CO. 05/08 SALE 602.00 SHS@ 49.9250 MISC .25 COMM .00 ACCOUNT 36-16-100-3813193	-602.000	-26,439.69	-28,834.72	30,054.60	1,219.88
TOTAL FOR ASSET	-3,076.000	-135,097.18	-147,334.86	152,173.98	4,839.12
VANGUARD FTSE EMERGING MARKETS ETF CUSIP NO: 922042858 05/10/24 UBS SECURITIES LLC 05/08 SALE 1,251.00 SHS@ 43.1950 MISC .44 COMM .00 ACCOUNT 36-16-100-3813193	-1,251.000	-58,362.59	-51,355.13	54,036.51	2,681.38

SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

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TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
VANGUARD 500 INDEX FUND SHS ETF CUSIP NO: 922908363					
01/30/24 GOLDMAN, SACHS & CO. 01/26 SALE 253.00 SHS@ 447.7385 MISC .91 COMM .00 ACCOUNT 36-16-100-3813193	-253.000	-72,945.22	-110,510.40	113,276.93	2,766.53
02/26/24 JEFFERIES & COMPANY 02/22 SALE 315.00 SHS@ 464.9867 MISC 1.18 COMM .00 ACCOUNT 36-16-100-3813193	-315.000	-90,821.13	-137,592.00	146,469.63	8,877.63
03/26/24 GOLDMAN, SACHS & CO. 03/22 SALE 341.00 SHS@ 479.5905 MISC 1.31 COMM .00 ACCOUNT 36-16-100-3813193	-341.000	-98,317.47	-148,948.80	163,539.05	14,590.25
06/14/24 GOLDMAN, SACHS & CO. 06/13 SALE 360.00 SHS@ 496.7239 MISC 4.98 COMM .00 ACCOUNT 36-16-100-3813193	-360.000	-103,795.57	-157,248.00	178,815.62	21,567.62
07/16/24 BARCLAYS CAPITAL LE 07/15 SALE 256.00 SHS@ 516.7472 MISC 3.68 COMM .00 ACCOUNT 36-16-100-3813193	-256.000	-73,810.18	-111,820.80	132,283.60	20,462.80
11/14/24 UBS SECURITIES LLC 11/13 SALE 291.00 SHS@ 550.4500 MISC 4.46 COMM .00 ACCOUNT 36-16-100-3813193	-291.000	-83,901.42	-127,108.80	160,176.49	33,067.69
12/09/24 J.P. MORGAN SECURITIES INC. 12/06 SALE 99.00 SHS@ 558.4900 MISC 1.54 COMM .00 ACCOUNT 36-16-100-3813193	-99.000	-28,543.78	-43,243.20	55,288.97	12,045.77
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SETTLEMENT DATE

5 5 0 0 T R A N S A C T I O N R E P O R T



01/01/24 THROUGH 12/31/24

ACCOUNT
36-16-100-3857026

TERMINAL RAILROAD ASSC - COMB

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DESCRIPTION	SHARES/ PAR VALUE	BOOK VALUE	VALUE LAST STATEMENT	PROCEEDS	REALIZED GAIN/LOSS
TOTAL FOR ASSET	-1,915.000	-552,134.77	-836,472.00	949,850.29	113,378.29
VANGUARD MID-CAP ETF CUSIP NO: 922908629					
01/30/24 BARCLAYS CAPITAL LE	-213.000	-36,193.92	-49,552.32	49,140.08	-412.24
01/26 SALE 213.00 SHS@ 230.7065					
MISC .40 COMM .00					
ACCOUNT 36-16-100-3813193					
02/26/24 GOLDMAN, SACHS & CO.	-338.000	-57,434.48	-78,632.32	80,143.14	1,510.82
02/22 SALE 338.00 SHS@ 237.1118					
MISC .65 COMM .00					
ACCOUNT 36-16-100-3813193					
03/26/24 JEFFERIES & COMPANY	-415.000	-70,518.66	-96,545.60	102,101.42	5,555.82
03/22 SALE 415.00 SHS@ 246.0295					
MISC .82 COMM .00					
ACCOUNT 36-16-100-3813193					
11/14/24 JEFFERIES & COMPANY	-1,188.000	-204,260.61	-276,885.72	329,827.74	52,942.02
11/13 SALE 1,188.00 SHS@ 277.6405					
MISC 9.17 COMM .00					
ACCOUNT 36-16-100-3813193					
12/09/24 UBS SECURITIES LLC	-195.000	-33,527.63	-45,448.41	55,260.02	9,811.61
12/06 SALE 195.00 SHS@ 283.3926					
MISC 1.54 COMM .00					
ACCOUNT 36-16-100-3813193					
TOTAL FOR ASSET		-401,935.30	-547,064.37	616,472.40	69,408.03
TOTAL GENERAL INVESTMENTS-OTHER		-1,514,646.86	-2,010,167.40	2,242,078.51	231,911.11
TOTAL SALES		-18,531,690.67	-18,663,021.39	18,792,326.37	129,304.98
TOTAL TRANSACTIONS		-18,531,690.67	-18,663,021.39	18,792,326.37	129,304.98

Exhibit 19

Active Participants by Age and Service

The number of active participants, summarized by attained age and years of credited service as of January 1, 2024, is shown below.

Age	Years of Credited Service										Total
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	
0–24	-	-	-	-	-	-	-	-	-	-	-
25–29	-	1	-	-	-	-	-	-	-	-	1
30–34	1	-	-	-	-	-	-	-	-	-	1
35–39	-	-	-	1	1	-	-	-	-	-	2
40–44	-	-	-	-	4	2	-	-	-	-	6
45–49	-	-	-	1	1	2	4	-	-	-	8
50–54	-	-	1	-	3	2	-	-	-	-	6
55–59	-	-	-	-	-	-	1	2	-	-	3
60–64	-	2	2	-	-	-	-	-	-	-	4
65–69	-	-	-	-	-	-	-	-	-	-	-
70+	-	-	-	-	-	-	-	-	-	-	-
Total	1	3	3	2	9	6	5	2	-	-	31

Appendix A – Summary of Actuarial Methods

The ultimate cost of a pension plan is the excess of actual benefits and administrative expenses paid over actual net investment return on plan assets during the plan's existence until the last payment has been made to the last participant. A plan's "actuarial cost method" determines the expected incidence of actuarial costs by allocating portions of the ultimate cost to each plan year. The cost method is thus a budgeting tool to help ensure that a plan will be adequately and systematically funded. Annual are also affected by a plan's "asset valuation method" (as well as plan provisions, actuarial assumptions, and actual plan demographic and investment experience each year).

Actuarial Cost Method

The actuarial cost method used for determining the Plan's ERISA funding requirements and the FASB ASC Topic 960 values is the Unit Credit method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on compensation and service at both the beginning and the end of the current year. The Plan's Normal Cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Plan's accrued liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits. This method is prescribed for ERISA funding requirements by the Pension Protection Act of 2006.

Asset Valuation Method

The Actuarial Value of Assets used for determining the Plan's ERISA funding requirements is equal to the Market Value of Assets. The Market Value of Assets is equal to the Fair Value of Assets as of the valuation date plus the discounted value of employer contributions made after the valuation date. These contributions are discounted to the valuation date using the Effective Interest Rate for the prior plan year.

The Actuarial Value of Assets for IRC Section 404 purposes, used in determining the Maximum Deductible Contribution, reflects the Plan Sponsor's election to use segment rate stabilization as permitted under IRS Notice 2012-61.

Amortization Method

For the Plan's ERISA funding requirements, incremental Funding Shortfall amounts are amortized over a fifteen-year period, and the related shortfall amortization payment is determined on the first valuation date following the plan year in which it arises based on the segment rates used for ERISA minimum funding purposes on that date, as prescribed under IRC Section 430. All prior shortfall amortizations, if any, were eliminated with the 2022 plan year in accordance with Section 97-5 of the American Rescue Plan Act of 2021.

Changes in Actuarial Methods Since Prior Valuation

None.

Appendix B – Summary of Actuarial Assumptions

ECONOMIC ASSUMPTIONS

Interest Rates

The current funding interest rates are as follows. The funding interest rates are prescribed under IRS regulations based on the Plan Sponsor's interest rate election.

	Minimum Funding	Maximum Deductible
Segment 1 (0–5 years)	4.75%	4.37%
Segment 2 (5–20 years)	4.96%	4.96%
Segment 3 (20+ years)	5.59%	4.95%
Effective Interest Rate	5.17%	4.92%

ERISA minimum funding: 24-month average segment rates adjusted to reflect the applicable segment rate stabilization corridor. The interest rates reflect the extension of the pension funding stabilization percentages under Section 9706 of the American Rescue Plan Act of 2021.

