

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN
1b	Three-digit plan number (PN) ▶ 002
1c	Effective date of plan 04/01/1957
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ROGERS CORPORATION 2225 W CHANDLER BLVD CHANDLER, AZ 85224-6155
2b	Employer Identification Number (EIN) 06-0513860
2c	Plan Sponsor's telephone number 480-917-6000
2d	Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2025	SEAN REEDER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 387
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 69 6a(2) 67 6b 178 6c 74 6d 319 6e 54 6f 373 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan	B Three-digit plan number (PN)	002
ROGERS CORPORATION EMPLOYEES' PENSION PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
ROGERS CORPORATION	06-0513860	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
EMPOWER ANNUITY INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	556403-E1	373	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	1003800
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	30566

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)****a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

1117476

c Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

45469

(4) Transferred from separate account

7c(4)

3000

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)

48469

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

1165945

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

162145

▶ CONTRACT EXPENSE CHARGE, ELECTIVE SERVICE CHARGE,
PBGC FEE

(5) Total deductions

7e(5)

162145

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

1003800

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF ROGERS CORPORATION	D Employer Identification Number (EIN) 06-0513860
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	26666353	
b	Actuarial value	2b	28584546	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	235	13318884	13318884
b	For terminated vested participants	83	3281213	3281213
c	For active participants	69	4042091	4118341
d	Total	387	20642188	20718438
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.07 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	140000	
c	Target normal cost	6c	140000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary STACEY M. SCHMID Type or print name of actuary EMPOWER Firm name 20 NORTH WACKER DRIVE, SUITE 2500 CHICAGO, IL 60606 Address of the firm	09/12/2025 Date 23-08213 Most recent enrollment number 303-737-7048 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	7017451
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	7017451
10 Interest on line 9 using prior year's actual return of <u>7.79</u> %	0	546659
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	7564110

Part III Funding Percentages

14 Funding target attainment percentage	14	101.45 %
15 Adjusted funding target attainment percentage	15	137.96 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.78 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	140000
b Excess assets, if applicable, but not greater than line 31a		31b	140000
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 ROGERS CORPORATION	D Employer Identification Number (EIN) 06-0513860	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
EMPOWER ANNUITY INSURANCE COMPANY
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	123059	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA, NA, NY

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	96931	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUN LIFE INVESTMENT MGMT US INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	46965	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN				B Three-digit plan number (PN) ▶ 002	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ROGERS CORPORATION				D Employer Identification Number (EIN) 06-0513860	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL SHORT-TERM					
b Name of sponsor of entity listed in (a): EMPOWER ANNUITY INSURANCE COMPANY					
c EIN-PN 06-1050034-041		d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30566		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 ROGERS CORPORATION	D Employer Identification Number (EIN) 06-0513860	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	122135
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	196076	195725
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2113	253716
(2) U.S. Government securities	1c(2)	3535537	4038684
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	10727184	5977449
(B) All other.....	1c(3)(B)	7849776	11357520
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	124203	30566
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2961754	2520987
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1058459	976759
(15) Other.....	1c(15)	211251	85394

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	26666353	25558935
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i	0	744
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	744
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	26666353	25558191

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	5006	
(B) U.S. Government securities.....	2b(1)(B)	143633	
(C) Corporate debt instruments.....	2b(1)(C)	736389	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	51620	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		936648
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	120584	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		120584
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	8471973	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	8372714	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		99259
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-736166	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		14684
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		274914
c Other income	2c		586
d Total income. Add all income amounts in column (b) and enter total	2d		710509

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1512629	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1512629
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	123059	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	143896	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	39087	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		306042
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1818671

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1108162
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GRANT THORNTON LLP**

(2) EIN: **36-6055558**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 546682.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ROGERS CORPORATION EMPLOYEES' PENSION PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 ROGERS CORPORATION		D Employer Identification Number (EIN) 06-0513860
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670 20-3691708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 1
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Report of
Independent Certified Public
Accountants

Rogers Corporation Employees' Pension Plan

December 31, 2024 and 2023

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Compensation and Organization Committee and Plan Administrator
Rogers Corporation Employee's Pension Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Rogers Corporation Employee's Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all

material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedules required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For

information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Bellevue, Washington
September 5, 2025

Rogers Corporation Employees' Pension Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2024	2023
ASSETS		
Investments, at fair value	\$ 25,241,075	\$ 26,470,277
Cash	122,135	-
Interest receivable	195,725	196,076
LIABILITIES		
Broker Payable	(744)	-
NET ASSETS AVAILABLE FOR BENEFITS	\$ 25,558,191	\$ 26,666,353

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	<u>2024</u>	<u>2023</u>
Additions (deductions)		
Investment income		
Net (depreciation) appreciation in fair value of investments	\$ (347,309)	\$ 1,119,966
Interest and dividends	<u>1,057,818</u>	<u>866,289</u>
Net investment income	710,509	1,986,255
Benefits paid	(1,512,629)	(1,515,387)
Administrative expenses	<u>(306,042)</u>	<u>(104,731)</u>
NET (DECREASE) INCREASE	(1,108,162)	366,137
Net assets available for benefits		
Beginning of year	<u>26,666,353</u>	<u>26,300,216</u>
End of year	<u><u>\$ 25,558,191</u></u>	<u><u>\$ 26,666,353</u></u>

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF THE PLAN

The Rogers Corporation Employees' Pension Plan (the "Plan") is a non-contributory defined benefit plan that covers all employees of Rogers Corporation (the "Company") who are covered by a collective bargaining agreement and provides for retirement, death, and disability benefits. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

Effective December 31, 2013, the Plan was frozen to new participants and accrued benefits were frozen.

Administration of the Plan

The accounting records are maintained by the Company. Empower Annuity Insurance Company of America ("EAIC") is the recordkeeper of the Plan and Empower Trust Company, LLC, ("Empower") is the trustee and custodian of the Plan.

Vesting and Payment of Benefits

Participants ending employment with five or more years of credited service (if employment ended on or after January 1, 1989) are entitled to monthly pension benefits beginning at normal retirement age (65). Determination of monthly benefits payable upon normal retirement is based on the original applicable benefit unit (assuming a single life annuity) multiplied by the total years of credited service.

The Plan permits early retirement at ages 60 through 64, provided such employee has at least 10 years of eligible credited service. Pension benefits are payable in full at the participant's normal retirement date or reduced to an actuarial equivalent if the benefit payments commence earlier. Participants may elect to receive their pension benefits in an unreduced amount as a single life annuity or in a reduced amount in a joint and survivor annuity. If a participant is eligible to retire before his or her normal retirement date, and if he or she dies at a time when he or she could have retired with a joint and survivor annuity, the participant's survivor is entitled to the pension benefits in an actuarially reduced amount.

A participant who has not reached normal retirement, and who has at least 10 years of credited service and whose retirement is caused by total and permanent disability, is entitled to a disability retirement benefit. The disability retirement benefit is the same as the normal retirement pension benefit reduced by any other disability benefit other than Social Security benefits. Disability retirement benefits are paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefits.

Funding of the Plan

The Company's funding policy is to meet at least the minimum funding standards under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), as determined by the Plan's actuary, and to provide sufficient assets to pay all plan benefits as they come due. The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2024 and 2023.

Termination of the Plan

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan Document.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC").

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

In the event of termination, all participants would become 100% vested. After all expenses of the administration and liquidation are paid, benefits shall be distributed to vested participants in accordance with statutory priorities as defined by Title IV of ERISA. The participants' vested benefits shall be paid as defined in Note B. If assets remain following the complete distribution of all benefit payments and plan liabilities, they shall be returned to the Company. To the extent that unfunded vested benefits exist, ERISA provides that such benefits are payable by the PBGC to participants, up to specified limitations.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's assets are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash is held in a money market mutual fund and are valued at fair value based on the NAV per share.

Pooled separate accounts are valued at the NAV of units held by the Plan, which is based on the fair value of the underlying investments. The estimated fair values of the participation units owned by the Plan in pooled separate accounts were based on quoted redemption values and adjusted for management fees and asset charges, as determined by the custodian, on the last business day of the Plan year. Transactions (purchases and sales) may occur daily. There are no redemption restrictions or unfunded commitments associated with the pooled separate accounts. The pooled separate accounts are deemed to have a readily determinable fair market value. Pooled separate accounts are accounts established solely for the purpose of investing the assets of one or more plans. Funds in a separate account are not commingled with other assets of the custodian for investment purposes.

Certain bonds are valued at the closing price reported on the active market on which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The Plan invests in a guaranteed deposit account. The investment in the guaranteed deposit account is valued at fair value. The fair value is determined by discounting expected future investment cash flow from both investment income and repayment of principal for each investment purchased. The interest discount rates assumed in these calculations reflect both the current level of market rates and spreads appropriate to the quality, average life and type of investment being valued. In certain situations, withdrawals may be

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

deferred up to six months. The account is credited with interest at rates based on a number of factors, the key consideration being the estimate of investment experience for the coming year used for defined benefit contracts. The crediting interest rate may not be less than 1.50%.

See Note D for further discussion of fair value measurements.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan sponsor's management to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (Note C) are those estimated future periodic payments that are attributable under the provisions of the Plan to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based in part on the employees' years of credited service through date of retirement or termination. The accumulated plan benefits for active employees are based in part on their years of credited service through the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan, which consist primarily of PBGC fees, audit fees, and actuarial fees. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses. Expenses relating to purchases, sales, or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses are paid by the Company on behalf of the Plan.

Subsequent Events

The Company has evaluated subsequent events through September 5, 2025, the date the financial statements were available to be issued, and determined that there have been no events that have occurred that would require recognition or disclosure in the financial statements.

NOTE C - ACCUMULATED PLAN BENEFITS

Actuaries from Empower estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits is presented based on a beginning-of-year benefit information date.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The actuarial present value of accumulated plan benefit information as of December 31, 2023 is as follows:

Vested benefits	
Individuals currently receiving payments	\$ 12,834,146
Other individuals	<u>7,157,694</u>
	19,991,840
Non-vested benefits	<u>74,587</u>
Actuarial present value of accumulated plan benefits	<u>\$ 20,066,427</u>

The changes in the actuarial present value of accumulated plan benefit information for the year ended December 31, 2023 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2022	\$ 20,257,943
Interest accrual	1,090,640
Benefits accumulated and actuarial gain (loss)	(400,084)
Benefits paid	(1,515,387)
Assumption changes	<u>633,315</u>
Actuarial present value of accumulated plan benefits at December 31, 2023	<u>\$ 20,066,427</u>

The significant actuarial assumptions used in underlying the actuarial computations are:

Discount rate	December 31, 2023 - 5.22%
	December 31, 2022 - 5.59%
Mortality basis	December 31, 2023 - Pri-2012 Blue Collar with Scale MP-2021
	December 31, 2022 - Pri-2012 Blue Collar with Scale MP-2021
Retirement	December 31, 2023 and 2022 - Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE D - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;
- Level 2 - Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability; and

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. For the years ended December 31, 2024 and 2023, there were no transfers in or out of Levels 1, 2, or 3.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments carried at fair value as of December 31, 2024 and 2023:

Investments at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,520,987	\$ -	\$ -	\$ 2,520,987
Interest-bearing cash	253,716	-	-	253,716
Pooled separate accounts	-	30,566	-	30,566
Debt instruments	-	21,459,047	-	21,459,047
Guaranteed deposit account	-	-	976,759	976,759
Total investments, at fair value	<u>\$ 2,774,703</u>	<u>\$ 21,489,613</u>	<u>\$ 976,759</u>	<u>\$ 25,241,075</u>
Investments at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,961,755	\$ -	\$ -	\$ 2,961,755
Interest-bearing cash	2,113	-	-	2,113
Pooled separate accounts	-	124,203	-	124,203
Debt instruments	242,542	22,081,205	-	22,323,747
Guaranteed deposit account	-	-	1,058,459	1,058,459
Total investments, at fair value	<u>\$ 3,206,410</u>	<u>\$ 22,205,408</u>	<u>\$ 1,058,459</u>	<u>\$ 26,470,277</u>

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2024 and 2023:

	Years Ended December 31,	
	2024	2023
Balance at beginning of year	\$ 1,058,459	\$ 1,122,779
Unrealized gains (losses) relating to instruments still held at the reporting date	31,977	(5,072)
Net interest income	48,469	29,944
Disbursements	<u>(162,146)</u>	<u>(89,192)</u>
Balance at end of year	<u>\$ 976,759</u>	<u>\$ 1,058,459</u>

NOTE E - CERTIFIED INFORMATION

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, investment information and related activity certified as accurate and complete by a qualified institution need not be subjected to independent audit. Accordingly, EAIC and Empower have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and interest receivable, as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Investment income (loss), as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Schedule H, Part IV, line 4i - schedule of assets (held at end of year) as of December 31, 2024.
- Schedule H, Part IV, line 4j - Schedule of reportable transactions.

NOTE F - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

NOTE G - TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 17, 2002, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the "Code"). The Plan has been amended since receiving the determination. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain investments are funds managed by Empower or EAIC. Empower and EAIC are the trustee and custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As described in Note B, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA. The Plan sponsor pays directly any other fees related to the Plan's operations.

