Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTEL CORPORATION RETIREE MEDICAL PLAN

1b Three-digit plan number (PN) ▶ 526

1c Effective date of plan 09/01/1996

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
INTEL CORPORATION

C/O- MANAGER, HEALTH BENEFIT SERVICES

4500 S DOBSON ROAD
M/S OC2-263
CHANDLER, AZ 85248

2b Employer Identification Number (EIN) 94-1672743

2c Plan Sponsor's telephone number 480-723-6594

2d Business code (see instructions) 334410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2025	HEATHER WILSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

INTEL CORPORATION BENEFITS ADMINISTRATIVE COMMITTEE
C/O MANAGER, HEALTH BENEFITS SERVICES
4500 S DOBSON ROAD
MAIL STOP OC2-263
CHANDLER, AZ 85248

3b Administrator's EIN: 36-4660693

3c Administrator's telephone number: 480-723-6594

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	12290
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	0
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	4748
c	Other retired or separated participants entitled to future benefits	**6c**	11663
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	16411
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4E 4Q

9a Plan funding arrangement (check all that apply)
(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust
(4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust
(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
(1) ☐ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
(1) ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☒ **A** (Insurance Information) – Number Attached 1
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
INTEL CORPORATION RETIREE MEDICAL PLAN

B Three-digit plan number (PN) ▶ 526

C Plan sponsor's name as shown on line 2a of Form 5500
INTEL CORPORATION

D Employer Identification Number (EIN)
94-1672743

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
ANTHEM BLUE CROSS

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
35-0781558	28207	CAEGR031	729	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year		**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**		
	(2) Dividends and credits	**7c(2)**		
	(3) Interest credited during the year	**7c(3)**		
	(4) Transferred from separate account	**7c(4)**		
	(5) Other (specify below) ▶	**7c(5)**		
	(6)Total additions		**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**).		**7d**	0
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**		
	(2) Administration charge made by carrier	**7e(2)**		
	(3) Transferred to separate account	**7e(3)**		
	(4) Other (specify below) ▶	**7e(4)**		
	(5) Total deductions		**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [X] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [ ] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [X] PPO contract
- **l** [ ] Indemnity contract
- **m** [ ] Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	9a(1)			
(2) Increase (decrease) in amount due but unpaid	9a(2)			
(3) Increase (decrease) in unearned premium reserve	9a(3)			
(4) Earned ((1) + (2) - (3))			9a(4)	0
b Benefit charges (1) Claims paid	9b(1)			
(2) Increase (decrease) in claim reserves	9b(2)			
(3) Incurred claims (add (1) and (2))			9b(3)	0
(4) Claims charged			9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	9c(1)(A)			
(B) Administrative service or other fees	9c(1)(B)			
(C) Other specific acquisition costs	9c(1)(C)			
(D) Other expenses	9c(1)(D)			
(E) Taxes	9c(1)(E)			
(F) Charges for risks or other contingencies	9c(1)(F)			
(G) Other retention charges	9c(1)(G)			
(H) Total retention			9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			9d(1)	
(2) Claim reserves			9d(2)	
(3) Other reserves			9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			9e	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			10a	2401956
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
INTEL CORPORATION RETIREE MEDICAL PLAN

B Three-digit plan number (PN) ▶ 526

C Plan sponsor's name as shown on line 2a of Form 5500
INTEL CORPORATION

D Employer Identification Number (EIN)
94-1672743

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUSINESSOLVER

42-1503807

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 99 50	RECORD KEEPER	656805	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

METLIFE INVESTMENT MANAGEMENT

82-2405817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50	INVESTMENT MANAGEMENT	374731	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50	INVESTMENT MANAGEMENT	266708	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANTHEM BLUE CROSS LIFE AND HEALTH

95-4331852

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 49 50 62	CONTRACT ADMINISTRATOR	216238	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HANLON BROWN DESIGN, INC.

93-1010992

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	COPYING & DUPLICATING	135923	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC.

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT CONSULTANT	79645	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDIT	54000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MERCER

34-2015463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	50000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CLIFTONLARSONALLEN LLP

41-0746749

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	OTHER SERVICES	50000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	TRUSTEE	45451	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50	OTHER SERVICES	39149	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

EXPRESS SCRIPTS, INC.

43-1420563

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	OTHER FEES	18626	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
INTEL CORPORATION RETIREE MEDICAL PLAN

B Three-digit plan number (PN) ▶ 526

C Plan sponsor's name as shown on line 2a of Form 5500
INTEL CORPORATION

D Employer Identification Number (EIN)
94-1672743

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	79411	86874
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	649068	693111
(3) Other	1b(3)	5054250	6761012
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5757105	8058778
(2) U.S. Government securities	1c(2)	20188011	25765372
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	227310847	234284518
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1219520	1191722
(B) Common	1c(4)(B)	288954667	267416096
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	25125	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	549238004	544257483
Liabilities			
g Benefit claims payable	1g	1551475	1695690
h Operating payables	1h	312947	219627
i Acquisition indebtedness	1i		
j Other liabilities	1j	50088111	45822018
k Total liabilities (add all amounts in lines 1g through1j)	1k	51952533	47737335
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	497285471	496520148

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	800000	
(B) Participants	2a(1)(B)	7930322	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		8730322
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	94110	
(C) Corporate debt instruments	2b(1)(C)	12096660	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		12190770
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3327508	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	390729	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3718237
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	109465512	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	65475824	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		43989688
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-14611669	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-14611669

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		736825
d Total income. Add all **income** amounts in column (b) and enter total	2d		54754173
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	34283480	
(2) To insurance carriers for the provision of benefits	2e(2)	2401956	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		36685436
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	895825	
(3) Recordkeeping fees	2i(3)	89149	
(4) IQPA audit fees	2i(4)	54000	
(5) Investment advisory and investment management fees	2i(5)	721083	
(6) Bank or trust company trustee/custodial fees	2i(6)	45452	
(7) Actuarial fees	2i(7)	50000	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	16978551	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		18834060
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		55519496
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-765323
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

Intel Corporation Retiree Medical Plan
As of December 31, 2024 and 2023, and
for the Year Ended December 31, 2024
with Independent Auditor's Report

Intel Corporation Retiree Medical Plan

Financial Statements and Supplemental Schedules

As of December 31, 2024 and 2023, and
for the Year Ended December 31, 2024

Contents

Independent Auditor's Report.....1

Financial Statements

Statements of Net Assets Available for Benefits.....4
Statement of Changes in Net Assets Available for Benefits.....5
Notes to Financial Statements.....6

Supplemental Schedules

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year).....18
Schedule H, Line 4(j) – Schedule of Reportable Transactions.....34

Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

The Benefits Administrative Committee
Intel Corporation Retiree Medical Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Intel Corporation Retiree Medical Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) and Schedule H, Line 4(j) – Schedule of Reportable Transactions as of and for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

Oakbrook Terrace, Illinois
September 11, 2025

Intel Corporation Retiree Medical Plan

Statements of Net Assets Available for Benefits

	December 31	
Assets	2024	2023
Non-interest bearing cash	$ 86,874	$ 79,411
Investments, at fair value:		
Common stock	267,416,096	288,979,792
Money market funds	8,058,778	5,757,105
Preferred stock	1,191,722	1,219,520
Corporate bonds	234,284,518	227,310,847
Municipal bonds	5,316,789	5,460,682
Government securities	20,448,583	14,727,329
Total investments	536,716,486	543,455,275
Prepaid income taxes	1,873,860	—
Receivables:		
Participant contributions	693,111	649,068
Accrued interest and dividends	4,354,929	4,067,385
Amounts due from broker for securities sold	106,006	284,430
Refunds and other	426,217	702,435
Total receivables	5,580,263	5,703,318
Total assets	544,257,483	549,238,004
Liabilities		
Amounts due to brokers for securities purchased	2,401,013	—
Participant deferred contributions	56,973	66,183
Administrative expenses	219,627	312,947
Foreign taxes payable	1,172	2,374
Income taxes payable	—	1,955,949
Deferred unrelated business income taxes	43,362,860	48,063,605
Total liabilities	46,041,645	50,401,058
Net assets available for benefits	$ 498,215,838	$ 498,836,946

See accompanying notes

Intel Corporation Retiree Medical Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2024

Additions to (deductions from) net assets attributed to:	
Contributions:	
Sponsor	$ 800,000
Participants	7,930,322
Dividend, interest and other income	16,658,058
Net realized and unrealized appreciation (depreciation) in fair value of investments	29,365,793
Claims paid on behalf of participants	(34,139,265)
Insurance premiums	(2,401,956)
Administrative expenses	(1,994,614)
Unrelated business income tax expense	(16,839,446)
Net decrease	(621,108)
Net assets available for benefits:	
Beginning of year	498,836,946
End of year	$ 498,215,838

See accompanying notes.

1. Description of the Plan

The following description of the Intel Corporation Retiree Medical Plan (IRMP or the Plan) provides only general information. Participants should refer to the Intel Retiree Medical Plan and Sheltered Employee Retirement Medical Account Plan Document and Summary Plan Description for a more complete description of the Plan's provisions. The Plan Document and Summary Plan Description contains the definitive legal provisions governing the Plan.

General

The Plan was established by Intel Corporation (the Sponsor or Company) to provide health coverage for United States eligible retired employees and their eligible spouses and eligible dependent children. U.S. employees who meet one of the following rules upon retirement are eligible: 65 years of age with no minimum years of service; at least 55 years of age with a minimum of 15 years of eligible service; or the combined total of their age and length of service is equal to, or greater than, 75 years. With the exception of the coverage options for Medicare eligible participants which are fully-insured, the Plan is self-insured and provides coverage for medical, mental health, chiropractic, prescription, and vision benefits. In addition, the Plan includes a health reimbursement arrangement available to eligible retirees hired prior to January 1, 2014 referred to as Sheltered Employee Retirement Medical Account (SERMA). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan is funded through two Voluntary Employee Beneficiary Association (VEBA) trusts; one to fund the benefits for non-key retirees, and a second trust to fund benefits for retired key employees. A small number of non-qualified dependents (certain ex-spouses) receive claim payments from the VEBA trusts. Management believes that the provision of a de minimis amount of benefits to non-qualified dependents does not impact the qualified status of the VEBA trusts.

SERMA eligible retirees receive a one-time credit to their SERMA upon retirement of 1,500 credits for each year of eligible service using eligible service through the 2020 anniversary of an eligible employee's hire date. Each credit currently provides $1 that the eligible retiree may use to offset, in full or in part, IRMP monthly premiums for medical and/or vision coverage or reimburse themselves for eligible non-Intel sponsored health care premiums. Simple interest is credited annually to the SERMA based on the average 12-month Treasury bill rate for the preceding calendar year. This interest is the only method by which these SERMA credit balances will increase after the one-time allocation from the Sponsor upon retirement *(see Note 5: Benefit Obligations)*.

SERMA Healthcare Assistance ("SERMA HCA")

In October 2012, the Sponsor offered a pilot retirement program to employees eligible to retire in 2013. The program was voluntary and the Sponsor provided eligible employees additional SERMA credits to be used to purchase up to 5.5 years of medical coverage if the employee's standard SERMA is not equal to at least 5.5 years of medical coverage.

In April 2016, in connection with the 2016 Restructuring Program, the Sponsor offered additional SERMA credits in certain voluntary separation arrangements expiring on June 24, 2016, as well as involuntary separation arrangements. Under the program, credits were extended to individuals otherwise ineligible to receive SERMA benefits specifically because they were hired or rehired on or after January 1, 2014. The additional SERMA credits were equal to six months of 2016 premiums in the Plan based on employee or employee plus spouse/ domestic partner enrollment in the active group health plan, at the time of retirement.

Trustee

The Bank of New York Mellon (BNY Mellon) serves as the Plan's trustee for both VEBA trusts and holds the assets of the Plan.

Administration of the Plan

The Company's Chief Financial Officer appoints the members of the Benefit Administrative Committee (BAC). The BAC is the Plan Administrator and is the fiduciary responsible for the general operation and administration of the Plan. Businessolver is the Plan's third party administrator.

Claims Payments, Insurance Premiums, and Administrative Expenses

Claims payments represent amounts paid for medical, prescription, vision and other plan benefits incurred by participants. Insurance premiums are paid to Anthem for eligible participants enrolled in the Medicare option. The Plan Administrator has administrative service agreements with Anthem, Vision Service Plan, Express Scripts, and Businessolver to process claims and disburse the corresponding payments. The Plan pays the administrative fees in accordance with these administrative service agreements, and also pays other reasonable administrative expenses directly attributable to the Plan, including investment management, trustee, recordkeeping, actuarial, and audit expenses. The Sponsor pays certain other expenses for administration of the Plan.

Contributions

Participants contribute to the Plan in the form of monthly premiums based on their elected benefits options. The premiums charged to the participants are calculated by the Plan's actuaries to recover approximately 100% of the Plan's costs other than SERMA. Because the participant may elect to use SERMA credits to offset the coverage cost under the Plan, the portion of the Plan's cost paid by the participant may vary between 0% and 100% of the premiums, in increments of 25%, depending on the participant's election and the amount of SERMA credits that the participant has available for use.

Funding for the Plan is discretionary under applicable laws and regulations and is reviewed annually. Additional funding may be provided as deemed appropriate. Depending on the design of the Plan, and market circumstances, the liabilities of the Plan may exceed qualified plan assets. The Sponsor made contributions in the amount of $800,000 to the key retiree VEBA trust for the year ended December 31, 2024. The Sponsor is ultimately liable to fund any deficiencies in plan assets that may arise if actual claims exceed participant contributions and investment income. The Sponsor will fund these deficiencies through its ability to increase the premiums it charges participants of the Plan in subsequent years.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Payment of Benefits

Premiums paid by the Plan are recorded as insurance premium payments in the accompanying statement of changes in net assets available for benefits. Claims payments are recorded when paid by the third-party claims processors in the accompanying statement of changes in net assets available for benefits.

Participant Contributions Receivable

The Plan collects monthly premiums from participants enrolled in the Plan. If a participant does not pay a monthly premium, the participant is given a 30 day grace period. If the participant has not taken any action, the coverage is retroactively terminated.

Refunds and Other Receivables

Other receivables include: (1) refunds of taxes withheld on dividends in excess of taxes due, which is determined based on the tax treaties between the United States and foreign countries, (2) amounts due from vendors of the Plan for performance guarantees which are based on contractually agreed upon performance metrics which are measured annually, and (3) drug rebates due from the Plan's pharmacy claims processor. Additionally, the Plan Administrator periodically engages outside service providers to audit the claims paid by the Plan. Other receivables of any claim overpayments identified in such audits will be included in Plan assets when collected.