Maximum Deductible Contribution: 24-month average segment rates but not adjusted to reflect segment rate stabilization.

FASB ASC Topic 960: 6.75% per year.

Asset Returns

ERISA minimum funding, Maximum Deductible Contribution and FASB ASC Topic 960: 6.75% per year.

Compensation Increases

Salaries are assumed to increase at the rate of 5% per year. Valuation earnings are base salary plus prior year's bonus.

Administrative Expenses

\$40,000 is added to the Normal Cost.

DEMOGRAPHIC ASSUMPTIONS

Mortality

ERISA minimum funding, Maximum Deductible Contribution, and FASB ASC Topic 960: 2024 Current Liability Mortality Table, male and female rates with non-annuitant rates before benefit commencement and annuitant rates after benefit commencement.

Retirement

Earlier of age 60 with 85 points or age 65 with 5 years of service.

Termination

Voluntary withdrawal rates are Sarason's T tables from the Pension Actuary's Handbook. T-2 withdrawal rates at selected ages are:

Age	Rate per 1,000
25	53.0
35	47.0
40	35.1
45	17.7
55 and over	0.0

Disability

The rates of disability of active participants are based upon 31% times a modification of the Period 2, Benefit 4 Rates of Disablement from the 1952 Society of Actuaries' Disability Study. Rates at selected ages are:

Age	Rate per 1,000
25	0.64
35	0.92
40	1.24
45	1.88
55	4.89

Marital Characteristics

For participants not in pay status: 100% of participants are assumed to be married to a spouse of the opposite sex. Males are assumed to be three years older than females.

For participants in pay status: Actual birth dates of beneficiaries are included in the census data, where relevant.

For beneficiaries: Actual birth dates are included in the census data, where relevant.

Railroad Retirement Act Benefit

The applicable benefit under the Railroad Retirement Act is assumed to be the lesser of:

- (a) 50% of final average salary, or
- (b) \$1,750 projected from 1996 at 4.0% per year.

This amount is prorated for service prior to the assumed retirement age.

CHANGES IN ACTUARIAL ASSUMPTIONS SINCE PRIOR VALUATION

Interest rates for ERISA minimum funding: From 4.75%, 5.00%, and 5.75% per year to 4.75%, 4.96%, and 5.59% per year, respectively, as required by statute. The interest rates reflect the extension of the pension funding stabilization percentages under Section 9706 of the American Rescue Plan Act of 2021.

Interest rates for Maximum Deductible Contribution: From 2.13%, 3.62%, and 3.93% per year to 4.37%, 4.96%, and 4.95% per year, respectively, as required by statute.

Mortality for ERISA minimum funding, Maximum Deductible Contribution, and FASB ASC Topic 960: From statutory tables for 2023 to statutory tables for 2024.

Terminal Railroad Association of St. Louis Pension Plan for Nonschedule Employees
EIN 43-6003713, PN 001
2024 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

The weighted average retirement age for active participants is 60.93. This equals the sum, over all retirement ages of the current active participants, of the retirement age multiplied by the probability of retiring at that age, as shown in the following table.

(a)	(b)	(c)	(d)	(e)
Age	Expected Active Headcount	Retirement Rate	(b) x (c) Expected Retirements	(a) x (d) Weighted Age
60	22.7932	0.9193	20.9536	1,257.2178
61	3.8203	0.2304	0.8800	53.6805
62	3.9071	0.0000	0.0000	0.0000
63	3.8612	0.0000	0.0000	0.0000
64	4.8146	0.0000	0.0000	0.0000
65	4.7543	1.0000	<u>4.7543</u>	<u>309.0263</u>
Total			26.5879	1,619.9246
Average				60.93

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089**2024****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

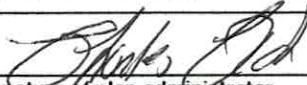
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☐
- D** Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NONSCHEDULE EMPLOYEES	1b Three-digit plan number (PN) ► 001
	1c Effective date of plan 01/01/1976
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS 1017 OLIVE STREET, 5TH FLOOR ST. LOUIS MO 63101	2b Employer Identification Number (EIN) 43-6003713
	2c Plan Sponsor's telephone number (314) 539-4745
	2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/18/25	CHUCK CIOFFI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☐ Same as Plan Sponsor
BRENT WOOD

1071 OLIVE STREET, 5TH FLOOR
ST. LOUIS MO 63101

3b Administrator's EIN
43-6003713

3c Administrator's telephone number
(314) 539-4745

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

- a** Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	5	133
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	31
a (2) Total number of active participants at the end of the plan year	6a(2)	30
b Retired or separated participants receiving benefits	6b	83
c Other retired or separated participants entitled to future benefits	6c	13
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	126
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	126
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



01/01/24 THROUGH 12/31/24

ACCOUNT
36-16-100-3857026

TERMINAL RAILROAD ASSC - COMB

VALUATION

39,189,936.87

PAGE
THRESHOLD429
1,959,496.84

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FIMM GOV PORTFOLIO INSTL	SAL	01/02/24	-107,475.040	107,475.04	.00	.00	-107,475.04	-107,475.04	.00
	PUR	01/02/24	14,293.790	-14,293.79	.00	.00	14,293.79	14,293.79	.00
	PUR	01/03/24	138,599.820	-138,599.82	.00	.00	138,599.82	138,599.82	.00
	PUR	01/04/24	581.250	-581.25	.00	.00	581.25	581.25	.00
	SAL	01/05/24	-3,227.220	3,227.22	.00	.00	-3,227.22	-3,227.22	.00
	PUR	01/08/24	13,884.400	-13,884.40	.00	.00	13,884.40	13,884.40	.00
	SAL	01/10/24	-23,577.050	23,577.05	.00	.00	-23,577.05	-23,577.05	.00
	PUR	01/11/24	32,907.040	-32,907.04	.00	.00	32,907.04	32,907.04	.00
	PUR	01/12/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	01/16/24	-4,479.100	4,479.10	.00	.00	-4,479.10	-4,479.10	.00
	PUR	01/16/24	4,501.700	-4,501.70	.00	.00	4,501.70	4,501.70	.00
	PUR	01/17/24	815.000	-815.00	.00	.00	815.00	815.00	.00
	PUR	01/18/24	24,106.030	-24,106.03	.00	.00	24,106.03	24,106.03	.00
	PUR	01/19/24	52,185.550	-52,185.55	.00	.00	52,185.55	52,185.55	.00
	PUR	01/22/24	4,475.400	-4,475.40	.00	.00	4,475.40	4,475.40	.00
	SAL	01/23/24	-97,947.380	97,947.38	.00	.00	-97,947.38	-97,947.38	.00
	PUR	01/24/24	37,577.510	-37,577.51	.00	.00	37,577.51	37,577.51	.00
	PUR	01/25/24	386.480	-386.48	.00	.00	386.48	386.48	.00
	SAL	01/25/24	-56,986.880	56,986.88	.00	.00	-56,986.88	-56,986.88	.00
	SAL	01/26/24	-112,000.000	112,000.00	.00	.00	-112,000.00	-112,000.00	.00
	PUR	01/26/24	262.500	-262.50	.00	.00	262.50	262.50	.00
	PUR	01/29/24	115,502.730	-115,502.73	.00	.00	115,502.73	115,502.73	.00
	PUR	01/30/24	147,476.090	-147,476.09	.00	.00	147,476.09	147,476.09	.00
	SAL	01/30/24	-162,545.000	162,545.00	.00	.00	-162,545.00	-162,545.00	.00
	PUR	01/31/24	216,728.060	-216,728.06	.00	.00	216,728.06	216,728.06	.00
	SAL	02/01/24	-107,224.130	107,224.13	.00	.00	-107,224.13	-107,224.13	.00
	SAL	02/01/24	-7,591.620	7,591.62	.00	.00	-7,591.62	-7,591.62	.00
	SAL	02/02/24	-41,102.950	41,102.95	.00	.00	-41,102.95	-41,102.95	.00
	PUR	02/05/24	2,287.500	-2,287.50	.00	.00	2,287.50	2,287.50	.00
	SAL	02/06/24	-2,778.090	2,778.09	.00	.00	-2,778.09	-2,778.09	.00
	PUR	02/07/24	156.940	-156.94	.00	.00	156.94	156.94	.00
	PUR	02/08/24	53,069.710	-53,069.71	.00	.00	53,069.71	53,069.71	.00
	SAL	02/12/24	-95.150	95.15	.00	.00	-95.15	-95.15	.00
	SAL	02/13/24	-59,718.750	59,718.75	.00	.00	-59,718.75	-59,718.75	.00
	SAL	02/14/24	-4,386.640	4,386.64	.00	.00	-4,386.64	-4,386.64	.00
	SAL	02/14/24	-6,338.700	6,338.70	.00	.00	-6,338.70	-6,338.70	.00
	PUR	02/15/24	15,785.330	-15,785.33	.00	.00	15,785.33	15,785.33	.00
	PUR	02/16/24	185,091.690	-185,091.69	.00	.00	185,091.69	185,091.69	.00

