

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h1 style="text-align: center;">2024</h1> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
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1a Name of plan <u>REAGENT CHEMICAL & RESEARCH, LLC EMPLOYEES' PROFIT SHARING & 401(K) TRUST</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>REAGENT CHEMICAL & RESEARCH, LLC</u> <u>115 US HIGHWAY 202</u> <u>RINGOES, NJ 08551</u>	1c Effective date of plan <u>12/31/1961</u> 2b Employer Identification Number (EIN) <u>22-1632289</u> 2c Plan Sponsor's telephone number <u>908-284-2800</u> 2d Business code (see instructions) <u>325900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/18/2025	MELINDA CURTIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name REAGENT CHEMICAL & RESEARCH, INC. c Plan Name REAGENT CHEMICAL & RESEARCH, INC. EMPLOYEES' PROFIT SHARING & 401(K) TRUST	4b EIN 22-1632289
	4d PN 001

5 Total number of participants at the beginning of the plan year	5	650
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	492
a(2) Total number of active participants at the end of the plan year	6a(2)	496
b Retired or separated participants receiving benefits.....	6b	10
c Other retired or separated participants entitled to future benefits	6c	120
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	626
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	1
f Total. Add lines 6d and 6e	6f	627
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	612
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	545
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	8

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) **R** (Retirement Plan Information)

(2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) **DCG** (Individual Plan Information) – Number Attached _____

(5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) **H** (Financial Information)

(2) **I** (Financial Information – Small Plan)

(3) **A** (Insurance Information) – Number Attached 0

(4) **C** (Service Provider Information)

(5) **D** (DFE/Participating Plan Information)

(6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan REAGENT CHEMICAL & RESEARCH, LLC EMPLOYEES' PROFIT SHARING & 401(K) TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 REAGENT CHEMICAL & RESEARCH, LLC	D Employer Identification Number (EIN) 22-1632289	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	92081	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-133053	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF LG CAP VAL R5 - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.04%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE&COX INTL STK I - SS&C GIDS, 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP MID CAP GROWTH - T. ROWE PRICE 52-2269240	0.15%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>REAGENT CHEMICAL & RESEARCH, LLC EMPLOYEES' PROFIT SHARING & 401(K) TRUST</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>REAGENT CHEMICAL & RESEARCH, LLC</u>	D Employer Identification Number (EIN) <u>22-1632289</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MIP CL 1</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>		
c EIN-PN <u>04-3022712-024</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7181230</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan REAGENT CHEMICAL & RESEARCH, LLC EMPLOYEES' PROFIT SHARING & 401(K) TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 REAGENT CHEMICAL & RESEARCH, LLC	D Employer Identification Number (EIN) 22-1632289

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4172884	3744965
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1716232	3166691
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1813542	1378840
(9) Value of interest in common/collective trusts	1c(9)	9810336	7181230
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	130249567	131325617
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	147762561	146797343
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	147762561	146797343

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4970457	
(B) Participants.....	2a(1)(B)	3837089	
(C) Others (including rollovers).....	2a(1)(C)	84885	
(2) Noncash contributions.....	2a(2)	0	8892431
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	169969	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	96846	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		266815
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5479690	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5479690
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	170147
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	13163708
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	27972791

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	20327953
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	20327953
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	1349
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	-133053
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	92081
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	0
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	-40972
j Total expenses. Add all expense amounts in column (b) and enter total	2j	20288330

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	7684461
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	8649679

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CPA'S AND ADVISORS, PC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
PROSYS FILL, LLC RETIREMENT PLAN	87-2766575	010

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>REAGENT CHEMICAL & RESEARCH, LLC EMPLOYEES' PROFIT SHARING & 401(K) TRUST</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>REAGENT CHEMICAL & RESEARCH, LLC</u>	D Employer Identification Number (EIN) <u>22-1632289</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING
AND 401(K) TRUST

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023

MSPC
Certified Public
Accountants and Advisors, P.C.