SUPPLEMENTARY INFORMATION

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
POOLED SEPARATE ACCOUNT				
*	Empower Annuity Insurance Company	PRUDENTIAL SHORT-TERM	\$ 30,566	\$ 30,566
	Total Pooled Separate Account		30,566	30,566
GUARANTEED DEPOSIT ACCOUNT				
*	Empower Annuity Insurance Company	GDA	1,003,800	976,759
	Total Guaranteed Deposit Account		1,003,800	976,759
MUTUAL FUNDS				
	John Hancock	JHANCOCK3 DISCIPLND VI MD CP I	112,421	159,266
	MASS MUTUAL	MASS MUTUAL SLCT MIDCAPGR EW I	177,360	165,811
	Vanguard	VANGUARD INSTITUTIONAL INDEX	495,913	1,267,311
	Vanguard	VANGUARD SMALL CAP INDEX ADM	158,388	238,063
	American Funds	AMERICAN EUROPACIFIC GRW	610,374	690,536
	Total Mutual Funds		1,554,456	2,520,987
INTEREST BEARING CASH				
	DREYFUS	DREYFUS TREASURY SEC CASH MGMT FUNDS	253,716	253,716
	Total Interest Bearing Cash		253,716	253,716
U. S. GOVERNMENT SECURITIES				
	30293AAQ3	FREMF 2015-K47 MORT K47 C 144A VAR RT 06/25/2048	165,832	178,908
	30307FRAG2	FREMF 2016-K80 MORT K80 C 144A VAR RT 08/25/2050	113,055	104,690
	91282CLF6	U S TREASURY BOND 3.875% 08/15/2034	121,872	113,465
	91282CJZ5	U S TREASURY BOND 4.000% 02/15/2034	168,099	167,538
	912810UD8	U S TREASURY BOND 4.125% 08/15/2044	258,981	239,817
	912810TZ1	U S TREASURY BOND 4.500% 02/15/2044	150,366	143,170
	912810TT5	U S TREASURY BOND 4.125% 08/15/2053	42,366	40,079
	91282CLS8	U S TREASURY BOND 4.125% 10/31/2026	134,604	134,693
	91282CLR0	U S TREASURY NOTE 4.125% 10/31/2029	59,577	59,309
	91282CMA6	U S TREASURY NOTE 4.125% 11/30/2029	137,887	137,421
	91282CKE0	U S TREASURY NOTE 4.250% 03/15/2027	337,516	339,911
	91282CKX8	U S TREASURY NOTE 4.250% 06/30/2029	34,710	34,806
	91282CKH3	U S TREASURY NOTE 4.500% 03/31/2026	84,263	85,231
	91282CJL6	U S TREASURY NOTE 4.875% 11/30/2025	120,704	120,651
	912834MD7	U S TREASURY BD CPN STRIP 0.000% 02/15/2043	82,393	75,889
	912834NF1	U S TREASURY BD CPN STRIP 0.000% 02/15/2044	183,220	176,971
	912834NV6	U S TREASURY BD CPN STRIP 0.000% 08/15/2044	119,556	111,345
	912834PH5	U S TREASURY BD CPN STRIP 0.000% 02/15/2045	319,012	292,006
	912834PM4	U S TREASURY BD CPN STRIP 0.000% 08/15/2045	311,104	236,891
	912834QH4	U S TREASURY BD CPN STRIP 0.000% 05/15/2046	143,040	120,951
	912834QV3	U S TREASURY BD CPN STRIP 0.000% 11/15/2046	112,956	99,915
	912834RR1	U S TREASURY BD CPN STRIP 0.000% 08/15/2047	230,880	160,576
	912834F94	U S TREASURY BD CPN STRIP 0.000% 02/15/2053	113,094	93,457
	912834NP9	U S TREASURY BD CPN STRIP 0.000% 05/15/2044	88,607	82,788
	912834XP8	U S TREASURY BD CPN STRIP 0.000% 05/15/2054	158,388	137,969
	912834UB2	U S TREASURY BD CPN STRIP 0.000% 11/15/2048	216,278	131,495
	912834UH9	U S TREASURY BD CPN STRIP 0.000% 02/15/2049	143,822	81,827
	912834VM7	U S TREASURY BD CPN STRIP 0.000% 02/15/2050	165,204	128,668
	912834WR5	U S TREASURY BD CPN STRIP 0.000% 02/15/2051	82,563	87,369
	912834XG8	U S TREASURY BD CPN STRIP 0.000% 08/15/2051	195,435	120,878
	Total U. S. government securities		4,595,384	4,038,684
CORPORATE DEBT INSTRUMENTS - PREFERRED				
	023135BT2	AMAZON.COM INC 2.500% 06/03/2050	248,768	158,099
	02361DAR1	AMEREN ILLINOIS CO 3.700% 12/01/2047	138,104	105,462
	036752AT0	ELEVANCE HEALTH INC 4.1% 5/15/2034	116,117	110,957
	037833BH2	APPLE INC 4.375% 05/13/2045	352,361	308,958
	084664BV2	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043	207,701	147,099
	12189LAP6	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043	147,717	114,844
	133434AA8	CAMERON LNG LLC 144A 2.902% 07/15/2031	90,392	78,367
	171239AK2	CHUBB INA HOLDINGS INC 5% 3/15/2034	56,600	54,315
	17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040	142,443	100,816
	17275RBT8	CISCO SYSTEMS INC 5.050% 02/26/2034	14,985	14,946
	202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045	128,888	106,818
	23338VAK2	DTE ELECTRIC CO 2.250% 03/01/2030	84,742	74,920
	23338VAL0	DTE ELECTRIC CO 2.950% 03/01/2050	158,649	110,428
	244199BJ3	DEERE & CO 3.100% 04/15/2030	27,328	27,594
	24422EXU8	JOHN DEERE CAPITAL CORP 5.05% 6/12/2034	94,415	94,583
	26443TA44	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046	101,191	93,201
	30231GAZ5	EXXON MOBIL CORP 3.095% 08/16/2049	51,267	46,633
	341081FD4	FLORIDA POWER & LIGHT CO 5.250% 02/01/2041	161,400	126,063
	341081FL6	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044	137,404	89,596
	437076BX9	HOME DEPOT INC/THE 4.500% 12/06/2048	195,842	149,485
	438516CT	HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054	120,414	112,378
	478160BU7	JOHNSON & JOHNSON 3.550% 03/01/2036	93,201	78,591
	478160CM4	JOHNSON & JOHNSON 3.500% 01/15/2048	158,454	127,700
	48585JAA8	KATAYMA CLO I LTD 1A A1 144A VAR RT 10/20/2036	155,000	156,303
	532457BT4	ELI LILLY & CO 3.950% 03/115/2049	63,731	62,583
	55954KAL9	MAGNETITE XIX LTD 19A AR 144A VAR RT 04/17/2034	220,000	220,301
	57636QAL8	MASTERCARD INC 3.650% 06/01/2049	139,220	98,073
	594918CE2	MICROSOFT CORP 2.921% 03/17/2052	129,905	89,186
	595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043	142,031	116,725
	595620AU9	MIDAMERICAN ENERGY CO 4.250% 07/15/2049	196,268	103,371
	64952GAT5	NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050	143,650	94,658
	68233JBP8	ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049	129,237	98,020
	68389XAE5	ORACLE CORP 6.500% 04/15/2038	126,324	102,086
	713448EP9	PEPSICO INC 2.875% 10/15/2049	35,613	35,870
	716973AG7	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053	165,484	149,812
	74256LFA2	PRINCIPAL LIFE GLOBAL 4.6% 8/19/2027	64,949	64,811
	74340XBR1	PROLOGIS LP 1.250% 10/15/2030	90,138	94,260
	74432QCJ2	PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040	116,631	88,568
	74456QAZ9	PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042	96,315	89,572

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

	(b)	(c)		(d)	(e)
(a)	Identity of Issue or Borrower	Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Cost	Current Value	
	80285UAF8 80286FAE3 828807DC8 828807DJ3 857477CC5 85771PAL6 89115AE2E1 89157XAD3 89417EAN9 896517AB5 906548CM2 911312BN5 91159HJF8 91324PCQ3 91324PDL3 931142EZ2 96042VAG4	SANTANDER DRIVE AUTO RECEI 3 C 4.490% 08/15/2029 SANTANDER DRIVE AUTO RECEI 4 C 5.000% 11/15/2029 SIMON PROPERTY GROUP LP 3.375% 06/15/2027 DD 06/01/17 SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20 STATE STREET CORP VAR RT 5/18/2034 STATOIL ASA 3.95% 5/15/2043 TORONTO-DOMINION BANK/THE 4.456% 06/08/2032 TOTALENERGIES CAPITAL SA 4.72% 9/10/2034 TRAVELERS COS INC/THE 4.050% 03/07/2048 TRINITY HEALTH CORP 2.632% 12/01/2040 UNION ELECTRIC CO 2.950% 06/15/2027 UNITED PARCEL SERVICE INC 3.750% 11/15/2047 US BANCORP VAR RT 07/22/2028 UNITEDHEALTH GROUP INC 4.625% 07/15/2035 UNITEDHEALTH GROUP INC 4.25% 06/15/2048 WALMART INC 4.500% 09/09/2052 WESTLAKE AUTOMOBILE 2A D 144A 5.480% 09/15/2027	\$ 234,955 119,945 65,673 99,157 133,610 112,688 112,074 54,655 109,516 62,658 115,136 137,512 104,813 177,758 70,785 122,820 130,000	\$ 234,496 120,569 63,201 106,738 134,143 90,113 113,705 52,867 88,033 55,733 115,318 113,511 109,100 165,233 68,197 117,758 130,682	
	Total corporate debt instruments - preferred		6,916,532	5,977,449	
CORPORATE DEBT INSTRUMENTS					
	00206RHJ4 00206RKG6 00287YDU0 00774MAW5 020002BC4 025816DH9 02665WER8 02665WFQ9 03027XAX8 031162CW8 03523TBU1 04010LBE2 04316JAN9 046353AZ1 053484AF8 05348EBG3 05377RHM9 055451BA5 05554FAF2 05593FAD0 06051GJZ3 06417XAE1 07330MAC1 08162NAM8 08162QBL2 09261HAD9 09659W2K9 053484AF8 100743AL7 10373QBP4 10373QBT6 10638AAA4 10638BAB0 10922NAC7 110122DZ8 11271LAA0 125523CL2 126650DN7 14040HCS2 15189YAF3 172967ML2 18977WZB5 20030NBH3 20030NBH4 205887CF7 20826FBE5 209111FD0 21871XAP4 22003BAN6 233046AN1 26207AAG8 26441CBS3 29273VAT7 29278GAF5 29379VBX0 31740QXA5 36264FAM3 369550BH0 37045XDV5 375558BJ1 38141GXR0 404119CP2 44891ACH8 458140BG4 45866FAP9 46647PAJ5 46647PCJ3 49446RAP4 49447BA1 49456BAZ4 55279HAQ3 56501RAE6 59980AAD9 6174468X0 620076BZ1 63743ZNS0 63743ZPA7 639057AC2 670837AD5 67103HAK3 681919BD7	AT&T INC 4.350% 03/01/2029 AT&T INC 1.650% 02/01/2028 ABBVIE INC 5.050% 03/15/2034 AERCARP IRELAND CAPITAL 3.000% 10/29/2028 ALLSTATE CORP/THE 4.200% 12/15/2046 AMERICAN EXPRESS CO VAR RT 07/27/2029 AMERICAN HONDA FINANCE CORP 5.850% 10/04/2030 AMERICAN HONDA FINANCE CORP 4.400% 09/05/202* AMERICAN TOWER CORP 2.750% 01/15/2027 AMGEN INC SENIOR 2.3% 2/25/31 ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 ARES CAPITAL CORP 7.000% 01/15/2027 ARTHUR J GALLAGHER & CO 5.15% 2/15/35 ASTRAZENECA PLC 3.000% 05/8/2051 AVALONBAY COMMUNITIES INC 5.35% 06/01/2034 AVALONBAY COMMUNITIES INC 2.300% 03/01/2030 AVIS BUDGET RENTAL C 8A A 144A 6.020% 02/20/2030 BHP BILLITON FINANCE USA LTD 4.900% 02/28/2033 BBCMS MORTGAGE TRUST 20 C22 AS VAR RT 11/15/2056 BMO 2023-C7 AS 6.160% 12/15/2056 BANK OF AMERICA CORP VAR RT 06/14/2029 BANK OF NOVA SCOTIA/THE 2.450% 02/02/2032 BB&T CORP VAR RT 09/17/2029 BENCHMARK 2020-IG2 IG2 B 144A VAR RT 09/15/2048 BENCHMARK 2020-IG3 IG3 B 144A VAR RT 09/15/2048 BLACKSTONE PRIVATE CREDIT FUND 2.625% 12/15/2026 BNP PARIBAS SA 144A VAR RT 01/13/2031 BORGWARNER INC 4.95% 8/15/29 BOSTON GAS CO 144A 3.001% 08/01/2029 BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 BP CAPITAL MARKETS AMERICA INC 2.721% 01/12/2032 BREAN ASSET BACKED RM6 A1 144A VAR RT 01/25/2063 BREAN ASSET BACKED RM7 A2 144A VAR RT 03/25/2078 BRIGHTHOUSE FINANCIAL INC 3.7% 6/22/27 BRISTOL-MYERS SQUIBB CO 5.900% 11/15/2033 BROOKFIELD FINANCE INC 4.250% 06/02/2026 CIGNA GROUP/THE 2.400% 03/15/2030 CVS HEALTH CORP 1.750% 08/21/2030 CAPITAL ONE FINANCIAL CORP VAR RT 5/10/2028 CENTERPOINT ENERGY RESOURCES C 1.750% 10/01/2030 CITIGROUP INC VAR RT 01/29/2031 CNO GLOBAL FUNDING 144A 1.650% 01/06/2025 COMCAST CORP 4.250% 01/15/2033 COMCAST CORP 3.400% 07/15/2046 CONAGRA BRANDS INC 1.375% 11/01/2027 CONOCOPHILLIPS CO 5.300% 05/15/2053 CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 COREBRIDGE FINANCIAL INC VAR RT 2/15/2052 CORPORATE OFFICE PROPERTIES LP 2.000% 01/15/2029 DB MASTER FINANCE 1A A2I 144A 2.045% 11/20/2051 DRIVE AUTO REC TR 2024-2 ABS SER.2024-2 CLD 4.94% 5/17/2032 DUKE ENERGY CORP 4.300% 03/15/2028 ENERGY TRANSFER EQUITY LP 6.4% 12/1/30 ENEL FINANCE INTERNATIONAL 144A 3.500% 04/06/2028 ENTERPRISE PRODUCTS OPERATING 2.800% 01/31/2030 FINANCE OF AMERICA SE A1 144A 3.000% 07/25/2061 GSK CONSUMER HEALTHCARE 3.63% 3/24/2032 GENERAL DYNAMICS CORP 4.250% 04/01/2040 GENERAL MOTORS FINANCIAL CO IN 4.300% 04/06/2029 GILEAD SCIENCES INC 4.000% 09/01/2036 GOLDMAN SACHS GROUP INC/THE VAR RT 01/27/2032 HCA INC 5.2% 6/1/2028 HYUNDAI CAPITAL AMERICA 144A 5.680% 06/26/2028 INTEL CORP 3.734% 12/08/2047 INTERCONTINENTAL EXCHANGE INC 2.650% 09/15/2040 JPMORGAN CHASE & CO VAR RT 07/24/2038 JPMORGAN CHASE & CO VAR RT 05/01/2029 KIMCO REALTY OP LLC 2.800% 10/01/2026 KIMCO REALTY OP LLC 6.400% 03/01/2034 KINDER MORGAN INC 5.1% 8/1/2029 MANUFACTURERS & TRADERS TRUST 3.400% 08/17/2027 MANULIFE FINANCIAL CORP VAR RT 02/24/2032 MILL CITY MORTGAGE L 2 M3 144A VAR RT 07/25/2059 MORGAN STANLEY VAR RT 04/28/2032 MOTOROLA SOLUTIONS INC 5.400% 04/15/2034 NATIONAL RURAL UTILITIES COOPE 3.700% 03/815/2029 NATIONAL RURAL UTILITIES COOPE 5.800% 01/15/2033 NATWEST GROUP PLC VAR RT 06/14/2027 OGE ENERGY CORP 5.45% 5/15/2029 O REILLY AUTOMOTIVE INC 1.75% 3/15/2031 OMNICOM GROUP INC 2.600% 08/01/2031	148,802 96,219 70,286 97,719 161,111 171,678 36,361 59,928 214,524 115,344 179,995 147,111 59,226 38,964 117,239 55,288 139,945 111,657 77,362 128,749 286,855 149,632 159,572 137,287 107,860 132,377 134,794 101,974 109,390 133,017 63,302 143,258 86,809 91,949 62,189 75,723 57,102 83,109 164,656 100,588 95,847 137,098 23,536 266,847 76,116 144,507 99,864 169,595 137,931 124,752 97,000 79,985 103,302 59,059 142,740 27,071 112,673 154,329 68,465 162,597 45,567 212,724 125,479 162,263 146,787 143,697 82,400 210,970 108,743 26,314 51,285 217,970 136,945 70,700 107,851 34,961 246,214 10,745 118,004 98,176 87,291 125,707	136,968 86,386 69,159 97,226 120,423 171,912 36,458 58,340 211,305 110,686 180,386 150,293 58,497 35,964 115,617 57,195 145,156 108,061 82,563 132,347 258,657 133,545 156,001 73,615 68,671 132,377 115,976 109,390 117,969 40,241 132,633 89,336 100,865 63,066 76,862 59,603 73,511 162,804 99,678 88,021 119,441 24,991 242,571 49,153 131,640 92,511 140,924 138,540 118,773 91,815 78,524 103,359 58,115 128,586 27,120 120,891 153,936 48,001 168,998 39,694 181,557 125,306 162,323 100,244 100,891 76,787 190,819 106,397 26,604 49,993 211,722 126,770 64,698 110,421 35,014 248,471 10,345 114,503 96,554 86,115	

