

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/01/1981
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE 33 SAGINAW DRIVE ROCHESTER, NY 14623-3131
2b	Employer Identification Number (EIN) 16-6019479
2c	Plan Sponsor's telephone number 585-385-1160
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/08/2025	RICHARD WILLIAMSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/08/2025	KIM GAYLORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 853
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 326 6a(2) 304 6b 247 6c 221 6d 772 6e 77 6f 849 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 71

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE	D Employer Identification Number (EIN) 16-6019479

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 70134631
(2) Actuarial value of assets for funding standard account	1b(2) 76184325
c (1) Accrued liability for plan using immediate gain methods	1c(1) 83429249
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 83429249
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 140791250
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 3254030
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 4394705
(3) Expected plan disbursements for the plan year	1d(3) 4794705

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/31/2025
Signature of actuary FRANK SANTASIERO, FSA, FCA, MAAA	Date 23-06798
Type or print name of actuary SEGAL	Most recent enrollment number 212-251-5000
Firm name 66 HUDSON BLVD E, 20TH FLOOR NEW YORK, NY 10001-2192	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	70134631
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	286	52700026
(2) For terminated vested participants	199	35086703
(3) For active participants:		
(a) Non-vested benefits		3525605
(b) Vested benefits		49478916
(c) Total active	324	53004521
(4) Total	809	140791250
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	49.81 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2024	3522873				
			Totals ►	3(b)	3522873
				3(c)	
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	91.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.29 %
			Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.25 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.3 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.3 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	385679		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	964901	99010
4	2419146	248233

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	1893058

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	21161979	3510777
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 378268**e** Total charges. Add lines 9a through 9d.....**9e** 5782103**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 4744829**g** Employer contributions. Total from column (b) of line 3.....**9g** 3522873**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	9172226	1965630

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 582758**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

9j(1)	21327780	
9j(2)	53336999	
9j(3)		

k (1) Waived funding deficiency

(2) Other credits

9k(1)	
9k(2)	

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 10816090**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 5033987**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(2)(a)	
9o(2)(b)	
9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE	D Employer Identification Number (EIN) 16-6019479	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 27	NONE	193904	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTINA BARRY

16-6019479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	EMPLOYEE	91135	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEBRA BENNETT

16-6019479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	67840	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	62820	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HGK TRINITY STREET INT EQUITY FUND

525 WASHINGTON BLVD.
JERSEY CITY, NY 07310

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	44413	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

16-1486454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	37209	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MODERN ADMINISTRATION SYSTEMS LLC

70 HILLTOP RD 1003
RAMSEY, NJ 07446

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49	NONE	35336	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, P.C.

1300 CONNECTICUT AVENUE, N.W., SUIT
WASHINGTON, DC 20036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	23703	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BONADIO & CO., LLP

16-1131146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	22745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARCARA ZUCARELLI & LENDA, CPA

47-1793720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	18908	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLP

1205 WESTLAKES DR STE 100
BERWYN, PA 19312

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	13933	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAC LOCAL 3 NY BUILDING CORP.

82-0864921

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49	AFFILIATE ORGANIZATION	11685	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROLOAN BOND FUND

218 HENRY AVENUE
MANCHESTER, MO 63011

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	10878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE

7501 WISCONSIN AVENUE, SUITE 1500W
BETHESDA, MD 20814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	9408	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE				D Employer Identification Number (EIN) 16-6019479	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND					
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY					
c EIN-PN 56-6258033-006		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 873930	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN					

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE		D Employer Identification Number (EIN) 16-6019479

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1294965	1716639
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	369061	436245
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	204305	210402
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5527235	1330620
(2) U.S. Government securities	1c(2)	88730	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7613086	9713989
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	18517441	20000068
(5) Partnership/joint venture interests	1c(5)	3523762	4408595
(6) Real estate (other than employer real property)	1c(6)	1823569	1977678
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	10853666	10067651
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	20456993	19720668
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	4153136	4094070

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	132473	140379
f Total assets (add all amounts in lines 1a through 1e)	1f	74558422	73817004
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	4423791	332227
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4423791	332227
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	70134631	73484777

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3522873	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3522873
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5993	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	359796	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	401768	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		767557
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	174739	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	787251	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		961990
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	11486727	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	10816164	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		670563
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5302322	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-2366888
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-410618
c Other income	2c		102697
d Total income. Add all income amounts in column (b) and enter total	2d		8550496

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4408648	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4408648
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	202527	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	22745	
(5) Investment advisory and investment management fees	2i(5)	309744	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	62820	
(8) Legal fees	2i(8)	23703	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	170163	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		791702
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5200350

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3350146
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560789.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWORKERS LO3 NY ROCH PE				D Employer Identification Number (EIN) 16-6019479	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer EUGENE SACKETT INC.

b EIN 16-0958649

c Dollar amount contributed by employer 438202

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer CATERNARY CONSTRUCTION GROUP

b EIN 54-2129721

c Dollar amount contributed by employer 446794

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer MANNING, SQUIRES & HENNIG CO.

b EIN 16-0851503

c Dollar amount contributed by employer 247172

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer QUALITY STRUCTURES INC.

b EIN 16-1389205

c Dollar amount contributed by employer 257092

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer CASLER MASONRY INC.

b EIN 16-1044312

c Dollar amount contributed by employer 206165

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer RAYMOND KELLEY INC.

b EIN 16-0504600

c Dollar amount contributed by employer 239205

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

**BRICKLAYERS AND ALLIED CRAFTWORKERS
LOCAL 3 NEW YORK (ROCHESTER CHAPTER)
PENSION FUND**

**Financial Statements and Supplemental Information
as of December 31, 2024 and 2023
Together With Independent Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

September 4, 2025

To the Board of Trustees of the
Bricklayers and Allied Craftworkers Local 3 New York
(Rochester Chapter Pension Fund:

Opinion

We have audited the accompanying financial statements of the Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter Pension Fund) (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITOR'S REPORT

(Continued)

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - of Assets (Held at End of Year) as of December 31, 2024, and Schedule H - Line 4j of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses for the years ended December 31, 2024 and 2023 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bonadio & Co., LLP

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

**Statements of Net Assets Available for Benefits
December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
ASSETS		
CASH	\$ 1,716,639	\$ 1,294,965
INVESTMENTS:		
Cash and cash equivalents	1,330,620	5,527,235
Mutual funds and exchange-traded funds	19,720,668	20,456,993
Equity securities	20,000,068	18,517,441
Real estate investment trusts	1,977,678	1,823,569
U.S. Government securities	-	88,730
Corporate bonds	9,713,989	7,613,086
Common/collective trusts	6,662,870	7,784,478
Private equity funds	2,951,147	2,955,090
Commingled funds	1,142,923	1,198,046
Managed hedge fund	3,404,781	3,069,188
Partnerships	<u>4,408,595</u>	<u>3,523,762</u>
Total investments	<u>71,313,339</u>	<u>72,557,618</u>
RECEIVABLES:		
Employer and reciprocal contributions	436,245	369,061
Accrued interest and dividends	104,915	86,646
Due from affiliates	103,951	67,773
Employer interest receivable	1,536	22,033
Due from broker	<u>-</u>	<u>27,853</u>
Total receivables	<u>646,647</u>	<u>573,366</u>
FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS, net	<u>140,379</u>	<u>132,473</u>
Total assets	<u>73,817,004</u>	<u>74,558,422</u>
LIABILITIES		
DUE TO BROKER	1,344	4,221,057
DUE TO AFFILIATES	270,157	165,065
ACCRUED EXPENSES	<u>60,726</u>	<u>37,669</u>
Total liabilities	<u>332,227</u>	<u>4,423,791</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 73,484,777</u>	<u>\$ 70,134,631</u>

The accompanying notes are an integral part of these statements.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

**Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
ADDITIONS:		
Investment income -		
Net appreciation in fair value of investments	\$ 3,195,379	\$ 5,164,883
Interest and dividends	<u>1,729,547</u>	<u>1,700,491</u>
	4,924,926	6,865,374
Less: Investment management fees, net	<u>(309,744)</u>	<u>(276,031)</u>
Net investment income	4,615,182	6,589,343
Employer contributions, net of reciprocal payments of \$598,364 and \$528,119 in 2024 and 2023, respectively	3,518,013	3,601,187
Employer interest assessments	4,860	17,312
Other income	<u>-</u>	<u>19,454</u>
Total contributions	3,522,873	3,637,953
Total additions	<u>8,138,055</u>	<u>10,227,296</u>
DEDUCTIONS:		
Benefit payments -		
Pension benefits	4,368,548	3,934,788
Death benefits	<u>40,100</u>	<u>37,750</u>
Total benefit payments	4,408,648	3,972,538
Administrative expenses	<u>379,261</u>	<u>394,277</u>
Total deductions	<u>4,787,909</u>	<u>4,366,815</u>
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS	3,350,146	5,860,481
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>70,134,631</u>	<u>64,274,150</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 73,484,777</u>	<u>\$ 70,134,631</u>

The accompanying notes are an integral part of these statements.

BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK (ROCHESTER CHAPTER) PENSION FUND

NOTES TO THE FINANCIAL STATEMENTS December 31, 2024 AND 2023

1. DESCRIPTION OF PLAN

The following description of Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter) Pension Fund (the "Plan") provides only general information. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit pension plan that provides retirement benefits for all eligible employees covered by the collective bargaining agreement (CBA) between the Local 3 New York of the International Union of Bricklayers and Allied Craftworkers AFL-CIO (the "Local") and the employers signatory to the CBA. The jurisdiction is Rochester, New York, and the outlying vicinity. Officers and employees of both the Rochester Chapter of the Local and its affiliated fringe benefit funds are also eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

An employee becomes a participant in the Plan when they begin working for an employer signatory to the CBA.

Vesting

Participants earn one year of vesting service for each year in which they work at least 1,000 hours in covered employment. There are no partial years of vesting credit. Participants become fully vested in the Plan after earning five years of vesting service.

Normal Pension

Under the Plan, a participant with five years of vesting credits may retire with a normal pension benefit when the participant obtains age 62 (normal retirement age) and has worked at least 480 hours during the current year or immediately preceding year. The regular monthly benefit is equal to the sum of \$15 per month per year of credited service from May 1, 1951 through December 31, 1969 and \$96 per month per year of credited service from January 1, 1970 to present.

Early Retirement

The Plan provides for an early pension benefit at age 55 if the participant has at least 10 years of credited service and has worked at least 480 hours during the current year or immediately preceding year. The accrued monthly benefit is reduced by 5/18 of one percent for each full month less than age 62.

Vested Pension

The Plan allows for a vested pension at age 62 for participants who were fully vested when they left covered employment but incurred a break in service before becoming eligible for a normal or early retirement pension and meet certain hours requirements as defined in the Plan. A participant is eligible for a vested pension at age 55 if he meets the hours requirements and has at least 10 years of vesting service.

Disability Pension

Disability benefits under the Plan are restricted to participants who are permanently and totally disabled and have accumulated 10 years of credited service. The disability benefit is based on the accrued value of the participant's benefit earned to the date of disability.

1. DESCRIPTION OF PLAN (Continued)

Death Benefits

An active participant who worked at least one hour after July 1, 1992, will have a death benefit paid to the participant's beneficiary as calculated based on service, up to a maximum of \$5,000. The Plan also provides a death benefit for members who were not active participants after July 1, 1992, calculated based on service, up to a maximum of \$2,500.

Contributions

The Plan receives contributions from employers pursuant to the CBA with the Local and other bricklayers local unions pursuant to reciprocal agreements. As a condition of participation, employers are required to contribute the following for each hour worked: \$8.75 for a commercial bricklayer or tile setter; \$8.75 for a commercial tile, marble, terrazzo and mason finisher; \$8.35 for a residential bricklayer; \$8.05 for a residential tile setter; and \$6.83 for a residential tile, marble, terrazzo and mason finisher. These rates changed from \$8.00 for a commercial bricklayer or tile setter; \$7.75 for a commercial tile, marble, terrazzo, and mason finisher; \$7.52 for a residential bricklayer; \$7.30 for a residential tile setter; and \$6.10 for a residential tile, marble, terrazzo, and mason finisher on July 1, 2024. Contributions are received from other bricklayers local unions at the lesser of the above amounts or amounts collected pursuant to their CBAs.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and judgments that affect amounts reported in the financial statements. Actual results could differ from those estimates and such differences may be significant.

Cash

Cash consists of bank demand deposit accounts which, at times, may exceed federally insured limits. The Plan has not experienced any losses in these accounts, and management believes it is not exposed to any significant credit risks with respect to cash.

Investments

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the financial statements. The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements

Accounting Standards Codification Section 820 (ASC 820), established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lower priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 - Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and,
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques are used to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2024 and 2023.

Cash and cash equivalents: consist of money market funds recorded at fair value using Level 2 inputs.

Mutual funds and exchange-traded funds and equity securities: Valued using Level 1 inputs at the quoted closing price reported on the active market on which the individual securities are traded.

Real estate investment trusts: The Plan's investment in the real estate investment trusts (REITs) are valued using Level 1 inputs at the quoted closing price reported on the active market on which the individual securities are traded. Also included within the Plan's REIT investment assets is the investment in FS Credit Real Estate Income Trust, which is valued at the net asset value (NAV) as a practical expedient to estimate the fair value of the underlying investment.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

U.S. Government securities and corporate bonds: Valued using Level 2 inputs based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Common/collective trusts: Valued at the net asset value (NAV) as a practical expedient to estimate the fair value of the underlying investments. The Plan's investment in the common/collective trust (CCT) are reported as "common/collective trusts" in the financial statements and include the investments of ASB Allegiance Real Estate Fund ("ASB Allegiance"), Central Park Group Focused Access Fund ("CPG"), and Rainier International Small Cap Equity CIT Fund ("Rainier"). ASB Allegiance invests in real estate assets. CPG invests in limited partnerships and limited liability companies to seek attractive, long-term, risk-adjusted returns. Ironwood invests primarily in equity, event-driven, and distressed and credit securities with the objective of capital appreciation with limited variability of returns. Rainier invests in predominantly non-United States common stocks located in both developed and emerging markets. The Plan liquidated Rainier during the year ended December 31, 2024.

Private equity funds: Valued at the NAV as a practical expedient to estimate the fair value of the underlying investments. NB Crossroads Private Markets Fund V (TE) invests substantially all of its assets as a partner of the NB Crossroads Private Market Fund V Holdings LP (the "Master Fund"). The Master Fund invests in a diversified global portfolio of high quality third party equity funds to provide long-term returns.

