

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A** This return/report is for:
 - a multiemployer plan
 - a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
 - a single-employer plan
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - the DFVC program
 - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	1b Three-digit plan number (PN) ▶ <u>002</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DIW GROUP, INC. T/A SPECIALIZED ENGINEERING</u> <u>4845 INTERNATIONAL BOULEVARD</u> <u>SUITE 104</u> <u>FREDERICK, MD 21703</u>	1c Effective date of plan <u>01/01/2004</u> 2b Employer Identification Number (EIN) <u>52-1777202</u> 2c Plan Sponsor's telephone number <u>301-607-4180</u> 2d Business code (see instructions) <u>541380</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/21/2025	SUSAN FAVORITE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/21/2025	SUSAN FAVORITE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	140
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	76
	6a(2)	64
	6b	28
	6c	41
	6d	133
	6e	0
	6f	133
	6g(1)	126
6g(2)	133	
6h	8	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached <u>0</u>	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DIW GROUP, INC. T/A SPECIALIZED ENGINEERING	D Employer Identification Number (EIN) 52-1777202	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DIW GROUP, INC. T/A SPECIALIZED ENGINEERING	D Employer Identification Number (EIN) 52-1777202

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	350657
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	3
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2494768
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	7950000	7880000
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	10795425	10780965
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	70000	60000
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	70000	60000
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10725425	10720965

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	707010	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		707010
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	89834	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		89834
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-70000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		3
d Total income. Add all income amounts in column (b) and enter total.....	2d		726847

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	727779	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		727779
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		3500
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	28	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		28
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		731307

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-4460
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: STAMBAUGH NESS, INC.

(2) EIN: 23-2846715

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DIW GROUP, INC. T/A SPECIALIZED ENGINEERING</u>	D Employer Identification Number (EIN) <u>52-1777202</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.



DIW Group, Inc. Employee Stock Ownership Plan

**Financial Statements and
Independent Auditors' Report**

December 31, 2024 and 2023

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**Gold underlines represent hyperlinks*

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Trustee
DIW Group, Inc. Employee Stock Ownership Plan

Opinion

We have audited the financial statements of DIW Group, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statements of net assets available for benefits of the Plan as of December 31, 2024 and 2023 and the statement of changes in net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matters - continued

Supplemental Schedules Required by ERISA - continued

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Stambaugh Ness, Inc." The signature is written in black ink and is positioned to the left of the typed text below.

York, Pennsylvania
July 29, 2025

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statements of Net Assets Available for Benefits

	December 31, 2024			December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS						
Investments, at fair value:						
Money market accounts	\$ 363,176	\$ -	\$ 363,176	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	2,248,256	-	2,248,256	1,133,852	-	1,133,852
DIW Group, Inc. common stock	6,604,984	1,275,016	7,880,000	6,417,337	1,532,663	7,950,000
Total investments, at fair value	9,216,416	1,275,016	10,491,432	8,912,105	1,532,663	10,444,768
Receivables:						
Employer contribution receivable	289,530	-	289,530	350,657	-	350,657
Other receivable	3	-	3	-	-	-
Total receivables	289,533	-	289,533	350,657	-	350,657
Total assets	9,505,949	1,275,016	10,780,965	9,262,762	1,532,663	10,795,425
LOAN PAYABLE	-	60,000	60,000	-	70,000	70,000
Net assets available for plan benefits	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>	<u>\$ 9,262,762</u>	<u>\$ 1,462,663</u>	<u>\$ 10,725,425</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2024

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS			
Investment income (loss):			
Net depreciation in fair value of investments	\$ (56,505)	\$ (13,495)	\$ (70,000)
Interest	89,834	-	89,834
	<u>33,329</u>	<u>(13,495)</u>	<u>19,834</u>
Net investment income (loss)			
Employer contributions	693,510	13,500	707,010
Allocation of 30,984 shares of common stock at estimated fair value	244,152	-	244,152
Other income	3	-	3
	<u>970,994</u>	<u>5</u>	<u>970,999</u>
Total additions, net			
DEDUCTIONS			
Interest expense	-	3,500	3,500
Distributions	727,779	-	727,779
Administrative expense	28	-	28
Allocation of 30,984 shares of common stock at estimated fair value	-	244,152	244,152
	<u>727,807</u>	<u>247,652</u>	<u>975,459</u>
Total deductions			
Net increase (decrease)	243,187	(247,647)	(4,460)
NET ASSETS AVAILABLE FOR BENEFITS			
Beginning of year	9,262,762	1,462,663	10,725,425
End of year	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN

The following brief description of the DIW Group, Inc. Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

DIW Group, Inc. (the Company) established the Plan which operates, in relevant part, as a leveraged employee stock ownership plan (ESOP). It is designed to comply with the regulations of Section 4975(e)(7) of the Internal Revenue Code of 1986, as amended (Code) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

In 2004, the Plan purchased 300,000 shares of common stock of the Company using proceeds of a loan from the former shareholders in the amount of \$1,650,000 which was paid in full in 2014.

During 2010, the Plan purchased the remaining 700,000 shares of common stock using proceeds of a loan (Note H) from the Company in the amount of \$200,000 and holds the stock in a trust established under the Plan. The borrowing is to be repaid over a period of 20 years by fully deductible contributions to the trust fund. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Code.

The borrowing is collateralized by the unallocated shares of stock and is guaranteed by the Company. The lender has no rights against shares once they are allocated to participants in accordance with the terms of the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023, and for the year ended December 31, 2024, present separately the assets and liabilities and changes therein pertaining to the accounts of employees with vested rights in allocated common stock (allocated) and common stock not allocated to employees (unallocated).

Eligibility

Each employee shall enter the Plan on the first day of the plan year (January 1st) or first day of the seventh month of the plan year (July 1st) coincident with or next following the completion of one year of service with a minimum of 1,000 hours, provided the employee has attained 21 years of age. Participants who do not have at least 1,000 hours of service during such plan year or are not employed on the last working day of a plan year are not eligible for an allocation of Company contributions or forfeitures for such year. However, if employment terminates due to normal retirement, death, or disability they will be eligible to receive an allocation regardless of hours worked or employment on the last day of the plan year.

Voting Rights

All stock held by the Plan is voted by the Trustee. Each participant or his/her beneficiary is entitled, in certain instances, to exercise voting rights attributable to the shares of company stock allocated to the participant's account. Participants shall be entitled to direct the voting of allocated plan shares of stock with respect to any vote required for the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business, or other similar transactions prescribed by regulation. The Trustee is required, however, to vote any unallocated shares on behalf of the best interest of collective plan participants and beneficiaries.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Employer Contributions

The Company is obligated to make contributions in cash (\$13,500 in 2024) to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make its regularly scheduled payments of principal and interest due on its term loan.

