

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, etc.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, etc.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, etc.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/1950
2a Plan sponsor's name, mailing address, city, state, ZIP: NEVILLE CHEMICAL COMPANY, 2800 NEVILLE ROAD, PITTSBURGH, PA 15225
2b Employer Identification Number (EIN): 25-0689790
2c Plan Sponsor's telephone number: 412-331-4200
2d Business code (see instructions): 325200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	177
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	29
	6a(2)	22
	6b	107
	6c	22
	6d	151
	6e	24
	6f	175
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NEVILLE CHEMICAL COMPANY</u>	D Employer Identification Number (EIN) <u>25-0689790</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
2 Assets:			
a Market value	2a	<u>25427635</u>	
b Actuarial value	2b	<u>26756164</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>124</u>	<u>22608156</u>	<u>22608156</u>
b For terminated vested participants	<u>24</u>	<u>1623349</u>	<u>1623349</u>
c For active participants	<u>29</u>	<u>5135345</u>	<u>5144252</u>
d Total	<u>177</u>	<u>29366850</u>	<u>29375757</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>5.02 %</u>	
6 Target normal cost			
a Present value of current plan year accruals	6a	<u>0</u>	
b Expected plan-related expenses	6b	<u>265196</u>	
c Target normal cost	6c	<u>265196</u>	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Signature of actuary <u>MICHELLE E. MARTIN</u> Type or print name of actuary <u>BUCK GLOBAL, LLC</u> Firm name <u>444 LIBERTY AVENUE, SUITE 805</u> <u>PITTSBURGH, PA 15222-1312</u> Address of the firm	<u>09/17/2025</u> Date <u>23-08894</u> Most recent enrollment number <u>412-281-2506</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	609985
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	599050
9	Amount remaining (line 7 minus line 8)	0	10935
10	Interest on line 9 using prior year's actual return of <u>12.91</u> %	0	1412
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.16</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	12347

Part III Funding Percentages			
14	Funding target attainment percentage	14	91.04 %
15	Adjusted funding target attainment percentage	15	91.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.04 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/12/2024	149763	0					
07/12/2024	149763	0					
10/11/2024	104224	0					
01/14/2025	117056	0					
09/10/2025	2863	0					
			Totals ▶	18(b)	523669	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	507917

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 66
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 265196
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:		Outstanding Balance		Installment
a Net shortfall amortization installment		2631940	255051	
b Waiver amortization installment.....		0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 520247
		Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement		0	12347	12347
36 Additional cash requirement (line 34 minus line 35)				36 507900
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 507917
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 17
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 17
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVILLE CHEMICAL COMPANY	D Employer Identification Number (EIN) 25-0689790	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	81531	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	19006	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SCHNEIDER DOWNS & CO., INC.

25-1408703

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVILLE CHEMICAL COMPANY	D Employer Identification Number (EIN) 25-0689790

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	119919
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	139092
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	939408
(2) U.S. Government securities	1c(2)	5699003
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	7496955
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10866444
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	25427635	25260821
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	40335	36458
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	40335	36458
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	25387300	25224363

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	523669	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		523669
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	41173	
(B) U.S. Government securities.....	2b(1)(B)	105001	
(C) Corporate debt instruments.....	2b(1)(C)	272263	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	94683	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		513120
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	209140	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		209140
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	16913425	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	15136469	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		1776956
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-1704591	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1704591

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1189317
c Other income	2c		112
d Total income. Add all income amounts in column (b) and enter total.....	2d		2507723

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2423282	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2423282
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	7542	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	81531	
(7) Actuarial fees	2i(7)	19006	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	139299	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		247378
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2670660

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-162937
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHNEIDER DOWNS & CO., INC.

(2) EIN: 25-1408703

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 558930.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NEVILLE CHEMICAL COMPANY</u>	D Employer Identification Number (EIN) <u>25-0689790</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 25-1211909

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0
--	---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES
Pittsburgh, Pennsylvania

Financial Statements
and
Supplementary Information
As of December 31, 2024 and 2023
and for the years then ended

and Independent Auditor's Report Thereon



Big Thinking. Personal Focus.

www.schneiderdowns.com

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITOR’S REPORT

To the Board of Directors
Neville Chemical Company
Pittsburgh, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Neville Chemical Company Pension Plan for Salaried Employees (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan’s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2024 is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Schneider Downs & Co., Inc.

Pittsburgh, Pennsylvania
September 19, 2025

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	<u>December 31</u>	
	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 25,001,810	\$ 25,333,652
Receivables:		
Employer contributions	119,919	-
Accrued income	<u>139,092</u>	<u>93,983</u>
Total Receivables	<u>259,011</u>	<u>93,983</u>
	25,260,821	25,427,635
LIABILITIES		
Accrued expenses	<u>36,458</u>	<u>40,335</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 25,224,363</u></u>	<u><u>\$ 25,387,300</u></u>

See accompanying notes to the financial statements.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
ADDITIONS:		
Net appreciation in fair value of investments	\$ 1,261,682	\$ 2,345,743
Dividends	722,372	718,723
Employer contributions	523,669	-
	2,507,723	3,064,466
DEDUCTIONS:		
Benefits paid directly to participants	2,423,282	2,333,834
Administrative expenses	247,378	257,989
	2,670,660	2,591,823
Net (Decrease) Increase In Net Assets Available For Benefits	(162,937)	472,643
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	25,387,300	24,914,657
End of year	\$ 25,224,363	\$ 25,387,300

See accompanying notes to the financial statements.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Neville Chemical Company Pension Plan for Salaried Employees (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a noncontributory defined benefit plan that covers all salaried employees and provides funds for retirement and in case of death. Neville Chemical Company's (Company) present intention is to make contributions in amounts sufficient to meet the minimum required legal contribution as required by Section 412 of the Internal Revenue Code (IRC).

Prior to January 1, 1982, employees were required to make contributions to the Plan based on annual compensation. Accumulated contributions of present employees, including interest, were approximately \$41,000 and \$106,000 at December 31, 2024 and 2023, respectively. Interest was earned at an annual rate of 7.50% and 8.50% for 2024 and 2023, respectively. Effective January 1, 1999, the Plan was amended to provide a supplemental retirement benefit to employees who made pre-1982 contributions. The supplemental benefit consists of an annuity, commencing at an employee's retirement, based on the employee's accumulated contributions, which include 8% annual interest earned to the retirement date or a lump-sum actuarial equivalent. Effective January 1, 2016, the interest rate applied to an employee's contribution was amended to reflect the U.S. Prime Lending Rate as of the first business day of each Plan year.

Effective July 31, 2012, the Plan was amended and frozen to new participants. Also, current participants no longer accrue additional benefits after this date.

