

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... [X] an amended return/report [] a short plan year return/report... C If the plan is a collectively-bargained plan, check here... [] D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program... [] special extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: KASPERSKY LAB, INC. 401(K) PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 01/01/2005
2a Plan sponsor's name (employer, if for a single-employer plan): KASPERSKY LAB, INC.
2b Employer Identification Number (EIN): 20-1840054
2c Plan Sponsor's telephone number: 781-503-1824
2d Business code (see instructions): 454390

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

| | | |
|---|--|-----|
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | 3b Administrator's EIN | |
| | 3c Administrator's telephone number | |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name | 4b EIN | |
| | 4d PN | |
| 5 Total number of participants at the beginning of the plan year | 5 | 203 |
| 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | 6a(1) | 57 |
| | 6a(2) | 4 |
| | 6b | 0 |
| | 6c | 54 |
| | 6d | 58 |
| | 6e | 0 |
| | 6f | 58 |
| | 6g(1) | 199 |
| | 6g(2) | 55 |
| 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | 7 | |

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2F 2G 2J 2K 2T 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

| | |
|---|---|
| 9a Plan funding arrangement (check all that apply) | 9b Plan benefit arrangement (check all that apply) |
| (1) <input type="checkbox"/> Insurance | (1) <input type="checkbox"/> Insurance |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust | (3) <input checked="" type="checkbox"/> Trust |
| (4) <input type="checkbox"/> General assets of the sponsor | (4) <input type="checkbox"/> General assets of the sponsor |

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| | |
|--|--|
| a Pension Schedules | b General Schedules |
| (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) | (1) <input checked="" type="checkbox"/> H (Financial Information) |
| (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (2) <input type="checkbox"/> I (Financial Information – Small Plan) |
| (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u> |
| (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ | (4) <input checked="" type="checkbox"/> C (Service Provider Information) |
| (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information) | (5) <input type="checkbox"/> D (DFE/Participating Plan Information) |
| | (6) <input type="checkbox"/> G (Financial Transaction Schedules) |

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

| | | |
|--|--|---|
| SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|--|---|

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

| | | |
|---|--|------------|
| A Name of plan KASPERSKY LAB, INC. 401(K) PLAN | B Three-digit plan number (PN) ▶ | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 KASPERSKY LAB, INC. | D Employer Identification Number (EIN) 20-1840054 | |

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

401K PLAN RESOURCES, LLC

83-1813100

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 16 | CONSULTANT | 26500 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| 37 60 64 65 | RECORDKEEPER | -22200 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | 0 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |

(a) Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---|--|--|--|---|--|
| | | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Yes <input type="checkbox"/> No <input type="checkbox"/> |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
|---|--|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| ARTISAN MID CAP VAL - SS&C GLOBAL 94-3167260 | 0.40% | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| BARON SMALL CAP - SS&C GIDS, INC 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105 | 0.40% | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| INVS DIVRS DIVD R5 - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046 | 0.35% | |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
|---|--|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| INVS EQV INTL EQ R5 - INVESCO INVE 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046 | 0.35% | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| INVS HIGH YLD R5 - INVESCO INVESTM 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046 | 0.35% | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| J H ENTERPRISE T - JANUS HENDERSON 151 DETROIT STREET DENVER, CO 80206 | 0.35% | |

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
|---|--|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| PIMCO TOT RETURN ADM - SS&C GLOBAL 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105 | 0.25% | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |
| (a) Enter service provider name as it appears on line 2 | (b) Service Codes (see instructions) | (c) Enter amount of indirect compensation |
| | | |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|---|--------------------------------------|--|
| | | |

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | |
|--------------------|---------------------|
| a Name: | b EIN: |
| c Position: | |
| d Address: | e Telephone: |
| | |

Explanation:

| | | |
|--|--|---|
| SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | OMB No. 1210-0110 2024 This Form is Open to Public Inspection |
|--|--|---|

| | |
|--|--|
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 | |
| A Name of plan KASPERSKY LAB, INC. 401(K) PLAN | B Three-digit plan number (PN) ▶ 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 KASPERSKY LAB, INC. | D Employer Identification Number (EIN) 20-1840054 |

| | |
|---------------|--------------------------------------|
| Part I | Asset and Liability Statement |
|---------------|--------------------------------------|

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| | | (a) Beginning of Year | (b) End of Year |
|--|-----------------|-----------------------|-----------------|
| Assets | | | |
| a Total noninterest-bearing cash | 1a | 0 | 0 |
| b Receivables (less allowance for doubtful accounts): | | | |
| (1) Employer contributions | 1b(1) | 0 | 0 |
| (2) Participant contributions | 1b(2) | 0 | 0 |
| (3) Other | 1b(3) | 0 | 0 |
| c General investments: | | | |
| (1) Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 417199 | 23413 |
| (2) U.S. Government securities | 1c(2) | 0 | 0 |
| (3) Corporate debt instruments (other than employer securities): | | | |
| (A) Preferred | 1c(3)(A) | 0 | 0 |
| (B) All other | 1c(3)(B) | 0 | 0 |
| (4) Corporate stocks (other than employer securities): | | | |
| (A) Preferred | 1c(4)(A) | 0 | 0 |
| (B) Common | 1c(4)(B) | 0 | 0 |
| (5) Partnership/joint venture interests | 1c(5) | 0 | 0 |
| (6) Real estate (other than employer real property) | 1c(6) | 0 | 0 |
| (7) Loans (other than to participants) | 1c(7) | 0 | 0 |
| (8) Participant loans | 1c(8) | 134256 | 5108 |
| (9) Value of interest in common/collective trusts | 1c(9) | 0 | 0 |
| (10) Value of interest in pooled separate accounts | 1c(10) | 0 | 0 |
| (11) Value of interest in master trust investment accounts | 1c(11) | 0 | 0 |
| (12) Value of interest in 103-12 investment entities | 1c(12) | 0 | 0 |
| (13) Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 27361906 | 6086878 |
| (14) Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | 0 | 0 |
| (15) Other | 1c(15) | 0 | 0 |

| 1d Employer-related investments: | | (a) Beginning of Year | (b) End of Year |
|--|--------------|-----------------------|-----------------|
| (1) Employer securities..... | 1d(1) | 0 | 0 |
| (2) Employer real property..... | 1d(2) | 0 | 0 |
| e Buildings and other property used in plan operation..... | 1e | 0 | 0 |
| f Total assets (add all amounts in lines 1a through 1e)..... | 1f | 27913361 | 6115399 |
| Liabilities | | | |
| g Benefit claims payable..... | 1g | 0 | 0 |
| h Operating payables..... | 1h | 0 | 0 |
| i Acquisition indebtedness..... | 1i | 0 | 0 |
| j Other liabilities..... | 1j | 0 | 0 |
| k Total liabilities (add all amounts in lines 1g through 1j)..... | 1k | 0 | 0 |
| Net Assets | | | |
| l Net assets (subtract line 1k from line 1f)..... | 1l | 27913361 | 6115399 |