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FIMM GOV PORTFOLIO INSTL	PUR	02/20/24	12,978.000	-12,978.00	.00	.00	12,978.00	12,978.00	.00
	SAL	02/21/24	-30,383.820	30,383.82	.00	.00	-30,383.82	-30,383.82	.00
	SAL	02/22/24	-198,245.770	198,245.77	.00	.00	-198,245.77	-198,245.77	.00
	PUR	02/23/24	10,292.650	-10,292.65	.00	.00	10,292.65	10,292.65	.00
	PUR	02/26/24	131,690.910	-131,690.91	.00	.00	131,690.91	131,690.91	.00
	SAL	02/26/24	-19,953.100	19,953.10	.00	.00	-19,953.10	-19,953.10	.00
	PUR	02/27/24	609.370	-609.37	.00	.00	609.37	609.37	.00
	PUR	02/28/24	30,120.820	-30,120.82	.00	.00	30,120.82	30,120.82	.00
	SAL	02/29/24	-3,991.300	3,991.30	.00	.00	-3,991.30	-3,991.30	.00
	SAL	03/01/24	-107,590.580	107,590.58	.00	.00	-107,590.58	-107,590.58	.00
	SAL	03/01/24	-19,284.710	19,284.71	.00	.00	-19,284.71	-19,284.71	.00
	SAL	03/04/24	-48,115.850	48,115.85	.00	.00	-48,115.85	-48,115.85	.00
	PUR	03/05/24	38,347.700	-38,347.70	.00	.00	38,347.70	38,347.70	.00
	SAL	03/06/24	-3,661.560	3,661.56	.00	.00	-3,661.56	-3,661.56	.00
	PUR	03/07/24	26,612.050	-26,612.05	.00	.00	26,612.05	26,612.05	.00
	SAL	03/08/24	-30,831.800	30,831.80	.00	.00	-30,831.80	-30,831.80	.00
	PUR	03/11/24	8,771.400	-8,771.40	.00	.00	8,771.40	8,771.40	.00
	PUR	03/12/24	2,687.220	-2,687.22	.00	.00	2,687.22	2,687.22	.00
	SAL	03/12/24	-20,468.140	20,468.14	.00	.00	-20,468.14	-20,468.14	.00
	PUR	03/13/24	497.660	-497.66	.00	.00	497.66	497.66	.00
	PUR	03/13/24	832.500	-832.50	.00	.00	832.50	832.50	.00
	SAL	03/14/24	-4,532.090	4,532.09	.00	.00	-4,532.09	-4,532.09	.00
	SAL	03/14/24	-6,196.490	6,196.49	.00	.00	-6,196.49	-6,196.49	.00
	PUR	03/15/24	25,360.010	-25,360.01	.00	.00	25,360.01	25,360.01	.00
	PUR	03/18/24	2,416.450	-2,416.45	.00	.00	2,416.45	2,416.45	.00
	SAL	03/19/24	-9,103.400	9,103.40	.00	.00	-9,103.40	-9,103.40	.00
	PUR	03/20/24	17,869.550	-17,869.55	.00	.00	17,869.55	17,869.55	.00
	PUR	03/20/24	655.000	-655.00	.00	.00	655.00	655.00	.00
	SAL	03/21/24	-1,856.800	1,856.80	.00	.00	-1,856.80	-1,856.80	.00
	SAL	03/22/24	-259,843.060	259,843.06	.00	.00	-259,843.06	-259,843.06	.00
	PUR	03/22/24	3,511.250	-3,511.25	.00	.00	3,511.25	3,511.25	.00
	PUR	03/25/24	261,872.750	-261,872.75	.00	.00	261,872.75	261,872.75	.00
	PUR	03/26/24	346,922.710	-346,922.71	.00	.00	346,922.71	346,922.71	.00
	PUR	03/27/24	26,547.750	-26,547.75	.00	.00	26,547.75	26,547.75	.00
	SAL	03/27/24	-208,959.760	208,959.76	.00	.00	-208,959.76	-208,959.76	.00
	PUR	03/28/24	26,688.800	-26,688.80	.00	.00	26,688.80	26,688.80	.00
	PUR	03/29/24	17,820.400	-17,820.40	.00	.00	17,820.40	17,820.40	.00
	SAL	04/01/24	-106,961.830	106,961.83	.00	.00	-106,961.83	-106,961.83	.00

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FIMM GOV PORTFOLIO INSTL	PUR	04/01/24	79,532.800	-79,532.80	.00	.00	79,532.80	79,532.80	.00
	SAL	04/02/24	-35,862.800	35,862.80	.00	.00	-35,862.80	-35,862.80	.00
	SAL	04/03/24	-47,790.500	47,790.50	.00	.00	-47,790.50	-47,790.50	.00
	SAL	04/04/24	-10,852.640	10,852.64	.00	.00	-10,852.64	-10,852.64	.00
	SAL	04/05/24	-55,000.000	55,000.00	.00	.00	-55,000.00	-55,000.00	.00
	SAL	04/08/24	-40,555.530	40,555.53	.00	.00	-40,555.53	-40,555.53	.00
	PUR	04/09/24	1,056.250	-1,056.25	.00	.00	1,056.25	1,056.25	.00
	PUR	04/10/24	12,019.610	-12,019.61	.00	.00	12,019.61	12,019.61	.00
	SAL	04/11/24	-9,389.400	9,389.40	.00	.00	-9,389.40	-9,389.40	.00
	SAL	04/12/24	-4,578.820	4,578.82	.00	.00	-4,578.82	-4,578.82	.00
	SAL	04/12/24	-6,363.320	6,363.32	.00	.00	-6,363.32	-6,363.32	.00
	PUR	04/15/24	76,163.350	-76,163.35	.00	.00	76,163.35	76,163.35	.00
	PUR	04/16/24	9,527.490	-9,527.49	.00	.00	9,527.49	9,527.49	.00
	SAL	04/17/24	-1,347.650	1,347.65	.00	.00	-1,347.65	-1,347.65	.00
	PUR	04/18/24	187.750	-187.75	.00	.00	187.75	187.75	.00
	PUR	04/19/24	20,393.000	-20,393.00	.00	.00	20,393.00	20,393.00	.00
	SAL	04/22/24	-13,291.370	13,291.37	.00	.00	-13,291.37	-13,291.37	.00
	PUR	04/23/24	349,882.020	-349,882.02	.00	.00	349,882.02	349,882.02	.00
	SAL	04/24/24	-2,692.090	2,692.09	.00	.00	-2,692.09	-2,692.09	.00
	SAL	04/25/24	-153,515.100	153,515.10	.00	.00	-153,515.10	-153,515.10	.00
	PUR	04/29/24	1,791.730	-1,791.73	.00	.00	1,791.73	1,791.73	.00
	PUR	04/30/24	28,151.950	-28,151.95	.00	.00	28,151.95	28,151.95	.00
	SAL	05/01/24	-102,635.890	102,635.89	.00	.00	-102,635.89	-102,635.89	.00
	PUR	05/01/24	22,628.540	-22,628.54	.00	.00	22,628.54	22,628.54	.00
	PUR	05/02/24	7,150.730	-7,150.73	.00	.00	7,150.73	7,150.73	.00
	SAL	05/03/24	-54,071.060	54,071.06	.00	.00	-54,071.06	-54,071.06	.00
	PUR	05/06/24	1,606.730	-1,606.73	.00	.00	1,606.73	1,606.73	.00
	PUR	05/07/24	23,001.000	-23,001.00	.00	.00	23,001.00	23,001.00	.00
	SAL	05/08/24	-86,154.870	86,154.87	.00	.00	-86,154.87	-86,154.87	.00
	PUR	05/09/24	88,000.000	-88,000.00	.00	.00	88,000.00	88,000.00	.00
	PUR	05/10/24	84,091.110	-84,091.11	.00	.00	84,091.11	84,091.11	.00
	PUR	05/10/24	104,040.020	-104,040.02	.00	.00	104,040.02	104,040.02	.00
	PUR	05/13/24	46,072.750	-46,072.75	.00	.00	46,072.75	46,072.75	.00
	SAL	05/14/24	-4,372.680	4,372.68	.00	.00	-4,372.68	-4,372.68	.00
	SAL	05/14/24	-2,218.800	2,218.80	.00	.00	-2,218.80	-2,218.80	.00
	PUR	05/15/24	198,815.910	-198,815.91	.00	.00	198,815.91	198,815.91	.00
	SAL	05/16/24	-499,157.790	499,157.79	.00	.00	-499,157.79	-499,157.79	.00
	SAL	05/17/24	-12,854.050	12,854.05	.00	.00	-12,854.05	-12,854.05	.00

