

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: CONTROL ASSOCIATES, INC. EMPLOYEE STOCK OWNERSHIP PLAN
1b Three-digit plan number (PN): 003
1c Effective date of plan: 01/01/1979
2a Plan sponsor's name (employer, if for a single-employer plan): CONTROL ASSOCIATES, INC.
2b Employer Identification Number (EIN): 22-1629238
2c Plan Sponsor's telephone number: 201-934-9200
2d Business code (see instructions): 423990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  CONTROL ASSOCIATES, INC.  20 COMMERCE DRIVE ALLENDALE, NJ 07401-1600		<b>3b</b> Administrator's EIN 22-1629238	
		<b>3c</b> Administrator's telephone number 201-934-9200	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN	
		<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	187	
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).			
<b>6a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>	168	
<b>6a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>	151	
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>	7	
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>	17	
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>	175	
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>	1	
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>	176	
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>	162	
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>	176	
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>	8	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>		

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
20 2I 2Q

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)		<b>9b</b> Plan benefit arrangement (check all that apply)	
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor
(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor	

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>		<b>b General Schedules</b>	
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>0</u>
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary			
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____			
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)			

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>CONTROL ASSOCIATES, INC. EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CONTROL ASSOCIATES, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>22-1629238</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

61 SOUTH PARAMUS ROAD  
4TH FLOOR  
PARAMUS, NJ 07652

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	117756	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>CONTROL ASSOCIATES, INC. EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CONTROL ASSOCIATES, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>22-1629238</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	1354514	1592576
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	689864	935216
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	2706415	1977574
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	0	597605
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	0	279652
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	10113083	11424052
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	138844	139119
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	18769638	26036007
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	33772358	42981801
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	0	0
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	0	0
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	33772358	42981801

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	1592576	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		1592576
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	373054	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		373054
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	926300	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		926300
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	8409388	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		11301318

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	1963277	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		1963277
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	117756	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	10842	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		128598
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		2091875

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		9209443
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MICHAEL HALL, LLC

(2) EIN: 20-5491923

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>CONTROL ASSOCIATES, INC. EMPLOYEE STOCK OWNERSHIP PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>CONTROL ASSOCIATES, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>22-1629238</u>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
---	--	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 22-3287396

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
---	--

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

Control Associates, Inc. Employee Stock Ownership Plan

Financial Statements

December 31, 2024 and 2023

with  
Independent Auditors' Report

**Michael Hall LLC**

12600 DEERFIELD PARKWAY SUITE 100  
ALPHARETTA, GEORGIA 30004

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## INDEPENDENT AUDITORS' REPORT

The Plan Trustees of the Control Associates, Inc. Employee Stock Ownership Plan

### ***Opinion***

We have audited the accompanying financial statements of the Control Associates, Inc. Employee Stock Ownership Plan (“the Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Control Associates, Inc. Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### ***Basis of Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan’s transactions that are presented and disclosed in the financial statements are in conformity with the plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors’ Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

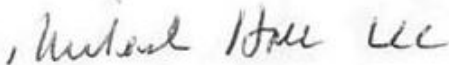
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter - Report on Supplemental Information Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Atlanta, Georgia  
July 28, 2025

# Control Associates, Inc. Employee Stock Ownership Plan

## Statement of Net Assets Available for Benefits

	December 31, 2023			December 31, 2024		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
<b>ASSETS:</b>						
Receivables:						
Employer	\$ 1,354,514	\$ -	\$ 1,354,514	\$ 1,592,576	\$ -	\$ 1,592,576
Other	<u>689,864</u>	-	<u>689,864</u>	<u>935,216</u>	-	<u>935,216</u>
	2,044,378	-	2,044,378	2,527,792	-	2,527,792
Investments, at fair value:						
Cash and certificates of deposit	2,706,415	-	2,706,415	1,977,574	-	1,977,574
Government securities	-	-	-	597,605	-	597,605
Corporate debt securities	-	-	-	279,652	-	279,652
Equity securities	10,113,083	-	10,113,083	11,424,052	-	11,424,052
Shares in registered investment companies	138,844	-	138,844	139,119	-	139,119
Sponsor Common Stock	<u>18,769,638</u>	-	<u>18,769,638</u>	<u>26,036,007</u>	-	<u>26,036,007</u>
	<u>31,727,980</u>	-	<u>31,727,980</u>	<u>40,454,009</u>	-	<u>40,454,009</u>
Total Assets	33,772,358	-	33,772,358	42,981,801	-	42,981,801
<b>LIABILITIES:</b>						
Operating payables	-	-	-	-	-	-
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>						
	<u>\$ 33,772,358</u>	<u>\$ -</u>	<u>\$ 33,772,358</u>	<u>\$ 42,981,801</u>	<u>\$ -</u>	<u>\$ 42,981,801</u>

See accompanying notes and independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2024		
	Allocated	Unallocated	Total
ADDITIONS:			
Contributions:			
Sponsor contribution	\$ 1,592,576	\$ -	\$ 1,592,576
Investment income:			
Interest and dividends received	926,300	-	926,300
Net investment gain for cash, equity securities, and registered investment companies	1,516,073	-	1,516,073
Appreciation in value of Sponsor shares	7,266,369	-	7,266,369
	9,708,742	-	9,708,742
Total Additions	11,301,318	-	11,301,318
DEDUCTIONS:			
Plan expenses	(128,598)	-	(128,598)
Benefits paid	(1,963,277)	-	(1,963,277)
Total Deductions	(2,091,875)	-	(2,091,875)
Net change	9,209,443	-	9,209,443
NET ASSETS,			
Beginning of year	33,772,358	-	33,772,358
End of year	\$ 42,981,801	\$ -	\$ 42,981,801

See accompanying notes and independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Notes to Financial Statements

### NOTE 1—DESCRIPTION OF PLAN

The following brief description of the Control Associates, Inc. Employee Stock Ownership Plan is provided for general information purposes only. Participants should refer to the Plan documents for complete information.

*General.* The Sponsor originally adopted the Control Associates, Inc. Employee Stock Ownership Plan (the “Plan”) effective January 1, 1979. The Plan was most recently restated effective October 1, 2023. The Plan operates as an employee stock ownership plan under section 401 of the Internal Revenue Code, and covers the employees of the Sponsor and its subsidiaries. The Plan is designed to comply with Section 4975(e) (7) of the Internal Revenue Code of 1986, as amended, and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974.

Management has evaluated subsequent events through July 28, 2025, the financial statement issuance date.

*Eligibility.* Employees of the Sponsor and its subsidiaries are eligible to participate after years-of-service and age requirements, as defined in the Plan Document, are met. Participants generally enter the plan retroactively on the first day of the year in which satisfaction of eligibility requirements is achieved.

*Investment Allocation and Participant Accounts.* The Plan purchases Sponsor shares of common stock by issuing debt, historically to the Sponsor. These borrowings bear no interest and are secured by the related shares of stock. Such stock is not allocated to participants until the underlying debt is repaid, in the form of Sponsor contributions. Allocation of the value of the Sponsor’s stock to the participants’ accounts is based on the original purchase price of the stock. Participants will recognize the cumulative gain or loss in their account balance based on the difference between the original purchase price of the stock and the appraised fair market value of the stock as of the end of the year.

The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

*Contributions.* Sponsor contributions are made in amounts determined by the Sponsor’s Board of Directors. Sponsor contributions and forfeitures are allocated based on the participant’s eligible compensation as a percent of the aggregate eligible compensation of all participants for the allocation year.

*Benefit Payments.* Distributions from the Plan are made upon retirement, death or other separation of employment with the Sponsor.

*Vesting.* Vesting is based on years of service. A participant is completely vested after six years of service.