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| Income | | (a) Amount | (b) Total |
|--|-----------------|------------|-----------|
| a Contributions: | | | |
| (1) Received or receivable in cash from: (A) Employers..... | 2a(1)(A) | 305622 | |
| (B) Participants..... | 2a(1)(B) | 537907 | |
| (C) Others (including rollovers)..... | 2a(1)(C) | 0 | |
| (2) Noncash contributions..... | 2a(2) | 0 | |
| (3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2) | 2a(3) | | 843529 |
| b Earnings on investments: | | | |
| (1) Interest: | | | |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit)..... | 2b(1)(A) | 16922 | |
| (B) U.S. Government securities..... | 2b(1)(B) | 0 | |
| (C) Corporate debt instruments..... | 2b(1)(C) | 0 | |
| (D) Loans (other than to participants)..... | 2b(1)(D) | 0 | |
| (E) Participant loans..... | 2b(1)(E) | 11087 | |
| (F) Other..... | 2b(1)(F) | 0 | |
| (G) Total interest. Add lines 2b(1)(A) through (F) | 2b(1)(G) | | 28009 |
| (2) Dividends: | | | |
| (A) Preferred stock..... | 2b(2)(A) | 0 | |
| (B) Common stock..... | 2b(2)(B) | 0 | |
| (C) Registered investment company shares (e.g. mutual funds)..... | 2b(2)(C) | 403889 | |
| (D) Total dividends. Add lines 2b(2)(A) , (B) , and (C) | 2b(2)(D) | | 403889 |
| (3) Rents..... | 2b(3) | | 0 |
| (4) Net gain (loss) on sale of assets: | | | |
| (A) Aggregate proceeds..... | 2b(4)(A) | 0 | |
| (B) Aggregate carrying amount (see instructions)..... | 2b(4)(B) | 0 | |
| (C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result..... | 2b(4)(C) | | |
| (5) Unrealized appreciation (depreciation) of assets: | | | |
| (A) Real estate..... | 2b(5)(A) | 0 | |
| (B) Other..... | 2b(5)(B) | 0 | |
| (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | |

| | | (a) Amount | (b) Total |
|---|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 0 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | 0 |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 0 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 0 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 4093101 |
| c Other income | 2c | | 0 |
| d Total income. Add all income amounts in column (b) and enter total | 2d | | 5368528 |

Expenses

| | | | |
|---|---------------|----------|----------|
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 27155489 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 0 | |
| (3) Other | 2e(3) | 0 | |
| (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 27155489 |
| f Corrective distributions (see instructions) | 2f | | 0 |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | 4974 |
| h Interest expense | 2h | | 0 |
| i Administrative expenses: | | | |
| (1) Salaries and allowances | 2i(1) | 0 | |
| (2) Contract administrator fees | 2i(2) | 0 | |
| (3) Recordkeeping fees | 2i(3) | -22200 | |
| (4) IQPA audit fees | 2i(4) | 0 | |
| (5) Investment advisory and investment management fees | 2i(5) | 1727 | |
| (6) Bank or trust company trustee/custodial fees | 2i(6) | 0 | |
| (7) Actuarial fees | 2i(7) | 0 | |
| (8) Legal fees | 2i(8) | 0 | |
| (9) Valuation/appraisal fees | 2i(9) | 0 | |
| (10) Other trustee fees and expenses | 2i(10) | 0 | |
| (11) Other expenses | 2i(11) | 26500 | |
| (12) Total administrative expenses. Add lines 2i(1) through (11) | 2i(12) | | 6027 |
| j Total expenses. Add all expense amounts in column (b) and enter total | 2j | | 27166490 |

Net Income and Reconciliation

| | | | |
|---|--------------|--|-----------|
| k Net income (loss). Subtract line 2j from line 2d | 2k | | -21797962 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 0 |
| (2) From this plan | 2l(2) | | 0 |

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LITMAN GERSON ASSOCIATES, LLP**

(2) EIN: **04-2694095**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

| | Yes | No | Amount |
|--|-----|----|--------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | | X | |
| b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | | X | |
| c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | | X | |
| d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | | X | |
| e Was this plan covered by a fidelity bond? | X | | 500000 |
| f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | | X | |
| g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | | X | |
| i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | X | | |
| j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) | | X | |
| k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | | X | |
| l Has the plan failed to provide any benefit when due under the plan? | | X | |
| m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | | X | |
| n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | | X | |

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|------------------------------|---------------------|--------------------|
| | | |
| | | |
| | | |
| | | |

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

| | | |
|--|---|---|
| SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500. | <small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection. |
|--|---|---|

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

| | | |
|---|--|------------|
| A Name of plan KASPERSKY LAB, INC. 401(K) PLAN | B Three-digit plan number (PN) | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 KASPERSKY LAB, INC. | D Employer Identification Number (EIN) 20-1840054 | |

| | |
|---------------|----------------------|
| Part I | Distributions |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... **3**

| | |
|----------------|---|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|---|

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

| | | |
|---|-----------|--|
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) | 6a | |
| b Enter the amount contributed by the employer to the plan for this plan year | 6b | |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... | 6c | |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

| | |
|-----------------|-------------------|
| Part III | Amendments |
|-----------------|-------------------|

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

| | |
|----------------|---|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---|

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

| | | |
|---|------------|--|
| a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | 14a | |
| b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14b | |
| c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... | 14c | |

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|------------|--|
| a The corresponding number for the plan year immediately preceding the current plan year | 15a | |
| b The corresponding number for the second preceding plan year | 15b | |

