

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: DEANS & HOMER 401(K) AND PROFIT SHARING PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 08/31/1971
2a Plan sponsor's name (employer, if for a single-employer plan): DEANS & HOMER
2b Employer Identification Number (EIN): 94-1072984
2c Plan Sponsor's telephone number: 415-421-8332
2d Business code (see instructions): 524210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	145
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	114
	<b>6a(2)</b>	114
	<b>6b</b>	5
	<b>6c</b>	29
	<b>6d</b>	148
	<b>6e</b>	1
	<b>6f</b>	149
	<b>6g(1)</b>	145
<b>6g(2)</b>	147	
<b>6h</b>	0	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2F 2G 2J 2K 2R 2S 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>DEANS &amp; HOMER 401(K) AND PROFIT SHARING PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>DEANS &amp; HOMER</b>	<b>D</b> Employer Identification Number (EIN) <b>94-1072984</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**THE VANGUARD GROUP, INC.**

**23-1945930**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25 33 37 52	NONE	29593	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	12273	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation  DODGE & COX  94-1441976	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.  10 BPS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>DEANS &amp; HOMER 401(K) AND PROFIT SHARING PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>DEANS &amp; HOMER</b>	<b>D</b> Employer Identification Number (EIN) <b>94-1072984</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	0	3771
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	571326	387957
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	56616493	59974106
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	398580	2438194

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	57586399	62804028
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	57586399	62804028

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	500000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>	1342364	
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	19586	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		1861950
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>	28828	
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		28828
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	1827708	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		1827708
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		6168828
<b>c</b> Other income .....	<b>2c</b>		155748
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		10043062

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	4783728	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		4783728
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	41705	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		41705
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		4825433

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		5217629
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>DEANS &amp; HOMER 401(K) AND PROFIT SHARING PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>DEANS &amp; HOMER</u>	<b>D</b> Employer Identification Number (EIN) <u>94-1072984</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2186884</u>		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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<b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
<b>If the plan is a defined benefit plan, go to line 8.</b>			
<b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____ <b>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</b>			
<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a		
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b		
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
<b>If you completed line 6c, skip lines 8 and 9.</b>			
<b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
<b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

<b>Part III</b>	<b>Amendments</b>
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<b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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<b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>11 a</b> Does the ESOP hold any preferred stock? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703218A.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



## INDEPENDENT AUDITOR'S REPORT

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Deans & Homer 401(k) and Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Supplemental Schedule Required by ERISA**

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

and certified by an institution that management determined meets the requirements of ERISA  
Section 103(a)(3)(C).

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

San Francisco, California

September 18, 2025

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	\$ 59,974,106	\$ 56,616,493
Self-Directed Brokerage Accounts	2,438,194	398,580
TOTAL INVESTMENTS	62,412,300	57,015,073
RECEIVABLES		
Participant Contributions	33,959	34,005
Employer Contributions	57,003	4,188
Employer Contributions - Profit Sharing	500,000	-
Notes Receivable from Participants	387,957	571,326
TOTAL RECEIVABLES	978,919	609,519
NET ASSETS AVAILABLE FOR BENEFITS	\$ 63,391,219	\$ 57,624,592

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**JANUARY 1, 2024 TO DECEMBER 31, 2024**

**ADDITIONS**

INVESTMENT INCOME

Dividends and Interest	\$ 1,827,708
Net Appreciation of Investments	<u>6,324,576</u>

TOTAL INVESTMENT INCOME	<u>8,152,284</u>
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CONTRIBUTIONS AND OTHER ADDITIONS

Participant Contributions	1,342,318
Employer Contributions	1,049,044
Rollovers	19,586
Interest on Notes Receivable from Participants	<u>28,828</u>

TOTAL CONTRIBUTIONS AND OTHER ADDITIONS	<u>2,439,776</u>
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TOTAL ADDITIONS	<u>10,592,060</u>
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**DEDUCTIONS**

Withdrawals and Distributions	4,783,728
Administrative Expenses	<u>41,705</u>

TOTAL DEDUCTIONS	<u>4,825,433</u>
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NET INCREASE	5,766,627
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NET ASSETS AVAILABLE FOR BENEFITS

BEGINNING OF YEAR	<u>57,624,592</u>
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END OF YEAR	<u><u>\$ 63,391,219</u></u>
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**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN**

The following description of the Deans & Homer 401(k) and Profit Sharing Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document and amendments for more specific provisions of the Plan.

**A. General**

The Plan is a defined contribution plan established August 31, 1971 by Deans & Homer (the "Company") to provide benefits to eligible employees as defined in the Plan document. The Plan was amended and restated January 1, 2021. The plan administrator believes the Plan is designed and operated in compliance with applicable provisions of the Internal Revenue Code (the "Code") and provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

**B. Administration and Expenses**

The Vanguard Group and its affiliate Vanguard Fiduciary Trust Company (collectively, "Vanguard") serve as trustee and third-party administrator responsible for maintaining participant records. Certain investment fund management fees and operating expenses are charged directly to Plan investment funds and are factored into each fund as a reduction in investment return. Certain fees including recordkeeping, withdrawal, and participant loan administration fees are charged directly to participants. The Company pays a majority of other costs of administering the Plan.

