

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1985
2a Plan sponsor's name (employer, if for a single-employer plan): STATE UTILITY CONTRACTORS, INC.
2b Employer Identification Number (EIN): 56-1444827
2c Plan Sponsor's telephone number: 704-289-6400
2d Business code (see instructions): 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	188
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	167
	<b>6a(2)</b>	166
	<b>6b</b>	3
	<b>6c</b>	22
	<b>6d</b>	191
	<b>6e</b>	0
	<b>6f</b>	191
	<b>6g(1)</b>	135
	<b>6g(2)</b>	143
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	9

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2F 2G 2J 2K 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<p><b>A</b> Name of plan <b>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><b>001</b></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>STATE UTILITY CONTRACTORS, INC.</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>56-1444827</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**JOHN HANCOCK LIFE INSURANCE COMPANY USA**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	16734	157	01/01/2024	12/31/2024

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p><b>(a)</b> Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p><b>(b)</b> Total amount of fees paid</p> <p style="text-align: center;">4000</p>
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**CORPORATE PLANS & SERVICES, INC. 136-B GATEWAY BLVD. MOORESVILLE, NC 28117**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	4000	TPA FEES & TPA COMPENSATION	5

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	12961619

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

**b** Premiums paid to carrier .....

**c** Premiums due but unpaid at the end of the year .....

**d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. ....  
 Specify nature of costs ▶

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

<b>6b</b>	
<b>6c</b>	
<b>6d</b>	

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

**b** Balance at the end of the previous year ..... **7b** 0

**c** Additions: (1) Contributions deposited during the year ..... **7c(1)**

(2) Dividends and credits..... **7c(2)**

(3) Interest credited during the year..... **7c(3)**

(4) Transferred from separate account ..... **7c(4)**

(5) Other (specify below)..... **7c(5)**

▶

(6) Total additions ..... **7c(6)** 0

**d** Total of balance and additions (add lines **7b** and **7c(6)**) ..... **7d** 0

**e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year ..... **7e(1)**

(2) Administration charge made by carrier..... **7e(2)**

(3) Transferred to separate account ..... **7e(3)**

(4) Other (specify below)..... **7e(4)**

▶

(5) Total deductions ..... **7e(5)** 0

**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 0

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b>	Premiums: (1) Amount received .....	<b>9a(1)</b>			
	(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>			
	(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>			
	(4) Earned ((1) + (2) - (3)) .....		<b>9a(4)</b>		0
<b>b</b>	Benefit charges (1) Claims paid .....	<b>9b(1)</b>			
	(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>			
	(3) Incurred claims (add (1) and (2)) .....		<b>9b(3)</b>		0
	(4) Claims charged .....		<b>9b(4)</b>		
<b>c</b>	Remainder of premium: (1) Retention charges (on an accrual basis) --				
	(A) Commissions .....	<b>9c(1)(A)</b>			
	(B) Administrative service or other fees .....	<b>9c(1)(B)</b>			
	(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>			
	(D) Other expenses .....	<b>9c(1)(D)</b>			
	(E) Taxes .....	<b>9c(1)(E)</b>			
	(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>			
	(G) Other retention charges .....	<b>9c(1)(G)</b>			
	(H) Total retention .....		<b>9c(1)(H)</b>		0
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....		<b>9c(2)</b>		
<b>d</b>	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>		
	(2) Claim reserves .....		<b>9d(2)</b>		
	(3) Other reserves .....		<b>9d(3)</b>		
<b>e</b>	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>		

**10** Nonexperience-rated contracts:

<b>a</b>	Total premiums or subscription charges paid to carrier .....	<b>10a</b>		
<b>b</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....	<b>10b</b>		

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	<b>D</b> Employer Identification Number (EIN) 56-1444827	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED CAPITAL FIN. ADVISERS

450 E LAS OLAS BLVD  
FORT LAUDERDALE, FL 33301

27-0493248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT MANAGEMENT	35430	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE COMPANY

P.O. BOX 600  
BUFFALO, NY 14201-0600

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	614	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

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<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b> Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	<b>B</b> Three-digit plan number (PN) <u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>STATE UTILITY CONTRACTORS, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>56-1444827</u>

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2060 LIFETIME</u>	<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>71671</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2050 LIFETIME</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>96542</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2045 LIFETIME</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>237338</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2040 LIFETIME</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>72844</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2035 LIFETIME</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>67106</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2030 LIFETIME</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>82327</u>	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTI-INDEX LS AGGRESSIVE</u>	
<b>b</b> Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>	
<b>c</b> EIN-PN <u>01-0233346-000</u>	<b>d</b> Entity code <u>P</u>
<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1933362</u>	

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>JH MULTI-INDEX LS GROWTH</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>3588919</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>JH MULTI-INDEX LS BALANCED</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2729526</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>JH MULTI-INDEX LS MODERATE</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>496937</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>JH MULTI-INDEX LS CONSERV</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>44637</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>T. ROWE PRICE HEALTH SCI</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>122721</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>INVESCO DEVELOPING MARKETS</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>0</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>T. ROWE PRICE SCI &amp; TECH</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>129511</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>DFA INTERNATIONAL VALUE</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>93299</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>DFA EMERGING MARKETS</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>75060</b>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <b>FRANKLIN SMALL-MID GROWTH</b>		
<b>b</b> Name of sponsor of entity listed in (a): <b>JOHN HANCOCK USA</b>		
<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>154213</b>

**a** Name of MTIA, CCT, PSA, or 103-12 IE: **INTL EQUITY INDEX FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>8127</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **JPMORGAN MIDCAP VALUE FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>32026</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **MID CAP INDEX FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>254222</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **MID VALUE FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>58702</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **INVESCO SMALL CAP GROWTH**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>12733</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **NEW OPPORTUNITIES FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>25425</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **JH MULTIMANAGER 2065 LIFETIME**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>26864</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **REAL EST. SECURITIES FUND**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>18929</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **CAPITAL WORLD GROWTH & INCOME**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>65530</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **JH MULTIMANAGER 2055 LIFETIME**

**b** Name of sponsor of entity listed in (a): **JOHN HANCOCK USA**

<b>c</b> EIN-PN <b>01-0233346-000</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	<b>16460</b>
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 195914
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPAC GROWTH		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 56677
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AF THE GROWTH FUND OF AMERICA		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 358682
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 90417
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD GROWTH INDEX FUND		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 226670
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: TOTAL STOCK MARKET IDX		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18919
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK STABLE VAL		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 166998
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: MFS UTILITIES FUND		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 153668
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 114193
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM		
<b>b</b> Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 86806

**a** Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	191685
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND INDEX

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	83390
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	258313
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK DISCIPLINED VALUE

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	424426
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY HERITAGE

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	168
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADVISOR ENERGY FUND

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	18749
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: FUNDAMENTAL LARGE CAP VALUE

**b** Name of sponsor of entity listed in (a): JOHN HANCOCK USA

<b>c</b> EIN-PN 01-0233346-000	<b>d</b> Entity code P	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	915
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>STATE UTILITY CONTRACTORS, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>56-1444827</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	1358	18395
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	263916	637666
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	0	12857
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	167926	314822
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	494745	166998
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	14236570	12794621
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	15164515	13945359
<b>Liabilities</b>			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
<b>Net Assets</b>			
l Net assets (subtract line 1k from line 1f).....	1l	15164515	13945359

**Part II Income and Expense Statement**

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	637666	
(B) Participants.....	2a(1)(B)	837941	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		1475607
<b>b Earnings on investments:</b>			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)	17611	
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		17611
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		1606856
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		3100074

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	4202650	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		4202650
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		49640
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		1545
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>	25965	
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	35430	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	4000	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		65395
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		4319230

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-1219156
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DMJPS PLLC**

