

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☒ a DFE (specify) M
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☒ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan VERIZON MASTER SAVINGS TRUST
1b	Three-digit plan number (PN) ▶ 020
1c	Effective date of plan
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) VERIZON COMMUNICATIONS INC. ONE VERIZON WAY, BASKING RIDGE, NJ 07920
2b	Employer Identification Number (EIN) 23-2259884
2c	Plan Sponsor's telephone number 908-559-3342
2d	Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	09/21/2025	SWAPNIL RAVAL
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor CHAIRPERSON OF THE VEBC VERIZON COMMUNICATIONS INC. ONE VERIZON WAY, BASKING RIDGE, NJ 07920		3b Administrator's EIN 23-2259884
		3c Administrator's telephone number 908-559-3342
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 10
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier AMERICAN GENERAL LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
25-0598210	60488	17020		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	78163080
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	2292913
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	2292913
d Total of balance and additions (add lines 7b and 7c(6))	7d	80455993
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶ BOOK VALUE ADJUSTMENTS	7e(4)	3571481
(5) Total deductions	7e(5)	3571481
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	76884512

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JP MORGAN CHASE BANK, N.A.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5123346	00000	AGTE6-09		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	113509018
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	3329786
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	3329786
d Total of balance and additions (add lines 7b and 7c(6))	7d	116838804
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	5186533
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	5186533
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	111652271

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
LINCOLN NATIONAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-1140070	65676	BVW0055F		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	54875972
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	364170
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	364170
d Total of balance and additions (add lines 7b and 7c(6))	7d	55240142
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	55240142
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	55240142
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1590850	65935	30133		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY**

b Balance at the end of the previous year	7b	642484
c Additions: (1) Contributions deposited during the year	7c(1)	37700000
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	889492
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	38589492
d Total of balance and additions (add lines 7b and 7c(6))	7d	39231976
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1249956
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	1249956
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	37982020

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ►	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN TOWER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3114906	97136	38114		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	39770626
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	1166838
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	1166838
d Total of balance and additions (add lines 7b and 7c(6))	7d	40937464
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1817193
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	1817193
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	39120271

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier
NATIONWIDE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	FID-VZU-IP-1014		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	80602836
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	2364484
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	2364484
d Total of balance and additions (add lines 7b and 7c(6))	7d	82967320
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	3682961
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	3682961
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	79284359

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PACIFIC LIFE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-1079000	67466	G027835.35.0001		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier

c Premiums due but unpaid at the end of the year

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	48827235
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	1432347
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	1432347
d Total of balance and additions (add lines 7b and 7c(6))	7d	50259582
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2231048
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	2231048
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	48028534

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	063052		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	95963627
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	2815091
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	2815091
d Total of balance and additions (add lines 7b and 7c(6))	7d	98778718
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶ CASH	7e(4)	4384836
(5) Total deductions	7e(5)	4384836
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	94393882

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
STATE STREET BANK & TRUST COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1867445	00000	107062		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	48421630
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	16766472
	7c(2)	
	7c(3)	1800271
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	18566743
d Total of balance and additions (add lines 7b and 7c(6))	7d	66988373
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2725761
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	2725761
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	64262612

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
39-0989781	86231	FDA00092TR		01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	82651349
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below)..... ▶ 7c(1) 7c(2) 7c(3) 2424576 7c(4) 7c(5)	7c(6)	2424576
d	Total of balance and additions (add lines 7b and 7c(6))	7d	85075925
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below)..... ▶ 7e(1) 3776563 7e(2) 7e(3) 7e(4)	7e(5)	3776563
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	81299362

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DIMENSIONAL FUND ADVISORS LP
30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL INSURANCE CO.
22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEI TRUST COMPANY
06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
COHEN & STEERS CAPITAL MGMT, INC.
13-3353336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 37 51 52 64 65	NONE	9845551	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 55	NONE	5234311	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JP MORGAN

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	4980125	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANCEBERNSTEIN L.P.

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51 52 68	NONE	4283642	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INVESTMENT MGMT

13-3040307

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	3775523	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 99	NONE	2813225	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES & COMPANY, L.P.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	2747006	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SANDS CAPITAL MANAGEMENT, LLC

20-2830751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	2434292	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY LLP

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	2278250	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JENNISON ASSOCIATES LLC

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 56 68	NONE	2011393	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NEWTON INVESTMENT

86-1751460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 71	NONE	1980741	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY GLOBAL INVESTORS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51 52 68	NONE	1798026	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARISTOTLE CAPITAL MANAGEMENT, LLC

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68 71	NONE	1717269	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

HARRIS ASSOCIATES L.P.

04-3276558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	1544067	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GQG PARTNERS LLC

81-2109181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	1536995	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARATHON ASSET MANAGEMENT LLP

95-4328983

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1434392	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 68	NONE	1231671	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CORONATION GLOBAL

MOTCLARE PLACE, 7TH FL, CLAREMONT
CAPE TOWN, SOUTH AFRICA 07708 ZA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 28 51 52 59	NONE	1017962	Yes ☒ No ☐	Yes ☒ No ☐	157770	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MELLON INVESTMENTS CORPORATION

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	929533	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN

94-2993326

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51 52 68	NONE	887324	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 56	NONE	833436	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESCO ADVISERS, INC.

58-1707262

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 67 68	NONE	797445	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LEE OVERLAY PARTNERS

98-1076270

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	703223	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HOTCHKIS AND WILEY CAPITAL MGMT LLC

95-4871957

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51 52 68	NONE	685695	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS, LLC

42-1520348

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	625567	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MONDRIAN INVESTMENT PARTNERS LTD

20-1575049

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	590175	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS, INC.

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	483390	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLIARD CAPITAL MANAGEMENT

41-1813702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	330189	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BROOKFIELD PUBLIC SECURITIES GROUP

22-3335453

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	89744	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 52	NONE	26953	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CORONATION GLOBAL	19 21	123250

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN BANK (IRELAND) PLC 200 CAP DOCK, 79 JOHN ROGERSON DUBLIN, DUBLIN D02RK57 IE	CUSTODIAN SECURITIES, TRUSTEE (BANK, TRUST CO)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CORONATION GLOBAL	10 59	34520

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN ADMIN SVCS (IRELAND) LTD 200 CAP DOCK, 79 JOHN ROGERSON DUBLIN, DUBLIN D02RK57 IE	ACCOUNTING, SHAREHOLDER SERVICING FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST		B Three-digit plan number (PN) ▶ 020
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.		D Employer Identification Number (EIN) 23-2259884
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DAILY LIQUIDITY STK IN		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 04-6388516-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11002265248
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DL MVP INTERNATL STOCK INDX		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1086529458
a Name of MTIA, CCT, PSA, or 103-12 IE: VERIZON PRISA FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE COMPANY		
c EIN-PN 06-1050034-544	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 756563133
a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M NSL LC SIF UC1		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-083	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 654210852
a Name of MTIA, CCT, PSA, or 103-12 IE: MS IM SMALL CO GROWTH TR		
b Name of sponsor of entity listed in (a): MORGAN STANLEY		
c EIN-PN 33-0124536-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 619674094
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MAGELLAN COMMINGLED POOL		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-149	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 562120012
a Name of MTIA, CCT, PSA, or 103-12 IE: EB DL SMALL CAP STOCK IND FUND		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-110	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 343325895
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SMALL CAP INDEX P		
b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY		
c EIN-PN 46-3793325-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 335098743
a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET GLOBAL EQUITY ACWI CIT		
b Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL LP		
c EIN-PN 37-6607043-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 296669169
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMP IVN FD VAR RT 12/31/2049 DD		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 250991716
a Name of MTIA, CCT, PSA, or 103-12 IE: BG POSITIVE CHG FD CLASS C		
b Name of sponsor of entity listed in (a): BAILLIE GIFFORD OVERSEAS		
c EIN-PN 37-6703427-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 245985276
a Name of MTIA, CCT, PSA, or 103-12 IE: MELLON EB DLY LQD AGG BIN		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-085	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 197829517
a Name of MTIA, CCT, PSA, or 103-12 IE: U.S. TRSY INFLN PRTCD SECURITIES FD		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, NA		
c EIN-PN 36-4495972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 180302506
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY DVSFED INTRNTL COMNGLD POOL		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-134	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 177027550
a Name of MTIA, CCT, PSA, or 103-12 IE: GENESIS EMERGING COMMINGLED FD		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 22-3163872-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 163386620
a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM SHORT DURATION POOL		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 20-4659714-016	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 153239675
a Name of MTIA, CCT, PSA, or 103-12 IE: COHEN & STEERS U.S. REALTY FUND C		
b Name of sponsor of entity listed in (a): COHEN & STEERS CAPITAL MANAGEMENT, INC.		
c EIN-PN 13-3353336-064	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 150853212

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM INTERMEDIATE DURATION POOL

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST COMPANY

c EIN-PN 20-4659714-014	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59650296
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a Name of MTIA, CCT, PSA, or 103-12 IE: GENESIS SIDE POCKET 2 NIGERIA

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN 22-3163872-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 803949
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name VERIZON SAVINGS PLAN FOR MANAGEMENT EMPLOYEES**b** Name of plan sponsor VERIZON COMMUNICATIONS INC.**c** EIN-PN 23-2259884-102**a** Plan name VERIZON SAVINGS & SECURITY PLAN FOR MID-ATLANTIC ASSOCIATES**b** Name of plan sponsor VERIZON COMMUNICATIONS INC.**c** EIN-PN 23-2259884-004**a** Plan name VERIZON SAVINGS & SECURITY PLAN FOR NEW YORK & NEW ENGLAND ASSOCIATES**b** Name of plan sponsor VERIZON COMMUNICATIONS INC.**c** EIN-PN 23-2259884-011**a** Plan name VERIZON SAVINGS & SECURITY PLAN FOR WEST REGION HOURLY EMPLOYEES**b** Name of plan sponsor VERIZON COMMUNICATIONS INC.**c** EIN-PN 23-2259884-105**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST		B Three-digit plan number (PN) ► 020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.		D Employer Identification Number (EIN) 23-2259884

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
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(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	CORP GEO SAB DE CV 144A CORPORATION GE SAB-SER B MARGARITAS NO 433 EX-HACIENDA GUADUALOPE CHIMALISTAC, MEXICO DF01050 MX	8.875% 03/27/2022 DD 03/27/12

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
200000	0	0	200000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	ESC LEHMAN BRTH HLD ESCROW MASTER TRUST/MASTER CUSTODY DIV. BANK OF NEW YORK 1 WALL ST. 8TH FLR NEW YORK, NY 10286-0530	5.625% 1/24/2049 DD 1/22/08

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
1900000	2142	0	1900000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	OGX AUSTRIA GMBH 144A AT EURO PLATZ 2 GEB G VIENNA, AUSTRIA 1120 AT	8.375% 04/01/2022 DD 03/30/12

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
680000	0	0	680000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LEHMAN BROTHERS HOLDINGS INC MASTER TRUST/MASTER CUSTODY DIV. BANK OF NEW YORK 1 WALL ST. 8TH FLR NEW YORK, NY 10286-0530	2.52% 11/24/2049 DD 8/28/06			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
20080	61	0	20080		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LEHMAN BROTHERS HOLDINGS INC MASTER TRUST/MASTER CUSTODY DIV. BANK OF NEW YORK 1 WALL ST. 8TH FLR NEW YORK, NY 10286-0530	0.00% 12/23/2049 DD 12/21/06			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
372817	1112	0	372817		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SCENERY JOURNEY LTD REGS VISTRA CORPORATE SERVICES CENTRE WICKHAMS CAY II ROAD TOWN TORTOLA, BRITISH VIRGIN ISLANDS 1110 VG	13.000% 11/06/2022			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
365000	0	0	365000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	CIFI HOLDINGS GROUP CO LT REGS 1088 CIFI CENTER LANE NO. 39 SHENHONG ROAD CHANGNING DISTRICT, SHANGHAI 200335 CN	5.950% 10/20/2025			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
300000	0	0	300000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	AGILE GROUP HOLDINGS LTD REGS 26 HUAXIA ROAD, TIANHE DISTRICT AGILE CENTER GUANGZHOU, GUANGDONG 510623 CN	6.050% 10/13/2025			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
385000	0	0	385000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	YUZHOU GROUP HOLDINGS CO REGS 299 JINGANG ROAD PUDONG NEW DISTRICT PUDONG, SHANGHAI 200129 CN	6.350% 01/13/2027			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
720000	0	0	720000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	EASY TACTIC LTD ROOM 1103 YUE XIU BUILDING 160-174 LOCKHART ROAD WANCHAI, HONG KONG 00000 HK	6.500% 07/11/2028			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
373905	0	0	373905		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	LOGAN GROUP CO LTD REGS XINGHUA ROAD SOUTH LOGAN CENTURY TOWER B SHENZHEN, GUANGDONG 518100 CN	4.850% 12/14/2026			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
315000	0	0	315000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	TIMES CHINA HOLDINGS LTD REGS 410-412 DONGFENG ROAD TIMES PROPERTY CENTER GUANGZHOU, GUANGDONG 510030 CN	6.200% 03/22/2026			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
225000	0	0	225000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	KWG GROUP HOLDINGS LTD REGS NO. 8 HUAXIA ROAD INTERNATIONAL FINANCE PLAZA GUANGZHOU, GUANGDONG 510623 CN	6.300% 02/13/2026			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
200000	0	0	200000		

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	COUNTRY GARDEN HOLDINGS C REGS COUNTRY GARDEN CENTER NO. 1 COUNTRY GARDEN ROAD BEIJIAO, GANGDONG 528312 CN	3.300% 01/12/2031			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
515000	0	0	515000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	CIFI HOLDINGS GROUP CO LT REGS 1088 CIFI CENTER LANE NO 39 SHENHONG ROAD CHANGNING DST., SHANGHAI 200335 CN	4.375% 04/12/2027			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
350000	0	0	350000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	CIFI HOLDINGS GROUP CO LT REGS 1088 CIFI CENTER LANE NO 39 SHENHONG ROAD CHANGNING DST., SHANGHAI 200335 CN	4.450% 08/17/2026			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
380000	0	0	380000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	CHINA EVERGRANDE GROUP REGS 35F 1126 EXCELLENT HOUHAI FIN. CTR. HYDE ROAD NANSHAN DISTRICT SHENZHEN, GUANGDONG 518054 CN	8.750% 06/28/2025			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
1120000	0	0	1120000		
(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	KAISA GROUP HOLDINGS LTD REGS 33F JIALI CENTER RENMIN SOUTH ROAD LUOHU DISTRICT SHENZHEN, GUANGDONG 518005 CN	9.375% 06/30/2024			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
925000	0	0	925000		

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan VERIZON MASTER SAVINGS TRUST	B Three-digit plan number (PN) ▶	020
C Plan sponsor's name as shown on line 2a of Form 5500 VERIZON COMMUNICATIONS INC.	D Employer Identification Number (EIN) 23-2259884	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	96702045	2173576869
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2085101434	1767488802
(2) U.S. Government securities	1c(2)	2484325035	2765872513
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	719116203	765080283
(B) All other	1c(3)(B)	1027074630	1060409593
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	38968346	34504926
(B) Common	1c(4)(B)	9537571112	9699087087
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	14143200168	16315773219
(10) Value of interest in pooled separate accounts	1c(10)	732822309	756563133
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	201743788	164190569
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	880476746	783661380
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	885458621	941840374

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	3851257261	3871715429
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	36683817698	41099764177
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	2204546764
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	2204546764
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	36683817698	38895217413

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	13127889	
(B) U.S. Government securities.....	2b(1)(B)	65593684	
(C) Corporate debt instruments.....	2b(1)(C)	88449186	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	49725739	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		216896498
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	701446	
(B) Common stock.....	2b(2)(B)	433424315	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	21167584	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		455293345
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	29408271985	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	29092160984	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		316111001
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	826171490	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3011608524
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		196681
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		7446781
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		56424062
c Other income	2c		48684906
d Total income. Add all income amounts in column (b) and enter total	2d		4938833288

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	59647113	
(6) Bank or trust company trustee/custodial fees	2i(6)	654677	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	9527011	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		69828801
j Total expenses. Add all expense amounts in column (b) and enter total	2j		69828801

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4869004487
l Transfers of assets:			
(1) To this plan	2l(1)		1664282661
(2) From this plan	2l(2)		4321887433

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☒ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
4a			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	X		9346802
4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Verizon Master Savings Trust

EIN 23-2259884 P/N 020

Schedule H, Part IV, Line 4i

Schedule of Assets

(Held for Investment at End of Year)

As of December 31, 2024

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
INTEREST-BEARING CASH (CASH & CASH EQUIVALENT)	2,120,316,327	1,767,596,176	1,767,488,802	(107,374)
U. S. GOVERNMENT SECURITIES	3,341,634,034	2,823,692,494	2,765,872,513	(57,819,980)
CORPORATE DEBT INSTRUMENTS - PREFERRED	841,642,319	764,162,836	765,080,283	917,447
CORPORATE DEBT INSTRUMENTS - ALL OTHER	1,119,337,470	1,054,611,333	1,060,409,593	5,798,260
CORPORATE STOCK - PREFERRED	6,787,286	41,092,469	34,504,926	(6,587,543)
CORPORATE STOCK - COMMON	396,918,693	9,010,981,634	9,699,087,087	688,105,453
COMMON/COLLECTIVE TRUST	339,915,296	9,417,944,508	16,315,773,219	6,897,828,711
POOLED SEPARATE ACCOUNT	29,985,417	662,925,983	756,563,133	93,637,150
REGISTERED INVESTMENT COMPANIES	38,820,578	620,499,819	783,661,380	163,161,561
OTHER INVESTMENTS	4,925,898,302	783,196,504	941,840,374	158,643,870
EMPLOYER RELATED SECURITIES - COMMON STOCK*	96,817,090	3,972,083,795	3,871,715,429	(100,368,366)
103-12 INVESTMENT ENTITY	150,797	146,793,108	164,190,569	17,397,461
TOTAL ASSETS HELD FOR INVESTMENTS AS OF DECEMBER 31, 2024	13,258,223,609	31,065,580,659	38,926,187,308	7,860,606,650

*party-in-interest

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
ARS (ARGENTINE PESO)	420,251.93	519.80	407.61	(112.19)
AUD (AUSTRALIAN DOLLARS)	585,752.05	369,072.14	362,668.38	(6,403.76)
AUD CURRENCY AT BROKER	264,919.71	169,862.54	164,025.04	(5,837.50)
BARC CCP COLLATERAL	2,731,000.00	1,731,000.00	1,731,000.00	-
BARC CCP LCH COLL	3,061,000.00	2,061,000.00	2,061,000.00	-
BARCLAYS CASH COLLATERAL	4,318,000.00	3,318,000.00	3,318,000.00	-
BCY ICE CCP COLLATERAL	3,535,000.00	2,535,000.00	2,535,000.00	-
BNY MELLON CASH RESERVE	352,387.84	352,387.84	352,387.84	-
BRL (BRAZILIAN REAL)	154,118.48	24,819.86	24,946.95	127.09
CAD (CANADIAN DOLLARS)	201,184.75	142,652.55	139,886.48	(2,766.07)
CAD CURRENCY AT BROKER	(1.25)	(0.92)	(0.87)	0.05
CASH COLLATERAL FORWARDS BNP	1,080,000.00	80,000.00	80,000.00	-
CHF (SWISS FRANC)	318,535.94	359,565.80	351,487.94	(8,077.86)
CLP (CHILEAN PESO)	42,529,570.00	43,220.39	42,763.70	(456.69)
CME CCP COLL HELD AT GSC	1,302,000.00	1,302,000.00	1,302,000.00	-
CNY (CHINESE YUAN RENMINBI)	2,065.88	283.04	283.02	(0.02)
CZK (CZECH KORUNA)	286,687.03	12,146.24	11,792.02	(354.22)
DKK (DANISH KRONE)	49,066.10	7,208.24	6,813.21	(395.03)
EUR (EURO)	2,188,973.82	2,292,051.93	2,266,682.39	(25,369.54)
EUR CURRENCY AT BROKER	(279,694.42)	(290,944.66)	(289,623.58)	1,321.08
FUTURES CASH COLLATERAL HELD	2,654,000.00	2,654,000.00	2,654,000.00	-
GBP (GREAT BRITISH POUNDS)	337,920.41	427,039.42	423,211.51	(3,827.91)
GBP CURRENCY AT BROKER	23,614.86	29,885.05	29,575.25	(309.80)
GS ICE CCP COLLAT	1,188,000.00	1,188,000.00	1,188,000.00	-
HKD (HONG KONG DOLLARS)	1,292,637.07	166,349.89	166,406.45	56.56
HUF (HUNGARIAN FORINT)	826,666.40	2,387.75	2,080.90	(306.85)
IDR (INDONESIAN RUPIAH)	7,476.67	0.46	0.46	-
ILS (ISRAELI SHEKEL)	263,620.85	72,353.38	72,350.77	(2.61)
INR (INDIAN RUPEE)	3,037,041.92	35,536.99	35,473.77	(63.22)
JPY (JAPANESE YEN)	286,902,932.00	1,867,067.36	1,825,546.72	(41,520.64)
JPY CURRENCY AT BROKER	(4,826,839.00)	(30,705.08)	(30,712.90)	(7.82)
LCH CCP GOLDMAN SACHS & CO CAS	1,376,000.00	1,376,000.00	1,376,000.00	-
LCH CCP MS CASH COLL VAR RT	15,000.00	15,000.00	15,000.00	-
MERRILL LYNCH INTL CASH COLL	70,000.00	70,000.00	70,000.00	-
MSI CASH COLLATERAL	10,000.00	10,000.00	10,000.00	-
MXN (MEXICAN PESO)	158,915.18	7,883.01	7,642.82	(240.19)
MYR (MALAYSIAN RINGGIT)	(566.61)	(130.16)	(126.72)	3.44
NOK (NORWEGIAN KRONE)	51,799.93	4,797.80	4,560.92	(236.88)
NZD (NEW ZEALAND DOLLAR)	175,889.26	99,450.84	98,541.95	(908.89)
PEN (PERUVIAN NEW SOL)	949,713.75	254,165.22	252,791.86	(1,373.36)
PLN (POLISH ZLOTY)	3,192.31	778.17	772.84	(5.33)
SAR (SAUDI ARABIAN RIYAL)	746,628.73	198,708.88	198,708.88	-
SEK (SWEDISH KRONA)	730,073.03	68,246.79	66,074.45	(2,172.34)
SGD (SINGAPORE DOLLARS)	641,206.41	476,577.19	470,023.75	(6,553.44)
SWAP COLLATERAL - STATE STREET	440,000.00	440,000.00	440,000.00	-
SWAP COLLATERAL WITH MORGAN	220,000.00	220,000.00	220,000.00	-
SWAP COLLATERAL WITH UBS	980,000.00	980,000.00	980,000.00	-
SWAP/ISDA STANDARD CHARTERED C	60,000.00	60,000.00	60,000.00	-
TBA CASH COLL BCY	260,000.00	260,000.00	260,000.00	-
TBA CASH COLL BOA	890,000.00	890,000.00	890,000.00	-
TBA CASH COLL JP MORGAN	663,000.00	663,000.00	663,000.00	-
THB (THAI BAHT)	(17,284.04)	(504.25)	(506.93)	(2.68)
TORONTO DOM CASH COLLATERAL	70,000.00	70,000.00	70,000.00	-
TRY (NEW TURKISH LIRA)	1,047.95	32.26	29.63	(2.63)
ZAR (SOUTH AFRICAN RAND)	677,006.90	37,452.45	35,877.41	(1,575.04)
FIAM Institutional Cash Commingled Pool Class D	1,637,657,610.51	1,636,793,753.51	1,636,793,754	-
FIMM MM Government Portfolio - Instl Cl	118,679,204.25	103,679,204.25	103,679,204.25	-
INTEREST-BEARING CASH (CASH & CASH EQUIVALENT)	2,120,316,327	1,767,596,176	1,767,488,802	(107,374)
COMMIT TO PUR FNMA SF MTG	170,950,000.00	162,807,826.86	162,569,859.36	(237,967.50)
COMMIT TO PUR GNMA II JUMBOS	75,300,000.00	70,860,479.24	70,054,745.54	(805,733.70)
FEDERAL HOME LN MTG CORP STRIP	170,000.00	125,033.43	125,073.91	40.48
FHLMC POOL #84-9255	4,818.49	4,950.16	4,963.83	13.67
FHLMC POOL #8C-0269	833,570.48	760,733.18	768,875.03	8,141.85
FHLMC POOL #E0-2787	1,058.25	1,044.92	1,054.76	9.84
FHLMC POOL #G0-1665	52,440.95	54,120.02	52,869.07	(1,250.95)
FHLMC POOL #G0-5815	33,190.73	34,253.14	33,456.81	(796.33)
FHLMC POOL #G1-4450	37,463.23	36,824.72	37,273.44	448.72
FHLMC POOL #G1-5273	20,508.80	20,172.02	20,408.50	236.48
FHLMC POOL #G1-8659	225,570.52	216,164.83	215,299.32	(865.51)
FHLMC POOL #Q4-0083	631,913.28	594,546.63	571,258.65	(23,287.98)
FHLMC POOL #Q4-0496	925,271.72	869,858.47	834,098.90	(35,759.57)
FHLMC POOL #Q6-3613	34,082.71	33,555.33	32,474.52	(1,080.81)
FHLMC POOL #QA-0140	219,787.36	214,805.55	207,892.26	(6,913.29)
FHLMC POOL #QA-6411	293,133.40	287,533.91	278,994.65	(8,539.26)
FHLMC POOL #QA-6963	367,968.25	329,914.54	317,120.25	(12,794.29)
FHLMC POOL #QB-4931	607,247.35	502,469.46	478,510.17	(23,959.29)
FHLMC POOL #QC-5265	239,892.09	204,984.15	197,774.11	(7,210.04)
FHLMC POOL #QC-5545	562,212.35	502,366.15	482,579.74	(19,786.41)
FHLMC POOL #QC-5671	406,290.03	384,677.95	372,257.49	(12,420.46)
FHLMC POOL #QC-9808	764,035.25	685,692.85	658,423.96	(27,268.89)
FHLMC POOL #QD-0829	817,379.35	758,728.90	729,581.87	(29,147.03)
FHLMC POOL #QD-1536	670,704.45	601,933.82	577,996.95	(23,936.87)
FHLMC POOL #QD-1709	1,188,194.30	1,097,365.13	1,056,921.76	(40,443.37)
FHLMC POOL #QD-2270	836,415.44	747,730.39	718,498.95	(29,231.44)
FHLMC POOL #QD-3920	870,866.87	804,156.49	776,507.21	(27,649.28)
FHLMC POOL #QD-7947	243,109.14	215,331.36	207,352.09	(7,979.27)
FHLMC POOL #QD-8099	525,846.99	487,389.94	468,869.83	(18,520.11)
FHLMC POOL #QE-0012	1,483,979.15	1,263,018.00	1,215,471.11	(47,546.89)
FHLMC POOL #QE-2352	1,142,975.73	972,829.91	935,326.77	(37,503.14)
FHLMC POOL #QE-4044	510,503.76	434,573.10	417,559.44	(17,013.66)
FHLMC POOL #QE-4363	871,836.21	864,046.10	844,228.07	(19,818.03)
FHLMC POOL #QE-5202	711,199.10	673,638.89	651,628.89	(22,010.00)
FHLMC POOL #QE-8086	454,913.84	435,073.11	420,084.92	(14,988.19)
FHLMC POOL #QE-8113	484,272.34	460,542.52	444,973.63	(15,568.89)
FHLMC POOL #QF-6790	2,219,774.59	2,199,354.34	2,149,195.48	(50,158.86)
FHLMC POOL #QF-7047	2,634,538.36	2,612,612.83	2,546,569.28	(66,043.55)
FHLMC POOL #QF-7428	194,614.84	192,834.62	188,331.57	(4,503.05)
FHLMC POOL #QF-8565	1,706,168.26	1,690,338.76	1,652,248.74	(38,090.02)
FHLMC POOL #QG-0977	1,872,840.21	1,856,094.92	1,811,438.27	(44,656.65)
FHLMC POOL #QG-3229	2,862,032.82	2,834,891.69	2,767,410.52	(67,481.17)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
FHLMC POOL #QG-4323	267,751.23	273,106.23	270,618.49	(2,487.74)
FHLMC POOL #QG-7475	24,104.51	24,752.52	24,759.79	7.27
FHLMC POOL #QH-5943	1,402,460.30	1,410,020.44	1,410,115.10	94.66
FHLMC POOL #QH-5959	1,131,537.42	1,127,470.97	1,138,432.47	10,961.50
FHLMC POOL #QH-9530	710,572.03	705,908.90	702,402.25	(3,506.65)
FHLMC POOL #QI-2723	667,108.04	678,886.66	682,364.70	3,478.04
FHLMC POOL #QI-8824	810,805.59	825,691.45	800,180.75	(25,510.70)
FHLMC POOL #QJ-3725	1,037,195.07	1,056,156.29	1,043,080.15	(13,076.14)
FHLMC POOL #QJ-4326	992,122.19	1,017,545.32	997,595.82	(19,949.50)
FHLMC POOL #QN-1110	352,646.53	327,776.61	323,790.03	(3,986.58)
FHLMC POOL #QN-1200	165,372.02	153,546.13	151,675.19	(1,870.94)
FHLMC POOL #QN-1350	161,695.87	150,292.49	148,483.11	(1,809.38)
FHLMC POOL #QN-1355	501,159.71	465,818.06	460,207.87	(5,610.19)
FHLMC POOL #QN-1370	43,155.10	40,784.41	40,375.18	(409.23)
FHLMC POOL #QN-1374	43,959.50	41,694.31	41,291.44	(402.87)
FHLMC POOL #QN-1377	60,161.39	57,060.79	56,509.11	(551.68)
FHLMC POOL #RA-4757	128,334.43	106,829.71	102,204.32	(4,625.39)
FHLMC POOL #RA-6388	1,482,947.01	1,276,867.00	1,226,699.27	(50,167.73)
FHLMC POOL #RA-7091	3,666,987.70	3,121,915.65	3,008,697.66	(113,217.99)
FHLMC POOL #RA-7501	390,933.82	361,827.57	368,546.57	6,719.00
FHLMC POOL #RA-8208	2,300,820.49	2,238,626.44	2,226,478.86	(12,147.58)
FHLMC POOL #RE-0026	345,561.82	283,523.38	271,009.08	(12,514.30)
FHLMC POOL #RE-0031	313,994.05	262,961.64	245,761.12	(17,200.52)
FHLMC POOL #RE-6028	1,156,533.79	995,341.90	964,327.77	(31,014.13)
FHLMC POOL #RJ-0313	311,684.98	316,762.21	313,413.23	(3,348.98)
FHLMC POOL #SB-0810	476,422.99	439,267.37	433,075.44	(6,191.93)
FHLMC POOL #SD-1406	2,475,554.48	2,024,396.38	1,928,488.87	(95,907.51)
FHLMC POOL #SD-2101	185,811.37	158,253.88	152,867.67	(5,386.21)
FHLMC POOL #SD-2278	2,912,961.74	2,581,465.00	2,480,332.04	(101,132.96)
FHLMC POOL #SD-2567	426,662.23	394,895.88	402,198.90	7,303.02
FHLMC POOL #SD-2601	1,327,915.39	1,131,060.22	1,089,552.94	(41,507.28)
FHLMC POOL #SD-2654	3,605,153.63	3,570,264.77	3,489,789.68	(80,475.09)
FHLMC POOL #SD-2733	2,629,000.69	2,606,660.45	2,545,338.87	(61,321.58)
FHLMC POOL #SD-2901	839,605.94	814,155.37	815,583.47	1,428.10
FHLMC POOL #SD-4229	2,854,079.07	2,871,917.05	2,884,425.81	12,508.76
FHLMC POOL #SD-4527	2,262,340.25	1,782,653.41	1,763,566.51	(19,086.90)
FHLMC POOL #SD-4572	1,569,244.98	1,559,437.20	1,548,980.79	(10,456.41)
FHLMC POOL #SD-4680	2,366,227.75	1,782,619.85	1,753,333.50	(29,286.35)
FHLMC POOL #SD-4700	2,237,385.58	2,295,417.77	2,270,311.17	(25,106.60)
FHLMC POOL #SD-4750	1,265,887.21	1,172,132.44	1,159,712.25	(12,420.19)
FHLMC POOL #SD-4962	4,218,646.19	3,486,974.74	3,468,242.09	(18,732.65)
FHLMC POOL #SD-5089	147,098.93	136,227.39	138,576.90	2,349.51
FHLMC POOL #SD-5323	3,614,675.82	3,405,702.38	3,306,083.29	(99,619.09)
FHLMC POOL #SD-5845	2,084,059.84	1,904,309.68	1,845,088.50	(59,221.18)
FHLMC POOL #SD-5854	2,079,975.58	1,900,577.68	1,842,607.10	(57,970.58)
FHLMC POOL #SD-5855	2,088,104.42	1,906,700.35	1,848,027.48	(58,672.87)
FHLMC POOL #SD-6204	5,320,067.90	4,767,695.20	4,515,035.55	(252,659.65)
FHLMC POOL #SD-6373	2,830,152.07	2,931,197.34	2,895,977.67	(35,219.67)
FHLMC POOL #SD-6827	1,208,038.49	1,178,073.47	1,167,071.78	(11,001.69)
FHLMC POOL #SD-6828	4,341,111.59	4,235,466.57	4,195,725.63	(39,740.94)
FHLMC POOL #SD-8005	269,210.50	250,498.67	241,594.70	(8,903.97)
FHLMC POOL #SD-8011	309,841.28	288,734.61	278,057.18	(10,677.43)
FHLMC POOL #SD-8104	2,068,165.34	1,614,113.33	1,534,093.08	(80,020.25)
FHLMC POOL #SD-8116	233,729.81	217,275.47	209,228.16	(8,047.31)
FHLMC POOL #SD-8160	3,042,293.60	2,487,695.66	2,380,834.29	(106,861.37)
FHLMC POOL #SD-8161	1,643,472.92	1,401,763.46	1,349,961.89	(51,801.57)
FHLMC POOL #SD-8166	1,143,595.55	934,989.37	895,682.44	(39,306.93)
FHLMC POOL #SD-8177	1,150,394.76	941,749.77	897,963.28	(43,786.49)
FHLMC POOL #SD-8182	13,922,270.70	11,123,676.76	10,877,680.33	(245,996.43)
FHLMC POOL #SD-8199	2,195,136.56	1,772,077.03	1,712,712.41	(59,364.62)
FHLMC POOL #SD-8205	14,119,131.52	11,895,622.09	11,536,983.18	(358,638.91)
FHLMC POOL #SD-8213	3,668,898.25	3,249,666.76	3,116,268.50	(133,398.26)
FHLMC POOL #SD-8219	917,214.78	781,219.30	747,984.70	(33,234.60)
FHLMC POOL #SD-8224	1,161,671.20	988,833.31	947,340.38	(41,492.93)
FHLMC POOL #SD-8234	365,901.34	311,628.24	298,074.19	(13,554.05)
FHLMC POOL #SD-8237	3,353,936.87	3,176,491.39	3,071,121.39	(105,370.00)
FHLMC POOL #SD-8244	4,533,120.38	4,226,934.58	4,152,338.58	(74,596.00)
FHLMC POOL #SD-8262	475,090.90	404,474.55	386,858.08	(17,616.47)
FHLMC POOL #SD-8271	814,375.05	693,241.24	663,131.13	(30,110.11)
FHLMC POOL #SD-8299	2,812,924.47	2,785,702.40	2,722,912.86	(62,789.54)
FHLMC POOL #SD-8315	2,705,030.51	2,678,852.63	2,617,354.85	(61,497.78)
FHLMC POOL #SD-8323	2,713,411.38	2,687,198.80	2,621,974.49	(65,224.31)
FHLMC POOL #SD-8364	626,372.54	641,905.90	640,468.83	(1,437.07)
FHLMC POOL #SD-8367	2,031,971.41	2,020,737.00	2,007,194.48	(13,542.52)
FHLMC POOL #SD-8369	245,268.63	250,101.52	250,345.58	244.06
FHLMC POOL #SD-8403	235,407.89	240,493.07	240,292.88	(200.19)
FHLMC POOL #SD-8453	5,658,822.47	5,717,400.11	5,584,723.81	(132,676.30)
FHLMC POOL #SD-8469	2,035,407.15	2,022,924.38	2,008,754.55	(14,169.83)
FHLMC POOL #Z4-0042	114,068.33	117,723.42	114,952.60	(2,770.82)
FHLMC POOL #ZK-3011	8,123.22	7,978.84	8,059.68	80.84
FHLMC POOL #ZL-6287	221,905.76	205,006.26	195,779.51	(9,226.75)
FHLMC POOL #ZM-6088	199,613.64	197,151.30	190,837.78	(6,313.52)
FHLMC POOL #ZS-3593	334,375.82	316,519.35	304,666.11	(11,853.24)
FHLMC POOL #ZS-4599	250,262.73	233,843.10	225,529.57	(8,313.53)
FHLMC POOL #ZS-4667	489,525.48	446,509.68	424,931.54	(21,578.14)
FHLMC POOL #ZS-4677	354,687.01	323,153.39	307,663.93	(15,489.46)
FHLMC POOL #ZS-4682	239,519.69	217,879.11	207,765.16	(10,113.95)
FHLMC POOL #ZS-4688	255,065.21	231,257.16	221,249.42	(10,007.74)
FHLMC POOL #ZS-4697	379,782.30	344,646.28	329,431.70	(15,214.58)
FHLMC POOL #ZS-4698	502,117.51	470,245.27	450,780.76	(19,464.51)
FHLMC POOL #ZS-4735	150,897.47	139,897.07	135,431.42	(4,465.65)
FHLMC POOL #ZS-4754	378,457.73	341,186.06	327,985.74	(13,200.32)
FHLMC POOL #ZS-4755	225,966.97	211,134.58	202,799.27	(8,335.31)
FHLMC POOL #ZS-4758	407,133.56	367,207.33	352,880.95	(14,326.38)
FHLMC POOL #ZS-4777	125,652.98	117,209.90	112,768.74	(4,441.16)
FHLMC POOL #ZS-4785	101,000.38	97,305.15	93,640.19	(3,664.96)
FHLMC POOL #ZS-4789	135,937.97	126,957.86	121,998.63	(4,959.23)
FHLMC POOL #ZS-4790	251,772.44	242,561.07	233,398.85	(9,162.22)
FHLMC POOL #ZS-9828	226,020.98	206,090.15	196,153.46	(9,936.69)
FHLMC POOL #ZT-0234	292,808.29	266,575.05	254,106.47	(12,468.58)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
FHLMC POOL #ZT-0528	452,094.64	424,794.24	408,147.75	(16,646.49)
FHLMC POOL #ZT-0536	244,136.13	228,795.28	219,217.54	(9,577.74)
FHLMC POOL #ZT-0538	223,162.86	208,926.69	200,284.86	(8,641.83)
FHLMC POOL #ZT-0712	112,341.59	108,033.48	104,131.54	(3,901.94)
FHLMC POOL #ZT-1545	163,578.80	157,526.53	151,607.30	(5,919.23)
FHLMC POOL #ZT-1594	156,711.36	150,880.67	145,225.93	(5,654.74)
FHLMC POOL #ZT-1763	226,220.41	211,436.50	203,084.56	(8,351.94)
FHLMC POOL #ZT-1951	532,112.53	475,637.93	475,765.84	127.91
FHLMC MULTICLASS MT	72,850,713.13	1,565,247.76	1,401,127.73	(164,120.03)
FHLMC MULTICLASS MTG 150 X1	39,922,517.20	987,798.86	892,799.23	(94,999.63)
FHLMC MULTICLASS MTG 1512 X1	10,232,068.50	609,927.20	558,463.23	(51,463.97)
FHLMC MULTICLASS MTG 1515 X1	1,583,354.85	177,453.23	161,698.21	(15,755.02)
FHLMC MULTICLASS MTG 1516 X1	8,547,448.56	1,017,944.72	941,495.48	(76,449.24)
FHLMC MULTICLASS MTG 152 X1	41,362,080.50	602,332.94	538,799.83	(63,533.11)
FHLMC MULTICLASS MTG 2395 FT	205.85	205.67	204.90	(0.77)
FHLMC MULTICLASS MTG 3645 KP	114,680.26	114,838.64	115,277.10	438.46
FHLMC MULTICLASS MTG 3777 AC	5,581.87	5,480.58	5,540.74	60.16
FHLMC MULTICLASS MTG 3949 MK	16,400.95	16,175.14	16,197.30	22.16
FHLMC MULTICLASS MTG 4024 PI	411,987.24	48,857.37	51,389.31	2,531.94
FHLMC MULTICLASS MTG 4472 WL	375,490.83	355,506.93	350,631.79	(4,875.14)
FHLMC MULTICLASS MTG 4830 FB	171,393.90	165,169.95	166,504.24	1,334.29
FHLMC MULTICLASS MTG 4986 CI	1,288,329.00	260,049.48	253,613.62	(6,435.86)
FHLMC MULTICLASS MTG 4995 IC	407,451.81	64,331.92	63,742.78	(589.14)
FHLMC MULTICLASS MTG 5012 BI	1,504,732.42	257,851.25	323,508.59	65,657.34
FHLMC MULTICLASS MTG 5070 DI	1,404,144.05	283,665.87	288,774.44	5,108.57
FHLMC MULTICLASS MTG 5473 FA	472,524.62	472,376.95	469,199.46	(3,177.49)
FHLMC MULTICLASS MTG 5480 FG	293,657.45	293,840.98	294,303.26	462.28
FHLMC MULTICLASS MTG 5484 FD	900,000.00	900,281.25	902,117.61	1,836.36
FHLMC MULTICLASS MTG 62 1A1	16,023.77	14,548.34	14,588.80	40.46
FHLMC MULTICLASS MTG K047 A2	167,563.09	164,062.21	166,543.35	2,481.14
FHLMC MULTICLASS MTG K083 A2	1,030,000.00	1,016,001.79	1,007,695.14	(8,306.65)
FHLMC MULTICLASS MTG K127 X1	46,194,531.00	816,137.26	699,320.53	(116,816.73)
FHLMC MULTICLASS MTG K131 X1	14,045,545.52	637,948.48	547,949.04	(89,999.44)
FHLMC MULTICLASS MTG K135 X1	49,670,388.00	594,028.03	505,361.43	(88,666.60)
FHLMC MULTICLASS MTG K156 A1	2,452,485.33	2,384,218.21	2,385,158.72	940.51
FHLMC MULTICLASS MTG KBX1 A2	2,670,116.38	2,598,135.92	2,648,938.62	50,802.70
FHLMC MULTICLASS MTG KJ26 A2	740,901.18	707,129.37	722,147.56	15,018.19
FHLMC MULTICLASS STRIP 303 C31	569,492.35	109,159.29	106,434.43	(2,724.86)
FNMA POOL #00BZ694	1,000,000.00	991,875.00	1,007,485.36	15,610.36
FNMA POOL #0257281	5,137.58	5,132.44	5,146.51	14.07
FNMA POOL #0310105	90,725.53	93,500.70	91,392.16	(2,108.54)
FNMA POOL #0545759	12,743.81	13,331.41	13,224.55	(106.86)
FNMA POOL #0545762	2,464.09	2,569.05	2,548.21	(20.84)
FNMA POOL #0735415	4,449.78	4,647.93	4,613.83	(34.10)
FNMA POOL #0738348	7,863.08	8,199.89	7,936.72	(263.17)
FNMA POOL #0739243	5,817.77	6,067.11	5,875.41	(191.70)
FNMA POOL #0745092	5,155.94	5,338.18	5,322.18	(16.00)
FNMA POOL #0795297	4,050.15	3,911.66	4,091.18	179.52
FNMA POOL #0888034	7,222.06	7,486.68	7,406.07	(80.61)
FNMA POOL #0888544	43,527.70	44,706.18	44,486.94	(219.24)
FNMA POOL #0900981	3,469.25	3,593.19	3,528.90	(64.29)
FNMA POOL #0901567	1,153.89	1,206.14	1,196.43	(9.71)
FNMA POOL #0904924	35,425.87	35,311.60	35,366.87	55.27
FNMA POOL #0911494	919.15	945.17	930.11	(15.06)
FNMA POOL #0917029	10,616.78	11,098.17	10,974.42	(123.75)
FNMA POOL #0929964	89,120.21	93,110.85	92,358.70	(752.15)
FNMA POOL #0976968	6,462.31	6,734.01	6,675.36	(58.65)
FNMA POOL #0976969	61,187.90	63,750.41	63,198.50	(551.91)
FNMA POOL #0984280	8,133.06	8,475.38	8,402.86	(72.52)
FNMA POOL #0995017	78,791.14	80,540.50	81,367.90	827.40
FNMA POOL #0995250	155,679.93	162,743.60	161,419.67	(1,323.93)
FNMA POOL #0995414	25,088.91	25,680.08	26,005.86	325.78
FNMA POOL #0995415	44,364.55	45,390.56	45,926.46	535.90
FNMA POOL #0AA9846	34,192.51	33,387.83	32,262.49	(1,125.34)
FNMA POOL #0AB0536	36,541.80	38,194.78	37,886.37	(308.41)
FNMA POOL #0AB5232	13,192.62	12,722.84	12,901.02	178.18
FNMA POOL #0AB5441	133,826.15	129,076.91	130,832.99	1,756.08
FNMA POOL #0AB5988	24,370.53	23,502.58	23,831.75	329.17
FNMA POOL #0AC2981	14,336.21	13,998.86	13,527.16	(471.70)
FNMA POOL #0AD0723	50,972.82	53,098.09	52,555.42	(542.67)
FNMA POOL #0AD8180	9,939.33	9,705.17	9,377.50	(327.67)
FNMA POOL #0AD8245	1,190.28	1,162.26	1,123.03	(39.23)
FNMA POOL #0AD8522	4,899.70	4,784.32	4,623.02	(161.30)
FNMA POOL #0AE0643	81,814.93	85,486.38	84,768.96	(717.42)
FNMA POOL #0AE0746	34,072.23	35,531.88	35,327.32	(204.56)
FNMA POOL #0AE0755	53,636.85	56,395.22	55,689.81	(705.41)
FNMA POOL #0AE1053	3,440.68	3,346.27	3,233.62	(112.65)
FNMA POOL #0AE1097	3,694.26	3,665.20	3,645.10	(20.10)
FNMA POOL #0AE1618	74,939.90	73,175.01	70,706.87	(2,468.14)
FNMA POOL #0AE1807	4,965.28	4,848.34	4,684.88	(163.46)
FNMA POOL #0AE2348	822.32	802.97	775.53	(27.44)
FNMA POOL #0AE2943	30,555.90	29,836.26	28,970.13	(866.13)
FNMA POOL #0AE3657	12,671.31	12,370.31	11,955.55	(414.76)
FNMA POOL #0AE4125	2,056.70	2,008.29	1,940.54	(67.75)
FNMA POOL #0AE5073	55,463.69	54,157.22	52,329.54	(1,827.68)
FNMA POOL #0AE5195	2,940.96	2,871.70	2,774.84	(96.86)
FNMA POOL #0AE5207	2,859.74	2,783.95	2,690.02	(93.93)
FNMA POOL #0AE5921	3,060.29	2,988.24	2,887.56	(100.68)
FNMA POOL #0AH3781	619,757.40	604,900.67	584,730.95	(20,169.72)
FNMA POOL #0AJ7522	59,479.20	57,836.50	58,545.59	709.09
FNMA POOL #0AL1741	21,910.11	21,437.26	21,668.64	231.38
FNMA POOL #0AL1746	18,735.13	18,354.08	18,545.06	190.98
FNMA POOL #0AL2974	154,269.36	143,983.80	143,471.43	(512.37)
FNMA POOL #0AL2975	193,141.49	180,071.78	179,120.34	(951.44)
FNMA POOL #0AL2976	109,547.63	101,894.30	101,772.03	(122.27)
FNMA POOL #0AL2982	125,602.08	117,227.84	116,810.72	(417.12)
FNMA POOL #0AL4287	330,604.40	343,942.29	338,374.62	(5,567.67)
FNMA POOL #0AL5463	56,745.82	55,653.24	56,292.04	638.80
FNMA POOL #0AL5851	20,846.42	20,323.30	20,426.40	103.10
FNMA POOL #0AL5878	70,994.11	69,325.58	69,620.88	295.30

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020			
SECURITY DESCRIPTION		PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
FNMA	POOL #0AL7486	168,709.08	157,648.23	151,421.63	(6,226.60)
FNMA	POOL #0AL9776	332,794.23	310,972.69	298,691.51	(12,281.18)
FNMA	POOL #0AL9848	225,539.80	204,858.51	195,647.67	(9,210.84)
FNMA	POOL #0AO5157	82,799.34	79,850.04	80,968.38	1,118.34
FNMA	POOL #0AP4579	239,778.75	230,919.53	233,897.29	2,977.76
FNMA	POOL #0AS4473	82,665.82	77,246.70	74,400.61	(2,846.09)
FNMA	POOL #0AS4777	48,926.55	45,719.01	43,973.88	(1,745.13)
FNMA	POOL #0AS4805	173,760.67	162,368.21	156,528.44	(5,839.77)
FNMA	POOL #0AS5696	137,013.00	128,030.57	122,974.04	(5,056.53)
FNMA	POOL #0AS5722	108,129.49	101,040.78	97,050.16	(3,990.62)
FNMA	POOL #0AS5769	62,103.53	58,031.97	55,740.01	(2,291.96)
FNMA	POOL #0AS6937	613,670.05	576,125.93	552,784.74	(23,341.19)
FNMA	POOL #0AS7321	102,319.48	96,655.98	96,770.55	114.57
FNMA	POOL #0AS7440	120,262.78	113,686.23	113,752.55	66.32
FNMA	POOL #0AS7441	106,168.81	100,362.91	100,487.53	124.62
FNMA	POOL #0AS7444	104,547.54	98,713.89	98,810.86	96.97
FNMA	POOL #0AS8010	390,997.49	369,604.83	369,630.84	26.01
FNMA	POOL #0AS8269	386,540.64	351,375.21	336,107.04	(15,268.17)
FNMA	POOL #0AW3146	317,841.15	306,815.05	295,806.26	(11,008.79)
FNMA	POOL #0AX1909	14,229.81	13,935.02	14,076.18	141.16
FNMA	POOL #0AX7008	62,283.45	58,393.61	56,500.65	(1,892.96)
FNMA	POOL #0AY7987	46,177.42	43,150.10	41,560.26	(1,589.84)
FNMA	POOL #0AZ0079	104,196.82	97,365.81	93,520.30	(3,845.51)
FNMA	POOL #0AZ2268	72,348.53	67,604.30	65,170.66	(2,433.64)
FNMA	POOL #0AZ6442	58,691.70	54,843.70	52,676.34	(2,167.36)
FNMA	POOL #0AZ7047	22,517.95	21,569.52	20,785.85	(783.67)
FNMA	POOL #0AZ9336	24,646.54	23,871.29	22,976.52	(894.77)
FNMA	POOL #0BA1648	53,565.81	50,053.92	48,076.98	(1,976.94)
FNMA	POOL #0BA3036	146,985.04	137,347.51	131,921.87	(5,425.64)
FNMA	POOL #0BA4780	257,960.11	249,009.91	239,546.41	(9,463.50)
FNMA	POOL #0BA4829	143,784.67	134,742.73	129,646.92	(5,095.81)
FNMA	POOL #0BA5225	49,593.78	46,341.96	44,511.15	(1,830.81)
FNMA	POOL #0BA6431	63,535.05	62,920.85	63,664.53	743.68
FNMA	POOL #0BA6546	109,384.31	102,212.42	98,175.02	(4,037.40)
FNMA	POOL #0BC0172	147,755.84	138,069.27	132,616.06	(5,453.21)
FNMA	POOL #0BC0593	29,725.81	27,776.96	26,679.87	(1,097.09)
FNMA	POOL #0BC8985	23,016.42	22,217.79	21,373.46	(844.33)
FNMA	POOL #0BF0105	332,803.17	315,676.27	305,090.99	(10,585.28)
FNMA	POOL #0BF0125	422,383.13	400,648.03	387,215.05	(13,432.98)
FNMA	POOL #0BF0132	242,886.01	230,688.52	222,663.78	(8,024.74)
FNMA	POOL #0BF0154	206,673.23	195,950.90	191,166.02	(4,784.88)
FNMA	POOL #0BF0172	48,593.28	47,929.27	46,151.98	(1,777.29)
FNMA	POOL #0BF0193	366,248.28	361,243.14	347,850.21	(13,392.93)
FNMA	POOL #0BF0198	286,640.04	282,722.13	272,237.78	(10,484.35)
FNMA	POOL #0BF0201	454,213.75	427,772.14	420,100.11	(7,672.03)
FNMA	POOL #0BF0202	379,539.02	374,785.69	357,625.61	(17,160.08)
FNMA	POOL #0BF0578	7,804,544.45	6,468,970.90	6,208,719.43	(260,251.47)
FNMA	POOL #0BF0673	3,073,712.67	2,436,877.84	2,445,078.15	8,200.31
FNMA	POOL #0BK5150	18,707.06	18,334.90	18,052.72	(282.18)
FNMA	POOL #0BK7939	221,273.24	218,365.27	211,091.35	(7,273.92)
FNMA	POOL #0BK8309	5,908.83	5,818.58	5,627.03	(191.55)
FNMA	POOL #0BL1300	525,000.00	519,820.17	513,842.03	(5,978.14)
FNMA	POOL #0BL2356	540,000.00	518,687.59	530,450.00	11,762.41
FNMA	POOL #0BM5109	2,026,632.55	1,943,306.14	1,943,336.73	30.59
FNMA	POOL #0BM6886	2,172,601.27	1,788,403.68	1,718,010.20	(70,393.48)
FNMA	POOL #0BM7581	1,100,000.00	1,105,585.94	1,089,878.24	(15,707.70)
FNMA	POOL #0BN6472	580,762.53	541,225.88	519,531.16	(21,694.72)
FNMA	POOL #0BN7662	248,278.27	231,376.23	222,819.13	(8,557.10)
FNMA	POOL #0BO6246	194,143.04	180,261.53	178,065.88	(2,195.65)
FNMA	POOL #0BO6798	165,457.98	148,779.11	143,057.44	(5,721.67)
FNMA	POOL #0BO7258	103,400.11	98,070.65	97,122.31	(948.34)
FNMA	POOL #0BO7259	82,220.23	77,983.10	77,230.44	(752.66)
FNMA	POOL #0BO7262	55,962.93	52,873.00	52,330.38	(542.62)
FNMA	POOL #0BP0993	572,309.88	543,987.83	525,831.78	(18,156.05)
FNMA	POOL #0BP4037	35,385.62	32,976.49	31,756.83	(1,219.66)
FNMA	POOL #0BS1575	650,000.00	538,704.22	540,582.02	1,877.80
FNMA	POOL #0BS4138	60,000.00	53,614.38	54,324.86	710.48
FNMA	POOL #0BS4249	892,921.43	799,877.57	807,882.30	8,004.73
FNMA	POOL #0BS4956	310,000.00	279,661.17	281,790.13	2,128.96
FNMA	POOL #0BS6526	1,960,000.00	1,866,050.46	1,850,164.60	(15,885.86)
FNMA	POOL #0BS7010	1,200,000.00	1,205,015.63	1,199,375.66	(5,639.97)
FNMA	POOL #0BS9669	700,000.00	706,316.41	700,085.66	(6,230.75)
FNMA	POOL #0BS9867	500,000.00	520,351.56	510,290.08	(10,061.48)
FNMA	POOL #0BT1205	183,663.33	163,896.09	158,025.45	(5,870.64)
FNMA	POOL #0BT4392	833,882.47	711,644.93	686,884.82	(24,760.11)
FNMA	POOL #0BT7508	1,520,685.09	1,296,409.09	1,251,800.14	(44,608.95)
FNMA	POOL #0BT7869	199,785.67	194,654.87	188,957.59	(5,697.28)
FNMA	POOL #0BU0500	387,351.92	345,885.11	332,242.24	(13,642.87)
FNMA	POOL #0BU1641	789,499.37	728,951.07	703,953.17	(24,997.90)
FNMA	POOL #0BU1842	299,091.09	244,702.11	233,956.40	(10,745.71)
FNMA	POOL #0BU2888	391,063.01	360,382.35	347,167.34	(13,215.01)
FNMA	POOL #0BU7552	230,831.93	196,642.29	189,616.30	(7,025.99)
FNMA	POOL #0BU8028	575,915.03	535,312.96	515,600.59	(19,712.37)
FNMA	POOL #0BU8730	297,124.85	252,945.04	243,646.59	(9,298.45)
FNMA	POOL #0BV0541	111,784.07	102,982.32	99,369.12	(3,613.20)
FNMA	POOL #0BV1927	750,621.39	693,060.52	669,217.93	(23,842.59)
FNMA	POOL #0BV5376	8,027,138.74	7,114,612.42	6,837,207.66	(277,404.76)
FNMA	POOL #0BW1448	249,838.11	247,660.96	241,968.80	(5,692.16)
FNMA	POOL #0BX1790	1,740,277.53	1,685,621.93	1,684,994.36	(627.57)
FNMA	POOL #0BX6392	1,756,185.58	1,740,501.52	1,700,398.55	(40,102.97)
FNMA	POOL #0BX6752	2,724,839.52	2,700,762.48	2,635,712.74	(65,049.74)
FNMA	POOL #0BX7321	179,890.84	184,361.03	183,924.39	(436.64)
FNMA	POOL #0BX8646	2,742,491.44	2,719,773.01	2,655,577.80	(64,195.21)
FNMA	POOL #0BY0545	2,635,558.77	2,612,246.54	2,546,212.46	(66,034.08)
FNMA	POOL #0BY1831	809,566.76	823,295.34	819,307.32	(3,988.02)
FNMA	POOL #0BY2022	2,562,921.03	2,538,118.39	2,480,248.84	(57,869.55)
FNMA	POOL #0BY2025	2,572,563.51	2,548,065.08	2,486,395.13	(61,669.95)
FNMA	POOL #0BY2059	2,677,195.68	2,653,188.89	2,590,422.58	(62,766.31)
FNMA	POOL #0BY2251	2,487,907.95	2,465,239.30	2,406,414.46	(58,824.84)
FNMA	POOL #0BZ0084	800,000.00	807,750.00	810,943.78	3,193.78

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020			
SECURITY DESCRIPTION		PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
FNMA	POOL #0BZ0489	1,070,000.00	1,070,167.19	1,066,803.29	(3,363.90)
FNMA	POOL #0BZ0535	719,442.72	709,550.36	704,747.36	(4,803.00)
FNMA	POOL #0BZ0867	1,930,000.00	1,911,303.13	1,908,722.10	(2,581.03)
FNMA	POOL #0BZ0874	1,100,000.00	1,118,495.12	1,098,329.50	(20,165.62)
FNMA	POOL #0BZ0920	740,000.00	729,131.25	725,918.96	(3,212.29)
FNMA	POOL #0BZ0937	100,000.00	101,500.00	100,168.99	(1,331.01)
FNMA	POOL #0BZ1411	500,000.00	505,488.28	496,948.07	(8,540.21)
FNMA	POOL #0BZ1582	590,000.00	583,915.63	571,650.64	(12,264.99)
FNMA	POOL #0BZ1646	580,000.00	574,290.63	570,247.01	(4,043.62)
FNMA	POOL #0BZ2018	475,000.00	469,210.94	455,609.23	(13,601.71)
FNMA	POOL #0BZ2123	250,000.00	250,078.13	242,596.73	(7,481.40)
FNMA	POOL #0BZ2186	350,000.00	343,875.00	330,131.37	(13,743.63)
FNMA	POOL #0BZ2400	500,000.00	494,921.88	479,554.55	(15,367.33)
FNMA	POOL #0BZ2708	390,000.00	384,408.98	379,030.40	(5,378.58)
FNMA	POOL #0BZ2726	430,000.00	424,692.19	422,106.27	(2,585.92)
FNMA	POOL #0BZ2727	110,000.00	109,411.33	108,030.10	(1,381.23)
FNMA	POOL #0BZ2744	40,000.00	39,676.56	39,175.83	(500.73)
FNMA	POOL #0BZ2775	360,000.00	357,496.88	352,986.88	(4,510.00)
FNMA	POOL #0BZ2785	40,000.00	39,593.75	39,094.94	(498.81)
FNMA	POOL #0BZ2814	240,000.00	238,246.88	235,270.66	(2,976.22)
FNMA	POOL #0CA6301	70,939.07	58,622.69	55,973.76	(2,648.93)
FNMA	POOL #0CB2399	1,878,831.27	1,594,364.44	1,540,233.86	(54,130.58)
FNMA	POOL #0CB2437	708,019.87	631,815.80	606,907.39	(24,908.41)
FNMA	POOL #0CB2625	1,120,116.82	963,047.24	925,070.69	(37,976.55)
FNMA	POOL #0CB2910	255,165.69	235,579.89	227,490.60	(8,089.29)
FNMA	POOL #0CB3004	3,568,993.97	3,163,245.05	3,040,689.18	(122,555.87)
FNMA	POOL #0CB3031	939,384.88	800,037.61	771,267.43	(28,770.18)
FNMA	POOL #0CB3242	3,790,485.34	3,358,396.61	3,224,437.57	(133,959.04)
FNMA	POOL #0CB3277	3,534,236.86	3,130,821.11	3,008,042.25	(122,778.86)
FNMA	POOL #0CB3278	3,781,294.70	3,349,683.22	3,217,765.90	(131,917.32)
FNMA	POOL #0CB3360	4,214,684.65	3,735,450.99	3,589,037.09	(146,413.90)
FNMA	POOL #0CB3364	4,240,710.64	3,758,374.26	3,606,547.48	(151,826.78)
FNMA	POOL #0CB3369	365,582.25	335,881.43	324,045.70	(11,835.73)
FNMA	POOL #0CB3426	2,692,733.44	2,474,045.36	2,386,799.85	(87,245.51)
FNMA	POOL #0CB3496	3,584,102.99	3,176,338.20	3,049,641.80	(126,696.40)
FNMA	POOL #0CB3854	2,147,839.23	2,052,903.38	1,982,275.60	(70,627.78)
FNMA	POOL #0CB4393	983,753.50	911,662.81	928,265.00	16,602.19
FNMA	POOL #0CB4894	1,056,900.72	1,057,465.69	1,027,821.15	(29,644.54)
FNMA	POOL #0CB4905	787,377.79	801,919.39	786,379.46	(15,539.93)
FNMA	POOL #0CB4943	1,786,722.03	1,745,591.47	1,696,249.29	(49,342.18)
FNMA	POOL #0CB5168	903,735.85	901,476.52	874,338.14	(27,138.38)
FNMA	POOL #0CB5218	697,352.60	697,788.44	674,671.65	(23,116.79)
FNMA	POOL #0CB5580	1,026,840.01	996,765.98	967,860.82	(28,905.16)
FNMA	POOL #0CB5916	541,066.06	543,771.40	544,399.51	628.11
FNMA	POOL #0CB5919	394,548.86	403,734.43	397,625.30	(6,109.13)
FNMA	POOL #0CB6395	2,647,570.11	2,622,259.05	2,562,911.09	(59,347.96)
FNMA	POOL #0CB7229	861,572.30	845,276.71	850,446.67	5,169.96
FNMA	POOL #0CB7424	572,894.08	582,139.44	575,786.23	(6,353.21)
FNMA	POOL #0CB8149	1,193,750.40	1,191,139.08	1,178,423.94	(12,715.14)
FNMA	POOL #0CB8422	1,439,313.01	1,461,015.16	1,447,049.78	(13,965.38)
FNMA	POOL #0DB2544	122,972.38	122,146.16	121,362.21	(783.95)
FNMA	POOL #0FM1045	58,151.15	58,081.37	56,875.13	(1,206.24)
FNMA	POOL #0FM1061	616,130.01	593,728.16	571,242.27	(22,485.89)
FNMA	POOL #0FM1353	159,775.48	159,611.08	156,339.28	(3,271.80)
FNMA	POOL #0FM1577	729,958.49	712,732.41	695,107.06	(17,625.35)
FNMA	POOL #0FM1578	349,980.92	341,721.88	333,271.43	(8,450.45)
FNMA	POOL #0FM1579	201,734.52	197,221.82	192,102.92	(5,118.90)
FNMA	POOL #0FM1774	113,822.21	113,752.45	111,753.05	(1,999.40)
FNMA	POOL #0FM3340	506,667.84	491,324.37	487,883.43	(3,440.94)
FNMA	POOL #0FM4216	209,840.97	196,078.94	188,330.59	(7,748.35)
FNMA	POOL #0FM7599	910,717.67	802,712.23	814,467.02	11,754.79
FNMA	POOL #0FM8683	1,987,607.63	1,596,607.93	1,634,927.43	38,319.50
FNMA	POOL #0FM9813	599,480.90	490,486.03	468,683.27	(21,802.76)
FNMA	POOL #0FP0050	1,170,424.97	1,100,702.40	1,035,513.32	(65,189.08)
FNMA	POOL #0FS0741	694,081.72	640,806.98	618,804.25	(22,002.73)
FNMA	POOL #0FS0744	24,617,039.27	21,810,465.65	20,983,303.58	(827,162.07)
FNMA	POOL #0FS1334	4,281,029.38	3,508,142.97	3,340,770.03	(167,372.94)
FNMA	POOL #0FS1406	4,423,407.80	3,622,962.40	3,449,782.74	(173,179.66)
FNMA	POOL #0FS1648	10,180,159.04	8,631,289.65	8,322,236.34	(309,053.31)
FNMA	POOL #0FS2040	3,460,260.35	2,833,111.70	2,705,173.96	(127,937.74)
FNMA	POOL #0FS2122	2,838,783.05	2,517,707.41	2,425,548.13	(92,159.28)
FNMA	POOL #0FS2676	1,823,618.09	1,616,564.04	1,550,374.34	(66,189.70)
FNMA	POOL #0FS3816	1,109,505.54	1,018,880.25	982,843.78	(36,036.47)
FNMA	POOL #0FS3819	963,153.95	823,095.63	794,035.77	(29,059.86)
FNMA	POOL #0FS4264	2,811,189.02	2,786,372.06	2,720,072.06	(66,300.00)
FNMA	POOL #0FS4421	884,753.01	784,270.62	754,336.17	(29,934.45)
FNMA	POOL #0FS4439	2,631,086.33	2,609,213.91	2,547,504.12	(61,709.79)
FNMA	POOL #0FS4713	1,326,646.38	1,130,151.78	1,089,772.34	(40,379.44)
FNMA	POOL #0FS4752	1,513,366.64	1,389,518.71	1,340,640.01	(48,878.70)
FNMA	POOL #0FS4971	1,238,518.83	1,173,162.55	1,135,428.58	(37,733.97)
FNMA	POOL #0FS5036	3,052,135.37	2,598,335.98	2,500,080.41	(98,255.57)
FNMA	POOL #0FS5381	1,469,153.79	1,203,002.80	1,149,882.58	(53,120.22)
FNMA	POOL #0FS5493	2,093,080.69	1,770,778.99	1,716,243.14	(54,535.85)
FNMA	POOL #0FS5749	305,774.21	313,357.08	312,764.27	(592.81)
FNMA	POOL #0FS5846	1,233,465.11	1,052,822.30	1,010,639.07	(42,183.23)
FNMA	POOL #0FS5930	245,191.91	227,185.63	231,521.35	4,335.72
FNMA	POOL #0FS6257	4,371,800.15	3,976,288.87	4,004,208.70	27,919.83
FNMA	POOL #0FS6606	2,263,135.63	1,783,722.17	1,768,847.10	(14,875.07)
FNMA	POOL #0FS6640	1,202,159.53	1,149,658.98	1,136,209.95	(13,449.03)
FNMA	POOL #0FS6854	2,368,214.05	1,783,746.20	1,752,118.62	(31,627.58)
FNMA	POOL #0FS7500	1,457,057.26	1,182,493.04	1,194,520.98	12,027.94
FNMA	POOL #0FS7926	1,936,059.01	1,993,233.24	1,997,110.38	3,877.14
FNMA	POOL #0FS8509	2,099,774.88	1,917,356.93	1,857,948.62	(59,408.31)
FNMA	POOL #0FS8549	870,719.80	819,156.86	770,771.86	(48,385.00)
FNMA	POOL #0FS8761	1,309,746.17	1,358,759.33	1,346,020.38	(12,738.95)
FNMA	POOL #0FS8865	2,283,925.10	2,182,219.06	2,168,852.98	(13,366.08)
FNMA	POOL #0FS9506	1,976,424.76	1,882,699.00	1,859,835.24	(22,863.76)
FNMA	POOL #0FS9508	1,984,908.88	1,888,764.86	1,867,525.22	(21,239.64)
FNMA	POOL #0FS9565	781,726.97	801,270.14	800,382.26	(887.88)
FNMA	POOL #0MA0514	1,119.43	1,093.08	1,056.17	(36.91)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020			
SECURITY DESCRIPTION		PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
FNMA	POOL #0MA1731	140,456.79	131,894.27	127,405.88	(4,488.39)
FNMA	POOL #0MA2414	92,324.59	85,983.12	82,864.07	(3,119.05)
FNMA	POOL #0MA2445	56,813.66	53,088.89	50,991.99	(2,096.90)
FNMA	POOL #0MA2522	98,705.43	92,233.91	88,590.74	(3,643.17)
FNMA	POOL #0MA2806	623,138.76	566,898.37	539,379.11	(27,519.26)
FNMA	POOL #0MA3210	294,901.93	275,386.80	264,442.50	(10,944.30)
FNMA	POOL #0MA3238	263,016.68	245,767.35	236,058.66	(9,708.69)
FNMA	POOL #0MA3443	102,877.24	99,073.50	95,390.92	(3,682.58)
FNMA	POOL #0MA3467	152,266.92	146,593.55	141,154.87	(5,438.68)
FNMA	POOL #0MA3495	157,855.61	152,018.09	146,319.22	(5,698.87)
FNMA	POOL #0MA3521	123,762.30	118,547.91	114,612.67	(3,935.24)
FNMA	POOL #0MA3536	250,170.40	240,815.84	231,835.60	(8,980.24)
FNMA	POOL #0MA3563	215,812.30	207,742.25	199,995.09	(7,747.16)
FNMA	POOL #0MA3637	220,165.22	205,268.07	197,589.09	(7,678.98)
FNMA	POOL #0MA3692	1,274,662.32	1,133,812.46	1,142,383.68	8,571.22
FNMA	POOL #0MA3746	58,125.53	55,781.67	53,829.91	(1,951.76)
FNMA	POOL #0MA3775	158,285.58	142,865.10	141,999.83	(865.27)
FNMA	POOL #0MA3834	211,264.85	189,574.28	182,332.99	(7,241.29)
FNMA	POOL #0MA3835	227,891.02	211,429.09	203,573.02	(7,856.07)
FNMA	POOL #0MA3870	730,362.92	627,258.42	603,195.27	(24,063.15)
FNMA	POOL #0MA3905	404,326.26	362,438.12	348,578.66	(13,859.46)
FNMA	POOL #0MA3937	804,917.39	691,474.34	692,804.30	1,329.96
FNMA	POOL #0MA3960	413,068.76	369,529.33	355,369.48	(14,159.85)
FNMA	POOL #0MA3990	437,287.24	375,416.02	360,194.36	(15,221.66)
FNMA	POOL #0MA3991	443,117.68	396,368.89	379,826.54	(16,542.35)
FNMA	POOL #0MA4120	1,171,917.05	1,005,019.43	963,818.96	(41,200.47)
FNMA	POOL #0MA4159	1,254,147.01	1,074,372.37	1,027,949.47	(46,422.90)
FNMA	POOL #0MA4209	2,077,568.31	1,620,893.32	1,539,071.50	(81,821.82)
FNMA	POOL #0MA4379	1,601,105.34	1,366,205.32	1,315,570.25	(50,635.07)
FNMA	POOL #0MA4398	3,025,448.08	2,479,852.24	2,367,908.90	(111,943.34)
FNMA	POOL #0MA4399	1,627,821.41	1,388,579.62	1,333,772.16	(54,807.46)
FNMA	POOL #0MA4464	5,164,743.78	4,076,112.63	3,818,721.27	(257,391.36)
FNMA	POOL #0MA4465	1,148,903.98	940,765.69	899,059.86	(41,705.83)
FNMA	POOL #0MA4492	1,152,807.60	943,870.01	900,904.32	(42,965.69)
FNMA	POOL #0MA4548	2,321,759.86	1,977,874.55	1,895,703.32	(82,171.23)
FNMA	POOL #0MA4623	516,468.04	439,859.77	421,472.58	(18,387.19)
FNMA	POOL #0MA4624	1,916,591.66	1,635,092.27	1,628,475.42	(6,616.85)
FNMA	POOL #0MA4652	338,127.65	287,873.04	275,682.04	(12,191.00)
FNMA	POOL #0MA4743	321,970.25	274,090.51	262,422.05	(11,668.46)
FNMA	POOL #0MA4768	683,868.04	582,223.41	557,509.66	(24,713.75)
FNMA	POOL #0MA4838	4,669,742.18	4,289,518.54	4,135,644.85	(153,873.69)
FNMA	POOL #0MA4867	94,050.76	91,296.21	88,513.32	(2,782.89)
FNMA	POOL #0MA4918	2,663,882.54	2,638,102.83	2,578,640.00	(59,462.83)
FNMA	POOL #0MA4978	2,675,820.63	2,649,997.37	2,583,577.65	(66,419.72)
FNMA	POOL #0MA5009	2,717,696.22	2,691,395.73	2,626,629.70	(64,766.03)
FNMA	POOL #0MA5038	2,698,509.06	2,672,394.25	2,608,886.29	(63,507.96)
FNMA	POOL #0MA5107	3,854,631.31	3,852,924.96	3,805,592.61	(47,332.35)
FNMA	POOL #0MA5236	1,602,819.83	1,418,182.52	1,466,408.70	48,226.18
FNMA	POOL #0MA5248	1,468,603.44	1,500,327.57	1,499,265.47	(1,062.10)
FNMA	POOL #0MA5295	10,536,651.52	10,759,732.18	10,593,463.88	(166,268.30)
FNMA	POOL #0MA5353	1,293,369.90	1,306,758.30	1,276,434.41	(30,323.89)
FNMA	POOL #0MA5443	988,167.75	993,031.40	953,806.48	(39,224.92)
FNMA	POOL #0MA5497	9,768,388.40	9,899,651.12	9,640,475.65	(259,175.47)
FNMA	GTD REMIC P/T 03-W6 F	18,358.67	18,323.13	18,245.23	(77.90)
FNMA	GTD REMIC P/T 04-T3 1A1	3,409.78	3,413.95	3,383.75	(30.20)
FNMA	GTD REMIC P/T 06-118 A2	4,333.00	4,203.85	4,241.85	38.00
FNMA	GTD REMIC P/T 13-16 GP	210,344.16	204,552.77	206,207.60	1,654.83
FNMA	GTD REMIC P/T 14-83 P	438,410.80	410,149.49	415,514.32	5,364.83
FNMA	GTD REMIC P/T 15-28 JE	205,503.99	196,364.16	195,187.70	(1,176.46)
FNMA	GTD REMIC P/T 15-28 P	315,288.31	292,177.42	290,969.12	(1,208.30)
FNMA	GTD REMIC P/T 15-32 PA	229,655.50	216,755.35	221,009.46	4,254.11
FNMA	GTD REMIC P/T 15-42 LE	516,208.12	493,785.73	490,858.32	(2,927.41)
FNMA	GTD REMIC P/T 15-49 LE	423,764.88	401,675.16	400,939.09	(736.07)
FNMA	GTD REMIC P/T 15-54 GA	291,775.02	277,164.50	277,923.20	758.70
FNMA	GTD REMIC P/T 18-M4 A2	949,289.23	903,975.48	904,727.12	751.64
FNMA	GTD REMIC P/T 20-25 BI	350,026.12	55,059.06	65,875.62	10,816.56
FNMA	GTD REMIC P/T 20-64 IB	495,673.96	94,673.44	102,723.52	8,050.08
FNMA	GTD REMIC P/T 20-65 DI	582,389.07	108,883.95	119,160.71	10,276.76
FNMA	GTD REMIC P/T 20-65 EI	857,512.37	159,581.44	167,424.23	7,842.79
FNMA	GTD REMIC P/T 404 2	752,025.02	131,210.15	143,700.72	12,490.57
FREDDIE MAC MULTICLASS P016 A2		1,700,000.00	1,659,337.70	1,641,632.71	(17,704.99)
GNMA	POOL #0711731	107,925.37	98,627.65	96,084.34	(2,543.31)
GNMA	POOL #0752200	88,730.12	79,764.74	77,672.58	(2,092.16)
GNMA	POOL #0757374	89,755.00	80,685.90	78,569.58	(2,116.32)
GNMA	POOL #0783799	16,827.08	17,020.53	17,084.16	63.63
GNMA	POOL #0AK6718	544,976.94	490,269.60	477,085.88	(13,183.72)
GNMA	POOL #0AK7331	451,302.26	406,005.85	395,085.02	(10,920.83)
GNMA	GTD REMIC P/T 10-H20 AF	145,377.95	144,486.90	144,841.00	354.10
GNMA	GTD REMIC P/T 10-H22 FE	19,100.47	18,982.23	18,978.52	(3.71)
GNMA	GTD REMIC P/T 11-H09 AF	74,848.54	74,543.72	74,737.66	193.94
GNMA	GTD REMIC P/T 12-109 IO	184,288.54	64.84	33.71	(31.13)
GNMA	GTD REMIC P/T 12-114 IO	88,086.35	1,737.08	1,375.86	(361.22)
GNMA	GTD REMIC P/T 12-125 IO	1,299,808.96	8,246.24	8,070.77	(175.47)
GNMA	GTD REMIC P/T 12-79 IO	76,529.67	690.55	681.13	(9.42)
GNMA	GTD REMIC P/T 12-H14 FK	49,241.24	49,010.50	49,208.77	198.27
GNMA	GTD REMIC P/T 12-H15 FA	6.90	6.79	6.84	0.05
GNMA	GTD REMIC P/T 12-H23 WA	146,326.67	145,709.48	146,168.59	459.11
GNMA	GTD REMIC P/T 13-101 IO	1,896,671.59	24,881.15	27,230.70	2,349.55
GNMA	GTD REMIC P/T 13-45 IO	90,803.89	44.47	20.44	(24.03)
GNMA	GTD REMIC P/T 13-95 IO	1,616,206.70	13,875.80	13,330.63	(545.17)
GNMA	GTD REMIC P/T 13-H20 FB	97,657.49	97,930.03	98,242.26	312.23
GNMA	GTD REMIC P/T 14-187 IO	383,828.84	8,054.53	9,665.92	1,611.39
GNMA	GTD REMIC P/T 14-95 JI	373,303.80	64,382.87	62,755.02	(1,627.85)
GNMA	GTD REMIC P/T 15-105 LI	248,046.62	46,666.23	52,345.08	5,678.85
GNMA	GTD REMIC P/T 15-169 IO	273,235.67	3,256.62	2,873.73	(382.89)
GNMA	GTD REMIC P/T 15-19 IO	555,799.00	7,276.71	7,512.12	235.41
GNMA	GTD REMIC P/T 15-24 IB	78,729.43	11,989.30	12,004.90	15.60
GNMA	GTD REMIC P/T 15-40 AI	282,696.49	59,932.93	57,536.40	(2,396.53)
GNMA	GTD REMIC P/T 16-106 IO	564,698.01	23,395.51	26,681.47	3,285.96
GNMA	GTD REMIC P/T 16-125 IO	254,148.83	9,254.64	9,407.34	152.70