An independent firm associated with
Moore Global Network Limited

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401K TRUST**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Reagent Chemical and Research, LLC
Employees' Profit-Sharing and 401(k) Trust
Ringoos, New Jersey

Opinion

We have audited the financial statements of Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
August 21, 2025

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2024</u>	<u>2023</u>
<i>Assets:</i>		
Investments at Fair Value	\$ 141,673,538	\$ 141,776,135
Receivables:		
Notes Receivable from Participants	1,378,840	1,813,542
Employers Contribution - Profit Sharing	<u>3,744,965</u>	<u>4,172,884</u>
Total Receivables	<u>5,123,805</u>	<u>5,986,426</u>
Total Assets	146,797,343	147,762,561
<i>Liabilities:</i>		
None	<u> --</u>	<u> --</u>
Net Assets Available for Benefits	<u>\$ 146,797,343</u>	<u>\$ 147,762,561</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024

Additions to Net Assets Attributed to:

Investment Income:

Net Appreciation in Fair Value of Investments	\$ 13,163,708
Interest and Dividends	<u>5,916,652</u>

Total Investment Income 19,080,360

Contributions:

Participant	3,837,089
Employer Profit Sharing	3,744,965
Employer Matching	1,225,492
Rollover	<u>84,885</u>

Total Contributions 8,892,431

Total Additions 27,972,791

Deductions from Net Assets Attributed to:

Benefits Paid to Participants	20,329,302
Administrative Expenses (Net of Revenue Credit)	<u>(40,972)</u>

Total Deductions 20,288,330

Net Increase 7,684,461

Transfer Out of Net Assets (8,649,679)

Net Assets Available for Benefits - Beginning of Year 147,762,561

Net Assets Available for Benefits - End of Year \$146,797,343

The Accompanying Notes are an Integral Part of these Financial Statements.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(1) Description of the Plan

The following description of the Reagent Chemical and Research, LLC (the "Company" or "Employer") Employees' Profit-Sharing and 401(k) Trust (the "Plan") provides only general information. Participants should refer to the summary plan description for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution profit-sharing and 401(k) plan covering all eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility - 401(k) - Effective January 1, 2023, employees are eligible to participate on the first day of the month following their month of hire.

Profit-Sharing - Employees are eligible to participate after completing one year of service. One year of service is defined as twelve months from the date of hire in which 1,000 hours are worked. In addition, employees must be employed on the last day of the plan year and have worked 1,000 hours during that plan year.

Contributions - 401(k) - Participants may contribute from 1% to 50% of compensation limited to maximum pre-tax contribution limits set annually by the Internal Revenue Service ("IRS"). New employees may roll over assets from former qualified plans upon meeting eligibility requirements. The Company will provide a matching contribution of 50% of each participant's pre-tax contribution up to 6% of eligible compensation.

Profit-Sharing - Participants are not permitted to contribute to the profit-sharing portion of the Plan. The Company may provide an annual discretionary employer matching contribution each year to all eligible participants.

Roth 401(k) Contributions - Participants may contribute funds as Roth 401(k) Contributions to the Plan which is limited to maximum contribution limits set annually by the IRS.

Investment Elections - Participants self-direct all contributions among available investment funds.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participants accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - 401(k) - Participants are 100% vested in their pre-tax and rollover contributions. Employer matching contributions will become 100% vested after the completion of one year of vesting service (1,000 hours in the Plan year).

Profit-Sharing - Employer contributions will vest over a three year step schedule as follows:

Years of Vesting Service	1	2	3
Vested Portion:	33%	67%	100%

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(1) Description of the Plan (Continued)

Notes Receivable from Participants - Participants may borrow from the Plan under a Plan provision which became effective April 1, 2020. Loans will be granted with a maximum amount equal to 50% of a participant's vested account balance, but not more than \$50,000, reduced by the participant's highest loan balance, if any, during the preceding 12 months. The interest rate on the loan is based on a prime lending rate. This rate is fixed for the entire life of the loan. Loan amounts which are deemed to be in default as of the end of the calendar year are deducted from the participant's individual account and treated as participant withdrawals. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits - Upon termination of service, participants may request their entire vested account balance. Upon termination of service due to reaching normal retirement age (age 60), death, or total disability, participants or beneficiaries are entitled to their vested account balance.

Forfeitures - Upon termination of employment, participants forfeit their unvested balances. Forfeited balances of terminated employees' nonvested accounts may be first used to pay administrative expenses of the Plan and any remaining amounts attributable to Company nonelective forfeitures will be allocated to the accounts of eligible participants in the same manner as nonelective contributions.