The Company may also contribute a discretionary amount, which amounted to \$289,530 in 2024. In addition, any amounts contributed by the Company to pay distributions from the Plan will be included as part of the Company contribution. Contributions made by the Company to pay distributions from the Plan amounted to \$403,980 in 2024.

Contributions are allocated in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released from the unallocated account and forfeitures of terminated participants' non-vested accounts. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's account balance to the total account balance of all participants.

Vesting and Forfeitures

If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balances in his or her account based on total years of service with the Company as follows:

<u>Years of Vesting Service</u>	
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 or more years	100%

Forfeitures shall remain in the Plan and deemed to be a Company contribution. Annually, forfeitures shall be allocated to each participant's account in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year. Cash forfeitures allocated to participants during December 31, 2024 totaled \$38,393 and common stock forfeitures allocated to participants during December 31, 2024 totaled 1,462 shares.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Payment of Benefits

A participant shall not be permitted to withdraw any portion of his or her interest under the Plan while he or she is employed by the Company, except in the case of dividends distributed in cash to participants. All distributions shall be subject to mandatory withholding rules and may be in effect under the Code and accompanying regulations unless a participant or beneficiary elects a direct rollover.

A participant who reaches their normal retirement date or the later of the date a participant attains age 62 or is credited with 20 years of vesting service shall begin to receive distribution of their account by the end of the following plan year. If a participant reaches normal retirement age and the 10th anniversary of commencing participation in the Plan, he or she shall begin to receive distribution of his or her account by the 60th day of the following plan year.

Unless a participant or beneficiary elects otherwise in writing, distribution of benefits to a participant or beneficiary under the Plan shall commence no later than the last day of the plan year following the year in which a participant suffers a disability or dies while employed by the Company. If a participant dies after distribution of his or her benefits have commenced, the remaining participant's interest in the Plan shall be distributed as rapidly as under the method of distribution being used as of the date of the participant's death. The account of the participant who dies before distribution of his or her benefits has commenced shall be distributed to his or her beneficiary on or before December 31st of the calendar year that includes the 5th anniversary of his or her death.

A participant who terminates employment prior to his or her normal retirement age for reasons other than death or disability may elect to begin to receive distributions of his or her account commencing after one year after the close of the plan year in which the fifth anniversary of termination occurs.

If the vested balance is \$5,000, or less, the participant will automatically be cashed out by the close of the plan year following the plan year of termination.

Distributions will be made in substantially equal periodic payments over a period of five years. A participant may elect to have all, or a portion of an eligible rollover distribution paid directly to an eligible retirement plan. Distributions shall be made in shares of company stock, cash or a combination of both.

Distributions on account of death, disability, or retirement are made in a lump sum in the plan year following the event if the vested balance is \$10,000 or less. Distributions for other separations from service commence in the fifth plan year following the separation from service and are made in five annual installments. The amount to be distributed is based upon the account valuation date immediately preceding the distribution. Distributions are made in cash or, if a participant elects, in the form of company common stock plus cash for any fractional share of common stock.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Put Option

Under Federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put option price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash. The put option was not exercised during the year.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in company stock into investments which are more diversified. Qualified participants are those who are at least age 55 with at least 10 years of participation in the Plan. Each eligible participant may redirect 25% of the value of his or her account. Each eligible participant may redirect 50% of the value of his or her account if the participant is at least 60 years of age and has at least 10 years of participation in the Plan. Participants who elect to diversify receive a cash distribution. The fair value of their stock account must exceed \$500. The Plan made diversification distributions in the amount of \$403,980 during the year ended December 31, 2024.

Legislative Changes

President Biden signed into law the Setting Every Community Up for Retirement Enhancement 2.0 (SECURE 2.0) Act on December 29, 2022. The SECURE 2.0 Act provisions aim to enhance retirement savings access and flexibility while helping participants manage financial needs. Plan management evaluated the key provisions available under the SECURE 2.0 Act. The plan document is required to be amended by December 31, 2026, per IRS Notice 2024-2, to reflect the applicable provisions.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Payment of Benefits

Benefit payments to participants and beneficiaries are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are discussed in Note D. Purchases and sales are recorded on a trade date basis. Net depreciation includes the Plan's gains and losses on the change in fair market value of the Company's common stock as determined by the annual appraisal. Dividend income is accrued on the ex-dividend date. Interest income is recorded on the accrual basis.

Risks and Uncertainties

The plan investments consist primarily of the Company's common stock, which is exposed to various risks such as interest rate, market, and credit risks, as well as valuation assumptions based on earnings, cash flows and/or other such techniques. Due to the level of risk associated with the investment in the common stock and to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in the value of the common stock will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. As of December 31, 2024 and 2023, one investment represented approximately 75% and 76% of the total investments, respectively.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses

As provided in the plan document, administrative expenses may be paid either by the Plan or by the Company.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE C - INVESTMENT IN COMPANY COMMON STOCK

The estimated fair value of the Plan's investment in Company common stock on December 31, is as follows:

	<u>2024</u>	<u>2023</u>
Number of shares (allocated)	838,196	807,212
Number of shares (unallocated)	<u>161,804</u>	<u>192,788</u>
	<u>1,000,000</u>	<u>1,000,000</u>
Cost (allocated)	\$ 1,803,770	\$ 1,794,918
Cost (unallocated)	<u>46,230</u>	<u>55,082</u>
	<u>\$ 1,850,000</u>	<u>\$ 1,850,000</u>
Estimated fair value (allocated)	\$ 6,604,984	\$ 6,417,337
Estimated fair value (unallocated)	<u>1,275,016</u>	<u>1,532,663</u>
	<u>\$ 7,880,000</u>	<u>\$ 7,950,000</u>

During 2024, the Plan's investment in company common stock (including investments bought, sold, as well as held during the year) depreciated in value by \$70,000.

NOTE D - FAIR VALUE MEASUREMENT

Financial Accounting Standards Board Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of unobservable inputs and have the lowest priority. The Plan uses valuation techniques based on the available inputs to measure the fair value of its investment. When available, the Plan measures fair value using Level 1 inputs because they provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 and Level 2 inputs are not available.

