

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 12/31/1948
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FARMERS GROUP, INC. P.O. BOX 4363 WOODLAND HILLS, CA 91365-4363
2b	Employer Identification Number (EIN) 95-0725935
2c	Plan Sponsor's telephone number 800-451-0797
2d	Business code (see instructions) 524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2025	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 30557
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 19026 6a(2) 17891 6b 563 6c 10385 6d 28839 6e 123 6f 28962 6g(1) 29966 6g(2) 28334 6h 1943
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2S 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 4
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	3351	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	88407938
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	2555007
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	2555007
d Total of balance and additions (add lines 7b and 7c(6))	7d	90962945
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	9102853
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	9102853
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	81860092

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	3351	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	81675810
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	1787348
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	1787348
d Total of balance and additions (add lines 7b and 7c(6))	7d	83463158
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	8379212
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	8379212
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	75083946

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA PREMIER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	3351	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	90593110
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	2424105
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	2424105
d Total of balance and additions (add lines 7b and 7c(6))	7d	93017215
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	93017231
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶ ADJUSTMENT IN VALUE	7e(4)	-16
(5) Total deductions	7e(5)	93017215
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VOYA FINANCIAL

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	60540	3351	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	86071684
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	86071684
d Total of balance and additions (add lines 7b and 7c(6))	7d	86071684
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2367032
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	2367032
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	83704652

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB & CO., INC.
94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB INVESTMENT MGMT
94-3106735

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	1248337	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 28 33 37 38 65	TRUSTEE	1208522	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	941601	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

98-0117968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	809510	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON BANK OF NEW YORK

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	646952	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	378756	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	288141	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	TRUSTEE	146440	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	100425	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	ASSET MANAGER	97649	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES,

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTING (GENERAL)	46176	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB

94-1737782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SELF-DIRECTED BROKERAGE	16135	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIBSON, DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	12708	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHARLES SCHWAB & CO., INC. 94-1737782	UP TO \$25 PER QUARTER, PER ACTIVE BROKERAGE PARTICIPANT; UP TO A \$50 ONE TIME PER PARTICIPANT BROKER AGE SET-UP FEE AS COMPENSATION FOR VANGUARD'S INITIAL/ONGOING ENHANCEMENTS TO INTEGRATE SCHWAB'S BROKERAGE SERVICE FOR PLAN PARTICIPANTS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ADVISORS PREFERRED 36-4702719	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AKRE 54-1968332	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALGER FUNDS 13-2665689	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALLIANCEBERNSTEIN 13-3191825	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALLIANZ GLOBAL INVESTORS 06-1349805	RANGE OF 0.02 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALLSPRING GLOBAL INVESTMENTS 41-0449260	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALPS 84-0996383	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMANA 35-6447892	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN BEACON 75-2401150	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN CENTURY INVESTMENTS 43-0821857	RATE OF 0.35% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN FUNDS 90-0924512	RANGE OF 0.12 - 0.37% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMG FUNDS 06-1555943	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ANCORA 30-0002222	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AQR FUNDS 13-3987414	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARTISAN PARTNERS FUNDS 39-1811840	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ASHMORE 35-2355610	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AVANTIS INVESTORS 44-0640487	RATE OF 0.05% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AVE MARIA MUTUAL FUNDS 38-2325495	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AXS FUNDS 84-2804667	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAIRD 39-6037917	RANGE OF 0.05 - 0.28% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON CAPITAL GROUP, INC. 16-1651307	RATE OF 0.38% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BBH 36-4469928	RATE OF 0.20% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BECK, MACK & OLIVER 13-0477010	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BERKSHIRE 77-0330031	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK 04-6171663	RANGE OF 0.06 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BNY MELLON 13-3851784	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BRIDGEWAY 76-0421237	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BROWN ADVISORY FUNDS 26-0680642	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BROWN CAPITAL MANAGEMENT, LLC 52-1304372	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BUFFALO 43-1803083	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALAMOS 36-3316238	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALVERT RESEARCH AND MANAGEMENT 52-6228948	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CARILLON FAMILY OF FUNDS 59-1237041	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CBOE VEST 47-2679230	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS 14-1904657	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA THREADNEEDLE 04-3519872	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CREDIT SUISSE (NEW YORK, NY) 13-3844865	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CROSSINGBRIDGE 81-4914876	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CROSSMARK STEWARD FUNDS 76-0078745	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS FUNDS 52-1346931	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DIAMOND HILL FUNDS 31-6547095	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DIREXION FUNDS 13-4143904	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DOUBLELINE 30-0596331	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DRIEHAUS 20-3634295	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DWS 13-3241232	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EAGLE MLP 76-0518446	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EATON VANCE 20-1227352	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EURO PACIFIC ASSET MANAGEMENT 66-0814392	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EVENTIDE FUNDS 26-2508416	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIDELITY INVESTMENTS 06-1194217	RANGE OF 0.10 - 0.60% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRST EAGLE FUNDS 13-3392291	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRSTHAND FUNDS 13-2620737	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FMI FUNDS 39-1861095	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FOUNDRY 82-4646407	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FRANKLIN TEMPLETON INVESTMENTS 94-3167260	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FULLERTHALER 94-3176968	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GABELLI 13-3340139	RATE OF 0.35% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GOLDMAN SACHS 46-5215217	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GQG PARTNERS INC 81-2109181	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GUGGENHEIM INVESTMENTS 48-1183041	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARDING LOEVNER 27-0684167	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD MUTUAL FUNDS 13-3317783	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HENNESSY 68-0377264	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HODGES 75-2278918	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HOWARD CAPITAL MANAGEMENT 13-2786101	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INTREPID FUNDS 59-3274026	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVESCO FUNDS 84-0235630	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN & CO. 31-1574186	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JACOB 13-4075334	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS HENDERSON 43-1804048	RANGE OF 0.10 - 0.35% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JENSEN 93-0978027	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
KINETICS 13-3878346	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LAZARD 20-0169148	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LEUTHOLD 56-2628951	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LORD ABBETT 13-3731507	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MACQUARIE 13-3789912	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MAINGATE TRUST 27-6896939	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MANNING & NAPIER 45-3240790	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MATTHEWS ASIA FUNDS 94-3250972	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MEDALIST PARTNERS, LP 35-2448595	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MESIROW 36-3429602	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS 04-3253929	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY 36-3145972	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIXIS FUNDS 52-2257782	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEEDHAM 22-3408336	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NEUBERGER BERMAN 13-3216325	RATE OF 0.29% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NICHOLAS 39-1768704	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN FUNDS 39-1777365	RANGE OF 0.10 - 0.30% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NUVEEN 41-1418224	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAK ASSOCIATES 34-1818085	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK 26-0221909	RANGE OF 0.10 - 0.35% OF AVERAGE DAILY BALANCE OF ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OBERWEIS 36-4106772	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OCM 68-0426275	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PARNASSUS 94-6579180	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PERMANENT PORTFOLIO FAMILY OF FUNDS 94-2788165	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PGIM INVESTMENTS 22-3703799	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
POTOMAC FUND MANAGEMENT INC. 52-1542454	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRAXIS MUTUAL FUNDS 35-6038806	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRIMECAP ODYSSEY FUNDS 95-3868081	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRINCIPAL FUNDS 42-1520346	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PROFUNDS 52-2035197	RATE OF 0.45% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RBC GLOBAL ASSET MANAGEMENT. 41-1460668	RANGE OF 0.29 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ROYCE INVESTMENT PARTNERS 13-3139046	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RYDEX FUNDS 48-1183041	RANGE OF 0.40 - 0.45% OF AVERAGE DAILY BALANCE OF ASSETS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEAFARER FUNDS 45-1359188	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEGALL BRYANT & HAMILL 51-0263765	RATE OF 0.28% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SHELTON CAPITAL MANAGEMENT 94-6736048	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SPARROW 31-0724920	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SPROTT 98-1399794	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
STATE STREET GLOBAL ADVISORS (CHICA 42-1704580	RATE OF 0.05% OF AVERAGE DAILY BALANCE OF ASSET(S)	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE-PRICE 52-1905304	RATE OF 0.15% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TCW 95-2749628	RANGE OF 0.10 - 0.33% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THE PACIFIC FINANCIAL GROUP 91-1815009	RATE OF 0.27% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THOMPSON IM 39-1484755	RATE OF 0.25% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THORNBURG 06-1158764	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THRIVENT FUNDS 39-0123480	RATE OF 0.38% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TIMOTHY PLAN 59-7016828	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TORTOISE CAPITAL ADVISORS, LLC 22-3875939	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
U.S. GLOBAL INVESTORS 74-2710358	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
USA MUTUALS 20-1021300	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VALUE LINE 13-3139843	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VELA FUNDS 84-3778213	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VERACITY FUNDS 20-0872988	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VOYA 95-4516049	RATE OF 0.33% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WASATCH 87-0319391	RANGE OF 0.35 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WCM INVESTMENT MANAGEMENT 95-3046237	RATE OF 0.40% OF AVERAGE DAILY BALANCE OF ASSET(S)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WEITZ 47-0693748	RANGE OF 0.30 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ZEO 94-2871718	RATE OF 0.10% OF AVERAGE DAILY BALANCE OF ASSET(S)

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CHARLES SCHWAB & CO., INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ZEVENBERGEN CAPITAL INVESTMENTS 20-0262509	RANGE OF 0.10 - 0.40% OF AVERAGE DAILY BALANCE OF ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ▶ 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.		D Employer Identification Number (EIN) 95-0725935
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: BARCLAYS GLOBAL INVS N A INVT		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 677892392
a Name of MTIA, CCT, PSA, or 103-12 IE: METROPOLITAN LIFE GAC		
b Name of sponsor of entity listed in (a): METROPOLITAN LIFE		
c EIN-PN 13-5581829-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 81860091
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2025 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3773730-154	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2030 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3770302-153	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 375466875
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2035 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3770263-152	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 474661157
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2040 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3770208-151	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 392219776
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPATH INDEX 2045 FUND		
b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.		
c EIN-PN 26-3770058-150	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 477412224
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2050 FUND

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN 26-3763061-149	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 341353025

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2055 FUND

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN 46-3302432-178	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 202974781

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2060 FUND

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN 47-2700166-158	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 120843613

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX 2065 FUND

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN 38-4126295-598	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 44799289

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK LIFEPAATH INDEX RETIREMENT

b Name of sponsor of entity listed in (a): WILMINGTON TRUST, N.A.

c EIN-PN 26-3773846-157	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 432031272

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-2144	-47096
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	15387	88085
(2) Participant contributions.....	1b(2)	16026	64128
(3) Other	1b(3)	44043247	95013224
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4670677	3044428
(2) U.S. Government securities	1c(2)	63455127	65829662
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	31522207	27985837
(B) All other	1c(3)(B)	35650884	37513896
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	497572913	522617346
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	56753766	56419116
(9) Value of interest in common/collective trusts	1c(9)	3269660772	3558758004
(10) Value of interest in pooled separate accounts	1c(10)	88407937	81860091
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	230845613	275505025
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	172268920	158788597
(15) Other.....	1c(15)	127946201	106573266

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	4622827533	4990013609
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	2420726	2582691
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	65408550	94489535
k Total liabilities (add all amounts in lines 1g through 1j)	1k	67829276	97072226
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	4554998257	4892941383

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	147332531	
(B) Participants	2a(1)(B)	173954445	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		321286976
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	24032	
(B) U.S. Government securities	2b(1)(B)	2642702	
(C) Corporate debt instruments	2b(1)(C)	2961977	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	4126524	
(F) Other	2b(1)(F)	10077917	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		19833152
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	12713052	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	96394	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		12809446
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	727366990	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	724931374	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	33751058	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		425765830
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5175533
c Other income	2c		451068
d Total income. Add all income amounts in column (b) and enter total	2d		821508679

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	468738812	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		468738812
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		7339274
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	1019124	
(4) IQPA audit fees	2i(4)	100425	
(5) Investment advisory and investment management fees	2i(5)	3678192	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	12708	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	232367	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		5042816
j Total expenses. Add all expense amounts in column (b) and enter total	2j		481120902

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		340387777
l Transfers of assets:			
(1) To this plan	2l(1)		15708
(2) From this plan	2l(2)		2460359

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN				B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.				D Employer Identification Number (EIN) 95-0725935	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	4190
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2024 and 2023

Farmers Group, Inc.
401(k) Savings Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2024.....	37–76
Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of



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management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 11, 2025

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Assets		
Investments at fair value (note 5)	\$ 4,675,154,695	\$ 4,348,206,611
Investments at contract value (note 4)	158,788,597	172,268,919
Derivatives at fair value (note 6)	4,485,812	1,523,580
Total investments	<u>4,838,429,104</u>	<u>4,521,999,110</u>
Receivables		
Notes receivable from participants	56,419,116	56,753,766
Employer contributions receivable	88,085	15,387
Participant contributions receivable	64,128	16,026
Due from brokers	90,312,400	40,342,707
Interest and other	4,700,774	3,700,540
Total receivables	<u>151,584,503</u>	<u>100,828,426</u>
Total assets	<u>4,990,013,607</u>	<u>4,622,827,536</u>
Liabilities		
Derivatives at fair value (note 6)	12,190,561	2,724,090
Due to brokers	82,298,973	62,684,463
Administrative expenses payable	2,582,690	2,420,726
Total liabilities	<u>97,072,224</u>	<u>67,829,279</u>
Net assets available for benefits	<u>\$ 4,892,941,383</u>	<u>\$ 4,554,998,257</u>

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Additions		
Investment income		
Net appreciation	\$ 467,128,038	\$ 613,518,258
Interest and dividends	28,967,142	25,317,537
Total investment income	<u>496,095,180</u>	<u>638,835,795</u>
Other income		
Interest on notes receivable from participants	4,126,524	3,477,931
Employer contributions	147,332,530	168,135,207
Participant contributions	173,954,445	186,316,510
Total contributions	<u>321,286,975</u>	<u>354,451,717</u>
Total additions	<u>821,508,679</u>	<u>996,765,443</u>
Deductions		
Benefit payments	476,078,086	471,442,721
Administrative and management fees	5,042,816	4,852,884
Total deductions	<u>481,120,902</u>	<u>476,295,605</u>
Net increase before transfer	340,387,777	520,469,838
Net assets transferred (out)	(2,444,651)	(511,148)
Net increase after transfer	<u>337,943,126</u>	<u>519,958,690</u>
Net assets available for benefits		
Beginning of year	<u>4,554,998,257</u>	<u>4,035,039,567</u>
End of year	<u>\$ 4,892,941,383</u>	<u>\$ 4,554,998,257</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$64,014,080 in 2024 and \$71,555,641 in 2023 resulting from this amendment.

Of this amount, \$4,917,493 and \$3,869,621 were forfeited in 2024 and 2023, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2024 and 2.25% and 9.5% as of December 31, 2023. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or December 31, 2023.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2024 and 2023 were 2.9% and 2.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2024 and 2023, respectively:

FBRIC (GIC) at December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Total Synthetic investment contract	\$ 158,788,597	\$ 172,268,919

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

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There have been no changes in the methodologies used at December 31, 2024 and 2023. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2023:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

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Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023, respectively:

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	\$ -	\$ -	\$ -	\$ 2,861,762,012	\$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	<u>\$ 783,471,774</u>	<u>\$ 240,636,459</u>	<u>\$ 19,367,181</u>	<u>\$ 3,636,165,093</u>	<u>\$ 4,679,640,507</u>

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	<u>\$ -</u>	<u>\$ (12,190,561)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,190,561)</u>

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Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments	-	30,931,552	-	12,855,695	43,787,247
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	\$ -	\$ -	\$ -	\$ 88,407,937	\$ 88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>

Liabilities at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	\$ -	\$ (2,724,090)	\$ -	\$ -	\$ (2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2024 and 2023, respectively.

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 15,133,251	-	\$ -	\$ 5,540,501	\$ (2,390,944)	\$ 38,650	\$ 782,142	\$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	\$ 15,399,206	\$ -	\$ -	\$ 5,540,501	\$ (2,392,880)	\$ 38,655	\$ 781,699	\$ 19,367,181

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,174	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,457	\$ 15,399,206

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2024 and 2023, respectively:

December 31, 2024				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks	19,103,600	Pricing Service	Broker Quotes	9.75-9.75
December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common Stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2024:

Investments valued at NAV as of December 31, 2024									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 677,892,392	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	6,359,047	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2024 and 2023 was \$304,000 and \$287,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

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Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2024 and 2023 was \$1,850,257 and \$3,028,316, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

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Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	\$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		<u>\$ (523,847)</u>
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	\$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		<u>\$ 675,529</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Notes to Financial Statements

Years Ended December 31, 2024 and 2023

Description	Number of Contracts	Fair Value
Long Put Options ¹		
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	\$ 1,820
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
Total Long Put Options		<u>\$ 16,364</u>
Short Put Options ¹		
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	\$ (553)
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
Total Short Put Options		<u>\$ (4,336)</u>
Long TBAs ¹		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	\$ 1,611,560
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
Total Long TBAs		<u>\$ 6,907,027</u>
Short TBAs ¹		
COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	\$ (295,736)
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
Total Short TBAs		<u>\$ (18,144,385)</u>
Total fair value		<u>\$ (11,073,648)</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Notes to Financial Statements

Years Ended December 31, 2024 and 2023

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

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Notes to Financial Statements

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP_IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		\$ 3,567,975,000	\$ 70,458

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Credit Default SWAP contracts ¹

CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	\$ 5,200,000	\$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONESIA - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466

Total Credit Default SWAPs

\$ 52,540,000	\$ 729,625

Currency SWAP contracts ¹

CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	\$ 8,064,216	\$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)

Total Currency SWAPs

\$ (1,162,335,784)	\$ 295,561

Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525		\$ 1,000,000	\$ 45,740
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP_OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP_OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP_OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP_OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP_OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP_OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP_OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP_OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP_OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP_OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP_OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP_OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP_OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512

Total Zero Coupon SWAPs

\$ 169,150,000	\$ (17,803)

Total fair value

\$ 1,077,841

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2024

Short - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	(256,444)	ZAR	\$ 4,647,000	\$ (10,293)
USD		(208,084)	TWD	6,768,102	(2,227)
USD		(1,020,489)	TRY	38,639,712	31,075
USD		(252,859)	THB	8,590,000	(842)
USD		(253,864)	SGD	343,000	(2,356)
USD		(503,214)	SEK	5,485,000	(6,674)
USD		(333,277)	RON	1,589,000	(2,746)
USD		(994,874)	PLN	4,051,832	(14,450)
USD		(92,209)	PEN	345,000	(399)
USD		(4,158,302)	NZD	7,114,304	(172,733)
USD		(741,940)	NOK	8,292,000	(11,843)
USD		(87,470)	MYR	390,000	(300)
USD		(1,510,969)	MXN	30,782,975	(32,059)
USD		(482,507)	KRW	690,561,082	(14,611)
USD		(14,268,493)	JPY	2,205,064,708	(226,454)
USD		(1,916,487)	INR	162,882,007	(19,337)
USD		(152,192)	ILS	550,000	(1,232)
USD		(988,188)	IDR	15,788,105,261	(13,294)
USD		(307,380)	HUF	120,100,000	(5,129)
USD		(3,091,898)	HKD	23,970,000	(1,006)
USD		(5,418,698)	GBP	4,299,000	(34,903)
USD		(8,799,766)	EUR	8,389,000	(110,760)
USD		(294,686)	CZK	7,060,000	(4,269)
USD		(898,403)	COP	3,964,896,000	502
USD		(2,652,237)	CNY	19,158,011	(6,690)
USD		(1,337,250)	CNH	9,644,000	(21,901)
USD		(187,280)	CLP	180,500,000	(5,790)
USD		(2,309,494)	CHF	2,050,000	(45,779)
USD		(1,897,189)	CAD	2,687,000	(28,298)
USD		(539,967)	BRL	3,208,243	(21,537)
USD		(4,823,242)	AUD	7,512,732	(171,696)
	\$	(60,779,352)		\$ 23,317,674,969	\$ (958,031)
Long - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	12,090,491	AUD	\$ (18,730,807)	\$ 493,207
USD		2,187,997	BRL	(12,941,920)	164,606
USD		9,208,859	CAD	(12,975,488)	182,197
USD		5,103,357	CHF	(4,504,433)	128,963
USD		75,558	CLP	(74,754,000)	394
USD		17,174,762	CNH	(124,483,000)	218,538
USD		4,183,476	CNY	(30,281,820)	(4,289)
USD		1,352,796	COP	(5,977,393,000)	(897)
USD		614,191	CZK	(14,721,000)	8,633
USD		1,103,387	DKK	(7,549,747)	53,406
USD		52,845,972	EUR	(50,239,708)	810,066
RON		1,065,691	EUR	(212,842)	819
USD		14,900,866	GBP	(11,823,000)	94,430
USD		3,089,053	HKD	(23,970,000)	(1,839)
USD		1,162,251	IDR	(18,556,050,409)	12,803
USD		175,505	ILS	(625,088)	3,627
USD		841,028	INR	(71,671,536)	4,582
USD		27,128,048	JPY	(4,144,552,911)	676,990
USD		1,775,266	KRW	(2,504,650,354)	78,619
USD		3,334,082	MXN	(68,822,290)	27,851
USD		1,382,390	MYR	(6,120,046)	13,659
USD		862,681	NOK	(9,592,000)	18,121
USD		4,712,139	NZD	(8,080,000)	185,210
USD		1,017,098	PEN	(3,838,082)	(2,243)
USD		1,102,922	PLN	(4,525,736)	7,416
USD		492,788	RON	(2,347,000)	4,838
EUR		(940,092)	RON	187,896	(598)
USD		(13,246,734)	SEK	1,210,491	11,286
USD		(1,646,157)	SGD	1,224,256	17,148
USD		(44,769,272)	TWD	1,393,496	30,558
USD		(313,501,000)	HUF	800,220	11,243
USD		(8,068,000)	ZAR	442,397	15,036
USD		(1,198,424)	TRY	33,574	(225)
USD		(33,859,717)	THB	985,035	(14,309)
USD		(2,520,000)	PHP	42,676	(757)
	\$	(250,766,742)		\$ (31,739,136,176)	\$ 3,249,089
Total fair value	\$	(311,546,094)		\$ (8,421,461,207)	\$ 2,291,058

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

Derivatives at fair value at December 31, 2023

	Description	Number of Contracts	Fair Value
Long futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
	EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
	EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
	US ULTRA BOND (CBT) EXP MAR 24	7	23,719
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
	US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
	US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
	CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
	AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
	3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
	3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
	3 MONTH SOFR FUT (CME) EXP MAR 24	52	20,812
	3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
	3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
	KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
	KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
	LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
	US 10YR NOTE FUTURE (CBT) MAR 24 CALL JAN 24 133.000 ED 012624	33	516
	EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
	Total Long Futures		\$ 389,049
Short futures ¹			
	EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
	EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
	EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
	LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
	US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
	EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
	US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
	US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
	3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
	3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
	3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
	3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
	CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
	BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
	AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
	JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
	Total Short Futures		\$ (1,056,873)
Short Put Options ¹			
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
	TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
	Total Short Put Options		\$ (9,041)
	Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EURO06M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2023

Short - USD					
	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ (899,081)	ZAR	\$ 16,897,000	\$	24,430
USD	(602,343)	TWD	18,723,915		15,808
USD	(24,740)	THB	860,000		486
USD	(148,314)	SGD	197,000		1,072
USD	(3,485,653)	SEK	35,560,000		43,714
USD	(390,678)	PLN	1,555,259		4,764
USD	(21,319)	PEN	79,783		222
USD	(3,708,453)	NZD	6,002,438		91,766
USD	(2,896,390)	NOK	30,669,978		124,052
USD	(98,284)	MYR	454,585		876
USD	(3,008,723)	MXN	52,327,044		76,906
USD	(1,716,932)	KRW	2,228,640,000		3,380
USD	(8,661,016)	JPY	1,253,975,211		241,943
USD	(1,457,589)	INR	121,658,011		1,475
USD	(118,438)	ILS	440,000		3,761
USD	(261,483)	IDR	4,022,740,270		(624)
USD	(347,383)	HUF	124,399,625		11,419
USD	(6,533,995)	GBP	5,156,000		39,086
USD	(11,396,729)	EUR	10,439,000		137,361
USD	(884,282)	DKK	6,065,000		14,722
USD	(321,746)	USD	7,166,000		(1,171)
USD	(231,590)	USD	925,072,000		6,921
USD	(38,561)	USD	279,000		979
USD	(885,935)	USD	6,244,000		(7,552)
USD	(135,338)	USD	117,496,000		(810)
USD	(3,230,193)	USD	2,785,000		80,854
USD	(2,976,536)	USD	4,016,000		69,410
USD	(1,118,554)	USD	5,576,930		27,867
USD	(4,170,309)	USD	6,273,000		110,906
USD	(96,862,299)	HUF	277,069		(2,657)
USD	(19,072,000)	ZAR	1,025,613		(16,773)
USD	(13,458,243)	THB	386,889		(9,114)
	<u>(189,163,129)</u>		<u>9,013,437,620</u>	\$	<u>1,095,479</u>
Long - USD					
	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ 7,182,938	AUD	\$ (10,803,000)	\$	(189,907)
USD	736,286	BRL	(3,641,707)		(9,299)
USD	7,891,229	CAD	(10,677,448)		(207,103)
USD	8,020,222	CHF	(6,922,000)		(212,926)
USD	472,366	CLP	(411,714,000)		972
USD	13,075,224	CNH	(92,944,000)		15,475
USD	1,083,653	CNY	(7,796,829)		(21,324)
USD	310,006	COP	(1,242,017,000)		(10,224)
USD	663,628	CZK	(14,797,000)		1,676
USD	5,238,710	DKK	(35,532,180)		(48,473)
USD	54,521,856	EUR	(49,608,518)		(290,491)
USD	15,001,918	GBP	(11,824,947)		(72,990)
USD	479,913	HKD	(3,730,000)		1,002
USD	893,552	IDR	(13,790,209,838)		(1,097)
USD	541,579	ILS	(1,981,515)		(8,922)
USD	538,048	INR	(44,885,563)		(70)
USD	44,728,233	JPY	(6,451,629,495)		(1,228,537)
USD	1,929,299	KRW	(2,495,700,000)		2,841
USD	4,012,548	MXN	(69,375,779)		(80,400)
USD	1,136,840	MYR	(5,294,139)		(18,005)
USD	2,543,987	NOK	(26,676,000)		(83,120)
USD	4,068,487	NZD	(6,597,966)		(109,117)
USD	139,559	PEN	(521,000)		(1,124)
USD	588,837	PLN	(2,320,708)		(1,303)
USD	123,575	RON	(559,000)		(540)
USD	4,296,290	SEK	(44,082,000)		(78,894)
USD	(822,114)	USD	618,848		(5,109)
USD	(19,864,813)	USD	631,137		(26,876)
	<u>\$ 159,531,856</u>		<u>\$ (24,840,591,647)</u>	\$	<u>(2,683,885)</u>
Total fair value	\$ (29,631,273)		\$ (15,827,154,027)		\$ (1,588,406)

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ 558,805	\$ 2,284,783
Futures contracts	819,643	(1,524,967)
Swaps contracts	(1,052,399)	3,333,284
Options	(4,276)	(86,490)
TBAs	236,409	-
Total unrealized gains/(losses)	<u>\$ 558,182</u>	<u>\$ 4,006,610</u>

Amount of realized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ (100,139)	\$ (537,591)
Futures contracts	909,424	576,457
Swaps contracts	272,172	(405,962)
Options	5,307	91,719
TBAs	(234,549)	-
Total realized gains/(losses)	<u>\$ 852,215</u>	<u>\$ (275,377)</u>

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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Australia & New Zealand Banking Group Ltd	3,173	-	-	-	-	(1,755)	-	-	-	-	1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,090,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	\$ 2,067,560	\$ 697,873	\$ 1,355,482	\$ 16,363	\$ 1,359,213	\$ (422,120)	\$ (368,792)	\$ (215,430)	\$ (4,336)	\$ -	\$ 4,485,812
Banco Santander SA/New York	-	-	-	-	-	(106)	-	-	-	-	(106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	\$ 1,264,369	\$ -	\$ 1,523,920	\$ -	\$ -	\$ (618,750)	\$ (177,408)	\$ (1,586,122)	\$ -	\$ (12,596,571)	\$ (12,190,561)
Total derivatives	\$ 3,331,929	\$ 697,873	\$ 2,879,402	\$ 16,363	\$ 1,359,213	\$ (1,040,870)	\$ (546,200)	\$ (1,801,552)	\$ (4,336)	\$ (12,596,571)	\$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 83,753	\$ -	\$ -	\$ -	\$ -	\$ (78,258)	\$ -	\$ -	\$ 5,495
Bank of America Corp	33,671	-	-	-	-	(14,040)	-	(17,743)	-	-	1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	-	-	2,614
Citigroup Inc	-	-	75,287	-	-	-	-	(66,418)	-	-	8,869
Credit Agricole SA	13,980	-	-	-	-	(3,631)	-	-	-	-	10,349
Deutsche Bank AG	94,229	-	-	-	-	(66,162)	-	-	-	-	28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	-	-	77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	-	(89,556)	-	-	9,233
Goldman Sachs International	86,227	-	-	-	-	(84,532)	-	-	-	-	1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	-	-	419,952
JPMorgan Chase & Co	128,017	-	21	-	-	(99,474)	-	(646)	-	-	27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	-	-	24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	-	(2,815,452)	-	-	938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	-	(2,745)	-	-	2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	-	-	1,206
Standard Chartered Bank	61,147	-	-	-	-	(27,400)	-	-	-	-	33,747
Undefined Counterparty	11,115	-	-	-	-	(7,865)	-	-	-	-	3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	-	-	3,868
Total derivative assets by counterparty	\$ 434,868	\$ 25,283	\$ 4,437,351	\$ -	\$ -	\$ (303,104)	\$ -	\$ (3,070,818)	\$ -	\$ -	\$ 1,523,580
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	-	(7,806)	-	-	-	-	(6,016)
Bank of New York	-	-	-	-	-	(1)	-	-	-	-	(1)
Barclays Bank	217,272	-	2,213	-	-	(479,183)	-	-	-	-	(259,698)
BNP Paribas SA	111,284	-	-	-	-	(388,547)	-	(77,560)	-	-	(354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	-	(437,913)	-	-	-	-	(360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	-	(260,044)	-	-	-	(124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	-	(97,811)	-	-	-	(35,055)
Citibank	154,264	-	-	-	-	(181,663)	-	-	-	-	(27,399)
CME Group Inc	-	-	69,103	-	-	-	-	(288,624)	-	-	(219,521)
Commonwealth Bank of Australia	29,422	-	-	-	-	(43,796)	-	-	-	-	(14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	-	(200,776)	-	-	-	(100,308)
Goldman Sachs Bank	6,298	-	-	-	-	(17,042)	-	-	-	-	(10,744)
HSBC Bank PLC	133,426	-	-	-	-	(247,086)	-	-	-	-	(113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	-	(880)	-	-	-	(880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	-	(317,279)	-	-	-	(285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	-	(137,252)	-	-	-	(111,194)
Morgan Stanley	-	-	33,868	-	-	-	-	(39,150)	-	-	(5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	-	(248,047)	-	-	-	-	(103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,825)	-	-	-	-	(2,825)
NatWest Markets PLC	-	-	-	-	-	(37,824)	-	-	-	-	(37,824)
Nomura Securities International Inc	-	-	-	-	-	(7,342)	-	-	-	-	(7,342)
Over The Counter	-	-	53	-	-	-	-	(1,677)	(9,041)	-	(10,665)
Royal Bank of Canada	34,100	-	-	-	-	(123,157)	-	-	-	-	(89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(1,709)	-	-	-	(1,709)
Societe Generale SA	904	-	-	-	-	(97,942)	-	-	-	-	(97,038)
State Street Corp	44,638	-	-	-	-	(98,352)	-	-	-	-	(53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	-	(51,183)	-	-	-	(34,607)
Toronto-Dominion Bank	2,840	-	-	-	-	(171,769)	-	-	-	-	(168,929)
UBS	85,541	-	-	-	-	(171,393)	-	-	-	-	(85,852)
Total derivative liabilities by counterparty	\$ 1,043,216	\$ 373,828	\$ 105,237	\$ -	\$ -	\$ (2,763,385)	\$ (1,066,934)	\$ (407,011)	\$ (9,041)	\$ -	\$ (2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ -	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax year 2019.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There were no changes to the Plan structure in 2024. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 11, 2025, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	\$ 375,466,875
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	474,661,157
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	392,219,776
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	477,412,224
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	341,353,025
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	202,974,781
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	120,843,613
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	44,799,289
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	432,031,272
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	151,865,547
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Sep 2024 to Dec 2039	-	56,419,116
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	246,514,270
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	240,640,279
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,014,812,950
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	59,436,358
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	251,207,127
			<u>\$ -</u>	<u>\$ 4,882,657,659</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 81,860,091
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	5,865,582
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	75,083,945
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	83,704,652
		Farmers Stable Value Fund		<u>\$ 246,514,271</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	251,000		251,000
	CASH	Cash And Cash Equivalents		0.00	-		(47,096)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(68,989)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	656,000		656,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,091,000		1,091,000
	GOVERNMENT OF CANADA	Cash And Cash Equivalents	3/12/2025	0.00	1,141,000		786,371
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/31/2025	0.00	319,400,000		2,031,639
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/21/2025	0.00	50,000,000		317,640
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/25/2025	0.00	118,600,000		754,384
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/14/2025	0.00	376,550,000		2,395,918
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		837,424
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(88,375)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(130,000)		(130,000)
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(70,000)		(70,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(175,015)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	304,000		304,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	57,000		57,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,272,997		677,892,392
	Vanguard Small-Cap ETF	Exchange Traded Fund		0.00	8,329		2,001,292
	3 MONTH SOFR FUT (CME)	Derivatives	6/17/2025	0.00	14		(8,790)
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		(22,447)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	14		(29,163)
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		(26,113)
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(10)		(1,750)
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	14		(29,763)
	3 MONTH SOFR FUT (CME)	Derivatives	3/17/2026	0.00	14		(28,013)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	(115)		103,387
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	13		(3,055)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	11		11,250
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	(13)		(9,067)
	CCP IRS P EUR006M	Derivatives	1/6/2025	0.00	(200,000)		(1,321)
	CCP OIS R SOFR	Derivatives	9/25/2025	0.00	(3,100,000)		8,473

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP OIS R SOFR	Derivatives	5/13/2025	0.00	4,000,000		2,522
	CCP OIS R SOFR	Derivatives	8/13/2025	0.00	100,000		110
	CCP OIS R SOFR	Derivatives	1/17/2025	0.00	(600,000)		(1,940)
	CCP OIS R SOFR	Derivatives	1/9/2025	0.00	(400,000)		(3,248)
	CCP OIS R SOFR	Derivatives	1/23/2025	0.00	(400,000)		(1,028)
	CCP OIS R SOFR	Derivatives	6/25/2025	0.00	(300,000)		722
	CCP OIS R SOFR P 4.42%	Derivatives	5/13/2025	0.00	600,000		2,891
	CCP OIS R SOFR P 4.57%	Derivatives	8/13/2025	0.00	4,800,000		5,269
	CCP_CDX. BP UL CDX.NA.IG.43 CM	Derivatives	12/20/2034	0.00	5,200,000		(39,010)
	CCP_CDX. SP UL CDX.NA.IG.43 CM	Derivatives	12/20/2029	0.01	36,700,000		819,805
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	700,000		(572)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		11,799
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(4,301)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	600,000		3,266
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2030	0.04	7,600,000		(59,252)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2029	0.03	200,000		(1,015)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(13,049)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		14,107
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		2,991
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	700,000		3,102
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,803
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,585
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		1,285
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	9/18/2029	0.02	49,630,000		266,926
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/19/2030	0.02	32,100,000		23,616
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(3,245)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(7,305)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(9,042)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(5,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(719)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(3,532)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(7,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		56,941
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(5,815)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,393
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2035	0.03	11,129,000		144,173
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2030	0.03	8,400,000		110,030
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/16/2029	0.03	100,000		2,144

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	1/10/2030	0.02	1,800,000		8,988
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/24/2029	0.03	100,000		2,558
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	800,000		(3,621)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2029	0.04	6,357,000		(21,413)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(58,595)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2026	0.04	5,500,000		(6,891)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2034	0.04	1,300,000		(40,741)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/2/2029	0.04	1,000,000		92
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/18/2029	0.04	500,000		(2)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/1/2029	0.04	1,000,000		147
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/26/2029	0.04	1,200,000		2,960
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/19/2029	0.04	300,000		(244)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(2,381)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(51,760)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	30,000,000		1,722
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(7,450)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2044	0.01	130,000,000		(84,411)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/19/2030	0.03	553,260,000		5,320
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	3/19/2035	0.03	1,113,510,000		15,823
	CCP_IRS. P NOK-NIBOR-NIBR 6M C	Derivatives	3/20/2029	0.04	14,130,000		(17,156)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/19/2029	0.05	500,000		14,822
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		(313)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(225,761)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(172,674)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(88,953)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(6,116)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.03	700,000		(47,096)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/18/2034	0.04	700,000		(19,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.03	900,000		(104,114)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2029	0.04	3,600,000		(43,773)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	900,000		(14,036)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		(12,984)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		753
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.04	200,000		(6,474)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.04	400,000		(7,730)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2028	0.04	800,000		(9,306)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.03	440,000		(10,298)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.03	100,000		45,215

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		21,140
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.03	285,000		(8,318)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(39,611)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.00	1,700,000		(12,065)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2033	0.03	2,500,000		(102,289)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/25/2033	0.03	800,000		(31,250)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/12/2029	0.03	1,770,000		(38,349)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2055	0.00	2,505,000		(56,661)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/7/2034	0.03	100,000		(2,805)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	1/31/2030	0.03	200,000		(228)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		52,350
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/18/2054	0.05	450,000		45,198
	CCP_IRS. R ILS-TELBOR01-REUTER	Derivatives	12/13/2029	0.05	700,000		1,607
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	3/20/2026	0.00	760,000,000		17,379
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.00	40,000,000		21,328
	CCP_IRS. R SEK-STIBOR-SIDE 3M	Derivatives	3/20/2029	0.03	27,495,000		(18,801)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	9/18/2029	0.03	4,930,000		(14,408)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/19/2027	0.00	400,000		441
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.04	6,154,000		(3,779)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	3,100,000		166,929
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		85,423
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/30/2031	0.04	100,000		1,199
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	10/31/2031	0.00	200,000		2,680
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		74,023
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.05	1,700,000		43,413
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		6,990
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2030	0.00	3,400,000		155,687
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/21/2034	0.05	200,000		8,409
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/28/2034	0.05	700,000		26,885
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		1,261
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.05	300,000		(95)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2034	0.00	200,000		3,778
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/16/2026	0.00	14,800,000		162,934
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.00	(30,000,000)		(1,722)
	CCP_OIS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2025	0.04	3,600,000		14,512
	CCP_OIS. P INR-MIBOR-OIS COMPO	Derivatives	3/19/2030	0.06	58,200,000		1,389
	CCP_OIS. P THB-THOR-OIS COMPOU	Derivatives	3/19/2030	0.02	42,660,000		1,418
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2029	0.02	48,050,000		(34,433)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2034	0.02	11,740,000		(14,460)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.00	700,000		197
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.00	800,000		782
	CCS JPY P SOFR-JPYMUTKCALM47	Derivatives	6/18/2026	0.00	(1,170,400,000)		(14,730)
	CCS USD R SOFR-JPYMUTKCALM-47	Derivatives	6/18/2026	0.00	8,064,216		310,291
	CDS BP UL REPUBLIC OF INDONES	Derivatives	6/20/2025	0.00	800,000		(2,893)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	340,000		(9,451)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	6/20/2025	0.00	6,900,000		(25,985)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2025	0.00	2,000,000		(15,144)
	CDS SP UL KINGDOM OF SAUDI AR	Derivatives	6/20/2025	0.01	400,000		1,466
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		838
	CNH/USD SPOT OPTION 2025	Derivatives	5/13/2025	0.00	-		7,547
	CNH/USD SPOT OPTION 2025	Derivatives	3/14/2025	0.00	210,000		3,415
	CNH/USD SPOT OPTION 2025	Derivatives	5/15/2025	0.00	-		1,066
	EURO-BOBL FUT (EUX) MAR 25	Derivatives	1/24/2025	0.00	(8)		(41)
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2025	0.00	20		(29,626)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2025	0.00	37		(74,069)
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(38)		113,563
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(13)		80,914
	EURO-OAT FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	2		21
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2025	0.00	(23)		65,578
	EURO-SCHATZ FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	1		5
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2025	0.00	99		(29,641)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		73
	IRS P KRWW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(4,171)
	IRS P MYR-KLIBOR 3M	Derivatives	3/19/2030	0.04	2,100,000		(984)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(69,216)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		(3,259)
	IRS R MYR-KLIBOR 3M	Derivatives	9/18/2034	0.00	440,000		(300)
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2025	0.00	14		(121)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2025	0.00	(8)		25,102
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	18		(28,611)
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	9		(2,629)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	4		(10,996)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	(27)		40,578
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2025	0.00	(50)		18,875
	US 10YR ULTRA FUT (CBT) MAR 25	Derivatives	2/21/2025	0.00	15		105
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/20/2025	0.00	(52)		61,725

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2025	0.00	22		(4,187)
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2025	0.00	92		(83,974)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2025	0.00	45		(120,313)
	US ULTRA BOND (CBT)	Derivatives	3/20/2025	0.00	(31)		172,875
	Bank of America NA	Derivatives	1/8/2025	0.00	(39,540,182)		21,012
	Bank of America NA	Derivatives	2/4/2025	0.00	1,121,930,766		(127)
	Bank of America NA	Derivatives	1/2/2025	0.00	3,287		283
	Barclays Bank PLC	Derivatives	1/8/2025	0.00	(15,197,101,600)		461,466
	Barclays Bank PLC	Derivatives	1/15/2025	0.00	1,082,558,543		78,904
	Barclays Bank PLC	Derivatives	4/21/2025	0.00	(49,658,494)		19,352
	Barclays Bank PLC	Derivatives	2/4/2025	0.00	(575,729)		(85)
	Barclays Bank PLC	Derivatives	1/3/2025	0.00	(158,452)		793
	Barclays Bank PLC	Derivatives	1/6/2025	0.00	2,808,382		5,561
	Barclays Bank PLC	Derivatives	1/7/2025	0.00	(30,896,836)		5,183
	Barclays Bank PLC	Derivatives	1/17/2025	0.00	1,658,302		202
	Barclays Bank PLC	Derivatives	1/22/2025	0.00	93,726,802		390
	Barclays Bank PLC	Derivatives	2/5/2025	0.00	1,917,701		1,629
	Barclays Bank PLC	Derivatives	2/6/2025	0.00	1,811,102		1,511
	Barclays Bank PLC	Derivatives	2/10/2025	0.00	2,069,497		654
	Barclays Bank PLC	Derivatives	2/12/2025	0.00	7,285,589		4,412
	Barclays Bank PLC	Derivatives	2/18/2025	0.00	847,696		420
	Barclays Bank PLC	Derivatives	2/26/2025	0.00	5,633,381		2,396
	Barclays Bank PLC	Derivatives	2/28/2025	0.00	2,342,523		1,171
	Barclays Bank PLC	Derivatives	3/12/2025	0.00	(327,604)		18,023
	Barclays Bank PLC	Derivatives	3/17/2025	0.00	(335,450)		2,718
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(72)
	BNP Paribas Securities Corp	Derivatives	2/2/2024	0.00	33,183		4,157
	BNP Paribas Securities Corp	Derivatives	1/8/2025	0.00	(1,678,209,224)		23,807
	BNP Paribas Securities Corp	Derivatives	1/15/2025	0.00	(93,395,580)		25,613
	BNP Paribas Securities Corp	Derivatives	2/4/2025	0.00	181,896		(334)
	BNP Paribas Securities Corp	Derivatives	1/3/2025	0.00	(969,490)		(5,018)
	BNP Paribas Securities Corp	Derivatives	1/7/2025	0.00	(753,710,587)		137,690
	BNP Paribas Securities Corp	Derivatives	1/17/2025	0.00	2,891,831		(1,055)
	BNP Paribas Securities Corp	Derivatives	1/22/2025	0.00	4,695,854,829		9,805
	BNP Paribas Securities Corp	Derivatives	1/13/2025	0.00	20,738		(28)
	BNP Paribas Securities Corp	Derivatives	1/31/2025	0.00	644,362		(3,067)
	BNP Paribas Securities Corp	Derivatives	2/14/2025	0.00	(1,685,611)		(281)
	BNP Paribas Securities Corp	Derivatives	3/5/2025	0.00	1,439,962,894		648

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BNP Paribas Securities Corp	Derivatives	3/19/2025	0.00	(75,006,343)		(222)
	BNP Paribas Securities Corp	Derivatives	3/21/2025	0.00	4,514,836		(23)
	BNP Paribas Securities Corp	Derivatives	4/2/2025	0.00	(1,231,279)		29,496
	BNP Paribas Securities Corp	Derivatives	4/16/2025	0.00	(3,110,475)		(679)
	BNP Paribas Securities Corp	Derivatives	4/25/2025	0.00	(1,923,656)		853
	BNP Paribas Securities Corp	Derivatives	5/12/2025	0.00	(2,901,193)		(1,415)
	BNP Paribas Securities Corp	Derivatives	10/2/2025	0.00	(1,756,108)		25,235
	Citibank NA	Derivatives	1/8/2025	0.00	(1,551,759,184)		(64,369)
	Citibank NA	Derivatives	1/15/2025	0.00	222,383,173		(1,181)
	Citibank NA	Derivatives	2/4/2025	0.00	(170,549)		2,954
	Citibank NA	Derivatives	1/3/2025	0.00	(422,041)		378
	Citibank NA	Derivatives	1/7/2025	0.00	5,960,191		(1,613)
	Citibank NA	Derivatives	1/17/2025	0.00	(8,492,083)		(2,831)
	Citibank NA	Derivatives	1/22/2025	0.00	(173,293,955)		22,426
	Citibank NA	Derivatives	2/18/2025	0.00	343,924		(462)
	Citibank NA	Derivatives	2/28/2025	0.00	1,153,821		(1,690)
	Citibank NA	Derivatives	1/13/2025	0.00	721,756		(1,506)
	Citibank NA	Derivatives	2/14/2025	0.00	200,761		(313)
	Citibank NA	Derivatives	3/5/2025	0.00	1,753,611,252		(403)
	Citibank NA	Derivatives	3/19/2025	0.00	(58,735,579)		275
	Citibank NA	Derivatives	3/21/2025	0.00	44,003,900		(3,460)
	Citibank NA	Derivatives	1/16/2025	0.00	175,532		(129)
	Citibank NA	Derivatives	2/11/2025	0.00	1,450,726		(1,899)
	Citibank NA	Derivatives	2/24/2025	0.00	639,071		(881)
	Citibank NA	Derivatives	3/4/2025	0.00	801,465		(1,226)
	Citibank NA	Derivatives	6/20/2025	0.00	(969,966)		4,202
	Citibank NA	Derivatives	1/5/2026	0.00	(9,926,330)		7,474
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/8/2025	0.00	(49,297,458)		2,473
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2025	0.00	402,241,841		7,856
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/21/2025	0.00	(512,305)		(197)
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/4/2025	0.00	544,611		484
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2025	0.00	(207,675,211)		2,388
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2025	0.00	(284,240)		(1,490)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2025	0.00	(2,377,160)		60,339
*	Goldman Sachs Bank USA/New York NY	Derivatives	10/2/2025	0.00	(3,263,296)		44,912
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/11/2025	0.00	902,365		(1,283)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		16,184
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/11/2025	0.00	(557,817)		449

