

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>BATORY FOODS 401(K) PROFIT SHARING PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TOTAL SWEETENERS, INC.</u> <u>BATORY FOODS</u> <u>STEVE BAINBRIDGE</u> <u>10255 WEST HIGGINS ROAD</u> <u>SUITE 500</u> <u>ROSEMONT, IL 60018</u></p>	<p>1c Effective date of plan <u>10/23/1980</u></p> <p>2b Employer Identification Number (EIN) <u>36-3005310</u></p> <p>2c Plan Sponsor's telephone number <u>847-299-1999</u></p> <p>2d Business code (see instructions) <u>424400</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/07/2025	AISHA KHAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	544
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	494
	6a(2)	539
	6b	70
	6c	0
	6d	609
	6e	4
	6f	613
	6g(1)	431
	6g(2)	613
h	6h	18
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **11/01/2023** and ending **10/31/2024**

A Name of plan BATORY FOODS 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TOTAL SWEETENERS, INC.	D Employer Identification Number (EIN) 36-3005310	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UBS FINANCIAL SERVICES	5 REVERE DRIVE 1 NORTHBROOK PLACE NORTHBROOK, IL 60062
13-2638166	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSURANCE COMPANY	8515 EAST ORCHARD ROAD GREENWOOD, CO 80111
84-0467907	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST AMERICAN BANK

700 BUSSE ROAD
ELK GROVE VILLAGE, IL 60007

36-1078850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 13	THIRD PARTY ADMIN	100487	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

8515 EAST ORCHARD ROAD
GREENWOOD, CO 80111

84-0467907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	20602	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BATORY FOODS

10255 WEST HIGGINS ROAD
SUITE 500
ROSEMONT, IL 60018

36-3005310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
35	PLAN SPONSOR	15000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning **11/01/2023** and ending **10/31/2024**

A Name of plan BATORY FOODS 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TOTAL SWEETENERS, INC.	D Employer Identification Number (EIN) 36-3005310

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2215838	1083660
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	361467	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	89364850	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	108534	192148
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	104927599
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	92050689	106203407
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	61920	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	61920	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	91988769	106203407

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2058640	
(B) Participants	2a(1)(B)	1820330	
(C) Others (including rollovers)	2a(1)(C)	920301	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4799271
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	4994	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4994
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1714658	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	373005	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2087663
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10252876	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5570014
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		22714818

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8373336	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8373336
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	22242	
(3) Recordkeeping fees.....	2i(3)	89602	
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	15000	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		126844
j Total expenses. Add all expense amounts in column (b) and enter total	2j		8500180

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14214638
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LIPSCHULTZ, LEVIN & GRAY

(2) EIN: 36-2260623

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

A Name of plan <u>BATORY FOODS 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TOTAL SWEETENERS, INC.</u>	D Employer Identification Number (EIN) <u>36-3005310</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
---	----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 84-0467907

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
--	----------	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702558A.

BATORY FOODS 401(k) PROFIT SHARING PLAN

FINANCIAL STATEMENTS

YEARS ENDED
OCTOBER 31, 2024 AND 2023



Lipschultz, Levin & Gray
L.L.C. Certified Public Accountants



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BATORY FOODS 401(k) PROFIT SHARING PLAN

YEARS ENDED OCTOBER 31, 2024 AND 2023

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Batory Foods 401(k) Profit Sharing Plan
Rosemont, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the Financial Statements

We have performed an audit of the accompanying financial statements of Batory Foods 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of October 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2024 Batory Foods 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended October 31, 2024, stating that the certified investment information, as described in the *Information Prepared and Certified by the Custodian* note to the financial statements, is complete and accurate.

Opinion on the 2024 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion on the 2024 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Batory Foods 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion on the 2024 financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Batory Foods 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2024 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Batory Foods 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Batory Foods 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2024 Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule of Assets (Held At End of Year) and Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included



in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2023 Financial Statements

We have audited the 2023 financial statements, and in our report dated February 2, 2024, we expressed an unmodified opinion on those 2023 financial statements.