	<u>Investments at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market accounts	\$ -	\$ 363,176	\$ -	\$ 363,176
Certificates of deposit	-	2,248,256	-	2,248,256
DIW Group, Inc. common stock	-	-	7,880,000	7,880,000
	<u>\$ -</u>	<u>\$ 2,611,432</u>	<u>\$ 7,880,000</u>	<u>\$ 10,491,432</u>

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE D - FAIR VALUE MEASUREMENT - continued

	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	-	1,133,852	-	1,133,852
DIW Group, Inc. common stock	-	-	7,950,000	7,950,000
	<u>\$ -</u>	<u>\$ 2,494,768</u>	<u>\$ 7,950,000</u>	<u>\$ 10,444,768</u>

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes to the methodologies used at December 31, 2024 and 2023.

Certificates of Deposit and Money Market Accounts: Valued at cost which is a reasonable estimate of fair value.

DIW Group, Inc. Common Stock: Valued at estimated fair value as determined by an annual independent appraisal. This appraisal was based on a combination of the market and income valuation methods consistent with prior years. Plan management accumulates data for the appraiser from the financial statements of the Company. The appraiser took into account historical and projected cash flow and net income, return on assets, return on equity, comparable market information, and estimated fair value of company assets and liabilities.

The preceding method described produces a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to plan provisions. Upon such termination of the Plan, the accounts of participants affected by the termination shall be fully vested and non-forfeitable. The Board of Directors shall direct the Trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE F - PLAN TAX STATUS

The Plan obtained its latest determination letter on September 24, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, qualifies under Section 401(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

NOTE G - ADMINISTRATION OF ASSETS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan's assets, which consist principally of the Company's common stock, are held by the Trustee of the Plan. The money market accounts and the certificates of deposits are held by Sandy Spring Bank and Woodsboro Bank. These transactions qualify as party-in-interest transactions. Transactions resulting in plan assets being transferred to or used by a related party are prohibited under ERISA unless a specific exemption exists.

Company contributions are held and managed by the Trustee, who invests cash received, interest, and dividend income and makes distributions to participants. The Trustee also administers the payment of interest and principal on the loan, which is reimbursed to the Trustee through contributions as determined by the Company.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Expenses of administering the Plan are paid from plan assets or by the Company pursuant to provisions of the Plan document. Administrative expenses for the recordkeeping fees, Trustees' fees, and audit fees were paid by the Company.

The transactions noted above are exempt under Section 408 (b)(8) and are not prohibited by ERISA.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE H - LOAN PAYABLE

In 2010, the Plan entered into a \$200,000 term loan agreement with the Trust established pursuant to the Plan. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid over a twenty-year period. The loan bears interest at 5%. The balances of the loan payable as December 31, 2024 and 2023 were \$60,000 and \$70,000, respectively.

The scheduled amortization of the loan for the next five years ended December 31, and thereafter is as follows:

2025	\$	10,000
2026		10,000
2027		10,000
2028		10,000
2029		10,000
Thereafter		<u>10,000</u>
Total	\$	<u>60,000</u>

NOTE I - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the independent auditors' report, the date the financial statements were available to be issued.

Effective January 1, 2025, the Plan was amended to remove the contribution allocation requirement exemption for those past retirement age, as well as increase the automatic plan cash out limit from \$5,000 to \$7,000.

SUPPLEMENTAL SCHEDULES

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
E.I.N. 52-1777202
Plan #002
December 31, 2024

(a)	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	DIW Group, Inc.	1,000,000 shares Common Stock	\$ 1,850,000	\$ 7,880,000
*	Woodsboro Bank	Money Market Account	230,105	230,105
	Western Alliance Bank	Money Market Account	133,061	133,061
	U.S. Bank National Association	Money Market Account	10	10
*	Woodsboro Bank	Certificate of Deposit #1	534,359	534,359
*	Sandy Spring Bank	Certificate of Deposit	529,203	529,203
*	Woodsboro Bank	Certificate of Deposit #2	252,482	252,482
	Pacific Premier Bank	Certificate of Deposit	246,600	246,600
	Pinnacle Bank	Certificate of Deposit	246,600	246,600
	Texas Community Bank	Certificate of Deposit	243,652	243,652
*	Woodsboro Bank	Certificate of Deposit #3	170,053	170,053
	St. Louis Bank	Certificate of Deposit	15,254	15,254
	North State Bank	Certificate of Deposit	10,053	10,053
			<u>\$ 4,461,432</u>	<u>\$ 10,491,432</u>

* *party-in-interest as defined by ERISA*

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Schedule H, Line 4j - Schedule of Reportable Transactions

E.I.N. 52-1777202

PLAN #002

December 31, 2024

List of Transactions Greater Than 5% of Beginning Balance:

<u>(a) Identity of Party Involved</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction</u>	<u>(i) Net Gain or (Loss)</u>
Single Transactions						
Woodsboro Bank	Money Market Account	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	-
Woodsboro Bank	Money Market Account	-	750,000	750,000	750,000	-
Woodsboro Bank	Money Market Account	-	727,779	727,779	727,779	-
Series Transactions						
Woodsboro Bank	Money Market Account	1,771,125	-	1,771,125	1,771,125	-
Woodsboro Bank	Money Market Account	-	1,741,313	1,741,313	1,741,313	-



DIW Group, Inc. Employee Stock Ownership Plan

**Financial Statements and
Independent Auditors' Report**

December 31, 2024 and 2023

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**Gold underlines represent hyperlinks*

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Trustee
DIW Group, Inc. Employee Stock Ownership Plan

Opinion

We have audited the financial statements of DIW Group, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statements of net assets available for benefits of the Plan as of December 31, 2024 and 2023 and the statement of changes in net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matters - continued

Supplemental Schedules Required by ERISA - continued

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Stambaugh Ness, Inc." The signature is written in black ink and is positioned to the left of the typed text below.