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	5/19/2025	0.00	426,351		(541)
	JPMorgan Chase Bank NA	Derivatives	1/8/2025	0.00	256,625,847		25,511
	JPMorgan Chase Bank NA	Derivatives	1/15/2025	0.00	(315,177,477)		43,730
	JPMorgan Chase Bank NA	Derivatives	2/4/2025	0.00	(18,667,172)		932
	JPMorgan Chase Bank NA	Derivatives	1/2/2025	0.00	(2,982,795)		31,202
	JPMorgan Chase Bank NA	Derivatives	1/6/2025	0.00	(1,164,850)		(225)
	JPMorgan Chase Bank NA	Derivatives	1/17/2025	0.00	26,727,293		(3,515)
	JPMorgan Chase Bank NA	Derivatives	1/22/2025	0.00	(2,639,678)		1,249
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	0.00	(19,854,066)		13,541
	JPMorgan Chase Bank NA	Derivatives	6/18/2025	0.00	(18,722,921)		(10,725)
	JPMorgan Chase Bank NA	Derivatives	1/21/2025	0.00	18,812		(24)
	JPMorgan Chase Bank NA	Derivatives	1/24/2025	0.00	52,878		(298)
	JPMorgan Chase Bank NA	Derivatives	2/20/2025	0.00	(258,068)		(58)
	JPMorgan Chase Bank NA	Derivatives	5/6/2025	0.00	3,665,997		9,295
	JPMorgan Chase Bank NA	Derivatives	5/22/2025	0.00	(2,095)		(2,095)
	JPMorgan Chase Bank NA	Derivatives	2/25/2025	0.00	(117,828,221)		12,402
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	(54,084,837)		46,123
	Royal Bank of Canada	Derivatives	1/7/2025	0.00	758,215,118		(5,148)
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	91,200,614		(60,298)
	Royal Bank of Canada	Derivatives	2/4/2025	0.00	(770,415,899)		9,669
	Royal Bank of Canada	Derivatives	3/19/2025	0.00	(1,027,457)		1,459
	Standard Chartered Bank	Derivatives	1/8/2025	0.00	(61,152,013)		197,140
	Standard Chartered Bank	Derivatives	2/4/2025	0.00	(114,693)		191
	Standard Chartered Bank	Derivatives	3/19/2025	0.00	(14,932,637)		68
	Standard Chartered Bank	Derivatives	1/15/2025	0.00	(2,177,698)		9,381
	Standard Chartered Bank	Derivatives	4/16/2025	0.00	3,109,652		(144)
	Standard Chartered Bank	Derivatives	4/17/2025	0.00	(750)		(750)
	Standard Chartered Bank	Derivatives	5/12/2025	0.00	9,045,692		444
	Standard Chartered Bank	Derivatives	6/18/2025	0.00	(4,211,491)		(232)
	Standard Chartered Bank	Derivatives	1/16/2025	0.00	526,005		(432)
	Standard Chartered Bank	Derivatives	1/17/2025	0.00	11,318,023		(1,787)
	Standard Chartered Bank	Derivatives	1/22/2025	0.00	49,370		882
	Standard Chartered Bank	Derivatives	2/26/2025	1.00	369,870		(580)
	Standard Chartered Bank	Derivatives	4/22/2025	2.00	(178,234)		166
	Standard Chartered Bank	Derivatives	4/25/2025	3.00	(1,592,504)		384
	Standard Chartered Bank	Derivatives	5/15/2025	4.00	(2,998,610)		3,587
	Standard Chartered Bank	Derivatives	5/19/2025	5.00	(383,243)		466
	State Street Corp	Derivatives	1/8/2025	6.00	(581,520,815)		5,456

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	State Street Corp	Derivatives	5/14/2025	7.00	(560,423)		(1,281)
	UBS AG/Stamford CT	Derivatives	1/8/2025	8.00	57,952,732		377,371
	UBS AG/Stamford CT	Derivatives	2/4/2025	9.00	109,930		298
	UBS AG/Stamford CT	Derivatives	1/15/2025	10.00	(138,089,652)		45,382
	UBS AG/Stamford CT	Derivatives	5/12/2025	11.00	(5,239,501)		(127)
	UBS AG/Stamford CT	Derivatives	1/17/2025	12.00	774,924		(4,225)
	UBS AG/Stamford CT	Derivatives	1/3/2025	13.00	(550,686)		69
	Bank of New York Mellon Corp/London	Derivatives	1/2/2025	14.00	2,469,027		1,681
	Toronto-Dominion Bank/The	Derivatives	1/8/2025	15.00	58,717,716		(27,124)
	Toronto-Dominion Bank/The	Derivatives	1/15/2025	16.00	(233,918,911)		64,680
	Morgan Stanley & Co International PLC	Derivatives	1/8/2025	17.00	2,802,693,553		(6,231)
	Morgan Stanley & Co International PLC	Derivatives	1/15/2025	18.00	192,227,305		(29,081)
	Morgan Stanley & Co International PLC	Derivatives	2/4/2025	19.00	(2,012,042,685)		(473)
	Morgan Stanley & Co International PLC	Derivatives	1/3/2025	20.00	8,351		(30)
	Morgan Stanley & Co International PLC	Derivatives	1/7/2025	21.00	18,680,098		(222)
	Morgan Stanley & Co International PLC	Derivatives	5/12/2025	22.00	(5,213,439)		(196)
	Morgan Stanley & Co International PLC	Derivatives	1/14/2025	23.00	(373,979,187)		171,714
	NatWest Markets PLC	Derivatives	1/15/2025	24.00	(54,313)		3,193
	Deutsche Bank AG/London	Derivatives	1/8/2025	25.00	(20,004,479)		200,872
	Deutsche Bank AG/London	Derivatives	1/3/2025	26.00	1,470,436		(17,247)
	Deutsche Bank AG/London	Derivatives	1/7/2025	27.00	5,959,989		(1,815)
*	Goldman Sachs International	Derivatives	1/8/2025	28.00	(128,729,390)		33,713
*	Goldman Sachs International	Derivatives	2/4/2025	29.00	(303,155)		463
*	Goldman Sachs International	Derivatives	1/3/2025	30.00	(258,805)		178
*	Goldman Sachs International	Derivatives	2/5/2025	31.00	(1,677,439)		(55)
*	Goldman Sachs International	Derivatives	6/20/2025	32.00	966,663		(7,505)
*	Goldman Sachs International	Derivatives	9/3/2024	33.00	44,851,056		(3,797)
*	Goldman Sachs International	Derivatives	6/18/2025	34.00	4,210,967		(292)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/8/2025	35.00	45,384		(318)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/15/2025	36.00	(55,060)		1,736
	Credit Agricole SA	Derivatives	1/8/2025	37.00	28,846		870
	Credit Agricole SA	Derivatives	2/4/2025	38.00	(4,587)		(390)
	Credit Agricole SA	Derivatives	3/31/2025	39.00	(317,337,190)		9,658
	HSBC Bank PLC	Derivatives	1/8/2025	40.00	(87,212,224)		5,669
	HSBC Bank PLC	Derivatives	1/15/2025	41.00	385,863		137,138
	HSBC Bank PLC	Derivatives	1/3/2025	42.00	(102,148)		104
	HSBC Bank PLC	Derivatives	1/6/2025	43.00	18,984,707		611
	HSBC Bank PLC	Derivatives	1/7/2025	44.00	20,462,902		(5,959)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HSBC Bank PLC	Derivatives	3/17/2025	45.00	(106,872)		913
	HSBC Bank PLC	Derivatives	4/1/2025	46.00	(1,875,150)		17,837
	Morgan Stanley Capital Services LLC	Derivatives	1/8/2025	47.00	1,387,347,095		(1,832)
	Morgan Stanley Capital Services LLC	Derivatives	1/24/2025	48.00	38,273		(173)
	Undefined Counterparty	Derivatives	2/4/2025	49.00	214,266		(196)
	Undefined Counterparty	Derivatives	1/15/2025	50.00	(264,948,506)		60,677
	Undefined Counterparty	Derivatives	5/12/2025	51.00	(1,848,126)		(726)
	Undefined Counterparty	Derivatives	1/17/2025	52.00	1,979,776		(587)
	Undefined Counterparty	Derivatives	1/22/2025	53.00	(165,290,580)		5,591
	Undefined Counterparty	Derivatives	4/25/2025	54.00	(3,006,397)		1,037
	Undefined Counterparty	Derivatives	5/15/2025	55.00	2,996,330		(3,902)
	Undefined Counterparty	Derivatives	1/24/2025	56.00	49,039		(209)
	Undefined Counterparty	Derivatives	3/21/2025	57.00	1,899,852		(28)
	Undefined Counterparty	Derivatives	1/3/2025	58.00	262		262
	Banco Santander SA/New York	Derivatives	4/21/2025	59.00	(269,709)		(106)
	Canadian Imperial Bank of Commerce	Derivatives	1/8/2025	60.00	149,446		(14,317)
	Commonwealth Bank of Australia	Derivatives	1/8/2025	61.00	(3,685)		(971)
	Nomura Securities International Inc	Derivatives	1/15/2025	62.00	356,842,679		(347)
	Societe Generale SA	Derivatives	1/8/2025	63.00	18,775,795		(1,159)
	Societe Generale SA	Derivatives	2/4/2025	64.00	(102,798)		136
	Societe Generale SA	Derivatives	1/7/2025	65.00	(24,538,086)		4,674
	Westpac Banking Corp	Derivatives	1/8/2025	66.00	8,849		(9,806)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2040	0.02	(1,300,000)		(1,147,474)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.03	1,900,000		1,611,560
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.05	(600,000)		(578,584)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(5,100,000)		(5,121,356)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(300,000)		(295,736)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.07	(10,700,000)		(10,919,807)
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.04	100,000		91,374
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.05	4,500,000		4,227,538
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2055	0.03	1,100,000		895,127
	1ST SOURCE CORP	Common Stocks		0.00	26,722		1,560,024
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	32,552		1,290,687
	ACCO BRANDS CORP	Common Stocks		0.00	106,534		559,304
	ADIDAS AG	Common Stocks		0.00	4,220		1,034,771
	ADVANTEST CORP	Common Stocks		0.00	28,100		1,644,590
	ADYEN NV	Common Stocks		0.00	1,870		2,782,585
	AIA GROUP LTD	Common Stocks		0.00	224,800		1,629,290

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

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	AIR LEASE CORP	Common Stocks		0.00	45,456		2,191,434
	AIR LIQUIDE SA	Common Stocks		0.00	36,974		6,007,930
	AIRBUS SE	Common Stocks		0.00	14,510		2,325,586
	ALAMO GROUP INC	Common Stocks		0.00	8,233		1,530,597
	ALLIANZ SE	Common Stocks		0.00	20,751		6,358,199
	AMERICAN WOODMARK CORP	Common Stocks		0.00	17,503		1,392,014
	ANTOFAGASTA PLC	Common Stocks		0.00	123,780		2,464,851
	ASHTED GROUP PLC	Common Stocks		0.00	29,230		1,817,570
	ASICS CORP	Common Stocks		0.00	56,100		1,110,149
	ASML HOLDING NV	Common Stocks		0.00	6,840		4,807,110
	ASSURED GUARANTY LTD	Common Stocks		0.00	11,939		1,074,629
	ASTRAZENECA PLC	Common Stocks		0.00	50,460		6,615,368
	ATLAS ENERGY SOLUTIONS INC	Common Stocks		0.00	41,398		918,208
	AXA SA	Common Stocks		0.00	108,250		3,847,027
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	52,099		1,782,828
	BAE SYSTEMS PLC	Common Stocks		0.00	146,070		2,101,044
	BANC OF CALIFORNIA INC	Common Stocks		0.00	89,220		1,379,341
	BANCO SANTANDER SA	Common Stocks		0.00	1,275,811		5,898,061
	BANK OZK	Common Stocks		0.00	54,681		2,434,945
	BARCLAYS PLC	Common Stocks		0.00	1,636,480		5,495,808
	BELDEN INC	Common Stocks		0.00	13,162		1,482,173
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	9,679		275,174
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	7,818,483		126,091,188
	BOUYGUES SA	Common Stocks		0.00	155,915		4,607,783
	BP PLC	Common Stocks		0.00	1,486,179		7,314,872
	BRADY CORP	Common Stocks		0.00	18,502		1,366,373
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	29,540		1,803,712
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	160,177		5,777,443
	BUREAU VERITAS SA	Common Stocks		0.00	61,690		1,874,239
	CADENCE BANK	Common Stocks		0.00	52,801		1,818,994
	CELLNEX TELECOM SA	Common Stocks		0.00	42,050		1,328,490
	CENTERSPACE	Common Stocks		0.00	24,055		1,591,238
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,100		1,034,376
	CHORD ENERGY CORP	Common Stocks		0.00	5,246		613,362
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	14,900		2,267,266
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,806,506
	COMMERZBANK AG	Common Stocks		0.00	86,400		1,406,872
	COMPASS GROUP PLC	Common Stocks		0.00	100,570		3,352,892

Farmers Group, Inc.

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	CSL LTD	Common Stocks		0.00	17,550		3,059,672
	CTS CORP	Common Stocks		0.00	18,748		988,582
	DASSAULT SYSTEMES SE	Common Stocks		0.00	24,920		864,456
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	178,809		1,114,273
	DENSO CORP	Common Stocks		0.00	76,900		1,083,578
	DEUTSCHE POST AG	Common Stocks		0.00	163,530		5,754,014
	DIAGEO PLC	Common Stocks		0.00	32,940		1,046,822
	DIAMONDROCK HOSPITALITY CO	Common Stocks		0.00	194,901		1,759,956
	DISCO CORP	Common Stocks		0.00	5,500		1,495,387
	DSM-FIRMENICH AG	Common Stocks		0.00	26,773		2,709,135
	DSV A/S	Common Stocks		0.00	9,610		2,040,337
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	69,146		1,758,383
	ENEL SPA	Common Stocks		0.00	883,266		6,298,087
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	35,456		1,999,718
	EPLUS INC	Common Stocks		0.00	19,298		1,425,736
	ESSILORLUXOTTICA SA	Common Stocks		0.00	11,210		2,734,834
	EVONIK INDUSTRIES AG	Common Stocks		0.00	244,344		4,232,995
	EXPERIAN PLC	Common Stocks		0.00	42,170		1,819,432
	FAST RETAILING CO LTD	Common Stocks		0.00	10,400		3,561,517
	FERRARI NV	Common Stocks		0.00	10,220		4,364,351
	FIDELIS INSURANCE HOLDINGS LTD	Common Stocks		0.00	78,639		1,425,725
	FIRST BUSEY CORP	Common Stocks		0.00	81,622		1,923,831
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	36,907		1,198,370
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	268,500		5,653,261
	FUJIKURA LTD	Common Stocks		0.00	37,300		1,554,088
	FUJITSU LTD	Common Stocks		0.00	330,800		5,892,559
	GALDERMA GROUP AG	Common Stocks		0.00	20,587		2,286,208
	GIBRALTAR INDUSTRIES INC	Common Stocks		0.00	14,687		865,064
	GLOBAL-E ONLINE LTD	Common Stocks		0.00	26,520		1,446,136
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	195,191		1,756,719
	GSK PLC	Common Stocks		0.00	357,678		6,031,727
	GULFPORT ENERGY CORP	Common Stocks		0.00	11,967		2,204,321
	HA SUSTAINABLE INFRASTRUCTURE	Common Stocks		0.00	54,844		1,471,465
	HAEMONETICS CORP	Common Stocks		0.00	24,371		1,902,888
	HALEON PLC	Common Stocks		0.00	695,919		3,289,301
	HANCOCK WHITNEY CORP	Common Stocks		0.00	36,487		1,996,569
	HB FULLER CO	Common Stocks		0.00	19,436		1,311,541
	HEINEKEN NV	Common Stocks		0.00	18,731		1,332,502

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	HERMES INTERNATIONAL SCA	Common Stocks		0.00	960		2,308,254
	HEXAGON AB	Common Stocks		0.00	165,070		1,577,609
	HIROSE ELECTRIC CO LTD	Common Stocks		0.00	9,300		1,108,946
	HITACHI LTD	Common Stocks		0.00	399,400		10,005,331
	HONDA MOTOR CO LTD	Common Stocks		0.00	439,200		4,289,717
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	28,200		1,070,213
	HOYA CORP	Common Stocks		0.00	21,700		2,735,973
	HSBC HOLDINGS PLC	Common Stocks		0.00	189,200		1,846,222
	HURON CONSULTING GROUP INC	Common Stocks		0.00	17,927		2,227,609
	IBERDROLA SA	Common Stocks		0.00	201,337		2,772,843
	ICU MEDICAL INC	Common Stocks		0.00	5,771		895,486
	IDACORP INC	Common Stocks		0.00	13,454		1,470,253
	IMPERIAL BRANDS PLC	Common Stocks		0.00	112,858		3,608,496
	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	87,471		1,735,425
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	44,945		1,461,373
	INGRAM MICRO HOLDING CORP	Common Stocks		0.00	11,055		214,356
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	35,890		1,112,620
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	155,678		1,144,233
	JBT MAREL CORP	Common Stocks		0.00	15,713		1,997,122
	KAO CORP	Common Stocks		0.00	53,500		2,174,586
	KBC GROUP NV	Common Stocks		0.00	21,360		1,648,697
	KDDI CORP	Common Stocks		0.00	163,200		5,235,775
	KEMPER CORP	Common Stocks		0.00	21,428		1,423,676
	KENAMETAL INC	Common Stocks		0.00	64,226		1,542,709
	KERING SA	Common Stocks		0.00	14,486		3,573,810
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,187,693
	KEYENCE CORP	Common Stocks		0.00	8,900		3,660,009
	KNOWLES CORP	Common Stocks		0.00	99,221		1,977,475
	KOBE BUSSAN CO LTD	Common Stocks		0.00	95,900		2,099,109
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	97,294		3,172,553
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	224,208		5,664,884
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,171,788		6,292,440
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	49,256		6,961,515
	LONZA GROUP AG	Common Stocks		0.00	5,580		3,299,050
	L'OREAL SA	Common Stocks		0.00	4,400		1,557,537
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	2,906		1,912,323
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	99,811		810,465
	MACERICH CO/THE	Common Stocks		0.00	58,994		1,175,160

Farmers Group, Inc.

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	MALIBU BOATS INC	Common Stocks		0.00	31,967		1,201,640
	MATIV HOLDINGS INC	Common Stocks		0.00	52,207		569,056
	MAXIMUS INC	Common Stocks		0.00	6,386		476,715
	MIDDLEBY CORP/THE	Common Stocks		0.00	15,420		2,088,639
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	273,900		4,682,930
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	249,400		3,527,718
	MONOTARO CO LTD	Common Stocks		0.00	121,800		2,070,817
	MONRO INC	Common Stocks		0.00	55,260		1,370,448
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	42,638		1,835,992
	NATIONAL GRID PLC	Common Stocks		0.00	238,790		2,841,076
	NEC CORP	Common Stocks		0.00	38,300		3,343,573
	NESTLE SA	Common Stocks		0.00	50,695		4,188,736
	NEXTDC LTD	Common Stocks		0.00	229,025		2,131,292
	NOVARTIS AG	Common Stocks		0.00	23,363		2,286,674
	NOVO NORDISK A/S	Common Stocks		0.00	84,284		7,305,331
	NTT DATA GROUP CORP	Common Stocks		0.00	140,500		2,708,800
	OBIC CO LTD	Common Stocks		0.00	42,000		1,254,174
	ON HOLDING AG	Common Stocks		0.00	60,263		3,300,605
	ONE GAS INC	Common Stocks		0.00	26,175		1,812,619
	OXFORD INDUSTRIES INC	Common Stocks		0.00	20,100		1,583,478
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	37,500		1,029,842
	PANDORA A/S	Common Stocks		0.00	8,450		1,545,302
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	1,220		1,655,834
	PATRICK INDUSTRIES INC	Common Stocks		0.00	11,395		946,697
	PERNOD RICARD SA	Common Stocks		0.00	14,792		1,669,566
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	48,275		1,808,382
	POTLATCHDELTIC CORP	Common Stocks		0.00	43,233		1,696,895
	PROASSURANCE CORP	Common Stocks		0.00	84,918		1,351,045
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,631		1,800,160
	PRYSMIAN SPA	Common Stocks		0.00	25,550		1,631,340
	PUBLICIS GROUPE SA	Common Stocks		0.00	12,180		1,299,076
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	38,400		2,723,136
	RELX PLC	Common Stocks		0.00	99,220		4,509,509
	REMY COINTREAU SA	Common Stocks		0.00	6,260		378,562
	ROCHE HOLDING AG	Common Stocks		0.00	8,888		2,505,803
	RYDER SYSTEM INC	Common Stocks		0.00	11,126		1,745,224
	SABRA HEALTH CARE REIT INC	Common Stocks		0.00	78,652		1,362,253
	SAFRAN SA	Common Stocks		0.00	9,160		2,011,807

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SAIPEM SPA	Common Stocks		0.00	788,530		2,048,656
	SANOFI SA	Common Stocks		0.00	55,796		5,415,993
	SAP SE	Common Stocks		0.00	34,670		8,483,356
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	26,749		6,672,590
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	8,139		909,777
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	77,531		2,134,428
	SECOM CO LTD	Common Stocks		0.00	111,400		3,805,718
	SEGRO PLC	Common Stocks		0.00	167,999		1,475,338
	SHELL PLC	Common Stocks		0.00	154,321		4,805,242
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	56,100		1,890,466
	SIEMENS ENERGY AG	Common Stocks		0.00	43,380		2,263,069
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,810,400		4,087,401
	SITIO ROYALTIES CORP	Common Stocks		0.00	87,516		1,678,557
	SNAM SPA	Common Stocks		0.00	1,396,976		6,186,974
	SOCIETE GENERALE SA	Common Stocks		0.00	70,240		1,975,442
	SOLARWINDS CORP	Common Stocks		0.00	57,986		826,301
	SONOS INC	Common Stocks		0.00	100,333		1,509,008
	SONY GROUP CORP	Common Stocks		0.00	347,300		7,444,984
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	20,842		1,760,941
	SSE PLC	Common Stocks		0.00	292,760		5,881,108
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	202,200		4,842,713
	SYMRISE AG	Common Stocks		0.00	27,820		2,957,101
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,017		1,998,841
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	239,000		3,153,663
	TERUMO CORP	Common Stocks		0.00	157,500		3,068,624
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	35,162		1,011,611
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	76,700		2,795,480
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	63,000		5,157,133
	TRI POINTE HOMES INC	Common Stocks		0.00	25,580		927,531
	TRIMAS CORP	Common Stocks		0.00	100,332		2,467,164
	TXNM ENERGY INC	Common Stocks		0.00	29,956		1,472,937
	UBS GROUP AG	Common Stocks		0.00	39,150		1,197,936
	UCB SA	Common Stocks		0.00	6,090		1,212,051
	UNILEVER PLC	Common Stocks		0.00	70,710		4,027,582
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	251,738		6,704,033
	VALARIS LTD	Common Stocks		0.00	24,227		1,071,802
	VERRA MOBILITY CORP	Common Stocks		0.00	42,202		1,020,444
	VESTIS CORP	Common Stocks		0.00	117,052		1,783,872

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VINCI SA	Common Stocks		0.00	35,395		3,655,623
	VISTEON CORP	Common Stocks		0.00	16,138		1,431,763
	WH GROUP LTD	Common Stocks		0.00	4,395,834		3,401,021
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	523		1,017,266
	WPP PLC	Common Stocks		0.00	492,441		5,102,850
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	12,416		1,251,409
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	10,197		10,108
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	26,470		26,411
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	3,733		3,721
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	47,662		46,789
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,872
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.03	116,412		118,059
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		194,710
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		195,324
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	132		164
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.05	92,943		115,111
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	57,307		58,316
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.05	93,288		114,694
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	33,327		40,956
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	72,261		88,591
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.06	200,000		189,397
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	477,888		421,085
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	313,286		250,017
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	74,319		68,904
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	107,511		89,268
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		189,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.06	176,158		176,268
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	78,336		62,761
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	57,172		54,401
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	54,101		52,019
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	73,994		70,358
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	103,386		98,539
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	145,374		145,746
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		190,750
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	18,634		17,879
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	58,868		60,154
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	155,706		157,297
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		58,302

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ABBVIE INC	Corporate Bonds	3/15/2031	0.05	155,000		155,002
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		202,116
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		195,578
	ADANI PORTS & SPECIAL ECO REGS	Corporate Bonds	7/3/2029	0.04	200,000		171,785
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		143,589
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		170,383
	AKER BP ASA 144A	Corporate Bonds	10/1/2034	0.05	150,000		140,889
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		301,390
	AKER BP ASA 144A	Corporate Bonds	10/1/2054	0.06	150,000		136,144
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		324,451
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		80,819
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		11,936
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		34,569
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,471
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		141,007
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		34,151
	ANGLIAN WATER SERVICES FI REGS	Corporate Bonds	6/20/2031	0.06	350,000		439,626
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	115,000		127,587
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	51,000		46,417
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		132,716
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		84,783
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		49,379
	AON NORTH AMERICA INC	Corporate Bonds	3/1/2031	0.05	225,000		225,946
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		107,401
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,824
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		561,660
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		23,777
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		443,531
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,351
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		227,469
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,162
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		199,565
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		434,498
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		100,301
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		103,171
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,171,975
	BANGKOK BANK PCL/HONG KONG 144A	Corporate Bonds	7/5/2034	0.06	200,000		202,568
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		159,982

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		200,928
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		84,105
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		300,406
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		198,651
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	430,000		419,670
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		129,478
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		202,852
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		311,088
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		409,647
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		201,946
	BARCLAYS PLC REGS	Corporate Bonds	5/8/2035	0.04	165,000		177,828
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		221,331
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		203,439
*	BLACKROCK FUNDING INC	Corporate Bonds	1/8/2055	0.05	65,000		62,169
*	BLACKROCK FUNDING INC	Corporate Bonds	3/14/2054	0.05	60,000		56,771
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		289,023
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,381
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		62,454
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		222,857
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		86,198
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		389,478
	BPCE SA 144A	Corporate Bonds	1/14/2025	0.02	450,000		449,625
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		307,436
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		522,902
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		370,358
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2054	0.06	30,000		29,111
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2044	0.06	40,000		39,772
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	490,000		519,331
	BROADCOM INC	Corporate Bonds	11/15/2031	0.05	55,000		55,385
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,673
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		128,087
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,536
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		225,284
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	260,000		262,187
	CAIXABANK SA REGS	Corporate Bonds	7/19/2034	0.05	200,000		229,321
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		328,513
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	2/1/2030	0.06	220,000		223,007
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	11/2/2034	0.08	200,000		228,613

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

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	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	95,000		98,679
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	7/26/2035	0.06	32,000		32,195
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	10/30/2031	0.08	100,000		110,433
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	5/10/2033	0.05	48,000		46,751
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		404,063
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,024,000		1,029,997
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	11/15/2029	0.00	183,875		183,338
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,896
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	250,000		160,757
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	11/10/2026	0.06	315,000		321,115
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	305,000		241,581
	CHENIERE ENERGY INC	Corporate Bonds	4/15/2034	0.06	160,000		161,497
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		582,584
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	400,000		425,282
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,121
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		226,629
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		91,180
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		68,094
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		199,095
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		82,458
	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,808
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	1/23/2030	0.06	95,000		96,461
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		63,421
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		233,645
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		157,205
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		419,910
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	1/15/2034	0.06	70,000		69,151
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		52,476
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,376
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		57,113
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		47,489
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		180,552
	COMMONSPIRIT HEALTH	Corporate Bonds	12/1/2054	0.06	130,000		124,343
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2030	0.05	535,000		529,433
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2055	0.06	255,000		242,536
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	205,000		197,166
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	3/2/2032	0.01	800,000		720,681
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		84,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2054	0.06	40,000		37,104
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2034	0.05	70,000		67,781
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		106,492
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		106,958
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		107,618
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/27/2033	0.04	100,000		109,302
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		105,670
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		61,145
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		201,677
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		122,598
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		647,254
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	400,000		359,197
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	230,000		230,435
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2064	0.06	30,000		28,171
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		328,174
	DSV FINANCE BV REGS	Corporate Bonds	3/3/2031	0.01	230,000		204,533
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,383
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		76,228
	E.ON INTERNATIONAL FINANCE BV	Corporate Bonds	6/7/2032	0.06	73,000		96,574
	E.ON SE REGS	Corporate Bonds	1/15/2036	0.04	250,000		261,839
	EDP SA REGS	Corporate Bonds	6/26/2028	0.04	100,000		106,772
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,005
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		13,982
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,118
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		123,124
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		148,211
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		228,221
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		303,487
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	100,000		105,867
	ENI SPA REGS	Corporate Bonds	1/15/2034	0.04	300,000		318,071
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		28,747
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,933
	EVERSOURCE ENERGY	Corporate Bonds	1/1/2034	0.06	275,000		272,886
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		201,903
	FORTUM OYJ REGS	Corporate Bonds	5/26/2033	0.05	200,000		220,481
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,977
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	10/10/2025	0.06	290,000		292,491
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		34,045

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GLENCORE FUNDING LLC 144A	Corporate Bonds	4/4/2029	0.05	475,000		478,911
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	390,000		373,486
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		255,775
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,954
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		91,829
	GREENSAIF PIPELINES BIDCO REGS	Corporate Bonds	2/23/2036	0.06	250,000		246,754
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		166,932
	HCA INC	Corporate Bonds	4/1/2031	0.05	65,000		64,878
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		153,080
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,558
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		33,529
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		35,092
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	20,000		18,238
	HOME DEPOT INC/THE	Corporate Bonds	6/25/2064	0.05	80,000		76,806
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	100,000		108,779
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		196,642
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		195,925
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		188,782
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		296,474
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	80,000		80,243
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		198,950
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,081
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	40,000		22,836
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	35,000		22,334
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		7,528
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,034
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		35,427
	INTEL CORP	Corporate Bonds	2/21/2054	0.06	85,000		74,678
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		20,925
	INTEL CORP	Corporate Bonds	2/10/2043	0.06	10,000		9,185
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		70,295
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		99,131
	INTEL CORP	Corporate Bonds	3/25/2040	0.05	20,000		16,660
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		724,697
	INTESA SANPAOLO SPA REGS	Corporate Bonds	9/16/2032	0.04	260,000		272,552
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		155,642
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		391,548
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		204,647

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		71,014
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		51,479
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		159,987
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		146,463
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,290
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		44,794
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	430,000		431,563
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	280,000		277,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2035	0.05	175,000		168,581
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		303,172
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,918		741
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		215,817
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	275,000		278,532
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		203,445
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		201,680
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		198,265
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	5/14/2032	0.04	130,000		137,535
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		130,491
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	80,000		76,779
	MEITUAN 144A	Corporate Bonds	10/2/2029	0.05	232,000		224,366
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		118,039
	META PLATFORMS INC	Corporate Bonds	8/15/2054	0.05	30,000		29,071
	MICRON TECHNOLOGY INC	Corporate Bonds	4/15/2028	0.05	690,000		697,304
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,665
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		195,706
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		295,656
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		57,267
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,499
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		203,571
	MORGAN STANLEY	Corporate Bonds	11/19/2055	0.06	95,000		91,754
	MORGAN STANLEY	Corporate Bonds	7/19/2035	0.05	150,000		147,595
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		197,044
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		272,915
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		316,170
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		61,238
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2034	0.03	200,000		201,919
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2030	0.03	100,000		102,576

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,362
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		205,198
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		202,627
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		73,744
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		169,743
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,388
	NISOURCE INC	Corporate Bonds	7/1/2029	0.05	275,000		277,215
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		174,024
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	367,757		42,467
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,321
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		144,047
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2025	0.01	800,000		110,653
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2052	0.02	458,408		52,810
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		97,434
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		108,237
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		77,196
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	65,000		67,332
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		78,896
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		47,368
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		35,713
	ONEOK INC	Corporate Bonds	11/1/2054	0.06	60,000		56,483
	ONEOK INC	Corporate Bonds	11/1/2034	0.05	105,000		100,460
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		522,284
	ONEOK INC	Corporate Bonds	11/1/2064	0.06	105,000		98,652
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	599,000		569,443
	ORACLE CORP	Corporate Bonds	3/25/2051	0.04	25,000		18,533
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		53,020
	ORACLE CORP	Corporate Bonds	2/6/2053	0.06	145,000		137,297
	ORACLE CORP	Corporate Bonds	9/27/2054	0.05	170,000		156,670
	ORACLE CORP	Corporate Bonds	3/25/2041	0.04	15,000		11,709
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		100,777
	OVINTIV INC	Corporate Bonds	5/15/2028	0.06	300,000		304,263
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		75,387
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	305,000		309,900
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		65,026
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		67,426
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,484

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		329,691
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,196
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,261
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,274
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,051
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		99,377
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		180,112
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		227,286
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	1/12/2027	0.05	390,000		392,604
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		180,164
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,671
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	1/15/2031	0.04	100,000		105,702
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		98,874
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		173,197
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		147,676
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	272,691		29,995
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2025	0.01	1,400,000		193,643
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2025	0.01	3,500,000		486,003
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		578,631
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		200,945
	RWE FINANCE US LLC 144A	Corporate Bonds	4/16/2034	0.06	200,000		200,747
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	740,000		803,405
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		101,476
	SEGRO PLC REGS	Corporate Bonds	9/24/2032	0.04	195,000		201,326
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		109,569
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,499
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		126,470
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		116,440
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	200,000		205,508
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		187,933
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,098
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		198,470
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		25,589
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,977
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	130,000		93,006
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,162
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		30,771
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		229,559

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		299,396
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		156,528
	STRYKER CORP	Corporate Bonds	9/11/2032	0.03	120,000		125,772
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		88,254
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		114,932
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	400,000		414,997
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		68,742
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2035	0.06	45,000		44,284
	TENNET HOLDING BV REGS	Corporate Bonds	6/3/2030	0.01	185,000		171,017
	TENNET HOLDING BV REGS	Corporate Bonds	6/5/2034	0.02	100,000		92,576
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		71,413
	T-MOBILE USA INC	Corporate Bonds	1/15/2055	0.06	115,000		108,341
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,705
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2064	0.05	75,000		69,636
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2064	0.06	60,000		57,485
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2054	0.05	130,000		124,811
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2054	0.05	80,000		74,082
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		66,289
	UBS AG/STAMFORD CT	Corporate Bonds	2/21/2025	0.04	300,000		299,400
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		265,215
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	100,000		117,948
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,470
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		205,793
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		132,026
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		197,289
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		115,458
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		212,640
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		400,393
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		168,592
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	320,000		318,920
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	230,000		171,704
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		41,882
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,074
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		40,089
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,029
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		214,670
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		375,863
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,250

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	435,000		423,339
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		179,320
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		252,958
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		303,326
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		112,111
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,759
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		196,569
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,149,791
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		211,557
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	3,750,000		541,657
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		57,471
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,692,000		1,229,518
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		524,311
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	1,890,000		1,152,313
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		195,232
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		940,571
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2025	0.00	4,400,000		690,536
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	10/1/2025	0.00	6,000,000		874,282
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	42,000		47,208
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	2/15/2033	0.02	400,000		415,166
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	130,000		66,957
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		147,143
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		77,638
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	1,311,000		1,121,542
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		93,516
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		39,968
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		123,917
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		201,411
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2029	0.02	2,000,000		278,504
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		510,233
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		96,534
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	9,490,000		1,346,850
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	7,450,000		1,089,338
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2027	0.02	9,850,000		1,371,399
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,940,000		1,671,816
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	13,950,000		2,011,663
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		604,402
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	15,490,000		2,213,569

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,****Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	1,232,700,000		166,281
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	311,500,000		57,730
	COLOMBIAN TES	Other Govt.	7/9/2036	0.06	833,800,000		122,104
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	691,800,000		116,483
	CPIB CAPITAL INC REGS	Other Govt.	3/4/2034	0.05	615,000		386,314
	CPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,064,722
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		96,914
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/14/2034	0.05	930,000		40,372
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	1,140,000		31,886
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		130,592
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		278,282
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		252,639
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		557,556
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		457,534
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		229,287
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		110,065
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		133,544
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		197,146
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		833,030
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		361,747
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		40,497
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2034	0.03	159,000		167,016
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000		12,913
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000		498,152
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000		35,398
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000		864,188
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	7/25/2034	0.01	446,568		437,627
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,328,487
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2055	0.03	501,000		474,300
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2027	0.03	314,000		326,104
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	6/25/2049	0.03	268,000		250,624
	GOVERNMENT OF CANADA	Other Govt.	6/1/2041	0.04	597,000		451,566
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		289,512
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	359,000		175,152
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/18/2030	0.02	249,000		241,890
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/15/2054	0.04	547,000		588,362
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	3,600,000		9,326
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	35,680,000		84,893

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	17,860,000		29,490
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000		393,248
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000		203,336
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	3/26/2036	0.06	200,000		187,142
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000		203,336
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		179,038
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000		48,915
	INDONESIA TREASURY BOND	Other Govt.	4/15/2029	0.07	7,054,000,000		435,778
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000		234,132
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000		118,791
	IRELAND GOVERNMENT BOND REGS	Other Govt.	3/18/2031	0.01	264,000		256,943
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000		79,651
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2029	0.05	200,000		199,386
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2034	0.06	200,000		195,137
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	285,000		270,902
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2054	0.04	146,000		154,834
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2039	0.04	426,000		457,092
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	7/1/2029	0.03	924,000		978,697
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		627,405
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	47,600,000		196,242
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	40,000,000		233,586
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		361,721
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		84,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	45,000,000		202,013
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		63,055
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	387,850,000		1,662,898
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	48,000,000		276,916
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	385,900,000		2,695,186
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	26,000,000		163,807
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000		450,244
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000		483,553
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	50,000,000		317,113
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	99,194,400		655,468
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000		413,451
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	219,001		229,032
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2034	0.03	200,214		205,047
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		118,358
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000		202,366

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000		354,742
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		143,699
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		83,733
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		57,687
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,993,000		668,002
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		20,744
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/18/2039	0.04	900,000		202,877
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		48,224
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		44,927
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		52,348
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		59,014
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	10,768,100		391,370
	MEXICAN BONOS	Other Govt.	3/1/2029	0.09	4,432,400		201,646
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	12,799,000		513,653
	MEXICAN BONOS	Other Govt.	9/3/2026	0.07	12,559,000		577,795
	MEXICAN BONOS	Other Govt.	6/3/2027	0.08	3,934,800		179,607
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		149,052
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		188,206
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000		1,253,618
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000		384,117
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		552,840
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000		38,415
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,000,000		471,025
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/15/2037	0.03	703,000		322,903
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	100,000		47,974
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	704,000		381,885
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	367,000		135,938
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,469,000		808,193
	NORWAY GOVERNMENT BOND 144A	Other Govt.	5/31/2039	0.04	235,000		20,037
	NORWAY GOVERNMENT BOND 144A	Other Govt.	4/13/2034	0.04	378,000		32,661
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		419,120
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000		1,154,373
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000		691,580
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	1/23/2030	0.03	200,000		166,918
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	599,000		145,231
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	2,600,000		728,057
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		23,821
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		96,018

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/20/2034	0.03	187,000		193,989
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		150,325
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,674
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000		189,387
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	400,000		285,059
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000		33,311
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000		202,146
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000		486,421
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	2,300,000		1,596,295
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000		208,113
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	500,000		344,574
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000		81,033
	PROVINCE OF ALBERTA CANADA	Other Govt.	5/15/2034	0.05	390,000		242,855
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		569,821
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	490,000		296,909
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		696,954
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	540,000		337,704
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		464,798
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	1,004,000		587,114
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2037	0.05	140,000		83,887
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		46,389
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		401,327
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000		42,632
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	108,000		89,947
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000		315,914
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	0.06	100,000		127,301
	REPUBLIC OF POLAND GOVERNMENT REGS	Other Govt.	2/14/2033	0.04	100,000		107,840
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2032	0.02	125,000		23,235
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	100,000		96,083
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	259,000		250,906
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		197,718
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		20,278
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	704,000		159,813
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	8,400,000		405,165
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		208,118
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	105,000		22,893
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	175,000		33,069
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	430,000		73,265

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		79,623
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		39,304
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000		50,197
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		86,526
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		67,054
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		97,035
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000		317,696
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2032	0.05	100,000		101,192
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		107,075
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		99,369
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2037	0.06	100,000		99,237
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		126,317
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000		45,405
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		297,914
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		169,146
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		203,169
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000		132,550
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	22,000		13,297
	SINGAPORE GOVERNMENT BOND	Other Govt.	7/1/2039	0.02	3,000		2,055
	SINGAPORE GOVERNMENT BOND REGS	Other Govt.	6/1/2054	0.03	576,000		457,904
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000		29,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	852,000		918,205
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000		339,954
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		142,741
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000		313,583
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	797,000		851,794
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		129,349
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000		134,188
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000		620,431
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000		220,974
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000		111,139
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		243,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		139,390
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		316,400
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		113,176
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	46,345		46,443
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	19,120,000		570,903
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	290,000		167,841

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	1,708,000		775,016
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2037	0.02	596,000		250,770
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		249,623
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	857,000		952,758
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		140,006
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		167,992
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		58,284
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	2,548,000		2,875,179
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	675,000		774,311
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2029	0.04	420,000		520,964
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	466,600		517,223
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2033	0.01	540,353		663,123
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		125,425
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		106,455
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2055	0.03	800,000		667,622
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2055	0.03	2,000,000		1,732,863
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.07	51,759		53,602
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	38,060		36,936
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	21,564		20,119
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,926		2,736
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,043		2,838
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	15,771		15,004
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	21,242		19,624
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	27,930		26,285
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	88,010		80,269
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,934		7,439
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	11,534		10,600
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	18,479		16,037
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	18,473		16,026
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	9,356		8,117
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	132,401		114,612
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	16,755		14,535
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,144		5,338
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	17,147		15,405
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	35,185		32,660
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	46,338		41,670
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	67,369		60,523
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	16,048		14,417

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,999		6,288
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	11,427		11,176
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	12,657		12,169
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,823		1,766
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	3,793		3,721
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	5,244		5,099
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	14,264		13,003
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	33,515		32,353
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	120,711		108,472
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	11,464		10,702
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	878		865
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	17,732		17,266
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	4,731		4,651
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	14,110		13,573
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,124		9,220
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,808		7,121
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,450		7,912
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	13,842		12,927
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	11,138		10,339
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,742		3,474
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	15,562		12,195
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	85,924		67,094
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	94,347		73,612
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	475,633		460,136
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	76,938		79,622
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	279,235		280,733
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	299,999		265,368
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	235,702		194,395
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	219,506		180,785
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	29,492		24,278
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	273,534		215,618
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	167,091		131,713
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	321,384		311,124
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	20,370		20,727
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	107,710		108,509
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	217,887		192,657
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	145,346		147,308
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	33,859		33,233

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	50,738		47,512
	FHLMC POOL #SD-1052	US Govt and Agencies	6/1/2052	0.04	100,000		91,618
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	134,361		128,150
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	199,412		200,690
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	224,498		231,421
	FHLMC POOL #SD-4977	US Govt and Agencies	11/1/2053	0.05	174,999		169,028
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	9,629		8,023
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	194,798		152,840
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	95,556		70,818
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	404,661		315,654
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	81,164		63,513
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	167,025		161,670
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	239,422		236,463
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	45,624		45,076
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	244,603		249,842
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	13,199,846		13,482,592
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	903,276		908,398
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	155,097		158,465
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	3,176,918		3,193,956
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	5,092,182		5,119,644
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,726		6,245
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		96,337
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.07	22,556		23,663
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		75,814
	FHLMC MULTICLASS MTG K514 A2	US Govt and Agencies	12/25/2028	0.05	100,000		99,298
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	19,159		19,026
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	17,460		18,377
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	7,299		7,160
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	498		496
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	25,277		24,498
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	10,273		9,689
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	11,807		11,135
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	21,694		21,025
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,007		992
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	88,105		82,917
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	34,110		33,060
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	27,359		25,737
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	24,374		23,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	16,567		16,136
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	23,137		19,683
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	6,481		6,080
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	4,232		4,101
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,078		3,811
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	7,531		6,992
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	90,957		86,639
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	3,298		3,205
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	18,355		16,174
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,858		4,418
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	15,528		14,088
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	150,773		137,044
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	11,802		10,682
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,963		1,906
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	23,875		21,542
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,789		2,505
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	12,465		11,664
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	24,019		20,876
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	48,313		41,993
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	95,481		82,722
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	39,223		33,981
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	22,722		19,685
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	16,029		14,889
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	46,285		43,598
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	97,079		85,640
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	39,658		34,985
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	78,898		69,207
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	28,959		25,981
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	68,928		61,991
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	15,571		14,674
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	49,544		46,677
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	14,626		13,554
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	152,215		119,174
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	222,094		173,783
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	50,850		40,276
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	53,183		42,088
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	78,577		61,219
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	84,127		65,679

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	602,281		511,809
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	217,754		205,154
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	471,198		454,940
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	297,802		304,305
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	43,221		38,776
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	64,180		55,576
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	128,827		109,570
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	85,413		77,670
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	122,248		107,256
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	49,613		39,054
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	123,682		102,486
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	252,930		216,364
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	806,967		636,181
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	358,586		296,829
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	288,724		227,312
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	24,465		20,207
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	81,874		72,967
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	149,258		147,684
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	155,239		156,128
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	187,066		171,201
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	606,216		619,590
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	298,158		294,254
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	591,841		595,015
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	378,326		365,171
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	17,001		16,072
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	126,881		113,833
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	51,663		46,348
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	99,035		91,549
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	65,794		59,516
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	68,797		61,387
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	139,585		120,185
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	81,091		70,080
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	242,618		200,265
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	186,034		157,929
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	176,854		146,068
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	126,296		103,845
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	342,302		281,645
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	334,544		279,087

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	95,885		79,210
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	78,819		70,049
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	71,629		63,706
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	144,117		118,475
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	39,423		33,759
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	989,927		932,322
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	167,359		153,170
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	34,059		28,201
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	41,744		42,464
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	456,702		418,261
	FNMA POOL #0FS6809	US Govt and Agencies	2/1/2054	0.05	245,515		242,300
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	89,119		90,688
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	148,957		150,850
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	6,394		6,342
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,244		1,195
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	12,080		11,236
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,806		2,696
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	6,789		6,274
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	36,350		31,424
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	80,283		69,555
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	26,633		24,490
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	10,731		9,627
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	20,769		18,634
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	44,795		40,153
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	35,213		32,730
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	40,088		35,966
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	28,794		26,692
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	92,408		82,903
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	16,067		15,323
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	26,297		24,345
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	36,614		34,835
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	23,677		21,919
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	16,464		15,461
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	42,290		39,079
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	67,095		57,298
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	62,969		52,636
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	294,625		242,088
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	298,626		271,662

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	56,591		51,374
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	150,885		128,972
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	47,094		40,213
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	99,164		79,462
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	333,305		260,022
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	65,637		55,770
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	152,454		150,510
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	463,569		458,083
	FNMA POOL #0MA5108	US Govt and Agencies	8/1/2053	0.06	67,967		68,380
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	89,483		90,976
	FNMA POOL #0MA5165	US Govt and Agencies	9/1/2053	0.06	189,096		186,679
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.05	1,228		1,212
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	36,052		36,113
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	14,849		15,292
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	115,396		102,664
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.05	6,970		6,927
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	44,578		44,577
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	13,952		13,966
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	238,724		238,634
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	107,614		107,577
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	42,858		42,842
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.08	129,178		131,585
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	135,167		135,202
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	42,479		41,236
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	5,596		5,301
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	60,114		56,949
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	12,835		12,460
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	38,576		37,447
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,876		2,724
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,366		2,988
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	7,654		6,776
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,044		5,521
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	12,659		11,940
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	19,010		17,856
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	29,207		25,689
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	17,386		15,292
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	65,454		57,456
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	134,891		121,980

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	30,415		28,449
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	20,269		17,795
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	43,659		38,298
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	13,651		12,300
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	51,159		46,262
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	112,477		104,874
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	21,512		20,617
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	22,127		21,207
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	13,117		12,571
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	51,082		46,009
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	52,353		47,289
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	103,550		93,080
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	297,552		238,333
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	22,720		19,701
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	19,413		17,409
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	38,506		33,430
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	60,104		50,201
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	759,203		634,114
	GNMA II POOL #0MA7768	US Govt and Agencies		0.03	227,835		197,661
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	278,553		241,503
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	20,942		19,307
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	210,259		204,691
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	284,046		246,267
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	91,198		86,382
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	132,311		131,508
	GNMA II POOL #0MA9906	US Govt and Agencies	9/20/2054	0.06	99,232		98,448
	GNMA II POOL #0MA9907	US Govt and Agencies	9/20/2054	0.06	148,677		149,831
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	608,000		489,796
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		365,668
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		681,656
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	1,519,000		984,799
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		704,238
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	1,446,000		827,779
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		127,996
	U S TREASURY BOND	US Govt and Agencies	5/15/2051	0.02	346,000		217,953
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,432
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		996,531
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		73,457

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		186,047
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.04	5,168,000		5,166,587
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		630,383
	U S TREASURY NOTE	US Govt and Agencies	5/31/2029	0.05	1,902,000		1,910,841
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		899,766
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		270,000
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		295,453
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		189,156
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	895,776		856,261
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	192,010		205,925
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	117,772		103,677
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	611,015		607,221
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	341,613		296,145
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	434,560		388,418
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	529,840		487,394
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2034	0.02	1,746,723		1,674,924
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2025	0.00	133,106		132,297
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	6,934,261		6,934,576
*	PIMCO FDS	Short-Term Investments		0.00	184,761		1,850,755
	U S TREASURY BILL	Short-Term Investments	2/6/2025	0.00	3,198,000		3,182,095
	U S TREASURY BILL	Short-Term Investments	1/30/2025	0.00	4,014,000		3,980,050
							<u>1,566,096,714.39</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2024 and 2023

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of



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management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 11, 2025

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Assets		
Investments at fair value (note 5)	\$ 4,675,154,695	\$ 4,348,206,611
Investments at contract value (note 4)	158,788,597	172,268,919
Derivatives at fair value (note 6)	4,485,812	1,523,580
Total investments	4,838,429,104	4,521,999,110
 Receivables		
Notes receivable from participants	56,419,116	56,753,766
Employer contributions receivable	88,085	15,387
Participant contributions receivable	64,128	16,026
Due from brokers	90,312,400	40,342,707
Interest and other	4,700,774	3,700,540
Total receivables	151,584,503	100,828,426
 Total assets	4,990,013,607	4,622,827,536
 Liabilities		
Derivatives at fair value (note 6)	12,190,561	2,724,090
Due to brokers	82,298,973	62,684,463
Administrative expenses payable	2,582,690	2,420,726
Total liabilities	97,072,224	67,829,279
 Net assets available for benefits	\$ 4,892,941,383	\$ 4,554,998,257

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Additions		
Investment income		
Net appreciation	\$ 467,128,038	\$ 613,518,258
Interest and dividends	28,967,142	25,317,537
Total investment income	<u>496,095,180</u>	<u>638,835,795</u>
Other income		
Interest on notes receivable from participants	4,126,524	3,477,931
Employer contributions	147,332,530	168,135,207
Participant contributions	173,954,445	186,316,510
Total contributions	<u>321,286,975</u>	<u>354,451,717</u>
Total additions	<u>821,508,679</u>	<u>996,765,443</u>
Deductions		
Benefit payments	476,078,086	471,442,721
Administrative and management fees	5,042,816	4,852,884
Total deductions	<u>481,120,902</u>	<u>476,295,605</u>
Net increase before transfer	340,387,777	520,469,838
Net assets transferred (out)	(2,444,651)	(511,148)
Net increase after transfer	<u>337,943,126</u>	<u>519,958,690</u>
Net assets available for benefits		
Beginning of year	<u>4,554,998,257</u>	<u>4,035,039,567</u>
End of year	<u>\$ 4,892,941,383</u>	<u>\$ 4,554,998,257</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$64,014,080 in 2024 and \$71,555,641 in 2023 resulting from this amendment.

