

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: HYDRAFLOW PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 10/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan): HYDRAFLOW
2b Employer Identification Number (EIN): 95-2131730
2c Plan Sponsor's telephone number: 714-773-2600
2d Business code (see instructions): 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	257
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	226
	6a(2)	258
	6b	2
	6c	8
	6d	268
	6e	0
	6f	268
	6g(1)	237
6g(2)	268	
6h	2	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan HYDRAFLOW PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HYDRAFLOW	D Employer Identification Number (EIN) 95-2131730	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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LOS ANGELES, CA 90071

95-1780067

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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LOS ANGELES, CA 90071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 59 63	NONE	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan HYDRAFLOW PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 HYDRAFLOW	D Employer Identification Number (EIN) 95-2131730

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	135609	924
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3608530	4107870
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	19757	12683
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1113732	287499
(2) U.S. Government securities	1c(2)	11898291	14015509
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	6366872	5866789
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	14825052	20181206
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13271270	11430650
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	51239113	55903130
Liabilities			
g Benefit claims payable.....	1g	224773	
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	224773	
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	51014340	55903130

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4107870	
(B) Participants.....	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4107870
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	73810	
(B) U.S. Government securities.....	2b(1)(B)	223703	
(C) Corporate debt instruments.....	2b(1)(C)	233264	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	5323	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		536100
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	320623	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	434427	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		755050
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	25739018	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	25640593	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		98425
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	2617663	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		345608
c Other income	2c		39202
d Total income. Add all income amounts in column (b) and enter total.....	2d		8499918

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3603494	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)	7073	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3610567
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	561	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		561
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3611128

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4888790
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH + BROWN, PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>HYDRAFLOW PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HYDRAFLOW</u>	D Employer Identification Number (EIN) <u>95-2131730</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		<u>0</u>
----------	--	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 95-1780067

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		
----------	--	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702810A.

**Hydraflow Profit Sharing Plan
Financial Statements
December 31, 2024 and 2023
With Independent Auditor's Report**

Hydraflow Profit Sharing Plan
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December 31, 2024 and 2023

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Independent Auditor's Report

To the Plan Administrator of
Hydraflow Profit Sharing Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Hydraflow Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Hydraflow Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hydraflow Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hydraflow Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hydraflow Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hydraflow Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule(s) Required by ERISA

The supplemental schedules, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), Schedule H, Line 4j - Schedule of Reportable Transactions, and Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



July 30, 2025

Hydraflow Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Non-interest-bearing cash	\$ 924	\$ 135,609
Receivables		
Employer contributions	4,107,870	3,608,530
Other receivables	12,683	19,757
	<u>4,120,553</u>	<u>3,628,287</u>
Investments at fair value		
Interest-bearing cash	287,499	1,113,732
Common stock	20,181,206	14,825,052
Registered investment companies	11,430,650	13,271,270
Corporate debt instruments	5,866,789	6,366,872
U.S. government securities	14,015,509	11,898,291
Total investments at fair value	<u>51,781,653</u>	<u>47,475,217</u>
Assets available for benefits	<u>55,903,130</u>	<u>51,239,113</u>
Liabilities		
Benefits payable	-	(224,773)
Net assets available for benefits	<u>\$ 55,903,130</u>	<u>\$ 51,014,340</u>

The Notes to Financial Statements are an integral part of these statements.

Hydraflow Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions		
Investment income		
Interest and dividends	\$ 1,330,352	\$ 1,393,611
Net appreciation in fair value of investments	3,061,696	2,460,547
Total investment income	<u>4,392,048</u>	<u>3,854,158</u>
Contributions		
Employer contributions	4,107,870	3,608,530
Total additions	<u>8,499,918</u>	<u>7,462,688</u>
Deductions		
Benefits paid to participants	3,610,567	1,970,231
Administrative expenses	561	1,679
Total deductions	<u>3,611,128</u>	<u>1,971,910</u>
Net increase	4,888,790	5,490,778
Net assets available for benefits		
Beginning of year	51,014,340	45,523,562
End of year	<u>\$ 55,903,130</u>	<u>\$ 51,014,340</u>

The Notes to Financial Statements are an integral part of these statement.