Lipschultz Levin & Gray, L.L.C.

Lipschultz, Levin & Gray, LLC
Northbrook, Illinois
July 29, 2025



BATORY FOODS 401(k) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

OCTOBER 31, 2024 AND 2023

ASSETS

	<u>2024</u>	<u>2023</u>
INVESTMENTS, AT FAIR VALUE:		
Common Stocks		\$ 89,364,850
Mutual Funds	\$ 104,927,599	
TOTAL INVESTMENTS AT FAIR VALUE	<u>104,927,599</u>	<u>89,364,850</u>
RECEIVABLES:		
Employer Contribution	1,083,660	2,215,838
Notes Receivable from Participants	192,148	108,534
TOTAL RECEIVABLES	<u>1,275,808</u>	<u>2,324,372</u>
CASH		<u>361,467</u>
TOTAL ASSETS	<u>106,203,407</u>	<u>92,050,689</u>
LIABILITY - Due to Employer		<u>61,920</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 106,203,407</u>	<u>\$ 91,988,769</u>

See the Accompanying Notes to the Financial Statements.



BATORY FOODS 401(k) PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED OCTOBER 31, 2024 AND 2023

	2024	2023
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment Income:		
Participant Directed Assets:		
Net Appreciation	\$ 5,570,014	
Dividend and Interest Income	373,005	
Total Investment Income, Participant Directed	<u>5,943,019</u>	
Non-Participant Directed Assets:		
Net Appreciation	\$ 10,252,876	\$ 16,074,878
Dividend and Interest Income	1,714,658	506,002
Total Investment Income, Non-Participant Directed	<u>11,967,534</u>	<u>16,580,880</u>
TOTAL INVESTMENT INCOME	<u>17,910,553</u>	<u>16,580,880</u>
Interest Income on Notes Receivable from Participants	4,994	5,749
Contributions:		
Participants	1,820,330	
Employer	2,058,640	2,215,838
Rollovers	920,301	
Total Contributions	<u>4,799,271</u>	<u>2,215,838</u>
TOTAL ADDITIONS	<u>22,714,818</u>	<u>18,802,467</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits Paid to Participants	(8,373,336)	(3,785,587)
Investment Management and Administrative Fees	(126,844)	(483,590)
TOTAL DEDUCTIONS	<u>(8,500,180)</u>	<u>(4,269,177)</u>
NET INCREASE	14,214,638	14,533,290
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>91,988,769</u>	<u>77,455,479</u>
End of Year	<u>\$ 106,203,407</u>	<u>\$ 91,988,769</u>

See the Accompanying Notes to the Financial Statements.



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

DESCRIPTION OF PLAN

The following description of the Batory Foods (the "Company") 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. Effective May 1, 2024, the Company moved from a non-participant directed profit sharing plan to a participant directed 401(k) profit sharing plan.

1. General - The Plan is a contributory, defined contribution plan for the benefit of eligible employees of the Company and related entities (the "Sponsor"). The Sponsor is the Plan Administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Trustees are responsible for oversight of the Plan, determine the appropriateness of the Plan's investment offerings and monitor investment performance.
2. Contributions - Participants who are at least 21 years old are eligible to participate after completing 90 days of service and may contribute to the Plan on a pre-tax basis and/or after-tax Roth basis. Participants who are at least 21 years old are eligible for non-election contributions after one year of service. Contributions are subject to certain maximum limitations imposed by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified plans. New hires are automatically enrolled in the Plan when eligible, with deferrals deducted on a pre-tax basis at a rate of 3% of the participant's eligible compensation. Effective May 1, 2024, the Company makes a safe harbor matching contribution of 3% of the participant's compensation and may elect to make additional profit sharing contributions. All 401(k) contributions are participant directed and invested in an assortment of mutual funds.
3. Participants' Accounts - Each participant's account is credited with the participant's contribution and Sponsor matching and profit sharing contributions, as well as allocation of discretionary Sponsor matching contributions, qualified discretionary contributions, if any, and Plan earnings. Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
4. Vesting - Participants are immediately vested in their employee-directed participant contributions, safe harbor contributions and rollover contribution accounts and earnings thereon. Vesting in the Sponsor profit sharing plus actual earnings thereon are based on years of continuous service. A participant is 100% vested after six years of credited service for the non-elective profit sharing contributions.