Commingled funds: The fair value of the investment in the U.S. Real Estate Investment Fund, LLC is based on the net asset value of the Plan's share of the investment and consists of investments in (1) real estate, (2) the operating company, (3) joint ventures, (4) mortgage loans payable, (5) line of credit payable, and (6) interest rate swaps. The real estate is valued quarterly based on independent appraisals. The investment in the operating company is at fair value. The investment in joint ventures is accounted for using the equity method and carried at fair value or consolidated if a controlling equity interest is owned. The fair value of mortgage loans payable are valued based on the present value of expected debt service cash flows, discounted at a market interest rate that takes into account the terms of the obligation, the debt service coverage ratio, the loan-to-value ratio, and type of property security. The line of credit payable is stated at fair value based on the option value of expected debt service cash flows, the terms of the obligation, the size of the transaction, and differences between prevailing market and contractual interest rates and credit spreads. The interest rate swaps are stated at fair value based on notional, amortization, payment frequency, day count fraction, fixed and floating rates, and other factors, including the credit strength of both counterparties.

Managed hedge funds: Valued at the net asset value (NAV) as a practical expedient to estimate the fair value of the underlying investments. The Plan's investment in managed hedge funds include Ironwood Institutional Multi-Strategy Fund LLC ("Ironwood"). Ironwood invests primarily in equity, event-driven, and distressed and credit securities with the objective of capital appreciation with limited variability of returns.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

Partnerships: The Plan's investment in the ProLoan Bond Fund, LLC (ProLoan) and Siguler Guff Small Buyout Opportunities Fund V, LP (Siguler Guff) are reported as "partnership" in the financial statements. ProLoan seeks to provide current income with high overall credit quality. Its other important objectives are to encourage the construction of residential and commercial housing and to facilitate employment for union members in the construction and related industries. Siguler Guff seeks to invest in pooled investment vehicles primarily focused on buyout, recapitalization, and growth equity transactions. These investments are stated at net asset value as a practical expedient to estimate the fair value of the underlying investments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Employer Contributions Receivable

Employer and reciprocal contributions receivable represent contributions from employers and other locals pursuant to reciprocal agreements based on hours worked but not received at year-end. Employer contributions receivable have been collected in full by the Plan subsequent to the year-end. Management monitors outstanding balances and estimates uncollectibility based on specific economic conditions. Upon management's determination of uncollectibility, the specific balance of such account is written off through the allowance for expected credit losses for potentially uncollectible employer contributions. No allowance for uncollectible receivables was considered necessary at December 31, 2024 nor 2023.

Furniture, Equipment and Leasehold Improvements, net

Furniture, equipment and leasehold improvements are stated at cost. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets, which range from three to seven years. Leasehold improvements are amortized over the life of the lease. The Plan capitalizes additions that have useful lives greater than one year.

Leases

The Plan leases office space from a related party. The Plan determines if an arrangement is a lease at inception.

Benefit Payments

Benefit payments are recorded as an expense when paid.

Administrative Expenses

All administrative expenses are paid by the Plan.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to the uncertainties inherent in this process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to services participants have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits under the Plan are based on employees' years of credited service and applicable benefit rate as calculated by the Plan. Benefits payable under all circumstances whether due to retirement, death, disability, or termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2024 are as follows:

Investment return: 7.00% per annum.

Current liability: 3.29%, within the permissible range prescribed under IRC Section 431(c)(6)(E).

Mortality: *Healthy*: RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables, with generational projection using Scale MP-2021.

Disabled: RP-2006 Disabled Retiree Mortality Table, with generational projection using Scale MP-2021.

Retirement age and rates: 55 – 5%; 56 to 59 – 2%; 60 to 61 – 20%; 62 to 69 - 30%; 70 and over - 100%

Future benefit accruals: One year of credited service per year. One-half of any excess hours remaining as of the valuation date in the participant's Hours Bank will be used to provide additional credited service.

Percent married: 80%

Age of spouse: Spouses of male participants are three years younger, and spouses of female participants are three years older.

Valuation of assets: The market value of assets less unrecognized returns in each of the last five years beginning January 1, 2022. Unrecognized return is equal to the difference between the actual market return and the projected market return and is recognized over a five-year period. This actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Administrative expenses: \$400,000 annually.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accumulated Plan Benefits (Continued)

For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the net investment return was changed from 7.25%; the mortality for health lives was changed from RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables, with generational projection using Scale MP-2020; and administrative expenses changed from \$350,000. The mortality for disabled lives changed from RP-2006 Disabled Retiree Mortality Table, with generational projection using Scale MP-2020.

The foregoing actuarial assumptions are based on the presumption the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Reclassifications

Certain amounts from the 2023 financial statements have been reclassified to conform to 2024 presentation. Such reclassifications had no impact on the reported change in net assets for the year ended December 31, 2023.

3. FUNDING POLICY

The Plan uses the unit credit actuarial cost method to determine funding requirements. This method estimates the required amount to be contributed each year, from the time each participant enters employment covered by the Plan, so that his or her pension will be fully funded by the time of assumed retirement. This method also takes into account the years of creditable service before the Plan was established. The Plan complied with the ERISA minimum funding requirements in 2024 and 2023.

Under federal Pension Law, a plan will generally be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80%, or in "critical" status if the percentage is less than 65% (other factors may apply). A plan can also have a change in status if the plan is expected to have an accumulated funding deficiency for any of the next six years. If a pension plan enters endangered status, the Trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the Trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specific period of time.

As the funded percentage of the Plan is estimated to be over 80%, the Plan is certified to be neither endangered nor critical as of January 1, 2024 and January 1, 2023. The Plan was certified in the Green Zone.

4. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits consisted of the following at the latest valuation date, January 1, 2024:

Vested benefits:	
Participants currently receiving payments	\$ 37,066,854
Other vested benefits	<u>44,688,214</u>
Total vested benefits	81,755,068
Nonvested benefits	<u>1,674,181</u>
Actuarial present value of accumulated plan benefits	<u>\$ 83,429,249</u>

Changes in the actuarial present value of accumulated plan benefits were as follows for the year ended December 31, 2023:

Actuarial present value of accumulated plan benefits - beginning of year	\$ 79,628,238
Benefits accumulated, net experience gain or loss, changes in data	(262,639)
Benefits paid	(3,972,538)
Changes in actuarial assumptions	2,419,146
Interest	<u>5,617,042</u>
	<u>3,801,011</u>
Actuarial present value of accumulated plan benefits - end of year	<u>\$ 83,429,249</u>

5. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits to former participants or their beneficiaries who have been receiving benefits for at least three years, or participants eligible to retire for that three-year period who would have been receiving benefits if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC") (a U.S. Government agency) up to the applicable limitations as discussed below.
- c. All other vested benefits not insured by the PBGC.
- d. All non-vested benefits.

5. PLAN TERMINATION (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and the level of benefits guaranteed by the PBGC.

6. INVESTMENTS

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash equivalents	\$ -	\$ 1,330,620	\$ -	\$ 1,330,620
Mutual funds and exchange-traded funds	19,720,668	-	-	19,720,668
Equity securities	20,000,068	-	-	20,000,068
Real estate investment trusts	195,317	-	-	195,317
Corporate bonds	-	9,713,989	-	9,713,989
	<u>\$ 39,916,053</u>	<u>\$ 11,044,609</u>	<u>\$ -</u>	50,960,662
Investments measured at net asset value (a)				<u>20,352,677</u>
Total investments at fair value				<u>\$71,313,339</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash equivalents	\$ -	\$ 5,527,235	\$ -	\$ 5,527,235
Mutual funds and exchange-traded funds	20,456,993	-	-	20,456,993
Equity securities	18,517,441	-	-	18,517,441
Real estate investment trusts	166,451	-	-	166,451
U.S. Government securities	-	88,730	-	88,730
Corporate bonds	-	7,613,086	-	7,613,086
	<u>\$ 39,140,885</u>	<u>\$ 13,229,051</u>	<u>\$ -</u>	52,369,936
Investments measured at net asset value (a)				<u>20,187,682</u>
Total investments at fair value				<u>\$72,557,618</u>

6. INVESTMENTS (Continued)

- (a) Certain investments measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the statement of net assets available for benefits.

The Plan has the following investments measured using the net asset value practical expedient at December 31, 2024:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Currently Eligible)</u>
ASB Allegiance Real Estate Fund	\$ 873,930	\$ -	[1]
U.S. Real Estate Investment Fund, LLC	1,142,923	-	[1]
FS Credit Real Estate Income Trust	1,782,361	-	[1]
ProLoan Bond Fund, LLC	3,416,376	-	[2]
NB Crossroads Private Market Fund V (TE) Advisory	2,951,147	750,000	[3]
Siguler Guff Small Buyout Opportunities Fund V, LP	992,219	656,443	[3]
Central Park Group Focused Access Fund	5,788,940	-	[4]
Ironwood Institutional Multi-Strategy Fund LLC	<u>3,404,781</u>	<u>-</u>	[5]
	<u>\$ 20,352,677</u>	<u>\$ 1,406,443</u>	

The Plan has the following investments measured using the net asset value practical expedient at December 31, 2023:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Currently Eligible)</u>
ASB Allegiance Real Estate Fund	\$ 1,036,974	\$ -	[1]
Rainier International Small Cap Equity CIT Fund	1,740,771	-	[1]
U.S. Real Estate Investment Fund, LLC	1,198,046	-	[1]
FS Credit Real Estate Income Trust	1,657,118	-	[1]
ProLoan Bond Fund, LLC	2,968,258	-	[2]
NB Crossroads Private Market Fund V (TE) Advisory	2,955,090	750,000	[3]
Siguler Guff Small Buyout Opportunities Fund V, LP	555,504	1,030,158	[3]
Central Park Group Focused Access Fund	5,006,733	-	[4]
Ironwood Institutional Multi-Strategy Fund LLC	<u>3,069,188</u>	<u>-</u>	[5]
	<u>\$ 20,187,682</u>	<u>\$ 1,780,158</u>	

6. INVESTMENTS (Continued)

- [1] The investment has no lock-up and the redemption period is quarterly with a 95-day notice.
- [2] The investment in the partnership has a 10-year lock-up.
- [3] The investment has a 10-year lock-up. There are no restrictions on redemption.
- [4] The investment has a one year lock up and the redemption period is quarterly with a 20-day notice.
- [5] The investment has a soft one-year lock-up and the redemption period is quarterly with a 90-day notice.

7. INCOME TAX STATUS

The Plan obtained its latest determination letter on January 19, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the "IRC"). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified, and the related trust is tax-exempt.

For employee benefit plans, their tax-qualified status itself is deemed to be an uncertainty since events could potentially occur to jeopardize their tax-qualified status. The Plan files the Annual Return/Report of Employee Benefit Plan (Form 5500) in the U.S. federal jurisdiction.

8. FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS, NET

	<u>2024</u>	<u>2023</u>
Furniture and equipment	\$ 230,070	\$ 213,894
Leasehold improvements	<u>129,231</u>	<u>129,231</u>
	359,301	343,125
Less: Accumulated depreciation and amortization	<u>(218,922)</u>	<u>(210,652)</u>
Furniture, equipment and leasehold improvements, net	<u>\$ 140,379</u>	<u>\$ 132,473</u>

Depreciation and amortization expense for the years ended December 31, 2024 and 2023 was \$21,980 and \$21,406, respectively.

9. RELATED PARTY TRANSACTIONS

Leased Space

The Plan entered into an agreement with the BAC Local 3 NY Building Corporation (the "Building Corporation") to lease its office space. The original lease was for the period of July 1, 2017 through June 30, 2023. This lease was amended to extend the period through June 30, 2029, with the option to renew for three additional five-year terms. The parties of the lease have the ability to terminate the lease by written notice to the other party without penalty. Monthly rent through June 30, 2024 is \$2,375, increasing 2% annually on July 1 each remaining year of the lease term. These monthly rent amounts are allocated between the Plan, the Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter) Welfare Fund (the "Welfare Fund") and the Bricklayers & Allied Craftworkers Local 3 N.Y. Individual Account Retirement Fund (the "IARF"). The Plan is related to these organizations through common management and membership. In addition to the rent, the Plan will reimburse the Building Corporation for its pro-rata share of property taxes. If the utilities and common area maintenance charges are more than \$20,000, the Building Corporation shall charge the Plan its pro-rata share. The Plan paid the Building Corporation \$11,685 and \$10,711 during each of the years ended December 31, 2024 and 2023, respectively, for its allocated share of base rent which is included in "rent" in the schedules of administrative expenses.

Shared Services

The Plan shares employees, office space and other applicable expenses with the Welfare Plan and the IARF. The Plan receives reimbursement from these organizations as the Plan employs the staff responsible for managing the activities of all organizations. The Plan also received reimbursements from the Local for the Local's share of certain shared expenses. Total reimbursements from affiliates were \$102,697 and \$97,337 for the years ended December 31, 2024 and 2023, respectively. As of December 31, 2024, the Plan owes \$47,403 to the Welfare Fund for its share of applicable expenses. As of December 31, 2023 the Plan owed \$9,627 to the Welfare Fund for its share of applicable expenses. As of December 31, 2024 and 2023, the Plan was owed \$97,133 and \$60,955, respectively, from the IARF.

The Plan collects employer contributions from all signatory employers and reciprocals for all related benefits funds and other affiliates. Once a month, the Plan distributes to the related benefit fund and other affiliates their proportionate share of those contributions. The Plan is related to the Local, the Welfare Fund, the IARF, the Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter) Joint Apprenticeship and Training Committee (the "JATC"), the Bricklayers and Allied Craftworkers Local No. 3 Buffalo Chapter PAC (the "PAC"), and the International Union of Bricklayers and Allied Craftworkers (the "International") through common membership. As of December 31, 2024 and 2023, the Plan owed the IARF \$219,910 and \$152,594, respectively. As of December 31, 2024 and 2023, the Plan was owed \$6,781 from the Welfare Plan for excess contributions remitted by the Plan. As of December 31, 2024 and 2023 the Plan was owed \$17 from the International, \$10 from the Local, and \$10 from the JATC for excess contributions remitted by the Plan. As of December 31, 2024 and 2023 the Plan owed the Local \$2,843 from the Local for dues.

Investments

Wilmington Trust Company ("Wilmington") provides custodial services to the Plan. Certain investments of the Plan's investment portfolio are maintained in money market funds sponsored by Wilmington. At December 31, 2024 and 2023, the Plan held investments in Wilmington money market funds totaling \$691,960 and \$890,579, respectively. The Plan also has holdings in money market funds held by Morgan Stanley Smith Barney (MSSB), the custodian of the Plan's assets. At December 31, 2024 and 2023, the Plan held investments in MSSB money market funds totaling \$518,728 and \$4,636,226, respectively.

10. RECONCILIATION OF THE FINANCIAL STATEMENTS TO FORM 5500

The classification of changes in net assets available for benefits for the years ended December 31, 2024 and 2023 (the Plan's year-end) differs between the financial statements and Form 5500. However, the total change in net assets for the years then ended agrees between the financial statements and Form 5500.

11. PLAN AMENDMENTS

Effective and adopted November 9, 2023, the Plan was amended relating to future credited service percentages for participants and spouses.

