

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: CRESCENT RIVER PORT PILOTS' ASSOCIATION 401(K) RETIREMENT PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1988
2a Plan sponsor's name (employer, if for a single-employer plan): CRESCENT RIVER PORT PILOTS' ASSOCIATION
2b Employer Identification Number (EIN): 72-0162930
2c Plan Sponsor's telephone number: 504-392-5016
2d Business code (see instructions): 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature, 09/16/2025, BOPP, Signature of plan administrator. 2. Filed with authorized/valid electronic signature, 09/16/2025, BOPP, Signature of employer/plan sponsor. 3. Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	169
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	152
	<b>6a(2)</b>	157
	<b>6b</b>	0
	<b>6c</b>	19
	<b>6d</b>	176
	<b>6e</b>	1
	<b>6f</b>	177
	<b>6g(1)</b>	169
<b>6g(2)</b>	177	
<b>6h</b>	0	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2F 2G 2J 3B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>CRESCENT RIVER PORT PILOTS' ASSOCIATION 401(K) RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CRESCENT RIVER PORT PILOTS' ASSOCIATION</b>	<b>D</b> Employer Identification Number (EIN) <b>72-0162930</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**FIDELITY INVESTMENTS INSTITUTIONAL**

**04-2647786**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 71	RECORDKEEPER	-91455	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STRATEGIC INVESTMENT ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	12168	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
STONERIDGE DIVERSIFI ALTERNATIVE FU 510 MADISON AVENUE NEW YORK, NY 10022	.10	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NEUBERGER BERMAN LRG CAP VALUE CL 1290 AVENUE OF THE AMERICAS 22ND FLOOR NEW YORK, NY 10104	.4	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CATALYST SYSTEMATIC ALPHA CL 1 80 ARKAY STE 110 HAPPAUGE, NY 11788	.15	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HENNESSY MIDSTREAM INV 7250 REDWOOD BLVD. STE 200 NOVATO, CA 94945	.4	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD SCHRODERS INTL STOCK CL 1 100 MATSONFORD ROAD STE 300 RADNOR, PA 19087	.15	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GLENMEDE LRG CAP GROWTH 1650 MARKET ST. STE 1200 PHILADELPHIA, PA 19103	.4	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GMO BENCHMARK FREE ALLOCATION INSTL 40 ROWES WHARF BOSTON, MA 02110	.15	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GMO OPPORTUNISTIC INC FD INSTL 40 ROWES WHARF BOSTON, MA 02110	.08	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FEDERATED HERMES MDT MID CAP GROWTH 4000 ERICSSON DR WARRENDALE, PA 15086	.4	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FPA CRESCENT FD 11601 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90025	.35	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLUEROCK TOTAL INC REAL ESTATE CL 2777 FRANKLIN ROAD STE 900 SOUTHFIELD, MI 48034	.5	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FDS GROWTH PORTFOLIO F2 3500 WISEMAN BLVD SAN ANTONIO, TX 78251	.15	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABERDEEN U.S. SM CAP EQUITY FD C 1735 MARKET ST 32ND FL PHILADELPHIA, PA 19103	.4	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AQR RISK BALANCED COMMOD STRATEGY F 1 GREENWICH PLAZA GREENWICH, CT 06380	.12	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AQR STYLE PREMIA ALTERNATIVE CL I 1 GREENWICH PLAZA GREENWICH, CT 06380	.12	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AQR EQUITY MARKET NEUTRAL FD CL I 1 GREENWICH PLAZA GREENWICH, CT 06380	.12	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ROYCE INTL PRM INV - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	.2	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS INTL DIVRSN R3 - MFS SERVICE CE  04-2865649	.5	

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FH INFL PRO SS&C GIDS, INC. 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	.15	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL EMRG MKT 12 - COLUMBIA MGT INVE 430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	.10	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
C&S INST REALTY SHS - SS&C GIDS, IN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	.10	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>CRESCENT RIVER PORT PILOTS' ASSOCIATION 401(K) RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CRESCENT RIVER PORT PILOTS' ASSOCIATION</u>	<b>D</b> Employer Identification Number (EIN) <u>72-0162930</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>MANAGED INCOME PORTFOLIO</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-3022712-024</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>19941360</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>CRESCENT RIVER PORT PILOTS' ASSOCIATION 401(K) RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>CRESCENT RIVER PORT PILOTS' ASSOCIATION</b>	<b>D</b> Employer Identification Number (EIN) <b>72-0162930</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	517546	564788
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	183750	197838
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	13769921	5240090
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	40311	737828
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	288533	194339
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	8031010	9432743
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	19707962	19941360
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	135053132	171284298
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	177592165	207593284
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	177592165	207593284

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	2561625	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	6150415	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	41584	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		8753624
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	387549	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	2365	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	12014	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		401928
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	40449	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	5712415	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		5752864
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	1862707	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	1790903	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		71804
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	488882	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		802856
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		21389191
<b>c</b> Other income .....	<b>2c</b>		92569
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		37753718

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	7731614	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		7731614
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		8767
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	12218	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		12218
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		7752599

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		30001119
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KUSHNER LAGRAIZE LLC**

(2) EIN: **72-1042866**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**CRESCENT RIVER PORT  
PILOTS' ASSOCIATION  
401(k) RETIREMENT PLAN**

**AUDITED FINANCIAL STATEMENTS**

*December 31, 2024 and 2023*

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401(k) RETIREMENT PLAN**

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*December 31, 2024 and 2023*

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The following supplemental schedule is included herein in response to the requirements of the U.S. Department of Labor:

Schedule H, Line 4i - Schedule of Assets (Held at End of Year), December 31, 2024 .....	15-20
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Note:

All other supplemental schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable or required.

