

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2023</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BANK OF CHARLES TOWN</u></p> <p><u>P.O. BOX 906</u> <u>CHARLES TOWN, WV 25414-0906</u></p>	<p>1c Effective date of plan <u>12/01/1948</u></p> <p>2b Employer Identification Number (EIN) <u>55-0118850</u></p> <p>2c Plan Sponsor's telephone number <u>304-728-2456</u></p> <p>2d Business code (see instructions) <u>522110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/10/2025	ALICE P. FRAZIER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	117
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	23
	6a(2)	21
	6b	59
	6c	33
	6d	113
	6e	4
	6f	117
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BANK OF CHARLES TOWN</u>	D Employer Identification Number (EIN) <u>55-0118850</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>11</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>8950321</u>
	b Actuarial value	2b	<u>9397973</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>58</u>	<u>5339395</u>
	b For terminated vested participants	<u>36</u>	<u>994160</u>
	c For active participants	<u>23</u>	<u>1160924</u>
	d Total	<u>117</u>	<u>7494479</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.18 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>136841</u>
	c Target normal cost	6c	<u>136841</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>06/30/2025</u>
	<u>LORI A. DEVORE</u>	Date
	Type or print name of actuary	<u>23-05257</u>
	<u>AON CONSULTING, INC.</u>	Most recent enrollment number
	Firm name	<u>614-825-9424</u>
	<u>8940 LYRA DRIVE, SUITE 250</u>	Telephone number (including area code)
	<u>COLUMBUS, OH 43240</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2212163
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	145512
9	Amount remaining (line 7 minus line 8)	0	2066651
10	Interest on line 9 using prior year's actual return of <u>6.31</u> %	0	130406
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	2197057

Part III Funding Percentages			
14	Funding target attainment percentage	14	95.46 %
15	Adjusted funding target attainment percentage	15	124.59 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.22 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
Totals ▶			18(b)	0	18(c)	0	

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0	
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0	
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	136841	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	341972	33472	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	170313	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		170313	170313
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **11/01/2023** and ending **10/31/2024**

A Name of plan BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BANK OF CHARLES TOWN	D Employer Identification Number (EIN) 55-0118850	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT LAKES ADVISORS	222 SOUTH RIVERSIDE PLAZA 28TH FLOOR CHICAGO, IL 60606
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ACADIAN ASSET MANAGEMENT LLC	PO BOX 219009 KANSAS CITY, MO 64121-9009
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROWN ADVISORY	100 HIGH STREET 27TH FLOOR BOSTON, MA 02110
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAUSEWAY CAPITAL MANAGEMENT, LLC	11111 SANTA MONICA SUITE 1550 LOS ANGELES, CA 90025
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DELEWARE INVESTEMENTS

2005 MARKET STREET
PHILADELPHIA, PA 19103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LSV ASSET MANAGEMENT

155 NORTH UPPER WACKER DR
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI INVESTMENT MANAGEMENT CORP.

1 FREEDOM VALLEY DRIVE
OAKS, PA 19456

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCDONNELL INVESTMENT MANAGEMENT LLC

18W140 BUTTERFIELD RD #1200
OAKBROOK TERRACE, IL 60181

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI PRIVATE TRUST COMPANY

23-3060382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 24 25 28 49 50 51 52 62	NONE	53873	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NFP RETIREMENT

5707 SW PARKWAY
AUSTIN, TX 78735

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 99	NONE	50934	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	35491	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024			
A Name of plan BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ►</td> <td style="width:20%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 BANK OF CHARLES TOWN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">D Employer Identification Number (EIN) 55-0118850</td> </tr> </table>	D Employer Identification Number (EIN) 55-0118850	
D Employer Identification Number (EIN) 55-0118850			

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	122035	148531
(2) U.S. Government securities	1c(2)	1416231	1500406
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1940036	1915484
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	5472019	6797102
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8950321	10361523
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	8950321	10361523

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2130966	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2130966
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2130966

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	579466	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		579466
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	50934	
(6) Bank or trust company trustee/custodial fees	2i(6)	53873	
(7) Actuarial fees	2i(7)	35491	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		140298
j Total expenses. Add all expense amounts in column (b) and enter total	2j		719764

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1411202
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **YOUNT, HYDE & BARBOUR, P.C.**

(2) EIN: **54-1149263**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 535228.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

A Name of plan <u>BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BANK OF CHARLES TOWN</u>	D Employer Identification Number (EIN) <u>55-0118850</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**BANK OF CHARLES TOWN
DEFINED BENEFIT PENSION PLAN**

Charles Town, West Virginia

FINANCIAL REPORT

October 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Participants
of Bank of Charles Town Defined
Benefit Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Bank of Charles Town Defined Benefit Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of October 31, 2024 and 2023, the related statements of changes in net assets available for benefits and changes in accumulated plan benefits for the year ended October 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of October 31, 2024 and 2023, and for the year ended October 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bank of Charles Town Defined Benefit Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bank of Charles Town Defined Benefit Pension Plan's ability to continue as a going concern for one year after the date the financial statements are issued or are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bank of Charles Town Defined Benefit Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bank of Charles Town Defined Benefit Pension Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - 2024 Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) at October 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Yount, Hyde & Barbour, P.C.

Richmond, Virginia
August 11, 2025

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Statements of Net Assets Available for Benefits
October 31, 2024 and 2023

Assets	<u>2024</u>	<u>2023</u>
Investments, at fair value	\$ 10,350,520	\$ 8,935,657
Receivables		
Accrued interest	29,654	29,604
Other receivables	<u>11,003</u>	<u>14,669</u>
	<u>40,657</u>	<u>44,273</u>
Net Assets Available for Benefits	<u><u>\$ 10,391,177</u></u>	<u><u>\$ 8,979,930</u></u>

See Notes to Financial Statements.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Statement of Changes in Net Assets Available for Benefits
Year Ended October 31, 2024

Additions

Investment income:	
Net appreciation in fair value of investments	\$ 1,926,762
Dividends	104,793
Interest	<u>99,458</u>
Total investment income	<u>2,131,013</u>

Deductions

Benefits paid directly to participants	579,466
Administrative expenses	<u>140,300</u>
Total deductions	<u>719,766</u>
Net increase	1,411,247

Net Assets Available for Benefits

Beginning of year	<u>8,979,930</u>
End of year	<u>\$ 10,391,177</u>

See Notes to Financial Statements.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Statements of Accumulated Plan Benefits
October 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 5,170,453	\$ 5,008,027
Other participants	<u>1,852,592</u>	<u>2,028,601</u>
	<u>7,023,045</u>	<u>7,036,628</u>
Nonvested benefits	<u>30,821</u>	<u>44,265</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 7,053,866</u>	<u>\$ 7,080,893</u>

See Notes to Financial Statements.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Statement of Changes in Accumulated Plan Benefits
Year Ended October 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 7,080,893</u>
Increase (decrease) during the year attributable to:	
Assumption changes	35,585
Benefits accumulated and actuarial experience	121,370
Benefits paid	(579,466)
Interest due to decrease in the discount period	<u>395,484</u>
Net (decrease)	<u>(27,027)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 7,053,866</u>

See Notes to Financial Statements.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of the Bank of Charles Town ("Bank") Defined Benefit Pension Plan ("Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering salaried employees of Bank of Charles Town. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees were eligible to participate in the Plan if they were at least 21 years of age and have been credited with at least one year of service. Eligible employees would become a participant on the first day of the calendar month following completion of the age and service requirements. Effective October 31, 2009, the Plan was frozen to new participants and the accrual of additional benefits.

The Plan is administered by the Plan's Committee. The Committee has overall responsibility for the operation and administration of the Plan.

Pension Benefits

Employees are entitled to annual pension benefits beginning at normal retirement age (65). The benefit amount is based on a retirement formula that takes into account average compensation, excess compensation, and years of service up to a maximum of 25 years. The Plan permits early retirement at age 60 with at least 5 years of service. The benefits are calculated by the same formula as in normal distribution but are reduced by a factor that depends upon the participants' normal retirement date. There is no reduction for a participant who has attained age 62 and has completed at least 30 years of service. Benefit payments may be paid in the form of an annuity, payable monthly or a lump sum payment. Participants will be paid out in a lump sum if benefits are \$5,000 or less. The types of annuities offered include life and joint and survivor.

Vesting

Participants are 100% vested in their Plan benefits after 5 years of credited service. Automatic vesting will occur if an employee reaches the normal retirement age of 65, dies, or becomes disabled.

Notes to Financial Statements

Death and Disability Benefits

If an active vested participant dies during employment, prior to commencement of retirement benefits after attaining age 60 or after attaining age 55 and completing at least 15 years of service, a spouse will be eligible to receive monthly income, as defined in the Plan, for life. Payment of the annuity death benefit to a spouse will begin on the first day of the month after the earliest date on which the participant could have retired. If the participant has already reached the earliest date on which they could have retired, the payment date is the first of the month following the month in which death occurred. The annuity payments end at the spouse's date of death. In lieu of a survivor annuity, beginning on the dates mentioned above, a spouse may elect to receive a lump sum payment.

Death of a vested retired participant prior to commencement of retirement benefits generally entitles a legally married spouse to receive a joint survivor monthly annuity payment. Payment of this death benefit will commence effective the first day of the month following death and end with the payment for the first day of the month preceding the spouse's death. If a participant had pre-selected a retirement commencement date, the spouse would begin to receive payments of the annuity on that date. Should a spouse elect to receive payment earlier, the amount would be reduced by an actuarial factor.

Whether any retirement benefits are payable at a participant's death after they have begun receiving retirement benefits depends on the form of payment the participant has elected. If the participant has reached the benefit commencement date and has made an election to receive an optional form of payment, that optional form will be considered in effect and any survivor benefits payable under it will then be paid.

Active employees that become disabled after completing ten or more years of continuous service, who are determined to be disabled by a physician appointed by the Plan administrator are eligible to receive retirement benefits based on credited service as of normal retirement date. The participant will continue to be credited with years of benefit service until their normal retirement date and final average compensation will continue to be the same as at the date they become disabled.

Note 2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Notes to Financial Statements

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements. The Plan's trustee reviews the Plan's valuation policies utilizing information provided by its investment advisors.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on an employee's average of earnings. Benefits payable under all circumstances including retirement, death, disability, and termination of employment are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from AON Consulting and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of October 31, 2024 and 2023 were: (a) life expectancy of participants (for 2024 and 2023, the 2012 base rates from the Pri-2012 mortality study were used and were projected generationally using Scale MP-2021) and (b) retirement age assumptions (the normal retirement age of 65 was used). The 2024 and 2023 valuations assumed an interest rate of 5.76% and 5.82%, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Note 3. Funding Policy

The Bank's funding policy is to make annual contributions to the Plan at least equal to the ERISA minimum funding requirement. Based on professional and legal advice, the Bank makes contributions to the Plan in the amounts needed to meet or exceed the minimum funding standards required by ERISA. Participants are not required nor permitted to make contributions to the Plan. There were no employer contributions for the year ended October 31, 2024.

Notes to Financial Statements

Note 4. Plan Termination

Although it has not expressed any intention to do so, the Bank has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC when the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 5. Administrative Expenses

The Plan's expenses are paid either by the Plan or the Bank, as provided by the Plan document. Expenses that are paid directly by the Bank are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits.

Notes to Financial Statements

Note 6. Information Certified by SEI Private Trust Company

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule, including investments held at October 31, 2024 and 2023, and net appreciation in fair value of investments, dividends, and interest for the year ended October 31, 2024, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate to the best of their knowledge and belief by SEI Private Trust Company, the custodian of the Plan.

Note 7. Fair Value Measurements

ASC 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in similar markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at October 31, 2024 and 2023.

Common Equity Securities and U.S. Treasury and Government Obligations: Valued at the closing price reported in the active market in which the individual securities are traded.

Notes to Financial Statements

Corporate and Foreign Bonds: Certain fixed income securities are valued at the closing price reported in the active market in which the security is traded. Other fixed income securities are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual Funds and Money Market: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds valued based on quoted market prices of underlying investments.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of October 31, 2024 and 2023:

Assets at Fair Value as of October 31, 2024				
	Level 1	Level 2	Level 3	Total
Common Equity Securities	\$ 6,654,734	\$ --	\$ --	\$ 6,654,734
Corporate and Foreign Bonds	1,913,361	--	--	1,913,361
Money Market	137,528	--	--	137,528
Mutual Funds	142,368	--	--	142,368
U.S. Treasury and Government Obligations	1,502,529	--	--	1,502,529
Investments at fair value	\$ 10,350,520	\$ --	\$ --	\$ 10,350,520

Assets at Fair Value as of October 31, 2023				
	Level 1	Level 2	Level 3	Total
Common Equity Securities	\$ 5,378,335	\$ --	\$ --	\$ 5,378,335
Corporate and Foreign Bonds	1,934,807	--	--	1,934,807
Money Market	107,366	--	--	107,366
Mutual Funds	93,692	--	--	93,692
U.S. Treasury and Government Obligations	1,421,457	--	--	1,421,457
Investments at fair value	\$ 8,935,657	\$ --	\$ --	\$ 8,935,657

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended October 31, 2024 and 2023 there were no significant transfers in or out of different levels.

Notes to Financial Statements

Note 8. Income Tax Status

The Internal Revenue Service has determined and informed the Bank by letter that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan, as amended, is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting standards generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements.

