

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan...
B This return/report is: [] the first return/report [] the final return/report...
C If the plan is a collectively-bargained plan, check here... [X]
D Check box if filing under: [X] Form 5558 [] automatic extension...
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: MEADVILLE FORGING COMPANY USWA PENSION PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 10/31/1984
2a Plan sponsor's name (employer, if for a single-employer plan): MEADVILLE FORGING COMPANY, L.P.
2b Employer Identification Number (EIN): 25-1850430
2c Plan Sponsor's telephone number: 814-332-8200
2d Business code (see instructions): 332110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	199
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	47
	6a(2)	45
	6b	1
	6c	38
	6d	84
	6e	1
	6f	85
	6g(1)	
	6g(2)	
h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached 0
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MEADVILLE FORGING COMPANY USWA PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MEADVILLE FORGING COMPANY, L.P.</u>	D Employer Identification Number (EIN) <u>25-1850430</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>14463994</u>
	b Actuarial value	2b	<u>14463994</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>110</u>	<u>10236312</u>
	b For terminated vested participants	<u>42</u>	<u>1645160</u>
	c For active participants	<u>47</u>	<u>2177432</u>
	d Total	<u>199</u>	<u>14058904</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.15 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>151420</u>
	c Target normal cost	6c	<u>151420</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>07/31/2025</u>
	<u>TIMOTHY J. ABRAMIC</u>	Date
	Type or print name of actuary	<u>23-06223</u>
	<u>FUTUREPLAN BY ASCENSUS</u>	Most recent enrollment number
	Firm name	<u>312-488-6737</u>
	<u>P.O. BOX 56034</u>	Telephone number (including area code)
	<u>BOSTON, MA 02205</u>	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	574	3261
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	574	3261
10	Interest on line 9 using prior year's actual return of <u>16.30</u> %	94	532
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		17461
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		913
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		18374
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	668	3793

Part III Funding Percentages			
14	Funding target attainment percentage	14	102.84 %
15	Adjusted funding target attainment percentage	15	102.63 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.33 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/12/2024	86300	0					
			Totals ▶	18(b)	86300	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	85097

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code) **21b** 0

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	151420
b Excess assets, if applicable, but not greater than line 31a	31b	151420

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	85097

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	85097
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan MEADVILLE FORGING COMPANY USWA PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MEADVILLE FORGING COMPANY, L.P.	D Employer Identification Number (EIN) 25-1850430	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEY BANK, N.A.

34-6824827

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	THIRD PARTY	36939	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan MEADVILLE FORGING COMPANY USWA PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MEADVILLE FORGING COMPANY, L.P.	D Employer Identification Number (EIN) 25-1850430

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	14246125	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	25843
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	213650	292472
(2) U.S. Government securities	1c(2)	0	2661982
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	4219	4219

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	14463994	2984516
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	14463994	2984516

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	86300	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		86300
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	39263	
(B) U.S. Government securities.....	2b(1)(B)	258314	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		297577
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	31636323	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	32064003	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-427680
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-323781	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-323781

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		74651
d Total income. Add all income amounts in column (b) and enter total	2d		-292933

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	584709	
(2) To insurance carriers for the provision of benefits	2e(2)	10545000	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11129709
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	36939	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	19897	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		56836
j Total expenses. Add all expense amounts in column (b) and enter total	2j		11186545

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-11479478
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHAFFNER, KNIGHT, MINNAUGH & CO.**

(2) EIN: **25-1690617**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 543422.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>MEADVILLE FORGING COMPANY USWA PENSION PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MEADVILLE FORGING COMPANY, L.P.</u>	D Employer Identification Number (EIN) <u>25-1850430</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 34-1974250

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		0
---	--	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Meadville Forging Company USWA Pension Plan

Financial Statements and Supplemental Schedules

December 31, 2024



**Meadville Forging Company USWA Pension Plan
Financial Statements and Supplemental Schedules**

Years Ended December 31, 2024 and 2023

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C E R T I F I E D P U B L I C
A C C O U N T A N T S

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Erie, PA 16508
Phone: (814) 454-1997
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Jamestown, New York 14701
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INDEPENDENT AUDITOR'S REPORT

Plan Administrator and Management
Meadville Forging Company USWA Pension Plan
Meadville, Pennsylvania

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Meadville Forging Company USWA Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

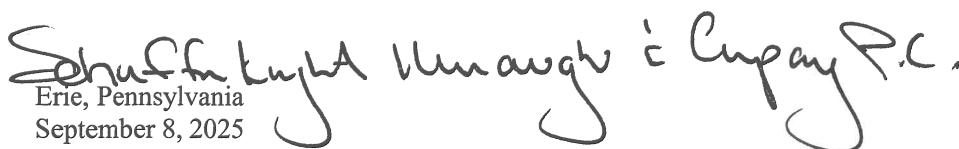
Other Matters – Supplemental Schedule Required by ERISA

The supplemental schedules, Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or are derived from the certified investment information, are presented, in all material respects, in conformity with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or are derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).


Erie, Pennsylvania
September 8, 2025

Meadville Forging Company USWA Pension Plan
Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
Assets:		
Cash and cash equivalents	\$ 25,843	\$ 14,246,125
Investments, at fair value:		
Corporate bonds	4,219	4,219
U.S. government and agency securities	2,661,982	-
Money market fund	292,472	213,650
	2,958,673	217,869
 Net assets available for benefits	\$ 2,984,516	\$ 14,463,994

See notes to financial statements.

