

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... [X] an amended return/report [ ] a short plan year return/report... C If the plan is a collectively-bargained plan, check here... [ ] D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: BANK OF LABOR RETIREMENT PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 12/31/1956
2a Plan sponsor's name (employer, if for a single-employer plan): BANK OF LABOR
2b Employer Identification Number (EIN): 48-0150325
2c Plan Sponsor's telephone number: 913-321-4242
2d Business code (see instructions): 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	131
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	107
	<b>6a(2)</b>	116
	<b>6b</b>	2
	<b>6c</b>	12
	<b>6d</b>	130
	<b>6e</b>	0
	<b>6f</b>	130
	<b>6g(1)</b>	124
	<b>6g(2)</b>	129
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2J 2K 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>BANK OF LABOR RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BANK OF LABOR</b>	<b>D</b> Employer Identification Number (EIN) <b>48-0150325</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		1481
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	21719	66333
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1020036	1256053
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	38709	605044
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	995181	1023168
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	4829953	5535555
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	1198120	146379
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	744188	914670

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	1819849	2100412
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	10667755	11649095
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	10667755	11649095

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	583237	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	735656	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		1318893
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	49542	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	15095	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	39740	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	19530	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		123907
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	127247	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		127247
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	9942239	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	9629355	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		312884
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	1486833	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		33754
<b>c</b> Other income .....	2c		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d		3403518

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	2398694	
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other .....	2e(3)	7045	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		2405739
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g		
<b>h</b> Interest expense .....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)		
(4) IQPA audit fees .....	2i(4)		
(5) Investment advisory and investment management fees .....	2i(5)		
(6) Bank or trust company trustee/custodial fees .....	2i(6)		
(7) Actuarial fees .....	2i(7)		
(8) Legal fees .....	2i(8)		
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses .....	2i(11)	16439	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		16439
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j		2422178

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k		981340
<b>l</b> Transfers of assets:			
(1) To this plan .....	2l(1)		
(2) From this plan .....	2l(2)		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		5000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>BANK OF LABOR RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>BANK OF LABOR</u>	<b>D</b> Employer Identification Number (EIN) <u>48-0150325</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 

1		0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 45-4164914

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 

3	
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702562A.




# **Bank of Labor Retirement Plan**

**EIN 48-0150325 PN 001**

**Independent Auditor's Report, Financial Statements,  
and Supplemental Schedules**

December 31, 2024 and 2023



# Bank of Labor Retirement Plan

December 31, 2024 and 2023

## Contents

<b>Independent Auditor’s Report</b> .....	1
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### **Financial Statements**

Statements of Net Assets Available for Benefits.....	4
Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Financial Statements .....	6

### **Supplemental Schedules**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year).....	16
Schedule H, Line 4j – Schedule of Reportable Transactions .....	19

## Independent Auditor's Report

Administrative and Retirement Plan Investment Committees  
Bank of Labor Retirement Plan  
Overland Park, Kansas

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the financial statements of Bank of Labor Retirement Plan (the "Plan"), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Bank of Labor Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management’s election of the ERISA Section 103(a)(3)(C) audit does not affect management’s responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan’s transactions that are presented and disclosed in the financial statements are in conformity with the Plan’s provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor’s Responsibilities for the Audit of the Financial Statements***

Except as described in the “Scope and Nature of the ERISA Section 103(a)(3)(C) Audit” section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

**Forvis Mazars, LLP**

**Kansas City, Missouri  
September 10, 2025**

Federal Employer Identification Number: 44-0160260

**Bank of Labor Retirement Plan**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2024 and 2023**

**Assets**

	<b>2024</b>	<b>2023</b>
<b>Investments</b>		
At fair value	\$ 11,582,762	\$ 10,646,036
<b>Receivables</b>		
Accrued interest and dividends	66,333	21,719
Total assets	11,649,095	10,667,755
<b>Net Assets Available for Benefits</b>	\$ 11,649,095	\$ 10,667,755

**Bank of Labor Retirement Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**Years Ended December 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
<b>Investment Income</b>		
Net appreciation in fair value of investments	\$ 1,833,471	\$ 1,554,423
Interest and dividends	251,154	162,076
Net investment income	2,084,625	1,716,499
<b>Contributions</b>		
Employer	583,237	517,120
Participants	735,656	687,427
Total contributions	1,318,893	1,204,547
Total additions	3,403,518	2,921,046
<b>Deductions</b>		
Benefits paid to participants	2,422,178	2,233,919
Total deductions	2,422,178	2,233,919
<b>Net Increase</b>	981,340	687,127
<b>Net Assets Available for Benefits, Beginning of Year</b>	10,667,755	9,980,628
<b>Net Assets Available for Benefits, End of Year</b>	\$ 11,649,095	\$ 10,667,755

# Bank of Labor Retirement Plan

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 1: Description of the Plan

#### **General**

The following description of Bank of Labor Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by Bank of Labor (the Company) for the benefit of its employees who have at least three months of service and are age 21 or older. The entry dates for employer contributions to participants are quarterly on January 1, April 1, July 1 and October 1. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Bank of Labor is the custodian of the Plan.