(2) EIN: **56-0570567**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



**State Utility Contractors, Inc 401(k) Profit Sharing Plan  
Audited Financial Statements  
and  
Supplementary Data**

**Years Ended December 31, 2024 and 2023**

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**

**December 31, 2024 and 2023**

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## Independent Auditor's Report

To The Board of Trustees  
State Utility Contractors, Inc. 401(k) Profit Sharing Plan

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed an audit of the accompanying financial statements of State Utility Contractors, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2024, and the related statement of changes in net assets available for benefits for the year then ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from John Hancock Life Insurance Company as of December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### *Opinion on the 2024 Financial Statements*

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion on the 2024 Financial Statements***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (“GAAS”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of State Utility Contractors, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management on the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan’s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan’s transactions that are presented and disclosed in the financial statements are in conformity with the plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditors’ Responsibilities for the Audit of the 2024 Financial Statements***

Except as described in the ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the December 31, 2024*** section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2024 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Other Matter – December 31, 2024 Supplemental Schedule Required by ERISA***

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

***Auditor's Report on the 2023 Financial Statements***

The financial statements of State Utility Contractors, Inc. 401(k) Profit Sharing Plan as of December 31, 2023, were audited by Potter & Company, PA, who merged with DMJPS PLLC to become DMJPS PLLC as of July 1, 2025. In accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the prior year audit did not extend to any statements or information related to assets held for investment of the plan that were certified by a qualified institution. Their report dated October 7, 2024, indicated that in their opinion (a) the amounts and disclosures in the 2023 financial statements, other than those agreed to or derived from the certified investment information, were presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America, and (b) the information in the 2023 financial statements related to assets held by and certified to John Hancock Life Insurance Company (the Custodian) agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C). Their report also indicated that the form and content of the 2023 supplemental schedules, other than the information in the 2023 supplemental schedules that agrees to or is derived from the certified investment information, were presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, and the information in the 2023 supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

DMJPS PLLC  
Monroe, NC

August 11, 2025

**State Utility Contractors, Inc. 401(k) Profit Sharing Plan**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2024 and 2023**

<b>Assets</b>		<u>2024</u>	<u>2023</u>
<b>Cash</b>	\$	<u>18,395</u>	\$ <u>1,358</u>
<b>Investments at fair value (See Note 3)</b>		<u>12,961,619</u>	<u>14,731,315</u>
<b>Receivables:</b>			
Receivable - other		12,857	-
Employer contribution		637,666	263,916
Notes receivable from participants		<u>314,822</u>	<u>167,926</u>
Total Receivables		<u>965,345</u>	<u>431,842</u>
<b>Total assets</b>		<u>13,945,359</u>	<u>15,164,515</u>
<b>Liabilities</b>			
<b>Excess contributions payable</b>		<u>-</u>	<u>49,640</u>
Total liabilities		<u>-</u>	<u>49,640</u>
<b>Net assets available for benefits</b>	\$	<u><u>13,945,359</u></u>	\$ <u><u>15,114,875</u></u>

See accompanying notes to financial statements.

**State Utility Contractors, Inc. 401(k) Profit Sharing Plan**  
**Statement of Changes in Net Assets Available for Benefits**  
**For the Year Ended December 31, 2024**

	2024
<b>Additions to net assets attributed to:</b>	
Investment income (loss):	
Net appreciation in fair value of investments	\$ 1,601,032
Interest income	5,824
	1,606,856
Total investment income (loss)	1,606,856
Interest income on notes receivable from participants	17,611
Contributions:	
Employer	637,666
Participants	837,941
	1,475,607
Total contributions	1,475,607
<b>Total additions</b>	<b>3,100,074</b>
 <b>Deductions from net assets attributed to:</b>	
Administrative expenses	65,395
Benefits paid to participants	4,202,650
Distributed loan	1,545
	4,269,590
<b>Total deductions</b>	<b>4,269,590</b>
<b>Change in net assets available for benefits</b>	<b>(1,169,516)</b>
<b>Net assets available for benefits</b>	
<b>Beginning of year</b>	<b>15,114,875</b>
<b>End of year</b>	<b>\$ 13,945,359</b>

See accompanying notes to financial statements.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 1 – Description of Plan**

The following description of State Utility Contractors, Inc. 401(k) Profit Sharing Plan (“the Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan that covers all full-time employees of State Utility Contractors, Inc. (“the Company”) who have completed one year of service, as defined in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). The Board of Trustees is responsible for the oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

**Contributions**

Participants may elect to make contributions as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The amount of regular 401(k) deferrals that the participant contributes to the Plan is considered a deferral of compensation and will not be subject to federal income tax until it is withdrawn from the Plan.

Each plan year the Employer may make a discretionary employer matching and a discretionary profit sharing contribution to the Plan in an amount determined by the Company. Effective for Plan year 2024, the Company elected to contribute 100 percent of the first 6 percent of base compensation that a participant contributes to the Plan. During the year ended December 31, 2024, the Company made an employer matching contribution of \$637,666 to the Plan.

Contributions are subject to certain IRS limitations.

**Participant Account**

Each participant's account is credited with the participant's voluntary contribution, the participant's allocation of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 1 – Description of Plan** *[cont'd]*

**Vesting**

Participants are vested immediately in their contributions and rollovers from qualified plans, plus actual earnings, thereon. Vesting in the Company's employer matching and discretionary profit sharing contributions, plus actual earnings thereon, is based on years of continuous service. The vesting schedule adopted by the Plan is as follows:

Years of Service	Percentage Vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

A participant becomes 100% vested upon reaching normal retirement age or upon death or disability.

**Notes Receivable from Participants**

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Notes receivable transactions are treated as a transfer to (from) the investment account and from (to) the notes receivable account. The notes receivable are secured by the balance in the participant's account. The notes receivable interest rate, determined from time to time, is set at the prime rate, as defined. Principal and interest are paid ratably through payroll deductions.

**Payment of Benefits**

On termination of service due to retirement, disability, death or termination of employment, participants will be paid the vested interest in his or her account in the form of a lump-sum or installment payments.

**Forfeited Accounts**

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The Plan allocates participant forfeitures as if the forfeitures were supplemental employer contributions for the plan year in which the forfeitures occur or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. At December 31, 2024 and 2023, forfeited, non-vested accounts totaled \$18,395 and \$1,358, respectively. Forfeited accounts were not used to reduce employer contributions during the year ended December 31, 2024.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 1 – Description of Plan** *[cont'd]*

**Plan Expenses**

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from the financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. The Company also provides certain accounting and administrative services to the Plan for which no fees are charged. Investment related expenses are included in net appreciation of fair value of investments.

**Hardship Withdrawals**

Withdrawals due to financial hardship are permitted from a participant's deferral accounts, which are 100% vested, to enable the participant to satisfy certain immediate and heavy financial needs, as defined in the Plan.

**Investment Options**

Participants, upon enrollment in the Plan, may direct their contributions into various investment options. Such investment allocations may be changed at any time by the participant. All plan investments are participant directed. Participants should refer to a prospectus for a description of investment risk associated with each fund.

**Note 2 – Summary of Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 2 – Summary of Accounting Policies**

**Notes Receivable from Participants**

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

**Payment of Benefits**

Benefits are recorded when paid.

**Excess Contributions Payable**

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions or increase in distributions. The Plan distributed a portion of the 2022 excess contributions to the applicable participants via the Employee Plans Compliance Resolution System (“EPCRS”) in February 2024.

**Subsequent Events**

Management has evaluated subsequent events through August 11, 2025, the date the financial statements were available to be issued.

**Note 3 – Fair Value Measurement**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
  - Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability;
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 3 – Fair Value Measurement** *[cont'd]*

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023:

**Pooled Separate Accounts**

Valued at the NAV of units in collective investment accounts. A pooled separate account is maintained by an insurance carrier, which is regulated by a state agency. Although similar to mutual funds, the accounts are issued by insurance companies and are not publicly traded. The NAV is calculated based on the number of units held in the accounts and the unit value of the collective investments.