Funding Policy - The Plan's funding policy is for the Company to contribute an amount that will meet or exceed the annual Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirement. The Plan has met the ERISA minimum funding requirements for 2024 and 2023.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits - Employees with five or more years of continuous service are entitled to annual pension benefits beginning at the normal retirement age of 65. If employees terminate before rendering five years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. The Plan permits early retirement at ages 55-64. Similarly, pension benefits can be postponed if the employee chooses not to retire at the normal retirement age. Benefits will be postponed until the employee retires or reaches age 70-1/2, whichever comes later.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied by the Plan administrator in the preparation of the accompanying statements of net assets available for benefits and related statements of changes in net assets available for benefits and related notes to the financial statements (financial statements) follows:

Basis of Accounting - The financial statements of the Plan are prepared under the accrual basis of accounting.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. (See Note 4 for discussion of fair value measurement.)

Purchases and sales of securities are recorded on a trade-date basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefits paid to participants are recorded upon distribution.

Administrative Expenses - The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation of fair value of investments, presented in the accompanying statements of changes in net assets available for benefits.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits (see Note 3) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions for services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries and the accumulated plan benefits for active employees are based on the employee's compensation for the highest 60 consecutive calendar months of the last 120 calendar months. Benefits payable under all circumstances - retirement, death and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Subsequent Events - Plan management has evaluated subsequent events through September 19, 2025, the date on which the financial statements were available to be issued.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

An actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The accumulated plan benefit information as of the beginning of each plan year (January 1) is as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 20,760,793	\$ 20,440,835
Other participants	<u>5,964,971</u>	<u>6,559,114</u>
	26,725,764	26,999,949
Nonvested benefits	<u>7,585</u>	<u>15,620</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 26,733,349</u>	<u>\$ 27,015,569</u>

The change in actuarial present value of accumulated plan benefits is as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2023	\$ 27,015,569
Changes from 2023 to 2024:	
Benefits paid	(2,333,834)
Interest	1,681,356
Assumption changes	531,691
Benefits accumulated and other	<u>(161,433)</u>
Actuarial present value of accumulated plan benefits as of January 1, 2024	<u>\$ 26,733,349</u>

The actuarial assumption changes fluctuation was due to the discount rate assumption decrease.

The significant assumptions and method underlying the actuarial computations are as follows:

	<u>2024</u>	<u>2023</u>
Discount rate	6.25%	6.50%
Mortality tables	PRI-2012 Total Employee and Retiree Mortality Tables, projected generationally with the Buck Modified 2021 Improvement Scale	PRI-2012 Total Employee and Retiree Mortality Tables, projected generationally with the Buck Modified 2021 Improvement Scale
Retirement rate	2% at age 60, 5% at age 61, 20% at age 62, 30% at age 63, 10% at age 64, 50% at age 65-69 and 100% at age 70.	2% at age 60, 5% at age 61, 20% at age 62, 30% at age 63, 10% at age 64, 50% at age 65-69 and 100% at age 70.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2024 and 2023. Had the valuations been performed as of December 31, there would be no material differences.

Any increase in pension benefit obligation resulting from a plan amendment is amortized on a straight-line basis over the expected average remaining service of active participants.

NOTE 4 - FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money Market Funds and Registered Investment Companies - Valued at the closing price reported in the active market in which the individual security is traded.

Corporate and Government Bond Securities - Valued using pricing models maximizing the use of observable inputs for similar securities.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 - FAIR VALUE MEASUREMENT (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 10,866,444	-	-	\$ 10,866,444
Corporate bond securities	-	\$ 7,496,955	-	7,496,955
Government bond securities	-	5,699,003	-	5,699,003
Money market funds	939,408	-	-	939,408
	<u>\$ 11,805,852</u>	<u>\$ 13,195,958</u>	<u>-</u>	<u>\$ 25,001,810</u>
	2023			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 14,634,865	-	-	\$ 14,634,865
Corporate bond securities	-	\$ 5,974,568	-	5,974,568
Government bond securities	-	3,759,327	-	3,759,327
Money market funds	964,892	-	-	964,892
	<u>\$ 15,599,757</u>	<u>\$ 9,733,895</u>	<u>-</u>	<u>\$ 25,333,652</u>

NOTE 5 - CERTIFIED INVESTMENTS (UNAUDITED)

All information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments held at December 31, 2024 and 2023, dividends and net appreciation in fair value of investments for the years ended December 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by PNC Bank, NA, the custodian of the Plan.

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in securities that are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in value will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 7 - INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated April 21, 2016, stating that the Plan is qualified under Section 401(a) of the IRC; therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions, however there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2021.

NOTE 8 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated: (1) annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination; (2) other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations; (3) all other vested benefits (i.e., vested benefits not insured by the PBGC); and (4) all nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions; however, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect as of the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency at that time of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 9 - RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Investments are held by PNC Bank, NA, the custodian of the Plan. These transactions qualify as party-in-interest transactions. Certain administrative functions are performed by officers and employees of the Company at no cost to the Plan. The Plan has no further agreements or transactions with any parties in interest.

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SUPPLEMENTARY INFORMATION

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<u>Money Market Funds:</u>				
	Fidelity	Government Money Market	\$ 939,408	\$ 939,408
	Total Money Market Funds		939,408	939,408
<u>Registered Investment Companies:</u>				
	iShares	Core S&P 500	865,307	2,682,026
	iShares	MSCI Emerging Markets	881,377	836,107
	iShares	MSCI EAFE	1,591,610	1,737,064
	iShares	Russell Mid-Cap	819,489	1,480,965
	iShares	Russell 2000	682,679	1,048,676
	iShares	Global Infrastructure	807,026	874,216
	iShares	MSCI USA Quality Factor	739,924	1,100,000
	iShares	JP Morgan Emerging Markets	1,378,704	1,107,390
	Total Registered Investment Companies		7,766,116	10,866,444
<u>Corporate Bond Securities:</u>				
	Abbott Laboratories	matures 11/30/2036, 4.750%	87,556	86,945
	Abbvie Inc.	matures 05/14/2026, 3.200%	48,452	49,111
	Abbvie Inc.	matures 03/15/2064, 5.500%	24,907	23,869
	AEP Transmission Co.	matures 03/15/2053, 5.400%	131,577	128,642
	Air Products & Chemicals Inc.	matures 05/15/2040, 2.700%	67,918	60,628
	Allstate Corp.	matures 03/30/2033, 5.250%	70,051	69,870
	Alphabet Inc.	matures 08/15/2040, 1.900%	91,439	68,592
	Amazon.com Inc.	matures 04/13/2052, 3.950%	24,896	19,713
	Amazon.com Inc.	matures 06/03/2050, 2.500%	71,387	41,762
	American Express Co.	matures 11/04/2026, 1.650%	109,826	104,223
	Amgen Inc.	matures 03/02/2053, 5.650%	24,964	24,069
	Anheuser-Busch Inbev Finance	matures 02/01/2036, 4.700%	23,852	18,970
	Subtotal Corporate Bond Securities		776,825	696,394