*INDEPENDENT AUDITORS' REPORT*

The Administrative Committee  
Crescent River Port Pilots' Association  
401(k) Retirement Plan

**Opinion**

We have audited the accompanying financial statements of Crescent River Port Pilots' Association 401(k) Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedule Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Kushman LaGrange, LLC*

Metairie, Louisiana  
September 11, 2025

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401 (k) RETIREMENT PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Investments, at fair value	\$ 206,830,658	\$ 176,890,869
Contributions receivable		
Participants	197,838	183,750
Employer	<u>564,788</u>	<u>517,546</u>
Net assets available for benefits	<u>\$ 207,593,284</u>	<u>\$ 177,592,165</u>

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401 (k) RETIREMENT PLAN**  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
Year Ended December 31, 2024

Additions to net assets attributed to:

Investment Income:	
Interest and dividends	\$ 6,154,792
Net appreciation of investments	22,752,733
Participant revenue credits	<u>92,569</u>
Total investment income	29,000,094

Contributions:	
Participants	2,561,625
Employer	6,150,415
Rollover contributions	<u>41,584</u>
Total contributions	<u>8,753,624</u>
Total additions	37,753,718

Deductions from net assets attributed to:

Benefits paid to participants	7,731,614
Corrective distributions	8,767
Administrative expenses	<u>12,218</u>
Total deductions	<u>7,752,599</u>
Net increase	30,001,119

Net assets available for benefits:

Beginning of year	<u>177,592,165</u>
End of year	<u>\$ 207,593,284</u>

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401 (k) RETIREMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2024 and 2023

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Basis of Presentation***

The accompanying financial statements of the Crescent River Port Pilots' Association (the Association) 401(k) Retirement Plan (the Plan) have been prepared on the accrual method of accounting; however, benefits are recorded when paid.

***Investment Valuation and Income Recognition***

Investments in mutual funds and money market funds are stated at fair value based on the closing net asset value of shares held by the Plan at year-end. Certain collective investment trust funds are stated at fair value based on a published price provided by the trust sponsor. The investment in the Fidelity Managed Income Portfolio (MIP) Class 2 is stated at fair value using the calculated net asset value per share as a practical expedient. Investments in common stocks/ETFs are valued at the last reported sales price on the last business day of the year. U.S. government and agency securities are valued at the mean of the bid and ask prices on the last business day of the year.

Investment transactions, including participant revenue credits, are recorded on a trade-date basis. Interest income is recorded on the accrual basis and is recognized when earned. Dividend income is accrued on the ex-dividend date. Realized gains and losses from investment transactions are reported on the average cost method. Net appreciation or depreciation in fair value of investments includes realized gains and losses and unrealized appreciation and depreciation of investments.

***Use of Estimates***

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results may differ from these estimates.

***Fair Value Measurements***

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

# **CRESCENT RIVER PORT PILOTS' ASSOCIATION**

## **401(k) RETIREMENT PLAN**

### **NOTES TO FINANCIAL STATEMENTS - CONTINUED**

*December 31, 2024 and 2023*

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

##### ***Fair Value Measurements (Continued)***

The fair value measurement accounting literature establishes a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The three levels of the hierarchy are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs.

The asset's or liability's fair value measurement level within the hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024.

*Cash and cash equivalents:* Interest bearing money market accounts.

*U. S. Government and agency issues:* Quoted price in active market.

*Corporate and Government Bonds:* Certain bonds are valued at the closing price reported in the active market in which the bond is traded. Bonds traded in over-the-counter markets, for which no sale was reported on the last business day of the Plan year, are valued at the average of the last reported bid and ask prices. Other bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

*Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Common stocks / ETFs:* Quoted closing price from a national securities exchange.

# CRESCENT RIVER PORT PILOTS' ASSOCIATION

## 401 (k) RETIREMENT PLAN

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

#### NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

##### **Fair Value Measurements (Continued)**

*Collective investment trusts:* The primary objective of a collective investment trust (CIT) is to utilize economies of scale, to lower costs with a combination of profit-sharing pools. The Plan's CITs are investment vehicles that bear many similarities to a mutual fund, but are not subject to the Investment Company Act of 1940 as they are unregistered investment vehicles and are sponsored by banks or trust companies. CITs have fewer trading issues as CITs are only managed for those specific plans and are not available to the general public. While unregistered, collective trusts are not unregulated; in the U.S., collective trusts are supervised by the Office of the Comptroller of the Currency and the applicable state banking authority. The Plan's CITs are valued at fair value based on the published price provided by the CIT's sponsor.

