

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☒ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HERITAGE VILLAGE MASTER ASSOCIATION, INC. 465 HERITAGE ROAD SUITE 1 SOUTHBURY, CT 06488-1389
2b	Employer Identification Number (EIN) 06-0888160
2c	Plan Sponsor's telephone number 203-264-9644
2d	Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/27/2025	JESSICA STEVENS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	172
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	33
a(2) Total number of active participants at the end of the plan year	6a(2)	0
b Retired or separated participants receiving benefits	6b	0
c Other retired or separated participants entitled to future benefits	6c	0
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e	6f	0
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HERITAGE VILLAGE MASTER ASSOCIATION, INC.	D Employer Identification Number (EIN) 06-0888160
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	12106171	
b	Actuarial value	2b	12419087	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	67	5111315	5111315
b	For terminated vested participants	72	2429965	2429965
c	For active participants	33	3792438	3792438
d	Total	172	11333718	11333718
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.19 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	26000	
c	Target normal cost	6c	26000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary STEPHEN CHYKIRDA, ASA Type or print name of actuary USI CONSULTING GROUP Firm name 95 GLASTONBURY BOULEVARD SUITE 102 GLASTONBURY, CT 06033 Address of the firm	08/26/2025 Date 23-07517 Most recent enrollment number 860-521-8400 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>15.40</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.29</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	109.57 %
15 Adjusted funding target attainment percentage	15	109.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.37 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	26000	
b Excess assets, if applicable, but not greater than line 31a	31b	26000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HERITAGE VILLAGE MASTER ASSOCIATION, INC.	D Employer Identification Number (EIN) 06-0888160	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP, INC.

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	156706	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI ADVISORS, INC

06-1397347

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	22427	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REID AND RIEGE PC

755 MAIN STREET
21ST FLOOR
HARTFORD, CT 06103

06-0867204

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	18635	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIORITA KORNHAAS & COMPANY

06-1183747

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB BANK

42-1558009

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 21	NONE	10014	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 HERITAGE VILLAGE MASTER ASSOCIATION, INC.	D Employer Identification Number (EIN) 06-0888160	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	224762	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11871371	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12096133	0
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	12096133	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	635	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		635
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	377449	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		377449
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	49702233	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	48194798	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1507435
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1178845
c Other income	2c		1737
d Total income. Add all income amounts in column (b) and enter total	2d		708411

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4851622	
(2) To insurance carriers for the provision of benefits	2e(2)	7538195	
(3) Other	2e(3)	175278	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		12565095
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	10014	
(4) IQPA audit fees	2i(4)	14800	
(5) Investment advisory and investment management fees	2i(5)	22427	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	156706	
(8) Legal fees	2i(8)	18635	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	16867	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		239449
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12804544

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-12096133
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FIORITA, KORNHAAS, & COMPANY, PC**

(2) EIN: **06-1183747**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☒		
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year **175278**.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 541529.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HERITAGE VILLAGE MASTER ASSOCIATION, INC.		D Employer Identification Number (EIN) 06-0888160
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1558009		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 59
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.



**Fiorita Kornhaas
& Company, PC**

Certified Public Accountants and Advisors

**HERITAGE VILLAGE MASTER ASSOCIATION, INC.
RETIREMENT INCOME PLAN**

**FINANCIAL STATEMENTS
and
SUPPLEMENTAL SCHEDULES**

For the Years Ended
December 31, 2024 and December 31, 2023
(in liquidation)
With Independent Auditor's Report

HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 4
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits (in liquidation) as of December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits (in liquidation) for the years ended December 31, 2024 and 2023	6
Statement of Accumulated Plan Benefits (in liquidation) as of December 31, 2023	7
Statement of Changes in Accumulated Plan Benefits (in liquidation) for the year ended December 31, 2023	8
Notes to Financial Statements	9 - 15
SUPPLEMENTAL SCHEDULE:	
Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions	16-27
Note: All other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Heritage Village Master Association, Inc. Retirement Income Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Heritage Village Master Association, Inc. Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits (in liquidation) as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits (in liquidation) for the years then ended, the statement of accumulated plan benefits (in liquidation) as of December 31, 2023 and the statement of changes in accumulated plan benefits (in liquidation) for the year then ended, and the related notes to financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Heritage Village Master Association, Inc. Retirement Income Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 (in liquidation), and for the year then ended (in liquidation), stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Heritage Village Master Association, Inc. Retirement Income Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter—Basis of Accounting

As discussed in Note 3 to the financial statements, the governing body of Heritage Village Master Association, Inc. approved a plan of liquidation on November 2, 2023, and management determined liquidation is imminent. As a result, the Plan has changed its basis of accounting from the going concern basis to the liquidation basis used in presenting the 2023 and 2024 financial statements. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Heritage Village Master Association, Inc. Retirement Income Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Heritage Village Master Association, Inc. Retirement Income Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter-Supplemental Schedule Required by ERISA

The supplemental schedule Form 5500, Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Fiorita, Kornhaas & Company, PC

Fiorita, Kornhaas, & Company, P.C.
Certified Public Accountants

Danbury, Connecticut
August 7, 2025



Fiorita Kornhaas
& Company, PC

Certified Public Accountants and Advisors

HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (IN LIQUIDATION)

AS OF DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Investments at fair value:		
Cash and cash equivalents	\$ -	\$ 224,762
Mutual funds	-	11,871,371
Total investments at fair value	<u>-</u>	<u>12,096,133</u>
 <u>TOTAL ASSETS</u>	 <u>-</u>	 <u>12,096,133</u>
 <u>LIABILITIES</u>		
Current liabilities:		
Benefits payable	-	11,903
Accrued expenses expected to be incurred in liquidation	-	246,880
Total current liabilities	<u>-</u>	<u>258,783</u>
 <u>TOTAL LIABILITIES</u>	 <u>-</u>	 <u>258,783</u>
 <u>NET ASSETS AVAILABLE FOR BENEFITS</u>	 <u>\$ -</u>	 <u>\$ 11,837,350</u>

See independent auditor's report and accompanying notes.

HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (IN LIQUIDATION)

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>ADDITIONS</u>		
<u>INVESTMENT INCOME</u>		
Net appreciation in fair value of investments	\$ 328,590	\$ 1,205,069
Interest and dividends	378,084	465,548
Net investment income	<u>706,674</u>	<u>1,670,617</u>
<u>OTHER INCOME</u>		
Other income	21,071	4,650
Total other income	<u>21,071</u>	<u>4,650</u>
<u>TOTAL ADDITIONS TO NET ASSETS</u>	727,745	1,675,267
<u>DEDUCTIONS</u>		
Benefits paid to participants	4,851,622	516,432
Purchases of annuity contracts	7,538,195	-
Assets reverted back to Plan Sponsor	175,278	-
Administrative expenses	<u>-</u>	<u>163,361</u>
<u>TOTAL DEDUCTIONS FROM NET ASSETS</u>	<u>12,565,095</u>	<u>679,793</u>
<u>INCREASE (DECREASE) IN NET ASSETS</u>	<u>(11,837,350)</u>	<u>995,474</u>
<u>ADJUSTMENT TO LIQUIDATION BASIS</u>	<u>-</u>	<u>(246,880)</u>
<u>NET ASSETS AVAILABLE FOR BENEFITS</u> - beginning of year	<u>11,837,350</u>	<u>11,088,756</u>
<u>NET ASSETS AVAILABLE FOR BENEFITS</u> - end of year	<u>\$ -</u>	<u>\$ 11,837,350</u>

See independent auditor's report and accompanying notes.

HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS (IN LIQUIDATION)

AS OF DECEMBER 31, 2023

	<u>2023</u>
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED</u>	
<u>PLAN BENEFITS</u>	
Vested benefits:	
Participants currently receiving payments	\$ 4,563,887
Other participants	<u>5,119,755</u>
<u>TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED</u>	
<u>PLAN BENEFITS</u>	<u>\$ 9,683,642</u>

See independent auditor's report and accompanying notes.

HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS (IN LIQUIDATION)
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED</u>	
<u>PLAN BENEFITS</u> - beginning of year	\$ 9,670,683
Increase (decrease) during the year attributable to:	
Benefits accumulated	(118,533)
Increase for interest due to the decrease in the discount period	636,021
Benefits paid	<u>(504,529)</u>
<u>ACTUARIAL PRESENT VALUE OF ACCUMULATED</u>	
<u>PLAN BENEFITS</u> - end of year	\$ <u><u>9,683,642</u></u>

See independent auditor's report and accompanying notes.

Note 1: DESCRIPTION OF PLAN

On November 2, 2023, the Heritage Village Master Association, Inc. (the "Association") passed a resolution to terminate the Heritage Village Master Association, Inc. Retirement Income Plan (the "Plan"). On April 2, 2024, the Plan adopted an amendment to terminate and liquidate the Plan effective March 1, 2024. No participants were allowed to enter the Plan after the date of plan termination. All participants were fully vested in their account balances, and the account balances were liquidated and distributed to participants as soon as administratively practicable after that time.

The Plan has filed and received approval for termination with the IRS. Participants were given the option to choose amongst several options regarding the type of distribution. For participants ineligible for early retirement, the options available as of the projected distribution date are lump sum and life annuity at 50% if single or 75% if joint and survivor. All benefit options are available for participants eligible for early retirement. Annuity contracts were purchased for participants currently receiving benefits and participants that did not make an election.

The following description of the Heritage Village Master Association, Inc. Retirement Income Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General — The Heritage Village Master Association, Inc. Retirement Income Plan is a qualified noncontributory defined benefit plan whereby Heritage Village Master Association, Inc. provides its employees (union and non-union) with normal and early retirement benefits and death benefits, as defined in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Normal retirement under the Plan is at age 65 with five years of plan participation. Service performed after the normal retirement date is not included in the participant's credited service. Early retirement is permitted after age 55 with at least ten years of credited service.

Employees hired by the Association before September 1, 2006, who had reached 21 years of age and had at least 1,000 hours of service were eligible for the Plan. Those employees entered the Plan on the first day of each month of the Plan year following the date on which the employee met the eligibility requirements. Employees in the Plan accrue a monthly normal retirement benefit, payable in the form of an annuity for life. The amount of the normal retirement benefit equals 1.5% of the employees average compensation, multiplied by the years of accrual service.

Effective as of the close of business on December 31, 2015, all benefit accruals under the Plan have stopped. As a result, the benefits that have accrued under the Plan as of the close of business on December 31, 2015 will not increase due to any additional compensation or years of accrual service that is earned after December 31, 2015. However, the employee's continued employment with the Association will be taken into account to determine the years of vesting service.

The cessation of the benefit accruals under the Plan will not have any impact on the obligation of the Association to continue to fund the Plan as required by ERISA.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 1: DESCRIPTION OF PLAN (continued)

Funding Policy — The Association's funding policy is to contribute the minimum amount required by law. No contributions were required for 2024 and 2023 to meet the minimum funding requirements of ERISA.

Pension Benefits — Employees with 5 or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) equal to 1.5% of average compensation multiplied by credit service, as defined in the Plan. The Plan permits early retirement at ages 55-64. Employees may elect to receive their pension benefit in the form of a joint and survivor annuity. If employees terminate before rendering 5 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Association's contributions.

Vesting — Vesting in the accrued benefit from employer contributions shall be 100% after five years of service.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared under the liquidation basis. This basis was adopted when liquidation was deemed imminent in accordance with Accounting Standards Update ("ASU") 2013-07, *Liquidation Basis of Accounting*. Plan management determined that liquidation was imminent upon adoption of the resolution to terminate the Plan on November 2, 2023. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the beginning of the Plan year. Actual results could differ from those estimates.

Investment Valuation and Income Recognition — Investments are reported at fair value as determined by the Charles Schwab Bank (the "Custodian"), and are based on the net asset value of units held by the Plan at year-end. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

See independent auditor's report.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Actuarial Present Value of Accumulated Plan Benefits — Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' average compensation received for the five consecutive compensation years out of the ten latest years prior to any given date which gives the highest average. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date of December 31, 2023). Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. In a terminating plan, assumptions for the present value of accumulated plan benefits should generally consider the possibility of additional potential costs of annuitizing participants, were participants to elect so.

The actuarial present value of accumulated plan benefits is determined by an actuary from USI Consulting Group and it is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation at December 31, 2023 include: (a) life expectancy of participants (the RP2014 adjusted to 2006 Total Dataset Mortality Table, projected to valuation date with scale MP-2021); (b) retirement age assumptions; and (c) investment return. The valuation included assumed average rate of return of 6.75%. The foregoing actuarial assumptions are based on the presumption that the Plan is terminating. The computations of the actuarial present value of accumulated plan benefits were made as of December 31, 2023.