Effective and adopted January 1, 2024, the Plan was amended to update definitions to conform the Plan to administrative practice.

12. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 4, 2025, which is the date the financial statements were available to be issued.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

Schedules of Administrative Expenses

For the Years Ended December 31, 2024 and 2023

Schedule I

	<u>2024</u>	<u>2023</u>
Salaries, benefits and payroll taxes	\$ 202,527	\$ 189,436
Actuarial fees	62,820	71,646
Insurance	48,514	51,411
Accounting fees	41,653	42,966
Computer expense	35,336	36,690
Office expense	27,035	24,669
Legal fees	23,703	39,575
Depreciation and amortization	21,980	21,406
Rent	11,685	10,711
Meetings and conferences	<u>6,705</u>	<u>3,104</u>
	481,958	491,614
Less: Reimbursed office expenses	<u>(102,697)</u>	<u>(97,337)</u>
	<u><u>\$ 379,261</u></u>	<u><u>\$ 394,277</u></u>

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including maturity date, rate of interest, par, or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
CASH and CASH EQUIVALENTS:				
	CASH	Cash	\$ 119,932	\$ 119,932
*	MORGAN STANLEY BANK N.A.	Cash equivalent	230,941	230,941
*	MORGAN STANLEY PRIVATE BANK N.A.	Cash equivalent	287,787	287,787
*	WILMINGTON US GOVT MONEY MKT CL INST	Cash equivalent	691,960	691,960
			<u>1,330,620</u>	<u>1,330,620</u>
MUTUAL FUNDS AND EXCHANGE-TRADED FUNDS:				
	FEDERATED HERMES GOVT OBL PRM	Mutual Fund	-	696,753
	AMER BEACON AHL MNGD FUT STR Y	Mutual Fund	743,908	684,540
	DOUBLELINE TOTAL RETURN I	Mutual Fund	3,318,800	3,183,389
	KKR CREDIT OPPORTUNITIES I	Mutual Fund	1,980,288	1,762,445
	LM MARTIN CURRIE SMASH SER EM	Mutual Fund	1,468,269	1,313,622
	LOCORR MARKET TREND I	Mutual Fund	735,653	667,542
	NEUBERGER BERMAN LG SH INST	Mutual Fund	2,673,563	3,055,832
	TORTOISE ENERGY INFR TOT RET I	Mutual Fund	597,912	1,148,912
	ALLIANCEBERNSTEIN NATL MUNI	Exchange-traded and closed-end funds	146,231	152,180
	ANGEL OAK FINL	Exchange-traded and closed-end funds	167,586	172,085
	BLACKROCK MUNIHL DNG CA QUAL FD	Exchange-traded and closed-end funds	173,912	179,116
	BLACKROCK MUNIYLD NY QUAL FD	Exchange-traded and closed-end funds	144,641	147,924
	INVESCO S&P 500 EQUAL WEIGHT E	Exchange-traded and closed-end funds	1,422,802	1,464,047
	ISHARES CORE DIVIDEND GROWTH	Exchange-traded and closed-end funds	1,514,663	1,823,636
	ISHARES 20+	Exchange-traded and closed-end funds	1,501,312	1,316,500
	ISHARES 7-10 YR TREASURY BD ETF	Exchange-traded and closed-end funds	273,630	257,936
	MFS INTERMEDIATE INCOME TR SBI	Exchange-traded and closed-end funds	189,850	192,185
	NUV NEW YORK AMT-FREE MUNIC	Exchange-traded and closed-end funds	180,636	184,096
	NUVEEN AMT-FREE QLTY MUN INC	Exchange-traded and closed-end funds	138,778	154,818
	NUVEEN CA QUALITY MUN INC FD	Exchange-traded and closed-end funds	144,936	150,722
	NUVEEN QUALITY MUNI INC FUND	Exchange-traded and closed-end funds	143,347	155,370
	PIONEER DIVERSIFIED HIGH INC	Exchange-traded and closed-end funds	111,381	128,030
	VANGUARD TOTAL BOND MARKET	Exchange-traded and closed-end funds	399,871	392,988
	WESTERN ASST INFLT N LKD INM FD	Exchange-traded and closed-end funds	350,729	336,000
			<u>18,522,698</u>	<u>19,720,668</u>

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES:				
	AAON INC	Equity securities	11,032	20,594
	ABBOTT LABORATORIES	Equity securities	108,786	111,300
	ACADIA HEALTHCARE COMPANY INC	Equity securities	23,238	14,472
	ACCENTURE PLC IRELAND CL A	Equity securities	92,538	96,039
	ADOBE INC	Equity securities	107,934	83,155
	ADOBE INC	Equity securities	136,284	106,723
	AGNC INVESTMENT CORP	Equity securities	20,481	21,072
	AIA GROUP LTD SPON ADR	Equity securities	77,037	58,243
	AIMEI HEALTH TECHNOLOGY CO LTD	Equity securities	226,317	238,075
	AIRBNB INC CL A	Equity securities	99,081	90,541
	ALAMO GROUP INC	Equity securities	5,824	9,507
	ALBEMARLE CORP COM	Equity securities	120,661	103,985
	ALCON INC	Equity securities	63,574	69,185
	ALIBABA GROUP HLDG LTD	Equity securities	177,646	114,636
	ALPHABET INC CL A	Equity securities	153,571	237,572
	ALPHABET INC CL A	Equity securities	25,125	33,885
	ALPHABET INC CL C	Equity securities	120,451	153,685
	ALPHAVEST ACQUISITION CORP	Equity securities	72,100	79,450
	AMAZON COM INC	Equity securities	245,180	349,049
	AMAZON.COM INC	Equity securities	166,795	276,651
	AMER INTL GP INC NEW	Equity securities	63,816	62,608
	AMERICAN WATER WORKS CO	Equity securities	61,792	57,390
	AMERIPRISE FINCL INC	Equity securities	90,278	124,589
	AMGEN INC	Equity securities	75,487	68,809
	ANSYS INC	Equity securities	89,498	86,019
	ANTERO RES CORP COM	Equity securities	15,134	19,698
	APPLE INC	Equity securities	124,375	137,481
	APPLIED MATERIALS INC COM	Equity securities	80,534	82,453
	ARTISAN PARTNERS ASSET MGMT	Equity securities	18,442	22,515
	ATMOS ENERGY CP	Equity securities	65,545	78,548
	BANK RAKYAT INDONESIA ADR	Equity securities	60,350	50,307
	BEACON ROOFING SUPPLY INC	Equity securities	21,705	32,912
	BLACKROCK INC	Equity securities	72,422	96,360
	BLACKSTONE INC	Equity securities	56,274	76,382
	BRUKER CORPORATION	Equity securities	15,712	15,886
	BWX TECHNOLOGIES INC COM	Equity securities	13,750	19,270
	BYD COMPANY LTD UNSPON ADR	Equity securities	34,793	33,977
	CADENCE BANK	Equity securities	18,778	25,562
	CADENCE DESIGN SYS INC	Equity securities	116,948	123,189
	CAPITAL ONE FINANCIAL CORP	Equity securities	73,001	97,719
	CAPITEC BANK HOLDINGS LTD ADR	Equity securities	38,803	75,909
	CAPRI HOLDINGS LIMITED	Equity securities	16,547	16,069
	CBOE GLOBAL MARKETS INC	Equity securities	27,004	43,183
	CELESTICA INC	Equity securities	17,225	29,998
	CHAMPION HOMES INC	Equity securities	8,216	11,365
	CHINA MERCHANTS BK CO LTD UNSP	Equity securities	81,056	75,799
	CIENA CORP NEW	Equity securities	15,331	22,051
	COCA COLA CO	Equity securities	60,236	63,630
	COCA COLA CO COM	Equity securities	70,686	85,172
	COLUMBUS MCKINNON CORP	Equity securities	9,818	9,422
	COMERICA INC	Equity securities	29,532	36,801

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	COMMERCE BANCSHARES	Equity securities	30,390	36,514
	CONCORD ACQ CORP II CL A	Equity securities	264,748	262,750
	CONSTELLATION BRANDS INC CL A	Equity securities	54,739	49,725
	COPART INC	Equity securities	103,672	141,466
	CORTEVA INC	Equity securities	81,317	94,838
	COSAN S A ADR	Equity securities	47,448	17,250
	COSTAR GROUP INC	Equity securities	42,138	41,021
	COTERRA ENERGY INC	Equity securities	63,591	62,241
	COTY INC COM CL A	Equity securities	16,671	13,621
	CSX CORP COMMON	Equity securities	94,591	91,098
	CULLEN FROST BANKERS INC	Equity securities	23,848	27,387
	CULLEN FROST BANKERS INC	Equity securities	46,716	57,996
	CUSHMAN & WAKEFIELD PLC	Equity securities	24,920	30,803
	DANAHER CORPORATION	Equity securities	69,246	67,717
	ECOLAB INC	Equity securities	64,576	74,514
	ELECTRONICS ARTS COM	Equity securities	67,612	83,830
	ELEMENT SOLUTIONS INC	Equity securities	30,868	41,807
	ELI LILLY & CO	Equity securities	81,532	89,552
	EPAM SYSTEMS	Equity securities	33,441	24,083
	EPAM SYSTEMS INC	Equity securities	146,023	164,142
	EQUIFAX INC COM	Equity securities	93,359	87,923
	EQUITY LIFESTYLE PROPERTIES	Equity securities	54,036	51,748
	EVERGY INC	Equity securities	67,785	73,183
	FABRINET	Equity securities	7,443	16,481
	FIRST AMERICAN FINL CORP	Equity securities	28,959	31,345
	FIRSTCASH HLDGS INC	Equity securities	20,446	19,166
	FISERV INC	Equity securities	70,488	94,493
	GARTNER INC	Equity securities	37,962	40,884
	GATX CORP	Equity securities	9,271	13,573
	GENL DYNAMICS CORP	Equity securities	62,574	62,711
	GILDAN ACTIVEWEAR INC	Equity securities	15,970	21,220
	LOBANT S.A	Equity securities	59,342	67,113
	GLOBUS MEDICAL INC A	Equity securities	10,639	17,700
	GRUPO FINANCIERO BANORTE SAB	Equity securities	34,446	32,987
	GXO LOGISTICS INCORPORATED	Equity securities	16,095	15,704
	H&E EQUIPMENT SVCS INC	Equity securities	10,639	9,547
	HAWKINS INC	Equity securities	10,101	9,830
	HDFC BANK LTD ADR	Equity securities	144,547	152,242
	HEALTH EQUITY INC COM	Equity securities	19,520	24,851
	HEICO CORPORATION - CLASS A	Equity securities	43,816	52,475
	HGK TRINITY STREET INTERNATIONAL EQUITY	Equity securities	-	5,260,070
	HONEYWELL INTL INC	Equity securities	67,200	73,640
	HUNTINGTON INGALLS INDUSTRIES	Equity securities	13,308	12,876
	ICICI BANK LTD	Equity securities	71,771	124,636
	INSIGHT ENTERPRISES INC	Equity securities	10,602	14,611
	INSTALLED BLDG PRODS INC	Equity securities	15,202	22,958
	INTERCONTINENTAL EXCHANGE, INC	Equity securities	28,229	42,170
	INTUITIVE SURGICAL INC	Equity securities	31,699	77,250
	JD COM INC SPON ADR CL A	Equity securities	81,047	44,239
	JOHN BEAN TECHNOLOGIES CORP	Equity securities	19,771	20,082

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**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule H

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	JOHNSON & JOHNSON	Equity securities	61,626	62,042
	JPMORGAN CHASE & CO	Equity securities	48,073	78,625
	KEEN VISION ACQUISITION CORP	Equity securities	87,879	94,703
	KIRBY CP	Equity securities	6,407	10,017
	L3 HARRIS TECHNOLOGIES INC	Equity securities	86,139	86,215
	LEGATO MERGER CORP III	Equity securities	165,523	167,213
	LENNAR CORPORATION	Equity securities	106,242	96,414
	LINCOLN ELEC HLDGS INC	Equity securities	10,061	9,898
	LOWES COMPANIES INC	Equity securities	62,044	68,364
	MAKEMYTRIP LIMITED	Equity securities	26,068	27,733
	MANPOWERGROUP INC COM	Equity securities	12,024	11,255
	MARTIN MARIETTA MATERIALS	Equity securities	81,156	83,673
	MASCO CORP	Equity securities	45,979	66,402
	MASTERCARD INC CL A	Equity securities	77,566	186,932
	MASTERCARD INC CL A	Equity securities	120,512	145,860
	MATADOR RES CO	Equity securities	18,047	17,947
	MATERION CORP COM	Equity securities	21,299	20,172
	MAXLINEAR INC CLASS A	Equity securities	5,967	8,268
	MEDTRONIC PLC SHS	Equity securities	46,616	45,132
	MEITUAN ADR	Equity securities	80,882	86,474
	MERCK & CO INC NEW COM	Equity securities	66,942	59,986
	META PLATFORMS, INC-A	Equity securities	118,721	238,888
	MFA FINL INC	Equity securities	18,141	17,170
	MICHELIN COMPAGNIE GENERALE DE	Equity securities	56,637	51,384
	MICROCHIP TECHNOLOGY INC	Equity securities	86,176	54,196
	MICROSOFT CORP	Equity securities	129,177	211,172
	MICROSOFT CORP	Equity securities	102,465	115,070
	MICROSOFT CORP	Equity securities	196,384	218,337
	MINTH GROUP LTD	Equity securities	19,631	22,773
	MITSUBISHI UFJ FINCL GRP ADS	Equity securities	44,690	59,995
	MOODYS CORP	Equity securities	39,053	67,692
	MSCI INC - CL A	Equity securities	42,667	54,001
	MSCI INC COM	Equity securities	89,478	101,402
	MURPHY OIL CORP	Equity securities	20,207	17,642
	NASDAQ, INC.	Equity securities	46,499	48,937
	NETFLIX INC	Equity securities	74,008	134,589
	NNN REIT INC	Equity securities	18,573	19,935
	NORFOLK SOUTHERN CORP	Equity securities	68,746	69,471
	NORTHROP GRUMMAN CORP	Equity securities	60,787	61,946
	NOVO NORDISK A/S ADR	Equity securities	54,477	42,322
	NVIDIA CORP COM	Equity securities	112,185	185,857
	OCA ACQUISITION CORP CL A	Equity securities	113,315	117,705
	ORACLE CORP	Equity securities	139,411	153,142
	OSHKOSH CORP	Equity securities	8,477	7,444
	OSHKOSH CORP	Equity securities	49,583	42,877
	PARKER HANNIFIN CORP	Equity securities	104,186	139,927
	PAYCOM SOFTWARE INC	Equity securities	46,601	50,833
	PERMIAN RESOURCES CP CL A	Equity securities	14,176	17,299
	PING AN INSURANCE ADR	Equity securities	66,112	64,094
	PKO BANK POLSKI UNSPON ADR	Equity securities	29,600	30,282
	PNC FINL SVCS GP	Equity securities	54,662	67,690