Hydraflow Profit Sharing Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of Hydraflow Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan was adopted to qualify as a defined contribution retirement plan for eligible Hydraflow (the "Company") employees. The Plan was effective as of October 1, 1979. Employees who have attained at least 21 years of age and one year of service are eligible to participate in the Plan. Eligible employees may enroll into the Plan on either January 1 or July 1. Ineligible employees include union employees and nonresident aliens. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

The Company may make discretionary profit-sharing contributions to the Plan in an amount to be determined by the Company. The discretionary contribution is then allocated based off of the participants' compensation. The only contributions allowed by participants are rollover contributions from a separate plan. Participants must be employed on the last day of the Plan year to be eligible for the profit-sharing contribution. For the Plan years ended December 31, 2024 and 2023, the Company made profit-sharing contributions of \$4,107,870 and \$3,608,530, respectively.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Company's contribution, (b) Plan earnings, net of any administrative expenses, and (c) forfeitures of terminated participants' unvested accounts. Contributions and forfeitures are allocated to each participant based on compensation. Plan earnings are allocated to each participant based on his or her account balance.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 20% vested after 2 years of credited service and continues to vest in increments of 20% until 100% vested after 6 years of credited service.

Plan Loans

Participant loans are not permitted under the Plan.

Payment of Benefits

Upon termination of service due to retirement, disability, or death, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or in periodic installments.

Forfeited Accounts

The unvested portion of a terminated participant's account will be forfeited. Forfeitures are allocated to eligible participants of the Plan based on compensation. During the Plan years ended December 31, 2024 and 2023, forfeitures totaling \$7,074 and \$14,290, respectively, were allocated amongst the participants. At December 31, 2024 and 2023, there were no unallocated forfeitures.

Administrative Expenses

Expenses incurred in the administration of the Plan are paid by both the Plan and the Company. For the Plan years ended December 31, 2024 and 2023, the Company paid the administrative expenses of the Plan. Investment-related expenses are included in net appreciation in fair value of investments and are not readily determinable.

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Hydraflow Profit Sharing Plan

Notes to Financial Statements

December 31, 2024 and 2023

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians, and insurance company, as applicable. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when approved.

Subsequent Events

The Plan evaluated subsequent events through July 30, 2025, the date these financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

3. Risks and Uncertainties

The Plan holds various investments in any combination of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used as of December 31, 2024 and 2023.

Interest-Bearing Cash: Valued at market value of corresponding currency at year-end.

**Hydraflow Profit Sharing Plan
Notes to Financial Statements
December 31, 2024 and 2023**

Registered investment Companies (Mutual Funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Debt Instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its evaluation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

December 31, 2024	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 11,430,650	\$ -	\$ -	\$ 11,430,650
Common stocks	20,181,206	-	-	20,181,206
U.S. government securities	-	14,015,509	-	14,015,509
Corporate debt instruments	-	5,866,789	-	5,866,789
Interest bearing cash	287,499	-	-	287,499
Total investments at fair value	\$ 31,899,355	\$ 19,882,298	\$ -	\$ 51,781,653

December 31, 2023	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 13,271,270	\$ -	\$ -	\$ 13,271,270
Common stocks	14,825,052	-	-	14,825,052
U.S. government securities	-	11,898,291	-	11,898,291
Corporate debt instruments	-	6,366,872	-	6,366,872
Interest bearing cash	1,113,732	-	-	1,113,732
Total investments at fair value	\$ 29,210,054	\$ 18,265,163	\$ -	\$ 47,475,217

For the years ended December 31, 2024 and 2023, there were no significant transfers between Levels 1 and 2 and no transfers in or out of Level 3.

Hydraflow Profit Sharing Plan

Notes to Financial Statements

December 31, 2024 and 2023

5. Information Certified by the Custodian

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2024 and 2023. Accordingly, City National Bank, the custodian of the Plan (the "Custodian"), has certified the completeness and accuracy of all investments reported in the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024, and the related investment activity reported in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023. No auditing procedures were performed by the independent auditor as permitted by ERISA Section 103(a)(3)(c) with respect to information certified as complete and accurate by the Custodian, except for comparing such information with the information reported in the financial statements.

Based on information provided and certified by the Custodian, there are no fixed income obligations, leases, or debt instruments in default or deemed uncollectible, as defined by ERISA, as of December 31, 2024 and 2023. Accordingly, the Custodian has certified to the completeness and accuracy of the following:

- Investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023.
- Net appreciation in fair value of investments and interest, dividends, and other income reflected on the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

7. Tax Status

The Plan adopted a pre-approved plan offered by National Pension Services Corporation. The pre-approved plan received an IRS Opinion Letter dated June 30, 2020, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the IRS Opinion Letter, the plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC, and, therefore believes that the Plan is qualified, and the related trust is tax exempt.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Related-Party and Party-in-Interest Transactions

Certain plan investments are shares of mutual funds managed by City National Bank ("CNB"). CNB is the custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA. Payment of expenses by the plan sponsor also qualify as party-in-interest transactions.