Meadville Forging Company USWA Pension Plan
Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31	
	2024	2023
Additions to net assets:		
Interest and dividends	\$ 297,577	\$ 334,493
Plan Sponsor contributions	86,300	370,000
Other income	74,651	8,379
Total additions	458,528	712,872
Deductions from net assets:		
Distributions to participants	11,129,709	997,064
Administrative expenses	56,836	151,420
Total deductions	11,186,545	1,148,484
Net (depreciation) appreciation in fair value of investments	(751,461)	1,743,797
Net (decrease) increase in net assets available for benefits	(11,479,478)	1,308,185
Net assets available for benefits:		
Beginning of year	14,463,994	13,155,809
End of year	\$ 2,984,516	\$ 14,463,994

See notes to financial statements.

Meadville Forging Company USWA Pension Plan
Notes to Financial Statements
December 31, 2024

1. Description of Plan

The following description of the Meadville Forging Company USWA Pension Plan (the “Plan”) provides only general information. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit plan covering members of the United Steelworkers of America (“USWA”) employed at Meadville Forging Company, L.P. (the “Plan Sponsor” and “Plan Administrator”). On January 1, 2009, the Plan was amended to freeze participants’ plan benefit accruals and to freeze participation. Only the periods of service earned prior to January 1, 2009 are considered for calculation of the retirement benefit. Plan Sponsor employees hired subsequent to January 1, 2009 are not eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

The Plan Sponsor’s funding policy is to make annual contributions in such amounts as determined by the Plan’s actuary as necessary to fund the normal cost of the Plan for the year. The Plan Sponsor’s contributions to the Plan satisfied the ERISA minimum funding requirements.

Contributions from the Plan Sponsor are recorded in the year to which the contribution relates. Such contributions are determined by a consulting actuary and represent amounts necessary to provide assets sufficient to meet the benefits to be paid to Plan members and to meet or exceed the minimum funding requirements of the ERISA. Employees may not contribute to the Plan. For the Plan year beginning January 1, 2025, the minimum Plan Sponsor contributions required was \$128,347. Under ERISA, there were no minimum Plan Sponsor contributions required for the Plan year beginning January 1, 2024.

A Plan Sponsor that maintains a single employer defined benefit plan with a funding shortfall in the preceding plan year is required to make quarterly contributions to the plan during the current plan year. If the employer wishes to preserve the prefunding balance, these contributions must be made quarterly. The Plan Sponsor is does not have required quarterly contributions for the Plan year beginning January 1, 2025.

The final contribution for the Plan year beginning January 1, 2025, is due by September 15, 2026. This amount will be adjusted for interest accrued through the payment date.

Pension Benefits

A participant is entitled to a monthly pension benefit beginning at normal retirement (age 65) equal to years of credited services multiplied by the applicable benefit rate. For early retirement and deferred vested terminated participants, the normal retirement calculation is reduced by the number of months that the benefit commencement date precedes the normal retirement date multiplied by 0.5%. A participant who attains age 55 may receive early retirement benefits after completion of 10 years of vesting or credited service. For vested deferred benefits, a participant must complete five years of vesting or credited service. Forms of benefits allowed under the Plan include, life annuity, spouse annuity, life benefit adjustment, joint and 75% surviving spouse annuity and various lump sum payment options based on determining factors.

Meadville Forging Company USWA Pension Plan Notes to Financial Statements

1. Description of Plan (continued)

Pension Benefits (continued)

On March 21, 2024 and November 5, 2024, the Plan Sponsor purchased group annuity contracts from Western & Southern Life Insurance Company totaling \$6,651,000 and \$3,894,000, respectively. In exchange, Western & Southern Life Insurance Company agreed to assume the obligation to make future annuity payments to certain Company retirees. These obligations were considered distributions out of the Plan as of December 31, 2024.

Death and Disability Benefits

If an active employee dies at age fifty-five and has completed ten years of either vesting service or credited service or has attained age sixty-five or older, a death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. Active employees who become totally disabled and have completed ten years of either vesting service or credited service shall receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until the employee no longer is disabled, has attained the age of sixty-five, or dies. If a previously disabled employee has reached the age of sixty-five, normal retirement benefits begin.

Administrative Fees

Investment management fees and certain operating expenses charged to the Plan for various investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, these management fees and operating expenses are reflected as a reduction of investment return for such investments. Other administrative and professional fees are paid by the Plan or the Plan Sponsor (see Note 7).

2. Summary of Significant Accounting Policies

Basis of Accounting

The accounting principles and procedures followed by the Plan conform to accounting principles generally accepted in the United States of America. The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investments are stated at fair value, determined in accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) topic on *Fair Value Measurements and Disclosures* (see Note 6). The change in the difference between fair value and cost of investments is reflected in the statement of changes in net assets available for benefits as net (depreciation) appreciation in the fair value of investments.

**Meadville Forging Company USWA Pension Plan
Notes to Financial Statements (continued)**

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term for the estimates of the actuarial present value of accumulated plan benefits.

Risks and Uncertainties

The Plan holds various investment securities. Investment securities are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain investment securities, as well as the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

The Plan's contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Because of the changing nature of these assumptions, it is at least reasonably possible that changes in the assumptions will occur in the near term and, because of the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the actuarial present value of the accumulated plan benefits or the financial statements.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan has evaluated subsequent events through September 8, 2025, the date the financial statements were available to be issued.

3. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated March 15, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Sponsor has indicated that it will take necessary steps, if any, to maintain the Plan's qualified status.

The Plan accounts for uncertainty in income taxes in accordance with the *Income Taxes* topic of the FASB ASC. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Sponsor believes it is no longer subject to income tax examinations for years prior to December 31, 2021.

Meadville Forging Company USWA Pension Plan
Notes to Financial Statements (continued)

4. Certified Investments

The Plan Administrator has elected the method of compliance as permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information certified or provided by KeyBank National Association, the trustee of the Plan, except for comparing such information with the information included in the Plan's financial statements and supplement schedules.

5. Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to the service employees who have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are calculated as the applicable monthly benefit rate multiplied by the years of credited service. The accumulated plan benefits for active employees are the participants' accrued benefit as of the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered through the valuation date.

The Plan's actuary, Newport Group, Inc., estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Actuarial present value of accumulated plan benefit information are as follows as of December 31:

	<u>2024</u>	<u>2023</u>
Actuarial present value of vested benefits:		
Participants currently receiving payments	\$ 111,790	\$ 9,832,051
Other participants	4,959,771	3,563,035
	<u>5,071,561</u>	<u>13,395,086</u>
Actuarial present value of nonvested benefits	-	-
	<u>\$ 5,071,561</u>	<u>\$ 13,395,086</u>

Changes in the present value of accumulated plan benefits are as follows for the years ended December 31:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits, January 1	\$ 13,395,086	\$ 11,870,958
Increase (decrease) due to:		
Benefits accumulated and experience (gains)/losses	798,331	52,619
Assumption changes	1,518,464	1,615,641
Increase in discount rate	489,389	852,932
Benefits paid	(11,129,709)	(997,064)
Actuarial present value of accumulated plan benefits, December 31	<u>\$ 5,071,561</u>	<u>\$ 13,395,086</u>

**Meadville Forging Company USWA Pension Plan
Notes to Financial Statements (continued)**

5. Accumulated Plan Benefits (continued)

For the year ended December 31, 2024, the actuarial assumption changes related to a change in the mortality table for lump sum conversion from the 2024 IRS applicable mortality table at January 1, 2024 to the 2025 IRS applicable mortality table at January 1, 2025. In addition, the assumed long term rate of return on the investment was changed from 6.25% to 4.00%.

The significant actuarial assumptions underlying the actuarial computations as of December 31, 2024 and 2023 include:

Factor	Assumption
Assumed long term rate of return on investments	2024 and 2023 – 4.00% and 6.25%, respectively
Mortality basis	2024 and 2023 – Pri.A 2012 Blue Collar Table projected with scale MP-2021
Retirement	At normal retirement age (65)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Fair Value Measurements

Investments are recorded at estimated fair value, in accordance with the FASB ASC *Fair Value Measurements and Disclosures* topic. This topic establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this topic are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Meadville Forging Company USWA Pension Plan
Notes to Financial Statements (continued)

6. Fair Value Measurements (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash and cash equivalents: Valued at the net asset value (NAV) of shares held at year end.

Mutual funds and exchange traded funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate bonds: Valued by the contract issuer or its affiliated external asset manager on the basis of valuations furnished by independent pricing services, which determine valuations for normal institutional-size trading units of such securities using methods based on market transactions for comparable securities and various relationships, generally recognized by institutional traders, between securities (which includes consideration of such factors as security prices, yields, maturities, and ratings) or at fair value as determined in good faith by the external asset manager (Level 2 inputs).

U.S. government and agency securities: Fair values of U.S. Treasury and agency securities are determined based on recent bid prices (Level 2 inputs).

Money market fund: Fair values of money market fund has been determined based upon quoted redemption prices and recent transaction prices of \$1.00 per share (Level 2 inputs), with no discounts for credit quality or liquidity restrictions. The fund seeks to provide as high a level of current income as is consistent with preserving capital and providing liquidity.

The Company's investment strategy for pension plan assets is to maintain a diversified managed portfolio that can provide an acceptable long-term rate of return and sufficient liquidity to meet obligations as they come due and that incurs a prudent level of administrative and management costs. However, in December 2023, the Company repositioned all of the assets in the plan to cash equivalents. These cash equivalents were reinvested in January 2024, into assets allocated consistently with the plan's targeted allocation.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**Meadville Forging Company USWA Pension Plan
Notes to Financial Statements (continued)**

6. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments measured at fair value on a recurring basis as of December 31, 2024 and 2023:

	Investments at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 25,843	\$ -	\$ -	\$ 25,843
Corporate bonds	-	4,219	-	4,219
U.S. government and agency securities	-	2,661,982	-	2,661,982
Money market fund	292,472	-	-	292,472
Total investments in fair value hierarchy	\$ 318,315	\$ 2,666,201	\$ -	\$ 2,984,516

	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 14,246,125	\$ -	\$ -	\$ 14,246,125
Corporate bonds	-	4,219	-	4,219
Money market fund	-	213,650	-	213,650
Total investments in fair value hierarchy	\$ 14,246,125	\$ 217,869	\$ -	\$ 14,463,994

7. Transactions with Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's regulations as any fiduciary of the Plan, any party rendering services to the Plan, the Plan Sponsor, and certain others. Certain administrative functions are performed by officers or employees of the Plan Sponsor. No such officer or employee receives compensation from the Plan. Certain expenses of the Plan for Pension Benefit Guaranty Corporation ("PBCG") insurance premiums and investment services are paid by the Plan and certain other administrative and professional expenses are paid directly by the Plan Sponsor. Certain investments held by the Plan at December 31, 2024 and 2023 are managed by KeyBank National Association, the trustee of the Plan. These are considered party-in-interest transactions.

8. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, a participant's accumulated plan benefits will be paid based on the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

SUPPLEMENTAL SCHEDULES

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(i) -
Schedule of Assets (Held at End of Year)
December 31, 2024
EIN #25-1850430 Plan #001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		<u>Cash and Cash Equivalents</u>		
*	KeyBank National Association	Cash	\$ 25,843	\$ 25,843
		<u>Money Market Fund</u>		
*	KeyBank National Association	EB Short Term Investment Fund	292,472	292,472
		<u>Corporate Bonds</u>		
	Lehman Bros	Escrow Lehman Bros Holdings Inc DTD 02/07/08 Var% Due 02/07/12	2,705	4,219
		<u>U.S. Government and Agency Securities</u>		
	United States	United States Treasury Bonds DTD 02/15/20 2.000% Due 02/15/50	843,578	754,871
	United States	United States Treasury Bonds DTD 05/15/22 2.875% Due 05/15/52	1,149,230	1,024,518
	United States	United States Treasury Bonds DTD 08/15/20 1.375% Due 08/15/50	992,955	882,593

* Indicates party-in-interest as defined by ERISA

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
<i>Category (i) – Single transaction in excess of 5% of Plan assets</i>									
KeyBank National Association	EB Short Term Investment Fund	1/2/2024	14,247,260	1	-	-	14,247,260	14,247,260	-
KeyBank National Association	EB Short Term Investment Fund	3/22/2024	7,000,000	1	-	-	7,000,000	7,000,000	-
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	1/5/2024	1,009,475	1	-	-	1,009,475	1,009,475	-
KeyBank National Association	United States Treas BDS DTD 5/15/2022 2.875% Due 5/15/2052	1/5/2024	993,816	1	-	-	993,816	993,816	-
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	1/5/2024	992,780	1	-	-	992,780	992,780	-
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	1/5/2024	1,020,167	1	-	-	1,020,167	1,020,167	-
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.375% Due 8/15/2050	1/5/2024	992,955	1	-	-	992,955	992,955	-
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	1/5/2024	1,016,170	1	-	-	1,016,170	1,016,170	-
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	1/5/2024	1,012,700	1	-	-	1,012,700	1,012,700	-
KeyBank National Association	United States Treas BDS DTD 2/15/2020 2.00% Due 2/15/2050	1/5/2024	1,009,049	1	-	-	1,009,049	1,009,049	-

**Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001**

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	1/5/2024	1,008,330	1	-	-	1,008,330	1,008,330	-
KeyBank National Association	United States Treas BDS DTD 8/15/2016 2.25% Due 8/15/2046	1/5/2024	1,009,433	1	-	-	1,009,433	1,009,433	-
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	1/5/2024	1,014,073	1	-	-	1,014,073	1,014,073	-
KeyBank National Association	United States Treas BDS DTD 2/15/2019 3.00% Due 2/15/2049	1/5/2024	1,004,688	1	-	-	1,004,688	1,004,688	-
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	1/5/2024	1,015,906	1	-	-	1,015,906	1,015,906	-
KeyBank National Association	EB Short Term Investment Fund	1/5/2024	-	-	13,221,916	1	13,221,916	13,221,916	-
KeyBank National Association	EB Short Term Investment Fund	3/22/2024	-	-	832,335	1	832,335	832,335	-
KeyBank National Association	EB Short Term Investment Fund	3/26/2024	-	-	6,651,000	1	6,651,000	6,651,000	-
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	3/22/2024	-	-	976,181	1	1,012,700	976,181	(36,519)
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	3/22/2024	-	-	978,785	1	1,014,073	978,785	(35,288)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	3/22/2024	-	-	957,455	1	992,780	957,455	(35,325)

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	3/22/2024	-	-	965,861	1	1,009,475	965,861	(43,614)
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	3/22/2024	-	-	985,341	1	1,020,167	985,341	(34,826)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	3/22/2024	-	-	970,291	1	1,008,329	970,291	(38,038)
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	11/12/2024	-	-	965,434	1	1,015,906	965,434	(50,472)
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	11/12/2024	-	-	963,662	1	1,016,170	963,662	(52,508)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 3.00% Due 2/15/2049	11/12/2024	-	-	953,809	1	1,004,688	953,809	(50,879)

