

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2023</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2023 or fiscal plan year beginning 08/01/2023 and ending 07/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</u></p> <p><u>SHANNON FOLEY</u> <u>820 LIONS DRIVE</u> <u>TROY, IL 62294-2440</u></p>	<p><b>1c</b> Effective date of plan <u>08/01/1966</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>37-6060397</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>618-667-2562</u></p> <p><b>2d</b> Business code (see instructions) <u>327300</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/09/2025	DONNA RICHTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	09/09/2025	DONNA RICHTER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<p><b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor</p> <p>PENSION PLANNING CONSULTANTS, INC.</p> <p>707 N. SECOND ST 220 ST LOUIS, MO 63102-2545</p>	<p><b>3b</b> Administrator's EIN 85-0402842</p> <p><b>3c</b> Administrator's telephone number 888-880-1283</p>																				
<p><b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:</p> <p><b>a</b> Sponsor's name</p> <p><b>c</b> Plan Name</p>	<p><b>4b</b> EIN</p> <p><b>4d</b> PN</p>																				
<p><b>5</b> Total number of participants at the beginning of the plan year</p>	<table border="1"> <tr> <td style="width: 50px;"><b>5</b></td> <td style="text-align: right;">1080</td> </tr> </table>	<b>5</b>	1080																		
<b>5</b>	1080																				
<p><b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b>, <b>6a(2)</b>, <b>6b</b>, <b>6c</b>, and <b>6d</b>).</p> <p><b>a(1)</b> Total number of active participants at the beginning of the plan year .....</p> <p><b>a(2)</b> Total number of active participants at the end of the plan year .....</p> <p><b>b</b> Retired or separated participants receiving benefits .....</p> <p><b>c</b> Other retired or separated participants entitled to future benefits .....</p> <p><b>d</b> Subtotal. Add lines <b>6a(2)</b>, <b>6b</b>, and <b>6c</b> .....</p> <p><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....</p> <p><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....</p> <p><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....</p> <p><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....</p> <p><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....</p>	<table border="1"> <tr> <td><b>6a(1)</b></td> <td style="text-align: right;">302</td> </tr> <tr> <td><b>6a(2)</b></td> <td style="text-align: right;">360</td> </tr> <tr> <td><b>6b</b></td> <td style="text-align: right;">814</td> </tr> <tr> <td><b>6c</b></td> <td style="text-align: right;">48</td> </tr> <tr> <td><b>6d</b></td> <td style="text-align: right;">1222</td> </tr> <tr> <td><b>6e</b></td> <td style="text-align: right;">1</td> </tr> <tr> <td><b>6f</b></td> <td style="text-align: right;">1223</td> </tr> <tr> <td><b>6g(1)</b></td> <td style="text-align: right;">1080</td> </tr> <tr> <td><b>6g(2)</b></td> <td style="text-align: right;">1175</td> </tr> <tr> <td><b>6h</b></td> <td></td> </tr> </table>	<b>6a(1)</b>	302	<b>6a(2)</b>	360	<b>6b</b>	814	<b>6c</b>	48	<b>6d</b>	1222	<b>6e</b>	1	<b>6f</b>	1223	<b>6g(1)</b>	1080	<b>6g(2)</b>	1175	<b>6h</b>	
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<p><b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....</p>	<table border="1"> <tr> <td style="width: 50px;"><b>7</b></td> <td style="text-align: right;">91</td> </tr> </table>	<b>7</b>	91																		
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2C

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<p><b>9a</b> Plan funding arrangement (check all that apply)</p> <p>(1) <input checked="" type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p><b>9b</b> Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p><b>a Pension Schedules</b></p> <p>(1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)</p>	<p><b>b General Schedules</b></p> <p>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)</p> <p>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  1  </u></p> <p>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)</p>
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2023 Form M-1 annual report. If the plan was not required to file the 2023 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2023</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

<p><b>A</b> Name of plan <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><b>001</b></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>37-6060397</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**THE UNION LABOR LIFE INSURANCE COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02165	1223	08/01/2023	07/31/2024

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p><b>(a)</b> Total amount of commissions paid <b>1938</b></p>	<p><b>(b)</b> Total amount of fees paid <b>18027</b></p>
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**THE UNION LABOR LIFE INSURANCE CO**      **8403 COLESVILLE ROAD, 13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
18027	ASSET MANAGEMENT FEES	7	

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**ULLICO INVESTMENT COMPANY, LLC**      **8403 COLESVILLE ROAD, 13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
1938		0	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**Part II Investment and Annuity Contract Information**  
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	2966258

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

<b>b</b> Premiums paid to carrier .....	<b>6b</b>	
<b>c</b> Premiums due but unpaid at the end of the year.....	<b>6c</b>	
<b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... Specify nature of costs ▶	<b>6d</b>	

**e** Type of contract: (1)  individual policies (2)  group deferred annuity  
 (3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration (2)  immediate participation guarantee  
 (3)  guaranteed investment (4)  other ▶

**b** Balance at the end of the previous year ..... **7b** 3789051

<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>	199704
	<b>7c(2)</b>	
	<b>7c(3)</b>	
	<b>7c(4)</b>	
	<b>7c(5)</b>	

(6) Total additions ..... **7c(6)** 199704

**d** Total of balance and additions (add lines **7b** and **7c(6)**) ..... **7d** 3988755

**e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	<b>7e(1)</b>	
(2) Administration charge made by carrier .....	<b>7e(2)</b>	22497
(3) Transferred to separate account.....	<b>7e(3)</b>	1000000
(4) Other (specify below) .....	<b>7e(4)</b>	

(5) Total deductions ..... **7e(5)** 1022497

**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) ..... **7f** 2966258

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b>	Premiums: (1) Amount received .....	<b>9a(1)</b>		
	(2) Increase (decrease) in amount due but unpaid.....	<b>9a(2)</b>		
	(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>		
	(4) Earned ((1) + (2) - (3)).....		<b>9a(4)</b>	
<b>b</b>	Benefit charges (1) Claims paid.....	<b>9b(1)</b>		
	(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>		
	(3) Incurred claims (add (1) and (2)).....		<b>9b(3)</b>	
	(4) Claims charged .....		<b>9b(4)</b>	
<b>c</b>	Remainder of premium: (1) Retention charges (on an accrual basis) --			
	(A) Commissions .....	<b>9c(1)(A)</b>		
	(B) Administrative service or other fees .....	<b>9c(1)(B)</b>		
	(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>		
	(D) Other expenses .....	<b>9c(1)(D)</b>		
	(E) Taxes .....	<b>9c(1)(E)</b>		
	(F) Charges for risks or other contingencies.....	<b>9c(1)(F)</b>		
	(G) Other retention charges.....	<b>9c(1)(G)</b>		
	(H) Total retention .....		<b>9c(1)(H)</b>	
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.).....		<b>9c(2)</b>	
<b>d</b>	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>	
	(2) Claim reserves .....		<b>9d(2)</b>	
	(3) Other reserves.....		<b>9d(3)</b>	
<b>e</b>	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>	

**10** Nonexperience-rated contracts:

<b>a</b>	Total premiums or subscription charges paid to carrier .....	<b>10a</b>	
<b>b</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount .....	<b>10b</b>	

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A?.....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

<b>A</b> Name of plan <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>D</b> Employer Identification Number (EIN) <b>37-6060397</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**THE UNION LABOR LIFE INS CO** **8403 COLESVILLE ROAD, 13TH FLOOR**  
**SILVER SPRINGS, MD 20910**

13-1423090

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**AFL-CIO BUILDING INVESTMENT TRUST** **ONE EAST PRATT STREET**  
**BALTIMORE, MD 21202**

52-6328901

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**PARTNERS GROUP** **BOX 5493**  
**BOSTON, MA 02206**

13-4118892

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**RREEF AMERICA II LP** **222 SOUTH RIVERSIDE PLAZA**  
**CHICAGO, IL 60606**

36-4215573

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT

4220 DUNCAN, SUITE 401  
ST. LOUIS, MO 63110

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	127796	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COMMERCE BANK

922 WALNUT STREET  
KANSAS CITY, MO 64106

48-0962626

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	84644	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

180 NORTH LA SALLE STREET  
CHICAGO, IL 60601

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	70321	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC.

8403 COLESVILLE ROAD, 13TH FLOOR  
SILVER SPRINGS, MD 20910

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	62847	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UMB BANK

1010 GRAND BLVD.  
KANSAS CITY, MO 64106

44-0194180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	40695	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARISTOTLE CAPITAL MANAGEMENT

11100 SANTA MONICA BLVD SUITE 1700  
LOS ANGELES, CA 90025

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	34612	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAVANAGH & O'HARA

101 W. VANDALIA ST SUITE 245  
EDWARDSVILLE, IL 62025

37-1259635

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	31268	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT AND HAMILL

540 W. MADISON ST STE 190  
CHICAGO, IL 60661

41-1788385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	30449	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CONGRESS ASSET MANAGEMENT

2 SEAPORT LANE  
BOSTON, MA 02210

04-2848965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	29528	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHEFFEL BOYLE

143 NORTH KANSAS ST  
EDWARDSVILLE, IL 62025

37-1206530

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26590	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MONETARY MANAGEMENT

13537 BARRETT PKWY  
MANCHESTER, MO 63021-5886

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	19307	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

<b>A</b> Name of plan <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>D</b> Employer Identification Number (EIN) <b>37-6060397</b>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **AFL-CIO BUILDING INVESTMENT TRUST**

**b** Name of sponsor of entity listed in (a): **GREAT GRAY TRUST COMPANY, LLC**

<b>c</b> EIN-PN <b>52-6328901-001</b>	<b>d</b> Entity code <b>C</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2062042</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **ULLICO INFRASTRUCTURE TAX EXEMPT**

**b** Name of sponsor of entity listed in (a): **ULLICO INVESTMENT ADVISORS INC**

<b>c</b> EIN-PN <b>90-0622302-001</b>	<b>d</b> Entity code <b>E</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>3903778</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: **THE UNION LABOR LIFE - SEP ACCT**

**b** Name of sponsor of entity listed in (a): **THE UNION LABOR LIFE INSURANCE CO**

<b>c</b> EIN-PN <b>13-1423090-203</b>	<b>d</b> Entity code <b>P</b>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <b>2966258</b>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

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**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

**a** Plan name

**b** Name of plan sponsor

**c** EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2023</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2023 or fiscal plan year beginning <b>08/01/2023</b> and ending <b>07/31/2024</b>	
<b>A</b> Name of plan <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>D</b> Employer Identification Number (EIN) <b>37-6060397</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b> 230833	266849
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b> 944353	854114
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b> 84994	491478
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b> 826293	3570935
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b> 2456854	4172009
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b> 3113389	4783238
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b> 24306968	25932282
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b> 9473131	7578577
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b> 4903686	4220546
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b> 2214808	2062042
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b> 3789051	2966258
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b> 3631522	3903778
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b> 17473334	15657679
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b> 435236	1080106

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	73884452	77539891
<b>Liabilities</b>			
<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>	90170	143072
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	90170	143072
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	73794282	77396819

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers .....	<b>2a(1)(A)</b>	4371446	
<b>(B)</b> Participants .....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		4371446
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	11689	
<b>(B)</b> U.S. Government securities .....	<b>2b(1)(B)</b>	101849	
<b>(C)</b> Corporate debt instruments .....	<b>2b(1)(C)</b>	196219	
<b>(D)</b> Loans (other than to participants) .....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans .....	<b>2b(1)(E)</b>		
<b>(F)</b> Other .....	<b>2b(1)(F)</b>	546854	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		856611
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock .....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock .....	<b>2b(2)(B)</b>	553936	
<b>(C)</b> Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	642305	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		1196241
<b>(3)</b> Rents .....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds .....	<b>2b(4)(A)</b>	21176181	
<b>(B)</b> Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	18671512	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....	<b>2b(4)(C)</b>		2504669
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate .....	<b>2b(5)(A)</b>		
<b>(B)</b> Other .....	<b>2b(5)(B)</b>	1721016	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	<b>2b(6)</b>		237013
(7) Net investment gain (loss) from pooled separate accounts.....	<b>2b(7)</b>		-5935
(8) Net investment gain (loss) from master trust investment accounts.....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities.....	<b>2b(9)</b>		214225
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	<b>2b(10)</b>		497592
<b>c</b> Other income.....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		11592878

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	7304719	
(2) To insurance carriers for the provision of benefits.....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		7304719
<b>f</b> Corrective distributions (see instructions).....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances.....	<b>2i(1)</b>		
(2) Contract administrator fees.....	<b>2i(2)</b>	163717	
(3) Recordkeeping fees.....	<b>2i(3)</b>		
(4) IQPA audit fees.....	<b>2i(4)</b>	26590	
(5) Investment advisory and investment management fees.....	<b>2i(5)</b>	429367	
(6) Bank or trust company trustee/custodial fees.....	<b>2i(6)</b>		
(7) Actuarial fees.....	<b>2i(7)</b>		
(8) Legal fees.....	<b>2i(8)</b>	31268	
(9) Valuation/appraisal fees.....	<b>2i(9)</b>		
(10) Other trustee fees and expenses.....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	34680	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		685622
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		7990341

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		3602537
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan.....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHEFFEL BOYLE

(2) EIN: 37-1206530

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

Employer and Cement Masons Local 90 Pension Fund  
(314) 949-2846

September 9, 2025

Employee Benefits Security Administration

Re: Employers and Cement Masons Local 90 Pension Plan  
PN: 001  
EIN: 37-6060397  
Plan Year: 2023 Form 5500

To Whom It May Concern:

This letter is in response to the filing of Form 5500 for the 2023 year and the plan year 8/1/23-7/31/24.

Due to a recent change in both the Fund's Third-Party Administrator and software system provider, the Employers and Cement Masons Local 90 Pension Plan experienced unexpected delays in providing all the necessary documents and schedules to allow its external auditors to complete their work and issue their report. The Plan filed a draft of this Form 5500 on May 15<sup>th</sup> in good faith and since that time has working diligently to coordinate the production of all remaining information and reports necessary to complete the auditor's opinion, which is reflected in the attached amended Form 5500. Based on the reasonable cause facts above, the Plan respectfully requests that the DOL and IRS waive all late filing penalties for this plan year.

Thank you in advance for your consideration in this matter.