**C. Eligibility**

Substantially all employees are eligible to participate in the Plan other than certain classes of employees including those covered by a collective bargaining agreement, leased employees, and employees paid on an hourly basis. There is no age or service requirement for eligible employees to enter the Plan. Eligible employees may enter the Plan on the first day of the month after attaining eligibility and participate in elective deferrals and receive employer matching contributions.

**D. Contributions**

Participants may elect to make pre-tax and/or Roth after-tax contributions to the Plan up to the amount allowable under Code regulations. Participants age 50 and older may elect to make additional catch-up contributions as allowed under Code regulations. All newly eligible employees are automatically enrolled in the Plan on the first day of the month after satisfying eligibility requirements, at a deferral rate of 3% of eligible compensation. If newly eligible employees do not make an election to change their deferral percentage, this deferral rate will increase each year by 1% on August 1st, up to a maximum rate of 10%.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified retirement plans subject to the approval of the plan administrator. Such contributions are deposited in the appropriate investment funds in accordance with participant investment directions.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**D. Contributions (Continued)**

The Company is allowed to make discretionary matching contributions, as defined in the Plan and as approved by the Board of Directors. In accordance with the Plan document the Company makes matching contributions of 100% of the participants pre-tax and/or Roth elective contributions up to \$3,000 per year. The Company also makes a supplementary contribution of \$500 per quarter per participant after their first dollar deferred per year if the participant is employed on the last day of the quarter, or if the participant retires at normal retirement age or becomes disabled or deceased during the quarter.

The Company may make discretionary profit sharing contributions as provided by the Plan and approved by the Board of Directors. For the Plan year ended December 31, 2024 the Company made discretionary profit sharing contributions to all eligible employees of the Company employed on the last day of the Plan year who have completed a year of service.

**E. Participant Accounts**

Each participant's account is credited with the participant's contributions, rollovers, Company contributions, and the participant's share of investment earnings or losses and expenses. Participants may direct their investments among a core group of investment funds offered under the Plan, or they may elect to establish a self-directed brokerage account in which they may invest in any investment security approved by the Plan.

Contributions allocated to participants who decline to make an investment election are invested in the Vanguard Institutional Target Retirement Fund appropriate for an individual's age and projected date of retirement.

**F. Vesting**

Participant contributions, rollovers, Company contributions and accumulated earnings thereon are fully vested at all times.

**G. Payment of Benefits**

Normal retirement age is 65. Upon termination of service, death, disability, retirement or attainment of age 59½, a participant or beneficiary may maintain his or her account in the Plan or choose to receive vested benefits in a lump sum or installments. Effective January 1, 2025, a participant may take a distribution of less than their entire vested account balance upon termination of employment, subject to a minimum distribution amount. Hardship distributions are permitted under limited circumstances as provided in the Plan if approved by the plan administrator. Benefits are recorded when paid.

**H. Notes Receivable from Participants**

The Plan allows participants to borrow not less than \$1,000 up to the lesser of \$50,000 or 50% of their vested account balance. A loan is secured by the participant's account balance; bears a fixed rate of interest based on prevailing market rates at loan inception, and must be repaid to the Plan within five years unless the loan is used for the purchase of a primary residence in which case the term may be extended. Principal and interest are paid ratably through payroll deductions. Notes receivable from participants at December 31, 2024 carry interest rates ranging from 4.25% to 9.50% with various maturities through May 2053.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**H. Notes Receivable from Participants (Continued)**

Notes receivable from participants are measured at their unpaid principal balance plus accrued interest. Delinquent notes are recorded as a distribution based on the terms of the Plan document.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**B. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts and disclosures. Actual results may differ from these estimates.

**C. Investment Valuation and Income Recognition**

Plan investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Mutual fund capital gains distributions are included in dividend income. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.

**D. Payment of Benefits**

Benefits are recorded when paid.

**E. Risks and Uncertainties**

Plan investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in value of investments will occur in the near term and such changes could materially affect participant accounts and amounts reported in the financial statements.

**NOTE 3 - PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments and managed by affiliates of the trustee. Purchases and sales of these investments and payments of direct and indirect administrative fees to Plan service providers by the Plan are considered party-in-interest transactions under ERISA regulations. Such transactions are permitted under provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 4 - INCOME TAX STATUS**

The Company adopted a prototype plan that has received a favorable opinion letter from the Internal Revenue Service stating that the form of the Plan qualifies under applicable provisions of the Code. The Company believes the Plan is operated in accordance with and qualifies under applicable requirements of the Code and related state statutes, and the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 5 - PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate or amend the Plan subject to provisions of ERISA. The accounts of participants affected by partial or complete termination of the Plan are nonforfeitable and will be determined as of the termination date.

**NOTE 6 - FINANCIAL INFORMATION CERTIFIED BY THE TRUSTEE**

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule of assets (held at end of year) including investments held at December 31, 2024 and 2023, and net appreciation of investments, interest and dividends for the year ended December 31, 2024, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

**NOTE 7 - FAIR VALUE MEASUREMENTS**

Accounting guidance establishes a hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Under the fair value hierarchy Level 1 inputs are quoted prices for identical securities in an active market. Level 2 inputs are quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Level 3 inputs are generally unobservable and typically reflect management estimates of assumptions market participants would use in pricing the asset or liability.