Supplementary Information

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
*	City National	Rochdale-Select Strategies Fund	\$ 2,003,551	\$ 2,961,010
	Federated Hermes	Opp High Yield Bond	1,760,300	1,783,499
	iShares	IBOXX USD High Yield	684,404	695,817
	iShares	JP Morgan EM Bond ETF	686,707	681,868
	iShares	Russel Midcap Value ETF	237,729	225,181
	iShares	0-5 Yr HY Corp Bond	2,392,213	2,409,681
	PIMCO	Income Fund Instl 1821	1,409,335	1,403,687
	Vanguard	Mid-Cap Growth Index Fund	556,253	523,233
	Vanguard	Mid-Cap Value Index	237,033	225,507
	Vanguard	Small-Cap ETF	555,751	521,167
	Total Registered investment companies		10,523,276	11,430,650
	Adobe Inc	Common Stock	173,470	246,793
	Alphabet Inc Cl A	Common Stock	448,257	789,381
	Altria Group Inc	Common Stock	161,424	162,622
	Amazon.com Inc	Common Stock	474,810	734,957
	American Electric Power Inc	Common Stock	76,241	90,847
	American Water Works Co Inc	Common Stock	81,968	125,735
	Anheuser-Busch Inbev Spons ADR	Common Stock	180,471	153,715
	Apple Inc	Common Stock	339,960	1,109,361
	ASML Holding N.V. Spons ADR	Common Stock	239,242	277,232
	AT&T Inc	Common Stock	189,707	187,625
	Bank of America Corp	Common Stock	145,210	171,405
	Berkshire Hathaway Inc. Cl B	Common Stock	239,040	349,026
	Chevron Corporation	Common Stock	62,464	81,400
	Cincinnati Financial Corp	Common Stock	54,658	93,405
	Cintas Corp	Common Stock	82,786	255,780
	Citizens Financial Group Inc.	Common Stock	192,807	201,602
	CME Group Inc	Common Stock	73,921	118,437
	Coca Cola Co	Common Stock	56,996	73,467
	Costco Wholesale Corp	Common Stock	140,359	389,415
	Disney Walt Co New	Common Stock	318,636	350,753
	Dominion Energy Inc	Common Stock	101,448	67,864
	Duke Energy Corp	Common Stock	77,670	91,579
	Entergy Corp	Common Stock	77,320	116,763
	EOG RES INC	Common Stock	194,770	204,709
	Eversource Energy	Common Stock	53,375	47,954
	Exxon Mobil Corp	Common Stock	161,369	161,140
	Fifth Third Bancorp	Common Stock	63,722	100,626
	First Energy Corp	Common Stock	58,831	61,261
	General Mills Inc	Common Stock	54,197	54,842
	Genuine Parts Co	Common Stock	38,816	35,028
	HCA Healthcare Inc	Common Stock	111,617	225,113
	Home Depot Inc	Common Stock	129,779	357,871

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	International Paper Co	Common Stock	141,921	173,300
	Interpublic Group of Companies Inc.	Common Stock	57,169	42,871
	Intl. Business Machines Corp	Common Stock	38,634	63,751
	JP Morgan Chase & Co	Common Stock	249,606	508,185
	Lockheed Martin Corp	Common Stock	39,662	65,602
	LyondellBasell Industries NV	Common Stock	72,037	51,989
	Mastercard Inc CIA	Common Stock	173,080	484,444
	Mcdonalds Corp	Common Stock	168,115	272,497
	Merck & Co Inc	Common Stock	34,028	47,750
	Metlife Inc	Common Stock	52,265	94,981
	Microsoft Corp	Common Stock	492,661	1,243,425
	Nextera Energy Inc	Common Stock	184,432	254,643
	Northrop Grumman Corporation	Common Stock	105,859	159,559
	NXP Semiconductors NV	Common Stock	290,328	272,284
	Pepsico Inc	Common Stock	181,205	211,363
	Pfizer Inc	Common Stock	58,373	41,785
	Philip Morris International	Common Stock	63,107	82,440
	Principal Financial Group	Common Stock	27,144	30,190
	Procter & Gamble Co	Common Stock	33,303	57,001
	Prologis Inc REIT	Common Stock	27,538	36,149
	Quanta Services Inc	Common Stock	135,479	256,001
	Roper Technologies Inc	Common Stock	139,092	187,146
	S&P Global Inc	Common Stock	100,165	169,330
	Sempra	Common Stock	50,175	67,544
	Sonoco Products Co	Common Stock	34,151	29,310
	T-Mobile US Inc	Common Stock	165,090	309,022
	Thermo Fisher Scientific Inc	Common Stock	161,276	265,317
	TJX Cos Inc.	Common Stock	145,785	241,620
	Trane Technologies PLC	Common Stock	166,029	406,285
	Unitedhealth Group Inc	Common Stock	183,444	409,747
	US Bancorp New	Common Stock	73,518	81,311
	Verizon Communications Inc	Common Stock	152,212	114,771
	Vertex Pharmaceuticals Inc	Common Stock	279,998	297,998
	Visa Inc CIA	Common Stock	229,926	461,418
	Walmart Inc	Common Stock	110,737	283,699
	Williams Cos Inc.	Common Stock	68,940	127,182
	Zoetis Inc	Common Stock	61,489	105,905
	Abbvie Inc	Common Stock	50,561	56,864
	American Tower Corp REIT	Domestic Bonds	202,598	196,249
	Amgen Inc.	Common Stock	239,156	216,331
	Citigroup Inc.	Domestic Bonds	31,404	47,161
	Ford Moter Co Del	Common Stock	48,678	39,105
	HP Inc.	Common Stock	30,204	32,956
	Linde PLC	Common Stock	142,658	154,908

