

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: IBEW-NECA HOLIDAY TRUST FUND- LOCAL 1
1b Three-digit plan number (PN): 501
1c Effective date of plan: 03/08/1966
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES IBEW-NECA HOLIDAY TRUST FUND - LOCAL 1
2b Employer Identification Number (EIN): 43-6063999
2c Plan Sponsor's telephone number: 314-752-2330
2d Business code (see instructions): 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Frank Jacobs (08/13/2025) and Kyle McKenna (08/14/2025).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	3557
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	3557
	6a(2)	3391
	6b	
	6c	
	6d	3391
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	159

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **11/01/2023** and ending **10/31/2024**

A Name of plan IBEW-NECA HOLIDAY TRUST FUND- LOCAL 1	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES IBEW-NECA HOLIDAY TRUST FUND - LOCAL 1	D Employer Identification Number (EIN) 43-6063999	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IBEW-NECA SERVICE CENTER

43-0896804

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	COMMON AFFILIATION	60275	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ANDERS MINKLER HUBER HELM LLP

43-0831507

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	47082	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	7232	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024	
A Name of plan IBEW-NECA HOLIDAY TRUST FUND- LOCAL 1	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES IBEW-NECA HOLIDAY TRUST FUND - LOCAL 1	D Employer Identification Number (EIN) 43-6063999

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	25000	25000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2205869	2415742
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	245358	227405
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	10999255	19144241
(2) U.S. Government securities	1c(2)	6147576	2651915
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7978498	7687890
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1070970	804819

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	28672526	32957012
Liabilities			
g Benefit claims payable	1g	28433990	32335540
h Operating payables	1h	7327	104267
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	28441317	32439807
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	231209	517205

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	27834411	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		27834411
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	439025	
(B) U.S. Government securities	2b(1)(B)	113350	
(C) Corporate debt instruments	2b(1)(C)	250475	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	18634	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		821484
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	7049796	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7007404	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		42392
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	406991	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		35301
d Total income. Add all income amounts in column (b) and enter total.....	2d		29140579

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	26600476	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)	2076384	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		28676860
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)	44656	
(5) Investment advisory and investment management fees.....	2i(5)	30731	
(6) Bank or trust company trustee/custodial fees.....	2i(6)		
(7) Actuarial fees.....	2i(7)		
(8) Legal fees.....	2i(8)	1668	
(9) Valuation/appraisal fees.....	2i(9)		
(10) Other trustee fees and expenses.....	2i(10)		
(11) Other expenses.....	2i(11)	100668	
(12) Total administrative expenses. Add lines 2i(1) through (11).....	2i(12)		177723
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		28854583

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		285996
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANDERS MINKLER HUBER HELM LLP**

(2) EIN: **43-0831507**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**LOCAL NO. 1, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS - NATIONAL
ELECTRICAL CONTRACTORS ASSOCIATION, INC. HOLIDAY FUND**

**FINANCIAL STATEMENTS WITH
SUPPLEMENTARY INFORMATION AND
ADDITIONAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED OCTOBER 31, 2024 AND 2023**

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Independent Auditors' Report

Board of Trustees
Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors Association, Inc. Holiday Fund
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of the Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors Association, Inc. Holiday Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of October 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of October 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets (Held at End of Year) and Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Additional Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The additional Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the additional information is fairly stated in all material respects in relation to the financial statements as a whole.

Anders Minkler Huber & Helms LLP

August 6, 2025
Chesterfield, Missouri

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Statements of Net Assets Available for Benefits
October 31, 2024 and 2023**

Assets	2024	2023
Investments, at Fair Value	\$ 30,288,865	\$ 26,196,299
Receivables		
Employer contributions	2,415,742	2,205,869
Dividends and interest	96,251	110,185
Due from related party	-	3,996
Other receivables	131,154	131,177
Total Receivables	2,643,147	2,451,227
Other Assets		
Cash	25,000	25,000
Total Assets	32,957,012	28,672,526
Liabilities		
Accounts Payable and Accrued Expenses	4,267	7,327
Due to Broker	100,000	-
Total Liabilities	104,267	7,327
Net Assets Available for Benefits	\$ 32,852,745	\$ 28,665,199

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Statements of Changes in Net Assets Available for Benefits
Years Ended October 31, 2024 and 2023**

	2024	2023
Additions to Net Assets:		
Investment Income		
Net appreciation (depreciation) in fair value of investments	\$ 449,383	\$ (31,254)
Interest	813,342	520,455
Dividends	8,142	24,686
	1,270,867	513,887
Less: investment expense	(23,499)	(23,180)
Net Investment Income	1,247,368	490,707
Employer Contributions	27,834,411	25,533,386
Other Income	35,301	40,618
Total Additions	29,117,080	26,064,711
Deductions from Net Assets:		
Benefits Paid to Participants	22,982,774	19,607,751
Payroll Taxes	1,792,536	1,529,399
Administrative Expenses	154,224	180,004
Total Deductions	24,929,534	21,317,154
Net Increase	4,187,546	4,747,557
Net Assets Available for Benefits, Beginning of Year	28,665,199	23,917,642
Net Assets Available for Benefits, End of Year	\$ 32,852,745	\$ 28,665,199