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
GNMA GTD REMIC P/T 16-65 IO	190,477.96	4,126.11	4,475.11	349.00
GNMA GTD REMIC P/T 17-H14 FK	52,349.20	52,386.66	52,323.68	(62.98)
GNMA GTD REMIC P/T 18-H06 PF	318,533.21	314,692.06	317,144.25	2,452.19
GNMA GTD REMIC P/T 18-H07 FD	378,566.83	377,637.18	378,994.27	1,357.09
GNMA GTD REMIC P/T 18-H15 FG	338,730.92	332,103.79	337,556.34	5,452.55
GNMA GTD REMIC P/T 18-H18 FD	385,519.93	383,013.44	384,110.13	1,096.69
GNMA GTD REMIC P/T 19-H01 FT	53,701.04	53,533.30	53,562.04	28.74
GNMA GTD REMIC P/T 19-H04 NA	309,540.96	295,303.51	286,788.34	(8,515.17)
GNMA GTD REMIC P/T 19-H06 FD	496,578.30	486,620.49	498,569.98	11,949.49
GNMA GTD REMIC P/T 20-13 QI	1,004,422.88	109,729.60	100,196.91	(9,532.69)
GNMA GTD REMIC P/T 20-167 IQ	286,974.89	46,636.98	43,449.38	(3,187.60)
GNMA GTD REMIC P/T 20-171 IO	789,221.70	50,414.70	53,924.91	3,510.21
GNMA GTD REMIC P/T 20-34 IO	899,645.98	172,179.12	168,354.62	(3,824.50)
GNMA GTD REMIC P/T 20-62 BI	989,480.38	188,560.33	184,594.89	(3,965.44)
GNMA GTD REMIC P/T 20-H07 FA	2,452,426.18	2,398,627.24	2,440,019.11	41,391.87
GNMA GTD REMIC P/T 21-133 IO	2,601,342.84	171,412.64	170,585.92	(826.72)
GNMA GTD REMIC P/T 22-197 IA	381,305.57	75,762.02	68,098.85	(7,663.17)
GNMA GTD REMIC P/T 23-103 MI	525,812.25	100,120.59	99,789.54	(331.05)
GNMA GTD REMIC P/T 23-110 IO	2,279,700.88	184,157.09	173,037.50	(11,119.59)
GNMA GTD REMIC P/T 23-H10 FG	1,420,007.11	1,418,271.77	1,425,802.15	7,530.38
GNMA GTD REMIC P/T 23-H11 FC	498,442.62	501,148.58	508,303.71	7,155.13
GNMA GTD REMIC P/T 24-67 EI	1,844,493.50	110,093.20	108,490.34	(1,602.86)
GNMA II POOL #0784680	54,717.62	50,932.51	48,370.02	(2,562.49)
GNMA II POOL #0785192	103,837.44	99,738.34	95,432.59	(4,305.75)
GNMA II POOL #0785559	615,898.91	532,463.86	534,508.19	2,044.33
GNMA II POOL #0785805	2,008,883.93	1,697,500.60	1,643,318.46	(54,182.14)
GNMA II POOL #0786236	964,684.52	787,800.56	795,886.67	8,086.11
GNMA II POOL #0786980	4,817,467.09	4,221,305.54	4,158,976.19	(62,329.35)
GNMA II POOL #0787142	1,441,810.76	1,251,221.39	1,238,098.57	(13,122.82)
GNMA II POOL #0787354	2,194,238.59	1,852,588.77	1,836,803.86	(15,784.91)
GNMA II POOL #0787356	3,750,838.33	3,178,835.46	3,113,733.35	(65,102.11)
GNMA II POOL #0787362	774,570.70	642,288.53	638,990.21	(3,298.32)
GNMA II POOL #0787405	1,773,888.04	1,473,435.73	1,463,763.03	(9,672.70)
GNMA II POOL #0787406	1,439,539.58	1,207,413.80	1,186,159.29	(21,254.51)
GNMA II POOL #0787544	2,991,811.57	2,712,731.64	2,690,507.57	(22,224.07)
GNMA II POOL #0AZ7181	725,387.78	712,542.42	716,357.21	3,814.79
GNMA II POOL #0BC3943	426,465.03	418,366.64	421,308.38	2,941.74
GNMA II POOL #0BD4950	454,229.60	446,561.50	446,522.01	(39.49)
GNMA II POOL #0BI3167	22,793.26	22,819.07	22,294.94	(524.13)
GNMA II POOL #0BI3168	10,178.39	10,189.91	9,955.86	(234.05)
GNMA II POOL #0BP1928	119,838.75	112,215.59	106,014.44	(6,201.15)
GNMA II POOL #0BS0619	502,741.82	450,111.03	426,012.66	(24,098.37)
GNMA II POOL #0CK9592	1,015,956.73	953,607.37	936,076.19	(17,531.18)
GNMA II POOL #0MA4003	4,365,554.87	3,846,804.17	3,830,249.00	(16,555.17)
GNMA II POOL #0MA4068	5,429,309.93	4,814,270.91	4,771,976.86	(42,294.05)
GNMA II POOL #0MA4382	2,822,409.76	2,563,374.83	2,552,288.61	(11,086.22)
GNMA II POOL #0MA4778	589,230.69	535,187.16	531,201.17	(3,985.99)
GNMA II POOL #0MA4900	1,933,330.07	1,760,689.74	1,745,977.80	(14,711.94)
GNMA II POOL #0MA4962	1,346,205.49	1,224,521.13	1,217,139.45	(7,381.68)
GNMA II POOL #0MA5077	1,902,580.92	1,732,818.15	1,716,417.75	(16,400.40)
GNMA II POOL #0MA5397	675,974.73	614,872.96	609,963.92	(4,909.04)
GNMA II POOL #0MA6645	650,934.26	535,393.42	537,137.21	1,743.79
GNMA II POOL #0MA6757	965,117.40	870,415.21	821,942.20	(48,473.01)
GNMA II POOL #0MA6885	3,289,220.58	2,662,909.48	2,568,937.16	(93,972.32)
GNMA II POOL #0MA7042	1,884,163.45	1,482,306.69	1,464,573.36	(17,733.33)
GNMA II POOL #0MA7194	1,108,619.60	970,561.82	965,235.02	(5,326.80)
GNMA II POOL #0MA7256	3,040,991.18	2,639,485.32	2,642,751.10	3,265.78
GNMA II POOL #0MA7257	1,008,037.14	913,376.15	905,762.92	(7,613.23)
GNMA II POOL #0MA7303	1,518,599.93	1,217,727.31	1,180,406.08	(37,321.23)
GNMA II POOL #0MA7409	2,133,783.07	1,674,352.86	1,658,562.91	(15,789.95)
GNMA II POOL #0MA7638	779,168.97	604,779.08	603,704.14	(1,074.94)
GNMA II POOL #0MA7938	4,673,348.02	4,236,134.40	4,176,688.38	(59,446.02)
GNMA II POOL #0MA7988	92,881.47	82,671.77	80,585.88	(2,085.89)
GNMA II POOL #0MA8722	1,772,935.96	1,604,507.05	1,592,256.13	(12,250.92)
GNMA II POOL #0MA9102	1,543,031.78	1,397,649.25	1,387,637.66	(10,011.59)
GNMA II POOL #0MA9301	776,022.27	701,330.13	694,407.91	(6,922.22)
GNMA II POOL #0MA9483	737,516.44	646,248.77	639,752.09	(6,496.68)
RESOLUTION FDG CORP PRIN STRIP	1,885,000.00	1,428,171.40	1,475,740.79	47,569.39
RESOLUTION FDG CORP STRIP	745,000.00	573,880.95	589,907.78	16,026.83
SBA GTD PARTN CTFS 2014-20B 1	143,790.57	136,348.99	135,384.74	(964.25)
SBA GTD PARTN CTFS 2014-20C 1	132,316.08	125,279.34	123,866.35	(1,412.99)
SBA GTD PARTN CTFS 2016-10A 1	310,286.49	290,975.89	302,986.29	12,010.40
SBA GTD PARTN CTFS 2016-20G 1	441,526.64	389,949.45	390,143.58	194.13
SBA GTD PARTN CTFS 2017-10A 1	301,628.34	287,081.93	291,796.10	4,714.17
SBA GTD PARTN CTFS 2017-10B 1	255,687.61	235,791.76	244,166.30	8,374.54
SBA GTD PARTN CTFS 2017-20F 1	739,056.27	669,563.02	651,554.60	(18,008.42)
SBA GTD PARTN CTFS 2017-20G 1	191,874.81	175,945.35	174,454.94	(1,490.41)
SBA GTD PARTN CTFS 2018-10B 1	200,756.73	188,583.67	193,741.37	5,157.70
SBA GTD PARTN CTFS 2019-10A 1	235,264.20	210,275.89	224,300.07	14,024.18
SBA GTD PARTN CTFS 2020-10A 1	553,177.44	496,661.58	499,847.65	3,186.07
SBA GTD PARTN CTFS 2021-10A 1	372,274.21	321,935.49	324,472.60	2,537.11
SBA GTD PARTN CTFS 2021-10B 1	722,750.20	608,833.37	619,853.27	11,019.90
SBA GTD PARTN CTFS 2022-10A 1	2,254,881.25	2,044,485.13	2,081,331.38	36,846.25
SBA GTD PARTN CTFS 2022-25E 1	942,918.27	877,544.72	876,064.52	(1,480.20)
SBA GTD PARTN CTFS 2022-25H 1	919,978.54	861,409.34	842,794.36	(18,614.98)
SBA GTD PARTN CTFS 2022-25J 1	404,048.85	409,439.06	395,346.13	(14,092.93)
SBA GTD PARTN CTFS 2022-25K 1	785,704.21	798,864.98	772,679.12	(26,185.86)
SBA GTD PARTN CTFS 2022-25L 1	262,298.07	261,446.83	251,210.83	(10,236.00)
SBA GTD PARTN CTFS 2023-10A 1	1,346,265.99	1,350,426.90	1,356,684.34	6,257.44
SBA GTD PARTN CTFS 2023-10B 1	828,310.65	864,365.93	844,686.60	(19,679.33)
SBA GTD PARTN CTFS 2023-25A 1	162,933.83	164,003.14	159,421.29	(4,581.85)
SBA GTD PARTN CTFS 2023-25D 1	348,132.28	341,250.34	333,520.44	(7,729.90)
SBA GTD PARTN CTFS 2023-25G 1	472,758.82	482,306.53	466,928.19	(15,378.34)
SBA GTD PARTN CTFS 2023-25L 1	434,236.82	447,752.83	430,214.18	(17,538.65)
SBA GTD PARTN CTFS 2024-25C 1	1,268,153.94	1,268,153.94	1,247,418.36	(20,735.58)
SBA GTD PARTN CTFS 2024-25D 1	820,027.52	820,027.52	818,094.96	(1,932.56)
TENNESSEE VALLEY AUTH BD	405,000.00	372,890.18	330,555.05	(42,335.13)
U S TREASURY BD CPN STRIP	950,000.00	432,614.54	400,247.66	(32,366.88)
U S TREASURY BILL	64,785,000.00	64,055,445.15	64,055,445.15	-
U S TREASURY BOND	482,094,600.00	406,159,923.38	387,277,781.29	(18,882,142.09)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
U S TREASURY NOTE	902,549,400.00	881,434,106.66	868,490,849.98	(12,943,256.68)
UNITED STATES INTERNATIONAL DE	456,521.74	434,321.21	429,023.02	(5,298.19)
US TREAS-CPI INFLAT	711,331,123.49	661,619,891.52	650,336,183.84	(11,283,707.68)
U. S. GOVERNMENT SECURITIES	3,341,634,034	2,823,692,494	2,765,872,513	(57,819,980)
522 FUNDING CLO 201 3A AR 144A	318,806.28	318,007.31	319,190.98	1,183.67
AA BOND CO LTD REGS	425,000.00	556,558.66	551,895.86	(4,662.80)
AASET 2024-1 1A A1 144A	492,730.20	492,713.84	496,639.42	3,925.58
AASET 2024-1 1A A2 144A	447,142.96	446,991.84	450,690.50	3,698.66
ABBVIE INC	3,770,000.00	3,674,099.30	3,580,782.63	(93,316.67)
ACAS CLO 2015-1 LT 1A AR3 144A	42,967.78	42,711.44	43,003.35	291.91
ACCESS GROUP INC 2013 1 A 144A	126,521.46	124,531.25	126,069.40	1,538.15
ACRISURE LLC / ACRISURE F 144A	620,000.00	575,064.15	582,876.81	7,812.66
ADJUSTABLE RATE MORTGAGE 9 5A1	16,667.80	16,439.61	16,626.36	186.75
ADVOCATE HEALTH & HOSPITALS CO	250,000.00	215,101.54	217,894.75	2,793.21
AEP TRANSMISSION CO LLC	600,000.00	599,604.00	590,288.59	(9,315.41)
AFLAC INC	372,000.00	352,176.47	349,459.81	(2,716.66)
AGL CLO 12 LTD 12A B 144A	568,777.00	566,292.58	569,850.28	3,557.70
AGL CLO 12 LTD 12A C 144A	325,000.00	325,934.38	325,674.38	(260.00)
AIA GROUP LTD 144A	3,000,000.00	2,903,853.33	2,915,059.98	11,206.65
AIB GROUP PLC 144A	1,920,000.00	1,958,380.54	1,927,951.46	(30,429.08)
AIMCO CLO 12 LTD 12A AR 144A	1,883,868.56	1,878,434.56	1,884,394.16	5,959.60
ALABAMA POWER CO	695,000.00	550,842.26	518,868.19	(31,974.07)
ALLY AUTO RECEIVABLES TRU 1 A3	570,000.00	569,917.24	574,040.62	4,123.38
ALLY AUTO RECEIVABLES TRU 3 A3	93,023.63	92,989.39	93,207.80	218.41
ALTRIA GROUP INC	799,000.00	785,795.52	790,611.73	4,816.21
AMAZON.COM INC	1,020,000.00	938,234.84	900,833.93	(37,400.91)
AMBER FINCO PLC 144A	315,000.00	340,452.00	344,611.81	4,159.81
AMEREN MISSOURI SECURITIZATION	240,000.00	239,972.52	234,854.38	(5,118.14)
AMERICA MOVIL SAB DE CV	4,100,000.00	4,267,943.58	4,118,315.69	(149,627.89)
AMERICAN CREDIT ACCEP 3 C 144A	215,000.00	216,945.13	217,592.36	647.23
AMERICAN CREDIT ACCEP 4 B 144A	130,000.00	131,602.47	131,052.48	(549.99)
AMERICAN CREDIT ACCEP 4 C 144A	15,474.57	15,666.74	15,556.08	(110.66)
AMERICAN EXPRESS CO	6,010,000.00	6,090,351.03	6,075,281.13	(15,069.90)
AMERICAN EXPRESS CREDIT AC 1 A	2,200,000.00	2,202,340.59	2,229,854.51	27,513.92
AMERICAN EXPRESS CREDIT AC 2 A	5,779,000.00	5,816,767.90	5,860,442.14	43,674.24
AMERICAN EXPRESS CREDIT AC 3 A	2,920,000.00	2,919,867.43	2,928,379.82	8,512.39
AMERICAN HERITAGE A 1A A2 144A	360,000.00	359,999.89	360,594.65	594.76
AMERICAN HERITAGE A 1A A3 144A	265,000.00	264,972.55	265,185.61	213.06
AMERICAN HOMES 4 R SFR1 A 144A	1,327,749.28	1,290,741.99	1,321,344.09	30,602.10
AMERICAN HONDA FINANCE CORP	615,000.00	614,413.90	603,184.54	(11,229.36)
AMERICREDIT AUTOMOBILE RE 1 A3	225,000.00	224,979.14	227,374.70	2,395.56
AMERICREDIT AUTOMOBILE RE 2 A3	88,141.37	87,285.24	88,041.38	756.14
AMERICREDIT AUTOMOBILE REC 1 B	530,000.00	532,910.28	536,146.41	3,236.13
AMERICREDIT AUTOMOBILE REC 1 C	125,000.00	126,106.21	127,255.09	1,148.88
AMERICREDIT AUTOMOBILE REC 2 B	24,245.80	23,421.37	24,199.56	778.19
AMERICREDIT AUTOMOBILE REC 2 C	530,000.00	496,437.54	519,231.94	22,794.40
AMERICREDIT AUTOMOBILE REC 3 C	295,000.00	273,545.21	284,522.22	10,977.01
AMMC CLO XII LTD 12A AR2 144A	34,173.70	33,975.92	34,229.10	253.18
AMPHENOL CORP	397,000.00	396,551.39	400,387.16	3,835.77
ANCHORAGE CAPITA 10A A1AR 144A	469,474.74	469,474.74	470,188.49	713.75
ANCHORAGE CAPITAL 6A AR3 144A	1,000,000.00	1,000,000.00	1,002,288.00	2,288.00
ANHEUSER-BUSCH COS LLC / ANHEU	1,590,000.00	1,575,065.69	1,492,602.15	(82,463.54)
ANHEUSER-BUSCH INBEV WORLDWIDE	2,300,000.00	2,193,140.92	2,156,372.31	(36,768.61)
ANZ NEW ZEALAND INTL LTD 144A	345,000.00	353,036.60	349,834.77	(3,201.83)
APPLE INC	2,942,000.00	2,911,172.43	2,696,451.82	(214,720.61)
AQUA FINANCE TRUST 20 A A 144A	112,035.51	100,106.83	102,657.35	2,550.52
ARBOR REALTY COMMER FL1 A 144A	1,228,225.55	1,202,696.86	1,229,146.72	26,449.86
ARBOUR CLO VII DAC 7A AR 144A	700,000.00	763,140.00	725,511.07	(37,628.93)
ARBOUR CLO VII DAC 7A BR 144A	700,000.00	763,140.00	726,742.25	(36,397.75)
ARES L CLO LTD 50A AR 144A	378,383.41	378,383.40	379,085.73	702.33
ARES LII CLO LTD 52A A1R 144A	1,750,229.49	1,744,110.00	1,753,605.68	9,495.68
ARES LIV CLO LTD 54A AR 144A	829,000.00	829,000.00	829,867.96	867.96
ARES XXXIV CLO LTD 2A AR3 144A	3,624,000.00	3,624,000.00	3,629,436.00	5,436.00
ASCENSION HEALTH	367,000.00	328,004.01	329,943.55	1,939.54
ASTRAZENECA FINANCE LLC	120,000.00	119,874.00	120,246.95	372.95
ATHENE GLOBAL FUNDING 144A	10,252,000.00	9,512,436.48	9,736,431.22	223,994.74
ATLAS SENIOR LOAN 15A A1R 144A	800,000.00	800,000.00	801,793.98	1,793.98
ATLAS SENIOR LOAN FU 8A A 144A	11,409.25	11,393.74	11,417.82	24.08
AUSTRALIA & NEW ZEALAND BANKIN	585,000.00	585,000.00	579,797.33	(5,202.67)
AUXILIOR TERM FUNDI 1A A2 144A	74,103.29	74,380.64	74,955.59	574.95
AVALONBAY COMMUNITIES INC	995,000.00	855,927.72	863,394.47	7,466.75
AVIS BUDGET RENTAL C 1A A 144A	155,000.00	154,973.34	157,149.93	2,176.59
AVIS BUDGET RENTAL C 3A A 144A	4,108,500.00	4,088,991.90	4,135,777.26	46,785.36
AVIS BUDGET RENTAL C 5A A 144A	500,000.00	507,816.35	507,531.95	(284.40)
BA CREDIT CARD TRUST A1 A	385,000.00	384,978.40	388,683.37	3,704.97
BAIDU INC	200,000.00	193,501.50	198,968.12	5,466.62
BAKER HUGHES HOLDINGS LLC / BA	469,000.00	439,057.82	446,727.58	7,669.76
BAMLL COMMERCIAL BPR ANM 144A	622,000.00	564,667.34	572,302.20	7,634.86
BANCO SANTANDER CHILE 144A	580,000.00	564,282.06	578,889.62	14,607.56
BANCO SANTANDER MEXICO SA 144A	530,000.00	530,000.00	527,350.00	(2,650.00)
BANK 2017-BNK5 BNK5 A4	379,455.93	356,420.83	364,517.66	8,096.83
BANK 2017-BNK6 BNK6 A4	243,443.19	230,315.20	234,048.26	3,733.06
BANK 2018-BNK11 BN11 A2	475,600.23	451,754.87	457,954.56	6,199.69
BANK 2018-BNK12 BN12 A3	180,000.00	172,391.63	174,357.36	1,965.73
BANK 2018-BNK14 BN14 A4	360,000.00	347,466.20	349,741.01	2,274.81
BANK 2019-BNK22 BN22 A4	700,000.00	632,115.35	631,414.63	(700.72)
BANK 2019-BNK23 BN23 ASB	1,446,219.47	1,360,087.12	1,374,959.32	14,872.20
BANK 2019-BNK24 BN24 A3	665,000.00	591,299.98	598,368.73	7,068.75
BANK 2022-BNK42 BNK42 A5	535,000.00	514,517.10	507,146.67	(7,370.43)
BANK OF AMERICA AUT 1A A2 144A	74,806.51	74,918.59	74,905.48	(13.11)
BANK OF AMERICA CORP	27,187,000.00	25,728,761.23	26,078,496.36	349,735.13
BANK OF IRELAND GROUP PLC 144A	205,000.00	207,162.83	206,684.60	(478.23)
BANK OF MONTREAL	2,740,000.00	2,649,371.37	2,720,129.00	70,757.63
BANK OF NEW YORK MELLON CORP/T	2,264,000.00	2,222,980.10	2,249,131.98	26,151.88
BANK OF NEW ZEALAND 144A	415,000.00	384,274.53	395,129.16	10,854.63
BANK OF NOVA SCOTIA/THE	1,065,000.00	1,063,584.05	1,073,018.49	9,434.44
BANK5 2023-5YR4 5YR4 A3	173,122.72	183,243.70	180,816.29	(2,427.41)
BANK5 TRUST 2024-5YR6 5YR6 A3	665,000.00	678,272.74	691,020.39	12,747.65
BANQUE FEDERATIVE DU CRED 144A	305,000.00	304,981.70	306,370.36	1,388.66
BARINGS CLO LTD 2 3A A1RR 144A	950,000.00	950,000.00	950,023.75	23.75

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
BARINGS CLO LTD 201 IA AR 144A	507,326.06	506,945.57	508,487.70	1,542.13
BAYER US FINANCE LLC 144A	200,000.00	201,978.00	203,853.24	1,875.24
BBCMS 2020-BID MORT BID A 144A	125,000.00	123,546.05	125,390.63	1,844.58
BBCMS MORTGAGE TRUST 201 C2 A4	265,000.00	253,648.96	256,356.84	2,707.88
BBVA MEXICO SA INSTITUCIO 144A	425,000.00	424,022.50	416,763.50	(7,259.00)
BCP TRUST 2021-330 330N A 144A	3,090,000.00	2,772,441.94	2,868,117.61	95,675.67
BDS 2022-FL11 LL FL11 ATS 144A	1,227,962.76	1,222,283.20	1,231,206.82	8,923.62
BENCHMARK 2018-B7 MORTGA B7 A2	932,964.24	917,186.34	925,782.00	8,595.66
BENCHMARK 2018-B8 MORTGA B8 A5	250,000.00	236,079.28	239,337.73	3,258.45
BENCHMARK 2019-B14 MORT B14 XA	8,026,956.62	213,546.77	185,439.55	(28,107.22)
BENCHMARK 2019-B15 MOR B15 AAB	1,179,154.54	1,103,795.01	1,129,624.39	25,829.38
BENCHMARK 2020-B16 MORT B16 A5	765,000.00	672,277.18	681,037.50	8,760.32
BENCHMARK 2020-B17 MORT B17 XA	15,660,272.87	791,936.85	686,419.51	(105,517.34)
BENCHMARK 2023-V2 MORTGA V2 A3	275,000.00	281,976.64	280,646.49	(1,330.15)
BERKSHIRE HATHAWAY ENERGY CO	3,299,000.00	2,848,393.93	2,782,184.03	(66,209.90)
BINOM SECURITIZAT INV1 A1 144A	1,127,184.87	1,069,794.05	1,074,356.53	4,562.48
BLACK DIAMOND CLO 1A A1R 144A	278,398.02	303,618.23	288,554.94	(15,063.29)
BLACKROCK FUNDING INC	140,000.00	138,311.60	132,252.92	(6,058.68)
BLUE OWL CAPITAL CORP II	135,000.00	139,140.44	141,487.09	2,346.65
BMW US CAPITAL LLC 144A	310,000.00	307,429.10	300,936.87	(6,492.23)
BMW US CAPITAL LLC REGS	1,632,000.00	1,601,921.62	1,561,356.86	(40,564.76)
BMW VEHICLE LEASE TRUST 2 1 A3	41,100.07	41,048.17	41,128.91	80.74
BMW VEHICLE LEASE TRUST 2 2 A3	3,983,818.25	4,003,737.33	4,010,089.53	6,352.20
BMW VEHICLE LEASE TRUST 2 A3	190,000.00	189,982.44	188,484.33	(1,498.11)
BMW VEHICLE OWNER TRUST 2 A A3	871,000.00	879,713.47	879,042.63	(670.84)
BNP PARIBAS SA 144A	2,687,000.00	2,695,233.22	2,701,855.53	6,622.31
BOOKING HOLDINGS INC	55,000.00	110,834.43	145,127.85	34,293.42
BP CAPITAL MARKETS AMERICA INC	2,580,000.00	2,603,852.51	2,499,692.03	(104,160.48)
BPR TRUST 2021-NRD NRD A 144A	285,000.00	271,094.22	275,025.00	3,930.78
BPR TRUST 2022-OAN OANA A 144A	675,000.00	665,262.12	677,531.25	12,269.13
BPR TRUST 2022-STA STAR A 144A	1,390,000.00	1,383,894.56	1,389,577.86	5,683.30
BRAZOS EDUCATION LOAN AU 1 A1B	422,552.17	411,003.73	419,402.05	8,398.32
BRAZOS EDUCATION LOAN AU 2 A1B	223,624.55	218,114.99	222,514.59	4,399.60
BRIDGECREST LENDING AUTO 1 A3	447,572.64	452,824.45	450,160.73	(2,663.72)
BRIGHTHOUSE FINANCIAL GLO 144A	380,000.00	379,886.00	383,300.24	3,414.24
BRISTOL-MYERS SQUIBB CO	2,562,000.00	2,608,569.26	2,599,892.71	(8,676.55)
BROOKFIELD FINANCE INC	700,000.00	675,483.47	674,441.84	(1,041.63)
BROWN & BROWN INC	800,000.00	797,944.00	801,476.70	3,532.70
BUCKHORN PARK CLO 1A ARR 144A	2,150,000.00	2,150,000.00	2,151,311.50	1,311.50
BURLINGTON NORTHERN SANTA FE L	309,000.00	301,685.78	279,447.18	(22,238.60)
BX COMMERCIAL MORT ACNT A 144A	967,150.84	953,506.67	966,244.14	12,737.47
BX COMMERCIAL MORT GPA2 A 144A	415,000.00	413,962.33	416,685.94	2,723.61
BX COMMERCIAL MORT GPA3 A 144A	241,000.00	240,434.93	241,073.91	638.98
BX COMMERCIAL MORT MDHS A 144A	169,217.42	168,794.90	170,010.63	1,215.73
BX COMMERCIAL MORT VINO A 144A	173,950.58	171,168.04	173,787.50	2,619.46
BX COMMERCIAL MORT VLT5 A 144A	880,000.00	893,200.00	880,071.37	(13,128.63)
BX COMMERCIAL MORT VOLT A 144A	450,000.00	447,117.19	449,156.25	2,039.06
BX COMMERCIAL MORTG AHP A 144A	245,000.00	240,388.07	244,310.94	3,922.87
BX COMMERCIAL MORTG LP2 A 144A	1,027,778.71	1,009,093.58	1,028,099.69	19,006.11
BX COMMERCIAL MORTG XL3 A 144A	396,697.29	396,942.84	398,308.88	1,366.04
BX TRUST 2019-OC11 OC11 A 144A	2,700,000.00	2,386,321.83	2,438,557.11	52,235.28
BX TRUST 2021-BXMF BXMF A 144A	161,605.19	158,565.17	160,898.17	2,333.00
BX TRUST 2021-RISE RISE A 144A	202,878.98	199,571.62	201,991.39	2,419.77
BX TRUST 2022-IND IND A 144A	474,906.34	471,331.58	475,499.97	4,168.39
BX TRUST 2024-VLT4 VLT4 A 144A	395,000.00	394,387.50	396,604.69	2,217.19
CAMDEN PROPERTY TRUST	170,000.00	151,967.57	152,566.86	599.29
CANADIAN IMPERIAL BANK OF COMM	205,000.00	205,000.00	207,174.28	2,174.28
CAPITAL FOUR US CLO 1A AR 144A	700,000.00	700,000.00	703,415.73	3,415.73
CAPITAL ONE PRIME AUTO RE 2 A3	586,096.40	575,140.87	582,947.54	7,806.67
CARGILL INC 144A	120,000.00	99,762.00	99,187.52	(574.48)
CARLYLE EURO CLO 2 2A A1R 144A	299,621.29	326,615.19	309,740.68	(16,874.51)
CARLYLE GLOBAL MA 1A A1RR 144A	119,371.11	118,620.47	119,534.90	914.43
CARLYLE US CLO 2021- 9A B 144A	495,000.00	491,904.77	495,686.07	3,781.30
CARMAX AUTO OWNER TRUST 2 2 A3	635,000.00	635,970.98	637,865.56	1,894.58
CARMAX AUTO OWNER TRUST 2 4 A3	725,034.19	724,628.20	726,870.14	2,241.94
CARVAL CLO I LTD 1A AR 144A	478,174.65	478,174.65	479,287.50	1,112.85
CARVANA AUTO RECEIV P1 A3 144A	347,173.17	348,885.02	349,646.57	761.55
CARVANA AUTO RECEIV P5 A2 144A	500,118.82	501,982.98	501,674.49	(308.49)
CARVANA AUTO RECEIVA N1 A 144A	82,238.93	82,426.32	82,424.04	(2.28)
CARVANA AUTO RECEIVABLES P2 A3	125,000.00	124,981.70	126,309.41	1,327.71
CARVANA AUTO RECEIVABLES P3 A3	435,000.00	434,990.65	430,610.50	(4,380.15)
CARVANA AUTO RECEIVABLES P4 A3	75,000.00	74,993.60	74,830.61	(162.99)
CASTLELAKE AIRCRAFT 1A A 144A	462,906.14	424,887.66	444,831.04	19,943.38
CCO HOLDINGS LLC / CCO HOLDING	95,000.00	81,326.92	81,715.47	388.55
CD 2017-CD5 MORTGAGE T CD5 AAB	758,138.05	732,347.17	744,596.34	12,249.17
CD 2018-CD7 MORTGAGE T CD7 ASB	1,738,574.88	1,696,261.08	1,721,633.16	25,372.08
CD 2018-CD7 MORTGAGE TR CD7 A4	360,000.00	338,675.36	348,857.64	10,182.28
CEDARS-SINAI HEALTH SYSTEM	325,000.00	270,776.44	273,173.73	2,397.29
CENT CLO 21 LTD 21A A1R3 144A	90,245.76	89,869.84	90,262.18	392.34
CENTENE CORP	2,000,000.00	1,914,160.00	1,937,407.60	23,247.60
CENTERPOINT ENERGY HOUSTON ELE	590,000.00	553,391.31	544,479.24	(8,912.07)
CF HIPPOLYTA ISSUER 1 A1 144A	2,143,394.12	1,981,054.52	2,094,232.59	113,178.07
CF HIPPOLYTA ISSUER 1A A1 144A	1,359,009.38	1,214,702.69	1,288,414.68	73,711.99
CFCRE COMMERCIAL MORTGAG C3 A3	1,215,000.00	1,169,173.97	1,202,199.85	33,025.88
CFCRE COMMERCIAL MORTGAG C4 A4	895,000.00	851,062.03	878,803.90	27,741.87
CHARLES SCHWAB CORP/THE	2,100,000.00	2,176,041.06	2,161,846.98	(14,194.08)
CHASE AUTO OWNER TR 1A A2 144A	295,106.08	295,081.29	296,227.07	1,145.78
CHASE AUTO OWNER TR 5A A3 144A	140,000.00	139,985.27	138,678.33	(1,306.94)
CHASE ISSUANCE TRUST A2 A	2,518,000.00	2,574,188.67	2,560,250.53	(13,938.14)
CHILE ELECTRICITY LUX MPC 144A	1,254,500.00	1,291,507.75	1,265,319.20	(26,188.55)
CHRISTUS HEALTH	111,000.00	108,555.42	108,671.26	115.84
CHUBB INA HOLDINGS LLC	1,010,000.00	1,019,580.30	997,422.56	(22,157.74)
CIFC FUNDING 2017- 4A A1R 144A	385,189.60	384,683.37	385,899.14	1,215.77
CIFC FUNDING 2018-II 3A A 144A	492,486.98	491,410.41	492,104.50	694.09
CIGNA GROUP/THE	3,102,000.00	3,075,243.45	3,040,836.84	(34,406.61)
CIM TRUST 2019-IN INV1 A2 144A	65,287.72	62,881.37	63,438.94	557.57
CINTAS CORP NO 2	460,000.00	445,319.39	430,457.02	(14,862.37)
CISCO SYSTEMS INC	1,275,000.00	1,282,088.40	1,270,398.92	(11,689.48)
CITIBANK NA	2,790,000.00	2,802,118.40	2,815,140.86	13,022.46
CITIGROUP COMMERCIAL M GC46 A5	145,000.00	125,177.62	127,205.66	2,028.04

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
CITIGROUP COMMERCIAL MOR B2 A4	235,000.00	223,798.61	228,081.86	4,283.25
CITIGROUP COMMERCIAL MOR P7 A3	391,996.61	371,349.09	380,330.56	8,981.47
CITIGROUP INC	4,495,000.00	4,158,275.09	4,189,392.78	31,117.69
CITIZENS AUTO RECEI 1 A2A 144A	115,131.93	115,248.21	115,388.37	140.16
CITIZENS AUTO RECEIV 1 A3 144A	190,000.00	189,999.30	191,356.03	1,356.73
CITIZENS AUTO RECEIV 2 A3 144A	2,400,000.00	2,434,343.52	2,433,402.24	(941.28)
CLEAN HARBORS INC 144A	260,000.00	262,220.76	261,762.84	(457.92)
CLNY TRUST 2019-IK IKPR A 144A	557,871.45	547,608.68	550,898.06	3,289.38
CLOVERIE PLC FOR ZURICH I REGS	1,495,000.00	1,466,595.00	1,496,868.75	30,273.75
CNH EQUIPMENT TRUST 2022- B A3	411,854.30	404,813.24	409,805.16	4,991.92
CNH EQUIPMENT TRUST 2022- C A3	875,029.87	878,339.41	880,711.00	2,371.59
CNH EQUIPMENT TRUST 2024- C A3	260,000.00	259,960.27	256,313.75	(3,646.52)
CNO GLOBAL FUNDING 144A	515,000.00	465,138.14	478,357.63	13,219.49
COLLEGE AVENUE STUD B A1A 144A	2,562,230.48	2,676,751.11	2,638,627.99	(38,123.12)
COMCAST CORP	4,205,000.00	3,636,139.22	3,500,024.33	(136,114.89)
COMM 2014-UBS4 MORTGAG UBS4 A5	98,035.85	96,046.80	96,565.31	518.51
COMM 2016-COR1 MORTGAG COR1 A4	205,000.00	189,786.55	197,696.10	7,909.55
COMM 2016-CR28 MORTGAG CR28 A4	1,025,000.00	985,415.63	1,015,257.99	29,842.36
COMM 2016-DC2 MORTGAGE DC2 A5	1,010,000.00	973,586.57	996,850.10	23,263.53
COMM 2024-CBM MORT CBM A2 144A	100,000.00	101,496.22	101,113.33	(382.89)
COMMERCIAL METALS CO	665,000.00	612,218.29	611,207.29	(1,011.00)
COMMERCIAL MORTGA LTRT A2 144A	486,525.79	423,545.22	465,318.13	41,772.91
COMMONWEALTH BANK OF AUST 144A	3,303,000.00	2,725,775.21	2,814,919.22	89,144.01
COMMONWEALTH BANK OF AUST REGS	630,000.00	597,062.77	607,862.29	10,799.52
COMMONWEALTH EDISON CO	190,000.00	183,700.27	183,344.66	(355.61)
CONNECTICUT LIGHT AND POWER CO	550,000.00	504,095.40	497,745.48	(6,349.92)
CONOCOPHILLIPS CO	565,000.00	564,022.55	548,544.02	(15,478.53)
CONSOLIDATED EDISON CO OF NEW	1,775,000.00	1,602,190.90	1,532,843.94	(69,346.96)
CONSUMERS 2023 SECURITIZATION	584,907.88	587,308.06	588,958.31	1,650.25
CONSUMERS ENERGY CO	320,000.00	312,727.44	312,075.78	(651.66)
COOPERATIEVE RABOBANK UA 144A	540,000.00	491,697.99	511,389.34	19,691.35
COREBRIDGE GLOBAL FUNDING 144A	120,000.00	123,743.69	123,378.10	(365.59)
CQS US CLO 2021-1 L 1A AR 144A	700,000.00	700,000.00	701,178.03	1,178.03
CRB 2023-1 A 144A	158,018.87	159,877.06	159,475.22	(401.84)
CREDIT ACCEPTANCE AU 1A A 144A	435,000.00	440,100.85	439,828.80	(272.05)
CREDIT ACCEPTANCE AU 2A B 144A	300,000.00	299,869.98	305,503.95	5,633.97
CREDIT ACCEPTANCE AU 3A A 144A	364,100.04	367,784.16	365,790.38	(1,993.78)
CREDIT AGRICOLE SA 144A	455,000.00	455,000.00	449,240.87	(5,759.13)
CRESTLINE DENALI CL 1A AR 144A	60,758.34	60,648.57	60,782.14	133.57
CROCS INC 144A	180,000.00	152,034.24	156,603.02	4,568.78
CROWN POINT CLO 7 L 7A AR 144A	410,873.36	410,873.36	411,693.34	819.98
CSAIL 2016-C7 COMMERCIAL C7 A5	430,000.00	408,255.93	414,998.89	6,742.96
CSAIL 2019-C18 COMMERCIAL C18 A4	395,000.00	349,373.91	356,355.89	6,981.98
CSMC 2014-USA OA L USA A2 144A	935,000.00	810,772.25	843,048.83	32,276.58
CSMC 2020-NET NET A 144A	148,638.44	137,508.31	144,862.14	7,353.83
CVC CORDATUS LOAN F 24A A 144A	466,072.65	505,216.41	483,064.22	(22,152.19)
DAIMLER TRUCK FINANCE NOR 144A	3,273,000.00	3,016,589.03	3,105,094.32	88,505.29
DANSKE BANK A/S 144A	440,000.00	447,650.66	443,696.39	(3,954.27)
DBJPM 2016-C3 MORTGAGE T C3 A4	454,001.08	422,190.95	440,593.74	18,402.79
DELL EQUIPMENT FINAN 3 A2 144A	409,616.76	412,211.22	411,070.08	(1,141.14)
DELL EQUIPMENT FINAN 3 A3 144A	365,000.00	371,793.49	369,794.75	(1,998.74)
DEVON ENERGY CORP	1,430,000.00	1,429,350.00	1,358,778.74	(70,571.26)
DLLAA 2023-1 LLC 1A A3 144A	431,000.00	437,645.76	437,471.21	(174.55)
DLLAD 2024-1 LLC 1A A3 144A	132,000.00	131,974.10	133,761.55	1,787.45
DLLMT 2023-1 LLC 1A A2 144A	242,750.09	242,835.56	243,158.01	322.45
DLLMT 2023-1 LLC 1A A3 144A	555,000.00	554,560.05	558,309.41	3,749.36
DLLMT 2024-1 LLC 1A A3 144A	820,000.00	819,925.22	822,074.60	2,149.38
DLLST 2024-1 LLC 1A A3 144A	280,000.00	279,981.10	281,308.16	1,327.06
DNB BANK ASA 144A	1,785,000.00	1,679,804.36	1,723,893.19	44,088.83
DOMINION ENERGY SOUTH CAROLINA	80,000.00	66,757.99	66,995.55	237.56
DRIVE AUTO RECEIVABLES TR 1 A2	122,526.12	122,523.58	122,677.03	153.45
DRIVE AUTO RECEIVABLES TRU 2 B	270,000.00	269,988.42	268,002.95	(1,985.47)
DRYDEN 27 R EURO C 27A AR 144A	707,737.74	770,412.37	730,303.66	(40,108.71)
DRYDEN 52 EURO CLO 52A AR 144A	260,212.22	283,081.55	269,458.27	(13,623.28)
DRYDEN 60 CLO LTD 60A A 144A	755,600.14	755,829.79	757,301.38	1,471.59
DRYDEN 68 CLO LTD 68A ARR 144A	2,011,000.00	2,011,000.00	2,011,452.48	452.48
DT AUTO OWNER TRUST 2A B 144A	210,000.00	208,944.50	210,495.98	1,551.48
DT AUTO OWNER TRUST 3A A 144A	118,269.56	118,781.56	118,733.58	(47.98)
DT AUTO OWNER TRUST 3A B 144A	179,641.13	181,100.95	179,993.04	(1,107.91)
DT AUTO OWNER TRUST 4A C 144A	74,146.07	71,339.45	73,706.37	2,366.92
DTE ELECTRIC CO	2,018,000.00	1,848,079.70	1,821,984.27	(26,095.43)
DTE ELECTRIC SECURITIZATION FU	234,778.58	246,598.81	242,557.10	(4,041.71)
DTE ENERGY CO	195,000.00	194,767.95	195,711.67	943.72
DUKE ENERGY FLORIDA LLC	230,000.00	194,341.12	194,070.42	(270.70)
DUKE ENERGY INDIANA LLC	715,000.00	455,645.04	431,853.16	(23,791.88)
DUKE ENERGY PROGRESS LLC	1,530,000.00	1,512,233.28	1,475,597.40	(36,635.88)
DUKE UNIVERSITY HEALTH SYSTEM	415,000.00	352,387.35	357,246.92	4,859.57
EAST OHIO GAS CO/THE 144A	220,000.00	207,989.20	216,217.76	8,228.56
EASTERN GAS TRANSMISSION & STO	1,900,000.00	1,707,335.04	1,740,153.13	32,818.09
ECMC GROUP STUDENT 1A A1B 144A	213,030.39	206,933.00	210,804.86	3,871.86
ECMC GROUP STUDENT L 1A A 144A	544,199.81	535,597.36	541,310.59	5,713.23
ECMC GROUP STUDENT L 2A A 144A	2,477,165.48	2,436,211.48	2,445,603.66	9,392.18
EDVESTINU PRIVATE EDU A A 144A	608,757.49	602,177.74	603,164.04	986.30
EISNER ADVISORY/EISNERAMPER 2/	228,277.88	229,419.27	230,398.58	979.31
ELEVANCE HEALTH INC	500,000.00	497,265.00	482,543.10	(14,721.90)
EMERSON ELECTRIC CO	200,000.00	138,073.93	123,536.42	(14,537.51)
EMPOWER FINANCE 2020 LP 144A	1,450,000.00	1,294,186.76	1,317,635.87	23,449.11
ENI SPA 144A	1,400,000.00	1,389,652.00	1,378,848.14	(10,803.86)
ENI SPA REGS	2,612,000.00	2,611,033.37	2,567,719.07	(43,314.30)
ENTERGY LOUISIANA LLC	265,000.00	263,990.35	260,741.39	(3,248.96)
ENTERGY MISSISSIPPI LLC	250,000.00	230,924.04	234,423.72	3,499.68
ENTERPRISE FLEET FIN 1 A3 144A	90,000.00	89,972.61	90,961.11	988.50
ENTERPRISE FLEET FIN 2 A2 144A	279,285.08	280,039.80	281,695.06	1,655.26
ENTERPRISE FLEET FIN 2 A3 144A	280,000.00	279,980.01	284,842.82	4,862.81
ENTERPRISE FLEET FIN 3 A2 144A	529,110.56	539,337.97	538,319.91	(1,018.06)
ENTERPRISE FLEET FIN 3 A3 144A	1,424,000.00	1,423,777.14	1,432,434.07	8,656.93
ENTERPRISE FLEET FIN 3 A4 144A	155,000.00	154,998.19	155,704.69	706.50
ENTERPRISE FLEET FIN 4 A3 144A	529,000.00	528,936.10	526,680.76	(2,253.34)
ENTERPRISE PRODUCTS OPERATING	730,000.00	719,436.73	702,315.83	(17,120.90)
EQT TRUST 2024-EXT EXTR A 144A	2,438,000.00	2,437,989.59	2,437,403.91	(585.68)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
EQUINIX INC	1,065,000.00	995,386.13	980,928.60	(14,457.53)
EQUINOR ASA	1,891,000.00	1,507,703.21	1,400,770.13	(106,933.08)
EQUITABLE HOLDINGS INC	2,000,000.00	1,932,779.22	1,959,523.66	26,744.44
EVERGY METRO INC	130,000.00	130,164.24	126,787.55	(3,376.69)
EVERGY MISSOURI WEST INC 144A	50,000.00	50,335.27	50,390.67	55.40
EXETER AUTOMOBILE RECEIV 5A A3	101,420.07	102,310.77	101,681.42	(629.35)
EXETER AUTOMOBILE RECEIVA 1A B	26,010.69	25,978.23	26,018.58	40.35
EXETER AUTOMOBILE RECEIVA 1A C	170,000.00	169,495.51	170,692.27	1,196.76
EXETER AUTOMOBILE RECEIVA 4A C	105,000.00	104,978.06	105,590.50	612.44
EXETER AUTOMOBILE RECEIVA 5A B	70,929.87	70,788.43	70,964.79	176.36
EXXON MOBIL CORP	600,000.00	542,284.05	526,083.56	(16,200.49)
F&G GLOBAL FUNDING 144A	940,000.00	932,646.39	946,581.66	13,935.27
FEDERAL REALTY OP LP	360,000.00	361,268.32	363,635.52	2,367.20
FEDERATION DES CAISSES DE 144A	430,000.00	442,879.36	438,393.25	(4,486.11)
FHF TRUST 2023-1 1A A2 144A	187,894.34	187,258.64	190,236.20	2,977.56
FIBERCOP SPA 144A	222,000.00	241,080.16	226,600.06	(14,480.10)
FIRSTENERGY PENNSYLVANIA 144A	440,000.00	443,562.94	442,093.33	(1,469.61)
FLAGSHIP CREDIT AUTO 1 A3 144A	250,000.00	248,587.90	250,275.25	1,687.35
FLAGSHIP CREDIT AUTO 2 A3 144A	547,285.06	542,193.68	546,889.05	4,695.37
FLAGSHIP CREDIT AUTO 2 C 144A	270,000.00	270,569.75	271,579.66	1,009.91
FLAGSHIP CREDIT AUTO 4 A3 144A	225,044.96	227,293.50	225,926.66	(1,366.84)
FLATIRON CLO 20 LTD 1A AR 144A	1,245,000.00	1,245,000.00	1,248,342.83	3,342.83
FORD CREDIT AUTO LEASE T B A2A	1,058,661.98	1,058,566.38	1,062,320.82	3,754.44
FORD CREDIT AUTO LEASE TRU B C	320,000.00	325,652.93	326,211.10	558.17
FORD CREDIT AUTO OWNE 1 A 144A	4,544,000.00	4,449,156.59	4,508,351.86	59,195.27
FORD CREDIT AUTO OWNER TR A A3	500,000.00	499,335.94	500,623.80	1,287.86
FORD CREDIT AUTO OWNER TR B A3	255,000.00	257,265.96	257,217.12	(48.84)
FORD CREDIT FLOORPLA 1 A1 144A	3,394,000.00	3,396,799.93	3,429,359.36	32,559.43
FORD CREDIT FLOORPLAN 1 B 144A	1,325,000.00	1,324,890.42	1,337,901.26	13,010.84
FORD MOTOR CREDIT CO LLC	3,010,000.00	3,134,844.23	3,100,569.43	(34,274.80)
FORTRESS CREDIT BS 1A A1R 144A	800,000.00	800,000.00	802,495.14	2,495.14
FOURSIGHT CAPITAL AU 2 A3 144A	26,587.90	26,300.54	26,577.70	277.16
GA GLOBAL FUNDING TRUST 144A	530,000.00	481,408.34	501,549.61	20,141.27
GALLATIN CLO VIII 1A A1R 144A	350,751.97	350,199.93	351,469.94	1,270.01
GCAT 2021-NQM7 TR NQM7 A1 144A	610,666.81	531,982.45	556,893.62	24,911.17
GENERAL DYNAMICS CORP	530,000.00	489,242.83	462,557.33	(26,685.50)
GEORGIA POWER CO	1,128,000.00	1,136,302.63	1,123,243.69	(13,058.94)
GEORGIA-PACIFIC LLC 144A	430,000.00	377,828.10	376,117.17	(1,710.93)
GILEAD SCIENCES INC	335,000.00	333,656.65	329,940.51	(3,716.14)
GLENCORE FUNDING LLC 144A	1,535,000.00	1,394,468.16	1,394,710.18	242.02
GLS AUTO RECEIVABLE 1A A2 144A	203,848.54	203,836.78	204,275.36	438.58
GLS AUTO RECEIVABLE 1A A3 144A	100,000.00	99,997.33	100,412.95	415.62
GLS AUTO RECEIVABLE 3A A2 144A	148,450.21	148,898.38	148,878.11	(20.27)
GLS AUTO RECEIVABLE 4A A3 144A	80,000.00	79,988.54	80,028.56	40.02
GLS AUTO RECEIVABLES 2A B 144A	250,000.00	249,965.93	253,424.28	3,458.35
GLS AUTO RECEIVABLES 3A B 144A	130,000.00	129,987.46	130,536.76	549.30
GLS AUTO SELECT REC 2A A2 144A	2,376,464.14	2,396,608.96	2,405,602.02	8,993.06
GLS AUTO SELECT REC 3A A2 144A	201,527.84	201,525.60	203,872.71	2,347.11
GLS AUTO SELECT REC 4A A2 144A	135,000.00	134,995.57	134,412.44	(583.13)
GM FINANCIAL AUTOMOBILE 3 A2A	137,018.93	137,224.32	137,207.41	(16.91)
GM FINANCIAL CONSUMER AU 1 A2A	176,411.21	176,407.58	176,829.97	422.39
GM FINANCIAL CONSUMER AUT 3 A3	1,055,000.00	1,070,579.30	1,066,423.45	(4,155.85)
GM FINANCIAL REVOLVIN 1 A 144A	3,634,000.00	3,651,532.18	3,656,201.28	4,669.10
GM FINANCIAL REVOLVIN 2 A 144A	3,817,000.00	3,943,235.54	3,932,192.23	(11,043.31)
GMF FLOORPLAN OWNER 1 A1 144A	2,303,000.00	2,331,796.25	2,328,964.02	(2,832.23)
GMF FLOORPLAN OWNER 1A A1 144A	2,678,000.00	2,677,655.88	2,704,720.28	27,064.40
GMF FLOORPLAN OWNER 2A A 144A	3,068,000.00	3,067,959.20	3,096,201.98	28,242.78
GMF FLOORPLAN OWNER R 1 B 144A	1,420,000.00	1,431,731.90	1,434,070.50	2,338.60
GOLDENTREE LOAN MA 4A ARR 144A	371,378.88	371,378.88	371,832.88	454.00
GOLDMAN SACHS BANK USA/NEW YOR	645,000.00	645,000.00	650,035.37	5,035.37
GOLDMAN SACHS GROUP INC/THE	12,423,000.00	11,697,286.40	11,829,127.82	131,841.42
GOLUB CAPITAL PARTN 1A A1 144A	389,854.00	389,854.00	390,051.58	197.58
GREENSAIF PIPELINES BIDCO 144A	600,000.00	626,887.59	600,940.07	(25,947.52)
GROSVENOR PLACE CLO 2A A 144A	1,800,000.00	1,947,330.00	1,862,315.69	(85,014.31)
GS MORTGAGE SECUR GC13 AS 144A	1,724,236.70	1,623,196.43	1,655,267.23	32,070.80
GS MORTGAGE SECURI GC5 AS 144A	1,233,403.92	1,190,456.55	1,182,667.11	(7,789.44)
GS MORTGAGE SECURI PEMB A 144A	200,000.00	152,391.00	164,216.26	11,825.26
GS MORTGAGE SECURI STAR A 144A	2,300,000.00	2,258,488.22	2,293,384.05	34,895.83
GS MORTGAGE SECURITIE GC34 AAB	84,410.86	82,452.06	83,871.57	1,419.51
GS MORTGAGE SECURITIES GC45 A5	920,000.00	816,063.27	825,263.96	9,200.69
GS MORTGAGE SECURITIES GS10 A4	545,000.00	518,346.94	519,303.14	956.20
GS MORTGAGE SECURITIES GS8 A3	455,000.00	420,875.64	435,984.82	15,109.18
GS MORTGAGE-BACKED GR2 A2 144A	2,602,956.88	2,231,474.60	2,176,189.61	(55,284.99)
GUARDIAN LIFE GLOBAL FUND 144A	1,850,000.00	1,850,000.00	1,797,038.88	(52,961.12)
HALLIBURTON CO	270,000.00	243,202.08	242,973.82	(228.26)
HARLEY-DAVIDSON MOTORCYCL B A3	135,000.00	137,181.10	136,526.00	(655.10)
HARLEY-DAVIDSON MOTORCYCL B A4	110,000.00	113,345.54	112,148.33	(1,197.21)
HARTWICK PARK CLO L 1A AR 144A	1,779,000.00	1,779,000.00	1,779,304.21	304.21
HEALTH CARE SERVICE CORP 144A	310,000.00	310,306.80	311,522.39	1,215.59
HERTZ VEHICLE FINANC 2A A 144A	1,485,000.00	1,351,613.44	1,393,855.38	42,241.94
HERTZ VEHICLE FINANC 5A A 144A	2,400,000.00	2,290,008.48	2,326,351.92	36,343.44
HOME DEPOT INC/THE	118,000.00	111,231.59	112,915.69	1,684.10
HONDA AUTO RECEIVABLES 20 2 A3	233,603.62	230,005.09	232,812.75	2,807.66
HONEYWELL INTERNATIONAL INC	750,000.00	749,355.00	746,829.00	(2,526.00)
HORIZON AIRCRAFT FINA 1 A 144A	1,530,625.00	1,530,593.31	1,482,964.70	(47,628.61)
HSBC HOLDINGS PLC	12,790,000.00	12,649,586.38	12,744,755.70	95,169.32
HSBC USA INC	440,000.00	442,144.86	440,805.01	(1,339.85)
HUDSONS BAY SIMON HB7 A7 144A	212,968.88	190,596.85	208,952.27	18,355.42
HUNTINGTON AUTO TRU 1A A3 144A	160,000.00	159,994.05	161,641.63	1,647.58
HUNTINGTON NATIONAL BANK/THE	250,000.00	241,643.08	248,030.02	6,386.94
HYUNDAI AUTO LEASE S C A3 144A	2,025,000.00	2,042,097.45	2,038,046.20	(4,051.25)
HYUNDAI AUTO RECEIVABLES C A2A	500,000.00	499,969.65	500,196.30	226.65
HYUNDAI CAPITAL AMERICA 144A	4,845,000.00	4,848,716.25	4,851,779.01	3,062.76
HYUNDAI CAPITAL SERVICES 144A	555,000.00	531,885.57	549,889.51	18,003.94
ING GROEP NV	900,000.00	945,235.13	931,762.08	(13,473.05)
INTERCONTINENTAL EXCHANGE INC	3,150,000.00	3,035,815.50	3,057,075.84	21,260.34
INVITATION HOMES 2 SFR1 A 144A	1,901,742.31	1,824,785.78	1,805,392.63	(19,393.15)
IRON MOUNTAIN INC 144A	1,125,000.00	1,125,000.00	1,120,507.20	(4,492.80)
JACKSON NATIONAL LIFE GLO 144A	3,758,000.00	3,726,874.21	3,699,932.61	(26,941.60)
JOHN DEERE OWNER TRUST 20 A A3	1,635,000.00	1,634,908.44	1,647,585.57	12,677.13