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|------------|--|
| a Enter the number of employers who withdrew during the preceding plan year | 16a | |
| b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers..... | 16b | |

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

LGA, LLP

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September 11, 2025

The Plan Administrator, Management, and Those Charged with Governance of
Kaspersky Labs, Inc. 401(k) Plan

We have audited the financial statements of Kaspersky Labs, Inc. 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit] for the year ended December 31, 2024, and we have issued our report thereon dated September 4, 2025. As permitted by ERISA Section 103(a)(3)(C), our audit did not extend to any statements or information related to assets held for investment of the Plan (investment information) by Fidelity Management Trust Company, the trustee, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and ERISA-required supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. As described in Note 1, the Plan changed accounting policies related to the basis of accounting used in the presentation of the financial statements by adopting Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic No. 205, *Presentation of Financial Statements: Liquidation Basis of Accounting* in 2024. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements was the Fair Value measurements as described in Note 3 to the financial statements. The financial statement disclosures are neutral, consistent, and clear.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements was the disclosure of the Plan Termination as described in Note 6 to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditor's report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Reportable Findings

For purposes of this letter, a reportable finding is a matter that includes one or more of the following: (1) noncompliance or suspected noncompliance with laws and regulations, (2) a finding that in our professional judgment is significant and relevant to you regarding your responsibility to oversee the financial reporting process, and (3) an indication of internal control deficiencies identified during the audit that have not been previously communicated to management by other parties and that we determined are sufficiently important to merit management's attention. All reportable findings have been communicated with management verbally.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 4, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

September 11, 2025

Page 3 of 3

Other Matters

Our responsibility for the ERISA-required supplemental schedules accompanying the financial statements is to perform adequate procedures to evaluate whether the form and content of the ERISA-required supplemental schedules, other than that agreed to or derived from the certified investment information, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, and whether the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

This information is intended solely for the use of Plan Administrator, Management, and Those Charged with Governance of the Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Litman Benson Associates, LLP

Woburn, Massachusetts



Kaspersky Lab, Inc. 401(k) Plan

Financial Statements and Supplemental Schedule

As of
December 31, 2024 and 2023 and
for the Year Ended December 31, 2024

Kaspersky Lab, Inc. 401(k) Plan
Financial Statements and Supplemental Schedule
As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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Independent Auditors' Report

To the Plan Administrator of
Kaspersky Lab, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Kaspersky Lab, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023, and the related Statement of Changes in Net Assets Available for Benefits – Liquidation Basis for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Kaspersky Lab, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment and notes receivable from participants information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kaspersky Lab, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Note 6 to the financial statements, management opted to terminate the Kaspersky Lab, Inc. 401(k) Plan effective December 31, 2024. As a result, management determined liquidation to be imminent in 2024 and has changed its basis of accounting from the going concern basis used in presenting the financial statements as of December 31, 2023 to the liquidation basis used in presenting the financial statements as of and for the year ended December 31, 2024.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kaspersky Lab, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements referred to above, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

LitmanBisson Associates, LLP

Woburn, Massachusetts

September 4, 2025

Kaspersky Lab, Inc. 401(k) Plan

Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and
Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023

| | December 31, 2024 | December 31, 2023 |
|------------------------------------|----------------------------|-----------------------|
| | (Liquidation Basis) | (Going Concern Basis) |
| Assets | | |
| Investments, at fair value | \$ 6,110,291 | \$ 27,779,105 |
| Receivables: | | |
| Notes receivable from participants | 5,108 | 134,256 |
| Net assets available for benefits | \$ 6,115,399 | \$ 27,913,361 |

The accompanying notes are an integral part of these financial statements.

Kaspersky Lab, Inc. 401(k) Plan

Statement of Changes in Net Assets Available for Benefits – Liquidation Basis

For the Year Ended December 31, 2024

Additions to net assets attributed to:

Investment income:

| | |
|---|------------------|
| Net appreciation in fair value of investments | \$ 4,093,101 |
| Interest and dividends from investments | 420,811 |
| Total investment income | <u>4,513,912</u> |

| | |
|--|---------------|
| Interest on notes receivable from participants | <u>11,087</u> |
|--|---------------|

Contributions:

| | |
|---------------------|----------------|
| Participant | 537,907 |
| Employer | 305,622 |
| Total contributions | <u>843,529</u> |

| | |
|-----------------|------------------|
| Total additions | <u>5,368,528</u> |
|-----------------|------------------|

Deductions from net assets attributed to:

| | |
|--|-------------------|
| Benefits paid to participants | 27,160,463 |
| Administrative expenses and investment fees, net of participant revenue credits | 6,027 |
| Total deductions | <u>27,166,490</u> |

| | |
|--------------|--------------|
| Net decrease | (21,797,962) |
|--------------|--------------|

Net assets available for benefits:

| | |
|-------------------|---------------------|
| Beginning of year | <u>27,913,361</u> |
| End of year | <u>\$ 6,115,399</u> |

The accompanying notes are an integral part of these financial statements.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of the Kaspersky Lab, Inc. 401(k) Plan (the Plan) provides only general information. Plan participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Kaspersky Lab, Inc. (the Company or the Plan Sponsor) that have attained 21 years of age, who are not leased employees. Students or interns who have completed less than 1,000 hours of service during a plan year are also excluded from the Plan. The Plan was originally established on January 1, 2005, and was most recently amended effective February 1, 2021, in which the Plan adopted a new pre-approved plan that included minor insignificant changes. Although the Plan was not formally amended, management opted to terminate the Plan effective December 31, 2024 (see Note 6). Therefore, management has determined that liquidation of the Plan was imminent with an effective date of Plan termination of December 31, 2024. The Plan's financial statements as of and for the year ended December 31, 2024 are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic No. 205, *Presentation of Financial Statements: Liquidation Basis of Accounting* (ASC 205), see Note 2. Final distributions occurred on March 20, 2025. The Plan Administrator is responsible for the oversight of the Plan. The Plan Administrator determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Internal Revenue Code of 1986 (the Code) and the Employee Retirement Income Security Act of 1974 (ERISA).

