

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>R.W. SIDLEY, INC.</u></p> <p><u>6900 MADISON ROAD</u> <u>P.O. BOX 70</u> <u>THOMPSON, OH 44086</u></p>	<p>1c Effective date of plan <u>01/01/1959</u></p> <p>2b Employer Identification Number (EIN) <u>34-0529112</u></p> <p>2c Plan Sponsor's telephone number <u>440-352-9343</u></p> <p>2d Business code (see instructions) <u>212320</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2025	ROBERT BUESCHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/24/2025	ROBERT BUESCHER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor R.W SIDLEY, INC. PENSION TRUST BOARD OF TRUSTEES 6900 MADISON ROAD P.O. BOX 70 THOMPSON, OH 44086	3b Administrator's EIN 34-6636985 3c Administrator's telephone number 440-352-9343
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	244
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	40
a(2) Total number of active participants at the end of the plan year	6a(2)	12
b Retired or separated participants receiving benefits.....	6b	136
c Other retired or separated participants entitled to future benefits	6c	77
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	225
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	15
f Total. Add lines 6d and 6e	6f	240
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____</p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>R.W. SIDLEY, INC.</u>	D Employer Identification Number (EIN) <u>34-0529112</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>19911343</u>
	b Actuarial value	2b	<u>21098762</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>130</u>	<u>14698955</u>
	b For terminated vested participants	<u>77</u>	<u>5041722</u>
	c For active participants	<u>40</u>	<u>3210932</u>
	d Total	<u>247</u>	<u>22951609</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.06 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>280000</u>
	c Target normal cost	6c	<u>280000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>08/22/2025</u>	Date
	<u>MICHAEL S. CLARK</u>	<u>23-07462</u>	Most recent enrollment number
	Type or print name of actuary	<u>781-373-6900</u>	Telephone number (including area code)
	<u>GALLAGHER BENEFIT SERVICES, INC.</u>		
	Firm name		
	<u>8871 RIDGELINE BOULEVARD SUITE 110 HIGHLANDS RANCH, CO 80129</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>8.54</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		27
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %		1
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		28
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	91.92 %
15	Adjusted funding target attainment percentage	15	92.46 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.75 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
05/15/2024	113549	0					
05/31/2024	113638	0					
10/16/2024	112892	0					
01/15/2025	112892	0					
05/12/2025	67909	0					
			Totals ▶	18(b)	520880	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	501742

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 280000
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	1852847		221742	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 501742
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35)				36 501742
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 501742
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 R.W. SIDLEY, INC.	D Employer Identification Number (EIN) 34-0529112	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN SECURITIES

13-4110995

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	133536	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AGILIS PARTNERS LLC

04-3513306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	84507	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KEY BANK TRUST

34-1784820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50 59	NONE	22874	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 R.W. SIDLEY, INC.	D Employer Identification Number (EIN) 34-0529112

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	8395	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	178712	180801
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	64546	66812
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1530060	1084584
(2) U.S. Government securities	1c(2)	295888	141797
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1384342	1543356
(B) All other	1c(3)(B)	3802412	3721503
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1425340	1371299
(B) Common	1c(4)(B)	8106777	9351130
(5) Partnership/joint venture interests	1c(5)	2983668	2414010
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	133858	56178
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	19913998	19931470
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	19913998	19931470

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	520880	
(B) Participants.....	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		520880
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	72884	
(B) U.S. Government securities.....	2b(1)(B)	4558	
(C) Corporate debt instruments.....	2b(1)(C)	185552	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		262994
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	21159	
(B) Common stock.....	2b(2)(B)	155348	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	4017	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		180524
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	9466389	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	9417919	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	950874	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	1084
c Other income	2c	345
d Total income. Add all income amounts in column (b) and enter total	2d	1965171

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1530125
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	1530125
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	0
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	0
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	147165
(6) Bank or trust company trustee/custodial fees	2i(6)	22874
(7) Actuarial fees	2i(7)	72507
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	175028
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	417574
j Total expenses. Add all expense amounts in column (b) and enter total	2j	1947699

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	17472
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROOT, SPITZNAS & SMILEY, INC.**

(2) EIN: **25-1381610**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547058.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.W. SIDLEY, INC.</u>	D Employer Identification Number (EIN) <u>34-0529112</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-1974250</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 30 / 2018 (MM/DD/YYYY) and the Opinion Letter serial number J501706A.

Root, Spitznas & Smiley, Inc.

Certified Public Accountants

5473 Village Common Drive, Suite 205
Erie, Pennsylvania 16506-4961

814-453-7731
FAX: 814-455-6799

J. Randolph Gehrlein, CPA

John W. Orlando, CPA

G. Robert Imboden, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
R.W. Sidley, Inc. Employees' Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of R.W. Sidley, Inc. Employees' Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023 and the related statement of changes in the net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2023 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of R.W. Sidley, Inc. Employees' Retirement Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520. 103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520. 103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023 stating that the certified investment information, as described in Note F to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of R.W. Sidley, Inc. Employees' Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about R.W. Sidley, Inc. Employees' Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respects with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of R.W. Sidley, Inc. Employees' Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about R.W. Sidley, Inc. Employees' Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year and of reportable transactions as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

ROOT, SPITZNAS & SMILEY, INC.

Root Spitznas & Smiley Inc

Erie, Pennsylvania
September 15, 2025

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Actuarial Methods

Funding Method

The funding target and target normal cost for minimum funding calculations are determined using the unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the funding target liability. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses.

The Projected Unit Credit method is used solely for development of maximum deductible contribution.

Asset Valuation Method

The Valuation Assets are determined using a method that spreads asset gains/(losses) over a two year period on an annual basis. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. Accrued contributions receivable, if any, are included in the Valuation Assets. This is known as an actuarial value of assets and is in compliance with the Pension Protection Act of 2006. As a result of applying these smoothing techniques, the valuation assets will generally fluctuate less than the market value of assets.

Measurement Date

January 1, 2024

Valuation Date

First day of the plan year.

Benefits Not Valued

We are not aware of any benefits required to be valued that were not. To the best of our knowledge we have reflected all material provisions of the plan.

Economic Assumptions

Interest Rates	September 2023 IRS Segment Rates (reflecting segment rate stabilization as amended under ARP 2021):								
	<table border="0" style="margin-left: 40px;"> <tr> <td>First Segment</td> <td style="text-align: right;">4.75%</td> </tr> <tr> <td>Second Segment</td> <td style="text-align: right;">4.87%</td> </tr> <tr> <td>Third Segment</td> <td style="text-align: right;">5.59%</td> </tr> <tr> <td>Single Effective Rate</td> <td style="text-align: right;">5.06%</td> </tr> </table>	First Segment	4.75%	Second Segment	4.87%	Third Segment	5.59%	Single Effective Rate	5.06%
First Segment	4.75%								
Second Segment	4.87%								
Third Segment	5.59%								
Single Effective Rate	5.06%								
Future Increases in Maximum Pay and Benefits	Pay and benefits limitations set by IRC 401(a)(17) and 415(b), are not assumed to increase in the future.								
Future Cost of Living Adjustments	None.								
Plan-related Expenses	\$280,000 was added to the Target Normal Cost to represent plan-related expenses anticipated to be paid from the plan's assets for the plan year (actual PBGC premiums plus expected non-PBGC trust paid expenses).								

Demographic Assumptions

Healthy Mortality	IRS 2024 Combined Static Mortality Table for Small Plans.																		
Disabled Mortality	Same as healthy.																		
Disability Rates	1985 Pension Disability Study Table Class 3. Rates vary by age and sex. Sample rates below:																		
	<table border="0" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: left;"><u>Age</u></th> <th style="text-align: center;"><u>Rate</u> <u>(Male)</u></th> <th style="text-align: center;"><u>Rate</u> <u>(Female)</u></th> </tr> </thead> <tbody> <tr> <td>25</td> <td style="text-align: center;">0.219%</td> <td style="text-align: center;">0.150%</td> </tr> <tr> <td>35</td> <td style="text-align: center;">0.431%</td> <td style="text-align: center;">0.388%</td> </tr> <tr> <td>45</td> <td style="text-align: center;">0.829%</td> <td style="text-align: center;">0.777%</td> </tr> <tr> <td>55</td> <td style="text-align: center;">2.118%</td> <td style="text-align: center;">1.962%</td> </tr> <tr> <td>65</td> <td style="text-align: center;">4.369%</td> <td style="text-align: center;">2.718%</td> </tr> </tbody> </table>	<u>Age</u>	<u>Rate</u> <u>(Male)</u>	<u>Rate</u> <u>(Female)</u>	25	0.219%	0.150%	35	0.431%	0.388%	45	0.829%	0.777%	55	2.118%	1.962%	65	4.369%	2.718%
<u>Age</u>	<u>Rate</u> <u>(Male)</u>	<u>Rate</u> <u>(Female)</u>																	
25	0.219%	0.150%																	
35	0.431%	0.388%																	
45	0.829%	0.777%																	
55	2.118%	1.962%																	
65	4.369%	2.718%																	

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Demographic Assumptions (cont.)

Retirement Rates

Future retirements of active participants are assumed to be distributed as follows:

<u>Age</u>	<u>Rate</u>
55-61	2.5%
62	15.0%
63-64	7.0%
65	100.0%

Termination Rates

Rates based on age. Sample rates of termination from active employment are illustrated below:

<u>Age</u>	<u>Rate</u>
25	13.10%
35	6.45%
45	2.73%
55	1.06%
63+	0.00%

Decrement Timing

Beginning of year decrements.

Commencement Date for Deferred Vested Benefits

Later of death of participant or age 65.

Commencement Date for Pre-retirement Death Benefits

Later of death of participant or age 55.

Marriage

50% of all employees are assumed to be married. Wives are assumed to be 3 years younger than husbands.

Form of Payment

30% of all employees are assumed to elect the life annuity benefit with 60 guaranteed payments. 70% of unmarried employees are assumed to elect the single life annuity. 70% of married employees are assumed to elect the 100% joint and survivor annuity.

Terminated vested participants are assumed to elect a life annuity benefit with 60 guaranteed payments.

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Rationale for Significant Actuarial Assumptions

Interest Rate

The lookback basis was selected from the methods permitted by IRC Section 430. The underlying rates are based on historical market data and are published periodically by the IRS.

Plan-related Expenses

As required IRC Section 430, plan-related expenses are estimated as the amount anticipated to be paid from the plan's assets for the coming plan year. This may include, but is not limited to, anticipated PBGC premiums, trustee fees, actuarial fees, legal fees, and administration costs that are paid from the plan trust.

Mortality

The mortality tables and any applicable improvement projection scales used for purposes of this valuation were selected from those permitted by IRC Section 430. Updates are published periodically by the IRS.

Termination and Retirement

The termination and retirement rates are based on the plan sponsor's expectations of future experience. Actual experience and gains and losses are periodically reviewed to identify any significant deviation from expectations.

Commencement Dates for Terminated Vested Participants

The commencement dates for terminated vested participants are based on the plan sponsor's expectations of future experience.

Form of Payment

Participants are assumed to commence payments with the assumed forms based on the plan sponsor's expectations of future experience and taking the assumed marital status into account. Actual experience and gains and losses are periodically reviewed to identify any significant deviation from expectations that would materially affect the results.