# Control Associates, Inc. Employee Stock Ownership Plan

## Notes to Financial Statements

*Termination.* The Sponsor reserves the right to terminate the Plan at any time, subject to Plan provisions and the requirements of ERISA. Upon such termination of the Plan, participants will become fully vested in their entire account balances.

*Forfeitures.* Forfeited account balances are allocated to participants based on the participant's eligible compensation as a percent of the aggregate eligible compensation of all participants for the allocation year. For 2024, there was \$21,900 in forfeited balances reallocated to active participants.

*Diversification.* Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their retirement plan balance into investments which are more diversified. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify their account by directing the Plan to distribute the diversification amount.

*Put Option.* Sponsor stock held by the Plan includes a put option, since the stock is not readily tradable on an established market. The put option is a right to demand that the Sponsor buy the underlying shares of stock. The put price is set to equal the year-end appraised value of the stock at the date of redemption.

### **NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Accounting.* The financial statements of the Plan are prepared under the accrual method of accounting.

*Payment of Benefits.* Benefits are recorded when paid.

*Investment Valuation and Income Recognition.* The Plan's investments are stated at fair value. Common shares of the Sponsor are valued at fair value as determined by annual independent appraisal, while remaining investments are widely traded and valued at their published redemption value. The annual independent appraisal of the common shares of the Sponsor is performed under a framework of generally accepted valuation methodologies, as well as economic and market factors as of the appraisal date, and is prepared on a minority, non-marketable interest basis. The appraisal takes into consideration IRS Revenue Ruling 59-60, which outlines the general approaches, methods, and factors to consider in the appraisal of the common stock of closely held companies and thinly-traded public corporations, and considers factors such as the nature of the business, the economic outlook of the industry in which the business operates, the book value and earnings capacity of the business, the business' goodwill and intangible value, and market prices of corporations engaged in similar lines of business.

# Control Associates, Inc. Employee Stock Ownership Plan

## Notes to Financial Statements

The appraisal develops and considers valuation approaches including the income approach, which considers the present value of future economic benefits to be derived from ownership, the market approach, which is based on values of ownership interests in similar companies that have been sold, and the asset approach, which considers the value of the underlying assets of the business.

*Use of Estimates.* The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

### NOTE 3—INVESTMENTS

Generally accepted accounting principles provide a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Within this hierarchy, the Plan's investments are categorized as follows at December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities / RIC / Mutual funds	\$ 14,418,002	\$ -	\$ -	\$ 14,418,002
Sponsor shares	<u>-</u>	<u>-</u>	<u>26,036,007</u>	<u>26,036,007</u>
	<u>\$ 14,418,002</u>	<u>\$ -</u>	<u>\$ 26,036,007</u>	<u>\$ 40,454,009</u>

The Plan's investments are categorized as follows at December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities / RIC / Mutual funds	\$ 12,958,342	\$ -	\$ -	\$ 12,958,342
Sponsor shares	<u>-</u>	<u>-</u>	<u>18,769,638</u>	<u>18,769,638</u>
	<u>\$ 12,958,342</u>	<u>\$ -</u>	<u>\$ 18,769,638</u>	<u>\$ 31,727,980</u>

# Control Associates, Inc. Employee Stock Ownership Plan

## Notes to Financial Statements

Changes in the Plan's Level 3 investments were as follows for the year ended December 31, 2024:

Sponsor common stock, beginning	\$ 18,769,638
Distributions to participants	(1,557,779)
Acquisitions of sponsor shares	1,557,779
Appreciation	<u>7,266,369</u>
Sponsor common stock, ending	<u>\$ 26,036,007</u>

### NOTE 4—INCOME TAX STATUS

The Plan obtained its latest determination letter on February 7, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has since been amended to conform to modifications to relevant sections of the Internal Revenue Code; the Plan administrator believes the Plan is currently operating in compliance with applicable sections of the Internal Revenue Code.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024 and 2023 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audits by taxing jurisdictions; however, there are currently no such audits in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

### NOTE 5—TRANSACTIONS WITH PARTIES IN INTEREST

Certain administrative expenses of the Plan are absorbed by the Sponsor and are therefore not reflected in the Plan's financial statements. The Plan paid \$117,756 in direct compensation to a service provider during 2024.

### NOTE 6—RISKS AND UNCERTAINTIES

The Plan maintains holdings in investment securities that are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risks associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Shares of CA Holdings, Inc.	equity shares	\$ 3,602,958	\$ 26,036,007
	3M CO	equity shares		\$ 2,582
	A COM	equity shares		\$ 15,402
	ABB LTD SPON ADR	equity shares		\$ 23,955
	ABBOT LABS	equity shares		\$ 1,923
	ABBOTT LABS	equity shares		\$ 14,704
	ABBVIE INC COM	equity shares		\$ 24,878
	ACCENTURE PLC IRELAND CL A	equity shares		\$ 6,684
	ADIDAS AG SPON ADR	equity shares		\$ 8,037
	ADIDAS AG SPON ADR	equity shares		\$ 9,011
	ADIDAS AG SPON ADR	equity shares		\$ 11,325
	ADOBE INC	equity shares		\$ 20,011
	ADOBE INC	equity shares		\$ 445
	ADVANTEST CORP ADR	equity shares		\$ 10,013
	ADVANTEST CORP ADR	equity shares		\$ 12,516
	ADYEN N V ADR	equity shares		\$ 13,854
	ADYEN N V ADR	equity shares		\$ 6,685
	ADYEN N V ADR	equity shares		\$ 8,356
	AGNC INVT CORP REIT	equity shares		\$ 29,012
	AIA GROUP LTD SPON ADR	equity shares		\$ 12,479
	AIA GROUP LTD SPON ADR	equity shares		\$ 12,738
	AIR LIQUIDE ADR FRANCE ADR	equity shares		\$ 10,643
	AIR LIQUIDE ADR FRANCE ADR	equity shares		\$ 9,417
	AIR PROD & CHEMICAL INC	equity shares		\$ 25,233
	AIRBNB INC	equity shares		\$ 131
	AIRBUS SE UNSPONSORED ADR	equity shares		\$ 14,420
	ALCON INC CHF	equity shares		\$ 15,195
	ALFA LAVAL AB SWEDEN ADR	equity shares		\$ 15,574
	ALIBABA GROUP	equity shares		\$ 678
	ALLEGION PLC	equity shares		\$ 15,943
	ALLEGION PLC	equity shares		\$ 13,852
	ALLIANT ENERGY CORP	equity shares		\$ 12,774
	ALLIANZ SE ADR	equity shares		\$ 37,503
	ALLY FINANCIAL INC	equity shares		\$ 6,518
	ALPHABET INC	equity shares		\$ 83,031

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	ALPHABET INC	equity shares		\$ 16,187
	ALPHABET INC CL A	equity shares		\$ 44,296
	AMADEUS IT GROUP UNSPONSORED	equity shares		\$ 20,316
	AMAZON.COM	equity shares		\$ 85,123
	AMAZON.COM	equity shares		\$ 21,939
	AMAZON.COM INC	equity shares		\$ 55,506
	AMBEV SA SPON ADR	equity shares		\$ 8,947
	AMENTUM HLDGS INC	equity shares		\$ 5,573
	AMER ELECTRIC POWER CO	equity shares		\$ 99,147
	AMER ELECTRIC POWER CO	equity shares		\$ 9,131
	AMER EXPRESS CO	equity shares		\$ 28,492
	AMER EXPRESS CO	equity shares		\$ 18,401
	AMER EXPRESS CO	equity shares		\$ 28,492
	AMERICAN TOWER	equity shares		\$ 13,939
	AMERIPRISE FINANCIAL INC	equity shares		\$ 20,232
	AMETEK INC (NEW)	equity shares		\$ 11,537
	AMPHENOL CORP	equity shares		\$ 1,736
	AMPHENOL CORP NEW CL A	equity shares		\$ 21,391
	AMPHENOL CORP NEW CL A	equity shares		\$ 29,655
	ANALOG DEVICES INC	equity shares		\$ 23,796
	ANALOG DEVICES INC	equity shares		\$ 12,535
	ANHEUSER BUSCH INBEV SPON	equity shares		\$ 11,266
	APPLE INC	equity shares		\$ 4,007
	APPLE INC	equity shares		\$ 98,665
	APPLE INC	equity shares		\$ 28,548
	APPLOVIN CORP	equity shares		\$ 1,619
	ARCH CAPITAL GROUP LTD	equity shares		\$ 10,990
	ARCH CAPITAL GROUP LTD	equity shares		\$ 39,619
	ARCH CAPITAL GROUP LTD	equity shares		\$ 55,041
	ARCHER DANIELS MIDLAND CO	equity shares		\$ 12,125
	ARGENTARIA S.A. SPON ADR	equity shares		\$ 20,849
	ARGENX SE SPON ADR	equity shares		\$ 9,225
	ARGENX SE SPON ADR	equity shares		\$ 11,685
	ARISTA NETWORKS	equity shares		\$ 3,537
	ARISTA NETWORKS INC	equity shares		\$ 18,127