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	NiSource Inc.	Common Stock	65,776	86,386
	Nvidia Corp.	Common Stock	675,293	1,154,894
	Occidental Pete Corp.	Common Stock	57,614	47,928
	Parker Hannifin Corp.	Common Stock	160,670	235,331
	Schlumberger LTD	Common Stock	129,858	98,150
	Unum Group	Common Stock	32,344	51,121
	Wendy's Co.	Common Stock	31,634	24,124
	Whirlpool Corporation	Common Stock	50,739	41,213
	Bank of New York Mellon Corp	Common Stock	83,007	100,647
	Block H & R Inc.	Common Stock	31,485	35,403
	Broadcom Inc.	Common Stock	212,379	347,760
	Capital One Financial Corp	Common Stock	241,577	303,144
	CSX Corp	Common Stock	182,458	168,449
	FMC Corp	Common Stock	15,417	12,153
	FNF Group	Common Stock	56,475	61,193
	KLA Corp	Common Stock	169,866	151,229
	Marsh & McLennan Cos Inc.	Common Stock	244,544	254,892
	Meta Platforms Inc. CL A	Common Stock	202,449	251,769
	Novo Nordisk As Spns Adr	Common Stock	286,974	184,943
	Onemain Holding Inc.	Common Stock	10,534	11,990
	Salesforce Inc.	Common Stock	187,586	217,315
	Seagate Technology Holdings PLC	Common Stock	32,904	32,798
	WEC Energy Group Inc.	Common Stock	42,114	51,722
	XCEL Energy Inc.	Common Stock	15,165	17,555
	Total Common stocks		13,567,435	20,181,206
	United States Treasury Notes	US Government Securities	1,607,813	1,569,196
	United States Treasury Notes	US Government Securities	2,043,193	1,882,379
	United States Treasury Notes	US Government Securities	1,671,589	1,427,742
	United States Treasury Notes	US Government Securities	540,548	494,083
	United States Treasury Notes	US Government Securities	1,101,024	1,042,681
	United States Treasury Notes	US Government Securities	805,911	752,776
	United States Treasury Notes	US Government Securities	435,289	410,691
	Federal National Mortgage Association	US Government Securities	331,204	321,958
	United States Treasury Notes	US Government Securities	900,040	897,798
	United States Treasury Notes	US Government Securities	654,657	620,781
	United States Treasury Notes	US Government Securities	954,673	932,765
	United States Treasury Notes	US Government Securities	633,864	618,643
	United States Treasury Notes	US Government Securities	1,701,226	1,675,380
	United States Treasury Notes	US Government Securities	1,395,785	1,368,636
	Total U.S. government securities		14,776,816	14,015,509

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	American Tower Corp	Domestic Bonds	429,901	427,988
	AT&T Inc.	Domestic Bonds	473,913	416,446
	Bank of America MTN	Domestic Bonds	407,901	377,618
	Citigroup Inc.	Domestic Bonds	389,494	388,116
	Coca-Cola Co	Domestic Bonds	367,753	319,203
	CVS Health Corporation	Domestic Bonds	313,872	282,922
	Duke Energy Corp	Domestic Bonds	387,920	351,349
	General Mills Inc	Domestic Bonds	365,904	364,033
	Goldman Sachs Group Inc	Domestic Bonds	511,853	502,212
	Jefferies Group LLC	Domestic Bonds	376,918	355,621
	Oracle Corp	Domestic Bonds	362,979	325,578
	Prologis LP	Domestic Bonds	429,970	402,649
	Sunoco Logistics	Domestic Bonds	513,393	508,560
	Unitedhealth Group Inc	Domestic Bonds	543,594	510,305
	Verizon Communications Inc	Domestic Bonds	331,100	329,337
	Bank of Nova Scotia	Foreign Bond	5,099	4,852
	Total Corporate debt instruments		6,211,564	5,866,789
*	City National Rochdale	Government Money Market Fund	37,499	37,499
	CNB Deposit Sweep	Sweep	250,000	250,000
	Total Interest bearing cash		287,499	287,499
	Total investments at fair value		\$ 45,366,590	\$ 51,781,653

*Denotes a party in interest.

