

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	1b Three-digit plan number (PN) ▶ 003
		1c Effective date of plan 01/01/1987
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042	2b Employer Identification Number (EIN) 22-3537950
		2c Plan Sponsor's telephone number 888-900-4223
		2d Business code (see instructions) 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/30/2025	JODI COULTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042		3b Administrator's EIN 52-2267705
		3c Administrator's telephone number 571-461-6088
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN
		4d PN
5 Total number of participants at the beginning of the plan year		5 53737
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 32246 6a(2) 36790 6b 2846 6c 18444 6d 58080 6e 727 6f 58807 6g(1) 52251 6g(2) 57488 6h 391
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2K 2J 2R 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GALLIARD CAPITAL MANAGEMENT INC.
41-1813702

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HARDING LOEVNER
27-0684167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SANDS CAPITAL MANAGEMENT, LLC
20-2830751

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSUR CO OF AMERICA

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CA 80111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTWOOD MANAGEMENT CORP.

13-3160186

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	524406	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTWOOD MANAGEMENT CORP

13-3160186

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 68	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	386980	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 25 51 62 99	NONE	312225	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	127500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE LLP

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	101900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PEGGY EDGE CPA

26-4527814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 49	NONE	29100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	52 68	8544

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN TRUST 36-3010241	SOFT DOLLARS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.		D Employer Identification Number (EIN) 22-3537950
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND A		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 41-6292499-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31692845
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SHORT CORE FUND F		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 52-2252204-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 308063701
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SA INTERMED CORE FUND Q		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 45-6924923-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 85370408
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SA INTERMED CORE FUND C		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 52-2250946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84937330
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REAL ESTATE NON LENDIN		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST		
c EIN-PN 27-6455179-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6128133
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 1000 GROWTH FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 94-3330725-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1374208104
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2500 GROWTH FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 87-4773586-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 290350278
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: HARDING LOEVNER INTERNATIONAL FUND		
b Name of sponsor of entity listed in (a): HARDING LOEVNER		
c EIN-PN 27-6075499-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 143855107
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD EXTENDED MARKET INDEX		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 81-6324211-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 392645509
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD INSTITUTIONAL 500 INDEX PL		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 81-6327546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1602344044
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2020 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6935530-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 244359205
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2025 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6938034-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 719271687
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2030 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6938065-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 569489865
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2035 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6941311-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 613978800
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2040 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6941351-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 334060218
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2045 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6944355-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 500365377
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2050 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6944390-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 250028937

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2055 FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 47-6948719-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 212224082
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2060 FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 47-6948754-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 106076172
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2065 FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 82-6200492-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47381937
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2070 FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 88-6098744-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5240515
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET INCOME FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 47-6930815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 208815840
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND MKT INDEX FUND

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO

c EIN-PN 81-6321044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 297729878
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	4603779
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	3408843	3270699
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	41856465	30000333
(2) U.S. Government securities	1c(2)	126649373	154060575
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	94140669	78526329
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	484095833	531547061
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	72921775	80830153
(9) Value of interest in common/collective trusts	1c(9)	7297820225	8428617972
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	520762041	570380065
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	764632101	742319604

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	9406287325	10624156570
Liabilities			
g Benefit claims payable.....	1g	10279390	2557650
h Operating payables.....	1h	777510	1020843
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	11056900	3578493
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	9395230425	10620578077

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	209589186	
(B) Participants.....	2a(1)(B)	396186213	
(C) Others (including rollovers).....	2a(1)(C)	292497618	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		898273017
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-4285	
(B) U.S. Government securities.....	2b(1)(B)	5176083	
(C) Corporate debt instruments.....	2b(1)(C)	4448995	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	725831	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		10346624
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	318749	
(B) Common stock.....	2b(2)(B)	10185736	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5108647	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		15613132
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	174994680	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	162137787	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1167336538	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		67447754
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		24639867
c Other income	2c		18095509
d Total income. Add all income amounts in column (b) and enter total	2d		2214609334

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	988229360	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		988229360
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	119417	
(3) Recordkeeping fees	2i(3)	-63754	
(4) IQPA audit fees	2i(4)	131000	
(5) Investment advisory and investment management fees	2i(5)	127500	
(6) Bank or trust company trustee/custodial fees	2i(6)	193568	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	524406	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	185	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1032322
j Total expenses. Add all expense amounts in column (b) and enter total	2j		989261682

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1225347652
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN				B Three-digit plan number (PN) ▶ 003	
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.				D Employer Identification Number (EIN) 22-3537950	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1 0	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BAE Systems Employees' Savings and Investment Plan

Employer ID No: 22-3537950

Plan No: 003

Financial Statements as of December 31, 2024 and 2023,
and for the Year Ended December 31, 2024 and
Supplemental Schedule as of December 31, 2024, and
Independent Auditor's Report

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1–4
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2024	6
Notes to Financial Statements as of December 31, 2024 and 2023, and for the Year Ended December 31, 2024	7–16
SUPPLEMENTAL SCHEDULE—	17
Form 5500, Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) as of December 31, 2024	18–44
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



Deloitte & Touche LLP
7900 Tysons One Place
Suite 800
McLean, VA 22102-5974
USA

Tel: +1 703 251 1000
Fax: +1 703 251 3400
www.deloitte.com

INDEPENDENT AUDITOR'S REPORT

BAE Systems Administrative Committee of the
BAE Systems Employees' Savings and Investment Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of BAE Systems Employees' Savings and Investment Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures

include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Part IV, line 4(i)—Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte + Touche LLP

July 23, 2025

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS:		
Investments—at fair value	\$ 9,682,083,073	\$8,385,688,385
Investments—at contract value	<u>901,852,630</u>	<u>944,268,323</u>
Total investments	<u>10,583,935,703</u>	<u>9,329,956,708</u>
Receivables:		
Notes receivable from participants	80,830,153	72,921,775
Employer contribution receivable	4,603,779	-
Receivable for securities sold	59,417	89,809
Accrued income	<u>3,211,282</u>	<u>3,319,033</u>
Total receivables	<u>88,704,631</u>	<u>76,330,617</u>
Total assets	<u>10,672,640,334</u>	<u>9,406,287,325</u>
LIABILITIES:		
Payable for securities purchased	106,871	17,000
Accrued expenses	<u>913,972</u>	<u>760,510</u>
Total liabilities	<u>1,020,843</u>	<u>777,510</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$10,671,619,491</u>	<u>\$9,405,509,815</u>

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2024

ADDITIONS:

Investment income:	
Interest and dividends	\$ 75,045,321
Net appreciation of investments	<u>1,289,774,758</u>
Total investment income	<u>1,364,820,079</u>

CONTRIBUTIONS:

Employer contributions	209,589,186
Employee contributions	396,186,213
Rollovers	<u>292,497,618</u>
Total contributions	<u>898,273,017</u>
Total additions	<u>2,263,093,096</u>

DEDUCTIONS:

Benefits paid to participants	995,951,100
Administrative expenses	<u>1,032,320</u>
Total deductions	<u>996,983,420</u>

Net increase	1,266,109,676
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NET ASSETS AVAILABLE FOR BENEFITS—Beginning of year	<u>9,405,509,815</u>
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NET ASSETS AVAILABLE FOR BENEFITS—End of year	<u>\$10,671,619,491</u>
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See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2024 AND 2023, AND FOR THE YEAR ENDED OF DECEMBER 31, 2024

1. PLAN DESCRIPTION

The following description of the BAE Systems Employees' Savings and Investment Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, as the Plan document shall govern.

General—The Plan is a defined contribution plan covering eligible employees of BAE Systems, Inc. and certain adopting affiliates (collectively the "Employer"). The trustee is Northern Trust Company (the "Trustee"). The Plan's recordkeeper is Empower Retirement, LLC. Delaware Charter Guarantee & Trust Company, conducting business as Principal Trust Company, and SEI (collectively, "Custodians") are the custodians of the stable value separate account as of December 31, 2023 and 2024. Principal Bank provides sub-custody services for the stable value separate account on behalf of the Principal Trust Company. Pershing is the custodian of the Self Directed Brokerage Account (SDBA). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Effective January 1, 2024, employees who were hired or transferred into union IBEW Local #1974 in Cedar Rapids before May 4, 2018 and became BAE Systems employees via acquisition in 2020 are eligible for a non-elective Employer contribution ranging from 1.5% to 6% depending on age.

Effective January 1, 2024, employees who were hired, rehired, or transferred into union GMP #280 in Anniston before January 1, 2015 and remained in the union are eligible for a non-elective Employer contribution of 4.5%.

On February 16, 2024, BAE Systems completed the acquisition of Ball Aerospace, a subsidiary of Ball Corporation. Employees joining BAE Systems through the acquisition are eligible to participate in the Plan as soon as administratively possible.

Eligibility—Employees become eligible to participate in the Plan upon their date of hire. The Plan includes an automatic enrollment provision where newly eligible employees are automatically enrolled into the Plan unless the employee affirmatively elects not to participate in the Plan. The automatic enrollment provision is not applicable to collectively bargained employees unless otherwise specified in the Plan document. Automatically enrolled participants have their deferral rate set at various rates of eligible compensation with an annual auto-escalation.

Contributions—Each participant may elect to make before-tax contributions, Roth contributions, after-tax contributions, or a combination thereof for each plan year in whole percentages of 1% up to 50% of Plan compensation. Participant who has attained age 50 before the close of the Plan year shall be eligible to make catch-up contributions under the Plan. Contributions are subject to limitations imposed by the Internal Revenue Code (the "Code").

The Employer generally contributes between 50% and 100% of the first 6% of Plan compensation that a participant contributes, although the actual level of any such matching contributions is determined by the Plan document. Eligibility for other employer contributions is determined in accordance with

applicable plan provisions. Matching contributions, qualified nonelective contributions and other employer contributions (each or collectively referred to as “Employer contributions”) are invested as directed by the participant.

Participants can roll over amounts representing distributions from other qualified retirement plans. Since the inception of the Plan, there have been various instances in which legacy plans have been approved for merger into this Plan. All legacy plans that have merged into this Plan have been incorporated into the Plan document via supplements.

Certain nonelective employer contributions are credited annually (generally in March of the following year) for employees in the BAE Systems Space & Mission Systems group hired after January 1, 2022. For the 2024 plan year, the Company funded in March 2025 a total of \$4.6 million in nonelective employer contributions to this employee group.

Participant Accounts—Individual accounts are maintained for each participant of the Plan. Each participant’s account is credited with the participant’s contribution, Employer contributions, and Plan earnings or losses. Participant accounts are also charged with any withdrawals and any applicable administrative expenses. The benefit to which a participant is entitled is the vested amount under the participant’s account.

Vesting—Participants are vested immediately in their contributions plus actual earnings thereon. A participant generally becomes 100% vested in the Employer contributions immediately. However, some participants vest in Employer contributions upon completion of up to five years of service depending on the particular plan provisions that applies to the participant.

Investments—Participants may direct the investment of their contributions and/or account balances into various investment options offered by the Plan and may change investments and transfer amounts between funds daily. In addition to a short-term investment fund, mutual funds, and common collective trusts, the Plan offers investment options in three separately managed accounts: Dodge & Cox Stock Fund, Dodge & Cox Income Fund and the Plan Stable Value Separate Account (“stable value separate account”).

The Plan owns 100% of the underlying assets of the separately managed accounts which include short-term investment funds, equity securities, US and foreign government securities, corporate bonds and asset-backed securities. The Plan owns 100% of the underlying assets of the stable value separate account, which includes synthetic guaranteed investment contracts (GICs) and a common collective trust. See Note 4 and Note 5, respectively, for further information on the underlying assets in the separately managed accounts and the stable value separate account.

Plan participants may also elect to direct investments through a self-directed brokerage account.

Forfeitures—If the participant withdraws from the Plan due to termination of employment, the non-vested portion of the Employer’s contribution is forfeited and is used to reduce future Employer contributions. At December 31, 2024 and 2023, forfeited non-vested accounts totaled \$227,829 and \$248,229, respectively. For the year ended December 31, 2024, forfeited non-vested accounts of \$1,267,806 were used to offset Employer contributions. If the participant resumes employment prior to incurring five consecutive one-year breaks in service, the forfeited amount will be restored to the participant.

Payment of Benefits—The Plan provides for distributions to participants upon the attainment of age 59½, termination of employment for any reason, including death or disability, or in the event of financial hardship. Otherwise, distributions will start on the participant's mandatory commencement date. Distributions to participants can be made in a lump-sum payment or periodic installments. Participants may roll over their account balances to individual retirement accounts or another employer's qualified retirement plan.

Notes Receivable from Participants—Participants may borrow from their Plan account. The minimum permissible loan amount is \$1,000 and the maximum is the lesser of \$50,000 or 50% of their vested account balance as of the effective date of the loan. Loans are to be repaid over a period not to exceed five years unless the loan is used to purchase the participant's principal residence, in which case the repayment period may exceed five years. Repayments are made through payroll deductions for active employees and other forms of payment for former employees or employees on a leave of absence. Loans are secured by the balance in the participant's account. The interest rates range from 3.25% to 10.5% as of December 31, 2024 and 2023.

Administrative Expenses—Administrative expenses may be paid by the Employer or the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US generally accepted accounting principles (US GAAP).

Use of Estimates—The preparation of financial statements in conformity with US GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan provides for investments in various investment securities, which, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Market risks include global events, such as pandemic or international conflict, which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits and participant balances.

Investment Valuation and Income Recognition—Investments held by the Plan are stated at fair value, except for the synthetic GICs, which are reported at contract value (see Note 5). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee and Administrative Committee determine the Plan's valuation policies utilizing information provided by the Trustee, Custodians, investment advisors and independent brokers. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Trades that occur on or before December 31 but settle after December 31, are reflected as a receivable/payable as of the year-end.

Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions—Employee contributions, employer matching contributions, and other employer contributions are recorded when withheld. Qualified nonelective contributions are recorded when paid.

Administrative Expenses—Administrative expenses of the Plan are paid by the Plan or the Plan sponsor, as provided in the Plan document. Participants pay administrative costs for loans, distributions and qualified domestic relation orders. The Plan Sponsor pays the recordkeeping fees for active participants.

All investment management and transaction fees directly related to the Plan investments are paid by the Plan. Management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, investment management fees and operating expenses are reflected as a reduction of investment return for such investments.

Notes Receivable from Participants—Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits—Benefits are recorded when paid. Amounts allocated to accounts of participants who have elected to withdrawal funds from the Plan but have not yet been paid were \$2,557,650 and \$10,279,390 at December 31, 2024 and 2023, respectively.

3. CERTIFIED INVESTMENT INFORMATION BY THE TRUSTEE AND A CUSTODIAN

The following is a summary of the information regarding the Plan as of December 31, 2024 and 2023 and for the year ended December 31, 2024, included in the Plan's financial statements and supplemental schedule that were prepared by or derived from information prepared by the Trustee and Principal Bank and furnished to the Employer. The Employer has obtained certifications from the Trustee and Principal Bank that such information is complete and accurate.

	<u>December 31,</u>	
	<u>2024</u>	<u>2023</u>
Statements of Net Assets Available for Benefits		
Investments—at fair value	\$9,283,068,051	\$8,030,917,530
Investments—at contract value	375,523,552	392,466,630
Notes receivable from participants	80,830,153	72,921,775
Receivable for securities sold	59,417	89,809
Accrued income	3,211,282	3,319,034
Payables for securities purchased	106,871	17,000
Accrued expenses	723,154	-
Statement of Changes in Net Assets Available for Benefits		
Interest and dividends	\$ 36,164,514	
Net appreciation of investments	1,236,289,126	
Administrative Expenses	1,032,320	

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year) except for the SDBA and portions of the stable value separate account.

A portion of the stable value separate account is not certified by SEI. The amounts not certified include \$31,692,845 and \$36,817,223 of common collective trust measured at fair value as of December 31, 2024 and 2023, respectively, and \$526,329,078 and \$551,801,693 of investments measured at contract value as of December 31, 2024 and 2023, respectively, and \$28,197,275 of associated interest income for the year ended December 31, 2024.

The SDBA is not certified. The amounts not certified include \$367,322,177 and \$317,953,632 of investments at fair value as of December 31, 2024 and 2023, respectively, and \$10,683,532 of associated interest and dividends, and \$53,485,632 of associated net appreciation of investments, both for the year ended December 31, 2024.

As of December 31, 2024, accrued expenses comprise of \$723,154 of investment management fees and \$190,818 of other administrative fees. The certifications only extend to the accrued investment management fees.

Notes 4 and 5: All investment balances and investment information, except for the SDBA, stable value separate account common collective trust, and the level and classification of investments in Note 4, Fair Value Measurements.

4. FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1—Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2—Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation to other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Short-term Investment Funds—The funds are common collective trusts. Fair value is determined as the net asset value of units of the funds. The net asset value per share is determined and published and is the basis for current transactions. The funds' primary objective is to operate with a stable net asset value ("NAV") of \$1.00.

Mutual Funds—Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts (CCTs)—Fair value is determined as the net asset value of units of a bank collective trust. The net asset value per share is determined and published and is the basis for current transactions.

Self-directed Brokerage Account—This account consists of investments in common stocks and mutual funds. The fair value measurement level within the fair value hierarchy is based on the account's underlying securities.

Separately Managed Accounts—This is a portfolio of short-term investment funds and individual securities, such as stocks or bonds, that is managed on the participant's behalf. Unlike a mutual fund or exchange-traded fund, the plan directly owns the individual securities instead of pooling its assets with other investors. The individual assets of a separately managed account/fund are held in the name of the Plan (the Plan owns the underlying securities) and are considered separately as individual investments for accounting, auditing and financial statement reporting purposes.

Equity Securities—Consists of American Depositary Receipts and common stocks. Valued at the closing price reported on the active market on which the individual securities are traded.

US and Foreign Government Securities, Corporate Bonds—Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Asset-Backed Securities—Consists of collateralized mortgage obligations (CMOs) and mortgage backed securities (MBSs). Valued using quoted prices for identical or similar instruments, model-derived valuations or third-party pricing services. The third-party pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows and other security characteristics, to determine fair value as of the last trading day of the year.

Stable Value Separate Account—The Plan provides participants a self-managed stable value investment option. The stable value separate account is composed of fully benefit-responsive synthetic GICs and a bank common collective trust. The synthetic GICs within the stable value separate account are valued at contract value (see Note (5)) and the fair value of the common collective trust, as included below, is determined as the net asset value of units, which is published and the basis for current transactions.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2024.

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 12,403,065	\$ -	\$ 12,403,065
Mutual funds	570,380,064	-	-	570,380,064
Common collective trusts	-	7,918,553,689	-	7,918,553,689
Stable value separate account common collective trust	-	31,692,845	-	31,692,845
Separately managed accounts:				
Short-term investment funds	-	17,597,268	-	17,597,268
Equity securities	531,547,061	-	-	531,547,061
US and foreign government securities	-	49,964,803	-	49,964,803
Asset-backed securities	-	104,095,772	-	104,095,772
Corporate bonds	-	78,526,329	-	78,526,329
Self-directed brokerage account	<u>367,322,177</u>	<u>-</u>	<u>-</u>	<u>367,322,177</u>
Total investments at fair value	<u>\$ 1,469,249,302</u>	<u>\$ 8,212,833,771</u>	<u>\$ -</u>	<u>\$ 9,682,083,073</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2023.

Assets at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 23,538,332	\$ -	\$ 23,538,332
Mutual funds	520,762,041	-	-	520,762,041
Common collective trusts	-	6,763,413,147	-	6,763,413,147
Stable value separate account common collective trust	-	36,817,224	-	36,817,224
Separately managed accounts:				
Short-term investment funds	-	18,318,134	-	18,318,134
Equity securities	484,095,833	-	-	484,095,833
US and foreign government securities	-	33,489,179	-	33,489,179
Asset-backed securities	-	93,160,194	-	93,160,194
Corporate bonds	-	94,140,669	-	94,140,669
Self-directed brokerage account	<u>317,953,632</u>	<u>-</u>	<u>-</u>	<u>317,953,632</u>
Total investments at fair value	<u>\$ 1,322,811,506</u>	<u>\$ 7,062,876,879</u>	<u>\$ -</u>	<u>\$ 8,385,688,385</u>

5. SYNTHETIC GUARANTEED INVESTMENT CONTRACTS

The Plan has a stable value separate account that holds synthetic GICs. The fully benefit-responsive synthetic GICs of \$901,852,630 and \$944,268,323 at December 31, 2024 and 2023, respectively, underlying the stable value separate account, simulate the performance of guaranteed investment contracts and are reported at contract value. Contract value represents contributions made to the account, plus earnings, less participant withdrawals. The Plan owns the underlying assets of the synthetic GICs. The underlying assets of the synthetic GICs include a portfolio of bonds, other fixed income securities, and a fixed income collective trust and an investment contract issued by an insurance company or other financial institution, designed to provide a contract value “wrapper” around the fixed income portfolio to guarantee a specific interest rate which is reset quarterly and that cannot be less than zero. The wrapper contract provides that realized and unrealized gains and losses on the underlying fixed income portfolio are not reflected immediately in the net assets of the synthetic GICs, but rather are amortized over the duration of the underlying assets through adjustments to the future interest crediting rate. Primary variables impacting future crediting rates of the synthetic GICs include the current yield, duration, and existing difference between market and contract value of the underlying assets within the wrap contract.

Limitations on the Ability of the Synthetic Guaranteed Investment Contracts to Transact at Contract Value—Certain events may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrapper contract at less than contract value. These events may differ under each contract. Examples of such events include the following:

1. The Plan’s failure to qualify under Section 401(a) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code.
2. Premature termination of the contracts.
3. Plan termination or merger initiated by the Employer.
4. Changes to the Plan’s prohibition on competing investment options.

Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan’s normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan’s investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

6. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 25, 2017 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended.

In December 2016, the IRS began publishing a Required Amendments List for individually designed plans to be amended for each item on the list, as applicable, to retain its tax-exempt status. The Employer believes the Plan and the related trust are currently designed, have been amended, and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, no further contributions will be made to the Plan and those participants who are not already 100% vested in their Employer contributions will become 100%.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as reported per the accompanying financial statements as of December 31, 2024 and 2023 and for the year ended December 31, 2024 to the Plan's Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 10,671,619,491	\$ 9,405,509,815
Adjustment from fair value from contract value for fully benefit-responsive investment contracts	(48,483,764)	-
Amounts allocated to withdrawing participants	<u>(2,557,650)</u>	<u>(10,279,390)</u>
Net assets available for benefits per Form 5500	<u>\$ 10,620,578,077</u>	<u>\$ 9,395,230,425</u>

The following is a reconciliation of the benefits paid to participants per the financial statements for the year ended December 31, 2024 to the Plan's Form 5500:

Benefits paid to participants as reported in the financial statements	\$ 995,951,100
Less amounts allocated to withdrawing participants at December 31, 2023	(10,279,390)
Plus amounts allocated to withdrawing participants at December 31, 2024	<u>2,557,650</u>
Benefits paid to participants as reported in the Form 5500	<u>\$ 988,229,360</u>

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

9. PARTIES-IN-INTEREST TRANSACTIONS

There were no plan assets managed by Northern Trust Company, as Trustee, during 2024 and 2023. All 2024 trustee fees were paid directly to Northern Trust Company, the Trustee, by the Plan. The Plan paid \$312,984 in trustee fees to Northern Trust Company during 2024.

In addition, the Plan issues loans to participants, which qualify as permitted party-in-interest transactions. Such loans are secured by the vested balances in the participants' accounts. As of December 31, 2024 and 2023, loans to participants amount to \$80,830,153 and \$72,921,775, respectively.

Certain administrative revenues are not passed through the unallocated account but are credited back to the participants directly. The amounts credited back to participants were \$141,523 in 2024 and \$263,839 in 2023. Therefore, the Plan held no undistributed administrative revenue as of December 31, 2024 and 2023, respectively. Effective May 17, 2024, the plan eliminated all administrative revenues credited back to participants directly.

The stable value separate account is a customized separately managed account managed by Galliard Capital Management, Inc. (Galliard). As described in Note 1, Principal Bank and SEI are the custodians of the stable value separate account. Therefore, transactions with Galliard, Principal Bank, and SEI qualify as party-in-interest transactions. The stable value separate account totaled \$933,545,388 and \$981,085,547 as of December 31, 2024 and 2023, respectively. Fees paid by the Plan to Galliard for investment management services totaled \$665,488 for 2024 and are included as reduction of the return on the underlying investments of the account.

During 2024, the Plan offered investment options in two separately managed accounts: Dodge & Cox Income Fund and Dodge & Cox Stock Fund. Transactions with the separately managed account fund managers qualify as parties-in-interest transactions. As of December 31, 2024, these accounts totaled \$239,968,303 and \$541,762,930, respectively. As of December 31, 2023, these accounts totaled \$228,075,634 and \$495,128,374, respectively.

During 2024, investment management fees paid by the Plan to Dodge & Cox Income Fund and Dodge & Cox Stock Fund were \$396,674 and \$2,277,315, respectively. Fees paid for investment management services were included as a reduction of the return earned on the underlying investments of each account.

10. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through July 23, 2025, the date the financial statements were available to be issued.

Effective January 1, 2025, the match contribution was increased from 75% to 100% for the first 6% contributions for Shared Services IT employees.

* * * * *

SUPPLEMENTAL SCHEDULE

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
SHORT-TERM INVESTMENT FUNDS:		
^ Coltv short term investment fund	12(b)(1) Fee Account	\$ 1,823,631
^ Coltv short term investment fund	Clearing Account	9,687,106
^ Coltv short term investment fund	Clearing Account	17
^ Coltv short term investment fund	Vanguard Money Market Cash Reserves	892,311
Total short-term investment funds		12,403,065
MUTUAL FUNDS AND COMMON COLLECTIVE TRUSTS:		
^ Blackrock	Blackrock Russell 1000 Growth Fund	1,374,208,104
^ Blackrock	Blackrock Russell 2500 Growth Fund	290,350,278
^ Harding Loevner	Harding Loevner International Fund	143,855,107
^ State Street	State Street Real Estate Non Lending Class C Fund	6,128,133
^ The Vanguard Group	Vanguard Developed Market Index	281,475,252
^ The Vanguard Group	Vanguard Emerging Market Index	117,210,400
^ The Vanguard Group	Vanguard Extended Market Index	392,645,509
^ The Vanguard Group	Vanguard Institutional 500 Index Plus Fund	1,602,344,044
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	244,359,205
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	719,271,687
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	569,489,865
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	613,978,800
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	334,060,218
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	500,365,377
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	250,028,937
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	212,224,082
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	106,076,172
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	47,381,937
^ The Vanguard Group	Vanguard Target Retirement 2070 Fund	5,240,515
^ The Vanguard Group	Vanguard Target Retirement Income Fund	208,815,840
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	297,729,878
^ Touchtone	Touchtone Sands Capital Emerging Markets Growth Fund	50,452,030
^ Westwood	Westwood Quality Small Mid Cap Fund	121,242,383
Total mutual funds and common collective trusts		8,488,933,753
COMMON STOCK FUNDS:		
Dodge & Cox Stock Fund:		
^ ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Common stock	7,195,059
^ ADR GSK PLC	Common stock	8,373,832
^ ADR HONDA MTR LTD ADR REPRESENTING 1 ORDSHS	Common stock	2,224,045
^ ADR NOVARTIS AG	Common stock	4,135,675
^ ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	Common stock	4,297,216
^ AEGON LTD AMER REGD CERT	Common stock	2,766,533
^ AIR PROD & CHEM INC COM	Common stock	6,670,920
^ ALNYLAM PHARMACEUTICALS INC COM	Common stock	2,635,472
^ ALPHABET INC CAP STK USD0.001 CL C	Common stock	8,284,140
^ ALPHABET INC CAPITAL STOCK USD0.001 CL A	Common stock	9,465,000
^ AMAZON COM INC COM	Common stock	12,154,206
^ AMER ELEC PWR CO INC COM	Common stock	4,427,040
^ AVANTOR INC COM	Common stock	6,767,684
^ BAKER HUGHES CO	Common stock	6,768,300
^ BANK NEW YORK MELLON CORP COM STK	Common stock	11,916,333
^ BANK OF AMERICA CORP	Common stock	4,799,340
^ BAXTER INTL INC COM	Common stock	4,811,400
^ BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common stock	3,056,445
^ BOOKING HLDGS INC COM	Common stock	9,688,419
^ BRIGHTHOUSE FINL INC COM	Common stock	1,352,518
^ BRISTOL MYERS SQUIBB CO COM	Common stock	3,614,184
^ CAPITAL ONE FINL CORP COM	Common stock	10,717,032
^ CARRIER GLOBAL CORPORATION COM USD0.01 WI	Common stock	3,556,346
^ CELANESE CORP DEL COM STK	Common stock	3,093,687
^ CHARTER COMMUNICATIONS INC NEW CL A CL A	Common stock	12,682,490
^ CISCO SYSTEMS INC	Common stock	5,168,160
^ COGNIZANT TECH SOLUTIONS CORP CL A	Common stock	5,406,070
^ COHERENT CORP COM	Common stock	3,694,470
^ COMCAST CORP NEW-CL A	Common stock	9,525,114
^ CONOCOPHILLIPS COM	Common stock	3,768,460
^ CVS HEALTH CORP COM	Common stock	9,961,091
^ DOMINION ENERGY INC COM STK NPV	Common stock	5,655,300
^ ECHOSTAR CORPORATION	Common stock	1,124,894
^ ELANCO ANIMAL HEALTH INC COM	Common stock	3,451,350
^ FEDEX CORP COM	Common stock	12,519,185
^ FIDELITY NATL INFORMATION SVCS INC COM STK	Common stock	9,005,855

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FISERV INC COM	Common stock	\$ 22,062,108
^ FORTIVE CORP COM MON STOCK	Common stock	2,137,500
^ FOX CORP CL A CL A	Common stock	3,109,120
^ FOX CORP CL B CL B	Common stock	2,771,844
^ GAP INC COM	Common stock	2,374,815
^ GE AEROSPACE	Common stock	8,472,932
^ GE HEALTHCARE TECHNOLOGIES INC COM	Common stock	4,299,900
^ GILEAD SCIENCES INC	Common stock	10,955,082
^ GOLDMAN SACHS GROUP INC COM	Common stock	7,730,370
^ HALEON PLC ADR	Common stock	6,233,932
^ HP INC COM	Common stock	3,785,080
^ HUMANA INC COM	Common stock	8,118,720
^ INCYTE CORP COM	Common stock	3,356,802
^ INTL FLAVORS & FRAGRANCES INC COM	Common stock	6,544,170
^ JOHNSON CTLS INTL PLC COM USD0.01	Common stock	17,254,098
^ LPL FINL HLDGS INC COM	Common stock	359,161
^ LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common stock	3,973,445
^ MEDTRONIC PLC COMMON STOCK	Common stock	2,156,760
^ META PLATFORMS INC COM USD0.000006 CL 'A'	Common stock	7,435,977
^ METLIFE INC COM STK USD0.01	Common stock	16,212,240
^ MICROSOFT CORP COM	Common stock	12,771,450
^ MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	Common stock	3,238,580
^ NEUROCRINE BIOSCIENCES INC COM	Common stock	1,556,100
^ NEWS CORP COM CL A	Common stock	963,900
^ NORFOLK SOUTHN CORP COM	Common stock	9,669,640
^ OCCIDENTAL PETE CORP WT EXP	Common stock	688,750
^ OCCIDENTAL PETROLEUM CORP	Common stock	12,027,629
^ REGENERON PHARMACEUTICALS INC COM	Common stock	5,093,160
^ RTX CORPORATION COMSTK	Common stock	18,353,192
^ SANOFI SPONSORED ADR	Common stock	13,668,382
^ SCHWAB CHARLES CORP COM NEW	Common stock	21,744,138
^ STATE STR CORP COM	Common stock	3,081,910
^ T-MOBILE US INC COM	Common stock	7,857,988
^ TE CONNECTIVITY PLC COM USD0.01	Common stock	5,661,612
^ THE CIGNA GROUP	Common stock	7,869,990
^ UBS GROUP AG COMMON STOCK	Common stock	2,443,792
^ UNITEDHEALTH GROUP INC COM	Common stock	6,677,352
^ V F CORP COM	Common stock	3,188,956
^ WELLS FARGO & CO NEW COM STK	Common stock	17,496,784
^ WILLIAMS CO INC COM	Common stock	7,068,072
^ ZIMMER BIOMET HLDGS INC COM	Common stock	6,348,363
^ Cash and short term investments	Invested cash	10,215,869
		541,762,930
FIXED INCOME FUND:		
Dodge & Cox Income Fund:		
^ FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	Asset-backed securities	1,704,660
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0479 6.654% 02-01-2038	Asset-backed securities	1,602
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0557 7.014% 04-01-2038	Asset-backed securities	3,305
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0558 6.836% 04-01-2038	Asset-backed securities	10,207
^ FEDERAL HOME LN MTG CORP FHLMC #G0-5862 5.5% 07-01-2035	Asset-backed securities	12,356
^ FEDERAL HOME LN MTG CORP POOL #1B1150 7.438% 09-01-2033 BEO	Asset-backed securities	9,389
^ FEDERAL HOME LN MTG CORP POOL #2B1967 6.448% 12-01-2043 BEO	Asset-backed securities	119,231
^ FEDERAL HOME LN MTG CORP POOL #2B3821 6.456% 02-01-2045 BEO	Asset-backed securities	168,989
^ FEDERAL HOME LN MTG CORP POOL #2B5468 7.362% 07-01-2046 BEO	Asset-backed securities	308,630
^ FEDERAL HOME LN MTG CORP POOL #849885 6.677% 12-01-2045 BEO	Asset-backed securities	59,166
^ FEDERAL HOME LN MTG CORP POOL #8C6022 4.004% DUE 01-01-2053	Asset-backed securities	4,748,417
^ FEDERAL HOME LN MTG CORP POOL #C91395 4%09-01-2031 BEO	Asset-backed securities	78,121
^ FEDERAL HOME LN MTG CORP POOL #D98482 4.5% 12-01-2030 BEO	Asset-backed securities	234,748
^ FEDERAL HOME LN MTG CORP POOL #G01665 5.5% 03-01-2034 BEO	Asset-backed securities	21,355
^ FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO	Asset-backed securities	9,825
^ FEDERAL HOME LN MTG CORP POOL #G04378 6.5% 03-01-2038 BEO	Asset-backed securities	14,325
^ FEDERAL HOME LN MTG CORP POOL #G06238 6%01-01-2038 BEO	Asset-backed securities	12,642
^ FEDERAL HOME LN MTG CORP POOL #G06875 5.5% 12-01-2038 BEO	Asset-backed securities	90,744
^ FEDERAL HOME LN MTG CORP POOL #G07598 4.5% 11-01-2043 BEO	Asset-backed securities	219,379
^ FEDERAL HOME LN MTG CORP POOL #G13884 4.5% 06-01-2025 BEO	Asset-backed securities	1,028
^ FEDERAL HOME LN MTG CORP POOL #G30666 4%06-01-2031 BEO	Asset-backed securities	298,107
^ FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO	Asset-backed securities	90,788
^ FEDERAL HOME LN MTG CORP POOL #G61060 4.5% 06-01-2047 BEO	Asset-backed securities	980,472
^ FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO	Asset-backed securities	2,246,279
^ FEDERAL HOME LN MTG CORP POOL #SD2107 3.5% 12-01-2052	Asset-backed securities	907,263
^ FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	Asset-backed securities	1,619,642
^ FEDERAL HOME LN MTG CORP POOL #SD4139 3.5% 03-01-2053 BEO	Asset-backed securities	1,724,266

