

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2023

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 11/30/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE (specify)
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report...
C If the plan is a collectively-bargained plan, check here... []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension...
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
1b Three-digit plan number (PN): 001
1c Effective date of plan: 12/01/1972
2a Plan sponsor's name (employer, if for a single-employer plan): BECK'S SUPERIOR HYBRIDS, INC.
2b Employer Identification Number (EIN): 35-1139823
2c Plan Sponsor's telephone number: 317-984-3508
2d Business code (see instructions): 111900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023) v. 230707

<p>3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p style="color: blue;">ADMINISTRATIVE COMMITTEE</p> <p style="color: blue;">6767 EAST 276TH STREET ATLANTA, IN 46031</p>	<p>3b Administrator's EIN 35-6297457</p> <p>3c Administrator's telephone number 317-984-3508</p>
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<p>4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p>a Sponsor's name</p> <p>c Plan Name</p>	<p>4b EIN</p> <p>4d PN</p>
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5 Total number of participants at the beginning of the plan year	5	929
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	752
a(2) Total number of active participants at the end of the plan year	6a(2)	875
b Retired or separated participants receiving benefits	6b	71
c Other retired or separated participants entitled to future benefits	6c	105
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	1051
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	12
f Total. Add lines 6d and 6e	6f	1063
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	38

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<p>9a Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p>9b Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 11/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BECK'S SUPERIOR HYBRIDS, INC.</u>	D Employer Identification Number (EIN) <u>35-1139823</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2023</u>		
2	Assets:		
	a Market value	2a	<u>50397431</u>
	b Actuarial value	2b	<u>51664074</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>74</u>	<u>7241445</u>
	b For terminated vested participants	<u>104</u>	<u>3998382</u>
	c For active participants	<u>752</u>	<u>19149547</u>
	d Total	<u>930</u>	<u>30389374</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.50 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>2416969</u>
	b Expected plan-related expenses	6b	<u>0</u>
	c Target normal cost	6c	<u>2416969</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>08/07/2025</u>
	<u>TAYLOR CLARY, ASA, EA</u>	Date
	Type or print name of actuary	<u>23-09088</u>
	<u>NYHART</u>	Most recent enrollment number
	Firm name	<u>317-845-3624</u>
	<u>5750 CASTLE CREEK PARKWAY SUITE 245</u>	Telephone number (including area code)
	<u>INDIANAPOLIS, IN 46250</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	17627931
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	17627931
10	Interest on line 9 using prior year's actual return of <u>10.72</u> %	0	1889714
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2043294
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.67</u> %		115855
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2159149
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	9517645
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	10000000

Part III Funding Percentages			
14	Funding target attainment percentage	14	127.97 %
15	Adjusted funding target attainment percentage	15	158.68 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.34 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/21/2023	100000	0	04/18/2024	100000	0
12/26/2023	100000	0	04/22/2024	100000	0
01/18/2024	100000	0	05/21/2024	100000	0
01/22/2024	100000	0	05/23/2024	100000	0
02/22/2024	100000	0	06/24/2024	200000	0
03/25/2024	100000	0	07/17/2024	100000	0
			Totals ▶	18(b)	2200000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2137889

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages			
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/18/2024	100000	0	10/21/2024	100000	0
08/20/2024	100000	0	11/26/2024	100000	0
08/22/2024	100000	0	11/29/2024	100000	0
09/18/2024	100000	0			
09/19/2024	100000	0			
10/16/2024	100000	0			
			Totals ▶	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 67

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	2416969
b Excess assets, if applicable, but not greater than line 31a	31b	2416969

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
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	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 2137889

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	2137889
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning **12/01/2023** and ending **11/30/2024**

A Name of plan EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BECK'S SUPERIOR HYBRIDS, INC.	D Employer Identification Number (EIN) 35-1139823	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	242954	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SUMMIT AGRICULTURAL GROUP

10640 COUNTY ROAD D20
ALDEN, IA 50006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	29504	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 11/30/2024	
A Name of plan EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BECK'S SUPERIOR HYBRIDS, INC.	D Employer Identification Number (EIN) 35-1139823

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	153192	259422
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	4898
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1141259	552414
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	30227282	30432736
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	7756250	14793250
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1202936	209770
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	10222266	12788539

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	50703185	59041029
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	147078	0
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	147078	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	50556107	59041029

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2200000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2200000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2891	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2891
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	398984	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	54797	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		453781
(3) Rents	2b(3)		213023
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	16240100	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	15123738	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1116362
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5874419	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		612
c Other income	2c		3085
d Total income. Add all income amounts in column (b) and enter total	2d		9864173

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1082526	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1082526
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		24227
i Administrative expenses:			
(1) Salaries and allowances.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Recordkeeping fees.....	2i(3)		
(4) IQPA audit fees.....	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	272458	
(6) Bank or trust company trustee/custodial fees	2i(6)	40	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		272498
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1379251

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		8484922
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 542904.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection.
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For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 11/30/2024

A Name of plan <u>EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BECK'S SUPERIOR HYBRIDS, INC.</u>	D Employer Identification Number (EIN) <u>35-1139823</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 45-2064169

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	31
--	---	----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment.....

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705198A.

**EMPLOYEES' PENSION PLAN OF
BECK'S SUPERIOR HYBRIDS, INC.**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE**

YEARS ENDED NOVEMBER 30, 2024 AND 2023



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**EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
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INDEPENDENT AUDITORS' REPORT

Plan Trustees
Employees' Pension Plan of Beck's Superior Hybrids, Inc.
Atlanta, Indiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Employees' Pension Plan of Beck's Superior Hybrids, Inc. (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and accumulated plan benefits as of November 30, 2024 and 2023, and the related statements of changes in net assets available for benefits and changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and accumulated plan benefits of Employees' Pension Plan of Beck's Superior Hybrids, Inc. as of November 30, 2024 and 2023, and the changes in its net assets available for benefits and accumulated plan benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Employees' Pension Plan of Beck's Superior Hybrids, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Pension Plan of Beck's Superior Hybrids, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Employees' Pension Plan of Beck's Superior Hybrids, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Employees' Pension Plan of Beck's Superior Hybrids, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of November 30, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



CliftonLarsonAllen LLP

Sheboygan, Wisconsin
September 3, 2025

**EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
NOVEMBER 30, 2024 AND 2023**

	2024	2023
ASSETS		
CASH	\$ 259,422	\$ 153,192
INVESTMENTS (at Fair Value)		
Common Stock	30,432,736	30,227,282
Mutual Funds	209,770	1,202,936
Corporations, Limited Liability Companies, and Limited Partnerships	12,473,734	9,954,866
Real Estate	14,793,250	7,756,250
Short-Term Cash Investments	552,414	1,141,259
Exchange-Traded Funds	314,805	-
Total Investments at Fair Value	58,776,709	50,282,593
DEPOSIT ON LAND PURCHASE	-	267,400
DUE FROM BROKER	4,898	-
Total Assets	59,041,029	50,703,185
LIABILITIES		
DUE TO BROKER	-	147,078
NET ASSETS AVAILABLE FOR BENEFITS	\$ 59,041,029	\$ 50,556,107

See accompanying Notes to Financial Statements.

**EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED NOVEMBER 30, 2024 AND 2023**

	2024	2023
ADDITIONS:		
INVESTMENT INCOME		
Net Appreciation in Fair Value of Investments	\$ 6,933,443	\$ 4,406,948
Interest and Dividends	517,707	574,974
Rental Property Income	213,023	172,413
Total Investment Income	7,664,173	5,154,335
EMPLOYER CONTRIBUTIONS	2,200,000	2,100,000
Total Additions	9,864,173	7,254,335
DEDUCTIONS:		
BENEFITS PAID TO PARTICIPANTS	1,082,526	953,645
RENTAL PROPERTY EXPENSE	24,227	18,342
ADMINISTRATIVE EXPENSES	272,498	223,194
Total Deductions	1,379,251	1,195,181
NET INCREASE	8,484,922	6,059,154
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	50,556,107	44,496,953
End of Year	\$ 59,041,029	\$ 50,556,107

See accompanying Notes to Financial Statements.

**EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
STATEMENTS OF ACCUMULATED PLAN BENEFITS
NOVEMBER 30, 2024 AND 2023**

	2024	2023
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested Benefits:		
Participants Currently Receiving Payments	\$ 6,814,756	\$ 6,303,824
Other Participants	20,168,866	17,678,862
Total	26,983,622	23,982,686
Nonvested Benefits	2,093,551	1,583,563
Balance at End of Year	\$ 29,077,173	\$ 25,566,249

See accompanying Notes to Financial Statements.

**EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS
YEARS ENDED NOVEMBER 30, 2024 AND 2023**

	2024	2023
CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Balance at Beginning of Year	\$ 25,566,249	\$ 22,721,779
Changes During the Year Attributed to:		
Benefits Paid	(1,082,526)	(953,645)
Interest	1,752,390	1,557,711
Benefits Accumulated and Other Plan Experience	2,845,229	2,180,705
Changes In Actuarial Assumptions	(4,169)	59,699
Net Increase	3,510,924	2,844,470
Balance at End of Year	\$ 29,077,173	\$ 25,566,249

See accompanying Notes to Financial Statements.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 1 DESCRIPTION OF THE PLAN

The following description of Employees' Pension Plan of Beck's Superior Hybrids, Inc. (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan established December 1, 1972. The Plan was amended and restated throughout the years to comply with tax legislation and most recently restated effective December 1, 2024.

The Plan is administered by the trustees who have overall responsibility for the operation and administration of the Plan. The trustees determine the appropriateness of the Plan's investment offerings, monitors investment performance, and report to the Beck's Superior Hybrids, Inc. (the Company) board of directors.

The Plan covers substantially all employees of the Company who have completed one year of service and are at least 21 years of age. Effective December 1, 2024, employees may enter the Plan on December 1 or July 1 (prior to December 1, 2024 it employees entered on January 1 or July 1), after meeting the eligibility service requirement. It is subject to ERISA, as amended.

Contributions

Participants are not permitted to make contributions to the Plan.

Vesting

Participants become partially vested in their Plan benefits upon completion of three years of service. Prior to becoming eligible for a normal retirement benefit, a participant is entitled to a deferred vested termination benefit equal to a percentage of their accrued retirement benefit. A participant becomes 20% vested after three years of service, increasing by 20% per additional year, with full vesting after seven years of credited service. Notwithstanding the above, a participant is fully vested upon reaching normal retirement age, death, or permanent disability. Normal retirement age is defined as the later of age 65 or the age of the participant on the date following five years of service after the first day of the Plan year in which their plan entry date occurred.

