Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1956

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
NORTH CAROLINA BAPTIST HOSPITAL

MEDICAL CENTER BOULEVARD
WINSTON-SALEM, NC 27157-1185

2b Employer Identification Number (EIN) 56-0552787

2c Plan Sponsor's telephone number 336-716-2387

2d Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/03/2025	SHERISE LINDSAY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	6952
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	2431
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	2201
b	Retired or separated participants receiving benefits	**6b**	2466
c	Other retired or separated participants entitled to future benefits	**6c**	1998
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	6665
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	213
f	Total. Add lines **6d** and **6e**.	**6f**	6878
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
NORTH CAROLINA BAPTIST HOSPITAL

D Employer Identification Number (EIN)
56-0552787

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	**2a**	356044274
b Actuarial value	**2b**	356044274

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2559	172762395	172762395
b For terminated vested participants	1963	52601948	52601948
c For active participants	2431	91701464	94524525
d Total	6953	317065807	319888868

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.43 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	7890000
c Total (line 6a + line 6b)	**6c**	7890000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/14/2023

MITZI M. SILVERSTEIN, F.S.A. — Type or print name of actuary

23-07184 — Most recent enrollment number

AON CONSULTING, INC. — Firm name

336-748-1120 — Telephone number (including area code)

MSC # 17848, AON, PO BOX 551343
ATLANTA, GA 30355

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4707102
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4707102
10	Interest on line 9 using prior year's actual return of 8.28 %	0	389748
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.61 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	5096850

Part III Funding Percentages

14	Funding target attainment percentage	14	109.70 %
15	Adjusted funding target attainment percentage	15	111.30 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.85 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	7890000
b Excess assets, if applicable, but not greater than line 31a	**31b**	7890000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
NORTH CAROLINA BAPTIST HOSPITAL	56-0552787

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	594634	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HIGHLAND CONSULTING

159 CROCKER PARK BLVD
SUITE 360
CLEVELAND, OH 44145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	122040	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BUTLER & BURKE LLP

56-1138530

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	17500	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NORTH CAROLINA BAPTIST HOSPITAL

D Employer Identification Number (EIN)
56-0552787

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3856386	9225049
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2365221	3576448
(2) U.S. Government securities	1c(2)	33808116	35499866
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	33153187	97000365
(B) All other	1c(3)(B)	110977302	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	110450	188925
(B) Common	1c(4)(B)	911000	458000
(5) Partnership/joint venture interests	1c(5)	29252874	25517768
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	156903235	104417064
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	14201683	10253430

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	385539454	286136915
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	37593848	35493298
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	37593848	35493298
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	347945606	250643617

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6639783	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		6639783
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3279932	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3279932
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-76542290	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-76542290

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-7828976
c Other income	2c		342063
d Total income. Add all **income** amounts in column (b) and enter total	2d		-74109488
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17675865	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		17675865
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	734174	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	4782462	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		5516636
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		23192501
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-97301989
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BUTLER & BURKE LLP **(2)** EIN: 56-1138530

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 484438.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NORTH CAROLINA BAPTIST HOSPITAL

D Employer Identification Number (EIN)
56-0552787

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3581074

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 5

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 48.4 % Investment-Grade Debt: 51.6 % High-Yield Debt: 0.0 % Real Estate: 0.0 % Other: 0.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

PENSION PLAN OF
NORTH CAROLINA BAPTIST HOSPITAL

Financial Statements

December 31, 2022 and 2021

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To the Pension Committee
Pension Plan of North Carolina Baptist Hospital
Winston Salem, North Carolina

INDEPENDENT AUDITORS' REPORT

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Pension Plan of North Carolina Baptist Hospital, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2021, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Pension Plan of North Carolina Baptist Hospital's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note D to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements, referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pension Plan of North Carolina Baptist Hospital and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pension Plan of North Carolina Baptist Hospital's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pension Plan of North Carolina Baptist Hospital's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pension Plan of North Carolina Baptist Hospital's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year), supplemental schedule of reportable transactions, and supplemental schedule of assets (acquired and disposed within year) as of December 31, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Butler & Burke LLP

Winston-Salem, North Carolina
October 3, 2023

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	2022	2021
ASSETS		
Investments, at fair value	**$ 276,911,866**	**$ 381,683,068**
Receivables		
Due from broker	**7,251,968**	**2,000,150**
Accrued income	**1,973,081**	**1,856,236**
Total Receivables	**9,225,049**	**3,856,386**
Total Assets	**286,136,915**	**385,539,454**
LIABILITIES		
Due to broker	**28,558,235**	**29,189,160**
Fees payable	**5,129,200**	**8,098,667**
Cash	**1,805,863**	**306,021**
Total Liabilities	**35,493,298**	**37,593,848**
TOTAL ASSETS AVAILABLE FOR BENEFITS	**$ 250,643,617**	**$ 347,945,606**

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31, 2022 and 2021

	2022	2021
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment Income		
Net appreciation (depreciation) in fair value of investments	$ (84,371,266)	$ 13,720,790
Interest and dividend income	9,919,715	13,836,030
Other income	342,063	360,134
Total Investment Income	(74,109,488)	27,916,954
TOTAL ADDITIONS	(74,109,488)	27,916,954
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	17,675,865	17,057,995
Administrative expenses	5,516,636	5,043,468
TOTAL DEDUCTIONS	23,192,501	22,101,463
NET INCREASE (DECREASE) IN ASSETS AVAILABLE FOR BENEFITS	(97,301,989)	5,815,491
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	347,945,606	342,130,115
End of year	$ 250,643,617	$ 347,945,606

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Vested benefits:	
Participants currently receiving benefits	**$ 172,551,191**
Other participants	**152,691,996**
	325,243,187
Nonvested benefits	**2,388,126**
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	**$ 327,631,313**

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
For the Year Ended December 31, 2021

Actuarial present value of accumulated plan benefits, at beginning of year	**$ 366,205,646**
Increase (decrease) during the year attributable to:	
Benefits accumulated	**287,674**
Interest	**15,205,029**
Change in actuarial assumptions	**(37,009,041)**
Benefits paid	**(17,057,995)**
NET DECREASE	**(38,574,333)**
Actuarial present value of accumulated plan benefits, at end of year	**$ 327,631,313**

See accompanying notes to financial statements.

NOTE A: DESCRIPTION OF THE PLAN

The following description of the Pension Plan of North Carolina Baptist Hospital (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering employees of North Carolina Baptist Hospital ("Plan Sponsor") who have met the age and service requirements of the Plan. A committee appointed by the Board of Directors of the Plan Sponsor is responsible for the general administration and interpretation of the Plan and for generally carrying out its provisions. State Street Bank and Trust Company ("SSBT") serves as the trustee of the Plan ("trustee"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

During 2011, the Board of Directors of the Plan Sponsor resolved to suspend participation and benefit accruals under the Plan, effective as of the close of business of the Plan on December 31, 2011. Employees hired or rehired by the Plan Sponsor on or after January 1, 2012 are not eligible to participate in the Plan and current participants will no longer accrue additional benefits under the Plan, but will be fully vested in their accrued benefits as of that date.

Pension Benefit

All employees of the Plan Sponsor were eligible to participate in the Plan, except for certain nonresident aliens, leased employees, employees of an affiliated employer not a party to the Plan, employees covered under a collective bargaining agreement, intern residents in training, student nurses, and other students of the Plan Sponsor. The Plan required new entrants to have at least 1,000 hours of service and have attained the age of 21 to participate in the Plan.

The amount of annual benefit, paid in monthly installments for life, based on service to normal retirement date, is: (1) 0.8% of the participant's Final Average Compensation, multiplied by his or her number of years of service up to 30 years; plus (2) 0.65% of the excess, if any, of the participant's Final Average Compensation over his or her Covered Compensation amount, multiplied by his or her number of years of service up to 30 years.

Covered Compensation is the average of the Social Security taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

Final Average Compensation is the average of a participant's annual compensation over the highest five consecutive calendar years of service within the last ten years of service preceding the accrual date. However, compensation shall not exceed the maximum dollar limitation of Internal Revenue Code ("IRC") Section 401 (a)(17) in any calendar year.

NOTE A: DESCRIPTION OF THE PLAN (CONTINUED)

Death Benefit

If a vested active participant dies prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that he or she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity, and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his or her spouse, if any, shall receive a death benefit calculated as above except that it will be based on his or her actual date of termination.

In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his or her death and elected a joint and one-half survivor annuity.

In the event of a disabled participant's death prior to the commencement of the disability retirement benefit, the death benefit shall equal the benefit computed as if payments to the participant had begun on his or her disability retirement date in the form of a joint and one-half survivor annuity.

If the present value of the death benefit is less than $5,000, the payment shall be distributed to the participant's spouse as a lump sum.

Disability Benefit

A participant who becomes totally and permanently disabled before normal retirement age and has 10 or more years of service may retire and receive a disability retirement benefit on the first day of the month next following the establishment of disability. The disability retirement benefit shall equal the participant's accrued benefit on the date of disability reduced 1/15th for each of the first 5 years and 1/30th for each of the next 5 years by which the payment date precedes the normal retirement date and actuarially reduced for each additional year.

If a disabled participant is entitled to receive benefits under an insured long-term disability program of the Employer, payment of disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after normal retirement age, the participant shall receive the actuarial equivalent of his or her accrued benefit.

Early Retirement Benefit

Upon completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He or she may receive a monthly benefit for life beginning at normal retirement age equal to the benefit accrued at the early retirement date or payments may begin immediately, with the benefit being reduced 1/15th for each of the first 5 years and 1/30th for each of the next 5 years by which the payment date precedes the normal retirement date.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management's Review of Subsequent Events

The Plan has evaluated its subsequent events (events occurring after December 31, 2022) through the date of this report, which represents the date the financial statements were available to be issued and determined that all significant events and disclosures are included in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with GAAP.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Reinvested dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan document. Certain administrative functions are performed by employees of the Plan Sponsor. No such employee receives compensation from the Plan.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective.

The significant actuarial assumptions used in the valuations as of December 31, 2021 were:

Actuarial Cost Method	**Standard Unit Credit Cost method**
Mortality Rate	**Amount-weighted aggregate rates from the Pri-2012 mortality study**
Interest Rate Assumption	**5.20%**
Retirement Age	**The later of attainment of age 65 or the completion of 5 years of service, but in no event later than age 70**

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Funding Policy

Contributions to provide benefits under the Plan are made solely by the Plan Sponsor. The Plan Sponsor's funding policy is to make contributions to the Plan in the amount as determined by the Plan's actuary. The Plan Sponsor has met the minimum funding requirements of ERISA for the years ended December 31, 2022 and 2021.

NOTE C: FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. There are no Plan assets requiring the use of Level 3 inputs for the periods presented.

Level 1 Fair Value Measurements

The fair value of mutual funds categorized within Level 1 is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. Level 1 fair value measurements also include short-term investments comprised of STIF-type instruments and other equity securities.

Level 2 Fair Value Measurements

Level 2 investment securities include underlying assets held in a separately managed account (government securities, municipals, corporate debt, equity securities, mortgage-backed securities, mutual funds and derivative contracts) and other short-term investments for which quoted prices are not available in active markets for identical instruments. The Plan utilizes a third-party pricing service to determine the fair value of investment securities held in the separately managed account. Because quoted prices in active markets for identical assets are not available, these prices are determined using observable market information such as quotes from less active markets and/or quoted prices of securities with similar characteristics.

Investments Measured at Fair Value Using the Practical Expedient

Investments measured at fair value using the net asset value per share (or its equivalent) (NAV) practical expedient are not categorized in the fair value hierarchy. Fair value amounts presented in the preceding table are intended to permit reconciliation of the fair value hierarchy to amounts presented in the accompanying statements of net assets available for benefits.

Limited partnership units include investments in hedge funds and hedge fund-of-funds that invest both long and short on a global basis primarily in a wide range of securities and other instruments, including equity securities (common stocks), credit securities (both investment grade and non-investment grade), commodities, currencies, futures contracts, options, and other derivative instruments. Investment objectives include producing attractive long-term risk-adjusted returns with low correlation to traditional asset classes or capital appreciation over the long-term.

NOTE C: FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2022 and 2021:

		Fair Value Measurements at the End of the Reporting Period Using:		
	Fair Value	in Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Net Asset Value (NAV)
2022				
Short-term investments	$ 3,576,448	$ 3,576,448	$ -	$ -
Equities				
Mutual funds	104,417,064	102,907,381	1,509,683	-
Stocks	646,925	646,925	-	-
Limited partnership units	25,517,768	-	-	25,517,768
Fixed income securities	140,832,161	-	140,832,161	-
Derivatives (See Note I)	1,921,500	-	1,921,500	-
Total assets at fair value	$ 276,911,866	$ 107,130,754	$ 144,263,344	$ 25,517,768
2021				
Short-term investments	$ 2,365,221	$ 2,365,221	$ -	$ -
Equities				
Mutual funds	156,903,235	155,220,600	1,682,635	-
Stocks	1,021,450	1,021,450	-	-
Limited partnership units	29,252,874	-	-	29,252,874
Fixed income securities	191,687,811	-	191,687,811	-
Derivatives (See Note I)	452,477	-	452,477	-
Total assets at fair value	$ 381,683,068	$ 158,607,271	$ 193,822,923	$ 29,252,874

NOTE D: INFORMATION PREPARED AND CERTIFIED BY THE PLAN'S TRUSTEE

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the trustee, State Street Bank and Trust Company, as of December 31, 2022 and 2021, and for the years then ended. All investments are certified at fair value.

	2022	2021
Investments, at fair value	**$ 276,911,866**	**$ 381,683,068**
Cash	**(1,805,863)**	**(306,021)**
Due from broker	**7,251,968**	**2,000,150**
Accrued income	**1,973,081**	**1,856,236**
Due to broker	**(28,558,235)**	**(29,189,160)**
Net appreciation (depreciation) in fair value of investments	**(84,371,266)**	**13,720,790**
Interest and dividend income	**9,919,715**	**13,836,030**

NOTE E: PLAN TERMINATION

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE F: TAX STATUS

The Internal Revenue Service ("IRS") issued a favorable determination letter dated July 23, 2013, which stated that the Plan is qualified and its underlying trust is tax-exempt under the applicable requirements of the Internal Revenue Code ("IRC").

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions. Currently, the Department of Labor is conducting an audit of the Plan. As of the date of this report, management does not believe any of the Plan's tax positions will change as a result of the audit. The Plan's tax filings are generally subject to examination for three years after they are filed.

NOTE G: RISKS AND UNCERTAINTIES

The Plan's investments include funds which invest in various types of investment securities and in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE H: PARTY-IN-INTEREST TRANSACTIONS

Certain plan investments are managed by an affiliate of State Street Bank and Trust Company. State Street Bank and Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid to State Street Bank and Trust Company by the Plan for investment management and administration amounted to $354,003 and $422,575 for the years ended December 31, 2022 and 2021, respectively. Also, actuarial and consulting expenses incurred by the Plan amounted to $734,174 and $838,450 for the years ended December 31, 2022 and 2021, respectively.

NOTE I: DERIVATIVE POLICY

The Plan's investment policy allows use of derivatives for investment portfolio strategies that include managing interest rate or currency risk through hedging, reducing transaction costs by substituting stock or bond index futures or options for assets in the underlying cash market, enhancing returns, and facilitating shifts in asset allocation. The policy states that derivatives may not be used in a speculative manner or to leverage the investment portfolio. Derivative financial instruments used by the Plan during the years ended December 31, 2022 and 2021 included options, credit default swaps, and interest rate swaps.

Options

An option contract is a contract in which the writer of the option grants the buyer of the option the right to purchase from ("call option"), or sell to ("put option"), the writer a designated instrument at a specified price within a specified period of time. Both written and purchased options have been used in the Plan. When the Plan purchases or writes an option, an amount equal to the premium paid or received by the Plan is recorded as an asset or a liability and is subsequently adjusted to the current market value of the option purchased or written. Gain or loss is recognized when the option contract expires or is closed. At December 31, 2022 and 2021, the Plan held both call options and put options.

Credit Default Swaps

A credit default swap is a contract that involves the payment or receipt of an annual default premium for a specific issuer of corporate bonds, and requires the party receiving the premium to pay the par value of the corporate bonds if the issuer defaults. Swap contracts are entered into directly between the parties and consequently involve counterparties whose credit rating is A2/A or better.

Interest Rate Swaps

Interest rate swaps are an exchange of interest payments on a specific principal amount. This is a counterparty agreement, and so can be standardized to the requirements of the parties involved. An interest rate swap usually involves just two parties, but occasionally involves more. Often, an interest rate swap involves exchanging a fixed amount per payment period for a payment that is not fixed (the floating side of the swap would usually be linked to another interest rate, often the LIBOR). In an interest rate swap, the principal amount is never exchanged; it is just a notional principal amount. Also, on a payment date, it is normally the case that only the difference between the two payment amounts is turned over to the party that is entitled to it, as opposed to exchanging the full interest amounts. Thus, an interest rate swap usually involves very little cash outlay.

At December 31, 2022, the Plan's investments in derivatives included gross unrealized gains of $1,762,739 and gross unrealized losses of $1,009,745. At December 31, 2021, the Plan's investments in derivatives included gross unrealized gains of $206,242 and gross unrealized losses of $89,300.

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

EIN: 56-0552787
Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investments including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	Please see appendix A		$ 280,640,624	$ 276,911,866

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2022

EIN: 56-0552787
Plan Number: 001

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (including interest rate and maturity in case of a loan)	Purchase price	Selling price	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Category (iii) - Series of transactions in excess of 5% of Plan assets							
Please see appendix B							

Column (e) omitted as not applicable.
There were no Category (i), (ii) or (iv) transactions during the year ended December 31, 2022.

PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL
SUPPLEMENTAL SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED WITHIN YEAR)
December 31, 2022

EIN: 56-0552787
Plan Number: 001

(a) Identity of issue, borrower, lessor or similar party	(b) Description of investments including maturity date, rate of interest, collateral, par or maturity value	(c) Costs of Acquisitions	(d) Proceeds of Dispositions
CCBPSDUS2 FWCC BNP	CCBPSDUS2 FWCC BNP	$ 260,000	$ 260,000
GOLDMAN SACHS BANK USA	Swap Cash Collateral	260,000	260,000
CCCSNDUS0 FWBC CS	Forward Cash Collateral	1,000,000	1,000,000

APPENDIX A

COMPOSITE
PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

THIS IS A COMPOSITE REPORT FOR:

NCO0	N C BAPTIST HOSPITAL PENSION
NCO1	N C BAPTIST HOSPITAL PENSION
NCO2	N C BAPTIST HOSPITAL PENSION
NCO4	N C BAPTIST HOSPITAL PENSION

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
INTEREST BEARING CASH					
	CANADIAN DOLLAR				
		120.63		90.25	89.03
NCO4	CAD	120.63		90.25	89.03
	STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	1.000	12/31/2030	
		2,775,358.84		2,775,358.84	2,775,358.84
NCO0	8611249M9	2,070,025.34		2,070,025.34	2,070,025.34
NCO4	8611249M9	705,333.50		705,333.50	705,333.50
	SWAP CCPC CITIBANK COC	SWAP CCPC CASH COLLATERAL			
		743,000.000		743,000.00	743,000.00
NCO4	922LSZ903	743,000.000		743,000.00	743,000.00
	FUTURES USD CITI COC	CASH COLLATERAL			
		58,000.000		58,000.00	58,000.00
NCO4	980BEZ909	58,000.000		58,000.00	58,000.00
		3,576,479.470		3,576,449.09	3,576,447.87

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
U.S. GOVERNMENT SECURITIES						
	FNMA TBA 30 YR 2	SINGLE FAMILY MORTGAGE	2.000	12/25/2051		
		400,000.00			323,000.00	325,384.00
NCO4	01F020612	400,000.00			323,000.00	325,384.00
	FNMA TBA 30 YR 2.5	SINGLE FAMILY MORTGAGE	2.500	12/25/2051		
		200,000.00			167,328.13	169,302.00
NCO4	01F022618	200,000.00			167,328.13	169,302.00
	FNMA TBA 30 YR 3	SINGLE FAMILY MORTGAGE	3.000	02/25/2052		
		800,000.00			713,625.00	702,392.00
NCO4	01F030629	800,000.00			713,625.00	702,392.00
	FNMA TBA 30 YR 3.5	SINGLE FAMILY MORTGAGE	3.500	02/13/2053		
		680,000.00			627,300.00	617,936.40
NCO4	01F032625	680,000.00			627,300.00	617,936.40
	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	4.000	06/25/2052		
		0.00			-6,313.85	0.00
NCO4	01F040610	0.00			-6,313.85	0.00
	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	4.000	02/13/2053		
		1,800,000.00			1,691,859.38	1,687,932.00
NCO4	01F040628	1,800,000.00			1,691,859.38	1,687,932.00
	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	4.000	03/13/2053		
		700,000.00			663,468.75	656,474.00
NCO4	01F040636	700,000.00			663,468.75	656,474.00
	FNMA TBA 30 YR 4	SINGLE FAMILY MORTGAGE	4.000	08/14/2053		
		0.00			2,964.84	0.00
NCO4	01F040685	0.00			2,964.84	0.00
	FNMA TBA 30 YR 4.5	SINGLE FAMILY MORTGAGE	4.500	02/13/2053		
		600,000.00			582,867.19	577,332.00
NCO4	01F042624	600,000.00			582,867.19	577,332.00
	FNMA TBA 30 YR 5	SINGLE FAMILY MORTGAGE	5.000	02/13/2053		
		400,000.00			395,296.88	393,964.00
NCO4	01F050627	400,000.00			395,296.88	393,964.00
	GNMA II TBA 30 YR 2.5	JUMBOS	2.500	02/21/2053		
		800,000.00			693,062.50	693,648.00
NCO4	21H022622	800,000.00			693,062.50	693,648.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	FNMA POOL 844000	FN 11/35 FLOATING VAR	1.000	11/01/2035	
		927.00		924.60	912.31
NCO4	31407XUZ2	927.00		924.60	912.31
	STRIP PRINC	05/45 0.00000	0.010	05/15/2045	
		25,000.00		11,915.33	9,862.00
NCO4	912803EN9	25,000.00		11,915.33	9,862.00
	US TREASURY N/B	08/44 3.125	3.125	08/15/2044	
		300,000.00		256,921.88	253,488.00
NCO4	912810RH3	300,000.00		256,921.88	253,488.00
	US TREASURY N/B	02/45 2.5	2.500	02/15/2045	
		1,800,000.00		1,339,179.63	1,355,130.00
NCO4	912810RK6	1,800,000.00		1,339,179.63	1,355,130.00
	US TREASURY N/B	02/46 2.5	2.500	02/15/2046	
		4,754,000.00		3,633,612.85	3,556,942.80
NCO4	912810RQ3	4,754,000.00		3,633,612.85	3,556,942.80
	US TREASURY N/B	05/46 2.5	2.500	05/15/2046	
		7,454,000.00		5,809,681.10	5,560,534.92
NCO4	912810RS9	7,454,000.00		5,809,681.10	5,560,534.92
	US TREASURY N/B	08/46 2.25	2.250	08/15/2046	
		2,088,000.00		1,380,084.21	1,477,656.72
NCO4	912810RT7	2,088,000.00		1,380,084.21	1,477,656.72
	US TREASURY N/B	11/46 2.875	2.875	11/15/2046	
		347,000.00		352,479.79	278,047.63
NCO4	912810RU4	347,000.00		352,479.79	278,047.63
	US TREASURY N/B	02/48 3	3.000	02/15/2048	
		1,169,000.00		1,283,657.21	958,170.85
NCO4	912810SA7	1,169,000.00		1,283,657.21	958,170.85
	US TREASURY N/B	05/48 3.125	3.125	05/15/2048	
		868,000.00		812,374.81	729,493.24
NCO4	912810SC3	868,000.00		812,374.81	729,493.24
	US TREASURY N/B	02/41 1.875	1.875	02/15/2041	
		4,727,500.00		2,249,445.70	3,341,397.00
NCO4	912810SW9	7,866,500.00		5,330,570.39	5,560,042.20
NCO4	912810SW9	-3,139,000.00		-3,081,124.69	-2,218,645.20
	US TREASURY N/B	05/51 2.375	2.375	05/15/2051	
		807,000.00		661,456.12	578,957.94
NCO4	912810SX7	807,000.00		661,456.12	578,957.94

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	US TREASURY N/B	05/41 2.25	2.250	05/15/2041	
		500,000.00		500,885.04	375,880.00
NCO4	912810SY5	500,000.00		500,885.04	375,880.00
	US TREASURY N/B	11/51 1.875	1.875	11/15/2051	
		2,922,000.00		1,725,118.21	1,850,677.92
NCO4	912810TB4	2,922,000.00		1,725,118.21	1,850,677.92
	US TREASURY N/B	02/52 2.25	2.250	02/15/2052	
		800,000.00		591,090.59	556,312.00
NCO4	912810TD0	800,000.00		591,090.59	556,312.00
	US TREASURY N/B	02/42 2.375	2.375	02/15/2042	
		1,100,000.00		790,282.21	839,872.00
NCO4	912810TF5	1,100,000.00		790,282.21	839,872.00
	US TREASURY N/B	05/52 2.875	2.875	05/15/2052	
		3,400,000.00		2,644,289.09	2,724,250.00
NCO4	912810TG3	3,400,000.00		2,644,289.09	2,724,250.00
	US TREASURY N/B	05/42 3.25	3.250	05/15/2042	
		939,000.00		933,948.97	823,240.08
NCO4	912810TH1	939,000.00		933,948.97	823,240.08
	US TREASURY N/B	08/42 3.375	3.375	08/15/2042	
		1,813,000.00		1,600,621.90	1,620,368.75
NCO4	912810TK4	1,813,000.00		1,600,621.90	1,620,368.75
	US TREASURY N/B	08/32 2.75	2.750	08/15/2032	
		3,021,000.00		2,753,676.66	2,751,013.23
NCO4	91282CFF3	3,021,000.00		2,753,676.66	2,751,013.23
	US TREASURY N/B	02/26 1.625	1.625	02/15/2026	
		36,000.00		36,741.65	33,294.24
NCO4	912828P46	36,000.00		36,741.65	33,294.24
		45,251,427.00		35,222,846.37	35,499,866.03