Marriage Assumptions

The percentage married and spousal age difference assumptions are based on the plan sponsor's expectations of their population.

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB, Line 26a – Schedule of Active Participant Data

Years of Credited Service

	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Attained Age											
Under 25											0
25 to 29											0
30 to 34			1								1
35 to 39			1								1
40 to 44			1								1
45 to 49			1	2							3
50 to 54			1	1	1						3
55 to 59			2	3	2	2					9
60 to 64			4	3	2	8		1			18
65 to 69			1								1
70 & up		2	1								3
Total	0	2	13	9	5	10	0	1	0	0	40

Plan Provisions

Effective Date January 1, 1959. Amended and restated effective January 1, 2020. Last amended effective September 15, 2023.

Year of Service A 12 month period beginning on the date the employee first works an Hour of Service and each subsequent anniversary in which an employee works a minimum of 1,000 hours.

Eligibility Employees who are members of an Eligible Class of Employee becomes participants on the date they have completed one year of Eligibility Service. Participation was frozen effective April 1, 2004 for all employees and unfrozen effective April 1, 2008 for hourly employees only. Participation was frozen effective October 1, 2013 for non-union hourly employees. Benefits were frozen for union employees as of the following dates:

Local 436 Thompson Block Plant	5/1/2014
Local 377 Youngstown	9/1/2014
International Operators Local 18	10/1/2014
Local 436 Mechanics	2/1/2015
Local 261 Sharon/West Middlesex	6/1/2015
Local 92 North Canton/Alliance	7/1/2015
Local 436 Ready Mix and Building Supply	12/1/2015
Local 377 Slippery Rock	1/1/2016
Local 436 Precast	4/1/2016
Local 377 North Kingsville	8/1/2016

Credited Service Elapsed time during all years of employment rounded to the nearest month. All service during periods of employment at J.P. Jenks, Inc. shall be included in Credited Service. Credited Service was frozen for all employees on April 1, 2004 and unfrozen for hourly employees only on April 1, 2008. Credited Service was frozen for non-union hourly employees effective October 1, 2013 and was frozen for union employees at the dates listed above under "Eligibility".

Vesting Service The elapsed time during all years of employment rounded to the nearest month.

Vesting 5 year cliff vesting.

Compensation W-2 wages paid to the participant during the Plan Year. Amounts deferred to any deferred compensation plan maintained by R.W. Sidley, Inc. are included in Compensation.

Plan Provisions (cont.)

Average Monthly Compensation

Average Monthly Compensation is defined as the participant's average Compensation during their highest 25 consecutive Plan Years. For plan years prior to 1969, plan years in which a participant terminates and, beginning in 1982, any months in which a participant did not receive any compensation are excluded. Average Monthly Compensation was frozen at the dates listed above under "Eligibility".

Normal Retirement

Eligibility

First of the month coincident or next following age 65.

Accrued Benefit

The normal retirement benefit is equal to the greater of (i) and (ii) below:

- (i) 1.6% of Average Monthly Compensation multiplied by a participant's Years of Credited Service, limited to 25 years
- (ii) \$30 multiplied by a participant's Years of Credited Service, limited to 35 years

Payable as a single life annuity with 60 months certain at Normal Retirement Date.

Early Retirement

Eligibility

Age 55 and 10 years of Vesting Service.

Accrued Benefit

The Accrued Benefit reduced by 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.

Late Retirement

Participants may continue employment after their Normal Retirement Date, in which case they will receive the greater of (A) the accrued benefit based on Credited Service and Pay upon termination, and (B) their benefit calculated at Normal Retirement Date, actuarially increased to actual retirement date. If a participant continues employment after their Normal Retirement Date and receives a notice of suspension of benefits, the participant will receive the normal retirement benefit upon retirement.

Disability Retirement Benefit

Participants who become totally and permanently disabled are eligible to receive their Accrued Benefit with reductions of 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN / PN: 34-0529112/001
2024 Schedule SB Part V – Summary of Plan Provisions

Plan Provisions (cont.)

Pre-Retirement Death Benefit	50% of the amount that would have been payable to the member as if the member had retired early on the first day of the month of death and had elected the 50% joint and survivor option provided the member had been married and vested. Benefit commences no earlier than the first day of the month the member could have retired, but not later than the member's normal retirement date.
Normal Form of Payment	Unmarried - Life annuity with 60 months certain Married – Reduced 50% Joint and Survivor Annuity
Optional Forms of Payment	Life annuity; Life annuity with 60, 120, or 180 months guaranteed; 50%, 75%, or 100% Joint and Survivor annuity
Optional Form Conversion Basis	Optional forms are calculated as the actuarial equivalent of the normal form, using the 8% interest and mortality as defined in Appendix A of the Plan Document.
Lump Sums Payable Under the Plan	The Plan pays mandatory lump sums if the benefit present value is less than \$5,000.
Lump Sum Conversion Basis	Lump sums are calculated based on the normal form using the published IRS 417(e) mortality and interest rates for the applicable plan year using a 3-month interest lookback (October rates) from the start of each plan year.
Employee Contributions	None.
Maximum Pay and Benefits	Pay and benefits for any given year must not exceed the limitations set by IRC 401(a)(17) and 415(b), respectively. The plan is administered in compliance with these limits and increase them automatically as published by the IRS.

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Retirement Rates

<u>Age</u>	<u>Rate</u>
55-61	2.5%
62	15.0%
63-64	7.0%
65+	100%

Weighted Average Retirement Age is 63.3. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Plan Sponsor: R.W. Sidley, Inc.

Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan

EIN/PN: 34-0529112/001

2024 Schedule SB, Line 19 - Discounted Employer Contributions

2024 Effective Interest Rate: 5.06%

Employer Contributions	Contribution	Plan	Interest	Interest Adjusted
Date of Contribution	Amount	Year	Rate	Contribution
5/15/2024	113,549	2024	10.06% from 5/15/2024 to 4/15/2024 : 5.06% from 4/15/2024 to 1/1/2024	\$111,078
5/31/2024	113,638	2024	5.06% from 5/31/2024 to 1/1/2024	\$111,347
10/16/2024	112,892	2024	10.06% from 10/16/2024 to 10/15/2024 : 5.06% from 10/15/2024 to 1/1/2024	\$108,562
1/15/2025	112,892	2024	5.06% from 1/15/2025 to 1/1/2024	\$107,252
5/12/2025	67,909	2024	5.06% from 5/12/2025 to 1/1/2024	\$63,503
Total	520,880			\$501,742

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

**This Form is Open to Public
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF R.W. SIDLEY, INC.	D Employer Identification Number (EIN) 34-0529112	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2024</u>			
2 Assets:			
a Market value	2a		19,911,343
b Actuarial value	2b		21,098,762
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	130	14,698,955	14,698,955
b For terminated vested participants.....	77	5,041,722	5,041,722
c For active participants	40	3,210,932	3,210,932
d Total.....	247	22,951,609	22,951,609
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		5.06 %
6 Target normal cost.....			
a Present value of current plan year accruals.....	6a		0
b Expected plan-related expenses	6b		280,000
c Target normal cost	6c		280,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary	<u>22 Aug 2025</u> Date
	Michael S. Clark Type or print name of actuary	23-07462 Most recent enrollment number
	Gallagher Benefit Services, Inc. Firm name	(781) 373-6900 Telephone number (including area code)
	8871 Ridgeline Boulevard Suite 110 Highlands Ranch CO 80129 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>8.54%</u>	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		27
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20%</u>		1
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		28
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	91.92%
15	Adjusted funding target attainment percentage	15	92.46%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	92.75%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2024	113,549	0			
05/31/2024	113,638	0			
10/16/2024	112,892	0			
01/15/2025	112,892	0			
05/12/2025	67,909	0			
			Totals ▶	18(b) 520,880	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
	b Contributions made to avoid restrictions adjusted to valuation date	19b 0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 501,742

20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
------------------------	------------------------	------------------------	---

b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 63

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c) **31a** 280,000

b Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	1,852,847	221,742
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 501,742

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 501,742
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 501,742

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b** 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Plan Sponsor: R.W. Sidley, Inc.
 Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
 EIN/PN: 34-0529112/001
 2024 Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	Date Established	Remaining Years	Present Value of Remaining Installments	Amortization Installment
Shortfall	1/1/2024	15	\$226,625	\$20,618
Shortfall	1/1/2023	14	\$335,426	\$32,014
Shortfall	1/1/2022	13	(\$1,634,027)	(\$164,413)
Shortfall	1/1/2021	12	(\$59,034)	(\$6,298)
Shortfall	1/1/2020	11	\$2,983,857	\$339,821
Total			\$1,852,847	\$221,742

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
 PLAN #001
 PLAN SPONSOR EIN #34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR
 December 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issue	Description of Investment	Cost	Current Value	
	Corporate Stocks – Common & Preferred	Equity	\$ 7,267,438	10,722,428
	Federal Treasury Obligations Institutional Shares	Money Market Funds	\$ 1,084,584	1,084,584
	U.S. Government Securities	Fixed Income	\$ 145,952	141,797
	Corporate Debt Instruments	Fixed Income	\$ 5,572,205	5,264,859
	Boyd Watterson Limited Partnerships	Limited Partnerships	\$ 2,038,537	2,414,010
	Boyd Watterson LTD DUR Enhanced Income	Mutual Fund	\$ 57,606	56,179

Note: Column (a) is blank as there were no parties-in-interest.

.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4j- SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2024

See attached schedules prepared by KeyBank National Association



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Market	Base Currency: USD
3140000H4	FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES								
Purchase	01/02/2024	4,875.1700	4,875.17	0.00	0.00	4,875.17	4,875.17	4,875.17	0.00
Purchase	01/02/2024	491.2000	491.20	0.00	0.00	491.20	491.20	491.20	0.00
Purchase	01/02/2024	181.7300	181.73	0.00	0.00	181.73	181.73	181.73	0.00
Purchase	01/02/2024	1,485.1200	1,485.12	0.00	0.00	1,485.12	1,485.12	1,485.12	0.00
Purchase	01/02/2024	438.3500	438.35	0.00	0.00	438.35	438.35	438.35	0.00
Sale	01/02/2024	-114,432.1800	114,432.18	0.00	0.00	-114,432.18	-114,432.18	-114,432.18	0.00
Purchase	01/05/2024	1,622.4100	1,622.41	0.00	0.00	1,622.41	1,622.41	1,622.41	0.00
Purchase	01/08/2024	543.6200	543.62	0.00	0.00	543.62	543.62	543.62	0.00
Purchase	01/08/2024	2,880.0000	2,880.00	0.00	0.00	2,880.00	2,880.00	2,880.00	0.00
Purchase	01/09/2024	4,979.9700	4,979.97	0.00	0.00	4,979.97	4,979.97	4,979.97	0.00
Purchase	01/09/2024	8,395.0000	8,395.00	0.00	0.00	8,395.00	8,395.00	8,395.00	0.00
Purchase	01/10/2024	1,960.9900	1,960.99	0.00	0.00	1,960.99	1,960.99	1,960.99	0.00
Purchase	01/10/2024	2,006.0600	2,006.06	0.00	0.00	2,006.06	2,006.06	2,006.06	0.00
Purchase	01/11/2024	9,957.9300	9,957.93	0.00	0.00	9,957.93	9,957.93	9,957.93	0.00
Purchase	01/12/2024	419.9000	419.90	0.00	0.00	419.90	419.90	419.90	0.00
Purchase	01/12/2024	470.4300	470.43	0.00	0.00	470.43	470.43	470.43	0.00
Sale	01/12/2024	-4,812.9300	4,812.93	0.00	0.00	-4,812.93	-4,812.93	-4,812.93	0.00
Purchase	01/16/2024	13.0000	13.00	0.00	0.00	13.00	13.00	13.00	0.00
Purchase	01/16/2024	87,095.3100	87,095.31	0.00	0.00	87,095.31	87,095.31	87,095.31	0.00
Purchase	01/16/2024	321.0000	321.00	0.00	0.00	321.00	321.00	321.00	0.00
Sale	01/16/2024	-1,188.1800	1,188.18	0.00	0.00	-1,188.18	-1,188.18	-1,188.18	0.00
Sale	01/16/2024	-8,075.0600	8,075.06	0.00	0.00	-8,075.06	-8,075.06	-8,075.06	0.00
Purchase	01/18/2024	10,904.6600	10,904.66	0.00	0.00	10,904.66	10,904.66	10,904.66	0.00
Purchase	01/22/2024	30,496.3200	30,496.32	0.00	0.00	30,496.32	30,496.32	30,496.32	0.00
Purchase	01/22/2024	7,642.5800	7,642.58	0.00	0.00	7,642.58	7,642.58	7,642.58	0.00
Purchase	01/22/2024	1,532.7500	1,532.75	0.00	0.00	1,532.75	1,532.75	1,532.75	0.00