*Common Collective Trust Fund (Managed Income Portfolio II):* The Plan's common collective trust fund is valued at the NAV of units in the collective trust. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund, less its liabilities. Participant transactions (purchases and sales) may occur daily. In the event that the Plan initiates a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawals from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 5,240,090	\$ -	\$ -	\$ 5,240,090
Mutual funds	171,284,298	-	-	171,284,298
Common stocks / ETFs	9,432,743	-	-	9,432,743
Collective investment trusts	-	14,998,071	-	14,998,071
Corporate Bonds	-	194,339	-	194,339
Government Bonds	-	737,828	-	737,828
Common collective trust fund *	-	-	-	4,943,289
Total Assets at Fair Value	<u>\$ 185,957,131</u>	<u>\$ 15,930,238</u>	<u>\$ -</u>	<u>\$ 206,830,658</u>

# CRESCENT RIVER PORT PILOTS' ASSOCIATION

## 401(k) RETIREMENT PLAN

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

##### **Fair Value Measurements (Continued)**

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 13,769,921	\$ -	\$ -	\$ 3,769,921
U.S. Government and agency issues	20	-	-	20
Mutual funds	135,053,132	-	-	135,053,132
Common stocks / ETFs	8,031,010	-	-	8,031,010
Collective investment trusts	-	14,497,874	-	14,497,874
Corporate Bonds	-	288,533	-	288,533
Government Bonds	-	40,291	-	40,291
Common collective trust fund *	-	-	-	5,210,088
Total Assets at Fair Value	<u>\$ 156,854,083</u>	<u>\$ 14,826,698</u>	<u>\$ -</u>	<u>\$ 176,890,869</u>

\* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

#### NOTE 2 - DESCRIPTION OF PLAN

Significant provisions of the Plan are described in the following pages. A complete description of the Plan's provisions is provided in the Plan agreement.

##### **General**

The Plan sponsor is Crescent River Port Pilots' Association. The Plan is a defined contribution plan covering all full-time employees and elective member pilots of the Association who have completed one year of service and are 18 years or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

##### **Contributions**

Each year participants may contribute to the Plan up to 60% of their eligible compensation, as defined in the Plan agreement, subject to certain limitations provided by federal income tax regulations. Effective November 1, 2010, participants are able to make Roth 401(k) contributions.

## **CRESCENT RIVER PORT PILOTS' ASSOCIATION**

### **401(k) RETIREMENT PLAN**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

#### NOTE 2 - DESCRIPTION OF PLAN – Continued

##### **Contributions (Continued)**

These contributions must be aggregated with a participant's non-Roth 401(k) contributions when applying the IRC limit on the amount of pre-tax contributions that are permitted for a year. The Plan does permit participant rollover contributions.

The Plan also provides a safe harbor contribution to be made by the Association, as employer, on behalf of all non-highly compensated employees who participate in the Plan. This contribution is equal to 5.84% of the participant's eligible compensation and satisfies certain requirements of the Internal Revenue Code of 1986, as amended, (IRC), which eliminates the need for the Plan to perform certain nondiscrimination tests. No allowance is necessary for contributions receivable at December 31, 2024 and 2023, as management considers the entire amount collectible.

Participants can direct contributions to core mutual funds, money market funds, common/collective trust funds, corporate and government bonds, certificates of deposit, and U.S. Government/Agency issues through the BrokerageLink option.

##### **Vesting**

Participants are vested immediately in their voluntary contributions plus actual earnings thereon. Participants are also fully vested in the employer's contributions; however, these contributions may only be withdrawn in the event of hardship, death, disability, retirement, direct rollover or termination of employment.

##### **Payment of Benefits**

Participants are entitled to distribution of benefits from the Plan in the event of hardship, death, disability, retirement, direct rollover or termination of employment. A participant may elect to receive distributions in either a lump-sum amount or in installments. For participants with account balances less than \$5,000, distributions may only be made in a lump-sum amount.

Amounts allocated to withdrawing participants that have terminated the Plan as of December 31, 2024 and 2023, but have not been paid as of year-end amounted to \$0 and \$300,423, respectively.

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401 (k) RETIREMENT PLAN**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

**NOTE 3 - PARTICIPANT REVENUE CREDITS**

The trustee funds and allocates, to eligible participants, a participant revenue credit. The participant revenue credit is determined by a calculation based on eligible Fidelity-managed funds.

Participant revenue credits are allocated to eligible participant accounts as soon as administratively feasible (generally within 15 business days) after a quarterly recordkeeping invoice reflecting such credit has been issued and sent. Allocations are made pro rata based on eligible participant account balances. Participant revenue credits arise directly or indirectly from the Plan's investment in certain mutual funds and are not treated as contributions to the Plan. In no event do participants have any rights to a participant revenue credit until the credit is allocated and credited to the participant's account. The participants received \$92,569 and \$84,630 in revenue credits during the years ended December 31, 2024 and 2023, respectfully.

**NOTE 4 - FAIR VALUE OF INVESTMENTS THAT CALCULATE NET ASSET VALUE**

The Plan's investment in the Fidelity Managed Income Portfolio (MIP) Class 2 units are valued at the NAV, as a practical expedient. MIP units are issued and redeemed daily at the MIP Fund's (the Fund) constant net asset value of \$1 per unit. The Fund's investment objective is stability of principal, while earning a level of interest income that is consistent with principal preservation. The Fund pursues this investment objective by investing in synthetic guaranteed investment contracts (GICs), fixed income securities, money market mutual funds, and other stable value products that can be carried at contract value. It is the policy of the MIP Fund to use its best efforts to maintain a stable net asset value of \$1 per unit, although there is no guarantee that the MIP Fund will be able to maintain this value. The MIP Fund's trust agreement provides that withdrawals for purposes other than normal benefit payments, direct transfers or paying trustee fees may require advance notice of up to twelve months. In certain circumstances, the amount withdrawn from the MIP Fund would be payable at fair value rather than at contract value. These circumstances may include, but are not limited to, the following: layoffs, early retirement windows, spin-offs, sale of a division, facility closings, plan termination, etc. At December 31, 2024, Plan management does not believe these events are probable.