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FIMM GOV PORTFOLIO INSTL	PUR	05/20/24	1,815.040	-1,815.04	.00	.00	1,815.04	1,815.04	.00
	PUR	05/21/24	12,108.610	-12,108.61	.00	.00	12,108.61	12,108.61	.00
	SAL	05/23/24	-30,051.000	30,051.00	.00	.00	-30,051.00	-30,051.00	.00
	PUR	05/23/24	23.800	-23.80	.00	.00	23.80	23.80	.00
	PUR	05/24/24	156,324.210	-156,324.21	.00	.00	156,324.21	156,324.21	.00
	PUR	05/28/24	313.880	-313.88	.00	.00	313.88	313.88	.00
	SAL	05/28/24	-19,734.580	19,734.58	.00	.00	-19,734.58	-19,734.58	.00
	PUR	05/29/24	825.000	-825.00	.00	.00	825.00	825.00	.00
	PUR	05/30/24	935.620	-935.62	.00	.00	935.62	935.62	.00
	SAL	06/03/24	-102,350.610	102,350.61	.00	.00	-102,350.61	-102,350.61	.00
	PUR	06/03/24	15,918.990	-15,918.99	.00	.00	15,918.99	15,918.99	.00
	SAL	06/04/24	-20,616.220	20,616.22	.00	.00	-20,616.22	-20,616.22	.00
	SAL	06/05/24	-11,575.460	11,575.46	.00	.00	-11,575.46	-11,575.46	.00
	PUR	06/06/24	980.500	-980.50	.00	.00	980.50	980.50	.00
	SAL	06/07/24	-1,272.230	1,272.23	.00	.00	-1,272.23	-1,272.23	.00
	SAL	06/10/24	-12,805.000	12,805.00	.00	.00	-12,805.00	-12,805.00	.00
	SAL	06/11/24	-15,000.000	15,000.00	.00	.00	-15,000.00	-15,000.00	.00
	PUR	06/13/24	2,237.490	-2,237.49	.00	.00	2,237.49	2,237.49	.00
	PUR	06/14/24	144,623.950	-144,623.95	.00	.00	144,623.95	144,623.95	.00
	SAL	06/14/24	-5,687.470	5,687.47	.00	.00	-5,687.47	-5,687.47	.00
	PUR	06/17/24	8,937.970	-8,937.97	.00	.00	8,937.97	8,937.97	.00
	PUR	06/17/24	28,080.400	-28,080.40	.00	.00	28,080.40	28,080.40	.00
	PUR	06/18/24	939.130	-939.13	.00	.00	939.13	939.13	.00
	PUR	06/20/24	8,363.240	-8,363.24	.00	.00	8,363.24	8,363.24	.00
	PUR	06/21/24	880.620	-880.62	.00	.00	880.62	880.62	.00
	SAL	06/24/24	-15,113.500	15,113.50	.00	.00	-15,113.50	-15,113.50	.00
	PUR	06/25/24	29,698.640	-29,698.64	.00	.00	29,698.64	29,698.64	.00
	PUR	06/26/24	23,314.980	-23,314.98	.00	.00	23,314.98	23,314.98	.00
	PUR	06/27/24	11,673.480	-11,673.48	.00	.00	11,673.48	11,673.48	.00
	SAL	07/01/24	-89,148.460	89,148.46	.00	.00	-89,148.46	-89,148.46	.00
	SAL	07/01/24	-1,117,083.320	1,117,083.32	.00	.00	-1,117,083.32	-1,117,083.32	.00
	PUR	07/02/24	20,697.520	-20,697.52	.00	.00	20,697.52	20,697.52	.00
	PUR	07/02/24	48,302.690	-48,302.69	.00	.00	48,302.69	48,302.69	.00
	SAL	07/03/24	-48,302.690	48,302.69	.00	.00	-48,302.69	-48,302.69	.00
	PUR	07/05/24	18,962.110	-18,962.11	.00	.00	18,962.11	18,962.11	.00
	PUR	07/08/24	1,245.420	-1,245.42	.00	.00	1,245.42	1,245.42	.00
	SAL	07/09/24	-20,207.530	20,207.53	.00	.00	-20,207.53	-20,207.53	.00
	PUR	07/10/24	49,076.090	-49,076.09	.00	.00	49,076.09	49,076.09	.00

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FIMM GOV PORTFOLIO INSTL	PUR	07/11/24	20,252.130	-20,252.13	.00	.00	20,252.13	20,252.13	.00
	PUR	07/12/24	292.300	-292.30	.00	.00	292.30	292.30	.00
	PUR	07/12/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	07/15/24	-4,516.990	4,516.99	.00	.00	-4,516.99	-4,516.99	.00
	SAL	07/15/24	-14,217.680	14,217.68	.00	.00	-14,217.68	-14,217.68	.00
	SAL	07/16/24	-39,416.010	39,416.01	.00	.00	-39,416.01	-39,416.01	.00
	PUR	07/16/24	21,792.030	-21,792.03	.00	.00	21,792.03	21,792.03	.00
	PUR	07/17/24	70,000.000	-70,000.00	.00	.00	70,000.00	70,000.00	.00
	PUR	07/17/24	11,848.400	-11,848.40	.00	.00	11,848.40	11,848.40	.00
	PUR	07/18/24	40,790.500	-40,790.50	.00	.00	40,790.50	40,790.50	.00
	SAL	07/19/24	-7,000.000	7,000.00	.00	.00	-7,000.00	-7,000.00	.00
	PUR	07/22/24	4,228.120	-4,228.12	.00	.00	4,228.12	4,228.12	.00
	SAL	07/23/24	-44,121.120	44,121.12	.00	.00	-44,121.12	-44,121.12	.00
	PUR	07/24/24	1,049.750	-1,049.75	.00	.00	1,049.75	1,049.75	.00
	SAL	07/25/24	-23,272.000	23,272.00	.00	.00	-23,272.00	-23,272.00	.00
	SAL	07/26/24	-9,758.700	9,758.70	.00	.00	-9,758.70	-9,758.70	.00
	PUR	07/29/24	2,987.120	-2,987.12	.00	.00	2,987.12	2,987.12	.00
	PUR	07/30/24	1,285.000	-1,285.00	.00	.00	1,285.00	1,285.00	.00
	PUR	07/31/24	13,658.800	-13,658.80	.00	.00	13,658.80	13,658.80	.00
	SAL	08/01/24	-101,843.980	101,843.98	.00	.00	-101,843.98	-101,843.98	.00
	PUR	08/01/24	1,349.450	-1,349.45	.00	.00	1,349.45	1,349.45	.00
	SAL	08/02/24	-50,792.650	50,792.65	.00	.00	-50,792.65	-50,792.65	.00
	PUR	08/05/24	2,287.500	-2,287.50	.00	.00	2,287.50	2,287.50	.00
	SAL	08/06/24	-3,333.640	3,333.64	.00	.00	-3,333.64	-3,333.64	.00
	PUR	08/08/24	77,646.800	-77,646.80	.00	.00	77,646.80	77,646.80	.00
	SAL	08/09/24	-15,055.050	15,055.05	.00	.00	-15,055.05	-15,055.05	.00
	SAL	08/12/24	-42,591.160	42,591.16	.00	.00	-42,591.16	-42,591.16	.00
	PUR	08/13/24	21,873.200	-21,873.20	.00	.00	21,873.20	21,873.20	.00
	SAL	08/14/24	-4,676.360	4,676.36	.00	.00	-4,676.36	-4,676.36	.00
	SAL	08/14/24	-4,218.940	4,218.94	.00	.00	-4,218.94	-4,218.94	.00
	PUR	08/15/24	2,447.380	-2,447.38	.00	.00	2,447.38	2,447.38	.00
	PUR	08/16/24	888.370	-888.37	.00	.00	888.37	888.37	.00
	SAL	08/20/24	-2,626.870	2,626.87	.00	.00	-2,626.87	-2,626.87	.00
	PUR	08/21/24	2,272.500	-2,272.50	.00	.00	2,272.50	2,272.50	.00
	PUR	08/22/24	8,196.870	-8,196.87	.00	.00	8,196.87	8,196.87	.00
	SAL	08/26/24	-5,917.750	5,917.75	.00	.00	-5,917.75	-5,917.75	.00
	SAL	08/27/24	-30,011.470	30,011.47	.00	.00	-30,011.47	-30,011.47	.00
	PUR	08/28/24	184.480	-184.48	.00	.00	184.48	184.48	.00