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Benefit Information Date — Information regarding the net assets available for benefits is presented as of the end of the Plan year and information regarding the actuarial present value of accumulated plan benefits is presented as of the beginning of the Plan year.

Revenue Sharing — The Plan entered into a revenue sharing agreement with Charles Schwab Bank whereby the Plan receives shareholder servicing payments from the mutual funds held for investment. The funds are then used to offset certain additional trustee and recordkeeping expenses. The Plan received \$1,737 and \$4,650 in other income for the years ended December 31, 2024 and 2023, respectively, related to the revenue sharing agreement.

Administrative Expenses — Administrative fees for contract management are paid by the Plan directly. All other administrative expenses, such as professional fees, facilities and personnel are paid by the Plan sponsor.

See independent auditor's report.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events — The Plan has evaluated subsequent events through August 7, 2025, the date the financial statements were available to be issued.

Note 3: PLAN TERMINATION

The Association has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On November 2, 2023, as described in Note 1, the Association resolved to terminate the Plan. On April 2, 2024 the Plan adopted an amendment to terminate and liquidate the Plan effective March 1, 2024. Participants were 100% vested in their accounts as of the termination date.

Note 4: FAIR VALUE MEASUREMENTS

The Plan values its assets and liabilities based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels as follows:

Level 1 — Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2 — Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3 — Unobservable inputs are used when little or no market data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining fair value, the Plan utilizes valuation techniques that maximize the use of quoted and observable inputs and minimize the use of unobservable inputs to the extent possible as well as considers counterparty credit risk in its assessment of fair value.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Common Stocks, Corporate Bonds and US Government Securities — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the net asset value (NAV) of shares held by the Plan at year end using market prices on active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 4: FAIR VALUE MEASUREMENTS (continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	2024 (in liquidation)			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ -	-	-	\$ -
Total assets at fair value	\$ -	-	-	\$ -

	2023 (in liquidation)			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 11,871,371	-	-	\$11,871,371
Total assets at fair value	\$ 11,871,371	-	-	\$11,871,371

Note 5: INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan management has elected the method of compliance permitted by 29 CFS 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Bank, the custodian of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits (in liquidation) as of December 31, 2024 and 2023; the related investment activity reflected in the statements of changes in net assets available for benefits (in liquidation) for the years ended December 31, 2024 and 2023, and the supplemental schedule Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions for the year ended December 31, 2024.

Note 6: RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain plan investments are shares of mutual funds managed by the Charles Schwab Bank. The Plan also paid certain expenses related to plan operations and actuarial services to various service providers. These transactions are party-in-interest transactions under ERISA. Fees incurred by the Plan for actuarial and investment management services amounted to \$163,361 for the year ended December 31, 2023. There were no fees incurred for the year ended December 31, 2024.

See independent auditor's report.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 7: TAX STATUS

The Internal Revenue Service has determined and informed the Plan by a letter dated September 19, 2016 that the Plan qualified under Section 401 (a) of the Internal Revenue Code (IRC) and is therefore exempt from federal income taxes. The Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress.

Note 8: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties, inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits (in liquidation) as presented in the accompanying financial statements to the Form 5500 as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per financial statements	\$ -	\$ 11,837,350
Add: benefits payable	-	11,903
Add: accrued expenses expected to be incurred in liquidation	-	246,880
Net assets available for benefits per Form 5500	<u>\$ -</u>	<u>\$ 12,096,133</u>

See independent auditor's report.

NOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2024Note 9: RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of other income as presented in the accompanying financial statements to the Form 5500 as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Other income per financial statements	\$ 21,071	\$ 4,650
Less: prior year accrued expenses expected to be incurred in liquidation	(19,334)	-
	-	-
Other income paid to participants per Form 5500	\$ <u>1,737</u>	\$ <u>4,650</u>

The following is a reconciliation of benefits paid as presented in the accompanying financial statements to the Form 5500 as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Benefits paid to participants per financial statements	\$ 4,851,622	\$ 516,432
Less: benefits payable	-	(11,903)
Benefits paid to participants per Form 5500	\$ <u>4,851,622</u>	\$ <u>504,529</u>

The following is a reconciliation of expenses as presented in the accompanying financial statements to the Form 5500 as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Administrative expenses per financial statements	\$ -	\$ 163,361
Add: prior year expenses accrued, paid in current year	239,449	-
Benefits paid to participants per Form 5500	\$ <u>239,449</u>	\$ <u>163,361</u>

See independent auditor's report.



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 80

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
AMERICAN FUND BOND FD OF AMER R6 TICKER: RFBGX					
1/31/24	311.157	PURCHASED	0.00	-3,559.64	3,559.64
2/29/24	303.680	PURCHASED	0.00	-3,407.29	3,407.29
3/ 4/24	46,732.728	SOLD	11.24	525,275.86	580,739.43
3/ 4/24	25,127.713	SOLD	11.24	282,435.49	312,257.69
3/ 4/24	12,777.969	SOLD	11.24	143,624.37	158,789.58
3/28/24	40.768	PURCHASED	0.00	-459.86	459.86
4/ 3/24	40.768	SOLD	11.20	456.60	459.86
4/30/24	0.019	PURCHASED	0.00	-0.21	0.21
5/ 3/24	0.019	SOLD	11.05	0.21	0.21

959,219.53

DODGE & COX INCOME I
TICKER: DODIX

3/ 4/24	42,089.412	PURCHASED	12.48	-525,275.86	525,275.86
3/19/24	756.501	SOLD	12.48	9,441.13	9,831.11
3/25/24	1,222.657	PURCHASED	0.00	-15,185.40	15,185.40
6/21/24	2,748.448	SOLD	12.60	34,630.44	35,701.19
6/25/24	1,247.558	PURCHASED	0.00	-15,569.53	15,569.53
6/27/24	40,273.312	SOLD	12.44	501,000.00	522,915.49
9/16/24	1,527.593	SOLD	13.17	20,118.40	19,834.53
9/25/24	771.569	PURCHASED	0.00	-9,984.10	9,984.10
10/23/24	76,408.710	SOLD	12.62	964,277.92	992,069.52

2,095,482.78

FIDELITY LONG TERM TRSY BD INDEX
TICKER: FNBGX

3/ 4/24	38,491.017	PURCHASED	9.69	-372,977.95	372,977.95
3/ 4/24	50,817.463	PURCHASED	9.69	-492,421.22	492,421.22
3/ 4/24	127,133.317	PURCHASED	9.69	-1,231,921.84	1,231,921.84
3/19/24	963.032	PURCHASED	9.58	-9,225.85	9,225.85
3/28/24	562.624	PURCHASED	0.00	-5,479.96	5,479.96
4/30/24	671.356	PURCHASED	0.00	-6,129.48	6,129.48
5/31/24	681.800	PURCHASED	0.00	-6,388.47	6,388.47
6/21/24	5,506.155	SOLD	9.70	53,409.70	53,337.77
6/27/24	74,196.891	SOLD	9.65	716,000.00	718,740.56
6/28/24	627.347	PURCHASED	0.00	-5,953.52	5,953.52
7/31/24	418.733	PURCHASED	0.00	-4,103.58	4,103.58
8/30/24	414.684	PURCHASED	0.00	-4,134.40	4,134.40
9/16/24	5,144.620	SOLD	10.44	53,709.83	49,837.11
9/30/24	389.746	PURCHASED	0.00	-3,952.02	3,952.02
10/23/24	136,323.453	SOLD	9.57	1,304,615.45	1,320,772.85
10/31/24	310.158	PURCHASED	0.00	-2,974.42	2,974.42
11/ 1/24	310.158	SOLD	9.46	2,934.09	2,974.42
11/29/24	0.091	PURCHASED	0.00	-0.89	0.89
12/ 2/24	0.091	SOLD	9.78	0.89	0.89

4,276,333.56

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS

**charles
SCHWAB****TRUST BANK****HERITAGE VILLAGE MASTER ASSOC RETRMT**

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 81

SCHEDULE OF REPORTABLE 5% TRANSACTIONS

BY ISSUE

COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
PGIM TOTAL RETURN BD R6 TICKER: PTRQX					
3/ 4/24	1,096.491	11.88	0.00	-13,026.31	13,026.31
3/ 4/24	11,387.109	11.88	0.00	-135,278.86	135,278.86
3/ 4/24	40,847.175	11.88	0.00	-485,264.44	485,264.44
3/ 4/24	41,295.202	11.88	0.00	-490,587.00	490,587.00
3/ 4/24	30,208.014	11.88	0.00	-358,871.21	358,871.21
3/19/24	886.751	11.85	0.00	10,508.00	10,534.60
3/19/24	61.554	11.85	0.00	729.41	731.26
3/28/24	459.678	0.00	0.00	-5,483.96	5,483.96
4/30/24	508.465	0.00	0.00	-5,898.19	5,898.19
5/31/24	517.352	0.00	0.00	-6,084.06	6,084.06
6/21/24	2,552.378	11.92	0.00	30,424.35	30,318.56
6/27/24	42,052.145	11.89	0.00	500,000.00	499,518.62
6/28/24	489.008	0.00	0.00	-5,789.85	5,789.85
7/31/24	327.837	0.00	0.00	-3,950.44	3,950.44
8/30/24	319.396	0.00	0.00	-3,890.24	3,890.24
9/16/24	1,618.690	12.41	0.00	20,087.94	19,230.34
9/30/24	317.786	0.00	0.00	-3,911.94	3,911.94
10/23/24	80,601.995	12.00	0.00	967,223.94	957,703.12
10/31/24	244.641	0.00	0.00	-2,930.80	2,930.80
11/ 8/24	244.641	12.02	0.00	2,940.58	2,930.80
11/29/24	0.397	0.00	0.00	-4.80	4.80
12/ 2/24	0.397	12.09	0.00	4.80	4.80

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3,052,891.12

SCHWAB BANK SWEEP FOR EE BENEFIT PLN

TICKER: RBS2CSBW

1/ 2/24	WITHDRAWAL	0.00	7,535.00
1/ 3/24	WITHDRAWAL	0.00	41,768.57
1/26/24	DEPOSIT	0.00	-50,000.00
1/31/24	DEPOSIT	0.00	-6.77
2/ 1/24	DEPOSIT	0.00	-1,003.17
2/ 2/24	WITHDRAWAL	0.00	44,769.51
2/14/24	WITHDRAWAL	0.00	1,783.68
2/21/24	DEPOSIT	0.00	-45,000.00
2/29/24	DEPOSIT	0.00	-8.07
3/ 4/24	WITHDRAWAL	0.00	50,822.60
3/ 6/24	DEPOSIT	0.00	-24,000.00
3/ 7/24	WITHDRAWAL	0.00	21,168.00
3/ 8/24	WITHDRAWAL	0.00	1,278.52
3/22/24	DEPOSIT	0.00	-62,000.00
3/28/24	DEPOSIT	0.00	-8.12
4/ 1/24	WITHDRAWAL	0.00	16,414.20
4/ 2/24	WITHDRAWAL	0.00	46,320.67
4/ 4/24	DEPOSIT	0.00	-1,918.68
4/25/24	DEPOSIT	0.00	-44,000.00
4/30/24	DEPOSIT	0.00	-7.30
5/ 2/24	WITHDRAWAL	0.00	46,320.67
5/ 3/24	DEPOSIT	0.00	-734.26
5/ 6/24	DEPOSIT	0.00	-1.14
5/16/24	DEPOSIT	0.00	-10,000.00
5/20/24	WITHDRAWAL	0.00	7,682.50