Investments

The non-key trust assets were invested in a tax-aware global equity portfolio and a long credit portfolio, which are actively managed by State Street Global Advisors (SSGA) and MetLife Investment Management, external investment managers. The tax-aware global equity portfolio is comprised of a diversified mix of equities in developed countries throughout the world. The long credit portfolio is a diversified mix of corporate bonds, municipal bonds and government securities. SSGA and MetLife manage the assets for the Plan through separate account vehicles. Assets for key employees were invested in readily marketable securities such as money market funds. In general, the investment strategy for the Plan’s assets is to primarily invest in liquid assets due to the level of expected claim payments.

Investments are stated at fair value. Certain Level 1 investments, such as common stock, are traded on a national securities exchange and are valued daily at closing price. Level 1 investments in money market funds are valued using a floating net asset value which approximates the historical cost plus accrued interest and dividends. Level 2 investments, such as corporate and municipal bonds, government securities and preferred stocks, are valued using observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in less active markets, or model-derived valuations.

Income Recognition

Net realized and unrealized appreciation (depreciation) in fair value of investments includes the gain (loss) realized on the sale of securities and unrealized appreciation (depreciation) in the fair value of investments. Unrealized appreciation (depreciation) is calculated as the difference between the fair value of investments at the beginning and at the end of the year for investments held the entire year, and the difference between the purchase price and the fair value of investments at the end of the year for investments acquired during the year.

Investment transactions are recognized on a trade date basis. Interest is accrued daily; dividends are accrued on the ex-dividend date.

Postretirement Benefit Obligations

The postretirement benefit obligations (*see Note 5: Benefit Obligations*) represent the actuarial present value of those estimated future benefits that are attributed to employee services rendered prior to the date of the financial statements. Postretirement benefits include future benefits expected to be paid for: (1) currently retired employees, their beneficiaries, and dependent children and (2) active employees, their beneficiaries, and dependent children after retirement from service with the Sponsor. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the estimated future benefits for the time value of money (through discounts for interest), and the probability of payments (by means of decrements, such as those for death, disability, termination of employment, or retirement) between the valuation date and the expected date of payment.

The following were significant assumptions used in the valuations as of December 31, 2024 and 2023:

Discount rate	5.7% for 2024 and 5.3% for 2023
Mortality	Generational PRI-2012, white collar, annuitant and non-annuitant mortality tables adjusted for current surviving spouses, projected using MP-2021 scale for 2024 and 2023
SERMA interest crediting rate	1.3% for 2024 and 1.2% for 2023

SERMA spend down

	2024		2023	
Age	**Retirees**	**SERMA HCA Retirees**	**Retirees**	**SERMA HCA Retirees**
<65	$ 9,401	$ 12,930	$ 9,401	$ 12,930
≥65	$ 4,585	$ 7,021	$ 4,585	$ 7,021

SERMA spend down rates are assumed to remain level in future years and implicitly reflect assumed plan participation and SERMA elections. These values are per employee or surviving beneficiary *(see Note 5: Benefit Obligations)*. Changes in the SERMA spend down rates have an impact on the postretirement benefit obligations reported in *Note 5: Benefit Obligations*.

The percentages of active participants at indicated ages assumed to be retiring are as follows for the years ended December 31, 2024 and 2023:

2024		2023	
Retirement Age	**Retirement Rate**	**Retirement Age**	**Retirement Rate**
45-49	3%	45-49	3%
50-52	4%	50-52	4%
53-59	4.5%	53-59	4.5%
60-61	8.5%	60-61	8.5%
62-63	9%	62-63	9%
64	10%	64	10%
65-69	18.5%	65-69	18.5%
70+	100%	70+	100%

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

Other Benefit Obligations

Claims payable and claims incurred but not reported (*see Note 5: Benefit Obligations*) consist of claims incurred prior to December 31, but for which payment has not been made by the Plan until the following year. The claims incurred but not reported is calculated by the Plan's actuary based on the Plan's historical lag time between the date incurred and the date the claim is paid. The Plan's actuary estimates this liability in accordance with generally accepted actuarial principles. Claims payable represents the amounts processed by the self-insured vendors prior to December 31 but paid subsequent to December 31.

The Plan Administrator periodically engages outside service providers to audit the claims paid by the Plan. Any obligations identified through the audit process will be recorded in Plan liabilities when they can be reasonably estimated.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, and disclosure of contingent assets and liabilities. Significant estimates include claims incurred but not reported and the postretirement benefit obligations. The actuarial present value of such obligations reported is calculated using actuarial models, historical experience, and assumptions pertaining to interest rates and employee demographics, all of which are subject to change.
Due to uncertainties inherent in the estimation and assumption processes, it is possible that changes in these estimates and assumptions could materially affect the amounts reported and disclosed in the financial statements. Actual results could differ from those estimates.

3. Certified Investment Information

Information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2024 and 2023, and net appreciation (depreciation) in fair value of investments and interest, dividend and other income for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by The Bank of New York Mellon/BNY Mellon, N.A., the qualified institution and trustee of the Plan.

4. Fair Value

The Plan's investments are stated at fair value. Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- *Level 1.* Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.

- *Level 2.* Inputs to the valuation methodology include quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.

- *Level 3.* Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

Assets Measured at Fair Value on a Recurring Basis

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024.

	Assets at Fair Value Classified as Level 1	Assets at Fair Value Classified as Level 2	Total
Assets			
Common stock	$ 267,416,096	$ —	$ 267,416,096
Money market funds	8,058,778	—	8,058,778
Preferred stock	—	1,191,722	1,191,722
Corporate bonds	—	234,284,518	234,284,518
Municipal bonds	—	5,316,789	5,316,789
Government securities	—	20,448,583	20,448,583
Total assets measured at fair value	$ 275,474,874	$ 261,241,612	$ 536,716,486

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023.

	Assets at Fair Value Classified as Level 1	Assets at Fair Value Classified as Level 2	Total
Assets			
Common stock	$ 288,979,792	$ —	$ 288,979,792
Money market funds	5,757,105	—	5,757,105
Preferred stock	—	1,219,520	1,219,520
Corporate bonds	—	227,310,847	227,310,847
Municipal bonds	—	5,460,682	5,460,682
Government securities	—	14,727,329	14,727,329
Total assets measured at fair value	$ 294,736,897	$ 248,718,378	$ 543,455,275

5. Benefit Obligations

The Plan's benefit obligations are as follows:

	December 31	
	2024	2023
Amounts currently payable:		
Claims payable and claims incurred but not reported	$ 1,695,690	$ 1,551,475
Postretirement benefit obligation:		
Current retirees	238,289,572	214,307,331
Active employees fully eligible	168,677,876	174,623,803
Active employees not yet fully eligible for benefits	85,999,526	101,296,312
Total postretirement benefit obligation	492,966,974	490,227,446
Total benefit obligations	$ 494,662,664	$ 491,778,921

The increase in claims payable and claims incurred but not reported for the year ended December 31, 2024, is a result of claims incurred of $34,283,480 offset by claims paid of $34,139,265.

Incurred but not reported claims for eligible reimbursements of non-Intel sponsored health care premiums are included within the postretirement benefit obligation.

The changes in the Plan's postretirement benefit obligation for the year ended December 31, 2024, are as follows:

Postretirement benefit obligation at beginning of year		$ 490,227,446
Increase (decrease) during the year attributable to:		
Administrative expense		2,500,000
Interest costs		25,063,722
Demographic changes including plan experience		440,812
Claims paid to participants and expenses, less participant contributions		(30,475,868)
Changes in assumptions:		
Discount rate	(16,471,994)	
SERMA related assumptions	2,003,683	
2024 restructuring	19,679,173	5,210,862
Postretirement benefit obligation at end of year		$ 492,966,974

6. Income Tax Status

The VEBA trusts for non-key and key employees, received an exemption letter from the Internal Revenue Service (IRS) dated May 2, 1998 and June 30, 2014, respectively, stating that the trusts are tax-exempt trusts under the Internal Revenue Code (the Code) as VEBA trusts under Code Section 501(c)(9). Subsequent to the receipt of the exemption letters, the Plan was amended. The Plan and VEBA trusts are required to operate in conformity with the Code to maintain the tax-exempt status of the VEBA trusts. The Sponsor believes the Plan, as amended, is being operated in compliance with the applicable requirements of the Code and, therefore, believes the related VEBA trusts are tax exempt.

Investment earnings of the VEBA trusts are subject to Unrelated Business Income Tax (UBIT) under the provisions of Section 511 of the Code. In 2010, the Sponsor began prefunding the non-key VEBA trust. The prefunding in conjunction with the nature of the investments, generated current UBIT and deferred taxes. At December 31, 2024 and 2023 a deferred unrelated business income tax liability of $43.4 million and $48.1 million, respectively, has been recorded on the cumulative unrealized gain on investments in the VEBA trusts. Deferred state and federal taxes were provided at an effective rate of 12% for state income, 20% for federal long-term income and 37% for federal short-term income in 2024 and 2023, respectively. For the year ended December 31, 2024, the Plan reported a current income tax expense of $21.5 million and a deferred income tax benefit of $4.7 million. Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Related Party and Party-in-Interest Transactions

Transactions in shares of the Sponsor’s common stock qualify as related party and party-in-interest transactions under the provisions of ERISA. The Plan held zero and 500 shares of the Sponsor’s common stock with a fair value of $0 and $25,125, as of December 31, 2024 and 2023, respectively. During 2024, the Plan sold 500 shares of the Sponsor’s common stock for proceeds of $15,375. During 2024, the Plan did not purchase shares of the Sponsor's common stock.

The Plan also invests in a money market fund, common stocks and bonds issued by various service providers of the Plan or their affiliates, which qualify as exempt party-in-interest investments. In addition, administrative expenses are paid to various service providers. These transactions qualify as party-in-interest transactions under ERISA.

8. Concentration of Credit Risk

Financial instruments that potentially subject the Plan to concentrations of credit risk consist principally of the Plan's investments and receivables. The Plan defines a concentration of risk as an undiversified exposure to markets, credit, and liquidity that unnecessarily increases the exposure to a loss of plan assets. The Plan monitors exposure to such risks by monitoring the magnitude of the risk and diversifying the Plan's exposure to such risks across a variety of markets. The Plan invests in money market funds with high-credit-quality financial institutions, a long credit portfolio and a tax-aware global equity portfolio. The Plan has exposure to currency exchange rate risk on non-U.S. dollar denominated investments in equity instruments, which are generally managed through broad diversification across markets.

9. Reconciliation of Financial Statements to the Form 5500

The following reconciles net assets available for benefits per the financial statements to the Form 5500:

	December 31	
	2024	**2023**
Net assets available for benefits per the financial statements	$ 498,215,838	$ 498,836,946
Less: Claims payable and claims incurred but not reported	(1,695,690)	(1,551,475)
Net assets available for benefits per the Form 5500	$ 496,520,148	$ 497,285,471

The following reconciles claims paid on behalf of participants per the financial statements to the Form 5500 for the year ended December 31, 2024:

Claims paid on behalf of participants per the financial statements	$ 34,139,265
Add: claims payable and claims incurred but not reported at December 31, 2024	1,695,690
Less: claims payable and claims incurred but not reported at December 31, 2023	(1,551,475)
Claims paid on behalf of participants per the Form 5500	$ 34,283,480

Claims payable and claims incurred but not reported are recorded as a component of benefit obligations in *Note 5: Benefit Obligations* but are recorded as plan liabilities on the Form 5500.

10. Plan Termination

Under the provisions of the Plan, the Sponsor has the right to amend or terminate the Plan at any time. The Sponsor has not expressed the intent to exercise those rights. In the event the Sponsor exercises the right to terminate the Plan, the remaining assets of the Plan shall be used in accordance with the provisions of the Plan and pay plan obligations in the order of their entitlement until exhausted.

11. Subsequent Events

Plan management has evaluated all subsequent events through the date the financial statements were available to be issued, September 11, 2025.

Supplemental Schedules

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
Common Stock			
	ABBOTT LABORATORIES	$ 205,602	$ 706,259
	ABBVIE INC	444,319	1,495,346
	ABN AMRO BANK NV	208,064	290,070
	ACCENTURE PLC	231,309	1,160,907
	ADIDAS AG	133,267	416,360
	ADOBE INC	125,910	1,200,636
	ADVANCED MICRO DEVICES INC	151,968	874,036
	AEON CO LTD	47,438	103,449
	AERCAP HOLDINGS NV	36,908	133,406
	AFLAC INC	154,891	630,984
	AGEAS SA/NV	43,579	82,560
	AGILENT TECHNOLOGIES INC	69,665	349,284
	AGNICO EAGLE MINES LIMITED	86,390	249,207
	AIA GROUP LTD	130,577	230,478
	AIR PRODUCTS AND CHEMICALS INC	175,948	638,088
	AIRBUS SE	149,082	569,456
	AJINOMOTO CO INC	75,270	205,269
	ALCON AG	108,985	267,633
	ALFA LAVAL AB	43,415	104,668
	ALIMENTATION COUCHE-TARD INC	151,575	781,569
	ALLEIMA AB	2,638	10,161
	ALLIANZ SE	69,017	122,868
	ALLSTATE CORP/THE	96,546	481,975
	ALPHABET INC	4,803	34,279
	ALPHABET INC	1,064,959	8,651,010
	ALTAGAS LTD	124,232	281,677
	AMADEUS IT GROUP SA	12,024	31,568
	AMAZON.COM INC	694,728	8,600,088
	AMCOR PLC	74,205	91,732
	AMENTUM HOLDINGS INC	10,406	33,648
	AMEREN CORP	62,309	169,366
	AMERICAN ELECTRIC POWER CO INC	128,842	267,467
	AMERICAN EXPRESS CO	8,433	29,679
	AMERICAN TOWER CORP	285,664	696,958
	AMERICAN WATER WORKS CO INC	51,353	174,286
	AMERIPRISE FINANCIAL INC	217,787	1,064,860
	AMETEK INC	66,153	324,468
	AMGEN INC	240,389	599,472
	AMPHENOL CORP	79,398	722,280
	AMPOL LTD	50,543	49,569
	ANALOG DEVICES INC	115,640	574,279
	ANGLO AMERICAN PLC	239,901	340,477
	ANSYS INC	47,371	236,131
*	AON PLC	217,007	1,113,396
	APPLE INC	1,162,481	14,649,570
	APPLIED MATERIALS INC	31,620	471,627
	ARCHER-DANIELS-MIDLAND CO	135,457	252,600
	ARKEMA SA	3,151	5,027