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 776,825	\$ 696,394
	Anheuser-Busch Inbev Finance	matures 02/01/2046, 4.900%	60,139	54,254
	Apple Inc.	matures 08/20/2060, 2.550%	32,891	20,452
	Applied Materials Inc.	matures 06/01/2050, 2.750%	37,164	21,826
	AT&T Inc.	matures 06/01/2041, 3.500%	108,607	103,446
	Bank of America Corp.	matures 10/21/2027, 3.248%	88,664	91,557
	Bank of America Corp.	matures 12/20/2028, 3.420%	60,947	62,320
	Bank of Montreal	matures 02/01/2028, 5.203%	49,998	50,389
	Bank of Nova Scotia	matures 12/07/2026, 5.350%	64,975	65,834
	Bank of NY Mellon Corp.	matures 10/25/2028, 5.812%	102,892	102,657
	Berkshire Hathaway	matures 01/15/2049, 4.450%	84,025	82,487
	Berkshire Hathaway	matures 05/15/2042, 4.400%	97,807	86,317
	Boston Properties LP	matures 03/15/2030, 2.900%	40,320	35,326
	BP Capital Markets of America Inc.	matures 04/10/2034, 4.989%	88,403	87,533
	Burlington North Santa Fe	matures 04/01/2045, 4.150%	80,043	61,676
	Capital One Financial Co.	matures 11/02/2027, 1.878%	99,132	99,218
	Caterpillar Inc.	matures 08/15/2042, 3.803%	87,071	73,116
	Cisco Systems Inc.	matures 01/15/2040, 5.500%	84,245	70,571
	Citigroup Inc.	matures 11/03/2032, 2.520%	85,791	79,215
	Citigroup Inc.	matures 01/10/2028, 3.887%	87,616	88,222
	Coca Cola Co.	matures 05/13/2064, 5.400%	60,205	57,738
	Comcast Corp.	matures 03/01/2038, 3.900%	64,677	58,851
	Comcast Corp.	matures 03/01/2048, 4.000%	40,146	34,174
	Conocophillips Company	matures 11/15/2034, 4.150%	64,215	59,308
	Consolidated Edison Co.	matures 02/01/2039, 6.500%	55,999	54,653
	Consolidated Edison Co.	matures 11/15/2027, 3.125%	47,116	47,938
	CSX Corp.	matures 02/15/2030, 2.400%	63,686	57,658
	Cummins Inc.	matures 02/20/2034, 5.150%	25,089	25,014
	Duke Energy Florida LLC	matures 10/01/2046, 3.400%	100,856	99,159
	Duke Energy Progress LLC	matures 08/15/2051, 2.900%	64,883	40,173
	Eli Lilly & Co.	matures 08/14/2054, 5.050%	29,853	27,789
	Eli Lilly & Co.	matures 09/15/2060, 2.500%	37,492	21,304
	Subtotal Corporate Bond Securities		2,871,772	2,616,569

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 2,871,772	\$ 2,616,569
	Energy Transfer Partners	matures 03/15/2025, 4.050%	29,420	29,941
	Enterprise Products	matures 03/15/2044, 4.850%	25,617	22,344
	Exxon Mobil Corporation	matures 03/06/2045, 3.567%	84,278	67,653
	Fiserv Inc.	matures 10/01/2028, 4.200%	69,197	58,355
	Florida Power & Light Co.	matures 10/01/2044, 4.050%	85,535	77,378
	Florida Power & Light Co.	matures 02/03/2032, 2.450%	65,322	54,851
	Fox Corp.	matures 01/25/2029, 4.709%	61,763	54,327
	Gilead Sciences Inc.	matures 09/01/2035, 4.600%	66,787	61,341
	Goldman Sachs Group Inc.	matures 11/16/2026, 3.500%	66,583	68,442
	Goldman Sachs Group Inc.	matures 04/22/2032, 2.615%	124,333	106,516
	Home Depot Inc.	matures 06/25/2027, 4.875%	19,934	20,190
	Home Depot Inc.	matures 12/15/2049, 3.125%	40,831	26,778
	Honeywell International	matures 09/01/2031, 1.750%	89,309	77,871
	Huntington Bancshares	matures 08/04/2028, 4.440%	25,000	24,744
	Intel Corp.	matures 08/05/2052, 4.900%	96,025	75,007
	Intel Corp.	matures 02/10/2033, 5.200%	29,915	29,005
	Johnson & Johnson	matures 03/01/2036, 3.550%	120,588	100,421
	JP Morgan Chase & Co.	matures 07/24/2038, 3.882%	172,275	153,574
	KeyCorp	matures 06/01/2033, 4.789%	54,936	52,010
	Kimberly-Clark Corp.	matures 11/02/2031, 2.000%	54,772	46,393
	Kinder Morgan Energy Partners	matures 01/15/2038, 6.950%	56,747	48,759
	KLA Corp.	matures 03/01/2050, 3.300%	29,989	20,720
	Kroger Co.	matures 09/15/2054, 5.500%	45,149	42,384
	Kroger Co.	matures 02/01/2047, 4.450%	41,423	37,052
	Kroger Co.	matures 02/01/2026, 3.500%	43,024	44,411
	LAM Research Corp.	matures 06/15/2050, 2.875%	62,143	41,057
	Lockheed Martin Corp.	matures 02/15/2034, 4.750%	58,625	58,221
	Marathon Petroleum Corp.	matures 09/15/2044, 4.750%	66,395	49,794
	Mastercard Inc.	matures 01/15/2032, 4.350%	96,626	96,643
	Merck & Co. Inc.	matures 02/10/2045, 3.700%	62,105	50,337
	Merck & Co. Inc.	matures 03/07/2029, 3.400%	32,133	28,541
	Subtotal Corporate Bond Securities		4,848,551	4,341,629