The following table sets forth additional disclosures of the Plan's investment at fair value estimated using NAV, as a practical expedient:

	<u>Fair Value</u>				
	<u>December 31,</u>				
<u>Investment</u>	<u>2024</u>	<u>2023</u>	<u>Unfunded</u>	<u>Redemption</u>	<u>Redemption</u>
			<u>Commitments</u>	<u>Frequency</u>	<u>Notice Period</u>
Fidelity MIP 2	\$5,259,624	\$5,210,088	N/A	Daily	1

(1) Plan withdrawals made in order to accommodate distribution to participants whether in-service or following termination of employment may be made on any business day.

## **CRESCENT RIVER PORT PILOTS' ASSOCIATION**

### **401(k) RETIREMENT PLAN**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

#### NOTE 5 - TRUST FUND

Under terms of an agreement between Fidelity Management Trust Company (Fidelity) and the Association, Fidelity serves as trustee of a trust fund on behalf of the Plan. Fidelity was granted authority, subject to appropriate written instructions, to operate the trust fund on a day-to-day basis.

The assets and changes therein of the trust fund have been reported to the Plan by Fidelity as having been determined through the use of quoted market values. The record-keeping services of the Plan are provided by Fidelity Workplace Services, L.L.C. in its capacity as agent for Fidelity, under the terms of the agreement between Fidelity and the Association.

#### NOTE 6 - INVESTMENTS

During 2024, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$22,752,733.

During 2023, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$25,583,175.

#### NOTE 7 - ADMINISTRATIVE EXPENSES

The Plan incurred expenses of \$12,218 and \$11,496 in 2024 and 2023, respectively. Expenses related to the record-keeper and trustee services provided by Fidelity are paid by the Plan. Certain administrative expenses incurred are charged to the applicable participant. All other expenses related to the Plan were paid by the Plan sponsor.

#### NOTE 8 - RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds, money market funds, and a common/collective trust fund managed by affiliates of Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

#### NOTE 9 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Association has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

## **CRESCENT RIVER PORT PILOTS' ASSOCIATION**

### **401(k) RETIREMENT PLAN**

#### **NOTES TO FINANCIAL STATEMENTS - CONTINUED**

*December 31, 2024 and 2023*

#### **NOTE 10 - TAX STATUS**

The Internal Revenue Service has determined and informed the Association by a letter dated June 22, 2011, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the favorable determination, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements; therefore, the Plan was qualified and the related trust was tax-exempt under IRC Section 401(a) and 501(c), respectively, as of December 31, 2024 and 2023.

The Plan recognizes the tax benefit from uncertain tax positions only if it is "more likely than not" the tax position will be sustained on examination by the taxing authorities. As Plan management's assessment of such tax positions change, the change will be recorded in the period in which the determination is made. No adjustments were required for the year ended December 31, 2024. The Plan's Form 5500 for the years ended December 31, 2021, 2022 and 2023 remain subject to examination by the taxing authorities. The 2024 Form 5500 has not yet been filed.

#### **NOTE 11 - RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Plan may invest in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities, including securities backed by sub-prime mortgage loans. The value, liquidity, and related income of those securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

#### **NOTE 12 – REGULATORY MATTERS**

On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law. The CARES Act allows retirement plans to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. As permitted by the CARES Act, the Plan opted in to implement certain provisions.

## **CRESCENT RIVER PORT PILOTS' ASSOCIATION**

### **401(k) RETIREMENT PLAN**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

*December 31, 2024 and 2023*

#### NOTE 12 – REGULATORY MATTERS – Continued

On December 29, 2022 the SECURE 2.0 Act of 2022 was signed into law. This legislation includes a vast array of provisional changes to retirement plans, becoming effective in 2025 and beyond. As permitted by the SECURE 2.0 Act, the Plan opted in to implement certain provisions.

Plans could voluntarily adopt the provisions of both Acts by placing them in operation without amending the Plan, as long as Plan management makes the required amendments to Plan documents before the deadlines for each respective Act (various dates in 2025 and 2026). The Plan has not yet amended the Plan documents as of December 31, 2024 with respect to these Acts.

#### NOTE 13 - SUBSEQUENT EVENTS

The Association has evaluated subsequent events through the date the financial statements were available to be issued, which corresponds with the date of the independent auditors' report. No material subsequent events have occurred since December 31, 2024 that required recognition or disclosure in these financial statements.