Of this amount, \$4,917,493 and \$3,869,621 were forfeited in 2024 and 2023, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2024 and 2.25% and 9.5% as of December 31, 2023. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or December 31, 2023.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

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The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2024 and 2023 were 2.9% and 2.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

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the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2024 and 2023, respectively:

FBRIC (GIC) at December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Total Synthetic investment contract	\$ 158,788,597	\$ 172,268,919

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

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There have been no changes in the methodologies used at December 31, 2024 and 2023. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2023:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

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Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023, respectively:

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	\$ -	\$ -	\$ -	\$ 2,861,762,012	\$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	<u>\$ 783,471,774</u>	<u>\$ 240,636,459</u>	<u>\$ 19,367,181</u>	<u>\$ 3,636,165,093</u>	<u>\$ 4,679,640,507</u>

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	<u>\$ -</u>	<u>\$ (12,190,561)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,190,561)</u>

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Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments	-	30,931,552	-	12,855,695	43,787,247
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	\$ -	\$ -	\$ -	\$ 88,407,937	\$ 88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>

Liabilities at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	\$ -	\$ (2,724,090)	\$ -	\$ -	\$ (2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2024 and 2023, respectively.

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 15,133,251	-	\$ -	\$ 5,540,501	\$ (2,390,944)	\$ 38,650	\$ 782,142	\$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	\$ 15,399,206	\$ -	\$ -	\$ 5,540,501	\$ (2,392,880)	\$ 38,655	\$ 781,699	\$ 19,367,181

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,174	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,457	\$ 15,399,206

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2024 and 2023, respectively:

December 31, 2024				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks	19,103,600	Pricing Service	Broker Quotes	9.75-9.75
December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common Stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2024:

Investments valued at NAV as of December 31, 2024									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 677,892,392	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	6,359,047	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2024 and 2023 was \$304,000 and \$287,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

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Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2024 and 2023 was \$1,850,257 and \$3,028,316, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

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Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	\$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		<u>\$ (523,847)</u>
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	\$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		<u>\$ 675,529</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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	Description	Number of Contracts	Fair Value
Long Put Options ¹			
	CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	\$ 1,820
	CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
	CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
	CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
	Total Long Put Options		<u>\$ 16,364</u>
Short Put Options ¹			
	CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	\$ (553)
	CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
	Total Short Put Options		<u>\$ (4,336)</u>
Long TBAs ¹			
	COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	\$ 1,611,560
	COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
	COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
	COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
	COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
	Total Long TBAs		<u>\$ 6,907,027</u>
Short TBAs ¹			
	COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	\$ (295,736)
	COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
	COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
	COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
	COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
	COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
	Total Short TBAs		<u>\$ (18,144,385)</u>
	Total fair value		<u>\$ (11,073,648)</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

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Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP_IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		\$ 3,567,975,000	\$ 70,458

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Credit Default SWAP contracts ¹

CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	\$ 5,200,000	\$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONESIA - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466

Total Credit Default SWAPs

\$ 52,540,000	\$ 729,625

Currency SWAP contracts ¹

CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	\$ 8,064,216	\$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)

Total Currency SWAPs

\$ (1,162,335,784)	\$ 295,561

Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525		\$ 1,000,000	\$ 45,740
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP_OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP_OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP_OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP_OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP_OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP_OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP_OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP_OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP_OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP_OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP_OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP_OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP_OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512

Total Zero Coupon SWAPs

\$ 169,150,000	\$ (17,803)

Total fair value

\$ 1,077,841

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
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Forward Currency Contracts at fair value at December 31, 2024

Short - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	(256,444)	ZAR	\$ 4,647,000	\$ (10,293)
USD		(208,084)	TWD	6,768,102	(2,227)
USD		(1,020,489)	TRY	38,639,712	31,075
USD		(252,859)	THB	8,590,000	(842)
USD		(253,864)	SGD	343,000	(2,356)
USD		(503,214)	SEK	5,485,000	(6,674)
USD		(333,277)	RON	1,589,000	(2,746)
USD		(994,874)	PLN	4,051,832	(14,450)
USD		(92,209)	PEN	345,000	(399)
USD		(4,158,302)	NZD	7,114,304	(172,733)
USD		(741,940)	NOK	8,292,000	(11,843)
USD		(87,470)	MYR	390,000	(300)
USD		(1,510,969)	MXN	30,782,975	(32,059)
USD		(482,507)	KRW	690,561,082	(14,611)
USD		(14,268,493)	JPY	2,205,064,708	(226,454)
USD		(1,916,487)	INR	162,882,007	(19,337)
USD		(152,192)	ILS	550,000	(1,232)
USD		(988,188)	IDR	15,788,105,261	(13,294)
USD		(307,380)	HUF	120,100,000	(5,129)
USD		(3,091,898)	HKD	23,970,000	(1,006)
USD		(5,418,698)	GBP	4,299,000	(34,903)
USD		(8,799,766)	EUR	8,389,000	(110,760)
USD		(294,686)	CZK	7,060,000	(4,269)
USD		(898,403)	COP	3,964,896,000	502
USD		(2,652,237)	CNY	19,158,011	(6,690)
USD		(1,337,250)	CNH	9,644,000	(21,901)
USD		(187,280)	CLP	180,500,000	(5,790)
USD		(2,309,494)	CHF	2,050,000	(45,779)
USD		(1,897,189)	CAD	2,687,000	(28,298)
USD		(539,967)	BRL	3,208,243	(21,537)
USD		(4,823,242)	AUD	7,512,732	(171,696)
	\$	(60,779,352)		\$ 23,317,674,969	\$ (958,031)
Long - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	12,090,491	AUD	\$ (18,730,807)	\$ 493,207
USD		2,187,997	BRL	(12,941,920)	164,606
USD		9,208,859	CAD	(12,975,488)	182,197
USD		5,103,357	CHF	(4,504,433)	128,963
USD		75,558	CLP	(74,754,000)	394
USD		17,174,762	CNH	(124,483,000)	218,538
USD		4,183,476	CNY	(30,281,820)	(4,289)
USD		1,352,796	COP	(5,977,393,000)	(897)
USD		614,191	CZK	(14,721,000)	8,633
USD		1,103,387	DKK	(7,549,747)	53,406
USD		52,845,972	EUR	(50,239,708)	810,066
RON		1,065,691	EUR	(212,842)	819
USD		14,900,866	GBP	(11,823,000)	94,430
USD		3,089,053	HKD	(23,970,000)	(1,839)
USD		1,162,251	IDR	(18,556,050,409)	12,803
USD		175,505	ILS	(625,088)	3,627
USD		841,028	INR	(71,671,536)	4,582
USD		27,128,048	JPY	(4,144,552,911)	676,990
USD		1,775,266	KRW	(2,504,650,354)	78,619
USD		3,334,082	MXN	(68,822,290)	27,851
USD		1,382,390	MYR	(6,120,046)	13,659
USD		862,681	NOK	(9,592,000)	18,121
USD		4,712,139	NZD	(8,080,000)	185,210
USD		1,017,098	PEN	(3,838,082)	(2,243)
USD		1,102,922	PLN	(4,525,736)	7,416
USD		492,788	RON	(2,347,000)	4,838
EUR		(940,092)	RON	187,896	(598)
USD		(13,246,734)	SEK	1,210,491	11,286
USD		(1,646,157)	SGD	1,224,256	17,148
USD		(44,769,272)	TWD	1,393,496	30,558
USD		(313,501,000)	HUF	800,220	11,243
USD		(8,068,000)	ZAR	442,397	15,036
USD		(1,198,424)	TRY	33,574	(225)
USD		(33,859,717)	THB	985,035	(14,309)
USD		(2,520,000)	PHP	42,676	(757)
	\$	(250,766,742)		\$ (31,739,136,176)	\$ 3,249,089
Total fair value	\$	(311,546,094)		\$ (8,421,461,207)	\$ 2,291,058

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

Derivatives at fair value at December 31, 2023

Description	Number of Contracts	Fair Value
Long futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
US ULTRA BOND (CBT) EXP MAR 24	7	23,719
US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
3 MONTH SOFR FUT (CME) EXP MAR 24	52	20,812
3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
US 10YR NOTE FUTURE (CBT) MAR24 CALL JAN 24 133.000 ED 012624	33	516
EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
Total Long Futures		\$ 389,049
Short futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
Total Short Futures		\$ (1,056,873)
Short Put Options ¹		
TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
Total Short Put Options		\$ (9,041)
Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EURO06M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUND - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2023

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ (899,081)	ZAR	\$ 16,897,000	\$	24,430
USD	(602,343)	TWD	18,723,915		15,808
USD	(24,740)	THB	860,000		486
USD	(148,314)	SGD	197,000		1,072
USD	(3,485,653)	SEK	35,560,000		43,714
USD	(390,678)	PLN	1,555,259		4,764
USD	(21,319)	PEN	79,783		222
USD	(3,708,453)	NZD	6,002,438		91,766
USD	(2,896,390)	NOK	30,669,978		124,052
USD	(98,284)	MYR	454,585		876
USD	(3,008,723)	MXN	52,327,044		76,906
USD	(1,716,932)	KRW	2,228,640,000		3,380
USD	(8,661,016)	JPY	1,253,975,211		241,943
USD	(1,457,589)	INR	121,658,011		1,475
USD	(118,438)	ILS	440,000		3,761
USD	(261,483)	IDR	4,022,740,270		(624)
USD	(347,383)	HUF	124,399,625		11,419
USD	(6,533,995)	GBP	5,156,000		39,086
USD	(11,396,729)	EUR	10,439,000		137,361
USD	(884,282)	DKK	6,065,000		14,722
USD	(321,746)	USD	7,166,000		(1,171)
USD	(231,590)	USD	925,072,000		6,921
USD	(38,561)	USD	279,000		979
USD	(885,935)	USD	6,244,000		(7,552)
USD	(135,338)	USD	117,496,000		(810)
USD	(3,230,193)	USD	2,785,000		80,854
USD	(2,976,536)	USD	4,016,000		69,410
USD	(1,118,554)	USD	5,576,930		27,867
USD	(4,170,309)	USD	6,273,000		110,906
USD	(96,862,299)	HUF	277,069		(2,657)
USD	(19,072,000)	ZAR	1,025,613		(16,773)
USD	(13,458,243)	THB	386,889		(9,114)
	<u>(189,163,129)</u>		<u>9,013,437,620</u>	\$	<u>1,095,479</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ 7,182,938	AUD	\$ (10,803,000)	\$	(189,907)
USD	736,286	BRL	(3,641,707)		(9,299)
USD	7,891,229	CAD	(10,677,448)		(207,103)
USD	8,020,222	CHF	(6,922,000)		(212,926)
USD	472,366	CLP	(411,714,000)		972
USD	13,075,224	CNH	(92,944,000)		15,475
USD	1,083,653	CNY	(7,796,829)		(21,324)
USD	310,006	COP	(1,242,017,000)		(10,224)
USD	663,628	CZK	(14,797,000)		1,676
USD	5,238,710	DKK	(35,532,180)		(48,473)
USD	54,521,856	EUR	(49,608,518)		(290,491)
USD	15,001,918	GBP	(11,824,947)		(72,990)
USD	479,913	HKD	(3,730,000)		1,002
USD	893,552	IDR	(13,790,209,838)		(1,097)
USD	541,579	ILS	(1,981,515)		(8,922)
USD	538,048	INR	(44,885,563)		(70)
USD	44,728,233	JPY	(6,451,629,495)		(1,228,537)
USD	1,929,299	KRW	(2,495,700,000)		2,841
USD	4,012,548	MXN	(69,375,779)		(80,400)
USD	1,136,840	MYR	(5,294,139)		(18,005)
USD	2,543,987	NOK	(26,676,000)		(83,120)
USD	4,068,487	NZD	(6,597,966)		(109,117)
USD	139,559	PEN	(521,000)		(1,124)
USD	588,837	PLN	(2,320,708)		(1,303)
USD	123,575	RON	(559,000)		(540)
USD	4,296,290	SEK	(44,082,000)		(78,894)
USD	(822,114)	USD	618,848		(5,109)
USD	(19,864,813)	USD	631,137		(26,876)
	<u>\$ 159,531,856</u>		<u>\$ (24,840,591,647)</u>	\$	<u>(2,683,885)</u>

Total fair value	<u>\$ (29,631,273)</u>		<u>\$ (15,827,154,027)</u>		<u>\$ (1,588,406)</u>

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ 558,805	\$ 2,284,783
Futures contracts	819,643	(1,524,967)
Swaps contracts	(1,052,399)	3,333,284
Options	(4,276)	(86,490)
TBAs	236,409	-
Total unrealized gains/(losses)	<u>\$ 558,182</u>	<u>\$ 4,006,610</u>

Amount of realized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ (100,139)	\$ (537,591)
Futures contracts	909,424	576,457
Swaps contracts	272,172	(405,962)
Options	5,307	91,719
TBAs	(234,549)	-
Total realized gains/(losses)	<u>\$ 852,215</u>	<u>\$ (275,377)</u>

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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Australia & New Zealand Banking Group Ltd	3,173	-	-	-	-	(1,755)	-	-	-	-	1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,090,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	\$ 2,067,560	\$ 697,873	\$ 1,355,482	\$ 16,363	\$ 1,359,213	\$ (422,120)	\$ (368,792)	\$ (215,430)	\$ (4,336)	\$ -	\$ 4,485,812
Banco Santander SA/New York	-	-	-	-	-	(106)	-	-	-	-	(106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	\$ 1,264,369	\$ -	\$ 1,523,920	\$ -	\$ -	\$ (618,750)	\$ (177,408)	\$ (1,586,122)	\$ -	\$ (12,596,571)	\$ (12,190,561)
Total derivatives	\$ 3,331,929	\$ 697,873	\$ 2,879,402	\$ 16,363	\$ 1,359,213	\$ (1,040,870)	\$ (546,200)	\$ (1,801,552)	\$ (4,336)	\$ (12,596,571)	\$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 83,753	\$ -	\$ -	\$ -	\$ -	\$ (78,258)	\$ -	\$ -	\$ 5,495
Bank of America Corp	33,671	-	-	-	-	(14,040)	-	(17,743)	-	-	1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	-	-	2,614
Citigroup Inc	-	-	75,287	-	-	-	-	(66,418)	-	-	8,869
Credit Agricole SA	13,980	-	-	-	-	(3,631)	-	-	-	-	10,349
Deutsche Bank AG	94,229	-	-	-	-	(66,162)	-	-	-	-	28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	-	-	77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	-	(89,556)	-	-	9,233
Goldman Sachs International	86,227	-	-	-	-	(84,532)	-	-	-	-	1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	-	-	419,952
JPMorgan Chase & Co	128,017	-	21	-	-	(99,474)	-	(646)	-	-	27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	-	-	24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	-	(2,815,452)	-	-	938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	-	(2,745)	-	-	2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	-	-	1,206
Standard Chartered Bank	61,147	-	-	-	-	(27,400)	-	-	-	-	33,747
Undefined Counterparty	11,115	-	-	-	-	(7,865)	-	-	-	-	3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	-	-	3,868
Total derivative assets by counterparty	\$ 434,868	\$ 25,283	\$ 4,437,351	\$ -	\$ -	\$ (303,104)	\$ -	\$ (3,070,818)	\$ -	\$ -	\$ 1,523,580
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	-	(7,806)	-	-	-	-	(6,016)
Bank of New York	-	-	-	-	-	(1)	-	-	-	-	(1)
Barclays Bank	217,272	-	2,213	-	-	(479,183)	-	-	-	-	(259,698)
BNP Paribas SA	111,284	-	-	-	-	(388,547)	-	(77,560)	-	-	(354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	-	(437,913)	-	-	-	-	(360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	-	(260,044)	-	-	-	(124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	-	(97,811)	-	-	-	(35,055)
Citibank	154,264	-	-	-	-	(181,663)	-	-	-	-	(27,399)
CME Group Inc	-	-	69,103	-	-	-	-	(288,624)	-	-	(219,521)
Commonwealth Bank of Australia	29,422	-	-	-	-	(43,796)	-	-	-	-	(14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	-	(200,776)	-	-	-	(100,308)
Goldman Sachs Bank	6,298	-	-	-	-	(17,042)	-	-	-	-	(10,744)
HSBC Bank PLC	133,426	-	-	-	-	(247,086)	-	-	-	-	(113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	-	(880)	-	-	-	(880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	-	(317,279)	-	-	-	(285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	-	(137,252)	-	-	-	(111,194)
Morgan Stanley	-	-	33,868	-	-	-	-	(39,150)	-	-	(5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	-	(248,047)	-	-	-	-	(103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,825)	-	-	-	-	(2,825)
NatWest Markets PLC	-	-	-	-	-	(37,824)	-	-	-	-	(37,824)
Nomura Securities International Inc	-	-	-	-	-	(7,342)	-	-	-	-	(7,342)
Over The Counter	-	-	53	-	-	-	-	(1,677)	(9,041)	-	(10,665)
Royal Bank of Canada	34,100	-	-	-	-	(123,157)	-	-	-	-	(89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(1,709)	-	-	-	(1,709)
Societe Generale SA	904	-	-	-	-	(97,942)	-	-	-	-	(97,038)
State Street Corp	44,638	-	-	-	-	(98,352)	-	-	-	-	(53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	-	(51,183)	-	-	-	(34,607)
Toronto-Dominion Bank	2,840	-	-	-	-	(171,769)	-	-	-	-	(168,929)
UBS	85,541	-	-	-	-	(171,393)	-	-	-	-	(85,852)
Total derivative liabilities by counterparty	\$ 1,043,216	\$ 373,828	\$ 105,237	\$ -	\$ -	\$ (2,763,385)	\$ (1,066,934)	\$ (407,011)	\$ (9,041)	\$ -	\$ (2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ -	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax year 2019.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There were no changes to the Plan structure in 2024. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 11, 2025, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	\$ 375,466,875
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	474,661,157
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	392,219,776
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	477,412,224
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	341,353,025
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	202,974,781
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	120,843,613
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	44,799,289
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	432,031,272
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	151,865,547
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Sep 2024 to Dec 2039	-	56,419,116
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	246,514,270
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	240,640,279
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,014,812,950
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	59,436,358
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	251,207,127
			<u>\$ -</u>	<u>\$ 4,882,657,659</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 81,860,091
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	5,865,582
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	75,083,945
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	83,704,652
		Farmers Stable Value Fund		<u>\$ 246,514,271</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	251,000		251,000
	CASH	Cash And Cash Equivalents		0.00	-		(47,096)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(68,989)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	656,000		656,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,091,000		1,091,000
	GOVERNMENT OF CANADA	Cash And Cash Equivalents	3/12/2025	0.00	1,141,000		786,371
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/31/2025	0.00	319,400,000		2,031,639
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/21/2025	0.00	50,000,000		317,640
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/25/2025	0.00	118,600,000		754,384
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/14/2025	0.00	376,550,000		2,395,918
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		837,424
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(88,375)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(130,000)		(130,000)
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(70,000)		(70,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(175,015)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	304,000		304,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	57,000		57,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,272,997		677,892,392
	Vanguard Small-Cap ETF	Exchange Traded Fund		0.00	8,329		2,001,292
	3 MONTH SOFR FUT (CME)	Derivatives	6/17/2025	0.00	14		(8,790)
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		(22,447)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	14		(29,163)
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		(26,113)
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(10)		(1,750)
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	14		(29,763)
	3 MONTH SOFR FUT (CME)	Derivatives	3/17/2026	0.00	14		(28,013)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	(115)		103,387
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	13		(3,055)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	11		11,250
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	(13)		(9,067)
	CCP IRS P EUR006M	Derivatives	1/6/2025	0.00	(200,000)		(1,321)
	CCP OIS R SOFR	Derivatives	9/25/2025	0.00	(3,100,000)		8,473

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP OIS R SOFR	Derivatives	5/13/2025	0.00	4,000,000		2,522
	CCP OIS R SOFR	Derivatives	8/13/2025	0.00	100,000		110
	CCP OIS R SOFR	Derivatives	1/17/2025	0.00	(600,000)		(1,940)
	CCP OIS R SOFR	Derivatives	1/9/2025	0.00	(400,000)		(3,248)
	CCP OIS R SOFR	Derivatives	1/23/2025	0.00	(400,000)		(1,028)
	CCP OIS R SOFR	Derivatives	6/25/2025	0.00	(300,000)		722
	CCP OIS R SOFR P 4.42%	Derivatives	5/13/2025	0.00	600,000		2,891
	CCP OIS R SOFR P 4.57%	Derivatives	8/13/2025	0.00	4,800,000		5,269
	CCP_CDX. BP UL CDX.NA.IG.43 CM	Derivatives	12/20/2034	0.00	5,200,000		(39,010)
	CCP_CDX. SP UL CDX.NA.IG.43 CM	Derivatives	12/20/2029	0.01	36,700,000		819,805
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	700,000		(572)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		11,799
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(4,301)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	600,000		3,266
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2030	0.04	7,600,000		(59,252)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2029	0.03	200,000		(1,015)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(13,049)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		14,107
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		2,991
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	700,000		3,102
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,803
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,585
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		1,285
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	9/18/2029	0.02	49,630,000		266,926
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/19/2030	0.02	32,100,000		23,616
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(3,245)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(7,305)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(9,042)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(5,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(719)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(3,532)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(7,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		56,941
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(5,815)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,393
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2035	0.03	11,129,000		144,173
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2030	0.03	8,400,000		110,030
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/16/2029	0.03	100,000		2,144

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	1/10/2030	0.02	1,800,000		8,988
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/24/2029	0.03	100,000		2,558
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	800,000		(3,621)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2029	0.04	6,357,000		(21,413)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(58,595)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2026	0.04	5,500,000		(6,891)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2034	0.04	1,300,000		(40,741)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/2/2029	0.04	1,000,000		92
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/18/2029	0.04	500,000		(2)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/1/2029	0.04	1,000,000		147
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/26/2029	0.04	1,200,000		2,960
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/19/2029	0.04	300,000		(244)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(2,381)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(51,760)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	30,000,000		1,722
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(7,450)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2044	0.01	130,000,000		(84,411)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/19/2030	0.03	553,260,000		5,320
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	3/19/2035	0.03	1,113,510,000		15,823
	CCP_IRS. P NOK-NIBOR-NIBR 6M C	Derivatives	3/20/2029	0.04	14,130,000		(17,156)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/19/2029	0.05	500,000		14,822
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		(313)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(225,761)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(172,674)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(88,953)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(6,116)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.03	700,000		(47,096)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/18/2034	0.04	700,000		(19,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.03	900,000		(104,114)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2029	0.04	3,600,000		(43,773)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	900,000		(14,036)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		(12,984)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		753
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.04	200,000		(6,474)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.04	400,000		(7,730)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2028	0.04	800,000		(9,306)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.03	440,000		(10,298)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.03	100,000		45,215

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		21,140
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.03	285,000		(8,318)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(39,611)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.00	1,700,000		(12,065)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2033	0.03	2,500,000		(102,289)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/25/2033	0.03	800,000		(31,250)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/12/2029	0.03	1,770,000		(38,349)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2055	0.00	2,505,000		(56,661)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/7/2034	0.03	100,000		(2,805)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	1/31/2030	0.03	200,000		(228)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		52,350
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/18/2054	0.05	450,000		45,198
	CCP_IRS. R ILS-TELBOR01-REUTER	Derivatives	12/13/2029	0.05	700,000		1,607
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	3/20/2026	0.00	760,000,000		17,379
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.00	40,000,000		21,328
	CCP_IRS. R SEK-STIBOR-SIDE 3M	Derivatives	3/20/2029	0.03	27,495,000		(18,801)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	9/18/2029	0.03	4,930,000		(14,408)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/19/2027	0.00	400,000		441
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.04	6,154,000		(3,779)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	3,100,000		166,929
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		85,423
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/30/2031	0.04	100,000		1,199
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	10/31/2031	0.00	200,000		2,680
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		74,023
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.05	1,700,000		43,413
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		6,990
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2030	0.00	3,400,000		155,687
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/21/2034	0.05	200,000		8,409
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/28/2034	0.05	700,000		26,885
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		1,261
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.05	300,000		(95)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2034	0.00	200,000		3,778
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/16/2026	0.00	14,800,000		162,934
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.00	(30,000,000)		(1,722)
	CCP_OIS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2025	0.04	3,600,000		14,512
	CCP_OIS. P INR-MIBOR-OIS COMPO	Derivatives	3/19/2030	0.06	58,200,000		1,389
	CCP_OIS. P THB-THOR-OIS COMPOU	Derivatives	3/19/2030	0.02	42,660,000		1,418
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2029	0.02	48,050,000		(34,433)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2034	0.02	11,740,000		(14,460)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.00	700,000		197
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.00	800,000		782
	CCS JPY P SOFR-JPYMUTKCALM47	Derivatives	6/18/2026	0.00	(1,170,400,000)		(14,730)
	CCS USD R SOFR-JPYMUTKCALM-47	Derivatives	6/18/2026	0.00	8,064,216		310,291
	CDS BP UL REPUBLIC OF INDONES	Derivatives	6/20/2025	0.00	800,000		(2,893)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	340,000		(9,451)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	6/20/2025	0.00	6,900,000		(25,985)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2025	0.00	2,000,000		(15,144)
	CDS SP UL KINGDOM OF SAUDI AR	Derivatives	6/20/2025	0.01	400,000		1,466
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		838
	CNH/USD SPOT OPTION 2025	Derivatives	5/13/2025	0.00	-		7,547
	CNH/USD SPOT OPTION 2025	Derivatives	3/14/2025	0.00	210,000		3,415
	CNH/USD SPOT OPTION 2025	Derivatives	5/15/2025	0.00	-		1,066
	EURO-BOBL FUT (EUX) MAR 25	Derivatives	1/24/2025	0.00	(8)		(41)
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2025	0.00	20		(29,626)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2025	0.00	37		(74,069)
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(38)		113,563
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(13)		80,914
	EURO-OAT FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	2		21
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2025	0.00	(23)		65,578
	EURO-SCHATZ FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	1		5
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2025	0.00	99		(29,641)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		73
	IRS P KRWW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(4,171)
	IRS P MYR-KLIBOR 3M	Derivatives	3/19/2030	0.04	2,100,000		(984)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(69,216)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		(3,259)
	IRS R MYR-KLIBOR 3M	Derivatives	9/18/2034	0.00	440,000		(300)
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2025	0.00	14		(121)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2025	0.00	(8)		25,102
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	18		(28,611)
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	9		(2,629)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	4		(10,996)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	(27)		40,578
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2025	0.00	(50)		18,875
	US 10YR ULTRA FUT (CBT) MAR 25	Derivatives	2/21/2025	0.00	15		105
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/20/2025	0.00	(52)		61,725

Farmers Group, Inc.

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Schedule of Assets (Held at End of Year)***

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	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2025	0.00	22		(4,187)
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2025	0.00	92		(83,974)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2025	0.00	45		(120,313)
	US ULTRA BOND (CBT)	Derivatives	3/20/2025	0.00	(31)		172,875
	Bank of America NA	Derivatives	1/8/2025	0.00	(39,540,182)		21,012
	Bank of America NA	Derivatives	2/4/2025	0.00	1,121,930,766		(127)
	Bank of America NA	Derivatives	1/2/2025	0.00	3,287		283
	Barclays Bank PLC	Derivatives	1/8/2025	0.00	(15,197,101,600)		461,466
	Barclays Bank PLC	Derivatives	1/15/2025	0.00	1,082,558,543		78,904
	Barclays Bank PLC	Derivatives	4/21/2025	0.00	(49,658,494)		19,352
	Barclays Bank PLC	Derivatives	2/4/2025	0.00	(575,729)		(85)
	Barclays Bank PLC	Derivatives	1/3/2025	0.00	(158,452)		793
	Barclays Bank PLC	Derivatives	1/6/2025	0.00	2,808,382		5,561
	Barclays Bank PLC	Derivatives	1/7/2025	0.00	(30,896,836)		5,183
	Barclays Bank PLC	Derivatives	1/17/2025	0.00	1,658,302		202
	Barclays Bank PLC	Derivatives	1/22/2025	0.00	93,726,802		390
	Barclays Bank PLC	Derivatives	2/5/2025	0.00	1,917,701		1,629
	Barclays Bank PLC	Derivatives	2/6/2025	0.00	1,811,102		1,511
	Barclays Bank PLC	Derivatives	2/10/2025	0.00	2,069,497		654
	Barclays Bank PLC	Derivatives	2/12/2025	0.00	7,285,589		4,412
	Barclays Bank PLC	Derivatives	2/18/2025	0.00	847,696		420
	Barclays Bank PLC	Derivatives	2/26/2025	0.00	5,633,381		2,396
	Barclays Bank PLC	Derivatives	2/28/2025	0.00	2,342,523		1,171
	Barclays Bank PLC	Derivatives	3/12/2025	0.00	(327,604)		18,023
	Barclays Bank PLC	Derivatives	3/17/2025	0.00	(335,450)		2,718
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(72)
	BNP Paribas Securities Corp	Derivatives	2/2/2024	0.00	33,183		4,157
	BNP Paribas Securities Corp	Derivatives	1/8/2025	0.00	(1,678,209,224)		23,807
	BNP Paribas Securities Corp	Derivatives	1/15/2025	0.00	(93,395,580)		25,613
	BNP Paribas Securities Corp	Derivatives	2/4/2025	0.00	181,896		(334)
	BNP Paribas Securities Corp	Derivatives	1/3/2025	0.00	(969,490)		(5,018)
	BNP Paribas Securities Corp	Derivatives	1/7/2025	0.00	(753,710,587)		137,690
	BNP Paribas Securities Corp	Derivatives	1/17/2025	0.00	2,891,831		(1,055)
	BNP Paribas Securities Corp	Derivatives	1/22/2025	0.00	4,695,854,829		9,805
	BNP Paribas Securities Corp	Derivatives	1/13/2025	0.00	20,738		(28)
	BNP Paribas Securities Corp	Derivatives	1/31/2025	0.00	644,362		(3,067)
	BNP Paribas Securities Corp	Derivatives	2/14/2025	0.00	(1,685,611)		(281)
	BNP Paribas Securities Corp	Derivatives	3/5/2025	0.00	1,439,962,894		648

Farmers Group, Inc.

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Schedule of Assets (Held at End of Year)***

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	BNP Paribas Securities Corp	Derivatives	3/19/2025	0.00	(75,006,343)		(222)
	BNP Paribas Securities Corp	Derivatives	3/21/2025	0.00	4,514,836		(23)
	BNP Paribas Securities Corp	Derivatives	4/2/2025	0.00	(1,231,279)		29,496
	BNP Paribas Securities Corp	Derivatives	4/16/2025	0.00	(3,110,475)		(679)
	BNP Paribas Securities Corp	Derivatives	4/25/2025	0.00	(1,923,656)		853
	BNP Paribas Securities Corp	Derivatives	5/12/2025	0.00	(2,901,193)		(1,415)
	BNP Paribas Securities Corp	Derivatives	10/2/2025	0.00	(1,756,108)		25,235
	Citibank NA	Derivatives	1/8/2025	0.00	(1,551,759,184)		(64,369)
	Citibank NA	Derivatives	1/15/2025	0.00	222,383,173		(1,181)
	Citibank NA	Derivatives	2/4/2025	0.00	(170,549)		2,954
	Citibank NA	Derivatives	1/3/2025	0.00	(422,041)		378
	Citibank NA	Derivatives	1/7/2025	0.00	5,960,191		(1,613)
	Citibank NA	Derivatives	1/17/2025	0.00	(8,492,083)		(2,831)
	Citibank NA	Derivatives	1/22/2025	0.00	(173,293,955)		22,426
	Citibank NA	Derivatives	2/18/2025	0.00	343,924		(462)
	Citibank NA	Derivatives	2/28/2025	0.00	1,153,821		(1,690)
	Citibank NA	Derivatives	1/13/2025	0.00	721,756		(1,506)
	Citibank NA	Derivatives	2/14/2025	0.00	200,761		(313)
	Citibank NA	Derivatives	3/5/2025	0.00	1,753,611,252		(403)
	Citibank NA	Derivatives	3/19/2025	0.00	(58,735,579)		275
	Citibank NA	Derivatives	3/21/2025	0.00	44,003,900		(3,460)
	Citibank NA	Derivatives	1/16/2025	0.00	175,532		(129)
	Citibank NA	Derivatives	2/11/2025	0.00	1,450,726		(1,899)
	Citibank NA	Derivatives	2/24/2025	0.00	639,071		(881)
	Citibank NA	Derivatives	3/4/2025	0.00	801,465		(1,226)
	Citibank NA	Derivatives	6/20/2025	0.00	(969,966)		4,202
	Citibank NA	Derivatives	1/5/2026	0.00	(9,926,330)		7,474
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/8/2025	0.00	(49,297,458)		2,473
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2025	0.00	402,241,841		7,856
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/21/2025	0.00	(512,305)		(197)
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/4/2025	0.00	544,611		484
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2025	0.00	(207,675,211)		2,388
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2025	0.00	(284,240)		(1,490)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2025	0.00	(2,377,160)		60,339
*	Goldman Sachs Bank USA/New York NY	Derivatives	10/2/2025	0.00	(3,263,296)		44,912
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/11/2025	0.00	902,365		(1,283)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		16,184
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/11/2025	0.00	(557,817)		449

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	5/19/2025	0.00	426,351		(541)
	JPMorgan Chase Bank NA	Derivatives	1/8/2025	0.00	256,625,847		25,511
	JPMorgan Chase Bank NA	Derivatives	1/15/2025	0.00	(315,177,477)		43,730
	JPMorgan Chase Bank NA	Derivatives	2/4/2025	0.00	(18,667,172)		932
	JPMorgan Chase Bank NA	Derivatives	1/2/2025	0.00	(2,982,795)		31,202
	JPMorgan Chase Bank NA	Derivatives	1/6/2025	0.00	(1,164,850)		(225)
	JPMorgan Chase Bank NA	Derivatives	1/17/2025	0.00	26,727,293		(3,515)
	JPMorgan Chase Bank NA	Derivatives	1/22/2025	0.00	(2,639,678)		1,249
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	0.00	(19,854,066)		13,541
	JPMorgan Chase Bank NA	Derivatives	6/18/2025	0.00	(18,722,921)		(10,725)
	JPMorgan Chase Bank NA	Derivatives	1/21/2025	0.00	18,812		(24)
	JPMorgan Chase Bank NA	Derivatives	1/24/2025	0.00	52,878		(298)
	JPMorgan Chase Bank NA	Derivatives	2/20/2025	0.00	(258,068)		(58)
	JPMorgan Chase Bank NA	Derivatives	5/6/2025	0.00	3,665,997		9,295
	JPMorgan Chase Bank NA	Derivatives	5/22/2025	0.00	(2,095)		(2,095)
	JPMorgan Chase Bank NA	Derivatives	2/25/2025	0.00	(117,828,221)		12,402
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	(54,084,837)		46,123
	Royal Bank of Canada	Derivatives	1/7/2025	0.00	758,215,118		(5,148)
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	91,200,614		(60,298)
	Royal Bank of Canada	Derivatives	2/4/2025	0.00	(770,415,899)		9,669
	Royal Bank of Canada	Derivatives	3/19/2025	0.00	(1,027,457)		1,459
	Standard Chartered Bank	Derivatives	1/8/2025	0.00	(61,152,013)		197,140
	Standard Chartered Bank	Derivatives	2/4/2025	0.00	(114,693)		191
	Standard Chartered Bank	Derivatives	3/19/2025	0.00	(14,932,637)		68
	Standard Chartered Bank	Derivatives	1/15/2025	0.00	(2,177,698)		9,381
	Standard Chartered Bank	Derivatives	4/16/2025	0.00	3,109,652		(144)
	Standard Chartered Bank	Derivatives	4/17/2025	0.00	(750)		(750)
	Standard Chartered Bank	Derivatives	5/12/2025	0.00	9,045,692		444
	Standard Chartered Bank	Derivatives	6/18/2025	0.00	(4,211,491)		(232)
	Standard Chartered Bank	Derivatives	1/16/2025	0.00	526,005		(432)
	Standard Chartered Bank	Derivatives	1/17/2025	0.00	11,318,023		(1,787)
	Standard Chartered Bank	Derivatives	1/22/2025	0.00	49,370		882
	Standard Chartered Bank	Derivatives	2/26/2025	1.00	369,870		(580)
	Standard Chartered Bank	Derivatives	4/22/2025	2.00	(178,234)		166
	Standard Chartered Bank	Derivatives	4/25/2025	3.00	(1,592,504)		384
	Standard Chartered Bank	Derivatives	5/15/2025	4.00	(2,998,610)		3,587
	Standard Chartered Bank	Derivatives	5/19/2025	5.00	(383,243)		466
	State Street Corp	Derivatives	1/8/2025	6.00	(581,520,815)		5,456

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	State Street Corp	Derivatives	5/14/2025	7.00	(560,423)		(1,281)
	UBS AG/Stamford CT	Derivatives	1/8/2025	8.00	57,952,732		377,371
	UBS AG/Stamford CT	Derivatives	2/4/2025	9.00	109,930		298
	UBS AG/Stamford CT	Derivatives	1/15/2025	10.00	(138,089,652)		45,382
	UBS AG/Stamford CT	Derivatives	5/12/2025	11.00	(5,239,501)		(127)
	UBS AG/Stamford CT	Derivatives	1/17/2025	12.00	774,924		(4,225)
	UBS AG/Stamford CT	Derivatives	1/3/2025	13.00	(550,686)		69
	Bank of New York Mellon Corp/London	Derivatives	1/2/2025	14.00	2,469,027		1,681
	Toronto-Dominion Bank/The	Derivatives	1/8/2025	15.00	58,717,716		(27,124)
	Toronto-Dominion Bank/The	Derivatives	1/15/2025	16.00	(233,918,911)		64,680
	Morgan Stanley & Co International PLC	Derivatives	1/8/2025	17.00	2,802,693,553		(6,231)
	Morgan Stanley & Co International PLC	Derivatives	1/15/2025	18.00	192,227,305		(29,081)
	Morgan Stanley & Co International PLC	Derivatives	2/4/2025	19.00	(2,012,042,685)		(473)
	Morgan Stanley & Co International PLC	Derivatives	1/3/2025	20.00	8,351		(30)
	Morgan Stanley & Co International PLC	Derivatives	1/7/2025	21.00	18,680,098		(222)
	Morgan Stanley & Co International PLC	Derivatives	5/12/2025	22.00	(5,213,439)		(196)
	Morgan Stanley & Co International PLC	Derivatives	1/14/2025	23.00	(373,979,187)		171,714
	NatWest Markets PLC	Derivatives	1/15/2025	24.00	(54,313)		3,193
	Deutsche Bank AG/London	Derivatives	1/8/2025	25.00	(20,004,479)		200,872
	Deutsche Bank AG/London	Derivatives	1/3/2025	26.00	1,470,436		(17,247)
	Deutsche Bank AG/London	Derivatives	1/7/2025	27.00	5,959,989		(1,815)
*	Goldman Sachs International	Derivatives	1/8/2025	28.00	(128,729,390)		33,713
*	Goldman Sachs International	Derivatives	2/4/2025	29.00	(303,155)		463
*	Goldman Sachs International	Derivatives	1/3/2025	30.00	(258,805)		178
*	Goldman Sachs International	Derivatives	2/5/2025	31.00	(1,677,439)		(55)
*	Goldman Sachs International	Derivatives	6/20/2025	32.00	966,663		(7,505)
*	Goldman Sachs International	Derivatives	9/3/2024	33.00	44,851,056		(3,797)
*	Goldman Sachs International	Derivatives	6/18/2025	34.00	4,210,967		(292)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/8/2025	35.00	45,384		(318)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/15/2025	36.00	(55,060)		1,736
	Credit Agricole SA	Derivatives	1/8/2025	37.00	28,846		870
	Credit Agricole SA	Derivatives	2/4/2025	38.00	(4,587)		(390)
	Credit Agricole SA	Derivatives	3/31/2025	39.00	(317,337,190)		9,658
	HSBC Bank PLC	Derivatives	1/8/2025	40.00	(87,212,224)		5,669
	HSBC Bank PLC	Derivatives	1/15/2025	41.00	385,863		137,138
	HSBC Bank PLC	Derivatives	1/3/2025	42.00	(102,148)		104
	HSBC Bank PLC	Derivatives	1/6/2025	43.00	18,984,707		611
	HSBC Bank PLC	Derivatives	1/7/2025	44.00	20,462,902		(5,959)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HSBC Bank PLC	Derivatives	3/17/2025	45.00	(106,872)		913
	HSBC Bank PLC	Derivatives	4/1/2025	46.00	(1,875,150)		17,837
	Morgan Stanley Capital Services LLC	Derivatives	1/8/2025	47.00	1,387,347,095		(1,832)
	Morgan Stanley Capital Services LLC	Derivatives	1/24/2025	48.00	38,273		(173)
	Undefined Counterparty	Derivatives	2/4/2025	49.00	214,266		(196)
	Undefined Counterparty	Derivatives	1/15/2025	50.00	(264,948,506)		60,677
	Undefined Counterparty	Derivatives	5/12/2025	51.00	(1,848,126)		(726)
	Undefined Counterparty	Derivatives	1/17/2025	52.00	1,979,776		(587)
	Undefined Counterparty	Derivatives	1/22/2025	53.00	(165,290,580)		5,591
	Undefined Counterparty	Derivatives	4/25/2025	54.00	(3,006,397)		1,037
	Undefined Counterparty	Derivatives	5/15/2025	55.00	2,996,330		(3,902)
	Undefined Counterparty	Derivatives	1/24/2025	56.00	49,039		(209)
	Undefined Counterparty	Derivatives	3/21/2025	57.00	1,899,852		(28)
	Undefined Counterparty	Derivatives	1/3/2025	58.00	262		262
	Banco Santander SA/New York	Derivatives	4/21/2025	59.00	(269,709)		(106)
	Canadian Imperial Bank of Commerce	Derivatives	1/8/2025	60.00	149,446		(14,317)
	Commonwealth Bank of Australia	Derivatives	1/8/2025	61.00	(3,685)		(971)
	Nomura Securities International Inc	Derivatives	1/15/2025	62.00	356,842,679		(347)
	Societe Generale SA	Derivatives	1/8/2025	63.00	18,775,795		(1,159)
	Societe Generale SA	Derivatives	2/4/2025	64.00	(102,798)		136
	Societe Generale SA	Derivatives	1/7/2025	65.00	(24,538,086)		4,674
	Westpac Banking Corp	Derivatives	1/8/2025	66.00	8,849		(9,806)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2040	0.02	(1,300,000)		(1,147,474)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.03	1,900,000		1,611,560
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.05	(600,000)		(578,584)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(5,100,000)		(5,121,356)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(300,000)		(295,736)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.07	(10,700,000)		(10,919,807)
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.04	100,000		91,374
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.05	4,500,000		4,227,538
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2055	0.03	1,100,000		895,127
	1ST SOURCE CORP	Common Stocks		0.00	26,722		1,560,024
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	32,552		1,290,687
	ACCO BRANDS CORP	Common Stocks		0.00	106,534		559,304
	ADIDAS AG	Common Stocks		0.00	4,220		1,034,771
	ADVANTEST CORP	Common Stocks		0.00	28,100		1,644,590
	ADYEN NV	Common Stocks		0.00	1,870		2,782,585
	AIA GROUP LTD	Common Stocks		0.00	224,800		1,629,290