Pension Benefits

A participant who reaches normal retirement age is eligible to receive benefits which are based on the employees' five highest consecutive compensation years. The participant is eligible to receive benefits equal to 1% of Average Annual Compensation for each year of credited service up to a maximum of 35 years, plus 0.65% of Average Annual Compensation in excess of covered compensation multiplied by credited service up to a maximum of 35 years. Participants hired or rehired after January 1, 2014, are no longer eligible to receive the additional 0.65% benefit in excess of covered compensation.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)

Pension Benefits (Continued)

A participant may retire at the early retirement age of 60 with 20 years of service with the Company or age 62 regardless of years of service. The benefit received is the actuarial equivalent of normal retirement benefit based on average monthly compensation at early retirement date.

A vested participant with a present value of benefits less than \$25,000 may elect to receive their benefit in the form of a lump-sum payment at any time following termination of employment with the Company.

As a pension plan subject to Internal Revenue Code (IRC) Section 412, participants receive their accrued vested benefits in the form of a lump-sum payment, Life Annuity, or a Qualified Joint and Survivor Annuity and may require spousal consent for married participants. Under the terms of the Plan, a Qualified Joint and Survivor Annuity is a joint and 50%, 75%, or 100% survivor annuity. Participants may only elect to receive the portion of the benefit in the form of a lump-sum payment if the present value of the benefit is less than \$25,000.

Death and Disability Benefits

If retirement benefit payments have not begun at the time of a participant's death, the Plan's death benefit is the actuarial equivalent of the participant's vested accrued benefit. This death benefit is payable in the form of a single life annuity, unless otherwise elected. With the consent of the participant's spouse, death benefits can be payable to any alternate beneficiary that is designated. If the participant does not have a spouse, death benefits are payable to any beneficiary that the participant designates. If retirement benefit payments have begun at the time of a participant's death, then the participant's spouse or beneficiary, if applicable, will be entitled to the death benefits, if any, available under the form of benefit that the participant selected.

Disabled participants are entitled to begin receiving a benefit payment on the first day of the month after the sixth month following the date the Plan determines the participant is disabled. The disability benefit is a temporary benefit equal to the vested portion of a participant's actuarial equivalent of their accrued benefit. In addition, if a participant ceases to be disabled under the provisions of this Plan and is reemployed by the Company, their disability benefit shall cease. The accrued benefit to be provided for such participant at their normal retirement date shall be actuarially reduced in a uniform and nondiscriminatory manner to take into account the value of the benefit which was previously received.

Funding Policy

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During 2024 and 2023, the Company made contributions of \$2,200,000 and \$2,100,000, respectively. The Company's contributions for 2024 and 2023 exceeded the minimum funding requirements of ERISA.

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Leases

Income from lease payments is recognized under the accrual method. Lease payments are included in income as rents become due. Lease payments received in advance are deferred until earned. At the commencement of an operating lease, no revenue is recognized; subsequently, lease payments received are recognized in income on the straight-line basis.

Lessor costs such as property taxes, insurance, and maintenance paid directly by a lessee to third parties on the lessor's behalf are excluded from lease payments. Reimbursements paid by lessees to the Plan are included in variable lease payments.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

The Plan has evaluated subsequent events through September 3, 2025, the date the financial statements were available to be issued.

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a) retired or terminated employees or their beneficiaries,
- b) beneficiaries of employees who have died, and
- c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on the employees' highest five consecutive complete credited years of compensation out of the last 35 latest years prior to the normal retirement date. The accumulated plan benefits for active employees are based on their highest five consecutive complete credited years of compensation ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from plan assets and are also excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date, and the expected date of payment.

The significant actuarial assumptions used in the valuations as of November 30, 2024 and 2023, were:

- a. Life Expectancy of Participants: Pri-2012 Private Retirement Plans Mortality Table projected with MP-2021 Scale
- b. Retirement Age Assumptions: 5% at age 62-64, 20% at age 65-66, and 100% at age 67
- c. Investment Return: 7.00%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of December 1, 2024 and 2023. Had the valuations been performed as of November 30, 2024 and 2023, there would be no material differences.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 4 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at November 30, 2024 and 2023.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

Common Stocks and Exchange-Traded Funds: Valued at the closing price reported on the active market on which the individual securities are traded, or based on market data but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporations, Limited Liability Companies, and Limited Partnerships: Valued at NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value.

Real Estate: Valued based on independent appraisals of the property as of November 30, 2024 and 2023. All appraisals are based on the highest and best use of the property, and take into account market data with regard to recent comparable sales.

Short-Term Cash Investments: Valued at cost, which approximates fair value.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of November 30, 2024:

	Level 1	Level 2	Level 3	Total
Common Stock	\$ 30,432,736	\$ -	\$ -	\$ 30,432,736
Mutual Funds	209,770	-	-	209,770
Real Estate	-	-	14,793,250	14,793,250
Short-Term Cash Investments	-	552,414	-	552,414
Exchange-Traded Funds	314,805	-	-	314,805
Total Assets in the Fair Value Hierarchy	<u>\$ 30,957,311</u>	<u>\$ 552,414</u>	<u>\$ 14,793,250</u>	46,302,975
Investments Measured at Net Asset Value ⁽¹⁾				12,473,734
Total Investments at Fair Value				<u>\$ 58,776,709</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of November 30, 2023:

	Level 1	Level 2	Level 3	Total
Common Stock	\$ 30,227,282	\$ -	\$ -	\$ 30,227,282
Mutual Funds	1,202,936	-	-	1,202,936
Real Estate	-	-	7,756,250	7,756,250
Short-Term Cash Investments	-	1,141,259	-	1,141,259
Total Assets in the Fair Value Hierarchy	<u>\$ 31,430,218</u>	<u>\$ 1,141,259</u>	<u>\$ 7,756,250</u>	40,327,727
Investments Measured at Net Asset Value ⁽¹⁾				9,954,866
Total Investments at Fair Value				<u>\$ 50,282,593</u>

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

(1) Certain investments that are measured at net asset value (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments at fair value presented in the statements of net assets available for benefits.

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs as of November 30:

Instrument	Fair Value		Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
	2024	2023				
Real Estate:						
Kerkhoff Farm	\$ 5,913,250	\$ 5,913,250	Comparable Market Sales	Adjustments for Improvements and Soil Quality	\$13,550 - \$15,500 / Acre	\$15,500 / Acre
Rose Farm	1,843,000	1,843,000	Comparable Market Sales	Adjustments for Soil Quality	\$15,730 - \$16,500 / Acre	\$16,500 / Acre
Mills Farm	2,674,000	-	Comparable Market Sales	None	\$28,000 / Acre	\$28,000 / Acre
Lively Farm	1,246,000	-	Comparable Market Sales	None	\$25,000 / Acre	\$25,000 / Acre
Armfield-Waite Farm	952,000	-	Comparable Market Sales	None	\$28,000 / Acre	\$28,000 / Acre
Llama Farm	775,000	-	Comparable Market Sales	None	\$16,850 / Acre	\$16,850 / Acre
Becker Farm	1,390,000	-	Comparable Market Sales	None	\$15,930 / Acre	\$15,930 / Acre

The significant unobservable inputs used in the fair value measurement of the Plan's investment in real estate are adjustments for property improvements, land composition, and soil productivity. Significant increases (decreases) in any of those inputs in isolation would have resulted in a significantly higher (lower) fair value measurement. Generally, a change in any one assumption would not result in a change to any other assumption.

For the year ended November 30, 2024, there were no issuances, or transfers in or out of Level 3 financial instruments, however there were purchases of \$ 7,009,142 related to Real Estate – Mills Farm, Lively Farm, Armfield-Waite Farm, Llama Farm, and Becker Farm.

There were no purchases, issuances, or transfers in or out of Level 3 financial instruments for the year ended November 30, 2023.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes investments for which fair value is measured using the net asset per share practical expedient as of November 30:

Investment Type	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	2024	2023			
Neuberger Berman Crossroads Private Markets Fund IV ⁽²⁾	\$ 708,518	\$ 858,185	\$ 195,000	N/A ⁽²⁾	N/A ⁽²⁾
Partners Group Private Equity (Master Fund), LLC ⁽³⁾	2,384,450	2,270,535	-	Quarterly	Quarterly
Summit Ag Opportunities I, LLC ⁽⁴⁾	860,596	878,215	525,000	N/A ⁽⁴⁾	N/A ⁽⁴⁾
Alkeon Innovation Offshore Fund II Private Series, LP ⁽⁵⁾	1,198,087	1,005,279	571,000	N/A ⁽⁵⁾	N/A ⁽⁵⁾
Starboard Value and Opportunity Fund LTD ⁽⁶⁾	2,342,549	2,104,713	-	Quarterly	Quarterly
SCS HOLDCO, LLC ⁽⁷⁾	495,496	485,298	-	N/A ⁽⁷⁾	N/A ⁽⁷⁾
Neuberger Berman Crossroads Private Markets Fund VII ⁽⁸⁾	1,127,487	939,590	1,000,000	N/A ⁽⁸⁾	N/A ⁽⁸⁾
EW Healthcare Partners Fund 3-A, LP ⁽⁹⁾	2,065,607	701,642	564,928	N/A ⁽⁹⁾	N/A ⁽⁹⁾
CPG Vintage Access Fund V, LLC ⁽¹⁰⁾	1,121,901	711,409	950,000	N/A ⁽¹⁰⁾	N/A ⁽¹⁰⁾
Oaktree Opportunities Fund XII, LP ⁽¹¹⁾	169,043	-	2,375,000	N/A ⁽¹¹⁾	N/A ⁽¹¹⁾

⁽²⁾ Limited Liability Company is comprised of holdings with the objective to generate long-term capital gains. The company commenced operations on November 15, 2016 and will terminate on December 31 following the ten anniversary of the final subscription closing date if no dissolution events occur prior and if all options to extend the term of the company are excised by the company's board of managers.

⁽³⁾ Limited Liability Company is comprised of holdings with the objective to generate long-term capital gains and to a lesser degree current income.