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FIMM GOV PORTFOLIO INSTL	PUR	08/30/24	3,679.150	-3,679.15	.00	.00	3,679.15	3,679.15	.00
	SAL	09/03/24	-102,250.520	102,250.52	.00	.00	-102,250.52	-102,250.52	.00
	PUR	09/03/24	22,811.590	-22,811.59	.00	.00	22,811.59	22,811.59	.00
	PUR	09/04/24	1,359.170	-1,359.17	.00	.00	1,359.17	1,359.17	.00
	SAL	09/05/24	-59,797.370	59,797.37	.00	.00	-59,797.37	-59,797.37	.00
	PUR	09/06/24	127,847.090	-127,847.09	.00	.00	127,847.09	127,847.09	.00
	PUR	09/09/24	1,945.000	-1,945.00	.00	.00	1,945.00	1,945.00	.00
	SAL	09/10/24	-52,493.170	52,493.17	.00	.00	-52,493.17	-52,493.17	.00
	PUR	09/11/24	466.730	-466.73	.00	.00	466.73	466.73	.00
	PUR	09/12/24	16,458.210	-16,458.21	.00	.00	16,458.21	16,458.21	.00
	PUR	09/13/24	1,134.300	-1,134.30	.00	.00	1,134.30	1,134.30	.00
	SAL	09/16/24	-4,722.380	4,722.38	.00	.00	-4,722.38	-4,722.38	.00
	PUR	09/16/24	27,649.210	-27,649.21	.00	.00	27,649.21	27,649.21	.00
	PUR	09/17/24	24,461.860	-24,461.86	.00	.00	24,461.86	24,461.86	.00
	PUR	09/18/24	.010	-.01	.00	.00	.01	.01	.00
	SAL	09/19/24	-55,509.700	55,509.70	.00	.00	-55,509.70	-55,509.70	.00
	PUR	09/20/24	395.000	-395.00	.00	.00	395.00	395.00	.00
	PUR	09/23/24	7,186.500	-7,186.50	.00	.00	7,186.50	7,186.50	.00
	PUR	09/24/24	10,811.280	-10,811.28	.00	.00	10,811.28	10,811.28	.00
	PUR	09/25/24	505.000	-505.00	.00	.00	505.00	505.00	.00
	PUR	09/26/24	9,445.560	-9,445.56	.00	.00	9,445.56	9,445.56	.00
	PUR	09/27/24	6,678.430	-6,678.43	.00	.00	6,678.43	6,678.43	.00
	PUR	09/30/24	26,156.860	-26,156.86	.00	.00	26,156.86	26,156.86	.00
	PUR	09/30/24	882.400	-882.40	.00	.00	882.40	882.40	.00
	SAL	10/01/24	-84,187.490	84,187.49	.00	.00	-84,187.49	-84,187.49	.00
	PUR	10/01/24	52,527.980	-52,527.98	.00	.00	52,527.98	52,527.98	.00
	SAL	10/02/24	-23,212.300	23,212.30	.00	.00	-23,212.30	-23,212.30	.00
	SAL	10/03/24	-2,533.120	2,533.12	.00	.00	-2,533.12	-2,533.12	.00
	SAL	10/04/24	-3,450.050	3,450.05	.00	.00	-3,450.05	-3,450.05	.00
	SAL	10/07/24	-36,984.720	36,984.72	.00	.00	-36,984.72	-36,984.72	.00
	PUR	10/08/24	1,623.050	-1,623.05	.00	.00	1,623.05	1,623.05	.00
	PUR	10/09/24	51,705.510	-51,705.51	.00	.00	51,705.51	51,705.51	.00
	SAL	10/15/24	-4,780.890	4,780.89	.00	.00	-4,780.89	-4,780.89	.00
	PUR	10/15/24	14,142.390	-14,142.39	.00	.00	14,142.39	14,142.39	.00
	PUR	10/16/24	14,951.550	-14,951.55	.00	.00	14,951.55	14,951.55	.00
	PUR	10/17/24	39,810.660	-39,810.66	.00	.00	39,810.66	39,810.66	.00
	SAL	10/18/24	-7,223.830	7,223.83	.00	.00	-7,223.83	-7,223.83	.00
	SAL	10/21/24	-24,373.830	24,373.83	.00	.00	-24,373.83	-24,373.83	.00

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FIMM GOV PORTFOLIO INSTL	PUR	10/22/24	27,980.160	-27,980.16	.00	.00	27,980.16	27,980.16	.00
	SAL	10/23/24	-3,894.110	3,894.11	.00	.00	-3,894.11	-3,894.11	.00
	SAL	10/24/24	-26,175.000	26,175.00	.00	.00	-26,175.00	-26,175.00	.00
	PUR	10/25/24	1,298.460	-1,298.46	.00	.00	1,298.46	1,298.46	.00
	PUR	10/29/24	6,986.040	-6,986.04	.00	.00	6,986.04	6,986.04	.00
	PUR	10/30/24	1,540.000	-1,540.00	.00	.00	1,540.00	1,540.00	.00
	SAL	10/31/24	-14,956.200	14,956.20	.00	.00	-14,956.20	-14,956.20	.00
	SAL	11/01/24	-102,733.610	102,733.61	.00	.00	-102,733.61	-102,733.61	.00
	PUR	11/01/24	31,341.530	-31,341.53	.00	.00	31,341.53	31,341.53	.00
	SAL	11/04/24	-19,975.400	19,975.40	.00	.00	-19,975.40	-19,975.40	.00
	PUR	11/05/24	766.720	-766.72	.00	.00	766.72	766.72	.00
	PUR	11/07/24	10,905.630	-10,905.63	.00	.00	10,905.63	10,905.63	.00
	PUR	11/08/24	87,296.150	-87,296.15	.00	.00	87,296.15	87,296.15	.00
	PUR	11/12/24	3,297.050	-3,297.05	.00	.00	3,297.05	3,297.05	.00
	PUR	11/13/24	53,410.320	-53,410.32	.00	.00	53,410.32	53,410.32	.00
	PUR	11/14/24	824,621.610	-824,621.61	.00	.00	824,621.61	824,621.61	.00
	PUR	11/14/24	24,255.230	-24,255.23	.00	.00	24,255.23	24,255.23	.00
	SAL	11/15/24	-4,666.580	4,666.58	.00	.00	-4,666.58	-4,666.58	.00
	PUR	11/15/24	23,029.720	-23,029.72	.00	.00	23,029.72	23,029.72	.00
	SAL	11/18/24	-54,430.450	54,430.45	.00	.00	-54,430.45	-54,430.45	.00
	SAL	11/19/24	-425,000.000	425,000.00	.00	.00	-425,000.00	-425,000.00	.00
	SAL	11/19/24	-49,220.600	49,220.60	.00	.00	-49,220.60	-49,220.60	.00
	PUR	11/20/24	428,618.780	-428,618.78	.00	.00	428,618.78	428,618.78	.00
	SAL	11/21/24	-326,704.430	326,704.43	.00	.00	-326,704.43	-326,704.43	.00
	PUR	11/22/24	73,056.720	-73,056.72	.00	.00	73,056.72	73,056.72	.00
	PUR	11/26/24	17,476.780	-17,476.78	.00	.00	17,476.78	17,476.78	.00
	SAL	11/29/24	-44,448.750	44,448.75	.00	.00	-44,448.75	-44,448.75	.00
	SAL	12/02/24	-102,118.460	102,118.46	.00	.00	-102,118.46	-102,118.46	.00
	PUR	12/02/24	16,063.290	-16,063.29	.00	.00	16,063.29	16,063.29	.00
	SAL	12/03/24	-40,695.500	40,695.50	.00	.00	-40,695.50	-40,695.50	.00
	PUR	12/04/24	661.270	-661.27	.00	.00	661.27	661.27	.00
	SAL	12/05/24	-18,320.180	18,320.18	.00	.00	-18,320.18	-18,320.18	.00
	PUR	12/06/24	980.500	-980.50	.00	.00	980.50	980.50	.00
	PUR	12/09/24	110,548.990	-110,548.99	.00	.00	110,548.99	110,548.99	.00
	PUR	12/09/24	27,827.990	-27,827.99	.00	.00	27,827.99	27,827.99	.00
	PUR	12/10/24	297.500	-297.50	.00	.00	297.50	297.50	.00
	PUR	12/11/24	16,705.740	-16,705.74	.00	.00	16,705.74	16,705.74	.00
	SAL	12/13/24	-4,779.990	4,779.99	.00	.00	-4,779.99	-4,779.99	.00