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO	Asset-backed securities	\$ 4,872,935
^ FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050	Asset-backed securities	2,749,573
^ FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043	Asset-backed securities	506,294
^ FEDERAL HOME LN MTG CORP TRANCHE 00759 DUE 10-25-2033 REG	Asset-backed securities	262,920
^ FEDERAL HOME LOAN BANKS 2.5% 11-01-2050	Asset-backed securities	1,217,833
^ FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051	Asset-backed securities	845,661
^ FEDERAL HOME LOAN MORTGAGE CORP 2% 04-01-2051	Asset-backed securities	1,012,715
^ FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052	Asset-backed securities	1,201,648
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 11-01-2052	Asset-backed securities	1,295,224
^ FEDERAL NATL MTG ASSN FNMA # AL2844 6.0% 09-01-2038	Asset-backed securities	20,857
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL1043 3.425% 10-01-2038	Asset-backed securities	8,648
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL6720 4% 06-01-2034	Asset-backed securities	1,215,406
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL2442 5% 09-01-2025 BEO	Asset-backed securities	0
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4549 4.5% 01-01-2032 BEO	Asset-backed securities	137,894
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4657 ADJ RT DUE 01-01-2044 BEO	Asset-backed securities	37,228
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO	Asset-backed securities	121,461
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	Asset-backed securities	158,997
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5749 4.5% 07-01-2042 BEO	Asset-backed securities	622,715
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5861 4.5% 01-01-2031	Asset-backed securities	40,624
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7049 4.5% 02-01-2045 BEO	Asset-backed securities	300,172
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO	Asset-backed securities	174,201
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9063 3.5% 02-01-2031 BEO	Asset-backed securities	251,722
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9128 4.5% 02-01-2046 BEO	Asset-backed securities	94,431
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO	Asset-backed securities	100,337
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO	Asset-backed securities	286,521
^ FHLMC GOLD POOL #HQ2552 4.5 DUE 08-01-2041	Asset-backed securities	32,113
^ FHLMC GOLD V83108 4.5 03-01-2047	Asset-backed securities	471,458
^ FHLMC MULTICLASS SER 2953 CL DZ 5 03-15-2035	Asset-backed securities	58,777
^ FHLMC MULTICLASS SER 3330 CL GZ 5.5 DUE 06-15-2037	Asset-backed securities	2,506
^ FHLMC MULTICLASS SER 4434 CL LZ 3.0% 02-15-2045	Asset-backed securities	985,836
^ FHLMC POOL #1G2080 ADJ RT 07-01-2037	Asset-backed securities	11,186
^ FHLMC POOL #1H2581 ADJ RT 01-01-2036	Asset-backed securities	5,572
^ FHLMC POOL #2B1735 ADJ RT 10-01-2043	Asset-backed securities	157,189
^ FHLMC POOL #2B2791 ADJ RT 07-01-2044	Asset-backed securities	26,756
^ FHLMC POOL #2B3805 ADJ RT 02-01-2045	Asset-backed securities	110,416
^ FHLMC POOL #84-9207 ADJ RT 08-01-2042	Asset-backed securities	31,089
^ FHLMC POOL #849353 ADJ RT 04-01-2044	Asset-backed securities	31,092
^ FHLMC POOL #849402 ADJ RT 07-01-2044	Asset-backed securities	86,791
^ FHLMC POOL #849748 ADJ RT 10-01-2043	Asset-backed securities	119,819
^ FHLMC POOL #G06570 6 02-01-2039	Asset-backed securities	14,916
^ FHLMC POOL #SD-8221 3.5% 05-01-2052	Asset-backed securities	1,052,349
^ FHLMC SUPER 30Y FIXED 4% 10-01-2052	Asset-backed securities	2,337,040
^ FHLMC UMB5 30Y FIXED POOL #RA7656 3.5% DUE 07-01-2052	Asset-backed securities	6,603,564
^ FNMA CL WT 7 11-25-2040	Asset-backed securities	78,188
^ FNMA POOL #256985 7% 11-01-2037 BEO	Asset-backed securities	9,137
^ FNMA POOL #310048 6.5% 02-01-2038 BEO	Asset-backed securities	5,980
^ FNMA POOL #555285 6% 03-01-2033 BEO	Asset-backed securities	14,514
^ FNMA POOL #555424 5.5% 05-01-2033 BEO	Asset-backed securities	77,055
^ FNMA POOL #677709 5.5% 02-01-2033 BEO	Asset-backed securities	13,060
^ FNMA POOL #725228 6% 03-01-2034 BEO	Asset-backed securities	58,394
^ FNMA POOL #725330 6% 03-01-2034 BEO	Asset-backed securities	79,397
^ FNMA POOL #735415 6.5% 12-01-2032 BEO	Asset-backed securities	32,587
^ FNMA POOL #745398 6% 06-01-2035 BEO	Asset-backed securities	8,334
^ FNMA POOL #745942 6% 04-01-2034 BEO	Asset-backed securities	10,437
^ FNMA POOL #832257 ADJ RT DUE 08-01-2035 BEO	Asset-backed securities	5,351
^ FNMA POOL #888891 6.5% 11-01-2037 BEO	Asset-backed securities	7,481
^ FNMA POOL #888956 6% 03-01-2036 BEO	Asset-backed securities	17,272
^ FNMA POOL #889301 5.5% 11-01-2035 BEO	Asset-backed securities	20,723
^ FNMA POOL #889886 7 DUE 12-01-2037 BEO	Asset-backed securities	9,455
^ FNMA POOL #907860 ADJ RT DUE 02-01-2037 BEO	Asset-backed securities	3,682
^ FNMA POOL #995212 6% 05-01-2036 BEO	Asset-backed securities	23,959
^ FNMA POOL #995694 6.5% 12-01-2038 BEO	Asset-backed securities	5,397
^ FNMA POOL #995788 5.5% 09-01-2036 BEO	Asset-backed securities	84,737
^ FNMA POOL #AD0198 5.5% 09-01-2038 BEO	Asset-backed securities	37,277
^ FNMA POOL #AD0249 5.5% 04-01-2037 BEO	Asset-backed securities	44,358
^ FNMA POOL #AD0494 5.5% 08-01-2037 BEO	Asset-backed securities	6,924
^ FNMA POOL #AD0650 5.5% 09-01-2039 BEO	Asset-backed securities	6,058
^ FNMA POOL #AD0663 5.5% 06-01-2036 BEO	Asset-backed securities	32,497
^ FNMA POOL #AD0931 5.5% DUE 07-01-2035 BEO	Asset-backed securities	11,848
^ FNMA POOL #AE0012 6.5% 09-01-2038 BEO	Asset-backed securities	27,059
^ FNMA POOL #AE0442 6.5% 01-01-2039 BEO	Asset-backed securities	26,719
^ FNMA POOL #AL4980 ADJ RT 02-01-2044	Asset-backed securities	48,610
^ FNMA POOL #AS8156 4.5% 10-01-2046 BEO	Asset-backed securities	208,235
^ FNMA POOL #AT7040 ADJ RT DUE 09-01-2044 BEO	Asset-backed securities	31,841

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #AV2459 6.316% 11-01-2043 BEO	Asset-backed securities	\$ 61,657
^ FNMA POOL #AX2197 6.205% DUE 12-01-2044 BEO	Asset-backed securities	64,431
^ FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	42,054
^ FNMA POOL #AX8474 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	221,184
^ FNMA POOL #BK5326 ADJ RT DUE 07-01-2048 BEO	Asset-backed securities	253,663
^ FNMA POOL #BM1357 4.5% 01-01-2043 BEO	Asset-backed securities	350,301
^ FNMA POOL #BM4873 3.08% 10-01-2048 BEO	Asset-backed securities	640,802
^ FNMA POOL #BM5396 3.648% 11-01-2048 BEO	Asset-backed securities	915,980
^ FNMA POOL #BM5402 FLTG RT 01-01-2049	Asset-backed securities	266,342
^ FNMA POOL #BM6157 6.791% 06-01-2049 BEO	Asset-backed securities	200,088
^ FNMA POOL #BM7091 3.934% 10-01-2052 BEO	Asset-backed securities	1,115,963
^ FNMA POOL #BT9404 2.0% 11-01-2041	Asset-backed securities	1,957,013
^ FNMA POOL #CA6398 2.5% 07-01-2050	Asset-backed securities	1,594,702
^ FNMA POOL #CB3593 3.5% DUE 05-01-2052 REG	Asset-backed securities	5,550,860
^ FNMA POOL #CB3803 3.5% 06-01-2052 BEO	Asset-backed securities	1,950,903
^ FNMA POOL #FM7599 3.5% 01-01-2051 BEO	Asset-backed securities	2,805,698
^ FNMA POOL #FS2138 3.5% 06-01-2052 BEO	Asset-backed securities	2,235,369
^ FNMA POOL #FS2343 3.5% 07-01-2052 BEO	Asset-backed securities	4,312,509
^ FNMA POOL #FS6136 2.5% 03-01-2043 BEO	Asset-backed securities	966,489
^ FNMA POOL #FS7754 4% 07-01-2053 BEO	Asset-backed securities	682,811
^ FNMA POOL #FS9506 4.5% 12-01-2053 BEO	Asset-backed securities	1,607,828
^ FNMA POOL #MA0232 4.5% 11-01-2029 BEO	Asset-backed securities	20,639
^ FNMA POOL #MA0563 4% 11-01-2030 BEO	Asset-backed securities	16,365
^ FNMA POOL #MA0587 4% 12-01-2030 BEO	Asset-backed securities	25,386
^ FNMA POOL #MA0634 4.5% 01-01-2031 BEO	Asset-backed securities	28,193
^ FNMA POOL #MA1814 4% 03-01-2034 BEO	Asset-backed securities	312,853
^ FNMA POOL #MA2366 4% DUE 08-01-2035 BEO	Asset-backed securities	357,111
^ FNMA POOL #MA2455 4% 11-01-2035 BEO	Asset-backed securities	330,527
^ FNMA POOL #MA2909 3.5% 02-01-2037 BEO	Asset-backed securities	1,444,583
^ FNMA POOL #MA2962 3.5% 04-01-2037 BEO	Asset-backed securities	229,333
^ FNMA POOL #MA3617 5.0% DUE 03-01-2049	Asset-backed securities	170,593
^ FNMA POOL #MA3894 4% 09-01-2031 BEO	Asset-backed securities	68,124
^ FNMA POOL #MA4237 2% DUE 01-01-2051 BEO	Asset-backed securities	653,624
^ FNMA POOL #MA4600 3.5% 05-01-2052 BEO	Asset-backed securities	2,135,114
^ FNMA POOL #MA4625 3.5% 06-01-2052 BEO	Asset-backed securities	458,008
^ FNMA POOL #MA4654 3.5% 07-01-2052 BEO	Asset-backed securities	3,453,704
^ FNMA POOL #MA4700 4% 08-01-2052 BEO	Asset-backed securities	680,145
^ FNMA POOL #MA4732 4% 09-01-2052 BEO	Asset-backed securities	871,054
^ FNMA POOL #MA4933 3.5% 02-01-2053 BEO	Asset-backed securities	819,146
^ FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2042	Asset-backed securities	31,087
^ FNMA REMIC SER 2008-29 CL ZA 4.5 04-25-2038	Asset-backed securities	166,084
^ FNMA REMIC TR 2007-W10 CL 1A VAR RATE 08-25-2047	Asset-backed securities	21,172
^ FNMA REMIC TR 2009-40 CL TB 6% 06-25-2039	Asset-backed securities	10,421
^ FNMA TRUST 2004 W-2 CL 5A 7.5 03-25-2044	Asset-backed securities	7,306
^ FREDDIE MAC SEASONED CR RISK SER 17-4 CL M45T 4.5% 06-25-2057	Asset-backed securities	529,314
^ GNMA 2017-H17 REMIC PASS THRU CTF CL FQ FLTG RT 09-20-2067 REG	Asset-backed securities	1,162,339
^ GNMA 4.64598% 11-20-2067	Asset-backed securities	2,584,661
^ GNMA 5.1231% 03-20-2072	Asset-backed securities	1,410,550
^ GNMA POOL #MA1762 4.5% 03-20-2044 BEO	Asset-backed securities	263,480
^ GNMA REMIC SER 2018-H04 CL FC FLTG 02-20-2068	Asset-backed securities	1,960,141
^ GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068	Asset-backed securities	755,998
^ GNMA REMIC SR 2018-H11 CL FA FLTG RATE 02-20-2068	Asset-backed securities	517,156
^ GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG	Asset-backed securities	1,578,278
^ GNMA SER 19-H09 CL FG FLTG RT 05-20-2069	Asset-backed securities	516,770
^ GNMA SER 19-H10 CLS FN 05-20-2069	Asset-backed securities	3,698,187
^ GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071	Asset-backed securities	1,360,730
^ GNMA SR 17-H20 CL BF FLTG 10-20-2067	Asset-backed securities	742,376
^ I/O FEDERAL HOME LN MTG CORP FRN BNDS 03-25-2026	Asset-backed securities	8,086
^ I/O FEDERAL HOME LN MTG CORP SER K065 CLS X1VAR RT 04-25-2027 REG	Asset-backed securities	35,458
^ I/O FHLMC MULTICLASS SER K067 CL X1 VAR RT 07-25-2027	Asset-backed securities	71,274
^ I/O FHLMC MULTICLASS TRANCHE 00251 06-25-2027	Asset-backed securities	32,668
^ I/O FHLMC MULTICLASS TRANCHE 00548 05-25-2026	Asset-backed securities	3,478
^ I/O FHLMC MULTICLASS TRANCHE 01-25-2031	Asset-backed securities	320,814
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2006-20C CL 1 5.57 DUE 03-01-2026	Asset-backed securities	2,008
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20A PARTN CTF 5.32 01-01-2027 REG	Asset-backed securities	3,845
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20C PARTN CTF VAR RT 3-1-27 REG	Asset-backed securities	6,455
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20D PARTN CTF 5.32 DUE 04-01-27 REG	Asset-backed securities	4,785
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO	Asset-backed securities	3,714
^ AMERICAN ELEC PWR 5.699% 08-15-2025	Corporate bonds	376,625

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ ANTHEM INC FIXED 2.25% DUE 05-15-2030	Corporate bonds	\$ 304,122
^ AT&T INC 2.75% DUE 06-01-2031	Corporate bonds	391,501
^ B A T CAP CORP 2.259% DUE 03-25-2028	Corporate bonds	229,685
^ B A T CAP CORP 2.726% DUE 03-25-2031	Corporate bonds	604,392
^ B A T CAP CORP 4.742% DUE 03-16-2032	Corporate bonds	384,858
^ BANK AMER CORP 3.846% 03-08-2037	Corporate bonds	1,129,600
^ BANK AMER CORP 4.183% DUE 11-25-2027	Corporate bonds	613,450
^ BANK AMER CORP 4.45% DUE 03-03-2026	Corporate bonds	323,637
^ BANK OF AMERICA CORPORATION 6.204% 11-10-2028	Corporate bonds	440,040
^ BANK ONE CORP FIXED 8.75% DUE 09-01-2030	Corporate bonds	504,293
^ BARCLAYS PLC 4.836% 05-09-2028	Corporate bonds	589,360
^ BARCLAYS PLC 5.501% DUE 08-09-2028	Corporate bonds	353,719
^ BARCLAYS PLC FIXED 5.829% 05-09-2027	Corporate bonds	429,565
^ BARCLAYS PLC FLTG RT 6.49% DUE 09-13-2029	Corporate bonds	338,138
^ BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	Corporate bonds	554,943
^ BAYER US FIN II 4.375% DUE 12-15-2028	Corporate bonds	625,031
^ BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034	Corporate bonds	393,056
^ BSTN PPTYS LTD 2.9% DUE 03-15-2030	Corporate bonds	871,530
^ BSTN PPTYS LTD 3.25% DUE 01-30-2031	Corporate bonds	813,630
^ CAP 1 FINL CORP 4.2% DUE 10-29-2025	Corporate bonds	670,589
^ CAPITAL ONE FINL CORP 2.636% 03-03-2026	Corporate bonds	273,839
^ CAPITAL ONE FINL CORP 7.624% 10-30-2031	Corporate bonds	414,123
^ CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028	Corporate bonds	423,601
^ CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	Corporate bonds	223,105
^ CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	Corporate bonds	559,106
^ CCO HOLDINGS LLC 4.5% 06-01-2033	Corporate bonds	715,180
^ CEMEX S A B DE C V 5.45% DUE 11-19-2029	Corporate bonds	592,007
^ CHARLES SCHWAB CORP 5.853% 05-19-2034	Corporate bonds	154,542
^ CHARLES SCHWAB CORP 6.196% 11-17-2029	Corporate bonds	286,593
^ CHARTER 5.375% 05-01-2047	Corporate bonds	657,338
^ CHARTER 6.484% DUE 10-23-2045	Corporate bonds	331,014
^ CHARTER FIXED 5.75% DUE 04-01-2048	Corporate bonds	1,005,363
^ CIGNA CORP NEW 3.25% 04-15-2025	Corporate bonds	323,437
^ CIGNA CORP NEW 7.87% DUE 05-15-2027	Corporate bonds	234,682
^ COX COMMUNICATIONS INC NEW 5.45% 09-15-2028	Corporate bonds	252,567
^ CVS HEALTH CORP 3.75% DUE 04-01-2030	Corporate bonds	183,150
^ CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Corporate bonds	174,917
^ CVS HEALTH CORP 7.0% 03-10-2055	Corporate bonds	551,845
^ DELL INTL L L C/EMC CORP 6.02% DUE 06-15-2026	Corporate bonds	132,890
^ DILLARD DEPT STORES INC 7.75 DEBDUE 05-15-2027 BEO	Corporate bonds	125,662
^ DILLARDS INC 7.75% DUE 07-15-2026	Corporate bonds	202,162
^ DILLARDS INC 7% DUE 12-01-2028	Corporate bonds	275,421
^ ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	Corporate bonds	498,697
^ FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029	Corporate bonds	581,677
^ FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	Corporate bonds	2,198,618
^ FORD MTR CR CO LLC 4.134% DUE 08-04-2025	Corporate bonds	447,214
^ FORD MTR CR CO LLC 4.389% DUE 01-08-2026	Corporate bonds	396,796
^ FORD MTR CR CO LLC 4.95% 05-28-2027	Corporate bonds	396,313
^ GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	Corporate bonds	546,298
^ GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	Corporate bonds	1,118,506
^ HCA INC 4.125% 06-15-2029	Corporate bonds	286,170
^ HCA INC SR SECD NT 3.125% 03-15-2027	Corporate bonds	240,550
^ HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029	Corporate bonds	584,129
^ HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	Corporate bonds	766,615
^ HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate bonds	769,188
^ HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate bonds	549,822
^ HSBC HLDGS PLC FLTG RT 8.113% DUE 11-03-2033	Corporate bonds	703,339
^ HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029	Corporate bonds	608,023
^ IMPERIAL TOB FIN 4.25% DUE 07-21-2025	Corporate bonds	2,288,174
^ JPMORGAN CHASE & CO 2.522% 04-22-2031	Corporate bonds	330,194
^ JPMORGAN CHASE & CO. 2.956% 05-13-2031	Corporate bonds	2,392,930
^ KINDER MORGAN 5.4% DUE 09-01-2044	Corporate bonds	228,312
^ KINDER MORGAN 6.5% DUE 09-01-2039	Corporate bonds	287,657
^ KINDER MORGAN 6.95% DUE 01-15-2038	Corporate bonds	271,117
^ LLOYDS BKG GROUP 4.582% DUE 12-10-2025	Corporate bonds	423,092
^ LLOYDS BKG GROUP 4.65% DUE 03-24-2026	Corporate bonds	596,449
^ LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	Corporate bonds	530,346
^ NATWEST GROUP PLC 1.642% 06-14-2027	Corporate bonds	262,397
^ NATWEST GROUP PLC 4.892% 05-18-2029	Corporate bonds	297,051
^ NATWEST GROUP PLC 5.808% DUE 09-13-2029	Corporate bonds	305,888
^ NATWEST GROUP PLC 6.016% DUE 03-02-2034	Corporate bonds	845,254
^ NEXTERA ENERGY CAP 4.625% DUE 07-15-2027	Corporate bonds	649,081
^ NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029	Corporate bonds	573,244
^ NORDSTROM INC 6.95% DUE 03-15-2028	Corporate bonds	123,009

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	Corporate bonds	\$ 180,181
^ PHILIP MORRIS INTL INC 5.375% 02-15-2033	Corporate bonds	400,869
^ PROSUS N V 4.193% 01-19-2032	Corporate bonds	289,642
^ PROSUS N V 4.987% 01-19-2052	Corporate bonds	643,533
^ PROSUS N V NT 144A 3.061% 07-13-2031	Corporate bonds	1,658,284
^ PVTPL BAYER US FIN II LLC 4.25% 12-15-2025	Corporate bonds	496,636
^ PVTPL BAYER US FINANCE LLC 6.375% 11-21-2030	Corporate bonds	308,692
^ PVTPL BNP PARIBAS 4.625% 03-13-2027	Corporate bonds	983,059
^ PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	Corporate bonds	550,296
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.5% 08-15-2027	Corporate bonds	845,916
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.85% DUE 02-01-2025 BEO	Corporate bonds	549,421
^ PVTPL ENEL FIN INTL N V 5% DUE 06-15-2032 BEO	Corporate bonds	560,381
^ PVTPL FIBERCO SPA 7.721% 06-04-2038	Corporate bonds	654,910
^ PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	Corporate bonds	429,603
^ PVTPL IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	Corporate bonds	199,366
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	Corporate bonds	661,432
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	Corporate bonds	462,120
^ PVTPL NAVIENT STUDENT LN TR 2018-2 CL A-3 FLTG 03-25-2067	Corporate bonds	464,021
^ PVTPL PROSUS N V 3.68% DUE 01-21-2030	Corporate bonds	1,083,138
^ PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	Corporate bonds	271,688
^ PVTPL UBS GROUP AG 5.959% 01-12-2034	Corporate bonds	1,610,766
^ PVTPL UBS GROUP AG 6.301% 09-22-2034	Corporate bonds	313,851
^ PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	Corporate bonds	261,617
^ PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	Corporate bonds	217,335
^ RIO OIL FIN TR 9.75% 01-06-2027	Corporate bonds	640,186
^ RTX CORP 6.0% 03-15-2031	Corporate bonds	209,944
^ RTX CORPORATION 6.1% 03-15-2034	Corporate bonds	210,652
^ SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	Corporate bonds	306,098
^ SCHWAB CHARLES CORP NEW 6.136% 08-24-2034	Corporate bonds	183,857
^ SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG	Corporate bonds	2,841,989
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20G CL 1 5.82 7-01-2017 BEO	Corporate bonds	4,987
^ SOUTHERN CO 2.7% 08-01-2027	Corporate bonds	781,435
^ SOUTHERN CO 4.0% DUE 01-15-2051	Corporate bonds	1,739,399
^ SOUTHERN CO 4.85% 06-15-2028	Corporate bonds	375,569
^ SOUTHERN CO SER 2021A JR SUB NT FXD 3.75% 09-15-2051	Corporate bonds	430,928
^ T-MOBILE USA INC 3.375% 04-15-2029	Corporate bonds	233,340
^ T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	Corporate bonds	499,233
^ T-MOBILE USA INC 3.875% 04-15-2030	Corporate bonds	823,250
^ T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate bonds	143,688
^ TELECOM ITALIA CAP 7.721% DUE 06-04-2038	Corporate bonds	311,954
^ TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate bonds	483,842
^ TOYOTA AUTO RECEIVABLES OWNER TR SER 24-C CLS A3 5.45% 05-15-2029	Corporate bonds	577,943
^ TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	Corporate bonds	1,055,718
^ TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	Corporate bonds	984,996
^ TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076	Corporate bonds	912,673
^ TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG	Corporate bonds	1,835,155
^ ULTRAPAR INTL S A 5.25% DUE 10-06-2026	Corporate bonds	739,380
^ UN PAC RR CO 5.866 DUE 07-02-2030	Corporate bonds	73,173
^ UN PAC RR CO 6.176% DUE 01-02-2031	Corporate bonds	72,277
^ UNICREDIT SPA 7.296% DUE 04-02-2034	Corporate bonds	1,462,350
^ UNUM CORP NT 6.75 DUE 12-15-2028 BEO	Corporate bonds	78,985
^ UTD STATES DEPT 6.5% DUE 08-15-2031	Corporate bonds	285,333
^ UTD STATES DEPT VETERANS AFFAIRS VENDEE MTG TR 1997-2 CL Z 7.5% 06-15-2027	Corporate bonds	9,321
^ VODAFONE GROUP PLC 7% DUE 04-04-2079	Corporate bonds	742,451
^ WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate bonds	420,434
^ WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate bonds	350,738
^ WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027	Corporate bonds	492,959
^ WELLS FARGO & COMPANY 4.897% 07-25-2033	Corporate bonds	289,684
^ WELLS FARGO & COMPANY 5.198% 01-23-2030	Corporate bonds	551,222
^ CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG	Corporate bonds	3,143,973
^ CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	Government securities	802,717
^ CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	Government securities	453,659
^ COLOMBIA REP 8.375% 11-07-2054	Government securities	363,244
^ IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C	Government securities	1,183,068
^ NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	Government securities	1,038,603
^ PETROLEOS MEXICANOS 6.7% 02-16-2032	Government securities	1,631,164
^ PETROLEOS MEXICANOS 6.375% 01-23-2045	Government securities	317,823
^ PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG	Government securities	2,603,025
^ REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG	Government securities	753,375

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	Government securities	\$ 1,593,494
^ UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	Government securities	1,163,608
^ UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	Government securities	4,028,540
^ UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	Government securities	3,363,567
^ UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	Government securities	5,149,977
^ UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	Government securities	960,887
^ UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	Government securities	6,117,462
^ UNITED STATES OF AMER TREAS NOTES 3.875% 10-15-2027	Government securities	1,410,849
^ UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	Government securities	3,157,443
^ UNITED STATES TREAS BDS 4.625% 11-15-2044	Government securities	4,792,946
^ UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053	Government securities	1,040,484
^ UNITED STATES TREAS NTS 3.75% 12-31-2028	Government securities	1,509,139
^ US TREASURY N/B 3.375% 05-15-2033	Government securities	919,063
^ US TREASURY N/B 3.625% 08-31-2029	Government securities	3,618,851
^ US TREASURY N/B 3.875% 08-15-2034	Government securities	1,991,815
^ Cash and short term instruments	Invested cash	<u>7,381,399</u>
		<u>239,968,303</u>
* Empower	Self-directed brokerage accounts	367,322,177
*^ Notes Receivable from participants	Interest rates ranging from 3.25% to 12.5%, for loans maturing from 2021 to 2052	80,830,153
STABLE VALUE SEPARATE ACCOUNT: Common Collective Trusts: Short -Term Investment Fund A	Common Collective trust	<u>31,692,845</u>
		<u>31,692,845</u>
Security Backed Contracts:		
Stable Value Separate Account	Galliard SA Intermediate Core Fund C	84,937,330
Stable Value Separate Account	Galliard Short Core Fund F	308,063,701
Stable Value Separate Account	Galliard SA Intermediate Core Fund Q	85,370,408
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	195,349
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	311,717
Stable Value Separate Account	AT&T INC DTD 05/04/15 4.500 05/15/2035	203,474
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	438,162
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	241,703
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	306,985
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	198,328
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	580,384
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/27/2029	40,450
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2031	42,755
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 04/25/2024 VAR CPN 04/25/2030	310,551
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	189,348
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	165,296
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	161,165
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	199,770
Stable Value Separate Account	ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 2.625 09/10/2030	173,462
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	170,505
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	473,789
Stable Value Separate Account	BARCLAYS COMMERCIAL MORTGAGE S SER 2018-C2 CL A4 *14 DAY DELAY*	411,137
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.650% 08/13/2029	157,046
Stable Value Separate Account	BPCE SA DTD 07/19/2022 4.750% 07/19/2027	328,469
Stable Value Separate Account	BPR TRUST CMO SER 2022-OANA CL A	737,756
Stable Value Separate Account	BX TRUST SER 2021-BXMF CL A *0 DAY DELAY*	209,169
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	760,080
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	528,511
Stable Value Separate Account	BX TRUST CMO SER 2024-XLS CL A	422,365
Stable Value Separate Account	BANK SER 2017-BNK6 CL A5 *14 DAY DELAY*	564,010
Stable Value Separate Account	BANK SER 2018-BN14 CL A4 *14 DAY DELAY*	558,613
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	409,059
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	165,155
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2031	83,543
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	219,266
Stable Value Separate Account	BANK OF AMERICA CORP DTD 06/14/21 06/14/2029	544,542
Stable Value Separate Account	BANK OF AMERICA CORP DTD 02/04/22 02/04/2028	114,415
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	274,532
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	296,313
Stable Value Separate Account	BANK OF NEW YORK MELLON DTD 01/31/2023 VAR CPN 02/01/2029	218,335
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	49,645
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	432,411

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BANK SER 2018-BN11 CL A2 *14 DAY DELAY*	\$ 720,326
Stable Value Separate Account	BANK CMO SER 2017-BNK5 CL A4	588,835
Stable Value Separate Account	BANK SER 2017-BNK5 CL A5 *14 DAY DELAY*	1,346,996
Stable Value Separate Account	BANK CMO SER 2017-BNK8 CL A3	305,221
Stable Value Separate Account	BAXTER INTL INC DTD 04/23/21 3.950 04/01/2030	66,128
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 12/01/2021 1.915% 02/01/2027	433,614
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.250 12/15/2025	288,045
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.375 12/15/2028	278,887
Stable Value Separate Account	BECTON DICKINSON AND CO DTD 05/20/20 2.823 05/20/2030	125,406
Stable Value Separate Account	BECTON DICKINSON AND CO DTD 02/13/2023 4.693% 02/13/2028	139,310
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	368,994
Stable Value Separate Account	BENCHMARK MORTGAGE TRUST CMO SER 2018-B7 CL A4	392,830
Stable Value Separate Account	BEXAR CNTY TX TXBL-REF	284,804
Stable Value Separate Account	BFLD TRUST CMO SER 2024-UNIV CL A	385,000
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	569,415
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	553,943
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 06/30/2027	190,466
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2024-BOCA CL A	246,071
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	295,607
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	15,039
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.150 05/01/2030	177,476
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	9,698
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	208,826
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	606,062
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	330,105
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	214,058
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	195,060
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	528,612
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	471,908
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	319,821
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C1 CL A4	456,216
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST CMO SER 2018-CD7 CL A4	1,201,622
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST SER 2017-CD5 CL A4 *14 DAY DELAY*	1,024,189
Stable Value Separate Account	CES MU2 LLC DTD 06/13/16 1.994 05/13/2027	256,143
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	300,060
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	289,833
Stable Value Separate Account	CRH AMERICA INC 144A PRIV PLCMT 3.875 05/18/2025	199,002
Stable Value Separate Account	CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	30,036
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 3.000 08/15/2026	116,240
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	704,844
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	156,403
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	293,637
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	166,417
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	149,517
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2033	29,213
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 02/01/2023 VAR CPN 02/01/2029	201,388
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	420,270
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 02/29/2024 5.150% 03/01/2034	88,907
Stable Value Separate Account	CHICAGO ILLINOIS BDS GENERAL OBLIGATION	50,388
Stable Value Separate Account	CHILDREN'S HOSPITAL MEDI DTD 11/09/16 2.853 11/15/2026	673,792
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	293,706
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	154,986
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	86,619
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	291,051
Stable Value Separate Account	CITIGROUP INC DTD 06/09/21 06/09/2027	304,685
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	307,802
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	224,455
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	445,111
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	87,453
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2018-B2 CL A4 *9 DAY DELAY*	368,813
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	350,002
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	1,000,000
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	318,374
Stable Value Separate Account	CONNECTICUT LT & PWR CO DTD 08/13/2024 4.950% 08/15/2034	39,008
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	267,497
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/05/2024 4.700% 01/15/2030	168,817
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	179,900
Stable Value Separate Account	DTE ELECTRIC CO DTD 04/06/20 2.625 03/01/2031	144,337
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	375,725
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	416,918
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA DTD 04/07/2022 3.650% 04/07/2027	165,371
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	353,732
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 06/21/18 4.450 07/15/2028	245,378
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	175,862