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
	69349LAR9	PNC BANK NA 4.050% 07/26/2028	\$ 182,588	\$ 178,719
	694308JW8	PACIFIC GAS & ELECTRIC CO 3% 6/15/2028	69,003	70,276
	70450YAP8	PAYPAL HOLDINGS INC 5.15% 6/1/2034	55,400	54,646
	709599BM5	PENSKE TRUCK LEASING CO L 144A 1.700% 06/15/2026	69,985	66,826
	718172DP1	PHILIP MORRIS INTL INC 4.75% 11/1/31	108,207	107,574
	742651EB4	PRIVATE EXPORT FUNDING CORP 4.6% 2/15/2034	45,029	44,133
	74340XCJ8	PROLOGIS LP 5% 3/15/2034	90,790	87,899
	75513ECB5	RTX CORP 4.700% 12/15/2041	103,426	71,007
	78413MAL2	SFAVE COMMERCIAL M SAVE B 144A VAR RT 01/05/2043	159,261	129,667
	78449RAA3	SLG OFFICE TRUST 20 OVA A 144A 2.585% 07/15/2041	207,222	167,962
	80286QAA7	SANTANDER DRIVE AUT S1 R1 144A 8.140% 04/18/2028	66,494	67,543
	80281LAM7	SANTANDER UK GROUP HOLDINGS PL VAR RT 08/21/26	37,716	39,085
	80282KAZ9	SANTANDER HOLDINGS USA 3.24% 10/5/2026	113,658	116,427
	810064AA3	SCOTT TRUST 2023-SF SFS A 144A 5.910% 03/15/2040	100,000	101,534
	82510WAL4	SHOPS AT CRYSTALS CSTL D 144A VAR RT 07/05/2036	136,975	144,339
	842400JA2	SOUTHERN CALIFORNIA EDISON CO 4.875% 02/01/2027	80,144	80,247
	842400JC8	SOUTHERN CALIFORNIA EDISON CO 5.15% 8/1/2029	36,075	35,205
	86562MCR9	SUMITOMO MITSUI FINANCIAL GROU 5.520% 01/13/2028	60,000	60,953
	86765BAT6	SUNOCO LOGISTICS LP 3.900% 07/15/2026	255,883	236,843
	87938WAT0	TELEFONICA EMISIONES SA 4.103% 03/08/2027	144,179	123,020
	92343VCQ5	VERIZON COMMUNICATIONS INC 4.400% 11/01/2034	149,294	109,323
	92343VEU4	VERIZON COMMUNICATIONS INC 4.016% 12/03/2029	130,935	124,775
	925650AH6	VICI PROPERTIES LP 5.13% 11/15/2031	39,864	39,018
	927804GM0	VIRGINIA ELECTRIC AND POWER CO 5.300% 08/15/2033	53,814	54,727
	928563AD7	VMWARE LLC 4.500% 05/15/2025	78,306	69,898
	95040QAG9	VULCAN MATERIALS 5.3500%12/01/2034	9,989	9,970
	94974BGL8	WELLS FARGO & CO 4.300% 07/22/2027	230,626	221,989
	Total Corporate Debt Instruments		12,177,331	11,357,520
	OTHER DEBT INSTRUMENTS			
	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039	103,163	85,394
	Total Other Debt Instruments		103,163	85,394
	Grand Total		<u>\$ 26,634,948</u>	<u>\$ 25,241,075</u>

* Denotes party-in-interest.

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/ Book Value	(h) Current Value of Asset on Trans Date	(i) Realized Gains/Losses
Empower Annuity Insurance Company	Prudential Short-Term	\$ 1,680,162	\$ -	\$ 1,680,162	\$ 1,680,162	N/A
Empower Annuity Insurance Company	Prudential Short-Term	N/A	\$ 1,798,420	\$ 1,798,420	\$ 1,798,420	\$ -

Distribution of active participants by age and service

Number of active participants as of January 1, 2024 – distribution by age and service

Active participant counts are shown below.

Attained age	Years of credited service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25											
25-29											
30-34				1							1
35-39				5							5
40-44				2	1						3
45-49				4		1					5
50-54				1	2	1	3				7
55-59				2	4	3	7	1	1		18
60-64				4	4	3	8	2			21
65-69				2	4			2			8
70+						1					1
Total				21	15	9	18	5	1		69

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under “Actuarial assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<u>Plan year</u>	<u>Corridor</u>
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus \$700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is determined using an annual average of the adjusted fair market value of assets with the earliest determination 24 months prior to the valuation date. The fair market value of assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the fair market value of assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the fair market value of assets.

The actuarial value of assets is adjusted to be no less than 90% or no more than 110% of the fair market value of assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an actuarial value of assets slightly below the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The fair market value of assets used for funds invested in the general account of an insurance company is the stated contract value with a market value adjustment factor. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Empower or a final experience adjustment.

Actuarial assumptions

Funding Assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects a weighted average of expected returns by asset class based on benchmarks provided by the sponsor's investment advisor, CAPTRUST, and by the sponsor's actuarial advisor, Empower.

ASC 960 Assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption. Note that the discount rate for ASC 960 aligns with the Investment Return assumption used in the ERISA Funding measurement.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of January 1, 2024:

Discount Rate:	With Interest Rate Stabilization	Without Interest Rate Stabilization	ASC 960
Effective Rate	5.07%	4.41%	5.22%
First Segment – First 5 Years	4.75%	3.62%	n/a
Second Segment – Next 15 Years	4.87%	4.46%	n/a
Third Segment – After 20 Years	5.59%	4.52%	n/a

Estimated Expenses	\$140,000
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Mortality

Funding:

Male: The IRS 2024 Generational Mortality Table

Female: The IRS 2024 Generational Mortality Table

Rogers Corporation Employees' Pension Plan
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 Form 5500 2024 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Accounting:

Male: Pri-2012 Blue Collar with Scale MP-2021

Female: Pri-2012 Blue Collar with Scale MP-2021

Retirement Age

Age 65

Survivor's Benefit

It is assumed that husbands are 3 years older than wives and that 90% of the male Participants and 60% of the female participants who are or will become eligible for coverage under the Survivor's Benefit will be survived by an eligible survivor.

Termination

Annual rates of termination are assumed as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
15	0.374506	0.374506	37	0.061522	0.091954
16	0.344494	0.374506	38	0.055406	0.085884
17	0.314478	0.374506	39	0.049278	0.079807
18	0.284463	0.374506	40	0.043137	0.073720
19	0.254446	0.374506	41	0.039957	0.067626
20	0.224426	0.374506	42	0.036718	0.061522
21	0.209404	0.344494	43	0.033420	0.055406
22	0.194379	0.314478	44	0.030068	0.049278
23	0.179354	0.284463	45	0.026664	0.043137
24	0.164326	0.254446	46	0.023212	0.039957
25	0.149294	0.224426	47	0.019715	0.036718
26	0.140259	0.209404	48	0.016173	0.033420
27	0.131219	0.194379	49	0.012590	0.030068
28	0.122176	0.179354	50	0.008968	0.026664
29	0.113129	0.164326	51	0.005303	0.023212
30	0.104077	0.149294	52	0.001604	0.019715
31	0.098018	0.140259	53	0.000000	0.016173
32	0.091954	0.131219	54	0.000000	0.012590
33	0.085884	0.122176	55	0.000000	0.008968
34	0.079807	0.113129	56	0.000000	0.005303
35	0.073720	0.104077	57	0.000000	0.001604
36	0.067626	0.098018			

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Disability

Annual rates of disability are assumed as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
15	0.001013	0.002026	40	0.001664	0.003328
16	0.001020	0.002040	41	0.001770	0.003540
17	0.001022	0.002044	42	0.001886	0.003772
18	0.001024	0.002048	43	0.002012	0.004024
19	0.001026	0.002052	44	0.002150	0.004300
20	0.001030	0.002060	45	0.002304	0.004608
21	0.001034	0.002068	46	0.002472	0.004944
22	0.001038	0.002076	47	0.002662	0.005324
23	0.001042	0.002084	48	0.002876	0.005752
24	0.001048	0.002096	49	0.003118	0.006236
25	0.001056	0.002112	50	0.003392	0.006784
26	0.001066	0.002132	51	0.003702	0.007404
27	0.001078	0.002156	52	0.004054	0.008108
28	0.001092	0.002184	53	0.004460	0.008920
29	0.001106	0.002212	54	0.004936	0.009872
30	0.001122	0.002244	55	0.005504	0.011008
31	0.001142	0.002284	56	0.006190	0.012380
32	0.001168	0.002336	57	0.007024	0.014048
33	0.001200	0.002400	58	0.008042	0.016084
34	0.001238	0.002476	59	0.009286	0.018572
35	0.001284	0.002568	60	0.010804	0.021608
36	0.001340	0.002680	61	0.012652	0.025304
37	0.001406	0.002812	62	0.014894	0.029788
38	0.001482	0.002964	63	0.017604	0.035208
39	0.001568	0.003136	64	0.020866	0.041732

Financial Statements and Report of
Independent Certified Public
Accountants

Rogers Corporation Employees' Pension Plan

December 31, 2024 and 2023

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Compensation and Organization Committee and Plan Administrator
Rogers Corporation Employee's Pension Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Rogers Corporation Employee's Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all

material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedules required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For

information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Bellevue, Washington
September 5, 2025

Rogers Corporation Employees' Pension Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 25,241,075	\$ 26,470,277
Cash	122,135	-
Interest receivable	<u>195,725</u>	<u>196,076</u>
LIABILITIES		
Broker Payable	<u>(744)</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 25,558,191</u></u>	<u><u>\$ 26,666,353</u></u>

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	<u>2024</u>	<u>2023</u>
Additions (deductions)		
Investment income		
Net (depreciation) appreciation in fair value of investments	\$ (347,309)	\$ 1,119,966
Interest and dividends	<u>1,057,818</u>	<u>866,289</u>
Net investment income	710,509	1,986,255
Benefits paid	(1,512,629)	(1,515,387)
Administrative expenses	<u>(306,042)</u>	<u>(104,731)</u>
NET (DECREASE) INCREASE	(1,108,162)	366,137
Net assets available for benefits		
Beginning of year	<u>26,666,353</u>	<u>26,300,216</u>
End of year	<u>\$ 25,558,191</u>	<u>\$ 26,666,353</u>

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF THE PLAN

The Rogers Corporation Employees' Pension Plan (the "Plan") is a non-contributory defined benefit plan that covers all employees of Rogers Corporation (the "Company") who are covered by a collective bargaining agreement and provides for retirement, death, and disability benefits. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

Effective December 31, 2013, the Plan was frozen to new participants and accrued benefits were frozen.

Administration of the Plan

The accounting records are maintained by the Company. Empower Annuity Insurance Company of America ("EAIC") is the recordkeeper of the Plan and Empower Trust Company, LLC, ("Empower") is the trustee and custodian of the Plan.

Vesting and Payment of Benefits

Participants ending employment with five or more years of credited service (if employment ended on or after January 1, 1989) are entitled to monthly pension benefits beginning at normal retirement age (65). Determination of monthly benefits payable upon normal retirement is based on the original applicable benefit unit (assuming a single life annuity) multiplied by the total years of credited service.

The Plan permits early retirement at ages 60 through 64, provided such employee has at least 10 years of eligible credited service. Pension benefits are payable in full at the participant's normal retirement date or reduced to an actuarial equivalent if the benefit payments commence earlier. Participants may elect to receive their pension benefits in an unreduced amount as a single life annuity or in a reduced amount in a joint and survivor annuity. If a participant is eligible to retire before his or her normal retirement date, and if he or she dies at a time when he or she could have retired with a joint and survivor annuity, the participant's survivor is entitled to the pension benefits in an actuarially reduced amount.

A participant who has not reached normal retirement, and who has at least 10 years of credited service and whose retirement is caused by total and permanent disability, is entitled to a disability retirement benefit. The disability retirement benefit is the same as the normal retirement pension benefit reduced by any other disability benefit other than Social Security benefits. Disability retirement benefits are paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefits.

Funding of the Plan

The Company's funding policy is to meet at least the minimum funding standards under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), as determined by the Plan's actuary, and to provide sufficient assets to pay all plan benefits as they come due. The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2024 and 2023.

Termination of the Plan

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan Document.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC").

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

In the event of termination, all participants would become 100% vested. After all expenses of the administration and liquidation are paid, benefits shall be distributed to vested participants in accordance with statutory priorities as defined by Title IV of ERISA. The participants' vested benefits shall be paid as defined in Note B. If assets remain following the complete distribution of all benefit payments and plan liabilities, they shall be returned to the Company. To the extent that unfunded vested benefits exist, ERISA provides that such benefits are payable by the PBGC to participants, up to specified limitations.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's assets are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash is held in a money market mutual fund and are valued at fair value based on the NAV per share.

Pooled separate accounts are valued at the NAV of units held by the Plan, which is based on the fair value of the underlying investments. The estimated fair values of the participation units owned by the Plan in pooled separate accounts were based on quoted redemption values and adjusted for management fees and asset charges, as determined by the custodian, on the last business day of the Plan year. Transactions (purchases and sales) may occur daily. There are no redemption restrictions or unfunded commitments associated with the pooled separate accounts. The pooled separate accounts are deemed to have a readily determinable fair market value. Pooled separate accounts are accounts established solely for the purpose of investing the assets of one or more plans. Funds in a separate account are not commingled with other assets of the custodian for investment purposes.

Certain bonds are valued at the closing price reported on the active market on which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The Plan invests in a guaranteed deposit account. The investment in the guaranteed deposit account is valued at fair value. The fair value is determined by discounting expected future investment cash flow from both investment income and repayment of principal for each investment purchased. The interest discount rates assumed in these calculations reflect both the current level of market rates and spreads appropriate to the quality, average life and type of investment being valued. In certain situations, withdrawals may be

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

deferred up to six months. The account is credited with interest at rates based on a number of factors, the key consideration being the estimate of investment experience for the coming year used for defined benefit contracts. The crediting interest rate may not be less than 1.50%.