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

DESCRIPTION OF PLAN (Continued):

5. Investment Options - Upon enrollment in the Plan, each participant directs the investment of all amounts allocated to their account based on the list of investment alternatives available under the Plan. Prior to May 1, 2024, the investments were trustee directed.
6. Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 less their highest outstanding loan balance during the past twelve (12) months or 50% of their vested account balance. Loans provide for periodic repayment over a period of five years or less unless the loan is in connection with the participant's personal residence. The interest rates and types of collateral required are contained in the Plan document. Principal and interest are paid ratably through payroll deductions. All interest paid with respect to these loans is credited to the participant's individual account. Any loss or expense associated with the loan is borne by the participant.
7. Payment of Benefits - Benefits are recorded when paid. Upon termination of the Plan, a participant will receive the value of the vested interest in their account as a lump-sum distribution. As of October 31, 2024, and 2023, the vested but unpaid balances of terminated participants amounted to \$11,630,746 and \$7,676,651, respectively.
8. Forfeited Accounts - On October 31, 2024, and 2023, forfeited non-vested accounts amounted to \$123,584 and \$102,010, respectively. At the Plan Administrator's discretion, forfeitures may be used to reduce the employer's contribution to the Plan in the succeeding Plan year. During 2024 and 2023, \$20,658 and \$43,717, respectively, were used to reduce employer contributions.
9. Administrative Expenses - The Plan pays the investment management fees and the administrative fees.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The Plan prepares its financial statements on the accrual basis of accounting.

Use of Estimates and Assumptions:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates and assumptions.



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Cash:

The Plan maintains its cash account in what it believes is a high-quality financial institution. Nevertheless, there is exposure where balances exceed the federally insured limit of \$250,000. The Plan does not believe it is exposed to any significant credit risk on cash.

Investment Valuation and Income Recognition:

Shares of mutual funds and common stocks are valued at the daily closing price as reported by the security. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on an accrual basis and dividends are recorded on the ex-dividend date.

The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized gains or losses of those investments.

Notes Receivable from Participants:

Notes receivable from participants represents participant loans recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of October 31, 2024, or 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the participant loan balance is reduced, and a benefit payment is recorded.

FAIR VALUE MEASUREMENTS

Generally accepted accounting principles in the United States of America have established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

FAIR VALUE MEASUREMENTS (Continued):

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets in active markets
- Quoted prices for identical or similar assets in inactive markets
- Inputs other than quoted prices that are observable for the asset
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See the *Summary of Significant Accounting Policies* note for description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used on October 31, 2024, and 2023.

The valuation methods described in the *Summary of Significant Accounting Policies* note may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level, within the fair value hierarchy, the Plan's investments at fair value as of October 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds	\$ 104,927,599			\$ 104,927,599
Total	\$ 104,927,599			\$ 104,927,599

The following table sets forth, by level, within the fair value hierarchy, the Plan's investments at fair value as of October 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 89,364,850			\$ 89,364,850
Total	\$ 89,364,850			\$ 89,364,850



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

BENEFITS PAID TO PARTICIPANTS

Benefits paid to participants for the years ended October 31, 2024, and 2023 are comprised of the following:

	<u>2024</u>	<u>2023</u>
Benefits Paid to Terminated Participants	\$ 7,406,336	\$ 3,231,587
Benefits Paid to Active Participants	<u>967,000</u>	<u>554,000</u>
Total	<u>\$ 8,373,336</u>	<u>\$ 3,785,587</u>

RISKS AND UNCERTAINTIES

The Plan invests in various types of investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes the Plan is designed and is currently operated in compliance with the applicable requirements of the IRC and the Plan is qualified, and the related trust is tax-exempt as of the financial statement date.