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
JOHN DEERE OWNER TRUST 20 B A3	145,000.00	146,298.97	146,197.22	(101.75)
JOHN DEERE OWNER TRUST 20 C A3	270,000.00	269,937.20	266,946.81	(2,990.39)
JOHNS HOPKINS HEALTH SYSTEM CO	300,000.00	261,133.68	265,745.00	4,611.32
JOHNSON & JOHNSON	1,560,000.00	1,445,605.20	1,353,307.92	(92,297.28)
JP MORGAN CHASE C WPT AFX 144A	1,147,000.00	1,006,894.29	1,075,976.96	69,082.67
JP MORGAN CHASE CO NYAH C 144A	500,000.00	452,260.05	474,616.40	22,356.35
JP MORGAN MORTGAGE 1 A3A 144A	84,304.93	71,758.21	71,708.69	(49.52)
JP MORGAN MORTGAGE 12 A13 144A	1,851,274.78	1,515,153.61	1,485,431.42	(29,722.19)
JP MORGAN MORTGAGE ACQ CW2 AV5	123,417.71	121,338.36	122,685.28	1,346.92
JP MORGAN MORTGAGE T 7 A3 144A	1,901,229.95	1,556,782.21	1,527,796.07	(28,986.14)
JPMBB COMMERCIAL MORTG C32 ASB	122,455.79	119,729.29	121,805.77	2,076.48
JPMBB COMMERCIAL MORTGA C26 A4	10,460.66	10,195.77	10,439.10	243.33
JPMBB COMMERCIAL MORTGA C30 A5	450,000.00	430,361.73	443,048.27	12,686.54
JPMBB COMMERCIAL MORTGAG C1 A5	2,542,250.00	2,432,215.57	2,505,137.73	72,922.16
JPMDB COMMERCIAL MORTGA C2 ASB	676,896.57	656,728.17	670,176.75	13,448.58
JPMORGAN CHASE & CO	27,696,000.00	26,232,460.12	26,648,986.07	416,525.95
JPMORGAN CHASE BANK NA	435,000.00	439,118.14	439,581.94	463.80
JYSKE REALKREDIT A/S	2,498,569.08	286,417.13	280,127.52	(6,289.61)
JYSKE REALKREDIT A/S REGS	459,290.44	53,218.58	50,831.52	(2,387.06)
KENVUE INC	4,051,000.00	4,174,389.24	4,087,639.58	(86,749.66)
KIA CORP 144A	520,000.00	503,604.20	518,350.16	14,745.96
KINDER MORGAN INC	165,000.00	165,118.80	164,439.49	(679.31)
KKR CLO 18 LTD 18 AR 144A	86,812.04	86,688.00	86,952.00	264.00
KKR CLO 9 LTD 9 AR2 144A	177,112.13	176,530.72	177,391.96	861.24
LAD AUTO RECEIVABLE 1A A4 144A	70,000.00	69,999.99	70,466.47	466.48
LAD AUTO RECEIVABLE 2A A3 144A	150,000.00	149,984.52	151,621.22	1,636.70
LAD AUTO RECEIVABLE 3A A3 144A	115,000.00	114,995.09	114,445.01	(550.08)
LAD AUTO RECEIVABLES 4A B 144A	115,000.00	116,997.95	117,242.02	244.07
LCM 31 LTD 31A AR 144A	700,000.00	700,000.00	702,135.02	2,135.02
LELAND STANFORD JUNIOR UNIVERS	350,000.00	327,875.68	330,815.44	2,939.76
LLOYDS BANKING GROUP PLC	2,887,000.00	2,923,622.21	2,918,096.65	(5,525.56)
LOANCORE 2022-CRE7 CRE7 A 144A	524,451.75	512,969.90	528,156.41	15,186.51
LOCKHEED MARTIN CORP	215,000.00	214,871.00	211,671.85	(3,199.15)
LOUISIANA LOCAL GOVERNMENT A4	275,000.00	266,378.45	256,111.49	(10,266.96)
LOUISVILLE GAS AND ELECTRIC CO	100,000.00	104,351.96	101,072.10	(3,279.86)
LYB INTERNATIONAL FINANCE III	285,000.00	282,816.90	279,563.99	(3,252.91)
M&T EQUIPMENT 2023- 1A A3 144A	235,000.00	236,497.49	237,290.71	793.22
M/I HOMES INC	250,000.00	223,460.00	225,492.08	2,032.08
MACQUARIE BANK LTD 144A	405,000.00	396,299.96	403,845.36	7,545.40
MADISON PARK FUND 45A ARR 144A	2,007,000.00	2,007,000.00	2,007,345.20	345.20
MADISON PARK FUNDI 29A AR 144A	606,756.98	606,756.98	607,767.82	1,010.84
MAN GLG EURO CLO VI 6A AR 144A	439,869.37	479,985.34	455,812.06	(24,173.28)
MANUFACTURERS & TRADERS TRUST	310,000.00	301,430.99	306,899.79	5,468.80
MASS GENERAL BRIGHAM INC	70,000.00	51,528.21	47,456.40	(4,071.81)
MASSMUTUAL GLOBAL FUNDING 144A	2,500,000.00	2,501,433.92	2,502,758.50	1,324.58
MDGH GMTN RSC LTD REGS	1,686,000.00	1,753,440.00	1,717,334.31	(36,105.69)
MERCEDES-BENZ AUTO LEASE A A4	1,458,000.00	1,457,747.33	1,475,768.21	18,020.88
MERCEDES-BENZ FINANCE NOR 144A	3,370,000.00	3,399,866.05	3,349,604.68	(50,261.37)
MERCEDES-BENZ FINANCE NORTH AM	1,347,000.00	1,690,900.23	1,574,533.89	(116,366.34)
MET TOWER GLOBAL FUNDING 144A	150,000.00	149,694.00	151,939.26	2,245.26
METLIFE SECURITIZA 1A A1A 144A	84,470.74	81,917.21	82,900.47	983.26
METROPOLITAN LIFE GLOBAL 144A	895,000.00	839,320.59	859,081.80	19,761.21
MF1 2022-FL9 LLC FL9 A 144A	892,186.71	891,144.95	893,596.36	2,451.41
MHP 2021-STOR STOR A 144A	576,000.00	566,607.23	575,460.00	8,852.77
MICROSOFT CORP	6,182,000.00	6,010,071.84	5,704,019.53	(306,052.31)
MID-AMERICA APARTMENTS LP	270,000.00	254,915.56	253,184.40	(1,731.16)
MIDOCEAN CREDIT CL 8A A1R 144A	208,273.60	207,661.70	208,747.37	1,085.67
MILL CITY MORTGAGE GS2 A1 144A	568,064.90	536,051.50	546,232.69	10,181.19
MILOS CLO LTD 1A BR 144A	440,000.00	439,956.00	440,516.56	560.56
MITSUBISHI HC FINANCE AME 144A	480,000.00	479,448.00	478,739.08	(708.92)
MITSUBISHI UFJ FINANCIAL GROUP	10,220,000.00	9,622,966.29	9,899,947.31	276,981.02
MIZUHO FINANCIAL GROUP INC	200,000.00	200,000.00	202,654.58	2,654.58
MMAF EQUIPMENT FINAN A A3 144A	340,000.00	344,645.25	345,583.65	938.40
MMAF EQUIPMENT FINAN A A4 144A	105,000.00	93,844.09	97,759.90	3,915.81
MONDELEZ INTERNATIONAL HO 144A	200,000.00	182,084.57	188,342.13	6,257.56
MORGAN STANLEY	20,805,000.00	20,909,498.39	20,845,395.27	(64,103.12)
MORGAN STANLEY BANK NA	630,000.00	630,000.00	638,783.61	8,783.61
MORGAN STANLEY BANK OF C22 A4	484,000.00	466,676.67	481,264.04	14,587.37
MORGAN STANLEY BANK OF C34 A4	446,678.00	416,555.78	427,616.37	11,060.59
MORGAN STANLEY CAPITA BNK2 ASB	911,889.31	880,517.47	899,339.52	18,822.05
MORGAN STANLEY CAPITAL H3 ASB	1,022,632.57	996,332.73	1,009,684.10	13,351.37
MORGAN STANLEY CAPITAL I L7 A5	565,000.00	474,666.11	478,241.37	3,575.26
MORGAN STANLEY CAPITAL L3 ASB	2,630,090.76	2,474,428.30	2,524,264.06	49,835.76
MORGAN STANLEY CAPITAL UBS8 A3	1,861,455.37	1,804,635.19	1,842,642.75	38,007.56
MUTUAL OF OMAHA COS GLOBA 144A	280,000.00	284,042.33	280,622.45	(3,419.88)
MVW 2024-1 LLC 1A A 144A	81,799.68	81,795.20	82,110.50	315.30
NARRAGANSETT ELECTRIC CO/ 144A	300,000.00	273,623.73	276,557.46	2,933.73
NATIONAL AUSTRALIA BANK LTD/NE	265,000.00	264,228.85	263,987.02	(241.83)
NATIONAL BANK OF CANADA	460,000.00	459,061.60	447,555.65	(11,505.95)
NATIONAL RURAL UTILITIES COOPE	881,000.00	905,965.33	897,522.08	(8,443.25)
NATIONAL SECURITIES CLEAR 144A	250,000.00	249,550.00	250,321.85	771.85
NATIONWIDE BUILDING SOCIE 144A	470,000.00	470,000.00	470,432.14	432.14
NATURA &CO LUXEMBOURG HOL 144A	207,000.00	198,292.81	197,264.69	(1,028.12)
NATWEST GROUP PLC	4,940,000.00	4,790,024.28	4,812,720.97	22,696.69
NATWEST MARKETS PLC 144A	410,000.00	374,402.42	388,966.21	14,563.79
NAVIENT PRIVATE ED BA A2A 144A	55,335.74	53,915.10	54,858.89	943.79
NAVIENT PRIVATE ED DA A2A 144A	319,335.18	308,236.30	313,469.35	5,233.05
NAVIENT PRIVATE EDU BA A2 144A	400,788.91	369,747.89	377,437.87	7,689.98
NAVIENT PRIVATE EDU CA A2 144A	133,617.04	128,294.11	130,352.24	2,058.13
NAVIENT PRIVATE EDUC DA A 144A	64,865.52	59,048.96	60,396.76	1,347.80
NAVIENT PRIVATE EDUC GA A 144A	25,712.93	23,025.30	23,565.52	540.22
NAVIENT PRIVATE EDUCA A A 144A	302,205.52	302,147.00	302,702.53	555.53
NAVIENT STUDENT LO 1A A1B 144A	486,288.50	475,685.85	482,723.86	7,038.01
NAVIENT STUDENT LO BA A1A 144A	208,435.01	211,635.48	213,755.15	2,119.67
NAVIENT STUDENT LO BA A2A 144A	123,980.53	118,504.54	120,464.05	1,959.51
NAVIENT STUDENT LOAN 5A A 144A	1,921,028.92	1,943,379.38	1,938,277.07	(5,102.31)
NELNET STUDENT LOA A APT1 144A	266,943.43	241,745.67	246,966.74	5,221.07
NELNET STUDENT LOA CA AFX 144A	75,649.65	67,911.40	69,509.04	1,597.64
NELNET STUDENT LOA DA AFX 144A	383,427.14	350,155.99	356,255.04	6,099.05
NESTLE CAPITAL CORP 144A	2,811,000.00	2,859,095.25	2,778,215.89	(80,879.36)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
NEW ECONOMY ASSETS - 1 A1 144A	485,000.00	424,597.86	447,181.64	22,583.78
NEW FORTRESS ENERGY INC 144A	310,000.00	296,496.27	298,305.50	1,809.23
NEW RESIDENTIAL M RPL1 A1 144A	388,466.86	363,624.89	369,414.62	5,789.73
NEW RESIDENTIAL M RPL3 A1 144A	1,275,096.69	1,199,979.38	1,215,417.96	15,438.58
NEW RESIDENTIAL MO 1A A1B 144A	287,612.45	268,768.46	268,044.16	(724.30)
NEW RESIDENTIAL MO 5A A1B 144A	321,917.07	301,231.21	299,122.44	(2,108.77)
NEW YORK LIFE GLOBAL FUND 144A	950,000.00	951,821.79	953,413.11	1,591.32
NEW YORK STATE ELECTRIC & 144A	170,000.00	174,460.44	173,914.39	(546.05)
NEWGATE FUNDING PL 3X A2B REGS	1,117,480.26	1,203,180.05	1,137,155.24	(66,024.81)
NEXTERA ENERGY CAPITAL HOLDING	160,000.00	147,214.34	151,182.71	3,968.37
NISSAN AUTO LEASE TRUST 2 B A3	600,000.00	599,997.18	603,731.76	3,734.58
NISSAN AUTO LEASE TRUST B A2A	500,000.00	499,957.80	502,796.70	2,838.90
NORDEA BANK ABP 144A	695,000.00	694,471.80	680,259.77	(14,212.03)
NORDEA KREDIT REALKREDITA REGS	1.78	0.21	0.20	(0.01)
NORDEA KREDIT REALKREDITAKTIES	1,330,674.13	143,393.16	139,997.25	(3,395.91)
NORFOLK SOUTHERN CORP	110,000.00	112,860.88	111,123.78	(1,737.10)
NORINCHUKIN BANK/THE 144A	220,000.00	220,000.00	219,019.42	(980.58)
NORTH TEXAS HIGHER EDUCA 1 A1B	246,162.58	240,244.29	244,206.77	3,962.48
NORTH TEXAS HIGHER EDUCA 2 A1B	293,632.58	283,216.07	288,988.31	5,772.24
NORTHWESTERN MUTUAL GLOBA 144A	2,105,000.00	2,097,934.01	2,100,738.63	2,804.62
NORTHWESTERN MUTUAL LIFE 144A	942,000.00	764,538.70	706,760.27	(57,778.43)
NTT FINANCE CORP 144A	2,747,000.00	2,571,439.74	2,654,105.23	82,665.49
NY SOCIETY FOR RELIEF OF RUPTU	80,000.00	75,782.15	77,057.24	1,275.09
NYKREDIT REALKREDIT AS REGS	394,683.28	43,775.21	42,999.96	(775.25)
OAKTREE CLO 2019-1 1A A1R 144A	0.00	(825.49)	-	825.49
OBX 2024-HYB1 TRU HYB1 A1 144A	425,075.19	407,305.10	418,482.53	11,177.43
OBX 2024-HYB2 TRU HYB2 A1 144A	422,826.33	405,251.62	413,117.35	7,865.73
OCCU AUTO RECEIVABL 1A A3 144A	675,000.00	683,416.78	684,757.80	1,341.02
OCTANE RECEIVABLES 2A A2 144A	283,442.50	283,429.72	286,514.05	3,084.33
OHA CREDIT FUNDING 17A B1 144A	530,000.00	530,000.00	532,135.37	2,135.37
OHIOHEALTH CORP	320,000.00	269,762.65	268,191.25	(1,571.40)
OKLAHOMA DEVELOPMENT FI ONG A1	289,083.35	279,506.60	276,158.61	(3,347.99)
OKLAHOMA DEVELOPMENT FI PSO A1	120,475.69	117,388.75	116,597.96	(790.79)
ONCOR ELECTRIC DELIVERY C 144A	190,000.00	189,637.10	188,158.80	(1,478.30)
ONCOR ELECTRIC DELIVERY CO LLC	500,000.00	470,961.41	474,418.53	3,457.12
ONE GAS INC	220,000.00	224,337.54	221,516.22	(2,821.32)
ONE MARKET PLAZA T 1MKT A 144A	1,753,074.62	1,595,297.91	1,638,104.48	42,806.57
ONEMAIN DIRECT AUTO 1A A 144A	500,000.00	496,406.25	505,188.40	8,782.15
ONEMAIN FINANCIAL I 1A A2 144A	2,300,000.00	2,253,756.20	2,304,854.15	51,097.95
OPEN TRUST 2023-AIR AIR A 144A	222,227.64	222,682.92	223,894.35	1,211.43
OPG TRUST 2021-POR PORT A 144A	1,494,071.08	1,459,407.57	1,488,468.31	29,060.74
ORLANDO HEALTH OBLIGATED GROUP	175,000.00	165,545.73	167,597.82	2,052.09
OSCAR US FUNDING XI 1A A4 144A	2,300,000.00	2,187,449.39	2,248,334.76	60,885.37
OZLM XXIV LTD 24A A1AR 144A	179,779.53	179,212.89	180,139.09	926.20
PACIFIC GAS AND ELECTRIC CO	1,100,000.00	1,145,378.51	1,147,776.35	2,397.84
PACIFIC LIFE GLOBAL FUNDI 144A	374,000.00	375,561.60	376,128.33	566.73
PALMER SQUARE BDC C 1A B1 144A	895,000.00	895,000.00	902,320.21	7,320.21
PALMER SQUARE LOAN 2A A1N 144A	397,000.00	397,000.00	397,542.30	542.30
PALMER SQUARE LOAN 4A A1 144A	201,671.17	197,912.00	201,872.20	3,960.20
PARKLAND CORP 144A	275,000.00	275,000.00	272,140.28	(2,859.72)
PAYPAL HOLDINGS INC	1,390,000.00	1,206,154.25	1,218,170.92	12,016.67
PECO ENERGY CO	680,000.00	589,583.10	559,278.28	(30,304.82)
PERMIAN RESOURCES OPERATI 144A	310,000.00	310,000.00	305,988.55	(4,011.45)
PFIZER INC	195,000.00	184,360.83	173,835.36	(10,525.47)
PFIZER INVESTMENT ENTERPRISES	3,185,000.00	3,186,290.18	3,099,101.94	(87,188.24)
PFP 2022-9 LTD 9 A 144A	1,686,631.07	1,695,301.97	1,692,833.82	(2,468.15)
PFS FINANCING CORP C A 144A	190,000.00	191,997.89	192,717.21	719.32
PHEAA STUDENT LOAN T 2A A 144A	204,317.95	201,652.23	203,831.81	2,179.58
PHILIP MORRIS INTERNATIONAL IN	5,270,000.00	5,375,227.86	5,308,004.04	(67,223.82)
PHILLIPS 66 CO	435,000.00	444,362.25	436,249.02	(8,113.23)
PIONEER NATURAL RESOURCES CO	275,000.00	277,097.26	276,893.81	(203.45)
PLANET FINANCIAL GROUP LL 144A	305,000.00	310,729.91	310,453.58	(276.33)
PNC BANK NA	300,000.00	268,641.00	269,141.83	500.83
PNC FINANCIAL SERVICES GROUP I	585,000.00	578,343.21	575,064.94	(3,278.27)
PPG INDUSTRIES INC	130,000.00	113,196.70	114,687.49	1,490.79
PRESTIGE AUTO RECEIV 1A C 144A	205,000.00	204,179.53	206,318.58	2,139.05
PRINCIPAL LIFE GLOBAL FUN 144A	650,000.00	641,579.30	651,422.23	9,842.93
PROLOGIS LP	110,000.00	107,375.30	107,103.34	(271.96)
PROTECTIVE LIFE GLOBAL FU 144A	830,000.00	831,356.00	827,997.89	(3,358.11)
PROVIDENCE ST JOSEPH HEALTH OB	175,000.00	164,571.14	168,814.58	4,243.44
PROVIDUS CLO II DA 2A ARR 144A	1,400,000.00	1,558,060.00	1,451,527.90	(106,532.10)
PSNH FUNDING LLC 3 1 A2	159,515.20	155,674.26	157,993.78	2,319.52
PUBLIC SERVICE CO OF NEW HAMPS	70,000.00	70,511.70	70,659.18	147.48
PUBLIC SERVICE ELECTRIC AND GA	685,000.00	610,024.10	600,588.87	(9,435.23)
PUGET SOUND ENERGY INC	160,000.00	159,998.40	159,051.33	(947.07)
RAIZEN FUELS FINANCE SA 144A	775,000.00	778,170.85	765,572.20	(12,598.65)
READY CAPITAL MORTG FL8 A 144A	304,162.10	305,278.86	304,538.73	(740.13)
REALKREDIT DANMARK A/S REGS	2,208,268.67	262,963.39	252,157.01	(10,806.38)
REALTY INCOME CORP	280,000.00	270,361.92	272,909.60	2,547.68
REGATTA XVI FUNDIN 2A A1R 144A	500,000.00	500,000.00	501,562.47	1,562.47
RELIANCE STANDARD LIFE GL 144A	645,000.00	624,580.62	641,419.59	16,838.97
RGA GLOBAL FUNDING 144A	1,547,000.00	1,547,000.00	1,568,315.82	21,315.82
ROCHE HOLDINGS INC 144A	3,437,000.00	4,247,195.76	3,976,133.08	(271,062.68)
ROCHESTER GAS AND ELECTRI 144A	340,000.00	320,816.99	325,173.32	4,356.33
ROCKET MORTGAGE LLC / ROC 144A	450,000.00	396,960.83	392,083.61	(4,877.22)
ROCKFORD TOWER CLO 2A CR 144A	295,000.00	293,666.90	295,250.19	1,583.29
ROYAL BANK OF CANADA	4,165,000.00	4,081,154.83	4,033,425.02	(47,729.81)
RR 16 LTD 16A A1 144A	1,186,000.00	1,186,889.50	1,187,933.18	1,043.68
SAMMONS FINANCIAL GROUP G 144A	1,603,000.00	1,602,395.53	1,592,377.46	(10,018.07)
SAN DIEGO GAS & ELECTRIC CO	180,000.00	183,781.16	180,787.95	(2,993.21)
SANTANDER DRIVE AUTO RECE 1 A2	144,232.15	144,288.49	144,499.96	211.47
SANTANDER DRIVE AUTO RECE 3 A3	230,000.00	229,976.10	232,866.84	2,890.74
SANTANDER DRIVE AUTO RECE 4 A2	78,157.51	78,377.57	78,270.58	(106.99)
SANTANDER DRIVE AUTO RECE 4 A3	190,000.00	189,979.23	190,514.18	534.95
SANTANDER DRIVE AUTO RECE 6 A3	500,000.00	509,187.80	505,402.90	(3,784.90)
SANTANDER DRIVE AUTO RECEI 1 C	195,000.00	193,986.34	195,690.05	1,703.71
SANTANDER DRIVE AUTO RECEI 3 B	50,000.00	50,246.01	50,456.98	210.97
SANTANDER DRIVE AUTO RECEI 3 C	140,000.00	141,693.64	142,300.54	606.90
SANTANDER DRIVE AUTO RECEI 4 B	553,405.49	554,020.36	556,923.92	2,903.56
SANTANDER DRIVE AUTO RECEI 5 B	295,000.00	301,732.37	301,658.42	(73.95)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
SARANAC CLO VI LTD 6A A1R 144A	231,103.67	231,177.75	231,757.77	580.02
SAUDI ARABIAN OIL CO 144A	1,000,000.00	993,400.00	986,428.00	(6,972.00)
SBA TOWER TRUST 144A	3,973,000.00	3,634,585.34	3,797,813.85	163,228.51
SBNA AUTO LEASE TRUS A A3 144A	130,000.00	129,998.04	130,724.75	726.71
SBNA AUTO LEASE TRUS B A3 144A	680,000.00	679,901.13	688,451.99	8,550.86
SBNA AUTO LEASE TRUS C A3 144A	70,000.00	69,993.92	69,969.77	(24.15)
SBNA AUTO RECEIVABLE A A2 144A	191,166.14	191,165.54	191,499.46	333.92
SCCU AUTO RECEIVABL 1A A2 144A	815,543.30	815,492.33	818,360.76	2,868.43
SCCU AUTO RECEIVABL 1A A3 144A	585,000.00	584,971.75	586,619.46	1,647.71
SCENTRE GROUP TRUST 1 / S 144A	3,300,000.00	3,201,126.42	3,251,772.28	50,645.86
SCF EQUIPMENT LEASI 1A A2 144A	484,994.95	488,574.91	488,665.39	90.48
SCF EQUIPMENT LEASI 1A A3 144A	343,394.73	340,392.87	346,286.18	5,893.31
SCOTT TRUST 2023-SF SFS A 144A	280,000.00	281,454.40	284,295.03	2,840.63
SFS AUTO RECEIVABL 1A A2A 144A	86,863.07	87,020.33	87,081.66	61.33
SFS AUTO RECEIVABL 1A A2B 144A	86,863.07	87,378.77	86,939.66	(439.11)
SFS AUTO RECEIVABLE 1A A3 144A	520,000.00	525,193.09	524,650.93	(542.16)
SFS AUTO RECEIVABLE 3A A3 144A	95,000.00	94,989.54	94,847.58	(141.96)
SHELL FINANCE US INC	1,480,000.00	1,369,053.83	1,358,088.86	(10,964.97)
SHERWIN-WILLIAMS CO/THE	110,000.00	95,527.24	96,072.94	545.70
SHR TRUST 2024-LXR LXRY A 144A	340,000.00	340,000.00	342,442.05	2,442.05
SIEMENS FINANCIERINGSMAAT REGS	2,079,000.00	1,794,331.32	1,771,368.11	(22,963.21)
SIERRA TIMESHARE 202 2A A 144A	225,770.96	224,433.11	225,112.18	679.07
SIMON PROPERTY GROUP LP	640,000.00	635,577.60	606,216.61	(29,360.99)
SITIOS LATINOAMERICA SAB 144A	455,000.00	453,448.45	452,338.25	(1,110.20)
SLM STUDENT LOAN T 10A A4 144A	313,069.49	306,226.81	312,580.73	6,353.92
SMB PRIVATE EDUCA PTA A2A 144A	1,050,483.96	945,316.12	974,011.35	28,695.23
SMB PRIVATE EDUCAT A APT2 144A	710,789.34	622,353.08	630,508.24	8,155.16
SMB PRIVATE EDUCATI A A2B 144A	2,240,083.84	2,020,983.45	2,027,323.35	6,339.90
SMB PRIVATE EDUCATI B A1B 144A	1,465,855.98	1,464,272.46	1,486,382.07	22,109.61
SMB PRIVATE EDUCATI E A1A 144A	2,892,545.36	2,617,075.62	2,668,448.01	51,372.39
SOFI PROFESSIONAL A A2FX 144A	78,276.91	73,100.62	74,488.33	1,387.71
SOUND POINT CLO I 2A ARRR 144A	500,000.00	494,119.17	501,142.53	7,023.36
SOUND POINT CLO XVI 2A AR 144A	36,448.57	36,346.49	36,480.34	133.85
SOUND POINT CLO XVI 3A A2 144A	500,000.00	498,200.00	500,678.00	2,478.00
SOUND POINT CLO XX 3A A1R 144A	500,000.00	500,000.00	500,697.43	697.43
SOUND POINT CLO XXXI 4A C 144A	645,000.00	621,618.75	645,650.22	24,031.47
SOUTHERN CALIFORNIA EDISON CO	1,900,000.00	2,044,464.66	1,890,817.27	(153,647.39)
SOUTHERN CO GAS CAPITAL CORP	100,000.00	81,862.72	82,348.81	486.09
SOUTHWESTERN PUBLIC SERVICE CO	540,000.00	413,750.26	391,581.96	(22,168.30)
SPCLO 2024-4A A1 144A	640,000.00	640,000.00	645,126.40	5,126.40
SPGN 2022-TFLM MOR TFLM A 144A	520,000.00	503,959.20	513,611.12	9,651.92
SPIRE MISSOURI INC	20,000.00	19,932.00	19,849.79	(82.21)
STANDARD CHARTERED PLC 144A	800,000.00	844,686.00	830,957.19	(13,728.81)
STARBUCKS CORP	50,000.00	43,935.45	43,828.79	(106.66)
STARWOOD MORTGAGE RE 3 A1 144A	124,007.44	115,202.04	119,964.67	4,762.63
STATE STREET BANK & TRUST CO	640,000.00	640,000.00	638,284.75	(1,715.25)
STATE STREET CORP	430,000.00	433,778.30	432,609.33	(1,168.97)
SUMITOMO MITSUI FINANCIAL GROU	1,235,000.00	1,108,411.29	1,123,939.85	15,528.56
SUMITOMO MITSUI TRUST BAN 144A	250,000.00	249,767.50	252,220.95	2,453.45
SWEDBANK AB REGS	2,076,000.00	2,078,970.30	2,094,829.40	15,859.10
SYCAMORE TREE CLO 2 2A CR 144A	405,000.00	405,000.00	408,182.90	3,182.90
SYMPHONY CLO XXI 22A A1AR 144A	300,000.00	300,000.00	300,971.51	971.51
SYMPHONY CLO XXIII 23A AR 144A	2,051,834.96	2,051,382.64	2,053,991.44	2,608.80
SYNCHRONY BANK	320,000.00	315,234.86	320,391.85	5,156.99
SYNCHRONY CARD FUNDING LL A2 A	2,400,000.00	2,462,118.96	2,447,010.72	(15,108.24)
TAMPA ELECTRIC CO	150,000.00	149,898.00	149,903.72	5.72
TCI-FLATIRON CLO 20 1A AR 144A	539,643.73	538,501.78	540,172.04	1,670.26
TEACHERS INSURANCE & ANNU 144A	2,134,000.00	2,019,587.51	1,905,322.61	(114,264.90)
TENCENT HOLDINGS LTD 144A	785,000.00	510,726.13	488,804.15	(21,921.98)
TESLA AUTO LEASE TRU B A3 144A	3,000,000.00	3,030,216.60	3,020,534.40	(9,682.20)
TEXAS ELECTRIC MARKET STA 144A	1,117,383.23	1,080,325.12	1,080,773.09	447.97
TORONTO-DOMINION BANK/THE	6,240,000.00	6,077,008.64	6,105,924.84	28,916.20
TOTALENERGIES CAPITAL INTERNAT	2,453,000.00	2,256,386.73	2,232,295.52	(24,091.21)
TOWD POINT MORTGA HY3 A1A 144A	392,451.46	394,509.43	401,023.90	6,514.47
TOWD POINT MORTGAG HY2 A1 144A	832,863.82	846,308.79	851,806.81	5,498.02
TOWD POINT MORTGAGE 1 A1 144A	178,819.39	170,746.01	171,317.56	571.55
TOWD POINT MORTGAGE 3 A1A 144A	457,611.54	453,831.06	451,114.01	(2,717.05)
TOWD POINT MORTGAGE 4 A1 144A	334,473.88	314,240.85	318,207.31	3,966.46
TOWD POINT MORTGAGE 5 A1A 144A	582,595.71	566,712.17	570,499.10	3,786.93
TOYOTA AUTO LOAN EXT 1A A 144A	13,090,000.00	12,631,332.80	12,958,339.70	327,006.90
TOYOTA AUTO RECEIVABLES 2 C A3	190,000.00	191,385.58	191,486.03	100.45
TOYOTA MOTOR CREDIT CORP	1,625,000.00	1,624,032.55	1,630,865.60	6,833.05
TPG OPERATING GROUP II LP	900,000.00	899,127.00	920,620.32	21,493.32
TRALEE CLO VI LTD 6A A1RR 144A	900,000.00	900,000.00	901,686.79	1,686.79
TRANE TECHNOLOGIES FINANCING L	390,000.00	379,185.99	384,525.18	5,339.19
TRANS-ALLEGHENY INTERSTAT 144A	450,000.00	440,709.24	447,770.74	7,061.50
TRINITAS CLO VI L 6A ARRR 144A	500,000.00	500,000.00	501,160.38	1,160.38
TRINITAS CLO XIV 14A A1R 144A	600,000.00	600,000.00	601,069.06	1,069.06
TRTX 2022-FL5 ISSUE FL5 A 144A	677,560.79	663,350.64	682,514.32	19,163.68
TSMC ARIZONA CORP	3,124,000.00	2,709,180.14	2,675,083.67	(34,096.47)
TSMC GLOBAL LTD 144A	1,510,000.00	1,243,789.52	1,243,589.04	(200.48)
TTAN 2021-MHC MHC A 144A	615,235.59	608,265.36	615,043.33	6,777.97
TYCO ELECTRONICS GROUP SA	345,000.00	343,133.55	341,710.38	(1,423.17)
UBS AG/LONDON	700,000.00	726,572.24	716,238.08	(10,334.16)
UBS AG/STAMFORD CT	405,000.00	405,331.06	407,374.77	2,043.71
UBS COMMERCIAL MORTGAG C11 ASB	1,520,382.53	1,485,640.42	1,504,203.07	18,562.65
UBS GROUP AG 144A	13,235,000.00	13,246,113.45	13,368,047.34	121,933.89
UBS GROUP AG REGS	2,800,000.00	2,928,063.93	2,858,755.60	(69,308.33)
UNION ELECTRIC CO	1,535,000.00	1,518,506.52	1,508,697.88	(9,808.64)
UNION PACIFIC CORP	875,000.00	740,655.28	705,682.20	(34,973.08)
UNITED AIRLINES 2023-1 CLASS A	337,291.67	342,638.99	343,984.24	1,345.25
UNITED AUTO CREDIT SE 2 C 144A	33,731.90	33,542.34	33,742.14	199.80
UNITED PARCEL SERVICE INC	2,613,000.00	2,951,648.04	2,763,257.84	(188,390.20)
UNITEDHEALTH GROUP INC	1,990,000.00	2,076,037.30	1,930,069.00	(145,968.30)
US BANCORP	1,600,000.00	1,582,229.27	1,595,451.15	13,221.88
US BANK NA/CINCINNATI OH	495,000.00	495,000.00	492,239.36	(2,760.64)
USAA CAPITAL CORP 144A	150,000.00	126,146.19	129,875.39	3,729.20
VALLEY STREAM PARK 1A ARR 144A	1,331,000.00	1,331,000.00	1,331,276.85	276.85
VENTURE 32 CLO LTD 32A B 144A	795,000.00	795,198.75	794,215.34	(983.41)
VENTURE 33 CLO L 33A A1LR 144A	184,780.81	184,804.22	185,137.23	333.01

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
VENTURE XXVI CLO L 26A AR 144A	53,276.86	53,342.77	53,356.77	14.00
VENTURE XXVII CLO 27A AR 144A	276,306.74	275,268.53	276,069.22	800.69
VEROS AUTO RECEIVABLE 1 A 144A	331,453.14	332,774.97	333,326.65	551.68
VERUS SECURITIZATION 3 A1 144A	506,771.95	506,764.26	511,707.20	4,942.94
VERUS SECURITIZATION 4 A1 144A	452,240.97	452,239.43	456,022.02	3,782.59
VIRGINIA ELECTRIC AND POWER CO	3,040,000.00	2,930,766.84	2,911,638.60	(19,128.24)
VIRGINIA POWER FUEL SECURITIZA	315,000.00	314,989.10	314,780.10	(209.00)
VLS COMMERCIAL MORT LAB A 144A	886,000.00	719,215.90	709,829.89	(9,386.01)
VLS COMMERCIAL MORT LAB X 144A	31,514,000.00	752,415.66	646,519.16	(105,896.50)
VOLKSWAGEN AUTO LEASE TRU A A3	2,500,000.00	2,531,039.50	2,521,875.50	(9,164.00)
VOLKSWAGEN AUTO LOAN ENHA 1 A3	1,280,000.00	1,286,291.07	1,287,404.42	1,113.35
VOLKSWAGEN AUTO LOAN ENHA 2 A3	1,321,000.00	1,349,043.24	1,342,565.59	(6,477.65)
VOLKSWAGEN GROUP OF AMERI 144A	4,719,000.00	5,004,272.51	4,992,918.87	(11,353.64)
VOYA CLO 2017-1 LT 1A A1R 144A	221,993.01	221,826.52	222,362.45	535.93
VOYA CLO 2022-1 LT 1A A1R 144A	1,712,000.00	1,712,000.00	1,713,116.22	1,116.22
WALT DISNEY CO/THE	1,335,000.00	1,106,297.91	1,070,529.89	(35,768.02)
WARWICK CAPITAL CLO 4A B 144A	765,000.00	765,000.00	767,036.43	2,036.43
WELLS FARGO & CO	19,511,000.00	19,971,357.36	20,224,672.28	253,314.92
WELLS FARGO COMMER 1745 A 144A	2,400,000.00	2,092,920.72	2,138,908.56	45,987.84
WELLS FARGO COMMERCIA NXS3 ASB	195,178.44	190,606.41	194,245.92	3,639.51
WELLS FARGO COMMERCIAL C34 ASB	314,250.11	306,846.65	310,667.69	3,821.04
WELLS FARGO COMMERCIAL C38 A5	305,000.00	286,626.16	293,109.30	6,483.14
WELLS FARGO COMMERCIAL C39 A4	290,000.00	272,073.01	275,998.77	3,925.76
WELLS FARGO COMMERCIAL C45 ASB	1,860,262.72	1,838,089.70	1,838,443.70	354.00
WELLS FARGO COMMERCIAL C62 A4	475,000.00	440,817.77	437,349.46	(3,468.31)
WELLS FARGO COMMERCIAL LC25 A3	261,844.22	244,012.63	255,271.93	11,259.30
WESTLAKE AUTOMOBIL 1A A2A 144A	385,819.10	385,816.83	386,922.59	1,105.76
WESTLAKE AUTOMOBIL 3A A2B 144A	680,747.46	680,779.80	681,292.11	512.31
WESTLAKE AUTOMOBILE 1A A3 144A	80,000.00	79,996.00	80,548.30	552.30
WESTLAKE AUTOMOBILE 2A C 144A	135,000.00	135,545.55	137,032.70	1,487.15
WESTPAC BANKING CORP	4,346,000.00	5,046,928.51	5,113,775.24	66,846.73
WHEELS FLEET LEASE F 1A A 144A	1,073,404.86	1,076,368.06	1,080,143.12	3,775.06
WISCONSIN POWER AND LIGHT CO	110,000.00	109,791.00	109,529.51	(261.49)
WISCONSIN PUBLIC SERVICE CORP	110,000.00	109,913.10	108,482.01	(1,431.09)
WORLD OMNI AUTO RECEIVABL C A3	175,000.00	174,964.88	174,377.18	(587.70)
WORLD OMNI AUTOMOBILE LEA A A3	280,000.00	279,956.01	280,488.21	532.20
WORLD OMNI SELECT AUTO T A A2A	104,046.94	104,160.75	104,214.73	53.98
WRKCO INC	200,000.00	194,034.00	193,892.06	(141.94)
ZIFF DAVIS INC 144A	480,000.00	435,502.75	439,439.18	3,936.43
CORPORATE DEBT INSTRUMENTS - PREFERRED	841,642,319	764,162,836	765,080,283	917,447
37 CAPITAL CLO 1 LT 1A AR 144A	500,000.00	500,000.00	501,667.13	1,667.13
AASET 2019-1 TRUST 1 A 144A	31,126.07	22,762.90	30,195.07	7,432.17
AASET 2019-2 TRUST 2 A 144A	513,665.60	455,882.95	493,156.78	37,273.83
AASET 2020-1 TRUST 1A A 144A	162,494.01	143,469.03	156,000.23	12,531.20
ADMIRAL GROUP PLC REGS	240,000.00	335,869.21	336,642.41	773.20
AFFIRM ASSET SECURIT A 1A 144A	600,000.00	597,284.58	604,320.78	7,036.20
AFFIRM ASSET SECURIT X1 A 144A	12,348.03	12,384.68	12,378.42	(6.26)
AFFIRM ASSET SECURITI A 144A	105,000.00	104,986.78	105,765.89	779.11
AFFIRM ASSET SECURITI B A 144A	165,000.00	167,498.99	167,311.90	(187.09)
AGILE GROUP HOLDINGS LTD REGS	385,000.00	45,237.50	35,612.50	(9,625.00)
AJAX MORTGAGE LOAN TR C A 144A	378,706.76	366,549.46	378,818.79	12,269.33
AKAMAI TECHNOLOGIES INC	178,000.00	171,392.69	173,558.66	2,165.97
ANCHORAGE CAPITAL C 28A B 144A	265,000.00	265,000.00	266,656.25	1,656.25
ANGEL OAK MORTGAGE T 2 A1 144A	431,679.70	431,672.46	433,127.72	1,455.26
ANGEL OAK MORTGAGE T 4 A1 144A	545,897.53	537,291.19	541,992.80	4,701.61
ANGEL OAK MORTGAGE T 8 A1 144A	1,198,338.78	1,014,694.79	1,040,684.85	25,990.06
ARES EUROPEAN CLO 10A AR 144A	892,257.20	976,330.99	923,500.91	(52,830.08)
ATLANTIC AVENUE 2024 3A A 144A	700,000.00	700,000.00	699,971.27	(28.73)
ATLAS STATIC SENIOR 1A AR 144A	335,782.23	335,880.96	336,409.66	528.70
AVIS BUDGET RENTAL C 1A A 144A	965,000.00	877,945.03	919,951.87	42,006.84
AVIS BUDGET RENTAL C 5A A 144A	1,800,000.00	1,823,908.68	1,836,479.16	12,570.48
AVIS BUDGET RENTAL C 8A A 144A	3,700,000.00	3,819,716.83	3,844,572.32	24,855.49
BA CREDIT CARD TRUST A2 A2	1,255,000.00	1,270,257.79	1,267,810.29	(2,447.50)
BAIN CAPITAL CREDIT 6A C 144A	1,395,000.00	1,395,000.00	1,395,251.10	251.10
BANCA MONTE DEI PASCHI DI REGS	975,000.00	1,096,913.99	1,089,579.14	(7,334.85)
BANCA TRANSILVANIA SA REGS	700,000.00	746,229.79	738,104.28	(8,125.51)
BANK OF NOVA SCOTIA/THE 144A	1,672,000.00	1,552,642.98	1,589,104.18	36,461.20
BAUSCH & LOMB 5/22 TL	1,168,045.70	1,161,254.26	1,171,386.31	10,132.05
BBCMS MORTGAGE TRUST 20 C18 A5	485,000.00	510,299.59	500,815.51	(9,484.08)
BBVA MEXICO SA INSTITUCIO 144A	400,000.00	376,814.64	390,405.91	13,591.27
BDS 2022-FL12 LLC FL12 A 144A	2,033,192.69	2,043,010.67	2,045,501.03	2,490.36
BENTLEY SYSTEMS INC	151,000.00	138,557.05	135,975.50	(2,581.55)
BFLD COMMERCIAL MO UNIV A 144A	275,000.00	274,311.29	275,000.00	688.71
BHG SECURITIZATION 1CON A 144A	69,319.43	69,313.50	70,044.27	730.77
BHG SECURITIZATION TR C A 144A	1,141.98	1,134.50	1,141.97	7.47
BINOM SECURITIZAT RPL1 A1 144A	607,435.40	552,975.47	555,083.64	2,108.17
BIRCH GROVE CLO 11 11A A1 144A	1,175,000.00	1,175,000.00	1,177,364.10	2,364.10
BLACKBIRD CAPITAL II 1A A 144A	877,093.92	756,256.74	800,463.36	44,206.62
BLACKLINE INC 144A	38,000.00	40,435.95	41,207.20	771.25
BLACKSTONE SECURED LENDING FUN	35,000.00	30,330.50	31,766.75	1,436.25
BLP 2024-IND2 A	343,063.50	342,205.84	343,170.71	964.87
BLUE OWL TECHNOLOGY FINAN 144A	215,000.00	212,417.85	216,317.81	3,899.96
BMP 2024-MF23 MF23 A 144A	290,000.00	289,274.88	291,078.02	1,803.14
BOCA COMMERCIAL MO BOCA A 144A	270,000.00	269,324.92	271,180.31	1,855.39
BRAVO RESIDENTIAL RPL1 A1 144A	2,670,284.68	2,410,770.39	2,408,886.51	(1,883.88)
BRAVO RESIDENTIAL RPL2 A1 144A	720,780.48	651,114.10	666,449.63	15,335.53
BREX COMMERCIAL CHAR 1 A1 144A	480,000.00	479,980.03	485,505.41	5,525.38
BRF SA REGS	200,000.00	186,980.00	183,544.18	(3,435.82)
BX 2021-LBA3 MORTGA PAC A 144A	1,145,000.00	1,120,948.24	1,139,275.00	18,326.76
BX COMMERCIAL MORT AIRC A 144A	370,000.00	369,075.00	372,547.15	3,472.15
BX COMMERCIAL MORT SOAR A 144A	981,946.34	965,314.84	980,718.91	15,404.07
BX COMMERCIAL MORTG XL5 A 144A	271,391.65	270,713.12	272,494.18	1,781.06
BX TRUST 2024-CNYN CNYN A 144A	1,177,797.86	1,174,853.37	1,180,742.36	5,888.99
CAIRN CLO X DAC 10A AR 144A	284,752.42	309,399.31	294,603.42	(14,795.89)
CANARY WHARF GROUP INVEST 144A	135,000.00	119,801.29	135,735.85	15,934.56
CANARY WHARF GROUP INVEST REGS	525,000.00	485,817.41	596,949.28	111,131.87
CARDS II TRUST 1A A 144A	1,960,000.00	1,960,000.00	1,966,666.35	6,666.35
CARLYLE GLOBAL MAR 2A AR1 144A	1,461,872.37	1,592,613.59	1,512,064.52	(80,549.07)
CARNIVAL CORP	73,000.00	105,976.06	146,876.00	40,899.94
CASTLELAKE AIRCRAFT 1A A 144A	589,899.04	513,675.84	542,745.70	29,069.86

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
CERBERUS LOAN FUNDIN 3A A 144A	755,000.00	755,000.00	757,470.36	2,470.36
CFMT 2023-H12 LLC HB12 A 144A	150,057.92	145,433.40	148,586.28	3,152.88
CFMT 2024-HB13 LLC HB13 A 144A	285,447.20	272,118.24	278,626.21	6,507.97
CHASE HOME LENDING 6 A11 144A	420,749.66	420,749.25	421,479.19	729.94
CHESAPEAKE FUNDING 1A A1 144A	157,762.64	158,185.58	158,779.28	593.70
CLEVELAND-CLIFFS INC 144A	750,000.00	753,091.09	736,651.52	(16,439.57)
COLT 2022-4 MORTGAGE 4 A1 144A	742,699.22	718,267.47	719,131.81	864.34
COMPASS DATACENTERS 2A A1 144A	290,000.00	290,000.00	284,770.17	(5,229.83)
COUNTRY GARDEN HOLDINGS C REGS	515,000.00	41,200.00	52,143.75	10,943.75
CQS US CLO 2022-2 2A A1R 144A	715,722.48	718,779.44	716,708.16	(2,071.28)
CROCKETT PARTNERS EQ 1C A 144A	635,911.88	635,834.13	640,595.18	4,761.05
CROWN CASTLE DISC	3,300,000.00	3,283,075.58	3,283,075.58	-
CROWN CITY CLO I 1A CR 144A	250,000.00	242,593.75	249,980.75	7,387.00
CSAIL 2020-C19 COMMERC C19 ASB	4,721,000.00	4,377,250.30	4,469,270.61	92,020.31
CSMC 2020-RPL4 TR RPL4 A1 144A	217,404.06	192,346.23	192,542.80	196.57
CSMC 2021-RPL9 TR RPL9 A1 144A	1,796,291.04	1,725,477.66	1,790,633.26	65,155.60
CUMULUS STATIC CLO 2 1A A 144A	1,865,388.97	2,018,444.14	1,936,152.63	(82,291.51)
CVC CORDATUS LOAN 14A A1R 144A	664,303.95	689,514.20	686,231.04	(3,283.16)
DATADOG INC 144A	237,000.00	239,849.18	227,994.00	(11,855.18)
DC COMMERCIAL MORTGA DC A 144A	1,235,000.00	1,274,763.26	1,266,154.45	(8,608.81)
DROPBOX INC	152,000.00	144,127.13	155,135.00	11,007.87
EASY TACTIC LTD	373,905.00	14,390.23	13,655.01	(735.22)
ESC LEHMAN BRTH HLD ESCROW	1,900,000.00	1,900.00	1,330.00	(570.00)
EXTENDED STAY AMERI ESH A 144A	3,154,111.78	3,122,979.72	3,156,083.10	33,103.38
FIRSTENERGY CORP	213,000.00	219,701.43	213,745.50	(5,955.93)
FLATIRON CLO 28 LTD 1A A1 144A	2,495,000.00	2,495,000.00	2,502,075.82	7,075.82
FORD AUTO SECURITIZATION TR II	662,155.20	505,518.99	461,617.31	(43,901.68)
FORD CREDIT AUTO OWNE 2 A 144A	2,300,000.00	2,347,919.44	2,342,438.22	(5,481.22)
FREDDIE MAC SEASONED CR 1 M55D	249,047.33	231,521.65	228,591.36	(2,930.29)
FREDDIE MAC SEASONED CR 2 M55D	273,571.40	255,727.17	251,218.24	(4,508.93)
FREDDIE MAC SEASONED CRE 3 MTU	318,965.81	261,561.06	258,194.12	(3,366.94)
FREDDIE MAC SEASONED CRED 2 MT	352,130.73	279,351.58	274,505.63	(4,845.95)
FREDDIE MAC SEASONED CRED 3 MA	74,648.88	70,522.56	71,186.44	663.88
FRESHPET INC	18,000.00	41,895.47	39,798.00	(2,097.47)
FRONTIER ISSUER LLC 1 A2 144A	1,275,000.00	1,273,158.34	1,296,927.28	23,768.94
GREENSKY HOME IMPROV 1 A3 144A	135,000.00	134,998.23	136,267.07	1,268.84
GREENSKY HOME IMPROV 1 A4 144A	214,022.75	214,013.57	215,459.66	1,446.09
GRIFFITH PARK CLO 1A A1RA 144A	388,635.44	422,510.12	402,060.60	(20,449.52)
GS MORTGAGE SECURI SHIP A 144A	190,000.00	184,750.72	187,536.63	2,785.91
GS MORTGAGE SECURITI IP A 144A	684,000.00	659,534.96	679,393.40	19,858.44
GUIDEWIRE SOFTWARE INC 144A	131,000.00	131,059.44	127,790.50	(3,268.94)
GWT 2024-WLF2 WLF2 A 144A	210,000.00	209,475.00	210,787.50	1,312.50
HANGER ORTHOPEDIC 10/24 DELAYE	32,000.00	31,840.00	32,280.00	440.00
HANGER ORTHOPEDIC 10/24 TL	247,000.00	245,765.00	249,161.25	3,396.25
HEATHROW FINANCE PLC REGS	795,000.00	954,182.26	967,097.02	12,914.76
HERTZ VEHICLE FINANC 1A A 144A	410,000.00	409,988.44	412,398.75	2,410.31
HERTZ VEHICLE FINANC 4A A 144A	2,400,000.00	2,337,727.20	2,387,472.96	49,745.76
HORIZON AIRCRAFT FINA 1 A 144A	276,376.17	243,639.68	262,554.59	18,914.91
INDIA GREEN POWER HOLDING REGS	233,325.00	214,868.99	221,482.15	6,613.16
INSIGHT ENTERPRISES INC	23,000.00	66,424.77	51,482.80	(14,941.97)
INTERDIGITAL INC	23,000.00	46,942.35	57,784.52	10,842.17
INTOWN 2022-STAY M STAY A 144A	2,300,000.00	2,307,207.51	2,301,437.50	(5,770.01)
ITRON INC 144A	30,000.00	30,141.32	31,575.00	1,433.68
IVIRMA/INCEPTION FINCO 3/24 (U	540,361.94	541,146.90	543,739.20	2,592.30
JAZZ INVESTMENTS I LTD 144A	205,000.00	209,038.30	220,580.00	11,541.70
JP MORGAN CHASE CO BKWD A 144A	345,716.51	298,809.27	325,837.91	27,028.64
JSW STEEL LTD 144A	245,000.00	226,275.15	235,456.22	9,181.07
KAISA GROUP HOLDINGS LTD REGS	925,000.00	29,997.75	56,656.25	26,658.50
KKR CLO 54 LTD 54A B 144A	875,000.00	875,000.00	875,148.75	148.75
KUBOTA CREDIT OWNER 2A A3 144A	364,000.00	363,991.26	368,940.03	4,948.77
KWG GROUP HOLDINGS LTD REGS	200,000.00	11,736.00	17,250.00	5,514.00
LEGACY MORTGAGE AS GS5 A1 144A	1,423,840.80	1,375,663.84	1,420,158.61	44,494.77
LIBERTY MEDIA CORP-LIBERTY FOR	62,000.00	66,916.05	75,671.00	8,754.95
LIFE 2021-BMR MORTG BMR A 144A	1,204,770.89	1,173,906.91	1,189,711.25	15,804.34
LIFE 2022-BMR MOR BMR2 A1 144A	385,000.00	376,337.50	376,337.50	-
MAGNETITE XII LTD 12A AR4 144A	284,914.94	284,914.94	285,484.77	569.83
MARRIOTT INTL DISC	800,000.00	794,925.78	794,925.78	-
MC BRAZIL DOWNSTREAM TRAD REGS	184,129.21	144,311.27	152,929.09	8,617.82
MDGH GMTN RSC LTD REGS	1,144,000.00	1,041,362.61	1,038,571.25	(2,791.36)
MERCHANTS FLEET FUND 1A A 144A	264,082.60	266,857.72	267,279.03	421.31
MERIT MEDICAL SYSTEMS INC 144A	54,000.00	68,769.28	68,125.58	(643.70)
MICROCHIP TECHNOLOGY INC	555,000.00	554,232.65	551,861.45	(2,371.20)
MICROCHIP TECHNOLOGY INC 144A	73,000.00	73,000.00	67,123.50	(5,876.50)
MILL CITY MORTGAG NMR1 A1 144A	137,675.52	128,329.51	130,656.97	2,327.46
MILLICOM INTERNATIONAL CE 144A	205,000.00	170,282.96	179,646.91	9,363.95
MISSION LANE CREDIT C A A 144A	125,000.00	125,132.73	125,735.48	602.75
MISSION LANE CREDIT C B A 144A	205,000.00	204,979.91	204,802.07	(177.84)
NASSAU 2022-I LTD 1A CR 144A	250,000.00	250,000.00	250,197.75	197.75
NCL CORP LTD	427,000.00	457,058.17	445,343.10	(11,715.07)
NEUBERGER BERMAN L 50A AR 144A	2,260,000.00	2,260,000.00	2,265,530.22	5,530.22
NEW RESIDENTIAL M RPL1 A1 144A	304,674.16	290,479.40	292,385.82	1,906.42
NEXI SPA REGS	200,000.00	205,526.75	197,444.90	(8,081.85)
NISSAN MASTER OWNER T B A 144A	784,000.00	783,947.79	789,104.78	5,156.99
NORTHERN OIL & GAS INC	32,000.00	40,711.74	37,456.00	(3,255.74)
NORTHWOODS CAPITA 14BA AR 144A	880,718.48	880,718.48	882,527.38	1,808.90
NOVO BANCO SA REGS	200,000.00	250,278.38	247,774.44	(2,503.94)
NRG ENERGY INC	54,000.00	97,178.30	118,476.00	21,297.70
NUTANIX INC	100,000.00	121,251.41	120,800.00	(451.41)
OAK HILL EUROPEAN C 7A AR 144A	584,531.20	638,572.88	605,015.82	(33,557.06)
OBX 2018-1 TRUST 1 A2 144A	668,516.89	636,005.53	657,133.51	21,127.98
OBX 2023-NQM9 TRU NQM9 A1 144A	381,535.48	391,343.54	389,149.09	(2,194.45)
OCP CLO LTD 23A A 144A	1,108,464.91	1,104,392.29	1,110,391.33	5,999.04
OCWEN LOAN INVESTME HB1 A 144A	45,186.06	43,148.58	44,472.00	1,323.42
ON SEMICONDUCTOR CORP	259,000.00	256,400.91	243,848.50	(12,552.41)
ONNI COMMERICAL MOR APT A 144A	125,000.00	122,459.95	125,414.03	2,954.08
OWN EQUIPMENT FUND I 2M A 144A	715,000.00	714,835.84	715,572.93	737.09
PALMER SQUARE EUROP 2A AR 144A	1,177,317.99	1,287,102.89	1,222,620.42	(64,482.47)
PALMER SQUARE EUROPE 1A A 144A	239,053.60	260,383.70	247,649.71	(12,733.99)
PALMER SQUARE EUROPE 3A A 144A	1,400,000.00	1,515,920.00	1,449,711.99	(66,208.01)
PALMER SQUARE LOAN 1A A1 144A	815,746.98	809,475.58	816,027.60	6,552.02

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
PALMER SQUARE LOAN 3A A1 144A	1,473,347.12	1,470,654.76	1,474,697.18	4,042.42
PALO ALTO NETWORKS INC	31,000.00	90,583.15	113,382.50	22,799.35
PAN AMERICAN ENERGY LLC/A 144A	300,000.00	322,185.30	310,327.17	(11,858.13)
PARSONS CORP 144A	126,000.00	153,328.37	147,483.00	(5,845.37)
PERMANENT TSB GROUP HOLDI REGS	300,000.00	311,511.30	307,217.32	(4,293.98)
PERMIAN RESOURCES OPERATING LL	26,000.00	76,257.07	65,406.59	(10,850.48)
PG&E CORP	142,000.00	148,687.38	153,999.00	5,311.62
PK ALIFT LOAN FUNDIN 1 A1 144A	228,406.75	228,404.12	229,630.21	1,226.09
POST HOLDINGS INC	35,000.00	40,580.75	41,002.50	421.75
POST ROAD EQUIPMENT 1A A2 144A	89,567.98	89,560.88	90,138.50	577.62
PRET 2022-RN1 LLC RN1 A1 144A	932,997.15	901,511.54	930,254.70	28,743.16
PRET 2024-NPL8 LL NPL8 A1 144A	699,855.01	699,853.96	701,539.07	1,685.11
PRET 2024-RPL1 TR RPL1 A1 144A	537,797.45	504,585.76	509,868.98	5,283.22
PROGRESS RESIDENTI SFR1 A 144A	99,778.78	95,613.41	97,098.24	1,484.83
PRPM 2021-5 LLC 5 A1 144A	1,047,866.57	1,021,452.59	1,043,203.77	21,751.18
PRPM 2021-8 LLC 8 A1 144A	1,179,664.05	1,136,901.45	1,173,896.90	36,995.45
PRPM 2021-RPL1 LL RPL1 A1 144A	197,825.57	178,130.62	179,890.84	1,760.22
PRPM 2021-RPL2 LL RPL2 A1 144A	266,379.60	239,035.33	241,918.25	2,882.92
PRPM 2024-1 LLC 1 A1 144A	282,872.93	282,872.05	284,222.32	1,350.27
PRPM 2024-RCF4 LL RCF4 A1 144A	440,309.65	423,647.36	426,999.88	3,352.52
PRPM 2024-RPL2 LL RPL2 A1 144A	949,190.80	893,244.45	907,158.07	13,913.62
RCKT MORTGAGE TR CES2 A1A 144A	1,348,662.67	1,348,654.54	1,357,234.09	8,579.55
RCKT MORTGAGE TRUST 2 A2 144A	370,984.48	303,627.79	296,280.45	(7,347.34)
RCKT MORTGAGE TRUST 3 A1 144A	299,794.66	245,738.09	239,051.16	(6,686.93)
REPUBLIC FINANCE ISSU A A 144A	155,000.00	154,980.59	156,556.49	1,575.90
RMF BUYOUT ISSUANCE HB1 A 144A	76,054.41	73,196.67	75,671.04	2,474.37
ROCK TRUST 2024-CN CNTR A 144A	315,000.00	315,779.49	314,084.04	(1,695.45)
ROMARK CLO LTD 1A A1R 144A	204,199.10	203,546.53	204,591.96	1,045.43
RUMO LUXEMBOURG SARL REGS	600,000.00	510,750.00	502,787.16	(7,962.84)
SAMARCO MINERACAO SA REGS	352,779.00	325,454.79	344,555.58	19,100.79
SAPPHIRE AVIATION FI 1A A 144A	1,191,609.93	1,016,574.38	1,120,149.08	103,574.70
SAUDI ARABIAN OIL CO 144A	660,000.00	446,968.00	405,335.04	(41,632.96)
SBNA AUTO LEASE TRUS A A3 144A	4,600,000.00	4,677,355.33	4,658,634.36	(18,720.97)
SCULPTOR EUROPEAN C 5A AR 144A	784,268.76	853,921.81	808,942.53	(44,979.28)
SDR COMMERCIAL MOR DSNY A 144A	230,000.00	229,424.95	229,928.13	503.18
SEA LTD	35,000.00	47,594.41	44,292.50	(3,301.91)
SEAGATE HDD CAYMAN	127,000.00	171,743.60	152,463.50	(19,280.10)
SMB PRIVATE EDUCATI A A1A 144A	191,008.01	191,279.79	191,496.90	217.11
SMB PRIVATE EDUCATI A A1B 144A	1,173,318.14	1,173,318.13	1,196,234.45	22,916.32
SMB PRIVATE EDUCATI A APT 144A	276,009.65	255,081.69	253,990.01	(1,091.68)
SMB PRIVATE EDUCATI B A1A 144A	1,465,855.98	1,398,155.27	1,404,239.16	6,083.89
SNOWFLAKE INC 144A	59,000.00	75,669.22	69,974.00	(5,695.22)
SREIT TRUST 2021-IN IND B 144A	700,000.00	680,346.87	697,375.00	17,028.13
STWD 2021-LIH MORT LIH AS 144A	900,000.00	879,222.60	893,802.60	14,580.00
SUNAC CHINA HOLDINGS LTD 144A	924,731.00	(515,644.17)	114,563.79	630,207.96
SYNCHRONY CARD FUNDING LL A2 A	500,000.00	499,878.80	503,636.50	3,757.70
TALEN ENERGY 12/24 INCREMENTAL	146,976.39	146,792.67	147,343.83	551.16
TCI-SYMPHONY CLO 20 1A AR 144A	1,598,021.39	1,595,469.28	1,601,247.80	5,778.52
TCO COMMERCIAL MORT DPM A 144A	1,208,000.00	1,204,980.00	1,207,243.31	2,263.31
TESLA ELECTRIC VEHIC 1 A3 144A	2,200,000.00	2,220,354.84	2,222,214.72	1,859.88
THUNDERBOLT III AIRCR 1 A 144A	722,467.24	608,729.21	686,372.78	77,643.57
TOORAK MORTGAGE RRTL1 A1 144A	180,000.00	179,998.13	181,240.72	1,242.59
TOWD POINT MORTGA GR6A A1 144A	532,238.35	661,865.00	668,241.75	6,376.75
TOWD POINT MORTGAGE 1 A1 144A	609,736.67	565,058.32	566,885.64	1,827.32
TOWD POINT MORTGAGE 3 A1 144A	238,978.12	227,318.59	232,718.13	5,399.54
TOWD POINT MORTGAGE 4 A1 144A	561,271.74	530,998.11	534,945.47	3,947.36
TOYOTA LEASE OWNER T B A3 144A	1,990,000.00	1,989,767.18	1,978,437.50	(11,329.68)
TRAINLINE PLC REGS	200,000.00	231,376.20	239,118.35	7,742.15
TYLER TECHNOLOGIES INC	46,000.00	57,553.96	55,499.00	(2,054.96)
UBER TECHNOLOGIES INC	585,000.00	646,799.46	629,700.00	(17,099.46)
UGI CORP 144A	40,000.00	45,858.75	45,420.00	(438.75)
VERTEX INC 144A	26,000.00	27,672.78	41,106.54	13,433.76
VERUS SECURITIZATION 7 A1 144A	371,074.16	378,291.02	377,743.41	(547.61)
VIBRANT CLO XI L 11A A1R1 144A	1,213,259.87	1,209,608.70	1,215,761.69	6,152.99
VMC FINANCE 2022-FL FL5 A 144A	136,229.82	125,806.94	136,569.23	10,762.29
VOLOFIN FINANCE DESI 1A A 144A	831,022.78	831,021.87	832,551.45	1,529.58
VSTRONG AUTO RECEIVAB A B 144A	60,000.00	59,993.66	60,728.21	734.55
WELLFLEET CLO 2024- 2A B1 144A	520,000.00	520,000.00	520,000.00	-
WELLS FARGO COMMERCIAL C43 A4	380,000.00	362,329.16	366,909.08	4,579.92
WFRBS COMMERCIAL MOR C3 D 144A	168,682.45	46,634.99	54,003.67	7,368.68
WHEELS FLEET LEASE 1A A1 144A	180,000.00	179,986.99	182,048.54	2,061.55
WHEELS FLEET LEASE 3A A1 144A	1,785,000.00	1,784,892.55	1,783,015.08	(1,877.47)
WHEELS FLEET LEASE F 2A A 144A	1,507,204.87	1,524,852.87	1,535,567.90	10,715.03
WILLIS ENGINE STRUCTU A A 144A	651,868.96	648,348.87	673,941.70	25,592.83
WOLFSPEED INC	670,000.00	394,617.07	279,722.50	(114,894.57)
WORKIVA INC	126,000.00	118,842.21	133,371.00	14,528.79
YUZHOU GROUP HOLDINGS CO REGS	720,000.00	43,200.00	51,300.00	8,100.00
ZIPLY FIBER ISSUER 1A A2 144A	1,300,000.00	1,301,351.17	1,332,149.13	30,797.96
1011778 BC ULC / NEW RED 144A	2,570,000.00	2,443,767.47	2,444,076.48	309.01
3M CO	3,152,000.00	3,144,125.52	3,080,161.18	(63,964.34)
AA BOND CO LTD REGS	175,000.00	233,785.30	231,308.95	(2,476.35)
ABFC 2004-OPT5 TRUST OPT5 A1	1,885,261.11	1,843,316.51	1,860,677.31	17,360.80
ABN AMRO BANK NV 144A	200,000.00	204,537.94	204,441.78	(96.16)
ACCORINVEST GROUP SA 144A	255,000.00	283,509.00	277,761.37	(5,747.63)
ACRISURE LLC / ACRISURE F 144A	450,000.00	450,705.30	465,221.95	14,516.65
ADVANCED DRAINAGE SYSTEMS 144A	257,000.00	258,925.86	257,022.62	(1,903.24)
AEGEA FINANCE SARL 144A	875,000.00	857,412.34	849,488.94	(7,923.40)
AERCAP IRELAND CAPITAL DAC / A	13,681,000.00	13,115,666.85	13,248,505.00	132,838.15
AES CORP/THE	2,000,000.00	1,851,167.62	1,926,308.44	75,140.82
AES CORP/THE 144A	3,995,000.00	3,755,588.88	3,798,028.36	42,439.48
AGILENT TECHNOLOGIES INC	210,000.00	192,231.97	190,739.06	(1,492.91)
AGL CLO 35 LTD 35A C 144A	770,000.00	770,000.00	770,779.24	779.24
AGREE LP	250,000.00	214,030.00	221,506.70	7,476.70
AIR LEASE CORP	2,350,000.00	2,215,810.74	2,274,546.62	58,735.88
AIRCASTLE LTD 144A	1,680,000.00	1,516,164.03	1,568,182.18	52,018.15
ALBEMARLE CORP	80,000.00	78,211.47	76,139.83	(2,071.64)
ALCON FINANCE CORP 144A	1,444,000.00	1,357,326.47	1,395,566.02	38,239.55
ALEXANDRIA REAL ESTATE EQUITIE	220,000.00	213,018.14	216,423.97	3,405.83
ALEXANDRITE MONNET UK HOL 144A	410,000.00	440,729.50	466,068.41	25,338.91
ALIBABA GROUP HOLDING LTD	200,000.00	126,265.27	124,055.12	(2,210.15)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
ALIMENTATION COUCHE-TARD 144A	1,918,000.00	1,744,455.85	1,728,934.55	(15,521.30)
ALLIANT ENERGY FINANCE LL 144A	425,000.00	403,571.09	415,867.01	12,295.92
ALLIANT HOLDINGS INTERMED 144A	2,100,000.00	2,100,568.48	2,080,912.75	(19,655.73)
ALLIED UNIVERSAL HOLDCO L 144A	625,000.00	620,027.25	635,374.45	15,347.20
ALLIED UNIVERSAL HOLDCO L REGS	350,000.00	379,628.21	405,876.54	26,248.33
ALLSTATE CORP/THE	185,000.00	184,611.50	185,898.61	1,287.11
ALLY FINANCIAL INC	4,137,000.00	3,920,354.31	4,027,962.08	107,607.77
ALTERNATIVE LOAN TRUST 21CB A3	6,251.95	4,759.98	4,627.57	(132.41)
ALTERNATIVE LOAN TRUST 43 2A1	6,203.53	5,092.37	4,616.01	(476.36)
ALTICE FINANCING SA 144A	800,000.00	653,539.97	585,633.82	(67,906.15)
ALTICE FINANCING SA REGS	435,000.00	425,502.90	342,336.30	(83,166.60)
ALTICE FRANCE HOLDING SA 144A	295,000.00	191,047.62	86,005.39	(105,042.23)
ALTICE FRANCE HOLDING SA REGS	270,000.00	169,100.73	74,475.85	(94,624.88)
ALTICE FRANCE SA 144A	450,000.00	345,498.55	336,988.33	(8,510.22)
ALTICE FRANCE SA REGS	1,500,000.00	1,394,696.08	1,209,994.69	(184,701.39)
AMBER FINCO PLC REGS	100,000.00	116,270.02	109,400.58	(6,869.44)
AMCOR FLEXIBLES NORTH AMERICA	90,000.00	88,449.72	89,665.90	1,216.18
AMCOR GROUP FINANCE PLC	335,000.00	334,551.10	337,733.39	3,182.29
AMENTUM HOLDINGS INC 144A	435,000.00	435,043.75	438,292.00	3,248.25
AMEREN CORP	225,000.00	226,124.87	225,345.43	(779.44)
AMERICAN AIRLINES 2014-1 CLASS	96,522.76	89,812.29	93,839.78	4,027.49
AMERICAN AIRLINES 2019-1 CLASS	1,189,388.09	1,041,984.20	1,116,092.41	74,108.21
AMERICAN AIRLINES INC/AAD 144A	592,500.00	579,000.19	588,202.21	9,202.02
AMERICAN BATH 1/21 COV-LITE TL	517,391.54	514,929.52	503,220.19	(11,709.33)
AMERICAN BUILDERS & CONTR 144A	745,000.00	704,292.75	705,458.72	1,165.97
AMERICAN ELECTRIC POWER CO INC	1,000,000.00	1,032,795.26	1,008,436.72	(24,358.54)
AMERICAN EXPRESS CREDIT AC 3 A	370,000.00	375,808.30	374,729.23	(1,079.07)
AMERICAN HOMES 4 RENT LP	381,000.00	341,968.78	340,591.92	(1,376.86)
AMERICAN INTERNATIONAL GROUP I	135,000.00	122,173.71	119,863.11	(2,310.60)
AMERICAN NATIONAL GROUP INC	180,000.00	179,915.40	180,233.48	318.08
AMERICAN TOWER CORP	3,300,000.00	3,259,143.05	3,220,858.24	(38,284.81)
AMGEN INC	10,106,000.00	9,031,648.00	8,836,513.24	(195,134.76)
AMPHENOL CORP	857,000.00	821,818.13	825,314.25	3,496.12
ANCHORAGE CAPITAL 13A B1R 144A	795,000.00	795,795.00	795,501.65	(293.35)
ANCHORAGE CAPITAL 6A BR3 144A	690,000.00	690,000.00	690,764.52	764.52
ANGLO AMERICAN CAPITAL PL 144A	1,380,000.00	1,189,075.84	1,206,116.38	17,040.54
ANGLO AMERICAN CAPITAL PL REGS	2,464,000.00	2,504,593.02	2,493,694.18	(10,898.84)
ANTARES HOLDINGS LP 144A	1,860,000.00	1,796,026.30	1,820,442.11	24,415.81
AON CORP	100,000.00	95,772.65	94,951.77	(820.88)
AON NORTH AMERICA INC	100,000.00	99,861.00	100,297.17	436.17
APH SOMERSET INVESTOR 2 L 144A	860,000.00	861,538.20	871,625.05	10,086.85
APOLLO DEBT SOLUTIONS BDC 144A	180,000.00	180,974.27	184,840.58	3,866.31
ARCHES BUYER INC 144A	225,000.00	204,699.04	206,647.94	1,948.90
ARCOSA INC 144A	290,000.00	287,422.00	290,449.54	3,027.54
ARD FINANCE SA 144A	209,043.00	95,299.81	29,266.02	(66,033.79)
ARDAGH METAL PACKAGING FI 144A	200,000.00	176,500.00	178,935.10	2,435.10
ARDAGH METAL PACKAGING FI REGS	850,000.00	761,511.13	776,779.29	15,268.16
ARDAGH PACKAGING FINANCE 144A	200,000.00	140,000.00	113,538.06	(26,461.94)
ARDAGH PACKAGING FINANCE REGS	650,000.00	638,183.17	602,738.66	(35,444.51)
ARDONAGH FINCO LTD 144A	2,505,000.00	2,632,728.29	2,634,280.30	1,552.01
ARDONAGH FINCO LTD REGS	325,000.00	351,190.13	347,064.39	(4,125.74)
ARENA LUXEMBOURG FINANCE REGS	985,000.00	971,769.12	972,114.70	345.58
ARES CAPITAL CORP	4,155,000.00	3,924,237.14	4,067,979.50	143,742.36
ARES STRATEGIC INCOME FUN 144A	185,000.00	183,814.15	184,959.35	1,145.20
ARI FLEET LEASE TRUS B A3 144A	206,000.00	205,975.67	208,519.38	2,543.71
AROUNDTOWN SA REGS	1,905,000.00	1,544,646.47	1,847,392.80	302,746.33
ARROW ELECTRONICS INC	360,000.00	359,654.40	358,209.75	(1,444.65)
ARTHUR J GALLAGHER & CO	803,000.00	801,225.94	789,165.17	(12,060.77)
ASBURY AUTOMOTIVE GROUP I 144A	859,000.00	786,492.93	791,326.79	4,833.86
ASBURY AUTOMOTIVE GROUP INC	66,000.00	61,646.78	61,726.23	79.45
ASHLAND INC 144A	400,000.00	347,239.32	341,130.56	(6,108.76)
ASHTAD CAPITAL INC 144A	1,100,000.00	1,122,801.93	1,112,452.43	(10,349.50)
ASHTON WOODS USA LLC / AS 144A	880,000.00	825,129.57	849,523.43	24,393.86
ASSET BACKED SECURITIES HE2 M1	223,990.59	221,416.97	222,512.19	1,095.22
ASSETMARK 6/24 TLB	102,000.00	101,745.00	102,286.62	541.62
ASSURED GUARANTY US HOLDINGS I	800,000.00	840,451.38	830,178.87	(10,272.51)
ASURION 2/23 B11 TLB	382,090.68	382,568.29	382,090.68	(477.61)
AT&T INC	9,208,000.00	7,343,914.66	7,192,880.07	(151,034.59)
ATHENAHEALTH GROUP INC 144A	860,000.00	780,152.45	817,297.60	37,145.15
ATHENE HOLDING LTD	1,200,000.00	1,212,992.46	1,216,260.68	3,268.22
ATLAS SENIOR LOAN F 16A D 144A	250,000.00	237,384.50	251,442.08	14,057.58
ATLAS SENIOR LOAN FU 8A B 144A	250,000.00	249,407.00	250,448.75	1,041.75
ATLAS WAREHOUSE LENDING C 144A	250,000.00	249,672.50	248,447.67	(1,224.83)
ATOS SE REGS	100,000.00	32,242.03	6,213.00	(26,029.03)
AUTONATION INC	245,000.00	240,030.77	244,047.96	4,017.19
AUTOZONE INC	4,471,000.00	4,577,174.61	4,553,378.81	(23,795.80)
AVANTOR FUNDING INC 144A	315,000.00	324,525.09	313,714.98	(10,810.11)
AVANTOR FUNDING INC REGS	425,000.00	458,913.03	438,489.98	(20,423.05)
AVIATION CAPITAL GROUP LL 144A	2,125,000.00	2,160,122.33	2,184,994.78	24,872.45
AVIENT CORP 144A	60,000.00	60,000.00	59,176.81	(823.19)
AVIS BUDGET RENTAL C 7A A 144A	300,000.00	306,528.18	306,709.98	181.80
AVNET INC	160,000.00	166,003.19	164,310.07	(1,693.12)
AVOLON HOLDINGS FUNDING L 144A	7,661,000.00	7,363,918.69	7,548,483.30	184,564.61
AXALTA COATING SYSTEMS DU 144A	310,000.00	326,275.00	320,798.85	(5,476.15)
AZELIS FINANCE NV 144A	420,000.00	462,420.00	447,348.43	(15,071.57)
B&G FOODS INC	410,000.00	378,344.01	390,577.60	12,233.59
B&M EUROPEAN VALUE RETAIL REGS	290,000.00	341,994.68	340,496.25	(1,498.43)
BA CREDIT CARD TRUST A1 A1	1,815,000.00	1,816,987.86	1,822,939.17	5,951.31
BACARDI LTD / BACARDI-MAR 144A	1,600,000.00	1,599,326.86	1,597,941.36	(1,385.50)
BAE SYSTEMS PLC 144A	5,853,000.00	5,624,073.05	5,647,736.75	23,663.70
BAIN CAPITAL CLO 202 1A B 144A	700,000.00	700,000.00	703,374.70	3,374.70
BAIN CAPITAL SPECIALTY FINANCE	205,000.00	184,934.07	195,226.70	10,292.63
BALDWIN INSURANCE GROUP H 144A	1,095,000.00	1,107,683.30	1,117,572.33	9,889.03
BALLYROCK CLO 14 14A C1R 144A	490,000.00	490,000.00	498,972.88	8,972.88
BANCO BILBAO VIZCAYA ARGENTARI	1,600,000.00	1,831,936.00	1,754,272.91	(77,663.09)
BANCO DE CREDITO SOCIAL C REGS	500,000.00	509,287.84	525,516.25	16,228.41
BANCO SANTANDER SA	800,000.00	727,693.43	751,267.54	23,574.11
BANK 2017-BNK6 BNK6 A5	280,000.00	265,180.10	269,954.47	4,774.37
BANK 2019-BNK20 BN20 ASB	3,612,313.24	3,398,752.94	3,444,256.87	45,503.93
BANK 2020-BNK25 BN25 A5	930,000.00	819,685.33	821,874.39	2,189.06