Very truly yours,

DocuSigned by:  
  
D29273DFF2A946C...  
Donna Richter  
Plan Administrator/Trustee

EMPLOYERS AND CEMENT MASONS  
LOCAL 90 PENSION FUND

REPORT AND FINANCIAL STATEMENTS

JULY 31, 2024

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND

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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Employers and Cement Masons Local 90  
Pension Fund

### **Opinion**

We have audited the accompanying financial statements of Employers and Cement Masons Local 90 Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Employers and Cement Masons Local 90 Pension Fund as of July 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Employers and Cement Masons Local 90 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Employers and Cement Masons Local 90 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Employers and Cement Masons Local 90 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Employers and Cement Masons Local 90 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Schuffel Boyl*

Edwardsville, Illinois  
September 9, 2025

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
JULY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS:		
Investments at Fair Value	\$ 75,920,082	\$ 72,614,596
RECEIVABLES:		
Participating Employers' Contributions	854,114	944,353
Other Receivable	254,407	-
Due from Health and Welfare Fund	112,048	-
Accrued Interest and Dividends	125,023	84,994
Total Receivables	<u>1,345,592</u>	<u>1,029,347</u>
OTHER ASSETS:		
Cash (Non-Interest Bearing)	266,849	230,833
Prepaid Expenses	7,368	9,676
Total Other Assets	<u>274,217</u>	<u>240,509</u>
Total Assets	<u>77,539,891</u>	<u>73,884,452</u>
LIABILITIES:		
Federal Withholding Payable	61,516	-
Accrued Expenses	81,556	90,170
Total Liabilities	<u>143,072</u>	<u>90,170</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 77,396,819</u>	<u>\$ 73,794,282</u>

The accompanying notes are an integral part of these financial statements.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED JULY 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ADDITIONS		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 5,168,580	\$ 1,594,693
Interest and Dividends	2,052,852	1,915,730
	<u>7,221,432</u>	<u>3,510,423</u>
Less Investment Expense	(429,367)	(456,090)
Investment Income	<u>6,792,065</u>	<u>3,054,333</u>
Contributions:		
Participating Employers	<u>4,371,446</u>	<u>4,292,069</u>
TOTAL ADDITIONS	<u>11,163,511</u>	<u>7,346,402</u>
DEDUCTIONS		
Benefits Paid to Participants	<u>7,304,719</u>	<u>3,479,229</u>
Administrative Expenses -		
Professional Fees	221,575	149,422
Office	217	198
Insurance	10,666	7,534
Shared Costs - Health and Welfare Fund	4,112	10,436
Computer	19,685	12,388
Total Administrative Expenses	<u>256,255</u>	<u>179,978</u>
TOTAL DEDUCTIONS	<u>7,560,974</u>	<u>3,659,207</u>
INCREASE IN NET ASSETS	3,602,537	3,687,195
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year	<u>73,794,282</u>	<u>70,107,087</u>
End of Year	<u>\$ 77,396,819</u>	<u>\$ 73,794,282</u>

The accompanying notes are an integral part of these financial statements.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 1. DESCRIPTION OF PLAN

The following description of the Employers and Cement Masons Local 90 Pension Fund ("the Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of a subscribing employer who work 350 hours per year and who are represented for collective bargaining purposes by Operative Plasterers and Cement Masons Local 90. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Participating employers contribute pursuant to the current collective bargaining agreements between employers and Operative Plasterers and Cement Masons Local 90 (expiring at various dates with each participating employer).

Under the collective bargaining agreement, the employer makes contributions to the Pension Fund monthly in the following amounts: Cement Masons rates per hour are \$16.80 and \$16.50 for regular hours, \$25.20 and \$24.75 for time and one half, and \$33.60 and \$33.00 for double time, for Plan years ending July 31, 2024 and 2023, respectively. Plasterers rates per hour are: \$12.00 and \$11.75 for regular hours, \$18.00 and \$17.63 for time and one half, and \$24.00 and \$23.50 for double time, for Plan years ending July 31, 2024 and 2023, respectively.

Reciprocal Income and Payments

In accordance with agreements in place between Employer Cement Masons Local 90 and other local unions, contributions earned by members in the Plan while working in other local union jurisdictions are remitted to the plan and counted towards those members' eligibility in the Plan. Similarly, contributions received by the plan for hours worked by members of other local union jurisdictions while working in the Plan jurisdiction are paid to the respective members' local union office.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Employer's contributions, (b) Plan earnings, and (c) forfeitures of terminated participants' nonvested accounts and charged with an allocation of administrative expenses. Allocations are based on participant earnings on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested after one year of covered employment if employment commenced on or after August 1, 1966.

EMPLOYERS AND CEMENT MASONS LOCAL 90

PENSION FUND

NOTES TO FINANCIAL STATEMENTS

JULY 31, 2024 AND 2023

NOTE 1. DESCRIPTION OF PLAN (CONT'D)

Payment of Benefits

On termination of service, a participant may elect one of the following options: lump sum, annuity contract or a direct rollover. A vested participant is eligible to his contribution account within one month after the one year anniversary of the date he terminated employment.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Cash

Cash consists of all non-interest bearing demand deposits.

Employer Contributions Receivable

Employer contributions receivable represent employer contributions due to the Plan for benefits earned by participants prior to the end of the Plan year, but not yet remitted to the Plan. Employer contributions receivable are carried at reported amounts less an estimate made for doubtful receivables based on a review of outstanding amounts. Management determines the allowance for expected credit losses by regularly evaluating individual employer receivables and considering an employer's financial condition and payment history, and current economic conditions. Employer contributions receivable are written off when deemed uncollectible. Management is of the opinion that no allowance is necessary as of July 31, 2024 and 2023.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies by using information provided by its investment advisers and custodians. See Note 3 for discussion of fair value measurements.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Investment Valuation and Income Recognition (Cont'd)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Forfeited Accounts

At July 31, 2024 and 2023, forfeited nonvested accounts totaled \$61,830 and \$88,163 respectively. These accounts will be re-allocated to remaining participants.

Reclassification

Certain comparative figures have been reclassified to conform with the current year's presentation.

NOTE 3. FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FASB ASC 820, *Fair Value Measurements*, provides a framework for measuring fair value that requires an entity to determine fair value based on exit price in the principal market for the asset or liability being measured. Fair value is defined as the exchange price that would be received on the measurement date to sell an asset or the price paid to transfer a liability in the principal or most advantageous market available to the entity in an orderly transaction between market participants. The guidance also established a three level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 3. FAIR VALUE MEASUREMENTS (CONT'D)

Level 1 asset and liability fair values are based on quoted prices in active markets for identical assets and liabilities.

Level 2 asset and liability fair values are based on observable inputs that include: quoted market prices for similar assets or liabilities; quoted market prices that are not in an active market; or other inputs that are observable in the market and can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 assets and liabilities are financial instruments whose value is calculated by the use of pricing models and/or discounted cash flow methodologies, as well as financial instruments for which the determination of fair value requires significant judgment or estimation.

The following describes the valuation methodologies the Plan uses to measure the financial instruments at fair value. There have been no changes in methodologies used at July 31, 2024 and 2023.

Cash and Cash Equivalents

Cash and cash equivalents are based upon quoted prices in an active market, resulting in a Level 1 classification.

Common Stocks and Exchange Traded Funds

Common Stocks and exchange traded funds are based upon quoted prices in an active market, resulting in a Level 1 classification.

Mutual Funds

Mutual funds are stated at fair value based on the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds are deemed to be actively traded, resulting in a Level 1 classification.

Fixed Maturity Debt Securities

Fixed maturity debt securities include corporate bonds and asset backed securities, municipal bonds, and treasury and federal agency obligations. These securities are valued by an independent pricing service using the market approach and pricing models, dealer quotations, and similar traded securities, resulting in a Level 2 classification.

Other

Investments in a collective investment trust, limited partnerships/limited liability company/103-12 investment, and a pooled separate account are valued as a practical expedient utilizing the net asset valuation and have not been classified in the fair value hierarchy.

EMPLOYERS AND CEMENT MASONS LOCAL 90

PENSION FUND

NOTES TO FINANCIAL STATEMENTS

JULY 31, 2024 AND 2023

NOTE 3. FAIR VALUE MEASUREMENTS (CONT'D)

The collective investment trust and pooled separate account are valued at the net asset value of units of participation held by the Plan at year-end based on the collective investment trust and pooled separate account's underlying assets. The limited partnerships/limited liability company/103-12 investment are valued at the net asset value as determined by financial information received from the investment advisor.

Certain investments receive quarterly financial information (ending June 30<sup>th</sup>) from the funds. Any contributions or distributions that occur in the month of July are reflected in the Plan's year-end balances.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of July 31, 2024 and 2023:

July 31, 2024

<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	\$ 3,570,935	\$ 3,570,935	\$ -	\$ -
Common Stocks and Exchange				
Traded Funds	25,932,282	25,932,282	-	-
Mutual Funds	15,657,679	15,657,679	-	-
Treasury and Federal Agency				
Obligations	4,172,009	-	4,172,009	-
Corporate Debt Instruments	4,783,238	-	4,783,238	-
Municipal Obligations	1,072,738	-	1,072,738	-
Total	55,188,881	<u>\$ 45,160,896</u>	<u>\$ 10,027,985</u>	<u>\$ -</u>
*Investments measured at NAV	20,731,201			
Investments at Fair Value	<u>\$75,920,082</u>			

July 31, 2023

<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Cash and Cash Equivalents	\$ 826,293	\$ 826,293	\$ -	\$ -
Common Stocks and Exchange				
Traded Funds	24,306,968	24,306,968	-	-
Mutual Funds	17,473,334	17,473,334	-	-
Treasury and Federal Agency				
Obligations	2,456,853	-	2,456,853	-
Corporate Debt Instruments	3,113,390	-	3,113,390	-
Municipal Obligations	425,560	-	425,560	-
Total	48,602,398	<u>\$ 42,606,595</u>	<u>\$ 5,995,803</u>	<u>\$ -</u>
*Investments measured at NAV	24,012,198			
Investments at Fair Value	<u>\$72,614,596</u>			

\* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 3. FAIR VALUE MEASUREMENTS (CONT'D)

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the years ended July 31, 2024 and 2023, there were no significant transfers in or out of Levels 1, 2 or 3.

Fair Value of Investments that Calculate Net Asset Value (NAV)

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of July 31, 2024 and 2023, respectively.

<u>July 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Common Collective Trust	\$ 2,062,042	N/A	Quarterly	30 Days
Pooled Separate Account	2,966,258	N/A	Monthly or Quarterly	60-90 Days
Limited Partnerships/Limited Liability Company/103-12 Investment	15,702,901	N/A	Quarterly	30-45 Days
Total	<u>\$ 20,731,201</u>			
<u>July 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Common Collective Trust	\$ 2,214,808	N/A	Quarterly	30 Days
Pooled Separate Account	3,789,051	N/A	Monthly or Quarterly	60-90 Days
Limited Partnerships/Limited Liability Company/103-12 Investment	18,008,339	N/A	Quarterly	30-45 Days
Total	<u>\$ 24,012,198</u>			

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 3. FAIR VALUE MEASUREMENTS (CONT'D)

The following summarizes the investment strategy for each of the Plan's investments in the table presented above:

Collective Investment Trust – AFL-CIO Building Investment Trust

The AFL-CIO Building Investment Trust represents a bank collective trust that acquires direct or indirect interests in commercial real estate and mortgage loans secured by commercial real estate. The primary objective of the Trust is to maintain a portfolio that is balanced by property type and geographic location.

Limited Liability Company – Partners Group Private Equity (Master Fund), LLC

Partners Group Private Equity (Master Fund), LLC is a limited liability company and registered as a non-diversified, closed-end management investment company. The Master Fund's investment objective is to seek long-term capital appreciation by investing in a diversified portfolio of private equity and debt investments including infrastructure. The Master Fund makes investments directly and through its wholly owned subsidiaries.

Pooled Separate Account – Ullico Separate Account J

The Ullico J Separate Account is an insurance company pooled separate account available through the purchase of a group annuity contract issued by Union Labor Life. The account consists primarily of construction and permanent mortgage loans issued for U.S. commercial properties. The valuation of mortgages held in the portfolio is performed generally by determining the appropriate discount rate for each mortgage as of the valuation date and applying that rate to discount the future payments to present value.

Limited Partnership – RREEF America II LP

RREEF America II LP is a limited partnership whose sole purpose is facilitating a direct investment in RREEF America II Aggregator LP. (the "Aggregator"). The Aggregator indirectly invests through RREEF America II Lower REIT LLC (the "Lower REIT"). The Aggregator holds investments indirectly through its direct investment in the Lower REIT, that has elected to be taxed as a real estate investment trust. The Aggregator indirectly invests through Lower REIT in apartments, industrial, retail, office and other properties in targeted metropolitan areas. The principal investment objective of the Aggregator is to generate attractive, predictable investment returns from a target portfolio of low-risk equity investments in income-producing real estate while maximizing the total return to investors through cash dividends and appreciation.

Limited Partnership – TA Realty Core Property Fund, L.P.

TA Realty Core Property Fund, L.P. is a limited partnership. The Partnership was formed for the purpose of investing alongside TA Realty Core Property Fund PF-1, L.P., TA Realty Core Property Fund PF-2, L.P., and TA Realty Core Property Fund PF-3, L.P. in TAR CPF OP, LLC, a limited liability company investing directly in real estate assets.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 3. FAIR VALUE MEASUREMENTS (CONT'D)

103-12 Investment – Ullico Infrastructure Tax-Exempt Fund, L.P.

Ullico Infrastructure Tax-Exempt Fund, L.P. is a limited partnership designed to permit U.S. tax-exempt investors, including principally multiemployer plans subject to the Taft-Hartley Act, to commingle a portion of their assets for investment. Substantially all of the L.P.'s assets are invested in units issued by Ullico Infrastructure Master Fund, L.P. (the "Master Fund"). The Master Fund makes investments on behalf of the L.P. with both minority and controlling interest in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the US and Canada. The Master Fund seeks to achieve risk-adjusted returns with significant annual cash yield and relatively low volatility.

NOTE 4. INVESTMENTS

The Plan had the following investments at July 31, 2024 and 2023, which represent 5% or more of the Plan's net assets:

July 31, 2024

<u>Description of Asset</u>	<u>Adjusted Cost</u>	<u>Market Value</u>
Harding Loevner International Equity	\$ 6,883,415	\$ 8,552,362
Partners Group Private Equity (Master Fund), LLC	5,243,959	7,578,577
Ullico Infrastructure Tax-Exempt Fund, LP	2,494,701	3,903,778

July 31, 2023

<u>Description of Asset</u>	<u>Adjusted Cost</u>	<u>Market Value</u>
Harding Loevner International Equity	\$ 8,083,966	\$ 10,039,255
Aristotle Floating Rate Income Fund	3,689,833	3,745,277
Partners Group Private Equity (Master Fund), LLC	5,960,845	9,473,131
Ullico J Separate Account	3,699,611	3,789,051
RREEF America II LP	3,182,786	3,903,686

NOTE 5. TAX STATUS

The Internal Revenue Service has determined and informed the Fund by letter, dated April 14, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 5. TAX STATUS (CONT'D)

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the U.S. federal tax authorities. The Plan has analyzed the tax positions taken or expected to be taken by the Plan and has concluded that there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or that require disclosure in the financial statements. The Plan is subject to routine audits by the federal tax authorities; however, there are currently no audits on any tax periods in progress.