Generally accepted accounting principles in the United States of America requires that Plan management evaluate each tax position taken by the Plan and recognize a liability (or asset) if the Plan has taken an uncertain tax position that more-likely-than-not (i.e., a likelihood of more than 50%), based on the technical merits, would not be sustained upon examination. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of October 31, 2024, there are no uncertain tax positions taken or expected to be taken. Accordingly, the Plan has recognized no interest and penalties associated with any liability for unrecognized tax benefits. The Plan's policy is to record such amounts, if any, as income tax expense. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

PLAN TERMINATION (Continued):

provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts. Any unallocated assets shall be allocated to participant accounts and distributed in such a manner as the Company may determine.

RELATED PARTY TRANSACTIONS

Certain employees of the Company provide accounting and administrative services to the Plan. These employees do not receive any compensation from the Plan for their services.

The Company provides accounting and administrative services for the Plan and assesses the Plan a fee for these services. The total amount paid by the Plan for these services for each of the years ending October 31, 2024, and 2023 amounted to \$15,000 and \$30,000, respectively, and this amount is included in Investment Management and Administrative Fees on the statements of changes in net assets available for benefits.

The Company pays certain amounts on behalf of the Plan, and the Plan periodically reimburses the Company for these payments. As of October 31, 2023, the Plan's payable to the Company \$61,920.

INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN

The following is a summary of the investment information regarding the Plan as of October 31, 2024, and for the year then ended, included in the Plan's financial statements and supplemental schedule that was prepared by or derived from information prepared by the custodian of the Plan and furnished to the Plan Administrator. The information has been certified as complete and accurate by the custodian in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Investments at Fair Value	<u>\$ 104,927,599</u>
Investment Income	<u>\$ 5,943,019</u>

NON-PARTICIPANT DIRECTED ASSETS

Information about the net assets and the significant components in net assets relating to the nonparticipant-directed investments is as follows:

Assets:	<u>2024</u>	<u>2023</u>
Common Stocks		\$ 89,364,850
Cash		<u>361,467</u>
Total Net Assets	<u>\$</u>	<u>\$ 89,726,317</u>



BATORY FOODS 401(k) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 2024 AND 2023

NON-PARTICIPANT DIRECTED ASSETS

	<u>2024</u>	<u>2023</u>
Changes in Net Assets:		
Employer Contribution	\$ 1,083,660	\$ 2,215,838
Investment Income	11,967,534	16,586,629
Benefits Paid to Participants	(6,602,378)	(3,785,587)
Transfer to Participant Directed	(97,152,240)	
Administrative Expenses	<u>(59,187)</u>	<u>(483,590)</u>
Total Increase		
(Decrease) in Net Assets	<u>\$ (90,762,611)</u>	<u>\$ 14,533,290</u>

SUBSEQUENT EVENTS

Effective November 1, 2024, allocation conditions are no longer applied to matching contributions, non-elective contributions and forfeitures, and the Plan's allocation formula for profit sharing contributions changed.

The plan year will change to a calendar year effective January 1, 2026, with a short plan year beginning November 1, 2025, and ending December 31, 2025.

Management has evaluated subsequent events through July 29, 2025, the date which the financial statements were available for issue.



SUPPLEMENTAL INFORMATION



Lipschultz, Levin & Gray
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BATORY FOODS 401(k) PROFIT SHARING PLAN