York, Pennsylvania
July 29, 2025

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statements of Net Assets Available for Benefits

	December 31, 2024			December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS						
Investments, at fair value:						
Money market accounts	\$ 363,176	\$ -	\$ 363,176	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	2,248,256	-	2,248,256	1,133,852	-	1,133,852
DIW Group, Inc. common stock	6,604,984	1,275,016	7,880,000	6,417,337	1,532,663	7,950,000
Total investments, at fair value	9,216,416	1,275,016	10,491,432	8,912,105	1,532,663	10,444,768
Receivables:						
Employer contribution receivable	289,530	-	289,530	350,657	-	350,657
Other receivable	3	-	3	-	-	-
Total receivables	289,533	-	289,533	350,657	-	350,657
Total assets	9,505,949	1,275,016	10,780,965	9,262,762	1,532,663	10,795,425
LOAN PAYABLE	-	60,000	60,000	-	70,000	70,000
Net assets available for plan benefits	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>	<u>\$ 9,262,762</u>	<u>\$ 1,462,663</u>	<u>\$ 10,725,425</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2024

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS			
Investment income (loss):			
Net depreciation in fair value of investments	\$ (56,505)	\$ (13,495)	\$ (70,000)
Interest	89,834	-	89,834
	<u>33,329</u>	<u>(13,495)</u>	<u>19,834</u>
Net investment income (loss)			
Employer contributions	693,510	13,500	707,010
Allocation of 30,984 shares of common stock at estimated fair value	244,152	-	244,152
Other income	<u>3</u>	<u>-</u>	<u>3</u>
Total additions, net	970,994	5	970,999
DEDUCTIONS			
Interest expense	-	3,500	3,500
Distributions	727,779	-	727,779
Administrative expense	28	-	28
Allocation of 30,984 shares of common stock at estimated fair value	<u>-</u>	<u>244,152</u>	<u>244,152</u>
Total deductions	<u>727,807</u>	<u>247,652</u>	<u>975,459</u>
Net increase (decrease)	243,187	(247,647)	(4,460)
NET ASSETS AVAILABLE FOR BENEFITS			
Beginning of year	<u>9,262,762</u>	<u>1,462,663</u>	<u>10,725,425</u>
End of year	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN

The following brief description of the DIW Group, Inc. Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

DIW Group, Inc. (the Company) established the Plan which operates, in relevant part, as a leveraged employee stock ownership plan (ESOP). It is designed to comply with the regulations of Section 4975(e)(7) of the Internal Revenue Code of 1986, as amended (Code) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

In 2004, the Plan purchased 300,000 shares of common stock of the Company using proceeds of a loan from the former shareholders in the amount of \$1,650,000 which was paid in full in 2014.

During 2010, the Plan purchased the remaining 700,000 shares of common stock using proceeds of a loan (Note H) from the Company in the amount of \$200,000 and holds the stock in a trust established under the Plan. The borrowing is to be repaid over a period of 20 years by fully deductible contributions to the trust fund. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Code.

The borrowing is collateralized by the unallocated shares of stock and is guaranteed by the Company. The lender has no rights against shares once they are allocated to participants in accordance with the terms of the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023, and for the year ended December 31, 2024, present separately the assets and liabilities and changes therein pertaining to the accounts of employees with vested rights in allocated common stock (allocated) and common stock not allocated to employees (unallocated).

Eligibility

Each employee shall enter the Plan on the first day of the plan year (January 1st) or first day of the seventh month of the plan year (July 1st) coincident with or next following the completion of one year of service with a minimum of 1,000 hours, provided the employee has attained 21 years of age. Participants who do not have at least 1,000 hours of service during such plan year or are not employed on the last working day of a plan year are not eligible for an allocation of Company contributions or forfeitures for such year. However, if employment terminates due to normal retirement, death, or disability they will be eligible to receive an allocation regardless of hours worked or employment on the last day of the plan year.

Voting Rights

All stock held by the Plan is voted by the Trustee. Each participant or his/her beneficiary is entitled, in certain instances, to exercise voting rights attributable to the shares of company stock allocated to the participant's account. Participants shall be entitled to direct the voting of allocated plan shares of stock with respect to any vote required for the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business, or other similar transactions prescribed by regulation. The Trustee is required, however, to vote any unallocated shares on behalf of the best interest of collective plan participants and beneficiaries.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Employer Contributions

The Company is obligated to make contributions in cash (\$13,500 in 2024) to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make its regularly scheduled payments of principal and interest due on its term loan.

The Company may also contribute a discretionary amount, which amounted to \$289,530 in 2024. In addition, any amounts contributed by the Company to pay distributions from the Plan will be included as part of the Company contribution. Contributions made by the Company to pay distributions from the Plan amounted to \$403,980 in 2024.

Contributions are allocated in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released from the unallocated account and forfeitures of terminated participants' non-vested accounts. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's account balance to the total account balance of all participants.

Vesting and Forfeitures

If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balances in his or her account based on total years of service with the Company as follows:

<u>Years of Vesting Service</u>	
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 or more years	100%

Forfeitures shall remain in the Plan and deemed to be a Company contribution. Annually, forfeitures shall be allocated to each participant's account in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year. Cash forfeitures allocated to participants during December 31, 2024 totaled \$38,393 and common stock forfeitures allocated to participants during December 31, 2024 totaled 1,462 shares.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Payment of Benefits

A participant shall not be permitted to withdraw any portion of his or her interest under the Plan while he or she is employed by the Company, except in the case of dividends distributed in cash to participants. All distributions shall be subject to mandatory withholding rules and may be in effect under the Code and accompanying regulations unless a participant or beneficiary elects a direct rollover.

A participant who reaches their normal retirement date or the later of the date a participant attains age 62 or is credited with 20 years of vesting service shall begin to receive distribution of their account by the end of the following plan year. If a participant reaches normal retirement age and the 10th anniversary of commencing participation in the Plan, he or she shall begin to receive distribution of his or her account by the 60th day of the following plan year.

Unless a participant or beneficiary elects otherwise in writing, distribution of benefits to a participant or beneficiary under the Plan shall commence no later than the last day of the plan year following the year in which a participant suffers a disability or dies while employed by the Company. If a participant dies after distribution of his or her benefits have commenced, the remaining participant's interest in the Plan shall be distributed as rapidly as under the method of distribution being used as of the date of the participant's death. The account of the participant who dies before distribution of his or her benefits has commenced shall be distributed to his or her beneficiary on or before December 31st of the calendar year that includes the 5th anniversary of his or her death.

A participant who terminates employment prior to his or her normal retirement age for reasons other than death or disability may elect to begin to receive distributions of his or her account commencing after one year after the close of the plan year in which the fifth anniversary of termination occurs.

If the vested balance is \$5,000, or less, the participant will automatically be cashed out by the close of the plan year following the plan year of termination.

Distributions will be made in substantially equal periodic payments over a period of five years. A participant may elect to have all, or a portion of an eligible rollover distribution paid directly to an eligible retirement plan. Distributions shall be made in shares of company stock, cash or a combination of both.