#### **Contributions**

The Plan permits eligible employees through a salary deferral election to have the Company make annual contributions of up to 100 percent of their eligible compensation. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Employees who have six months of service are eligible for matching, nonelective profit-sharing and Safe Harbor contributions.

Effective January 1, 2024, the Company makes matching contributions based on the following:

- The matching contribution is 50 percent of the participant's eligible contributions, with the following limitations:
  - 1) Participants whose eligible contributions are less than 8 percent of their compensation for the plan year will be limited to a matching contribution of 3 percent of their compensation for the plan year.
  - 2) Participants whose eligible contributions are at least 8 percent, but less than 10 percent, of their compensation for the plan year will be limited to a matching contribution of 4 percent of their compensation for the plan year.
  - 3) Participants whose eligible contributions are at least 10 percent of their compensation for the plan year will be limited to a matching contribution of 5 percent of their compensation for the plan year.

# Bank of Labor Retirement Plan

## Notes to Financial Statements

December 31, 2024 and 2023

From January 1, 2023 to December 31, 2023, the Company made matching contributions based on the following:

- The matching contribution was 50 percent of the participant's eligible contributions, with the following limitations:
  - 1) Participants whose eligible contributions are less than 8 percent of their compensation for the plan year will be limited to a matching contribution of 3 percent of their compensation for the plan year.
  - 2) Participants whose eligible contributions are equal to or greater than 8 percent of their compensation for the plan year will be limited to a matching contribution of 4 percent of their compensation for the plan year.

The Company makes Safe Harbor contributions of 100 percent of employees' salary deferral amounts on the first 3 percent of employees' eligible compensation. The minimum service requirement for employer contributions is six (6) months.

The Company may make an annual discretionary profit-sharing contribution in an amount determined by the Company's board of directors. The Company did not make a profit-sharing contribution for the years ended December 31, 2024 and 2023.

Contributions are subject to certain limitations.

### ***Participant Investment Account Options***

All contributions to the Plan are invested at the discretion of the Company.

### ***Participant Accounts***

Each participant's account is credited with the participant's contribution, the Company's contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

# Bank of Labor Retirement Plan

## Notes to Financial Statements

December 31, 2024 and 2023

### ***Vesting***

Participants are immediately vested in their voluntary contributions and Safe Harbor contributions plus earnings thereon. Vesting in the Company's matching and profit-sharing contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is fully vested as follows:

<u>Years of Service</u>	<u>Matching Contribution Percentage</u>	<u>Profit-Sharing Contribution Percentage</u>
Less than 2 years	0%	0%
2	20%	0%
3	40%	100%
4	60%	100%
5	80%	100%
6	100%	100%

### ***Payment of Benefits***

Upon termination of service due to death, disability or retirement, a participant's vested balance is distributed in a lump-sum amount equal to the value of the vested interest in their account. The Plan allows for in-service distributions of 20 percent of the participant's December 31 balance from the prior year starting at age 61.

### ***Forfeited Accounts***

At December 31, 2024 and 2023, forfeited nonvested accounts totaled \$0. Forfeitures will be used to reduce future employer contributions. In 2024 and 2023, employer contributions were reduced by \$7,001 and \$3,490, respectively.

## **Note 2: Summary of Significant Accounting Policies**

### ***Basis of Accounting***

The accompanying financial statements are prepared on the accrual basis of accounting.

# **Bank of Labor Retirement Plan**

## **Notes to Financial Statements**

**December 31, 2024 and 2023**

### ***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets, changes in net assets and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

### ***Investment Valuation and Income Recognition***

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. Common stocks and U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded. Corporate bonds are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings. Investments in certain restricted common stocks are valued at the quoted market price of the issuer's unrestricted common stock less a discount. If a quoted market price for unrestricted common stock of the issuer is not available, restricted common stocks are valued at a multiple of current earnings consistent with multiples of similar companies based on current market prices. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end.

Investment in Company common stock is valued by utilizing an annual independent valuation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

### ***Payment of Benefits***

Benefit payments to participants are recorded upon distribution.