Note 9. Related Party Transactions

SEI Private Trust Company is the custodian as defined by the Plan and is a subsidiary of SEI Investments Company. National Financial Partners provided financial advisory services to the Plan. Therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management and actuarial services amounted to \$53,873 for the year ended October 31, 2024.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Notes to Financial Statements

Note 11. 5500 Reconciliation

Financial information reported on the 2024 Form 5500, Annual Return/Report of Employee Benefit Plan, differs from the Plan's financial statements as follows:

	October 31, 2024	
	Net Assets Available for Benefits	Net Increase in Net Assets Available for Benefits
As reported on Form 5500	\$ 10,361,523	\$ 1,411,202
Current year accrued interest income	29,654	29,654
Other	--	(5)
Prior year accrued interest income	--	(29,604)
Balance per financial statements	\$ 10,391,177	\$ 1,411,247

Financial information reported on the 2023 Form 5500, Annual Return/Report of Employee Benefit Plan, differs from the Plan's financial statements as follows:

	October 31, 2023	
	Net Assets Available for Benefits	
As reported on Form 5500	\$ 8,950,321	
Current year accrued interest income	29,604	
Other	5	
Prior year accrued interest income	--	
Balance per financial statements	\$ 8,979,930	

Note 12. Subsequent Events

The Plan administrator has evaluated subsequent events through August 11, 2025, the date the financial statements were available to be issued.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities:			
3M Co	31 shares of common stock	\$ 3,880	\$ 3,983
Abbot Laboratories	111 shares of common stock	12,531	12,584
ACI Worldwide Inc	140 shares of common stock	5,189	6,888
Acuity Brands Inc	115 shares of common stock	27,496	34,579
Adobe Inc	65 shares of common stock	17,088	31,075
Aena SME SA	218 shares of common stock	3,627	4,850
Affiliated Managers Group Inc	67 shares of common stock	10,974	12,991
Aflac Inc.	103 shares of common stock	2,501	10,793
AGCO Corp	93 shares of common stock	6,569	9,485
Air Liquide SA	220 shares of common stock	5,558	7,874
Akero Therapeutics Inc	108 shares of common stock	3,364	3,330
Akzo Nobel NV	930 shares of common stock	21,198	20,079
Allegion PLC	179 shares of common stock	24,369	24,994
Allianz SE	191 shares of common stock	4,170	5,997
Allison Transmission Holdings Inc	136 shares of common stock	5,947	14,533
Allstate Corp/The	19 shares of common stock	3,228	3,544
Ally Financial, Inc.	158 shares of common stock	4,027	5,538
Alphabet Inc.	194 shares of common stock	4,194	33,502
Alphabet Inc.	298 shares of common stock	37,384	50,991
Alstom SA	15,064 shares of common stock	30,630	32,538
Altria Group Inc.	614 shares of common stock	30,154	33,438
Amadeus IT Group SA	97 shares of common stock	4,392	7,020
Amazon.com Inc.	538 shares of common stock	26,878	100,283
Amdocs Ltd	69 shares of common stock	4,203	6,054
Ameren Corp	45 shares of common stock	4,004	3,920
American Airlines Group Inc.	79 shares of common stock	3,969	1,059
American Financial Group Inc./OH	34 shares of common stock	2,261	4,384
American International Group Inc	206 shares of common stock	12,419	15,631
Ameriprise Financial Inc.	33 shares of common stock	790	16,840
Ametek INC	92 shares of common stock	15,669	16,867
Amgen, Inc.	25 shares of common stock	1,296	8,004
Amphenol Corp	610 shares of common stock	22,705	40,882
Analog Devices Inc	136 shares of common stock	25,913	30,343
Anheuser-Busch InBev SA/NV	222 shares of common stock	11,310	13,180
Antero Resources Corp	516 shares of common stock	7,588	7,415
A O Smith Corp	94 shares of common stock	6,775	7,059
APA Corp	118 shares of common stock	4,781	2,785
API Group Corp	106 shares of common stock	2,764	3,619
Apple Inc	473 shares of common stock	59,746	106,855
Applied Materials Inc.	72 shares of common stock	2,676	13,074

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
AppLovin Corp	280 shares of common stock	21,799	47,429
AptarGroup Inc	33 shares of common stock	4,768	5,541
ArcelorMittal SA	433 shares of common stock	10,253	10,660
Archer-Daniels-Midland Co	74 shares of common stock	4,461	4,086
Archrock Inc	228 shares of common stock	2,325	4,565
Arista Networks Inc	117 shares of common stock	28,979	45,213
Arrow Electronics Inc	57 shares of common stock	4,429	6,764
ASGN Inc	29 shares of common stock	3,028	2,671
AstraZeneca PLC	210 shares of common stock	12,306	14,941
Atmus Filtration Technologies INC	145 shares of common stock	4,667	5,646
AT&T Inc	1,331 shares of common stock	26,908	30,001
AutoNation Inc	51 shares of common stock	6,795	7,929
Avient Corp	77 shares of common stock	3,357	3,589
AXA SA	270 shares of common stock	4,916	10,112
Balchem Corp	15 shares of common stock	2,194	2,510
BancFirst Corp	24 shares of common stock	2,620	2,609
Banco Bradesco SA	1,129 shares of common stock	2,953	2,789
Banco Latinoamericano de Comercio Exterior	329 shares of common stock	10,311	10,518
Bank of America Corp	328 shares of common stock	3,312	13,717
Bank of New York Mellon Corp/The	873 shares of common stock	51,093	65,789
Bank OZK	117 shares of common stock	4,793	5,119
Barclays PLC	2,428 shares of common stock	14,708	30,131
Baxter International Inc	254 shares of common stock	8,704	9,068
Belden Inc	56 shares of common stock	6,616	6,377
Berkeley Group Holdings PLC	388 shares of common stock	5,231	4,446
Berkshire Hathaway Inc	246 shares of common stock	88,978	110,926
Berry Global Group Inc	95 shares of common stock	3,958	6,693
Best Buy Co Inc	169 shares of common stock	15,035	15,283
Blackbaud Inc	31 shares of common stock	2,451	2,341
Black Hills Corp	93 shares of common stock	5,555	5,505
Bloomin' Brands Inc	186 shares of common stock	3,699	3,086
BlueLinx Holdings Inc	20 shares of common stock	2,278	2,189
Blueprint Medicines Corp	120 shares of common stock	10,818	10,501
BNP Paribas SA	194 shares of common stock	5,225	6,590
Booking Holdings INC	8 shares of common stock	28,583	37,410
BorgWarner Inc	144 shares of common stock	6,246	4,843
Boston Scientific Corp	306 shares of common stock	22,535	25,710
BP PLC	586 shares of common stock	18,050	17,205
Bread Financial Holdings INC	152 shares of common stock	7,867	7,577
Brighthouse Financial Inc	83 shares of common stock	4,168	3,926

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Brink's Co/The	37 shares of common stock	2,274	3,803
Bristol-Myers Squibb Co	276 shares of common stock	15,682	15,393
British American Tobacco PLC	364 shares of common stock	11,841	12,733
Broadcom INC	381 shares of common stock	50,333	64,682
Brookdale Senior Living Inc	307 shares of common stock	2,416	1,925
Builders FirstSource Inc	33 shares of common stock	6,916	5,656
Bunge Global SA	69 shares of common stock	6,989	5,797
Cabot Corp	17 shares of common stock	1,379	1,833
CACI International Inc	59 shares of common stock	20,435	32,601
Cactus Inc	169 shares of common stock	6,905	10,020
Caleres Inc	58 shares of common stock	2,301	1,731
Cal-Maine Foods Inc	18 shares of common stock	1,583	1,580
Canadian Pacific Kansas City Ltd	178 shares of common stock	14,492	13,734
Capital One Financial Corp	75 shares of common stock	5,469	12,209
Capri Holdings Ltd	83 shares of common stock	3,462	1,638
Cardinal Health Inc	352 shares of common stock	24,478	38,199
Cargurus Inc	164 shares of common stock	4,636	5,087
Carnical Corp	569 shares of common stock	11,925	12,518
Carrefour SA	2,205 shares of common stock	8,635	6,946
Cars.com Inc	133 shares of common stock	2,343	2,127
Carter's Inc	48 shares of common stock	2,930	2,626
Caterpillar Inc	47 shares of common stock	12,327	17,681
Cava Group Inc	221 shares of common stock	26,057	29,517
CB Financial Services Inc	13 shares of common stock	333	372
Centene Corp	169 shares of common stock	10,926	10,522
Centerspace	34 shares of common stock	2,519	2,368
Century Communities Inc	44 shares of common stock	2,729	3,901
Check Point Software Technologies Ltd	10 shares of common stock	1,719	1,732
Chefs' Warehouse Inc/The	65 shares of common stock	2,700	2,595
Cie de Saint-Gobain SA	822 shares of common stock	13,383	14,870
Cigna Group/The	19 shares of common stock	5,587	5,981
Cimpress PLC	139 shares of common stock	8,385	9,592
Cintas Corp	168 shares of common stock	25,002	34,576
Cirrus Logic Inc	266 shares of common stock	19,750	29,212
Cisco Systems Inc	284 shares of common stock	6,998	15,555
Citigroup Inc	940 shares of common stock	44,070	60,320
Citizens Financial Group Inc	257 shares of common stock	9,914	10,825
Clearwater Analytics Holdings Inc	183 shares of common stock	4,931	4,778
CNH Industrial NV	470 shares of common stock	7,289	5,278
CNX Resources Corp	173 shares of common stock	2,442	5,887

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Coca-Cola Consolidated Inc	3 shares of common stock	3,889	3,373
Coherent Corp	104 shares of common stock	8,161	9,614
Colgate-Palmolive Co	378 shares of common stock	30,952	35,422
Collegium Pharmaceutical Inc	67 shares of common stock	2,512	2,287
Comcast Corp	486 shares of common stock	20,306	21,224
Comerica Inc	48 shares of common stock	2,572	3,058
Compass Diversified Holdings	91 shares of common stock	2,067	1,975
Compass Group PLC	155 shares of common stock	1,970	5,129
Conagra Brands Inc	174 shares of common stock	6,154	5,036
CONMED Corp	68 shares of common stock	6,520	4,640
ConocoPhillips	114 shares of common stock	12,481	12,488
Consolidated Edison Inc	370 shares of common stock	36,751	37,622
Constellation Energy Corp	3 shares of common stock	790	789
Corebridge Financial Inc	1,013 shares of common stock	19,612	32,183
Costamare Inc	133 shares of common stock	1,959	1,810
Crocs Inc	38 shares of common stock	4,372	4,097
CSG Systems International Inc	65 shares of common stock	3,568	3,030
CSW Industrials Inc	14 shares of common stock	2,623	4,943
Cummins Inc	50 shares of common stock	6,209	16,449
Customers Bancorp Inc	59 shares of common stock	1,825	2,722
CVS Health Corp	203 shares of common stock	15,398	11,461
CyberArk Software Ltd	111 shares of common stock	28,878	30,694
Danaher Corp	151 shares of common stock	33,802	37,095
Danone SA	900 shares of common stock	10,418	12,897
DaVita Inc	35 shares of common stock	3,066	4,893
Dell Technologies Inc	111 shares of common stock	5,502	13,723
Delta Air Lines Inc	110 shares of common stock	5,081	6,294
Deutsche Telekom AG	562 shares of common stock	11,071	16,978
Devon Energy Corp	99 shares of common stock	2,130	3,829
Diageo PLC	138 shares of common stock	21,969	17,134
Dick's Sporting Goods Inc	62 shares of common stock	2,271	12,137
Discover Financial Services	104 shares of common stock	2,501	15,437
Donaldson Co Inc	340 shares of common stock	24,322	24,874
DoorDash Inc	252 shares of common stock	31,735	39,488
Dorman Products Inc	30 shares of common stock	3,180	3,421
Doximity Inc	83 shares of common stock	3,444	3,464
Dream Finders Homes Inc	102 shares of common stock	3,546	3,045
Dropbox Inc	489 shares of common stock	11,130	12,641
Duolingo Inc	14 shares of common stock	2,255	4,102
DXC Technology Co	73 shares of common stock	3,677	1,450

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Eagle Materials Inc	44 shares of common stock	5,060	12,560
Eastman Chemical Co	69 shares of common stock	2,531	7,251
East West Bancorp Inc	59 shares of common stock	3,239	5,752
Eaton Corp PLC	77 shares of common stock	22,837	25,532
eBay Inc	256 shares of common stock	11,311	14,723
Ecolab Inc	49 shares of common stock	8,283	12,041
Elanco Animal Health Inc	571 shares of common stock	10,139	7,217
Electronic Arts Inc	17 shares of common stock	2,152	2,564
Eli Lilly & Co	40 shares of common stock	4,629	33,190
EMCOR Group INC	73 shares of common stock	23,758	32,563
Encompass Health Corp	126 shares of common stock	7,780	12,532
Enel SpA	2,366 shares of common stock	14,921	17,887
EnerSys	45 shares of common stock	4,744	4,359
Equifax Inc	96 shares of common stock	24,380	25,442
Equitable Holdings Inc	168 shares of common stock	7,215	7,617
ESCO Technologies Inc	24 shares of common stock	3,020	3,013
Etsy Inc	92 shares of common stock	5,704	4,732
Euronet Worldwide Inc	69 shares of common stock	7,485	6,794
Evercore Inc	245 shares of common stock	54,192	64,722
Everest Re Group Ltd	17 shares of common stock	1,377	6,045
Exelixis Inc	918 shares of common stock	20,736	30,478
Expeditors International of Washington Inc	111 shares of common stock	13,544	13,209
Exxon Mobil Corp	233 shares of common stock	15,277	27,210
F5 Inc	31 shares of common stock	5,675	7,250
FANUC Corp	1,262 shares of common stock	19,690	16,772
FedEx Corp	52 shares of common stock	9,538	14,240
Fifth Third Bancorp	212 shares of common stock	2,547	9,260
First Horizon Corp	483 shares of common stock	6,892	8,370
Flex Ltd	320 shares of common stock	5,673	11,094
Fluor Corp	190 shares of common stock	8,078	9,933
Ford Motor Co	892 shares of common stock	9,809	9,179
Fortinet Inc	192 shares of common stock	15,163	15,103
Fox Corp	288 shares of common stock	10,048	12,096
Freshpet Inc	19 shares of common stock	2,504	2,518
Frontdoor Inc	159 shares of common stock	7,532	7,901
Fujitsu Ltd	804 shares of common stock	12,899	14,995
GE Aerospace Com	159 shares of common stock	19,175	27,313
General Mills Inc	101 shares of common stock	7,579	6,870
General Motos Co	355 shares of common stock	13,015	18,020

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
G-III Apparel Group Ltd	116 shares of common stock	2,383	3,512
Gilead Sciences Inc	169 shares of common stock	11,264	15,011
Glaukos Corp	65 shares of common stock	6,573	8,596
Globe Life Inc	118 shares of common stock	9,914	12,461
Goodyear Tire & Rubber Co/The	166 shares of common stock	4,382	1,330
Goosehead Insurance Inc	47 shares of common stock	4,498	5,118
Grand Canyon Education Inc	86 shares of common stock	11,524	11,791
Graphic Packaging Holding Co	180 shares of common stock	4,374	5,087
GSK PLC	416 shares of common stock	15,104	15,292
Guidewire Software Inc	87 shares of common stock	10,691	16,205
GXO Logistics Inc	275 shares of common stock	13,796	16,448
Halliburton Co	251 shares of common stock	8,325	6,963
Hancock Whitney Corp	126 shares of common stock	4,942	6,562
Harley-Davidson Inc	123 shares of common stock	5,024	3,930
Hartford Financial Services Group Inc/The	117 shares of common stock	2,576	12,921
Hawkins Inc	9 shares of common stock	963	962
HCA Healthcare Inc	36 shares of common stock	2,392	12,915
HCI Group Inc	19 shares of common stock	2,163	2,153
HEICO Corp	128 shares of common stock	21,149	31,354
Heineken NV	125 shares of common stock	5,742	5,115
Hewlett Packard Enterprise Co	418 shares of common stock	4,576	8,147
HF Sinclair Corp	104 shares of common stock	4,438	4,015
Hillenbrand Inc	64 shares of common stock	2,526	1,763
Hilton Grand Vacations Inc	101 shares of common stock	4,248	3,725
HP Inc	404 shares of common stock	5,894	14,350
Huntington Ingalls Industries Inc	25 shares of common stock	4,503	4,624
Hyster-Yale Inc	14 shares of common stock	891	889
Incyte Corp	578 shares of common stock	33,067	42,841
Independent Bank Corp	62 shares of common stock	3,256	3,900
Infineon Technologies AG	443 shares of common stock	16,369	14,021
ING Groep NV	456 shares of common stock	2,366	7,729
Ingredion Inc	102 shares of common stock	10,639	13,542
Installed Building Products Inc	49 shares of common stock	5,417	10,628
International Business Machines Corp	57 shares of common stock	7,169	11,783