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
BANK OF AMERICA CORP	1,835,000.00	1,835,000.00	1,791,424.67	(43,575.33)
BANK OF IRELAND GROUP PLC 144A	1,680,000.00	1,680,000.00	1,695,766.21	15,766.21
BANK OF NOVA SCOTIA/THE	4,220,000.00	4,151,550.25	4,197,935.01	46,384.76
BARCLAYS PLC	12,212,000.00	11,878,427.99	12,044,672.50	166,244.51
BARINGS CLO LTD 201 3A B1 144A	482,257.61	482,242.66	482,550.82	308.16
BAT CAPITAL CORP	936,000.00	927,101.77	932,081.72	4,979.95
BAT INTERNATIONAL FINANCE PLC	5,685,000.00	5,503,821.46	5,604,275.76	100,454.30
BAUSCH HEALTH COS INC 144A	990,000.00	607,827.98	808,662.50	200,834.52
BAXTER INTERNATIONAL INC	360,000.00	329,904.09	339,350.20	9,446.11
BAYER US FINANCE II LLC 144A	560,000.00	537,628.84	545,173.06	7,544.22
BAYTEX ENERGY CORP 144A	795,000.00	791,574.55	774,648.25	(16,926.30)
BB-UBS TRUST TFT A 144A	235,376.32	207,540.90	220,662.95	13,122.05
BEAR STEARNS ALT-A TRUS 6 32A1	95,248.98	49,217.02	48,812.81	(404.21)
BEAR STEARNS ALT-A TRUS 9 24A1	43,845.37	33,242.27	33,456.73	214.46
BEAR STEARNS ALT-A TRUST 3 4A3	2,703.71	2,633.26	2,615.91	(17.35)
BECTON DICKINSON & CO	440,000.00	431,895.87	430,548.88	(1,346.99)
BELLIS ACQUISITION CO PLC 144A	174,000.00	205,381.36	214,409.13	9,027.77
BELLIS ACQUISITION CO PLC REGS	200,000.00	236,070.52	246,447.27	10,376.75
BELRON UK FINANCE PLC 144A	460,000.00	480,202.00	469,047.17	(11,154.83)
BENCHMARK 2019-B12 MORT B12 XA	8,411,195.47	292,077.09	268,270.03	(23,807.06)
BENEFIT STREET PA 28A D1R 144A	1,395,000.00	1,395,000.00	1,404,479.03	9,479.03
BERKSHIRE HATHAWAY ENERGY CO	660,000.00	708,843.54	694,044.75	(14,798.79)
BERRY GLOBAL INC	1,000,000.00	1,012,850.50	1,009,586.40	(3,264.10)
BERTRAND FRANCHISE FINANC 144A	120,000.00	130,092.00	130,069.16	(22.84)
BERTRAND FRANCHISE FINANC REGS	100,000.00	112,036.80	108,390.96	(3,645.84)
BGC GROUP INC	500,000.00	522,537.38	531,734.01	9,196.63
BHARTI AIRTEL LTD 144A	840,000.00	828,324.00	836,636.09	8,312.09
BLACK HILLS CORP	200,000.00	189,387.65	193,022.01	3,634.36
BLACKSTONE SECURED LENDING FUN	295,000.00	293,886.15	296,519.39	2,633.24
BLOCK INC	715,000.00	640,538.40	629,543.38	(10,995.02)
BLOCK INC 144A	1,125,000.00	1,125,000.00	1,135,859.99	10,859.99
BLUE OWL CAPITAL CORP	1,730,000.00	1,662,627.94	1,703,291.32	40,663.38
BLUE OWL CREDIT INCOME CORP	180,000.00	186,727.60	191,115.32	4,387.72
BLUE OWL TECHNOLOGY FINAN 144A	785,000.00	729,591.98	766,257.78	36,665.80
BNP PARIBAS SA 144A	4,507,000.00	4,256,830.84	4,366,876.85	110,046.01
BNP PARIBAS SA REGS	1,861,000.00	1,530,044.90	1,558,547.10	28,502.20
BOEING CO/THE	10,275,000.00	10,045,167.02	10,080,364.86	35,197.84
BOELS TOPHOLDING BV 144A	595,000.00	655,826.81	643,975.31	(11,851.50)
BOELS TOPHOLDING BV REGS	425,000.00	476,684.35	460,714.40	(15,969.95)
BOMBARDIER INC 144A	445,000.00	446,915.28	452,595.26	5,679.98
BOOST NEWCO BORROWER LLC/ 144A	400,000.00	550,713.60	535,586.36	(15,127.24)
BOSTON GAS CO 144A	100,000.00	89,562.77	90,735.18	1,172.41
BOSTON PROPERTIES LP	1,000,000.00	972,141.41	999,195.36	27,053.95
BP CAPITAL MARKETS AMERICA INC	475,000.00	473,095.25	468,236.97	(4,858.28)
BPCE SA 144A	2,237,000.00	2,083,531.55	2,138,984.66	55,453.11
BRANDYWINE OPERATING PARTNERSH	920,000.00	846,662.82	872,980.33	26,317.51
BRASKEM AMERICA FINANCE C 144A	1,335,000.00	1,061,877.25	1,126,169.42	64,292.17
BRASKEM IDESA SAPI REGS	395,000.00	304,643.75	290,366.13	(14,277.62)
BRASKEM NETHERLANDS FINAN 144A	1,285,000.00	1,216,350.00	1,239,692.41	23,342.41
BRF SA 144A	995,000.00	766,502.20	782,896.35	16,394.15
BRIDGECREST LENDING AUTO 3 A3	500,000.00	499,958.75	502,746.60	2,787.85
BRIDGECREST LENDING AUTO S 3 B	145,000.00	144,998.96	145,989.97	991.01
BRIGHTHOUSE FINANCIAL GLO 144A	420,000.00	403,426.96	419,602.63	16,175.67
BRIGHTHOUSE FINANCIAL INC	900,000.00	913,791.24	919,258.33	5,467.09
BRIXMOR OPERATING PARTNERSHIP	3,981,000.00	3,900,779.30	3,967,045.18	66,265.88
BROADCOM INC	4,581,000.00	4,594,287.79	4,600,231.21	5,943.42
BROADCOM INC 144A	4,476,000.00	3,833,005.02	3,829,509.83	(3,495.19)
BROOKFIELD CAPITAL FINANCE LLC	1,600,000.00	1,672,042.74	1,655,434.46	(16,608.28)
BROOKLYN UNION GAS CO/THE 144A	1,700,000.00	1,700,000.00	1,764,873.62	64,873.62
BRUNSWICK CORP/DE	2,129,000.00	2,125,359.41	2,162,194.94	36,835.53
BUCKEYE PARTNERS LP	554,000.00	493,336.29	506,849.78	13,513.49
BUCKEYE PARTNERS LP 144A	777,000.00	755,321.25	763,189.61	7,868.36
BUILDERS FIRSTSOURCE INC 144A	685,000.00	656,738.98	646,109.69	(10,629.29)
CAESARS ENTERTAINMENT INC 144A	1,545,000.00	1,496,829.05	1,495,159.72	(1,669.33)
CAIXABANK SA 144A	1,700,000.00	1,744,387.90	1,745,092.43	704.53
CALIFORNIA RESOURCES CORP 144A	470,000.00	474,700.00	476,602.42	1,902.42
CAMELOT RETURN MERGER SUB 144A	140,000.00	141,103.11	134,155.45	(6,947.66)
CANADIAN NATURAL RESOURCE 144A	989,000.00	988,460.82	975,884.23	(12,576.59)
CANADIAN NATURAL RESOURCES LTD	204,000.00	199,550.15	201,747.81	2,197.66
CANADIAN PACIFIC RAILWAY CO	250,000.00	241,101.44	241,269.08	167.64
CANTOR FITZGERALD LP 144A	1,065,000.00	1,093,067.09	1,112,749.88	19,682.79
CAPITAL ONE FINANCIAL CORP	9,288,000.00	8,408,759.89	8,692,633.93	283,874.04
CAPITAL ONE MULTI-ASSET A1 A1	300,000.00	292,402.62	298,880.64	6,478.02
CAPITAL ONE NA	1,920,000.00	1,851,861.02	1,915,680.73	63,819.71
CARDINAL HEALTH INC	525,000.00	524,821.50	521,711.57	(3,109.93)
CARMAX AUTO OWNER TRUST 2 2 A3	308,000.00	307,989.19	312,927.41	4,938.22
CARNIVAL CORP 144A	145,000.00	139,476.24	144,656.96	5,180.72
CARNIVAL PLC	2,175,000.00	1,774,544.08	1,991,856.74	217,312.66
CARRIER GLOBAL CORP	623,000.00	586,109.03	595,703.50	9,594.47
CARVANA AUTO RECEIVABLES P2 A3	500,000.00	500,546.88	505,237.65	4,690.77
CASTLELAKE AIRCRAFT 1R A 144A	596,655.23	540,090.04	563,815.62	23,725.58
CBAM 2019-10 LTD 10A A1R 144A	508,112.71	508,086.06	508,985.68	899.62
C-BASS 2007-CB1 TRUST CB1 AF1A	147,395.60	42,828.49	42,769.81	(58.68)
CBRE SERVICES INC	800,000.00	839,125.59	824,911.70	(14,213.89)
CCO HOLDINGS LLC / CCO HO 144A	7,930,000.00	7,095,259.73	7,123,592.92	28,333.19
CDW LLC / CDW FINANCE CORP	903,000.00	903,433.59	889,089.67	(14,343.92)
CELANESE US HOLDINGS LLC	881,000.00	923,168.82	895,380.32	(27,788.50)
CEMEX SAB DE CV 144A	355,000.00	337,201.97	347,762.87	10,560.90
CENCORA INC	175,000.00	174,903.75	170,935.76	(3,967.99)
CENTENE CORP	1,680,000.00	1,502,770.01	1,506,954.44	4,184.43
CENTERPOINT ENERGY INC	480,000.00	480,000.00	477,343.39	(2,656.61)
CERVED GROUP SPA 144A	335,000.00	357,586.80	337,088.28	(20,498.52)
CERVED GROUP SPA REGS	250,000.00	250,841.56	250,153.50	(688.06)
CG-CCRE COMMERCIAL FL2 COL1 144A	91,949.88	41,255.38	42,767.64	1,512.26
CHARTER COMMUNICATIONS OPERATI	3,937,000.00	3,685,838.31	3,736,738.38	50,900.07
CHASE ISSUANCE TRUST A2I A	500,000.00	499,998.55	500,169.00	170.45
CHEMOURS CO/THE 144A	705,000.00	634,107.90	641,074.13	6,966.23
CHENIERE CORPUS CHRISTI HOLDIN	100,000.00	94,508.67	93,882.70	(625.97)
CHEPLAPHARM ARZNEIMITTEL 144A	240,000.00	223,200.00	217,261.37	(5,938.63)
CHESAPEAKE FUNDING 1A A1 144A	112,339.23	112,339.07	113,552.83	1,213.76

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
CHINA EVERGRANDE GROUP REGS	1,120,000.00	14,000.00	19,600.00	5,600.00
CHL MORTGAGE PASS-THR HYB5 2A1	38,456.26	33,134.79	33,689.78	554.99
CHL MORTGAGE PASS-THROUG 3 2A2	3,932.24	1,430.98	772.86	(658.12)
CHL MORTGAGE PASS-THROUG 3 3A2	2,042.29	1,515.33	737.68	(777.65)
CHOBANI 12/23 INCREMENTAL COV-	268,820.44	269,043.57	270,753.26	1,709.69
CHS/COMMUNITY HEALTH SYST 144A	320,000.00	253,595.60	249,416.98	(4,178.62)
CIFC FUNDING 2020-I 1A BR 144A	250,000.00	249,116.00	250,347.25	1,231.25
CIFI HOLDINGS GROUP CO LT REGS	1,030,000.00	60,868.00	128,937.50	68,069.50
CIGNA GROUP/THE	120,000.00	89,221.07	78,869.13	(10,351.94)
CINEMARK USA INC 144A	345,000.00	322,743.37	339,541.35	16,797.98
CIRSA FINANCE INTERNATIONAL 144A	445,000.00	477,949.04	474,722.61	(3,226.43)
CIRSA FINANCE INTERNATIONAL REGS	535,000.00	567,714.65	553,454.02	(14,260.63)
CITIBANK CREDIT CARD ISS A7 A7	3,401,000.00	3,325,623.64	3,317,009.24	(8,614.40)
CITIGROUP COMMERCIAL M GC43 A4	455,000.00	399,524.31	405,744.07	6,219.76
CITIGROUP COMMERCIAL MOR C7 A4	1,205,000.00	1,080,283.71	1,099,017.38	18,733.67
CITIGROUP INC	3,394,000.00	3,333,773.31	3,387,229.90	53,456.59
CITIZENS FINANCIAL GROUP INC	1,410,000.00	1,398,332.52	1,409,922.04	11,589.52
CIVITAS RESOURCES INC 144A	920,000.00	967,998.55	959,040.61	(8,957.94)
CLARIOS GLOBAL LP / CLARI 144A	70,000.00	71,416.08	71,280.23	(135.85)
CLEAN HARBORS INC 144A	40,000.00	38,271.70	38,396.29	124.59
CLEAR CHANNEL OUTDOOR HOL 144A	945,000.00	935,353.75	952,107.54	16,753.79
CLEARWAY ENERGY OPERATING 144A	1,755,000.00	1,565,859.73	1,551,333.62	(14,526.11)
CLEVELAND ELECTRIC ILLUMI 144A	2,000,000.00	1,874,201.52	1,904,382.48	30,180.96
CLEVELAND-CLIFFS INC 144A	1,075,000.00	1,075,000.00	1,063,497.92	(11,502.08)
CLI FUNDING VIII LLC 1A A 144A	452,679.66	401,912.33	408,875.30	6,962.97
CLOUD SOFTWARE GROUP INC 144A	265,000.00	248,168.75	269,052.84	20,884.09
CLYDESDALE ACQUISITION HO 144A	590,000.00	594,417.86	593,953.69	(464.17)
CNA FINANCIAL CORP	500,000.00	516,498.27	504,434.25	(12,064.02)
CNH INDUSTRIAL CAPITAL LLC	70,000.00	69,409.90	70,013.81	603.91
CNH INDUSTRIAL NV	300,000.00	289,017.31	293,026.95	4,009.64
COMERICA INC	110,000.00	110,000.00	111,232.94	1,232.94
COMETA ENERGIA SA DE CV 144A	1,244,160.00	1,216,473.28	1,226,960.23	10,486.95
COMMERCIAL METALS CO	515,000.00	464,562.50	460,995.93	(3,566.57)
COMMERZBANK AG REGS	500,000.00	583,686.18	554,242.06	(29,444.12)
COMMSCOPE LLC 144A	365,000.00	279,174.56	341,266.08	62,091.52
COMMSCOPE TECHNOLOGIES LL 144A	650,000.00	270,562.50	580,212.34	309,649.84
CONAGRA BRANDS INC	610,000.00	617,739.08	616,176.05	(1,563.03)
CONOCOPHILLIPS CO	190,000.00	190,197.60	188,023.07	(2,174.53)
CONSTELLATION BRANDS INC	680,000.00	679,245.20	675,914.97	(3,330.23)
CONSTELLATION ENERGY GENERATIO	3,795,000.00	3,950,853.51	3,874,592.54	(76,260.97)
CONSTELLIUM SE 144A	935,000.00	967,785.33	946,322.68	(21,462.65)
CONSUMERS ENERGY CO	140,000.00	141,972.39	140,004.35	(1,968.04)
COOPERATIEVE RABOBANK UA REGS	2,898,000.00	2,607,389.94	2,602,942.13	(4,447.81)
COPT DEFENSE PROPERTIES LP	984,000.00	820,089.45	865,726.44	45,636.99
COREBRIDGE FINANCIAL INC	1,118,000.00	1,044,837.52	1,055,185.82	10,348.30
COREBRIDGE GLOBAL FUNDING 144A	190,000.00	189,669.40	191,006.43	1,337.03
CORNING INC	800,000.00	773,141.27	724,557.14	(48,584.13)
CORP GEO SAB DE CV 144A	200,000.00	20.00	-	(20.00)
COTERRA ENERGY INC	380,000.00	366,949.59	371,457.24	4,507.65
COTY INC 144A	170,000.00	197,253.26	183,759.42	(13,493.84)
CP ATLAS BUYER INC 144A	355,000.00	315,835.70	312,241.85	(3,593.85)
CPUK FINANCE LTD REGS	400,000.00	539,808.03	514,035.88	(25,772.15)
CQP HOLDCO LP / BIP-V CHI 144A	830,000.00	785,700.00	792,756.07	7,056.07
CREDIT ACCEPTANCE AU 3A A 144A	165,000.00	167,361.36	167,902.93	541.57
CREDIT ACCEPTANCE AU 3A C 144A	100,000.00	101,352.89	103,899.68	2,546.79
CREDIT ACCEPTANCE CORP 144A	349,000.00	371,981.10	369,128.23	(2,852.87)
CREDIT AGRICOLE SA 144A	3,245,000.00	3,258,130.00	3,258,358.30	228.30
CREDIT SUISSE GROUP AG 144A	200,000.00	23,000.00	20,000.00	(3,000.00)
CRESCENT ENERGY FINANCE L 144A	1,140,000.00	1,142,956.25	1,134,133.84	(8,822.41)
CRH AMERICA FINANCE INC 144A	3,000,000.00	2,901,556.44	2,910,970.53	9,414.09
CRH SMW FINANCE DAC	200,000.00	199,600.00	201,395.05	1,795.05
CROCS INC 144A	243,000.00	217,035.20	224,630.37	7,595.17
CROWN CASTLE INC	1,800,000.00	1,823,994.00	1,833,779.21	9,785.21
CROWN EUROPEAN HOLDINGS S 144A	855,000.00	936,658.26	919,464.08	(17,194.18)
CROWN EUROPEAN HOLDINGS S REGS	490,000.00	530,855.64	505,743.43	(25,112.21)
CSC HOLDINGS LLC 144A	6,220,000.00	4,454,205.98	4,155,316.21	(298,889.77)
CUBESMART LP	360,000.00	315,995.23	323,820.51	7,825.28
CVR ENERGY INC 144A	605,000.00	597,656.89	578,041.11	(19,615.78)
CVS HEALTH CORP	2,391,000.00	2,319,417.94	2,269,529.17	(49,888.77)
DANSKE BANK A/S 144A	405,000.00	405,000.00	392,902.61	(12,097.39)
DARDEN RESTAURANTS INC	245,000.00	244,536.95	239,014.61	(5,522.34)
DB MASTER FINANCE 1A A2I 144A	3,007,000.00	2,727,908.05	2,845,963.72	118,055.67
DELEK LOGISTICS PARTNERS 144A	730,000.00	745,653.20	754,773.92	9,120.72
DELL INTERNATIONAL LLC / EMC C	1,141,000.00	1,156,033.78	1,124,656.45	(31,377.33)
DELTA AIR LINES INC / SKY 144A	899,000.00	885,209.92	888,543.67	3,333.75
DEUTSCHE ALT-B SECURI AB4 A1B1	1,578.12	1,251.05	1,292.87	41.82
DEUTSCHE BANK AG	639,000.00	627,144.24	638,034.42	10,890.18
DEUTSCHE BANK AG/NEW YORK NY	7,127,000.00	6,744,087.30	6,957,952.11	213,864.81
DEUTSCHE TELEKOM INTERNATIONAL	2,640,000.00	3,167,085.30	3,067,286.69	(99,798.61)
DEVON ENERGY CORP	500,000.00	480,514.20	483,801.52	3,287.32
DIAMOND FOREIGN ASSET CO 144A	605,000.00	620,473.88	627,824.73	7,350.85
DIAMONDBACK ENERGY INC	1,055,000.00	1,058,202.15	991,473.83	(66,728.32)
DICK'S SPORTING GOODS INC	810,000.00	586,365.10	593,178.31	6,813.21
DIGITAL REALTY TRUST LP	280,000.00	273,535.56	274,823.64	1,288.08
DIRECTV FINANCING LLC / D 144A	1,605,000.00	1,509,997.32	1,563,749.35	53,752.03
DIRECTV FINANCING LLC 144A	800,000.00	793,550.00	787,232.66	(6,317.34)
DISCOVER FINANCIAL SERVICES	864,000.00	853,109.69	860,368.62	7,258.93
DISCOVERY COMMUNICATIONS LLC	1,528,000.00	1,387,006.24	1,359,307.24	(27,699.00)
DISH DBS CORP	865,000.00	611,401.05	727,597.67	116,196.62
DISH DBS CORP 144A	1,385,000.00	1,161,322.00	1,232,728.25	71,406.25
DISH NETWORK CORP 144A	130,000.00	136,102.07	137,694.96	1,592.89
DNB BANK ASA 144A	2,451,000.00	2,185,411.33	2,277,685.23	92,273.90
DOMINO'S PIZZA MAS 1A A23 144A	220,900.00	210,778.14	215,010.36	4,232.22
DOMINO'S PIZZA MAS 1A A2I 144A	2,676,687.50	2,600,570.54	2,660,722.59	60,152.05
DOW CHEMICAL CO/THE	255,000.00	234,518.36	214,298.21	(20,220.15)
DPL INC	55,000.00	51,032.70	51,228.01	195.31
DRYDEN 104 CLO L 104A A1R 144A	1,393,000.00	1,393,000.00	1,396,025.60	3,025.60
DT MIDSTREAM INC 144A	916,000.00	841,477.75	854,359.49	12,881.74
DTE ENERGY CO	710,000.00	674,655.15	700,809.23	26,154.08
DUFRY ONE BV REGS	540,000.00	568,176.73	555,360.93	(12,815.80)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
DUKE ENERGY CAROLINAS LLC	180,000.00	156,296.31	155,949.97	(346.34)
DUKE ENERGY CORP	2,352,000.00	2,262,375.16	2,302,751.39	40,376.23
DUN & BRADSTREET CORP/THE 144A	303,000.00	282,422.47	288,543.57	6,121.10
DUPONT (E.I.) DE NEMOURS 8/23	456,563.85	458,380.20	458,417.50	37.30
DUPONT DE NEMOURS INC	525,000.00	521,224.41	523,687.63	2,463.22
DYNAMO NEWCO II GMBH 144A	520,000.00	580,944.00	553,267.65	(27,676.35)
E.ON INTERNATIONAL FINANC 144A	1,268,000.00	1,376,680.28	1,342,917.07	(33,763.21)
ECHOSTAR CORP	5,341,255.00	5,243,688.94	5,452,131.76	208,442.82
ECOPETROL SA	4,580,000.00	4,387,828.87	4,253,168.06	(134,660.81)
EDELMAN FINANCIAL 12/24 TL	1,062,087.80	1,062,123.93	1,067,175.20	5,051.27
EDISON INTERNATIONAL	2,535,000.00	2,528,072.62	2,554,329.58	26,256.96
ELECTRICITE DE FRANCE SA 144A	1,300,000.00	1,346,338.11	1,320,216.91	(26,121.20)
ELECTRICITE DE FRANCE SA REGS	600,000.00	613,391.56	599,265.80	(14,125.76)
ELEMENT FLEET MANAGEMENT 144A	150,000.00	145,759.14	149,246.76	3,487.62
ELIOR GROUP SA REGS	500,000.00	508,943.56	512,593.21	3,649.65
ELO SACA REGS	200,000.00	185,971.91	179,659.25	(6,312.66)
ELP COMMERCIAL MORT ELP A 144A	1,553,192.12	1,523,946.45	1,552,221.38	28,274.93
EMRLD BORROWER LP / EMERA 144A	860,000.00	986,401.55	940,978.52	(45,423.03)
ENACT HOLDINGS INC	395,000.00	394,814.35	402,283.97	7,469.62
ENBRIDGE INC	4,986,000.00	5,120,298.31	5,091,802.50	(28,495.81)
ENEL AMERICAS SA	125,000.00	121,626.45	122,230.61	604.16
ENEL FINANCE INTERNATIONA 144A	10,069,000.00	9,738,378.42	9,818,905.53	80,527.11
ENERFLEX LTD 144A	527,000.00	518,475.03	547,236.85	28,761.82
ENERGEAN ISRAEL FINANCE L 144A	810,000.00	758,119.50	791,532.00	33,412.50
ENERGEAN PLC REGS	400,000.00	381,880.00	397,642.80	15,762.80
ENERGIZER GAMMA ACQUISITI REGS	1,025,000.00	972,923.41	1,021,606.45	48,683.04
ENERGY TRANSFER LP	2,861,000.00	2,808,918.63	2,722,869.18	(86,049.45)
ENTEGRIS INC 144A	175,000.00	166,906.25	167,212.35	306.10
ENTERGY CORP	3,610,000.00	3,182,160.04	3,215,651.78	33,491.74
ENTERPRISE PRODUCTS OPERATING	1,135,000.00	1,097,420.63	1,108,827.24	11,406.61
EOLO SPA REGS	649,000.00	605,753.90	616,596.24	10,842.34
EPR PROPERTIES	265,000.00	225,740.61	232,068.89	6,328.28
EQM MIDSTREAM PARTNERS LP 144A	2,353,000.00	2,326,249.80	2,319,324.02	(6,925.78)
EQT CORP	2,465,000.00	2,353,059.55	2,398,660.83	45,601.28
EQUIFAX INC	975,000.00	956,446.13	953,876.78	(2,569.35)
EQUITABLE FINANCIAL LIFE 144A	1,581,000.00	1,425,089.12	1,494,524.66	69,435.54
ESAB CORP 144A	290,000.00	290,895.95	293,607.45	2,711.50
ESKOM HOLDINGS SOC LTD REGS	205,000.00	207,665.00	214,843.08	7,178.08
ESSENT GROUP LTD	280,000.00	278,969.60	286,083.11	7,113.51
ESSENTIAL UTILITIES INC	3,195,000.00	2,821,142.28	2,868,908.10	47,765.82
EUTELSAT SA REGS	350,000.00	402,783.47	340,951.32	(61,832.15)
EVERGY INC	125,000.00	130,884.81	135,687.50	4,802.69
EVERGY METRO INC	440,000.00	375,338.42	381,364.53	6,026.11
EVERSOURCE ENERGY	1,925,000.00	1,999,698.42	1,974,581.75	(25,116.67)
EXELON CORP	1,037,000.00	1,004,306.58	1,006,751.57	2,444.99
EXETER AUTOMOBILE RECEIVA 2A B	140,603.88	140,064.33	141,027.36	963.03
EXPEDIA GROUP INC	27,000.00	23,803.33	23,767.94	(35.39)
EXPEDIA GROUP INC 144A	226,000.00	228,170.17	226,151.84	(2,018.33)
EXTRA SPACE STORAGE LP	420,000.00	426,983.15	424,791.77	(2,191.38)
FAIRFAX FINANCIAL HOLDING 144A	1,000,000.00	995,850.00	988,065.93	(7,784.07)
FALABELLA SA 144A	630,000.00	486,018.10	515,314.72	29,296.62
FEDERAL REALTY OP LP	3,200,000.00	2,913,353.76	2,935,297.66	21,943.90
FEDEX CORP	100,000.00	94,180.00	92,688.97	(1,491.03)
FEECO/MAYFIELD/AMYNTA 6/24 TLB	197,259.84	197,562.24	197,013.27	(548.97)
FIBERCOP SPA 144A	299,000.00	361,590.46	299,612.95	(61,977.51)
FIFTH THIRD BANCORP	390,000.00	379,614.36	383,933.69	4,319.33
FIRST ADVANTAGE 9/24 TLB	1,047,277.33	1,043,278.44	1,057,425.45	14,147.01
FIRST QUANTUM MINERALS LT 144A	900,000.00	908,700.00	957,104.86	48,404.86
FIRSTENERGY CORP	1,319,000.00	1,266,020.20	1,304,593.22	38,573.02
FIRSTENERGY TRANSMISSION 144A	80,000.00	76,042.40	74,097.65	(1,944.75)
FISERV INC	660,000.00	658,871.78	654,786.86	(4,084.92)
FLEX LTD	3,530,000.00	3,477,515.47	3,451,958.74	(25,556.73)
FLORIDA GAS TRANSMISSION 144A	450,000.00	442,231.08	448,133.36	5,902.28
FLORIDA POWER & LIGHT CO	1,035,000.00	1,037,521.52	1,024,680.38	(12,841.14)
FMC CORP	220,000.00	198,870.32	201,492.38	2,622.06
FMG RESOURCES AUGUST 2006 144A	1,530,000.00	1,440,553.69	1,427,199.81	(13,353.88)
FOCUS FINANCIAL PARTNERS 144A	280,000.00	280,413.10	278,887.39	(1,525.71)
FORD CREDIT FLOORPLAN MAST 4 A	118,000.00	113,980.63	115,285.62	1,304.99
FORD MOTOR CREDIT CO LLC	10,765,000.00	10,735,029.10	10,850,446.72	115,417.62
FORESTAR GROUP INC 144A	505,000.00	482,400.10	491,329.30	8,929.20
FORTRESS INTERMEDIATE 3 I 144A	575,000.00	577,982.95	586,310.81	8,327.86
FORTUNE STAR BVI LTD REGS	270,000.00	230,850.00	253,117.40	22,267.40
FORVIA SE REGS	1,595,000.00	1,612,011.64	1,540,098.97	(71,912.67)
FREEDOM MORTGAGE CORP 144A	530,000.00	558,834.45	561,270.66	2,436.21
FREEDOM MORTGAGE HOLDINGS 144A	1,100,000.00	1,102,862.35	1,134,826.97	31,964.62
FREEPORT INDONESIA PT 144A	600,000.00	595,832.00	584,280.78	(11,551.22)
FRESNILLO PLC 144A	980,000.00	749,962.04	697,879.20	(52,082.84)
FRONTIER COMMUNICATIONS H 144A	360,000.00	338,309.63	354,343.18	16,033.55
FS KKR CAPITAL CORP	1,645,000.00	1,584,102.98	1,627,785.54	43,682.56
GARDA WORLD SECURITY CORP 144A	725,000.00	741,393.75	737,937.66	(3,456.09)
GATX CORP	595,000.00	605,353.95	614,278.74	8,924.79
GE HEALTHCARE TECHNOLOGIES INC	340,000.00	351,924.33	347,838.85	(4,085.48)
GECU AUTO RECEIVABL 1A A2 144A	152,690.50	152,862.62	153,190.41	327.79
GECU AUTO RECEIVABL 1A A3 144A	200,000.00	201,560.54	201,922.16	361.62
GEN DIGITAL INC 144A	575,000.00	595,907.70	587,831.60	(8,076.10)
GENERAL MILLS INC	1,317,000.00	1,312,957.80	1,304,780.98	(8,176.82)
GENERAL MOTORS CO	1,602,000.00	1,699,964.43	1,679,338.57	(20,625.86)
GENERAL MOTORS FINANCIAL CO IN	9,645,000.00	9,337,190.97	9,498,656.89	161,465.92
GENTING NEW YORK LLC / GE 144A	985,000.00	989,035.19	1,014,750.07	25,714.88
GENUINE PARTS CO	395,000.00	393,799.20	393,198.35	(600.85)
GEORGETOWN UNIVERSITY/THE	105,000.00	100,705.12	92,027.20	(8,677.92)
GFL ENVIRONMENTAL INC 144A	240,000.00	247,996.23	246,445.44	(1,550.79)
GGAM FINANCE LTD 144A	835,000.00	834,631.45	827,139.27	(7,492.18)
GLOBAL AUTO HOLDINGS LTD/ 144A	1,565,000.00	1,538,950.00	1,487,717.28	(51,232.72)
GLOBAL PAYMENTS INC	2,600,000.00	2,290,077.14	2,314,752.80	24,675.66
GLOBAL PAYMENTS INC 144A	380,000.00	365,177.33	372,020.00	6,842.67
GLP CAPITAL LP / GLP FINANCING	1,400,000.00	1,387,316.00	1,377,471.62	(9,844.38)
GLS AUTO RECEIVABLE 1A A2 144A	856,163.88	854,625.45	857,956.52	3,331.07
GM FINANCIAL AUTOMOBILE L 3 A3	125,000.00	124,985.21	124,296.91	(688.30)
GO DADDY OPERATING CO LLC 144A	265,000.00	240,973.14	242,094.94	1,121.80

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
GOLDMAN SACHS GROUP INC/THE	680,000.00	752,408.19	730,891.58	(21,516.61)
GOLDSTORY SAS 144A	335,000.00	363,893.75	362,100.96	(1,792.79)
GOLUB CAPITAL BDC INC	295,000.00	267,957.40	281,242.59	13,285.19
GOODMAN US FINANCE FIVE L 144A	2,500,000.00	2,331,162.35	2,367,529.23	36,366.88
GOTO GROUP INC 144A	173,041.00	138,712.77	147,517.45	8,804.68
GRAFTECH FINANCE INC 144A	605,000.00	465,850.00	484,000.00	18,150.00
GRAFTECH GLOBAL ENTERPRIS 144A	155,000.00	160,578.45	147,250.00	(13,328.45)
GRANT THORNTON 5/24 COV-LITE T	390,382.57	391,283.77	390,062.46	(1,221.31)
GREAT CANADIAN GAMING COR 144A	215,000.00	215,000.00	220,060.95	5,060.95
GRIFOLS SA REGS	975,000.00	1,003,922.28	965,120.28	(38,802.00)
GS MORTGAGE SECURI BWTR A 144A	373,598.30	267,399.14	309,429.73	42,030.59
GS MORTGAGE SECURIT GC5 C 144A	115,000.00	80,463.18	89,271.07	8,807.89
HAH GROUP HOLDING CO LLC 144A	685,000.00	691,064.50	685,544.94	(5,519.56)
HARBORVIEW MORTGAGE LOA 1 2A1A	218,312.87	194,746.94	196,291.12	1,544.18
HARBORVIEW MORTGAGE LOA 9 2A1A	1,269,424.76	1,143,619.13	1,186,933.73	43,314.60
HARLEY-DAVIDSON FINANCIAL 144A	80,000.00	77,188.54	79,384.66	2,196.12
HCA INC	5,904,000.00	5,311,598.18	5,081,550.82	(230,047.36)
HEALTHPEAK OP LLC	290,000.00	259,826.38	261,976.58	2,150.20
HEATHROW FUNDING LTD REGS	275,000.00	340,846.12	340,995.98	149.86
HEIMSTADEN BOSTAD AB REGS	290,000.00	273,530.59	293,126.96	19,596.37
HELMERICH & PAYNE INC 144A	295,000.00	294,026.50	280,315.93	(13,710.57)
HERC HOLDINGS INC 144A	370,000.00	367,344.98	369,470.97	2,125.99
HERCULES CAPITAL INC	310,000.00	282,258.71	296,412.44	14,153.73
HESS MIDSTREAM OPERATIONS 144A	1,370,000.00	1,334,777.99	1,342,121.64	7,343.65
HEWLETT PACKARD ENTERPRISE CO	1,455,000.00	1,539,789.32	1,480,321.01	(59,468.31)
HIGHTOWER 7/24 TLB	304,713.15	304,713.15	305,855.82	1,142.67
HIGHTOWER HOLDING LLC 144A	455,000.00	460,637.10	479,231.10	18,594.00
HILTON DOMESTIC OPERATING 144A	585,000.00	585,000.00	575,621.84	(9,378.16)
HILTON GRAND VACATIONS BO 144A	525,000.00	525,614.84	526,705.73	1,090.89
HLF FINANCING SARL LLC / 144A	95,000.00	74,594.95	66,500.00	(8,094.95)
HOLOGIC INC 144A	195,000.00	177,578.32	176,346.40	(1,231.92)
HONDA AUTO RECEIVABLES 20 3 A2	84,881.52	85,140.36	85,061.33	(79.03)
HOST HOTELS & RESORTS LP	2,400,000.00	2,019,034.80	2,042,035.78	23,000.98
HOUSE OF HR GROUP BV 144A	315,000.00	360,627.88	325,124.04	(35,503.84)
HP INC	115,000.00	111,692.65	110,240.83	(1,451.82)
HPS CORPORATE LENDING FUN 144A	190,000.00	187,699.10	193,259.69	5,560.59
HSBC HOLDINGS PLC	6,080,000.00	6,242,365.79	6,219,860.16	(22,505.63)
HUB INTERNATIONAL LTD 144A	440,000.00	456,869.00	449,616.47	(7,252.53)
HUDSON PACIFIC PROPERTIES LP	2,038,000.00	1,634,704.48	1,536,125.06	(98,579.42)
HUDSONS BAY SIMO HB10 A10 144A	215,000.00	189,406.08	208,806.71	19,400.63
HUMANA INC	1,085,000.00	1,084,349.00	1,075,922.36	(8,426.64)
HUNTINGTON BANCSHARES INC/OH	1,581,000.00	1,556,024.80	1,576,751.42	20,726.62
HUNTINGTON INGALLS INDUSTRIES	1,035,000.00	1,034,834.40	1,033,143.67	(1,690.73)
HYATT HOTELS CORP	505,000.00	503,052.40	504,102.25	1,049.85
HYUNDAI AUTO RECEIVABLES B A3	353,000.00	357,533.19	356,775.02	(758.17)
HYUNDAI CAPITAL AMERICA 144A	100,000.00	99,770.00	100,787.90	1,017.90
IBERDROLA INTERNATIONAL BV	1,089,000.00	1,264,774.12	1,202,823.41	(61,950.71)
ICAHN ENTERPRISES LP / ICAHN E	30,000.00	25,051.80	25,058.43	6.63
ICON INVESTMENTS SIX DAC	849,000.00	849,000.00	865,357.30	16,357.30
IDAHO POWER CO	110,000.00	109,931.80	109,302.49	(629.31)
IGT LOTTERY HOLDINGS BV 144A	720,000.00	795,787.20	757,861.74	(37,925.46)
IHEARTCOMMUNICATIONS INC 144A	297,950.00	171,920.01	224,859.41	52,939.40
ILIAD HOLDING SASU 144A	1,125,000.00	1,176,636.00	1,197,820.06	21,184.06
ILIAD SA REGS	600,000.00	662,774.99	657,209.28	(5,565.71)
ILLUMINA INC	205,000.00	204,856.50	204,294.34	(562.16)
IMA INDUSTRIA MACCHINE AU 144A	180,000.00	192,699.00	187,325.68	(5,373.32)
IMA INDUSTRIA MACCHINE AU REGS	555,000.00	568,978.69	564,725.66	(4,253.03)
IMOLA MERGER CORP 144A	445,000.00	421,808.73	421,989.27	180.54
IMPERIAL BRANDS FINANCE P 144A	5,470,000.00	5,523,455.98	5,565,899.52	42,443.54
INC RESEARCH / INVENTIV HEALTH	91,210.53	90,537.54	88,998.67	(1,538.87)
INDYMAC INDX MORTGAGE AR19 A1	58,987.63	47,180.14	47,040.94	(139.20)
INDYMAC INDX MORTGAGE AR31 4A1	16,975.54	15,403.85	14,728.93	(674.92)
ING GROEP NV	5,013,000.00	4,569,352.09	4,619,727.13	50,375.04
INGERSOLL RAND INC	2,700,000.00	2,698,417.40	2,727,682.40	29,265.00
INGREDION INC	340,000.00	303,863.56	305,364.48	1,500.92
INSIGHT ENTERPRISES INC 144A	550,000.00	557,115.47	553,100.90	(4,014.57)
INTEL CORP	260,000.00	254,017.44	246,271.73	(7,745.71)
INTERCONTINENTAL HOTELS G REGS	200,000.00	212,810.82	204,051.90	(8,758.92)
INTERNATIONAL BUSINESS MACHINE	170,000.00	168,077.22	168,040.80	(36.42)
INTERSTATE POWER AND LIGHT CO	200,000.00	194,379.32	194,167.89	(211.43)
INTESA SANPAOLO SPA 144A	5,169,000.00	5,215,175.78	5,278,348.98	63,173.20
IPALCO ENTERPRISES INC	2,745,000.00	2,540,195.38	2,585,004.03	44,808.65
IPD 3 BV 144A	170,000.00	200,164.02	185,716.93	(14,447.09)
IPD 3 BV REGS	200,000.00	229,385.66	218,490.50	(10,895.16)
IQVIA INC	435,000.00	445,326.16	442,695.53	(2,630.63)
IRON MOUNTAIN INC 144A	1,640,000.00	1,539,760.65	1,539,625.07	(135.58)
ITELYUM REGENERATION SPA 144A	290,000.00	302,537.12	299,761.98	(2,775.14)
IVC/INDEPENDENT	867,268.36	870,095.63	873,235.17	3,139.54
J.P. MORGAN CHASE C AON D 144A	1,951,000.00	1,092,315.34	936,479.22	(155,836.12)
JABIL INC	480,000.00	465,561.71	464,526.51	(1,035.20)
JACK IN THE BOX FU 1A A2I 144A	949,725.00	883,919.16	902,604.11	18,684.95
JAMES HARDIE INTERNATIONA REGS	510,000.00	555,033.61	527,048.79	(27,984.82)
JBS USA HOLDING LUX SARL/ JBS	3,965,000.00	3,990,178.97	4,043,891.86	53,712.89
JDE PEET'S NV 144A	2,690,000.00	2,418,846.74	2,496,800.25	77,953.51
JEFFERIES FINANCE LLC / J 144A	230,000.00	206,079.03	215,748.60	9,669.57
JEFFERIES FINANCIAL GROUP INC	170,000.00	174,472.05	173,835.84	(636.21)
JERROLD FINCO PLC 144A	580,000.00	732,620.59	738,649.87	6,029.28
JOHNSON CONTROLS INTERNATIONAL	425,000.00	423,882.25	432,744.64	8,862.39
JP MORGAN CHASE CO MKST A 144A	100,000.00	76,802.75	73,272.14	(3,530.61)
JP MORGAN CHASE COMM C3 C 144A	565,000.00	474,435.70	511,982.04	37,546.34
JP MORGAN MORTGAGE TRUS A1 3A3	10,407.85	9,790.22	9,869.52	79.30
JP MORGAN MORTGAGE TRUS A1 5A5	26,126.16	25,571.06	26,238.29	667.23
JP MORGAN MORTGAGE TRUS A1 5A6	16,173.34	15,352.28	15,785.56	433.28
KAIXO BONDCO TELECOM SA 144A	250,000.00	257,521.53	263,672.99	6,151.46
KAIXO BONDCO TELECOM SA REGS	500,000.00	525,855.80	527,345.98	1,490.18
KBC GROUP NV 144A	295,000.00	295,000.00	290,322.76	(4,677.24)
KELLANOVA	140,000.00	134,458.30	135,114.64	656.34
KEURIG DR PEPPER INC	1,090,000.00	1,087,885.40	1,087,966.72	81.32
KEYCORP	340,000.00	308,995.61	321,091.25	12,095.64
KILROY REALTY LP	300,000.00	296,637.00	297,629.07	992.07

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
KIMCO REALTY OP LLC	1,990,000.00	1,894,480.24	1,931,209.33	36,729.09
KINDER MORGAN ENERGY PARTNERS	145,000.00	137,491.29	134,386.86	(3,104.43)
KINDER MORGAN INC	1,200,000.00	1,147,845.45	1,135,245.78	(12,599.67)
KINETIK HOLDINGS LP 144A	450,000.00	458,526.42	460,354.09	1,827.67
KITE REALTY GROUP TRUST	817,000.00	796,248.66	814,642.57	18,393.91
KLABIN AUSTRIA GMBH 144A	700,000.00	706,769.50	708,821.93	2,052.43
KOSMOS ENERGY LTD 144A	200,000.00	186,351.47	193,939.66	7,588.19
KROGER CO/THE	1,405,000.00	1,393,961.53	1,316,024.73	(77,936.80)
L3HARRIS TECHNOLOGIES INC	540,000.00	539,899.50	538,944.91	(954.59)
LABL INC 144A	700,000.00	693,752.25	647,556.70	(46,195.55)
LABORATORY CORP OF AMERICA HOL	130,000.00	129,910.30	125,443.07	(4,467.23)
LAMB WESTON HOLDINGS INC 144A	765,000.00	713,424.51	710,603.65	(2,820.86)
LAS VEGAS SANDS CORP	2,100,000.00	2,096,913.00	2,126,968.12	30,055.12
LATAM AIRLINES GROUP SA 144A	385,000.00	385,000.00	389,758.60	4,758.60
LAZARD GROUP LLC	2,100,000.00	2,045,246.49	2,055,306.48	10,059.99
LBM ACQUISITION LLC 144A	477,000.00	425,937.15	438,754.81	12,817.66
LEAR CORP	945,000.00	743,585.92	696,016.73	(47,569.19)
LEHMAN BROTHERS HOLDINGS INC	392,897.47	1,819.10	1,220.53	(598.57)
LENNOX INTERNATIONAL INC	400,000.00	409,203.65	406,827.71	(2,375.94)
LEVEL 3 FINANCING INC 144A	1,745,000.00	1,262,307.50	1,521,913.76	259,606.26
LEVIATHAN BOND LTD 144A	540,000.00	521,270.69	533,705.13	12,434.44
LIBERTY MUTUAL GROUP INC 144A	885,000.00	607,719.00	569,689.22	(38,029.78)
LIBERTY UTILITIES CO 144A	280,000.00	279,988.80	282,180.56	2,191.76
LIGHT & WONDER INTERNATIO 144A	280,000.00	290,360.46	287,260.50	(3,099.96)
LIGHTNING POWER LLC 144A	520,000.00	522,213.55	534,636.44	12,422.89
LITHIA MOTORS INC 144A	480,000.00	435,160.02	435,153.74	(6.28)
LKQ CORP	270,000.00	276,399.76	274,362.81	(2,036.95)
LLOYDS BANKING GROUP PLC	3,639,000.00	3,581,206.82	3,638,001.32	56,794.50
LOGAN GROUP CO LTD REGS	315,000.00	20,475.00	29,137.50	8,662.50
LORCA TELECOM BONDCO SA 144A	640,000.00	688,629.97	662,778.83	(25,851.14)
LOUISIANA LOCAL GOVERNMENT A2	300,000.00	295,290.03	291,346.08	(3,943.95)
LOWE'S COS INC	680,000.00	641,791.40	626,038.11	(15,753.29)
LOXAM SAS 144A	620,000.00	708,853.90	676,738.25	(32,115.65)
LYB INTERNATIONAL FINANCE II B	778,000.00	746,723.67	756,395.33	9,671.66
LYB INTERNATIONAL FINANCE III	2,640,000.00	2,578,418.54	2,606,432.91	28,014.37
M&T BANK CORP	520,000.00	516,966.43	505,775.98	(11,190.45)
M/I HOMES INC	215,000.00	206,845.05	207,703.85	858.80
MACQUARIE AIRFINANCE HOLD 144A	150,000.00	156,965.80	154,587.24	(2,378.56)
MAIN STREET CAPITAL CORP	525,000.00	512,087.48	529,142.98	17,055.50
MARATHON PETROLEUM CORP	315,000.00	301,227.28	303,920.35	2,693.07
MAREX GROUP PLC	215,000.00	215,000.00	217,037.40	2,037.40
MARRIOTT INTERNATIONAL INC/MD	190,000.00	196,118.47	194,122.07	(1,996.40)
MARRIOTT OWNERSHIP RESORT 144A	840,000.00	747,419.95	784,101.95	36,682.00
MARTIN MARIETTA MATERIALS INC	110,000.00	96,975.84	97,316.98	341.14
MASCO CORP	490,000.00	401,155.30	412,685.07	11,529.77
MATADOR RESOURCES CO 144A	1,795,000.00	1,805,792.16	1,777,044.88	(28,747.28)
MATIV HOLDINGS INC 144A	430,000.00	432,641.25	414,175.10	(18,466.15)
MAUSER PACKAGING SOLUTION 144A	580,000.00	581,927.15	588,743.65	6,816.50
MCAFFEE CORP 144A	1,335,000.00	1,215,134.02	1,296,587.31	81,453.29
MCDONALD'S CORP	80,000.00	64,389.98	57,671.53	(6,718.45)
MCKESSON CORP	1,700,000.00	1,701,692.52	1,682,606.09	(19,086.43)
MEDLINE BORROWER LP 144A	765,000.00	691,561.45	708,380.11	16,818.66
MEDLINE BORROWER LP/MEDLI 144A	175,000.00	175,000.00	176,845.21	1,845.21
MERCADOLIBRE INC	200,000.00	171,098.98	173,338.42	2,239.44
MERITAGE HOMES CORP 144A	338,000.00	343,239.18	331,240.00	(11,999.18)
MERRILL LYNCH MORTGAGE RM4 A2A	5,939.56	1,090.34	1,156.09	65.75
METHANEX US OPERATIONS IN 144A	750,000.00	744,667.50	742,013.23	(2,654.27)
MGM CHINA HOLDINGS LTD 144A	1,165,000.00	1,143,394.50	1,153,650.91	10,256.41
MGM RESORTS INTERNATIONAL	785,000.00	786,524.55	782,219.57	(4,304.98)
MHP LUX SA REGS	325,000.00	249,762.50	301,031.25	51,268.75
MICROCHIP TECHNOLOGY INC	400,000.00	399,580.00	398,731.50	(848.50)
MICRON TECHNOLOGY INC	2,715,000.00	2,686,235.01	2,693,512.65	7,277.64
MINERAL RESOURCES LTD 144A	1,080,000.00	1,143,292.80	1,133,103.94	(10,188.86)
MINERVA LUXEMBOURG SA 144A	680,000.00	572,442.18	570,536.50	(1,905.68)
MINERVA LUXEMBOURG SA REGS	700,000.00	586,072.50	587,316.99	1,244.49
MITSUBISHI UFJ FINANCIAL GROUP	2,990,000.00	2,733,334.33	2,843,768.58	110,434.25
MOHAWK INDUSTRIES INC	80,000.00	77,555.90	77,542.48	(13.42)
MOLINA HEALTHCARE INC 144A	1,485,000.00	1,420,803.60	1,398,558.60	(22,245.00)
MOLSON COORS BEVERAGE CO	2,000,000.00	1,916,487.42	1,948,207.72	31,720.30
MONTEFIORE MEDICAL CENTER	125,000.00	118,786.98	120,851.36	2,064.38
MORGAN STANLEY BANK OF A C11 B	365,000.00	212,430.00	222,952.11	10,522.11
MORGAN STANLEY BANK OF A C16 C	445,000.00	363,315.84	409,400.00	46,084.16
MORGAN STANLEY CAPITAL H6 ASB	1,827,293.96	1,734,217.63	1,763,332.09	29,114.46
MORGAN STANLEY MORTGAG 5AX 2A3	146,295.57	30,647.65	29,462.92	(1,184.73)
MORGAN STANLEY MORTGAG 7AX 2A3	229,575.19	63,016.96	61,535.31	(1,481.65)
MOTION FINCO SARL REGS	195,000.00	217,715.84	205,384.06	(12,331.78)
MOTOROLA SOLUTIONS INC	50,000.00	49,885.50	49,923.38	37.88
MPLX LP	2,020,000.00	1,909,172.30	1,941,476.91	32,304.61
MPT OPERATING PARTNERSHIP LP /	275,000.00	207,607.55	222,833.27	15,225.72
MSBAM COMMERCIAL M CKSV C 144A	310,000.00	176,788.35	203,500.46	26,712.11
MURPHY OIL USA INC 144A	40,000.00	35,863.60	35,255.90	(607.70)
MVW 2024-2 LLC 2A A 144A	355,034.48	354,988.08	347,790.71	(7,197.37)
MYLAN INC	2,579,000.00	2,502,618.81	2,526,693.68	24,074.87
NATIONSTAR MORTGAGE HOLDI 144A	1,315,000.00	1,262,740.01	1,278,420.66	15,680.65
NATIONWIDE BUILDING SOCIE 144A	2,000,000.00	2,069,016.98	2,051,774.02	(17,242.96)
NATWEST GROUP PLC	2,600,000.00	2,737,091.16	2,663,472.16	(73,619.00)
NATWEST GROUP PLC REGS	300,000.00	340,534.52	354,574.48	14,039.96
NAVIENT CORP	705,000.00	673,653.54	684,062.36	10,408.82
NAVIENT PRIVATE EDUCA A A 144A	649,384.36	585,650.23	585,179.98	(470.25)
NCL CORP LTD 144A	710,000.00	725,105.66	724,137.33	(968.33)
NCR VOYIX CORP 144A	50,000.00	48,111.00	47,837.50	(273.50)
NEPTUNE BIDCO 10/22 (USD) COV-	525,569.12	487,466.15	470,478.96	(16,987.19)
NEPTUNE BIDCO US INC 144A	390,000.00	364,044.47	362,748.22	(1,296.25)
NEUBERGER BERMAN L 38A BR 144A	525,000.00	525,525.00	526,050.00	525.00
NEW MOUNTAIN FINANCE CORP	195,000.00	193,398.75	195,658.80	2,260.05
NEW YORK STATE ELECTRIC & 144A	2,500,000.00	1,993,238.53	2,037,604.90	44,366.37
NEWELL BRANDS INC	195,000.00	195,000.00	195,616.63	616.63
NEWMONT CORP / NEWCREST FINANC	80,000.00	79,747.20	79,650.08	(97.12)
NEXTERA ENERGY CAPITAL HOLDING	4,300,000.00	3,680,361.36	3,717,783.96	37,422.60
NISOURCE INC	3,627,000.00	3,448,451.37	3,469,214.58	20,763.21