### ***Administrative Expenses***

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

# **Bank of Labor Retirement Plan**

## **Notes to Financial Statements**

### **December 31, 2024 and 2023**

#### **Note 3: Certification of Plan Custodian**

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Bank of Labor, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules is complete and accurate:

- Investments shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Investment income shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2024 and the accompanying schedule of reportable transactions for the year ended December 31, 2024.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedules.

#### **Note 4: Related-Party and Party-in-Interest Transactions**

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association or relatives of such persons.

Plan investments are managed by the trust department of Bank of Labor, the Plan Sponsor. Bank of Labor is the trustee as defined by the Plan; therefore, these transactions qualify as party-in-interest transactions. The Plan also invests in holding company securities of Bank of Labor Bancshares, Inc., whose fair value is determined by the Plan's Investment Committee.

The Company provides certain administrative services at no cost to the Plan.

# Bank of Labor Retirement Plan

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 5: Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

### Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2024 and 2023:

	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>December 31, 2024</b>				
Corporate Obligations	\$ 1,023,168	\$ -	\$ 1,023,168	\$ -
Municipal Obligations	616,479	-	616,479	-
Common Stock - Bank of Labor Bancshares, Inc.	2,100,412	-	-	2,100,412
Corporate Common Stock	5,177,105	5,177,105	-	-
Govt. Agency Obligations	903,235	903,235	-	-
Exchange-traded Funds	358,450	358,450	-	-
Mutual Funds	146,379	146,379	-	-
Money Market Funds & Cash	542,534	542,534	-	-
Savings and Certificates of Deposit	715,000	-	715,000	-
	<u>\$ 11,582,762</u>	<u>\$ 7,127,703</u>	<u>\$ 2,354,647</u>	<u>\$ 2,100,412</u>

**Bank of Labor Retirement Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

	<u>Fair Value Measurements Using</u>			
	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<b>December 31, 2023</b>				
Corporate Obligations	\$ 995,181	\$ -	\$ 995,181	\$ -
Municipal Obligations	782,897	-	782,897	-
Common Stock - Bank of Labor Bancshares, Inc.	1,819,849	-	-	1,819,849
Corporate Common Stock	4,487,443	4,487,443	-	-
Exchange-traded Funds	342,510	342,510	-	-
Mutual Funds	1,198,120	1,198,120	-	-
Money Market Funds	523,036	523,036	-	-
Savings and Certificates of Deposit	497,000	-	497,000	-
	<u>\$ 10,646,036</u>	<u>\$ 6,551,109</u>	<u>\$ 2,275,078</u>	<u>\$ 1,819,849</u>

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2024 and 2023. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

**Investments**

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. See the table below for inputs and valuation techniques used for Level 3 securities.

**Bank of Labor Retirement Plan**  
**Notes to Financial Statements**  
**December 31, 2024 and 2023**

**Level 3 Activity**

There were no purchases, issues or transfers in or out of level 3 investments for the years ended December 31, 2024 and 2023.

**Unobservable (Level 3) Inputs**

The following table presents quantitative information about unobservable inputs used in recurring Level 3 fair value measurements at December 31, 2024 and 2023:

Instrument	Fair Value December 31, 2024      2023		Primary Valuation Technique	Unobservable Inputs
Bank of Labor Bancshares, Inc.	\$ 2,100,412	\$ 1,819,849	Guideline Public Company method and the Income Approach- Discounted Future Returns method	Discount Rates Forecasted Growth/next year EPS Comparable guideline companies

**Note 6: Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contributions.

# Bank of Labor Retirement Plan

## Notes to Financial Statements

December 31, 2024 and 2023

### Note 7: Tax Status

The Plan operates under a nonstandardized adoption agreement in connection with a prototype retirement plan and trust/custodial document sponsored by TPP Retirement Plan Specialists, LLC. This prototype plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that the Plan was qualified and the related trust was tax exempt as of the financial statement date. Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

### Note 9: Nonexempt Transactions

Defined contribution plans are required to remit employee contributions to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the participant contributions are withheld by the employer. While the Company remitted all employee contributions to the Plan, \$26,644 of contributions relating to the year ended December 31, 2022 were not remitted within the required time period and caught up in the next plan year ending December 31, 2023.

### Note 10: Subsequent Events

Subsequent events have been evaluated through September 10, 2025, which is the date the financial statements were available to be issued.