FEIN 36-3005310
PLAN NUMBER 001

SCHEDULE H, Line 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

OCTOBER 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Funds	2010 Target Date Retirement Fund Class R-6	\$	8,852,651
	American Funds	2015 Target Date Retirement Fund Class R-6		425,852
	American Funds	2020 Target Date Retirement Fund Class R-6		407,040
	American Funds	2025 Target Date Retirement Fund Class R-6		13,675,651
	American Funds	2030 Target Date Retirement Fund Class R-6		20,713,418
	American Funds	2035 Target Date Retirement Fund Class R-6		16,873,975
	American Funds	2040 Target Date Retirement Fund Class R-6		9,183,848
	American Funds	2045 Target Date Retirement Fund Class R-6		6,779,910
	American Funds	2050 Target Date Retirement Fund Class R-6		4,605,728
	American Funds	2055 Target Date Retirement Fund Class R-6		1,673,650
	American Funds	2060 Target Date Retirement Fund Class R-6		516,644
	American Funds	2065 Target Date Retirement Fund Class R-6		328,356
	American Funds	Bond Fund of America Class R-6		187,336
	American Funds	New Perspective Fund Class R-6		328,946
	American Funds	SMALLCAP World Fund Class R-6		48,450
	Baird	Short-Term Bond Fund Institutional Class		212,013
	Cohen & Steers	Real Estate Securities I		263,196
	Federated Hermes	Government Obligations Fund		6,159,622
	Federated Hermes	Mid-Cap Index Fund Service Shares		32,422
	Federated Hermes	Total Return Bond Fund Class R6 Shares		2,104
	Harbor	Small Cap Growth Institutional		328,124
	JP Morgan	Large Cap Growth Fund Class R6		4,244,781
	Macquaire	Mid Cap Growth I		41,859
	PGIM	Global Total Return Fund Class R6		23,458
	Charles Schwab	S & P 500 Index Fund		9,001,183
	Charles Schwab	Small Cap Index Fund		17,382
	Participant Loans	Interest Rates from 4.25% to 9.50%		192,148
TOTAL INVESTMENTS AT FAIR VALUE				\$ 105,119,747



BATORY FOODS 401(k) PROFIT SHARING PLAN

FEIN 36-3005310
 PLAN NUMBER 001

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

OCTOBER 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Servicenow Inc.	9,000 Shares		693.270			5,020,531	6,239,421	1,218,890
Alphabet Inc. Class A	20,000 Shares		91.823			201,016	2,754,683	2,553,667
Alphabet Inc. Class A	10,000 Shares		45.911			134,894	1,377,341	1,242,447
Alphabet Inc. Class C	16,973 Shares		87.564			169,597	2,364,228	2,194,631
Alphabet Inc. Class C	10,027 Shares		51.733			134,479	1,396,797	1,262,318
Amazon.com Inc.	6,000 Shares		147.292			172,908	883,750	710,842
Amazon.com Inc.	20,000 Shares		147.292			580,172	2,945,833	2,365,661
Amazon.com Inc.	24,000 Shares		147.292			718,734	3,534,999	2,816,265
Boeing Company	11,000 Shares		230.902			1,849,476	2,539,917	690,441
Boeing Company	6,000 Shares		230.902			1,008,030	1,385,409	377,379
Boeing Company	8,000 Shares		230.902			1,413,765	1,847,213	433,448
Home Depot Inc.	18,000 Shares		345.329			1,862,156	6,215,928	4,353,772
Linde PLC	8,000 Shares		180.048			2,368,004	3,240,866	872,862
Linde PLC	6,000 Shares		135.036			1,860,631	2,430,649	570,018
Mastercard Inc.	13,000 Shares		301.872			318,421	5,433,693	5,115,272
Mastercard Inc.	6,000 Shares		116.105			500,248	2,089,882	1,589,634
Meta Platforms Inc.	16,000 Shares		314.984			618,490	5,669,720	5,051,230
Meta Platforms Inc.	4,000 Shares		78.746			176,917	1,417,430	1,240,513
Microsoft Corporation	4,000 Shares		82.470			212,100	1,484,463	1,272,363
Microsoft Corporation	10,000 Shares		206.175			532,635	3,711,158	3,178,523
Microsoft Corporation	5,000 Shares		103.088			282,050	1,855,579	1,573,529
Microsoft Corporation	5,000 Shares		103.088			262,153	1,855,579	1,593,426
Trade Desk	50,000 Shares		190.111			657,322	3,421,998	2,764,676
Trade Desk	50,000 Shares		190.111			684,006	3,421,998	2,737,992
Thermo Fisher Scientific Inc.	4,000 Shares		119.922			404,332	2,158,600	1,754,268
Thermo Fisher Scientific Inc.	5,000 Shares		149.903			511,742	2,698,250	2,186,508
Thermo Fisher Scientific Inc.	2,000 Shares		59.961			296,391	1,079,300	782,909
Tyler Technologies Inc.	6,000 Shares		136.440			1,318,915	2,455,915	1,137,000
Tyler Technologies Inc.	5,000 Shares		113.700			1,102,678	2,046,596	943,918
Tyler Technologies Inc.	4,000 Shares		90.960			899,726	1,637,277	737,551
U.S. Treasury Bills	195,935,000 Units	0.990				194,402,613		
U.S. Treasury Bills	195,935,000 Units		0.990			194,402,613	194,402,613	