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AIR LEASE CORP	Common Stocks		0.00	45,456		2,191,434
	AIR LIQUIDE SA	Common Stocks		0.00	36,974		6,007,930
	AIRBUS SE	Common Stocks		0.00	14,510		2,325,586
	ALAMO GROUP INC	Common Stocks		0.00	8,233		1,530,597
	ALLIANZ SE	Common Stocks		0.00	20,751		6,358,199
	AMERICAN WOODMARK CORP	Common Stocks		0.00	17,503		1,392,014
	ANTOFAGASTA PLC	Common Stocks		0.00	123,780		2,464,851
	ASHTED GROUP PLC	Common Stocks		0.00	29,230		1,817,570
	ASICS CORP	Common Stocks		0.00	56,100		1,110,149
	ASML HOLDING NV	Common Stocks		0.00	6,840		4,807,110
	ASSURED GUARANTY LTD	Common Stocks		0.00	11,939		1,074,629
	ASTRAZENECA PLC	Common Stocks		0.00	50,460		6,615,368
	ATLAS ENERGY SOLUTIONS INC	Common Stocks		0.00	41,398		918,208
	AXA SA	Common Stocks		0.00	108,250		3,847,027
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	52,099		1,782,828
	BAE SYSTEMS PLC	Common Stocks		0.00	146,070		2,101,044
	BANC OF CALIFORNIA INC	Common Stocks		0.00	89,220		1,379,341
	BANCO SANTANDER SA	Common Stocks		0.00	1,275,811		5,898,061
	BANK OZK	Common Stocks		0.00	54,681		2,434,945
	BARCLAYS PLC	Common Stocks		0.00	1,636,480		5,495,808
	BELDEN INC	Common Stocks		0.00	13,162		1,482,173
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	9,679		275,174
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	7,818,483		126,091,188
	BOUYGUES SA	Common Stocks		0.00	155,915		4,607,783
	BP PLC	Common Stocks		0.00	1,486,179		7,314,872
	BRADY CORP	Common Stocks		0.00	18,502		1,366,373
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	29,540		1,803,712
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	160,177		5,777,443
	BUREAU VERITAS SA	Common Stocks		0.00	61,690		1,874,239
	CADENCE BANK	Common Stocks		0.00	52,801		1,818,994
	CELLNEX TELECOM SA	Common Stocks		0.00	42,050		1,328,490
	CENTERSPACE	Common Stocks		0.00	24,055		1,591,238
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,100		1,034,376
	CHORD ENERGY CORP	Common Stocks		0.00	5,246		613,362
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	14,900		2,267,266
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,806,506
	COMMERZBANK AG	Common Stocks		0.00	86,400		1,406,872
	COMPASS GROUP PLC	Common Stocks		0.00	100,570		3,352,892

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CSL LTD	Common Stocks		0.00	17,550		3,059,672
	CTS CORP	Common Stocks		0.00	18,748		988,582
	DASSAULT SYSTEMES SE	Common Stocks		0.00	24,920		864,456
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	178,809		1,114,273
	DENSO CORP	Common Stocks		0.00	76,900		1,083,578
	DEUTSCHE POST AG	Common Stocks		0.00	163,530		5,754,014
	DIAGEO PLC	Common Stocks		0.00	32,940		1,046,822
	DIAMONDROCK HOSPITALITY CO	Common Stocks		0.00	194,901		1,759,956
	DISCO CORP	Common Stocks		0.00	5,500		1,495,387
	DSM-FIRMENICH AG	Common Stocks		0.00	26,773		2,709,135
	DSV A/S	Common Stocks		0.00	9,610		2,040,337
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	69,146		1,758,383
	ENEL SPA	Common Stocks		0.00	883,266		6,298,087
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	35,456		1,999,718
	EPLUS INC	Common Stocks		0.00	19,298		1,425,736
	ESSILORLUXOTTICA SA	Common Stocks		0.00	11,210		2,734,834
	EVONIK INDUSTRIES AG	Common Stocks		0.00	244,344		4,232,995
	EXPERIAN PLC	Common Stocks		0.00	42,170		1,819,432
	FAST RETAILING CO LTD	Common Stocks		0.00	10,400		3,561,517
	FERRARI NV	Common Stocks		0.00	10,220		4,364,351
	FIDELIS INSURANCE HOLDINGS LTD	Common Stocks		0.00	78,639		1,425,725
	FIRST BUSEY CORP	Common Stocks		0.00	81,622		1,923,831
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	36,907		1,198,370
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	268,500		5,653,261
	FUJIKURA LTD	Common Stocks		0.00	37,300		1,554,088
	FUJITSU LTD	Common Stocks		0.00	330,800		5,892,559
	GALDERMA GROUP AG	Common Stocks		0.00	20,587		2,286,208
	GIBRALTAR INDUSTRIES INC	Common Stocks		0.00	14,687		865,064
	GLOBAL-E ONLINE LTD	Common Stocks		0.00	26,520		1,446,136
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	195,191		1,756,719
	GSK PLC	Common Stocks		0.00	357,678		6,031,727
	GULFPORT ENERGY CORP	Common Stocks		0.00	11,967		2,204,321
	HA SUSTAINABLE INFRASTRUCTURE	Common Stocks		0.00	54,844		1,471,465
	HAEMONETICS CORP	Common Stocks		0.00	24,371		1,902,888
	HALEON PLC	Common Stocks		0.00	695,919		3,289,301
	HANCOCK WHITNEY CORP	Common Stocks		0.00	36,487		1,996,569
	HB FULLER CO	Common Stocks		0.00	19,436		1,311,541
	HEINEKEN NV	Common Stocks		0.00	18,731		1,332,502

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	960		2,308,254
	HEXAGON AB	Common Stocks		0.00	165,070		1,577,609
	HIROSE ELECTRIC CO LTD	Common Stocks		0.00	9,300		1,108,946
	HITACHI LTD	Common Stocks		0.00	399,400		10,005,331
	HONDA MOTOR CO LTD	Common Stocks		0.00	439,200		4,289,717
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	28,200		1,070,213
	HOYA CORP	Common Stocks		0.00	21,700		2,735,973
	HSBC HOLDINGS PLC	Common Stocks		0.00	189,200		1,846,222
	HURON CONSULTING GROUP INC	Common Stocks		0.00	17,927		2,227,609
	IBERDROLA SA	Common Stocks		0.00	201,337		2,772,843
	ICU MEDICAL INC	Common Stocks		0.00	5,771		895,486
	IDACORP INC	Common Stocks		0.00	13,454		1,470,253
	IMPERIAL BRANDS PLC	Common Stocks		0.00	112,858		3,608,496
	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	87,471		1,735,425
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	44,945		1,461,373
	INGRAM MICRO HOLDING CORP	Common Stocks		0.00	11,055		214,356
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	35,890		1,112,620
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	155,678		1,144,233
	JBT MAREL CORP	Common Stocks		0.00	15,713		1,997,122
	KAO CORP	Common Stocks		0.00	53,500		2,174,586
	KBC GROUP NV	Common Stocks		0.00	21,360		1,648,697
	KDDI CORP	Common Stocks		0.00	163,200		5,235,775
	KEMPER CORP	Common Stocks		0.00	21,428		1,423,676
	KENAMETAL INC	Common Stocks		0.00	64,226		1,542,709
	KERING SA	Common Stocks		0.00	14,486		3,573,810
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,187,693
	KEYENCE CORP	Common Stocks		0.00	8,900		3,660,009
	KNOWLES CORP	Common Stocks		0.00	99,221		1,977,475
	KOBE BUSSAN CO LTD	Common Stocks		0.00	95,900		2,099,109
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	97,294		3,172,553
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	224,208		5,664,884
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,171,788		6,292,440
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	49,256		6,961,515
	LONZA GROUP AG	Common Stocks		0.00	5,580		3,299,050
	L'OREAL SA	Common Stocks		0.00	4,400		1,557,537
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	2,906		1,912,323
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	99,811		810,465
	MACERICH CO/THE	Common Stocks		0.00	58,994		1,175,160

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MALIBU BOATS INC	Common Stocks		0.00	31,967		1,201,640
	MATIV HOLDINGS INC	Common Stocks		0.00	52,207		569,056
	MAXIMUS INC	Common Stocks		0.00	6,386		476,715
	MIDDLEBY CORP/THE	Common Stocks		0.00	15,420		2,088,639
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	273,900		4,682,930
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	249,400		3,527,718
	MONOTARO CO LTD	Common Stocks		0.00	121,800		2,070,817
	MONRO INC	Common Stocks		0.00	55,260		1,370,448
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	42,638		1,835,992
	NATIONAL GRID PLC	Common Stocks		0.00	238,790		2,841,076
	NEC CORP	Common Stocks		0.00	38,300		3,343,573
	NESTLE SA	Common Stocks		0.00	50,695		4,188,736
	NEXTDC LTD	Common Stocks		0.00	229,025		2,131,292
	NOVARTIS AG	Common Stocks		0.00	23,363		2,286,674
	NOVO NORDISK A/S	Common Stocks		0.00	84,284		7,305,331
	NTT DATA GROUP CORP	Common Stocks		0.00	140,500		2,708,800
	OBIC CO LTD	Common Stocks		0.00	42,000		1,254,174
	ON HOLDING AG	Common Stocks		0.00	60,263		3,300,605
	ONE GAS INC	Common Stocks		0.00	26,175		1,812,619
	OXFORD INDUSTRIES INC	Common Stocks		0.00	20,100		1,583,478
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	37,500		1,029,842
	PANDORA A/S	Common Stocks		0.00	8,450		1,545,302
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	1,220		1,655,834
	PATRICK INDUSTRIES INC	Common Stocks		0.00	11,395		946,697
	PERNOD RICARD SA	Common Stocks		0.00	14,792		1,669,566
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	48,275		1,808,382
	POTLATCHDELTIC CORP	Common Stocks		0.00	43,233		1,696,895
	PROASSURANCE CORP	Common Stocks		0.00	84,918		1,351,045
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,631		1,800,160
	PRYSMIAN SPA	Common Stocks		0.00	25,550		1,631,340
	PUBLICIS GROUPE SA	Common Stocks		0.00	12,180		1,299,076
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	38,400		2,723,136
	RELX PLC	Common Stocks		0.00	99,220		4,509,509
	REMY COINTREAU SA	Common Stocks		0.00	6,260		378,562
	ROCHE HOLDING AG	Common Stocks		0.00	8,888		2,505,803
	RYDER SYSTEM INC	Common Stocks		0.00	11,126		1,745,224
	SABRA HEALTH CARE REIT INC	Common Stocks		0.00	78,652		1,362,253
	SAFRAN SA	Common Stocks		0.00	9,160		2,011,807

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SAIPEM SPA	Common Stocks		0.00	788,530		2,048,656
	SANOFI SA	Common Stocks		0.00	55,796		5,415,993
	SAP SE	Common Stocks		0.00	34,670		8,483,356
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	26,749		6,672,590
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	8,139		909,777
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	77,531		2,134,428
	SECOM CO LTD	Common Stocks		0.00	111,400		3,805,718
	SEGRO PLC	Common Stocks		0.00	167,999		1,475,338
	SHELL PLC	Common Stocks		0.00	154,321		4,805,242
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	56,100		1,890,466
	SIEMENS ENERGY AG	Common Stocks		0.00	43,380		2,263,069
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,810,400		4,087,401
	SITIO ROYALTIES CORP	Common Stocks		0.00	87,516		1,678,557
	SNAM SPA	Common Stocks		0.00	1,396,976		6,186,974
	SOCIETE GENERALE SA	Common Stocks		0.00	70,240		1,975,442
	SOLARWINDS CORP	Common Stocks		0.00	57,986		826,301
	SONOS INC	Common Stocks		0.00	100,333		1,509,008
	SONY GROUP CORP	Common Stocks		0.00	347,300		7,444,984
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	20,842		1,760,941
	SSE PLC	Common Stocks		0.00	292,760		5,881,108
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	202,200		4,842,713
	SYMRISE AG	Common Stocks		0.00	27,820		2,957,101
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,017		1,998,841
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	239,000		3,153,663
	TERUMO CORP	Common Stocks		0.00	157,500		3,068,624
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	35,162		1,011,611
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	76,700		2,795,480
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	63,000		5,157,133
	TRI POINTE HOMES INC	Common Stocks		0.00	25,580		927,531
	TRIMAS CORP	Common Stocks		0.00	100,332		2,467,164
	TXNM ENERGY INC	Common Stocks		0.00	29,956		1,472,937
	UBS GROUP AG	Common Stocks		0.00	39,150		1,197,936
	UCB SA	Common Stocks		0.00	6,090		1,212,051
	UNILEVER PLC	Common Stocks		0.00	70,710		4,027,582
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	251,738		6,704,033
	VALARIS LTD	Common Stocks		0.00	24,227		1,071,802
	VERRA MOBILITY CORP	Common Stocks		0.00	42,202		1,020,444
	VESTIS CORP	Common Stocks		0.00	117,052		1,783,872

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	VINCI SA	Common Stocks		0.00	35,395		3,655,623
	VISTEON CORP	Common Stocks		0.00	16,138		1,431,763
	WH GROUP LTD	Common Stocks		0.00	4,395,834		3,401,021
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	523		1,017,266
	WPP PLC	Common Stocks		0.00	492,441		5,102,850
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	12,416		1,251,409
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	10,197		10,108
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	26,470		26,411
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	3,733		3,721
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	47,662		46,789
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,872
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.03	116,412		118,059
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		194,710
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		195,324
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	132		164
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.05	92,943		115,111
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	57,307		58,316
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.05	93,288		114,694
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	33,327		40,956
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	72,261		88,591
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.06	200,000		189,397
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	477,888		421,085
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	313,286		250,017
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	74,319		68,904
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	107,511		89,268
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		189,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.06	176,158		176,268
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	78,336		62,761
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	57,172		54,401
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	54,101		52,019
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	73,994		70,358
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	103,386		98,539
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	145,374		145,746
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		190,750
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	18,634		17,879
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	58,868		60,154
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	155,706		157,297
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		58,302

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

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	ABBVIE INC	Corporate Bonds	3/15/2031	0.05	155,000		155,002
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		202,116
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		195,578
	ADANI PORTS & SPECIAL ECO REGS	Corporate Bonds	7/3/2029	0.04	200,000		171,785
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		143,589
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		170,383
	AKER BP ASA 144A	Corporate Bonds	10/1/2034	0.05	150,000		140,889
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		301,390
	AKER BP ASA 144A	Corporate Bonds	10/1/2054	0.06	150,000		136,144
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		324,451
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		80,819
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		11,936
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		34,569
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,471
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		141,007
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		34,151
	ANGLIAN WATER SERVICES FI REGS	Corporate Bonds	6/20/2031	0.06	350,000		439,626
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	115,000		127,587
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	51,000		46,417
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		132,716
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		84,783
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		49,379
	AON NORTH AMERICA INC	Corporate Bonds	3/1/2031	0.05	225,000		225,946
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		107,401
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,824
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		561,660
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		23,777
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		443,531
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,351
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		227,469
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,162
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		199,565
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		434,498
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		100,301
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		103,171
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,171,975
	BANGKOK BANK PCL/HONG KONG 144A	Corporate Bonds	7/5/2034	0.06	200,000		202,568
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		159,982

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		200,928
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		84,105
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		300,406
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		198,651
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	430,000		419,670
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		129,478
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		202,852
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		311,088
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		409,647
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		201,946
	BARCLAYS PLC REGS	Corporate Bonds	5/8/2035	0.04	165,000		177,828
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		221,331
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		203,439
*	BLACKROCK FUNDING INC	Corporate Bonds	1/8/2055	0.05	65,000		62,169
*	BLACKROCK FUNDING INC	Corporate Bonds	3/14/2054	0.05	60,000		56,771
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		289,023
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,381
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		62,454
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		222,857
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		86,198
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		389,478
	BPCE SA 144A	Corporate Bonds	1/14/2025	0.02	450,000		449,625
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		307,436
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		522,902
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		370,358
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2054	0.06	30,000		29,111
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2044	0.06	40,000		39,772
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	490,000		519,331
	BROADCOM INC	Corporate Bonds	11/15/2031	0.05	55,000		55,385
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,673
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		128,087
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,536
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		225,284
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	260,000		262,187
	CAIXABANK SA REGS	Corporate Bonds	7/19/2034	0.05	200,000		229,321
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		328,513
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	2/1/2030	0.06	220,000		223,007
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	11/2/2034	0.08	200,000		228,613

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	95,000		98,679
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	7/26/2035	0.06	32,000		32,195
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	10/30/2031	0.08	100,000		110,433
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	5/10/2033	0.05	48,000		46,751
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		404,063
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,024,000		1,029,997
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	11/15/2029	0.00	183,875		183,338
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,896
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	250,000		160,757
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	11/10/2026	0.06	315,000		321,115
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	305,000		241,581
	CHENIERE ENERGY INC	Corporate Bonds	4/15/2034	0.06	160,000		161,497
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		582,584
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	400,000		425,282
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,121
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		226,629
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		91,180
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		68,094
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		199,095
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		82,458
	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,808
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	1/23/2030	0.06	95,000		96,461
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		63,421
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		233,645
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		157,205
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		419,910
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	1/15/2034	0.06	70,000		69,151
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		52,476
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,376
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		57,113
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		47,489
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		180,552
	COMMONSPIRIT HEALTH	Corporate Bonds	12/1/2054	0.06	130,000		124,343
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2030	0.05	535,000		529,433
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2055	0.06	255,000		242,536
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	205,000		197,166
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	3/2/2032	0.01	800,000		720,681
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		84,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2054	0.06	40,000		37,104
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2034	0.05	70,000		67,781
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		106,492
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		106,958
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		107,618
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/27/2033	0.04	100,000		109,302
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		105,670
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		61,145
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		201,677
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		122,598
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		647,254
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	400,000		359,197
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	230,000		230,435
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2064	0.06	30,000		28,171
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		328,174
	DSV FINANCE BV REGS	Corporate Bonds	3/3/2031	0.01	230,000		204,533
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,383
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		76,228
	E.ON INTERNATIONAL FINANCE BV	Corporate Bonds	6/7/2032	0.06	73,000		96,574
	E.ON SE REGS	Corporate Bonds	1/15/2036	0.04	250,000		261,839
	EDP SA REGS	Corporate Bonds	6/26/2028	0.04	100,000		106,772
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,005
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		13,982
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,118
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		123,124
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		148,211
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		228,221
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		303,487
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	100,000		105,867
	ENI SPA REGS	Corporate Bonds	1/15/2034	0.04	300,000		318,071
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		28,747
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,933
	EVERSOURCE ENERGY	Corporate Bonds	1/1/2034	0.06	275,000		272,886
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		201,903
	FORTUM OYJ REGS	Corporate Bonds	5/26/2033	0.05	200,000		220,481
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,977
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	10/10/2025	0.06	290,000		292,491
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		34,045

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GLENCORE FUNDING LLC 144A	Corporate Bonds	4/4/2029	0.05	475,000		478,911
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	390,000		373,486
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		255,775
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,954
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		91,829
	GREENSAIF PIPELINES BIDCO REGS	Corporate Bonds	2/23/2036	0.06	250,000		246,754
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		166,932
	HCA INC	Corporate Bonds	4/1/2031	0.05	65,000		64,878
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		153,080
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,558
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		33,529
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		35,092
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	20,000		18,238
	HOME DEPOT INC/THE	Corporate Bonds	6/25/2064	0.05	80,000		76,806
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	100,000		108,779
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		196,642
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		195,925
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		188,782
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		296,474
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	80,000		80,243
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		198,950
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,081
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	40,000		22,836
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	35,000		22,334
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		7,528
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,034
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		35,427
	INTEL CORP	Corporate Bonds	2/21/2054	0.06	85,000		74,678
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		20,925
	INTEL CORP	Corporate Bonds	2/10/2043	0.06	10,000		9,185
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		70,295
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		99,131
	INTEL CORP	Corporate Bonds	3/25/2040	0.05	20,000		16,660
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		724,697
	INTESA SANPAOLO SPA REGS	Corporate Bonds	9/16/2032	0.04	260,000		272,552
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		155,642
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		391,548
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		204,647

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		71,014
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		51,479
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		159,987
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		146,463
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,290
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		44,794
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	430,000		431,563
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	280,000		277,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2035	0.05	175,000		168,581
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		303,172
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,918		741
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		215,817
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	275,000		278,532
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		203,445
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		201,680
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		198,265
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	5/14/2032	0.04	130,000		137,535
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		130,491
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	80,000		76,779
	MEITUAN 144A	Corporate Bonds	10/2/2029	0.05	232,000		224,366
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		118,039
	META PLATFORMS INC	Corporate Bonds	8/15/2054	0.05	30,000		29,071
	MICRON TECHNOLOGY INC	Corporate Bonds	4/15/2028	0.05	690,000		697,304
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,665
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		195,706
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		295,656
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		57,267
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,499
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		203,571
	MORGAN STANLEY	Corporate Bonds	11/19/2055	0.06	95,000		91,754
	MORGAN STANLEY	Corporate Bonds	7/19/2035	0.05	150,000		147,595
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		197,044
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		272,915
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		316,170
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		61,238
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2034	0.03	200,000		201,919
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2030	0.03	100,000		102,576

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,362
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		205,198
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		202,627
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		73,744
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		169,743
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,388
	NISOURCE INC	Corporate Bonds	7/1/2029	0.05	275,000		277,215
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		174,024
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	367,757		42,467
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,321
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		144,047
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2025	0.01	800,000		110,653
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2052	0.02	458,408		52,810
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		97,434
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		108,237
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		77,196
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	65,000		67,332
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		78,896
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		47,368
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		35,713
	ONEOK INC	Corporate Bonds	11/1/2054	0.06	60,000		56,483
	ONEOK INC	Corporate Bonds	11/1/2034	0.05	105,000		100,460
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		522,284
	ONEOK INC	Corporate Bonds	11/1/2064	0.06	105,000		98,652
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	599,000		569,443
	ORACLE CORP	Corporate Bonds	3/25/2051	0.04	25,000		18,533
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		53,020
	ORACLE CORP	Corporate Bonds	2/6/2053	0.06	145,000		137,297
	ORACLE CORP	Corporate Bonds	9/27/2054	0.05	170,000		156,670
	ORACLE CORP	Corporate Bonds	3/25/2041	0.04	15,000		11,709
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		100,777
	OVINTIV INC	Corporate Bonds	5/15/2028	0.06	300,000		304,263
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		75,387
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	305,000		309,900
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		65,026
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		67,426
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,484

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		329,691
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,196
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,261
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,274
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,051
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		99,377
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		180,112
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		227,286
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	1/12/2027	0.05	390,000		392,604
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		180,164
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,671
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	1/15/2031	0.04	100,000		105,702
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		98,874
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		173,197
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		147,676
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	272,691		29,995
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2025	0.01	1,400,000		193,643
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2025	0.01	3,500,000		486,003
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		578,631
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		200,945
	RWE FINANCE US LLC 144A	Corporate Bonds	4/16/2034	0.06	200,000		200,747
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	740,000		803,405
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		101,476
	SEGRO PLC REGS	Corporate Bonds	9/24/2032	0.04	195,000		201,326
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		109,569
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,499
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		126,470
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		116,440
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	200,000		205,508
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		187,933
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,098
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		198,470
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		25,589
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,977
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	130,000		93,006
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,162
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		30,771
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		229,559

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		299,396
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		156,528
	STRYKER CORP	Corporate Bonds	9/11/2032	0.03	120,000		125,772
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		88,254
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		114,932
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	400,000		414,997
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		68,742
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2035	0.06	45,000		44,284
	TENNET HOLDING BV REGS	Corporate Bonds	6/3/2030	0.01	185,000		171,017
	TENNET HOLDING BV REGS	Corporate Bonds	6/5/2034	0.02	100,000		92,576
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		71,413
	T-MOBILE USA INC	Corporate Bonds	1/15/2055	0.06	115,000		108,341
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,705
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2064	0.05	75,000		69,636
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2064	0.06	60,000		57,485
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2054	0.05	130,000		124,811
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2054	0.05	80,000		74,082
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		66,289
	UBS AG/STAMFORD CT	Corporate Bonds	2/21/2025	0.04	300,000		299,400
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		265,215
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	100,000		117,948
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,470
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		205,793
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		132,026
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		197,289
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		115,458
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		212,640
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		400,393
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		168,592
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	320,000		318,920
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	230,000		171,704
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		41,882
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,074
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		40,089
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,029
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		214,670
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		375,863
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,250

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,****Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	435,000		423,339
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		179,320
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		252,958
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		303,326
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		112,111
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,759
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		196,569
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,149,791
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		211,557
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	3,750,000		541,657
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		57,471
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,692,000		1,229,518
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		524,311
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	1,890,000		1,152,313
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		195,232
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		940,571
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2025	0.00	4,400,000		690,536
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	10/1/2025	0.00	6,000,000		874,282
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	42,000		47,208
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	2/15/2033	0.02	400,000		415,166
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	130,000		66,957
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		147,143
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		77,638
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	1,311,000		1,121,542
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		93,516
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		39,968
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		123,917
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		201,411
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2029	0.02	2,000,000		278,504
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		510,233
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		96,534
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	9,490,000		1,346,850
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	7,450,000		1,089,338
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2027	0.02	9,850,000		1,371,399
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,940,000		1,671,816
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	13,950,000		2,011,663
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		604,402
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	15,490,000		2,213,569

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	1,232,700,000		166,281
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	311,500,000		57,730
	COLOMBIAN TES	Other Govt.	7/9/2036	0.06	833,800,000		122,104
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	691,800,000		116,483
	CPIB CAPITAL INC REGS	Other Govt.	3/4/2034	0.05	615,000		386,314
	CPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,064,722
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		96,914
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/14/2034	0.05	930,000		40,372
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	1,140,000		31,886
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		130,592
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		278,282
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		252,639
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		557,556
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		457,534
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		229,287
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		110,065
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		133,544
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		197,146
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		833,030
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		361,747
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		40,497
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2034	0.03	159,000		167,016
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000		12,913
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000		498,152
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000		35,398
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000		864,188
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	7/25/2034	0.01	446,568		437,627
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,328,487
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2055	0.03	501,000		474,300
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2027	0.03	314,000		326,104
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	6/25/2049	0.03	268,000		250,624
	GOVERNMENT OF CANADA	Other Govt.	6/1/2041	0.04	597,000		451,566
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		289,512
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	359,000		175,152
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/18/2030	0.02	249,000		241,890
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/15/2054	0.04	547,000		588,362
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	3,600,000		9,326
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	35,680,000		84,893

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	17,860,000		29,490
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000		393,248
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000		203,336
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	3/26/2036	0.06	200,000		187,142
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000		203,336
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		179,038
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000		48,915
	INDONESIA TREASURY BOND	Other Govt.	4/15/2029	0.07	7,054,000,000		435,778
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000		234,132
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000		118,791
	IRELAND GOVERNMENT BOND REGS	Other Govt.	3/18/2031	0.01	264,000		256,943
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000		79,651
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2029	0.05	200,000		199,386
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2034	0.06	200,000		195,137
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	285,000		270,902
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2054	0.04	146,000		154,834
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2039	0.04	426,000		457,092
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	7/1/2029	0.03	924,000		978,697
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		627,405
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	47,600,000		196,242
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	40,000,000		233,586
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		361,721
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		84,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	45,000,000		202,013
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		63,055
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	387,850,000		1,662,898
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	48,000,000		276,916
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	385,900,000		2,695,186
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	26,000,000		163,807
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000		450,244
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000		483,553
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	50,000,000		317,113
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	99,194,400		655,468
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000		413,451
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	219,001		229,032
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2034	0.03	200,214		205,047
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		118,358
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000		202,366

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000		354,742
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		143,699
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		83,733
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		57,687
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,993,000		668,002
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		20,744
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/18/2039	0.04	900,000		202,877
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		48,224
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		44,927
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		52,348
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		59,014
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	10,768,100		391,370
	MEXICAN BONOS	Other Govt.	3/1/2029	0.09	4,432,400		201,646
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	12,799,000		513,653
	MEXICAN BONOS	Other Govt.	9/3/2026	0.07	12,559,000		577,795
	MEXICAN BONOS	Other Govt.	6/3/2027	0.08	3,934,800		179,607
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		149,052
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		188,206
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000		1,253,618
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000		384,117
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		552,840
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000		38,415
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,000,000		471,025
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/15/2037	0.03	703,000		322,903
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	100,000		47,974
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	704,000		381,885
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	367,000		135,938
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,469,000		808,193
	NORWAY GOVERNMENT BOND 144A	Other Govt.	5/31/2039	0.04	235,000		20,037
	NORWAY GOVERNMENT BOND 144A	Other Govt.	4/13/2034	0.04	378,000		32,661
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		419,120
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000		1,154,373
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000		691,580
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	1/23/2030	0.03	200,000		166,918
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	599,000		145,231
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	2,600,000		728,057
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		23,821
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		96,018

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/20/2034	0.03	187,000		193,989
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		150,325
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,674
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000		189,387
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	400,000		285,059
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000		33,311
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000		202,146
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000		486,421
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	2,300,000		1,596,295
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000		208,113
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	500,000		344,574
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000		81,033
	PROVINCE OF ALBERTA CANADA	Other Govt.	5/15/2034	0.05	390,000		242,855
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		569,821
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	490,000		296,909
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		696,954
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	540,000		337,704
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		464,798
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	1,004,000		587,114
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2037	0.05	140,000		83,887
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		46,389
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		401,327
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000		42,632
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	108,000		89,947
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000		315,914
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	8/4/2028	0.06	100,000		127,301
	REPUBLIC OF POLAND GOVERNMENT REGS	Other Govt.	2/14/2033	0.04	100,000		107,840
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2032	0.02	125,000		23,235
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	100,000		96,083
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	259,000		250,906
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		197,718
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		20,278
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	704,000		159,813
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	8,400,000		405,165
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		208,118
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	105,000		22,893
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	175,000		33,069
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	430,000		73,265

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		79,623
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		39,304
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000		50,197
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		86,526
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		67,054
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		97,035
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000		317,696
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2032	0.05	100,000		101,192
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		107,075
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		99,369
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2037	0.06	100,000		99,237
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		126,317
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000		45,405
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		297,914
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		169,146
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		203,169
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000		132,550
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	22,000		13,297
	SINGAPORE GOVERNMENT BOND	Other Govt.	7/1/2039	0.02	3,000		2,055
	SINGAPORE GOVERNMENT BOND REGS	Other Govt.	6/1/2054	0.03	576,000		457,904
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000		29,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	852,000		918,205
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000		339,954
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		142,741
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000		313,583
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	797,000		851,794
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		129,349
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000		134,188
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000		620,431
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000		220,974
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000		111,139
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		243,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		139,390
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		316,400
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		113,176
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	46,345		46,443
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	19,120,000		570,903
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	290,000		167,841

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	1,708,000		775,016
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2037	0.02	596,000		250,770
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		249,623
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	857,000		952,758
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		140,006
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		167,992
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		58,284
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	2,548,000		2,875,179
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	675,000		774,311
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2029	0.04	420,000		520,964
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	466,600		517,223
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2033	0.01	540,353		663,123
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		125,425
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		106,455
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2055	0.03	800,000		667,622
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2055	0.03	2,000,000		1,732,863
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.07	51,759		53,602
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	38,060		36,936
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	21,564		20,119
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,926		2,736
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,043		2,838
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	15,771		15,004
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	21,242		19,624
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	27,930		26,285
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	88,010		80,269
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,934		7,439
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	11,534		10,600
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	18,479		16,037
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	18,473		16,026
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	9,356		8,117
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	132,401		114,612
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	16,755		14,535
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,144		5,338
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	17,147		15,405
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	35,185		32,660
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	46,338		41,670
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	67,369		60,523
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	16,048		14,417

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,999		6,288
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	11,427		11,176
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	12,657		12,169
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,823		1,766
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	3,793		3,721
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	5,244		5,099
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	14,264		13,003
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	33,515		32,353
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	120,711		108,472
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	11,464		10,702
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	878		865
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	17,732		17,266
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	4,731		4,651
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	14,110		13,573
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,124		9,220
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,808		7,121
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,450		7,912
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	13,842		12,927
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	11,138		10,339
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,742		3,474
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	15,562		12,195
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	85,924		67,094
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	94,347		73,612
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	475,633		460,136
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	76,938		79,622
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	279,235		280,733
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	299,999		265,368
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	235,702		194,395
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	219,506		180,785
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	29,492		24,278
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	273,534		215,618
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	167,091		131,713
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	321,384		311,124
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	20,370		20,727
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	107,710		108,509
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	217,887		192,657
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	145,346		147,308
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	33,859		33,233

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	50,738		47,512
	FHLMC POOL #SD-1052	US Govt and Agencies	6/1/2052	0.04	100,000		91,618
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	134,361		128,150
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	199,412		200,690
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	224,498		231,421
	FHLMC POOL #SD-4977	US Govt and Agencies	11/1/2053	0.05	174,999		169,028
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	9,629		8,023
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	194,798		152,840
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	95,556		70,818
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	404,661		315,654
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	81,164		63,513
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	167,025		161,670
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	239,422		236,463
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	45,624		45,076
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	244,603		249,842
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	13,199,846		13,482,592
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	903,276		908,398
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	155,097		158,465
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	3,176,918		3,193,956
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	5,092,182		5,119,644
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,726		6,245
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		96,337
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.07	22,556		23,663
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		75,814
	FHLMC MULTICLASS MTG K514 A2	US Govt and Agencies	12/25/2028	0.05	100,000		99,298
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	19,159		19,026
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	17,460		18,377
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	7,299		7,160
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	498		496
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	25,277		24,498
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	10,273		9,689
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	11,807		11,135
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	21,694		21,025
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,007		992
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	88,105		82,917
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	34,110		33,060
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	27,359		25,737
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	24,374		23,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	16,567		16,136
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	23,137		19,683
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	6,481		6,080
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	4,232		4,101
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,078		3,811
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	7,531		6,992
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	90,957		86,639
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	3,298		3,205
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	18,355		16,174
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,858		4,418
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	15,528		14,088
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	150,773		137,044
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	11,802		10,682
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,963		1,906
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	23,875		21,542
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,789		2,505
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	12,465		11,664
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	24,019		20,876
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	48,313		41,993
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	95,481		82,722
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	39,223		33,981
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	22,722		19,685
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	16,029		14,889
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	46,285		43,598
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	97,079		85,640
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	39,658		34,985
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	78,898		69,207
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	28,959		25,981
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	68,928		61,991
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	15,571		14,674
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	49,544		46,677
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	14,626		13,554
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	152,215		119,174
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	222,094		173,783
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	50,850		40,276
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	53,183		42,088
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	78,577		61,219
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	84,127		65,679

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	602,281		511,809
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	217,754		205,154
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	471,198		454,940
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	297,802		304,305
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	43,221		38,776
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	64,180		55,576
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	128,827		109,570
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	85,413		77,670
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	122,248		107,256
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	49,613		39,054
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	123,682		102,486
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	252,930		216,364
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	806,967		636,181
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	358,586		296,829
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	288,724		227,312
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	24,465		20,207
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	81,874		72,967
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	149,258		147,684
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	155,239		156,128
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	187,066		171,201
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	606,216		619,590
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	298,158		294,254
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	591,841		595,015
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	378,326		365,171
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	17,001		16,072
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	126,881		113,833
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	51,663		46,348
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	99,035		91,549
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	65,794		59,516
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	68,797		61,387
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	139,585		120,185
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	81,091		70,080
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	242,618		200,265
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	186,034		157,929
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	176,854		146,068
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	126,296		103,845
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	342,302		281,645
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	334,544		279,087

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	95,885		79,210
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	78,819		70,049
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	71,629		63,706
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	144,117		118,475
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	39,423		33,759
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	989,927		932,322
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	167,359		153,170
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	34,059		28,201
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	41,744		42,464
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	456,702		418,261
	FNMA POOL #0FS6809	US Govt and Agencies	2/1/2054	0.05	245,515		242,300
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	89,119		90,688
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	148,957		150,850
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	6,394		6,342
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,244		1,195
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	12,080		11,236
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,806		2,696
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	6,789		6,274
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	36,350		31,424
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	80,283		69,555
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	26,633		24,490
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	10,731		9,627
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	20,769		18,634
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	44,795		40,153
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	35,213		32,730
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	40,088		35,966
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	28,794		26,692
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	92,408		82,903
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	16,067		15,323
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	26,297		24,345
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	36,614		34,835
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	23,677		21,919
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	16,464		15,461
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	42,290		39,079
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	67,095		57,298
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	62,969		52,636
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	294,625		242,088
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	298,626		271,662

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	56,591		51,374
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	150,885		128,972
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	47,094		40,213
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	99,164		79,462
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	333,305		260,022
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	65,637		55,770
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	152,454		150,510
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	463,569		458,083
	FNMA POOL #0MA5108	US Govt and Agencies	8/1/2053	0.06	67,967		68,380
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	89,483		90,976
	FNMA POOL #0MA5165	US Govt and Agencies	9/1/2053	0.06	189,096		186,679
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.05	1,228		1,212
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	36,052		36,113
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	14,849		15,292
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	115,396		102,664
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.05	6,970		6,927
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	44,578		44,577
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	13,952		13,966
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	238,724		238,634
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	107,614		107,577
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	42,858		42,842
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.08	129,178		131,585
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	135,167		135,202
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	42,479		41,236
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	5,596		5,301
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	60,114		56,949
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	12,835		12,460
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	38,576		37,447
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,876		2,724
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,366		2,988
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	7,654		6,776
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,044		5,521
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	12,659		11,940
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	19,010		17,856
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	29,207		25,689
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	17,386		15,292
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	65,454		57,456
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	134,891		121,980

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	30,415		28,449
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	20,269		17,795
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	43,659		38,298
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	13,651		12,300
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	51,159		46,262
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	112,477		104,874
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	21,512		20,617
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	22,127		21,207
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	13,117		12,571
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	51,082		46,009
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	52,353		47,289
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	103,550		93,080
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	297,552		238,333
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	22,720		19,701
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	19,413		17,409
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	38,506		33,430
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	60,104		50,201
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	759,203		634,114
	GNMA II POOL #0MA7768	US Govt and Agencies		0.03	227,835		197,661
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	278,553		241,503
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	20,942		19,307
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	210,259		204,691
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	284,046		246,267
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	91,198		86,382
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	132,311		131,508
	GNMA II POOL #0MA9906	US Govt and Agencies	9/20/2054	0.06	99,232		98,448
	GNMA II POOL #0MA9907	US Govt and Agencies	9/20/2054	0.06	148,677		149,831
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	608,000		489,796
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		365,668
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		681,656
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	1,519,000		984,799
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		704,238
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	1,446,000		827,779
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		127,996
	U S TREASURY BOND	US Govt and Agencies	5/15/2051	0.02	346,000		217,953
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,432
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		996,531
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		73,457

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		186,047
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.04	5,168,000		5,166,587
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		630,383
	U S TREASURY NOTE	US Govt and Agencies	5/31/2029	0.05	1,902,000		1,910,841
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		899,766
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		270,000
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		295,453
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		189,156
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	895,776		856,261
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	192,010		205,925
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	117,772		103,677
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	611,015		607,221
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	341,613		296,145
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	434,560		388,418
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	529,840		487,394
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2034	0.02	1,746,723		1,674,924
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2025	0.00	133,106		132,297
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	6,934,261		6,934,576
*	PIMCO FDS	Short-Term Investments		0.00	184,761		1,850,755
	U S TREASURY BILL	Short-Term Investments	2/6/2025	0.00	3,198,000		3,182,095
	U S TREASURY BILL	Short-Term Investments	1/30/2025	0.00	4,014,000		3,980,050
							<u>1,566,096,714.39</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2024 and 2023

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of



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management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 11, 2025

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Assets		
Investments at fair value (note 5)	\$ 4,675,154,695	\$ 4,348,206,611
Investments at contract value (note 4)	158,788,597	172,268,919
Derivatives at fair value (note 6)	4,485,812	1,523,580
Total investments	4,838,429,104	4,521,999,110
 Receivables		
Notes receivable from participants	56,419,116	56,753,766
Employer contributions receivable	88,085	15,387
Participant contributions receivable	64,128	16,026
Due from brokers	90,312,400	40,342,707
Interest and other	4,700,774	3,700,540
Total receivables	151,584,503	100,828,426
 Total assets	4,990,013,607	4,622,827,536
 Liabilities		
Derivatives at fair value (note 6)	12,190,561	2,724,090
Due to brokers	82,298,973	62,684,463
Administrative expenses payable	2,582,690	2,420,726
Total liabilities	97,072,224	67,829,279
 Net assets available for benefits	\$ 4,892,941,383	\$ 4,554,998,257

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	2024	2023
Additions		
Investment income		
Net appreciation	\$ 467,128,038	\$ 613,518,258
Interest and dividends	28,967,142	25,317,537
Total investment income	<u>496,095,180</u>	<u>638,835,795</u>
Other income		
Interest on notes receivable from participants	4,126,524	3,477,931
Employer contributions	147,332,530	168,135,207
Participant contributions	173,954,445	186,316,510
Total contributions	<u>321,286,975</u>	<u>354,451,717</u>
Total additions	<u>821,508,679</u>	<u>996,765,443</u>
Deductions		
Benefit payments	476,078,086	471,442,721
Administrative and management fees	5,042,816	4,852,884
Total deductions	<u>481,120,902</u>	<u>476,295,605</u>
Net increase before transfer	340,387,777	520,469,838
Net assets transferred (out)	(2,444,651)	(511,148)
Net increase after transfer	<u>337,943,126</u>	<u>519,958,690</u>
Net assets available for benefits		
Beginning of year	<u>4,554,998,257</u>	<u>4,035,039,567</u>
End of year	<u>\$ 4,892,941,383</u>	<u>\$ 4,554,998,257</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. and its subsidiaries as well as Farmers Exchanges (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$64,014,080 in 2024 and \$71,555,641 in 2023 resulting from this amendment.