## **Supplemental Schedules**

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year)

December 31, 2024

Investment	Investment Type	Number of Shares or Face Amt.	Current Value	Cost
*BANK OF LABOR BANCSHARES INC	Employer Securities	19,060 shares	\$ 2,100,412	\$ 439,533
ABBVIE INC	Common Stock	675 shares	119,948	69,339
ADOBE INC	Common Stock	50 shares	22,234	26,858
ADVANCED DRAIN SYSTEMS INC	Common Stock	300 shares	34,680	33,154
ALLSTATE CORP	Common Stock	275 shares	53,017	24,774
ALPHABET INC CLASS A	Common Stock	700 shares	132,510	64,622
ALPHABET INC CLASS C	Common Stock	386 shares	73,510	34,636
ALTRIA GROUP INC	Common Stock	2,000 shares	104,580	47,460
AMAZON COM INC	Common Stock	1,075 shares	235,844	83,923
AMERICAN TOWER CORP	Common Stock	350 shares	64,194	29,652
APPLE COMPUTER	Common Stock	2,150 shares	538,403	28,193
ARCH CAPITAL GROUP	Common Stock	322 shares	29,737	27,953
ASTRAZENECA PLC ADR	Common Stock	1,062 shares	69,582	21,009
BOEING CO	Common Stock	285 shares	50,445	100,336
BOSTON SCIENTIFIC CORP	Common Stock	350 shares	31,262	26,882
BROADCOM INC	Common Stock	250 shares	57,960	31,447
CACI INTERNATIONAL INC	Common Stock	135 shares	54,548	29,552
CARRIER GLOBAL CORPORATION	Common Stock	600 shares	40,956	23,026
CATERPILLAR INC	Common Stock	200 shares	72,552	39,504
CHEVRON CORP	Common Stock	925 shares	133,977	103,365
CONAGRA BRANDS INC	Common Stock	2,700 shares	74,925	65,728
CORTEVA INC	Common Stock	2,101 shares	119,673	49,209
COSTCO WHOLESALE CORP	Common Stock	75 shares	68,720	38,497
CUMMINS INC	Common Stock	150 shares	52,290	22,728
EATON CORP PLC	Common Stock	250 shares	82,968	19,385
ELI LILLY & CO	Common Stock	540 shares	416,880	38,811
EXELON CORP	Common Stock	650 shares	24,466	14,502
EXXON MOBIL CORP	Common Stock	226 shares	24,311	25,537
GOLDMAN SACHS GROUP INC	Common Stock	50 shares	28,631	30,004
HONEYWELL INTERNATIONAL INC	Common Stock	475 shares	107,298	42,647
LOCKHEED MARTIN CORP	Common Stock	60 shares	29,156	26,703
LOWES COMPANIES INC	Common Stock	200 shares	49,360	40,858
MCDONALDS CORP	Common Stock	450 shares	130,451	43,752
MERCK & CO INC	Common Stock	250 shares	24,870	25,011
META PLATFORMS INC	Common Stock	100 shares	58,551	31,502
MICROSOFT CORPORATION	Common Stock	825 shares	347,738	92,325
NVIDIA CORP	Common Stock	3,850 shares	517,017	34,858
PALO ALTO NETWORKS INC	Common Stock	1,200 shares	218,352	50,557
RTX CORPORATION	Common Stock	750 shares	86,790	66,306
SALESFORCE INC	Common Stock	80 shares	26,746	27,756
SOUTHERN COMPANY	Common Stock	1,250 shares	102,900	72,786
SS&C TECHNOLOGIES HOLDINGS INC	Common Stock	410 shares	31,070	25,501

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year)