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401(k) RETIREMENT PLAN**  
E.I.N. 72-0162930 - PLAN NUMBER 002  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
<b>Cash and cash equivalents:</b>		
Beal Bank USA	10,000	** \$ 10,011
Central Bank CD	40,000	** 40,052
CrossFirst Bank Leawood CD	10,000	** 10,007
Fidelity Cash Reserves*	1,210,617	** 1,210,617
Fidelity Government Money Market Fund*	3,949,382	** 3,949,382
JP Morgan Chase CD	10,000	** 9,979
Truist Bank CD	10,000	** <u>10,042</u>
		5,240,090
<b>Common collective trust funds/ CITs:</b>		
American Century U.S. Mid Cap Value Equity Trust	80,914	** 3,946,993
American Century U.S. Small Cap Value Equity Trust	88,033	** 3,447,367
Fidelity Managed Income Portfolio Class 2*	5,259,624	** 4,943,289
Pioneer Multi-Sector Fixed Income Portfolio Fee Class RI	54,608	** 911,045
State Street Real Assest Class C	141,645	** 2,427,091
Western Asset Core Plus Bond Cit Unit Class RI	396,311	** <u>4,265,575</u>
		19,941,360
<b>Mutual funds:</b>		
Aberdeen Small Cap Fd Class A	5,609	** 201,363
American Funds Growth Portfolio Class F-2	4,688	** 119,766
American Funds Growth Portfolio Class R-3	1,373	** 34,419
AQR Equity Market Neutral Fund	6,439	** 64,456
Aqr Risk Balanced Commod Strategy Fd I	1,207	** 10,525
Bluerock Total Income+ Real Estate Fund Class A	6,144	** 159,870
Catalyst Systematic Alpha Fund Class I	1,346	** 14,254
CB Large Cap Growth IS	62,227	** 4,691,891
Cohen & Steers Institutional Realty Shares	46,081	** 2,207,764
Columbia Emerging Markets Fund Institutional 2 Class	224,380	** 2,984,252
Federated Hermes MDT Large Cap Growth Fund Class A	3,305	** 190,828
Federated Hermes Real Return Bond Fund Institutional Shares	61,215	** 589,497
Fidelity 500 Index Institutional Prem*	117,675	** 24,027,977
Fidelity Balanced K6 Fund*	181,794	** 2,901,437
Fidelity Capital Appreciation*	4,676	** 197,169
Fidelity Emerging Markets*	81,592	** 853,457
Fidelity Freedom Index 2010 Fund - Institutional Premier Class*	1,044	** 13,378
Fidelity Freedom Index 2015 Fund - Institutional Premier Class*	972	** 13,845
Fidelity Freedom Index 2020 Fund - Institutional Premier Class*	32,528	** 512,649
Fidelity Freedom Index 2025 Fund - Institutional Premier Class*	86,334	** 1,603,224
Fidelity Freedom Index 2030 Fund - Institutional Premier Class*	236,237	** 4,762,539
Fidelity Freedom Index 2035 Fund - Institutional Premier Class*	57,465	** 1,340,667
Fidelity Freedom Index 2040 Fund - Institutional Premier Class*	151,180	** 3,720,546

**CRESCENT RIVER PORT PILOTS' ASSOCIATION****401(k) RETIREMENT PLAN**

E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
Fidelity Freedom Index 2040 Fund – Investor Class*	13,123	** 323,349
Fidelity Freedom Index 2045 Fund - Institutional Premier Class*	87,092	** 2,257,419
Fidelity Freedom Index 2050 Fund - Institutional Premier Class*	69,739	** 1,810,418
Fidelity Freedom Index 2055 Fund - Institutional Premier Class*	37,772	** 807,197
Fidelity Freedom Index 2060 Fund - Institutional Premier Class*	87,525	** 1,585,082
Fidelity Freedom Index 2065 Fund - Institutional Premier Class*	20,199	** 295,911
Fidelity Freedom Index Income Fund - Institutional Premier Class*	3,639	** 42,538
Fidelity Fund*	1,284	** 121,593
Fidelity Ginnie Mae*	28,718	** 286,607
Fidelity Growth Company K6 Fund*	658,378	** 20,021,268
Fidelity International Index Fund*	57,509	** 2,733,985
Fidelity Leveraged Company Stock*	1,471	** 56,252
Fidelity Instl Cash Portfolios Money Mkt*	3,531,995	** 3,531,995
Fidelity Int'L Growth & Income*	1,747	** 83,706
Fidelity Magellan*	29,303	** 434,567
Fidelity Mid Cap Index Fund*	78,303	** 2,644,301
Fidelity Mid Cap Stock*	2,344	** 99,364
Fidelity Money Market Fund*	192,936	** 192,936
Fidelity Money Market Fund Premium Class*	3,205,650	** 3,205,650
Fidelity Nasdaq Composite Index*	1,855	** 453,928
Fidelity New Millennium*	1,134	** 67,354
Fidelity OTC Port*	8,950	** 192,155
Fidelity Overseas*	1,510	** 94,497
Fidelity Puritan*	5,310	** 131,963
Fidelity Select Biotechnology*	20,377	** 385,117
Fidelity Select Bus Svc& Outsourcing*	4,566	** 275,675
Fidelity Select Defense & Aerospace*	24,795	** 451,510
Fidelity Select Energy*	696	** 39,506
Fidelity Select Health Care*	1,864	** 50,807
Fidelity Select Home Finance*	24,921	** 482,975
Fidelity Select Medical Equip&System*	1,617	** 100,567
Fidelity Select Pharmaceutical*	883	** 22,392
Fidelity Select Software & Computer*	25,639	** 703,265
Fidelity Select Technology*	10,617	** 391,556
Fidelity Small Cap Growth*	5,508	** 184,365
Fidelity Small Cap Index Fund*	44,197	** 1,223,367
Fidelity Structured Mid Cap Value*	1,916	** 57,761
Fidelity U.S. Bond Index Fund*	80,521	** 822,920
Fidelity Value Strategies*	1,787	** 97,792
Fidelity Value*	12,862	** 174,922
FPA Crescent Fund Supra Institutional Class	5,219	** 209,797
Glenmede Large Cap Growth	4,213	** 113,194