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 82

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
5/23/24		DEPOSIT	0.00	-72,000.00	
5/24/24		WITHDRAWAL	0.00	28,673.45	
5/31/24		DEPOSIT	0.00	-7.17	
6/ 4/24		WITHDRAWAL	0.00	46,320.67	
6/ 5/24		DEPOSIT	0.00	-6,000.00	
6/10/24		WITHDRAWAL	0.00	6,193.83	
6/20/24		DEPOSIT	0.00	-47,000.00	
6/21/24		DEPOSIT	0.00	-11,000.00	
6/24/24		WITHDRAWAL	0.00	10,952.50	
6/28/24		DEPOSIT	0.00	-7.99	
7/ 2/24		WITHDRAWAL	0.00	46,320.67	
7/24/24		DEPOSIT	0.00	-47,000.00	
7/25/24		WITHDRAWAL	0.00	47,861.00	
7/26/24		DEPOSIT	0.00	-53,000.00	
7/29/24		WITHDRAWAL	0.00	6,064.92	
7/31/24		DEPOSIT	0.00	-6.52	
8/ 2/24		WITHDRAWAL	0.00	46,320.67	
8/27/24		DEPOSIT	0.00	-4,197,000.00	
8/28/24		WITHDRAWAL	0.00	30,399.05	
8/30/24		DEPOSIT	0.00	-206.89	
9/ 4/24		WITHDRAWAL	0.00	4,162,995.44	
9/13/24		DEPOSIT	0.00	-160,000.00	
9/16/24		WITHDRAWAL	0.00	163,258.62	
9/20/24		DEPOSIT	0.00	-734,958.92	
9/25/24		WITHDRAWAL	0.00	734,958.92	
9/26/24		DEPOSIT	0.00	-56,000.00	
9/30/24		DEPOSIT	0.00	-249.29	
10/ 2/24		WITHDRAWAL	0.00	49,804.89	
10/ 4/24		WITHDRAWAL	0.00	4,409.21	
10/ 8/24		DEPOSIT	0.00	-15,000.00	
10/ 9/24		WITHDRAWAL	0.00	2,867.00	
10/16/24		WITHDRAWAL	0.00	14,800.00	
10/25/24		DEPOSIT	0.00	-50,000.00	
10/29/24		DEPOSIT	0.00	-7,771,325.39	
10/31/24		WITHDRAWAL	0.00	7,588,000.00	
10/31/24		DEPOSIT	0.00	-89.39	
11/ 4/24		WITHDRAWAL	0.00	39,410.79	
11/12/24		DEPOSIT	0.00	-2,940.58	
11/14/24		WITHDRAWAL	0.00	15,336.00	
11/19/24		DEPOSIT	0.00	-54,819.70	
11/25/24		DEPOSIT	0.00	-4,650.03	
11/29/24		DEPOSIT	0.00	-23.23	
12/ 3/24		WITHDRAWAL	0.00	49,795.85	
12/ 6/24		WITHDRAWAL	0.00	4,114.93	
12/26/24		WITHDRAWAL	0.00	13,090.00	
12/31/24		DEPOSIT	0.00	-14.56	
				26,919,799.50	

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SCHWAB GOVERNMENT MONEY FD INV SHS
TICKER: SNVXX

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
1/16/24	376.690	PURCHASED	0.00	-376.69	376.69
1/25/24	50,000.000	SOLD	1.00	50,000.00	50,000.00
2/15/24	607.530	PURCHASED	0.00	-607.53	607.53
2/20/24	45,000.000	SOLD	1.00	45,000.00	45,000.00
3/ 4/24	282,435.490	PURCHASED	1.00	-282,435.49	282,435.49
3/ 5/24	24,000.000	SOLD	1.00	24,000.00	24,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS

**charles
SCHWAB****TRUST BANK****HERITAGE VILLAGE MASTER ASSOC RETRMT**

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 83

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
3/15/24	869.570	PURCHASED	0.00	-869.57	869.57
3/19/24	10,508.000	PURCHASED	1.00	-10,508.00	10,508.00
3/19/24	9,441.130	PURCHASED	1.00	-9,441.13	9,441.13
3/21/24	62,000.000	SOLD	1.00	62,000.00	62,000.00
4/15/24	1,245.350	PURCHASED	0.00	-1,245.35	1,245.35
4/24/24	44,000.000	SOLD	1.00	44,000.00	44,000.00
5/15/24	1,135.600	PURCHASED	0.00	-1,135.60	1,135.60
5/15/24	10,000.000	SOLD	1.00	10,000.00	10,000.00
5/22/24	72,000.000	SOLD	1.00	72,000.00	72,000.00
6/ 4/24	6,000.000	SOLD	1.00	6,000.00	6,000.00
6/17/24	880.790	PURCHASED	0.00	-880.79	880.79
6/18/24	47,000.000	SOLD	1.00	47,000.00	47,000.00
6/20/24	11,000.000	SOLD	1.00	11,000.00	11,000.00
6/21/24	30,424.350	PURCHASED	1.00	-30,424.35	30,424.35
6/21/24	53,409.700	PURCHASED	1.00	-53,409.70	53,409.70
6/21/24	56,906.340	PURCHASED	1.00	-56,906.34	56,906.34
6/21/24	72,907.660	PURCHASED	1.00	-72,907.66	72,907.66
6/21/24	34,630.440	PURCHASED	1.00	-34,630.44	34,630.44
6/27/24	500,000.000	PURCHASED	1.00	-500,000.00	500,000.00
6/27/24	716,000.000	PURCHASED	1.00	-716,000.00	716,000.00
6/27/24	1,175,000.000	PURCHASED	1.00	-1,175,000.00	1,175,000.00
6/27/24	1,178,000.000	PURCHASED	1.00	-1,178,000.00	1,178,000.00
6/27/24	501,000.000	PURCHASED	1.00	-501,000.00	501,000.00
7/15/24	11,322.160	PURCHASED	0.00	-11,322.16	11,322.16
7/23/24	47,000.000	SOLD	1.00	47,000.00	47,000.00
7/25/24	53,000.000	SOLD	1.00	53,000.00	53,000.00
8/15/24	18,644.760	PURCHASED	0.00	-18,644.76	18,644.76
8/26/24	4,197,000.000	SOLD	1.00	4,197,000.00	4,197,000.00
8/27/24	4,000.000	SOLD	1.00	4,000.00	4,000.00
9/12/24	160,000.000	SOLD	1.00	160,000.00	160,000.00
9/16/24	6,956.870	PURCHASED	0.00	-6,956.87	6,956.87
9/16/24	20,087.940	PURCHASED	1.00	-20,087.94	20,087.94
9/16/24	53,709.830	PURCHASED	1.00	-53,709.83	53,709.83
9/16/24	74,126.460	PURCHASED	1.00	-74,126.46	74,126.46
9/16/24	77,056.810	PURCHASED	1.00	-77,056.81	77,056.81
9/16/24	20,118.400	PURCHASED	1.00	-20,118.40	20,118.40
9/25/24	56,000.000	SOLD	1.00	56,000.00	56,000.00
10/ 7/24	15,000.000	SOLD	1.00	15,000.00	15,000.00
10/ 8/24	14,000.000	SOLD	1.00	14,000.00	14,000.00
10/15/24	773.260	PURCHASED	0.00	-773.26	773.26
10/23/24	967,223.940	PURCHASED	1.00	-967,223.94	967,223.94
10/23/24	1,304,615.450	PURCHASED	1.00	-1,304,615.45	1,304,615.45
10/23/24	2,209,359.850	PURCHASED	1.00	-2,209,359.85	2,209,359.85
10/23/24	2,203,079.160	PURCHASED	1.00	-2,203,079.16	2,203,079.16
10/23/24	964,277.920	PURCHASED	1.00	-964,277.92	964,277.92
10/24/24	50,000.000	SOLD	1.00	50,000.00	50,000.00
10/28/24	7,771,325.390	SOLD	1.00	7,771,325.39	7,771,325.39
11/15/24	5,014.810	PURCHASED	0.00	-5,014.81	5,014.81
11/18/24	5,014.810	SOLD	1.00	5,014.81	5,014.81
12/31/24	0.590	PURCHASED	0.00	-0.59	0.59

25,305,487.05

T. ROWE PRICE INSTL LNG DUR CRDT
TICKER: RPLCX

3/ 4/24	49,418.509	PURCHASED	7.66	0.00	-378,545.78	378,545.78
3/ 4/24	30,912.346	PURCHASED	7.66	0.00	-236,788.57	236,788.57

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS

**charles
SCHWAB****TRUST BANK****HERITAGE VILLAGE MASTER ASSOC RETRMT**

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 84

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST	
3/ 4/24	64,674.396	PURCHASED	7.66	0.00	-495,405.87	495,405.87
3/ 4/24	65,033.786	PURCHASED	7.66	0.00	-498,158.80	498,158.80
3/ 4/24	99,237.632	PURCHASED	7.66	0.00	-760,160.26	760,160.26
3/ 4/24	97,839.431	PURCHASED	7.66	0.00	-749,450.04	749,450.04
3/ 4/24	44,039.424	PURCHASED	7.66	0.00	-337,341.99	337,341.99
3/19/24	1,173.951	SOLD	7.64	0.00	8,968.99	8,992.46
3/19/24	1,207.572	SOLD	7.64	0.00	9,225.85	9,250.00
3/28/24	1,768.357	PURCHASED	0.00	0.00	-13,687.08	13,687.08
4/30/24	2,083.486	PURCHASED	0.00	0.00	-15,292.79	15,292.79
5/31/24	2,251.338	PURCHASED	0.00	0.00	-16,930.06	16,930.06
6/21/24	9,505.562	SOLD	7.67	0.00	72,907.66	72,795.04
6/27/24	154,390.564	SOLD	7.63	0.00	1,178,000.00	1,182,346.47
6/28/24	1,827.959	PURCHASED	0.00	0.00	-13,782.81	13,782.81
7/31/24	1,326.044	PURCHASED	0.00	0.00	-10,276.84	10,276.84
8/30/24	1,390.879	PURCHASED	0.00	0.00	-10,960.13	10,960.13
9/16/24	9,443.236	SOLD	8.16	0.00	77,056.81	72,324.59
9/30/24	1,150.565	PURCHASED	0.00	0.00	-9,250.54	9,250.54
10/23/24	287,233.267	SOLD	7.67	0.00	2,203,079.16	2,200,323.00
10/31/24	981.580	PURCHASED	0.00	0.00	-7,528.72	7,528.72
11/ 1/24	981.580	SOLD	7.60	0.00	7,460.01	7,528.72
11/29/24	0.428	PURCHASED	0.00	0.00	-3.34	3.34
12/ 2/24	0.428	SOLD	7.83	0.00	3.35	3.34
					7,110,265.45	

VANGUARD EXTENDED MKT INDEX FD ADM
TICKER: VEXAX

3/ 4/24	5,842.443	SOLD	30.11	0.00	760,160.26	443,683.12
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760,160.26

VANGUARD LONG TERM CORP INDEX ADM CL
TICKER: VLTCX

3/ 4/24	17,346.263	PURCHASED	20.91	3,626.95	-362,694.59	362,694.59
3/ 4/24	26,744.590	PURCHASED	20.91	5,592.05	-559,205.06	559,205.06
3/ 4/24	25,633.106	PURCHASED	20.91	5,359.65	-535,964.95	535,964.95
3/ 4/24	16,682.458	PURCHASED	20.91	3,488.15	-348,815.04	348,815.04
3/ 4/24	6,868.992	PURCHASED	20.91	1,436.24	-143,624.37	143,624.37
3/ 4/24	5,853.359	PURCHASED	20.91	1,223.88	-122,388.41	122,388.41
3/ 4/24	28,571.226	PURCHASED	20.91	5,973.98	-597,398.37	597,398.37
3/ 4/24	11,496.540	PURCHASED	20.91	2,403.82	-240,382.19	240,382.19
3/ 4/24	25,855.944	PURCHASED	20.91	5,406.24	-540,624.29	540,624.29
3/19/24	34.885	PURCHASED	20.91	7.29	-729.41	729.41
3/19/24	428.952	PURCHASED	20.91	89.69	-8,968.99	8,968.99
3/28/24	673.944	PURCHASED	0.00	0.00	-14,085.44	14,085.44
4/30/24	723.150	PURCHASED	0.00	0.00	-14,325.60	14,325.60
5/31/24	699.243	PURCHASED	0.00	0.00	-14,187.64	14,187.64
6/21/24	2,747.771	SOLD	20.71	0.00	56,906.34	57,433.17
6/27/24	56,983.511	SOLD	20.62	0.00	1,175,000.00	1,191,053.94
6/28/24	460.754	PURCHASED	0.00	0.00	-9,353.31	9,353.31
7/31/24	430.877	PURCHASED	0.00	0.00	-8,992.40	8,992.40
8/30/24	445.446	PURCHASED	0.00	0.00	-9,452.37	9,452.37
9/16/24	3,358.698	SOLD	22.07	0.00	74,126.46	70,198.01
9/30/24	410.566	PURCHASED	0.00	0.00	-8,913.39	8,913.39
10/23/24	106,270.315	SOLD	20.79	0.00	2,209,359.85	2,221,420.70

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT
 ACCOUNT NUMBER: 703991
 REPORTING PERIOD: 12/31/23 TO 12/31/24
 PAGE : 85

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY ISSUE
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
T				7,055,498.47	
VANGUARD TOTAL INTL STOCK INDEX ADM TICKER: VTIAX					
3/ 4/24	23,582.443 SOLD	31.78	0.00	749,450.04	667,268.86
T				749,450.04	
VANGUARD 500 INDEX F TICKER: VFIAX					
3/ 4/24	2,596.362 SOLD	74.48	0.00	1,231,921.84	682,191.01
3/ 4/24	710.972 SOLD	74.48	0.00	337,341.99	186,807.04
T				1,569,263.83	