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - PREFERRED						
	LLOYDS BANK PLC	SR UNSECURED REGS 04/32 VAR	1.000	04/02/2032		
		200,000.00			153,000.00	121,984.00
NCO4	ACI14DZD4	200,000.00			153,000.00	121,984.00
	NAKILAT INC	SR SECURED REGS 12/33 6.067	6.067	12/31/2033		
		267,544.68			249,485.41	275,359.66
NCO4	Y62014AA6	267,544.68			249,485.41	275,359.66
	AEP TEXAS INC	SR UNSECURED 02/33 6.65	6.650	02/15/2033		
		500,000.00			541,645.00	517,495.00
NCO4	0010EPAF5	500,000.00			541,645.00	517,495.00
	AEP TRANSMISSION CO LLC	SR UNSECURED 08/51 2.75	2.750	08/15/2051		
		200,000.00			199,228.00	126,818.00
NCO4	00115AAN9	200,000.00			199,228.00	126,818.00
	ACTIVISION BLIZZARD	SR UNSECURED 09/50 2.5	2.500	09/15/2050		
		300,000.00			299,175.00	184,230.00
NCO4	00507VAQ2	300,000.00			299,175.00	184,230.00
	ADVENTIST HEALTH SYS/W	BONDS 03/32 5.43	5.430	03/01/2032		
		100,000.00			100,000.00	98,496.00
NCO4	007944AH4	100,000.00			100,000.00	98,496.00
	ALABAMA POWER CO	SR UNSECURED 07/48 4.3	4.300	07/15/2048		
		200,000.00			198,494.00	166,300.00
NCO4	010392FS2	200,000.00			198,494.00	166,300.00
	ALABAMA POWER CO	SR UNSECURED 10/49 3.45	3.450	10/01/2049		
		300,000.00			298,995.00	216,111.00
NCO4	010392FT0	300,000.00			298,995.00	216,111.00
	ALIBABA GROUP HOLDING	SR UNSECURED 12/57 4.4	4.400	12/06/2057		
		200,000.00			239,000.00	152,774.00
NCO4	01609WAW2	200,000.00			239,000.00	152,774.00
	ALTRIA GROUP INC	COMPANY GUAR 02/39 5.8	5.800	02/14/2039		
		300,000.00			299,295.00	276,621.00
NCO4	02209SBE2	300,000.00			299,295.00	276,621.00
	AMAZON.COM INC	SR UNSECURED 08/57 4.25	4.250	08/22/2057		
		200,000.00			198,364.00	171,784.00
NCO4	023135BM7	200,000.00			198,364.00	171,784.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AMEREN ILLINOIS CO	1ST MORTGAGE 12/52 5.9	5.900	12/01/2052	
		300,000.00		299,073.00	325,758.00
NCO4	02361DAZ3	300,000.00		299,073.00	325,758.00
	AMERICAN WATER CAPITAL C	SR UNSECURED 09/47 3.75	3.750	09/01/2047	
		200,000.00		199,386.00	155,658.00
NCO4	03040WAR6	200,000.00		199,386.00	155,658.00
	ELEVANCE HEALTH INC	SR UNSECURED 12/47 4.375	4.375	12/01/2047	
		300,000.00		296,040.00	256,287.00
NCO4	036752AD5	300,000.00		296,040.00	256,287.00
	APPLE INC	SR UNSECURED 02/47 4.25	4.250	02/09/2047	
		100,000.00		105,810.00	92,076.00
NCO4	037833CH1	100,000.00		105,810.00	92,076.00
	APPLE INC	SR UNSECURED 02/61 2.8	2.800	02/08/2061	
		200,000.00		199,426.00	126,532.00
NCO4	037833EG1	200,000.00		199,426.00	126,532.00
	ARCH CAPITAL FINANCE LLC	COMPANY GUAR 12/46 5.031	5.031	12/15/2046	
		100,000.00		106,679.00	86,025.00
NCO4	03939CAB9	100,000.00		106,679.00	86,025.00
	ARIZONA PUBLIC SERVICE	SR UNSECURED 05/50 3.35	3.350	05/15/2050	
		150,000.00		149,475.00	98,425.50
NCO4	040555DB7	150,000.00		149,475.00	98,425.50
	ASSURED GUARANTY US HLDG	COMPANY GUAR 09/51 3.6	3.600	09/15/2051	
		200,000.00		199,630.00	130,132.00
NCO4	04621WAE0	200,000.00		199,630.00	130,132.00
	BANK OF AMERICA CORP	SR UNSECURED 04/38 VAR	1.000	04/24/2038	
		300,000.00		300,000.00	254,856.00
NCO4	06051GGM5	300,000.00		300,000.00	254,856.00
	BANK OF AMERICA CORP	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		1,000,000.00		1,000,000.00	733,140.00
NCO4	06051GJW0	1,000,000.00		1,000,000.00	733,140.00
	BANK OF AMERICA CORP	SR UNSECURED 04/33 VAR	1.000	04/27/2033	
		300,000.00		300,000.00	274,410.00
NCO4	06051GKQ1	300,000.00		300,000.00	274,410.00
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 02/45 4.5	4.500	02/01/2045	
		275,000.00		272,637.75	239,439.75
NCO4	084659AF8	275,000.00		272,637.75	239,439.75

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 07/48 3.8	3.800	07/15/2048	
		300,000.00		297,531.00	231,393.00
NCO4	084659AP6	300,000.00		297,531.00	231,393.00
	BERKSHIRE HATHAWAY ENERG	SR UNSECURED 05/51 2.85	2.850	05/15/2051	
		600,000.00		599,262.00	392,808.00
NCO4	084659BC4	600,000.00		599,262.00	392,808.00
	BLACKSTONE HOLDINGS FINA	COMPANY GUAR 144A 01/52 3.2	3.200	01/30/2052	
		500,000.00		498,555.00	318,980.00
NCO4	09261BAH3	500,000.00		498,555.00	318,980.00
	BNP PARIBAS	SR UNSECURED 144A 01/31 VAR	1.000	01/13/2031	
		500,000.00		500,000.00	409,770.00
NCO4	09659W2K9	500,000.00		500,000.00	409,770.00
	BP CAP MARKETS AMERICA	COMPANY GUAR 02/50 3	3.000	02/24/2050	
		300,000.00		295,032.00	200,091.00
NCO4	10373QBG4	300,000.00		295,032.00	200,091.00
	BRISTOL MYERS SQUIBB CO	SR UNSECURED 03/62 3.9	3.900	03/15/2062	
		500,000.00		497,580.00	384,360.00
NCO4	110122DX3	500,000.00		497,580.00	384,360.00
	BROOKFIELD FINANCE INC	COMPANY GUAR 09/47 4.7	4.700	09/20/2047	
		200,000.00		201,182.00	160,736.00
NCO4	11271LAB8	200,000.00		201,182.00	160,736.00
	BROOKFIELD FINANCE INC	COMPANY GUAR 03/51 3.5	3.500	03/30/2051	
		300,000.00		297,939.00	190,422.00
NCO4	11271LAF9	300,000.00		297,939.00	190,422.00
	CAMERON LNG LLC	SR SECURED 144A 01/39 3.701	3.701	01/15/2039	
		200,000.00		202,231.00	158,424.00
NCO4	133434AD2	200,000.00		202,231.00	158,424.00
	CARLYLE FINANCE LLC	COMPANY GUAR 144A 09/48 5.65	5.650	09/15/2048	
		200,000.00		199,828.00	177,866.00
NCO4	14314CAA3	200,000.00		199,828.00	177,866.00
	CENTERPOINT ENERGY RES	SR UNSECURED 09/47 4.1	4.100	09/01/2047	
		100,000.00		99,417.00	80,252.00
NCO4	15189WAJ9	100,000.00		99,417.00	80,252.00
	CITIGROUP INC	SR UNSECURED 05/33 VAR	1.000	05/24/2033	
		700,000.00		700,000.00	655,501.00
NCO4	172967NU1	700,000.00		700,000.00	655,501.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CLECO POWER LLC	SR UNSECURED 12/40 6	6.000	12/01/2040	
		100,000.00		98,898.00	94,306.00
NCO4	185508AG3	100,000.00		98,898.00	94,306.00
	COMCAST CORP	COMPANY GUAR 07/46 3.4	3.400	07/15/2046	
		200,000.00		180,616.00	146,478.00
NCO4	20030NBU4	200,000.00		180,616.00	146,478.00
	COMCAST CORP	COMPANY GUAR 08/47 4	4.000	08/15/2047	
		300,000.00		299,335.00	239,580.00
NCO4	20030NBZ3	300,000.00		299,335.00	239,580.00
	COMCAST CORP	COMPANY GUAR 02/50 3.45	3.450	02/01/2050	
		600,000.00		598,566.00	435,144.00
NCO4	20030NCZ2	600,000.00		598,566.00	435,144.00
	COMCAST CORP	COMPANY GUAR 01/51 2.8	2.800	01/15/2051	
		150,000.00		148,963.50	94,666.50
NCO4	20030NDL2	150,000.00		148,963.50	94,666.50
	COMCAST CORP	COMPANY GUAR 11/51 2.887	2.887	11/01/2051	
		534,000.00		522,089.68	342,961.50
NCO4	20030NDS7	534,000.00		522,089.68	342,961.50
	COMMONSPIRIT HEALTH	SR SECURED 10/49 4.187	4.187	10/01/2049	
		100,000.00		100,000.00	77,783.00
NCO4	20268JAC7	100,000.00		100,000.00	77,783.00
	CONNECTICUT LIGHT + PWR	1ST REF MORT 04/48 4	4.000	04/01/2048	
		100,000.00		99,757.00	83,428.00
NCO4	207597EL5	100,000.00		99,757.00	83,428.00
	CON EDISON CO OF NY INC	SR UNSECURED 06/46 3.85	3.850	06/15/2046	
		500,000.00		499,295.00	387,580.00
NCO4	209111FH1	500,000.00		499,295.00	387,580.00
	CON EDISON CO OF NY INC	SR UNSECURED 11/57 4	4.000	11/15/2057	
		100,000.00		100,694.00	75,586.00
NCO4	209111FN8	100,000.00		100,694.00	75,586.00
	CON EDISON CO OF NY INC	SR UNSECURED 11/59 3.7	3.700	11/15/2059	
		100,000.00		99,111.00	71,883.00
NCO4	209111FW8	100,000.00		99,111.00	71,883.00
	CON EDISON CO OF NY INC	SR UNSECURED 11/52 6.15	6.150	11/15/2052	
		200,000.00		198,780.00	214,108.00
NCO4	209111GD9	200,000.00		198,780.00	214,108.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CONSUMERS ENERGY CO	1ST MORTGAGE 05/48 4.05	4.050	05/15/2048	
		100,000.00		98,971.00	82,442.00
NCO4	210518DB9	100,000.00		98,971.00	82,442.00
	DTE ELECTRIC CO	GENL REF MOR 05/48 4.05	4.050	05/15/2048	
		100,000.00		99,551.00	83,104.00
NCO4	23338VAH9	100,000.00		99,551.00	83,104.00
	TWDC ENTERPRISES 18 CORP	COMPANY GUAR 07/46 3	3.000	07/30/2046	
		100,000.00		96,212.00	69,824.00
NCO4	25468PDN3	100,000.00		96,212.00	69,824.00
	WALT DISNEY COMPANY/THE	COMPANY GUAR 09/49 2.75	2.750	09/01/2049	
		200,000.00		193,550.00	132,280.00
NCO4	254687FM3	200,000.00		193,550.00	132,280.00
	WALT DISNEY COMPANY/THE	COMPANY GUAR 01/51 3.6	3.600	01/13/2051	
		100,000.00		99,864.00	76,144.00
NCO4	254687FZ4	100,000.00		99,864.00	76,144.00
	WALT DISNEY COMPANY/THE	COMPANY GUAR 05/60 3.8	3.800	05/13/2060	
		100,000.00		115,974.00	76,173.00
NCO4	254687GA8	100,000.00		115,974.00	76,173.00
	DUKE ENERGY CAROLINAS	1ST REF MORT 06/45 3.75	3.750	06/01/2045	
		300,000.00		317,502.00	232,743.00
NCO4	26442CAP9	300,000.00		317,502.00	232,743.00
	DUKE ENERGY PROGRESS LLC	1ST MORTGAGE 10/46 3.7	3.700	10/15/2046	
		200,000.00		199,490.00	151,390.00
NCO4	26442UAC8	200,000.00		199,490.00	151,390.00
	DUKE ENERGY FLORIDA LLC	1ST MORTGAGE 11/52 5.95	5.950	11/15/2052	
		500,000.00		496,810.00	532,150.00
NCO4	26444HAN1	500,000.00		496,810.00	532,150.00
	ERAC USA FINANCE LLC	COMPANY GUAR 144A 10/37 7	7.000	10/15/2037	
		100,000.00		127,210.00	108,641.00
NCO4	26882PBE1	100,000.00		127,210.00	108,641.00
	ERP OPERATING LP	SR UNSECURED 06/45 4.5	4.500	06/01/2045	
		100,000.00		99,622.00	84,060.00
NCO4	26884ABE2	100,000.00		99,622.00	84,060.00
	ENTERGY LOUISIANA LLC	1ST MORTGAGE 03/51 2.9	2.900	03/15/2051	
		200,000.00		208,826.00	127,954.00
NCO4	29364WBD9	200,000.00		208,826.00	127,954.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ENTERGY MISSISSIPPI LLC	1ST MORTGAGE 06/51 3.5	3.500	06/01/2051	
		300,000.00		304,131.00	214,650.00
NCO4	29366WAB2	300,000.00		304,131.00	214,650.00
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/41 5.95	5.950	02/01/2041	
		100,000.00		115,191.00	100,184.00
NCO4	29379VAT0	100,000.00		115,191.00	100,184.00
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 02/45 5.1	5.100	02/15/2045	
		600,000.00		626,776.00	539,220.00
NCO4	29379VBC6	600,000.00		626,776.00	539,220.00
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 10/54 4.95	4.950	10/15/2054	
		100,000.00		99,552.00	83,228.00
NCO4	29379VBF9	100,000.00		99,552.00	83,228.00
	FMR LLC	SR UNSECURED 144A 11/39 6.45	6.450	11/15/2039	
		250,000.00		322,385.00	255,912.50
NCO4	30251BAB4	250,000.00		322,385.00	255,912.50
	GILEAD SCIENCES INC	SR UNSECURED 03/46 4.75	4.750	03/01/2046	
		100,000.00		99,587.00	89,993.00
NCO4	375558BD4	100,000.00		99,587.00	89,993.00
	GILEAD SCIENCES INC	SR UNSECURED 03/47 4.15	4.150	03/01/2047	
		100,000.00		101,908.50	82,592.00
NCO4	375558BK8	100,000.00		101,908.50	82,592.00
	GOLDMAN SACHS GROUP INC	SR UNSECURED 04/39 VAR	1.000	04/23/2039	
		500,000.00		500,000.00	432,015.00
NCO4	38141GXA7	500,000.00		500,000.00	432,015.00
	GOLDMAN SACHS GROUP INC	SR UNSECURED 02/43 VAR	1.000	02/24/2043	
		600,000.00		600,000.00	440,868.00
NCO4	38141GZN7	600,000.00		600,000.00	440,868.00
	GUARDIAN LIFE INSURANCE	SUBORDINATED 144A 01/70 3.7	3.700	01/22/2070	
		100,000.00		97,177.00	65,648.00
NCO4	401378AD6	100,000.00		97,177.00	65,648.00
	HSBC HOLDINGS PLC	SR UNSECURED 05/30 VAR	1.000	05/22/2030	
		900,000.00		957,226.00	787,752.00
NCO4	404280CC1	900,000.00		957,226.00	787,752.00
	HEINEKEN NV	SR UNSECURED 144A 10/42 4	4.000	10/01/2042	
		100,000.00		98,251.00	78,706.00
NCO4	423012AE3	100,000.00		98,251.00	78,706.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	HOAG MEMORIAL HOSPITAL	UNSECURED 07/52 3.803	3.803	07/15/2052	
		100,000.00		100,000.00	77,846.00
NCO4	43371HAA1	100,000.00		100,000.00	77,846.00
	HOME DEPOT INC	SR UNSECURED 04/52 3.625	3.625	04/15/2052	
		100,000.00		97,863.00	77,192.00
NCO4	437076CQ3	100,000.00		97,863.00	77,192.00
	INDIANA MICHIGAN POWER	SR UNSECURED 05/51 3.25	3.250	05/01/2051	
		300,000.00		297,666.00	204,069.00
NCO4	454889AU0	300,000.00		297,666.00	204,069.00
	INTEGRIS BAPTIST MEDICAL	SR SECURED 08/50 3.875	3.875	08/15/2050	
		100,000.00		100,000.00	72,270.00
NCO4	45834QAA7	100,000.00		100,000.00	72,270.00
	INTERCONTINENTALEXCHANGE	SR UNSECURED 09/48 4.25	4.250	09/21/2048	
		100,000.00		99,288.00	84,070.93
NCO4	45866FAH7	100,000.00		99,288.00	84,070.93
	INTERCONTINENTALEXCHANGE	SR UNSECURED 06/62 5.2	5.200	06/15/2062	
		200,000.00		198,656.00	190,428.66
NCO4	45866FAY0	200,000.00		198,656.00	190,428.66
	JPMORGAN CHASE + CO	SR UNSECURED 10/40 5.5	5.500	10/15/2040	
		100,000.00		99,087.00	98,536.00
NCO4	46625HHV5	100,000.00		99,087.00	98,536.00
	JPMORGAN CHASE + CO	SR UNSECURED 07/41 5.6	5.600	07/15/2041	
		100,000.00		109,882.00	99,963.00
NCO4	46625HJB7	100,000.00		109,882.00	99,963.00
	KKR GROUP FIN CO X LLC	COMPANY GUAR 144A 12/51 3.25	3.250	12/15/2051	
		590,000.00		588,846.10	373,446.40
NCO4	48255BAA4	590,000.00		588,846.10	373,446.40
	EVERGY METRO	GENL REF MOR 04/49 4.125	4.125	04/01/2049	
		100,000.00		120,125.00	80,043.00
NCO4	485134BS8	100,000.00		120,125.00	80,043.00
	LEGG MASON INC	COMPANY GUAR 01/44 5.625	5.625	01/15/2044	
		100,000.00		102,558.00	97,407.00
NCO4	524901AR6	100,000.00		102,558.00	97,407.00
	LOCKHEED MARTIN CORP	SR UNSECURED 06/53 4.15	4.150	06/15/2053	
		300,000.00		297,936.00	254,442.00
NCO4	539830BS7	300,000.00		297,936.00	254,442.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	LOCKHEED MARTIN CORP	SR UNSECURED 11/63 5.9	5.900	11/15/2063	
		400,000.00		396,556.00	429,432.00
NCO4	539830BY4	400,000.00		396,556.00	429,432.00
	MARSH + MCLENNAN COS INC	SR UNSECURED 01/47 4.35	4.350	01/30/2047	
		100,000.00		99,366.00	83,908.00
NCO4	571748BC5	100,000.00		99,366.00	83,908.00
	MARSH + MCLENNAN COS INC	SR UNSECURED 03/48 4.2	4.200	03/01/2048	
		200,000.00		223,214.00	164,716.00
NCO4	571748BD3	200,000.00		223,214.00	164,716.00
	MASS MUTUAL LIFE INS CO	SUBORDINATED 144A 10/70 3.729	3.729	10/15/2070	
		98,000.00		92,273.86	64,225.28
NCO4	575767AN8	98,000.00		92,273.86	64,225.28
	MID AMERICA APARTMENTS	SR UNSECURED 09/51 2.875	2.875	09/15/2051	
		100,000.00		98,588.00	63,733.00
NCO4	59523UAU1	100,000.00		98,588.00	63,733.00
	MIDWEST CONNECTOR CAPIT	COMPANY GUAR 144A 04/29 4.625	4.625	04/01/2029	
		100,000.00		99,853.00	90,340.00
NCO4	59833CAC6	100,000.00		99,853.00	90,340.00
	MITSUBISHI UFJ FIN GRP	SR UNSECURED 09/33 VAR	1.000	09/13/2033	
		400,000.00		400,000.00	392,788.00
NCO4	606822CR3	400,000.00		400,000.00	392,788.00
	MIZUHO FINANCIAL GROUP	SR UNSECURED 09/33 VAR	1.000	09/13/2033	
		200,000.00		200,000.00	198,456.00
NCO4	60687YCM9	200,000.00		200,000.00	198,456.00
	MORGAN STANLEY	SR UNSECURED 04/42 VAR	1.000	04/22/2042	
		600,000.00		600,000.00	443,988.00
NCO4	61772BAC7	600,000.00		600,000.00	443,988.00
	NATIONWIDE MUTUAL INSURA	SUBORDINATED 144A 08/39 9.375	9.375	08/15/2039	
		200,000.00		327,308.00	257,180.00
NCO4	638671AK3	200,000.00		327,308.00	257,180.00
	NEW ENGLAND POWER CO	SR UNSECURED 144A 11/52 5.936	5.936	11/25/2052	
		300,000.00		300,000.00	308,481.00
NCO4	644188BH6	300,000.00		300,000.00	308,481.00
	NEW YORK LIFE INSURANCE	SUBORDINATED 144A 05/69 4.45	4.450	05/15/2069	
		200,000.00		200,167.00	164,596.00
NCO4	64952GAQ1	200,000.00		200,167.00	164,596.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	NEW YORK LIFE INSURANCE	SUBORDINATED 144A 05/50 3.75	3.750	05/15/2050		
		200,000.00			239,510.00	152,932.00
NCO4	64952GAT5	200,000.00			239,510.00	152,932.00
	NORTHWELL HEALTHCARE INC	SECURED 11/49 3.809	3.809	11/01/2049		
		100,000.00			100,000.00	71,349.00
NCO4	667274AD6	100,000.00			100,000.00	71,349.00
	NORTHWESTERN MUTUAL LIFE	SUBORDINATED 144A 09/59 3.625	3.625	09/30/2059		
		200,000.00			198,950.00	137,630.00
NCO4	668138AC4	200,000.00			198,950.00	137,630.00
	NORTHWESTERN MUTUAL LIFE	SUBORDINATED 144A 03/51 3.45	3.450	03/30/2051		
		300,000.00			298,956.00	209,418.00
NCO4	668138AE0	300,000.00			298,956.00	209,418.00
	PECO ENERGY CO	1ST MORTGAGE 09/51 2.85	2.850	09/15/2051		
		350,000.00			349,650.00	230,373.50
NCO4	693304BC0	350,000.00			349,650.00	230,373.50
	PACIFIC LIFE INSURANCE C	SUBORDINATED 144A 06/39 9.25	9.250	06/15/2039		
		200,000.00			259,190.00	263,666.00
NCO4	694475AA2	200,000.00			259,190.00	263,666.00
	PACIFIC LIFE INSURANCE C	SUBORDINATED 144A 10/67 VAR	1.000	10/24/2067		
		400,000.00			396,340.80	304,744.00
NCO4	69448FAA9	400,000.00			396,340.80	304,744.00
	PACIFICORP	1ST MORTGAGE 12/53 5.35	5.350	12/01/2053		
		200,000.00			199,400.00	197,940.00
NCO4	695114CZ9	200,000.00			199,400.00	197,940.00
	PHILIP MORRIS INTL INC	SR UNSECURED 03/43 4.125	4.125	03/04/2043		
		400,000.00			378,016.00	316,052.00
NCO4	718172AW9	400,000.00			378,016.00	316,052.00
	PROLOGIS LP	SR UNSECURED 04/50 3	3.000	04/15/2050		
		100,000.00			95,342.00	66,893.00
NCO4	74340XBP5	100,000.00			95,342.00	66,893.00
	PROLOGIS LP	SR UNSECURED 03/50 3.05	3.050	03/01/2050		
		100,000.00			97,345.00	66,582.00
NCO4	74340XCC3	100,000.00			97,345.00	66,582.00
	PUBLIC SERVICE COLORADO	1ST MORTGAGE 06/47 3.8	3.800	06/15/2047		
		200,000.00			199,184.00	157,512.00
NCO4	744448CN9	200,000.00			199,184.00	157,512.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	PUBLIC SERVICE ELECTRIC	1ST MORTGAGE 12/47 3.6	3.600	12/01/2047	
		100,000.00		99,927.00	75,937.00
NCO4	74456QBT2	100,000.00		99,927.00	75,937.00
	PUGET SOUND ENERGY INC	1ST MORTGAGE 06/48 4.223	4.223	06/15/2048	
		100,000.00		100,000.00	81,010.00
NCO4	745332CH7	100,000.00		100,000.00	81,010.00
	RAYTHEON TECH CORP	SR UNSECURED 04/47 4.35	4.350	04/15/2047	
		100,000.00		128,947.00	85,048.00
NCO4	75513ECK5	100,000.00		128,947.00	85,048.00
	NATWEST GROUP PLC	SR UNSECURED 01/30 VAR	1.000	01/27/2030	
		200,000.00		200,000.00	188,406.00
NCO4	78009PEH0	200,000.00		200,000.00	188,406.00
	NATWEST GROUP PLC	SR UNSECURED 05/29 VAR	1.000	05/18/2029	
		200,000.00		200,000.00	189,232.00
NCO4	780097BG5	200,000.00		200,000.00	189,232.00
	NATWEST GROUP PLC	SR UNSECURED 05/30 VAR	1.000	05/08/2030	
		300,000.00		300,000.00	271,653.00
NCO4	780097BL4	300,000.00		300,000.00	271,653.00
	S+P GLOBAL INC	COMPANY GUAR 12/49 3.25	3.250	12/01/2049	
		100,000.00		99,240.00	71,506.00
NCO4	78409VAQ7	100,000.00		99,240.00	71,506.00
	SAN DIEGO G + E	1ST MORTGAGE 04/42 4.3	4.300	04/01/2042	
		500,000.00		495,380.00	411,100.00
NCO4	797440BQ6	500,000.00		495,380.00	411,100.00
	SAN DIEGO G + E	1ST MORTGAGE 05/48 4.15	4.150	05/15/2048	
		100,000.00		99,558.00	83,369.00
NCO4	797440BW3	100,000.00		99,558.00	83,369.00
	SAUDI ELECTRICITY GLOBAL	SR UNSECURED 144A 04/43 5.06	5.060	04/08/2043	
		200,000.00		200,000.00	195,098.00
NCO4	804133AB2	200,000.00		200,000.00	195,098.00
	SAUDI ARABIAN OIL CO	SR UNSECURED 144A 11/50 3.25	3.250	11/24/2050	
		200,000.00		198,104.00	140,504.00
NCO4	80414L2L8	200,000.00		198,104.00	140,504.00
	7 ELEVEN INC	SR UNSECURED 144A 02/41 2.5	2.500	02/10/2041	
		100,000.00		98,911.00	65,987.00
NCO4	817826AF7	100,000.00		98,911.00	65,987.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	SOUTHERN CAL EDISON	1ST REF MORT 04/35 5.75	5.750	04/01/2035	
		100,000.00		100,118.00	99,522.00
NCO4	842400EV1	100,000.00		100,118.00	99,522.00
	SOUTHERN CAL EDISON	1ST REF MORT 03/39 6.05	6.050	03/15/2039	
		100,000.00		131,132.00	101,531.00
NCO4	842400FL2	100,000.00		131,132.00	101,531.00
	SOUTHERN CAL EDISON	1ST REF MORT 09/40 4.5	4.500	09/01/2040	
		100,000.00		107,509.00	85,391.00
NCO4	842400FQ1	100,000.00		107,509.00	85,391.00
	SOUTHERN CAL EDISON	1ST REF MORT 03/43 3.9	3.900	03/15/2043	
		200,000.00		183,878.00	154,048.00
NCO4	842400FW8	200,000.00		183,878.00	154,048.00
	SOUTHERN CAL EDISON	1ST REF MORT 10/43 4.65	4.650	10/01/2043	
		200,000.00		229,096.00	172,870.00
NCO4	842400FZ1	200,000.00		229,096.00	172,870.00
	SOUTHERN CAL EDISON	1ST REF MORT 04/47 4	4.000	04/01/2047	
		600,000.00		623,928.00	468,882.00
NCO4	842400GG2	600,000.00		623,928.00	468,882.00
	SOUTHERN CAL EDISON	1ST REF MORT 03/48 4.125	4.125	03/01/2048	
		200,000.00		192,973.00	159,594.00
NCO4	842400GK3	200,000.00		192,973.00	159,594.00
	SOUTHERN CAL EDISON	1ST MORTGAGE 06/51 3.65	3.650	06/01/2051	
		100,000.00		99,766.00	72,682.00
NCO4	842400HF3	100,000.00		99,766.00	72,682.00
	SOUTHERN CAL EDISON	1ST MORTGAGE 02/32 2.75	2.750	02/01/2032	
		100,000.00		99,964.00	83,727.00
NCO4	842400HM8	100,000.00		99,964.00	83,727.00
	SOUTHERN CAL EDISON	1ST MORTGAGE 02/52 3.45	3.450	02/01/2052	
		100,000.00		99,664.00	71,143.00
NCO4	842400HN6	100,000.00		99,664.00	71,143.00
	SOUTHERN CALIF GAS CO	1ST MORTGAGE 01/49 4.3	4.300	01/15/2049	
		100,000.00		137,329.00	82,292.00
NCO4	842434CS9	100,000.00		137,329.00	82,292.00
	SOUTHERN CALIF GAS CO	1ST MORTGAGE 02/50 3.95	3.950	02/15/2050	
		200,000.00		199,514.00	155,190.00
NCO4	842434CT7	200,000.00		199,514.00	155,190.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE (D) COST	MAT DATE	(E) CURRENT VALUE
	SUTTER HEALTH	UNSECURED 08/40 3.161	3.161	08/15/2040	
		100,000.00		101,965.00	74,728.00
NCO4	86944BAH6	100,000.00		101,965.00	74,728.00
	SUTTER HEALTH	UNSECURED 08/50 3.361	3.361	08/15/2050	
		50,000.00		50,988.00	33,888.50
NCO4	86944BAJ2	50,000.00		50,988.00	33,888.50
	TEACHERS INSUR + ANNUITY	SUBORDINATED 144A 12/39 6.85	6.850	12/16/2039	
		44,000.00		44,920.57	48,429.04
NCO4	878091BC0	44,000.00		44,920.57	48,429.04
	TENCENT HOLDINGS LTD	SR UNSECURED 144A 06/50 3.24	3.240	06/03/2050	
		200,000.00		200,780.00	126,424.00
NCO4	88032WAV8	200,000.00		200,780.00	126,424.00
	TENCENT HOLDINGS LTD	SR UNSECURED 144A 04/51 3.84	3.840	04/22/2051	
		300,000.00		299,895.00	212,547.00
NCO4	88032WBC9	300,000.00		299,895.00	212,547.00
	TOTALENERGIES CAP INTL	COMPANY GUAR 06/60 3.386	3.386	06/29/2060	
		200,000.00		200,000.00	139,210.00
NCO4	89153VAW9	200,000.00		200,000.00	139,210.00
	UBS GROUP AG	SR UNSECURED 144A 02/43 VAR	1.000	02/11/2043	
		300,000.00		300,000.00	206,037.00
NCO4	902613AL2	300,000.00		300,000.00	206,037.00
	UNION PACIFIC CORP	SR UNSECURED 09/67 4.1	4.100	09/15/2067	
		350,000.00		354,662.70	273,399.00
NCO4	907818ER5	350,000.00		354,662.70	273,399.00
	UNITEDHEALTH GROUP INC	SR UNSECURED 08/49 3.7	3.700	08/15/2049	
		200,000.00		199,312.00	158,264.00
NCO4	91324PDU3	200,000.00		199,312.00	158,264.00
	UNITEDHEALTH GROUP INC	SR UNSECURED 05/52 4.75	4.750	05/15/2052	
		300,000.00		297,300.00	276,897.00
NCO4	91324PEK4	300,000.00		297,300.00	276,897.00
	VIRGINIA ELEC + POWER CO	SR UNSECURED 11/38 8.875	8.875	11/15/2038	
		500,000.00		636,311.00	654,180.00
NCO4	927804FG4	500,000.00		636,311.00	654,180.00
	WASHINGTON GAS LIGHT CO	SR UNSECURED 09/49 3.65	3.650	09/15/2049	
		400,000.00		398,572.00	290,108.00
NCO4	93884PDY3	400,000.00		398,572.00	290,108.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ELEVANCE HEALTH INC	SR UNSECURED 01/44 5.1	5.100	01/15/2044	
		100,000.00		101,444.00	94,243.00
NCO4	94973VBF3	100,000.00		101,444.00	94,243.00
	WELLS FARGO + COMPANY	SR UNSECURED 04/41 VAR	1.000	04/30/2041	
		200,000.00		200,000.00	142,658.00
NCO4	95000U2Q5	200,000.00		200,000.00	142,658.00
	WISCONSIN PUBLIC SERVICE	SR UNSECURED 09/49 3.3	3.300	09/01/2049	
		100,000.00		99,885.00	69,714.00
NCO4	976843BM3	100,000.00		99,885.00	69,714.00
	XL GROUP LTD	SUBORDINATED 03/45 5.5	5.500	03/31/2045	
		200,000.00		194,715.00	188,950.00
NCO4	98420EAD7	200,000.00		194,715.00	188,950.00
		35,108,544.68		35,782,071.87	28,734,539.72