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

1. Description of the Plan

The following description of the Local No. 1 International Brotherhood of Electrical Workers ("IBEW") - National Electrical Contractors Association, Inc. ("NECA") Holiday Fund (the "Plan") provides only general information. Participants of the Plan should refer to the plan document and summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined contribution plan. The Plan was established in 1966, pursuant to a collective bargaining agreement ("CBA") between Local No. 1, IBEW (the "Union") and the St. Louis Chapter, NECA (the "Association"), which represents the participating employers (the "Employers"), to provide holiday benefits to eligible participants and beneficiaries. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Administration of the Plan is the responsibility of the Board of Trustees (the "Trustees") and is governed by a Joint Board consisting of equal representation from the Employers and the Union.

Eligibility

An employee is eligible for holiday benefits if they have worked at least 100 hours during the previous Plan year (November through October) for an Employer required to contribute to this Plan and the employee has filed a timely application for benefits.

Employer Contributions

Employer contributions to the Plan are made in accordance with the CBAs with Employers. Employers pay contributions with respect to each of their employees as a percentage of gross payroll as required by the applicable CBA. Participants are not required or permitted to contribute to the Plan.

Under the CBA between the Union and the Association, the Plan is designated as the agent for the Employers for purposes of paying the Employers' share of payroll taxes on benefits paid to participants. The CBA provides that a designated percentage of the Employer contribution is separately allocated as an employment tax payment. Under the CBA, these segregated amounts are to be held by the Plan to meet obligations for Employer tax obligations, as specified in the Trust Agreements of the Plan. Segregated amounts not needed for Employers' tax obligations may be used by the Trustees to provide benefits.

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

Payments of Benefits

Wiremen

Eligible employees are entitled to an annual holiday benefit in an amount that is a set percentage of the employees' gross earnings on which Employer contributions have been received in their name by the Plan. The annual benefit is payable in December following the end of the Plan year.

In addition, certain eligible employees are entitled to a percentage of their gross earnings during the Plan year as a quarterly holiday benefit. This benefit is payable in four equal installments in March, June, September and December following the end of the Plan year. The percentage is established by the Trustees based upon Employer contributions received, interest and other income available after the annual benefits, estimated payroll taxes, and administrative expenses of the Plan are deducted.

Material Expeditors and Lighting Maintenance Workers

Eligible employees are entitled to an annual holiday benefit in an amount that is a set percentage of the employees' gross earnings on which Employer contributions have been received in their name by the Plan. This benefit is payable in December following the end of the Plan year. The percentage is established by the Trustees based upon the Employer contributions received, interest and other income available after the annual benefits, estimated payroll taxes, and administrative expenses of the Plan are deducted.

Communication Workers

Eligible employees are entitled to an annual holiday benefit in an amount that is a set percentage of the employees' gross earnings on which Employer contributions have been received in their name by the Plan. The annual benefit is payable in December following the Plan year.

In addition, eligible employees are entitled to a percentage of their gross earnings during the Plan year as a quarterly holiday benefit. This benefit is payable in four equal installments in March, June, September, and December following the end of the Plan year. The percentage is established by the Trustees based upon Employer contributions received, interest and other income available after the annual benefits, estimated payroll taxes, and administrative expenses of the Plan are deducted.

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

The Plan follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

Employer Contributions Receivable

Employer contributions receivable represents Employer contributions due to the Plan for hours worked prior to the end of the Plan year, but not yet received by year-end. Employer contributions receivables are reported at their outstanding balances, net of an estimate made for credit losses. Management estimates the allowance for credit losses by regularly evaluating individual Employer receivables and considering an Employer's financial condition, payment history, current economic conditions, and management's expectations of conditions in the future. Employer contributions receivables are written off when deemed uncollectible and collection efforts have failed to produce payments and additional efforts are not warranted. Management is of the opinion that no allowance is necessary as of October 31, 2024 and 2023.

Employer contributions are due by the 15th of the month following the month hours are worked. Contributions not received by the 15th of the month are considered past due.

Net Assets Available for Benefits

The net assets of the Plan are segregated into the following categories:

Designated for participant benefits

Represents monies designated for gross holiday benefits relating to wages earned by Plan participants.

Designated for Employer payroll taxes and other purposes

Represents monies accumulated in the Employer tax payment account for the payment of payroll taxes, and to the extent not needed for payroll taxes as determined by the Trustees, for future benefits.

Designated for market fluctuation

Represents monies designated by the Trustees as a reserve for the market value fluctuation of the Plan's investments. The positive or negative balance in this reserve is the cumulative unrealized portion of the gains and losses for the investments held by the Plan and is not allocated to participant accounts until realized.

Payments of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Plan permits the payment of Plan expenses from Plan assets.

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

Bad Debt Expense, Net

Bad debt expense represents contributions that have been credited to participants' accounts without the cash having been received from the contributing employer.