Withdrawals - 401(k) - Participants may withdraw their vested account balance upon reaching age 60. Withdrawals from rollover account balances are available at any time. Participants may also request hardship distributions from pre-tax, rollover, and vested matching contributions upon meeting various hardship situations as defined by the Plan. Effective January 1, 2022, the Plan changed the eligibility requirement of when a new employee can participate in the in the 401(k) portion of the plan from completing sixty days of service to the first day of each month.

Profit-Sharing - Participants may withdraw their vested account balance upon reaching age 60.

All withdrawals under either portion of the Plan requested prior to reaching age 59-1/2 may be subject to IRS penalties.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of American requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans investment advisor.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Administrative Expenses - Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Certain investment transaction related expenses are included in net appreciation of fair value of investments. The Plan is also eligible to receive participant revenue credits from Fidelity Investments which represent recordkeeping revenue received in connection with plan services which exceed agreed-upon compensation.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits - Benefits are recorded when paid.

Subsequent Events - The Plan has evaluated subsequent events through August 21, 2025, the date on which the financial statements were available to be issued.

(3) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan had the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money Market Funds: Valued using amortized cost, which approximates fair value.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the collective trust less its liabilities. This practical expedient is not used when it is determined to be probable that the collective trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023.

	<u>Assets at Fair Value as of December 31, 2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Funds	\$ 3,166,691	\$ --	\$ --	\$ 3,166,691
Mutual Funds	<u>131,325,617</u>	<u>--</u>	<u>--</u>	<u>131,325,617</u>
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 134,492,308</u>	<u>\$ --</u>	<u>\$ --</u>	134,492,308
Investments Measured at Net Asset Value				<u>7,181,230</u>
<u>Total Assets at Fair Value</u>				<u>\$ 141,673,538</u>
	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Funds	\$ 1,716,232	\$ --	\$ --	\$ 1,716,232
Mutual Funds	<u>130,249,567</u>	<u>--</u>	<u>--</u>	<u>130,249,567</u>
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 131,965,799</u>	<u>\$ --</u>	<u>\$ --</u>	131,965,799
Investments Measured at Net Asset Value				<u>9,810,336</u>
<u>Total Assets at Fair Value</u>				<u>\$ 141,776,135</u>

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following table sets forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2024 and 2023:

	December 31, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trust:				
Fidelity Managed Income Portfolio	\$ <u>7,181,230</u>	None	Daily	Same Day
	December 31, 2023			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trust:				
Fidelity Managed Income Portfolio	\$ <u>9,810,336</u>	None	Daily	Same Day

The Fidelity Managed Income Portfolio's investment strategy is to seek the preservation of capital and to provide a competitive level of income over the time that is consistent with the preservation of capital through investments typically in fixed income securities or bond funds, wrapper contracts issued by third parties, and cash equivalents represented by shares in money markets.

(4) Related-Party Transactions and Party in Interest Transactions

Certain plan investments are shares of mutual funds managed by Fidelity Investments, which the Plan has a service agreement with. Fidelity Investments is the custodian for the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net (depreciation) appreciation in fair value of the investments rather than a direct payment. Administrative fees paid by the Plan directly to Fidelity Investments were approximately \$92,000 for the year ended December 31, 2024. During the year ended December 31, 2024, the Plan received participant revenue credits from Fidelity of approximately \$133,000. Participant revenue credits represent recordkeeping revenue received by Fidelity in connection with plan services that are in excess of agreed-upon compensation.

(5) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in the Company contribution portion of their account.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(6) Tax Status

The Internal Revenue Service has informed the Plan's third party administrator, through an opinion letter dated March 31, 2009, that the Plan qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the Plan administrator believes that the Plan was designed, and is being operated, in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, there is no provision for income taxes in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Risks and Uncertainties

Plan participants' invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances, either positively or negatively and the amounts reported in the Statement of net assets available for benefits.

(8) Plan Changes

Effective April 29, 2024, the name of the Plan was changed to the Reagent Chemical and Research, LLC Employees' Profit Sharing and 401(k) Trust.

Effective April 29, 2024, the name of the Employer was changed to Reagent Chemical and Research, LLC.

Effective April 30, 2024, two subsidiaries of the Company, Reagent Diversified Holdings, Inc., and Prosys Fill, LLC, were removed from participation in the Plan.