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 01/08/20 2.450 02/01/2030	\$ 267,015
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 04/01/21 2.550 04/15/2031	147,286
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 08/12/21 2.000 08/15/2031	248,262
Stable Value Separate Account	DUKE ENERGY FLORIDA LLC DTD 12/02/21 2.400 12/15/2031	109,691
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	303,558
Stable Value Separate Account	ERP OPERATING LP DTD 08/03/17 3.250 08/01/2027	163,719
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 6.000% 11/15/2028	372,614
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	95,966
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.100% 12/01/2028	228,507
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	556,046
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2023-2 CL A2	211,271
Stable Value Separate Account	EQUIFAX INC DTD 08/13/21 2.350 09/15/2031	125,412
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	110,624
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	190,713
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	49,366
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	173,348
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	181,406
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	181,049
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	210,540
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 12/01/2023 5.900% 01/15/2031	185,674
Stable Value Separate Account	FED HOME LN MTG CORP POOL #D99685 DTD 11/01/12 3.000 11/01/2032	80,614
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847126 DTD 03/01/03 03/01/2033	25
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B1568 DTD 03/01/04 03/01/2034	1,627
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2670 DTD 12/01/04 12/01/2034	352
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2747 DTD 01/01/05 02/01/2035	2,821
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2811 DTD 03/01/05 03/01/2035	944
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B4924 DTD 08/01/10 09/01/2040	111,634
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847584 DTD 07/01/06 01/01/2036	359
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J0005 DTD 08/01/05 08/01/2035	666
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04540 DTD 07/01/08 6.000 08/01/2038	122,892
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04655 DTD 08/01/08 6.000 08/01/2038	37,826
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07787 DTD 08/01/14 4.000 08/01/2044	416,912
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07849 DTD 10/01/14 3.500 05/01/2044	1,184,439
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0125 DTD 03/01/05 03/01/2035	271
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0103 DTD 02/01/05 02/01/2035	1,420
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0157 DTD 03/01/05 03/01/2035	3,872
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0133 DTD 03/01/05 03/01/2035	80
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0145 DTD 03/01/05 03/01/2035	244
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1228 DTD 11/01/05 11/01/2035	1,211
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1279 DTD 04/01/06 04/01/2036	2,046
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1274 DTD 02/01/06 01/01/2036	1,006
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1K1215 DTD 12/01/05 09/01/2035	1,925
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L0097 DTD 06/01/05 06/01/2035	1,922
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1225 DTD 01/01/06 08/01/2035	7,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1275 DTD 03/01/06 06/01/2035	1,821
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0126 DTD 02/01/06 02/01/2036	1,555
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0106 DTD 01/01/06 12/01/2035	375
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0117 DTD 02/01/06 12/01/2035	1,523
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N1446 DTD 04/01/07 01/01/2037	2,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1029 DTD 06/01/06 07/01/2036	9,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7241 DTD 12/01/06 08/01/2036	976
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1820 DTD 01/01/06 01/01/2036	318
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0001 DTD 01/01/06 01/01/2036	6,078
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0166 DTD 11/01/06 11/01/2035	935
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7777 DTD 01/01/11 01/01/2041	13,484
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7789 DTD 11/01/10 11/01/2040	16,169
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B8747 DTD 08/01/11 09/01/2041	28,657
Stable Value Separate Account	FED HOME LN MTG CORP POOL #A14940 DTD 10/01/03 5.500 11/01/2033	31,312
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	961,239
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7549 30 YR GTD SINGLE FAMILY MORTGAGE	4,485,154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U59002 DTD 09/27/12 3.500 09/01/2032	178,884
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U70048 DTD 07/01/12 3.000 08/01/2027	78,807
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U40194 DTD 03/01/12 3.000 03/01/2027	76,732
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q04636 DTD 11/01/11 4.000 11/01/2041	43,041
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q05292 DTD 12/01/11 4.000 12/01/2041	114,945
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U62123 DTD 02/01/13 3.500 02/01/2043	730,016
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q35734 DTD 08/01/15 3.500 09/01/2045	271,210
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36003 DTD 09/01/15 4.000 09/01/2045	247,680
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36005 DTD 09/01/15 3.500 09/01/2045	600,528
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36482 DTD 09/01/15 4.000 09/01/2045	325,222
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36601 DTD 09/01/15 4.000 10/01/2045	248,287
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36608 DTD 09/01/15 3.500 10/01/2045	234,735
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36733 DTD 10/01/15 4.000 10/01/2045	251,204

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41930 DTD 07/01/16 3.000 07/01/2046	\$ 506,987
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41931 DTD 07/01/16 3.000 07/01/2046	621,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q46277 DTD 02/01/17 3.500 02/01/2047	211,265
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67706 DTD 11/01/17 3.500 12/01/2047	169,220
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67713 DTD 05/01/18 4.000 06/01/2048	596,364
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59717 DTD 11/01/18 4.500 11/01/2048	132,828
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59721 DTD 11/01/18 4.500 11/01/2048	220,881
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA2555 DTD 09/01/19 3.000 09/01/2049	57,542
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60238 DTD 09/01/15 3.500 10/01/2045	461,396
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8490 DTD 03/01/20 3.000 04/01/2050	391,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	631,611
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	388,904
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	393,270
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	676,484
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2940 DTD 12/01/21 2.000 12/01/2051	683,563
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3152 DTD 12/01/21 2.000 12/01/2051	570,765
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3165 DTD 12/01/21 2.000 12/01/2051	477,795
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3222 DTD 12/01/21 2.500 12/01/2051	1,088,319
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	978,723
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD6053 DTD 01/01/22 2.500 02/01/2052	1,047,421
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD7060 DTD 02/01/22 3.000 02/01/2052	1,054,186
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QD8681 30 YR GTD SINGLE FAMILY MORTGAGE	1,060,564
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QE7999 30 YR GTD SINGLE FAMILY MORTGAGE	412,922
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1577 DTD 02/01/20 2.500 02/01/2035	49,750
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	2,522,403
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RA6388 30 YR GTD SINGLE FAMILY MORTGAGE	1,988,333
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	846,684
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781229 DTD 02/01/04 02/01/2034	516
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781344 DTD 03/01/04 03/01/2034	5,181
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782877 DTD 11/01/04 11/01/2034	636
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782988 DTD 01/01/05 01/01/2035	166
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783028 DTD 02/01/05 02/01/2035	1,123
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783032 DTD 02/01/05 02/01/2035	766
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783067 DTD 03/01/05 03/01/2035	77
Stable Value Separate Account	FED NATL MTG ASSN POOL #255658 DTD 01/01/05 02/01/2035	202
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 06/23/17 3.250 07/15/2027	134,705
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	161,616
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER Q016 CL APT2 *24 DAY DELAY*	689,059
Stable Value Separate Account	FED NATL MTG ASSN POOL #555362 DTD 03/01/03 5.500 03/01/2033	22,595
Stable Value Separate Account	FED NATL MTG ASSN POOL #555696 DTD 07/01/03 08/01/2033	460
Stable Value Separate Account	FED NATL MTG ASSN POOL #555702 DTD 07/01/03 07/01/2033	1,182
Stable Value Separate Account	FED NATL MTG ASSN POOL #555743 DTD 08/01/03 5.000 09/01/2033	154,580
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH5691 DTD 02/01/11 02/01/2041	1,111
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2524 DTD 09/01/12 3.500 09/01/2032	166,609
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2527 DTD 09/01/12 3.500 09/01/2042	324,923
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9424 DTD 11/01/16 3.500 11/01/2046	99,905
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9502 DTD 11/01/16 4.000 11/01/2045	162,373
Stable Value Separate Account	FED NATL MTG ASSN POOL #AP9631 DTD 09/01/12 3.500 10/01/2032	436,320
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6187 DTD 10/01/15 3.500 11/01/2045	214,224
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6477 DTD 12/01/15 3.500 01/01/2046	251,941
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6937 DTD 03/01/16 3.500 04/01/2046	178,319
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS7469 DTD 06/01/16 3.500 07/01/2046	74,499
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T1 CL A2 *24 DAY DELAY*	4,771
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-14 CL A1 *24 DAY DELAY*	21,615
Stable Value Separate Account	FED NATL MTG ASSN SER 2002-W4 CL A4 *24 DAY DELAY*	98,079
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-90 CL A1 *24 DAY DELAY*	31,082
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T18 CL A3 *24 DAY DELAY*	21,045
Stable Value Separate Account	FED HOME LN MTG CORP SER T-42 CL A4Z *24 DAY DELAY*	74,331
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY*	13,108
Stable Value Separate Account	FED HOME LN MTG CORP SER T-54 CL 2A *24 DAY DELAY*	119,775
Stable Value Separate Account	FED HOME LN MTG CORP SER T-55 CL 1A2 *24 DAY DELAY*	33,197
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-T2 CL 1A1 *24 DAY DELAY*	21,035
Stable Value Separate Account	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY*	14,018
Stable Value Separate Account	FED NATL MTG ASSN SER 2004-T3 CL 1A1 *24 DAY DELAY*	62,600
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-W8 CL 3A *24 DAY DELAY*	5,668
Stable Value Separate Account	FED NATL MTG ASSN SER 2005-W1 CL 1A2 *24 DAY DELAY*	38,627
Stable Value Separate Account	FED HOME LN MTG CORP SER T58 CL 2A *24 DAY DELAY*	36,225
Stable Value Separate Account	FED HOME LN MTG CORP SER 2699 CL W *14 DAY DELAY* DTD 11/01/03 5.500	51,301
Stable Value Separate Account	FED NATL MTG ASSN SER 2007-W8 CL 1A5 *24 DAY DELAY*	12,078
Stable Value Separate Account	FED NATL MTG ASSN POOL #688969 DTD 04/01/03 04/01/2033	427

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #695019 DTD 02/01/03 02/01/2033	\$ 194
Stable Value Separate Account	FED NATL MTG ASSN POOL #701296 DTD 04/01/03 03/01/2033	85
Stable Value Separate Account	FED NATL MTG ASSN POOL #712321 DTD 06/01/03 06/01/2033	249
Stable Value Separate Account	FED NATL MTG ASSN POOL #723633 DTD 06/01/03 06/01/2033	836
Stable Value Separate Account	FED NATL MTG ASSN POOL #723760 DTD 09/01/03 06/01/2033	247
Stable Value Separate Account	FED NATL MTG ASSN POOL #725027 DTD 12/01/03 5.000 11/01/2033	60,859
Stable Value Separate Account	FED NATL MTG ASSN POOL #725109 DTD 12/01/03 01/01/2034	535
Stable Value Separate Account	FED NATL MTG ASSN POOL #725238 DTD 02/01/2004 5 03/01/2034	64,604
Stable Value Separate Account	FED NATL MTG ASSN POOL #725314 DTD 03/01/04 5.000 04/01/2034	11,845
Stable Value Separate Account	FED NATL MTG ASSN POOL #725855 DTD 09/01/04 09/01/2034	560
Stable Value Separate Account	FED NATL MTG ASSN POOL #725858 DTD 09/01/04 08/01/2034	240
Stable Value Separate Account	FED NATL MTG ASSN POOL #725966 DTD 10/01/04 11/01/2034	703
Stable Value Separate Account	FED NATL MTG ASSN POOL #725968 DTD 10/01/04 10/01/2034	880
Stable Value Separate Account	FED NATL MTG ASSN POOL #735360 DTD 03/01/05 08/01/2034	558
Stable Value Separate Account	FED NATL MTG ASSN POOL #735030 DTD 11/01/04 08/01/2033	397
Stable Value Separate Account	FED NATL MTG ASSN POOL #735433 DTD 03/01/05 02/01/2035	510
Stable Value Separate Account	FED NATL MTG ASSN POOL #735448 DTD 03/01/05 03/01/2035	742
Stable Value Separate Account	FED NATL MTG ASSN POOL #735538 DTD 04/01/05 05/01/2035	455
Stable Value Separate Account	FED NATL MTG ASSN POOL #735942 DTD 09/01/05 07/01/2035	950
Stable Value Separate Account	FED NATL MTG ASSN POOL #739757 DTD 08/01/03 08/01/2033	4,657
Stable Value Separate Account	FED NATL MTG ASSN POOL #739759 DTD 08/01/03 08/01/2033	5,052
Stable Value Separate Account	FED NATL MTG ASSN POOL #745275 DTD 01/01/06 5.000 02/01/2036	53,286
Stable Value Separate Account	FED NATL MTG ASSN POOL #745030 DTD 10/01/05 10/01/2035	367
Stable Value Separate Account	FED NATL MTG ASSN POOL #745060 DTD 10/01/05 10/01/2035	319
Stable Value Separate Account	FED NATL MTG ASSN POOL #745064 DTD 10/01/05 11/01/2035	9,438
Stable Value Separate Account	FED NATL MTG ASSN POOL #745124 DTD 11/01/05 11/01/2035	717
Stable Value Separate Account	FED NATL MTG ASSN POOL #745168 DTD 12/01/05 09/01/2035	2,832
Stable Value Separate Account	FED NATL MTG ASSN POOL #745335 DTD 02/01/06 06/01/2034	1,921
Stable Value Separate Account	FED NATL MTG ASSN POOL #745391 DTD 02/01/06 02/01/2036	340
Stable Value Separate Account	FED NATL MTG ASSN POOL #745418 DTD 03/01/06 5.500 04/01/2036	30,497
Stable Value Separate Account	FED NATL MTG ASSN POOL #745606 DTD 05/01/06 05/01/2036	11,945
Stable Value Separate Account	FED NATL MTG ASSN POOL #745672 DTD 06/01/06 04/01/2036	445
Stable Value Separate Account	FED NATL MTG ASSN POOL #745676 DTD 06/01/06 05/01/2036	2,454
Stable Value Separate Account	FED NATL MTG ASSN POOL #745859 DTD 08/01/06 11/01/2035	7,111
Stable Value Separate Account	FED NATL MTG ASSN POOL #745972 DTD 10/01/06 11/01/2036	1,610
Stable Value Separate Account	FED NATL MTG ASSN POOL #746320 DTD 10/01/03 10/01/2033	325
Stable Value Separate Account	FED NATL MTG ASSN POOL #747270 DTD 06/01/04 07/01/2034	732
Stable Value Separate Account	FED NATL MTG ASSN POOL #755148 DTD 11/01/03 10/01/2033	465
Stable Value Separate Account	FED NATL MTG ASSN POOL #754672 DTD 10/01/03 10/01/2033	145
Stable Value Separate Account	FED NATL MTG ASSN POOL #754774 DTD 02/01/04 5.500 02/01/2034	60,669
Stable Value Separate Account	FED NATL MTG ASSN POOL #755303 DTD 12/01/03 5.500 12/01/2033	62,927
Stable Value Separate Account	FED NATL MTG ASSN POOL #755316 DTD 12/01/03 5.500 12/01/2033	44,632
Stable Value Separate Account	FED NATL MTG ASSN POOL #758887 DTD 12/01/03 5.500 01/01/2034	12,029
Stable Value Separate Account	FED NATL MTG ASSN POOL #759264 DTD 01/01/04 01/01/2034	929
Stable Value Separate Account	FED NATL MTG ASSN POOL #765659 DTD 01/01/04 01/01/2034	230
Stable Value Separate Account	FED NATL MTG ASSN POOL #766886 DTD 01/01/04 01/01/2034	2,127
Stable Value Separate Account	FED NATL MTG ASSN POOL #769940 DTD 02/01/04 02/01/2034	628
Stable Value Separate Account	FED NATL MTG ASSN POOL #773264 DTD 02/01/05 03/01/2035	706
Stable Value Separate Account	FED NATL MTG ASSN POOL #773246 DTD 01/01/05 02/01/2035	1,643
Stable Value Separate Account	FED NATL MTG ASSN POOL #773281 DTD 03/01/05 03/01/2035	171
Stable Value Separate Account	FED NATL MTG ASSN POOL #780280 DTD 06/01/04 07/01/2034	871
Stable Value Separate Account	FED NATL MTG ASSN POOL #783545 DTD 06/01/04 06/01/2034	864
Stable Value Separate Account	FED NATL MTG ASSN POOL #783580 DTD 01/01/05 01/01/2035	51
Stable Value Separate Account	FED NATL MTG ASSN POOL #783587 DTD 02/01/05 03/01/2035	808
Stable Value Separate Account	FED NATL MTG ASSN POOL #783588 DTD 02/01/05 02/01/2035	223
Stable Value Separate Account	FED NATL MTG ASSN POOL #784365 DTD 05/01/04 05/01/2034	25,632
Stable Value Separate Account	FED NATL MTG ASSN POOL #785318 DTD 07/01/04 07/01/2034	925
Stable Value Separate Account	FED NATL MTG ASSN POOL #789463 DTD 06/01/04 06/01/2034	23,390
Stable Value Separate Account	FED NATL MTG ASSN POOL #790089 DTD 07/01/04 08/01/2034	857
Stable Value Separate Account	FED NATL MTG ASSN POOL #790458 DTD 08/01/04 09/01/2034	724
Stable Value Separate Account	FED NATL MTG ASSN POOL #793028 DTD 07/01/04 07/01/2034	693
Stable Value Separate Account	FED NATL MTG ASSN POOL #793420 DTD 08/01/04 08/01/2034	1,402
Stable Value Separate Account	FED NATL MTG ASSN POOL #794244 DTD 09/01/04 09/01/2034	2,548
Stable Value Separate Account	FED NATL MTG ASSN POOL #797418 DTD 12/01/04 01/01/2035	62
Stable Value Separate Account	FED NATL MTG ASSN POOL #796987 DTD 08/01/04 08/01/2034	1,865
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	1,137
Stable Value Separate Account	FED NATL MTG ASSN POOL #799727 DTD 10/01/04 11/01/2034	600
Stable Value Separate Account	FED NATL MTG ASSN POOL #799812 DTD 10/01/04 11/01/2034	704
Stable Value Separate Account	FED NATL MTG ASSN POOL #800297 DTD 11/01/04 12/01/2034	495
Stable Value Separate Account	FED NATL MTG ASSN POOL #800335 DTD 11/01/04 12/01/2034	106
Stable Value Separate Account	FED NATL MTG ASSN POOL #801341 DTD 09/01/04 09/01/2034	3,068
Stable Value Separate Account	FED NATL MTG ASSN POOL #801635 DTD 09/01/04 07/01/2034	127
Stable Value Separate Account	FED NATL MTG ASSN POOL #807221 DTD 01/01/05 01/01/2035	195
Stable Value Separate Account	FED NATL MTG ASSN POOL #810061 DTD 02/01/05 03/01/2035	700

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #809429 DTD 01/01/05 02/01/2035	\$ 3,705
Stable Value Separate Account	FED NATL MTG ASSN POOL #809931 DTD 02/01/05 02/01/2035	501
Stable Value Separate Account	FED NATL MTG ASSN POOL #809925 DTD 02/01/05 03/01/2035	701
Stable Value Separate Account	FED NATL MTG ASSN POOL #810896 DTD 12/01/04 01/01/2035	6,294
Stable Value Separate Account	FED NATL MTG ASSN POOL #811803 DTD 02/01/05 02/01/2035	223
Stable Value Separate Account	FED NATL MTG ASSN POOL #813184 DTD 01/01/05 11/01/2034	1,216
Stable Value Separate Account	FED NATL MTG ASSN POOL #814954 DTD 04/01/05 04/01/2035	510
Stable Value Separate Account	FED NATL MTG ASSN POOL #815323 DTD 01/01/05 01/01/2035	1,193
Stable Value Separate Account	FED NATL MTG ASSN POOL #815586 DTD 03/01/05 03/01/2035	246
Stable Value Separate Account	FED NATL MTG ASSN POOL #815626 DTD 04/01/05 05/01/2035	390
Stable Value Separate Account	FED NATL MTG ASSN POOL #816593 DTD 02/01/05 02/01/2035	1,172
Stable Value Separate Account	FED NATL MTG ASSN POOL #816599 DTD 02/01/05 02/01/2035	90
Stable Value Separate Account	FED NATL MTG ASSN POOL #819648 DTD 03/01/05 03/01/2035	455
Stable Value Separate Account	FED NATL MTG ASSN POOL #820356 DTD 03/01/05 02/01/2035	2,963
Stable Value Separate Account	FED NATL MTG ASSN POOL #820407 DTD 04/01/05 04/01/2035	89
Stable Value Separate Account	FED NATL MTG ASSN POOL #822002 DTD 06/01/05 07/01/2035	201
Stable Value Separate Account	FED NATL MTG ASSN POOL #823810 DTD 06/01/05 06/01/2035	574
Stable Value Separate Account	FED NATL MTG ASSN POOL #825388 DTD 05/01/05 06/01/2035	1,099
Stable Value Separate Account	FED NATL MTG ASSN POOL #825485 DTD 08/01/05 08/01/2035	1,445
Stable Value Separate Account	FED NATL MTG ASSN POOL #827592 DTD 05/01/05 01/01/2035	95
Stable Value Separate Account	FED NATL MTG ASSN POOL #827781 DTD 05/01/05 05/01/2035	1,037
Stable Value Separate Account	FED NATL MTG ASSN POOL #827782 DTD 05/01/05 05/01/2035	242
Stable Value Separate Account	FED NATL MTG ASSN POOL #827783 DTD 05/01/05 05/01/2035	6,306
Stable Value Separate Account	FED NATL MTG ASSN POOL #827785 DTD 05/01/05 05/01/2035	188
Stable Value Separate Account	FED NATL MTG ASSN POOL #829603 DTD 07/01/05 08/01/2035	195
Stable Value Separate Account	FED NATL MTG ASSN POOL #829985 DTD 06/01/05 05/01/2035	406
Stable Value Separate Account	FED NATL MTG ASSN POOL #830605 DTD 06/01/05 06/01/2035	1,415
Stable Value Separate Account	FED NATL MTG ASSN POOL #832099 DTD 07/01/05 07/01/2035	1,176
Stable Value Separate Account	FED NATL MTG ASSN POOL #834548 DTD 08/01/05 08/01/2035	3,607
Stable Value Separate Account	FED NATL MTG ASSN POOL #834917 DTD 07/01/05 07/01/2035	150
Stable Value Separate Account	FED NATL MTG ASSN POOL #841837 DTD 10/01/05 07/01/2035	4,244
Stable Value Separate Account	FED NATL MTG ASSN POOL #843013 DTD 09/01/05 12/01/2034	318
Stable Value Separate Account	FED NATL MTG ASSN POOL #843021 DTD 09/01/05 09/01/2035	2,618
Stable Value Separate Account	FED NATL MTG ASSN POOL #843028 DTD 09/01/05 09/01/2035	3,181
Stable Value Separate Account	FED NATL MTG ASSN POOL #846701 DTD 12/01/05 12/01/2035	817
Stable Value Separate Account	FED NATL MTG ASSN POOL #847787 DTD 10/01/05 10/01/2035	1,125
Stable Value Separate Account	FED NATL MTG ASSN POOL #850852 DTD 01/01/06 01/01/2036	1,930
Stable Value Separate Account	FED NATL MTG ASSN POOL #865166 DTD 01/01/06 02/01/2036	1,764
Stable Value Separate Account	FED NATL MTG ASSN POOL #865319 DTD 01/01/06 02/01/2036	188
Stable Value Separate Account	FED NATL MTG ASSN POOL #868793 DTD 04/01/06 04/01/2036	371
Stable Value Separate Account	FED NATL MTG ASSN POOL #879146 DTD 01/01/06 01/01/2036	1,067
Stable Value Separate Account	FED NATL MTG ASSN POOL #879153 DTD 01/01/06 11/01/2035	983
Stable Value Separate Account	FED NATL MTG ASSN POOL #881670 DTD 03/01/06 03/01/2036	518
Stable Value Separate Account	FED NATL MTG ASSN POOL #881956 DTD 03/01/06 03/01/2036	1,781
Stable Value Separate Account	FED NATL MTG ASSN POOL #AZ7351 DTD 11/01/15 4.000 11/01/2045	567,241
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0078 DTD 11/01/16 4.000 04/01/2056	433,761
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0125 DTD 02/01/17 4.000 07/01/2056	114,142
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0108 DTD 01/01/17 4.500 06/01/2056	589,108
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	455,830
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0130 DTD 03/01/17 3.500 08/01/2056	465,281
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0132 DTD 03/01/17 4.000 07/01/2056	1,111,749
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0172 DTD 08/01/17 4.000 01/01/2041	45,190
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	347,852
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	272,239
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	520,445
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	699,050
Stable Value Separate Account	FEDL NATL MTG ASSN POOL #BF0503 39 YR GTD SINGLE FAMILY MORTGAGE	693,518
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0700 DTD 02/01/20 2.500 02/01/2035	26,318
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0706 DTD 02/01/20 2.500 02/01/2035	30,707
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0707 DTD 02/01/20 2.500 02/01/2035	31,299
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK7939 DTD 11/01/18 4.500 11/01/2048	552,512
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL9422 DTD 12/01/20 1.030 12/01/2027	1,424,633
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM4984 DTD 11/01/18 3.500 08/01/2047	237,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #BN5324 DTD 03/01/19 4.000 03/01/2049	410,688
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	236,188
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5606 DTD 09/01/19 3.000 09/01/2049	80,842
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7868 DTD 04/01/20 3.000 04/01/2050	356,669
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7851 DTD 04/01/20 3.000 04/01/2050	537,740
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9283 DTD 02/01/20 2.500 02/01/2035	59,231
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ6934 DTD 12/01/21 2.000 12/01/2051	404,638
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ7039 DTD 01/01/22 2.000 01/01/2052	286,119
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3060 DTD 11/01/21 1.390 11/01/2028	477,819
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3066 DTD 11/01/21 1.390 11/01/2028	796,365

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS4249 DTD 01/01/22 1.990 02/01/2029	\$ 1,187,801
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS5306 8 YR GTD SINGLE FAMILY MORTGAGE	950,354
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS4956 7 YR GTD SINGLE FAMILY MORTGAGE	427,230
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9485 DTD 12/01/21 2.500 12/01/2051	927,803
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9487 DTD 12/01/21 2.000 12/01/2051	542,254
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9491 DTD 12/01/21 2.000 12/01/2051	419,094
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9492 DTD 12/01/21 2.000 12/01/2051	533,429
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	981,432
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU3755 DTD 12/01/21 2.000 12/01/2051	362,202
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU8252 DTD 02/01/22 2.000 02/01/2052	928,340
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BV7936 30 YR GTD SINGLE FAMILY MORTGAGE	360,716
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	1,236,690
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0920 30 YR GTD SINGLE FAMILY MORTGAGE	1,206,692
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ1030 5 YR GTD SINGLE FAMILY MORTGAGE	1,432,198
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ1161 6 YR GTD SINGLE FAMILY MORTGAGE	1,034,374
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2696 7 YR GTD SINGLE FAMILY MORTGAGE	1,294,234
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2018 5 YR GTD SINGLE FAMILY MORTGAGE	623,545
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	339,679
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2186 7 YR GTD SINGLE FAMILY MORTGAGE	471,640
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2333 7 YR GTD SINGLE FAMILY MORTGAGE	373,987
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	661,869
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	608,691
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	147,332
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2708 8 YR GTD SINGLE FAMILY MORTGAGE	539,416
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	58,771
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	500,126
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	48,875
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	333,339
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8043 DTD 11/01/20 2.500 12/01/2050	1,602,811
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8126 DTD 11/01/20 2.500 12/01/2050	750,995
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2624 DTD 12/01/21 2.500 01/01/2052	1,528,891
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	1,603,900
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	1,145,921
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2280 DTD 11/01/21 2.000 12/01/2051	2,112,772
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3499 30 YR GTD SINGLE FAMILY MORTGAGE	760,956
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3840 30 YR GTD SINGLE FAMILY MORTGAGE	2,272,522
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4019 30 YR GTD SINGLE FAMILY MORTGAGE	1,459,058
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4089 30 YR GTD SINGLE FAMILY MORTGAGE	1,640,846
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4100 30 YR GTD SINGLE FAMILY MORTGAGE	1,115,383
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4894 30 YR GTD SINGLE FAMILY MORTGAGE	2,105,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4943 30 YR GTD SINGLE FAMILY MORTGAGE	916,219
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB5079 30 YR GTD SINGLE FAMILY MORTGAGE	1,678,660
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	286,025
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	159,891
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM3982 30 YR GTD SINGLE FAMILY	

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	MORTGAGE	\$ 746,927
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7460 30 YR GTD SINGLE FAMILY MORTGAGE	992,469
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM7599 DTD 05/01/21 3.500 01/01/2051	1,355,630
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS1463 29 YR GTD SINGLE FAMILY MORTGAGE	1,201,407
Stable Value Separate Account	FED NATL MTG ASSN POOL #888382 DTD 04/01/07 07/01/2035	1,864
Stable Value Separate Account	FED NATL MTG ASSN POOL #888398 DTD 04/01/07 09/01/2036	2,506
Stable Value Separate Account	FED NATL MTG ASSN POOL #888115 DTD 12/01/06 05/01/2035	3,555
Stable Value Separate Account	FED NATL MTG ASSN POOL #889911 DTD 09/01/08 05/01/2036	28,874
Stable Value Separate Account	FED NATL MTG ASSN POOL #891332 DTD 04/01/06 04/01/2036	791
Stable Value Separate Account	FED NATL MTG ASSN POOL #893611 DTD 09/01/06 09/01/2036	473
Stable Value Separate Account	FED NATL MTG ASSN POOL #896468 DTD 06/01/06 05/01/2036	408
Stable Value Separate Account	FED NATL MTG ASSN POOL #896475 DTD 06/01/06 05/01/2036	1,350
Stable Value Separate Account	FED NATL MTG ASSN POOL #895834 DTD 05/01/06 04/01/2036	1,033
Stable Value Separate Account	FED NATL MTG ASSN POOL #898177 DTD 09/01/06 09/01/2036	551
Stable Value Separate Account	FED NATL MTG ASSN POOL #898178 DTD 09/01/06 09/01/2036	314
Stable Value Separate Account	FED NATL MTG ASSN POOL #898179 DTD 09/01/06 09/01/2036	500
Stable Value Separate Account	FED NATL MTG ASSN POOL #898180 DTD 09/01/06 09/01/2036	789
Stable Value Separate Account	FED NATL MTG ASSN POOL #901494 DTD 11/01/06 11/01/2036	391
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3692 DTD 06/01/19 3.500 07/01/2049	836,166
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3775 DTD 08/01/19 3.500 08/01/2049	488,234
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3834 DTD 10/01/19 3.000 10/01/2049	649,006
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3937 DTD 01/01/20 3.000 01/01/2050	943,485
Stable Value Separate Account	FED NATL MTG ASSN POOL #AD4346 DTD 04/01/10 05/01/2040	21,606
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	107,644
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	244,933
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 10/27/2022 VAR CPN 10/27/2028	144,754
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 01/29/2024 VAR CPN 01/29/2032	40,446
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	92,953
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	334,511
Stable Value Separate Account	FISERV INC DTD 08/12/2024 4.750% 03/15/2030	108,660
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	428,693
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	643,230
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	816,434
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	1,420,646
Stable Value Separate Account	FORD MOTOR CREDIT CO LLC DTD 09/06/2024 5.303% 09/06/2029	195,996
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-1 CL MTU	736,226
Stable Value Separate Account	FED HOME LN MTG CORP SER 2017-3 CL MT *24 DAY DELAY*	983,334
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-2 CL MA *24 DAY DELAY*	112,204
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	71,187
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-1 CL M55D *24 DAY DELAY*	263,336
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-2 CL M55D *24 DAY DELAY*	300,328
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-2 CL MT *24 DAY DELAY*	361,652
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-3 CL MTU *24 DAY DELAY*	20,367
Stable Value Separate Account	GENERAL MOTORS ASSET BCKD SEC SER 2023-1 CL A1	723,058
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	301,125
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2018-GS10 CL A5 *9 DAY DELAY*	497,188
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2017-GS5 CL A4 *9 DAY DELAY*	447,232
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	451,842
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS8 CL A3	948,628
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	500,156
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	345,519
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	399,695
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 03/15/2023 5.857% 03/15/2030	113,937
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	709,845
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	352,979
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	154,119
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 4.300% 04/06/2029	222,111
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	120,136
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	144,306
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	696,695
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	158,195
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 07/23/2024 VAR CPN 07/23/2030	129,228
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	272,443
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	464,902
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	400,579
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	584,530
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/19/18 06/19/2029	195,942
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	258,830
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 03/09/2023 VAR CPN 03/09/2029	513,525
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	201,310
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	260,971
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	1,028,980