**Stable Value Collective Trust Fund Account**

Valued at the NAV of units of separate investment accounts maintained by John Hancock Life Insurance Company (U.S.A.). A stable value fund is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2024 and 2023.

<b>Assets at Fair Value as of December 31, 2024</b>	<b>Level 2</b>	<b>Total</b>
Pooled Separate Accounts	\$ <u>12,794,621</u>	<u>12,794,621</u>
Total assets in the fair value hierarchy	<u>12,794,621</u>	<u>12,794,621</u>
Investments measured at net asset value (*)	<u>---</u>	<u>166,998</u>
Investments at Fair Value	\$ <u><u>12,794,621</u></u>	\$ <u><u>12,961,619</u></u>

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 3 – Fair Value Measurement** *[cont'd]*

**Assets at Fair Value as of December 31, 2023**

	<b>Level 2</b>	<b>Total</b>
Pooled Separate Accounts	\$ 14,236,570	14,236,570
Total assets in the fair value hierarchy	14,236,570	14,236,570
Investments measured at net asset value (*)	---	494,745
Investments at Fair Value	\$ 14,236,570	\$ 14,731,315

(\*) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

**Investments Measured Using the Net Asset Value per Share Practical Expedient**

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2024 and 2023. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	<u>December 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value					
Collective trust fund	\$	166,998	n/a	Daily	12 months
	<u>December 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value					
collective trust fund	\$	494,745	n/a	Daily	12 months

**Note 4 – Investments and Data Certified by Custodian**

The information in the financial statements and supplemental schedule was summarized from information supplied and certified by the custodian. The custodian holds plan-invested assets and executes transactions thereon. Financial information relating to those assets included in the accompanying financial statements is based on information provided by the custodian. The information was not audited by independent public accountants, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The Plan Administrator has obtained certification from the custodian that the information is complete and accurate.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 4 – Investments and Data Certified by Custodian [cont'd]**

The unaudited information regarding the investments provided by the custodian is as follows:

	2024	2023
Investments at Fair Value:		
Pooled Separate Accounts:	\$ 12,794,621	\$ 14,236,570
Stable Value Fund Accounts	166,998	494,745
Total Investments Certified by Custodian	\$ 12,961,619	\$ 14,731,315
Notes Receivable From Participants	\$ 314,822	\$ 167,926

For the year ended December 31, 2024, the Custodian certified the following amounts of income (loss):

Net change in the fair value of pooled separate accounts	\$ 1,601,032
Interest - notes receivable from participants	17,611
Interest - stable value fund accounts	5,824
Total Income (Loss)	\$ 1,624,467

**Note 5 – Related Party and Party in Interest Transactions**

Certain Plan investments were invested in pooled separate accounts managed or sub-managed by John Hancock Life Insurance Company. John Hancock was the investment custodian of the Plan during these years and these transactions qualify as party-in-interest transactions.

The Plan's investment advisor is considered a party-in-interest. The Plan paid indirect expenses, by the way of the Plan Custodian, in the form of commissions, from participant accounts in the amount of \$35,430 for the year ended December 31, 2024.

Service fees deducted from participants' accounts and paid directly to the third party administrator, by way of the Plan Custodian, for the year ended December 31, 2024 were \$4,000. Asset charges and loan maintenance fees deducted from participants' accounts by the Plan custodian were \$25,965.

The Company pays directly any other fees related to the Plan's operations.

**Note 6 – Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 7 – Excess Contributions Payable**

Excess contributions received for the year ended December 31, 2022 were included in corrective distributions for refund payments of \$49,640 in the year ended December 31, 2023. These payments were made to certain active participants to return to them excess deferral contributions. This amount was included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2023.

**Note 8 – Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**Note 9 – Tax Status**

On June 30, 2020, the Internal Revenue Service issued a favorable determination letter on the prototype adopted by the Plan, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believe that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Note 10 – Reconciliation of Financial Statements to Schedule H of Form 5500**

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2024 and 2023 to Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 13,945,359	\$ 15,114,875
Excess employee contributions	---	49,640
Net assets available for benefits per Form 5500	\$ 13,945,359	\$ 15,164,515

**State Utility Contractors, Inc 401(k) Profit Sharing Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Note 10 – Reconciliation of Financial Statements to Schedule H of Form 5500 [cont'd]**

The following is a reconciliation of the change in net assets available for benefits per the financial statements to Form 5500:

	<u>2024</u>
Change in net assets available for benefits per the financial statements	\$ (1,169,516)
Less: 2022 Excess employee contributions	<u>(49,640)</u>
Change in net assets per Form 5500	<u>\$ (1,219,156)</u>

**State Utility Contractors, Inc. 401(k) Profit Sharing Plan**  
**EIN: 56-1444827 PLAN NUMBER 001**  
**Schedule of Assets (Held at End of Year)**  
**Attachment to Schedule H (Part IV, line 4i)**  
**December 31, 2024**

(a) Party In Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Rate of Interest	(d) Cost	(e) Current Value
*	John Hancock Life Insurance Company	Stable Value Collective Trust Fund		\$ <u>166,998</u>
*	JH Multimanager 2030 Lifetime Portfolio	Mutual Funds		\$ 82,327
*	JH Multimanager 2035 Lifetime Portfolio	Mutual Funds		67,106
*	JH Multimanager 2040 Lifetime Portfolio	Mutual Funds		72,844
*	JH Multimanager 2045 Lifetime Portfolio	Mutual Funds		237,338
*	JH Multimanager 2050 Lifetime Portfolio	Mutual Funds		96,542
*	JH Multimanager 2055 Lifetime Portfolio	Mutual Funds		16,460
*	JH Multimanager 2060 Lifetime Portfolio	Mutual Funds		71,671
*	JH Multimanager 2065 Lifetime Portfolio	Mutual Funds		26,864
*	JH Multi-Index Lifestyle Conservative Portfolio	Mutual Funds		44,637
*	JH Multi-Index Lifestyle Moderate Portfolio	Mutual Funds		496,937
*	JH Multi-Index Lifestyle Balanced Portfolio	Mutual Funds		2,729,526
*	JH Multi-Index Lifestyle Growth Portfolio	Mutual Funds		3,588,917
*	JH Multi-Index Lifestyle Aggressive Portfolio	Mutual Funds		1,933,362
	Vanguard Total Bond Market Index Fund	Mutual Funds		83,390
	T. Rowe Price Spectrum Income Fund	Mutual Funds		86,806
	Utilities Fund	Mutual Funds		153,668
	Total Stock Market Index Fund	Mutual Funds		18,919
	T. Rowe Price Equity Income Fund	Mutual Funds		195,914
	John Hancock Disciplined Value Fund	Mutual Funds		424,426
	International Equity Index Fund	Mutual Funds		8,127
*	Fundamental Large Cap Value Fund	Mutual Funds		915
	DFA International Value Fund	Mutual Funds		93,299
	The Investment Company of America	Mutual Funds		90,417
	EuroPacific Growth Fund	Mutual Funds		56,677
	Capital World Growth and Income Fund	Mutual Funds		65,530
*	500 Index Fund	Mutual Funds		191,685
	Vanguard Growth Index Fund	Mutual Funds		226,670
	T. Rowe Price Small Cap Value Fund	Mutual Funds		114,193
	T. Rowe Price Science & Technology Fund	Mutual Funds		129,511
	T. Rowe Price Health Sciences Fund	Mutual Funds		122,721
	Real Estate Securities Fund	Mutual Funds		18,929
	New Opportunities Fund	Mutual Funds		25,425
	Mid Value Fund	Mutual Funds		58,702
*	Mid Cap Index Fund	Mutual Funds		254,222
	JPMorgan Mid Cap Value Fund	Mutual Funds		32,026

*-Continued-*

See accompanying independent auditor's report.