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
NISSAN MOTOR ACCEPTANCE C 144A	630,000.00	651,053.59	641,344.85	(9,708.74)
NISSAN MOTOR CO LTD 144A	400,000.00	384,030.26	389,646.24	5,615.98
NMI HOLDINGS INC	195,000.00	192,570.30	195,831.33	3,261.03
NNN REIT INC	180,000.00	174,787.36	175,723.30	935.94
NOBLE FINANCE II LLC 144A	1,001,000.00	1,037,666.26	1,010,976.16	(26,690.10)
NOMURA ASSET ACCEPTANC AR5 2A1	12,189.10	6,620.89	10,408.90	3,788.01
NOMURA HOLDINGS INC	2,300,000.00	2,159,305.81	2,239,146.28	79,840.47
NORDSON CORP	290,000.00	289,440.30	282,827.22	(6,613.08)
NORFOLK SOUTHERN CORP	300,000.00	284,123.18	287,158.73	3,035.55
NORTHERN OIL & GAS INC 144A	865,000.00	887,071.37	883,994.89	(3,076.48)
NORTHERN STAR RESOURCES L 144A	900,000.00	905,747.37	921,240.94	15,493.57
NORTHERN STATES POWER CO/MN	50,000.00	42,982.11	42,592.43	(389.68)
NOVA CHEMICALS CORP 144A	345,000.00	361,787.70	365,444.70	3,657.00
NOVELIS CORP 144A	500,000.00	468,306.91	466,377.26	(1,929.65)
NOVELIS SHEET INGOT GMBH REGS	420,000.00	436,432.72	417,391.83	(19,040.89)
NRG ENERGY INC 144A	545,000.00	517,131.25	504,846.30	(12,284.95)
NTT FINANCE CORP 144A	3,330,000.00	2,968,580.05	3,025,773.66	57,193.61
NUTRIEN LTD	435,000.00	446,421.28	423,374.39	(23,046.89)
NUVEEN LLC 144A	467,000.00	466,476.96	475,564.07	9,087.11
NVR INC	605,000.00	542,589.71	546,118.39	3,528.68
NXP BV / NXP FUNDING LLC / NXP	310,000.00	269,620.66	267,535.74	(2,084.92)
OCCIDENTAL PETROLEUM CORP	2,021,000.00	2,021,245.43	1,988,097.12	(33,148.31)
OCEANEERING INTERNATIONAL INC	110,000.00	107,481.45	108,642.51	1,161.06
OCF SA 144A	1,970,000.00	1,856,570.65	1,889,635.86	33,065.21
OCTAGON INVESTMEN 18A A1A 144A	242,917.13	242,723.87	243,303.70	579.83
ODIDO GROUP HOLDING BV REGS	220,000.00	218,720.20	226,101.43	7,381.23
ODIDO HOLDING BV 144A	420,000.00	439,015.53	429,473.63	(9,541.90)
ODIDO HOLDING BV REGS	225,000.00	235,186.89	230,075.16	(5,111.73)
OGX AUSTRIA GMBH 144A	680,000.00	18.89	-	(18.89)
OI EUROPEAN GROUP BV 144A	130,000.00	150,210.31	139,716.24	(10,494.07)
OLYMPUS WATER US HOLDING REGS	710,000.00	776,230.08	751,546.59	(24,683.49)
OMEGA HEALTHCARE INVESTORS INC	3,260,000.00	3,236,684.05	3,262,175.98	25,491.93
ONEMAIN FINANCE CORP	1,925,000.00	1,911,551.44	1,938,563.34	27,011.90
ONEMAIN FINANCIAL IS 2A A 144A	300,000.00	286,265.63	287,002.80	737.17
ONEOK INC	1,109,000.00	1,105,900.47	1,085,574.46	(20,326.01)
OPEN TEXT CORP 144A	725,000.00	661,027.99	667,394.21	6,366.22
OPEN TEXT HOLDINGS INC 144A	715,000.00	650,509.65	643,538.12	(6,971.53)
ORACLE CORP	6,312,000.00	6,052,559.94	5,904,036.67	(148,523.27)
ORBIA ADVANCE CORP SAB DE 144A	1,130,000.00	1,027,076.91	949,025.42	(78,051.49)
ORION CLO 2024-4 LTD 4A A 144A	1,415,000.00	1,415,000.00	1,415,584.40	584.40
OTIS WORLDWIDE CORP	335,000.00	269,107.64	250,597.04	(18,510.60)
OUTFRONT MEDIA CAPITAL LL 144A	470,000.00	426,528.35	437,174.78	10,646.43
OWENS-BROCKWAY GLASS CONT 144A	505,000.00	511,840.00	489,949.10	(21,890.90)
PACIFIC GAS AND ELECTRIC CO	7,400,000.00	7,010,532.60	7,149,856.79	139,324.19
PACIFICORP	500,000.00	496,995.00	485,873.50	(11,121.50)
PACKAGING CORP OF AMERICA	125,000.00	119,070.58	120,394.63	1,324.05
PANTHER BF AGGREGATOR 2 LP	395,000.00	432,621.78	408,777.09	(23,844.69)
PANTHER ESCROW ISSUER LLC 144A	370,000.00	370,000.00	373,697.90	3,697.90
PARAMOUNT GLOBAL	1,555,000.00	1,508,566.88	1,535,340.24	26,773.36
PARKER-HANNIFIN CORP	295,000.00	292,635.13	291,892.02	(743.11)
PARKLAND CORP 144A	965,000.00	933,924.60	931,871.28	(2,053.32)
PEACH PROPERTY FINANCE GM REGS	825,000.00	729,416.76	830,628.87	101,212.11
PEBBLEBROOK HOTEL LP / PE 144A	585,000.00	586,573.75	576,707.57	(9,866.18)
PENFED AUTO RECEIVAB A A3 144A	120,000.00	119,988.41	119,857.49	(130.92)
PENNYMAC FINANCIAL SERVIC 144A	780,000.00	775,103.40	790,256.42	15,153.02
PENSKE TRUCK LEASING CO L 144A	95,000.00	92,927.87	94,467.98	1,540.11
PEOPLECERT WISDOM ISSUER 144A	315,000.00	342,849.67	328,172.21	(14,677.46)
PEOPLECERT WISDOM ISSUER REGS	250,000.00	272,102.91	260,454.14	(11,648.77)
PERFORMANCE FOOD GROUP IN 144A	1,455,000.00	1,386,932.50	1,379,566.73	(7,365.77)
PERMIAN RESOURCES OPERATI 144A	440,000.00	455,617.36	449,298.71	(6,318.65)
PERNOD RICARD INTERNATIONAL 144A	555,000.00	483,892.49	493,388.92	9,496.43
PETROLEOS DEL PERU SA 144A	215,000.00	149,210.00	136,931.91	(12,278.09)
PETROLEOS MEXICANOS	11,370,000.00	9,483,079.94	9,656,555.43	173,475.49
PETROLEOS MEXICANOS REGS	1,605,000.00	1,569,479.74	1,547,575.98	(21,903.76)
PHINIA INC 144A	230,000.00	231,558.24	234,600.98	3,042.74
PICARD GROUPE SAS 144A	510,000.00	544,756.50	549,182.20	4,425.70
PIEDMONT OPERATING PARTNERSHIP	679,000.00	615,419.49	651,335.19	35,915.70
PINNACLE WEST CAPITAL COR 144A	120,000.00	130,002.44	125,760.00	(4,242.44)
PINNACLE WEST CAPITAL CORP	1,000,000.00	1,000,000.00	1,004,300.59	4,300.59
PIONEER NATURAL RESOURCES CO	260,000.00	222,426.40	221,053.84	(1,372.56)
PLANET FITNESS MAS 1A A21 144A	437,625.00	405,594.35	420,506.42	14,912.07
PLANET US BUYER/WOOD MACKENZIE	266,161.33	266,161.33	268,157.54	1,996.21
POPULAR INC	900,000.00	925,875.00	926,906.40	1,031.40
POSCO 144A	200,000.00	201,717.17	201,216.57	(500.60)
POST CLO VI LTD 2A B 144A	1,185,000.00	1,185,000.00	1,192,031.79	7,031.79
POST HOLDINGS INC 144A	1,145,000.00	1,141,110.25	1,126,962.99	(14,147.26)
PPL ELECTRIC UTILITIES CORP	340,000.00	348,044.46	335,963.51	(12,080.95)
PRESIDENT AND FELLOWS OF HARVA	85,000.00	79,911.93	78,397.29	(1,514.64)
PRESIDIO/FORTRESS INTERMEDIATE	1,296,834.40	1,297,264.10	1,299,272.45	2,008.35
PRESTIGE AUTO RECEIV 1A C 144A	164,975.19	157,069.72	163,100.00	6,030.28
PROJECT ALPHA (QLIK) 11/24 ADD	265,000.00	264,337.50	266,531.70	2,194.20
PROSUS NV 144A	1,660,000.00	1,284,935.25	1,311,358.70	26,423.45
PUBLIC SERVICE CO OF COLORADO	2,600,000.00	2,161,948.85	2,169,810.63	7,861.78
PUBLIC SERVICE ELECTRIC AND GA	435,000.00	453,567.60	405,144.28	(48,423.32)
PUBLIC SERVICE ENTERPRISE GROU	3,500,000.00	2,848,600.28	2,952,003.04	103,402.76
PUG/VIAGOGO/STUBHUB 3/24 EXTEN	560,841.89	559,614.72	561,077.44	1,462.72
Q-PARK HOLDING I BV REGS	655,000.00	666,754.64	663,330.95	(3,423.69)
RADIAN GROUP INC	120,000.00	119,775.60	123,147.89	3,372.29
RADIOLOGY PARTNERS INC 144A	630,054.00	594,714.54	622,178.33	27,463.79
RAKUTEN GROUP INC 144A	800,000.00	874,042.00	871,994.45	(2,047.55)
RALI SERIES 2005-QO1 TR QO1 A1	26,016.04	19,409.26	19,123.54	(285.72)
RALI SERIES 2006-QO3 TR QO3 A1	116,645.49	32,348.06	29,356.92	(2,991.14)
RALI SERIES 2006-QO6 TR QO6 A1	346,603.43	80,345.45	75,476.33	(4,869.12)
RAND PARENT LLC 144A	900,000.00	861,805.53	904,934.73	43,129.20
RANGE RESOURCES CORP	360,000.00	355,557.60	358,824.85	3,267.25
RANGE RESOURCES CORP 144A	325,000.00	300,426.75	304,971.00	4,544.25
REALTY INCOME CORP	1,441,000.00	1,280,683.19	1,324,353.85	43,670.66
REGIONAL MANAGEMENT I 1 A 144A	100,000.00	99,979.63	101,991.02	2,011.39
REGIONS FINANCIAL CORP	1,275,000.00	1,193,265.54	1,239,353.96	46,088.42
REINSURANCE GROUP OF AMERICA I	900,000.00	945,341.66	924,982.31	(20,359.35)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
RENAISSANCE HOME EQUITY 1 AV3	1,183,933.64	1,049,276.45	1,068,979.25	19,702.80
RENEW PVT LTD REGS	1,200,000.00	1,142,880.00	1,174,597.74	31,717.74
RENEW WIND ENERGY AP2 / R 144A	2,500,000.00	2,226,710.61	2,320,505.60	93,794.99
REPUBLIC SERVICES INC	1,420,000.00	1,153,903.81	1,151,683.50	(2,220.31)
RESIDENTIAL ASSET SECURI R1 A2	73,353.34	21,042.29	20,579.89	(462.40)
RESIDEO FUNDING INC 144A	1,390,000.00	1,329,502.15	1,341,177.67	11,675.52
RETAIL OPPORTUNITY INVESTMENTS	2,300,000.00	2,418,202.11	2,437,383.62	19,181.51
REVVITY INC	210,000.00	182,001.07	188,104.06	6,102.99
REWORLD HOLDING CORP	365,000.00	332,105.75	336,594.64	4,488.89
REWORLD HOLDING CORP 144A	45,000.00	39,150.00	41,616.87	2,466.87
REXFORD INDUSTRIAL REALTY 144A	425,000.00	427,687.00	413,287.50	(14,399.50)
REXFORD INDUSTRIAL REALTY LP	1,750,000.00	1,753,088.52	1,743,349.25	(9,739.27)
ROCKET MORTGAGE LLC / ROC 144A	860,000.00	745,819.21	735,863.97	(9,955.24)
ROCKET MORTGAGE LLC / ROC REGS	15,000.00	13,576.21	13,584.26	8.05
ROCKET SOFTWARE INC 144A	378,000.00	345,434.50	355,913.71	10,479.21
ROCKFORD TOWER CLO 2 1A B 144A	400,000.00	396,936.80	400,370.00	3,433.20
ROGERS COMMUNICATIONS INC	991,000.00	962,880.41	968,128.86	5,248.45
ROPER TECHNOLOGIES INC	2,893,000.00	2,591,887.30	2,583,771.22	(8,116.08)
ROSSINI SARL 144A	335,000.00	364,446.50	366,838.82	2,392.32
ROYALTY PHARMA PLC	235,000.00	229,999.20	228,731.83	(1,267.37)
RTX CORP	3,080,000.00	3,227,631.48	3,181,170.04	(46,461.44)
RYAN 11/23 COV-LITE TL	132,194.70	132,035.75	132,443.23	407.48
RYAN SPECIALTY LLC 144A	795,000.00	802,012.50	786,895.07	(15,117.43)
RYDER SYSTEM INC	360,000.00	351,119.23	354,122.34	3,003.11
SABINE PASS LIQUEFACTION LLC	2,580,000.00	2,521,456.41	2,499,180.31	(22,276.10)
SABRA HEALTH CARE LP	1,301,000.00	1,085,589.13	1,135,657.19	50,068.06
SABRE GBL INC 144A	554,000.00	570,433.18	564,037.81	(6,395.37)
SAKS GLOBAL ENTERPRISES L 144A	535,000.00	535,000.00	535,000.00	-
SAMHALLSBYGGNADSBOLAGET I REGS	200,000.00	196,178.38	204,381.81	8,203.43
SAN DIEGO GAS & ELECTRIC CO	1,300,000.00	1,320,879.77	1,223,239.65	(97,640.12)
SANTANDER HOLDINGS USA INC	3,294,000.00	3,171,970.79	3,253,702.02	81,731.23
SASOL FINANCING USA LLC	380,000.00	352,903.26	363,696.02	10,792.76
SATURN OIL & GAS INC 144A	215,000.00	219,623.95	209,015.43	(10,608.52)
SAXON ASSET SECURITIES TRU 1 A	624,212.30	558,909.03	537,590.60	(21,318.43)
SBA COMMUNICATIONS CORP	415,000.00	373,179.21	374,593.67	1,414.46
SBL HOLDINGS INC 144A	290,000.00	289,103.90	282,117.12	(6,986.78)
SCENERY JOURNEY LTD REGS	365,000.00	4,004.05	3,832.50	(171.55)
SCRIPPS ESCROW II INC 144A	325,000.00	238,517.50	164,886.39	(73,631.11)
SCRIPPS ESCROW INC 144A	240,000.00	207,836.37	193,876.80	(13,959.57)
SEAGATE HDD CAYMAN	520,000.00	517,268.44	516,783.55	(484.89)
SEB FUNDING LLC 1A A2 144A	210,000.00	210,000.00	214,720.80	4,720.80
SECURITIZED ASSET BACK HE1 A2A	26,359.80	5,262.27	5,599.60	337.33
SECURITIZED ASSET BACK NC1 A2A	7,456.62	3,731.67	3,538.59	(193.08)
SEMPRA	85,000.00	86,166.54	85,748.38	(418.16)
SEMPRA INFRASTRUCTURE PAR 144A	825,000.00	680,816.20	689,099.29	8,283.09
SENSATA TECHNOLOGIES BV 144A	285,000.00	265,406.25	261,529.59	(3,876.66)
SENSATA TECHNOLOGIES INC 144A	1,630,000.00	1,498,478.96	1,489,205.03	(9,273.93)
SERVICE CORP INTERNATIONAL/US	530,000.00	468,965.67	468,974.88	9.21
SERVICE PROPERTIES TRUST	545,000.00	514,163.17	515,008.98	845.81
SERVICE PROPERTIES TRUST 144A	365,000.00	382,394.08	379,814.62	(2,579.46)
SHERWIN-WILLIAMS CO/THE	605,000.00	585,291.69	597,545.63	12,253.94
SIRIUSPOINT LTD	265,000.00	264,022.15	272,457.67	8,435.52
SISECAM UK PLC 144A	460,000.00	460,000.00	461,743.40	1,743.40
SITIO ROYALTIES OPERATING 144A	895,000.00	930,750.12	920,128.02	(10,622.10)
SITIOS LATINOAMERICA SAB 144A	1,165,000.00	1,092,334.28	1,093,104.70	770.42
SIXTH STREET LENDING PART 144A	685,000.00	678,306.05	692,260.38	13,954.33
SM ENERGY CO	375,000.00	373,703.08	373,159.27	(543.81)
SM ENERGY CO 144A	2,045,000.00	2,046,124.85	2,021,479.77	(24,645.08)
SMURFIT KAPPA TREASURY UL 144A	210,000.00	209,748.00	211,171.80	1,423.80
SOCIEDAD QUIMICA Y MINERA 144A	1,565,000.00	1,334,029.84	1,283,117.59	(50,912.25)
SOCIETE GENERALE SA 144A	8,685,000.00	8,307,892.34	8,477,933.11	170,040.77
SOFI PROFESSIONAL A A2FX 144A	68,492.29	63,963.04	65,171.80	1,208.76
SOFTBANK GROUP CORP REGS	880,000.00	953,777.78	930,093.86	(23,683.92)
SOUTH BOW USA INFRASTRUCT 144A	550,000.00	550,000.00	548,105.46	(1,894.54)
SOUTH32 TREASURY LTD 144A	390,000.00	351,590.46	357,350.65	5,760.19
SOUTHERN CALIFORNIA EDISON CO	1,300,000.00	1,291,204.82	1,288,885.79	(2,319.03)
SOUTHERN CO GAS CAPITAL CORP	600,000.00	509,120.81	505,025.05	(4,095.76)
SOUTHERN CO/THE	2,631,000.00	2,620,443.34	2,620,226.98	(216.36)
SOUTHWEST GAS CORP	400,000.00	409,517.00	404,942.26	(4,574.74)
SOUTHWESTERN ELECTRIC POWER CO	220,000.00	204,916.83	211,696.23	6,779.40
SPECIALTY BUILDING PRODUC 144A	483,000.00	486,910.00	490,117.49	3,207.49
SPIRIT AEROSYSTEMS INC 144A	345,000.00	380,544.95	372,931.22	(7,613.73)
SREIT TRUST 2021-MF MFP A 144A	998,964.86	982,366.36	998,028.33	15,661.97
STANDARD BUILDING Solutio 144A	250,000.00	252,500.00	250,400.38	(2,099.62)
STANDARD CHARTERED PLC 144A	1,485,000.00	1,409,900.33	1,460,405.93	50,505.60
STANDARD INDUSTRIES INC/N REGS	190,000.00	197,815.20	192,239.54	(5,575.66)
STANFORD HEALTH CARE	250,000.00	229,996.08	230,154.03	157.95
STARBUCKS CORP	665,000.00	501,304.91	457,785.01	(43,519.90)
STARWOOD PROPERTY TRUST I 144A	590,000.00	590,218.50	590,740.21	521.71
STORE MASTER FUNDIN 1A A1 144A	498,333.33	498,225.85	501,953.77	3,727.92
SUBWAY FUNDING LL 1A A2II 144A	679,000.00	679,000.00	690,863.01	11,863.01
SUBWAY FUNDING LLC 1A A2I 144A	641,000.00	641,000.00	646,879.57	5,879.57
SUN COMMUNITIES OPERATING LP	225,000.00	196,948.01	202,835.71	5,887.70
SUNCOKE ENERGY INC 144A	255,000.00	230,490.92	232,469.41	1,978.49
SUNRISE FINCO I BV 144A	600,000.00	530,000.00	544,236.00	14,236.00
SUNTORY HOLDINGS LTD 144A	300,000.00	300,000.00	301,082.47	1,082.47
SWEDBANK AB 144A	475,000.00	479,347.42	481,700.21	2,352.79
SYNCHRONY CARD FUNDING LL A1 A	270,000.00	269,957.85	272,124.55	2,166.70
SYNCHRONY FINANCIAL	2,165,000.00	2,185,740.79	2,197,458.36	11,717.57
TAKE-TWO INTERACTIVE SOFTWARE	680,000.00	678,140.37	680,796.05	2,655.68
TALEN ENERGY 4/23 COV-LITE TLB	59,263.92	59,411.52	59,428.67	17.15
TALEN ENERGY SUPPLY LLC 144A	85,000.00	90,688.96	90,584.55	(104.41)
TALOS PRODUCTION INC 144A	600,000.00	623,014.00	612,680.10	(10,333.90)
TAPESTRY INC	120,000.00	119,836.80	116,683.08	(3,153.72)
TARGA RESOURCES CORP	240,000.00	242,916.00	236,183.23	(6,732.77)
TAYLOR MORRISON COMMUNITI 144A	595,000.00	590,475.25	584,683.10	(5,792.15)
TD SYNnex CORP	225,000.00	226,601.20	230,658.81	4,057.61
TEAMSYSTEM SPA 144A	780,000.00	852,657.00	811,728.45	(40,928.55)
TELECOM ITALIA CAPITAL SA	212,000.00	211,869.36	218,977.34	7,107.98
TELECOM ITALIA SPA/MILANO REGS	300,000.00	367,517.06	351,182.99	(16,334.07)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
TENET HEALTHCARE CORP	440,000.00	444,783.68	436,531.93	(8,251.75)
TESCO PROPERTY FINANCE 4 REGS	357,320.82	464,679.57	440,067.87	(24,611.70)
TEVA PHARMACEUTICAL FINANCE NE	6,790,000.00	5,398,576.87	5,555,583.32	157,006.45
TEXTAINER MARINE CON 2A A 144A	394,197.77	357,719.09	364,693.41	6,974.32
THAIOIL TREASURY CENTER C 144A	1,165,000.00	820,992.85	736,018.35	(84,974.50)
THOMSON LEARNING 11/24 TLB	724,966.36	727,027.27	727,880.72	853.45
THORNBURG MORTGAGE SECURIT 3 A	320,941.40	291,846.81	294,993.77	3,146.96
TIME WARNER CABLE LLC	1,320,000.00	1,026,432.46	988,383.66	(38,048.80)
TIMES CHINA HOLDINGS LTD REGS	225,000.00	5,062.50	6,820.31	1,757.81
TK ELEVATOR HOLDCO GMBH REGS	540,000.00	590,841.89	559,810.25	(31,031.64)
T-MOBILE USA INC	7,830,000.00	6,294,344.98	6,188,976.86	(105,368.12)
TOYOTA AUTO LOAN EXT 1A A 144A	6,845,000.00	6,934,217.49	6,912,715.53	(21,501.96)
TRANSCANADA PIPELINES LTD	845,000.00	801,257.44	786,444.54	(14,812.90)
TRANSCONTINENTAL GAS PIPE LINE	570,000.00	583,070.28	574,615.76	(8,454.52)
TRANSDIGM INC	760,000.00	728,541.71	724,714.85	(3,826.86)
TRANSDIGM INC 144A	895,000.00	912,997.25	900,511.91	(12,485.34)
TRANSOCEAN AQUILA LTD 144A	158,846.15	161,416.12	162,405.90	989.78
TRANSOCEAN INC 144A	1,182,750.00	1,210,552.13	1,206,913.38	(3,638.75)
TRANSOCEAN INC REGS	5,000.00	4,925.00	4,990.57	65.57
TRAVEL + LEISURE CO	170,000.00	169,456.51	170,028.67	572.16
TRAVEL + LEISURE CO 144A	600,000.00	561,913.10	573,750.09	11,836.99
TRINET GROUP INC 144A	920,000.00	903,407.29	892,069.31	(11,337.98)
TRIVIUM PACKAGING FINANCE REGS	700,000.00	746,191.08	718,652.53	(27,538.55)
TRUIST FINANCIAL CORP	3,300,000.00	3,288,362.14	3,319,615.50	31,253.36
TRUIST INSURANCE 5/24 2ND LIEN	167,461.69	169,137.80	171,055.42	1,917.62
TRUSTAGE FINANCIAL GROUP 144A	145,000.00	126,502.06	132,459.78	5,957.72
TUI CRUISES GMBH 144A	250,000.00	264,662.50	262,768.38	(1,894.12)
UDR INC	400,000.00	376,122.21	382,541.39	6,419.18
UKG INC 144A	670,000.00	670,000.00	679,736.76	9,736.76
ULTIMATE SOFTWARE 1/24 COV-LIT	91,762.80	91,762.80	92,344.58	581.78
UNICREDIT SPA 144A	1,445,000.00	1,343,110.88	1,392,802.75	49,691.87
UNICREDIT SPA REGS	250,000.00	262,942.91	254,054.23	(8,888.68)
UNION ELECTRIC CO	380,000.00	360,133.06	360,800.78	667.72
UNITED AIRLINES 2018-1 CLASS B	850,509.36	798,558.68	838,465.04	39,906.36
UNITED AIRLINES 2019-2 CLASS B	707,310.15	625,281.98	671,008.59	45,726.61
UNITED AIRLINES INC 144A	630,000.00	594,982.85	603,054.44	8,071.59
UNITED GROUP BV 144A	200,000.00	218,998.66	213,926.02	(5,072.64)
UNITED GROUP BV REGS	720,000.00	737,632.88	727,703.84	(9,929.04)
UNITED OVERSEAS BANK LTD REGS	2,394,000.00	2,241,160.20	2,301,172.00	60,011.80
UNITED RENTALS NORTH AMER 144A	80,000.00	80,000.00	79,374.30	(625.70)
UNITED RENTALS NORTH AMERICA I	980,000.00	901,413.65	876,065.39	(25,348.26)
UNITED WHOLESALE MORTGAGE 144A	750,000.00	712,266.50	722,436.71	10,170.21
UNITEDHEALTH GROUP INC	475,000.00	473,921.75	469,080.68	(4,841.07)
UNIVERSAL HEALTH SERVICES INC	145,000.00	144,937.65	139,844.74	(5,092.91)
UNIVISION COMMUNICATIONS 144A	525,000.00	524,713.00	514,762.25	(9,950.75)
UNUM GROUP	2,700,000.00	2,621,588.00	2,677,764.50	56,176.50
US LUMBER/SPECIALTY BUILDING 1	375,000.00	371,362.50	372,735.00	1,372.50
UWM HOLDINGS LLC 144A	160,000.00	160,000.00	159,011.52	(988.48)
VEDANTA RESOURCES FINANCE 144A	230,000.00	237,127.70	237,621.97	494.27
VENTAS REALTY LP	1,626,000.00	1,570,678.19	1,617,834.52	47,156.33
VENTURE GLOBAL CALCASIEU 144A	1,365,000.00	1,226,006.82	1,217,476.57	(8,530.25)
VENTURE GLOBAL LNG INC 144A	1,265,000.00	1,265,000.00	1,322,613.16	57,613.16
VENTURE XXIX CLO L 29A AR 144A	317,024.44	316,071.01	317,721.71	1,650.70
VERIDIAN AUTO RECEI 1A A3 144A	970,000.00	969,260.57	974,198.35	4,937.78
VERISURE HOLDING AB 144A	400,000.00	427,700.00	430,707.53	3,007.53
VERISURE HOLDING AB REGS	250,000.00	264,571.95	254,991.88	(9,580.07)
VERITEXT 12/24 TLB	148,448.03	148,448.03	149,243.71	795.68
VIATRIS INC	327,000.00	250,328.23	251,266.50	938.27
VICI PROPERTIES LP	776,000.00	765,784.64	764,402.89	(1,381.75)
VIKING CRUISES LTD 144A	510,000.00	523,370.27	531,828.46	8,458.19
VIRGIN MEDIA SECURED FINA REGS	300,000.00	327,600.27	329,694.30	2,094.03
VISTRA OPERATIONS CO LLC 144A	2,500,000.00	2,434,346.50	2,452,983.75	18,637.25
VITAL ENERGY INC	275,000.00	286,585.20	289,938.92	3,353.72
VITAL ENERGY INC 144A	390,000.00	385,495.00	382,313.64	(3,181.36)
VMED O2 UK FINANCING I PL REGS	850,000.00	937,535.44	947,440.60	9,905.16
VMWARE LLC	734,000.00	671,712.03	695,327.72	23,615.69
VODAFONE GROUP PLC	300,000.00	304,036.54	285,113.12	(18,923.42)
VOLKSWAGEN AUTO LEASE TR A A2A	539,787.90	539,770.80	542,596.10	2,825.30
VOLKSWAGEN GROUP OF AMERI 144A	3,325,000.00	3,365,537.64	3,345,444.27	(20,093.37)
VORNADO REALTY LP	262,000.00	236,229.90	249,485.49	13,255.59
WAMU MORTGAGE PASS-T AR13 A1B2	100,397.05	91,655.11	93,881.04	2,225.93
WAMU MORTGAGE PASS-T AR17 1A1A	25,592.91	21,051.46	21,741.44	689.98
WAMU MORTGAGE PASS-T AR17 A1B2	72,549.79	64,937.08	65,025.48	88.40
WAMU MORTGAGE PASS-THR AR15 2A	37,379.46	32,803.86	32,648.36	(155.50)
WAMU MORTGAGE PASS-THR AR17 1A	3,071.60	2,816.90	2,899.89	82.99
WAMU MORTGAGE PASS-THR AR3 A1A	26,860.51	23,453.55	23,862.48	408.93
WAMU MORTGAGE PASS-THR AR9 A1A	2,766.59	2,607.96	2,739.31	131.35
WAMU MORTGAGE PASS-THROU AR1 A	6,809.96	6,672.71	6,762.83	90.12
WAMU MORTGAGE PASS-THROU AR2 A	8,070.59	7,524.57	7,664.38	139.81
WARNERMEDIA HOLDINGS INC	2,654,000.00	2,346,432.03	2,193,244.49	(153,187.54)
WE SODA INVESTMENTS HOLDI 144A	500,000.00	507,900.00	509,640.00	1,740.00
WEATHERFORD INTERNATIONAL 144A	700,000.00	730,710.40	722,637.93	(8,072.47)
WEC ENERGY GROUP INC	607,000.00	592,666.08	597,030.35	4,364.27
WELLS FARGO & CO	3,146,000.00	3,079,474.44	3,091,754.82	12,280.38
WELLS FARGO COMMERCIAL LC16 B	32,820.64	25,601.87	31,406.39	5,804.52
WELLTOWER OP LLC	300,000.00	282,980.29	284,255.55	1,275.26
WESTERN MIDSTREAM OPERATING LP	1,795,000.00	1,863,590.09	1,856,338.74	(7,251.35)
WESTERN UNION CO/THE	438,000.00	425,629.98	437,781.28	12,151.30
WESTLAKE AUTOMOBIL 3A A2A 144A	80,747.46	81,011.98	80,917.98	(94.00)
WESTLAKE AUTOMOBILE 2A A3 144A	130,000.00	129,990.25	131,259.57	1,269.32
WESTLAKE AUTOMOBILE 3A A3 144A	165,000.00	164,984.23	164,949.68	(34.55)
WESTLAKE AUTOMOBILE 3A C 144A	355,000.00	356,266.60	360,481.48	4,214.88
WESTLAKE AUTOMOBILE 4A A2 144A	259,606.70	261,049.72	260,773.63	(276.09)
WESTPAC BANKING CORP	640,000.00	585,671.90	602,708.60	17,036.70
WEYERHAEUSER CO	390,000.00	375,237.10	370,899.65	(4,337.45)
WFRBS COMMERCIAL MOR C4 E 144A	215,000.00	147,155.05	185,416.00	38,260.95
WFRBS COMMERCIAL MORTGAG C10 C	345,000.00	235,005.34	283,476.36	48,471.02
WFRBS COMMERCIAL MORTGAG C15 C	155,000.00	113,030.42	124,310.00	11,279.58
WHEELS FLEET LEASE 2A A1 144A	170,000.00	169,995.75	170,209.66	213.91
WILLIAMS COS INC/THE	1,872,000.00	1,882,156.47	1,860,424.81	(21,731.66)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
WILLIS NORTH AMERICA INC	2,000,000.00	1,948,519.92	1,964,029.26	15,509.34
WINDSOR HOLDINGS III LLC 144A	575,000.00	600,721.70	605,021.33	4,299.63
WORLD OMNI AUTOMOBILE LEA A A3	1,007,000.00	1,006,915.01	1,018,542.44	11,627.43
WORLD OMNI SELECT AUTO TRU A B	141,132.79	134,794.54	140,238.06	5,443.52
WP CAREY INC	223,000.00	209,440.78	211,974.63	2,533.85
WRKCO INC	200,000.00	191,033.88	192,893.59	1,859.71
WYNN MACAU LTD 144A	345,000.00	306,440.49	320,055.54	13,615.05
XCEL ENERGY INC	2,615,000.00	2,273,276.59	2,218,837.95	(54,438.64)
YPF SA 144A	550,000.00	489,390.00	538,252.55	48,862.55
YUM! BRANDS INC	707,000.00	646,358.84	635,741.20	(10,617.64)
ZEBRA TECHNOLOGIES CORP 144A	1,080,000.00	1,092,511.60	1,095,558.81	3,047.21
ZF EUROPE FINANCE BV REGS	800,000.00	880,157.93	831,136.31	(49,021.62)
ZF FINANCE GMBH REGS	500,000.00	530,210.38	491,215.31	(38,995.07)
ZF NORTH AMERICA CAPITAL 144A	700,000.00	705,236.29	684,948.26	(20,288.03)
ZIFF DAVIS INC 144A	865,000.00	793,346.29	791,906.03	(1,440.26)
ZIGGO BOND CO BV 144A	525,000.00	438,975.08	473,028.90	34,053.82
CORPORATE DEBT INSTRUMENTS - ALL OTHER	1,119,337,470	1,054,611,333	1,060,409,593	5,798,260
APOLLO GLOBAL MANAGEMENT INC	432.00	27,407.42	37,616.96	10,209.54
BANCO BRADESCO SA	1,946,124.00	6,471,706.05	3,641,589.45	(2,830,116.60)
BANK OF AMERICA CORP	125,000.00	119,652.41	125,304.06	5,651.65
BAYERISCHE MOTOREN WERKE AG	23,000.00	1,560,260.90	1,724,314.60	164,053.70
BOEING CO/THE	7,302.00	369,229.73	449,219.04	79,989.31
CREDIT SUISSE GROUP AG 144A	300,000.00	34,500.00	30,000.00	(4,500.00)
DATABRICKS INC SER H PFD	104,675.00	7,693,612.50	7,693,612.50	-
DRAEGERWERK AG & CO KGAA	25,300.00	1,304,360.42	1,218,213.98	(86,146.44)
EMBOTELLADORA ANDINA SA	373,932.00	954,363.44	1,137,371.24	183,007.80
FUCHS SE	18,691.00	833,291.27	806,309.74	(26,981.53)
GENERAL MOTORS FINANCIAL CO IN	460,000.00	410,383.50	440,913.96	30,530.46
HENKEL AG & CO KGAA	70,144.00	5,669,901.47	6,152,109.28	482,207.81
HERCULES LLC	480,000.00	449,280.00	479,692.80	30,412.80
JUNGHEINRICH AG	40,800.00	1,468,069.93	1,084,093.94	(383,975.99)
PG&E CORP	926.00	46,300.00	46,105.54	(194.46)
RAIZEN SA	2,556,900.00	1,836,073.01	893,984.80	(942,088.21)
SAMSUNG ELECTRONICS CO LTD	152,850.00	7,154,907.66	4,589,188.55	(2,565,719.11)
STRIPE INC	73,507.00	1,401,043.42	1,401,043.42	-
VOLKSWAGEN AG	27,703.00	3,288,126.22	2,554,242.09	(733,884.13)
CORPORATE STOCK - PREFERRED	6,787,286	41,092,469	34,504,926	(6,587,543)
3I GROUP PLC	411,067	12,925,877	18,348,196	5,422,319
3M CO	32,466	3,408,281	4,191,036	782,755
AALBERTS NV	23,000	997,477	817,859	(179,618)
ABBOTT LABORATORIES	93,335	10,333,954	10,557,122	223,168
ABBVIE INC	73,227	11,366,565	13,012,438	1,645,872
ABC-MART INC	51,300	939,459	1,041,603	102,144
ABERCROMBIE & FITCH CO	24,719	3,500,204	3,694,749	194,545
ABN AMRO BANK NV	137,759	2,080,434	2,124,050	43,616
ABSA GROUP LTD	263,644	2,336,700	2,651,110	314,410
ACADEMY SPORTS & OUTDOORS INC	189,963	11,706,934	10,928,571	(778,362)
ACADIA HEALTHCARE CO INC	47,400	1,907,882	1,879,410	(28,472)
ACCENTURE PLC	22,535	7,882,593	7,927,588	44,995
ACCOR SA	205,700	7,860,817	10,019,631	2,158,814
ACERINOX SA	101,587	1,102,503	994,077	(108,426)
ACUITY INC	21,319	4,369,209	6,227,919	1,858,711
ACV AUCTIONS INC	587,575	9,344,478	12,691,620	3,347,142
ADDTECH AB	547,812	12,157,650	14,933,228	2,775,579
ADDUS HOMECARE CORP	41,624	4,242,644	5,217,568	974,924
ADECCO GROUP AG	44,758	2,123,320	1,104,319	(1,019,001)
ADEIA INC	355,885	4,373,484	4,975,272	601,788
ADIDAS AG	47,687	10,985,022	11,693,158	708,136
ADMA BIOLOGICS INC	73,200	1,438,775	1,254,648	(184,127)
ADMIRAL GROUP PLC	20,896	714,728	691,939	(22,789)
ADOBE INC	64,363	37,228,175	28,620,939	(8,607,236)
ADTALEM GLOBAL EDUCATION INC	50,123	4,012,830	4,553,675	540,844
ADVANCED ENERGY INDUSTRIES INC	15,500	1,679,537	1,792,265	112,728
ADVANCED MICRO DEVICES INC	69,195	9,596,287	8,358,064	(1,238,223)
ADVANTECH CO LTD	36,696	439,166	387,841	(51,326)
ADVANTEST CORP	48,100	1,831,723	2,815,117	983,394
ADYEN NV	19,947	25,947,913	29,681,405	3,733,493
AEHR TEST SYSTEMS	103,300	1,683,313	1,717,879	34,566
AEON DELIGHT CO LTD	48,738	1,230,451	1,347,459	117,008
AEROVIRONMENT INC	37,207	6,597,825	5,725,785	(872,040)
AERSALE CORP	103,600	1,315,202	652,680	(662,522)
AFRICAN RAINBOW MINERALS LTD	16,496	178,649	131,470	(47,180)
AGEAS SA/NV	37,143	1,630,161	1,803,848	173,687
AGILYSYS INC	18,000	2,041,288	2,370,780	329,492
AGNICO EAGLE MINES LTD	15,030	1,123,793	1,175,496	51,703
AGREE REALTY CORP	57,400	3,926,076	4,043,830	117,754
AIA GROUP LTD	1,821,200	14,728,513	13,199,565	(1,528,948)
AIB GROUP PLC	301,204	1,322,520	1,662,410	339,889
AIR LIQUIDE SA	48,922	8,693,976	7,949,368	(744,608)
AIR PRODUCTS AND CHEMICALS INC	15,764	4,322,558	4,572,191	249,633
AIR WATER INC	46,500	634,740	567,048	(67,692)
AIRBNB INC	57,095	7,918,534	7,502,854	(415,680)
AIRBUS SE	114,812	17,734,199	18,401,458	667,259
AJINOMOTO CO INC	237,100	9,651,877	9,733,833	81,955
AKER BP ASA	86,808	2,507,379	1,694,527	(812,852)
AKERO THERAPEUTICS INC	86,124	2,074,752	2,395,970	321,218
AKZO NOBEL NV	130,600	9,103,693	7,838,296	(1,265,397)
AL RAJHI BANK	34,770	858,692	875,404	16,712
ALBEMARLE CORP	18,599	2,608,504	1,601,002	(1,007,503)
ALCON AG	168,900	13,194,468	14,337,921	1,143,453
ALEXANDRIA REAL ESTATE EQUITIE	21,210	2,665,753	2,069,036	(596,718)
ALFA LAVAL AB	15,470	620,053	647,684	27,631
ALFRESA HOLDINGS CORP	70,929	1,152,736	976,650	(176,086)
ALIBABA GROUP HOLDING LTD	983,377	11,323,076	12,456,535	1,133,459
ALIMENTATION COUCHE-TARD INC	41,945	2,477,779	2,325,028	(152,751)
ALKAMI TECHNOLOGY INC	238,141	8,886,892	8,735,012	(151,880)
ALLEGION PLC	52,710	6,678,891	6,888,143	209,252
ALLEGRO MICROSYSTEMS INC	51,600	1,539,185	1,127,976	(411,209)
ALLETE INC	38,400	2,357,310	2,488,320	131,010
ALLIANZ SE	20,200	5,398,855	6,189,370	790,515

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
ALLISON TRANSMISSION HOLDINGS	73,195	4,295,882	7,909,452	3,613,569
ALLSTATE CORP/THE	125,374	22,462,915	24,170,853	1,707,938
ALMIRALL SA	94,926	884,816	809,467	(75,350)
ALNYLAM PHARMACEUTICALS INC	22,581	4,346,283	5,313,535	967,253
ALPHABET INC	735,353	114,511,651	139,423,410	24,911,759
ALPS ALPINE CO LTD	58,772	517,906	603,015	85,109
ALROSA PJSC	1,007,966	785,063	-	(785,063)
ALS LTD	73,099	654,769	682,509	27,740
ALTAIR ENGINEERING INC	55,459	4,742,646	6,051,131	1,308,486
ALTAREA SCA	5,468	437,190	545,828	108,637
ALTEN SA	29,620	3,409,948	2,424,583	(985,365)
ALTICE USA INC	43,759	142,217	105,459	(36,758)
AMADA CO LTD	66,330	690,827	648,697	(42,130)
AMADEUS IT GROUP SA	50,900	3,643,751	3,594,614	(49,137)
AMAZON.COM INC	946,004	154,321,769	207,543,818	53,222,048
AMBEV SA	2,562,031	6,595,857	4,782,732	(1,813,125)
AMERICA MOVIL SAB DE CV	1,995,223	1,501,104	1,434,567	(66,537)
AMERICAN EAGLE OUTFITTERS INC	58,740	1,226,438	979,196	(247,242)
AMERICAN ELECTRIC POWER CO INC	214,542	19,861,469	19,787,209	(74,260)
AMERICAN HEALTHCARE REIT INC	90,974	1,428,996	2,585,481	1,156,485
AMERICAN HOMES 4 RENT	229,002	8,284,131	8,569,255	285,124
AMERICAN INTERNATIONAL GROUP I	569,621	41,011,038	41,468,409	457,370
AMERICAN TOWER CORP	182,073	39,895,481	33,394,009	(6,501,472)
AMERICAN WATER WORKS CO INC	109,900	12,920,947	13,681,451	760,504
AMERICANA RESTAURANTS INTERNAT	1,507,430	1,368,081	914,712	(453,369)
AMERICA'S CAR-MART INC/TX	21,400	1,425,870	1,096,750	(329,120)
AMERICOLD REALTY TRUST INC	295,024	8,532,124	6,313,514	(2,218,610)
AMERIPRISE FINANCIAL INC	50,100	19,029,483	26,674,743	7,645,260
AMETEK INC	22,049	3,635,149	3,974,553	339,403
AMGEN INC	86,007	24,775,981	22,416,864	(2,359,117)
AMN HEALTHCARE SERVICES INC	111,098	7,363,237	2,657,464	(4,705,773)
AMOREPACIFIC CORP	31,065	2,919,342	2,211,469	(707,873)
AMOTIV LTD	139,323	1,137,482	914,375	(223,106)
AMPHASTAR PHARMACEUTICALS INC	47,318	2,097,232	1,756,917	(340,314)
AMPHENOL CORP	607,802	30,137,385	42,211,849	12,074,464
AMPLIFON SPA	26,097	900,517	671,533	(228,984)
AMS-OSRAM AG	49,263	1,194,851	322,676	(872,175)
ANALOG DEVICES INC	66,831	13,469,209	14,198,914	729,706
ANAPTYSBIO INC	39,800	958,765	526,952	(431,813)
ANDRITZ AG	18,242	1,135,351	925,212	(210,138)
ANGLO AMERICAN PLC	50,628	1,297,901	1,498,930	201,029
ANGLOGOLD ASHANTI PLC	16,482	275	380,405	380,130
ANHEUSER-BUSCH INBEV SA/NV	46,000	2,908,091	2,298,292	(609,798)
ANSELL LTD	70,077	1,204,939	1,467,388	262,449
ANSYS INC	55,500	20,139,840	18,721,815	(1,418,025)
ANTA SPORTS PRODUCTS LTD	494,000	4,903,739	4,950,843	47,104
AON PLC	35,754	10,778,019	12,841,407	2,063,388
APA CORP	132,100	4,559,951	3,050,189	(1,509,762)
APOGEE THERAPEUTICS INC	95,063	4,432,941	4,306,354	(126,587)
APOLLO HOSPITALS ENTERPRISE LT	59,461	4,180,081	5,067,507	887,426
APPLE INC	429,850	88,130,002	107,643,037	19,513,035
APPLIED INDUSTRIAL TECHNOLOGIE	34,266	6,133,994	8,205,679	2,071,685
APPLIED MATERIALS INC	34,031	5,572,869	5,534,462	(38,408)
APPLOVIN CORP	157,080	15,265,046	50,867,216	35,602,170
APTIV PLC	64,584	5,446,449	3,906,040	(1,540,409)
ARAMARK	70,206	1,993,697	2,619,386	625,689
ARC RESOURCES LTD	15,539	235,242	281,673	46,431
ARCA CONTINENTAL SAB DE CV	38,600	414,259	320,288	(93,972)
ARCBEST CORP	96,806	12,397,647	9,033,936	(3,363,711)
ARCELLX INC	23,600	1,310,520	1,809,884	499,364
ARCELORMITTAL SA	70,104	1,960,531	1,628,254	(332,277)
ARCHROCK INC	148,428	2,808,801	3,694,373	885,572
ARCLANDS CORP	60,100	716,187	648,572	(67,615)
ARGAN SA	8,647	813,823	541,715	(272,108)
ARGENX SE	4,087	1,579,089	2,539,253	960,164
ARISTOCRAT LEISURE LTD	31,754	861,570	1,343,991	482,421
ARJO AB	215,200	841,338	706,216	(135,123)
ARM HOLDINGS PLC	33,898	2,570,085	4,181,657	1,611,572
ARMADA HOFFLER PROPERTIES INC	113,100	1,399,047	1,157,013	(242,034)
ARMSTRONG WORLD INDUSTRIES INC	58,865	7,442,893	8,319,390	876,498
ARROW ELECTRONICS INC	91,178	10,889,156	10,314,055	(575,101)
ARS PHARMACEUTICALS INC	189,313	2,862,505	1,997,252	(865,252)
ARTHUR J GALLAGHER & CO	67,309	18,378,599	19,105,660	727,060
ARVINAS INC	50,800	1,965,491	973,836	(991,655)
AS ONE CORP	57,800	1,108,224	974,980	(133,245)
ASAHI GROUP HOLDINGS LTD	335,700	4,123,933	3,539,418	(584,515)
ASCENDIS PHARMA A/S	44,289	5,622,162	6,097,267	475,104
ASGN INC	154,200	14,751,738	12,851,028	(1,900,710)
ASHLAND INC	29,248	2,552,193	2,090,062	(462,131)
ASHTED GROUP PLC	111,049	7,873,080	6,905,211	(967,869)
ASIAN PAINTS LTD	39,694	1,585,442	1,057,726	(527,716)
ASKUL CORP	129,652	1,963,120	1,389,246	(573,874)
ASML HOLDING NV	65,793	50,860,093	45,945,383	(4,914,710)
ASMPT LTD	425,362	4,318,785	4,101,418	(217,366)
ASPEN AEROGELS INC	50,700	1,193,232	602,316	(590,916)
ASSA ABLOY AB	170,025	4,954,984	5,028,773	73,789
ASSOCIATED BANC-CORP	85,700	1,842,965	2,048,230	205,265
ASSURANT INC	23,400	4,089,735	4,989,348	899,613
ASSURED GUARANTY LTD	99,552	7,731,809	8,960,676	1,228,866
ASTRA INTERNATIONAL TBK PT	8,474,002	2,964,878	2,579,841	(385,037)
ASTRAL FOODS LTD	66,128	530,284	655,323	125,038
ASTRAZENECA PLC	147,294	14,291,049	13,923,123	(367,926)
ASTRIA THERAPEUTICS INC	132,700	1,289,807	1,186,338	(103,469)
AT&S AUSTRIA TECHNOLOGIE & SYS	25,500	697,711	319,768	(377,944)
AT&T INC	1,901,703	40,562,925	43,301,777	2,738,852
ATACADAO SA	654,934	1,556,802	575,652	(981,150)
ATEA ASA	99,900	1,275,047	1,243,764	(31,283)
ATI INC	70,100	3,416,115	3,858,304	442,189
ATLAS COPCO AB	470,127	8,119,889	7,184,283	(935,605)
ATMOS ENERGY CORP	124,800	14,464,320	17,380,896	2,916,576

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
ATMUS FILTRATION TECHNOLOGIES	81,481	2,306,303	3,192,426	886,123
ATRICURE INC	186,719	6,248,207	5,706,133	(542,074)
AUSTAL LTD	148,374	205,523	284,784	79,261
AUTO TRADER GROUP PLC	118,125	1,087,264	1,173,162	85,898
AUTODESK INC	7,953	1,935,921	2,350,668	414,747
AUTOHOME INC	104,974	2,903,922	2,724,075	(179,846)
AUTOLUS THERAPEUTICS PLC	271,800	1,485,250	638,730	(846,520)
AUTOMATIC DATA PROCESSING INC	144,100	33,614,457	42,182,393	8,567,936
AUTOZONE INC	3,192	8,813,774	10,220,784	1,407,010
AVALONBAY COMMUNITIES INC	37,502	7,021,124	8,249,315	1,228,191
AVANTOR INC	247,428	5,551,245	5,213,308	(337,938)
AVANZA BANK HOLDING AB	53,800	1,250,953	1,328,780	77,827
AVENUE SUPERMARTS LTD	38,494	2,063,610	1,601,493	(462,117)
AVEX INC	57,380	553,490	524,292	(29,199)
AVI LTD	23,536	142,844	136,851	(5,993)
AVIDXCHANGE HOLDINGS INC	80,800	919,350	835,472	(83,878)
AVNET INC	126,380	6,398,381	6,612,202	213,821
AXA SA	96,062	3,150,604	3,413,886	263,282
AXALTA COATING SYSTEMS LTD	98,964	3,368,564	3,386,548	17,984
AXCELIS TECHNOLOGIES INC	40,525	4,279,647	2,831,482	(1,448,165)
AXIS BANK LTD	436,851	5,836,462	5,432,717	(403,745)
AXIS CAPITAL HOLDINGS LTD	100,801	5,802,602	8,932,985	3,130,383
AXON ENTERPRISE INC	17,818	10,779,531	10,589,594	(189,937)
AXOS FINANCIAL INC	47,678	3,264,007	3,330,308	66,301
AXSOME THERAPEUTICS INC	20,100	1,600,891	1,700,661	99,770
AYVENS SA	139,557	986,046	945,826	(40,220)
AZBIL CORP	336,600	2,762,453	2,629,018	(133,435)
AZ-COM MARUWA HOLDINGS INC	101,800	757,855	719,000	(38,855)
AZEK CO INC/THE	181,520	7,598,867	8,616,754	1,017,887
AZELIS GROUP NV	45,500	1,112,802	895,190	(217,612)
AZZ INC	100,654	7,210,591	8,245,576	1,034,985
B&M EUROPEAN VALUE RETAIL SA	280,859	1,892,933	1,290,914	(602,018)
B3 SA - BRASIL BOLSA BALCAO	2,625,959	5,542,382	4,386,623	(1,155,759)
BABCOCK INTERNATIONAL GROUP PL	668,710	3,380,030	4,191,649	811,619
BAE SYSTEMS PLC	515,991	7,332,507	7,421,919	89,412
BAIDU INC	543,255	10,251,444	7,733,170	(2,518,273)
BAJAJ FINANCE LTD	85,891	7,474,760	6,845,096	(629,665)
BAKER HUGHES CO	79,800	2,619,436	3,273,396	653,960
BAKKAFROST P/F	61,699	3,258,736	3,444,216	185,480
BALDWIN INSURANCE GROUP INC/TH	247,995	7,978,794	9,612,286	1,633,492
BANCA GENERALI SPA	49,800	1,886,722	2,313,336	426,614
BANCA MONTE DEI PASCHI DI SIEN	279,300	1,546,286	1,968,398	422,112
BANCO BILBAO VIZCAYA ARGENTARI	358,336	3,257,865	3,507,230	249,365
BANCO BPM SPA	154,000	817,418	1,245,756	428,338
BANCO BRADESCO SA	1,042,214	3,155,272	1,990,629	(1,164,644)
BANCOLOMBIA SA	67,107	2,223,894	2,114,542	(109,353)
BANK CENTRAL ASIA TBK PT	7,212,700	4,420,077	4,335,680	(84,398)
BANK MANDIRI PERSERO TBK PT	6,826,200	2,618,647	2,417,476	(201,171)
BANK OF AMERICA CORP	498,030	16,774,866	21,888,419	5,113,552
BANK OF IRELAND GROUP PLC	370,999	3,376,653	3,382,996	6,344
BANK OF NOVA SCOTIA	154,400	7,393,347	8,286,842	893,495
BANK OF NT BUTTERFIELD & SON L	151,530	4,850,475	5,538,422	687,946
BANK RAKYAT INDONESIA PERSERO	5,692,400	2,170,925	1,442,992	(727,933)
BANKINTER SA	130,900	843,236	1,035,579	192,343
BANKUNITED INC	35,941	1,204,026	1,371,868	167,842
BANQUE CANTONALE VAUDOISE	12,850	1,630,540	1,183,972	(446,568)
BARCLAYS PLC	1,145,556	2,265,890	3,847,133	1,581,243
BARRATT REDROW PLC	100,752	720,457	555,326	(165,131)
BARRICK GOLD CORP	98,739	1,786,809	1,530,310	(256,499)
BASF SE	50,978	2,693,115	2,241,367	(451,748)
BATTALION OIL CORP	3,923	37,700	6,748	(30,952)
BAYCURRENT INC	39,400	886,466	1,333,724	447,257
BAYER AG	555,975	17,443,313	11,119,304	(6,324,009)
BAYERISCHE MOTOREN WERKE AG	141,245	14,149,862	11,551,551	(2,598,310)
BAYTEX ENERGY CORP	218,000	724,132	560,840	(163,292)
BDO UNIBANK INC	805,673	1,970,052	2,005,652	35,599
BE SEMICONDUCTOR INDUSTRIES NV	8,000	1,205,836	1,095,973	(109,863)
BEACON ROOFING SUPPLY INC	222,240	20,083,306	22,575,139	2,491,833
BEAZER HOMES USA INC	146,549	4,366,588	4,024,236	(342,352)
BEAZLEY PLC	144,500	961,569	1,477,635	516,066
BECTON DICKINSON & CO	26,309	6,396,494	5,968,723	(427,771)
BEFESA SA	12,488	475,569	268,454	(207,115)
BELDEN INC	89,157	8,041,918	10,039,970	1,998,051
BELIMO HOLDING AG	2,140	1,197,962	1,415,647	217,685
BELLRING BRANDS INC	104,443	5,775,209	7,868,736	2,093,527
BENCHMARK ELECTRONICS INC	60,999	2,979,791	2,769,355	(210,436)
BEZEQ THE ISRAELI TELECOMMUNIC	835,500	1,114,121	1,190,083	75,962
BGC GROUP INC	702,556	5,175,874	6,365,157	1,189,283
BHP GROUP LTD	103,804	3,253,865	2,541,888	(711,977)
BICARA THERAPEUTICS INC	64,877	1,420,073	1,130,157	(289,916)
BID CORP LTD	14,309	330,450	326,498	(3,952)
BILFINGER SE	28,452	1,120,137	1,362,620	242,482
BINGGRAE CO LTD	17,114	749,977	946,290	196,312
BIOMARIN PHARMACEUTICAL INC	5,636	423,489	370,454	(53,034)
BIOMERIEUX	3,895	413,354	417,444	4,090
BIZLINK HOLDING INC	180,587	1,875,918	3,371,082	1,495,165
BLACKLINE INC	38,128	2,385,446	2,316,657	(68,788)
BLACKROCK INC	7,809	6,331,682	8,005,084	1,673,402
BLACKSTONE INC	95,700	12,529,044	16,500,594	3,971,550
BLOCK INC	30,933	2,385,399	2,628,996	243,597
BLUE BIRD CORP	10,137	444,743	391,592	(53,151)
BLUE OWL CAPITAL CORP	214,137	3,251,608	3,237,751	(13,857)
BLUEPRINT MEDICINES CORP	82,687	7,659,006	7,211,960	(447,046)
BML INC	33,770	702,558	624,431	(78,127)
BNP PARIBAS SA	387,846	25,939,188	23,783,613	(2,155,575)
BOC AVIATION LTD	29,500	229,095	229,189	94
BOC HONG KONG HOLDINGS LTD	752,000	2,050,546	2,415,361	364,815
BOEING CO/THE	93,452	20,250,068	16,541,004	(3,709,064)
BOK FINANCIAL CORP	14,200	1,231,737	1,511,590	279,853
BOLIDEN AB	78,101	2,434,308	2,194,752	(239,556)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
BOOKING HOLDINGS INC	5,064	18,086,249	25,160,079	7,073,829
BOOT BARN HOLDINGS INC	105,854	10,175,545	16,070,754	5,895,209
BOSTON BEER CO INC/THE	4,600	1,370,407	1,379,908	9,501
BOSTON SCIENTIFIC CORP	14,740	1,124,883	1,316,577	191,694
BOWMAN CONSULTING GROUP LTD	49,200	1,706,081	1,227,540	(478,541)
BOYD GAMING CORP	60,865	3,730,949	4,415,147	684,198
BP PLC	1,718,100	11,759,336	9,834,428	(1,924,908)
BPER BANCA SPA	314,219	1,110,283	1,995,843	885,560
BRADY CORP	139,910	9,297,502	10,332,354	1,034,851
BRAMBLES LTD	160,900	1,527,740	1,916,713	388,973
BRAZE INC	153,428	7,347,582	6,425,565	(922,017)
BREMBO NV	129,100	1,489,304	1,215,580	(273,724)
BRENNTAG SE	128,280	10,495,892	7,688,428	(2,807,464)
BRIDGE INVESTMENT GROUP HOLDIN	60,600	598,691	509,040	(89,651)
BRIDGEBIO PHARMA INC	134,614	4,749,287	3,693,808	(1,055,479)
BRIDGESTONE CORP	47,900	1,959,893	1,627,551	(332,341)
BRIGHTSPRING HEALTH SERVICES I	340,960	4,628,140	5,806,549	1,178,408
BRINKER INTERNATIONAL INC	26,100	1,894,677	3,452,769	1,558,092
BRINK'S CO/THE	157,435	13,904,588	14,605,245	700,657
BRISTOL-MYERS SQUIBB CO	265,604	13,703,381	15,022,562	1,319,181
BRITANNIA INDUSTRIES LTD	87,325	5,568,485	4,857,948	(710,537)
BRITISH AMERICAN TOBACCO PLC	146,898	4,380,918	5,298,482	917,563
BRITISH LAND CO PLC/THE	154,043	783,866	695,296	(88,569)
BROADCOM INC	288,164	51,528,464	66,807,942	15,279,478
BROADRIDGE FINANCIAL SOLUTIONS	13,177	2,712,257	2,979,188	266,931
BROADSTONE NET LEASE INC	111,343	1,917,326	1,765,900	(151,426)
BROOKFIELD INFRASTRUCTURE CORP	283,586	10,246,941	11,346,276	1,099,335
BROWN & BROWN INC	35,785	2,724,889	3,650,786	925,897
BRUNSWICK CORP/DE	20,700	2,002,725	1,338,876	(663,849)
BT GROUP PLC	1,140,171	1,806,150	2,056,962	250,812
BUCHER INDUSTRIES AG	3,490	1,457,578	1,255,437	(202,141)
BUDWEISER BREWING CO APAC LTD	297,500	554,078	286,855	(267,224)
BUNZL PLC	75,071	3,055,838	3,098,864	43,026
BURBERRY GROUP PLC	95,017	1,612,084	1,166,193	(445,891)
BXP INC	66,371	4,557,577	4,935,348	377,771
BYD CO LTD	53,500	2,048,045	1,836,147	(211,897)
BYLINE BANCORP INC	165,013	4,344,470	4,785,377	440,907
C&C GROUP PLC	778,119	1,512,873	1,422,794	(90,079)
CACTUS INC	124,235	5,696,023	7,250,355	1,554,331
CADENCE BANK	305,065	9,295,107	10,509,489	1,214,382
CADENCE DESIGN SYSTEMS INC	114,886	31,440,795	34,518,648	3,077,853
CADRE HOLDINGS INC	60,100	1,976,689	1,941,230	(35,459)
CAIXABANK SA	540,327	2,233,313	2,929,587	696,275
CALERES INC	52,700	2,034,296	1,220,532	(813,764)
CAMDEN NATIONAL CORP	45,800	1,723,454	1,957,492	234,038
CAMPING WORLD HOLDINGS INC	74,100	1,753,135	1,562,028	(191,107)
CANADIAN NATURAL RESOURCES LTD	106,833	3,500,589	3,297,935	(202,654)
CANARA BANK	696,455	742,390	814,461	72,071
CANNAE HOLDINGS INC	51,800	925,078	1,028,748	103,670
CAPGEMINI SE	71,142	13,617,203	11,650,522	(1,966,681)
CAPITA PLC	572,488	160,558	100,521	(60,037)
CAPITAL ONE FINANCIAL CORP	125,200	16,416,224	22,325,664	5,909,440
CAPITEC BANK HOLDINGS LTD	2,558	282,913	424,888	141,975
CARLSBERG AS	21,094	2,654,946	2,021,059	(633,887)
CARNIVAL CORP	231,065	3,715,247	5,758,140	2,042,893
CARPENTER TECHNOLOGY CORP	24,400	3,353,153	4,140,924	787,771
CARREFOUR SA	136,178	2,361,841	1,936,099	(425,742)
CARRIAGE SERVICES INC	17,400	687,460	693,390	5,930
CARS.COM INC	274,367	5,009,706	4,754,780	(254,926)
CATALYST PHARMACEUTICALS INC	144,671	2,472,382	3,019,284	546,902
CATCHER TECHNOLOGY CO LTD	44,149	279,916	261,249	(18,668)
CAVCO INDUSTRIES INC	9,743	3,992,353	4,347,619	355,266
CBIZ INC	25,198	1,846,461	2,061,952	215,491
CBRE GROUP INC	30,800	2,795,982	4,043,732	1,247,750
CDL HOSPITALITY TRUSTS	1,521,900	1,243,154	959,415	(283,739)
CDW CORP/DE	30,814	7,002,487	5,362,869	(1,639,618)
CECONOMY AG	68,018	185,938	185,520	(418)
CELLDEX THERAPEUTICS INC	112,500	4,389,339	2,842,875	(1,546,464)
CELLEBRITE DI LTD	159,400	2,441,756	3,511,582	1,069,826
CELLNEX TELECOM SA	166,087	6,403,080	5,247,204	(1,155,875)
CEMEX SAB DE CV	40,375	310,594	227,715	(82,879)
CENCORA INC	30,886	6,347,321	6,939,466	592,145
CENTENE CORP	101,537	7,203,123	6,151,111	(1,052,011)
CENTURI HOLDINGS INC	82,800	1,919,573	1,598,868	(320,705)
CG ONCOLOGY INC	113,043	2,809,339	3,242,073	432,734
CHAMPION HOMES INC	86,371	6,673,159	7,609,285	936,126
CHAMPIONX CORP	167,031	4,895,213	4,541,573	(353,640)
CHARLES SCHWAB CORP/THE	574,069	39,495,947	42,486,847	2,990,899
CHECK POINT SOFTWARE TECHNOLOG	72,257	11,046,876	13,490,382	2,443,506
CHEFS' WAREHOUSE INC/THE	177,195	5,257,711	8,739,257	3,481,546
CHIBA BANK LTD/THE	166,040	1,344,484	1,291,575	(52,909)
CHINA BLUECHEMICAL LTD	1,287,736	325,344	356,417	31,073
CHINA FORESTRY HOLDINGS CO LTD	228,000	-	-	-
CHINA INTERNATIONAL CAPITAL CO	1,561,729	2,305,722	2,577,432	271,710
CHINA LUMENA NEW MATERIA	6,600	-	-	-
CHINA MENGNIU DAIRY CO LTD	1,466,462	3,363,037	3,315,041	(47,996)
CHINA MERCHANTS BANK CO LTD	703,760	2,771,676	3,623,916	852,240
CHINA OILFIELD SERVICES LTD	1,644,235	1,750,148	1,490,150	(259,997)
CHINA REINSURANCE GROUP CORP	9,085,566	529,411	1,017,571	488,160
CHIYODA CORP	100,460	240,386	207,108	(33,278)
CHORD ENERGY CORP	69,047	10,471,104	8,072,975	(2,398,129)
CHUBB LTD	74,770	19,508,296	20,658,951	1,150,655
CIA CERVECERIAS UNIDAS SA	152,656	923,434	881,054	(42,380)
CIE AUTOMOTIVE SA	33,700	954,295	886,367	(67,928)
CIE DE SAINT-GOBAIN SA	26,282	1,966,727	2,332,326	365,600
CIE FINANCIERE RICHEMONT SA	91,262	12,653,825	13,886,929	1,233,104
CIE GENERALE DES ETABLISSEMENT	723,700	12,997,652	11,861,443	(1,136,209)
CIENA CORP	129,005	6,060,637	10,940,914	4,880,277
CIGNA GROUP/THE	96,424	31,640,566	26,626,523	(5,014,043)
CINEMARK HOLDINGS INC	64,800	1,986,158	2,007,504	21,346

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
CIRRUS LOGIC INC	14,504	1,196,929	1,444,308	247,379
CISCO SYSTEMS INC	156,927	7,926,328	9,290,078	1,363,751
CITIGROUP INC	169,970	8,747,483	11,964,188	3,216,706
CIVITAS RESOURCES INC	140,300	10,049,280	6,435,561	(3,613,719)
CK ASSET HOLDINGS LTD	336,807	1,611,437	1,383,138	(228,299)
CK HUTCHISON HOLDINGS LTD	418,591	2,206,080	2,236,308	30,228
CLEARWATER ANALYTICS HOLDINGS	362,943	7,393,811	9,988,191	2,594,381
CLOSE BROTHERS GROUP PLC	45,526	460,810	134,674	(326,137)
CME GROUP INC	23,438	4,710,624	5,443,007	732,383
CNH INDUSTRIAL NV	1,392,494	16,318,658	15,750,458	(568,201)
COCA-COLA CO/THE	317,887	18,854,368	19,791,645	937,276
COCA-COLA CONSOLIDATED INC	2,800	2,629,634	3,527,972	898,338
COCA-COLA EUROPACIFIC PARTNERS	40,989	2,737,822	3,148,365	410,543
COCA-COLA ICECEK AS	191,565	310,373	324,778	14,405
COGENT BIOSCIENCES INC	141,200	1,237,207	1,101,360	(135,847)
COGENT COMMUNICATIONS HOLDINGS	28,300	2,034,961	2,181,081	146,120
COGNIZANT TECHNOLOGY SOLUTIONS	143,630	10,936,195	11,045,147	108,952
COLGATE-PALMOLIVE CO	63,722	6,154,512	5,792,967	(361,545)
COLOPLAST A/S	32,075	3,944,362	3,501,634	(442,728)
COLUMBIA BANKING SYSTEM INC	150,432	4,092,074	4,063,168	(28,906)
COMCAST CORP	315,241	13,625,674	11,830,995	(1,794,679)
COMMERCE BANCSHARES INC/MO	127,889	6,505,287	7,968,764	1,463,476
COMMERCIAL METALS CO	44,274	2,407,387	2,195,990	(211,396)
COMPASS GROUP PLC	486,915	14,214,571	16,233,205	2,018,634
COMPASS INC	301,400	1,810,700	1,763,190	(47,510)
CONCENTRIX CORP	61,035	4,374,879	2,640,984	(1,733,895)
CONNECTONE BANCORP INC	57,300	1,307,500	1,312,743	5,243
CONOCOPHILLIPS	27,762	3,221,649	2,753,158	(468,492)
CONSOL ENERGY INC	800	85,673	85,344	(329)
CONSTELLATION BRANDS INC	245,073	59,847,124	54,161,133	(5,685,991)
CONSTELLATION SOFTWARE INC	5,001	12,591,649	15,456,122	2,864,473
CONSTELLIUM SE	173,609	3,465,236	1,782,964	(1,682,271)
CONSTRUCTION PARTNERS INC	137,634	7,390,309	12,175,104	4,784,795
CONTACT ENERGY LTD	312,507	1,584,133	1,663,279	79,146
CONTEMPORARY AMPEREX TECHNOLOG	87,600	2,411,905	3,192,328	780,423
CONTINENTAL AG	239,900	17,983,695	16,102,354	(1,881,341)
CONVATEC GROUP PLC	792,598	2,429,682	2,195,741	(233,941)
COOPER COS INC/THE	428,823	40,463,321	39,421,698	(1,041,623)
COPA HOLDINGS SA	3,526	366,360	309,865	(56,495)
CORE & MAIN INC	126,500	5,402,738	6,440,115	1,037,377
CORE SCIENTIFIC INC	133,500	2,024,280	1,875,675	(148,605)
CORPAY INC	44,900	12,693,180	15,195,058	2,501,878
CORTEVA INC	429,607	20,588,043	24,470,415	3,882,372
COSEL CO LTD	54,531	530,477	370,225	(160,252)
COSMOS PHARMACEUTICAL CORP	24,600	1,175,957	1,048,271	(127,687)
COSTAR GROUP INC	26,108	2,173,743	1,869,072	(304,672)
COSTCO WHOLESALE CORP	17,803	14,155,262	16,312,355	2,157,093
COTERRA ENERGY INC	585,721	14,947,781	14,959,314	11,534
COUPANG INC	159,719	2,820,156	3,510,624	690,468
COUSINS PROPERTIES INC	243,421	6,291,791	7,458,419	1,166,629
COWAY CO LTD	28,418	1,269,794	1,291,421	21,627
CRA INTERNATIONAL INC	16,708	1,651,586	3,127,738	1,476,152
CRANE CO	4,600	543,444	698,050	154,606
CRANE NXT CO	27,900	1,586,673	1,624,338	37,665
CREDO TECHNOLOGY GROUP HOLDING	117,377	4,933,067	7,888,908	2,955,842
CREST NICHOLSON HOLDINGS PLC	259,005	710,088	547,874	(162,214)
CRH PLC	152,453	10,550,270	14,104,952	3,554,682
CRINETICS PHARMACEUTICALS INC	36,400	1,350,368	1,861,132	510,764
CRISPR THERAPEUTICS AG	61,393	3,833,349	2,416,428	(1,416,920)
CROCS INC	91,600	9,113,157	10,032,948	919,791
CROWDSTRIKE HOLDINGS INC	23,098	6,713,469	7,903,212	1,189,742
CSL LTD	10,014	1,884,863	1,745,843	(139,019)
CSW INDUSTRIALS INC	26,936	7,348,355	9,503,021	2,154,666
CTS EVENTIM AG & CO KGAA	175,876	12,417,307	14,870,065	2,452,758
CUBESMART	302,769	14,026,379	12,973,652	(1,052,728)
CULLEN/FROST BANKERS INC	89,800	9,742,402	12,055,650	2,313,248
CULLINAN THERAPEUTICS INC	135,467	3,146,154	1,649,988	(1,496,166)
CUMMINS INC	11,000	2,635,270	3,834,600	1,199,330
CURBLINE PROPERTIES CORP	408,950	8,964,654	9,495,819	531,165
CURTISS-WRIGHT CORP	28,574	6,456,244	10,140,055	3,683,812
CUSHMAN & WAKEFIELD PLC	256,547	2,763,603	3,355,635	592,031
CVS HEALTH CORP	105,069	7,647,667	4,716,547	(2,931,119)
CYTOKINETICS INC	162,772	11,407,228	7,656,795	(3,750,434)
DAH SING FINANCIAL HOLDINGS LT	156,709	321,102	566,884	245,781
DAIEI KANKYO CO LTD	18,900	334,762	347,671	12,908
DAIHATSU DIESEL MANUFACTURING	81,500	889,116	965,077	75,961
DAI-ICHI LIFE HOLDINGS INC	56,915	1,227,798	1,533,692	305,894
DAIICHI SANKYO CO LTD	50,200	1,721,183	1,390,114	(331,069)
DAIICHIKOSHO CO LTD	104,200	1,439,455	1,221,280	(218,175)
DAIMLER TRUCK HOLDING AG	245,192	9,187,701	9,356,079	168,379
DAIWA HOUSE INDUSTRY CO LTD	59,700	1,809,923	1,845,397	35,474
DAIWA SECURITIES LIVING INVEST	1,167	863,371	661,617	(201,755)
DAIWABO HOLDINGS CO LTD	56,600	1,052,006	1,111,760	59,754
DALATA HOTEL GROUP PLC	258,500	1,314,373	1,250,050	(64,322)
DANAHER CORP	72,421	16,793,980	16,624,241	(169,739)
DANONE SA	120,635	7,839,066	8,134,630	295,565
DARLING INGREDIENTS INC	106,716	4,113,842	3,595,262	(518,580)
DASSAULT SYSTEMES SE	155,427	6,600,699	5,391,646	(1,209,053)
DATABRICKS INC	21,458	1,577,163	1,577,163	-
DATADOG INC	38,750	5,233,670	5,536,988	303,318
DAVIDE CAMPARI-MILANO NV	155,664	1,711,955	970,042	(741,913)
DAY ONE BIOPHARMACEUTICALS INC	126,600	1,818,830	1,604,022	(214,808)
DB INSURANCE CO LTD	16,100	1,052,447	1,124,261	71,814
DBS GROUP HOLDINGS LTD	268,502	6,314,288	8,604,975	2,290,687
DCC PLC	44,163	3,125,115	2,842,921	(282,195)
DEERE & CO	3,636	1,449,032	1,540,573	91,541
DELTA ELECTRONICS INC	20,680	210,242	271,553	61,311
DEMANT A/S	44,844	1,977,398	1,645,160	(332,238)
DENALI THERAPEUTICS INC	161,368	3,541,927	3,288,680	(253,247)
DENTSU GROUP INC	79,260	2,126,389	1,922,494	(203,896)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
DENTSU SOKEN INC	13,300	499,641	495,069	(4,572)
DEUTSCHE BOERSE AG	14,191	2,933,483	3,268,119	334,637
DEUTSCHE POST AG	56,415	2,425,292	1,985,035	(440,258)
DEXCO SA	1,730,939	2,703,656	1,669,901	(1,033,756)
DEXCOM INC	57,386	4,162,939	4,462,909	299,970
DEXERIALS CORP	63,300	625,567	995,457	369,889
DIAGEO PLC	393,773	13,092,726	12,513,968	(578,758)
DIAMONDBACK ENERGY INC	11,385	2,237,130	1,865,205	(371,926)
DIANTHUS THERAPEUTICS INC	81,123	2,330,292	1,768,481	(561,811)
DIGICO INFRASTRUCTURE REIT	41,500	134,668	114,342	(20,326)
DIGITAL REALTY TRUST INC	140,792	19,258,127	24,966,645	5,708,518
DIGITALBRIDGE GROUP INC	25,175	335,145	283,974	(51,171)
DIME COMMUNITY BANCSHARES INC	98,643	2,856,477	3,031,793	175,316
DINO POLSKA SA	31,085	3,480,554	2,933,456	(547,098)
DIODES INC	80,727	6,231,475	4,978,434	(1,253,041)
DISC MEDICINE INC	7,300	478,841	462,820	(16,021)
DISCOVER FINANCIAL SERVICES	33,134	3,726,907	5,739,803	2,012,895
DL E&C CO LTD	17,830	503,582	389,386	(114,196)
DNB BANK ASA	117,168	2,456,602	2,340,812	(115,790)
DOLLARAMA INC	68,091	6,179,504	6,641,500	461,996
DOMETIC GROUP AB	175,400	1,436,945	825,468	(611,477)
DOMINION ENERGY INC	56,900	3,151,758	3,064,634	(87,124)
DOMINO'S PIZZA ENTERPRISES LTD	12,180	311,637	222,014	(89,622)
DOMINO'S PIZZA GROUP PLC	182,300	853,892	719,184	(134,707)
DOUGLAS EMMETT INC	742,254	11,097,549	13,776,234	2,678,686
DOWA HOLDINGS CO LTD	92,000	3,270,698	2,608,501	(662,198)
DOXIMITY INC	65,432	1,833,309	3,493,414	1,660,105
DRAFTKINGS INC	26,562	1,148,939	988,106	(160,833)
DS SMITH PLC	700,549	2,751,413	4,755,332	2,003,919
DSM-FIRMENICH AG	34,893	3,653,693	3,530,790	(122,903)
DSV A/S	29,000	4,889,204	6,157,104	1,267,900
DUERR AG	35,868	826,671	796,310	(30,361)
DUKE ENERGY CORP	11,218	1,201,549	1,208,627	7,079
DUTCH BROS INC	209,439	8,208,235	10,970,415	2,762,180
DXP ENTERPRISES INC/TX	14,300	597,345	1,181,466	584,121
DYNE THERAPEUTICS INC	25,801	970,574	607,872	(362,702)
EAGLE MATERIALS INC	21,200	4,718,038	5,231,312	513,274
EASTERN BANKSHARES INC	158,000	2,223,551	2,725,500	501,949
EASTGROUP PROPERTIES INC	35,200	6,410,759	5,649,248	(761,511)
EASYJET PLC	433,402	2,825,446	3,039,639	214,193
EATON CORP PLC	147,373	37,942,411	48,908,678	10,966,266
ECOLAB INC	156,775	34,407,631	36,735,518	2,327,887
ECOVYST INC	271,316	2,518,997	2,072,854	(446,143)
EDENRED SE	368,702	17,465,073	12,121,862	(5,343,212)
EDWARDS LIFESCIENCES CORP	47,702	3,549,811	3,531,379	(18,432)
EISAI CO LTD	11,120	544,847	306,302	(238,545)
ELANCO ANIMAL HEALTH INC	322,000	4,135,218	3,899,420	(235,798)
ELDORADO GOLD CORP	208,889	2,751,139	3,106,179	355,041
ELECTRONIC ARTS INC	8,482	1,160,705	1,240,917	80,211
ELEMENT SOLUTIONS INC	519,185	12,723,281	13,202,875	479,594
ELEMENTIS PLC	284,600	565,727	517,541	(48,186)
ELEVANCE HEALTH INC	32,830	15,499,680	12,110,987	(3,388,693)
ELI LILLY & CO	103,397	62,313,612	79,822,484	17,508,872
ELIS SA	113,496	2,371,730	2,221,225	(150,506)
EMERSON ELECTRIC CO	1,323	143,081	163,959	20,878
EMPLOYERS HOLDINGS INC	50,312	2,023,084	2,577,484	554,400
EMPRESA NACIONAL DE TELECOMUNI	189,517	689,733	562,686	(127,047)
ENACT HOLDINGS INC	114,759	3,532,035	3,715,896	183,861
ENBRIDGE INC	121,777	4,407,124	5,165,912	758,788
ENCOMPASS HEALTH CORP	45,991	3,438,791	4,247,269	808,478
ENDEAVOUR MINING PLC	48,509	1,065,160	878,640	(186,520)
ENEL AMERICAS SA	10,371,189	984,896	909,868	(75,028)
ENERGIZER HOLDINGS INC	54,000	1,609,445	1,884,060	274,615
ENERSYS	84,703	8,512,600	7,829,098	(683,502)
ENGIE SA	200,183	3,490,367	3,173,602	(316,764)
ENI SPA	247,076	4,114,552	3,349,040	(765,512)
ENLIVEN THERAPEUTICS INC	50,100	785,955	1,127,250	341,295
ENN ENERGY HOLDINGS LTD	306,059	2,265,049	2,200,503	(64,546)
ENPRO INC	7,445	1,184,295	1,283,890	99,596
ENSIGN GROUP INC/THE	34,800	4,104,281	4,623,528	519,247
ENTAIN PLC	309,285	3,652,089	2,661,859	(990,230)
ENTERGY CORP	84,836	4,752,983	6,432,266	1,679,283
EPLUS INC	38,482	3,101,323	2,843,050	(258,273)
EQUIFAX INC	23,682	5,543,784	6,035,358	491,574
EQUINIX INC	66,785	53,746,240	62,970,909	9,224,669
EQUINOR ASA	168,461	5,164,279	3,936,618	(1,227,661)
EQUITY LIFESTYLE PROPERTIES IN	441,794	31,074,900	29,423,480	(1,651,420)
EQUITY RESIDENTIAL	100,802	6,747,587	7,233,552	485,965
ERSTE GROUP BANK AG	48,517	2,017,704	2,997,280	979,575
ESAB CORP	63,610	6,569,707	7,629,383	1,059,676
ESSENT GROUP LTD	134,882	7,312,499	7,342,976	30,478
ESSEX PROPERTY TRUST INC	77,417	19,277,496	22,097,908	2,820,412
ESSILORLUXOTTICA SA	7,040	1,414,892	1,717,505	302,613
EUROAPI SA	98,000	519,655	292,260	(227,395)
EUROCOMMERCIAL PROPERTIES NV	57,690	1,420,752	1,326,183	(94,568)
EUROFINS SCIENTIFIC SE	145,437	8,642,039	7,426,087	(1,215,952)
EURONET WORLDWIDE INC	19,400	1,968,906	1,995,096	26,190
EUROPEAN WAX CENTER INC	120,900	1,553,013	806,403	(746,610)
EUOPRIS ASA	228,200	1,517,907	1,460,740	(57,167)
EVERTEC INC	206,829	7,733,886	7,141,805	(592,080)
EVERUS CONSTRUCTION GROUP INC	68,657	4,735,712	4,514,198	(221,514)
EVOLENT HEALTH INC	274,000	5,326,733	3,082,500	(2,244,233)
EVOLUTION MINING LTD	547,439	1,485,666	1,630,334	144,669
EVONIK INDUSTRIES AG	86,863	1,754,762	1,504,807	(249,955)
EXLSERVICE HOLDINGS INC	150,800	6,294,360	6,692,504	398,144
EXOR NV	50,100	5,008,575	4,593,846	(414,730)
EXPEDITORS INTERNATIONAL OF WA	63,934	8,131,597	7,081,969	(1,049,628)
EXPERIAN PLC	245,680	10,079,039	10,599,908	520,868
EXTRA SPACE STORAGE INC	92,389	14,631,585	13,821,394	(810,191)
EXXON MOBIL CORP	75,900	7,890,470	8,164,563	274,093