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	ARROW ELECTRONICS INC	$ 32,952	$ 101,808
	ASAHI GROUP HOLDINGS LTD	65,863	91,728
	ASHTEAD GROUP PLC	109,604	391,744
	ASML HOLDING NV	254,503	1,241,837
	ASSURANT INC	25,832	85,288
	ASTRAZENECA PLC	694,636	1,671,672
	ATLANTA BRAVES HOLDINGS INC	252	689
	ATLAS COPCO AB	186,570	574,771
	ATLAS COPCO AB	49,220	157,278
	AUTODESK INC	104,767	709,368
	AUTOLIV INC	33,344	75,032
	AUTOMATIC DATA PROCESSING INC	82,222	468,368
	AUTOZONE INC	92,753	640,400
	AVERY DENNISON CORP	26,728	149,704
	AXA SA	202,177	416,332
	BAE SYSTEMS PLC	143,762	333,748
	BALOISE HOLDING AG	179,826	390,762
	BANCO BILBAO VIZCAYA ARGENTARI	174,476	634,938
	BANDAI NAMCO HOLDINGS INC	21,016	93,778
	BANK HAPOALIM BM	30,493	95,104
	BANK LEUMI LE-ISRAEL BM	73,382	273,034
	BANK OF AMERICA CORP	525,245	2,197,500
	BANK OF MONTREAL	8,206	17,174
	BENDIGO & ADELAIDE BANK LTD	107,476	224,006
	BERKSHIRE HATHAWAY INC	523,547	2,085,088
	BEST BUY CO INC	65,621	300,300
	BOEING CO/THE	119,754	300,900
	BOLIDEN AB	140,918	222,985
	BOSTON SCIENTIFIC CORP	55,897	955,724
	BP PLC	247,106	312,262
	BROADCOM INC	157,522	4,233,398
	BROOKFIELD ASSET MGMT LTD	46,958	221,705
	BROOKFIELD CORPORATION	217,278	956,489
	BROOKFIELD WEALTH SOLUTIONS	1,976	6,554
	BUNZL PLC	60,833	138,409
	CANADIAN NATIONAL RAILWAY CO	233,496	537,923
	CANADIAN NATURAL RESOURCES LTD	245,098	481,385
	CAPGEMINI SE	139,285	422,021
	CAPITAL ONE FINANCIAL CORP	12,311	35,664
	CARRIER GLOBAL CORP	36,532	145,121
	CBRE GROUP INC	42,756	315,096
	CELANESE CORP	47,480	83,052
	CENCORA INC	77,586	426,892
	CENOVUS ENERGY INC	96,432	168,584
	CENOVUS ENERGY INC	1,631	4,641
	CGI INC	78,559	295,269
	CHAMPIONX CORP	13,604	110,663
	CHARLES SCHWAB CORP/THE	109,939	592,080
	CHENIERE ENERGY INC	118,743	623,123

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	CHIPOTLE MEXICAN GRILL INC	$ 81,951	$ 904,500
	CHUGAI PHARMACEUTICAL CO LTD	34,699	227,125
	CHURCH & DWIGHT CO INC	56,579	230,362
	CIE FINANCIERE RICHEMONT SA	14,880	29,824
	CIGNA GROUP/THE	68,692	281,663
	CINCINNATI FINANCIAL CORP	47,407	172,440
	CINTAS CORP	38,001	657,720
	CISCO SYSTEMS INC	239,392	811,040
	CITIZENS FINANCIAL GROUP INC	98,247	236,304
	CLOROX CO/THE	73,280	162,410
	CMS ENERGY CORP	197,773	546,530
	COCHLEAR LTD	78,201	279,090
	COLOPLAST A/S	37,132	92,249
	COMCAST CORP	297,427	600,480
	COMERICA INC	45,585	92,775
	COMMERZBANK AG	168,962	432,874
	COMPASS GROUP PLC	70,439	190,032
	CONOCOPHILLIPS	33,356	150,441
	CONSTELLATION BRANDS INC	46,717	287,300
	CONSTELLATION ENERGY CORP	38,012	342,947
	COOPER COS INC/THE	48,108	128,702
	CORNING INC	76,824	308,880
	CORTEVA INC	105,650	289,072
	COSTCO WHOLESALE CORP	294,802	2,473,929
	CREDIT AGRICOLE SA	57,312	102,443
	CRH PLC	227,219	966,228
	CSL LTD	187,302	582,994
	CSX CORP	100,793	467,915
	CUMMINS INC	69,977	244,020
	DAI NIPPON PRINTING CO LTD	57,247	112,980
	DAI-ICHI LIFE HOLDINGS INC	72,492	169,766
	DAIICHI SANKYO CO LTD	110,101	570,445
	DAIKIN INDUSTRIES LTD	48,023	201,845
	DAIMLER TRUCK HOLDING AG	6,355	15,301
	DAIWA HOUSE INDUSTRY CO LTD	45,203	92,734
	DAIWA SECURITIES GROUP INC	49,012	80,020
	DANAHER CORP	120,191	780,470
	DARDEN RESTAURANTS INC	47,461	186,690
	DASSAULT SYSTEMES SE	137,656	411,068
	DBS GROUP HOLDINGS LTD	493,468	1,391,656
	DEERE & CO	106,335	508,440
	DELL TECHNOLOGIES INC	21,712	107,519
	DEUTSCHE BOERSE AG	191,059	676,377
	DEUTSCHE POST AG	126,232	221,885
	DEUTSCHE TELEKOM AG	236,927	626,074
	DEVON ENERGY CORP	56,356	88,371
	DEXCOM INC	51,795	132,209
	DIGITAL REALTY TRUST INC	71,371	212,796

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	DISCOVER FINANCIAL SERVICES	$ 64,111	$ 207,876
	DNB BANK ASA	175,829	282,992
	DOLLARAMA INC	28,704	165,816
	DOVER CORP	55,526	262,640
	DR HORTON INC	56,145	335,568
	DSM-FIRMENICH AG	134,505	264,711
	DSV A/S	32,295	300,424
	DT MIDSTREAM INC	45,196	233,661
	DTE ENERGY CO	260,280	567,525
	EAST WEST BANCORP INC	105,864	296,856
	EATON CORP PLC	126,649	647,810
	EBAY INC	79,696	247,800
	ECOLAB INC	144,465	476,841
	EDENRED SE	1,091	1,874
	EDWARDS LIFESCIENCES CORP	88,314	629,255
	ELECTRONIC ARTS INC	31,208	351,120
*	ELEVANCE HEALTH INC	207,779	922,250
	ELI LILLY & CO	185,254	2,913,528
	ELISA OYJ	41,283	83,927
	ENEL SPA	185,516	349,706
	EPIROC AB	55,055	163,862
	EPIROC AB	15,643	45,358
	EQUINIX INC	209,376	1,089,038
	ERSTE GROUP BANK AG	44,239	108,544
	ESSILORLUXOTTICA SA	67,961	170,287
	ESSITY AB	66,862	115,424
	EXELON CORP	87,669	169,380
	EXOR NV	114,978	279,207
	EXPEDITORS INTERNATIONAL OF WA	85,338	254,771
	EXPERIAN PLC	244,107	609,081
	EXXON MOBIL CORP	619,327	1,215,541
	F&G ANNUITIES & LIFE INC	2,244	4,227
	FERGUSON ENTERPRISES INC	144,209	470,548
	FERRARI NV	131,599	835,718
	FERROVIAL SE	34,846	102,875
	FIDELITY NATIONAL FINANCIAL IN	19,720	84,210
	FIFTH THIRD BANCORP	99,802	291,732
	FORTESCUE LTD	46,626	126,012
	FORTINET INC	49,323	283,440
	FORTIVE CORP	44,209	154,725
	FRANCO-NEVADA CORP	27,538	78,811
	FREEPORT-MCMORAN INC	86,314	491,232
	FUJIFILM HOLDINGS CORP	112,807	442,154
	FUJITSU LTD	47,704	231,570
	FUKUOKA FINANCIAL GROUP INC	138,217	238,467
	GETLINK SE	32,241	66,615
	GILEAD SCIENCES INC	33,543	92,370
	GIVAUDAN SA	197,745	708,957
	GLENCORE PLC	162,064	236,901

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	GLOBAL PAYMENTS INC	$ 24,546	$ 58,271
	GOLDMAN SACHS GROUP INC/THE	17,038	57,262
	GOODMAN GROUP	57,606	280,774
	GXO LOGISTICS INC	21,756	39,150
	HANNOVER RUECK SE	47,607	172,479
	HARTFORD FINANCIAL SERVICES GR	68,306	350,080
	HCA HEALTHCARE INC	117,419	840,420
	HERMES INTERNATIONAL SCA	45,911	204,377
	HEWLETT PACKARD ENTERPRISE CO	65,998	315,980
	HEXAGON AB	155,591	378,924
	HILTON WORLDWIDE HOLDINGS INC	1,195	8,156
	HITACHI LTD	180,758	799,124
	HOLOGIC INC	42,220	144,180
	HOME DEPOT INC/THE	438,734	2,411,738
	HONEYWELL INTERNATIONAL INC	287,201	1,084,272
	HONG KONG EXCHANGES & CLEARING	18,478	41,822
	HOWMET AEROSPACE INC	7,692	43,748
	HOYA CORP	102,567	504,327
	HP INC	39,390	202,306
	HUMANA INC	69,506	177,597
	IBERDROLA SA	253,959	580,042
	IDEXX LABORATORIES INC	79,415	206,720
	ILLUMINA INC	18,686	53,452
	IMPERIAL OIL LTD	205,390	603,659
	INFINEON TECHNOLOGIES AG	49,359	225,164
	ING GROEP NV	137,985	215,329
	INGERSOLL RAND INC	44,519	335,245
	INTACT FINANCIAL CORP	151,919	436,763
	INTERCONTINENTAL EXCHANGE INC	124,044	676,505
	INTERCONTINENTAL HOTELS GROUP	117,188	344,446
	INTUIT INC	122,396	1,257,000
	INTUITIVE SURGICAL INC	119,275	1,565,880
	INVESTOR AB	302,390	1,111,753
	IRON MOUNTAIN INC	37,686	123,189
	ISRACARD LTD	645	1,729
	ITOCHU CORP	111,621	558,147
	JACOBS SOLUTIONS INC	52,000	213,792
	JAMES HARDIE INDUSTRIES PLC	31,330	100,970
	JOHNSON & JOHNSON	31,754	64,501
	JPMORGAN CHASE & CO	902,464	4,146,983
	JULIUS BAER GROUP LTD	22,338	41,297
	KBC GROUP NV	136,520	247,922
	KDDI CORP	155,488	384,983
	KENVUE INC	86,692	163,584
	KERING SA	82,243	114,966
	KEYCORP	60,889	123,408
	KEYENCE CORP	40,253	205,618
	KKR & CO INC	64,127	399,357
	KLA CORP	61,530	630,120

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	KONINKLIJKE AHOLD DELHAIZE NV	$ 163,178	$ 481,945
	KROGER CO/THE	100,410	489,200
	KUEHNE + NAGEL INTERNATIONAL A	144,500	260,710
	L3HARRIS TECHNOLOGIES INC	102,619	315,420
	LAM RESEARCH CORP	59,336	288,920
	LAMB WESTON HOLDINGS INC	20,567	69,035
	LEGRAND SA	68,856	171,970
	LEIDOS HOLDINGS INC	15,898	166,821
	LENNAR CORP	116,936	463,658
	LIBERTY MEDIA CORP-LIBERTY FOR	15,150	60,229
	LIBERTY MEDIA CORP-LIBERTY LIV	282	1,838
	LINDE PLC	406,151	1,261,726
	LOCKHEED MARTIN CORP	188,308	660,392
	LONDON STOCK EXCHANGE GROUP PL	121,334	695,925
	LONZA GROUP AG	110,971	630,249
	L'OREAL SA	238,437	512,217
	LOWE'S COS INC	236,827	1,505,480
	LULULEMON ATHLETICA INC	79,264	497,133
	LVMH MOET HENNESSY LOUIS VUITT	330,310	1,146,341
	MACQUARIE GROUP LTD	247,827	805,979
	MAGNA INTL INC	40,776	75,194
	MANULIFE FINANCIAL CORP	168,275	414,518
	MARATHON PETROLEUM CORP	184,321	494,388
	MARRIOTT INTERNATIONAL INC/MD	75,464	563,459
	MARSH & MCLENNAN COS INC	141,951	870,881
	MARVELL TECHNOLOGY INC	69,911	408,665
	MASCO CORP	38,356	195,939
	MASTERCARD INC	320,363	2,843,478
	MCCORMICK & CO INC/MD	55,467	137,232
	MCDONALD'S CORP	331,269	1,014,615
	MEIJI HOLDINGS CO LTD	61,546	109,986
	MERCADOLIBRE INC	78,271	510,132
	MERCEDES-BENZ GROUP AG	31,737	44,624
	MERCK & CO INC	361,785	805,788
	MERCK KGAA	79,225	182,966
	META PLATFORMS INC	503,658	5,386,692
*	METLIFE INC	6,241	16,376
	METRO INC	163,543	507,728
	MGM RESORTS INTERNATIONAL	29,093	97,020
	MICROCHIP TECHNOLOGY INC	9,647	34,410
	MICRON TECHNOLOGY INC	35,679	521,792
	MICROSOFT CORP	1,033,878	12,265,650
	MITSUBISHI CORP	142,583	372,805
	MITSUBISHI UFJ FINANCIAL GROUP	320,843	838,664
	MITSUI & CO LTD	135,236	387,646
	MITSUI OSK LINES LTD	19,222	84,113
	MONDELEZ INTERNATIONAL INC	270,551	609,246
	MONSTER BEVERAGE CORP	17,113	123,306
	MOODY'S CORP	159,885	1,136,088

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	MORGAN STANLEY	$ 268,675	$ 1,395,366
	MOTOROLA SOLUTIONS INC	133,556	970,683
	MS&AD INSURANCE GROUP HOLDINGS	62,164	243,598
	MSCI INC	82,998	240,004
	MUENCHENER RUECKVERSICHERUNGS-	180,477	418,141
	NATIONAL BANK OF CANADA	301,267	656,020
	NATWEST GROUP PLC	168,460	310,262
	NEC CORP	35,786	165,869
	NESTLE SA	221,031	290,596
	NETFLIX INC	122,244	2,139,168
	NEXTERA ENERGY INC	271,154	939,139
	NIDEC CORP	37,494	79,931
	NIKE INC	128,783	408,618
	NINTENDO CO LTD	73,886	353,678
	NIPPON TELEGRAPH & TELEPHONE C	148,568	298,386
	NITTO DENKO CORP	8,131	17,053
	NOMURA HOLDINGS INC	99,213	159,997
	NORFOLK SOUTHERN CORP	148,092	563,280
	NORTHROP GRUMMAN CORP	219,510	938,580
	NOVARTIS AG	174,697	338,161
	NOVO NORDISK A/S	273,297	1,425,027
	NTT DATA GROUP CORP	47,814	154,238
	NUCOR CORP	74,164	175,065
	NVIDIA CORP	183,031	12,784,408
	OCCIDENTAL PETROLEUM CORP	40,929	140,967
	OLYMPUS CORP	14,592	51,283
	OMRON CORP	30,800	51,091
	ON SEMICONDUCTOR CORP	12,961	50,440
	ONEOK INC	109,609	361,440
	OPEN TEXT CORPORATION	41,730	90,513
	ORACLE CORP	210,563	1,049,832
	O'REILLY AUTOMOTIVE INC	35,223	474,320
	ORIENTAL LAND CO LTD/JAPAN	122,639	381,045
	ORIGIN ENERGY LTD	41,146	78,488
	ORIX CORP	21,974	45,538
	PACCAR INC	89,692	312,060
	PACKAGING CORP OF AMERICA	55,779	270,156
	PALO ALTO NETWORKS INC	78,228	582,272
	PAN PACIFIC INTERNATIONAL HOLD	65,554	247,162
	PANASONIC HOLDINGS CORP	12,705	26,136
	PARTNERS GROUP HOLDING AG	58,985	297,236
	PAYCHEX INC	79,802	336,528
	PAYPAL HOLDINGS INC	73,386	213,375
	PEPSICO INC	193,517	364,944
	PHILLIPS 66	163,845	398,755
	PNC FINANCIAL SERVICES GROUP I	329,212	848,540
	PRINCIPAL FINANCIAL GROUP INC	62,141	170,302
	PROGRESSIVE CORP/THE	66,612	718,830
	PROLOGIS INC	146,141	459,795