Mutual fund investments are valued based on closing market prices for shares held by the Plan at year end. Other investments are comprised of securities maintained in self-directed brokerage accounts and consist primarily of exchange traded funds, mutual funds, and common stocks which are valued at the closing price reported on the active market on which the securities are traded. The following tables summarize Plan investments at December 31, 2024 and 2023 based on the inputs used to value them:

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 - FAIR VALUE MEASUREMENTS (Continued)**

	2024			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 59,974,106	\$ -	\$ -	\$ 59,974,106
Self-Directed Brokerage Accounts	2,438,194	-	-	2,438,194
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 62,412,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,412,300</b>

  

	2023			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 56,616,493	\$ -	\$ -	\$ 56,616,493
Self-Directed Brokerage Accounts	398,580	-	-	398,580
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 57,015,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,015,073</b>

Although the plan administrator believes this valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value could result in a different fair value measurement at the reporting date.

**NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500**

The differences between the information reported in the financial statements and the information reported in the Form 5500 arise primarily from presenting the financial statements on the accrual basis of accounting. The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2024	December 31, 2023
Net Assets Available for Benefits per the Financial Statements	\$ 63,391,219	\$ 57,624,592
Add: Contributions Receivable per Form 5500	3,771	-
Less: Contributions Receivable per Audit per Financial Statements	(590,962)	(38,193)
<b>Net Assets per the Form 5500</b>	<b>\$ 62,804,028</b>	<b>\$ 57,586,399</b>

The following is a reconciliation of the total additions per the financial statements to total income per the Form 5500 for the year ended December 31, 2024:

	January 1, 2024 to December 31, 2024
Total Additions per the Financial Statements	\$ 10,592,060
Add: 2023 Contributions Receivable	38,193
Less: 2024 Contributions Receivable	(587,191)
<b>Total Income per the Form 5500</b>	<b>\$ 10,043,062</b>

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 9 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through September 18, 2025, the date on which the financial statements were available to be issued. There are no subsequent events that require recognition or additional disclosure in these financial statements.

SUPPLEMENTAL SCHEDULE

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**FORM 5500**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**E.I.N. 94-1072984; PLAN NO. 002**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Dodge & Cox International Stock Fund	Mutual Fund	**	\$ 1,670,075
	Oakmark Equity & Income Fund	Mutual Fund	**	3,216,579
*	Vanguard 500 Index Fund	Mutual Fund	**	12,081,180
*	Vanguard Cash Reserve Federal Money Market Fund	Mutual Fund	**	3,995,351
*	Vanguard Explorer Fund	Mutual Fund	**	1,389,400
*	Vanguard Extended Market Index Fund	Mutual Fund	**	517,485
*	Vanguard Inflation-Protected Securities Fund	Mutual Fund	**	96,437
*	Vanguard Real Estate Index Fund	Mutual Fund	**	747,692
*	Vanguard Short-Term Bond Index Fund	Mutual Fund	**	468,742
*	Vanguard Small-Cap Index Fund	Mutual Fund	**	2,740,432
*	Vanguard Institutional Target Retirement 2020 Fund	Mutual Fund	**	780,861
*	Vanguard Institutional Target Retirement 2025 Fund	Mutual Fund	**	1,612,328
*	Vanguard Institutional Target Retirement 2030 Fund	Mutual Fund	**	1,142,536
*	Vanguard Institutional Target Retirement 2035 Fund	Mutual Fund	**	3,356,126
*	Vanguard Institutional Target Retirement 2040 Fund	Mutual Fund	**	3,437,081
*	Vanguard Institutional Target Retirement 2045 Fund	Mutual Fund	**	3,162,682
*	Vanguard Institutional Target Retirement 2050 Fund	Mutual Fund	**	1,431,422
*	Vanguard Institutional Target Retirement 2055 Fund	Mutual Fund	**	315,298
*	Vanguard Institutional Target Retirement 2060 Fund	Mutual Fund	**	249,178
*	Vanguard Institutional Target Retirement 2065 Fund	Mutual Fund	**	152,360
*	Vanguard Institutional Target Retirement 2070 Fund	Mutual Fund	**	42,623
*	Vanguard Target Retirement Income	Mutual Fund	**	562,115
*	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,820,160
*	Vanguard Total International Stock Index Fund	Mutual Fund	**	1,475,577
*	Vanguard Total Stock Market Index Fund	Mutual Fund	**	7,122,285
*	Vanguard U.S. Growth Fund	Mutual Fund	**	3,314,714
*	Vanguard Windsor II Fund	Mutual Fund	**	2,073,387
	Self-Directed Investments	Self-Directed Brokerage Accounts	**	2,438,194
*	Participant Loans	Interest rates of 4.25% to 9.50% maturing through May 2053	**	387,957
				<u>\$ 62,800,257</u>

\* Indicates party-in-interest  
\*\* Information is not required as investments are participant-directed

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



## INDEPENDENT AUDITOR'S REPORT

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Deans & Homer 401(k) and Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Supplemental Schedule Required by ERISA**

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

and certified by an institution that management determined meets the requirements of ERISA  
Section 103(a)(3)(C).