⁽⁴⁾ Limited Liability Company seeks to generate long-term capital gains and to a lesser degree current income by making equity investments in operating companies engaged in the agribusiness and renewable energy industries with headquarters or primary operations located in the Midwestern United States. The company generates and distributes operating cash flow, but does not allow for withdrawal until the company is dissolved through a sale or other dissolution event as stipulated in the operating agreement. The company will terminate on September 30, 2031 if no dissolution events occur prior and if all options to extend the term of the company are excised by the company's managing member.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

- (5) Limited Partnership seeks to achieve capital appreciation by investing primarily in securities of private companies that it believes are technology innovators or that will otherwise be impacted positively by disruptive technology. The partnership will terminate on April 1, 2030 if no dissolution events occur prior and if all options to extend the term of the company are excised by the partnership's general partner.
- (6) Limited Liability Company invests primarily in securities of public companies which are believed to be undervalued and which may experience appreciation in value as a result of a change in ownership, corporate direction or management improved corporate governance, or as a result of operational improvements.
- (7) Limited Liability Company generates and distributes operating cash flow, but does not allow for withdrawal until the company is dissolved through a sale or other dissolution event as stipulated in the operating agreement. The company will terminate on June 30, 2036 if no dissolution events occur prior and if all options to extend the term of the company are excised by the company's managing member.
- (8) Limited Partnership is comprised of holdings with the objective to generate long-term capital gains. The partnership commenced operations on February 14, 2022 and will terminate on December 31 following the twelfth anniversary of the initial subscription closing date if no dissolution events occur prior and if all options to extend the term of the company are excised by the board of directors of the master fund which with the partnership is invested. The partnership does not anticipate that it will repurchase interests prior to the end of the fourth anniversary of the final closing date, at which point such repurchase requests may be honored when tendered approximately 100 days prior to quarterly valuation dates.
- (9) Limited Partnership seeks to invest in rapidly growing middle market healthcare companies by investing in direct, primary investments in preferred equity securities. The partnership will terminate on December 31, 2031 if no dissolution events occur prior and if all options to extend the term of the company are excised by the partnership's general partner.
- (10) Limited Liability Company seeks long-term attractive risk adjusted returns by investing in institutional private equity, venture and private debt investment funds. The company does not have a fixed term. The underlying investment funds, however, generally will have fixed terms. When investment funds terminate, which the company anticipates will occur approximately 10 to 12 years after January 14, 2023, the company will be wound up and dissolved after final distributions. The company may be dissolved prior thereto in accordance with its agreement.
- (11) Limited Partnership invests primarily in the securities of entities that, or are owned by persons that, are undergoing, are considered likely to undergo or have undergone (i) reorganization under the federal bankruptcy law or similar laws in other countries or (ii) other extraordinary transactions, such as debt restructurings, reorganizations and liquidations outside of bankruptcy. The partnership will terminate on July 5, 2037 if no dissolution events occur prior and if all options to extend the term of the company are excised by the partnership's general partner.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 5 LEASES

The Plan leases real estate to third parties under noncancelable operating leases expiring in various years through 2028. Rent income from these leases recognized on the statements of changes in net assets available for benefits was \$199,388 and \$164,013 for the years ended November 30, 2024 and 2023, respectively.

The Plan also leases real estate to third parties under a month-to-month lease. Rent income from these leases was \$13,635 and \$8,400 for the years ended November 30, 2024 and 2023, respectively.

Following is a schedule of future minimum lease payments to be received from operating leases as of November 30, 2024:

<u>Year Ending November 30,</u>	<u>Amount</u>
2025	\$ 241,623
2026	149,454
2027	140,725
2028	10,894
Total	<u>542,695</u>

Real estate held for lease was \$14,793,250 and \$7,756,250 as of November 30, 2024 and 2023, respectively.

NOTE 6 PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated, and allocated in a manner which does not discriminate in favor of highly compensated employees:

1. Annuity benefits to former employees or their beneficiaries that have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.
5. Any assets remaining after the satisfaction of all liabilities to be paid to the company.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 6 PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 PLAN TAX STATUS

The Plan is placing reliance on opinion letters received from the Internal Revenue Service (IRS) on the pre-approved plans indicating that the Plan is qualified under section 401 of the IRC and is therefore not subject to tax under current income tax law.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2024 AND 2023

NOTE 9 PARTY-IN-INTEREST TRANSACTIONS

The Plan investments are managed by Morgan Stanley Smith Barney LLC. Morgan Stanley Smith Barney LLC is the custodian as defined by the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions qualify as party in interest transactions, which are exempt from the prohibited transaction rules of ERISA.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
Mutual Funds:				
*	Morgan Stanley Treasury Portfolio - Institutional	209,770	\$ 209,770	\$ 209,770
	Total Mutual Funds		209,770	209,770
Common Stocks:				
	ABB LTD ADR (ABBNY)	1,760	36,204	87,606
	ABBOTT LABORATORIES (ABT)	3,383	371,408	520,450
	ABBVIE INC COM (ABBV)	757	129,382	174,698
	ACCENTURE PLC IRELAND CL A (ACN)	1,003	172,725	375,778
	ADIDAS AG (ADDYY)	535	44,974	59,381
	ADOBE INC (ADBE)	1,135	267,048	490,134
	AES CORP (AES)	2,971	65,848	39,576
	AIA GROUP LTD SPON ADR (AAGIY)	2,159	93,440	76,372
	AIR LIQUIDE ADR (AIQYU)	2,469	82,681	78,010
	AIRBNB INC CL A (ABNB)	1,376	314,906	308,697
	AIRBUS SE UNSPONSORED ADR (EADSY)	229	42,063	78,744
	ALCON INC (ALC)	627	63,455	82,009
	ALLEGION PUB LTD CO (ALLE)	1,970	48,393	69,575
	ALPHABET INC CL A (GOOGL)	3,923	28,039	92,078
	ALPHABET INC CL C (GOOG)	1,228	188,603	618,026
	AMADEUS IT GROUP S.A ADR (AMADY)	7,995	64,594	71,065
	AMAZON COM INC (AMZN)	401	606,880	1,228,630
	AMER INTL GP INC NEW (AIG)	3,709	93,022	96,484
	AMEREN CORP (HLDG CO) (AEE)	392	24,621	31,621
	AMERICAN ELEC PWR CO INC (AEP)	448	28,047	33,453
	AMERICAN WATER WORKS CO (AWK)	665	75,558	80,795
	AMERIPRISE FINCL INC (AMP)	505	83,635	177,931
	AMETEK INC NEW (AME)	454	40,253	91,553
	AMGEN INC (AMGN)	1,358	73,944	96,176
	ANALOG DEVICES INC (ADI)	794	39,139	73,047
	ANHEUSER BUSCH INBEV SA SPON (BUD)	235	69,117	60,902
	ANSYS INC (ANSS)	1,338	80,143	126,747
	AON PLC CL A (AON)	536	44,875	83,790
	APPLE INC (AAPL)	92	497,634	766,339
	ARISTA NETWORKS INC (ANET)	410	43,401	72,642
	ASML HOLDING NV NY REG NEW (ASML)	141	40,470	139,382
	ASPEN TECHNOLOGY INC (AZPN)	408	58,643	80,500
	ASTRAZENECA PLC ADR (AZN)	432	112,256	150,184
	AT&T INC (T)	2,692	45,621	71,889
	ATMOS ENERGY CP (ATO)	3,640	77,510	106,681
	AUTOMATIC DATA PROCESSING INC (ADP)	1,137	21,898	59,544
	AVALONBAY COMM INC (AVB)	1,445	15,803	21,133
	AVERY DENNISON CORPORATION (AVY)	191	15,359	25,332
	B&M EUROPEAN VALUE RET SA ADR (BMRRY)	136	59,830	32,582
	BANK OF AMERICA CORP (BAC)	165	57,154	98,393
	BANK OF NEW YORK MELLON CORP (BK)	2,025	30,043	53,625
	BECTON DICKINSON & CO (BDX)	1,894	21,607	19,833
	BEIGENE LTD (BGNE)	587	36,428	46,440
	MSCY9DF1 000766BENTLEY SYS INC COM CL B (B	258	81,506	106,178
	BERKLEY W R CORP (WRB)	237	37,530	101,860
	BJS WHSL CLUB HLDGS INC (BJ)	2,779	55,377	70,492
	BLACKROCK INC (BLK)	1,364	25,030	62,391
	BLACKSTONE INC (BX)	72	58,914	126,502
	BOOZ ALLEN HAMILTON HLDG CL-A (BAH)	1,234	15,252	24,450
	BP PLC ADS (BP)	195	85,920	71,165
	BRIGHT HORIZONS FAMILY SOLUT (BFAM)	699	63,243	62,903
	BRISTOL MYERS SQUIBB CO (BMY)	2,537	108,625	121,105
	BROADCOM INC (AVGO)	1,506	50,113	402,607
	CADENCE DESIGN SYSTEM (CDNS)	464	46,991	84,066
	CAPITAL ONE FINANCIAL CORP (COF)	349	118,067	144,200