NOTE 6. PLAN TERMINATION

Although it has not expressed any intention to do so, the Plan has the right to modify the benefits provided to, and contributions required of, participants to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and the terms of the CBA. In the event of termination of the Plan, remaining assets will be applied in uniform and nondiscriminatory manner toward the provision of benefits for or on account of the participants. No asset of the Plan may be used for purposes other than for the exclusive benefit of the Plan's participants.

NOTE 7. RELATED PARTY TRANSACTIONS AND PARTIES IN INTEREST

The Plan reimbursed the Employers and Cement Masons Local 90 Health and Welfare Fund ("Health and Welfare Fund") for common expenses, which amounted to \$4,112 and \$10,436 in 2024 and 2023, respectively.

The Health and Welfare Fund acts as the collection agent for the Plan. Collection fees were \$35,921 in 2024 and \$35,546 in 2023 and included in professional fees on the statements of changes in net assets available for benefits.

The Plan has a due from Health and Welfare Fund in the amount of \$112,048 and \$-0- for the years ended July 31, 2024 and 2023, respectively.

The Plan and the Health and Welfare Fund share common trustees and officers. Union trustees are members of Operative Plasterers and Cement Masons Local 90 (The Local). Contributions to the Plan are collectively-bargained under a contract between most employers and the Local.

The related organizations have employees and trustees covered under the Plan.

A party-in-interest is defined under the Department of Labor regulations as any fiduciary of the Plan or any party rendering services to the Plan. The Plan pays expenses related to Plan operations and investment activity to various service providers. Therefore, payments to such service providers by the Plan qualify as party-in-interest transactions.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
NOTES TO FINANCIAL STATEMENTS  
JULY 31, 2024 AND 2023

NOTE 7. RELATED PARTY TRANSACTIONS AND PARTIES IN INTEREST (CONT'D)

The Plan paid for the following services for the years ended July 31 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Plan Administration Fees	\$ 127,796	\$ 104,794
Investment Management	149,560	103,284
Legal Services	31,268	25,672
Accounting Services	26,590	47,910
Investment Advisory Fees	279,807	288,306
	<u>\$ 615,021</u>	<u>\$ 569,966</u>

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 9. CONCENTRATIONS

For the years ended July 31, 2024 and 2023, the Plan had 4 and 2 employers, respectively, who remitted over 5% of the contributions:

	<u>2024</u>	<u>2023</u>
RCS Construction	\$ 503,628	\$ 446,700
KRB Excavating	231,231	
Stutz Excavating, Inc.	278,099	
Vee-Jay Cement Contr	455,035	520,492

NOTE 10. SUBSEQUENT EVENTS

The effect of subsequent events on the financial statements has been evaluated through September 9, 2025, which is the date the financial statements were available to be issued.

The Plan changed their third party administrator to Pension Planning Corporation, Inc., effective August 1, 2024.

The Plan adopted Amendment 6 to the Plan Document, which requires written consent of the participant if the distribution is in excess of \$7,000 (previously \$5,000). This change is effective retroactively to August 1, 2023.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
TREASURY AND FEDERAL AGENCY OBLIGATIONS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
US Treasury	65,000 Bond 4.375% due 5/15/40	\$ 86,016	\$ 66,149	
US Treasury	75,000 Bond 3.125% due 2/15/43	57,908	62,678	
US Treasury	85,000 Bond 3.625% due 2/15/44	75,461	75,946	
US Treasury	35,000 Bond 2.25% due 8/15/46	41,362	24,150	
US Treasury	50,000 Bond 2.75% due 11/15/47	40,213	37,580	
US Treasury	55,000 Bond 3.125% due 5/15/48	46,724	44,159	
US Treasury	240,000 Bond 2.875% due 5/15/49	182,484	183,113	
US Treasury	185,000 Bond 1.75% due 8/15/41	148,776	126,830	
US Treasury	90,000 Note 0.5% due 2/28/26	82,902	84,648	
US Treasury	50,000 Note 2.375% due 3/31/29	45,605	46,657	
US Treasury	100,000 Note 2.875% due 5/15/32	94,316	92,504	
US Treasury	100,000 Note 2.75% due 8/15/32	86,867	91,391	
US Treasury	175,000 Note 4.125% due 11/15/32	168,144	176,376	
US Treasury	50,000 Note 3.375% due 5/15/33	46,486	47,570	
US Treasury	200,000 Note 4.125% due 6/15/26	197,633	199,348	
US Treasury	215,000 Note 4.5% due 11/15/33	219,443	222,441	
US Treasury	80,000 Note 0.625% due 5.15/30	66,697	66,344	
US Treasury	30,000 Note 2.875% due 8/15/28	33,088	28,771	
US Treasury	325,000 Note 2.625% due 2/15/29	300,749	307,138	
Federal Farm Credit Bank	30,000 Note 0.95% due 4/1/25	30,682	29,232	
Federal Home Loan Bank	30,000 Note 0.375% due 9/4/25	29,910	28,659	
Total - Treasury and Federal Agency Obligations		<u>\$ 2,081,466</u>	<u>\$ 2,041,684</u>	

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MORTGAGES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
(a)	(b)	(c)	(d)
FHLMC	Umbs Pool #SD2570 5% dtd 4/1/24 due 11/25/52	\$ 73,646	\$ 75,874
FHLMC	Umbs Pool #SD4819 3% dtd 6/1/24 due 7/25/52	83,639	85,255
FHLMC	Umbs Pool #SD8226 3.5% dtd 6/1/22 due 7/1/52	35,620	36,485
FHLMC	Umbs Pool #SD6127 3% dtd 3/1/24 due 10/25/51	126,376	128,236
FHLMC	Umbs Pool #RB5125 2% dtd 8/1/21 due 9/1/41	40,170	33,513
FHLMC	Umbs Pool #QI6911 6% dtd 6/1/24 due 6/25/54	99,949	100,771
FHLMC	REMIC Series 4100 CI Ja 3.5% dtd 8/1/12 due 10/15/41	14,747	13,875
FHLMC	REMIC Series 4370 CI PA 3.5% dtd 7/1/14 due 9/15/41	2,905	2,860
FHLMC	REMIC 4574 CI Qb 3% dtd 1/1/18 due 2/15/48	23,924	21,461
FHLMC	REMIC Series 2021-5081 CI Qa 2% dtd 2/1/21 due 12/25/50	32,175	25,000
FHLMC	REMIC Series 2020-5050 CI Dm 2% dtd 11/1/20 due 3/25/48	38,345	31,154
FNMA	Umbs Pool #BY0013 6% dtd 6/1/24 due 4/25/53	147,166	147,789
FNMA	Umbs Pool #CB4808 4% dtd 6/1/24 due 10/25/52	79,807	80,981
FNMA	Umbs Pool #CB6308 4.5% dtd 4/1/24 due 5/25/53	148,330	150,988
FNMA	Umbs Pool #FS7759 5.5% dtd 6/1/24 due 5/25/54	98,606	99,477
FNMA	Umbs Pool #FM5256 2.5% dtd 12/1/20 due 12/1/50	36,067	29,765
FNMA	Umbs Pool #MA3933 2.5% dtd 1/1/20 due 2/1/40	11,989	10,321
FNMA	Umbs Pool #MA4422 2% dtd 8/1/21 due 9/1/41	39,954	33,357
FNMA	Umbs Pool #MA4599 3% dtd 6/1/24 due 5/25/52	45,919	46,550
FNMA	Umbs Pool #MA5247 6% dtd 4/1/24 due 1/25/54	80,750	82,276
FNMA	Umbs Pool #MA5410 5.5% dtd 5/1/24 due 5/25/44	95,895	97,197
FNMA	Umbs Pool #MA5444 5.5% dtd 7/1/24 due 7/25/54	99,766	100,137
FNMA	Pool #AJ4378 3.5% dtd 11/1/11 due 11/1/41	13,989	12,684
FNMA	Pool #BM4874 Variable dtd 10/1/18 due 11/1/48	3,524	3,325
FNMA	Pool #CA7991 2% dtd 11/1/20 due 12/1/50	31,816	24,396
FNMA	Pool #FS7333 5.5% dtd 3/1/24 due 2/25/54	154,759	156,987
FNMA	Pool #MA3259 4.5% dtd 12/1/17 due 12/1/47	2,793	2,522
FNMA	Pool #MA3390 4.5% dtd 5/1/18 due 6/1/38	19,616	18,738
FNMA	REMIC Series 2012-131 CL Dz 2.5% dtd 11/1/12 due 5/25/41	2,872	2,440
FNMA	REMIC Series 2013-72 CI Yd 3% dtd 6/1/13 due 7/25/33	97,625	90,406
FNMA	REMIC Series 2013-108 CI GU 3% dtd 9/1/13 due 10/25/33	47,404	45,143
FNMA	REMIC Series 2014-63 CI Ld 3% dtd 9/1/14 due 9/25/44	19,367	18,015
FNMA	REMIC Series 2016-16 CI Pd 3% dtd 3/1/16 due 12/25/44	4,764	4,515
FNMA	REMIC Series 2012-103 CI Da 3.5% dtd 8/1/12 due 10/25/41	1,285	1,255
FNMA	REMIC Series 2022-17 Class Jg 3% dtd 7/1/24 due 12/25/48	95,510	96,088
GNMA	Pool #784626 4.5% dtd 12/1/18 due 10/20/48	2,979	2,786
GNMA	REMIC Series 2017-93 CI A 2.5% dtd 6/1/17 due 2/20/47	25,339	23,132
GNMA	REMIC Series 2017-163 CI Cy 2% dtd 11/1/17 due 12/20/43	20,598	19,208
GNMA	REMIC Series 2017-163 CI Gd 3% dtd 11/1/17 due 8/20/47	16,281	14,993
GNMA	REMIC Series 2018-149 CI A 3% dtd 10/1/18 due 8/16/48	3,819	3,694
GNMA	REMIC Series 2020-12 CI Ad 2.4% dtd 1/1/20 due 7/16/53	38,100	30,681
GNMA	REMIC Series 2020-28 CI AK 2.35% dtd 2/1/20 due 9/16/61	48,759	38,743
GNMA	REMIC Series 2020-110 CI Mb 1.4% dtd 7/1/20 due 3/16/62	34,136	30,131
GNMA	REMIC Series 2018-37 CI Kt 3.5% dtd 3/1/18 due 3/20/48	25,722	23,578
GNMA	REMIC Series 2021-107 CI T 2% dtd 6/01/21 due 5/20/51	40,090	33,543
Total - Mortgages		<u>\$ 2,206,892</u>	<u>\$ 2,130,325</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Ace Ina Holdings	\$75,000 par, 3.350% due 5/3/26	\$ 76,450	\$ 73,192
	AFLAC Inc	\$100,000 par, 4% due 10/15/46	77,997	81,304
	Air Products & Chemicals	\$85,000 par, 4.85% due 2/8/34	81,426	85,228
	American Express Company	\$40,000 par, Variable due 4/23/27	40,000	40,454
	American Financial Group	\$45,000 par, 4.5% due 6/15/47	37,499	39,963
	American Water Capital Corp	\$35,000 par, 2.950% due 9/1/27	33,360	33,303
	Anheuser-Busch Inbev Worldwide Inc	\$20,000 par, 4.6% due 4/15/48	100,520	100,165
	Aon North America Inc	\$50,000 par, 5.45% due 3/1/34	50,584	51,030
	Apple	\$50,000 par, 2.05% due 9/11/26	49,916	47,578
	Astrazeneca Finance LLC	\$85,000 par, 5% due 2/26/34	83,042	86,482
	AT&T Inc	\$60,000 par, 5.4% due 2/15/34	60,632	61,298
	Avalonbay Communities	\$55,000 par, 3.2% due 1/15/28	54,779	52,429
	Bank of America Corporation	\$40,000 par, Variable due 10/22/30	43,572	36,339
	Bank of New York Mellon	\$45,000 par, 3.95% due 11/18/25	48,912	44,474
	Boardwalk Pipelines LP	\$40,000 par, 4.45% due 7/15/27	39,347	39,485
	BP Capital Markets America	\$100,000 par, 4.97% due 10/17/29	99,981	101,568
	Camden Property Trust	\$85,000 par, 4.9% due 1/15/34	80,141	83,634
	Canadian National Railway	\$85,000 par, 3.65% due 2/3/48	84,128	67,500
	Capital One Financial Co	\$25,000 par, Variable due 7/29/32	25,000	19,887
	Carlisle Cos Inc	\$50,000 par, 3.5% due 12/1/24	50,022	49,608
	Centerpoint Energy Inc	\$50,000 par, 2.65% due 6/1/31	41,526	43,035
	Ch Robinson Worldwide	\$20,000 par, 4.2% due 4/15/28	23,129	19,563
	Charles Schwab Corp	\$40,000 par, 3.625% due 4/1/25	43,302	39,539
	Citigroup Inc	\$50,000 par, Variable due 1/24/39	50,000	43,241
	Coca Cola Co	\$80,000 par, 5% due 5/13/34	79,758	82,336
	Comcast Corp	\$40,000 par, 5.5% due 11/15/32	39,747	41,767
	Commonwealth Edison Co	\$80,000 par, 4% due 3/1/48	79,985	64,132
	Cummins Inc	\$50,000 par, 1.5% due 9/1/30	50,172	41,968
	Danaher Corp	\$20,000 par, 2.6% due 10/1/50	107,092	101,093
	Duke Energy Progress LLC	\$80,000 par, 5.1% due 3/15/34	77,357	81,225
	Enterprise Products Operating	\$100,000 par, 3.125% due 7/31/29	92,252	93,336
	Essential Utilities Inc	\$30,000 par, 5.375% due 1/15/34	29,626	30,357
	Evergy Metro	\$35,000 par, 4.125% due 4/1/49	41,901	28,208
	Exxon Mobil Corporation	\$40,000 par, 2.992% due 3/19/25	43,602	39,466