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

San Francisco, California

September 18, 2025

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	\$ 59,974,106	\$ 56,616,493
Self-Directed Brokerage Accounts	2,438,194	398,580
TOTAL INVESTMENTS	62,412,300	57,015,073
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**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**JANUARY 1, 2024 TO DECEMBER 31, 2024**

**ADDITIONS**

INVESTMENT INCOME

Dividends and Interest	\$ 1,827,708
Net Appreciation of Investments	<u>6,324,576</u>

TOTAL INVESTMENT INCOME	<u>8,152,284</u>
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TOTAL CONTRIBUTIONS AND OTHER ADDITIONS	<u>2,439,776</u>
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TOTAL ADDITIONS	<u>10,592,060</u>
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**DEDUCTIONS**

Withdrawals and Distributions	4,783,728
Administrative Expenses	<u>41,705</u>

TOTAL DEDUCTIONS	<u>4,825,433</u>
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NET INCREASE	5,766,627
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NET ASSETS AVAILABLE FOR BENEFITS

BEGINNING OF YEAR	<u>57,624,592</u>
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END OF YEAR	<u><u>\$ 63,391,219</u></u>
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**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN**

The following description of the Deans & Homer 401(k) and Profit Sharing Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document and amendments for more specific provisions of the Plan.

**A. General**

The Plan is a defined contribution plan established August 31, 1971 by Deans & Homer (the "Company") to provide benefits to eligible employees as defined in the Plan document. The Plan was amended and restated January 1, 2021. The plan administrator believes the Plan is designed and operated in compliance with applicable provisions of the Internal Revenue Code (the "Code") and provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

**B. Administration and Expenses**

The Vanguard Group and its affiliate Vanguard Fiduciary Trust Company (collectively, "Vanguard") serve as trustee and third-party administrator responsible for maintaining participant records. Certain investment fund management fees and operating expenses are charged directly to Plan investment funds and are factored into each fund as a reduction in investment return. Certain fees including recordkeeping, withdrawal, and participant loan administration fees are charged directly to participants. The Company pays a majority of other costs of administering the Plan.

**C. Eligibility**

Substantially all employees are eligible to participate in the Plan other than certain classes of employees including those covered by a collective bargaining agreement, leased employees, and employees paid on an hourly basis. There is no age or service requirement for eligible employees to enter the Plan. Eligible employees may enter the Plan on the first day of the month after attaining eligibility and participate in elective deferrals and receive employer matching contributions.

**D. Contributions**

Participants may elect to make pre-tax and/or Roth after-tax contributions to the Plan up to the amount allowable under Code regulations. Participants age 50 and older may elect to make additional catch-up contributions as allowed under Code regulations. All newly eligible employees are automatically enrolled in the Plan on the first day of the month after satisfying eligibility requirements, at a deferral rate of 3% of eligible compensation. If newly eligible employees do not make an election to change their deferral percentage, this deferral rate will increase each year by 1% on August 1st, up to a maximum rate of 10%.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified retirement plans subject to the approval of the plan administrator. Such contributions are deposited in the appropriate investment funds in accordance with participant investment directions.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**D. Contributions (Continued)**

The Company is allowed to make discretionary matching contributions, as defined in the Plan and as approved by the Board of Directors. In accordance with the Plan document the Company makes matching contributions of 100% of the participants pre-tax and/or Roth elective contributions up to \$3,000 per year. The Company also makes a supplementary contribution of \$500 per quarter per participant after their first dollar deferred per year if the participant is employed on the last day of the quarter, or if the participant retires at normal retirement age or becomes disabled or deceased during the quarter.

The Company may make discretionary profit sharing contributions as provided by the Plan and approved by the Board of Directors. For the Plan year ended December 31, 2024 the Company made discretionary profit sharing contributions to all eligible employees of the Company employed on the last day of the Plan year who have completed a year of service.

**E. Participant Accounts**

Each participant's account is credited with the participant's contributions, rollovers, Company contributions, and the participant's share of investment earnings or losses and expenses. Participants may direct their investments among a core group of investment funds offered under the Plan, or they may elect to establish a self-directed brokerage account in which they may invest in any investment security approved by the Plan.

Contributions allocated to participants who decline to make an investment election are invested in the Vanguard Institutional Target Retirement Fund appropriate for an individual's age and projected date of retirement.

**F. Vesting**

Participant contributions, rollovers, Company contributions and accumulated earnings thereon are fully vested at all times.

**G. Payment of Benefits**

Normal retirement age is 65. Upon termination of service, death, disability, retirement or attainment of age 59½, a participant or beneficiary may maintain his or her account in the Plan or choose to receive vested benefits in a lump sum or installments. Effective January 1, 2025, a participant may take a distribution of less than their entire vested account balance upon termination of employment, subject to a minimum distribution amount. Hardship distributions are permitted under limited circumstances as provided in the Plan if approved by the plan administrator. Benefits are recorded when paid.