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	PORTLAND GENERAL ELEC CO	Equity securities	19,057	19,106
	PROCTER & GAMBLE	Equity securities	57,659	65,551
	PROSPERITY BANCSHARES	Equity securities	17,126	22,982
	PT BK NEGARA INDONESIA UN ADR	Equity securities	32,718	28,393
	QUALCOMM INC	Equity securities	75,816	77,424
	R P M INC	Equity securities	70,324	77,651
	RAMBUS INC	Equity securities	4,884	11,946
	RED ROCK RESORTS INC CL A	Equity securities	19,996	20,900
	RF ACQUISITION CORP II	Equity securities	278,163	281,050
	ROLLINS INCORPORATED	Equity securities	42,755	44,033
	RUSH ENTERPRISES INC CL A	Equity securities	14,399	22,080
	RXO INC	Equity securities	17,932	18,834
	S&P GLOBAL INC	Equity securities	35,780	54,783
	SALESFORCE INC	Equity securities	58,115	102,305
	SELECTIVE INSURANCE GROUP	Equity securities	21,643	24,128
	SERVICENOW INC	Equity securities	79,565	152,657
	SERVICENOW INC	Equity securities	95,935	144,176
	SHERWIN WILLIAMS CO COM	Equity securities	49,306	51,329
	SHOPIFY INC	Equity securities	86,705	139,611
	SONY GROUP CORPORATION ADR	Equity securities	75,478	86,756
	STAG INDL INC COM	Equity securities	18,211	19,311
	TAIWAN SMCNDCTR MFG CO LTD ADR	Equity securities	190,832	478,123
	TELEDYNE TECH INC	Equity securities	67,218	73,333
	TENCENT HLDGS LTD UNSPON ADR	Equity securities	235,260	272,548
	THERMO FISHER SCIENTIFIC	Equity securities	118,174	109,769
	THERMO FISHER SCIENTIFIC INC	Equity securities	91,708	96,763
	TOTALENERGIES SE SPONSORED ADS	Equity securities	68,658	58,370
	TRANSMEDICS GROUP INC	Equity securities	10,084	7,918
	TRANSUNION	Equity securities	87,763	91,690
	TRIP COM GROUP LTD ADR	Equity securities	36,111	48,337
	U S BANCORP COM NEW	Equity securities	70,084	77,389
	UNION PACIFIC CORP COM	Equity securities	67,635	70,464
	UNITED BANKSHARES INC W VA	Equity securities	16,082	20,765
	UNITEDHEALTH GP INC	Equity securities	50,025	49,570
	UNITEDHEALTH GROUP INC	Equity securities	58,227	71,832
	VALMONT INDUSTRIES	Equity securities	13,559	18,149
	VALVOLINE INC COM	Equity securities	19,017	18,958
	VERIZON COMMUNICATIONS	Equity securities	68,713	65,424
	VERTEX PHARMACEUTICALS INC	Equity securities	43,010	58,794
	VISA INC	Equity securities	67,360	151,699
	VISA INC CL A	Equity securities	141,249	167,185
	WAL-MART DE MEXICO SA SPON ADR	Equity securities	42,832	29,904
	WARBY PARKER INC CL A	Equity securities	12,685	23,556
	WEG S.A. SPONSORED ADR	Equity securities	39,687	63,877
	WESTERN ALLIANCE BANCORP	Equity securities	22,613	36,507
	WORKDAY INC CL A	Equity securities	82,986	84,634
	XCEL ENERGY INC	Equity securities	58,202	64,482
	XYLEM INC COM	Equity securities	63,865	63,695
	ZIONS BANCORPORATION N A	Equity securities	22,930	32,984
	ZOETIS INC CLASS-A	Equity securities	113,863	101,991
			<u>12,554,973</u>	<u>20,000,068</u>

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**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
REAL ESTATE INVESTMENT TRUSTS:				
	CBRE GROUP INC	Real estate investment trusts	94,417	99,124
	EXTRA SPACE STORAGE INC REIT	Real estate investment trusts	107,575	96,193
	FS CREDIT REAL ESTATE INCOME TRUST I	Real estate investment trusts	1,789,670	1,782,361
			<u>1,991,662</u>	<u>1,977,678</u>
CORPORATE BONDS:				
	AECOM	5.125%; Matures 03/15/2027; Corporate bonds	82,990	84,375
	ALLEGION US HOLDING CO INC	5.411%; Matures 07/01/2032; Corporate bonds	16,255	16,152
	ALLEGION US HOLDING CO INC	3.550%; Matures 10/01/2027; Corporate bonds	61,997	57,863
	ALTRIA GROUP INC	4.400%; Matures 02/14/2026; Corporate bonds	91,583	79,672
	ALTRIA GROUP INC	6.875%; Matures 11/01/2033; Corporate bonds	32,820	32,552
	AMERICAN TOWER CORP	3.800%; Matures 08/15/2029; Corporate bonds	23,672	22,739
	AMERICAN TOWER CORP	5.450%; Matures 02/15/2034; Corporate bonds	75,698	75,092
	AT&T INC	4.350%; Matures 03/01/2029; Corporate bonds	14,334	14,680
	AT&T INC	2.550%; Matures 12/01/2033; Corporate bonds	94,169	95,112
	ATI INC	5.875%; Matures 12/01/2027; Corporate bonds	39,892	39,744
	BAT CAPITAL CORP	4.906%; Matures 04/02/2030; Corporate bonds	14,159	14,823
	BAT CAPITAL CORP	6.421%; Matures 08/02/2033; Corporate bonds	76,572	76,131
	BAT CAPITAL CORP	2.259%; Matures 03/25/2028; Corporate bonds	22,419	21,140
	BATH & BODY WORKS INC	7.500%; Matures 06/15/2029; Corporate bonds	105,919	106,315
	BERRY GLOBAL INC	1.570%; Matures 01/15/2026; Corporate bonds	94,459	100,363
	BLOCK FINANCIAL LLC	3.875%; Matures 08/15/2030; Corporate bonds	13,308	13,848
	BLOCK FINANCIAL LLC	2.500%; Matures 07/15/2028; Corporate bonds	93,956	85,550
	BOYD GAMING CORP	4.750%; Matures 12/01/2027; Corporate bonds	82,256	84,111
	BOYD GAMING CORP	4.750%; Matures 12/01/2027; Corporate bonds	90,210	89,911
	BROADCOM CORP /BROADCOM			
	CAYMAN FINANCE LTD	3.875%; Matures 01/15/2027; Corporate bonds	13,588	13,782
	BROADCOM INC	4.150%; Matures 11/15/2030; Corporate bonds	77,065	83,218
	CARLISLE COS INC	3.750%; Matures 12/01/2027; Corporate bonds	93,033	82,730
	CARLISLE COS INC	2.750%; Matures 03/01/2030; Corporate bonds	15,739	16,126
	CARLYLE CREDIT INCOME FUND	8.750%; Matures 10/31/2028; Corporate bonds	123,000	128,912
	CARPENTER TECHNOLOGY CORP	6.375%; Matures 07/15/2028; Corporate bonds	88,465	88,161
	CDW LLC /CDW FINANCE CORP	4.125%; Matures 05/01/2025; Corporate bonds	82,378	83,416
	CDW LLC /CDW FINANCE CORP	3.250%; Matures 02/15/2029; Corporate bonds	92,690	84,750
	CDW LLC /CDW FINANCE CORP	4.250%; Matures 04/01/2028; Corporate bonds	14,644	15,504
	CENTENE CORP	4.250%; Matures 12/15/2027; Corporate bonds	81,851	85,378
	CENTURY COMMUNITIES INC	6.750%; Matures 06/01/2027; Corporate bonds	30,097	30,017
	CHARTER COMMUNICATIONS OPERATING LLC /CHARTER COMMUNICATION	4.908%; Matures 07/23/2025; Corporate bonds	85,844	84,901
	CLEVELAND-CLIFFS INC	5.875%; Matures 06/01/2027; Corporate bonds	14,963	14,915
	CONAGRA BRANDS INC	4.850%; Matures 11/01/2028; Corporate bonds	21,841	20,890
	CONAGRA BRANDS INC	4.600%; Matures 11/01/2025; Corporate bonds	27,916	23,973
	CRESCENT CAP BDC INC	5.000%; Matures 05/25/2026; Corporate bonds	143,768	150,491
	CROWN AMERICAS LLC /CROWN AMERICAS CAPITAL CORP VI	4.750%; Matures 02/01/2026; Corporate bonds	86,795	84,953
	CROWN CASTLE INC	5.800%; Matures 03/01/2034; Corporate bonds	17,893	17,334
	CROWN CASTLE INC	5.600%; Matures 06/01/2029; Corporate bonds	28,315	28,527
	DCP MIDSTREAM OPERATING LP	5.375%; Matures 07/15/2025; Corporate bonds	39,298	40,050
	DICK'S SPORTING GOODS INC	3.150%; Matures 01/15/2032; Corporate bonds	93,714	103,430
	DISCOVERY COMMUNICATIONS LLC	3.950%; Matures 03/20/2028; Corporate bonds	91,784	83,327

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
CORPORATE BONDS (CONTINUED):				
	DISCOVERY COMMUNICATIONS LLC	4.125%; Matures 05/15/2029; Corporate bonds	12,162	12,111
	DOLLAR TREE INC	4.200%; Matures 05/15/2028; Corporate bonds	118,471	108,909
	EAGLE MATERIALS INC	2.500%; Matures 07/01/2031; Corporate bonds	108,099	110,595
	EAGLE POINT CREDIT CO	8.000%; Matures 01/31/2029; Corporate bonds	116,850	118,485
	ENCOMPASS HEALTH CORP	4.500%; Matures 02/01/2028; Corporate bonds	13,050	14,491
	ENCOMPASS HEALTH CORP	4.750%; Matures 02/01/2030; Corporate bonds	31,360	30,358
	ENCOMPASS HEALTH CORP	4.750%; Matures 02/01/2030; Corporate bonds	131,824	130,919
	ENLINK MIDSTREAM PARTNERS LP	4.150%; Matures 06/01/2025; Corporate bonds	82,425	85,592
	EXPEDIA INC	3.800%; Matures 02/15/2028; Corporate bonds	91,615	95,638
	FISERV INC	5.625%; Matures 08/21/2033; Corporate bonds	110,973	108,925
	FLEX LTD	6.000%; Matures 01/15/2028; Corporate bonds	11,234	11,220
	FLEX LTD	5.250%; Matures 01/15/2032; Corporate bonds	49,635	48,199
	FORD MOTOR CO	4.346%; Matures 12/08/2026; Corporate bonds	89,645	85,686
	FORTUNE BRANDS INNOVATIONS INC	3.250%; Matures 09/15/2029; Corporate bonds	95,705	97,096
	FORTUNE BRANDS INNOVATIONS INC	5.875%; Matures 06/01/2033; Corporate bonds	13,595	13,343
	GENUINE PARTS CO	6.500%; Matures 11/01/2028; Corporate bonds	109,266	109,203
	GLADSTONE INVT CORP	7.875%; Matures 02/01/2030; Corporate bonds	131,175	134,461
	GLOBAL PAYMENTS INC	5.400%; Matures 08/15/2032; Corporate bonds	15,525	14,989
	GLOBAL PAYMENTS INC	2.900%; Matures 05/15/2030; Corporate bonds	14,399	15,140
	GLOBAL PAYMENTS INC	2.650%; Matures 02/15/2025; Corporate bonds	87,355	83,722
	GLP CAPITAL LP /GLP FINANCING II INC	5.250%; Matures 06/01/2025; Corporate bonds	70,431	71,983
	GREAT ELM CAP CORP	8.125%; Matures 12/31/2029; Corporate bonds	109,120	109,780
	HB FULLER CO	4.250%; Matures 10/15/2028; Corporate bonds	88,573	87,349
	HCA INC	5.875%; Matures 02/15/2026; Corporate bonds	14,038	14,076
	HCA INC	5.375%; Matures 02/01/2025; Corporate bonds	60,277	59,011
	HCA INC	5.625%; Matures 09/01/2028; Corporate bonds	92,327	80,073
	HCA INC	3.500%; Matures 09/01/2030; Corporate bonds	14,012	14,544
	HILLENBRAND INC	5.000%; Matures 09/15/2026; Corporate bonds	86,852	87,421
	HILTON WORLDWIDE FINANCE LLC / HILTON WORLDWIDE FINANCE CORP	4.875%; Matures 04/01/2027; Corporate bonds	88,307	85,939
	HP INC	3.000%; Matures 06/17/2027; Corporate bonds	93,636	84,384
	ICAHN ENTERPRISES LP /ICAHN ENTERPRISES FINANCE CORP	6.250%; Matures 05/15/2026; Corporate bonds	52,503	52,509
	IQVIA INC	6.250%; Matures 02/01/2029; Corporate bonds	113,274	110,632
	LAMAR MEDIA CORP	3.750%; Matures 02/15/2028; Corporate bonds	83,529	86,277
	LKQ CORP	6.250%; Matures 06/15/2033; Corporate bonds	109,532	109,513
	LOWE'S COS INC	5.150%; Matures 07/01/2033; Corporate bonds	109,548	107,488
	MARRIOTT INTERNATIONAL INC/MD	4.625%; Matures 06/15/2030; Corporate bonds	108,237	108,902
	MICROCHIP TECHNOLOGY INC	4.250%; Matures 09/01/2025; Corporate bonds	113,660	109,542
	MOLSON COORS BEVERAGE CO	3.000%; Matures 07/15/2026; Corporate bonds	93,771	84,837
	MOTOROLA SOLUTIONS INC	5.600%; Matures 06/01/2032; Corporate bonds	14,223	14,295
	MOTOROLA SOLUTIONS INC	4.600%; Matures 05/23/2029; Corporate bonds	10,706	10,823
	MOTOROLA SOLUTIONS INC	4.600%; Matures 02/23/2028; Corporate bonds	73,730	74,309
	NMI HOLDINGS INC	6.000%; Matures 08/15/2029; Corporate bonds	39,845	40,170
	OLIN CORP	5.625%; Matures 08/01/2029; Corporate bonds	105,195	107,196
	ONEMAIN FINANCE CORP	7.125%; Matures 03/15/2026; Corporate bonds	85,694	85,509
	ORACLE CORP	6.250%; Matures 11/09/2032; Corporate bonds	93,556	97,562
	OXFORD LANE CAP CORP	6.250%; Matures 02/28/2027; Corporate bonds	145,914	153,984
	OXFORD LANE CAP CORP	8.750%; Matures 06/30/2030; Corporate bonds	105,188	108,843
	OXFORD LANE CAP CORP	6.000%; Matures 08/31/2029; Corporate bonds	123,860	125,070