See the Accompanying Notes to the Financial Statements.

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BATORY FOODS 401(k) PROFIT SHARING PLAN

2024 GOVERNANCE LETTER

YEAR ENDED OCTOBER 31, 2024



Lipschultz, Levin & Gray
L.L.C. Certified Public Accountants



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July 29, 2025

To the Trustees and Management
Batory Foods 401(k) Profit Sharing Plan
Rosemont, Illinois

We were engaged to audit the financial statements of the Batory Foods 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit] for the year ended October 31, 2024, and have issued our report thereon dated July 29, 2025. As permitted by ERISA Section 103(a)(3)(C), our audit did not extend to any statements of information related to assets held for investment of the Plan (investment information) by Empower Trust Company, the custodian, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and ERISA-required supplemental schedule, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America (GAAP). Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated December 15, 2024, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America except that, as permitted by Regulation 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and as elected by Plan management, we did not perform any auditing procedures with respect to asset information prepared and certified by Empower Trust Company, the custodian, in accordance with DOL Regulation 2520.103-5, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and included in the financial statements and ERISA-required supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. Our audit of the financial statements does not relieve you or management of your responsibilities related to the preparation and presentation of the financial statements.



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425 Huehl Road, Bldg. 7, Northbrook, Illinois 60062-2322
847.272.5300 FAX: 847.272.9351 www.TheThinkers.com



Our responsibility for the ERISA-required supplemental schedules accompanying the financial statements is to perform adequate procedures to evaluate whether the form and content of the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and whether the information in the supplemental schedules related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material aspects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Planned Scope and Timing of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions examined and the areas tested.

Our audit included obtaining an understanding of the plan and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures. However, we did not consider internal control relating to the information prepared and certified by Empower Trust Company. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations, including prohibited transactions with parties in interest or other violations of ERISA rules and regulations, that are attributable to the Plan or to acts by management or employees acting on behalf of the Plan. We have communicated internal control related matters to you in our letter dated July 29, 2025.

We identified the following significant risks of material misstatement as part of our audit planning:

- Improper recording of the transfers of assets between custodians
- Incorrect calculations of participants' vested balances and profit-sharing contributions

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in the notes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because



of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

We evaluated the key factors and assumptions used to develop these estimates in determining they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

- Investment Valuation and Income Recognition
- Risks and Uncertainties Regarding Investments
- Information Prepared and Certified by the Custodian
- Subsequent Events

The financial statement disclosures are neutral, consistent and clear.

Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditor's report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements detected as a result of our audit procedures. Management has corrected all such misstatements. The attachment includes the corrected misstatements of the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction, which could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 29, 2025.



Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplemental schedules accompanying the financial statements, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the method of preparing it has not changed from the prior period and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplemental schedules to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Trustees and Management of the Plan, is not intended to be, and should not be used by anyone other than these specified parties.

Sincerely,

Lipschultz Levin & Gray, L.L.C.

Lipschultz, Levin & Gray, LLC



**Attachment
Corrected Misstatements**

Forfeiture Account	123,584	
Dividends and Interest		2,127
Distributions		121,457

To record forfeiture activity

Employer Contribution Receivable	1,083,660	
Employer Contributions		1,083,660

To record employer profit-sharing contributions



BATORY FOODS 401(k) PROFIT SHARING PLAN
REPORT ON INTERNAL CONTROLS
YEAR ENDED OCTOBER 31, 2024



Lipschultz, Levin & Gray
L.L.C. Certified Public Accountants



Printed on
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July 29, 2025

To The Trustees
Batory Foods 401(k) Profit Sharing Plan
Rosemont, Illinois

In planning and performing our audit of the financial statements of Batory Foods 401(k) Profit Sharing Plan ("Plan") as of and for the year ended October 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Plan's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of issuing our report on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the plan's financial statements will not be prevented, or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. See Appendix A for the significant control deficiencies noted during the course of our audit procedures.