Setting Every Community Up for Retirement Enhancement (SECURE) Act

The SECURE Act and the SECURE 2.0 Act had various provisions take effect during the year ended December 31, 2024. The most significant change required including long-term part-time (LTPT) employees who attained 500 or more hours of service in three consecutive 12-month eligibility computation periods beginning in 2021 as eligible employees for participant contributions. The Plan is required to be formally amended on or before December 31, 2025 for the SECURE Act and on or before December 31, 2026 for the SECURE 2.0 Act.

Contributions

Each year, participants may elect to defer and contribute after-tax, pre-tax, Roth, and catch-up contributions to the Plan up to 90% of their eligible compensation. A participant's combined after-tax, pre-tax, Roth, and catch-up contributions cannot exceed the limits set forth under the Code. Participants that have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Participant contributions and rollover contributions were suspended effective December 31, 2024, in conjunction with the Plan's termination (see Note 6).

The Plan provides for safe harbor employer matching contributions for eligible participants. For the year ended December 31, 2024, the safe harbor employer matching contribution was 100% of the participant's contributions up to 6% of the participant's eligible compensation, totaling \$305,622. No future safe harbor employer matching contributions will be received by the Plan due to the Plan's termination (see Note 6).

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan...continued

Contributions...continued

In addition to the safe harbor employer matching contribution, the Plan provides for discretionary employer matching contributions for eligible participants and top-heavy contributions for each non-key employee equal to at least 3% of eligible compensation in the event the Plan is deemed to be top-heavy. For the year ended December 31, 2024, the Company made no such contributions. No future discretionary employer matching contributions will be received by the Plan due to the Plan's termination (see Note 6).

Contributions and compensation are subject to certain Internal Revenue Service (IRS) limitations.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contributions, and an allocation of the Plan's earnings or losses, and charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant's account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Prior to the Plan's termination, the Plan permitted its participants to obtain loans against their account balances. A plan participant could borrow from his or her vested account a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, reduced by the highest outstanding loan balance in the participant's account during the prior twelve month period, or 50% of his or her vested account balance. The notes receivable from participants bear a reasonable rate of interest as determined by the Plan Administrator based on the prevailing market rate at the date the loan application is processed and certain restrictions apply to notes receivable from participants, as defined in the plan document. Participants may only have one loan outstanding at any given time.

All loans must be repaid in level payments on at least a quarterly basis over a period of no more than 5 years with the exception of loans used to purchase a primary residence, which are limited to 10 years. The level repayment requirement may be waived for a period of one year or less if a participant is on a leave of absence; however, the loan must still be repaid in full on the maturity date. The Plan Administrator shall consider a loan in default if any scheduled repayment remains unpaid as of the last business day of the calendar quarter following the calendar quarter in which a loan is initially considered past due. In the event of a default or termination of employment, the entire outstanding principal and accrued interest shall be immediately due and payable. As of December 31, 2024, the rate of interest on outstanding notes receivable from participants was 4.25% however, all balances will either be deemed distributed or paid off in full in by March 6, 2025 coinciding with the date in which participants may request a distribution in relation to the December 31, 2024 plan termination (see Note 6). No new loans were allowed to be issued subsequent to the December 31, 2024 termination date.

Vesting

Prior to the Plan's termination, participants were immediately vested in their voluntary contributions, rollover contributions, and safe harbor employer matching contributions, plus earnings thereon.

Prior to the Plan's termination, participants vested in discretionary employer matching contributions based on years of service using the elapsed time method, starting after the employee's second year of service and becoming fully vested after the sixth year of service.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan ...continued

Vesting...continued

Prior to the Plan's termination, participants vested in top-heavy contributions based on years of service using the elapsed time method, starting after the employee's first year of service and becoming fully vested after the fifth year of service.

Participants became fully vested in all contribution sources upon the Plan's termination on December 31, 2024 (see Note 6).

Forfeitures

Forfeitures represent the nonvested portion of terminated participants' account balances plus related earnings. These amounts can be used to pay administrative expenses or to reduce employer matching contributions. During the year ended December 31, 2024, forfeited nonvested accounts were not used to pay such amounts. As of December 31, 2024 and 2023, forfeited nonvested accounts held by the Plan totaled \$1,475 and \$1,406, respectively.

Payment of Benefits

Withdrawals may be made from a participant's account at age 59½, death, disability, or termination of employment. Such participants whose account is distributable may elect to withdraw any portion of their vested account balance at any time. The participant's vested account shall be distributed to the participant (or to the participant's beneficiary in the event of the participant's death) in a single lump-sum payment or in partial withdrawals. Distribution shall be made to an eligible participant from his or her vested account as soon as reasonably practicable following the date the participant's application for distribution is received by the Plan Administrator, but in no event later than the participant's attainment of age 73. A participant may elect to withdraw all or a portion of his or her employee contributions and rollover contributions sub-accounts at any time. A participant may elect, at the time and in the manner prescribed by the Plan Administrator, to have the entire vested amount in his or her account (with a minimum of \$500) rolled over into another qualified plan, as directed by the participant. Participants who are eligible for a hardship withdrawal may withdraw a minimum of \$500 at any time but such amounts must be withdrawn from the employee contribution sub-accounts.

In connection with the Plan's termination effective December 31, 2024, participants were afforded the opportunity to request a distribution through March 6, 2025 prior to their account balances being transferred to individual retirement accounts on March 20, 2025 (see Note 6).

All distributions are subject to the applicable provisions of the Plan. The Plan Administrator can elect to distribute funds out of the Plan when a participant terminates employment and has a vested balance in the Plan less than \$5,000.