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - ALL OTHER					
	KAISA GROUP HOLDINGS LTD	SR SECURED REGS 04/25 11.25	11.250	04/16/2025	
		200,000.00		199,500.00	27,808.00
NCO4	ACI1NWXD3	200,000.00		199,500.00	27,808.00
	KAISA GROUP HOLDINGS LTD	SR SECURED REGS 09/23 9.75	9.750	09/28/2023	
		200,000.00		200,000.00	27,462.00
NCO4	ACI1NWXF8	200,000.00		200,000.00	27,462.00
	KAISA GROUP HOLDINGS LTD	SR SECURED REGS 11/23 11.95	11.950	11/12/2023	
		300,000.00		310,512.00	41,601.00
NCO4	BK5281II7	300,000.00		310,512.00	41,601.00
	UBS AG	SUBORDINATED REGS 05/24 5.125	5.125	05/15/2024	
		500,000.00		499,375.00	493,840.00
NCO4	BMJ6SQII2	500,000.00		499,375.00	493,840.00
	JAZZ FINANCING LUX SARL	USD TERM LOAN	1.000	05/05/2028	
		88,822.58		88,378.47	88,177.28
NCO4	G5080AAF9	88,822.58		88,378.47	88,177.28
	ODEBRECHT DRILL VIII/IX	SR SECURED REGS 12/26 7.35	7.350	12/01/2026	
		103,333.00		47,143.83	56,058.15
NCO4	G67106AC1	103,333.00		47,143.83	56,058.15
	ODEBRECHT OIL + FINANCE	COMPANY GUAR REGS 12/99 0.000	0.010	12/31/2099	
		46,000.00		13,937.88	101.20
NCO4	G6712EAB4	46,000.00		13,937.88	101.20
	SETANTA AIRCRAFT LEASING DAC	TERM LOAN B	1.000	11/05/2028	
		200,000.00		199,500.00	199,400.00
NCO4	G8057JAB2	200,000.00		199,500.00	199,400.00
	CARNIVAL CORPORATION	2021 INCREMENTAL TERM LOAN B	1.000	10/18/2028	
		198,000.00		197,010.00	185,922.00
NCO4	P2121YAS7	198,000.00		197,010.00	185,922.00
	AT+T INC	SR UNSECURED 09/55 3.55	3.550	09/15/2055	
		472,000.00		470,462.84	314,937.28
NCO4	00206RLJ9	472,000.00		470,462.84	314,937.28
	AT+T INC	SR UNSECURED 09/59 3.65	3.650	09/15/2059	
		3,426,000.00		3,459,365.42	2,293,124.58
NCO4	00206RLV2	3,426,000.00		3,459,365.42	2,293,124.58

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ABBVIE INC	SR UNSECURED 05/35 4.5	4.500	05/14/2035	
		300,000.00		297,927.00	277,893.00
NCO4	00287YAR0	300,000.00		297,927.00	277,893.00
	ABBVIE INC	SR UNSECURED 05/45 4.7	4.700	05/14/2045	
		200,000.00		202,169.33	177,640.00
NCO4	00287YAS8	200,000.00		202,169.33	177,640.00
	ABBVIE INC	SR UNSECURED 05/36 4.3	4.300	05/14/2036	
		100,000.00		99,455.00	90,047.00
NCO4	00287YAV1	100,000.00		99,455.00	90,047.00
	ABBVIE INC	SR UNSECURED 05/46 4.45	4.450	05/14/2046	
		400,000.00		398,406.00	343,772.00
NCO4	00287YAW9	400,000.00		398,406.00	343,772.00
	ADVANTAGE SALES + MARKETING	2021 TERM LOAN	1.000	10/28/2027	
		994.92		975.02	826.53
NCO4	00769EAZ3	994.92		975.02	826.53
	ALEXANDRIA REAL ESTATE E	COMPANY GUAR 04/49 4.85	4.850	04/15/2049	
		100,000.00		99,949.00	84,669.00
NCO4	015271AQ2	100,000.00		99,949.00	84,669.00
	ALEXANDRIA REAL ESTATE E	COMPANY GUAR 05/51 3	3.000	05/18/2051	
		200,000.00		199,176.00	126,448.00
NCO4	015271AX7	200,000.00		199,176.00	126,448.00
	ALEXANDRIA REAL ESTATE E	COMPANY GUAR 03/52 3.55	3.550	03/15/2052	
		100,000.00		99,575.00	71,262.00
NCO4	015271AZ2	100,000.00		99,575.00	71,262.00
	ALLSTATE CORP	JR SUBORDINA 05/67 VAR	1.000	05/15/2067	
		500,000.00		421,250.00	487,500.00
NCO4	020002AU5	500,000.00		421,250.00	487,500.00
	AMERICAN ASSETS TRUST LP	COMPANY GUAR 02/31 3.375	3.375	02/01/2031	
		300,000.00		296,805.00	237,954.00
NCO4	02401LAA2	300,000.00		296,805.00	237,954.00
	AMERICAN ELECTRIC POWER	SR UNSECURED 11/32 5.95	5.950	11/01/2032	
		100,000.00		99,317.00	104,412.00
NCO4	025537AW1	100,000.00		99,317.00	104,412.00
	AMERICAN EXPRESS CO	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		400,000.00		400,000.00	328,600.00
NCO4	025816CH0	400,000.00		400,000.00	328,600.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	AMERICAN FINANCIAL GROUP	SR UNSECURED 06/47 4.5	4.500	06/15/2047	
		300,000.00		304,208.00	237,324.00
NCO4	025932AL8	300,000.00		304,208.00	237,324.00
	AMERICAN HOMES 4 RENT	SR UNSECURED 07/51 3.375	3.375	07/15/2051	
		200,000.00		168,540.00	124,458.00
NCO4	02666TAD9	200,000.00		168,540.00	124,458.00
	AMERICAN INTL GROUP	SR UNSECURED 07/45 4.8	4.800	07/10/2045	
		600,000.00		595,566.00	538,548.00
NCO4	026874DF1	600,000.00		595,566.00	538,548.00
	AMERICAN INTL GROUP	SR UNSECURED 04/48 4.75	4.750	04/01/2048	
		100,000.00		99,413.00	89,172.00
NCO4	026874DL8	100,000.00		99,413.00	89,172.00
	AMERICAN TOWER CORP	SR UNSECURED 10/49 3.7	3.700	10/15/2049	
		100,000.00		106,294.00	70,928.00
NCO4	03027XAY6	100,000.00		106,294.00	70,928.00
	AMERICAN TOWER CORP	SR UNSECURED 10/30 1.875	1.875	10/15/2030	
		400,000.00		318,792.00	308,680.00
NCO4	03027XBG4	400,000.00		318,792.00	308,680.00
	AMERICAN TOWER CORP	SR UNSECURED 01/51 2.95	2.950	01/15/2051	
		500,000.00		494,650.00	309,555.00
NCO4	03027XBK5	500,000.00		494,650.00	309,555.00
	AMGEN INC	SR UNSECURED 01/52 3	3.000	01/15/2052	
		100,000.00		97,954.00	63,824.00
NCO4	031162DC1	100,000.00		97,954.00	63,824.00
	AMGEN INC	SR UNSECURED 02/62 4.4	4.400	02/22/2062	
		1,450,000.00		1,446,320.80	1,147,196.50
NCO4	031162DG2	1,450,000.00		1,446,320.80	1,147,196.50
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/39 5.45	5.450	01/23/2039	
		600,000.00		598,332.00	598,686.00
NCO4	03523TBU1	600,000.00		598,332.00	598,686.00
	ANHEUSER BUSCH INBEV WOR	COMPANY GUAR 01/49 5.55	5.550	01/23/2049	
		100,000.00		111,993.00	98,860.00
NCO4	03523TBV9	100,000.00		111,993.00	98,860.00
	APTIV PLC	COMPANY GUAR 03/49 5.4	5.400	03/15/2049	
		100,000.00		99,558.00	84,827.00
NCO4	03835VAH9	100,000.00		99,558.00	84,827.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ARCELORMITTAL SA	SR UNSECURED 11/32 6.8	6.800	11/29/2032	
		100,000.00		99,371.00	99,435.00
NCO4	03938LBF0	100,000.00		99,371.00	99,435.00
	ARES FINANCE CO IV LLC	COMPANY GUAR 144A 02/52 3.65	3.650	02/01/2052	
		100,000.00		97,783.00	60,827.00
NCO4	039936AA7	100,000.00		97,783.00	60,827.00
	AVIATION CAPITAL GROUP	SR UNSECURED 144A 12/24 5.5	5.500	12/15/2024	
		100,000.00		99,039.00	98,223.00
NCO4	05369AAH4	100,000.00		99,039.00	98,223.00
	AVOLON HOLDINGS FNDG LTD	COMPANY GUAR 144A 02/25 2.875	2.875	02/15/2025	
		100,000.00		99,881.00	92,376.00
NCO4	05401AAH4	100,000.00		99,881.00	92,376.00
	AVOLON HOLDINGS FNDG LTD	SR UNSECURED 144A 01/26 5.5	5.500	01/15/2026	
		300,000.00		299,769.00	285,210.00
NCO4	05401AAK7	300,000.00		299,769.00	285,210.00
	EQUITABLE HOLDINGS INC	SR UNSECURED 04/48 5	5.000	04/20/2048	
		200,000.00		194,209.00	175,116.00
NCO4	054561AM7	200,000.00		194,209.00	175,116.00
	BANK OF AMERICA CORP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		900,000.00		1,006,650.00	792,594.00
NCO4	060505FL3	900,000.00		1,006,650.00	792,594.00
	BACARDI LTD	COMPANY GUAR 144A 05/48 5.3	5.300	05/15/2048	
		400,000.00		394,510.00	356,252.00
NCO4	067316AH2	400,000.00		394,510.00	356,252.00
	BARCLAYS PLC	SR UNSECURED 05/29 VAR	1.000	05/16/2029	
		200,000.00		223,538.00	187,826.00
NCO4	06738EBD6	200,000.00		223,538.00	187,826.00
	BAXALTA INC	COMPANY GUAR 06/45 5.25	5.250	06/23/2045	
		30,000.00		29,802.60	28,667.10
NCO4	07177MAN3	30,000.00		29,802.60	28,667.10
	BAYER US FINANCE II LLC	COMPANY GUAR 144A 06/48 4.875	4.875	06/25/2048	
		200,000.00		199,312.00	172,450.00
NCO4	07274NAQ6	200,000.00		199,312.00	172,450.00
	BIOGEN INC	SR UNSECURED 02/51 3.25	3.250	02/15/2051	
		112,000.00		110,316.98	74,957.12
NCO4	09062XAK9	112,000.00		110,316.98	74,957.12

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	BLACK KNIGHT INFOSERV LL	COMPANY GUAR 144A 09/28 3.625	3.625	09/01/2028	
		200,000.00		200,000.00	173,648.50
NCO4	092174AA9	200,000.00		200,000.00	173,648.50
	BLACKSTONE SECURED LEND	SR UNSECURED 09/26 2.75	2.750	09/16/2026	
		200,000.00		197,582.00	175,460.00
NCO4	09261XAB8	200,000.00		197,582.00	175,460.00
	BLOCK FINANCIAL LLC	COMPANY GUAR 07/28 2.5	2.500	07/15/2028	
		300,000.00		298,624.40	255,003.00
NCO4	093662AJ3	300,000.00		298,624.40	255,003.00
	BLUE OWL FINANCE LLC	COMPANY GUAR 144A 02/32 4.375	4.375	02/15/2032	
		200,000.00		197,530.00	159,836.00
NCO4	09581JAG1	200,000.00		197,530.00	159,836.00
	BOEING CO	SR UNSECURED 02/50 3.75	3.750	02/01/2050	
		100,000.00		99,155.00	68,656.00
NCO4	097023CQ6	100,000.00		99,155.00	68,656.00
	BOEING CO	SR UNSECURED 05/27 5.04	5.040	05/01/2027	
		500,000.00		500,000.00	494,490.00
NCO4	097023CU7	500,000.00		500,000.00	494,490.00
	BOEING CO	SR UNSECURED 05/50 5.805	5.805	05/01/2050	
		300,000.00		350,140.00	278,154.00
NCO4	097023CW3	300,000.00		350,140.00	278,154.00
	BOEING CO	SR UNSECURED 05/60 5.93	5.930	05/01/2060	
		300,000.00		312,630.40	273,282.00
NCO4	097023CX1	300,000.00		312,630.40	273,282.00
	BOEING CO	SR UNSECURED 02/31 3.625	3.625	02/01/2031	
		400,000.00		399,744.00	350,468.00
NCO4	097023DC6	400,000.00		399,744.00	350,468.00
	BOSTON SCIENTIFIC CORP	SR UNSECURED 01/40 7.375	7.375	01/15/2040	
		400,000.00		403,447.50	463,996.00
NCO4	101137AL1	400,000.00		403,447.50	463,996.00
	BRIGHTHOUSE FINANCIAL IN	SR UNSECURED 06/47 4.7	4.700	06/22/2047	
		66,000.00		65,051.91	48,279.66
NCO4	10922NAF0	66,000.00		65,051.91	48,279.66
	BRIGHTHOUSE FINANCIAL IN	SR UNSECURED 12/51 3.85	3.850	12/22/2051	
		100,000.00		99,926.00	63,124.00
NCO4	10922NAH6	100,000.00		99,926.00	63,124.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	BRITISH TELECOMMUNICATIO	SR UNSECURED 12/30 9.625	9.625	12/15/2030	
		300,000.00		414,591.00	359,259.00
NCO4	111021AE1	300,000.00		414,591.00	359,259.00
	BROADSTONE NET LEASE LLC	COMPANY GUAR 09/31 2.6	2.600	09/15/2031	
		200,000.00		199,632.00	149,872.00
NCO4	11135EAA2	200,000.00		199,632.00	149,872.00
	BROADCOM INC	COMPANY GUAR 11/30 4.15	4.150	11/15/2030	
		41,000.00		40,954.49	36,742.15
NCO4	11135FAQ4	41,000.00		40,954.49	36,742.15
	BROADCOM INC	COMPANY GUAR 11/32 4.3	4.300	11/15/2032	
		100,000.00		99,874.00	88,134.00
NCO4	11135FAS0	100,000.00		99,874.00	88,134.00
	BROADCOM INC	COMPANY GUAR 144A 02/33 2.6	2.600	02/15/2033	
		100,000.00		94,163.00	75,060.00
NCO4	11135FBF7	100,000.00		94,163.00	75,060.00
	BROADCOM INC	COMPANY GUAR 144A 02/41 3.5	3.500	02/15/2041	
		200,000.00		199,308.00	142,006.00
NCO4	11135FBJ9	200,000.00		199,308.00	142,006.00
	BROADCOM INC	SR UNSECURED 144A 04/33 3.419	3.419	04/15/2033	
		300,000.00		307,903.00	240,513.00
NCO4	11135FBK6	300,000.00		307,903.00	240,513.00
	BROADCOM INC	SR UNSECURED 144A 04/34 3.469	3.469	04/15/2034	
		466,000.00		473,886.55	371,742.18
NCO4	11135FBL4	466,000.00		473,886.55	371,742.18
	BROADCOM INC	SR UNSECURED 144A 11/36 3.187	3.187	11/15/2036	
		105,000.00		104,878.68	75,420.45
NCO4	11135FBQ3	105,000.00		104,878.68	75,420.45
	BROADCOM INC	SR UNSECURED 144A 05/37 4.926	4.926	05/15/2037	
		53,000.00		53,940.06	46,235.61
NCO4	11135FBV2	53,000.00		53,940.06	46,235.61
	BROOKFIELD PPTY REIT INC	SR SECURED 144A 05/26 5.75	5.750	05/15/2026	
		100,000.00		100,000.00	91,347.00
NCO4	11284DAA3	100,000.00		100,000.00	91,347.00
	PARAMOUNT GLOBAL	SR UNSECURED 08/44 4.9	4.900	08/15/2044	
		250,000.00		246,597.50	182,587.50
NCO4	124857AK9	250,000.00		246,597.50	182,587.50