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
F5 INC	35,900	6,397,911	9,027,773	2,629,862
FABRINET	56,774	11,154,286	12,483,467	1,329,181
FACTSET RESEARCH SYSTEMS INC	4,132	1,889,415	1,984,517	95,102
FAGRON	63,800	1,170,617	1,107,248	(63,370)
FAIR ISAAC CORP	13,377	17,099,226	26,632,671	9,533,445
FANUC CORP	135,400	3,978,768	3,596,939	(381,829)
FARMLAND PARTNERS INC	141,033	1,731,593	1,658,548	(73,045)
FASTENAL CO	1,219	79,784	87,658	7,875
FEDERAL AGRICULTURAL MORTGAGE	55,943	10,727,078	11,017,974	290,896
FEDERAL REALTY INVESTMENT TRUS	114,173	12,192,996	12,781,667	588,671
FEDEX CORP	14,900	3,812,869	4,191,817	378,948
FERGUSON ENTERPRISES INC	30,444	5,937,346	5,293,771	(643,575)
FERRARI NV	28,882	9,960,340	12,270,229	2,309,889
FERREXPO PLC	482,941	482,094	639,916	157,822
FERROVIAL SE	79,762	3,140,870	3,353,298	212,428
FIDELITY NATIONAL INFORMATION	176,378	10,828,861	14,246,051	3,417,190
FIRST ABU DHABI BANK PJSC	659,925	2,465,531	2,468,621	3,090
FIRST ADVANTAGE CORP	247,930	4,054,801	4,643,729	588,928
FIRST AMERICAN FINANCIAL CORP	151,850	8,974,639	9,481,514	506,875
FIRST FOUNDATION INC	403,700	3,788,432	2,506,977	(1,281,455)
FIRST INDUSTRIAL REALTY TRUST	45,751	2,187,815	2,293,498	105,683
FIRST INTERSTATE BANCSYSTEM IN	104,200	3,082,858	3,383,374	300,516
FIRST NORTHWEST BANCORP	139,429	2,222,498	1,422,176	(800,322)
FIRST QUANTUM MINERALS LTD	11,126	98,150	143,349	45,199
FIRSTCASH HOLDINGS INC	200,862	21,813,927	20,809,303	(1,004,624)
FISERV INC	35,474	4,733,542	7,287,069	2,553,527
FIVE BELOW INC	41,157	4,469,961	4,319,839	(150,122)
FLEX LTD	198,214	4,653,651	7,609,435	2,955,784
FLIGHT CENTRE TRAVEL GROUP LTD	37,701	523,767	389,354	(134,413)
FLUENCE ENERGY INC	71,400	1,570,049	1,133,832	(436,217)
FLUIDRA SA	132,367	2,761,017	3,223,793	462,776
FLUTTER ENTERTAINMENT PLC	71,785	14,776,062	18,511,198	3,735,136
FLYWIRE CORP	81,900	1,770,079	1,688,778	(81,301)
FMC CORP	50,476	3,229,057	2,453,638	(775,419)
FNB CORP/PA	134,502	1,852,093	1,987,940	135,847
FORBO HOLDING AG	1,190	1,357,586	991,393	(366,193)
FORTIVE CORP	21,082	1,586,683	1,581,150	(5,533)
FORTREA HOLDINGS INC	153,200	3,501,489	2,857,180	(644,309)
FORTUM OYJ	97,300	1,496,601	1,361,692	(134,909)
FOSHAN HAITIAN FLAVOURING & FO	432,968	2,334,942	2,722,640	387,698
FOUR CORNERS PROPERTY TRUST IN	490,700	12,431,895	13,317,598	885,703
FP CORP	54,900	1,130,455	976,015	(154,440)
FREEPORT-MCMORAN INC	23,612	1,126,174	899,145	(227,029)
FRESENIUS MEDICAL CARE AG	229,753	9,508,024	10,506,072	998,048
FRESENIUS SE & CO KGAA	271,602	8,402,152	9,432,919	1,030,767
FRESHPET INC	50,674	4,581,059	7,505,326	2,924,267
FRESNILLO PLC	341,372	2,660,018	2,657,126	(2,892)
FRONTDOOR INC	148,651	5,330,014	8,126,750	2,796,736
FRONTVIEW REIT INC	47,100	894,786	853,923	(40,863)
FTAI AVIATION LTD	24,900	1,155,360	3,586,596	2,431,236
FTI CONSULTING INC	44,873	9,061,391	8,576,576	(484,815)
FUGRO NV	24,058	462,885	416,530	(46,356)
FUJI MEDIA HOLDINGS INC	40,100	446,343	441,799	(4,544)
FUJITSU LTD	158,600	2,388,880	2,825,151	436,271
FULL TRUCK ALLIANCE CO LTD	130,380	1,445,734	1,410,712	(35,022)
FUTURE PLC	43,072	437,776	500,055	62,279
FUYO GENERAL LEASE CO LTD	15,400	1,334,190	1,146,475	(187,715)
GALAXY ENTERTAINMENT GROUP LTD	223,000	1,089,981	947,354	(142,627)
GALILEI CO LTD	47,800	830,653	804,169	(26,484)
GAMING AND LEISURE PROPERTIES	63,536	3,134,483	3,059,894	(74,590)
GARTNER INC	49,068	22,062,778	23,771,974	1,709,196
GATES INDUSTRIAL CORP PLC	211,100	3,864,893	4,342,327	477,434
GE AEROSPACE	42,539	7,006,850	7,095,080	88,230
GE HEALTHCARE TECHNOLOGIES INC	49,600	3,838,832	3,877,728	38,896
GEA GROUP AG	22,666	946,141	1,122,366	176,225
GEBERIT AG	4,077	2,593,199	2,315,061	(278,138)
GEN DIGITAL INC	63,877	1,458,219	1,748,952	290,734
GENERAL DYNAMICS CORP	52,200	13,554,774	13,754,178	199,404
GENERAL MOTORS CO	203,598	8,978,712	10,845,665	1,866,954
GENOMMA LAB INTERNACIONAL SAB	710,684	606,132	866,106	259,975
GENPACT LTD	407,246	14,265,164	17,491,216	3,226,051
GENTHERM INC	24,900	1,268,323	994,133	(274,191)
GERRESHEIMER AG	21,135	2,189,565	1,553,856	(635,709)
GIBRALTAR INDUSTRIES INC	43,785	2,934,632	2,578,937	(355,695)
GIFT HOLDINGS INC	50,400	956,961	1,165,716	208,756
GLAUKOS CORP	62,297	7,829,834	9,340,812	1,510,978
GLENCORE PLC	1,929,681	11,136,759	8,540,733	(2,596,027)
GLOBAL PAYMENTS INC	51,713	6,562,617	5,794,959	(767,659)
GLOBAL-E ONLINE LTD	31,700	1,168,166	1,728,601	560,435
GLOBANT SA	20,681	4,816,419	4,434,420	(381,999)
GMS INC	69,701	6,055,421	5,912,736	(142,686)
GN STORE NORD AS	18,356	465,681	340,912	(124,769)
GOGO INC	142,100	1,398,619	1,149,589	(249,030)
GOLAR LNG LTD	59,800	1,408,872	2,530,736	1,121,864
GOLD FIELDS LTD	108,204	1,799,027	1,416,916	(382,111)
GOLDMAN SACHS GROUP INC/THE	28,890	12,000,531	16,542,992	4,542,461
GOODMAN GROUP	105,634	1,828,595	2,330,973	502,379
GRAB HOLDINGS LTD	446,460	1,685,422	2,107,291	421,869
GRAINGER PLC	478,130	1,594,879	1,347,323	(247,557)
GRAND CANYON EDUCATION INC	61,092	8,503,484	10,006,870	1,503,386
GRANGES AB	101,600	1,174,197	1,211,007	36,810
GRANITE CONSTRUCTION INC	71,867	3,841,765	6,303,455	2,461,690
GRAPHIC PACKAGING HOLDING CO	117,409	2,945,564	3,188,828	243,265
GREAT WALL MOTOR CO LTD	3,523,766	4,679,139	6,196,570	1,517,431
GREENCORE GROUP PLC	694,200	808,242	1,684,928	876,686
GRIFFON CORP	73,342	4,868,111	5,227,084	358,973
GROUP 1 AUTOMOTIVE INC	12,610	3,926,164	5,314,863	1,388,699
GRUMA SAB DE CV	17,736	331,815	277,529	(54,286)
GRUPO FINANCIERO BANORTE SAB D	378,531	3,338,460	2,446,017	(892,442)
GSK PLC	328,534	7,442,769	6,505,076	(937,693)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
GUARANTEED RATE	68	-	-	-
GULFPORT ENERGY CORP	24,100	3,676,443	4,439,220	762,777
H WORLD GROUP LTD	71,191	2,366,924	2,351,439	(15,485)
H.U. GROUP HOLDINGS INC	64,000	1,073,034	1,042,097	(30,936)
HA SUSTAINABLE INFRASTRUCTURE	109,100	3,479,093	2,927,153	(551,940)
HACKETT GROUP INC/THE	76,606	1,779,980	2,353,336	573,356
HAEMONETICS CORP	95,559	8,035,067	7,461,247	(573,821)
HAIDILAO INTERNATIONAL HOLDING	1,084,000	2,167,584	2,218,809	51,225
HAKUHODO DY HOLDINGS INC	212,340	1,654,457	1,619,302	(35,155)
HALEON PLC	1,203,633	5,306,955	5,689,041	382,086
HALLIBURTON CO	231,349	8,338,449	6,290,379	(2,048,070)
HALOZYME THERAPEUTICS INC	156,507	5,839,453	7,482,600	1,643,147
HAMAMATSU PHOTONICS KK	90,300	1,239,375	1,014,410	(224,965)
HANCOCK WHITNEY CORP	92,214	4,623,476	5,045,950	422,474
HANG LUNG PROPERTIES LTD	1,886,843	2,328,260	1,513,273	(814,986)
HANGZHOU TIGERMED CONSULTING C	257,803	1,131,576	1,022,191	(109,384)
HANKOOK TIRE & TECHNOLOGY CO L	24,225	840,825	631,893	(208,932)
HANMI FINANCIAL CORP	143,739	2,824,807	3,395,115	570,308
HANNOVER RUECK SE	6,729	1,613,829	1,682,046	68,217
HARLEY-DAVIDSON INC	157,651	5,807,612	4,750,025	(1,057,587)
HARTFORD INSURANCE GROUP INC/T	18,300	1,470,954	2,002,020	531,066
HAVELLS INDIA LTD	14,209	249,879	278,010	28,131
HAWKINS INC	2,700	186,769	331,209	144,440
HAYS PLC	777,661	1,062,201	782,563	(279,638)
HCA HEALTHCARE INC	18,143	4,940,304	5,445,621	505,317
HDFC BANK LTD	491,547	15,059,415	15,226,488	167,072
HDFC LIFE INSURANCE CO LTD	341,374	2,619,405	2,460,409	(158,996)
HEALTHPEAK PROPERTIES INC	160,847	3,603,327	3,260,369	(342,958)
HEIDELBERG MATERIALS AG	20,889	1,917,085	2,580,526	663,441
HEINEKEN HOLDING NV	70,000	5,463,773	4,193,257	(1,270,516)
HEINEKEN NV	46,349	4,489,098	3,297,215	(1,191,883)
HENDERSON LAND DEVELOPMENT CO	151,547	496,253	460,419	(35,835)
HENKEL AG & CO KGAA	79,400	5,705,992	6,117,071	411,079
HENSOLDT AG	21,100	728,013	753,792	25,780
HERITAGE COMMERCE CORP	182,997	1,813,637	1,716,512	(97,126)
HESS CORP	26,041	3,745,103	3,463,713	(281,390)
HEWLETT PACKARD ENTERPRISE CO	111,977	1,902,144	2,390,709	488,565
HEXAGON AB	1,508,943	17,954,528	14,421,285	(3,533,244)
HIGHWOODS PROPERTIES INC	33,685	1,055,232	1,030,087	(25,145)
HILL & SMITH PLC	60,079	1,470,423	1,405,538	(64,885)
HILTON WORLDWIDE HOLDINGS INC	22,438	5,114,050	5,545,776	431,726
HINO MOTORS LTD	179,716	583,690	647,234	63,544
HISAKA WORKS LTD	35,487	232,334	240,027	7,693
HISCOX LTD	177,820	2,392,569	2,411,860	19,291
HITACHI LTD	331,400	5,460,243	8,301,869	2,841,626
HIWIN TECHNOLOGIES CORP	488,677	3,581,215	4,903,986	1,322,771
HL MANDO CO LTD	97,131	2,851,132	2,682,048	(169,084)
HOKUHOKU FINANCIAL GROUP INC	94,500	1,173,939	1,154,793	(19,146)
HOLCIM AG	37,729	2,964,900	3,636,972	672,072
HOLOGIC INC	37,377	2,849,921	2,694,508	(155,413)
HOME BANCSHARES INC/AR	109,490	2,973,048	3,098,567	125,519
HOME DEPOT INC/THE	36,822	14,154,082	14,323,390	169,307
HONDA MOTOR CO LTD	192,818	1,693,074	1,883,276	190,201
HONEYWELL INTERNATIONAL INC	68,400	14,344,164	15,450,876	1,106,712
HONG KONG EXCHANGES & CLEARING	91,200	3,915,769	3,461,114	(454,655)
HORIBA LTD	15,710	893,560	914,851	21,290
HOSOKAWA MICRON CORP	31,500	972,458	844,824	(127,635)
HOULIHAN LOKEY INC	39,764	4,808,067	6,905,416	2,097,350
HOYA CORP	72,500	9,078,066	9,140,923	62,857
HUHTAMAKI OYJ	27,500	1,107,474	973,318	(134,156)
HUMANA INC	10,694	3,537,706	2,713,175	(824,531)
HURON CONSULTING GROUP INC	65,908	6,660,008	8,189,728	1,529,720
HYSAN DEVELOPMENT CO LTD	327,000	645,301	498,417	(146,884)
HYUNDAI MOBIS CO LTD	10,198	1,865,067	1,638,303	(226,764)
IAC INC	22,500	1,178,550	970,650	(207,900)
IBERDROLA SA	566,151	7,348,360	7,797,116	448,756
IBSTOCK PLC	354,200	684,074	780,736	96,662
ICHOR HOLDINGS LTD	59,900	2,115,389	1,929,978	(185,411)
IDACORP INC	10,652	1,031,167	1,164,051	132,884
IDEMITSU KOSAN CO LTD	149,500	995,355	985,030	(10,325)
IES HOLDINGS INC	47,200	5,422,411	9,485,312	4,062,901
IG GROUP HOLDINGS PLC	26,426	258,660	327,815	69,155
IHEARTMEDIA INC	11,142	29,749	22,061	(7,688)
IHI CORP	58,900	2,295,799	3,489,551	1,193,752
ILLUMINA INC	111,985	15,157,966	14,964,556	(193,411)
IM FINANCIAL GROUP CO LTD	126,854	832,426	704,865	(127,562)
IMAX CORP	78,600	1,276,040	2,012,160	736,120
IMCD NV	70,163	11,952,255	10,425,818	(1,526,436)
IMDEX LTD	748,284	983,795	1,074,856	91,061
IMERYS SA	20,812	655,989	607,733	(48,256)
IMMUNOVANT INC	44,500	1,378,155	1,102,265	(275,890)
IMPINJ INC	36,408	5,740,459	5,288,626	(451,833)
IMPLENIA AG	6,364	230,117	215,586	(14,531)
INABA DENKI SANGYO CO LTD	55,400	1,336,076	1,380,770	44,694
INCHCAPE PLC	204,878	1,860,894	1,974,454	113,560
INCITEC PIVOT LTD	651,298	1,276,521	1,181,526	(94,995)
INDEPENDENT BANK CORP/MI	48,700	1,267,174	1,696,221	429,047
INDEPENDENT BANK GROUP INC	42,000	1,968,639	2,548,140	579,501
INDRA SISTEMAS SA	57,686	1,080,613	1,020,254	(60,359)
INDUSIND BANK LTD	186,109	3,335,046	2,087,195	(1,247,852)
INDUSTRIA DE DISENO TEXTIL SA	95,754	4,205,416	4,921,968	716,552
INDUTRADE AB	33,500	870,255	839,831	(30,424)
INFINEON TECHNOLOGIES AG	323,160	11,659,141	10,507,450	(1,151,691)
INFORMATICA INC	97,000	2,570,450	2,515,210	(55,240)
ING GROEP NV	249,217	3,679,673	3,904,511	224,839
INPEX CORP	91,700	1,258,369	1,149,751	(108,618)
INSIGHT ENTERPRISES INC	64,847	11,440,694	9,863,229	(1,577,466)
INSMED INC	108,081	3,865,100	7,461,912	3,596,812
INSPIRE MEDICAL SYSTEMS INC	8,800	1,790,184	1,631,344	(158,840)
INSTALLED BUILDING PRODUCTS IN	19,665	4,234,617	3,446,291	(788,326)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
INTAPP INC	150,530	5,955,770	9,647,468	3,691,698
INTERCONTINENTAL EXCHANGE INC	45,120	5,846,253	6,723,331	877,078
INTERCONTINENTAL HOTELS GROUP	78,689	7,204,940	9,809,677	2,604,737
INTERDIGITAL INC	76,382	8,646,934	14,796,721	6,149,787
INTERNATIONAL CONTAINER TERMIN	47,400	317,797	316,300	(1,496)
INTERNATIONAL PERSONAL FINANCE	49,720	75,426	80,950	5,524
INTERPUBLIC GROUP OF COS INC/T	91,514	2,986,481	2,564,222	(422,258)
INTERTEK GROUP PLC	35,404	1,918,774	2,096,394	177,620
INTESA SANPAOLO SPA	1,507,300	4,487,899	6,029,406	1,541,507
INTRA-CELLULAR THERAPIES INC	37,882	2,711,065	3,163,905	452,839
INTUITIVE SURGICAL INC	36,271	16,388,397	18,932,011	2,543,614
INVENTRUST PROPERTIES CORP	49,044	1,265,417	1,477,696	212,278
INVITATION HOMES INC	495,684	16,979,771	15,847,017	(1,132,753)
IPH LTD	57,478	238,945	179,005	(59,940)
IPSOS SA	25,400	1,529,890	1,207,774	(322,116)
IQVIA HOLDINGS INC	156,926	36,285,786	30,837,528	(5,448,258)
IRHYTHM TECHNOLOGIES INC	18,800	2,019,662	1,695,196	(324,466)
IRISH CONTINENTAL GROUP PLC	78,023	374,267	418,507	44,240
ISUZU MOTORS LTD	32,402	419,334	445,022	25,689
ITOCHU CORP	120,600	5,768,501	6,010,048	241,547
ITT INC	55,234	6,993,968	7,891,834	897,866
ITV PLC	619,872	500,936	571,377	70,441
J D WETHERSPOON PLC	139,800	1,420,289	1,050,513	(369,776)
J M SMUCKER CO/THE	33,456	4,243,169	3,684,175	(558,994)
J SAINSBURY PLC	245,521	937,890	841,294	(96,596)
JABIL INC	39,689	5,053,765	5,711,247	657,482
JACK HENRY & ASSOCIATES INC	11,188	1,904,757	1,961,256	56,499
JAMES HARDIE INDUSTRIES PLC	65,182	2,386,455	2,020,697	(365,759)
JANUS INTERNATIONAL GROUP INC	405,610	5,200,019	2,981,234	(2,218,785)
JANUX THERAPEUTICS INC	500	31,500	26,770	(4,730)
JAPAN AIRLINES CO LTD	52,720	1,023,815	836,120	(187,695)
JAPAN POST BANK CO LTD	83,200	790,076	791,183	1,108
JAPAN POST HOLDINGS CO LTD	113,200	1,030,961	1,073,585	42,624
JAPAN POST INSURANCE CO LTD	74,470	1,411,704	1,377,477	(34,227)
JARDINE MATHESON HOLDINGS LTD	15,376	619,014	629,955	10,941
JBT MAREL CORP	10,200	1,283,827	1,296,420	12,593
JD.COM INC	283,503	5,252,739	6,310,994	1,058,256
JDE PEET'S NV	100,800	2,302,348	1,725,375	(576,973)
JGC HOLDINGS CORP	118,592	1,276,201	992,668	(283,532)
JM AB	52,200	1,017,292	788,486	(228,806)
JOHN WOOD GROUP PLC	823,994	1,730,395	676,972	(1,053,423)
JOHNSON & JOHNSON	88,739	13,909,772	12,833,434	(1,076,338)
JOHNSON CONTROLS INTERNATIONAL	35,661	2,390,851	2,814,723	423,871
JOHNSON ELECTRIC HOLDINGS LTD	162,483	245,215	227,996	(17,219)
JONES LANG LASALLE INC	4,755	893,664	1,203,681	310,016
JPMORGAN CHASE & CO	105,697	18,245,440	25,336,628	7,091,188
JTC PLC	112,900	1,496,918	1,391,336	(105,582)
JULIUS BAER GROUP LTD	61,507	3,402,465	3,981,242	578,777
JUPITER FUND MANAGEMENT PLC	171,170	203,564	185,862	(17,702)
JUST EAT TAKEAWAY.COM NV	78,400	966,894	1,071,212	104,318
KAMIGUMI CO LTD	54,800	1,288,494	1,193,912	(94,583)
KANZHUN LTD	89,476	1,469,392	1,234,769	(234,623)
KASIKORNBANK PCL	1,827,514	7,160,215	8,334,900	1,174,685
KASPI.KZ JSC	30,016	2,812,277	2,842,815	30,538
KB FINANCIAL GROUP INC	42,015	1,957,654	2,365,958	408,304
KBR INC	69,600	3,873,178	4,031,928	158,750
KELLY SERVICES INC	211,123	4,413,979	2,943,055	(1,470,924)
KEMIRA OYJ	57,300	1,281,351	1,158,203	(123,149)
KEMPER CORP	46,318	3,186,315	3,077,368	(108,947)
KENVUE INC	179,814	3,869,603	3,839,029	(30,574)
KERING SA	47,525	16,928,209	11,724,792	(5,203,417)
KEROS THERAPEUTICS INC	44,597	2,094,390	705,971	(1,388,420)
KEURIG DR PEPPER INC	307,252	10,381,859	9,868,934	(512,925)
KEYENCE CORP	62,900	27,731,028	25,866,804	(1,864,224)
KEYSIGHT TECHNOLOGIES INC	19,110	3,011,636	3,069,639	58,003
KFORCE INC	79,809	5,392,917	4,525,170	(867,746)
KH NEOCHEM CO LTD	56,230	870,522	728,815	(141,707)
KILROY REALTY CORP	41,882	1,661,745	1,694,127	32,382
KIMBERLY-CLARK CORP	485	65,837	63,554	(2,283)
KIMBERLY-CLARK DE MEXICO SAB D	1,257,977	1,787,290	1,776,302	(10,988)
KIMCO REALTY CORP	251,051	5,110,660	5,882,125	771,465
KINDEN CORP	29,800	602,912	575,673	(27,239)
KINDERCARE LEARNING COS INC	228,014	5,418,087	4,058,649	(1,359,437)
KINEPOLIS GROUP NV	33,600	1,426,643	1,370,836	(55,806)
KINGFISHER PLC	441,851	1,380,307	1,376,242	(4,065)
KINSALE CAPITAL GROUP INC	3,166	1,390,072	1,472,602	82,529
KINX INC	10,100	781,870	524,845	(257,025)
KIRBY CORP	61,477	7,388,508	6,504,267	(884,242)
KIRIN HOLDINGS CO LTD	182,500	2,671,909	2,379,374	(292,534)
KISSEI PHARMACEUTICAL CO LTD	48,391	1,073,594	1,280,902	207,308
KKR & CO INC	70,790	11,127,044	10,470,549	(656,495)
KLA CORP	6,236	3,628,647	3,929,428	300,782
KLAVIYO INC	198,146	5,218,283	8,171,541	2,953,258
KNIFE RIVER CORP	121,975	12,171,004	12,397,539	226,535
KODIAK GAS SERVICES INC	33,200	1,240,404	1,355,556	115,152
KOITO MANUFACTURING CO LTD	106,530	1,462,956	1,361,111	(101,845)
KOLON INDUSTRIES INC	20,890	718,543	385,262	(333,281)
KOMATSU LTD	162,400	4,264,255	4,495,037	230,782
KONECRANES OYJ	18,300	1,258,903	1,159,719	(99,184)
KONINKLIJKE AHOLD DELHAIZE NV	362,021	10,736,979	11,804,743	1,067,764
KONINKLIJKE PHILIPS NV	194,767	4,423,130	4,921,022	497,892
KOREA ELECTRIC POWER CORP	117,715	1,993,288	1,603,225	(390,063)
KOREA INVESTMENT HOLDINGS CO L	62,227	3,077,483	3,013,815	(63,668)
KORRO BIO INC	51,138	2,961,946	1,946,824	(1,015,122)
KOSMOS ENERGY LTD	379,000	2,543,090	1,296,180	(1,246,910)
KOTOBUKI SPIRITS CO LTD	86,900	1,028,752	1,204,856	176,104
KRAFT HEINZ CO/THE	94,000	3,306,732	2,886,740	(419,992)
KRATOS DEFENSE & SECURITY SOLU	97,520	1,978,681	2,572,578	593,897
KRONES AG	9,400	1,163,642	1,168,044	4,402
KT CORP	64,666	1,748,052	1,926,166	178,114

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
KUBOTA CORP	247,810	3,632,910	2,899,736	(733,173)
KYNDRYL HOLDINGS INC	85,500	2,964,541	2,958,300	(6,241)
KYUSHU RAILWAY CO	45,800	1,008,837	1,116,149	107,312
LAM RESEARCH CORP	47,609	3,729,603	3,438,798	(290,805)
LAMAR ADVERTISING CO	62,787	6,720,257	7,643,689	923,432
LAND SECURITIES GROUP PLC	166,172	1,401,137	1,215,385	(185,753)
LANDBRIDGE CO LLC	22,100	477,044	1,427,660	950,616
LANDSTAR SYSTEM INC	26,934	5,215,093	4,628,877	(586,216)
LANTHEUS HOLDINGS INC	91,040	8,032,332	8,144,438	112,107
LANXESS AG	29,500	913,170	720,304	(192,866)
LARGAN PRECISION CO LTD	38,299	3,405,831	3,124,947	(280,884)
LAS VEGAS SANDS CORP	23,732	1,208,671	1,218,876	10,205
LATHAM GROUP INC	28,400	201,238	197,664	(3,574)
LAUREATE EDUCATION INC	1,427,894	19,701,150	26,116,181	6,415,031
LCI INDUSTRIES	15,500	1,873,774	1,602,545	(271,229)
LEGEND BIOTECH CORP	73,619	3,996,707	2,395,562	(1,601,145)
LEGRAND SA	44,078	4,744,869	4,292,246	(452,623)
LEIDOS HOLDINGS INC	6,020	654,925	867,241	212,316
LENNAR CORP	181,975	27,218,960	24,805,212	(2,413,748)
LEONARDO DRS INC	264,202	5,490,247	8,536,367	3,046,120
LG INNOTEK CO LTD	5,830	1,085,409	641,552	(443,857)
LG UPLUS CORP	172,873	1,239,921	1,213,042	(26,880)
LGI HOMES INC	14,500	1,727,364	1,296,300	(431,064)
LI NING CO LTD	718,962	1,650,039	1,523,454	(126,585)
LIBERTY ENERGY INC	90,200	1,621,775	1,794,078	172,303
LIBERTY GLOBAL LTD	123,137	1,159,993	1,571,228	411,235
LIBERTY LATIN AMERICA LTD	163,448	1,500,874	1,036,260	(464,614)
LIBERTY MEDIA CORP-LIBERTY FOR	135,960	8,685,138	12,598,054	3,912,916
LIBERTY MEDIA CORP-LIBERTY LIV	28,057	1,185,430	1,867,474	682,043
LIFESTANCE HEALTH GROUP INC	176,000	1,378,080	1,297,120	(80,960)
LINDE PLC	22,807	9,353,742	9,534,472	180,730
LINEAGE INC	16,829	1,364,486	985,675	(378,812)
LITHIA MOTORS INC	14,569	4,784,391	5,207,398	423,006
LIVERAMP HOLDINGS INC	110,745	3,570,188	3,363,326	(206,862)
LKQ CORP	85,961	3,965,197	3,159,067	(806,130)
LLOYDS BANKING GROUP PLC	17,013,168	10,323,730	11,672,134	1,348,405
LOAR HOLDINGS INC	51,507	2,482,866	3,806,882	1,324,017
LOCALIZA RENT A CAR SA	403,580	4,517,688	2,103,527	(2,414,161)
LOCKHEED MARTIN CORP	287	136,191	139,465	3,274
LOEWS CORP	103,584	7,512,259	8,772,529	1,260,270
LOGISTA INTEGRAL SA	41,600	1,233,297	1,257,843	24,546
LOJAS RENNER SA	1,408,865	3,463,277	2,763,978	(699,299)
LONDON STOCK EXCHANGE GROUP PL	52,489	6,285,844	7,418,446	1,132,602
LONZA GROUP AG	29,683	13,799,347	17,549,408	3,750,061
LOOMIS AB	44,000	1,184,046	1,339,602	155,556
L'OREAL SA	33,831	14,931,334	11,975,689	(2,955,644)
LOUISIANA-PACIFIC CORP	42,800	4,478,897	4,431,940	(46,957)
LOWE'S COS INC	57,800	13,280,485	14,265,040	984,555
LPL FINANCIAL HOLDINGS INC	22,464	5,816,548	7,334,721	1,518,172
LS ELECTRIC CO LTD	9,910	755,958	1,082,450	326,492
LUMENTUM HOLDINGS INC	152,553	8,397,051	12,806,824	4,409,774
LVMH MOET HENNESSY LOUIS VUITT	26,537	20,437,844	17,462,945	(2,974,899)
LXP INDUSTRIAL TRUST	237,300	2,354,016	1,926,876	(427,140)
LYNAS RARE EARTHS LTD	209,778	1,047,972	835,154	(212,818)
M DIAS BRANCO SA	287,653	1,230,871	933,568	(297,303)
M3 INC	79,500	728,204	706,678	(21,526)
MACERICH CO/THE	381,600	6,867,354	7,601,472	734,118
MACOM TECHNOLOGY SOLUTIONS HOL	76,285	7,112,306	9,910,184	2,797,879
MADRIGAL PHARMACEUTICALS INC	5,400	1,265,989	1,666,278	400,289
MAGIC LEAP INC CLASS A	6,542	-	-	-
MAGNA INTERNATIONAL INC	74,000	4,371,920	3,092,460	(1,279,460)
MAGNITE INC	533,012	7,191,946	8,485,551	1,293,605
MAKINO MILLING MACHINE CO LTD	6,262	261,707	428,331	166,624
MAKITA CORP	109,528	3,352,503	3,375,185	22,682
MARICO LTD	48,589	337,304	362,940	25,636
MARKEL GROUP INC	5,896	8,464,507	10,177,852	1,713,345
MARR SPA	61,900	762,119	644,820	(117,299)
MARRIOTT INTERNATIONAL INC/MD	15,129	3,753,305	4,220,083	466,778
MARRIOTT VACATIONS WORLDWIDE C	9,200	679,300	826,160	146,860
MARTIN MARIETTA MATERIALS INC	35,600	17,761,196	18,387,400	626,204
MARUICHI STEEL TUBE LTD	31,624	814,191	703,672	(110,519)
MARUWA CO LTD/AICHI	4,500	945,565	1,384,417	438,852
MASCO CORP	43,749	2,931,634	3,174,865	243,231
MASIMO CORP	54,722	7,299,824	9,045,547	1,745,723
MASTERCARD INC	163,420	70,715,310	86,052,069	15,336,759
MATCH GROUP INC	89,562	3,269,124	2,929,573	(339,551)
MATSON INC	20,346	2,693,004	2,743,455	50,451
MAXELL LTD	69,695	773,169	830,167	56,998
MAXIMUS INC	114,849	9,551,606	8,573,478	(978,128)
MAYR MELNHOF KARTON AG	5,900	815,206	486,312	(328,894)
MCDERMOTT INTERNATIONAL LTD	17,748	1,597	2,130	532
MCDERMOTT INTL TRANCHE A	35,532	-	-	-
MCDERMOTT INTL TRANCHE B	39,480	-	-	-
MCKESSON CORP	20,910	11,083,610	11,916,818	833,209
MEDIATEK INC	165,173	5,670,021	7,128,972	1,458,952
MEDIPAL HOLDINGS CORP	16,500	267,493	249,925	(17,568)
MEDTRONIC PLC	424,322	35,268,403	33,894,841	(1,373,562)
MEGACABLE HOLDINGS SAB DE CV	418,818	944,739	681,824	(262,915)
MEGMILK SNOW BRAND CO LTD	17,400	261,559	305,795	44,236
MEIDENSHA CORP	33,500	871,281	932,569	61,287
MEITEC GROUP HOLDINGS INC	49,500	993,064	933,873	(59,191)
MELROSE INDUSTRIES PLC	145,200	960,580	1,007,077	46,497
MERCADOLIBRE INC	25,451	40,801,536	43,277,898	2,476,363
MERCEDES-BENZ GROUP AG	190,595	12,647,507	10,618,028	(2,029,479)
MERCHANTS BANCORP/IN	50,758	2,620,489	1,851,144	(769,344)
MERCK & CO INC	273,119	29,662,358	27,169,878	(2,492,480)
MERIT MEDICAL SYSTEMS INC	29,400	2,244,332	2,843,568	599,236
MERITAGE HOMES CORP	54,395	9,397,686	8,367,039	(1,030,648)
MERUS NV	81,859	4,107,641	3,442,171	(665,470)
META PLATFORMS INC	196,349	85,166,304	114,964,303	29,797,999

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
METHANEX CORP	108,743	5,121,660	5,430,625	308,965
METROPOLE TELEVISION SA	52,389	748,798	609,757	(139,041)
MICROCHIP TECHNOLOGY INC	324,647	27,561,606	18,618,505	(8,943,101)
MICRON TECHNOLOGY INC	54,766	5,708,402	4,609,107	(1,099,295)
MICROSOFT CORP	635,779	247,466,875	267,980,849	20,513,974
MID-AMERICA APARTMENT COMMUNIT	136,344	18,333,676	21,074,692	2,741,016
MIDDLEBY CORP/THE	28,898	4,252,244	3,914,234	(338,010)
MIDEA GROUP CO LTD	46,000	372,894	474,038	101,143
MINERALS TECHNOLOGIES INC	40,300	3,210,091	3,071,263	(138,828)
MIRAIAL CO LTD	26,173	266,223	219,496	(46,727)
MISTO HOLDINGS CORP	35,030	1,037,840	958,944	(78,896)
MITIE GROUP PLC	991,000	1,254,484	1,365,241	110,758
MITSUBISHI CORP	46,800	1,047,766	775,434	(272,332)
MITSUBISHI ELECTRIC CORP	81,100	1,192,597	1,386,585	193,988
MITSUBISHI ESTATE CO LTD	125,627	1,757,587	1,758,986	1,399
MITSUBISHI GAS CHEMICAL CO INC	62,990	1,015,900	1,134,068	118,168
MITSUBISHI HEAVY INDUSTRIES LT	65,300	389,563	923,657	534,094
MITSUBISHI LOGISTICS CORP	79,500	480,674	585,779	105,105
MITSUBISHI UFJ FINANCIAL GROUP	1,240,400	10,850,479	14,540,942	3,690,463
MIURA CO LTD	39,500	786,750	1,000,318	213,568
MKS INSTRUMENTS INC	8,100	833,247	845,559	12,312
MODINE MANUFACTURING CO	78,173	6,932,998	9,062,596	2,129,598
MONDAY.COM LTD	23,900	4,580,410	5,627,016	1,046,606
MONDELEZ INTERNATIONAL INC	28,322	2,022,757	1,691,673	(331,084)
MONDI PLC	118,872	2,340,747	1,774,593	(566,153)
MOODY'S CORP	20,330	8,410,217	9,623,612	1,213,395
MOONLAKE IMMUNOTHERAPEUTICS	74,928	4,132,845	4,057,351	(75,494)
MORGAN STANLEY	1,002	101,046	125,971	24,926
MOSCOW EXCHANGE MICEX-RTS PJSC	841,899	-	-	-
MOTOROLA SOLUTIONS INC	6,855	2,149,690	3,168,587	1,018,897
MSCI INC	5,647	3,240,745	3,388,256	147,511
MTN GROUP LTD	262,430	1,388,643	1,279,329	(109,314)
MUELLER INDUSTRIES INC	37,200	3,046,235	2,952,192	(94,043)
MUENCHENER RUECKVERSICHERUNGS-	7,470	3,301,322	3,767,809	466,487
MUNTERS GROUP AB	51,900	842,010	873,670	31,660
MURPHY USA INC	21,200	8,015,023	10,637,100	2,622,077
NACHI-FUJIKOSHI CORP	30,549	710,030	615,218	(94,812)
NAGAILEBEN CO LTD	36,700	619,715	514,445	(105,271)
NAPCO SECURITY TECHNOLOGIES IN	72,157	2,506,781	2,565,903	59,122
NASDAQ INC	50,714	3,079,533	3,920,699	841,167
NASPERS LTD	2,703	520,240	597,786	77,545
NATIONAL BANK OF GREECE SA	30,649	252,054	243,106	(8,949)
NATIONAL GRID PLC	899,510	11,315,960	10,702,190	(613,770)
NATIONAL HEALTH INVESTORS INC	18,114	1,020,428	1,255,300	234,872
NATIONAL STORAGE REIT	981,701	1,541,031	1,422,299	(118,732)
NAVER CORP	27,100	4,394,283	3,661,443	(732,840)
NCR ATLEOS CORP	236,915	7,629,265	8,036,157	406,892
NEC CORP	7,800	465,602	680,937	215,335
NESTLE SA	174,881	19,869,333	14,449,754	(5,419,579)
NETCARE LTD	1,210,990	945,606	957,497	11,891
NETFLIX INC	87,259	51,994,416	77,775,692	25,781,276
NETUREN CO LTD	53,626	365,926	333,712	(32,213)
NEW JERSEY RESOURCES CORP	33,430	1,467,779	1,559,510	91,730
NEWAMSTERDAM PHARMA CO NV	92,803	2,190,101	2,385,037	194,936
NEWELL BRANDS INC	130,700	1,355,507	1,301,772	(53,735)
NEWMONT CORP	119,976	5,083,803	4,460,689	(623,114)
NEXANS SA	4,900	432,131	528,706	96,575
NEXSTAR MEDIA GROUP INC	37,115	5,841,714	5,863,057	21,343
NEXT PLC	13,895	1,610,080	1,652,851	42,772
NEXTAGE CO LTD	111,000	1,633,962	1,002,221	(631,741)
NEXTERA ENERGY INC	203,697	14,139,597	14,603,038	463,441
NEXTRACKER INC	148,200	5,935,723	5,413,746	(521,977)
NH FOODS LTD	22,700	762,457	735,771	(26,686)
NIB HOLDINGS LTD/AUSTRALIA	310,693	1,390,915	1,054,163	(336,752)
NICE INFORMATION SERVICE CO LT	95,030	722,206	786,242	64,035
NICE LTD	51,328	9,373,723	8,717,548	(656,175)
NICHICON CORP	96,040	641,627	670,373	28,746
NIKE INC	39,490	4,055,934	2,988,208	(1,067,726)
NIKON CORP	62,623	625,890	653,286	27,396
NIPPON CHEMI-CON CORP	46,350	430,582	287,254	(143,328)
NIPPON EXPRESS HOLDINGS INC	154,500	2,665,688	2,352,497	(313,191)
NIPPON SANSO HOLDINGS CORP	92,900	2,761,988	2,615,103	(146,885)
NIPPON SHOKUBAI CO LTD	104,952	1,047,381	1,278,844	231,462
NIPPON TELEGRAPH & TELEPHONE C	3,882,700	4,493,146	3,903,452	(589,694)
NIPPON TELEVISION HOLDINGS INC	132,449	1,497,702	2,315,498	817,796
NISSAN MOTOR CO LTD	439,714	1,687,827	1,342,980	(344,848)
NISSHINBO HOLDINGS INC	43,200	347,145	247,666	(99,479)
NITORI HOLDINGS CO LTD	7,000	933,765	830,014	(103,751)
NITTO KOHKI CO LTD	60,100	798,157	1,037,486	239,329
NMI HOLDINGS INC	52,100	1,546,328	1,915,196	368,868
NN GROUP NV	49,441	1,979,612	2,153,822	174,210
NNN REIT INC	387,191	16,765,632	15,816,752	(948,879)
NOKIA OYJ	483,284	1,688,139	2,139,133	450,994
NOKIAN RENKAAT OYJ	93,663	847,682	712,474	(135,208)
NOMAD FOODS LTD	191,314	3,343,076	3,210,249	(132,827)
NOMURA HOLDINGS INC	222,800	1,015,038	1,320,270	305,232
NOMURA RESEARCH INSTITUTE LTD	113,200	3,297,052	3,355,808	58,756
NONGSHIM CO LTD	4,760	1,247,708	1,209,280	(38,428)
NOODLES & CO	129,900	409,185	75,186	(333,999)
NORDSON CORP	5,882	1,548,736	1,230,750	(317,986)
NORFOLK SOUTHERN CORP	4,686	1,157,161	1,099,804	(57,357)
NORMA GROUP SE	23,800	421,439	368,195	(53,245)
NORSK HYDRO ASA	42,448	283,715	233,743	(49,972)
NORTHEAST BANK	36,403	2,247,335	3,339,247	1,091,912
NORTHERN OIL & GAS INC	149,700	5,653,153	5,562,852	(90,301)
NOV INC	143,600	2,884,737	2,096,560	(788,177)
NOVA LTD	9,700	1,392,381	1,910,415	518,034
NOVANTA INC	47,583	8,062,609	7,269,255	(793,354)
NOVARTIS AG	154,506	15,621,832	15,122,408	(499,424)
NOVO NORDISK A/S	768,555	82,860,081	66,347,208	(16,512,874)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
NPK INTERNATIONAL INC	279,547	2,315,383	2,144,125	(171,257)
NS SOLUTIONS CORP	8,700	142,264	225,416	83,152
NSD CO LTD	39,200	853,611	842,815	(10,796)
NTT DATA GROUP CORP	42,400	708,953	817,460	108,507
NU HOLDINGS LTD/CAYMAN ISLANDS	488,154	4,333,080	5,057,275	724,195
NURIX THERAPEUTICS INC	22,900	587,629	431,436	(156,193)
NVENT ELECTRIC PLC	76,132	4,513,347	5,189,157	675,810
NVIDIA CORP	1,013,467	91,119,427	136,098,483	44,979,057
NVR INC	1,499	10,757,040	12,260,171	1,503,131
NXP SEMICONDUCTORS NV	16,373	3,767,196	3,403,128	(364,068)
OBAYASHI CORP	101,300	884,112	1,349,077	464,964
OC OERLIKON CORP AG PFAFFIKON	120,530	543,613	466,825	(76,788)
OCEANAGOLD CORP	73,897	147,052	204,499	57,447
OCEANEERING INTERNATIONAL INC	54,700	1,164,016	1,426,576	262,560
OCEANFIRST FINANCIAL CORP	125,575	2,190,934	2,272,908	81,974
OCI NV	59,400	1,200,696	665,217	(535,480)
ODFJELL DRILLING LTD	238,100	932,244	1,075,474	143,230
OKINAWA CELLULAR TELEPHONE CO	42,100	1,011,170	1,165,277	154,107
OKUMA CORP	56,554	1,200,385	1,227,088	26,702
OLAPLEX HOLDINGS INC	1,111,624	2,578,760	1,923,110	(655,650)
OLD MUTUAL LTD	1,868,600	1,333,453	1,238,802	(94,652)
OLD NATIONAL BANCORP/IN	223,870	3,843,275	4,859,098	1,015,824
OLLIE'S BARGAIN OUTLET HOLDING	77,008	7,198,364	8,450,088	1,251,723
OLO INC	138,717	1,067,756	1,065,347	(2,410)
OLYMPUS CORP	304,000	4,570,302	4,585,340	15,038
OMNICOM GROUP INC	31,368	2,714,408	2,698,903	(15,505)
ONESPAWORLD HOLDINGS LTD	140,300	1,978,230	2,791,970	813,740
ONESTREAM INC	221,841	6,147,296	6,326,905	179,609
ONO PHARMACEUTICAL CO LTD	67,712	1,179,076	704,220	(474,856)
ONTO INNOVATION INC	21,367	3,272,872	3,561,238	288,366
OPEN TEXT CORPORATION	159,010	6,159,511	4,497,655	(1,661,856)
OPTION CARE HEALTH INC	83,300	2,587,020	1,932,560	(654,460)
OPTORUN CO LTD	61,935	745,462	744,040	(1,422)
ORACLE CORP	179,602	20,553,990	29,928,877	9,374,887
ORACLE CORP JAPAN	8,200	628,157	790,729	162,572
ORANGE POLSKA SA	497,688	1,029,716	887,515	(142,201)
ORANGE SA	254,014	2,831,687	2,532,467	(299,220)
O'REILLY AUTOMOTIVE INC	4,541	4,820,251	5,384,718	564,466
ORION SA	148,823	3,491,697	2,349,915	(1,141,782)
ORIX CORP	260,900	4,941,191	5,657,592	716,401
ORRSTOWN FINANCIAL SERVICES IN	30,983	941,924	1,134,288	192,363
OSG CORP	86,860	1,193,128	1,024,955	(168,173)
OSHKOSH CORP	94,600	10,255,586	8,993,622	(1,261,964)
OSI SYSTEMS INC	39,984	5,349,771	6,694,521	1,344,750
OTIS WORLDWIDE CORP	33,703	3,029,163	3,121,235	92,072
OTSUKA CORP	119,600	2,476,897	2,746,477	269,580
OUTFRONT MEDIA INC	216,998	3,650,411	3,849,545	199,133
OUTOKUMPU OYJ	215,800	1,039,464	649,154	(390,310)
OVINTIV INC	136,400	6,080,513	5,524,200	(556,313)
OWENS & MINOR INC	411,806	7,935,502	5,382,304	(2,553,197)
P10 INC	148,600	1,278,617	1,873,846	595,229
PACIFIC BASIN SHIPPING LTD	3,208,000	1,034,872	677,286	(357,587)
PACKAGING CORP OF AMERICA	253	45,958	56,958	11,000
PAGEGROUP PLC	388,882	2,380,834	1,673,455	(707,379)
PALO ALTO NETWORKS INC	18,317	3,159,703	3,332,961	173,258
PALTAC CORP	35,300	1,114,626	979,757	(134,869)
PANDORA A/S	51,684	8,024,008	9,451,765	1,427,757
PAR TECHNOLOGY CORP	21,800	1,689,935	1,584,206	(105,729)
PARAMOUNT BED HOLDINGS CO LTD	30,980	602,671	533,615	(69,057)
PARAMOUNT GLOBAL	30,566	369,021	319,720	(49,300)
PARKER-HANNIFIN CORP	59,985	28,141,299	38,152,260	10,010,961
PARTNERS GROUP HOLDING AG	2,159	3,111,017	2,930,284	(180,733)
PATRIA INVESTMENTS LTD	106,100	1,645,611	1,233,943	(411,668)
PATRICK INDUSTRIES INC	20,250	1,629,684	1,682,370	52,686
PATRIZIA SE	103,000	924,459	842,586	(81,872)
PAX GLOBAL TECHNOLOGY LTD	412,857	319,718	285,409	(34,309)
PEAPACK-GLADSTONE FINANCIAL CO	88,815	2,656,886	2,846,521	189,635
PEDIATRIX MEDICAL GROUP INC	218,669	2,216,776	2,868,937	652,162
PENGUIN SOLUTIONS INC	207,500	4,011,443	3,981,925	(29,518)
PENNANT GROUP INC/THE	52,011	1,252,167	1,379,332	127,164
PENNYMAC FINANCIAL SERVICES IN	56,462	5,393,609	5,767,029	373,420
PENTA-OCEAN CONSTRUCTION CO LT	187,800	1,015,532	782,102	(233,430)
PERDOCEO EDUCATION CORP	198,014	3,852,756	5,241,431	1,388,675
PERELLA WEINBERG PARTNERS	194,788	2,379,567	4,643,746	2,264,178
PERFORMANCE FOOD GROUP CO	208,001	14,718,866	17,586,485	2,867,618
PERMIAN RESOURCES CORP	283,788	4,082,689	4,080,871	(1,818)
PERNOD RICARD SA	68,547	9,886,534	7,736,866	(2,149,669)
PERSOL HOLDINGS CO LTD	737,390	1,048,579	1,109,651	61,072
PERSPECTIVE THERAPEUTICS INC	146,600	1,963,284	467,654	(1,495,630)
PERUSAHAAN PERKEBUNAN LONDON S	2,744,566	160,541	166,260	5,719
PETRONAS CHEMICALS GROUP BHD	1,272,661	1,868,484	1,471,465	(397,019)
PETS AT HOME GROUP PLC	456,255	1,810,157	1,174,827	(635,331)
PHILIP MORRIS INTERNATIONAL IN	487,245	47,788,140	58,639,936	10,851,795
PHILLIPS 66	26,984	3,704,907	3,074,287	(630,620)
PHOTRONICS INC	123,651	3,580,198	2,913,218	(666,981)
PILBARA MINERALS LTD	124,372	315,899	168,641	(147,259)
PING AN INSURANCE GROUP CO OF	1,038,442	4,818,233	6,156,097	1,337,864
PINNACLE FINANCIAL PARTNERS IN	14,100	1,229,802	1,612,899	383,097
PINNACLE WEST CAPITAL CORP	57,247	4,232,323	4,852,828	620,505
PIPER SANDLER COS	40,648	9,818,763	12,192,368	2,373,605
PJT PARTNERS INC	13,900	1,415,993	2,193,559	777,566
PLAYTECH PLC	77,145	443,133	690,807	247,674
PLYMOUTH INDUSTRIAL REIT INC	82,900	1,995,403	1,475,620	(519,783)
PNC FINANCIAL SERVICES GROUP I	76,100	11,784,085	14,675,885	2,891,800
POPULAR INC	29,100	2,388,237	2,737,146	348,909
POSTAL REALTY TRUST INC	56,300	818,870	734,715	(84,155)
PREFERRED BANK/LOS ANGELES CA	62,653	4,777,720	5,411,966	634,246
PRICESMART INC	48,128	4,275,259	4,435,958	160,699
PRIMO BRANDS CORP	122,932	2,252,288	3,782,618	1,530,329
PRIMORIS SERVICES CORP	196,277	11,006,595	14,995,563	3,988,968

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
PRIO SA/BRAZIL	35,060	303,571	227,856	(75,715)
PROCEPT BIOROBOTICS CORP	87,708	3,716,994	7,062,248	3,345,255
PROCTER & GAMBLE CO/THE	127,451	18,962,513	21,367,160	2,404,647
PROFICIENT AUTO LOGISTICS INC	24,600	369,214	198,522	(170,692)
PROGRESSIVE CORP/THE	110,553	26,613,059	26,489,604	(123,454)
PROLOGIS INC	537,437	70,111,840	56,807,091	(13,304,749)
PROSEGUR CIA DE SEGURIDAD SA	267,205	519,496	468,714	(50,782)
PROSUS NV	106,883	3,178,584	4,244,476	1,065,892
PROXIMUS SADP	111,993	1,050,464	582,743	(467,721)
PRUDENTIAL PLC	1,401,694	14,807,424	11,182,357	(3,625,067)
PSP SWISS PROPERTY AG	12,894	1,802,588	1,833,971	31,383
PTT EXPLORATION & PRODUCTION P	959,137	4,088,298	3,347,626	(740,672)
PUBLIC BANK BHD	2,090,752	1,973,713	2,132,132	158,419
PUBLIC SERVICE ENTERPRISE GROU	69,522	4,247,497	5,873,914	1,626,417
PUBLIC STORAGE	70,491	23,254,018	21,107,825	(2,146,193)
PUBLICIS GROUPE SA	17,300	1,605,277	1,845,157	239,880
PVA TEPLA AG	27,668	623,495	370,734	(252,761)
QANTAS AIRWAYS LTD	791,192	2,924,777	4,394,103	1,469,326
QBE INSURANCE GROUP LTD	328,178	3,444,978	3,901,275	456,297
QUADIENT SA	36,424	773,332	707,572	(65,760)
QUALCOMM INC	181,564	26,612,843	27,891,862	1,279,019
QUALITAS LTD	80,483	128,507	136,039	7,532
QUANTERIX CORP	203,170	4,576,011	2,159,697	(2,416,314)
QUEST DIAGNOSTICS INC	6,179	849,584	932,164	82,580
QUINSTREET INC	114,100	1,462,762	2,632,287	1,169,525
RADIAN GROUP INC	23,714	720,735	752,208	31,473
RAIA DROGASIL SA	643,950	3,693,345	2,293,176	(1,400,168)
RAKUTEN BANK LTD	120,500	2,003,283	3,388,967	1,385,684
RANDSTAD NV	130,831	7,324,741	5,515,208	(1,809,534)
RAPID7 INC	156,700	8,583,951	6,304,041	(2,279,910)
RAPPORT THERAPEUTICS INC	89,989	1,574,207	1,596,405	22,198
RATHBONES GROUP PLC	89,619	2,005,632	1,863,165	(142,468)
RAYONIER INC	125,080	4,123,546	3,264,588	(858,958)
RECKITT BENCKISER GROUP PLC	200,489	12,637,628	12,135,297	(502,331)
RECORDATI INDUSTRIA CHIMICA E	28,700	1,550,238	1,503,774	(46,465)
RECRUIT HOLDINGS CO LTD	356,000	15,455,442	25,245,736	9,790,294
RED ROCK RESORTS INC	34,400	1,811,951	1,590,656	(221,295)
REDDIT INC	48,575	7,605,927	7,939,098	333,171
REDWOOD TRUST INC	444,028	3,086,229	2,899,503	(186,726)
REGAL REXNORD CORP	26,200	3,951,634	4,064,406	112,773
REGENCY CENTERS CORP	78,328	5,165,653	5,790,789	625,136
REINSURANCE GROUP OF AMERICA I	10,085	1,708,027	2,154,459	446,431
RELIANCE INDUSTRIES LTD	263,377	4,181,426	3,739,137	(442,289)
RELO GROUP INC	69,600	837,234	854,057	16,823
RELX PLC	537,752	21,666,896	24,401,433	2,734,537
RENAISSANCERE HOLDINGS LTD	34,121	6,691,604	8,489,646	1,798,042
RENAULT SA	34,195	1,407,744	1,665,990	258,246
RENESAS ELECTRONICS CORP	30,500	548,167	397,164	(151,003)
RENEWI PLC	68,135	566,389	690,338	123,949
RENTOKIL INITIAL PLC	767,749	4,303,337	3,853,808	(449,529)
REPLIGEN CORP	50,928	8,577,090	7,330,576	(1,246,513)
RESIDEO TECHNOLOGIES INC	285,022	6,098,332	6,569,757	471,425
RESONA HOLDINGS INC	536,425	2,799,706	3,906,455	1,106,749
RESONAC HOLDINGS CORP	48,600	981,404	1,241,595	260,190
RETAIL OPPORTUNITY INVESTMENTS	84,027	1,045,486	1,458,709	413,222
REV GROUP INC	135,900	3,850,055	4,331,133	481,078
REVOLUTION MEDICINES INC	7,400	417,332	323,676	(93,656)
REXEL SA	88,085	2,409,595	2,243,816	(165,779)
REXFORD INDUSTRIAL REALTY INC	156,305	8,519,504	6,042,751	(2,476,752)
RH	16,085	6,646,177	6,330,895	(315,282)
RHEINMETALL AG	6,306	2,043,727	4,013,254	1,969,527
RHI MAGNESITA NV	23,100	1,018,151	943,132	(75,019)
RIGHTMOVE PLC	182,124	1,338,813	1,463,895	125,082
RINNAI CORP	90,270	2,086,409	1,871,913	(214,496)
RLI CORP	38,989	5,326,467	6,426,557	1,100,089
ROBERT HALF INC	55,349	4,861,583	3,899,891	(961,692)
ROBINHOOD MARKETS INC	261,810	10,395,556	9,755,041	(640,516)
ROCHE HOLDING AG	28,560	8,146,490	8,051,950	(94,540)
ROCKY BRANDS INC	116,100	3,503,898	2,647,080	(856,818)
ROHM CO LTD	152,078	1,933,022	1,437,464	(495,558)
ROLAND CORP	29,400	918,620	733,316	(185,303)
ROLLS-ROYCE HOLDINGS PLC	690,877	2,670,805	4,919,836	2,249,031
ROPER TECHNOLOGIES INC	62,616	33,665,704	32,550,928	(1,114,777)
ROTORK PLC	194,521	802,587	764,474	(38,113)
RPM INTERNATIONAL INC	134,200	14,980,746	16,514,652	1,533,906
RS GROUP PLC	91,900	930,579	784,376	(146,203)
RTL GROUP SA	26,116	1,005,510	722,051	(283,458)
RUBRIK INC	124,055	4,146,569	8,108,235	3,961,666
RUSH ENTERPRISES INC	22,100	1,046,229	1,210,859	164,630
RYANAIR HOLDINGS PLC	174,432	8,762,693	7,603,491	(1,159,202)
RYMAN HOSPITALITY PROPERTIES I	120,861	13,039,010	12,610,637	(428,373)
S&P GLOBAL INC	17,957	8,091,866	8,943,125	851,259
S-1 CORP	31,010	1,413,594	1,247,015	(166,579)
SABRA HEALTH CARE REIT INC	145,779	2,202,114	2,524,892	322,778
SAFRAN SA	44,400	7,942,391	9,751,552	1,809,161
SAGE GROUP PLC/THE	227,527	3,292,518	3,627,475	334,957
SALESFORCE INC	70,264	19,607,795	23,491,363	3,883,568
SAM YUNG TRADING CO LTD	57,769	555,756	499,541	(56,215)
SAMPO OYJ	43,194	1,889,638	1,761,365	(128,273)
SAMSONITE GROUP SA	285,300	934,544	793,321	(141,223)
SAMSUNG ELECTRO-MECHANICS CO L	49,278	4,526,592	4,144,021	(382,572)
SAMSUNG ELECTRONICS CO LTD	104,656	6,021,923	3,782,021	(2,239,902)
SAMSUNG SDI CO LTD	3,120	1,089,575	524,539	(565,036)
SAN-AI OBBLI CO LTD	90,200	1,030,467	1,087,611	57,144
SANDS CHINA LTD	883,211	2,507,601	2,376,317	(131,284)
SANDVIK AB	244,383	5,137,154	4,385,922	(751,232)
SANMINA CORP	34,400	2,325,639	2,603,048	277,409
SANOFI SA	394,382	25,404,341	24,554,314	(850,027)
SANTOS LTD	276,127	1,401,606	1,142,040	(259,567)
SANWA HOLDINGS CORP	74,300	1,132,298	2,081,119	948,820

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
SANY HEAVY INDUSTRY CO LTD	135,600	283,999	306,153	22,154
SAP SE	82,766	13,534,068	20,251,901	6,717,833
SAUDI NATIONAL BANK/THE	279,498	2,654,359	2,484,493	(169,866)
SAVILLS PLC	107,600	1,345,093	1,396,095	51,002
SAWAI GROUP HOLDINGS CO LTD	73,000	1,032,867	999,128	(33,739)
SBA COMMUNICATIONS CORP	36,223	7,954,640	7,382,247	(572,393)
SCHINDLER HOLDING AG	6,100	1,547,174	1,685,451	138,278
SCHLUMBERGER LTD	104,363	5,429,090	4,001,277	(1,427,813)
SCHNEIDER ELECTRIC SE	62,499	12,934,730	15,590,497	2,655,767
SCHRODERS PLC	1,606,351	8,456,182	6,510,165	(1,946,017)
SCIENCE APPLICATIONS INTERNATI	58,939	7,367,224	6,588,201	(779,022)
SCOUT24 SE	18,200	1,335,784	1,603,803	268,019
SEA LTD	245,597	10,829,944	26,057,842	15,227,898
SEB SA	7,200	878,836	652,365	(226,471)
SECOM CO LTD	23,900	813,559	816,487	2,928
SECURITY BANK CORP	355,872	459,501	535,238	75,738
SEGA SAMMY HOLDINGS INC	152,150	2,406,592	2,977,942	571,350
SEI INVESTMENTS CO	24,824	1,578,328	2,047,484	469,155
SEKISUI JUSHI CORP	75,700	1,328,929	1,022,595	(306,334)
SELECT WATER SOLUTIONS INC	248,734	1,983,867	3,293,238	1,309,371
SELECTIVE INSURANCE GROUP INC	53,700	4,922,658	5,022,024	99,366
SEMEN INDONESIA PERSERO TBK PT	4,260,642	1,416,120	870,922	(545,198)
SEMTECH CORP	192,175	7,522,141	11,886,024	4,363,883
SENIOR PLC	843,200	1,891,709	1,685,414	(206,295)
SENSATA TECHNOLOGIES HOLDING P	244,292	8,897,632	6,693,601	(2,204,031)
SENSIRION HOLDING AG	4,880	456,860	298,319	(158,541)
SERCO GROUP PLC	497,174	1,026,667	942,086	(84,582)
SERIA CO LTD	50,227	946,449	900,289	(46,160)
SERVICENOW INC	12,851	10,289,307	13,623,602	3,334,296
SERVICETITAN INC	12,523	959,223	1,288,241	329,018
SEVEN & I HOLDINGS CO LTD	99,200	1,292,231	1,569,804	277,573
SEVERSTAL PAO	44,343	0	0	-
SHANDONG WEIGAO GROUP MEDICAL	1,626,570	961,627	963,217	1,590
SHANGRI-LA ASIA LTD	1,270,000	873,759	866,509	(7,250)
SHARKNINJA INC	77,329	4,887,917	7,528,751	2,640,834
SHELL PLC	516,478	20,165,139	19,114,025	(1,051,114)
SHENZHOU INTERNATIONAL GROUP H	29,077	290,068	232,078	(57,990)
SHIFT4 PAYMENTS INC	130,977	9,708,907	13,592,793	3,883,886
SHIGA BANK LTD/THE	16,300	381,354	407,604	26,250
SHIN-ETSU CHEMICAL CO LTD	138,000	5,775,737	4,650,343	(1,125,393)
SHINHAN FINANCIAL GROUP CO LTD	120,691	3,856,312	3,906,483	50,172
SHIP HEALTHCARE HOLDINGS INC	94,800	1,579,194	1,330,071	(249,122)
SHISEIDO CO LTD	28,100	633,850	498,222	(135,628)
SHOEI CO LTD	69,000	919,455	989,164	69,709
SHOPIFY INC	294,248	22,611,361	31,287,390	8,676,029
SIAM CEMENT PCL/THE	212,454	1,685,444	1,046,848	(638,597)
SIBANYE STILLWATER LTD	1,405,126	1,766,714	1,115,463	(651,251)
SIEMENS AG	59,400	11,100,732	11,598,080	497,348
SIKA AG	44,761	14,434,181	10,658,675	(3,775,506)
SILICON MOTION TECHNOLOGY CORP	15,200	1,103,849	821,560	(282,289)
SIMON PROPERTY GROUP INC	19,879	2,835,541	3,423,363	587,822
SIMPLY GOOD FOODS CO/THE	215,362	8,064,389	8,394,811	330,421
SINO BIOPHARMACEUTICAL LTD	6,199,771	2,644,162	2,553,990	(90,172)
SITE CENTERS CORP	159,450	8,688,800	2,437,991	(6,250,809)
SITIO ROYALTIES CORP	67,444	1,589,530	1,293,576	(295,954)
SIX FLAGS ENTERTAINMENT CORP	77,737	3,191,099	3,746,146	555,047
SK HYNIX INC	46,040	5,212,540	5,438,550	226,009
SK TELECOM CO LTD	64,260	2,526,096	2,409,506	(116,590)
SKECHERS USA INC	68,500	4,270,290	4,605,940	335,650
SKF AB	339,181	6,714,964	6,372,738	(342,226)
SL CORP	46,020	1,120,697	942,502	(178,195)
SLM CORP	608,190	12,161,288	16,773,880	4,612,592
SMC CORP	18,000	9,760,204	7,121,659	(2,638,545)
SMITH & NEPHEW PLC	513,264	6,738,474	6,372,837	(365,637)
SMITHS GROUP PLC	153,861	3,406,224	3,312,436	(93,788)
SMURFIT WESTROCK PLC	6,800	241,602	366,248	124,646
SNAM SPA	861,622	4,027,163	3,815,980	(211,183)
SNOWFLAKE INC	104,010	18,545,940	16,060,184	(2,485,755)
SOCIETE GENERALE SA	181,217	4,790,024	5,096,580	306,556
SODEXO SA	16,002	1,294,610	1,318,149	23,539
S-OIL CORP	44,402	2,393,266	1,652,842	(740,425)
SOLENO THERAPEUTICS INC	8,100	473,100	364,095	(109,005)
SONY GROUP CORP	1,774,700	33,719,093	37,805,382	4,086,289
SOPRA STERIA GROUP	2,400	527,442	424,969	(102,472)
SOULBRAIN CO LTD	7,800	1,813,600	876,351	(937,248)
SOUTHERN CO/THE	162,329	11,703,754	13,362,923	1,659,169
SOUTHERN COPPER CORP	4,356	392,122	396,962	4,840
SOUTHSTATE CORP	30,007	2,569,756	2,985,096	415,340
SPAREBANK 1 SMN	121,300	1,717,525	1,829,750	112,225
SPECTRIS PLC	27,354	1,306,676	859,194	(447,481)
SPOTIFY TECHNOLOGY SA	40,810	15,687,656	18,257,578	2,569,922
SPS COMMERCE INC	69,423	13,329,090	12,773,138	(555,952)
SPX TECHNOLOGIES INC	58,876	6,082,161	8,567,636	2,485,475
SPYRE THERAPEUTICS INC	44,600	1,311,864	1,038,288	(273,576)
SS&C TECHNOLOGIES HOLDINGS INC	129,563	8,441,492	9,818,284	1,376,792
SSE PLC	187,747	4,426,454	3,771,555	(654,899)
SSP GROUP PLC	563,463	1,648,292	1,275,166	(373,126)
STABILUS SE	33,117	2,148,524	1,037,353	(1,111,171)
STAGWELL INC	391,796	2,567,365	2,578,018	10,652
STANDARD CHARTERED PLC	1,060,322	10,254,324	13,128,087	2,873,763
STANDARDAERO INC	150,181	4,212,405	3,718,482	(493,924)
STANLEY ELECTRIC CO LTD	71,161	1,330,938	1,179,074	(151,864)
STARBUCKS CORP	26,381	2,470,046	2,407,266	(62,780)
STATE STREET CORP	20,800	1,564,563	2,041,520	476,957
STEADFAST GROUP LTD	547,206	2,172,907	1,965,055	(207,852)
STEEL DYNAMICS INC	9,485	1,106,994	1,081,954	(25,040)
STEPSTONE GROUP INC	199,296	6,880,525	11,535,252	4,654,727
STERIS PLC	12,076	2,663,538	2,482,343	(181,195)
STERLING INFRASTRUCTURE INC	35,912	3,923,795	6,049,376	2,125,582
STEVANATO GROUP SPA	381,952	10,262,202	8,322,734	(1,939,468)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
STEVEN MADDEN LTD	123,740	5,232,741	5,261,425	28,684
STHREE PLC	78,088	415,979	289,480	(126,499)
STIFEL FINANCIAL CORP	167,798	12,764,827	17,800,012	5,035,185
STONEX GROUP INC	44,122	3,303,782	4,322,632	1,018,850
STRAUMANN HOLDING AG	30,629	4,878,059	3,861,366	(1,016,692)
SUBARU CORP	89,832	1,612,062	1,612,472	410
SUMCO CORP	100,400	1,476,239	755,747	(720,492)
SUMITOMO BAKELITE CO LTD	7,200	189,040	177,480	(11,559)
SUMITOMO HEAVY INDUSTRIES LTD	50,311	1,244,617	1,038,809	(205,808)
SUMITOMO METAL MINING CO LTD	47,000	1,442,803	1,080,498	(362,306)
SUMITOMO MITSUI FINANCIAL GROU	321,000	5,292,764	7,687,986	2,395,222
SUMITOMO MITSUI TRUST GROUP IN	221,772	4,326,705	5,209,864	883,159
SUMITOMO RUBBER INDUSTRIES LTD	93,996	1,012,178	1,066,695	54,518
SUN COMMUNITIES INC	142,125	18,792,537	17,477,111	(1,315,426)
SUNAC CHINA HOLDINGS LTD	36,939	(50,335)	9,235	59,570
SUNNOVA ENERGY INTERNATIONAL I	89,300	1,001,769	306,299	(695,470)
SUNNY OPTICAL TECHNOLOGY GROUP	332,953	2,424,501	2,951,076	526,575
SUNOPTA INC	89,300	488,471	687,610	199,139
SUNRISE COMMUNICATIONS AG	20,927	878,966	901,535	22,569
SUNSTONE HOTEL INVESTORS INC	72,463	880,648	857,962	(22,686)
SURGERY PARTNERS INC	78,800	2,408,095	1,668,196	(739,899)
SURUGA BANK LTD	230,700	1,274,757	1,655,826	381,068
SVENSKA HANDELSBANKEN AB	126,224	1,370,513	1,304,594	(65,919)
SVITZER GROUP A/S	26,100	955,866	812,544	(143,321)
SWATCH GROUP AG/THE	42,050	10,199,802	7,656,000	(2,543,802)
SWIRE PACIFIC LTD	95,000	812,572	861,585	49,013
SYNAPTICS INC	20,504	2,305,578	1,564,865	(740,713)
SYNOPSYS INC	2,334	1,183,431	1,132,830	(50,601)
SYSCO CORP	77,606	5,858,975	5,933,755	74,780
T&D HOLDINGS INC	169,113	2,718,609	3,126,481	407,873
TACHI-S CO LTD	47,641	604,379	528,671	(75,708)
TADANO LTD	102,950	819,333	752,342	(66,991)
TAIHEIYO CEMENT CORP	90,592	1,884,797	2,067,660	182,863
TAISEI CORP	19,256	674,139	813,442	139,303
TAIWAN SEMICONDUCTOR MANUFACTU	240,761	24,157,543	40,795,185	16,637,642
TAIYO YUDEN CO LTD	30,900	729,091	446,119	(282,971)
TAKEDA PHARMACEUTICAL CO LTD	275,956	7,789,600	7,341,385	(448,215)
TAKE-TWO INTERACTIVE SOFTWARE	40,423	6,504,088	7,441,066	936,978
TANDEM DIABETES CARE INC	34,900	1,225,582	1,257,098	31,516
TANGER INC	354,900	9,976,501	12,112,737	2,136,236
TARGA RESOURCES CORP	78,017	13,436,831	13,926,035	489,204
TATA CONSULTANCY SERVICES LTD	47,169	2,176,595	2,256,035	79,440
TATE & LYLE PLC	156,432	1,211,413	1,272,471	61,057
TAYLOR MORRISON HOME CORP	66,935	4,260,348	4,097,091	(163,257)
TBS HOLDINGS INC	24,400	520,500	628,941	108,441
TE CONNECTIVITY PLC	18,315	2,573,830	2,618,496	44,666
TECAN GROUP AG	3,970	1,420,574	887,528	(533,046)
TECHNIP ENERGIES NV	43,267	1,011,824	1,151,437	139,612
TECHNIPFMC PLC	184,101	3,948,089	5,327,883	1,379,794
TECHTRONIC INDUSTRIES CO LTD	63,500	784,965	837,898	52,933
TECNOGLASS INC	86,654	4,411,632	6,873,395	2,461,763
TEGNA INC	289,167	4,645,252	5,288,864	643,613
TELEDYNE TECHNOLOGIES INC	30,400	13,567,216	14,109,552	542,336
TELEFONAKTIEBOLAGET LM ERICSSO	1,227,754	7,756,678	9,918,994	2,162,316
TELEFONICA BRASIL SA	222,947	2,282,287	1,687,841	(594,446)
TELEVISION FRANCAISE 1 SA	121,093	955,282	917,241	(38,041)
TELKOM INDONESIA PERSERO TBK P	17,723,760	3,352,478	2,984,238	(368,240)
TELOS CORP	67,600	246,740	231,192	(15,548)
TEMPUS AI INC	85,009	3,241,736	2,869,904	(371,832)
TENABLE HOLDINGS INC	231,700	10,497,498	9,124,346	(1,373,152)
TENCENT HOLDINGS LTD	317,800	12,327,832	17,060,177	4,732,345
TENET HEALTHCARE CORP	20,800	1,934,625	2,625,584	690,959
TEREX CORP	58,100	3,248,530	2,685,382	(563,148)
TERRENO REALTY CORP	148,433	9,238,748	8,778,328	(460,421)
TERUMO CORP	202,800	3,383,872	3,951,219	567,347
TESLA INC	99,898	26,988,644	40,342,808	13,354,165
TETRA TECH INC	139,650	4,730,360	5,563,656	833,296
TEXAS INSTRUMENTS INC	14,595	2,482,714	2,736,708	253,994
TEXAS ROADHOUSE INC	32,700	4,167,264	5,900,061	1,732,797
TEXTRON INC	51,928	4,177,729	3,971,973	(205,757)
TGS ASA	58,700	751,472	586,103	(165,369)
THAI BEVERAGE PCL	7,398,863	2,990,086	2,955,857	(34,228)
THAI UNION GROUP PCL	6,893,242	2,964,451	2,628,308	(336,144)
THERMO FISHER SCIENTIFIC INC	28,475	15,251,304	14,813,549	(437,755)
THK CO LTD	49,759	981,186	1,165,138	183,952
THYSSENKRUPP AG	395,500	2,757,644	1,605,807	(1,151,837)
TIM SA/BRAZIL	557,409	1,948,546	1,306,487	(642,059)
TIMKEN CO/THE	3,000	234,896	214,110	(20,786)
TITAN CO LTD	107,429	4,722,699	4,082,086	(640,613)
TJX COS INC/THE	286,058	27,225,120	34,558,667	7,333,547
TKH GROUP NV	22,600	973,694	779,765	(193,929)
T-MOBILE US INC	31,671	5,082,605	6,990,740	1,908,135
TOCHIGI BANK LTD/THE	204,603	452,073	369,733	(82,340)
TOKAI RIKA CO LTD	67,181	997,127	974,201	(22,926)
TOKIO MARINE HOLDINGS INC	200,400	5,202,207	7,303,965	2,101,758
TOKYO TATEMONO CO LTD	78,000	1,169,861	1,293,879	124,017
TONGYANG LIFE INSURANCE CO LTD	49,118	174,249	149,808	(24,441)
TOPBUILD CORP	3,300	1,028,675	1,027,422	(1,253)
TOTALENERGIES SE	305,124	19,896,633	16,689,299	(3,207,333)
TOYO SEIKAN GROUP HOLDINGS LTD	43,900	709,545	672,215	(37,330)
TOYO SUISAN KAISHA LTD	27,300	1,413,756	1,869,101	455,346
TOYODA GOSEI CO LTD	56,240	953,927	995,365	41,438
TOYOTA BOSHOKU CORP	94,130	1,320,300	1,229,631	(90,668)
TOYOTA INDUSTRIES CORP	15,600	1,343,851	1,277,004	(66,847)
TRADE DESK INC/THE	82,371	7,788,815	9,681,064	1,892,249
TRANE TECHNOLOGIES PLC	18,632	4,569,982	6,881,729	2,311,747
TRANSCOSMOS INC	28,830	625,849	613,619	(12,230)
TRANSDIGM GROUP INC	3,299	3,356,368	4,180,757	824,389
TRAVELERS COS INC/THE	26,892	5,124,558	6,478,014	1,353,456
TRAVERE THERAPEUTICS INC	29,500	554,436	513,890	(40,546)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
TRAVIS PERKINS PLC	109,820	1,151,297	1,002,656	(148,641)
TREEHOUSE FOODS INC	44,000	1,596,948	1,545,720	(51,228)
TRICAN WELL SERVICE LTD	78,231	246,553	279,047	32,493
TRIP.COM GROUP LTD	92,486	3,343,158	6,350,089	3,006,931
TRONOX HOLDINGS PLC	97,700	1,383,432	983,839	(399,593)
TRUEBLUE INC	88,200	1,224,937	740,880	(484,057)
TS TECH CO LTD	78,280	943,650	895,070	(48,580)
TSUBAKIMOTO CHAIN CO	45,270	442,687	563,427	120,739
TSUMURA & CO	26,000	518,769	778,875	260,106
TSURUHA HOLDINGS INC	23,928	1,865,329	1,328,403	(536,926)
TV ASAHI HOLDINGS CORP	81,376	933,573	1,187,294	253,721
TWFG INC	132,937	2,797,969	4,094,460	1,296,491
UBER TECHNOLOGIES INC	249,241	16,043,294	15,034,217	(1,009,077)
UBISOFT ENTERTAINMENT SA	51,400	1,134,947	699,905	(435,043)
UBS GROUP AG	94,662	2,937,879	2,896,527	(41,352)
UDR INC	219,050	8,396,327	9,508,961	1,112,633
UFP INDUSTRIES INC	49,203	6,090,839	5,542,718	(548,121)
UGI CORP	47,200	1,341,997	1,332,456	(9,541)
U-HAUL HOLDING CO	30,760	2,166,734	1,970,178	(196,556)
ULKER BISKUVI SANAYI AS	293,290	839,791	976,237	136,446
ULTRA CLEAN HOLDINGS INC	164,126	6,000,391	5,900,330	(100,061)
ULTRAGENYX PHARMACEUTICAL INC	51,136	2,434,220	2,151,292	(282,928)
ULTRAPAR PARTICIPACOES SA	309,674	1,140,931	796,009	(344,922)
UNDER ARMOUR INC	139,754	1,223,441	1,157,163	(66,278)
UNICAJA BANCO SA	806,024	814,849	1,063,329	248,480
UNICREDIT SPA	237,793	6,614,413	9,486,190	2,871,777
UNILEVER PLC	163,146	8,731,170	9,263,602	532,432
UNION PACIFIC CORP	536	125,179	122,229	(2,949)
UNITE GROUP PLC/THE	399,575	4,803,633	4,035,950	(767,683)
UNITED COMMUNITY BANKS INC/GA	69,300	2,027,718	2,239,083	211,365
UNITED PARCEL SERVICE INC	1,596	222,057	201,256	(20,801)
UNITED PARKS & RESORTS INC	65,200	3,531,375	3,663,588	132,213
UNITED RENTALS INC	8,928	6,888,644	6,289,240	(599,404)
UNITEDHEALTH GROUP INC	82,261	45,063,000	41,612,549	(3,450,450)
UNIVERSAL CORP/VA	54,470	2,737,465	2,987,135	249,670
UNIVERSAL DISPLAY CORP	3,920	739,514	573,104	(166,410)
UNIVERSAL HEALTH SERVICES INC	5,143	783,999	922,757	138,758
UNIVERSAL LOGISTICS HOLDINGS I	33,613	1,026,821	1,544,181	517,360
UNIVEST FINANCIAL CORP	219,274	4,830,606	6,470,776	1,640,170
UNUM GROUP	40,561	2,139,380	2,962,170	822,790
UPL LTD	524,179	3,448,967	3,067,424	(381,543)
UPSTREAM BIO INC	105,791	1,931,086	1,739,204	(191,882)
URANIUM ENERGY CORP	92,100	727,330	616,149	(111,181)
URBAN EDGE PROPERTIES	510,413	9,298,518	10,973,880	1,675,362
US BANCORP	391,100	16,951,667	18,706,313	1,754,646
US FOODS HOLDING CORP	227,823	11,173,862	15,368,940	4,195,077
USHIO INC	41,270	590,348	559,335	(31,012)
USS CO LTD	141,900	1,262,573	1,243,295	(19,278)
UTZ BRANDS INC	152,138	2,503,949	2,382,481	(121,468)
V2X INC	158,800	7,459,984	7,595,404	135,420
VALEO SE	86,390	1,286,501	833,022	(453,479)
VALLOUREC SACA	114,200	1,787,325	1,941,732	154,407
VALMONT INDUSTRIES INC	16,481	4,128,495	5,054,228	925,733
VALUE ADDED TECHNOLOGY CO LTD	34,900	901,021	447,585	(453,436)
VANQUIS BANKING GROUP PLC	240,111	394,718	133,818	(260,900)
VARONIS SYSTEMS INC	78,944	3,582,482	3,507,482	(75,001)
VAT GROUP AG	26,498	13,230,404	10,023,188	(3,207,216)
VAXCYTE INC	160,297	11,077,603	13,121,912	2,044,309
VENTAS INC	636,000	32,431,643	37,454,040	5,022,397
VEON LTD	17,680	348,326	708,968	360,642
VERINT SYSTEMS INC	113,129	2,833,021	3,105,391	272,370
VERRA MOBILITY CORP	53,600	1,313,643	1,296,048	(17,595)
VERTEX INC	32,000	1,712,821	1,707,200	(5,621)
VERTEX PHARMACEUTICALS INC	35,479	15,120,279	14,287,393	(832,886)
VERTIV HOLDINGS CO	53,079	5,762,851	6,030,305	267,454
VESTAS WIND SYSTEMS A/S	105,791	3,337,772	1,440,788	(1,896,984)
VICAT SACA	49,076	1,783,280	1,862,487	79,207
VICI PROPERTIES INC	233,669	7,449,368	6,825,471	(623,896)
VIEWRAY INC	387,600	0	0	-
VIKING THERAPEUTICS INC	38,150	773,275	1,535,156	761,881
VINCI SA	102,830	12,902,572	10,620,362	(2,282,211)
VIPER ENERGY INC	200,420	6,553,537	9,834,609	3,281,072
VIPSHOP HOLDINGS LTD	23,943	406,239	322,512	(83,727)
VIRBAC SACA	2,700	1,072,229	884,887	(187,342)
VIRIDIAN THERAPEUTICS INC	263,203	5,363,109	5,045,602	(317,507)
VISA INC	277,364	73,406,944	87,658,119	14,251,174
VISCOFAN SA	8,641	514,245	545,813	31,568
VISHAY PRECISION GROUP INC	21,698	731,244	509,252	(221,992)
VISTRY GROUP PLC	155,700	1,770,625	1,115,392	(655,232)
VODAFONE GROUP PLC	146,800	1,277,160	1,246,332	(30,828)
VOLVO AB	281,766	7,297,180	6,849,546	(447,634)
VORNADO REALTY TRUST	51,600	2,064,962	2,169,264	104,302
VOYA FINANCIAL INC	96,657	7,077,334	6,652,901	(424,433)
VSE CORP	25,400	1,868,474	2,415,540	547,066
VZ HOLDING AG	13,960	1,628,791	2,218,196	589,405
WACKER CHEMIE AG	6,000	531,264	435,159	(96,105)
WALKER & DUNLOP INC	17,700	1,813,218	1,720,617	(92,601)
WALMART INC	338,742	23,803,305	30,605,340	6,802,034
WALT DISNEY CO/THE	102,761	11,082,301	11,442,437	360,136
WAREHOUSES DE PAUW CVA	50,993	1,412,858	1,003,262	(409,597)
WARNER BROS DISCOVERY INC	146,200	1,663,756	1,545,334	(118,422)
WARNER MUSIC GROUP CORP	90,257	2,726,865	2,797,967	71,102
WARRIOR MET COAL INC	12,200	786,204	661,728	(124,476)
WARTSILA OYJ ABP	47,972	697,076	849,939	152,864
WEATHERFORD INTERNATIONAL PLC	55,722	5,402,736	3,991,367	(1,411,370)
WEAVE COMMUNICATIONS INC	21,000	327,760	334,320	6,560
WEBSTER FINANCIAL CORP	176,584	8,905,644	9,750,968	845,325
WEG SA	265,600	2,044,585	2,268,704	224,119
WELLS FARGO & CO	197,265	10,267,585	13,855,894	3,588,309
WELLTOWER INC	228,221	20,781,987	28,762,693	7,980,706