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	\$ 281,274
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	71,914
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	399,664
Stable Value Separate Account	HONOLULU CITY & CNTY HI TXBL-REF-SER F-GREEN BOND	326,415
Stable Value Separate Account	HOSPITAL SPECIAL SURGERY DTD 04/03/18 3.737 04/01/2028	144,483
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	138,566
Stable Value Separate Account	HUNTINGTON NATIONAL BANK DTD 05/17/2022 VAR CPN 05/17/2028	248,030
Stable Value Separate Account	IDAHO HSG FIN ASSN SINGLE FAMILY SINGLE FAMILY HOUSING REVENUE	381,944
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	143,701
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	543,670
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SECUR 2014-C26 CL A4 *14 DAY DELAY*	10,703
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	87,579
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2029	538,995
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	72,693
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	454,061
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/14/2022 VAR CPN 06/14/2030	127,421
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/22/2024 VAR CPN 07/22/2030	298,704
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	370,796
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	241,982
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	173,018
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	267,041
Stable Value Separate Account	JOHNS HOPKINS HEALTH SYS DTD 01/30/20 2.420 01/01/2030	155,019
Stable Value Separate Account	KENTUCKY ST HSG CORP HSG REVEN TXBL-REF-SER A	64,344
Stable Value Separate Account	KEYCORP MEDIUM TERM NOTE	104,020
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	488,625
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	249,150
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	331,814
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	179,959
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	173,660
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	322,968
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST SER 2021-BMR CL A *0 DAY DELAY*	372,030
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	522,963
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	485,575
Stable Value Separate Account	LOUISIANA ST GAS & FUELS TAX R TXBL-REF-SER A	371,532
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	128,618
Stable Value Separate Account	MANUF & TRADERS TRUST CO DTD 01/27/2023 4.700% 01/27/2028	534,600
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	177,329
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	116,422
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	106,203
Stable Value Separate Account	MPLX LP DTD 08/11/2022 4.950% 09/01/2032	86,771
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 3.755% 03/15/2027	144,515
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 4.054% 03/15/2029	204,699
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 4.279% 03/15/2032	167,430
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	578,898
Stable Value Separate Account	MARTIN MARIETTA MATERIAL DTD 03/16/20 2.500 03/15/2030	106,164
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	134,831
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	126,332
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	109,456
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	242,133
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	337,328
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	150,714
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	150,002
Stable Value Separate Account	MICHIGAN ST FIN AUTH REVENUE TXBL-REF-SER T	371,490
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	274,436
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	218,475
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	57,635
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	294,440
Stable Value Separate Account	MISSISSIPPI ST TXBL-REF-SER E	303,911
Stable Value Separate Account	MISSOURI ST HGR EDU LOAN AUTH TXBL-VAR-ASSET BACKED NTS-SER	157,777
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 01/19/22 01/19/2028	247,369
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	226,010
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/19 01/23/2030	467,165
Stable Value Separate Account	MORGAN STANLEY DTD 07/20/21 07/20/2027	161,560
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	400,243
Stable Value Separate Account	MORGAN STANLEY DTD 04/20/2022 VAR CPN 04/20/2028	275,990
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	103,678
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	220,620
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	110,157
Stable Value Separate Account	MORGAN STANLEY CAPITAL I TRUST SER 2018-H3 CL A5 *14 DAY DELAY*	412,590
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	69,893
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	282,971
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	118,139
Stable Value Separate Account	NXP BV/NXP FDG/NXP USA DTD 05/04/2022 2.650% 02/15/2032	109,439

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 5.000% 01/15/2033	\$ 165,437
Stable Value Separate Account	NTT FINANCE CORP DTD 07/02/2024 5.110% 07/02/2029	312,306
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/14/17 3.500 10/15/2027	164,162
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	107,386
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	426,365
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	524,894
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	364,049
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	100,402
Stable Value Separate Account	NEWMONT CORP DTD 03/07/2024 5.350% 03/15/2034	59,696
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	250,396
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	343,022
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	344,028
Stable Value Separate Account	NORTH DAKOTA PUB FIN AUTH REVENUE BONDS	242,423
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	419,850
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	345,958
Stable Value Separate Account	NORTHERN STATES PWR-MINN DTD 03/30/21 2.250 04/01/2031	59,630
Stable Value Separate Account	NORTHWESTERN MUTUAL GBLD DTD 04/04/2022 3.300% 04/04/2029	196,031
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 2.950 05/13/2030	80,972
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	149,940
Stable Value Separate Account	OHIO ST HGR EDUCNL FAC COMMIS TXBL-REF-HOSP-CLEVELAND CLINIC	490,735
Stable Value Separate Account	OHLONE CA CMNTY CLG DIST TXBL-REF	298,772
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	297,526
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	64,311
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	310,205
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	201,030
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/15/18 3.700 11/15/2028	307,722
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	152,602
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	110,758
Stable Value Separate Account	ONEOK INC DTD 12/01/2023 3.250% 06/01/2030	308,540
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	96,950
Stable Value Separate Account	ONNI COMMERCIAL MORTGAGE TRUST CMO SER 2024-APT CL A	175,602
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.950 04/01/2030	306,921
Stable Value Separate Account	ORACLE CORPORATION DTD 11/09/2022 6.150% 11/09/2029	73,422
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	251,152
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	162,809
Stable Value Separate Account	PNC BANK NA DTD 10/22/19 2.700 10/22/2029	224,313
Stable Value Separate Account	PPG INDUSTRIES INC DTD 05/19/20 2.550 06/15/2030	167,620
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	410,480
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	273,441
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	277,676
Stable Value Separate Account	PHILLIPS 66 CO DTD 02/28/2024 5.250% 06/15/2031	260,694
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	280,616
Stable Value Separate Account	PROV ST JOSEPH HLTH OBL DTD 09/28/16 2.746 10/01/2026	268,175
Stable Value Separate Account	PUB SVC NEW HAMP DTD 09/25/2023 5.350% 10/01/2033	90,848
Stable Value Separate Account	PUGET SOUND ENERGY INC DTD 06/11/2024 5.330% 06/15/2034	218,563
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	438,772
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 06/24/2026	265,380
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 12/15/2027	345,662
Stable Value Separate Account	COOPERATIVE RABOBANK DTD 08/22/2022 VAR CPN 08/22/2028	277,155
Stable Value Separate Account	RTX CORPORATION DTD 05/18/2020 2.250% 07/01/2030	69,580
Stable Value Separate Account	RTX CORP DTD 11/08/2023 5.750% 01/15/2029	423,251
Stable Value Separate Account	RTX CORP DTD 11/08/2023 6.000% 03/15/2031	356,670
Stable Value Separate Account	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028	435,899
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	293,938
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLCMT 3.100 06/01/2027	239,098
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	193,216
Stable Value Separate Account	ROLLS-ROYCE PLC 144A PRIV PLCMT 3.625 10/14/2025	235,270
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	117,834
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	297,702
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030	274,235
Stable Value Separate Account	RUSH OBLIGATED GROUP DTD 04/09/20 3.922 11/15/2029	129,407
Stable Value Separate Account	RYDER SYSTEM INC MEDIUM TERM NOTE	201,543
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2023-1A CL A3	484,291
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	458,093
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	578,662
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	163,235
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 11/17/2023 VAR CPN 11/17/2029	187,628
Stable Value Separate Account	SEALED AIR CORP 144A PRIV PLCMT 1.573 10/15/2026	150,499
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25F	1,472,466
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25L	1,756,273
Stable Value Separate Account	SBAP ASSET BCKD SEC SER 2022-25H	343,997
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25K CL 1	666,710
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25L	1,084,173
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25A CL 1	692,343

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20A CL 1 *0 DAY DELAY*	\$ 22,473
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 06/11/08 5.680 06/01/2028	13,244
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20G CL 1 *0 DAY DELAY*	38,457
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25B CL 1	2,520,203
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25C CL 1	1,550,069
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	1,978,105
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	1,108,733
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20I CL 1 *0 DAY DELAY*	33,256
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2008-20J CL 1 *0 DAY DELAY*	62,523
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	76,967
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25L CL 1	1,615,699
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25A CL 49	775,330
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	301,902
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25D CL 1	679,951
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA2735 DTD 10/14/15 2.720 10/01/2035	93,534
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-20G CL 1 *0 DAY DELAY*	322,981
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	120,203
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	208,051
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	237,567
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	300,549
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	311,458
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	592,674
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	486,711
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	895,814
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	3,176,756
Stable Value Separate Account	SMURFIT KAPPA TREAS DTD 04/03/2024 5.200% 01/15/2030	211,172
Stable Value Separate Account	SPIRE MISSOURI INC DTD 08/13/2024 5.150% 08/15/2034	49,610
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	354,439
Stable Value Separate Account	STATE STREET CORP DTD 02/07/22 02/07/2033	59,437
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	431,693
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 09/17/21 1.902 09/17/2028	448,015
Stable Value Separate Account	SUMITOMO MITSUI FIN GRP INC DTD 09/14/2023 5.716% 09/14/2028	204,840
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2024-A1 CL A	382,991
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	414,743
Stable Value Separate Account	T-MOBILE USA INC DTD 02/15/21 2.550 02/15/2031	197,839
Stable Value Separate Account	T-MOBILE USA INC DTD 03/15/2022 2.400% 03/15/2029	162,094
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	119,350
Stable Value Separate Account	T MOBILE USA INC DTD 09/26/2024 4.200% 10/01/2029	183,846
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.000 09/28/2027	235,516
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	117,110
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	197,763
Stable Value Separate Account	TAMPA ELEC CO DTD 01/30/2024 4.900% 03/01/2029	234,850
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	757,014
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	287,854
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	159,645
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	301,503
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	179,698
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	569,546
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	388,581
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	505,425
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	987,583
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	1,056,141
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2023-1A CL A	887,550
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP DTD 03/21/2024 5.100% 03/21/2031	200,668
Stable Value Separate Account	TOYOTA MTR CR CORP MEDIUM TERM NOTE	39,511
Stable Value Separate Account	TRANS-ALLEGHENY INTERSTA 144A PRIV PLCMT 3.850 06/01/2025	497,525
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	467,542
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	141,236
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	189,234
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 2.746 02/11/2033	166,970
Stable Value Separate Account	UBS GROUP AG DTD 08/05/2022 VAR CPN 08/05/2027	268,809
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	191,270
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	504,202
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C3 CL A4	1,379,700
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	447,699
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C8 CL A4	515,981
Stable Value Separate Account	USAA CAPITAL CORP 144A PRIV PLCMT 2.125 05/01/2030	129,876
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	544,096
Stable Value Separate Account	US BANCORP MED TERM NOTE	312,883
Stable Value Separate Account	US BANCORP DTD 10/21/2022 VAR CPN 10/21/2033	40,881
Stable Value Separate Account	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030	211,735
Stable Value Separate Account	US BANCORP DTD 07/23/2024 VAR CPN 07/23/2030	139,828
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,706,390
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	1,339,618

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	\$ 1,498,182
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 01/31/2024 4.000% 01/31/2029	4,709,583
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2029	1,321,877
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2029	1,342,741
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	856,628
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 06/30/2024 4.625% 06/30/2026	2,010,720
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	364,033
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.750% 08/15/2027	459,095
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/15/2024 3.375% 09/15/2027	263,849
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.500% 09/30/2029	1,760,808
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2029	1,972,018
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	1,163,858
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2024 4.125% 11/30/2031	4,687,734
Stable Value Separate Account	VENTAS REALTY LP DTD 01/14/15 3.500 02/01/2025	449,217
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	537,386
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	528,757
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-5 CL A	504,955
Stable Value Separate Account	VERMONT STUDENT ASSISTANCE CORP SER 2013-1 CL A *0 DAY DELAY*	88,309
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	474,668
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH CMWLT TXBL-PASS-THRU-SER A	133,732
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	195,944
Stable Value Separate Account	VOLKSWAGEN GROUP AMER FIN LLC DTD 09/12/2023 5.650% 09/12/2028	421,919
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 12/13/21 2.200 12/15/2028	428,403
Stable Value Separate Account	WEC ENERGRY GROUP INC DTD 09/27/2022 5.150% 10/01/2027	171,782
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	341,894
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	368,573
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	86,919
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	172,601
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	230,656
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	475,860
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C40 CL A3	643,502
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C42 CL A4	405,727
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C44 CL A5 *14 DAY DELAY*	271,412
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	444,153
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2018-C46 CL A4	360,690
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 4.125 03/15/2029	232,066
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	160,940
Stable Value Separate Account	WELLTOWER INC DTD 11/19/21 2.750 01/15/2032	85,065
Stable Value Separate Account	WEYERHAEUSER CO DTD 03/30/20 4.000 04/15/2030	265,336
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	292,615
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 03/02/2023 5.650% 03/15/2033	161,422
Stable Value Separate Account	XCEL ENERGY INC DTD 11/03/21 1.750 03/15/2027	266,880
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	<u>2,895,132</u>
	Wrapper contract total	<u>264,546,015</u>
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	82,252
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	30,166
Stable Value Separate Account	AIG GLOBAL DTD 08/22/2024 4.650% 08/20/2027	19,927
Stable Value Separate Account	AT&T INC DTD 02/19/19 4.350 03/01/2029	88,051
Stable Value Separate Account	AT&T INC DTD 05/28/20 2.300 06/01/2027	37,754
Stable Value Separate Account	AT&T INC DTD 08/04/20 1.650 02/01/2028	136,398
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	66,138
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	169,192
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/16/19 2.750 09/15/2029	90,828
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/09/2024 4.200% 09/09/2027	69,138
Stable Value Separate Account	AGREE LP DTD 05/14/21 2.000 06/15/2028	72,450
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	65,013
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	203,925
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	89,248
Stable Value Separate Account	ALEDO TX INDEP SCH DIST TXBL-REF-CABS	109,457
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/03/17 3.950 01/15/2028	126,376
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	82,912
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/28/2027	90,980
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2026	10,124
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/26/2024 VAR CPN 07/26/2028	50,262
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUNT ASSET BCKD SEC SER 2023-1 CL A	201,060
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-1 CL A	258,899
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-3 CL A	275,569
Stable Value Separate Account	AMERICAN HONDA FIN CORP MEDIUM TERM NOTE	109,187
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	80,582
Stable Value Separate Account	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029	50,297

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	\$ 199,770
Stable Value Separate Account	AON CORP/AON GLOBAL HOLDINGS DTD 02/28/2022 2.850% 05/28/2027	47,802
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	60,178
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	231,950
Stable Value Separate Account	ASTRAZENECA FINANCE DTD 02/26/2024 4.850% 02/26/2029	80,165
Stable Value Separate Account	ATLANTA GA TXBL-REF-SER C	215,237
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2023-A1 CL A1	145,639
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2024-A1 CL A	227,174
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 3.950 08/14/2028	57,902
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2023 5.050% 08/11/2028	140,283
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	9,950
Stable Value Separate Account	BPR TRUST CMO SER 2022-OANA CL A	301,125
Stable Value Separate Account	BMW VEHICLE LEASE TR ASSET BCKD SEC SER 2023-1 CL A3	145,236
Stable Value Separate Account	FIGRE TRUST CMO SER 2024-MF23 CL A	130,484
Stable Value Separate Account	BX TRUST SER 2021-VOLT CL A *0 DAY DELAY*	244,542
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	298,989
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2022-CSMO CL A	145,454
Stable Value Separate Account	BX TRUST CMO SER 2024-BIO CL A	315,296
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	168,038
Stable Value Separate Account	BANK CMO SER 2017-BNK6 CL A4	144,030
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	68,177
Stable Value Separate Account	BANK OF AMERICA CORP DTD 12/20/17 3.419 12/20/2028	153,403
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	58,290
Stable Value Separate Account	BANK OF AMERICA CORP DTD 03/11/21 03/11/2027	192,718
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	276,466
Stable Value Separate Account	BANK OF AMERICA CORP MEDIUM TERM NOTE	113,779
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	29,414
Stable Value Separate Account	BANK OF MONTREAL CONVERTIBLE	171,321
Stable Value Separate Account	BANK MONTREAL MEDIUM TERM NOTE	51,271
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	29,455
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	69,814
Stable Value Separate Account	BANK OF NY MELLON CORP DTD 07/22/2024 VAR CPN 07/21/2028	130,525
Stable Value Separate Account	BANK NOVA SCOTIA MEDIUM TERM NOTE	197,992
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	168,160
Stable Value Separate Account	BAYLOR SCOTT & WHITE HOL DTD 01/21/21 1.777 11/15/2030	138,131
Stable Value Separate Account	BRANCH BANKING & TRUST DTD 09/16/15 3.625 09/16/2025	248,023
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	269,266
Stable Value Separate Account	BLACK HILLS CORP DTD 01/13/16 3.950 01/15/2026	118,758
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	115,813
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	194,366
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2024-BOCA CL A	110,481
Stable Value Separate Account	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	263,068
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	19,071
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	50,129
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	184,260
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	169,050
Stable Value Separate Account	BP CAP MKTS DTD 11/25/2024 4.868% 11/25/2029	180,094
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	237,355
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	129,597
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	87,569
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	55,017
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	216,479
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	240,974
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	134,662
Stable Value Separate Account	CFCRE COMMERCIAL MORTGAGE TRUS SER 2016-C6 CL A3 *9 DAY DELAY*	241,578
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 05/24/21 1.450 07/15/2026	57,053
Stable Value Separate Account	CNH INDUSTRIAL CAPITAL LLC DTD 05/23/2022 3.950% 05/23/2025	79,719
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	100,020
Stable Value Separate Account	COMM MORTGAGE TRUST CMO SER 2016-COR1 CL A4	115,724
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	371,952
Stable Value Separate Account	CVS HEALTH CORP DTD 08/21/20 1.300 08/21/2027	271,830
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	137,053
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	68,426
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	127,243
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 12/06/2024 5.000% 12/15/2029	49,443
Stable Value Separate Account	CANADIAN PACIFIC RR CO DTD 08/03/2015 3.700% 02/01/2026	54,251
Stable Value Separate Account	CANADIAN PAC RY CO DTD 05/16/2018 4.000% 06/01/2028	97,321
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY DTD 12/02/21 1.750 12/02/2026	47,348
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027	184,261
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	36,982
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	69,775
Stable Value Separate Account	CAPITAL ONE MULTI-ASSET ASSET BCKD SEC SER 2024-A1 CL A	289,947

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CARRIER GLOBAL CORP DTD 08/15/20 2.242 02/15/2025	\$ 13,944
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	168,108
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 09/18/2023 5.200% 10/01/2028	121,458
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2022-AA CL A4	257,868
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-5A CL A3	208,037
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	171,329
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2016-C1 CL A4	322,291
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE TRUST SER 2016-P6 CL A5 *9 DAY DELAY *	144,323
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	116,239
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	211,735
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	116,420
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	38,475
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	35,913
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2015-GC31 CL A4 *9 DAY DELAY*	173,602
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	296,741
Stable Value Separate Account	CITIGROUP INC DTD 01/28/21 01/28/2027	124,844
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	145,755
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	192,254
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	500,000
Stable Value Separate Account	COMCAST CORP DTD 02/08/18 3.550 05/01/2028	38,398
Stable Value Separate Account	COMMONWEALTH EDISON CO DTD 08/14/18 3.700 08/15/2028	221,943
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	49,746
Stable Value Separate Account	CONNECTICUT STATE HSG FIN MULTIFAMILY HOUSING REVENUE	351,358
Stable Value Separate Account	CONOCOPHILLIPS CO DTD 03/08/2022 2.400% 03/07/2025	24,891
Stable Value Separate Account	CONOCOPHILLIPS COMPANY DTD 12/05/2024 4.700% 01/15/2030	108,788
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 11/13/18 3.800 11/15/2028	135,037
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/04/2023 4.900% 02/15/2029	60,154
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/05/2024 4.700% 01/15/2030	59,582
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	35,980
Stable Value Separate Account	DLMT LLC ASSET BCKD SEC SER 2023-1A CL A3	140,834
Stable Value Separate Account	DEUTSCHE BANK COMMERCIAL MORTGAGE CMO SER 2016-C3 CL A4	213,413
Stable Value Separate Account	DLAD LLC ASSET BCKD SEC SER 2023-1A CL A3	511,127
Stable Value Separate Account	DTE ELECTRIC CO DTD 02/24/22 3.000 03/01/2032	70,266
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	152,193
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	142,131
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	235,821
Stable Value Separate Account	DESERT CMNTY CLG DIST CA TXBL-REF	184,672
Stable Value Separate Account	DIGITAL REALTY TRUST DTD 09/27/2022 5.550% 01/15/2028	91,453
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	25,123
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 08/14/19 2.450 08/15/2029	215,863
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032	98,492
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	122,266
Stable Value Separate Account	EMD FINANCE LLC 144A PRIV PLCMT 3.250 03/19/2025	229,259
Stable Value Separate Account	ERP OPERATING LP DTD 08/03/17 3.250 08/01/2027	105,936
Stable Value Separate Account	EAST OHIO GAS CO/THE 144A PRIV PLCMT 1.300 06/15/2025	108,109
Stable Value Separate Account	ENBRIDGE INC DTD 11/29/16 4.250 12/01/2026	39,618
Stable Value Separate Account	ENBRIDGE INC DTD 10/04/21 1.600 10/04/2026	94,654
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 5.900% 11/15/2026	40,780
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	35,356
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.050% 12/01/2026	142,997
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	117,062
Stable Value Separate Account	ENTERGY MISSISSIPPI INC DTD 05/13/16 2.850 06/01/2028	168,786
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-4 CL A2	66,127
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-2 CL A2	71,542
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-4 CL A3	224,001
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2023-2 CL A2	83,838
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	40,227
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	50,188
Stable Value Separate Account	ETHIOPIAN LEASING 2012 DTD 11/14/14 2.566 08/14/2026	54,719
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	199,350
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	40,312
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	60,350
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	114,840
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST SER 2021-ESH CL A *0 DAY DELAY*	163,049
Stable Value Separate Account	FMC CORP DTD 09/20/19 3.200 10/01/2026	106,720
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04656 DTD 08/01/08 6.000 09/01/2038	11,332
Stable Value Separate Account	FED HOME LN MTG CORP POOL #J14492 DTD 02/01/11 4.000 02/01/2026	6,404
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1783 DTD 09/01/13 10/01/2043	74,476
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1601 DTD 08/01/13 2.290 08/01/2043	35,278
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B2965 DTD 07/01/14 08/01/2044	85,802
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B4463 DTD 07/01/15 08/01/2045	33,701
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B5232 DTD 03/01/16 04/01/2046	36,954
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6311 DTD 07/01/17 07/01/2047	10,640

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6451 DTD 08/01/17 08/01/2047	\$ 29,789
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6506 DTD 09/01/17 10/01/2047	69,641
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	3,084
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60551 DTD 04/01/16 4.000 04/01/2046	85,719
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8876 DTD 04/01/20 3.000 04/01/2050	28,792
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8877 DTD 04/01/20 3.000 04/01/2050	77,212
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9008 DTD 04/01/20 3.000 04/01/2050	135,287
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9071 DTD 04/01/20 3.000 04/01/2050	54,937
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	242,927
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	145,839
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	77,365
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	128,854
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	330,788
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0876 DTD 11/01/19 2.500 11/01/2034	161,905
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0893 DTD 11/01/19 2.500 11/01/2034	135,845
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1678 DTD 02/01/20 2.500 02/01/2035	73,325
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1198 DTD 12/01/19 2.500 12/01/2034	54,781
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1511 DTD 02/01/20 2.500 02/01/2035	103,093
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	819,781
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	349,257
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5215 DTD 12/01/19 3.000 12/01/2049	89,127
Stable Value Separate Account	FED HOME LN MTG CORP POOL #840623 DTD 07/01/17 05/01/2047	49,298
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 10/13/20 1.250 02/15/2026	57,597
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	50,505
Stable Value Separate Account	FED HOME LN MTG CORP SER Q004 CL A2H *24 DAY DELAY*	11,254
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2023-K511 CL A2	391,310
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH1204 DTD 12/01/10 01/01/2041	27,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #AJ2155 DTD 09/01/11 10/01/2041	24,306
Stable Value Separate Account	FED NATL MTG ASSN POOL #AK7385 DTD 03/01/12 3.000 03/01/2027	95,024
Stable Value Separate Account	FED NATL MTG ASSN POOL #AU3730 DTD 09/01/13 09/01/2043	14,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #AW5021 DTD 08/01/14 08/01/2044	75,050
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0687 DTD 08/01/14 08/01/2044	15,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0689 DTD 08/01/14 08/01/2044	28,480
Stable Value Separate Account	FED NATL MTG ASSN POOL #AY8456 DTD 08/01/15 08/01/2045	81,455
Stable Value Separate Account	FED NATL MTG ASSN POOL #725232 DTD 02/01/04 5.000 03/01/2034	57,666
Stable Value Separate Account	FED NATL MTG ASSN POOL #725250 DTD 02/01/04 5.000 03/01/2034	10,910
Stable Value Separate Account	FED NATL MTG ASSN POOL #725946 DTD 10/01/04 5.500 11/01/2034	7,154
Stable Value Separate Account	FED NATL MTG ASSN POOL #776486 DTD 03/01/04 03/01/2034	31,428
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0854 DTD 04/01/16 3.000 04/01/2031	271,305
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0258 DTD 02/01/16 3.000 02/01/2031	71,190
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	107,518
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	144,562
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	73,295
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	214,065
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	152,022
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH5968 DTD 07/01/17 08/01/2047	40,822
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7015 DTD 07/01/17 07/01/2047	19,060
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7354 DTD 07/01/17 07/01/2047	33,528
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0505 DTD 12/01/19 3.000 12/01/2034	40,261
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0506 DTD 12/01/19 2.500 12/01/2034	53,427
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0498 DTD 12/01/19 2.500 12/01/2034	90,303
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4031 DTD 09/01/19 2.280 05/01/2025	452,178
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO1843 DTD 08/01/19 08/01/2049	52,641
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO2231 DTD 09/01/19 2.500 09/01/2034	44,734
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3208 DTD 10/01/19 2.500 10/01/2034	81,953
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3219 DTD 10/01/19 2.500 10/01/2034	102,076
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO4956 DTD 11/01/19 11/01/2049	25,068
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5007 DTD 12/01/19 12/01/2049	21,569
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	194,508
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO6253 DTD 12/01/19 2.500 12/01/2034	56,857
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7276 DTD 02/01/20 02/01/2050	200,113
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7852 DTD 04/01/20 3.000 04/01/2050	143,294
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO8255 DTD 11/01/19 3.000 11/01/2049	269,580
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9979 DTD 12/01/19 3.000 12/01/2049	62,861
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP0957 DTD 04/01/20 3.000 04/01/2050	51,138
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5167 DTD 04/01/20 3.000 04/01/2050	45,019
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5168 DTD 04/01/20 3.000 04/01/2050	37,510
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3059 DTD 11/01/21 1.390 11/01/2028	495,516
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS6998 5 YR GTD SINGLE FAMILY MORTGAGE	300,015
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7000 5 YR GTD SINGLE FAMILY MORTGAGE	157,780
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7574 5 YR GTD SINGLE FAMILY MORTGAGE	572,187

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9246 5 YR GTD SINGLE FAMILY MORTGAGE	\$ 600,447
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9482 5 YR GTD SINGLE FAMILY MORTGAGE	421,798
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	332,689
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	567,661
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0085 5 YR GTD SINGLE FAMILY MORTGAGE	141,786
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0362 5 YR GTD SINGLE FAMILY MORTGAGE	552,474
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0400 5 YR GTD SINGLE FAMILY MORTGAGE	324,842
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0489 5 YR GTD SINGLE FAMILY MORTGAGE	568,296
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2018 5 YR GTD SINGLE FAMILY MORTGAGE	259,011
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	271,743
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2329 7 YR GTD SINGLE FAMILY MORTGAGE	320,519
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	642,684
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	422,157
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	58,933
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	29,385
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	205,934
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	19,550
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	137,257
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3155 DTD 02/01/19 4.000 02/01/2034	91,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3156 DTD 02/01/19 4.000 02/01/2034	62,255
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA4446 DTD 10/01/19 2.500 11/01/2034	155,995
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	559,036
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	433,331
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	32,823
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	163,154
Stable Value Separate Account	FEDEX CORP DTD 07/24/19 3.100 08/05/2029	83,405
Stable Value Separate Account	FED HOME LOAN MTGE ASSN POOL #8C0279 30 YR GTD SINGLE FAMILY MORTGAGE	473,948
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	58,715
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	225,338
Stable Value Separate Account	FIFTH THIRD AUTO TRUST ASSET BCKD SEC SER 2023-1 CL A3	318,459
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	18,519
Stable Value Separate Account	FISERV INC DTD 03/02/2023 5.450% 03/02/2028	182,839
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	91,230
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 4.350 07/15/2025	199,170
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.550 07/01/2030	107,442
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-2 CL A *0 DAY DELAY*	302,240
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	255,328
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	277,222
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A	270,440
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	321,771
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	282,517
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	481,915
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2021-2 CL TT *24 DAY DELAY*	151,902
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	108,098
Stable Value Separate Account	FED HOME LN MTG CORP SER 2019-3 CL MA *24 DAY DELAY*	181,565
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-2 CL MT *24 DAY DELAY*	222,220
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-3 CL MTU *24 DAY DELAY*	138,659
Stable Value Separate Account	GOVT NATL MTG ASSN II POOL #725598 DTD 09/01/09 5.470 08/20/2059	497
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	120,450
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	208,202
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	198,175
Stable Value Separate Account	HALEON UK CAPITAL PLC DTD 09/24/2022 3.125% 03/24/2025	249,008
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	175,338
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	112,735
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	284,974
Stable Value Separate Account	GENERAL MILLS INC DTD 01/30/2024 4.700% 01/30/2027	59,984

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	GENERAL MILLS INC DTD 11/21/2024 4.875% 01/30/2030	\$ 168,856
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	181,316
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 3.800% 04/07/2025	109,651
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	60,068
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 3.600 03/01/2025	69,847
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	281,643
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	66,340
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	214,062
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	180,268
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	267,053
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2015-H25 CL FD *0 DAY DELAY*	133,854
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FA *0 DAY DELAY*	259,286
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FD *0 DAY DELAY*	165,965
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	240,689
Stable Value Separate Account	GULFSTREAM NATURAL GAS 144A PRIV PLCMT 4.600 09/15/2025	169,320
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	238,920
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	197,642
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 08/17/21 08/17/2029	179,640
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	67,103
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	107,988
Stable Value Separate Account	HARRIS CORPORATION DTD 06/04/18 4.400 06/15/2028	39,297
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	275,440
Stable Value Separate Account	HAYS CNTY TX TXBL-REF	255,514
Stable Value Separate Account	HEALTH CARE SERVICE CORP 144A PRIV PLCMT 1.500 06/01/2025	108,485
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	160,728
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	26,968
Stable Value Separate Account	HEINEKEN NV 144A PRIV PLCMT 3.500 01/29/2028	105,876
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	155,966
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-2 CL A3	146,760
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER T ASSET BCKD SEC SER 2024-3 CL A3	370,315
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	39,590
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	78,694
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2023-B CL A3	235,280
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-C CL A3	340,194
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-A CL A3	321,661
Stable Value Separate Account	INDIANA STATE HSG & CMNTY DEV AUTH SINGLE FAMILY HOUSING REVENUE	156,254
Stable Value Separate Account	INGERSOLL-RAND LUX FINAN DTD 03/21/19 3.500 03/21/2026	118,315
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	134,720
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	106,792
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 04/01/19 3.600 04/01/2029	123,122
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2016-C2 CL A4 *14 DAY DELAY*	494,618
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL DTD 05/16/2022 VAR CPN 04/15/2037	291,158
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2014-C26 CL A4 *14 DAY DELAY*	4,889
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2015-C30 CL A5 *14 DAY DELAY*	349,515
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2016-C1 CL A5 *14 DAY DELAY*	266,058
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE CMO SER 2016-C4 CL A3	100,249
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	214,082
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	81,779
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	122,975
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 02/24/22 02/24/2028	115,433
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/25/2022 VAR CPN 07/25/2028	29,990
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/24/2023 VAR CPN 07/24/2029	151,509
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/23/2024 VAR CPN 01/23/2030	289,736
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2017-C7 CL A5 *14 DAY DELAY*	146,938
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	153,262
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	71,243
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-A CL A3	411,829
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	161,232
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	244,313
Stable Value Separate Account	KIMCO REALTY CORP DTD 03/30/17 3.800 04/01/2027	29,382
Stable Value Separate Account	KIMCO REALTY CORP DTD 08/10/17 3.300 02/01/2025	84,866
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	109,626
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	132,726
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	69,984
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	67,535
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	127,230
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	71,195
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST SER 2021-BMR CL A *0 DAY DELAY*	156,644
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	166,175
Stable Value Separate Account	LOS ANGELES CA CMNTY CLG DIST TXBL-REF	152,462
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVNRM POWER REVENUE	203,954