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CDW LLC/CDW FINANCE	COMPANY GUAR 12/31 3.569	3.569	12/01/2031	
		100,000.00		100,000.00	82,404.00
NCO4	12513GBJ7	100,000.00		100,000.00	82,404.00
	CF INDUSTRIES INC	COMPANY GUAR 03/44 5.375	5.375	03/15/2044	
		400,000.00		498,000.00	359,368.00
NCO4	12527GAE3	400,000.00		498,000.00	359,368.00
	CSN RESOURCES SA	COMPANY GUAR 144A 06/31 4.625	4.625	06/10/2031	
		200,000.00		200,000.00	158,394.00
NCO4	12644VAD0	200,000.00		200,000.00	158,394.00
	CVS PASS THROUGH TRUST	PASS THRU CE 144A 01/33 5.773	5.773	01/10/2033	
		428,597.05		428,606.07	418,876.47
NCO4	126650BV1	428,597.05		428,606.07	418,876.47
	CVS HEALTH CORP	SR UNSECURED 03/48 5.05	5.050	03/25/2048	
		400,000.00		400,169.14	359,016.00
NCO4	126650CZ1	400,000.00		400,169.14	359,016.00
	CABLEVISION LIGHTPATH LLC	TERM LOAN B	1.000	11/30/2027	
		98,000.00		97,510.00	94,019.24
NCO4	12687HAB3	98,000.00		97,510.00	94,019.24
	CAMPBELL SOUP CO	SR UNSECURED 03/48 4.8	4.800	03/15/2048	
		100,000.00		94,331.00	88,200.00
NCO4	134429BH1	100,000.00		94,331.00	88,200.00
	CARRIER GLOBAL CORP	SR UNSECURED 04/50 3.577	3.577	04/05/2050	
		200,000.00		199,992.00	142,612.00
NCO4	14448CAS3	200,000.00		199,992.00	142,612.00
	CENTENE CORP	SR UNSECURED 07/28 2.45	2.450	07/15/2028	
		100,000.00		100,000.00	84,405.00
NCO4	15135BAY7	100,000.00		100,000.00	84,405.00
	CENTERPOINT ENERGY INC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		100,000.00	94,000.00
NCO4	15189TAS6	100,000.00		100,000.00	94,000.00
	CHARTER COMMUNICATIONS OPERATI	2019 TERM LOAN B2	1.000	02/01/2027	
		280,893.09		280,190.80	274,713.44
NCO4	16117LBX6	280,893.09		280,190.80	274,713.44
	CHARTER COMM OPT LLC/CAP	SR SECURED 10/35 6.384	6.384	10/23/2035	
		300,000.00		320,850.00	292,437.00
NCO4	161175AZ7	300,000.00		320,850.00	292,437.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CHARTER COMM OPT LLC/CAP	SR SECURED 10/55 6.834	6.834	10/23/2055	
		300,000.00		300,000.00	276,762.00
NCO4	161175BC7	300,000.00		300,000.00	276,762.00
	CHARTER COMM OPT LLC/CAP	SR SECURED 05/47 5.375	5.375	05/01/2047	
		400,000.00		391,340.00	313,776.00
NCO4	161175BL7	400,000.00		391,340.00	313,776.00
	CHARTER COMM OPT LLC/CAP	SR SECURED 03/50 4.8	4.800	03/01/2050	
		200,000.00		201,400.00	145,190.00
NCO4	161175BT0	200,000.00		201,400.00	145,190.00
	CHARTER COMM OPT LLC/CAP	SR SECURED 06/41 3.5	3.500	06/01/2041	
		600,000.00		597,264.00	390,954.00
NCO4	161175BZ6	600,000.00		597,264.00	390,954.00
	CHENIERE ENERGY PARTNERS	COMPANY GUAR 03/31 4	4.000	03/01/2031	
		400,000.00		400,000.00	340,544.00
NCO4	16411QAK7	400,000.00		400,000.00	340,544.00
	CITIGROUP INC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		300,000.00		300,000.00	255,750.00
NCO4	172967MV0	300,000.00		300,000.00	255,750.00
	CITIZENS FINANCIAL GROUP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		99,875.00	95,763.00
NCO4	174610AU9	100,000.00		99,875.00	95,763.00
	CITIZENS FINANCIAL GROUP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		600,000.00		600,000.00	481,656.00
NCO4	174610BD6	600,000.00		600,000.00	481,656.00
	COMMSCOPE INC	TERM LOAN B	1.000	04/06/2026	
		96,750.00		96,387.22	91,452.94
NCO4	20337EAQ4	96,750.00		96,387.22	91,452.94
	CONAGRA BRANDS INC	SR UNSECURED 11/38 5.3	5.300	11/01/2038	
		400,000.00		398,332.00	376,664.00
NCO4	205887CD2	400,000.00		398,332.00	376,664.00
	CONSTELLATION BRANDS INC	COMPANY GUAR 05/47 4.5	4.500	05/09/2047	
		100,000.00		105,954.00	84,155.00
NCO4	21036PAT5	100,000.00		105,954.00	84,155.00
	CONSTELLATION BRANDS INC	COMPANY GUAR 11/48 5.25	5.250	11/15/2048	
		100,000.00		99,592.00	93,682.00
NCO4	21036PBD9	100,000.00		99,592.00	93,682.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	CONTINENTAL RESOURCES	COMPANY GUAR 144A 01/31 5.75	5.750	01/15/2031	
		100,000.00		116,588.50	93,086.00
NCO4	212015AT8	100,000.00		116,588.50	93,086.00
	COSTAR GROUP INC	COMPANY GUAR 144A 07/30 2.8	2.800	07/15/2030	
		100,000.00		99,921.00	81,669.00
NCO4	22160NAA7	100,000.00		99,921.00	81,669.00
	COX COMMUNICATIONS INC	SR UNSECURED 144A 06/43 4.5	4.500	06/30/2043	
		400,000.00		360,748.00	323,672.00
NCO4	224044CC9	400,000.00		360,748.00	323,672.00
	COX COMMUNICATIONS INC	SR UNSECURED 144A 02/35 4.8	4.800	02/01/2035	
		300,000.00		299,892.00	265,974.00
NCO4	224044CF2	300,000.00		299,892.00	265,974.00
	CREDIT SUISSE GROUP AG	JR SUBORDINA 144A 12/99 VAR	1.000	12/31/2099	
		400,000.00		436,833.33	319,648.00
NCO4	225401AJ7	400,000.00		436,833.33	319,648.00
	CREDIT SUISSE GROUP AG	JR SUBORDINA 144A 12/99 VAR	1.000	12/31/2099	
		1,200,000.00		1,197,000.00	862,632.00
NCO4	225401AK4	1,200,000.00		1,197,000.00	862,632.00
	CROWN CASTLE INC	SR UNSECURED 05/47 4.75	4.750	05/15/2047	
		200,000.00		217,474.00	169,628.00
NCO4	22822VAF8	200,000.00		217,474.00	169,628.00
	CROWN CASTLE INC	SR UNSECURED 11/29 3.1	3.100	11/15/2029	
		100,000.00		99,811.00	87,165.00
NCO4	22822VAN1	100,000.00		99,811.00	87,165.00
	CROWN CASTLE INC	SR UNSECURED 11/49 4	4.000	11/15/2049	
		200,000.00		206,994.00	151,082.00
NCO4	22822VAP6	200,000.00		206,994.00	151,082.00
	CROWN CASTLE INC	SR UNSECURED 01/31 2.25	2.250	01/15/2031	
		100,000.00		99,830.00	80,223.00
NCO4	22822VAT8	100,000.00		99,830.00	80,223.00
	CROWN CASTLE INC	SR UNSECURED 01/51 3.25	3.250	01/15/2051	
		100,000.00		100,112.00	65,017.00
NCO4	22822VAU5	100,000.00		100,112.00	65,017.00
	CUBESMART LP	COMPANY GUAR 02/32 2.5	2.500	02/15/2032	
		100,000.00		99,219.00	76,450.00
NCO4	22966RAJ5	100,000.00		99,219.00	76,450.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
		SHARES/PAR		(D) COST	
	DT MIDSTREAM INC	TERM LOAN B	1.000	06/26/2028	
		79,865.60		79,466.27	80,090.42
NCO4	23345NAB1	79,865.60		79,466.27	80,090.42
	DELL INT LLC / EMC CORP	COMPANY GUAR 144A 12/51 3.45	3.450	12/15/2051	
		300,000.00		299,889.00	183,600.00
NCO4	24703DBG5	300,000.00		299,889.00	183,600.00
	DELL INT LLC / EMC CORP	SR UNSECURED 07/46 8.35	8.350	07/15/2046	
		99,000.00		114,651.16	112,786.74
NCO4	24703TAK2	99,000.00		114,651.16	112,786.74
	DELTA AIR LINES INC	SR UNSECURED 10/29 3.75	3.750	10/28/2029	
		200,000.00		199,250.00	166,244.00
NCO4	247361ZT8	200,000.00		199,250.00	166,244.00
	DELTA AIR LINES INC	SR UNSECURED 10/24 2.9	2.900	10/28/2024	
		100,000.00		98,500.00	94,738.00
NCO4	247361ZU5	100,000.00		98,500.00	94,738.00
	DELTA AIR LINES INC	SR UNSECURED 01/26 7.375	7.375	01/15/2026	
		276,000.00		320,712.00	282,000.24
NCO4	247361ZZ4	276,000.00		320,712.00	282,000.24
	DEUTSCHE BANK NY	SR UNSECURED 05/32 VAR	1.000	05/28/2032	
		600,000.00		616,566.00	454,758.00
NCO4	251526CK3	600,000.00		616,566.00	454,758.00
	DEUTSCHE TELEKOM INT FIN	COMPANY GUAR 06/30 8.75	8.750	06/15/2030	
		350,000.00		413,095.58	412,741.00
NCO4	25156PAC7	350,000.00		413,095.58	412,741.00
	DIAMOND SPORTS GROUP LLC	2022 FIRST PRI TERM LOAN	1.000	05/25/2026	
		52,581.76		48,107.30	49,963.71
NCO4	25277BAE8	52,581.76		48,107.30	49,963.71
	DIAMOND SPORTS GR/DIAMON	SECURED 144A 08/26 5.375	5.375	08/15/2026	
		100,000.00		100,000.00	11,750.00
NCO4	25277LAF3	100,000.00		100,000.00	11,750.00
	DIAMONDBACK ENERGY INC	COMPANY GUAR 03/52 4.25	4.250	03/15/2052	
		100,000.00		99,714.00	73,167.00
NCO4	25278XAT6	100,000.00		99,714.00	73,167.00
	DISCOVERY COMMUNICATIONS	COMPANY GUAR 09/55 4	4.000	09/15/2055	
		243,000.00		244,004.00	146,011.41
NCO4	25470DBL2	243,000.00		244,004.00	146,011.41

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	DISH DBS CORP	SR SECURED 144A 12/28 5.75	5.750	12/01/2028	
		100,000.00		100,000.00	79,813.00
NCO4	25470XBF1	100,000.00		100,000.00	79,813.00
	DOMINION ENERGY INC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		200,000.00		200,000.00	175,000.00
NCO4	25746UDD8	200,000.00		200,000.00	175,000.00
	DUKE ENERGY CORP	SR UNSECURED 12/45 4.8	4.800	12/15/2045	
		600,000.00		597,984.00	528,228.00
NCO4	26441CAP0	600,000.00		597,984.00	528,228.00
	DUKE ENERGY CORP	SR UNSECURED 09/46 3.75	3.750	09/01/2046	
		285,000.00		275,816.25	211,461.45
NCO4	26441CAT2	285,000.00		275,816.25	211,461.45
	DUKE ENERGY CORP	SR UNSECURED 08/47 3.95	3.950	08/15/2047	
		300,000.00		274,554.00	226,512.00
NCO4	26441CAY1	300,000.00		274,554.00	226,512.00
	ELECTRICITE DE FRANCE SA	SR UNSECURED 144A 01/39 6.95	6.950	01/26/2039	
		100,000.00		99,242.00	103,301.00
NCO4	268317AC8	100,000.00		99,242.00	103,301.00
	ELECTRICITE DE FRANCE SA	SR UNSECURED 144A 01/44 4.875	4.875	01/22/2044	
		50,000.00		48,363.00	40,190.50
NCO4	268317AK0	50,000.00		48,363.00	40,190.50
	ELECTRICITE DE FRANCE SA	SR UNSECURED 144A 10/45 4.95	4.950	10/13/2045	
		300,000.00		299,256.00	241,329.00
NCO4	268317AQ7	300,000.00		299,256.00	241,329.00
	E.ON INTL FINANCE BV	COMPANY GUAR 144A 04/38 6.65	6.650	04/30/2038	
		100,000.00		116,892.00	100,919.00
NCO4	268789AB0	100,000.00		116,892.00	100,919.00
	EPR PROPERTIES	COMPANY GUAR 12/26 4.75	4.750	12/15/2026	
		100,000.00		98,429.00	89,852.00
NCO4	26884UAC3	100,000.00		98,429.00	89,852.00
	EDISON INTERNATIONAL	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		100,000.00	83,595.00
NCO4	281020AT4	100,000.00		100,000.00	83,595.00
	EL PASO NATURAL GAS	COMPANY GUAR 06/32 8.375	8.375	06/15/2032	
		650,000.00		644,493.06	735,052.50
NCO4	283695BK9	650,000.00		644,493.06	735,052.50

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	EMBECTA CORP	SR SECURED 144A 02/30 5	5.000	02/15/2030	
		200,000.00		200,000.00	169,250.00
NCO4	29082KAA3	200,000.00		200,000.00	169,250.00
	EMERA US FINANCE LP	COMPANY GUAR 06/46 4.75	4.750	06/15/2046	
		200,000.00		204,485.00	154,312.00
NCO4	29103DAM8	200,000.00		204,485.00	154,312.00
	ENERGY TRANSFER LP	COMPANY GUAR 05/44 5	5.000	05/15/2044	
		90,000.00		87,795.90	73,366.20
NCO4	292480AJ9	90,000.00		87,795.90	73,366.20
	ENERGY TRANSFER LP	SR UNSECURED 07/38 7.5	7.500	07/01/2038	
		600,000.00		693,690.00	637,350.00
NCO4	29273RAJ8	600,000.00		693,690.00	637,350.00
	ENERGY TRANSFER LP	SR UNSECURED 02/42 6.5	6.500	02/01/2042	
		400,000.00		384,362.00	395,352.00
NCO4	29273RAR0	400,000.00		384,362.00	395,352.00
	ENERGY TRANSFER LP	SR UNSECURED 02/43 5.15	5.150	02/01/2043	
		200,000.00		167,208.00	165,310.00
NCO4	29273RAT6	200,000.00		167,208.00	165,310.00
	ENEL FINANCE INTL NV	COMPANY GUAR 144A 10/52 7.75	7.750	10/14/2052	
		300,000.00		285,045.00	320,487.00
NCO4	29278GBB3	300,000.00		285,045.00	320,487.00
	ENTERPRISE PRODUCTS OPER	COMPANY GUAR 08/77 VAR	1.000	08/16/2077	
		50,000.00		47,937.50	45,253.50
NCO4	29379VBM4	50,000.00		47,937.50	45,253.50
	EQUINIX INC	SR UNSECURED 07/50 3	3.000	07/15/2050	
		200,000.00		143,274.00	125,572.00
NCO4	29444UBJ4	200,000.00		143,274.00	125,572.00
	EXELON CORP	SR UNSECURED 04/46 4.45	4.450	04/15/2046	
		400,000.00		399,251.50	337,880.00
NCO4	30161NAV3	400,000.00		399,251.50	337,880.00
	EXPEDIA GROUP INC	COMPANY GUAR 02/30 3.25	3.250	02/15/2030	
		200,000.00		204,666.00	169,660.00
NCO4	30212PAR6	200,000.00		204,666.00	169,660.00
	FAIRFAX FINL HLDGS LTD	SR UNSECURED 04/30 4.625	4.625	04/29/2030	
		200,000.00		200,000.00	181,426.00
NCO4	303901BF8	200,000.00		200,000.00	181,426.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
	FARMERS INS EXCH	SUBORDINATED 144A 11/57 VAR	1.000	11/01/2057	
		200,000.00		198,739.00	160,776.00
NCO4	309601AE2	200,000.00		198,739.00	160,776.00
	FEDEX CORP	COMPANY GUAR 11/45 4.75	4.750	11/15/2045	
		300,000.00		297,237.00	253,302.00
NCO4	31428XBE5	300,000.00		297,237.00	253,302.00
	FIDELITY NATL FINANCIAL	SR UNSECURED 09/51 3.2	3.200	09/17/2051	
		300,000.00		299,310.00	174,246.00
NCO4	31620RAL9	300,000.00		299,310.00	174,246.00
	FIRST AMERICAN FINANCIAL	SR UNSECURED 08/31 2.4	2.400	08/15/2031	
		200,000.00		199,326.00	146,146.00
NCO4	31847RAH5	200,000.00		199,326.00	146,146.00
	FLEX LTD	SR UNSECURED 06/29 4.875	4.875	06/15/2029	
		100,000.00		107,289.00	94,096.00
NCO4	33938XAA3	100,000.00		107,289.00	94,096.00
	FORTRESS TRANS + INFRAST	COMPANY GUAR 144A 05/28 5.5	5.500	05/01/2028	
		200,000.00		201,000.00	170,622.00
NCO4	34960PAD3	200,000.00		201,000.00	170,622.00
	FOX CORP	SR UNSECURED 01/39 5.476	5.476	01/25/2039	
		100,000.00		100,000.00	90,993.00
NCO4	35137LAJ4	100,000.00		100,000.00	90,993.00
	GATX CORP	SR UNSECURED 03/45 4.5	4.500	03/30/2045	
		100,000.00		103,621.00	77,231.00
NCO4	361448AX1	100,000.00		103,621.00	77,231.00
	GLP CAPITAL LP / FIN II	COMPANY GUAR 01/29 5.3	5.300	01/15/2029	
		200,000.00		199,970.00	189,268.00
NCO4	361841AL3	200,000.00		199,970.00	189,268.00
	ALLY FINANCIAL INC	COMPANY GUAR 11/31 8	8.000	11/01/2031	
		250,000.00		329,002.50	258,087.50
NCO4	36186CBY8	250,000.00		329,002.50	258,087.50
	GENERAL ELECTRIC CO	JR SUBORDINA 12/49 VAR	1.000	12/29/2049	
		900,000.00		879,350.00	884,196.00
NCO4	369604BQ5	900,000.00		879,350.00	884,196.00
	GLOBAL PAYMENTS INC	SR UNSECURED 05/30 2.9	2.900	05/15/2030	
		100,000.00		99,673.00	81,937.00
NCO4	37940XAD4	100,000.00		99,673.00	81,937.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
		SHARES/PAR		(D) COST	
	GOLDMAN SACHS GROUP INC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		100,000.00	80,750.00
NCO4	38144GAG6	100,000.00		100,000.00	80,750.00
	GOODMAN US FIN FOUR	COMPANY GUAR 144A 10/37 4.5	4.500	10/15/2037	
		100,000.00		99,840.00	83,704.00
NCO4	38239KAA6	100,000.00		99,840.00	83,704.00
	GOODMAN US FIN FIVE LLC	COMPANY GUAR 144A 05/32 4.625	4.625	05/04/2032	
		200,000.00		199,682.00	182,248.00
NCO4	38239PAA5	200,000.00		199,682.00	182,248.00
	GREENKO DUTCH BV	SR SECURED 144A 03/26 3.85	3.850	03/29/2026	
		286,500.00		286,500.00	247,765.20
NCO4	39530LAD2	286,500.00		286,500.00	247,765.20
	GUARA NORTE SARL	SR SECURED 144A 06/34 5.198	5.198	06/15/2034	
		364,228.00		364,209.79	308,173.31
NCO4	400666AA1	364,228.00		364,209.79	308,173.31
	HCA INC	COMPANY GUAR 06/49 5.25	5.250	06/15/2049	
		200,000.00		197,056.00	170,342.00
NCO4	404119BZ1	200,000.00		197,056.00	170,342.00
	HCA INC	COMPANY GUAR 07/51 3.5	3.500	07/15/2051	
		200,000.00		199,002.00	128,314.00
NCO4	404119CB3	200,000.00		199,002.00	128,314.00
	HCA INC	COMPANY GUAR 144A 03/52 4.625	4.625	03/15/2052	
		200,000.00		199,804.00	155,660.00
NCO4	404119CG2	200,000.00		199,804.00	155,660.00
	HEALTHPEAK OP LLC	COMPANY GUAR 02/41 6.75	6.750	02/01/2041	
		300,000.00		296,835.00	308,484.00
NCO4	40414LAE9	300,000.00		296,835.00	308,484.00
	HSBC HOLDINGS PLC	SUBORDINATED 11/32 7.35	7.350	11/27/2032	
		100,000.00		105,645.00	97,878.00
NCO4	404280AE9	100,000.00		105,645.00	97,878.00
	HSBC HOLDINGS PLC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		600,000.00		623,500.00	552,252.00
NCO4	404280BP3	600,000.00		623,500.00	552,252.00
	HSBC HOLDINGS PLC	SUBORDINATED 09/37 6.5	6.500	09/15/2037	
		100,000.00		136,453.00	96,210.00
NCO4	404280DM8	100,000.00		136,453.00	96,210.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	L3HARRIS TECH INC	SR UNSECURED 04/45 5.054	5.054	04/27/2045	
		100,000.00		100,000.00	89,592.00
NCO4	413875AT2	100,000.00		100,000.00	89,592.00
	KRAFT HEINZ FOODS CO	COMPANY GUAR 144A 08/39 7.125	7.125	08/01/2039	
		500,000.00		607,372.00	549,530.00
NCO4	42307TAH1	500,000.00		607,372.00	549,530.00
	HOLCIM CAPITAL CORP	COMPANY GUAR 144A 09/43 6.5	6.500	09/12/2043	
		200,000.00		212,830.00	194,984.00
NCO4	43475DAA5	200,000.00		212,830.00	194,984.00
	HOST HOTELS + RESORTS LP	SR UNSECURED 12/29 3.375	3.375	12/15/2029	
		100,000.00		99,218.00	83,598.00
NCO4	44107TAY2	100,000.00		99,218.00	83,598.00
	HUMANA INC	SR UNSECURED 08/49 3.95	3.950	08/15/2049	
		100,000.00		100,417.00	78,526.00
NCO4	444859BL5	100,000.00		100,417.00	78,526.00
	IMPERIAL BRANDS FIN PLC	COMPANY GUAR 144A 07/29 3.875	3.875	07/26/2029	
		200,000.00		198,266.00	171,032.00
NCO4	45262BAC7	200,000.00		198,266.00	171,032.00
	MH SUB I LLC	AMENDMENT NO. 2 INITIAL TERM	1.000	09/13/2024	
		189,500.00		189,026.25	184,499.10
NCO4	45567YAJ4	189,500.00		189,026.25	184,499.10
	INTL FLAVOR + FRAGRANCES	COMPANY GUAR 144A 12/50 3.468	3.468	12/01/2050	
		125,000.00		124,988.75	84,611.25
NCO4	459506AS0	125,000.00		124,988.75	84,611.25
	INTERNATIONAL PAPER CO	SR UNSECURED 08/48 4.35	4.350	08/15/2048	
		54,000.00		53,944.92	45,063.54
NCO4	460146CS0	54,000.00		53,944.92	45,063.54
	INTESA SANPAOLO SPA	SR UNSECURED 144A 09/29 4	4.000	09/23/2029	
		200,000.00		213,710.00	171,110.00
NCO4	46115HBL0	200,000.00		213,710.00	171,110.00
	INTESA SANPAOLO SPA	SUBORDINATED 144A 06/42 VAR	1.000	06/01/2042	
		400,000.00		384,260.00	256,860.00
NCO4	46115HBS5	400,000.00		384,260.00	256,860.00
	JPMORGAN CHASE + CO	JR SUBORDINA 12/49 VAR	1.000	12/31/2049	
		400,000.00		406,000.00	391,240.00
NCO4	48126HAA8	400,000.00		406,000.00	391,240.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	JPMORGAN CHASE + CO	JR SUBORDINA 10/49 VAR	1.000	10/29/2049		
		1,300,000.00			1,333,975.00	1,265,251.00
NCO4	48126HAC4	1,300,000.00			1,333,975.00	1,265,251.00
	JPMORGAN CHASE + CO	JR SUBORDINA 12/99 VAR	1.000	12/31/2099		
		200,000.00			205,200.00	176,250.00
NCO4	48128BAG6	200,000.00			205,200.00	176,250.00
	JPMORGAN CHASE + CO	JR SUBORDINA 12/99 VAR	1.000	12/31/2099		
		200,000.00			200,000.00	171,250.00
NCO4	48128BAN1	200,000.00			200,000.00	171,250.00
	JUNIPER NETWORKS INC	SR UNSECURED 03/41 5.95	5.950	03/15/2041		
		200,000.00			199,910.00	186,262.00
NCO4	48203RAD6	200,000.00			199,910.00	186,262.00
	KANSAS CITY SOUTHERN	COMPANY GUAR 05/43 4.3	4.300	05/15/2043		
		200,000.00			220,994.00	164,372.00
NCO4	485170AQ7	200,000.00			220,994.00	164,372.00
	KANSAS CITY SOUTHERN	COMPANY GUAR 08/45 4.95	4.950	08/15/2045		
		200,000.00			225,120.00	179,558.00
NCO4	485170AS3	200,000.00			225,120.00	179,558.00
	KILROY REALTY LP	COMPANY GUAR 11/32 2.5	2.500	11/15/2032		
		100,000.00			99,364.00	71,004.00
NCO4	49427RAQ5	100,000.00			99,364.00	71,004.00
	KILROY REALTY LP	COMPANY GUAR 11/33 2.65	2.650	11/15/2033		
		100,000.00			99,957.00	69,382.00
NCO4	49427RAR3	100,000.00			99,957.00	69,382.00
	KIMCO REALTY OP LLC	COMPANY GUAR 02/33 4.6	4.600	02/01/2033		
		200,000.00			198,860.00	182,904.00
NCO4	49446RBA6	200,000.00			198,860.00	182,904.00
	KINDER MORGAN ENER PART	COMPANY GUAR 03/31 7.4	7.400	03/15/2031		
		100,000.00			87,746.00	108,164.00
NCO4	494550AJ5	100,000.00			87,746.00	108,164.00
	KINDER MORGAN ENER PART	COMPANY GUAR 02/37 6.5	6.500	02/01/2037		
		200,000.00			199,606.00	201,514.00
NCO4	494550AV8	200,000.00			199,606.00	201,514.00
	KRAFT HEINZ FOODS CO	COMPANY GUAR 02/40 6.5	6.500	02/09/2040		
		200,000.00			272,870.66	211,470.00
NCO4	50076QAN6	200,000.00			272,870.66	211,470.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
	LBM ACQUISITION LLC	2021 INCREMENTAL TERM LOAN B2	1.000	12/17/2027	
		0.03		0.03	0.03
NCO4	50179JAF5	0.03		0.03	0.03
	LBM ACQUISITION LLC	2021 INCREMENTAL DDTL B2	1.000	12/17/2027	
		0.00		0.00	0.00
NCO4	50179JAG3	0.00		0.00	0.00
	LAS VEGAS SANDS CORP	SR UNSECURED 08/29 3.9	3.900	08/08/2029	
		250,000.00		266,587.50	210,615.00
NCO4	517834AF4	250,000.00		266,587.50	210,615.00
	LAS VEGAS SANDS CORP	SR UNSECURED 06/25 2.9	2.900	06/25/2025	
		100,000.00		99,875.00	91,897.00
NCO4	517834AH0	100,000.00		99,875.00	91,897.00
	LLOYDS BANKING GROUP PLC	SUBORDINATED 01/48 4.344	4.344	01/09/2048	
		300,000.00		300,000.00	218,682.00
NCO4	53944YAE3	300,000.00		300,000.00	218,682.00
	LOWE S COS INC	SR UNSECURED 09/62 5.8	5.800	09/15/2062	
		300,000.00		297,732.00	287,148.00
NCO4	548661EN3	300,000.00		297,732.00	287,148.00
	MDC HOLDINGS INC	COMPANY GUAR 08/61 3.966	3.966	08/06/2061	
		100,000.00		100,000.00	55,883.00
NCO4	552676AV0	100,000.00		100,000.00	55,883.00
	MASTR ASSET BACKED SECURITIES	MABS 2007 WMC1 A2	1.000	01/25/2037	
		43,523.19		43,510.53	12,282.70
NCO4	55275TAB4	43,523.19		43,510.53	12,282.70
	MGM CHINA HOLDINGS LTD	SR UNSECURED 144A 02/27 4.75	4.750	02/01/2027	
		200,000.00		204,680.00	176,938.00
NCO4	55300RAG6	200,000.00		204,680.00	176,938.00
	GENESEE + WYOMING INC NEW	TERM LOAN	1.000	12/30/2026	
		97,250.00		96,763.75	96,867.32
NCO4	55316HAB1	97,250.00		96,763.75	96,867.32
	MPLX LP	SR UNSECURED 04/58 4.9	4.900	04/15/2058	
		100,000.00		99,289.00	78,322.00
NCO4	55336VAP5	100,000.00		99,289.00	78,322.00
	MPLX LP	SR UNSECURED 12/47 5.2	5.200	12/01/2047	
		150,000.00		150,522.50	127,597.50
NCO4	55336VBP4	150,000.00		150,522.50	127,597.50