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	ARISTA NETWORKS INC	equity shares		\$ 25,201
	ARMSTRONG WORLD INDUSTRIES INC	equity shares		\$ 10,315
	ARMSTRONG WORLD INDUSTRIES INC	equity shares		\$ 14,274
	ASBURY AUTOMOTIVE GROUP IN	equity shares		\$ 16,040
	ASBURY AUTOMOTIVE GROUP INC	equity shares		\$ 11,658
	ASHTEAD GROUP PLC ORD	equity shares		\$ 7,580
	ASM INTL NV EUR	equity shares		\$ 10,244
	ASM INTL NV EUR	equity shares		\$ 13,090
	ASML HLDG NV	equity shares		\$ 24,258
	ASML HLDG NV SPON ADR	equity shares		\$ 21,485
	ASPEN TECHNOLOGY INC	equity shares		\$ 20,220
	ASPEN TECHNOLOGY INC	equity shares		\$ 17,724
	ASSA ABLOY AB ADR	equity shares		\$ 11,661
	ASTRAZENECA PLC SPON ADR	equity shares		\$ 20,966
	ASTRAZENECA PLC SPON ADR	equity shares		\$ 8,387
	ASTRAZENECA PLC SPON ADR	equity shares		\$ 10,483
	AT&T INC	equity shares		\$ 72,864
	AT&T INC B/E	debt securities		\$ 23,493
	ATLAS COPCO AB NEW REPSTG COM	equity shares		\$ 3,903
	AUTOZONE INC	equity shares		\$ 3,202
	AVALONBAY COMMUNITIES INC	equity shares		\$ 6,159
	B&M EUROPEAN VALUE RETAIL SA	equity shares		\$ 2,395
	BAE SYSTEMS PLC SPON ADR	equity shares		\$ 10,689
	BANK OF AMER CORP	equity shares		\$ 37,621
	BANK OF AMER CORP NTS	debt securities		\$ 23,910
	BANK OF AMERICA US RATE	cash		\$ 246,034
	BANK OF NEW YORK MELLON CO	equity shares		\$ 8,067
	BARRICK GOLD CORP	equity shares		\$ 24,955
	BAXTER INTL INC	equity shares		\$ 34,992
	BAXTER INTL INC	equity shares		\$ 11,139
	BECTON DICKINSON & CO	equity shares		\$ 11,797
	BEIGENE LTD SPON ADR	equity shares		\$ 4,433
	BENTLEY SYSTEMS INC CL B	equity shares		\$ 24,704
	BENTLEY SYSTEMS INC CL B	equity shares		\$ 21,669
	BERKLEY W R CORP	equity shares		\$ 22,881

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	BERKLEY W R CORP	equity shares		\$ 13,460
	BERKLEY W R CORP	equity shares		\$ 18,609
	BERKLEY W R CORP	equity shares		\$ 19,838
	BERKSHIRE HATHAWAY	equity shares		\$ 2,720
	BHP GROUP LTD SPON ADR	equity shares		\$ 14,551
	BHP GROUP LTD SPON ADR	equity shares		\$ 3,369
	BIO RAD LABORATORIES INC C	equity shares		\$ 14,126
	BJS WHSL CLUB HLDGS INC	equity shares		\$ 14,743
	BJS WHSL CLUB HLDGS INC	equity shares		\$ 12,866
	BLACKROCK INC	equity shares		\$ 17,427
	BLACKROCK LTD DURATION	registered investment companies		\$ 77,715
	BLACKSTONE INC	equity shares		\$ 3,621
	BLACKSTONE INC CL A	equity shares		\$ 20,001
	BLOCK INC	equity shares		\$ 765
	BOSTON SCIENTIFIC	equity shares		\$ 29,743
	BOSTON SCIENTIFIC CORP	equity shares		\$ 18,221
	BP PLC SPON ADR	equity shares		\$ 7,863
	BRISTOL MYERS SQUIBB CO	equity shares		\$ 24,377
	BRISTOL MYERS SQUIBB CO	equity shares		\$ 16,968
	BRISTOL-MYERS SQUIBB CO	debt securities		\$ 24,106
	BRITISH AMER TOBACCO PLC GB	equity shares		\$ 6,574
	BROADCOM INC	equity shares		\$ 25,966
	BROADCOM INC	equity shares		\$ 38,254
	BROADCOM INC	equity shares		\$ 8,578
	BROOKFIELD ASSET MGMT LTD CL A	equity shares		\$ 13,060
	BROOKFIELD ASSET MGMT LTD CL A	equity shares		\$ 18,099
	BROWN & BROWN INC	equity shares		\$ 27,443
	BROWN & BROWN INC	equity shares		\$ 38,053
	BROWN FORMAN CRP CL B	equity shares		\$ 9,191
	BROWN FORMAN CRP CL B	equity shares		\$ 12,723
	BRUNELLO CUCINELLI SPA	equity shares		\$ 10,173
	BYD CO LTD ADR	equity shares		\$ 9,176
	BYD CO LTD ADR	equity shares		\$ 11,487
	CADENCE DESIGN	equity shares		\$ 26,741
	CANADA ORD CAD	equity shares		\$ 2,633

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	CAPGEMINI S E UNSPONSORED	equity shares		\$ 10,975
	CAPITAL ONE FINCL CORP	equity shares		\$ 17,832
	CARLISLE COS INC	equity shares		\$ 19,917
	CARLISLE COS INC	equity shares		\$ 27,294
	CARLSBERG AS SPON ADR	equity shares		\$ 6,560
	CASH	cash		\$ 296,273
	CASH	cash		\$ 11,935
	CASH	cash		\$ 381,299
	CASH	cash		\$ 15,289
	CASH	cash		\$ 15,960
	CASH	cash		\$ 20,578
	CASH	cash		\$ 31,870
	CASH	cash		\$ 44,233
	CASH	cash		\$ 25,356
	CASH	cash		\$ 28,184
	CASH	cash		\$ 24,063
	CASH	cash		\$ 15,193
	CASH	cash		\$ 19,497
	CASH	cash		\$ 32,048
	CASH	cash		\$ 18,023
	CASH	cash		\$ 15,074
	CASH	cash		\$ 12,170
	CDN NATL RAILWAY CO CAD	equity shares		\$ 8,222
	CDN NATL RAILWAY CO CAD	equity shares		\$ 12,080
	CDW CORP	equity shares		\$ 18,622
	CDW CORP	equity shares		\$ 25,758
	CELSIUS HOLDINGS	equity shares		\$ 316
	CENCORA INC	equity shares		\$ 7,414
	CENTENE CORP	equity shares		\$ 10,056
	CHARLES RIVER LABORATORIES	equity shares		\$ 15,322
	CHARLES RIVER LABORATORIES	equity shares		\$ 13,475
	CHARLES SCHWAB CORP NTS	debt securities		\$ 10,203
	CHEMED CORP NEW	equity shares		\$ 13,245
	CHEMED CORP NEW	equity shares		\$ 11,656
	CHENIERE ENERGY	equity shares		\$ 430