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	PUBLIC SERVICE ENTERPRISE GROU	$ 115,867	$ 312,613
	PUBLICIS GROUPE SA	114,076	430,999
	PULTEGROUP INC	82,858	479,160
	QUANTA SERVICES INC	38,388	474,075
	QUEST DIAGNOSTICS INC	112,805	316,806
	REA GROUP LTD	39,687	162,511
	REGENERON PHARMACEUTICALS INC	123,007	427,398
	REGIONS FINANCIAL CORP	70,351	246,960
	RELX PLC	89,428	412,273
	REPSOL SA	191,517	347,002
	REPUBLIC SERVICES INC	61,681	462,714
	RESMED INC	82,592	411,642
	RESTAURANT BRANDS INTL INC	78,400	165,596
	RIO TINTO LTD	222,540	274,756
	RIO TINTO PLC	88,331	99,314
	ROSS STORES INC	57,349	302,540
	ROYAL CARIBBEAN CRUISES LTD	6,937	46,138
	RTX CORP	73,031	285,250
	RWE AG	32,095	76,932
	S&P GLOBAL INC	215,210	1,653,460
	SAFRAN SA	182,763	748,498
	SAGE GROUP PLC/THE	47,125	143,089
	SALESFORCE INC	202,574	1,424,914
	SANDOZ GROUP AG	21,047	55,699
	SAP SE	166,195	557,890
	SBA COMMUNICATIONS CORP	131,440	346,460
	SCHLUMBERGER LTD	289,713	701,622
	SCHNEIDER ELECTRIC SE	400,333	1,295,903
	SEALED AIR CORP	21,397	43,979
	SEKISUI CHEMICAL CO LTD	24,425	51,826
	SEKISUI HOUSE LTD	40,968	96,259
	SEMPRA	41,658	105,264
	SERVICENOW INC	71,665	1,484,168
	SEVERN TRENT PLC	45,417	55,722
	SHELL PLC	794,537	1,230,671
	SHERWIN-WILLIAMS CO/THE	191,730	1,223,748
	SHIN-ETSU CHEMICAL CO LTD	207,131	613,306
	SHIONOGI & CO LTD	36,284	93,188
	SHISEIDO CO LTD	32,902	46,099
	SHOPIFY INC	57,910	744,632
	SIKA AG	236,840	539,827
	SKANDINAVISKA ENSKILDA BANKEN	86,052	144,059
	SMC CORP	20,420	39,565
	SOFTBANK GROUP CORP	-	637,035
	SOMPO HOLDINGS INC	126,792	550,388
	SONIC HEALTHCARE LTD	132,198	165,527
	SONOVA HOLDING AG	37,699	120,318
	SONY GROUP CORP	163,387	1,157,585
	SSE PLC	103,684	153,556

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	STARBUCKS CORP	$ 187,582	$ 666,125
	STEEL DYNAMICS INC	53,100	205,326
	STELLANTIS NV	62,824	111,748
	STELLANTIS NV	1,301	1,656
	STMICROELECTRONICS NV	28,514	119,400
	STORA ENSO OYJ	26,082	41,329
	SUN LIFE FINANCIAL INC	113,446	267,053
	SUNCOR ENERGY INC	77,155	146,274
	SUZUKI MOTOR CORP	60,981	123,008
	SVENSKA CELLULOSA AB SCA	41,168	106,940
	SWISS LIFE HOLDING AG	99,737	609,858
	SYNOPSYS INC	33,077	485,360
	T&D HOLDINGS INC	1,082	1,849
	TARGET CORP	135,712	297,396
	TDK CORP	89,332	387,704
	TE CONNECTIVITY PLC	101,621	443,207
	TECHTRONIC INDUSTRIES CO LTD	84,334	197,929
	TECK RESOURCES LTD	51,550	85,098
	TENARIS SA	177,675	676,158
	TERUMO CORP	58,607	185,092
	TESLA INC	220,408	4,805,696
	TEXAS INSTRUMENTS INC	117,418	750,040
	TEXTRON INC	30,632	91,788
	THALES SA	23,870	97,485
	THERMO FISHER SCIENTIFIC INC	211,157	1,196,529
	THOMSON REUTERS CORPORATION	79,034	449,378
	THUNGELA RESOURCES LTD	1,610	10,562
	TJX COS INC/THE	184,336	1,063,128
	T-MOBILE US INC	132,803	1,197,902
	TOKIO MARINE HOLDINGS INC	143,685	561,283
	TOKYO ELECTRON LTD	51,376	446,274
	TOTALENERGIES SE	23,803	39,956
	TOYO SUISAN KAISHA LTD	25,941	68,465
	TOYOTA INDUSTRIES CORP	176,023	499,341
	TOYOTA MOTOR CORP	66,431	112,100
	TOYOTA TSUSHO CORP	93,887	221,331
	TRACTOR SUPPLY CO	48,229	265,300
	TRADE DESK INC/THE	62,159	199,801
	TRANE TECHNOLOGIES PLC	95,039	960,310
	TRANSDIGM GROUP INC	108,511	887,096
	TRANSURBAN GROUP	57,159	75,517
	TRUIST FINANCIAL CORP	73,007	132,439
	TYSON FOODS INC	37,953	126,368
	UCB SA	48,174	163,199
	ULTA BEAUTY INC	17,348	86,986
	UNICHARM CORP	43,086	59,672
	UNION PACIFIC CORP	204,257	729,728
	UNITED OVERSEAS BANK LTD	10,781	24,421
	UNITED RENTALS INC	71,446	774,884

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	UNITEDHEALTH GROUP INC	$ 321,663	$ 2,529,300
	UNUM GROUP	48,438	171,621
	UPM-KYMMENE OYJ	79,527	203,906
	VALERO ENERGY CORP	155,455	563,914
	VEOLIA ENVIRONNEMENT SA	29,733	80,568
	VERALTO CORP	26,052	173,145
	VERISIGN INC	12,080	62,088
	VERISK ANALYTICS INC	49,691	275,430
	VERTEX PHARMACEUTICALS INC	137,190	1,047,020
	VESTAS WIND SYSTEMS A/S	40,746	71,065
	VINCI SA	90,298	210,176
	VISA INC	393,006	2,939,172
	VOLVO AB	60,267	106,937
	WALMART INC	186,738	840,255
	WASTE MANAGEMENT INC	103,562	645,728
	WATERS CORP	50,508	222,588
	WEC ENERGY GROUP INC	253,557	537,156
	WESFARMERS LTD	3,423	6,156
	WHEATON PRECIOUS METALS CORP	92,293	277,970
	WILLIS TOWERS WATSON PLC	40,894	141,898
	WOLTERS KLUWER NV	43,243	373,712
	WW GRAINGER INC	40,615	210,810
	XCEL ENERGY INC	101,196	243,072
	XPO INC	6,664	40,525
	XYLEM INC/NY	33,445	150,826
	ZOETIS INC	113,767	640,471
Total Common Stock			**267,416,096**
Corporate Bonds			
	ABBOTT LABORATORIES 6.150% 11/30/2037 DD 11/09/07	591,919	479,666
	ABBOTT LABORATORIES 5.300% 05/27/2040 DD 05/27/10	398,199	331,657
	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	1,313,008	1,014,678
	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	2,447,741	1,811,821
	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	718,903	573,058
	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	1,112,794	1,017,825
	AEP TEXAS INC 3.450% 01/15/2050 DD 12/05/19	1,121,919	733,799
	ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	4,754,747	3,988,773
	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	1,895,582	1,213,189
	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	2,628,707	1,981,242
	AMERICAN ELECTRIC POWER CO INC 3.250% 03/01/2050 DD 03/05/20	254,875	173,675
	AMGEN INC 5.750% 03/15/2040 DD 03/12/10	448,820	337,413
	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	628,236	523,433
	AMGEN INC 5.150% 11/15/2041 DD 11/10/11	703,918	512,342
	AMGEN INC 2.770% 09/01/2053 DD 03/01/21	2,914,542	1,831,593
	AMGEN INC 5.650% 03/02/2053 DD 03/02/23	1,738,883	1,591,640
	ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	1,521,439	1,189,894
	ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	290,085	187,682
	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	2,647,374	1,980,465
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	3,660,426	2,977,841
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	1,392,153	1,106,078

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	APPLE INC 3.850% 05/04/2043 DD 05/03/13	$ 263,028	$ 186,631
	APPLE INC 3.450% 02/09/2045 DD 02/09/15	939,628	690,471
	APPLE INC 4.650% 02/23/2046 DD 02/23/16	3,537,704	2,538,816
	APPLE INC 2.650% 02/08/2051 DD 02/08/21	512,593	321,230
	APTIV PLC 3.100% 12/01/2051 DD 11/23/21	1,829,698	1,335,852
	ARIZONA PUBLIC SERVICE CO 3.350% 05/15/2050 DD 05/22/20	524,609	331,500
	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,199,259	943,644
	AT&T INC 4.300% 12/15/2042 DD 06/15/13	4,228,506	3,073,180
	AT&T INC 4.900% 08/15/2037 DD 08/14/18	1,362,479	1,066,731
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	3,001,035	2,075,058
	AT&T INC 3.650% 09/15/2059 DD 03/15/21	756,356	524,655
	AT&T INC 5.350% 09/01/2040 DD 03/01/11	909,145	736,463
	ATHENE HOLDING LTD 3.450% 05/15/2052 DD 12/13/21	1,012,026	761,006
	BALTIMORE GAS AND ELECTRIC CO 5.400% 06/01/2053 DD 05/10/23	1,011,163	925,205
	BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	748,323	525,448
	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	2,674,185	1,916,186
	BANK OF AMERICA CORP VAR RT 07/21/2052 DD 07/21/21	2,181,391	1,407,615
	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	860,011	712,785
	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	1,625,075	1,319,403
	BARCLAYS PLC VAR RT 11/24/2042 DD 11/24/21	2,208,239	1,623,306
	BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	3,679,401	2,689,146
	BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	1,621,231	1,285,739
	BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	5,997,404	4,948,428
	BERKSHIRE HATHAWAY ENERGY CO 4.450% 01/15/2049 DD 07/25/18	696,921	503,933
	BERKSHIRE HATHAWAY FINANCE COR 4.250% 01/15/2049 DD 01/11/19	365,871	267,597
	BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,002,123	685,250
	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	996,657	757,730
	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	943,654	693,218
	BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	1,072,379	739,033
	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	960,808	613,978
	BP CAPITAL MARKETS AMERICA INC 3.060% 06/17/2041 DD 06/17/21	470,355	332,198
	BP CAPITAL MARKETS AMERICA INC 4.812% 02/13/2033 DD 02/13/23	1,331,899	1,312,427
	BRISTOL-MYERS SQUIBB CO 5.700% 10/15/2040 DD 04/15/20	452,427	337,477
	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	357,676	255,420
	BRISTOL-MYERS SQUIBB CO 6.250% 11/15/2053 DD 11/13/23	1,701,442	1,600,676
	BROADCOM INC 4.926% 05/15/2037 DD 04/18/2022	2,947,018	2,854,950
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	1,002,394	905,443
	BURLINGTON NORTHERN SANTA FE L 6.150% 05/01/2037 DD 04/13/07	1,762,852	1,378,855
	CHEVRON USA INC 2.343% 08/12/2050 DD 08/12/20	1,765,119	1,249,638
	CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	3,233,312	2,484,824
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	933,282	865,765
	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	4,133,732	3,211,052
	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	615,742	455,334
	COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	1,007,702	902,425
	COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	2,107,018	1,369,026
	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	605,543	421,820
	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	2,491,065	2,266,502
	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	511,519	344,846

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	$ 855,542	$ 594,449
	COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	447,173	352,820
	COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	1,291,260	851,214
	CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	800,851	752,599
	CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	936,924	854,801
	CONSOLIDATED EDISON CO OF NEW 5.900% 11/15/2053 DD 11/22/23	1,003,335	923,322
	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	457,507	290,052
	COX COMMUNICATIONS INC 144A 4.700% 12/15/2042 DD 11/29/12	941,403	618,279
	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	236,463	176,161
	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	984,800	875,576
	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	1,822,736	1,305,863
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	5,129,711	4,049,326
	CVS HEALTH CORP 6.050% 06/01/2054 DD 05/09/24	563,556	517,380
	DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	1,267,468	1,195,509
	DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	1,716,099	1,551,980
	DIAMONDBACK ENERGY INC 5.400 %04/18/2034 DD 04/18/2024	1,346,029	1,328,643
	DOMINION ENERGY SOUTH CAROLINA 5.100% 06/01/2065 DD 05/22/15	588,031	367,233
	DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	707,964	461,997
	DUKE ENERGY CAROLINAS LLC 6.050% 04/15/2038 DD 04/14/08	452,228	347,094
	DUKE ENERGY CORP 5.000% 08/15/2052 DD 08/11/22	995,919	926,504
	DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	1,189,014	772,886
	DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	1,173,205	769,824
	DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	549,269	387,098
	DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	769,857	572,635
	EIG PEARL HOLDINGS SARL 144A 4.387% 11/30/2046 DD 01/25/22	446,953	344,426
*	ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	2,027,367	1,290,042
	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	906,610	825,867
	ENERGY TRANSFER LP 5.150% 03/15/2045 DD 03/12/15	1,459,309	1,402,672
	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	1,493,943	1,469,722
	ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	2,735,523	2,127,505
	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	520,974	415,143
	EVERGY KANSAS CENTRAL INC 3.450% 04/15/2050 DD 04/09/20	577,040	373,712
	FARMERS EXCHANGE CAPITAL 144A VAR RT 10/15/2054 DD 10/07/14	882,047	648,886
	FIFTH THIRD BANCORP 8.250% 03/01/2038 DD 03/04/08	2,229,348	1,739,014
	FLORIDA POWER & LIGHT CO 4.800% 05/15/2033 DD 05/18/23	579,845	564,363
	FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	1,255,276	858,624
	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	6,516,855	5,248,221
	GEORGIA POWER CO 4.300% 03/15/2043 DD 03/15/13	1,106,337	794,495
	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	457,254	343,204
	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	1,386,605	970,134
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	1,092,434	1,034,283
	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	2,734,255	2,203,422
	GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	1,123,522	855,909
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	471,163	350,098
	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	1,315,824	932,517
	HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	288,606	217,048
	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	1,042,169	780,143
	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	3,080,902	2,394,564
	HSBC HOLDINGS PLC VAR RT 05/24/2032 DD 05/24/21	724,206	637,403