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
	CORPORATE BONDS (CONTINUED):			
	PENSKE AUTOMOTIVE GROUP INC	3.500%; Matures 09/01/2025; Corporate bonds	84,313	82,992
	PHILIP MORRIS INTERNATIONAL INC	5.375%; Matures 02/15/2033; Corporate bonds	94,218	94,208
	QORVO INC	4.375%; Matures 10/15/2029; Corporate bonds	109,740	98,472
	QUANTA SERVICES INC	2.900%; Matures 10/01/2030; Corporate bonds	109,346	111,643
	RUNWAY GROWTH FIN CO	7.500%; Matures 07/28/2027; Corporate bonds	144,510	144,304
	SABRA HEALTH CARE LP	5.125%; Matures 08/15/2026; Corporate bonds	80,709	84,928
	SARATOGA INVT CORP CAL NT 27	6.000%; Matures 04/30/2027; Corporate bonds	144,763	154,105
	SARATOGA INVT CRP CAL NT	8.500%; Matures 08/15/2030; Corporate bonds	117,563	121,268
	SBA COMMUNICATIONS CORP	3.875%; Matures 02/15/2027; Corporate bonds	89,863	86,281
	SBA COMMUNICATIONS CORP	3.875%; Matures 02/15/2027; Corporate bonds	97,731	91,075
	SBA COMMUNICATIONS CORP	3.125%; Matures 02/01/2029; Corporate bonds	50,322	51,450
	SERVICE CORP INTERNATIONAL/US	5.125%; Matures 06/01/2029; Corporate bonds	108,768	95,251
	SERVICE CORP INTERNATIONAL/US	4.625%; Matures 12/15/2027; Corporate bonds	83,369	86,841
	SERVICE CORP INTERNATIONAL/US	3.375%; Matures 08/15/2030; Corporate bonds	46,305	47,407
	SILGAN HOLDINGS INC	4.125%; Matures 02/01/2028; Corporate bonds	80,222	84,942
	SLM CORP	4.200%; Matures 10/29/2025; Corporate bonds	22,000	21,804
	SLM CORP	3.125%; Matures 11/02/2026; Corporate bonds	64,949	65,856
	STARWOOD PROPERTY TRUST INC	4.750%; Matures 03/15/2025; Corporate bonds	41,487	41,978
	STEEL DYNAMICS INC	5.000%; Matures 12/15/2026; Corporate bonds	101,216	95,764
	SUNOCO LP /SUNOCO FINANCE CORP	6.000%; Matures 04/15/2027; Corporate bonds	77,876	74,852
	TEGNA INC	4.625%; Matures 03/15/2028; Corporate bonds	84,288	88,830
	TELEDYNE TECHNOLOGIES INC	2.750%; Matures 04/01/2031; Corporate bonds	110,200	112,336
	TELEFLEX INC	4.625%; Matures 11/15/2027; Corporate bonds	84,823	86,311
	TENET HEALTHCARE CORP	4.250%; Matures 06/01/2029; Corporate bonds	84,512	85,431
	TENET HEALTHCARE CORP	6.125%; Matures 10/01/2028; Corporate bonds	25,718	26,950
	TEVA PHARMACEUTICAL FINANCE			
	NETHERLANDS III BV	3.150%; Matures 10/01/2026; Corporate bonds	80,509	86,594
	TRANSDIGM INC	5.500%; Matures 11/15/2027; Corporate bonds	122,304	125,919
	TRAVEL +	6.000%; Matures 04/01/2027; Corporate bonds	80,325	83,014
	TRIMBLE INC	4.900%; Matures 06/15/2028; Corporate bonds	111,757	108,891
	UNDER ARMOUR INC	3.250%; Matures 06/15/2026; Corporate bonds	89,810	86,963
	UNITED RENTALS NORTH AMERICA INC	5.500%; Matures 05/15/2027; Corporate bonds	82,104	80,710
	UNITED RENTALS NORTH AMERICA INC	5.500%; Matures 05/15/2027; Corporate bonds	43,627	40,853
	UNITED RENTALS NORTH AMERICA INC	4.875%; Matures 01/15/2028; Corporate bonds	62,828	64,266
	UNITED RENTALS NORTH AMERICA INC	4.000%; Matures 07/15/2030; Corporate bonds	36,341	36,513
	VERIZON COMMUNICATIONS INC	4.329%; Matures 09/21/2028; Corporate bonds	84,246	85,366
	VERIZON COMMUNICATIONS INC	2.550%; Matures 03/21/2031; Corporate bonds	23,969	24,136
	VICI PROPERTIES LP	4.750%; Matures 02/15/2028; Corporate bonds	84,899	86,285
	WARNERMEDIA HOLDINGS INC	4.279%; Matures 03/15/2032; Corporate bonds	13,964	14,104
	WESTERN DIGITAL CORP	4.750%; Matures 02/15/2026; Corporate bonds	86,490	83,190
	WESTERN MIDSTREAM OPERATING LP	3.100%; Matures 02/01/2025; Corporate bonds	58,478	60,878
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	4.700%; Matures 09/15/2028; Corporate bonds	88,154	76,318
	WILLIS NORTH AMERICA INC	4.500%; Matures 09/15/2028; Corporate bonds	14,597	12,763
	WILLIS NORTH AMERICA INC	5.350%; Matures 05/15/2033; Corporate bonds	83,831	83,478
	WILLIS NORTH AMERICA INC	4.650%; Matures 06/15/2027; Corporate bonds	14,623	14,960
	YUM! BRANDS INC	5.375%; Matures 04/01/2032; Corporate bonds	40,711	39,768
	ZIMMER BIOMET HOLDINGS INC	3.550%; Matures 04/01/2025; Corporate bonds	96,035	97,680
			<u>9,763,663</u>	<u>9,713,989</u>

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
COMMON/COLLECTIVE TRUSTS:				
	ASB ALLEGIANCE RE FUND	Common/collective trusts	N/A	873,930
	CPG FOCUSED ACCESS FUND	Common/collective trusts	4,428,300	5,788,940
			4,428,300	6,662,870
PRIVATE EQUITY FUNDS:				
	NB CROSSROADS PMF V	Private equity funds	N/A	2,951,147
COMMINGLED FUNDS:				
	INTERCONTINENTAL US REIF	Common/collective trusts	N/A	1,142,923
MANAGED HEDGE FUND:				
	IRONWOOD INSTIT MS LLC	Managed hedge fund	3,144,967	3,404,781
PARTNERSHIPS				
	SIGULER GUFF V LP CPV	Partnership	N/A	992,219
	PROLOAN BOND FUND, LLC	Partnership	N/A	3,416,376
				4,408,595
TOTAL INVESTMENTS			\$ 51,736,883	\$ 71,313,339

* Party-in-interest

The accompanying notes are an integral part of these schedules.

BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK (ROCHESTER CHAPTER) PENSION FUND

Employer Identification Number 16-6019479

Plan Number 001

Schedule H, Line 4J - Schedule of Reportable Transactions

For the Year Ended December 31, 2024

Schedule III

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)

I. Individual 5% Transactions

None noted.

II. Series of Transactions, Not Involving Securities, with the Same Person

None noted.

III. Series of Transactions Involving Securities of the Same Issue

Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ 3,392,264	\$ -	\$ -	\$ -	\$ -	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ -	\$ 3,524,640	\$ -	\$ 3,524,640	\$ 3,524,640	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ 5,395,672	\$ -	\$ -	\$ -	\$ -	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ -	\$ 5,372,776	\$ -	\$ 5,372,776	\$ 5,372,776	\$ -

IV. Series of Transactions, Involving Securities, with the Same Person

None noted.

The accompanying notes are an integral part of these schedules.

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

January 1 through December 31

Pension credit year

January 1 through December 31

Plan status

Ongoing plan

Regular pension

- **Age Requirement:** 62
- **Service Requirement:** None
- **Amount:** \$15 per month per year of credited service from May 1, 1951 through December 31, 1969, \$96 per month per year of credited service on and after January 1, 1970.
- **Delayed Retirement Amount:** Regular pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA, and 1.5% for each month greater than age 70.

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** 10 years of credited service.

Section 3: Certificate of Actuarial Valuation

- **Amount:** Regular pension accrued, reduced by 5/18 of one percent for each full month of age less than 62

Disability

- **Age Requirement:** None
- **Service Requirement:** 10 years of credited service
- **Amount:** Regular pension accrued

Vesting

- **Age Requirement:** None
- **Service Requirement:** 5 years of credited service or vesting service
- **Amount:** Regular or early pension accrued based on plan in effect when last active
- **Normal Retirement Age:** 62

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** 5 years of credited service
- **Amount:** 50% of the benefit participant would have received had he or she retired the day before death and elected the joint and survivor option.
- **Charge for Coverage:** None

Pre-retirement lump-sum death benefit

- **Age Requirement:** None
- **Service Requirement:** 1 year of credited service
- **Amount:** \$500 per year of future credited service to a maximum of ten years, maximum benefit of \$5,000.

Section 3: Certificate of Actuarial Valuation

Post-retirement death benefit

Lump-sum Death Benefit:

For Retirement Effective Prior to July 1, 1992:

\$100 per year of future credited service to a maximum of five years plus \$200 per year of future credited service in excess of five years up to an additional ten years; maximum benefit of \$2,500.

For Retirement Effective On or After July 1, 1992:

\$500 per year of future credited service to a maximum of ten years; maximum benefit of \$5,000.

Husband and Wife: If married, pension benefits are paid in the form of a 50% joint and survivor annuity with five years of payment guaranteed unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage including the five-year guarantee. However, if the spouse predeceases the pensioner, the pensioner's benefit amount will subsequently be increased to the unreduced amount payable had the 50% joint and survivor coverage been rejected. If rejected, or if not married, benefits are payable for the life of the employee with five years of payment guaranteed to all without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

Optional forms of benefits

50% Joint and Survivor (Survivor must be participant's mother or father)

75% Husband-and-Wife

Credited service

For employment during the contribution period, one-tenth of a pension credit for each 120 hours in covered employment to a maximum of one pension credit per year. However, for purposes of attaining vested status, one year of vesting service will be granted for each credit year during the contribution period in which the employee works 1,000 hours or more. In addition, a participant who works 6,000 hours in covered employment without a permanent break in service shall qualify for a pension.

Hours banked

All hours worked in a Plan Credit Year in excess of 1,200 hours will be placed in an Hours Bank and may be deemed reportable in any Plan Credit Year in which an employee earns at least one-tenth of a year of credited service but less than one year of credited service. One-half of any excess hours remaining in the Hours Bank will be used to provide additional credited service with no maximum on the additional service granted.

Section 3: Certificate of Actuarial Valuation

Contribution rate

Average hourly rate as of January 1, 2023: \$7.69

Average hourly rate as of January 1, 2024: \$7.98

Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including maturity date, rate of interest, par, or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
	CASH and CASH EQUIVALENTS:			
	CASH	Cash	\$ 119,932	\$ 119,932
*	MORGAN STANLEY BANK N.A.	Cash equivalent	230,941	230,941
*	MORGAN STANLEY PRIVATE BANK N.A.	Cash equivalent	287,787	287,787
*	WILMINGTON US GOVT MONEY MKT CL INST	Cash equivalent	691,960	691,960
			<u>1,330,620</u>	<u>1,330,620</u>
	MUTUAL FUNDS AND EXCHANGE-TRADED FUNDS:			
	FEDERATED HERMES GOVT OBL PRM	Mutual Fund	-	696,753
	AMER BEACON AHL MNGD FUT STR Y	Mutual Fund	743,908	684,540
	DOUBLELINE TOTAL RETURN I	Mutual Fund	3,318,800	3,183,389
	KKR CREDIT OPPORTUNITIES I	Mutual Fund	1,980,288	1,762,445
	LM MARTIN CURRIE SMASH SER EM	Mutual Fund	1,468,269	1,313,622
	LOCORR MARKET TREND I	Mutual Fund	735,653	667,542
	NEUBERGER BERMAN LG SH INST	Mutual Fund	2,673,563	3,055,832
	TORTOISE ENERGY INFR TOT RET I	Mutual Fund	597,912	1,148,912
	ALLIANCEBERNSTEIN NATL MUNI	Exchange-traded and closed-end funds	146,231	152,180
	ANGEL OAK FINL	Exchange-traded and closed-end funds	167,586	172,085
	BLACKROCK MUNIHL DNG CA QUAL FD	Exchange-traded and closed-end funds	173,912	179,116
	BLACKROCK MUNIYLD NY QUAL FD	Exchange-traded and closed-end funds	144,641	147,924
	INVESCO S&P 500 EQUAL WEIGHT E	Exchange-traded and closed-end funds	1,422,802	1,464,047
	ISHARES CORE DIVIDEND GROWTH	Exchange-traded and closed-end funds	1,514,663	1,823,636
	ISHARES 20+	Exchange-traded and closed-end funds	1,501,312	1,316,500
	ISHARES 7-10 YR TREASURY BD ETF	Exchange-traded and closed-end funds	273,630	257,936
	MFS INTERMEDIATE INCOME TR SBI	Exchange-traded and closed-end funds	189,850	192,185
	NUV NEW YORK AMT-FREE MUNIC	Exchange-traded and closed-end funds	180,636	184,096
	NUVEEN AMT-FREE QLTY MUN INC	Exchange-traded and closed-end funds	138,778	154,818
	NUVEEN CA QUALITY MUN INC FD	Exchange-traded and closed-end funds	144,936	150,722
	NUVEEN QUALITY MUNI INC FUND	Exchange-traded and closed-end funds	143,347	155,370
	PIONEER DIVERSIFIED HIGH INC	Exchange-traded and closed-end funds	111,381	128,030
	VANGUARD TOTAL BOND MARKET	Exchange-traded and closed-end funds	399,871	392,988
	WESTERN ASST INFLT N LKD INM FD	Exchange-traded and closed-end funds	350,729	336,000
			<u>18,522,698</u>	<u>19,720,668</u>