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**

**401(k) RETIREMENT PLAN**

E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

December 31, 2024

(a), (b), & (c)	(d)	(e)	
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost	Current Value
GMO Benchmark-Free Allocation	6,730	**	172,747
GMO Opportunistic Income Fund	4,367	**	105,212
Hartford Schroders International Stock Fund Class I	1,787	**	31,507
Hennessy Midstream Investor Fund	4,973	**	63,058
J.P. Morgan Equity Income Fund Class R6	541,785	**	12,970,326
J.P. Morgan Large Cap Growth Fund Class R6	311,997	**	26,126,653
Janus Henderson Developed World Bond Fund Class N	341,943	**	2,639,800
Lord Abbett High Yield Fund Class R6	768,791	**	4,935,638
Massmutual Small Cap Growth Equity Fund	213,428	**	3,442,597
MFS International Diversification Fund Class R3	569,993	**	12,733,638
MFS Mid Cap Growth Fund Class R6	241,475	**	7,587,157
Neuberger Berman Large Cap Value Fund A Class	26	**	1,160
QR Style Premia Alternative Class I	7,798	**	60,280
Royce International Premier Fund Investment Class	134,431	**	1,556,715
Stone Ridge Diversified Alternatives Fund Class I	7,506	**	80,085
Vanguard Balanced Index Admiral	4,981	**	241,470
Vanguard Dividend Growth Fund	920	**	33,324
Vanguard LifeStrategy Growth Fund	580	**	25,635
			<u>171,284,298</u>
Common Stocks/ ETFs:			
Albemarle Corporation	402	**	34,578
Alphabet Inc. Class C	100	**	19,064
ALPS O'Shares Global Internet Giants ETF	110	**	5,059
Amphastar Pharmaceuticals	600	**	22,278
Argan Inc	200	**	27,408
ARK Innovation ETF	500	**	28,385
Basf AG Spons Adr	3,295	**	35,924
Berkshire Hathaway Inc	410	**	185,845
BlackRock U.S. Equity Factor Rttm ETF	754	**	38,641
BondBloxx CCC Rated USD High Yield Corporate Bond ETF	4,501	**	176,259
British American Tob Sp Adr	1,423	**	51,693
BT Group PLC	31,410	**	56,664
Carnival Corp. Paired Ctf	1,400	**	34,888
Celestica Inc Sub Vtg Shs	6,986	**	644,771
Chernie Energy Inc	185	**	39,693
China Overseas Land & Investment Ltd	4,740	**	35,076
Costamare Inc Com	5,363	**	68,916
Diversified Energy Company PLC	1,018	**	17,094
Dorian LPG Ltd	520	**	12,674
Engie SA	2,420	**	38,342
Fidelity Enhanced Large Cap Value ETF Glencore*	5,697	**	173,590
First Tr Exchange Traded Fd Dow Jones	250	**	60,793

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E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

December 31, 2024

(a), (b), & (c)	(d)	(e)
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First Trust Exchange-Traded Fund VI	185	** 14,515
Global Ship Lease Inc	2,152	** 46,968
Global X Lithium & Battery Tech ETF	650	** 26,507
Goldman Sachs Hedge Industry VIP ETF	66	** 8,211
Grayscale Bitcoin Mini Trust ETF	2	** 84
Grayscale Bitcoin Tr Btc Shs Aced Invs	10	** 740
Hull Tactical US ETF	3,500	** 133,245
Innovator Equity Managed Floor ETF	4,778	** 155,998
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Innovator U.S. Small Cap Managed Floor ETF	520	** 13,329
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Invesco S&P 500® Equal Weight ETF	1	** 105
iShares Bitcoin Trust ETF	345	** 18,302
iShares China Large-Cap ETF	1,015	** 30,893
iShares Core MSCI Total International Stock ETF	1,659	** 47,635
iShares Ethereum Trust ETF	456	** 11,532
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iShares MSCI USA Momentum Factor ETF	56	** 11,629
iShares Russell 1000 Growth ETF	145	** 14,517
iShares Russell 1000 Growth ETF	75	** 30,269
iShares Russell Mid-Cap ETF	407	** 35,949
iShares Semiconductor ETF	598	** 128,930
iShares Silver Trust	912	** 24,013
iShares Tr S&P 100 Index Fund	700	** 202,195
iShares Tr S&P 1500 Index Fd	221	** 28,402
iShares Tr S&P 500 Index Fd	84	** 49,248
iShares Tr S&P 500/Barra Growth Index	454	** 46,093
iShares Tr S&P 500/Value Growth Index	123	** 23,518
iShares Tr S&P Midcap 400 Index	822	** 51,233
iShares Tr S&P Smallcap 600 Index/ Barra	795	** 107,669
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LendingClub Corporation	1,800	** 29,142
Listed Funds Trust Roundhill BIG Tech ETF	244	** 13,278