Investment Elections

Each participant shall direct the investment of his or her account and shall elect among various mutual funds. Each participant has the ability to change his or her investment allocations at any time.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with accounting standards set by the FASB. The FASB sets generally accepted accounting principles in the United States of America (GAAP) to ensure net assets available for benefits and changes in net assets available for benefits are consistently reported. References to GAAP issued by the FASB in these notes are to the FASB ASC.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

2. Summary of Significant Accounting Policies...continued

Basis of Accounting...continued

As mentioned in Note 1, in connection with the termination of the Plan, the Plan's financial statements as of and for the year ended December 31, 2024 are presented in accordance with ASC 205, on a liquidation basis of accounting, as liquidation was deemed to be imminent during the year ended December 31, 2024. The Plan's financial statements as of December 31, 2023 are presented under the accrual accounting method for a going concern.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All investments in the Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 are reported at liquidation value due to the Plan's termination discussed in Note 1. For all investments, fair value approximates the amount the Plan expects to collect at liquidation. All investments in the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023 are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by investment advisers and the trustees. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded on the liquidation basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest is recorded on an accrual basis. As of December 31, 2024 and 2023, accrued, but unpaid interest has been deemed insignificant to the Plan. Related fees are recorded as administrative expenses when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the note receivable from the participant to be a distribution, the balance of notes receivable from participants is reduced and a benefit payment is recorded within the statement of changes in net assets available for benefits.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to participant initiated transactions are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments. For the year ended December 31, 2024, the Company paid certain other administrative expenses incurred by the Plan. The trustee also funds a participant revenue credit into the Plan, which is netted against administrative expenses and investment fees.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Fair Value Measurements

The Plan discloses the fair value of investments in accordance with FASB ASC Topic No. 820 (ASC 820), *Fair Value Measurements*. The framework under ASC 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means; or
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 (liquidation basis) and 2023 (going concern basis).

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 (liquidation basis):

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------|---------------------|----------------|----------------|---------------------|
| Mutual funds | <u>\$ 6,110,291</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,110,291</u> |

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Fair Value Measurements...continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 (going concern basis):

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------|----------------------|----------------|----------------|----------------------|
| Mutual funds | <u>\$ 27,779,105</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 27,779,105</u> |

4. Information Prepared and Certified by Plan's Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, Fidelity Management Trust Company (Fidelity), has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023, the Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis as of December 31, 2024, and the related investment and notes receivable from participants activity reflected in the Statement of Changes in Net Assets Available for Benefits – Liquidation Basis for the Year Ended December 31, 2024.

5. Tax Status

The Plan has adopted a pre-approved plan in which the Internal Revenue Service (IRS) determined, by an opinion letter dated June 30, 2020, that the Plan is designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Plan Termination

The Plan Sponsor implemented mass layoffs in July 2024 as a result of sweeping sanctions on Russian owned companies in relation to Russia's war against Ukraine. As a result of the mass layoffs, the Plan Sponsor terminated the Plan effective December 31, 2024. The final participant contribution was made on December 20, 2024. Participants were formally notified of both the Plan's termination and the liquidation process on January 10, 2025. Participants were afforded the opportunity to request a distribution through March 6, 2025, otherwise their account balances were transferred into individual retirement accounts with Inspira Financial Trust, LLC at the Plan Sponsor's request. Upon the Plan's termination, all participants became fully vested. The remaining assets were liquidated on March 20, 2025.

7. Party-in-Interest Transactions

Certain investments of the Plan are in mutual funds managed by Fidelity, and therefore, these transactions qualify as party-in-interest transactions. In addition, the Plan issued notes receivable to participants, which are secured by the balances in participant accounts, which also constitute party-in-interest transactions.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

7. Party-in-Interest Transactions...continued

Fidelity funds a participant revenue credit on quarterly basis. Such amounts may be used to pay the Plan's administrative expenses or be allocated to the accounts of participants. The amounts are received and held in an unallocated recapture account until dispersed. During the year ended December 31, 2024, the participant revenue credit totaled \$23,000 and was included as a reduction in administrative expenses and investment fees on the accompanying Statement of Changes in Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024. During the year ended December 31, 2024, \$26,500 of administrative expenses were paid from the recapture account, and the recapture account generated dividend income of \$610. As of December 31, 2024 and 2023, the balance in the unallocated recapture account totaled \$6,730 and \$9,620, respectively.

8. Risk and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023.

9. Subsequent Events

The Plan has evaluated subsequent events for potential disclosure or recognition through September 4, 2025, the date the financial statements were available to be issued.

Effective January 1, 2025, the SECURE 2.0 Act expanded LTPT provisions to include employees who attained 500 or more hours of service in two consecutive 12-month eligibility computation periods beginning in 2021 as eligible employees for participant contributions. Further, participants from ages 60 to 63 will be allowed to contribute catch-up contributions equal to 150% of the standard limit.

The Plan was fully liquidated on March 20, 2025 (see Note 6).

Supplemental Schedule

Kaspersky Lab, Inc. 401(k) Plan
Employer Identification Number 20-1840054
Plan Number 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis
December 31, 2024

| (a) | (b) | (c) | | | | | (d) | (e) |
|---|----------------------------------|----------------------|---------------------|------------|-----------------------------|------|------------------|-----|
| | | Description of Asset | | | | | | |
| Identity of Issue, Borrower, Lessor or Similar Party | Type of Asset | Maturity Date | Rate of Interest | Collateral | Par or Maturity Value | Cost | Current Value | |
| * Fidelity Freedom 2035 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | \$ 1,465,114 | |
| * Fidelity Contrafund Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 780,152 | |
| * Fidelity Freedom 2045 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 480,774 | |
| * Fidelity Freedom 2040 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 446,632 | |
| * Fidelity Freedom 2055 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 437,964 | |
| * Fidelity 500 Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 373,176 | |
| * Fidelity Freedom 2050 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 357,527 | |
| Janus Henderson Enterprise Fund Class T | Mutual fund | n/a | n/a | n/a | n/a | n/a | 180,218 | |
| * Fidelity Low-Priced Stock Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 179,412 | |
| Invesco EQV International Equity Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 165,416 | |
| * Fidelity Balanced Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 161,269 | |
| * Fidelity Multi-Asset Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 103,042 | |
| * Fidelity International Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 96,387 | |
| * Fidelity Freedom Income Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 93,924 | |
| * Fidelity Large Cap Stock Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 90,046 | |
| Invesco Diversified Dividend Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 89,294 | |
| * Fidelity Freedom 2060 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 85,024 | |
| Artisan Mid Cap Value Fund Investor Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 84,217 | |
| PIMCO Total Return Fund Administrative Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 82,591 | |
| Baron Small Cap Fund Retail Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 77,553 | |
| Invesco High Yield Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 67,673 | |
| * Fidelity Small Cap Value Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 60,448 | |
| * Fidelity Extended Market Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 53,672 | |
| * Fidelity U.S. Bond Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 51,462 | |
| * Fidelity Government Money Market Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 23,413 | |
| * Fidelity Freedom 2030 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 9,394 | |
| * Fidelity Real Estate Investment Portfolio | Mutual fund | n/a | n/a | n/a | n/a | n/a | 6,142 | |
| * Fidelity Short-Term Treasury Bond Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 5,469 | |
| * Fidelity Freedom 2025 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 2,344 | |
| * Fidelity Government Income Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 542 | |
| | | | | | | | 6,110,291 | |
| * Participant loans | Note receivable from participant | March 16, 2025 | 4.25% | n/a | n/a | - | 5,108 | |
| | | | | | | | \$ 6,115,399 | |

* Represents a party-in-interest.