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 4,848,551	\$ 4,341,629
	MetLife Inc.	matures 06/15/2035, 5.700%	87,989	87,465
	Microsoft Corp.	matures 08/08/2036, 3.450%	116,476	95,915
	Microsoft Corp.	matures 06/01/2060, 2.675%	65,760	38,069
	MidAmerican Energy Co.	matures 08/01/2048, 3.650%	83,223	66,693
	Morgan Stanley	matures 10/20/2032, 2.510%	53,748	50,275
	Morgan Stanley	matures 01/25/2052, 2.802%	64,726	42,750
	Morgan Stanley	matures 01/27/2026, 3.875%	59,133	59,536
	Nike Inc.	matures 03/27/2040, 3.250%	62,931	46,332
	Norfolk Southern Corp.	matures 06/15/2026, 2.900%	57,436	58,606
	Northern States Power Co.	matures 03/01/2050, 2.900%	34,515	22,391
	Northern Trust Corp.	matures 11/02/2032, 6.125%	74,735	79,120
	NSTAR Electric Co.	matures 05/15/2027, 3.200%	89,285	82,153
	Oracle Corp.	matures 07/08/2034, 4.300%	64,452	59,752
	Oracle Corp.	matures 07/15/2026, 2.650%	51,100	53,322
	PACCAR Financial Corp.	matures 11/09/2026, 5.200%	44,965	45,615
	PayPal Holdings Inc.	matures 06/01/2032, 4.400%	54,810	52,815
	Pepsico Inc.	matures 02/25/2031, 1.400%	60,040	48,988
	Pfizer Inc.	matures 05/28/2040, 2.550%	33,985	24,186
	Progressive Corp.	matures 03/15/2048, 4.200%	54,321	44,897
	Prologis LP	matures 04/15/2030, 2.250%	62,767	56,860
	Prudential Financial Inc.	matures 05/15/2044, 4.600%	30,438	26,213
	Public Service Colorado	matures 06/15/2048, 4.100%	43,970	35,101
	Public Service Electric	matures 09/01/2028, 3.650%	29,604	28,853
	Public Service Electric	matures 05/01/2048, 4.050%	33,668	27,824
	Public Storage	matures 05/01/2031, 2.300%	24,913	21,353
	Realty Income Corp.	matures 03/15/2030, 4.850%	35,051	34,780
	Realty Income Corp.	matures 02/15/2032, 2.700%	34,770	29,709
	Realty Income Corp.	matures 03/15/2033, 1.800%	98,070	76,521
	Royal Bank of Canada	matures 04/14/2025, 3.375%	49,982	49,833
	Royal Bank of Canada	matures 01/12/2026, 4.875%	89,973	90,243
	Shell International	matures 12/15/2038, 6.375%	83,141	81,629
	Subtotal Corporate Bond Securities		6,678,528	5,959,428

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 6,678,528	\$ 5,959,428
	State Street Corp.	matures 08/04/2033, 4.164%	85,790	83,984
	Sysco Corporation	matures 04/01/2030, 5.950%	61,600	52,079
	Target Corp.	matures 01/15/2052, 2.950%	59,434	38,241
	T-Mobile USA Inc.	matures 04/15/2040, 4.375%	135,900	134,356
	Toyota Motor Credit Corp.	matures 05/16/2029, 5.050%	50,096	50,361
	Toyota Motor Credit Corp.	matures 11/10/2025, 5.400%	45,051	45,360
	Trans Canada Pipelines	matures 10/15/2037, 6.200%	52,871	46,359
	Union Pacific Corp.	matures 08/15/2039, 3.550%	61,538	60,869
	UPS	matures 03/03/2053, 5.050%	54,713	50,406
	UPS	matures 05/22/2064, 5.600%	19,971	19,393
	Unitedhealth Group Inc.	matures 08/15/2029, 2.875%	55,157	50,558
	Unitedhealth Group Inc.	matures 07/15/2035, 4.625%	60,322	56,651
	U.S. Bancorp	matures 02/01/2034, 4.839%	45,000	43,075
	U.S. Bancorp	matures 07/30/2029, 3.000%	57,048	50,399
	Verizon Communications	matures 11/01/2042, 3.850%	55,175	51,078
	Verizon Communications	matures 03/16/2037, 5.250%	74,443	63,447
	Virginia Electric & Power Co.	matures 04/01/2033, 5.000%	123,445	122,331
	Visa Inc.	matures 12/14/2035, 4.150%	88,094	78,531
	Wal-Mart Stores Inc.	matures 09/22/2041, 2.500%	66,852	65,399
	Wal-Mart Stores Inc.	matures 09/22/2051, 2.650%	95,739	58,743
	Walt Disney Company	matures 12/01/2042, 3.700%	119,493	101,919
	WarnerMedia Holdings Inc.	matures 03/15/2042, 5.050%	28,588	28,101
	Wells Fargo & Company	matures 04/24/2034, 2.572%	54,948	54,388
	Wells Fargo & Company	matures 07/22/2027, 4.300%	59,940	59,197
	Westpac Banking Corp	matures 11/15/2035, 2.668%	85,093	72,302
	Total Corporate Bond Securities		8,374,829	7,496,955

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790

PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<u>Government Bond Securities:</u>				
	United States Treasury	matures 02/15/2035, zero coupon	\$ 174,779	\$ 182,101
	United States Treasury	matures 05/15/2033, zero coupon	229,815	245,893
	United States Treasury	matures 08/15/2028, 2.875%	101,660	99,882
	United States Treasury	matures 08/15/2040, 1.125%	367,457	330,930
	United States Treasury	matures 08/15/2031, 1.250%	701,591	656,944
	United States Treasury	matures 11/15/2050, 1.625%	435,563	258,098
	United States Treasury	matures 08/15/2025, 2.000%	286,394	295,836
	United States Treasury	matures 11/15/2026, 2.000%	112,233	115,171
	United States Treasury	matures 05/15/2041, 2.250%	620,082	447,073
	United States Treasury	matures 11/15/2025, 2.250%	67,170	68,802
	United States Treasury	matures 05/15/2027, 2.375%	470,661	469,258
	United States Treasury	matures 02/15/2045, 2.500%	367,506	357,317
	United States Treasury	matures 02/15/2028, 2.750%	194,054	190,970
	United States Treasury	matures 05/15/2032, 2.875%	55,481	53,886
	United States Treasury	matures 08/15/2052, 3.000%	164,682	150,669
	United States Treasury	matures 02/15/2053, 3.625%	97,446	93,436
	United States Treasury	matures 08/15/2041, 3.750%	49,258	43,984
	United States Treasury	matures 08/15/2034, 3.875%	548,521	534,230
	United States Treasury	matures 09/30/2029, 3.875%	467,748	469,560
	United States Treasury	matures 08/15/2054, 4.250%	55,073	54,792
	United States Treasury	matures 05/15/2038, 4.500%	376,542	334,574
	United States Treasury	matures 11/15/2033, 4.500%	76,808	74,660
	United States Treasury	matures 05/15/2037, 5.000%	233,881	170,937
	Total Government Bond Securities		<u>6,254,405</u>	<u>5,699,003</u>
	Total Investments		<u>\$ 23,334,758</u>	<u>\$ 25,001,810</u>

* Party-in-interest

See independent auditor's report.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Line 26a - Schedule of Active Participant Data

Attained Age	Years of Credited Service									
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40&up
Under 25	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0
45-49	0	0	1	0	0	0	0	0	0	0
50-54	0	0	0	0	0	1	0	0	0	0
55-59	0	0	0	0	1	6	2	0	0	0
60-64	0	2	0	0	0	0	3	2	0	0
65-69	0	0	0	2	0	1	0	5	2	0
70&up	0	0	0	0	1	0	0	0	0	0

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Funding assumptions and methods selection and rationale

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice.