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Fortive Corporation	\$25,000 par, 4.3% due 6/15/46	29,765	21,259
	Gatx Corp	\$40,000 par, 3.25% due 9/15/26	39,120	38,659
	General Dynamics Corporation	\$45,000 par, 2.25% due 6/1/31	44,960	38,890
	General Electric Capital Corp	\$40,000 par, 6.15% due 8/7/37	41,555	42,927
	General Motors Financial Co	\$20,000 par, 6.1% due 1/7/34	19,968	20,603
	Goldman Sachs Group Inc	\$20,000 par, 3.8% due 3/15/30	22,183	19,062
	Hcp Inc	\$20,000 par, 3.25% due 7/15/26	19,981	19,376
	Horace Mann Educators Corporation	\$40,000 par, 7.25% due 9/15/28	42,057	42,970
	Intel Corp	\$40,000 par, 5.2% due 2/10/33	40,002	40,806
	Jb Hunt Transport Services	\$20,000 par, 3.875% due 3/1/26	20,378	19,679
	John Deere Capital Corp	\$50,000 par, 1.3% due 10/13/26	45,350	46,621
	Johnson & Johnson	\$40,000 par, 3.7% due 3/1/46	45,346	33,140
	Jpmorgan Chase	\$25,000 par, 5.6% due 7/15/41	112,991	104,781
	Kentucky Utilities Co	\$75,000 par, 5.125% due 11/1/40	71,467	72,536
	Kinder Morgan Energy Partners	\$30,000 par, 5.2% due 6/1/33	29,905	29,808
	Laboratory Corporation of America	\$25,000 par, 2.7% due 6/1/31	24,913	21,768
	Loews Corp	\$40,000 par, 4.125% due 5/15/43	47,723	34,092
	Mastercard Inc	\$45,000 par, 4.85% due 3/9/33	44,781	45,764
	Meta Platforms Inc	\$100,000 par, 5.6% due 5/15/53	104,490	104,256
	Metlife Inc	\$45,000 par, 5.375% due 7/15/33	44,728	46,398
	Mid-America Apartments	\$110,000 par, 2.75% due 3/15/30	98,457	99,427
	Morgan Stanley	\$105,000 par, 3.125% due 7/27/26	102,236	101,684
	Mplx LP	\$50,000 par, 5.5% due 6/1/34	49,389	50,365
	National Fuel Gas Co	\$40,000 par, 5.2% due 7/15/25	42,907	39,911
	Nevada Power Co	\$95,000 par, 6.65%, due 4/1/36	111,233	105,121
	Nike Inc	\$40,000 par, 2.4% due 3/27/25	39,946	39,311
	Northern Trust Corp	\$40,000 par, Variable due 5/8/32	42,900	38,325
	NSTAR Electric Co	\$80,000 par, 3.2% due 5/15/27	77,310	77,078
	Nvidia Corp	\$45,000 par, 1.55% due 6/15/28	44,857	40,752
	Paypal Holdings Inc.	\$40,000 par, 5.25% due 6/1/62	38,592	37,712
	Pfizer Inc	\$25,000 par, 4% due 3/15/49	112,732	103,889
	Phillips 66 Partners LP	\$30,000 par, 3.75% due 3/1/28	29,957	28,004
	PNC Financial Services	\$50,000 par, 3.15% due 5/19/27	47,405	48,067
	PPG Industries Inc	\$50,000 par, 1.2% due 3/15/26	46,165	47,080

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
	Public Svc Enterprise Group Inc	\$40,000 par, 5.45% due 4/1/34	39,936	40,680
	Realty Income Corp	\$40,000 par, 3.65% due 1/15/28	39,911	38,615
	Salesforce.Com Inc	\$50,000 par, 2.9% due 7/15/51	49,861	33,190
	Spire Missouri Inc	\$45,000 par, 4.8% due 2/15/33	44,933	44,967
	State Street Corp	\$45,000 par, Variable due 11/4/28	45,000	46,582
	Totalenergies Cap Sa	\$75,000 par, 5.488% due 4/5/54	75,000	75,871
	Toyota Motor Credit Corp	\$80,000 par, 5.05% due 5/16/29	79,829	81,723
	Transcanada Pipelines	\$20,000 par, 7.7% due 6/15/29	27,417	22,263
	Travelers Property Casualty Corp	\$45,000 par, 6.375% due 3/15/33	59,066	50,242
	Truist Financial Corp	\$45,000 par, Variable due 3/2/27	45,000	42,319
	Union Electric Company	\$80,000 par, 5.2% due 4/1/34	79,392	81,297
	Unitedhealth Group Incorporated	\$100,000 par, 4.9% due 4/15/31	99,123	101,091
	Ventas Realty LP	\$50,000 par, 5.625% due 7/1/34	49,375	51,183
	Waste Management Inc	\$100,000 par, 4.95% due 7/3/31	99,393	101,602
	Wells Fargo & Company	\$40,000 par, 3.55% due 9/29/25	40,830	39,356
	Wisconsin Electric Power Co	\$80,000 par, 5% due 5/15/29	79,807	81,417
	Wrkco Inc	\$45,000 par, 4% due 3/15/28	42,626	43,721
	Ww Grainger Inc	\$30,000 par, 4.6% due 6/15/45	32,891	27,475
	Subtotal - Corporate Bonds		\$ 4,821,896	\$ 4,647,902
	<b>Asset Backed Securities</b>			
	Bridgecrest Lending Auto Secs Trust	\$100,000 par, 5.34% due 4/15/28	\$ 99,992	\$ 100,118
	Ford Credit Auto Owner Trust	\$35,405.45 par, 4.48% due 12/15/26	35,403	35,218
	Subtotal - Asset Backed Securities		\$ 135,395	\$ 135,336
	Total - Corporate Bonds and Asset Back Securities		\$ 4,957,291	\$ 4,783,238

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MUTUAL FUNDS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	DFA International Small Company	Mutual Fund	\$ 2,953,112	\$ 3,795,053
	Harding Loevner International Equity	Mutual Fund	6,883,415	8,552,362
	Aristotle Floating Rate Income Fund	Mutual Fund	2,957,672	3,024,131
	Vanguard Total Bond Market Index	Mutual Fund	319,807	286,133
	Total - Mutual Funds		<u>\$ 13,114,006</u>	<u>\$ 15,657,679</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90PENSION FUNDEIN 37-6060397 PN 001SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSESCOMMON STOCKSCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Congress Asset Management:</u></b>			
	Darden Restaurants Inc Com	Common Stock	\$ 116,285	\$ 117,032
	Deckers Outdoor Corp	Common Stock	41,014	138,394
	Pool Corporation	Common Stock	36,239	112,212
	Ultra Beauty Inc	Common Stock	105,570	100,345
	Valvoline Inc	Common Stock	110,487	134,850
	Caseys Gen Stores Inc	Common Stock	134,649	164,832
	Church & Dwight Inc.	Common Stock	56,849	120,062
	Weatherford Intl PLC	Common Stock	130,137	135,539
	Brown & Brown Inc	Common Stock	111,022	156,105
	Factset Resh Sys Inc Com	Common Stock	116,477	113,600
	Raymond James Finl Inc.	Common Stock	51,977	107,300
	Steris PLC	Common Stock	51,204	137,287
	Charles Riv Laboratories	Common Stock	62,278	115,947
	Cooper Cos Inc.	Common Stock	75,372	118,996
	Hologic Inc Com	Common Stock	111,530	110,173
	Penumbra Inc	Common Stock	135,641	116,963
	Resmed Inc.	Common Stock	59,621	133,281
	West Pharmaceutical Svcs Inc.	Common Stock	75,782	104,098
	Nvent Electric PLC	Common Stock	95,149	119,839
	Booz Allen Hamilton Hldg Corp	Common Stock	79,739	154,058
	Copart Inc.	Common Stock	29,653	142,599
	Crane Company	Common Stock	74,694	136,357
	Curtis Wright Corp	Common Stock	125,150	132,615
	Emcor Group Inc	Common Stock	51,388	125,772
	Saia Inc	Common Stock	86,242	125,355
	Watts Water Technologies Inc	Common Stock	112,396	129,700
	Fabrinet	Common Stock	104,800	121,308
	Descartes Sys Group Inc	Common Stock	127,147	137,228
	Dynatrace Inc	Common Stock	113,859	87,840
	Entegris Inc.	Common Stock	65,688	100,547
	Monolithic Pwr Sys Inc.	Common Stock	20,476	146,725
	Onto Innovation Inc	Common Stock	121,021	100,433
	PTC Inc	Common Stock	119,446	115,603

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Congress Asset Management (Cont'd):</u></b>				
	Pure Storage Inc	Common Stock	118,838	134,843
	Qualys Inc.	Common Stock	73,177	119,312
	Sps Comm Inc	Common Stock	119,580	172,336
	Teledyne Technologies Inc.	Common Stock	84,013	116,012
	Avery Dennison Corp	Common Stock	111,374	130,098
	Take-Two Interactive Software	Common Stock	92,673	109,134
	Subtotal - Congress Asset Management		<u>\$ 3,508,637</u>	<u>\$ 4,894,730</u>
<b><u>Commerce Trust Company:</u></b>				
	Abbvie Inc	Common Stock	\$ 28,633	\$ 37,064
	Alphabet Inc.	Common Stock	111,736	248,733
	Amazon Com Inc.	Common Stock	131,895	215,962
	Amgen Inc.	Common Stock	40,685	43,221
	Amephenol Corp	Common Stock	12,585	32,130
	Apple Inc.	Common Stock	185,825	470,810
	Arch Capital Group Limited	Common Stock	25,518	32,565
	Bentley Systems Inc.	Common Stock	35,365	33,387
	Broadcom Inc	Common Stock	45,349	84,357
	Cadence Design Systems Inc.	Common Stock	8,590	32,119
	Cdw Corporation of Delaware	Common Stock	30,008	33,807
	Cheniere Energy Inc	Common Stock	32,018	36,528
	Copart Inc.	Common Stock	15,825	24,857
	Corpay Inc	Common Stock	33,249	40,855
	Costco Whsl Corp	Common Stock	23,186	41,100
	Deckers Outdoor Corporation	Common Stock	20,040	18,453
	Fair Isaac & Co	Common Stock	24,679	32,000
	Fiserv Incorporated	Common Stock	14,719	39,911
	Godaddy Inc	Common Stock	15,339	31,272
	Hilton Worldwide Holdings Inc	Common Stock	19,813	31,127
	Home Depot Inc.	Common Stock	21,025	34,975
	Honeywell Intl Inc	Common Stock	31,018	33,784

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Commerce Trust Company (Cont'd):</u></b>			
	Hyatt Hotels Corp	Common Stock	28,260	27,993
	Illinois Tool Works Inc.	Common Stock	23,793	30,910
	Intuit	Common Stock	33,811	42,078
	Lilly Eli & Co	Common Stock	55,177	80,427
	Mastercard Incorporated Class A	Common Stock	1,591	34,778
	McDonalds Corp	Common Stock	31,922	41,137
	McKesson Corporation	Common Stock	17,641	30,851
	Meta Platforms Inc	Common Stock	73,373	118,708
	Microsoft Corp	Common Stock	172,898	428,809
	Motorola Solutions Inc	Common Stock	26,313	37,897
	MSCI Inc-A	Common Stock	39,892	43,261
	Netapp Inc.	Common Stock	19,711	31,110
	Netflix.Com Inc	Common Stock	34,362	31,418
	Nvidia Corp	Common Stock	92,199	379,145
	Palo Alto Networks Inc.	Common Stock	8,827	35,720
	Pepsico Inc.	Common Stock	28,798	40,577
	Performance Food Group Co	Common Stock	23,829	26,910
	Ptc Inc	Common Stock	26,777	35,570
	Rockwell Automation Inc	Common Stock	40,065	37,618
	Rollins Incorporated	Common Stock	20,296	32,675
	Rpm Inc. Ohio	Common Stock	18,842	30,365
	Servicenow Inc	Common Stock	38,838	40,720
	Stryker Corp	Common Stock	20,912	34,382
	Targa Resources Corp	Common Stock	21,563	33,820
	Tesla Motors Inc.	Common Stock	44,038	69,621
	Thermo Fischer Corp	Common Stock	20,628	36,800
	Tractor Supply Company	Common Stock	19,007	26,332
	Tradeweb Markets Inc	Common Stock	25,195	32,945
	Travel and Leisure Co	Common Stock	27,807	30,880
	Unitedhealth Group Inc.	Common Stock	22,470	37,450
	Visa Inc.	Common Stock	24,688	46,492
	Vontier Corp	Common Stock	28,315	31,580
	Waste Management Inc.	Common Stock	21,968	38,505

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Commerce Trust Company (Cont'd):</u></b>				
	Zoetis Inc.	Common Stock	29,869	36,008
	Subtotal - Commerce Trust Company		<u>\$ 2,070,775</u>	<u>\$ 3,722,509</u>
<b><u>Monetary Management Group:</u></b>				
	Abbvie Inc	Common Stock	\$ 52,366	\$ 78,761
	Adobe Inc	Common Stock	48,804	52,407
	Advanced Micro Devices Inc	Common Stock	14,221	17,338
	Alphabet Inc	Common Stock	240,280	449,435
	Amazon.com Inc	Common Stock	309,106	391,723
	Amgen Inc	Common Stock	48,511	74,806
	Apple Inc	Common Stock	353,886	697,331
	Booking Holdings Inc	Common Stock	40,702	55,725
	Broadcom Inc	Common Stock	98,022	204,064
	Cadence Design Systems Inc	Common Stock	53,649	48,179
	Caterpillar Inc	Common Stock	17,689	24,234
	Chevron Corporation	Common Stock	34,410	36,106
	Costco Wholesale Corp	Common Stock	70,307	102,750
	Deere & Co	Common Stock	27,972	27,899
	Eli Lilly & Co	Common Stock	59,153	112,598
	Eog Res Inc	Common Stock	18,918	20,922
	Home Depot Inc	Common Stock	78,161	97,562
	Intuit Inc	Common Stock	49,863	67,972
	Intuitive Surgical Inc Com	Common Stock	31,842	46,684
	JPMorgan Chase	Common Stock	56,944	76,608
	KLA Corporation	Common Stock	48,138	86,422
	LAM Research	Common Stock	43,185	64,487
	Lockheed Martin Corp	Common Stock	33,143	40,644
	Lowe's Companies	Common Stock	60,349	76,108
	Mastercard Incorporated	Common Stock	99,323	120,565
	Meta Platforms Inc	Common Stock	165,789	225,544
	Microsoft Corp	Common Stock	444,809	707,012
	Netflix Inc	Common Stock	34,685	53,410