Bad debt recovery represents contributions that have been collected in the current Plan year, but that had been credited to participants' accounts in a prior Plan year.

Subsequent Events

The Plan has evaluated subsequent events through August 6, 2025, the date on which the financial statements were available to be issued.

3. Change in Accounting Principal

Effective November 1, 2023, the Plan adopted ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended. FASB ASC 326 replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss ("CECL") methodology. CECL requires an estimate of future credit losses for the remaining estimated lives of financial assets based on relevant information about historical experience, current conditions, and reasonable and supportable financial forecasts that affect the collectibility of the reported amounts. The measurement of expected credit losses under CECL is applicable to financial assets measured at amortized cost. Such assets are presented at the net amount expected to be collected over their remaining contractual lives using an allowance for credit losses. The adoption of FASB ASC 326 resulted in no change in the allowance from credit losses.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets. |
| Level 2 | Inputs to the valuation method to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instruments' fair value measurement levels within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Level 1 investments consist of money market funds and U.S. government and agency bonds. The money market funds are derived from quoted prices in active markets for identical assets. U.S. government and agency bonds are valued at the closing price reported on the active market on which individual securities are traded.

Level 2 investments consist of corporate bonds and notes, U.S. government and agency bonds, foreign bonds, and municipal bonds. Corporate bonds and notes, U.S. government and agency bonds, foreign bonds, and municipal bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of investments is measured as of October 31, as follows:

	2024			
	Total	Fair Value Measurements		Level 3
		Level 1	Level 2	
Money market funds	\$ 19,144,241	\$ 19,144,241	\$ -	\$ -
Corporate bonds and notes	6,105,165	-	6,105,165	-
U.S. government and agency bonds	2,651,915	2,059,608	592,307	-
Foreign bonds	1,582,725	-	1,582,725	-
Municipal bonds	804,819	-	804,819	-
Total assets in fair value hierarchy	<u>\$ 30,288,865</u>	<u>\$ 21,203,849</u>	<u>\$ 9,085,016</u>	<u>\$ -</u>

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

	2023			
	Total	Fair Value Measurements		Level 3
		Level 1	Level 2	
Money market funds	\$ 10,999,255	\$ 10,999,255	\$ -	\$ -
Corporate bonds and notes	6,165,514	-	6,165,514	-
U.S. government and agency bonds	6,147,576	5,743,856	403,720	-
Foreign bonds	1,812,984	-	1,812,984	-
Municipal bonds	1,070,970	-	1,070,970	-
Total assets in fair value hierarchy	<u>\$ 26,196,299</u>	<u>\$ 16,743,111</u>	<u>\$ 9,453,188</u>	<u>\$ -</u>

5. Related Party Transactions

The Plan reimburses IBEW-NECA Service Center (the "Service Center"), a related company. The Service Center was established to administer benefit funds professionally for the benefit of IBEW members. Fees paid during the year for administrative services rendered by the Service Center represent the Plan's proportionate share of expenses allocated to all funds utilizing the Service Center. Expenses are allocated by type of expense incurred. Total expenses allocated to the Plan and paid to the Service Center amounted to \$60,275 and \$66,050 for the years ended October 31, 2024 and 2023, respectively.

For the year ended October 31, 2023, amounts due from the Service Center for reallocation of shared expenses amounted to \$3,996.

6. Net Assets Available for Benefits

Net assets available for benefits are segregated into the following components as of October 31:

	2024	2023
Designated for participants' benefits and taxes payable	\$ 32,335,540	\$ 28,433,990
Designated for employer payroll taxes and other purposes	506,812	726,769
Designated for market value fluctuation	10,393	(495,560)
	<u>\$ 32,852,745</u>	<u>\$ 28,665,199</u>

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

7. Plan Termination

Although they have not expressed any intent to do so, the Trustees have the right to terminate the Plan after mutual consent of the Union and Association, subject to the provisions of ERISA.

In the event of termination or discontinuance of the Plan, the Trustees shall first pay all costs of administering the Plan. Second, the Trustees shall pay all holiday benefits which are due. If the remaining assets are insufficient to pay these benefits in full, the benefits will be reduced on a pro rata basis. If any assets remain, the Trustees will establish a plan for distribution similar to the payment of holiday benefits. Any termination must be in conformity with ERISA and the regulations issued thereunder.

8. Tax Status of Plan

The Internal Revenue Service has determined and informed the Trustees by a letter dated August 12, 1970, that the Plan and related trust, as then designed, was in accordance with the applicable section of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. Management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

In accordance with GAAP, management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. Management has analyzed the tax positions taken by the Plan and has concluded that as of October 31, 2024 and 2023, there were no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan's management believes the Plan is no longer subject to income tax examinations prior to 2021. The Plan is also subject to routine audits by the Department of Labor, generally for six years after the statutory due date of the annual information return. There are currently no audits in progress for any tax periods.