December 31, 2024

Investment	Investment Type	Number of Shares or Face Amt.	Current Value	Cost
STRYKER CORP	Common Stock	150 shares	\$ 54,008	\$ 30,735
TESLA INC	Common Stock	75 shares	30,288	26,699
TOLL BROTHERS INC	Common Stock	400 shares	50,380	30,254
UNITEDHEALTH GROUP INC	Common Stock	50 shares	25,293	26,927
VISA INC	Common Stock	375 shares	118,515	46,434
VISTRA ENERGY CORP	Common Stock	290 shares	39,982	26,114
WALMART INC	Common Stock	1,500 shares	135,525	52,226
WASTE MANAGEMENT INC	Common Stock	525 shares	105,940	60,543
WILLIAMS SONOMA INC	Common Stock	400 shares	74,072	26,599
ISHARES RUSSELL 1000 GROWTH ETF	Exchange-Traded Fund	160 shares	64,253	7,134
ISHARES RUSSELL 1000 VALUE ETF	Exchange-Traded Fund	275 shares	50,911	16,383
ISHARES RUSSELL MIDCAP GROWTH ETF	Exchange-Traded Fund	950 shares	120,413	23,241
ISHARES RUSSELL MIDCAP VALUE ETF	Exchange-Traded Fund	950 shares	122,873	40,034
AFL- CIO BUILDING INVESTMENT TRUST	Mutual Fund	27 shares	146,379	138,272
BYLINE BANK	CD	25,000	25,000	25,000
COMMUNITY FIRST BANK	CD	5,000	5,000	5,000
FIRST FEDERAL BK FL	CD	20,000	20,000	19,789
HABIB AMERICAN BANK	CD	200,000	200,000	200,000
HABIB AMERICAN BANK	CD	20,000	20,000	20,000
KEYSTONE BANK	CD	13,000	13,000	13,000
LIBERTY BANK NA	CD	132,000	132,000	132,000
NANO BANC	CD	50,000	50,000	50,000
T BANK NA	CD	250,000	250,000	250,000
APPLE INC 3% 11/13/2027	Corporate Bond	70,000	67,589	78,677
BANK AMERICA CORP 4% 11/17/2025	Corporate Bond	50,000	49,267	49,405
BARCLAYS BANK PLC 5.5% 5/1/2029	Corporate Bond	50,000	49,001	50,000
BARCLAYS BANK PLC 4.25% 11/24/2027	Corporate Bond	50,000	48,416	53,141
BOEING CO 2.196% 2/4/2026	Corporate Bond	15,000	14,547	13,763
COX COMM INC 6.95% 1/15/2028	Corporate Bond	100,000	102,842	106,690
ELI LILLY & CO 5% 2/27/2026	Corporate Bond	50,000	49,998	50,000
FIRST HORIZON NATL CORP 4% 5/26/2025	Corporate Bond	50,000	49,767	43,000
GOLDMAN SACHS 2% 12/14/2026	Corporate Bond	100,000	93,557	100,000
GOLDMAN SACHS GROUP STEP 3/31/2025	Corporate Bond	10,000	9,966	9,790
GOLDMAN SACHS GROUP 1.6% 6/29/2027	Corporate Bond	5,000	4,545	4,275
GOLDMAN SACHS GROUP 3.5% 1/23/2025	Corporate Bond	5,000	4,997	4,983
GOLDMAN SACHS GROUP 2.125% 2/14/2025	Corporate Bond	40,000	39,772	40,000
HANOVER INS GROUP 4.5% 4/15/2026	Corporate Bond	30,000	29,805	32,760
JEFFERIES FIN GROUP 5.875% 8/31/2034	Corporate Bond	25,000	24,550	25,000
JPM CHASE & CO 1% 2/26/2027	Corporate Bond	25,000	22,697	25,000
MCDONALDS CORP 2.125% 3/1/2030	Corporate Bond	35,000	30,594	35,232
OHANA MILITARY 144A 5.462% 10/1/2026	Corporate Bond	5,542	5,611	5,680
ONEOK INC 3.4% 9/1/2029	Corporate Bond	25,000	23,245	26,853

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year)