See Note D for further discussion of fair value measurements.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan sponsor's management to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (Note C) are those estimated future periodic payments that are attributable under the provisions of the Plan to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based in part on the employees' years of credited service through date of retirement or termination. The accumulated plan benefits for active employees are based in part on their years of credited service through the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan, which consist primarily of PBGC fees, audit fees, and actuarial fees. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses. Expenses relating to purchases, sales, or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses are paid by the Company on behalf of the Plan.

Subsequent Events

The Company has evaluated subsequent events through September 5, 2025, the date the financial statements were available to be issued, and determined that there have been no events that have occurred that would require recognition or disclosure in the financial statements.

NOTE C - ACCUMULATED PLAN BENEFITS

Actuaries from Empower estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits is presented based on a beginning-of-year benefit information date.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The actuarial present value of accumulated plan benefit information as of December 31, 2023 is as follows:

Vested benefits	
Individuals currently receiving payments	\$ 12,834,146
Other individuals	<u>7,157,694</u>
	19,991,840
Non-vested benefits	<u>74,587</u>
Actuarial present value of accumulated plan benefits	<u>\$ 20,066,427</u>

The changes in the actuarial present value of accumulated plan benefit information for the year ended December 31, 2023 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2022	\$ 20,257,943
Interest accrual	1,090,640
Benefits accumulated and actuarial gain (loss)	(400,084)
Benefits paid	(1,515,387)
Assumption changes	<u>633,315</u>
Actuarial present value of accumulated plan benefits at December 31, 2023	<u>\$ 20,066,427</u>

The significant actuarial assumptions used in underlying the actuarial computations are:

Discount rate	December 31, 2023 - 5.22%
	December 31, 2022 - 5.59%
Mortality basis	December 31, 2023 - Pri-2012 Blue Collar with Scale MP-2021
	December 31, 2022 - Pri-2012 Blue Collar with Scale MP-2021
Retirement	December 31, 2023 and 2022 - Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE D - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;
- Level 2 - Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability; and

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. For the years ended December 31, 2024 and 2023, there were no transfers in or out of Levels 1, 2, or 3.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments carried at fair value as of December 31, 2024 and 2023:

Investments at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,520,987	\$ -	\$ -	\$ 2,520,987
Interest-bearing cash	253,716	-	-	253,716
Pooled separate accounts	-	30,566	-	30,566
Debt instruments	-	21,459,047	-	21,459,047
Guaranteed deposit account	-	-	976,759	976,759
Total investments, at fair value	<u>\$ 2,774,703</u>	<u>\$ 21,489,613</u>	<u>\$ 976,759</u>	<u>\$ 25,241,075</u>

Investments at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,961,755	\$ -	\$ -	\$ 2,961,755
Interest-bearing cash	2,113	-	-	2,113
Pooled separate accounts	-	124,203	-	124,203
Debt instruments	242,542	22,081,205	-	22,323,747
Guaranteed deposit account	-	-	1,058,459	1,058,459
Total investments, at fair value	<u>\$ 3,206,410</u>	<u>\$ 22,205,408</u>	<u>\$ 1,058,459</u>	<u>\$ 26,470,277</u>

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2024 and 2023:

	Years Ended December 31,	
	2024	2023
Balance at beginning of year	\$ 1,058,459	\$ 1,122,779
Unrealized gains (losses) relating to instruments still held at the reporting date	31,977	(5,072)
Net interest income	48,469	29,944
Disbursements	(162,146)	(89,192)
Balance at end of year	<u>\$ 976,759</u>	<u>\$ 1,058,459</u>

NOTE E - CERTIFIED INFORMATION

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, investment information and related activity certified as accurate and complete by a qualified institution need not be subjected to independent audit. Accordingly, EAIC and Empower have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and interest receivable, as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Investment income (loss), as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Schedule H, Part IV, line 4i - schedule of assets (held at end of year) as of December 31, 2024.
- Schedule H, Part IV, line 4j - Schedule of reportable transactions.

NOTE F - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

NOTE G - TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 17, 2002, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the "Code"). The Plan has been amended since receiving the determination. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain investments are funds managed by Empower or EAIC. Empower and EAIC are the trustee and custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As described in Note B, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA. The Plan sponsor pays directly any other fees related to the Plan's operations.

SUPPLEMENTARY INFORMATION

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
POOLED SEPARATE ACCOUNT				
*	Empower Annuity Insurance Company	PRUDENTIAL SHORT-TERM	\$ 30,566	\$ 30,566
	Total Pooled Separate Account		30,566	30,566
GUARANTEED DEPOSIT ACCOUNT				
*	Empower Annuity Insurance Company	GDA	1,003,800	976,759
	Total Guaranteed Deposit Account		1,003,800	976,759
MUTUAL FUNDS				
	John Hancock	JHANCOCK3 DISCIPLND VI MD CP I	112,421	159,266
	MASS MUTUAL	MASS MUTUAL SLCT MIDCAPGR EW I	177,360	165,811
	Vanguard	VANGUARD INSTITUTIONAL INDEX	495,913	1,267,311
	Vanguard	VANGUARD SMALL CAP INDEX ADM	158,388	238,063
	American Funds	AMERICAN EUROPACIFIC GRW	610,374	690,536
	Total Mutual Funds		1,554,456	2,520,987
INTEREST BEARING CASH				
	DREYFUS	DREYFUS TREASURY SEC CASH MGMT FUNDS	253,716	253,716
	Total Interest Bearing Cash		253,716	253,716
U. S. GOVERNMENT SECURITIES				
	30293AAQ3	FREMF 2015-K47 MORT K47 C 144A VAR RT 06/25/2048	165,832	178,908
	30307FRAG2	FREMF 2016-K80 MORT K80 C 144A VAR RT 08/25/2050	113,055	104,690
	91282CLF6	U S TREASURY BOND 3.875% 08/15/2034	121,872	113,465
	91282CJZ5	U S TREASURY BOND 4.000% 02/15/2034	168,099	167,538
	912810UD8	U S TREASURY BOND 4.125% 08/15/2044	258,981	239,817
	912810TZ1	U S TREASURY BOND 4.500% 02/15/2044	150,366	143,170
	912810TT5	U S TREASURY BOND 4.125% 08/15/2053	42,366	40,079
	91282CLS8	U S TREASURY BOND 4.125% 10/31/2026	134,604	134,693
	91282CLR0	U S TREASURY NOTE 4.125% 10/31/2029	59,577	59,309
	91282CMA6	U S TREASURY NOTE 4.125% 11/30/2029	137,887	137,421
	91282CKE0	U S TREASURY NOTE 4.250% 03/15/2027	337,516	339,911
	91282CKX8	U S TREASURY NOTE 4.250% 06/30/2029	34,710	34,806
	91282CKH3	U S TREASURY NOTE 4.500% 03/31/2026	84,263	85,231
	91282CJL6	U S TREASURY NOTE 4.875% 11/30/2025	120,704	120,651
	912834MD7	U S TREASURY BD CPN STRIP 0.000% 02/15/2043	82,393	75,889
	912834NF1	U S TREASURY BD CPN STRIP 0.000% 02/15/2044	183,220	176,971
	912834NV6	U S TREASURY BD CPN STRIP 0.000% 08/15/2044	119,556	111,345
	912834PH5	U S TREASURY BD CPN STRIP 0.000% 02/15/2045	319,012	292,006
	912834PM4	U S TREASURY BD CPN STRIP 0.000% 08/15/2045	311,104	236,891
	912834QH4	U S TREASURY BD CPN STRIP 0.000% 05/15/2046	143,040	120,951
	912834QV3	U S TREASURY BD CPN STRIP 0.000% 11/15/2046	112,956	99,915
	912834RR1	U S TREASURY BD CPN STRIP 0.000% 08/15/2047	230,880	160,576
	912834F94	U S TREASURY BD CPN STRIP 0.000% 02/15/2053	113,094	93,457
	912834NP9	U S TREASURY BD CPN STRIP 0.000% 05/15/2044	88,607	82,788
	912834XP8	U S TREASURY BD CPN STRIP 0.000% 05/15/2054	158,388	137,969
	912834UB2	U S TREASURY BD CPN STRIP 0.000% 11/15/2048	216,278	131,495
	912834UH9	U S TREASURY BD CPN STRIP 0.000% 02/15/2049	143,822	81,827
	912834VM7	U S TREASURY BD CPN STRIP 0.000% 02/15/2050	165,204	128,668
	912834WR5	U S TREASURY BD CPN STRIP 0.000% 02/15/2051	82,563	87,369
	912834XG8	U S TREASURY BD CPN STRIP 0.000% 08/15/2051	195,435	120,878
	Total U. S. government securities		4,595,384	4,038,684
CORPORATE DEBT INSTRUMENTS - PREFERRED				
	023135BT2	AMAZON.COM INC 2.500% 06/03/2050	248,768	158,099
	02361DAR1	AMEREN ILLINOIS CO 3.700% 12/01/2047	138,104	105,462
	036752AT0	ELEVANCE HEALTH INC 4.1% 5/15/2034	116,117	110,957
	037833BH2	APPLE INC 4.375% 05/13/2045	352,361	308,958
	084664BV2	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043	207,701	147,099
	12189LAP6	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043	147,717	114,844
	133434AA8	CAMERON LNG LLC 144A 2.902% 07/15/2031	90,392	78,367
	171239AK2	CHUBB INA HOLDINGS INC 5% 3/15/2034	56,600	54,315
	17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040	142,443	100,816
	17275RBT8	CISCO SYSTEMS INC 5.050% 02/26/2034	14,985	14,946
	202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045	128,888	106,818
	23338VAK2	DTE ELECTRIC CO 2.250% 03/01/2030	84,742	74,920
	23338VAL0	DTE ELECTRIC CO 2.950% 03/01/2050	158,649	110,428
	244199BJ3	DEERE & CO 3.100% 04/15/2030	27,328	27,594
	24422EXU8	JOHN DEERE CAPITAL CORP 5.05% 6/12/2034	94,415	94,583
	26443TA44	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046	101,191	93,201
	30231GAZ5	EXXON MOBIL CORP 3.095% 08/16/2049	51,267	46,633
	341081FD4	FLORIDA POWER & LIGHT CO 5.250% 02/01/2041	161,400	126,063
	341081FL6	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044	137,404	89,596
	437076BX9	HOME DEPOT INC/THE 4.500% 12/06/2048	195,842	149,485
	438516CT	HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054	120,414	112,378
	478160BU7	JOHNSON & JOHNSON 3.550% 03/01/2036	93,201	78,591
	478160CM4	JOHNSON & JOHNSON 3.500% 01/15/2048	158,454	127,700
	48585JAA8	KATAYMA CLO I LTD 1A A1 144A VAR RT 10/20/2036	155,000	156,303
	532457BT4	ELI LILLY & CO 3.950% 03/115/2049	63,731	62,583
	55954KAL9	MAGNETITE XIX LTD 19A AR 144A VAR RT 04/17/2034	220,000	220,301
	57636QAL8	MASTERCARD INC 3.650% 06/01/2049	139,220	98,073
	594918CE2	MICROSOFT CORP 2.921% 03/17/2052	129,905	89,186
	595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043	142,031	116,725
	595620AU9	MIDAMERICAN ENERGY CO 4.250% 07/15/2049	196,268	103,371
	64952GAT5	NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050	143,650	94,658
	68233JBP8	ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049	129,237	98,020
	68389XAE5	ORACLE CORP 6.500% 04/15/2038	126,324	102,086
	713448EP9	PEPSICO INC 2.875% 10/15/2049	35,613	35,870
	716973AG7	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053	165,484	149,812
	74256LFA2	PRINCIPAL LIFE GLOBAL 4.6% 8/19/2027	64,949	64,811
	74340XBR1	PROLOGIS LP 1.250% 10/15/2030	90,138	94,260
	74432QCJ2	PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040	116,631	88,568
	74456QAZ9	PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042	96,315	89,572