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	CHENIERE ENERGY INC NEW	equity shares		\$ 14,611
	CHEVRON CORP	equity shares		\$ 26,506
	CHIPOTLE MEXICAN GRILL	equity shares		\$ 844
	CHOICE HOTELS INTL INC NEW	equity shares		\$ 18,457
	CHOICE HOTELS INTL INC NEW	equity shares		\$ 16,044
	CHUBB LTD CHF	equity shares		\$ 11,881
	CHUGAI PHARMACEUTICAL LTD	equity shares		\$ 28,122
	CHUGAI PHARMACEUTICAL LTD	equity shares		\$ 6,218
	CISCO SYSTEMS INC	equity shares		\$ 28,416
	CITIGROUP INC	equity shares		\$ 16,823
	CITIGROUP INC	debt securities		\$ 22,769
	CLARIVATE PLC	equity shares		\$ 7,584
	CME GROUP INC	equity shares		\$ 8,593
	CMS ENERGY CORP	equity shares		\$ 8,131
	CNH INDL NV EUR	equity shares		\$ 2,753
	COCA COLA CO	equity shares		\$ 3,424
	COCA COLA CO COM	equity shares		\$ 12,327
	COGNIZANT TECH SOLUTIONS C	equity shares		\$ 4,306
	COLOPLAST AS SPON ADR	equity shares		\$ 8,362
	COMCAST CORP NEW CL A	equity shares		\$ 21,880
	COMCAST CORP NTS B/E	debt securities		\$ 22,881
	COMMERCIAL METALS CO	equity shares		\$ 8,085
	COMPAGNIE FINANCIERE RICHEMONT	equity shares		\$ 8,683
	COMPAGNIE FINANCIERE RICHEMONT	equity shares		\$ 10,854
	COMPASS GROUP PLC SPON ADR	equity shares		\$ 17,836
	COMPASS GROUP PLC SPON ADR	equity shares		\$ 22,304
	CONAGRA BRANDS, INC.	equity shares		\$ 8,408
	CONOCOPHILLIPS	equity shares		\$ 29,553
	CONOCOPHILLIPS	equity shares		\$ 11,405
	CONOCOPHILLIPS	equity shares		\$ 694
	COPART INC	equity shares		\$ 23,587
	COPART INC	equity shares		\$ 32,712
	CORNING INC	equity shares		\$ 12,498
	CORPAY INC	equity shares		\$ 10,491
	COSTCO WHOLESALE	equity shares		\$ 38,483

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	COSTCO WHOLESALE CORP	equity shares		\$ 21,074
	COTERRA ENERGY INC	equity shares		\$ 33,100
	CREDICORP LTD	equity shares		\$ 10,999
	CROWDSTRIKE FUNDING	equity shares		\$ 32,505
	CROWN HOLDINGS INC	equity shares		\$ 8,186
	CULLEN FROST BANKERS INC	equity shares		\$ 6,444
	CULLEN FROST BANKERS INC	equity shares		\$ 8,995
	CVS HEALTH CORP	equity shares		\$ 10,414
	CYBER-ARK SOFTWARE LTD ILS	equity shares		\$ 22,654
	CYBER-ARK SOFTWARE LTD ILS	equity shares		\$ 28,318
	D R HORTON INC	equity shares		\$ 4,474
	DAIFUKU CO LTD ADR	equity shares		\$ 8,059
	DAIICHI SANKYO CO LTD SPON	equity shares		\$ 13,454
	DAIKIN INDS LTD ADR	equity shares		\$ 6,985
	DANONE SPON ADR	equity shares		\$ 7,203
	DASSAULT SYSTEMS S A SPON	equity shares		\$ 24,935
	DBS GROUP HLDGS LTD. SPON	equity shares		\$ 44,814
	DBS GROUP HLDGS LTD. SPON	equity shares		\$ 16,517
	DEERE AND CO	equity shares		\$ 23,727
	DEUTSCHE BANK AG REG SHS ORD	equity shares		\$ 8,814
	DEXCOM INC	equity shares		\$ 15,398
	DISCO CORP UNSPONSORED ADR	equity shares		\$ 11,691
	DISNEY COM	equity shares		\$ 12,917
	DNB BK ASA SPON ADR	equity shares		\$ 8,219
	DOLLAR GEN CORP NEW	equity shares		\$ 29,646
	DOLLAR GEN CORP NEW	equity shares		\$ 3,715
	DOLLAR TREE INC	equity shares		\$ 39,943
	DOLLAR TREE INC	equity shares		\$ 5,845
	DOLLAR TREE INC	equity shares		\$ 15,513
	DOLLAR TREE INC	equity shares		\$ 21,433
	DOMINION ENERGY INC	equity shares		\$ 14,165
	DOMINION ENERGY INC	equity shares		\$ 14,057
	DOORDASH INC	equity shares		\$ 3,020
	DOVER CORP	equity shares		\$ 20,824
	DSV A/S ADR	equity shares		\$ 12,319

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	DUKE ENERGY CORP	equity shares		\$ 128,534
	DUPONT DE NEMOURS INC	equity shares		\$ 15,403
	EATON CORP	equity shares		\$ 1,659
	EATON CORP PLC	equity shares		\$ 19,248
	EATON VANCE LTD DURATION	registered investment companies		\$ 61,404
	EHOSTAR CORP CL A	equity shares		\$ 3,527
	EDWARDS LIFESCIENCE CORP	equity shares		\$ 592
	EMERSON ELECTRIC CO	equity shares		\$ 14,499
	ENGIE SPON ADR	equity shares		\$ 10,964
	ENN ENERGY HOLDINGS LTD SPON	equity shares		\$ 14,451
	EOG RESOURCES INC	equity shares		\$ 19,858
	EPIROC AKTIEBOLAG ADR	equity shares		\$ 12,760
	EPIROC AKTIEBOLAG ADR	equity shares		\$ 15,155
	EQUIFAX INC	equity shares		\$ 20,388
	EQUIFAX INC	equity shares		\$ 17,840
	EQUITIES	equity shares		\$ 4,000
	ESSILORLUXOTTICA ADR	equity shares		\$ 20,635
	ESSILORLUXOTTICA ADR	equity shares		\$ 9,533
	ESSILORLUXOTTICA ADR	equity shares		\$ 11,946
	EVERGY INC	equity shares		\$ 14,957
	EVOLUTION AB UNSPONSORED A	equity shares		\$ 4,227
	EXPEDIA GROUP INC	equity shares		\$ 35,216
	EXPEDITORS INTL WASH INC	equity shares		\$ 7,532
	EXPEDITORS INTL WASH INC	equity shares		\$ 10,412
	EXPONENT INC	equity shares		\$ 12,385
	EXPONENT INC	equity shares		\$ 10,870
	EXXON MOBIL CORP	equity shares		\$ 17,641
	EXXON MOBIL CORP	equity shares		\$ 17,426
	FAIR ISAAC CORP	equity shares		\$ 9,955
	FAIR ISAAC CORP	equity shares		\$ 9,955
	FAIR ISAAC CORP	equity shares		\$ 1,991
	FERRARI N V EUR	equity shares		\$ 6,373
	FERRARI N V EUR	equity shares		\$ 30,588
	FERRARI N V EUR	equity shares		\$ 38,236
	FIDELITY NATIONAL FINANCIAL IN	equity shares		\$ 8,589