**State Utility Contractors, Inc. 401(k) Profit Sharing Plan**  
**EIN: 56-1444827 PLAN NUMBER 001**  
**Schedule of Assets (Held at End of Year)**  
**Attachment to Schedule H (Part IV, line 4i)**  
**December 31, 2024**

<u>(a) Party In Interest</u>	<u>(b) Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>(c) Description of Investment Including Rate of Interest</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
	Invesco Small Cap Growth Fund	Mutual Funds	\$	12,733
	Franklin Small-Mid Cap Growth Fund	Mutual Funds		154,213
	Fidelity Advisor Energy Fund	Mutual Funds		18,749
	DFA Emerging Markets Value Fund	Mutual Funds		75,060
	Capital Appreciation Fund	Mutual Funds		258,313
	The Growth Fund of America	Mutual Funds		358,682
	American Century Heritage Fund	Mutual Funds		168
		Total Mutual Funds		<u>12,794,621</u>
*	John Hancock Life Insurance Co.	Cash		<u>18,395</u>
*	Participant Loans	Rate of 3.25% - 8.50%	-	<u>314,822</u>
			\$	<u><u>13,294,836</u></u>

A portion of this schedule was derived from data certified by the Plan custodian. Cost information has not been included in column (d) because all investments are participant directed.

See accompanying independent auditor's report.

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</p>	<p><b>1b</b> Three-digit plan number (PN) ▶ 001</p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) STATE UTILITY CONTRACTORS, INC.  P. O. BOX 5019  MONROE NC 28111-5019</p>	<p><b>1c</b> Effective date of plan 01/01/1985</p> <p><b>2b</b> Employer Identification Number (EIN) 56-1444827</p> <p><b>2c</b> Plan Sponsor's telephone number 704-289-6400</p> <p><b>2d</b> Business code (see instructions) 238900</p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		<u>9-12-25</u>	Ron Brown
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>		<u>9-12-25</u>	Ron Brown
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  																						
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN																						
<b>5</b> Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"><b>5</b></td> <td style="text-align: right;">188</td> </tr> </table>	<b>5</b>	188																				
<b>5</b>	188																						
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits..... <b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c. .... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... <b>f</b> Total. Add lines 6d and 6e. .... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"></td> <td style="text-align: right;">188</td> </tr> <tr> <td><b>6a(1)</b></td> <td style="text-align: right;">167</td> </tr> <tr> <td><b>6a(2)</b></td> <td style="text-align: right;">166</td> </tr> <tr> <td><b>6b</b></td> <td style="text-align: right;">3</td> </tr> <tr> <td><b>6c</b></td> <td style="text-align: right;">22</td> </tr> <tr> <td><b>6d</b></td> <td style="text-align: right;">191</td> </tr> <tr> <td><b>6e</b></td> <td style="text-align: right;">0</td> </tr> <tr> <td><b>6f</b></td> <td style="text-align: right;">191</td> </tr> <tr> <td><b>6g(1)</b></td> <td style="text-align: right;">135</td> </tr> <tr> <td><b>6g(2)</b></td> <td style="text-align: right;">143</td> </tr> <tr> <td><b>6h</b></td> <td style="text-align: right;">9</td> </tr> </table>		188	<b>6a(1)</b>	167	<b>6a(2)</b>	166	<b>6b</b>	3	<b>6c</b>	22	<b>6d</b>	191	<b>6e</b>	0	<b>6f</b>	191	<b>6g(1)</b>	135	<b>6g(2)</b>	143	<b>6h</b>	9
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<b>6g(1)</b>	135																						
<b>6g(2)</b>	143																						
<b>6h</b>	9																						
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"><b>7</b></td> <td style="text-align: right;">188</td> </tr> </table>	<b>7</b>	188																				
<b>7</b>	188																						

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2E 2F 2G 2J 2K 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  1  </u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

---

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Opportunistic Fixed Income	\$	53360788.76	.000000	\$ 0.00
PGIM Global Total Return Fund	\$	16490247.37	.000000	\$ 0.00
PGIM Total Return Bond Fund	\$	105685544.72	.000000	\$ 0.00
PIMCO Income Fund	\$	140614969.57	.000000	\$ 0.00
PIMCO Intl Bond USD-Hedged	\$	15028683.71	.000000	\$ 0.00
PIMCO Invt Grade Credit Bond	\$	5893635.41	.000000	\$ 0.00
PIMCO Real Return	\$	120796453.88	.000000	\$ 0.00
Putnam Global Income Fund	\$	804421.76	.000000	\$ 0.00
Strategic Income Opp Fund	\$	185918975.90	.000000	\$ 0.00
T. Rowe Price Spectrum Inc	\$	102394060.37	4944.926045	\$ 86806.09
Templeton Global Bond Fund	\$	35078774.66	.000000	\$ 0.00
Total Bond Market Fund	\$	306600725.25	.000000	\$ 0.00
Vanguard Interm-Term Bond Idx	\$	49886205.11	.000000	\$ 0.00
Vanguard Total Bond Market Idx	\$	145399655.95	7128.214219	\$ 83390.27
Vanguard Total Intl Bond Index	\$	18296757.61	.000000	\$ 0.00
Virtus Seix Floating Rate HInc	\$	8489542.12	.000000	\$ 0.00
Western Asset Core Bond Fund	\$	35897006.48	.000000	\$ 0.00
Western Asset Core Plus Bond	\$	26333666.76	.000000	\$ 0.00
Calvert Short Duration Income	\$	5209199.99	.000000	\$ 0.00
DoubleLine Low Duration Bond	\$	4688646.68	.000000	\$ 0.00
Federated Capital Preservation	\$	21056228.39	.000000	\$ 0.00
Guggenheim Limited Duration	\$	3901663.54	.000000	\$ 0.00
Invesco Premier US Govt Money	\$	105380255.88	.000000	\$ 0.00
John Hancock Stable Val	\$	1857372490.17	136127.399550	\$ 166997.53
Lord Abbett Short Duration Inc	\$	43551992.63	.000000	\$ 0.00
Money Market Fund	\$	1496599694.92	.000000	\$ 0.00

\*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2024  
 Cash Basis



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Franklin Utilities Fund	\$	28454693.28	.000000	\$ 0.00
Hartford Balanced Income Fund	\$	32990034.10	.000000	\$ 0.00
Impax Sustainable Allocation	\$	9436789.09	.000000	\$ 0.00
Invesco Equity and Income Fund	\$	12748362.15	.000000	\$ 0.00
Janus Henderson Balanced Fund	\$	70289444.81	.000000	\$ 0.00
John Hancock Balanced Fund	\$	29621598.25	.000000	\$ 0.00
John Hancock EM Debt Fund	\$	1026795.33	.000000	\$ 0.00
John Hancock Infrastructure	\$	705637.47	.000000	\$ 0.00
Lazard Global Listed Infra	\$	2455387.86	.000000	\$ 0.00
Loomis Sayles Gbl Allocation	\$	13082997.52	.000000	\$ 0.00
MainStay Income Builder Fund	\$	4113057.75	.000000	\$ 0.00
MFS Emerging Markets Debt	\$	9577787.17	.000000	\$ 0.00
MFS Total Return Fund	\$	9756536.53	.000000	\$ 0.00
MFS Utilities Fund	\$	109649699.67	4977.480467	\$ 153668.29
MyWayRetirement Balanced Fund	\$	22464580.43	.000000	\$ 0.00
PIMCO All Asset	\$	31829990.79	.000000	\$ 0.00
PIMCO Long Duration Total Rtn	\$	11239363.82	.000000	\$ 0.00
Principal Spectrum PrefSec Inc	\$	240375.65	.000000	\$ 0.00
Vanguard Balanced Index Fund	\$	209374583.55	.000000	\$ 0.00
Vanguard LT Treasury Index	\$	11521007.85	.000000	\$ 0.00
AB Global Bond Fund	\$	19031270.07	.000000	\$ 0.00
AB High Income Fund	\$	13306678.96	.000000	\$ 0.00
AB Income Fund	\$	2587198.55	.000000	\$ 0.00
Allspring Core Bond Fund	\$	8508691.66	.000000	\$ 0.00
Allspring Core Plus Bond Fund	\$	1508770.07	.000000	\$ 0.00
Allspring Government Securitie	\$	4382668.20	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