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 86

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY BROKER
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	DESCRIPTION	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
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CHARLES SCHWAB & CO.					
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1/25/24	50,000.000 S	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	50,000.00	-50,000.00
2/20/24	45,000.000 S	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	45,000.00	-45,000.00
3/ 4/24	1,096.491 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-13,026.31	13,026.31
3/ 4/24	1,338.778 S	NEUBERGER BERMAN STRAT INC I TICKER: NSTLX	0.00	13,026.31	-15,001.85
3/ 4/24	5,853.359 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTCX	1,223.88	-122,388.41	122,388.41
3/ 4/24	17,434.246 S	BLACKROCK HIGH YIELD INSTL TICKER: BHYIX	0.00	122,388.41	-134,563.41
3/ 4/24	11,387.109 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-135,278.86	135,278.86
3/ 4/24	5,313.388 S	SCHWAB FUNDAMENTAL US LRGE CO INDEX TICKER: SFLNX	0.00	135,278.86	-78,164.23
3/ 4/24	6,868.992 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTCX	1,436.24	-143,624.37	143,624.37
3/ 4/24	12,777.969 S	AMERICAN FUND BOND FD OF AMER R6 TICKER: RBFGX	0.00	143,624.37	-158,789.58
3/ 4/24	30,912.346 B	T. ROWE PRICE INSTL LNG DUR CRDT TICKER: RPLCX	0.00	-236,788.57	236,788.57
3/ 4/24	1,913.443 S	VANGUARD REAL ESTATE IN FD ADM SHRS TICKER: VGSLX	0.00	236,788.57	-205,576.61
3/ 4/24	11,496.540 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTCX	2,403.82	-240,382.19	240,382.19
3/ 4/24	4,944.101 S	DODGE & COX INTERNATIONAL STOCK I TICKER: DODFX	0.00	240,382.19	-191,262.21
3/ 4/24	282,435.490 B	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	-282,435.49	282,435.49
3/ 4/24	25,127.713 S	AMERICAN FUND BOND FD OF AMER R6 TICKER: RBFGX	0.00	282,435.49	-312,257.69
3/ 4/24	44,039.424 B	T. ROWE PRICE INSTL LNG DUR CRDT TICKER: RPLCX	0.00	-337,341.99	337,341.99
3/ 4/24	710.972 S	VANGUARD 500 INDEX F TICKER: VFIAX	0.00	337,341.99	-186,807.04
3/ 4/24	16,682.458 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTCX	3,488.15	-348,815.04	348,815.04
3/ 4/24	35,849.439 S	NEUBERGER BERMAN STRAT INC I TICKER: NSTLX	0.00	348,815.04	-401,715.60
3/ 4/24	30,208.014 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-358,871.21	358,871.21
3/ 4/24	40,504.651 S	PIMCO INVESTMENT GRADE CR BD I2 TICKER: PBDPX	0.00	358,871.21	-419,561.63
3/ 4/24	17,346.263 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTCX	3,626.95	-362,694.59	362,694.59
3/ 4/24	38,749.422 S	BLACKROCK STRAT INC OPPTY PORT INV A TICKER: BASIX	0.00	362,694.59	-376,396.00
3/ 4/24	38,491.017 B	FIDELITY LONG TERM TRSY BD INDEX TICKER: FNBGX	0.00	-372,977.95	372,977.95
3/ 4/24	14,649.566 S	SCHWAB FUNDAMENTAL US LRGE CO INDEX TICKER: SFLNX	0.00	372,977.95	-215,506.95
3/ 4/24	49,418.509 B	T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-378,545.78	378,545.78

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS

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TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 87

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY BROKER
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
3/ 4/24	3,556.090 S	TICKER: RPLCX VANGUARD INTL GROWTH ADMIRAL CLASS	0.00	378,545.78	-350,998.63
3/ 4/24	40,847.175 B	TICKER: VWILX PGIM TOTAL RETURN BD R6	0.00	-485,264.44	485,264.44
3/ 4/24	46,040.269 S	TICKER: PTRQX PIMCO FDS INCM FD I2	0.00	485,264.44	-542,239.26
3/ 4/24	41,295.202 B	TICKER: PONPX PGIM TOTAL RETURN BD R6	0.00	-490,587.00	490,587.00
3/ 4/24	81,223.014 S	TICKER: PTRQX PARAMETRIC COMMODITY STRATEGY CL I	0.00	490,587.00	-510,213.46
3/ 4/24	50,817.463 B	TICKER: EIPCX FIDELITY LONG TERM TRSY BD INDEX	0.00	-492,421.22	492,421.22
3/ 4/24	51,998.017 S	TICKER: FNBGX T. ROWE PRICE INST FLOATING RATE FD	0.00	492,421.22	-492,391.08
3/ 4/24	64,674.396 B	TICKER: RPIFX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-495,405.87	495,405.87
3/ 4/24	14,330.514 S	TICKER: RPLCX VANGUARD EMRG MKTS STK INDEX FD ADM	0.00	495,405.87	-446,942.46
3/ 4/24	65,033.786 B	TICKER: VEMAX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-498,158.80	498,158.80
3/ 4/24	5,746.439 S	TICKER: RPLCX VANGUARD EQUITY INC FD ADMIRAL SHS	0.00	498,158.80	-373,587.92
3/ 4/24	42,089.412 B	TICKER: VEIRX DODGE & COX INCOME I	0.00	-525,275.86	525,275.86
3/ 4/24	46,732.728 S	TICKER: DODIX AMERICAN FUND BOND FD OF AMER R6	0.00	525,275.86	-580,739.43
3/ 4/24	25,633.106 B	TICKER: RFBGX VANGUARD LONG TERM CORP INDEX ADM CL	5,359.65	-535,964.95	535,964.95
3/ 4/24	16,496.305 S	TICKER: VLTCX FIDELITY LARGE CAP GROWTH INDEX FD	0.00	535,964.95	-368,153.27
3/ 4/24	25,855.944 B	TICKER: FSPGX VANGUARD LONG TERM CORP INDEX ADM CL	5,406.24	-540,624.29	540,624.29
3/ 4/24	27,526.695 S	TICKER: VLTCX JPMORGAN US LARGE CAP CORE PLUS R5	0.00	540,624.29	-595,525.09
3/ 4/24	26,744.590 B	TICKER: JCPRX VANGUARD LONG TERM CORP INDEX ADM CL	5,592.05	-559,205.06	559,205.06
3/ 4/24	2,929.002 S	TICKER: VLTCX MFS LG GROWTH R4	0.00	559,205.06	-268,918.10
3/ 4/24	28,571.226 B	TICKER: MFEJX VANGUARD LONG TERM CORP INDEX ADM CL	5,973.98	-597,398.37	597,398.37
3/ 4/24	83,552.220 S	TICKER: VLTCX JPMORGAN CORE PLUS BD R6	0.00	597,398.37	-692,607.20
3/ 4/24	97,839.431 B	TICKER: JCPUX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-749,450.04	749,450.04
3/ 4/24	23,582.443 S	TICKER: RPLCX VANGUARD TOTAL INTL STOCK INDEX ADM	0.00	749,450.04	-667,268.86
3/ 4/24	99,237.632 B	TICKER: VTIAH T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-760,160.26	760,160.26
3/ 4/24	5,842.443 S	TICKER: RPLCX VANGUARD EXTENDED MKT INDEX FD ADM	0.00	760,160.26	-443,683.12
3/ 4/24	127,133.317 B	TICKER: VEXAX FIDELITY LONG TERM TRSY BD INDEX	0.00	-1,231,921.84	1,231,921.84
3/ 4/24	2,596.362 S	TICKER: FNBGX VANGUARD 500 INDEX F	0.00	1,231,921.84	-682,191.01
3/ 5/24	24,000.000 S	TICKER: VFIAX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	24,000.00	-24,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT
 ACCOUNT NUMBER: 703991
 REPORTING PERIOD: 12/31/23 TO 12/31/24
 PAGE : 88

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
3/19/24	34.885 B	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	7.29	-729.41	729.41
3/19/24	61.554 S	TICKER: VLTCX PGIM TOTAL RETURN BD R6	0.00	729.41	-731.26
3/19/24	428.952 B	TICKER: PTRQX VANGUARD LONG TERM CORP INDEX ADM CL	89.69	-8,968.99	8,968.99
3/19/24	1,173.951 S	TICKER: VLTCX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	8,968.99	-8,992.46
3/19/24	963.032 B	TICKER: RPLCX FIDELITY LONG TERM TRSY BD INDEX	0.00	-9,225.85	9,225.85
3/19/24	1,207.572 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	9,225.85	-9,250.00
3/19/24	9,441.130 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-9,441.13	9,441.13
3/19/24	756.501 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	9,441.13	-9,831.11
3/19/24	10,508.000 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-10,508.00	10,508.00
3/19/24	886.751 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	10,508.00	-10,534.60
3/21/24	62,000.000 S	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	62,000.00	-62,000.00
4/ 3/24	16.245 S	TICKER: SNVXX BLACKROCK HIGH YIELD INSTL	0.00	114.20	-114.69
4/ 3/24	15.763 S	TICKER: BHYIX PIMCO INVESTMENT GRADE CR BD I2	0.00	139.34	-140.45
4/ 3/24	16.834 S	TICKER: PBDPX BLACKROCK STRAT INC OPPTY PORT INV A	0.00	157.90	-158.41
4/ 3/24	25.315 S	TICKER: BASIX NEUBERGER BERMAN STRAT INC I	0.00	246.57	-247.58
4/ 3/24	30.331 S	TICKER: NSTLX PIMCO FDS INCM FD I2	0.00	320.30	-321.51
4/ 3/24	40.768 S	TICKER: PONPX AMERICAN FUND BOND FD OF AMER R6	0.00	456.60	-459.86
4/ 3/24	51.084 S	TICKER: RBFGX T ROWE PRICE INST FLOATING RATE FD	0.00	483.77	-483.25
4/24/24	44,000.000 S	TICKER: RPIFX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	44,000.00	-44,000.00
5/ 3/24	0.006 S	TICKER: SNVXX BLACKROCK STRAT INC OPPTY PORT INV A	0.00	0.06	-0.06
5/ 3/24	0.007 S	TICKER: BASIX PIMCO INVESTMENT GRADE CR BD I2	0.00	0.06	-0.06
5/ 3/24	0.011 S	TICKER: PBDPX BLACKROCK HIGH YIELD INSTL	0.00	0.08	-0.08
5/ 3/24	0.015 S	TICKER: BHYIX NEUBERGER BERMAN STRAT INC I	0.00	0.15	-0.14
5/ 3/24	0.014 S	TICKER: NSTLX PIMCO FDS INCM FD I2	0.00	0.15	-0.15
5/ 3/24	0.019 S	TICKER: PONPX AMERICAN FUND BOND FD OF AMER R6	0.00	0.21	-0.21
5/ 3/24	0.045 S	TICKER: RBFGX T ROWE PRICE INST FLOATING RATE FD	0.00	0.43	-0.43
5/15/24	10,000.000 S	TICKER: RPIFX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	10,000.00	-10,000.00
5/22/24	72,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	72,000.00	-72,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 89

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
6/ 4/24	6,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	6,000.00	-6,000.00
6/18/24	47,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	47,000.00	-47,000.00
6/20/24	11,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	11,000.00	-11,000.00
6/21/24	30,424.350 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-30,424.35	30,424.35
6/21/24	2,552.378 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	30,424.35	-30,318.56
6/21/24	34,630.440 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-34,630.44	34,630.44
6/21/24	2,748.448 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	34,630.44	-35,701.19
6/21/24	53,409.700 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-53,409.70	53,409.70
6/21/24	5,506.155 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	53,409.70	-53,337.77
6/21/24	56,906.340 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-56,906.34	56,906.34
6/21/24	2,747.771 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	56,906.34	-57,433.17
6/21/24	72,907.660 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-72,907.66	72,907.66
6/21/24	9,505.562 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	72,907.66	-72,795.04
6/27/24	500,000.000 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-500,000.00	500,000.00
6/27/24	42,052.145 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	500,000.00	-499,518.62
6/27/24	501,000.000 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-501,000.00	501,000.00
6/27/24	40,273.312 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	501,000.00	-522,915.49
6/27/24	716,000.000 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-716,000.00	716,000.00
6/27/24	74,196.891 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	716,000.00	-718,740.56
6/27/24	1,175,000.000 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,175,000.00	1,175,000.00
6/27/24	56,983.511 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	1,175,000.00	-1,191,053.94
6/27/24	1,178,000.000 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,178,000.00	1,178,000.00
6/27/24	154,390.564 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	1,178,000.00	-1,182,346.47
7/23/24	47,000.000 S	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	47,000.00	-47,000.00
7/25/24	53,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	53,000.00	-53,000.00
8/26/24	4,197,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	4,197,000.00	-4,197,000.00
8/27/24	4,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	4,000.00	-4,000.00
9/12/24	160,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	160,000.00	-160,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 90