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

	(b)	(c)		(d)	(e)
(a)	Identity of Issue or Borrower	Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Cost	Current Value	
	80285UAF8	SANTANDER DRIVE AUTO RECEI 3 C 4.490% 08/15/2029	\$ 234,955	\$ 234,496	
	80286FAE3	SANTANDER DRIVE AUTO RECEI 4 C 5.000% 11/15/2029	119,945	120,569	
	828807DC8	SIMON PROPERTY GROUP LP 3.375% 06/15/2027 DD 06/01/17	65,673	63,201	
	828807DJ3	SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20	99,157	106,738	
	857477CC5	STATE STREET CORP VAR RT 5/18/2034	133,610	134,143	
	85771PAL6	STATOIL ASA 3.95% 5/15/2043	112,688	90,113	
	89115AE2E1	TORONTO-DOMINION BANK/THE 4.456% 06/08/2032	112,074	113,705	
	89157XAD3	TOTALENERGIES CAPITAL SA 4.72% 9/10/2034	54,655	52,867	
	89417EAN9	TRAVELERS COS INC/THE 4.050% 03/07/2048	109,516	88,033	
	896517AB5	TRINITY HEALTH CORP 2.632% 12/01/2040	62,658	55,733	
	906548CM2	UNION ELECTRIC CO 2.950% 06/15/2027	115,136	115,318	
	911312BN5	UNITED PARCEL SERVICE INC 3.750% 11/15/2047	137,512	113,511	
	91159HJF8	US BANCORP VAR RT 07/22/2028	104,813	106,100	
	91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035	177,758	165,233	
	91324PDL3	UNITEDHEALTH GROUP INC 4.25% 06/15/2048	70,785	68,197	
	931142EZ2	WALMART INC 4.500% 09/09/2052	122,820	117,758	
	96042VAG4	WESTLAKE AUTOMOBILE 2A D 144A 5.480% 09/15/2027	130,000	130,682	
	Total corporate debt instruments - preferred		6,916,532	5,977,449	
CORPORATE DEBT INSTRUMENTS					
	00206RHJ4	AT&T INC 4.350% 03/01/2029	148,802	136,968	
	00206RKG6	AT&T INC 1.650% 02/01/2028	96,219	86,386	
	00287YDU0	ABBVIE INC 5.050% 03/15/2034	70,286	69,159	
	00774MAW5	AERCARP IRELAND CAPITAL 3.000% 10/29/2028	97,719	97,226	
	020002BC4	ALLSTATE CORP/THE 4.200% 12/15/2046	161,111	120,423	
	025816DH9	AMERICAN EXPRESS CO VAR RT 07/27/2029	171,678	171,912	
	02665WER8	AMERICAN HONDA FINANCE CORP 5.850% 10/04/2030	36,361	36,458	
	02665WFQ9	AMERICAN HONDA FINANCE CORP 4.400% 09/05/202*	59,928	58,340	
	03027XAX8	AMERICAN TOWER CORP 2.750% 01/15/2027	214,524	211,305	
	031162CW8	AMGEN INC SENIOR 2.3% 2/25/31	115,344	110,686	
	03523TBU1	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039	179,995	180,386	
	04010LBE2	ARES CAPITAL CORP 7.000% 01/15/2027	147,111	150,293	
	04316JAN9	ARTHUR J GALLAGHER & CO 5.15% 2/15/35	59,226	58,497	
	046353AZ1	ASTRAZENECA PLC 3.000% 05/8/2051	38,964	35,964	
	053484AF8	AVALONBAY COMMUNITIES INC 5.35% 06/01/2034	117,239	115,617	
	05348EBG3	AVALONBAY COMMUNITIES INC 2.300% 03/01/2030	55,288	57,195	
	05377RHM9	AVIS BUDGET RENTAL C 8A A 144A 6.020% 02/20/2030	139,945	145,156	
	055451BA5	BHP BILLITON FINANCE USA LTD 4.900% 02/28/2033	111,657	108,061	
	05554FAF2	BBCMS MORTGAGE TRUST 20 C22 AS VAR RT 11/15/2056	77,362	82,563	
	05593FAD0	BMO 2023-C7 A5 6.160% 12/15/2056	128,749	132,347	
	06051GJZ3	BANK OF AMERICA CORP VAR RT 06/14/2029	286,855	258,655	
	06417XAE1	BANK OF NOVA SCOTIA/THE 2.450% 02/02/2032	149,632	133,545	
	07330MAC1	BB&T CORP VAR RT 09/17/2029	159,572	156,001	
	08162NAM8	BENCHMARK 2020-IG2 IG2 B 144A VAR RT 09/15/2048	137,287	73,615	
	08162QBL2	BENCHMARK 2020-IG3 IG3 B 144A VAR RT 09/15/2048	107,860	68,671	
	09261HAD9	BLACKSTONE PRIVATE CREDIT FUND 2.625% 12/15/2026	132,377	138,177	
	09659W2K9	BNP PARIBAS SA 144A VAR RT 01/13/2031	134,794	115,976	
	053484AF8	BORGWARNER INC 4.95% 8/15/29	110,974	109,390	
	100743AL7	BOSTON GAS CO 144A 3.001% 08/01/2029	133,017	117,969	
	10373QBP4	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051	63,302	40,241	
	10373QBT6	BP CAPITAL MARKETS AMERICA INC 2.721% 01/12/2032	143,258	132,633	
	10638AAA4	BREAN ASSET BACKED RM6 A1 144A VAR RT 01/25/2063	86,809	89,336	
	10638BAB0	BREAN ASSET BACKED RM7 A2 144A VAR RT 03/25/2078	91,949	100,865	
	10922NAC7	BRIGHTHOUSE FINANCIAL INC 3.7% 6/22/27	62,189	63,066	
	110122DZ8	BRISTOL-MYERS SQUIBB CO 5.900% 11/15/2033	75,723	78,692	
	11271LAA0	BROOKFIELD FINANCE INC 4.250% 06/02/2026	57,102	59,603	
	125523CL2	CIGNA GROUP/THE 2.400% 03/15/2030	83,109	73,511	
	126650DN7	CVS HEALTH CORP 1.750% 08/21/2030	164,656	162,804	
	14040HCS2	CAPITAL ONE FINANCIAL CORP VAR RT 5/10/2028	100,588	99,678	
	15189YAF3	CENTERPOINT ENERGY RESOURCES C 1.750% 10/01/2030	95,847	88,021	
	172967ML2	CITIGROUP INC VAR RT 01/29/2031	137,098	119,441	
	18977WZB5	CNO GLOBAL FUNDING 144A 1.650% 01/06/2025	23,536	24,991	
	20030NBH3	COMCAST CORP 4.250% 01/15/2033	266,847	242,571	
	20030NBH4	COMCAST CORP 3.400% 07/15/2046	76,116	49,153	
	205887CF7	CONAGRA BRANDS INC 1.375% 11/01/2027	144,507	131,640	
	20828FBE5	CONOCOPHILLIPS CO 5.300% 05/15/2053	99,864	92,511	
	209111FD0	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044	169,595	169,595	
	21871XAP4	COREBRIDGE FINANCIAL INC VAR RT 2/15/2052	137,931	138,540	
	22003BAN6	CORPORATE OFFICE PROPERTIES LP 2.000% 01/15/2029	124,752	118,773	
	233046AN1	DB MASTER FINANCE 1A A2I 144A 2.045% 11/20/2051	97,000	91,815	
	26207AAG8	DRIVE AUTO REC TR 2024-2 ABS SER.2024-2 CL.D 4.94% 5/17/2032	79,985	78,524	
	26441CBS3	DUKE ENERGY CORP 4.300% 03/15/2028	103,302	103,359	
	29273VAT7	ENERGY TRANSFER EQUITY LP 6.4% 12/1/30	59,059	58,115	
	29278GAF5	ENEL FINANCE INTERNATIONAL 144A 3.500% 04/06/2028	142,740	128,586	
	29379VBX0	ENTERPRISE PRODUCTS OPERATING 2.800% 01/31/2030	27,071	27,120	
	31740QAA5	FINANCE OF AMERICA SE A1 144A 3.000% 07/25/2061	112,673	120,891	
	36264FAM3	GSK CONSUMER HEALTHCARE 3.63% 3/24/2032	154,329	153,936	
	369550BH0	GENERAL DYNAMICS CORP 4.250% 04/01/2040	68,465	48,001	
	37045XDV5	GENERAL MOTORS FINANCIAL CO IN 4.300% 04/06/2029	162,597	168,998	
	375558BJ1	GILEAD SCIENCES INC 4.000% 09/01/2036	45,567	39,694	
	38141GXR0	GOLDMAN SACHS GROUP INC/THE VAR RT 01/27/2032	212,724	181,557	
	404119CP2	HCA INC 5.2% 6/1/2028	125,479	125,306	
	44891ACH8	HYUNDAI CAPITAL AMERICA 144A 5.680% 06/26/2028	162,263	162,323	
	458140BG4	INTEL CORP 3.734% 12/08/2047	146,787	100,244	
	45866FAP9	INTERCONTINENTAL EXCHANGE INC 2.650% 09/15/2040	143,697	100,891	
	46647PAJ5	JPMORGAN CHASE & CO VAR RT 07/24/2038	82,400	76,787	
	46647PCJ3	JPMORGAN CHASE & CO VAR RT 05/01/2029	210,970	190,819	
	49446RAP4	KIMCO REALTY OP LLC 2.800% 10/01/2026	108,743	106,397	
	49447BA1	KIMCO REALTY OP LLC 6.400% 03/01/2034	26,314	26,604	
	49456BAZ4	KINDER MORGAN INC 5.1% 8/1/2029	51,285	49,993	
	55279HAQ3	MANUFACTURERS & TRADERS TRUST 3.400% 08/17/2027	217,970	211,722	
	56501RAE6	MANULIFE FINANCIAL CORP VAR RT 02/24/2032	136,945	126,770	
	59980AAD9	MILL CITY MORTGAGE L 2 M3 144A VAR RT 07/25/2059	70,700	64,698	
	6174468X0	MORGAN STANLEY VAR RT 04/28/2032	107,851	110,421	
	620076BZ1	MOTOROLA SOLUTIONS INC 5.400% 04/15/2034	34,961	35,014	
	637432NS0	NATIONAL RURAL UTILITIES COOPE 3.700% 03/815/2029	246,214	248,471	
	637432PA7	NATIONAL RURAL UTILITIES COOPE 5.800% 01/15/2033	10,745	10,345	
	639057AC2	NATWEST GROUP PLC VAR RT 06/14/2027	118,004	114,503	
	670837AD5	OGE ENERGY CORP 5.45% 5/15/2029	98,176	96,554	
	67103HAK3	O REILLY AUTOMOTIVE INC 1.75% 3/15/2031	87,291	86,115	
	681919BD7	OMNICOM GROUP INC 2.600% 08/01/2031	125,707	115,405	

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
	69349LAR9	PNC BANK NA 4.050% 07/26/2028	\$ 182,588	\$ 178,719
	694308JW8	PACIFIC GAS & ELECTRIC CO 3% 6/15/2028	69,003	70,276
	70450YAP8	PAYPAL HOLDINGS INC 5.15% 6/1/2034	55,400	54,646
	709599BM5	PENSKE TRUCK LEASING CO L 144A 1.700% 06/15/2026	69,985	66,826
	718172DP1	PHILIP MORRIS INTL INC 4.75% 11/1/31	108,207	107,574
	742651EB4	PRIVATE EXPORT FUNDING CORP 4.6% 2/15/2034	45,029	44,133
	74340XCJ8	PROLOGIS LP 5% 3/15/2034	90,790	87,899
	75513ECB5	RTX CORP 4.700% 12/15/2041	103,426	71,007
	78413MAL2	SFAVE COMMERCIAL M SAVE B 144A VAR RT 01/05/2043	159,261	129,667
	78449RAA3	SLG OFFICE TRUST 20 OVA A 144A 2.585% 07/15/2041	207,222	167,962
	80286QAA7	SANTANDER DRIVE AUT S1 R1 144A 8.140% 04/18/2028	66,494	67,543
	80281LAM7	SANTANDER UK GROUP HOLDINGS PL VAR RT 08/21/26	37,716	39,085
	80282KAZ9	SANTANDER HOLDINGS USA 3.24% 10/5/2026	113,658	116,427
	810064AA3	SCOTT TRUST 2023-SF SFS A 144A 5.910% 03/15/2040	100,000	101,534
	82510WAL4	SHOPS AT CRYSTALS CSTL D 144A VAR RT 07/05/2036	136,975	144,339
	842400JA2	SOUTHERN CALIFORNIA EDISON CO 4.875% 02/01/2027	80,144	80,247
	842400JC8	SOUTHERN CALIFORNIA EDISON CO 5.15% 8/1/2029	36,075	35,205
	86562MCR9	SUMITOMO MITSUI FINANCIAL GROU 5.520% 01/13/2028	60,000	60,953
	86765BAT6	SUNOCO LOGISTICS LP 3.900% 07/15/2026	255,883	236,843
	87938WAT0	TELEFONICA EMISIONES SA 4.103% 03/08/2027	144,179	123,020
	92343VCQ5	VERIZON COMMUNICATIONS INC 4.400% 11/01/2034	149,294	109,323
	92343VEU4	VERIZON COMMUNICATIONS INC 4.016% 12/03/2029	130,935	124,775
	925650AH6	VICI PROPERTIES LP 5.13% 11/15/2031	39,864	39,018
	927804GM0	VIRGINIA ELECTRIC AND POWER CO 5.300% 08/15/2033	53,814	54,727
	928563AD7	VMWARE LLC 4.500% 05/15/2025	78,306	69,898
	95040QAG9	VULCAN MATERIALS 5.3500%12/01/2034	9,989	9,970
	94974BGL8	WELLS FARGO & CO 4.300% 07/22/2027	230,626	221,989
	Total Corporate Debt Instruments		12,177,331	11,357,520
	OTHER DEBT INSTRUMENTS			
	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039	103,163	85,394
	Total Other Debt Instruments		103,163	85,394
	Grand Total		<u>\$ 26,634,948</u>	<u>\$ 25,241,075</u>

* Denotes party-in-interest.

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/ Book Value	(h) Current Value of Asset on Trans Date	(i) Realized Gains/Losses
Empower Annuity Insurance Company	Prudential Short-Term	\$ 1,680,162	\$ -	\$ 1,680,162	\$ 1,680,162	N/A
Empower Annuity Insurance Company	Prudential Short-Term	N/A	\$ 1,798,420	\$ 1,798,420	\$ 1,798,420	\$ -

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Rogers Corporation Employees' Pension Plan	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Rogers Corporation	D Employer Identification Number (EIN) 06-0513860
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	26,666,353	
b	Actuarial value	2b	28,584,546	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	235	13,318,884	13,318,884
b	For terminated vested participants	83	3,281,213	3,281,213
c	For active participants	69	4,042,091	4,118,341
d	Total	387	20,642,188	20,718,438
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.07%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	140,000	
c	Target normal cost	6c	140,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Stacey M. Schmid SMS Signature of actuary	09/12/2025 Date
STACEY M. SCHMID Type or print name of actuary	2308213 Most recent enrollment number	303-737-7048 Telephone number (including area code)
Empower Firm name	20 North Wacker Drive, Suite 2500 Chicago IL 60606 Address of the firm	

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	7,017,451
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	7,017,451
10 Interest on line 9 using prior year's actual return of <u>7.79</u> %	0	546,659
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	7,564,110

Part III	Funding Percentages	
14 Funding target attainment percentage	14	101.45 %
15 Adjusted funding target attainment percentage	15	137.96 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.78 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6c).....	31a	140,000										
b Excess assets, if applicable, but not greater than line 31a	31b	140,000										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement		0	0									
36 Additional cash requirement (line 34 minus line 35).....	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Rogers Corporation Employees' Pension Plan

EIN / PN: 06-0513860 / 002

2024 Schedule SB

Line 22 - Description of Weighted Average Retirement Age

The Plan assumes that 100% of participants will retire at age 65.

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

The estimate of administrative expenses expected to be paid from plan assets was changed from \$170,000 in 2023 to \$140,000 in 2024. There were no other changes to the nonprescribed assumptions.

The interest rate used for the long-term rate of return assumption and for calculating the ASC 960 liabilities was updated from 5.59% to 5.22%.

Changes in actuarial methods

No changes in actuarial methods were recognized with this actuarial valuation.

Distribution of active participants by age and service

Number of active participants as of January 1, 2024 – distribution by age and service

Active participant counts are shown below.

Attained age	Years of credited service										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25											
25-29											
30-34				1							1
35-39				5							5
40-44				2	1						3
45-49				4		1					5
50-54				1	2	1	3				7
55-59				2	4	3	7	1	1		18
60-64				4	4	3	8	2			21
65-69				2	4			2			8
70+						1					1
Total				21	15	9	18	5	1		69

Actuarial methods

Under the actuarial methods described below, if all current assumptions remain constant and are realized, funding at least the minimum required contribution each year will eventually accumulate sufficient plan assets to cover the funding target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

Cost method

Costs have been computed in accordance with the unit credit actuarial cost method and reflect the actuarial assumptions described under “Actuarial assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

Target normal cost

The target normal cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

Funding target and funding shortfall

The funding target is the present value of benefits accrued as of the beginning of the plan year and the funding shortfall is the excess of the funding target over the actuarial value of assets (reduced by the credit balance). The initial funding shortfall is amortized over 15 years.

In subsequent years, the funding shortfall less the present value of prior year amortization installments is amortized over 15 years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<u>Plan year</u>	<u>Corridor</u>
Through 2030	95% - 105%
2031	90% - 110%
2032	85% - 115%
2033	80% - 120%
2034	75% - 125%
2035 and later	70% - 130%

In the event the 25-year average of either the first, second, or third segment rate falls below 5%, the 25-year average of such rate will be deemed to be 5%.

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

Sponsor elections

Discount rate: Segment rates, with a 4-month lookback

Mortality table: Prescribed IRS generational mortality table

At-risk determination

The at-risk funding target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the at-risk funding target and at-risk target normal cost when a plan is at-risk in at least two years during the preceding four years. The load increases the at-risk funding target by 4% of the not at-risk funding target plus \$700 per participant, and increases the at-risk target normal cost by 4% of the not at-risk target normal cost.

The funding target and target normal cost are calculated by multiplying the not at-risk values by 100% minus the phase-in percentage, plus the at-risk values multiplied by the phase-in percentage.

Credit balance

The credit balance consists of the carryover balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the prefunding balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the minimum required contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The actuarial value of assets is reduced by the credit balance to determine certain funded percentages and to determine the funding shortfall.