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
		SHARES/PAR		(D) COST	
	MPLX LP	SR UNSECURED 03/52 4.95	4.950	03/14/2052	
		300,000.00		296,946.00	245,052.00
NCO4	55336VBT6	300,000.00		296,946.00	245,052.00
	WARNERMEDIA HOLDINGS INC	COMPANY GUAR 144A 03/52 5.141	5.141	03/15/2052	
		200,000.00		200,000.00	145,394.00
NCO4	55903VAQ6	200,000.00		200,000.00	145,394.00
	WARNERMEDIA HOLDINGS INC	COMPANY GUAR 144A 03/62 5.391	5.391	03/15/2062	
		200,000.00		181,692.00	146,002.00
NCO4	55903VAS2	200,000.00		181,692.00	146,002.00
	MARATHON PETROLEUM CORP	SR UNSECURED 03/41 6.5	6.500	03/01/2041	
		100,000.00		129,621.00	102,722.00
NCO4	56585AAF9	100,000.00		129,621.00	102,722.00
	MARRIOTT INTERNATIONAL	SR UNSECURED 06/30 4.625	4.625	06/15/2030	
		100,000.00		107,226.00	93,311.00
NCO4	571903BE2	100,000.00		107,226.00	93,311.00
	MARRIOTT INTERNATIONAL	SR UNSECURED 10/32 3.5	3.500	10/15/2032	
		100,000.00		99,278.00	83,186.00
NCO4	571903BF9	100,000.00		99,278.00	83,186.00
	MARRIOTT INTERNATIONAL	SR UNSECURED 10/27 5	5.000	10/15/2027	
		300,000.00		297,384.00	296,019.00
NCO4	571903BJ1	300,000.00		297,384.00	296,019.00
	MARVELL TECHNOLOGY INC	COMPANY GUAR 04/31 2.95	2.950	04/15/2031	
		50,000.00		49,986.50	40,217.00
NCO4	573874AJ3	50,000.00		49,986.50	40,217.00
	MASCO CORP	SR UNSECURED 08/29 7.75	7.750	08/01/2029	
		70,000.00		77,350.00	76,511.40
NCO4	574599AT3	70,000.00		77,350.00	76,511.40
	MCDONALD S CORP	SR UNSECURED 09/49 3.625	3.625	09/01/2049	
		100,000.00		98,075.00	75,224.00
NCO4	58013MFK5	100,000.00		98,075.00	75,224.00
	MELCO RESORTS FINANCE	SR UNSECURED 144A 07/27 5.625	5.625	07/17/2027	
		500,000.00		507,750.00	428,745.00
NCO4	58547DAC3	500,000.00		507,750.00	428,745.00
	METLIFE CAPITAL TRUST IV	JR SUBORDINA 144A 12/67 7.875	7.875	12/15/2067	
		200,000.00		264,500.00	216,022.00
NCO4	591560AA5	200,000.00		264,500.00	216,022.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	MICRON TECHNOLOGY INC	SR UNSECURED 11/41 3.366	3.366	11/01/2041	
		300,000.00		300,000.00	200,307.00
NCO4	595112BT9	300,000.00		300,000.00	200,307.00
	MILEAGE PLUS HLDINGS LLC	SR SECURED 144A 06/27 6.5	6.500	06/20/2027	
		180,011.60		194,412.53	178,967.53
NCO4	599191AA1	180,011.60		194,412.53	178,967.53
	MOODY S CORPORATION	SR UNSECURED 07/44 5.25	5.250	07/15/2044	
		200,000.00		203,326.00	192,508.00
NCO4	615369AE5	200,000.00		203,326.00	192,508.00
	MORGAN STANLEY	JR SUBORDINA VAR	1.000	12/31/2099	
		200,000.00		192,800.00	194,712.00
NCO4	61745VAB9	200,000.00		192,800.00	194,712.00
	MOTOROLA SOLUTIONS INC	SR UNSECURED 09/44 5.5	5.500	09/01/2044	
		100,000.00		99,881.00	90,038.00
NCO4	620076BE8	100,000.00		99,881.00	90,038.00
	NCL CORPORATION LTD	SR SECURED 144A 02/27 5.875	5.875	02/15/2027	
		100,000.00		100,000.00	86,630.00
NCO4	62886HBE0	100,000.00		100,000.00	86,630.00
	NXP BV/NXP FDG/NXP USA	COMPANY GUAR 01/33 5	5.000	01/15/2033	
		100,000.00		99,701.00	94,439.00
NCO4	62954HBB3	100,000.00		99,701.00	94,439.00
	NATIONAL HEALTH INVESTOR	COMPANY GUAR 02/31 3	3.000	02/01/2031	
		100,000.00		99,196.00	72,091.00
NCO4	63633DAF1	100,000.00		99,196.00	72,091.00
	NATWEST GROUP PLC	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		200,000.00		200,000.00	143,186.00
NCO4	639057AD0	200,000.00		200,000.00	143,186.00
	NETFLIX INC	SR UNSECURED 144A 06/30 4.875	4.875	06/15/2030	
		200,000.00		221,000.00	186,520.00
NCO4	64110LAV8	200,000.00		221,000.00	186,520.00
	NEUBERGER BERMAN GRP/FIN	SR UNSECURED 144A 04/45 4.875	4.875	04/15/2045	
		200,000.00		185,764.32	161,362.00
NCO4	64128XAE0	200,000.00		185,764.32	161,362.00
	NEWCREST FINANCE PTY LTD	COMPANY GUAR 144A 11/41 5.75	5.750	11/15/2041	
		200,000.00		200,497.00	182,290.00
NCO4	65120FAB0	200,000.00		200,497.00	182,290.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	NEWMONT CORP	COMPANY GUAR 10/39 6.25	6.250	10/01/2039	
		200,000.00		197,616.00	208,774.00
NCO4	651639AM8	200,000.00		197,616.00	208,774.00
	NEWMONT CORP	COMPANY GUAR 06/44 5.45	5.450	06/09/2044	
		200,000.00		229,872.00	190,248.00
NCO4	651639AV8	200,000.00		229,872.00	190,248.00
	NEXTERA ENERGY CAPITAL	COMPANY GUAR 11/29 2.75	2.750	11/01/2029	
		300,000.00		272,079.00	259,488.00
NCO4	65339KBM1	300,000.00		272,079.00	259,488.00
	NISOURCE INC	SR UNSECURED 05/47 4.375	4.375	05/15/2047	
		100,000.00		99,918.00	83,613.00
NCO4	65473QBF9	100,000.00		99,918.00	83,613.00
	NISOURCE INC	SR UNSECURED 03/48 3.95	3.950	03/30/2048	
		100,000.00		99,892.00	77,567.00
NCO4	65473QBG7	100,000.00		99,892.00	77,567.00
	NISSAN MOTOR CO	SR UNSECURED 144A 09/27 4.345	4.345	09/17/2027	
		200,000.00		221,700.00	181,350.00
NCO4	654744AC5	200,000.00		221,700.00	181,350.00
	NISSAN MOTOR CO	SR UNSECURED 144A 09/30 4.81	4.810	09/17/2030	
		400,000.00		447,758.00	339,468.00
NCO4	654744AD3	400,000.00		447,758.00	339,468.00
	NOMURA HOLDINGS INC	SR UNSECURED 01/30 3.103	3.103	01/16/2030	
		200,000.00		200,000.00	166,808.00
NCO4	65535HAQ2	200,000.00		200,000.00	166,808.00
	NORFOLK SOUTHERN CORP	SR UNSECURED 08/52 4.05	4.050	08/15/2052	
		300,000.00		299,382.00	240,294.00
NCO4	655844BV9	300,000.00		299,382.00	240,294.00
	NORTHROP GRUMMAN CORP	SR UNSECURED 10/47 4.03	4.030	10/15/2047	
		100,000.00		99,844.00	82,868.00
NCO4	666807BP6	100,000.00		99,844.00	82,868.00
	OMEGA HLTHCARE INVESTORS	COMPANY GUAR 01/28 4.75	4.750	01/15/2028	
		200,000.00		198,742.00	184,286.00
NCO4	681936BK5	200,000.00		198,742.00	184,286.00
	ONEOK PARTNERS LP	COMPANY GUAR 10/37 6.85	6.850	10/15/2037	
		300,000.00		299,073.00	302,334.00
NCO4	68268NAD5	300,000.00		299,073.00	302,334.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ONEOK PARTNERS LP	COMPANY GUAR 02/41 6.125	6.125	02/01/2041	
		200,000.00		215,640.00	188,622.00
NCO4	68268NAG8	200,000.00		215,640.00	188,622.00
	ONEOK PARTNERS LP	COMPANY GUAR 09/43 6.2	6.200	09/15/2043	
		100,000.00		99,567.00	94,940.00
NCO4	68268NAM5	100,000.00		99,567.00	94,940.00
	ONEOK INC	COMPANY GUAR 07/48 5.2	5.200	07/15/2048	
		300,000.00		297,603.00	249,894.00
NCO4	682680AV5	300,000.00		297,603.00	249,894.00
	ORACLE CORP	SR UNSECURED 07/46 4	4.000	07/15/2046	
		400,000.00		399,928.00	291,496.00
NCO4	68389XBJ3	400,000.00		399,928.00	291,496.00
	ORACLE CORP	SR UNSECURED 04/50 3.6	3.600	04/01/2050	
		600,000.00		637,482.00	403,962.00
NCO4	68389XBX2	600,000.00		637,482.00	403,962.00
	ORACLE CORP	SR UNSECURED 03/41 3.65	3.650	03/25/2041	
		1,000,000.00		993,260.00	738,190.00
NCO4	68389XBZ7	1,000,000.00		993,260.00	738,190.00
	OWL ROCK CAPITAL CORP	SR UNSECURED 06/28 2.875	2.875	06/11/2028	
		100,000.00		99,899.00	78,517.00
NCO4	69121KAG9	100,000.00		99,899.00	78,517.00
	PNC FINANCIAL SERVICES	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		100,025.00	79,250.00
NCO4	693475BC8	100,000.00		100,025.00	79,250.00
	PNC FINANCIAL SERVICES	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		100,000.00	97,725.00
NCO4	693475BF1	100,000.00		100,000.00	97,725.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/42 3.75	3.750	08/15/2042	
		100,000.00		102,084.00	67,040.00
NCO4	694308HA8	100,000.00		102,084.00	67,040.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 02/44 4.75	4.750	02/15/2044	
		400,000.00		465,980.00	306,032.00
NCO4	694308HH3	400,000.00		465,980.00	306,032.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/45 4.3	4.300	03/15/2045	
		100,000.00		101,336.00	70,899.00
NCO4	694308HL4	100,000.00		101,336.00	70,899.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/46 4.25	4.250	03/15/2046	
		200,000.00		213,060.00	139,100.00
NCO4	694308HN0	200,000.00		213,060.00	139,100.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 12/27 3.3	3.300	12/01/2027	
		100,000.00		104,284.00	88,253.00
NCO4	694308HW0	100,000.00		104,284.00	88,253.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 02/31 2.5	2.500	02/01/2031	
		100,000.00		97,995.00	77,589.00
NCO4	694308JG3	100,000.00		97,995.00	77,589.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 08/50 3.5	3.500	08/01/2050	
		200,000.00		197,662.00	124,224.00
NCO4	694308JJ7	200,000.00		197,662.00	124,224.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 07/30 4.55	4.550	07/01/2030	
		300,000.00		339,367.00	271,920.00
NCO4	694308JM0	300,000.00		339,367.00	271,920.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 07/40 4.5	4.500	07/01/2040	
		300,000.00		303,927.00	234,471.00
NCO4	694308JQ1	300,000.00		303,927.00	234,471.00
	PACIFIC GAS + ELECTRIC	1ST MORTGAGE 03/52 5.25	5.250	03/01/2052	
		100,000.00		99,638.00	81,636.00
NCO4	694308KD8	100,000.00		99,638.00	81,636.00
	PENNSYLVANIA ELECTRIC CO	SR UNSECURED 10/38 6.15	6.150	10/01/2038	
		750,000.00		748,387.50	746,887.50
NCO4	708696BV0	750,000.00		748,387.50	746,887.50
	PERUSAHAAN LISTRIK NEGAR	SR UNSECURED 144A 06/50 4	4.000	06/30/2050	
		200,000.00		196,566.00	143,144.00
NCO4	71568PAP4	200,000.00		196,566.00	143,144.00
	PROSUS NV	SR UNSECURED 144A 02/51 3.832	3.832	02/08/2051	
		200,000.00		199,984.00	120,834.00
NCO4	74365PAE8	200,000.00		199,984.00	120,834.00
	REGENCY CENTERS LP	COMPANY GUAR 02/47 4.4	4.400	02/01/2047	
		100,000.00		99,110.00	76,802.00
NCO4	75884RAW3	100,000.00		99,110.00	76,802.00
	REYNOLDS AMERICAN INC	COMPANY GUAR 08/45 5.85	5.850	08/15/2045	
		300,000.00		308,292.00	255,540.00
NCO4	761713BB1	300,000.00		308,292.00	255,540.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	RIO OIL FINANCE TRUST	SR SECURED 144A 01/27 9.75	9.750	01/06/2027	
		115,491.03		115,491.03	119,533.22
NCO4	76716XAB8	115,491.03		115,491.03	119,533.22
	ROCKIES EXPRESS PIPELINE	SR UNSECURED 144A 04/40 6.875	6.875	04/15/2040	
		150,000.00		146,253.00	125,938.50
NCO4	77340RAM9	150,000.00		146,253.00	125,938.50
	ROGERS COMMUNICATIONS IN	COMPANY GUAR 11/49 3.7	3.700	11/15/2049	
		100,000.00		98,926.00	67,725.00
NCO4	775109BP5	100,000.00		98,926.00	67,725.00
	ROGERS COMMUNICATIONS IN	COMPANY GUAR 144A 03/42 4.5	4.500	03/15/2042	
		300,000.00		296,991.00	244,521.00
NCO4	775109BZ3	300,000.00		296,991.00	244,521.00
	ROLLS ROYCE PLC	COMPANY GUAR 144A 10/25 3.625	3.625	10/14/2025	
		200,000.00		200,500.00	184,000.00
NCO4	77578JAB4	200,000.00		200,500.00	184,000.00
	ROLLS ROYCE PLC	COMPANY GUAR 144A 10/27 5.75	5.750	10/15/2027	
		200,000.00		215,500.00	190,500.00
NCO4	77578JAC2	200,000.00		215,500.00	190,500.00
	ROYALTY PHARMA PLC	COMPANY GUAR 09/40 3.3	3.300	09/02/2040	
		200,000.00		191,112.00	138,806.00
NCO4	78081BAL7	200,000.00		191,112.00	138,806.00
	SLM CORP	SR UNSECURED 10/25 4.2	4.200	10/29/2025	
		100,000.00		100,000.00	91,496.00
NCO4	78442PGD2	100,000.00		100,000.00	91,496.00
	SABINE PASS LIQUEFACTION	SR SECURED 144A 09/37 5.9	5.900	09/15/2037	
		100,000.00		99,856.00	100,069.00
NCO4	785592AY2	100,000.00		99,856.00	100,069.00
	SABRA HEALTH CARE LP	COMPANY GUAR 12/31 3.2	3.200	12/01/2031	
		100,000.00		98,940.00	74,407.00
NCO4	78574MAA1	100,000.00		98,940.00	74,407.00
	SAMMONS FINANCIAL GROUP	SR UNSECURED 144A 04/31 3.35	3.350	04/16/2031	
		300,000.00		299,316.00	228,342.00
NCO4	79588TAD2	300,000.00		299,316.00	228,342.00
	SANDS CHINA LTD	SR UNSECURED 08/28 5.9	5.900	08/08/2028	
		500,000.00		574,315.00	468,150.00
NCO4	80007RAE5	500,000.00		574,315.00	468,150.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	SANTANDER UK GROUP HLDGS	SR UNSECURED 03/32 VAR	1.000	03/15/2032	
		500,000.00		503,295.00	386,360.00
NCO4	80281LAP0	500,000.00		503,295.00	386,360.00
	SANTOS FINANCE LTD	COMPANY GUAR 144A 04/31 3.649	3.649	04/29/2031	
		200,000.00		200,690.00	158,972.00
NCO4	803014AA7	200,000.00		200,690.00	158,972.00
	CHARLES SCHWAB CORP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		100,000.00		99,000.00	83,007.00
NCO4	808513AR6	100,000.00		99,000.00	83,007.00
	CHARLES SCHWAB CORP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		400,000.00		400,000.00	318,980.00
NCO4	808513BJ3	400,000.00		400,000.00	318,980.00
	CHARLES SCHWAB CORP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		300,000.00		300,000.00	260,250.00
NCO4	808513BK0	300,000.00		300,000.00	260,250.00
	SECURITIZED ASSET BACKED RECEI	SABR 2007 BR5 A2A	1.000	05/25/2037	
		16,493.31		16,503.74	12,368.52
NCO4	81379EAA0	16,493.31		16,503.74	12,368.52
	SEMPRA ENERGY	SR UNSECURED 10/39 6	6.000	10/15/2039	
		100,000.00		126,247.00	101,054.00
NCO4	816851AP4	100,000.00		126,247.00	101,054.00
	SOUNDVIEW HOME EQUITY LOAN TRU	SVHE 2007 OPT1 2A1	1.000	06/25/2037	
		8,489.71		8,489.71	6,023.92
NCO4	83612TAB8	8,489.71		8,489.71	6,023.92
	SOUTHERN CO	JR SUBORDINA 09/51 VAR	1.000	09/15/2051	
		200,000.00		200,000.00	161,490.00
NCO4	842587DJ3	200,000.00		200,000.00	161,490.00
	SOUTHERN CO GAS CAPITAL	COMPANY GUAR 05/47 4.4	4.400	05/30/2047	
		300,000.00		299,295.00	237,612.00
NCO4	8426EPAC2	300,000.00		299,295.00	237,612.00
	SOUTHWEST GAS CORP	SR UNSECURED 03/32 4.05	4.050	03/15/2032	
		100,000.00		99,627.00	87,807.00
NCO4	845011AE5	100,000.00		99,627.00	87,807.00
	SPECTRA ENERGY PARTNERS	COMPANY GUAR 03/45 4.5	4.500	03/15/2045	
		300,000.00		297,702.00	247,641.00
NCO4	84756NAG4	300,000.00		297,702.00	247,641.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	SPIRIT AEROSYSTEMS INC	SECURED 144A 04/25 7.5	7.500	04/15/2025	
		500,000.00		538,750.00	494,080.00
NCO4	85205TAL4	500,000.00		538,750.00	494,080.00
	SPRINT LLC	COMPANY GUAR 06/24 7.125	7.125	06/15/2024	
		200,000.00		213,125.00	203,908.00
NCO4	85207UAH8	200,000.00		213,125.00	203,908.00
	STANDARD INDUSTRIES INC.	2021 TERM LOAN B	1.000	09/22/2028	
		63,025.00		62,394.75	62,338.66
NCO4	85350EAB2	63,025.00		62,394.75	62,338.66
	STRYKER CORP	SR UNSECURED 03/46 4.625	4.625	03/15/2046	
		200,000.00		201,366.12	176,098.00
NCO4	863667AJ0	200,000.00		201,366.12	176,098.00
	STUDIO CITY FINANCE LTD	COMPANY GUAR 144A 07/25 6	6.000	07/15/2025	
		200,000.00		200,000.00	173,406.00
NCO4	86389QAE2	200,000.00		200,000.00	173,406.00
	TD SYNNEX CORP	SR UNSECURED 08/28 2.375	2.375	08/09/2028	
		100,000.00		100,000.00	80,673.00
NCO4	87162WAH3	100,000.00		100,000.00	80,673.00
	T MOBILE USA INC	COMPANY GUAR 04/30 3.875	3.875	04/15/2030	
		100,000.00		109,525.00	90,582.00
NCO4	87264ABF1	100,000.00		109,525.00	90,582.00
	T MOBILE USA INC	COMPANY GUAR 02/41 3	3.000	02/15/2041	
		200,000.00		198,918.00	141,124.00
NCO4	87264ABL8	200,000.00		198,918.00	141,124.00
	T MOBILE USA INC	COMPANY GUAR 02/51 3.3	3.300	02/15/2051	
		600,000.00		581,856.00	400,404.00
NCO4	87264ABN4	600,000.00		581,856.00	400,404.00
	T MOBILE USA INC	COMPANY GUAR 04/29 3.375	3.375	04/15/2029	
		400,000.00		404,000.00	352,308.00
NCO4	87264ABV6	400,000.00		404,000.00	352,308.00
	TELEFONICA EMISIONES SAU	COMPANY GUAR 03/47 5.213	5.213	03/08/2047	
		300,000.00		303,026.00	240,897.00
NCO4	87938WAU7	300,000.00		303,026.00	240,897.00
	TELEFONICA EMISIONES SAU	COMPANY GUAR 03/38 4.665	4.665	03/06/2038	
		200,000.00		194,638.00	157,998.00
NCO4	87938WAV5	200,000.00		194,638.00	157,998.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
		SHARES/PAR		(D) COST	
	TENNESSEE GAS PIPELINE	COMPANY GUAR 144A 03/30 2.9	2.900	03/01/2030	
		200,000.00		199,602.00	167,520.00
NCO4	880451AZ2	200,000.00		199,602.00	167,520.00
	CLOUD SOFTWARE GROUP, INC.	2022 USD TERM LOAN B	1.000	03/30/2029	
		100,000.00		91,000.00	89,553.50
NCO4	88632NAV2	100,000.00		91,000.00	89,553.50
	TIME WARNER CABLE LLC	SR SECURED 05/37 6.55	6.550	05/01/2037	
		500,000.00		473,345.00	476,030.00
NCO4	88732JAJ7	500,000.00		473,345.00	476,030.00
	TIME WARNER CABLE LLC	SR SECURED 06/39 6.75	6.750	06/15/2039	
		150,000.00		182,284.28	142,050.00
NCO4	88732JAU2	150,000.00		182,284.28	142,050.00
	TIME WARNER CABLE LLC	SR SECURED 09/41 5.5	5.500	09/01/2041	
		200,000.00		210,672.00	165,976.00
NCO4	88732JBB3	200,000.00		210,672.00	165,976.00
	TRANSCANADA PIPELINES	SR UNSECURED 10/37 6.2	6.200	10/15/2037	
		700,000.00		606,088.64	713,706.00
NCO4	89352HAD1	700,000.00		606,088.64	713,706.00
	TRANSCONT GAS PIPE LINE	SR UNSECURED 03/48 4.6	4.600	03/15/2048	
		200,000.00		198,552.00	166,224.00
NCO4	893574AM5	200,000.00		198,552.00	166,224.00
	TRUST F/1401	SR UNSECURED 144A 01/44 6.95	6.950	01/30/2044	
		200,000.00		195,250.00	173,250.00
NCO4	898324AB4	200,000.00		195,250.00	173,250.00
	US BANCORP	JR SUBORDINA 12/99 VAR	1.000	12/31/2099	
		200,000.00		200,000.00	174,314.00
NCO4	902973AZ9	200,000.00		200,000.00	174,314.00
	US FOODS INC	2021 TERM LOAN B	1.000	11/22/2028	
		87,888.89		87,779.02	87,630.94
NCO4	90351HAE8	87,888.89		87,779.02	87,630.94
	VALE OVERSEAS LIMITED	COMPANY GUAR 11/36 6.875	6.875	11/21/2036	
		100,000.00		106,250.00	105,513.00
NCO4	91911TAH6	100,000.00		106,250.00	105,513.00
	VALE OVERSEAS LIMITED	COMPANY GUAR 11/39 6.875	6.875	11/10/2039	
		300,000.00		352,775.00	316,119.00
NCO4	91911TAK9	300,000.00		352,775.00	316,119.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	VALERO ENERGY CORP	SR UNSECURED 06/52 4	4.000	06/01/2052	
		100,000.00		98,261.00	75,123.00
NCO4	91913YBE9	100,000.00		98,261.00	75,123.00
	VERISIGN INC	SR UNSECURED 06/31 2.7	2.700	06/15/2031	
		200,000.00		202,348.00	162,884.00
NCO4	92343EAM4	200,000.00		202,348.00	162,884.00
	VERIZON COMMUNICATIONS	SR UNSECURED 03/39 4.812	4.812	03/15/2039	
		9,000.00		8,994.18	8,243.91
NCO4	92343VDR2	9,000.00		8,994.18	8,243.91
	VERIZON COMMUNICATIONS	SR UNSECURED 11/50 2.875	2.875	11/20/2050	
		300,000.00		299,220.00	188,088.00
NCO4	92343VFU3	300,000.00		299,220.00	188,088.00
	VERIZON COMMUNICATIONS	SR UNSECURED 10/56 2.987	2.987	10/30/2056	
		350,000.00		347,578.00	213,535.00
NCO4	92343VFW9	350,000.00		347,578.00	213,535.00
	VERIZON COMMUNICATIONS	SR UNSECURED 03/41 3.4	3.400	03/22/2041	
		200,000.00		199,884.00	150,380.00
NCO4	92343VGK4	200,000.00		199,884.00	150,380.00
	VERIZON COMMUNICATIONS	SR UNSECURED 09/41 2.85	2.850	09/03/2041	
		150,000.00		149,840.00	103,230.00
NCO4	92343VGL2	150,000.00		149,840.00	103,230.00
	VICI PROPERTIES / NOTE	COMPANY GUAR 144A 02/29 3.875	3.875	02/15/2029	
		200,000.00		184,362.00	175,286.00
NCO4	92564RAL9	200,000.00		184,362.00	175,286.00
	VICI PROPERTIES LP	SR UNSECURED 05/32 5.125	5.125	05/15/2032	
		100,000.00		99,779.00	92,595.00
NCO4	925650AD5	100,000.00		99,779.00	92,595.00
	VIKING OCEAN CRUISES SHI	SR SECURED 144A 02/29 5.625	5.625	02/15/2029	
		200,000.00		204,000.00	161,000.00
NCO4	92682RAA0	200,000.00		204,000.00	161,000.00
	VMWARE INC	SR UNSECURED 05/30 4.7	4.700	05/15/2030	
		200,000.00		238,348.00	186,044.00
NCO4	928563AF2	200,000.00		238,348.00	186,044.00
	VODAFONE GROUP PLC	SR UNSECURED 05/48 5.25	5.250	05/30/2048	
		200,000.00		198,416.00	176,146.00
NCO4	92857WBM1	200,000.00		198,416.00	176,146.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	VODAFONE GROUP PLC	SR UNSECURED 06/59 5.125	5.125	06/19/2059	
		300,000.00		295,581.00	256,299.00
NCO4	92857WBT6	300,000.00		295,581.00	256,299.00
	WEA FINANCE LLC/WESTFIEL	COMPANY GUAR 144A 09/44 4.75	4.750	09/17/2044	
		200,000.00		199,366.00	138,288.00
NCO4	92890HAD4	200,000.00		199,366.00	138,288.00
	VOYA FINANCIAL INC	COMPANY GUAR 01/48 VAR	1.000	01/23/2048	
		100,000.00		100,000.00	77,506.00
NCO4	929089AF7	100,000.00		100,000.00	77,506.00
	WEIR GROUP PLC (THE)	SR UNSECURED 144A 05/26 2.2	2.200	05/13/2026	
		200,000.00		199,548.00	177,370.00
NCO4	94876QAA4	200,000.00		199,548.00	177,370.00
	WELLS FARGO + COMPANY	JR SUBORDINA 12/49 VAR	1.000	12/29/2049	
		100,000.00		104,500.00	89,561.00
NCO4	949746RG8	100,000.00		104,500.00	89,561.00
	WELLTOWER OP LLC	COMPANY GUAR 09/48 4.95	4.950	09/01/2048	
		200,000.00		199,158.00	164,530.00
NCO4	95040QAF1	200,000.00		199,158.00	164,530.00
	WEYERHAEUSER CO	SR UNSECURED 10/27 6.95	6.950	10/01/2027	
		250,000.00		310,455.00	267,640.00
NCO4	962166AW4	250,000.00		310,455.00	267,640.00
	WEYERHAEUSER CO	SR UNSECURED 03/32 7.375	7.375	03/15/2032	
		198,000.00		204,591.20	218,865.24
NCO4	962166BR4	198,000.00		204,591.20	218,865.24
	WHIRLPOOL CORP	SR UNSECURED 03/43 5.15	5.150	03/01/2043	
		100,000.00		99,636.00	86,568.00
NCO4	96332HCG2	100,000.00		99,636.00	86,568.00
	WYNN MACAU LTD	SR UNSECURED 144A 10/24 4.875	4.875	10/01/2024	
		300,000.00		304,125.00	283,242.00
NCO4	98313RAC0	300,000.00		304,125.00	283,242.00
	YARA INTERNATIONAL ASA	SR UNSECURED 144A 06/30 3.148	3.148	06/04/2030	
		100,000.00		100,000.00	80,144.00
NCO4	984851AG0	100,000.00		100,000.00	80,144.00
	ZAYO GROUP HOLDINGS INC	SR SECURED 144A 03/27 4	4.000	03/01/2027	
		200,000.00		200,000.00	147,714.00
NCO4	98919VAA3	200,000.00		200,000.00	147,714.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	ZIMMER BIOMET HOLDINGS	SR UNSECURED 08/35 4.25	4.250	08/15/2035	
		23,000.00		22,620.04	19,043.77
NCO4	98956PAG7	23,000.00		22,620.04	19,043.77
	ZIMMER BIOMET HOLDINGS	SR UNSECURED 08/45 4.45	4.450	08/15/2045	
		100,000.00		106,995.00	78,632.00
NCO4	98956PAH5	100,000.00		106,995.00	78,632.00
	ZOETIS INC	SR UNSECURED 09/47 3.95	3.950	09/12/2047	
		100,000.00		99,408.00	80,524.00
NCO4	98978VAM5	100,000.00		99,408.00	80,524.00
		80,969,238.76		82,191,705.98	68,265,825.61