Effective January 1, 2024, White Flyer Targets, LLC, a subsidiary of the Company, was removed from participation in the Plan.

(9) Transfer Out of Net Assets

In January and April 2024, three subsidiaries of the Company, Reagent Diversified Holdings, Inc., White Flyer Targets, LLC, and Prosys Fill, LLC (collectively the "Subsidiaries"), were removed from participation in the Plan. Upon their removal from participation in the Plan, all of the participants of the Subsidiaries were immediately fully vested in their accounts. Pursuant to the terms of the Plan, participants employed by the Subsidiaries were provided the opportunity to transfer out their vested accounts (including loans) from the Plan in the form of a distribution. Distributions of \$8,649,679, consisting of \$8,504,859 cash and \$144,820 of notes receivable from participants, were transferred out of the Plan.

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SUPPLEMENTARY INFORMATION

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST
EIN # 22-1632289
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2024**

Schedule H, Line 4i, Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value Shares</u>	<u>Cost</u>	<u>Current Value</u>
Short Term Investments:				
	* Fid Govt Mmkt	3,166,691	\$ 3,166,691	\$ 3,166,691
Value of Interest in Registered Investment Companies:				
	ABF Lg Cap Val R5	98,856	2,595,798	2,601,878
	Dodge&Cox Intl Stk I	91,423	4,229,615	4,561,989
	* Fid Balanced K	1,590,418	37,611,930	47,012,754
	* Fid 500 Index	73,973	10,509,759	15,104,603
	* Fid Extd Mkt Idx	19,665	1,403,885	1,787,130
	* Fid Total Bond K6	551,413	4,782,305	4,797,297
	* Fid Freedom Inc K	25,897	289,346	272,950
	* Fid Freedom 2010 K	9,033	126,553	125,735
	* Fid Freedom 2015 K	22,647	283,738	258,180
	* Fid Freedom 2020 K	30,362	462,992	436,000
	* Fid Freedom 2025 K	260,687	3,541,048	3,547,944
	* Fid Freedom 2030 K	236,997	4,077,812	4,159,294
	* Fid Freedom 2035 K	311,254	4,593,208	4,871,118
	* Fid Freedom 2040 K	483,822	5,170,038	5,592,982
	* Fid Freedom 2045 K	286,074	3,335,571	3,853,414
	* Fid Freedom 2050 K	165,829	2,019,181	2,263,567
	* Fid Freedom 2055 K	101,342	1,417,778	1,602,213
	* Fid Freedom 2060 K	34,177	447,887	495,230
	* Fid Freedom 2065 K	2,123	26,114	28,060
	* Fid Freedom 2070 K	18	185	180
	JPM Lg Cap Growth R6	151,049	9,518,795	12,648,806
	MFS Mid Cap Value R6	134,946	4,202,294	4,289,933
	TRP Mid Cap Growth I	29,431	2,715,104	2,944,298
	TRP Sm Cap Value I	50,902	2,747,774	2,679,493
	Vang Tot Bd Mkt Adm	264,582	2,613,806	2,508,242
	Vang Tot Intl Stk Ad	90,954	2,765,324	2,882,327
	Total Value of Interest in Registered Investment Companies		<u>111,487,840</u>	<u>131,325,617</u>
Value of Interest in Common Collective Trusts:				
	* Fidelity Managed Income Portfolio	7,181,230	7,181,230	7,181,230
	* Notes Receivable from Participants	3.25% to 8.5% maturing from 2025 to 2029	--	1,378,840
	Total Investments - At Fair Value		<u>\$ 121,835,761</u>	<u>\$ 143,052,378</u>

* A party in interest, as defined by the Employee Retirement Income Security Act of 1974, as amended.

See Independent Auditors' Report.

REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING
AND 401(K) TRUST

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023

MSPC
Certified Public
Accountants and Advisors, P.C.