Of this amount, \$4,917,493 and \$3,869,621 were forfeited in 2024 and 2023, respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition. Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of members who serve without compensation for such services (all members are presently employees of the Company and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

In February 2023, the Plan amended the automatic contributions cap from 6% to 10% for those enrolled in the automatic contribution increase feature.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains Company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

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Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2024 and 2.25% and 9.5% as of December 31, 2023. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

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Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or December 31, 2023.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

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Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

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The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2024 and 2023 were 2.9% and 2.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under

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the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2024 and 2023, respectively:

FBRIC (GIC) at December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Total Synthetic investment contract	\$ 158,788,597	\$ 172,268,919

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

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There have been no changes in the methodologies used at December 31, 2024 and 2023. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2023:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

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Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023, respectively:

Assets at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Long-term target trusts	\$ -	\$ -	\$ -	\$ 2,861,762,012	\$ 2,861,762,012
Separate investment trust					
Short-term investments	-	15,813,618	-	8,785,016	24,598,634
Common stocks	629,604,935	-	19,103,600	-	648,708,535
U.S. government and agencies securities	-	69,904,875	-	-	69,904,875
Other government securities	-	85,196,003	-	-	85,196,003
Corporate bonds	-	61,926,732	263,581	-	62,190,313
Asset-backed securities	-	88,901	-	-	88,901
Mortgage-backed securities	-	3,220,518	-	-	3,220,518
Derivatives	-	4,485,812	-	-	4,485,812
Commingled funds	-	-	-	677,892,392	677,892,392
Exchange Traded Fund	2,001,292	-	-	-	2,001,292
Self-directed brokerage accounts	151,865,547	-	-	-	151,865,547
Stable value fund					
Money market funds	-	-	-	5,865,582	5,865,582
Commingled funds	-	-	-	81,860,091	81,860,091
Total assets	<u>\$ 783,471,774</u>	<u>\$ 240,636,459</u>	<u>\$ 19,367,181</u>	<u>\$ 3,636,165,093</u>	<u>\$ 4,679,640,507</u>

Liabilities at fair value at December 31, 2024

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(12,190,561)	-	-	(12,190,561)
Total liabilities	<u>\$ -</u>	<u>\$ (12,190,561)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,190,561)</u>

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Assets at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 280,605,222	\$ 280,605,222
Long-term target trusts	-	-	-	2,343,863,389	2,343,863,389
Separate investment trust					
Short-term investments	-	30,931,552	-	12,855,695	43,787,247
Common stocks	585,270,078	-	15,133,251	-	600,403,329
U.S. government and agencies securities	-	48,786,420	-	-	48,786,420
Other government securities	-	83,992,804	-	-	83,992,804
Corporate bonds	-	61,876,116	265,955	-	62,142,071
Asset-backed securities	-	942,943	-	-	942,943
Mortgage-backed securities	-	16,623,663	-	-	16,623,663
Derivatives	-	1,523,580	-	-	1,523,580
Commingled funds	-	-	-	630,058,834	630,058,834
Repurchase agreement	-	18,300,000	-	-	18,300,000
Self-directed brokerage accounts	123,933,706	-	-	-	123,933,706
Stable value fund					
Money market funds	-	-	-	6,359,046	6,359,046
Commingled funds	\$ -	\$ -	\$ -	\$ 88,407,937	\$ 88,407,937
Total assets	<u>\$ 709,203,784</u>	<u>\$ 262,977,078</u>	<u>\$ 15,399,206</u>	<u>\$ 3,362,150,123</u>	<u>\$ 4,349,730,191</u>

Liabilities at fair value at December 31, 2023

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	\$ -	\$ (2,724,090)	\$ -	\$ -	\$ (2,724,090)
Total liabilities	<u>\$ -</u>	<u>\$ (2,724,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,724,090)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2024 and 2023, respectively.

Level 3 rollforward for year ended December 31, 2024

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 15,133,251	-	\$ -	\$ 5,540,501	\$ (2,390,944)	\$ 38,650	\$ 782,142	\$ 19,103,600
Corporate bonds	265,955	-	-	-	(1,936)	5	(443)	263,581
Total Level 3 securities	\$ 15,399,206	\$ -	\$ -	\$ 5,540,501	\$ (2,392,880)	\$ 38,655	\$ 781,699	\$ 19,367,181

Level 3 rollforward for year ended December 31, 2023

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / (loss)	Unrealized gain / (loss)	Fair value, end of year
Common stocks	\$ 13,133,393	\$ -	\$ -	\$ 4,031,739	\$ (3,158,826)	\$ (157,229)	\$ 1,284,174	\$ 15,133,251
Corporate bonds	323,793	-	-	-	(62,903)	(218)	5,283	265,955
Total Level 3 securities	\$ 13,457,186	\$ -	\$ -	\$ 4,031,739	\$ (3,221,729)	\$ (157,447)	\$ 1,289,457	\$ 15,399,206

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2024 and 2023, respectively:

December 31, 2024				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 263,581	Pricing Service	Broker Quotes	100.38-99.75
Common Stocks	19,103,600	Pricing Service	Broker Quotes	9.75-9.75
December 31, 2023				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 265,955	Pricing Service	Broker Quotes	100.33-99.94
Common Stocks	15,133,251	Pricing Service	Broker Quotes	9.72-9.72

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2024:

Investments valued at NAV as of December 31, 2024									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 677,892,392	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	81,860,091	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	-	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	375,466,875	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	474,661,157	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	392,219,776	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	477,412,224	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	341,353,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	202,974,781	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	120,843,613	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	44,799,289	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	432,031,272	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	5,865,582	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	6,934,261	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	1,850,755	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2023									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitment	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 630,058,834	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	88,407,937	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2025 Fund; Class G	280,605,222	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2030 Fund; Class G	346,582,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2035 Fund; Class G	442,476,990	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2040 Fund; Class G	345,117,310	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2045 Fund; Class G	410,153,404	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2050 Fund; Class G	290,641,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2055 Fund; Class G	164,234,465	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2060 Fund; Class G	97,179,651	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index 2065 Fund; Class G	32,883,783	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	BlackRock LifePath Index Retirement Fund; Class G	214,594,606	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Money market funds	Dreyfus Government Cash Management Fund	6,359,047	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	8,798,407	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	4,057,288	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the

failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2024 and 2023 was \$304,000 and \$287,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may invest in To-Be-Announced (TBA) securities, which are forward-settling contracts that serve as the primary and most liquid mechanism for trading Agency mortgage-backed securities (MBS). TBAs allow the Plan to efficiently gain exposure to the Agency MBS market without committing capital upfront, enabling cost-effective portfolio positioning and liquidity management. No cash is exchanged at inception of TBA trades, with settlement occurring at the agreed-upon future date when cash and securities are exchanged. Portfolio managers may elect to take delivery of the underlying securities or roll the TBA position based on market conditions and portfolio objectives. Unrealized gains or losses on TBA positions are recorded based on changes in their fair value and included in the net change in appreciation/depreciation of investments on the Statements of Change in Net Assets Available for Benefits. A realized gain or loss is recognized upon settlement or through offsetting transactions.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

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Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2024 and 2023 was \$1,850,257 and \$3,028,316, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

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Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2024:

Derivatives at fair value at December 31, 2024

Description	Number of Contracts	Fair Value
Long futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 25	37	\$ (74,059)
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	100	(29,900)
LONG GILT FUTURE (ICF) EXP MAR 25	4	(10,996)
EURO-BOBL FUTURE (EUX) EXP MAR 25	27	(33,157)
US TREAS BD FUTURE (CBT) EXP MAR 25	45	(120,313)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 25	13	(3,055)
US 2YR TREAS NTS FUT (CBT) EXP MAR 25	22	(4,187)
CAN 5YR BOND FUTURE (MSE) EXP MAR 25	11	11,250
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	73
3 MONTH SOFR FUT (CME) EXP JUN 25	14	(22,447)
3 MONTH SOFR FUT (CME) EXP SEP 25	14	(26,113)
3 MONTH SOFR FUT (CME) EXP MAR 25	14	(8,800)
3 MONTH SOFR FUT (CME) EXP JUN 26	14	(29,763)
3 MONTH SOFR FUT (CME) EXP DEC 25	14	(28,013)
3 MONTH SOFR FUT (CME) EXP MAR 26	14	(29,163)
KOREA 3YR BND FUTURE (KFE) EXP MAR 25	9	(2,629)
KOREA 10YR BND FUTURE (KFE) EXP MAR 25	18	(28,611)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 25	14	(121)
EURO-SCHATZ FUT (EUX) MAR 25 CALL MAR 25 110.000 ED 022125	1	5
US 10YR ULTRA FUT (CBT) MAR 25 CALL MAR 25 140.000 ED 022125	15	105
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	92	(83,974)
EURO-OAT FUT (EUX) MAR 25 CALL MAR 25 133.500 ED 022125	2	21
Total Long Futures		<u>\$ (523,847)</u>
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 25	(13)	\$ (9,067)
EURO-BUND FUTURE (EUX) EXP MAR 25	(38)	113,563
EURO-OAT FUTURE (EUX) EXP MAR 25	(23)	65,578
EURO-SCHATZ FUTURE (EUX) EXP MAR 25	(1)	259
LONG GILT FUTURE (ICF) EXP MAR 25	(27)	40,578
US 10YR ULTRA FUTURE (CBT) EXP MAR 25	(52)	61,725
US ULTRA BOND (CBT) EXP MAR 25	(31)	172,875
EURO-BOBL FUTURE (EUX) EXP MAR 25	(7)	3,531
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 25	(115)	103,387
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 25	(13)	80,914
JPN 10Y BOND FUTURE (OSE) EXP MAR 25	(8)	25,102
3 MONTH SOFR FUT (CME) EXP DEC 24	(10)	(1,750)
EURO-BOBL FUT (EUX) MAR 25 CALL FEB 25 123.000 ED 01/24/2	(8)	(41)
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	(50)	18,875
Total Short Futures		<u>\$ 675,529</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Number of Contracts	Fair Value
Long Put Options ¹		
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.250 ED 031425	105,000	\$ 1,820
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051325	700,000	11,330
CNH/USD SPOT OPTION 2025 CALL MAY 25 007.300 ED 051525	100,000	1,619
CNH/USD SPOT OPTION 2025 CALL MAR 25 007.275 ED 031425	105,000	1,595
Total Long Put Options		<u>\$ 16,364</u>
Short Put Options ¹		
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.078 ED 051525	(100,000)	\$ (553)
CNH/USD SPOT OPTION 2025 PUT MAY 25 007.0779 ED 051325	(700,000)	(3,783)
Total Short Put Options		<u>\$ (4,336)</u>
Long TBAs ¹		
COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2055 DD 02/01/25	1,900,000	\$ 1,611,560
COMMIT TO PUR FNMA SF MTG 4.000% 03/01/2055 DD 03/01/25	100,000	91,374
COMMIT TO PUR FNMA SF MTG 4.500% 03/01/2055 DD 03/01/25	4,500,000	4,227,538
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	100,000	81,428
COMMIT TO PUR FNMA SF MTG 2.500% 01/01/2055 DD 01/01/25	1,100,000	895,127
Total Long TBAs		<u>\$ 6,907,027</u>
Short TBAs ¹		
COMMIT TO PUR FNMA SF MTG 5.500% 02/01/2055 DD 02/01/25	(300,000)	\$ (295,736)
COMMIT TO PUR FNMA SF MTG 5.000% 02/01/2055 DD 02/01/25	(600,000)	(578,584)
COMMIT TO PUR FNMA SF MTG 6.000% 02/01/2055 DD 02/01/25	(5,100,000)	(5,121,356)
COMMIT TO PUR FNMA SF MTG 2.500% 12/01/2054 DD 12/01/24	(100,000)	(81,428)
COMMIT TO PUR FNMA SF MTG 2.000% 01/01/2040 DD 01/01/25	(1,300,000)	(1,147,474)
COMMIT TO PUR FNMA SF MTG 6.500% 02/01/2055 DD 02/01/25	(10,700,000)	(10,919,807)
Total Short TBAs		<u>\$ (18,144,385)</u>
Total fair value		<u>\$ (11,073,648)</u>

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (7,305)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(9,042)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(5,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(719)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(3,532)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(7,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	56,941
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(5,815)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,393
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2030 MAR 19	London Stock Exchange Group PLC	8,400,000	110,030
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.77% 2029 APR 16	London Stock Exchange Group PLC	100,000	2,144
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.5% 2035 MAR 19	London Stock Exchange Group PLC	11,129,000	144,173
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.34% 2030 JAN 10	London Stock Exchange Group PLC	1,800,000	8,988
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.86% 2029 APR 24	London Stock Exchange Group PLC	100,000	2,558
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	45,215
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,140
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(39,611)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	1,700,000	(12,065)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.86% 2033 AUG 15	London Stock Exchange Group PLC	1,600,000	(66,139)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.78% 2029 APR 12	London Stock Exchange Group PLC	1,770,000	(38,349)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.83% 2033 AUG 15	London Stock Exchange Group PLC	400,000	(15,776)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.25% 2055 MAR 19	London Stock Exchange Group PLC	2,505,000	(56,661)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.72% 2033 FEB 15	London Stock Exchange Group PLC	285,000	(8,318)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.81% 2029 APR 23	London Stock Exchange Group PLC	440,000	(10,298)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.8% 2033 MAY 25	London Stock Exchange Group PLC	200,000	(7,337)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.84% 2033 MAY 25	London Stock Exchange Group PLC	600,000	(23,912)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.68% 2034 AUG 07	London Stock Exchange Group PLC	100,000	(2,805)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.26% 2030 JAN 31	London Stock Exchange Group PLC	200,000	(228)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.85% 2033 AUG 15	London Stock Exchange Group PLC	500,000	(20,374)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2029 JUN 19	London Stock Exchange Group PLC	500,000	14,822
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 2.47% 2030 FEB 03	London Stock Exchange Group PLC	2,100,000	(313)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(3,245)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(69,216)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	(58,595)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.0% 2029 SEP 18	London Stock Exchange Group PLC	6,357,000	(21,413)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.75% 2034 SEP 18	London Stock Exchange Group PLC	1,300,000	(40,741)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2026 SEP 18	London Stock Exchange Group PLC	5,500,000	(6,891)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 1.5% 2054 SEP 18	London Stock Exchange Group PLC	40,000,000	21,328
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.25% 2026 MAR 20	London Stock Exchange Group PLC	760,000,000	17,379
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	148,480,000	(51,760)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2034 SEP 18	London Stock Exchange Group PLC	325,400,000	(7,450)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	30,000,000	1,722
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2044 JUN 19	London Stock Exchange Group PLC	130,000,000	(84,411)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.6% 2029 DEC 18	London Stock Exchange Group PLC	40,000,000	(2,381)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 1.0% 2035 MAR 19	London Stock Exchange Group PLC	(30,000,000)	(1,722)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	1,700,000	(172,674)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(88,953)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(225,761)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(6,116)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 DEC 18	London Stock Exchange Group PLC	700,000	(19,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2055 MAR 19	London Stock Exchange Group PLC	900,000	(104,114)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2029 JUN 20	London Stock Exchange Group PLC	3,600,000	(43,773)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.25% 2035 MAR 19	London Stock Exchange Group PLC	700,000	(47,096)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	1,803
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	1,585
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	1,285
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	52,350
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.75% 2054 SEP 18	London Stock Exchange Group PLC	450,000	45,198
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	74,023
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	3,100,000	166,929
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	85,423
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	6,154,000	(3,779)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2031 JUN 30	London Stock Exchange Group PLC	100,000	1,199
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.81% 2031 OCT 31	London Stock Exchange Group PLC	200,000	2,680
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.55% 2034 AUG 21	London Stock Exchange Group PLC	200,000	8,409
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.64% 2034 AUG 28	London Stock Exchange Group PLC	200,000	6,951
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.6% 2034 AUG 28	London Stock Exchange Group PLC	200,000	7,650
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,700,000	43,413
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.86% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,631

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Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.57% 2034 AUG 28	London Stock Exchange Group PLC	300,000	12,285
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2026 DEC 18	London Stock Exchange Group PLC	200,000	1,261
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.08% 2034 JUN 05	London Stock Exchange Group PLC	300,000	(95)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.82% 2034 AUG 15	London Stock Exchange Group PLC	200,000	3,778
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.28% 2026 SEP 16	CME Group Inc	14,800,000	162,934
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.85% 2034 MAY 15	London Stock Exchange Group PLC	100,000	1,730
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.84% 2034 MAY 15	London Stock Exchange Group PLC	200,000	3,628
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.0% 2030 MAR 19	London Stock Exchange Group PLC	3,400,000	155,687
CCP_IRS. P NOK-NIBOR-NIBR 6M C - REC 3.78% 2029 MAR 20	London Stock Exchange Group PLC	14,130,000	(17,156)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.5% 2027 MAR 19	London Stock Exchange Group PLC	400,000	441
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 SEP 18	London Stock Exchange Group PLC	4,930,000	(14,408)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2035 MAR 19	London Stock Exchange Group PLC	1,113,510,000	15,823
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	700,000	(572)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	600,000	11,799
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2035 MAR 19	London Stock Exchange Group PLC	600,000	3,266
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 3.75% 2030 MAR 19	London Stock Exchange Group PLC	7,600,000	(59,252)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2035 MAR 19	London Stock Exchange Group PLC	600,000	(4,301)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2030 MAR 19	London Stock Exchange Group PLC	553,260,000	5,320
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	(9,306)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	(7,730)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.18% 2033 JUN 01	London Stock Exchange Group PLC	900,000	(14,036)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2033 SEP 01	London Stock Exchange Group PLC	200,000	(6,474)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 2.85% 2033 JUN 01	London Stock Exchange Group PLC	500,000	753
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.4% 2033 JUN 01	London Stock Exchange Group PLC	400,000	(10,802)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.3% 2033 JUN 01	London Stock Exchange Group PLC	100,000	(2,182)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	500,000	(13,049)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(1,015)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	2,991
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 2.85% 2029 SEP 01	London Stock Exchange Group PLC	700,000	3,102
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.93% 2026 JUN 19	London Stock Exchange Group PLC	1,700,000	14,107
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 1.92% 2029 OCT 11	London Stock Exchange Group PLC	800,000	(3,621)
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 2.25% 2029 SEP 18	London Stock Exchange Group PLC	49,630,000	266,926
CCP_IRS. P CNY-CNREPOFIX=CFXS - REC 1.5% 2030 MAR 19	London Stock Exchange Group PLC	32,100,000	23,616
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.17% 2029 SEP 18	London Stock Exchange Group PLC	500,000	(2)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 01	London Stock Exchange Group PLC	1,000,000	147
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.38% 2029 SEP 26	London Stock Exchange Group PLC	1,200,000	2,960
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.1% 2029 SEP 19	London Stock Exchange Group PLC	300,000	(244)
CCP_IRS. P ILS-TELBOR01-REUTER - REC 4.18% 2029 OCT 02	London Stock Exchange Group PLC	1,000,000	92
CCP_OIS. R USD-SOFR-COMPOUND C - PAY 4.02% 2026 MAY 15	London Stock Exchange Group PLC	700,000	197
CCP_OIS. R USD-SOFR-COMPOUND C - VAR RT 91% 2026 AUG 15	London Stock Exchange Group PLC	800,000	782
CCP_IRS P EUR006M - PUT JAN 25 002.220 ED 010625		(100,000)	(1,321)
CCP_IRS. R ILS-TELBOR01-REUTER - PAY 3.98% 2029 DEC 13	London Stock Exchange Group PLC	700,000	1,607
CCP_IRS. R SEK-STIBOR-SIDE 3M - PAY 2.66% 2029 MAR 20	London Stock Exchange Group PLC	27,495,000	(18,801)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(4,171)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	(3,259)
IRS R MYR-KLIBOR 3M - P 3.75% 2034 SEP 18	BNP Paribas SA	440,000	(300)
IRS P MYR-KLIBOR 3M - R 3.5% 2030 MAR 19	BNP Paribas SA	2,100,000	(984)
Total Interest Rate SWAPs		\$ 3,567,975,000	\$ 70,458

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Credit Default SWAP contracts ¹

CCP_CDX. BP UL CDX.NA.IG.43 CM - PAY 100BPS 2034 DEC 20	Intercontinental Exchange Inc	\$ 5,200,000	\$ (39,010)
CCP_CDX. SP UL CDX.NA.IG.43 CM - REC 100BPS 2029 DEC 20	Intercontinental Exchange Inc	36,700,000	819,805
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Goldman Sachs Group Inc/The	180,000	(5,004)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2029 DEC 20	Morgan Stanley	160,000	(4,448)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	838
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Barclays PLC	1,000,000	(3,766)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	5,900,000	(22,219)
CDS BP UL REPUBLIC OF THE PHI - P 100BPS 2025 DEC 20	JPMorgan Chase & Co	2,000,000	(15,144)
CDS BP UL REPUBLIC OF INDONESIA - P 100BPS 2025 JUN 20	Goldman Sachs Group Inc/The	800,000	(2,893)
CDS SP UL KINGDOM OF SAUDI AR - R 100BPS 2025 JUN 20	Morgan Stanley	400,000	1,466

Total Credit Default SWAPs

\$ 52,540,000	\$ 729,625

Currency SWAP contracts ¹

CCS USD R SOFR-JPYMUTKCALM-47 - 2026 JUN 18	Goldman Sachs Group Inc/The	\$ 8,064,216	\$ 310,291
CCS JPY P SOFR-JPYMUTKCALM47 - 2026 JUN 18	Goldman Sachs Group Inc/The	(1,170,400,000)	(14,730)

Total Currency SWAPs

\$ (1,162,335,784)	\$ 295,561

Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525		\$ 1,000,000	\$ 45,740
CCP_OIS R SOFR - PUT SEP 25 004.005 ED 092525	Goldman Sachs Group Inc/The	100,000	4,574
CCP_OIS R SOFR - PUT AUG 25 004.570 ED 081325	JPMorgan Chase & Co	100,000	110
CCP_OIS R SOFR - PUT SEP 25 004.350 ED 092525		(3,800,000)	(37,748)
CCP_OIS R SOFR - PUT MAY 25 004.480 ED 051325	JPMorgan Chase & Co	4,000,000	2,522
CCP_OIS R SOFR - CALL JAN 25 003.690 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(93)
CCP_OIS R SOFR - PUT JAN 25 003.880 ED 010925	Nomura Holdings Inc	(200,000)	(3,248)
CCP_OIS R SOFR - PUT JAN 25 004.090 ED 011725	Goldman Sachs Group Inc/The	(300,000)	(1,848)
CCP_OIS R SOFR - PUT JAN 25 004.300 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(425)
CCP_OIS R SOFR - PUT JUN 25 004.280 ED 062525	Goldman Sachs Group Inc/The	(400,000)	(3,256)
CCP_OIS R SOFR - PUT JUN 25 003.960 ED 062525	Goldman Sachs Group Inc/The	100,000	3,978
CCP_OIS R SOFR - PUT SEP 25 004.330 ED 092525	Goldman Sachs Group Inc/The	(400,000)	(4,093)
CCP_OIS R SOFR - CALL JAN 25 003.900 ED 012325	Goldman Sachs Group Inc/The	(200,000)	(602)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.5% 2029 SEP 18	London Stock Exchange Group PLC	48,050,000	(34,433)
CCP_OIS. R THB-THOR-OIS COMPOU - PAY 2.75% 2034 SEP 18	London Stock Exchange Group PLC	11,740,000	(14,460)
CCP_OIS R SOFR P 4.42% - PUT MAY 25 004.420 ED 051325	Goldman Sachs Group Inc/The	600,000	2,891
CCP_OIS R SOFR P 4.57% - PUT AUG 25 004.570 ED 081325		4,800,000	5,269
CCP_OIS. P THB-THOR-OIS COMPOU - REC 2.0% 2030 MAR 19	London Stock Exchange Group PLC	42,660,000	1,418
CCP_OIS. P INR-MIBOR-OIS COMPO - REC 6.25% 2030 MAR 19	London Stock Exchange Group PLC	58,200,000	1,389
CCP_OIS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 DEC 18	London Stock Exchange Group PLC	3,600,000	14,512

Total Zero Coupon SWAPs

\$ 169,150,000	\$ (17,803)

Total fair value

\$ 1,077,841

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
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Forward Currency Contracts at fair value at December 31, 2024

Short - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	(256,444)	ZAR	\$ 4,647,000	\$ (10,293)
USD		(208,084)	TWD	6,768,102	(2,227)
USD		(1,020,489)	TRY	38,639,712	31,075
USD		(252,859)	THB	8,590,000	(842)
USD		(253,864)	SGD	343,000	(2,356)
USD		(503,214)	SEK	5,485,000	(6,674)
USD		(333,277)	RON	1,589,000	(2,746)
USD		(994,874)	PLN	4,051,832	(14,450)
USD		(92,209)	PEN	345,000	(399)
USD		(4,158,302)	NZD	7,114,304	(172,733)
USD		(741,940)	NOK	8,292,000	(11,843)
USD		(87,470)	MYR	390,000	(300)
USD		(1,510,969)	MXN	30,782,975	(32,059)
USD		(482,507)	KRW	690,561,082	(14,611)
USD		(14,268,493)	JPY	2,205,064,708	(226,454)
USD		(1,916,487)	INR	162,882,007	(19,337)
USD		(152,192)	ILS	550,000	(1,232)
USD		(988,188)	IDR	15,788,105,261	(13,294)
USD		(307,380)	HUF	120,100,000	(5,129)
USD		(3,091,898)	HKD	23,970,000	(1,006)
USD		(5,418,698)	GBP	4,299,000	(34,903)
USD		(8,799,766)	EUR	8,389,000	(110,760)
USD		(294,686)	CZK	7,060,000	(4,269)
USD		(898,403)	COP	3,964,896,000	502
USD		(2,652,237)	CNY	19,158,011	(6,690)
USD		(1,337,250)	CNH	9,644,000	(21,901)
USD		(187,280)	CLP	180,500,000	(5,790)
USD		(2,309,494)	CHF	2,050,000	(45,779)
USD		(1,897,189)	CAD	2,687,000	(28,298)
USD		(539,967)	BRL	3,208,243	(21,537)
USD		(4,823,242)	AUD	7,512,732	(171,696)
	\$	(60,779,352)		\$ 23,317,674,969	\$ (958,031)
Long - USD					
	Contracts to deliver		In exchange for		Fair Value
USD	\$	12,090,491	AUD	\$ (18,730,807)	\$ 493,207
USD		2,187,997	BRL	(12,941,920)	164,606
USD		9,208,859	CAD	(12,975,488)	182,197
USD		5,103,357	CHF	(4,504,433)	128,963
USD		75,558	CLP	(74,754,000)	394
USD		17,174,762	CNH	(124,483,000)	218,538
USD		4,183,476	CNY	(30,281,820)	(4,289)
USD		1,352,796	COP	(5,977,393,000)	(897)
USD		614,191	CZK	(14,721,000)	8,633
USD		1,103,387	DKK	(7,549,747)	53,406
USD		52,845,972	EUR	(50,239,708)	810,066
RON		1,065,691	EUR	(212,842)	819
USD		14,900,866	GBP	(11,823,000)	94,430
USD		3,089,053	HKD	(23,970,000)	(1,839)
USD		1,162,251	IDR	(18,556,050,409)	12,803
USD		175,505	ILS	(625,088)	3,627
USD		841,028	INR	(71,671,536)	4,582
USD		27,128,048	JPY	(4,144,552,911)	676,990
USD		1,775,266	KRW	(2,504,650,354)	78,619
USD		3,334,082	MXN	(68,822,290)	27,851
USD		1,382,390	MYR	(6,120,046)	13,659
USD		862,681	NOK	(9,592,000)	18,121
USD		4,712,139	NZD	(8,080,000)	185,210
USD		1,017,098	PEN	(3,838,082)	(2,243)
USD		1,102,922	PLN	(4,525,736)	7,416
USD		492,788	RON	(2,347,000)	4,838
EUR		(940,092)	RON	187,896	(598)
USD		(13,246,734)	SEK	1,210,491	11,286
USD		(1,646,157)	SGD	1,224,256	17,148
USD		(44,769,272)	TWD	1,393,496	30,558
USD		(313,501,000)	HUF	800,220	11,243
USD		(8,068,000)	ZAR	442,397	15,036
USD		(1,198,424)	TRY	33,574	(225)
USD		(33,859,717)	THB	985,035	(14,309)
USD		(2,520,000)	PHP	42,676	(757)
	\$	(250,766,742)		\$ (31,739,136,176)	\$ 3,249,089
Total fair value	\$	(311,546,094)		\$ (8,421,461,207)	\$ 2,291,058

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2023:

Derivatives at fair value at December 31, 2023

Description	Number of Contracts	Fair Value
Long futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 24	14	\$ 66,842
EURO-BUND FUTURE (EUX) EXP MAR 24	3	13,742
EURO-OAT FUTURE (EUX) EXP MAR 24	3	6,484
EURO-SCHATZ FUTURE (EUX) EXP MAR 24	36	13,256
US ULTRA BOND (CBT) EXP MAR 24	7	23,719
US 10YR NOTE FUTURE (CBT) EXP MAR 24	16	1,813
US 5YR NOTE FUTURE (CBT) EXP MAR 24	77	27,329
US 2YR NOTE FUTURE (CBT) EXP MAR 24	55	81,795
CAN 5YR BOND FUTURE (MSE) EXP MAR 24	5	(68)
AUST 3YR BOND FUTURE (SFE) EXP MAR 24	13	3,765
FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	77
3 MONTH SOFR FUT (CME) EXP DEC 23	2	(8,038)
3 MONTH SOFR FUT (CME) EXP JUN 25	14	21,078
3 MONTH SOFR FUT (CME) EXP MAR 24	52	20,812
3 MONTH SOFR FUT (CME) EXP SEP 25	14	20,866
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 24	30	5,123
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 25	30	26,926
CAN 10YR BOND FUTURE (MSE) EXP MAR 24	8	26,058
KOREA 3YR BND FUTURE (KFE) EXP MAR 24	9	3,005
KOREA 10YR BND FUTURE (KFE) EXP MAR 24	16	20,995
AUST 10Y BOND FUTURE (SFE) EXP MAR 24	17	12,810
LONG GILT FUT (ICF) MAR 24 CALL MAR 24 145.000 ED 022324	13	0
US 10YR NOTE FUTURE (CBT) MAR24 CALL JAN 24 133.000 ED 012624	33	516
EURO-OAT FUT (EUX) MAR 24 CALL FEB 24 146.000 ED 012624	13	144
Total Long Futures		\$ 389,049
Short futures ¹		
EURO-BTP FUTURE (EUX) EXP MAR 24	(12)	\$ (4,297)
EURO-BUND FUTURE (EUX) EXP MAR 24	(15)	(38,773)
EURO-OAT FUTURE (EUX) EXP MAR 24	(13)	(53,344)
EURO-SCHATZ FUTURE (EUX) EXP MAR 24	(1)	(746)
LONG GILT FUTURE (ICF) EXP MAR 24	(45)	(278,133)
US 10YR ULTRA FUTURE (CBT) EXP MAR 24	(27)	(115,036)
EURO-BOBL FUTURE (EUX) EXP MAR 24	(58)	(99,065)
US 10YR NOTE FUTURE (CBT) EXP MAR 24	(33)	(116,531)
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 24	(3)	(4,551)
US LONG BOND FUTURE (CBT) EXP MAR 24	(3)	(27,727)
JPN 10Y BOND FUTURE (OSE) EXP MAR 24	(5)	1,206
3 MONTH SOFR FUT (CME) EXP JUN 24	(7)	(2,088)
3 MONTH SOFR FUT (CME) EXP DEC 23	(11)	(413)
3 MONTH SOFR FUT (CME) EXP SEP 24	(17)	(10,838)
3 MONTH SOFR FUT (CME) EXP DEC 24	(58)	(76,436)
3MO EURO EURIBOR FUTURE (ICF) EXP SEP 24	(60)	(39,146)
CAN 10YR BOND FUTURE (MSE) EXP MAR 24	(46)	(137,183)
BRENT CRUDE FUT (ICE) MAR 24 CALL MAR 24 090.000 ED 012624	(4)	(880)
AUST 10Y BOND FUTURE (SFE) EXP MAR 24	(22)	(51,183)
JAPAN 10YR MINI BD FUT (SGX) EXP MAR 24	(25)	(1,709)
Total Short Futures		\$ (1,056,873)
Short Put Options ¹		
TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030124	(300,000)	\$ (6,932)
TWD/USD SPOT OPTION 2024 PUT MAR 24 031.000 ED 030424	(90,000)	(2,109)
Total Short Put Options		\$ (9,041)
Total fair value		\$ (676,865)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (13,066)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(19,474)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(10,914)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(1,430)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(6,366)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(13,306)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	3,330,000	65,756
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(10,863)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 13	London Stock Exchange Group PLC	700,000	(4,282)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 26	London Stock Exchange Group PLC	500,000	(3,065)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 16	London Stock Exchange Group PLC	300,000	(2,302)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 APR 28	London Stock Exchange Group PLC	200,000	(1,254)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2024 MAY 03	London Stock Exchange Group PLC	300,000	(1,930)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.27% 2033 AUG 21	London Stock Exchange Group PLC	300,000	22,022
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	10,410,000	473,110
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.5% 2026 MAR 20	London Stock Exchange Group PLC	8,500,000	162,709
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2034 MAR 20	London Stock Exchange Group PLC	8,310,000	429,678
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 MAY 17	London Stock Exchange Group PLC	100,000	(770)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.3% 2033 OCT 03	London Stock Exchange Group PLC	300,000	22,983
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	52,397
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	22,734
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	1,470,000	(34,621)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.75% 2054 MAR 20	London Stock Exchange Group PLC	2,700,000	(271,870)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.94% 2032 AUG 15	London Stock Exchange Group PLC	1,345,000	(53,876)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.66% 2048 AUG 15	London Stock Exchange Group PLC	80,000	(3,733)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.92% 2028 DEC 13	London Stock Exchange Group PLC	100,000	(2,404)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.89% 2033 DEC 22	London Stock Exchange Group PLC	200,000	(7,554)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 2.88% 2028 DEC 19	London Stock Exchange Group PLC	400,000	(8,919)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.54% 2025 SEP 18	London Stock Exchange Group PLC	2,500,000	(26,229)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(27,184)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(3,011)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.75% 2025 MAR 20	London Stock Exchange Group PLC	2,000,000	(2,829)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 5.25% 2025 MAR 20	London Stock Exchange Group PLC	2,200,000	3,457
CCP_IRS. P MXN-TIIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(15,577)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(54,739)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(6,918)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(98,956)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(19,316)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(9,082)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(21,084)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(10,273)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(4,012)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	32,202
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 4.75% 2028 DEC 20	London Stock Exchange Group PLC	11,100,000	(278,820)
IRS R 0.451% P EURO06M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,361)
CCP_IRS. R NZD-BBR-FRA 3M CME - PAY 5.06% 2026 DEC 20	London Stock Exchange Group PLC	3,504,000	(43,808)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.5% 2026 MAR 20	London Stock Exchange Group PLC	100,000	4,108
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.25% 2054 MAR 20	London Stock Exchange Group PLC	200,000	43,038
CCP_IRS. P GBP-SONIA-COMPOUND - REC 4.5% 2034 MAR 20	London Stock Exchange Group PLC	3,750,000	499,497
CCP_IRS. P GBP-SONIA-COMPOUND - REC 3.0% 2027 JUN 17	London Stock Exchange Group PLC	2,300,000	69
CCP_IRS. P GBP-SONIA-COMPOUND - REC 5.0% 2029 MAR 20	London Stock Exchange Group PLC	4,590,000	453,863
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	3,657
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	6,198
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	57,190,000	60,749
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.69% 2033 APR 10	London Stock Exchange Group PLC	80,000,000	5,905
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.85% 2033 SEP 20	London Stock Exchange Group PLC	140,000,000	(1,846)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.55% 2028 SEP 14	London Stock Exchange Group PLC	200,000,000	(8,371)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(22,429)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(27,245)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	159,470,000	(57,222)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(479,658)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,000,000	(206,751)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(51,663)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.0% 2051 DEC 15	CME Group Inc	270,000	(77,757)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	150,000	(13,344)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(37,828)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(19,525)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(1,085)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	600,000	(79,410)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(41,707)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(54,567)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(19,476)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(41,396)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(9,932)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	50,000	(14,450)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	1,600,000	(195,168)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(180,465)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(39,662)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.75% 2053 JUN 21	London Stock Exchange Group PLC	110,000	(22,812)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2033 DEC 20	London Stock Exchange Group PLC	4,809,000	7,742
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.5% 2030 JUN 22	London Stock Exchange Group PLC	200,000	15
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.88% 2053 OCT 16	London Stock Exchange Group PLC	200,000	20,638
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.97% 2024 OCT 27	London Stock Exchange Group PLC	100,000	(1,581)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.65% 2024 NOV 22	London Stock Exchange Group PLC	300,000	(3,190)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.99% 2027 NOV 30	London Stock Exchange Group PLC	300,000	3,986
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.95% 2033 SEP 13	London Stock Exchange Group PLC	50,000	1,913
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.19% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,399)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.14% 2024 OCT 25	London Stock Exchange Group PLC	100,000	(1,438)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.09% 2024 NOV 07	London Stock Exchange Group PLC	200,000	(3,028)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.85% 2024 NOV 15	London Stock Exchange Group PLC	100,000	(1,740)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.25% 2034 MAR 20	London Stock Exchange Group PLC	1,200,000	81,925
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2034 JUN 20	London Stock Exchange Group PLC	1,100,000	33,245
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.8% 2028 SEP 05	London Stock Exchange Group PLC	200,000	2,025
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.03% 2033 OCT 04	London Stock Exchange Group PLC	100,000	4,505
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.98% 2027 NOV 30	London Stock Exchange Group PLC	1,600,000	20,881
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.02% 2024 OCT 24	London Stock Exchange Group PLC	200,000	(3,065)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 4.15% 2033 OCT 12	London Stock Exchange Group PLC	500,000	27,508
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.87% 2053 OCT 17	London Stock Exchange Group PLC	200,000	20,270
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.75% 2025 JUN 21	London Stock Exchange Group PLC	2,200,000	(20,684)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.23% 2024 OCT 25	London Stock Exchange Group PLC	200,000	(2,742)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.91% 2024 NOV 14	London Stock Exchange Group PLC	200,000	(3,364)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(8,797)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(5,786)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(5,736)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(646)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 3.0% 2035 JUN 17	London Stock Exchange Group PLC	500,000	7,421
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2028 MAR 15	London Stock Exchange Group PLC	800,000	6,957
CCP_IRS. R CAD-BA-CDOR 3M CME - PAY 3.25% 2033 MAR 15	London Stock Exchange Group PLC	400,000	3,395
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	16,375
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	25,276
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	69,104
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	3,600,000	80,302
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	5,350,000	332,139
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	103,373
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.0% 2054 MAR 20	London Stock Exchange Group PLC	400,000	(52,547)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.25% 2025 DEC 20	London Stock Exchange Group PLC	7,254,000	(21,271)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.2% 2025 MAY 13	London Stock Exchange Group PLC	500,000	4,527
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.25% 2053 DEC 20	London Stock Exchange Group PLC	1,860,000	24,684
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.16% 2025 MAR 31	London Stock Exchange Group PLC	1,400,000	7,061
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 4.23% 2025 AUG 30	London Stock Exchange Group PLC	1,000,000	(4,808)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 3.75% 2028 DEC 20	London Stock Exchange Group PLC	800,000	(7,479)
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 2.75% 2029 MAR 20	London Stock Exchange Group PLC	2,233,000	(18,723)
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(2,403)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	2,277
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	1,600,000	8,751
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.75% 2033 DEC 20	London Stock Exchange Group PLC	11,100,000	354,430
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.0% 2033 JUN 21	London Stock Exchange Group PLC	2,800,000	(24,394)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.5% 2034 MAR 20	London Stock Exchange Group PLC	1,070,330,000	37,584
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.25% 2029 MAR 20	London Stock Exchange Group PLC	2,569,720,000	27,415
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(3,392)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 06	London Stock Exchange Group PLC	400,000	(2,311)
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 2.1% 2024 APR 05	London Stock Exchange Group PLC	700,000	(3,939)
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.75% 2033 DEC 20	London Stock Exchange Group PLC	900,000	(39,337)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. R CAD-CORRA-OIS-COMPO - PAY 3.5% 2032 JUN 01	London Stock Exchange Group PLC	800,000	(22,193)
CCP_ZCS. R USD-SOFR-COMPOUND C - PAY 3.15% 2025 MAY 13	London Stock Exchange Group PLC	6,200,000	59,093
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2033 JUN 21	London Stock Exchange Group PLC	700,000	7,996
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.25% 2053 JUN 21	London Stock Exchange Group PLC	100,000	4,218
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 3.5% 2025 MAY 10	London Stock Exchange Group PLC	8,600,000	(30,646)
CCP_IRS. P CAD-CORRA-OIS-COMPO - REC 4.6% 2025 AUG 30	London Stock Exchange Group PLC	1,300,000	9,515
CCP_IRS R 2.96% P EURIB 6M - PUT JAN 24 002.960 ED 010524	London Stock Exchange Group PLC	(100,000)	(1)
CCP_IRS. P EUR-EUROSTR-COMPOUN - REC 2.63% 2033 DEC 20	London Stock Exchange Group PLC	250,000	8,321
CCP_IRS R 2.7% P EUR006M - PUT JAN 24 002.700 ED 011824	Citigroup Inc	(100,000)	(260)
CCP_IRS R 2.59% P EURIB 6M - CALL JAN 24 002.590 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,170)
CCP_IRS. R CHF-SARON-OIS-COMPO - PAY 1.22% 2033 DEC 20	London Stock Exchange Group PLC	220,000	(1,293)
CCP_IRS. P CNY-CNREPOFIX=CFXS- - REC 2.25% 2029 MAR 20	London Stock Exchange Group PLC	6,180,000	(1,340)
CCP_IRS R 2.31% P EUR006M - CALL JAN 24 002.310 ED 011824	Citigroup Inc	(100,000)	(328)
CCP_IRS. P AUD-BBR-BBSW 3M CME - REC 4.38% 2026 DEC 20	London Stock Exchange Group PLC	3,194,500	36,351
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(17,743)
IRS R MYR-KLIBOR 3M - P 3.75% 2033 SEP 20	Goldman Sachs Group Inc/The	2,900,000	4,447
IRS R MYR-KLIBOR 3M - P 3.5% 2028 SEP 20	Goldman Sachs Group Inc/The	5,170,000	3,456
IRS R MYR-KLIBOR 3M - P 3.6% 2028 SEP 20	Goldman Sachs Group Inc/The	2,260,000	(624)
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(1,418)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	1,472
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(816)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	728
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(670)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	727
Total Interest Rate SWAPS		\$ 5,062,438,500	\$ 639,911

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP_CDX. SP UL CDX.NA.IG.40 CM - 1.000% 00BPS 2028 JUN 20	Intercontinental Exchange Inc	\$ 300,000	\$ 6,029
CCP_CDX. SP UL CDX.NA.IG.41 CM - REC 100BPS 2028 DEC 20	Intercontinental Exchange Inc	21,300,000	413,923
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Goldman Sachs Group Inc/The	200,000	(6,645)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2028 DEC 20	Morgan Stanley	200,000	(6,645)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,213
Total Credit Default SWAPs		\$ 22,200,000	\$ 408,875
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (76,778)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(65,830)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	75,287
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	87,881
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	33,848
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	83,753
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(31,883)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(78,258)
Total Currency SWAPs		\$ 631,940	\$ 28,020
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.2% 2025 SEP 20	London Stock Exchange Group PLC	\$ 760,000,000	\$ (3,742)
CCP_OIS. R INR-FBIL-MIBOR-OIS - - PAY 6.25% 2029 MAR 20	London Stock Exchange Group PLC	53,590,000	(3,223)
CCP OIS R SOFR P 3.594% - CALL JAN 24 003.594 ED 010524	London Stock Exchange Group PLC	(100,000)	(1,161)
CCP OIS R SOFR P 3.47500% - CALL JAN 24 003.475 ED 010824	Morgan Stanley	(100,000)	(620)
CCP OIS R SOFR P 3.67% - CALL JAN 24 003.670 ED 010424		(100,000)	(1,677)
CCP OIS R SOFR P 4.75000% - PUT JUN 24 004.750 ED 062024	Nomura Holdings Inc	6,100,000	3,380
CCP OIS R SOFR - CALL JAN 24 003.290 ED 011924	Goldman Sachs Group Inc/The	(200,000)	(690)
CCP OIS R SOFR - PUT JAN 24 003.740 ED 01/19/24	Goldman Sachs Group Inc/The	(200,000)	(375)
CCP OIS R SOFR - PUT JAN 24 003.670 ED 01/22/24	Goldman Sachs Group Inc/The	(200,000)	(691)
CCP OIS R SOFR - CALL JAN 24 003.220 ED 012224	Goldman Sachs Group Inc/The	(200,000)	(534)
CCP OIS R SOFR P 3.995% - PUT JAN 24 003.995 ED 01/16/24	BNP Paribas SA	(100,000)	(16)
CCP OIS R SOFR P 5.25000% - PUT JUN 24 005.250 ED 062024	Nomura Holdings Inc	(6,100,000)	(657)
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624		4,400,000	36
CCP OIS R SOFR P 5.50000% - PUT MAR 24 005.500 ED 032624	Morgan Stanley	2,400,000	20
CCP OIS R SOFR P 3.545% - CALL JAN 24 003.540 ED 011624	BNP Paribas SA	(100,000)	(1,183)
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624		2,100,000	17
CCP OIS R SOFR P 5.5% - PUT MAR 24 005.500 ED 032624	JPMorgan Chase & Co	2,500,000	20
CCP OIS R SOFR P 3.56% - CALL JAN 24 005.560 ED 010524	London Stock Exchange Group PLC	(100,000)	(948)
CCP OIS R SOFR P 3.97500% - PUT JAN 24 003.975 ED 01/08/24	Morgan Stanley	(100,000)	(2)
Total Zero Coupon SWAPs		\$ 823,490,000	\$ (12,046)
Total fair value			\$ 1,064,760

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2023

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ (899,081)	ZAR	\$ 16,897,000	\$	24,430
USD	(602,343)	TWD	18,723,915		15,808
USD	(24,740)	THB	860,000		486
USD	(148,314)	SGD	197,000		1,072
USD	(3,485,653)	SEK	35,560,000		43,714
USD	(390,678)	PLN	1,555,259		4,764
USD	(21,319)	PEN	79,783		222
USD	(3,708,453)	NZD	6,002,438		91,766
USD	(2,896,390)	NOK	30,669,978		124,052
USD	(98,284)	MYR	454,585		876
USD	(3,008,723)	MXN	52,327,044		76,906
USD	(1,716,932)	KRW	2,228,640,000		3,380
USD	(8,661,016)	JPY	1,253,975,211		241,943
USD	(1,457,589)	INR	121,658,011		1,475
USD	(118,438)	ILS	440,000		3,761
USD	(261,483)	IDR	4,022,740,270		(624)
USD	(347,383)	HUF	124,399,625		11,419
USD	(6,533,995)	GBP	5,156,000		39,086
USD	(11,396,729)	EUR	10,439,000		137,361
USD	(884,282)	DKK	6,065,000		14,722
USD	(321,746)	USD	7,166,000		(1,171)
USD	(231,590)	USD	925,072,000		6,921
USD	(38,561)	USD	279,000		979
USD	(885,935)	USD	6,244,000		(7,552)
USD	(135,338)	USD	117,496,000		(810)
USD	(3,230,193)	USD	2,785,000		80,854
USD	(2,976,536)	USD	4,016,000		69,410
USD	(1,118,554)	USD	5,576,930		27,867
USD	(4,170,309)	USD	6,273,000		110,906
USD	(96,862,299)	HUF	277,069		(2,657)
USD	(19,072,000)	ZAR	1,025,613		(16,773)
USD	(13,458,243)	THB	386,889		(9,114)
	<u>(189,163,129)</u>		<u>9,013,437,620</u>	\$	<u>1,095,479</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	\$ 7,182,938	AUD	\$ (10,803,000)	\$	(189,907)
USD	736,286	BRL	(3,641,707)		(9,299)
USD	7,891,229	CAD	(10,677,448)		(207,103)
USD	8,020,222	CHF	(6,922,000)		(212,926)
USD	472,366	CLP	(411,714,000)		972
USD	13,075,224	CNH	(92,944,000)		15,475
USD	1,083,653	CNY	(7,796,829)		(21,324)
USD	310,006	COP	(1,242,017,000)		(10,224)
USD	663,628	CZK	(14,797,000)		1,676
USD	5,238,710	DKK	(35,532,180)		(48,473)
USD	54,521,856	EUR	(49,608,518)		(290,491)
USD	15,001,918	GBP	(11,824,947)		(72,990)
USD	479,913	HKD	(3,730,000)		1,002
USD	893,552	IDR	(13,790,209,838)		(1,097)
USD	541,579	ILS	(1,981,515)		(8,922)
USD	538,048	INR	(44,885,563)		(70)
USD	44,728,233	JPY	(6,451,629,495)		(1,228,537)
USD	1,929,299	KRW	(2,495,700,000)		2,841
USD	4,012,548	MXN	(69,375,779)		(80,400)
USD	1,136,840	MYR	(5,294,139)		(18,005)
USD	2,543,987	NOK	(26,676,000)		(83,120)
USD	4,068,487	NZD	(6,597,966)		(109,117)
USD	139,559	PEN	(521,000)		(1,124)
USD	588,837	PLN	(2,320,708)		(1,303)
USD	123,575	RON	(559,000)		(540)
USD	4,296,290	SEK	(44,082,000)		(78,894)
USD	(822,114)	USD	618,848		(5,109)
USD	(19,864,813)	USD	631,137		(26,876)
	<u>\$ 159,531,856</u>		<u>\$ (24,840,591,647)</u>	\$	<u>(2,683,885)</u>