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	\$ 145,673
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	53,679
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	59,362
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	78,813
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	67,913
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	57,929
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 3.755% 03/15/2027	298,663
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	115,780
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/27/20 4.700 05/01/2025	94,891
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	325,853
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	62,600
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	84,221
Stable Value Separate Account	MASSACHUSETTS ST BUILD AMERICA BONDS -CONS LN	177,629
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	131,348
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	217,919
Stable Value Separate Account	MASSMUTUAL GLOBAL FUNDIN DTD 06/14/2023 5.050% 06/14/2028	201,604
Stable Value Separate Account	MERCEDES-BENZ FIN NA DTD 03/30/2023 4.800% 03/30/2028	148,937
Stable Value Separate Account	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2024-1 CL A3	276,232
Stable Value Separate Account	METLIFE SECURITIZATION TRUST SER 2019-1A CL A1A *24 DAY DELAY*	30,542
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	60,286
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	159,377
Stable Value Separate Account	METROPOLITAN LIFE GLOBAL FDG DTD 09/12/2023 5.400% 09/12/2028	213,385
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	99,795
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	99,307
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	32,934
Stable Value Separate Account	MID-ATLANTIC INTERSTATE 144A PRIV PLCMT 4.100 05/15/2028	116,474
Stable Value Separate Account	MINNESOTA STATE HSG FIN SINGLE FAMILY HOUSING REVENUE	173,057
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	126,773
Stable Value Separate Account	MISSOURI HIGHER EDUCATION LOAN SER 2021-1 CL A1B *0 DAY DELAY*	108,815
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	389,947
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 04/19/2022 VAR CPN 04/19/2028	196,576
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-A CL A3 *0 DAY DELAY*	0
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2020-BA CL A4 *0 DAY DELAY*	303,565
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2020-A CL A4	111,726
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	188,342
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/18 01/24/2029	192,872
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	109,590
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	155,517
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	160,451
Stable Value Separate Account	MORGAN STANLEY BANK DTD 07/21/2023 VAR CPN 07/20/2029	50,559
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	160,229
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2016-C28 CL A4 *14 DAY DELAY*	117,823
Stable Value Separate Account	MORGAN STANLEY BAML TRUST CMO SER 2017-C34 CL A3	243,015
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	29,954
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	111,167
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	49,225
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 4.400% 06/01/2027	108,929
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	117,149
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	286,694
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	204,477
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	144,522
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	40,547
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NOTE	100,451
Stable Value Separate Account	NY STATE ELECTRIC & GAS DTD 08/08/2023 5.650% 08/15/2028	122,764
Stable Value Separate Account	NEWMONT CORP/NEWCREST FIN DTD 03/07/2024 5.300% 03/15/2026	110,774
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	99,213
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-A CL A3	187,525
Stable Value Separate Account	NISSAN MASTER OWNER TRUST RECE ASSET BCKD SEC SER 2024-B CL A	100,652
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 08/02/18 3.650 08/01/2025	39,742
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	63,188
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	163,578
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	134,822
Stable Value Separate Account	NORTHROP GRUMMAN CORP DTD 10/13/17 3.250 01/15/2028	124,268
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	74,678
Stable Value Separate Account	NORTHWESTERN MUTUAL MEDIUM TERM NOTE	59,518
Stable Value Separate Account	NUTRIEN LTD DTD 12/15/17 4.000 12/15/2026	69,030
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	69,972
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	104,763
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	84,408
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	196,716
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	76,392
Stable Value Separate Account	ONCOR ELEC DELIVERY CO DTD 11/13/2024 4.650% 11/01/2029	108,879
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	110,758
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	58,170

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ORACLE CORP DTD 03/24/21 2.300 03/25/2028	\$ 138,674
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	115,916
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	191,540
Stable Value Separate Account	PFS FINANCING CORP. ASSET BCKD SEC SER 2024-F CL A	99,768
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2014-2A CL A *0 DAY DELAY*	120,811
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030	152,115
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 07/23/2024 VAR CPN 07/23/2027	90,435
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	170,199
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 3.250 06/14/2029	102,975
Stable Value Separate Account	PEACEHEALTH OBLIGATED GR DTD 10/08/20 1.375 11/15/2025	33,914
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	116,445
Stable Value Separate Account	PFIZER INVT ENTERPRISES DTD 05/19/2023 4.450% 05/19/2028	138,769
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 08/11/20 1.900 08/15/2030	59,643
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	90,198
Stable Value Separate Account	PRINCIPAL LIFE GLB FND II DTD 08/19/2024 4.600% 08/19/2027	59,825
Stable Value Separate Account	PROLOGIS LP DTD 09/15/2022 4.000% 09/15/2028	48,684
Stable Value Separate Account	PROTECTIVE LIFE GLOBAL FUNDING DTD 07/06/2022 4.714% 07/06/2027	149,813
Stable Value Separate Account	PUBLIC SERVICE ELECTRIC MED TERM NOTE	240,440
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	179,498
Stable Value Separate Account	COOPERATIVE RABOBANK UA DTD 04/06/2022 VAR CPN 04/06/2028	281,367
Stable Value Separate Account	RTX CORP DTD 11/08/2023 5.750% 11/08/2026	81,425
Stable Value Separate Account	REALTY INCOME CORP DTD 09/23/14 4.125 10/15/2026	89,154
Stable Value Separate Account	REALTY INCOME CORP DTD 10/12/16 3.000 01/15/2027	67,695
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	106,886
Stable Value Separate Account	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028	99,620
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLCMT 3.100 06/01/2027	206,580
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	77,286
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 02/09/2024 5.000% 02/15/2029	168,917
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	49,098
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	80,664
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	123,629
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3	181,778
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-1 CL A5A *0 DAY DELAY*	30,483
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	261,382
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 11/15/20 4.500 05/15/2030	77,494
Stable Value Separate Account	SAN DIEGO GAS & ELEC CO DTD 08/11/2023 4.950% 08/15/2028	80,350
Stable Value Separate Account	SAN FRANCISCO CALIFORNIA CITY & CNTY WATER REVENUE	220,361
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	81,618
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 11/17/2023 VAR CPN 11/17/2029	41,695
Stable Value Separate Account	SEMPRA ENERGY DTD 03/24/2022 3.300% 04/01/2025	99,590
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 05/16/17 3.450 06/01/2027	97,256
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 08/26/19 2.950 08/15/2029	110,179
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*	1,264
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2006-20A	9,324
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2007-20E CL 1 *0 DAY DELAY*	11,190
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 10/17/07 10/01/2027	20,837
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20D CL 1 *0 DAY DELAY*	25,214
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	796,934
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	446,197
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20K CL 1 *0 DAY DELAY*	16,610
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20L CL 1 *0 DAY DELAY*	12,011
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	90,787
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	54,891
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10A CL 1 *9 DAY DELAY*	32,280
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	99,769
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2016-10A CL 1 *10 DAY DELAY*	117,828
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	62,808
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	102,286
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	124,194
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	107,664
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10B CL 1 *9 DAY DELAY*	171,136
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	242,782
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10B CL 1 *9 DAY DELAY*	288,574
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	188,648
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	348,136
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	1,253,176
Stable Value Separate Account	SMURFIT KAPPA TREAS DTD 04/03/2024 5.200% 01/15/2030	211,172
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	138,093
Stable Value Separate Account	STANFORD UNIVERSITY DTD 03/28/19 3.089 05/01/2029	189,038
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	69,099
Stable Value Separate Account	STARBUCKS CORP DTD 03/12/20 2.250 03/12/2030	35,063
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	82,227
Stable Value Separate Account	STATE STREET CORP DTD 08/20/2024 VAR CPN 02/20/2029	108,738
Stable Value Separate Account	SUNNYVALE CA SCH DIST TXBL-REF	217,665

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	\$ 164,898
Stable Value Separate Account	T-MOBILE USA INC DTD 01/14/21 2.250 02/15/2026	38,851
Stable Value Separate Account	T-MOBILE USA INC DTD 03/23/21 2.625 04/15/2026	77,962
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	69,621
Stable Value Separate Account	T MOBILE USA INC DTD 09/26/2024 4.200% 10/01/2029	77,409
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.250 04/23/2026	191,144
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOFTWARE DTD 04/14/2022 3.550% 04/14/2025	29,890
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	19,518
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	76,063
Stable Value Separate Account	TAMPA ELEC CO DTD 01/30/2024 4.900% 03/01/2029	94,939
Stable Value Separate Account	TEXAS ELECTRIC MKT STABL DTD 06/15/2022 4.265% 08/01/2036	239,706
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	450,493
Stable Value Separate Account	TEXAS STATE GENERAL OBLIGATION	293,607
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	39,704
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	59,867
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	60,301
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	100,331
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	224,367
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	113,209
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2021-1 CL A1 *24 DAY DELAY*	175,384
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	204,902
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2023-1 CL A1	263,814
Stable Value Separate Account	TOYOTA LEASE OWNER TRUST ASSET BCKD SEC SER 2024-B CL A3	288,333
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	393,068
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	218,337
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2021-1A CL A *0 DAY DELAY*	504,882
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER TRUST ASSET BCKD SEC SER 2022-D CL A3	244,592
Stable Value Separate Account	TRANSCONT GAS PIPE LINE DTD 09/15/18 4.000 03/15/2028	48,571
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	186,565
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	252,208
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	189,234
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	124,326
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	300,582
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	176,222
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	213,752
Stable Value Separate Account	ULANI MSN 35940 LLC DTD 06/20/13 2.227 05/16/2025	21,721
Stable Value Separate Account	US INTL DEV FIN CORP DTD 08/10/2022 3.600% 03/15/2035	321,769
Stable Value Separate Account	UNION ELECTRIC CO DTD 03/06/19 3.500 03/15/2029	208,886
Stable Value Separate Account	US BANCORP MED TERM NOTE	123,257
Stable Value Separate Account	US BANCORP DTD 07/22/2022 VAR CPN 07/22/2028	148,773
Stable Value Separate Account	US BANCORP DTD 10/26/2023 VAR CPN 10/26/2027	175,751
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	399,074
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2022 4.125% 11/15/2032	355,992
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	111,635
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2023 3.375% 05/15/2033	289,479
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2023 3.875% 08/15/2033	280,757
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	497,735
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2024 4.000% 02/15/2034	550,482
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/29/2024 4.250% 02/28/2031	563,531
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2031	1,079,782
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2031	2,758,111
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	3,682,516
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 07/31/2024 4.375% 07/31/2026	646,064
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	208,019
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.750% 08/15/2027	1,535,252
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/31/2024 3.750% 08/31/2026	1,101,220
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/15/2024 3.375% 09/15/2027	107,494
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.625% 09/30/2031	1,325,613
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2026	553,735
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	696,367
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/15/2024 4.000% 12/15/2027	540,809
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/31/2024 4.500% 12/31/2031	360,299
Stable Value Separate Account	RTX CORPORATION DTD 05/04/2017 3.125% 05/04/2027	125,481
Stable Value Separate Account	RTX CORPORATION DTD 08/16/2018 4.125% 11/16/2028	58,399
Stable Value Separate Account	UTAH ST BUILD AMERICA BONDS-SER B	49,026
Stable Value Separate Account	VENTAS REALTY LP DTD 07/03/19 2.650 01/15/2025	39,936
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	292,743
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	213,536
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A	406,056
Stable Value Separate Account	VERMONT ST STUDENT ASSISTANCECORP STUDENT LOAN REVEN	
Stable Value Separate Account	TXBL-FLOATING-	4,484
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	129,909
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH TXBL-REF-COMWLTH MTGE-PASS THR	67,292

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	\$ 195,944
Stable Value Separate Account	VOLKSWAGEN AUTO LOAN ENHANCED ASSET BCKD SEC SER 2023-1 CL A3	241,387
Stable Value Separate Account	VOLVO FINANCIAL EQUIPMENT LLC ASSET BCKD SEC SER 2024-1A CL A3	213,476
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 09/27/2022 5.000% 09/27/2025	50,082
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 09/12/2023 5.600% 09/12/2026	46,593
Stable Value Separate Account	WASHINGTON STATE HSG FIN COMMN SINGLE FAMILY HOUSING REVENUE	199,512
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2015-P2 CL A4 *14 DAY DELAY*	188,026
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2016-BNK1 CL A3 *14 DAY DELAY*	110,444
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	87,665
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	290,979
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	39,878
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	209,255
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	169,660
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	40,612
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	50,143
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	233,171
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	164,144
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	62,588
Stable Value Separate Account	WRKCO INC DTD 09/15/18 4.000 03/15/2028	116,329
Stable Value Separate Account	WEYERHAEUSER CO DTD 02/25/19 4.000 11/15/2029	114,469
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	191,464
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A1	273,081
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 08/10/2023 5.300% 08/15/2028	141,338
Stable Value Separate Account	WISCONSIN STATE GENERAL OBLIGATION	103,368
Stable Value Separate Account	WORLD OMNI AUTO ASSET BCKD SEC SER 2024-B CL A3	192,405
Stable Value Separate Account	WORLD OMNI AUTOMOBILE LEASE ASSET BCKD SEC SER 2023-A CL A3	225,392
Stable Value Separate Account	WORLD OMNI AUTOMOBILE LEASE SE ASSET BCKD SEC SER 2024-A CL A3	212,409
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	<u>1,088,951</u>
	Wrapper contract total	<u>\$ 108,456,094</u>

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I Annual Report Identification Information		
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan	☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report	☐ the final return/report
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐	
D Check box if filing under:	☒ Form 5558	☐ automatic extension
	☐ special extension (enter description)	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II Basic Plan Information—enter all requested information		
1a Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	1b Three-digit plan number (PN) ▶	003
	1c Effective date of plan	01/01/1987
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	2b Employer Identification Number (EIN) 22-3537950	2c Plan Sponsor's telephone number 888-900-4223
	2d Business code (see instructions) 336410	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/30/25	Jodi Coulter
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 571-461-6088
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 53,737
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c. e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e. g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 32,246 6a(2) 36,790 6b 2,846 6c 18,444 6d 58,080 6e 727 6f 58,807 6g(1) 52,251 6g(2) 57,488 6h 391
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) - Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) - Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
SHORT-TERM INVESTMENT FUNDS:		
^ Coltv short term investment fund	12(b)(1) Fee Account	\$ 1,823,631
^ Coltv short term investment fund	Clearing Account	9,687,106
^ Coltv short term investment fund	Clearing Account	17
^ Coltv short term investment fund	Vanguard Money Market Cash Reserves	892,311
Total short-term investment funds		<u>12,403,065</u>
MUTUAL FUNDS AND COMMON COLLECTIVE TRUSTS:		
^ Blackrock	Blackrock Russell 1000 Growth Fund	1,374,208,104
^ Blackrock	Blackrock Russell 2500 Growth Fund	290,350,278
^ Harding Loevner	Harding Loevner International Fund	143,855,107
^ State Street	State Street Real Estate Non Lending Class C Fund	6,128,133
^ The Vanguard Group	Vanguard Developed Market Index	281,475,252
^ The Vanguard Group	Vanguard Emerging Market Index	117,210,400
^ The Vanguard Group	Vanguard Extended Market Index	392,645,509
^ The Vanguard Group	Vanguard Institutional 500 Index Plus Fund	1,602,344,044
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	244,359,205
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	719,271,687
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	569,489,865
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	613,978,800
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	334,060,218
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	500,365,377
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	250,028,937
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	212,224,082
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	106,076,172
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	47,381,937
^ The Vanguard Group	Vanguard Target Retirement 2070 Fund	5,240,515
^ The Vanguard Group	Vanguard Target Retirement Income Fund	208,815,840
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	297,729,878
^ Touchtone	Touchtone Sands Capital Emerging Markets Growth Fund	50,452,030
^ Westwood	Westwood Quality Small Mid Cap Fund	121,242,383
Total mutual funds and common collective trusts		<u>8,488,933,753</u>
COMMON STOCK FUNDS:		
Dodge & Cox Stock Fund:		
^ ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Common stock	7,195,059
^ ADR GSK PLC	Common stock	8,373,832
^ ADR HONDA MTR LTD ADR REPRESENTING 1 ORDSHS	Common stock	2,224,045
^ ADR NOVARTIS AG	Common stock	4,135,675
^ ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	Common stock	4,297,216
^ AEGON LTD AMER REGD CERT	Common stock	2,766,533
^ AIR PROD & CHEM INC COM	Common stock	6,670,920
^ ALNYLAM PHARMACEUTICALS INC COM	Common stock	2,635,472
^ ALPHABET INC CAP STK USD0.001 CL C	Common stock	8,284,140
^ ALPHABET INC CAPITAL STOCK USD0.001 CL A	Common stock	9,465,000
^ AMAZON COM INC COM	Common stock	12,154,206
^ AMER ELEC PWR CO INC COM	Common stock	4,427,040
^ AVANTOR INC COM	Common stock	6,767,684
^ BAKER HUGHES CO	Common stock	6,768,300
^ BANK NEW YORK MELLON CORP COM STK	Common stock	11,916,333
^ BANK OF AMERICA CORP	Common stock	4,799,340
^ BAXTER INTL INC COM	Common stock	4,811,400
^ BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common stock	3,056,445
^ BOOKING HLDGS INC COM	Common stock	9,688,419
^ BRIGHTHOUSE FINL INC COM	Common stock	1,352,518
^ BRISTOL MYERS SQUIBB CO COM	Common stock	3,614,184
^ CAPITAL ONE FINL CORP COM	Common stock	10,717,032
^ CARRIER GLOBAL CORPORATION COM USD0.01 WI	Common stock	3,556,346
^ CELANESE CORP DEL COM STK	Common stock	3,093,687
^ CHARTER COMMUNICATIONS INC NEW CL A CL A	Common stock	12,682,490
^ CISCO SYSTEMS INC	Common stock	5,168,160
^ COGNIZANT TECH SOLUTIONS CORP CL A	Common stock	5,406,070
^ COHERENT CORP COM	Common stock	3,694,470
^ COMCAST CORP NEW-CL A	Common stock	9,525,114
^ CONOCOPHILLIPS COM	Common stock	3,768,460
^ CVS HEALTH CORP COM	Common stock	9,961,091
^ DOMINION ENERGY INC COM STK NPV	Common stock	5,655,300
^ ECHOSTAR CORPORATION	Common stock	1,124,894
^ ELANCO ANIMAL HEALTH INC COM	Common stock	3,451,350
^ FEDEX CORP COM	Common stock	12,519,185
^ FIDELITY NATL INFORMATION SVCS INC COM STK	Common stock	9,005,855

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FISERV INC COM	Common stock	\$ 22,062,108
^ FORTIVE CORP COM MON STOCK	Common stock	2,137,500
^ FOX CORP CL A CL A	Common stock	3,109,120
^ FOX CORP CL B CL B	Common stock	2,771,844
^ GAP INC COM	Common stock	2,374,815
^ GE AEROSPACE	Common stock	8,472,932
^ GE HEALTHCARE TECHNOLOGIES INC COM	Common stock	4,299,900
^ GILEAD SCIENCES INC	Common stock	10,955,082
^ GOLDMAN SACHS GROUP INC COM	Common stock	7,730,370
^ HALEON PLC ADR	Common stock	6,233,932
^ HP INC COM	Common stock	3,785,080
^ HUMANA INC COM	Common stock	8,118,720
^ INCYTE CORP COM	Common stock	3,356,802
^ INTL FLAVORS & FRAGRANCES INC COM	Common stock	6,544,170
^ JOHNSON CTLS INTL PLC COM USD0.01	Common stock	17,254,098
^ LPL FINL HLDGS INC COM	Common stock	359,161
^ LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common stock	3,973,445
^ MEDTRONIC PLC COMMON STOCK	Common stock	2,156,760
^ META PLATFORMS INC COM USD0.000006 CL 'A'	Common stock	7,435,977
^ METLIFE INC COM STK USD0.01	Common stock	16,212,240
^ MICROSOFT CORP COM	Common stock	12,771,450
^ MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	Common stock	3,238,580
^ NEUROCRINE BIOSCIENCES INC COM	Common stock	1,556,100
^ NEWS CORP COM CL A	Common stock	963,900
^ NORFOLK SOUTHN CORP COM	Common stock	9,669,640
^ OCCIDENTAL PETE CORP WT EXP	Common stock	688,750
^ OCCIDENTAL PETROLEUM CORP	Common stock	12,027,629
^ REGENERON PHARMACEUTICALS INC COM	Common stock	5,093,160
^ RTX CORPORATION COMSTK	Common stock	18,353,192
^ SANOFI SPONSORED ADR	Common stock	13,668,382
^ SCHWAB CHARLES CORP COM NEW	Common stock	21,744,138
^ STATE STR CORP COM	Common stock	3,081,910
^ T-MOBILE US INC COM	Common stock	7,857,988
^ TE CONNECTIVITY PLC COM USD0.01	Common stock	5,661,612
^ THE CIGNA GROUP	Common stock	7,869,990
^ UBS GROUP AG COMMON STOCK	Common stock	2,443,792
^ UNITEDHEALTH GROUP INC COM	Common stock	6,677,352
^ V F CORP COM	Common stock	3,188,956
^ WELLS FARGO & CO NEW COM STK	Common stock	17,496,784
^ WILLIAMS CO INC COM	Common stock	7,068,072
^ ZIMMER BIOMET HLDGS INC COM	Common stock	6,348,363
^ Cash and short term investments	Invested cash	10,215,869
		541,762,930
FIXED INCOME FUND:		
Dodge & Cox Income Fund:		
^ FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	Asset-backed securities	1,704,660
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0479 6.654% 02-01-2038	Asset-backed securities	1,602
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0557 7.014% 04-01-2038	Asset-backed securities	3,305
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0558 6.836% 04-01-2038	Asset-backed securities	10,207
^ FEDERAL HOME LN MTG CORP FHLMC #G0-5862 5.5% 07-01-2035	Asset-backed securities	12,356
^ FEDERAL HOME LN MTG CORP POOL #1B1150 7.438% 09-01-2033 BEO	Asset-backed securities	9,389
^ FEDERAL HOME LN MTG CORP POOL #2B1967 6.448% 12-01-2043 BEO	Asset-backed securities	119,231
^ FEDERAL HOME LN MTG CORP POOL #2B3821 6.456% 02-01-2045 BEO	Asset-backed securities	168,989
^ FEDERAL HOME LN MTG CORP POOL #2B5468 7.362% 07-01-2046 BEO	Asset-backed securities	308,630
^ FEDERAL HOME LN MTG CORP POOL #849885 6.677% 12-01-2045 BEO	Asset-backed securities	59,166
^ FEDERAL HOME LN MTG CORP POOL #8C6022 4.004% DUE 01-01-2053	Asset-backed securities	4,748,417
^ FEDERAL HOME LN MTG CORP POOL #C91395 4%09-01-2031 BEO	Asset-backed securities	78,121
^ FEDERAL HOME LN MTG CORP POOL #D98482 4.5% 12-01-2030 BEO	Asset-backed securities	234,748
^ FEDERAL HOME LN MTG CORP POOL #G01665 5.5% 03-01-2034 BEO	Asset-backed securities	21,355
^ FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO	Asset-backed securities	9,825
^ FEDERAL HOME LN MTG CORP POOL #G04378 6.5% 03-01-2038 BEO	Asset-backed securities	14,325
^ FEDERAL HOME LN MTG CORP POOL #G06238 6%01-01-2038 BEO	Asset-backed securities	12,642
^ FEDERAL HOME LN MTG CORP POOL #G06875 5.5% 12-01-2038 BEO	Asset-backed securities	90,744
^ FEDERAL HOME LN MTG CORP POOL #G07598 4.5% 11-01-2043 BEO	Asset-backed securities	219,379
^ FEDERAL HOME LN MTG CORP POOL #G13884 4.5% 06-01-2025 BEO	Asset-backed securities	1,028
^ FEDERAL HOME LN MTG CORP POOL #G30666 4%06-01-2031 BEO	Asset-backed securities	298,107
^ FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO	Asset-backed securities	90,788
^ FEDERAL HOME LN MTG CORP POOL #G61060 4.5% 06-01-2047 BEO	Asset-backed securities	980,472
^ FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO	Asset-backed securities	2,246,279
^ FEDERAL HOME LN MTG CORP POOL #SD2107 3.5% 12-01-2052	Asset-backed securities	907,263
^ FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	Asset-backed securities	1,619,642
^ FEDERAL HOME LN MTG CORP POOL #SD4139 3.5% 03-01-2053 BEO	Asset-backed securities	1,724,266

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FEDERAL HOME LN MTG CORP POOL #SD8244 4% DUE 09-01-2052 BEO	Asset-backed securities	\$ 4,872,935
^ FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050	Asset-backed securities	2,749,573
^ FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043	Asset-backed securities	506,294
^ FEDERAL HOME LN MTG CORP TRANCHE 00759 DUE 10-25-2033 REG	Asset-backed securities	262,920
^ FEDERAL HOME LOAN BANKS 2.5% 11-01-2050	Asset-backed securities	1,217,833
^ FEDERAL HOME LOAN MORTGAGE CORP 2.5% 05-01-2051	Asset-backed securities	845,661
^ FEDERAL HOME LOAN MORTGAGE CORP 2% 04-01-2051	Asset-backed securities	1,012,715
^ FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052	Asset-backed securities	1,201,648
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 11-01-2052	Asset-backed securities	1,295,224
^ FEDERAL NATL MTG ASSN FNMA # AL2844 6.0% 09-01-2038	Asset-backed securities	20,857
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL1043 3.425% 10-01-2038	Asset-backed securities	8,648
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL6720 4% 06-01-2034	Asset-backed securities	1,215,406
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL2442 5% 09-01-2025 BEO	Asset-backed securities	0
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4549 4.5% 01-01-2032 BEO	Asset-backed securities	137,894
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4657 ADJ RT DUE 01-01-2044 BEO	Asset-backed securities	37,228
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO	Asset-backed securities	121,461
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	Asset-backed securities	158,997
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5749 4.5% 07-01-2042 BEO	Asset-backed securities	622,715
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5861 4.5% 01-01-2031	Asset-backed securities	40,624
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7049 4.5% 02-01-2045 BEO	Asset-backed securities	300,172
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO	Asset-backed securities	174,201
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9063 3.5% 02-01-2031 BEO	Asset-backed securities	251,722
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9128 4.5% 02-01-2046 BEO	Asset-backed securities	94,431
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO	Asset-backed securities	100,337
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO	Asset-backed securities	286,521
^ FHLMC GOLD POOL #HQ2552 4.5 DUE 08-01-2041	Asset-backed securities	32,113
^ FHLMC GOLD V83108 4.5 03-01-2047	Asset-backed securities	471,458
^ FHLMC MULTICLASS SER 2953 CL DZ 5 03-15-2035	Asset-backed securities	58,777
^ FHLMC MULTICLASS SER 3330 CL GZ 5.5 DUE 06-15-2037	Asset-backed securities	2,506
^ FHLMC MULTICLASS SER 4434 CL LZ 3.0% 02-15-2045	Asset-backed securities	985,836
^ FHLMC POOL #1G2080 ADJ RT 07-01-2037	Asset-backed securities	11,186
^ FHLMC POOL #1H2581 ADJ RT 01-01-2036	Asset-backed securities	5,572
^ FHLMC POOL #2B1735 ADJ RT 10-01-2043	Asset-backed securities	157,189
^ FHLMC POOL #2B2791 ADJ RT 07-01-2044	Asset-backed securities	26,756
^ FHLMC POOL #2B3805 ADJ RT 02-01-2045	Asset-backed securities	110,416
^ FHLMC POOL #84-9207 ADJ RT 08-01-2042	Asset-backed securities	31,089
^ FHLMC POOL #849353 ADJ RT 04-01-2044	Asset-backed securities	31,092
^ FHLMC POOL #849402 ADJ RT 07-01-2044	Asset-backed securities	86,791
^ FHLMC POOL #849748 ADJ RT 10-01-2043	Asset-backed securities	119,819
^ FHLMC POOL #G06570 6 02-01-2039	Asset-backed securities	14,916
^ FHLMC POOL #SD-8221 3.5% 05-01-2052	Asset-backed securities	1,052,349
^ FHLMC SUPER 30Y FIXED 4% 10-01-2052	Asset-backed securities	2,337,040
^ FHLMC UMB5 30Y FIXED POOL #RA7656 3.5% DUE 07-01-2052	Asset-backed securities	6,603,564
^ FNMA CL WT 7 11-25-2040	Asset-backed securities	78,188
^ FNMA POOL #256985 7% 11-01-2037 BEO	Asset-backed securities	9,137
^ FNMA POOL #310048 6.5% 02-01-2038 BEO	Asset-backed securities	5,980
^ FNMA POOL #555285 6% 03-01-2033 BEO	Asset-backed securities	14,514
^ FNMA POOL #555424 5.5% 05-01-2033 BEO	Asset-backed securities	77,055
^ FNMA POOL #677709 5.5% 02-01-2033 BEO	Asset-backed securities	13,060
^ FNMA POOL #725228 6% 03-01-2034 BEO	Asset-backed securities	58,394
^ FNMA POOL #725330 6% 03-01-2034 BEO	Asset-backed securities	79,397
^ FNMA POOL #735415 6.5% 12-01-2032 BEO	Asset-backed securities	32,587
^ FNMA POOL #745398 6% 06-01-2035 BEO	Asset-backed securities	8,334
^ FNMA POOL #745942 6% 04-01-2034 BEO	Asset-backed securities	10,437
^ FNMA POOL #832257 ADJ RT DUE 08-01-2035 BEO	Asset-backed securities	5,351
^ FNMA POOL #888891 6.5% 11-01-2037 BEO	Asset-backed securities	7,481
^ FNMA POOL #888956 6% 03-01-2036 BEO	Asset-backed securities	17,272
^ FNMA POOL #889301 5.5% 11-01-2035 BEO	Asset-backed securities	20,723
^ FNMA POOL #889886 7 DUE 12-01-2037 BEO	Asset-backed securities	9,455
^ FNMA POOL #907860 ADJ RT DUE 02-01-2037 BEO	Asset-backed securities	3,682
^ FNMA POOL #995212 6% 05-01-2036 BEO	Asset-backed securities	23,959
^ FNMA POOL #995694 6.5% 12-01-2038 BEO	Asset-backed securities	5,397
^ FNMA POOL #995788 5.5% 09-01-2036 BEO	Asset-backed securities	84,737
^ FNMA POOL #AD0198 5.5% 09-01-2038 BEO	Asset-backed securities	37,277
^ FNMA POOL #AD0249 5.5% 04-01-2037 BEO	Asset-backed securities	44,358
^ FNMA POOL #AD0494 5.5% 08-01-2037 BEO	Asset-backed securities	6,924
^ FNMA POOL #AD0650 5.5% 09-01-2039 BEO	Asset-backed securities	6,058
^ FNMA POOL #AD0663 5.5% 06-01-2036 BEO	Asset-backed securities	32,497
^ FNMA POOL #AD0931 5.5% DUE 07-01-2035 BEO	Asset-backed securities	11,848
^ FNMA POOL #AE0012 6.5% 09-01-2038 BEO	Asset-backed securities	27,059
^ FNMA POOL #AE0442 6.5% 01-01-2039 BEO	Asset-backed securities	26,719
^ FNMA POOL #AL4980 ADJ RT 02-01-2044	Asset-backed securities	48,610
^ FNMA POOL #AS8156 4.5% 10-01-2046 BEO	Asset-backed securities	208,235
^ FNMA POOL #AT7040 ADJ RT DUE 09-01-2044 BEO	Asset-backed securities	31,841