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 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Templeton Foreign Smaller Co	\$	17704974.78	.000000	\$ 0.00
Templeton World	\$	65200918.27	.000000	\$ 0.00
Thornburg Global Opportunities	\$	2938038.84	.000000	\$ 0.00
Total Stock Market Index Fund	\$	450616050.14	318.140426	\$ 18918.79
Vanguard Equity-Income Fund	\$	136542243.52	.000000	\$ 0.00
Vanguard High Dividend Yld Idx	\$	36649499.56	.000000	\$ 0.00
Vanguard International Growth	\$	133134927.73	.000000	\$ 0.00
Vanguard International Value	\$	7022481.47	.000000	\$ 0.00
Vanguard Total Intl Stock Idx	\$	108686293.42	.000000	\$ 0.00
Vanguard Tot Wld Stk Index ETF	\$	131196126.74	.000000	\$ 0.00
Vanguard Value Index Fund	\$	756802224.19	.000000	\$ 0.00
Victory Diversified Stock	\$	6368508.58	.000000	\$ 0.00
Victory Trivalent Intl SC	\$	4737628.98	.000000	\$ 0.00
AF American Balanced Fund	\$	1660998888.74	.000000	\$ 0.00
AF Capital Income Builder	\$	114668026.28	.000000	\$ 0.00
American Fund Ret Inc-Enhanced	\$	0.00	.000000	\$ 0.00
American Fund Ret Inc-Moderate	\$	0.00	.000000	\$ 0.00
American Fund Ret Inc-Conserv	\$	0.00	.000000	\$ 0.00
AF The Income Fund of America	\$	148868162.04	.000000	\$ 0.00
BlackRock Global Allocation	\$	186397972.54	.000000	\$ 0.00
BlackRock High Equity Income	\$	3179294.98	.000000	\$ 0.00
Delaware Ivy Asset Strategy	\$	29614102.69	.000000	\$ 0.00
DWS RREEF Gbl Infrastructure	\$	1031488.11	.000000	\$ 0.00
Fidelity Advisor Balanced Fund	\$	74388492.64	.000000	\$ 0.00
First Eagle Global Fund	\$	3767340.72	.000000	\$ 0.00
Franklin Global Allocation	\$	15559304.10	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
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 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
MFS Value Fund	\$	121855297.10	.000000	\$ 0.00
MyWayRetirement Commodities	\$	3528698.93	.000000	\$ 0.00
MyWayRet International Growth	\$	13328935.27	.000000	\$ 0.00
MyWayRet International Value	\$	6578252.59	.000000	\$ 0.00
MyWayRet Large Cap Value Fund	\$	34819182.57	.000000	\$ 0.00
Neuberger Berman Intl Equity	\$	1039964.03	.000000	\$ 0.00
Neuberger Berman Multi-Cap Opp	\$	1232351.28	.000000	\$ 0.00
Neuberger Berman Sustain Equ	\$	2240930.40	.000000	\$ 0.00
Nuveen Equity Index Fund	\$	84918695.32	.000000	\$ 0.00
Nuveen Large-Cap Value Index	\$	59328070.32	.000000	\$ 0.00
Nuveen Social Choice Equity	\$	13089032.97	.000000	\$ 0.00
Oakmark Fund	\$	15383294.26	.000000	\$ 0.00
Oakmark International Fund	\$	8332346.04	.000000	\$ 0.00
Parnassus Core Equity Fund	\$	233766468.29	.000000	\$ 0.00
Parnassus Value Equity Fund	\$	24280285.59	.000000	\$ 0.00
PIMCO Commodity Real Return	\$	20290271.61	.000000	\$ 0.00
Principal Global Real Estate	\$	3134542.08	.000000	\$ 0.00
Putnam Large Cap Value Fund	\$	83178897.96	.000000	\$ 0.00
Putnam Research Fund	\$	2157728.79	.000000	\$ 0.00
Sit Dividend Growth Fund	\$	5546151.33	.000000	\$ 0.00
State Street Inst U.S. Equity	\$	216303.55	.000000	\$ 0.00
T. Rowe Price Dividend Growth	\$	66742943.19	.000000	\$ 0.00
T. Rowe Price Equity Inc	\$	207482410.96	2472.172635	\$ 195914.33
T. Rowe Price Intl Value Eqy	\$	2309672.45	.000000	\$ 0.00
T. Rowe Price Overseas Stock	\$	35179210.58	.000000	\$ 0.00
Templeton Foreign Fund	\$	2258495.16	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Invesco Global Fund	\$	149989996.42	.000000	\$ 0.00
Invesco Growth and Income	\$	4565529.81	.000000	\$ 0.00
Invesco Main Street Fund	\$	1313214.96	.000000	\$ 0.00
Invesco Opp Intl Growth Fund	\$	66105437.96	.000000	\$ 0.00
iShares MSCI EAFE Growth ETF	\$	17030452.22	.000000	\$ 0.00
iShares MSCI EAFE Value ETF	\$	18577393.04	.000000	\$ 0.00
iShares MSCI Total Intl Index	\$	0.00	.000000	\$ 0.00
iShares Russell 1000 LaCap Ind	\$	0.00	.000000	\$ 0.00
Janus Henderson Gbl Eq Income	\$	21782947.35	.000000	\$ 0.00
John Hancock Classic Value	\$	1311475.35	.000000	\$ 0.00
John Hancock Disciplined Value	\$	569525209.67	8520.079846	\$ 424425.80
JH Disciplined Value Intl Fund	\$	94341891.00	.000000	\$ 0.00
John Hancock ESG Intl Equity	\$	744961.15	.000000	\$ 0.00
John Hancock ESG LC Core	\$	4049181.94	.000000	\$ 0.00
JH Fundamental Gbl Franchise	\$	1808669.85	.000000	\$ 0.00
JH Fundamental Large Cap Core	\$	10300129.44	.000000	\$ 0.00
John Hancock Global Equity	\$	1915587.27	.000000	\$ 0.00
JH Intl Dynamic Growth Fund	\$	520906.35	.000000	\$ 0.00
John Hancock Intl Growth	\$	49097544.97	.000000	\$ 0.00
John Hancock Intl Small Co	\$	84544.50	.000000	\$ 0.00
JPMorgan Equity Income Fund	\$	73527310.57	.000000	\$ 0.00
JPMorgan U.S. Equity Fund	\$	633870897.22	.000000	\$ 0.00
Lazard International Equity	\$	5224304.77	.000000	\$ 0.00
MFS Blended Research Core Eq	\$	3862882.04	.000000	\$ 0.00
MFS Intl Diversification Fund	\$	12741089.74	.000000	\$ 0.00
MFS Massachusetts Investors	\$	66952844.52	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
DFA Global Real Estate Secur	\$	96008.78	.000000	\$ 0.00
DFA Intl Small Cap Value	\$	19897895.35	.000000	\$ 0.00
DFA Intl Small Company Fund	\$	14993947.36	.000000	\$ 0.00
DFA International Value	\$	112476291.07	3040.820047	\$ 93298.59
DFA US Large Cap Value Fund	\$	74100340.03	.000000	\$ 0.00
DFA US Large Company Fund	\$	114205893.63	.000000	\$ 0.00
Diamond Hill Large Cap Fund	\$	5765488.14	.000000	\$ 0.00
Dodge & Cox International St	\$	77590584.25	.000000	\$ 0.00
Dodge & Cox Stock Fund	\$	329975507.31	.000000	\$ 0.00
Domini Impact Intl Equity	\$	3241003.43	.000000	\$ 0.00
Eaton Vance RB Equity Strategy	\$	2239447.50	.000000	\$ 0.00
Equity Income Fund	\$	164511653.00	.000000	\$ 0.00
Fidelity Adv Diversified Intl	\$	13536722.39	.000000	\$ 0.00
Fidelity Adv Leveraged Co Stk	\$	42843580.04	.000000	\$ 0.00
Fidelity International Index	\$	254481501.00	.000000	\$ 0.00
Franklin Mutual Beacon Fund	\$	83332367.90	.000000	\$ 0.00
Mutual Global Discovery	\$	124651888.90	.000000	\$ 0.00
Fundamental Large Cap Value	\$	182594329.45	17.937600	\$ 915.09
Harbor Large Cap Value Fund	\$	462145.58	.000000	\$ 0.00
Hartford Core Equity Fund	\$	9082948.95	.000000	\$ 0.00
Hartford Equity Income Fund	\$	12449731.86	.000000	\$ 0.00
Hartford International Oppor	\$	7053400.14	.000000	\$ 0.00
Hartford Schroders Intl MCV	\$	7360957.50	.000000	\$ 0.00
Intl Equity Index Fund	\$	254478036.94	317.841927	\$ 8126.84
Invesco Diversified Dividend	\$	24959886.57	.000000	\$ 0.00
Invesco EQV Intl Equity Fund	\$	20829864.29	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA	THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts Assets and Liabilities*	Total No of Units	Total Value
WisdomTree SC Dividend ETF	\$ 6422552.16	.000000	\$ 0.00
500 Index Fund	\$ 6706590129.66	2188.107104	\$ 191685.42
AB Equity Income Fund	\$ 0.00	.000000	\$ 0.00
AB Sustainable Global Thematic	\$ 14278520.48	.000000	\$ 0.00
Allspring Disciplined US Core	\$ 2268409.69	.000000	\$ 0.00
American Century Value Fund	\$ 4068638.36	.000000	\$ 0.00
American Funds American Mutual	\$ 87027.68	.000000	\$ 0.00
Capital World Growth & Income	\$ 318763284.06	620.354060	\$ 65529.62
American Funds EuroPac Growth	\$ 451979934.48	682.824142	\$ 56677.42
American Funds Fundamental Inv	\$ 325659731.77	.000000	\$ 0.00
American Funds New Perspective	\$ 609156899.25	.000000	\$ 0.00
Investment Company of America	\$ 323411804.03	705.326506	\$ 90416.83
Washington Mutual Investors	\$ 522982347.09	.000000	\$ 0.00
BlackRock EAFE Equity Index	\$ 30896886.41	.000000	\$ 0.00
BlackRock Equity Index Fund	\$ 142529179.69	.000000	\$ 0.00
BlackRock International Fund	\$ 2958081.15	.000000	\$ 0.00
BlackRock Large Cap Focus Val	\$ 27599333.03	.000000	\$ 0.00
ClearBridge Growth Fund	\$ 49169479.35	.000000	\$ 0.00
ClearBridge International Grow	\$ 4636700.88	.000000	\$ 0.00
ClearBridge Large Cap Value	\$ 87487.99	.000000	\$ 0.00
Columbia Contrarian Core Fund	\$ 14080094.97	.000000	\$ 0.00
Columbia Dividend Income Fund	\$ 93782643.24	.000000	\$ 0.00
Columbia Global Value Fund	\$ 2084499.46	.000000	\$ 0.00
Columbia Overseas Value Fund	\$ 13279793.97	.000000	\$ 0.00
Delaware Ivy Intl Core Equity	\$ 4075726.02	.000000	\$ 0.00
DFA Global Equity Fund	\$ 32715818.47	.000000	\$ 0.00