9. Risks and Uncertainties

Investments

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Notes to Financial Statements
October 31, 2024 and 2023**

Contributions

The majority of receivables are from electrical contractors primarily located in or working in the St. Louis metropolitan area. The Plan generally does not require collateral, but in some cases can require a performance bond.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at October 31:

	2024	2023
Net assets available for benefits per the financial statements	\$ 32,852,745	\$ 28,665,199
Less: benefits and taxes payable at year end	(32,335,540)	(28,433,990)
Net assets available for benefits per the Form 5500	\$ 517,205	\$ 231,209

The following is a reconciliation of benefits paid to participants per the financial statements as of October 31, to the Form 5500:

	2024
Benefits paid per the financial statements	\$ 22,982,774
Plus: Benefits payable - current year	29,991,008
Less: Benefits payable - prior year	(26,373,306)
Benefits paid per Form 5500	\$ 26,600,476

The following is a reconciliation of payroll taxes per the financial statements as of October 31, to the Form 5500:

	2024
Payroll taxes per the financial statements	\$ 1,792,536
Plus: Payroll taxes payable on current benefits payable	2,344,532
Less: Payroll taxes payable on prior benefits payable	(2,060,684)
Payroll taxes paid per Form 5500	\$ 2,076,384

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
MONEY MARKET FUNDS		
PNC BANK MONEY MARKET	\$ 197,752	\$ 197,752
FINANCIAL SQUARE TR GOVERNMENT INST CLASS FD #465	18,946,489	18,946,489
TOTAL MONEY MARKET FUNDS	<u>19,144,241</u>	<u>19,144,241</u>
U.S GOVERNMENT AND AGENCY BONDS		
FFCB NT 4% 1/6/28	70,802	69,633
FHR 4030 CL BC 2% 1/15/42	27,746	26,271
FNMA POOL #735648 V/R 02/01/34	905	922
FNMA POOL #AJ4087 3% 10/1/26	1,010	962
FNR 2013-32 CL TA 2% 11/25/42	20,300	18,967
FNR 2015-16 CL MC 3% 1/25/45	186,069	188,266
FNR 2022-38 CL DA 4.5% 4/25/47	93,685	89,396
US TREASURY NT 0.625% 7/31/26	223,603	211,633
US TREASURY NT 0.75% 8/31/26	298,762	282,042
US TREASURY NT 1.25% 12/31/26	99,863	94,106
US TREASURY NT 1.375% 1/31/25	170,423	178,594
US TREASURY NT 1.5% 11/30/28	131,543	135,159
US TREASURY NT 2.25% 8/15/27	162,689	161,628
US TREASURY NT 2.375% 5/15/27	352,510	349,674
US TREASURY NT 2.875% 7/31/25	169,535	148,389
US TREASURY NT 3.25% 06/30/29	238,711	240,333
US TREASURY NT 3.875% 9/30/29	152,232	148,047
US TREASURY NT 4.125% 10/31/27	112,007	110,002
US TRSY INFL NT 0.250% 1/15/25	204,786	197,891
TOTAL U.S. GOVERNMENT AND AGENCY BONDS	<u>2,717,181</u>	<u>2,651,915</u>
CORPORATE BONDS AND NOTES		
ABFS 2001-2 CL A4 V/R 12/25/31	381	316
AMERIPRISE FINL NT 5.7% 12/15/28	107,280	109,464
AMGEN INC NT 1.9% 2/21/25	59,878	59,447
AT&T INC NT 2.3% 6/1/27	40,074	42,522
BAKER HUGHES LLC NT 3.337% 12/15/27	121,190	125,146
BANK OF NY MELLON NT 3.3% 8/23/29	113,670	112,080
BERKSHIRE HATHAWAY NT 3.5% 2/1/25	95,810	89,613
BP CAP MKTS AMER NT 3.017% 1/16/27	75,406	77,458
CARMX 2023-4 CL A3 6% 7/17/28	149,971	153,087
CATERPILLAR FINL NT 3.6% 8/12/27	148,188	152,173
CHARLES SCHWAB NT 1.15% 5/13/26	123,647	132,878
CHUBB INA HOLDINGS NT 4.65% 8/15/29	109,894	110,102