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #AV2459 6.316% 11-01-2043 BEO	Asset-backed securities	\$ 61,657
^ FNMA POOL #AX2197 6.205% DUE 12-01-2044 BEO	Asset-backed securities	64,431
^ FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	42,054
^ FNMA POOL #AX8474 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	221,184
^ FNMA POOL #BK5326 ADJ RT DUE 07-01-2048 BEO	Asset-backed securities	253,663
^ FNMA POOL #BM1357 4.5% 01-01-2043 BEO	Asset-backed securities	350,301
^ FNMA POOL #BM4873 3.08% 10-01-2048 BEO	Asset-backed securities	640,802
^ FNMA POOL #BM5396 3.648% 11-01-2048 BEO	Asset-backed securities	915,980
^ FNMA POOL #BM5402 FLTG RT 01-01-2049	Asset-backed securities	266,342
^ FNMA POOL #BM6157 6.791% 06-01-2049 BEO	Asset-backed securities	200,088
^ FNMA POOL #BM7091 3.934% 10-01-2052 BEO	Asset-backed securities	1,115,963
^ FNMA POOL #BT9404 2.0% 11-01-2041	Asset-backed securities	1,957,013
^ FNMA POOL #CA6398 2.5% 07-01-2050	Asset-backed securities	1,594,702
^ FNMA POOL #CB3593 3.5% DUE 05-01-2052 REG	Asset-backed securities	5,550,860
^ FNMA POOL #CB3803 3.5% 06-01-2052 BEO	Asset-backed securities	1,950,903
^ FNMA POOL #FM7599 3.5% 01-01-2051 BEO	Asset-backed securities	2,805,698
^ FNMA POOL #FS2138 3.5% 06-01-2052 BEO	Asset-backed securities	2,235,369
^ FNMA POOL #FS2343 3.5% 07-01-2052 BEO	Asset-backed securities	4,312,509
^ FNMA POOL #FS6136 2.5% 03-01-2043 BEO	Asset-backed securities	966,489
^ FNMA POOL #FS7754 4% 07-01-2053 BEO	Asset-backed securities	682,811
^ FNMA POOL #FS9506 4.5% 12-01-2053 BEO	Asset-backed securities	1,607,828
^ FNMA POOL #MA0232 4.5% 11-01-2029 BEO	Asset-backed securities	20,639
^ FNMA POOL #MA0563 4% 11-01-2030 BEO	Asset-backed securities	16,365
^ FNMA POOL #MA0587 4% 12-01-2030 BEO	Asset-backed securities	25,386
^ FNMA POOL #MA0634 4.5% 01-01-2031 BEO	Asset-backed securities	28,193
^ FNMA POOL #MA1814 4% 03-01-2034 BEO	Asset-backed securities	312,853
^ FNMA POOL #MA2366 4% DUE 08-01-2035 BEO	Asset-backed securities	357,111
^ FNMA POOL #MA2455 4% 11-01-2035 BEO	Asset-backed securities	330,527
^ FNMA POOL #MA2909 3.5% 02-01-2037 BEO	Asset-backed securities	1,444,583
^ FNMA POOL #MA2962 3.5% 04-01-2037 BEO	Asset-backed securities	229,333
^ FNMA POOL #MA3617 5.0% DUE 03-01-2049	Asset-backed securities	170,593
^ FNMA POOL #MA3894 4% 09-01-2031 BEO	Asset-backed securities	68,124
^ FNMA POOL #MA4237 2% DUE 01-01-2051 BEO	Asset-backed securities	653,624
^ FNMA POOL #MA4600 3.5% 05-01-2052 BEO	Asset-backed securities	2,135,114
^ FNMA POOL #MA4625 3.5% 06-01-2052 BEO	Asset-backed securities	458,008
^ FNMA POOL #MA4654 3.5% 07-01-2052 BEO	Asset-backed securities	3,453,704
^ FNMA POOL #MA4700 4% 08-01-2052 BEO	Asset-backed securities	680,145
^ FNMA POOL #MA4732 4% 09-01-2052 BEO	Asset-backed securities	871,054
^ FNMA POOL #MA4933 3.5% 02-01-2053 BEO	Asset-backed securities	819,146
^ FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2042	Asset-backed securities	31,087
^ FNMA REMIC SER 2008-29 CL-ZA 4.5 04-25-2038	Asset-backed securities	166,084
^ FNMA REMIC TR 2007-W10 CL-1A VAR RATE 08-25-2047	Asset-backed securities	21,172
^ FNMA REMIC TR 2009-40 CL-TB 6% 06-25-2039	Asset-backed securities	10,421
^ FNMA TRUST 2004 W-2 CL 5A 7.5 03-25-2044	Asset-backed securities	7,306
^ FREDDIE MAC SEASONED CR RISK SER 17-4 CL M45T 4.5% 06-25-2057	Asset-backed securities	529,314
^ GNMA 2017-H17 REMIC PASS THRU CTF CL FQ FLTG RT 09-20-2067 REG	Asset-backed securities	1,162,339
^ GNMA 4.64598% 11-20-2067	Asset-backed securities	2,584,661
^ GNMA 5.1231% 03-20-2072	Asset-backed securities	1,410,550
^ GNMA POOL #MA1762 4.5% 03-20-2044 BEO	Asset-backed securities	263,480
^ GNMA REMIC SER 2018-H04 CL FC FLTG 02-20-2068	Asset-backed securities	1,960,141
^ GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068	Asset-backed securities	755,998
^ GNMA REMIC SR 2018-H11 CL FA FLTG RATE 02-20-2068	Asset-backed securities	517,156
^ GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG	Asset-backed securities	1,578,278
^ GNMA SER 19-H09 CL FG FLTG RT 05-20-2069	Asset-backed securities	516,770
^ GNMA SER 19-H10 CLS FN 05-20-2069	Asset-backed securities	3,698,187
^ GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071	Asset-backed securities	1,360,730
^ GNMA SR 17-H20 CL BF FLTG 10-20-2067	Asset-backed securities	742,376
^ I/O FEDERAL HOME LN MTG CORP FRN BNDS 03-25-2026	Asset-backed securities	8,086
^ I/O FEDERAL HOME LN MTG CORP SER K065 CLS X1VAR RT 04-25-2027 REG	Asset-backed securities	35,458
^ I/O FHLMC MULTICLASS SER K067 CL X1 VAR RT 07-25-2027	Asset-backed securities	71,274
^ I/O FHLMC MULTICLASS TRANCHE 00251 06-25-2027	Asset-backed securities	32,668
^ I/O FHLMC MULTICLASS TRANCHE 00548 05-25-2026	Asset-backed securities	3,478
^ I/O FHLMC MULTICLASS TRANCHE 01-25-2031	Asset-backed securities	320,814
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2006-20C CL 1 5.57 DUE 03-01-2026	Asset-backed securities	2,008
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20A PARTN CTF 5.32 01-01-2027 REG	Asset-backed securities	3,845
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20C PARTN CTF VAR RT 3-1-27 REG	Asset-backed securities	6,455
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20D PARTN CTF 5.32 DUE 04-01-27 REG	Asset-backed securities	4,785
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO	Asset-backed securities	3,714
^ AMERICAN ELEC PWR 5.699% 08-15-2025	Corporate bonds	376,625

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ ANTHEM INC FIXED 2.25% DUE 05-15-2030	Corporate bonds	\$ 304,122
^ AT&T INC 2.75% DUE 06-01-2031	Corporate bonds	391,501
^ B A T CAP CORP 2.259% DUE 03-25-2028	Corporate bonds	229,685
^ B A T CAP CORP 2.726% DUE 03-25-2031	Corporate bonds	604,392
^ B A T CAP CORP 4.742% DUE 03-16-2032	Corporate bonds	384,858
^ BANK AMER CORP 3.846% 03-08-2037	Corporate bonds	1,129,600
^ BANK AMER CORP 4.183% DUE 11-25-2027	Corporate bonds	613,450
^ BANK AMER CORP 4.45% DUE 03-03-2026	Corporate bonds	323,637
^ BANK OF AMERICA CORPORATION 6.204% 11-10-2028	Corporate bonds	440,040
^ BANK ONE CORP FIXED 8.75% DUE 09-01-2030	Corporate bonds	504,293
^ BARCLAYS PLC 4.836% 05-09-2028	Corporate bonds	589,360
^ BARCLAYS PLC 5.501% DUE 08-09-2028	Corporate bonds	353,719
^ BARCLAYS PLC FIXED 5.829% 05-09-2027	Corporate bonds	429,565
^ BARCLAYS PLC FLTG RT 6.49% DUE 09-13-2029	Corporate bonds	338,138
^ BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	Corporate bonds	554,943
^ BAYER US FIN II 4.375% DUE 12-15-2028	Corporate bonds	625,031
^ BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034	Corporate bonds	393,056
^ BSTN PPTYS LTD 2.9% DUE 03-15-2030	Corporate bonds	871,530
^ BSTN PPTYS LTD 3.25% DUE 01-30-2031	Corporate bonds	813,630
^ CAP 1 FINL CORP 4.2% DUE 10-29-2025	Corporate bonds	670,589
^ CAPITAL ONE FINL CORP 2.636% 03-03-2026	Corporate bonds	273,839
^ CAPITAL ONE FINL CORP 7.624% 10-30-2031	Corporate bonds	414,123
^ CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028	Corporate bonds	423,601
^ CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	Corporate bonds	223,105
^ CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	Corporate bonds	559,106
^ CCO HOLDINGS LLC 4.5% 06-01-2033	Corporate bonds	715,180
^ CEMEX S A B DE C V 5.45% DUE 11-19-2029	Corporate bonds	592,007
^ CHARLES SCHWAB CORP 5.853% 05-19-2034	Corporate bonds	154,542
^ CHARLES SCHWAB CORP 6.196% 11-17-2029	Corporate bonds	286,593
^ CHARTER 5.375% 05-01-2047	Corporate bonds	657,338
^ CHARTER 6.484% DUE 10-23-2045	Corporate bonds	331,014
^ CHARTER FIXED 5.75% DUE 04-01-2048	Corporate bonds	1,005,363
^ CIGNA CORP NEW 3.25% 04-15-2025	Corporate bonds	323,437
^ CIGNA CORP NEW 7.87% DUE 05-15-2027	Corporate bonds	234,682
^ COX COMMUNICATIONS INC NEW 5.45% 09-15-2028	Corporate bonds	252,567
^ CVS HEALTH CORP 3.75% DUE 04-01-2030	Corporate bonds	183,150
^ CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Corporate bonds	174,917
^ CVS HEALTH CORP 7.0% 03-10-2055	Corporate bonds	551,845
^ DELL INTL L L C/EMC CORP 6.02% DUE 06-15-2026	Corporate bonds	132,890
^ DILLARD DEPT STORES INC 7.75 DEBDUE 05-15-2027 BEO	Corporate bonds	125,662
^ DILLARDS INC 7.75% DUE 07-15-2026	Corporate bonds	202,162
^ DILLARDS INC 7% DUE 12-01-2028	Corporate bonds	275,421
^ ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	Corporate bonds	498,697
^ FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029	Corporate bonds	581,677
^ FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	Corporate bonds	2,198,618
^ FORD MTR CR CO LLC 4.134% DUE 08-04-2025	Corporate bonds	447,214
^ FORD MTR CR CO LLC 4.389% DUE 01-08-2026	Corporate bonds	396,796
^ FORD MTR CR CO LLC 4.95% 05-28-2027	Corporate bonds	396,313
^ GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	Corporate bonds	546,298
^ GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	Corporate bonds	1,118,506
^ HCA INC 4.125% 06-15-2029	Corporate bonds	286,170
^ HCA INC SR SECD NT 3.125% 03-15-2027	Corporate bonds	240,550
^ HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029	Corporate bonds	584,129
^ HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	Corporate bonds	766,615
^ HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate bonds	769,188
^ HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate bonds	549,822
^ HSBC HLDGS PLC FLTG RT 8.113% DUE 11-03-2033	Corporate bonds	703,339
^ HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029	Corporate bonds	608,023
^ IMPERIAL TOB FIN 4.25% DUE 07-21-2025	Corporate bonds	2,288,174
^ JPMORGAN CHASE & CO 2.522% 04-22-2031	Corporate bonds	330,194
^ JPMORGAN CHASE & CO. 2.956% 05-13-2031	Corporate bonds	2,392,930
^ KINDER MORGAN 5.4% DUE 09-01-2044	Corporate bonds	228,312
^ KINDER MORGAN 6.5% DUE 09-01-2039	Corporate bonds	287,657
^ KINDER MORGAN 6.95% DUE 01-15-2038	Corporate bonds	271,117
^ LLOYDS BKG GROUP 4.582% DUE 12-10-2025	Corporate bonds	423,092
^ LLOYDS BKG GROUP 4.65% DUE 03-24-2026	Corporate bonds	596,449
^ LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	Corporate bonds	530,346
^ NATWEST GROUP PLC 1.642% 06-14-2027	Corporate bonds	262,397
^ NATWEST GROUP PLC 4.892% 05-18-2029	Corporate bonds	297,051
^ NATWEST GROUP PLC 5.808% DUE 09-13-2029	Corporate bonds	305,888
^ NATWEST GROUP PLC 6.016% DUE 03-02-2034	Corporate bonds	845,254
^ NEXTERA ENERGY CAP 4.625% DUE 07-15-2027	Corporate bonds	649,081
^ NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029	Corporate bonds	573,244
^ NORDSTROM INC 6.95% DUE 03-15-2028	Corporate bonds	123,009

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	Corporate bonds	\$ 180,181
^ PHILIP MORRIS INTL INC 5.375% 02-15-2033	Corporate bonds	400,869
^ PROSUS N V 4.193% 01-19-2032	Corporate bonds	289,642
^ PROSUS N V 4.987% 01-19-2052	Corporate bonds	643,533
^ PROSUS N V NT 144A 3.061% 07-13-2031	Corporate bonds	1,658,284
^ PVTPL BAYER US FIN II LLC 4.25% 12-15-2025	Corporate bonds	496,636
^ PVTPL BAYER US FINANCE LLC 6.375% 11-21-2030	Corporate bonds	308,692
^ PVTPL BNP PARIBAS 4.625% 03-13-2027	Corporate bonds	983,059
^ PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	Corporate bonds	550,296
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.5% 08-15-2027	Corporate bonds	845,916
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.85% DUE 02-01-2025 BEO	Corporate bonds	549,421
^ PVTPL ENEL FIN INTL N V 5% DUE 06-15-2032 BEO	Corporate bonds	560,381
^ PVTPL FIBERCO SPA 7.721% 06-04-2038	Corporate bonds	654,910
^ PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	Corporate bonds	429,603
^ PVTPL IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	Corporate bonds	199,366
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	Corporate bonds	661,432
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	Corporate bonds	462,120
^ PVTPL NAVIENT STUDENT LN TR 2018-2 CL A-3 FLTG 03-25-2067	Corporate bonds	464,021
^ PVTPL PROSUS N V 3.68% DUE 01-21-2030	Corporate bonds	1,083,138
^ PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	Corporate bonds	271,688
^ PVTPL UBS GROUP AG 5.959% 01-12-2034	Corporate bonds	1,610,766
^ PVTPL UBS GROUP AG 6.301% 09-22-2034	Corporate bonds	313,851
^ PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	Corporate bonds	261,617
^ PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	Corporate bonds	217,335
^ RIO OIL FIN TR 9.75% 01-06-2027	Corporate bonds	640,186
^ RTX CORP 6.0% 03-15-2031	Corporate bonds	209,944
^ RTX CORPORATION 6.1% 03-15-2034	Corporate bonds	210,652
^ SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	Corporate bonds	306,098
^ SCHWAB CHARLES CORP NEW 6.136% 08-24-2034	Corporate bonds	183,857
^ SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG	Corporate bonds	2,841,989
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20G CL 1 5.82 7-01-2017 BEO	Corporate bonds	4,987
^ SOUTHERN CO 2.7% 08-01-2027	Corporate bonds	781,435
^ SOUTHERN CO 4.0% DUE 01-15-2051	Corporate bonds	1,739,399
^ SOUTHERN CO 4.85% 06-15-2028	Corporate bonds	375,569
^ SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051	Corporate bonds	430,928
^ T-MOBILE USA INC 3.375% 04-15-2029	Corporate bonds	233,340
^ T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	Corporate bonds	499,233
^ T-MOBILE USA INC 3.875% 04-15-2030	Corporate bonds	823,250
^ T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate bonds	143,688
^ TELECOM ITALIA CAP 7.721% DUE 06-04-2038	Corporate bonds	311,954
^ TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate bonds	483,842
^ TOYOTA AUTO RECEIVABLES OWNER TR SER 24-C CLS A3 5.45% 05-15-2029	Corporate bonds	577,943
^ TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	Corporate bonds	1,055,718
^ TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	Corporate bonds	984,996
^ TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076	Corporate bonds	912,673
^ TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG	Corporate bonds	1,835,155
^ ULTRAPAR INTL S A 5.25% DUE 10-06-2026	Corporate bonds	739,380
^ UN PAC RR CO 5.866 DUE 07-02-2030	Corporate bonds	73,173
^ UN PAC RR CO 6.176% DUE 01-02-2031	Corporate bonds	72,277
^ UNICREDIT SPA 7.296% DUE 04-02-2034	Corporate bonds	1,462,350
^ UNUM CORP NT 6.75 DUE 12-15-2028 BEO	Corporate bonds	78,985
^ UTD STATES DEPT 6.5% DUE 08-15-2031	Corporate bonds	285,333
^ UTD STATES DEPT VETERANS AFFAIRS VENDEE MTG TR 1997-2 CL Z 7.5% 06-15-2027	Corporate bonds	9,321
^ VODAFONE GROUP PLC 7% DUE 04-04-2079	Corporate bonds	742,451
^ WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate bonds	420,434
^ WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate bonds	350,738
^ WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027	Corporate bonds	492,959
^ WELLS FARGO & COMPANY 4.897% 07-25-2033	Corporate bonds	289,684
^ WELLS FARGO & COMPANY 5.198% 01-23-2030	Corporate bonds	551,222
^ CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG	Corporate bonds	3,143,973
^ CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	Government securities	802,717
^ CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	Government securities	453,659
^ COLOMBIA REP 8.375% 11-07-2054	Government securities	363,244
^ IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C	Government securities	1,183,068
^ NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	Government securities	1,038,603
^ PETROLEOS MEXICANOS 6.7% 02-16-2032	Government securities	1,631,164
^ PETROLEOS MEXICANOS 6.375% 01-23-2045	Government securities	317,823
^ PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG	Government securities	2,603,025
^ REPUBLIC OF COLOMBIA 5.625 02-26-2044 REG	Government securities	753,375

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053	Government securities	\$ 1,593,494
^ UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	Government securities	1,163,608
^ UNITED STATES OF AMER TREAS BONDS 3.375%DUE 08-15-2042 REG	Government securities	4,028,540
^ UNITED STATES OF AMER TREAS BONDS 3% DUE08-15-2052	Government securities	3,363,567
^ UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	Government securities	5,149,977
^ UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	Government securities	960,887
^ UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053	Government securities	6,117,462
^ UNITED STATES OF AMER TREAS NOTES 3.875% 10-15-2027	Government securities	1,410,849
^ UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	Government securities	3,157,443
^ UNITED STATES TREAS BDS 4.625% 11-15-2044	Government securities	4,792,946
^ UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053	Government securities	1,040,484
^ UNITED STATES TREAS NTS 3.75% 12-31-2028	Government securities	1,509,139
^ US TREASURY N/B 3.375% 05-15-2033	Government securities	919,063
^ US TREASURY N/B 3.625% 08-31-2029	Government securities	3,618,851
^ US TREASURY N/B 3.875% 08-15-2034	Government securities	1,991,815
^ Cash and short term instruments	Invested cash	<u>7,381,399</u>
		<u>239,968,303</u>
* Empower	Self-directed brokerage accounts	367,322,177
*^ Notes Receivable from participants	Interest rates ranging from 3.25% to 12.5%, for loans maturing from 2021 to 2052	80,830,153
STABLE VALUE SEPARATE ACCOUNT: Common Collective Trusts: Short -Term Investment Fund A	Common Collective trust	<u>31,692,845</u>
		<u>31,692,845</u>
Security Backed Contracts:		
Stable Value Separate Account	Galliard SA Intermediate Core Fund C	84,937,330
Stable Value Separate Account	Galliard Short Core Fund F	308,063,701
Stable Value Separate Account	Galliard SA Intermediate Core Fund Q	85,370,408
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	195,349
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	311,717
Stable Value Separate Account	AT&T INC DTD 05/04/15 4.500 05/15/2035	203,474
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	438,162
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	241,703
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	306,985
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	198,328
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	580,384
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/27/2029	40,450
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2031	42,755
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 04/25/2024 VAR CPN 04/25/2030	310,551
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	189,348
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	165,296
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	161,165
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	199,770
Stable Value Separate Account	ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 2.625 09/10/2030	173,462
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	170,505
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	473,789
Stable Value Separate Account	BARCLAYS COMMERCIAL MORTGAGE S SER 2018-C2 CL A4 *14 DAY DELAY*	411,137
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.650% 08/13/2029	157,046
Stable Value Separate Account	BPCE SA DTD 07/19/2022 4.750% 07/19/2027	328,469
Stable Value Separate Account	BPR TRUST CMO SER 2022-OANA CL A	737,756
Stable Value Separate Account	BX TRUST SER 2021-BXMF CL A *0 DAY DELAY*	209,169
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	760,080
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	528,511
Stable Value Separate Account	BX TRUST CMO SER 2024-XLS CL A	422,365
Stable Value Separate Account	BANK SER 2017-BNK6 CL A5 *14 DAY DELAY*	564,010
Stable Value Separate Account	BANK SER 2018-BN14 CL A4 *14 DAY DELAY*	558,613
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	409,059
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	165,155
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2031	83,543
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	219,266
Stable Value Separate Account	BANK OF AMERICA CORP DTD 06/14/21 06/14/2029	544,542
Stable Value Separate Account	BANK OF AMERICA CORP DTD 02/04/22 02/04/2028	114,415
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	274,532
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	296,313
Stable Value Separate Account	BANK OF NEW YORK MELLON DTD 01/31/2023 VAR CPN 02/01/2029	218,335
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	49,645
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	432,411

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

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Stable Value Separate Account	BANK SER 2018-BN11 CL A2 *14 DAY DELAY*	\$ 720,326
Stable Value Separate Account	BANK CMO SER 2017-BNK5 CL A4	588,835
Stable Value Separate Account	BANK SER 2017-BNK5 CL A5 *14 DAY DELAY*	1,346,996
Stable Value Separate Account	BANK CMO SER 2017-BNK8 CL A3	305,221
Stable Value Separate Account	BAXTER INTL INC DTD 04/23/21 3.950 04/01/2030	66,128
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 12/01/2021 1.915% 02/01/2027	433,614
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.250 12/15/2025	288,045
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.375 12/15/2028	278,887
Stable Value Separate Account	BECTON DICKINSON AND CO DTD 05/20/20 2.823 05/20/2030	125,406
Stable Value Separate Account	BECTON DICKINSON AND CO DTD 02/13/2023 4.693% 02/13/2028	139,310
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	368,994
Stable Value Separate Account	BENCHMARK MORTGAGE TRUST CMO SER 2018-B7 CL A4	392,830
Stable Value Separate Account	BEXAR CNTY TX TXBL-REF	284,804
Stable Value Separate Account	BFLD TRUST CMO SER 2024-UNIV CL A	385,000
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	569,415
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	553,943
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 06/30/2027	190,466
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2024-BOCA CL A	246,071
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	295,607
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	15,039
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.150 05/01/2030	177,476
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	9,698
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	208,826
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	606,062
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	330,105
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	214,058
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	195,060
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	528,612
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	471,908
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	319,821
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C1 CL A4	456,216
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST CMO SER 2018-CD7 CL A4	1,201,622
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST SER 2017-CD5 CL A4 *14 DAY DELAY*	1,024,189
Stable Value Separate Account	CES MU2 LLC DTD 06/13/16 1.994 05/13/2027	256,143
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	300,060
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	289,833
Stable Value Separate Account	CRH AMERICA INC 144A PRIV PLCMT 3.875 05/18/2025	199,002
Stable Value Separate Account	CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	30,036
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 3.000 08/15/2026	116,240
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	704,844
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	156,403
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	293,637
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	166,417
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	149,517
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2033	29,213
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 02/01/2023 VAR CPN 02/01/2029	201,388
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	420,270
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 02/29/2024 5.150% 03/01/2034	88,907
Stable Value Separate Account	CHICAGO ILLINOIS BDS GENERAL OBLIGATION	50,388
Stable Value Separate Account	CHILDREN'S HOSPITAL MEDI DTD 11/09/16 2.853 11/15/2026	673,792
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	293,706
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	154,986
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	86,619
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	291,051
Stable Value Separate Account	CITIGROUP INC DTD 06/09/21 06/09/2027	304,685
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	307,802
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	224,455
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	445,111
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	87,453
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2018-B2 CL A4 *9 DAY DELAY*	368,813
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	350,002
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	1,000,000
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	318,374
Stable Value Separate Account	CONNECTICUT LT & PWR CO DTD 08/13/2024 4.950% 08/15/2034	39,008
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	267,497
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/05/2024 4.700% 01/15/2030	168,817
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	179,900
Stable Value Separate Account	DTE ELECTRIC CO DTD 04/06/20 2.625 03/01/2031	144,337
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	375,725
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	416,918
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA DTD 04/07/2022 3.650% 04/07/2027	165,371
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	353,732
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 06/21/18 4.450 07/15/2028	245,378
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	175,862

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 01/08/20 2.450 02/01/2030	\$ 267,015
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 04/01/21 2.550 04/15/2031	147,286
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 08/12/21 2.000 08/15/2031	248,262
Stable Value Separate Account	DUKE ENERGY FLORIDA LLC DTD 12/02/21 2.400 12/15/2031	109,691
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	303,558
Stable Value Separate Account	ERP OPERATING LP DTD 08/03/17 3.250 08/01/2027	163,719
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 6.000% 11/15/2028	372,614
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	95,966
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.100% 12/01/2028	228,507
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	556,046
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2023-2 CL A2	211,271
Stable Value Separate Account	EQUIFAX INC DTD 08/13/21 2.350 09/15/2031	125,412
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	110,624
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	190,713
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	49,366
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	173,348
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	181,406
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	181,049
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	210,540
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 12/01/2023 5.900% 01/15/2031	185,674
Stable Value Separate Account	FED HOME LN MTG CORP POOL #D99685 DTD 11/01/12 3.000 11/01/2032	80,614
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847126 DTD 03/01/03 03/01/2033	25
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B1568 DTD 03/01/04 03/01/2034	1,627
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2670 DTD 12/01/04 12/01/2034	352
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2747 DTD 01/01/05 02/01/2035	2,821
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2811 DTD 03/01/05 03/01/2035	944
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B4924 DTD 08/01/10 09/01/2040	111,634
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847584 DTD 07/01/06 01/01/2036	359
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J0005 DTD 08/01/05 08/01/2035	666
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04540 DTD 07/01/08 6.000 08/01/2038	122,892
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04655 DTD 08/01/08 6.000 08/01/2038	37,826
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07787 DTD 08/01/14 4.000 08/01/2044	416,912
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07849 DTD 10/01/14 3.500 05/01/2044	1,184,439
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0125 DTD 03/01/05 03/01/2035	271
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0103 DTD 02/01/05 02/01/2035	1,420
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0157 DTD 03/01/05 03/01/2035	3,872
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0133 DTD 03/01/05 03/01/2035	80
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0145 DTD 03/01/05 03/01/2035	244
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1228 DTD 11/01/05 11/01/2035	1,211
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1279 DTD 04/01/06 04/01/2036	2,046
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1274 DTD 02/01/06 01/01/2036	1,006
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1K1215 DTD 12/01/05 09/01/2035	1,925
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L0097 DTD 06/01/05 06/01/2035	1,922
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1225 DTD 01/01/06 08/01/2035	7,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1275 DTD 03/01/06 06/01/2035	1,821
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0126 DTD 02/01/06 02/01/2036	1,555
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0106 DTD 01/01/06 12/01/2035	375
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0117 DTD 02/01/06 12/01/2035	1,523
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N1446 DTD 04/01/07 01/01/2037	2,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1029 DTD 06/01/06 07/01/2036	9,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7241 DTD 12/01/06 08/01/2036	976
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1820 DTD 01/01/06 01/01/2036	318
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0001 DTD 01/01/06 01/01/2036	6,078
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0166 DTD 11/01/06 11/01/2035	935
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7777 DTD 01/01/11 01/01/2041	13,484
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7789 DTD 11/01/10 11/01/2040	16,169
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B8747 DTD 08/01/11 09/01/2041	28,657
Stable Value Separate Account	FED HOME LN MTG CORP POOL #A14940 DTD 10/01/03 5.500 11/01/2033	31,312
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	961,239
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7549 30 YR GTD SINGLE FAMILY MORTGAGE	4,485,154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U59002 DTD 09/27/12 3.500 09/01/2032	178,884
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U70048 DTD 07/01/12 3.000 08/01/2027	78,807
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U40194 DTD 03/01/12 3.000 03/01/2027	76,732
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q04636 DTD 11/01/11 4.000 11/01/2041	43,041
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q05292 DTD 12/01/11 4.000 12/01/2041	114,945
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U62123 DTD 02/01/13 3.500 02/01/2043	730,016
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q35734 DTD 08/01/15 3.500 09/01/2045	271,210
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36003 DTD 09/01/15 4.000 09/01/2045	247,680
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36005 DTD 09/01/15 3.500 09/01/2045	600,528
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36482 DTD 09/01/15 4.000 09/01/2045	325,222
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36601 DTD 09/01/15 4.000 10/01/2045	248,287
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36608 DTD 09/01/15 3.500 10/01/2045	234,735
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36733 DTD 10/01/15 4.000 10/01/2045	251,204

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41930 DTD 07/01/16 3.000 07/01/2046	\$ 506,987
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41931 DTD 07/01/16 3.000 07/01/2046	621,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q46277 DTD 02/01/17 3.500 02/01/2047	211,265
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67706 DTD 11/01/17 3.500 12/01/2047	169,220
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67713 DTD 05/01/18 4.000 06/01/2048	596,364
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59717 DTD 11/01/18 4.500 11/01/2048	132,828
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59721 DTD 11/01/18 4.500 11/01/2048	220,881
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA2555 DTD 09/01/19 3.000 09/01/2049	57,542
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60238 DTD 09/01/15 3.500 10/01/2045	461,396
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8490 DTD 03/01/20 3.000 04/01/2050	391,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	631,611
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	388,904
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	393,270
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	676,484
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2940 DTD 12/01/21 2.000 12/01/2051	683,563
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3152 DTD 12/01/21 2.000 12/01/2051	570,765
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3165 DTD 12/01/21 2.000 12/01/2051	477,795
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3222 DTD 12/01/21 2.500 12/01/2051	1,088,319
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	978,723
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD6053 DTD 01/01/22 2.500 02/01/2052	1,047,421
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD7060 DTD 02/01/22 3.000 02/01/2052	1,054,186
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QD8681 30 YR GTD SINGLE FAMILY MORTGAGE	1,060,564
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QE7999 30 YR GTD SINGLE FAMILY MORTGAGE	412,922
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1577 DTD 02/01/20 2.500 02/01/2035	49,750
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	2,522,403
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RA6388 30 YR GTD SINGLE FAMILY MORTGAGE	1,988,333
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	846,684
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781229 DTD 02/01/04 02/01/2034	516
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781344 DTD 03/01/04 03/01/2034	5,181
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782877 DTD 11/01/04 11/01/2034	636
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782988 DTD 01/01/05 01/01/2035	166
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783028 DTD 02/01/05 02/01/2035	1,123
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783032 DTD 02/01/05 02/01/2035	766
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783067 DTD 03/01/05 03/01/2035	77
Stable Value Separate Account	FED NATL MTG ASSN POOL #255658 DTD 01/01/05 02/01/2035	202
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 06/23/17 3.250 07/15/2027	134,705
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	161,616
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER Q016 CL APT2 *24 DAY DELAY*	689,059
Stable Value Separate Account	FED NATL MTG ASSN POOL #555362 DTD 03/01/03 5.500 03/01/2033	22,595
Stable Value Separate Account	FED NATL MTG ASSN POOL #555696 DTD 07/01/03 08/01/2033	460
Stable Value Separate Account	FED NATL MTG ASSN POOL #555702 DTD 07/01/03 07/01/2033	1,182
Stable Value Separate Account	FED NATL MTG ASSN POOL #555743 DTD 08/01/03 5.000 09/01/2033	154,580
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH5691 DTD 02/01/11 02/01/2041	1,111
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2524 DTD 09/01/12 3.500 09/01/2032	166,609
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2527 DTD 09/01/12 3.500 09/01/2042	324,923
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9424 DTD 11/01/16 3.500 11/01/2046	99,905
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9502 DTD 11/01/16 4.000 11/01/2045	162,373
Stable Value Separate Account	FED NATL MTG ASSN POOL #AP9631 DTD 09/01/12 3.500 10/01/2032	436,320
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6187 DTD 10/01/15 3.500 11/01/2045	214,224
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6477 DTD 12/01/15 3.500 01/01/2046	251,941
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6937 DTD 03/01/16 3.500 04/01/2046	178,319
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS7469 DTD 06/01/16 3.500 07/01/2046	74,499
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T1 CL A2 *24 DAY DELAY*	4,771
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T4 CL A1 *24 DAY DELAY*	21,615
Stable Value Separate Account	FED NATL MTG ASSN SER 2002-W4 CL A4 *24 DAY DELAY*	98,079
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-90 CL A1 *24 DAY DELAY*	31,082
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T18 CL A3 *24 DAY DELAY*	21,045
Stable Value Separate Account	FED HOME LN MTG CORP SER T-42 CL A4Z *24 DAY DELAY*	74,331
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY*	13,108
Stable Value Separate Account	FED HOME LN MTG CORP SER T-54 CL 2A *24 DAY DELAY*	119,775
Stable Value Separate Account	FED HOME LN MTG CORP SER T-55 CL 1A2 *24 DAY DELAY*	33,197
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-T2 CL 1A1 *24 DAY DELAY*	21,035
Stable Value Separate Account	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY*	14,018
Stable Value Separate Account	FED NATL MTG ASSN SER 2004-T3 CL 1A1 *24 DAY DELAY*	62,600
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-W8 CL 3A *24 DAY DELAY*	5,668
Stable Value Separate Account	FED NATL MTG ASSN SER 2005-W1 CL 1A2 *24 DAY DELAY*	38,627
Stable Value Separate Account	FED HOME LN MTG CORP SER T58 CL 2A *24 DAY DELAY*	36,225
Stable Value Separate Account	FED HOME LN MTG CORP SER 2699 CL W *14 DAY DELAY* DTD 11/01/03 5.500	51,301
Stable Value Separate Account	FED NATL MTG ASSN SER 2007-W8 CL 1A5 *24 DAY DELAY*	12,078
Stable Value Separate Account	FED NATL MTG ASSN POOL #688969 DTD 04/01/03 04/01/2033	427