**Cost information is omitted as all investments are participant directed.

**Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Single Transactions by Issue								
City National Rochdale	Fixed Income Opportunities Fund Class N	N/A	\$ 8,937,927	N/A	\$ -	\$ 8,833,363	\$ 8,937,927	\$ 104,564
City National Rochdale	Government Money Market	\$ 3,608,733	N/A	N/A	\$ -	\$ 3,608,733	\$ 3,608,733	\$ -
City National Rochdale	Government Money Market	\$ 6,204,706	N/A	N/A	\$ -	\$ 6,204,706	\$ 6,204,706	\$ -
City National Rochdale	Government Money Market	N/A	\$ 7,122,952	N/A	\$ -	\$ 7,122,952	\$ 7,122,952	\$ -
City National Bank	Insured Money Market	\$ 3,608,530	N/A	N/A	\$ -	\$ 3,608,530	\$ 3,608,530	\$ -
City National Bank	Insured Money Market	N/A	\$ 3,608,530	N/A	\$ -	\$ 3,608,530	\$ 3,608,530	\$ -
iShares	0-5 Year High Yield Corporate Bond	\$ 2,392,213	N/A	N/A	\$ -	\$ 2,392,213	\$ 2,392,213	\$ -

See Independent Auditor's Report.

**Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Single Transactions with One Broker								
Jefferies & Co	Various	N/A	\$ 205,071	N/A	\$ 105.00	\$ 249,870	\$ 205,071	\$ (44,799)
Jefferies & Co	Various	\$ 5,212,664	N/A	N/A	\$ 2,967.00	\$ 5,212,664	\$ 5,212,664	\$ -

See Independent Auditor's Report.

**Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Series of Transactions by Issue</u>								
CNR Fixed Income Opport CL N	Fixed Income	\$ -	N/A	N/A	\$ -	\$ -	\$ -	\$ -
CNR Fixed Income Opport CL N	Fixed Income	N/A	\$ 8,937,927	N/A	\$ -	\$ 8,833,363	\$ 8,937,927	\$ 104,564
City National Rochdale Gov MM	Government Money market	\$ 13,304,307	N/A	N/A	\$ -	\$ 13,304,307	\$ 13,304,307	\$ -
City National Rochdale Gov MM	Government Money market	N/A	\$ 14,130,535	N/A	\$ -	\$ 14,130,535	\$ 14,130,535	\$ -
CNB INSRD Mny Mkt Acct	Bank Money market	\$ 3,621,926	N/A	N/A	\$ -	\$ 3,621,926	\$ 3,621,926	\$ -
CNB INSRD Mny Mkt Acct	Bank Money market	N/A	\$ 3,621,926	N/A	\$ -	\$ 3,621,926	\$ 3,621,926	\$ -
iShares	Corporate Bond	2,392,213	N/A	N/A	\$ 1,979	\$ 2,392,213	\$ 2,392,213	\$ -

See Independent Auditor's Report.

**Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Series of Transactions by Broker								
JP Morgan Clearing Corp	Various	\$ 2,217,824	N/A	N/A	\$ 653	\$ 2,217,824	\$ 2,217,824	\$ -
JP Morgan Clearing Corp	Various	N/A	1,089,433	N/A	779	1,056,133	1,089,433	33,300
Jefferies & Co	Various	5,212,664	N/A	N/A	2,967	5,212,664	5,212,664	-
Jefferies & Co	Various	N/A	205,071	N/A	105	249,870	205,071	(44,798)
Sidco/ ITG	Various	4,333,182	N/A	N/A	503	4,401,182	4,333,182	-
Sidco/ ITG	Various	N/A	1,583,692	N/A	398	1,486,875	1,583,692	28,820
Wachovia Capital Markets, LLC	Various	1,441,031	N/A	N/A	398	1,350,599	1,441,031	-
Wachovia Capital Markets, LLC	Various	N/A	1,804,717	N/A	977	1,883,652	1,804,717	11,497
		<u>\$ 13,204,701</u>	<u>\$ 4,682,913</u>	<u>\$ -</u>	<u>\$ 6,780</u>	<u>\$ 17,858,799</u>	<u>\$ 17,887,614</u>	<u>\$ 28,819</u>

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
Accenture PLC CL A	Common Stocks	\$ 59,022	\$ 59,022
Tesla Inc.	Common Stocks	\$ 196,030	\$ 190,770

Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Single Transactions by Issue								
City National Rochdale	Fixed Income Opportunities Fund Class N	N/A	\$ 8,937,927	N/A	\$ -	\$ 8,833,363	\$ 8,937,927	\$ 104,564
City National Rochdale	Government Money Market	\$ 3,608,733	N/A	N/A	\$ -	\$ 3,608,733	\$ 3,608,733	\$ -
City National Rochdale	Government Money Market	\$ 6,204,706	N/A	N/A	\$ -	\$ 6,204,706	\$ 6,204,706	\$ -
City National Rochdale	Government Money Market	N/A	\$ 7,122,952	N/A	\$ -	\$ 7,122,952	\$ 7,122,952	\$ -
City National Bank	Insured Money Market	\$ 3,608,530	N/A	N/A	\$ -	\$ 3,608,530	\$ 3,608,530	\$ -
City National Bank	Insured Money Market	N/A	\$ 3,608,530	N/A	\$ -	\$ 3,608,530	\$ 3,608,530	\$ -
iShares	0-5 Year High Yield Corporate Bond	\$ 2,392,213	N/A	N/A	\$ -	\$ 2,392,213	\$ 2,392,213	\$ -

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Single Transactions with One Broker								
Jefferies & Co	Various	N/A	\$ 205,071	N/A	\$ 105.00	\$ 249,870	\$ 205,071	\$ (44,799)
Jefferies & Co	Various	\$ 5,212,664	N/A	N/A	\$ 2,967.00	\$ 5,212,664	\$ 5,212,664	\$ -

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Series of Transactions by Issue								
CNR Fixed Income Opport CL N	Fixed Income	\$ -	N/A	N/A	\$ -	\$ -	\$ -	\$ -
CNR Fixed Income Opport CL N	Fixed Income	N/A	\$ 8,937,927	N/A	\$ -	\$ 8,833,363	\$ 8,937,927	\$ 104,564
City National Rochdale Gov MM	Government Money market	\$ 13,304,307	N/A	N/A	\$ -	\$ 13,304,307	\$ 13,304,307	\$ -
City National Rochdale Gov MM	Government Money market	N/A	\$ 14,130,535	N/A	\$ -	\$ 14,130,535	\$ 14,130,535	\$ -
CNB INSRD Mny Mkt Acct	Bank Money market	\$ 3,621,926	N/A	N/A	\$ -	\$ 3,621,926	\$ 3,621,926	\$ -
CNB INSRD Mny Mkt Acct	Bank Money market	N/A	\$ 3,621,926	N/A	\$ -	\$ 3,621,926	\$ 3,621,926	\$ -
iShares	Corporate Bond	2,392,213	N/A	N/A	\$ 1,979	\$ 2,392,213	\$ 2,392,213	\$ -

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<u>Series of Transactions by Broker</u>								
JP Morgan Clearing Corp	Various	\$ 2,217,824	N/A	N/A	\$ 653	\$ 2,217,824	\$ 2,217,824	\$ -
JP Morgan Clearing Corp	Various	N/A	1,089,433	N/A	779	1,056,133	1,089,433	33,300
Jefferies & Co	Various	5,212,664	N/A	N/A	2,967	5,212,664	5,212,664	-
Jefferies & Co	Various	N/A	205,071	N/A	105	249,870	205,071	(44,798)
Sidco/ ITG	Various	4,333,182	N/A	N/A	503	4,401,182	4,333,182	-
Sidco/ ITG	Various	N/A	1,583,692	N/A	398	1,486,875	1,583,692	28,820
Wachovia Capital Markets. LLC	Various	1,441,031	N/A	N/A	398	1,350,599	1,441,031	-
Wachovia Capital Markets. LLC	Various	N/A	1,804,717	N/A	977	1,883,652	1,804,717	11,497
		<u>\$ 13,204,701</u>	<u>\$ 4,682,913</u>	<u>\$ -</u>	<u>\$ 6,780</u>	<u>\$ 17,858,799</u>	<u>\$ 17,887,614</u>	<u>\$ 28,819</u>

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
EIN #95-2131730, Plan #001
Year Ended December 31, 2024

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
Accenture PLC CL A	Common Stocks	\$ 59,022	\$ 59,022
Tesla Inc.	Common Stocks	\$ 196,030	\$ 190,770