Valuation: \$19,670,740.19

Threshold: \$983,537.01

Base Currency: USD



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD
3140000H4	Valuation: \$19,670,740.19								
									Threshold: \$983,537.01
									Net Gain/Loss on Market
Purchase	01/23/2024	40.2600	40.26	0.00	0.00	40.26		40.26	0.00
Purchase	01/23/2024	92,355.0000	92,355.00	0.00	0.00	92,355.00		92,355.00	0.00
Sale	01/23/2024	-6,665.4600	6,665.46	0.00	0.00	-6,665.46		-6,665.46	0.00
Purchase	01/24/2024	5,163.3500	5,163.35	0.00	0.00	5,163.35		5,163.35	0.00
Purchase	01/24/2024	521.0400	521.04	0.00	0.00	521.04		521.04	0.00
Purchase	01/24/2024	3,017.6000	3,017.60	0.00	0.00	3,017.60		3,017.60	0.00
Sale	01/24/2024	-4,655.8100	4,655.81	0.00	0.00	-4,655.81		-4,655.81	0.00
Sale	01/25/2024	-9,404.1800	9,404.18	0.00	0.00	-9,404.18		-9,404.18	0.00
Sale	01/25/2024	-91,806.0600	91,806.06	0.00	0.00	-91,806.06		-91,806.06	0.00
Purchase	01/26/2024	657.0500	657.05	0.00	0.00	657.05		657.05	0.00
Purchase	01/26/2024	2,550.7800	2,550.78	0.00	0.00	2,550.78		2,550.78	0.00
Sale	01/26/2024	-390.0000	390.00	0.00	0.00	-390.00		-390.00	0.00
Purchase	01/29/2024	260.3000	260.30	0.00	0.00	260.30		260.30	0.00
Sale	01/29/2024	-4,752.4900	4,752.49	0.00	0.00	-4,752.49		-4,752.49	0.00
Purchase	01/30/2024	52,746.9900	52,746.99	0.00	0.00	52,746.99		52,746.99	0.00
Purchase	01/30/2024	350,000.0000	350,000.00	0.00	0.00	350,000.00		350,000.00	0.00
Sale	01/30/2024	-3,176.0800	3,176.08	0.00	0.00	-3,176.08		-3,176.08	0.00
Purchase	01/31/2024	29,269.7100	29,269.71	0.00	0.00	29,269.71		29,269.71	0.00
Purchase	01/31/2024	5,448.2400	5,448.24	0.00	0.00	5,448.24		5,448.24	0.00
Purchase	02/01/2024	235,729.6300	235,729.63	0.00	0.00	235,729.63		235,729.63	0.00
Purchase	02/01/2024	4,558.6500	4,558.65	0.00	0.00	4,558.65		4,558.65	0.00
Purchase	02/01/2024	7,546.0300	7,546.03	0.00	0.00	7,546.03		7,546.03	0.00
Purchase	02/01/2024	138.4900	138.49	0.00	0.00	138.49		138.49	0.00
Purchase	02/01/2024	356.8100	356.81	0.00	0.00	356.81		356.81	0.00
Purchase	02/01/2024	4,486.5100	4,486.51	0.00	0.00	4,486.51		4,486.51	0.00