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #695019 DTD 02/01/03 02/01/2033	\$ 194
Stable Value Separate Account	FED NATL MTG ASSN POOL #701296 DTD 04/01/03 03/01/2033	85
Stable Value Separate Account	FED NATL MTG ASSN POOL #712321 DTD 06/01/03 06/01/2033	249
Stable Value Separate Account	FED NATL MTG ASSN POOL #723633 DTD 06/01/03 06/01/2033	836
Stable Value Separate Account	FED NATL MTG ASSN POOL #723760 DTD 09/01/03 06/01/2033	247
Stable Value Separate Account	FED NATL MTG ASSN POOL #725027 DTD 12/01/03 5.000 11/01/2033	60,859
Stable Value Separate Account	FED NATL MTG ASSN POOL #725109 DTD 12/01/03 01/01/2034	535
Stable Value Separate Account	FED NATL MTG ASSN POOL #725238 DTD 02/01/2004 5 03/01/2034	64,604
Stable Value Separate Account	FED NATL MTG ASSN POOL #725314 DTD 03/01/04 5.000 04/01/2034	11,845
Stable Value Separate Account	FED NATL MTG ASSN POOL #725855 DTD 09/01/04 09/01/2034	560
Stable Value Separate Account	FED NATL MTG ASSN POOL #725858 DTD 09/01/04 08/01/2034	240
Stable Value Separate Account	FED NATL MTG ASSN POOL #725966 DTD 10/01/04 11/01/2034	703
Stable Value Separate Account	FED NATL MTG ASSN POOL #725968 DTD 10/01/04 10/01/2034	880
Stable Value Separate Account	FED NATL MTG ASSN POOL #735360 DTD 03/01/05 08/01/2034	558
Stable Value Separate Account	FED NATL MTG ASSN POOL #735030 DTD 11/01/04 08/01/2033	397
Stable Value Separate Account	FED NATL MTG ASSN POOL #735433 DTD 03/01/05 02/01/2035	510
Stable Value Separate Account	FED NATL MTG ASSN POOL #735448 DTD 03/01/05 03/01/2035	742
Stable Value Separate Account	FED NATL MTG ASSN POOL #735538 DTD 04/01/05 05/01/2035	455
Stable Value Separate Account	FED NATL MTG ASSN POOL #735942 DTD 09/01/05 07/01/2035	950
Stable Value Separate Account	FED NATL MTG ASSN POOL #739757 DTD 08/01/03 08/01/2033	4,657
Stable Value Separate Account	FED NATL MTG ASSN POOL #739759 DTD 08/01/03 08/01/2033	5,052
Stable Value Separate Account	FED NATL MTG ASSN POOL #745275 DTD 01/01/06 5.000 02/01/2036	53,286
Stable Value Separate Account	FED NATL MTG ASSN POOL #745030 DTD 10/01/05 10/01/2035	367
Stable Value Separate Account	FED NATL MTG ASSN POOL #745060 DTD 10/01/05 10/01/2035	319
Stable Value Separate Account	FED NATL MTG ASSN POOL #745064 DTD 10/01/05 11/01/2035	9,438
Stable Value Separate Account	FED NATL MTG ASSN POOL #745124 DTD 11/01/05 11/01/2035	717
Stable Value Separate Account	FED NATL MTG ASSN POOL #745168 DTD 12/01/05 09/01/2035	2,832
Stable Value Separate Account	FED NATL MTG ASSN POOL #745335 DTD 02/01/06 06/01/2034	1,921
Stable Value Separate Account	FED NATL MTG ASSN POOL #745391 DTD 02/01/06 02/01/2036	340
Stable Value Separate Account	FED NATL MTG ASSN POOL #745418 DTD 03/01/06 5.500 04/01/2036	30,497
Stable Value Separate Account	FED NATL MTG ASSN POOL #745606 DTD 05/01/06 05/01/2036	11,945
Stable Value Separate Account	FED NATL MTG ASSN POOL #745672 DTD 06/01/06 04/01/2036	445
Stable Value Separate Account	FED NATL MTG ASSN POOL #745676 DTD 06/01/06 05/01/2036	2,454
Stable Value Separate Account	FED NATL MTG ASSN POOL #745859 DTD 08/01/06 11/01/2035	7,111
Stable Value Separate Account	FED NATL MTG ASSN POOL #745972 DTD 10/01/06 11/01/2036	1,610
Stable Value Separate Account	FED NATL MTG ASSN POOL #746320 DTD 10/01/03 10/01/2033	325
Stable Value Separate Account	FED NATL MTG ASSN POOL #747270 DTD 06/01/04 07/01/2034	732
Stable Value Separate Account	FED NATL MTG ASSN POOL #755148 DTD 11/01/03 10/01/2033	465
Stable Value Separate Account	FED NATL MTG ASSN POOL #754672 DTD 10/01/03 10/01/2033	145
Stable Value Separate Account	FED NATL MTG ASSN POOL #754774 DTD 02/01/04 5.500 02/01/2034	60,669
Stable Value Separate Account	FED NATL MTG ASSN POOL #755303 DTD 12/01/03 5.500 12/01/2033	62,927
Stable Value Separate Account	FED NATL MTG ASSN POOL #755316 DTD 12/01/03 5.500 12/01/2033	44,632
Stable Value Separate Account	FED NATL MTG ASSN POOL #758887 DTD 12/01/03 5.500 01/01/2034	12,029
Stable Value Separate Account	FED NATL MTG ASSN POOL #759264 DTD 01/01/04 01/01/2034	929
Stable Value Separate Account	FED NATL MTG ASSN POOL #765659 DTD 01/01/04 01/01/2034	230
Stable Value Separate Account	FED NATL MTG ASSN POOL #766886 DTD 01/01/04 01/01/2034	2,127
Stable Value Separate Account	FED NATL MTG ASSN POOL #769940 DTD 02/01/04 02/01/2034	628
Stable Value Separate Account	FED NATL MTG ASSN POOL #773264 DTD 02/01/05 03/01/2035	706
Stable Value Separate Account	FED NATL MTG ASSN POOL #773246 DTD 01/01/05 02/01/2035	1,643
Stable Value Separate Account	FED NATL MTG ASSN POOL #773281 DTD 03/01/05 03/01/2035	171
Stable Value Separate Account	FED NATL MTG ASSN POOL #780280 DTD 06/01/04 07/01/2034	871
Stable Value Separate Account	FED NATL MTG ASSN POOL #783545 DTD 06/01/04 06/01/2034	864
Stable Value Separate Account	FED NATL MTG ASSN POOL #783580 DTD 01/01/05 01/01/2035	51
Stable Value Separate Account	FED NATL MTG ASSN POOL #783587 DTD 02/01/05 03/01/2035	808
Stable Value Separate Account	FED NATL MTG ASSN POOL #783588 DTD 02/01/05 02/01/2035	223
Stable Value Separate Account	FED NATL MTG ASSN POOL #784365 DTD 05/01/04 05/01/2034	25,632
Stable Value Separate Account	FED NATL MTG ASSN POOL #785318 DTD 07/01/04 07/01/2034	925
Stable Value Separate Account	FED NATL MTG ASSN POOL #789463 DTD 06/01/04 06/01/2034	23,390
Stable Value Separate Account	FED NATL MTG ASSN POOL #790089 DTD 07/01/04 08/01/2034	857
Stable Value Separate Account	FED NATL MTG ASSN POOL #790458 DTD 08/01/04 09/01/2034	724
Stable Value Separate Account	FED NATL MTG ASSN POOL #793028 DTD 07/01/04 07/01/2034	693
Stable Value Separate Account	FED NATL MTG ASSN POOL #793420 DTD 08/01/04 08/01/2034	1,402
Stable Value Separate Account	FED NATL MTG ASSN POOL #794244 DTD 09/01/04 09/01/2034	2,548
Stable Value Separate Account	FED NATL MTG ASSN POOL #797418 DTD 12/01/04 01/01/2035	62
Stable Value Separate Account	FED NATL MTG ASSN POOL #796987 DTD 08/01/04 08/01/2034	1,865
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	1,137
Stable Value Separate Account	FED NATL MTG ASSN POOL #799727 DTD 10/01/04 11/01/2034	600
Stable Value Separate Account	FED NATL MTG ASSN POOL #799812 DTD 10/01/04 11/01/2034	704
Stable Value Separate Account	FED NATL MTG ASSN POOL #800297 DTD 11/01/04 12/01/2034	495
Stable Value Separate Account	FED NATL MTG ASSN POOL #800335 DTD 11/01/04 12/01/2034	106
Stable Value Separate Account	FED NATL MTG ASSN POOL #801341 DTD 09/01/04 09/01/2034	3,068
Stable Value Separate Account	FED NATL MTG ASSN POOL #801635 DTD 09/01/04 07/01/2034	127
Stable Value Separate Account	FED NATL MTG ASSN POOL #807221 DTD 01/01/05 01/01/2035	195
Stable Value Separate Account	FED NATL MTG ASSN POOL #810061 DTD 02/01/05 03/01/2035	700

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #809429 DTD 01/01/05 02/01/2035	\$ 3,705
Stable Value Separate Account	FED NATL MTG ASSN POOL #809931 DTD 02/01/05 02/01/2035	501
Stable Value Separate Account	FED NATL MTG ASSN POOL #809925 DTD 02/01/05 03/01/2035	701
Stable Value Separate Account	FED NATL MTG ASSN POOL #810896 DTD 12/01/04 01/01/2035	6,294
Stable Value Separate Account	FED NATL MTG ASSN POOL #811803 DTD 02/01/05 02/01/2035	223
Stable Value Separate Account	FED NATL MTG ASSN POOL #813184 DTD 01/01/05 11/01/2034	1,216
Stable Value Separate Account	FED NATL MTG ASSN POOL #814954 DTD 04/01/05 04/01/2035	510
Stable Value Separate Account	FED NATL MTG ASSN POOL #815323 DTD 01/01/05 01/01/2035	1,193
Stable Value Separate Account	FED NATL MTG ASSN POOL #815586 DTD 03/01/05 03/01/2035	246
Stable Value Separate Account	FED NATL MTG ASSN POOL #815626 DTD 04/01/05 05/01/2035	390
Stable Value Separate Account	FED NATL MTG ASSN POOL #816593 DTD 02/01/05 02/01/2035	1,172
Stable Value Separate Account	FED NATL MTG ASSN POOL #816599 DTD 02/01/05 02/01/2035	90
Stable Value Separate Account	FED NATL MTG ASSN POOL #819648 DTD 03/01/05 03/01/2035	455
Stable Value Separate Account	FED NATL MTG ASSN POOL #820356 DTD 03/01/05 02/01/2035	2,963
Stable Value Separate Account	FED NATL MTG ASSN POOL #820407 DTD 04/01/05 04/01/2035	89
Stable Value Separate Account	FED NATL MTG ASSN POOL #822002 DTD 06/01/05 07/01/2035	201
Stable Value Separate Account	FED NATL MTG ASSN POOL #823810 DTD 06/01/05 06/01/2035	574
Stable Value Separate Account	FED NATL MTG ASSN POOL #825388 DTD 05/01/05 06/01/2035	1,099
Stable Value Separate Account	FED NATL MTG ASSN POOL #825485 DTD 08/01/05 08/01/2035	1,445
Stable Value Separate Account	FED NATL MTG ASSN POOL #827592 DTD 05/01/05 01/01/2035	95
Stable Value Separate Account	FED NATL MTG ASSN POOL #827781 DTD 05/01/05 05/01/2035	1,037
Stable Value Separate Account	FED NATL MTG ASSN POOL #827782 DTD 05/01/05 05/01/2035	242
Stable Value Separate Account	FED NATL MTG ASSN POOL #827783 DTD 05/01/05 05/01/2035	6,306
Stable Value Separate Account	FED NATL MTG ASSN POOL #827785 DTD 05/01/05 05/01/2035	188
Stable Value Separate Account	FED NATL MTG ASSN POOL #829603 DTD 07/01/05 08/01/2035	195
Stable Value Separate Account	FED NATL MTG ASSN POOL #829985 DTD 06/01/05 05/01/2035	406
Stable Value Separate Account	FED NATL MTG ASSN POOL #830605 DTD 06/01/05 06/01/2035	1,415
Stable Value Separate Account	FED NATL MTG ASSN POOL #832099 DTD 07/01/05 07/01/2035	1,176
Stable Value Separate Account	FED NATL MTG ASSN POOL #834548 DTD 08/01/05 08/01/2035	3,607
Stable Value Separate Account	FED NATL MTG ASSN POOL #834917 DTD 07/01/05 07/01/2035	150
Stable Value Separate Account	FED NATL MTG ASSN POOL #841837 DTD 10/01/05 07/01/2035	4,244
Stable Value Separate Account	FED NATL MTG ASSN POOL #843013 DTD 09/01/05 12/01/2034	318
Stable Value Separate Account	FED NATL MTG ASSN POOL #843021 DTD 09/01/05 09/01/2035	2,618
Stable Value Separate Account	FED NATL MTG ASSN POOL #843028 DTD 09/01/05 09/01/2035	3,181
Stable Value Separate Account	FED NATL MTG ASSN POOL #846701 DTD 12/01/05 12/01/2035	817
Stable Value Separate Account	FED NATL MTG ASSN POOL #847787 DTD 10/01/05 10/01/2035	1,125
Stable Value Separate Account	FED NATL MTG ASSN POOL #850852 DTD 01/01/06 01/01/2036	1,930
Stable Value Separate Account	FED NATL MTG ASSN POOL #865166 DTD 01/01/06 02/01/2036	1,764
Stable Value Separate Account	FED NATL MTG ASSN POOL #865319 DTD 01/01/06 02/01/2036	188
Stable Value Separate Account	FED NATL MTG ASSN POOL #868793 DTD 04/01/06 04/01/2036	371
Stable Value Separate Account	FED NATL MTG ASSN POOL #879146 DTD 01/01/06 01/01/2036	1,067
Stable Value Separate Account	FED NATL MTG ASSN POOL #879153 DTD 01/01/06 11/01/2035	983
Stable Value Separate Account	FED NATL MTG ASSN POOL #881670 DTD 03/01/06 03/01/2036	518
Stable Value Separate Account	FED NATL MTG ASSN POOL #881956 DTD 03/01/06 03/01/2036	1,781
Stable Value Separate Account	FED NATL MTG ASSN POOL #AZ7351 DTD 11/01/15 4.000 11/01/2045	567,241
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0078 DTD 11/01/16 4.000 04/01/2056	433,761
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0125 DTD 02/01/17 4.000 07/01/2056	114,142
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0108 DTD 01/01/17 4.500 06/01/2056	589,108
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	455,830
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0130 DTD 03/01/17 3.500 08/01/2056	465,281
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0132 DTD 03/01/17 4.000 07/01/2056	1,111,749
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0172 DTD 08/01/17 4.000 01/01/2041	45,190
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	347,852
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	272,239
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	520,445
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	699,050
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BF0503 39 YR GTD SINGLE FAMILY MORTGAGE	693,518
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0700 DTD 02/01/20 2.500 02/01/2035	26,318
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0706 DTD 02/01/20 2.500 02/01/2035	30,707
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0707 DTD 02/01/20 2.500 02/01/2035	31,299
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK7939 DTD 11/01/18 4.500 11/01/2048	552,512
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL9422 DTD 12/01/20 1.030 12/01/2027	1,424,633
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM4984 DTD 11/01/18 3.500 08/01/2047	237,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #BN5324 DTD 03/01/19 4.000 03/01/2049	410,688
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	236,188
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5606 DTD 09/01/19 3.000 09/01/2049	80,842
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7868 DTD 04/01/20 3.000 04/01/2050	356,669
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7851 DTD 04/01/20 3.000 04/01/2050	537,740
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9283 DTD 02/01/20 2.500 02/01/2035	59,231
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ6934 DTD 12/01/21 2.000 12/01/2051	404,638
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ7039 DTD 01/01/22 2.000 01/01/2052	286,119
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3060 DTD 11/01/21 1.390 11/01/2028	477,819
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3066 DTD 11/01/21 1.390 11/01/2028	796,365

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS4249 DTD 01/01/22 1.990 02/01/2029	\$ 1,187,801
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS5306 8 YR GTD SINGLE FAMILY MORTGAGE	950,354
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS4956 7 YR GTD SINGLE FAMILY MORTGAGE	427,230
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9485 DTD 12/01/21 2.500 12/01/2051	927,803
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9487 DTD 12/01/21 2.000 12/01/2051	542,254
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9491 DTD 12/01/21 2.000 12/01/2051	419,094
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9492 DTD 12/01/21 2.000 12/01/2051	533,429
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	981,432
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU3755 DTD 12/01/21 2.000 12/01/2051	362,202
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU8252 DTD 02/01/22 2.000 02/01/2052	928,340
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BV7936 30 YR GTD SINGLE FAMILY MORTGAGE	360,716
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	1,236,690
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0920 30 YR GTD SINGLE FAMILY MORTGAGE	1,206,692
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ1030 5 YR GTD SINGLE FAMILY MORTGAGE	1,432,198
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ1161 6 YR GTD SINGLE FAMILY MORTGAGE	1,034,374
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2696 7 YR GTD SINGLE FAMILY MORTGAGE	1,294,234
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2018 5 YR GTD SINGLE FAMILY MORTGAGE	623,545
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	339,679
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2186 7 YR GTD SINGLE FAMILY MORTGAGE	471,640
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2333 7 YR GTD SINGLE FAMILY MORTGAGE	373,987
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	661,869
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	608,691
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	147,332
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2708 8 YR GTD SINGLE FAMILY MORTGAGE	539,416
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	58,771
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	500,126
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	48,875
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	333,339
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8043 DTD 11/01/20 2.500 12/01/2050	1,602,811
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8126 DTD 11/01/20 2.500 12/01/2050	750,995
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2624 DTD 12/01/21 2.500 01/01/2052	1,528,891
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	1,603,900
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	1,145,921
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2280 DTD 11/01/21 2.000 12/01/2051	2,112,772
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3499 30 YR GTD SINGLE FAMILY MORTGAGE	760,956
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3840 30 YR GTD SINGLE FAMILY MORTGAGE	2,272,522
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4019 30 YR GTD SINGLE FAMILY MORTGAGE	1,459,058
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4089 30 YR GTD SINGLE FAMILY MORTGAGE	1,640,846
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4100 30 YR GTD SINGLE FAMILY MORTGAGE	1,115,383
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4894 30 YR GTD SINGLE FAMILY MORTGAGE	2,105,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4943 30 YR GTD SINGLE FAMILY MORTGAGE	916,219
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB5079 30 YR GTD SINGLE FAMILY MORTGAGE	1,678,660
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	286,025
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	159,891
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM3982 30 YR GTD SINGLE FAMILY	

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	MORTGAGE	\$ 746,927
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7460 30 YR GTD SINGLE FAMILY MORTGAGE	992,469
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM7599 DTD 05/01/21 3.500 01/01/2051	1,355,630
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS1463 29 YR GTD SINGLE FAMILY MORTGAGE	1,201,407
Stable Value Separate Account	FED NATL MTG ASSN POOL #888382 DTD 04/01/07 07/01/2035	1,864
Stable Value Separate Account	FED NATL MTG ASSN POOL #888398 DTD 04/01/07 09/01/2036	2,506
Stable Value Separate Account	FED NATL MTG ASSN POOL #888115 DTD 12/01/06 05/01/2035	3,555
Stable Value Separate Account	FED NATL MTG ASSN POOL #889911 DTD 09/01/08 05/01/2036	28,874
Stable Value Separate Account	FED NATL MTG ASSN POOL #891332 DTD 04/01/06 04/01/2036	791
Stable Value Separate Account	FED NATL MTG ASSN POOL #893611 DTD 09/01/06 09/01/2036	473
Stable Value Separate Account	FED NATL MTG ASSN POOL #896468 DTD 06/01/06 05/01/2036	408
Stable Value Separate Account	FED NATL MTG ASSN POOL #896475 DTD 06/01/06 05/01/2036	1,350
Stable Value Separate Account	FED NATL MTG ASSN POOL #895834 DTD 05/01/06 04/01/2036	1,033
Stable Value Separate Account	FED NATL MTG ASSN POOL #898177 DTD 09/01/06 09/01/2036	551
Stable Value Separate Account	FED NATL MTG ASSN POOL #898178 DTD 09/01/06 09/01/2036	314
Stable Value Separate Account	FED NATL MTG ASSN POOL #898179 DTD 09/01/06 09/01/2036	500
Stable Value Separate Account	FED NATL MTG ASSN POOL #898180 DTD 09/01/06 09/01/2036	789
Stable Value Separate Account	FED NATL MTG ASSN POOL #901494 DTD 11/01/06 11/01/2036	391
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3692 DTD 06/01/19 3.500 07/01/2049	836,166
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3775 DTD 08/01/19 3.500 08/01/2049	488,234
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3834 DTD 10/01/19 3.000 10/01/2049	649,006
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3937 DTD 01/01/20 3.000 01/01/2050	943,485
Stable Value Separate Account	FED NATL MTG ASSN POOL #AD4346 DTD 04/01/10 05/01/2040	21,606
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	107,644
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	244,933
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 10/27/2022 VAR CPN 10/27/2028	144,754
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 01/29/2024 VAR CPN 01/29/2032	40,446
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	92,953
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	334,511
Stable Value Separate Account	FISERV INC DTD 08/12/2024 4.750% 03/15/2030	108,660
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	428,693
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	643,230
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	816,434
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	1,420,646
Stable Value Separate Account	FORD MOTOR CREDIT CO LLC DTD 09/06/2024 5.303% 09/06/2029	195,996
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-1 CL MTU	736,226
Stable Value Separate Account	FED HOME LN MTG CORP SER 2017-3 CL MT *24 DAY DELAY*	983,334
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-2 CL MA *24 DAY DELAY*	112,204
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	71,187
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-1 CL M55D *24 DAY DELAY*	263,336
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-2 CL M55D *24 DAY DELAY*	300,328
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-2 CL MT *24 DAY DELAY*	361,652
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-3 CL MTU *24 DAY DELAY*	20,367
Stable Value Separate Account	GENERAL MOTORS ASSET BCKD SEC SER 2023-1 CL A1	723,058
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	301,125
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2018-GS10 CL A5 *9 DAY DELAY*	497,188
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2017-GS5 CL A4 *9 DAY DELAY*	447,232
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	451,842
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS8 CL A3	948,628
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	500,156
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	345,519
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	399,695
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 03/15/2023 5.857% 03/15/2030	113,937
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	709,845
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	352,979
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	154,119
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 4.300% 04/06/2029	222,111
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	120,136
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	144,306
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	696,695
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	158,195
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 07/23/2024 VAR CPN 07/23/2030	129,228
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	272,443
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	464,902
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	400,579
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	584,530
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/19/18 06/19/2029	195,942
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	258,830
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 03/09/2023 VAR CPN 03/09/2029	513,525
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	201,310
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	260,971
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	1,028,980

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	\$ 281,274
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	71,914
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	399,664
Stable Value Separate Account	HONOLULU CITY & CNTY HI TXBL-REF-SER F-GREEN BOND	326,415
Stable Value Separate Account	HOSPITAL SPECIAL SURGERY DTD 04/03/18 3.737 04/01/2028	144,483
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	138,566
Stable Value Separate Account	HUNTINGTON NATIONAL BANK DTD 05/17/2022 VAR CPN 05/17/2028	248,030
Stable Value Separate Account	IDAHO HSG FIN ASSN SINGLE FAMILY SINGLE FAMILY HOUSING REVENUE	381,944
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	143,701
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	543,670
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SECUR 2014-C26 CL A4 *14 DAY DELAY*	10,703
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	87,579
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2029	538,995
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	72,693
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	454,061
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/14/2022 VAR CPN 06/14/2030	127,421
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/22/2024 VAR CPN 07/22/2030	298,704
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	370,796
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	241,982
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	173,018
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	267,041
Stable Value Separate Account	JOHNS HOPKINS HEALTH SYS DTD 01/30/20 2.420 01/01/2030	155,019
Stable Value Separate Account	KENTUCKY ST HSG CORP HSG REVEN TXBL-REF-SER A	64,344
Stable Value Separate Account	KEYCORP MEDIUM TERM NOTE	104,020
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	488,625
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	249,150
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	331,814
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	179,959
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	173,660
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	322,968
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST SER 2021-BMR CL A *0 DAY DELAY*	372,030
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	522,963
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	485,575
Stable Value Separate Account	LOUISIANA ST GAS & FUELS TAX R TXBL-REF-SER A	371,532
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	128,618
Stable Value Separate Account	MANUF & TRADERS TRUST CO DTD 01/27/2023 4.700% 01/27/2028	534,600
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	177,329
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	116,422
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	106,203
Stable Value Separate Account	MPLX LP DTD 08/11/2022 4.950% 09/01/2032	86,771
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 3.755% 03/15/2027	144,515
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 4.054% 03/15/2029	204,699
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 4.279% 03/15/2032	167,430
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	578,898
Stable Value Separate Account	MARTIN MARIETTA MATERIAL DTD 03/16/20 2.500 03/15/2030	106,164
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	134,831
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	126,332
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	109,456
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	242,133
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	337,328
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	150,714
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	150,002
Stable Value Separate Account	MICHIGAN ST FIN AUTH REVENUE TXBL-REF-SER T	371,490
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	274,436
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	218,475
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	57,635
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	294,440
Stable Value Separate Account	MISSISSIPPI ST TXBL-REF-SER E	303,911
Stable Value Separate Account	MISSOURI ST HGR EDU LOAN AUTH TXBL-VAR-ASSET BACKED NTS-SER	157,777
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 01/19/22 01/19/2028	247,369
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	226,010
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/19 01/23/2030	467,165
Stable Value Separate Account	MORGAN STANLEY DTD 07/20/21 07/20/2027	161,560
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	400,243
Stable Value Separate Account	MORGAN STANLEY DTD 04/20/2022 VAR CPN 04/20/2028	275,990
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	103,678
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	220,620
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	110,157
Stable Value Separate Account	MORGAN STANLEY CAPITAL I TRUST SER 2018-H3 CL A5 *14 DAY DELAY*	412,590
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	69,893
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	282,971
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	118,139
Stable Value Separate Account	NXP BV/NXP FDG/NXP USA DTD 05/04/2022 2.650% 02/15/2032	109,439

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 5.000% 01/15/2033	\$ 165,437
Stable Value Separate Account	NTT FINANCE CORP DTD 07/02/2024 5.110% 07/02/2029	312,306
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/14/17 3.500 10/15/2027	164,162
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	107,386
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	426,365
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	524,894
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	364,049
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	100,402
Stable Value Separate Account	NEWMONT CORP DTD 03/07/2024 5.350% 03/15/2034	59,696
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	250,396
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	343,022
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	344,028
Stable Value Separate Account	NORTH DAKOTA PUB FIN AUTH REVENUE BONDS	242,423
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	419,850
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	345,958
Stable Value Separate Account	NORTHERN STATES PWR-MINN DTD 03/30/21 2.250 04/01/2031	59,630
Stable Value Separate Account	NORTHWESTERN MUTUAL GBLD DTD 04/04/2022 3.300% 04/04/2029	196,031
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 2.950 05/13/2030	80,972
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	149,940
Stable Value Separate Account	OHIO ST HGR EDUCNTL FAC COMMIS TXBL-REF-HOSP-CLEVELAND CLINIC	490,735
Stable Value Separate Account	OHLONE CA CMNTY CLG DIST TXBL-REF	298,772
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	297,526
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	64,311
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	310,205
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	201,030
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/15/18 3.700 11/15/2028	307,722
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	152,602
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	110,758
Stable Value Separate Account	ONEOK INC DTD 12/01/2023 3.250% 06/01/2030	308,540
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	96,950
Stable Value Separate Account	ONNI COMMERCIAL MORTGAGE TRUST CMO SER 2024-APT CL A	175,602
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.950 04/01/2030	306,921
Stable Value Separate Account	ORACLE CORPORATION DTD 11/09/2022 6.150% 11/09/2029	73,422
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	251,152
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	162,809
Stable Value Separate Account	PNC BANK NA DTD 10/22/19 2.700 10/22/2029	224,313
Stable Value Separate Account	PPG INDUSTRIES INC DTD 05/19/20 2.550 06/15/2030	167,620
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	410,480
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	273,441
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	277,676
Stable Value Separate Account	PHILLIPS 66 CO DTD 02/28/2024 5.250% 06/15/2031	260,694
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	280,616
Stable Value Separate Account	PROV ST JOSEPH HLTH OBL DTD 09/28/16 2.746 10/01/2026	268,175
Stable Value Separate Account	PUB SVC NEW HAMP DTD 09/25/2023 5.350% 10/01/2033	90,848
Stable Value Separate Account	PUGET SOUND ENERGY INC DTD 06/11/2024 5.330% 06/15/2034	218,563
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	438,772
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 06/24/2026	265,380
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 12/15/2027	345,662
Stable Value Separate Account	COOPERATIVE RABOBANK DTD 08/22/2022 VAR CPN 08/22/2028	277,155
Stable Value Separate Account	RTX CORPORATION DTD 05/18/2020 2.250% 07/01/2030	69,580
Stable Value Separate Account	RTX CORP DTD 11/08/2023 5.750% 01/15/2029	423,251
Stable Value Separate Account	RTX CORP DTD 11/08/2023 6.000% 03/15/2031	356,670
Stable Value Separate Account	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028	435,899
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	293,938
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLCMT 3.100 06/01/2027	239,098
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	193,216
Stable Value Separate Account	ROLLS-ROYCE PLC 144A PRIV PLCMT 3.625 10/14/2025	235,270
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	117,834
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	297,702
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030	274,235
Stable Value Separate Account	RUSH OBLIGATED GROUP DTD 04/09/20 3.922 11/15/2029	129,407
Stable Value Separate Account	RYDER SYSTEM INC MEDIUM TERM NOTE	201,543
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2023-1A CL A3	484,291
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	458,093
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	578,662
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	163,235
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 11/17/2023 VAR CPN 11/17/2029	187,628
Stable Value Separate Account	SEALED AIR CORP 144A PRIV PLCMT 1.573 10/15/2026	150,499
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25F	1,472,466
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25G CL 1	1,756,273
Stable Value Separate Account	SBAP ASSET BCKD SEC SER 2022-25H	343,997
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25K CL 1	666,710
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25L	1,084,173
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25A CL 1	692,343

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20A CL 1 *0 DAY DELAY*	\$ 22,473
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 06/11/08 5.680 06/01/2028	13,244
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20G CL 1 *0 DAY DELAY*	38,457
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25B CL 1	2,520,203
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25C CL 1	1,550,069
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	1,978,105
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	1,108,733
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20I CL 1 *0 DAY DELAY*	33,256
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2008-20J CL 1 *0 DAY DELAY*	62,523
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	76,967
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25L CL 1	1,615,699
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25A CL 49	775,330
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20I CL 1 *0 DAY DELAY*	301,902
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25D CL 1	679,951
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA2735 DTD 10/14/15 2.720 10/01/2035	93,534
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-20G CL 1 *0 DAY DELAY*	322,981
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	120,203
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	208,051
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	237,567
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	300,549
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	311,458
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	592,674
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	486,711
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	895,814
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	3,176,756
Stable Value Separate Account	SMURFIT KAPPA TREAS DTD 04/03/2024 5.200% 01/15/2030	211,172
Stable Value Separate Account	SPIRE MISSOURI INC DTD 08/13/2024 5.150% 08/15/2034	49,610
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	354,439
Stable Value Separate Account	STATE STREET CORP DTD 02/07/22 02/07/2033	59,437
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	431,693
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 09/17/21 1.902 09/17/2028	448,015
Stable Value Separate Account	SUMITOMO MITSUI FIN GRP INC DTD 09/14/2023 5.716% 09/14/2028	204,840
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2024-A1 CL A	382,991
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	414,743
Stable Value Separate Account	T-MOBILE USA INC DTD 02/15/21 2.550 02/15/2031	197,839
Stable Value Separate Account	T-MOBILE USA INC DTD 03/15/2022 2.400% 03/15/2029	162,094
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	119,350
Stable Value Separate Account	T MOBILE USA INC DTD 09/26/2024 4.200% 10/01/2029	183,846
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.000 09/28/2027	235,516
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	117,110
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	197,763
Stable Value Separate Account	TAMPA ELEC CO DTD 01/30/2024 4.900% 03/01/2029	234,850
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	757,014
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	287,854
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	159,645
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	301,503
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	179,698
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	569,546
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	388,581
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	505,425
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	987,583
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	1,056,141
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2023-1A CL A	887,550
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP DTD 03/21/2024 5.100% 03/21/2031	200,668
Stable Value Separate Account	TOYOTA MTR CR CORP MEDIUM TERM NOTE	39,511
Stable Value Separate Account	TRANS-ALLEGHENY INTERSTA 144A PRIV PLCMT 3.850 06/01/2025	497,525
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	467,542
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	141,236
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	189,234
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 2.746 02/11/2033	166,970
Stable Value Separate Account	UBS GROUP AG DTD 08/05/2022 VAR CPN 08/05/2027	268,809
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	191,270
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	504,202
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C3 CL A4	1,379,700
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	447,699
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C8 CL A4	515,981
Stable Value Separate Account	USAA CAPITAL CORP 144A PRIV PLCMT 2.125 05/01/2030	129,876
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	544,096
Stable Value Separate Account	US BANCORP MED TERM NOTE	312,883
Stable Value Separate Account	US BANCORP DTD 10/21/2022 VAR CPN 10/21/2033	40,881
Stable Value Separate Account	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030	211,735
Stable Value Separate Account	US BANCORP DTD 07/23/2024 VAR CPN 07/23/2030	139,828
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,706,390
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	1,339,618

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	\$ 1,498,182
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 01/31/2024 4.000% 01/31/2029	4,709,583
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2029	1,321,877
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2029	1,342,741
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	856,628
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 06/30/2024 4.625% 06/30/2026	2,010,720
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	364,033
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.750% 08/15/2027	459,095
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/15/2024 3.375% 09/15/2027	263,849
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.500% 09/30/2029	1,760,808
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2029	1,972,018
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	1,163,858
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2024 4.125% 11/30/2031	4,687,734
Stable Value Separate Account	VENTAS REALTY LP DTD 01/14/15 3.500 02/01/2025	449,217
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	537,386
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	528,757
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-5 CL A	504,955
Stable Value Separate Account	VERMONT STUDENT ASSISTANCE CORP SER 2013-1 CL A *0 DAY DELAY*	88,309
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	474,668
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH CMWLT TXBL-PASS-THRU-SER A	133,732
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	195,944
Stable Value Separate Account	VOLKSWAGEN GROUP AMER FIN LLC DTD 09/12/2023 5.650% 09/12/2028	421,919
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 12/13/21 2.200 12/15/2028	428,403
Stable Value Separate Account	WEC ENERGRY GROUP INC DTD 09/27/2022 5.150% 10/01/2027	171,782
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	341,894
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	368,573
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	86,919
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	172,601
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	230,656
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	475,860
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C40 CL A3	643,502
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C42 CL A4	405,727
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C44 CL A5 *14 DAY DELAY*	271,412
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	444,153
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2018-C46 CL A4	360,690
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 4.125 03/15/2029	232,066
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	160,940
Stable Value Separate Account	WELLTOWER INC DTD 11/19/21 2.750 01/15/2032	85,065
Stable Value Separate Account	WEYERHAEUSER CO DTD 03/30/20 4.000 04/15/2030	265,336
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	292,615
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 03/02/2023 5.650% 03/15/2033	161,422
Stable Value Separate Account	XCEL ENERGY INC DTD 11/03/21 1.750 03/15/2027	266,880
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	<u>2,895,132</u>
	Wrapper contract total	<u>264,546,015</u>
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	82,252
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	30,166
Stable Value Separate Account	AIG GLOBAL DTD 08/22/2024 4.650% 08/20/2027	19,927
Stable Value Separate Account	AT&T INC DTD 02/19/19 4.350 03/01/2029	88,051
Stable Value Separate Account	AT&T INC DTD 05/28/20 2.300 06/01/2027	37,754
Stable Value Separate Account	AT&T INC DTD 08/04/20 1.650 02/01/2028	136,398
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	66,138
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	169,192
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/16/19 2.750 09/15/2029	90,828
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/09/2024 4.200% 09/09/2027	69,138
Stable Value Separate Account	AGREE LP DTD 05/14/21 2.000 06/15/2028	72,450
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	65,013
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	203,925
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	89,248
Stable Value Separate Account	ALEDO TX INDEP SCH DIST TXBL-REF-CABS	109,457
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/03/17 3.950 01/15/2028	126,376
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	82,912
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/28/2027	90,980
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2026	10,124
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/26/2024 VAR CPN 07/26/2028	50,262
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUNT ASSET BCKD SEC SER 2023-1 CL A	201,060
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-1 CL A	258,899
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-3 CL A	275,569
Stable Value Separate Account	AMERICAN HONDA FIN CORP MEDIUM TERM NOTE	109,187
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	80,582
Stable Value Separate Account	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029	50,297