Actuarial Standard of Practice No. 27 ("ASOP 27") provides guidance to actuaries when selecting or advising plan sponsors to select economic assumptions for measuring pension obligations. Actuarial Standard of Practice No. 35 ("ASOP 35") provides guidance to actuaries when selecting or advising plan sponsors to select demographic and other noneconomic assumptions for measuring pension obligations. Under these ASOPs, for each assumption that has a significant effect on the measurement that is not prescribed by law or regulation and that the actuary has selected or advised the plan sponsor to select, the actuary should disclose the information and analysis that led the actuary to select or advise the plan sponsor to select the assumption for the purpose of the measurement. For any assumption that the plan sponsor selected without the actuary's advice, the ASOPs require the actuary to disclose the information and analysis used to support the actuary's determination that the assumption does not significantly conflict with what, in the actuary's professional judgment, is reasonable for the purpose of the measurement.

The non-prescribed demographic assumptions having a significant impact on the measurement of the Funding Target are the frequency of optional forms of payment and the retirement rates. The demographic assumptions were based upon an experience study performed in 2016. We perform annual gain/loss analyses each year to review the validity of each assumption. The remaining assumptions do not have a significant impact on the plan's benefit obligations.

The expected rate of return was initially selected for accounting purposes by the plan sponsor based on input from their investment consultant and the enrolled actuary's advice, then subsequently adopted for funding purposes by the enrolled actuary. It is based on the average rate of earnings expected on the funds to be invested to provide for benefits.

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Gallagher uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules specified in this report. Further, the model applies those funding rules to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Gallagher has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Gallagher also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding rules as well as the manner in which the model generates its output.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report. However, in accordance with ASOP 51, an assessment of risks for the plan was performed.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Interest rates

	2024 Plan Year	2023 Plan Year
Funding Rates – Constrained*		
First Segment Rate	4.75%	4.75%
Second Segment Rate	4.87%	5.00%
Third Segment Rate	5.59%	5.74%
Effective Interest Rate	5.02%	5.16%
Funding Rates – Unconstrained**		
First Segment Rate	3.62%	1.41%
Second Segment Rate	4.46%	3.09%
Third Segment Rate	4.52%	3.58%
Effective Interest Rate	4.40%	3.11%

* Used for minimum funding and benefit restriction purposes.

** Used for maximum tax-deduction and ERISA Section 4010 reporting purposes.

The interest rates used for funding purposes are the Segment Rates with 4-month lookback, constrained in accordance with relevant legislation.

Mortality

Mortality tables mandated by applicable law and regulation as specified in IRS Regulation 1.430(h)(3)-1, as amended in the Federal Register on October 20, 2023, in TD 9983, 88 FR 72357, applied on a static basis, using the blended annuitant/non-annuitant table applicable to small plans.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods

Salary increases

None. The Plan was frozen as of July 31, 2012.

Expenses

Expected plan administrative expenses of \$265,196 were added to the Target Normal Cost. This is an average of the last three years of expenses plus the current year PBGC premium.

Accumulated Contributions Crediting Rate

6.00% per annum.

Frequency of optional payment forms

50% of future retirements and terminations are assumed to elect the single life annuity form of payment, and 50% are assumed to elect the joint and survivor 100% form of payment.

Marital percentage

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Retirements from active and deferred vested status:

Age	Assumption
60	2%
61	5%
62	20%
63	30%
64	10%
65	50%
66	50%
67	50%
68	50%
69	50%
70	100%

Disability rates

None assumed.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates¹

Based on experience. Sample rates as follows:

Age	0-4 Years
20	5.27%
25	5.27%
30	4.83%
35	4.47%
40	3.84%
45	3.22%
50+	0.00%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including the discounted value of accrued contributions, reduced by 2/3 of the gain/(loss) for the immediately preceding plan year and reduced by 1/3 of the gain/(loss) for the plan year before that. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by current law and regulation to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions. The actuary's expected rate of return is based on the plan's asset allocation and forward-looking expected rates of return by asset category provided by the plan's investment consultant.

	Actuary's Assumption	Third Segment Rate	Reflecting Limit
2024 Expected Return	6.25%	5.59%	5.59%
2023 Expected Return	6.50%	5.74%	5.74%
2022 Expected Return	6.50%	5.92%	5.92%

Summary of Changes from the January 1, 2023 Valuation

- The interest rate basis for computing funding liabilities was updated to the current rates as specified by IRS 1.430(h)(2)-1. These rates are constrained in accordance with relevant legislation.
- The mortality assumption was updated according to the projection specified in IRS Regulation 1.430(h)(3)-1, as amended in the Federal Register on October 20, 2023, in TD 9983, 88 FR 72357, applied on a static basis, using the blended annuitant/non-annuitant table applicable to small plans.
- The actuarial equivalence mortality table for late retirement factors was updated from the Applicable IRS Mortality Table under IRS Section 417(3)(e), the RP-2014 mortality table, regressed to 2006 and projected with Scale MP-2021 as described in Appendix of IRS Notice 2022-22 to the Applicable IRS Mortality Table under IRS Section 417(3)(e) projected with IRS 2024 Adjusted Scale MP-2021 as described in Appendix of IRS Notice 2023-73.

The impact of the assumption changes listed above increased the Funding Target by approximately \$70,000.

- The expected long-term rate of return was changed from 6.50% to 6.25%.

This assumption change had no impact on the Funding Target.

¹ For active participants not eligible for retirement.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION PLAN FOR SALARIED EMPLOYEES OF NEVILLE CHEMICAL COMPANY		B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NEVILLE CHEMICAL COMPANY		D Employer Identification Number (EIN) 25-0689790	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets		
	a Market value	2a	25,427,635
	b Actuarial value	2b	26,756,164
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	124	22,608,156
	b For terminated vested participants	24	1,623,349
	c For active participants	29	5,135,345
	d Total	177	29,366,850
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.02%
6	Target normal cost		
	a Present value of current plan year accruals	6a	0
	b Expected plan-related expenses	6b	265,196
	c Target normal cost	6c	265,196

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<i>MEM</i> MICHELLE E. MARTIN Signature of actuary	09/17/2025 Date
	MICHELLE E. MARTIN Type or print name of actuary	2308894 Most recent enrollment number
	BUCK GLOBAL, LLC Firm name	412-281-2506 Telephone number (including area code)
	444 LIBERTY AVENUE, SUITE 805 PITTSBURGH PA 15222-1312 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 66
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c).....				31a 265,196
b Excess assets, if applicable, but not greater than line 31a				31b 0
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	2,631,940		255,051	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....				34 520,247
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	12,347	12,347	
36 Additional cash requirement (line 34 minus line 35).....				36 507,900
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				37 507,917
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 17
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 17
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input checked="" type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
60	10.8906	0.0200	0.2174	13.0435
61	11.6316	0.0499	0.5803	35.3970
62	13.0005	0.1995	2.5931	160.7695
63	12.3440	0.2990	3.6914	232.5597
64	10.5858	0.0996	1.0548	67.5064
65	11.4589	0.4980	5.7068	370.9411
66	10.6841	0.4978	5.3181	350.9968
67	6.2942	0.4975	3.1314	209.8036
68	4.1157	0.4972	2.0463	139.1518
69	3.0349	0.4969	1.5079	104.0483
70	2.4985	1.0000	<u>2.4985</u>	<u>174.8925</u>
Total			28.3460	1,859.1103
Weighted Average Retirement Age = 1,859.1103 / 28.3460				65.59
Rounded Weighted Average Retirement Age				66

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Summary of Plan Provisions

Accrued benefit

For retirements on or after January 1, 1999:

Greater of A. or B. below, plus C.