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FIMM GOV PORTFOLIO INSTL	SAL	12/13/24	-6,676.580	6,676.58	.00	.00	-6,676.58	-6,676.58	.00
	PUR	12/16/24	27,332.380	-27,332.38	.00	.00	27,332.38	27,332.38	.00
	PUR	12/17/24	486.000	-486.00	.00	.00	486.00	486.00	.00
	SAL	12/18/24	-60,406.680	60,406.68	.00	.00	-60,406.68	-60,406.68	.00
	PUR	12/19/24	1,020.000	-1,020.00	.00	.00	1,020.00	1,020.00	.00
	PUR	12/20/24	24,222.810	-24,222.81	.00	.00	24,222.81	24,222.81	.00
	PUR	12/20/24	1,781.250	-1,781.25	.00	.00	1,781.25	1,781.25	.00
	PUR	12/23/24	1,265.630	-1,265.63	.00	.00	1,265.63	1,265.63	.00
	PUR	12/24/24	60,537.720	-60,537.72	.00	.00	60,537.72	60,537.72	.00
	PUR	12/24/24	35,731.430	-35,731.43	.00	.00	35,731.43	35,731.43	.00
	PUR	12/26/24	33,470.620	-33,470.62	.00	.00	33,470.62	33,470.62	.00
	SAL	12/26/24	-16,101.000	16,101.00	.00	.00	-16,101.00	-16,101.00	.00
	PUR	12/30/24	612.500	-612.50	.00	.00	612.50	612.50	.00
165 PURCHASES FOR			6,541,063.30	114 SALES FOR	6,715,299.45	ISSUE AGGREGATE TOTAL	13,256,362.75		
U.S. TREASURY STRIP ZERO% AUG 15 2033	PUR	01/10/24	35,000.000	-23,577.05	.00	.00	23,577.05	23,577.05	.00
	PUR	01/30/24	100,000.000	-67,158.00	.00	.00	67,158.00	67,158.00	.00
	PUR	01/31/24	75,000.000	-50,489.25	.00	.00	50,489.25	50,489.25	.00
	PUR	02/02/24	35,000.000	-24,011.75	.00	.00	24,011.75	24,011.75	.00
	SAL	02/16/24	-135,000.000	89,222.85	.00	.00	-92,286.31	-91,895.69	-2,672.84
	SAL	02/23/24	-35,000.000	23,026.15	.00	.00	-23,926.08	-23,824.81	-798.66
	SAL	02/28/24	-90,000.000	59,580.90	.00	.00	-61,524.21	-61,263.79	-1,682.89
	PUR	03/05/24	35,000.000	-23,348.50	.00	.00	23,348.50	23,348.50	.00
	PUR	03/07/24	35,000.000	-23,615.55	.00	.00	23,615.55	23,615.55	.00
	PUR	03/27/24	100,000.000	-66,717.00	.00	.00	66,717.00	66,717.00	.00
	SAL	03/28/24	-40,000.000	26,688.80	.00	.00	-27,291.36	-27,185.86	-497.06
	PUR	04/01/24	150,000.000	-100,716.00	.00	.00	100,716.00	100,716.00	.00
	SAL	04/02/24	-55,000.000	36,428.70	.00	.00	-37,481.55	-37,347.21	-918.51
	PUR	04/03/24	75,000.000	-49,540.50	.00	.00	49,540.50	49,540.50	.00
	SAL	04/15/24	-75,000.000	48,981.00	.00	.00	-51,053.73	-50,877.25	-1,896.25
	SAL	04/16/24	-35,000.000	22,636.60	.00	.00	-23,825.08	-23,742.72	-1,106.12
	SAL	04/18/24	-40,000.000	25,914.80	.00	.00	-27,228.66	-27,134.54	-1,219.74
	SAL	04/19/24	-75,000.000	48,393.00	.00	.00	-51,053.73	-50,877.25	-2,484.25
	PUR	04/23/24	25,000.000	-16,185.00	.00	.00	16,185.00	16,185.00	.00
	SAL	04/30/24	-40,000.000	25,880.40	.00	.00	-27,210.65	-27,117.80	-1,237.40
	PUR	05/02/24	40,000.000	-25,855.20	.00	.00	25,855.20	25,855.20	.00
	PUR	05/07/24	75,000.000	-49,120.50	.00	.00	49,120.50	49,120.50	.00

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U.S. TREASURY STRIP ZERO% AUG 15 2033	PUR	05/10/24	110,000.000	-72,233.70	.00	.00	72,233.70	72,233.70	.00
	PUR	05/17/24	25,000.000	-16,627.75	.00	.00	16,627.75	16,627.75	.00
	PUR	05/21/24	30,000.000	-19,852.20	.00	.00	19,852.20	19,852.20	.00
	PUR	05/24/24	160,000.000	-105,904.00	.00	.00	105,904.00	105,904.00	.00
	PUR	05/28/24	45,000.000	-29,626.20	.00	.00	29,626.20	29,626.20	.00
	PUR	05/30/24	40,000.000	-26,041.20	.00	.00	26,041.20	26,041.20	.00
	PUR	06/05/24	65,000.000	-43,374.50	.00	.00	43,374.50	43,374.50	.00
	PUR	06/13/24	55,000.000	-36,846.01	.00	.00	36,846.01	36,846.01	.00
	PUR	06/24/24	25,000.000	-16,841.00	.00	.00	16,841.00	16,841.00	.00
	PUR	06/26/24	70,000.000	-47,290.60	.00	.00	47,290.60	47,290.60	.00
	SAL	07/01/24	-1,550,000.000	1,033,137.00	.00	.00	-1,046,034.05	-1,043,480.20	-10,343.20
	SAL	07/18/24	-40,000.000	27,275.60	.00	.00	-26,994.43	-26,994.43	347.08
	PUR	09/19/24	80,000.000	-57,147.20	.00	.00	57,147.20	57,147.20	.00
	SAL	09/27/24	-65,000.000	46,019.35	.00	.00	-44,063.34	-43,964.48	2,054.87
	SAL	10/01/24	-30,000.000	21,243.00	.00	.00	-20,336.93	-20,291.30	951.70
	PUR	10/07/24	55,000.000	-38,427.40	.00	.00	38,427.40	38,427.40	.00
	SAL	10/23/24	-25,000.000	17,102.25	.00	.00	-16,976.01	-16,940.08	162.17
	PUR	12/18/24	90,000.000	-60,859.80	.00	.00	60,859.80	60,859.80	.00
25 PURCHASES FOR			1,091,405.86	15 SALES FOR	1,551,530.40	ISSUE AGGREGATE TOTAL	2,642,936.26		
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	01/03/24	581.250	-581.25	.00	.00	581.25	581.25	.00
	SAL	01/04/24	-581.250	581.25	.00	.00	-581.25	-581.25	.00
	PUR	01/11/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	01/12/24	-490.420	490.42	.00	.00	-490.42	-490.42	.00
	PUR	01/16/24	555.420	-555.42	.00	.00	555.42	555.42	.00
	SAL	01/17/24	-815.000	815.00	.00	.00	-815.00	-815.00	.00
	PUR	01/24/24	386.480	-386.48	.00	.00	386.48	386.48	.00
	SAL	01/25/24	-386.480	386.48	.00	.00	-386.48	-386.48	.00
	PUR	01/25/24	262.500	-262.50	.00	.00	262.50	262.50	.00
	PUR	01/26/24	113,412.500	-113,412.50	.00	.00	113,412.50	113,412.50	.00
	SAL	01/29/24	-113,037.500	113,037.50	.00	.00	-113,037.50	-113,037.50	.00
	PUR	01/30/24	22.500	-22.50	.00	.00	22.50	22.50	.00
	SAL	01/31/24	-135.000	135.00	.00	.00	-135.00	-135.00	.00
	SAL	02/01/24	-355.000	355.00	.00	.00	-355.00	-355.00	.00
	SAL	02/02/24	-170.000	170.00	.00	.00	-170.00	-170.00	.00
	PUR	02/05/24	273.750	-273.75	.00	.00	273.75	273.75	.00