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	FIRST CITIZENS BANCSHS	equity shares	\$	12,678
	FIRST ENERGY CORP	equity shares	\$	35,802
	FISERV INC	equity shares	\$	17,666
	FLOOR & DECOR HLDGS INC CL	equity shares	\$	18,843
	FLOOR & DECOR HLDGS INC CL A	equity shares	\$	13,559
	FREEMPORT-MCMORAN INC	equity shares	\$	152
	FUJITSU LTD ADR NEW JAPAN	equity shares	\$	7,445
	GALLAGHER ARTHUR J & CO	equity shares	\$	11,070
	GAMING & LEISURE PPTYS INC	equity shares	\$	7,657
	GARTNER INC	equity shares	\$	21,317
	GARTNER INC	equity shares	\$	33,913
	GARTNER INC	equity shares	\$	46,994
	GE AEROSPACE	equity shares	\$	18,846
	GENL DYNAMICS CORP	equity shares	\$	21,343
	GENL DYNAMICS CORP	equity shares	\$	28,457
	GENMAB A/S SPON ADR	equity shares	\$	7,138
	GENMAB A/S SPON ADR	equity shares	\$	6,094
	GENUINE PARTS CO	equity shares	\$	29,180
	GIVAUDAN SA ADR	equity shares	\$	13,149
	GLACIER BANCORP INC NEW	equity shares	\$	6,579
	GLACIER BANCORP INC NEW	equity shares	\$	9,140
	GLAXO WELLCOME PLC SPON AD	equity shares	\$	49,208
	GLOBAL PAYMENTS INC	equity shares	\$	11,094
	GLOBANT S A	equity shares	\$	8,148
	GLOBANT S A	equity shares	\$	10,292
	GLOBE LIFE INC	equity shares	\$	39,144
	GOLDMAN SACHS GROUP	equity shares	\$	4,008
	GOLDMAN SACHS GROUP INC	equity shares	\$	9,162
	GOLDMAN SACHS GROUP INC	debt securities	\$	22,892
	GRACO INC	equity shares	\$	5,310
	GRACO INC	equity shares	\$	7,418
	GRAINGER W W	equity shares	\$	1,054
	GRAPHIC PACKAGING HOLDING	equity shares	\$	9,669
	GRUPO FINANCIERO BANORTE SPON	equity shares	\$	8,089
	HAIER SMART HOME CO LTD	equity shares	\$	14,392

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	HALEON PLC SPON ADR	equity shares	\$	27,437
	HALLIBURTON CO	equity shares	\$	7,776
	HARTFORD FINCL SER	equity shares	\$	2,844
	HARTFORD FINCL SERVICES GROUP	equity shares	\$	20,786
	HDFC BANK LTD ADR REPSTG 3 ORD	equity shares	\$	30,653
	HENRY JACK & ASSOC INC	equity shares	\$	18,231
	HENRY JACK & ASSOC INC	equity shares	\$	15,777
	HERMES INTL SCA ADR	equity shares	\$	11,234
	HERMES INTL SCA ADR	equity shares	\$	22,708
	HERMES INTL SCA ADR	equity shares	\$	28,445
	HERSHEY CO	equity shares	\$	8,468
	HF SINCLAIR CORP	equity shares	\$	9,849
	HITACHI LTD ADR NEW JAPAN	equity shares	\$	15,432
	HOME DEPOT INC	equity shares	\$	21,005
	HOME DEPOT INC	equity shares	\$	19,838
	HOME DEPOT INC	equity shares	\$	1,556
	HOME DEPOT INC NTS B/E	debt securities	\$	23,049
	HONDA MOTOR CO ADR JAPAN A	equity shares	\$	22,041
	HONEYWELL INTL INC	equity shares	\$	15,586
	HONEYWELL INTL INC	equity shares	\$	14,683
	HONG KONG	equity shares	\$	9,710
	HONG KONG EXCHANGES & CLEARING	equity shares	\$	7,731
	HOWMET AEROSPACE INC	equity shares	\$	7,437
	HOYA CORP SPON ADR	equity shares	\$	5,084
	HUBBELL INC	equity shares	\$	16,337
	HUBSPOT INC	equity shares	\$	1,394
	HUNTINGTON INGALLS INDS IN	equity shares	\$	9,071
	IAC INC	equity shares	\$	8,110
	IBERDROLA SA SPON ADR	equity shares	\$	7,223
	IMPERIAL BRANDS PLC SPON A	equity shares	\$	9,134
	INDUSTRIA DE DISENO TEXTIL IND	equity shares	\$	17,985
	INDUSTRIA DE DISENO TEXTIL IND	equity shares	\$	22,474
	INDUSTRIA DE DISENO TEXTIL IND	equity shares	\$	16,454
	INFINEON TECHNOLOGIES ADR	equity shares	\$	28,084
	INGREDION INC COM	equity shares	\$	37,554

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

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Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	INTERACTIVE BROKERS GROUP INC	equity shares		\$ 28,621
	INTERACTIVE BROKERS GROUP INC	equity shares		\$ 24,910
	INTERCONTINENTALEXCHANGE G	equity shares		\$ 13,709
	INTL BUS MACH	equity shares		\$ 2,858
	INTL BUSINESS MACH	equity shares		\$ 7,694
	INTUIT	equity shares		\$ 2,514
	INTUITIVE SURGICAL INC	equity shares		\$ 32,889
	INTUITIVE SURGICAL INC	equity shares		\$ 5,742
	IQVIA HLDGS INC	equity shares		\$ 2,751
	ISHARES 0-3 MNTH TREASRY BOND	debt securities		\$ 2,408
	ITOCHU CORP ADR JAPAN ADR	equity shares		\$ 17,938
	JACOBS SOLUTIONS INC	equity shares		\$ 6,414
	JAZZ PHARMACEUTICALS PLC	equity shares		\$ 10,468
	JBG SMITH PPTYS SBI	equity shares		\$ 5,502
	JOHNSON & JOHNSON COM	equity shares		\$ 19,379
	JOHNSON & JOHNSON COM	equity shares		\$ 15,619
	JOHNSON & JOHNSON COM	equity shares		\$ 1,880
	JONES LANG LASALLE INC	equity shares		\$ 29,364
	JP MORGAN CHASE BA US RATE	cash		\$ 239,952
	JPMORGAN CHASE & CO	equity shares		\$ 22,772
	KENVUE INC	equity shares		\$ 54,592
	KEYENCE CORP ORD JPY	equity shares		\$ 12,158
	KINDER MORGAN INC	equity shares		\$ 12,193
	KKR & CO	equity shares		\$ 3,994
	KKR & CO INC CL A	equity shares		\$ 12,276
	KOMATSU LTD SPON ADR NEW	equity shares		\$ 12,485
	KONINKLIJKE PHILIPS NV SPON	equity shares		\$ 4,355
	KRAFT HEINZ CO/THE	equity shares		\$ 12,499
	LABCORP HOLDINGS INC	equity shares		\$ 12,154
	LABCORP HOLDINGS INC	equity shares		\$ 16,052
	LABCORP HOLDINGS INC	equity shares		\$ 22,244
	LAFAYETTE FED CRED US R	cash		\$ 241,949
	LAM RESEARCH CORP	equity shares		\$ 2,889
	LAM RESEARCH CORP	equity shares		\$ 939
	LAMB WESTON HLDGS INC	equity shares		\$ 3,141