December 31, 2024

Investment	Investment Type	Number of Shares or Face Amt.	Current Value	Cost
ONEOK INC 4.35% 3/15/2029	Corporate Bond	50,000	\$ 48,678	\$ 57,258
SEQUOIA MTG TR 3.5% 8/25/2047	Corporate Bond	32,896	29,836	29,586
STANLEY BLK & DECKER 4.25% 11/15/2028	Corporate Bond	50,000	48,802	47,552
TD AMERITRADE HLDG 3.625% 4/1/2025	Corporate Bond	50,000	49,792	49,150
TYCO INTL FINANCE S A 3.9% 2/14/2026	Corporate Bond	20,000	19,804	18,940
WELLS FARGO & CO 3.4% 2/28/2028	Corporate Bond	75,000	74,300	74,772
ZIONS BANCORP NATL 3.25% 10/29/2029	Corporate Bond	35,000	31,190	37,449
BOONE CNTY KY REV 3.25% 4/1/2030	Municipal Bond	10,000	9,276	9,071
COMMONWEALTH PA REV 3.325% 6/1/2025	Municipal Bond	5,000	4,980	4,819
FAIRFIELD CA OBLIG 3.75% 6/1/2025	Municipal Bond	50,000	49,827	49,398
FALMOUTH MA GO 3.125% 7/15/2025	Municipal Bond	30,000	29,815	30,284
HIGHLAND PARK N J 1.45% 3/1/2027	Municipal Bond	25,000	23,423	24,566
MAINE MUN BD BK 4.45% 11/1/2025	Municipal Bond	25,000	24,950	27,897
MASSACHUSETTS HSG 3.15% 12/1/2026	Municipal Bond	70,000	68,356	65,100
MASSACHUSETTS ST 2.15% 6/1/2025	Municipal Bond	75,000	74,318	74,250
NEW JERSEY ST HOUSING 2.9% 5/1/2028	Municipal Bond	25,000	23,819	26,374
NEW YORK CITY HSG 2.817% 5/1/2027	Municipal Bond	100,000	96,227	105,930
PHILADELPHIA PA 3.964% 4/15/2026	Municipal Bond	25,000	24,837	27,050
PORT CORPUS CHRISTI 4.037% 12/1/2028	Municipal Bond	80,000	77,998	83,329
UKIAH CA PUB AUTH 3.206% 4/1/2031	Municipal Bond	50,000	44,985	52,482
WYANDOTTE CNTY KS 1.249% 9/1/2025	Municipal Bond	65,000	63,668	59,150
FHLM REMIC 2.25% 3/15/2027	Govt. Agency Bond	63,235	61,973	61,471
FNMA POOL #961799 5.5% 3/1/2038	Govt. Agency Bond	224	225	220
FNMA REMIC 1.25% 10/25/2032	Govt. Agency Bond	64,006	60,120	59,258
FNMA REMIC 1.75% 1/25/2040	Govt. Agency Bond	50,906	50,289	49,811
GNMA II POOL #MA5468 5% 9/20/2048	Govt. Agency Bond	11,269	11,084	11,591
GNMA POOL #AC3667 1.66% 8/15/2026	Govt. Agency Bond	90,997	88,690	87,940
GNMA REMIC TRUST 5.5% 2/20/2034	Govt. Agency Bond	25,509	25,810	26,379
SBA POOL #509220 4/25/2037	Govt. Agency Bond	20,178	20,178	20,733
SBA POOL #509511 9/25/2039	Govt. Agency Bond	10,907	11,032	11,097
SBA POOL #510617 4/25/2030	Govt. Agency Bond	62,395	62,487	62,551
SBA POOL #510668 8/25/2029	Govt. Agency Bond	21,554	22,697	21,931
SBA POOL #510787 4/25/2046	Govt. Agency Bond	50,758	51,646	51,646
SBA POOL #521634 7/25/2034	Govt. Agency Bond	53,857	53,991	53,991
SBA POOL #521989 9/25/2038	Govt. Agency Bond	26,351	26,351	27,208
SBA POOL #522406 2/25/2030	Govt. Agency Bond	147,999	154,659	154,659
SBA POOL #530235 3/25/2033	Govt. Agency Bond	95,740	94,844	95,979
SBA POOL #530628 9/25/2032	Govt. Agency Bond	34,306	36,193	35,914
SBA POOL #540000 3/25/2032	Govt. Agency Bond	66,488	70,966	71,977
GS FINANCIAL SQUARE GOVERNMENT #465	Money Market Fund	541,053	541,053	541,053
Cash	Cash		1,481	1,481
			<u>\$ 11,582,762</u>	<u>\$ 6,592,111</u>

\* Represents a party in interest

**Bank of Labor Retirement Plan**  
**EIN 48-0150325 PN 001**  
**Schedule H, Line 4j—Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

Identity	Description	# of Transactions	Purchase Price	Selling Price	Lease Rental	Expenses Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<b><i>Individual Transactions</i></b>									
Goldman Sachs	GS Financial Square Government #465	1	\$ -	\$ 534,987	\$ -	\$ -	\$ 534,987	\$ 534,987	\$ -
Chevy Chase Trust	Chevy Chase TR CO ASB LAB EQ IDX	1	\$ -	\$ 895,471	\$ -	\$ -	\$ 861,291	\$ 861,291	\$ 34,180
<b><i>Series of Transactions</i></b>									
Goldman Sachs	GS Financial Square Government #465	231 purchases, 79 sales	\$ 6,000,459	\$ 5,197,457	\$ -	\$ -	\$ 803,002	\$ 803,002	\$ -
Hilltop Securities	Hilltop Securities 5/22/24	1 purchase, 1 sale	\$ 493,626	\$ 493,626	\$ -	\$ -	\$ -	\$ -	\$ -

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year)

December 31, 2024

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SS&C TECHNOLOGIES HOLDINGS INC	Common Stock	410 shares	31,070	25,501