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	HUMANA INC 5.750% 04/15/2054 DD 03/13/24	$ 1,454,972	$ 1,392,255
	INTERCONTINENTAL EXCHANGE INC 3.650% 05/23/2025 DD 05/23/22	574,918	572,539
	INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	822,055	722,416
	INTERNATIONAL BUSINESS MACHINE 5.600% 11/30/2039 DD 11/30/09	188,982	150,392
	INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	2,058,036	1,876,195
	INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	880,290	628,618
	INTERNATIONAL PAPER CO 7.300% 11/15/2039 DD 12/07/09	1,493,132	1,126,343
	JACKSON FINANCIAL INC 4.000% 11/23/2051 DD 05/23/22	545,050	393,614
	JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	933,437	567,428
	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,079,044	840,709
	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	1,096,197	782,530
	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	641,328	515,364
	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	2,663,739	1,852,124
	JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	1,400,953	919,562
	KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	295,235	252,941
	KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	1,010,214	788,095
	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	89,178	65,377
	KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	119,300	87,238
	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	438,680	355,057
	KKR GROUP FINANCE CO II L 144A 5.500% 02/01/2043 DD 02/01/13	1,020,837	738,530
	KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	692,833	490,523
	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	1,125,336	1,019,170
	LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	1,181,349	792,806
	LOWE'S COS INC 4.050% 05/03/2047 DD 05/03/17	291,193	209,806
	LOWE'S COS INC 4.450% 04/01/2062 DD 03/24/22	394,719	294,842
	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	1,099,290	860,156
	MARS INC 144A 4.125% 04/01/2054 DD 03/29/19	268,859	177,105
	MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	942,203	564,169
	MASSACHUSETTS MUTUAL LIFE 144A 4.900% 04/01/2077 DD 03/23/17	1,189,547	719,948
	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	816,587	550,428
	MERCK & CO INC 3.900% 03/07/2039 DD 03/07/19	350,159	254,202
	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	816,165	540,355
	MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	678,004	534,397
	META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	736,767	677,698
	META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	2,293,940	2,065,732
	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	2,067,784	1,361,058
	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	279,815	175,669
	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	656,403	391,913
	MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	1,006,623	701,696
	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	465,381	313,603
	MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	1,246,477	1,150,939
	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	2,385,247	2,366,308
	MPLX LP 4.500% 04/15/2038 DD 02/08/18	1,744,935	1,368,789
	MPLX LP 4.950% 03/14/2052 DD 03/14/22	313,922	252,561
	NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	948,983	929,099
	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	366,631	280,405
	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	1,063,099	861,055
	NESTLE HOLDINGS INC 144A 3.900% 09/24/2038 DD 09/24/18	264,620	193,898
	NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	2,697,424	1,734,025
	NORFOLK SOUTHERN CORP 5.350% 08/01/2054 DD 08/02/23	987,951	905,759

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	$ 1,853,844	$ 1,720,815
	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	1,278,745	1,124,500
	OLD REPUBLIC INTERNATIONAL COR 3.850% 06/11/2051 DD 06/11/21	416,101	281,716
	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	2,326,445	1,782,919
	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,382,674	1,121,133
	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	1,373,877	970,704
	ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	1,440,239	1,297,257
	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	1,879,435	1,211,390
	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	734,629	495,319
	PACIFIC LIFE INSURANCE CO 144A VAR RT 10/24/2067 DD 10/24/17	183,202	119,713
	PACIFIC LIFECORP 144A 3.350% 09/15/2050 DD 09/15/20	1,033,446	632,149
	PACIFICORP 3.300% 03/15/2051 DD 04/08/20	505,824	339,589
	PACIFICORP 2.900% 06/15/2052 DD 07/09/21	660,626	451,775
	PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	3,060,979	2,026,471
	PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	1,488,208	1,446,759
	PECO ENERGY CO 3.700% 09/15/2047 DD 09/18/17	557,552	390,016
	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	1,410,613	1,134,270
	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	1,644,116	1,193,452
	PFIZER INC 2.700% 05/28/2050 DD 05/28/20	555,421	345,044
	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	930,566	672,928
	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	249,784	197,217
	RTX CORP 2.820% 09/01/2051 DD 08/10/21	405,949	285,558
	RTX CORP 5.375% 02/27/2053 DD 02/27/23	993,371	936,867
	RTX CORP 6.400% 03/15/2054 DD 11/08/23	3,601,104	2,620,951
	RTX CORP 4.500% 06/01/2042 DD 06/01/12	1,644,127	1,488,918
	S&P GLOBAL INC 3.700% 03/01/2052 DD 03/01/23	182,195	138,313
	SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	615,761	400,059
	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	389,522	270,540
	SAUDI ARABIAN OIL CO 144A 4.375% 04/16/2049 DD 04/16/19	703,365	486,353
	SAUDI ARABIAN OIL CO 144A 3.500% 11/24/2070 DD 11/24/20	374,333	257,939
	SAUDI ARABIAN OIL CO 144A 5.750% 07/15/2054 DD 07/17/24	1,471,649	1,402,845
	SCHLUMBERGER INVESTMENT SA 4.850% 05/15/2033 DD 05/15/23	664,505	650,922
	SEMPRA 3.800% 02/01/2038 DD 01/12/18	1,012,652	777,258
	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	1,029,204	932,984
	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,366,059	1,821,939
	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	317,318	249,402
	SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	1,006,327	945,326
	SOUTHERN CO GAS CAPITAL CORP 3.950% 10/01/2046 DD 09/13/16	1,155,329	828,790
	SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	276,901	189,043
	SUNCOR ENERGY INC 6.800% 05/15/2038 DD 05/15/08	270,392	220,432
	SUNCOR ENERGY INC 5.950% 12/01/2034 DD 12/01/03	2,313,749	1,968,229
	TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	3,088,975	2,242,579
	TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	513,758	357,011
	TEACHERS INSURANCE & ANNU 144A 4.900% 09/15/2044 DD 09/18/14	683,223	473,703
	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	787,923	512,480
	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	1,507,693	1,387,625
	TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	510,372	390,390
	TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	1,382,382	1,007,412
	UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	502,613	359,933

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	$ 1,115,837	$ 846,175
	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,458,831	987,650
	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	1,035,845	774,166
	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	3,337,223	2,957,945
	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	1,895,640	1,740,811
	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	3,695,116	2,582,302
	VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	902,429	693,194
	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	992,565	780,398
	VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	1,362,326	929,163
	VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	1,607,065	1,018,785
	VIRGINIA ELECTRIC AND POWER CO 2.450% 12/15/2050 DD 12/15/20	678,357	552,142
	VIRGINIA ELECTRIC AND POWER CO 5.450% 04/01/2053 DD 03/30/23	997,513	924,526
	WALT DISNEY CO/THE 6.200% 12/15/2034 DD 06/15/19	468,896	402,997
	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	2,097,667	1,681,608
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	675,510	502,700
	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	427,418	346,943
	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	2,473,460	1,974,547
	WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	927,153	693,747
Total Corporate Bonds			**234,284,518**
Government Securities			
	MEXICO GOVERNMENT INTERNATIONA 3.771% 05/24/2061 DD 11/24/20	979,552	656,502
	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	2,345,476	1,608,571
	MEXICO GOVERNMENT INTERNATIONA 5.750% 10/12/2110 DD 10/12/10	471,315	298,487
	PERUVIAN GOVERNMENT INTERNATIO 3.550% 03/10/2051 DD 03/10/21	1,232,290	788,240
	ISRAEL GOVERNMENT INTERNATIO 5.750% 03/12/2054 DD 03/12/24	1,576,676	1,544,914
	SAUDI GOVERNMENT INTERNATIO 5.750% 01/16/2054 DD 01/16/24	1,706,657	1,633,835
	STATE OF ISRAEL 3.750% 01/15/2050 DD 01/15/20	2,057,497	1,945,410
	U S TREASURY BD PRIN STRIP 0.000% 02/15/2052 DD 02/15/22	1,739,684	911,321
	U S TREASURY BD PRIN STRIP 0.000% 11/15/2051 DD 11/15/21	2,687,145	1,304,581
	U S TREASURY BD PRIN STRIP 0.000% 08/15/2051 DD 08/16/21	9,985,121	4,734,094
	U S TREASURY BD PRIN STRIP 0.000% 02/15/2053 DD 02/15/23	2,282,575	1,813,601
	U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	56,063	39,199
	U S TREASURY BOND 1.875% 11/15/2051 DD 11/15/21	763,922	477,982
	U S TREASURY BOND 2.000% 08/15/2051 DD 08/15/21	1,485,921	870,138
	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	1,066,254	881,265
	U S TREASURY BOND 3.875% 08/15/2034 DD 08/15/24	160,600	151,325
	U S TREASURY BOND 4.250% 11/15/2034 DD 11/15/24	806,986	789,118
Total Government Securities			**20,448,583**
Municipal Bonds			
	CALIFORNIA ST 4.250% 09/01/2052 DD 09/20/22	991,933	1,015,270
	LOS ANGELES CA DEPT OF ARPTS A 4.000% 05/15/2051 DD 10/06/21	871,582	945,750
	LOS ANGELES CA DEPT OF ARPTS A 4.000% 05/15/2050 DD 08/27/20	1,294,731	1,327,004
	MUNI ELEC AUTH OF GEORGIA 7.055% 04/01/2057 DD 03/16/10	1,404,632	1,048,005
	UNIV OF CALIFORNIA CA RGTS MED 4.000% 05/15/2053 DD 05/11/22	9,234,355	980,760
Total Municipal Bonds			**5,316,789**

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
Money Market Funds			
	BLACKROCK FEDFUND INSTITUTIONAL	$ 8,058,778	$ 8,058,778
			8,058,778
Preferred Stock			
	FARMERS EXCHANGE CAPITAL 144A VAR RT 11/01/2053 DD 11/05/13	328,504	259,313
	WELLS FARGO & CO 5.950% 12/01/2086 DD 12/15/19	1,301,458	932,409
Total Preferred Stock			**1,191,722**
Total Investments			**$ 536,716,486**

* Indicates party-in-interest to the Plan

See Independent Auditors' Report.

Intel Corporation Retiree Medical Plan
EIN 94-1672743 Plan #526
Schedule H, Line 4(j) - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Assets	Transaction Type	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) – Series of transactions in excess of 5% of Plan assets							
Blackrock	BlackRock FedFund Institutional	Sales	$ —	$ 140,900,274	$ 140,900,274	$ 140,900,274	$ —
Blackrock	BlackRock FedFund Institutional	Purchases	143,201,947	—	143,201,947	143,201,947	—

Columns (e) and (f) have been omitted as they are not applicable.

There were no category (i), (ii), and (iv) transactions for the year ended December 31, 2024.

See Independent Auditor's Report

Intel Corporation Retiree Medical Plan
EIN 94-1672743 Plan #526
Schedule H, Line 4(j) - Schedule of Reportable Transactions
For the Year Ended December 31, 2024

(a) Identity of Party Involved	(b) Description of Assets	Transaction Type	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii) – Series of transactions in excess of 5% of Plan assets							
Blackrock	BlackRock FedFund Institutional	Sales	$ —	$ 140,900,274	$ 140,900,274	$ 140,900,274	$ —
Blackrock	BlackRock FedFund Institutional	Purchases	143,201,947	—	143,201,947	143,201,947	—

Columns (e) and (f) have been omitted as they are not applicable.

There were no category (i), (ii), and (iv) transactions for the year ended December 31, 2024.

See Independent Auditor's Report

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
Common Stock			
	ABBOTT LABORATORIES	$ 205,602	$ 706,259
	ABBVIE INC	444,319	1,495,346
	ABN AMRO BANK NV	208,064	290,070
	ACCENTURE PLC	231,309	1,160,907
	ADIDAS AG	133,267	416,360
	ADOBE INC	125,910	1,200,636
	ADVANCED MICRO DEVICES INC	151,968	874,036
	AEON CO LTD	47,438	103,449
	AERCAP HOLDINGS NV	36,908	133,406
	AFLAC INC	154,891	630,984
	AGEAS SA/NV	43,579	82,560
	AGILENT TECHNOLOGIES INC	69,665	349,284
	AGNICO EAGLE MINES LIMITED	86,390	249,207
	AIA GROUP LTD	130,577	230,478
	AIR PRODUCTS AND CHEMICALS INC	175,948	638,088
	AIRBUS SE	149,082	569,456
	AJINOMOTO CO INC	75,270	205,269
	ALCON AG	108,985	267,633
	ALFA LAVAL AB	43,415	104,668
	ALIMENTATION COUCHE-TARD INC	151,575	781,569
	ALLEIMA AB	2,638	10,161
	ALLIANZ SE	69,017	122,868
	ALLSTATE CORP/THE	96,546	481,975
	ALPHABET INC	4,803	34,279
	ALPHABET INC	1,064,959	8,651,010
	ALTAGAS LTD	124,232	281,677
	AMADEUS IT GROUP SA	12,024	31,568
	AMAZON.COM INC	694,728	8,600,088
	AMCOR PLC	74,205	91,732
	AMENTUM HOLDINGS INC	10,406	33,648
	AMEREN CORP	62,309	169,366
	AMERICAN ELECTRIC POWER CO INC	128,842	267,467
	AMERICAN EXPRESS CO	8,433	29,679
	AMERICAN TOWER CORP	285,664	696,958
	AMERICAN WATER WORKS CO INC	51,353	174,286
	AMERIPRISE FINANCIAL INC	217,787	1,064,860
	AMETEK INC	66,153	324,468
	AMGEN INC	240,389	599,472
	AMPHENOL CORP	79,398	722,280
	AMPOL LTD	50,543	49,569
	ANALOG DEVICES INC	115,640	574,279
	ANGLO AMERICAN PLC	239,901	340,477
	ANSYS INC	47,371	236,131
*	AON PLC	217,007	1,113,396
	APPLE INC	1,162,481	14,649,570
	APPLIED MATERIALS INC	31,620	471,627
	ARCHER-DANIELS-MIDLAND CO	135,457	252,600
	ARKEMA SA	3,151	5,027