Asset valuation method

The actuarial value of assets is determined using an annual average of the adjusted fair market value of assets with the earliest determination 24 months prior to the valuation date. The fair market value of assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the fair market value of assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the fair market value of assets.

The actuarial value of assets is adjusted to be no less than 90% or no more than 110% of the fair market value of assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an actuarial value of assets slightly below the fair market value of assets.

The actuarial value of assets for determining the maximum tax deductible contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.

The fair market value of assets used for funds invested in the general account of an insurance company is the stated contract value with a market value adjustment factor. This value is an estimate only and not the precise calculation which would be done at contract discontinuance or to measure the impact of excess withdrawals in any calendar year. It does not constitute a final offer by Empower or a final experience adjustment.

Actuarial assumptions

Funding Assumptions:

The discount rate and mortality assumptions are prescribed assumptions set by law. All other assumptions are non-prescribed assumptions set by the actuary which reflect estimates of future experience, are appropriate for the purpose of the measurement, consider relevant plan characteristics, and contain no significant bias unless otherwise noted. Relevant historical information, such as credible plan experience and experience from representative populations, was considered in the selection of the non-prescribed assumptions with a significant effect on the measurement. Factors that may affect future experience and the views of experts were also considered.

An annual review of actuarial assumptions is completed and there has been no consistent pattern of material gains or losses occurring for any non-prescribed assumptions.

The investment return is based on the plan's asset allocation and reflects a weighted average of expected returns by asset class based on benchmarks provided by the sponsor's investment advisor, CAPTRUST, and by the sponsor's actuarial advisor, Empower.

ASC 960 Assumptions:

All assumptions are set by the plan sponsor and they align with the Funding Assumptions except for the mortality assumption. Note that the discount rate for ASC 960 aligns with the Investment Return assumption used in the ERISA Funding measurement.

The mortality assumption reflects experience from representative populations, based on the Pri-2012 Private Retirement Plans Mortality Table Report issued by the Society of Actuaries (SOA) in October 2019 and the Mortality Improvement Scale MP-2021 Report issued by the SOA in October 2021.

Below are the actuarial assumptions as of January 1, 2024:

Discount Rate:	With Interest Rate Stabilization	Without Interest Rate Stabilization	ASC 960
Effective Rate	5.07%	4.41%	5.22%
First Segment – First 5 Years	4.75%	3.62%	n/a
Second Segment – Next 15 Years	4.87%	4.46%	n/a
Third Segment – After 20 Years	5.59%	4.52%	n/a

Estimated Expenses	\$140,000
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Mortality

Funding:

Male: The IRS 2024 Generational Mortality Table

Female: The IRS 2024 Generational Mortality Table

Rogers Corporation Employees' Pension Plan
 EIN / PN 06-0513860 / 002
 Form 5500 2024 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Accounting:

Male: Pri-2012 Blue Collar with Scale MP-2021

Female: Pri-2012 Blue Collar with Scale MP-2021

Retirement Age

Age 65

Survivor's Benefit

It is assumed that husbands are 3 years older than wives and that 90% of the male Participants and 60% of the female participants who are or will become eligible for coverage under the Survivor's Benefit will be survived by an eligible survivor.

Termination

Annual rates of termination are assumed as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
15	0.374506	0.374506	37	0.061522	0.091954
16	0.344494	0.374506	38	0.055406	0.085884
17	0.314478	0.374506	39	0.049278	0.079807
18	0.284463	0.374506	40	0.043137	0.073720
19	0.254446	0.374506	41	0.039957	0.067626
20	0.224426	0.374506	42	0.036718	0.061522
21	0.209404	0.344494	43	0.033420	0.055406
22	0.194379	0.314478	44	0.030068	0.049278
23	0.179354	0.284463	45	0.026664	0.043137
24	0.164326	0.254446	46	0.023212	0.039957
25	0.149294	0.224426	47	0.019715	0.036718
26	0.140259	0.209404	48	0.016173	0.033420
27	0.131219	0.194379	49	0.012590	0.030068
28	0.122176	0.179354	50	0.008968	0.026664
29	0.113129	0.164326	51	0.005303	0.023212
30	0.104077	0.149294	52	0.001604	0.019715
31	0.098018	0.140259	53	0.000000	0.016173
32	0.091954	0.131219	54	0.000000	0.012590
33	0.085884	0.122176	55	0.000000	0.008968
34	0.079807	0.113129	56	0.000000	0.005303
35	0.073720	0.104077	57	0.000000	0.001604
36	0.067626	0.098018			

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 Form 5500 2024 Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Disability

Annual rates of disability are assumed as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
15	0.001013	0.002026	40	0.001664	0.003328
16	0.001020	0.002040	41	0.001770	0.003540
17	0.001022	0.002044	42	0.001886	0.003772
18	0.001024	0.002048	43	0.002012	0.004024
19	0.001026	0.002052	44	0.002150	0.004300
20	0.001030	0.002060	45	0.002304	0.004608
21	0.001034	0.002068	46	0.002472	0.004944
22	0.001038	0.002076	47	0.002662	0.005324
23	0.001042	0.002084	48	0.002876	0.005752
24	0.001048	0.002096	49	0.003118	0.006236
25	0.001056	0.002112	50	0.003392	0.006784
26	0.001066	0.002132	51	0.003702	0.007404
27	0.001078	0.002156	52	0.004054	0.008108
28	0.001092	0.002184	53	0.004460	0.008920
29	0.001106	0.002212	54	0.004936	0.009872
30	0.001122	0.002244	55	0.005504	0.011008
31	0.001142	0.002284	56	0.006190	0.012380
32	0.001168	0.002336	57	0.007024	0.014048
33	0.001200	0.002400	58	0.008042	0.016084
34	0.001238	0.002476	59	0.009286	0.018572
35	0.001284	0.002568	60	0.010804	0.021608
36	0.001340	0.002680	61	0.012652	0.025304
37	0.001406	0.002812	62	0.014894	0.029788
38	0.001482	0.002964	63	0.017604	0.035208
39	0.001568	0.003136	64	0.020866	0.041732

Plan provisions

Summary of Current Plan Provisions

Plan Name: Rogers Corporation Employees' Plan
 Effective Date: April 1, 1957.
 Eligibility for Participation: Rogers Corporation employee covered under a collective bargaining agreement. Effective 12/31/2013 the plan will be closed to new participants.
 Manchester Divestiture: On November 11, 2002, accrued benefits for employees in the Manchester division were immediately vested and frozen.

Normal Retirement Pension:

Eligibility: Age 65.
 Benefit: The monthly normal retirement benefit is the amount applicable to the employee location multiplied by years of credited service. These amounts do not reflect cost of living adjustments granted after retirement. Effective December 31, 2013, no future accruals can be earned by a participant.

Retirement After	Rogers & Woodstock	Manchester	Willimantic
10/01/1996	\$20.25	\$21.25	\$21.00
11/01/1996			\$22.00
10/01/1997	\$21.25	\$22.50	
11/01/1997			\$23.00
10/01/1998	\$22.25	\$23.75	
11/01/1998			\$24.00
10/01/1999	\$23.50	\$26.75	
11/01/1999			\$27.00
10/01/2000	\$24.75	\$29.75	
10/29/2000			\$30.00
10/01/2001	\$27.75	\$32.75	
10/28/2001			\$33.00
10/01/2002	\$30.75	\$35.75	
10/27/2002			\$36.00
10/01/2003	\$33.75	\$38.75	
10/26/2003			\$39.00
10/01/2004	\$36.75		
10/01/2005	\$39.75		
10/01/2006	\$40.75		
10/01/2007	\$41.75		
10/01/2008	\$43.00		
10/01/2009	\$45.00		
10/01/2010	\$47.00		
10/01/2011	\$49.00		

Early Retirement Pension:

Eligibility:	Attainment of age 60 and completion of 10 years of credited service.
Benefit:	The accrued normal retirement benefit actuarially reduced for each month in which benefits begin prior to age 65.

Vested Retirement Pension:

Eligibility:	Attainment of age 55 and completion of 5 years of vesting service.
Benefit:	Monthly benefit calculated as for early retirement above. Based on credited service at termination.

Preretirement Death Pension:

Eligibility:	Completion of five years of vesting service and married.
Benefit:	The monthly benefit the beneficiary would have received had the employee terminated just prior to death, survived to his earliest retirement age, elected the 50% joint and survivor option and died the following day.

Vested Retirement Pension:

Eligibility:	10 years of credited service.
Benefit:	The accrued normal retirement benefit based on credited service as of date of disability with a \$100 minimum, reduced by any workers compensation disability benefits. Monthly payments commence after a period of six consecutive weeks of disablement.

Definitions:

Normal Form: Single: Life annuity
 Married: 50% joint and survivor annuity.

Credited Service: On or after January 1, 2002, credited service is measured under an elapsed time basis from the date the employee first performs an hour of service. Prior to January 1, 2002 a year of credited service was earned for each calendar year in which an employee completed at least 1,500 hours. For employees who accrue an hour of service on or after January 1, 2002, credited service as of January 1, 2002 is equal to the greater of service calculated under the elapsed time basis or the 1,500 hours rule. For the 2002 calendar year only, credited service is equal to the greater of service calculated under the elapsed time basis or the 1,500 hours rule. For an employee who terminates after January 1, 2002, partial years of credited service shall be rounded up to the next highest whole number. No participant shall earn any additional Credited Service beyond December 31, 2013.

Rogers Corporation Employees' Pension Plan

EIN / PN: 06-0513860 / 002

2024 Schedule SB

Line 22 - Description of Weighted Average Retirement Age

The Plan assumes that 100% of participants will retire at age 65.

Plan provisions

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Retirement After	Rogers & Woodstock	Manchester	Willimantic
10/01/1996	\$20.25	\$21.25	\$21.00
11/01/1996			\$22.00
10/01/1997	\$21.25	\$22.50	
11/01/1997			\$23.00
10/01/1998	\$22.25	\$23.75	
11/01/1998			\$24.00
10/01/1999	\$23.50	\$26.75	
11/01/1999			\$27.00
10/01/2000	\$24.75	\$29.75	
10/29/2000			\$30.00
10/01/2001	\$27.75	\$32.75	
10/28/2001			\$33.00
10/01/2002	\$30.75	\$35.75	
10/27/2002			\$36.00
10/01/2003	\$33.75	\$38.75	
10/26/2003			\$39.00
10/01/2004	\$36.75		
10/01/2005	\$39.75		
10/01/2006	\$40.75		
10/01/2007	\$41.75		
10/01/2008	\$43.00		
10/01/2009	\$45.00		
10/01/2010	\$47.00		
10/01/2011	\$49.00		

Early Retirement Pension:

Eligibility:	Attainment of age 60 and completion of 10 years of credited service.
Benefit:	The accrued normal retirement benefit actuarially reduced for each month in which benefits begin prior to age 65.

Vested Retirement Pension:

Eligibility:	Attainment of age 55 and completion of 5 years of vesting service.
Benefit:	Monthly benefit calculated as for early retirement above. Based on credited service at termination.

Preretirement Death Pension:

Eligibility:	Completion of five years of vesting service and married.
Benefit:	The monthly benefit the beneficiary would have received had the employee terminated just prior to death, survived to his earliest retirement age, elected the 50% joint and survivor option and died the following day.

Vested Retirement Pension:

Eligibility:	10 years of credited service.
Benefit:	The accrued normal retirement benefit based on credited service as of date of disability with a \$100 minimum, reduced by any workers compensation disability benefits. Monthly payments commence after a period of six consecutive weeks of disablement.

Definitions:

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Credited Service: On or after January 1, 2002, credited service is measured under an elapsed time basis from the date the employee first performs an hour of service. Prior to January 1, 2002 a year of credited service was earned for each calendar year in which an employee completed at least 1,500 hours. For employees who accrue an hour of service on or after January 1, 2002, credited service as of January 1, 2002 is equal to the greater of service calculated under the elapsed time basis or the 1,500 hours rule. For the 2002 calendar year only, credited service is equal to the greater of service calculated under the elapsed time basis or the 1,500 hours rule. For an employee who terminates after January 1, 2002, partial years of credited service shall be rounded up to the next highest whole number. No participant shall earn any additional Credited Service beyond December 31, 2013.

Financial Statements and Report of
Independent Certified Public
Accountants

Rogers Corporation Employees' Pension Plan

December 31, 2024 and 2023

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Compensation and Organization Committee and Plan Administrator
Rogers Corporation Employee's Pension Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of Rogers Corporation Employee's Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note E to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all

material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedules required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For

information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Bellevue, Washington
September 5, 2025

Rogers Corporation Employees' Pension Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2024	2023
ASSETS		
Investments, at fair value	\$ 25,241,075	\$ 26,470,277
Cash	122,135	-
Interest receivable	195,725	196,076
LIABILITIES		
Broker Payable	(744)	-
NET ASSETS AVAILABLE FOR BENEFITS	\$ 25,558,191	\$ 26,666,353

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	<u>2024</u>	<u>2023</u>
Additions (deductions)		
Investment income		
Net (depreciation) appreciation in fair value of investments	\$ (347,309)	\$ 1,119,966
Interest and dividends	<u>1,057,818</u>	<u>866,289</u>
Net investment income	710,509	1,986,255
Benefits paid	(1,512,629)	(1,515,387)
Administrative expenses	<u>(306,042)</u>	<u>(104,731)</u>
NET (DECREASE) INCREASE	(1,108,162)	366,137
Net assets available for benefits		
Beginning of year	<u>26,666,353</u>	<u>26,300,216</u>
End of year	<u><u>\$ 25,558,191</u></u>	<u><u>\$ 26,666,353</u></u>

The accompanying notes are an integral part of these financial statements.

Rogers Corporation Employees' Pension Plan

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE A - DESCRIPTION OF THE PLAN

The Rogers Corporation Employees' Pension Plan (the "Plan") is a non-contributory defined benefit plan that covers all employees of Rogers Corporation (the "Company") who are covered by a collective bargaining agreement and provides for retirement, death, and disability benefits. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

Effective December 31, 2013, the Plan was frozen to new participants and accrued benefits were frozen.

Administration of the Plan

The accounting records are maintained by the Company. Empower Annuity Insurance Company of America ("EAIC") is the recordkeeper of the Plan and Empower Trust Company, LLC, ("Empower") is the trustee and custodian of the Plan.

Vesting and Payment of Benefits

Participants ending employment with five or more years of credited service (if employment ended on or after January 1, 1989) are entitled to monthly pension benefits beginning at normal retirement age (65). Determination of monthly benefits payable upon normal retirement is based on the original applicable benefit unit (assuming a single life annuity) multiplied by the total years of credited service.

The Plan permits early retirement at ages 60 through 64, provided such employee has at least 10 years of eligible credited service. Pension benefits are payable in full at the participant's normal retirement date or reduced to an actuarial equivalent if the benefit payments commence earlier. Participants may elect to receive their pension benefits in an unreduced amount as a single life annuity or in a reduced amount in a joint and survivor annuity. If a participant is eligible to retire before his or her normal retirement date, and if he or she dies at a time when he or she could have retired with a joint and survivor annuity, the participant's survivor is entitled to the pension benefits in an actuarially reduced amount.