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS AND NOTES (CONTINUED)		
CITIGROUP INC NT V/R 11/3/25	\$ 45,000	\$ 44,990
COLGATE-PALMOLIVE CO NT 3.1% 8/15/27	74,910	72,843
COMCAST CORP NT 3.55% 5/1/28	119,228	120,609
DUKE ENERGY NT 3.45% 3/15/29	108,069	109,823
ELI LILLY & CO NT 4.2% 8/14/29	109,759	108,725
EMERSON ELEC NT 1.8% 10/15/27	124,299	129,805
ENERGY TRANSFER LP NT 5.25% 7/1/29	59,878	60,596
ENTERGY MS NT 2.85% 6/1/28	108,446	112,711
ENTERGY TEXAS NT 1.5% 9/1/26	49,882	47,069
EQUIFAX NT 5.1% 6/1/28	103,448	105,709
EXELON CORP NT 5.15% 3/15/29	49,891	50,683
EXXON MOBIL CORP NT 2.992% 3/19/25	115,832	109,272
FACTSET RESEARCH NT 2.9% 3/1/27	39,932	38,361
FLORIDA P&L NT 4.4% 5/15/28	74,951	74,604
FORDO 2022-B CL A3 3.74% 9/15/26	35,313	35,170
GATX CORP NT 5.4% 3/15/27	59,948	60,835
GENERAL MOTORS FINL NT 2.35% 2/26/27	39,961	37,814
GOLDMAN SACHS GP INC NT V/R 6/5/28	93,897	97,224
HEWLETT PACKARD NT 4.55% 10/15/29	54,942	53,955
HORACE MANN NT 7.25% 9/15/28	91,215	96,213
INTUIT INC NT 0.95% 7/15/25	109,913	107,093
JOHN DEERE CAPITAL NT 4.95% 7/14/28	124,814	126,683
JPMORGAN CHASE NT 3.9% 7/15/25	113,748	99,555
LAB CORP OF AMER NT 1.55% 6/1/26	54,963	52,456
LOCKHEED MARTIN NT 4.5% 2/15/29	98,948	99,602
MARM 2004-13 CL 2A1 V/R 4/21/34	933	919
MASTERCARD INC NT 4.875% 3/9/28	79,922	81,163
MID-AMERICA APTS NT 4.2% 6/15/28	125,064	127,860
MORGAN STANLEY NT V/R 7/22/28	122,257	126,010
NATL RURAL UTIL NT 3.05% 4/25/27	124,838	130,156
NUCOR NT 3.95% 5/1/28	95,181	97,715
OGE ENERGY NT 5.45% 5/15/29	64,915	66,319
ONEOK INC NT 5.65% 11/1/28	69,908	71,882
PACCAR FINANCIAL NT 4% 9/26/29	109,773	107,314
PAYPAL HOLDINGS NT 3.9% 6/1/27	74,905	74,147
PNC BANK NA NT 4.05% 7/26/28	115,286	121,854
PROGRESSIVE CORP NT 2.5% 3/15/27	130,688	129,119
PROLOGIS LP NT 4.875% 6/15/28	109,328	111,090
PUBLIC SERVICE CO NT 3.7% 6/15/28	140,744	145,512

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS AND NOTES (CONTINUED)		
REALTY INCOME NT 3.65% 1/15/28	\$ 74,493	\$ 77,586
ROPER TECHNOLOGIES NT 1% 9/15/25	59,921	58,171
SANTANDER HOLDINGS NT 3.244% 10/5/26	52,866	48,303
SIMON PROPERTY GROUP NT 1.75% 2/1/28	115,765	123,638
SNAP-ON INC NT 3.25% 3/1/27	155,550	155,696
TENNESSEE GAS PL NT 7% 3/15/27	114,762	115,059
TEXAS INSTRUMENTS NT 4.6% 2/8/29	109,883	110,328
TRUIST FINL CORP NT V/R 6/6/28	117,575	122,870
US BANCORP NT V/R 6/12/29	108,204	108,021
VERIZON COMMS NT V/R 3/20/26	50,000	50,230
WELLS FARGO NT V/R 5/22/28	111,421	116,341
WFCM 2020-C55 CL A2 2.766% 2/15/53	94,108	90,506
WISC ELEC PWR NT 5% 5/15/29	104,747	106,762
WISCONSIN P & L NT 3.05% 10/15/27	74,674	76,831
WORKDAY INC NT 3.5% 4/1/27	39,976	39,020
YALE UNIV NT 0.873% 4/15/25	100,000	98,057
TOTAL CORPORATE BONDS	<u>6,054,263</u>	<u>6,105,165</u>
MUNICIPAL BONDS		
CT ST TXBL GO 3.292% 6/15/25	35,000	34,729
CT ST TXBL GO 5.05% 5/15/27	122,304	121,853
IL ST HSG TXBL 3.48% 4/1/27	75,000	73,080
MA ST SCH TXBL 2.436% 10/15/27	67,814	70,918
MS ST TXBL 4.354% 12/1/28	100,000	99,129
MS ST TXBL GO 0.715% 11/1/25	110,000	106,083
SAN RAMON VLY CA SD GO 1.034% 8/1/26	70,629	75,657
SPRINGDALE AR TXBL 4.975% 8/1/27	125,000	126,385
STAFFORD TX TXBL 1% 9/1/25	100,000	96,985
TOTAL MUNICIPAL BONDS	<u>805,747</u>	<u>804,819</u>
FOREIGN BONDS		
BANCO SANTANDER NT 6.607% 11/7/28	52,565	53,071
BANK OF MONTREAL NT 5.717% 9/25/28	101,627	103,392
BARCLAYS BANK DE MKT CD 5% 6/6/25 FDIC #57203	150,000	150,536
CELTIC BK MKT CD 4.4% 4/19/28 FDIC #57056	150,000	152,268
CIBC BK MKT CD 4.45% 4/13/28 FDIC #33306	150,000	152,508
FREEDOM NW CU MKT CD 5.35% 9/18/26 NCUA #65722	150,000	153,690
ID FIRST BANK MKT CD 4.65% 12/2/25 FDIC #NA	150,000	150,731
MAGNA INTL NT 5.05% 3/14/29	109,361	111,015