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	ARROW ELECTRONICS INC	$ 32,952	$ 101,808
	ASAHI GROUP HOLDINGS LTD	65,863	91,728
	ASHTEAD GROUP PLC	109,604	391,744
	ASML HOLDING NV	254,503	1,241,837
	ASSURANT INC	25,832	85,288
	ASTRAZENECA PLC	694,636	1,671,672
	ATLANTA BRAVES HOLDINGS INC	252	689
	ATLAS COPCO AB	186,570	574,771
	ATLAS COPCO AB	49,220	157,278
	AUTODESK INC	104,767	709,368
	AUTOLIV INC	33,344	75,032
	AUTOMATIC DATA PROCESSING INC	82,222	468,368
	AUTOZONE INC	92,753	640,400
	AVERY DENNISON CORP	26,728	149,704
	AXA SA	202,177	416,332
	BAE SYSTEMS PLC	143,762	333,748
	BALOISE HOLDING AG	179,826	390,762
	BANCO BILBAO VIZCAYA ARGENTARI	174,476	634,938
	BANDAI NAMCO HOLDINGS INC	21,016	93,778
	BANK HAPOALIM BM	30,493	95,104
	BANK LEUMI LE-ISRAEL BM	73,382	273,034
	BANK OF AMERICA CORP	525,245	2,197,500
	BANK OF MONTREAL	8,206	17,174
	BENDIGO & ADELAIDE BANK LTD	107,476	224,006
	BERKSHIRE HATHAWAY INC	523,547	2,085,088
	BEST BUY CO INC	65,621	300,300
	BOEING CO/THE	119,754	300,900
	BOLIDEN AB	140,918	222,985
	BOSTON SCIENTIFIC CORP	55,897	955,724
	BP PLC	247,106	312,262
	BROADCOM INC	157,522	4,233,398
	BROOKFIELD ASSET MGMT LTD	46,958	221,705
	BROOKFIELD CORPORATION	217,278	956,489
	BROOKFIELD WEALTH SOLUTIONS	1,976	6,554
	BUNZL PLC	60,833	138,409
	CANADIAN NATIONAL RAILWAY CO	233,496	537,923
	CANADIAN NATURAL RESOURCES LTD	245,098	481,385
	CAPGEMINI SE	139,285	422,021
	CAPITAL ONE FINANCIAL CORP	12,311	35,664
	CARRIER GLOBAL CORP	36,532	145,121
	CBRE GROUP INC	42,756	315,096
	CELANESE CORP	47,480	83,052
	CENCORA INC	77,586	426,892
	CENOVUS ENERGY INC	96,432	168,584
	CENOVUS ENERGY INC	1,631	4,641
	CGI INC	78,559	295,269
	CHAMPIONX CORP	13,604	110,663
	CHARLES SCHWAB CORP/THE	109,939	592,080
	CHENIERE ENERGY INC	118,743	623,123

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	CHIPOTLE MEXICAN GRILL INC	$ 81,951	$ 904,500
	CHUGAI PHARMACEUTICAL CO LTD	34,699	227,125
	CHURCH & DWIGHT CO INC	56,579	230,362
	CIE FINANCIERE RICHEMONT SA	14,880	29,824
	CIGNA GROUP/THE	68,692	281,663
	CINCINNATI FINANCIAL CORP	47,407	172,440
	CINTAS CORP	38,001	657,720
	CISCO SYSTEMS INC	239,392	811,040
	CITIZENS FINANCIAL GROUP INC	98,247	236,304
	CLOROX CO/THE	73,280	162,410
	CMS ENERGY CORP	197,773	546,530
	COCHLEAR LTD	78,201	279,090
	COLOPLAST A/S	37,132	92,249
	COMCAST CORP	297,427	600,480
	COMERICA INC	45,585	92,775
	COMMERZBANK AG	168,962	432,874
	COMPASS GROUP PLC	70,439	190,032
	CONOCOPHILLIPS	33,356	150,441
	CONSTELLATION BRANDS INC	46,717	287,300
	CONSTELLATION ENERGY CORP	38,012	342,947
	COOPER COS INC/THE	48,108	128,702
	CORNING INC	76,824	308,880
	CORTEVA INC	105,650	289,072
	COSTCO WHOLESALE CORP	294,802	2,473,929
	CREDIT AGRICOLE SA	57,312	102,443
	CRH PLC	227,219	966,228
	CSL LTD	187,302	582,994
	CSX CORP	100,793	467,915
	CUMMINS INC	69,977	244,020
	DAI NIPPON PRINTING CO LTD	57,247	112,980
	DAI-ICHI LIFE HOLDINGS INC	72,492	169,766
	DAIICHI SANKYO CO LTD	110,101	570,445
	DAIKIN INDUSTRIES LTD	48,023	201,845
	DAIMLER TRUCK HOLDING AG	6,355	15,301
	DAIWA HOUSE INDUSTRY CO LTD	45,203	92,734
	DAIWA SECURITIES GROUP INC	49,012	80,020
	DANAHER CORP	120,191	780,470
	DARDEN RESTAURANTS INC	47,461	186,690
	DASSAULT SYSTEMES SE	137,656	411,068
	DBS GROUP HOLDINGS LTD	493,468	1,391,656
	DEERE & CO	106,335	508,440
	DELL TECHNOLOGIES INC	21,712	107,519
	DEUTSCHE BOERSE AG	191,059	676,377
	DEUTSCHE POST AG	126,232	221,885
	DEUTSCHE TELEKOM AG	236,927	626,074
	DEVON ENERGY CORP	56,356	88,371
	DEXCOM INC	51,795	132,209
	DIGITAL REALTY TRUST INC	71,371	212,796

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	DISCOVER FINANCIAL SERVICES	$ 64,111	$ 207,876
	DNB BANK ASA	175,829	282,992
	DOLLARAMA INC	28,704	165,816
	DOVER CORP	55,526	262,640
	DR HORTON INC	56,145	335,568
	DSM-FIRMENICH AG	134,505	264,711
	DSV A/S	32,295	300,424
	DT MIDSTREAM INC	45,196	233,661
	DTE ENERGY CO	260,280	567,525
	EAST WEST BANCORP INC	105,864	296,856
	EATON CORP PLC	126,649	647,810
	EBAY INC	79,696	247,800
	ECOLAB INC	144,465	476,841
	EDENRED SE	1,091	1,874
	EDWARDS LIFESCIENCES CORP	88,314	629,255
	ELECTRONIC ARTS INC	31,208	351,120
*	ELEVANCE HEALTH INC	207,779	922,250
	ELI LILLY & CO	185,254	2,913,528
	ELISA OYJ	41,283	83,927
	ENEL SPA	185,516	349,706
	EPIROC AB	55,055	163,862
	EPIROC AB	15,643	45,358
	EQUINIX INC	209,376	1,089,038
	ERSTE GROUP BANK AG	44,239	108,544
	ESSILORLUXOTTICA SA	67,961	170,287
	ESSITY AB	66,862	115,424
	EXELON CORP	87,669	169,380
	EXOR NV	114,978	279,207
	EXPEDITORS INTERNATIONAL OF WA	85,338	254,771
	EXPERIAN PLC	244,107	609,081
	EXXON MOBIL CORP	619,327	1,215,541
	F&G ANNUITIES & LIFE INC	2,244	4,227
	FERGUSON ENTERPRISES INC	144,209	470,548
	FERRARI NV	131,599	835,718
	FERROVIAL SE	34,846	102,875
	FIDELITY NATIONAL FINANCIAL IN	19,720	84,210
	FIFTH THIRD BANCORP	99,802	291,732
	FORTESCUE LTD	46,626	126,012
	FORTINET INC	49,323	283,440
	FORTIVE CORP	44,209	154,725
	FRANCO-NEVADA CORP	27,538	78,811
	FREEPORT-MCMORAN INC	86,314	491,232
	FUJIFILM HOLDINGS CORP	112,807	442,154
	FUJITSU LTD	47,704	231,570
	FUKUOKA FINANCIAL GROUP INC	138,217	238,467
	GETLINK SE	32,241	66,615
	GILEAD SCIENCES INC	33,543	92,370
	GIVAUDAN SA	197,745	708,957
	GLENCORE PLC	162,064	236,901

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	GLOBAL PAYMENTS INC	$ 24,546	$ 58,271
	GOLDMAN SACHS GROUP INC/THE	17,038	57,262
	GOODMAN GROUP	57,606	280,774
	GXO LOGISTICS INC	21,756	39,150
	HANNOVER RUECK SE	47,607	172,479
	HARTFORD FINANCIAL SERVICES GR	68,306	350,080
	HCA HEALTHCARE INC	117,419	840,420
	HERMES INTERNATIONAL SCA	45,911	204,377
	HEWLETT PACKARD ENTERPRISE CO	65,998	315,980
	HEXAGON AB	155,591	378,924
	HILTON WORLDWIDE HOLDINGS INC	1,195	8,156
	HITACHI LTD	180,758	799,124
	HOLOGIC INC	42,220	144,180
	HOME DEPOT INC/THE	438,734	2,411,738
	HONEYWELL INTERNATIONAL INC	287,201	1,084,272
	HONG KONG EXCHANGES & CLEARING	18,478	41,822
	HOWMET AEROSPACE INC	7,692	43,748
	HOYA CORP	102,567	504,327
	HP INC	39,390	202,306
	HUMANA INC	69,506	177,597
	IBERDROLA SA	253,959	580,042
	IDEXX LABORATORIES INC	79,415	206,720
	ILLUMINA INC	18,686	53,452
	IMPERIAL OIL LTD	205,390	603,659
	INFINEON TECHNOLOGIES AG	49,359	225,164
	ING GROEP NV	137,985	215,329
	INGERSOLL RAND INC	44,519	335,245
	INTACT FINANCIAL CORP	151,919	436,763
	INTERCONTINENTAL EXCHANGE INC	124,044	676,505
	INTERCONTINENTAL HOTELS GROUP	117,188	344,446
	INTUIT INC	122,396	1,257,000
	INTUITIVE SURGICAL INC	119,275	1,565,880
	INVESTOR AB	302,390	1,111,753
	IRON MOUNTAIN INC	37,686	123,189
	ISRACARD LTD	645	1,729
	ITOCHU CORP	111,621	558,147
	JACOBS SOLUTIONS INC	52,000	213,792
	JAMES HARDIE INDUSTRIES PLC	31,330	100,970
	JOHNSON & JOHNSON	31,754	64,501
	JPMORGAN CHASE & CO	902,464	4,146,983
	JULIUS BAER GROUP LTD	22,338	41,297
	KBC GROUP NV	136,520	247,922
	KDDI CORP	155,488	384,983
	KENVUE INC	86,692	163,584
	KERING SA	82,243	114,966
	KEYCORP	60,889	123,408
	KEYENCE CORP	40,253	205,618
	KKR & CO INC	64,127	399,357
	KLA CORP	61,530	630,120

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	KONINKLIJKE AHOLD DELHAIZE NV	$ 163,178	$ 481,945
	KROGER CO/THE	100,410	489,200
	KUEHNE + NAGEL INTERNATIONAL A	144,500	260,710
	L3HARRIS TECHNOLOGIES INC	102,619	315,420
	LAM RESEARCH CORP	59,336	288,920
	LAMB WESTON HOLDINGS INC	20,567	69,035
	LEGRAND SA	68,856	171,970
	LEIDOS HOLDINGS INC	15,898	166,821
	LENNAR CORP	116,936	463,658
	LIBERTY MEDIA CORP-LIBERTY FOR	15,150	60,229
	LIBERTY MEDIA CORP-LIBERTY LIV	282	1,838
	LINDE PLC	406,151	1,261,726
	LOCKHEED MARTIN CORP	188,308	660,392
	LONDON STOCK EXCHANGE GROUP PL	121,334	695,925
	LONZA GROUP AG	110,971	630,249
	L'OREAL SA	238,437	512,217
	LOWE'S COS INC	236,827	1,505,480
	LULULEMON ATHLETICA INC	79,264	497,133
	LVMH MOET HENNESSY LOUIS VUITT	330,310	1,146,341
	MACQUARIE GROUP LTD	247,827	805,979
	MAGNA INTL INC	40,776	75,194
	MANULIFE FINANCIAL CORP	168,275	414,518
	MARATHON PETROLEUM CORP	184,321	494,388
	MARRIOTT INTERNATIONAL INC/MD	75,464	563,459
	MARSH & MCLENNAN COS INC	141,951	870,881
	MARVELL TECHNOLOGY INC	69,911	408,665
	MASCO CORP	38,356	195,939
	MASTERCARD INC	320,363	2,843,478
	MCCORMICK & CO INC/MD	55,467	137,232
	MCDONALD'S CORP	331,269	1,014,615
	MEIJI HOLDINGS CO LTD	61,546	109,986
	MERCADOLIBRE INC	78,271	510,132
	MERCEDES-BENZ GROUP AG	31,737	44,624
	MERCK & CO INC	361,785	805,788
	MERCK KGAA	79,225	182,966
	META PLATFORMS INC	503,658	5,386,692
*	METLIFE INC	6,241	16,376
	METRO INC	163,543	507,728
	MGM RESORTS INTERNATIONAL	29,093	97,020
	MICROCHIP TECHNOLOGY INC	9,647	34,410
	MICRON TECHNOLOGY INC	35,679	521,792
	MICROSOFT CORP	1,033,878	12,265,650
	MITSUBISHI CORP	142,583	372,805
	MITSUBISHI UFJ FINANCIAL GROUP	320,843	838,664
	MITSUI & CO LTD	135,236	387,646
	MITSUI OSK LINES LTD	19,222	84,113
	MONDELEZ INTERNATIONAL INC	270,551	609,246
	MONSTER BEVERAGE CORP	17,113	123,306
	MOODY'S CORP	159,885	1,136,088