- A. 1.1% of Average Final Compensation + 0.45% of Average Final Compensation in excess of Covered Compensation for each year of service up to 35 years, plus 1.4% of Average Final Compensation for each year of service in excess of 35 years.
- B. Accrued benefit as of December 31, 1993 based on the prior benefit formula plus future accruals under A. above after January 1, 1994.
- C. Participants who have made contributions receive an additional benefit from their accumulated contributions with interest. Effective January 1, 2016, this interest rate is equal to the US Prime Lending rate on the first business day of each year.

Accrued Benefit is frozen as of July 31, 2012.

Average final Compensation

Average of the highest 60 consecutive months of compensation during the 120 months immediately preceding the earlier of the participant's retirement date, termination date, or transfer date.

Average final compensation is frozen as of July 31, 2012.

Covered compensation

The average of the Social Security (OASDI) Taxable Wage Bases for the 35-year period ending with the last day of the calendar year in which the participant attains Social Security Normal Retirement Age, rounded to the nearest multiple of \$3,000.

For terminations prior to Social Security Normal Retirement Age, future wage bases are assumed to be equal to that in the year of termination.

Covered employees

Salaried employees not covered by the collective bargaining agreement between the Company and the United Steelworkers of America or covered by the Pension Plan for Hourly Employees of Neville Chemical Company.

Deferred monthly retirement benefit for termination prior to retirement

1/12 of accrued benefit as of date of termination, multiplied by the applicable vesting percentage.

Delayed monthly retirement benefit

Normal retirement benefit is actuarially increased as defined in the plan document and must be at least equal to the 1/12 of accrued benefit as of actual retirement date, crediting service and earnings through delayed retirement date.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Part V – Summary of Plan Provisions (continued)

Early monthly retirement benefit

Monthly pension benefit determined as of early retirement date, reduced as follows:

For participants who have completed 30 years of service, 3% per year from age 65 to 55.

For participants who have not completed 30 years of service, 3% per year from age 65 to 60, then 5% per year for each year to age 55.

Participants who have completed 30 years of service and retire prior to age 62 receive a \$120 per month supplement payable until age 62, prorated for service accrued through July 31, 2012.

Early retirement date

Age 55 and 5 years of credited service.

Eligibility for surviving spouse death benefit

Death occurring while:

1. Actively employed, age 65 or completed 5 years of vesting service.
2. Terminated with a vested deferred benefit but before benefit commencement.

Eligibility for vested benefit

100% vesting after five years.

Normal monthly retirement benefit

1/12 of accrued benefit as of normal retirement date.

Normal retirement date

First of the month coincident with or following attainment of age 65.

Optional forms of payment

Single Life Annuity

Joint and survivor 50%

Joint and survivor 66 2/3%

Joint and survivor 100%

Actuarial Equivalence

IRS Applicable Mortality Table specified by Revenue Ruling 2001-62 and 6.00% interest.

Normal Payment form

Joint & Survivor 100% if married (reduced), Single Life Annuity if unmarried.

Pension Plan for Salaried Employees of Neville Chemical Company

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Schedule SB, Part V – Summary of Plan Provisions (continued)

Surviving spouse monthly death benefit

For active participants with 5 or more years of vesting service and terminated vested participants: 1/12 of the accrued benefit, actuarially adjusted for the joint and 100% survivor payment form and early commencement, if applicable, payable commencing on the earliest date the participant could have retired, to the surviving spouse and continuing for the remaining lifetime of the surviving spouse.

Summary of Changes from the January 1, 2023 Valuation

None.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<u>Money Market Funds:</u>				
	Fidelity	Government Money Market	\$ 939,408	\$ 939,408
	Total Money Market Funds		939,408	939,408
<u>Registered Investment Companies:</u>				
	iShares	Core S&P 500	865,307	2,682,026
	iShares	MSCI Emerging Markets	881,377	836,107
	iShares	MSCI EAFE	1,591,610	1,737,064
	iShares	Russell Mid-Cap	819,489	1,480,965
	iShares	Russell 2000	682,679	1,048,676
	iShares	Global Infrastructure	807,026	874,216
	iShares	MSCI USA Quality Factor	739,924	1,100,000
	iShares	JP Morgan Emerging Markets	1,378,704	1,107,390
	Total Registered Investment Companies		7,766,116	10,866,444
<u>Corporate Bond Securities:</u>				
	Abbott Laboratories	matures 11/30/2036, 4.750%	87,556	86,945
	Abbvie Inc.	matures 05/14/2026, 3.200%	48,452	49,111
	Abbvie Inc.	matures 03/15/2064, 5.500%	24,907	23,869
	AEP Transmission Co.	matures 03/15/2053, 5.400%	131,577	128,642
	Air Products & Chemicals Inc.	matures 05/15/2040, 2.700%	67,918	60,628
	Allstate Corp.	matures 03/30/2033, 5.250%	70,051	69,870
	Alphabet Inc.	matures 08/15/2040, 1.900%	91,439	68,592
	Amazon.com Inc.	matures 04/13/2052, 3.950%	24,896	19,713
	Amazon.com Inc.	matures 06/03/2050, 2.500%	71,387	41,762
	American Express Co.	matures 11/04/2026, 1.650%	109,826	104,223
	Amgen Inc.	matures 03/02/2053, 5.650%	24,964	24,069
	Anheuser-Busch Inbev Finance	matures 02/01/2036, 4.700%	23,852	18,970
	Subtotal Corporate Bond Securities		776,825	696,394