Distributions on account of death, disability, or retirement are made in a lump sum in the plan year following the event if the vested balance is \$10,000 or less. Distributions for other separations from service commence in the fifth plan year following the separation from service and are made in five annual installments. The amount to be distributed is based upon the account valuation date immediately preceding the distribution. Distributions are made in cash or, if a participant elects, in the form of company common stock plus cash for any fractional share of common stock.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Put Option

Under Federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put option price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash. The put option was not exercised during the year.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in company stock into investments which are more diversified. Qualified participants are those who are at least age 55 with at least 10 years of participation in the Plan. Each eligible participant may redirect 25% of the value of his or her account. Each eligible participant may redirect 50% of the value of his or her account if the participant is at least 60 years of age and has at least 10 years of participation in the Plan. Participants who elect to diversify receive a cash distribution. The fair value of their stock account must exceed \$500. The Plan made diversification distributions in the amount of \$403,980 during the year ended December 31, 2024.

Legislative Changes

President Biden signed into law the Setting Every Community Up for Retirement Enhancement 2.0 (SECURE 2.0) Act on December 29, 2022. The SECURE 2.0 Act provisions aim to enhance retirement savings access and flexibility while helping participants manage financial needs. Plan management evaluated the key provisions available under the SECURE 2.0 Act. The plan document is required to be amended by December 31, 2026, per IRS Notice 2024-2, to reflect the applicable provisions.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Payment of Benefits

Benefit payments to participants and beneficiaries are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are discussed in Note D. Purchases and sales are recorded on a trade date basis. Net depreciation includes the Plan's gains and losses on the change in fair market value of the Company's common stock as determined by the annual appraisal. Dividend income is accrued on the ex-dividend date. Interest income is recorded on the accrual basis.

Risks and Uncertainties

The plan investments consist primarily of the Company's common stock, which is exposed to various risks such as interest rate, market, and credit risks, as well as valuation assumptions based on earnings, cash flows and/or other such techniques. Due to the level of risk associated with the investment in the common stock and to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in the value of the common stock will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. As of December 31, 2024 and 2023, one investment represented approximately 75% and 76% of the total investments, respectively.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses

As provided in the plan document, administrative expenses may be paid either by the Plan or by the Company.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE C - INVESTMENT IN COMPANY COMMON STOCK

The estimated fair value of the Plan's investment in Company common stock on December 31, is as follows:

	<u>2024</u>	<u>2023</u>
Number of shares (allocated)	838,196	807,212
Number of shares (unallocated)	<u>161,804</u>	<u>192,788</u>
	<u>1,000,000</u>	<u>1,000,000</u>
Cost (allocated)	\$ 1,803,770	\$ 1,794,918
Cost (unallocated)	<u>46,230</u>	<u>55,082</u>
	<u>\$ 1,850,000</u>	<u>\$ 1,850,000</u>
Estimated fair value (allocated)	\$ 6,604,984	\$ 6,417,337
Estimated fair value (unallocated)	<u>1,275,016</u>	<u>1,532,663</u>
	<u>\$ 7,880,000</u>	<u>\$ 7,950,000</u>

During 2024, the Plan's investment in company common stock (including investments bought, sold, as well as held during the year) depreciated in value by \$70,000.

NOTE D - FAIR VALUE MEASUREMENT

Financial Accounting Standards Board Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of unobservable inputs and have the lowest priority. The Plan uses valuation techniques based on the available inputs to measure the fair value of its investment. When available, the Plan measures fair value using Level 1 inputs because they provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 and Level 2 inputs are not available.

	<u>Investments at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market accounts	\$ -	\$ 363,176	\$ -	\$ 363,176
Certificates of deposit	-	2,248,256	-	2,248,256
DIW Group, Inc. common stock	<u>-</u>	<u>-</u>	<u>7,880,000</u>	<u>7,880,000</u>
	<u>\$ -</u>	<u>\$ 2,611,432</u>	<u>\$ 7,880,000</u>	<u>\$ 10,491,432</u>

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE D - FAIR VALUE MEASUREMENT - continued

	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	-	1,133,852	-	1,133,852
DIW Group, Inc. common stock	-	-	7,950,000	7,950,000
	<u>\$ -</u>	<u>\$ 2,494,768</u>	<u>\$ 7,950,000</u>	<u>\$ 10,444,768</u>

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes to the methodologies used at December 31, 2024 and 2023.

Certificates of Deposit and Money Market Accounts: Valued at cost which is a reasonable estimate of fair value.

DIW Group, Inc. Common Stock: Valued at estimated fair value as determined by an annual independent appraisal. This appraisal was based on a combination of the market and income valuation methods consistent with prior years. Plan management accumulates data for the appraiser from the financial statements of the Company. The appraiser took into account historical and projected cash flow and net income, return on assets, return on equity, comparable market information, and estimated fair value of company assets and liabilities.

The preceding method described produces a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to plan provisions. Upon such termination of the Plan, the accounts of participants affected by the termination shall be fully vested and non-forfeitable. The Board of Directors shall direct the Trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE F - PLAN TAX STATUS

The Plan obtained its latest determination letter on September 24, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, qualifies under Section 401(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

NOTE G - ADMINISTRATION OF ASSETS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan's assets, which consist principally of the Company's common stock, are held by the Trustee of the Plan. The money market accounts and the certificates of deposits are held by Sandy Spring Bank and Woodsboro Bank. These transactions qualify as party-in-interest transactions. Transactions resulting in plan assets being transferred to or used by a related party are prohibited under ERISA unless a specific exemption exists.

Company contributions are held and managed by the Trustee, who invests cash received, interest, and dividend income and makes distributions to participants. The Trustee also administers the payment of interest and principal on the loan, which is reimbursed to the Trustee through contributions as determined by the Company.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Expenses of administering the Plan are paid from plan assets or by the Company pursuant to provisions of the Plan document. Administrative expenses for the recordkeeping fees, Trustees' fees, and audit fees were paid by the Company.

The transactions noted above are exempt under Section 408 (b)(8) and are not prohibited by ERISA.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE H - LOAN PAYABLE

In 2010, the Plan entered into a \$200,000 term loan agreement with the Trust established pursuant to the Plan. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid over a twenty-year period. The loan bears interest at 5%. The balances of the loan payable as December 31, 2024 and 2023 were \$60,000 and \$70,000, respectively.

The scheduled amortization of the loan for the next five years ended December 31, and thereafter is as follows:

2025	\$	10,000
2026		10,000
2027		10,000
2028		10,000
2029		10,000
Thereafter		<u>10,000</u>
Total	\$	<u>60,000</u>

NOTE I - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the independent auditors' report, the date the financial statements were available to be issued.

Effective January 1, 2025, the Plan was amended to remove the contribution allocation requirement exemption for those past retirement age, as well as increase the automatic plan cash out limit from \$5,000 to \$7,000.