**H. Notes Receivable from Participants**

The Plan allows participants to borrow not less than \$1,000 up to the lesser of \$50,000 or 50% of their vested account balance. A loan is secured by the participant's account balance; bears a fixed rate of interest based on prevailing market rates at loan inception, and must be repaid to the Plan within five years unless the loan is used for the purchase of a primary residence in which case the term may be extended. Principal and interest are paid ratably through payroll deductions. Notes receivable from participants at December 31, 2024 carry interest rates ranging from 4.25% to 9.50% with various maturities through May 2053.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**H. Notes Receivable from Participants (Continued)**

Notes receivable from participants are measured at their unpaid principal balance plus accrued interest. Delinquent notes are recorded as a distribution based on the terms of the Plan document.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**B. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts and disclosures. Actual results may differ from these estimates.

**C. Investment Valuation and Income Recognition**

Plan investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Mutual fund capital gains distributions are included in dividend income. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.

**D. Payment of Benefits**

Benefits are recorded when paid.

**E. Risks and Uncertainties**

Plan investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in value of investments will occur in the near term and such changes could materially affect participant accounts and amounts reported in the financial statements.

**NOTE 3 - PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments and managed by affiliates of the trustee. Purchases and sales of these investments and payments of direct and indirect administrative fees to Plan service providers by the Plan are considered party-in-interest transactions under ERISA regulations. Such transactions are permitted under provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 4 - INCOME TAX STATUS**

The Company adopted a prototype plan that has received a favorable opinion letter from the Internal Revenue Service stating that the form of the Plan qualifies under applicable provisions of the Code. The Company believes the Plan is operated in accordance with and qualifies under applicable requirements of the Code and related state statutes, and the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 5 - PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate or amend the Plan subject to provisions of ERISA. The accounts of participants affected by partial or complete termination of the Plan are nonforfeitable and will be determined as of the termination date.

**NOTE 6 - FINANCIAL INFORMATION CERTIFIED BY THE TRUSTEE**

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule of assets (held at end of year) including investments held at December 31, 2024 and 2023, and net appreciation of investments, interest and dividends for the year ended December 31, 2024, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

**NOTE 7 - FAIR VALUE MEASUREMENTS**

Accounting guidance establishes a hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Under the fair value hierarchy Level 1 inputs are quoted prices for identical securities in an active market. Level 2 inputs are quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Level 3 inputs are generally unobservable and typically reflect management estimates of assumptions market participants would use in pricing the asset or liability.

Mutual fund investments are valued based on closing market prices for shares held by the Plan at year end. Other investments are comprised of securities maintained in self-directed brokerage accounts and consist primarily of exchange traded funds, mutual funds, and common stocks which are valued at the closing price reported on the active market on which the securities are traded. The following tables summarize Plan investments at December 31, 2024 and 2023 based on the inputs used to value them:

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 - FAIR VALUE MEASUREMENTS (Continued)**

	2024			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 59,974,106	\$ -	\$ -	\$ 59,974,106
Self-Directed Brokerage Accounts	2,438,194	-	-	2,438,194
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 62,412,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,412,300</b>

  

	2023			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 56,616,493	\$ -	\$ -	\$ 56,616,493
Self-Directed Brokerage Accounts	398,580	-	-	398,580
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 57,015,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,015,073</b>

Although the plan administrator believes this valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value could result in a different fair value measurement at the reporting date.

**NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500**

The differences between the information reported in the financial statements and the information reported in the Form 5500 arise primarily from presenting the financial statements on the accrual basis of accounting. The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2024	December 31, 2023
Net Assets Available for Benefits per the Financial Statements	\$ 63,391,219	\$ 57,624,592
Add: Contributions Receivable per Form 5500	3,771	-
Less: Contributions Receivable per Audit per Financial Statements	(590,962)	(38,193)
<b>Net Assets per the Form 5500</b>	<b>\$ 62,804,028</b>	<b>\$ 57,586,399</b>

The following is a reconciliation of the total additions per the financial statements to total income per the Form 5500 for the year ended December 31, 2024:

	January 1, 2024 to December 31, 2024
Total Additions per the Financial Statements	\$ 10,592,060
Add: 2023 Contributions Receivable	38,193
Less: 2024 Contributions Receivable	(587,191)
<b>Total Income per the Form 5500</b>	<b>\$ 10,043,062</b>

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 9 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through September 18, 2025, the date on which the financial statements were available to be issued. There are no subsequent events that require recognition or additional disclosure in these financial statements.