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Intuit Inc	51 shares of common stock	13,872	31,125
Intuitive Surgical Inc	72 shares of common stock	21,897	36,276
IQVIA Holdings Inc	98 shares of common stock	23,303	20,170
Iridium Communications Inc	130 shares of common stock	3,730	3,813
Jabil Inc	103 shares of common stock	5,943	12,678
Jackson Financial Inc	90 shares of common stock	6,667	8,996
Janus Henderson Group PLC	139 shares of common stock	4,470	5,742
Jazz Pharmaceuticals PLC	49 shares of common stock	6,766	5,391
Jefferies Financial Group Inc	149 shares of common stock	9,611	9,533
J & J Snack Foods Corp	21 shares of common stock	3,516	3,447
Johnson & Johnson	408 shares of common stock	59,672	65,223
Jones Lang LaSalle Inc	30 shares of common stock	4,854	8,129
JPMorgan Chase & Co	113 shares of common stock	18,941	25,077
Julius Baer Group Ltd	536 shares of common stock	5,702	6,518
Kering SA	985 shares of common stock	37,155	24,448
Kimberly-Clark Corp	198 shares of common stock	26,875	26,568
Kingfisher PLC	992 shares of common stock	6,000	7,500
Kirby Corp	79 shares of common stock	9,504	9,066
Kohl's Corp	94 shares of common stock	4,348	1,737
Koninklijke Philips NV	538 shares of common stock	9,120	14,096
Kraft Heinz Co/The	295 shares of common stock	9,735	9,871
Kroger Co/The	327 shares of common stock	7,520	18,237
Kyndryl Holdings Inc	166 shares of common stock	3,655	3,800
Lantheus Holdings Inc	42 shares of common stock	2,526	4,613
Legal & General Group PLC	520 shares of common stock	7,615	7,368
Leidos Holdings Inc	23 shares of common stock	3,370	4,213
Lennar Corp	55 shares of common stock	4,637	9,367
Liberty Media CORP-Liberty Live	58 shares of common stock	3,064	3,385
Lincoln National Corp	79 shares of common stock	1,946	2,745
Linde PLC	113 shares of common stock	28,703	51,545
Li Ning Co Ltd	42 shares of common stock	2,174	2,163
LivaNova PLC	159 shares of common stock	8,963	8,208
Lockheed Martin Corp	17 shares of common stock	5,619	9,283
LyondellBasell Industries NV	63 shares of common stock	4,954	5,472
ManpowerGroup Inc	53 shares of common stock	4,804	3,331
Maplebear Inc	58 shares of common stock	1,877	2,558
Marathon Oil Corp	302 shares of common stock	7,720	8,365
Marathon Petroleum Corp	103 shares of common stock	4,488	14,983
Marsh & McLennan COS INC	22 shares of common stock	4,815	4,801

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Masimo Corp	56 shares of common stock	7,582	8,065
MasTec Inc	62 shares of common stock	7,204	7,619
McKesson Corp	75 shares of common stock	14,859	37,544
MercadoLibre Inc	19 shares of common stock	25,995	38,706
Merck & Co Inc	203 shares of common stock	9,723	20,771
Merit Medical Systems Inc	74 shares of common stock	6,425	7,301
Meta Platfoms Inc	162 shares of common stock	59,895	91,948
MetLife Inc	219 shares of common stock	11,613	17,174
Mettler-Toledo International Inc	29 shares of common stock	23,119	37,461
MGIC Investment Corp	543 shares of common stock	10,840	13,597
Microsoft CORP	364 shares of common stock	55,003	147,911
Middleby Corp/The	25 shares of common stock	3,608	3,243
MKS Instruments Inc	81 shares of common stock	9,909	8,046
Molson Coors Beverage Co	199 shares of common stock	10,122	10,840
Monolithic Power Systems Inc	33 shares of common stock	15,477	25,057
Moody's Corp	90 shares of common stock	22,598	40,864
Mosaic Co/The	155 shares of common stock	5,420	4,148
Motorola Solutions Inc	58 shares of common stock	21,343	26,062
MSCI Inc	20 shares of common stock	11,260	11,424
M&T Bank Corp	38 shares of common stock	4,722	7,398
Mueller Industries Inc	132 shares of common stock	7,315	10,820
Murata Manufacturing Co Ltd	942 shares of common stock	7,603	8,243
Natera Inc	314 shares of common stock	30,498	37,981
National Fuel Gas Co	221 shares of common stock	12,814	13,377
National Grid PLC	34 shares of common stock	2,114	2,162
NatWest Group PLC	491 shares of common stock	2,682	4,694
NCR Atleos Corp	112 shares of common stock	2,573	2,932
NetApp Inc	146 shares of common stock	11,415	16,835
Netflix Inc	47 shares of common stock	18,118	35,533
Nexstar Media Group Inc	34 shares of common stock	6,165	5,981
Nintendo Co Ltd	199 shares of common stock	2,665	2,631
Nordstrom Inc	318 shares of common stock	7,441	7,190
NRG Energy Inc	417 shares of common stock	22,532	37,697
Nutanix Inc	91 shares of common stock	6,282	5,651
nVent Electric PLC	107 shares of common stock	6,624	7,979
NVIDIA Corp	1,332 shares of common stock	43,390	176,836
NVR Inc	2 shares of common stock	13,868	18,306
Onto Innovation Inc	50 shares of common stock	4,372	9,917

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Oracle CORP	348 shares of common stock	39,562	58,408
Organon & Co	110 shares of common stock	3,444	2,066
Oshkosh Corp	32 shares of common stock	3,058	3,272
Owens Corning	58 shares of common stock	3,742	10,254
Pacira BioSciences Inc	267 shares of common stock	5,944	4,432
Palantir Technologies	995 shares of common stock	27,701	41,352
Pegasystems Inc	58 shares of common stock	3,735	4,608
Penske Automotive Group Inc	48 shares of common stock	6,051	7,227
Pentair PLC	48 shares of common stock	4,000	4,758
PepsiCo Inc	129 shares of common stock	16,795	21,424
Pfizer Inc	487 shares of common stock	7,370	13,782
Phillips 66	76 shares of common stock	7,335	9,258
Phinia Inc	123 shares of common stock	4,528	5,729
Piper Sandler Cos	23 shares of common stock	3,086	6,524
Popular Inc	326 shares of common stock	31,102	29,089
Primo Water Corp	107 shares of common stock	2,449	2,807
Progressive Corp/The	20 shares of common stock	4,060	4,857
Prudential PLC	979 shares of common stock	22,169	16,232
PulteGroup PLC	117 shares of common stock	3,318	15,155
Pure Storage INC	102 shares of common stock	3,647	5,105
PVH Corp	66 shares of common stock	3,338	6,498
Qorvo Inc	79 shares of common stock	8,050	5,630
Qualcomm INC	126 shares of common stock	20,477	20,509
Radian Group Inc	177 shares of common stock	2,805	6,179
Ralph Lauren Corp	74 shares of common stock	12,960	14,647
Reckitt Benckiser Group PLC	1,886 shares of common stock	28,149	22,802
Reddit Inc	362 shares of common stock	21,970	43,187
Regions Financial Corp	567 shares of common stock	5,154	13,534
Reinsurance Group of America Inc	90 shares of common stock	17,072	18,997
Reliance Inc	54 shares of common stock	6,249	15,462
RELX PLC	212 shares of common stock	5,210	9,799
Renasas Electronics Corp	2,786 shares of common stock	23,945	18,889
REVOLUTION Medicines Inc	396 shares of common stock	17,142	21,186
Rhythm Pharmaceuticals Inc	81 shares of common stock	4,334	3,866
Roche Holding AG	537 shares of common stock	15,980	20,841

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Roku Inc	21 shares of common stock	1,337	1,346
Rolls-Royce Holdings PLC	5,371 shares of common stock	5,170	37,973
Roper Technologies Inc	54 shares of common stock	18,155	29,037
Royal Gold Inc	78 shares of common stock	11,068	11,393
RPM International Inc	156 shares of common stock	15,158	19,829
RWE AG	249 shares of common stock	8,253	8,048
RxSight Inc	100 shares of common stock	3,364	5,066
Ryder System Inc	88 shares of common stock	7,144	12,873
Salesforce Inc	161 shares of common stock	26,424	46,911
Sanofi SA	242 shares of common stock	11,861	12,797
SAP SE	237 shares of common stock	20,716	55,373
Scorpio Tankers Inc	338 shares of common stock	23,461	19,695
Scotts Miracle-Gro Co/The	67 shares of common stock	5,839	5,828
Sensient Technologies Corp	38 shares of common stock	2,850	2,868
SentinelOne Inc	302 shares of common stock	8,018	7,789
Seven & i Holdings Co Ltd	675 shares of common stock	8,531	9,686
Shell PLC	114 shares of common stock	6,947	7,701
Shift4 Payments Inc	52 shares of common stock	3,768	4,703
Shinhan Financial Group Co Ltd	94 shares of common stock	4,142	3,555
Skechers USA Inc	84 shares of common stock	4,109	5,163
Skyworks Solutions Inc	49 shares of common stock	5,124	4,291
SMC Corp	469 shares of common stock	10,724	10,046
Smith & Nephew PLC	10 shares of common stock	293	251
Smurfit WestRock PLC	121 shares of common stock	5,587	6,232
Snap-on Inc	31 shares of common stock	5,521	10,234
Sodexo SA	195 shares of common stock	3,337	3,397
Spectrum Brands Holdings Inc	31 shares of common stock	2,421	2,778
Spotify Technology SA	194 shares of common stock	33,498	74,709
Sprouts Farmers Market Inc	129 shares of common stock	3,328	16,567
Standard Chartered PLC	414 shares of common stock	8,312	9,712
State Street Corp	221 shares of common stock	15,062	20,509
Steel Dynamics Inc	101 shares of common stock	2,935	13,181
Stryker CORP	93 shares of common stock	31,998	33,134
Sylvamo Corp	61 shares of common stock	2,740	5,186
Synchrony Financial	352 shares of common stock	13,804	19,409
Takeda Pharmaceutical Co Ltd	586 shares of common stock	10,039	8,169

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Talen Energy Corporation	19 shares of common stock	3,576	3,446
Target Corp	137 shares of common stock	20,327	20,555
TechnipFMC Ltd	1,004 shares of common stock	28,284	26,797
Teekay Tankers Ltd (BM) Com USD0.01 CI A	202 shares of common stock	7,606	9,631
Tencent Holdings Ltd	216 shares of common stock	8,996	11,277
Tenet Healthcare Corp	41 shares of common stock	5,157	6,356
Tesla Inc	84 shares of common stock	21,804	20,987
Textron Inc	146 shares of common stock	9,683	11,741
TJX Cos Inc/The	3 shares of common stock	341	339
Toast Inc	413 shares of common stock	11,787	12,402
Toll Brothers Inc	18 shares of common stock	1,060	2,636
Toro Co/The	136 shares of common stock	11,366	10,945
Trade Desk Inc/The	247 shares of common stock	22,910	29,692
TransDigm Group Inc	49 shares of common stock	24,553	63,813
Travelers Cos Inc/The	80 shares of common stock	16,881	19,675
Travel Plus Leisure Co	388 shares of common stock	17,890	18,550
Trinity Industries Inc	137 shares of common stock	4,478	4,696
Truist Financial Corp	113 shares of common stock	5,678	4,865
Twilio Inc	139 shares of common stock	9,988	11,210
Uber Technologies Inc	431 shares of common stock	20,080	31,054
UGI Corp	189 shares of common stock	7,134	4,519
Ultragenyx Pharmaceutical Inc	99 shares of common stock	5,348	5,048
UMB Financial Corp	20 shares of common stock	1,255	2,195
UniCredit SpA	675 shares of common stock	2,385	14,931
Unilever PLC	264 shares of common stock	16,960	16,080
United Airlines Holdings Inc	98 shares of common stock	4,904	7,669
United Overseas Bank Ltd	170 shares of common stock	7,259	8,265
United Therapeutics Corp	30 shares of common stock	7,305	11,219
Universal Health Services Inc	68 shares of common stock	11,776	13,893
Unum Group	104 shares of common stock	1,627	6,675
US Foods Holding Corp	195 shares of common stock	10,511	12,022
Valero Energy Corp	357 shares of common stock	26,145	46,324
Valvoline Inc	72 shares of common stock	3,290	2,900
Vaxcyte Inc	25 shares of common stock	2,861	2,659
Veeva Systems Inc	24 shares of common stock	4,592	5,012
Veralto Corp	225 shares of common stock	18,428	22,993

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Verizon Communications Inc	602 shares of common stock	29,238	25,362
Viatis Inc	339 shares of common stock	2,935	3,932
Visa INC	166 shares of common stock	4,380	48,115
Vistra Corp	141 shares of common stock	3,241	17,619
Voya Financial Inc	84 shares of common stock	3,352	6,745
Walt Disney Co/The	309 shares of common stock	28,230	29,726
Wells Fargo & Co	365 shares of common stock	13,802	23,696
Western Alliance Bancorp	40 shares of common stock	2,465	3,328
Western Union Co/The	125 shares of common stock	1,545	1,345
Whirlpool Corp	46 shares of common stock	3,791	4,761
Williams-Sonoma Inc	37 shares of common stock	5,271	4,963
Willis Towers Watson PLC	118 shares of common stock	31,601	35,658
Wix.com Ltd	290 shares of common stock	35,693	48,465
Woodward Inc	15 shares of common stock	2,476	2,461
World Kinect Corp	206 shares of common stock	6,357	5,387
WW Grainger Inc	11 shares of common stock	10,453	12,202
Xerox Holdings Corp	133 shares of common stock	2,692	1,087
Yelp Inc	190 shares of common stock	5,698	6,487
Zebra Technologies Corp	35 shares of common stock	13,383	13,369
Zillow Group Inc	115 shares of common stock	5,268	6,676
Zions Bancorp NA	138 shares of common stock	6,503	7,184
Zoetis INC	69 shares of common stock	12,358	12,336
Zoom Communications Inc	280 shares of common stock	17,759	20,927
		<u>\$ 4,784,616</u>	<u>\$ 6,654,734</u>
Total Common Equity Securities			

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations:			
United States Treasury Note/Bond	1.250%, due 08/15/2031, Par \$13,000	\$ 12,679	\$ 10,735
United States Treasury Note/Bond	1.375%, due 08/15/2050, Par \$30,000	27,512	15,518
United States Treasury Note/Bond	1.625% due 02/15/2026, Par \$341,000	319,020	329,863
United States Treasury Note/Bond	1.625% due 11/15/2050, Par \$28,000	25,097	15,476
United States Treasury Note/Bond	1.875% due 2/15/2051, Par \$13,000	11,549	7,660
United States Treasury Note/Bond	2.125% due 5/15/2025, Par \$294,000	288,682	290,378
United States Treasury Note/Bond	2.375% due 2/15/2042, Par \$17,000	15,721	12,524
United States Treasury Note/Bond	2.375% due 05/15/2027, Par \$94,000	90,372	90,038
United States Treasury Note/Bond	2.875% due 5/15/2032, Par \$11,000	10,845	10,032
United States Treasury Note/Bond	2.875% due 11/15/2046, Par \$28,000	29,381	21,210
United States Treasury Note/Bond	3.000% due 02/15/2048, Par \$13,000	14,202	9,977
United States Treasury Note/Bond	3.000% due 07/15/2025, Par \$21,000	20,728	20,813
United States Treasury Note/Bond	3.000% due 05/15/2045, Par \$28,000	30,395	21,978
United States Treasury Note/Bond	3.375% due 05/15/2033, Par \$21,000	20,419	19,671
United States Treasury Note/Bond	3.500% due 02/15/2033, Par \$11,000	10,564	10,420
United States Treasury Note/Bond	3.625% due 02/15/2053, Par \$7,000	6,723	6,008
United States Treasury Note/Bond	3.625% due 08/31/2029, Par \$5,000	5,030	4,886
United States Treasury Note/Bond	3.875% due 08/15/2033, Par \$12,000	11,285	11,652
United States Treasury Note/Bond	3.875% due 08/15/2034, Par \$3,000	2,974	2,902
United States Treasury Note/Bond	3.875% due 02/15/2043, Par \$17,000	16,425	15,545
United States Treasury Note/Bond	4.125% due 08/15/2053, Par \$11,000	10,543	10,337
United States Treasury Note/Bond	4.125% due 11/15/2032, Par \$9,000	9,439	8,932
United States Treasury Note/Bond	4.125% due 03/31/2029, Par \$11,000	10,723	10,982
United States Treasury Note/Bond	4.250% due 08/15/2054, Par \$6,000	6,196	5,774
United States Treasury Note/Bond	4.250% due 02/15/2054, Par \$8,000	7,608	7,690
United States Treasury Note/Bond	4.250% due 11/15/2040, Par \$3,000	3,911	2,929
United States Treasury Note/Bond	4.250% due 02/28/2029, Par \$13,000	13,063	13,046