SUPPLEMENTAL SCHEDULES

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
E.I.N. 52-1777202
Plan #002
December 31, 2024

(a)	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	DIW Group, Inc.	1,000,000 shares Common Stock	\$ 1,850,000	\$ 7,880,000
*	Woodsboro Bank	Money Market Account	230,105	230,105
	Western Alliance Bank	Money Market Account	133,061	133,061
	U.S. Bank National Association	Money Market Account	10	10
*	Woodsboro Bank	Certificate of Deposit #1	534,359	534,359
*	Sandy Spring Bank	Certificate of Deposit	529,203	529,203
*	Woodsboro Bank	Certificate of Deposit #2	252,482	252,482
	Pacific Premier Bank	Certificate of Deposit	246,600	246,600
	Pinnacle Bank	Certificate of Deposit	246,600	246,600
	Texas Community Bank	Certificate of Deposit	243,652	243,652
*	Woodsboro Bank	Certificate of Deposit #3	170,053	170,053
	St. Louis Bank	Certificate of Deposit	15,254	15,254
	North State Bank	Certificate of Deposit	10,053	10,053
			<u>\$ 4,461,432</u>	<u>\$ 10,491,432</u>

* *party-in-interest as defined by ERISA*

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Schedule H, Line 4j - Schedule of Reportable Transactions

E.I.N. 52-1777202

PLAN #002

December 31, 2024

List of Transactions Greater Than 5% of Beginning Balance:

<u>(a) Identity of Party Involved</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction</u>	<u>(i) Net Gain or (Loss)</u>
Single Transactions						
Woodsboro Bank	Money Market Account	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	-
Woodsboro Bank	Money Market Account	-	750,000	750,000	750,000	-
Woodsboro Bank	Money Market Account	-	727,779	727,779	727,779	-
Series Transactions						
Woodsboro Bank	Money Market Account	1,771,125	-	1,771,125	1,771,125	-
Woodsboro Bank	Money Market Account	-	1,741,313	1,741,313	1,741,313	-



DIW Group, Inc. Employee Stock Ownership Plan

**Financial Statements and
Independent Auditors' Report**

December 31, 2024 and 2023

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**Gold underlines represent hyperlinks*

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Trustee
DIW Group, Inc. Employee Stock Ownership Plan

Opinion

We have audited the financial statements of DIW Group, Inc. Employee Stock Ownership Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statements of net assets available for benefits of the Plan as of December 31, 2024 and 2023 and the statement of changes in net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matters - continued

Supplemental Schedules Required by ERISA - continued

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Stambaugh Ness, Inc." The signature is written in black ink and is positioned to the left of the typed text below.

York, Pennsylvania
July 29, 2025

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statements of Net Assets Available for Benefits

	December 31, 2024			December 31, 2023		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS						
Investments, at fair value:						
Money market accounts	\$ 363,176	\$ -	\$ 363,176	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	2,248,256	-	2,248,256	1,133,852	-	1,133,852
DIW Group, Inc. common stock	6,604,984	1,275,016	7,880,000	6,417,337	1,532,663	7,950,000
Total investments, at fair value	9,216,416	1,275,016	10,491,432	8,912,105	1,532,663	10,444,768
Receivables:						
Employer contribution receivable	289,530	-	289,530	350,657	-	350,657
Other receivable	3	-	3	-	-	-
Total receivables	289,533	-	289,533	350,657	-	350,657
Total assets	9,505,949	1,275,016	10,780,965	9,262,762	1,532,663	10,795,425
LOAN PAYABLE	-	60,000	60,000	-	70,000	70,000
Net assets available for plan benefits	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>	<u>\$ 9,262,762</u>	<u>\$ 1,462,663</u>	<u>\$ 10,725,425</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2024

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS			
Investment income (loss):			
Net depreciation in fair value of investments	\$ (56,505)	\$ (13,495)	\$ (70,000)
Interest	89,834	-	89,834
	<u>33,329</u>	<u>(13,495)</u>	<u>19,834</u>
Net investment income (loss)			
Employer contributions	693,510	13,500	707,010
Allocation of 30,984 shares of common stock at estimated fair value	244,152	-	244,152
Other income	<u>3</u>	<u>-</u>	<u>3</u>
Total additions, net	970,994	5	970,999
DEDUCTIONS			
Interest expense	-	3,500	3,500
Distributions	727,779	-	727,779
Administrative expense	28	-	28
Allocation of 30,984 shares of common stock at estimated fair value	<u>-</u>	<u>244,152</u>	<u>244,152</u>
Total deductions	<u>727,807</u>	<u>247,652</u>	<u>975,459</u>
Net increase (decrease)	243,187	(247,647)	(4,460)
NET ASSETS AVAILABLE FOR BENEFITS			
Beginning of year	<u>9,262,762</u>	<u>1,462,663</u>	<u>10,725,425</u>
End of year	<u>\$ 9,505,949</u>	<u>\$ 1,215,016</u>	<u>\$ 10,720,965</u>

See Accompanying Notes

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN

The following brief description of the DIW Group, Inc. Employee Stock Ownership Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

DIW Group, Inc. (the Company) established the Plan which operates, in relevant part, as a leveraged employee stock ownership plan (ESOP). It is designed to comply with the regulations of Section 4975(e)(7) of the Internal Revenue Code of 1986, as amended (Code) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

In 2004, the Plan purchased 300,000 shares of common stock of the Company using proceeds of a loan from the former shareholders in the amount of \$1,650,000 which was paid in full in 2014.

During 2010, the Plan purchased the remaining 700,000 shares of common stock using proceeds of a loan (Note H) from the Company in the amount of \$200,000 and holds the stock in a trust established under the Plan. The borrowing is to be repaid over a period of 20 years by fully deductible contributions to the trust fund. As the Plan makes each payment of principal, an appropriate percentage of stock will be allocated to eligible employees' accounts in accordance with applicable regulations under the Code.

The borrowing is collateralized by the unallocated shares of stock and is guaranteed by the Company. The lender has no rights against shares once they are allocated to participants in accordance with the terms of the ESOP. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023, and for the year ended December 31, 2024, present separately the assets and liabilities and changes therein pertaining to the accounts of employees with vested rights in allocated common stock (allocated) and common stock not allocated to employees (unallocated).

Eligibility

Each employee shall enter the Plan on the first day of the plan year (January 1st) or first day of the seventh month of the plan year (July 1st) coincident with or next following the completion of one year of service with a minimum of 1,000 hours, provided the employee has attained 21 years of age. Participants who do not have at least 1,000 hours of service during such plan year or are not employed on the last working day of a plan year are not eligible for an allocation of Company contributions or forfeitures for such year. However, if employment terminates due to normal retirement, death, or disability they will be eligible to receive an allocation regardless of hours worked or employment on the last day of the plan year.