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
<u>Common Stocks (Continued):</u>				
	CARLSBERG AS (CABGY)	1,086	\$ 70,852	\$ 53,812
	CARRIER GLOBAL CORPORATION (CARR)	2,858	51,897	75,204
	CAVA GROUP INC (CAVA)	1,227	35,169	35,366
	CHARLES RIVER LABS INTL INC (CRL)	435	46,009	69,472
	CHARTER COMMUNICATIONS INC (CHTR)	128	58,255	61,133
	CHEMED CORPORATION (CHE)	1,441	43,133	54,933
	CHEVRON CORP (CVX)	536	90,916	173,751
	CHOICE HOTELS INTL INC NEW (CHH)	380	61,774	77,737
	CHUBB LTD (CB)	2,500	28,453	74,781
	CISCO SYS INC (CSCO)	587	45,571	84,611
	CME GROUP INC (CME)	327	91,721	118,524
	CMS ENERGY CP (CMS)	3,219	14,839	17,985
	COCA COLA CO (KO)	4,631	119,920	139,438
	COMCAST CORP (NEW) CLASS A (CMCSA)	1,037	110,216	134,364
	COMMERCE BANCSHARES (CBSH)	1,002	41,361	52,658
	CONOCOPHILLIPS (COP)	406	38,018	81,363
	CONSTELLATION BRANDS INC CL A (STZ)	3,182	66,097	67,225
	CONSTELLATION ENERGY CORP (CEG)	69	54,411	52,595
	CORTEVA INC (CTVA)	4,847	97,681	130,580
	COSTAR GROUP INC (CSGP)	677	125,277	138,441
	COSTCO WHOLESALE CORP NEW (COST)	1,649	35,057	78,739
	COTERRA ENERGY INC (CTRA)	806	67,421	99,345
	CSX CORP (CSX)	186	30,501	50,695
	CULLEN FROST BANKERS INC (CFR)	3,464	57,890	69,607
	MSCY9DF1 000767CUMMINS INC (CMI)	1,043	17,521	43,505
	DAIKIN INDS LTD UNSPON ADR (DKILY)	8,272	45,045	32,761
	DANAHER CORPORATION (DHR)	3,086	134,874	173,536
	DANONE SPONSORED ADR (DANOY)	1,043	81,930	92,745
	DATADOG INC CL A (DDOG)	149	40,795	40,021
	DBS GROUP HOLDINGS LTD SP (DBSDY)	358	75,036	84,186
	DNB ASA ADR (DNBBY)	596	33,024	52,047
	DTE ENERGY COMPANY (DTE)	966	7,914	14,087
	EATON CORP PLC SHS (ETN)	153	14,363	61,944
	EBAY INC (EBAY)	368	12,596	14,873
	ECOLAB INC (ECL)	6,859	84,211	98,513
	ELEVANCE HEALTH INC (ELV)	349	22,606	18,838
	ELI LILLY & CO (LLY)	1,123	181,176	342,796
	ENGIE SPONS ADR (ENGIY)	423	84,582	88,922
	ENTERGY CORP NEW (ETR)	99	36,061	51,536
	EOG RESOURCES INC (EOG)	1,400	20,198	51,971
	EPIROC AKTIEBOLAG ADR (EPOKY)	1,076	55,370	49,239
	EQUIFAX INC (EFX)	311	43,657	84,222
	EQUITY LIFESTYLE PROPERTIES (ELS)	1,657	60,908	63,484
	ESSILORLUXOTTICA ADR (ESLOY)	846	58,195	106,551
	EXPONENT INC (EXPO)	1,298	40,657	54,981
	EXXON MOBIL CORP (XOM)	65	51,988	100,856
	FAIR ISAAC & CO INC (FICO)	309	77,819	231,995
	FEDEX CORP (FDX)	475	105,391	121,976
	FERRARI N V (RACE)	697	36,347	108,106
	FREEPORT-MCMORAN CL-B (FCX)	1,874	57,177	48,178
	FUJITSU LTD ADR NEW (FJTSY)	352	69,600	100,949
	GARTNER INC (IT)	397	19,451	130,518
	GE AEROSPACE NEW (GE)	421	51,328	66,124
	GE VERNOVA INC (GEV)	1,814	60,004	82,528
	GENERAL MILLS INC (GIS)	163	33,151	32,997
	GENL DYNAMICS CORP (GD)	999	59,851	84,919
	GENUINE PARTS CO (GPC)	800	27,010	21,417
	GLOBANT S.A (GLOB)	899	49,678	47,830
	HEICO CORP CLASS A (HEI'A)	738	75,209	105,354
	HERMES INTL SCA UNSPON ADR (HESAY)	381	28,880	97,493

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
<u>Common Stocks (Continued):</u>				
	HILTON WORLDWIDE HLDGS INC (HLT)	618	\$ 68,817	\$ 156,626
	HOME DEPOT INC (HD)	1,524	50,462	108,141
	HONEYWELL INTL INC (HON)	70	159,025	235,026
	ILL TOOL WORKS INC (ITW)	155	44,114	49,399
	INDUSTRIA DE DISEÑO TEXTIL IND (IDEXY)	5,268	97,192	172,693
	INGERSOLL RAND INC (IR)	871	76,181	87,294
	INTERACTIVE BROKERS GROUP CL A (IBKR)	499	31,410	128,030
	INTL BUSINESS MACHINES CORP (IBM)	546	35,850	71,407
	ITOCHU CORP ADR (ITOCY)	802	52,789	50,641
	JACK HENRY & ASSOC INC (JKHY)	2,020	65,126	73,291
	JOHNSON & JOHNSON (JNJ)	1,814	85,852	107,422
	JPMORGAN CHASE & CO (JPM)	180	131,400	352,355
	KEYENCE CORP (KYCCF)	278	58,390	72,242
	KLA CORPORATION (KLAC)	20,630	20,932	106,760
	L OREAL CO ADR (LRLCY)	2,334	65,875	95,736
	LAM RESEARCH CORPORATION NEW (LRCX)	109	20,115	38,196
	LCI INDS (LCII)	196	23,136	21,625
	LENNAR CORPORATION (LEN)	1,327	83,861	147,708
	LENNOX INTL INC (LII)	265	42,894	139,430
	LINDE PLC (LIN)	179	35,386	60,390
	LOCKHEED MARTIN CORP (LMT)	125	21,302	42,904
	LONDON STK EXCHANGE GROUP ADR (LNSTY)	4,123	70,350	121,618
	LOWES COMPANIES INC (LOW)	517	70,964	92,899
	LPL FINL HLDGS INC COM (LPLA)	441	51,433	116,079
	MARSH & MCLENNAN COS INC (MMC)	65	51,432	163,961
	MARTIN MARIETTA MATERIALS (MLM)	618	82,211	130,800
	MASTERCARD INC CL A (MA)	986	291,521	590,498
	MC DONALDS CORP (MCD)	356	53,510	73,410
	MEDTRONIC PLC SHS (MDT)	1,213	96,614	91,992
	MERCADOLIBRE INC (MELI)	311	36,936	124,230
	MERCK & CO INC NEW COM (MRK)	1,653	101,096	144,939
	META PLATFORMS INC CL A (META)	167	199,022	230,302
	MICHELIN COMPAGNIE GENERALE DE (MGDDY)	2,141	82,606	73,709
	MICROCHIP TECHNOLOGY INC (MCHP)	5,710	94,223	91,757
	MICROSOFT CORP (MSFT)	2,522	472,949	1,422,826
	MINITUBISHI UFJ FINCL GRP ADS (MUFG)	3,483	38,317	83,287
	MSCY9DF1 000769MONDELEZ INTL INC COM (MDLZ)	9,433	41,519	51,181
	MORGAN STANLEY (MS)	830	44,271	64,094
	MSCI INC COM (MSCI)	856	269,295	312,131
	NESTLE SPON ADR REP REG SHR (NSRGY)	143	72,357	75,091
	NETFLIX INC (NFLX)	750	178,218	563,124
	NEXTERA ENERGY INC (NEE)	776	8,472	23,758
	NOMURA RESH INST LTD ADR (NRILY)	1,266	45,240	48,559
	NORDSON CP (NDSN)	402	44,793	91,347
	NORTHROP GRUMMAN CP(HLDG CO) (NOC)	1,267	100,642	171,378
	NOVO NORDISK A/S ADR (NVO)	1,238	136,091	432,540
	NU HLDGS LTD ORD SHS CL A (NU)	452	37,471	56,849
	NVIDIA CORPORATION (NVDA)	447	11,177	181,799
	OLLIES BARGAIN OUTLET HLDG INC (OLLI)	5,326	45,819	50,465
	ORACLE CORP (ORCL)	5,626	415,632	507,940
	OSHKOSH CORP (OSK)	413	56,260	68,848
	PACKAGING CORP AMER (PKG)	818	16,547	35,088
	PALO ALTO NETWORKS INC (PANW)	117	28,241	31,013
	PARKER HANNIFIN CORP (PH)	314	99,494	284,675
	PAYCOM SOFTWARE INC (PAYC)	643	145,817	178,578
	PEPSICO INC NC (PEP)	3,973	22,522	35,305
	PHILIP MORRIS INTL INC (PM)	238	65,393	113,101
	PNC FINL SVCS GP (PNC)	1,648	91,347	158,678
	POOL CORP (POOL)	919	56,257	103,700
	PPG INDUSTRIES INC (PPG)	1,036	37,114	33,580

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
<u>Common Stocks (Continued):</u>				
	PROCTER & GAMBLE (PG)	333	\$ 128,884	\$ 184,996
	PROLOGIS INC COM (PLD)	345	21,122	20,670
	PUBLIC SERVICE ENTERPRISE GP (PEG)	1,600	18,891	26,593
	PUBLIC STORAGE (PSA)	221	20,467	24,733
	QUALCOMM INC (QCOM)	84	107,909	124,763
	R P M INC (RPM)	960	69,693	108,248
	REDDIT INC CL A (RDDT)	1,105	51,929	52,477
	REGENERON PHARMACEUTICALS INC (REGN)	4,896	97,959	75,772
	ROLLINS INC (ROL)	63	42,581	80,931
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	2,053	78,908	88,892
	ROYAL CARIBBEAN GROUP COM (RCL)	682	26,616	104,458
	RYANAIR HLDGS PLC ADR (RYAAY)	515	32,306	50,514
	MSCY9DF1 000770SAFRAN SA (SAFRY)	4,600	82,576	176,241
	SAIA INC (SAIA)	193	40,359	83,655
	SAP AG (SAP)	1,343	62,911	143,035
	SCHNEIDER ELEC SA UNSP ADR (SBGSY)	1,018	44,610	55,501
	SERVICENOW INC (NOW)	843	131,070	519,473
	SHIN ETSU CHEM CO LTD ADR (SHECY)	6,990	50,551	91,752
	SHOPIFY INC (SHOP)	2,482	260,534	462,862
	SIKA AG ADR (SXYAY)	495	60,447	53,465
	SITEONE LANDSCAPE SUPPLY INC (SITE)	118	24,571	65,438
	SMC CORP COMMON (SMECF)	124	51,118	45,868
	SNOWFLAKE INC CL A (SNOW)	1,462	44,632	45,098
	SONY GROUP CORPORATION ADR (SONY)	664	86,476	97,844
	SOUTHERN CO (SO)	1,349	37,822	49,022
	SPOTIFY TECHNOLOGY SA (SPOT)	735	69,200	76,314
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	377	115,652	195,555
	TC ENERGY CORP (TRP)	1,119	73,491	85,774
	TELEDYNE TECH INC (TDY)	178	131,490	152,372
	TERADYNE INC (TER)	895	24,815	53,350
	TEXAS INSTRUMENTS (TXN)	227	19,384	41,010
	THE COOPER COMPANIES INC (COO)	257	73,364	104,042
	THE SCOTTS MIRACLE-GRO COMPANY (SMG)	486	77,456	56,584
	THERMO FISHER SCIENTIFIC (TMO)	108	353,795	340,022
	THOR INDUSTRIES INC (THO)	326	21,429	55,688
	TJX COS INC NEW (TJX)	893	40,328	52,161
	TOTALENERGIES SE SPONSORED ADS (TTE)	342	179,882	181,277
	TRADE DESK INC CLASS A (TTD)	691	19,505	31,238
	TRANE TECHNOLOGIES PLC (TT)	2,165	8,661	56,190
	U S BANCORP COM NEW (USB)	620	70,650	113,401
	UBER TECHNOLOGIES INC (UBER)	248	50,019	43,752
	UNION PACIFIC CORP (UNP)	3,026	39,633	79,025
	UNITED AIRLINES HLDGS INC (UAL)	407	65,352	70,008
	UNITEDHEALTH GP INC (UNH)	468	209,905	450,939
	UNIVERSAL DISPLAY CORP (OLED)	887	89,688	65,643
	VALERO ENERGY CP DELA NEW (VLO)	1,490	27,272	46,175
	VERIZON COMMUNICATIONS (VZ)	444	84,540	89,478
	VERTEX PHARMACEUTICALS (VRTX)	220	30,858	44,720
	MSCY9DF1 000771VISA INC CL A (V)	89	337,060	673,956
	WALMART INC (WMT)	1,979	56,181	126,910
	WALT DISNEY CO HLDG CO (DIS)	714	49,032	52,979
	WASTE MGMT INC (DELA) (WM)	295	10,804	38,341
	WATSCO INC (WSO)	242	56,532	101,494
	WEC ENERGY GROUP INC COM (WEC)	345	16,066	25,667
	WELLS FARGO & CO NEW (WFC)	1,360	50,821	85,920
	WORKDAY INC CL A (WDAY)	582	229,909	250,990
	XCEL ENERGY INC (XEL)	1,825	75,626	86,056
	XYLEM INC COM (XYL)	1,110	99,041	100,259
	ZEBRA TECH CL-A (ZBRA)	540	40,983	96,459
	ZOETIS INC CLASS-A (ZTS)	310	258,057	327,542
	ZURN ELKAY WATER SOLNS CORP (ZWS)	1,348	61,879	86,596
	Total Common Stock		18,615,848	30,432,736