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - PREFERRED					
	COBANK ACB	PREFERRED STOCK 12/49 VAR			
		1,000.000		100,000.00	95,500.00
NCO4	19075Q862	1,000.000		100,000.00	95,500.00
	MORGAN STANLEY	PREFFERD STOCK			
		3,700.000		92,500.00	93,425.00
NCO4	61762V853	3,700.000		92,500.00	93,425.00
		4,700.000		192,500.00	188,925.00

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - COMMON					
	MORGAN STANLEY/CASH COLL	DOMESTIC MASTER FORWARD			
		-429,000.000		-429,000.00	-429,000.00
NCO4	03499G916	-429,000.000		-429,000.00	-429,000.00
	FORWARDS TD BANK COCOC	SWAP CASH COLLATERAL USD			
		430,000.000		430,000.00	430,000.00
NCO4	912MQZ905	430,000.000		430,000.00	430,000.00
	BARCLAYS CAPITAL INC	DOM MSF CASH COLLATERAL			
		-21,000.000		-21,000.00	-21,000.00
NCO4	918VJE904	-21,000.000		-21,000.00	-21,000.00
	CITIBANK CASH COLL CCP	CCSALCUS6 CCP CASH COLL			
		197,000.000		197,000.00	197,000.00
NCO4	971KKQ903	197,000.000		197,000.00	197,000.00
	CCSALHUS5 CITI GROUP CCPC	CCSALHUS5 CITI GROUP CCPC			
		281,000.000		281,000.00	281,000.00
NCO4	976QHS905	281,000.000		281,000.00	281,000.00
		458,000.000		458,000.00	458,000.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(E) CURRENT VALUE
		SHARES/PAR		(D) COST	
PARTN./JOINT VENTURE INTERESTS					
	THIRD POINT OFSHORE FD LTD	N 1 25 SR 1			
		26,503.160		11,250,000.00	13,487,646.00
NCO1	944HLE009	26,503.160		11,250,000.00	13,487,646.00
	WEISS MULTI STRT CAYMAN LTD	STRATEGY PARTNERS CAYMAN LTD			
		11,250.000		11,250,000.00	12,030,121.58
NCO1	964XQZ908	11,250.000		11,250,000.00	12,030,121.58
		37,753.160		22,500,000.00	25,517,767.58

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
LOANS SECURED BY MTGES-RESID.					
	BEAR STEARNS ADJUSTABLE RATE M	BSARM 2004 2 21A	1.000	05/25/2034	
		137.56		136.64	117.15
NCO4	07384MM82	137.56		136.64	117.15
	COUNTRYWIDE HOME LOANS	CWHL 2005 1 1A1	1.000	03/25/2035	
		67,139.86		20,246.88	55,902.03
NCO4	12669GRM5	67,139.86		20,246.88	55,902.03
	CREDIT SUISSE FIRST BOSTON MOR	CSFB 2003 AR18 2A3	1.000	07/25/2033	
		538.76		531.01	509.62
NCO4	22541QFC1	538.76		531.01	509.62
	FANNIE MAE	FNR 2005 57 KZ	6.000	07/25/2035	
		1,128,673.05		1,125,873.04	1,170,234.74
NCO4	31394ERF7	1,128,673.05		1,125,873.04	1,170,234.74
	FREDDIE MAC	FHR 2748 ZT	5.500	02/15/2024	
		21,064.37		20,770.19	20,909.51
NCO4	31394PUB7	21,064.37		20,770.19	20,909.51
	FANNIE MAE	FNR 2007 39 NZ	4.250	05/25/2037	
		124,711.45		108,231.55	122,225.33
NCO4	31396VSR0	124,711.45		108,231.55	122,225.33
	GSR MORTGAGE LOAN TRUST	GSR 2004 12 3A6	1.000	12/25/2034	
		3,334.27		3,282.17	2,934.36
NCO4	36242DLF8	3,334.27		3,282.17	2,934.36
	JP MORGAN MORTGAGE TRUST	JPMMT 2007 A1 3A3	1.000	07/25/2035	
		14,348.05		14,266.28	13,243.82
NCO4	46630GAJ4	14,348.05		14,266.28	13,243.82
	MERRILL LYNCH MORTGAGE INVESTO	MLMI 2003 A4 3A	1.000	05/25/2033	
		1,187.44		1,154.86	1,090.39
NCO4	589929W87	1,187.44		1,154.86	1,090.39
	MERRILL LYNCH MORTGAGE INVESTO	MLMI 2004 A1 2A2	1.000	02/25/2034	
		1,412.78		1,384.54	1,293.93
NCO4	59020UAC9	1,412.78		1,384.54	1,293.93
	RESIDENTIAL ACCREDIT LOANS, IN	RALI 2006 QS7 A1	6.000	06/25/2036	
		13,664.39		18,662.82	10,776.72
NCO4	748940AA1	13,664.39		18,662.82	10,776.72

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		STRUCTURED ADJUSTABLE RATE MOR SARM 2004 18 4A1	1.000	12/25/2034	
		5,520.86		5,381.55	5,314.55
NCO4	863579FW3	5,520.86		5,381.55	5,314.55
		STRUCTURED ASSET MORTGAGE INVE SAMI 2004 AR5 1A1	1.000	10/19/2034	
		4,812.73		4,815.00	4,478.57
NCO4	86359LDX4	4,812.73		4,815.00	4,478.57
		STRUCTURED ASSET MORTGAGE INVE SAMI 2007 AR2 2A1	1.000	03/25/2037	
		3,601.40		3,601.40	1,193.27
NCO4	86363DAH4	3,601.40		3,601.40	1,193.27
		STRUCTURED ADJUSTABLE RATE MOR SARM 2007 4 1A2	1.000	05/25/2037	
		18,048.68		18,043.73	15,631.24
NCO4	86363LAB9	18,048.68		18,043.73	15,631.24
		WAMU MORTGAGE PASS THROUGH CER WAMU 2006 AR9 1A	1.000	08/25/2046	
		30,628.87		30,698.25	27,916.14
NCO4	93363DAA5	30,628.87		30,698.25	27,916.14
		1,438,824.52		1,377,079.91	1,453,771.37

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
LOANS SECURED BY MTGES-COM'L						
	NYO COMMERCIAL MORTGAGE TRUST	NYO 2021 1290 A 144A	1.000	11/15/2038		
		300,000.00			272,906.25	271,793.31
NCO4	62955HAA5	300,000.00			272,906.25	271,793.31
		300,000.00			272,906.25	271,793.31

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
OTHER					
	ABU DHABI GOVT INT L	SR UNSECURED REGS 04/50 3.875	3.875	04/16/2050	
		200,000.00		223,780.00	169,776.00
NCO4	ACI1LP9H8	200,000.00		223,780.00	169,776.00
	STATE OF QATAR	SR UNSECURED REGS 03/49 4.817	4.817	03/14/2049	
		200,000.00		200,000.00	194,964.00
NCO4	ACI19CPD2	200,000.00		200,000.00	194,964.00
	3 MONTH SOFR FUT DEC23	XCME 20240319	0.000	03/19/2024	
		10.00		0.00	0.00
NCO4	ADI20TM27	10.00		0.00	0.00
	3 MONTH SOFR FUT MAR23	XCME 20230620	0.000	06/20/2023	
		10.00		0.00	0.00
NCO4	ADI21GLW9	10.00		0.00	0.00
	US LONG BOND(CBT) MAR23	XCBT 20230322	0.000	03/22/2023	
		21.00		0.00	0.00
NCO4	ADI26YSS7	21.00		0.00	0.00
	US ULTRA BOND CBT MAR23	XCBT 20230322	0.000	03/22/2023	
		2.00		0.00	0.00
NCO4	ADI26YTH0	2.00		0.00	0.00
	US 10YR NOTE (CBT)MAR23	XCBT 20230322	0.000	03/22/2023	
		4.00		0.00	0.00
NCO4	ADI26YV04	4.00		0.00	0.00
	3175352C5 OTC ECAL FN 5.5	JAN23 101.859375 CALL	0.000	01/05/2023	
		-100,000.00		-296.88	-0.92
NCO4	AEIG21712	-100,000.00		-296.88	-0.92
	317536AI1 OTC ECAL FN 5.5	JAN23 101.890625 CALL	0.000	01/05/2023	
		-100,000.00		-296.88	-0.75
NCO4	AEIG21738	-100,000.00		-296.88	-0.75
	317551R84 EPUT FN 5.5	FEB23 99,75 PUT	0.000	02/06/2023	
		-100,000.00		-703.13	-606.26
NCO4	AEIG22785	-100,000.00		-703.13	-606.26
	317553QJ7 ECAL FN 5.5	FEB23 101,75 CALL	0.000	02/06/2023	
		-100,000.00		-578.13	-228.47
NCO4	AEIG22793	-100,000.00		-578.13	-228.47

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	31750KML3 OTC EPUT FN 4.5	MAR23 97.15625 PUT	0.000	03/06/2023	
		-300,000.00		-2,578.13	-4,857.81
NCO4	AEIG25457	-300,000.00		-2,578.13	-4,857.81
	317543GN0 OTC EPUT FN 5.0	MAR23 98.765625 PUT	0.000	03/06/2023	
		-100,000.00		-843.75	-1,366.79
NCO4	AEIG26042	-100,000.00		-843.75	-1,366.79
	317575BD9 OTC ECAL FN 5.0	MAR23 100.765625 CALL	0.000	03/06/2023	
		-100,000.00		-718.75	-328.98
NCO4	AEIG26059	-100,000.00		-718.75	-328.98
	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 10/46 4.5	4.500	10/26/2046	
		600,000.00		588,090.00	531,750.00
NCO4	M6320UAC3	600,000.00		588,090.00	531,750.00
	STATE OF QATAR	SR UNSECURED REGS 04/48 5.103	5.103	04/23/2048	
		200,000.00		200,000.00	200,826.00
NCO4	M8489SAG2	200,000.00		200,000.00	200,826.00
	317U1QNA7 PIMCO	SWAPTION 3.55 PUT USD 2023011	0.000	01/12/2023	
		-200,000.00		-1,115.00	-1,278.94
NCO4	OP0023PQ7	-200,000.00		-1,115.00	-1,278.94
	317U1QOA6 PIMCO	SWAPTION 3.0 CALL USD 2023011	0.000	01/12/2023	
		-200,000.00		-1,115.00	-43.96
NCO4	OP0023PR5	-200,000.00		-1,115.00	-43.96
	317U1RFA4 PIMCO	SWAPTION 2.61 CALL USD 202301	0.000	01/17/2023	
		-100,000.00		-922.50	-22.21
NCO4	OP0023WZ9	-100,000.00		-922.50	-22.21
	317U1RGA3 PIMCO	SWAPTION 3.11 PUT USD 2023011	0.000	01/17/2023	
		-100,000.00		-922.50	-2,367.11
NCO4	OP0023X13	-100,000.00		-922.50	-2,367.11
	317U1RPA3 PIMCO	SWAPTION 2.6 CALL USD 2023011	0.000	01/17/2023	
		-100,000.00		-760.00	-20.02
NCO4	OP0023Z78	-100,000.00		-760.00	-20.02
	317U1ROA4 PIMCO	SWAPTION 3.05 PUT USD 2023011	0.000	01/17/2023	
		-100,000.00		-760.00	-3,075.25
NCO4	OP0023Z86	-100,000.00		-760.00	-3,075.25
	317U1T1A5 PIMCO	SWAPTION 3.07 CALL USD 202301	0.000	01/23/2023	
		-100,000.00		-490.00	-117.45
NCO4	OP0024DW5	-100,000.00		-490.00	-117.45

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	317U1T0A6 PIMCO	SWAPTION 3.52 PUT USD 2023012	0.000	01/23/2023	
		-100,000.00		-490.00	-970.44
NCO4	OP0024DX3	-100,000.00		-490.00	-970.44
	317U1TSA6 PIMCO	SWAPTION 3.32 PUT USD 2023012	0.000	01/23/2023	
		-100,000.00		-740.00	-1,004.12
NCO4	OP0024HR2	-100,000.00		-740.00	-1,004.12
	317U1TTA5 PIMCO	SWAPTION 2.87 CALL USD 202301	0.000	01/23/2023	
		-100,000.00		-740.00	-403.80
NCO4	OP0024HS0	-100,000.00		-740.00	-403.80
	317U1S4A4 PIMCO	SWAPTION 2.9 CALL USD 2023011	0.000	01/17/2023	
		-100,000.00		-410.00	-17.23
NCO4	OP00242T4	-100,000.00		-410.00	-17.23
	317U1S3A5 PIMCO	SWAPTION 3.4 PUT USD 20230117	0.000	01/17/2023	
		-100,000.00		-410.00	-1,383.33
NCO4	OP00242W7	-100,000.00		-410.00	-1,383.33
	317U1S9A9 PIMCO	SWAPTION 3.18 PUT USD 2023011	0.000	01/19/2023	
		-100,000.00		-865.00	-1,826.74
NCO4	OP00244B1	-100,000.00		-865.00	-1,826.74
	317U1SAA7 PIMCO	SWAPTION 2.74 CALL USD 202301	0.000	01/19/2023	
		-100,000.00		-865.00	-116.79
NCO4	OP0024496	-100,000.00		-865.00	-116.79
	AMERICAN MUNI PWR OHIO INC OH	AMEPWR 02/50 FIXED 8.084	8.084	02/15/2050	
		400,000.00		400,000.00	514,564.00
NCO4	02765UEK6	400,000.00		400,000.00	514,564.00
	REPUBLIC OF ARGENTINA	SR UNSECURED 07/41 VAR	1.000	07/09/2041	
		1,300,000.00		591,512.00	366,717.00
NCO4	040114HV5	1,300,000.00		591,512.00	366,717.00
	REPUBLIC OF ARGENTINA	SR UNSECURED 07/29 1	1.000	07/09/2029	
		20,633.00		11,381.28	5,477.24
NCO4	040114HX1	20,633.00		11,381.28	5,477.24
	CHICAGO IL TRANSIT AUTH SALES	CHITRN 12/40 FIXED 6.2	6.200	12/01/2040	
		200,000.00		200,000.00	215,150.00
NCO4	16772PAQ9	200,000.00		200,000.00	215,150.00
	CHICAGO IL TRANSIT AUTH SALES	CHITRN 12/40 FIXED 6.899	6.899	12/01/2040	
		290,000.00		290,000.00	321,430.20
NCO4	167725AC4	290,000.00		290,000.00	321,430.20