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
<i>Category (iii) – Series of transactions in excess of 5% of Plan assets</i>									
KeyBank National Association	EB Short Term Investment Fund	Various	21,873,632	26	21,794,811	28	21,794,811	21,794,811	-
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	Various	1,016,170	1	963,662	1	1,016,170	963,662	(52,508)
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	Various	1,020,167	1	985,341	1	1,020,167	985,341	(34,826)
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	Various	1,014,073	1	978,785	1	1,014,073	978,785	(35,288)
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	Various	1,012,700	1	976,181	1	1,012,700	976,181	(36,519)
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	Various	1,015,906	1	965,434	1	1,015,906	965,434	(50,472)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	Various	1,008,330	1	970,291	1	1,008,329	970,291	(38,038)
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	Various	1,009,475	1	965,861	1	1,009,475	965,861	(43,614)
KeyBank National Association	United States Treas BDS DTD 2/15/2019 3.00% Due 2/15/2049	Various	1,004,688	1	953,809	1	1,004,688	953,809	(50,879)

**Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001**

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2020 2.00% Due 2/15/2050	Various	1,009,049	1	156,217	1	165,471	156,217	(9,254)
KeyBank National Association	United States Treas BDS DTD 5/15/2022 2.875% Due 5/15/2052	Various	1,149,230	2	-	-	1,149,230	1,149,230	-
KeyBank National Association	United States Treas BDS DTD 8/15/2016 2.25% Due 8/15/2046	Various	1,009,433	1	968,477	2	1,009,433	968,477	(40,956)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	Various	992,780	1	957,455	1	992,780	957,455	(35,325)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.375% Due 8/15/2050	Various	992,955	1	-	-	992,955	992,955	-

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2024.

Schedule of Active Participant Data

The following table shows the distribution of the plan's active participant population by age and service and other demographic statistics.

Years of Credited Service

Age	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	1	0	0	0	0	0	0	0	0	1
40 - 44	1	1	1	0	0	0	0	0	0	3
45 - 49	0	5	3	0	0	0	0	0	0	8
50 - 54	0	2	6	3	2	0	0	0	0	13
55 - 59	1	2	5	5	2	1	0	0	0	16
60 - 64	0	1	2	0	2	0	0	0	0	5
65 - 69	0	0	0	1	0	0	0	0	0	1
Over 70	0	0	0	0	0	0	0	0	0	0
Total	3	11	17	9	6	1	0	0	0	47

Average Age 53.53

Average Past Service 12.85

Statement of Actuarial Assumptions/Methods

Summary of Methods

Valuation date:	January 1, 2024.
Actuarial cost method:	Unit Credit Cost Method pursuant to Code Section 430 of the Pension Protection Act of 2006 (PPA).
Actuarial value of assets:	The actuarial value of assets is equal to the market value of assets on the valuation date plus interest adjusted contributions receivable.
Changes since last valuation:	There were no changes since the last valuation.

Primary Assumptions

Interest	<p>Minimum Funding: ARPA IRC 430(h) Funding Segment Rates for January 2024; 4.75% per year for 1st segment, 4.96% for 2nd segment, and 5.59% thereafter.</p> <p>Maximum Deductible Funding Target: IRC 404(o) Funding Segment Rates for January 2024; 4.37% per year for 1st segment, 4.96% for 2nd segment, and 4.95% thereafter.</p>												
Mortality	IRS 2024+ Small Plan Combined Static Mortality Table												
Retirement:	Age 65.												
Disability:	<p>The 1985 Pension Disability Table based on Occupational Class 3 utilizing sex-distinct male and female rates. Sample rates:</p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><u>Age</u></th> <th style="text-align: center;"><u>Males</u></th> <th style="text-align: center;"><u>Females</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">25</td> <td style="text-align: center;">0.218%</td> <td style="text-align: center;">0.150%</td> </tr> <tr> <td style="text-align: center;">40</td> <td style="text-align: center;">0.597%</td> <td style="text-align: center;">0.547%</td> </tr> <tr> <td style="text-align: center;">55</td> <td style="text-align: center;">2.118%</td> <td style="text-align: center;">1.962%</td> </tr> </tbody> </table>	<u>Age</u>	<u>Males</u>	<u>Females</u>	25	0.218%	0.150%	40	0.597%	0.547%	55	2.118%	1.962%
<u>Age</u>	<u>Males</u>	<u>Females</u>											
25	0.218%	0.150%											
40	0.597%	0.547%											
55	2.118%	1.962%											
Withdrawal:	<p>Sample rates:</p> <table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><u>Age</u></th> <th style="text-align: center;"><u>Males</u></th> <th style="text-align: center;"><u>Females</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">25</td> <td style="text-align: center;">9.94%</td> <td style="text-align: center;">14.95%</td> </tr> <tr> <td style="text-align: center;">40</td> <td style="text-align: center;">2.82%</td> <td style="text-align: center;">4.88%</td> </tr> <tr> <td style="text-align: center;">55</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.40%</td> </tr> </tbody> </table>	<u>Age</u>	<u>Males</u>	<u>Females</u>	25	9.94%	14.95%	40	2.82%	4.88%	55	0.00%	0.40%
<u>Age</u>	<u>Males</u>	<u>Females</u>											
25	9.94%	14.95%											
40	2.82%	4.88%											
55	0.00%	0.40%											

Statement of Actuarial Assumptions/Methods (continued)

Primary Assumptions (continued)