Voting Rights

All stock held by the Plan is voted by the Trustee. Each participant or his/her beneficiary is entitled, in certain instances, to exercise voting rights attributable to the shares of company stock allocated to the participant's account. Participants shall be entitled to direct the voting of allocated plan shares of stock with respect to any vote required for the approval or disapproval of any corporate merger or consolidation, recapitalization, reclassification, liquidation, dissolution, sale of substantially all assets of a trade or business, or other similar transactions prescribed by regulation. The Trustee is required, however, to vote any unallocated shares on behalf of the best interest of collective plan participants and beneficiaries.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Employer Contributions

The Company is obligated to make contributions in cash (\$13,500 in 2024) to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make its regularly scheduled payments of principal and interest due on its term loan.

The Company may also contribute a discretionary amount, which amounted to \$289,530 in 2024. In addition, any amounts contributed by the Company to pay distributions from the Plan will be included as part of the Company contribution. Contributions made by the Company to pay distributions from the Plan amounted to \$403,980 in 2024.

Contributions are allocated in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year.

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released from the unallocated account and forfeitures of terminated participants' non-vested accounts. Allocations are based on a participant's eligible compensation, relative to total eligible compensation. Plan earnings are allocated to each participant's account based on the ratio of the participant's account balance to the total account balance of all participants.

Vesting and Forfeitures

If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balances in his or her account based on total years of service with the Company as follows:

<u>Years of Vesting Service</u>	
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 or more years	100%

Forfeitures shall remain in the Plan and deemed to be a Company contribution. Annually, forfeitures shall be allocated to each participant's account in the proportion that each participant's compensation for the plan year bears to the total compensation of all participants for the plan year. Cash forfeitures allocated to participants during December 31, 2024 totaled \$38,393 and common stock forfeitures allocated to participants during December 31, 2024 totaled 1,462 shares.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Payment of Benefits

A participant shall not be permitted to withdraw any portion of his or her interest under the Plan while he or she is employed by the Company, except in the case of dividends distributed in cash to participants. All distributions shall be subject to mandatory withholding rules and may be in effect under the Code and accompanying regulations unless a participant or beneficiary elects a direct rollover.

A participant who reaches their normal retirement date or the later of the date a participant attains age 62 or is credited with 20 years of vesting service shall begin to receive distribution of their account by the end of the following plan year. If a participant reaches normal retirement age and the 10th anniversary of commencing participation in the Plan, he or she shall begin to receive distribution of his or her account by the 60th day of the following plan year.

Unless a participant or beneficiary elects otherwise in writing, distribution of benefits to a participant or beneficiary under the Plan shall commence no later than the last day of the plan year following the year in which a participant suffers a disability or dies while employed by the Company. If a participant dies after distribution of his or her benefits have commenced, the remaining participant's interest in the Plan shall be distributed as rapidly as under the method of distribution being used as of the date of the participant's death. The account of the participant who dies before distribution of his or her benefits has commenced shall be distributed to his or her beneficiary on or before December 31st of the calendar year that includes the 5th anniversary of his or her death.

A participant who terminates employment prior to his or her normal retirement age for reasons other than death or disability may elect to begin to receive distributions of his or her account commencing after one year after the close of the plan year in which the fifth anniversary of termination occurs.

If the vested balance is \$5,000, or less, the participant will automatically be cashed out by the close of the plan year following the plan year of termination.

Distributions will be made in substantially equal periodic payments over a period of five years. A participant may elect to have all, or a portion of an eligible rollover distribution paid directly to an eligible retirement plan. Distributions shall be made in shares of company stock, cash or a combination of both.

Distributions on account of death, disability, or retirement are made in a lump sum in the plan year following the event if the vested balance is \$10,000 or less. Distributions for other separations from service commence in the fifth plan year following the separation from service and are made in five annual installments. The amount to be distributed is based upon the account valuation date immediately preceding the distribution. Distributions are made in cash or, if a participant elects, in the form of company common stock plus cash for any fractional share of common stock.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF PLAN - continued

Put Option

Under Federal income tax regulations, the employer stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put option price is representative of the fair market value of the stock. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash. The put option was not exercised during the year.

Diversification

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in company stock into investments which are more diversified. Qualified participants are those who are at least age 55 with at least 10 years of participation in the Plan. Each eligible participant may redirect 25% of the value of his or her account. Each eligible participant may redirect 50% of the value of his or her account if the participant is at least 60 years of age and has at least 10 years of participation in the Plan. Participants who elect to diversify receive a cash distribution. The fair value of their stock account must exceed \$500. The Plan made diversification distributions in the amount of \$403,980 during the year ended December 31, 2024.

Legislative Changes

President Biden signed into law the Setting Every Community Up for Retirement Enhancement 2.0 (SECURE 2.0) Act on December 29, 2022. The SECURE 2.0 Act provisions aim to enhance retirement savings access and flexibility while helping participants manage financial needs. Plan management evaluated the key provisions available under the SECURE 2.0 Act. The plan document is required to be amended by December 31, 2026, per IRS Notice 2024-2, to reflect the applicable provisions.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Payment of Benefits

Benefit payments to participants and beneficiaries are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are discussed in Note D. Purchases and sales are recorded on a trade date basis. Net depreciation includes the Plan's gains and losses on the change in fair market value of the Company's common stock as determined by the annual appraisal. Dividend income is accrued on the ex-dividend date. Interest income is recorded on the accrual basis.

Risks and Uncertainties

The plan investments consist primarily of the Company's common stock, which is exposed to various risks such as interest rate, market, and credit risks, as well as valuation assumptions based on earnings, cash flows and/or other such techniques. Due to the level of risk associated with the investment in the common stock and to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in the value of the common stock will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. As of December 31, 2024 and 2023, one investment represented approximately 75% and 76% of the total investments, respectively.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Administrative Expenses

As provided in the plan document, administrative expenses may be paid either by the Plan or by the Company.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE C - INVESTMENT IN COMPANY COMMON STOCK

The estimated fair value of the Plan's investment in Company common stock on December 31, is as follows:

	<u>2024</u>	<u>2023</u>
Number of shares (allocated)	838,196	807,212
Number of shares (unallocated)	<u>161,804</u>	<u>192,788</u>
	<u>1,000,000</u>	<u>1,000,000</u>
Cost (allocated)	\$ 1,803,770	\$ 1,794,918
Cost (unallocated)	<u>46,230</u>	<u>55,082</u>
	<u>\$ 1,850,000</u>	<u>\$ 1,850,000</u>
Estimated fair value (allocated)	\$ 6,604,984	\$ 6,417,337
Estimated fair value (unallocated)	<u>1,275,016</u>	<u>1,532,663</u>
	<u>\$ 7,880,000</u>	<u>\$ 7,950,000</u>

During 2024, the Plan's investment in company common stock (including investments bought, sold, as well as held during the year) depreciated in value by \$70,000.