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Monetary Management Group (Cont'd):</u></b>				
	Nvidia Corp	Common Stock	189,244	593,877
	O Reilly Automotive Inc	Common Stock	38,046	67,580
	Oracle Corporation	Common Stock	28,895	27,890
	Palo Alto Networks Inc	Common Stock	39,457	66,570
	Parker Hannifin Corp	Common Stock	49,620	72,951
	Pepsico Inc	Common Stock	72,487	73,385
	Qualcomm Inc	Common Stock	30,900	27,143
	Regeneron Pharmaceuticals Inc	Common Stock	40,598	56,118
	Salesforce Inc	Common Stock	25,797	23,292
	Servicenow Inc	Common Stock	31,004	40,719
	Sherwin Williams Co	Common Stock	49,226	73,668
	Stryker Corp	Common Stock	50,304	60,578
	Synopsys Inc	Common Stock	39,980	53,040
	Tesla Inc	Common Stock	104,130	103,039
	Thermo Fisher Scientific Inc	Common Stock	23,905	24,533
	TJX Companies Inc	Common Stock	62,121	73,463
	Uber Technologies Inc	Common Stock	26,744	25,788
	Union Pacific Corp	Common Stock	57,232	62,916
	United Health Group Inc	Common Stock	59,321	69,139
	Vertex Pharmaceuticals Inc	Common Stock	27,400	32,222
	Visa Inc	Common Stock	63,455	88,999
	Zoetis Inc	Common Stock	25,951	27,006
	Chubb LTD	Common Stock	34,572	41,349
	Cheniere Energy Inc	Common Stock	27,682	32,144
	Delta Air Lines Inc	Common Stock	40,016	43,665
	L3Harris Technologies Inc	Common Stock	53,894	65,798
	American Tower Corporation	Common Stock	26,695	27,109
	Subtotal - Monetary Management Group		<u>\$ 3,952,903</u>	<u>\$ 6,011,277</u>

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Aristotle:</u></b>			
	Lennar Corp	Common Stock	\$ 125,362	\$ 204,531
	Lowes Cos Inc	Common Stock	105,431	113,426
	Michelin Compagnie Generale Des Etablissemers	Common Stock	120,051	113,723
	Sony Corp	Common Stock	145,338	127,747
	Coca-Cola Co	Common Stock	100,069	139,487
	Constellation Brands Inc Cl A	Common Stock	89,549	97,574
	Procter & Gamble Co	Common Stock	100,916	114,140
	Coterra Energy Inc	Common Stock	78,870	115,842
	Totalenergies SE	Common Stock	120,316	126,613
	American Intl Group Inc	Common Stock	125,551	130,333
	Ameriprise Financial Inc	Common Stock	112,953	181,059
	Blackstone Inc	Common Stock	103,262	116,847
	Capital One Financial Corp	Common Stock	173,729	154,277
	Commerce Bancshares Inc	Common Stock	70,565	75,322
	Cullen Frost Bankers Inc	Common Stock	88,414	89,434
	Mitsubishi Ufj Finl Group Inc	Common Stock	44,387	93,692
	PNC Financial Services Group Inc	Common Stock	135,665	127,676
	US Bancorp	Common Stock	109,242	132,890
	Medtronic PLC	Common Stock	93,051	84,657
	Alcon Inc	Common Stock	92,298	120,696
	Amgen Inc	Common Stock	117,402	171,222
	Danaher Corp	Common Stock	145,320	147,407
	Merck & Co Inc	Common Stock	106,338	135,190
	General Dynamics Corp	Common Stock	77,859	123,367
	Honeywell International Inc	Common Stock	86,708	124,898
	Oshkosh Truck Corp	Common Stock	82,836	79,423
	Parker-Hannifin Corp	Common Stock	121,315	227,270
	Xylem Inc	Common Stock	137,255	141,510
	Adobe Inc	Common Stock	210,574	187,009
	Ansys Inc	Common Stock	167,113	145,524
	Autodesk Inc	Common Stock	101,701	131,681
	Microsoft Corp	Common Stock	76,903	210,848
	Microchip Technology Inc	Common Stock	120,872	142,137

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Aristotle (Cont'd):</u></b>				
	Qualcomm Inc	Common Stock	116,715	145,122
	Teledyne Technologies Inc	Common Stock	112,431	116,011
	Corteva Inc	Common Stock	141,236	173,349
	Ecolab Inc	Common Stock	127,453	132,647
	Martin Marietta Materials	Common Stock	117,784	183,938
	RPM International Inc	Common Stock	91,315	129,355
	Equity LifeStyle Properties Inc	Common Stock	109,543	98,968
	American Wtr Wks Co Inc	Common Stock	105,576	127,839
	Atmos Energy Corp	Common Stock	116,746	140,156
	Xcel Energy Inc	Common Stock	152,262	131,130
	Subtotal - Aristotle		<u>\$ 4,878,276</u>	<u>\$ 5,805,967</u>
<b><u>Midwest Institutional Trust Company:</u></b>				
	Gentherm Inc	Common Stock	\$ 47,730	\$ 45,799
	Gildan Activewear	Common Stock	38,354	59,866
	Goodyear Tire & Rubr Co	Common Stock	115,340	103,873
	Madden Steven LTD	Common Stock	26,579	33,960
	Pvh Corp	Common Stock	48,163	53,851
	Papa Johns Intl Inc	Common Stock	49,599	31,448
	VF Corp	Common Stock	144,440	152,301
	Coty Inc	Common Stock	41,627	42,138
	Hain Celestial Group Inc	Common Stock	85,499	36,355
	Dril-Quip Inc	Common Stock	46,230	28,890
	Helmerich & Payne Inc	Common Stock	55,374	59,013
	Crescent Energy Company Cl A	Common Stock	76,149	76,071
	Matador Res Co Com	Common Stock	46,453	48,754
	Murphy Oil Corp	Common Stock	83,084	85,408
	Range Resources Corp	Common Stock	46,864	63,584
	Ameris Bancorp	Common Stock	48,923	61,803
	Candence Bk	Common Stock	65,281	83,753
	Columbia Bkg Sys	Common Stock	84,524	99,460
	Community Financial System Inc	Common Stock	65,734	81,171
	Glacier Bancorp	Common Stock	61,010	74,040

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Midwest Institutional Trust Company (Cont'd):</u></b>				
	Hancock Whitney Corp	Common Stock	58,671	66,990
	Lakeland Financial Corp	Common Stock	15,347	20,422
	National Bk Holdings Corp	Common Stock	71,786	90,586
	Pacific Premier Bancorp	Common Stock	51,133	43,918
	Seacoast Bkg Corp	Common Stock	65,798	79,372
	Southstate Corp	Common Stock	69,029	86,203
	Texas Capital Bancshares Inc	Common Stock	66,772	72,842
	United Community Bks	Common Stock	38,783	47,849
	Wesbanco Inc	Common Stock	56,497	54,355
	Alkermes PLC	Common Stock	36,706	43,739
	Adapthealth Corp	Common Stock	77,520	81,735
	Angiodynamics Inc	Common Stock	21,700	14,810
	Biocryst Pharmaceuticals Inc	Common Stock	43,776	33,510
	Galapagos NV Spon ADR	Common Stock	73,400	53,153
	Geron Corp	Common Stock	30,245	54,775
	ICU Medical Inc	Common Stock	165,857	143,741
	Pediatrix Medical Group Inc	Common Stock	51,589	30,516
	Neogenomics Inc	Common Stock	46,930	62,817
	Aar Corp	Common Stock	26,104	45,220
	Azz Inc	Common Stock	93,051	136,812
	Apogee Enterprises Inc	Common Stock	68,071	105,912
	Arcbest Corp	Common Stock	70,510	80,546
	Astec Inds Inc	Common Stock	47,681	42,248
	Columbus McKinnon Corp	Common Stock	31,439	31,825
	Energys	Common Stock	70,159	97,398
	Enerpac Tool Group Corp Cl A	Common Stock	24,044	33,607
	Kbr Inc	Common Stock	31,687	46,879
	Mercury Systems Inc	Common Stock	130,834	123,678
	Quanex Bldg Prods Corp	Common Stock	49,895	79,893
	Rev Group Inc	Common Stock	80,708	170,470
	Regal Rexnord Corporation	Common Stock	81,003	112,797
	SPX Technologies Inc	Common Stock	33,489	74,803
	Valmont Inds Inc	Common Stock	127,547	162,606

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b>Midwest Institutional Trust Company (Cont'd):</b>				
	Ichor Holdings	Common Stock	44,921	41,242
	Belden Inc	Common Stock	92,755	127,449
	Ciena Corp	Common Stock	32,142	34,755
	Clearfield Inc	Common Stock	16,793	25,085
	Lifflefuse Inc	Common Stock	70,397	73,722
	Onespan Inc	Common Stock	18,231	26,211
	Plexus Corp	Common Stock	35,045	47,295
	Progress Software Corp	Common Stock	37,430	47,888
	Alamos Gold Inc	Common Stock	40,306	68,222
	Element Solutions Inc	Common Stock	46,295	64,707
	Ingevity Corp	Common Stock	88,149	89,486
	Louisiana Pac Corp	Common Stock	34,439	53,203
	MP Materials Corp Cl A	Common Stock	55,322	39,059
	O I Glass Inc	Common Stock	37,707	38,463
	Radius Recycling Inc Cl A	Common Stock	36,925	35,696
	Sensient Technologies Corp Com	Common Stock	69,069	79,065
	Silgan Holdings Inc	Common Stock	78,869	103,529
	Summit Matls Inc	Common Stock	80,628	99,060
	Cousins Pptys Inc	Common Stock	39,669	33,012
	Digitalbridge Group Inc Cl A	Common Stock	46,342	34,788
	Empire St Rlty Tr Inc Cl A	Common Stock	33,753	29,241
	Equity Comwlth Com Sh Ben Int	Common Stock	264,585	212,541
	Stag Indl Inc	Common Stock	47,874	58,726
	Terreno Rity Corp	Common Stock	43,814	50,487
	Allete Inc	Common Stock	63,022	62,888
	New Jersey Res Corp	Common Stock	43,778	50,677
	Oge Energy Corp	Common Stock	57,083	61,450
	Txnm Energy, Inc.	Common Stock	64,544	62,287
	Subtotal - Midwest Institutional Trust Company		<u>\$ 4,904,605</u>	<u>\$ 5,497,799</u>
	Total - Common Stock		<u>\$ 19,315,196</u>	<u>\$ 25,932,282</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MUNICIPAL BONDS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	(d) COST	(e) CURRENT VALUE
	AZ Board of Regents	\$100,000 par, 4.939% due 7/1/28	\$ 100,000	\$ 102,449
	Chartiers Valley PA	\$100,000 par, 4.9% due 10/15/29	100,000	101,403
	Cincinnati OH	\$40,000 par, 1.88% due 12/1/31	40,345	33,992
	Commonwealth Financing Authority PA	\$100,000 par, 3.451% due 6/1/27	100,000	97,006
	CT State Housing Finance Authority	\$80,000 par, 5.064% due 11/15/29	80,000	81,978
	Fort Collins Co Electric Utility	\$85,000 par, 3.506%, due 12/1/25	85,000	83,641
	IA State Student Loan Liquidity Corp	\$45,000 par, 4.679% due 12/1/30	45,000	44,933
	KY State Property & Buildings Comm Revenues	\$45,000 par, 4.393% due 6/1/27	45,000	44,658
	NY State Housing Division Single Family Mortgage	\$75,000 par, 5.34% due 10/1/31	75,000	76,964
	NY State Dorm Authority	\$50,000 par, 1.748% due 3/15/28	50,000	45,827
	OH State Hospital Facility	\$50,000 par, 2.785% due 1/1/31	50,000	45,314
	OK State Municipal Power Authority	\$50,000 par, 1.802% due 1/1/28	50,000	46,165
	PA State Housing Finance Agency Single Family Housing	\$85,000 par, 4.869% due 4/1/30	85,000	86,259
	University of South Alabama AL	\$100,000 par, 4.97% due 4/1/31	100,000	101,957
	VA Housing Development Authority Commonwealth Mortgage	\$80,000 par, 5.13% due 10/1/25	80,000	80,192
	Total - Municipal Bonds		<u>\$ 1,085,345</u>	<u>\$ 1,072,738</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
OTHER  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY ( b )	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE ( c )	COST ( d )	CURRENT VALUE ( e )
	AFL-CIO Building Investment Trust	Collective Investment Trust	\$ 2,058,534	\$ 2,062,042
	Partners Group Private Equity (Master Fund), LLC	Limited Liability Company	5,243,959	7,578,577
	Ullico J Separate Account	Pooled Separate Account	2,296,012	2,966,258
	RREEF America II LP	Limited Partnership	2,010,766	3,300,597
	TA Realty Core Property Fund, LP	Limited Partnership	1,000,000	919,949
	Ullico Infrastructure Tax-Exempt Fund, LP	103-12 Investments	2,494,701	3,903,778
	Total - Other		<u>\$ 15,103,972</u>	<u>\$ 20,731,201</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CASH AND CASH EQUIVALENTS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Financial Square TR Government	Cash and Cash Equivalent	\$ 33,066	\$ 33,066
	Financial Square TR Government	Cash and Cash Equivalent	194,501	194,501
	Financial Square TR Government	Cash and Cash Equivalent	335,545	335,545
	Aristotle	Cash and Cash Equivalent	88,406	88,406
	Monetary Management Group	Cash and Cash Equivalent	40,451	40,451
	Wells Fargo	Cash and Cash Equivalent	21	21
	Wells Fargo	Cash and Cash Equivalent	39,997	39,997
	GS Fin Sq Gov #466	Money Market	383,953	383,953
	GS Fin Sq Gov #466	Money Market	2,413,369	2,413,369
	Midwest Institutional Trust Company	Cash and Cash Equivalent	(229)	(229)
	Bank of O'Fallon	Money Market	41,855	41,855
	Total - Cash and Cash Equivalents		<u>\$ 3,570,935</u>	<u>\$ 3,570,935</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
 PENSION FUND  
 EIN 37-6060397 PN 001  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
 SCHEDULE H, LINE 4i - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED JULY 31, 2024

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR LOSS
Category 1 - Single Transactions Exceeds 5% of Value:								
No transactions								
Category 2 - Series of Transactions with Same Person, Involving Property Other Than Securities Exceeds 5% of Value:								
No transactions								
Category 3 - Series of Transactions with Same Security Exceeds 5% of Value:								
Midwest Institutional Trust Company	GS Fin Sq Gov #466	\$ 6,974,090	\$ -	\$ -	\$ -	\$ 6,974,090	\$ 6,974,090	\$ -
Midwest Institutional Trust Company	GS Fin Sq Gov #466	-	4,575,000	-	-	4,575,000	4,575,000	-
Commerce - Fixed income	Financial Square Tr Government	6,279,586	-	-	-	6,279,586	6,279,586	-
Commerce - Fixed income	Financial Square Tr Government	-	6,144,064	-	-	6,144,064	6,144,064	-
Category 4 - Single Transactions with One Broker Exceeds 5% of Value:								
No transactions								