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	FLORIDA ST BRD OF ADMIN FIN CO	FLSGEN 07/25 FIXED 1.258	1.258	07/01/2025	
		300,000.00		300,000.00	275,445.00
NCO4	341271AD6	300,000.00		300,000.00	275,445.00
	GOLDEN ST TOBACCO SECURITIZATI	GLDGEN 06/41 FIXED 3.714	3.714	06/01/2041	
		100,000.00		100,000.00	74,895.00
NCO4	38122ND58	100,000.00		100,000.00	74,895.00
	GOLDEN ST TOBACCO SECURITIZATI	GLDGEN 06/50 FIXED 3.85	3.850	06/01/2050	
		100,000.00		100,000.00	88,414.00
NCO4	38122ND82	100,000.00		100,000.00	88,414.00
	IRVINE RANCH CA WTR DIST	IVRWTR 05/40 FIXED 6.622	6.622	05/01/2040	
		500,000.00		500,000.00	558,780.00
NCO4	4636324P1	500,000.00		500,000.00	558,780.00
	STATE OF ISRAEL	SR UNSECURED 01/48 4.125	4.125	01/17/2048	
		300,000.00		297,294.00	262,449.00
NCO4	46513YJJ8	300,000.00		297,294.00	262,449.00
	LOS ANGELES CA CMNTY CLG DIST	LOSHGR 08/32 FIXED 2.106	2.106	08/01/2032	
		400,000.00		400,000.00	319,864.00
NCO4	54438CYP1	400,000.00		400,000.00	319,864.00
	LOS ANGELES CNTY CA PUBLIC WKS	LOSFAC 08/40 FIXED 7.618	7.618	08/01/2040	
		100,000.00		100,000.00	122,755.00
NCO4	54473ENS9	100,000.00		100,000.00	122,755.00
	MUNI ELEC AUTH OF GEORGIA	MELPWR 04/57 FIXED 6.655	6.655	04/01/2057	
		384,000.00		381,288.96	414,562.56
NCO4	626207YM0	384,000.00		381,288.96	414,562.56
	NEW YORK ST THRUWAY AUTH 2ND G	NYSTRN 04/30 FIXED 5.883	5.883	04/01/2030	
		200,000.00		200,000.00	208,350.00
NCO4	650014TJ2	200,000.00		200,000.00	208,350.00
	NEW YORK ST URBAN DEV CORP REV	NYSDEV 03/39 FIXED 5.77	5.770	03/15/2039	
		300,000.00		300,000.00	308,085.00
NCO4	650035TD0	300,000.00		300,000.00	308,085.00
	PORT AUTH OF NEW YORK NEW JE	PORTRN 10/62 FIXED 4.458	4.458	10/01/2062	
		700,000.00		689,395.00	607,418.00
NCO4	73358WJA3	700,000.00		689,395.00	607,418.00
	TEXAS ST TRANSPRTN COMMISSIONS	TXSTRN 04/30 FIXED 5.178	5.178	04/01/2030	
		300,000.00		300,000.00	305,688.00
NCO4	88283LHU3	300,000.00		300,000.00	305,688.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		UNIV OF CALIFORNIA CA RGTS MED UNVHGR 05/48 FIXED 6.548	6.548	05/15/2048	
		400,000.00		400,000.00	454,708.00
NCO4	913366EP1	400,000.00		400,000.00	454,708.00
		UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/12 FIXED 4.858	4.858	05/15/2112	
		100,000.00		137,655.00	84,297.00
NCO4	91412GHA6	100,000.00		137,655.00	84,297.00
		SWPC0EOD3 CDS USD R F 5.00000 1 CCPCORPORATE	5.000	12/20/2023	
		100,000.00		119,917.54	102,588.10
NCO4	99S0UZ5L1	100,000.00		119,917.54	102,588.10
		SWPC0EOD3 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2023	
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S0UZ5M9	-100,000.00		-100,000.00	-100,000.00
		SWPC0FLY7 CDS USD R F .50000 1 CMBX	0.500	11/17/2059	
		100,000.00		97,037.59	99,767.47
NCO4	99S0WQTR0	100,000.00		97,037.59	99,767.47
		SWPC0FLY7 CDS USD P V 01MEVENT 2 CMBX	1.000	11/17/2059	
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S0WQTS8	-100,000.00		-100,000.00	-100,000.00
		SWPC0IL21 CDS USD R F 1.00000 FIX CORPORATE	1.000	12/20/2024	
		200,000.00		202,676.61	200,856.03
NCO4	99S1B3PR6	200,000.00		202,676.61	200,856.03
		SWPC0IL21 CDS USD P V 03MEVENT FLO CORPORATE	1.000	12/20/2024	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1B3PS4	-200,000.00		-200,000.00	-200,000.00
		SWPC0IL54 CDS USD R F 1.00000 FIX CORPORATE	1.000	12/20/2024	
		200,000.00		201,915.23	200,408.41
NCO4	99S1B3PX3	200,000.00		201,915.23	200,408.41
		SWPC0IL54 CDS USD P V 03MEVENT FLO CORPORATE	1.000	12/20/2024	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1B3PY1	-200,000.00		-200,000.00	-200,000.00
		SWPC0K0C7 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	06/20/2026	
		200,000.00		203,204.92	200,071.60
NCO4	99S1LA8X5	200,000.00		203,204.92	200,071.60
		SWPC0K0C7 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2026	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1LA8Y3	-200,000.00		-200,000.00	-200,000.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		SWPC0K0G8 CDS USD R F 5.00000 1 CCPCORPORATE	5.000	06/20/2026	
		200,000.00		234,122.07	224,599.60
NCO4	99S1LBNI9	200,000.00		234,122.07	224,599.60
		SWPC0K0G8 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2026	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1LBNJ7	-200,000.00		-200,000.00	-200,000.00
		SWPC0JYY5 CDS USD R F 1.00000 FIX CCPCORPORATE	1.000	06/20/2026	
		700,000.00		706,510.92	704,853.80
NCO4	99S1L6O32	700,000.00		706,510.92	704,853.80
		SWPC0JYY5 CDS USD P V 03MEVENT FLO CCPCORPORATE	1.000	06/20/2026	
		-700,000.00		-700,000.00	-700,000.00
NCO4	99S1L6O40	-700,000.00		-700,000.00	-700,000.00
		SWPC0KBG6 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2026	
		100,000.00		99,401.90	98,929.80
NCO4	99S1NZDO2	100,000.00		99,401.90	98,929.80
		SWPC0KBG6 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2026	
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S1NZDP9	-100,000.00		-100,000.00	-100,000.00
		SWPC0KC00 CDS USD R F 1.00000 1 CCPCDX	1.000	12/20/2026	
		460,000.00		444,115.80	442,035.62
NCO4	99S1O2265	460,000.00		444,115.80	442,035.62
		SWPC0KC00 CDS USD P V 03MEVENT 2 CCPCDX	1.000	12/20/2026	
		-460,000.00		-460,000.00	-460,000.00
NCO4	99S1O2273	-460,000.00		-460,000.00	-460,000.00
		SWPC0KE65 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2026	
		400,000.00		409,374.30	399,881.60
NCO4	99S1O6D31	400,000.00		409,374.30	399,881.60
		SWPC0KE65 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2026	
		-400,000.00		-400,000.00	-400,000.00
NCO4	99S1O6D49	-400,000.00		-400,000.00	-400,000.00
		SWPC0KK76 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2026	
		100,000.00		100,961.76	100,447.40
NCO4	99S1PBTX6	100,000.00		100,961.76	100,447.40
		SWPC0KK76 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2026	
		-100,000.00		-100,000.00	-100,000.00
NCO4	99S1PBTY4	-100,000.00		-100,000.00	-100,000.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		BWU01D6C6 IRS USD R V 12MSOFR SWUV1D6C8 CCPOIS	1.000	06/15/2027	
		5,500,000.00		5,712,482.62	5,500,000.00
NCO4	99S1PCVR4	5,500,000.00		5,712,482.62	5,500,000.00
		BWU01D6C6 IRS USD P F 1.00000 SWU01D6C6 CCPOIS	1.000	06/15/2027	
		-5,500,000.00		-5,500,000.00	-4,818,978.62
NCO4	99S1PCVS2	-5,500,000.00		-5,500,000.00	-4,818,978.62
		SWPC0KKG6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000	12/20/2026	
		600,000.00		602,383.35	597,526.53
NCO4	99S1PHAC9	600,000.00		602,383.35	597,526.53
		SWPC0KKG6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000	12/20/2026	
		-600,000.00		-600,000.00	-600,000.00
NCO4	99S1PHAD7	-600,000.00		-600,000.00	-600,000.00
		SWPC0KKL5 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	12/20/2026	
		200,000.00		201,429.88	201,659.20
NCO4	99S1PIF65	200,000.00		201,429.88	201,659.20
		SWPC0KKL5 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2026	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1PIF73	-200,000.00		-200,000.00	-200,000.00
		BWU01D6B8 IRS USD R V 12MSOFR SWUV1D6B0 CCPOIS	1.000	06/15/2027	
		6,200,000.00		6,680,223.54	6,200,000.00
NCO4	99S1PJ6L0	6,200,000.00		6,680,223.54	6,200,000.00
		BWU01D6B8 IRS USD P F 1.00000 SWU01D6B8 CCPOIS	1.000	06/15/2027	
		-6,200,000.00		-6,200,000.00	-5,442,721.34
NCO4	99S1PJ6M8	-6,200,000.00		-6,200,000.00	-5,442,721.34
		SWPCNC931 CDS USD R F 5.00000 FIX CDXTRANCHE	5.000	12/20/2026	
		200,000.00		223,260.00	218,855.71
NCO4	99S1Q3J63	200,000.00		223,260.00	218,855.71
		SWPCNC931 CDS USD P V 03MEVENT FLO CDXTRANCHE	1.000	12/20/2026	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1Q3J71	-200,000.00		-200,000.00	-200,000.00
		SWPC0KSK9 CDS USD R F 1.00000 1 CCPCDX	1.000	06/20/2027	
		2,100,000.00		2,124,378.59	2,122,087.80
NCO4	99S1R3FL3	2,100,000.00		2,124,378.59	2,122,087.80
		SWPC0KSK9 CDS USD P V 03MEVENT 2 CCPCDX	1.000	06/20/2027	
		-2,100,000.00		-2,100,000.00	-2,100,000.00
NCO4	99S1R3FM1	-2,100,000.00		-2,100,000.00	-2,100,000.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
		BWU01H5P9 IRS USD R V 12MSOFR SWUV1H5P1 CCPOIS	1.000	06/15/2027		
		3,100,000.00			3,300,777.20	3,100,000.00
NCO4	99S1R7CO1	3,100,000.00			3,300,777.20	3,100,000.00
		BWU01H5P9 IRS USD P F 1.75000 SWU01H5P9 CCPOIS	1.750	06/15/2027		
		-3,100,000.00			-3,100,000.00	-2,823,001.30
NCO4	99S1R7CP8	-3,100,000.00			-3,100,000.00	-2,823,001.30
		SWPC0L126 CDS USD R F 1.00000 1 CCPCORPORATE	1.000	06/20/2027		
		100,000.00			97,381.28	99,141.70
NCO4	99S1S04C0	100,000.00			97,381.28	99,141.70
		SWPC0L126 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	06/20/2027		
		-100,000.00			-100,000.00	-100,000.00
NCO4	99S1S04D8	-100,000.00			-100,000.00	-100,000.00
		SWPC0LB90 CDS USD R F 1.00000 1 CCPCDX	1.000	12/20/2027		
		18,800,000.00			18,913,593.71	18,950,324.80
NCO4	99S1U6OC2	18,800,000.00			18,913,593.71	18,950,324.80
		SWPC0LB90 CDS USD P V 03MEVENT 2 CCPCDX	1.000	12/20/2027		
		-18,800,000.00			-18,800,000.00	-18,800,000.00
NCO4	99S1U6OD0	-18,800,000.00			-18,800,000.00	-18,800,000.00
		SWPC1HH01 CDS USD R F 5.00000 FIX CDXTRANCHE	5.000	12/20/2023		
		100,000.00			112,140.00	104,175.27
NCO4	99S14U6O2	100,000.00			112,140.00	104,175.27
		SWPC1HH01 CDS USD P V 03MEVENT FLO CDXTRANCHE	1.000	12/20/2023		
		-100,000.00			-100,000.00	-100,000.00
NCO4	99S14U6P9	-100,000.00			-100,000.00	-100,000.00
		SWPC0HI68 CDS USD R F 5.00000 1 CCPCORPORATE	5.000	12/20/2023		
		200,000.00			224,117.68	205,502.40
NCO4	99S14VL39	200,000.00			224,117.68	205,502.40
		SWPC0HI68 CDS USD P V 03MEVENT 2 CCPCORPORATE	1.000	12/20/2023		
		-200,000.00			-200,000.00	-200,000.00
NCO4	99S14VL47	-200,000.00			-200,000.00	-200,000.00
		SWPCNC808 CDS USD R F 5.00000 FIX CDXTRANCHE	5.000	12/20/2023		
		100,000.00			110,350.00	104,175.27
NCO4	99S15XD33	100,000.00			110,350.00	104,175.27
		SWPCNC808 CDS USD P V 03MEVENT FLO CDXTRANCHE	1.000	12/20/2023		
		-100,000.00			-100,000.00	-100,000.00
NCO4	99S15XD41	-100,000.00			-100,000.00	-100,000.00

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		SWPCNC782 CDS USD R F 5.00000 FIX CDXTRANCHE	5.000	12/20/2023	
		200,000.00		223,370.00	208,350.53
NCO4	99S1552O0	200,000.00		223,370.00	208,350.53
		SWPCNC782 CDS USD P V 03MEVENT FLO CDXTRANCHE	1.000	12/20/2023	
		-200,000.00		-200,000.00	-200,000.00
NCO4	99S1552P7	-200,000.00		-200,000.00	-200,000.00
		5,094,680.00		8,078,902.08	8,527,865.01

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
COMMON/COLLECTIVE TRUSTS					
	PIMCO FDS PAC INVT MGMT SER	EMERGING MKTS PORTFOLIO			
		44,104.812		410,426.32	371,803.57
NCO4	722005840	44,104.812		410,426.32	371,803.57
	PIMCO FDS PAC INVT MGMT SER	HIGH YIELD PORTFOLIO INSTL CL			
		161,860.583		1,239,979.87	1,137,879.90
NCO4	722005865	161,860.583		1,239,979.87	1,137,879.90
		205,965.395		1,650,406.19	1,509,683.47

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
REGISTERED INVESTMENT COMPANY					
	ARIEL INTERNATIONAL FUND	ARIEL INTERNATIONAL INS			
		346,661.018		5,138,706.56	4,464,993.91
NCO1	040337875	346,661.018		5,138,706.56	4,464,993.91
	ARTISAN DEVELOPING WORLD FUND	ARTISAN DEVELOPING WORLD INS			
		429,937.666		7,400,452.08	5,589,189.66
NCO1	04314H592	429,937.666		7,400,452.08	5,589,189.66
	BROWN CAPITAL MANAGEMENT INTER	BROWN CAP MGT INTL SM CO INS			
		140,267.843		4,185,748.61	2,680,518.48
NCO1	115291759	140,267.843		4,185,748.61	2,680,518.48
	DFA INTERNATIONAL SMALL COMPAN	DFA INTL SMALL COMP			
		204,176.570		3,756,235.86	3,556,755.85
NCO1	233203629	204,176.570		3,756,235.86	3,556,755.85
	FIDELITY EMERGING MARKETS INDE	FIDELITY EMERGING MARKET IDX			
		213,340.825		2,762,178.15	2,011,803.98
NCO1	316146331	213,340.825		2,762,178.15	2,011,803.98
	PIMCO SHORT TERM FUND	PIMCO SHORT TERM FUND INST			
		451,892.184		4,457,885.35	4,270,381.14
NCO1	693390601	451,892.184		4,457,885.35	4,270,381.14
	VANGUARD DEVELOPED MARKETS IND	VANGUARD DEV MKT INDX INST			
		1,518,455.455		19,222,723.48	20,544,702.31
NCO1	921943882	1,518,455.455		19,222,723.48	20,544,702.31
	VANGUARD INSTITUTIONAL INDEX F	VANGUARD INST INDEX INST			
		164,990.206		34,895,032.98	53,065,799.96
NCO1	922040100	164,990.206		34,895,032.98	53,065,799.96
	ALLSPRING EMERGING MARKETS EQU	ALLSPRING E/M EQ INC INS			
		672,323.536		7,518,793.19	6,723,235.36
NCO1	94975P371	672,323.536		7,518,793.19	6,723,235.36
		4,142,045.303		89,337,756.26	102,907,380.65

COMPOSITE PLAN YEAR ENDING: 12/31/22

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	3,576,479.470	3,576,449.09	3,576,447.87
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	45,251,427.000	35,222,846.37	35,499,866.03
CORP. DEBT INSTR. - PREFERRED	35,108,544.680	35,782,071.87	28,734,539.72
CORP. DEBT INSTR. - ALL OTHER	80,969,238.760	82,191,705.98	68,265,825.61
CORPORATE STOCKS - PREFERRED	4,700.000	192,500.00	188,925.00
CORPORATE STOCKS - COMMON	458,000.000	458,000.00	458,000.00
PARTN./JOINT VENTURE INTERESTS	37,753.160	22,500,000.00	25,517,767.58
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	1,438,824.520	1,377,079.91	1,453,771.37
LOANS SECURED BY MTGES-COM'L	300,000.000	272,906.25	271,793.31
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	5,094,680.000	8,078,902.08	8,527,865.01
COMMON/COLLECTIVE TRUSTS	205,965.395	1,650,406.19	1,509,683.47
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	4,142,045.303	89,337,756.26	102,907,380.65
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	176,587,658.288	280,640,624.00	276,911,865.62

RUN DATE: 03/28/23

APPENDIX B

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH								
8611249M9	STATE STREET BANK + TRUST CO		SHORT TERM INVESTMENT FUND		1.000	12/31/2030		
158	80,713,272.80	151	80,303,134.65	0.00	80,303,134.65	309	161,016,407.45	0.00
INTEREST BEARING CASH TOTALS								
158	80,713,272.80	151	80,303,134.65	0.00	80,303,134.65	309	161,016,407.45	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET			RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE		(I) GAIN/LOSS
U.S. GOVERNMENT SECURITIES							
912810RQ3	US TREASURY N/B	02/46 2.5		2.500	02/15/2046		
57 208,566,730.64	57 208,619,874.48	0.00	210,220,703.66	114	417,186,605.12		-1,600,829.18
912810RS9	US TREASURY N/B	05/46 2.5		2.500	05/15/2046		
40 257,368,471.56	40 257,447,766.35	0.00	259,961,713.39	80	514,816,237.91		-2,513,947.04
912810RT7	US TREASURY N/B	08/46 2.25		2.250	08/15/2046		
40 60,378,298.29	40 60,394,282.50	0.00	61,232,315.64	80	120,772,580.79		-838,033.14
912810SC3	US TREASURY N/B	05/48 3.125		3.125	05/15/2048		
12 11,452,244.29	12 11,457,600.00	0.00	11,749,043.49	24	22,909,844.29		-291,443.49
912810SW9	US TREASURY N/B	02/41 1.875		1.875	02/15/2041		
46 136,675,343.17	47 136,720,504.34	0.00	139,161,388.29	93	273,395,847.51		-2,440,883.95
912810SX7	US TREASURY N/B	05/51 2.375		2.375	05/15/2051		
31 92,241,004.29	36 96,679,965.57	0.00	97,881,682.31	67	188,920,969.86		-1,201,134.31
912810SZ2	US TREASURY N/B	08/51 2		2.000	08/15/2051		
14 23,828,919.07	17 26,086,438.28	0.00	26,242,168.62	31	49,915,357.35		-155,730.34
912810TB4	US TREASURY N/B	11/51 1.875		1.875	11/15/2051		
76 106,913,165.25	70 104,230,066.61	0.00	105,188,047.04	146	211,143,231.86		-957,980.43
912810TD0	US TREASURY N/B	02/52 2.25		2.250	02/15/2052		
27 16,764,060.18	26 16,095,000.00	0.00	16,172,969.59	53	32,859,060.18		-77,969.59
912810TF5	US TREASURY N/B	02/42 2.375		2.375	02/15/2042		
44 43,215,591.17	43 42,115,906.25	0.00	42,425,308.96	87	85,331,497.42		-309,402.71
912810TG3	US TREASURY N/B	05/52 2.875		2.875	05/15/2052		
30 47,662,538.46	21 44,409,718.75	0.00	45,018,249.37	51	92,072,257.21		-608,530.62
912810TK4	US TREASURY N/B	08/42 3.375		3.375	08/15/2042		
17 26,541,406.99	15 24,791,641.90	0.00	24,940,785.09	32	51,333,048.89		-149,143.19
91282CDY4	US TREASURY N/B	02/32 1.875		1.875	02/15/2032		
21 21,979,978.88	26 21,955,025.82	0.00	21,979,978.88	47	43,935,004.70		-24,953.06
91282CFF3	US TREASURY N/B	08/32 2.75		2.750	08/15/2032		
30 62,035,318.00	29 59,282,680.53	0.00	59,281,641.34	59	121,317,998.53		1,039.19
U.S. GOVERNMENT SECURITIES TOTALS							
485 1,115,623,070.24	479 1,110,286,471.38	0.00	1,121,455,995.67	964	2,225,909,541.62		-11,168,941.86

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - PREFERRED								
CORP. DEBT INSTR. - PREFERRED TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
CORP. DEBT INSTR. - ALL OTHER								
CORP. DEBT INSTR. - ALL OTHER TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE					
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
CORPORATE STOCKS - PREFERRED								
CORPORATE STOCKS - PREFERRED TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
CORPORATE STOCKS - COMMON								
CORPORATE STOCKS - COMMON TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
PARTN./JOINT VENTURE INTERESTS								
PARTN./JOINT VENTURE INTERESTS TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
LOANS SECURED BY MTGES-RESID.								
LOANS SECURED BY MTGES-RESID. TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
LOANS SECURED BY MTGES-COM'L								
LOANS SECURED BY MTGES-COM'L TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE		(I) GAIN/LOSS
OTHER									
99S1PJ6L0	BWU01D6B8 IRS USD R V 12MSOFR			SWUV1D6B0 CCPOIS		1.000	06/15/2027		
14	18,258,193.91	17	12,037,313.51	0.00	11,577,970.37	31	30,295,507.42		459,343.14
99S1PJ6M8	BWU01D6B8 IRS USD P F 1.00000			SWU01D6B8 CCPOIS		1.000	06/15/2027		
17	11,200,000.00	14	17,400,000.00	0.00	17,400,000.00	31	28,600,000.00		0.00
99S1R3FL3	SWPC0KSK9 CDS USD R F 1.00000			1 CCPCDX		1.000	06/20/2027		
15	13,859,041.32	24	11,621,827.54	0.00	11,734,662.73	39	25,480,868.86		-112,835.19
99S1R3FM1	SWPC0KSK9 CDS USD P V 03MEVENT			2 CCPCDX		1.000	06/20/2027		
24	11,600,000.00	15	13,700,000.00	0.00	13,700,000.00	39	25,300,000.00		0.00
99S1U6OC2	SWPC0LB90 CDS USD R F 1.00000			1 CCPCDX		1.000	12/20/2027		
14	18,913,593.71	0	0.00	0.00	0.00	14	18,913,593.71		0.00
99S1U6OD0	SWPC0LB90 CDS USD P V 03MEVENT			2 CCPCDX		1.000	12/20/2027		
0	0.00	14	18,800,000.00	0.00	18,800,000.00	14	18,800,000.00		0.00
OTHER TOTALS									
84	73,830,828.94	84	73,559,141.05	0.00	73,212,633.10	168	147,389,969.99		346,507.95

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
COMMON/COLLECTIVE TRUSTS								
COMMON/COLLECTIVE TRUSTS TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET			RATE	MAT DATE		
#PUR (C) PURCHASE PRICE	#SALE (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
REGISTERED INVESTMENT COMPANY							
922040100	VANGUARD INSTITUTIONAL INDEX F		VANGUARD INST INDEX INST				
7	2,061,441.20	11	20,350,000.00	0.00	12,821,529.22	18	22,411,441.20	7,528,470.78
REGISTERED INVESTMENT COMPANY TOTALS							
7	2,061,441.20	11	20,350,000.00	0.00	12,821,529.22	18	22,411,441.20	7,528,470.78

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
** ASSET CATEGORY NOT FOUND **								
** ASSET CATEGORY NOT FOUND ** TOTALS								
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES
BEGINNING NET ASSET VALUE: 356,044,273.75
5% OF ASSET VALUE: 17,802,213.69

(A) IDENTITY OF PARTY / (B) DESCRIPTION OF ASSET	#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	RATE #TOTAL	MAT DATE (H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH	158	80,713,272.80	151	80,303,134.65	0.00	80,303,134.65	309	161,016,407.45	0.00
CERTIFICATES OF DEPOSIT	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
U.S. GOVERNMENT SECURITIES	485	1,115,623,070.24	479	1,110,286,471.38	0.00	1,121,455,995.67	964	2,225,909,541.62	-11,168,941.86
CORP. DEBT INSTR. - PREFERRED	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - PREFERRED	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - COMMON	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
PARTN./JOINT VENTURE INTERESTS	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-RESID.	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-COM'L	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTIC. - MORTGAGES	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
OTHER	84	73,830,828.94	84	73,559,141.05	0.00	73,212,633.10	168	147,389,969.99	346,507.95
COMMON/COLLECTIVE TRUSTS	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
POOLED SEPARATE ACCOUNTS	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
103-12 INVESTMENTS	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REGISTERED INVESTMENT COMPANY	7	2,061,441.20	11	20,350,000.00	0.00	12,821,529.22	18	22,411,441.20	7,528,470.78
INSURANCE CO. GENERAL ACCOUNT	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0	0.00	0	0.00	0.00	0.00	0	0.00	0.00
REPORTABLE TRANSACTION TOTALS	734	1,272,228,613.18	725	1,284,498,747.08	0.00	1,287,793,292.64	1459	2,556,727,360.26	-3,293,963.13
NON-REPORTABLE TRANSACTION TOTALS	815	207,963,083.89	1094	216,542,342.64	0.00	220,683,664.99	1909	424,505,426.53	-4,415,054.04

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022[1]

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		38 $570	6							
35-39	2	107 $962	78 $1,950	9						
40-44	1	64 $1,227	132 $2,769	64 $3,762	2					
45-49	1	66 $1,347	139 $3,216	125 $5,234	38 $6,176	2				
50-54	1	68 $1,168	140 $3,013	122 $5,787	87 $8,589	76 $9,989	5			
55-59	2	65 $1,071	119 $2,842	110 $5,388	80 $8,084	103 $10,229	69 $12,465	10		
60-64		53 $974	98 $2,760	73 $6,422	40 $7,123	62 $11,314	49 $14,790	54 $13,902	2	
65-69		11	14	12	5	7	4	4	1	
70+		4	1	3			2	1		

N-2,431

[1] The average annual accrued benefit is reported in lieu of compensation because the plan was “hard frozen” December 31, 2011.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2022), without regard to interest rate stabilization
1st Segment Rate	0.88%
2nd Segment Rate	2.61%
3rd Segment Rate	3.27%
Optional Payment Form Election Percentage	65% Straight Life Annuity 10% 10 Year Certain and Life Annuity 10% Joint and 50% Survivor Annuity 10% Joint and 100% Survivor Annuity 5% Joint and 75% Survivor Annuity
Optional Payment Form Conversion Interest Rate	Interest Rates used for Minimum Funding Purposes
Optional Payment Form Conversion Mortality	2022 IRC Section 417(e) mortality table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62, if eligible Age 65, if not eligible for early retirement
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $245,000.
Valuation of Plan Assets	Fair market value
Trust Expenses Included in Target Normal Cost	$7,890,000, based on prior year's administrative expenses adjusted for expected PBGC premium rate changes and delays in trust reimbursements, rounded to the next $10,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	20.00%
62	35.00%
63	20.00%
64	35.00%
65	50.00%
66	50.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	10.00%	12.00%	45	6.00%	7.00%
16	10.00%	12.00%	46	6.00%	7.00%
17	10.00%	12.00%	47	6.00%	7.00%
18	10.00%	12.00%	48	6.00%	7.00%
19	10.00%	12.00%	49	6.00%	7.00%
20	10.00%	12.00%	50	6.00%	7.00%
21	10.00%	12.00%	51	6.00%	7.00%
22	10.00%	12.00%	52	6.00%	7.00%
23	10.00%	12.00%	53	6.00%	7.00%
24	10.00%	12.00%	54	6.00%	7.00%
25	10.00%	12.00%	55	10.00%	10.00%
26	10.00%	12.00%	56	10.00%	10.00%
27	10.00%	12.00%	57	10.00%	10.00%
28	10.00%	12.00%	58	10.00%	10.00%
29	10.00%	12.00%	59	10.00%	10.00%
30	10.00%	11.00%	60	15.00%	15.00%
31	10.00%	11.00%	61	15.00%	15.00%
32	10.00%	11.00%	62	15.00%	15.00%
33	10.00%	11.00%	63	15.00%	15.00%
34	10.00%	11.00%	64	15.00%	15.00%
35	10.00%	10.00%	65+	30.00%	30.00%
36	10.00%	10.00%			
37	10.00%	10.00%			
38	10.00%	10.00%			
39	10.00%	10.00%			
40	8.00%	8.00%			
41	8.00%	8.00%			
42	8.00%	8.00%			
43	8.00%	8.00%			
44	8.00%	8.00%			

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ___

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☒ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1956

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

NORTH CAROLINA BAPTIST HOSPITAL

MEDICAL CENTER BOULEVARD

WINSTON-SALEM NC 27157-1185

2b Employer Identification Number (EIN) 56-0552787

2c Plan Sponsor's telephone number 336-716-2387

2d Business code (see instructions) 622000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Sherise P. Lindsay	09/03/2025	SHERISE LINDSAY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	6,952
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	2,431
a(2) Total number of active participants at the end of the plan year	**6a(2)**	2,201
b Retired or separated participants receiving benefits	**6b**	2,466
c Other retired or separated participants entitled to future benefits	**6c**	1,998
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	6,665
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	213
f Total. Add lines **6d** and **6e**.	**6f**	6,878
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

Plan Name	**PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL**
Plan Sponsor EIN	**56-0552787**
ERISA Plan No.	**001**
Plan Year End	**12/31/2022**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
NORTH CAROLINA BAPTIST HOSPITAL

D Employer Identification Number (EIN)
56-0552787

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	**2a**	356,044,274
b Actuarial value	**2b**	356,044,274

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,559	172,762,395	172,762,395
b For terminated vested participants	1,963	52,601,948	52,601,948
c For active participants	2,431	91,701,464	94,524,525
d Total	6,953	317,065,807	319,888,868

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.43%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	7,890,000
c Total (line 6a + line 6b)	**6c**	7,890,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

MITZI M. SILVERSTEIN MMS
Signature of actuary

09/14/2023
Date

MITZI M. SILVERSTEIN, F.S.A.
Type or print name of actuary

2307184
Most recent enrollment number

AON CONSULTING, INC.
Firm name

336-748-1120
Telephone number (including area code)

MSC # 17848, Aon, PO Box 551343

Atlanta GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4,707,102
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4,707,102
10	Interest on line 9 using prior year's actual return of 8.28 %	0	389,748
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.61 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	5,096,850

Part III Funding Percentages

14	Funding target attainment percentage	14	109.70 %
15	Adjusted funding target attainment percentage	15	111.30 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	108.85 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.75 %	5.18 %	5.92%	

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	7,890,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	7,890,000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	20.00%	0.6964	8.50
62	35.00%	0.5571	12.09
63	20.00%	0.3621	4.56
64	35.00%	0.2897	6.49
65	50.00%	0.1883	6.12
66	50.00%	0.0942	3.11
67	30.00%	0.0471	0.95
68	30.00%	0.0330	0.67
69	30.00%	0.0231	0.48
70	100.00%	0.0161	1.13
		Weighted Average	61.61

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2022), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2022), without regard to interest rate stabilization
1st Segment Rate	0.88%
2nd Segment Rate	2.61%
3rd Segment Rate	3.27%
Optional Payment Form Election Percentage	65% Straight Life Annuity 10% 10 Year Certain and Life Annuity 10% Joint and 50% Survivor Annuity 10% Joint and 100% Survivor Annuity 5% Joint and 75% Survivor Annuity
Optional Payment Form Conversion Interest Rate	Interest Rates used for Minimum Funding Purposes
Optional Payment Form Conversion Mortality	2022 IRC Section 417(e) mortality table
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62, if eligible Age 65, if not eligible for early retirement
Mortality Rates	
Healthy and Disabled	2022 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $245,000.
Valuation of Plan Assets	Fair market value
Trust Expenses Included in Target Normal Cost	$7,890,000, based on prior year's administrative expenses adjusted for expected PBGC premium rate changes and delays in trust reimbursements, rounded to the next $10,000
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	20.00%
62	35.00%
63	20.00%
64	35.00%
65	50.00%
66	50.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	10.00%	12.00%	45	6.00%	7.00%
16	10.00%	12.00%	46	6.00%	7.00%
17	10.00%	12.00%	47	6.00%	7.00%
18	10.00%	12.00%	48	6.00%	7.00%
19	10.00%	12.00%	49	6.00%	7.00%
20	10.00%	12.00%	50	6.00%	7.00%
21	10.00%	12.00%	51	6.00%	7.00%
22	10.00%	12.00%	52	6.00%	7.00%
23	10.00%	12.00%	53	6.00%	7.00%
24	10.00%	12.00%	54	6.00%	7.00%
25	10.00%	12.00%	55	10.00%	10.00%
26	10.00%	12.00%	56	10.00%	10.00%
27	10.00%	12.00%	57	10.00%	10.00%
28	10.00%	12.00%	58	10.00%	10.00%
29	10.00%	12.00%	59	10.00%	10.00%
30	10.00%	11.00%	60	15.00%	15.00%
31	10.00%	11.00%	61	15.00%	15.00%
32	10.00%	11.00%	62	15.00%	15.00%
33	10.00%	11.00%	63	15.00%	15.00%
34	10.00%	11.00%	64	15.00%	15.00%
35	10.00%	10.00%	65+	30.00%	30.00%
36	10.00%	10.00%			
37	10.00%	10.00%			
38	10.00%	10.00%			
39	10.00%	10.00%			
40	8.00%	8.00%			
41	8.00%	8.00%			
42	8.00%	8.00%			
43	8.00%	8.00%			
44	8.00%	8.00%			

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	December 1, 1956
Effective Date of Last Amendment	January 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-0552787
Plan Number	001
Plan Administrator	Vice President of Human Resources

Eligibility

All employees of the employer, other than non-resident aliens, leased employees, employees covered by a collective bargaining agreement, interns, residents in training, student nurses and other students, who work 1,000 hours a year or more are eligible to participate in the plan on the January 1 or July 1 coincident with or next following the attainment of age 21 (25 prior to January 1, 1985), or the completion of one year of service, whichever is later.