Total fair value	\$ (29,631,273)		\$ (15,827,154,027)		\$ (1,588,406)

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ 558,805	\$ 2,284,783
Futures contracts	819,643	(1,524,967)
Swaps contracts	(1,052,399)	3,333,284
Options	(4,276)	(86,490)
TBAs	236,409	-
Total unrealized gains/(losses)	<u>\$ 558,182</u>	<u>\$ 4,006,610</u>

Amount of realized gains/(losses) on derivatives recognized

	2024	2023
Forwards contracts	\$ (100,139)	\$ (537,591)
Futures contracts	909,424	576,457
Swaps contracts	272,172	(405,962)
Options	5,307	91,719
TBAs	(234,549)	-
Total realized gains/(losses)	<u>\$ 852,215</u>	<u>\$ (275,377)</u>

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2024:

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBAs	Forwards	Futures	Swaps	Options	TBAs	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Australia & New Zealand Banking Group Ltd	3,173	-	-	-	-	(1,755)	-	-	-	-	1,418
Bank of America Corp	43,730	-	-	-	464,085	(22,562)	-	(4,171)	-	-	481,082
Bank of New York	1,681	-	-	-	-	-	-	-	-	-	1,681
BNP Paribas SA	353,741	-	-	-	-	(108,633)	-	(70,499)	-	-	174,609
CHICAGO BOARD OF TRADE	-	253,612	-	-	-	-	(208,506)	-	-	-	45,106
CME Group Inc	-	-	162,934	-	-	-	-	(4,260)	-	-	158,674
Credit Agricole SA	14,911	-	-	-	-	(4,773)	-	-	-	-	10,138
Deutsche Bank AG	208,752	-	-	-	-	(26,943)	-	-	-	-	181,809
EUREX DEUTSCHLAND (WAS DTB)	-	263,871	-	-	-	-	(137,168)	-	-	-	126,703
EURONEXT-PARIS	-	73	-	-	-	-	-	-	-	-	73
Goldman Sachs Bank	136,483	-	-	-	-	(4,909)	-	-	-	-	131,574
Goldman Sachs Group Inc/The	-	-	321,734	-	-	-	-	(58,421)	-	-	263,313
Goldman Sachs International	57,723	-	-	-	-	(35,017)	-	-	-	-	22,706
HSBC Bank PLC	200,948	-	-	-	-	(44,635)	-	-	-	-	156,313
ICE FUTURES EUROPE FINANCIALS	-	40,578	-	-	-	-	(10,996)	-	-	-	29,582
Intercontinental Exchange Inc	-	-	819,805	-	-	-	-	(39,010)	-	-	780,795
MONTREAL EXCHANGE	-	11,250	-	-	-	-	(9,067)	-	-	-	2,183
Morgan Stanley & Co. International Plc	195,082	-	-	-	895,127	(59,601)	-	-	-	-	1,090,608
NatWest Markets PLC	3,193	-	-	-	-	-	-	-	-	-	3,193
OSAKA SECURITIES EXCHANGE	-	25,102	-	-	-	-	-	-	-	-	25,102
Over The Counter	-	-	51,009	16,363	-	-	-	(39,069)	(4,336)	-	23,967
Societe Generale SA	5,544	-	-	-	-	(1,894)	-	-	-	-	3,650
Standard Chartered Bank	219,463	-	-	-	-	(10,679)	-	-	-	-	208,784
State Street Corp	27,332	-	-	-	-	(23,157)	-	-	-	-	4,175
SYDNEY FUTURES EXCHANGE	-	103,387	-	-	-	-	(3,055)	-	-	-	100,332
Toronto-Dominion Bank	82,998	-	-	-	-	(45,442)	-	-	-	-	37,556
UBS	443,338	-	-	-	-	(24,571)	-	-	-	-	418,767
Undefined Counterparty	69,468	-	-	-	-	(7,549)	-	-	-	-	61,919
Total derivative assets by counterparty	\$ 2,067,560	\$ 697,873	\$ 1,355,482	\$ 16,363	\$ 1,359,213	\$ (422,120)	\$ (368,792)	\$ (215,430)	\$ (4,336)	\$ -	\$ 4,485,812
Banco Santander SA/New York	-	-	-	-	-	(106)	-	-	-	-	(106)
Barclays Bank	853,011	-	838	-	-	(248,309)	-	(3,766)	-	(10,919,807)	(10,318,033)
Canadian Imperial Bank of Commerce	-	-	-	-	-	(14,317)	-	-	-	-	(14,317)
CHICAGO MERCANTILE EXCHANGE	-	-	-	-	-	-	(146,047)	-	-	-	(146,047)
Citibank	129,313	-	-	-	-	(173,570)	-	-	-	(295,736)	(339,993)
Commonwealth Bank of Australia	-	-	-	-	-	(971)	-	-	-	-	(971)
JPMorgan Chase & Co	187,271	-	2,632	-	-	(66,350)	-	(15,144)	-	(1,381,027)	(1,272,618)
KOREA FUTURES EXCHANGE	-	-	-	-	-	-	(31,240)	-	-	-	(31,240)
London Stock Exchange Group PLC	-	-	1,518,984	-	-	-	-	(1,559,516)	-	-	(40,532)
Morgan Stanley	-	-	1,466	-	-	-	-	(4,448)	-	-	(2,982)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,005)	-	-	-	-	(2,005)
Nomura Holdings Inc	-	-	-	-	-	-	-	(3,248)	-	-	(3,248)
Nomura Securities International Inc	-	-	-	-	-	(347)	-	-	-	-	(347)
Royal Bank of Canada	74,537	-	-	-	-	(82,731)	-	-	-	-	(8,194)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(121)	-	-	-	(121)
Westpac Banking Corp	20,237	-	-	-	-	(30,044)	-	-	-	-	(9,807)
Total derivative liabilities by counterparty	\$ 1,264,369	\$ -	\$ 1,523,920	\$ -	\$ -	\$ (618,750)	\$ (177,408)	\$ (1,586,122)	\$ -	\$ (12,596,571)	\$ (12,190,561)
Total derivatives	\$ 3,331,929	\$ 697,873	\$ 2,879,402	\$ 16,363	\$ 1,359,213	\$ (1,040,870)	\$ (546,200)	\$ (1,801,552)	\$ (4,336)	\$ (12,596,571)	\$ (7,704,749)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2024 and 2023

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2023:

December 31, 2023

Counterparty	Derivative Assets					Derivative Liabilities					Net Amount (1)
	Forwards	Futures	Swaps	Options	TBA	Forwards	Futures	Swaps	Options	TBA	
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 83,753	\$ -	\$ -	\$ -	\$ -	\$ (78,258)	\$ -	\$ -	\$ 5,495
Bank of America Corp	33,671	-	-	-	-	(14,040)	-	(17,743)	-	-	1,888
Bank of Montreal	2,614	-	-	-	-	-	-	-	-	-	2,614
Citigroup Inc	-	-	75,287	-	-	-	-	(66,418)	-	-	8,869
Credit Agricole SA	13,980	-	-	-	-	(3,631)	-	-	-	-	10,349
Deutsche Bank AG	94,229	-	-	-	-	(66,162)	-	-	-	-	28,067
EURONEXT-PARIS	-	77	-	-	-	-	-	-	-	-	77
Goldman Sachs Group Inc/The	-	-	98,789	-	-	-	-	(89,556)	-	-	9,233
Goldman Sachs International	86,227	-	-	-	-	(84,532)	-	-	-	-	1,695
Intercontinental Exchange Inc	-	-	419,952	-	-	-	-	-	-	-	419,952
JPMorgan Chase & Co	128,017	-	21	-	-	(99,474)	-	(646)	-	-	27,918
KOREA FUTURES EXCHANGE	-	24,000	-	-	-	-	-	-	-	-	24,000
London Stock Exchange Group PLC	-	-	3,753,971	-	-	-	-	(2,815,452)	-	-	938,519
Nomura Holdings Inc	-	-	5,578	-	-	-	-	(2,745)	-	-	2,833
OSAKA SECURITIES EXCHANGE	-	1,206	-	-	-	-	-	-	-	-	1,206
Standard Chartered Bank	61,147	-	-	-	-	(27,400)	-	-	-	-	33,747
Undefined Counterparty	11,115	-	-	-	-	(7,865)	-	-	-	-	3,250
Westpac Banking Corp	3,868	-	-	-	-	-	-	-	-	-	3,868
Total derivative assets by counterparty	\$ 434,868	\$ 25,283	\$ 4,437,351	\$ -	\$ -	\$ (303,104)	\$ -	\$ (3,070,818)	\$ -	\$ -	\$ 1,523,580
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,697)	\$ -	\$ -	\$ -	\$ -	\$ (1,697)
Banco Santander SA/New York	1,790	-	-	-	-	(7,806)	-	-	-	-	(6,016)
Bank of New York	-	-	-	-	-	(1)	-	-	-	-	(1)
Barclays Bank	217,272	-	2,213	-	-	(479,183)	-	-	-	-	(259,698)
BNP Paribas SA	111,284	-	-	-	-	(388,547)	-	(77,560)	-	-	(354,823)
Canadian Imperial Bank of Commerce	76,957	-	-	-	-	(437,913)	-	-	-	-	(360,956)
CHICAGO BOARD OF TRADE	-	135,921	-	-	-	-	(260,044)	-	-	-	(124,123)
CHICAGO MERCANTILE EXCHANGE	-	62,756	-	-	-	-	(97,811)	-	-	-	(35,055)
Citibank	154,264	-	-	-	-	(181,663)	-	-	-	-	(27,399)
CME Group Inc	-	-	69,103	-	-	-	-	(288,624)	-	-	(219,521)
Commonwealth Bank of Australia	29,422	-	-	-	-	(43,796)	-	-	-	-	(14,374)
EUREX DEUTSCHLAND (WAS DTB)	-	100,468	-	-	-	-	(200,776)	-	-	-	(100,308)
Goldman Sachs Bank	6,298	-	-	-	-	(17,042)	-	-	-	-	(10,744)
HSBC Bank PLC	133,426	-	-	-	-	(247,086)	-	-	-	-	(113,660)
ICE FUTURES EUROPE COMMODITIES	-	-	-	-	-	-	(880)	-	-	-	(880)
ICE FUTURES EUROPE FINANCIALS	-	32,049	-	-	-	-	(317,279)	-	-	-	(285,230)
MONTREAL EXCHANGE	-	26,058	-	-	-	-	(137,252)	-	-	-	(111,194)
Morgan Stanley	-	-	33,868	-	-	-	-	(39,150)	-	-	(5,282)
Morgan Stanley & Co. International Plc	144,480	-	-	-	-	(248,047)	-	-	-	-	(103,567)
Morgan Stanley Capital Services LLC	-	-	-	-	-	(2,825)	-	-	-	-	(2,825)
NatWest Markets PLC	-	-	-	-	-	(37,824)	-	-	-	-	(37,824)
Nomura Securities International Inc	-	-	-	-	-	(7,342)	-	-	-	-	(7,342)
Over The Counter	-	-	53	-	-	-	-	(1,677)	(9,041)	-	(10,665)
Royal Bank of Canada	34,100	-	-	-	-	(123,157)	-	-	-	-	(89,057)
SINGAPORE EXCHANGE (WAS SIMEX)	-	-	-	-	-	-	(1,709)	-	-	-	(1,709)
Societe Generale SA	904	-	-	-	-	(97,942)	-	-	-	-	(97,038)
State Street Corp	44,638	-	-	-	-	(98,352)	-	-	-	-	(53,714)
SYDNEY FUTURES EXCHANGE	-	16,576	-	-	-	-	(51,183)	-	-	-	(34,607)
Toronto-Dominion Bank	2,840	-	-	-	-	(171,769)	-	-	-	-	(168,929)
UBS	85,541	-	-	-	-	(171,393)	-	-	-	-	(85,852)
Total derivative liabilities by counterparty	\$ 1,043,216	\$ 373,828	\$ 105,237	\$ -	\$ -	\$ (2,763,385)	\$ (1,066,934)	\$ (407,011)	\$ (9,041)	\$ -	\$ (2,724,090)
Total derivatives	\$ 1,478,084	\$ 399,111	\$ 4,542,588	\$ -	\$ -	\$ (3,066,489)	\$ (1,066,934)	\$ (3,477,829)	\$ (9,041)	\$ -	\$ (1,200,510)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015 and the tax year 2019.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

There were no changes to the Plan structure in 2024. Vanguard still remains as the trustee for the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2024 and 2023

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the accompanying supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 11, 2025, the date the financial statements were available to be issued and has provided the following additional disclosure.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	BlackRock LifePath Index 2030 Fund; Class G	Common/Collective Trust	-	\$ 375,466,875
*	BlackRock LifePath Index 2035 Fund; Class G	Common/Collective Trust	-	474,661,157
*	BlackRock LifePath Index 2040 Fund; Class G	Common/Collective Trust	-	392,219,776
*	BlackRock LifePath Index 2045 Fund; Class G	Common/Collective Trust	-	477,412,224
*	BlackRock LifePath Index 2050 Fund; Class G	Common/Collective Trust	-	341,353,025
*	BlackRock LifePath Index 2055 Fund; Class G	Common/Collective Trust	-	202,974,781
*	BlackRock LifePath Index 2060 Fund; Class G	Common/Collective Trust	-	120,843,613
*	BlackRock LifePath Index 2065 Fund; Class G	Common/Collective Trust	-	44,799,289
*	BlackRock LifePath Index Retirement Fund; Class G	Common/Collective Trust	-	432,031,272
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	151,865,547
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Sep 2024 to Dec 2039	-	56,419,116
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	246,514,270
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	240,640,279
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,014,812,950
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	59,436,358
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	251,207,127
			<u>\$ -</u>	<u>\$ 4,882,657,659</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 81,860,091
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	5,865,582
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	75,083,945
	Voya 60540 (Intermediate Core Fund)	Fully Benefit Responsive Investment Contract	-	83,704,652
		Farmers Stable Value Fund		<u>\$ 246,514,271</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARC CCP LCH COLL	Cash And Cash Equivalents	1/1/2049	0.00	251,000		251,000
	CASH	Cash And Cash Equivalents		0.00	-		(47,096)
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(68,989)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	656,000		656,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	1/1/2049	0.00	1,091,000		1,091,000
	GOVERNMENT OF CANADA	Cash And Cash Equivalents	3/12/2025	0.00	1,141,000		786,371
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	3/31/2025	0.00	319,400,000		2,031,639
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	4/21/2025	0.00	50,000,000		317,640
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	2/25/2025	0.00	118,600,000		754,384
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	1/14/2025	0.00	376,550,000		2,395,918
	MSI CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	50,000		50,000
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		837,424
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(88,375)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	(2,126)		(2,126)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA BARCLAYS CASH COLLAT	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(90,000)		(90,000)
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	(130,000)		(130,000)
	TBA CASH COLL BOA	Cash And Cash Equivalents	1/1/2049	0.00	(250,000)		(250,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.02	(70,000)		(70,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		(175,015)
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	1/1/2049	0.00	304,000		304,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	1/1/2049	0.00	57,000		57,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	11,272,997		677,892,392
	Vanguard Small-Cap ETF	Exchange Traded Fund		0.00	8,329		2,001,292
	3 MONTH SOFR FUT (CME)	Derivatives	6/17/2025	0.00	14		(8,790)
	3 MONTH SOFR FUT (CME)	Derivatives	9/16/2025	0.00	14		(22,447)
	3 MONTH SOFR FUT (CME)	Derivatives	6/16/2026	0.00	14		(29,163)
	3 MONTH SOFR FUT (CME)	Derivatives	12/16/2025	0.00	14		(26,113)
	3 MONTH SOFR FUT (CME)	Derivatives	3/18/2025	0.00	(10)		(1,750)
	3 MONTH SOFR FUT (CME)	Derivatives	9/15/2026	0.00	14		(29,763)
	3 MONTH SOFR FUT (CME)	Derivatives	3/17/2026	0.00	14		(28,013)
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	(115)		103,387
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	3/17/2025	0.00	13		(3,055)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	11		11,250
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	3/20/2025	0.00	(13)		(9,067)
	CCP IRS P EUR006M	Derivatives	1/6/2025	0.00	(200,000)		(1,321)
	CCP OIS R SOFR	Derivatives	9/25/2025	0.00	(3,100,000)		8,473

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP OIS R SOFR	Derivatives	5/13/2025	0.00	4,000,000		2,522
	CCP OIS R SOFR	Derivatives	8/13/2025	0.00	100,000		110
	CCP OIS R SOFR	Derivatives	1/17/2025	0.00	(600,000)		(1,940)
	CCP OIS R SOFR	Derivatives	1/9/2025	0.00	(400,000)		(3,248)
	CCP OIS R SOFR	Derivatives	1/23/2025	0.00	(400,000)		(1,028)
	CCP OIS R SOFR	Derivatives	6/25/2025	0.00	(300,000)		722
	CCP OIS R SOFR P 4.42%	Derivatives	5/13/2025	0.00	600,000		2,891
	CCP OIS R SOFR P 4.57%	Derivatives	8/13/2025	0.00	4,800,000		5,269
	CCP_CDX. BP UL CDX.NA.IG.43 CM	Derivatives	12/20/2034	0.00	5,200,000		(39,010)
	CCP_CDX. SP UL CDX.NA.IG.43 CM	Derivatives	12/20/2029	0.01	36,700,000		819,805
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/15/2033	0.04	700,000		(572)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	12/20/2033	0.05	600,000		11,799
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.04	600,000		(4,301)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2035	0.05	600,000		3,266
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	3/19/2030	0.04	7,600,000		(59,252)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2029	0.03	200,000		(1,015)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2029	0.02	500,000		(13,049)
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/19/2026	0.04	1,700,000		14,107
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	6/21/2053	0.03	100,000		2,991
	CCP_IRS. P CAD-CORRA-OIS-COMPO	Derivatives	9/1/2029	0.03	700,000		3,102
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/14/2027	0.00	300,000		1,803
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	5/16/2027	0.00	200,000		1,585
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	2/15/2027	0.00	200,000		1,285
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	9/18/2029	0.02	49,630,000		266,926
	CCP_IRS. P CNY-CNREPOFIX=CFXS-	Derivatives	3/19/2030	0.02	32,100,000		23,616
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	1/30/2029	0.02	1,200,000		(3,245)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/12/2027	0.01	200,000		(7,305)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2037	0.02	480,000		(9,042)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/18/2027	0.01	200,000		(5,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	9/21/2042	0.02	30,000		(719)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/11/2027	0.01	100,000		(3,532)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/11/2027	0.01	200,000		(7,474)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.03	3,330,000		56,941
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	5/13/2027	0.01	200,000		(5,815)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	8/21/2033	0.03	300,000		22,393
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2035	0.03	11,129,000		144,173
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	3/19/2030	0.03	8,400,000		110,030
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/16/2029	0.03	100,000		2,144

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	1/10/2030	0.02	1,800,000		8,988
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	4/24/2029	0.03	100,000		2,558
	CCP_IRS. P EUR-EUROSTR-COMPOUN	Derivatives	10/11/2029	0.02	800,000		(3,621)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2029	0.04	6,357,000		(21,413)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	6/17/2027	0.03	2,300,000		(58,595)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2026	0.04	5,500,000		(6,891)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	9/18/2034	0.04	1,300,000		(40,741)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/2/2029	0.04	1,000,000		92
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/18/2029	0.04	500,000		(2)
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	10/1/2029	0.04	1,000,000		147
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/26/2029	0.04	1,200,000		2,960
	CCP_IRS. P ILS-TELBOR01-REUTER	Derivatives	9/19/2029	0.04	300,000		(244)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/18/2029	0.01	40,000,000		(2,381)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/17/2031	0.00	148,480,000		(51,760)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.01	30,000,000		1,722
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	9/18/2034	0.01	325,400,000		(7,450)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	6/19/2044	0.01	130,000,000		(84,411)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	3/19/2030	0.03	553,260,000		5,320
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	3/19/2035	0.03	1,113,510,000		15,823
	CCP_IRS. P NOK-NIBOR-NIBR 6M C	Derivatives	3/20/2029	0.04	14,130,000		(17,156)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	6/19/2029	0.05	500,000		14,822
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	2/3/2030	0.02	2,100,000		(313)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	1,600,000		(225,761)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	1,700,000		(172,674)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	8/15/2031	0.01	600,000		(88,953)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/21/2025	0.04	2,200,000		(6,116)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2035	0.03	700,000		(47,096)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/18/2034	0.04	700,000		(19,085)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	3/19/2055	0.03	900,000		(104,114)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	6/20/2029	0.04	3,600,000		(43,773)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	900,000		(14,036)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		(12,984)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	6/1/2033	0.03	500,000		753
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	9/1/2033	0.04	200,000		(6,474)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2033	0.04	400,000		(7,730)
	CCP_IRS. R CAD-CORRA-OIS-COMPO	Derivatives	3/15/2028	0.04	800,000		(9,306)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/23/2029	0.03	440,000		(10,298)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.03	100,000		45,215

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

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EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/27/2050	0.00	50,000		21,140
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	2/15/2033	0.03	285,000		(8,318)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/15/2033	0.00	1,470,000		(39,611)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2027	0.00	1,700,000		(12,065)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/15/2033	0.03	2,500,000		(102,289)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	5/25/2033	0.03	800,000		(31,250)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	4/12/2029	0.03	1,770,000		(38,349)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	3/19/2055	0.00	2,505,000		(56,661)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	8/7/2034	0.03	100,000		(2,805)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	1/31/2030	0.03	200,000		(228)
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	6/17/2035	0.00	500,000		52,350
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	9/18/2054	0.05	450,000		45,198
	CCP_IRS. R ILS-TELBOR01-REUTER	Derivatives	12/13/2029	0.05	700,000		1,607
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	3/20/2026	0.00	760,000,000		17,379
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	9/18/2054	0.00	40,000,000		21,328
	CCP_IRS. R SEK-STIBOR-SIDE 3M	Derivatives	3/20/2029	0.03	27,495,000		(18,801)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	9/18/2029	0.03	4,930,000		(14,408)
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	3/19/2027	0.00	400,000		441
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/20/2025	0.04	6,154,000		(3,779)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	3,100,000		166,929
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/15/2027	0.05	1,200,000		85,423
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/30/2031	0.04	100,000		1,199
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	10/31/2031	0.00	200,000		2,680
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	3,600,000		74,023
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/20/2034	0.05	1,700,000		43,413
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2034	0.04	400,000		6,990
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	3/19/2030	0.00	3,400,000		155,687
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/21/2034	0.05	200,000		8,409
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/28/2034	0.05	700,000		26,885
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/18/2026	0.04	200,000		1,261
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	6/5/2034	0.05	300,000		(95)
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2034	0.00	200,000		3,778
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	9/16/2026	0.00	14,800,000		162,934
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	3/19/2035	0.00	(30,000,000)		(1,722)
	CCP_OIS. P CAD-CORRA-OIS-COMPO	Derivatives	12/18/2025	0.04	3,600,000		14,512
	CCP_OIS. P INR-MIBOR-OIS COMPO	Derivatives	3/19/2030	0.06	58,200,000		1,389
	CCP_OIS. P THB-THOR-OIS COMPOU	Derivatives	3/19/2030	0.02	42,660,000		1,418
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2029	0.02	48,050,000		(34,433)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_OIS. R THB-THOR-OIS COMPOU	Derivatives	9/18/2034	0.02	11,740,000		(14,460)
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	5/15/2026	0.00	700,000		197
	CCP_OIS. R USD-SOFR-COMPOUND C	Derivatives	8/15/2026	0.00	800,000		782
	CCS JPY P SOFR-JPYMUTKCALM47	Derivatives	6/18/2026	0.00	(1,170,400,000)		(14,730)
	CCS USD R SOFR-JPYMUTKCALM-47	Derivatives	6/18/2026	0.00	8,064,216		310,291
	CDS BP UL REPUBLIC OF INDONES	Derivatives	6/20/2025	0.00	800,000		(2,893)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	12/20/2029	0.00	340,000		(9,451)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	6/20/2025	0.00	6,900,000		(25,985)
	CDS BP UL REPUBLIC OF THE PHI	Derivatives	12/20/2025	0.00	2,000,000		(15,144)
	CDS SP UL KINGDOM OF SAUDI AR	Derivatives	6/20/2025	0.01	400,000		1,466
	CDS SP UL REPUBLIC OF ITALY	Derivatives	6/20/2025	0.01	200,000		838
	CNH/USD SPOT OPTION 2025	Derivatives	5/13/2025	0.00	-		7,547
	CNH/USD SPOT OPTION 2025	Derivatives	3/14/2025	0.00	210,000		3,415
	CNH/USD SPOT OPTION 2025	Derivatives	5/15/2025	0.00	-		1,066
	EURO-BOBL FUT (EUX) MAR 25	Derivatives	1/24/2025	0.00	(8)		(41)
	EURO-BOBL FUTURE (EUX)	Derivatives	3/6/2025	0.00	20		(29,626)
	EURO-BTP FUTURE (EUX)	Derivatives	3/6/2025	0.00	37		(74,069)
	EURO-BUND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(38)		113,563
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	3/6/2025	0.00	(13)		80,914
	EURO-OAT FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	2		21
	EURO-OAT FUTURE (EUX)	Derivatives	3/6/2025	0.00	(23)		65,578
	EURO-SCHATZ FUT (EUX) MAR 25	Derivatives	2/21/2025	0.00	1		5
	EURO-SCHATZ FUTURE (EUX)	Derivatives	3/6/2025	0.00	99		(29,641)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	7/25/2031	0.00	68		73
	IRS P KRWW-CD-KSDA-BLOOMBERG 3	Derivatives	9/19/2048	0.02	192,250,000		(4,171)
	IRS P MYR-KLIBOR 3M	Derivatives	3/19/2030	0.04	2,100,000		(984)
	IRS R 0.451% P EUR006M	Derivatives	5/23/2025	0.00	(200,000)		(69,216)
	IRS R MYR-KLIBOR 3M	Derivatives	9/20/2033	0.00	2,900,000		(3,259)
	IRS R MYR-KLIBOR 3M	Derivatives	9/18/2034	0.00	440,000		(300)
	JAPAN 10YR MINI BD FUT (SGX)	Derivatives	3/12/2025	0.00	14		(121)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	3/13/2025	0.00	(8)		25,102
	KOREA 10YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	18		(28,611)
	KOREA 3YR BND FUTURE (KFE)	Derivatives	3/18/2025	0.00	9		(2,629)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	4		(10,996)
	LONG GILT FUTURE (ICF)	Derivatives	3/27/2025	0.00	(27)		40,578
	US 10YR TREAS NTS FUTURE (CBT)	Derivatives	3/20/2025	0.00	(50)		18,875
	US 10YR ULTRA FUT (CBT) MAR 25	Derivatives	2/21/2025	0.00	15		105
	US 10YR ULTRA FUTURE (CBT)	Derivatives	3/20/2025	0.00	(52)		61,725

Farmers Group, Inc.

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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

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	US 2YR TREAS NTS FUT (CBT)	Derivatives	3/31/2025	0.00	22		(4,187)
	US 5YR TREAS NTS FUTURE (CBT)	Derivatives	3/31/2025	0.00	92		(83,974)
	US TREAS BD FUTURE (CBT)	Derivatives	3/20/2025	0.00	45		(120,313)
	US ULTRA BOND (CBT)	Derivatives	3/20/2025	0.00	(31)		172,875
	Bank of America NA	Derivatives	1/8/2025	0.00	(39,540,182)		21,012
	Bank of America NA	Derivatives	2/4/2025	0.00	1,121,930,766		(127)
	Bank of America NA	Derivatives	1/2/2025	0.00	3,287		283
	Barclays Bank PLC	Derivatives	1/8/2025	0.00	(15,197,101,600)		461,466
	Barclays Bank PLC	Derivatives	1/15/2025	0.00	1,082,558,543		78,904
	Barclays Bank PLC	Derivatives	4/21/2025	0.00	(49,658,494)		19,352
	Barclays Bank PLC	Derivatives	2/4/2025	0.00	(575,729)		(85)
	Barclays Bank PLC	Derivatives	1/3/2025	0.00	(158,452)		793
	Barclays Bank PLC	Derivatives	1/6/2025	0.00	2,808,382		5,561
	Barclays Bank PLC	Derivatives	1/7/2025	0.00	(30,896,836)		5,183
	Barclays Bank PLC	Derivatives	1/17/2025	0.00	1,658,302		202
	Barclays Bank PLC	Derivatives	1/22/2025	0.00	93,726,802		390
	Barclays Bank PLC	Derivatives	2/5/2025	0.00	1,917,701		1,629
	Barclays Bank PLC	Derivatives	2/6/2025	0.00	1,811,102		1,511
	Barclays Bank PLC	Derivatives	2/10/2025	0.00	2,069,497		654
	Barclays Bank PLC	Derivatives	2/12/2025	0.00	7,285,589		4,412
	Barclays Bank PLC	Derivatives	2/18/2025	0.00	847,696		420
	Barclays Bank PLC	Derivatives	2/26/2025	0.00	5,633,381		2,396
	Barclays Bank PLC	Derivatives	2/28/2025	0.00	2,342,523		1,171
	Barclays Bank PLC	Derivatives	3/12/2025	0.00	(327,604)		18,023
	Barclays Bank PLC	Derivatives	3/17/2025	0.00	(335,450)		2,718
	BNP Paribas Securities Corp	Derivatives	3/5/2021	0.00	438		(72)
	BNP Paribas Securities Corp	Derivatives	2/2/2024	0.00	33,183		4,157
	BNP Paribas Securities Corp	Derivatives	1/8/2025	0.00	(1,678,209,224)		23,807
	BNP Paribas Securities Corp	Derivatives	1/15/2025	0.00	(93,395,580)		25,613
	BNP Paribas Securities Corp	Derivatives	2/4/2025	0.00	181,896		(334)
	BNP Paribas Securities Corp	Derivatives	1/3/2025	0.00	(969,490)		(5,018)
	BNP Paribas Securities Corp	Derivatives	1/7/2025	0.00	(753,710,587)		137,690
	BNP Paribas Securities Corp	Derivatives	1/17/2025	0.00	2,891,831		(1,055)
	BNP Paribas Securities Corp	Derivatives	1/22/2025	0.00	4,695,854,829		9,805
	BNP Paribas Securities Corp	Derivatives	1/13/2025	0.00	20,738		(28)
	BNP Paribas Securities Corp	Derivatives	1/31/2025	0.00	644,362		(3,067)
	BNP Paribas Securities Corp	Derivatives	2/14/2025	0.00	(1,685,611)		(281)
	BNP Paribas Securities Corp	Derivatives	3/5/2025	0.00	1,439,962,894		648

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BNP Paribas Securities Corp	Derivatives	3/19/2025	0.00	(75,006,343)		(222)
	BNP Paribas Securities Corp	Derivatives	3/21/2025	0.00	4,514,836		(23)
	BNP Paribas Securities Corp	Derivatives	4/2/2025	0.00	(1,231,279)		29,496
	BNP Paribas Securities Corp	Derivatives	4/16/2025	0.00	(3,110,475)		(679)
	BNP Paribas Securities Corp	Derivatives	4/25/2025	0.00	(1,923,656)		853
	BNP Paribas Securities Corp	Derivatives	5/12/2025	0.00	(2,901,193)		(1,415)
	BNP Paribas Securities Corp	Derivatives	10/2/2025	0.00	(1,756,108)		25,235
	Citibank NA	Derivatives	1/8/2025	0.00	(1,551,759,184)		(64,369)
	Citibank NA	Derivatives	1/15/2025	0.00	222,383,173		(1,181)
	Citibank NA	Derivatives	2/4/2025	0.00	(170,549)		2,954
	Citibank NA	Derivatives	1/3/2025	0.00	(422,041)		378
	Citibank NA	Derivatives	1/7/2025	0.00	5,960,191		(1,613)
	Citibank NA	Derivatives	1/17/2025	0.00	(8,492,083)		(2,831)
	Citibank NA	Derivatives	1/22/2025	0.00	(173,293,955)		22,426
	Citibank NA	Derivatives	2/18/2025	0.00	343,924		(462)
	Citibank NA	Derivatives	2/28/2025	0.00	1,153,821		(1,690)
	Citibank NA	Derivatives	1/13/2025	0.00	721,756		(1,506)
	Citibank NA	Derivatives	2/14/2025	0.00	200,761		(313)
	Citibank NA	Derivatives	3/5/2025	0.00	1,753,611,252		(403)
	Citibank NA	Derivatives	3/19/2025	0.00	(58,735,579)		275
	Citibank NA	Derivatives	3/21/2025	0.00	44,003,900		(3,460)
	Citibank NA	Derivatives	1/16/2025	0.00	175,532		(129)
	Citibank NA	Derivatives	2/11/2025	0.00	1,450,726		(1,899)
	Citibank NA	Derivatives	2/24/2025	0.00	639,071		(881)
	Citibank NA	Derivatives	3/4/2025	0.00	801,465		(1,226)
	Citibank NA	Derivatives	6/20/2025	0.00	(969,966)		4,202
	Citibank NA	Derivatives	1/5/2026	0.00	(9,926,330)		7,474
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/8/2025	0.00	(49,297,458)		2,473
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/15/2025	0.00	402,241,841		7,856
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/21/2025	0.00	(512,305)		(197)
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/4/2025	0.00	544,611		484
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/22/2025	0.00	(207,675,211)		2,388
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/31/2025	0.00	(284,240)		(1,490)
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/2/2025	0.00	(2,377,160)		60,339
*	Goldman Sachs Bank USA/New York NY	Derivatives	10/2/2025	0.00	(3,263,296)		44,912
*	Goldman Sachs Bank USA/New York NY	Derivatives	2/11/2025	0.00	902,365		(1,283)
*	Goldman Sachs Bank USA/New York NY	Derivatives	1/5/2026	0.00	(19,851,423)		16,184
*	Goldman Sachs Bank USA/New York NY	Derivatives	4/11/2025	0.00	(557,817)		449

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	Goldman Sachs Bank USA/New York NY	Derivatives	5/19/2025	0.00	426,351		(541)
	JPMorgan Chase Bank NA	Derivatives	1/8/2025	0.00	256,625,847		25,511
	JPMorgan Chase Bank NA	Derivatives	1/15/2025	0.00	(315,177,477)		43,730
	JPMorgan Chase Bank NA	Derivatives	2/4/2025	0.00	(18,667,172)		932
	JPMorgan Chase Bank NA	Derivatives	1/2/2025	0.00	(2,982,795)		31,202
	JPMorgan Chase Bank NA	Derivatives	1/6/2025	0.00	(1,164,850)		(225)
	JPMorgan Chase Bank NA	Derivatives	1/17/2025	0.00	26,727,293		(3,515)
	JPMorgan Chase Bank NA	Derivatives	1/22/2025	0.00	(2,639,678)		1,249
	JPMorgan Chase Bank NA	Derivatives	1/5/2026	0.00	(19,854,066)		13,541
	JPMorgan Chase Bank NA	Derivatives	6/18/2025	0.00	(18,722,921)		(10,725)
	JPMorgan Chase Bank NA	Derivatives	1/21/2025	0.00	18,812		(24)
	JPMorgan Chase Bank NA	Derivatives	1/24/2025	0.00	52,878		(298)
	JPMorgan Chase Bank NA	Derivatives	2/20/2025	0.00	(258,068)		(58)
	JPMorgan Chase Bank NA	Derivatives	5/6/2025	0.00	3,665,997		9,295
	JPMorgan Chase Bank NA	Derivatives	5/22/2025	0.00	(2,095)		(2,095)
	JPMorgan Chase Bank NA	Derivatives	2/25/2025	0.00	(117,828,221)		12,402
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	(54,084,837)		46,123
	Royal Bank of Canada	Derivatives	1/7/2025	0.00	758,215,118		(5,148)
	Royal Bank of Canada	Derivatives	1/8/2025	0.00	91,200,614		(60,298)
	Royal Bank of Canada	Derivatives	2/4/2025	0.00	(770,415,899)		9,669
	Royal Bank of Canada	Derivatives	3/19/2025	0.00	(1,027,457)		1,459
	Standard Chartered Bank	Derivatives	1/8/2025	0.00	(61,152,013)		197,140
	Standard Chartered Bank	Derivatives	2/4/2025	0.00	(114,693)		191
	Standard Chartered Bank	Derivatives	3/19/2025	0.00	(14,932,637)		68
	Standard Chartered Bank	Derivatives	1/15/2025	0.00	(2,177,698)		9,381
	Standard Chartered Bank	Derivatives	4/16/2025	0.00	3,109,652		(144)
	Standard Chartered Bank	Derivatives	4/17/2025	0.00	(750)		(750)
	Standard Chartered Bank	Derivatives	5/12/2025	0.00	9,045,692		444
	Standard Chartered Bank	Derivatives	6/18/2025	0.00	(4,211,491)		(232)
	Standard Chartered Bank	Derivatives	1/16/2025	0.00	526,005		(432)
	Standard Chartered Bank	Derivatives	1/17/2025	0.00	11,318,023		(1,787)
	Standard Chartered Bank	Derivatives	1/22/2025	0.00	49,370		882
	Standard Chartered Bank	Derivatives	2/26/2025	1.00	369,870		(580)
	Standard Chartered Bank	Derivatives	4/22/2025	2.00	(178,234)		166
	Standard Chartered Bank	Derivatives	4/25/2025	3.00	(1,592,504)		384
	Standard Chartered Bank	Derivatives	5/15/2025	4.00	(2,998,610)		3,587
	Standard Chartered Bank	Derivatives	5/19/2025	5.00	(383,243)		466
	State Street Corp	Derivatives	1/8/2025	6.00	(581,520,815)		5,456

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	State Street Corp	Derivatives	5/14/2025	7.00	(560,423)		(1,281)
	UBS AG/Stamford CT	Derivatives	1/8/2025	8.00	57,952,732		377,371
	UBS AG/Stamford CT	Derivatives	2/4/2025	9.00	109,930		298
	UBS AG/Stamford CT	Derivatives	1/15/2025	10.00	(138,089,652)		45,382
	UBS AG/Stamford CT	Derivatives	5/12/2025	11.00	(5,239,501)		(127)
	UBS AG/Stamford CT	Derivatives	1/17/2025	12.00	774,924		(4,225)
	UBS AG/Stamford CT	Derivatives	1/3/2025	13.00	(550,686)		69
	Bank of New York Mellon Corp/London	Derivatives	1/2/2025	14.00	2,469,027		1,681
	Toronto-Dominion Bank/The	Derivatives	1/8/2025	15.00	58,717,716		(27,124)
	Toronto-Dominion Bank/The	Derivatives	1/15/2025	16.00	(233,918,911)		64,680
	Morgan Stanley & Co International PLC	Derivatives	1/8/2025	17.00	2,802,693,553		(6,231)
	Morgan Stanley & Co International PLC	Derivatives	1/15/2025	18.00	192,227,305		(29,081)
	Morgan Stanley & Co International PLC	Derivatives	2/4/2025	19.00	(2,012,042,685)		(473)
	Morgan Stanley & Co International PLC	Derivatives	1/3/2025	20.00	8,351		(30)
	Morgan Stanley & Co International PLC	Derivatives	1/7/2025	21.00	18,680,098		(222)
	Morgan Stanley & Co International PLC	Derivatives	5/12/2025	22.00	(5,213,439)		(196)
	Morgan Stanley & Co International PLC	Derivatives	1/14/2025	23.00	(373,979,187)		171,714
	NatWest Markets PLC	Derivatives	1/15/2025	24.00	(54,313)		3,193
	Deutsche Bank AG/London	Derivatives	1/8/2025	25.00	(20,004,479)		200,872
	Deutsche Bank AG/London	Derivatives	1/3/2025	26.00	1,470,436		(17,247)
	Deutsche Bank AG/London	Derivatives	1/7/2025	27.00	5,959,989		(1,815)
*	Goldman Sachs International	Derivatives	1/8/2025	28.00	(128,729,390)		33,713
*	Goldman Sachs International	Derivatives	2/4/2025	29.00	(303,155)		463
*	Goldman Sachs International	Derivatives	1/3/2025	30.00	(258,805)		178
*	Goldman Sachs International	Derivatives	2/5/2025	31.00	(1,677,439)		(55)
*	Goldman Sachs International	Derivatives	6/20/2025	32.00	966,663		(7,505)
*	Goldman Sachs International	Derivatives	9/3/2024	33.00	44,851,056		(3,797)
*	Goldman Sachs International	Derivatives	6/18/2025	34.00	4,210,967		(292)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/8/2025	35.00	45,384		(318)
	Australia & New Zealand Banking Group Ltd	Derivatives	1/15/2025	36.00	(55,060)		1,736
	Credit Agricole SA	Derivatives	1/8/2025	37.00	28,846		870
	Credit Agricole SA	Derivatives	2/4/2025	38.00	(4,587)		(390)
	Credit Agricole SA	Derivatives	3/31/2025	39.00	(317,337,190)		9,658
	HSBC Bank PLC	Derivatives	1/8/2025	40.00	(87,212,224)		5,669
	HSBC Bank PLC	Derivatives	1/15/2025	41.00	385,863		137,138
	HSBC Bank PLC	Derivatives	1/3/2025	42.00	(102,148)		104
	HSBC Bank PLC	Derivatives	1/6/2025	43.00	18,984,707		611
	HSBC Bank PLC	Derivatives	1/7/2025	44.00	20,462,902		(5,959)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

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	HSBC Bank PLC	Derivatives	3/17/2025	45.00	(106,872)		913
	HSBC Bank PLC	Derivatives	4/1/2025	46.00	(1,875,150)		17,837
	Morgan Stanley Capital Services LLC	Derivatives	1/8/2025	47.00	1,387,347,095		(1,832)
	Morgan Stanley Capital Services LLC	Derivatives	1/24/2025	48.00	38,273		(173)
	Undefined Counterparty	Derivatives	2/4/2025	49.00	214,266		(196)
	Undefined Counterparty	Derivatives	1/15/2025	50.00	(264,948,506)		60,677
	Undefined Counterparty	Derivatives	5/12/2025	51.00	(1,848,126)		(726)
	Undefined Counterparty	Derivatives	1/17/2025	52.00	1,979,776		(587)
	Undefined Counterparty	Derivatives	1/22/2025	53.00	(165,290,580)		5,591
	Undefined Counterparty	Derivatives	4/25/2025	54.00	(3,006,397)		1,037
	Undefined Counterparty	Derivatives	5/15/2025	55.00	2,996,330		(3,902)
	Undefined Counterparty	Derivatives	1/24/2025	56.00	49,039		(209)
	Undefined Counterparty	Derivatives	3/21/2025	57.00	1,899,852		(28)
	Undefined Counterparty	Derivatives	1/3/2025	58.00	262		262
	Banco Santander SA/New York	Derivatives	4/21/2025	59.00	(269,709)		(106)
	Canadian Imperial Bank of Commerce	Derivatives	1/8/2025	60.00	149,446		(14,317)
	Commonwealth Bank of Australia	Derivatives	1/8/2025	61.00	(3,685)		(971)
	Nomura Securities International Inc	Derivatives	1/15/2025	62.00	356,842,679		(347)
	Societe Generale SA	Derivatives	1/8/2025	63.00	18,775,795		(1,159)
	Societe Generale SA	Derivatives	2/4/2025	64.00	(102,798)		136
	Societe Generale SA	Derivatives	1/7/2025	65.00	(24,538,086)		4,674
	Westpac Banking Corp	Derivatives	1/8/2025	66.00	8,849		(9,806)
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2040	0.02	(1,300,000)		(1,147,474)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.03	1,900,000		1,611,560
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.05	(600,000)		(578,584)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(5,100,000)		(5,121,356)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.06	(300,000)		(295,736)
	COMMIT TO PUR FNMA SF MTG	Derivatives	2/1/2055	0.07	(10,700,000)		(10,919,807)
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.04	100,000		91,374
	COMMIT TO PUR FNMA SF MTG	Derivatives	3/1/2055	0.05	4,500,000		4,227,538
	COMMIT TO PUR FNMA SF MTG	Derivatives	1/1/2055	0.03	1,100,000		895,127
	1ST SOURCE CORP	Common Stocks		0.00	26,722		1,560,024
	ACADIA HEALTHCARE CO INC	Common Stocks		0.00	32,552		1,290,687
	ACCO BRANDS CORP	Common Stocks		0.00	106,534		559,304
	ADIDAS AG	Common Stocks		0.00	4,220		1,034,771
	ADVANTEST CORP	Common Stocks		0.00	28,100		1,644,590
	ADYEN NV	Common Stocks		0.00	1,870		2,782,585
	AIA GROUP LTD	Common Stocks		0.00	224,800		1,629,290