Salary Increases:	N/A.
Percentage married:	Males 85%, females 50%.
Age difference:	Husbands are assumed to be three years older than their wives.
Maximum benefit:	Limited as set forth by IRC Section 415.
Maximum compensation:	Limited as set forth by IRC Section 401(a)(17).
Expenses:	Administrative Expenses of \$151,420 are assumed for the Plan Year beginning on January 1, 2024.
Changes since the last valuation:	<p>The mortality table and interest rate were updated as required by the Pension Protection Act of 2006 (PPA). The mortality table was changed from the IRS 2018-2024+ Combined Static Mortality Table to the IRS 2024+ Small Plan Combined Static Mortality Table. The interest rate was changed from the ARPA IRC 430(h) Funding Segment Rates for January 2023 (4.75%, 5.00% and 5.74%) to the ARPA IRC 430(h) Funding Segment Rates for January 2024 (4.75%, 4.96% and 5.59%).</p> <p>All other assumptions are identical to the assumptions used in the prior valuation.</p>

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2024</div> This Form is Open to Public Inspection
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Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan Meadville Forging Company USWA Pension Plan	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">1b Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 10/31/1984</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 10/31/1984	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 10/31/1984					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Meadville Forging Company, L.P. 15309 Baldwin Street Ext 459 Meadville PA 16335-9401	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 25-1850430</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 814-332-8200</td> </tr> <tr> <td>2d Business code (see instructions) 332110</td> </tr> </table>	2b Employer Identification Number (EIN) 25-1850430	2c Plan Sponsor's telephone number 814-332-8200	2d Business code (see instructions) 332110	
2b Employer Identification Number (EIN) 25-1850430					
2c Plan Sponsor's telephone number 814-332-8200					
2d Business code (see instructions) 332110					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		9/9/25	Robert A. Lack
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
<i>Category (i) – Single transaction in excess of 5% of Plan assets</i>									
KeyBank National Association	EB Short Term Investment Fund	1/2/2024	14,247,260	1	-	-	14,247,260	14,247,260	-
KeyBank National Association	EB Short Term Investment Fund	3/22/2024	7,000,000	1	-	-	7,000,000	7,000,000	-
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	1/5/2024	1,009,475	1	-	-	1,009,475	1,009,475	-
KeyBank National Association	United States Treas BDS DTD 5/15/2022 2.875% Due 5/15/2052	1/5/2024	993,816	1	-	-	993,816	993,816	-
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	1/5/2024	992,780	1	-	-	992,780	992,780	-
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	1/5/2024	1,020,167	1	-	-	1,020,167	1,020,167	-
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.375% Due 8/15/2050	1/5/2024	992,955	1	-	-	992,955	992,955	-
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	1/5/2024	1,016,170	1	-	-	1,016,170	1,016,170	-
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	1/5/2024	1,012,700	1	-	-	1,012,700	1,012,700	-
KeyBank National Association	United States Treas BDS DTD 2/15/2020 2.00% Due 2/15/2050	1/5/2024	1,009,049	1	-	-	1,009,049	1,009,049	-

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	1/5/2024	1,008,330	1	-	-	1,008,330	1,008,330	-
KeyBank National Association	United States Treas BDS DTD 8/15/2016 2.25% Due 8/15/2046	1/5/2024	1,009,433	1	-	-	1,009,433	1,009,433	-
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	1/5/2024	1,014,073	1	-	-	1,014,073	1,014,073	-
KeyBank National Association	United States Treas BDS DTD 2/15/2019 3.00% Due 2/15/2049	1/5/2024	1,004,688	1	-	-	1,004,688	1,004,688	-
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	1/5/2024	1,015,906	1	-	-	1,015,906	1,015,906	-
KeyBank National Association	EB Short Term Investment Fund	1/5/2024	-	-	13,221,916	1	13,221,916	13,221,916	-
KeyBank National Association	EB Short Term Investment Fund	3/22/2024	-	-	832,335	1	832,335	832,335	-
KeyBank National Association	EB Short Term Investment Fund	3/26/2024	-	-	6,651,000	1	6,651,000	6,651,000	-
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	3/22/2024	-	-	976,181	1	1,012,700	976,181	(36,519)
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	3/22/2024	-	-	978,785	1	1,014,073	978,785	(35,288)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	3/22/2024	-	-	957,455	1	992,780	957,455	(35,325)

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	3/22/2024	-	-	965,861	1	1,009,475	965,861	(43,614)
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	3/22/2024	-	-	985,341	1	1,020,167	985,341	(34,826)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	3/22/2024	-	-	970,291	1	1,008,329	970,291	(38,038)
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	11/12/2024	-	-	965,434	1	1,015,906	965,434	(50,472)
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	11/12/2024	-	-	963,662	1	1,016,170	963,662	(52,508)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 3.00% Due 2/15/2049	11/12/2024	-	-	953,809	1	1,004,688	953,809	(50,879)