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
 Association, Inc. Holiday Fund**
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
FOREIGN BONDS (CONTINUED)		
MORGAN STANLEY MKT CD 4.6% 5/17/27 FDIC #32992	\$ 150,000	\$ 152,259
PFIZER INVESTMENT NT 4.45% 5/19/28	124,331	124,540
SPACE COAST CR MKT CD 5.45% 9/14/26 NCUA #67297	150,000	153,912
TORONTO-DOMINION NT 4.693% 9/15/27	124,101	124,803
TOTAL FOREIGN BONDS	<u>1,561,985</u>	<u>1,582,725</u>
 TOTAL ASSETS HELD AT END OF YEAR	 <u>\$ 30,283,417</u>	 <u>\$ 30,288,865</u>

Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended October 31, 2024

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Category 1 - Individual transactions in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 2 - Series of transactions with one party in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 3 - Series of transactions in excess of five percent of plan assets at beginning of year:</u>						
Commerce Bank	Financial Square Tr Government (19)	\$ -	\$ 5,668,610	\$ 5,668,610	\$ 5,668,610	\$ -
Commerce Bank	Financial Square Tr Government (128)	5,701,436	-	5,701,436	5,701,436	-
<u>Category 4 - Other transactions with a party that was involved in a Category 1 transaction: None</u>						

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical
Contractors Association, Inc. Holiday Fund
Schedules of Administrative Expenses
Years Ended October 31, 2024 and 2023**

	2024	2023
Accounting expense	\$ 5,770	\$ 5,630
Administrative fees	60,275	66,050
Audit expense	23,975	21,800
Bad debt expense, net	35,610	55,490
Computer expense	3,254	-
Insurance	608	4,518
Investment consulting	7,232	6,428
Legal fees	1,668	1,965
Miscellaneous	152	468
Office expense	756	-
Payroll examinations	14,911	17,630
Printing and stationery	13	25
	\$ 154,224	\$ 180,004

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
MONEY MARKET FUNDS		
PNC BANK MONEY MARKET	\$ 197,752	\$ 197,752
FINANCIAL SQUARE TR GOVERNMENT INST CLASS FD #465	18,946,489	18,946,489
TOTAL MONEY MARKET FUNDS	<u>19,144,241</u>	<u>19,144,241</u>
U.S GOVERNMENT AND AGENCY BONDS		
FFCB NT 4% 1/6/28	70,802	69,633
FHR 4030 CL BC 2% 1/15/42	27,746	26,271
FNMA POOL #735648 V/R 02/01/34	905	922
FNMA POOL #AJ4087 3% 10/1/26	1,010	962
FNR 2013-32 CL TA 2% 11/25/42	20,300	18,967
FNR 2015-16 CL MC 3% 1/25/45	186,069	188,266
FNR 2022-38 CL DA 4.5% 4/25/47	93,685	89,396
US TREASURY NT 0.625% 7/31/26	223,603	211,633
US TREASURY NT 0.75% 8/31/26	298,762	282,042
US TREASURY NT 1.25% 12/31/26	99,863	94,106
US TREASURY NT 1.375% 1/31/25	170,423	178,594
US TREASURY NT 1.5% 11/30/28	131,543	135,159
US TREASURY NT 2.25% 8/15/27	162,689	161,628
US TREASURY NT 2.375% 5/15/27	352,510	349,674
US TREASURY NT 2.875% 7/31/25	169,535	148,389
US TREASURY NT 3.25% 06/30/29	238,711	240,333
US TREASURY NT 3.875% 9/30/29	152,232	148,047
US TREASURY NT 4.125% 10/31/27	112,007	110,002
US TRSY INFL NT 0.250% 1/15/25	204,786	197,891
TOTAL U.S. GOVERNMENT AND AGENCY BONDS	<u>2,717,181</u>	<u>2,651,915</u>
CORPORATE BONDS AND NOTES		
ABFS 2001-2 CL A4 V/R 12/25/31	381	316
AMERIPRISE FINL NT 5.7% 12/15/28	107,280	109,464
AMGEN INC NT 1.9% 2/21/25	59,878	59,447
AT&T INC NT 2.3% 6/1/27	40,074	42,522
BAKER HUGHES LLC NT 3.337% 12/15/27	121,190	125,146
BANK OF NY MELLON NT 3.3% 8/23/29	113,670	112,080
BERKSHIRE HATHAWAY NT 3.5% 2/1/25	95,810	89,613
BP CAP MKTS AMER NT 3.017% 1/16/27	75,406	77,458
CARMX 2023-4 CL A3 6% 7/17/28	149,971	153,087
CATERPILLAR FINL NT 3.6% 8/12/27	148,188	152,173
CHARLES SCHWAB NT 1.15% 5/13/26	123,647	132,878
CHUBB INA HOLDINGS NT 4.65% 8/15/29	109,894	110,102