During the course of performing our audit procedures, we also identified other matters such as deficiencies that were not significant deficiencies or material weaknesses, and we have other recommendations for operational or administrative efficiencies or for improving controls. See Appendix B for an additional matter.



This communication is intended solely for the information and use of the Trustees, Plan management and the Plan Administrator, and others within the Plan, and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Lipschultz Levin & Gray, L.L.C.

Lipschultz, Levin & Gray, LLC



**APPENDIX A
SIGNIFICANT DEFICIENCIES**



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L.L.C. Certified Public Accountants



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Investment Committee or Board Minutes as They Pertain to the Plan

As noted in Reports on Internal Controls issued in prior years, we observed minutes were not prepared for management/trustee meetings or for key transactions/events. Minutes serve as a record of the events of the investment committee or board as they relate to the benefit plan and should document all important topics discussed and decisions reached. Investment committee and board minutes can be crucial documents in the event of future legal matters and in documenting compliance with IRS regulations and other regulatory issues. We suggest an appointed record keeper be responsible for taking minutes of management and board meetings that pertain to the benefit plan.

Preparation of Financial Statements

As noted in Reports on Internal Controls issued in prior years, the Plan's annual financial statements and related footnote disclosures are prepared by the auditors. Preparation of the financial statements is considered to be a part of the Plan's internal control over financial reporting. To ensure that any misstatements in the financial statements have been prevented or detected, and to also ensure all disclosures have been made in accordance with generally accepted accounting principles, we suggest management consider compiling the annual financial statements and notes in order to take full and complete responsibility for the accuracy and the completeness of the reports in accordance with best practices.



**APPENDIX B
OTHER MATTER**



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Demographic Data

As noted in our Report on Internal Controls issued in prior years, the Plan Administrator improperly input demographic information (e.g., dates of hire, birth dates, termination dates, etc.) for certain employees. A failure to maintain proper records may result in incorrectly determining eligibility or miscalculating vesting percentages when processing distribution payments. As a best practice, we recommend the Plan Administrator ensure proper records are maintained to support demographic information. This documentation should be retained in each employee's personnel file.