SUPPLEMENTAL SCHEDULE

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**FORM 5500**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**E.I.N. 94-1072984; PLAN NO. 002**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Dodge & Cox International Stock Fund	Mutual Fund	**	\$ 1,670,075
	Oakmark Equity & Income Fund	Mutual Fund	**	3,216,579
*	Vanguard 500 Index Fund	Mutual Fund	**	12,081,180
*	Vanguard Cash Reserve Federal Money Market Fund	Mutual Fund	**	3,995,351
*	Vanguard Explorer Fund	Mutual Fund	**	1,389,400
*	Vanguard Extended Market Index Fund	Mutual Fund	**	517,485
*	Vanguard Inflation-Protected Securities Fund	Mutual Fund	**	96,437
*	Vanguard Real Estate Index Fund	Mutual Fund	**	747,692
*	Vanguard Short-Term Bond Index Fund	Mutual Fund	**	468,742
*	Vanguard Small-Cap Index Fund	Mutual Fund	**	2,740,432
*	Vanguard Institutional Target Retirement 2020 Fund	Mutual Fund	**	780,861
*	Vanguard Institutional Target Retirement 2025 Fund	Mutual Fund	**	1,612,328
*	Vanguard Institutional Target Retirement 2030 Fund	Mutual Fund	**	1,142,536
*	Vanguard Institutional Target Retirement 2035 Fund	Mutual Fund	**	3,356,126
*	Vanguard Institutional Target Retirement 2040 Fund	Mutual Fund	**	3,437,081
*	Vanguard Institutional Target Retirement 2045 Fund	Mutual Fund	**	3,162,682
*	Vanguard Institutional Target Retirement 2050 Fund	Mutual Fund	**	1,431,422
*	Vanguard Institutional Target Retirement 2055 Fund	Mutual Fund	**	315,298
*	Vanguard Institutional Target Retirement 2060 Fund	Mutual Fund	**	249,178
*	Vanguard Institutional Target Retirement 2065 Fund	Mutual Fund	**	152,360
*	Vanguard Institutional Target Retirement 2070 Fund	Mutual Fund	**	42,623
*	Vanguard Target Retirement Income	Mutual Fund	**	562,115
*	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,820,160
*	Vanguard Total International Stock Index Fund	Mutual Fund	**	1,475,577
*	Vanguard Total Stock Market Index Fund	Mutual Fund	**	7,122,285
*	Vanguard U.S. Growth Fund	Mutual Fund	**	3,314,714
*	Vanguard Windsor II Fund	Mutual Fund	**	2,073,387
	Self-Directed Investments	Self-Directed Brokerage Accounts	**	2,438,194
*	Participant Loans	Interest rates of 4.25% to 9.50% maturing through May 2053	**	387,957
				<u>\$ 62,800,257</u>

\* Indicates party-in-interest

\*\* Information is not required as investments are participant-directed

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



## INDEPENDENT AUDITOR'S REPORT

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We have performed audits of the accompanying financial statements of Deans & Homer 401(k) and Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Supplemental Schedule Required by ERISA**

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared

Plan Administrator  
Deans & Homer 401(k) and  
Profit Sharing Plan

and certified by an institution that management determined meets the requirements of ERISA  
Section 103(a)(3)(C).

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

San Francisco, California

September 18, 2025

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	\$ 59,974,106	\$ 56,616,493
Self-Directed Brokerage Accounts	2,438,194	398,580
TOTAL INVESTMENTS	62,412,300	57,015,073
RECEIVABLES		
Participant Contributions	33,959	34,005
Employer Contributions	57,003	4,188
Employer Contributions - Profit Sharing	500,000	-
Notes Receivable from Participants	387,957	571,326
TOTAL RECEIVABLES	978,919	609,519
NET ASSETS AVAILABLE FOR BENEFITS	\$ 63,391,219	\$ 57,624,592

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**JANUARY 1, 2024 TO DECEMBER 31, 2024**

**ADDITIONS**

INVESTMENT INCOME

Dividends and Interest	\$ 1,827,708
Net Appreciation of Investments	<u>6,324,576</u>

TOTAL INVESTMENT INCOME	<u>8,152,284</u>
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CONTRIBUTIONS AND OTHER ADDITIONS

Participant Contributions	1,342,318
Employer Contributions	1,049,044
Rollovers	19,586
Interest on Notes Receivable from Participants	<u>28,828</u>

TOTAL CONTRIBUTIONS AND OTHER ADDITIONS	<u>2,439,776</u>
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TOTAL ADDITIONS	<u>10,592,060</u>
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**DEDUCTIONS**

Withdrawals and Distributions	4,783,728
Administrative Expenses	<u>41,705</u>

TOTAL DEDUCTIONS	<u>4,825,433</u>
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NET INCREASE	5,766,627
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NET ASSETS AVAILABLE FOR BENEFITS

BEGINNING OF YEAR	<u>57,624,592</u>
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END OF YEAR	<u><u>\$ 63,391,219</u></u>
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**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN**

The following description of the Deans & Homer 401(k) and Profit Sharing Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document and amendments for more specific provisions of the Plan.

**A. General**

The Plan is a defined contribution plan established August 31, 1971 by Deans & Homer (the "Company") to provide benefits to eligible employees as defined in the Plan document. The Plan was amended and restated January 1, 2021. The plan administrator believes the Plan is designed and operated in compliance with applicable provisions of the Internal Revenue Code (the "Code") and provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

**B. Administration and Expenses**

The Vanguard Group and its affiliate Vanguard Fiduciary Trust Company (collectively, "Vanguard") serve as trustee and third-party administrator responsible for maintaining participant records. Certain investment fund management fees and operating expenses are charged directly to Plan investment funds and are factored into each fund as a reduction in investment return. Certain fees including recordkeeping, withdrawal, and participant loan administration fees are charged directly to participants. The Company pays a majority of other costs of administering the Plan.

**C. Eligibility**

Substantially all employees are eligible to participate in the Plan other than certain classes of employees including those covered by a collective bargaining agreement, leased employees, and employees paid on an hourly basis. There is no age or service requirement for eligible employees to enter the Plan. Eligible employees may enter the Plan on the first day of the month after attaining eligibility and participate in elective deferrals and receive employer matching contributions.