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	LENNOX INTL INC	equity shares		\$ 32,293
	LENNOX INTL INC	equity shares		\$ 28,028
	LIBERIA ORD	equity shares		\$ 7,613
	LIBERTY BROADBAND CORP SER	equity shares		\$ 7,999
	LIBERTY BROADBAND CORP SER	equity shares		\$ 17,868
	LIBERTY BROADBAND CORP SER C	equity shares		\$ 12,859
	LIBERTY GLOBAL LTD CL A	equity shares		\$ 6,597
	LIBERTY MEDIA GROUP	equity shares		\$ 16,216
	LIBERTY MEDIA GROUP	equity shares		\$ 22,516
	LILLY ELI & CO	equity shares		\$ 6,176
	LILLY ELI & CO	equity shares		\$ 20,844
	LILLY ELI & CO	equity shares		\$ 6,948
	LINDE PLC NEW EUR	equity shares		\$ 11,723
	LINDE PLC NEW EUR	equity shares		\$ 13,816
	LITHIA MOTORS INC CL A	equity shares		\$ 12,877
	LITHIA MOTORS INC CL A	equity shares		\$ 17,872
	LIVE NATION ENTERTAINMENT	equity shares		\$ 17,742
	LKQ CORP NEW	equity shares		\$ 8,085
	LOREAL CO ADR FRANCE ADR	equity shares		\$ 22,390
	LOREAL CO ADR FRANCE ADR	equity shares		\$ 14,012
	LOWES COMPANIES INC	equity shares		\$ 24,433
	LPL FINL HLDGS INC COM	equity shares		\$ 27,427
	LPL FINL HLDGS INC COM	equity shares		\$ 23,835
	LTD ADR	equity shares		\$ 39,554
	LVMH MOET HENNESSY LOUIS A	equity shares		\$ 15,029
	M & T BANK CORP	equity shares		\$ 13,725
	MAKEMYTRIP LIMITED, MAURITIU	equity shares		\$ 9,095
	MAKEMYTRIP LIMITED, MAURITIU	equity shares		\$ 11,340
	MANULIFE FINANCIAL CORP CA	equity shares		\$ 28,929
	MARKEL GROUP INC	equity shares		\$ 8,631
	MARSH & MCLENNAN COS INC	equity shares		\$ 5,523
	MARUBENI CORP ADR JAPAN AD	equity shares		\$ 7,065
	MASTERCARD INC	equity shares		\$ 40,019
	MASTERCARD INC	equity shares		\$ 8,951
	MASTERCARD INC CL A	equity shares		\$ 15,797

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	MATCH GROUP INC	equity shares		\$ 8,963
	MCDONALDS CORP	equity shares		\$ 20,582
	MCDONALDS CORP	equity shares		\$ 2,609
	MCKESSON CORP	equity shares		\$ 2,280
	MEDTRONIC PLC	equity shares		\$ 11,103
	MEDTRONIC PLC	equity shares		\$ 43,135
	MERCADOLIBRE INC	equity shares		\$ 15,304
	MERCADOLIBRE INC	equity shares		\$ 18,705
	MERCADOLIBRE INC	equity shares		\$ 22,106
	MERCADOLIBRE INC	equity shares		\$ 1,700
	MERCK & CO INC COM	equity shares		\$ 9,351
	META PLATFORMS INC	equity shares		\$ 57,380
	META PLATFORMS INC	equity shares		\$ 16,980
	META PLATFORMS INC CL A	equity shares		\$ 39,229
	METLIFE INC	equity shares		\$ 6,632
	MICROCHIP TECHNOLOGY INC	equity shares		\$ 11,183
	MICROCHIP TECHNOLOGY INC	equity shares		\$ 10,552
	MICROCHIP TECHNOLOGY INC	equity shares		\$ 14,624
	MICRON TECHNOLOGY INC	equity shares		\$ 7,406
	MICROSOFT CORP	equity shares		\$ 124,764
	MICROSOFT CORP	equity shares		\$ 20,654
	MICROSOFT CORP	equity shares		\$ 85,143
	MICROSOFT CORP	equity shares		\$ 19,811
	MIDDLEBY CORP DELA	equity shares		\$ 2,844
	MKS INSTRUMENTS INC	equity shares		\$ 12,631
	MKS INSTRUMENTS INC	equity shares		\$ 17,433
	MOELIS & CO CL A	equity shares		\$ 11,451
	MOELIS & CO CL A	equity shares		\$ 15,810
	MOLSON COORS BEVERAGE CO C	equity shares		\$ 5,732
	MONDAY COM LTD	equity shares		\$ 8,476
	MONDAY COM LTD	equity shares		\$ 10,595
	MONDELEZ INTL INC	equity shares		\$ 9,198
	MONDELEZ INTL INC	equity shares		\$ 13,857
	MONGODB INC	equity shares		\$ 233
	MONSTER BEVERAGE CORP	equity shares		\$ 315

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	MORGAN STANLEY	equity shares		\$ 30,801
	MORGAN STANLEY B/E	debt securities		\$ 22,584
	MOSAIC CO	equity shares		\$ 8,013
	MTU AERO ENGINES HLDGS AG	equity shares		\$ 9,278
	MUNICH RE GROUP ADR	equity shares		\$ 9,970
	NASDAQ INC	equity shares		\$ 15,462
	NATERA INC	equity shares		\$ 633
	NATIONAL GRID PLC SPON ADR	equity shares		\$ 7,368
	NATL FUEL GAS CO	equity shares		\$ 5,401
	NATWEST GROUP PLC SPONSORED	equity shares		\$ 12,814
	NESTLE S A SPONSORED ADR	equity shares		\$ 14,788
	NETEASE INC SPON ADR	equity shares		\$ 3,390
	NETFLIX INC	equity shares		\$ 19,609
	NETFLIX INC	equity shares		\$ 9,805
	NEWS CORP NEW CL A	equity shares		\$ 6,885
	NEXTERA ENERGY INC COM	equity shares		\$ 15,342
	NEXTERA ENERGY INC COM	equity shares		\$ 13,836
	NIKE INC CL B	equity shares		\$ 1,438
	NISOURCE INC	equity shares		\$ 11,396
	NITORI HLDGS CO LTD ADR	equity shares		\$ 4,215
	NNN REIT INC SBI	equity shares		\$ 22,468
	NOBLE CORP PLC	equity shares		\$ 2,512
	NOMURA RESEARCH INSTITUTE LTD	equity shares		\$ 10,782
	NORDSON CORP	equity shares		\$ 17,576
	NORDSON CORP	equity shares		\$ 15,484
	NORFOLK STHN CORP	equity shares		\$ 24,878
	NORTHROP GRUMMAN CORP	equity shares		\$ 6,101
	NOVO NORDISK A/S SPON ADR	equity shares		\$ 27,182
	NOVO NORDISK A/S SPON ADR	equity shares		\$ 18,752
	NOVO NORDISK A/S SPON ADR	equity shares		\$ 23,397
	NOVONESIS B ADR	equity shares		\$ 8,594
	NU HLDGS LTD CL A	equity shares		\$ 6,454
	NU HLDGS LTD CL A	equity shares		\$ 8,060
	NVIDIA CORP	equity shares		\$ 168,133
	NVIDIA CORP	equity shares		\$ 84,871

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# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