\*Assets = Liabilities



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 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
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 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Sprott Gold Equity Fund	\$	52526724.27	.000000	\$ 0.00
T. Rowe Price Growth Stock	\$	52593160.29	.000000	\$ 0.00
T. Rowe Price Health Sci	\$	375541717.25	688.938579	\$ 122720.78
T. Rowe Price Integr US SC Gr	\$	25580848.48	.000000	\$ 0.00
T. Rowe Price Intl Discovery	\$	965487.96	.000000	\$ 0.00
T. Rowe Price Large Cap Growth	\$	1946384.88	.000000	\$ 0.00
T. Rowe Price New Era Fund	\$	31537858.55	.000000	\$ 0.00
T. Rowe Price Sci & Tech	\$	682676708.37	595.086834	\$ 129510.96
T. Rowe Price Sml Cap Val	\$	119306713.64	1002.958205	\$ 114192.83
Thrivent Mid Cap Stock Fund	\$	32508784.11	.000000	\$ 0.00
Touchstone Mid Cap Growth Fund	\$	3199246.14	.000000	\$ 0.00
Undiscovered Mgr Behavioral	\$	52981594.36	.000000	\$ 0.00
Vanguard Emerging Mkts Stk Ind	\$	18117907.54	.000000	\$ 0.00
Vanguard Energy Fund	\$	169689746.71	.000000	\$ 0.00
Vanguard Explorer Fund	\$	199408749.73	.000000	\$ 0.00
Vanguard Growth Index Fund	\$	1638664748.76	974.099010	\$ 226669.68
Vanguard Materials Index Fund	\$	10096002.72	.000000	\$ 0.00
Vanguard Mid-Cap Growth ETF	\$	390500099.35	.000000	\$ 0.00
Vanguard Mid-Cap Value ETF	\$	270181971.13	.000000	\$ 0.00
Vanguard Small Cap Grow Index	\$	479519039.15	.000000	\$ 0.00
Vanguard Small Cap Value Index	\$	372367851.33	.000000	\$ 0.00
Vanguard Strategic Equity Fund	\$	57726439.36	.000000	\$ 0.00
Virtus Ceredex MCV Equity	\$	4792259.39	.000000	\$ 0.00
Virtus Large Cap Growth Stock	\$	5637823.49	.000000	\$ 0.00
WisdomTree MidCap Dividend ETF	\$	43092745.34	.000000	\$ 0.00
WisdomTree MidCap ETF	\$	12066426.80	.000000	\$ 0.00

\*Assets = Liabilities



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 State Utility Contractors, Inc. 401(k) Plan  
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 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
MyWayRet Small Cap Value Fund	\$	6054319.10	.000000	\$ 0.00
Nationwide Geneva Small Cap Gr	\$	0.00	.000000	\$ 0.00
Neuberger Berman Genesis Fund	\$	9948626.42	.000000	\$ 0.00
Neuberger Berman Intrinsic Val	\$	765490.20	.000000	\$ 0.00
New Opportunities Fund	\$	20116293.07	393.029198	\$ 25424.72
Northern EM Equity Index Fund	\$	34753426.36	.000000	\$ 0.00
Northern Small Cap Value Fund	\$	7058258.30	.000000	\$ 0.00
Nuveen Large-Cap Growth Index	\$	407416572.07	.000000	\$ 0.00
Nuveen Quant Small/Mid-Cap Eq	\$	4661983.84	.000000	\$ 0.00
Nuveen Small Cap Value Fund	\$	8510996.56	.000000	\$ 0.00
Nuveen Small-Cap Blend Index	\$	265423453.44	.000000	\$ 0.00
Parnassus Mid Cap Fund	\$	7623362.01	.000000	\$ 0.00
PGIM Jennison Mid Cap Growth	\$	105164670.02	.000000	\$ 0.00
PGIM Jennison Small Company	\$	5977920.38	.000000	\$ 0.00
PGIM Quant Solutions MC Value	\$	1014932.86	.000000	\$ 0.00
Principal Real Estate Securit	\$	920420.38	.000000	\$ 0.00
Putnam Large Cap Growth Fund	\$	50348977.43	.000000	\$ 0.00
Putnam Small Cap Growth Fund	\$	34395829.99	.000000	\$ 0.00
Real Est. Securities Fund	\$	202855853.62	633.520185	\$ 18929.22
Royce Small-Cap Fund	\$	12651325.29	.000000	\$ 0.00
Royce Small-Cap Opportunity	\$	86162716.01	.000000	\$ 0.00
Royce Small-Cap Total Return	\$	1106100.61	.000000	\$ 0.00
Science & Technology Fund	\$	644260068.89	.000000	\$ 0.00
Small Cap Index Fund	\$	320317598.71	.000000	\$ 0.00
Small Cap Stock Fund	\$	66148913.87	.000000	\$ 0.00
Small Cap Value Fund	\$	114102942.20	.000000	\$ 0.00