See independent auditors' report



Kaspersky Lab, Inc. 401(k) Plan

Financial Statements and Supplemental Schedule

As of
December 31, 2024 and 2023 and
for the Year Ended December 31, 2024

Kaspersky Lab, Inc. 401(k) Plan
Financial Statements and Supplemental Schedule
As of December 31, 2024 and 2023 and for the Year Ended December 31, 2024

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Independent Auditors' Report

To the Plan Administrator of
Kaspersky Lab, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Kaspersky Lab, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023, and the related Statement of Changes in Net Assets Available for Benefits – Liquidation Basis for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Kaspersky Lab, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment and notes receivable from participants information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kaspersky Lab, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Note 6 to the financial statements, management opted to terminate the Kaspersky Lab, Inc. 401(k) Plan effective December 31, 2024. As a result, management determined liquidation to be imminent in 2024 and has changed its basis of accounting from the going concern basis used in presenting the financial statements as of December 31, 2023 to the liquidation basis used in presenting the financial statements as of and for the year ended December 31, 2024.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kaspersky Lab, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements referred to above, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

LitmanBisson Associates, LLP

Woburn, Massachusetts

September 4, 2025

Kaspersky Lab, Inc. 401(k) Plan

Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and
Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023

| | December 31, 2024 (Liquidation Basis) | December 31, 2023 (Going Concern Basis) |
|------------------------------------|--|--|
| Assets | | |
| Investments, at fair value | \$ 6,110,291 | \$ 27,779,105 |
| Receivables: | | |
| Notes receivable from participants | <u>5,108</u> | <u>134,256</u> |
| Net assets available for benefits | <u>\$ 6,115,399</u> | <u>\$ 27,913,361</u> |

The accompanying notes are an integral part of these financial statements.

Kaspersky Lab, Inc. 401(k) Plan

Statement of Changes in Net Assets Available for Benefits – Liquidation Basis

For the Year Ended December 31, 2024

Additions to net assets attributed to:

Investment income:

| | |
|---|------------------|
| Net appreciation in fair value of investments | \$ 4,093,101 |
| Interest and dividends from investments | 420,811 |
| Total investment income | <u>4,513,912</u> |

| | |
|--|---------------|
| Interest on notes receivable from participants | <u>11,087</u> |
|--|---------------|

Contributions:

| | |
|---------------------|----------------|
| Participant | 537,907 |
| Employer | 305,622 |
| Total contributions | <u>843,529</u> |

| | |
|-----------------|------------------|
| Total additions | <u>5,368,528</u> |
|-----------------|------------------|

Deductions from net assets attributed to:

| | |
|--|-------------------|
| Benefits paid to participants | 27,160,463 |
| Administrative expenses and investment fees, net of participant revenue credits | 6,027 |
| Total deductions | <u>27,166,490</u> |

| | |
|--------------|--------------|
| Net decrease | (21,797,962) |
|--------------|--------------|

Net assets available for benefits:

| | |
|-------------------|---------------------|
| Beginning of year | <u>27,913,361</u> |
| End of year | <u>\$ 6,115,399</u> |

The accompanying notes are an integral part of these financial statements.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of the Kaspersky Lab, Inc. 401(k) Plan (the Plan) provides only general information. Plan participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Kaspersky Lab, Inc. (the Company or the Plan Sponsor) that have attained 21 years of age, who are not leased employees. Students or interns who have completed less than 1,000 hours of service during a plan year are also excluded from the Plan. The Plan was originally established on January 1, 2005, and was most recently amended effective February 1, 2021, in which the Plan adopted a new pre-approved plan that included minor insignificant changes. Although the Plan was not formally amended, management opted to terminate the Plan effective December 31, 2024 (see Note 6). Therefore, management has determined that liquidation of the Plan was imminent with an effective date of Plan termination of December 31, 2024. The Plan's financial statements as of and for the year ended December 31, 2024 are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic No. 205, *Presentation of Financial Statements: Liquidation Basis of Accounting* (ASC 205), see Note 2. Final distributions occurred on March 20, 2025. The Plan Administrator is responsible for the oversight of the Plan. The Plan Administrator determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Plan is subject to the provisions of the Internal Revenue Code of 1986 (the Code) and the Employee Retirement Income Security Act of 1974 (ERISA).

Setting Every Community Up for Retirement Enhancement (SECURE) Act

The SECURE Act and the SECURE 2.0 Act had various provisions take effect during the year ended December 31, 2024. The most significant change required including long-term part-time (LTPT) employees who attained 500 or more hours of service in three consecutive 12-month eligibility computation periods beginning in 2021 as eligible employees for participant contributions. The Plan is required to be formally amended on or before December 31, 2025 for the SECURE Act and on or before December 31, 2026 for the SECURE 2.0 Act.

Contributions

Each year, participants may elect to defer and contribute after-tax, pre-tax, Roth, and catch-up contributions to the Plan up to 90% of their eligible compensation. A participant's combined after-tax, pre-tax, Roth, and catch-up contributions cannot exceed the limits set forth under the Code. Participants that have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. Participant contributions and rollover contributions were suspended effective December 31, 2024, in conjunction with the Plan's termination (see Note 6).

The Plan provides for safe harbor employer matching contributions for eligible participants. For the year ended December 31, 2024, the safe harbor employer matching contribution was 100% of the participant's contributions up to 6% of the participant's eligible compensation, totaling \$305,622. No future safe harbor employer matching contributions will be received by the Plan due to the Plan's termination (see Note 6).