An independent firm associated with
Moore Global Network Limited

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401K TRUST**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Reagent Chemical and Research, LLC
Employees' Profit-Sharing and 401(k) Trust
Ringoos, New Jersey

Opinion

We have audited the financial statements of Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Reagent Chemical and Research, LLC Employees' Profit-Sharing and 401(k) Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
August 21, 2025

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2024</u>	<u>2023</u>
<i>Assets:</i>		
Investments at Fair Value	\$ 141,673,538	\$ 141,776,135
Receivables:		
Notes Receivable from Participants	1,378,840	1,813,542
Employers Contribution - Profit Sharing	<u>3,744,965</u>	<u>4,172,884</u>
Total Receivables	<u>5,123,805</u>	<u>5,986,426</u>
Total Assets	146,797,343	147,762,561
<i>Liabilities:</i>		
None	<u> --</u>	<u> --</u>
Net Assets Available for Benefits	<u>\$ 146,797,343</u>	<u>\$ 147,762,561</u>

The Accompanying Notes are an Integral Part of these Financial Statements.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024

Additions to Net Assets Attributed to:

Investment Income:

Net Appreciation in Fair Value of Investments	\$ 13,163,708
Interest and Dividends	<u>5,916,652</u>

Total Investment Income 19,080,360

Contributions:

Participant	3,837,089
Employer Profit Sharing	3,744,965
Employer Matching	1,225,492
Rollover	<u>84,885</u>

Total Contributions 8,892,431

Total Additions 27,972,791

Deductions from Net Assets Attributed to:

Benefits Paid to Participants	20,329,302
Administrative Expenses (Net of Revenue Credit)	<u>(40,972)</u>

Total Deductions 20,288,330

Net Increase 7,684,461

Transfer Out of Net Assets (8,649,679)

Net Assets Available for Benefits - Beginning of Year 147,762,561

Net Assets Available for Benefits - End of Year \$146,797,343

The Accompanying Notes are an Integral Part of these Financial Statements.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(1) Description of the Plan

The following description of the Reagent Chemical and Research, LLC (the "Company" or "Employer") Employees' Profit-Sharing and 401(k) Trust (the "Plan") provides only general information. Participants should refer to the summary plan description for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution profit-sharing and 401(k) plan covering all eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility - 401(k) - Effective January 1, 2023, employees are eligible to participate on the first day of the month following their month of hire.

Profit-Sharing - Employees are eligible to participate after completing one year of service. One year of service is defined as twelve months from the date of hire in which 1,000 hours are worked. In addition, employees must be employed on the last day of the plan year and have worked 1,000 hours during that plan year.

Contributions - 401(k) - Participants may contribute from 1% to 50% of compensation limited to maximum pre-tax contribution limits set annually by the Internal Revenue Service ("IRS"). New employees may roll over assets from former qualified plans upon meeting eligibility requirements. The Company will provide a matching contribution of 50% of each participant's pre-tax contribution up to 6% of eligible compensation.

Profit-Sharing - Participants are not permitted to contribute to the profit-sharing portion of the Plan. The Company may provide an annual discretionary employer matching contribution each year to all eligible participants.

Roth 401(k) Contributions - Participants may contribute funds as Roth 401(k) Contributions to the Plan which is limited to maximum contribution limits set annually by the IRS.

Investment Elections - Participants self-direct all contributions among available investment funds.

Participant Accounts - Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participants accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - 401(k) - Participants are 100% vested in their pre-tax and rollover contributions. Employer matching contributions will become 100% vested after the completion of one year of vesting service (1,000 hours in the Plan year).

Profit-Sharing - Employer contributions will vest over a three year step schedule as follows:

Years of Vesting Service	1	2	3
Vested Portion:	33%	67%	100%

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(1) Description of the Plan (Continued)

Notes Receivable from Participants - Participants may borrow from the Plan under a Plan provision which became effective April 1, 2020. Loans will be granted with a maximum amount equal to 50% of a participant's vested account balance, but not more than \$50,000, reduced by the participant's highest loan balance, if any, during the preceding 12 months. The interest rate on the loan is based on a prime lending rate. This rate is fixed for the entire life of the loan. Loan amounts which are deemed to be in default as of the end of the calendar year are deducted from the participant's individual account and treated as participant withdrawals. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits - Upon termination of service, participants may request their entire vested account balance. Upon termination of service due to reaching normal retirement age (age 60), death, or total disability, participants or beneficiaries are entitled to their vested account balance.

Forfeitures - Upon termination of employment, participants forfeit their unvested balances. Forfeited balances of terminated employees' nonvested accounts may be first used to pay administrative expenses of the Plan and any remaining amounts attributable to Company nonelective forfeitures will be allocated to the accounts of eligible participants in the same manner as nonelective contributions.