**CRESCENT RIVER PORT PILOTS' ASSOCIATION****401(k) RETIREMENT PLAN**

E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

December 31, 2024

(a), (b), & (c)	(d)	(e)	
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost	Current Value
Matson Inc Com Npv	1,112	**	149,887
Nike Inc Class B Key	479	**	36,245
NVIDIA Corporation	868	**	116,519
Pacer Fds Tr T rendp 450 ETF	1,600	**	59,024
Pacer Fds Tr T rendp 750 ETF	4,200	**	224,463
Palantir Technologies Inc., Class A	370	**	27,983
Pangaea Logistics Solutions Ltd Com	11,139	**	59,708
Q2 Holdings, Inc	300	**	30,195
Quanta Services, Inc.	112	**	35,310
Reinsurance Group of America, Incorporated	150	**	32,045
S&P 500 Depository Receipt	500	**	293,040
Safe Bulkers Inc Com Isin #Mhy73881 I 039	23,064	**	82,339
Sector SPDR Fund Basic	121	**	10,150
Sector SPDR Fund Consumer	75	**	10,364
Sector SPDR Fund Energy	581	**	49,735
Sector SPDR Fund Financial	4,413	**	213,300
Sector SPDR Fund Industrial	788	**	103,810
Sibanye Stillwater Limited	15,000	**	49,500
Simon Property Group, Inc	207	**	35,623
Simplify Hedged Equity ETF	4,194	**	123,653
Simplify Stable Income ETF	1,142	**	28,017
SPDR Dow Jones Industrial Average ETF Trust	42	**	17,898
SPDR Gold Shares	1,574	**	381,113
SPDR S&P 400 Mid Cap Growth ETF	24	**	2,095
SPDR S&P Biotech ETF	500	**	45,031
SPDR S&P MidCap 400 ETF Trust	127	**	72,229
SPDR S&P Oil & Gas Equipment & Services ETF	130	**	10,298
SPDR S&P Oil & Gas Exploration & Production ETF	664	**	87,885
SPDR S&P Retail ETF	105	**	8,336
Tencent Holdings Ltd. Unsponsored ADR	650	**	34,567
U.S. Global GO GOLD and Precious Metal Miners ETF	4,084	**	77,363
Vale S.A. ADR	5,118	**	45,394
VanEck Gold Miners ETF	11,483	**	389,401
VanEck India Small-Cap ETF	2,000	**	98,361
VanEck Oil Services ETF	537	**	145,531
VanEck Semiconductor ETF	2,386	**	577,766
Vanguard Dividend Appreciation Index Fund ETF	281	**	54,984
Vanguard Extended Market Index Fund ETF	575	**	109,259
Vanguard Index Funds	219	**	118,205
Vanguard Mid-Cap Index Fund ETF	151	**	39,924
Vanguard Sector Index Funds	579	**	146,964
Vanguard Total Bond Market Index Fund ETF	689	**	49,579

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401(k) RETIREMENT PLAN**  
E.I.N. 72-0162930 - PLAN NUMBER 002  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**  
December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
Vanguard Total Stock Market Index Fund ETF	1,259	** 364,845
Vodafone Group Plc Sponsored ADR	9,657	** 81,988
WisdomTree U.S. Quality Growth Fund	295	** <u>14,552</u>
		9,432,743
Government Bonds:		
UNITED STATES TREAS SER Z-2025	750,000	** <u>737,828</u>
		737,828
Corporate Bonds:		
Bbv Intl Fin Gtd Sub Nt	100,000	** 101,379
Prospect Cap Corp Note Call Make Whole	100,000	** <u>92,960</u>
		194,339
Total Investments		<u>\$ 206,830,658</u>

\* Party-in-interest under ERISA Section 3(14), however, is exempt from consideration as prohibited transactions as defined under ERISA Section 406(a) and Internal Revenue Code Section 4975.

\*\* Disclosure not required for participant-directed investments.

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401(k) RETIREMENT PLAN**  
E.I.N. 72-0162930 - PLAN NUMBER 002  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
Cash and cash equivalents:		
Beal Bank USA	10,000	** \$ 10,011
Central Bank CD	40,000	** 40,052
CrossFirst Bank Leawood CD	10,000	** 10,007
Fidelity Cash Reserves*	1,210,617	** 1,210,617
Fidelity Government Money Market Fund*	3,949,382	** 3,949,382
JP Morgan Chase CD	10,000	** 9,979
Truist Bank CD	10,000	** <u>10,042</u>
		5,240,090
Common collective trust funds/ CITs:		
American Century U.S. Mid Cap Value Equity Trust	80,914	** 3,946,993
American Century U.S. Small Cap Value Equity Trust	88,033	** 3,447,367
Fidelity Managed Income Portfolio Class 2*	5,259,624	** 4,943,289
Pioneer Multi-Sector Fixed Income Portfolio Fee Class RI	54,608	** 911,045
State Street Real Assest Class C	141,645	** 2,427,091
Western Asset Core Plus Bond Cit Unit Class RI	396,311	** <u>4,265,575</u>
		19,941,360
Mutual funds:		
Aberdeen Small Cap Fd Class A	5,609	** 201,363
American Funds Growth Portfolio Class F-2	4,688	** 119,766
American Funds Growth Portfolio Class R-3	1,373	** 34,419
AQR Equity Market Neutral Fund	6,439	** 64,456
Aqr Risk Balanced Commod Strategy Fd I	1,207	** 10,525
Bluerock Total Income+ Real Estate Fund Class A	6,144	** 159,870
Catalyst Systematic Alpha Fund Class I	1,346	** 14,254
CB Large Cap Growth IS	62,227	** 4,691,891
Cohen & Steers Institutional Realty Shares	46,081	** 2,207,764
Columbia Emerging Markets Fund Institutional 2 Class	224,380	** 2,984,252
Federated Hermes MDT Large Cap Growth Fund Class A	3,305	** 190,828
Federated Hermes Real Return Bond Fund Institutional Shares	61,215	** 589,497
Fidelity 500 Index Institutional Prem*	117,675	** 24,027,977
Fidelity Balanced K6 Fund*	181,794	** 2,901,437
Fidelity Capital Appreciation*	4,676	** 197,169
Fidelity Emerging Markets*	81,592	** 853,457
Fidelity Freedom Index 2010 Fund - Institutional Premier Class*	1,044	** 13,378
Fidelity Freedom Index 2015 Fund - Institutional Premier Class*	972	** 13,845
Fidelity Freedom Index 2020 Fund - Institutional Premier Class*	32,528	** 512,649
Fidelity Freedom Index 2025 Fund - Institutional Premier Class*	86,334	** 1,603,224
Fidelity Freedom Index 2030 Fund - Institutional Premier Class*	236,237	** 4,762,539
Fidelity Freedom Index 2035 Fund - Institutional Premier Class*	57,465	** 1,340,667
Fidelity Freedom Index 2040 Fund - Institutional Premier Class*	151,180	** 3,720,546