\*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2024  
 Cash Basis



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
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STATEMENT OF ASSETS AND LIABILITIES OF  
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 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Janus Henderson Triton Fund	\$	22537145.28	.000000	\$ 0.00
JH Disciplined Value Mid Cap	\$	86648031.10	.000000	\$ 0.00
John Hancock Diversified Macro	\$	0.00	.000000	\$ 0.00
John Hancock EM Equity Fund	\$	1580799.49	.000000	\$ 0.00
John Hancock Mid Cap Growth	\$	265396928.80	.000000	\$ 0.00
John Hancock Small Cap Core	\$	12408523.57	.000000	\$ 0.00
JH Small Cap Dynamic Growth	\$	614293.27	.000000	\$ 0.00
John Hancock U.S. Growth Fund	\$	131354559.96	.000000	\$ 0.00
John Hancock US Gbl Ldr Grow	\$	3956951.45	.000000	\$ 0.00
JPMorgan Large Cap Growth	\$	601940084.31	.000000	\$ 0.00
JPMorgan MidCap Value Fund	\$	193499766.53	360.965231	\$ 32025.94
JPMorgan SMID Cap Fund	\$	25181216.43	.000000	\$ 0.00
Keeley Small Cap Dividend Val	\$	8599951.09	.000000	\$ 0.00
Lord Abbett Value Opps Fund	\$	21581872.36	.000000	\$ 0.00
MFS Growth Fund	\$	71766269.95	.000000	\$ 0.00
MFS International Growth Fund	\$	464362.69	.000000	\$ 0.00
MFS Mid Cap Growth Fund	\$	99677299.93	.000000	\$ 0.00
MFS Mid Cap Value Fund	\$	54621952.14	.000000	\$ 0.00
Mid Cap Index Fund	\$	726001441.76	4558.713546	\$ 254221.90
Mid Value Fund	\$	175346135.91	1570.543148	\$ 58701.53
MyWayRet Emerging Markets Fund	\$	7028412.78	.000000	\$ 0.00
MyWayRet Large Cap Growth Fund	\$	62287151.45	.000000	\$ 0.00
MyWayRetirement Mid Cap Growth	\$	15522679.41	.000000	\$ 0.00
MyWayRetirement Mid Cap Value	\$	7192896.04	.000000	\$ 0.00
MyWayRetirement Real Estate	\$	4083819.88	.000000	\$ 0.00
MyWayRet Small Cap Growth Fund	\$	11410365.89	.000000	\$ 0.00

\*Assets = Liabilities



Attachment to Schedule H  
 Part IV, Line 4i – Schedule of Assets Held at Year End  
 State Utility Contractors, Inc. 401(k) Plan  
 EIN: 56-1444827

STATEMENT OF ASSETS AND LIABILITIES OF  
 THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)  
 FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY  
 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Fidelity Mid Cap Index Fund	\$	499088536.55	.000000	\$ 0.00
Fidelity NASDAQ Composite Idx	\$	81085910.41	.000000	\$ 0.00
Fidelity Real Estate Index	\$	38676894.53	.000000	\$ 0.00
Financial Industries Fund	\$	76299539.87	.000000	\$ 0.00
Franklin DynaTech Fund	\$	62445172.78	.000000	\$ 0.00
Franklin Growth Fund	\$	26607372.57	.000000	\$ 0.00
Franklin Small-Mid Growth	\$	131963320.73	1322.068883	\$ 154213.03
Fundamental All Cap Core Fund	\$	108315245.17	.000000	\$ 0.00
Goldman Sachs SmCap Eq Insight	\$	0.00	.000000	\$ 0.00
Harbor Capital Appreciation	\$	4220228.80	.000000	\$ 0.00
Harbor Mid Cap Value Fund	\$	20919606.46	.000000	\$ 0.00
Hartford Growth Opportunities	\$	811573.20	.000000	\$ 0.00
Hartford MidCap Fund	\$	22899297.47	.000000	\$ 0.00
Hartford Schroders US Mid Cap	\$	7320666.28	.000000	\$ 0.00
Impax Small Cap Fund	\$	1130489.70	.000000	\$ 0.00
Invesco Developing Markets	\$	106624372.96	.000000	\$ 0.00
Invesco Discovery Mid Cap Grow	\$	26875904.84	.000000	\$ 0.00
Invesco Main Street Mid Cap	\$	3817596.12	.000000	\$ 0.00
Invesco Real Estate Fund	\$	3737807.23	.000000	\$ 0.00
Invesco Small Cap Growth	\$	226254771.30	117.795712	\$ 12733.29
iShares Gold Trust ETF	\$	83038406.99	.000000	\$ 0.00
iShares Russell 2000 SmCap Ind	\$	0.00	.000000	\$ 0.00
iShares Russell Mid-Cap Index	\$	0.00	.000000	\$ 0.00
Janus Henderson Enterprise	\$	31129807.54	.000000	\$ 0.00
Janus Henderson Forty Fund	\$	29579614.53	.000000	\$ 0.00
Janus Henderson Gbl Life Sci	\$	19997572.45	.000000	\$ 0.00

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 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
BlackRock Russell 2000 Index	\$	23667514.64	.000000	\$ 0.00
Blue Chip Growth Fund	\$	1858572767.19	.000000	\$ 0.00
Capital Appreciation Fund	\$	654702217.95	2989.752745	\$ 258313.13
Carillon Eagle Mid Cap Growth	\$	55592577.83	.000000	\$ 0.00
ClearBridge Large Cap Growth	\$	31132224.50	.000000	\$ 0.00
ClearBridge Mid Cap Fund	\$	3761185.24	.000000	\$ 0.00
Cohen & Steers Real Estate	\$	48286458.39	.000000	\$ 0.00
Columbia Small Cap Value Fund	\$	1192026.30	.000000	\$ 0.00
Delaware Ivy Small Cap Growth	\$	9704996.85	.000000	\$ 0.00
Delaware Ivy SMID Cap Core	\$	5625076.01	.000000	\$ 0.00
Delaware Small Cap Value Fund	\$	5543220.65	.000000	\$ 0.00
DFA Emerging Markets Value	\$	90030891.93	1795.657421	\$ 75059.60
DFA Real Estate Securities	\$	3928287.11	.000000	\$ 0.00
DFA US Targeted Value Fund	\$	169286434.20	.000000	\$ 0.00
DFA U.S. Small Cap Fund	\$	253133714.13	.000000	\$ 0.00
Diamond Hill Small-Mid Cap	\$	6864882.67	.000000	\$ 0.00
Domini Impact Equity Fund	\$	30979415.54	.000000	\$ 0.00
Eaton Vance Atlanta SMID-Cap	\$	24988369.99	.000000	\$ 0.00
Federated Kaufmann Large Cap	\$	3529095.19	.000000	\$ 0.00
Federated Hermes MDT SC Growth	\$	10492092.38	.000000	\$ 0.00
Fidelity Adv Diversified Stock	\$	49100201.39	.000000	\$ 0.00
Fidelity Advisor Energy Fund	\$	23999806.02	336.770265	\$ 18748.68
Fidelity Advisor Equity Growth	\$	815642.17	.000000	\$ 0.00
Fidelity Advisor Growth Opps	\$	14964699.12	.000000	\$ 0.00
Fidelity Adv New Insights	\$	87562924.29	.000000	\$ 0.00
Fidelity ContraFund	\$	832071505.61	.000000	\$ 0.00