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
<i>Category (iii) – Series of transactions in excess of 5% of Plan assets</i>									
KeyBank National Association	EB Short Term Investment Fund	Various	21,873,632	26	21,794,811	28	21,794,811	21,794,811	-
KeyBank National Association	United States Treas BDS DTD 5/15/2019 2.875% Due 5/15/2049	Various	1,016,170	1	963,662	1	1,016,170	963,662	(52,508)
KeyBank National Association	United States Treas BDS DTD 8/15/2012 2.75% Due 8/15/2042	Various	1,020,167	1	985,341	1	1,020,167	985,341	(34,826)
KeyBank National Association	United States Treas BDS DTD 11/15/2013 3.75% Due 11/15/2043	Various	1,014,073	1	978,785	1	1,014,073	978,785	(35,288)
KeyBank National Association	United States Treas BDS DTD 11/15/2014 3.00% Due 11/15/2044	Various	1,012,700	1	976,181	1	1,012,700	976,181	(36,519)
KeyBank National Association	United States Treas BDS DTD 11/15/2018 3.375% Due 11/15/2048	Various	1,015,906	1	965,434	1	1,015,906	965,434	(50,472)
KeyBank National Association	United States Treas BDS DTD 2/15/2015 2.50% Due 2/15/2045	Various	1,008,330	1	970,291	1	1,008,329	970,291	(38,038)
KeyBank National Association	United States Treas BDS DTD 2/15/2016 2.50% Due 2/15/2046	Various	1,009,475	1	965,861	1	1,009,475	965,861	(43,614)
KeyBank National Association	United States Treas BDS DTD 2/15/2019 3.00% Due 2/15/2049	Various	1,004,688	1	953,809	1	1,004,688	953,809	(50,879)

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(j) -
Schedule of Reportable Transactions (continued)
December 31, 2024
EIN #25-1850430 Plan #001

(a) Identity of Party Involved	(b) Description of Asset	Date of Transaction	(c) Purchase Price	Number of Purchases	(d) Selling Price	Number of Sales	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
KeyBank National Association	United States Treas BDS DTD 2/15/2020 2.00% Due 2/15/2050	Various	1,009,049	1	156,217	1	165,471	156,217	(9,254)
KeyBank National Association	United States Treas BDS DTD 5/15/2022 2.875% Due 5/15/2052	Various	1,149,230	2	-	-	1,149,230	1,149,230	-
KeyBank National Association	United States Treas BDS DTD 8/15/2016 2.25% Due 8/15/2046	Various	1,009,433	1	968,477	2	1,009,433	968,477	(40,956)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.125% Due 8/15/2040	Various	992,780	1	957,455	1	992,780	957,455	(35,325)
KeyBank National Association	United States Treas BDS DTD 8/15/2020 1.375% Due 8/15/2050	Various	992,955	1	-	-	992,955	992,955	-

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2024.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

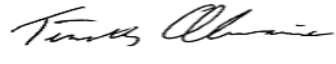
▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Meadville Forging Company USWA Pension Plan	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Meadville Forging Company, L.P.	D Employer Identification Number (EIN) 25-1850430	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	14,463,994
	b Actuarial value	2b	14,463,994
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	110	10,236,312
	b For terminated vested participants	42	1,645,160
	c For active participants	47	2,177,432
	d Total	199	14,058,904
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.15%
6	Target normal cost		
	a Present value of current plan year accruals	6a	0
	b Expected plan-related expenses	6b	151,420
	c Target normal cost	6c	151,420

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>7/31/2025</u> Date
	<u>Timothy J. Abramic</u> Type or print name of actuary	<u>2306223</u> Most recent enrollment number
	<u>FuturePlan by Ascensus</u> Firm name	<u>312-488-6737</u> Telephone number (including area code)
	<u>P.O. Box 56034</u> <u>Boston MA 02205</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75%	2nd segment: 4.96%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c).....				31a 151,420
b Excess assets, if applicable, but not greater than line 31a				31b 151,420
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 0
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35).....				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				37 85,097
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 85,097
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Participants are assumed to retire at their Normal Retirement Age, which is the later of age 65 and five years of plan participation.

Summary of Plan Provisions

This summary of plan provisions as of January 1, 2024 has been prepared for valuation purposes only. It outlines the major plan provisions used to perform the actuarial valuation.

- Effective Date:** August 1, 1984 as amended and restated effective January 1, 2002 and as amended to reflect the plan freeze effective December 31, 2008.
- Participation:** Participants in the prior National Industrial Group Pension Plan (NIGPP) automatically participate in this Plan on the effective date. All other employees who are covered by the bargaining agreement shall participate.
- Vesting Service:** One year is credited for each Plan Year after July 16, 1984 in which at least 750 hours of service are completed; vesting service prior to July 1, 1984 is based upon the provisions of the prior plan, NIGPP. In addition, one year of vesting service is credited for 750 or more hours during calendar year 1984, as well as for 375 or more hours during the short plan year July 1, 2001 through December 31, 2001.
- Credited Service:** Service is credited for each Plan Year as a ratio of actual hours to 1,800 (calculated to the nearest 1/10th year). However, service is credited for the short plan year July 1, 2001 through December 31, 2001 as a ratio of actual hours to 1,800 (calculated to the nearest 1/20th year). Credited Service prior to July 16, 1984 is based upon the provisions of the prior plan, NIGPP.

Effective December 31, 2008, Credited Service is frozen.