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan...continued

Contributions...continued

In addition to the safe harbor employer matching contribution, the Plan provides for discretionary employer matching contributions for eligible participants and top-heavy contributions for each non-key employee equal to at least 3% of eligible compensation in the event the Plan is deemed to be top-heavy. For the year ended December 31, 2024, the Company made no such contributions. No future discretionary employer matching contributions will be received by the Plan due to the Plan's termination (see Note 6).

Contributions and compensation are subject to certain Internal Revenue Service (IRS) limitations.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contributions, and an allocation of the Plan's earnings or losses, and charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant's account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Prior to the Plan's termination, the Plan permitted its participants to obtain loans against their account balances. A plan participant could borrow from his or her vested account a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, reduced by the highest outstanding loan balance in the participant's account during the prior twelve month period, or 50% of his or her vested account balance. The notes receivable from participants bear a reasonable rate of interest as determined by the Plan Administrator based on the prevailing market rate at the date the loan application is processed and certain restrictions apply to notes receivable from participants, as defined in the plan document. Participants may only have one loan outstanding at any given time.

All loans must be repaid in level payments on at least a quarterly basis over a period of no more than 5 years with the exception of loans used to purchase a primary residence, which are limited to 10 years. The level repayment requirement may be waived for a period of one year or less if a participant is on a leave of absence; however, the loan must still be repaid in full on the maturity date. The Plan Administrator shall consider a loan in default if any scheduled repayment remains unpaid as of the last business day of the calendar quarter following the calendar quarter in which a loan is initially considered past due. In the event of a default or termination of employment, the entire outstanding principal and accrued interest shall be immediately due and payable. As of December 31, 2024, the rate of interest on outstanding notes receivable from participants was 4.25% however, all balances will either be deemed distributed or paid off in full in by March 6, 2025 coinciding with the date in which participants may request a distribution in relation to the December 31, 2024 plan termination (see Note 6). No new loans were allowed to be issued subsequent to the December 31, 2024 termination date.

Vesting

Prior to the Plan's termination, participants were immediately vested in their voluntary contributions, rollover contributions, and safe harbor employer matching contributions, plus earnings thereon.

Prior to the Plan's termination, participants vested in discretionary employer matching contributions based on years of service using the elapsed time method, starting after the employee's second year of service and becoming fully vested after the sixth year of service.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan ...continued

Vesting...continued

Prior to the Plan's termination, participants vested in top-heavy contributions based on years of service using the elapsed time method, starting after the employee's first year of service and becoming fully vested after the fifth year of service.

Participants became fully vested in all contribution sources upon the Plan's termination on December 31, 2024 (see Note 6).

Forfeitures

Forfeitures represent the nonvested portion of terminated participants' account balances plus related earnings. These amounts can be used to pay administrative expenses or to reduce employer matching contributions. During the year ended December 31, 2024, forfeited nonvested accounts were not used to pay such amounts. As of December 31, 2024 and 2023, forfeited nonvested accounts held by the Plan totaled \$1,475 and \$1,406, respectively.

Payment of Benefits

Withdrawals may be made from a participant's account at age 59½, death, disability, or termination of employment. Such participants whose account is distributable may elect to withdraw any portion of their vested account balance at any time. The participant's vested account shall be distributed to the participant (or to the participant's beneficiary in the event of the participant's death) in a single lump-sum payment or in partial withdrawals. Distribution shall be made to an eligible participant from his or her vested account as soon as reasonably practicable following the date the participant's application for distribution is received by the Plan Administrator, but in no event later than the participant's attainment of age 73. A participant may elect to withdraw all or a portion of his or her employee contributions and rollover contributions sub-accounts at any time. A participant may elect, at the time and in the manner prescribed by the Plan Administrator, to have the entire vested amount in his or her account (with a minimum of \$500) rolled over into another qualified plan, as directed by the participant. Participants who are eligible for a hardship withdrawal may withdraw a minimum of \$500 at any time but such amounts must be withdrawn from the employee contribution sub-accounts.

In connection with the Plan's termination effective December 31, 2024, participants were afforded the opportunity to request a distribution through March 6, 2025 prior to their account balances being transferred to individual retirement accounts on March 20, 2025 (see Note 6).

All distributions are subject to the applicable provisions of the Plan. The Plan Administrator can elect to distribute funds out of the Plan when a participant terminates employment and has a vested balance in the Plan less than \$5,000.

Investment Elections

Each participant shall direct the investment of his or her account and shall elect among various mutual funds. Each participant has the ability to change his or her investment allocations at any time.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with accounting standards set by the FASB. The FASB sets generally accepted accounting principles in the United States of America (GAAP) to ensure net assets available for benefits and changes in net assets available for benefits are consistently reported. References to GAAP issued by the FASB in these notes are to the FASB ASC.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

2. Summary of Significant Accounting Policies...continued

Basis of Accounting...continued

As mentioned in Note 1, in connection with the termination of the Plan, the Plan's financial statements as of and for the year ended December 31, 2024 are presented in accordance with ASC 205, on a liquidation basis of accounting, as liquidation was deemed to be imminent during the year ended December 31, 2024. The Plan's financial statements as of December 31, 2023 are presented under the accrual accounting method for a going concern.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All investments in the Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 are reported at liquidation value due to the Plan's termination discussed in Note 1. For all investments, fair value approximates the amount the Plan expects to collect at liquidation. All investments in the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023 are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by investment advisers and the trustees. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividends are recorded on the liquidation basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest is recorded on an accrual basis. As of December 31, 2024 and 2023, accrued, but unpaid interest has been deemed insignificant to the Plan. Related fees are recorded as administrative expenses when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the note receivable from the participant to be a distribution, the balance of notes receivable from participants is reduced and a benefit payment is recorded within the statement of changes in net assets available for benefits.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to participant initiated transactions are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments. For the year ended December 31, 2024, the Company paid certain other administrative expenses incurred by the Plan. The trustee also funds a participant revenue credit into the Plan, which is netted against administrative expenses and investment fees.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Fair Value Measurements

The Plan discloses the fair value of investments in accordance with FASB ASC Topic No. 820 (ASC 820), *Fair Value Measurements*. The framework under ASC 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means; or
- If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2024 (liquidation basis) and 2023 (going concern basis).