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	02/06/24	156.940	-156.94	.00	.00	156.94	156.94	.00
	SAL	02/06/24	-273.750	273.75	.00	.00	-273.75	-273.75	.00
	SAL	02/07/24	-156.940	156.94	.00	.00	-156.94	-156.94	.00
	PUR	02/12/24	281.250	-281.25	.00	.00	281.25	281.25	.00
	SAL	02/13/24	-281.250	281.25	.00	.00	-281.25	-281.25	.00
	PUR	02/14/24	1,120.000	-1,120.00	.00	.00	1,120.00	1,120.00	.00
	SAL	02/15/24	-460.620	460.62	.00	.00	-460.62	-460.62	.00
	SAL	02/16/24	-659.380	659.38	.00	.00	-659.38	-659.38	.00
	PUR	02/20/24	2,415.930	-2,415.93	.00	.00	2,415.93	2,415.93	.00
	SAL	02/21/24	-1,525.300	1,525.30	.00	.00	-1,525.30	-1,525.30	.00
	SAL	02/22/24	-890.630	890.63	.00	.00	-890.63	-890.63	.00
	PUR	03/01/24	1,350.000	-1,350.00	.00	.00	1,350.00	1,350.00	.00
	SAL	03/04/24	-1,350.000	1,350.00	.00	.00	-1,350.00	-1,350.00	.00
	PUR	03/08/24	5,363.900	-5,363.90	.00	.00	5,363.90	5,363.90	.00
	PUR	03/11/24	2,687.220	-2,687.22	.00	.00	2,687.22	2,687.22	.00
	SAL	03/11/24	-4,897.170	4,897.17	.00	.00	-4,897.17	-4,897.17	.00
	SAL	03/12/24	-2,189.560	2,189.56	.00	.00	-2,189.56	-2,189.56	.00
	SAL	03/12/24	-466.730	466.73	.00	.00	-466.73	-466.73	.00
	SAL	03/13/24	-497.660	497.66	.00	.00	-497.66	-497.66	.00
	PUR	03/15/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	03/18/24	-350.000	350.00	.00	.00	-350.00	-350.00	.00
	SAL	03/19/24	-400.000	400.00	.00	.00	-400.00	-400.00	.00
	PUR	03/21/24	156.940	-156.94	.00	.00	156.94	156.94	.00
	SAL	03/22/24	-156.940	156.94	.00	.00	-156.94	-156.94	.00
	PUR	03/22/24	259,352.500	-259,352.50	.00	.00	259,352.50	259,352.50	.00
	SAL	03/25/24	-259,352.500	259,352.50	.00	.00	-259,352.50	-259,352.50	.00
	PUR	03/28/24	17,820.400	-17,820.40	.00	.00	17,820.40	17,820.40	.00
	SAL	03/29/24	-17,764.100	17,764.10	.00	.00	-17,764.10	-17,764.10	.00
	SAL	04/01/24	-56.300	56.30	.00	.00	-56.30	-56.30	.00
	PUR	04/02/24	1,750.000	-1,750.00	.00	.00	1,750.00	1,750.00	.00
	SAL	04/03/24	-1,750.000	1,750.00	.00	.00	-1,750.00	-1,750.00	.00
	PUR	04/08/24	81.250	-81.25	.00	.00	81.25	81.25	.00
	SAL	04/09/24	-81.250	81.25	.00	.00	-81.25	-81.25	.00
	PUR	04/15/24	5.000	-5.00	.00	.00	5.00	5.00	.00
	PUR	04/16/24	2,690.000	-2,690.00	.00	.00	2,690.00	2,690.00	.00
	SAL	04/17/24	-2,695.000	2,695.00	.00	.00	-2,695.00	-2,695.00	.00
	PUR	04/22/24	341,719.000	-341,719.00	.00	.00	341,719.00	341,719.00	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



01/01/24 THROUGH 12/31/24

ACCOUNT
36-16-100-3857026

TERMINAL RAILROAD ASSC - COMB

VALUATION

39,189,936.87 THRESHOLD PAGE 439
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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	04/23/24	-337,894.000	337,894.00	.00	.00	-337,894.00	-337,894.00	.00
	SAL	04/24/24	-3,053.120	3,053.12	.00	.00	-3,053.12	-3,053.12	.00
	SAL	04/25/24	-771.880	771.88	.00	.00	-771.88	-771.88	.00
	PUR	04/29/24	430.000	-430.00	.00	.00	430.00	430.00	.00
	PUR	04/30/24	20,089.260	-20,089.26	.00	.00	20,089.26	20,089.26	.00
	PUR	05/01/24	32,116.670	-32,116.67	.00	.00	32,116.67	32,116.67	.00
	SAL	05/02/24	-52,429.680	52,429.68	.00	.00	-52,429.68	-52,429.68	.00
	PUR	05/03/24	354.230	-354.23	.00	.00	354.23	354.23	.00
	SAL	05/06/24	-560.480	560.48	.00	.00	-560.48	-560.48	.00
	PUR	05/08/24	88,000.000	-88,000.00	.00	.00	88,000.00	88,000.00	.00
	SAL	05/09/24	-88,000.000	88,000.00	.00	.00	-88,000.00	-88,000.00	.00
	PUR	05/10/24	1,300.000	-1,300.00	.00	.00	1,300.00	1,300.00	.00
	SAL	05/13/24	-1,300.000	1,300.00	.00	.00	-1,300.00	-1,300.00	.00
	PUR	05/15/24	973.480	-973.48	.00	.00	973.48	973.48	.00
	SAL	05/16/24	-973.480	973.48	.00	.00	-973.48	-973.48	.00
	PUR	05/20/24	1,575.620	-1,575.62	.00	.00	1,575.62	1,575.62	.00
	SAL	05/21/24	-1,575.620	1,575.62	.00	.00	-1,575.62	-1,575.62	.00
	PUR	05/22/24	23.800	-23.80	.00	.00	23.80	23.80	.00
	PUR	05/23/24	413.700	-413.70	.00	.00	413.70	413.70	.00
	PUR	05/24/24	313.880	-313.88	.00	.00	313.88	313.88	.00
	PUR	05/24/24	466.570	-466.57	.00	.00	466.57	466.57	.00
	SAL	05/28/24	-313.880	313.88	.00	.00	-313.88	-313.88	.00
	SAL	05/28/24	-79.070	79.07	.00	.00	-79.07	-79.07	.00
	SAL	05/29/24	-825.000	825.00	.00	.00	-825.00	-825.00	.00
	PUR	06/03/24	139.500	-139.50	.00	.00	139.50	139.50	.00
	SAL	06/04/24	-139.500	139.50	.00	.00	-139.50	-139.50	.00
	PUR	06/12/24	39,083.640	-39,083.64	.00	.00	39,083.64	39,083.64	.00
	SAL	06/13/24	-39,083.500	39,083.50	.00	.00	-39,083.50	-39,083.50	.00
	SAL	06/14/24	-.140	.14	.00	.00	-.14	-.14	.00
	PUR	06/17/24	939.130	-939.13	.00	.00	939.13	939.13	.00
	PUR	06/18/24	80.870	-80.87	.00	.00	80.87	80.87	.00
	SAL	06/20/24	-139.380	139.38	.00	.00	-139.38	-139.38	.00
	PUR	06/21/24	400.630	-400.63	.00	.00	400.63	400.63	.00
	SAL	06/24/24	-1,281.250	1,281.25	.00	.00	-1,281.25	-1,281.25	.00
	PUR	07/01/24	67,813.090	-67,813.09	.00	.00	67,813.09	67,813.09	.00
	SAL	07/02/24	-67,813.090	67,813.09	.00	.00	-67,813.09	-67,813.09	.00
	PUR	07/03/24	22,150.450	-22,150.45	.00	.00	22,150.45	22,150.45	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



01/01/24 THROUGH 12/31/24

ACCOUNT
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TERMINAL RAILROAD ASSC - COMB