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

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December 31, 2024

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UNITEDHEALTH GROUP INC	Common Stock	50 shares	25,293	26,927
VISA INC	Common Stock	375 shares	118,515	46,434
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WALMART INC	Common Stock	1,500 shares	135,525	52,226
WASTE MANAGEMENT INC	Common Stock	525 shares	105,940	60,543
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ISHARES RUSSELL MIDCAP VALUE ETF	Exchange-Traded Fund	950 shares	122,873	40,034
AFL- CIO BUILDING INVESTMENT TRUST	Mutual Fund	27 shares	146,379	138,272
BYLINE BANK	CD	25,000	25,000	25,000
COMMUNITY FIRST BANK	CD	5,000	5,000	5,000
FIRST FEDERAL BK FL	CD	20,000	20,000	19,789
HABIB AMERICAN BANK	CD	200,000	200,000	200,000
HABIB AMERICAN BANK	CD	20,000	20,000	20,000
KEYSTONE BANK	CD	13,000	13,000	13,000
LIBERTY BANK NA	CD	132,000	132,000	132,000
NANO BANC	CD	50,000	50,000	50,000
T BANK NA	CD	250,000	250,000	250,000
APPLE INC 3% 11/13/2027	Corporate Bond	70,000	67,589	78,677
BANK AMERICA CORP 4% 11/17/2025	Corporate Bond	50,000	49,267	49,405
BARCLAYS BANK PLC 5.5% 5/1/2029	Corporate Bond	50,000	49,001	50,000
BARCLAYS BANK PLC 4.25% 11/24/2027	Corporate Bond	50,000	48,416	53,141
BOEING CO 2.196% 2/4/2026	Corporate Bond	15,000	14,547	13,763
COX COMM INC 6.95% 1/15/2028	Corporate Bond	100,000	102,842	106,690
ELI LILLY & CO 5% 2/27/2026	Corporate Bond	50,000	49,998	50,000
FIRST HORIZON NATL CORP 4% 5/26/2025	Corporate Bond	50,000	49,767	43,000
GOLDMAN SACHS 2% 12/14/2026	Corporate Bond	100,000	93,557	100,000
GOLDMAN SACHS GROUP STEP 3/31/2025	Corporate Bond	10,000	9,966	9,790
GOLDMAN SACHS GROUP 1.6% 6/29/2027	Corporate Bond	5,000	4,545	4,275
GOLDMAN SACHS GROUP 3.5% 1/23/2025	Corporate Bond	5,000	4,997	4,983
GOLDMAN SACHS GROUP 2.125% 2/14/2025	Corporate Bond	40,000	39,772	40,000
HANOVER INS GROUP 4.5% 4/15/2026	Corporate Bond	30,000	29,805	32,760
JEFFERIES FIN GROUP 5.875% 8/31/2034	Corporate Bond	25,000	24,550	25,000
JPM CHASE & CO 1% 2/26/2027	Corporate Bond	25,000	22,697	25,000
MCDONALDS CORP 2.125% 3/1/2030	Corporate Bond	35,000	30,594	35,232
OHANA MILITARY 144A 5.462% 10/1/2026	Corporate Bond	5,542	5,611	5,680
ONEOK INC 3.4% 9/1/2029	Corporate Bond	25,000	23,245	26,853