**D. Contributions**

Participants may elect to make pre-tax and/or Roth after-tax contributions to the Plan up to the amount allowable under Code regulations. Participants age 50 and older may elect to make additional catch-up contributions as allowed under Code regulations. All newly eligible employees are automatically enrolled in the Plan on the first day of the month after satisfying eligibility requirements, at a deferral rate of 3% of eligible compensation. If newly eligible employees do not make an election to change their deferral percentage, this deferral rate will increase each year by 1% on August 1st, up to a maximum rate of 10%.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified retirement plans subject to the approval of the plan administrator. Such contributions are deposited in the appropriate investment funds in accordance with participant investment directions.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**D. Contributions (Continued)**

The Company is allowed to make discretionary matching contributions, as defined in the Plan and as approved by the Board of Directors. In accordance with the Plan document the Company makes matching contributions of 100% of the participants pre-tax and/or Roth elective contributions up to \$3,000 per year. The Company also makes a supplementary contribution of \$500 per quarter per participant after their first dollar deferred per year if the participant is employed on the last day of the quarter, or if the participant retires at normal retirement age or becomes disabled or deceased during the quarter.

The Company may make discretionary profit sharing contributions as provided by the Plan and approved by the Board of Directors. For the Plan year ended December 31, 2024 the Company made discretionary profit sharing contributions to all eligible employees of the Company employed on the last day of the Plan year who have completed a year of service.

**E. Participant Accounts**

Each participant's account is credited with the participant's contributions, rollovers, Company contributions, and the participant's share of investment earnings or losses and expenses. Participants may direct their investments among a core group of investment funds offered under the Plan, or they may elect to establish a self-directed brokerage account in which they may invest in any investment security approved by the Plan.

Contributions allocated to participants who decline to make an investment election are invested in the Vanguard Institutional Target Retirement Fund appropriate for an individual's age and projected date of retirement.

**F. Vesting**

Participant contributions, rollovers, Company contributions and accumulated earnings thereon are fully vested at all times.

**G. Payment of Benefits**

Normal retirement age is 65. Upon termination of service, death, disability, retirement or attainment of age 59½, a participant or beneficiary may maintain his or her account in the Plan or choose to receive vested benefits in a lump sum or installments. Effective January 1, 2025, a participant may take a distribution of less than their entire vested account balance upon termination of employment, subject to a minimum distribution amount. Hardship distributions are permitted under limited circumstances as provided in the Plan if approved by the plan administrator. Benefits are recorded when paid.

**H. Notes Receivable from Participants**

The Plan allows participants to borrow not less than \$1,000 up to the lesser of \$50,000 or 50% of their vested account balance. A loan is secured by the participant's account balance; bears a fixed rate of interest based on prevailing market rates at loan inception, and must be repaid to the Plan within five years unless the loan is used for the purchase of a primary residence in which case the term may be extended. Principal and interest are paid ratably through payroll deductions. Notes receivable from participants at December 31, 2024 carry interest rates ranging from 4.25% to 9.50% with various maturities through May 2053.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 1 - DESCRIPTION OF THE PLAN (Continued)**

**H. Notes Receivable from Participants (Continued)**

Notes receivable from participants are measured at their unpaid principal balance plus accrued interest. Delinquent notes are recorded as a distribution based on the terms of the Plan document.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**B. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts and disclosures. Actual results may differ from these estimates.

**C. Investment Valuation and Income Recognition**

Plan investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Mutual fund capital gains distributions are included in dividend income. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.

**D. Payment of Benefits**

Benefits are recorded when paid.

**E. Risks and Uncertainties**

Plan investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in value of investments will occur in the near term and such changes could materially affect participant accounts and amounts reported in the financial statements.

**NOTE 3 - PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments and managed by affiliates of the trustee. Purchases and sales of these investments and payments of direct and indirect administrative fees to Plan service providers by the Plan are considered party-in-interest transactions under ERISA regulations. Such transactions are permitted under provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023

**NOTE 4 - INCOME TAX STATUS**

The Company adopted a prototype plan that has received a favorable opinion letter from the Internal Revenue Service stating that the form of the Plan qualifies under applicable provisions of the Code. The Company believes the Plan is operated in accordance with and qualifies under applicable requirements of the Code and related state statutes, and the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 5 - PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate or amend the Plan subject to provisions of ERISA. The accounts of participants affected by partial or complete termination of the Plan are nonforfeitable and will be determined as of the termination date.

**NOTE 6 - FINANCIAL INFORMATION CERTIFIED BY THE TRUSTEE**

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Certain information related to investments disclosed in the accompanying financial statements and supplemental schedule of assets (held at end of year) including investments held at December 31, 2024 and 2023, and net appreciation of investments, interest and dividends for the year ended December 31, 2024, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by Vanguard Fiduciary Trust Company, the trustee of the Plan.

**NOTE 7 - FAIR VALUE MEASUREMENTS**

Accounting guidance establishes a hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Under the fair value hierarchy Level 1 inputs are quoted prices for identical securities in an active market. Level 2 inputs are quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Level 3 inputs are generally unobservable and typically reflect management estimates of assumptions market participants would use in pricing the asset or liability.