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule H

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES:				
	AAON INC	Equity securities	11,032	20,594
	ABBOTT LABORATORIES	Equity securities	108,786	111,300
	ACADIA HEALTHCARE COMPANY INC	Equity securities	23,238	14,472
	ACCENTURE PLC IRELAND CL A	Equity securities	92,538	96,039
	ADOBE INC	Equity securities	107,934	83,155
	ADOBE INC	Equity securities	136,284	106,723
	AGNC INVESTMENT CORP	Equity securities	20,481	21,072
	AIA GROUP LTD SPON ADR	Equity securities	77,037	58,243
	AIMEI HEALTH TECHNOLOGY CO LTD	Equity securities	226,317	238,075
	AIRBNB INC CL A	Equity securities	99,081	90,541
	ALAMO GROUP INC	Equity securities	5,824	9,507
	ALBEMARLE CORP COM	Equity securities	120,661	103,985
	ALCON INC	Equity securities	63,574	69,185
	ALIBABA GROUP HLDG LTD	Equity securities	177,646	114,636
	ALPHABET INC CL A	Equity securities	153,571	237,572
	ALPHABET INC CL A	Equity securities	25,125	33,885
	ALPHABET INC CL C	Equity securities	120,451	153,685
	ALPHAVEST ACQUISITION CORP	Equity securities	72,100	79,450
	AMAZON COM INC	Equity securities	245,180	349,049
	AMAZON.COM INC	Equity securities	166,795	276,651
	AMER INTL GP INC NEW	Equity securities	63,816	62,608
	AMERICAN WATER WORKS CO	Equity securities	61,792	57,390
	AMERIPRISE FINCL INC	Equity securities	90,278	124,589
	AMGEN INC	Equity securities	75,487	68,809
	ANSYS INC	Equity securities	89,498	86,019
	ANTERO RES CORP COM	Equity securities	15,134	19,698
	APPLE INC	Equity securities	124,375	137,481
	APPLIED MATERIALS INC COM	Equity securities	80,534	82,453
	ARTISAN PARTNERS ASSET MGMT	Equity securities	18,442	22,515
	ATMOS ENERGY CP	Equity securities	65,545	78,548
	BANK RAKYAT INDONESIA ADR	Equity securities	60,350	50,307
	BEACON ROOFING SUPPLY INC	Equity securities	21,705	32,912
	BLACKROCK INC	Equity securities	72,422	96,360
	BLACKSTONE INC	Equity securities	56,274	76,382
	BRUKER CORPORATION	Equity securities	15,712	15,886
	BWX TECHNOLOGIES INC COM	Equity securities	13,750	19,270
	BYD COMPANY LTD UNSPON ADR	Equity securities	34,793	33,977
	CADENCE BANK	Equity securities	18,778	25,562
	CADENCE DESIGN SYS INC	Equity securities	116,948	123,189
	CAPITAL ONE FINANCIAL CORP	Equity securities	73,001	97,719
	CAPITEC BANK HOLDINGS LTD ADR	Equity securities	38,803	75,909
	CAPRI HOLDINGS LIMITED	Equity securities	16,547	16,069
	CBOE GLOBAL MARKETS INC	Equity securities	27,004	43,183
	CELESTICA INC	Equity securities	17,225	29,998
	CHAMPION HOMES INC	Equity securities	8,216	11,365
	CHINA MERCHANTS BK CO LTD UNSP	Equity securities	81,056	75,799
	CIENA CORP NEW	Equity securities	15,331	22,051
	COCA COLA CO	Equity securities	60,236	63,630
	COCA COLA CO COM	Equity securities	70,686	85,172
	COLUMBUS MCKINNON CORP	Equity securities	9,818	9,422
	COMERICA INC	Equity securities	29,532	36,801

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	COMMERCE BANCSHARES	Equity securities	30,390	36,514
	CONCORD ACQ CORP II CL A	Equity securities	264,748	262,750
	CONSTELLATION BRANDS INC CL A	Equity securities	54,739	49,725
	COPART INC	Equity securities	103,672	141,466
	CORTEVA INC	Equity securities	81,317	94,838
	COSAN S A ADR	Equity securities	47,448	17,250
	COSTAR GROUP INC	Equity securities	42,138	41,021
	COTERRA ENERGY INC	Equity securities	63,591	62,241
	COTY INC COM CL A	Equity securities	16,671	13,621
	CSX CORP COMMON	Equity securities	94,591	91,098
	CULLEN FROST BANKERS INC	Equity securities	23,848	27,387
	CULLEN FROST BANKERS INC	Equity securities	46,716	57,996
	CUSHMAN & WAKEFIELD PLC	Equity securities	24,920	30,803
	DANAHER CORPORATION	Equity securities	69,246	67,717
	ECOLAB INC	Equity securities	64,576	74,514
	ELECTRONICS ARTS COM	Equity securities	67,612	83,830
	ELEMENT SOLUTIONS INC	Equity securities	30,868	41,807
	ELI LILLY & CO	Equity securities	81,532	89,552
	EPAM SYSTEMS	Equity securities	33,441	24,083
	EPAM SYSTEMS INC	Equity securities	146,023	164,142
	EQUIFAX INC COM	Equity securities	93,359	87,923
	EQUITY LIFESTYLE PROPERTIES	Equity securities	54,036	51,748
	EVERGY INC	Equity securities	67,785	73,183
	FABRINET	Equity securities	7,443	16,481
	FIRST AMERICAN FINL CORP	Equity securities	28,959	31,345
	FIRSTCASH HLDGS INC	Equity securities	20,446	19,166
	FISERV INC	Equity securities	70,488	94,493
	GARTNER INC	Equity securities	37,962	40,884
	GATX CORP	Equity securities	9,271	13,573
	GENL DYNAMICS CORP	Equity securities	62,574	62,711
	GILDAN ACTIVEWEAR INC	Equity securities	15,970	21,220
	GLOBANT S.A	Equity securities	59,342	67,113
	GLOBUS MEDICAL INC A	Equity securities	10,639	17,700
	GRUPO FINANCIERO BANORTE SAB	Equity securities	34,446	32,987
	GXO LOGISTICS INCORPORATED	Equity securities	16,095	15,704
	H&E EQUIPMENT SVCS INC	Equity securities	10,639	9,547
	HAWKINS INC	Equity securities	10,101	9,830
	HDFC BANK LTD ADR	Equity securities	144,547	152,242
	HEALTH EQUITY INC COM	Equity securities	19,520	24,851
	HEICO CORPORATION - CLASS A	Equity securities	43,816	52,475
	HGK TRINITY STREET INTERNATIONAL EQUITY	Equity securities	-	5,260,070
	HONEYWELL INTL INC	Equity securities	67,200	73,640
	HUNTINGTON INGALLS INDUSTRIES	Equity securities	13,308	12,876
	ICICI BANK LTD	Equity securities	71,771	124,636
	INSIGHT ENTERPRISES INC	Equity securities	10,602	14,611
	INSTALLED BLDG PRODS INC	Equity securities	15,202	22,958
	INTERCONTINENTAL EXCHANGE, INC	Equity securities	28,229	42,170
	INTUITIVE SURGICAL INC	Equity securities	31,699	77,250
	JD COM INC SPON ADR CL A	Equity securities	81,047	44,239
	JOHN BEAN TECHNOLOGIES CORP	Equity securities	19,771	20,082

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**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule H

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	JOHNSON & JOHNSON	Equity securities	61,626	62,042
	JPMORGAN CHASE & CO	Equity securities	48,073	78,625
	KEEN VISION ACQUISITION CORP	Equity securities	87,879	94,703
	KIRBY CP	Equity securities	6,407	10,017
	L3 HARRIS TECHNOLOGIES INC	Equity securities	86,139	86,215
	LEGATO MERGER CORP III	Equity securities	165,523	167,213
	LENNAR CORPORATION	Equity securities	106,242	96,414
	LINCOLN ELEC HLDGS INC	Equity securities	10,061	9,898
	LOWES COMPANIES INC	Equity securities	62,044	68,364
	MAKEMYTRIP LIMITED	Equity securities	26,068	27,733
	MANPOWERGROUP INC COM	Equity securities	12,024	11,255
	MARTIN MARIETTA MATERIALS	Equity securities	81,156	83,673
	MASCO CORP	Equity securities	45,979	66,402
	MASTERCARD INC CL A	Equity securities	77,566	186,932
	MASTERCARD INC CL A	Equity securities	120,512	145,860
	MATADOR RES CO	Equity securities	18,047	17,947
	MATERION CORP COM	Equity securities	21,299	20,172
	MAXLINEAR INC CLASS A	Equity securities	5,967	8,268
	MEDTRONIC PLC SHS	Equity securities	46,616	45,132
	MEITUAN ADR	Equity securities	80,882	86,474
	MERCK & CO INC NEW COM	Equity securities	66,942	59,986
	META PLATFORMS, INC-A	Equity securities	118,721	238,888
	MFA FINL INC	Equity securities	18,141	17,170
	MICHELIN COMPAGNIE GENERALE DE	Equity securities	56,637	51,384
	MICROCHIP TECHNOLOGY INC	Equity securities	86,176	54,196
	MICROSOFT CORP	Equity securities	129,177	211,172
	MICROSOFT CORP	Equity securities	102,465	115,070
	MICROSOFT CORP	Equity securities	196,384	218,337
	MINTH GROUP LTD	Equity securities	19,631	22,773
	MITSUBISHI UFJ FINCL GRP ADS	Equity securities	44,690	59,995
	MOODYS CORP	Equity securities	39,053	67,692
	MSCI INC - CL A	Equity securities	42,667	54,001
	MSCI INC COM	Equity securities	89,478	101,402
	MURPHY OIL CORP	Equity securities	20,207	17,642
	NASDAQ, INC.	Equity securities	46,499	48,937
	NETFLIX INC	Equity securities	74,008	134,589
	NNN REIT INC	Equity securities	18,573	19,935
	NORFOLK SOUTHERN CORP	Equity securities	68,746	69,471
	NORTHROP GRUMMAN CORP	Equity securities	60,787	61,946
	NOVO NORDISK A/S ADR	Equity securities	54,477	42,322
	NVIDIA CORP COM	Equity securities	112,185	185,857
	OCA ACQUISITION CORP CL A	Equity securities	113,315	117,705
	ORACLE CORP	Equity securities	139,411	153,142
	OSHKOSH CORP	Equity securities	8,477	7,444
	OSHKOSH CORP	Equity securities	49,583	42,877
	PARKER HANNIFIN CORP	Equity securities	104,186	139,927
	PAYCOM SOFTWARE INC	Equity securities	46,601	50,833
	PERMIAN RESOURCES CP CL A	Equity securities	14,176	17,299
	PING AN INSURANCE ADR	Equity securities	66,112	64,094
	PKO BANK POLSKI UNSPON ADR	Equity securities	29,600	30,282
	PNC FINL SVCS GP	Equity securities	54,662	67,690

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**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, par, or maturity value	(d) Cost	(e) Current Value
EQUITY SECURITIES (CONTINUED):				
	PORTLAND GENERAL ELEC CO	Equity securities	19,057	19,106
	PROCTER & GAMBLE	Equity securities	57,659	65,551
	PROSPERITY BANCSHARES	Equity securities	17,126	22,982
	PT BK NEGARA INDONESIA UN ADR	Equity securities	32,718	28,393
	QUALCOMM INC	Equity securities	75,816	77,424
	R P M INC	Equity securities	70,324	77,651
	RAMBUS INC	Equity securities	4,884	11,946
	RED ROCK RESORTS INC CL A	Equity securities	19,996	20,900
	RF ACQUISITION CORP II	Equity securities	278,163	281,050
	ROLLINS INCORPORATED	Equity securities	42,755	44,033
	RUSH ENTERPRISES INC CL A	Equity securities	14,399	22,080
	RXO INC	Equity securities	17,932	18,834
	S&P GLOBAL INC	Equity securities	35,780	54,783
	SALESFORCE INC	Equity securities	58,115	102,305
	SELECTIVE INSURANCE GROUP	Equity securities	21,643	24,128
	SERVICENOW INC	Equity securities	79,565	152,657
	SERVICENOW INC	Equity securities	95,935	144,176
	SHERWIN WILLIAMS CO COM	Equity securities	49,306	51,329
	SHOPIFY INC	Equity securities	86,705	139,611
	SONY GROUP CORPORATION ADR	Equity securities	75,478	86,756
	STAG INDL INC COM	Equity securities	18,211	19,311
	TAIWAN SMCNDCR MFG CO LTD ADR	Equity securities	190,832	478,123
	TELEDYNE TECH INC	Equity securities	67,218	73,333
	TENCENT HLDGS LTD UNSPON ADR	Equity securities	235,260	272,548
	THERMO FISHER SCIENTIFIC	Equity securities	118,174	109,769
	THERMO FISHER SCIENTIFIC INC	Equity securities	91,708	96,763
	TOTALENERGIES SE SPONSORED ADS	Equity securities	68,658	58,370
	TRANSMEDICS GROUP INC	Equity securities	10,084	7,918
	TRANSUNION	Equity securities	87,763	91,690
	TRIP COM GROUP LTD ADR	Equity securities	36,111	48,337
	U S BANCORP COM NEW	Equity securities	70,084	77,389
	UNION PACIFIC CORP COM	Equity securities	67,635	70,464
	UNITED BANKSHARES INC W VA	Equity securities	16,082	20,765
	UNITEDHEALTH GP INC	Equity securities	50,025	49,570
	UNITEDHEALTH GROUP INC	Equity securities	58,227	71,832
	VALMONT INDUSTRIES	Equity securities	13,559	18,149
	VALVOLINE INC COM	Equity securities	19,017	18,958
	VERIZON COMMUNICATIONS	Equity securities	68,713	65,424
	VERTEX PHARMACEUTICALS INC	Equity securities	43,010	58,794
	VISA INC	Equity securities	67,360	151,699
	VISA INC CL A	Equity securities	141,249	167,185
	WAL-MART DE MEXICO SA SPON ADR	Equity securities	42,832	29,904
	WARBY PARKER INC CL A	Equity securities	12,685	23,556
	WEG S.A. SPONSORED ADR	Equity securities	39,687	63,877
	WESTERN ALLIANCE BANCORP	Equity securities	22,613	36,507
	WORKDAY INC CL A	Equity securities	82,986	84,634
	XCEL ENERGY INC	Equity securities	58,202	64,482
	XYLEM INC COM	Equity securities	63,865	63,695
	ZIONS BANCORPORATION N A	Equity securities	22,930	32,984
	ZOETIS INC CLASS-A	Equity securities	113,863	101,991
			<u>12,554,973</u>	<u>20,000,068</u>