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	MORGAN STANLEY	$ 268,675	$ 1,395,366
	MOTOROLA SOLUTIONS INC	133,556	970,683
	MS&AD INSURANCE GROUP HOLDINGS	62,164	243,598
	MSCI INC	82,998	240,004
	MUENCHENER RUECKVERSICHERUNGS-	180,477	418,141
	NATIONAL BANK OF CANADA	301,267	656,020
	NATWEST GROUP PLC	168,460	310,262
	NEC CORP	35,786	165,869
	NESTLE SA	221,031	290,596
	NETFLIX INC	122,244	2,139,168
	NEXTERA ENERGY INC	271,154	939,139
	NIDEC CORP	37,494	79,931
	NIKE INC	128,783	408,618
	NINTENDO CO LTD	73,886	353,678
	NIPPON TELEGRAPH & TELEPHONE C	148,568	298,386
	NITTO DENKO CORP	8,131	17,053
	NOMURA HOLDINGS INC	99,213	159,997
	NORFOLK SOUTHERN CORP	148,092	563,280
	NORTHROP GRUMMAN CORP	219,510	938,580
	NOVARTIS AG	174,697	338,161
	NOVO NORDISK A/S	273,297	1,425,027
	NTT DATA GROUP CORP	47,814	154,238
	NUCOR CORP	74,164	175,065
	NVIDIA CORP	183,031	12,784,408
	OCCIDENTAL PETROLEUM CORP	40,929	140,967
	OLYMPUS CORP	14,592	51,283
	OMRON CORP	30,800	51,091
	ON SEMICONDUCTOR CORP	12,961	50,440
	ONEOK INC	109,609	361,440
	OPEN TEXT CORPORATION	41,730	90,513
	ORACLE CORP	210,563	1,049,832
	O'REILLY AUTOMOTIVE INC	35,223	474,320
	ORIENTAL LAND CO LTD/JAPAN	122,639	381,045
	ORIGIN ENERGY LTD	41,146	78,488
	ORIX CORP	21,974	45,538
	PACCAR INC	89,692	312,060
	PACKAGING CORP OF AMERICA	55,779	270,156
	PALO ALTO NETWORKS INC	78,228	582,272
	PAN PACIFIC INTERNATIONAL HOLD	65,554	247,162
	PANASONIC HOLDINGS CORP	12,705	26,136
	PARTNERS GROUP HOLDING AG	58,985	297,236
	PAYCHEX INC	79,802	336,528
	PAYPAL HOLDINGS INC	73,386	213,375
	PEPSICO INC	193,517	364,944
	PHILLIPS 66	163,845	398,755
	PNC FINANCIAL SERVICES GROUP I	329,212	848,540
	PRINCIPAL FINANCIAL GROUP INC	62,141	170,302
	PROGRESSIVE CORP/THE	66,612	718,830
	PROLOGIS INC	146,141	459,795

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	PUBLIC SERVICE ENTERPRISE GROU	$ 115,867	$ 312,613
	PUBLICIS GROUPE SA	114,076	430,999
	PULTEGROUP INC	82,858	479,160
	QUANTA SERVICES INC	38,388	474,075
	QUEST DIAGNOSTICS INC	112,805	316,806
	REA GROUP LTD	39,687	162,511
	REGENERON PHARMACEUTICALS INC	123,007	427,398
	REGIONS FINANCIAL CORP	70,351	246,960
	RELX PLC	89,428	412,273
	REPSOL SA	191,517	347,002
	REPUBLIC SERVICES INC	61,681	462,714
	RESMED INC	82,592	411,642
	RESTAURANT BRANDS INTL INC	78,400	165,596
	RIO TINTO LTD	222,540	274,756
	RIO TINTO PLC	88,331	99,314
	ROSS STORES INC	57,349	302,540
	ROYAL CARIBBEAN CRUISES LTD	6,937	46,138
	RTX CORP	73,031	285,250
	RWE AG	32,095	76,932
	S&P GLOBAL INC	215,210	1,653,460
	SAFRAN SA	182,763	748,498
	SAGE GROUP PLC/THE	47,125	143,089
	SALESFORCE INC	202,574	1,424,914
	SANDOZ GROUP AG	21,047	55,699
	SAP SE	166,195	557,890
	SBA COMMUNICATIONS CORP	131,440	346,460
	SCHLUMBERGER LTD	289,713	701,622
	SCHNEIDER ELECTRIC SE	400,333	1,295,903
	SEALED AIR CORP	21,397	43,979
	SEKISUI CHEMICAL CO LTD	24,425	51,826
	SEKISUI HOUSE LTD	40,968	96,259
	SEMPRA	41,658	105,264
	SERVICENOW INC	71,665	1,484,168
	SEVERN TRENT PLC	45,417	55,722
	SHELL PLC	794,537	1,230,671
	SHERWIN-WILLIAMS CO/THE	191,730	1,223,748
	SHIN-ETSU CHEMICAL CO LTD	207,131	613,306
	SHIONOGI & CO LTD	36,284	93,188
	SHISEIDO CO LTD	32,902	46,099
	SHOPIFY INC	57,910	744,632
	SIKA AG	236,840	539,827
	SKANDINAVISKA ENSKILDA BANKEN	86,052	144,059
	SMC CORP	20,420	39,565
	SOFTBANK GROUP CORP	-	637,035
	SOMPO HOLDINGS INC	126,792	550,388
	SONIC HEALTHCARE LTD	132,198	165,527
	SONOVA HOLDING AG	37,699	120,318
	SONY GROUP CORP	163,387	1,157,585
	SSE PLC	103,684	153,556

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	STARBUCKS CORP	$ 187,582	$ 666,125
	STEEL DYNAMICS INC	53,100	205,326
	STELLANTIS NV	62,824	111,748
	STELLANTIS NV	1,301	1,656
	STMICROELECTRONICS NV	28,514	119,400
	STORA ENSO OYJ	26,082	41,329
	SUN LIFE FINANCIAL INC	113,446	267,053
	SUNCOR ENERGY INC	77,155	146,274
	SUZUKI MOTOR CORP	60,981	123,008
	SVENSKA CELLULOSA AB SCA	41,168	106,940
	SWISS LIFE HOLDING AG	99,737	609,858
	SYNOPSYS INC	33,077	485,360
	T&D HOLDINGS INC	1,082	1,849
	TARGET CORP	135,712	297,396
	TDK CORP	89,332	387,704
	TE CONNECTIVITY PLC	101,621	443,207
	TECHTRONIC INDUSTRIES CO LTD	84,334	197,929
	TECK RESOURCES LTD	51,550	85,098
	TENARIS SA	177,675	676,158
	TERUMO CORP	58,607	185,092
	TESLA INC	220,408	4,805,696
	TEXAS INSTRUMENTS INC	117,418	750,040
	TEXTRON INC	30,632	91,788
	THALES SA	23,870	97,485
	THERMO FISHER SCIENTIFIC INC	211,157	1,196,529
	THOMSON REUTERS CORPORATION	79,034	449,378
	THUNGELA RESOURCES LTD	1,610	10,562
	TJX COS INC/THE	184,336	1,063,128
	T-MOBILE US INC	132,803	1,197,902
	TOKIO MARINE HOLDINGS INC	143,685	561,283
	TOKYO ELECTRON LTD	51,376	446,274
	TOTALENERGIES SE	23,803	39,956
	TOYO SUISAN KAISHA LTD	25,941	68,465
	TOYOTA INDUSTRIES CORP	176,023	499,341
	TOYOTA MOTOR CORP	66,431	112,100
	TOYOTA TSUSHO CORP	93,887	221,331
	TRACTOR SUPPLY CO	48,229	265,300
	TRADE DESK INC/THE	62,159	199,801
	TRANE TECHNOLOGIES PLC	95,039	960,310
	TRANSDIGM GROUP INC	108,511	887,096
	TRANSURBAN GROUP	57,159	75,517
	TRUIST FINANCIAL CORP	73,007	132,439
	TYSON FOODS INC	37,953	126,368
	UCB SA	48,174	163,199
	ULTA BEAUTY INC	17,348	86,986
	UNICHARM CORP	43,086	59,672
	UNION PACIFIC CORP	204,257	729,728
	UNITED OVERSEAS BANK LTD	10,781	24,421
	UNITED RENTALS INC	71,446	774,884

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC	$ 321,663	$ 2,529,300
	UNUM GROUP	48,438	171,621
	UPM-KYMMENE OYJ	79,527	203,906
	VALERO ENERGY CORP	155,455	563,914
	VEOLIA ENVIRONNEMENT SA	29,733	80,568
	VERALTO CORP	26,052	173,145
	VERISIGN INC	12,080	62,088
	VERISK ANALYTICS INC	49,691	275,430
	VERTEX PHARMACEUTICALS INC	137,190	1,047,020
	VESTAS WIND SYSTEMS A/S	40,746	71,065
	VINCI SA	90,298	210,176
	VISA INC	393,006	2,939,172
	VOLVO AB	60,267	106,937
	WALMART INC	186,738	840,255
	WASTE MANAGEMENT INC	103,562	645,728
	WATERS CORP	50,508	222,588
	WEC ENERGY GROUP INC	253,557	537,156
	WESFARMERS LTD	3,423	6,156
	WHEATON PRECIOUS METALS CORP	92,293	277,970
	WILLIS TOWERS WATSON PLC	40,894	141,898
	WOLTERS KLUWER NV	43,243	373,712
	WW GRAINGER INC	40,615	210,810
	XCEL ENERGY INC	101,196	243,072
	XPO INC	6,664	40,525
	XYLEM INC/NY	33,445	150,826
	ZOETIS INC	113,767	640,471
Total Common Stock			**267,416,096**
Corporate Bonds			
	ABBOTT LABORATORIES 6.150% 11/30/2037 DD 11/09/07	591,919	479,666
	ABBOTT LABORATORIES 5.300% 05/27/2040 DD 05/27/10	398,199	331,657
	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	1,313,008	1,014,678
	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	2,447,741	1,811,821
	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	718,903	573,058
	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	1,112,794	1,017,825
	AEP TEXAS INC 3.450% 01/15/2050 DD 12/05/19	1,121,919	733,799
	ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	4,754,747	3,988,773
	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	1,895,582	1,213,189
	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	2,628,707	1,981,242
	AMERICAN ELECTRIC POWER CO INC 3.250% 03/01/2050 DD 03/05/20	254,875	173,675
	AMGEN INC 5.750% 03/15/2040 DD 03/12/10	448,820	337,413
	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	628,236	523,433
	AMGEN INC 5.150% 11/15/2041 DD 11/10/11	703,918	512,342
	AMGEN INC 2.770% 09/01/2053 DD 03/01/21	2,914,542	1,831,593
	AMGEN INC 5.650% 03/02/2053 DD 03/02/23	1,738,883	1,591,640
	ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	1,521,439	1,189,894
	ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	290,085	187,682
	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	2,647,374	1,980,465
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.450% 01/23/2039 DD 01/23/19	3,660,426	2,977,841
	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	1,392,153	1,106,078

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	APPLE INC 3.850% 05/04/2043 DD 05/03/13	$ 263,028	$ 186,631
	APPLE INC 3.450% 02/09/2045 DD 02/09/15	939,628	690,471
	APPLE INC 4.650% 02/23/2046 DD 02/23/16	3,537,704	2,538,816
	APPLE INC 2.650% 02/08/2051 DD 02/08/21	512,593	321,230
	APTIV PLC 3.100% 12/01/2051 DD 11/23/21	1,829,698	1,335,852
	ARIZONA PUBLIC SERVICE CO 3.350% 05/15/2050 DD 05/22/20	524,609	331,500
	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,199,259	943,644
	AT&T INC 4.300% 12/15/2042 DD 06/15/13	4,228,506	3,073,180
	AT&T INC 4.900% 08/15/2037 DD 08/14/18	1,362,479	1,066,731
	AT&T INC 3.500% 09/15/2053 DD 03/15/21	3,001,035	2,075,058
	AT&T INC 3.650% 09/15/2059 DD 03/15/21	756,356	524,655
	AT&T INC 5.350% 09/01/2040 DD 03/01/11	909,145	736,463
	ATHENE HOLDING LTD 3.450% 05/15/2052 DD 12/13/21	1,012,026	761,006
	BALTIMORE GAS AND ELECTRIC CO 5.400% 06/01/2053 DD 05/10/23	1,011,163	925,205
	BANK OF AMERICA CORP VAR RT 03/20/2051 DD 03/20/20	748,323	525,448
	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	2,674,185	1,916,186
	BANK OF AMERICA CORP VAR RT 07/21/2052 DD 07/21/21	2,181,391	1,407,615
	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	860,011	712,785
	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	1,625,075	1,319,403
	BARCLAYS PLC VAR RT 11/24/2042 DD 11/24/21	2,208,239	1,623,306
	BARRICK NORTH AMERICA FINANCE 5.700% 05/30/2041 DD 06/01/11	3,679,401	2,689,146
	BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	1,621,231	1,285,739
	BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	5,997,404	4,948,428
	BERKSHIRE HATHAWAY ENERGY CO 4.450% 01/15/2049 DD 07/25/18	696,921	503,933
	BERKSHIRE HATHAWAY FINANCE COR 4.250% 01/15/2049 DD 01/11/19	365,871	267,597
	BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	1,002,123	685,250
	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	996,657	757,730
	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	943,654	693,218
	BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	1,072,379	739,033
	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	960,808	613,978
	BP CAPITAL MARKETS AMERICA INC 3.060% 06/17/2041 DD 06/17/21	470,355	332,198
	BP CAPITAL MARKETS AMERICA INC 4.812% 02/13/2033 DD 02/13/23	1,331,899	1,312,427
	BRISTOL-MYERS SQUIBB CO 5.700% 10/15/2040 DD 04/15/20	452,427	337,477
	BRISTOL-MYERS SQUIBB CO 4.550% 02/20/2048 DD 02/20/20	357,676	255,420
	BRISTOL-MYERS SQUIBB CO 6.250% 11/15/2053 DD 11/13/23	1,701,442	1,600,676
	BROADCOM INC 4.926% 05/15/2037 DD 04/18/2022	2,947,018	2,854,950
	BURLINGTON NORTHERN SANTA FE L 5.200% 04/15/2054 DD 06/09/23	1,002,394	905,443
	BURLINGTON NORTHERN SANTA FE L 6.150% 05/01/2037 DD 04/13/07	1,762,852	1,378,855
	CHEVRON USA INC 2.343% 08/12/2050 DD 08/12/20	1,765,119	1,249,638
	CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	3,233,312	2,484,824
	CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	933,282	865,765
	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	4,133,732	3,211,052
	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	615,742	455,334
	COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	1,007,702	902,425
	COMCAST CORP 4.000% 03/01/2048 DD 02/08/18	2,107,018	1,369,026
	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	605,543	421,820
	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	2,491,065	2,266,502
	COMMONSPIRIT HEALTH 4.187% 10/01/2049 DD 08/21/19	511,519	344,846