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
WESTERN ALLIANCE BANCORP	36,600	2,407,914	3,057,564	649,650
WESTINGHOUSE AIR BRAKE TECHNOL	48,986	6,221,194	9,287,256	3,066,062
WEX INC	17,700	3,424,963	3,103,164	(321,799)
WEYERHAEUSER CO	131,444	4,467,675	3,700,149	(767,526)
WH GROUP LTD	2,086,741	1,365,801	1,614,495	248,694
WH SMITH PLC	65,959	1,060,561	982,198	(78,363)
WHITBREAD PLC	13,989	528,757	516,134	(12,623)
WHITE MOUNTAINS INSURANCE GROU	7,705	11,699,159	14,986,687	3,287,528
WHITEHAVEN COAL LTD	281,975	1,303,276	1,082,426	(220,850)
WIENERBERGER AG	104,252	3,456,926	2,890,980	(565,946)
WILLIAMS COS INC/THE	88,137	3,079,327	4,769,974	1,690,648
WING TAI HOLDINGS LTD	794,100	777,582	721,803	(55,779)
WINGSTOP INC	22,939	7,604,526	6,519,264	(1,085,262)
WINTRUST FINANCIAL CORP	96,289	9,231,534	12,008,201	2,776,667
WNS HOLDINGS LTD	85,641	4,353,184	4,058,527	(294,657)
WOLTERS KLUWER NV	18,265	2,609,819	3,033,711	423,892
WORKDAY INC	26,700	6,202,174	6,889,401	687,227
WORKIVA INC	27,300	2,673,210	2,989,350	316,140
WORLD KINECT CORP	183,934	4,373,425	5,060,024	686,599
WORLDLINE SA/FRANCE	605,503	8,430,030	5,315,692	(3,114,338)
WPP PLC	1,445,065	13,840,970	14,974,280	1,133,311
WYNDHAM HOTELS & RESORTS INC	48,213	3,875,786	4,859,388	983,603
X5 RETAIL GROUP NV	19,468	0	0	-
XCEL ENERGY INC	211,600	13,100,156	14,287,232	1,187,076
XEBIO HOLDINGS CO LTD	67,430	457,812	490,408	32,596
XENON PHARMACEUTICALS INC	107,053	4,827,116	4,196,478	(630,639)
XINYI GLASS HOLDINGS LTD	2,218,834	2,290,655	2,253,696	(36,958)
XINYI SOLAR HOLDINGS LTD	2,838,614	1,734,682	1,147,439	(587,243)
XOMETRY INC	48,100	600,165	2,051,946	1,451,781
XP INC	103,411	2,589,839	1,225,420	(1,364,419)
XYLEM INC/NY	128,800	14,729,568	14,943,376	213,808
YAMATO HOLDINGS CO LTD	97,526	1,745,806	1,100,239	(645,566)
YUE YUEN INDUSTRIAL HOLDINGS L	389,838	462,203	873,227	411,024
YUM CHINA HOLDINGS INC	130,758	5,560,492	6,298,613	738,121
YUM! BRANDS INC	9,827	1,284,183	1,318,390	34,208
ZALANDO SE	303,165	7,568,652	10,168,107	2,599,455
ZEGONA COMMUNICATIONS PLC	132,700	559,379	694,689	135,309
ZENKOKU HOSHO CO LTD	37,100	1,337,961	1,308,745	(29,216)
ZHONGSHENG GROUP HOLDINGS LTD	95,000	210,065	170,727	(39,338)
ZILLOW GROUP INC	47,200	2,914,617	3,495,160	580,543
ZIMMER BIOMET HOLDINGS INC	83,807	9,807,647	8,852,533	(955,114)
ZIONS BANCORP NA	79,716	4,103,739	4,324,593	220,854
ZOETIS INC	190,659	35,772,199	31,064,071	(4,708,128)
ZOZO INC	32,700	750,850	1,018,910	268,060
ZUKEN INC	30,000	858,063	792,186	(65,876)
ZUMTOBEL GROUP AG	117,253	813,408	594,936	(218,472)
ZURICH INSURANCE GROUP AG	13,410	7,038,036	7,972,754	934,718
CORPORATE STOCK - COMMON	396,918,693	9,010,981,634	9,699,087,087	688,105,453
BNYM-M NSL LC SIF UC1	623,884	323,125,876	654,210,852	331,084,976
EB TEMP IVN FD	250,991,716	251,060,326	251,060,326	0
ARROWSTREET GLOBAL EQUITY ACWI	2,161,975	206,266,987	296,669,169	90,402,182
BG POSITIVE CHG FD CLASS C	21,480,053	214,800,534	245,985,276	31,184,742
EB DAILY LIQUIDITY STK INX FND	5,864,591	5,332,487,106	11,002,265,248	5,669,778,142
U.S. Treasury Inflation Protected Securities Fund	7,384,968	166,361,846	180,302,506	13,940,660
EB DL MVP INTERNATL STOCK INDX	6,383,089	828,286,549	1,086,529,458	258,242,909
COHEN & STEERS U.S. REALTY FUND CLASS C	7,026,232	139,212,509	150,853,212	11,640,703
MELLON EB DLY LQD AGG BINX FND	775,924	197,759,230	197,829,517	70,286
FIAM Short Duration Pool	4,588,014	122,498,453	153,239,675	30,741,222
FIAM Intermediate Duration Pool	2,003,419	49,073,609	59,581,685	10,508,076
FIDELITY DIVERSIFIED INTERNATIONAL COMMINGLED POOL	9,451,551	159,157,565	177,027,550	17,869,985
FIDELITY MAGELLAN COMMINGLED POOL - CLASS F	17,571,742	556,105,458	562,120,012	6,014,555
MS IM SMALL CO GROWTH TRUST	622,874	357,033,801	619,674,094	262,640,293
INVESCO SMALL CAP INDEX PLUS STRATEGY FUND	2,316,458	231,675,713	335,098,743	103,423,030
EB DL SMALL CAP STOCK INDEX FUND	668,808	283,038,943	343,325,895	60,286,951
COMMON/COLLECTIVE TRUST	339,915,296	9,417,944,508	16,315,773,219	6,897,828,711
VERIZON PRISA FUND	29,985,417	662,925,983	756,563,133	93,637,150
POOLED SEPARATE ACCOUNT	29,985,417	662,925,983	756,563,133	93,637,150
GOLUB CAPITAL BDC INC	169,935	2,686,505	2,576,215	(110,290)
ISHARES CORE S&P 500 ETF	51,410	22,593,244	30,264,039	7,670,795
PIMCO FDS PAC INVT MGMT SER	2,868,128	34,666,634	33,298,969	(1,367,665)
PIMCO FDS	3,976,045	39,828,860	39,828,039	(822)
SPDR PORTFOLIO S&P 500 ETF	112,271	7,133,007	7,739,963	606,955
DFA US MICRO CAP I	16,442,178	321,228,353	476,658,729	155,430,376
DFA EMERGING MARKETS VALUE I	2,586,960	75,069,591	77,375,969	2,306,379
PIMCO High Yield Spectrum Instl	12,613,652	117,293,625	115,919,458	-1,374,167
REGISTERED INVESTMENT COMPANIES	38,820,578	620,499,819	783,661,380	163,161,561
3MO EURO EURIBOR FUTURE (ICF)	-	-	(96,755)	(96,755)
ALABAMA FEDERAL AID HIGHWAY FI	385,000	322,139	324,695	2,556
ATLANTA GA	225,000	183,032	182,911	(121)
AUSTRALIAN 10YR BOND FUT (SFE)	95	-	(88,421)	(88,421)
BALTIMORE CNTY MD	665,000	627,730	634,130	6,400
BEXAR CNTY TX	305,000	255,470	254,952	(518)
BNG BANK NV REGS	4,880,000	3,968,367	4,041,727	73,360
BRAZIL LETRAS DO TESOUREO NACIO	99,530,000	16,820,462	15,475,421	(1,345,040)
BRAZIL NOTAS DO TESOUREO NACION	38,579,000	7,252,817	4,800,765	(2,452,052)
BRAZILIAN GOVERNMENT INTERNATI	700,000	687,750	651,932	(35,818)
CALIFORNIA ST	400,000	420,783	419,492	(1,291)
CAMPBELL CA UNION HIGH SCH DIS	220,000	172,739	171,175	(1,565)
CASSA DEPOSITI E PRESTITI 144A	1,100,000	1,099,082	1,107,614	8,533
CCP CDS BP HSBC HOLDINGS PLC	1,075,000	0	(5,605)	(5,605)
CCP IRS P EUR006M	(200,000)	(485)	(1,321)	(835)
CCP OIS R SOFR	(1,700,000)	(19,150)	(27,238)	(8,088)
CCP OIS R SOFR P 5.85%	3,600,000	1,332	856	(476)
CCP OIS R SONIO	(5,400,000)	(31,836)	(35,658)	(3,822)
CCP_CDS. BP UL STELLANTIS NV C	275,000	0	(45,145)	(45,145)
CCP_CDS. BP UL VOLKSWAGEN AG C	325,000	0	2,113	2,113
CCP_CDS. SP UL BANK OF AMERICA	1,000,000	10,071	9,647	(424)
CCP_CDS. SP UL BARCLAYS BANK P	200,000	1,159	1,363	204
CCP_CDS. SP UL GENERAL ELECTRI	200,000	3,864	3,377	(487)
CCP_CDS. SP UL GENERAL MOTORS	175,000	22,981	20,367	(2,614)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
CCP_CDS. SP UL GLENCORE INTERN	700,000	147,429	135,613	(11,816)
CCP_CDS. SP UL THE BOEING COMP	3,000,000	50,886	20,514	(30,372)
CCP_CDS. SP UL VW CME	700,000	2,413	5,749	3,335
CCP_CDS._BP UL STELLANTIS NV C	(275,000)	(47,782)	-	47,782
CCP_CDS._BP UL VOLKSWAGEN AG C	(325,000)	(1,493)	-	1,493
CCP_CDS_BP HSBC HOLDINGS PLC	(1,075,000)	(3,124)	-	3,124
CCP_CDX. BP UL CDX.NA.IG.42 CM	900,000	0	(20,211)	(20,211)
CCP_CDX. BP UL ITRAXX-ASIAJIG	3,275,000	0	(28,764)	(28,764)
CCP_CDX. SP UL CDX.NA.IG.40 CM	900,000	18,088	19,373	1,284
CCP_CDX. SP UL CDX.NA.IG.41 CM	300,000	5,830	6,740	910
CCP_CDX. SP UL CDX.NA.IG.43 CM	71,100,000	1,584,039	1,588,232	4,193
CCP_CDX._BP UL CDX.NA.IG.42 CM	(900,000)	(19,928)	-	19,928
CCP_CDX._BP UL ITRAXX-ASIAJIG	(3,275,000)	(32,573)	-	32,573
CCP_CDX._SP UL CDX.NA.IG.43 CM	(71,100,000)	-	-	-
CCP_IFS. P CPURNSA US CPI URBA	16,673,000	0	(1,431,623)	(1,431,623)
CCP_IFS. P EUR HICP ALL ITEMS	7,210,000	13,116	(81,204)	(94,319)
CCP_IFS. P UK RPI ALL ITEMS NS	3,600,000	14,201	(14,011)	(28,212)
CCP_IFS. P USA-CPI-U 1Y CME	5,700,000	0	(8,191)	(8,191)
CCP_IFS. R CPURNSA US CPI URBA	16,280,000	188	1,584,195	1,584,007
CCP_IFS. R EUR HICP ALL ITEMS	5,200,000	293	(57,936)	(58,229)
CCP_IFS._P CPURNSA US CPI URBA	(16,673,000)	(3,540)	-	3,540
CCP_IFS._P EUR HICP ALL ITEMS	(7,210,000)	(29,669)	-	29,669
CCP_IFS._R EUR HICP ALL ITEMS	(5,200,000)	(7,955)	-	7,955
CCP_IRS. P AUD-BBR-BBSW 6M CME	51,500,000	399,920	168,228	(231,693)
CCP_IRS. P EUR-EURIBOR-REUTERS	81,222,000	52,246	778,515	726,270
CCP_IRS. P GBP-SONIA-COMPOUND	46,220,000	658,489	(107,031)	(765,520)
CCP_IRS. P USD-SOFR-COMPOUND C	263,710,000	(1,105,488)	(2,517,933)	(1,412,445)
CCP_IRS. R CAD-CORRA-OIS-COMPO	3,100,000	0	(802)	(802)
CCP_IRS. R CZK-PRIBOR-PRBO 6M	3,000,000	-	476	476
CCP_IRS. R EUR-EURIBOR-REUTERS	29,973,000	131,656	(649,264)	(780,920)
CCP_IRS. R EUR-EUROSTR-COMPOUN	92,200,000	19,656	(82,868)	(102,524)
CCP_IRS. R JPY-TONA-OIS-COMPOU	1,813,280,000	243,887	358,611	114,724
CCP_IRS. R MXN-TIIE ON-OIS COM	6,900,000	-	1,790	1,790
CCP_IRS. R USD-SOFR-COMPOUND C	219,360,000	11,280,285	19,443,138	8,162,853
CCP_IRS._P EUR-EURIBOR-REUTERS	(81,222,000)	-	-	-
CCP_IRS._P USD-SOFR-COMPOUND C	(263,710,000)	(641,771)	-	641,771
CCP_IRS._R CAD-CORRA-OIS-COMPO	(3,100,000)	(372)	-	372
CCP_IRS._R EUR-EURIBOR-REUTERS	(29,973,000)	(57,189)	-	57,189
CCP_IRS._R USD-SOFR-COMPOUND C	(219,360,000)	(88,608)	156,206	244,815
CCPC COLLATERAL◆◆WITH	(220,000)	(220,000)	(220,000)	-
CDS. SP UL HOCHTIEF AKTIENGES	100,000	9,385	4,807	(4,578)
CDX. SP UL CMBX.NA.AAA.16	400,000	0	(5,043)	(5,043)
CDX._SP UL CMBX.NA.AAA.16	(400,000)	(6,034)	-	6,034
CHANDLER AZ EXCISE TAX REVENUE	270,000	233,748	234,522	774
CHILE GOVERNMENT INTERNATIONAL	609,000	542,489	523,580	(18,910)
CNH/USD SPOT OPTION 2025	-	-	8,272	8,272
COAST CA CMNTY CLG DIST	560,000	476,895	476,904	10
COLOMBIA GOVERNMENT INTERNATIO	800,000	798,672	782,290	(16,382)
CONNECTICUT ST HSG FIN AUTH HS	650,000	675,773	652,523	(23,250)
CORONATION GLBL EM MRK EQ-Z	9,511,726	131,548,512	133,692,059	2,143,547
CXT. SP UL ITRAXX EUROPE CROSS	1,600,000	337,449	314,959	(22,490)
CZECH REPUBLIC GOVERNMENT REGS	2,700,000	115,641	109,790	(5,851)
DOMINICAN REPUBLIC INTERN 144A	450,000	456,692	455,925	(767)
EGYPT GOVERNMENT INTERNAT REGS	400,000	363,800	351,311	(12,489)
E-MINI RUSS 1000 FUTURE (CME)	454	-	(2,654,650)	(2,654,650)
EURO-BOBL FUTURE (EUX)	(45)	-	49,197	49,197
EURO-BTP FUTURE (EUX)	50	-	(69,192)	(69,192)
EURO-BUND FUTURE (EUX)	33	-	(79,195)	(79,195)
EURO-BUXL 30Y BND FUTURE (EUX)	(46)	-	336,869	336,869
EURO-OAT FUTURE (EUX)	(129)	-	300,947	300,947
EUROPEAN UNION REGS	1,800,000	1,936,042	1,895,010	(41,032)
EURO-SCHATZ FUTURE (EUX)	(373)	-	101,148	101,148
EXPORT-IMPORT BANK OF KOREA	1,615,000	1,610,187	1,557,497	(52,690)
FORT ZUMWALT MO SCH DIST	500,000	509,129	504,459	(4,669)
FRENCH REPUBLIC GOVERNMEN 144A	6,376,143	6,966,203	6,505,761	(460,441)
GOLDEN ST TOBACCO SECURITIZATI	65,000	58,254	60,380	2,126
GOLDMAN CAP MKT (GLM) CASH COL	(1,710,000)	(1,710,000)	(1,710,000)	-
GOVERNMENT OF CANADA	5,859,421	4,269,738	4,121,863	(147,875)
HAWAII ST	750,000	780,525	771,732	(8,793)
HONOLULU CITY & CNTY HI	325,000	311,708	310,345	(1,363)
HUNGARY GOVERNMENT INTERN REGS	1,405,000	1,426,216	1,339,148	(87,068)
ILLINOIS ST TOLL HIGHWAY AUTH	1,000,000	1,098,593	1,041,098	(57,494)
INDIANA ST HSG & CMNTY DEV AUT	295,000	299,162	297,387	(1,774)
ISRAEL GOVERNMENT INTERNATIONA	600,000	462,924	423,885	(39,039)
ITALY BUONI POLIENNALI DE 144A	18,164,582	19,695,058	18,713,171	(981,887)
JAPANESE GOVERNMENT CPI LINKED	1,470,404,160	10,962,776	9,737,179	(1,225,597)
JPN 10Y BOND FUTURE (OSE)	(21)	-	68,640	68,640
KENTUCKY ST HGR EDU STUDENT LO	406,422	403,863	404,455	592
KING CNTY WA PUBLIC HOSP DIST	290,000	233,682	231,963	(1,718)
LONG GILT FUTURE (ICF)	1	-	2,793	2,793
LOS ANGELES CA CMNTY CLG DIST	350,000	308,770	304,923	(3,847)
MARYLAND ST CMNTY DEV ADMIN DE	520,000	532,498	528,505	(3,993)
MASSACHUSETTS ST	225,000	224,109	219,245	(4,864)
MASSACHUSETTS ST EDUCNTL FING	84,454	81,509	81,515	6
MASSACHUSETTS ST SPL OBLG REVE	100,000	97,748	96,853	(895)
MASSACHUSETTS ST WTR RESOURCES	215,000	178,037	176,239	(1,798)
MEXICAN BONOS	55,784,700	3,035,859	2,537,855	(498,004)
MEXICAN UDIBONOS	100,871,130	5,194,134	4,274,748	(919,386)
MEXICO GOVERNMENT INTERNATIONA	9,985,000	9,086,011	8,514,853	(571,158)
MICHIGAN ST FIN AUTH REVENUE	350,000	304,981	302,377	(2,604)
MINNESOTA ST HSG FIN AGY	250,000	256,343	254,495	(1,847)
MISSISSIPPI ST	630,000	513,130	508,552	(4,579)
MISSOURI ST HGR EDU LOAN AUTH	113,704	107,484	110,028	2,544
MSCI EMGMKT FUTURE (NYF)	(55)	-	27,880	27,880
MSI CASH COLLATERAL	(10,000)	(10,000)	(10,000)	-
NATIONAL BANK OF HUNGARY BILL	356,000,000	902,143	893,874	(8,269)
NEVADA ST HSG DIV SF MTGE REVE	260,000	264,132	261,960	(2,171)
NEW YORK ST DORM AUTH ST PERSO	250,000	210,413	213,909	3,497
NORTH DAKOTA ST PUBLIC FIN AUT	425,000	359,074	361,936	2,862
OHIO ST HOSP FAC REVENUE	510,000	442,056	441,975	(81)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)		VERIZON MASTER SAVINGS TRUST - EIN 23-2259884 P/N 020		
SECURITY DESCRIPTION	PAR SHARES/ UNITS	COST	MARKET VALUE	UNREALIZED GAIN/LOSS
OKLAHOMA ST DEV FIN AUTH	37,184	36,476	36,175	(301)
PANAMA GOVERNMENT INTERNATIONA	400,000	398,856	375,172	(23,684)
PERU GOVERNMENT BOND 144A	400,000	113,212	112,009	(1,203)
PERUVIAN GOVERNMENT INTER 144A	38,500,000	9,987,687	10,193,896	206,209
PERUVIAN GOVERNMENT INTER REGS	7,300,000	1,799,379	1,805,920	6,541
PERUVIAN GOVERNMENT INTERNATIO	2,060,000	2,588,287	2,445,632	(142,655)
PROV OF ONTARIO	1,400,000	979,008	971,658	(7,350)
PROV OF QUEBEC	1,800,000	1,254,042	1,240,467	(13,575)
REPUBLIC OF ITALY GOVERNMENT I	770,000	771,683	754,251	(17,432)
REPUBLIC OF POLAND GOVERNMENT	1,700,000	1,708,828	1,643,849	(64,979)
REPUBLIC OF SOUTH AFRICA 144A	415,000	415,000	404,504	(10,496)
REPUBLIC OF SOUTH AFRICA GOVER	201,485,000	11,675,916	11,090,081	(585,834)
ROMANIAN GOVERNMENT INTER 144A	4,600,000	5,311,632	4,954,480	(357,152)
ROMANIAN GOVERNMENT INTER REGS	2,600,000	2,218,287	2,135,061	(83,226)
S&P EMINI 3RD WKL FUT(CME)MAR2	756	2,270,386	643,860	(1,626,526)
S&P500 EMINI FUTURE (CME)	(175)	-	1,685,136	1,685,136
SAN DIEGO CA CMNTY CLG DIST	250,000	206,886	206,666	(220)
SANTA MONICA CA CMNTY CLG DIST	300,000	287,822	287,698	(124)
SEATTLE WA DRAIN & WSTWTR REVE	375,000	373,193	373,158	(34)
SERBIA INTERNATIONAL BOND 144A	2,500,000	2,637,264	2,549,422	(87,841)
SHORT EURO-BTP FUTURE (EUX)	(88)	-	15,274	15,274
SOUTH DAKOTA ST HSG DEV AUTH	20,000	18,548	19,839	1,291
STATE OF ISRAEL REGS	1,700,000	1,216,282	1,099,467	(116,816)
SWAP COLLATERAL WITH BANK OF	(20,000)	(20,000)	(20,000)	-
SWAP COLLATERAL WITH CITIBANK	(19,000)	(19,000)	(19,000)	-
SWAP COLLATERAL WITH HSBC	(300,000)	(300,000)	(300,000)	-
SWAP COLLATERAL WITH JP MORGAN	(390,000)	(390,000)	(390,000)	-
SWAP COLLATERAL WITH RBC	(270,000)	(270,000)	(270,000)	-
SWAP/ISDA BANK OF AMERICA (BOA	(50,000)	(50,000)	(50,000)	-
SWAP/ISDA BARCLAYS CASH COLLAT	(190,000)	(190,000)	(190,000)	-
SWAP/ISDA BNP PARIBAS CASH COL	(260,000)	(260,000)	(260,000)	-
SWAP/ISDA CITI CASH COLLATERAL	(250,000)	(250,000)	(250,000)	-
SWAP/ISDA JPM CASH COLLATERAL	(460,000)	(460,000)	(460,000)	-
SWAP/ISDA STANDARD CHARTERED C	(60,000)	(60,000)	(60,000)	-
SWAPS HSBC CASH COLLATERAL	(950,000)	(950,000)	(950,000)	-
TEXAS NATURAL GAS SECURITIZTN	1,320,841	1,347,378	1,323,612	(23,765)
TEXAS ST	250,000	246,797	244,674	(2,123)
TORONTO DOM CASH COLLATERAL	(150,000)	(150,000)	(150,000)	-
TRS EL NDUEEGF EQUITY	107,104,613	-	(261,961)	(261,961)
TRS EL NDUEEGF EQUITY INDEX	24,321,781	-	(53,289)	(53,289)
TRS EL NDUEEGF INDEX	23,958,551	-	(60,735)	(60,735)
TURKIYE GOVERNMENT INTERNATION	1,100,000	1,182,290	1,193,560	11,271
UNITED KINGDOM GILT REGS	1,500,000	1,881,236	1,662,741	(218,494)
UNIV OF NEBRASKA NE FACS CORP	510,000	445,890	444,624	(1,266)
URUGUAY GOVERNMENT INTERNATION	241,700,000	5,929,104	5,332,049	(597,054)
US 10YR TREAS NTS FUTURE (CBT)	782	-	(916,008)	(916,008)
US 10YR ULTRA FUTURE (CBT)	(1,044)	-	1,902,981	1,902,981
US 2YR TREAS NTS FUT (CBT)	(545)	-	(118,912)	(118,912)
US 5YR TREAS NTS FUTURE (CBT)	1,151	-	(582,699)	(582,699)
US TREAS BD FUTURE (CBT)	(208)	-	650,305	650,305
US ULTRA BOND (CBT)	(369)	-	1,842,955	1,842,955
UTAH ST	78,727	77,771	78,441	670
VIRGINIA ST HSG DEV AUTH CMWLT	120,873	109,507	106,985	(2,522)
WELLS FARGO CASH COLLATERAL	(70,000)	(70,000)	(70,000)	-
WISCONSIN ST	170,000	148,092	147,551	(541)
GTE INCOME POOL FND	16,955,066	477,881,822	638,483,375	160,601,553
OTHER INVESTMENTS	4,925,898,302	783,196,504	941,840,374	158,643,870
VERIZON COMMUNICATIONS INC*	96,817,090	3,972,083,795	3,871,715,429	(100,368,366)
EMPLOYER RELATED SECURITIES - COMMON STOCK*	96,817,090	3,972,083,795	3,871,715,429	(100,368,366)
GENESIS EMERGING COMMINGLED FD	144,767	143,934,189	163,386,620	19,452,432
GENESIS SIDE POCKET 2 NIGERIA	6,030	2,858,919	803,949	(2,054,971)
103-12 INVESTMENT ENTITY	150,797	146,793,108	164,190,569	17,397,461
TOTAL ASSETS HELD FOR INVESTMENTS AS OF DECEMBER 31, 2024	13,258,223,609	31,065,580,659	38,926,187,308	7,860,606,650

*party-in-interest

Verizon Master Savings Trust

EIN 23-2259884 P/N 020

Schedule H, Part IV, Line 4i

Schedule of Assets

(Acquired and Disposed of Within the Year)

As of December 31, 2024



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00138CAX6	COREBRIDGE GLOBAL FUNDING 144A 5.200% 01/12/2029 DD 01/12/24	445,000.000	-444,768.60	442,904.05
00164VAG8	AMC NETWORKS INC 144A 10.250% 01/15/2029 DD 04/09/24	115,000.000	-115,000.00	115,862.50
00188LAA5	APA INFRASTRUCTURE LTD 144A 5.125% 09/16/2034 DD 09/16/24	145,000.000	-143,171.55	145,008.70
00218LAH4	ASP UNIFRAX HOLDINGS INC 144A 7.100% 09/30/2029 DD 09/30/24	138,750.000	-95,582.10	86,371.88
00489LAK9	ACRISURE LLC / ACRISURE F 144A 8.250% 02/01/2029 DD 01/30/24	385,000.000	-384,777.00	385,000.00
00724PAG4	ADOBE INC 4.950% 04/04/2034 DD 04/04/24	385,000.000	-384,249.25	379,650.35
00775PAA5	ADVANTAGE SALES & MARKETI 144A 6.500% 11/15/2028 DD 10/28/20	405,000.000	-379,181.25	360,878.60
00810GAD6	AETHON UNITED BR LP / AET 144A 7.500% 10/01/2029 DD 10/01/24	340,000.000	-340,000.00	340,850.00
00928QAY7	AIRCASTLE LTD 144A 5.950% 02/15/2029 DD 01/22/24	105,000.000	-104,360.55	107,799.30
013822AH4	ALCOA NEDERLAND HOLDING B 144A 7.125% 03/15/2031 DD 03/21/24	420,000.000	-420,000.00	426,650.00
01626UNM3	ALIMENTATION COUCHE-TARD DISC 01/21/2025	800,000.000	-795,926.67	795,926.64
01883LAH6	ALLIANT HOLDINGS INTERMED 144A 7.375% 10/01/2032 DD 09/19/24	285,000.000	-285,000.00	286,068.75
02005NBW9	ALLY FINANCIAL INC VAR RT 01/17/2031 DD 12/05/24	180,000.000	-180,000.00	178,866.60
02073LAA9	ALPHA GENERATION LLC 144A 6.750% 10/15/2032 DD 09/30/24	180,000.000	-180,000.00	182,700.00
02665WFA4	AMERICAN HONDA FINANCE CORP VAR RT 02/12/2025 DD 01/17/24	200,000.000	-200,000.00	200,283.00
03040WBD6	AMERICAN WATER CAPITAL CORP 5.150% 03/01/2034 DD 02/23/24	435,000.000	-433,612.35	435,508.95
031921AC3	AMWINS GROUP INC 144A 6.375% 02/15/2029 DD 02/15/24	790,000.000	-789,134.38	801,850.00
03690AAD8	ANTERO MIDSTREAM PARTNERS 144A 5.750% 03/01/2027 DD 02/25/19	325,000.000	-321,581.25	322,955.75
03690AAK2	ANTERO MIDSTREAM PARTNERS 144A 6.625% 02/01/2032 DD 01/16/24	405,000.000	-405,009.90	417,362.50
037735DB0	APPALACHIAN POWER CO 5.650% 04/01/2034 DD 03/20/24	225,000.000	-224,313.75	223,096.40
038222AS4	APPLIED MATERIALS INC 4.800% 06/15/2029 DD 06/11/24	260,000.000	-259,495.60	266,098.30
039956AA5	ARDONAGH GROUP FINANCE LT 144A 8.875% 02/15/2032 DD 02/16/24	550,000.000	-546,252.20	543,801.50
04020EAA5	ARES STRATEGIC INCOME FUN 144A 6.350% 08/15/2029 DD 06/05/24	215,000.000	-212,628.55	217,920.25
04621HAW3	ASSUREDPARTNERS 2/24 (B5) INCR 0.000% 02/08/2031 DD 02/06/24	166,000.000	-165,792.50	167,393.96
04685A3Q2	ATHENE GLOBAL FUNDING 144A 5.583% 01/09/2029 DD 01/09/24	670,000.000	-669,423.80	681,487.60
04685A4A6	ATHENE GLOBAL FUNDING 144A 4.860% 08/27/2026 DD 08/27/24	5,000.000	-5,000.00	4,986.80
049468AB7	ATLASSIAN CORP 5.500% 05/15/2034 DD 05/15/24	125,000.000	-124,147.50	124,966.45
05253JB34	AUSTRALIA & NEW ZEALAND BANKIN 4.900% 07/16/2027 DD 07/16/24	360,000.000	-360,000.00	364,006.80
053015AH6	AUTOMATIC DATA PROCESSING INC 4.450% 09/09/2034 DD 09/09/24	360,000.000	-358,707.60	353,768.05
05353AN70	AVANGRID INC DISC 01/07/2025	770,000.000	-766,466.56	766,466.55
05464CAB7	AXON ENTERPRISE INC 0.500% 12/15/2027 DD 12/09/22	135,000.000	-189,933.73	256,026.54
05565ECJ2	BMW US CAPITAL LLC 144A 4.900% 04/02/2029 DD 04/02/24	405,000.000	-404,433.00	408,795.55
05876HAA0	BALLYROCK CLO 28 28A A1A 144A VAR RT 01/20/2038 DD 12/19/24	490,000.000	-490,000.00	490,098.00
05890MAC7	BANCO DE CREDITO E INVERS 144A VAR RT 12/31/2049 DD 02/08/24	200,000.000	-200,000.00	205,250.00
06000BAC6	BANGKOK BANK PCL/HONG KON 144A 5.650% 07/05/2034 DD 07/05/24	1,160,000.000	-1,154,234.80	1,222,422.80
06051GMA4	BANK OF AMERICA CORP VAR RT 01/23/2035 DD 01/23/24	405,000.000	-405,000.00	402,059.70
06051GMB2	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	685,000.000	-685,000.00	692,515.10
06418GAN7	BANK OF NOVA SCOTIA/THE VAR RT 11/10/2032 DD 09/11/24	5,000.000	-5,000.00	5,034.55
073952AB9	BEACON FUNDING TRUST 144A 6.266% 08/15/2054 DD 11/05/24	290,000.000	-290,000.00	290,490.10

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
07556QBU8	BEAZER HOMES USA INC 144A 7.500% 03/15/2031 DD 03/15/24	30,000.000	-30,000.00	30,112.50
08576BAA0	BERRY GLOBAL INC 144A 5.800% 06/15/2031 DD 05/28/24	660,000.000	-659,029.80	683,185.95
09031WAC7	BIMBO BAKERIES USA INC 144A 6.050% 01/15/2029 DD 11/02/23	375,000.000	-389,805.00	398,058.75
090978AA5	BIOCON BIOLOGICS GLOBAL P 144A 6.670% 10/09/2029 DD 10/09/24	350,000.000	-346,643.50	347,550.00
095796AJ7	BLUE RACER MIDSTREAM LLC 144A 7.000% 07/15/2029 DD 05/28/24	290,000.000	-290,000.00	295,595.15
09581CAA9	BLUE OWL CREDIT INCOME CO 144A 6.600% 09/15/2029 DD 05/21/24	90,000.000	-88,952.40	91,821.60
09581CAC5	BLUE OWL CREDIT INCOME CO 144A 5.800% 03/15/2030 DD 09/13/24	295,000.000	-291,967.40	291,181.40
09581JAM8	BLUE OWL FINANCE LLC 144A 6.250% 04/18/2034 DD 04/18/24	130,000.000	-128,161.80	127,900.50
09659W2R4	BNP PARIBAS SA 144A VAR RT 09/15/2029 DD 09/15/21	400,000.000	-349,416.00	360,760.00
09659W2W3	BNP PARIBAS SA 144A VAR RT 05/20/2030 DD 02/20/24	400,000.000	-400,000.00	399,244.00
09659W2X1	BNP PARIBAS SA 144A VAR RT 02/20/2035 DD 02/20/24	485,000.000	-485,000.00	481,151.55
097023DH5	BOEING CO/THE 144A 6.259% 05/01/2027 DD 05/01/24	140,000.000	-140,000.00	142,728.60
097023DK8	BOEING CO/THE 144A 6.388% 05/01/2031 DD 05/01/24	320,000.000	-320,000.00	326,160.00
097023DL6	BOEING CO/THE 144A 6.528% 05/01/2034 DD 05/01/24	80,000.000	-80,000.00	82,891.20
097751CB5	BOMBARDIER INC 144A 7.250% 07/01/2031 DD 04/04/24	595,000.000	-593,512.50	627,615.55
09857LAR9	BOOKING HOLDINGS INC 4.625% 04/13/2030 DD 04/13/20	1,120,000.000	-1,099,582.40	1,122,766.40
10554TAJ4	BRASKEM NETHERLANDS FINAN 144A 8.000% 10/15/2034 DD 10/15/24	235,000.000	-235,000.00	236,292.50
11766CAA2	BRYANT PARK FUNDIN 22A A1 144A VAR RT 04/15/2037 DD 03/26/24	670,000.000	-670,000.00	674,093.70
12008RAS6	BUILDERS FIRSTSOURCE INC 144A 6.375% 03/01/2034 DD 02/29/24	605,000.000	-605,000.00	610,468.75
124857AT0	PARAMOUNT GLOBAL 3.375% 02/15/2028 DD 07/03/17	855,000.000	-762,759.25	796,116.15
12515KAA6	CD&R SMOKEY BUYER INC / R 144A 9.500% 10/15/2029 DD 10/09/24	230,000.000	-230,000.00	231,150.00
12636CNG1	CRH AMERICA FIN DISC 01/16/2025	790,000.000	-787,099.82	787,099.75
12650JAR7	HEALTHPORT/CIOX HEALTH 7/21 CO 0.000% 12/16/2025 DD 06/24/21	373,095.810	-367,586.41	373,072.68
126650EG1	CVS HEALTH CORP VAR RT 12/10/2054 DD 12/10/24	140,000.000	-140,000.00	136,850.00
127387AP3	CADENCE DESIGN SYSTEMS INC 4.700% 09/10/2034 DD 09/10/24	175,000.000	-174,667.50	177,947.00
12803RAH7	CAIXABANK SA 144A VAR RT 06/15/2035 DD 03/15/24	310,000.000	-310,000.00	311,881.70
13005HAA8	CALIFORNIA BUYER LTD / AT 144A 6.375% 02/15/2032 DD 11/06/24	470,000.000	-470,000.00	470,893.75
134429BQ1	CAMPBELL SOUP CO 4.750% 03/23/2035 DD 10/02/24	695,000.000	-692,400.70	665,951.95
13607PHS6	CANADIAN IMPERIAL BANK OF COMM VAR RT 09/11/2030 DD 09/11/24	345,000.000	-345,000.00	344,553.70
13608JAA5	CANADIAN IMPERIAL BANK OF COMM 5.260% 04/08/2029 DD 04/08/24	640,000.000	-640,000.00	639,820.30
14040HDE2	CAPITAL ONE FINANCIAL CORP VAR RT 02/01/2030 DD 02/01/24	215,000.000	-215,000.00	215,558.25
15131YAN5	THOMSON LEARNING 2/24 COV-LITE 0.000% 03/18/2031 DD 02/22/24	8,189.100	-8,209.57	8,209.57
15807XAA8	CHAMP ACQUISITION CORP 144A 8.375% 12/01/2031 DD 11/25/24	155,000.000	-155,000.00	159,843.75
165167DG9	CHESAPEAKE ENERGY CORP 144A 5.875% 02/01/2029 DD 02/05/21	155,000.000	-153,643.75	154,066.90
171484AE8	CHURCHILL DOWNS INC 144A 4.750% 01/15/2028 DD 12/27/17	400,000.000	-383,365.60	386,696.00
17186HAH5	CIMPRESS PLC 144A 7.375% 09/15/2032 DD 09/26/24	620,000.000	-620,000.00	622,250.00
171873AB8	CIMIC FINANCE USA PTY LTD 144A 7.000% 03/25/2034 DD 03/25/24	145,000.000	-144,179.30	148,390.85
17275RBR2	CISCO SYSTEMS INC 4.850% 02/26/2029 DD 02/26/24	320,000.000	-319,888.00	319,045.00
174610BF1	CITIZENS FINANCIAL GROUP INC VAR RT 01/23/2030 DD 01/23/24	95,000.000	-95,000.00	94,643.75



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
185899AP6	CLEVELAND-CLIFFS INC 144A 7.000% 03/15/2032 DD 03/18/24	1,215,000.000	-1,213,387.50	1,209,950.00
18977W2F6	CNO GLOBAL FUNDING 144A 4.950% 09/09/2029 DD 09/09/24	105,000.000	-104,944.35	105,730.80
191098AM4	COCA-COLA CONSOLIDATED INC 5.250% 06/01/2029 DD 05/29/24	175,000.000	-174,725.25	175,900.00
20030NEJ6	COMCAST CORP 5.300% 06/01/2034 DD 05/22/24	420,000.000	-418,605.60	424,400.10
20600DAA1	CONCENTRA ESCROW ISSUER C 144A 6.875% 07/15/2032 DD 07/11/24	275,000.000	-275,000.00	285,700.00
20602RAC4	CONCENTRA HEALTH 6/24 TLB 0.000% 06/26/2031 DD 06/18/24	130,000.000	-129,837.50	130,000.00
20911LND7	CONSOLIDATED EDIS DISC 01/13/2025	800,000.000	-797,075.56	797,075.52
21688ABC5	COOPERATIEVE RABOBANK UA/NY 4.800% 01/09/2029 DD 01/09/24	630,000.000	-629,527.50	625,949.80
22164MAB3	COTIVITI 5/24 TL 0.000% 05/01/2031 DD 02/14/24	7,635.900	-7,635.90	7,635.90
222070AG9	COTY INC/HFC PRESTIGE PRO 144A 4.750% 01/15/2029 DD 11/30/21	375,000.000	-354,268.75	369,675.00
22208WAA1	COUGAR JV SUBSIDIARY LLC 144A 8.000% 05/15/2032 DD 05/17/24	175,000.000	-175,000.00	177,793.00
224044CU9	COX COMMUNICATIONS INC 144A 5.450% 09/01/2034 DD 08/20/24	330,000.000	-328,835.10	335,593.50
22526WAR9	CREATIVE ARTISTS 3/24 TLB 0.000% 11/27/2028 DD 03/08/24	8,467.900	-8,520.82	8,499.65
22534PAK9	CREDIT AGRICOLE SA 144A 5.365% 03/11/2034 DD 03/11/24	680,000.000	-680,000.00	681,298.70
22535WAK3	CREDIT AGRICOLE SA 144A VAR RT 01/10/2030 DD 01/10/24	530,000.000	-530,000.00	526,381.20
22537GAA8	CREDIT ACCEPTANCE AU 1A A 144A 5.680% 03/15/2034 DD 03/28/24	190,000.000	-189,962.42	190,341.41
23248VAB1	CYBERARK SOFTWARE LTD 0.000% 11/15/2024 DD 11/18/19	40,000.000	-63,592.54	67,760.30
233104AA6	DCLI BIDCO LLC 144A 7.750% 11/15/2029 DD 10/31/24	500,000.000	-500,000.00	516,402.80
23336GNA5	DTE ELECTRIC CO DISC 01/10/2025	800,000.000	-797,416.67	797,416.64
233853BA7	DAIMLER TRUCK FINANCE NOR 144A 5.375% 06/25/2034 DD 06/25/24	290,000.000	-289,512.80	287,392.90
23636ABH3	DANSKE BANK A/S 144A VAR RT 03/01/2030 DD 03/01/24	365,000.000	-365,000.00	367,325.05
23804LAB9	DATADOG INC 0.125% 06/15/2025 DD 06/02/20	190,000.000	-267,961.48	312,233.24
24702GAE5	DELL EQUIPMENT FINAN 1 A3 144A 5.390% 03/22/2030 DD 04/17/24	100,000.000	-99,997.60	100,074.22
24704LN73	DELL INTL LLC / EMC CORP DISC 01/07/2025	800,000.000	-797,897.78	797,897.76
24872BAB6	DENSO CORP 144A 4.420% 09/11/2029 DD 09/11/24	490,000.000	-490,000.00	493,639.80
251526CV9	DEUTSCHE BANK AG/NEW YORK NY VAR RT 02/08/2028 DD 02/08/24	270,000.000	-270,000.00	269,632.80
26244HNA7	DUKE ENERGY CORP DISC 01/10/2025	550,000.000	-547,271.39	547,271.34
26873CAB8	EMRLD BORROWER LP / EMERA 144A 6.750% 07/15/2031 DD 07/08/24	260,000.000	-260,000.00	265,850.00
29103CAA6	EMERALD DEBT MERGER SUB L 144A 6.625% 12/15/2030 DD 05/19/23	350,000.000	-352,625.00	353,381.25
29278GBE7	ENEL FINANCE INTERNATIONAL 144A 5.500% 06/26/2034 DD 06/26/24	315,000.000	-309,893.85	310,911.30
29286DAB1	ENGIE SA 144A 5.625% 04/10/2034 DD 04/10/24	200,000.000	-199,984.00	200,170.00
29365BAB9	ENTEGRIIS INC 144A 5.950% 06/15/2030 DD 06/30/22	190,000.000	-190,687.50	193,528.30
29390XAA2	EQUINIX EUROPE 2 FINANCING COR 5.500% 06/15/2034 DD 05/30/24	130,000.000	-128,987.30	130,972.40
29450YAB5	EQUIPMENTSHARE.COM INC 144A 8.625% 05/15/2032 DD 04/16/24	150,000.000	-150,000.00	151,312.50
29450YAC3	EQUIPMENTSHARE.COM INC 144A 8.000% 03/15/2033 DD 09/13/24	225,000.000	-225,000.00	225,843.75
30034WAC0	EVERGY INC 144A 4.500% 12/15/2027 DD 12/07/23	68,000.000	-71,201.33	75,647.45
30303M8U9	META PLATFORMS INC 4.750% 08/15/2034 DD 08/09/24	460,000.000	-459,126.00	473,694.20
31659AAA4	FIESTA PURCHASER INC 144A 7.875% 03/01/2031 DD 02/12/24	325,000.000	-326,068.30	338,410.50
33767BAE9	FIRSTENERGY TRANSMISSION 144A 4.550% 01/15/2030 DD 09/05/24	40,000.000	-39,947.60	40,580.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
35906ABG2	FRONTIER COMMUNICATIONS H 144A 6.750% 05/01/2029 DD 11/25/20	375,000.000	-334,180.42	379,218.75
36143L2N4	GA GLOBAL FUNDING TRUST 144A 4.400% 09/23/2027 DD 09/23/24	195,000.000	-194,886.90	191,883.90
36269FAD8	GM FINANCIAL AUTOMOBILE L 1 A3 5.090% 03/22/2027 DD 02/15/24	555,000.000	-554,930.63	552,181.64
378272BU1	GLENCORE FUNDING LLC 144A 5.634% 04/04/2034 DD 04/04/24	670,000.000	-670,000.00	655,741.95
37954FAK0	GLOBAL PARTNERS LP / GLP 144A 8.250% 01/15/2032 DD 01/18/24	150,000.000	-150,315.30	153,375.00
379931AD0	GM FINANCIAL CONSUMER AUT 2 A3 5.100% 03/16/2029 DD 04/10/24	305,000.000	-304,940.98	310,861.72
38021MAA4	GOAT HOLDCO LLC 144A 6.750% 02/01/2032 DD 12/24/24	190,000.000	-190,000.00	190,712.50
38136NAS5	GOLDENTREE LOAN MAN 8A BR 144A VAR RT 10/20/2034 DD 09/03/21	600,000.000	-600,750.00	600,858.00
38141GB60	GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2030 DD 10/23/24	505,000.000	-505,000.00	497,374.50
38147UAE7	GOLDMAN SACHS BDC INC 6.375% 03/11/2027 DD 03/11/24	180,000.000	-179,251.20	181,347.10
38349YAB1	GOTO GROUP INC 144A 5.500% 05/01/2028 DD 02/05/24	163,009.000	-131,522.05	109,216.03
398905AQ2	GROUP 1 AUTOMOTIVE INC 144A 6.375% 01/15/2030 DD 07/30/24	200,000.000	-200,000.00	203,314.35
402635AT3	GULFPORT ENERGY CORP 144A 6.750% 09/01/2029 DD 09/13/24	270,000.000	-270,000.00	270,768.75
40440VAA3	HPS CORPORATE LENDING FUN 144A 6.750% 01/30/2029 DD 01/30/24	165,000.000	-163,251.00	163,449.25
410345AQ5	HANESBRANDS INC 144A 9.000% 02/15/2031 DD 02/14/23	45,000.000	-45,450.00	45,005.40
41283LBB0	HARLEY-DAVIDSON FINANCIAL 144A 5.950% 06/11/2029 DD 06/11/24	100,000.000	-99,842.00	101,809.40
418056BA4	HASBRO INC 6.050% 05/14/2034 DD 05/14/24	200,000.000	-199,436.00	203,934.60
42218SAL2	HEALTH CARE SERVICE CORP 144A 5.450% 06/15/2034 DD 06/10/24	440,000.000	-438,653.60	439,986.00
43732TAA9	HOME PARTNERS OF AMER 2 A 144A 2.703% 10/19/2039 DD 09/19/19	0.007	0.01	-0.03
438516CS3	HONEYWELL INTERNATIONAL INC 5.000% 03/01/2035 DD 03/01/24	625,000.000	-622,650.00	622,820.15
44287GAA4	HOWDEN UK REFINANCE PLC / 144A 7.250% 02/15/2031 DD 02/15/24	570,000.000	-570,688.00	562,162.50
443573AD2	HUBSPOT INC 0.375% 06/01/2025 DD 06/04/20	85,000.000	-190,257.63	170,755.82
44805RAA3	HUSKY INJECTION MOLDING S 144A 9.000% 02/15/2029 DD 02/12/24	275,000.000	-275,000.00	282,487.50
44890MN99	HYUNDAI CAP AMER DISC 01/09/2025	460,000.000	-457,768.49	457,768.45
44891ACV7	HYUNDAI CAPITAL AMERICA 144A 5.400% 01/08/2031 DD 01/08/24	125,000.000	-124,553.75	126,492.50
448973AD9	HYUNDAI AUTO RECEIVABLES A A3 4.990% 02/15/2029 DD 03/20/24	500,000.000	-499,889.75	503,632.81
44963HAD7	IHS HOLDING LTD 144A 8.250% 11/29/2031 DD 11/29/24	260,000.000	-256,622.60	256,360.00
45074JAA2	ITT HOLDINGS LLC 144A 6.500% 08/01/2029 DD 07/08/21	120,000.000	-106,423.46	108,037.80
451102CG0	ICAHN ENTERPRISES LP / IC 144A 9.000% 06/15/2030 DD 05/28/24	305,000.000	-305,000.00	305,281.25
45203ME56	ILLINOIS ST HSG DEV AUTH REVEN 6.250% 10/01/2054 DD 08/14/24	100,000.000	-104,322.00	105,920.00
45344LAE3	CRESCENT ENERGY FINANCE L 144A 7.375% 01/15/2033 DD 06/14/24	550,000.000	-550,000.00	552,062.50
45856WFR5	INTERCONTINENTAL DISC 06/25/2024	250,000.000	-248,968.75	248,968.75
46284NAV1	IRON MOUNTAIN 12/23 TLB 0.000% 01/31/2031 DD 12/08/23	179,550.000	-178,203.37	179,101.13
46647PEK8	JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	370,000.000	-370,000.00	377,773.70
472145AF8	JAZZ INVESTMENTS I LTD 2.000% 06/15/2026 DD 06/11/20	200,000.000	-192,756.40	197,128.40
482480AP5	KLA CORP 4.700% 02/01/2034 DD 02/01/24	135,000.000	-134,180.55	131,220.00
487526AC9	KEHE DISTRIBUTORS LLC / K 144A 9.000% 02/15/2029 DD 02/06/24	65,000.000	-66,950.00	67,275.00
49271VAU4	KEURIG DR PEPPER INC 5.200% 03/15/2031 DD 03/07/24	965,000.000	-963,079.65	960,247.15
50076PAA6	KRAKEN OIL & GAS PARTNERS 144A 7.625% 08/15/2029 DD 07/26/24	355,000.000	-355,000.00	358,550.00



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
501044DT5	KROGER CO/THE 4.650% 09/15/2029 DD 08/27/24	255,000.000	-254,732.25	256,234.70
50168AAA8	LABL INC 144A 10.500% 07/15/2027 DD 07/01/19	125,000.000	-120,855.50	122,500.00
50222CAB6	LSEG US FIN CORP 144A 5.297% 03/28/2034 DD 03/28/24	230,000.000	-230,000.00	222,640.00
505742AR7	LADDER CAPITAL FINANCE HO 144A 7.000% 07/15/2031 DD 07/05/24	310,000.000	-310,000.00	316,816.00
531229AP7	SIRIUS XM HOLDINGS INC 3.750% 03/15/2028 DD 03/10/23	214,000.000	-234,891.94	229,273.50
550241AB9	LUMEN TECHNOLOGIES INC 144A 4.125% 04/15/2029 DD 03/22/24	87,125.000	-67,400.00	79,317.23
550241AC7	LUMEN TECHNOLOGIES INC 144A 4.125% 04/15/2030 DD 03/22/24	87,125.000	-67,400.00	77,581.18
55336CAK8	MITER BRANDS/MI WINDOWS 3/24 I 0.000% 03/21/2031 DD 01/19/24	192,990.090	-192,025.14	194,678.75
55609NAD0	MACQUARIE AIRFINANCE HOLD 144A 6.500% 03/26/2031 DD 03/26/24	635,000.000	-644,325.00	667,969.20
55822EAJ8	MADISON PARK FUND 59A A1R 144A VAR RT 04/18/2037 DD 05/30/24	395,000.000	-395,000.00	397,006.60
55954WAN9	MAGNETITE XXIV LTD 24A BR 144A VAR RT 04/15/2035 DD 02/23/22	430,000.000	-429,570.00	430,688.00
57164PAF3	MARRIOTT OWNERSHIP RESORTS INC 4.750% 01/15/2028 DD 03/15/20	345,000.000	-321,956.25	322,375.00
571903BQ5	MARRIOTT INTERNATIONAL INC/MD 5.300% 05/15/2034 DD 02/22/24	145,000.000	-143,112.10	142,784.70
57638PAA2	MASTERBRAND INC 144A 7.000% 07/15/2032 DD 06/27/24	240,000.000	-240,000.00	242,002.00
577128AC5	MATTHEWS INTERNATIONAL CO 144A 8.625% 10/01/2027 DD 09/27/24	45,000.000	-45,000.00	45,562.50
58547DAH2	MELCO RESORTS FINANCE LTD 144A 7.625% 04/17/2032 DD 04/17/24	200,000.000	-200,000.00	199,500.00
58769JAS6	MERCEDES-BENZ FINANCE NOR 144A 5.000% 01/11/2034 DD 01/11/24	345,000.000	-344,596.35	336,046.90
58769JAW7	MERCEDES-BENZ FINANCE NOR 144A 4.800% 08/01/2029 DD 08/01/24	440,000.000	-439,362.00	441,215.20
58989V2J2	MET TOWER GLOBAL FUNDING 144A 4.000% 10/01/2027 DD 10/01/24	465,000.000	-464,725.65	456,546.30
595112CD3	MICRON TECHNOLOGY INC 5.300% 01/15/2031 DD 01/12/24	650,000.000	-649,545.00	652,281.50
606769AJ6	MITSUBISHI CORP 144A 5.000% 07/02/2029 DD 07/02/24	555,000.000	-552,841.05	572,205.90
606822DF8	MITSUBISHI UFJ FINANCIAL GROUP VAR RT 04/17/2035 DD 04/17/24	470,000.000	-470,000.00	473,449.80
608328BH2	MOHEGAN TRIBAL GAMING AUT 144A 8.000% 02/01/2026 DD 01/26/21	95,000.000	-89,814.40	90,250.00
609207BE4	MONDELEZ INTERNATIONAL INC 4.750% 08/28/2034 DD 08/28/24	225,000.000	-224,502.75	228,291.75
61747YFL4	MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	435,000.000	-435,000.00	440,583.65
61747YFN0	MORGAN STANLEY VAR RT 04/13/2028 DD 04/19/24	3,000,000.000	-3,000,000.00	3,005,962.90
61747YFP5	MORGAN STANLEY VAR RT 04/13/2028 DD 04/19/24	800,000.000	-800,000.00	819,824.00
62828L2C6	MUTHOOT FINANCE LTD 144A 7.125% 02/14/2028 DD 05/14/24	380,000.000	-379,810.00	381,288.20
629377CX8	NRG ENERGY INC 144A 6.250% 11/01/2034 DD 10/30/24	300,000.000	-300,000.00	301,875.00
62957HAQ8	NABORS INDUSTRIES INC 144A 8.875% 08/15/2031 DD 07/22/24	290,000.000	-290,000.00	290,362.50
63743HFS6	NATIONAL RURAL UTILITIES COOPE 5.150% 06/15/2029 DD 05/10/24	455,000.000	-453,980.80	459,697.35
64105MAA9	NESTLE CAPITAL CORP 144A 4.650% 03/12/2029 DD 03/12/24	965,000.000	-963,552.50	952,660.45
64110LAZ9	NETFLIX INC 4.900% 08/15/2034 DD 08/01/24	35,000.000	-34,864.90	35,828.80
64952WFE8	NEW YORK LIFE GLOBAL FUND 144A 5.000% 01/09/2034 DD 01/09/24	430,000.000	-429,965.60	421,496.85
65163LAP4	NEWMONT CORP / NEWCREST F 144A 5.350% 03/15/2034 DD 03/07/24	405,000.000	-403,720.20	405,354.45
654579AN1	NIPPON LIFE INSURANCE CO 144A VAR RT 04/16/2054 DD 04/16/24	480,000.000	-480,000.00	477,120.00
65535HBV0	NOMURA HOLDINGS INC 5.783% 07/03/2034 DD 07/03/24	280,000.000	-280,000.00	284,138.40
66977WAV1	NOVA CHEMICALS CORP 144A 7.000% 12/01/2031 DD 11/21/24	120,000.000	-120,000.00	120,150.00
67403AAD1	OAKTREE STRATEGIC CREDIT 144A 6.500% 07/23/2029 DD 07/23/24	65,000.000	-64,615.20	65,884.00