Participation in the plan was frozen effective December 31, 2011.

Service

Service shall equal total years of service with the employer. Service prior to January 1, 1979 is calculated as full plan years of service. After January 1, 1979, a year of service is credited for each plan year in which an employee works 1,000 hours.

A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

(1) A leave of absence granted by the employer.

(2) A period of service in the Armed Forces of the United States under which employment rights are granted.

(3) A period of disability during which the participant is being paid directly or indirectly by the employer.

(4) A period of absence for maternity or paternity reasons.

An employee will be given credit for his prebreak service if either of the following occurs:

(1) The employee had a vested interest in his accrued benefit at the time of his break in service; or

(2) The employee's number of years of breaks in service is less than the greater of five or his aggregate number of years of service before such breaks.

Effective December 31, 2011, service earned after December 31, 2011 will not be taken into account in calculating a participant's accrued benefit; however, service shall continue to accrue for purposes of determining a participant's vesting percentage and eligibility for early retirement.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the later of attainment of age 65 or the completion of five years of service, but in no event later than age 70.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

(1) 0.8% of the participant's average compensation, multiplied by his number of years of service up to 30; plus

(2) 0.65% of the excess, if any, of the participant's average compensation over his covered compensation amount, multiplied by his number of years of service up to 30.

Covered compensation is the average of the taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

The minimum annual retirement benefit (exclusive of Social Security) shall be the greater of $360 and the accrued benefit under the predecessor plan as of December 31, 1988.

	No further benefits will accrue after December 31, 2011.
Delayed Retirement	A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement or death the benefit provided under the normal retirement benefit formula based on continued accrual of service and compensation as of the late retirement date, but no later than December 31, 2011. In no event can this benefit be less than the actuarial equivalent of the participant's normal retirement benefit. If the participant begins receiving benefit payments prior to his delayed retirement, his delayed retirement benefit will include any additional benefit accrual but will also be reduced (but not below zero) by the actuarial equivalent of such payments previously made.
Average Compensation	The average of a participant's annual compensation over the highest five consecutive calendar years of service within the last 10 years of service preceding the accrual date, but no later than December 31, 2011. Compensation is the W-2 compensation including elective salary reduction contributions to any Section 403(b) or Section 125 plan sponsored by the employer and the amount of any rental value of a home or rental allowance paid by the employer to a minister of the gospel, but excluding certain expenses and payments named in the plan document in Exhibit B. However, compensation shall not exceed the maximum dollar limitation of IRC section 401(a)(17) in any calendar year.
Accrued Benefit	The accrued benefit at any time prior to a participant's normal retirement date shall be calculated in the same manner as the normal retirement benefit, using average compensation and years of service as of the accrual date. Benefit accruals ceased as of December 31, 2011.
Early Retirement Benefit	Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life beginning at his normal retirement date equal to the benefit accrued at early retirement date. Payments may begin immediately, with the benefit being reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next

	five years by which the payment date precedes the normal retirement date.
Disability Retirement Benefit	A participant who becomes totally and permanently disabled before his normal retirement date and has 10 or more years of service, may retire and receive a disability retirement benefit on the first day of the month next following the establishment of his disability. The disability retirement benefit shall equal his accrued benefit on date of disability reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next five years by which the payment date precedes the normal retirement date and actuarially reduced for each additional year. If a disabled participant is entitled to receive benefits under an insured long-term disability program of the employer, payment of his disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after his normal retirement age, he shall receive the actuarial equivalent of his accrued benefit.
Death Benefit	In the event of a vested active participant's death prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity, and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his surviving spouse, if any, shall receive a death benefit calculated as above except that it will be based upon his actual date of termination. In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his death and elected a joint and one-half survivor annuity.

In the event of a disabled participant's death prior to the commencement of the disability retirement benefit, the death benefit shall equal the benefit computed as if payments to the participant had begun on his disability retirement date in the form of a joint and one-half survivor annuity.

If the present value of the death benefit is between $1,000 and $5,000, the payment may be distributed to the participant's spouse as a lump sum. If it is less than $1,000, it shall be distributed as a lump sum.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Service	Vested Percent
Fewer than 5	0%
5 or more	100%

A participant shall also be 100% vested upon the attainment of his normal retirement age, his early retirement date or his disability retirement date.

In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive a reduced benefit as early as age 55. Such benefit will be reduced as described under Early Retirement Benefit.

If the present value of the participant's vested accrued benefit is $1,000 or less, it shall be distributed to the participant as a lump sum. If this present value is $0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

(1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be

continued to his spouse for her lifetime after his death.

(2) A reduced benefit to be paid during the participant's lifetime with three-fourths the reduced benefit to be continued to his spouse for her lifetime after his death.

(3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse for her lifetime after his death.

(4) A reduced benefit to be paid for 120 months certain and thereafter for life.

(5) For employees whose benefits commence prior to age 65, an increased benefit payable up to age 65 and a reduced benefit payable after age 65 such that the combined monthly benefit from the plan and from primary Social Security benefits shall be as level as possible.

Upon termination, death, early, normal, delayed or disability retirement, if the present value of a participant's vested accrued benefit is between $1,000 and $5,000, the present value of such benefit may be paid to the participant (or to the participant's spouse in the case of death) in the form of a lump sum payment. It shall be paid as a lump sum if less than $1,000.

During the fall of 2014, a special optional lump sum window opportunity was available to participants who had terminated employment before January 1, 2014. If the present value of such a terminated participant's benefit was less than $25,000, it could be paid as a lump sum in December 2014.

During the spring of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2015. If the present value of such a terminated participant's benefit was less than $80,000, it could be paid as a lump sum in June 2016.

During the fall of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2016. If the

present value of such a terminated participant's benefit was less than $250,000, it could be paid as a lump sum in November 2016.

For benefits paid prior to January 1, 2020, all optional methods of settlement except lump sums are actuarially equivalent to the normal form of annuity on a unisex basis based on the UP 1984 Mortality Table adjusted for an 80% female content in the participant group and the interest rates used as of the first day of the plan year by the Pension Benefit Guaranty Corporation for purposes of valuing deferred and immediate benefits. Lump sums are calculated based on the applicable interest rates for the month of November preceding the plan year in which the date of distribution occurs and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefits paid on and after January 1, 2020, all optional methods of settlement are actuarially equivalent to the normal form of annuity based on the applicable interest rates for the month of August preceding the plan year in which payments start and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefit payments made as a single lump sum or under the Social Security leveling option between January 1, 2020 and December 31, 2020, the interest rates for November 2019 will instead be used if they produce greater benefits.

2011 Covered Compensation Table

The covered compensation amounts listed below should be used for employees who were actively accruing benefits in 2011, as all benefit accruals ceased as of December 31, 2011.

Year of Birth	Covered Compensation Amount	Year of Birth	Covered Compensation Amount
1939	46,344	1959	92,184
1940	48,816	1960	93,648
1941	51,348	1961	95,052
1942	53,952	1962	96,372
1943	56,628	1963	97,680
1944	59,268	1964	98,940
1945	61,884	1965	100,116
1946	64,464	1966	101,220
1947	67,008	1967	102,192
1948	69,408	1968	103,068
1949	71,724	1969	103,824
1950	73,920	1970	104,448
1951	76,044	1971	105,012
1952	78,084	1972	105,552
1953	80,052	1973	106,032
1954	81,972	1974	106,392
1955	85,620	1975	106,656
1956	87,384	1976	106,800
1957	89,064	1977	106,800
1958	90,660	1978 or later	106,800

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are assets remaining after all of

	the plan's liabilities to participants have been satisfied, such remaining assets shall revert to the employer.
Parties to the Plan	The following companies are parties to the plan: The Nursing Center at Oak Summit, Inc. This is a single plan covering the employees of these companies subject to the eligibility rules outlined above. Trust fund assets are available to pay plan benefits for participants employed by any one of these companies.
Additional Information	The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Yea

The funding valuation does not reflect any plan changes since the prior year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022[1]

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		38 $570	6							
35-39	2	107 $962	78 $1,950	9						
40-44	1	64 $1,227	132 $2,769	64 $3,762	2					
45-49	1	66 $1,347	139 $3,216	125 $5,234	38 $6,176	2				
50-54	1	68 $1,168	140 $3,013	122 $5,787	87 $8,589	76 $9,989	5			
55-59	2	65 $1,071	119 $2,842	110 $5,388	80 $8,084	103 $10,229	69 $12,465	10		
60-64		53 $974	98 $2,760	73 $6,422	40 $7,123	62 $11,314	49 $14,790	54 $13,902	2	
65-69		11	14	12	5	7	4	4	1	
70+		4	1	3			2	1		

N-2,431

[1] The average annual accrued benefit is reported in lieu of compensation because the plan was “hard frozen” December 31, 2011.

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	1,083,194	1,351,171	17,102,926	19,537,291
2023	2,061,869	1,617,302	16,384,660	20,063,831
2024	2,955,194	1,887,000	15,716,863	20,559,057
2025	3,713,439	2,183,000	15,253,874	21,150,313
2026	4,422,651	2,473,024	14,798,287	21,693,962
2027	5,032,172	2,737,538	14,390,897	22,160,607
2028	5,570,361	3,012,529	13,950,165	22,533,054
2029	6,051,790	3,208,293	13,491,409	22,751,492
2030	6,456,724	3,428,984	13,015,254	22,900,962
2031	6,822,722	3,642,862	12,498,904	22,964,489
2032	7,143,979	3,767,238	11,977,083	22,888,300
2033	7,441,428	3,907,721	11,438,415	22,787,563
2034	7,709,614	4,014,787	10,875,320	22,599,720
2035	7,936,646	4,128,519	10,289,847	22,355,012
2036	8,114,528	4,186,881	9,684,735	21,986,144
2037	8,227,369	4,264,779	9,063,346	21,555,494
2038	8,301,138	4,293,748	8,429,621	21,024,507
2039	8,335,108	4,352,810	7,788,043	20,475,961
2040	8,318,336	4,373,635	7,143,604	19,835,574
2041	8,256,710	4,390,258	6,501,781	19,148,748
2042	8,148,719	4,360,688	5,868,422	18,377,828
2043	8,019,787	4,315,266	5,249,545	17,584,598
2044	7,863,222	4,271,280	4,651,116	16,785,618
2045	7,664,611	4,179,312	4,078,858	15,922,780
2046	7,438,509	4,077,632	3,538,117	15,054,258
2047	7,190,075	3,971,130	3,033,691	14,194,896
2048	6,907,234	3,830,166	2,569,607	13,307,007
2049	6,586,679	3,672,896	2,148,907	12,408,482
2050	6,240,165	3,503,598	1,773,409	11,517,172
2051	5,873,435	3,322,153	1,443,591	10,639,179
2052	5,494,538	3,138,202	1,158,629	9,791,369
2053	5,104,578	2,945,323	916,392	8,966,294
2054	4,707,907	2,744,579	714,289	8,166,774
2055	4,315,129	2,543,652	548,527	7,407,309
2056	3,930,929	2,346,541	414,996	6,692,465
2057	3,558,968	2,153,381	309,368	6,021,717
2058	3,202,475	1,967,040	227,306	5,396,822
2059	2,864,057	1,788,480	164,687	4,817,224
2060	2,545,797	1,618,625	117,800	4,282,222
2061	2,249,795	1,458,135	83,260	3,791,190
2062	1,976,203	1,307,368	58,203	3,341,773
2063	1,725,696	1,166,618	40,295	2,932,609
2064	1,498,019	1,035,925	27,697	2,561,642
2065	1,292,697	915,125	18,921	2,226,743

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2066	1,108,901	803,956	12,866	1,925,723
2067	945,530	702,147	8,724	1,656,401
2068	801,291	609,353	5,908	1,416,552
2069	674,774	525,213	4,002	1,203,990
2070	564,504	449,353	2,640	1,016,497
2071	468,996	381,384	1,701	852,082

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	20.00%	0.6964	8.50
62	35.00%	0.5571	12.09
63	20.00%	0.3621	4.56
64	35.00%	0.2897	6.49
65	50.00%	0.1883	6.12
66	50.00%	0.0942	3.11
67	30.00%	0.0471	0.95
68	30.00%	0.0330	0.67
69	30.00%	0.0231	0.48
70	100.00%	0.0161	1.13
		Weighted Average	61.61

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
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Schedule SB, line 26b—Schedule Projection of Expected Benefit Payments

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Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

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2070	564,504	449,353	2,640	1,016,497
2071	468,996	381,384	1,701	852,082

Schedule SB Attachment (Form 5500)—2022 Plan Year
Pension Plan of North Carolina Baptist Hospital
EIN: 56-0552787 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	December 1, 1956
Effective Date of Last Amendment	January 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	56-0552787
Plan Number	001
Plan Administrator	Vice President of Human Resources

Eligibility

All employees of the employer, other than non-resident aliens, leased employees, employees covered by a collective bargaining agreement, interns, residents in training, student nurses and other students, who work 1,000 hours a year or more are eligible to participate in the plan on the January 1 or July 1 coincident with or next following the attainment of age 21 (25 prior to January 1, 1985), or the completion of one year of service, whichever is later.

Participation in the plan was frozen effective December 31, 2011.

Service

Service shall equal total years of service with the employer. Service prior to January 1, 1979 is calculated as full plan years of service. After January 1, 1979, a year of service is credited for each plan year in which an employee works 1,000 hours.

A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

(1) A leave of absence granted by the employer.

(2) A period of service in the Armed Forces of the United States under which employment rights are granted.

(3) A period of disability during which the participant is being paid directly or indirectly by the employer.

(4) A period of absence for maternity or paternity reasons.

An employee will be given credit for his prebreak service if either of the following occurs:

(1) The employee had a vested interest in his accrued benefit at the time of his break in service; or

(2) The employee's number of years of breaks in service is less than the greater of five or his aggregate number of years of service before such breaks.

Effective December 31, 2011, service earned after December 31, 2011 will not be taken into account in calculating a participant’s accrued benefit; however, service shall continue to accrue for purposes of determining a participant’s vesting percentage and eligibility for early retirement.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the later of attainment of age 65 or the completion of five years of service, but in no event later than age 70.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

(1) 0.8% of the participant's average compensation, multiplied by his number of years of service up to 30; plus

(2) 0.65% of the excess, if any, of the participant's average compensation over his covered compensation amount, multiplied by his number of years of service up to 30.

Covered compensation is the average of the taxable wage base amounts for the 35 calendar years ending with the calendar year that contains the participant's Social Security normal retirement age.

The minimum annual retirement benefit (exclusive of Social Security) shall be the greater of $360 and the accrued benefit under the predecessor plan as of December 31, 1988.

	No further benefits will accrue after December 31, 2011.
Delayed Retirement	A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement or death the benefit provided under the normal retirement benefit formula based on continued accrual of service and compensation as of the late retirement date, but no later than December 31, 2011. In no event can this benefit be less than the actuarial equivalent of the participant's normal retirement benefit. If the participant begins receiving benefit payments prior to his delayed retirement, his delayed retirement benefit will include any additional benefit accrual but will also be reduced (but not below zero) by the actuarial equivalent of such payments previously made.
Average Compensation	The average of a participant's annual compensation over the highest five consecutive calendar years of service within the last 10 years of service preceding the accrual date, but no later than December 31, 2011. Compensation is the W-2 compensation including elective salary reduction contributions to any Section 403(b) or Section 125 plan sponsored by the employer and the amount of any rental value of a home or rental allowance paid by the employer to a minister of the gospel, but excluding certain expenses and payments named in the plan document in Exhibit B. However, compensation shall not exceed the maximum dollar limitation of IRC section 401(a)(17) in any calendar year.
Accrued Benefit	The accrued benefit at any time prior to a participant's normal retirement date shall be calculated in the same manner as the normal retirement benefit, using average compensation and years of service as of the accrual date. Benefit accruals ceased as of December 31, 2011.
Early Retirement Benefit	Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life beginning at his normal retirement date equal to the benefit accrued at early retirement date. Payments may begin immediately, with the benefit being reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next

	five years by which the payment date precedes the normal retirement date.
Disability Retirement Benefit	A participant who becomes totally and permanently disabled before his normal retirement date and has 10 or more years of service, may retire and receive a disability retirement benefit on the first day of the month next following the establishment of his disability. The disability retirement benefit shall equal his accrued benefit on date of disability reduced one-fifteenth for each of the first five years and one-thirtieth for each of the next five years by which the payment date precedes the normal retirement date and actuarially reduced for each additional year. If a disabled participant is entitled to receive benefits under an insured long-term disability program of the employer, payment of his disability retirement benefit shall be deferred until the date such long-term disability benefits terminate. The disability retirement benefit shall be reduced as above to the date of benefit commencement. If payments begin after his normal retirement age, he shall receive the actuarial equivalent of his accrued benefit.
Death Benefit	In the event of a vested active participant's death prior to becoming eligible for early retirement, the surviving spouse, if any, shall receive a benefit that is actuarially equivalent to the benefit that she would have received if the participant had separated from service on the date of death, survived to the earliest retirement age, commenced receiving a joint and one-half survivor annuity, and died on the following day. The benefit will be paid in monthly installments for the surviving spouse's remaining lifetime, commencing on the first day of the month following the participant's death. If a vested inactive participant dies prior to becoming eligible for early retirement, his surviving spouse, if any, shall receive a death benefit calculated as above except that it will be based upon his actual date of termination. In the event of a married participant's death after the attainment of age 55 and the completion of 10 years of service, or after having become eligible for normal retirement, it will be assumed the participant had retired on the first day of the calendar month next preceding his death and elected a joint and one-half survivor annuity.

In the event of a disabled participant's death prior to the commencement of the disability retirement benefit, the death benefit shall equal the benefit computed as if payments to the participant had begun on his disability retirement date in the form of a joint and one-half survivor annuity.

If the present value of the death benefit is between $1,000 and $5,000, the payment may be distributed to the participant's spouse as a lump sum. If it is less than $1,000, it shall be distributed as a lump sum.

Severance Benefit

Upon the termination of employment after five or more years of service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

Years of Service	Vested Percent
Fewer than 5	0%
5 or more	100%

A participant shall also be 100% vested upon the attainment of his normal retirement age, his early retirement date or his disability retirement date.

In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive a reduced benefit as early as age 55. Such benefit will be reduced as described under Early Retirement Benefit.

If the present value of the participant's vested accrued benefit is $1,000 or less, it shall be distributed to the participant as a lump sum. If this present value is $0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

(1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be

continued to his spouse for her lifetime after his death.

(2) A reduced benefit to be paid during the participant's lifetime with three-fourths the reduced benefit to be continued to his spouse for her lifetime after his death.

(3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse for her lifetime after his death.

(4) A reduced benefit to be paid for 120 months certain and thereafter for life.

(5) For employees whose benefits commence prior to age 65, an increased benefit payable up to age 65 and a reduced benefit payable after age 65 such that the combined monthly benefit from the plan and from primary Social Security benefits shall be as level as possible.

Upon termination, death, early, normal, delayed or disability retirement, if the present value of a participant's vested accrued benefit is between $1,000 and $5,000, the present value of such benefit may be paid to the participant (or to the participant's spouse in the case of death) in the form of a lump sum payment. It shall be paid as a lump sum if less than $1,000.

During the fall of 2014, a special optional lump sum window opportunity was available to participants who had terminated employment before January 1, 2014. If the present value of such a terminated participant's benefit was less than $25,000, it could be paid as a lump sum in December 2014.

During the spring of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2015. If the present value of such a terminated participant's benefit was less than $80,000, it could be paid as a lump sum in June 2016.

During the fall of 2016, a special optional lump sum window opportunity was available to participants who terminated employment before January 1, 2016. If the

present value of such a terminated participant's benefit was less than $250,000, it could be paid as a lump sum in November 2016.

For benefits paid prior to January 1, 2020, all optional methods of settlement except lump sums are actuarially equivalent to the normal form of annuity on a unisex basis based on the UP 1984 Mortality Table adjusted for an 80% female content in the participant group and the interest rates used as of the first day of the plan year by the Pension Benefit Guaranty Corporation for purposes of valuing deferred and immediate benefits. Lump sums are calculated based on the applicable interest rates for the month of November preceding the plan year in which the date of distribution occurs and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefits paid on and after January 1, 2020, all optional methods of settlement are actuarially equivalent to the normal form of annuity based on the applicable interest rates for the month of August preceding the plan year in which payments start and the applicable mortality table as prescribed by IRC section 417(e)(3).

For benefit payments made as a single lump sum or under the Social Security leveling option between January 1, 2020 and December 31, 2020, the interest rates for November 2019 will instead be used if they produce greater benefits.

2011 Covered Compensation Table

The covered compensation amounts listed below should be used for employees who were actively accruing benefits in 2011, as all benefit accruals ceased as of December 31, 2011.

Year of Birth	Covered Compensation Amount	Year of Birth	Covered Compensation Amount
1939	46,344	1959	92,184
1940	48,816	1960	93,648
1941	51,348	1961	95,052
1942	53,952	1962	96,372
1943	56,628	1963	97,680
1944	59,268	1964	98,940
1945	61,884	1965	100,116
1946	64,464	1966	101,220
1947	67,008	1967	102,192
1948	69,408	1968	103,068
1949	71,724	1969	103,824
1950	73,920	1970	104,448
1951	76,044	1971	105,012
1952	78,084	1972	105,552
1953	80,052	1973	106,032
1954	81,972	1974	106,392
1955	85,620	1975	106,656
1956	87,384	1976	106,800
1957	89,064	1977	106,800
1958	90,660	1978 or later	106,800

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are assets remaining after all of

	the plan's liabilities to participants have been satisfied, such remaining assets shall revert to the employer.
Parties to the Plan	The following companies are parties to the plan: The Nursing Center at Oak Summit, Inc. This is a single plan covering the employees of these companies subject to the eligibility rules outlined above. Trust fund assets are available to pay plan benefits for participants employed by any one of these companies.
Additional Information	The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Yea

The funding valuation does not reflect any plan changes since the prior year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Plan Name	**PENSION PLAN OF NORTH CAROLINA BAPTIST HOSPITAL**
Plan Sponsor EIN	**56-0552787**
ERISA Plan No.	**001**
Plan Year End	**12/31/2022**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)