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 776,825	\$ 696,394
	Anheuser-Busch Inbev Finance	matures 02/01/2046, 4.900%	60,139	54,254
	Apple Inc.	matures 08/20/2060, 2.550%	32,891	20,452
	Applied Materials Inc.	matures 06/01/2050, 2.750%	37,164	21,826
	AT&T Inc.	matures 06/01/2041, 3.500%	108,607	103,446
	Bank of America Corp.	matures 10/21/2027, 3.248%	88,664	91,557
	Bank of America Corp.	matures 12/20/2028, 3.420%	60,947	62,320
	Bank of Montreal	matures 02/01/2028, 5.203%	49,998	50,389
	Bank of Nova Scotia	matures 12/07/2026, 5.350%	64,975	65,834
	Bank of NY Mellon Corp.	matures 10/25/2028, 5.812%	102,892	102,657
	Berkshire Hathaway	matures 01/15/2049, 4.450%	84,025	82,487
	Berkshire Hathaway	matures 05/15/2042, 4.400%	97,807	86,317
	Boston Properties LP	matures 03/15/2030, 2.900%	40,320	35,326
	BP Capital Markets of America Inc.	matures 04/10/2034, 4.989%	88,403	87,533
	Burlington North Santa Fe	matures 04/01/2045, 4.150%	80,043	61,676
	Capital One Financial Co.	matures 11/02/2027, 1.878%	99,132	99,218
	Caterpillar Inc.	matures 08/15/2042, 3.803%	87,071	73,116
	Cisco Systems Inc.	matures 01/15/2040, 5.500%	84,245	70,571
	Citigroup Inc.	matures 11/03/2032, 2.520%	85,791	79,215
	Citigroup Inc.	matures 01/10/2028, 3.887%	87,616	88,222
	Coca Cola Co.	matures 05/13/2064, 5.400%	60,205	57,738
	Comcast Corp.	matures 03/01/2038, 3.900%	64,677	58,851
	Comcast Corp.	matures 03/01/2048, 4.000%	40,146	34,174
	Conocophillips Company	matures 11/15/2034, 4.150%	64,215	59,308
	Consolidated Edison Co.	matures 02/01/2039, 6.500%	55,999	54,653
	Consolidated Edison Co.	matures 11/15/2027, 3.125%	47,116	47,938
	CSX Corp.	matures 02/15/2030, 2.400%	63,686	57,658
	Cummins Inc.	matures 02/20/2034, 5.150%	25,089	25,014
	Duke Energy Florida LLC	matures 10/01/2046, 3.400%	100,856	99,159
	Duke Energy Progress LLC	matures 08/15/2051, 2.900%	64,883	40,173
	Eli Lilly & Co.	matures 08/14/2054, 5.050%	29,853	27,789
	Eli Lilly & Co.	matures 09/15/2060, 2.500%	37,492	21,304
	Subtotal Corporate Bond Securities		2,871,772	2,616,569

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 2,871,772	\$ 2,616,569
	Energy Transfer Partners	matures 03/15/2025, 4.050%	29,420	29,941
	Enterprise Products	matures 03/15/2044, 4.850%	25,617	22,344
	Exxon Mobil Corporation	matures 03/06/2045, 3.567%	84,278	67,653
	Fiserv Inc.	matures 10/01/2028, 4.200%	69,197	58,355
	Florida Power & Light Co.	matures 10/01/2044, 4.050%	85,535	77,378
	Florida Power & Light Co.	matures 02/03/2032, 2.450%	65,322	54,851
	Fox Corp.	matures 01/25/2029, 4.709%	61,763	54,327
	Gilead Sciences Inc.	matures 09/01/2035, 4.600%	66,787	61,341
	Goldman Sachs Group Inc.	matures 11/16/2026, 3.500%	66,583	68,442
	Goldman Sachs Group Inc.	matures 04/22/2032, 2.615%	124,333	106,516
	Home Depot Inc.	matures 06/25/2027, 4.875%	19,934	20,190
	Home Depot Inc.	matures 12/15/2049, 3.125%	40,831	26,778
	Honeywell International	matures 09/01/2031, 1.750%	89,309	77,871
	Huntington Bancshares	matures 08/04/2028, 4.440%	25,000	24,744
	Intel Corp.	matures 08/05/2052, 4.900%	96,025	75,007
	Intel Corp.	matures 02/10/2033, 5.200%	29,915	29,005
	Johnson & Johnson	matures 03/01/2036, 3.550%	120,588	100,421
	JP Morgan Chase & Co.	matures 07/24/2038, 3.882%	172,275	153,574
	KeyCorp	matures 06/01/2033, 4.789%	54,936	52,010
	Kimberly-Clark Corp.	matures 11/02/2031, 2.000%	54,772	46,393
	Kinder Morgan Energy Partners	matures 01/15/2038, 6.950%	56,747	48,759
	KLA Corp.	matures 03/01/2050, 3.300%	29,989	20,720
	Kroger Co.	matures 09/15/2054, 5.500%	45,149	42,384
	Kroger Co.	matures 02/01/2047, 4.450%	41,423	37,052
	Kroger Co.	matures 02/01/2026, 3.500%	43,024	44,411
	LAM Research Corp.	matures 06/15/2050, 2.875%	62,143	41,057
	Lockheed Martin Corp.	matures 02/15/2034, 4.750%	58,625	58,221
	Marathon Petroleum Corp.	matures 09/15/2044, 4.750%	66,395	49,794
	Mastercard Inc.	matures 01/15/2032, 4.350%	96,626	96,643
	Merck & Co. Inc.	matures 02/10/2045, 3.700%	62,105	50,337
	Merck & Co. Inc.	matures 03/07/2029, 3.400%	32,133	28,541
	Subtotal Corporate Bond Securities		4,848,551	4,341,629