FEDERATED TREASURY OBLIGATIONS
INSTITUTIONAL SHARES



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Previous	Threshold:	Valuation: \$19,670,740.19	\$983,537.01	Base Currency: USD	
												Net Gain/Loss on Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES											
Sale	02/01/2024	-349,950.1300	349,950.13	0.00	0.00	-349,950.13	-349,950.13						0.00
Purchase	02/02/2024	7,083.7500	7,083.75	0.00	0.00	7,083.75	7,083.75						0.00
Sale	02/02/2024	-20,809.0700	20,809.07	0.00	0.00	-20,809.07	-20,809.07						0.00
Purchase	02/05/2024	1,530.0000	1,530.00	0.00	0.00	1,530.00	1,530.00						0.00
Sale	02/05/2024	-373.7400	373.74	0.00	0.00	-373.74	-373.74						0.00
Purchase	02/06/2024	364.1900	364.19	0.00	0.00	364.19	364.19						0.00
Sale	02/06/2024	-21,274.0800	21,274.08	0.00	0.00	-21,274.08	-21,274.08						0.00
Purchase	02/07/2024	321.2000	321.20	0.00	0.00	321.20	321.20						0.00
Sale	02/07/2024	-8,316.9800	8,316.98	0.00	0.00	-8,316.98	-8,316.98						0.00
Purchase	02/08/2024	7,428.1900	7,428.19	0.00	0.00	7,428.19	7,428.19						0.00
Sale	02/09/2024	-1,161.4900	1,161.49	0.00	0.00	-1,161.49	-1,161.49						0.00
Purchase	02/12/2024	130.0000	130.00	0.00	0.00	130.00	130.00						0.00
Purchase	02/12/2024	516.2500	516.25	0.00	0.00	516.25	516.25						0.00
Purchase	02/12/2024	1,260.0000	1,260.00	0.00	0.00	1,260.00	1,260.00						0.00
Sale	02/12/2024	-331.0200	331.02	0.00	0.00	-331.02	-331.02						0.00
Purchase	02/13/2024	7,741.3300	7,741.33	0.00	0.00	7,741.33	7,741.33						0.00
Purchase	02/13/2024	796.9000	796.90	0.00	0.00	796.90	796.90						0.00
Purchase	02/14/2024	28,211.5700	28,211.57	0.00	0.00	28,211.57	28,211.57						0.00
Sale	02/14/2024	-9,846.5700	9,846.57	0.00	0.00	-9,846.57	-9,846.57						0.00
Purchase	02/15/2024	1,031.2600	1,031.26	0.00	0.00	1,031.26	1,031.26						0.00
Purchase	02/15/2024	1,312.6500	1,312.65	0.00	0.00	1,312.65	1,312.65						0.00
Purchase	02/15/2024	69,086.9700	69,086.97	0.00	0.00	69,086.97	69,086.97						0.00
Purchase	02/15/2024	286.5600	286.56	0.00	0.00	286.56	286.56						0.00
Purchase	02/15/2024	1,667.2500	1,667.25	0.00	0.00	1,667.25	1,667.25						0.00
Sale	02/16/2024	-3,996.3100	3,996.31	0.00	0.00	-3,996.31	-3,996.31						0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Tran Type	Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD	Net Gain/Loss on Market
3140000H4			FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES									
	Sale	04/10/2024		-18,745.0000	18,745.00	0.00	0.00	-18,745.00	-18,745.00			0.00
	Purchase	04/11/2024		8,889.2500	8,889.25	0.00	0.00	8,889.25	8,889.25			0.00
	Purchase	04/11/2024		419.9000	419.90	0.00	0.00	419.90	419.90			0.00
	Purchase	04/12/2024		577.0100	577.01	0.00	0.00	577.01	577.01			0.00
	Sale	04/12/2024		-5,519.7200	5,519.72	0.00	0.00	-5,519.72	-5,519.72			0.00
	Sale	04/12/2024		-64,210.6100	64,210.61	0.00	0.00	-64,210.61	-64,210.61			0.00
	Purchase	04/15/2024		414.3800	414.38	0.00	0.00	414.38	414.38			0.00
	Purchase	04/15/2024		2,000.2400	2,000.24	0.00	0.00	2,000.24	2,000.24			0.00
	Purchase	04/15/2024		321.0000	321.00	0.00	0.00	321.00	321.00			0.00
	Purchase	04/15/2024		49,380.0000	49,380.00	0.00	0.00	49,380.00	49,380.00			0.00
	Purchase	04/17/2024		11,786.3900	11,786.39	0.00	0.00	11,786.39	11,786.39			0.00
	Sale	04/18/2024		-691.7900	691.79	0.00	0.00	-691.79	-691.79			0.00
	Sale	04/18/2024		-44,496.4500	44,496.45	0.00	0.00	-44,496.45	-44,496.45			0.00
	Purchase	04/22/2024		4,177.6000	4,177.60	0.00	0.00	4,177.60	4,177.60			0.00
	Sale	04/22/2024		-399.0000	399.00	0.00	0.00	-399.00	-399.00			0.00
	Sale	04/22/2024		-9,542.6300	9,542.63	0.00	0.00	-9,542.63	-9,542.63			0.00
	Purchase	04/23/2024		5,001.6900	5,001.69	0.00	0.00	5,001.69	5,001.69			0.00
	Purchase	04/23/2024		19,152.9400	19,152.94	0.00	0.00	19,152.94	19,152.94			0.00
	Purchase	04/24/2024		7,319.6400	7,319.64	0.00	0.00	7,319.64	7,319.64			0.00
	Purchase	04/24/2024		534.4000	534.40	0.00	0.00	534.40	534.40			0.00
	Sale	04/24/2024		-63,975.6500	63,975.65	0.00	0.00	-63,975.65	-63,975.65			0.00
	Purchase	04/26/2024		570.2400	570.24	0.00	0.00	570.24	570.24			0.00
	Purchase	04/26/2024		2,137.5000	2,137.50	0.00	0.00	2,137.50	2,137.50			0.00
	Sale	04/29/2024		-26,481.0200	26,481.02	0.00	0.00	-26,481.02	-26,481.02			0.00
	Sale	04/29/2024		-14,183.7300	14,183.73	0.00	0.00	-14,183.73	-14,183.73			0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Market	Base Currency: USD Net Gain/Loss on Market
3140000H4									
FEDERATED TREASURY OBLIGATIONS									
INSTITUTIONAL SHARES									
Purchase	04/30/2024	374.4500	374.45	0.00	0.00	374.45		374.45	0.00
Purchase	04/30/2024	2,006.0600	2,006.06	0.00	0.00	2,006.06		2,006.06	0.00
Purchase	04/30/2024	1,804.5000	1,804.50	0.00	0.00	1,804.50		1,804.50	0.00
Sale	04/30/2024	-14,388.3100	14,388.31	0.00	0.00	-14,388.31		-14,388.31	0.00
Purchase	05/01/2024	4,435.1400	4,435.14	0.00	0.00	4,435.14		4,435.14	0.00
Purchase	05/01/2024	0.3000	0.30	0.00	0.00	0.30		0.30	0.00
Purchase	05/01/2024	8,628.5900	8,628.59	0.00	0.00	8,628.59		8,628.59	0.00
Purchase	05/01/2024	306.8700	306.87	0.00	0.00	306.87		306.87	0.00
Purchase	05/01/2024	397.6900	397.69	0.00	0.00	397.69		397.69	0.00
Purchase	05/01/2024	264.0300	264.03	0.00	0.00	264.03		264.03	0.00
Sale	05/01/2024	-122,412.0700	122,412.07	0.00	0.00	-122,412.07		-122,412.07	0.00
Purchase	05/03/2024	2,720.9700	2,720.97	0.00	0.00	2,720.97		2,720.97	0.00
Purchase	05/03/2024	1,886.2400	1,886.24	0.00	0.00	1,886.24		1,886.24	0.00
Purchase	05/06/2024	4,708.5500	4,708.55	0.00	0.00	4,708.55		4,708.55	0.00
Purchase	05/06/2024	423.1500	423.15	0.00	0.00	423.15		423.15	0.00
Purchase	05/06/2024	57,887.7000	57,887.70	0.00	0.00	57,887.70		57,887.70	0.00
Purchase	05/06/2024	2,520.0000	2,520.00	0.00	0.00	2,520.00		2,520.00	0.00
Purchase	05/07/2024	531.3800	531.38	0.00	0.00	531.38		531.38	0.00
Purchase	05/08/2024	321.2000	321.20	0.00	0.00	321.20		321.20	0.00
Purchase	05/09/2024	1,462.5000	1,462.50	0.00	0.00	1,462.50		1,462.50	0.00
Sale	05/09/2024	-1,137.2800	1,137.28	0.00	0.00	-1,137.28		-1,137.28	0.00
Sale	05/09/2024	-8,226.6400	8,226.64	0.00	0.00	-8,226.64		-8,226.64	0.00
Purchase	05/10/2024	518.4500	518.45	0.00	0.00	518.45		518.45	0.00
Purchase	05/13/2024	290.2800	290.28	0.00	0.00	290.28		290.28	0.00
Purchase	05/13/2024	778.8000	778.80	0.00	0.00	778.80		778.80	0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Threshold:	Valuation: \$19,670,740.19	Base Currency: USD	Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES										
Purchase	05/13/2024	932.4000	932.40	0.00	0.00	932.40	932.40				0.00
Purchase	05/14/2024	82.9600	82.96	0.00	0.00	82.96	82.96				0.00
Purchase	05/14/2024	2,700.0000	2,700.00	0.00	0.00	2,700.00	2,700.00				0.00
Purchase	05/15/2024	399.3800	399.38	0.00	0.00	399.38	399.38				0.00
Purchase	05/15/2024	422.7300	422.73	0.00	0.00	422.73	422.73				0.00
Purchase	05/15/2024	442.7000	442.70	0.00	0.00	442.70	442.70				0.00
Purchase	05/15/2024	9,554.7200	9,554.72	0.00	0.00	9,554.72	9,554.72				0.00
Purchase	05/16/2024	113,549.0000	113,549.00	0.00	0.00	113,549.00	113,549.00				0.00
Purchase	05/16/2024	101.0000	101.00	0.00	0.00	101.00	101.00				0.00
Purchase	05/16/2024	252.5000	252.50	0.00	0.00	252.50	252.50				0.00
Purchase	05/17/2024	4,702.5000	4,702.50	0.00	0.00	4,702.50	4,702.50				0.00
Purchase	05/20/2024	1,292.3800	1,292.38	0.00	0.00	1,292.38	1,292.38				0.00
Purchase	05/20/2024	727.6500	727.65	0.00	0.00	727.65	727.65				0.00
Purchase	05/20/2024	2,850.0000	2,850.00	0.00	0.00	2,850.00	2,850.00				0.00
Purchase	05/21/2024	743.1900	743.19	0.00	0.00	743.19	743.19				0.00
Purchase	05/21/2024	796.9000	796.90	0.00	0.00	796.90	796.90				0.00
Sale	05/21/2024	-3,673.2500	3,673.25	0.00	0.00	-3,673.25	-3,673.25				0.00
Purchase	05/22/2024	408.8200	408.82	0.00	0.00	408.82	408.82				0.00
Sale	05/22/2024	-2,688.6200	2,688.62	0.00	0.00	-2,688.62	-2,688.62				0.00
Purchase	05/23/2024	122.8400	122.84	0.00	0.00	122.84	122.84				0.00
Sale	05/23/2024	-10,582.2000	10,582.20	0.00	0.00	-10,582.20	-10,582.20				0.00
Purchase	05/24/2024	9,630.0400	9,630.04	0.00	0.00	9,630.04	9,630.04				0.00
Purchase	05/24/2024	418.5000	418.50	0.00	0.00	418.50	418.50				0.00
Purchase	05/28/2024	623.0200	623.02	0.00	0.00	623.02	623.02				0.00
Sale	05/28/2024	-30,805.9200	30,805.92	0.00	0.00	-30,805.92	-30,805.92				0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Threshold: \$983,537.01	Previous Annual Market	Base Currency: USD	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES									
Sale	05/28/2024		-3,066.9300	3,066.93	0.00	0.00	-3,066.93		-3,066.93		0.00
Purchase	05/29/2024		21,837.0400	21,837.04	0.00	0.00	21,837.04		21,837.04		0.00
Sale	05/29/2024		-3,965.9600	3,965.96	0.00	0.00	-3,965.96		-3,965.96		0.00
Purchase	05/30/2024		131,942.2900	131,942.29	0.00	0.00	131,942.29		131,942.29		0.00
Purchase	05/30/2024		425.4300	425.43	0.00	0.00	425.43		425.43		0.00
Purchase	05/31/2024		135.0000	135.00	0.00	0.00	135.00		135.00		0.00
Purchase	05/31/2024		113,637.6200	113,637.62	0.00	0.00	113,637.62		113,637.62		0.00
Purchase	05/31/2024		3,565.8300	3,565.83	0.00	0.00	3,565.83		3,565.83		0.00
Purchase	05/31/2024		3,079.6300	3,079.63	0.00	0.00	3,079.63		3,079.63		0.00
Sale	05/31/2024		-14,467.0500	14,467.05	0.00	0.00	-14,467.05		-14,467.05		0.00
Purchase	06/03/2024		4,808.4100	4,808.41	0.00	0.00	4,808.41		4,808.41		0.00
Purchase	06/03/2024		0.3100	0.31	0.00	0.00	0.31		0.31		0.00
Purchase	06/03/2024		282.8100	282.81	0.00	0.00	282.81		282.81		0.00
Purchase	06/03/2024		963.7900	963.79	0.00	0.00	963.79		963.79		0.00
Purchase	06/03/2024		3,991.6200	3,991.62	0.00	0.00	3,991.62		3,991.62		0.00
Sale	06/03/2024		-126,796.6100	126,796.61	0.00	0.00	-126,796.61		-126,796.61		0.00
Sale	06/03/2024		-5,754.9300	5,754.93	0.00	0.00	-5,754.93		-5,754.93		0.00
Purchase	06/04/2024		452.6000	452.60	0.00	0.00	452.60		452.60		0.00
Purchase	06/04/2024		14,681.0000	14,681.00	0.00	0.00	14,681.00		14,681.00		0.00
Purchase	06/04/2024		584.0400	584.04	0.00	0.00	584.04		584.04		0.00
Sale	06/05/2024		-2,359.6200	2,359.62	0.00	0.00	-2,359.62		-2,359.62		0.00
Sale	06/05/2024		-37,133.7800	37,133.78	0.00	0.00	-37,133.78		-37,133.78		0.00
Purchase	06/06/2024		19,303.2200	19,303.22	0.00	0.00	19,303.22		19,303.22		0.00
Sale	06/07/2024		-3,085.3200	3,085.32	0.00	0.00	-3,085.32		-3,085.32		0.00
Sale	06/07/2024		-10,725.5500	10,725.55	0.00	0.00	-10,725.55		-10,725.55		0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD
3140000H4	FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES								
Purchase	06/24/2024	42,873.3100	42,873.31	0.00	0.00	42,873.31	42,873.31	42,873.31	0.00
Purchase	06/25/2024	252.0000	252.00	0.00	0.00	252.00	252.00	252.00	0.00