BATORY FOODS 401(k) PROFIT SHARING PLAN

FEIN 36-3005310
 PLAN NUMBER 001

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

OCTOBER 31, 2024

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Servicenow Inc.	9,000 Shares		693.270			5,020,531	6,239,421	1,218,890
Alphabet Inc. Class A	20,000 Shares		91.823			201,016	2,754,683	2,553,667
Alphabet Inc. Class A	10,000 Shares		45.911			134,894	1,377,341	1,242,447
Alphabet Inc. Class C	16,973 Shares		87.564			169,597	2,364,228	2,194,631
Alphabet Inc. Class C	10,027 Shares		51.733			134,479	1,396,797	1,262,318
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Amazon.com Inc.	20,000 Shares		147.292			580,172	2,945,833	2,365,661
Amazon.com Inc.	24,000 Shares		147.292			718,734	3,534,999	2,816,265
Boeing Company	11,000 Shares		230.902			1,849,476	2,539,917	690,441
Boeing Company	6,000 Shares		230.902			1,008,030	1,385,409	377,379
Boeing Company	8,000 Shares		230.902			1,413,765	1,847,213	433,448
Home Depot Inc.	18,000 Shares		345.329			1,862,156	6,215,928	4,353,772
Linde PLC	8,000 Shares		180.048			2,368,004	3,240,866	872,862
Linde PLC	6,000 Shares		135.036			1,860,631	2,430,649	570,018
Mastercard Inc.	13,000 Shares		301.872			318,421	5,433,693	5,115,272
Mastercard Inc.	6,000 Shares		116.105			500,248	2,089,882	1,589,634
Meta Platforms Inc.	16,000 Shares		314.984			618,490	5,669,720	5,051,230
Meta Platforms Inc.	4,000 Shares		78.746			176,917	1,417,430	1,240,513
Microsoft Corporation	4,000 Shares		82.470			212,100	1,484,463	1,272,363
Microsoft Corporation	10,000 Shares		206.175			532,635	3,711,158	3,178,523
Microsoft Corporation	5,000 Shares		103.088			282,050	1,855,579	1,573,529
Microsoft Corporation	5,000 Shares		103.088			262,153	1,855,579	1,593,426
Trade Desk	50,000 Shares		190.111			657,322	3,421,998	2,764,676
Trade Desk	50,000 Shares		190.111			684,006	3,421,998	2,737,992
Thermo Fisher Scientific Inc.	4,000 Shares		119.922			404,332	2,158,600	1,754,268
Thermo Fisher Scientific Inc.	5,000 Shares		149.903			511,742	2,698,250	2,186,508
Thermo Fisher Scientific Inc.	2,000 Shares		59.961			296,391	1,079,300	782,909
Tyler Technologies Inc.	6,000 Shares		136.440			1,318,915	2,455,915	1,137,000
Tyler Technologies Inc.	5,000 Shares		113.700			1,102,678	2,046,596	943,918
Tyler Technologies Inc.	4,000 Shares		90.960			899,726	1,637,277	737,551
U.S. Treasury Bills	195,935,000 Units	0.990				194,402,613		
U.S. Treasury Bills	195,935,000 Units		0.990			194,402,613	194,402,613	

See the Accompanying Notes to the Financial Statements.

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Lipschultz, Levin & Gray
 L.L.C. Certified Public Accountants



BATORY FOODS 401(k) PROFIT SHARING PLAN

FEIN 36-3005310
PLAN NUMBER 001

SCHEDULE H, Line 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

OCTOBER 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Funds	2010 Target Date Retirement Fund Class R-6	\$	8,852,651
	American Funds	2015 Target Date Retirement Fund Class R-6		425,852
	American Funds	2020 Target Date Retirement Fund Class R-6		407,040
	American Funds	2025 Target Date Retirement Fund Class R-6		13,675,651
	American Funds	2030 Target Date Retirement Fund Class R-6		20,713,418
	American Funds	2035 Target Date Retirement Fund Class R-6		16,873,975
	American Funds	2040 Target Date Retirement Fund Class R-6		9,183,848
	American Funds	2045 Target Date Retirement Fund Class R-6		6,779,910
	American Funds	2050 Target Date Retirement Fund Class R-6		4,605,728
	American Funds	2055 Target Date Retirement Fund Class R-6		1,673,650
	American Funds	2060 Target Date Retirement Fund Class R-6		516,644
	American Funds	2065 Target Date Retirement Fund Class R-6		328,356
	American Funds	Bond Fund of America Class R-6		187,336
	American Funds	New Perspective Fund Class R-6		328,946
	American Funds	SMALLCAP World Fund Class R-6		48,450
	Baird	Short-Term Bond Fund Institutional Class		212,013
	Cohen & Steers	Real Estate Securities I		263,196
	Federated Hermes	Government Obligations Fund		6,159,622
	Federated Hermes	Mid-Cap Index Fund Service Shares		32,422
	Federated Hermes	Total Return Bond Fund Class R6 Shares		2,104
	Harbor	Small Cap Growth Institutional		328,124
	JP Morgan	Large Cap Growth Fund Class R6		4,244,781
	Macquaire	Mid Cap Growth I		41,859
	PGIM	Global Total Return Fund Class R6		23,458
	Charles Schwab	S & P 500 Index Fund		9,001,183
	Charles Schwab	Small Cap Index Fund		17,382
	Participant Loans	Interest Rates from 4.25% to 9.50%		192,148
	TOTAL INVESTMENTS AT FAIR VALUE			\$ 105,119,747