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	DESCRIPTION	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
-----	-----	-----	-----	-----	-----
9/16/24	20,087.940 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-20,087.94	20,087.94
9/16/24	1,618.690 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	20,087.94	-19,230.34
9/16/24	20,118.400 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-20,118.40	20,118.40
9/16/24	1,527.593 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	20,118.40	-19,834.53
9/16/24	53,709.830 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-53,709.83	53,709.83
9/16/24	5,144.620 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	53,709.83	-49,837.11
9/16/24	74,126.460 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-74,126.46	74,126.46
9/16/24	3,358.698 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	74,126.46	-70,198.01
9/16/24	77,056.810 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-77,056.81	77,056.81
9/16/24	9,443.236 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	77,056.81	-72,324.59
9/25/24	56,000.000 S	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	56,000.00	-56,000.00
10/ 7/24	15,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	15,000.00	-15,000.00
10/ 8/24	14,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	14,000.00	-14,000.00
10/23/24	964,277.920 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-964,277.92	964,277.92
10/23/24	76,408.710 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	964,277.92	-992,069.52
10/23/24	967,223.940 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-967,223.94	967,223.94
10/23/24	80,601.995 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	967,223.94	-957,703.12
10/23/24	1,304,615.450 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,304,615.45	1,304,615.45
10/23/24	136,323.453 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	1,304,615.45	-1,320,772.85
10/23/24	2,203,079.160 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-2,203,079.16	2,203,079.16
10/23/24	287,233.267 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	2,203,079.16	-2,200,323.00
10/23/24	2,209,359.850 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-2,209,359.85	2,209,359.85
10/23/24	106,270.315 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	2,209,359.85	-2,221,420.70
10/24/24	50,000.000 S	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	50,000.00	-50,000.00
10/28/24	7,771,325.390 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	7,771,325.39	-7,771,325.39
11/ 1/24	310.158 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	2,934.09	-2,974.42
11/ 1/24	981.580 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	7,460.01	-7,528.72
11/ 8/24	244.641 S	TICKER: RPLCX PGIM TOTAL RETURN BD R6	0.00	2,940.58	-2,930.80

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 91

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
11/18/24	5,014.810 S	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	5,014.81	-5,014.81
12/ 2/24	0.091 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	0.89	-0.89
12/ 2/24	0.428 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	3.35	-3.34
12/ 2/24	0.397 S	TICKER: RPLCX PGIM TOTAL RETURN BD R6	0.00	4.80	-4.80
		TICKER: PTRQX	34,607.94	12,758,603.74	

Description of Actuarial Methods

Asset Valuation Method

The Actuarial Value of assets used in the development of plan contributions phases in recognition of the difference between the actual return on Market Value and the expected return on Market Value over a three-year period at 33.33% per year. The Actuarial Value is adjusted, if necessary, to comply with the IRC Sec. 430 requirement that the Actuarial Value of assets be within the range of 90% to 110% of the Market Value of assets. This method is equivalent to the smoothed market value method without phase-in described in Approval 3.16 of Revenue Procedure 2000-40. This was first used for the 2009 valuation.

Actuarial Cost Method

Funding Target Liability: Unit Credit Actuarial Cost Method.

Maximum Liability: Projected Unit Credit Actuarial Cost Method. The allocation of projected benefits between past years and future years is in proportion to the applicable rates of benefit accrual under the Plan.

Description of Actuarial Assumptions

Changes in Actuarial Assumptions as of January 1, 2023

The valuation reflects changes in the actuarial assumptions listed below. (The assumptions used before and after these changes are more fully described in the next section.)

- Mortality

With the exception of the valuation interest rate, the assumptions indicated were changed to represent the Enrolled Actuary's current best estimate of anticipated experience of the Plan.

Interest Rates

The American Rescue Plan Act of 2021 (ARPA) was signed into law on March 11, 2021. ARPA continues to use a 24-month bond averaging period methodology for determining the segmented interest rates used in the calculation of the Plan's target liability and a corridor based on a 25-year bond averaging period. However, now the corridor based on 25-year average segment rates and the applicable minimum and maximum percentages used for purposes of calculating the Plan's target liability to adjust the 24-month average segment rates has been extended. In addition, any 25-year average segment rate that is less than 5% is deemed to be 5%.

The Infrastructure Investment and Jobs Act was signed into law on November 15, 2021 that further extended funding stabilization. The corridors under the new laws are as follows:

<u>Corridor After ARPA</u>		<u>Corridor after Infrastructure Investment and Jobs Act</u>		
<u>Years</u>	<u>Corridor</u>	<u>Years</u>	<u>Corridor</u>	
2020-2021	95% to 105% if not deferred	2020-2021	95% to 105% if not deferred	
2022-2025	95%-105%	2022-2030	95%-105%	
2026	90%-110%	2031	90%-110%	
2027	85%-115%	2032	85%-115%	
2028	80%-120%	2033	80%-120%	The corridor rates are used for purposes of the
2029	75%-125%	2034	75%-125%	
2030+	70%-130%	2035+	70%-130%	

calculation of the Plan's minimum required contribution and the determination of the Plan's AFTAP certification, but cannot be reflected in the calculation of the Plan's maximum tax deductible contribution or the PBGC variable premium liability. This report reflects the rates under ARPA as allowed under current legislation.

Valuation: Segment rates for the 4th month preceding the Valuation Date (i.e., September). The rates are shown below.

Segment	2024		2023	
	Before Adjustment	After Adjustment	Before Adjustment	After Adjustment
1st	3.62%	4.75%	1.41%	4.75%
2nd	4.46%	4.96%	3.09%	5.00%
3rd	4.52%	5.59%	3.58%	5.74%

Interest Rates (cont.)

The rates before adjustment are the standard 24-month segment rates determined under any prior interest rate relief laws. They are used in the determination of the Plan's maximum tax deductible contribution.

The rates after adjustment reflect the application of the applicable corridor around the 25-year average rates. They are used in the determination of the Plan's minimum required contribution and AFTAP for benefit restriction purposes.

PBGC premium: PBGC spot segment rates for the month preceding the premium payment year. This method was last elected for the 2020 plan year. The rates are shown below.

	2023	2022
1 st segment	5.01%	4.84%
2 nd segment	5.13%	5.15%
3 rd segment	5.15%	4.85%

Expected Return for Asset Smoothing

Year	Assumption	Not to Exceed
2024	6.75%	5.59%
2023	6.75%	5.74%
2022	6.75%	5.92%
2021	6.75%	5.47%

The expected long-term rate of return on assets is estimated using the Plan Sponsor's long-term target asset allocation and the long-term capital market assumption for each asset class in that allocation.

Mortality

RP-2014 Adjusted to 2006 Total Dataset Mortality Table projected to valuation date with Scale MP-2021. Separate tables for annuitants and non-annuitants.

Mortality Improvement

Projected to date of decrement using Scale MP-2021 (generational).

Inflation

2.40%.

This assumption is consistent with the Social Security Administration's current best estimate of the ultimate long-term (75-year horizon) annual percentage increase in CPI, as published in the 2024 OASDI Trustees Report.

Salary Scale (including inflation)

N/A (benefit frozen).

Increases in IRC Sec. 401(a)(17) compensation limit

As required by law, no increases are assumed.

Increases in IRC Sec. 415(b) limit on benefits

As required by law, no increases are assumed.

Retirement

Age	Rate
55-61	1%
62	10%
63-64	5%
65-69	75%
70+	100%

Termination prior to retirement

2003 Society of Actuaries Small Plan Age Table, multiplied by 0.30.

Sample Rates	
Age	Rate
20	7.29
25	5.85
30	4.65
35	3.63
40	2.82
45	2.19
50	1.68
55	1.26
60	0.90
65	0.57

Disability

None assumed.

The actuarial assumptions in regards to rates of decrement shown above are based on standard tables modified for certain plan features such as eligibility for full and early retirement where applicable and input from the plan sponsor. The plan does not have sufficiently credible data on which to perform an experience study.

Administrative expenses

As prescribed by the IRS, estimated administrative expenses have been added to the target normal cost.

Percent of active employees married

75% of males and 75% of females.

Spouse's age

Husbands are assumed to be 3 years older than wives.



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 80

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
AMERICAN FUND BOND FD OF AMER R6 TICKER: RFBGX					
1/31/24	311.157	PURCHASED	0.00	-3,559.64	3,559.64
2/29/24	303.680	PURCHASED	0.00	-3,407.29	3,407.29
3/ 4/24	46,732.728	SOLD	11.24	525,275.86	580,739.43
3/ 4/24	25,127.713	SOLD	11.24	282,435.49	312,257.69
3/ 4/24	12,777.969	SOLD	11.24	143,624.37	158,789.58
3/28/24	40.768	PURCHASED	0.00	-459.86	459.86
4/ 3/24	40.768	SOLD	11.20	456.60	459.86
4/30/24	0.019	PURCHASED	0.00	-0.21	0.21
5/ 3/24	0.019	SOLD	11.05	0.21	0.21

959,219.53

DODGE & COX INCOME I
TICKER: DODIX

3/ 4/24	42,089.412	PURCHASED	12.48	-525,275.86	525,275.86
3/19/24	756.501	SOLD	12.48	9,441.13	9,831.11
3/25/24	1,222.657	PURCHASED	0.00	-15,185.40	15,185.40
6/21/24	2,748.448	SOLD	12.60	34,630.44	35,701.19
6/25/24	1,247.558	PURCHASED	0.00	-15,569.53	15,569.53
6/27/24	40,273.312	SOLD	12.44	501,000.00	522,915.49
9/16/24	1,527.593	SOLD	13.17	20,118.40	19,834.53
9/25/24	771.569	PURCHASED	0.00	-9,984.10	9,984.10
10/23/24	76,408.710	SOLD	12.62	964,277.92	992,069.52

2,095,482.78

FIDELITY LONG TERM TRSY BD INDEX
TICKER: FNBGX

3/ 4/24	38,491.017	PURCHASED	9.69	-372,977.95	372,977.95
3/ 4/24	50,817.463	PURCHASED	9.69	-492,421.22	492,421.22
3/ 4/24	127,133.317	PURCHASED	9.69	-1,231,921.84	1,231,921.84
3/19/24	963.032	PURCHASED	9.58	-9,225.85	9,225.85
3/28/24	562.624	PURCHASED	0.00	-5,479.96	5,479.96
4/30/24	671.356	PURCHASED	0.00	-6,129.48	6,129.48
5/31/24	681.800	PURCHASED	0.00	-6,388.47	6,388.47
6/21/24	5,506.155	SOLD	9.70	53,409.70	53,337.77
6/27/24	74,196.891	SOLD	9.65	716,000.00	718,740.56
6/28/24	627.347	PURCHASED	0.00	-5,953.52	5,953.52
7/31/24	418.733	PURCHASED	0.00	-4,103.58	4,103.58
8/30/24	414.684	PURCHASED	0.00	-4,134.40	4,134.40
9/16/24	5,144.620	SOLD	10.44	53,709.83	49,837.11
9/30/24	389.746	PURCHASED	0.00	-3,952.02	3,952.02
10/23/24	136,323.453	SOLD	9.57	1,304,615.45	1,320,772.85
10/31/24	310.158	PURCHASED	0.00	-2,974.42	2,974.42
11/ 1/24	310.158	SOLD	9.46	2,934.09	2,974.42
11/29/24	0.091	PURCHASED	0.00	-0.89	0.89
12/ 2/24	0.091	SOLD	9.78	0.89	0.89