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS AND NOTES (CONTINUED)		
CITIGROUP INC NT V/R 11/3/25	\$ 45,000	\$ 44,990
COLGATE-PALMOLIVE CO NT 3.1% 8/15/27	74,910	72,843
COMCAST CORP NT 3.55% 5/1/28	119,228	120,609
DUKE ENERGY NT 3.45% 3/15/29	108,069	109,823
ELI LILLY & CO NT 4.2% 8/14/29	109,759	108,725
EMERSON ELEC NT 1.8% 10/15/27	124,299	129,805
ENERGY TRANSFER LP NT 5.25% 7/1/29	59,878	60,596
ENTERGY MS NT 2.85% 6/1/28	108,446	112,711
ENTERGY TEXAS NT 1.5% 9/1/26	49,882	47,069
EQUIFAX NT 5.1% 6/1/28	103,448	105,709
EXELON CORP NT 5.15% 3/15/29	49,891	50,683
EXXON MOBIL CORP NT 2.992% 3/19/25	115,832	109,272
FACTSET RESEARCH NT 2.9% 3/1/27	39,932	38,361
FLORIDA P&L NT 4.4% 5/15/28	74,951	74,604
FORDO 2022-B CL A3 3.74% 9/15/26	35,313	35,170
GATX CORP NT 5.4% 3/15/27	59,948	60,835
GENERAL MOTORS FINL NT 2.35% 2/26/27	39,961	37,814
GOLDMAN SACHS GP INC NT V/R 6/5/28	93,897	97,224
HEWLETT PACKARD NT 4.55% 10/15/29	54,942	53,955
HORACE MANN NT 7.25% 9/15/28	91,215	96,213
INTUIT INC NT 0.95% 7/15/25	109,913	107,093
JOHN DEERE CAPITAL NT 4.95% 7/14/28	124,814	126,683
JPMORGAN CHASE NT 3.9% 7/15/25	113,748	99,555
LAB CORP OF AMER NT 1.55% 6/1/26	54,963	52,456
LOCKHEED MARTIN NT 4.5% 2/15/29	98,948	99,602
MARM 2004-13 CL 2A1 V/R 4/21/34	933	919
MASTERCARD INC NT 4.875% 3/9/28	79,922	81,163
MID-AMERICA APTS NT 4.2% 6/15/28	125,064	127,860
MORGAN STANLEY NT V/R 7/22/28	122,257	126,010
NATL RURAL UTIL NT 3.05% 4/25/27	124,838	130,156
NUCOR NT 3.95% 5/1/28	95,181	97,715
OGE ENERGY NT 5.45% 5/15/29	64,915	66,319
ONEOK INC NT 5.65% 11/1/28	69,908	71,882
PACCAR FINANCIAL NT 4% 9/26/29	109,773	107,314
PAYPAL HOLDINGS NT 3.9% 6/1/27	74,905	74,147
PNC BANK NA NT 4.05% 7/26/28	115,286	121,854
PROGRESSIVE CORP NT 2.5% 3/15/27	130,688	129,119
PROLOGIS LP NT 4.875% 6/15/28	109,328	111,090
PUBLIC SERVICE CO NT 3.7% 6/15/28	140,744	145,512

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024**

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
CORPORATE BONDS AND NOTES (CONTINUED)		
REALTY INCOME NT 3.65% 1/15/28	\$ 74,493	\$ 77,586
ROPER TECHNOLOGIES NT 1% 9/15/25	59,921	58,171
SANTANDER HOLDINGS NT 3.244% 10/5/26	52,866	48,303
SIMON PROPERTY GROUP NT 1.75% 2/1/28	115,765	123,638
SNAP-ON INC NT 3.25% 3/1/27	155,550	155,696
TENNESSEE GAS PL NT 7% 3/15/27	114,762	115,059
TEXAS INSTRUMENTS NT 4.6% 2/8/29	109,883	110,328
TRUIST FINL CORP NT V/R 6/6/28	117,575	122,870
US BANCORP NT V/R 6/12/29	108,204	108,021
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WELLS FARGO NT V/R 5/22/28	111,421	116,341
WFCM 2020-C55 CL A2 2.766% 2/15/53	94,108	90,506
WISC ELEC PWR NT 5% 5/15/29	104,747	106,762
WISCONSIN P & L NT 3.05% 10/15/27	74,674	76,831
WORKDAY INC NT 3.5% 4/1/27	39,976	39,020
YALE UNIV NT 0.873% 4/15/25	100,000	98,057
TOTAL CORPORATE BONDS	<u>6,054,263</u>	<u>6,105,165</u>
MUNICIPAL BONDS		
CT ST TXBL GO 3.292% 6/15/25	35,000	34,729
CT ST TXBL GO 5.05% 5/15/27	122,304	121,853
IL ST HSG TXBL 3.48% 4/1/27	75,000	73,080
MA ST SCH TXBL 2.436% 10/15/27	67,814	70,918
MS ST TXBL 4.354% 12/1/28	100,000	99,129
MS ST TXBL GO 0.715% 11/1/25	110,000	106,083
SAN RAMON VLY CA SD GO 1.034% 8/1/26	70,629	75,657
SPRINGDALE AR TXBL 4.975% 8/1/27	125,000	126,385
STAFFORD TX TXBL 1% 9/1/25	100,000	96,985
TOTAL MUNICIPAL BONDS	<u>805,747</u>	<u>804,819</u>
FOREIGN BONDS		
BANCO SANTANDER NT 6.607% 11/7/28	52,565	53,071
BANK OF MONTREAL NT 5.717% 9/25/28	101,627	103,392
BARCLAYS BANK DE MKT CD 5% 6/6/25 FDIC #57203	150,000	150,536
CELTIC BK MKT CD 4.4% 4/19/28 FDIC #57056	150,000	152,268
CIBC BK MKT CD 4.45% 4/13/28 FDIC #33306	150,000	152,508
FREEDOM NW CU MKT CD 5.35% 9/18/26 NCUA #65722	150,000	153,690
ID FIRST BANK MKT CD 4.65% 12/2/25 FDIC #NA	150,000	150,731
MAGNA INTL NT 5.05% 3/14/29	109,361	111,015

**Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors
 Association, Inc. Holiday Fund**
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
October 31, 2024

(a) Identity of Issuer, Borrower, Lessor, or Similar Party and Description of Assets	Cost (d)	Current Value (e)
FOREIGN BONDS (CONTINUED)		
MORGAN STANLEY MKT CD 4.6% 5/17/27 FDIC #32992	\$ 150,000	\$ 152,259
PFIZER INVESTMENT NT 4.45% 5/19/28	124,331	124,540
SPACE COAST CR MKT CD 5.45% 9/14/26 NCUA #67297	150,000	153,912
TORONTO-DOMINION NT 4.693% 9/15/27	124,101	124,803
TOTAL FOREIGN BONDS	<u>1,561,985</u>	<u>1,582,725</u>
TOTAL ASSETS HELD AT END OF YEAR	<u>\$ 30,283,417</u>	<u>\$ 30,288,865</u>

Form 5500 <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<small>OMB Nos. 1510-0110 1510-0089</small> <hr/> <h2 style="text-align: center;">2023</h2> <hr/> This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2023 or fiscal plan year beginning 11/01/2023 and ending 10/31/2024	
A This return/report is for:	<input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	<input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report <input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ <input checked="" type="checkbox"/>
D Check box if filing under:	<input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program <input type="checkbox"/> special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ <input type="checkbox"/>

Part II Basic Plan Information - enter all requested information							
1a Name of plan IBEW-NECA HOLIDAY TRUST FUND-LOCAL 1	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">1b Three-digit plan number (PN) ▶</td> <td style="width:50%; text-align: center;">501</td> </tr> <tr> <td>1c Effective date of plan</td> <td style="text-align: center;">03/08/1966</td> </tr> </table>	1b Three-digit plan number (PN) ▶	501	1c Effective date of plan	03/08/1966		
1b Three-digit plan number (PN) ▶	501						
1c Effective date of plan	03/08/1966						
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES IBEW-NECA HOLIDAY TRUST FUND - LO 5735 ELIZABETH AVE ST. LOUIS MO 63110	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">2b Employer Identification Number (EIN)</td> <td style="width:50%; text-align: center;">43-6063999</td> </tr> <tr> <td>2c Plan Sponsor's telephone number</td> <td style="text-align: center;">314-752-2330</td> </tr> <tr> <td>2d Business code (see instructions)</td> <td style="text-align: center;">238210</td> </tr> </table>	2b Employer Identification Number (EIN)	43-6063999	2c Plan Sponsor's telephone number	314-752-2330	2d Business code (see instructions)	238210
2b Employer Identification Number (EIN)	43-6063999						
2c Plan Sponsor's telephone number	314-752-2330						
2d Business code (see instructions)	238210						

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		8/13/25	FRANK JACOBS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		8/14/25	KYLE MCKENNA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Local No. 1, International Brotherhood of Electrical Workers - National Electrical Contractors Association, Inc. Holiday Fund
EIN: 43-6063999 Plan Number: 501
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended October 31, 2024

Identity of Party Involved (a)	Description of Asset (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain (Loss) (i)
<u>Category 1 - Individual transactions in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 2 - Series of transactions with one party in excess of five percent of plan assets at beginning of year: None</u>						
<u>Category 3 - Series of transactions in excess of five percent of plan assets at beginning of year:</u>						
Commerce Bank	Financial Square Tr Government (19)	\$ -	\$ 5,668,610	\$ 5,668,610	\$ 5,668,610	\$ -
Commerce Bank	Financial Square Tr Government (128)	5,701,436	-	5,701,436	5,701,436	-
<u>Category 4 - Other transactions with a party that was involved in a Category 1 transaction: None</u>						