Withdrawals - 401(k) - Participants may withdraw their vested account balance upon reaching age 60. Withdrawals from rollover account balances are available at any time. Participants may also request hardship distributions from pre-tax, rollover, and vested matching contributions upon meeting various hardship situations as defined by the Plan. Effective January 1, 2022, the Plan changed the eligibility requirement of when a new employee can participate in the in the 401(k) portion of the plan from completing sixty days of service to the first day of each month.

Profit-Sharing - Participants may withdraw their vested account balance upon reaching age 60.

All withdrawals under either portion of the Plan requested prior to reaching age 59-1/2 may be subject to IRS penalties.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of American requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans investment advisor.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Administrative Expenses - Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Certain investment transaction related expenses are included in net appreciation of fair value of investments. The Plan is also eligible to receive participant revenue credits from Fidelity Investments which represent recordkeeping revenue received in connection with plan services which exceed agreed-upon compensation.

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits - Benefits are recorded when paid.

Subsequent Events - The Plan has evaluated subsequent events through August 21, 2025, the date on which the financial statements were available to be issued.

(3) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan had the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money Market Funds: Valued using amortized cost, which approximates fair value.

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Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the collective trust less its liabilities. This practical expedient is not used when it is determined to be probable that the collective trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023.

	<u>Assets at Fair Value as of December 31, 2024</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Money Market Funds	\$ 3,166,691	\$ --	\$ --	\$ 3,166,691
Mutual Funds	<u>131,325,617</u>	<u>--</u>	<u>--</u>	<u>131,325,617</u>
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 134,492,308</u>	<u>\$ --</u>	<u>\$ --</u>	134,492,308
Investments Measured at Net Asset Value				<u>7,181,230</u>
<u>Total Assets at Fair Value</u>				<u>\$ 141,673,538</u>
	<u>Assets at Fair Value as of December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Funds	\$ 1,716,232	\$ --	\$ --	\$ 1,716,232
Mutual Funds	<u>130,249,567</u>	<u>--</u>	<u>--</u>	<u>130,249,567</u>
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 131,965,799</u>	<u>\$ --</u>	<u>\$ --</u>	131,965,799
Investments Measured at Net Asset Value				<u>9,810,336</u>
<u>Total Assets at Fair Value</u>				<u>\$ 141,776,135</u>

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following table sets forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2024 and 2023:

	December 31, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trust:				
Fidelity Managed Income Portfolio	\$ <u>7,181,230</u>	None	Daily	Same Day
	December 31, 2023			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trust:				
Fidelity Managed Income Portfolio	\$ <u>9,810,336</u>	None	Daily	Same Day

The Fidelity Managed Income Portfolio's investment strategy is to seek the preservation of capital and to provide a competitive level of income over the time that is consistent with the preservation of capital through investments typically in fixed income securities or bond funds, wrapper contracts issued by third parties, and cash equivalents represented by shares in money markets.

(4) Related-Party Transactions and Party in Interest Transactions

Certain plan investments are shares of mutual funds managed by Fidelity Investments, which the Plan has a service agreement with. Fidelity Investments is the custodian for the Plan and, therefore, these transactions qualify as party in interest transactions. Fees incurred by the Plan for the investment management services are included in net (depreciation) appreciation in fair value of the investments rather than a direct payment. Administrative fees paid by the Plan directly to Fidelity Investments were approximately \$92,000 for the year ended December 31, 2024. During the year ended December 31, 2024, the Plan received participant revenue credits from Fidelity of approximately \$133,000. Participant revenue credits represent recordkeeping revenue received by Fidelity in connection with plan services that are in excess of agreed-upon compensation.

(5) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in the Company contribution portion of their account.

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST**

Notes to Financial Statements

(6) Tax Status

The Internal Revenue Service has informed the Plan's third party administrator, through an opinion letter dated March 31, 2009, that the Plan qualifies under Internal Revenue Code (IRC) Section 401(a). The Plan has not received a determination letter specific to the Plan itself; however, the Plan administrator believes that the Plan was designed, and is being operated, in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, there is no provision for income taxes in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Risks and Uncertainties

Plan participants' invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect participants' account balances, either positively or negatively and the amounts reported in the Statement of net assets available for benefits.