4,276,333.56

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 81

SCHEDULE OF REPORTABLE 5% TRANSACTIONS

BY ISSUE

COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
PGIM TOTAL RETURN BD R6 TICKER: PTRQX					
3/ 4/24	1,096.491	11.88	0.00	-13,026.31	13,026.31
3/ 4/24	11,387.109	11.88	0.00	-135,278.86	135,278.86
3/ 4/24	40,847.175	11.88	0.00	-485,264.44	485,264.44
3/ 4/24	41,295.202	11.88	0.00	-490,587.00	490,587.00
3/ 4/24	30,208.014	11.88	0.00	-358,871.21	358,871.21
3/19/24	886.751	11.85	0.00	10,508.00	10,534.60
3/19/24	61.554	11.85	0.00	729.41	731.26
3/28/24	459.678	0.00	0.00	-5,483.96	5,483.96
4/30/24	508.465	0.00	0.00	-5,898.19	5,898.19
5/31/24	517.352	0.00	0.00	-6,084.06	6,084.06
6/21/24	2,552.378	11.92	0.00	30,424.35	30,318.56
6/27/24	42,052.145	11.89	0.00	500,000.00	499,518.62
6/28/24	489.008	0.00	0.00	-5,789.85	5,789.85
7/31/24	327.837	0.00	0.00	-3,950.44	3,950.44
8/30/24	319.396	0.00	0.00	-3,890.24	3,890.24
9/16/24	1,618.690	12.41	0.00	20,087.94	19,230.34
9/30/24	317.786	0.00	0.00	-3,911.94	3,911.94
10/23/24	80,601.995	12.00	0.00	967,223.94	957,703.12
10/31/24	244.641	0.00	0.00	-2,930.80	2,930.80
11/ 8/24	244.641	12.02	0.00	2,940.58	2,930.80
11/29/24	0.397	0.00	0.00	-4.80	4.80
12/ 2/24	0.397	12.09	0.00	4.80	4.80

T

3,052,891.12

SCHWAB BANK SWEEP FOR EE BENEFIT PLN
TICKER: RBS2CSBW

1/ 2/24	WITHDRAWAL	0.00	7,535.00
1/ 3/24	WITHDRAWAL	0.00	41,768.57
1/26/24	DEPOSIT	0.00	-50,000.00
1/31/24	DEPOSIT	0.00	-6.77
2/ 1/24	DEPOSIT	0.00	-1,003.17
2/ 2/24	WITHDRAWAL	0.00	44,769.51
2/14/24	WITHDRAWAL	0.00	1,783.68
2/21/24	DEPOSIT	0.00	-45,000.00
2/29/24	DEPOSIT	0.00	-8.07
3/ 4/24	WITHDRAWAL	0.00	50,822.60
3/ 6/24	DEPOSIT	0.00	-24,000.00
3/ 7/24	WITHDRAWAL	0.00	21,168.00
3/ 8/24	WITHDRAWAL	0.00	1,278.52
3/22/24	DEPOSIT	0.00	-62,000.00
3/28/24	DEPOSIT	0.00	-8.12
4/ 1/24	WITHDRAWAL	0.00	16,414.20
4/ 2/24	WITHDRAWAL	0.00	46,320.67
4/ 4/24	DEPOSIT	0.00	-1,918.68
4/25/24	DEPOSIT	0.00	-44,000.00
4/30/24	DEPOSIT	0.00	-7.30
5/ 2/24	WITHDRAWAL	0.00	46,320.67
5/ 3/24	DEPOSIT	0.00	-734.26
5/ 6/24	DEPOSIT	0.00	-1.14
5/16/24	DEPOSIT	0.00	-10,000.00
5/20/24	WITHDRAWAL	0.00	7,682.50

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 82

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
5/23/24		DEPOSIT	0.00	-72,000.00	
5/24/24		WITHDRAWAL	0.00	28,673.45	
5/31/24		DEPOSIT	0.00	-7.17	
6/ 4/24		WITHDRAWAL	0.00	46,320.67	
6/ 5/24		DEPOSIT	0.00	-6,000.00	
6/10/24		WITHDRAWAL	0.00	6,193.83	
6/20/24		DEPOSIT	0.00	-47,000.00	
6/21/24		DEPOSIT	0.00	-11,000.00	
6/24/24		WITHDRAWAL	0.00	10,952.50	
6/28/24		DEPOSIT	0.00	-7.99	
7/ 2/24		WITHDRAWAL	0.00	46,320.67	
7/24/24		DEPOSIT	0.00	-47,000.00	
7/25/24		WITHDRAWAL	0.00	47,861.00	
7/26/24		DEPOSIT	0.00	-53,000.00	
7/29/24		WITHDRAWAL	0.00	6,064.92	
7/31/24		DEPOSIT	0.00	-6.52	
8/ 2/24		WITHDRAWAL	0.00	46,320.67	
8/27/24		DEPOSIT	0.00	-4,197,000.00	
8/28/24		WITHDRAWAL	0.00	30,399.05	
8/30/24		DEPOSIT	0.00	-206.89	
9/ 4/24		WITHDRAWAL	0.00	4,162,995.44	
9/13/24		DEPOSIT	0.00	-160,000.00	
9/16/24		WITHDRAWAL	0.00	163,258.62	
9/20/24		DEPOSIT	0.00	-734,958.92	
9/25/24		WITHDRAWAL	0.00	734,958.92	
9/26/24		DEPOSIT	0.00	-56,000.00	
9/30/24		DEPOSIT	0.00	-249.29	
10/ 2/24		WITHDRAWAL	0.00	49,804.89	
10/ 4/24		WITHDRAWAL	0.00	4,409.21	
10/ 8/24		DEPOSIT	0.00	-15,000.00	
10/ 9/24		WITHDRAWAL	0.00	2,867.00	
10/16/24		WITHDRAWAL	0.00	14,800.00	
10/25/24		DEPOSIT	0.00	-50,000.00	
10/29/24		DEPOSIT	0.00	-7,771,325.39	
10/31/24		WITHDRAWAL	0.00	7,588,000.00	
10/31/24		DEPOSIT	0.00	-89.39	
11/ 4/24		WITHDRAWAL	0.00	39,410.79	
11/12/24		DEPOSIT	0.00	-2,940.58	
11/14/24		WITHDRAWAL	0.00	15,336.00	
11/19/24		DEPOSIT	0.00	-54,819.70	
11/25/24		DEPOSIT	0.00	-4,650.03	
11/29/24		DEPOSIT	0.00	-23.23	
12/ 3/24		WITHDRAWAL	0.00	49,795.85	
12/ 6/24		WITHDRAWAL	0.00	4,114.93	
12/26/24		WITHDRAWAL	0.00	13,090.00	
12/31/24		DEPOSIT	0.00	-14.56	
				26,919,799.50	

SCHWAB GOVERNMENT MONEY FD INV SHS
TICKER: SNVXX

1/16/24	376.690	PURCHASED	0.00	0.00	-376.69	376.69
1/25/24	50,000.000	SOLD	1.00	0.00	50,000.00	50,000.00
2/15/24	607.530	PURCHASED	0.00	0.00	-607.53	607.53
2/20/24	45,000.000	SOLD	1.00	0.00	45,000.00	45,000.00
3/ 4/24	282,435.490	PURCHASED	1.00	0.00	-282,435.49	282,435.49
3/ 5/24	24,000.000	SOLD	1.00	0.00	24,000.00	24,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 83

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
3/15/24	869.570	PURCHASED	0.00	-869.57	869.57
3/19/24	10,508.000	PURCHASED	1.00	-10,508.00	10,508.00
3/19/24	9,441.130	PURCHASED	1.00	-9,441.13	9,441.13
3/21/24	62,000.000	SOLD	1.00	62,000.00	62,000.00
4/15/24	1,245.350	PURCHASED	0.00	-1,245.35	1,245.35
4/24/24	44,000.000	SOLD	1.00	44,000.00	44,000.00
5/15/24	1,135.600	PURCHASED	0.00	-1,135.60	1,135.60
5/15/24	10,000.000	SOLD	1.00	10,000.00	10,000.00
5/22/24	72,000.000	SOLD	1.00	72,000.00	72,000.00
6/ 4/24	6,000.000	SOLD	1.00	6,000.00	6,000.00
6/17/24	880.790	PURCHASED	0.00	-880.79	880.79
6/18/24	47,000.000	SOLD	1.00	47,000.00	47,000.00
6/20/24	11,000.000	SOLD	1.00	11,000.00	11,000.00
6/21/24	30,424.350	PURCHASED	1.00	-30,424.35	30,424.35
6/21/24	53,409.700	PURCHASED	1.00	-53,409.70	53,409.70
6/21/24	56,906.340	PURCHASED	1.00	-56,906.34	56,906.34
6/21/24	72,907.660	PURCHASED	1.00	-72,907.66	72,907.66
6/21/24	34,630.440	PURCHASED	1.00	-34,630.44	34,630.44
6/27/24	500,000.000	PURCHASED	1.00	-500,000.00	500,000.00
6/27/24	716,000.000	PURCHASED	1.00	-716,000.00	716,000.00
6/27/24	1,175,000.000	PURCHASED	1.00	-1,175,000.00	1,175,000.00
6/27/24	1,178,000.000	PURCHASED	1.00	-1,178,000.00	1,178,000.00
6/27/24	501,000.000	PURCHASED	1.00	-501,000.00	501,000.00
7/15/24	11,322.160	PURCHASED	0.00	-11,322.16	11,322.16
7/23/24	47,000.000	SOLD	1.00	47,000.00	47,000.00
7/25/24	53,000.000	SOLD	1.00	53,000.00	53,000.00
8/15/24	18,644.760	PURCHASED	0.00	-18,644.76	18,644.76
8/26/24	4,197,000.000	SOLD	1.00	4,197,000.00	4,197,000.00
8/27/24	4,000.000	SOLD	1.00	4,000.00	4,000.00
9/12/24	160,000.000	SOLD	1.00	160,000.00	160,000.00
9/16/24	6,956.870	PURCHASED	0.00	-6,956.87	6,956.87
9/16/24	20,087.940	PURCHASED	1.00	-20,087.94	20,087.94
9/16/24	53,709.830	PURCHASED	1.00	-53,709.83	53,709.83
9/16/24	74,126.460	PURCHASED	1.00	-74,126.46	74,126.46
9/16/24	77,056.810	PURCHASED	1.00	-77,056.81	77,056.81
9/16/24	20,118.400	PURCHASED	1.00	-20,118.40	20,118.40
9/25/24	56,000.000	SOLD	1.00	56,000.00	56,000.00
10/ 7/24	15,000.000	SOLD	1.00	15,000.00	15,000.00
10/ 8/24	14,000.000	SOLD	1.00	14,000.00	14,000.00
10/15/24	773.260	PURCHASED	0.00	-773.26	773.26
10/23/24	967,223.940	PURCHASED	1.00	-967,223.94	967,223.94
10/23/24	1,304,615.450	PURCHASED	1.00	-1,304,615.45	1,304,615.45
10/23/24	2,209,359.850	PURCHASED	1.00	-2,209,359.85	2,209,359.85
10/23/24	2,203,079.160	PURCHASED	1.00	-2,203,079.16	2,203,079.16
10/23/24	964,277.920	PURCHASED	1.00	-964,277.92	964,277.92
10/24/24	50,000.000	SOLD	1.00	50,000.00	50,000.00
10/28/24	7,771,325.390	SOLD	1.00	7,771,325.39	7,771,325.39
11/15/24	5,014.810	PURCHASED	0.00	-5,014.81	5,014.81
11/18/24	5,014.810	SOLD	1.00	5,014.81	5,014.81
12/31/24	0.590	PURCHASED	0.00	-0.59	0.59

25,305,487.05

T. ROWE PRICE INSTL LNG DUR CRDT
TICKER: RPLCX

3/ 4/24	49,418.509	PURCHASED	7.66	0.00	-378,545.78	378,545.78
3/ 4/24	30,912.346	PURCHASED	7.66	0.00	-236,788.57	236,788.57

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 84

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST	
3/ 4/24	64,674.396	PURCHASED	7.66	0.00	-495,405.87	495,405.87
3/ 4/24	65,033.786	PURCHASED	7.66	0.00	-498,158.80	498,158.80
3/ 4/24	99,237.632	PURCHASED	7.66	0.00	-760,160.26	760,160.26
3/ 4/24	97,839.431	PURCHASED	7.66	0.00	-749,450.04	749,450.04
3/ 4/24	44,039.424	PURCHASED	7.66	0.00	-337,341.99	337,341.99
3/19/24	1,173.951	SOLD	7.64	0.00	8,968.99	8,992.46
3/19/24	1,207.572	SOLD	7.64	0.00	9,225.85	9,250.00
3/28/24	1,768.357	PURCHASED	0.00	0.00	-13,687.08	13,687.08
4/30/24	2,083.486	PURCHASED	0.00	0.00	-15,292.79	15,292.79
5/31/24	2,251.338	PURCHASED	0.00	0.00	-16,930.06	16,930.06
6/21/24	9,505.562	SOLD	7.67	0.00	72,907.66	72,795.04
6/27/24	154,390.564	SOLD	7.63	0.00	1,178,000.00	1,182,346.47
6/28/24	1,827.959	PURCHASED	0.00	0.00	-13,782.81	13,782.81
7/31/24	1,326.044	PURCHASED	0.00	0.00	-10,276.84	10,276.84
8/30/24	1,390.879	PURCHASED	0.00	0.00	-10,960.13	10,960.13
9/16/24	9,443.236	SOLD	8.16	0.00	77,056.81	72,324.59
9/30/24	1,150.565	PURCHASED	0.00	0.00	-9,250.54	9,250.54
10/23/24	287,233.267	SOLD	7.67	0.00	2,203,079.16	2,200,323.00
10/31/24	981.580	PURCHASED	0.00	0.00	-7,528.72	7,528.72
11/ 1/24	981.580	SOLD	7.60	0.00	7,460.01	7,528.72
11/29/24	0.428	PURCHASED	0.00	0.00	-3.34	3.34
12/ 2/24	0.428	SOLD	7.83	0.00	3.35	3.34
					7,110,265.45	