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	\$ 199,770
Stable Value Separate Account	AON CORP/AON GLOBAL HOLDINGS DTD 02/28/2022 2.850% 05/28/2027	47,802
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	60,178
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	231,950
Stable Value Separate Account	ASTRAZENECA FINANCE DTD 02/26/2024 4.850% 02/26/2029	80,165
Stable Value Separate Account	ATLANTA GA TXBL-REF-SER C	215,237
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2023-A1 CL A1	145,639
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2024-A1 CL A	227,174
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 3.950 08/14/2028	57,902
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2023 5.050% 08/11/2028	140,283
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.600% 08/13/2027	9,950
Stable Value Separate Account	BPR TRUST CMO SER 2022-OANA CL A	301,125
Stable Value Separate Account	BMW VEHICLE LEASE TR ASSET BCKD SEC SER 2023-1 CL A3	145,236
Stable Value Separate Account	FIGRE TRUST CMO SER 2024-MF23 CL A	130,484
Stable Value Separate Account	BX TRUST SER 2021-VOLT CL A *0 DAY DELAY*	244,542
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	298,989
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2022-CSMO CL A	145,454
Stable Value Separate Account	BX TRUST CMO SER 2024-BIO CL A	315,296
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	168,038
Stable Value Separate Account	BANK CMO SER 2017-BNK6 CL A4	144,030
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	68,177
Stable Value Separate Account	BANK OF AMERICA CORP DTD 12/20/17 3.419 12/20/2028	153,403
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	58,290
Stable Value Separate Account	BANK OF AMERICA CORP DTD 03/11/21 03/11/2027	192,718
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	276,466
Stable Value Separate Account	BANK OF AMERICA CORP MEDIUM TERM NOTE	113,779
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	29,414
Stable Value Separate Account	BANK OF MONTREAL CONVERTIBLE	171,321
Stable Value Separate Account	BANK MONTREAL MEDIUM TERM NOTE	51,271
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	29,455
Stable Value Separate Account	BANK OF NY MELLON CORP MEDIUM TERM NOTE	69,814
Stable Value Separate Account	BANK OF NY MELLON CORP DTD 07/22/2024 VAR CPN 07/21/2028	130,525
Stable Value Separate Account	BANK NOVA SCOTIA MEDIUM TERM NOTE	197,992
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	168,160
Stable Value Separate Account	BAYLOR SCOTT & WHITE HOL DTD 01/21/21 1.777 11/15/2030	138,131
Stable Value Separate Account	BRANCH BANKING & TRUST DTD 09/16/15 3.625 09/16/2025	248,023
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	269,266
Stable Value Separate Account	BLACK HILLS CORP DTD 01/13/16 3.950 01/15/2026	118,758
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	115,813
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	194,366
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2024-BOCA CL A	110,481
Stable Value Separate Account	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	263,068
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	19,071
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	50,129
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	184,260
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	169,050
Stable Value Separate Account	BP CAP MKTS DTD 11/25/2024 4.868% 11/25/2029	180,094
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	237,355
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	129,597
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	87,569
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	55,017
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	216,479
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	240,974
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	134,662
Stable Value Separate Account	CFCRE COMMERCIAL MORTGAGE TRUS SER 2016-C6 CL A3 *9 DAY DELAY*	241,578
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 05/24/21 1.450 07/15/2026	57,053
Stable Value Separate Account	CNH INDUSTRIAL CAPITAL LLC DTD 05/23/2022 3.950% 05/23/2025	79,719
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	100,020
Stable Value Separate Account	COMM MORTGAGE TRUST CMO SER 2016-COR1 CL A4	115,724
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	371,952
Stable Value Separate Account	CVS HEALTH CORP DTD 08/21/20 1.300 08/21/2027	271,830
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	137,053
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	68,426
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	127,243
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 12/06/2024 5.000% 12/15/2029	49,443
Stable Value Separate Account	CANADIAN PACIFIC RR CO DTD 08/03/2015 3.700% 02/01/2026	54,251
Stable Value Separate Account	CANADIAN PAC RY CO DTD 05/16/2018 4.000% 06/01/2028	97,321
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY DTD 12/02/21 1.750 12/02/2026	47,348
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027	184,261
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	36,982
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	69,775
Stable Value Separate Account	CAPITAL ONE MULTI-ASSET ASSET BCKD SEC SER 2024-A1 CL A	289,947

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CARRIER GLOBAL CORP DTD 08/15/20 2.242 02/15/2025	\$ 13,944
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	168,108
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 09/18/2023 5.200% 10/01/2028	121,458
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2022-AA CL A4	257,868
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-5A CL A3	208,037
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	171,329
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2016-C1 CL A4	322,291
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE TRUST SER 2016-P6 CL A5 *9 DAY DELAY *	144,323
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	116,239
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	211,735
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	116,420
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	38,475
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	35,913
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2015-GC31 CL A4 *9 DAY DELAY*	173,602
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	296,741
Stable Value Separate Account	CITIGROUP INC DTD 01/28/21 01/28/2027	124,844
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	145,755
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	192,254
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	500,000
Stable Value Separate Account	COMCAST CORP DTD 02/08/18 3.550 05/01/2028	38,398
Stable Value Separate Account	COMMONWEALTH EDISON CO DTD 08/14/18 3.700 08/15/2028	221,943
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	49,746
Stable Value Separate Account	CONNECTICUT STATE HSG FIN MULTIFAMILY HOUSING REVENUE	351,358
Stable Value Separate Account	CONOCOPHILLIPS CO DTD 03/08/2022 2.400% 03/07/2025	24,891
Stable Value Separate Account	CONOCOPHILLIPS COMPANY DTD 12/05/2024 4.700% 01/15/2030	108,788
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 11/13/18 3.800 11/15/2028	135,037
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/04/2023 4.900% 02/15/2029	60,154
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 08/05/2024 4.700% 01/15/2030	59,582
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	35,980
Stable Value Separate Account	DLLMT LLC ASSET BCKD SEC SER 2023-1A CL A3	140,834
Stable Value Separate Account	DEUTSCHE BANK COMMERCIAL MORTGAGE CMO SER 2016-C3 CL A4	213,413
Stable Value Separate Account	DLAD LLC ASSET BCKD SEC SER 2023-1A CL A3	511,127
Stable Value Separate Account	DTE ELECTRIC CO DTD 02/24/22 3.000 03/01/2032	70,266
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	152,193
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	142,131
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	235,821
Stable Value Separate Account	DESERT CMNTY CLG DIST CA TXBL-REF	184,672
Stable Value Separate Account	DIGITAL REALTY TRUST DTD 09/27/2022 5.550% 01/15/2028	91,453
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	25,123
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 08/14/19 2.450 08/15/2029	215,863
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032	98,492
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	122,266
Stable Value Separate Account	EMD FINANCE LLC 144A PRIV PLCMT 3.250 03/19/2025	229,259
Stable Value Separate Account	ERP OPERATING LP DTD 08/03/17 3.250 08/01/2027	105,936
Stable Value Separate Account	EAST OHIO GAS CO/THE 144A PRIV PLCMT 1.300 06/15/2025	108,109
Stable Value Separate Account	ENBRIDGE INC DTD 11/29/16 4.250 12/01/2026	39,618
Stable Value Separate Account	ENBRIDGE INC DTD 10/04/21 1.600 10/04/2026	94,654
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 5.900% 11/15/2026	40,780
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	35,356
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.050% 12/01/2026	142,997
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	117,062
Stable Value Separate Account	ENTERGY MISSISSIPPI INC DTD 05/13/16 2.850 06/01/2028	168,786
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-4 CL A2	66,127
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-2 CL A2	71,542
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-4 CL A3	224,001
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2023-2 CL A2	83,838
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	40,227
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	50,188
Stable Value Separate Account	ETHIOPIAN LEASING 2012 DTD 11/14/14 2.566 08/14/2026	54,719
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	199,350
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	40,312
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	60,350
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	114,840
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST SER 2021-ESH CL A *0 DAY DELAY*	163,049
Stable Value Separate Account	FMC CORP DTD 09/20/19 3.200 10/01/2026	106,720
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04656 DTD 08/01/08 6.000 09/01/2038	11,332
Stable Value Separate Account	FED HOME LN MTG CORP POOL #J14492 DTD 02/01/11 4.000 02/01/2026	6,404
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1783 DTD 09/01/13 10/01/2043	74,476
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1601 DTD 08/01/13 2.290 08/01/2043	35,278
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B2965 DTD 07/01/14 08/01/2044	85,802
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B4463 DTD 07/01/15 08/01/2045	33,701
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B5232 DTD 03/01/16 04/01/2046	36,954
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6311 DTD 07/01/17 07/01/2047	10,640

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6451 DTD 08/01/17 08/01/2047	\$ 29,789
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6506 DTD 09/01/17 10/01/2047	69,641
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	3,084
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60551 DTD 04/01/16 4.000 04/01/2046	85,719
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8876 DTD 04/01/20 3.000 04/01/2050	28,792
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8877 DTD 04/01/20 3.000 04/01/2050	77,212
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9008 DTD 04/01/20 3.000 04/01/2050	135,287
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9071 DTD 04/01/20 3.000 04/01/2050	54,937
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	242,927
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	145,839
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	77,365
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	128,854
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	330,788
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0876 DTD 11/01/19 2.500 11/01/2034	161,905
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0893 DTD 11/01/19 2.500 11/01/2034	135,845
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1678 DTD 02/01/20 2.500 02/01/2035	73,325
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1198 DTD 12/01/19 2.500 12/01/2034	54,781
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1511 DTD 02/01/20 2.500 02/01/2035	103,093
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	819,781
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	349,257
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5215 DTD 12/01/19 3.000 12/01/2049	89,127
Stable Value Separate Account	FED HOME LN MTG CORP POOL #840623 DTD 07/01/17 05/01/2047	49,298
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 10/13/20 1.250 02/15/2026	57,597
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	50,505
Stable Value Separate Account	FED HOME LN MTG CORP SER Q004 CL A2H *24 DAY DELAY*	11,254
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2023-K511 CL A2	391,310
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH1204 DTD 12/01/10 01/01/2041	27,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #AJ2155 DTD 09/01/11 10/01/2041	24,306
Stable Value Separate Account	FED NATL MTG ASSN POOL #AK7385 DTD 03/01/12 3.000 03/01/2027	95,024
Stable Value Separate Account	FED NATL MTG ASSN POOL #AU3730 DTD 09/01/13 09/01/2043	14,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #AW5021 DTD 08/01/14 08/01/2044	75,050
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0687 DTD 08/01/14 08/01/2044	15,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0689 DTD 08/01/14 08/01/2044	28,480
Stable Value Separate Account	FED NATL MTG ASSN POOL #AY8456 DTD 08/01/15 08/01/2045	81,455
Stable Value Separate Account	FED NATL MTG ASSN POOL #725232 DTD 02/01/04 5.000 03/01/2034	57,666
Stable Value Separate Account	FED NATL MTG ASSN POOL #725250 DTD 02/01/04 5.000 03/01/2034	10,910
Stable Value Separate Account	FED NATL MTG ASSN POOL #725946 DTD 10/01/04 5.500 11/01/2034	7,154
Stable Value Separate Account	FED NATL MTG ASSN POOL #776486 DTD 03/01/04 03/01/2034	31,428
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0854 DTD 04/01/16 3.000 04/01/2031	271,305
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0258 DTD 02/01/16 3.000 02/01/2031	71,190
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	107,518
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	144,562
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	73,295
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	214,065
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	152,022
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH5968 DTD 07/01/17 08/01/2047	40,822
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7015 DTD 07/01/17 07/01/2047	19,060
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7354 DTD 07/01/17 07/01/2047	33,528
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0505 DTD 12/01/19 3.000 12/01/2034	40,261
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0506 DTD 12/01/19 2.500 12/01/2034	53,427
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0498 DTD 12/01/19 2.500 12/01/2034	90,303
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4031 DTD 09/01/19 2.280 05/01/2025	452,178
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO1843 DTD 08/01/19 08/01/2049	52,641
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO2231 DTD 09/01/19 2.500 09/01/2034	44,734
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3208 DTD 10/01/19 2.500 10/01/2034	81,953
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3219 DTD 10/01/19 2.500 10/01/2034	102,076
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO4956 DTD 11/01/19 11/01/2049	25,068
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5007 DTD 12/01/19 12/01/2049	21,569
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	194,508
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO6253 DTD 12/01/19 2.500 12/01/2034	56,857
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7276 DTD 02/01/20 02/01/2050	200,113
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7852 DTD 04/01/20 3.000 04/01/2050	143,294
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO8255 DTD 11/01/19 3.000 11/01/2049	269,580
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9979 DTD 12/01/19 3.000 12/01/2049	62,861
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP0957 DTD 04/01/20 3.000 04/01/2050	51,138
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5167 DTD 04/01/20 3.000 04/01/2050	45,019
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5168 DTD 04/01/20 3.000 04/01/2050	37,510
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3059 DTD 11/01/21 1.390 11/01/2028	495,516
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS6998 5 YR GTD SINGLE FAMILY MORTGAGE	300,015
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7000 5 YR GTD SINGLE FAMILY MORTGAGE	157,780
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7574 5 YR GTD SINGLE FAMILY MORTGAGE	572,187

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9246 5 YR GTD SINGLE FAMILY MORTGAGE	\$ 600,447
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9482 5 YR GTD SINGLE FAMILY MORTGAGE	421,798
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	332,689
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	567,661
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0085 5 YR GTD SINGLE FAMILY MORTGAGE	141,786
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0362 5 YR GTD SINGLE FAMILY MORTGAGE	552,474
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0400 5 YR GTD SINGLE FAMILY MORTGAGE	324,842
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0489 5 YR GTD SINGLE FAMILY MORTGAGE	568,296
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2018 5 YR GTD SINGLE FAMILY MORTGAGE	259,011
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	271,743
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2329 7 YR GTD SINGLE FAMILY MORTGAGE	320,519
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	642,684
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	422,157
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	58,933
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	29,385
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	205,934
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	19,550
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	137,257
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3155 DTD 02/01/19 4.000 02/01/2034	91,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3156 DTD 02/01/19 4.000 02/01/2034	62,255
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA4446 DTD 10/01/19 2.500 11/01/2034	155,995
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	559,036
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	433,331
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	32,823
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	163,154
Stable Value Separate Account	FEDEX CORP DTD 07/24/19 3.100 08/05/2029	83,405
Stable Value Separate Account	FED HOME LOAN MTGE ASSN POOL #8C0279 30 YR GTD SINGLE FAMILY MORTGAGE	473,948
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	58,715
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	225,338
Stable Value Separate Account	FIFTH THIRD AUTO TRUST ASSET BCKD SEC SER 2023-1 CL A3	318,459
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	18,519
Stable Value Separate Account	FISERV INC DTD 03/02/2023 5.450% 03/02/2028	182,839
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	91,230
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 4.350 07/15/2025	199,170
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.550 07/01/2030	107,442
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-2 CL A *0 DAY DELAY*	302,240
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	255,328
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	277,222
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A	270,440
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	321,771
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	282,517
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	481,915
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2021-2 CL TT *24 DAY DELAY*	151,902
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	108,098
Stable Value Separate Account	FED HOME LN MTG CORP SER 2019-3 CL MA *24 DAY DELAY*	181,565
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-2 CL MT *24 DAY DELAY*	222,220
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-3 CL MTU *24 DAY DELAY*	138,659
Stable Value Separate Account	GOVT NATL MTG ASSN II POOL #725598 DTD 09/01/09 5.470 08/20/2059	497
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	120,450
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	208,202
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	198,175
Stable Value Separate Account	HALEON UK CAPITAL PLC DTD 09/24/2022 3.125% 03/24/2025	249,008
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	175,338
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	112,735
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	284,974
Stable Value Separate Account	GENERAL MILLS INC DTD 01/30/2024 4.700% 01/30/2027	59,984

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	GENERAL MILLS INC DTD 11/21/2024 4.875% 01/30/2030	\$ 168,856
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	181,316
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 3.800% 04/07/2025	109,651
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	60,068
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 3.600 03/01/2025	69,847
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	281,643
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	66,340
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	214,062
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	180,268
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	267,053
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2015-H25 CL FD *0 DAY DELAY*	133,854
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FA *0 DAY DELAY*	259,286
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FD *0 DAY DELAY*	165,965
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	240,689
Stable Value Separate Account	GULFSTREAM NATURAL GAS 144A PRIV PLCMT 4.600 09/15/2025	169,320
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	238,920
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	197,642
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 08/17/21 08/17/2029	179,640
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	67,103
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	107,988
Stable Value Separate Account	HARRIS CORPORATION DTD 06/04/18 4.400 06/15/2028	39,297
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	275,440
Stable Value Separate Account	HAYS CNTY TX TXBL-REF	255,514
Stable Value Separate Account	HEALTH CARE SERVICE CORP 144A PRIV PLCMT 1.500 06/01/2025	108,485
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	160,728
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	26,968
Stable Value Separate Account	HEINEKEN NV 144A PRIV PLCMT 3.500 01/29/2028	105,876
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	155,966
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-2 CL A3	146,760
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER T ASSET BCKD SEC SER 2024-3 CL A3	370,315
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	39,590
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	78,694
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2023-B CL A3	235,280
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-C CL A3	340,194
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-A CL A3	321,661
Stable Value Separate Account	INDIANA STATE HSG & CMNTY DEV AUTH SINGLE FAMILY HOUSING REVENUE	156,254
Stable Value Separate Account	INGERSOLL-RAND LUX FINAN DTD 03/21/19 3.500 03/21/2026	118,315
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	134,720
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	106,792
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 04/01/19 3.600 04/01/2029	123,122
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2016-C2 CL A4 *14 DAY DELAY*	494,618
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL DTD 05/16/2022 VAR CPN 04/15/2037	291,158
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2014-C26 CL A4 *14 DAY DELAY*	4,889
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2015-C30 CL A5 *14 DAY DELAY*	349,515
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2016-C1 CL A5 *14 DAY DELAY*	266,058
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE CMO SER 2016-C4 CL A3	100,249
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	214,082
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	81,779
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	122,975
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 02/24/22 02/24/2028	115,433
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/25/2022 VAR CPN 07/25/2028	29,990
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/24/2023 VAR CPN 07/24/2029	151,509
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/23/2024 VAR CPN 01/23/2030	289,736
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2017-C7 CL A5 *14 DAY DELAY*	146,938
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	153,262
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	71,243
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-A CL A3	411,829
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	161,232
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	244,313
Stable Value Separate Account	KIMCO REALTY CORP DTD 03/30/17 3.800 04/01/2027	29,382
Stable Value Separate Account	KIMCO REALTY CORP DTD 08/10/17 3.300 02/01/2025	84,866
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	109,626
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	132,726
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	69,984
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	67,535
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	127,230
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	71,195
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST SER 2021-BMR CL A *0 DAY DELAY*	156,644
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	166,175
Stable Value Separate Account	LOS ANGELES CA CMNTY CLG DIST TXBL-REF	152,462
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE	203,954

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	\$ 145,673
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	53,679
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	59,362
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	78,813
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	67,913
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	57,929
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2023 3.755% 03/15/2027	298,663
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	115,780
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/27/20 4.700 05/01/2025	94,891
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	325,853
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	62,600
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	84,221
Stable Value Separate Account	MASSACHUSETTS ST BUILD AMERICA BONDS - CONS LN	177,629
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	131,348
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	217,919
Stable Value Separate Account	MASSMUTUAL GLOBAL FUNDIN DTD 06/14/2023 5.050% 06/14/2028	201,604
Stable Value Separate Account	MERCEDES-BENZ FIN NA DTD 03/30/2023 4.800% 03/30/2028	148,937
Stable Value Separate Account	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2024-1 CL A3	276,232
Stable Value Separate Account	METLIFE SECURITIZATION TRUST SER 2019-1A CL A1A *24 DAY DELAY*	30,542
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	60,286
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	159,377
Stable Value Separate Account	METROPOLITAN LIFE GLOBAL FDG DTD 09/12/2023 5.400% 09/12/2028	213,385
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	99,795
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	99,307
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	32,934
Stable Value Separate Account	MID-ATLANTIC INTERSTATE 144A PRIV PLCMT 4.100 05/15/2028	116,474
Stable Value Separate Account	MINNESOTA STATE HSG FIN SINGLE FAMILY HOUSING REVENUE	173,057
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	126,773
Stable Value Separate Account	MISSOURI HIGHER EDUCATION LOAN SER 2021-1 CL A1B *0 DAY DELAY*	108,815
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	389,947
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 04/19/2022 VAR CPN 04/19/2028	196,576
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-A CL A3 *0 DAY DELAY*	0
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2020-BA CL A4 *0 DAY DELAY*	303,565
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2020-A CL A4	111,726
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	188,342
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/18 01/24/2029	192,872
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	109,590
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	155,517
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	160,451
Stable Value Separate Account	MORGAN STANLEY BANK DTD 07/21/2023 VAR CPN 07/20/2029	50,559
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	160,229
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2016-C28 CL A4 *14 DAY DELAY*	117,823
Stable Value Separate Account	MORGAN STANLEY BAML TRUST CMO SER 2017-C34 CL A3	243,015
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	29,954
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	111,167
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	49,225
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 4.400% 06/01/2027	108,929
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	117,149
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	286,694
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	204,477
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	144,522
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	40,547
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NOTE	100,451
Stable Value Separate Account	NY STATE ELECTRIC & GAS DTD 08/08/2023 5.650% 08/15/2028	122,764
Stable Value Separate Account	NEWMONT CORP/NEWCREST FIN DTD 03/07/2024 5.300% 03/15/2026	110,774
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	99,213
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-A CL A3	187,525
Stable Value Separate Account	NISSAN MASTER OWNER TRUST RECE ASSET BCKD SEC SER 2024-B CL A	100,652
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 08/02/18 3.650 08/01/2025	39,742
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	63,188
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	163,578
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	134,822
Stable Value Separate Account	NORTHROP GRUMMAN CORP DTD 10/13/17 3.250 01/15/2028	124,268
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	74,678
Stable Value Separate Account	NORTHWESTERN MUTUAL MEDIUM TERM NOTE	59,518
Stable Value Separate Account	NUTRIEN LTD DTD 12/15/17 4.000 12/15/2026	69,030
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	69,972
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	104,763
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	84,408
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	196,716
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	76,392
Stable Value Separate Account	ONCOR ELEC DELIVERY CO DTD 11/13/2024 4.650% 11/01/2029	108,879
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	110,758
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	58,170

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ORACLE CORP DTD 03/24/21 2.300 03/25/2028	\$ 138,674
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	115,916
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	191,540
Stable Value Separate Account	PFS FINANCING CORP. ASSET BCKD SEC SER 2024-F CL A	99,768
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2014-2A CL A *0 DAY DELAY*	120,811
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030	152,115
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 07/23/2024 VAR CPN 07/23/2027	90,435
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	170,199
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 3.250 06/14/2029	102,975
Stable Value Separate Account	PEACEHEALTH OBLIGATED GR DTD 10/08/20 1.375 11/15/2025	33,914
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	116,445
Stable Value Separate Account	PFIZER INVT ENTERPRISES DTD 05/19/2023 4.450% 05/19/2028	138,769
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 08/11/20 1.900 08/15/2030	59,643
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	90,198
Stable Value Separate Account	PRINCIPAL LIFE GLB FND II DTD 08/19/2024 4.600% 08/19/2027	59,825
Stable Value Separate Account	PROLOGIS LP DTD 09/15/2022 4.000% 09/15/2028	48,684
Stable Value Separate Account	PROTECTIVE LIFE GLOBAL FUNDING DTD 07/06/2022 4.714% 07/06/2027	149,813
Stable Value Separate Account	PUBLIC SERVICE ELECTRIC MED TERM NOTE	240,440
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	179,498
Stable Value Separate Account	COOPERATIVE RABOBANK UA DTD 04/06/2022 VAR CPN 04/06/2028	281,367
Stable Value Separate Account	RTX CORP DTD 11/08/2023 5.750% 11/08/2026	81,425
Stable Value Separate Account	REALTY INCOME CORP DTD 09/23/14 4.125 10/15/2026	89,154
Stable Value Separate Account	REALTY INCOME CORP DTD 10/12/16 3.000 01/15/2027	67,695
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	106,886
Stable Value Separate Account	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028	99,620
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLMT 3.100 06/01/2027	206,580
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	77,286
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 02/09/2024 5.000% 02/15/2029	168,917
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	49,098
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	80,664
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	123,629
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3	181,778
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-1 CL A5A *0 DAY DELAY*	30,483
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	261,382
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 11/15/20 4.500 05/15/2030	77,494
Stable Value Separate Account	SAN DIEGO GAS & ELEC CO DTD 08/11/2023 4.950% 08/15/2028	80,350
Stable Value Separate Account	SAN FRANCISCO CALIFORNIA CITY & CNTY WATER REVENUE	220,361
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	81,618
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 11/17/2023 VAR CPN 11/17/2029	41,695
Stable Value Separate Account	SEMPRA ENERGY DTD 03/24/2022 3.300% 04/01/2025	99,590
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 05/16/17 3.450 06/01/2027	97,256
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 08/26/19 2.950 08/15/2029	110,179
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*	1,264
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2006-20A	9,324
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2007-20E CL 1 *0 DAY DELAY*	11,190
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 10/17/07 10/01/2027	20,837
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20D CL 1 *0 DAY DELAY*	25,214
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	796,934
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	446,197
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20K CL 1 *0 DAY DELAY*	16,610
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20L CL 1 *0 DAY DELAY*	12,011
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	90,787
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	54,891
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10A CL 1 *9 DAY DELAY*	32,280
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	99,769
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2016-10A CL 1 *10 DAY DELAY*	117,828
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	62,808
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	102,286
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	124,194
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	107,664
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10B CL 1 *9 DAY DELAY*	171,136
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	242,782
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10B CL 1 *9 DAY DELAY*	288,574
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	188,648
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	348,136
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	1,253,176
Stable Value Separate Account	SMURFIT KAPPA TREAS DTD 04/03/2024 5.200% 01/15/2030	211,172
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	138,093
Stable Value Separate Account	STANFORD UNIVERSITY DTD 03/28/19 3.089 05/01/2029	189,038
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	69,099
Stable Value Separate Account	STARBUCKS CORP DTD 03/12/20 2.250 03/12/2030	35,063
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	82,227
Stable Value Separate Account	STATE STREET CORP DTD 08/20/2024 VAR CPN 02/20/2029	108,738
Stable Value Separate Account	SUNNYVALE CA SCH DIST TXBL-REF	217,665

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	\$ 164,898
Stable Value Separate Account	T-MOBILE USA INC DTD 01/14/21 2.250 02/15/2026	38,851
Stable Value Separate Account	T-MOBILE USA INC DTD 03/23/21 2.625 04/15/2026	77,962
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	69,621
Stable Value Separate Account	T MOBILE USA INC DTD 09/26/2024 4.200% 10/01/2029	77,409
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.250 04/23/2026	191,144
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOFTWARE DTD 04/14/2022 3.550% 04/14/2025	29,890
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	19,518
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	76,063
Stable Value Separate Account	TAMPA ELEC CO DTD 01/30/2024 4.900% 03/01/2029	94,939
Stable Value Separate Account	TEXAS ELECTRIC MKT STABL DTD 06/15/2022 4.265% 08/01/2036	239,706
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	450,493
Stable Value Separate Account	TEXAS STATE GENERAL OBLIGATION	293,607
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	39,704
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	59,867
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	60,301
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	100,331
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	224,367
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	113,209
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2021-1 CL A1 *24 DAY DELAY*	175,384
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	204,902
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2023-1 CL A1	263,814
Stable Value Separate Account	TOYOTA LEASE OWNER TRUST ASSET BCKD SEC SER 2024-B CL A3	288,333
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	393,068
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	218,337
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2021-1A CL A *0 DAY DELAY*	504,882
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER TRUST ASSET BCKD SEC SER 2022-D CL A3	244,592
Stable Value Separate Account	TRANSCONT GAS PIPE LINE DTD 09/15/18 4.000 03/15/2028	48,571
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	186,565
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	252,208
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	189,234
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	124,326
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	300,582
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	176,222
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	213,752
Stable Value Separate Account	ULANI MSN 35940 LLC DTD 06/20/13 2.227 05/16/2025	21,721
Stable Value Separate Account	US INTL DEV FIN CORP DTD 08/10/2022 3.600% 03/15/2035	321,769
Stable Value Separate Account	UNION ELECTRIC CO DTD 03/06/19 3.500 03/15/2029	208,886
Stable Value Separate Account	US BANCORP MED TERM NOTE	123,257
Stable Value Separate Account	US BANCORP DTD 07/22/2022 VAR CPN 07/22/2028	148,773
Stable Value Separate Account	US BANCORP DTD 10/26/2023 VAR CPN 10/26/2027	175,751
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	399,074
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2022 4.125% 11/15/2032	355,992
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	111,635
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2023 3.375% 05/15/2033	289,479
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2023 3.875% 08/15/2033	280,757
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	497,735
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2024 4.000% 02/15/2034	550,482
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/29/2024 4.250% 02/28/2031	563,531
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2031	1,079,782
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2031	2,758,111
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	3,682,516
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 07/31/2024 4.375% 07/31/2026	646,064
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	208,019
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.750% 08/15/2027	1,535,252
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/31/2024 3.750% 08/31/2026	1,101,220
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/15/2024 3.375% 09/15/2027	107,494
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.625% 09/30/2031	1,325,613
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2026	553,735
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	696,367
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/15/2024 4.000% 12/15/2027	540,809
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/31/2024 4.500% 12/31/2031	360,299
Stable Value Separate Account	RTX CORPORATION DTD 05/04/2017 3.125% 05/04/2027	125,481
Stable Value Separate Account	RTX CORPORATION DTD 08/16/2018 4.125% 11/16/2028	58,399
Stable Value Separate Account	UTAH ST BUILD AMERICA BONDS-SER B	49,026
Stable Value Separate Account	VENTAS REALTY LP DTD 07/03/19 2.650 01/15/2025	39,936
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	292,743
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	213,536
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A	406,056
Stable Value Separate Account	VERMONT ST STUDENT ASSISTANCECORP STUDENT LOAN REVEN	
Stable Value Separate Account	TXBL-FLOATING-	4,484
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	129,909
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH TXBL-REF-COMWLTH MTGE-PASS THR	67,292

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2024

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	\$ 195,944
Stable Value Separate Account	VOLKSWAGEN AUTO LOAN ENHANCED ASSET BCKD SEC SER 2023-1 CL A3	241,387
Stable Value Separate Account	VOLVO FINANCIAL EQUIPMENT LLC ASSET BCKD SEC SER 2024-1A CL A3	213,476
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 09/27/2022 5.000% 09/27/2025	50,082
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 09/12/2023 5.600% 09/12/2026	46,593
Stable Value Separate Account	WASHINGTON STATE HSG FIN COMMN SINGLE FAMILY HOUSING REVENUE	199,512
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2015-P2 CL A4 *14 DAY DELAY*	188,026
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2016-BNK1 CL A3 *14 DAY DELAY*	110,444
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	87,665
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	290,979
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	39,878
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	209,255
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	169,660
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	40,612
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	50,143
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	233,171
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	164,144
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	62,588
Stable Value Separate Account	WRKCO INC DTD 09/15/18 4.000 03/15/2028	116,329
Stable Value Separate Account	WEYERHAEUSER CO DTD 02/25/19 4.000 11/15/2029	114,469
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	191,464
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A1	273,081
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 08/10/2023 5.300% 08/15/2028	141,338
Stable Value Separate Account	WISCONSIN STATE GENERAL OBLIGATION	103,368
Stable Value Separate Account	WORLD OMNI AUTO ASSET BCKD SEC SER 2024-B CL A3	192,405
Stable Value Separate Account	WORLD OMNI AUTOMOBILE LEASE ASSET BCKD SEC SER 2023-A CL A3	225,392
Stable Value Separate Account	WORLD OMNI AUTOMOBILE LEASE SE ASSET BCKD SEC SER 2024-A CL A3	212,409
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	<u>1,088,951</u>
	Wrapper contract total	<u>\$ 108,456,094</u>

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.