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Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NVIDIA CORP	equity shares		\$ 29,410
	NXP SEMICONDUCTORS N V COM	equity shares		\$ 10,185
	O REILLY AUTO	equity shares		\$ 26,088
	OGE ENERGY CORP	equity shares		\$ 9,735
	OLLIE'S BARGAIN OUTLET HOL	equity shares		\$ 14,265
	OLLIE'S BARGAIN OUTLET HOL	equity shares		\$ 12,399
	ORACLE CORP	equity shares		\$ 14,831
	ORACLE CORP	equity shares		\$ 5,332
	ORGANON & CO	equity shares		\$ 4,446
	P.T. TELEKOMUNIKASI INDONESIA	equity shares		\$ 9,870
	PACCAR INC	equity shares		\$ 21,636
	PACCAR INC	equity shares		\$ 29,958
	PALO ALTO NETWORKS	equity shares		\$ 28,022
	PALO ALTO NETWORKS	equity shares		\$ 1,820
	PARKER HANNIFIN CORP	equity shares		\$ 14,629
	PARKER HANNIFIN CORP	equity shares		\$ 22,261
	PAYPAL HOLDINGS INC	equity shares		\$ 58,892
	PAYPAL HOLDINGS INC	equity shares		\$ 2,219
	PEPSICO INC	equity shares		\$ 9,428
	PERMIAN RES CORP CL A	equity shares		\$ 6,629
	PERRIGO CO PLC EUR	equity shares		\$ 12,135
	PHILIP MORRIS INTL INC	equity shares		\$ 26,116
	PHILIP MORRIS INTL INC	equity shares		\$ 15,766
	PING AN INSURANCE (GROUP) CO	equity shares		\$ 6,553
	PNC FINANCIAL SERVICES	debt securities		\$ 24,417
	PNC FINANCIAL SERVICES GRO	equity shares		\$ 22,371
	PNC FINANCIAL SERVICES GRO	equity shares		\$ 37,799
	POOL CORP	equity shares		\$ 21,820
	POOL CORP	equity shares		\$ 19,434
	POST HLDGS INC	equity shares		\$ 9,386
	PPG INDUSTRIES INC	equity shares		\$ 7,406
	PPG INDUSTRIES INC	equity shares		\$ 36,313
	PROCTER & GAMBLE CO	equity shares		\$ 18,609
	PROGRESSIVE CORP OHIO	equity shares		\$ 8,147
	PROLOGIS INC COM	equity shares		\$ 9,407

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# Control Associates, Inc. Employee Stock Ownership Plan

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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	PROLOGIS INC COM	equity shares	\$	11,944
	PTC INC COM	equity shares	\$	11,216
	PUBLIC SERVICE ENTERPRSE GROUP	equity shares	\$	1,358
	QUANTA SERVICES INC	equity shares	\$	2,212
	QUEST DIAGNOSTICS INC	equity shares	\$	10,899
	RECRUIT HLDGS CO LTD UN	equity shares	\$	12,950
	REGENERON PHARMACEUTICALS	equity shares	\$	712
	RELX PLC SPON ADR	equity shares	\$	17,441
	REPSTG REG SHS SWITZ ADR	equity shares	\$	18,873
	REPUBLIC SERVICES INC	equity shares	\$	6,035
	RIO TINTO PLC SPON ADR	equity shares	\$	14,997
	ROCHE HLDG LTD SPONS ADR SWITZ	equity shares	\$	23,160
	ROLLINS INC	equity shares	\$	18,447
	ROLLINS INC	equity shares	\$	16,083
	ROLLS ROYCE HOLDINGS PLC SPON	equity shares	\$	16,199
	ROSS STORES INC	equity shares	\$	30,405
	ROSS STORES INC	equity shares	\$	42,204
	ROYAL BK OF CANADA NTS	debt securities	\$	22,968
	ROYAL KPN N.V. SPON ADR	equity shares	\$	7,574
	RTX CORP	equity shares	\$	15,622
	S&P GLOBAL INC	equity shares	\$	31,874
	S&P GLOBAL INC	equity shares	\$	14,941
	S.A.B. DE CV SPON ADR	equity shares	\$	21,116
	SAFRAN SA ADR	equity shares	\$	30,084
	SAFRAN SA ADR	equity shares	\$	16,895
	SAFRAN SA ADR	equity shares	\$	21,092
	SAIA INC	equity shares	\$	15,951
	SAIA INC	equity shares	\$	14,128
	SALEFORCE INC	equity shares	\$	3,009
	SALESFORCE, INC.	equity shares	\$	18,388
	SANOFI SPON ADR	equity shares	\$	39,597
	SAP SE SPON ADR	equity shares	\$	29,791
	SAP SE SPON ADR	equity shares	\$	42,102
	SAP SE SPON ADR	equity shares	\$	19,204
	SAP SE SPON ADR	equity shares	\$	24,129

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# Control Associates, Inc. Employee Stock Ownership Plan

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(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	SCHEIN HENRY INC	equity shares	\$	8,166
	SCHNEIDER ELEC SE UNSPONSORED	equity shares	\$	26,359
	SCHNEIDER ELEC SE UNSPONSORED	equity shares	\$	19,459
	SCHNEIDER ELEC SE UNSPONSORED	equity shares	\$	15,587
	SCHWAB CHARLES CORP NEW	equity shares	\$	28,124
	SCHWAB CHARLES CORP NEW	equity shares	\$	41,446
	SCOTTS MIRACLE-GRO CO CL A	equity shares	\$	10,813
	SCOTTS MIRACLE-GRO CO CL A	equity shares	\$	9,420
	SCR FED CREDIT UNI CA US	cash	\$	242,594
	SEAGATE TECHNOLOGY HLDGS	equity shares	\$	9,408
	SER A SPON ADR	equity shares	\$	16,280
	SER A SPON ADR	equity shares	\$	4,872
	SERVICENOW INC	equity shares	\$	86,930
	SERVICENOW INC	equity shares	\$	21,202
	SERVICENOW INC	equity shares	\$	6,361
	SHELL PLC SPON ADR	equity shares	\$	27,566
	SHELL PLC SPON ADR	equity shares	\$	23,807
	SHIMANO INC UNSPONSORED AD	equity shares	\$	6,155
	SHIN ETSU CHEM CO LTD ADR	equity shares	\$	9,416
	SHIONOGI & CO LTD ADR	equity shares	\$	8,901
	SHOPIFY INC	equity shares	\$	28,496
	SHOPIFY INC	equity shares	\$	1,808
	SHOPIFY INC CL A	equity shares	\$	7,018
	SHOPIFY INC CL A	equity shares	\$	9,782
	SHOPIFY INC CL A	equity shares	\$	12,228
	SIKA AG UNSPONSORED ADR	equity shares	\$	10,899
	SIRIUS XM HLDGS INC	equity shares	\$	7,316
	SITEONE LANDSCAPE SUPPLY I	equity shares	\$	12,255
	SITEONE LANDSCAPE SUPPLY I	equity shares	\$	10,805
	SMC CORP YEN SHS ORD JPY	equity shares	\$	9,240
	SOLUTIONS INC	equity shares	\$	14,632
	SOLUTIONS INC	equity shares	\$	12,748
	SONOVA HLDG AG ADR	equity shares	\$	10,081
	SONY GROUP CORP SPONSORED	equity shares	\$	25,497
	SOUTHERN CO	equity shares	\$	54,743

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	SPOTIFY TECHNOLOGY SA	equity shares	\$	3,579
	SPOTIFY TECHNOLOGY SA EUR	equity shares	\$	7,018
	SPOTIFY TECHNOLOGY SA EUR	equity shares	\$	13,421
	SPOTIFY TECHNOLOGY SA EUR	equity shares	\$	17,000
	SS&C TECHNOLOGIES HLDGS INC	equity shares	\$	2,952
	STARBUCKS CORP	equity shares	\$	14,691
	STARBUCKS CORP	equity shares	\$	1,551
	STRAUMANN HLDG AG ADR	equity shares	\$	5,279
	STRYKER CORP	equity shares	\$	13,682
	SUZUKI MOTOR CORP LTD ADR	equity shares	\$	7,925
	SYMRISE AG ADR	equity shares	\$	11,620
	SYNOPSYS INC	equity shares	\$	485
	SYSMEX CORP UNSPONSORED AD	equity shares	\$	20,273
	TAIWAN SEMICONDUCTOR MF	equity shares	\$	2,370
	TAIWAN SEMICONDUCTOR MFG CO	equity shares	\$	53,322
	TAIWAN SEMICONDUCTOR MFG CO	equity shares	\$	26,266
	TAIWAN SEMICONDUCTOR MFG CO	equity shares	\$	42,658
	TD SYNEX CORP	equity shares	\$	8,210
	TDK CORP ADR JAPAN ADR	equity shares	\$	11,275
	TECHTRONIC INDS SPON ADR	equity shares	\$	6,562
	TECHTRONIC INDS SPON ADR	equity shares	\$	8,135
	TELEDYNE TECHNOLOGIES INC	equity shares	\$	16,245
	TELEDYNE TECHNOLOGIES INC	equity shares	\$	12,996
	TELEDYNE TECHNOLOGIES INC	equity shares	\$	18,101
	TELEDYNE TECHNOLOGIES INC	equity shares	\$	14,388
	TENCENT HLDGS LTD ADR	equity shares	\$	19,783
	TENCENT HLDGS LTD ADR	equity shares	\$	9,732
	TERADYNE INC	equity shares	\$	15,488
	TERADYNE INC	equity shares	\$	13,473
	TERUMO CORP ADR	equity shares	\$	4,583
	TESLA INC	equity shares	\$	20,596
	TESLA INC	equity shares	\$	10,904
	TEXAS INSTRUMENTS	equity shares	\$	18,939
	TFI INTL INC CAD	equity shares	\$	9,456
	THE CIGNA GROUP \$0.04	equity shares	\$	13,255