VANGUARD EXTENDED MKT INDEX FD ADM
TICKER: VEXAX

3/ 4/24	5,842.443	SOLD	30.11	0.00	760,160.26	443,683.12
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VANGUARD LONG TERM CORP INDEX ADM CL
TICKER: VLTCX

3/ 4/24	17,346.263	PURCHASED	20.91	3,626.95	-362,694.59	362,694.59
3/ 4/24	26,744.590	PURCHASED	20.91	5,592.05	-559,205.06	559,205.06
3/ 4/24	25,633.106	PURCHASED	20.91	5,359.65	-535,964.95	535,964.95
3/ 4/24	16,682.458	PURCHASED	20.91	3,488.15	-348,815.04	348,815.04
3/ 4/24	6,868.992	PURCHASED	20.91	1,436.24	-143,624.37	143,624.37
3/ 4/24	5,853.359	PURCHASED	20.91	1,223.88	-122,388.41	122,388.41
3/ 4/24	28,571.226	PURCHASED	20.91	5,973.98	-597,398.37	597,398.37
3/ 4/24	11,496.540	PURCHASED	20.91	2,403.82	-240,382.19	240,382.19
3/ 4/24	25,855.944	PURCHASED	20.91	5,406.24	-540,624.29	540,624.29
3/19/24	34.885	PURCHASED	20.91	7.29	-729.41	729.41
3/19/24	428.952	PURCHASED	20.91	89.69	-8,968.99	8,968.99
3/28/24	673.944	PURCHASED	0.00	0.00	-14,085.44	14,085.44
4/30/24	723.150	PURCHASED	0.00	0.00	-14,325.60	14,325.60
5/31/24	699.243	PURCHASED	0.00	0.00	-14,187.64	14,187.64
6/21/24	2,747.771	SOLD	20.71	0.00	56,906.34	57,433.17
6/27/24	56,983.511	SOLD	20.62	0.00	1,175,000.00	1,191,053.94
6/28/24	460.754	PURCHASED	0.00	0.00	-9,353.31	9,353.31
7/31/24	430.877	PURCHASED	0.00	0.00	-8,992.40	8,992.40
8/30/24	445.446	PURCHASED	0.00	0.00	-9,452.37	9,452.37
9/16/24	3,358.698	SOLD	22.07	0.00	74,126.46	70,198.01
9/30/24	410.566	PURCHASED	0.00	0.00	-8,913.39	8,913.39
10/23/24	106,270.315	SOLD	20.79	0.00	2,209,359.85	2,221,420.70



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT
ACCOUNT NUMBER: 703991
REPORTING PERIOD: 12/31/23 TO 12/31/24
PAGE : 85

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
BY ISSUE
COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

	TRADE DATE	SHARES/PV	PURCHASE/SALE PRICE	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST	
	-----	-----	-----	-----	-----	-----	
T					7,055,498.47		
		VANGUARD TOTAL INTL STOCK INDEX ADM TICKER: VTIAX					
		=====					
	3/ 4/24	23,582.443	SOLD	31.78	0.00	749,450.04	667,268.86
T					749,450.04		
		VANGUARD 500 INDEX F TICKER: VFIAX					
		=====					
	3/ 4/24	2,596.362	SOLD	74.48	0.00	1,231,921.84	682,191.01
	3/ 4/24	710.972	SOLD	74.48	0.00	337,341.99	186,807.04
T					1,569,263.83		

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 86

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	DESCRIPTION	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
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CHARLES SCHWAB & CO.					
=====					
1/25/24	50,000.000 S	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	50,000.00	-50,000.00
2/20/24	45,000.000 S	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	45,000.00	-45,000.00
3/ 4/24	1,096.491 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-13,026.31	13,026.31
3/ 4/24	1,338.778 S	NEUBERGER BERMAN STRAT INC I TICKER: NSTLX	0.00	13,026.31	-15,001.85
3/ 4/24	5,853.359 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTGX	1,223.88	-122,388.41	122,388.41
3/ 4/24	17,434.246 S	BLACKROCK HIGH YIELD INSTL TICKER: BHYIX	0.00	122,388.41	-134,563.41
3/ 4/24	11,387.109 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-135,278.86	135,278.86
3/ 4/24	5,313.388 S	SCHWAB FUNDAMENTAL US LRGE CO INDEX TICKER: SFLNX	0.00	135,278.86	-78,164.23
3/ 4/24	6,868.992 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTGX	1,436.24	-143,624.37	143,624.37
3/ 4/24	12,777.969 S	AMERICAN FUND BOND FD OF AMER R6 TICKER: RBFGX	0.00	143,624.37	-158,789.58
3/ 4/24	30,912.346 B	T. ROWE PRICE INSTL LNG DUR CRDT TICKER: RPLCX	0.00	-236,788.57	236,788.57
3/ 4/24	1,913.443 S	VANGUARD REAL ESTATE IN FD ADM SHRS TICKER: VGSIX	0.00	236,788.57	-205,576.61
3/ 4/24	11,496.540 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTGX	2,403.82	-240,382.19	240,382.19
3/ 4/24	4,944.101 S	DODGE & COX INTERNATIONAL STOCK I TICKER: DODFX	0.00	240,382.19	-191,262.21
3/ 4/24	282,435.490 B	SCHWAB GOVERNMENT MONEY FD INV SHS TICKER: SNVXX	0.00	-282,435.49	282,435.49
3/ 4/24	25,127.713 S	AMERICAN FUND BOND FD OF AMER R6 TICKER: RBFGX	0.00	282,435.49	-312,257.69
3/ 4/24	44,039.424 B	T. ROWE PRICE INSTL LNG DUR CRDT TICKER: RPLCX	0.00	-337,341.99	337,341.99
3/ 4/24	710.972 S	VANGUARD 500 INDEX F TICKER: VFIAX	0.00	337,341.99	-186,807.04
3/ 4/24	16,682.458 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTGX	3,488.15	-348,815.04	348,815.04
3/ 4/24	35,849.439 S	NEUBERGER BERMAN STRAT INC I TICKER: NSTLX	0.00	348,815.04	-401,715.60
3/ 4/24	30,208.014 B	PGIM TOTAL RETURN BD R6 TICKER: PTRQX	0.00	-358,871.21	358,871.21
3/ 4/24	40,504.651 S	PIMCO INVESTMENT GRADE CR BD I2 TICKER: PBDPX	0.00	358,871.21	-419,561.63
3/ 4/24	17,346.263 B	VANGUARD LONG TERM CORP INDEX ADM CL TICKER: VLTGX	3,626.95	-362,694.59	362,694.59
3/ 4/24	38,749.422 S	BLACKROCK STRAT INC OPPTY PORT INV A TICKER: BASIX	0.00	362,694.59	-376,396.00
3/ 4/24	38,491.017 B	FIDELITY LONG TERM TRSY BD INDEX TICKER: FNBGX	0.00	-372,977.95	372,977.95
3/ 4/24	14,649.566 S	SCHWAB FUNDAMENTAL US LRGE CO INDEX TICKER: SFLNX	0.00	372,977.95	-215,506.95
3/ 4/24	49,418.509 B	T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-378,545.78	378,545.78

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT
 ACCOUNT NUMBER: 703991
 REPORTING PERIOD: 12/31/23 TO 12/31/24
 PAGE : 87

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE	SHARES/PV	DESCRIPTION	TRANSACTION EXPENSE	PURCHASE/SALE PROCEEDS	COST/ADJUSTED HISTORICAL COST
-----	-----	-----	-----	-----	-----
3/ 4/24	3,556.090 S	TICKER: RPLCX VANGUARD INTL GROWTH ADMIRAL CLASS	0.00	378,545.78	-350,998.63
3/ 4/24	40,847.175 B	TICKER: VWILX PGIM TOTAL RETURN BD R6	0.00	-485,264.44	485,264.44
3/ 4/24	46,040.269 S	TICKER: PTRQX PIMCO FDS INCM FD I2	0.00	485,264.44	-542,239.26
3/ 4/24	41,295.202 B	TICKER: PONPX PGIM TOTAL RETURN BD R6	0.00	-490,587.00	490,587.00
3/ 4/24	81,223.014 S	TICKER: PTRQX PARAMETRIC COMMODITY STRATEGY CL I	0.00	490,587.00	-510,213.46
3/ 4/24	50,817.463 B	TICKER: EIPCX FIDELITY LONG TERM TRSY BD INDEX	0.00	-492,421.22	492,421.22
3/ 4/24	51,998.017 S	TICKER: FNBGX T. ROWE PRICE INST FLOATING RATE FD	0.00	492,421.22	-492,391.08
3/ 4/24	64,674.396 B	TICKER: RPIFX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-495,405.87	495,405.87
3/ 4/24	14,330.514 S	TICKER: RPLCX VANGUARD EMRG MKTS STK INDEX FD ADM	0.00	495,405.87	-446,942.46
3/ 4/24	65,033.786 B	TICKER: VEMAX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-498,158.80	498,158.80
3/ 4/24	5,746.439 S	TICKER: RPLCX VANGUARD EQUITY INC FD ADMIRAL SHS	0.00	498,158.80	-373,587.92
3/ 4/24	42,089.412 B	TICKER: VEIRX DODGE & COX INCOME I	0.00	-525,275.86	525,275.86
3/ 4/24	46,732.728 S	TICKER: DODIX AMERICAN FUND BOND FD OF AMER R6	0.00	525,275.86	-580,739.43
3/ 4/24	25,633.106 B	TICKER: RFBGX VANGUARD LONG TERM CORP INDEX ADM CL	5,359.65	-535,964.95	535,964.95
3/ 4/24	16,496.305 S	TICKER: VLTCX FIDELITY LARGE CAP GROWTH INDEX FD	0.00	535,964.95	-368,153.27
3/ 4/24	25,855.944 B	TICKER: FSPGX VANGUARD LONG TERM CORP INDEX ADM CL	5,406.24	-540,624.29	540,624.29
3/ 4/24	27,526.695 S	TICKER: VLTCX JPMORGAN US LARGE CAP CORE PLUS R5	0.00	540,624.29	-595,525.09
3/ 4/24	26,744.590 B	TICKER: JCPRX VANGUARD LONG TERM CORP INDEX ADM CL	5,592.05	-559,205.06	559,205.06
3/ 4/24	2,929.002 S	TICKER: VLTCX MFS LG GROWTH R4	0.00	559,205.06	-268,918.10
3/ 4/24	28,571.226 B	TICKER: MFEJX VANGUARD LONG TERM CORP INDEX ADM CL	5,973.98	-597,398.37	597,398.37
3/ 4/24	83,552.220 S	TICKER: VLTCX JPMORGAN CORE PLUS BD R6	0.00	597,398.37	-692,607.20
3/ 4/24	97,839.431 B	TICKER: JCPUX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-749,450.04	749,450.04
3/ 4/24	23,582.443 S	TICKER: RPLCX VANGUARD TOTAL INTL STOCK INDEX ADM	0.00	749,450.04	-667,268.86
3/ 4/24	99,237.632 B	TICKER: VTIAH T. ROWE PRICE INSTL LNG DUR CRDT	0.00	-760,160.26	760,160.26
3/ 4/24	5,842.443 S	TICKER: RPLCX VANGUARD EXTENDED MKT INDEX FD ADM	0.00	760,160.26	-443,683.12
3/ 4/24	127,133.317 B	TICKER: VEXAX FIDELITY LONG TERM TRSY BD INDEX	0.00	-1,231,921.84	1,231,921.84
3/ 4/24	2,596.362 S	TICKER: FNBGX VANGUARD 500 INDEX F	0.00	1,231,921.84	-682,191.01
3/ 5/24	24,000.000 S	TICKER: VFIAH SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	24,000.00	-24,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT
 ACCOUNT NUMBER: 703991
 REPORTING PERIOD: 12/31/23 TO 12/31/24
 PAGE : 88