# Bank of Labor Retirement Plan

EIN 48-0150325 PN 001

## Schedule H, Line 4i—Schedule of Assets (Held at End of Year)

December 31, 2024

Investment	Investment Type	Number of Shares or Face Amt.	Current Value	Cost
ONEOK INC 4.35% 3/15/2029	Corporate Bond	50,000	\$ 48,678	\$ 57,258
SEQUOIA MTG TR 3.5% 8/25/2047	Corporate Bond	32,896	29,836	29,586
STANLEY BLK & DECKER 4.25% 11/15/2028	Corporate Bond	50,000	48,802	47,552
TD AMERITRADE HLDG 3.625% 4/1/2025	Corporate Bond	50,000	49,792	49,150
TYCO INTL FINANCE S A 3.9% 2/14/2026	Corporate Bond	20,000	19,804	18,940
WELLS FARGO & CO 3.4% 2/28/2028	Corporate Bond	75,000	74,300	74,772
ZIONS BANCORP NATL 3.25% 10/29/2029	Corporate Bond	35,000	31,190	37,449
BOONE CNTY KY REV 3.25% 4/1/2030	Municipal Bond	10,000	9,276	9,071
COMMONWEALTH PA REV 3.325% 6/1/2025	Municipal Bond	5,000	4,980	4,819
FAIRFIELD CA OBLIG 3.75% 6/1/2025	Municipal Bond	50,000	49,827	49,398
FALMOUTH MA GO 3.125% 7/15/2025	Municipal Bond	30,000	29,815	30,284
HIGHLAND PARK N J 1.45% 3/1/2027	Municipal Bond	25,000	23,423	24,566
MAINE MUN BD BK 4.45% 11/1/2025	Municipal Bond	25,000	24,950	27,897
MASSACHUSETTS HSG 3.15% 12/1/2026	Municipal Bond	70,000	68,356	65,100
MASSACHUSETTS ST 2.15% 6/1/2025	Municipal Bond	75,000	74,318	74,250
NEW JERSEY ST HOUSING 2.9% 5/1/2028	Municipal Bond	25,000	23,819	26,374
NEW YORK CITY HSG 2.817% 5/1/2027	Municipal Bond	100,000	96,227	105,930
PHILADELPHIA PA 3.964% 4/15/2026	Municipal Bond	25,000	24,837	27,050
PORT CORPUS CHRISTI 4.037% 12/1/2028	Municipal Bond	80,000	77,998	83,329
UKIAH CA PUB AUTH 3.206% 4/1/2031	Municipal Bond	50,000	44,985	52,482
WYANDOTTE CNTY KS 1.249% 9/1/2025	Municipal Bond	65,000	63,668	59,150
FHLM REMIC 2.25% 3/15/2027	Govt. Agency Bond	63,235	61,973	61,471
FNMA POOL #961799 5.5% 3/1/2038	Govt. Agency Bond	224	225	220
FNMA REMIC 1.25% 10/25/2032	Govt. Agency Bond	64,006	60,120	59,258
FNMA REMIC 1.75% 1/25/2040	Govt. Agency Bond	50,906	50,289	49,811
GNMA II POOL #MA5468 5% 9/20/2048	Govt. Agency Bond	11,269	11,084	11,591
GNMA POOL #AC3667 1.66% 8/15/2026	Govt. Agency Bond	90,997	88,690	87,940
GNMA REMIC TRUST 5.5% 2/20/2034	Govt. Agency Bond	25,509	25,810	26,379
SBA POOL #509220 4/25/2037	Govt. Agency Bond	20,178	20,178	20,733
SBA POOL #509511 9/25/2039	Govt. Agency Bond	10,907	11,032	11,097
SBA POOL #510617 4/25/2030	Govt. Agency Bond	62,395	62,487	62,551
SBA POOL #510668 8/25/2029	Govt. Agency Bond	21,554	22,697	21,931
SBA POOL #510787 4/25/2046	Govt. Agency Bond	50,758	51,646	51,646
SBA POOL #521634 7/25/2034	Govt. Agency Bond	53,857	53,991	53,991
SBA POOL #521989 9/25/2038	Govt. Agency Bond	26,351	26,351	27,208
SBA POOL #522406 2/25/2030	Govt. Agency Bond	147,999	154,659	154,659
SBA POOL #530235 3/25/2033	Govt. Agency Bond	95,740	94,844	95,979
SBA POOL #530628 9/25/2032	Govt. Agency Bond	34,306	36,193	35,914
SBA POOL #540000 3/25/2032	Govt. Agency Bond	66,488	70,966	71,977
GS FINANCIAL SQUARE GOVERNMENT #465	Money Market Fund	541,053	541,053	541,053
Cash	Cash		1,481	1,481
			<u>\$ 11,582,762</u>	<u>\$ 6,592,111</u>

\* Represents a party in interest

**Bank of Labor Retirement Plan**  
**EIN 48-0150325 PN 001**  
**Schedule H, Line 4j—Schedule of Reportable Transactions**  
**Year Ended December 31, 2024**

Identity	Description	# of Transactions	Purchase Price	Selling Price	Lease Rental	Expenses Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<b><i>Individual Transactions</i></b>									
Goldman Sachs	GS Financial Square Government #465	1	\$ -	\$ 534,987	\$ -	\$ -	\$ 534,987	\$ 534,987	\$ -
Chevy Chase Trust	Chevy Chase TR CO ASB LAB EQ IDX	1	\$ -	\$ 895,471	\$ -	\$ -	\$ 861,291	\$ 861,291	\$ 34,180
<b><i>Series of Transactions</i></b>									
Goldman Sachs	GS Financial Square Government #465	231 purchases, 79 sales	\$ 6,000,459	\$ 5,197,457	\$ -	\$ -	\$ 803,002	\$ 803,002	\$ -
Hilltop Securities	Hilltop Securities 5/22/24	1 purchase, 1 sale	\$ 493,626	\$ 493,626	\$ -	\$ -	\$ -	\$ -	\$ -