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

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Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	THE COOPER COMPANIES INC	equity shares		\$ 22,983
	THE COOPER COMPANIES INC	equity shares		\$ 19,857
	THE TRADE DESK INC	equity shares		\$ 24,329
	THE TRADE DESK INC	equity shares		\$ 1,293
	THERMO FISHER SCIENTIFIC INC	equity shares		\$ 521
	THOR INDUSTRIES INC	equity shares		\$ 17,419
	THOR INDUSTRIES INC	equity shares		\$ 13,399
	THOR INDUSTRIES INC	equity shares		\$ 18,568
	THOR INDUSTRIES INC	equity shares		\$ 15,122
	TJX COS INC NEW	equity shares		\$ 21,263
	TJX COS INC NEW	equity shares		\$ 11,115
	T-MOBILE US INC COM	equity shares		\$ 11,478
	TOKYO ELECTRON LTD ADR	equity shares		\$ 8,077
	TOTALENERGIES SE SPON ADR	equity shares		\$ 22,291
	TOTALENERGIES SE SPON ADR	equity shares		\$ 40,276
	TRANE TECHNOLOGIES PLC	equity shares		\$ 15,513
	TRANE TECHNOLOGIES PLC	equity shares		\$ 2,216
	TRANSDIGM GROUP INC	equity shares		\$ 3,802
	TRAVELERS COS INC/THE	equity shares		\$ 9,154
	TRAVELERS COS INC/THE	equity shares		\$ 31,316
	TRUIST FINL CORP	equity shares		\$ 17,829
	TRUIST FINL CORP	equity shares		\$ 30,887
	TYLER TECHNOLOGIES	equity shares		\$ 15,571
	TYSON FOODS INC CL A	equity shares		\$ 9,592
	U S TREASURY NOTE	debt securities		\$ 64,419
	U S TREASURY NOTE	debt securities		\$ 59,840
	U S TREASURY NOTE	debt securities		\$ 75,084
	U S TREASURY NOTE	debt securities		\$ 71,344
	U S TREASURY NOTE	debt securities		\$ 57,142
	U S TREASURY NOTE	debt securities		\$ 69,456
	U S TREASURY NOTE	debt securities		\$ 70,569
	U S TREASURY NOTE	debt securities		\$ 38,689
	U S TREASURY NOTE	debt securities		\$ 30,329
	U S TREASURY NOTE	debt securities		\$ 60,733
	UBER TECHNOLOGIES INC	equity shares		\$ 1,387

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

Plan Number: 003

Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	ULTA BEAUTY, INC	equity shares		\$ 3,045
	UNICHARM CORP SPON ADR	equity shares		\$ 6,496
	UNICHARM CORP SPON ADR	equity shares		\$ 2,539
	UNICREDIT SPA UNSPONSORED	equity shares		\$ 13,786
	UNILEVER PLC AMER SHS NEW SPON	equity shares		\$ 41,958
	UNION PACIFIC CORP	equity shares		\$ 15,735
	UNION PACIFIC CORP	equity shares		\$ 912
	UNITED HEALTH GROUP INC	debt securities		\$ 10,209
	UNITED PARCEL SERVICE INC	equity shares		\$ 19,167
	UNITED PARCEL SERVICE INC	equity shares		\$ 24,716
	UNITEDHEALTH GROUP INC	equity shares		\$ 23,775
	UNITEDHEALTH GROUP INC	equity shares		\$ 36,422
	UNITEDHEALTH GROUP INC	equity shares		\$ 22,766
	UNIVERSAL DISPLAY CORP	equity shares		\$ 13,304
	UNIVERSAL DISPLAY CORP	equity shares		\$ 11,550
	UNSPONSORED ADR	equity shares		\$ 25,554
	UNSPONSORED ADR	equity shares		\$ 12,703
	US BANCORP DEL (NEW)	equity shares		\$ 48,930
	US BANCORP NTS B/E	debt securities		\$ 23,763
	US FOODS HLDG CORP	equity shares		\$ 6,274
	VEEVA SYSTEMS INC CL A	equity shares		\$ 14,297
	VENTAS INC	equity shares		\$ 10,011
	VERALTO CORP	equity shares		\$ 17,518
	VERIZON COMMUNICATIONS INC	equity shares		\$ 7,358
	VERIZON COMMUNICATIONS INC	equity shares		\$ 62,394
	VERTIV HLDG CO	equity shares		\$ 1,363
	VIATRIS INC	equity shares		\$ 9,101
	VISA INC	equity shares		\$ 46,458
	VONTIER CORP COM	equity shares		\$ 9,081
	W P CAREY INC REIT	equity shares		\$ 37,591
	WABTEC INC	equity shares		\$ 16,684
	WALGREENS BOOTS ALLIANCE I	equity shares		\$ 6,718
	WALMART INC	equity shares		\$ 16,986
	WALMART INC	equity shares		\$ 16,353
	WALMART INC	equity shares		\$ 1,536

See independent auditors' report.

# Control Associates, Inc. Employee Stock Ownership Plan

## Schedule of Assets (Held at End of Year)

Plan Sponsor's EIN: 22-1629238

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Schedule H, Line 4i

December 31, 2024

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment, including maturity, date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	WARNER BROS DISCOVERY INC	equity shares		\$ 11,268
	WASTE CONNECTIONS INC	equity shares		\$ 21,619
	WATERS CORP	equity shares		\$ 14,468
	WATERS CORP	equity shares		\$ 20,033
	WATSCO INC	equity shares		\$ 22,273
	WATSCO INC	equity shares		\$ 19,429
	WELLS FARGO & CO NEW	equity shares		\$ 45,586
	WELLS FARGO & CO NEW	equity shares		\$ 19,737
	WELLS FARGO & CO NEW	equity shares		\$ 55,841
	WESCO INTL INC	equity shares		\$ 3,257
	WILLIAMS COS INC (DEL)	equity shares		\$ 21,648
	WILLIS TOWERS WATSON PUB LTD	equity shares		\$ 5,638
	XCEL ENERGY INC	equity shares		\$ 11,478
	YUM! BRANDS INC	equity shares		\$ 7,916
	ZEBRA TECHNOLOGIES CORP CL	equity shares		\$ 23,173
	ZEBRA TECHNOLOGIES CORP CL	equity shares		\$ 20,083
	ZIMMER BIOMET HOLDINGS INC	equity shares		\$ 35,865
	ZIMMER BIOMET HOLDINGS INC	equity shares		\$ 5,493
	ZOETIS INC	equity shares		\$ 19,877
	ZTO EXPRESS CAYMAN INC SPON	equity shares		\$ 10,029
	ZURN ELKAY WATER SOLUTION	equity shares		\$ 20,365
	ZURN ELKAY WATER SOLUTION	equity shares		\$ 17,792

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