VALUATION

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	07/05/24	-22,150.450	22,150.45	.00	.00	-22,150.45	-22,150.45	.00
	PUR	07/09/24	49,076.090	-49,076.09	.00	.00	49,076.09	49,076.09	.00
	SAL	07/10/24	-49,076.090	49,076.09	.00	.00	-49,076.09	-49,076.09	.00
	PUR	07/11/24	292.300	-292.30	.00	.00	292.30	292.30	.00
	PUR	07/11/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	07/12/24	-292.300	292.30	.00	.00	-292.30	-292.30	.00
	SAL	07/12/24	-490.430	490.43	.00	.00	-490.43	-490.43	.00
	PUR	07/15/24	555.430	-555.43	.00	.00	555.43	555.43	.00
	PUR	07/16/24	70,000.000	-70,000.00	.00	.00	70,000.00	70,000.00	.00
	SAL	07/16/24	-815.000	815.00	.00	.00	-815.00	-815.00	.00
	SAL	07/17/24	-70,000.000	70,000.00	.00	.00	-70,000.00	-70,000.00	.00
	PUR	07/23/24	1,049.750	-1,049.75	.00	.00	1,049.75	1,049.75	.00
	PUR	07/24/24	33,513.850	-33,513.85	.00	.00	33,513.85	33,513.85	.00
	SAL	07/25/24	-34,301.100	34,301.10	.00	.00	-34,301.10	-34,301.10	.00
	PUR	07/26/24	1,412.500	-1,412.50	.00	.00	1,412.50	1,412.50	.00
	SAL	07/29/24	-1,037.500	1,037.50	.00	.00	-1,037.50	-1,037.50	.00
	PUR	07/30/24	22.500	-22.50	.00	.00	22.50	22.50	.00
	SAL	07/31/24	-135.000	135.00	.00	.00	-135.00	-135.00	.00
	SAL	08/01/24	-80.330	80.33	.00	.00	-80.33	-80.33	.00
	SAL	08/02/24	-444.670	444.67	.00	.00	-444.67	-444.67	.00
	PUR	08/05/24	273.750	-273.75	.00	.00	273.75	273.75	.00
	SAL	08/06/24	-273.750	273.75	.00	.00	-273.75	-273.75	.00
	PUR	08/12/24	281.250	-281.25	.00	.00	281.25	281.25	.00
	PUR	08/13/24	7,907.060	-7,907.06	.00	.00	7,907.06	7,907.06	.00
	SAL	08/14/24	-7,068.310	7,068.31	.00	.00	-7,068.31	-7,068.31	.00
	SAL	08/15/24	-463.750	463.75	.00	.00	-463.75	-463.75	.00
	SAL	08/16/24	-656.250	656.25	.00	.00	-656.25	-656.25	.00
	PUR	08/19/24	1,944.530	-1,944.53	.00	.00	1,944.53	1,944.53	.00
	SAL	08/20/24	-1,944.530	1,944.53	.00	.00	-1,944.53	-1,944.53	.00
	PUR	08/21/24	890.620	-890.62	.00	.00	890.62	890.62	.00
	SAL	08/22/24	-890.620	890.62	.00	.00	-890.62	-890.62	.00
	PUR	09/03/24	1,359.170	-1,359.17	.00	.00	1,359.17	1,359.17	.00
	SAL	09/04/24	-930.240	930.24	.00	.00	-930.24	-930.24	.00
	PUR	09/05/24	15,952.340	-15,952.34	.00	.00	15,952.34	15,952.34	.00
	SAL	09/06/24	-16,381.270	16,381.27	.00	.00	-16,381.27	-16,381.27	.00
	PUR	09/09/24	5,363.900	-5,363.90	.00	.00	5,363.90	5,363.90	.00
	SAL	09/10/24	-4,897.170	4,897.17	.00	.00	-4,897.17	-4,897.17	.00

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E



01/01/24 THROUGH 12/31/24

ACCOUNT
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TERMINAL RAILROAD ASSC - COMB

VALUATION

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BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	SAL	09/11/24	-466.730	466.73	.00	.00	-466.73	-466.73	.00
	PUR	09/12/24	301.800	-301.80	.00	.00	301.80	301.80	.00
	SAL	09/13/24	-301.800	301.80	.00	.00	-301.80	-301.80	.00
	PUR	09/16/24	750.000	-750.00	.00	.00	750.00	750.00	.00
	SAL	09/17/24	-749.990	749.99	.00	.00	-749.99	-749.99	.00
	PUR	09/18/24	1,637.490	-1,637.49	.00	.00	1,637.49	1,637.49	.00
	SAL	09/19/24	-1,637.500	1,637.50	.00	.00	-1,637.50	-1,637.50	.00
	PUR	09/30/24	3,555.150	-3,555.15	.00	.00	3,555.15	3,555.15	.00
	SAL	10/01/24	-3,555.150	3,555.15	.00	.00	-3,555.15	-3,555.15	.00
	PUR	10/07/24	1,623.050	-1,623.05	.00	.00	1,623.05	1,623.05	.00
	SAL	10/08/24	-1,471.800	1,471.80	.00	.00	-1,471.80	-1,471.80	.00
	SAL	10/09/24	-151.250	151.25	.00	.00	-151.25	-151.25	.00
	PUR	10/11/24	75.000	-75.00	.00	.00	75.00	75.00	.00
	PUR	10/15/24	2,623.000	-2,623.00	.00	.00	2,623.00	2,623.00	.00
	SAL	10/16/24	-2,698.000	2,698.00	.00	.00	-2,698.00	-2,698.00	.00
	PUR	10/23/24	3,825.000	-3,825.00	.00	.00	3,825.00	3,825.00	.00
	SAL	10/24/24	-3,053.130	3,053.13	.00	.00	-3,053.13	-3,053.13	.00
	SAL	10/25/24	-771.870	771.87	.00	.00	-771.87	-771.87	.00
	PUR	10/29/24	430.000	-430.00	.00	.00	430.00	430.00	.00
	SAL	10/30/24	-430.000	430.00	.00	.00	-430.00	-430.00	.00
	PUR	11/04/24	766.720	-766.72	.00	.00	766.72	766.72	.00
	SAL	11/05/24	-766.720	766.72	.00	.00	-766.72	-766.72	.00
	PUR	11/15/24	1,034.600	-1,034.60	.00	.00	1,034.60	1,034.60	.00
	SAL	11/18/24	-1,034.600	1,034.60	.00	.00	-1,034.60	-1,034.60	.00
	PUR	11/19/24	427,650.000	-427,650.00	.00	.00	427,650.00	427,650.00	.00
	SAL	11/20/24	-427,134.370	427,134.37	.00	.00	-427,134.37	-427,134.37	.00
	SAL	11/21/24	-515.630	515.63	.00	.00	-515.63	-515.63	.00
	PUR	11/25/24	2,092.420	-2,092.42	.00	.00	2,092.42	2,092.42	.00
	SAL	11/26/24	-2,092.420	2,092.42	.00	.00	-2,092.42	-2,092.42	.00
	PUR	11/29/24	825.000	-825.00	.00	.00	825.00	825.00	.00
	PUR	12/02/24	1,984.500	-1,984.50	.00	.00	1,984.50	1,984.50	.00
	SAL	12/03/24	-2,809.500	2,809.50	.00	.00	-2,809.50	-2,809.50	.00
	PUR	12/16/24	486.000	-486.00	.00	.00	486.00	486.00	.00
	SAL	12/17/24	-32.880	32.88	.00	.00	-32.88	-32.88	.00
	PUR	12/18/24	566.880	-566.88	.00	.00	566.88	566.88	.00
	PUR	12/19/24	261.250	-261.25	.00	.00	261.25	261.25	.00
	SAL	12/20/24	-400.620	400.62	.00	.00	-400.62	-400.62	.00



SETTLEMENT DATE 5 % R E P O R T B Y A S S E T - A G G R E G A T E

01/01/24 THROUGH 12/31/24

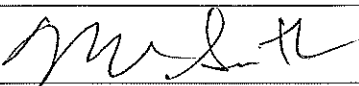
ACCOUNT 36-16-100-3857026 TERMINAL RAILROAD ASSC - COMB VALUATION 39,189,936.87 PAGE 442 THRESHOLD 1,959,496.84

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	PUR	12/23/24	34,789.550	-34,789.55	.00	.00	34,789.55	34,789.55	.00
	SAL	12/24/24	-35,670.180	35,670.18	.00	.00	-35,670.18	-35,670.18	.00
79 PURCHASES FOR			1,706,531.70	87 SALES FOR	1,706,531.70	ISSUE AGGREGATE TOTAL		3,413,063.40	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS PENSION PLAN FOR NON-SCHEDULE EMPLOYEES	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TERMINAL RAILROAD ASSOCIATION OF ST. LOUIS	D Employer Identification Number (EIN) 43-6003713
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value	2a	39189937	
b Actuarial value	2b	39189937	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	81	13413657	13413657
b For terminated vested participants	13	832029	838048
c For active participants	31	2794020	3037026
d Total	125	17039706	17288731
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.17 %	
6 Target normal cost			
a Present value of current plan year accruals	6a	324124	
b Expected plan-related expenses	6b	40000	
c Target normal cost	6c	364124	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	
MICHAEL SUDDUTH	04/23/2025
Type or print name of actuary	Date
MILLIMAN, INC.	23-06248
Firm name	Most recent enrollment number
500 N. BROADWAY SUITE 1750 SAINT LOUIS, MO 63102	314-446-5607
Address of the firm	Telephone number (including area code)

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	11538161	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	11538161	0
10 Interest on line 9 using prior year's actual return of <u>12.60 %</u>	1453808	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25 %</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	12991969	0

Part III Funding Percentages

14 Funding target attainment percentage	14	151.53%
15 Adjusted funding target attainment percentage	15	226.67%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	207.31%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75%	2nd segment: 4.96%	3rd segment: 5.59%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 60
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	364124	
b Excess assets, if applicable, but not greater than line 31a	31b	364124	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021