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
TREASURY AND FEDERAL AGENCY OBLIGATIONS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY ( b )	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE ( c )	COST ( d )	CURRENT VALUE ( e )
	US Treasury	65,000 Bond 4.375% due 5/15/40	\$ 86,016	\$ 66,149
	US Treasury	75,000 Bond 3.125% due 2/15/43	57,908	62,678
	US Treasury	85,000 Bond 3.625% due 2/15/44	75,461	75,946
	US Treasury	35,000 Bond 2.25% due 8/15/46	41,362	24,150
	US Treasury	50,000 Bond 2.75% due 11/15/47	40,213	37,580
	US Treasury	55,000 Bond 3.125% due 5/15/48	46,724	44,159
	US Treasury	240,000 Bond 2.875% due 5/15/49	182,484	183,113
	US Treasury	185,000 Bond 1.75% due 8/15/41	148,776	126,830
	US Treasury	90,000 Note 0.5% due 2/28/26	82,902	84,648
	US Treasury	50,000 Note 2.375% due 3/31/29	45,605	46,657
	US Treasury	100,000 Note 2.875% due 5/15/32	94,316	92,504
	US Treasury	100,000 Note 2.75% due 8/15/32	86,867	91,391
	US Treasury	175,000 Note 4.125% due 11/15/32	168,144	176,376
	US Treasury	50,000 Note 3.375% due 5/15/33	46,486	47,570
	US Treasury	200,000 Note 4.125% due 6/15/26	197,633	199,348
	US Treasury	215,000 Note 4.5% due 11/15/33	219,443	222,441
	US Treasury	80,000 Note 0.625% due 5.15/30	66,697	66,344
	US Treasury	30,000 Note 2.875% due 8/15/28	33,088	28,771
	US Treasury	325,000 Note 2.625% due 2/15/29	300,749	307,138
	Federal Farm Credit Bank	30,000 Note 0.95% due 4/1/25	30,682	29,232
	Federal Home Loan Bank	30,000 Note 0.375% due 9/4/25	29,910	28,659
	Total - Treasury and Federal Agency Obligations		\$ 2,081,466	\$ 2,041,684

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MORTGAGES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
(a)	(b)	(c)	(d)
FHLMC	Umbs Pool #SD2570 5% dtd 4/1/24 due 11/25/52	\$ 73,646	\$ 75,874
FHLMC	Umbs Pool #SD4819 3% dtd 6/1/24 due 7/25/52	83,639	85,255
FHLMC	Umbs Pool #SD8226 3.5% dtd 6/1/22 due 7/1/52	35,620	36,485
FHLMC	Umbs Pool #SD6127 3% dtd 3/1/24 due 10/25/51	126,376	128,236
FHLMC	Umbs Pool #RB5125 2% dtd 8/1/21 due 9/1/41	40,170	33,513
FHLMC	Umbs Pool #QI6911 6% dtd 6/1/24 due 6/25/54	99,949	100,771
FHLMC	REMIC Series 4100 CI Ja 3.5% dtd 8/1/12 due 10/15/41	14,747	13,875
FHLMC	REMIC Series 4370 CI PA 3.5% dtd 7/1/14 due 9/15/41	2,905	2,860
FHLMC	REMIC 4574 CI Qb 3% dtd 1/1/18 due 2/15/48	23,924	21,461
FHLMC	REMIC Series 2021-5081 CI Qa 2% dtd 2/1/21 due 12/25/50	32,175	25,000
FHLMC	REMIC Series 2020-5050 CI Dm 2% dtd 11/1/20 due 3/25/48	38,345	31,154
FNMA	Umbs Pool #BY0013 6% dtd 6/1/24 due 4/25/53	147,166	147,789
FNMA	Umbs Pool #CB4808 4% dtd 6/1/24 due 10/25/52	79,807	80,981
FNMA	Umbs Pool #CB6308 4.5% dtd 4/1/24 due 5/25/53	148,330	150,988
FNMA	Umbs Pool #FS7759 5.5% dtd 6/1/24 due 5/25/54	98,606	99,477
FNMA	Umbs Pool #FM5256 2.5% dtd 12/1/20 due 12/1/50	36,067	29,765
FNMA	Umbs Pool #MA3933 2.5% dtd 1/1/20 due 2/1/40	11,989	10,321
FNMA	Umbs Pool #MA4422 2% dtd 8/1/21 due 9/1/41	39,954	33,357
FNMA	Umbs Pool #MA4599 3% dtd 6/1/24 due 5/25/52	45,919	46,550
FNMA	Umbs Pool #MA5247 6% dtd 4/1/24 due 1/25/54	80,750	82,276
FNMA	Umbs Pool #MA5410 5.5% dtd 5/1/24 due 5/25/44	95,895	97,197
FNMA	Umbs Pool #MA5444 5.5% dtd 7/1/24 due 7/25/54	99,766	100,137
FNMA	Pool #AJ4378 3.5% dtd 11/1/11 due 11/1/41	13,989	12,684
FNMA	Pool #BM4874 Variable dtd 10/1/18 due 11/1/48	3,524	3,325
FNMA	Pool #CA7991 2% dtd 11/1/20 due 12/1/50	31,816	24,396
FNMA	Pool #FS7333 5.5% dtd 3/1/24 due 2/25/54	154,759	156,987
FNMA	Pool #MA3259 4.5% dtd 12/1/17 due 12/1/47	2,793	2,522
FNMA	Pool #MA3390 4.5% dtd 5/1/18 due 6/1/38	19,616	18,738
FNMA	REMIC Series 2012-131 CL Dz 2.5% dtd 11/1/12 due 5/25/41	2,872	2,440
FNMA	REMIC Series 2013-72 CI Yd 3% dtd 6/1/13 due 7/25/33	97,625	90,406
FNMA	REMIC Series 2013-108 CI GU 3% dtd 9/1/13 due 10/25/33	47,404	45,143
FNMA	REMIC Series 2014-63 CI Ld 3% dtd 9/1/14 due 9/25/44	19,367	18,015
FNMA	REMIC Series 2016-16 CI Pd 3% dtd 3/1/16 due 12/25/44	4,764	4,515
FNMA	REMIC Series 2012-103 CI Da 3.5% dtd 8/1/12 due 10/25/41	1,285	1,255
FNMA	REMIC Series 2022-17 Class Jg 3% dtd 7/1/24 due 12/25/48	95,510	96,088
GNMA	Pool #784626 4.5% dtd 12/1/18 due 10/20/48	2,979	2,786
GNMA	REMIC Series 2017-93 CI A 2.5% dtd 6/1/17 due 2/20/47	25,339	23,132
GNMA	REMIC Series 2017-163 CI Cy 2% dtd 11/1/17 due 12/20/43	20,598	19,208
GNMA	REMIC Series 2017-163 CI Gd 3% dtd 11/1/17 due 8/20/47	16,281	14,993
GNMA	REMIC Series 2018-149 CI A 3% dtd 10/1/18 due 8/16/48	3,819	3,694
GNMA	REMIC Series 2020-12 CI Ad 2.4% dtd 1/1/20 due 7/16/53	38,100	30,681
GNMA	REMIC Series 2020-28 CI AK 2.35% dtd 2/1/20 due 9/16/61	48,759	38,743
GNMA	REMIC Series 2020-110 CI Mb 1.4% dtd 7/1/20 due 3/16/62	34,136	30,131
GNMA	REMIC Series 2018-37 CI Kt 3.5% dtd 3/1/18 due 3/20/48	25,722	23,578
GNMA	REMIC Series 2021-107 CI T 2% dtd 6/01/21 due 5/20/51	40,090	33,543
Total - Mortgages		<u>\$ 2,206,892</u>	<u>\$ 2,130,325</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Ace Ina Holdings	\$75,000 par, 3.350% due 5/3/26	\$ 76,450	\$ 73,192
	AFLAC Inc	\$100,000 par, 4% due 10/15/46	77,997	81,304
	Air Products & Chemicals	\$85,000 par, 4.85% due 2/8/34	81,426	85,228
	American Express Company	\$40,000 par, Variable due 4/23/27	40,000	40,454
	American Financial Group	\$45,000 par, 4.5% due 6/15/47	37,499	39,963
	American Water Capital Corp	\$35,000 par, 2.950% due 9/1/27	33,360	33,303
	Anheuser-Busch Inbev Worldwide Inc	\$20,000 par, 4.6% due 4/15/48	100,520	100,165
	Aon North America Inc	\$50,000 par, 5.45% due 3/1/34	50,584	51,030
	Apple	\$50,000 par, 2.05% due 9/11/26	49,916	47,578
	Astrazeneca Finance LLC	\$85,000 par, 5% due 2/26/34	83,042	86,482
	AT&T Inc	\$60,000 par, 5.4% due 2/15/34	60,632	61,298
	Avalonbay Communities	\$55,000 par, 3.2% due 1/15/28	54,779	52,429
	Bank of America Corporation	\$40,000 par, Variable due 10/22/30	43,572	36,339
	Bank of New York Mellon	\$45,000 par, 3.95% due 11/18/25	48,912	44,474
	Boardwalk Pipelines LP	\$40,000 par, 4.45% due 7/15/27	39,347	39,485
	BP Capital Markets America	\$100,000 par, 4.97% due 10/17/29	99,981	101,568
	Camden Property Trust	\$85,000 par, 4.9% due 1/15/34	80,141	83,634
	Canadian National Railway	\$85,000 par, 3.65% due 2/3/48	84,128	67,500
	Capital One Financial Co	\$25,000 par, Variable due 7/29/32	25,000	19,887
	Carlisle Cos Inc	\$50,000 par, 3.5% due 12/1/24	50,022	49,608
	Centerpoint Energy Inc	\$50,000 par, 2.65% due 6/1/31	41,526	43,035
	Ch Robinson Worldwide	\$20,000 par, 4.2% due 4/15/28	23,129	19,563
	Charles Schwab Corp	\$40,000 par, 3.625% due 4/1/25	43,302	39,539
	Citigroup Inc	\$50,000 par, Variable due 1/24/39	50,000	43,241
	Coca Cola Co	\$80,000 par, 5% due 5/13/34	79,758	82,336
	Comcast Corp	\$40,000 par, 5.5% due 11/15/32	39,747	41,767
	Commonwealth Edison Co	\$80,000 par, 4% due 3/1/48	79,985	64,132
	Cummins Inc	\$50,000 par, 1.5% due 9/1/30	50,172	41,968
	Danaher Corp	\$20,000 par, 2.6% due 10/1/50	107,092	101,093
	Duke Energy Progress LLC	\$80,000 par, 5.1% due 3/15/34	77,357	81,225
	Enterprise Products Operating	\$100,000 par, 3.125% due 7/31/29	92,252	93,336
	Essential Utilities Inc	\$30,000 par, 5.375% due 1/15/34	29,626	30,357
	Evergy Metro	\$35,000 par, 4.125% due 4/1/49	41,901	28,208
	Exxon Mobil Corporation	\$40,000 par, 2.992% due 3/19/25	43,602	39,466

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Fortive Corporation	\$25,000 par, 4.3% due 6/15/46	29,765	21,259
	Gatx Corp	\$40,000 par, 3.25% due 9/15/26	39,120	38,659
	General Dynamics Corporation	\$45,000 par, 2.25% due 6/1/31	44,960	38,890
	General Electric Capital Corp	\$40,000 par, 6.15% due 8/7/37	41,555	42,927
	General Motors Financial Co	\$20,000 par, 6.1% due 1/7/34	19,968	20,603
	Goldman Sachs Group Inc	\$20,000 par, 3.8% due 3/15/30	22,183	19,062
	Hcp Inc	\$20,000 par, 3.25% due 7/15/26	19,981	19,376
	Horace Mann Educators Corporation	\$40,000 par, 7.25% due 9/15/28	42,057	42,970
	Intel Corp	\$40,000 par, 5.2% due 2/10/33	40,002	40,806
	Jb Hunt Transport Services	\$20,000 par, 3.875% due 3/1/26	20,378	19,679
	John Deere Capital Corp	\$50,000 par, 1.3% due 10/13/26	45,350	46,621
	Johnson & Johnson	\$40,000 par, 3.7% due 3/1/46	45,346	33,140
	Jpmorgan Chase	\$25,000 par, 5.6% due 7/15/41	112,991	104,781
	Kentucky Utilities Co	\$75,000 par, 5.125% due 11/1/40	71,467	72,536
	Kinder Morgan Energy Partners	\$30,000 par, 5.2% due 6/1/33	29,905	29,808
	Laboratory Corporation of America	\$25,000 par, 2.7% due 6/1/31	24,913	21,768
	Loews Corp	\$40,000 par, 4.125% due 5/15/43	47,723	34,092
	Mastercard Inc	\$45,000 par, 4.85% due 3/9/33	44,781	45,764
	Meta Platforms Inc	\$100,000 par, 5.6% due 5/15/53	104,490	104,256
	Metlife Inc	\$45,000 par, 5.375% due 7/15/33	44,728	46,398
	Mid-America Apartments	\$110,000 par, 2.75% due 3/15/30	98,457	99,427
	Morgan Stanley	\$105,000 par, 3.125% due 7/27/26	102,236	101,684
	Mplx LP	\$50,000 par, 5.5% due 6/1/34	49,389	50,365
	National Fuel Gas Co	\$40,000 par, 5.2% due 7/15/25	42,907	39,911
	Nevada Power Co	\$95,000 par, 6.65%, due 4/1/36	111,233	105,121
	Nike Inc	\$40,000 par, 2.4% due 3/27/25	39,946	39,311
	Northern Trust Corp	\$40,000 par, Variable due 5/8/32	42,900	38,325
	NSTAR Electric Co	\$80,000 par, 3.2% due 5/15/27	77,310	77,078
	Nvidia Corp	\$45,000 par, 1.55% due 6/15/28	44,857	40,752
	Paypal Holdings Inc.	\$40,000 par, 5.25% due 6/1/62	38,592	37,712
	Pfizer Inc	\$25,000 par, 4% due 3/15/49	112,732	103,889
	Phillips 66 Partners LP	\$30,000 par, 3.75% due 3/1/28	29,957	28,004
	PNC Financial Services	\$50,000 par, 3.15% due 5/19/27	47,405	48,067
	PPG Industries Inc	\$50,000 par, 1.2% due 3/15/26	46,165	47,080