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations (continued):			
United States Treasury Note/Bond	4.000% due 01/31/2029, Par \$5,000	4,972	4,968
United States Treasury Note/Bond	4.000% due 07/31/2029, Par \$13,000	13,209	12,913
United States Treasury Note/Bond	4.375% due 05/15/2034, Par \$11,000	11,174	11,077
United States Treasury Note/Bond	4.375% due 05/15/2041, Par \$8,000	10,613	7,916
United States Treasury Note/Bond	4.500% due 11/15/2033, Par \$12,000	12,207	12,200
United States Treasury Note/Bond	4.500% due 05/31/2029, Par \$4,000	4,014	4,057
United States Treasury Note/Bond	5.250% due 02/15/2029, Par \$10,500	13,423	10,989
United States Treasury Note/Bond	0.625% due 11/30/2027, Par \$244,000	213,143	219,371
Fannie Mae Pool FN 890696	3.000%, due 09/01/2030, Par \$1,868	1,958	1,804
Fannie Mae Pool FN 995959	5.500%, due 06/01/2039, Par \$2,450	2,688	2,470
Fannie Mae Pool FN AB4115	4.000%, due 12/01/2041, Par \$2,114	2,258	2,013
Fannie Mae Pool FN AB5460	3.000%, due 06/01/2042, Par \$5,007	5,176	4,467
Fannie Mae Pool FN AB5890	3.000%, due 08/01/2027, Par \$1,897	1,944	1,859
Fannie Mae Pool FN AE0825	6.000%, due 10/01/2039, Par \$1,423	1,569	1,476
Fannie Mae Pool FN AL0145	4.500%, due 08/01/2040, Par \$1,487	1,602	1,454
Fannie Mae Pool FN AL9672	4.000%, due 12/01/2045, Par \$3,382	3,589	3,199
Fannie Mae Pool FN AS0331	3.000%, due 08/01/2043, Par \$5,016	4,923	4,470
Fannie Mae Pool FN AS1586	4.500%, due 01/01/2044, Par \$1,934	2,070	1,875
Fannie Mae Pool FN AS6405	4.000%, due 12/01/2045, Par \$2,119	2,227	1,993
Fannie Mae Pool FN AS7104	3.500%, due 05/01/2046, Par \$4,021	4,027	3,656
Fannie Mae Pool FN AU4279	3.000%, due 09/01/2043, Par \$5,340	5,456	4,759
Fannie Mae Pool FN AX2532	3.500%, due 11/01/2044, Par \$4,955	5,245	4,544
Fannie Mae Pool FN BM1278	3.000%, due 05/01/2032, Par \$5,518	5,670	5,275
Fannie Mae Pool FN BM3570	4.500%, due 03/01/2046, Par \$4,563	4,816	4,463
Fannie Mae Pool FN BP6618	2.500%, due 08/01/2050, Par \$4,244	4,462	3,550
Fannie Mae Pool FN BP6715	2.000%, due 09/01/2050, Par \$4,230	4,370	3,382
Fannie Mae Pool FN MA1167	2.500%, due 09/01/2027, Par \$1,851	1,927	1,803

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations (continued):			
Fannie Mae Pool FN MA3962	4.000%, due 03/01/2050, Par \$2,402	2,563	2,245
Fannie Mae Pool FN MA4210	2.500%, due 12/01/2050, Par \$6,905	7,284	5,764
Fannie Mae Pool FN MA4355	2.000%, due 06/01/2051, Par \$9,542	9,675	7,612
Fannie Mae Pool FN MA4378	2.000%, due 07/01/2051, Par \$9,649	9,733	7,688
Fannie Mae Pool FN MA4547	2.000%, due 02/01/2052, Par \$6,929	5,555	5,499
Fannie Mae Pool FN MA4562	2.000%, due 03/01/2052, Par \$12,187	9,443	9,681
Fannie Mae Pool FN MA4580	3.500%, due 04/01/2052, Par \$9,884	10,105	8,845
Fannie Mae Pool FN MA4598	2.500%, due 05/01/2052, Par \$13,169	11,603	10,910
Fannie Mae Pool FN MA4782	3.500%, due 10/01/2052, Par \$9,951	9,101	8,902
Fannie Mae Pool FN MA5038	5.000%, due 06/01/2053, Par \$11,857	11,711	11,531
Federal National Mortgage Association	6.625% due 11/15/2030, Par \$23,000	31,826	25,809
Freddie Mac Gold Pool FG C09055	4.000% due 12/01/2043, Par \$1,859	1,930	1,762
Freddie Mac Gold Pool FG G04951	5.000% due 11/01/2038, Par \$2,600	2,817	2,611
Freddie Mac Gold Pool FG G06385	5.500% due 08/01/2040, Par \$1,035	1,130	1,044
Freddie Mac Gold Pool FG G06778	4.500% due 12/01/2037, Par \$2,437	2,615	2,379
Freddie Mac Gold Pool FG G08477	3.500% due 02/01/2042, Par \$3,414	3,415	3,146
Freddie Mac Gold Pool FG G08545	3.500% due 09/01/2043, Par \$2,535	2,548	2,330
Freddie Mac Gold Pool FG G08551	4.000% due 10/01/2043, Par \$1,352	1,409	1,283
Freddie Mac Gold Pool FG G08606	4.000%, due 09/01/2044, Par \$1,146	1,204	1,079
Freddie Mac Gold Pool FG G60393	3.500%, due 01/01/2046, Par \$5,797	5,976	5,293
Freddie Mac Gold Pool FG Q21661	3.500%, due 09/01/2043, Par \$4,895	4,865	4,499
Freddie Mac Gold Pool FG Q51284	3.500%, due 11/01/2047, Par \$6,206	6,388	5,635
Freddie Mac Gold Pool FG SD8151	2.500%, due 06/01/2051, Par \$8,084	8,367	6,758
Freddie Mac Gold Pool FG SD8183	2.500%, due 12/01/2051, Par \$10,579	10,843	8,797
Freddie Mac Gold Pool FG SD8236	3.500%, due 08/01/2052, Par \$10,683	9,720	9,556
Ginnie Mae II Pool G2 MA2304	4.000%, due 10/20/2044, Par \$1,822	2,007	1,790
Ginnie Mae II Pool G2 MA8098	3.000%, due 06/20/2052, Par \$12,659	11,556	11,102
Total U.S. Treasury and Government Obligations		<u>\$ 1,575,207</u>	<u>\$ 1,502,529</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Corporate and Foreign Bonds:			
AbbVie Inc.	3.200%, due 05/14/2026, Par \$43,000	\$ 41,955	\$ 42,181
AbbVie Inc.	3.600%, due 05/14/2025, Par \$12,000	12,412	11,928
Ally Financial Inc	4.750%, due 06/09/2027, Par \$12,000	11,878	11,919
Alphabet Inc.	1.998%, due 08/15/2026, Par \$48,000	44,743	46,098
Altria Group Inc	4.400%, due 02/14/2026, Par \$9,000	8,954	8,953
Amazon.com Inc	3.150%, due 08/22/2027, Par \$5,000	4,799	4,839
Amazon.com Inc	3.800%, due 12/05/2024, Par \$6,000	5,924	5,994
Amazon.com Inc	3.875%, due 08/22/2037, Par \$12,000	13,744	10,776
American Express Co	1.650%, due 11/04/2026, Par \$13,000	13,064	12,269
American Express Co	2.550%, due 03/04/2027, Par \$49,000	45,408	46,782
Anheuser-Busch InBev Finance Inc	4.700%, due 02/01/2036, Par \$11,000	12,062	10,605
AT&T Inc	4.350%, due 03/01/2029, Par \$14,000	15,868	13,807
Bank of America Corp Variable	2.015%, due 02/13/2026, Par \$14,000	14,369	13,872
Bank of America Corp Variable	2.087%, due 06/14/2029, Par \$11,000	10,841	9,978
Broadcom Corp / Broadcom Cayman Finance Ltd	3.875%, due 01/15/2027, Par \$11,000	10,516	10,820
Capital One Financial Corp	3.750%, due 03/09/2027, Par \$12,000	11,218	11,726
Capital One Financial Corp Variable	1.878%, due 11/02/2027, Par \$50,000	45,630	47,138
Comcast Corp	3.150%, due 03/01/2026, Par \$148,000	142,525	145,331
Comcast Corp	4.250%, due 10/15/2030, Par \$12,000	13,963	11,669
CSX Corp	2.600%, due 11/01/2026, Par \$12,000	11,897	11,573
CVS Health Corp	4.300%, due 03/25/2028, Par \$6,000	6,667	5,848
DH Europe Finance II Sarl	2.200%, due 11/15/2024, Par \$13,000	13,191	12,984
Elevance Health Inc	4.101%, due 03/01/2028, Par \$12,000	12,997	11,769
Energy Transfer LP	4.050%, due 03/15/2025, Par \$12,000	12,582	11,951
Entergy Corp	0.900%, due 09/15/2025, Par \$13,000	12,981	12,557
Enterprise Products Operating LLC	3.750%, due 02/15/2025, Par \$13,000	12,882	12,954
Exxon Mobil Corp	2.992%, due 03/19/2025, Par \$13,000	13,788	12,914
Exxon Mobil Corp	3.043%, due 03/01/2026, Par \$47,000	44,901	46,158
Freddie Mac Multifamily Structured Pass Through Certificates	Variable, 07/25/2028, Par \$11,000	12,550	10,769
General Mills Inc	4.000%, due 04/17/2025, Par \$12,000	13,022	11,952
General Motors Financial Co Inc	1.250%, due 01/08/2026, Par \$49,000	45,325	46,951
General Motors Financial Co Inc	4.350%, due 01/17/2027, Par \$12,000	12,327	11,873
Gilead Sciences Inc	3.500%, due 02/01/2025, Par \$18,000	17,875	17,934
Goldman Sachs Group Inc	3.500%, due 01/23/2025, Par \$151,000	150,642	150,504
Home Depot Inc	2.875%, due 04/15/2027, Par \$81,000	78,461	78,222
Honda Motor Co Ltd	2.534%, due 03/10/2027, Par \$6,000	5,939	5,740

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Corporate and Foreign Bonds (continued):			
Humana INC	5.375%, due 04/15/2031, Par \$12,000	11,872	12,044
Intel Corp	2.450%, due 11/15/2029, Par \$13,000	13,345	11,440
John Deere Capital Corp	4.750%, due 01/20/2028, Par \$4,000	4,075	4,035
JPMorgan Chase & Co	3.125%, due 01/23/2025, Par \$47,000	46,797	46,819
JPMorgan Chase & Co Variable	1.953%, due 02/04/2032, Par \$10,000	8,240	8,365
Kinder Morgan Inc	5.000%, due 02/01/2029, Par \$11,000	10,977	11,011
Lockhead Martin Corp	5.100%, due 11/15/2027, Par \$50,000	51,425	50,883
Mastercard Inc	2.950%, due 11/21/2026, Par \$28,000	26,804	27,242
MetLife Inc	5.375%, due 07/15/2033, Par \$12,000	11,595	12,333
Microsoft Corp	3.300%, due 02/06/2027, Par \$47,000	45,609	46,061
Mondelez International Inc	2.750%, due 04/13/2030, Par \$6,000	6,332	5,425
Morgan Stanley Variable	4.679%, due 07/17/2026, Par \$12,000	12,077	11,963
NextEra Energy Capital Holdings Inc	2.250%, due 06/01/2030, Par \$13,000	13,264	11,318
NiSource Inc.	0.950%, due 08/15/2025, Par \$13,000	13,019	12,600
NVIDIA Corp	2.850%, due 04/01/2030, Par \$12,000	12,667	11,059
Oracle Corp	2.950%, due 05/15/2025, Par \$12,000	12,473	11,874
PepsiCo Inc	2.375%, due 10/06/2026, Par \$147,000	138,330	141,792
Philip Morris International Inc	5.125%, due 02/15/2030, Par \$11,000	11,083	11,135
QUALCOMM Inc	3.450%, due 05/20/2025, Par \$2,000	1,981	1,987
Royal Bank of Canada	3.625%, due 05/04/2027, Par \$12,000	11,988	11,741
Shell International Finance BV	3.250%, due 05/11/2025, Par \$151,000	149,939	149,838
Shell International Finance BV	6.375%, due 12/15/2038, Par \$8,000	11,304	8,909
Simon Property Group LP	3.500%, due 09/01/2025, Par \$13,000	14,196	12,873
Starbucks Corp	3.800%, due 08/15/2025, Par \$11,000	12,082	10,924
Target Corp	1.950%, due 01/15/2027, Par \$4,000	3,758	3,800
Toronto-Dominion Bank	1.250%, due 09/10/2026, Par \$15,000	14,758	14,109
Toyota Motor Credit Corp	3.050%, due 03/22/2027, Par \$10,000	9,731	9,699
Truist Financial Corp Variable	4.916%, due 07/28/2033, Par \$10,000	9,808	9,538
UnitedHealth Group Inc	5.800%, due 03/15/2036, Par \$10,000	13,166	10,561
Virginia Electric & Power Co	3.150%, due 01/15/2026, Par \$12,000	12,399	11,798
Walmart Inc	3.550%, due 06/26/2025, Par \$65,000	65,646	64,608
Walt Disney Co	3.700%, due 10/15/2025, Par \$123,000	121,401	122,143
Wells Fargo & Co	3.000%, due 02/19/2025, Par \$59,000	57,819	58,643
Wells Fargo & Co Variable	2.879%, due 10/30/2030, Par \$5,000	4,657	4,533
Westpac Banking Corp	2.350%, due 02/19/2025, Par \$ 11,000	11,655	10,920
Total Corporate and Foreign Bonds		<u>\$ 1,934,172</u>	<u>\$ 1,913,361</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Mutual Funds:			
American Tower Corp	236 shares	\$ 44,150	\$ 50,395
Annaly Capital Management Inc	84 shares	3,134	1,597
Camden Property Trust	158 shares	19,497	18,295
COPT Defense Properties	167 shares	5,016	5,377
Empire State Realty Trust Inc	274 shares	2,993	2,904
Franklin BSP Realty Trust Inc	201 shares	3,030	2,615
Host Hotels & Resorts Inc	405 shares	7,600	6,982
Innovative Industrial Properties Inc	38 shares	4,558	4,909
National Health Investors Inc	30 shares	2,476	2,300
Omega Healthcare Investors Inc	154 shares	4,718	6,540
Public Storage	25 shares	8,960	8,227
Service Properties Trust	136 shares	3,288	435
Simon Property Group Inc	91 shares	15,410	15,390
Starwood Property Trust Inc	163 shares	3,369	3,218
Tanger Factory Outlet Centers Inc	150 shares	4,695	4,985
Vornado Realty Trust	198 shares	7,448	8,199
		<u>140,342</u>	<u>142,368</u>
Total Mutual Funds		<u>\$ 140,342</u>	<u>\$ 142,368</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Money Market Funds:			
Insured Deposit Cash	13,0361 shares	\$ 130,361	\$ 130,361
Government II Fund (TCGXX)	7,167 shares	<u>7,167</u>	<u>7,167</u>
Total Money Market Funds		<u>\$ 137,528</u>	<u>\$ 137,528</u>
Total assets held		<u>\$ 8,571,865</u>	<u>\$ 10,350,520</u>