A participant who has not reached normal retirement, and who has at least 10 years of credited service and whose retirement is caused by total and permanent disability, is entitled to a disability retirement benefit. The disability retirement benefit is the same as the normal retirement pension benefit reduced by any other disability benefit other than Social Security benefits. Disability retirement benefits are paid until normal retirement age, at which time disabled participants begin receiving normal retirement benefits.

Funding of the Plan

The Company's funding policy is to meet at least the minimum funding standards under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), as determined by the Plan's actuary, and to provide sufficient assets to pay all plan benefits as they come due. The Plan has met the ERISA minimum funding requirements for the years ended December 31, 2024 and 2023.

Termination of the Plan

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan Document.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC").

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

In the event of termination, all participants would become 100% vested. After all expenses of the administration and liquidation are paid, benefits shall be distributed to vested participants in accordance with statutory priorities as defined by Title IV of ERISA. The participants' vested benefits shall be paid as defined in Note B. If assets remain following the complete distribution of all benefit payments and plan liabilities, they shall be returned to the Company. To the extent that unfunded vested benefits exist, ERISA provides that such benefits are payable by the PBGC to participants, up to specified limitations.

NOTE B - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Valuation of Investments

The Plan's assets are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash is held in a money market mutual fund and are valued at fair value based on the NAV per share.

Pooled separate accounts are valued at the NAV of units held by the Plan, which is based on the fair value of the underlying investments. The estimated fair values of the participation units owned by the Plan in pooled separate accounts were based on quoted redemption values and adjusted for management fees and asset charges, as determined by the custodian, on the last business day of the Plan year. Transactions (purchases and sales) may occur daily. There are no redemption restrictions or unfunded commitments associated with the pooled separate accounts. The pooled separate accounts are deemed to have a readily determinable fair market value. Pooled separate accounts are accounts established solely for the purpose of investing the assets of one or more plans. Funds in a separate account are not commingled with other assets of the custodian for investment purposes.

Certain bonds are valued at the closing price reported on the active market on which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The Plan invests in a guaranteed deposit account. The investment in the guaranteed deposit account is valued at fair value. The fair value is determined by discounting expected future investment cash flow from both investment income and repayment of principal for each investment purchased. The interest discount rates assumed in these calculations reflect both the current level of market rates and spreads appropriate to the quality, average life and type of investment being valued. In certain situations, withdrawals may be

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

deferred up to six months. The account is credited with interest at rates based on a number of factors, the key consideration being the estimate of investment experience for the coming year used for defined benefit contracts. The crediting interest rate may not be less than 1.50%.

See Note D for further discussion of fair value measurements.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan sponsor's management to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (Note C) are those estimated future periodic payments that are attributable under the provisions of the Plan to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based in part on the employees' years of credited service through date of retirement or termination. The accumulated plan benefits for active employees are based in part on their years of credited service through the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan, which consist primarily of PBGC fees, audit fees, and actuarial fees. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses. Expenses relating to purchases, sales, or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses are paid by the Company on behalf of the Plan.

Subsequent Events

The Company has evaluated subsequent events through September 5, 2025, the date the financial statements were available to be issued, and determined that there have been no events that have occurred that would require recognition or disclosure in the financial statements.

NOTE C - ACCUMULATED PLAN BENEFITS

Actuaries from Empower estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits is presented based on a beginning-of-year benefit information date.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The actuarial present value of accumulated plan benefit information as of December 31, 2023 is as follows:

Vested benefits	
Individuals currently receiving payments	\$ 12,834,146
Other individuals	<u>7,157,694</u>
	19,991,840
Non-vested benefits	<u>74,587</u>
Actuarial present value of accumulated plan benefits	<u>\$ 20,066,427</u>

The changes in the actuarial present value of accumulated plan benefit information for the year ended December 31, 2023 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2022	\$ 20,257,943
Interest accrual	1,090,640
Benefits accumulated and actuarial gain (loss)	(400,084)
Benefits paid	(1,515,387)
Assumption changes	<u>633,315</u>
Actuarial present value of accumulated plan benefits at December 31, 2023	<u>\$ 20,066,427</u>

The significant actuarial assumptions used in underlying the actuarial computations are:

Discount rate	December 31, 2023 - 5.22%
	December 31, 2022 - 5.59%
Mortality basis	December 31, 2023 - Pri-2012 Blue Collar with Scale MP-2021
	December 31, 2022 - Pri-2012 Blue Collar with Scale MP-2021
Retirement	December 31, 2023 and 2022 - Age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE D - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access;
- Level 2 - Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability; and

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. For the years ended December 31, 2024 and 2023, there were no transfers in or out of Levels 1, 2, or 3.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments carried at fair value as of December 31, 2024 and 2023:

Investments at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,520,987	\$ -	\$ -	\$ 2,520,987
Interest-bearing cash	253,716	-	-	253,716
Pooled separate accounts	-	30,566	-	30,566
Debt instruments	-	21,459,047	-	21,459,047
Guaranteed deposit account	-	-	976,759	976,759
Total investments, at fair value	<u>\$ 2,774,703</u>	<u>\$ 21,489,613</u>	<u>\$ 976,759</u>	<u>\$ 25,241,075</u>
Investments at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,961,755	\$ -	\$ -	\$ 2,961,755
Interest-bearing cash	2,113	-	-	2,113
Pooled separate accounts	-	124,203	-	124,203
Debt instruments	242,542	22,081,205	-	22,323,747
Guaranteed deposit account	-	-	1,058,459	1,058,459
Total investments, at fair value	<u>\$ 3,206,410</u>	<u>\$ 22,205,408</u>	<u>\$ 1,058,459</u>	<u>\$ 26,470,277</u>

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2024 and 2023:

	Years Ended December 31,	
	2024	2023
Balance at beginning of year	\$ 1,058,459	\$ 1,122,779
Unrealized gains (losses) relating to instruments still held at the reporting date	31,977	(5,072)
Net interest income	48,469	29,944
Disbursements	(162,146)	(89,192)
Balance at end of year	<u>\$ 976,759</u>	<u>\$ 1,058,459</u>

NOTE E - CERTIFIED INFORMATION

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Under this provision of ERISA, investment information and related activity certified as accurate and complete by a qualified institution need not be subjected to independent audit. Accordingly, EAIC and Empower have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and interest receivable, as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023.
- Investment income (loss), as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2024 and 2023.
- Schedule H, Part IV, line 4i - schedule of assets (held at end of year) as of December 31, 2024.
- Schedule H, Part IV, line 4j - Schedule of reportable transactions.

NOTE F - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Rogers Corporation Employee's Pension Plan
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

NOTE G - TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 17, 2002, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the "Code"). The Plan has been amended since receiving the determination. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

U.S. GAAP require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE H - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain investments are funds managed by Empower or EAIC. Empower and EAIC are the trustee and custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As described in Note B, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA. The Plan sponsor pays directly any other fees related to the Plan's operations.

SUPPLEMENTARY INFORMATION

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
POOLED SEPARATE ACCOUNT				
* Empower Annuity Insurance Company		PRUDENTIAL SHORT-TERM	\$ 30,566	\$ 30,566
Total Pooled Separate Account			30,566	30,566
GUARANTEED DEPOSIT ACCOUNT				
* Empower Annuity Insurance Company		GDA	1,003,800	976,759
Total Guaranteed Deposit Account			1,003,800	976,759
MUTUAL FUNDS				
John Hancock		JHANCOCK3 DISCIPLND VI MD CP I	112,421	159,266
MASS MUTUAL		MASS MUTUAL SLCT MIDCAPGR EW I	177,360	165,811
Vanguard		VANGUARD INSTITUTIONAL INDEX	495,913	1,267,311
Vanguard		VANGUARD SMALL CAP INDEX ADM	158,388	238,063
American Funds		AMERICAN EUROPACIFIC GRW	610,374	690,536
Total Mutual Funds			1,554,456	2,520,987
INTEREST BEARING CASH				
DREYFUS		DREYFUS TREASURY SEC CASH MGMT FUNDS	253,716	253,716
Total Interest Bearing Cash			253,716	253,716
U. S. GOVERNMENT SECURITIES				
30293AAQ3		FREMF 2015-K47 MORT K47 C 144A VAR RT 06/25/2048	165,832	178,908
30307FAG2		FREMF 2016-K80 MORT K80 C 144A VAR RT 08/25/2050	113,055	104,690
91282CLF6		U S TREASURY BOND 3.875% 08/15/2034	121,872	113,465
91282CJZ5		U S TREASURY BOND 4.000% 02/15/2034	168,099	167,538
912810UD8		U S TREASURY BOND 4.125% 08/15/2044	258,981	239,817
912810TZ1		U S TREASURY BOND 4.500% 02/15/2044	150,366	143,170
912810TT5		U S TREASURY BOND 4.125% 08/15/2053	42,366	40,079
91282CLS8		U S TREASURY BOND 4.125% 10/31/2026	134,604	134,693
91282CLR0		U S TREASURY NOTE 4.125% 10/31/2029	59,577	59,309
91282CMA6		U S TREASURY NOTE 4.125% 11/30/2029	137,887	137,421
91282CKE0		U S TREASURY NOTE 4.250% 03/15/2027	337,516	339,911
91282CKX8		U S TREASURY NOTE 4.250% 06/30/2029	34,710	34,806
91282CKH3		U S TREASURY NOTE 4.500% 03/31/2026	84,263	85,231
91282CJL6		U S TREASURY NOTE 4.875% 11/30/2025	120,704	120,651
912834MD7		U S TREASURY BD CPN STRIP 0.000% 02/15/2043	82,393	75,889
912834NF1		U S TREASURY BD CPN STRIP 0.000% 02/15/2044	183,220	176,971
912834NV6		U S TREASURY BD CPN STRIP 0.000% 08/15/2044	119,556	111,345
912834PH5		U S TREASURY BD CPN STRIP 0.000% 02/15/2045	319,012	292,006
912834PM4		U S TREASURY BD CPN STRIP 0.000% 08/15/2045	311,104	236,891
912834QH4		U S TREASURY BD CPN STRIP 0.000% 05/15/2046	143,040	120,951
912834QV3		U S TREASURY BD CPN STRIP 0.000% 11/15/2046	112,956	99,915
912834RR1		U S TREASURY BD CPN STRIP 0.000% 08/15/2047	230,880	160,576
912834F94		U S TREASURY BD CPN STRIP 0.000% 02/15/2053	113,094	93,457
912834NP9		U S TREASURY BD CPN STRIP 0.000% 05/15/2044	88,607	82,788
912834XP8		U S TREASURY BD CPN STRIP 0.000% 05/15/2054	158,388	137,969
912834UB2		U S TREASURY BD CPN STRIP 0.000% 11/15/2048	216,278	131,495
912834UH9		U S TREASURY BD CPN STRIP 0.000% 02/15/2049	143,822	81,822
912834VM7		U S TREASURY BD CPN STRIP 0.000% 02/15/2050	165,204	128,668
912834WR5		U S TREASURY BD CPN STRIP 0.000% 02/15/2051	82,563	87,369
912834XG8		U S TREASURY BD CPN STRIP 0.000% 08/15/2051	195,435	120,878
Total U. S. government securities			4,595,384	4,038,684
CORPORATE DEBT INSTRUMENTS - PREFERRED				
023135BT2		AMAZON.COM INC 2.500% 06/03/2050	248,768	158,099
02361DAR1		AMEREN ILLINOIS CO 3.700% 12/01/2047	138,104	105,462
036752AT0		ELEVANCE HEALTH INC 4.1% 5/15/2034	116,117	110,957
037833BH2		APPLE INC 4.375% 05/13/2045	352,361	308,958
084664BV2		BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043	207,701	147,099
12189LAP6		BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043	147,717	114,844
133434AA8		CAMERON LNG LLC 144A 2.902% 07/15/2031	90,392	78,367
171239AK2		CHUBB INA HOLDINGS INC 5% 3/15/2034	56,600	54,315
17275RAF9		CISCO SYSTEMS INC 5.500% 01/15/2040	142,443	100,816
17275RBT8		CISCO SYSTEMS INC 5.050% 02/26/2034	14,985	14,946
202795JF8		COMMONWEALTH EDISON CO 3.700% 03/01/2045	128,888	106,818
23338VAK2		DTE ELECTRIC CO 2.250% 03/01/2030	84,742	74,920
23338VAL0		DTE ELECTRIC CO 2.950% 03/01/2050	158,649	110,428
244199BJ3		DEERE & CO 3.100% 04/15/2030	27,328	27,594
24422EXU8		JOHN DEERE CAPITAL CORP 5.05% 6/12/2034	94,415	94,583
26443TA44		DUKE ENERGY INDIANA LLC 3.750% 05/15/2046	101,191	93,201
30231GAZ5		EXXON MOBIL CORP 3.095% 08/16/2049	51,267	46,633
341081FD4		FLORIDA POWER & LIGHT CO 5.250% 02/01/2041	161,400	126,063
341081FL6		FLORIDA POWER & LIGHT CO 4.050% 10/01/2044	137,404	89,596
437076BX9		HOME DEPOT INC/THE 4.500% 12/06/2048	195,842	149,485
438516CT		HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054	120,414	112,378
478160BU7		JOHNSON & JOHNSON 3.550% 03/01/2036	93,201	78,591
478160CM4		JOHNSON & JOHNSON 3.500% 01/15/2048	158,454	127,700
48585JAA8		KATAYMA CLO I LTD 1A A1 144A VAR RT 10/20/2036	155,000	156,303
532457BT4		ELI LILLY & CO 3.950% 03/11/2049	63,731	62,583
55954KAL9		MAGNETITE XIX LTD 19A AR 144A VAR RT 04/17/2034	220,000	220,301
57636QAL8		MASTERCARD INC 3.650% 06/01/2049	139,220	98,073
594918CE2		MICROSOFT CORP 2.921% 03/17/2052	129,905	89,186
595620AL9		MIDAMERICAN ENERGY CO 4.800% 09/15/2043	142,031	116,725
595620AU9		MIDAMERICAN ENERGY CO 4.250% 07/15/2049	196,268	103,371
64952GAT5		NEW YORK LIFE INSURANCE C 144A 3.750% 05/15/2050	143,650	94,658
68233JBP8		ONCOR ELECTRIC DELIVERY CO LLC 3.800% 06/01/2049	129,237	98,020
68389XAE5		ORACLE CORP 6.500% 04/15/2038	126,324	102,086
713448EP9		PEPSICO INC 2.875% 10/15/2049	35,613	35,870
716973AG7		PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053	165,484	149,812
74256LFA2		PRINCIPAL LIFE GLOBAL 4.6% 8/19/2027	64,949	64,811
74340XBR1		PROLOGIS LP 1.250% 10/15/2030	90,138	94,260
74432QCJ2		PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040	116,631	88,568
74456QAZ9		PUBLIC SERVICE ELECTRIC AND GA 3.950% 05/01/2042	96,315	89,572