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
	<u>Exchange-Traded Funds:</u>			
	SPDR BLOOMBERG 1-3 MONTH T-B (BIL)	3,430	\$ 314,194	\$ 314,805
	Total Exchange-Traded Funds		314,194	314,805
	<u>Real Estate:</u>			
	Land and Property	382 Acres of Land, One House and Machine Shop	\$ 2,192,048	\$ 5,913,250
	Land	112 Acres of Land	1,672,639	1,843,000
	Land	96 Acres of Land	2,674,428	2,674,000
	Land	50 Acres of Land	1,231,417	1,246,000
	Land	34 Acres of Land	952,530	952,000
	Land and Property	46 Acres of Land, One House, and Outbuildings	775,384	775,000
	Land and Property	87 Acres of Land and an Older Frame Barn	1,375,384	1,390,000
	Total Real Estate		10,873,829	14,793,250
	<u>Corporations, Limited Liability Companies, and Limited Partnerships:</u>			
	Neuberger Berman Crossroads Private Markets Funds IV (TE)		157,500	708,518
	Neuberger Berman Crossroads Private Markets Funds VII		1,000,000	1,127,487
	Partners Group Private Equity (Master Fund), LLC		1,970,696	2,384,450
	Summit Ag Opportunities I, LLC		975,000	860,596
	Alkeon Innovation Offshore Fund II Private Series, LP		1,429,000	1,198,087
	Starboard Value and Opportunity Fund LTD		2,000,000	2,342,549
	EW Healthcare Partners Fund 3-A, LP (10)		1,935,071	2,065,607
	CPG Vintage Access Fund V, LLC (11)		1,050,000	1,121,901
	SCS HOLDCO, LLC		525,000	495,496
	Oaktree Opportunities Fund XII, LP		125,000	169,043
	Total Corporations, Limited Liability Companies, and Limited Partnerships		11,042,267	12,473,734
	<u>Cash, Interest-Bearing:</u>			
*	Morgan Stanley Bank N.A., Various rates		552,414	552,414
			<u>\$ 41,294,128</u>	<u>\$ 58,776,709</u>

* Indicates party-in-interest



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

Active Participant Schedule

Active participant information grouped based on age and credited service.

Age Group	Years of Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up
Under 25		23	7							
25 to 29		55	19	4						
30 to 34	1	51	47	26						
35 to 39	1	31	48	32	6	1				
40 to 44		27	44	17	9	9				
45 to 49		21	27	12	9	7	2			
50 to 54	1	19	30	17	9	3	3	2		
55 to 59		17	15	9	5	1	3	3	3	
60 to 64	1	14	9	13	6		1			
65 to 69		7	8	3	3	2				
70 & up	1	3	3	1	1					

Except where otherwise indicated, the following assumptions were selected by the plan sponsor with the concurrence of the actuary. Prescribed assumptions are based on the requirements of the relevant law, the Internal Revenue Code and applicable regulation.

Valuation Date December 1, 2023

Participant and Asset Information Collected as of December 1, 2023

Retirement Rates (FE)

<u>Age</u>	<u>Rate</u>
62-64	5%
65-66	20%
67+	100%

Retirement rates are based on plan experience and expected future retirement patterns.

Mortality Rates

Healthy & Disabled (FE)

IRS 2023 Static Mortality - sex distinct RP2006 with separate rates for annuitants and non-annuitants as provided in IRC 430(h)(3). Mortality projections are based on SOA improvement Scale MP-2021 and the projection methodology described in IRS Regulation 1.430(h)(3)-1(c). The table of decrements is available in Revenue Notice 2022-24.

The mortality table is prescribed by federal regulation.

Lump Sum (FE)

IRS 2023 Applicable Mortality as prescribed by IRC 417(e)

The mortality table is prescribed by federal regulation.

ASC 960 (FE)

Pri-2012 with fully generational improvements from 2012 based on assumptions developed from the SOA improvement Scale MP-2021

Mortality assumptions are set to reflect general population trends.

Disability Rates (FE)

None

Due to the size and lack of subsidies, in our professional judgment, explicitly valuing a disability decrement does not improve the accuracy of a valuation sufficiently to justify the added complexity.

Withdrawal Rates (FE)

2003 SOA Pension Plan Turnover Study Basic Age Table
 Sample Rates:

<u>Age</u>	<u>Rate</u>
20	17.46%
30	12.19%
40	7.00%
50	5.63%

Withdrawal assumptions reflect the results of general termination experience studies.

Annual Pay Increases (CO)

4.00%

The annual pay increase reflects the employer's average target increase for a career employee.

Interest Rates

	1st Segment (0-5 years)	2nd Segment (5-20 years)	3rd Segment (20+ years)
Minimum Funding and Benefit Restrictions - Prescribed (CO)	4.75%	5.00%	5.74%
PBGC and Maximum Funding - Prescribed (CO)	4.21%	4.86%	4.87%
ASC 960 (CO)	7.00%	7.00%	7.00%

Interest rates for Minimum and Maximum Funding are prescribed by IRS regulation.

The ASC 960 interest rate is the expected long term rate of return on assets, as set by the plan sponsor in conjunction with their asset advisors.

All segment rates are based on the sponsor's election to use a 0 month lookback. The PBGC interest rates are based on the sponsor's election to use the Alternative calculation method. The Alternative calculation method had to be used until the December 1, 2015 Plan Year.

Payment Form Election (FE)

Lump Sum	0%
Annuity	100%

Expense and/or Contingency Loading (FE)

The Target Normal Cost is increased by \$0 to cover anticipated administrative expenses paid from the trust for the plan year beginning December 1, 2023

Marital Status and Ages (FE)

80% of Participants assumed to be married with wives assumed to be three years younger than their husbands

Market Value of Assets

Equal to the fair value of assets as of the valuation date, plus the discounted value of contributions (if applicable) made following the valuation date and before the date of this report for the purpose of satisfying the prior year's funding requirements.

Plan Asset Valuation Method

PPA Smoothed Value of Assets. Gains or losses on the Market Value of Assets are recognized over three years, subject to a 10% corridor around the Market Value of Assets

Expected Rate of Return on Assets (CO)

For determination of the Plan Asset value, the expected return on assets is equal to the 3rd Segment Rate for Minimum Funding purposes.

Cost Method

PPA requires the use of the Unit Credit cost method for determining the minimum required contribution and PBGC premiums. The maximum tax deductible contribution calculation includes limited Projected Unit Credit calculations as required under IRC 404(o).

ASC 960 requires the use of the Unit Credit cost method.

FE indicates an assumption representing an estimate of future experience

MD indicates an assumption representing observations of estimates inherent in market data

CO indicates an assumption representing a combination of an estimate of future experience and observations of market data

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2023 This Form is Open to Public Inspection
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For calendar plan year 2023 or fiscal plan year beginning 12/01/2023 and ending 11/30/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Employees' Pension Plan of Beck's Superior Hybrids, Inc.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Beck's Superior Hybrids, Inc.	D Employer Identification Number (EIN) 35-1139823	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2023</u>			
2 Assets:			
a Market value.....	2a	50,397,431	
b Actuarial value.....	2b	51,664,074	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	74	7,241,445	7,241,445
b For terminated vested participants.....	104	3,998,382	3,998,382
c For active participants.....	752	19,149,547	21,317,215
d Total.....	930	30,389,374	32,557,042
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.50%	
6 Target normal cost			
a Present value of current plan year accruals.....	6a	2,416,969	
b Expected plan-related expenses.....	6b	0	
c Target normal cost.....	6c	2,416,969	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	08/07/2025
	Taylor Clary, ASA, EA	Date
	Type or print name of actuary	2309088
	Nyhart	Most recent enrollment number
	Firm name	317-845-3624
	5750 Castle Creek Parkway Suite 245	Telephone number (including area code)
	Indianapolis IN 46250	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	17,627,931
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	0
9	Amount remaining (line 7 minus line 8).....	0	17,627,931
10	Interest on line 9 using prior year's actual return of <u>10.72</u> %.....	0	1,889,714
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		2,043,294
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.67</u> %.....		115,855
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		2,159,149
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	9,517,645
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	10,000,000

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	127.97 %
15	Adjusted funding target attainment percentage.....	15	158.68 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	109.34 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/21/2023	100,000	0	08/22/2024	100,000	0
12/26/2023	100,000	0	09/18/2024	100,000	0
01/18/2024	100,000	0	09/19/2024	100,000	0
01/22/2024	100,000	0	10/16/2024	100,000	0
02/22/2024	100,000	0	10/21/2024	100,000	0
03/25/2024	100,000	0	11/26/2024	100,000	0
04/18/2024	100,000	0	11/29/2024	100,000	0
04/22/2024	100,000	0			
05/21/2024	100,000	0			
05/23/2024	100,000	0			
06/24/2024	200,000	0			
07/17/2024	100,000	0			
07/18/2024	100,000	0			
08/20/2024	100,000	0			
Totals ▶			18(b)	2,200,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	2,137,889

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.00 %	3rd segment: 5.74 %	<input type="checkbox"/> N/A, full yield curve used
-------------------------	------------------------	------------------------	------------------------	---

b Applicable month (enter code)..... **21b** 0

22 Weighted average retirement age **22** 67

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	2,416,969
b Excess assets, if applicable, but not greater than line 31a	31b	2,416,969

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 2,137,889

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	2,137,889
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Summary of Contributions

Below is a summary of historical contributions.