(8) Plan Changes

Effective April 29, 2024, the name of the Plan was changed to the Reagent Chemical and Research, LLC Employees' Profit Sharing and 401(k) Trust.

Effective April 29, 2024, the name of the Employer was changed to Reagent Chemical and Research, LLC.

Effective April 30, 2024, two subsidiaries of the Company, Reagent Diversified Holdings, Inc., and Prosys Fill, LLC, were removed from participation in the Plan.

Effective January 1, 2024, White Flyer Targets, LLC, a subsidiary of the Company, was removed from participation in the Plan.

(9) Transfer Out of Net Assets

In January and April 2024, three subsidiaries of the Company, Reagent Diversified Holdings, Inc., White Flyer Targets, LLC, and Prosys Fill, LLC (collectively the "Subsidiaries"), were removed from participation in the Plan. Upon their removal from participation in the Plan, all of the participants of the Subsidiaries were immediately fully vested in their accounts. Pursuant to the terms of the Plan, participants employed by the Subsidiaries were provided the opportunity to transfer out their vested accounts (including loans) from the Plan in the form of a distribution. Distributions of \$8,649,679, consisting of \$8,504,859 cash and \$144,820 of notes receivable from participants, were transferred out of the Plan.

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SUPPLEMENTARY INFORMATION

**REAGENT CHEMICAL AND RESEARCH, LLC
EMPLOYEES' PROFIT-SHARING AND 401(K) TRUST
EIN # 22-1632289
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2024**

Schedule H, Line 4i, Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value Shares</u>	<u>Cost</u>	<u>Current Value</u>
Short Term Investments:				
	* Fid Govt Mmkt	3,166,691	\$ 3,166,691	\$ 3,166,691
Value of Interest in Registered Investment Companies:				
	ABF Lg Cap Val R5	98,856	2,595,798	2,601,878
	Dodge&Cox Intl Stk I	91,423	4,229,615	4,561,989
	* Fid Balanced K	1,590,418	37,611,930	47,012,754
	* Fid 500 Index	73,973	10,509,759	15,104,603
	* Fid Extd Mkt Idx	19,665	1,403,885	1,787,130
	* Fid Total Bond K6	551,413	4,782,305	4,797,297
	* Fid Freedom Inc K	25,897	289,346	272,950
	* Fid Freedom 2010 K	9,033	126,553	125,735
	* Fid Freedom 2015 K	22,647	283,738	258,180
	* Fid Freedom 2020 K	30,362	462,992	436,000
	* Fid Freedom 2025 K	260,687	3,541,048	3,547,944
	* Fid Freedom 2030 K	236,997	4,077,812	4,159,294
	* Fid Freedom 2035 K	311,254	4,593,208	4,871,118
	* Fid Freedom 2040 K	483,822	5,170,038	5,592,982
	* Fid Freedom 2045 K	286,074	3,335,571	3,853,414
	* Fid Freedom 2050 K	165,829	2,019,181	2,263,567
	* Fid Freedom 2055 K	101,342	1,417,778	1,602,213
	* Fid Freedom 2060 K	34,177	447,887	495,230
	* Fid Freedom 2065 K	2,123	26,114	28,060
	* Fid Freedom 2070 K	18	185	180
	JPM Lg Cap Growth R6	151,049	9,518,795	12,648,806
	MFS Mid Cap Value R6	134,946	4,202,294	4,289,933
	TRP Mid Cap Growth I	29,431	2,715,104	2,944,298
	TRP Sm Cap Value I	50,902	2,747,774	2,679,493
	Vang Tot Bd Mkt Adm	264,582	2,613,806	2,508,242
	Vang Tot Intl Stk Ad	90,954	2,765,324	2,882,327
	Total Value of Interest in Registered Investment Companies		<u>111,487,840</u>	<u>131,325,617</u>
Value of Interest in Common Collective Trusts:				
	* Fidelity Managed Income Portfolio	7,181,230	7,181,230	7,181,230
	* Notes Receivable from Participants	3.25% to 8.5% maturing from 2025 to 2029	--	1,378,840
	Total Investments - At Fair Value		<u>\$ 121,835,761</u>	<u>\$ 143,052,378</u>

* A party in interest, as defined by the Employee Retirement Income Security Act of 1974, as amended.

See Independent Auditors' Report.