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

	(b)	(c)		(d)	(e)
(a)	Identity of Issue or Borrower	Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	Cost	Current Value	
	80285UAF8	SANTANDER DRIVE AUTO RECEI 3 C 4.490% 08/15/2029	\$ 234,955	\$ 234,496	
	80286FAE3	SANTANDER DRIVE AUTO RECEI 4 C 5.000% 11/15/2029	119,945	120,569	
	828807DC8	SIMON PROPERTY GROUP LP 3.375% 06/15/2027 DD 06/01/17	65,673	63,201	
	828807DJ3	SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20	99,157	106,738	
	857477CC5	STATE STREET CORP VAR RT 5/18/2034	133,610	134,143	
	85771PAL6	STATOIL ASA 3.95% 5/15/2043	112,688	90,113	
	89115AE2E1	TORONTO-DOMINION BANK/THE 4.456% 06/08/2032	112,074	113,705	
	89157XAD3	TOTALENERGIES CAPITAL SA 4.72% 9/10/2034	54,655	52,867	
	89417EAN9	TRAVELERS COS INC/THE 4.050% 03/07/2048	109,516	88,033	
	896517AB5	TRINITY HEALTH CORP 2.632% 12/01/2040	62,658	55,733	
	906548CM2	UNION ELECTRIC CO 2.950% 06/15/2027	115,136	115,318	
	911312BN5	UNITED PARCEL SERVICE INC 3.750% 11/15/2047	137,512	113,511	
	91159HJF8	US BANCORP VAR RT 07/22/2028	104,813	106,100	
	91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035	177,758	165,233	
	91324PDL3	UNITEDHEALTH GROUP INC 4.25% 06/15/2048	70,785	68,197	
	931142EZ2	WALMART INC 4.500% 09/09/2052	122,820	117,758	
	96042VAG4	WESTLAKE AUTOMOBILE 2A D 144A 5.480% 09/15/2027	130,000	130,682	
	Total corporate debt instruments - preferred		6,916,532	5,977,449	
CORPORATE DEBT INSTRUMENTS					
	00206RHJ4	AT&T INC 4.350% 03/01/2029	148,802	136,968	
	00206RKG6	AT&T INC 1.650% 02/01/2028	96,219	86,386	
	00287YDU0	ABBVIE INC 5.050% 03/15/2034	70,286	69,159	
	00774MAW5	AERCARP IRELAND CAPITAL 3.000% 10/29/2028	97,719	97,226	
	020002BC4	ALLSTATE CORP/THE 4.200% 12/15/2046	161,111	120,423	
	025816DH9	AMERICAN EXPRESS CO VAR RT 07/27/2029	171,678	171,912	
	02665WER8	AMERICAN HONDA FINANCE CORP 5.850% 10/04/2030	36,361	36,458	
	02665WFQ9	AMERICAN HONDA FINANCE CORP 4.400% 09/05/202*	59,928	58,340	
	03027XAX8	AMERICAN TOWER CORP 2.750% 01/15/2027	214,524	211,305	
	031162CW8	AMGEN INC SENIOR 2.3% 2/25/31	115,344	110,686	
	03523TBU1	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039	179,995	180,386	
	04010LBE2	ARES CAPITAL CORP 7.000% 01/15/2027	147,111	150,293	
	04316JAN9	ARTHUR J GALLAGHER & CO 5.15% 2/15/35	59,226	58,497	
	046353AZ1	ASTRAZENECA PLC 3.000% 05/8/2051	38,964	35,964	
	053484AF8	AVALONBAY COMMUNITIES INC 5.35% 06/01/2034	117,239	115,617	
	05348EBG3	AVALONBAY COMMUNITIES INC 2.300% 03/01/2030	55,288	57,195	
	05377RHM9	AVIS BUDGET RENTAL C 8A A 144A 6.020% 02/20/2030	139,945	145,156	
	055451BA5	BHP BILLITON FINANCE USA LTD 4.900% 02/28/2033	111,657	108,061	
	05554FAF2	BBCMS MORTGAGE TRUST 20 C22 AS VAR RT 11/15/2056	77,362	82,563	
	05593FAD0	BMO 2023-C7 A5 6.160% 12/15/2056	128,749	132,347	
	06051GJZ3	BANK OF AMERICA CORP VAR RT 06/14/2029	286,855	258,655	
	06417XAE1	BANK OF NOVA SCOTIA/THE 2.450% 02/02/2032	149,632	133,545	
	07330MAC1	BB&T CORP VAR RT 09/17/2029	159,572	156,001	
	08162NAM8	BENCHMARK 2020-IG2 IG2 B 144A VAR RT 09/15/2048	137,287	73,615	
	08162QBL2	BENCHMARK 2020-IG3 IG3 B 144A VAR RT 09/15/2048	107,860	68,671	
	09261HAD9	BLACKSTONE PRIVATE CREDIT FUND 2.625% 12/15/2026	132,377	138,177	
	09659W2K9	BNP PARIBAS SA 144A VAR RT 01/13/2031	134,794	115,976	
	053484AF8	BORGWARNER INC 4.95% 8/15/29	110,974	109,390	
	100743AL7	BOSTON GAS CO 144A 3.001% 08/01/2029	133,017	117,969	
	10373QBP4	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051	63,302	40,241	
	10373QBT6	BP CAPITAL MARKETS AMERICA INC 2.721% 01/12/2032	143,258	132,633	
	10638AAA4	BREAN ASSET BACKED RM6 A1 144A VAR RT 01/25/2063	86,809	89,336	
	10638BAB0	BREAN ASSET BACKED RM7 A2 144A VAR RT 03/25/2078	91,949	100,865	
	10922NAC7	BRIGHTHOUSE FINANCIAL INC 3.7% 6/22/27	62,189	63,066	
	110122DZ8	BRISTOL-MYERS SQUIBB CO 5.900% 11/15/2033	75,723	78,692	
	11271LAA0	BROOKFIELD FINANCE INC 4.250% 06/02/2026	57,102	59,603	
	125523CL2	CIGNA GROUP/THE 2.400% 03/15/2030	83,109	73,511	
	126650DN7	CVS HEALTH CORP 1.750% 08/21/2030	164,656	162,804	
	14040HCS2	CAPITAL ONE FINANCIAL CORP VAR RT 5/10/2028	100,588	99,678	
	15189YAF3	CENTERPOINT ENERGY RESOURCES C 1.750% 10/01/2030	95,847	88,021	
	172967ML2	CITIGROUP INC VAR RT 01/29/2031	137,098	119,441	
	18977WZB5	CNO GLOBAL FUNDING 144A 1.650% 01/06/2025	23,536	24,991	
	20030NBH3	COMCAST CORP 4.250% 01/15/2033	266,847	242,571	
	20030NBH4	COMCAST CORP 3.400% 07/15/2046	76,116	49,153	
	205887CF7	CONAGRA BRANDS INC 1.375% 11/01/2027	144,507	131,640	
	20828FBE5	CONOCOPHILLIPS CO 5.300% 05/15/2053	99,864	92,511	
	209111FD0	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044	169,595	169,595	
	21871XAP4	COREBRIDGE FINANCIAL INC VAR RT 2/15/2052	137,931	138,540	
	22003BAN6	CORPORATE OFFICE PROPERTIES LP 2.000% 01/15/2029	124,752	118,773	
	233046AN1	DB MASTER FINANCE 1A A2I 144A 2.045% 11/20/2051	97,000	91,815	
	26207AAG8	DRIVE AUTO REC TR 2024-2 ABS SER.2024-2 CL.D 4.94% 5/17/2032	79,985	78,524	
	26441CBS3	DUKE ENERGY CORP 4.300% 03/15/2028	103,302	103,359	
	29273VAT7	ENERGY TRANSFER EQUITY LP 6.4% 12/1/30	59,059	58,115	
	29278GAF5	ENEL FINANCE INTERNATIONAL 144A 3.500% 04/06/2028	142,740	128,586	
	29379VBX0	ENTERPRISE PRODUCTS OPERATING 2.800% 01/31/2030	27,071	27,120	
	31740QAA5	FINANCE OF AMERICA SE A1 144A 3.000% 07/25/2061	112,673	120,891	
	36264FAM3	GSK CONSUMER HEALTHCARE 3.63% 3/24/2032	154,329	153,936	
	369550BH0	GENERAL DYNAMICS CORP 4.250% 04/01/2040	68,465	48,001	
	37045XDV5	GENERAL MOTORS FINANCIAL CO IN 4.300% 04/06/2029	162,597	168,998	
	375558BJ1	GILEAD SCIENCES INC 4.000% 09/01/2036	45,567	39,694	
	38141GXR0	GOLDMAN SACHS GROUP INC/THE VAR RT 01/27/2032	212,724	181,557	
	404119CP2	HCA INC 5.2% 6/1/2028	125,479	125,306	
	44891ACH8	HYUNDAI CAPITAL AMERICA 144A 5.680% 06/26/2028	162,263	162,323	
	458140BG4	INTEL CORP 3.734% 12/08/2047	146,787	100,244	
	45866FAP9	INTERCONTINENTAL EXCHANGE INC 2.650% 09/15/2040	143,697	100,891	
	46647PAJ5	JPMORGAN CHASE & CO VAR RT 07/24/2038	82,400	76,787	
	46647PCJ3	JPMORGAN CHASE & CO VAR RT 05/01/2029	210,970	190,819	
	49446RAP4	KIMCO REALTY OP LLC 2.800% 10/01/2026	108,743	106,397	
	49447BA1	KIMCO REALTY OP LLC 6.400% 03/01/2034	26,314	26,604	
	49456BAZ4	KINDER MORGAN INC 5.1% 8/1/2029	51,285	49,993	
	55279HAQ3	MANUFACTURERS & TRADERS TRUST 3.400% 08/17/2027	217,970	211,722	
	56501RAE6	MANULIFE FINANCIAL CORP VAR RT 02/24/2032	136,945	126,770	
	59980AAD9	MILL CITY MORTGAGE L 2 M3 144A VAR RT 07/25/2059	70,700	64,698	
	6174468X0	MORGAN STANLEY VAR RT 04/28/2032	107,851	110,421	
	620076BZ1	MOTOROLA SOLUTIONS INC 5.400% 04/15/2034	34,961	35,014	
	637432NS0	NATIONAL RURAL UTILITIES COOPE 3.700% 03/815/2029	246,214	248,471	
	637432PA7	NATIONAL RURAL UTILITIES COOPE 5.800% 01/15/2033	10,745	10,345	
	639057AC2	NATWEST GROUP PLC VAR RT 06/14/2027	118,004	114,503	
	670837AD5	OGE ENERGY CORP 5.45% 5/15/2029	98,176	96,554	
	67103HAK3	O REILLY AUTOMOTIVE INC 1.75% 3/15/2031	87,291	86,115	
	681919BD7	OMNICOM GROUP INC 2.600% 08/01/2031	125,707	115,405	

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a)	(b) Identity of Issue or Borrower	(c) Description of Investment - Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value	(d) Cost	(e) Current Value
	69349LAR9	PNC BANK NA 4.050% 07/26/2028	\$ 182,588	\$ 178,719
	694308JW8	PACIFIC GAS & ELECTRIC CO 3% 6/15/2028	69,003	70,276
	70450YAP8	PAYPAL HOLDINGS INC 5.15% 6/1/2034	55,400	54,646
	709599BM5	PENSKE TRUCK LEASING CO L 144A 1.700% 06/15/2026	69,985	66,826
	718172DP1	PHILIP MORRIS INTL INC 4.75% 11/1/31	108,207	107,574
	742651EB4	PRIVATE EXPORT FUNDING CORP 4.6% 2/15/2034	45,029	44,133
	74340XCJ8	PROLOGIS LP 5% 3/15/2034	90,790	87,899
	75513ECB5	RTX CORP 4.700% 12/15/2041	103,426	71,007
	78413MAL2	SFAVE COMMERCIAL M SAVE B 144A VAR RT 01/05/2043	159,261	129,667
	78449RAA3	SLG OFFICE TRUST 20 OVA A 144A 2.585% 07/15/2041	207,222	167,962
	80286QAA7	SANTANDER DRIVE AUT S1 R1 144A 8.140% 04/18/2028	66,494	67,543
	80281LAM7	SANTANDER UK GROUP HOLDINGS PL VAR RT 08/21/26	37,716	39,085
	80282KAZ9	SANTANDER HOLDINGS USA 3.24% 10/5/2026	113,658	116,427
	810064AA3	SCOTT TRUST 2023-SF SFS A 144A 5.910% 03/15/2040	100,000	101,534
	82510WAL4	SHOPS AT CRYSTALS CSTLD D 144A VAR RT 07/05/2036	136,975	144,339
	842400JA2	SOUTHERN CALIFORNIA EDISON CO 4.875% 02/01/2027	80,144	80,247
	842400JC8	SOUTHERN CALIFORNIA EDISON CO 5.15% 8/1/2029	36,075	35,205
	86562MCR9	SUMITOMO MITSUI FINANCIAL GROU 5.520% 01/13/2028	60,000	60,953
	86765BAT6	SUNOCO LOGISTICS LP 3.900% 07/15/2026	255,883	236,843
	87938WAT0	TELEFONICA EMISIONES SA 4.103% 03/08/2027	144,179	123,020
	92343VCQ5	VERIZON COMMUNICATIONS INC 4.400% 11/01/2034	149,294	109,323
	92343VEU4	VERIZON COMMUNICATIONS INC 4.016% 12/03/2029	130,935	124,775
	925650AH6	VICI PROPERTIES LP 5.13% 11/15/2031	39,864	39,018
	927804GM0	VIRGINIA ELECTRIC AND POWER CO 5.300% 08/15/2033	53,814	54,727
	928563AD7	VMWARE LLC 4.500% 05/15/2025	78,306	69,898
	95040QAG9	VULCAN MATERIALS 5.3500%12/01/2034	9,989	9,970
	94974BGL8	WELLS FARGO & CO 4.300% 07/22/2027	230,626	221,989
	Total Corporate Debt Instruments		12,177,331	11,357,520
	OTHER DEBT INSTRUMENTS			
	13063A7D0	CALIFORNIA ST 7.300% 10/01/2039	103,163	85,394
	Total Other Debt Instruments		103,163	85,394
	Grand Total		<u>\$ 26,634,948</u>	<u>\$ 25,241,075</u>

* Denotes party-in-interest.

Rogers Corporation Employees' Pension Plan

SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2024

EIN: 06-0513860; PLAN NO.: 006

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/ Book Value	(h) Current Value of Asset on Trans Date	(i) Realized Gains/Losses
Empower Annuity Insurance Company	Prudential Short-Term	\$ 1,680,162	\$ -	\$ 1,680,162	\$ 1,680,162	N/A
Empower Annuity Insurance Company	Prudential Short-Term	N/A	\$ 1,798,420	\$ 1,798,420	\$ 1,798,420	\$ -

Changes since last year's valuation

Changes in pension plan provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated changes

There were no legislative changes recognized with this actuarial valuation.

Changes in actuarial assumptions

The estimate of administrative expenses expected to be paid from plan assets was changed from \$170,000 in 2023 to \$140,000 in 2024. There were no other changes to the nonprescribed assumptions.

The interest rate used for the long-term rate of return assumption and for calculating the ASC 960 liabilities was updated from 5.59% to 5.22%.

Changes in actuarial methods

No changes in actuarial methods were recognized with this actuarial valuation.