The above information has been certified by SEI Private Trust Company, the custodian, as complete and accurate.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
 Bank of Charles Town Defined Benefit Retirement Plan
 EIN: 55-0118850 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data as of November 1, 2023

Number of Participants

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		2								
40-44		2	1							
45-49			1							
50-54		1		2	1					
55-59		1	2	1		1	1			
60-64			1		1	2				
65-69	1		1							
70+			1							

N-23

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates	Based on segment rates with a four-month lookback (as of July 2023), each adjusted as needed to fall within the 25-year average interest rate corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of July 2023), without regard to interest rate stabilization
1st Segment Rate	3.22%
2nd Segment Rate	4.22%
3rd Segment Rate	4.34%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	2023 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$265,000 and the 401(a)(17) compensation limit of \$330,000.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2021 Plan Year	4.56%
2022 Plan Year	4.53%
2023 Plan Year	5.82%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	Actual general administrative expenses paid by the trust in the previous year. General administrative expenses include trustee, investment, and actuarial fees.
Actuarial Method	Standard unit credit cost method
Valuation Date	November 1, 2023

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
 Bank of Charles Town Defined Benefit Retirement Plan
 EIN: 55-0118850 PN: 001

Table 1

Retirement Rates

Age	Rate
60	10.00%
61	5.00%
62	30.00%
63	15.00%
64	15.00%
65+	100.00%

Table 2

Withdrawal Rates

Age	Male	Female
25	8.50%	13.85%
30	6.75%	9.90%
35	5.25%	6.40%
40	3.85%	4.50%
45	3.05%	3.75%
50	2.30%	3.00%
55	1.20%	1.80%
60	0.00%	0.00%
65	0.00%	0.00%

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2023

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	12/01/1948
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BANK OF CHARLES TOWN P.O. BOX 906 CHARLES TOWN WV 25414-0906		2b Employer Identification Number (EIN)	55-0118850
		2c Plan Sponsor's telephone number	304-728-2456
		2d Business code (see instructions)	522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Alice P. Frazier</i>	8-10-2025	ALICE P. FRAZIER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)
v. 2300728

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name			
c Plan Name		4d PN	
5 Total number of participants at the beginning of the plan year		5	117
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	23
a(2) Total number of active participants at the end of the plan year		6a(2)	21
b Retired or separated participants receiving benefits		6b	59
c Other retired or separated participants entitled to future benefits		6c	33
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	113
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....		6e	4
f Total. Add lines 6d and 6e		6f	117
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item).....		6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor
(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor		
(4) <input type="checkbox"/> General assets of the sponsor			

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 <hr/> 2023 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BANK OF CHARLES TOWN DEFINED BENEFIT PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BANK OF CHARLES TOWN	D Employer Identification Number (EIN) 55-0118850	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>11</u> Day <u>01</u> Year <u>2023</u>		
2 Assets:			
a Market value.....	2a		8,950,321
b Actuarial value.....	2b		9,397,973
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	58	5,339,395	5,339,395
b For terminated vested participants.....	36	994,160	994,160
c For active participants.....	23	1,160,924	1,209,333
d Total.....	117	7,494,479	7,542,888
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5		5.18%
6 Target normal cost			
a Present value of current plan year accruals.....	6a		0
b Expected plan-related expenses.....	6b		136,841
c Target normal cost.....	6c		136,841

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary	<u>6/30/2025</u> Date 2305257 Most recent enrollment number 614-825-9424 Telephone number (including area code)
	LORI A. DEVORE Type or print name of actuary AON CONSULTING, INC. Firm name 8940 LYRA DRIVE, SUITE 250 COLUMBUS OH 43240 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	2,212,163
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	145,512
9	Amount remaining (line 7 minus line 8).....	0	2,066,651
10	Interest on line 9 using prior year's actual return of <u>6.31%</u>	0	130,406
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	2,197,057

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	95.46 %
15	Adjusted funding target attainment percentage.....	15	124.59 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	98.22 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls						
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ▶			18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age.....				22 63
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	136,841	
b Excess assets, if applicable, but not greater than line 31a.....	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	341,972		33,472
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	170,313	
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement.....			170,313
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
 Bank of Charles Town Defined Benefit Retirement Plan
 EIN: 55-0118850 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
60	10.00%	1.0000	6.00
61	5.00%	0.9000	2.75
62	30.00%	0.8550	15.90
63	15.00%	0.5985	5.66
64	15.00%	0.5087	4.88
65	100.00%	0.4324	28.11
Weighted Average			63.30

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates	Based on segment rates with a four-month lookback (as of July 2023), each adjusted as needed to fall within the 25-year average interest rate corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.00%
3rd Segment Rate	5.74%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of July 2023), without regard to interest rate stabilization
1st Segment Rate	3.22%
2nd Segment Rate	4.22%
3rd Segment Rate	4.34%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
Mortality Rates	
Healthy and Disabled	2023 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$265,000 and the 401(a)(17) compensation limit of \$330,000.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2021 Plan Year	4.56%
2022 Plan Year	4.53%
2023 Plan Year	5.82%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	Actual general administrative expenses paid by the trust in the previous year. General administrative expenses include trustee, investment, and actuarial fees.
Actuarial Method	Standard unit credit cost method
Valuation Date	November 1, 2023

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Table 1

Retirement Rates

Age	Rate
60	10.00%
61	5.00%
62	30.00%
63	15.00%
64	15.00%
65+	100.00%

Table 2

Withdrawal Rates

Age	Male	Female
25	8.50%	13.85%
30	6.75%	9.90%
35	5.25%	6.40%
40	3.85%	4.50%
45	3.05%	3.75%
50	2.30%	3.00%
55	1.20%	1.80%
60	0.00%	0.00%
65	0.00%	0.00%

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, Part V – Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

General Information

Original Effective Date:	12/01/1948
Effective Date of Last Amendment:	November 1, 2015
Plan Year:	November 1 to October 31
Employer Fiscal Year:	January 1 to December 31
Employer ID Number:	55-0118850
Plan Administrator's ID Number:	55-0118850
Plan Number:	001
Plan Administrator:	Pension Plan Committee

Eligibility

Age 21 and one year of Service. No new participants may enter the plan after October 31, 2009.

Service

Service shall equal total plan years of service with the Employer. A year of Service is credited for each year in which an employee works 1,000 hours. A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the Employer in such year. Service will not be interrupted by a leave of absence granted by the Employer, including maternity or paternity leave.

Normal Retirement Date

First day of the month following attainment of age 65.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for the individual's lifetime based on Service to Normal Retirement Date is based on one of the benefit formulas outlined below:

1.5% of the first \$9,600 of Average Final Compensation plus 2.0% of Average Final Compensation in excess of \$9,600 multiplied by the number of years of credited service, not to exceed 25. Benefits were frozen effective October 31, 2009.

Delayed Retirement

At actual retirement, his Accrued Benefit as of his Delayed Retirement date, based on his creditable service and Average Final Compensation at that date.

Average Final Compensation

Average Final Compensation is equal to the average of the five consecutive full calendar years of Service, which will give the highest average.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated under the Normal Retirement Benefit above, using Average Final Compensation and Service as of the date of determination, multiplied by the service ratio. The vesting schedule for Accrued Benefits is a five-year cliff.

Early Retirement Benefits

For retirement between age 60 and normal retirement age, the participant's Accrued Benefit is reduced by four percent per year with no reduction for commencement of benefits after age 62 with 30 or more years of Service.

Disability Retirement Benefits

A participant who has completed ten years of Service and is determined to be disabled before his Normal Retirement Date may retire and receive a Disability Retirement Benefit calculated as his Accrued Benefit on date of disability.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Death Benefit

In the case of a participant who dies on or before the earlier of age 60 or age 55 and completion of 15 years of Service, the survivor benefit shall be an amount computed as if the Participant had separated from service on the date of his death, survived to his early retirement date, had commenced receiving payment of a joint and survivor annuity, then died on the day after his early retirement date.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

The above description is a summary only; for additional details, refer to the plan document.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, line 24 – Change in Actuarial Assumptions

The funding valuation reflects the following assumption change which was made to better anticipate future experience:

A change in the expected return on assets assumption from 4.53% to 5.82% beginning with the 2023 plan year.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
 Bank of Charles Town Defined Benefit Retirement Plan
 EIN: 55-0118850 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data
 as of November 1, 2023

Number of Participants

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39		2								
40-44		2	1							
45-49			1							
50-54		1		2	1					
55-59		1	2	1		1	1			
60-64			1		1	2				
65-69	1		1							
70+			1							

N-23

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 308,982	November 1, 2021	13	\$ 31,261
Shortfall	\$ (182,510)	November 1, 2022	14	\$ (17,525)
Shortfall	\$ 215,500	November 1, 2023	15	\$ 19,736

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
 Bank of Charles Town Defined Benefit Retirement Plan
 EIN: 55-0118850 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
60	10.00%	1.0000	6.00
61	5.00%	0.9000	2.75
62	30.00%	0.8550	15.90
63	15.00%	0.5985	5.66
64	15.00%	0.5087	4.88
65	100.00%	0.4324	28.11
Weighted Average			63.30

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

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Plan Number:	001
Plan Administrator:	Pension Plan Committee

Eligibility

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Service

Service shall equal total plan years of service with the Employer. A year of Service is credited for each year in which an employee works 1,000 hours. A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the Employer in such year. Service will not be interrupted by a leave of absence granted by the Employer, including maternity or paternity leave.

Normal Retirement Date

First day of the month following attainment of age 65.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for the individual's lifetime based on Service to Normal Retirement Date is based on one of the benefit formulas outlined below:

1.5% of the first \$9,600 of Average Final Compensation plus 2.0% of Average Final Compensation in excess of \$9,600 multiplied by the number of years of credited service, not to exceed 25. Benefits were frozen effective October 31, 2009.

Delayed Retirement

At actual retirement, his Accrued Benefit as of his Delayed Retirement date, based on his creditable service and Average Final Compensation at that date.

Average Final Compensation

Average Final Compensation is equal to the average of the five consecutive full calendar years of Service, which will give the highest average.

Accrued Benefit

The Accrued Benefit at any time prior to a participant's Normal Retirement Date shall be the benefit as calculated under the Normal Retirement Benefit above, using Average Final Compensation and Service as of the date of determination, multiplied by the service ratio. The vesting schedule for Accrued Benefits is a five-year cliff.

Early Retirement Benefits

For retirement between age 60 and normal retirement age, the participant's Accrued Benefit is reduced by four percent per year with no reduction for commencement of benefits after age 62 with 30 or more years of Service.

Disability Retirement Benefits

A participant who has completed ten years of Service and is determined to be disabled before his Normal Retirement Date may retire and receive a Disability Retirement Benefit calculated as his Accrued Benefit on date of disability.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Death Benefit

In the case of a participant who dies on or before the earlier of age 60 or age 55 and completion of 15 years of Service, the survivor benefit shall be an amount computed as if the Participant had separated from service on the date of his death, survived to his early retirement date, had commenced receiving payment of a joint and survivor annuity, then died on the day after his early retirement date.

In the case of a participant who dies after his early retirement date, such survivor benefit shall be an amount computed as if such participant had begun receiving a joint and survivor annuity on the day before his death.

The above description is a summary only; for additional details, refer to the plan document.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities:			
3M Co	31 shares of common stock	\$ 3,880	\$ 3,983
Abbot Laboratories	111 shares of common stock	12,531	12,584
ACI Worldwide Inc	140 shares of common stock	5,189	6,888
Acuity Brands Inc	115 shares of common stock	27,496	34,579
Adobe Inc	65 shares of common stock	17,088	31,075
Aena SME SA	218 shares of common stock	3,627	4,850
Affiliated Managers Group Inc	67 shares of common stock	10,974	12,991
Aflac Inc.	103 shares of common stock	2,501	10,793
AGCO Corp	93 shares of common stock	6,569	9,485
Air Liquide SA	220 shares of common stock	5,558	7,874
Akero Therapeutics Inc	108 shares of common stock	3,364	3,330
Akzo Nobel NV	930 shares of common stock	21,198	20,079
Allegion PLC	179 shares of common stock	24,369	24,994
Allianz SE	191 shares of common stock	4,170	5,997
Allison Transmission Holdings Inc	136 shares of common stock	5,947	14,533
Allstate Corp/The	19 shares of common stock	3,228	3,544
Ally Financial, Inc.	158 shares of common stock	4,027	5,538
Alphabet Inc.	194 shares of common stock	4,194	33,502
Alphabet Inc.	298 shares of common stock	37,384	50,991
Alstom SA	15,064 shares of common stock	30,630	32,538
Altria Group Inc.	614 shares of common stock	30,154	33,438
Amadeus IT Group SA	97 shares of common stock	4,392	7,020
Amazon.com Inc.	538 shares of common stock	26,878	100,283
Amdocs Ltd	69 shares of common stock	4,203	6,054
Ameren Corp	45 shares of common stock	4,004	3,920
American Airlines Group Inc.	79 shares of common stock	3,969	1,059
American Financial Group Inc./OH	34 shares of common stock	2,261	4,384
American International Group Inc	206 shares of common stock	12,419	15,631
Ameriprise Financial Inc.	33 shares of common stock	790	16,840
Ametek INC	92 shares of common stock	15,669	16,867
Amgen, Inc.	25 shares of common stock	1,296	8,004
Amphenol Corp	610 shares of common stock	22,705	40,882
Analog Devices Inc	136 shares of common stock	25,913	30,343
Anheuser-Busch InBev SA/NV	222 shares of common stock	11,310	13,180
Antero Resources Corp	516 shares of common stock	7,588	7,415
A O Smith Corp	94 shares of common stock	6,775	7,059
APA Corp	118 shares of common stock	4,781	2,785
API Group Corp	106 shares of common stock	2,764	3,619
Apple Inc	473 shares of common stock	59,746	106,855
Applied Materials Inc.	72 shares of common stock	2,676	13,074