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 CONTRACTORS, INC. 401(K) PLAN  
 MONEY INVESTED AS OF DECEMBER 31, 2024

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
AB Large Cap Growth Fund	\$	307027056.90	.000000	\$ 0.00
AB Small Cap Growth Fund	\$	12274410.27	.000000	\$ 0.00
Aberdeen EM ex-China Fund	\$	1041807.22	.000000	\$ 0.00
Allspring Discovery SMID Grow	\$	14953.13	.000000	\$ 0.00
Allspring Emerging Markets Eq	\$	809712.80	.000000	\$ 0.00
Allspring Growth Fund	\$	176098.15	.000000	\$ 0.00
Allspring Small Company Growth	\$	4083998.72	.000000	\$ 0.00
Allspring Special MidCap Value	\$	27462056.04	.000000	\$ 0.00
Allspring Special SCap Value	\$	15576971.04	.000000	\$ 0.00
American Beacon SC Value	\$	3705542.72	.000000	\$ 0.00
American Century EM Fund	\$	12206316.66	.000000	\$ 0.00
American Century Focused Dynam	\$	2604668.48	.000000	\$ 0.00
American Century Heritage	\$	190411725.13	2.082736	\$ 167.79
American Funds AMCAP Fund	\$	70242958.39	.000000	\$ 0.00
American Funds New World Fund	\$	220524139.53	.000000	\$ 0.00
American Funds SMALLCAP World	\$	73945930.69	.000000	\$ 0.00
AF The Growth Fund of America	\$	1041651473.32	2050.062831	\$ 358681.95
AMG River Road Mid Cap Value	\$	28879234.72	.000000	\$ 0.00
Avantis US Small Cap Value	\$	15981383.74	.000000	\$ 0.00
Baird Mid Cap Growth Fund	\$	9056804.67	.000000	\$ 0.00
Baron Asset Fund	\$	0.00	.000000	\$ 0.00
Baron Real Estate Fund	\$	16213918.55	.000000	\$ 0.00
BlackRock Advantage Sm Cap Gr	\$	437531.00	.000000	\$ 0.00
BlackRock Health Sciences Opp	\$	38773824.25	.000000	\$ 0.00
BlackRock Mid Cap Equity Index	\$	24757888.25	.000000	\$ 0.00
BlackRock MidCap Growth Equity	\$	2099892.79	.000000	\$ 0.00

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 CONTRACTORS, INC. 401(K) PLAN  
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Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Vanguard Target Ret 2035	\$	1104686320.01	.000000	\$ 0.00
Vanguard Target Ret 2030	\$	987942441.03	.000000	\$ 0.00
Vanguard Target Ret 2025	\$	642152353.05	.000000	\$ 0.00
Vanguard Target Ret 2020	\$	202548265.80	.000000	\$ 0.00
Vanguard Target Ret Income	\$	149211255.55	.000000	\$ 0.00
JH Lifestyle Blend Aggressive	\$	9749350.77	.000000	\$ 0.00
JH Lifestyle Blend Growth	\$	32031330.52	.000000	\$ 0.00
JH Lifestyle Blend Balanced	\$	35261932.53	.000000	\$ 0.00
JH Lifestyle Blend Moderate	\$	17804319.98	.000000	\$ 0.00
JHLifestyle Blend Conservative	\$	7970081.07	.000000	\$ 0.00
JH Multimanager Aggressive LS	\$	2409540807.36	.000000	\$ 0.00
JH Multimanager Growth LS	\$	5772129895.60	.000000	\$ 0.00
JH Multimanager Balanced LS	\$	5150897751.21	.000000	\$ 0.00
JH Multimanager Moderate LS	\$	1299941209.66	.000000	\$ 0.00
JH Multimanager Conserv LS	\$	933302188.04	.000000	\$ 0.00
JH Lifestyle Blend Aggressive	\$	429521059.29	75559.596984	\$ 1933361.91
JH Lifestyle Blend Growth	\$	922057503.71	156513.791557	\$ 3588919.21
JH Lifestyle Blend Balanced	\$	840279431.52	136336.601624	\$ 2729526.33
JH Lifestyle Blend Moderate	\$	239396803.53	28476.410597	\$ 496936.84
JH Lifestyle Bln Conservative	\$	188100970.22	2887.519666	\$ 44636.94
JH Managed Volatility Growth	\$	23007370.48	.000000	\$ 0.00
JH Managed Volatility Bal	\$	27372344.37	.000000	\$ 0.00
JH Managed Volatility Mod	\$	16006252.32	.000000	\$ 0.00
JH Managed Volatility Con	\$	22181694.89	.000000	\$ 0.00
AB Discovery Growth Fund	\$	984219.50	.000000	\$ 0.00
AB Discovery Value Fund	\$	3069871.94	.000000	\$ 0.00

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Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
BlackRock LifePath Index 2045	\$	797302180.13	.000000	\$ 0.00
BlackRock LifePath Index 2040	\$	831451557.83	.000000	\$ 0.00
BlackRock LifePath Index 2035	\$	894072156.69	.000000	\$ 0.00
BlackRock LifePath Index 2030	\$	834001694.34	.000000	\$ 0.00
BlackRock LifePath Index 2025	\$	480653416.19	.000000	\$ 0.00
BlackRock LifePath Index Ret	\$	330078976.16	.000000	\$ 0.00
JH Lifetime Blend 2065 CIT R2	\$	113354034.57	.000000	\$ 0.00
JH Lifetime Blend 2060 CIT R2	\$	274735642.61	.000000	\$ 0.00
JH Lifetime Blend 2055 CIT R2	\$	424945409.00	.000000	\$ 0.00
JH Lifetime Blend 2050 CIT R2	\$	627264182.15	.000000	\$ 0.00
JH Lifetime Blend 2045 CIT R2	\$	769834214.79	.000000	\$ 0.00
JH Lifetime Blend 2040 CIT R2	\$	820430036.72	.000000	\$ 0.00
JH Lifetime Blend 2035 CIT R2	\$	961937633.80	.000000	\$ 0.00
JH Lifetime Blend 2030 CIT R2	\$	855441344.97	.000000	\$ 0.00
JH Lifetime Blend 2025 CIT R2	\$	579605495.48	.000000	\$ 0.00
JH Lifetime Blend 2020 CIT R2	\$	53769180.96	.000000	\$ 0.00
JH Lifetime Blend 2015 CIT R2	\$	13337998.73	.000000	\$ 0.00
JH Lifetime Blend 2010 CIT R2	\$	298391020.30	.000000	\$ 0.00
JH Multimanager 2065 Lifetime	\$	91726205.39	1741.583793	\$ 26864.21
JH Multimanager 2060 Lifetime	\$	234453112.87	3048.228006	\$ 71671.19
JH Multimanager 2055 Lifetime	\$	317184397.08	670.401410	\$ 16459.85
JH Multimanager 2050 Lifetime	\$	426075522.89	3365.178574	\$ 96541.78
JH Multimanager 2045 Lifetime	\$	630201901.49	8434.057554	\$ 237337.71
JH Multimanager 2040 Lifetime	\$	638807161.63	2654.170765	\$ 72843.74
JH Multimanager 2035 Lifetime	\$	731497863.85	2568.567378	\$ 67105.85
JH Multimanager 2030 Lifetime	\$	730642474.50	3421.293284	\$ 82327.42

\*Assets = Liabilities