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**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
REAL ESTATE INVESTMENT TRUSTS:				
	CBRE GROUP INC	Real estate investment trusts	94,417	99,124
	EXTRA SPACE STORAGE INC REIT	Real estate investment trusts	107,575	96,193
	FS CREDIT REAL ESTATE INCOME TRUST I	Real estate investment trusts	1,789,670	1,782,361
			<u>1,991,662</u>	<u>1,977,678</u>
CORPORATE BONDS:				
	AECOM	5.125%; Matures 03/15/2027; Corporate bonds	82,990	84,375
	ALLEGION US HOLDING CO INC	5.411%; Matures 07/01/2032; Corporate bonds	16,255	16,152
	ALLEGION US HOLDING CO INC	3.550%; Matures 10/01/2027; Corporate bonds	61,997	57,863
	ALTRIA GROUP INC	4.400%; Matures 02/14/2026; Corporate bonds	91,583	79,672
	ALTRIA GROUP INC	6.875%; Matures 11/01/2033; Corporate bonds	32,820	32,552
	AMERICAN TOWER CORP	3.800%; Matures 08/15/2029; Corporate bonds	23,672	22,739
	AMERICAN TOWER CORP	5.450%; Matures 02/15/2034; Corporate bonds	75,698	75,092
	AT&T INC	4.350%; Matures 03/01/2029; Corporate bonds	14,334	14,680
	AT&T INC	2.550%; Matures 12/01/2033; Corporate bonds	94,169	95,112
	ATI INC	5.875%; Matures 12/01/2027; Corporate bonds	39,892	39,744
	BAT CAPITAL CORP	4.906%; Matures 04/02/2030; Corporate bonds	14,159	14,823
	BAT CAPITAL CORP	6.421%; Matures 08/02/2033; Corporate bonds	76,572	76,131
	BAT CAPITAL CORP	2.259%; Matures 03/25/2028; Corporate bonds	22,419	21,140
	BATH & BODY WORKS INC	7.500%; Matures 06/15/2029; Corporate bonds	105,919	106,315
	BERRY GLOBAL INC	1.570%; Matures 01/15/2026; Corporate bonds	94,459	100,363
	BLOCK FINANCIAL LLC	3.875%; Matures 08/15/2030; Corporate bonds	13,308	13,848
	BLOCK FINANCIAL LLC	2.500%; Matures 07/15/2028; Corporate bonds	93,956	85,550
	BOYD GAMING CORP	4.750%; Matures 12/01/2027; Corporate bonds	82,256	84,111
	BOYD GAMING CORP	4.750%; Matures 12/01/2027; Corporate bonds	90,210	89,911
	BROADCOM CORP /BROADCOM			
	CAYMAN FINANCE LTD	3.875%; Matures 01/15/2027; Corporate bonds	13,588	13,782
	BROADCOM INC	4.150%; Matures 11/15/2030; Corporate bonds	77,065	83,218
	CARLISLE COS INC	3.750%; Matures 12/01/2027; Corporate bonds	93,033	82,730
	CARLISLE COS INC	2.750%; Matures 03/01/2030; Corporate bonds	15,739	16,126
	CARLYLE CREDIT INCOME FUND	8.750%; Matures 10/31/2028; Corporate bonds	123,000	128,912
	CARPENTER TECHNOLOGY CORP	6.375%; Matures 07/15/2028; Corporate bonds	88,465	88,161
	CDW LLC /CDW FINANCE CORP	4.125%; Matures 05/01/2025; Corporate bonds	82,378	83,416
	CDW LLC /CDW FINANCE CORP	3.250%; Matures 02/15/2029; Corporate bonds	92,690	84,750
	CDW LLC /CDW FINANCE CORP	4.250%; Matures 04/01/2028; Corporate bonds	14,644	15,504
	CENTENE CORP	4.250%; Matures 12/15/2027; Corporate bonds	81,851	85,378
	CENTURY COMMUNITIES INC	6.750%; Matures 06/01/2027; Corporate bonds	30,097	30,017
	CHARTER COMMUNICATIONS OPERATING LLC /CHARTER COMMUNICATION	4.908%; Matures 07/23/2025; Corporate bonds	85,844	84,901
	CLEVELAND-CLIFFS INC	5.875%; Matures 06/01/2027; Corporate bonds	14,963	14,915
	CONAGRA BRANDS INC	4.850%; Matures 11/01/2028; Corporate bonds	21,841	20,890
	CONAGRA BRANDS INC	4.600%; Matures 11/01/2025; Corporate bonds	27,916	23,973
	CRESCENT CAP BDC INC	5.000%; Matures 05/25/2026; Corporate bonds	143,768	150,491
	CROWN AMERICAS LLC /CROWN AMERICAS CAPITAL CORP VI	4.750%; Matures 02/01/2026; Corporate bonds	86,795	84,953
	CROWN CASTLE INC	5.800%; Matures 03/01/2034; Corporate bonds	17,893	17,334
	CROWN CASTLE INC	5.600%; Matures 06/01/2029; Corporate bonds	28,315	28,527
	DCP MIDSTREAM OPERATING LP	5.375%; Matures 07/15/2025; Corporate bonds	39,298	40,050
	DICK'S SPORTING GOODS INC	3.150%; Matures 01/15/2032; Corporate bonds	93,714	103,430
	DISCOVERY COMMUNICATIONS LLC	3.950%; Matures 03/20/2028; Corporate bonds	91,784	83,327

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
CORPORATE BONDS (CONTINUED):				
	DISCOVERY COMMUNICATIONS LLC	4.125%; Matures 05/15/2029; Corporate bonds	12,162	12,111
	DOLLAR TREE INC	4.200%; Matures 05/15/2028; Corporate bonds	118,471	108,909
	EAGLE MATERIALS INC	2.500%; Matures 07/01/2031; Corporate bonds	108,099	110,595
	EAGLE POINT CREDIT CO	8.000%; Matures 01/31/2029; Corporate bonds	116,850	118,485
	ENCOMPASS HEALTH CORP	4.500%; Matures 02/01/2028; Corporate bonds	13,050	14,491
	ENCOMPASS HEALTH CORP	4.750%; Matures 02/01/2030; Corporate bonds	31,360	30,358
	ENCOMPASS HEALTH CORP	4.750%; Matures 02/01/2030; Corporate bonds	131,824	130,919
	ENLINK MIDSTREAM PARTNERS LP	4.150%; Matures 06/01/2025; Corporate bonds	82,425	85,592
	EXPEDIA INC	3.800%; Matures 02/15/2028; Corporate bonds	91,615	95,638
	FISERV INC	5.625%; Matures 08/21/2033; Corporate bonds	110,973	108,925
	FLEX LTD	6.000%; Matures 01/15/2028; Corporate bonds	11,234	11,220
	FLEX LTD	5.250%; Matures 01/15/2032; Corporate bonds	49,635	48,199
	FORD MOTOR CO	4.346%; Matures 12/08/2026; Corporate bonds	89,645	85,686
	FORTUNE BRANDS INNOVATIONS INC	3.250%; Matures 09/15/2029; Corporate bonds	95,705	97,096
	FORTUNE BRANDS INNOVATIONS INC	5.875%; Matures 06/01/2033; Corporate bonds	13,595	13,343
	GENUINE PARTS CO	6.500%; Matures 11/01/2028; Corporate bonds	109,266	109,203
	GLADSTONE INVT CORP	7.875%; Matures 02/01/2030; Corporate bonds	131,175	134,461
	GLOBAL PAYMENTS INC	5.400%; Matures 08/15/2032; Corporate bonds	15,525	14,989
	GLOBAL PAYMENTS INC	2.900%; Matures 05/15/2030; Corporate bonds	14,399	15,140
	GLOBAL PAYMENTS INC	2.650%; Matures 02/15/2025; Corporate bonds	87,355	83,722
	GLP CAPITAL LP /GLP FINANCING II INC	5.250%; Matures 06/01/2025; Corporate bonds	70,431	71,983
	GREAT ELM CAP CORP	8.125%; Matures 12/31/2029; Corporate bonds	109,120	109,780
	HB FULLER CO	4.250%; Matures 10/15/2028; Corporate bonds	88,573	87,349
	HCA INC	5.875%; Matures 02/15/2026; Corporate bonds	14,038	14,076
	HCA INC	5.375%; Matures 02/01/2025; Corporate bonds	60,277	59,011
	HCA INC	5.625%; Matures 09/01/2028; Corporate bonds	92,327	80,073
	HCA INC	3.500%; Matures 09/01/2030; Corporate bonds	14,012	14,544
	HILLENBRAND INC	5.000%; Matures 09/15/2026; Corporate bonds	86,852	87,421
	HILTON WORLDWIDE FINANCE LLC / HILTON WORLDWIDE FINANCE CORP	4.875%; Matures 04/01/2027; Corporate bonds	88,307	85,939
	HP INC	3.000%; Matures 06/17/2027; Corporate bonds	93,636	84,384
	ICAHN ENTERPRISES LP /ICAHN ENTERPRISES FINANCE CORP	6.250%; Matures 05/15/2026; Corporate bonds	52,503	52,509
	IQVIA INC	6.250%; Matures 02/01/2029; Corporate bonds	113,274	110,632
	LAMAR MEDIA CORP	3.750%; Matures 02/15/2028; Corporate bonds	83,529	86,277
	LKQ CORP	6.250%; Matures 06/15/2033; Corporate bonds	109,532	109,513
	LOWE'S COS INC	5.150%; Matures 07/01/2033; Corporate bonds	109,548	107,488
	MARRIOTT INTERNATIONAL INC/MD	4.625%; Matures 06/15/2030; Corporate bonds	108,237	108,902
	MICROCHIP TECHNOLOGY INC	4.250%; Matures 09/01/2025; Corporate bonds	113,660	109,542
	MOLSON COORS BEVERAGE CO	3.000%; Matures 07/15/2026; Corporate bonds	93,771	84,837
	MOTOROLA SOLUTIONS INC	5.600%; Matures 06/01/2032; Corporate bonds	14,223	14,295
	MOTOROLA SOLUTIONS INC	4.600%; Matures 05/23/2029; Corporate bonds	10,706	10,823
	MOTOROLA SOLUTIONS INC	4.600%; Matures 02/23/2028; Corporate bonds	73,730	74,309
	NMI HOLDINGS INC	6.000%; Matures 08/15/2029; Corporate bonds	39,845	40,170
	OLIN CORP	5.625%; Matures 08/01/2029; Corporate bonds	105,195	107,196
	ONEMAIN FINANCE CORP	7.125%; Matures 03/15/2026; Corporate bonds	85,694	85,509
	ORACLE CORP	6.250%; Matures 11/09/2032; Corporate bonds	93,556	97,562
	OXFORD LANE CAP CORP	6.250%; Matures 02/28/2027; Corporate bonds	145,914	153,984
	OXFORD LANE CAP CORP	8.750%; Matures 06/30/2030; Corporate bonds	105,188	108,843
	OXFORD LANE CAP CORP	6.000%; Matures 08/31/2029; Corporate bonds	123,860	125,070

The accompanying notes are an integral part of these schedules.

**BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND**

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including maturity date, rate of interest, par, or maturity value	Cost	Current Value
	CORPORATE BONDS (CONTINUED):			
	PENSKE AUTOMOTIVE GROUP INC	3.500%; Matures 09/01/2025; Corporate bonds	84,313	82,992
	PHILIP MORRIS INTERNATIONAL INC	5.375%; Matures 02/15/2033; Corporate bonds	94,218	94,208
	QORVO INC	4.375%; Matures 10/15/2029; Corporate bonds	109,740	98,472
	QUANTA SERVICES INC	2.900%; Matures 10/01/2030; Corporate bonds	109,346	111,643
	RUNWAY GROWTH FIN CO	7.500%; Matures 07/28/2027; Corporate bonds	144,510	144,304
	SABRA HEALTH CARE LP	5.125%; Matures 08/15/2026; Corporate bonds	80,709	84,928
	SARATOGA INVT CORP CAL NT 27	6.000%; Matures 04/30/2027; Corporate bonds	144,763	154,105
	SARATOGA INVT CRP CAL NT	8.500%; Matures 08/15/2030; Corporate bonds	117,563	121,268
	SBA COMMUNICATIONS CORP	3.875%; Matures 02/15/2027; Corporate bonds	89,863	86,281
	SBA COMMUNICATIONS CORP	3.875%; Matures 02/15/2027; Corporate bonds	97,731	91,075
	SBA COMMUNICATIONS CORP	3.125%; Matures 02/01/2029; Corporate bonds	50,322	51,450
	SERVICE CORP INTERNATIONAL/US	5.125%; Matures 06/01/2029; Corporate bonds	108,768	95,251
	SERVICE CORP INTERNATIONAL/US	4.625%; Matures 12/15/2027; Corporate bonds	83,369	86,841
	SERVICE CORP INTERNATIONAL/US	3.375%; Matures 08/15/2030; Corporate bonds	46,305	47,407
	SILGAN HOLDINGS INC	4.125%; Matures 02/01/2028; Corporate bonds	80,222	84,942
	SLM CORP	4.200%; Matures 10/29/2025; Corporate bonds	22,000	21,804
	SLM CORP	3.125%; Matures 11/02/2026; Corporate bonds	64,949	65,856
	STARWOOD PROPERTY TRUST INC	4.750%; Matures 03/15/2025; Corporate bonds	41,487	41,978
	STEEL DYNAMICS INC	5.000%; Matures 12/15/2026; Corporate bonds	101,216	95,764
	SUNOCO LP /SUNOCO FINANCE CORP	6.000%; Matures 04/15/2027; Corporate bonds	77,876	74,852
	TEGNA INC	4.625%; Matures 03/15/2028; Corporate bonds	84,288	88,830
	TELEDYNE TECHNOLOGIES INC	2.750%; Matures 04/01/2031; Corporate bonds	110,200	112,336
	TELEFLEX INC	4.625%; Matures 11/15/2027; Corporate bonds	84,823	86,311
	TENET HEALTHCARE CORP	4.250%; Matures 06/01/2029; Corporate bonds	84,512	85,431
	TENET HEALTHCARE CORP	6.125%; Matures 10/01/2028; Corporate bonds	25,718	26,950
	TEVA PHARMACEUTICAL FINANCE			
	NETHERLANDS III BV	3.150%; Matures 10/01/2026; Corporate bonds	80,509	86,594
	TRANSDIGM INC	5.500%; Matures 11/15/2027; Corporate bonds	122,304	125,919
	TRAVEL +	6.000%; Matures 04/01/2027; Corporate bonds	80,325	83,014
	TRIMBLE INC	4.900%; Matures 06/15/2028; Corporate bonds	111,757	108,891
	UNDER ARMOUR INC	3.250%; Matures 06/15/2026; Corporate bonds	89,810	86,963
	UNITED RENTALS NORTH AMERICA INC	5.500%; Matures 05/15/2027; Corporate bonds	82,104	80,710
	UNITED RENTALS NORTH AMERICA INC	5.500%; Matures 05/15/2027; Corporate bonds	43,627	40,853
	UNITED RENTALS NORTH AMERICA INC	4.875%; Matures 01/15/2028; Corporate bonds	62,828	64,266
	UNITED RENTALS NORTH AMERICA INC	4.000%; Matures 07/15/2030; Corporate bonds	36,341	36,513
	VERIZON COMMUNICATIONS INC	4.329%; Matures 09/21/2028; Corporate bonds	84,246	85,366
	VERIZON COMMUNICATIONS INC	2.550%; Matures 03/21/2031; Corporate bonds	23,969	24,136
	VICI PROPERTIES LP	4.750%; Matures 02/15/2028; Corporate bonds	84,899	86,285
	WARNERMEDIA HOLDINGS INC	4.279%; Matures 03/15/2032; Corporate bonds	13,964	14,104
	WESTERN DIGITAL CORP	4.750%; Matures 02/15/2026; Corporate bonds	86,490	83,190
	WESTERN MIDSTREAM OPERATING LP	3.100%; Matures 02/01/2025; Corporate bonds	58,478	60,878
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	4.700%; Matures 09/15/2028; Corporate bonds	88,154	76,318
	WILLIS NORTH AMERICA INC	4.500%; Matures 09/15/2028; Corporate bonds	14,597	12,763
	WILLIS NORTH AMERICA INC	5.350%; Matures 05/15/2033; Corporate bonds	83,831	83,478
	WILLIS NORTH AMERICA INC	4.650%; Matures 06/15/2027; Corporate bonds	14,623	14,960
	YUM! BRANDS INC	5.375%; Matures 04/01/2032; Corporate bonds	40,711	39,768
	ZIMMER BIOMET HOLDINGS INC	3.550%; Matures 04/01/2025; Corporate bonds	96,035	97,680
			<u>9,763,663</u>	<u>9,713,989</u>

The accompanying notes are an integral part of these schedules.

BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK
(ROCHESTER CHAPTER) PENSION FUND

EMPLOYER IDENTIFICATION NUMBER 16-6019479

PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

Schedule II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including maturity date, rate of interest, par, or maturity value</u>	<u>Cost</u>	<u>Current Value</u>
	COMMON/COLLECTIVE TRUSTS:			
	ASB ALLEGIANCE RE FUND	Common/collective trusts	N/A	873,930
	CPG FOCUSED ACCESS FUND	Common/collective trusts	4,428,300	5,788,940
			4,428,300	6,662,870
	PRIVATE EQUITY FUNDS:			
	NB CROSSROADS PMF V	Private equity funds	N/A	2,951,147
	COMMINGLED FUNDS:			
	INTERCONTINENTAL US REIF	Common/collective trusts	N/A	1,142,923
	MANAGED HEDGE FUND:			
	IRONWOOD INSTIT MS LLC	Managed hedge fund	3,144,967	3,404,781
	PARTNERSHIPS			
	SIGULER GUFF V LP CPV	Partnership	N/A	992,219
	PROLOAN BOND FUND, LLC	Partnership	N/A	3,416,376
				4,408,595
	TOTAL INVESTMENTS		\$ 51,736,883	\$ 71,313,339

* Party-in-interest

The accompanying notes are an integral part of these schedules.

Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

Years of Credited Service

Age	Total	Less than 5	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	17	17	—	—	—	—	—	—	—	—
25 - 29	30	21	7	2	—	—	—	—	—	—
30 - 34	45	25	10	8	2	—	—	—	—	—
35 - 39	27	13	6	4	3	1	—	—	—	—
40 - 44	30	10	4	5	6	2	2	1	—	—
45 - 49	26	6	3	4	3	6	4	—	—	—
50 - 54	52	10	10	1	5	7	12	4	1	2
55 - 59	60	7	6	13	7	4	7	7	4	5
60 - 64	34	4	4	7	4	9	4	1	—	1
65 - 69	3	—	3	—	—	—	—	—	—	—
Totals	324	113	53	44	30	29	29	13	5	8

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1995	\$83,756	1	\$83,756
Assumption change	01/01/1997	176,260	3	62,770
Plan amendment	01/01/1997	203,539	3	72,485
Plan amendment	01/01/1998	735,763	4	203,007
Plan amendment	01/01/1999	50,927	5	11,608
Plan amendment	01/01/2000	142,256	6	27,892
Plan amendment	01/01/2001	941,288	7	163,233
Assumption change	01/01/2010	54,829	1	54,829
Plan amendment	01/01/2011	119,970	2	62,013
Assumption change	01/01/2011	166,854	2	86,248
Actuarial loss	01/01/2011	380,216	2	196,537
Actuarial loss	01/01/2012	153,485	3	54,660
Plan amendment	01/01/2012	192,425	3	68,527
Plan amendment	01/01/2013	88,827	4	24,509
Actuarial loss	01/01/2013	852,628	4	235,252
Plan amendment	01/01/2014	310,235	5	70,713
Assumption change	01/01/2014	581,071	5	132,447
Assumption change	01/01/2016	136,936	7	23,747
Actuarial loss	01/01/2017	1,028,511	8	160,974
Actuarial loss	01/01/2018	454,009	9	65,125
Actuarial loss	01/01/2019	1,785,601	10	237,598
Actuarial loss	01/01/2020	1,848,875	11	230,430
Assumption change	01/01/2020	2,464,664	11	307,178
Actuarial loss	01/01/2022	2,495,328	13	279,036

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial loss	01/01/2023	2,329,679	14	248,960
Actuarial loss	01/01/2024	964,901	15	99,010
Assumption change	01/01/2024	2,419,146	15	248,233
Total		\$21,161,979		\$3,510,777

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Combined base	01/01/2022	\$8,139,419	5	\$1,855,260
Assumption change	01/01/2023	1,032,807	14	110,370
Total		\$9,172,226		\$1,965,630

Section 3: Certificate of Actuarial Valuation

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumptions were changed as of January 1, 2024:

- Net investment return, previously 7.25%
- Mortality for healthy lives, previously RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables, with generational projection using Scale MP-2020
- Mortality for disabled lives, previously RP-2006 Disabled Retiree Mortality Table, with generational projection using Scale MP-2020
- Annual administrative expenses, previously \$350,000

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Mortality rates

Healthy: RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables, with generational projection using Scale MP-2021

Disabled: RP-2006 Disabled Retiree Mortality Table, with generational projection using Scale MP-2021

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the most recent several years, taking into consideration the results of Segal's industry mortality study.

Section 3: Certificate of Actuarial Valuation

Termination rates(%)

Age	Mortality Male ¹	Mortality Female ¹	Disability	Withdrawal ²
20	0.07	0.02	0.06	9.94
25	0.07	0.02	0.09	9.67
30	0.06	0.02	0.11	9.30
35	0.07	0.03	0.15	8.71
40	0.10	0.05	0.22	7.75
45	0.16	0.09	0.36	6.35
50	0.26	0.13	0.61	4.22
55	0.38	0.19	1.01	1.55
60	0.64	0.31	1.63	0.15

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the most recent several years.

Retirement rates

Age	Annual Retirement Rates
55	5%
56 – 59	2%
60 – 61	20%
62 – 69	30%
70 & over	100%

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the most recent several years.

¹ Mortality rates shown for base table.

² Withdrawal rates do not apply at or beyond early retirement age.

Section 3: Certificate of Actuarial Valuation

Description of weighted average retirement age

Age 63, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2024 actuarial valuation.

Retirement rates for inactive vested participants

Age	Annual Retirement Rates
55	25%
56 – 60	2%
61 – 69	40%
70 & over	100%

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the most recent several years.

Future benefit accruals

One year of credited service per year. One-half of any excess hours remaining as of the valuation date in the participant's Hours Bank will be used to provide additional credited service.

The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent several years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Section 3: Certificate of Actuarial Valuation

Definition of active participants

Active participants are defined as those with at least 240 hours in the most recent plan year, excluding those who have retired as of the valuation date.

Percent married

80%

Age of spouse

Spouses of male participants are three years younger and spouses of female participants are three years older.

Benefit election

40% of participants are assumed to elect the 50% Husband-and-Wife form of payment and 60% of participants are assumed to elect the Single Life Annuity with 60 months guaranteed.

The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent several years.

Net investment return

7.00%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual administrative expenses

\$400,000 for the year beginning January 1, 2024 (equivalent to \$385,679 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Section 3: Certificate of Actuarial Valuation

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years beginning with the Plan Year beginning January 1, 2022. Unrecognized return is equal to the difference between the actual market return and the projected market return and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit L.

Current liability assumptions

- **Interest:** 3.29%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using 2024 Adjusted Scale MP-2021.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 3.3%, for the Plan Year ending December 31, 2023
- **On current (market) value of assets (Schedule MB, line 6h):** 10.3%, for the Plan Year ending December 31, 2023

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Section 3: Certificate of Actuarial Valuation

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumptions were changed as of January 1, 2024:

- Net investment return, previously 7.25%
- Mortality for healthy lives, previously RP-2006 Blue Collar Employee and Healthy Annuitant Mortality Tables, with generational projection using Scale MP-2020
- Mortality for disabled lives, previously RP-2006 Disabled Retiree Mortality Table, with generational projection using Scale MP-2020
- Annual administrative expenses, previously \$350,000

Schedule R, line 13e - Information on Contribution Rates and Base Units
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Plan Name	Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter) Pension Fund
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Sponsor Name	Bricklayers and Allied Craftworkers Local 3 New York (Rochester Chapter) Pension Fund
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EIN	16-6019479
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Trade & Location	Base Unit	Contribution Rate
Rochester Bricklayers Commercial	Hours	\$ 8.75
Corning Bricklayers Commercial	Hours	\$ 10.55
Rochester Tile Setters Commercial	Hours	\$ 11.13
Rochester Tile, Marble, Terrazzo and Mason Commercial	Hours	\$ 8.75
Rochester Bricklayers Residential	Hours	\$ 8.35
Rochester Tile Setters Residential	Hours	\$ 8.05
Rochester Tile, Marble, Terrazzo and Mason Residential	Hours	\$ 6.83
Corning Tile Setter Commercial	Hours	\$ 8.00

5500 EFILE AUTHORIZATION

PLAN NAME: Bricklayers & Allied Craftworkers Local 3 New York (Rochester Chapter)
Pension Fund

PLAN NUMBER: 001

PLAN YEAR: December 31, 2024

PLAN ADMINISTRATOR: Richard Williamson

PLAN SPONSOR: Kim Gaylord

On behalf of the above named plan sponsor/plan administrator, the undersigned hereby grants permission to Bonadio & Co., LLP to electronically file the plan sponsor's/plan administrator's Form 5500, but only upon Bonadio & Co., LLP receipt of a copy of the manually signed pages one through three of Form 5500.

The sponsor has been notified that the image of the plan administrator's/plan sponsor's manual signature will be included with the rest of the return/report posted by the Department of Labor on the internet for public disclosure.

The employer, on behalf of the plan sponsor/plan administrator, may revoke or change this authorization any time by notification in writing to Bonadio & Co., LLP

The plan sponsor/plan administrator understand that by authorizing Bonadio & Co., LLP to submit its Form 5500 electronically to DOL the following agencies may communicate directly with Bonadio & Co., LLP with respect to plan sponsor's/plan administrator's Form 5500: DOL, EFAST2, IRS and/or PBGC.

<u><i>Richard Williamson</i></u>	<u>09/08/2025</u>
SIGNATURE (PLAN ADMINISTRATOR)	DATE
<u><i>Kimberly J Gaylord</i></u>	<u>09/08/2025</u>
SIGNATURE (PLAN SPONSOR)	DATE

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B	This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II	Basic Plan Information - enter all requested information
1a	Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHESTER CHAPTER PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/01/1981
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) JOINT BOARD OF TRUSTS-BRICKLAYERS & ALLIED CRAFTWOR 33 SAGINAW DRIVE ROCHESTER NY 14623-3131
2b	Employer Identification Number (EIN) 16-6019479
2c	Plan Sponsor's telephone number 585-385-1160
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Richard Williamson</i>	09/08/2025	RICHARD WILLIAMSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Kimberly J Gaylord</i>	09/08/2025	KIM GAYLORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	853
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	326
a (2) Total number of active participants at the end of the plan year	6a(2)	304
b Retired or separated participants receiving benefits	6b	247
c Other retired or separated participants entitled to future benefits	6c	221
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	772
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	77
f Total. Add lines 6d and 6e	6f	849
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	71

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) - Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information - Small Plan)
- (3)** ☐ **A** (Insurance Information) - Number Attached _____
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BRICKLAYERS AND ALLIED CRAFTWORKERS LOCAL 3 NEW YORK (ROCHESTER CHAPTER) PENSION FUND

Employer Identification Number 16-6019479

Plan Number 001

Schedule H, Line 4J - Schedule of Reportable Transactions

For the Year Ended December 31, 2024

Schedule III

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)

I. Individual 5% Transactions

None noted.

II. Series of Transactions, Not Involving Securities, with the Same Person

None noted.

III. Series of Transactions Involving Securities of the Same Issue

Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ 3,392,264	\$ -	\$ -	\$ -	\$ -	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ -	\$ 3,524,640	\$ -	\$ 3,524,640	\$ 3,524,640	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ 5,395,672	\$ -	\$ -	\$ -	\$ -	\$ -
Wilmington US Government Money Market Fund	Cash and Cash Equivalents	\$ -	\$ 5,372,776	\$ -	\$ 5,372,776	\$ 5,372,776	\$ -

IV. Series of Transactions, Involving Securities, with the Same Person

None noted.

The accompanying notes are an integral part of these schedules.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan BRICKLAYERS & ALLIED CRAFTWORKERS LOCAL 3 NY ROCHE	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF JNT BRD OF TRSTS-BRICKLAYERS & ALLD CRFTWRK LO 3 N	D Employer Identification Number (EIN) 16-6019479

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 70,134,631
(2) Actuarial value of assets for funding standard account.....	1b(2) 76,184,325
c (1) Accrued liability for plan using immediate gain methods	1c(1) 83,429,249
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 83,429,249
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 140,791,250
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 3,254,030
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 4,394,705
(3) Expected plan disbursements for the plan year	1d(3) 4,794,705

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE FRANK SANTASIERO Signature of actuary FRANK SANTASIERO, FSA, FCA, MAAA Type or print name of actuary SEGAL Firm name 66 HUDSON BLVD E, 20TH FLOOR NEW YORK NY 10001-2192 Address of the firm	FS 07/31/2025 Date 2306798 Most recent enrollment number 212-251-5000 Telephone number (including area code)
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a Current value of assets (see instructions)		2a	70,134,631
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment		286	52,700,026
(2) For terminated vested participants		199	35,086,703
(3) For active participants:			
(a) Non-vested benefits			3,525,605
(b) Vested benefits			49,478,916
(c) Total active.....		324	53,004,521
(4) Total.....		809	140,791,250
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....		2c	49.81 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2024	3,522,873				
			Totals ►	3(b)	3,522,873 3(c) 0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	91.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	

f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	
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j If box h is checked, enter period of use of shortfall method	5j	
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k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate.....	6d	7.00 %
e Salary scale.....	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate.....	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.25 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	3.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	385,679
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	964,901	99,010
4	2,419,146	248,233

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☐ Yes ☒ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☐ Yes ☒ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
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9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	1,893,058

c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	21,161,979 3,510,777
(2) Funding waivers.....	9c(2)	0 0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0 0

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	378,268
e Total charges. Add lines 9a through 9d.....	9e	5,782,103

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	4,744,829
g Employer contributions. Total from column (b) of line 3.....	9g	3,522,873

h Amortization credits as of valuation date.....	Outstanding balance	
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9h	9,172,226 1,965,630
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	21,327,780
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	53,336,999
(3) FFL credit.....	9j(3)	0
k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	10,816,090
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	5,033,987
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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