Purchase	06/26/2024	400,000.0000	400,000.00	0.00	0.00	400,000.00	400,000.00	400,000.00	0.00
Purchase	06/26/2024	59.5000	59.50	0.00	0.00	59.50	59.50	59.50	0.00
Purchase	06/26/2024	174.7200	174.72	0.00	0.00	174.72	174.72	174.72	0.00
Sale	06/26/2024	-400,000.0000	400,000.00	0.00	0.00	-400,000.00	-400,000.00	-400,000.00	0.00
Purchase	06/27/2024	854.4900	854.49	0.00	0.00	854.49	854.49	854.49	0.00
Purchase	06/28/2024	782.9500	782.95	0.00	0.00	782.95	782.95	782.95	0.00
Purchase	06/28/2024	1,910.6000	1,910.60	0.00	0.00	1,910.60	1,910.60	1,910.60	0.00
Purchase	06/28/2024	156.8800	156.88	0.00	0.00	156.88	156.88	156.88	0.00
Purchase	07/01/2024	5,174.7800	5,174.78	0.00	0.00	5,174.78	5,174.78	5,174.78	0.00
Purchase	07/01/2024	0.3000	0.30	0.00	0.00	0.30	0.30	0.30	0.00
Purchase	07/01/2024	1,026.8400	1,026.84	0.00	0.00	1,026.84	1,026.84	1,026.84	0.00
Purchase	07/01/2024	270.9100	270.91	0.00	0.00	270.91	270.91	270.91	0.00
Purchase	07/01/2024	1,066.6700	1,066.67	0.00	0.00	1,066.67	1,066.67	1,066.67	0.00
Purchase	07/01/2024	404.1500	404.15	0.00	0.00	404.15	404.15	404.15	0.00
Sale	07/01/2024	-130,901.5700	130,901.57	0.00	0.00	-130,901.57	-130,901.57	-130,901.57	0.00
Purchase	07/03/2024	319.8600	319.86	0.00	0.00	319.86	319.86	319.86	0.00
Purchase	07/05/2024	640.6100	640.61	0.00	0.00	640.61	640.61	640.61	0.00
Purchase	07/08/2024	543.6200	543.62	0.00	0.00	543.62	543.62	543.62	0.00
Purchase	07/08/2024	2,880.0000	2,880.00	0.00	0.00	2,880.00	2,880.00	2,880.00	0.00
Sale	07/08/2024	-67,447.0500	67,447.05	0.00	0.00	-67,447.05	-67,447.05	-67,447.05	0.00
Purchase	07/09/2024	557.5200	557.52	0.00	0.00	557.52	557.52	557.52	0.00
Sale	07/09/2024	-5,319.1500	5,319.15	0.00	0.00	-5,319.15	-5,319.15	-5,319.15	0.00
Sale	07/09/2024	-56,053.4300	56,053.43	0.00	0.00	-56,053.43	-56,053.43	-56,053.43	0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds		Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD	Net Gain/Loss on Market
				Valuation: \$19,670,740.19	Threshold: \$983,537.01							
3140000H4												
FEDERATED TREASURY OBLIGATIONS												
INSTITUTIONAL SHARES												
Purchase	07/10/2024		2,006.0600		2,006.06	0.00	0.00	2,006.06	2,006.06	2,006.06	0.00	0.00
Sale	07/10/2024		-15,818.0900		15,818.09	0.00	0.00	-15,818.09	-15,818.09	-15,818.09	0.00	0.00
Purchase	07/11/2024		307.1100		307.11	0.00	0.00	307.11	307.11	307.11	0.00	0.00
Purchase	07/12/2024		755.5400		755.54	0.00	0.00	755.54	755.54	755.54	0.00	0.00
Purchase	07/12/2024		77.3000		77.30	0.00	0.00	77.30	77.30	77.30	0.00	0.00
Purchase	07/15/2024		2,000.2400		2,000.24	0.00	0.00	2,000.24	2,000.24	2,000.24	0.00	0.00
Purchase	07/15/2024		321.0000		321.00	0.00	0.00	321.00	321.00	321.00	0.00	0.00
Purchase	07/15/2024		4,377.5000		4,377.50	0.00	0.00	4,377.50	4,377.50	4,377.50	0.00	0.00
Sale	07/15/2024		-4,899.8700		4,899.87	0.00	0.00	-4,899.87	-4,899.87	-4,899.87	0.00	0.00
Purchase	07/19/2024		6,796.7400		6,796.74	0.00	0.00	6,796.74	6,796.74	6,796.74	0.00	0.00
Sale	07/19/2024		-8,296.5200		8,296.52	0.00	0.00	-8,296.52	-8,296.52	-8,296.52	0.00	0.00
Purchase	07/22/2024		120.6800		120.68	0.00	0.00	120.68	120.68	120.68	0.00	0.00
Purchase	07/22/2024		3,549.1500		3,549.15	0.00	0.00	3,549.15	3,549.15	3,549.15	0.00	0.00
Purchase	07/22/2024		1,532.7500		1,532.75	0.00	0.00	1,532.75	1,532.75	1,532.75	0.00	0.00
Sale	07/22/2024		-17,283.1200		17,283.12	0.00	0.00	-17,283.12	-17,283.12	-17,283.12	0.00	0.00
Purchase	07/23/2024		780.0000		780.00	0.00	0.00	780.00	780.00	780.00	0.00	0.00
Sale	07/23/2024		-21,084.8000		21,084.80	0.00	0.00	-21,084.80	-21,084.80	-21,084.80	0.00	0.00
Purchase	07/24/2024		534.4000		534.40	0.00	0.00	534.40	534.40	534.40	0.00	0.00
Purchase	07/24/2024		3,017.6000		3,017.60	0.00	0.00	3,017.60	3,017.60	3,017.60	0.00	0.00
Sale	07/24/2024		-2,371.3400		2,371.34	0.00	0.00	-2,371.34	-2,371.34	-2,371.34	0.00	0.00
Purchase	07/25/2024		1,520.2700		1,520.27	0.00	0.00	1,520.27	1,520.27	1,520.27	0.00	0.00
Purchase	07/25/2024		21,623.3500		21,623.35	0.00	0.00	21,623.35	21,623.35	21,623.35	0.00	0.00
Sale	07/25/2024		-7,049.4900		7,049.49	0.00	0.00	-7,049.49	-7,049.49	-7,049.49	0.00	0.00
Purchase	07/26/2024		2,550.7800		2,550.78	0.00	0.00	2,550.78	2,550.78	2,550.78	0.00	0.00
Sale	07/26/2024		-2,160.4200		2,160.42	0.00	0.00	-2,160.42	-2,160.42	-2,160.42	0.00	0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Valuation: \$19,670,740.19		Threshold: \$983,537.01		Base Currency: USD	
Tran Type	Settle Dt	Units/Par	Purchase Cost/ Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Previous	Net Gain/Loss on Market
3140000H4									
FEDERATED TREASURY OBLIGATIONS									
INSTITUTIONAL SHARES									
Purchase	07/29/2024	132,000.0000	132,000.00	0.00	0.00	132,000.00	132,000.00	132,000.00	0.00
Purchase	07/29/2024	4,488.3900	4,488.39	0.00	0.00	4,488.39	4,488.39	4,488.39	0.00
Purchase	07/29/2024	64,970.6800	64,970.68	0.00	0.00	64,970.68	64,970.68	64,970.68	0.00
Purchase	07/29/2024	3,378.6000	3,378.60	0.00	0.00	3,378.60	3,378.60	3,378.60	0.00
Sale	07/29/2024	-132,000.0000	132,000.00	0.00	0.00	-132,000.00	-132,000.00	-132,000.00	0.00
Purchase	07/30/2024	70,168.8100	70,168.81	0.00	0.00	70,168.81	70,168.81	70,168.81	0.00
Sale	07/30/2024	-2,653.9800	2,653.98	0.00	0.00	-2,653.98	-2,653.98	-2,653.98	0.00
Purchase	07/31/2024	577.5000	577.50	0.00	0.00	577.50	577.50	577.50	0.00
Purchase	07/31/2024	364.1900	364.19	0.00	0.00	364.19	364.19	364.19	0.00
Sale	07/31/2024	-962.6300	962.63	0.00	0.00	-962.63	-962.63	-962.63	0.00
Purchase	08/01/2024	3,811.9800	3,811.98	0.00	0.00	3,811.98	3,811.98	3,811.98	0.00
Purchase	08/01/2024	0.3100	0.31	0.00	0.00	0.31	0.31	0.31	0.00
Purchase	08/01/2024	578.8200	578.82	0.00	0.00	578.82	578.82	578.82	0.00
Purchase	08/01/2024	306.6700	306.67	0.00	0.00	306.67	306.67	306.67	0.00
Purchase	08/01/2024	290.4500	290.45	0.00	0.00	290.45	290.45	290.45	0.00
Purchase	08/01/2024	4,381.4300	4,381.43	0.00	0.00	4,381.43	4,381.43	4,381.43	0.00
Sale	08/01/2024	-130,116.4600	130,116.46	0.00	0.00	-130,116.46	-130,116.46	-130,116.46	0.00
Purchase	08/05/2024	15,717.3000	15,717.30	0.00	0.00	15,717.30	15,717.30	15,717.30	0.00
Purchase	08/05/2024	1,530.0000	1,530.00	0.00	0.00	1,530.00	1,530.00	1,530.00	0.00
Sale	08/06/2024	-4,735.9900	4,735.99	0.00	0.00	-4,735.99	-4,735.99	-4,735.99	0.00
Purchase	08/07/2024	146.6700	146.67	0.00	0.00	146.67	146.67	146.67	0.00
Purchase	08/07/2024	335.8000	335.80	0.00	0.00	335.80	335.80	335.80	0.00
Sale	08/07/2024	-2,236.8800	2,236.88	0.00	0.00	-2,236.88	-2,236.88	-2,236.88	0.00
Sale	08/08/2024	-45,962.3600	45,962.36	0.00	0.00	-45,962.36	-45,962.36	-45,962.36	0.00
Purchase	08/09/2024	11,798.6900	11,798.69	0.00	0.00	11,798.69	11,798.69	11,798.69	0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Market	Threshold: \$983,537.01	Valuation: \$19,670,740.19	Base Currency: USD	Net Gain/Loss on Market
3140000H4												
FEDERATED TREASURY OBLIGATIONS												
INSTITUTIONAL SHARES												
Sale	08/09/2024	-56,459.9500	56,459.95	0.00	0.00	-56,459.95	-56,459.95					0.00
Purchase	08/12/2024	5,158.2800	5,158.28	0.00	0.00	5,158.28	5,158.28					0.00
Purchase	08/12/2024	391.1700	391.17	0.00	0.00	391.17	391.17					0.00
Purchase	08/12/2024	1,031.9100	1,031.91	0.00	0.00	1,031.91	1,031.91					0.00
Purchase	08/12/2024	48,204.2500	48,204.25	0.00	0.00	48,204.25	48,204.25					0.00
Sale	08/12/2024	-38,795.9100	38,795.91	0.00	0.00	-38,795.91	-38,795.91					0.00
Purchase	08/13/2024	184.6000	184.60	0.00	0.00	184.60	184.60					0.00
Purchase	08/13/2024	796.9000	796.90	0.00	0.00	796.90	796.90					0.00
Sale	08/14/2024	-47,091.1800	47,091.18	0.00	0.00	-47,091.18	-47,091.18					0.00
Purchase	08/15/2024	622.5100	622.51	0.00	0.00	622.51	622.51					0.00
Purchase	08/15/2024	523.7300	523.73	0.00	0.00	523.73	523.73					0.00
Purchase	08/15/2024	157.9500	157.95	0.00	0.00	157.95	157.95					0.00
Purchase	08/15/2024	252.5000	252.50	0.00	0.00	252.50	252.50					0.00
Purchase	08/15/2024	1,667.2500	1,667.25	0.00	0.00	1,667.25	1,667.25					0.00
Purchase	08/16/2024	28,889.7700	28,889.77	0.00	0.00	28,889.77	28,889.77					0.00
Purchase	08/20/2024	831.6000	831.60	0.00	0.00	831.60	831.60					0.00
Purchase	08/21/2024	131.2500	131.25	0.00	0.00	131.25	131.25					0.00
Purchase	08/22/2024	122.8400	122.84	0.00	0.00	122.84	122.84					0.00
Purchase	08/23/2024	5,541.6700	5,541.67	0.00	0.00	5,541.67	5,541.67					0.00
Purchase	08/23/2024	418.5000	418.50	0.00	0.00	418.50	418.50					0.00
Purchase	08/26/2024	87.5000	87.50	0.00	0.00	87.50	87.50					0.00
Purchase	08/26/2024	18,625.6200	18,625.62	0.00	0.00	18,625.62	18,625.62					0.00
Purchase	08/26/2024	519.9500	519.95	0.00	0.00	519.95	519.95					0.00
Purchase	08/26/2024	3,712.5000	3,712.50	0.00	0.00	3,712.50	3,712.50					0.00
Purchase	08/28/2024	405.4900	405.49	0.00	0.00	405.49	405.49					0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS							
	INSTITUTIONAL SHARES							
Purchase	08/29/2024	5,917.9300	5,917.93	0.00	0.00	5,917.93	5,917.93	0.00
Purchase	08/30/2024	492.1000	492.10	0.00	0.00	492.10	492.10	0.00
Purchase	08/30/2024	599.0700	599.07	0.00	0.00	599.07	599.07	0.00
Sale	08/30/2024	-68,293.2600	68,293.26	0.00	0.00	-68,293.26	-68,293.26	0.00
Purchase	09/03/2024	1,608.6800	1,608.68	0.00	0.00	1,608.68	1,608.68	0.00
Purchase	09/03/2024	0.3100	0.31	0.00	0.00	0.31	0.31	0.00
Purchase	09/03/2024	2,991.4200	2,991.42	0.00	0.00	2,991.42	2,991.42	0.00
Purchase	09/03/2024	427.3700	427.37	0.00	0.00	427.37	427.37	0.00
Purchase	09/03/2024	1,347.1800	1,347.18	0.00	0.00	1,347.18	1,347.18	0.00
Purchase	09/03/2024	2,893.1900	2,893.19	0.00	0.00	2,893.19	2,893.19	0.00
Sale	09/03/2024	-132,845.0700	132,845.07	0.00	0.00	-132,845.07	-132,845.07	0.00
Purchase	09/04/2024	607.6900	607.69	0.00	0.00	607.69	607.69	0.00
Purchase	09/04/2024	10,624.0500	10,624.05	0.00	0.00	10,624.05	10,624.05	0.00
Purchase	09/05/2024	4,371.2500	4,371.25	0.00	0.00	4,371.25	4,371.25	0.00
Purchase	09/06/2024	10,378.9300	10,378.93	0.00	0.00	10,378.93	10,378.93	0.00
Purchase	09/06/2024	589.3400	589.34	0.00	0.00	589.34	589.34	0.00
Purchase	09/06/2024	293.1500	293.15	0.00	0.00	293.15	293.15	0.00
Purchase	09/06/2024	900.0000	900.00	0.00	0.00	900.00	900.00	0.00
Purchase	09/09/2024	309.6800	309.68	0.00	0.00	309.68	309.68	0.00
Purchase	09/09/2024	629.6500	629.65	0.00	0.00	629.65	629.65	0.00
Purchase	09/10/2024	244.6200	244.62	0.00	0.00	244.62	244.62	0.00
Purchase	09/10/2024	1,553.8900	1,553.89	0.00	0.00	1,553.89	1,553.89	0.00
Sale	09/10/2024	-8,347.7100	8,347.71	0.00	0.00	-8,347.71	-8,347.71	0.00
Purchase	09/11/2024	675.0000	675.00	0.00	0.00	675.00	675.00	0.00
Purchase	09/12/2024	1,271.9100	1,271.91	0.00	0.00	1,271.91	1,271.91	0.00