**CRESCENT RIVER PORT PILOTS' ASSOCIATION****401(k) RETIREMENT PLAN**

E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
Fidelity Freedom Index 2040 Fund – Investor Class*	13,123	** 323,349
Fidelity Freedom Index 2045 Fund - Institutional Premier Class*	87,092	** 2,257,419
Fidelity Freedom Index 2050 Fund - Institutional Premier Class*	69,739	** 1,810,418
Fidelity Freedom Index 2055 Fund - Institutional Premier Class*	37,772	** 807,197
Fidelity Freedom Index 2060 Fund - Institutional Premier Class*	87,525	** 1,585,082
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E.I.N. 72-0162930 - PLAN NUMBER 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED

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NVIDIA Corporation	868	**	116,519
Pacer Fds Tr T rendp 450 ETF	1,600	**	59,024
Pacer Fds Tr T rendp 750 ETF	4,200	**	224,463
Palantir Technologies Inc., Class A	370	**	27,983
Pangaea Logistics Solutions Ltd Com	11,139	**	59,708
Q2 Holdings, Inc	300	**	30,195
Quanta Services, Inc.	112	**	35,310
Reinsurance Group of America, Incorporated	150	**	32,045
S&P 500 Depository Receipt	500	**	293,040
Safe Bulkers Inc Com Isin #Mhy73881 I 039	23,064	**	82,339
Sector SPDR Fund Basic	121	**	10,150
Sector SPDR Fund Consumer	75	**	10,364
Sector SPDR Fund Energy	581	**	49,735
Sector SPDR Fund Financial	4,413	**	213,300
Sector SPDR Fund Industrial	788	**	103,810
Sibanye Stillwater Limited	15,000	**	49,500
Simon Property Group, Inc	207	**	35,623
Simplify Hedged Equity ETF	4,194	**	123,653
Simplify Stable Income ETF	1,142	**	28,017
SPDR Dow Jones Industrial Average ETF Trust	42	**	17,898
SPDR Gold Shares	1,574	**	381,113
SPDR S&P 400 Mid Cap Growth ETF	24	**	2,095
SPDR S&P Biotech ETF	500	**	45,031
SPDR S&P MidCap 400 ETF Trust	127	**	72,229
SPDR S&P Oil & Gas Equipment & Services ETF	130	**	10,298
SPDR S&P Oil & Gas Exploration & Production ETF	664	**	87,885
SPDR S&P Retail ETF	105	**	8,336
Tencent Holdings Ltd. Unsponsored ADR	650	**	34,567
U.S. Global GO GOLD and Precious Metal Miners ETF	4,084	**	77,363
Vale S.A. ADR	5,118	**	45,394
VanEck Gold Miners ETF	11,483	**	389,401
VanEck India Small-Cap ETF	2,000	**	98,361
VanEck Oil Services ETF	537	**	145,531
VanEck Semiconductor ETF	2,386	**	577,766
Vanguard Dividend Appreciation Index Fund ETF	281	**	54,984
Vanguard Extended Market Index Fund ETF	575	**	109,259
Vanguard Index Funds	219	**	118,205
Vanguard Mid-Cap Index Fund ETF	151	**	39,924
Vanguard Sector Index Funds	579	**	146,964
Vanguard Total Bond Market Index Fund ETF	689	**	49,579

**CRESCENT RIVER PORT PILOTS' ASSOCIATION**  
**401(k) RETIREMENT PLAN**  
E.I.N. 72-0162930 - PLAN NUMBER 002  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) – CONTINUED**  
December 31, 2024

(a), (b), & (c)	(d)	(e)
Identity of Issuer, Borrower or Similar Party/ Description of Investments	Number of Shares or Principal Amount	Cost Current Value
Vanguard Total Stock Market Index Fund ETF	1,259	** 364,845
Vodafone Group Plc Sponsored ADR	9,657	** 81,988
WisdomTree U.S. Quality Growth Fund	295	** <u>14,552</u>
		9,432,743
Government Bonds:		
UNITED STATES TREAS SER Z-2025	750,000	** <u>737,828</u>
		737,828
Corporate Bonds:		
Bbv Intl Fin Gtd Sub Nt	100,000	** 101,379
Prospect Cap Corp Note Call Make Whole	100,000	** <u>92,960</u>
		194,339
Total Investments		<u>\$ 206,830,658</u>

\* Party-in-interest under ERISA Section 3(14), however, is exempt from consideration as prohibited transactions as defined under ERISA Section 406(a) and Internal Revenue Code Section 4975.

\*\* Disclosure not required for participant-directed investments.

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: CRESCENT RIVER PORT PILOTS' ASSOCIATION 401(K) RETIREMENT PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1988
2a Plan sponsor's name (employer, if for a single-employer plan): CRESCENT RIVER PORT PILOTS' ASSOCIATION
2b Employer Identification Number (EIN): 72-0162930
2c Plan Sponsor's telephone number: 504-392-5016
2d Business code (see instructions): 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311