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
AppLovin Corp	280 shares of common stock	21,799	47,429
AptarGroup Inc	33 shares of common stock	4,768	5,541
ArcelorMittal SA	433 shares of common stock	10,253	10,660
Archer-Daniels-Midland Co	74 shares of common stock	4,461	4,086
Archrock Inc	228 shares of common stock	2,325	4,565
Arista Networks Inc	117 shares of common stock	28,979	45,213
Arrow Electronics Inc	57 shares of common stock	4,429	6,764
ASGN Inc	29 shares of common stock	3,028	2,671
AstraZeneca PLC	210 shares of common stock	12,306	14,941
Atmus Filtration Technologies INC	145 shares of common stock	4,667	5,646
AT&T Inc	1,331 shares of common stock	26,908	30,001
AutoNation Inc	51 shares of common stock	6,795	7,929
Avient Corp	77 shares of common stock	3,357	3,589
AXA SA	270 shares of common stock	4,916	10,112
Balchem Corp	15 shares of common stock	2,194	2,510
BancFirst Corp	24 shares of common stock	2,620	2,609
Banco Bradesco SA	1,129 shares of common stock	2,953	2,789
Banco Latinoamericano de Comercio Exterior	329 shares of common stock	10,311	10,518
Bank of America Corp	328 shares of common stock	3,312	13,717
Bank of New York Mellon Corp/The	873 shares of common stock	51,093	65,789
Bank OZK	117 shares of common stock	4,793	5,119
Barclays PLC	2,428 shares of common stock	14,708	30,131
Baxter International Inc	254 shares of common stock	8,704	9,068
Belden Inc	56 shares of common stock	6,616	6,377
Berkeley Group Holdings PLC	388 shares of common stock	5,231	4,446
Berkshire Hathaway Inc	246 shares of common stock	88,978	110,926
Berry Global Group Inc	95 shares of common stock	3,958	6,693
Best Buy Co Inc	169 shares of common stock	15,035	15,283
Blackbaud Inc	31 shares of common stock	2,451	2,341
Black Hills Corp	93 shares of common stock	5,555	5,505
Bloomin' Brands Inc	186 shares of common stock	3,699	3,086
BlueLinx Holdings Inc	20 shares of common stock	2,278	2,189
Blueprint Medicines Corp	120 shares of common stock	10,818	10,501
BNP Paribas SA	194 shares of common stock	5,225	6,590
Booking Holdings INC	8 shares of common stock	28,583	37,410
BorgWarner Inc	144 shares of common stock	6,246	4,843
Boston Scientific Corp	306 shares of common stock	22,535	25,710
BP PLC	586 shares of common stock	18,050	17,205
Bread Financial Holdings INC	152 shares of common stock	7,867	7,577
Brighthouse Financial Inc	83 shares of common stock	4,168	3,926

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Brink's Co/The	37 shares of common stock	2,274	3,803
Bristol-Myers Squibb Co	276 shares of common stock	15,682	15,393
British American Tobacco PLC	364 shares of common stock	11,841	12,733
Broadcom INC	381 shares of common stock	50,333	64,682
Brookdale Senior Living Inc	307 shares of common stock	2,416	1,925
Builders FirstSource Inc	33 shares of common stock	6,916	5,656
Bunge Global SA	69 shares of common stock	6,989	5,797
Cabot Corp	17 shares of common stock	1,379	1,833
CACI International Inc	59 shares of common stock	20,435	32,601
Cactus Inc	169 shares of common stock	6,905	10,020
Caleres Inc	58 shares of common stock	2,301	1,731
Cal-Maine Foods Inc	18 shares of common stock	1,583	1,580
Canadian Pacific Kansas City Ltd	178 shares of common stock	14,492	13,734
Capital One Financial Corp	75 shares of common stock	5,469	12,209
Capri Holdings Ltd	83 shares of common stock	3,462	1,638
Cardinal Health Inc	352 shares of common stock	24,478	38,199
Cargurus Inc	164 shares of common stock	4,636	5,087
Carnical Corp	569 shares of common stock	11,925	12,518
Carrefour SA	2,205 shares of common stock	8,635	6,946
Cars.com Inc	133 shares of common stock	2,343	2,127
Carter's Inc	48 shares of common stock	2,930	2,626
Caterpillar Inc	47 shares of common stock	12,327	17,681
Cava Group Inc	221 shares of common stock	26,057	29,517
CB Financial Services Inc	13 shares of common stock	333	372
Centene Corp	169 shares of common stock	10,926	10,522
Centerspace	34 shares of common stock	2,519	2,368
Century Communities Inc	44 shares of common stock	2,729	3,901
Check Point Software Technologies Ltd	10 shares of common stock	1,719	1,732
Chefs' Warehouse Inc/The	65 shares of common stock	2,700	2,595
Cie de Saint-Gobain SA	822 shares of common stock	13,383	14,870
Cigna Group/The	19 shares of common stock	5,587	5,981
Cimpress PLC	139 shares of common stock	8,385	9,592
Cintas Corp	168 shares of common stock	25,002	34,576
Cirrus Logic Inc	266 shares of common stock	19,750	29,212
Cisco Systems Inc	284 shares of common stock	6,998	15,555
Citigroup Inc	940 shares of common stock	44,070	60,320
Citizens Financial Group Inc	257 shares of common stock	9,914	10,825
Clearwater Analytics Holdings Inc	183 shares of common stock	4,931	4,778
CNH Industrial NV	470 shares of common stock	7,289	5,278
CNX Resources Corp	173 shares of common stock	2,442	5,887

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Coca-Cola Consolidated Inc	3 shares of common stock	3,889	3,373
Coherent Corp	104 shares of common stock	8,161	9,614
Colgate-Palmolive Co	378 shares of common stock	30,952	35,422
Collegium Pharmaceutical Inc	67 shares of common stock	2,512	2,287
Comcast Corp	486 shares of common stock	20,306	21,224
Comerica Inc	48 shares of common stock	2,572	3,058
Compass Diversified Holdings	91 shares of common stock	2,067	1,975
Compass Group PLC	155 shares of common stock	1,970	5,129
Conagra Brands Inc	174 shares of common stock	6,154	5,036
CONMED Corp	68 shares of common stock	6,520	4,640
ConocoPhillips	114 shares of common stock	12,481	12,488
Consolidated Edison Inc	370 shares of common stock	36,751	37,622
Constellation Energy Corp	3 shares of common stock	790	789
Corebridge Financial Inc	1,013 shares of common stock	19,612	32,183
Costamare Inc	133 shares of common stock	1,959	1,810
Crocs Inc	38 shares of common stock	4,372	4,097
CSG Systems International Inc	65 shares of common stock	3,568	3,030
CSW Industrials Inc	14 shares of common stock	2,623	4,943
Cummins Inc	50 shares of common stock	6,209	16,449
Customers Bancorp Inc	59 shares of common stock	1,825	2,722
CVS Health Corp	203 shares of common stock	15,398	11,461
CyberArk Software Ltd	111 shares of common stock	28,878	30,694
Danaher Corp	151 shares of common stock	33,802	37,095
Danone SA	900 shares of common stock	10,418	12,897
DaVita Inc	35 shares of common stock	3,066	4,893
Dell Technologies Inc	111 shares of common stock	5,502	13,723
Delta Air Lines Inc	110 shares of common stock	5,081	6,294
Deutsche Telekom AG	562 shares of common stock	11,071	16,978
Devon Energy Corp	99 shares of common stock	2,130	3,829
Diageo PLC	138 shares of common stock	21,969	17,134
Dick's Sporting Goods Inc	62 shares of common stock	2,271	12,137
Discover Financial Services	104 shares of common stock	2,501	15,437
Donaldson Co Inc	340 shares of common stock	24,322	24,874
DoorDash Inc	252 shares of common stock	31,735	39,488
Dorman Products Inc	30 shares of common stock	3,180	3,421
Doximity Inc	83 shares of common stock	3,444	3,464
Dream Finders Homes Inc	102 shares of common stock	3,546	3,045
Dropbox Inc	489 shares of common stock	11,130	12,641
Duolingo Inc	14 shares of common stock	2,255	4,102
DXC Technology Co	73 shares of common stock	3,677	1,450

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Eagle Materials Inc	44 shares of common stock	5,060	12,560
Eastman Chemical Co	69 shares of common stock	2,531	7,251
East West Bancorp Inc	59 shares of common stock	3,239	5,752
Eaton Corp PLC	77 shares of common stock	22,837	25,532
eBay Inc	256 shares of common stock	11,311	14,723
Ecolab Inc	49 shares of common stock	8,283	12,041
Elanco Animal Health Inc	571 shares of common stock	10,139	7,217
Electronic Arts Inc	17 shares of common stock	2,152	2,564
Eli Lilly & Co	40 shares of common stock	4,629	33,190
EMCOR Group INC	73 shares of common stock	23,758	32,563
Encompass Health Corp	126 shares of common stock	7,780	12,532
Enel SpA	2,366 shares of common stock	14,921	17,887
EnerSys	45 shares of common stock	4,744	4,359
Equifax Inc	96 shares of common stock	24,380	25,442
Equitable Holdings Inc	168 shares of common stock	7,215	7,617
ESCO Technologies Inc	24 shares of common stock	3,020	3,013
Etsy Inc	92 shares of common stock	5,704	4,732
Euronet Worldwide Inc	69 shares of common stock	7,485	6,794
Evercore Inc	245 shares of common stock	54,192	64,722
Everest Re Group Ltd	17 shares of common stock	1,377	6,045
Exelixis Inc	918 shares of common stock	20,736	30,478
Expeditors International of Washington Inc	111 shares of common stock	13,544	13,209
Exxon Mobil Corp	233 shares of common stock	15,277	27,210
F5 Inc	31 shares of common stock	5,675	7,250
FANUC Corp	1,262 shares of common stock	19,690	16,772
FedEx Corp	52 shares of common stock	9,538	14,240
Fifth Third Bancorp	212 shares of common stock	2,547	9,260
First Horizon Corp	483 shares of common stock	6,892	8,370
Flex Ltd	320 shares of common stock	5,673	11,094
Fluor Corp	190 shares of common stock	8,078	9,933
Ford Motor Co	892 shares of common stock	9,809	9,179
Fortinet Inc	192 shares of common stock	15,163	15,103
Fox Corp	288 shares of common stock	10,048	12,096
Freshpet Inc	19 shares of common stock	2,504	2,518
Frontdoor Inc	159 shares of common stock	7,532	7,901
Fujitsu Ltd	804 shares of common stock	12,899	14,995
GE Aerospace Com	159 shares of common stock	19,175	27,313
General Mills Inc	101 shares of common stock	7,579	6,870
General Motos Co	355 shares of common stock	13,015	18,020

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
G-III Apparel Group Ltd	116 shares of common stock	2,383	3,512
Gilead Sciences Inc	169 shares of common stock	11,264	15,011
Glaukos Corp	65 shares of common stock	6,573	8,596
Globe Life Inc	118 shares of common stock	9,914	12,461
Goodyear Tire & Rubber Co/The	166 shares of common stock	4,382	1,330
Goosehead Insurance Inc	47 shares of common stock	4,498	5,118
Grand Canyon Education Inc	86 shares of common stock	11,524	11,791
Graphic Packaging Holding Co	180 shares of common stock	4,374	5,087
GSK PLC	416 shares of common stock	15,104	15,292
Guidewire Software Inc	87 shares of common stock	10,691	16,205
GXO Logistics Inc	275 shares of common stock	13,796	16,448
Halliburton Co	251 shares of common stock	8,325	6,963
Hancock Whitney Corp	126 shares of common stock	4,942	6,562
Harley-Davidson Inc	123 shares of common stock	5,024	3,930
Hartford Financial Services Group Inc/The	117 shares of common stock	2,576	12,921
Hawkins Inc	9 shares of common stock	963	962
HCA Healthcare Inc	36 shares of common stock	2,392	12,915
HCI Group Inc	19 shares of common stock	2,163	2,153
HEICO Corp	128 shares of common stock	21,149	31,354
Heineken NV	125 shares of common stock	5,742	5,115
Hewlett Packard Enterprise Co	418 shares of common stock	4,576	8,147
HF Sinclair Corp	104 shares of common stock	4,438	4,015
Hillenbrand Inc	64 shares of common stock	2,526	1,763
Hilton Grand Vacations Inc	101 shares of common stock	4,248	3,725
HP Inc	404 shares of common stock	5,894	14,350
Huntington Ingalls Industries Inc	25 shares of common stock	4,503	4,624
Hyster-Yale Inc	14 shares of common stock	891	889
Incyte Corp	578 shares of common stock	33,067	42,841
Independent Bank Corp	62 shares of common stock	3,256	3,900
Infineon Technologies AG	443 shares of common stock	16,369	14,021
ING Groep NV	456 shares of common stock	2,366	7,729
Ingredion Inc	102 shares of common stock	10,639	13,542
Installed Building Products Inc	49 shares of common stock	5,417	10,628
International Business Machines Corp	57 shares of common stock	7,169	11,783

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Intuit Inc	51 shares of common stock	13,872	31,125
Intuitive Surgical Inc	72 shares of common stock	21,897	36,276
IQVIA Holdings Inc	98 shares of common stock	23,303	20,170
Iridium Communications Inc	130 shares of common stock	3,730	3,813
Jabil Inc	103 shares of common stock	5,943	12,678
Jackson Financial Inc	90 shares of common stock	6,667	8,996
Janus Henderson Group PLC	139 shares of common stock	4,470	5,742
Jazz Pharmaceuticals PLC	49 shares of common stock	6,766	5,391
Jefferies Financial Group Inc	149 shares of common stock	9,611	9,533
J & J Snack Foods Corp	21 shares of common stock	3,516	3,447
Johnson & Johnson	408 shares of common stock	59,672	65,223
Jones Lang LaSalle Inc	30 shares of common stock	4,854	8,129
JPMorgan Chase & Co	113 shares of common stock	18,941	25,077
Julius Baer Group Ltd	536 shares of common stock	5,702	6,518
Kering SA	985 shares of common stock	37,155	24,448
Kimberly-Clark Corp	198 shares of common stock	26,875	26,568
Kingfisher PLC	992 shares of common stock	6,000	7,500
Kirby Corp	79 shares of common stock	9,504	9,066
Kohl's Corp	94 shares of common stock	4,348	1,737
Koninklijke Philips NV	538 shares of common stock	9,120	14,096
Kraft Heinz Co/The	295 shares of common stock	9,735	9,871
Kroger Co/The	327 shares of common stock	7,520	18,237
Kyndryl Holdings Inc	166 shares of common stock	3,655	3,800
Lantheus Holdings Inc	42 shares of common stock	2,526	4,613
Legal & General Group PLC	520 shares of common stock	7,615	7,368
Leidos Holdings Inc	23 shares of common stock	3,370	4,213
Lennar Corp	55 shares of common stock	4,637	9,367
Liberty Media CORP-Liberty Live	58 shares of common stock	3,064	3,385
Lincoln National Corp	79 shares of common stock	1,946	2,745
Linde PLC	113 shares of common stock	28,703	51,545
Li Ning Co Ltd	42 shares of common stock	2,174	2,163
LivaNova PLC	159 shares of common stock	8,963	8,208
Lockheed Martin Corp	17 shares of common stock	5,619	9,283
LyondellBasell Industries NV	63 shares of common stock	4,954	5,472
ManpowerGroup Inc	53 shares of common stock	4,804	3,331
Maplebear Inc	58 shares of common stock	1,877	2,558
Marathon Oil Corp	302 shares of common stock	7,720	8,365
Marathon Petroleum Corp	103 shares of common stock	4,488	14,983
Marsh & McLennan COS INC	22 shares of common stock	4,815	4,801