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
*	City National	Rochdale-Select Strategies Fund	\$ 2,003,551	\$ 2,961,010
	Federated Hermes	Opp High Yield Bond	1,760,300	1,783,499
	iShares	IBOXX USD High Yield	684,404	695,817
	iShares	JP Morgan EM Bond ETF	686,707	681,868
	iShares	Russel Midcap Value ETF	237,729	225,181
	iShares	0-5 Yr HY Corp Bond	2,392,213	2,409,681
	PIMCO	Income Fund Instl 1821	1,409,335	1,403,687
	Vanguard	Mid-Cap Growth Index Fund	556,253	523,233
	Vanguard	Mid-Cap Value Index	237,033	225,507
	Vanguard	Small-Cap ETF	555,751	521,167
	Total Registered investment companies		10,523,276	11,430,650
	Adobe Inc	Common Stock	173,470	246,793
	Alphabet Inc Cl A	Common Stock	448,257	789,381
	Altria Group Inc	Common Stock	161,424	162,622
	Amazon.com Inc	Common Stock	474,810	734,957
	American Electric Power Inc	Common Stock	76,241	90,847
	American Water Works Co Inc	Common Stock	81,968	125,735
	Anheuser-Busch Inbev Spons ADR	Common Stock	180,471	153,715
	Apple Inc	Common Stock	339,960	1,109,361
	ASML Holding N.V. Spons ADR	Common Stock	239,242	277,232
	AT&T Inc	Common Stock	189,707	187,625
	Bank of America Corp	Common Stock	145,210	171,405
	Berkshire Hathaway Inc. Cl B	Common Stock	239,040	349,026
	Chevron Corporation	Common Stock	62,464	81,400
	Cincinnati Financial Corp	Common Stock	54,658	93,405
	Cintas Corp	Common Stock	82,786	255,780
	Citizens Financial Group Inc.	Common Stock	192,807	201,602
	CME Group Inc	Common Stock	73,921	118,437
	Coca Cola Co	Common Stock	56,996	73,467
	Costco Wholesale Corp	Common Stock	140,359	389,415
	Disney Walt Co New	Common Stock	318,636	350,753
	Dominion Energy Inc	Common Stock	101,448	67,864
	Duke Energy Corp	Common Stock	77,670	91,579
	Entergy Corp	Common Stock	77,320	116,763
	EOG RES INC	Common Stock	194,770	204,709
	Eversource Energy	Common Stock	53,375	47,954
	Exxon Mobil Corp	Common Stock	161,369	161,140
	Fifth Third Bancorp	Common Stock	63,722	100,626
	First Energy Corp	Common Stock	58,831	61,261
	General Mills Inc	Common Stock	54,197	54,842
	Genuine Parts Co	Common Stock	38,816	35,028
	HCA Healthcare Inc	Common Stock	111,617	225,113
	Home Depot Inc	Common Stock	129,779	357,871

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	International Paper Co	Common Stock	141,921	173,300
	Interpublic Group of Companies Inc.	Common Stock	57,169	42,871
	Intl. Business Machines Corp	Common Stock	38,634	63,751
	JP Morgan Chase & Co	Common Stock	249,606	508,185
	Lockheed Martin Corp	Common Stock	39,662	65,602
	LyondellBasell Industries NV	Common Stock	72,037	51,989
	Mastercard Inc CIA	Common Stock	173,080	484,444
	Mcdonalds Corp	Common Stock	168,115	272,497
	Merck & Co Inc	Common Stock	34,028	47,750
	Metlife Inc	Common Stock	52,265	94,981
	Microsoft Corp	Common Stock	492,661	1,243,425
	Nextera Energy Inc	Common Stock	184,432	254,643
	Northrop Grumman Corporation	Common Stock	105,859	159,559
	NXP Semiconductors NV	Common Stock	290,328	272,284
	Pepsico Inc	Common Stock	181,205	211,363
	Pfizer Inc	Common Stock	58,373	41,785
	Philip Morris International	Common Stock	63,107	82,440
	Principal Financial Group	Common Stock	27,144	30,190
	Procter & Gamble Co	Common Stock	33,303	57,001
	Prologis Inc REIT	Common Stock	27,538	36,149
	Quanta Services Inc	Common Stock	135,479	256,001
	Roper Technologies Inc	Common Stock	139,092	187,146
	S&P Global Inc	Common Stock	100,165	169,330
	Sempra	Common Stock	50,175	67,544
	Sonoco Products Co	Common Stock	34,151	29,310
	T-Mobile US Inc	Common Stock	165,090	309,022
	Thermo Fisher Scientific Inc	Common Stock	161,276	265,317
	TJX Cos Inc.	Common Stock	145,785	241,620
	Trane Technologies PLC	Common Stock	166,029	406,285
	Unitedhealth Group Inc	Common Stock	183,444	409,747
	US Bancorp New	Common Stock	73,518	81,311
	Verizon Communications Inc	Common Stock	152,212	114,771
	Vertex Pharmaceuticals Inc	Common Stock	279,998	297,998
	Visa Inc CIA	Common Stock	229,926	461,418
	Walmart Inc	Common Stock	110,737	283,699
	Williams Cos Inc.	Common Stock	68,940	127,182
	Zoetis Inc	Common Stock	61,489	105,905
	Abbvie Inc	Common Stock	50,561	56,864
	American Tower Corp REIT	Domestic Bonds	202,598	196,249
	Amgen Inc.	Common Stock	239,156	216,331
	Citigroup Inc.	Domestic Bonds	31,404	47,161
	Ford Moter Co Del	Common Stock	48,678	39,105
	HP Inc.	Common Stock	30,204	32,956
	Linde PLC	Common Stock	142,658	154,908