NOTE D - FAIR VALUE MEASUREMENT

Financial Accounting Standards Board Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of unobservable inputs and have the lowest priority. The Plan uses valuation techniques based on the available inputs to measure the fair value of its investment. When available, the Plan measures fair value using Level 1 inputs because they provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 and Level 2 inputs are not available.

	<u>Investments at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market accounts	\$ -	\$ 363,176	\$ -	\$ 363,176
Certificates of deposit	-	2,248,256	-	2,248,256
DIW Group, Inc. common stock	-	-	7,880,000	7,880,000
	<u>\$ -</u>	<u>\$ 2,611,432</u>	<u>\$ 7,880,000</u>	<u>\$ 10,491,432</u>

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE D - FAIR VALUE MEASUREMENT - continued

	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 1,360,916	\$ -	\$ 1,360,916
Certificates of deposit	-	1,133,852	-	1,133,852
DIW Group, Inc. common stock	-	-	7,950,000	7,950,000
	<u>\$ -</u>	<u>\$ 2,494,768</u>	<u>\$ 7,950,000</u>	<u>\$ 10,444,768</u>

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes to the methodologies used at December 31, 2024 and 2023.

Certificates of Deposit and Money Market Accounts: Valued at cost which is a reasonable estimate of fair value.

DIW Group, Inc. Common Stock: Valued at estimated fair value as determined by an annual independent appraisal. This appraisal was based on a combination of the market and income valuation methods consistent with prior years. Plan management accumulates data for the appraiser from the financial statements of the Company. The appraiser took into account historical and projected cash flow and net income, return on assets, return on equity, comparable market information, and estimated fair value of company assets and liabilities.

The preceding method described produces a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to plan provisions. Upon such termination of the Plan, the accounts of participants affected by the termination shall be fully vested and non-forfeitable. The Board of Directors shall direct the Trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the loan suspense account to the extent it determines such sale to be necessary in order to repay the loan.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE F - PLAN TAX STATUS

The Plan obtained its latest determination letter on September 24, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, qualifies under Section 401(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

NOTE G - ADMINISTRATION OF ASSETS AND TRANSACTIONS WITH PARTIES-IN-INTEREST

The Plan's assets, which consist principally of the Company's common stock, are held by the Trustee of the Plan. The money market accounts and the certificates of deposits are held by Sandy Spring Bank and Woodsboro Bank. These transactions qualify as party-in-interest transactions. Transactions resulting in plan assets being transferred to or used by a related party are prohibited under ERISA unless a specific exemption exists.

Company contributions are held and managed by the Trustee, who invests cash received, interest, and dividend income and makes distributions to participants. The Trustee also administers the payment of interest and principal on the loan, which is reimbursed to the Trustee through contributions as determined by the Company.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. Expenses of administering the Plan are paid from plan assets or by the Company pursuant to provisions of the Plan document. Administrative expenses for the recordkeeping fees, Trustees' fees, and audit fees were paid by the Company.

The transactions noted above are exempt under Section 408 (b)(8) and are not prohibited by ERISA.

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE H - LOAN PAYABLE

In 2010, the Plan entered into a \$200,000 term loan agreement with the Trust established pursuant to the Plan. The proceeds of the loan were used to purchase the Company's common stock. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid over a twenty-year period. The loan bears interest at 5%. The balances of the loan payable as December 31, 2024 and 2023 were \$60,000 and \$70,000, respectively.

The scheduled amortization of the loan for the next five years ended December 31, and thereafter is as follows:

2025	\$	10,000
2026		10,000
2027		10,000
2028		10,000
2029		10,000
Thereafter		<u>10,000</u>
Total	\$	<u>60,000</u>

NOTE I - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the independent auditors' report, the date the financial statements were available to be issued.

Effective January 1, 2025, the Plan was amended to remove the contribution allocation requirement exemption for those past retirement age, as well as increase the automatic plan cash out limit from \$5,000 to \$7,000.

SUPPLEMENTAL SCHEDULES

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
E.I.N. 52-1777202
Plan #002
December 31, 2024

(a)	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Current Value
*	DIW Group, Inc.	1,000,000 shares Common Stock	\$ 1,850,000	\$ 7,880,000
*	Woodsboro Bank	Money Market Account	230,105	230,105
	Western Alliance Bank	Money Market Account	133,061	133,061
	U.S. Bank National Association	Money Market Account	10	10
*	Woodsboro Bank	Certificate of Deposit #1	534,359	534,359
*	Sandy Spring Bank	Certificate of Deposit	529,203	529,203
*	Woodsboro Bank	Certificate of Deposit #2	252,482	252,482
	Pacific Premier Bank	Certificate of Deposit	246,600	246,600
	Pinnacle Bank	Certificate of Deposit	246,600	246,600
	Texas Community Bank	Certificate of Deposit	243,652	243,652
*	Woodsboro Bank	Certificate of Deposit #3	170,053	170,053
	St. Louis Bank	Certificate of Deposit	15,254	15,254
	North State Bank	Certificate of Deposit	10,053	10,053
			<u>\$ 4,461,432</u>	<u>\$ 10,491,432</u>

* *party-in-interest as defined by ERISA*

DIW GROUP, INC. EMPLOYEE STOCK OWNERSHIP PLAN

Schedule H, Line 4j - Schedule of Reportable Transactions

E.I.N. 52-1777202

PLAN #002

December 31, 2024

List of Transactions Greater Than 5% of Beginning Balance:

<u>(a) Identity of Party Involved</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction</u>	<u>(i) Net Gain or (Loss)</u>
Single Transactions						
Woodsboro Bank	Money Market Account	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	-
Woodsboro Bank	Money Market Account	-	750,000	750,000	750,000	-
Woodsboro Bank	Money Market Account	-	727,779	727,779	727,779	-
Series Transactions						
Woodsboro Bank	Money Market Account	1,771,125	-	1,771,125	1,771,125	-
Woodsboro Bank	Money Market Account	-	1,741,313	1,741,313	1,741,313	-