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	$ 855,542	$ 594,449
	COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	447,173	352,820
	COMMONWEALTH EDISON CO 4.000% 03/01/2048 DD 02/20/18	1,291,260	851,214
	CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	800,851	752,599
	CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	936,924	854,801
	CONSOLIDATED EDISON CO OF NEW 5.900% 11/15/2053 DD 11/22/23	1,003,335	923,322
	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	457,507	290,052
	COX COMMUNICATIONS INC 144A 4.700% 12/15/2042 DD 11/29/12	941,403	618,279
	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	236,463	176,161
	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	984,800	875,576
	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	1,822,736	1,305,863
	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	5,129,711	4,049,326
	CVS HEALTH CORP 6.050% 06/01/2054 DD 05/09/24	563,556	517,380
	DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	1,267,468	1,195,509
	DIAMONDBACK ENERGY INC 4.400% 03/24/2051 DD 03/24/21	1,716,099	1,551,980
	DIAMONDBACK ENERGY INC 5.400 %04/18/2034 DD 04/18/2024	1,346,029	1,328,643
	DOMINION ENERGY SOUTH CAROLINA 5.100% 06/01/2065 DD 05/22/15	588,031	367,233
	DTE ELECTRIC CO 2.950% 03/01/2050 DD 02/26/20	707,964	461,997
	DUKE ENERGY CAROLINAS LLC 6.050% 04/15/2038 DD 04/14/08	452,228	347,094
	DUKE ENERGY CORP 5.000% 08/15/2052 DD 08/11/22	995,919	926,504
	DUKE ENERGY FLORIDA LLC 3.400% 10/01/2046 DD 09/09/16	1,189,014	772,886
	DUKE ENERGY FLORIDA LLC 4.200% 07/15/2048 DD 06/21/18	1,173,205	769,824
	DUKE ENERGY INDIANA LLC 2.750% 04/01/2050 DD 03/12/20	549,269	387,098
	DUKE ENERGY PROGRESS LLC 4.375% 03/30/2044 DD 03/06/14	769,857	572,635
	EIG PEARL HOLDINGS SARL 144A 4.387% 11/30/2046 DD 01/25/22	446,953	344,426
*	ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	2,027,367	1,290,042
	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	906,610	825,867
	ENERGY TRANSFER LP 5.150% 03/15/2045 DD 03/12/15	1,459,309	1,402,672
	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	1,493,943	1,469,722
	ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	2,735,523	2,127,505
	ENTERPRISE PRODUCTS OPERATING 5.100% 02/15/2045 DD 02/12/14	520,974	415,143
	EVERGY KANSAS CENTRAL INC 3.450% 04/15/2050 DD 04/09/20	577,040	373,712
	FARMERS EXCHANGE CAPITAL 144A VAR RT 10/15/2054 DD 10/07/14	882,047	648,886
	FIFTH THIRD BANCORP 8.250% 03/01/2038 DD 03/04/08	2,229,348	1,739,014
	FLORIDA POWER & LIGHT CO 4.800% 05/15/2033 DD 05/18/23	579,845	564,363
	FOMENTO ECONOMICO MEXICANO SAB 3.500% 01/16/2050 DD 01/16/20	1,255,276	858,624
	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	6,516,855	5,248,221
	GEORGIA POWER CO 4.300% 03/15/2043 DD 03/15/13	1,106,337	794,495
	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	457,254	343,204
	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	1,386,605	970,134
	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	1,092,434	1,034,283
	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	2,734,255	2,203,422
	GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	1,123,522	855,909
	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	471,163	350,098
	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	1,315,824	932,517
	HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	288,606	217,048
	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	1,042,169	780,143
	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	3,080,902	2,394,564
	HSBC HOLDINGS PLC VAR RT 05/24/2032 DD 05/24/21	724,206	637,403

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	HUMANA INC 5.750% 04/15/2054 DD 03/13/24	$ 1,454,972	$ 1,392,255
	INTERCONTINENTAL EXCHANGE INC 3.650% 05/23/2025 DD 05/23/22	574,918	572,539
	INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	822,055	722,416
	INTERNATIONAL BUSINESS MACHINE 5.600% 11/30/2039 DD 11/30/09	188,982	150,392
	INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	2,058,036	1,876,195
	INTERNATIONAL BUSINESS MACHINE 3.430% 02/09/2052 DD 02/09/22	880,290	628,618
	INTERNATIONAL PAPER CO 7.300% 11/15/2039 DD 12/07/09	1,493,132	1,126,343
	JACKSON FINANCIAL INC 4.000% 11/23/2051 DD 05/23/22	545,050	393,614
	JOHNSON & JOHNSON 2.250% 09/01/2050 DD 08/25/20	933,437	567,428
	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,079,044	840,709
	JPMORGAN CHASE & CO VAR RT 11/15/2048 DD 11/10/17	1,096,197	782,530
	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	641,328	515,364
	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	2,663,739	1,852,124
	JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	1,400,953	919,562
	KENTUCKY UTILITIES CO 3.300% 06/01/2050 DD 06/03/20	295,235	252,941
	KINDER MORGAN ENERGY PARTNERS 7.500% 11/15/2040 DD 11/19/10	1,010,214	788,095
	KINDER MORGAN ENERGY PARTNERS 5.000% 08/15/2042 DD 08/13/12	89,178	65,377
	KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	119,300	87,238
	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	438,680	355,057
	KKR GROUP FINANCE CO II L 144A 5.500% 02/01/2043 DD 02/01/13	1,020,837	738,530
	KKR GROUP FINANCE CO X LL 144A 3.250% 12/15/2051 DD 12/08/21	692,833	490,523
	LOCKHEED MARTIN CORP 5.700% 11/15/2054 DD 10/24/22	1,125,336	1,019,170
	LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	1,181,349	792,806
	LOWE'S COS INC 4.050% 05/03/2047 DD 05/03/17	291,193	209,806
	LOWE'S COS INC 4.450% 04/01/2062 DD 03/24/22	394,719	294,842
	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	1,099,290	860,156
	MARS INC 144A 4.125% 04/01/2054 DD 03/29/19	268,859	177,105
	MARS INC 144A 4.200% 04/01/2059 DD 03/29/19	942,203	564,169
	MASSACHUSETTS MUTUAL LIFE 144A 4.900% 04/01/2077 DD 03/23/17	1,189,547	719,948
	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	816,587	550,428
	MERCK & CO INC 3.900% 03/07/2039 DD 03/07/19	350,159	254,202
	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	816,165	540,355
	MERCK & CO INC 2.900% 12/10/2061 DD 12/10/21	678,004	534,397
	META PLATFORMS INC 4.450% 08/15/2052 DD 08/09/22	736,767	677,698
	META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	2,293,940	2,065,732
	META PLATFORMS INC 5.750% 05/15/2063 DD 05/03/23	2,067,784	1,361,058
	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	279,815	175,669
	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	656,403	391,913
	MICROSOFT CORP 3.041% 03/17/2062 DD 03/17/21	1,006,623	701,696
	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	465,381	313,603
	MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	1,246,477	1,150,939
	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	2,385,247	2,366,308
	MPLX LP 4.500% 04/15/2038 DD 02/08/18	1,744,935	1,368,789
	MPLX LP 4.950% 03/14/2052 DD 03/14/22	313,922	252,561
	NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	948,983	929,099
	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	366,631	280,405
	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	1,063,099	861,055
	NESTLE HOLDINGS INC 144A 3.900% 09/24/2038 DD 09/24/18	264,620	193,898
	NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	2,697,424	1,734,025
	NORFOLK SOUTHERN CORP 5.350% 08/01/2054 DD 08/02/23	987,951	905,759

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	NORTHROP GRUMMAN CORP 5.200% 06/01/2054 DD 01/31/24	$ 1,853,844	$ 1,720,815
	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	1,278,745	1,124,500
	OLD REPUBLIC INTERNATIONAL COR 3.850% 06/11/2051 DD 06/11/21	416,101	281,716
	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	2,326,445	1,782,919
	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,382,674	1,121,133
	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	1,373,877	970,704
	ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	1,440,239	1,297,257
	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	1,879,435	1,211,390
	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	734,629	495,319
	PACIFIC LIFE INSURANCE CO 144A VAR RT 10/24/2067 DD 10/24/17	183,202	119,713
	PACIFIC LIFECORP 144A 3.350% 09/15/2050 DD 09/15/20	1,033,446	632,149
	PACIFICORP 3.300% 03/15/2051 DD 04/08/20	505,824	339,589
	PACIFICORP 2.900% 06/15/2052 DD 07/09/21	660,626	451,775
	PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	3,060,979	2,026,471
	PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	1,488,208	1,446,759
	PECO ENERGY CO 3.700% 09/15/2047 DD 09/18/17	557,552	390,016
	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	1,410,613	1,134,270
	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	1,644,116	1,193,452
	PFIZER INC 2.700% 05/28/2050 DD 05/28/20	555,421	345,044
	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	930,566	672,928
	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	249,784	197,217
	RTX CORP 2.820% 09/01/2051 DD 08/10/21	405,949	285,558
	RTX CORP 5.375% 02/27/2053 DD 02/27/23	993,371	936,867
	RTX CORP 6.400% 03/15/2054 DD 11/08/23	3,601,104	2,620,951
	RTX CORP 4.500% 06/01/2042 DD 06/01/12	1,644,127	1,488,918
	S&P GLOBAL INC 3.700% 03/01/2052 DD 03/01/23	182,195	138,313
	SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	615,761	400,059
	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	389,522	270,540
	SAUDI ARABIAN OIL CO 144A 4.375% 04/16/2049 DD 04/16/19	703,365	486,353
	SAUDI ARABIAN OIL CO 144A 3.500% 11/24/2070 DD 11/24/20	374,333	257,939
	SAUDI ARABIAN OIL CO 144A 5.750% 07/15/2054 DD 07/17/24	1,471,649	1,402,845
	SCHLUMBERGER INVESTMENT SA 4.850% 05/15/2033 DD 05/15/23	664,505	650,922
	SEMPRA 3.800% 02/01/2038 DD 01/12/18	1,012,652	777,258
	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	1,029,204	932,984
	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,366,059	1,821,939
	SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	317,318	249,402
	SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	1,006,327	945,326
	SOUTHERN CO GAS CAPITAL CORP 3.950% 10/01/2046 DD 09/13/16	1,155,329	828,790
	SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	276,901	189,043
	SUNCOR ENERGY INC 6.800% 05/15/2038 DD 05/15/08	270,392	220,432
	SUNCOR ENERGY INC 5.950% 12/01/2034 DD 12/01/03	2,313,749	1,968,229
	TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD 07/09/20	3,088,975	2,242,579
	TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	513,758	357,011
	TEACHERS INSURANCE & ANNU 144A 4.900% 09/15/2044 DD 09/18/14	683,223	473,703
	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	787,923	512,480
	T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	1,507,693	1,387,625
	TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	510,372	390,390
	TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	1,382,382	1,007,412
	UNION PACIFIC CORP 3.500% 02/14/2053 DD 02/14/22	502,613	359,933

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	$ 1,115,837	$ 846,175
	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,458,831	987,650
	UNITEDHEALTH GROUP INC 3.050% 05/15/2041 DD 05/19/21	1,035,845	774,166
	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	3,337,223	2,957,945
	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	1,895,640	1,740,811
	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	3,695,116	2,582,302
	VERIZON COMMUNICATIONS INC 5.250% 03/16/2037 DD 03/16/17	902,429	693,194
	VERIZON COMMUNICATIONS INC 2.650% 11/20/2040 DD 11/20/20	992,565	780,398
	VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	1,362,326	929,163
	VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	1,607,065	1,018,785
	VIRGINIA ELECTRIC AND POWER CO 2.450% 12/15/2050 DD 12/15/20	678,357	552,142
	VIRGINIA ELECTRIC AND POWER CO 5.450% 04/01/2053 DD 03/30/23	997,513	924,526
	WALT DISNEY CO/THE 6.200% 12/15/2034 DD 06/15/19	468,896	402,997
	WALT DISNEY CO/THE 6.400% 12/15/2035 DD 06/15/19	2,097,667	1,681,608
	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	675,510	502,700
	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	427,418	346,943
	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	2,473,460	1,974,547
	WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	927,153	693,747
Total Corporate Bonds			**234,284,518**
Government Securities			
	MEXICO GOVERNMENT INTERNATIONA 3.771% 05/24/2061 DD 11/24/20	979,552	656,502
	MEXICO GOVERNMENT INTERNATIONA 4.750% 03/08/2044 DD 03/08/12	2,345,476	1,608,571
	MEXICO GOVERNMENT INTERNATIONA 5.750% 10/12/2110 DD 10/12/10	471,315	298,487
	PERUVIAN GOVERNMENT INTERNATIO 3.550% 03/10/2051 DD 03/10/21	1,232,290	788,240
	ISRAEL GOVERNMENT INTERNATIO 5.750% 03/12/2054 DD 03/12/24	1,576,676	1,544,914
	SAUDI GOVERNMENT INTERNATIO 5.750% 01/16/2054 DD 01/16/24	1,706,657	1,633,835
	STATE OF ISRAEL 3.750% 01/15/2050 DD 01/15/20	2,057,497	1,945,410
	U S TREASURY BD PRIN STRIP 0.000% 02/15/2052 DD 02/15/22	1,739,684	911,321
	U S TREASURY BD PRIN STRIP 0.000% 11/15/2051 DD 11/15/21	2,687,145	1,304,581
	U S TREASURY BD PRIN STRIP 0.000% 08/15/2051 DD 08/16/21	9,985,121	4,734,094
	U S TREASURY BD PRIN STRIP 0.000% 02/15/2053 DD 02/15/23	2,282,575	1,813,601
	U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	56,063	39,199
	U S TREASURY BOND 1.875% 11/15/2051 DD 11/15/21	763,922	477,982
	U S TREASURY BOND 2.000% 08/15/2051 DD 08/15/21	1,485,921	870,138
	U S TREASURY BOND 4.000% 11/15/2052 DD 11/15/22	1,066,254	881,265
	U S TREASURY BOND 3.875% 08/15/2034 DD 08/15/24	160,600	151,325
	U S TREASURY BOND 4.250% 11/15/2034 DD 11/15/24	806,986	789,118
Total Government Securities			**20,448,583**
Municipal Bonds			
	CALIFORNIA ST 4.250% 09/01/2052 DD 09/20/22	991,933	1,015,270
	LOS ANGELES CA DEPT OF ARPTS A 4.000% 05/15/2051 DD 10/06/21	871,582	945,750
	LOS ANGELES CA DEPT OF ARPTS A 4.000% 05/15/2050 DD 08/27/20	1,294,731	1,327,004
	MUNI ELEC AUTH OF GEORGIA 7.055% 04/01/2057 DD 03/16/10	1,404,632	1,048,005
	UNIV OF CALIFORNIA CA RGTS MED 4.000% 05/15/2053 DD 05/11/22	9,234,355	980,760
Total Municipal Bonds			**5,316,789**

Intel Corporation Retiree Medical Plan
EIN: 94-1672743, Plan Number: 526
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(d) Cost	(e) Current Value
Money Market Funds			
	BLACKROCK FEDFUND INSTITUTIONAL	$ 8,058,778	$ 8,058,778
			8,058,778
Preferred Stock			
	FARMERS EXCHANGE CAPITAL 144A VAR RT 11/01/2053 DD 11/05/13	328,504	259,313
	WELLS FARGO & CO 5.950% 12/01/2086 DD 12/15/19	1,301,458	932,409
Total Preferred Stock			**1,191,722**
Total Investments			**$ 536,716,486**

* Indicates party-in-interest to the Plan

See Independent Auditors' Report.