Effective Rate: 5.50%

Contributions for Plan Year Beginning in 2023

Contribution Date	Amount	Discounted Value
December 21, 2023	\$100,000	\$99,708
December 26, 2023	\$100,000	\$99,635
January 18, 2024	\$100,000	\$99,300
January 22, 2024	\$100,000	\$99,242
February 22, 2024	\$100,000	\$98,793
March 25, 2024	\$100,000	\$98,332
April 18, 2024	\$100,000	\$97,987
April 22, 2024	\$100,000	\$97,930
May 21, 2024	\$100,000	\$97,515
May 23, 2024	\$100,000	\$97,487
June 24, 2024	\$200,000	\$194,063
July 17, 2024	\$100,000	\$96,706
July 18, 2024	\$100,000	\$96,691
August 20, 2024	\$100,000	\$96,226
August 22, 2024	\$100,000	\$96,198
September 18, 2024	\$100,000	\$95,818
September 19, 2024	\$100,000	\$95,804
October 16, 2024	\$100,000	\$95,427
October 21, 2024	\$100,000	\$95,357
November 26, 2024	\$100,000	\$94,856
November 29, 2024	\$100,000	\$94,814
Totals	\$2,200,000	\$2,137,889

Age	Expected Actives at Age	Retirement Rate	Expected Retirements	Weighted Age
62.00	290.8264	3.00%	8.7241	540.8937
63.00	285.9023	3.03%	8.6613	545.6626
64.00	280.0517	3.13%	8.7592	560.5891
65.00	275.0117	19.37%	53.2707	3,462.5969
66.00	226.7857	19.32%	43.8226	2,892.2890
67.00	185.1566	96.37%	178.4387	11,955.3907
68.00	10.4696	46.13%	4.8293	328.3910
69.00	6.4213	43.34%	2.7828	192.0156
70.00	6.4728	85.83%	5.5554	388.8792
71.00	2.8697	65.15%	1.8697	132.7462
72.00	1.9869	50.33%	1.0000	72.0000
73.00	2.9724	33.64%	1.0000	73.0000
74.00	1.9401	100.00%	1.9401	143.5675
75.00	1.0000	0.00%	0.0000	0.0000
76.00	0.9794	0.00%	0.0000	0.0000
77.00	0.9567	0.00%	0.0000	0.0000
78.00	0.9318	0.00%	0.0000	0.0000
79.00	1.9046	0.00%	0.0000	0.0000
80.00	1.8421	47.50%	0.8749	69.9933
81.00	0.9316	0.00%	0.0000	0.0000
82.00	0.8955	100.00%	0.8955	73.4291
83.00	1.0000	100.00%	1.0000	83.0000

* Please note that the retirement rates are a weighted average of the rates shown in Part V for active participants eligible to retire at the age and zero for all other active participants.

Total			323.4218	21,514.4439
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Weighted Average Retirement Age = Weighted Age/Expected Retirements : 66.52

* Please note that the retirement rates are a weighted average of the rates shown in Part V for active participants eligible to retire at the age and zero for all other active participants.

Plan Effective Date

The plan was effective December 1, 1972 and last restated effective December 1, 2018

Plan Status

The plan is open to new participants and all participants are eligible to accrue benefits

Eligibility for Participation

An eligible employee shall become a participant in this Plan on the January 1 or July 1 as of which he first fulfills the follow requirements:

- (1) He shall have attained age 21; and
- (2) He shall have completed one (1) Year of Service

Accrual of Benefits

For participants hired or rehired prior to January 1, 2014, the accrued benefit is based on the sum of (1) and (2):

- (1) one percent (1.00%) of his Plan Compensation multiplied by his Credited Service (up to a maximum of thirty-five (35) years)
- (2) sixty-five hundredths of one percent (0.65%) of his Plan Compensation in excess of monthly Covered Compensation multiplied by years of Credited Service (up to a maximum of thirty-five (35) years)

For participants hired or rehired on or after January 1, 2014, the accrued benefit is one percent (1.00%) of his Plan Compensation multiplied by his Credited Service (up to a maximum of thirty-five (35) years)

Benefits

Normal Retirement

Eligibility	The later of attainment of age sixty-five (65) or the completion of five (5) years of Credited Service
Benefit	Unreduced accrued benefit payable immediately

Early Retirement

Eligibility	Age 60 and 20 years of Credited Service or Age 62 regardless of Credited Service
Benefit	Accrued benefit reduced actuarially reduced to his early retirement date

Late Retirement

Eligibility	Participation continues after normal retirement date
Benefit	Greater of accrued retirement benefit commencing as of the first day of the month following his late retirement date based on plan compensation and credited service at such date or accrued benefit as of normal retirement date actuarially increased for delayed commencement

Death before Retirement

Eligibility	A participant with at least 3 years of Credited Service
Benefit	The benefit payable to the beneficiary will be equal to the Vested Reserve for the Accrued benefit for the participant. The benefit shall be payable as soon as administratively possible following the Participant's death unless the beneficiary elects a later date. For non-spouse beneficiaries, the benefit is paid as a lump sum. Surviving spouses may elect to receive the benefit in any form of benefit available in the plan including a lump sum if the amount does not exceed \$100,000.

Termination

Eligibility	A participant's Accrued Benefit is 20% vested after three (3) years of Credited Service, increasing 20% per year of Credited Service until a participant reaches seven (7) years of Credited Service and is then 100% vested
Benefit	Accrued retirement benefit payable at participant's normal retirement date. A reduced benefit is available for a participant satisfying the requirements for Early Retirement or for a participant at age 62 without regard to service. A participant may elect to receive a single sum settlement if the value of his benefit is less than \$25,000

Disability

Eligibility	The determination by the Social Security Administration that the Participant is eligible to receive disability benefits under the Social Security Act.
Benefit Vested	portion of the Actuarial Equivalent of the participant's Accrued Benefit. In addition, if a Participant ceases to be disabled under the provisions of this Plan and is reemployed by the Employer, his disability benefit shall cease. The Accrued Benefit to be provided for such Participant at his Normal Retirement Date shall be actuarially reduced in a uniform and nondiscriminatory manner to take into account the value of the benefit which he previously received

Plan Compensation

The highest monthly average obtained when the sum of any five (5) consecutive Annual Compensation amounts is divided by sixty (60) (or if the Participant has fewer than five [5] Annual Compensation amounts, the average of all his Annual Compensation amounts divided by twelve [12]). Annual Compensation shall not exceed \$100,000

Credited Service

For Vesting and Benefit Accrual

Service before December 1, 1976 is credited from last date of hire on the basis of full years

Service after December 1, 1976 is credited for all Years of Service where a Year of Service is any consecutive 12-month Computation Period during which an employee has completed one thousand (1,000) or more hours of service

Employee Contributions

Participants shall not be required or permitted to make contributions under the Plan

Payment Forms

Normal Form

For single participants, the normal retirement benefit shall be payable as a single life annuity.

For married participants, the normal retirement benefit shall be payable as an actuarially equivalent qualified joint and 50% survivor annuity

Optional Forms

Life Annuity, 5,10, 15, or 20 Year Certain and Life Annuity, 50%, 75% and 100% Joint and Survivor Annuity, 5, 10, 15, or 20 Year Certain Only Annuity, and Single Sum less than \$25,000

Actuarial Equivalence

For non-decreasing annuities: Actuarial Equivalence will be computed using 6% interest and the 1971 Group Annuity Mortality table for males with rates set back one year

For accelerated forms of payment: Actuarial Equivalence will be computed using the greater of the actuarial equivalence for non-decreasing annuities or the equivalent benefit computed using the "PPA applicable mortality table" and the interest rate determined under Code Section 417(e)(3) for the month of October preceding the Calendar Year that contains the annuity start date

Plan Provisions Not Included

We are not aware of any plan provisions not included in the valuation

Adjustments Made for Subsequent Events

We are not aware of any event following the measurement date and prior to the date of this report that would materially impact the results of this report.