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 4,848,551	\$ 4,341,629
	MetLife Inc.	matures 06/15/2035, 5.700%	87,989	87,465
	Microsoft Corp.	matures 08/08/2036, 3.450%	116,476	95,915
	Microsoft Corp.	matures 06/01/2060, 2.675%	65,760	38,069
	MidAmerican Energy Co.	matures 08/01/2048, 3.650%	83,223	66,693
	Morgan Stanley	matures 10/20/2032, 2.510%	53,748	50,275
	Morgan Stanley	matures 01/25/2052, 2.802%	64,726	42,750
	Morgan Stanley	matures 01/27/2026, 3.875%	59,133	59,536
	Nike Inc.	matures 03/27/2040, 3.250%	62,931	46,332
	Norfolk Southern Corp.	matures 06/15/2026, 2.900%	57,436	58,606
	Northern States Power Co.	matures 03/01/2050, 2.900%	34,515	22,391
	Northern Trust Corp.	matures 11/02/2032, 6.125%	74,735	79,120
	NSTAR Electric Co.	matures 05/15/2027, 3.200%	89,285	82,153
	Oracle Corp.	matures 07/08/2034, 4.300%	64,452	59,752
	Oracle Corp.	matures 07/15/2026, 2.650%	51,100	53,322
	PACCAR Financial Corp.	matures 11/09/2026, 5.200%	44,965	45,615
	PayPal Holdings Inc.	matures 06/01/2032, 4.400%	54,810	52,815
	Pepsico Inc.	matures 02/25/2031, 1.400%	60,040	48,988
	Pfizer Inc.	matures 05/28/2040, 2.550%	33,985	24,186
	Progressive Corp.	matures 03/15/2048, 4.200%	54,321	44,897
	Prologis LP	matures 04/15/2030, 2.250%	62,767	56,860
	Prudential Financial Inc.	matures 05/15/2044, 4.600%	30,438	26,213
	Public Service Colorado	matures 06/15/2048, 4.100%	43,970	35,101
	Public Service Electric	matures 09/01/2028, 3.650%	29,604	28,853
	Public Service Electric	matures 05/01/2048, 4.050%	33,668	27,824
	Public Storage	matures 05/01/2031, 2.300%	24,913	21,353
	Realty Income Corp.	matures 03/15/2030, 4.850%	35,051	34,780
	Realty Income Corp.	matures 02/15/2032, 2.700%	34,770	29,709
	Realty Income Corp.	matures 03/15/2033, 1.800%	98,070	76,521
	Royal Bank of Canada	matures 04/14/2025, 3.375%	49,982	49,833
	Royal Bank of Canada	matures 01/12/2026, 4.875%	89,973	90,243
	Shell International	matures 12/15/2038, 6.375%	83,141	81,629
	Subtotal Corporate Bond Securities		6,678,528	5,959,428

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balance Forward Corporate Bond Securities		\$ 6,678,528	\$ 5,959,428
	State Street Corp.	matures 08/04/2033, 4.164%	85,790	83,984
	Sysco Corporation	matures 04/01/2030, 5.950%	61,600	52,079
	Target Corp.	matures 01/15/2052, 2.950%	59,434	38,241
	T-Mobile USA Inc.	matures 04/15/2040, 4.375%	135,900	134,356
	Toyota Motor Credit Corp.	matures 05/16/2029, 5.050%	50,096	50,361
	Toyota Motor Credit Corp.	matures 11/10/2025, 5.400%	45,051	45,360
	Trans Canada Pipelines	matures 10/15/2037, 6.200%	52,871	46,359
	Union Pacific Corp.	matures 08/15/2039, 3.550%	61,538	60,869
	UPS	matures 03/03/2053, 5.050%	54,713	50,406
	UPS	matures 05/22/2064, 5.600%	19,971	19,393
	Unitedhealth Group Inc.	matures 08/15/2029, 2.875%	55,157	50,558
	Unitedhealth Group Inc.	matures 07/15/2035, 4.625%	60,322	56,651
	U.S. Bancorp	matures 02/01/2034, 4.839%	45,000	43,075
	U.S. Bancorp	matures 07/30/2029, 3.000%	57,048	50,399
	Verizon Communications	matures 11/01/2042, 3.850%	55,175	51,078
	Verizon Communications	matures 03/16/2037, 5.250%	74,443	63,447
	Virginia Electric & Power Co.	matures 04/01/2033, 5.000%	123,445	122,331
	Visa Inc.	matures 12/14/2035, 4.150%	88,094	78,531
	Wal-Mart Stores Inc.	matures 09/22/2041, 2.500%	66,852	65,399
	Wal-Mart Stores Inc.	matures 09/22/2051, 2.650%	95,739	58,743
	Walt Disney Company	matures 12/01/2042, 3.700%	119,493	101,919
	WarnerMedia Holdings Inc.	matures 03/15/2042, 5.050%	28,588	28,101
	Wells Fargo & Company	matures 04/24/2034, 2.572%	54,948	54,388
	Wells Fargo & Company	matures 07/22/2027, 4.300%	59,940	59,197
	Westpac Banking Corp	matures 11/15/2035, 2.668%	85,093	72,302
	Total Corporate Bond Securities		8,374,829	7,496,955

See independent auditor's report.

NEVILLE CHEMICAL COMPANY
PENSION PLAN FOR SALARIED EMPLOYEES

EIN: 25-0689790

PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<u>Government Bond Securities:</u>				
	United States Treasury	matures 02/15/2035, zero coupon	\$ 174,779	\$ 182,101
	United States Treasury	matures 05/15/2033, zero coupon	229,815	245,893
	United States Treasury	matures 08/15/2028, 2.875%	101,660	99,882
	United States Treasury	matures 08/15/2040, 1.125%	367,457	330,930
	United States Treasury	matures 08/15/2031, 1.250%	701,591	656,944
	United States Treasury	matures 11/15/2050, 1.625%	435,563	258,098
	United States Treasury	matures 08/15/2025, 2.000%	286,394	295,836
	United States Treasury	matures 11/15/2026, 2.000%	112,233	115,171
	United States Treasury	matures 05/15/2041, 2.250%	620,082	447,073
	United States Treasury	matures 11/15/2025, 2.250%	67,170	68,802
	United States Treasury	matures 05/15/2027, 2.375%	470,661	469,258
	United States Treasury	matures 02/15/2045, 2.500%	367,506	357,317
	United States Treasury	matures 02/15/2028, 2.750%	194,054	190,970
	United States Treasury	matures 05/15/2032, 2.875%	55,481	53,886
	United States Treasury	matures 08/15/2052, 3.000%	164,682	150,669
	United States Treasury	matures 02/15/2053, 3.625%	97,446	93,436
	United States Treasury	matures 08/15/2041, 3.750%	49,258	43,984
	United States Treasury	matures 08/15/2034, 3.875%	548,521	534,230
	United States Treasury	matures 09/30/2029, 3.875%	467,748	469,560
	United States Treasury	matures 08/15/2054, 4.250%	55,073	54,792
	United States Treasury	matures 05/15/2038, 4.500%	376,542	334,574
	United States Treasury	matures 11/15/2033, 4.500%	76,808	74,660
	United States Treasury	matures 05/15/2037, 5.000%	233,881	170,937
	Total Government Bond Securities		<u>6,254,405</u>	<u>5,699,003</u>
	Total Investments		<u>\$ 23,334,758</u>	<u>\$ 25,001,810</u>

* Party-in-interest

See independent auditor's report.

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Line 32 – Schedule of Amortization Bases

Date Established	Type Of Base	Years Remaining	Shortfall Amortization Installment	Present Value of Remaining Installments as of January 1, 2024
January 1, 2023	Shortfall	14	\$ 333,570	\$ 3,494,974
January 1, 2024	Shortfall	15	\$ (78,519)	\$ (863,034)

Pension Plan for Salaried Employees of Neville Chemical Company

EIN/PN: 25-0689790 / 001

Schedule SB, Line 24 – Change in Non-Prescribed Actuarial Assumptions

Summary of Changes from the January 1, 2023 Valuation

- The expected long-term rate of return was changed from 6.50% to 6.25%.

This assumption change had no impact on the Funding Target.