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Masimo Corp	56 shares of common stock	7,582	8,065
MasTec Inc	62 shares of common stock	7,204	7,619
McKesson Corp	75 shares of common stock	14,859	37,544
MercadoLibre Inc	19 shares of common stock	25,995	38,706
Merck & Co Inc	203 shares of common stock	9,723	20,771
Merit Medical Systems Inc	74 shares of common stock	6,425	7,301
Meta Platfoms Inc	162 shares of common stock	59,895	91,948
MetLife Inc	219 shares of common stock	11,613	17,174
Mettler-Toledo International Inc	29 shares of common stock	23,119	37,461
MGIC Investment Corp	543 shares of common stock	10,840	13,597
Microsoft CORP	364 shares of common stock	55,003	147,911
Middleby Corp/The	25 shares of common stock	3,608	3,243
MKS Instruments Inc	81 shares of common stock	9,909	8,046
Molson Coors Beverage Co	199 shares of common stock	10,122	10,840
Monolithic Power Systems Inc	33 shares of common stock	15,477	25,057
Moody's Corp	90 shares of common stock	22,598	40,864
Mosaic Co/The	155 shares of common stock	5,420	4,148
Motorola Solutions Inc	58 shares of common stock	21,343	26,062
MSCI Inc	20 shares of common stock	11,260	11,424
M&T Bank Corp	38 shares of common stock	4,722	7,398
Mueller Industries Inc	132 shares of common stock	7,315	10,820
Murata Manufacturing Co Ltd	942 shares of common stock	7,603	8,243
Natera Inc	314 shares of common stock	30,498	37,981
National Fuel Gas Co	221 shares of common stock	12,814	13,377
National Grid PLC	34 shares of common stock	2,114	2,162
NatWest Group PLC	491 shares of common stock	2,682	4,694
NCR Atleos Corp	112 shares of common stock	2,573	2,932
NetApp Inc	146 shares of common stock	11,415	16,835
Netflix Inc	47 shares of common stock	18,118	35,533
Nexstar Media Group Inc	34 shares of common stock	6,165	5,981
Nintendo Co Ltd	199 shares of common stock	2,665	2,631
Nordstrom Inc	318 shares of common stock	7,441	7,190
NRG Energy Inc	417 shares of common stock	22,532	37,697
Nutanix Inc	91 shares of common stock	6,282	5,651
nVent Electric PLC	107 shares of common stock	6,624	7,979
NVIDIA Corp	1,332 shares of common stock	43,390	176,836
NVR Inc	2 shares of common stock	13,868	18,306
Onto Innovation Inc	50 shares of common stock	4,372	9,917

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Oracle CORP	348 shares of common stock	39,562	58,408
Organon & Co	110 shares of common stock	3,444	2,066
Oshkosh Corp	32 shares of common stock	3,058	3,272
Owens Corning	58 shares of common stock	3,742	10,254
Pacira BioSciences Inc	267 shares of common stock	5,944	4,432
Palantir Technologies	995 shares of common stock	27,701	41,352
Pegasystems Inc	58 shares of common stock	3,735	4,608
Penske Automotive Group Inc	48 shares of common stock	6,051	7,227
Pentair PLC	48 shares of common stock	4,000	4,758
PepsiCo Inc	129 shares of common stock	16,795	21,424
Pfizer Inc	487 shares of common stock	7,370	13,782
Phillips 66	76 shares of common stock	7,335	9,258
Phinia Inc	123 shares of common stock	4,528	5,729
Piper Sandler Cos	23 shares of common stock	3,086	6,524
Popular Inc	326 shares of common stock	31,102	29,089
Primo Water Corp	107 shares of common stock	2,449	2,807
Progressive Corp/The	20 shares of common stock	4,060	4,857
Prudential PLC	979 shares of common stock	22,169	16,232
PulteGroup PLC	117 shares of common stock	3,318	15,155
Pure Storage INC	102 shares of common stock	3,647	5,105
PVH Corp	66 shares of common stock	3,338	6,498
Qorvo Inc	79 shares of common stock	8,050	5,630
Qualcomm INC	126 shares of common stock	20,477	20,509
Radian Group Inc	177 shares of common stock	2,805	6,179
Ralph Lauren Corp	74 shares of common stock	12,960	14,647
Reckitt Benckiser Group PLC	1,886 shares of common stock	28,149	22,802
Reddit Inc	362 shares of common stock	21,970	43,187
Regions Financial Corp	567 shares of common stock	5,154	13,534
Reinsurance Group of America Inc	90 shares of common stock	17,072	18,997
Reliance Inc	54 shares of common stock	6,249	15,462
RELX PLC	212 shares of common stock	5,210	9,799
Renasas Electronics Corp	2,786 shares of common stock	23,945	18,889
REVOLUTION Medicines Inc	396 shares of common stock	17,142	21,186
Rhythm Pharmaceuticals Inc	81 shares of common stock	4,334	3,866
Roche Holding AG	537 shares of common stock	15,980	20,841

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Roku Inc	21 shares of common stock	1,337	1,346
Rolls-Royce Holdings PLC	5,371 shares of common stock	5,170	37,973
Roper Technologies Inc	54 shares of common stock	18,155	29,037
Royal Gold Inc	78 shares of common stock	11,068	11,393
RPM International Inc	156 shares of common stock	15,158	19,829
RWE AG	249 shares of common stock	8,253	8,048
RxSight Inc	100 shares of common stock	3,364	5,066
Ryder System Inc	88 shares of common stock	7,144	12,873
Salesforce Inc	161 shares of common stock	26,424	46,911
Sanofi SA	242 shares of common stock	11,861	12,797
SAP SE	237 shares of common stock	20,716	55,373
Scorpio Tankers Inc	338 shares of common stock	23,461	19,695
Scotts Miracle-Gro Co/The	67 shares of common stock	5,839	5,828
Sensient Technologies Corp	38 shares of common stock	2,850	2,868
SentinelOne Inc	302 shares of common stock	8,018	7,789
Seven & i Holdings Co Ltd	675 shares of common stock	8,531	9,686
Shell PLC	114 shares of common stock	6,947	7,701
Shift4 Payments Inc	52 shares of common stock	3,768	4,703
Shinhan Financial Group Co Ltd	94 shares of common stock	4,142	3,555
Skechers USA Inc	84 shares of common stock	4,109	5,163
Skyworks Solutions Inc	49 shares of common stock	5,124	4,291
SMC Corp	469 shares of common stock	10,724	10,046
Smith & Nephew PLC	10 shares of common stock	293	251
Smurfit WestRock PLC	121 shares of common stock	5,587	6,232
Snap-on Inc	31 shares of common stock	5,521	10,234
Sodexo SA	195 shares of common stock	3,337	3,397
Spectrum Brands Holdings Inc	31 shares of common stock	2,421	2,778
Spotify Technology SA	194 shares of common stock	33,498	74,709
Sprouts Farmers Market Inc	129 shares of common stock	3,328	16,567
Standard Chartered PLC	414 shares of common stock	8,312	9,712
State Street Corp	221 shares of common stock	15,062	20,509
Steel Dynamics Inc	101 shares of common stock	2,935	13,181
Stryker CORP	93 shares of common stock	31,998	33,134
Sylvamo Corp	61 shares of common stock	2,740	5,186
Synchrony Financial	352 shares of common stock	13,804	19,409
Takeda Pharmaceutical Co Ltd	586 shares of common stock	10,039	8,169

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Talen Energy Corporation	19 shares of common stock	3,576	3,446
Target Corp	137 shares of common stock	20,327	20,555
TechnipFMC Ltd	1,004 shares of common stock	28,284	26,797
Teekay Tankers Ltd (BM) Com USD0.01 CI A	202 shares of common stock	7,606	9,631
Tencent Holdings Ltd	216 shares of common stock	8,996	11,277
Tenet Healthcare Corp	41 shares of common stock	5,157	6,356
Tesla Inc	84 shares of common stock	21,804	20,987
Textron Inc	146 shares of common stock	9,683	11,741
TJX Cos Inc/The	3 shares of common stock	341	339
Toast Inc	413 shares of common stock	11,787	12,402
Toll Brothers Inc	18 shares of common stock	1,060	2,636
Toro Co/The	136 shares of common stock	11,366	10,945
Trade Desk Inc/The	247 shares of common stock	22,910	29,692
TransDigm Group Inc	49 shares of common stock	24,553	63,813
Travelers Cos Inc/The	80 shares of common stock	16,881	19,675
Travel Plus Leisure Co	388 shares of common stock	17,890	18,550
Trinity Industries Inc	137 shares of common stock	4,478	4,696
Truist Financial Corp	113 shares of common stock	5,678	4,865
Twilio Inc	139 shares of common stock	9,988	11,210
Uber Technologies Inc	431 shares of common stock	20,080	31,054
UGI Corp	189 shares of common stock	7,134	4,519
Ultragenyx Pharmaceutical Inc	99 shares of common stock	5,348	5,048
UMB Financial Corp	20 shares of common stock	1,255	2,195
UniCredit SpA	675 shares of common stock	2,385	14,931
Unilever PLC	264 shares of common stock	16,960	16,080
United Airlines Holdings Inc	98 shares of common stock	4,904	7,669
United Overseas Bank Ltd	170 shares of common stock	7,259	8,265
United Therapeutics Corp	30 shares of common stock	7,305	11,219
Universal Health Services Inc	68 shares of common stock	11,776	13,893
Unum Group	104 shares of common stock	1,627	6,675
US Foods Holding Corp	195 shares of common stock	10,511	12,022
Valero Energy Corp	357 shares of common stock	26,145	46,324
Valvoline Inc	72 shares of common stock	3,290	2,900
Vaxcyte Inc	25 shares of common stock	2,861	2,659
Veeva Systems Inc	24 shares of common stock	4,592	5,012
Veralto Corp	225 shares of common stock	18,428	22,993

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Common Equity Securities (continued):			
Verizon Communications Inc	602 shares of common stock	29,238	25,362
Viatis Inc	339 shares of common stock	2,935	3,932
Visa INC	166 shares of common stock	4,380	48,115
Vistra Corp	141 shares of common stock	3,241	17,619
Voya Financial Inc	84 shares of common stock	3,352	6,745
Walt Disney Co/The	309 shares of common stock	28,230	29,726
Wells Fargo & Co	365 shares of common stock	13,802	23,696
Western Alliance Bancorp	40 shares of common stock	2,465	3,328
Western Union Co/The	125 shares of common stock	1,545	1,345
Whirlpool Corp	46 shares of common stock	3,791	4,761
Williams-Sonoma Inc	37 shares of common stock	5,271	4,963
Willis Towers Watson PLC	118 shares of common stock	31,601	35,658
Wix.com Ltd	290 shares of common stock	35,693	48,465
Woodward Inc	15 shares of common stock	2,476	2,461
World Kinect Corp	206 shares of common stock	6,357	5,387
WW Grainger Inc	11 shares of common stock	10,453	12,202
Xerox Holdings Corp	133 shares of common stock	2,692	1,087
Yelp Inc	190 shares of common stock	5,698	6,487
Zebra Technologies Corp	35 shares of common stock	13,383	13,369
Zillow Group Inc	115 shares of common stock	5,268	6,676
Zions Bancorp NA	138 shares of common stock	6,503	7,184
Zoetis INC	69 shares of common stock	12,358	12,336
Zoom Communications Inc	280 shares of common stock	<u>17,759</u>	<u>20,927</u>
Total Common Equity Securities		<u>\$ 4,784,616</u>	<u>\$ 6,654,734</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations:			
United States Treasury Note/Bond	1.250%, due 08/15/2031, Par \$13,000	\$ 12,679	\$ 10,735
United States Treasury Note/Bond	1.375%, due 08/15/2050, Par \$30,000	27,512	15,518
United States Treasury Note/Bond	1.625% due 02/15/2026, Par \$341,000	319,020	329,863
United States Treasury Note/Bond	1.625% due 11/15/2050, Par \$28,000	25,097	15,476
United States Treasury Note/Bond	1.875% due 2/15/2051, Par \$13,000	11,549	7,660
United States Treasury Note/Bond	2.125% due 5/15/2025, Par \$294,000	288,682	290,378
United States Treasury Note/Bond	2.375% due 2/15/2042, Par \$17,000	15,721	12,524
United States Treasury Note/Bond	2.375% due 05/15/2027, Par \$94,000	90,372	90,038
United States Treasury Note/Bond	2.875% due 5/15/2032, Par \$11,000	10,845	10,032
United States Treasury Note/Bond	2.875% due 11/15/2046, Par \$28,000	29,381	21,210
United States Treasury Note/Bond	3.000% due 02/15/2048, Par \$13,000	14,202	9,977
United States Treasury Note/Bond	3.000% due 07/15/2025, Par \$21,000	20,728	20,813
United States Treasury Note/Bond	3.000% due 05/15/2045, Par \$28,000	30,395	21,978
United States Treasury Note/Bond	3.375% due 05/15/2033, Par \$21,000	20,419	19,671
United States Treasury Note/Bond	3.500% due 02/15/2033, Par \$11,000	10,564	10,420
United States Treasury Note/Bond	3.625% due 02/15/2053, Par \$7,000	6,723	6,008
United States Treasury Note/Bond	3.625% due 08/31/2029, Par \$5,000	5,030	4,886
United States Treasury Note/Bond	3.875% due 08/15/2033, Par \$12,000	11,285	11,652
United States Treasury Note/Bond	3.875% due 08/15/2034, Par \$3,000	2,974	2,902
United States Treasury Note/Bond	3.875% due 02/15/2043, Par \$17,000	16,425	15,545
United States Treasury Note/Bond	4.125% due 08/15/2053, Par \$11,000	10,543	10,337
United States Treasury Note/Bond	4.125% due 11/15/2032, Par \$9,000	9,439	8,932
United States Treasury Note/Bond	4.125% due 03/31/2029, Par \$11,000	10,723	10,982
United States Treasury Note/Bond	4.250% due 08/15/2054, Par \$6,000	6,196	5,774
United States Treasury Note/Bond	4.250% due 02/15/2054, Par \$8,000	7,608	7,690
United States Treasury Note/Bond	4.250% due 11/15/2040, Par \$3,000	3,911	2,929
United States Treasury Note/Bond	4.250% due 02/28/2029, Par \$13,000	13,063	13,046