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
	Mutual Funds:			
*	Morgan Stanley Treasury Portfolio - Institutional	209,770	\$ 209,770	\$ 209,770
	Total Mutual Funds		209,770	209,770
	Common Stocks:			
	ABB LTD ADR (ABBNY)	1,760	36,204	87,606
	ABBOTT LABORATORIES (ABT)	3,383	371,408	520,450
	ABBVIE INC COM (ABBV)	757	129,382	174,698
	ACCENTURE PLC IRELAND CL A (ACN)	1,003	172,725	375,778
	ADIDAS AG (ADDYY)	535	44,974	59,381
	ADOBE INC (ADBE)	1,135	267,048	490,134
	AES CORP (AES)	2,971	65,848	39,576
	AIA GROUP LTD SPON ADR (AAGIY)	2,159	93,440	76,372
	AIR LIQUIDE ADR (AIQUY)	2,469	82,681	78,010
	AIRBNB INC CL A (ABNB)	1,376	314,906	308,697
	AIRBUS SE UNSPONSORED ADR (EADSY)	229	42,063	78,744
	ALCON INC (ALC)	627	63,455	60,009
	ALLEGION PUB LTD CO (ALLE)	1,970	48,393	69,575
	ALPHABET INC CL A (GOOGL)	3,923	28,039	92,078
	ALPHABET INC CL C (GOOG)	1,228	188,603	618,026
	AMADEUS IT GROUP S.A ADR (AMADY)	7,995	64,594	71,065
	AMAZON COM INC (AMZN)	401	606,880	1,228,630
	AMER INTL GP INC NEW (AIG)	3,709	93,022	96,484
	AMEREN CORP (HLDG CO) (AEE)	392	24,621	31,621
	AMERICAN ELEC PWR CO INC (AEP)	448	28,047	33,453
	AMERICAN WATER WORKS CO (AWK)	665	75,558	80,795
	AMERIPRISE FINCL INC (AMP)	505	83,635	177,931
	AMETEK INC NEW (AME)	454	40,253	91,553
	AMGEN INC (AMGN)	1,358	73,944	96,176
	ANALOG DEVICES INC (ADI)	794	39,139	73,047
	ANHEUSER BUSCH INBEV SA SPON (BUD)	235	69,117	60,902
	ANSYS INC (ANSS)	1,338	80,143	126,747
	AON PLC CL A (AON)	536	44,875	83,790
	APPLE INC (AAPL)	92	497,634	766,339
	ARISTA NETWORKS INC (ANET)	410	43,401	72,642
	ASML HOLDING NV NY REG NEW (ASML)	141	40,470	139,382
	ASPEN TECHNOLOGY INC (AZPN)	408	58,643	80,500
	ASTRAZENECA PLC ADR (AZN)	432	112,256	150,184
	AT&T INC (T)	2,692	45,621	71,889
	ATMOS ENERGY CP (ATO)	3,640	77,510	106,681
	AUTOMATIC DATA PROCESSING INC (ADP)	1,137	21,898	59,544
	AVALONBAY COMM INC (AVB)	1,445	15,803	21,133
	AVERY DENNISON CORPORATION (AVY)	191	15,359	25,332
	B&M EUROPEAN VALUE RET SA ADR (BMRRY)	136	59,830	32,582
	BANK OF AMERICA CORP (BAC)	165	57,154	98,393
	BANK OF NEW YORK MELLON CORP (BK)	2,025	30,043	53,625
	BECTON DICKINSON & CO (BDX)	1,894	21,607	19,833
	BEIGENE LTD (BGNE)	587	36,428	46,440
	MSCY9DF1 000766BENTLEY SYS INC COM CL B (B	258	81,506	106,178
	BERKLEY W R CORP (WRB)	237	37,530	101,860
	BJS WHSL CLUB HLDGS INC (BJ)	2,779	55,377	70,492
	BLACKROCK INC (BLK)	1,364	25,030	62,391
	BLACKSTONE INC (BX)	72	58,914	126,502
	BOOZ ALLEN HAMILTON HLDG CL-A (BAH)	1,234	15,252	24,450
	BP PLC ADS (BP)	195	85,920	71,165
	BRIGHT HORIZONS FAMILY SOLUT (BFAM)	699	63,243	62,903
	BRISTOL MYERS SQUIBB CO (BMY)	2,537	108,625	121,105
	BROADCOM INC (AVGO)	1,506	50,113	402,607
	CADENCE DESIGN SYSTEM (CDNS)	464	46,991	84,066
	CAPITAL ONE FINANCIAL CORP (COF)	349	118,067	144,200

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
<u>Common Stocks (Continued):</u>				
	CARLSBERG AS (CABGY)	1,086	\$ 70,852	\$ 53,812
	CARRIER GLOBAL CORPORATION (CARR)	2,858	51,897	75,204
	CAVA GROUP INC (CAVA)	1,227	35,169	35,366
	CHARLES RIVER LABS INTL INC (CRL)	435	46,009	69,472
	CHARTER COMMUNICATIONS INC (CHTR)	128	58,255	61,133
	CHEMED CORPORATION (CHE)	1,441	43,133	54,933
	CHEVRON CORP (CVX)	536	90,916	173,751
	CHOICE HOTELS INTL INC NEW (CHH)	380	61,774	77,737
	CHUBB LTD (CB)	2,500	28,453	74,781
	CISCO SYS INC (CSCO)	587	45,571	84,611
	CME GROUP INC (CME)	327	91,721	118,524
	CMS ENERGY CP (CMS)	3,219	14,839	17,985
	COCA COLA CO (KO)	4,631	119,920	139,438
	COMCAST CORP (NEW) CLASS A (CMCSA)	1,037	110,216	134,364
	COMMERCE BANCSHARES (CBSH)	1,002	41,361	52,658
	CONOCOPHILLIPS (COP)	406	38,018	81,363
	CONSTELLATION BRANDS INC CL A (STZ)	3,182	66,097	67,225
	CONSTELLATION ENERGY CORP (CEG)	69	54,411	52,595
	CORTEVA INC (CTVA)	4,847	97,681	130,580
	COSTAR GROUP INC (CSGP)	677	125,277	138,441
	COSTCO WHOLESALE CORP NEW (COST)	1,649	35,057	78,739
	COTERRA ENERGY INC (CTRA)	806	67,421	99,345
	CSX CORP (CSX)	186	30,501	50,695
	CULLEN FROST BANKERS INC (CFR)	3,464	57,890	69,607
	MSCY9DF1 000767CUMMINS INC (CMI)	1,043	17,521	43,505
	DAIKIN INDS LTD UNSPON ADR (DKILY)	8,272	45,045	32,761
	DANAHER CORPORATION (DHR)	3,086	134,874	173,536
	DANONE SPONSORED ADR (DANOY)	1,043	81,930	92,745
	DATADOG INC CL A (DDOG)	149	40,795	40,021
	DBS GROUP HOLDINGS LTD SP (DBSDY)	358	75,036	84,186
	DNB ASA ADR (DNBBY)	596	33,024	52,047
	DTE ENERGY COMPANY (DTE)	966	7,914	14,087
	EATON CORP PLC SHS (ETN)	153	14,363	61,944
	EBAY INC (EBAY)	368	12,596	14,873
	ECOLAB INC (ECL)	6,859	84,211	98,513
	ELEVANCE HEALTH INC (ELV)	349	22,606	18,838
	ELI LILLY & CO (LLY)	1,123	181,176	342,796
	ENGIE SPONS ADR (ENGIY)	423	84,582	88,922
	ENTERGY CORP NEW (ETR)	99	36,061	51,536
	EOG RESOURCES INC (EOG)	1,400	20,198	51,971
	EPIROC AKTIEBOLAG ADR (EPOKY)	1,076	55,370	49,239
	EQUIFAX INC (EFX)	311	43,657	84,222
	EQUITY LIFESTYLE PROPERTIES (ELS)	1,657	60,908	63,484
	ESSILORLUXOTTICA ADR (ESLOY)	846	58,195	106,551
	EXPONENT INC (EXPO)	1,298	40,657	54,981
	EXXON MOBIL CORP (XOM)	65	51,988	100,856
	FAIR ISAAC & CO INC (FICO)	309	77,819	231,995
	FEDEX CORP (FDX)	475	105,391	121,976
	FERRARI N V (RACE)	697	36,347	108,106
	FREEPORT-MCMORAN CL-B (FCX)	1,874	57,177	48,178
	FUJITSU LTD ADR NEW (FJTSY)	352	69,600	100,949
	GARTNER INC (IT)	397	19,451	130,518
	GE AEROSPACE NEW (GE)	421	51,328	66,124
	GE VERNOVA INC (GEV)	1,814	60,004	82,528
	GENERAL MILLS INC (GIS)	163	33,151	32,997
	GENL DYNAMICS CORP (GD)	999	59,851	84,919
	GENUINE PARTS CO (GPC)	800	27,010	21,417
	GLOBANT S.A (GLOB)	899	49,678	47,830
	HEICO CORP CLASS A (HEI'A)	738	75,209	105,354
	HERMES INTL SCA UNSPON ADR (HESAY)	381	28,880	97,493