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

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	AIR LEASE CORP	Common Stocks		0.00	45,456		2,191,434
	AIR LIQUIDE SA	Common Stocks		0.00	36,974		6,007,930
	AIRBUS SE	Common Stocks		0.00	14,510		2,325,586
	ALAMO GROUP INC	Common Stocks		0.00	8,233		1,530,597
	ALLIANZ SE	Common Stocks		0.00	20,751		6,358,199
	AMERICAN WOODMARK CORP	Common Stocks		0.00	17,503		1,392,014
	ANTOFAGASTA PLC	Common Stocks		0.00	123,780		2,464,851
	ASHTED GROUP PLC	Common Stocks		0.00	29,230		1,817,570
	ASICS CORP	Common Stocks		0.00	56,100		1,110,149
	ASML HOLDING NV	Common Stocks		0.00	6,840		4,807,110
	ASSURED GUARANTY LTD	Common Stocks		0.00	11,939		1,074,629
	ASTRAZENECA PLC	Common Stocks		0.00	50,460		6,615,368
	ATLAS ENERGY SOLUTIONS INC	Common Stocks		0.00	41,398		918,208
	AXA SA	Common Stocks		0.00	108,250		3,847,027
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	52,099		1,782,828
	BAE SYSTEMS PLC	Common Stocks		0.00	146,070		2,101,044
	BANC OF CALIFORNIA INC	Common Stocks		0.00	89,220		1,379,341
	BANCO SANTANDER SA	Common Stocks		0.00	1,275,811		5,898,061
	BANK OZK	Common Stocks		0.00	54,681		2,434,945
	BARCLAYS PLC	Common Stocks		0.00	1,636,480		5,495,808
	BELDEN INC	Common Stocks		0.00	13,162		1,482,173
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	9,679		275,174
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	7,818,483		126,091,188
	BOUYGUES SA	Common Stocks		0.00	155,915		4,607,783
	BP PLC	Common Stocks		0.00	1,486,179		7,314,872
	BRADY CORP	Common Stocks		0.00	18,502		1,366,373
	BREAD FINANCIAL HOLDINGS INC	Common Stocks		0.00	29,540		1,803,712
	BRITISH AMERICAN TOBACCO PLC	Common Stocks		0.00	160,177		5,777,443
	BUREAU VERITAS SA	Common Stocks		0.00	61,690		1,874,239
	CADENCE BANK	Common Stocks		0.00	52,801		1,818,994
	CELLNEX TELECOM SA	Common Stocks		0.00	42,050		1,328,490
	CENTERSPACE	Common Stocks		0.00	24,055		1,591,238
	CENTURY COMMUNITIES INC	Common Stocks		0.00	14,100		1,034,376
	CHORD ENERGY CORP	Common Stocks		0.00	5,246		613,362
	CIE FINANCIERE RICHEMONT SA	Common Stocks		0.00	14,900		2,267,266
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		3,806,506
	COMMERZBANK AG	Common Stocks		0.00	86,400		1,406,872
	COMPASS GROUP PLC	Common Stocks		0.00	100,570		3,352,892

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CSL LTD	Common Stocks		0.00	17,550		3,059,672
	CTS CORP	Common Stocks		0.00	18,748		988,582
	DASSAULT SYSTEMES SE	Common Stocks		0.00	24,920		864,456
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	178,809		1,114,273
	DENSO CORP	Common Stocks		0.00	76,900		1,083,578
	DEUTSCHE POST AG	Common Stocks		0.00	163,530		5,754,014
	DIAGEO PLC	Common Stocks		0.00	32,940		1,046,822
	DIAMONDROCK HOSPITALITY CO	Common Stocks		0.00	194,901		1,759,956
	DISCO CORP	Common Stocks		0.00	5,500		1,495,387
	DSM-FIRMENICH AG	Common Stocks		0.00	26,773		2,709,135
	DSV A/S	Common Stocks		0.00	9,610		2,040,337
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	69,146		1,758,383
	ENEL SPA	Common Stocks		0.00	883,266		6,298,087
	ENTERPRISE FINANCIAL SERVICES	Common Stocks		0.00	35,456		1,999,718
	EPLUS INC	Common Stocks		0.00	19,298		1,425,736
	ESSILORLUXOTTICA SA	Common Stocks		0.00	11,210		2,734,834
	EVONIK INDUSTRIES AG	Common Stocks		0.00	244,344		4,232,995
	EXPERIAN PLC	Common Stocks		0.00	42,170		1,819,432
	FAST RETAILING CO LTD	Common Stocks		0.00	10,400		3,561,517
	FERRARI NV	Common Stocks		0.00	10,220		4,364,351
	FIDELIS INSURANCE HOLDINGS LTD	Common Stocks		0.00	78,639		1,425,725
	FIRST BUSEY CORP	Common Stocks		0.00	81,622		1,923,831
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	36,907		1,198,370
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	268,500		5,653,261
	FUJIKURA LTD	Common Stocks		0.00	37,300		1,554,088
	FUJITSU LTD	Common Stocks		0.00	330,800		5,892,559
	GALDERMA GROUP AG	Common Stocks		0.00	20,587		2,286,208
	GIBRALTAR INDUSTRIES INC	Common Stocks		0.00	14,687		865,064
	GLOBAL-E ONLINE LTD	Common Stocks		0.00	26,520		1,446,136
	GOODYEAR TIRE & RUBBER CO/THE	Common Stocks		0.00	195,191		1,756,719
	GSK PLC	Common Stocks		0.00	357,678		6,031,727
	GULFPORT ENERGY CORP	Common Stocks		0.00	11,967		2,204,321
	HA SUSTAINABLE INFRASTRUCTURE	Common Stocks		0.00	54,844		1,471,465
	HAEMONETICS CORP	Common Stocks		0.00	24,371		1,902,888
	HALEON PLC	Common Stocks		0.00	695,919		3,289,301
	HANCOCK WHITNEY CORP	Common Stocks		0.00	36,487		1,996,569
	HB FULLER CO	Common Stocks		0.00	19,436		1,311,541
	HEINEKEN NV	Common Stocks		0.00	18,731		1,332,502

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HERMES INTERNATIONAL SCA	Common Stocks		0.00	960		2,308,254
	HEXAGON AB	Common Stocks		0.00	165,070		1,577,609
	HIROSE ELECTRIC CO LTD	Common Stocks		0.00	9,300		1,108,946
	HITACHI LTD	Common Stocks		0.00	399,400		10,005,331
	HONDA MOTOR CO LTD	Common Stocks		0.00	439,200		4,289,717
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	28,200		1,070,213
	HOYA CORP	Common Stocks		0.00	21,700		2,735,973
	HSBC HOLDINGS PLC	Common Stocks		0.00	189,200		1,846,222
	HURON CONSULTING GROUP INC	Common Stocks		0.00	17,927		2,227,609
	IBERDROLA SA	Common Stocks		0.00	201,337		2,772,843
	ICU MEDICAL INC	Common Stocks		0.00	5,771		895,486
	IDACORP INC	Common Stocks		0.00	13,454		1,470,253
	IMPERIAL BRANDS PLC	Common Stocks		0.00	112,858		3,608,496
	INDEPENDENCE REALTY TRUST INC	Common Stocks		0.00	87,471		1,735,425
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	44,945		1,461,373
	INGRAM MICRO HOLDING CORP	Common Stocks		0.00	11,055		214,356
	JAMES HARDIE INDUSTRIES PLC	Common Stocks		0.00	35,890		1,112,620
	JANUS INTERNATIONAL GROUP INC	Common Stocks		0.00	155,678		1,144,233
	JBT MAREL CORP	Common Stocks		0.00	15,713		1,997,122
	KAO CORP	Common Stocks		0.00	53,500		2,174,586
	KBC GROUP NV	Common Stocks		0.00	21,360		1,648,697
	KDDI CORP	Common Stocks		0.00	163,200		5,235,775
	KEMPER CORP	Common Stocks		0.00	21,428		1,423,676
	KENAMETAL INC	Common Stocks		0.00	64,226		1,542,709
	KERING SA	Common Stocks		0.00	14,486		3,573,810
	KERRY GROUP PLC	Common Stocks		0.00	12,300		1,187,693
	KEYENCE CORP	Common Stocks		0.00	8,900		3,660,009
	KNOWLES CORP	Common Stocks		0.00	99,221		1,977,475
	KOBE BUSSAN CO LTD	Common Stocks		0.00	95,900		2,099,109
	KONINKLIJKE AHOLD DELHAIZE NV	Common Stocks		0.00	97,294		3,172,553
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	224,208		5,664,884
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	9,171,788		6,292,440
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	49,256		6,961,515
	LONZA GROUP AG	Common Stocks		0.00	5,580		3,299,050
	L'OREAL SA	Common Stocks		0.00	4,400		1,557,537
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	2,906		1,912,323
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	99,811		810,465
	MACERICH CO/THE	Common Stocks		0.00	58,994		1,175,160

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MALIBU BOATS INC	Common Stocks		0.00	31,967		1,201,640
	MATIV HOLDINGS INC	Common Stocks		0.00	52,207		569,056
	MAXIMUS INC	Common Stocks		0.00	6,386		476,715
	MIDDLEBY CORP/THE	Common Stocks		0.00	15,420		2,088,639
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	273,900		4,682,930
	MITSUBISHI HEAVY INDUSTRIES LT	Common Stocks		0.00	249,400		3,527,718
	MONOTARO CO LTD	Common Stocks		0.00	121,800		2,070,817
	MONRO INC	Common Stocks		0.00	55,260		1,370,448
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	42,638		1,835,992
	NATIONAL GRID PLC	Common Stocks		0.00	238,790		2,841,076
	NEC CORP	Common Stocks		0.00	38,300		3,343,573
	NESTLE SA	Common Stocks		0.00	50,695		4,188,736
	NEXTDC LTD	Common Stocks		0.00	229,025		2,131,292
	NOVARTIS AG	Common Stocks		0.00	23,363		2,286,674
	NOVO NORDISK A/S	Common Stocks		0.00	84,284		7,305,331
	NTT DATA GROUP CORP	Common Stocks		0.00	140,500		2,708,800
	OBIC CO LTD	Common Stocks		0.00	42,000		1,254,174
	ON HOLDING AG	Common Stocks		0.00	60,263		3,300,605
	ONE GAS INC	Common Stocks		0.00	26,175		1,812,619
	OXFORD INDUSTRIES INC	Common Stocks		0.00	20,100		1,583,478
	PAN PACIFIC INTERNATIONAL HOLD	Common Stocks		0.00	37,500		1,029,842
	PANDORA A/S	Common Stocks		0.00	8,450		1,545,302
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	1,220		1,655,834
	PATRICK INDUSTRIES INC	Common Stocks		0.00	11,395		946,697
	PERNOD RICARD SA	Common Stocks		0.00	14,792		1,669,566
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	48,275		1,808,382
	POTLATCHDELTIC CORP	Common Stocks		0.00	43,233		1,696,895
	PROASSURANCE CORP	Common Stocks		0.00	84,918		1,351,045
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	27,631		1,800,160
	PRYSMIAN SPA	Common Stocks		0.00	25,550		1,631,340
	PUBLICIS GROUPE SA	Common Stocks		0.00	12,180		1,299,076
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	38,400		2,723,136
	RELX PLC	Common Stocks		0.00	99,220		4,509,509
	REMY COINTREAU SA	Common Stocks		0.00	6,260		378,562
	ROCHE HOLDING AG	Common Stocks		0.00	8,888		2,505,803
	RYDER SYSTEM INC	Common Stocks		0.00	11,126		1,745,224
	SABRA HEALTH CARE REIT INC	Common Stocks		0.00	78,652		1,362,253
	SAFRAN SA	Common Stocks		0.00	9,160		2,011,807

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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December 31, 2024

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	SAIPEM SPA	Common Stocks		0.00	788,530		2,048,656
	SANOFI SA	Common Stocks		0.00	55,796		5,415,993
	SAP SE	Common Stocks		0.00	34,670		8,483,356
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	26,749		6,672,590
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	8,139		909,777
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	77,531		2,134,428
	SECOM CO LTD	Common Stocks		0.00	111,400		3,805,718
	SEGRO PLC	Common Stocks		0.00	167,999		1,475,338
	SHELL PLC	Common Stocks		0.00	154,321		4,805,242
	SHIN-ETSU CHEMICAL CO LTD	Common Stocks		0.00	56,100		1,890,466
	SIEMENS ENERGY AG	Common Stocks		0.00	43,380		2,263,069
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,810,400		4,087,401
	SITIO ROYALTIES CORP	Common Stocks		0.00	87,516		1,678,557
	SNAM SPA	Common Stocks		0.00	1,396,976		6,186,974
	SOCIETE GENERALE SA	Common Stocks		0.00	70,240		1,975,442
	SOLARWINDS CORP	Common Stocks		0.00	57,986		826,301
	SONOS INC	Common Stocks		0.00	100,333		1,509,008
	SONY GROUP CORP	Common Stocks		0.00	347,300		7,444,984
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	20,842		1,760,941
	SSE PLC	Common Stocks		0.00	292,760		5,881,108
	SUMITOMO MITSUI FINANCIAL GROU	Common Stocks		0.00	202,200		4,842,713
	SYMRISE AG	Common Stocks		0.00	27,820		2,957,101
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,017		1,998,841
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	239,000		3,153,663
	TERUMO CORP	Common Stocks		0.00	157,500		3,068,624
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	35,162		1,011,611
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	76,700		2,795,480
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	63,000		5,157,133
	TRI POINTE HOMES INC	Common Stocks		0.00	25,580		927,531
	TRIMAS CORP	Common Stocks		0.00	100,332		2,467,164
	TXNM ENERGY INC	Common Stocks		0.00	29,956		1,472,937
	UBS GROUP AG	Common Stocks		0.00	39,150		1,197,936
	UCB SA	Common Stocks		0.00	6,090		1,212,051
	UNILEVER PLC	Common Stocks		0.00	70,710		4,027,582
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	251,738		6,704,033
	VALARIS LTD	Common Stocks		0.00	24,227		1,071,802
	VERRA MOBILITY CORP	Common Stocks		0.00	42,202		1,020,444
	VESTIS CORP	Common Stocks		0.00	117,052		1,783,872

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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December 31, 2024

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	VINCI SA	Common Stocks		0.00	35,395		3,655,623
	VISTEON CORP	Common Stocks		0.00	16,138		1,431,763
	WH GROUP LTD	Common Stocks		0.00	4,395,834		3,401,021
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	523		1,017,266
	WPP PLC	Common Stocks		0.00	492,441		5,102,850
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	12,416		1,251,409
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	10,197		10,108
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	2/20/2035	0.02	26,470		26,411
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	3,733		3,721
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	9/22/2031	0.01	47,662		46,789
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,138		1,872
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.03	116,412		118,059
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		194,710
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	5/10/2049	0.03	200,000		195,324
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	3/13/2045	0.05	132		164
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	1/1/2061	0.05	92,943		115,111
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	57,307		58,316
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/1/2050	0.05	93,288		114,694
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.06	33,327		40,956
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	6/12/2044	0.05	72,261		88,591
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	9/15/2036	0.06	200,000		189,397
	CHASE HOME LENDI RPL2 A1A 144A	Collateralized Mortgage Obligation	8/25/2064	0.03	477,888		421,085
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	5/25/2051	0.03	313,286		250,017
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	5/25/2051	0.05	74,319		68,904
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	1/25/2060	0.01	107,511		89,268
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		189,750
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	7/15/2038	0.06	176,158		176,268
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	78,336		62,761
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	57,172		54,401
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	8/25/2059	0.03	54,101		52,019
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	73,994		70,358
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	7/25/2059	0.03	103,386		98,539
	OBX 2023-NQM1 TRU NQM1 A1 144A	Collateralized Mortgage Obligation	11/25/2062	0.06	145,374		145,746
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	1/15/2036	0.05	200,000		190,750
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	18,634		17,879
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.05	58,868		60,154
	VERUS SECURITIZATION 6 A1 144A	Collateralized Mortgage Obligation	9/25/2068	0.07	155,706		157,297
	ABBVIE INC	Corporate Bonds	5/14/2045	0.05	66,000		58,302

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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	ABBVIE INC	Corporate Bonds	3/15/2031	0.05	155,000		155,002
	ABN AMRO BANK NV 144A	Corporate Bonds	10/13/2026	0.07	200,000		202,116
	ABN AMRO BANK NV 144A	Corporate Bonds	12/3/2035	0.06	200,000		195,578
	ADANI PORTS & SPECIAL ECO REGS	Corporate Bonds	7/3/2029	0.04	200,000		171,785
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		143,589
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		170,383
	AKER BP ASA 144A	Corporate Bonds	10/1/2034	0.05	150,000		140,889
	AKER BP ASA 144A	Corporate Bonds	6/13/2033	0.06	300,000		301,390
	AKER BP ASA 144A	Corporate Bonds	10/1/2054	0.06	150,000		136,144
	AKER BP ASA 144A	Corporate Bonds	6/13/2028	0.06	320,000		324,451
	AMERICAN EXPRESS CO	Corporate Bonds	7/28/2034	0.06	80,000		80,819
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	9/1/2048	0.04	15,000		11,936
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	5/1/2050	0.03	50,000		34,569
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	6/1/2051	0.03	50,000		33,471
	AMGEN INC	Corporate Bonds	3/2/2028	0.05	140,000		141,007
	AMGEN INC	Corporate Bonds	3/2/2043	0.06	35,000		34,151
	ANGLIAN WATER SERVICES FI REGS	Corporate Bonds	6/20/2031	0.06	350,000		439,626
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	9/21/2032	0.05	115,000		127,587
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2046	0.05	51,000		46,417
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	2/1/2036	0.05	140,000		132,716
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/6/2048	0.04	100,000		84,783
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	1/23/2049	0.06	50,000		49,379
	AON NORTH AMERICA INC	Corporate Bonds	3/1/2031	0.05	225,000		225,946
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2035	0.05	110,000		107,401
	ARTHUR J GALLAGHER & CO	Corporate Bonds	2/15/2055	0.06	120,000		115,824
	ASSA ABLOY AB REGS	Corporate Bonds	9/13/2030	0.04	520,000		561,660
	AT&T INC	Corporate Bonds	6/1/2041	0.04	31,000		23,777
	AT&T INC	Corporate Bonds	6/1/2027	0.02	470,000		443,531
	AUSTRALIA & NEW ZEALAND B 144A	Corporate Bonds	6/15/2026	0.05	300,000		300,351
	AUTOSTRADA PER L'ITALIA S REGS	Corporate Bonds	12/4/2028	0.02	230,000		227,469
	AUTOZONE INC	Corporate Bonds	11/1/2028	0.06	25,000		26,162
	BAE SYSTEMS PLC 144A	Corporate Bonds	3/26/2034	0.05	200,000		199,565
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/23/2029	0.04	410,000		434,498
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/8/2027	0.01	100,000		100,301
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	4/28/2025	0.03	100,000		103,171
	BANCO BPI SA REGS	Corporate Bonds	7/4/2028	0.04	1,100,000		1,171,975
	BANGKOK BANK PCL/HONG KONG 144A	Corporate Bonds	7/5/2034	0.06	200,000		202,568
	BANK OF AMERICA CORP	Corporate Bonds	7/22/2026	0.05	160,000		159,982

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2029	0.05	200,000		200,928
	BANK OF AMERICA CORP	Corporate Bonds	7/23/2031	0.02	100,000		84,105
	BANK OF AMERICA CORP	Corporate Bonds	1/23/2035	0.05	300,000		300,406
	BANK OF AMERICA CORP	Corporate Bonds	4/25/2034	0.05	200,000		198,651
	BANK OF AMERICA CORP	Corporate Bonds	8/15/2035	0.05	430,000		419,670
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	4/11/2025	0.03	130,000		129,478
	BANQUE FEDERATIVE DU CRED 144A	Corporate Bonds	7/13/2026	0.06	200,000		202,852
	BANQUE FEDERATIVE DU CRED REGS	Corporate Bonds	6/16/2032	0.04	300,000		311,088
	BARCLAYS PLC	Corporate Bonds	9/13/2027	0.06	400,000		409,647
	BARCLAYS PLC	Corporate Bonds	3/12/2030	0.06	200,000		201,946
	BARCLAYS PLC REGS	Corporate Bonds	5/8/2035	0.04	165,000		177,828
	BARCLAYS PLC REGS	Corporate Bonds	8/8/2030	0.05	200,000		221,331
	BAYER US FINANCE LLC 144A	Corporate Bonds	11/21/2033	0.07	200,000		203,439
*	BLACKROCK FUNDING INC	Corporate Bonds	1/8/2055	0.05	65,000		62,169
*	BLACKROCK FUNDING INC	Corporate Bonds	3/14/2054	0.05	60,000		56,771
	BNP PARIBAS SA 144A	Corporate Bonds	1/9/2030	0.05	290,000		289,023
	BOEING CO/THE	Corporate Bonds	5/1/2027	0.06	100,000		102,381
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	6/1/2031	0.02	75,000		62,454
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		222,857
	BOSTON GAS CO 144A	Corporate Bonds	8/1/2029	0.03	95,000		86,198
	BPCE SA 144A	Corporate Bonds	10/6/2026	0.02	400,000		389,478
	BPCE SA 144A	Corporate Bonds	1/14/2025	0.02	450,000		449,625
	BPCE SA REGS	Corporate Bonds	10/19/2027	0.07	300,000		307,436
	BPCE SFH SA REGS	Corporate Bonds	10/17/2029	0.03	500,000		522,902
	BPER BANCA SPA REGS	Corporate Bonds	10/22/2028	0.04	345,000		370,358
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2054	0.06	30,000		29,111
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2/22/2044	0.06	40,000		39,772
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	1/20/2034	0.04	490,000		519,331
	BROADCOM INC	Corporate Bonds	11/15/2031	0.05	55,000		55,385
	BROADCOM INC 144A	Corporate Bonds	4/15/2034	0.03	25,000		21,673
	BROADCOM INC 144A	Corporate Bonds	2/15/2028	0.02	140,000		128,087
	BROADCOM INC 144A	Corporate Bonds	4/15/2032	0.04	40,000		37,536
	BUPA FINANCE PLC REGS	Corporate Bonds	10/12/2030	0.05	200,000		225,284
	CAIXABANK SA 144A	Corporate Bonds	6/15/2035	0.06	260,000		262,187
	CAIXABANK SA REGS	Corporate Bonds	7/19/2034	0.05	200,000		229,321
	CANADIAN IMPERIAL BANK OF COMM	Corporate Bonds	9/11/2027	0.05	330,000		328,513
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	2/1/2030	0.06	220,000		223,007
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	11/2/2034	0.08	200,000		228,613

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	6/8/2034	0.06	95,000		98,679
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	7/26/2035	0.06	32,000		32,195
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	10/30/2031	0.08	100,000		110,433
	CAPITAL ONE FINANCIAL CORP	Corporate Bonds	5/10/2033	0.05	48,000		46,751
	CARRIER GLOBAL CORP	Corporate Bonds	5/29/2028	0.04	375,000		404,063
	CDP FINANCIAL 144A	Corporate Bonds	4/6/2027	0.01	1,024,000		1,029,997
	CHARTER COMM OPERATING 11/24 B	Corporate Bonds	11/15/2029	0.00	183,875		183,338
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3/1/2050	0.05	53,000		39,896
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6/1/2052	0.04	250,000		160,757
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	11/10/2026	0.06	315,000		321,115
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	2/1/2032	0.02	305,000		241,581
	CHENIERE ENERGY INC	Corporate Bonds	4/15/2034	0.06	160,000		161,497
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/11/2028	0.01	600,000		582,584
	CIE DE FINANCEMENT FONCIE REGS	Corporate Bonds	9/16/2031	0.03	400,000		425,282
	CIGNA GROUP/THE	Corporate Bonds	3/15/2026	0.06	355,000		355,121
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2027	0.05	225,000		226,629
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2064	0.05	95,000		91,180
	CISCO SYSTEMS INC	Corporate Bonds	2/26/2054	0.05	70,000		68,094
	CITIBANK NA	Corporate Bonds	8/6/2029	0.05	200,000		199,095
	CITIGROUP INC	Corporate Bonds	4/23/2029	0.04	85,000		82,458
	CITIGROUP INC	Corporate Bonds	2/24/2028	0.03	5,000		4,808
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	1/23/2030	0.06	95,000		96,461
	CITIZENS FINANCIAL GROUP INC	Corporate Bonds	4/25/2035	0.07	60,000		63,421
	CK HUTCHISON INTERNATIONAL 144A	Corporate Bonds	4/21/2033	0.05	240,000		233,645
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2026	0.06	155,000		157,205
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	8/15/2028	0.06	410,000		419,910
	COLUMBIA PIPELINES HOLDIN 144A	Corporate Bonds	1/15/2034	0.06	70,000		69,151
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	11/15/2053	0.07	50,000		52,476
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2030	0.06	80,000		82,376
	COLUMBIA PIPELINES OPERAT 144A	Corporate Bonds	8/15/2043	0.06	55,000		57,113
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2029	0.03	51,000		47,489
	COMMONSPIRIT HEALTH	Corporate Bonds	10/1/2030	0.03	204,000		180,552
	COMMONSPIRIT HEALTH	Corporate Bonds	12/1/2054	0.06	130,000		124,343
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2030	0.05	535,000		529,433
	CONOCOPHILLIPS CO	Corporate Bonds	1/15/2055	0.06	255,000		242,536
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3/15/2055	0.06	205,000		197,166
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	3/2/2032	0.01	800,000		720,681
	COREBRIDGE FINANCIAL INC	Corporate Bonds	4/4/2025	0.04	85,000		84,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2054	0.06	40,000		37,104
	COX COMMUNICATIONS INC 144A	Corporate Bonds	9/1/2034	0.05	70,000		67,781
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	1/15/2030	0.04	100,000		106,492
	CREDIT AGRICOLE ITALIA SP REGS	Corporate Bonds	7/15/2033	0.04	100,000		106,958
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/28/2034	0.04	100,000		107,618
	CREDIT AGRICOLE SA REGS	Corporate Bonds	11/27/2033	0.04	100,000		109,302
	CREDIT MUTUEL HOME LOAN S REGS	Corporate Bonds	4/20/2029	0.03	100,000		105,670
	CVS HEALTH CORP	Corporate Bonds	6/1/2054	0.06	65,000		61,145
	DANSKE BANK A/S 144A	Corporate Bonds	9/22/2026	0.06	200,000		201,677
	DANSKE BANK A/S REGS	Corporate Bonds	1/9/2032	0.04	115,000		122,598
	DANSKE KIINNITYSLUOTTOPAN REGS	Corporate Bonds	1/29/2029	0.04	605,000		647,254
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	9/18/2031	0.04	400,000		359,197
	DIAMONDBACK ENERGY INC	Corporate Bonds	1/30/2030	0.05	230,000		230,435
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2064	0.06	30,000		28,171
	DIAMONDBACK ENERGY INC	Corporate Bonds	4/18/2027	0.05	325,000		328,174
	DSV FINANCE BV REGS	Corporate Bonds	3/3/2031	0.01	230,000		204,533
	DUKE ENERGY CAROLINAS LLC	Corporate Bonds	1/15/2053	0.05	55,000		52,383
	DUKE ENERGY CORP	Corporate Bonds	8/15/2032	0.05	80,000		76,228
	E.ON INTERNATIONAL FINANCE BV	Corporate Bonds	6/7/2032	0.06	73,000		96,574
	E.ON SE REGS	Corporate Bonds	1/15/2036	0.04	250,000		261,839
	EDP SA REGS	Corporate Bonds	6/26/2028	0.04	100,000		106,772
	ELI LILLY & CO	Corporate Bonds	2/27/2026	0.05	400,000		400,005
	ELI LILLY & CO	Corporate Bonds	8/14/2064	0.05	15,000		13,982
	ELI LILLY & CO	Corporate Bonds	8/14/2054	0.05	40,000		37,118
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	9/14/2032	0.03	150,000		123,124
	ENBRIDGE INC	Corporate Bonds	6/8/2027	0.03	215,000		148,211
	ENBRIDGE INC	Corporate Bonds	11/15/2053	0.07	210,000		228,221
	ENBRIDGE INC	Corporate Bonds	4/5/2027	0.05	300,000		303,487
	ENGIE SA REGS	Corporate Bonds	1/11/2030	0.04	100,000		105,867
	ENI SPA REGS	Corporate Bonds	1/15/2034	0.04	300,000		318,071
	ERAC USA FINANCE LLC 144A	Corporate Bonds	5/1/2053	0.05	30,000		28,747
	EVERSOURCE ENERGY	Corporate Bonds	5/15/2026	0.05	75,000		74,933
	EVERSOURCE ENERGY	Corporate Bonds	1/1/2034	0.06	275,000		272,886
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	3/5/2027	0.06	200,000		201,903
	FORTUM OYJ REGS	Corporate Bonds	5/26/2033	0.05	200,000		220,481
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	1/15/2025	0.04	55,000		54,977
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	10/10/2025	0.06	290,000		292,491
	GEORGIA POWER CO	Corporate Bonds	3/15/2042	0.04	40,000		34,045

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GLENCORE FUNDING LLC 144A	Corporate Bonds	4/4/2029	0.05	475,000		478,911
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/23/2035	0.05	390,000		373,486
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4/22/2032	0.03	300,000		255,775
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	8/23/2028	0.04	90,000		88,954
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	11/19/2045	0.06	95,000		91,829
	GREENSAIF PIPELINES BIDCO REGS	Corporate Bonds	2/23/2036	0.06	250,000		246,754
	HCA INC	Corporate Bonds	6/15/2029	0.04	175,000		166,932
	HCA INC	Corporate Bonds	4/1/2031	0.05	65,000		64,878
	HCA INC	Corporate Bonds	2/1/2029	0.06	150,000		153,080
	HCA INC	Corporate Bonds	6/15/2026	0.05	225,000		225,558
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		33,529
	HOME DEPOT INC/THE	Corporate Bonds	4/15/2040	0.03	45,000		35,092
	HOME DEPOT INC/THE	Corporate Bonds	9/15/2052	0.05	20,000		18,238
	HOME DEPOT INC/THE	Corporate Bonds	6/25/2064	0.05	80,000		76,806
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/2/2034	0.04	100,000		108,779
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5/17/2032	0.04	185,000		196,642
	HSBC HOLDINGS PLC	Corporate Bonds	6/19/2029	0.05	200,000		195,925
	HSBC HOLDINGS PLC	Corporate Bonds	5/22/2030	0.04	200,000		188,782
	HSBC HOLDINGS PLC	Corporate Bonds	6/4/2026	0.02	300,000		296,474
	ILFC (DELOS AIRCRAFT)/AERCAP	Corporate Bonds	10/31/2027	0.00	80,000		80,243
	ING GROEP NV	Corporate Bonds	3/19/2035	0.06	200,000		198,950
	INTEL CORP	Corporate Bonds	12/15/2042	0.04	8,000		6,081
	INTEL CORP	Corporate Bonds	8/12/2051	0.03	40,000		22,836
	INTEL CORP	Corporate Bonds	8/12/2041	0.03	35,000		22,334
	INTEL CORP	Corporate Bonds	10/1/2041	0.05	9,000		7,528
	INTEL CORP	Corporate Bonds	2/10/2026	0.05	175,000		175,034
	INTEL CORP	Corporate Bonds	2/10/2053	0.06	40,000		35,427
	INTEL CORP	Corporate Bonds	2/21/2054	0.06	85,000		74,678
	INTEL CORP	Corporate Bonds	11/15/2049	0.03	35,000		20,925
	INTEL CORP	Corporate Bonds	2/10/2043	0.06	10,000		9,185
	INTEL CORP	Corporate Bonds	3/25/2030	0.04	75,000		70,295
	INTEL CORP	Corporate Bonds	2/10/2030	0.05	100,000		99,131
	INTEL CORP	Corporate Bonds	3/25/2040	0.05	20,000		16,660
	INTESA SANPAOLO SPA REGS	Corporate Bonds	6/30/2028	0.04	680,000		724,697
	INTESA SANPAOLO SPA REGS	Corporate Bonds	9/16/2032	0.04	260,000		272,552
	JOHN DEERE CAPITAL CORP	Corporate Bonds	6/8/2026	0.05	155,000		155,642
	JPMORGAN CHASE & CO	Corporate Bonds	2/1/2028	0.04	400,000		391,548
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2027	0.06	200,000		204,647

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JPMORGAN CHASE & CO	Corporate Bonds	5/6/2030	0.04	75,000		71,014
	JPMORGAN CHASE & CO	Corporate Bonds	4/22/2032	0.03	60,000		51,479
	JPMORGAN CHASE & CO	Corporate Bonds	7/25/2028	0.05	160,000		159,987
	JPMORGAN CHASE & CO	Corporate Bonds	7/24/2029	0.05	145,000		146,463
	JPMORGAN CHASE & CO	Corporate Bonds	2/4/2032	0.02	10,000		8,290
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2035	0.05	45,000		44,794
	JPMORGAN CHASE & CO	Corporate Bonds	1/23/2028	0.05	430,000		431,563
	JPMORGAN CHASE & CO	Corporate Bonds	7/22/2035	0.05	280,000		277,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/22/2035	0.05	175,000		168,581
	JPMORGAN CHASE BANK NA	Corporate Bonds	12/8/2026	0.05	300,000		303,172
	JYSKE REALKREDIT A/S	Corporate Bonds	10/1/2050	0.01	6,918		741
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/1/2050	0.01	9		1
	KONINKLIJKE KPN NV REGS	Corporate Bonds	7/3/2031	0.04	200,000		215,817
	LAS VEGAS SANDS CORP	Corporate Bonds	8/15/2029	0.06	275,000		278,532
	LLOYDS BANKING GROUP PLC	Corporate Bonds	6/5/2030	0.06	200,000		203,445
	LLOYDS BANKING GROUP PLC	Corporate Bonds	1/5/2028	0.05	200,000		201,680
	LLOYDS BANKING GROUP PLC	Corporate Bonds	11/26/2035	0.06	200,000		198,265
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	5/14/2032	0.04	130,000		137,535
	MARSH & MCLENNAN COS INC	Corporate Bonds	9/15/2053	0.06	130,000		130,491
	MARSH & MCLENNAN COS INC	Corporate Bonds	3/15/2055	0.05	80,000		76,779
	MEITUAN 144A	Corporate Bonds	10/2/2029	0.05	232,000		224,366
	META PLATFORMS INC	Corporate Bonds	8/15/2031	0.05	120,000		118,039
	META PLATFORMS INC	Corporate Bonds	8/15/2054	0.05	30,000		29,071
	MICRON TECHNOLOGY INC	Corporate Bonds	4/15/2028	0.05	690,000		697,304
	MORGAN STANLEY	Corporate Bonds	4/1/2031	0.04	75,000		69,665
	MORGAN STANLEY	Corporate Bonds	10/18/2030	0.05	200,000		195,706
	MORGAN STANLEY	Corporate Bonds	4/20/2028	0.04	300,000		295,656
	MORGAN STANLEY	Corporate Bonds	4/28/2032	0.02	70,000		57,267
	MORGAN STANLEY	Corporate Bonds	7/20/2029	0.05	45,000		45,499
	MORGAN STANLEY	Corporate Bonds	4/18/2030	0.06	200,000		203,571
	MORGAN STANLEY	Corporate Bonds	11/19/2055	0.06	95,000		91,754
	MORGAN STANLEY	Corporate Bonds	7/19/2035	0.05	150,000		147,595
	MPLX LP	Corporate Bonds	3/1/2027	0.04	200,000		197,044
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	6/1/2029	0.04	385,000		272,915
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	9/20/2028	0.04	300,000		316,170
	NATIONAL GRID PLC	Corporate Bonds	6/12/2033	0.06	60,000		61,238
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2034	0.03	200,000		201,919
	NATIONAL GRID PLC REGS	Corporate Bonds	3/30/2030	0.03	100,000		102,576

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	11/10/2026	0.05	200,000		202,362
	NATIONWIDE BUILDING SOCIE 144A	Corporate Bonds	10/18/2027	0.07	200,000		205,198
	NATWEST MARKETS PLC REGS	Corporate Bonds	11/12/2025	0.00	200,000		202,627
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	9/16/2052	0.06	75,000		73,744
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	6/27/2030	0.02	200,000		169,743
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	1/10/2032	0.03	35,000		29,388
	NISOURCE INC	Corporate Bonds	7/1/2029	0.05	275,000		277,215
	NOMURA HOLDINGS INC	Corporate Bonds	7/16/2030	0.03	200,000		174,024
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/1/2053	0.02	367,757		42,467
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/1/2050	0.03	115,000		76,321
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	6/1/2028	0.02	160,000		144,047
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2050	0.01	10		1
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	4/1/2025	0.01	800,000		110,653
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/1/2052	0.02	458,408		52,810
	OCCIDENTAL PETROLEUM CORP	Corporate Bonds	10/1/2034	0.06	100,000		97,434
	ONEOK INC	Corporate Bonds	11/1/2030	0.06	105,000		108,237
	ONEOK INC	Corporate Bonds	9/1/2033	0.06	75,000		77,196
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	65,000		67,332
	ONEOK INC	Corporate Bonds	1/15/2031	0.06	75,000		78,896
	ONEOK INC	Corporate Bonds	9/1/2053	0.07	45,000		47,368
	ONEOK INC	Corporate Bonds	11/1/2028	0.06	35,000		35,713
	ONEOK INC	Corporate Bonds	11/1/2054	0.06	60,000		56,483
	ONEOK INC	Corporate Bonds	11/1/2034	0.05	105,000		100,460
	ONEOK INC	Corporate Bonds	9/24/2027	0.04	530,000		522,284
	ONEOK INC	Corporate Bonds	11/1/2064	0.06	105,000		98,652
	ONTARIO TEACHERS' FINANC	Corporate Bonds	5/19/2028	0.00	599,000		569,443
	ORACLE CORP	Corporate Bonds	3/25/2051	0.04	25,000		18,533
	ORACLE CORP	Corporate Bonds	11/9/2032	0.06	50,000		53,020
	ORACLE CORP	Corporate Bonds	2/6/2053	0.06	145,000		137,297
	ORACLE CORP	Corporate Bonds	9/27/2054	0.05	170,000		156,670
	ORACLE CORP	Corporate Bonds	3/25/2041	0.04	15,000		11,709
	ORGANON & CO / ORGANON FO REGS	Corporate Bonds	4/30/2028	0.03	100,000		100,777
	OVINTIV INC	Corporate Bonds	5/15/2028	0.06	300,000		304,263
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	6/1/2031	0.03	85,000		75,387
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	5/15/2029	0.06	305,000		309,900
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	7/1/2050	0.05	75,000		65,026
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	8/1/2040	0.03	90,000		67,426
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2053	0.07	60,000		65,484

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/1/2029	0.04	341,000		329,691
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2029	0.06	120,000		124,196
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	3/15/2034	0.07	55,000		60,261
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	1/15/2033	0.06	60,000		62,274
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	4/1/2053	0.07	120,000		130,051
	PACIFICORP	Corporate Bonds	2/15/2034	0.05	100,000		99,377
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	8/1/2028	0.06	175,000		180,112
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	5/24/2026	0.06	225,000		227,286
	PENSKE TRUCK LEASING CO L 144A	Corporate Bonds	1/12/2027	0.05	390,000		392,604
	PERTAMINA PERSERO PT 144A	Corporate Bonds	1/21/2030	0.03	200,000		180,164
	PFIZER INVESTMENT ENTERPRISES	Corporate Bonds	5/19/2026	0.04	235,000		234,671
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	1/15/2031	0.04	100,000		105,702
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	2/13/2034	0.05	100,000		98,874
	PROLOGIS EURO FINANCE LLC	Corporate Bonds	5/23/2033	0.05	155,000		173,197
	QATARENERGY REGS	Corporate Bonds	7/12/2041	0.03	200,000		147,676
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/1/2053	0.01	272,691		29,995
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	4/1/2025	0.01	1,400,000		193,643
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	1/1/2025	0.01	3,500,000		486,003
	REALTY INCOME CORP	Corporate Bonds	12/5/2031	0.06	455,000		578,631
	ROYAL BANK OF CANADA 144A	Corporate Bonds	12/14/2026	0.05	200,000		200,945
	RWE FINANCE US LLC 144A	Corporate Bonds	4/16/2034	0.06	200,000		200,747
	SANDOZ FINANCE BV REGS	Corporate Bonds	4/17/2030	0.04	740,000		803,405
	SANTANDER HOLDINGS USA INC	Corporate Bonds	5/31/2027	0.06	100,000		101,476
	SEGRO PLC REGS	Corporate Bonds	9/24/2032	0.04	195,000		201,326
	SEMPRA	Corporate Bonds	4/1/2025	0.03	110,000		109,569
	SEMPRA	Corporate Bonds	4/1/2029	0.04	10,000		9,499
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	7/31/2038	0.06	100,000		126,470
	SEVERN TRENT UTILITIES FI REGS	Corporate Bonds	3/5/2034	0.04	110,000		116,440
	SHURGARD LUXEMBOURG SARL REGS	Corporate Bonds	10/22/2034	0.04	200,000		205,508
	SIKA CAPITAL BV REGS	Corporate Bonds	4/29/2031	0.02	200,000		187,933
	SK HYNIX INC REGS	Corporate Bonds	1/17/2033	0.07	200,000		211,098
	SMITH & NEPHEW PLC	Corporate Bonds	3/20/2034	0.05	200,000		198,470
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/1/2028	0.06	25,000		25,589
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2027	0.06	70,000		71,977
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	2/1/2050	0.04	130,000		93,006
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/1/2032	0.06	50,000		52,162
	SOUTHERN CO GAS CAPITAL CORP	Corporate Bonds	9/15/2033	0.06	30,000		30,771
	SOUTHERN CO/THE	Corporate Bonds	3/15/2029	0.06	225,000		229,559

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	STANDARD CHARTERED PLC 144A	Corporate Bonds	1/30/2026	0.03	300,000		299,396
	STATE STREET CORP	Corporate Bonds	8/3/2026	0.05	155,000		156,528
	STRYKER CORP	Corporate Bonds	9/11/2032	0.03	120,000		125,772
	SUZANO AUSTRIA GMBH	Corporate Bonds	1/15/2031	0.04	100,000		88,254
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2053	0.07	110,000		114,932
	TARGA RESOURCES CORP	Corporate Bonds	3/1/2029	0.06	400,000		414,997
	TARGA RESOURCES CORP	Corporate Bonds	3/30/2034	0.07	65,000		68,742
	TARGA RESOURCES CORP	Corporate Bonds	2/15/2035	0.06	45,000		44,284
	TENNET HOLDING BV REGS	Corporate Bonds	6/3/2030	0.01	185,000		171,017
	TENNET HOLDING BV REGS	Corporate Bonds	6/5/2034	0.02	100,000		92,576
	T-MOBILE USA INC	Corporate Bonds	2/15/2041	0.03	100,000		71,413
	T-MOBILE USA INC	Corporate Bonds	1/15/2055	0.06	115,000		108,341
	TORONTO-DOMINION BANK/THE 144A	Corporate Bonds	6/5/2027	0.05	400,000		400,705
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2064	0.05	75,000		69,636
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2064	0.06	60,000		57,485
	TOTALENERGIES CAPITAL SA	Corporate Bonds	4/5/2054	0.05	130,000		124,811
	TOTALENERGIES CAPITAL SA	Corporate Bonds	9/10/2054	0.05	80,000		74,082
	TRINITY HEALTH CORP	Corporate Bonds	12/1/2040	0.03	95,000		66,289
	UBS AG/STAMFORD CT	Corporate Bonds	2/21/2025	0.04	300,000		299,400
	UBS GROUP AG 144A	Corporate Bonds	8/12/2033	0.07	250,000		265,215
	UBS GROUP AG REGS	Corporate Bonds	3/1/2029	0.08	100,000		117,948
	UBS GROUP AG REGS	Corporate Bonds	1/18/2033	0.01	100,000		83,470
	UBS GROUP AG REGS	Corporate Bonds	10/13/2026	0.02	200,000		205,793
	UNITEDHEALTH GROUP INC	Corporate Bonds	2/15/2028	0.05	130,000		132,026
	UNITEDHEALTH GROUP INC	Corporate Bonds	7/15/2034	0.05	200,000		197,289
	VERALTO CORP	Corporate Bonds	9/18/2033	0.05	115,000		115,458
	VERALTO CORP	Corporate Bonds	9/18/2028	0.05	210,000		212,640
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3/16/2027	0.04	405,000		400,393
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2027	0.04	175,000		168,592
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2025	0.04	320,000		318,920
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2052	0.05	230,000		171,704
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2029	0.04	45,000		41,882
	WARNERMEDIA HOLDINGS INC	Corporate Bonds	3/15/2026	0.06	185,000		185,074
	WELLS FARGO & CO	Corporate Bonds	1/23/2030	0.05	40,000		40,089
	WELLS FARGO & CO	Corporate Bonds	10/23/2029	0.06	50,000		52,029
	WELLS FARGO & CO	Corporate Bonds	7/25/2034	0.06	215,000		214,670
	WELLS FARGO & CO	Corporate Bonds	4/24/2034	0.05	380,000		375,863
	WELLS FARGO & CO	Corporate Bonds	10/23/2034	0.06	20,000		21,250

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WELLS FARGO & CO	Corporate Bonds	12/3/2035	0.05	435,000		423,339
	WELLS FARGO & CO REGS	Corporate Bonds	4/27/2026	0.02	175,000		179,320
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	250,000		252,958
	WELLS FARGO BANK NA	Corporate Bonds	12/11/2026	0.05	300,000		303,326
	WILLIAMS COS INC/THE	Corporate Bonds	6/15/2027	0.04	115,000		112,111
	WILLIAMS COS INC/THE	Corporate Bonds	8/15/2032	0.05	5,000		4,759
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	4/30/2054	0.06	200,000		196,569
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/13/2028	0.03	8,080,000		1,149,791
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	9/3/2029	0.02	1,520,000		211,557
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	4/2/2034	0.02	3,750,000		541,657
	AUSTRALIA GOVERNMENT BOND	Other Govt.	5/21/2030	0.03	100,000		57,471
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2051	0.02	3,692,000		1,229,518
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	4/21/2029	0.03	869,000		524,311
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	6/21/2054	0.05	1,890,000		1,152,313
	BANK GOSPODARSTWA KRAJOWE 144A	Other Govt.	5/22/2033	0.05	200,000		195,232
	BPIFRANCE SACA REGS	Other Govt.	9/10/2026	0.03	900,000		940,571
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	4/1/2025	0.00	4,400,000		690,536
	BRAZIL LETRAS DO TESOURO NACIO	Other Govt.	10/1/2025	0.00	6,000,000		874,282
	BULGARIA GOVERNMENT INTER 144A	Other Govt.	1/27/2033	0.05	42,000		47,208
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	2/15/2033	0.02	400,000		415,166
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2052	0.00	130,000		66,957
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	7/4/2044	0.03	144,000		147,143
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	8/15/2053	0.02	89,000		77,638
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	5/15/2038	0.01	1,311,000		1,121,542
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2051	0.03	135,000		93,516
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/1/2052	0.03	60,000		39,968
	CANADA HOUSING TRUST NO 1	Other Govt.	6/15/2033	0.04	170,000		123,917
	CASSA DEPOSITI E PRESTITI 144A	Other Govt.	5/5/2026	0.06	200,000		201,411
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2029	0.02	2,000,000		278,504
	CHINA DEVELOPMENT BANK	Other Govt.	9/13/2029	0.03	3,540,000		510,233
	CHINA DEVELOPMENT BANK	Other Govt.	7/24/2043	0.03	610,000		96,534
	CHINA DEVELOPMENT BANK	Other Govt.	5/25/2028	0.03	9,490,000		1,346,850
	CHINA DEVELOPMENT BANK	Other Govt.	1/8/2034	0.03	7,450,000		1,089,338
	CHINA GOVERNMENT BOND	Other Govt.	5/15/2027	0.02	9,850,000		1,371,399
	CHINA GOVERNMENT BOND	Other Govt.	10/25/2052	0.03	9,940,000		1,671,816
	CHINA GOVERNMENT BOND	Other Govt.	2/25/2034	0.02	13,950,000		2,011,663
	CHINA GOVERNMENT BOND	Other Govt.	7/15/2029	0.02	4,320,000		604,402
	CHINA GOVERNMENT BOND	Other Govt.	10/15/2028	0.03	15,490,000		2,213,569