Valuation: \$19,670,740.19

Threshold: \$983,537.01

Base Currency: USD



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number Tran Type	Settle Dt	Asset Description Units/Par	Purchase Cost/ Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Previous Market	Threshold: \$983,537.01	Valuation: \$19,670,740.19	Base Currency: USD	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES										
Purchase	09/12/2024	765.0000	765.00	0.00	0.00	765.00		765.00				0.00
Purchase	09/12/2024	1,362.5000	1,362.50	0.00	0.00	1,362.50		1,362.50				0.00
Purchase	09/13/2024	1,421.8200	1,421.82	0.00	0.00	1,421.82		1,421.82				0.00
Purchase	09/16/2024	70,459.0000	70,459.00	0.00	0.00	70,459.00		70,459.00				0.00
Purchase	09/16/2024	86.6000	86.60	0.00	0.00	86.60		86.60				0.00
Purchase	09/16/2024	276.2000	276.20	0.00	0.00	276.20		276.20				0.00
Purchase	09/16/2024	5,167.5100	5,167.51	0.00	0.00	5,167.51		5,167.51				0.00
Sale	09/17/2024	-28,195.1400	28,195.14	0.00	0.00	-28,195.14		-28,195.14				0.00
Sale	09/17/2024	-2,315.7300	2,315.73	0.00	0.00	-2,315.73		-2,315.73				0.00
Purchase	09/18/2024	3,920.4000	3,920.40	0.00	0.00	3,920.40		3,920.40				0.00
Purchase	09/18/2024	240.4700	240.47	0.00	0.00	240.47		240.47				0.00
Purchase	09/18/2024	104.2600	104.26	0.00	0.00	104.26		104.26				0.00
Purchase	09/19/2024	112.5000	112.50	0.00	0.00	112.50		112.50				0.00
Purchase	09/19/2024	321.4500	321.45	0.00	0.00	321.45		321.45				0.00
Purchase	09/19/2024	506.2500	506.25	0.00	0.00	506.25		506.25				0.00
Purchase	09/20/2024	191.5200	191.52	0.00	0.00	191.52		191.52				0.00
Purchase	09/23/2024	963.9000	963.90	0.00	0.00	963.90		963.90				0.00
Purchase	09/23/2024	2,205.0000	2,205.00	0.00	0.00	2,205.00		2,205.00				0.00
Purchase	09/24/2024	252.0000	252.00	0.00	0.00	252.00		252.00				0.00
Purchase	09/25/2024	29,603.9700	29,603.97	0.00	0.00	29,603.97		29,603.97				0.00
Purchase	09/26/2024	23,268.9800	23,268.98	0.00	0.00	23,268.98		23,268.98				0.00
Sale	09/26/2024	-8,594.6500	8,594.65	0.00	0.00	-8,594.65		-8,594.65				0.00
Purchase	09/27/2024	645.9900	645.99	0.00	0.00	645.99		645.99				0.00
Purchase	09/27/2024	11,300.3900	11,300.39	0.00	0.00	11,300.39		11,300.39				0.00
Purchase	09/30/2024	8,357.3900	8,357.39	0.00	0.00	8,357.39		8,357.39				0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency, USD Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS								
	INSTITUTIONAL SHARES								
Purchase	09/30/2024	497.0200	497.02	0.00	0.00	497.02		497.02	0.00
Purchase	09/30/2024	31,954.8400	31,954.84	0.00	0.00	31,954.84		31,954.84	0.00
Purchase	09/30/2024	167.4800	167.48	0.00	0.00	167.48		167.48	0.00
Sale	09/30/2024	-18,865.1800	18,865.18	0.00	0.00	-18,865.18		-18,865.18	0.00
Purchase	10/01/2024	1,316.0500	1,316.05	0.00	0.00	1,316.05		1,316.05	0.00
Purchase	10/01/2024	0.3000	0.30	0.00	0.00	0.30		0.30	0.00
Purchase	10/01/2024	329.8100	329.81	0.00	0.00	329.81		329.81	0.00
Purchase	10/01/2024	1,287.3600	1,287.36	0.00	0.00	1,287.36		1,287.36	0.00
Purchase	10/01/2024	3,783.7700	3,783.77	0.00	0.00	3,783.77		3,783.77	0.00
Sale	10/01/2024	-130,896.3600	130,896.36	0.00	0.00	-130,896.36		-130,896.36	0.00
Sale	10/01/2024	-2,142.7300	2,142.73	0.00	0.00	-2,142.73		-2,142.73	0.00
Sale	10/02/2024	-11,911.7600	11,911.76	0.00	0.00	-11,911.76		-11,911.76	0.00
Sale	10/03/2024	-115.8500	115.85	0.00	0.00	-115.85		-115.85	0.00
Purchase	10/04/2024	41,896.8200	41,896.82	0.00	0.00	41,896.82		41,896.82	0.00
Sale	10/04/2024	-12,272.3600	12,272.36	0.00	0.00	-12,272.36		-12,272.36	0.00
Purchase	10/07/2024	543.6200	543.62	0.00	0.00	543.62		543.62	0.00
Sale	10/07/2024	-175,028.0000	175,028.00	0.00	0.00	-175,028.00		-175,028.00	0.00
Purchase	10/08/2024	3,970.4100	3,970.41	0.00	0.00	3,970.41		3,970.41	0.00
Purchase	10/08/2024	18,515.9000	18,515.90	0.00	0.00	18,515.90		18,515.90	0.00
Purchase	10/09/2024	12,813.4400	12,813.44	0.00	0.00	12,813.44		12,813.44	0.00
Purchase	10/09/2024	406.2400	406.24	0.00	0.00	406.24		406.24	0.00
Purchase	10/10/2024	18,594.4600	18,594.46	0.00	0.00	18,594.46		18,594.46	0.00
Purchase	10/10/2024	2,087.9400	2,087.94	0.00	0.00	2,087.94		2,087.94	0.00
Purchase	10/11/2024	15,376.6200	15,376.62	0.00	0.00	15,376.62		15,376.62	0.00
Purchase	10/11/2024	77.3000	77.30	0.00	0.00	77.30		77.30	0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker		Valuation: \$19,670,740.19		Threshold: \$983,537.01		Base Currency: USD	
Tran Type	Settle Dt	Units/Par				Commission	Other Expense	Book Value	Annual Market	Previous	Net Gain/Loss on Market		
3140000H4													
FEDERATED TREASURY OBLIGATIONS													
INSTITUTIONAL SHARES													
Sale	10/11/2024	-86,544.9300		86,544.93	0.00	0.00	0.00	-86,544.93	-86,544.93		0.00		0.00
Purchase	10/15/2024	308.1300		308.13	0.00	0.00	0.00	308.13	308.13	308.13	0.00		0.00
Purchase	10/15/2024	6,247.7400		6,247.74	0.00	0.00	0.00	6,247.74	6,247.74	6,247.74	0.00		0.00
Purchase	10/15/2024	348.0000		348.00	0.00	0.00	0.00	348.00	348.00	348.00	0.00		0.00
Purchase	10/15/2024	3,547.5000		3,547.50	0.00	0.00	0.00	3,547.50	3,547.50	3,547.50	0.00		0.00
Sale	10/15/2024	-4,436.0100		4,436.01	0.00	0.00	0.00	-4,436.01	-4,436.01	-4,436.01	0.00		0.00
Sale	10/15/2024	-18,065.8700		18,065.87	0.00	0.00	0.00	-18,065.87	-18,065.87	-18,065.87	0.00		0.00
Purchase	10/16/2024	112,892.0000		112,892.00	0.00	0.00	0.00	112,892.00	112,892.00	112,892.00	0.00		0.00
Purchase	10/17/2024	1,181.8300		1,181.83	0.00	0.00	0.00	1,181.83	1,181.83	1,181.83	0.00		0.00
Purchase	10/21/2024	4,177.6000		4,177.60	0.00	0.00	0.00	4,177.60	4,177.60	4,177.60	0.00		0.00
Purchase	10/22/2024	2,265.2700		2,265.27	0.00	0.00	0.00	2,265.27	2,265.27	2,265.27	0.00		0.00
Purchase	10/23/2024	915.4300		915.43	0.00	0.00	0.00	915.43	915.43	915.43	0.00		0.00
Purchase	10/24/2024	225.6000		225.60	0.00	0.00	0.00	225.60	225.60	225.60	0.00		0.00
Purchase	10/25/2024	570.2400		570.24	0.00	0.00	0.00	570.24	570.24	570.24	0.00		0.00
Sale	10/25/2024	-97,155.7100		97,155.71	0.00	0.00	0.00	-97,155.71	-97,155.71	-97,155.71	0.00		0.00
Purchase	10/28/2024	208.1000		208.10	0.00	0.00	0.00	208.10	208.10	208.10	0.00		0.00
Purchase	10/28/2024	152,137.5000		152,137.50	0.00	0.00	0.00	152,137.50	152,137.50	152,137.50	0.00		0.00
Purchase	10/29/2024	13.0200		13.02	0.00	0.00	0.00	13.02	13.02	13.02	0.00		0.00
Sale	10/29/2024	-149,746.7700		149,746.77	0.00	0.00	0.00	-149,746.77	-149,746.77	-149,746.77	0.00		0.00
Purchase	10/30/2024	23,127.2200		23,127.22	0.00	0.00	0.00	23,127.22	23,127.22	23,127.22	0.00		0.00
Purchase	10/30/2024	151,804.5000		151,804.50	0.00	0.00	0.00	151,804.50	151,804.50	151,804.50	0.00		0.00
Purchase	10/31/2024	1,199.4300		1,199.43	0.00	0.00	0.00	1,199.43	1,199.43	1,199.43	0.00		0.00
Purchase	11/01/2024	1,220.6500		1,220.65	0.00	0.00	0.00	1,220.65	1,220.65	1,220.65	0.00		0.00
Purchase	11/01/2024	0.3100		0.31	0.00	0.00	0.00	0.31	0.31	0.31	0.00		0.00
Purchase	11/01/2024	6,645.9700		6,645.97	0.00	0.00	0.00	6,645.97	6,645.97	6,645.97	0.00		0.00