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CORPORATE BONDS AND ASSET BACKED SECURITIES  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	Public Svc Enterprise Group Inc	\$40,000 par, 5.45% due 4/1/34	39,936	40,680
	Realty Income Corp	\$40,000 par, 3.65% due 1/15/28	39,911	38,615
	Salesforce.Com Inc	\$50,000 par, 2.9% due 7/15/51	49,861	33,190
	Spire Missouri Inc	\$45,000 par, 4.8% due 2/15/33	44,933	44,967
	State Street Corp	\$45,000 par, Variable due 11/4/28	45,000	46,582
	Totalenergies Cap Sa	\$75,000 par, 5.488% due 4/5/54	75,000	75,871
	Toyota Motor Credit Corp	\$80,000 par, 5.05% due 5/16/29	79,829	81,723
	Transcanada Pipelines	\$20,000 par, 7.7% due 6/15/29	27,417	22,263
	Travelers Property Casualty Corp	\$45,000 par, 6.375% due 3/15/33	59,066	50,242
	Truist Financial Corp	\$45,000 par, Variable due 3/2/27	45,000	42,319
	Union Electric Company	\$80,000 par, 5.2% due 4/1/34	79,392	81,297
	Unitedhealth Group Incorporated	\$100,000 par, 4.9% due 4/15/31	99,123	101,091
	Ventas Realty LP	\$50,000 par, 5.625% due 7/1/34	49,375	51,183
	Waste Management Inc	\$100,000 par, 4.95% due 7/3/31	99,393	101,602
	Wells Fargo & Company	\$40,000 par, 3.55% due 9/29/25	40,830	39,356
	Wisconsin Electric Power Co	\$80,000 par, 5% due 5/15/29	79,807	81,417
	Wrkco Inc	\$45,000 par, 4% due 3/15/28	42,626	43,721
	Ww Grainger Inc	\$30,000 par, 4.6% due 6/15/45	32,891	27,475
	Subtotal - Corporate Bonds		\$ 4,821,896	\$ 4,647,902
	<b>Asset Backed Securities</b>			
	Bridgecrest Lending Auto Secs Trust	\$100,000 par, 5.34% due 4/15/28	\$ 99,992	\$ 100,118
	Ford Credit Auto Owner Trust	\$35,405.45 par, 4.48% due 12/15/26	35,403	35,218
	Subtotal - Asset Backed Securities		\$ 135,395	\$ 135,336
	Total - Corporate Bonds and Asset Back Securities		<u>\$ 4,957,291</u>	<u>\$ 4,783,238</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MUTUAL FUNDS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
	DFA International Small Company	Mutual Fund	\$ 2,953,112	\$ 3,795,053
	Harding Loevner International Equity	Mutual Fund	6,883,415	8,552,362
	Aristotle Floating Rate Income Fund	Mutual Fund	2,957,672	3,024,131
	Vanguard Total Bond Market Index	Mutual Fund	319,807	286,133
	Total - Mutual Funds		<u>\$ 13,114,006</u>	<u>\$ 15,657,679</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Congress Asset Management:</u></b>			
	Darden Restaurants Inc Com	Common Stock	\$ 116,285	\$ 117,032
	Deckers Outdoor Corp	Common Stock	41,014	138,394
	Pool Corporation	Common Stock	36,239	112,212
	Ulta Beauty Inc	Common Stock	105,570	100,345
	Valvoline Inc	Common Stock	110,487	134,850
	Caseys Gen Stores Inc	Common Stock	134,649	164,832
	Church & Dwight Inc.	Common Stock	56,849	120,062
	Weatherford Intl PLC	Common Stock	130,137	135,539
	Brown & Brown Inc	Common Stock	111,022	156,105
	Factset Resh Sys Inc Com	Common Stock	116,477	113,600
	Raymond James Finl Inc.	Common Stock	51,977	107,300
	Steris PLC	Common Stock	51,204	137,287
	Charles Riv Laboratories	Common Stock	62,278	115,947
	Cooper Cos Inc.	Common Stock	75,372	118,996
	Hologic Inc Com	Common Stock	111,530	110,173
	Penumbra Inc	Common Stock	135,641	116,963
	Resmed Inc.	Common Stock	59,621	133,281
	West Pharmaceutical Svcs Inc.	Common Stock	75,782	104,098
	Nvent Electric PLC	Common Stock	95,149	119,839
	Booz Allen Hamilton Hldg Corp	Common Stock	79,739	154,058
	Copart Inc.	Common Stock	29,653	142,599
	Crane Company	Common Stock	74,694	136,357
	Curtis Wright Corp	Common Stock	125,150	132,615
	Emcor Group Inc	Common Stock	51,388	125,772
	Saia Inc	Common Stock	86,242	125,355
	Watts Water Technologies Inc	Common Stock	112,396	129,700
	Fabrinet	Common Stock	104,800	121,308
	Descartes Sys Group Inc	Common Stock	127,147	137,228
	Dynatrace Inc	Common Stock	113,859	87,840
	Entegris Inc.	Common Stock	65,688	100,547
	Monolithic Pwr Sys Inc.	Common Stock	20,476	146,725
	Onto Innovation Inc	Common Stock	121,021	100,433
	PTC Inc	Common Stock	119,446	115,603

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
( a )	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Congress Asset Management (Cont'd):</u></b>			
	Pure Storage Inc	Common Stock	118,838	134,843
	Qualys Inc.	Common Stock	73,177	119,312
	Sps Comm Inc	Common Stock	119,580	172,336
	Teledyne Technologies Inc.	Common Stock	84,013	116,012
	Avery Dennison Corp	Common Stock	111,374	130,098
	Take-Two Interactive Software	Common Stock	92,673	109,134
	Subtotal - Congress Asset Management		<u>\$ 3,508,637</u>	<u>\$ 4,894,730</u>
	<b><u>Commerce Trust Company:</u></b>			
	Abbvie Inc	Common Stock	\$ 28,633	\$ 37,064
	Alphabet Inc.	Common Stock	111,736	248,733
	Amazon Com Inc.	Common Stock	131,895	215,962
	Amgen Inc.	Common Stock	40,685	43,221
	Amephenol Corp	Common Stock	12,585	32,130
	Apple Inc.	Common Stock	185,825	470,810
	Arch Capital Group Limited	Common Stock	25,518	32,565
	Bentley Systems Inc.	Common Stock	35,365	33,387
	Broadcom Inc	Common Stock	45,349	84,357
	Cadence Design Systems Inc.	Common Stock	8,590	32,119
	Cdw Corporation of Delaware	Common Stock	30,008	33,807
	Cheniere Energy Inc	Common Stock	32,018	36,528
	Copart Inc.	Common Stock	15,825	24,857
	Corpay Inc	Common Stock	33,249	40,855
	Costco Whsl Corp	Common Stock	23,186	41,100
	Deckers Outdoor Corporation	Common Stock	20,040	18,453
	Fair Isaac & Co	Common Stock	24,679	32,000
	Fiserv Incorporated	Common Stock	14,719	39,911
	Godaddy Inc	Common Stock	15,339	31,272
	Hilton Worldwide Holdings Inc	Common Stock	19,813	31,127
	Home Depot Inc.	Common Stock	21,025	34,975
	Honeywell Intl Inc	Common Stock	31,018	33,784

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
( a )	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Commerce Trust Company (Cont'd):</u></b>			
	Hyatt Hotels Corp	Common Stock	28,260	27,993
	Illinois Tool Works Inc.	Common Stock	23,793	30,910
	Intuit	Common Stock	33,811	42,078
	Lilly Eli & Co	Common Stock	55,177	80,427
	Mastercard Incorporated Class A	Common Stock	1,591	34,778
	McDonalds Corp	Common Stock	31,922	41,137
	McKesson Corporation	Common Stock	17,641	30,851
	Meta Platforms Inc	Common Stock	73,373	118,708
	Microsoft Corp	Common Stock	172,898	428,809
	Motorola Solutions Inc	Common Stock	26,313	37,897
	MSCI Inc-A	Common Stock	39,892	43,261
	Netapp Inc.	Common Stock	19,711	31,110
	Netflix.Com Inc	Common Stock	34,362	31,418
	Nvidia Corp	Common Stock	92,199	379,145
	Palo Alto Networks Inc.	Common Stock	8,827	35,720
	Pepsico Inc.	Common Stock	28,798	40,577
	Performance Food Group Co	Common Stock	23,829	26,910
	Ptc Inc	Common Stock	26,777	35,570
	Rockwell Automation Inc	Common Stock	40,065	37,618
	Rollins Incorporated	Common Stock	20,296	32,675
	Rpm Inc. Ohio	Common Stock	18,842	30,365
	Servicenow Inc	Common Stock	38,838	40,720
	Stryker Corp	Common Stock	20,912	34,382
	Targa Resources Corp	Common Stock	21,563	33,820
	Tesla Motors Inc.	Common Stock	44,038	69,621
	Thermo Fischer Corp	Common Stock	20,628	36,800
	Tractor Supply Company	Common Stock	19,007	26,332
	Tradeweb Markets Inc	Common Stock	25,195	32,945
	Travel and Leisure Co	Common Stock	27,807	30,880
	Unitedhealth Group Inc.	Common Stock	22,470	37,450
	Visa Inc.	Common Stock	24,688	46,492
	Vontier Corp	Common Stock	28,315	31,580
	Waste Management Inc.	Common Stock	21,968	38,505

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Commerce Trust Company (Cont'd):</u></b>				
	Zoetis Inc.	Common Stock	29,869	36,008
	Subtotal - Commerce Trust Company		<u>\$ 2,070,775</u>	<u>\$ 3,722,509</u>
<b><u>Monetary Management Group:</u></b>				
	Abbvie Inc	Common Stock	\$ 52,366	\$ 78,761
	Adobe Inc	Common Stock	48,804	52,407
	Advanced Micro Devices Inc	Common Stock	14,221	17,338
	Alphabet Inc	Common Stock	240,280	449,435
	Amazon.com Inc	Common Stock	309,106	391,723
	Amgen Inc	Common Stock	48,511	74,806
	Apple Inc	Common Stock	353,886	697,331
	Booking Holdings Inc	Common Stock	40,702	55,725
	Broadcom Inc	Common Stock	98,022	204,064
	Cadence Design Systems Inc	Common Stock	53,649	48,179
	Caterpillar Inc	Common Stock	17,689	24,234
	Chevron Corporation	Common Stock	34,410	36,106
	Costco Wholesale Corp	Common Stock	70,307	102,750
	Deere & Co	Common Stock	27,972	27,899
	Eli Lilly & Co	Common Stock	59,153	112,598
	Eog Res Inc	Common Stock	18,918	20,922
	Home Depot Inc	Common Stock	78,161	97,562
	Intuit Inc	Common Stock	49,863	67,972
	Intuitive Surgical Inc Com	Common Stock	31,842	46,684
	JPMorgan Chase	Common Stock	56,944	76,608
	KLA Corporation	Common Stock	48,138	86,422
	LAM Research	Common Stock	43,185	64,487
	Lockheed Martin Corp	Common Stock	33,143	40,644
	Lowe's Companies	Common Stock	60,349	76,108
	Mastercard Incorporated	Common Stock	99,323	120,565
	Meta Platforms Inc	Common Stock	165,789	225,544
	Microsoft Corp	Common Stock	444,809	707,012
	Netflix Inc	Common Stock	34,685	53,410

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Monetary Management Group (Cont'd):</u></b>				
	Nvidia Corp	Common Stock	189,244	593,877
	O Reilly Automotive Inc	Common Stock	38,046	67,580
	Oracle Corporation	Common Stock	28,895	27,890
	Palo Alto Networks Inc	Common Stock	39,457	66,570
	Parker Hannifin Corp	Common Stock	49,620	72,951
	Pepsico Inc	Common Stock	72,487	73,385
	Qualcomm Inc	Common Stock	30,900	27,143
	Regeneron Pharmaceuticals Inc	Common Stock	40,598	56,118
	Salesforce Inc	Common Stock	25,797	23,292
	Servicenow Inc	Common Stock	31,004	40,719
	Sherwin Williams Co	Common Stock	49,226	73,668
	Stryker Corp	Common Stock	50,304	60,578
	Synopsys Inc	Common Stock	39,980	53,040
	Tesla Inc	Common Stock	104,130	103,039
	Thermo Fisher Scientific Inc	Common Stock	23,905	24,533
	TJX Companies Inc	Common Stock	62,121	73,463
	Uber Technologies Inc	Common Stock	26,744	25,788
	Union Pacific Corp	Common Stock	57,232	62,916
	United Health Group Inc	Common Stock	59,321	69,139
	Vertex Pharmaceuticals Inc	Common Stock	27,400	32,222
	Visa Inc	Common Stock	63,455	88,999
	Zoetis Inc	Common Stock	25,951	27,006
	Chubb LTD	Common Stock	34,572	41,349
	Cheniere Energy Inc	Common Stock	27,682	32,144
	Delta Air Lines Inc	Common Stock	40,016	43,665
	L3Harris Technologies Inc	Common Stock	53,894	65,798
	American Tower Corporation	Common Stock	26,695	27,109
	Subtotal - Monetary Management Group		\$ 3,952,903	\$ 6,011,277

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Aristotle:</u></b>			
	Lennar Corp	Common Stock	\$ 125,362	\$ 204,531
	Lowes Cos Inc	Common Stock	105,431	113,426
	Michelin Compagnie Generale Des Etablissemers	Common Stock	120,051	113,723
	Sony Corp	Common Stock	145,338	127,747
	Coca-Cola Co	Common Stock	100,069	139,487
	Constellation Brands Inc Cl A	Common Stock	89,549	97,574
	Procter & Gamble Co	Common Stock	100,916	114,140
	Coterra Energy Inc	Common Stock	78,870	115,842
	Totalenergies SE	Common Stock	120,316	126,613
	American Intl Group Inc	Common Stock	125,551	130,333
	Ameriprise Financial Inc	Common Stock	112,953	181,059
	Blackstone Inc	Common Stock	103,262	116,847
	Capital One Financial Corp	Common Stock	173,729	154,277
	Commerce Bancshares Inc	Common Stock	70,565	75,322
	Cullen Frost Bankers Inc	Common Stock	88,414	89,434
	Mitsubishi Ufj Finl Group Inc	Common Stock	44,387	93,692
	PNC Financial Services Group Inc	Common Stock	135,665	127,676
	US Bancorp	Common Stock	109,242	132,890
	Medtronic PLC	Common Stock	93,051	84,657
	Alcon Inc	Common Stock	92,298	120,696
	Amgen Inc	Common Stock	117,402	171,222
	Danaher Corp	Common Stock	145,320	147,407
	Merck & Co Inc	Common Stock	106,338	135,190
	General Dynamics Corp	Common Stock	77,859	123,367
	Honeywell International Inc	Common Stock	86,708	124,898
	Oshkosh Truck Corp	Common Stock	82,836	79,423
	Parker-Hannifin Corp	Common Stock	121,315	227,270
	Xylem Inc	Common Stock	137,255	141,510
	Adobe Inc	Common Stock	210,574	187,009
	Ansys Inc	Common Stock	167,113	145,524
	Autodesk Inc	Common Stock	101,701	131,681
	Microsoft Corp	Common Stock	76,903	210,848
	Microchip Technology Inc	Common Stock	120,872	142,137