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,****Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COLOMBIAN TES	Other Govt.	10/26/2050	0.07	1,232,700,000		166,281
	COLOMBIAN TES	Other Govt.	3/26/2031	0.07	311,500,000		57,730
	COLOMBIAN TES	Other Govt.	7/9/2036	0.06	833,800,000		122,104
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	691,800,000		116,483
	CPIB CAPITAL INC REGS	Other Govt.	3/4/2034	0.05	615,000		386,314
	CPIB CAPITAL INC REGS	Other Govt.	4/6/2027	0.00	1,080,000		1,064,722
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	6/19/2029	0.01	100,000		96,914
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/14/2034	0.05	930,000		40,372
	CZECH REPUBLIC GOVERNMENT BOND	Other Govt.	4/24/2040	0.02	1,140,000		31,886
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	739,000		130,592
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	9/15/2036	0.01	325,000		278,282
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		252,639
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		557,556
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	1/12/2033	0.03	435,000		457,534
	EUROPEAN UNION REGS	Other Govt.	7/4/2035	0.00	300,000		229,287
	EUROPEAN UNION REGS	Other Govt.	4/22/2031	0.00	125,000		110,065
	EUROPEAN UNION REGS	Other Govt.	6/4/2036	0.00	175,000		133,544
	EUROPEAN UNION REGS	Other Govt.	7/6/2032	0.01	215,000		197,146
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	8/4/2028	0.03	5,870,000		833,030
	EXPORT-IMPORT BANK OF CHINA/TH	Other Govt.	4/12/2034	0.02	2,510,000		361,747
	FINLAND GOVERNMENT BOND 144A	Other Govt.	4/15/2055	0.03	40,000		40,497
	FINLAND GOVERNMENT BOND 144A	Other Govt.	9/15/2034	0.03	159,000		167,016
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	5/23/2025	0.00	200,000		12,913
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2052	0.01	950,000		498,152
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2072	0.01	100,000		35,398
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2033	0.03	839,000		864,188
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	7/25/2034	0.01	446,568		437,627
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	2/25/2029	0.03	1,276,000		1,328,487
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	5/25/2055	0.03	501,000		474,300
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	9/24/2027	0.03	314,000		326,104
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	6/25/2049	0.03	268,000		250,624
	GOVERNMENT OF CANADA	Other Govt.	6/1/2041	0.04	597,000		451,566
	GOVERNMENT OF CANADA	Other Govt.	3/1/2029	0.04	400,000		289,512
	GOVERNMENT OF CANADA	Other Govt.	12/1/2053	0.02	359,000		175,152
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/18/2030	0.02	249,000		241,890
	HELLENIC REPUBLIC GOVERNMENT 144A	Other Govt.	6/15/2054	0.04	547,000		588,362
	HUNGARY GOVERNMENT BOND	Other Govt.	10/24/2035	0.07	3,600,000		9,326
	HUNGARY GOVERNMENT BOND	Other Govt.	3/23/2028	0.05	35,680,000		84,893

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	HUNGARY GOVERNMENT BOND	Other Govt.	10/27/2038	0.03	17,860,000		29,490
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	6/16/2029	0.05	400,000		393,248
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	5/22/2028	0.06	200,000		203,336
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	3/26/2036	0.06	200,000		187,142
	HUNGARY GOVERNMENT INTERN REGS	Other Govt.	5/22/2028	0.06	200,000		203,336
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	3/31/2032	0.04	200,000		179,038
	INDONESIA TREASURY BOND	Other Govt.	4/15/2027	0.05	821,000,000		48,915
	INDONESIA TREASURY BOND	Other Govt.	4/15/2029	0.07	7,054,000,000		435,778
	INDONESIA TREASURY BOND	Other Govt.	8/15/2028	0.06	3,847,000,000		234,132
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2030	0.00	130,000		118,791
	IRELAND GOVERNMENT BOND REGS	Other Govt.	3/18/2031	0.01	264,000		256,943
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	3/31/2027	0.02	300,000		79,651
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2029	0.05	200,000		199,386
	ISRAEL GOVERNMENT INTERNATIONAL	Other Govt.	3/12/2034	0.06	200,000		195,137
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	3/1/2040	0.03	285,000		270,902
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2054	0.04	146,000		154,834
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	10/1/2039	0.04	426,000		457,092
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	7/1/2029	0.03	924,000		978,697
	JAPAN GOVERNMENT FIVE YEAR BON	Other Govt.	6/20/2029	0.00	100,000,000		627,405
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2062	0.01	47,600,000		196,242
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	3/20/2064	0.02	40,000,000		233,586
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2046	0.00	80,000,000		361,721
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2046	0.01	18,000,000		84,940
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2049	0.01	45,000,000		202,013
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2051	0.01	14,000,000		63,055
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	387,850,000		1,662,898
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2054	0.02	48,000,000		276,916
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	3/20/2040	0.02	385,900,000		2,695,186
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	6/20/2054	0.02	26,000,000		163,807
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	9/20/2047	0.01	90,600,000		450,244
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	9/20/2043	0.02	80,000,000		483,553
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	1/1/2026	0.00	50,000,000		317,113
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	3/10/2028	0.00	99,194,400		655,468
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2029	0.01	427,000		413,451
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2043	0.03	219,001		229,032
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2034	0.03	200,214		205,047
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	6/22/2055	0.04	116,000		118,358
	KOREA DEVELOPMENT BANK/THE	Other Govt.	10/23/2026	0.05	200,000		202,366

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	4/23/2025	0.00	345,000		354,742
	MALAYSIA GOVERNMENT BOND	Other Govt.	8/15/2029	0.04	636,000		143,699
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/15/2031	0.03	400,000		83,733
	MALAYSIA GOVERNMENT BOND	Other Govt.	5/31/2027	0.04	258,000		57,687
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/20/2028	0.04	2,993,000		668,002
	MALAYSIA GOVERNMENT BOND	Other Govt.	3/31/2053	0.04	89,000		20,744
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/18/2039	0.04	900,000		202,877
	MALAYSIA GOVERNMENT BOND	Other Govt.	4/7/2037	0.05	200,000		48,224
	MALAYSIA GOVERNMENT BOND	Other Govt.	6/15/2050	0.04	204,000		44,927
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		52,348
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		59,014
	MEXICAN BONOS	Other Govt.	7/31/2053	0.08	10,768,100		391,370
	MEXICAN BONOS	Other Govt.	3/1/2029	0.09	4,432,400		201,646
	MEXICAN BONOS	Other Govt.	11/23/2034	0.08	12,799,000		513,653
	MEXICAN BONOS	Other Govt.	9/3/2026	0.07	12,559,000		577,795
	MEXICAN BONOS	Other Govt.	6/3/2027	0.08	3,934,800		179,607
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	3/15/2115	0.04	200,000		149,052
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	5/7/2036	0.06	200,000		188,206
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,262,000		1,253,618
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2038	0.00	528,000		384,117
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2030	0.03	529,000		552,840
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	1/15/2052	0.00	75,000		38,415
	NEW SOUTH WALES TREASURY REGS	Other Govt.	3/20/2034	0.02	1,000,000		471,025
	NEW ZEALAND GOVERNMENT BO REGS	Other Govt.	4/15/2037	0.03	703,000		322,903
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2031	0.02	100,000		47,974
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2036	0.04	704,000		381,885
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2051	0.03	367,000		135,938
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	5/15/2054	0.05	1,469,000		808,193
	NORWAY GOVERNMENT BOND 144A	Other Govt.	5/31/2039	0.04	235,000		20,037
	NORWAY GOVERNMENT BOND 144A	Other Govt.	4/13/2034	0.04	378,000		32,661
	OMERS FINANCE TRUST 144A	Other Govt.	11/15/2033	0.06	408,000		419,120
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	9/27/2030	0.01	1,403,000		1,154,373
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	5/6/2025	0.01	673,000		691,580
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	1/23/2030	0.03	200,000		166,918
	PERU GOVERNMENT BOND	Other Govt.	8/12/2034	0.05	599,000		145,231
	PERU GOVERNMENT BOND 144A	Other Govt.	8/12/2033	0.07	2,600,000		728,057
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	8/8/2054	0.06	25,000		23,821
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	2/8/2035	0.05	100,000		96,018

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/20/2034	0.03	187,000		193,989
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	2/15/2030	0.04	135,000		150,325
	PROV OF ALBERTA	Other Govt.	6/1/2050	0.03	125,000		71,674
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2026	0.02	275,000		189,387
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2034	0.04	400,000		285,059
	PROV OF BRITISH COLUMBIA	Other Govt.	6/18/2050	0.03	60,000		33,311
	PROV OF ONTARIO	Other Govt.	6/2/2045	0.03	325,000		202,146
	PROV OF ONTARIO	Other Govt.	2/5/2025	0.03	700,000		486,421
	PROV OF ONTARIO	Other Govt.	6/2/2033	0.04	2,300,000		1,596,295
	PROV OF QUEBEC	Other Govt.	12/1/2045	0.04	335,000		208,113
	PROV OF QUEBEC	Other Govt.	9/1/2033	0.04	500,000		344,574
	PROV OF QUEBEC	Other Govt.	12/1/2055	0.04	113,000		81,033
	PROVINCE OF ALBERTA CANADA	Other Govt.	5/15/2034	0.05	390,000		242,855
	PROVINCE OF BRITISH COLUMBIA C	Other Govt.	5/23/2034	0.05	910,000		569,821
	PROVINCE OF MANITOBA CANADA	Other Govt.	8/28/2034	0.05	490,000		296,909
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	605,000		696,954
	PROVINCE OF QUEBEC CANADA	Other Govt.	5/2/2034	0.05	540,000		337,704
	PSP CAPITAL INC 144A	Other Govt.	7/2/2034	0.03	443,000		464,798
	QUEENSLAND TREASURY CORP 144A	Other Govt.	8/22/2035	0.05	1,004,000		587,114
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/21/2037	0.05	140,000		83,887
	QUEENSLAND TREASURY CORP 144A	Other Govt.	7/20/2034	0.02	100,000		46,389
	REGION WALLONNE BELGIUM REGS	Other Govt.	5/3/2026	0.00	400,000		401,327
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	9/20/2117	0.02	54,000		42,632
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	5/23/2049	0.02	108,000		89,947
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	2/20/2033	0.03	301,000		315,914
	REPUBLIC OF ITALY GOVERNM REGS	Other Govt.	8/4/2028	0.06	100,000		127,301
	REPUBLIC OF POLAND GOVERN REGS	Other Govt.	2/14/2033	0.04	100,000		107,840
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	4/25/2032	0.02	125,000		23,235
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/4/2033	0.05	100,000		96,083
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	9/18/2034	0.05	259,000		250,906
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2029	0.05	200,000		197,718
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	3/18/2054	0.06	22,000		20,278
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2034	0.05	704,000		159,813
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	2/28/2035	0.09	8,400,000		405,165
	REPUBLIC OF SOUTH AFRICA GOVER	Other Govt.	1/31/2030	0.08	4,100,000		208,118
	ROMANIA GOVERNMENT BOND	Other Govt.	9/29/2032	0.08	105,000		22,893
	ROMANIA GOVERNMENT BOND	Other Govt.	7/25/2029	0.05	175,000		33,069
	ROMANIA GOVERNMENT BOND	Other Govt.	10/11/2034	0.05	430,000		73,265

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/2/2029	0.01	90,000		79,623
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2033	0.02	50,000		39,304
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/14/2041	0.03	75,000		50,197
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	7/13/2030	0.02	100,000		86,526
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	4/13/2042	0.03	100,000		67,054
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/7/2028	0.02	100,000		97,035
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	9/27/2026	0.05	300,000		317,696
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2032	0.05	100,000		101,192
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	3/24/2035	0.06	120,000		107,075
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	2/22/2036	0.06	100,000		99,369
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	5/30/2037	0.06	100,000		99,237
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	1/30/2034	0.06	132,000		126,317
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	7/16/2031	0.02	53,000		45,405
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2028	0.05	300,000		297,914
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	1/18/2053	0.05	200,000		169,146
	SFIL SA REGS	Other Govt.	2/6/2026	0.01	200,000		203,169
	SINGAPORE GOVERNMENT BOND	Other Govt.	3/1/2027	0.04	178,000		132,550
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/1/2051	0.02	22,000		13,297
	SINGAPORE GOVERNMENT BOND	Other Govt.	7/1/2039	0.02	3,000		2,055
	SINGAPORE GOVERNMENT BOND REGS	Other Govt.	6/1/2054	0.03	576,000		457,904
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	8/7/2045	0.03	30,000		29,652
	SPAIN GOVERNMENT BOND	Other Govt.	5/31/2029	0.04	852,000		918,205
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2066	0.03	350,000		339,954
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		142,741
	SPAIN GOVERNMENT BOND 144A	Other Govt.	7/30/2043	0.03	307,000		313,583
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2034	0.03	797,000		851,794
	STATE OF ISRAEL REGS	Other Govt.	5/13/2060	0.04	200,000		129,349
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/16/2048	0.02	175,000		134,188
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	6/4/2031	0.00	700,000		620,431
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	11/11/2033	0.02	2,565,000		220,974
	SWISS CONFEDERATION GOVER REGS	Other Govt.	7/24/2025	0.02	100,000		111,139
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/30/2042	0.02	186,000		243,268
	SWISS CONFEDERATION GOVER REGS	Other Govt.	4/8/2028	0.04	112,000		139,390
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/22/2031	0.02	253,000		316,400
	SWISS CONFEDERATION GOVER REGS	Other Govt.	6/27/2027	0.03	95,000		113,176
	TEXAS NATURAL GAS SECURITIZTN	Other Govt.	4/1/2035	0.05	46,345		46,443
	THAILAND GOVERNMENT BOND	Other Govt.	11/17/2029	0.03	19,120,000		570,903
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2040	0.05	290,000		167,841

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TREASURY CORP OF VICTORIA	Other Govt.	9/17/2035	0.02	1,708,000		775,016
	TREASURY CORP OF VICTORIA	Other Govt.	11/20/2037	0.02	596,000		250,770
	TREASURY CORP OF VICTORIA REGS	Other Govt.	9/15/2033	0.02	500,000		249,623
	UNITED KINGDOM GILT REGS	Other Govt.	12/7/2046	0.04	857,000		952,758
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		140,006
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2051	0.01	300,000		167,992
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2053	0.02	100,000		58,284
	UNITED KINGDOM GILT REGS	Other Govt.	1/29/2038	0.04	2,548,000		2,875,179
	UNITED KINGDOM GILT REGS	Other Govt.	1/31/2033	0.03	675,000		774,311
	UNITED KINGDOM GILT REGS	Other Govt.	7/22/2029	0.04	420,000		520,964
	UNITED KINGDOM GILT REGS	Other Govt.	7/31/2054	0.04	466,600		517,223
	UNITED KINGDOM INFLATION- REGS	Other Govt.	11/22/2033	0.01	540,353		663,123
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2027	0.01	135,000		125,425
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	5/15/2030	0.02	125,000		106,455
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	1/20/2055	0.03	800,000		667,622
	COMMIT TO PUR GNMA II JUMBOS	US Govt and Agencies	2/20/2055	0.03	2,000,000		1,732,863
	FHLMC POOL #84-9407	US Govt and Agencies	9/1/2037	0.07	51,759		53,602
	FHLMC POOL #A9-7618	US Govt and Agencies	3/1/2041	0.05	38,060		36,936
	FHLMC POOL #C9-1794	US Govt and Agencies	10/1/2034	0.03	21,564		20,119
	FHLMC POOL #C9-1798	US Govt and Agencies	12/1/2034	0.03	2,926		2,736
	FHLMC POOL #C9-1815	US Govt and Agencies	3/1/2035	0.03	3,043		2,838
	FHLMC POOL #C9-1841	US Govt and Agencies	7/1/2035	0.04	15,771		15,004
	FHLMC POOL #C9-1908	US Govt and Agencies	1/1/2037	0.03	21,242		19,624
	FHLMC POOL #G0-6975	US Govt and Agencies	4/1/2042	0.04	27,930		26,285
	FHLMC POOL #G0-7102	US Govt and Agencies	8/1/2042	0.04	88,010		80,269
	FHLMC POOL #G0-8567	US Govt and Agencies	1/1/2044	0.04	7,934		7,439
	FHLMC POOL #G0-8694	US Govt and Agencies	2/1/2046	0.04	11,534		10,600
	FHLMC POOL #G0-8715	US Govt and Agencies	8/1/2046	0.03	18,479		16,037
	FHLMC POOL #G0-8721	US Govt and Agencies	8/1/2046	0.03	18,473		16,026
	FHLMC POOL #G0-8726	US Govt and Agencies	10/1/2046	0.03	9,356		8,117
	FHLMC POOL #G0-8737	US Govt and Agencies	12/1/2046	0.03	132,401		114,612
	FHLMC POOL #G0-8741	US Govt and Agencies	1/1/2047	0.03	16,755		14,535
	FHLMC POOL #G0-8747	US Govt and Agencies	2/1/2047	0.03	6,144		5,338
	FHLMC POOL #G0-8779	US Govt and Agencies	9/1/2047	0.04	17,147		15,405
	FHLMC POOL #G0-8780	US Govt and Agencies	9/1/2047	0.04	35,185		32,660
	FHLMC POOL #G0-8784	US Govt and Agencies	9/1/2047	0.04	46,338		41,670
	FHLMC POOL #G0-8788	US Govt and Agencies	11/1/2047	0.04	67,369		60,523
	FHLMC POOL #G0-8792	US Govt and Agencies	12/1/2047	0.04	16,048		14,417

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8808	US Govt and Agencies	3/1/2048	0.04	6,999		6,288
	FHLMC POOL #G1-8467	US Govt and Agencies	5/1/2028	0.03	11,427		11,176
	FHLMC POOL #G1-8471	US Govt and Agencies	7/1/2028	0.02	12,657		12,169
	FHLMC POOL #G1-8485	US Govt and Agencies	10/1/2028	0.03	1,823		1,766
	FHLMC POOL #G1-8493	US Govt and Agencies	1/1/2029	0.04	3,793		3,721
	FHLMC POOL #G1-8497	US Govt and Agencies	1/1/2029	0.03	5,244		5,099
	FHLMC POOL #G6-0038	US Govt and Agencies	1/1/2044	0.04	14,264		13,003
	FHLMC POOL #G6-1242	US Govt and Agencies	12/1/2045	0.05	33,515		32,353
	FHLMC POOL #G6-1861	US Govt and Agencies	3/1/2048	0.04	120,711		108,472
	FHLMC POOL #G6-7702	US Govt and Agencies	1/1/2047	0.04	11,464		10,702
	FHLMC POOL #J1-8702	US Govt and Agencies	3/1/2027	0.03	878		865
	FHLMC POOL #J2-2986	US Govt and Agencies	3/1/2028	0.03	17,732		17,266
	FHLMC POOL #J2-5562	US Govt and Agencies	9/1/2028	0.04	4,731		4,651
	FHLMC POOL #K9-0641	US Govt and Agencies	6/1/2033	0.04	14,110		13,573
	FHLMC POOL #Q0-6734	US Govt and Agencies	3/1/2042	0.04	10,124		9,220
	FHLMC POOL #Q0-9813	US Govt and Agencies	8/1/2042	0.04	7,808		7,121
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/1/2043	0.04	8,450		7,912
	FHLMC POOL #Q2-7657	US Govt and Agencies	8/1/2044	0.04	13,842		12,927
	FHLMC POOL #Q4-8582	US Govt and Agencies	6/1/2047	0.04	11,138		10,339
	FHLMC POOL #Q5-8329	US Govt and Agencies	9/1/2048	0.04	3,742		3,474
	FHLMC POOL #QC-0201	US Govt and Agencies	3/1/2051	0.02	15,562		12,195
	FHLMC POOL #QD-5748	US Govt and Agencies	2/1/2052	0.02	85,924		67,094
	FHLMC POOL #QD-8010	US Govt and Agencies	3/1/2052	0.02	94,347		73,612
	FHLMC POOL #QF-7428	US Govt and Agencies	2/1/2053	0.05	475,633		460,136
	FHLMC POOL #QF-7451	US Govt and Agencies	2/1/2053	0.07	76,938		79,622
	FHLMC POOL #QJ-3945	US Govt and Agencies	9/1/2054	0.06	279,235		280,733
	FHLMC POOL #QJ-8916	US Govt and Agencies	11/1/2054	0.04	299,999		265,368
	FHLMC POOL #RA-4414	US Govt and Agencies	1/1/2051	0.03	235,702		194,395
	FHLMC POOL #RA-5285	US Govt and Agencies	5/1/2051	0.03	219,506		180,785
	FHLMC POOL #RA-5574	US Govt and Agencies	7/1/2051	0.03	29,492		24,278
	FHLMC POOL #RA-5615	US Govt and Agencies	8/1/2051	0.02	273,534		215,618
	FHLMC POOL #RA-5661	US Govt and Agencies	7/1/2051	0.02	167,091		131,713
	FHLMC POOL #RA-7937	US Govt and Agencies	9/1/2052	0.05	321,384		311,124
	FHLMC POOL #RA-8751	US Govt and Agencies	3/1/2053	0.06	20,370		20,727
	FHLMC POOL #RA-9857	US Govt and Agencies	9/1/2053	0.06	107,710		108,509
	FHLMC POOL #RC-1727	US Govt and Agencies	12/1/2035	0.02	217,887		192,657
	FHLMC POOL #RJ-1716	US Govt and Agencies	6/1/2054	0.06	145,346		147,308
	FHLMC POOL #SB-0372	US Govt and Agencies	1/1/2033	0.04	33,859		33,233

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SB-0475	US Govt and Agencies	1/1/2036	0.03	50,738		47,512
	FHLMC POOL #SD-1052	US Govt and Agencies	6/1/2052	0.04	100,000		91,618
	FHLMC POOL #SD-1143	US Govt and Agencies	9/1/2050	0.05	134,361		128,150
	FHLMC POOL #SD-3512	US Govt and Agencies	8/1/2053	0.06	199,412		200,690
	FHLMC POOL #SD-3904	US Govt and Agencies	9/1/2053	0.07	224,498		231,421
	FHLMC POOL #SD-4977	US Govt and Agencies	11/1/2053	0.05	174,999		169,028
	FHLMC POOL #SD-7525	US Govt and Agencies	10/1/2050	0.03	9,629		8,023
	FHLMC POOL #SD-8106	US Govt and Agencies	11/1/2050	0.02	194,798		152,840
	FHLMC POOL #SD-8120	US Govt and Agencies	12/1/2050	0.02	95,556		70,818
	FHLMC POOL #SD-8134	US Govt and Agencies	3/1/2051	0.02	404,661		315,654
	FHLMC POOL #SD-8166	US Govt and Agencies	8/1/2051	0.02	81,164		63,513
	FHLMC POOL #SD-8258	US Govt and Agencies	10/1/2052	0.05	167,025		161,670
	FHLMC POOL #SD-8289	US Govt and Agencies	1/1/2053	0.06	239,422		236,463
	FHLMC POOL #SD-8362	US Govt and Agencies	9/1/2053	0.06	45,624		45,076
	FHLMC POOL #SD-8369	US Govt and Agencies	9/1/2053	0.07	244,603		249,842
	FHLMC POOL #SD-8374	US Govt and Agencies	11/1/2053	0.07	13,199,846		13,482,592
	FHLMC POOL #SD-8384	US Govt and Agencies	12/1/2053	0.06	903,276		908,398
	FHLMC POOL #SD-8385	US Govt and Agencies	12/1/2053	0.07	155,097		158,465
	FHLMC POOL #SD-8409	US Govt and Agencies	2/1/2054	0.06	3,176,918		3,193,956
	FHLMC POOL #SD-8439	US Govt and Agencies	6/1/2054	0.06	5,092,182		5,119,644
	FHLMC POOL #V8-3764	US Govt and Agencies	12/1/2047	0.04	6,726		6,245
	FHLMC MULTICLASS MTG 154 A2	US Govt and Agencies	1/25/2033	0.04	100,000		96,337
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	1/15/2038	0.07	22,556		23,663
	FHLMC MULTICLASS MTG K510 A2	US Govt and Agencies	10/25/2028	0.05	75,000		75,814
	FHLMC MULTICLASS MTG K514 A2	US Govt and Agencies	12/25/2028	0.05	100,000		99,298
	FNMA POOL #0753168	US Govt and Agencies	12/1/2033	0.05	19,159		19,026
	FNMA POOL #0950797	US Govt and Agencies	10/1/2037	0.07	17,460		18,377
	FNMA POOL #0AB1763	US Govt and Agencies	11/1/2030	0.04	7,299		7,160
	FNMA POOL #0AD5520	US Govt and Agencies	5/1/2025	0.05	498		496
	FNMA POOL #0AE0826	US Govt and Agencies	1/1/2041	0.05	25,277		24,498
	FNMA POOL #0AH5639	US Govt and Agencies	2/1/2041	0.04	10,273		9,689
	FNMA POOL #0AH6486	US Govt and Agencies	3/1/2041	0.04	11,807		11,135
	FNMA POOL #0AH9374	US Govt and Agencies	4/1/2041	0.05	21,694		21,025
	FNMA POOL #0AL2740	US Govt and Agencies	7/1/2027	0.03	1,007		992
	FNMA POOL #0AL2827	US Govt and Agencies	9/1/2042	0.04	88,105		82,917
	FNMA POOL #0AL5876	US Govt and Agencies	1/1/2042	0.05	34,110		33,060
	FNMA POOL #0AO2961	US Govt and Agencies	5/1/2042	0.04	27,359		25,737
	FNMA POOL #0AP6607	US Govt and Agencies	9/1/2027	0.03	24,374		23,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0AQ8716	US Govt and Agencies	12/1/2027	0.03	16,567		16,136
	FNMA POOL #0AQ9316	US Govt and Agencies	1/1/2043	0.03	23,137		19,683
	FNMA POOL #0AS0415	US Govt and Agencies	9/1/2043	0.04	6,481		6,080
	FNMA POOL #0AS0490	US Govt and Agencies	9/1/2028	0.03	4,232		4,101
	FNMA POOL #0AS1044	US Govt and Agencies	11/1/2043	0.04	4,078		3,811
	FNMA POOL #0AS4184	US Govt and Agencies	1/1/2045	0.04	7,531		6,992
	FNMA POOL #0AS9865	US Govt and Agencies	6/1/2032	0.03	90,957		86,639
	FNMA POOL #0AT2062	US Govt and Agencies	4/1/2028	0.03	3,298		3,205
	FNMA POOL #0AT2721	US Govt and Agencies	5/1/2043	0.03	18,355		16,174
	FNMA POOL #0AT5905	US Govt and Agencies	6/1/2043	0.04	4,858		4,418
	FNMA POOL #0AU1625	US Govt and Agencies	7/1/2043	0.04	15,528		14,088
	FNMA POOL #0AU1650	US Govt and Agencies	7/1/2043	0.04	150,773		137,044
	FNMA POOL #0AV8009	US Govt and Agencies	2/1/2044	0.04	11,802		10,682
	FNMA POOL #0AW6896	US Govt and Agencies	6/1/2029	0.03	1,963		1,906
	FNMA POOL #0AW9476	US Govt and Agencies	10/1/2044	0.04	23,875		21,542
	FNMA POOL #0AW9522	US Govt and Agencies	2/1/2045	0.04	2,789		2,505
	FNMA POOL #0AX5302	US Govt and Agencies	1/1/2042	0.04	12,465		11,664
	FNMA POOL #0AZ3729	US Govt and Agencies	8/1/2045	0.03	24,019		20,876
	FNMA POOL #0AZ3751	US Govt and Agencies	1/1/2046	0.03	48,313		41,993
	FNMA POOL #0BC9025	US Govt and Agencies	11/1/2046	0.03	95,481		82,722
	FNMA POOL #0BC9083	US Govt and Agencies	12/1/2046	0.03	39,223		33,981
	FNMA POOL #0BD9321	US Govt and Agencies	10/1/2046	0.03	22,722		19,685
	FNMA POOL #0BE7213	US Govt and Agencies	4/1/2047	0.04	16,029		14,889
	FNMA POOL #0BF0202	US Govt and Agencies	1/1/2051	0.05	46,285		43,598
	FNMA POOL #0BF0219	US Govt and Agencies	9/1/2057	0.04	97,079		85,640
	FNMA POOL #0BF0264	US Govt and Agencies	5/1/2058	0.04	39,658		34,985
	FNMA POOL #0BF0334	US Govt and Agencies	1/1/2059	0.04	78,898		69,207
	FNMA POOL #0BJ8703	US Govt and Agencies	5/1/2049	0.04	28,959		25,981
	FNMA POOL #0BM1257	US Govt and Agencies	4/1/2037	0.03	68,928		61,991
	FNMA POOL #0BM3083	US Govt and Agencies	6/1/2045	0.04	15,571		14,674
	FNMA POOL #0BM4842	US Govt and Agencies	9/1/2032	0.03	49,544		46,677
	FNMA POOL #0BN0663	US Govt and Agencies	9/1/2048	0.04	14,626		13,554
	FNMA POOL #0BQ4491	US Govt and Agencies	2/1/2051	0.02	152,215		119,174
	FNMA POOL #0BR4393	US Govt and Agencies	3/1/2051	0.02	222,094		173,783
	FNMA POOL #0BR6489	US Govt and Agencies	3/1/2051	0.02	50,850		40,276
	FNMA POOL #0BR6491	US Govt and Agencies	3/1/2051	0.02	53,183		42,088
	FNMA POOL #0BV3023	US Govt and Agencies	2/1/2052	0.02	78,577		61,219
	FNMA POOL #0BV4128	US Govt and Agencies	3/1/2052	0.02	84,127		65,679

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BV8509	US Govt and Agencies	5/1/2052	0.03	602,281		511,809
	FNMA POOL #0BW1502	US Govt and Agencies	7/1/2052	0.05	217,754		205,154
	FNMA POOL #0BW6309	US Govt and Agencies	8/1/2052	0.05	471,198		454,940
	FNMA POOL #0BY6921	US Govt and Agencies	9/1/2053	0.07	297,802		304,305
	FNMA POOL #0CA0451	US Govt and Agencies	9/1/2047	0.04	43,221		38,776
	FNMA POOL #0CA0679	US Govt and Agencies	11/1/2047	0.03	64,180		55,576
	FNMA POOL #0CA4346	US Govt and Agencies	10/1/2049	0.03	128,827		109,570
	FNMA POOL #0CA5593	US Govt and Agencies	4/1/2040	0.03	85,413		77,670
	FNMA POOL #0CA6179	US Govt and Agencies	6/1/2040	0.03	122,248		107,256
	FNMA POOL #0CA6388	US Govt and Agencies	7/1/2050	0.02	49,613		39,054
	FNMA POOL #0CA7257	US Govt and Agencies	10/1/2050	0.03	123,682		102,486
	FNMA POOL #0CB0191	US Govt and Agencies	4/1/2051	0.03	252,930		216,364
	FNMA POOL #0CB0494	US Govt and Agencies	5/1/2051	0.02	806,967		636,181
	FNMA POOL #0CB0507	US Govt and Agencies	5/1/2051	0.03	358,586		296,829
	FNMA POOL #0CB1109	US Govt and Agencies	7/1/2051	0.02	288,724		227,312
	FNMA POOL #0CB1805	US Govt and Agencies	10/1/2051	0.03	24,465		20,207
	FNMA POOL #0CB2760	US Govt and Agencies	2/1/2052	0.04	81,874		72,967
	FNMA POOL #0CB5113	US Govt and Agencies	11/1/2052	0.06	149,258		147,684
	FNMA POOL #0CB5397	US Govt and Agencies	1/1/2053	0.06	155,239		156,128
	FNMA POOL #0CB7216	US Govt and Agencies	9/1/2053	0.04	187,066		171,201
	FNMA POOL #0DA0464	US Govt and Agencies	10/1/2053	0.07	606,216		619,590
	FNMA POOL #0DA1051	US Govt and Agencies	10/1/2053	0.06	298,158		294,254
	FNMA POOL #0DA4629	US Govt and Agencies	12/1/2053	0.06	591,841		595,015
	FNMA POOL #0DB2257	US Govt and Agencies	5/1/2054	0.05	378,326		365,171
	FNMA POOL #0FM1796	US Govt and Agencies	10/1/2034	0.04	17,001		16,072
	FNMA POOL #0FM2902	US Govt and Agencies	1/1/2048	0.04	126,881		113,833
	FNMA POOL #0FM3243	US Govt and Agencies	6/1/2050	0.04	51,663		46,348
	FNMA POOL #0FM3665	US Govt and Agencies	9/1/2049	0.04	99,035		91,549
	FNMA POOL #0FM5785	US Govt and Agencies	12/1/2040	0.03	65,794		59,516
	FNMA POOL #0FM7171	US Govt and Agencies	5/1/2036	0.02	68,797		61,387
	FNMA POOL #0FM7377	US Govt and Agencies	5/1/2051	0.03	139,585		120,185
	FNMA POOL #0FM8210	US Govt and Agencies	8/1/2051	0.03	81,091		70,080
	FNMA POOL #0FM9026	US Govt and Agencies	9/1/2051	0.03	242,618		200,265
	FNMA POOL #0FM9482	US Govt and Agencies	11/1/2051	0.03	186,034		157,929
	FNMA POOL #0FM9499	US Govt and Agencies	11/1/2051	0.03	176,854		146,068
	FNMA POOL #0FP0078	US Govt and Agencies	12/1/2051	0.03	126,296		103,845
	FNMA POOL #0FS0439	US Govt and Agencies	1/1/2052	0.03	342,302		281,645
	FNMA POOL #0FS0790	US Govt and Agencies	11/1/2041	0.02	334,544		279,087

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0FS0936	US Govt and Agencies	12/1/2051	0.03	95,885		79,210
	FNMA POOL #0FS1329	US Govt and Agencies	2/1/2037	0.02	78,819		70,049
	FNMA POOL #0FS2033	US Govt and Agencies	6/1/2036	0.02	71,629		63,706
	FNMA POOL #0FS2043	US Govt and Agencies	4/1/2052	0.03	144,117		118,475
	FNMA POOL #0FS2097	US Govt and Agencies	8/1/2051	0.03	39,423		33,759
	FNMA POOL #0FS3425	US Govt and Agencies	9/1/2052	0.05	989,927		932,322
	FNMA POOL #0FS4328	US Govt and Agencies	2/1/2037	0.03	167,359		153,170
	FNMA POOL #0FS4605	US Govt and Agencies	6/1/2053	0.03	34,059		28,201
	FNMA POOL #0FS4639	US Govt and Agencies	5/1/2053	0.06	41,744		42,464
	FNMA POOL #0FS5611	US Govt and Agencies	7/1/2053	0.04	456,702		418,261
	FNMA POOL #0FS6809	US Govt and Agencies	2/1/2054	0.05	245,515		242,300
	FNMA POOL #0FS8493	US Govt and Agencies	7/1/2038	0.06	89,119		90,688
	FNMA POOL #0FS8600	US Govt and Agencies	7/1/2054	0.06	148,957		150,850
	FNMA POOL #0MA0776	US Govt and Agencies	6/1/2031	0.05	6,394		6,342
	FNMA POOL #0MA1971	US Govt and Agencies	6/1/2044	0.05	1,244		1,195
	FNMA POOL #0MA1981	US Govt and Agencies	8/1/2044	0.04	12,080		11,236
	FNMA POOL #0MA2158	US Govt and Agencies	1/1/2045	0.05	2,806		2,696
	FNMA POOL #0MA2550	US Govt and Agencies	3/1/2036	0.03	6,789		6,274
	FNMA POOL #0MA2806	US Govt and Agencies	11/1/2046	0.03	36,350		31,424
	FNMA POOL #0MA2833	US Govt and Agencies	12/1/2046	0.03	80,283		69,555
	FNMA POOL #0MA2866	US Govt and Agencies	1/1/2037	0.03	26,633		24,490
	FNMA POOL #0MA3120	US Govt and Agencies	9/1/2047	0.04	10,731		9,627
	FNMA POOL #0MA3148	US Govt and Agencies	10/1/2047	0.04	20,769		18,634
	FNMA POOL #0MA3210	US Govt and Agencies	11/1/2047	0.04	44,795		40,153
	FNMA POOL #0MA3211	US Govt and Agencies	12/1/2047	0.04	35,213		32,730
	FNMA POOL #0MA3238	US Govt and Agencies	1/1/2048	0.04	40,088		35,966
	FNMA POOL #0MA3239	US Govt and Agencies	12/1/2047	0.04	28,794		26,692
	FNMA POOL #0MA3332	US Govt and Agencies	4/1/2048	0.04	92,408		82,903
	FNMA POOL #0MA3522	US Govt and Agencies	11/1/2048	0.05	16,067		15,323
	FNMA POOL #0MA3776	US Govt and Agencies	9/1/2049	0.04	26,297		24,345
	FNMA POOL #0MA3879	US Govt and Agencies	12/1/2049	0.05	36,614		34,835
	FNMA POOL #0MA3907	US Govt and Agencies	1/1/2050	0.04	23,677		21,919
	FNMA POOL #0MA3931	US Govt and Agencies	1/1/2034	0.03	16,464		15,461
	FNMA POOL #0MA3962	US Govt and Agencies	3/1/2050	0.04	42,290		39,079
	FNMA POOL #0MA4015	US Govt and Agencies	4/1/2040	0.02	67,095		57,298
	FNMA POOL #0MA4204	US Govt and Agencies	11/1/2040	0.02	62,969		52,636
	FNMA POOL #0MA4306	US Govt and Agencies	4/1/2051	0.03	294,625		242,088
	FNMA POOL #0MA4330	US Govt and Agencies	5/1/2036	0.03	298,626		271,662

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4384	US Govt and Agencies	6/1/2036	0.03	56,591		51,374
	FNMA POOL #0MA4400	US Govt and Agencies	8/1/2051	0.03	150,885		128,972
	FNMA POOL #0MA4415	US Govt and Agencies	8/1/2051	0.03	47,094		40,213
	FNMA POOL #0MA4473	US Govt and Agencies	11/1/2041	0.02	99,164		79,462
	FNMA POOL #0MA4547	US Govt and Agencies	1/1/2051	0.02	333,305		260,022
	FNMA POOL #0MA4624	US Govt and Agencies	5/1/2052	0.03	65,637		55,770
	FNMA POOL #0MA4869	US Govt and Agencies	12/1/2052	0.06	152,454		150,510
	FNMA POOL #0MA5072	US Govt and Agencies	6/1/2053	0.06	463,569		458,083
	FNMA POOL #0MA5108	US Govt and Agencies	8/1/2053	0.06	67,967		68,380
	FNMA POOL #0MA5145	US Govt and Agencies	8/1/2038	0.06	89,483		90,976
	FNMA POOL #0MA5165	US Govt and Agencies	9/1/2053	0.06	189,096		186,679
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	6/25/2036	0.05	1,228		1,212
	GNMA POOL #0782371	US Govt and Agencies	8/15/2038	0.05	36,052		36,113
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	14,849		15,292
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	115,396		102,664
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	5/20/2063	0.05	6,970		6,927
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	44,578		44,577
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	2/20/2066	0.05	13,952		13,966
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	5/20/2066	0.05	238,724		238,634
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	6/20/2066	0.05	107,614		107,577
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	7/20/2066	0.05	42,858		42,842
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	9/20/2066	0.08	129,178		131,585
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	135,167		135,202
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	42,479		41,236
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	5,596		5,301
	GNMA II POOL #0004922	US Govt and Agencies	1/20/2041	0.04	60,114		56,949
	GNMA II POOL #0004978	US Govt and Agencies	3/20/2041	0.05	12,835		12,460
	GNMA II POOL #0005055	US Govt and Agencies	5/20/2041	0.05	38,576		37,447
	GNMA II POOL #0MA0319	US Govt and Agencies	8/20/2042	0.04	2,876		2,724
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	3,366		2,988
	GNMA II POOL #0MA1156	US Govt and Agencies	7/20/2043	0.03	7,654		6,776
	GNMA II POOL #0MA1157	US Govt and Agencies	7/20/2043	0.04	6,044		5,521
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	12,659		11,940
	GNMA II POOL #0MA3455	US Govt and Agencies	2/20/2046	0.04	19,010		17,856
	GNMA II POOL #0MA4195	US Govt and Agencies	1/20/2047	0.03	29,207		25,689
	GNMA II POOL #0MA4320	US Govt and Agencies	1/20/2047	0.03	17,386		15,292
	GNMA II POOL #0MA4509	US Govt and Agencies	6/20/2047	0.03	65,454		57,456
	GNMA II POOL #0MA4586	US Govt and Agencies	7/20/2047	0.04	134,891		121,980

Farmers Group, Inc.**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,****Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)*******December 31, 2024**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA4587	US Govt and Agencies	7/20/2047	0.04	30,415		28,449
	GNMA II POOL #0MA4651	US Govt and Agencies	8/20/2047	0.03	20,269		17,795
	GNMA II POOL #0MA4718	US Govt and Agencies	9/20/2047	0.03	43,659		38,298
	GNMA II POOL #0MA4719	US Govt and Agencies	9/20/2047	0.04	13,651		12,300
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	51,159		46,262
	GNMA II POOL #0MA5330	US Govt and Agencies	7/20/2048	0.04	112,477		104,874
	GNMA II POOL #0MA5711	US Govt and Agencies	1/20/2049	0.05	21,512		20,617
	GNMA II POOL #0MA5818	US Govt and Agencies	3/20/2049	0.05	22,127		21,207
	GNMA II POOL #0MA5877	US Govt and Agencies	4/20/2049	0.05	13,117		12,571
	GNMA II POOL #0MA6657	US Govt and Agencies	5/20/2050	0.04	51,082		46,009
	GNMA II POOL #0MA6767	US Govt and Agencies	7/20/2050	0.04	52,353		47,289
	GNMA II POOL #0MA6867	US Govt and Agencies	9/20/2050	0.04	103,550		93,080
	GNMA II POOL #0MA6994	US Govt and Agencies	11/20/2050	0.02	297,552		238,333
	GNMA II POOL #0MA7535	US Govt and Agencies	8/20/2051	0.03	22,720		19,701
	GNMA II POOL #0MA7536	US Govt and Agencies	8/20/2051	0.04	19,413		17,409
	GNMA II POOL #0MA7590	US Govt and Agencies	9/20/2051	0.03	38,506		33,430
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	60,104		50,201
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	759,203		634,114
	GNMA II POOL #0MA7768	US Govt and Agencies		0.03	227,835		197,661
	GNMA II POOL #0MA7937	US Govt and Agencies	3/20/2052	0.03	278,553		241,503
	GNMA II POOL #0MA8100	US Govt and Agencies	6/20/2052	0.04	20,942		19,307
	GNMA II POOL #0MA8428	US Govt and Agencies	11/20/2052	0.05	210,259		204,691
	GNMA II POOL #0MA8486	US Govt and Agencies	12/20/2052	0.03	284,046		246,267
	GNMA II POOL #0MA8489	US Govt and Agencies	12/20/2052	0.05	91,198		86,382
	GNMA II POOL #0MA8491	US Govt and Agencies	12/20/2052	0.06	132,311		131,508
	GNMA II POOL #0MA9906	US Govt and Agencies	9/20/2054	0.06	99,232		98,448
	GNMA II POOL #0MA9907	US Govt and Agencies	9/20/2054	0.06	148,677		149,831
	U S TREASURY BOND	US Govt and Agencies	11/15/2041	0.03	608,000		489,796
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		365,668
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		681,656
	U S TREASURY BOND	US Govt and Agencies	8/15/2041	0.02	1,519,000		984,799
	U S TREASURY BOND	US Govt and Agencies	2/15/2041	0.02	1,050,000		704,238
	U S TREASURY BOND	US Govt and Agencies	8/15/2051	0.02	1,446,000		827,779
	U S TREASURY BOND	US Govt and Agencies	8/15/2048	0.03	175,000		127,996
	U S TREASURY BOND	US Govt and Agencies	5/15/2051	0.02	346,000		217,953
	U S TREASURY BOND	US Govt and Agencies	2/15/2049	0.03	50,000		36,432
	U S TREASURY BOND	US Govt and Agencies	8/15/2044	0.04	1,100,000		996,531
	U S TREASURY BOND	US Govt and Agencies	2/15/2048	0.03	100,000		73,457

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	8/15/2049	0.02	300,000		186,047
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.04	5,168,000		5,166,587
	U S TREASURY NOTE	US Govt and Agencies	11/30/2027	0.01	700,000		630,383
	U S TREASURY NOTE	US Govt and Agencies	5/31/2029	0.05	1,902,000		1,910,841
	U S TREASURY NOTE	US Govt and Agencies	9/30/2027	0.00	1,000,000		899,766
	U S TREASURY NOTE	US Govt and Agencies	10/31/2027	0.01	300,000		270,000
	U S TREASURY NOTE	US Govt and Agencies	5/15/2034	0.04	300,000		295,453
	U S TREASURY NOTE	US Govt and Agencies	8/15/2034	0.04	200,000		189,156
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2028	0.01	895,776		856,261
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2029	0.04	192,010		205,925
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2031	0.00	117,772		103,677
	US TREAS-CPI INFLAT	US Govt and Agencies	4/15/2025	0.00	611,015		607,221
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2032	0.00	341,613		296,145
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2032	0.01	434,560		388,418
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2033	0.01	529,840		487,394
	US TREAS-CPI INFLAT	US Govt and Agencies	1/15/2034	0.02	1,746,723		1,674,924
	US TREAS-CPI INFLAT	US Govt and Agencies	7/15/2025	0.00	133,106		132,297
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	6,934,261		6,934,576
*	PIMCO FDS	Short-Term Investments		0.00	184,761		1,850,755
	U S TREASURY BILL	Short-Term Investments	2/6/2025	0.00	3,198,000		3,182,095
	U S TREASURY BILL	Short-Term Investments	1/30/2025	0.00	4,014,000		3,980,050
							<u>1,566,096,714.39</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.