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD
3140000H4	FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES								Net Gain/Loss on Market
Purchase	11/01/2024	595.6100	595.61	0.00	0.00	595.61		595.61	0.00
Purchase	11/01/2024	190.6200	190.62	0.00	0.00	190.62		190.62	0.00
Sale	11/01/2024	-131,749.0100	131,749.01	0.00	0.00	-131,749.01		-131,749.01	0.00
Sale	11/01/2024	-150,626.8200	150,626.82	0.00	0.00	-150,626.82		-150,626.82	0.00
Sale	11/04/2024	-345.1600	345.16	0.00	0.00	-345.16		-345.16	0.00
Purchase	11/05/2024	6,088.6200	6,088.62	0.00	0.00	6,088.62		6,088.62	0.00
Sale	11/05/2024	-25,198.0000	25,198.00	0.00	0.00	-25,198.00		-25,198.00	0.00
Purchase	11/06/2024	335.8000	335.80	0.00	0.00	335.80		335.80	0.00
Purchase	11/06/2024	2,520.0000	2,520.00	0.00	0.00	2,520.00		2,520.00	0.00
Purchase	11/07/2024	142.3100	142.31	0.00	0.00	142.31		142.31	0.00
Sale	11/07/2024	-27,093.5800	27,093.58	0.00	0.00	-27,093.58		-27,093.58	0.00
Purchase	11/08/2024	31,677.7700	31,677.77	0.00	0.00	31,677.77		31,677.77	0.00
Sale	11/08/2024	-36,570.9300	36,570.93	0.00	0.00	-36,570.93		-36,570.93	0.00
Sale	11/08/2024	-6,041.9000	6,041.90	0.00	0.00	-6,041.90		-6,041.90	0.00
Purchase	11/12/2024	12,210.1500	12,210.15	0.00	0.00	12,210.15		12,210.15	0.00
Purchase	11/12/2024	1,865.5900	1,865.59	0.00	0.00	1,865.59		1,865.59	0.00
Purchase	11/12/2024	2,394.9000	2,394.90	0.00	0.00	2,394.90		2,394.90	0.00
Purchase	11/14/2024	101.0000	101.00	0.00	0.00	101.00		101.00	0.00
Purchase	11/14/2024	252.5000	252.50	0.00	0.00	252.50		252.50	0.00
Purchase	11/14/2024	2,700.0000	2,700.00	0.00	0.00	2,700.00		2,700.00	0.00
Purchase	11/15/2024	365.0100	365.01	0.00	0.00	365.01		365.01	0.00
Purchase	11/15/2024	422.7300	422.73	0.00	0.00	422.73		422.73	0.00
Purchase	11/15/2024	124.2000	124.20	0.00	0.00	124.20		124.20	0.00
Purchase	11/15/2024	159,072.5000	159,072.50	0.00	0.00	159,072.50		159,072.50	0.00
Purchase	11/18/2024	4,702.5000	4,702.50	0.00	0.00	4,702.50		4,702.50	0.00

Valuation: \$19,670,740.19

Threshold: \$983,537.01



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Annual Market	Base Currency: USD Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES								
Sale	11/18/2024	-14,200.7600	14,200.76	0.00	0.00	-14,200.76	-14,200.76	-14,200.76	0.00
Sale	11/19/2024	-59,369.1400	59,369.14	0.00	0.00	-59,369.14	-59,369.14	-59,369.14	0.00
Sale	11/19/2024	-155,644.2500	155,644.25	0.00	0.00	-155,644.25	-155,644.25	-155,644.25	0.00
Purchase	11/20/2024	319.8600	319.86	0.00	0.00	319.86	319.86	319.86	0.00
Purchase	11/20/2024	831.6000	831.60	0.00	0.00	831.60	831.60	831.60	0.00
Sale	11/20/2024	-14,723.5800	14,723.58	0.00	0.00	-14,723.58	-14,723.58	-14,723.58	0.00
Purchase	11/21/2024	9,925.0600	9,925.06	0.00	0.00	9,925.06	9,925.06	9,925.06	0.00
Purchase	11/21/2024	115.2900	115.29	0.00	0.00	115.29	115.29	115.29	0.00
Sale	11/21/2024	-639.7200	639.72	0.00	0.00	-639.72	-639.72	-639.72	0.00
Purchase	11/22/2024	5,203.2600	5,203.26	0.00	0.00	5,203.26	5,203.26	5,203.26	0.00
Purchase	11/22/2024	418.5000	418.50	0.00	0.00	418.50	418.50	418.50	0.00
Sale	11/22/2024	-1,837.8500	1,837.85	0.00	0.00	-1,837.85	-1,837.85	-1,837.85	0.00
Sale	11/26/2024	-11,702.5900	11,702.59	0.00	0.00	-11,702.59	-11,702.59	-11,702.59	0.00
Purchase	11/27/2024	182.6200	182.62	0.00	0.00	182.62	182.62	182.62	0.00
Purchase	11/29/2024	412.5500	412.55	0.00	0.00	412.55	412.55	412.55	0.00
Purchase	11/29/2024	641.1100	641.11	0.00	0.00	641.11	641.11	641.11	0.00
Purchase	12/02/2024	1,452.3900	1,452.39	0.00	0.00	1,452.39	1,452.39	1,452.39	0.00
Purchase	12/02/2024	0.3000	0.30	0.00	0.00	0.30	0.30	0.30	0.00
Purchase	12/02/2024	3,140.9500	3,140.95	0.00	0.00	3,140.95	3,140.95	3,140.95	0.00
Purchase	12/02/2024	183.1100	183.11	0.00	0.00	183.11	183.11	183.11	0.00
Purchase	12/02/2024	4,384.4900	4,384.49	0.00	0.00	4,384.49	4,384.49	4,384.49	0.00
Sale	12/02/2024	-133,545.7600	133,545.76	0.00	0.00	-133,545.76	-133,545.76	-133,545.76	0.00
Sale	12/02/2024	-229.9000	229.90	0.00	0.00	-229.90	-229.90	-229.90	0.00
Purchase	12/04/2024	22,039.3900	22,039.39	0.00	0.00	22,039.39	22,039.39	22,039.39	0.00
Sale	12/05/2024	-3,973.7400	3,973.74	0.00	0.00	-3,973.74	-3,973.74	-3,973.74	0.00

Valuation: \$19,670,740.19

Threshold: \$983,537.01



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS							
	INSTITUTIONAL SHARES							
Purchase	12/06/2024	1,138.9200	1,138.92	0.00	0.00	1,138.92	1,138.92	0.00
Purchase	12/06/2024	452.7200	452.72	0.00	0.00	452.72	452.72	0.00
Sale	12/09/2024	-5,990.6500	5,990.65	0.00	0.00	-5,990.65	-5,990.65	0.00
Sale	12/09/2024	-16,654.0800	16,654.08	0.00	0.00	-16,654.08	-16,654.08	0.00
Purchase	12/10/2024	18,901.4600	18,901.46	0.00	0.00	18,901.46	18,901.46	0.00
Purchase	12/10/2024	92,499.7800	92,499.78	0.00	0.00	92,499.78	92,499.78	0.00
Purchase	12/10/2024	1,553.8900	1,553.89	0.00	0.00	1,553.89	1,553.89	0.00
Purchase	12/12/2024	7.5000	7.50	0.00	0.00	7.50	7.50	0.00
Purchase	12/12/2024	1,821.4600	1,821.46	0.00	0.00	1,821.46	1,821.46	0.00
Purchase	12/12/2024	765.0000	765.00	0.00	0.00	765.00	765.00	0.00
Purchase	12/12/2024	2,511.9000	2,511.90	0.00	0.00	2,511.90	2,511.90	0.00
Purchase	12/13/2024	16,036.2200	16,036.22	0.00	0.00	16,036.22	16,036.22	0.00
Sale	12/13/2024	-22,574.1900	22,574.19	0.00	0.00	-22,574.19	-22,574.19	0.00
Purchase	12/16/2024	142.5000	142.50	0.00	0.00	142.50	142.50	0.00
Purchase	12/16/2024	1,129.8200	1,129.82	0.00	0.00	1,129.82	1,129.82	0.00
Purchase	12/16/2024	362.5000	362.50	0.00	0.00	362.50	362.50	0.00
Purchase	12/16/2024	2,482.5000	2,482.50	0.00	0.00	2,482.50	2,482.50	0.00
Purchase	12/17/2024	240.4700	240.47	0.00	0.00	240.47	240.47	0.00
Sale	12/17/2024	-10,926.9300	10,926.93	0.00	0.00	-10,926.93	-10,926.93	0.00
Purchase	12/18/2024	450,000.0000	450,000.00	0.00	0.00	450,000.00	450,000.00	0.00
Sale	12/18/2024	-67,500.0000	67,500.00	0.00	0.00	-67,500.00	-67,500.00	0.00
Sale	12/18/2024	-111,585.5000	111,585.50	0.00	0.00	-111,585.50	-111,585.50	0.00
Sale	12/18/2024	-134,332.0500	134,332.05	0.00	0.00	-134,332.05	-134,332.05	0.00
Sale	12/18/2024	-53,895.7400	53,895.74	0.00	0.00	-53,895.74	-53,895.74	0.00
Sale	12/18/2024	-120,000.0000	120,000.00	0.00	0.00	-120,000.00	-120,000.00	0.00

Valuation: \$19,670,740.19

Threshold: \$983,537.01

Base Currency: USD



Account Statement

SIDLEY RW CONSOLIDATED 1156759
January 01, 2024 - December 31, 2024

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4	FEDERATED TREASURY OBLIGATIONS							
	INSTITUTIONAL SHARES							
Purchase	12/19/2024	73.9200	73.92	0.00	0.00	73.92	73.92	0.00
Purchase	12/20/2024	232.5000	232.50	0.00	0.00	232.50	232.50	0.00
Purchase	12/20/2024	43,465.0400	43,465.04	0.00	0.00	43,465.04	43,465.04	0.00
Purchase	12/20/2024	40,262.9800	40,262.98	0.00	0.00	40,262.98	40,262.98	0.00
Purchase	12/23/2024	75,149.9500	75,149.95	0.00	0.00	75,149.95	75,149.95	0.00
Purchase	12/23/2024	963.9000	963.90	0.00	0.00	963.90	963.90	0.00
Sale	12/23/2024	-14,801.8600	14,801.86	0.00	0.00	-14,801.86	-14,801.86	0.00
Purchase	12/27/2024	49.0000	49.00	0.00	0.00	49.00	49.00	0.00
Purchase	12/30/2024	917.8300	917.83	0.00	0.00	917.83	917.83	0.00
Purchase	12/30/2024	2,603.9600	2,603.96	0.00	0.00	2,603.96	2,603.96	0.00
Purchase	12/31/2024	564.2100	564.21	0.00	0.00	564.21	564.21	0.00
Purchase	12/31/2024	1,517.2900	1,517.29	0.00	0.00	1,517.29	1,517.29	0.00
Purchase	12/31/2024	167.4800	167.48	0.00	0.00	167.48	167.48	0.00