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	NiSource Inc.	Common Stock	65,776	86,386
	Nvidia Corp.	Common Stock	675,293	1,154,894
	Occidental Pete Corp.	Common Stock	57,614	47,928
	Parker Hannifin Corp.	Common Stock	160,670	235,331
	Schlumberger LTD	Common Stock	129,858	98,150
	Unum Group	Common Stock	32,344	51,121
	Wendy's Co.	Common Stock	31,634	24,124
	Whirlpool Corporation	Common Stock	50,739	41,213
	Bank of New York Mellon Corp	Common Stock	83,007	100,647
	Block H & R Inc.	Common Stock	31,485	35,403
	Broadcom Inc.	Common Stock	212,379	347,760
	Capital One Financial Corp	Common Stock	241,577	303,144
	CSX Corp	Common Stock	182,458	168,449
	FMC Corp	Common Stock	15,417	12,153
	FNF Group	Common Stock	56,475	61,193
	KLA Corp	Common Stock	169,866	151,229
	Marsh & McLennan Cos Inc.	Common Stock	244,544	254,892
	Meta Platforms Inc. CL A	Common Stock	202,449	251,769
	Novo Nordisk As Spns Adr	Common Stock	286,974	184,943
	Onemain Holding Inc.	Common Stock	10,534	11,990
	Salesforce Inc.	Common Stock	187,586	217,315
	Seagate Technology Holdings PLC	Common Stock	32,904	32,798
	WEC Energy Group Inc.	Common Stock	42,114	51,722
	XCEL Energy Inc.	Common Stock	15,165	17,555
	Total Common stocks		13,567,435	20,181,206
	United States Treasury Notes	US Government Securities	1,607,813	1,569,196
	United States Treasury Notes	US Government Securities	2,043,193	1,882,379
	United States Treasury Notes	US Government Securities	1,671,589	1,427,742
	United States Treasury Notes	US Government Securities	540,548	494,083
	United States Treasury Notes	US Government Securities	1,101,024	1,042,681
	United States Treasury Notes	US Government Securities	805,911	752,776
	United States Treasury Notes	US Government Securities	435,289	410,691
	Federal National Mortgage Association	US Government Securities	331,204	321,958
	United States Treasury Notes	US Government Securities	900,040	897,798
	United States Treasury Notes	US Government Securities	654,657	620,781
	United States Treasury Notes	US Government Securities	954,673	932,765
	United States Treasury Notes	US Government Securities	633,864	618,643
	United States Treasury Notes	US Government Securities	1,701,226	1,675,380
	United States Treasury Notes	US Government Securities	1,395,785	1,368,636
	Total U.S. government securities		14,776,816	14,015,509

See Independent Auditor's Report.

Hydraflow Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 95-2131730, Plan Number: 001
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	American Tower Corp	Domestic Bonds	429,901	427,988
	AT&T Inc.	Domestic Bonds	473,913	416,446
	Bank of America MTN	Domestic Bonds	407,901	377,618
	Citigroup Inc.	Domestic Bonds	389,494	388,116
	Coca-Cola Co	Domestic Bonds	367,753	319,203
	CVS Health Corporation	Domestic Bonds	313,872	282,922
	Duke Energy Corp	Domestic Bonds	387,920	351,349
	General Mills Inc	Domestic Bonds	365,904	364,033
	Goldman Sachs Group Inc	Domestic Bonds	511,853	502,212
	Jefferies Group LLC	Domestic Bonds	376,918	355,621
	Oracle Corp	Domestic Bonds	362,979	325,578
	Prologis LP	Domestic Bonds	429,970	402,649
	Sunoco Logistics	Domestic Bonds	513,393	508,560
	Unitedhealth Group Inc	Domestic Bonds	543,594	510,305
	Verizon Communications Inc	Domestic Bonds	331,100	329,337
	Bank of Nova Scotia	Foreign Bond	5,099	4,852
	Total Corporate debt instruments		6,211,564	5,866,789
*	City National Rochdale	Government Money Market Fund	37,499	37,499
	CNB Deposit Sweep	Sweep	250,000	250,000
	Total Interest bearing cash		287,499	287,499
	Total investments at fair value		\$ 45,366,590	\$ 51,781,653

*Denotes a party in interest.

**Cost information is omitted as all investments are participant directed.