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
<u>Common Stocks (Continued):</u>				
	HILTON WORLDWIDE HLDGS INC (HLT)	618	\$ 68,817	\$ 156,626
	HOME DEPOT INC (HD)	1,524	50,462	108,141
	HONEYWELL INTL INC (HON)	70	159,025	235,026
	ILL TOOL WORKS INC (ITW)	155	44,114	49,399
	INDUSTRIA DE DISEÑO TEXTIL IND (IDEXY)	5,268	97,192	172,693
	INGERSOLL RAND INC (IR)	871	76,181	87,294
	INTERACTIVE BROKERS GROUP CL A (IBKR)	499	31,410	128,030
	INTL BUSINESS MACHINES CORP (IBM)	546	35,850	71,407
	ITOCHU CORP ADR (ITOCY)	802	52,789	50,641
	JACK HENRY & ASSOC INC (JKHY)	2,020	65,126	73,291
	JOHNSON & JOHNSON (JNJ)	1,814	85,852	107,422
	JPMORGAN CHASE & CO (JPM)	180	131,400	352,355
	KEYENCE CORP (KYCCF)	278	58,390	72,242
	KLA CORPORATION (KLAC)	20,630	20,932	106,760
	L OREAL CO ADR (LRLCY)	2,334	65,875	95,736
	LAM RESEARCH CORPORATION NEW (LRCX)	109	20,115	38,196
	LCI INDS (LCII)	196	23,136	21,625
	LENNAR CORPORATION (LEN)	1,327	83,861	147,708
	LENNOX INTL INC (LI)	265	42,894	139,430
	LINDE PLC (LIN)	179	35,386	60,390
	LOCKHEED MARTIN CORP (LMT)	125	21,302	42,904
	LONDON STK EXCHANGE GROUP ADR (LNSTY)	4,123	70,350	121,618
	LOWES COMPANIES INC (LOW)	517	70,964	92,899
	LPL FINL HLDGS INC COM (LPLA)	441	51,433	116,079
	MARSH & MCLENNAN COS INC (MMC)	65	51,432	163,961
	MARTIN MARIETTA MATERIALS (MLM)	618	82,211	130,800
	MASTERCARD INC CL A (MA)	986	291,521	590,498
	MC DONALDS CORP (MCD)	356	53,510	73,410
	MEDTRONIC PLC SHS (MDT)	1,213	96,614	91,992
	MERCADOLIBRE INC (MELI)	311	36,936	124,230
	MERCK & CO INC NEW COM (MRK)	1,653	101,096	144,939
	META PLATFORMS INC CL A (META)	167	199,022	230,302
	MICHELIN COMPAGNIE GENERALE DE (MGDDY)	2,141	82,606	73,709
	MICROCHIP TECHNOLOGY INC (MCHP)	5,710	94,223	91,757
	MICROSOFT CORP (MSFT)	2,522	472,949	1,422,826
	MITSUBISHI UFJ FINCL GRP ADS (MUFG)	3,483	38,317	83,287
	MSCY9DF1 000769MONDELEZ INTL INC COM (MDLZ)	9,433	41,519	51,181
	MORGAN STANLEY (MS)	830	44,271	64,094
	MSCI INC COM (MSCI)	856	269,295	312,131
	NESTLE SPON ADR REP REG SHR (NSRGY)	143	72,357	75,091
	NETFLIX INC (NFLX)	750	178,218	563,124
	NEXTERA ENERGY INC (NEE)	776	8,472	23,758
	NOMURA RESH INST LTD ADR (NRILY)	1,266	45,240	48,559
	NORDSON CP (NDSN)	402	44,793	91,347
	NORTHROP GRUMMAN CP(HLDG CO) (NOC)	1,267	100,642	171,378
	NOVO NORDISK A/S ADR (NVO)	1,238	136,091	432,540
	NU HLDGS LTD ORD SHS CL A (NU)	452	37,471	56,849
	NVIDIA CORPORATION (NVDA)	447	11,177	181,799
	OLLIES BARGAIN OUTLET HLDG INC (OLLI)	5,326	45,819	50,465
	ORACLE CORP (ORCL)	5,626	415,632	507,940
	OSHKOSH CORP (OSK)	413	56,260	68,848
	PACKAGING CORP AMER (PKG)	818	16,547	35,088
	PALO ALTO NETWORKS INC (PANW)	117	28,241	31,013
	PARKER HANNIFIN CORP (PH)	314	99,494	284,675
	PAYCOM SOFTWARE INC (PAYC)	643	145,817	178,578
	PEPSICO INC NC (PEP)	3,973	22,522	35,305
	PHILIP MORRIS INTL INC (PM)	238	65,393	113,101
	PNC FINL SVCS GP (PNC)	1,648	91,347	158,678
	POOL CORP (POOL)	919	56,257	103,700
	PPG INDUSTRIES INC (PPG)	1,036	37,114	33,580

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
Common Stocks (Continued):				
	PROCTER & GAMBLE (PG)	333	\$ 128,884	\$ 184,996
	PROLOGIS INC COM (PLD)	345	21,122	20,670
	PUBLIC SERVICE ENTERPRISE GP (PEG)	1,600	18,891	26,593
	PUBLIC STORAGE (PSA)	221	20,467	24,733
	QUALCOMM INC (QCOM)	84	107,909	124,763
	R P M INC (RPM)	960	69,693	108,248
	REDDIT INC CL A (RDDT)	1,105	51,929	52,477
	REGENERON PHARMACEUTICALS INC (REGN)	4,896	97,959	75,772
	ROLLINS INC (ROL)	63	42,581	80,931
	ROLLS ROYCE HOLDINGS PLC (RYCEY)	2,053	78,908	88,892
	ROYAL CARIBBEAN GROUP COM (RCL)	682	26,616	104,458
	RYANAIR HLDGS PLC ADR (RYAAY)	515	32,306	50,514
	MSCY9DF1 000770SAFRAN SA (SAFRY)	4,600	82,576	176,241
	SAIA INC (SAIA)	193	40,359	83,655
	SAP AG (SAP)	1,343	62,911	143,035
	SCHNEIDER ELEC SA UNSP ADR (SBGSY)	1,018	44,610	55,501
	SERVICENOW INC (NOW)	843	131,070	519,473
	SHIN ETSU CHEM CO LTD ADR (SHECY)	6,990	50,551	91,752
	SHOPIFY INC (SHOP)	2,482	260,534	462,862
	SIKA AG ADR (SXYAY)	495	60,447	53,465
	SITEONE LANDSCAPE SUPPLY INC (SITE)	118	24,571	65,438
	SMC CORP COMMON (SMECF)	124	51,118	45,868
	SNOWFLAKE INC CL A (SNOW)	1,462	44,632	45,098
	SONY GROUP CORPORATION ADR (SONY)	664	86,476	97,844
	SOUTHERN CO (SO)	1,349	37,822	49,022
	SPOTIFY TECHNOLOGY SA (SPOT)	735	69,200	76,314
	TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	377	115,652	195,555
	TC ENERGY CORP (TRP)	1,119	73,491	85,774
	TELEDYNE TECH INC (TDY)	178	131,490	152,372
	TERADYNE INC (TER)	895	24,815	53,350
	TEXAS INSTRUMENTS (TXN)	227	19,384	41,010
	THE COOPER COMPANIES INC (COO)	257	73,364	104,042
	THE SCOTTS MIRACLE-GRO COMPANY (SMG)	486	77,456	56,584
	THERMO FISHER SCIENTIFIC (TMO)	108	353,795	340,022
	THOR INDUSTRIES INC (THO)	326	21,429	55,688
	TJX COS INC NEW (TJX)	893	40,328	52,161
	TOTALENERGIES SE SPONSORED ADS (TTE)	342	179,882	181,277
	TRADE DESK INC CLASS A (TTD)	691	19,505	31,238
	TRANE TECHNOLOGIES PLC (TT)	2,165	8,661	56,190
	U S BANCORP COM NEW (USB)	620	70,650	113,401
	UBER TECHNOLOGIES INC (UBER)	248	50,019	43,752
	UNION PACIFIC CORP (UNP)	3,026	39,633	79,025
	UNITED AIRLINES HLDGS INC (UAL)	407	65,352	70,008
	UNITEDHEALTH GP INC (UNH)	468	209,905	450,939
	UNIVERSAL DISPLAY CORP (OLED)	887	89,688	65,643
	VALERO ENERGY CP DELA NEW (VLO)	1,490	27,272	46,175
	VERIZON COMMUNICATIONS (VZ)	444	84,540	89,478
	VERTEX PHARMACEUTICALS (VRTX)	220	30,858	44,720
	MSCY9DF1 000771VISA INC CL A (V)	89	337,060	673,956
	WALMART INC (WMT)	1,979	56,181	126,910
	WALT DISNEY CO HLDG CO (DIS)	714	49,032	52,979
	WASTE MGMT INC (DELA) (WM)	295	10,804	38,341
	WATSCO INC (WSO)	242	56,532	101,494
	WEC ENERGY GROUP INC COM (WEC)	345	16,066	25,667
	WELLS FARGO & CO NEW (WFC)	1,360	50,821	85,920
	WORKDAY INC CL A (WDAY)	582	229,909	250,990
	XCEL ENERGY INC (XEL)	1,825	75,626	86,056
	XYLEM INC COM (XYL)	1,110	99,041	100,259
	ZEBRA TECH CL-A (ZBRA)	540	40,983	96,459
	ZOETIS INC CLASS-A (ZTS)	310	258,057	327,542
	ZURN ELKAY WATER SOLNS CORP (ZWS)	1,348	61,879	86,596
	Total Common Stock		18,615,848	30,432,736

EMPLOYEES' PENSION PLAN OF BECK'S SUPERIOR HYBRIDS, INC.
E.I.N. 35-1139823 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
NOVEMBER 30, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Number of Shares/Units or Face Value	Cost	Current Value
	<u>Exchange-Traded Funds:</u>			
	SPDR BLOOMBERG 1-3 MONTH T-B (BIL)	3,430	\$ 314,194	\$ 314,805
	Total Exchange-Traded Funds		314,194	314,805
	<u>Real Estate:</u>			
	Land and Property	382 Acres of Land, One House and Machine Shop	\$ 2,192,048	\$ 5,913,250
	Land	112 Acres of Land	1,672,639	1,843,000
	Land	96 Acres of Land	2,674,428	2,674,000
	Land	50 Acres of Land	1,231,417	1,246,000
	Land	34 Acres of Land	952,530	952,000
	Land and Property	46 Acres of Land, One House, and Outbuildings	775,384	775,000
	Land and Property	87 Acres of Land and an Older Frame Barn	1,375,384	1,390,000
	Total Real Estate		10,873,829	14,793,250
	<u>Corporations, Limited Liability Companies, and Limited Partnerships:</u>			
	Neuberger Berman Crossroads Private Markets Funds IV (TE)		157,500	708,518
	Neuberger Berman Crossroads Private Markets Funds VII		1,000,000	1,127,487
	Partners Group Private Equity (Master Fund), LLC		1,970,696	2,384,450
	Summit Ag Opportunities I, LLC		975,000	860,596
	Alkeon Innovation Offshore Fund II Private Series, LP		1,429,000	1,198,087
	Starboard Value and Opportunity Fund LTD		2,000,000	2,342,549
	EW Healthcare Partners Fund 3-A, LP (10)		1,935,071	2,065,607
	CPG Vintage Access Fund V, LLC (11)		1,050,000	1,121,901
	SCS HOLDCO, LLC		525,000	495,496
	Oaktree Opportunities Fund XII, LP		125,000	169,043
	Total Corporations, Limited Liability Companies, and Limited Partnerships		11,042,267	12,473,734
	<u>Cash, Interest-Bearing:</u>			
*	Morgan Stanley Bank N.A., Various rates		552,414	552,414
			<u>\$ 41,294,128</u>	<u>\$ 58,776,709</u>

* Indicates party-in-interest

Changes since Prior Valuation and Key Notes

There have been no changes to the plan provisions since the last valuation.

The interest rates and mortality assumptions have been updated as required under the Pension Protection Act, all subsequent legislation, and associated IRS Regulations, including the changes presented by the American Rescue Plan Act of 2021. These changes resulted in an increase in the Funding Target and the Target Normal Cost.

The withdrawal rates have been updated to reflect the rates from the 2003 SOA Pension Plan Turnover Study Basic Age Table. This table better reflects the plan's experience and expected future turnover patterns. This change resulted in a decrease in the Funding Target and the Target Normal Cost.

The retirement rates have been updated to an age based table with retirement ages ranging from 62 to 67. The updated rates better reflect the plan's experience and expected future retirement patterns. This change resulted in an increase in the Funding Target and the Target Normal Cost.