- Normal Retirement:** Eligible upon attainment of age 65.
- For participants who retired prior to November 1, 1995, a monthly benefit, if paid on a life annuity basis, equal to years of Credited Service multiplied by the applicable benefit unit as shown in the following table:

<u>For Benefits Payments Made</u>		<u>Monthly Benefit Unit</u>
<u>On or After</u>	<u>But Before</u>	
11/01/1984	11/01/1986	\$13.95
11/01/1986	11/01/1987	14.20
11/01/1987	11/01/1988	14.45
11/01/1988	11/01/1989	14.70
11/01/1989	11/01/1990	14.95
11/01/1990	11/01/1991	15.45
11/01/1991	11/01/1992	16.45
11/01/1992	11/01/1993	16.95
11/01/1993	11/01/1994	17.45
11/01/1994		18.45

Summary of Plan Provisions (continued)

Normal Retirement (continued):

For participants who retire on or after November 1, 1995, but prior to November 1, 1999, a monthly benefit, if paid on a life annuity basis, equal to years of Credited Service multiplied by the applicable benefit unit shown in the following table:

<u>Date of Retirement</u>		<u>Monthly Benefit Unit</u>
<u>On or After</u>	<u>But Before</u>	
11/01/1995	11/01/1996	\$19.30
11/01/1996	11/01/1997	20.15
11/01/1997	11/01/1998	21.00
11/01/1998	11/01/1999	21.85

For participants who retire on or after November 1, 1999, a monthly benefit, if paid on a life annuity basis, equal to years of Credited Service earned during each of the following periods multiplied by the applicable benefit unit shown in the following table for such periods:

<u>Credited Service Earned</u>		<u>Monthly Benefit Unit</u>
<u>On or After</u>	<u>But Before</u>	
	11/01/1999	\$21.85
11/01/1999	11/01/2000	29.35
11/01/2000	11/01/2001	36.85
11/01/2001	11/01/2002	44.35
11/01/2002	01/01/2005	51.85
01/01/2005	01/01/2006	53.85
01/01/2006	01/01/2007	55.85
01/01/2007	01/01/2008	57.85
01/01/2008	01/01/2009	59.85
01/01/2009		0.00

Early Retirement:

Eligible upon attainment of age 55 with 10 years of Vesting or Credited Service.

The monthly benefit, if paid on a life annuity basis, is equal to the accrued normal retirement pension payable at age 65, or alternatively, a reduced pension payable immediately reduced by .5% for each month that pension commencement precedes age 65.

Disability Retirement:

Eligible upon total and permanent disability after 10 years of Vesting or Credited Service. A participant shall be considered to have a total and permanent disability if such participant is entitled to disability insurance benefits under the United States Social Security Act.

Summary of Plan Provisions (continued)

Disability Retirement (continued):	The monthly benefit, if paid on a life annuity basis, is equal to the accrued normal retirement benefit payable at age 65, or if eligible for Social Security Disability benefit, payable immediately in an unreduced amount.
Deferred Vested Termination:	<p>Eligible upon attainment of any age with 5 years of Vesting or Credited Service.</p> <p>The monthly benefit, if paid on a life annuity basis, is equal to the accrued normal retirement pension based on the applicable benefit unit in effect at termination and payable at age 65. Participants completing at least 10 years of Vesting or Credited Service prior to termination may commence with a reduced pension payable as early as age 55 reduced in the same manner as for early retirement.</p>
Pre-Retirement Spouse's Benefit:	<p>Eligible upon death of an active participant while eligible for normal or early retirement. All vested participants (whether actively employed or not) are automatically covered in the event of their death at any time after August 22, 1984, and before their pension payments begin.</p> <p>For an active participant who dies while eligible for early or normal retirement, the benefit is a lifetime annuity to the spouse determined as though the participant had retired on their date of death with an immediate benefit reduced for early retirement and payment under the 50% Spouse's annuity form.</p> <p>For vested participants (whether or not active) whose death occurs prior to attaining their Earliest Retirement Age, the surviving spouse shall receive a benefit commencing on the first day of the month following the participant's Earliest Retirement Age determined as though the participant had separated from service on the date of death (if they had not already separated), survived to their Earliest Retirement Age, retired with an immediate benefit reduced for early commencement and payment under the 50% Spouse's annuity form.</p>
Automatic Forms of Payment:	A married participant shall receive their benefit on a reduced basis with 50% of such benefit payable to their spouse following the participant's death unless they elect an optional form. A single participant shall receive their benefit on a life annuity basis (i.e., normal form).
Optional Forms of Payment:	In lieu of the normal form, one of the following optional forms may be elected: a. Life Annuity; b. 50% Spouse's Annuity; or c. Level Benefit Adjustment Option
Actuarial Equivalence:	Based upon 6.00% interest and a 50% male and 50% female unisex blend of the unloaded rates in the 1994 GAR Table projected to 2002 using scale AA.
Changes in Plan Provisions since last Actuarial Valuation:	There were no changes in plan provisions since the last valuation.

Meadville Forging Company USWA Pension Plan
Schedule H, Line 4(i) -
Schedule of Assets (Held at End of Year)
December 31, 2024
EIN #25-1850430 Plan #001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		<u>Cash and Cash Equivalents</u>		
*	KeyBank National Association	Cash	\$ 25,843	\$ 25,843
		<u>Money Market Fund</u>		
*	KeyBank National Association	EB Short Term Investment Fund	292,472	292,472
		<u>Corporate Bonds</u>		
	Lehman Bros	Escrow Lehman Bros Holdings Inc DTD 02/07/08 Var% Due 02/07/12	2,705	4,219
		<u>U.S. Government and Agency Securities</u>		
	United States	United States Treasury Bonds DTD 02/15/20 2.000% Due 02/15/50	843,578	754,871
	United States	United States Treasury Bonds DTD 05/15/22 2.875% Due 05/15/52	1,149,230	1,024,518
	United States	United States Treasury Bonds DTD 08/15/20 1.375% Due 08/15/50	992,955	882,593

* Indicates party-in-interest as defined by ERISA