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations (continued):			
United States Treasury Note/Bond	4.000% due 01/31/2029, Par \$5,000	4,972	4,968
United States Treasury Note/Bond	4.000% due 07/31/2029, Par \$13,000	13,209	12,913
United States Treasury Note/Bond	4.375% due 05/15/2034, Par \$11,000	11,174	11,077
United States Treasury Note/Bond	4.375% due 05/15/2041, Par \$8,000	10,613	7,916
United States Treasury Note/Bond	4.500% due 11/15/2033, Par \$12,000	12,207	12,200
United States Treasury Note/Bond	4.500% due 05/31/2029, Par \$4,000	4,014	4,057
United States Treasury Note/Bond	5.250% due 02/15/2029, Par \$10,500	13,423	10,989
United States Treasury Note/Bond	0.625% due 11/30/2027, Par \$244,000	213,143	219,371
Fannie Mae Pool FN 890696	3.000%, due 09/01/2030, Par \$1,868	1,958	1,804
Fannie Mae Pool FN 995959	5.500%, due 06/01/2039, Par \$2,450	2,688	2,470
Fannie Mae Pool FN AB4115	4.000%, due 12/01/2041, Par \$2,114	2,258	2,013
Fannie Mae Pool FN AB5460	3.000%, due 06/01/2042, Par \$5,007	5,176	4,467
Fannie Mae Pool FN AB5890	3.000%, due 08/01/2027, Par \$1,897	1,944	1,859
Fannie Mae Pool FN AE0825	6.000%, due 10/01/2039, Par \$1,423	1,569	1,476
Fannie Mae Pool FN AL0145	4.500%, due 08/01/2040, Par \$1,487	1,602	1,454
Fannie Mae Pool FN AL9672	4.000%, due 12/01/2045, Par \$3,382	3,589	3,199
Fannie Mae Pool FN AS0331	3.000%, due 08/01/2043, Par \$5,016	4,923	4,470
Fannie Mae Pool FN AS1586	4.500%, due 01/01/2044, Par \$1,934	2,070	1,875
Fannie Mae Pool FN AS6405	4.000%, due 12/01/2045, Par \$2,119	2,227	1,993
Fannie Mae Pool FN AS7104	3.500%, due 05/01/2046, Par \$4,021	4,027	3,656
Fannie Mae Pool FN AU4279	3.000%, due 09/01/2043, Par \$5,340	5,456	4,759
Fannie Mae Pool FN AX2532	3.500%, due 11/01/2044, Par \$4,955	5,245	4,544
Fannie Mae Pool FN BM1278	3.000%, due 05/01/2032, Par \$5,518	5,670	5,275
Fannie Mae Pool FN BM3570	4.500%, due 03/01/2046, Par \$4,563	4,816	4,463
Fannie Mae Pool FN BP6618	2.500%, due 08/01/2050, Par \$4,244	4,462	3,550
Fannie Mae Pool FN BP6715	2.000%, due 09/01/2050, Par \$4,230	4,370	3,382
Fannie Mae Pool FN MA1167	2.500%, due 09/01/2027, Par \$1,851	1,927	1,803

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
U.S. Treasury and Government Obligations (continued):			
Fannie Mae Pool FN MA3962	4.000%, due 03/01/2050, Par \$2,402	2,563	2,245
Fannie Mae Pool FN MA4210	2.500%, due 12/01/2050, Par \$6,905	7,284	5,764
Fannie Mae Pool FN MA4355	2.000%, due 06/01/2051, Par \$9,542	9,675	7,612
Fannie Mae Pool FN MA4378	2.000%, due 07/01/2051, Par \$9,649	9,733	7,688
Fannie Mae Pool FN MA4547	2.000%, due 02/01/2052, Par \$6,929	5,555	5,499
Fannie Mae Pool FN MA4562	2.000%, due 03/01/2052, Par \$12,187	9,443	9,681
Fannie Mae Pool FN MA4580	3.500%, due 04/01/2052, Par \$9,884	10,105	8,845
Fannie Mae Pool FN MA4598	2.500%, due 05/01/2052, Par \$13,169	11,603	10,910
Fannie Mae Pool FN MA4782	3.500%, due 10/01/2052, Par \$9,951	9,101	8,902
Fannie Mae Pool FN MA5038	5.000%, due 06/01/2053, Par \$11,857	11,711	11,531
Federal National Mortgage Association	6.625% due 11/15/2030, Par \$23,000	31,826	25,809
Freddie Mac Gold Pool FG C09055	4.000% due 12/01/2043, Par \$1,859	1,930	1,762
Freddie Mac Gold Pool FG G04951	5.000% due 11/01/2038, Par \$2,600	2,817	2,611
Freddie Mac Gold Pool FG G06385	5.500% due 08/01/2040, Par \$1,035	1,130	1,044
Freddie Mac Gold Pool FG G06778	4.500% due 12/01/2037, Par \$2,437	2,615	2,379
Freddie Mac Gold Pool FG G08477	3.500% due 02/01/2042, Par \$3,414	3,415	3,146
Freddie Mac Gold Pool FG G08545	3.500% due 09/01/2043, Par \$2,535	2,548	2,330
Freddie Mac Gold Pool FG G08551	4.000% due 10/01/2043, Par \$1,352	1,409	1,283
Freddie Mac Gold Pool FG G08606	4.000%, due 09/01/2044, Par \$1,146	1,204	1,079
Freddie Mac Gold Pool FG G60393	3.500%, due 01/01/2046, Par \$5,797	5,976	5,293
Freddie Mac Gold Pool FG Q21661	3.500%, due 09/01/2043, Par \$4,895	4,865	4,499
Freddie Mac Gold Pool FG Q51284	3.500%, due 11/01/2047, Par \$6,206	6,388	5,635
Freddie Mac Gold Pool FG SD8151	2.500%, due 06/01/2051, Par \$8,084	8,367	6,758
Freddie Mac Gold Pool FG SD8183	2.500%, due 12/01/2051, Par \$10,579	10,843	8,797
Freddie Mac Gold Pool FG SD8236	3.500%, due 08/01/2052, Par \$10,683	9,720	9,556
Ginnie Mae II Pool G2 MA2304	4.000%, due 10/20/2044, Par \$1,822	2,007	1,790
Ginnie Mae II Pool G2 MA8098	3.000%, due 06/20/2052, Par \$12,659	11,556	11,102
Total U.S. Treasury and Government Obligations		<u>\$ 1,575,207</u>	<u>\$ 1,502,529</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Corporate and Foreign Bonds:			
AbbVie Inc.	3.200%, due 05/14/2026, Par \$43,000	\$ 41,955	\$ 42,181
AbbVie Inc.	3.600%, due 05/14/2025, Par \$12,000	12,412	11,928
Ally Financial Inc	4.750%, due 06/09/2027, Par \$12,000	11,878	11,919
Alphabet Inc.	1.998%, due 08/15/2026, Par \$48,000	44,743	46,098
Altria Group Inc	4.400%, due 02/14/2026, Par \$9,000	8,954	8,953
Amazon.com Inc	3.150%, due 08/22/2027, Par \$5,000	4,799	4,839
Amazon.com Inc	3.800%, due 12/05/2024, Par \$6,000	5,924	5,994
Amazon.com Inc	3.875%, due 08/22/2037, Par \$12,000	13,744	10,776
American Express Co	1.650%, due 11/04/2026, Par \$13,000	13,064	12,269
American Express Co	2.550%, due 03/04/2027, Par \$49,000	45,408	46,782
Anheuser-Busch InBev Finance Inc	4.700%, due 02/01/2036, Par \$11,000	12,062	10,605
AT&T Inc	4.350%, due 03/01/2029, Par \$14,000	15,868	13,807
Bank of America Corp Variable	2.015%, due 02/13/2026, Par \$14,000	14,369	13,872
Bank of America Corp Variable	2.087%, due 06/14/2029, Par \$11,000	10,841	9,978
Broadcom Corp / Broadcom Cayman Finance Ltd	3.875%, due 01/15/2027, Par \$11,000	10,516	10,820
Capital One Financial Corp	3.750%, due 03/09/2027, Par \$12,000	11,218	11,726
Capital One Financial Corp Variable	1.878%, due 11/02/2027, Par \$50,000	45,630	47,138
Comcast Corp	3.150%, due 03/01/2026, Par \$148,000	142,525	145,331
Comcast Corp	4.250%, due 10/15/2030, Par \$12,000	13,963	11,669
CSX Corp	2.600%, due 11/01/2026, Par \$12,000	11,897	11,573
CVS Health Corp	4.300%, due 03/25/2028, Par \$6,000	6,667	5,848
DH Europe Finance II Sarl	2.200%, due 11/15/2024, Par \$13,000	13,191	12,984
Elevance Health Inc	4.101%, due 03/01/2028, Par \$12,000	12,997	11,769
Energy Transfer LP	4.050%, due 03/15/2025, Par \$12,000	12,582	11,951
Entergy Corp	0.900%, due 09/15/2025, Par \$13,000	12,981	12,557
Enterprise Products Operating LLC	3.750%, due 02/15/2025, Par \$13,000	12,882	12,954
Exxon Mobil Corp	2.992%, due 03/19/2025, Par \$13,000	13,788	12,914
Exxon Mobil Corp	3.043%, due 03/01/2026, Par \$47,000	44,901	46,158
Freddie Mac Multifamily Structured Pass Through Certificates	Variable, 07/25/2028, Par \$11,000	12,550	10,769
General Mills Inc	4.000%, due 04/17/2025, Par \$12,000	13,022	11,952
General Motors Financial Co Inc	1.250%, due 01/08/2026, Par \$49,000	45,325	46,951
General Motors Financial Co Inc	4.350%, due 01/17/2027, Par \$12,000	12,327	11,873
Gilead Sciences Inc	3.500%, due 02/01/2025, Par \$18,000	17,875	17,934
Goldman Sachs Group Inc	3.500%, due 01/23/2025, Par \$151,000	150,642	150,504
Home Depot Inc	2.875%, due 04/15/2027, Par \$81,000	78,461	78,222
Honda Motor Co Ltd	2.534%, due 03/10/2027, Par \$6,000	5,939	5,740

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

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Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Corporate and Foreign Bonds (continued):			
Humana INC	5.375%, due 04/15/2031, Par \$12,000	11,872	12,044
Intel Corp	2.450%, due 11/15/2029, Par \$13,000	13,345	11,440
John Deere Capital Corp	4.750%, due 01/20/2028, Par \$4,000	4,075	4,035
JPMorgan Chase & Co	3.125%, due 01/23/2025, Par \$47,000	46,797	46,819
JPMorgan Chase & Co Variable	1.953%, due 02/04/2032, Par \$10,000	8,240	8,365
Kinder Morgan Inc	5.000%, due 02/01/2029, Par \$11,000	10,977	11,011
Lockhead Martin Corp	5.100%, due 11/15/2027, Par \$50,000	51,425	50,883
Mastercard Inc	2.950%, due 11/21/2026, Par \$28,000	26,804	27,242
MetLife Inc	5.375%, due 07/15/2033, Par \$12,000	11,595	12,333
Microsoft Corp	3.300%, due 02/06/2027, Par \$47,000	45,609	46,061
Mondelez International Inc	2.750%, due 04/13/2030, Par \$6,000	6,332	5,425
Morgan Stanley Variable	4.679%, due 07/17/2026, Par \$12,000	12,077	11,963
NextEra Energy Capital Holdings Inc	2.250%, due 06/01/2030, Par \$13,000	13,264	11,318
NiSource Inc.	0.950%, due 08/15/2025, Par \$13,000	13,019	12,600
NVIDIA Corp	2.850%, due 04/01/2030, Par \$12,000	12,667	11,059
Oracle Corp	2.950%, due 05/15/2025, Par \$12,000	12,473	11,874
PepsiCo Inc	2.375%, due 10/06/2026, Par \$147,000	138,330	141,792
Philip Morris International Inc	5.125%, due 02/15/2030, Par \$11,000	11,083	11,135
QUALCOMM Inc	3.450%, due 05/20/2025, Par \$2,000	1,981	1,987
Royal Bank of Canada	3.625%, due 05/04/2027, Par \$12,000	11,988	11,741
Shell International Finance BV	3.250%, due 05/11/2025, Par \$151,000	149,939	149,838
Shell International Finance BV	6.375%, due 12/15/2038, Par \$8,000	11,304	8,909
Simon Property Group LP	3.500%, due 09/01/2025, Par \$13,000	14,196	12,873
Starbucks Corp	3.800%, due 08/15/2025, Par \$11,000	12,082	10,924
Target Corp	1.950%, due 01/15/2027, Par \$4,000	3,758	3,800
Toronto-Dominion Bank	1.250%, due 09/10/2026, Par \$15,000	14,758	14,109
Toyota Motor Credit Corp	3.050%, due 03/22/2027, Par \$10,000	9,731	9,699
Truist Financial Corp Variable	4.916%, due 07/28/2033, Par \$10,000	9,808	9,538
UnitedHealth Group Inc	5.800%, due 03/15/2036, Par \$10,000	13,166	10,561
Virginia Electric & Power Co	3.150%, due 01/15/2026, Par \$12,000	12,399	11,798
Walmart Inc	3.550%, due 06/26/2025, Par \$65,000	65,646	64,608
Walt Disney Co	3.700%, due 10/15/2025, Par \$123,000	121,401	122,143
Wells Fargo & Co	3.000%, due 02/19/2025, Par \$59,000	57,819	58,643
Wells Fargo & Co Variable	2.879%, due 10/30/2030, Par \$5,000	4,657	4,533
Westpac Banking Corp	2.350%, due 02/19/2025, Par \$ 11,000	11,655	10,920
Total Corporate and Foreign Bonds		<u>\$ 1,934,172</u>	<u>\$ 1,913,361</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Mutual Funds:			
American Tower Corp	236 shares	\$ 44,150	\$ 50,395
Annaly Capital Management Inc	84 shares	3,134	1,597
Camden Property Trust	158 shares	19,497	18,295
COPT Defense Properties	167 shares	5,016	5,377
Empire State Realty Trust Inc	274 shares	2,993	2,904
Franklin BSP Realty Trust Inc	201 shares	3,030	2,615
Host Hotels & Resorts Inc	405 shares	7,600	6,982
Innovative Industrial Properties Inc	38 shares	4,558	4,909
National Health Investors Inc	30 shares	2,476	2,300
Omega Healthcare Investors Inc	154 shares	4,718	6,540
Public Storage	25 shares	8,960	8,227
Service Properties Trust	136 shares	3,288	435
Simon Property Group Inc	91 shares	15,410	15,390
Starwood Property Trust Inc	163 shares	3,369	3,218
Tanger Factory Outlet Centers Inc	150 shares	4,695	4,985
Vornado Realty Trust	198 shares	7,448	8,199
		<u>140,342</u>	<u>142,368</u>
Total Mutual Funds		<u>\$ 140,342</u>	<u>\$ 142,368</u>

**BANK OF CHARLES TOWN DEFINED
BENEFIT PENSION PLAN**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

EIN: 55-0118850 Plan No. 001

October 31, 2024

Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Value
Money Market Funds:			
Insured Deposit Cash	13,0361 shares	\$ 130,361	\$ 130,361
Government II Fund (TCGXX)	7,167 shares	<u>7,167</u>	<u>7,167</u>
Total Money Market Funds		<u>\$ 137,528</u>	<u>\$ 137,528</u>
Total assets held		<u>\$ 8,571,865</u>	<u>\$ 10,350,520</u>

The above information has been certified by SEI Private Trust Company, the custodian, as complete and accurate.

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, line 32 — Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 308,982	November 1, 2021	13	\$ 31,261
Shortfall	\$ (182,510)	November 1, 2022	14	\$ (17,525)
Shortfall	\$ 215,500	November 1, 2023	15	\$ 19,736

Schedule SB Attachment (Form 5500)—November 1, 2023 Plan Year
Bank of Charles Town Defined Benefit Retirement Plan
EIN: 55-0118850 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption change which was made to better anticipate future experience:

A change in the expected return on assets assumption from 4.53% to 5.82% beginning with the 2023 plan year.