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
3/19/24	34.885 B	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	7.29	-729.41	729.41
3/19/24	61.554 S	TICKER: VLTCX PGIM TOTAL RETURN BD R6	0.00	729.41	-731.26
3/19/24	428.952 B	TICKER: PTRQX VANGUARD LONG TERM CORP INDEX ADM CL	89.69	-8,968.99	8,968.99
3/19/24	1,173.951 S	TICKER: VLTCX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	8,968.99	-8,992.46
3/19/24	963.032 B	TICKER: RPLCX FIDELITY LONG TERM TRSY BD INDEX	0.00	-9,225.85	9,225.85
3/19/24	1,207.572 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	9,225.85	-9,250.00
3/19/24	9,441.130 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-9,441.13	9,441.13
3/19/24	756.501 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	9,441.13	-9,831.11
3/19/24	10,508.000 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-10,508.00	10,508.00
3/19/24	886.751 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	10,508.00	-10,534.60
3/21/24	62,000.000 S	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	62,000.00	-62,000.00
4/ 3/24	16.245 S	TICKER: SNVXX BLACKROCK HIGH YIELD INSTL	0.00	114.20	-114.69
4/ 3/24	15.763 S	TICKER: BHIX PIMCO INVESTMENT GRADE CR BD I2	0.00	139.34	-140.45
4/ 3/24	16.834 S	TICKER: PBDPX BLACKROCK STRAT INC OPPTY PORT INV A	0.00	157.90	-158.41
4/ 3/24	25.315 S	TICKER: BASIX NEUBERGER BERMAN STRAT INC I	0.00	246.57	-247.58
4/ 3/24	30.331 S	TICKER: NSTLX PIMCO FDS INCM FD I2	0.00	320.30	-321.51
4/ 3/24	40.768 S	TICKER: PONPX AMERICAN FUND BOND FD OF AMER R6	0.00	456.60	-459.86
4/ 3/24	51.084 S	TICKER: RBFGX T ROWE PRICE INST FLOATING RATE FD	0.00	483.77	-483.25
4/24/24	44,000.000 S	TICKER: RPIFX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	44,000.00	-44,000.00
5/ 3/24	0.006 S	TICKER: SNVXX BLACKROCK STRAT INC OPPTY PORT INV A	0.00	0.06	-0.06
5/ 3/24	0.007 S	TICKER: BASIX PIMCO INVESTMENT GRADE CR BD I2	0.00	0.06	-0.06
5/ 3/24	0.011 S	TICKER: PBDPX BLACKROCK HIGH YIELD INSTL	0.00	0.08	-0.08
5/ 3/24	0.015 S	TICKER: BHIX NEUBERGER BERMAN STRAT INC I	0.00	0.15	-0.14
5/ 3/24	0.014 S	TICKER: NSTLX PIMCO FDS INCM FD I2	0.00	0.15	-0.15
5/ 3/24	0.019 S	TICKER: PONPX AMERICAN FUND BOND FD OF AMER R6	0.00	0.21	-0.21
5/ 3/24	0.045 S	TICKER: RBFGX T ROWE PRICE INST FLOATING RATE FD	0.00	0.43	-0.43
5/15/24	10,000.000 S	TICKER: RPIFX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	10,000.00	-10,000.00
5/22/24	72,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	72,000.00	-72,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 89

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
6/ 4/24	6,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	6,000.00	-6,000.00
6/18/24	47,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	47,000.00	-47,000.00
6/20/24	11,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	11,000.00	-11,000.00
6/21/24	30,424.350 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-30,424.35	30,424.35
6/21/24	2,552.378 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	30,424.35	-30,318.56
6/21/24	34,630.440 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-34,630.44	34,630.44
6/21/24	2,748.448 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	34,630.44	-35,701.19
6/21/24	53,409.700 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-53,409.70	53,409.70
6/21/24	5,506.155 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	53,409.70	-53,337.77
6/21/24	56,906.340 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-56,906.34	56,906.34
6/21/24	2,747.771 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	56,906.34	-57,433.17
6/21/24	72,907.660 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-72,907.66	72,907.66
6/21/24	9,505.562 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	72,907.66	-72,795.04
6/27/24	500,000.000 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-500,000.00	500,000.00
6/27/24	42,052.145 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	500,000.00	-499,518.62
6/27/24	501,000.000 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-501,000.00	501,000.00
6/27/24	40,273.312 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	501,000.00	-522,915.49
6/27/24	716,000.000 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-716,000.00	716,000.00
6/27/24	74,196.891 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	716,000.00	-718,740.56
6/27/24	1,175,000.000 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,175,000.00	1,175,000.00
6/27/24	56,983.511 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	1,175,000.00	-1,191,053.94
6/27/24	1,178,000.000 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,178,000.00	1,178,000.00
6/27/24	154,390.564 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	1,178,000.00	-1,182,346.47
7/23/24	47,000.000 S	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	47,000.00	-47,000.00
7/25/24	53,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	53,000.00	-53,000.00
8/26/24	4,197,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	4,197,000.00	-4,197,000.00
8/27/24	4,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	4,000.00	-4,000.00
9/12/24	160,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	160,000.00	-160,000.00

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 90

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
9/16/24	20,087.940 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-20,087.94	20,087.94
9/16/24	1,618.690 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	20,087.94	-19,230.34
9/16/24	20,118.400 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-20,118.40	20,118.40
9/16/24	1,527.593 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	20,118.40	-19,834.53
9/16/24	53,709.830 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-53,709.83	53,709.83
9/16/24	5,144.620 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	53,709.83	-49,837.11
9/16/24	74,126.460 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-74,126.46	74,126.46
9/16/24	3,358.698 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	74,126.46	-70,198.01
9/16/24	77,056.810 B	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-77,056.81	77,056.81
9/16/24	9,443.236 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	77,056.81	-72,324.59
9/25/24	56,000.000 S	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	56,000.00	-56,000.00
10/ 7/24	15,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	15,000.00	-15,000.00
10/ 8/24	14,000.000 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	14,000.00	-14,000.00
10/23/24	964,277.920 B	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-964,277.92	964,277.92
10/23/24	76,408.710 S	TICKER: SNVXX DODGE & COX INCOME I	0.00	964,277.92	-992,069.52
10/23/24	967,223.940 B	TICKER: DODIX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-967,223.94	967,223.94
10/23/24	80,601.995 S	TICKER: SNVXX PGIM TOTAL RETURN BD R6	0.00	967,223.94	-957,703.12
10/23/24	1,304,615.450 B	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-1,304,615.45	1,304,615.45
10/23/24	136,323.453 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	1,304,615.45	-1,320,772.85
10/23/24	2,203,079.160 B	TICKER: FNBGX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-2,203,079.16	2,203,079.16
10/23/24	287,233.267 S	TICKER: SNVXX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	2,203,079.16	-2,200,323.00
10/23/24	2,209,359.850 B	TICKER: RPLCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	-2,209,359.85	2,209,359.85
10/23/24	106,270.315 S	TICKER: SNVXX VANGUARD LONG TERM CORP INDEX ADM CL	0.00	2,209,359.85	-2,221,420.70
10/24/24	50,000.000 S	TICKER: VLTCX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	50,000.00	-50,000.00
10/28/24	7,771,325.390 S	TICKER: SNVXX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	7,771,325.39	-7,771,325.39
11/ 1/24	310.158 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	2,934.09	-2,974.42
11/ 1/24	981.580 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	7,460.01	-7,528.72
11/ 8/24	244.641 S	TICKER: RPLCX PGIM TOTAL RETURN BD R6	0.00	2,940.58	-2,930.80

FORM 5500, SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS



TRUST BANK

HERITAGE VILLAGE MASTER ASSOC RETRMT

ACCOUNT NUMBER: 703991

REPORTING PERIOD: 12/31/23 TO 12/31/24

PAGE : 91

SCHEDULE OF REPORTABLE 5% TRANSACTIONS
 BY BROKER
 COMPUTED ON A 12/31/23 VALUE OF \$12,096,132.86

TRADE DATE -----	SHARES/PV -----	DESCRIPTION -----	TRANSACTION EXPENSE -----	PURCHASE/SALE PROCEEDS -----	COST/ADJUSTED HISTORICAL COST -----
11/18/24	5,014.810 S	TICKER: PTRQX SCHWAB GOVERNMENT MONEY FD INV SHS	0.00	5,014.81	-5,014.81
12/ 2/24	0.091 S	TICKER: SNVXX FIDELITY LONG TERM TRSY BD INDEX	0.00	0.89	-0.89
12/ 2/24	0.428 S	TICKER: FNBGX T. ROWE PRICE INSTL LNG DUR CRDT	0.00	3.35	-3.34
12/ 2/24	0.397 S	TICKER: RPLCX PGIM TOTAL RETURN BD R6	0.00	4.80	-4.80
		TICKER: PTRQX	34,607.94	12,758,603.74	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan HERITAGE VILLAGE MASTER ASSOCIATION, INC. RETIREMENT INCOME PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HERITAGE VILLAGE MASTER ASSOCIATION, INC.	D Employer Identification Number (EIN) 06-0888160
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	12,106,171	
b	Actuarial value	2b	12,419,087	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	67	5,111,315	5,111,315
b	For terminated vested participants	72	2,429,965	2,429,965
c	For active participants	33	3,792,438	3,792,438
d	Total	172	11,333,718	11,333,718
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.19%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	26,000	
c	Target normal cost	6c	26,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary Stephen Chykirda, ASA Type or print name of actuary USI Consulting Group Firm name 95 Glastonbury Boulevard Suite 102 Glastonbury CT 06033 Address of the firm	08/26/2025 Date 2307517 Most recent enrollment number 860-521-8400 Telephone number (including area code)
--	---

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	26,000	
b Excess assets, if applicable, but not greater than line 31a	31b	26,000	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Summary of Plan Provisions

This exhibit summarizes the major provisions of the Plan. It is not intended to be, nor should it be interpreted as a complete statement of all plan provisions. To the extent that this summary does not accurately reflect the plan provisions, then the results of this valuation may not be accurate.

Effective date

Original: January 1, 1975.

Latest amendment: Plan Restatement signed July 9, 2015.

Plan year

The calendar year.

Participation

An employee becomes a plan participant on the first day of the month following age 21 and completion of 12 months of employment of at least 1,000 hours of service

Employees hired or rehired on or after September 1, 2006, shall not become an active participant and no inactive participant or former participant shall again become an active participant in the plan.

Vesting Service

Each plan year of at least 1,000 hours of service, beginning at date of hire.

Accrual Service

Service credited on or after January 1, 1999, will be based as follows:

Hours Worked	Accrued Service
0-199	0 years
200-479	0.25 years
480-759	0.50 years
760-999	0.75 years
1,000 or more	1.00 years

Service will cease to accrue as of December 31, 2015.

Compensation

Total wages and other amounts reportable on Form W-2 for the calendar year, including elective pre-tax salary reductions under IRC Sec. 401(k) and Sec. 125. Compensation is limited for benefit determination purposes as required under law.

Compensation earned after December 31, 2015 will not be used for benefit purposes.

Average Compensation

The average of compensation for the five consecutive compensation years out of the ten latest years prior to any given date which gives the highest average.

Accrued benefit

The product of (A) and (B) as follows:

(A) 1.5% of Average Compensation,

(B) years of accrual service.

The Accrued Benefit will cease to accrue on December 31, 2015.

Normal retirement

Eligibility: The first day of the month coinciding with or next following age 65 and the fifth anniversary of participation.

Benefit: Accrued benefit as of normal retirement date.

Early retirement

Eligibility: The first day of the month following the later of age 55 and 10 years of Vesting Service.

Benefit: Accrued benefit as of early retirement date.

Reduction factors: 7.2% for each of the first 5 years, and 3.6% for each of the next 5 years, by which benefit commencement precedes normal retirement.

Late retirement benefit

Accrued benefit as of late retirement date.

Termination prior to retirement

Vesting schedule: 100% after completion of 5 years of Vesting Service.

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected subject to early retirement eligibility and reduction factors.

Death prior to retirement

Eligibility: Completion of 5 years of Vesting Service.

Benefit: Surviving spouse's benefit is 50% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 50% joint and survivor annuity.

The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately.

Form of benefit

Normal form: Life annuity, for married participants, payable as an actuarially equivalent 50% joint and survivor annuity.

Optional forms: Life annuity, 100%, 75%, 66 2/3%, or 50% joint and survivor annuity, a life annuity guaranteed for the first 10 years, or life annuity with Social Security adjustment option.

Automatic lump sum: Payable immediately, without participant or spousal consent, if the present value is \$5,000 or less.

Actuarial equivalence for optional forms

Interest: 6% per year.

Mortality: 1971 Group Annuity Mortality Table (male) with a one-year setback for participants and a five-year setback for beneficiaries.