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
67403AAE9	OAKTREE STRATEGIC CREDIT FUND 6.500% 07/23/2029 DD 07/23/24	60,000.000	-59,644.80	60,263.40
68233JCQ5	ONCOR ELECTRIC DELIVERY CO LLC 4.300% 05/15/2028 DD 11/15/23	240,000.000	-239,505.60	238,694.40
68278CAA3	ONESKY FLIGHT LLC 144A 8.875% 12/15/2029 DD 12/18/24	225,000.000	-225,000.00	226,687.50
68622FAB7	ORGANON & CO / ORGANON FO 144A 7.875% 05/15/2034 DD 05/17/24	280,000.000	-280,000.00	280,000.00
69120VAX9	BLUE OWL CREDIT INCOME CO 144A 6.650% 03/15/2031 DD 02/01/24	100,000.000	-98,282.00	97,684.00
69331CAK4	PG&E CORP 144A 4.250% 12/01/2027 DD 12/04/23	60,000.000	-61,286.16	65,444.93
69331CAM0	PG&E CORP VAR RT 03/15/2055 DD 09/11/24	100,000.000	-100,000.00	104,250.00
693475BV6	PNC FINANCIAL SERVICES GROUP I VAR RT 01/21/2028 DD 01/22/24	80,000.000	-80,000.00	81,523.20
693475BX2	PNC FINANCIAL SERVICES GROUP I VAR RT 05/14/2030 DD 05/14/24	495,000.000	-495,000.00	507,012.20
69371RS80	PACCAR FINANCIAL CORP 4.600% 01/31/2029 DD 01/31/24	445,000.000	-444,274.65	439,250.60
69371RT48	PACCAR FINANCIAL CORP 4.000% 09/26/2029 DD 09/26/24	210,000.000	-209,567.40	203,124.60
69703JAC7	PALMER SQUARE CLO 20 1A B 144A VAR RT 04/15/2037 DD 03/15/24	545,000.000	-545,000.00	550,313.75
698299BV5	PANAMA GOVERNMENT INTERNATIONA 6.853% 03/28/2054 DD 03/28/23	200,000.000	-183,402.00	195,800.00
698299BY9	PANAMA GOVERNMENT INTERNATIONA 8.000% 03/01/2038 DD 02/29/24	485,000.000	-484,995.15	538,630.00
699149AN0	PARAGUAY GOVERNMENT INTER 144A 6.000% 02/09/2036 DD 02/09/24	200,000.000	-200,000.00	202,500.00
70082LAA5	PARK RIVER HOLDINGS INC 144A 5.625% 02/01/2029 DD 01/22/21	90,000.000	-75,451.90	74,483.10
70450YAP8	PAYPAL HOLDINGS INC 5.150% 06/01/2034 DD 05/28/24	670,000.000	-665,651.70	675,661.25
709599BW3	PENSKE TRUCK LEASING CO L 144A 6.050% 08/01/2028 DD 08/01/23	90,000.000	-93,333.00	93,333.00
709599BY9	PENSKE TRUCK LEASING CO L 144A 5.350% 01/12/2027 DD 01/12/24	95,000.000	-94,896.45	94,798.60
709599BZ6	PENSKE TRUCK LEASING CO L 144A 5.350% 03/30/2029 DD 04/02/24	300,000.000	-299,937.00	300,873.00
709599CA0	PENSKE TRUCK LEASING CO L 144A 5.250% 07/01/2029 DD 06/21/24	255,000.000	-254,683.80	260,275.95
71654QCG5	PETROLEOS MEXICANOS 6.500% 03/13/2027 DD 03/13/18	2,750,000.000	-2,538,225.00	2,651,687.50
71880KAB7	PHINIA INC 144A 6.625% 10/15/2032 DD 09/17/24	190,000.000	-190,000.00	190,718.75
723787AP2	PIONEER NATURAL RESOURCES CO 0.250% 05/15/2025 DD 05/14/20	50,000.000	-149,391.70	149,138.70
724479AP5	PITNEY BOWES INC 144A 6.875% 03/15/2027 DD 03/19/21	45,000.000	-40,668.75	44,831.25
737446AX2	POST HOLDINGS INC 144A 6.250% 10/15/2034 DD 10/09/24	270,000.000	-270,000.00	266,625.00
737679DH0	POTOMAC ELECTRIC POWER CO 5.200% 03/15/2034 DD 03/04/24	140,000.000	-139,468.00	144,998.00
73943NAA4	PRAIRIE ACQUIROR LP 144A 9.000% 08/01/2029 DD 03/06/24	200,000.000	-200,000.00	201,000.00
74052HAA2	PREMIER ENTERTAINMENT SUB 144A 5.625% 09/01/2029 DD 08/20/21	95,000.000	-69,231.25	69,825.00
74256LFA2	PRINCIPAL LIFE GLOBAL FUN 144A 4.600% 08/19/2027 DD 08/19/24	175,000.000	-174,863.50	176,282.75
74350LAA2	PROLOGIS TARGETED US LOGI 144A 5.250% 04/01/2029 DD 03/07/24	160,000.000	-159,163.20	160,936.00
74350LAC8	PROLOGIS TARGETED US LOGI 144A 5.250% 01/15/2035 DD 08/15/24	75,000.000	-74,517.00	76,302.75
744320BP6	PRUDENTIAL FINANCIAL INC VAR RT 03/15/2054 DD 03/11/24	290,000.000	-290,000.00	290,362.50
744533BR0	PUBLIC SERVICE CO OF OKLAHOMA 5.200% 01/15/2035 DD 12/05/24	185,000.000	-184,968.55	180,664.20
74457LN93	PUBLIC SER ENT GR DISC 01/09/2025	800,000.000	-797,587.56	797,587.52
749571AK1	RHP HOTEL PROPERTIES LP / 144A 6.500% 04/01/2032 DD 03/28/24	245,000.000	-245,000.00	245,347.50
75102WAM0	RAKUTEN GROUP INC 144A VAR RT 12/31/2049 DD 12/13/24	264,000.000	-264,000.00	266,970.00
75102XAD8	RAIZEN FUELS FINANCE SA 144A 5.700% 01/17/2035 DD 09/17/24	470,000.000	-464,345.90	452,402.00
75420NAA1	RAVEN ACQUISITION HOLDING 144A 6.875% 11/15/2031 DD 11/12/24	610,000.000	-610,000.00	610,462.50



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
75884RBC6	REGENCY CENTERS LP 5.100% 01/15/2035 DD 08/15/24	80,000.000	-79,850.40	81,024.80
7591EPAV2	REGIONS FINANCIAL CORP VAR RT 09/06/2035 DD 09/06/24	495,000.000	-495,000.00	498,253.80
76209PAD5	RGA GLOBAL FUNDING 144A 5.500% 01/11/2031 DD 01/11/24	260,000.000	-258,957.40	258,227.65
771196CP5	ROCHE HOLDINGS INC 144A 4.203% 09/09/2029 DD 09/09/24	200,000.000	-200,000.00	197,966.00
771196CQ3	ROCHE HOLDINGS INC 144A 4.592% 09/09/2034 DD 09/09/24	320,000.000	-320,000.00	324,588.80
780153BQ4	ROYAL CARIBBEAN CRUISES LTD 6.000% 08/15/2025 DD 08/05/22	85,000.000	-240,463.73	361,776.09
780153BV3	ROYAL CARIBBEAN CRUISES L 144A 6.000% 02/01/2033 DD 08/12/24	495,000.000	-495,000.00	504,281.25
780153BW1	ROYAL CARIBBEAN CRUISES L 144A 5.625% 09/30/2031 DD 09/26/24	945,000.000	-945,000.00	946,956.25
78437PAE3	SBNA AUTO RECEIVABLES A B 144A 5.290% 09/17/2029 DD 03/28/24	95,000.000	-94,991.24	94,662.30
78525CAA3	S&S HOLDINGS LLC 144A 8.375% 10/01/2031 DD 10/01/24	260,000.000	-260,000.00	263,762.50
80282KBL9	SANTANDER HOLDINGS USA INC VAR RT 05/31/2035 DD 05/31/24	200,000.000	-200,000.00	208,724.50
80282KBM7	SANTANDER HOLDINGS USA INC VAR RT 09/06/2030 DD 09/06/24	795,000.000	-795,000.00	797,080.65
806854AM7	SCHLUMBERGER INVESTMENT SA 5.000% 06/01/2034 DD 05/29/24	270,000.000	-265,496.40	268,285.20
81180WBK6	SEAGATE HDD CAYMAN 144A 3.500% 06/01/2028 DD 09/13/23	10,000.000	-13,964.13	14,367.59
812127AC2	SEALED AIR CORP 144A 6.500% 07/15/2032 DD 06/28/24	176,000.000	-176,000.00	176,220.00
818913AA3	SFA ISSUER LLC 144A 11.000% 12/15/2029 DD 12/16/24	230,000.000	-230,000.00	230,812.50
82452JAB5	SHIFT4 PAYMENTS INC 0.000% 12/15/2025 DD 12/07/20	30,000.000	-34,865.44	33,812.73
82452JAD1	SHIFT4 PAYMENTS INC 0.500% 08/01/2027 DD 07/26/21	125,000.000	-117,412.43	133,745.69
82453AAB3	SHIFT4 PAYMENTS LLC / SHI 144A 6.750% 08/15/2032 DD 08/15/24	580,000.000	-580,000.00	586,525.00
83272GAC5	SMURFIT KAPPA TREASURY UL 144A 5.438% 04/03/2034 DD 04/03/24	380,000.000	-380,000.00	379,395.80
83272YAA0	SMURFIT WESTROCK FINANCIN 144A 5.418% 01/15/2035 DD 11/26/24	200,000.000	-199,976.00	201,450.00
83368RBX9	SOCIETE GENERALE SA 144A VAR RT 01/19/2035 DD 01/19/24	200,000.000	-200,000.00	200,808.00
834423AF2	SOLVAY FINANCE AMERICA LL 144A 5.850% 06/04/2034 DD 06/04/24	200,000.000	-199,700.00	211,354.00
8424C0N63	SOUTHERN CAL EDIS DISC 01/06/2025	400,000.000	-395,930.00	395,930.00
8424C0N71	SOUTHERN CAL EDIS DISC 01/07/2025	250,000.000	-247,638.89	247,638.75
84762LAY1	SPECTRUM BRANDS INC 144A 3.375% 06/01/2029 DD 05/23/24	115,000.000	-115,000.00	114,219.61
853254CZ1	STANDARD CHARTERED PLC 144A VAR RT 01/11/2035 DD 01/11/24	250,000.000	-250,000.00	255,385.00
853254DC1	STANDARD CHARTERED PLC 144A VAR RT 05/14/2035 DD 05/14/24	200,000.000	-200,000.00	203,698.00
85325C2A9	STANDARD CHARTERED PLC 144A VAR RT 10/15/2030 DD 10/15/24	365,000.000	-365,000.00	362,711.45
855244BJ7	STARBUCKS CORP 5.000% 02/15/2034 DD 02/08/24	210,000.000	-208,887.00	206,801.70
85571BBB0	STARWOOD PROPERTY TRUST I 144A 7.250% 04/01/2029 DD 03/27/24	210,000.000	-210,000.00	211,575.00
857477CN1	STATE STREET CORP VAR RT 02/20/2029 DD 08/20/24	265,000.000	-265,000.00	264,303.05
858119BQ2	STEEL DYNAMICS INC 5.375% 08/15/2034 DD 07/03/24	45,000.000	-44,392.05	44,532.45
86333MAA6	STRIDE INC 1.125% 09/01/2027 DD 08/31/20	33,000.000	-50,004.28	63,703.16
86800UAA2	SUPER MICRO COMPUTER INC 144A 0.000% 03/01/2029 DD 02/27/24	149,000.000	-148,806.90	129,748.39
86881WAF9	SURGERY CENTER HOLDINGS I 144A 7.250% 04/15/2032 DD 04/10/24	410,000.000	-411,911.85	426,791.25
872280AA0	CARLYLE SECURED LENDING INC 6.750% 02/18/2030 DD 10/18/24	65,000.000	-64,522.25	65,626.15
87264ADE2	T-MOBILE USA INC 4.850% 01/15/2029 DD 01/12/24	625,000.000	-624,062.50	619,004.55
87264ADF9	T-MOBILE USA INC 5.150% 04/15/2034 DD 01/12/24	500,000.000	-498,270.00	511,930.00

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
87267RAA3	TMUST 2024-1A A 144A 5.050% 09/20/2029 DD 02/14/24	1,215,000.000	-1,214,844.97	1,207,381.25
87305QCS8	TTX CO 144A 5.050% 11/15/2034 DD 11/08/24	250,000.000	-249,840.00	248,405.00
87613ENF8	TARGA RES CORP DISC 01/15/2025	800,000.000	-796,906.67	796,906.64
876511AG1	TASEKO MINES LTD 144A 8.250% 05/01/2030 DD 04/23/24	105,000.000	-105,000.00	105,525.00
880349AU9	TENNECO INC 144A 8.000% 11/17/2028 DD 08/18/23	165,000.000	-149,976.60	153,037.50
880779BB8	TEREX CORP 144A 6.250% 10/15/2032 DD 10/08/24	480,000.000	-480,000.00	483,275.00
882508CH5	TEXAS INSTRUMENTS INC 4.850% 02/08/2034 DD 02/08/24	145,000.000	-144,931.85	145,116.00
89114TZG0	TORONTO-DOMINION BANK/THE 1.250% 09/10/2026 DD 09/10/21	150,000.000	-136,921.50	136,921.50
89238GAD3	TOYOTA LEASE OWNER T A A3 144A 5.250% 04/20/2027 DD 02/27/24	1,500,000.000	-1,499,936.70	1,497,187.50
893647BV8	TRANSDIGM INC 144A 6.625% 03/01/2032 DD 02/27/24	595,000.000	-594,137.50	611,252.50
893647BW6	TRANSDIGM INC 144A 6.000% 01/15/2033 DD 09/19/24	1,395,000.000	-1,395,000.00	1,387,687.50
89364MCC6	TRANSDIGM 3/24 TLI 0.000% 08/24/2028 DD 03/12/24	83,906.910	-83,906.91	84,379.31
89616MAB6	TRIDENT ENERGY FINANCE PL 144A 12.500% 11/30/2029 DD 05/20/24	305,000.000	-304,966.45	320,295.75
902613BL1	UBS GROUP AG 144A VAR RT 09/13/2030 DD 05/13/24	225,000.000	-224,905.50	224,583.75
90290MAJ0	US FOODS INC 144A 5.750% 04/15/2033 DD 10/03/24	355,000.000	-355,000.00	355,693.75
90351NAM7	U.S.I. 12/23 COV-LITE TLB 0.000% 11/22/2029 DD 12/12/23	20,395.400	-20,395.40	20,471.88
90351NAN5	U.S.I. 5/24 (2030) TL 0.000% 09/27/2030 DD 05/20/24	40,161.810	-40,161.81	40,061.41
90351NAP0	U.S.I. 5/24 (2029) TL 0.000% 11/22/2029 DD 05/20/24	149,509.880	-149,509.88	149,136.11
91087BAZ3	MEXICO GOVERNMENT INTERNATIONAL 6.000% 05/07/2036 DD 01/08/24	400,000.000	-396,744.00	404,800.00
912909AT5	UNITED STATES STEEL CORP 5.000% 11/01/2026 DD 10/21/19	73,000.000	-203,888.61	209,725.79
91327TAA9	UNITI GROUP LP / UNITI GR 144A 10.500% 02/15/2028 DD 02/14/23	175,000.000	-177,406.25	177,100.00
91740PAG3	USA COMPRESSION PARTNERS 144A 7.125% 03/15/2029 DD 03/18/24	230,000.000	-230,000.00	234,665.20
91842JN62	VW CREDIT INC DISC 01/06/2025	770,000.000	-766,545.69	766,545.63
92553PAP7	PARAMOUNT GLOBAL 4.375% 03/15/2043 DD 03/15/13	1,060,000.000	-739,653.90	793,685.60
92553PAU6	PARAMOUNT GLOBAL 5.850% 09/01/2043 DD 08/19/13	10,000.000	-7,830.60	8,891.20
92648DAA4	VICTRA HOLDINGS LLC / VIC 144A 8.750% 09/15/2029 DD 09/18/24	155,000.000	-155,000.00	158,976.22
92660FAT1	VIDEOTRON LTD 144A 5.700% 01/15/2035 DD 11/08/24	380,000.000	-379,772.00	378,428.70
92676AAA5	VIKING BAKED GOODS ACQUIS 144A 8.625% 11/01/2031 DD 11/04/24	555,000.000	-555,000.00	558,468.75
92840VAU6	VISTRA OPERATIONS CO LLC 144A 5.700% 12/30/2034 DD 12/04/24	60,000.000	-59,941.80	61,110.25
92857WCA6	VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	480,000.000	-477,283.20	471,007.20
933940AA6	WAND NEWCO 3 INC 144A 7.625% 01/30/2032 DD 01/30/24	55,000.000	-55,000.00	56,100.00
94419NAA5	WAYFAIR LLC 144A 7.250% 10/31/2029 DD 10/08/24	330,000.000	-330,000.00	336,600.00
94958LAA6	WELLINGTON MANAGEMEN 2A A 144A VAR RT 04/20/2037 DD 03/20/24	830,000.000	-830,000.00	836,640.00
96043GAA9	WESTLAKE FLOORING MA 1A A 144A 5.430% 02/15/2028 DD 02/29/24	60,000.000	-59,992.32	59,892.19
96812HAA6	WILDFIRE INTERMEDIATE HOL 144A 7.500% 10/15/2029 DD 09/26/24	460,000.000	-460,000.00	462,081.25
970648AN1	WILLIS NORTH AMERICA INC 5.900% 03/05/2054 DD 03/05/24	265,000.000	-263,706.80	255,010.15
97381AAA0	WINDSTREAM ESCROW LLC / W 144A 8.250% 10/01/2031 DD 10/04/24	245,000.000	-245,000.00	247,143.75
98164HAD0	WORLD OMNI AUTO RECEIVABL B A3 5.270% 09/17/2029 DD 05/22/24	1,100,000.000	-1,099,847.21	1,114,953.12
983133AD1	WYNN RESORTS FINANCE LLC 144A 6.250% 03/15/2033 DD 09/20/24	480,000.000	-480,000.00	480,750.00



5500 Acquisitions & Dispositions of Assets within Plan Year

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Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
98389BBB5	XCEL ENERGY INC 5.500% 03/15/2034 DD 02/29/24	565,000.000	-563,039.45	558,249.70
98421MAC0	XEROX HOLDINGS CORP 144A 8.875% 11/30/2029 DD 03/20/24	190,000.000	-190,000.00	191,637.50
98584XAA3	YINSON BORONIA PRODUCTION 144A 8.947% 07/31/2042 DD 06/04/24	305,000.000	-305,000.00	307,745.00
98919VAA3	ZAYO GROUP HOLDINGS INC 144A 4.000% 03/01/2027 DD 03/09/20	400,000.000	-358,902.50	378,000.00
98980GAB8	ZSCALER INC 0.125% 07/01/2025 DD 06/25/20	200,000.000	-262,691.62	268,586.47
99AAT3903	CARNIVAL 4/24 (2027) TLB 0.000% 08/08/2027 DD 04/16/24	17,236.100	-17,248.24	17,343.83
99AAT4885	BROADSTREET PARTNERS 5/24 TLB4 0.000% 05/09/2031 DD 05/06/24	256,000.000	-255,680.00	256,960.00
99AAU2176	AMEX GBT 7/24 COV-LITE TLB 0.000% 07/18/2031 DD 07/09/24	165,209.140	-164,796.12	165,622.16
99AAU2333	ROCKWOOD SERVICE/ACUREN 7/24 T 0.000% 07/10/2029 DD 07/10/24	76,115.990	-76,115.99	76,496.57
99F106F4A	US 10YR ULTRA FUTURE (CBT) EXP JUN 24	1,365.000	0.00	2,295,173.81
99F106I4A	US 10YR ULTRA FUTURE (CBT) EXP SEP 24	1,173.000	0.00	-5,411,259.83
99F106L4A	US 10YR ULTRA FUTURE (CBT) EXP DEC 24	926.000	0.00	5,047,059.95
99F1309HF	US 10YR NOTE FUTURE (C SEP 24 CALL SEP 24 112.50 ED 082324	3.000	902.42	-1.65
99F1309WL	US 10YR TREAS NTS FUTU DEC 24 PUT DEC 24 108.500 ED 11/22/24	1.000	398.67	-129.97
99F133F4A	US LONG BOND FUTURE (CBT) EXP JUN 24	552.000	0.00	613,268.87
99F133I4A	US TREAS BD FUTURE (CBT) EXP SEP 24	196.000	0.00	-2,845,931.52
99F133L4A	US TREAS BD FUTURE (CBT) EXP DEC 24	136.000	0.00	-751,550.07
99F1369ER	US 10YR NOTE FUTURE (CBT)JUN 2 CALL MAY 24 109.500 ED 052424	1.000	264.33	-8.30
99F1389HJ	US 10YR NOTE FUT SEP 24 CALL SEP 24 112.00 ED 08/23/24	1.000	342.47	-0.55
99F1399EB	US 10YR NOTE FUTURE JUN 24 CALL JUN 24 109.750 ED 052424	21.000	4,894.68	-174.30
99F1399KE	US 10YR NOTE FUTURE DEC 24 CALL DEC 24 112.500 ED 112224	1.000	275.26	-52.28
99F1399QB	US 10YR NOTE FUTURE JUN 24 PUT JUN 24 108.250 ED 05/24/24	21.000	4,566.45	-174.30
99F139F4A	US 10YR NOTE FUTURE (CBT) EXP JUN 24	593.000	0.00	710,606.28
99F139I4A	US 10YR NOTE FUTURE (CBT) EXP SEP 24	180.000	0.00	-1,345,225.77
99F139L4A	US 10YR TREAS NTS FUTURE (CBT) EXP DEC 24	711.000	0.00	-1,152,010.91
99F183F4A	US 5YR NOTE FUTURE (CBT) EXP JUN 24	1,857.000	0.00	209,536.10
99F183I4A	US 5YR NOTE FUTURE (CBT) EXP SEP 24	1,237.000	0.00	3,069,711.40
99F183L4A	US 5YR TREAS NTS FUTURE (CBT) EXP DEC 24	1,374.000	0.00	-2,679,452.68
99F217F4A	US 2YR NOTE FUTURE (CBT) EXP JUN 24	467.000	0.00	426,972.53
99F217I4A	US 2YR NOTE FUTURE (CBT) EXP SEP 24	493.000	0.00	-1,394,864.25
99F217L4A	US 2YR TREAS NTS FUT (CBT) EXP DEC 24	524.000	0.00	1,934,029.21
99F2959IF	S&P500 EMINI FUT (CME) SEP 24 CALL SEP 24 5500.000 ED 092024	282.000	-1,074,307.01	820,839.31
99F2959IG	S&P500 EMINI FUT (CME) SEP 24 CALL SEP 24 5650.000 ED 09/24	282.000	-823,445.34	337,767.38
99F2959JA	S&P500 EMINI FUTURE (CME)DEC24 CALL OCT 24 5900.000 ED 10/18/	142.000	-346,390.54	97,256.65
99F2959JB	S&P500 EMINI FUTURE (CME)DEC24 CALL OCT 24 5550.000 ED 101824	266.000	-1,147,046.00	3,275,966.65
99F2959LS	S&P500 EMINI FUT DEC 24 CALL DEC 20 6000.000 ED 122024	133.000	-443,919.95	678,678.37
99F2959LW	S&P500 EMINI FUTURE DEC 24 CALL DEC 24 5975.000 ED 122024	266.000	-821,709.95	1,115,847.30
99F295F4C	S&P 500 EMINI INDEX FUT (CME) EXP JUN 24	745.000	0.00	-7,133,700.98
99F295I4C	S&P500 EMINI FUTURE (CME) EXP SEP 24	684.000	0.00	-2,200,351.15



5500 Acquisitions & Dispositions of Assets within Plan Year

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1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99F295L4C	S & P 500 E MINI IND FUT (CME) EXP DEC 24	728.000	0.00	-5,563,231.52
99F2969FD	S&P 500 EMINI INDEX FUT (CME)J CALL JUN 24 5250.000 ED 062124	282.000	-675,830.68	1,312,659.60
99F2969FG	S&P 500 EMINI INDEX FUT (CME)J CALL JUN 24 5450.000 ED 062124	282.000	-716,441.52	104,468.37
99F700F4A	US ULTRA BOND (CBT) EXP JUN 24	163.000	0.00	531,613.62
99F700I4A	US ULTRA BOND FUTURE (CBT) EXP SEP 24	316.000	0.00	-2,203,815.94
99F700L4A	US ULTRA BOND FUTURE (CBT) EXP DEC 24	385.000	0.00	2,950,394.00
99F7309DL	S&P EMINI 3RD WKL FUT JUN 24 CALL APR 24 5075.000 ED 041924	282.000	-683,598.50	3,110,254.88
99F7309KB	S&P EMINI 3RD WKL DE INDEX CALL NOV 24 5800.000 ED 111524	266.000	-765,505.76	3,085,006.33
99F740F4D	MSCI EMGMKT FUTURE (NYF) EXP JUN 24	232.000	0.00	146,763.07
99F740I4D	MSCI EMGMKT FUTURE (NYF) EXP SEP 24	231.000	0.00	114,338.75
99F740L4D	MSCI EMGMKT FUTURE (NYF) EXP DEC 24	170.000	0.00	355,885.74
99F762F4C	E-MINI RUSS 1000 FUTURE (CME) EXP JUN 24	706.000	0.00	3,312,905.00
99F762I4C	E-MINI RUSS 1000 FUTURE (CME) EXP SEP 24	706.000	0.00	2,771,593.00
99F762L4C	E-MINI RUSS 1000 FUTURE (CME) EXP DEC 24	454.000	0.00	4,485,520.00
99F772C5C	3 MONTH SOFR FUT (CME) EXP DEC 24	40.000	0.00	14,054.60
99F772F5C	3 MONTH SOFR FUT (CME) EXP MAR 25	40.000	0.00	42,500.00
99F772I5C	3 MONTH SOFR FUT (CME) EXP JUN 25	40.000	0.00	60,000.00
99F772L4C	3 MONTH SOFR FUT (CME) EXP SEP 24	40.000	0.00	-8,878.30
99F9269EA	EURO\$ 3YR MID-CRV FUT(CME)JUN2 CALL MAY 24 5300.000 ED 051724	142.000	-316,160.04	224,247.84
99F9269GB	EURO\$ 3YR MID-CRV FUT(CME)SEP2 CALL JUL 24 5550.000 ED 07/19/	142.000	-307,131.24	663,584.46
99F9269GC	EURO\$ 3YR MID-CRV FUT(CME)SEP2 CALL JUL 24 5300.000 ED 071924	282.000	-752,531.32	3,079,015.66
99QAH19IE	CCP OIS R SOFR CALL SEP 24 003.375 ED 090324	1,100,000.000	4,427.50	-278.97
99QAH29BF	CCP OIS R SOFR CALL FEB 25 003.200 ED 021925	4,400,000.000	82,260.87	-90,888.69
99QAH29BG	CCP OIS R SOFR CALL FEB 25 003.280 ED 021925	38,300,000.000	-82,345.00	122,560.00
99QAH29BH	CCP OIS R SOFR CALL FEB 25 003.150 ED 022125	5,300,000.000	110,608.70	-89,408.70
99QAH29BJ	CCP OIS R SOFR CALL FEB 25 003.1505 ED 022125	46,100,000.000	-110,640.00	110,640.00
99QAH29BK	CCP OIS R SOFR CALL FEB 25 003.200 ED 022425	5,300,000.000	101,391.30	-102,773.91
99QAH29BM	CCP OIS R SOFR CALL FEB 25 003.185 ED 022425	46,200,000.000	-101,640.00	129,360.00
99QAHU9NG	CCP OIS R SOFR P 3.8% PUT FEB 24 003.800 ED 020524	2,400,000.000	11,400.00	-792.71
AAF212F4U	AUST 10Y BOND FUTURE (SFE) EXP JUN 24	95.000	0.00	-119,108.98
AAF212I4U	AUSTRALIAN 10YR BOND FUT (SFE) EXP SEP 24	95.000	0.00	213,905.34
AAF212L4U	AUSTRALIAN 10YR BOND FUT (SFE) EXP DEC 24	95.000	0.00	-166,155.73
DYBS3F0R4	GLOBALWORTH REAL ESTATE I REGS 6.250% 03/31/2029	100,000.000	-101,117.86	101,606.21
EDF215F4S	EURO-BOBL FUTURE (EUX) EXP JUN 24	118.000	0.00	202,453.35
EDF215I4S	EURO-BOBL FUTURE (EUX) EXP SEP 24	116.000	0.00	-269,262.69
EDF215L4S	EURO-BOBL FUTURE (EUX) EXP DEC 24	111.000	0.00	-73,248.04
EDF290F4S	EURO-SCHATZ FUTURE (EUX) EXP JUN 24	578.000	0.00	252,005.66
EDF290I4S	EURO-SCHATZ FUTURE (EUX) EXP SEP 24	351.000	0.00	-43,720.62
EDF290L4S	EURO-SCHATZ FUTURE (EUX) EXP DEC 24	368.000	0.00	-107,564.92

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EDF306F4S	EURO-BUND FUTURE (EUX) EXP JUN 24	179.000	0.00	-382,395.86
EDF306I4S	EURO-BUND FUTURE (EUX) EXP SEP 24	50.000	0.00	621,871.23
EDF306L4S	EURO-BUND FUTURE (EUX) EXP DEC 24	80.000	0.00	164,974.65
EDF320F4S	EURO-BUXL 30Y BND FUTURE (EUX) EXP JUN 24	65.000	0.00	466,123.44
EDF320I4S	EURO-BUXL 30Y BND FUTURE (EUX) EXP SEP 24	61.000	0.00	-519,202.51
EDF320L4S	EURO-BUXL 30Y BND FUTURE (EUX) EXP DEC 24	60.000	0.00	-305,009.43
EDF368F4S	EURO-BTP FUTURE (EUX) EXP JUN 24	13.000	0.00	19,763.87
EDF368I4S	EURO-BTP FUTURE (EUX) EXP SEP 24	87.000	0.00	219,255.60
EDF368L4S	EURO-BTP FUTURE (EUX) EXP DEC 24	49.000	0.00	162,344.49
EDF958F4S	EURO-OAT FUTURE (EUX) EXP JUN 24	17.000	0.00	49,926.74
EDF958I4S	EURO-OAT FUTURE (EUX) EXP SEP 24	83.000	0.00	-248,506.18
EDF958L4S	EURO-OAT FUTURE (EUX) EXP DEC 24	125.000	0.00	-15,743.05
EDF990F4S	SHORT EURO-BTP FUTURE (EUX) EXP JUN 24	87.000	0.00	51,711.08
EDF990I4S	SHORT EURO-BTP FUTURE (EUX) EXP SEP 24	92.000	0.00	-112,445.03
EDF990L4S	SHORT EURO-BTP FUTURE (EUX) EXP DEC 24	84.000	0.00	-67,670.56
EFBPK85C5	PLUXEE NV	18,745.000	-409,287.39	376,359.22
EI9UV1625	DUOMO BIDCO SPA 144A VAR RT 07/15/2031	655,000.000	-707,694.75	736,587.17
ELBJHQ670	CPI PROPERTY GROUP SA REGS VAR RT 12/31/2049	425,000.000	-279,919.76	407,242.71
ELBK6XYR9	CPI PROPERTY GROUP SA REGS STEP 04/23/2027	250,000.000	-244,469.06	254,603.19
ELBMQ60N8	CPI PROPERTY GROUP SA REGS 2.750% 05/12/2026	150,000.000	-149,050.63	154,409.84
EN9UVX3B7	Q-PARK HOLDING I BV 144A 5.125% 03/01/2029	350,000.000	-383,862.50	384,937.40
ENBL0PQP9	ZIGGO BV REGS 2.875% 01/15/2030	465,000.000	-444,873.99	465,588.05
ENBP38H18	TELEFONICA EUROPE BV REGS VAR RT 12/31/2049	600,000.000	-710,198.91	736,151.51
EX9QQ9LY3	CCP_IRS. P GBP-SONIA-COMPOUND REC 5.0% 2029 MAR 20	15,800,000.000	-933,041.20	1,028,683.81
EX9QQ9LZ0	CCP_IRS_P GBP-SONIA-COMPOUND REC 5.0% 2029 MAR 20	15,800,000.000	0.02	-0.10
EX9QSL9SA	CCP_IRS P 4.25 R SONIO PUT JUL 24 004.250 ED 071624	5,600,000.000	48,826.86	-3,541.86
EX9QSLN48	CCP_IRS. R GBP-SONIA-COMPOUND PAY 3.94% 2034 JUL 16	1,600,000.000	-0.01	0.01
EX9QSLN55	CCP_IRS_R GBP-SONIA-COMPOUND PAY 3.94% 2034 JUL 16	1,600,000.000	0.01	-0.01
EXBF347C4	ARDAGH PACKAGING FINANCE REGS 4.750% 07/15/2027	105,000.000	-72,779.44	67,661.34
EXBPSQ9V2	RAC BOND CO PLC REGS 8.250% 05/06/2046	200,000.000	-273,682.55	276,426.67
EXBSMR1R7	SMURFIT WESTROCK PLC	9,600.000	-434,210.37	455,875.92
EXBSRK4Y9	NATIONAL GRID PLC RTS	126,621.000	0.00	352,454.70
EXBWXC0Z2	FLUTTER ENTERTAINMENT PLC	304.000	-34,970.26	61,574.00
EXF211F4X	LONG GILT FUTURE (ICF) EXP JUN 24	127.000	0.00	280,976.18
EXF211I4X	LONG GILT FUTURE (ICF) EXP SEP 24	129.000	0.00	-397,786.17
EXF211L4X	LONG GILT FUTURE (ICF) EXP DEC 24	83.000	0.00	84,959.18
FH6706250	PICC PROPERTY & CASUALTY CO LT HK/02328	462,000.000	-540,087.38	539,942.27
FJ6640380	DENSO CORP	157,300.000	-2,919,162.91	2,278,042.34
FJ6894300	TOKYO SEIMITSU CO LTD	15,300.000	-854,500.42	705,759.88



5500 Acquisitions & Dispositions of Assets within Plan Year

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1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJBNKC9Q7	JAPAN TREASURY DISCOUNT BILL 0.000% 07/16/2024	140,000,000.000	-923,745.09	895,597.01
FJBRC73T8	JAPAN TREASURY DISCOUNT BILL 0.000% 06/17/2024	340,000,000.000	-2,312,638.70	2,175,069.16
FJBSP474	JAPAN TREASURY DISCOUNT BILL 0.000% 07/01/2024	350,000,000.000	-2,312,590.88	2,239,012.67
FJBSP474	JAPAN TREASURY DISCOUNT BILL 0.000% 06/24/2024	350,000,000.000	-2,346,804.44	2,239,032.82
FJF224F4V	JPN 10Y BOND FUTURE (OSE) EXP JUN 24	21.000	0.00	256,091.65
FJF224I4V	JPN 10Y BOND FUTURE (OSE) EXP SEP 24	21.000	0.00	-275,747.52
FJF224L4V	JPN 10Y BOND FUTURE (OSE) EXP DEC 24	21.000	0.00	178,829.82
LA9UV14K6	LETRA DEL TESORO NACIONAL CAPI 4.500% 01/17/2025	56,569,000.000	-61,537.91	45,236.20
LB9QSDM13	CCP_ZCS_P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	2,600,000.000	0.00	0.01
LB9QSDM21	CCP_ZCS_P BRL-CDI 1D CME REC 9.84% 2027 JAN 04	2,600,000.000	0.00	-29,139.18
LB9QSDZD3	CCP_ZCS_P BRL-CDI 1D CME REC 9.82% 2027 JAN 04	110,500,000.000	0.00	0.01
LB9QSDZE1	CCP_ZCS_P BRL-CDI 1D CME REC 9.82% 2027 JAN 04	110,500,000.000	0.00	-1,250,148.02
LB9QSDZH4	CCP_ZCS_P BRL-CDI 1D CME REC 9.83% 2027 JAN 04	100,600,000.000	0.00	0.01
LB9QSDZJ0	CCP_ZCS_P BRL-CDI 1D CME REC 9.83% 2027 JAN 04	100,600,000.000	0.00	-1,132,056.24
LBBR3XKZ8	LOCALIZA RENT A CAR SA RTS	3,823.000	0.00	7,688.08
NA9QM4UR3	CCP_CDS_SP UL THE BOEING COMP REC 100BPS 2025 DEC 20	100,000.000	-0.01	621.45
NA9QM4US1	CCP_CDS_SP UL THE BOEING COMP REC 100BPS 2025 DEC 20	100,000.000	393.13	-0.01
NA9QR0354	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.66% 2028 MAY 31	3,000,000.000	-0.01	27,033.04
NA9QR0370	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.66% 2028 MAY 31	3,000,000.000	0.01	-0.02
NA9QR04C8	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	300,000.000	-0.01	2,311.59
NA9QR04D6	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	300,000.000	0.01	-0.01
NA9QR0YB7	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.65% 2028 MAY 31	2,700,000.000	-0.01	25,467.51
NA9QR0YE1	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.65% 2028 MAY 31	2,700,000.000	0.01	-0.01
NA9QR1CK9	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	200,000.000	-0.01	1,473.09
NA9QR1CM5	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	200,000.000	0.01	-0.01
NA9QR1K46	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.66% 2028 MAY 31	300,000.000	-0.01	2,771.97
NA9QR1K79	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.66% 2028 MAY 31	300,000.000	0.01	-0.01
NA9QR1LA1	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	100,000.000	-0.01	737.07
NA9QR1LB9	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.6% 2030 OCT 31	100,000.000	0.01	-0.01
NA9QR26V0	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.69% 2030 OCT 31	100,000.000	-0.01	210.32
NA9QR26W8	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.69% 2030 OCT 31	100,000.000	0.01	-0.01
NA9QR2K28	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.58% 2030 OCT 31	400,000.000	-0.01	3,397.42
NA9QR2K36	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.58% 2030 OCT 31	400,000.000	0.01	-0.01
NA9QR2KU6	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.62% 2030 OCT 31	100,000.000	-0.01	605.68
NA9QR2KV4	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.62% 2030 OCT 31	100,000.000	0.01	-0.01
NA9QR2U19	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.69% 2030 OCT 31	200,000.000	-0.01	443.99
NA9QR2U27	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.69% 2030 OCT 31	200,000.000	0.01	-0.01
NA9QR3234	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.72% 2030 OCT 31	200,000.000	-0.01	66.04
NA9QR3242	CCP_IRS_R USD-SOFR-COMPOUND C PAY 3.72% 2030 OCT 31	200,000.000	0.01	-0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QR33C3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.74% 2030 OCT 31	100,000.000	-0.01	0.01
NA9QR33D1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.74% 2030 OCT 31	100,000.000	0.01	-70.59
NA9QR3FE6	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.74% 2034 JAN 23	100,000.000	-0.01	146.22
NA9QR3FF3	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.74% 2034 JAN 23	100,000.000	0.01	-0.01
NA9QR3J10	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.74% 2030 OCT 31	100,000.000	-0.01	0.01
NA9QR3J28	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.74% 2030 OCT 31	100,000.000	0.01	-47.51
NA9QR3TJ0	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.69% 2034 JAN 24	100,000.000	-0.01	0.01
NA9QR3TK7	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.69% 2034 JAN 24	100,000.000	0.01	-263.11
NA9QR71Q5	CCP_IRS. P USD-SOFR-COMPOUND C REC 4.27% 2026 MAY 15	9,150,000.000	-0.01	0.01
NA9QR71R3	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.27% 2026 MAY 15	9,150,000.000	0.01	-26,520.71
NA9QR7Y71	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.7% 2026 FEB 15	9,150,000.000	-0.01	0.01
NA9QR7Y89	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.7% 2026 FEB 15	9,150,000.000	37,241.92	-13,909.47
NA9QR8100	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.94% 2029 FEB 22	100,000.000	0.01	-0.01
NA9QR81Z3	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.94% 2029 FEB 22	100,000.000	-0.01	468.01
NA9QR8R10	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.86% 2034 FEB 21	100,000.000	-0.01	1,187.06
NA9QR8R28	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.86% 2034 FEB 21	100,000.000	0.01	-0.01
NA9QR9UJ5	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.97% 2029 FEB 27	300,000.000	-0.02	4,281.42
NA9QR9UK2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.97% 2029 FEB 27	300,000.000	0.02	-0.02
NA9QRX4J1	CCP_OIS. R USD-SOFR-COMPOUND 1 PAY 3.5% 2025 DEC 18	6,100,000.000	-59,967.82	13,714.97
NA9QRX4K8	CCP_OIS._R USD-SOFR-COMPOUND 1 PAY 3.5% 2025 DEC 18	6,100,000.000	0.02	-0.03
NA9QRZ3V0	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.67% 2034 JAN 08	100,000.000	-0.01	375.74
NA9QRZ3W8	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.67% 2034 JAN 08	100,000.000	0.01	-0.01
NA9QS1C51	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	1,310,000.000	-13,075.84	0.03
NA9QS1C69	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	1,310,000.000	0.02	-37,229.02
NA9QS35Y2	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	100,000.000	-0.01	0.01
NA9QS35Z9	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.99% 2034 JUL 02	100,000.000	0.01	-5,154.27
NA9QSBD33	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.76% 2033 NOV 15	4,100,000.000	-0.01	0.01
NA9QSBD41	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.76% 2033 NOV 15	4,100,000.000	0.01	-33,647.74
NA9QSBDG4	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.71% 2034 MAR 05	200,000.000	-0.01	4,068.17
NA9QSBDH2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.71% 2034 MAR 05	200,000.000	0.01	-0.01
NA9QSBDN9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.7% 2034 MAR 05	100,000.000	-0.01	0.01
NA9QSBDP4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.7% 2034 MAR 05	100,000.000	0.01	-128.97
NA9QSBNG3	CCP_IRS. R USD-SOFR-COMPOUND C PAY 3.8% 2033 NOV 15	2,200,000.000	-0.01	0.01
NA9QSBNH1	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.8% 2033 NOV 15	2,200,000.000	0.01	-24,240.58
NA9QSDYU6	CCP_IRS. R USD-SOFR-COMPOUND C PAY 4.0% 2026 MAR 20	3,200,000.000	-31,620.69	1,043.15
NA9QSDYV4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.0% 2026 MAR 20	3,200,000.000	0.01	-0.02
NA9QSFJE4	CCP_CDX. SP UL CDX.NA.IG.42_V1 REC 100BPS 2029 JUN 20	77,800,000.000	-1,702,819.08	1,753,673.14
NA9QSFJF1	CCP_CDX._SP UL CDX.NA.IG.42_V1 REC 100BPS 2029 JUN 20	77,800,000.000	0.54	-1.02
NA9QSJYV1	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.9% 2034 APR 10	400,000.000	-0.01	14,407.77



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QSJYW9	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2034 APR 10	400,000.000	0.01	-0.01
NA9QSKM90	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2034 APR 15	100,000.000	-0.01	4,299.94
NA9QSKNA6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.9% 2034 APR 15	100,000.000	0.01	-0.01
NA9QSLF39	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.08% 2034 APR 17	100,000.000	-0.01	5,775.73
NA9QSLF47	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.08% 2034 APR 17	100,000.000	0.01	-0.01
NA9QSM9E0	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.11% 2034 APR 24	1,500,000.000	-0.02	80,133.02
NA9QSM9F7	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.11% 2034 APR 24	1,500,000.000	0.02	-0.02
NA9QSMGL6	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2034 APR 22	100,000.000	-0.01	5,823.95
NA9QSMGM4	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2034 APR 22	100,000.000	0.01	-0.01
NA9QSQLM9	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2034 APR 30	200,000.000	-0.02	11,742.87
NA9QSQLN7	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.09% 2034 APR 30	200,000.000	0.02	-0.02
NA9QSTY80	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2034 MAY 17	2,400,000.000	-1,882.41	0.02
NA9QSTY98	CCP_IRS._P USD-SOFR-COMPOUND C REC 4.01% 2034 MAY 17	2,400,000.000	0.02	-0.02
NA9QSXQ49	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.08% 2034 JUN 05	100,000.000	-0.01	0.01
NA9QSXQ56	CCP_IRS._R USD-SOFR-COMPOUND C PAY 4.08% 2034 JUN 05	100,000.000	0.01	-5,837.34
NA9QSZN96	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	2,600,000.000	-10,531.72	9,671.14
NA9QSZPB9	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.75% 2029 DEC 18	2,600,000.000	0.04	-0.04
NA9QT0FL4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.44% 2034 NOV 05	100,000.000	-0.01	0.01
NA9QT0FM2	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.44% 2034 NOV 05	100,000.000	0.01	-3,260.00
NA9QT1A94	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.81% 2031 JUN 30	3,600,000.000	-0.01	0.01
NA9QT1BB8	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.81% 2031 JUN 30	3,600,000.000	0.01	-2,635.81
NA9QT1BC6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2029 FEB 28	2,600,000.000	-0.01	0.01
NA9QT1BD4	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.84% 2029 FEB 28	2,600,000.000	0.01	-2,004.33
NA9QTBAG6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2029 DEC 18	1,170,000.000	-34,152.28	0.01
NA9QTBAG6	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.75% 2029 DEC 18	1,170,000.000	0.01	-4,453.43
NA9QTDR74	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.68% 2034 AUG 13	100,000.000	-0.01	0.01
NA9QTDR82	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.68% 2034 AUG 13	100,000.000	0.01	-2,545.00
NA9QTEV36	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	100,000.000	-0.01	1,996.72
NA9QTEV44	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.59% 2034 AUG 19	100,000.000	0.01	-0.01
NA9QTFG30	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.55% 2034 AUG 21	100,000.000	-0.01	2,286.45
NA9QTFG48	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.55% 2034 AUG 21	100,000.000	0.01	-0.01
NA9QTGV98	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.61% 2034 AUG 28	100,000.000	-0.01	1,789.53
NA9QTGWA4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.61% 2034 AUG 28	100,000.000	0.01	-0.01
NA9QTH7U6	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	100,000.000	-0.01	2,486.76
NA9QTH7V4	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.53% 2034 SEP 04	100,000.000	0.01	-0.01
NA9QTJP16	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.41% 2034 SEP 05	100,000.000	-0.01	3,421.19
NA9QTJP24	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.41% 2034 SEP 05	100,000.000	0.01	-0.01
NA9QTM DY0	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	100,000.000	-0.01	4,503.01
NA9QTM DZ7	CCP_IRS._R USD-SOFR-COMPOUND C PAY 3.28% 2034 SEP 16	100,000.000	0.01	-0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NA9QTUB08	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.45% 2034 OCT 11	100,000.000	0.01	-3,112.02
NA9QTUBZ1	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.45% 2034 OCT 11	100,000.000	-0.01	0.01
NA9QTVPA9	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.4% 2034 OCT 17	100,000.000	-0.01	0.01
NA9QTVPC5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.4% 2034 OCT 17	100,000.000	0.01	-3,569.79
NA9QTWY09	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.46% 2034 OCT 23	100,000.000	0.01	-3,016.41
NA9QTWYZ2	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.46% 2034 OCT 23	100,000.000	-0.01	0.01
NA9QTX830	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.48% 2034 OCT 29	100,000.000	-0.01	0.01
NA9QTX848	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.48% 2034 OCT 29	100,000.000	0.01	-2,874.58
NA9QTYJ28	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.47% 2034 OCT 30	100,000.000	-0.01	0.01
NA9QTYJ36	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.47% 2034 OCT 30	100,000.000	0.01	-3,006.45
NA9QTYJ44	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.49% 2034 OCT 30	100,000.000	-0.01	0.01
NA9QTYJ51	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.49% 2034 OCT 30	100,000.000	0.01	-2,841.55
NA9QTZZB7	CCP_IRS. P USD-SOFR-COMPOUND C REC 3.47% 2034 NOV 01	100,000.000	-0.01	0.01
NA9QTZZC5	CCP_IRS._P USD-SOFR-COMPOUND C REC 3.47% 2034 NOV 01	100,000.000	0.01	-2,967.14
NA9UVZHP4	MORGAN STANLEY VAR RT 03/19/2027	100,000.000	-108,855.00	104,137.18
NABKP8KT8	ENERGEAN ISRAEL FINANCE L 144A 5.875% 03/30/2031	300,000.000	-250,500.00	267,000.00
NC2897220	TORONTO DOMINION BANK NEW	61,200.000	-3,618,819.41	3,364,684.03
NC9QR56U1	CCP_IRS. P CAD-CORRA-OIS-COMPO REC 1.5% 2025 JUN 17	5,100,000.000	-0.01	0.01
NC9QR56V9	CCP_IRS._P CAD-CORRA-OIS-COMPO REC 1.5% 2025 JUN 17	5,100,000.000	165,140.69	-165,403.93
NC9QRX4G3	CCP_OIS. P CAD-CORRA-OIS-COMPO REC 3.5% 2025 DEC 18	8,170,000.000	-0.02	13,935.20
NC9QRX4H1	CCP_OIS._P CAD-CORRA-OIS-COMPO REC 3.5% 2025 DEC 18	8,170,000.000	27,940.07	-0.03
NC9QSD3B8	CCP_IRS. P CAD-CORRA-OIS-COMPO REC 4.18% 2026 MAR 20	4,300,000.000	-0.01	50,723.22
NC9QSD3C6	CCP_IRS._P CAD-CORRA-OIS-COMPO REC 4.18% 2026 MAR 20	4,300,000.000	0.01	-0.01
NC9QSX0Q4	CCP_IRS. R CAD-CORRA-OIS-COMPO PAY 3.39% 2032 DEC 01	900,000.000	-0.01	0.01
NC9QSX0R2	CCP_IRS._R CAD-CORRA-OIS-COMPO PAY 3.39% 2032 DEC 01	900,000.000	0.01	-1,234.00
NC9QTD5E9	CCP_IRS. R CAD-CORRA-OIS-COMPO PAY 3.73% 2026 MAR 20	1,980,000.000	-0.01	0.01
NC9QTD5F6	CCP_IRS._R CAD-CORRA-OIS-COMPO PAY 3.73% 2026 MAR 20	1,980,000.000	6,827.62	-14,201.05
NC9QTDV59	CCP_IRS. R CAD-CORRA-OIS-COMPO PAY 3.72% 2026 MAR 20	2,320,000.000	-0.01	0.01
NC9QTDV67	CCP_IRS._R CAD-CORRA-OIS-COMPO PAY 3.72% 2026 MAR 20	2,320,000.000	8,071.47	-16,217.30
NC9UVP070	GOVERNMENT OF CANADA 2.750% 01-JUN-2033 SER Q236	3,200,000.000	-2,176,392.84	2,166,388.92
NC9UVX6N2	PROV OF ONTARIO 4.150% 02-JUN-2034 SER DMTN262	5,900,000.000	-4,396,431.71	4,345,088.91
NC9UVZZF2	PROV OF QUEBEC 4.450% 01-SEP-2034 MTN	800,000.000	-600,168.88	603,194.78
NCBSLJLL3	CANADIAN GOVERNMENT BOND 3.000% 06/01/2034	5,830,000.000	-4,118,651.46	4,108,228.57
NCF215F4R	CAN 10YR BOND FUTURE (MSE) EXP JUN 24	124.000	0.00	-103,706.14
NCF215I4R	CANADA 10YR BOND FUTURE (MSE) EXP SEP 24	130.000	0.00	253,352.87
P2121YAV0	CARNIVAL 4/24 (2028) TLB 0.000% 10/18/2028 DD 04/25/24	447,114.970	-447,114.97	448,232.76
P2121YAW8	CARNIVAL 4/24 (2027) TLB 0.000% 08/08/2027 DD 04/16/24	105,525.260	-105,599.59	105,789.07
SD9UVXMS6	NYKREDIT REALKREDIT AS REGS 1.000% 04/01/2025	2,700,000.000	-381,494.78	392,503.96
SD9UVYP69	REALKREDIT DANMARK A/S REGS 1.000% 04/01/2025	3,000,000.000	-423,968.94	436,137.59

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SSBKS3L61	SAMHALLSBYGGNADSBOLAGET I REGS STEP 09/04/2026	205,000.000	-173,731.47	186,533.75
SSBLC80P6	INTRUM AB REGS 9.250% 03/15/2028	220,000.000	-153,656.42	169,834.40
XX9QSA1H6	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.6% 2032 MAY 15	2,000,000.000	-10,284.01	1,525.81
XX9QSA1J2	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.6% 2032 MAY 15	2,000,000.000	0.02	-1,730.04
XX9QSA335	CCP_IFS. P EUR HICP ALL ITEMS REC 2.36% 2033 NOV 15	1,000,000.000	-0.01	38,397.00
XX9QSA343	CCP_IFS._P EUR HICP ALL ITEMS REC 2.36% 2033 NOV 15	1,000,000.000	0.01	-0.01
XX9QSA376	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.36% 2030 AUG 15	1,000,000.000	-0.01	14,023.60
XX9QSA384	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.36% 2030 AUG 15	1,000,000.000	0.01	-0.01
XX9QSA3X9	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.26% 2028 MAR 15	3,000,000.000	-0.01	0.01
XX9QSA3Y7	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.26% 2028 MAR 15	3,000,000.000	0.01	-19,799.47
XX9QSA4B6	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.47% 2032 JUL 15	1,000,000.000	-0.01	3,169.78
XX9QSA4C4	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.47% 2032 JUL 15	1,000,000.000	0.01	-0.01
XX9QSANX7	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.55% 2053 NOV 15	300,000.000	-0.01	0.01
XX9QSANZ2	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.55% 2053 NOV 15	300,000.000	927.55	-25,650.76
XX9QSAS46	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.57% 2032 JUN 15	900,000.000	-0.01	0.01
XX9QSAS53	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.57% 2032 JUN 15	900,000.000	0.01	-5,608.53
XX9QSAY15	CCP_IFS. R EUR HICP ALL ITEMS PAY 2.62% 2053 NOV 15	300,000.000	-0.01	0.01
XX9QSAY23	CCP_IFS._R EUR HICP ALL ITEMS PAY 2.62% 2053 NOV 15	300,000.000	0.01	-33,546.27
XX9QSAYR8	CCP_IFS. P EUR HICP ALL ITEMS REC 2.36% 2033 NOV 15	1,700,000.000	-0.02	64,052.94
XX9QSAYS6	CCP_IFS._P EUR HICP ALL ITEMS REC 2.36% 2033 NOV 15	1,700,000.000	2,645.92	-0.02
XX9QSAYX5	CCP_IFS. P EUR HICP ALL ITEMS REC 2.39% 2033 NOV 15	1,000,000.000	-979.84	41,442.63
XX9QSAYY3	CCP_IFS._P EUR HICP ALL ITEMS REC 2.39% 2033 NOV 15	1,000,000.000	0.01	-0.01
XX9QSBK91	CCP_IRS. P EUR-EURIBOR-REUTERS REC 2.75% 2034 SEP 18	65,000,000.000	-976,857.52	1,646,020.55
XX9QSBLA7	CCP_IRS._P EUR-EURIBOR-REUTERS REC 2.75% 2034 SEP 18	65,000,000.000	20,969.81	-21,660.70
XX9QSBYX3	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.5% 2054 SEP 18	24,200,000.000	-0.15	16,508.75
XX9QSBYY1	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.5% 2054 SEP 18	24,200,000.000	993,506.10	-1,015,856.06
XX9QSFU00	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.63% 2033 FEB 15	6,175,000.000	-0.01	85,347.83
XX9QSFU18	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.63% 2033 FEB 15	6,175,000.000	0.01	-0.01
XX9QST9KE	IRS R 2.725% P EUR003M CALL NOV 24 002.725 ED 111424	23,600,000.000	0.00	19,300.56
XX9QST9KG	IRS R 2.754% P EUR003M CALL NOV 24 002.754 ED 111524	16,300,000.000	0.00	16,182.05
XX9QST9KL	CCP IRS P EUR003M CALL NOV 24 002.749 ED 111324	37,600,000.000	0.00	35,917.12
XX9QSU9KB	CCP IRS P EUR003M CALL NOV 24 002.765 ED 111824	12,500,000.000	0.00	13,383.21
XX9QSU9KL	CCP IRS P EUR003M CALL NOV 24 002.800 ED 112024	16,900,000.000	0.00	19,873.41
XX9QSV9KA	CCP IRS P EUR003M CALL NOV 24 002.820 ED 112124	16,800,000.000	0.00	23,956.59
XX9QSV9KE	CCP IRS P EUR003M CALL NOV 24 002.850 ED 112224	12,600,000.000	0.00	20,586.15
XX9QSV9KG	CCP IRS P EUR003M CALL NOV 24 002.920 ED 112524	17,700,000.000	0.00	32,481.38
XX9QSW9KL	CCP IRS P EUR003M CALL NOV 24 002.930 ED 112924	31,800,000.000	0.00	40,849.43
XX9QSX9LA	CCP IRS P EUR003M CALL DEC 24 002.920 ED 120324	13,900,000.000	0.00	18,523.70
XX9QTBH78	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.71% 2034 AUG 06	2,000,000.000	-0.01	0.01



VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
XX9QTBH86	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.71% 2034 AUG 06	2,000,000.000	0.01	-37,094.76
XX9QTD197	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.65% 2029 AUG 14	100,000.000	-0.01	0.01
XX9QTD2A3	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.65% 2029 AUG 14	100,000.000	0.01	-1,762.68
XX9QTDPW0	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.7% 2029 AUG 13	100,000.000	-0.01	0.02
XX9QTDPY6	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.7% 2029 AUG 13	100,000.000	0.01	-1,931.80
XX9QTSFJ7	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 2.36% 2029 OCT 07	100,000.000	-0.01	0.01
XX9QTSFK4	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 2.36% 2029 OCT 07	100,000.000	0.01	-441.99

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
CORPORATE DEBT INSTRUMENTS			
----- 89238GAD3 TOYOTA LEASE OWNER TRUST 2024-A 5.25% 04	MONTHLY 5.250% 04/20/2027 303,000.000	(302,987)	307,462
TOTAL CORPORATE DEBT INSTRUMENTS		(302,987)	307,462
		-----	-----
		-----	-----
TOTAL GENERAL INVESTMENTS		(302,987)	307,462

Verizon Master Savings Trust

EIN 23-2259884 P/N 020

Schedule H, Part IV, Line 4j

Schedule of Reportable
Transactions

As of December 31, 2024



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		768,095,039.20					
369	72201P613	PIMCO FDS SHORT TERM FLTG NAV PORT II	72,721,104.700	728,386,192.99	0.00	0.00	0.00
279	72201P613	PIMCO FDS SHORT TERM FLTG NAV PORT II	85,492,175.580	0.00	856,280,000.00	856,217,672.89	62,327.11
1	912810TH1	U S TREASURY BOND 3.250% 05/15/2042 DD 05/15/22	23,400,000.000	19,215,236.43	0.00	0.00	0.00
23	912810TH1	U S TREASURY BOND 3.250% 05/15/2042 DD 05/15/22	469,530,000.000	0.00	403,206,903.99	407,069,009.92	-3,862,105.93
21	912810TH1	U S TREASURY BOND 3.250% 05/15/2042 DD 05/15/22	443,370,000.000	381,495,444.82	0.00	0.00	0.00
1	912810TK4	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	30,500,000.000	25,407,990.23	0.00	0.00	0.00
43	912810TK4	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	1,093,015,000.000	0.00	952,330,879.05	954,225,692.97	-1,894,813.92
37	912810TK4	U S TREASURY BOND 3.375% 08/15/2042 DD 08/15/22	1,044,995,000.000	911,872,155.14	0.00	0.00	0.00
1	912810TM0	U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	31,200,000.000	28,316,569.94	0.00	0.00	0.00
43	912810TM0	U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	685,000,000.000	0.00	649,148,282.82	653,462,178.90	-4,313,896.08
41	912810TM0	U S TREASURY BOND 4.000% 11/15/2042 DD 11/15/22	646,400,000.000	613,864,838.95	0.00	0.00	0.00
1	912810TX6	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	31,300,000.000	28,993,625.38	0.00	0.00	0.00
86	912810TX6	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	1,011,400,000.000	0.00	990,978,486.43	993,083,827.34	-2,105,340.91
89	912810TX6	U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	1,013,495,000.000	995,134,679.07	0.00	0.00	0.00
2	912810UD8	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	16,500,000.000	14,946,182.38	0.00	0.00	0.00
49	912810UD8	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	407,630,000.000	0.00	386,461,376.96	387,720,531.33	-1,259,154.37
50	912810UD8	U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	409,930,000.000	389,799,789.31	0.00	0.00	0.00
1	9128283R9	US TREAS-CPI INFLAT 0.500% 01/15/2028 DD 01/15/18	28,897,733.760	27,593,670.64	0.00	0.00	0.00
28	9128283R9	US TREAS-CPI INFLAT 0.500% 01/15/2028 DD 01/15/18	577,159,874.070	552,640,536.29	0.00	0.00	0.00
29	9128283R9	US TREAS-CPI INFLAT	605,819,915.840	0.00	579,410,062.17	579,327,258.15	82,804.02



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		768,095,039.20					
		0.500% 01/15/2028 DD 01/15/18					
1	912828V49	US TREAS-CPI INFLAT	28,734,992.700	27,844,499.01	0.00	0.00	0.00
		0.375% 01/15/2027 DD 01/15/17					
30	912828V49	US TREAS-CPI INFLAT	557,924,252.390	534,646,824.87	0.00	0.00	0.00
		0.375% 01/15/2027 DD 01/15/17					
31	912828V49	US TREAS-CPI INFLAT	586,011,306.630	0.00	561,492,878.63	561,059,591.70	433,286.93
		0.375% 01/15/2027 DD 01/15/17					
1	912828Z37	US TREAS-CPI INFLAT	26,498,448.000	24,069,817.81	0.00	0.00	0.00
		0.125% 01/15/2030 DD 01/15/20					
30	912828Z37	US TREAS-CPI INFLAT	980,175,969.110	0.00	895,056,576.42	895,243,871.25	-187,294.83
		0.125% 01/15/2030 DD 01/15/20					
29	912828Z37	US TREAS-CPI INFLAT	954,552,109.100	872,481,558.50	0.00	0.00	0.00
		0.125% 01/15/2030 DD 01/15/20					
1	91282CEZ0	US TREAS-CPI INFLAT	40,631,360.000	36,354,996.31	0.00	0.00	0.00
		0.625%007/15/2032 DD 07/15/22					
33	91282CEZ0	US TREAS-CPI INFLAT	1,307,677,256.000	1,192,744,387.47	0.00	0.00	0.00
		0.625%007/15/2032 DD 07/15/22					
34	91282CEZ0	US TREAS-CPI INFLAT	1,347,245,447.020	0.00	1,227,485,106.68	1,227,397,515.30	87,591.38
		0.625%007/15/2032 DD 07/15/22					
1	91282CFR7	US TREAS-CPI INFLAT	28,770,390.000	28,558,279.15	0.00	0.00	0.00
		1.625% 10/15/2027 DD 10/15/22					
28	91282CFR7	US TREAS-CPI INFLAT	777,294,487.010	773,793,347.25	0.00	0.00	0.00
		1.625% 10/15/2027 DD 10/15/22					
29	91282CFR7	US TREAS-CPI INFLAT	805,319,400.000	0.00	801,386,895.40	801,127,270.82	259,624.58
		1.625% 10/15/2027 DD 10/15/22					
1	91282CJH5	US TREAS-CPI INFLAT	18,550,080.000	18,808,283.39	0.00	0.00	0.00
		2.375%110/15/2028 DD 10/15/23					
57	91282CJH5	US TREAS-CPI INFLAT	437,827,955.060	0.00	448,856,240.82	448,971,681.67	-115,440.85
		2.375%110/15/2028 DD 10/15/23					
72	91282CJH5	US TREAS-CPI INFLAT	437,823,618.020	449,076,514.57	0.00	0.00	0.00
		2.375%110/15/2028 DD 10/15/23					
2	91282CJZ5	U S TREASURY NOTE	55,700,000.000	53,431,747.28	0.00	0.00	0.00
		4.000% 02/15/2034 DD 02/15/24					
194	91282CJZ5	U S TREASURY NOTE	3,265,265,000.000	0.00	3,215,222,405.37	3,216,967,581.60	-1,745,176.23
		4.000% 02/15/2034 DD 02/15/24					
207	91282CJZ5	U S TREASURY NOTE	3,313,229,900.000	3,263,549,351.86	0.00	0.00	0.00
		4.000% 02/15/2034 DD 02/15/24					
4369	996085619	EB TEMP IVN FD	4,543,941,002.030	4,543,941,002.03	0.00	0.00	0.00
		VAR RT 12/31/2049 DD 04/25/97					
5060	996085619	EB TEMP IVN FD	4,546,096,157.330	0.00	4,546,096,157.33	4,546,096,157.33	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

VZ - TOT SAVINGS PLN - VZFGTOTDC000

1/1/2024 - 12/31/2024

VZ - TOTAL SAVINGS PLAN

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	768,095,039.20						
		VAR RT 12/31/2049 DD 04/25/97					
917	996087094	BNY MELLON CASH RESERVE	692,047,283.060	692,047,283.06	0.00	0.00	0.00
		0.100% 12/31/2049 DD 06/26/97					
911	996087094	BNY MELLON CASH RESERVE	693,501,130.630	0.00	693,501,130.63	693,501,130.63	0.00
		0.100% 12/31/2049 DD 06/26/97					

		BASED ON MARKET VALUE OF		614,845,273	5% VALUE OF	30,742,263
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
91282CLG4	UST NOTES 3.75% 08/15/2027 SEMI-ANN. 3.750% 08/15/2027 BROKER NOMISEC NOMURA SECURITIES INTL INC(MBS 33,948,000 10/03/24 BUY 42644412	100.3906	0	34,080,609	34,080,609	0
91282CFM8	UST NOTES 4.125% 09/30/2027 SEMI-ANN. 4.125% 09/30/2027 BROKER NOMISEC NOMURA SECURITIES INTL INC(MBS 32,389,400 10/03/24 SELL 42644411	101.5117	0	32,050,895	32,879,037	828,141

		BASED ON MARKET VALUE OF		614,845,273	5% VALUE OF	30,742,263
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
91282CLG4	UST NOTES 3.75% 08/15/2027 SEMI-ANN. 3.750% 08/15/2027					
BROKER NOMISEC	NOMURA SECURITIES INTL INC(MBS					
33,948,000	10/03/24 B BUY 42644412	100.3906	0	34,080,609	34,080,609	0
BROKER BNPN	BNP PARIBAS SECS CORP(FI & HI)					
2,480,500	11/22/24 S SELL 42644912	98.5469	0	2,490,189	2,444,455	(45,734)
33,948,000	1 TOTAL BUYS		0	34,080,609	34,080,609	0
2,480,500	1 TOTAL SELLS		0	2,490,189	2,444,455	(45,734)
36,428,500	SECURITY TOTAL		0	36,570,798	36,525,064	(45,734)
91282CLH2	UST NOTES 3.75% 08/31/2026 SEMI-ANN. 3.750% 08/31/2026					
BROKER NOMISEC	NOMURA SECURITIES INTL INC(MBS					
18,996,200	09/10/24 B BUY 42644125	100.2930	0	19,051,853	19,051,853	0
BROKER MSCO	MORGAN STANLEY AND CO LLC					
9,313,700	11/05/24 S SELL 42644731	99.1680	0	9,340,986	9,236,207	(104,779)
BROKER LIBP	VIRTU AMERICAS (FI)					
3,716,900	11/29/24 S SELL 42644922	99.2031	0	3,727,789	3,687,281	(40,508)
BROKER FCAP	WELLS FARGO SECS LLC					
5,965,600	12/31/24 S SELL 42645235	99.2148	0	5,983,077	5,918,761	(64,317)
18,996,200	1 TOTAL BUYS		0	19,051,853	19,051,853	0
18,996,200	3 TOTAL SELLS		0	19,051,852	18,842,249	(209,604)
37,992,400	SECURITY TOTAL		0	38,103,705	37,894,102	(209,604)
91282CKA8	UST NOTES 4.125% 02/15/2027 SEMI-ANN. 4.125% 02/15/2027					
BROKER SALB	CITIGROUP GLOBAL MKT (HI,TX,US					
22,000,000	02/29/24 B BUY 42641730	99.1406	0	21,810,938	21,810,938	0
BROKER BCAP	BARCLAYS CAPITAL INC					
8,033,700	03/28/24 S SELL 42642076	99.2070	0	7,964,660	7,969,995	5,335
BROKER MNGT	JP MORGAN SECS LLC (FI,HY)					
10,688,000	04/30/24 S SELL 42642454	97.9883	0	10,596,150	10,472,988	(123,163)
BROKER GSCO	GOLDMAN SACHS AND CO					
9,000,000	09/23/24 B BUY 42644259	101.3438	0	9,120,938	9,120,938	0
7,537,600	09/24/24 S SELL 42644278	101.4492	0	7,594,548	7,646,836	52,288
31,000,000	2 TOTAL BUYS		0	30,931,876	30,931,876	0
26,259,300	3 TOTAL SELLS		0	26,155,358	26,089,819	(65,540)
57,259,300	SECURITY TOTAL		0	57,087,234	57,021,695	(65,540)

		BASED ON MARKET VALUE OF		614,845,273	5% VALUE OF	30,742,263
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
91282CFM8	UST NOTES 4.125% 09/30/2027					
	SEMI-ANN. 4.125% 09/30/2027					
BROKER CSIL	CITADEL SECURITIES INSTL LLC					
3,797,800	08/30/24 B BUY 42643875	101.0391	0	3,837,262	3,837,262	0
BROKER NOMISEC	NOMURA SECURITIES INTL INC(MBS					
32,389,400	10/03/24 S SELL 42644411	101.5117	0	32,050,895	32,879,037	828,141
-----				-----	-----	-----
3,797,800	1 TOTAL BUYS		0	3,837,262	3,837,262	0
32,389,400	1 TOTAL SELLS		0	32,050,895	32,879,037	828,141
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36,187,200	SECURITY TOTAL		0	35,888,157	36,716,299	828,141

		BASED ON MARKET VALUE OF		614,845,273	5% VALUE OF	30,742,263
IDENTITY OF PARTY INVOLVED DESCRIPTION OF ASSET		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER NOMISEC NOMURA SECURITIES INTL INC(MBS						

91282CLG4 UST NOTES 3.75% 08/15/2027						
SEMI-ANN. 3.750% 08/15/2027						
33,948,000 10/03/24 BUY 42644412		100.3906	0	34,080,609	34,080,609	0
91282CFM8 UST NOTES 4.125% 09/30/2027						
SEMI-ANN. 4.125% 09/30/2027						
32,389,400 10/03/24 SELL 42644411		101.5117	0	32,050,895	32,879,037	828,141
3136AX4Z5 FANNIE MAE 2017-74 PA 3.5% 11/25/2045						
MONTHLY 3.500% 11/25/2045						
471,429 09/23/24 SELL 42644219		97.5313	0	493,601	459,790	(33,810)
3136AA4A0 FEDERAL NAT MTG ASN GTD REM PA 2012-149 DA 1.75% 0						
MONTHLY 1.750% 01/25/2043						
42,335 09/23/24 SELL 42644221		93.3399	0	40,980	39,515	(1,465)
91282CLH2 UST NOTES 3.75% 08/31/2026						
SEMI-ANN. 3.750% 08/31/2026						
18,996,200 09/10/24 BUY 42644125		100.2930	0	19,051,853	19,051,853	0
91282CLR0 UST NOTES 4.125% 10/31/2029						
SEMI-ANN. 4.125% 10/31/2029						
7,414,900 11/29/24 BUY 42644925		100.1797	0	7,428,224	7,428,224	0
91282CEZ0 USTN TII 0.625% 07/15/2032						
SEMI-ANN. 0.625% 07/15/2032						
955,300 05/31/24 SELL 42642815		95.9787	0	938,945	916,884	(22,061)
91282CJY8 USTN TII 1.75% 01/15/2034						
SEMI-ANN. 1.750% 01/15/2034						
2,108,500 08/30/24 BUY 42643877		101.9754	0	2,150,152	2,150,152	0

96,326,064 BROKER TOTAL			0	96,235,259	97,006,064	770,805