Mutual funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 (liquidation basis):

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------|---------------------|----------------|----------------|---------------------|
| Mutual funds | <u>\$ 6,110,291</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,110,291</u> |

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

3. Fair Value Measurements...continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023 (going concern basis):

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------|----------------------|----------------|----------------|----------------------|
| Mutual funds | <u>\$ 27,779,105</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 27,779,105</u> |

4. Information Prepared and Certified by Plan's Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee of the Plan, Fidelity Management Trust Company (Fidelity), has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying Statement of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023, the Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis as of December 31, 2024, and the related investment and notes receivable from participants activity reflected in the Statement of Changes in Net Assets Available for Benefits – Liquidation Basis for the Year Ended December 31, 2024.

5. Tax Status

The Plan has adopted a pre-approved plan in which the Internal Revenue Service (IRS) determined, by an opinion letter dated June 30, 2020, that the Plan is designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Plan Termination

The Plan Sponsor implemented mass layoffs in July 2024 as a result of sweeping sanctions on Russian owned companies in relation to Russia's war against Ukraine. As a result of the mass layoffs, the Plan Sponsor terminated the Plan effective December 31, 2024. The final participant contribution was made on December 20, 2024. Participants were formally notified of both the Plan's termination and the liquidation process on January 10, 2025. Participants were afforded the opportunity to request a distribution through March 6, 2025, otherwise their account balances were transferred into individual retirement accounts with Inspira Financial Trust, LLC at the Plan Sponsor's request. Upon the Plan's termination, all participants became fully vested. The remaining assets were liquidated on March 20, 2025.

7. Party-in-Interest Transactions

Certain investments of the Plan are in mutual funds managed by Fidelity, and therefore, these transactions qualify as party-in-interest transactions. In addition, the Plan issued notes receivable to participants, which are secured by the balances in participant accounts, which also constitute party-in-interest transactions.

Kaspersky Lab, Inc. 401(k) Plan

Notes to Financial Statements

December 31, 2024 and 2023

7. Party-in-Interest Transactions...continued

Fidelity funds a participant revenue credit on quarterly basis. Such amounts may be used to pay the Plan's administrative expenses or be allocated to the accounts of participants. The amounts are received and held in an unallocated recapture account until dispersed. During the year ended December 31, 2024, the participant revenue credit totaled \$23,000 and was included as a reduction in administrative expenses and investment fees on the accompanying Statement of Changes in Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024. During the year ended December 31, 2024, \$26,500 of administrative expenses were paid from the recapture account, and the recapture account generated dividend income of \$610. As of December 31, 2024 and 2023, the balance in the unallocated recapture account totaled \$6,730 and \$9,620, respectively.

8. Risk and Uncertainties

The Plan invests in various investment securities that are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits – Liquidation Basis as of December 31, 2024 and the Statement of Net Assets Available for Benefits – Going Concern Basis as of December 31, 2023.

9. Subsequent Events

The Plan has evaluated subsequent events for potential disclosure or recognition through September 4, 2025, the date the financial statements were available to be issued.

Effective January 1, 2025, the SECURE 2.0 Act expanded LTPT provisions to include employees who attained 500 or more hours of service in two consecutive 12-month eligibility computation periods beginning in 2021 as eligible employees for participant contributions. Further, participants from ages 60 to 63 will be allowed to contribute catch-up contributions equal to 150% of the standard limit.

The Plan was fully liquidated on March 20, 2025 (see Note 6).

Supplemental Schedule

Kaspersky Lab, Inc. 401(k) Plan
Employer Identification Number 20-1840054
Plan Number 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – Liquidation Basis
December 31, 2024

| (a) | (b) | (c) | | | | | (d) | (e) |
|--|----------------------------------|----------------------|------------------|------------|-----------------------|------|---------------|-----|
| | | Description of Asset | | | | | | |
| Identity of Issue, Borrower, Lessor or Similar Party | Type of Asset | Maturity Date | Rate of Interest | Collateral | Par or Maturity Value | Cost | Current Value | |
| * Fidelity Freedom 2035 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | \$ 1,465,114 | |
| * Fidelity Contrafund Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 780,152 | |
| * Fidelity Freedom 2045 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 480,774 | |
| * Fidelity Freedom 2040 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 446,632 | |
| * Fidelity Freedom 2055 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 437,964 | |
| * Fidelity 500 Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 373,176 | |
| * Fidelity Freedom 2050 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 357,527 | |
| Janus Henderson Enterprise Fund Class T | Mutual fund | n/a | n/a | n/a | n/a | n/a | 180,218 | |
| * Fidelity Low-Priced Stock Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 179,412 | |
| Invesco EQV International Equity Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 165,416 | |
| * Fidelity Balanced Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 161,269 | |
| * Fidelity Multi-Asset Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 103,042 | |
| * Fidelity International Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 96,387 | |
| * Fidelity Freedom Income Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 93,924 | |
| * Fidelity Large Cap Stock Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 90,046 | |
| Invesco Diversified Dividend Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 89,294 | |
| * Fidelity Freedom 2060 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 85,024 | |
| Artisan Mid Cap Value Fund Investor Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 84,217 | |
| PIMCO Total Return Fund Administrative Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 82,591 | |
| Baron Small Cap Fund Retail Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 77,553 | |
| Invesco High Yield Fund R5 Class | Mutual fund | n/a | n/a | n/a | n/a | n/a | 67,673 | |
| * Fidelity Small Cap Value Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 60,448 | |
| * Fidelity Extended Market Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 53,672 | |
| * Fidelity U.S. Bond Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 51,462 | |
| * Fidelity Government Money Market Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 23,413 | |
| * Fidelity Freedom 2030 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 9,394 | |
| * Fidelity Real Estate Investment Portfolio | Mutual fund | n/a | n/a | n/a | n/a | n/a | 6,142 | |
| * Fidelity Short-Term Treasury Bond Index Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 5,469 | |
| * Fidelity Freedom 2025 Fund Class K | Mutual fund | n/a | n/a | n/a | n/a | n/a | 2,344 | |
| * Fidelity Government Income Fund | Mutual fund | n/a | n/a | n/a | n/a | n/a | 542 | |
| | | | | | | | 6,110,291 | |
| * Participant loans | Note receivable from participant | March 16, 2025 | 4.25% | n/a | n/a | - | 5,108 | |
| | | | | | | | \$ 6,115,399 | |

* Represents a party-in-interest.

See independent auditors' report