Mutual fund investments are valued based on closing market prices for shares held by the Plan at year end. Other investments are comprised of securities maintained in self-directed brokerage accounts and consist primarily of exchange traded funds, mutual funds, and common stocks which are valued at the closing price reported on the active market on which the securities are traded. The following tables summarize Plan investments at December 31, 2024 and 2023 based on the inputs used to value them:

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 - FAIR VALUE MEASUREMENTS (Continued)**

	2024			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 59,974,106	\$ -	\$ -	\$ 59,974,106
Self-Directed Brokerage Accounts	2,438,194	-	-	2,438,194
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 62,412,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,412,300</b>

  

	2023			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 56,616,493	\$ -	\$ -	\$ 56,616,493
Self-Directed Brokerage Accounts	398,580	-	-	398,580
<b>Total Assets in the Fair Value Hierarchy</b>	<b>\$ 57,015,073</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,015,073</b>

Although the plan administrator believes this valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value could result in a different fair value measurement at the reporting date.

**NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500**

The differences between the information reported in the financial statements and the information reported in the Form 5500 arise primarily from presenting the financial statements on the accrual basis of accounting. The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2024	December 31, 2023
Net Assets Available for Benefits per the Financial Statements	\$ 63,391,219	\$ 57,624,592
Add: Contributions Receivable per Form 5500	3,771	-
Less: Contributions Receivable per Audit per Financial Statements	(590,962)	(38,193)
<b>Net Assets per the Form 5500</b>	<b>\$ 62,804,028</b>	<b>\$ 57,586,399</b>

The following is a reconciliation of the total additions per the financial statements to total income per the Form 5500 for the year ended December 31, 2024:

	January 1, 2024 to December 31, 2024
Total Additions per the Financial Statements	\$ 10,592,060
Add: 2023 Contributions Receivable	38,193
Less: 2024 Contributions Receivable	(587,191)
<b>Total Income per the Form 5500</b>	<b>\$ 10,043,062</b>

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through September 18, 2025, the date on which the financial statements were available to be issued. There are no subsequent events that require recognition or additional disclosure in these financial statements.

SUPPLEMENTAL SCHEDULE

**DEANS & HOMER 401(k) AND PROFIT SHARING PLAN**  
**FORM 5500**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**E.I.N. 94-1072984; PLAN NO. 002**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Dodge & Cox International Stock Fund	Mutual Fund	**	\$ 1,670,075
	Oakmark Equity & Income Fund	Mutual Fund	**	3,216,579
*	Vanguard 500 Index Fund	Mutual Fund	**	12,081,180
*	Vanguard Cash Reserve Federal Money Market Fund	Mutual Fund	**	3,995,351
*	Vanguard Explorer Fund	Mutual Fund	**	1,389,400
*	Vanguard Extended Market Index Fund	Mutual Fund	**	517,485
*	Vanguard Inflation-Protected Securities Fund	Mutual Fund	**	96,437
*	Vanguard Real Estate Index Fund	Mutual Fund	**	747,692
*	Vanguard Short-Term Bond Index Fund	Mutual Fund	**	468,742
*	Vanguard Small-Cap Index Fund	Mutual Fund	**	2,740,432
*	Vanguard Institutional Target Retirement 2020 Fund	Mutual Fund	**	780,861
*	Vanguard Institutional Target Retirement 2025 Fund	Mutual Fund	**	1,612,328
*	Vanguard Institutional Target Retirement 2030 Fund	Mutual Fund	**	1,142,536
*	Vanguard Institutional Target Retirement 2035 Fund	Mutual Fund	**	3,356,126
*	Vanguard Institutional Target Retirement 2040 Fund	Mutual Fund	**	3,437,081
*	Vanguard Institutional Target Retirement 2045 Fund	Mutual Fund	**	3,162,682
*	Vanguard Institutional Target Retirement 2050 Fund	Mutual Fund	**	1,431,422
*	Vanguard Institutional Target Retirement 2055 Fund	Mutual Fund	**	315,298
*	Vanguard Institutional Target Retirement 2060 Fund	Mutual Fund	**	249,178
*	Vanguard Institutional Target Retirement 2065 Fund	Mutual Fund	**	152,360
*	Vanguard Institutional Target Retirement 2070 Fund	Mutual Fund	**	42,623
*	Vanguard Target Retirement Income	Mutual Fund	**	562,115
*	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,820,160
*	Vanguard Total International Stock Index Fund	Mutual Fund	**	1,475,577
*	Vanguard Total Stock Market Index Fund	Mutual Fund	**	7,122,285
*	Vanguard U.S. Growth Fund	Mutual Fund	**	3,314,714
*	Vanguard Windsor II Fund	Mutual Fund	**	2,073,387
	Self-Directed Investments	Self-Directed Brokerage Accounts	**	2,438,194
*	Participant Loans	Interest rates of 4.25% to 9.50% maturing through May 2053	**	387,957
				<u>\$ 62,800,257</u>

\* Indicates party-in-interest  
\*\* Information is not required as investments are participant-directed