131 Issue Sales

433 Issue Purchases

End of Schedule

FINANCIAL STATEMENTS

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

ASSETS	<u>2024</u>	<u>2023</u>
Cash (non-interest bearing)	\$ -	\$ 8,395
Investments, at fair value (Note E and F)		
Common and preferred stocks	10,722,428	9,532,116
United States Government Obligations	141,797	295,888
Money market fund	1,084,584	1,530,061
Corporate bonds	5,264,859	5,186,754
Mutual fund	56,179	133,858
Other	<u>2,414,010</u>	<u>2,983,668</u>
	<u>19,683,857</u>	<u>19,662,345</u>
Receivables		
Employer's contribution	180,801	178,712
Accrued investment income	<u>66,812</u>	<u>64,546</u>
	<u>247,613</u>	<u>243,258</u>
Net assets available for benefits	<u>\$19,931,470</u>	<u>\$19,913,998</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	<u>2024</u>	<u>2023</u>
Investment income		
Net appreciation in fair value of investments (Note E)	\$ 998,825	\$ 1,349,915
Interest and dividends	443,518	425,534
Other	1,947	20,725
	<u>1,444,290</u>	<u>1,796,174</u>
Less investment expenses	157,853	158,359
	<u>1,286,437</u>	<u>1,637,815</u>
Employer contributions	520,880	503,471
Total additions	<u>1,807,317</u>	<u>2,141,286</u>
Benefit payments	1,530,125	2,242,775
Administrative expenses	259,720	280,690
Total deductions	<u>1,789,845</u>	<u>2,523,465</u>
NET INCREASE (DECREASE)	17,472	(382,179)
Net assets available for benefits:		
Beginning of year	<u>19,913,998</u>	<u>20,296,177</u>
End of year	<u>\$19,931,470</u>	<u>\$19,913,998</u>

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

December 31, 2023

Actuarial present value of accumulated plan benefits (Notes B and H)	
Vested benefits	
Participants currently receiving payments	\$11,134,335
Other participants	<u>5,444,188</u>
	16,578,523
Nonvested benefits	<u>2,661</u>
Total actuarial present value of accumulated plan benefits	<u>\$16,581,184</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Year ended December 31, 2023

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$17,189,627</u>
Increase (decrease) during the year attributable to :	
Plan amendment	-
Assumption changes	-
Benefits accumulated	186,017
Increase for interest due to decrease in discount period	1,448,316
Benefits paid	(<u>2,242,776</u>)
Net decrease	(<u>608,443</u>)
Actuarial present value of accumulated plan benefits at end of year	<u>\$16,581,184</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE A – DESCRIPTION OF PLAN

The following brief description of the R.W. Sidley, Inc. Employees' Retirement Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined benefit pension plan covering all eligible employees of R.W. Sidley, Inc. and Subsidiaries who are not covered by union or industry pension or retirement plans. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. Eligibility for Participants

All employees of the Company not covered by union or industry pension or retirement plans to which the Company contributes are covered by the Plan as soon as they have completed one year of employment of at least 1,000 hours of service.

3. Pension Benefits

Employees with 5 or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the greater of (1) years of credited service from the last 25 years multiplied by 1.6% of average monthly compensation or (2) \$30 times the employees' credited service, not to exceed 35 years of credited service. The Plan permits early retirement after completion of 10 years of credited service and attainment of age 55. The accrued benefit determined at the date of early retirement is actuarially reduced for early commencement of benefits. Employees who work past normal retirement date will receive the benefit of additional pension earned for each year worked after normal retirement and will have to begin receiving their pension on April 1 of the year following the calendar year in which the employee reached age 70 1/2, even if they are still working.

Employees may elect to receive the value of their accumulated plan benefits upon retirement under various options. The standard form of payment of benefit is a 50% Joint and Survivor annuity actuarially equivalent to 5 year certain and continuous annuity if married on the date payment commence; 5 year certain and continuous annuity if single. An optional form can be elected 90 days prior to the annuity starting date and consists of a 50% or 100% of benefit to Contingent Annuitant upon participant's death, a 10 or 15 year certain and continuous annuity, or a life annuity. A lump sum option payment is prohibited, except a lump sum cash payment will be made for an individual's benefits that in total do not exceed \$5,000 at the time benefit payment are to commence.

During Plan year 2023, the employer offered to participants who have terminated employment and are not receiving monthly benefit payments from the Plan to have their entire vested benefit paid to them as a single lump sum in cash or as a rollover into another retirement plan. The offers accepted totaled \$887,795.

4. Vested Deferred Retirement Benefits

Employees who terminate on or after January 1, 1989 with less than 5 years of service are not vested in the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Employees who terminate on or after January 1, 1989 with 5 or more years of service are vested and have the right to receive the full portion of their accumulated plan benefits attributable to the Company's contributions. Other rules apply to employees who terminated prior to January 1, 1989.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE A – DESCRIPTION OF PLAN – continued

5. Death and Disability Benefits

If an active participant dies while eligible for early retirement and had been married throughout the 12 month period ending on the date of his or her death, the participant's spouse is entitled to a death benefit equal to the 50% Joint and Survivor annuity calculated as of the day before the participant's death.

With the exception of the surviving spouse's benefit as described above, no benefits shall be paid to a beneficiary if the participant with a vested deferred benefit dies before the earlier of the date payments are to commence, if payment commence before his normal retirement date, or his normal retirement date unless such option for payment of accumulated plan benefits to a beneficiary is filed with the Plan administrator within the 90 day period prior to the participant's death.

Active employees who become totally disabled receive disability benefits. Disability payments are paid until normal retirement age at which time disabled participants begin receiving a deferred retirement benefit commencing at the normal retirement date equal to the participant's accrued benefit.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

2. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

3. Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought or sold as well as held during the year.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited monthly and base compensation during their years of credited service.

The accumulated plan benefits for active employees are based on their salary and service history, as computed under the Plan, as of the valuation date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

The actuarial present value of accumulated plan benefits is determined by an actuary from Agilis Partners LLC and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, termination or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the valuations as of December 31, 2023 were as follows:

Interest rate	- 9.00%
Mortality Table	- Pri-2012 Total Dataset mortality rates with Scale MP - 2021
Retirement	- Retirement at normal retirement, age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. See Note I.

5. Payment of Benefits

Benefit payments to participants are recorded upon distribution.

6. Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

7. Date of Management's Review

Subsequent events were evaluated through September 15, 2025, which is the date the financial statements were available to be issued.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE C – FUNDING POLICY

The Company's contribution for any year will not be less than the minimum required contribution (Internal Revenue Code Section 412) or ERISA nor greater than the maximum tax-deductible contribution (Internal Revenue Code Section 404). The Company's contribution to the Plan for the years ended December 31, 2024 and 2023 amounted to \$520,880 and \$503,471 respectively.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. See Note I.

NOTE D – PLAN TERMINATION

As provided for and explained in the summary plan description made available to all participants, the Company may amend or terminate the Plan for any reason at any time. Upon Plan termination, the rights of participants to the benefits accrued under the Plan to the date of termination, to the extent then funded or guaranteed by the Employee Benefits Security Administration (EBSA), if greater, shall be non-forfeitable. The funds of the Plan shall be used for the exclusive benefit of persons entitled to benefits under the Plan as of the date of termination. Upon termination, the funds allowable to each person entitled to benefits shall be determined in accordance with ERISA guidelines. In the event of a partial termination of the Plan, the provision of this section shall be applicable to the members affected by that partial termination. Under provision of ERISA, if the Plan is terminated, the Company may be required to make termination payment to the Plan, and participants may be eligible for continuation of benefits under insurance provided by EBSA. Generally, EBSA guarantees most normal, early and vested pensions earned before the date of termination, and survivor benefits that are being paid at the time of termination. See Note I.

NOTE E – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement authoritative literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. Level 3 inputs would only be used if Level 1 or Level 2 inputs were not available. No Level 3 inputs were available to the Plan.

Level 1 Fair Value Measurements

The fair value of mutual funds and limited partnerships is based on quoted net asset values of the shares as reported by the fund. The fair values of common stock and other securities are based on quoted market prices.

Level 2 Fair Value Measurements

The fair values of corporate bonds and U.S. government securities are measured using a market approach based on yields currently available on comparable securities of issuers with similar credit ratings.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE E – FAIR VALUE MEASUREMENTS - continued

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023:

	Fair Value	Fair Value Measurements at the End of the Reporting Period Using:	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
<u>December 31, 2024</u>			
Money market funds	\$1,084,584	\$1,084,584	\$ -
Mutual fund	56,179	56,179	-
Common stock	10,722,428	10,722,428	-
Corporate bonds	5,264,859	-	5,264,859
U.S. Government obligations	141,797	-	141,797
Other	2,414,010	2,414,010	-
Total investments at fair value	<u>\$19,683,857</u>	<u>\$14,277,201</u>	<u>\$5,406,656</u>
<u>December 31, 2023</u>			
Money market funds	\$ 1,530,061	\$ 1,530,061	\$ -
Mutual fund	133,858	133,858	-
Common stock	9,532,116	9,532,116	-
Corporate bonds	5,186,754	-	5,186,754
U.S. Government obligations	295,888	-	295,888
Other	2,983,668	2,983,668	-
Total investments at fair value	<u>\$19,662,345</u>	<u>\$14,179,703</u>	<u>\$5,482,642</u>

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2024 and 2023 are reported in net appreciation in fair value of investments.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of levels 1, 2 or 3.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2024 and 2023

NOTE F- CERTIFIED INVESTMENTS

Information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including all investments held at December 31, 2024 and 2023, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Keybank National Association (the trustee of the plan).

NOTE G – PLAN AMENDMENT AND TAX STATUS

In February 2004, on a recommendation from the Pension Trust Committee, the Board of Directors of R.W. Sidley, Inc. voted to suspend (freeze) the accrual of future benefits for all active employees effective April 1, 2004. The plan was unfrozen effective April 1, 2008 for hourly participants. Effective October 1, 2013, R.W. Sidley, Inc voted to freeze the accrual of future benefits permanently for hourly employees, except employees who are subject to a collective bargaining agreement on behalf of whom the employer does not make a contribution to a multi-employer plan. Subsequently, between May 1, 2014 and August 2, 2016, the Plan negotiated a permanent freeze to the accrual of future benefits for employees of all twelve union contracts.

The Internal Revenue Service has determined and informed the plan sponsor by a letter dated November 17, 2004 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE H – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

NOTE I – SUBSEQUENT EVENT

On July 2, 2025, the Company filed for Chapter 11 bankruptcy. On September 15, 2025, the Company filed an application to terminate the defined benefit pension plan and are waiting for the court approval.