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EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Aristotle (Cont'd):</u></b>				
	Qualcomm Inc	Common Stock	116,715	145,122
	Teledyne Technologies Inc	Common Stock	112,431	116,011
	Corteva Inc	Common Stock	141,236	173,349
	Ecolab Inc	Common Stock	127,453	132,647
	Martin Marietta Materials	Common Stock	117,784	183,938
	RPM International Inc	Common Stock	91,315	129,355
	Equity LifeStyle Properties Inc	Common Stock	109,543	98,968
	American Wtr Wks Co Inc	Common Stock	105,576	127,839
	Atmos Energy Corp	Common Stock	116,746	140,156
	Xcel Energy Inc	Common Stock	152,262	131,130
	Subtotal - Aristotle		<u>\$ 4,878,276</u>	<u>\$ 5,805,967</u>
<b><u>Midwest Institutional Trust Company:</u></b>				
	Gentherm Inc	Common Stock	\$ 47,730	\$ 45,799
	Gildan Activewear	Common Stock	38,354	59,866
	Goodyear Tire & Rubr Co	Common Stock	115,340	103,873
	Madden Steven LTD	Common Stock	26,579	33,960
	Pvh Corp	Common Stock	48,163	53,851
	Papa Johns Intl Inc	Common Stock	49,599	31,448
	VF Corp	Common Stock	144,440	152,301
	Coty Inc	Common Stock	41,627	42,138
	Hain Celestial Group Inc	Common Stock	85,499	36,355
	Dril-Quip Inc	Common Stock	46,230	28,890
	Helmerich & Payne Inc	Common Stock	55,374	59,013
	Crescent Energy Company Cl A	Common Stock	76,149	76,071
	Matador Res Co Com	Common Stock	46,453	48,754
	Murphy Oil Corp	Common Stock	83,084	85,408
	Range Resources Corp	Common Stock	46,864	63,584
	Ameris Bancorp	Common Stock	48,923	61,803
	Candence Bk	Common Stock	65,281	83,753
	Columbia Bkg Sys	Common Stock	84,524	99,460
	Community Financial System Inc	Common Stock	65,734	81,171
	Glacier Bancorp	Common Stock	61,010	74,040

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	<b><u>Midwest Institutional Trust Company (Cont'd):</u></b>			
	Hancock Whitney Corp	Common Stock	58,671	66,990
	Lakeland Financial Corp	Common Stock	15,347	20,422
	National Bk Holdings Corp	Common Stock	71,786	90,586
	Pacific Premier Bancorp	Common Stock	51,133	43,918
	Seacoast Bkg Corp	Common Stock	65,798	79,372
	Southstate Corp	Common Stock	69,029	86,203
	Texas Capital Bancshares Inc	Common Stock	66,772	72,842
	United Community Bks	Common Stock	38,783	47,849
	Wesbanco Inc	Common Stock	56,497	54,355
	Alkermes PLC	Common Stock	36,706	43,739
	Adapthealth Corp	Common Stock	77,520	81,735
	Angiodynamics Inc	Common Stock	21,700	14,810
	Biocryst Pharmaceuticals Inc	Common Stock	43,776	33,510
	Galapagos NV Spon ADR	Common Stock	73,400	53,153
	Geron Corp	Common Stock	30,245	54,775
	ICU Medical Inc	Common Stock	165,857	143,741
	Pediatric Medical Group Inc	Common Stock	51,589	30,516
	Neogenomics Inc	Common Stock	46,930	62,817
	Aar Corp	Common Stock	26,104	45,220
	Azz Inc	Common Stock	93,051	136,812
	Apogee Enterprises Inc	Common Stock	68,071	105,912
	Arcbest Corp	Common Stock	70,510	80,546
	Astec Inds Inc	Common Stock	47,681	42,248
	Columbus McKinnon Corp	Common Stock	31,439	31,825
	Enersys	Common Stock	70,159	97,398
	Enerpac Tool Group Corp Cl A	Common Stock	24,044	33,607
	Kbr Inc	Common Stock	31,687	46,879
	Mercury Systems Inc	Common Stock	130,834	123,678
	Quanex Bldg Prods Corp	Common Stock	49,895	79,893
	Rev Group Inc	Common Stock	80,708	170,470
	Regal Rexnord Corporation	Common Stock	81,003	112,797
	SPX Technologies Inc	Common Stock	33,489	74,803
	Valmont Inds Inc	Common Stock	127,547	162,606

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
COMMON STOCK  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	( b )	( c )	( d )	( e )
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE	
<b><u>Midwest Institutional Trust Company (Cont'd):</u></b>				
	Ichor Holdings	Common Stock	44,921	41,242
	Belden Inc	Common Stock	92,755	127,449
	Ciena Corp	Common Stock	32,142	34,755
	Clearfield Inc	Common Stock	16,793	25,085
	Lifflefuse Inc	Common Stock	70,397	73,722
	Onespan Inc	Common Stock	18,231	26,211
	Plexus Corp	Common Stock	35,045	47,295
	Progress Software Corp	Common Stock	37,430	47,888
	Alamos Gold Inc	Common Stock	40,306	68,222
	Element Solutions Inc	Common Stock	46,295	64,707
	Ingevity Corp	Common Stock	88,149	89,486
	Louisiana Pac Corp	Common Stock	34,439	53,203
	MP Materials Corp Cl A	Common Stock	55,322	39,059
	O I Glass Inc	Common Stock	37,707	38,463
	Radius Recycling Inc Cl A	Common Stock	36,925	35,696
	Sensient Technologies Corp Com	Common Stock	69,069	79,065
	Silgan Holdings Inc	Common Stock	78,869	103,529
	Summit Matls Inc	Common Stock	80,628	99,060
	Cousins Pptys Inc	Common Stock	39,669	33,012
	Digitalbridge Group Inc Cl A	Common Stock	46,342	34,788
	Empire St Rlty Tr Inc Cl A	Common Stock	33,753	29,241
	Equity Comwlth Com Sh Ben Int	Common Stock	264,585	212,541
	Stag Indl Inc	Common Stock	47,874	58,726
	Terreno Rlty Corp	Common Stock	43,814	50,487
	Allete Inc	Common Stock	63,022	62,888
	New Jersey Res Corp	Common Stock	43,778	50,677
	Oge Energy Corp	Common Stock	57,083	61,450
	Txnm Energy, Inc.	Common Stock	64,544	62,287
	Subtotal - Midwest Institutional Trust Company		<u>\$ 4,904,605</u>	<u>\$ 5,497,799</u>
	Total - Common Stock		<u>\$ 19,315,196</u>	<u>\$ 25,932,282</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
MUNICIPAL BONDS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	AZ Board of Regents	\$100,000 par, 4.939% due 7/1/28	\$ 100,000	\$ 102,449
	Chartiers Valley PA	\$100,000 par, 4.9% due 10/15/29	100,000	101,403
	Cincinnati OH	\$40,000 par, 1.88% due 12/1/31	40,345	33,992
	Commonwealth Financing Authority PA	\$100,000 par, 3.451% due 6/1/27	100,000	97,006
	CT State Housing Finance Authority	\$80,000 par, 5.064% due 11/15/29	80,000	81,978
	Fort Collins Co Electric Utility	\$85,000 par, 3.506%, due 12/1/25	85,000	83,641
	IA State Student Loan Liquidity Corp	\$45,000 par, 4.679% due 12/1/30	45,000	44,933
	KY State Property & Buildings Comm Revenues	\$45,000 par, 4.393% due 6/1/27	45,000	44,658
	NY State Housing Division Single Family Mortgage	\$75,000 par, 5.34% due 10/1/31	75,000	76,964
	NY State Dorm Authority	\$50,000 par, 1.748% due 3/15/28	50,000	45,827
	OH State Hospital Facility	\$50,000 par, 2.785% due 1/1/31	50,000	45,314
	OK State Municipal Power Authority	\$50,000 par, 1.802% due 1/1/28	50,000	46,165
	PA State Housing Finance Agency Single Family Housing	\$85,000 par, 4.869% due 4/1/30	85,000	86,259
	University of South Alabama AL	\$100,000 par, 4.97% due 4/1/31	100,000	101,957
	VA Housing Development Authority Commonwealth Mortgage	\$80,000 par, 5.13% due 10/1/25	80,000	80,192
	Total - Municipal Bonds		<u>\$ 1,085,345</u>	<u>\$ 1,072,738</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
OTHER  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

(a)	(b)	(c)	(d)	(e)
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE	COST	CURRENT VALUE
	AFL-CIO Building Investment Trust	Collective Investment Trust	\$ 2,058,534	\$ 2,062,042
	Partners Group Private Equity (Master Fund), LLC	Limited Liability Company	5,243,959	7,578,577
	Ullico J Separate Account	Pooled Separate Account	2,296,012	2,966,258
	RREEF America II LP	Limited Partnership	2,010,766	3,300,597
	TA Realty Core Property Fund, LP	Limited Partnership	1,000,000	919,949
	Ullico Infrastructure Tax-Exempt Fund, LP	103-12 Investments	2,494,701	3,903,778
	Total - Other		<u>\$ 15,103,972</u>	<u>\$ 20,731,201</u>

Note: There were no parties in interest.

EMPLOYERS AND CEMENT MASONS LOCAL 90  
PENSION FUND  
EIN 37-6060397 PN 001  
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
CASH AND CASH EQUIVALENTS  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
JULY 31, 2024

( a )	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY ( b )	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL PAR OR MATURITY VALUE ( c )	COST ( d )	CURRENT VALUE ( e )
	Financial Square TR Government	Cash and Cash Equivalent	\$ 33,066	\$ 33,066
	Financial Square TR Government	Cash and Cash Equivalent	194,501	194,501
	Financial Square TR Government	Cash and Cash Equivalent	335,545	335,545
	Aristotle	Cash and Cash Equivalent	88,406	88,406
	Monetary Management Group	Cash and Cash Equivalent	40,451	40,451
	Wells Fargo	Cash and Cash Equivalent	21	21
	Wells Fargo	Cash and Cash Equivalent	39,997	39,997
	GS Fin Sq Gov #466	Money Market	383,953	383,953
	GS Fin Sq Gov #466	Money Market	2,413,369	2,413,369
	Midwest Institutional Trust Company	Cash and Cash Equivalent	(229)	(229)
	Bank of O'Fallon	Money Market	41,855	41,855
	Total - Cash and Cash Equivalents		<u>\$ 3,570,935</u>	<u>\$ 3,570,935</u>

Note: There were no parties in interest.

See accompanying independent auditor's report

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110  
1210 - 0089

**2023**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2023 or fiscal plan year beginning **08/01/2023** and ending **07/31/2024**

- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here .....
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description) \_\_\_\_\_
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here .....

**Part II Basic Plan Information - enter all requested information**

<b>1a</b> Name of plan <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>	<b>1b</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <b>EMPLOYERS AND CEMENT MASONS LOCAL 90 PENSION PLAN</b>  <b>SHANNON FOLEY</b> <b>820 LIONS DRIVE</b>  <b>TROY IL 62294-2440</b>	<b>1c</b> Effective date of plan <b>08/01/1966</b>  <b>2b</b> Employer Identification Number (EIN) <b>37-6060397</b>  <b>2c</b> Plan Sponsor's telephone number <b>618-667-2562</b>  <b>2d</b> Business code (see instructions) <b>327300</b>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Donna Richter</i> Signature of plan administrator	09/09/2025 Date	DONNA RICHTER Enter name of individual signing as plan administrator
SIGN HERE	<i>Donna Richter</i> Signature of employer/plan sponsor	09/09/2025 Date	DONNA RICHTER Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2023)  
v. 230728

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor <b>PENSION PLANNING CONSULTANTS, INC.</b>  707 N. SECOND ST 220 ST LOUIS MO 63102-2545	<b>3b</b> Administrator's EIN 85-0402842 <hr/> <b>3c</b> Administrator's telephone number 888-880-1283
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<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
--	-----------------------------------

<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1,080
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
<b>a(1)</b> Total number of active participants at the beginning of the plan year	<b>6a(1)</b>	302
<b>a(2)</b> Total number of active participants at the end of the plan year	<b>6a(2)</b>	360
<b>b</b> Retired or separated participants receiving benefits	<b>6b</b>	814
<b>c</b> Other retired or separated participants entitled to future benefits	<b>6c</b>	48
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c	<b>6d</b>	1,222
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	<b>6e</b>	1
<b>f</b> Total. Add lines 6d and 6e	<b>6f</b>	1,223
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	<b>6g(1)</b>	1,080
<b>(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	<b>6g(2)</b>	1,175
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<b>6h</b>	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	<b>7</b>	91

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 2C

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) - Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan) (3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) - Number Attached <u>1</u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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EMPLOYERS AND CEMENT MASONS LOCAL 90  
 PENSION FUND  
 EIN 37-6060397 PN 001  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
 YEAR ENDED JULY 31, 2024

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR LOSS
Category 1 - Single Transactions Exceeds 5% of Value:								
No transactions								
Category 2 - Series of Transactions with Same Person, Involving Property Other Than Securities Exceeds 5% of Value:								
No transactions								
Category 3 - Series of Transactions with Same Security Exceeds 5% of Value:								
Midwest Institutional Trust Company	GS Fin Sq Gov #466	\$ 6,974,090	\$ -	\$ -	-	\$ 6,974,090	\$ 6,974,090	-
Midwest Institutional Trust Company	GS Fin Sq Gov #466	-	4,575,000	-	-	4,575,000	4,575,000	-
Commerce - Fixed income	Financial Square Tr Government	6,279,586	-	-	-	6,279,586	6,279,586	-
Commerce - Fixed income	Financial Square Tr Government	-	6,144,064	-	-	6,144,064	6,144,064	-
Category 4 - Single Transactions with One Broker Exceeds 5% of Value:								
No transactions								

See accompanying independent auditor's report